



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

# QUARTERLY STATEMENT

**AS OF MARCH 31, 2020  
OF THE CONDITION AND AFFAIRS OF THE  
Ohio Indemnity Company**

NAIC Group Code	00000 (Current Period)	00000 (Prior Period)	NAIC Company Code	26565	Employer's ID Number	31-0620146
Organized under the Laws of	Ohio		, State of Domicile or Port of Entry		Ohio	
Country of Domicile	United States					
Incorporated/Organized	02/11/1956		Commenced Business	07/24/1956		
Statutory Home Office	250 E. Broad St., 7th Floor (Street and Number)		, Columbus, OH, US 43215-0000 (City or Town, State, Country and Zip Code)			
Main Administrative Office	250 E. Broad St., 7th Floor (Street and Number)		Columbus, OH, US 43215-0000 (City or Town, State, Country and Zip Code)		614-228-2800 (Area Code) (Telephone Number)	
Mail Address	250 E. Broad St., 7th Floor (Street and Number or P.O. Box)		, Columbus, OH, US 43215-0000 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	250 E. Broad St., 7th Floor (Street and Number)		Columbus, OH, US 43215-0000 (City or Town, State, Country and Zip Code)		614-228-2800 (Area Code) (Telephone Number)	
Internet Web Site Address	www.ohioindemnity.com					
Statutory Statement Contact	Matt C Nolan (Name)		614-220-5207 (Area Code) (Telephone Number) (Extension)			
	Mnolan@ohioindemnity.com (E-Mail Address)		614-228-5552 (Fax Number)			

## OFFICERS

Name	Title	Name	Title
John Scott Sokol	CEO and President	Matthew Christopher Nolan	Vice President, CFO, Treasurer and Secretary

## OTHER OFFICERS

Daniel John Stephan, Senior Vice President Stephen John Toth, Vice President  
Margaret Ann Noreen, Vice President

## **DIRECTORS OR TRUSTEES**

Kenton Robert Bowen      Annemarie LoConti      Robert W Price      John Scott Sokol  
Matthew Douglas Walter

State of ..... Ohio .....

County of Franklin ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Scott Sokol  
CEO and President      Matthew Christopher Nolan  
Vice President, CFO, Treasurer and Secretary      Matthew Christopher Nolan  
Vice President, CFO, Treasurer and Secretary  
Is this an original filing?  Yes  No

Subscribed and sworn to before me this  
11th day of May, 2020

a. Is this an original filing? Yes  No

Yes [X] No [ ]

b. If no:

1. State the amendment number

2. Date filed

3. Number of pages attached

**STATEMENT AS OF MARCH 31, 2020 OF THE Ohio Indemnity Company**

**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	106,780,611		106,780,611	106,800,131
2. Stocks:				
2.1 Preferred stocks .....			0	0
2.2 Common stocks .....	9,428,497		9,428,497	13,920,541
3. Mortgage loans on real estate:				
3.1 First liens .....			0	0
3.2 Other than first liens .....			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....			0	0
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....			0	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....			0	0
5. Cash (\$ ..... 8,057,998 ), cash equivalents (\$ ..... 2,982,245 ) and short-term investments (\$ ..... 0 ) .....	11,040,243		11,040,243	14,268,040
6. Contract loans (including \$ ..... premium notes) .....			0	0
7. Derivatives .....	0		0	0
8. Other invested assets .....	1,000,000		1,000,000	1,000,000
9. Receivables for securities .....			0	0
10. Securities lending reinvested collateral assets .....			0	0
11. Aggregate write-ins for invested assets .....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	128,249,351	0	128,249,351	135,988,712
13. Title plants less \$ ..... charged off (for Title insurers only) .....			0	0
14. Investment income due and accrued .....	994,114		994,114	1,009,630
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	16,057,644	39,082	16,018,562	18,228,435
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	2,445,100		2,445,100	2,400,720
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	9,995,078		9,995,078	11,473,973
16.2 Funds held by or deposited with reinsured companies .....			0	0
16.3 Other amounts receivable under reinsurance contracts .....			0	0
17. Amounts receivable relating to uninsured plans .....			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon .....			0	0
18.2 Net deferred tax asset .....	2,612,675		2,612,675	1,583,033
19. Guaranty funds receivable or on deposit .....			0	0
20. Electronic data processing equipment and software .....			0	0
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	6,901	6,901	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			0	0
23. Receivables from parent, subsidiaries and affiliates .....	1,389,701		1,389,701	915,555
24. Health care (\$ ..... ) and other amounts receivable .....			0	0
25. Aggregate write-ins for other-than-invested assets .....	79,348	79,348	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	161,829,912	125,331	161,704,581	171,600,058
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			0	0
28. Total (Lines 26 and 27) .....	161,829,912	125,331	161,704,581	171,600,058
<b>DETAILS OF WRITE-INS</b>				
1101. .....			0	0
1102. .....			0	0
1103. .....			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page .....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	0	0	0	0
2501. Deferred Expenses .....	79,348	79,348	0	0
2502. .....			0	0
2503. .....			0	0
2598. Summary of remaining write-ins for Line 25 from overflow page .....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	79,348	79,348	0	0

**STATEMENT AS OF MARCH 31, 2020 OF THE Ohio Indemnity Company**

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 11,539,351 )	18,458,933	17,440,856
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	121,000	282,521
4. Commissions payable, contingent commissions and other similar charges	2,395,009	4,688,143
5. Other expenses (excluding taxes, licenses and fees)	766,802	1,371,536
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	(984,492)	1,224,172
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	914,241	837,802
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ and interest thereon \$	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 245,452,099 and including warranty reserves of \$ 113,269 and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	59,668,453	60,730,680
10. Advance premium	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	14,999,178	17,439,070
13. Funds held by company under reinsurance treaties	9,699,233	13,099,376
14. Amounts withheld or retained by company for account of others	7,931,419	7,011,088
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (including \$ certified)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	0	0
20. Derivatives	0	0
21. Payable for securities	0	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	113,969,776	124,125,244
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	113,969,776	124,125,244
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	3,000,746	3,000,746
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	8,199,503	8,199,503
35. Unassigned funds (surplus)	36,534,556	36,274,565
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$ )	0	0
36.2 shares preferred (value included in Line 31 \$ )	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	47,734,805	47,474,814
38. Totals (Page 2, Line 28, Col. 3)	161,704,581	171,600,058
<b>DETAILS OF WRITE-INS</b>		
2501. Reserve for Rate Credits and Retrospective Adjustment Based on Experience	0	0
2502.	0	0
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
2901.	0	0
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

**STATEMENT AS OF MARCH 31, 2020 OF THE Ohio Indemnity Company**

**STATEMENT OF INCOME**

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 70,592,669 )	75,470,605	72,087,377	293,594,959
1.2 Assumed (written \$ 898,974 )	1,020,343	1,025,598	3,942,984
1.3 Ceded (written \$ 49,583,333 )	53,520,411	46,303,801	203,122,491
1.4 Net (written \$ 21,908,310 )	22,970,537	26,809,174	94,415,452
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 13,924,169 ):			
2.1 Direct	36,289,985	32,241,471	140,064,770
2.2 Assumed	(30,016)	23,638	(430,878)
2.3 Ceded	24,028,759	20,716,720	100,835,468
2.4 Net	12,231,210	11,548,389	38,798,424
3. Loss adjustment expenses incurred	759,959	974,215	3,519,306
4. Other underwriting expenses incurred	6,085,878	10,652,394	37,471,989
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	19,077,047	23,174,998	79,789,719
7. Net income of protected cells		0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	3,893,490	3,634,176	14,625,733
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	973,584	1,025,872	3,641,748
10. Net realized capital gains (losses) less capital gains tax of \$ 15,845	230,669	93,144	226,915
11. Net investment gain (loss) (Lines 9 + 10)	1,204,253	1,119,016	3,868,663
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ ..... amount charged off \$ ..... )		0	0
13. Finance and service charges not included in premiums		0	0
14. Aggregate write-ins for miscellaneous income	0	0	0
15. Total other income (Lines 12 through 14)	0	0	0
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	5,097,743	4,753,192	18,494,396
17. Dividends to policyholders		0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	5,097,743	4,753,192	18,494,396
19. Federal and foreign income taxes incurred	898,396	747,573	3,218,973
20. Net income (Line 18 minus Line 19)(to Line 22)	4,199,347	4,005,619	15,275,423
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	47,474,815	46,702,585	46,702,585
22. Net income (from Line 20)	4,199,347	4,005,619	15,275,423
23. Net transfers (to) from Protected Cell accounts		0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ (1,079,697)	(4,061,716)	973,549	2,567,288
25. Change in net unrealized foreign exchange capital gain (loss)		0	0
26. Change in net deferred income tax	(50,055)	(161,170)	(388,732)
27. Change in nonadmitted assets	172,414	34,996	(181,750)
28. Change in provision for reinsurance		0	0
29. Change in surplus notes		0	0
30. Surplus (contributed to) withdrawn from protected cells		0	0
31. Cumulative effect of changes in accounting principles		0	0
32. Capital changes:			
32.1 Paid in		0	0
32.2 Transferred from surplus (Stock Dividend)		0	0
32.3 Transferred to surplus		0	0
33. Surplus adjustments:			
33.1 Paid in		0	0
33.2 Transferred to capital (Stock Dividend)		0	0
33.3 Transferred from capital		0	0
34. Net remittances from or (to) Home Office		0	0
35. Dividends to stockholders		0	(16,500,000)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	259,990	4,852,994	772,229
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	47,734,805	51,555,579	47,474,815
<b>DETAILS OF WRITE-INS</b>			
0501.		0	0
0502.		0	0
0503.		0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. <b>TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)</b>	0	0	0
1401.		0	0
1402. Miscellaneous income		0	0
1403.		0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. <b>TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)</b>	0	0	0
3701. Surplus Correction		0	0
3702.		0	0
3703.		0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. <b>TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)</b>	0	0	0

**STATEMENT AS OF MARCH 31, 2020 OF THE Ohio Indemnity Company**

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance.....	21,833,014	25,836,087	93,584,347
2. Net investment income.....	1,132,037	1,250,952	4,501,772
3. Miscellaneous income.....	0	0	0
4. Total (Lines 1 to 3).....	22,965,051	27,087,039	98,086,119
5. Benefit and loss related payments.....	9,734,238	13,927,527	45,600,366
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	12,133,679	15,109,259	39,622,457
8. Dividends paid to policyholders.....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....	837,802	1,264,067	3,636,851
10. Total (Lines 5 through 9).....	22,705,719	30,300,853	88,859,674
11. Net cash from operations (Line 4 minus Line 10).....	259,332	(3,213,814)	9,226,445
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	5,783,920	2,010,784	19,387,359
12.2 Stocks.....	3,598,585	965,330	4,742,465
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	0	0	0
12.5 Other invested assets.....	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0	0
12.7 Miscellaneous proceeds.....	1	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	9,382,506	2,976,114	24,129,824
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	5,868,533	8,462,989	19,977,051
13.2 Stocks.....	4,040,244	929,774	4,247,557
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	0	0	0
13.5 Other invested assets.....	0	1,000,000	1,000,000
13.6 Miscellaneous applications.....	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	9,908,777	10,392,763	25,224,608
14. Net increase (or decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(526,271)	(7,416,650)	(1,094,784)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5 Dividends to stockholders.....	0	0	16,500,000
16.6 Other cash provided (applied).....	(2,960,859)	3,832,944	5,805,855
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(2,960,859)	3,832,944	(10,694,145)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(3,227,798)	(6,797,520)	(2,562,484)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	14,268,041	16,830,525	16,830,525
19.2 End of period (Line 18 plus Line 19.1).....	11,040,243	10,033,005	14,268,041

# STATEMENT AS OF MARCH 31, 2020 OF THE Ohio Indemnity Company

## NOTES TO FINANCIAL STATEMENTS

### SECTION A

#### 1. Summary of Significant Accounting Policies:

##### A. Accounting Practices:

The financial statements of Ohio Indemnity Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department ("the Department").

The Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual has been adopted as a component of prescribed or permitted practices by the state of Ohio.

	<u>SSAP #</u>	<u>F/S Page</u>	<u>F/S Line #</u>	<u>2020</u>	<u>2019</u>
<b><u>NET INCOME</u></b>					
(1) Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$.....4,199,347	\$.....15,275,423
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				\$.....	\$.....
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$.....	\$.....
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$.....4,199,347	\$.....15,275,423
<b><u>SURPLUS</u></b>					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$.....47,734,805	\$.....47,474,814
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				\$.....	\$.....
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$.....	\$.....
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$.....47,734,805	\$.....47,474,814

#### B. Use of Estimates in the Preparation of the Financial Statements:

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities as of the date of the financial statements and revenue and expenses for the period then ended. It also requires estimates in the disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ materially from these estimates.

##### C. Accounting Policy:

Ohio Indemnity's insurance premiums are earned over the terms of the related insurance policies and reinsurance contracts. For certain of our lender service products, premiums are earned over the contract period in proportion to the amount of insurance protection provided as the amount of insurance protection declines according to a predetermined schedule. For all other products, premiums are earned pro rata over the contract period. The portion of premiums written applicable to the unexpired portion of insurance policies is recorded in the balance sheet as unearned premiums.

Certain lender service policies are eligible for premium adjustments based on loss experience. For certain policies, return premiums are calculated and settled on an annual basis. Certain other policies are eligible for an experience rating adjustment that is calculated and adjusted from period to period and settled upon cancellation of the policy. These balances are presented in the accompanying balance sheet as unearned premiums.

SSAP No. 65, "Property and Casualty Contracts," requires a separate test for unearned premiums for policies with coverage periods equal to or in excess of thirteen months. Depending on the results of this test, a reporting entity may be required to record additional unearned premiums on a statutory basis that are not recorded on a GAAP basis. As of March 31, 2020 and December 31, 2019, we recorded \$675,787 and \$940,611, respectively, of additional unearned premiums under SSAP No. 65 for our GAP product line.

## **NOTES TO FINANCIAL STATEMENTS**

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding commissions received or receivable.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost. Money market investments are reflected at cost.
- (2) Bonds not backed by other loans are stated at amortized value using the scientific interest method.
- (3) Redeemable preferred stocks are stated at amortized cost.
- (4) Common stocks, non-redeemable preferred stocks and mutual funds are stated at market values based upon prices prescribed by the NAIC.
- (5) Realized gains and losses on disposal of investments are determined by the specific identification method and are included in investment income. The carrying value of investments is revised and the amount of revision is charged to net realized losses on investments when management determines that a decline in the value of an investment is other-than-temporary.

We continually monitor the difference between the book value and the estimated fair value of our investments, which involves judgment as to whether declines in value are temporary in nature. If we believe the decline in any investment is "other-than-temporarily impaired," we record the decline as a realized loss through the income statement. If our judgment changes in the future, we may ultimately record a realized loss for a security after having originally concluded that the decline in value was temporary. We begin to monitor a security for other-than-temporary impairment when its fair value to book value ratio falls below 80%. Our assessment as to whether a security is other-than-temporarily impaired depends on, among other things: (1) the length of time and extent to which the estimated fair value has been less than book value; (2) whether the decline appears to be related to general market or industry conditions or is issuer specific; (3) our current judgment as to the financial condition and future prospects of the entity that issued the investment security; and (4) our intent to sell the security or the likelihood that we will be required to sell the security before its anticipated recovery.

(6) Unpaid losses and loss adjustment expenses ("LAE") include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

LAE is classified into two broad categories in the annual statement in schedule P: Defense and Cost Containment (DCC) and Adjusting and Other (A&O). Previously, the annual statement classified LAE into the following two categories before the change to DCC and A&O: Allocated Loss Adjustment Expense (ALAE) and Unallocated Loss Adjustment Expense (ULAE). The Company reports LAE based on the old statutory definitions. Thus, what the Company reports as DCC in the annual statement is ALAE and what the Company reports as A&O is ULAE.

Assumed reinsurance is a line of business with inherent volatility. Since the length of time required for the losses to be reported through the reinsurance system can be quite long, unexpected events are more difficult to predict. Ultimate loss experience for assumed reinsurance is based primarily on reports received by the Company from the underlying ceding insurers.

- D. Going concern: not applicable.
2. Accounting Changes and Corrections of Errors: Not applicable.
3. Business Combinations and Goodwill: Not applicable.
4. Discontinued Operations: Not applicable.
5. Investments:
  - A. Mortgage Loans: Not applicable.
  - B. Debt Restructuring: Not applicable.
  - C. Reverse Mortgages: Not applicable.
  - D. Loan-Backed Securities: Not applicable.
  - E. Dollar Repurchase Agreements and/or Securities Lending: Not applicable.
  - F. Repurchase Agreements Transactions Accounted for as Secured borrowing: Not applicable.
  - G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing: Not applicable.
  - H. Repurchase Agreements Transactions Accounted for as a Sale: Not applicable

**STATEMENT AS OF MARCH 31, 2020 OF THE Ohio Indemnity Company**

**NOTES TO FINANCIAL STATEMENTS**

1. Reverse Repurchase Agreements Transactions Accounted for as a Sale: Not applicable

J. Real Estate: Not applicable

K. Low-Income housing Tax Credits(LIHTC): Not applicable

L. Restricted Assets (Including Pledged)

Restricted Asset Category	1 Total General Account (G/A)	2 G/A Supporting Protected Cell Account Activity (a)	3 Total Protected Cell Account Restricted Assets	4 Protected Cell Account Assets Supporting G/A Activity (b)	5 Total (1 plus 3)	Total From Prior Year	Increase/(Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$ 0	\$ 0	\$ 0
b. Collateral held under security lending agreements					0	0	0
c. Subject to repurchase agreements					0	0	0
d. Subject to reverse repurchase agreements					0	0	0
e. Subject to dollar repurchase agreements					0	0	0
f. Subject to dollar reverse repurchase agreements					0	0	0
g. Placed under option contracts					0	0	0
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock					0	0	0
i. FHLB capital stock					0	0	0
j. On deposit with states	\$ 5,158,106				\$ 5,158,106	\$ 5,167,754	\$ (9,648)
k. On deposit with other regulatory bodies					0	0	0
l. Pledged as collateral to FHLB (including assets backing funding agreements)					0	0	0
m. Pledged as collateral not captured in other categories	0	0	0	0	0	0	0
n. Other restricted assets	0	0	0	0	0	0	0
o. Total Restricted Assets	\$ 5,158,106	\$ 0	\$ 0	\$ 0	\$ 5,158,106	\$ 5,167,754	\$ (9,648)

(a) Subset of column 1

(b) Subset of column 3

Restricted Asset Category	Current Year			
	8	9	Percentage	
Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)	
a. Subject to contractual obligation for which liability is not shown	\$ 0	0.0 %	0.0 %	
b. Collateral held under security lending agreements	0	0.0	0.0	
c. Subject to repurchase agreements	0	0.0	0.0	
d. Subject to reverse	0	0.0	0.0	

**STATEMENT AS OF MARCH 31, 2020 OF THE Ohio Indemnity Company**

**NOTES TO FINANCIAL STATEMENTS**

Restricted Asset Category	Current Year			
	8	9	Percentage	
	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11 Admitted Restricted to Total Admitted Assets (d)
repurchase agreements				
e. Subject to dollar repurchase agreements		0	0.0	0.0
f. Subject to dollar reverse repurchase agreements		0	0.0	0.0
g. Placed under option contracts		0	0.0	0.0
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock		0	0.0	0.0
i. FHLB capital stock		0	0.0	0.0
j. On deposit with states		5,158,106	3.2	3.2
k. On deposit with other regulatory bodies		0	0.0	0.0
l. Pledged as collateral to FHLB (including assets backing funding agreements)		0	0.0	0.0
m. Pledged as collateral not captured in other categories	0	0	0.0	0.0
n. Other restricted assets	0	0	0.0	0.0
o. Total Restricted Assets	\$ 0	\$ 5,158,106	3.2 %	3.2 %

(c) Column 5 divided by Asset Page, Column 1 Line 28

(d) Column 9 divided by Asset Page, Column 3 Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively

M. Working Capital Finance Investments: Not applicable

N. Offsetting and Netting of Assets and Liabilities: Not applicable

O. Structured Notes: Not applicable

P. 5\* Securities: None

Q. Short Sales: Not applicable

R. Prepayment Penalty and Acceleration Fees: Not applicable

7. Investment Income:

A. Accrued Investment Income: The Company non-admits investment income due and accrued if amounts are not received within 15 days of the settlement date.

B. Amounts Nonadmitted: Not applicable.

8. Derivative Instruments: Not applicable.

**STATEMENT AS OF MARCH 31, 2020 OF THE Ohio Indemnity Company**

**NOTES TO FINANCIAL STATEMENTS**

**9. Income Taxes**

A. The components of the net deferred tax asset/(liability) at March 31 are as follows:

1.

	3/31/2020		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
(a) Gross Deferred Tax Assets	\$.....2,434,140	\$.....634,245	\$.....3,068,385
(b) Statutory Valuation Allowance Adjustments	\$.....	\$.....	\$.....0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$.....2,434,140	\$.....634,245	\$.....3,068,385
(d) Deferred Tax Assets Nonadmitted	\$.....	\$.....	\$.....0
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	\$.....2,434,140	\$.....634,245	\$.....3,068,385
(f) Deferred Tax Liabilities	\$.....84,255	\$.....371,455	\$.....455,710
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$.....2,349,885	\$.....262,790	\$.....2,612,675

	12/31/2019		
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
(a) Gross Deferred Tax Assets	\$.....2,451,040	\$.....116,896	\$.....2,567,936
(b) Statutory Valuation Allowance Adjustments	\$.....0	\$.....0	\$.....0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$.....2,451,040	\$.....116,896	\$.....2,567,936
(d) Deferred Tax Assets Nonadmitted	\$.....0	\$.....0	\$.....0
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	\$.....2,451,040	\$.....116,896	\$.....2,567,936
(f) Deferred Tax Liabilities	\$.....87,024	\$.....897,879	\$.....984,903
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$.....2,364,016	\$.....(780,983)	\$.....1,583,033

	Change		
	(7)	(8)	(9)
	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
(a) Gross Deferred Tax Assets	\$.....(16,900)	\$.....517,349	\$.....500,449
(b) Statutory Valuation Allowance Adjustments	\$.....0	\$.....0	\$.....0
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$.....(16,900)	\$.....517,349	\$.....500,449
(d) Deferred Tax Assets Nonadmitted	\$.....0	\$.....0	\$.....0
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	\$.....(16,900)	\$.....517,349	\$.....500,449
(f) Deferred Tax Liabilities	\$.....(2,769)	\$.....(526,424)	\$.....(529,193)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$.....(14,131)	\$.....1,043,773	\$.....1,029,642

2.

Admission Calculation Components SSAP No. 101

	3/31/2020		
	(1)	(2)	(3)
	Ordinary	Capital	(Col 1+2) Total
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$.....3,057,607	\$.....	\$.....3,057,607
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$.....10,778	\$.....	\$.....10,778
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$.....0	\$.....	\$.....0
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	\$.....XXX	\$.....XXX	\$.....6,768,320
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$.....(51,763)	\$.....(403,947)	\$.....(455,710)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101.	\$.....3,016,622	\$.....(403,947)	\$.....2,612,675

	12/31/2019		
	(4)	(5)	(6)
	Ordinary	Capital	(Col 4+5) Total
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$.....2,567,936	\$.....0	\$.....2,567,936
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$.....0	\$.....0	\$.....0
1. Adjusted Gross Deferred Tax Assets Expected to be	\$.....0	\$.....0	\$.....0

**STATEMENT AS OF MARCH 31, 2020 OF THE Ohio Indemnity Company**

**NOTES TO FINANCIAL STATEMENTS**

Realized Following the Balance Sheet Date.			
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	<u>XXX</u>	<u>XXX</u>	\$.....7,183,767
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$.....(87,024)	\$.....(897,879)	\$.....(984,903)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101.			
Total (2(a) + 2(b) + 2(c))	\$.....2,480,912	\$.....(897,879)	\$.....1,583,033
	<b>Change</b>		
	<b>(7)</b> (Col 1-4) Ordinary	<b>(8)</b> (Col 2-5) Capital	<b>(9)</b> (Col 7+8) Total
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	\$.....489,671	\$.....0	\$.....489,671
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$.....10,778	\$.....0	\$.....10,778
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$.....0	\$.....0	\$.....0
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	<u>XXX</u>	<u>XXX</u>	\$.....(415,447)
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$.....35,261	\$.....493,932	\$.....529,193
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101.			
Total (2(a) + 2(b) + 2(c))	\$.....535,710	\$.....493,932	\$.....1,029,642
3.	<b>2020</b>	<b>2019</b>	
(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	.....15%	.....15%	
(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$.....45,122,130	\$.....45,891,781	
4.	<b>3/31/2020</b>		
	<b>(1)</b> Ordinary	<b>(2)</b> Capital	
<b>Impact of Tax-Planning Strategies</b>			
(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.			
1. Adjusted Gross DTAs Amount From Note 9A1(c)	.....2,434,140	.....634,245	
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	.....0.0	.....0.0	
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	.....2,434,140	.....634,245	
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	.....0.0	.....0.0	
	<b>12/31/2019</b>		
	<b>(3)</b> Ordinary	<b>(4)</b> Capital	
(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.			
1. Adjusted Gross DTAs Amount From Note 9A1(c)	.....2,451,040	.....116,896	
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	.....0.0	.....0.0	
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	.....2,451,040	.....116,896	
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	.....0.0	.....0.0	
	<b>Change</b>		
	<b>(5)</b> (Col 1-3) Ordinary	<b>(6)</b> (Col 2-4) Capital	
(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.			
1. Adjusted Gross DTAs Amount From Note 9A1(c)	.....(16,900)	.....517,349	
2. Percentage Of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	.....0.0	.....0.0	
3. Net Admitted Adjusted Gross DTAs Amount From Note 9A1(e)	.....(16,900)	.....517,349	
4. Percentage Of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	.....0.0	.....0.0	
(b) Does the Company's tax-planning strategies include the use of reinsurance?	Yes.....	No.....X.....	
C. Current income taxes incurred consist of the following major components:	<b>(1)</b>	<b>(2)</b>	<b>(3)</b> (Col 1-2)

**STATEMENT AS OF MARCH 31, 2020 OF THE Ohio Indemnity Company**

**NOTES TO FINANCIAL STATEMENTS**

	3/31/2020	12/31/2019	Change
1. Current Income Tax			
(a) Federal	\$ 898,396	\$ 3,218,973	\$ (2,320,577)
(b) Foreign	\$ 0	\$ 0	\$ 0
(c) Subtotal	\$ 898,396	\$ 3,218,973	\$ (2,320,577)
(d) Federal income tax on net capital gains	\$ 15,845	\$ (8,387)	\$ 24,232
(e) Utilization of capital loss carry-forwards	\$ 0	\$ 0	\$ 0
(f) Other	\$ 0	\$ 0	\$ 0
(g) Federal and foreign income taxes incurred	\$ 914,241	\$ 3,210,586	\$ (2,296,345)
2. Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	\$ 0	\$ 0	\$ 0
(2) Unearned premium reserve	\$ 2,314,628	\$ 2,335,868	\$ (21,240)
(3) Policyholder reserves	\$ 118,318	\$ 114,683	\$ 3,635
(4) Investments	\$ 0	\$ 0	\$ 0
(5) Deferred acquisition costs	\$ 0	\$ 0	\$ 0
(6) Policyholder dividends accrual	\$ 0	\$ 0	\$ 0
(7) Fixed assets	\$ 0	\$ 0	\$ 0
(8) Compensation and benefits accrual	\$ 0	\$ 0	\$ 0
(9) Pension accrual	\$ 0	\$ 0	\$ 0
(10) Receivables - nonadmitted	\$ 0	\$ 0	\$ 0
(11) Net operating loss carry-forward	\$ 0	\$ 0	\$ 0
(12) Tax credit carry-forward	\$ 0	\$ 0	\$ 0
(13) Other (including items <5% of total ordinary tax assets)	\$ 1,194	\$ 489	\$ 705
(99) Subtotal	\$ 2,434,140	\$ 2,451,040	\$ (16,900)
(b) Statutory valuation allowance adjustment	\$ 0	\$ 0	\$ 0
(c) Nonadmitted	\$ 0	\$ 0	\$ 0
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 2,434,140	\$ 2,451,040	\$ (16,900)
(e) Capital:			
(1) Investments	\$ 634,245	\$ 116,896	\$ 517,349
(2) Net capital loss carry-forward	\$ 0	\$ 0	\$ 0
(3) Real estate	\$ 0	\$ 0	\$ 0
(4) Other (including items <5% of total capital tax assets)	\$ 0	\$ 0	\$ 0
(99) Subtotal	\$ 634,245	\$ 116,896	\$ 517,349
(f) Statutory valuation allowance adjustment	\$ 0	\$ 0	\$ 0
(g) Nonadmitted	\$ 0	\$ 0	\$ 0
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 634,245	\$ 116,896	\$ 517,349
(i) Admitted deferred tax assets (2d + 2h)	\$ 3,068,385	\$ 2,567,936	\$ 500,449
3. Deferred Tax Liabilities:			
(a) Ordinary			
(1) Investments	\$ 3,597	\$ 4,022	\$ (425)
(2) Fixed assets	\$ 31,503	\$ 31,503	\$ 0
(3) Deferred and uncollected premium	\$ 0	\$ 0	\$ 0
(4) Policyholder reserves	\$ 32,492	\$ 38,991	\$ (6,499)
(5) Other (including items <5% of total ordinary tax liabilities)	\$ 16,663	\$ 12,508	\$ 4,155
(99) Subtotal	\$ 84,255	\$ 87,024	\$ (2,769)
(b) Capital:			
(1) Investments	\$ 371,455	\$ 897,879	\$ (526,424)
(2) Real estate	\$ 0	\$ 0	\$ 0
(3) Other (including items <5% of total capital tax liabilities)	\$ 0	\$ 0	\$ 0
(99) Subtotal	\$ 371,455	\$ 897,879	\$ (526,424)
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 455,710	\$ 984,903	\$ (529,193)
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 2,612,675	\$ 1,583,033	\$ 1,029,642
I. Alternative Minimum Tax Credit	<u>Amount</u>		
(1) Gross AMT Credit Recognized as:			
a. Current year recoverable	\$		
b. Deferred tax asset (DTA)	\$		
(2) Beginning Balance of AMT Credit Carryforward	\$		
(3) Amounts Recovered	\$		
(4) Adjustments	\$		
(5) Ending Balance of AMT Credit Carryforward (5=2-3-4)	\$ 0		
(6) Reduction for Sequestration	\$		
(7) Nonadmitted by Reporting Entity	\$		
(8) Reporting Entity Ending Balance (8=5-6-7)	\$ 0		

**STATEMENT AS OF MARCH 31, 2020 OF THE Ohio Indemnity Company**

**NOTES TO FINANCIAL STATEMENTS**

D. Federal income tax expense differs from the amount computed by applying the normal tax rate of 21% to income before federal Income tax as follows:

	March 31, 2020	March, 31, 2019
Expected federal income tax expense	\$ 1,073,854	\$ 997,601
Change in unearned premium reserves	(22,838)	(138,872)
Book over capital gains (losses)	-	-
Book over tax reserves	(3,635)	(2,656)
Tax exempt interest and dividends received deduction	(126,427)	(95,587)
Other-than-temporary impairments on investments	(35,923)	(21,713)
Other	29,210	6,075
<b>Federal income tax expense</b>	<b>\$ 914,241</b>	<b>\$ 744,848</b>

E. Operating Loss and Tax Credit Carryforwards:

At March 31, 2020, the Company had \$0 of net operating loss carryforward. The Company also had \$0 alternative minimum tax credit at March 31, 2020.

The following is income tax expense for 2019, 2018 and 2017 that is available for recoupement in the event of future net losses:

2020 (current year)	\$ 914,241
2019 (current - 1)	3,210,586
2018 (current - 2)	3,020,304

F. Consolidated Federal Income Tax Return: The Company's federal income tax return is consolidated with Bancinsurance Corporation.

The Company files a consolidated federal income tax return with its parent, Bancinsurance Corporation. The Company has a tax sharing agreement, as approved by the Board of Directors, with its parent whereby federal income tax expense is determined as if the Company filed a separate federal income tax return and payments for this liability are made to the parent.

G. Federal or Foreign Income Tax Loss Contingencies: Not applicable

10. Information Concerning Parent, Subsidiaries and Affiliates:

A. Ohio Indemnity is a wholly-owned subsidiary of Bancinsurance Corporation, an insurance holding company domiciled in the State of Ohio. See Schedule Y, Part 1 Organizational Chart.

B. The Company has no investment in parent or affiliates. The Company has no subsidiaries or affiliated insurers.

C. There are no guarantees or undertakings for the benefit of an affiliate which result in a material contingent exposure of the Company's net assets to liabilities.

D - L. Other Disclosures: In 2005, the Company entered into a cost sharing agreement with Bancinsurance. During 2020 and 2019, the amount of expenses Bancinsurance allocated to the Company under this agreement were \$0 and \$0 respectively, which have been recorded in the accompanying statements of income.

In 2007, the Company entered into an intercompany agreement (the "Agreement") by and between the Company, Bancinsurance and USA (collectively, the "Parties"). Pursuant to the terms of the agreement, amounts owed relating to transactions between the Parties during each quarter shall be settled within forty-five days after quarter end. In accordance with SSAP No. 96, amounts owed to the Company over ninety days from the due date in the Agreement shall be nonadmitted.

Effective October 27, 2010, Fenist and Bancinsurance (collectively, the "Borrowers") entered into a credit agreement (the "Credit Agreement") with a lender. As of March 31, 2020, the Credit Agreement consists of a \$5.5 million senior secured revolving credit facility, of which zero is borrowed as of March 31, 2020. The Borrowers' obligations under the Credit Agreement are secured by a first priority lien on substantially all of the assets of the Borrowers and by a pledge by Bancinsurance of 100% of the stock of Ohio Indemnity, subject to the restrictions on the exercise of remedies under applicable insurance law. As of March 31, 2020, the Borrowers and were in compliance with all covenants under the Credit Agreement.

The Company pays certain fees and commissions to its affiliate, Ultimate Services Agency, LLC ("USA"), a property and casualty insurance agency. The company also allocates certain expenses to USA under a cost sharing agreement. During 2020 and 2019, the amount of commissions and fees, net of allocated expenses, incurred by the Company related to USA were \$268,387 and \$2,367,645, respectively. As of March 31, 2020 the Company had no amounts owed to it by the parties greater than ninety days from the due date.

During 2002, Bancinsurance Corporation entered into an arrangement with BIC Statutory Trust I ("the "Trust"), a Connecticut special purpose business trust, whereby the Trust issued and Bancinsurance Corporation purchased approximately \$8.0 million of floating rate trust preferred capital securities in exchange for junior subordinated debentures of Bancinsurance Corporation. Bancinsurance Corporation has fully and unconditionally guaranteed the obligations of the Trust with respect to the floating rate trust preferred capital securities. The floating rate trust preferred capital securities, and the junior subordinated debentures issued in connection therewith, pay dividends and interest, as applicable, on a quarterly basis, are redeemable at par and mature in 2032. Dividends paid by Ohio Indemnity to Bancinsurance Corporation can be a source of funds used to pay interest and any principal payments, if applicable, on the junior subordinated debentures by Bancinsurance Corporation.

## **NOTES TO FINANCIAL STATEMENTS**

M. SCA Investments: Not applicable.

N. Investment in Insurance SCA's: Not applicable.

11. Debt:

A. Debt: Not applicable.

B. FHLB Agreements: Not applicable.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other post retirement Benefit Plans:

Defined Benefit Plan(A - D):

A. Reconciliation: Not applicable

B. Description: Not applicable

C. Fair Value: Not applicable

D. Narrative Description of Basis: Not applicable

E. Defined Contribution Plan: The Company provides a qualified 401(k) profit sharing plan, available to full-time employees who meet the plan's eligibility requirements. The Company matches 100% of the qualified employee's contribution up to 3% of salary and 50% of the qualified employee's contribution between 3% and 5% of salary. The total cost of the matching contribution was \$120,652 and \$119,251 for the years ended March 31, 2020 and 2019, respectively.

F. Multiemployer Plans: Not applicable.

G. Consolidated/Holding Company Plans: Not applicable.

H. Post employment Benefits and Compensated Absences: Not applicable.

I. Impact of Medicare Modernization Act: Not applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations:

(1) The Company has 40,000 common shares authorized, 37,332 common shares issued and 37,332 common shares outstanding. All shares are Class A shares. The Company has 5,000 non-voting preferred shares authorized, none issued and outstanding.

(2) Dividend Rate of Preferred Stock: Not applicable.

(3) Dividend Restrictions: Generally, the Company is restricted by the insurance laws of the State of Ohio as to amounts that can be transferred to the parent in the form of dividends, loans, or advances without the approval of the Department to the greater of (a) 10 percent of statutory surplus as of December 31 of the year preceding the dividend, loan or advancement or (b) 100 percent of statutory net income for the year ended December 31 preceding the dividend, loan or advancement. Under the above restrictions, during 2020, dividends, loans or advances in excess of \$15,275,423 will require the approval of the Department.

(4) The following dividends were declared by Ohio Indemnity to Bancinsurance Corporation during 2020 and 2019:

- On October 25, 2019, Ohio Indemnity's board of directors declared a cash dividend in an aggregate amount of \$16,500,000 that was paid to Bancinsurance Corporation during the fourth quarter of 2019; and

The Company is subject to a risk-based capital ("RBC") test applicable to property and casualty insurers. The RBC test serves as a benchmark of insurance enterprises' solvency by state insurance regulators by establishing statutory surplus targets which will require certain Company level or regulatory level actions. Based on the Company's analysis, the Company's total adjusted capital was in excess of all required action levels at March 31, 2020.

All insurance companies must file annual financial statements (prepared in accordance with statutory accounting rules) in states where they are authorized to do business and are subject to regular and special examinations by the regulatory agencies of those states. In 2017, the Department initiated its financial examination of Ohio Indemnity covering the period from January 1, 2012 through December 31, 2016. On November 17, 2017, the Department issued its examination report. No adjustments to Ohio Indemnity's previously filed statutory financial statements were required as a result of the examination.

(5) Portion of the Company's Profits that may be paid as Ordinary Dividends to Stockholders: See Note 13(3) above.

(6) Restrictions Placed on the Unassigned Funds, Including for Whom the Surplus is Being Held: Not applicable.

(7) Mutual Surplus Advances: Not applicable.

(8) Company Stock Held for Special Purposes: See Note 10

(9) Changes in Special Surplus Funds: Not applicable.

# STATEMENT AS OF MARCH 31, 2020 OF THE Ohio Indemnity Company

## NOTES TO FINANCIAL STATEMENTS

### (10) Changes in Unassigned Funds:

(a) Unrealized gains and losses, net of tax:	(4,061,716)
(b) Nonadmitted asset value:	172,414
(c) Deferred income tax:	(50,055)

### (11) Surplus Notes: Not applicable.

### (12) Impact of Restatement Due to Quasi Reorganizations: Not applicable.

### (13) Effective Date of Quasi Reorganizations: Not applicable.

### 14. Liabilities, Contingencies and Assessments:

#### A. Contingent Commitments: Not applicable.

#### B. Assessments: Not applicable.

#### C. Gain Contingencies: Not applicable.

#### D. Claims related extra Contractual Obligation and bad faith losses stemming from lawsuits: Not applicable

#### E. Contingencies related to product warranties: Not applicable

#### F. Joint and Several Liabilities: Not applicable

#### G. All Other Contingencies:

We are involved in legal proceedings arising in the ordinary course of business which are routine in nature and incidental to our business. We currently believe that none of these matters, either individually or in the aggregate, is reasonably likely to have a material adverse effect on our financial condition, results of operations or liquidity. However, because litigation is subject to inherent uncertainties and the outcome of such matters cannot be predicted with certainty, future developments could cause any one or more of these matters to have a material adverse effect on our financial condition, results of operations and liquidity.

### 15. Leases:

A. Lessee Operating Lease: As of March 31, 2020, we leased approximately 11,700 square feet in Columbus, Ohio for our headquarters pursuant to a lease that commenced on January 1, 2009, as amended April 1, 2015, and expires on December 31, 2020. Rent expense is recognized evenly over the lease term ending December 31, 2020. Rental expenses, which primarily include expenses for our office lease, were \$73,117 and \$69,912 for the periods ended March 31, 2020 and 2019, respectively.

There are no future minimum lease payments required under operating leases for the next five fiscal years.

#### B. Lessor Leases:

##### 1. Operating Leases: Not applicable

##### 2. Leveraged leases: Not applicable.

### 16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk: Not applicable.

### 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities:

#### A. Transfers of Receivables Reported as Sales: Not applicable.

#### B. Transfers and Servicing of Financial Assets: Not applicable.

#### C. Wash Sales: Not applicable.

### 18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans: Not applicable.

### 19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators:

The Company uses several managing general agents to write and administer its lender services products in specified territories. The following are the Company's managing general agents and their respective direct premiums written for the period ended March 31, 2020.

Name and Address of Managing General Agent or Third Party Administration	FEIN Number	Exclusive Contract	Types of Business Written	Types of Authority Granted	Total Direct Premium Written/ Produced By
American Risk Services, 11135 Kenwood Road, Cincinnati, Oh 45242... Berkshire Risk Services, LLC, 7400 W. 132nd St., 20-8682003.....	38-3773191.....	No.....	Credit	C, CA, R, P, U.....	\$.....12,499,621
		No.....	Credit	C, CA, R, P, U.....	\$.....8,611,054

**STATEMENT AS OF MARCH 31, 2020 OF THE Ohio Indemnity Company**

**NOTES TO FINANCIAL STATEMENTS**

Name and Address of Managing General Agent or Third Party Administration	FEIN Number	Exclusive Contract	Types of Business Written	Types of Authority Granted	Total Direct Premium Written/ Produced By
Suite 200, Overland Park, KS 66213.....					
Southwest Business Corporation, 9311 San Pedro, Suite 600, San Antonio, TX 78216.....	75-1553739	No.....	Credit & Auto Physical damage	C, CA, P, U.....	\$.....7,466,101
Lee & Mason Financial Services, Inc. P.O. Box 270, Route 30, Northville, NY 12134.....	14-1722170	No.....	Credit	C, CA, P, U.....	\$.....4,377,662
HUB International of Midwest Limited 265 East Parkway, Suite 100, Coppell, TX 75019.....	35-0672425	No.....	Credit	C, CA, P, U.....	\$.....3,939,979
Allied Solutions LLC, 1320 City Center Dr. Suite 300, Carmel, Indiana 46032.....	35-2125376	No.....	Credit & Auto Physical damage	C, CA, P, U.....	\$.....2,406,164
Financial GAP Administrator, LLC 1670 Fenpark Drive, Fenton, MO 63026.....	45-4777616	No.....	Credit, Auto Physical damage & Other liability	C, CA, P, U.....	\$.....824,860
Total.....					\$.....40,125,441

C - Claims Payment,  
CA - Claims Adjustment  
R - Reinsurance Ceding  
B - Binding Authority  
P - Premium Collection  
U - Underwriting

**20. Fair Value Measurement:**

A. The following table summarizes the Company's financial assets measured at fair value on a recurring basis as of March 31, 2020 and December 31, 2019:

**1. Fair Value Measurements at Reporting Date**

March 31, 2020	Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total
<b>Assets at fair value:</b>					
	Common Stock	\$ 9,428,497	\$ -	\$ -	\$ 9,248,497
	Total assets at fair value	\$ 9,428,497	\$ -	\$ -	\$ 9,428,497
December 31, 2019	Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total
<b>Assets at fair value:</b>					
	Common Stocks	\$ 13,920,541	\$ -	\$ -	\$ 13,920,541
	Total assets at fair value	\$ 13,920,541	\$ -	\$ -	\$ 13,920,541

**B. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy: None**

The Company has categorized its assets into the three-level hierarchy based upon the priority of the inputs to the respective valuation technique. The following summarizes the type of assets included within the three-level hierarchy presented in the table above:

- *Level 1* – This category includes exchange-traded preferred stocks, common stocks and mutual funds. Certain preferred stocks (redeemable preferred stocks and preferred stocks with an NAIC rating of 3 through 6) are carried at the lower of cost or fair value. The preferred stocks and common stocks listed in the above table are carried at fair value.
- *Level 2* – This category includes bonds. Bonds with an NAIC rating of 3 through 6 are carried at the lower of amortized cost or fair value. The company has no level 2 assets or liabilities.
- *Level 3* – The Company has no Level 3 assets or liabilities.

As of March 31, 2020, the Company had no financial liabilities that were measured at fair value and no financial assets that were measured at fair value on a non-recurring basis. The Company also did not have any non-financial assets or non-financial liabilities that were measured at fair value on a recurring or non-recurring basis.

**C. The carrying amount and estimated fair value of financial instruments subject to disclosure requirements were as follows as of March 31, 2020 and December 31, 2019:**

March 31, 2020						
Type of Class of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Bonds	111,877,851	106,780,611	-	111,877,851	-	-

**STATEMENT AS OF MARCH 31, 2020 OF THE Ohio Indemnity Company**

**NOTES TO FINANCIAL STATEMENTS**

Common Stock	9,248,497	9,248,497	9,248,497			
Other Invested Assets*	1,000,000	1,000,000	-	-	-	1,000,000
Cash and cash equivalents	11,040,243	11,040,243	11,040,243	-	-	-
December 31, 2019						
	Aggregate	Admitted				Not Practicable
Type of Class of Financial Instrument	Fair Value	Assets	Level 1	Level 2	Level 3	(Carrying Value)
Bonds	112,291,718	106,800,131	-	112,291,718	-	-
Common Stock	13,920,541	13,920,541	13,920,541	-	-	-
Other Invested Assets*	1,000,000	1,000,000	-	-	-	1,000,000
Cash and cash equivalents	14,268,040	14,268,040	14,268,040	-	-	-

\*During 2019, the Company made a private equity investment in Milhaus QOZ Fund I, LLC ("QOZ"), which is accounted for using the equity method. As of March 31, 2020, the Company's ownership interest in QOZ was approximately 15.9%. The carrying amount of QOZ is a reasonable estimate of fair value. For QOZ, there are no observable inputs and the investment does not qualify to use the net asset value practical expedient.

D. Not Practicable Estimated Fair Values: None

21. Other Items:

A. Extraordinary Items: Not applicable.

B. Troubled Debt Restructuring: Not applicable.

C. Other Disclosures and unusual items: The Company elected to use rounding in reporting amounts in this Annual Statement. The Company files the Annual Statement in accordance with NAIC validation tolerance levels.

D.. Business Interruption Insurance recoveries: Not applicable.

E. State Transferable Tax Credits: Not applicable.

F. Subprime-Mortgage-Related Risk Exposure: Not applicable

G. Insurance-Linked securities: Not applicable

22. Events Subsequent:

A. Accident and Health Insurance subject to the Section 910 of the Affordable Health Act (ACA): Not applicable

B. ACA fee assessment payable for the upcoming year: None

C. ACA fee assessment paid: None

D. Premium written subject to ACA 9010 assessment: None

E. Total Adjusted Capital before surplus adjustment(Five-Year Historical Line 28): \$47,474,814 at December 31, 2019

F. Total Adjusted Capital after surplus adjustment(Five-Year Historical Line 28 minus 22B above): \$47,474,814 at December 31, 2019

G. Authorized Control Level(Five-Year Historical Line 29): \$15,498,691 at December 31, 2019

H. Would reporting the ACA assessment as of March 31, 2020 have triggered an RBC action level(YES/NO): No

23. Reinsurance:

A. Unsecured Reinsurance Recoverables: Not applicable.

B. Reinsurance Recoverable in Dispute: Not applicable.

C. Reinsurance Assumed and Ceded:

1.The following table summarizes assumed and ceded unearned premiums and the related commission equity at March 31, 2020 and December 31, 2019 stated in dollars.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....
b. All Other	\$ 1,158,823	\$ 579,398	\$ 245,452,099	\$ 15,984,542	\$ (244,293,276)	\$ (15,405,144)
c. TOTAL	\$ 1,158,823	\$ 579,398	\$ 245,452,099	\$ 15,984,542	\$ (244,293,276)	\$ (15,405,144)
d. Direct Unearned Premium Reserve			\$ 303,961,729			

Line (c) of Ceded Reinsurance Premium Reserve Column must equal Page 3, Line 9, first inside amount.

## NOTES TO FINANCIAL STATEMENTS

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....	\$ .....
b. All Other	\$ 1,260,192	\$ 640,038	\$ 249,377,336	\$ 16,268,688	\$ (248,097,144)	\$ (15,628,650)
c. TOTAL	\$ 1,260,192	\$ 640,038	\$ 249,377,336	\$ 16,268,688	\$ (248,097,144)	\$ (15,628,650)
d. Direct Unearned Premium Reserve			\$ 308,827,824			

Line (c) of Ceded Reinsurance Premium Reserve Column must equal Page 3, Line 9, first inside amount.

2. The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements: Not applicable.

D. Uncollectible Reinsurance: Not applicable.

E. Commutation of Ceded Reinsurance: Not applicable.

F. Retroactive Reinsurance: Not applicable.

G. Reinsurance Accounted For As A Deposit: Not applicable.

H. Disclosures for the transfer of Property and Casualty run-off agreements: Not applicable

I. Certified Reinsurer Rating Downgraded or Status subject to Revocation: Not applicable

J. Reinsurance Agreements Qualifying for Reinsurance Aggregation: Not applicable

24. Retrospectively Rated contracts & Contract subject to redetermination:

A -E. Not applicable

F. Risk Sharing Provisions of the Affordable Care Act (ACA):

1. The Company did not write Accident and Health insurance Premium that is subject to the health care Risk-Sharing provisions.

2. Impact on Risk-Sharing provisions of the Affordable Care Act on Admitted assets, Liabilities and Revenue for the Current year: None

3. Rollover of prior year ACA risk-sharing provisions: None

25. Change in incurred Losses and Loss Adjustment Expenses:

Loss and LAE reserves as of December 31, 2019 were \$17.7 million. As of March 31, 2019, \$9.75 million had been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$7.04 million as a result of re-estimation of unpaid claims and claim adjustment expenses principally from our lender services, unemployment, waste industry and other specialty product lines. Therefore, there has been approximately \$0.9 million of favorable prior-year development from December 31, 2019 to March 31, 2020. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. Conditions that affected these changes in reserves may not necessarily occur in the future. Accordingly, it may not be appropriate to extrapolate these changes to future periods.

26. Intercompany Pooling Arrangements: Not applicable.

27. Structured Settlements: Not applicable.

28. Health Care Receivables: Not applicable.

29. Participating Policies: Not applicable.

30. Premium Deficiency Reserves:

1. Liability carried for premium deficiency reserves -
2. Date of the most recent evaluation of this liability 03/31/2020
3. Was anticipated investment income utilized in the calculation? no

31. High Deductibles: Not applicable.

32. Discounting of Liabilities for Unpaid Losses of Unpaid Loss Adjustment Expenses: Not applicable.

33. Asbestos/Environmental Reserves: Not applicable.

34. Subscriber Savings Accounts: Not applicable.

35. Multiple Peril Crop Insurance: Not applicable.

36. Financial guaranty Insurance: Not applicable

STATEMENT AS OF MARCH 31, 2020 OF THE Ohio Indemnity Company

## **NOTES TO FINANCIAL STATEMENTS**

**STATEMENT AS OF MARCH 31, 2020 OF THE Ohio Indemnity Company**

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES  
GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

2.2 If yes, date of change: .....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? ..... Yes [X] No [ ]

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes. ....

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? ..... Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

If yes, complete and file the merger history data file with the NAIC.

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [X] NA [ ]

If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2016

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/2016

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 11/17/2017

6.4 By what department or departments?  
Ohio Department of Insurance.....

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? ..... Yes [ ] No [ ] NA [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? .... Yes [X] No [ ] NA [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? ..... Yes [ ] No [X]

7.2 If yes, give full information: ....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company. ....

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

# STATEMENT AS OF MARCH 31, 2020 OF THE Ohio Indemnity Company

## GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? .....  Yes [X]  No [ ]

- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

.....

9.2 Has the code of ethics for senior managers been amended? .....  Yes [ ]  No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

.....

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? .....  Yes [ ]  No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

.....

### FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? .....  Yes [X]  No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ ..... 1,389,701

### INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) .....  Yes [ ]  No [X]

11.2 If yes, give full and complete information relating thereto:

.....

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ .....

13. Amount of real estate and mortgages held in short-term investments: ..... \$ .....

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? .....  Yes [ ]  No [X]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....	\$ .....0	\$ .....
14.22 Preferred Stock .....	\$ .....0	\$ .....
14.23 Common Stock .....	\$ .....0	\$ .....
14.24 Short-Term Investments .....	\$ .....0	\$ .....
14.25 Mortgage Loans on Real Estate .....	\$ .....0	\$ .....
14.26 All Other .....	\$ .....0	\$ .....
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	\$ .....0	\$ .....0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....	\$ .....0	\$ .....

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? .....  Yes [ ]  No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? .....  Yes [ ]  No [ ]  NA [X]

If no, attach a description with this statement.

16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:

- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$.....0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 ..... \$.....0
- 16.3 Total payable for securities lending reported on the liability page ..... \$.....0

# STATEMENT AS OF MARCH 31, 2020 OF THE Ohio Indemnity Company

## GENERAL INTERROGATORIES

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Fifth Third Bank.....	38 Fountain Square Cincinnati, Ohio 45263.....
Meeder Asset Management.....	6125 Memorial Drive Dublin, Ohio 43017.....
Huntington National Bank.....	30050 Chagrin Boulevard Ste 150 Pepper Pike Oh 44124.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? .....

Yes [ ] No [ ]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
J P Morgan Investment INc.....	U.....
Matt Nolan, entity CFO, auth to make ST investment.....	A.....
Brad Hix, Invest Acct, access to invest accounts.....	A.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity's invested assets?

Yes [ X ] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?

Yes [ X ] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107038.....	J P Morgan Investment inc.....	.....	Security Exchange Commision.....	NO.....
N/A.....	Matt Nolan.....	.....	N/A.....	NO.....
N/A.....	Brad Hix.....	.....	N/A.....	NO.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? .....

Yes [X] No [ ]

18.2 If no, list exceptions:

.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or

- PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? .....

Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is

- shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? .....

Yes [ ] No [X]

**STATEMENT AS OF MARCH 31, 2020 OF THE Ohio Indemnity Company**

**GENERAL INTERROGATORIES**

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:.....

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [ ] No [X]

## STATEMENT AS OF MARCH 31, 2020 OF THE Ohio Indemnity Company

# **GENERAL INTERROGATORIES**

## **PART 2 - PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [ ] NA [X]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? .....

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [ ] No [X]  
3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves.") discounted at a rate of interest greater than zero? ..... Yes  No

#### 4.2 If yes, complete the following schedule:

## 5. Operating Percentages:

5.1 A&H loss percent..... %  
5.2 A&H cost containment percent .. %  
5.3 A&H expense percent excluding cost containment expenses..... %

6.1 Do you act as a custodian for health savings accounts?..... Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date..... \$ \_\_\_\_\_

6.3 Do you act as an administrator for health savings accounts?..... Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date..... \$ \_\_\_\_\_

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?..... Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?..... Yes [ ] No [ ]

## **STATEMENT AS OF MARCH 31, 2020 OF THE Ohio Indemnity Company**

## **SCHEDULE F - CEDED REINSURANCE**

### **Showing All New Reinsurers - Current Year to Date**

**STATEMENT AS OF MARCH 31, 2020 OF THE Ohio Indemnity Company**

**SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

**Current Year to Date – Allocated by States and Territories**

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	694,910	377,711	252,069	169,820	184,408	.153,362
2. Alaska	AK	6,321	.9,425	.0	.0	.593	.606
3. Arizona	AZ	288,505	225,704	154,532	346,805	222,802	.382,716
4. Arkansas	AR	915,713	748,393	262,130	162,882	177,569	.128,725
5. California	CA	1,931,788	1,826,718	691,308	973,041	1,229,942	1,703,516
6. Colorado	CO	961,065	2,256,941	444,820	519,581	529,830	.563,979
7. Connecticut	CT	451,890	512,164	178,841	294,488	436,762	.580,534
8. Delaware	DE	5,789	.9,390	.425	.0	.343	.4,119
9. Dist. Columbia	DC	6,772	.3,507	.0	.0	.1,024	.1,440
10. Florida	FL	2,951,153	2,444,077	.965,855	1,054,013	1,053,163	1,166,957
11. Georgia	GA	284,977	309,402	.248,384	.253,393	.261,344	.313,801
12. Hawaii	HI	2,756,852	.672,754	.503,755	.267,783	.464,103	.278,012
13. Idaho	ID	.81,152	75,543	.59,299	.62,848	.48,858	.68,369
14. Illinois	IL	1,241,397	1,619,279	.600,369	.725,504	.549,824	.739,809
15. Indiana	IN	.2,206,123	2,251,462	1,453,944	1,308,916	1,482,258	1,463,905
16. Iowa	IA	1,312,132	1,278,085	.631,430	.549,545	.496,668	.481,919
17. Kansas	KS	195,481	173,636	.109,094	.188,835	.165,973	.244,792
18. Kentucky	KY	324,735	288,815	.237,185	.100,066	.652,169	.574,794
19. Louisiana	LA	.461,259	455,768	.279,911	.204,473	.204,537	.148,452
20. Maine	ME	229,542	250,961	.68,366	.128,167	.115,777	.243,300
21. Maryland	MD	749,064	722,943	.253,748	.265,519	.370,179	.328,718
22. Massachusetts	MA	588,758	1,032,593	.692,092	.563,847	1,214,224	.825,613
23. Michigan	MI	680,035	1,564,585	.490,340	.579,808	.547,795	.657,878
24. Minnesota	MN	.99,261	70,842	.36,619	.22,634	.51,586	.34,445
25. Mississippi	MS	433,554	343,679	253,308	.213,200	.206,376	.189,533
26. Missouri	MO	1,036,602	954,743	.371,028	.463,222	.566,231	.751,498
27. Montana	MT	.21,110	43,383	.13,442	.6,081	.76,574	.11,052
28. Nebraska	NE	194,231	399,672	.85,798	.19,290	.76,528	.47,220
29. Nevada	NV	.46,404	.37,966	.31,782	.36,584	.50,774	.79,757
30. New Hampshire	NH	124,387	158,279	.68,426	.65,990	.175,333	.125,985
31. New Jersey	NJ	.64,310	.29,194	.214,034	.446,311	.244,252	.576,301
32. New Mexico	NM	655,099	631,470	.221,015	.150,162	.343,776	.222,194
33. New York	NY	4,462,461	3,845,619	2,969,329	2,513,124	3,561,376	3,187,517
34. No. Carolina	NC	281,115	399,298	.176,549	.336,872	.297,803	.451,702
35. No. Dakota	ND	.17,702	23,350	.12,031	.1,350	.13,324	.1,078
36. Ohio	OH	1,767,218	1,463,304	.415,078	.502,477	.499,624	.609,975
37. Oklahoma	OK	1,191,740	1,020,185	.739,114	.765,767	.719,126	.788,268
38. Oregon	OR	.43,943	(23,399)	.23,876	.79,138	.87,956	.191,258
39. Pennsylvania	PA	828,809	1,411,996	.386,041	.412,990	.460,425	.419,935
40. Rhode Island	RI	554,091	219,074	.114,650	.88,629	.95,429	.96,199
41. So. Carolina	SC	421,272	391,683	.161,195	.137,631	.159,117	.159,870
42. So. Dakota	SD	.8,790	58,930	.0	.0	.0	.0
43. Tennessee	TN	747,939	499,285	.553,132	.237,538	.646,095	.323,021
44. Texas	TX	36,141,172	35,839,403	19,670,801	15,631,589	12,214,800	.11,858,039
45. Utah	UT	579,387	383,690	.83,073	.217,541	.226,982	.340,192
46. Vermont	VT	.30,378	167,037	.3,089	.63,745	.29,869	.84,560
47. Virginia	VA	512,206	353,777	.314,933	.400,432	.399,384	.473,688
48. Washington	WA	(90,291)	159,101	.89,483	.192,269	.237,834	.362,910
49. West Virginia	WV	114,674	133,386	.48,835	.29,879	.53,404	.70,771
50. Wisconsin	WI	971,863	928,651	.755,438	.568,284	.842,491	.735,118
51. Wyoming	WY	.7,827	13,034	.2,993	.890	.10,472	.13,833
52. American Samoa	AS	N	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0
59. Totals		XXX	70,592,669	69,066,488	36,392,991	32,322,953	32,757,085
<b>DETAILS OF WRITE-INS</b>							
58001.		XXX.					
58002.		XXX.					
58003.		XXX.					
58998. Summary of remaining write-ins for Line 58 from overflow page		XXX.	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)		XXX	0	0	0	0	0

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG ..... 51 R – Registered – Non-domiciled RRGs ..... 0  
 E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) ..... 0 Q – Qualified – Qualified or accredited reinsurer ..... 0  
 D – Domestic Surplus Lines Insurer (DSLI) – Reporting entities authorized to write surplus lines in the state of domicile ..... 0 N – None of the above – Not allowed to write business in the state ..... 6

STATEMENT AS OF MARCH 31, 2020 OF THE Ohio Indemnity Company

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

Bonist, LLC  
(A Holding Company)  
Organized in Ohio

Ultimate Services Agency, LLC  
(An Insurance Agency)  
Organized in Ohio

Bancinsurance Corporation  
(A Holding Company)  
Incorporated in Ohio

Ohio Indemnity Company  
(An Insurance Company)  
Incorporated in Ohio

BIC Statutory Trust II  
(A Trust)  
Organized in Connecticut

BIC Statutory Trust III  
(A Trust)  
Organized in Delaware



## **STATEMENT AS OF MARCH 31, 2020 OF THE Ohio Indemnity Company**

**SCHEDULE Y**  
**PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

12

Asterisk	Explanation

**STATEMENT AS OF MARCH 31, 2020 OF THE Ohio Indemnity Company**

**PART 1 - LOSS EXPERIENCE**

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			0.0	0.0
2. Allied lines			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril			0.0	0.0
5. Commercial multiple peril			0.0	0.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine	31,721,945	14,661,746	46.2	42.5
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made			0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability occurrence			0.0	0.0
17.2 Other liability-claims made			0.0	0.0
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence			0.0	0.0
18.2 Products liability-claims made			0.0	0.0
19.1,19.2 Private passenger auto liability			0.0	0.0
19.3,19.4 Commercial auto liability			0.0	0.0
21. Auto physical damage	1,842,852	510,507	27.7	35.3
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety	1,539,790	(21,902)	(1.4)	(1.4)
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit	40,317,140	21,139,634	52.4	48.6
29. International			0.0	0.0
30. Warranty	42,184		0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	6,694	0	0.0	0.0
<b>TOTALS</b>	<b>75,470,605</b>	<b>36,289,985</b>	<b>48.1</b>	<b>44.7</b>
<b>DETAILS OF WRITE-INS</b>				
3401. COLLATERAL PROTECTION			0.0	0.0
3402. EXCESS OF LOSS	6,694		0.0	0.0
3403. GAP			0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
<b>3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)</b>	<b>6,694</b>	<b>0</b>	<b>0.0</b>	<b>0.0</b>

**PART 2 - DIRECT PREMIUMS WRITTEN**

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date	
1. Fire	0		0	
2. Allied lines	0		0	
3. Farmowners multiple peril	0		0	
4. Homeowners multiple peril	0		0	
5. Commercial multiple peril	0		0	
6. Mortgage guaranty	0		0	
8. Ocean marine			0	
9. Inland marine	28,024,663	28,024,663	28,228,207	
10. Financial guaranty	0		0	
11.1 Medical professional liability-occurrence	0		0	
11.2 Medical professional liability-claims made	0		0	
12. Earthquake	0		0	
13. Group accident and health	0		0	
14. Credit accident and health	0		0	
15. Other accident and health	0		0	
16. Workers' compensation	0		0	
17.1 Other liability occurrence	0		0	
17.2 Other liability-claims made	0		0	
17.3 Excess Workers' Compensation	0		0	
18.1 Products liability-occurrence	0		0	
18.2 Products liability-claims made	0		0	
19.1,19.2 Private passenger auto liability	0		0	
19.3,19.4 Commercial auto liability	0		0	
21. Auto physical damage	1,789,570	1,789,570	1,679,406	
22. Aircraft (all perils)	0		0	
23. Fidelity	0		0	
24. Surety	1,328,323	1,328,323	1,414,193	
26. Burglary and theft	0		0	
27. Boiler and machinery	0		0	
28. Credit	39,389,102	39,389,102	37,730,572	
29. International	0		0	
30. Warranty	55,533	55,533	12,210	
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	
34. Aggregate write-ins for other lines of business	5,478	5,478	1,901	
<b>TOTALS</b>	<b>70,592,669</b>	<b>70,592,669</b>	<b>69,066,489</b>	
<b>DETAILS OF WRITE-INS</b>				
3401. COLLATERAL PROTECTION	0		0	
3402. EXCESS OF LOSS	5,478	5,478	1,901	
3403. GAP	0		0	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0	
<b>3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)</b>	<b>5,478</b>	<b>5,478</b>	<b>1,901</b>	

## **STATEMENT AS OF MARCH 31, 2020 OF THE Ohio Indemnity Company**

## **PART 3 (000 omitted)**

**LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE**

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2020 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2020 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	8 Q.S. Date IBNR Loss and LAE Reserves	9 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	10 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	11 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	12 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2017 + Prior	105	835	940	63	(2)	61	99	0	603	702	.57	(234)	(177)
2. 2018	527	1,465	1,992	84	(114)	(30)	498	3	1,092	1,593	.55	(484)	(429)
3. Subtotals 2018 + prior	632	2,300	2,932	147	(116)	31	597	3	1,695	2,295	112	(718)	(606)
4. 2019	3,077	11,714	14,791	5,985	3,734	9,719	1,180	.551	3,014	4,745	4,088	(4,415)	(327)
5. Subtotals 2019 + prior	3,709	14,014	17,723	6,132	3,618	9,750	1,777	.554	4,709	7,040	4,200	(5,133)	(933)
6. 2020	XXX	XXX	XXX	XXX	2,385	2,385	XXX	1,633	9,906	11,539	XXX	XXX	XXX
7. Totals	3,709	14,014	17,723	6,132	6,003	12,135	1,777	2,187	14,615	18,579	4,200	(5,133)	(933)
Prior Year-End Surplus As Regards Policy-holders		47,475									Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 113.2	2. (36.6)	3. (5.3)
											Col. 13, Line 7 Line 8		
											4. (2.0)		

**STATEMENT AS OF MARCH 31, 2020 OF THE Ohio Indemnity Company**

**SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES**

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

**Response**

1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? .....NO.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? .....NO.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....NO.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? .....NO.....

**Explanation:**

**Bar Code:**

1.   
2 6 5 6 5 2 0 2 0 4 9 0 0 0 0 0 1
2.   
2 6 5 6 5 2 0 2 0 4 5 5 0 0 0 0 0 1
3.   
2 6 5 6 5 2 0 2 0 3 6 5 0 0 0 0 0 1
4.   
2 6 5 6 5 2 0 2 0 5 0 5 0 0 0 0 0 1

**OVERFLOW PAGE FOR WRITE-INS**

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**STATEMENT AS OF MARCH 31, 2020 OF THE Ohio Indemnity Company**

**SCHEDULE A – VERIFICATION**

Real Estate		1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		0	0
2. Cost of acquired:			
2.1 Actual cost at time of acquisition		0	0
2.2 Additional investment made after acquisition		0	0
3. Current year change in encumbrances		0	0
4. Total gain (loss) on disposals		0	0
5. Deduct amounts received on disposals		0	0
6. Total foreign exchange change in book/adjusted carrying value		0	0
7. Deduct current year's other-than-temporary impairment recognized		0	0
8. Deduct current year's depreciation		0	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		0	0
10. Deduct total nonadmitted amounts		0	0
11. Statement value at end of current period (Line 9 minus Line 10)		0	0

**NONE**

**SCHEDULE B – VERIFICATION**

Mortgage Loans		1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		0	0
2. Cost of acquired:			
2.1 Actual cost at time of acquisition		0	0
2.2 Additional investment made after acquisition		0	0
3. Capitalized deferred interest and other		0	0
4. Accrual of discount		0	0
5. Unrealized valuation increase (decrease)		0	0
6. Total gain (loss) on disposals		0	0
7. Deduct amounts received on disposals		0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0	0
10. Deduct current year's other-than-temporary impairment recognized		0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0	0
12. Total valuation allowance		0	0
13. Subtotal (Line 11 plus Line 12)		0	0
14. Deduct total nonadmitted amounts		0	0
15. Statement value at end of current period (Line 13 minus Line 14)		0	0

**SCHEDULE BA – VERIFICATION**

Other Long-Term Invested Assets		1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		1,000,000	0
2. Cost of acquired:			
2.1 Actual cost at time of acquisition		1,000,000	1,000,000
2.2 Additional investment made after acquisition		0	0
3. Capitalized deferred interest and other		0	0
4. Accrual of discount		0	0
5. Unrealized valuation increase (decrease)		0	0
6. Total gain (loss) on disposals		0	0
7. Deduct amounts received on disposals		0	0
8. Deduct amortization of premium and depreciation		0	0
9. Total foreign exchange change in book/adjusted carrying value		0	0
10. Deduct current year's other-than-temporary impairment recognized		0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		1,000,000	1,000,000
12. Deduct total nonadmitted amounts		0	0
13. Statement value at end of current period (Line 11 minus Line 12)		1,000,000	1,000,000

**SCHEDULE D – VERIFICATION**

Bonds and Stocks		1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year		120,720,672	117,895,946
2. Cost of bonds and stocks acquired		9,908,777	24,224,608
3. Accrual of discount		35,301	142,324
4. Unrealized valuation increase (decrease)		(5,141,414)	3,249,732
5. Total gain (loss) on disposals		246,514	304,944
6. Deduct consideration for bonds and stocks disposed of		9,382,505	24,129,824
7. Deduct amortization of premium		178,238	880,641
8. Total foreign exchange change in book/adjusted carrying value		0	0
9. Deduct current year's other-than-temporary impairment recognized		0	86,416
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		116,209,108	120,720,672
12. Deduct total nonadmitted amounts		0	0
13. Statement value at end of current period (Line 11 minus Line 12)		116,209,108	120,720,672

STATEMENT AS OF MARCH 31, 2020 OF THE Ohio Indemnity Company

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	105,006,192	5,868,533	5,745,117	(139,716)	104,989,893	0	0	105,006,192
2. NAIC 2 (a).....	1,793,939			(3,221)	1,790,718	0	0	1,793,939
3. NAIC 3 (a).....	0				0	0	0	0
4. NAIC 4 (a).....	0				0	0	0	0
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds.....	106,800,131	5,868,533	5,745,117	(142,937)	106,780,611	0	0	106,800,131
<b>PREFERRED STOCK</b>								
8. NAIC 1.....	0				0	0	0	0
9. NAIC 2.....	0				0	0	0	0
10. NAIC 3.....	0				0	0	0	0
11. NAIC 4.....	0				0	0	0	0
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock.....	106,800,131	5,868,533	5,745,117	(142,937)	106,780,611	0	0	106,800,131

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ ..... ; NAIC 2 \$ ..... ;

NAIC 3 \$ ..... ; NAIC 4 \$ ..... ; NAIC 5 \$ ..... ; NAIC 6 \$ .....

S102

Schedule DA - Part 1

**NONE**

Schedule DA - Verification

**NONE**

Schedule DB - Part A - Verification

**NONE**

Schedule DB - Part B - Verification

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Verification

**NONE**

STATEMENT AS OF MARCH 31, 2020 OF THE Ohio Indemnity Company

**SCHEDULE E – PART 2 – VERIFICATION**  
(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	2,507,754	1,549,561
2. Cost of cash equivalents acquired .....	5,893,069	33,380,338
3. Accrual of discount .....	0	0
4. Unrealized valuation increase (decrease) .....	0	0
5. Total gain (loss) on disposals.....	0	0
6. Deduct consideration received on disposals .....	5,418,578	32,422,145
7. Deduct amortization of premium .....	0	0
8. Total foreign exchange change in book/adjusted carrying value .....	0	0
9. Deduct current year's other-than-temporary impairment recognized .....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9) .....	2,982,245	2,507,754
11. Deduct total nonadmitted amounts .....	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	2,982,245	2,507,754

Schedule A - Part 2  
**NONE**

Schedule A - Part 3  
**NONE**

Schedule B - Part 2  
**NONE**

Schedule B - Part 3  
**NONE**

Schedule BA - Part 2  
**NONE**

Schedule BA - Part 3  
**NONE**

STATEMENT AS OF MARCH 31, 2020 OF THE Ohio Indemnity Company

**SCHEDULE D - PART 3**

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol
<b>Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions</b>									
.3136AV-6R-5.	FNGT 17T1 A - CMO/RMBS.		02/27/2020	WELLS FARGO SECURITIES LLC.	XXX	267,489	249,479	20	1
35563P-PE-3.	SCRT 201SC M5G - CMO.		03/01/2020	BANC / AMERICA SECUR. LLC, MONT.	XXX	1,051,563	1,000,000	3,250	1
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						1,319,051	1,249,479	3,270	XXX
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>									
.05377R-DU-5.	AESOP 201 A - ABS.		01/22/2020	BANC / AMERICA SECUR. LLC, MONT.	XXX	354,883	355,000		1FE
12510H-AA-8.	CAUTO 4 A1 - ABS.		01/16/2020	CREDIT SUISSE SECURITIES (USA)	XXX	1,003,209	1,000,000		1FE
22534G-AA-1.	CAALT 201 A - ABS.		02/11/2020	WELLS FARGO SECURITIES LLC.	XXX	749,839	750,000		1FE
30167H-AC-2.	EART 201 B - ABS.		01/13/2020	WELLS FARGO SECURITIES LLC.	XXX	229,986	230,000		1FE
33843F-AC-2.	FCAT 201 B - ABS.		02/11/2020	CITIGROUP GLOBAL MARKETS INC	XXX	539,897	540,000		1FE
42806D-CN-7.	HERTZ 193 A - ABS.		02/10/2020	Cantor Fitzgerald	XXX	1,017,422	1,000,000	1,261	1FE
96041L-AE-2.	WLAKE 192 C - ABS.		02/10/2020	BNP PARIBAS SECURITIES BOND	XXX	654,247	645,000	1,374	1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						4,549,482	4,520,000	2,635	XXX
8399997 - Bonds - Subtotals - Bonds - Part 3						5,868,533	5,769,479	5,905	XXX
8399999 - Bonds - Subtotals - Bonds						5,868,533	5,769,479	5,905	XXX
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded</b>									
.026874-78-4.	AMERICAN INTERNATIONAL GROUP ORD.		03/18/2020	VARIOUS	12,910,000	410,828	XXX		
.039483-10-2.	ARCHER DANIELS MIDLAND ORD.		03/23/2020	VARIOUS	2,297,000	76,251	XXX		
.044186-10-4.	ASHLAND GLOBAL ORD.		01/09/2020	Piper Jaffray & CO/ALGO	549,000	40,762	XXX		
.06417N-10-3.	BANK OZK ORD.		03/30/2020	Piper Jaffray & CO/ALGO	1,694,000	28,782	XXX		
.09857L-10-8.	BOOKING HOLDINGS ORD.		03/13/2020	RBC CAPITAL MARKETS	149,000	195,587	XXX		
.099724-10-6.	BORGWARNER ORD.		01/28/2020	Themis Trading	2,467,000	87,139	XXX		
.128030-20-2.	CAL MAINE FOODS ORD.		01/31/2020	VARIOUS	6,085,000	226,502	XXX		
.172967-42-4.	CITIGROUP ORD.		02/26/2020	CITIGROUP GLOBAL MARKETS INC	785,000	55,080	XXX		
.194014-10-6.	COLFAX ORD.		03/18/2020	Themis Trading	5,833,000	96,211	XXX		
.254687-10-6.	WALT DISNEY ORD.		03/19/2020	VARIOUS	2,141,000	244,597	XXX		
.410345-10-2.	HANESBRANDS ORD.		03/03/2020	VARIOUS	22,125,000	300,954	XXX		
.497266-10-6.	KIRBY ORD.		02/26/2020	VARIOUS	1,468,000	108,614	XXX		
.609207-10-5.	MONDELEZ INTERNATIONAL CL A ORD.		03/23/2020	VARIOUS	5,929,000	283,454	XXX		
.62482R-10-7.	MR COOPER GROUP ORD.		03/16/2020	VARIOUS	14,157,000	141,977	XXX		
.801056-10-2.	SANMINA ORD.		02/26/2020	SG COWEN SECURITIES CORP.	1,217,000	33,894	XXX		
.808513-10-5.	CHARLES SCHWAB ORD.		03/04/2020	VARIOUS	5,187,000	203,911	XXX		
.910047-10-9.	UNITED AIRLINES HOLDINGS ORD.		02/27/2020	VARIOUS	3,897,000	295,205	XXX		
.92826C-83-9.	VISA CL A ORD.		03/23/2020	VARIOUS	1,687,000	250,463	XXX		
.95082P-10-5.	WESCO INTL ORD.		03/06/2020	VARIOUS	11,049,000	520,954	XXX		
.G2143T-10-3.	CIMPRESS ORD.	C	03/16/2020	VARIOUS	3,383,000	343,649	XXX		
.P31076-10-5.	COPA HOLDINGS CL A ORD.	C	02/27/2020	Themis Trading	1,065,000	95,427	XXX		
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						4,040,244	XXX	0	XXX
9799997 - Common Stocks - Subtotals - Common Stocks - Part 3						4,040,244	XXX	0	XXX
9799999 - Common Stocks - Subtotals - Common Stocks						4,040,244	XXX	0	XXX
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks						4,040,244	XXX	0	XXX
9999999 Totals						9,908,777	XXX	5,905	XXX

STATEMENT AS OF MARCH 31, 2020 OF THE Ohio Indemnity Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 For- eign Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Prior Year Book/Adjusted Carrying Value	10 Unrealized Valuation Increase/ (Decrease)	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation and Administrative Symbol				
										11 Current Year's Other Than Temporary Impairment Recognized	12 Current Year's (Amortization) Accretion	13 Current Year's Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.											
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																									
895793-CV-7	TRIAD OHIO LOC SCH DIST	01/01/2020	Call @ 100.00	XXX																0	309	12/01/2025	1FE		
2499999	Bonds - U.S. Political Subdivisions of States, Territories and Possessions			0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	309	XXX	XXX		
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																									
248297-BU-6	HSG & WTS FIN	03/01/2020	Call @ 100.00	XXX	104	104	104	104	104	0	0	0	0	0	0	0	0	0	0	0	2	11/01/2040	1FE		
312934-HE-5	FH A87429 - RMBS	03/01/2020	Paydown	XXX	73,882	73,882	76,376	76,376	76,376	(3)	0	0	0	0	0	0	0	0	0	0	466	07/01/2039	1		
31335B-TV-8	FH G61464 - RMBS	03/01/2020	Paydown	XXX	24,017	24,017	24,602	24,602	24,602	0	0	0	0	0	0	0	0	0	0	0	152	10/01/2046	1		
3136A-LT-0	FNK 12139J JA - CMO/RMBS	03/01/2020	Paydown	XXX	52,645	52,645	52,210	52,210	52,210	1	1	1	1	1	1	1	1	1	1	0	306	12/25/2042	1		
31412P-PS-4	FN 931133 - RMBS	03/01/2020	Paydown	XXX	87,589	87,589	90,791	90,791	90,791	(5)	0	0	0	0	0	0	0	0	0	0	582	05/01/2039	1		
34074M-HW-4	FLORIDA HSG FIN CORP REV	01/01/2020	Call @ 100.00	XXX	15,000	15,000	15,000	15,000	15,000	0	0	0	0	0	0	0	0	0	0	0	334	01/01/2030	1FE		
35563C-PE-3	SCR7 201SC M66 - CMO	03/01/2020	Paydown	XXX	16,536	16,536	17,389	17,389	17,389	0	0	0	0	0	0	0	0	0	0	0	0	08/25/2059	1		
GEORGIA ST HSG & FIN AUTH REV																					108	06/01/2045	1FE		
MASSACHUSETTS EDL FING AUTH																					0	263	01/01/2028	1FE	
MASSACHUSETTS ST HSG FIN AGY																					0	0	13	12/01/2032	1FE
MIAMI-DADE CNTY FLA EXPWY AUTH TOLL SYS																					0	0	0	1FE	
MILAN IND 21ST CENTY SCH																					0	0	0	1FE	
MINNESOTA ST HSG FIN AGY																					0	0	0	1FE	
MISSISSIPPI HOME CORP																					0	0	0	1FE	
HOMEOWNERSHIP MTG.																					0	0	0	1FE	
NEW HAMPSHIRE ST HSG FIN AUTH SINGLE FAM.																					0	0	0	1FE	
TEXAS MUN GAS ACQUISITION & SUPPLY CORP.																					0	0	0	1FE	
88256C-EX-3		01/01/2020	Call @ 100.00	XXX																	41	12/15/2026	1FE		
3199999	Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions			672,596	669,774	734,825	672,612	0	(1,599)	0	(1,599)	0	(1,599)	0	688,401	0	(15,805)	(15,805)	12,835	XXX	XXX				
Bonds - Industrial and Miscellaneous (Unaffiliated)																									
12510H-AA-8	CAUTO 4 A1 - ABS	03/16/2020	Paydown	XXX	7,010	7,010	7,033	7,033	7,033	0	0	0	0	0	0	0	(22)	(22)	0	20	02/15/2050	1FE			
125504-AA-8	CIGAR 191 A - ABS	03/15/2020	Paydown	XXX	44,125	44,125	44,125	44,125	44,125	0	0	0	0	0	0	0	0	0	0	243	08/15/2024	1FE			
21872N-AA-8	CAFL 193 A - CMBS	03/01/2020	Paydown	XXX	2,170	2,170	2,170	2,170	2,170	0	0	0	0	0	0	0	0	0	0	8	10/17/2052	1FE			
22534B-AA-2	CAALT 181 A - ABS	02/11/2020	WELLS FARGO SECURITIES LLC, CITIGROUP GLOBAL MARKETS INC	XXX	1,004,766	1,000,000	987,148	995,671	995,671	848	848	996,518	996,518	996,518	996,518	996,518	8,247	8,247	4,849	02/16/2027	1FE				
23343C-AC-5	DTAOT 183 B - ABS	03/05/2020	SG AMERICAS SECURITIES, LLC	XXX	1,012,461	1,000,000	999,992	999,994	999,994	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1FE	
30166E-AC-0	EART 184 B - ABS	01/21/2020	LLC	XXX	788,502	784,000	783,882	783,970	783,970	4	4	0	0	0	0	0	0	0	0	0	0	0	0	1FE	
35634B-AA-3	FREED 182 A - ABS	03/18/2020	Paydown	XXX	105,246	105,246	105,242	105,243	105,243	0	0	0	0	0	0	0	0	0	0	679	10/20/2025	1FE			
36265X-AA-1	GCAR 183 A - ABS	03/15/2020	Paydown	XXX	109,364	109,364	109,362	109,363	109,363	0	0	0	0	0	0	0	0	0	0	627	08/15/2022	1FE			
36257N-AA-2	CAR 192 A - ABS	03/15/2020	Paydown	XXX	73,442	73,442	73,441	73,442	73,442	0	0	0	0	0	0	0	0	0	0	376	04/17/2023	1FE			
42806D-BC-2	HERTZ 164 A - ABS	02/10/2020	WELLS FARGO SECURITIES LLC	XXX	1,010,820	1,000,000	971,055	983,493	983,493	1,102	1,102	984,594	984,594	984,594	984,594	984,594	26,226	26,226	3,460	07/25/2022	1FE				
74361M-AA-7	PMIT 191 A - ABS	03/15/2020	Paydown	XXX	59,107	59,107	59,074	59,074	59,074	1	1	0	0	0	0	0	0	0	0	341	04/25/2025	1FE			
78471W-AB-1	SCLP 182 A2 - ABS	03/25/2020	Paydown	XXX	223,957	223,957	223,582	223,582	223,582	53	53	0	0	0	0	0	0	0	0	322	1,377	04/26/2027	1FE		
80286A-EE-4	SDART 185 B - ABS	01/17/2020	BMO CAPITAL MARKETS CORP	XXX	502,773	500,000	499,982	499,994	499,994	1	1	0	0	0	0	0	0	0	0	1,809	12/15/2022	1FE			
82653G-AA-0	SRFC 183 A - ABS	03/20/2020	Paydown	XXX	39,698	39,698	39,688	39,688	39,688	0	0	0	0	0	0	0	0	0	0	246	09/20/2035	1FE			
92511A-AA-4	VEROS 181 A - ABS	03/15/2020	Paydown	XXX	127,882	127,882	127,874	127,866	127,866	1	1	0	0	0	0	0	0	0	0	845	05/15/2023	1FE			
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated)			5,111,324	5,076,001	5,033,178	5,047,674	5,047,674	0	2,009	0	2,009	0	5,056,716	0	54,608	54,608	26,199	XXX	XXX					
8399997	Bonds - Subtotals - Bonds - Part 4			5,783,920	5,745,775	5,768,003	5,720,286	5,720,286	0	410	0	410	0	5,745,117	0	38,803	38,803	39,343	XXX	XXX					
8399999	Bonds - Subtotals - Bonds			5,783,920	5,745,775	5,768,003	5,720,286	5,720,286	0	410	0	410	0	5,745,117	0	38,803	38,803	39,343	XXX	XXX					
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																									
02079K-30-5	ALPHABET CL A ORD	02/25/2020	VARIOUS	104,000	152,011	XXX	57,691	139,297	(81,606)					(81,606)		57,691		94,321	.94,32						

STATEMENT AS OF MARCH 31, 2020 OF THE Ohio Indemnity Company

**SCHEDULE D - PART 4**

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 For eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation and Administrative Symbol		
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
62944T-10-5..	NVR ORD..		01/27/2020..	Piper Jaffray & CO/ALGO..	.76,000	298,728	XXX..	.178,839	.289,439	..(110,600)			..(110,600)		.178,839		.119,889	.119,889		XXX..			
PHILLIP MORRIS																							
718172-10-9..	INTERNATIONAL ORD..		03/16/2020..	Piper Jaffray & CO/ALGO..	3,134,000	231,753	XXX..	.209,226	.266,672	..(57,446)			..(57,446)		.209,226		.22,527	.22,527	.3,667	XXX..			
75700L-10-8..	RED ROCK RESORTS CL A ORD..		03/27/2020..	VARIOUS..	9,664,000	73,913	XXX..	.239,783	.231,453	.8,331			.8,331		.239,783		..(165,871)	..(165,871)	.966	XXX..			
801056-10-2..	SAMMINA ORD..		03/26/2020..	SG COWEN SECURITIES CORP..	2,184,000	58,890	XXX..	.60,048	.74,780	..(14,733)			..(14,733)		.60,048		..(1,157)	..(1,157)	.1,157	XXX..			
824348-10-6..	SHERWIN WILLIAMS ORD..		02/27/2020..	VARIOUS..	422,000	230,356	XXX..	.171,593	.246,254	..(74,655)			..(74,655)		.171,593		.58,757	.58,757		XXX..			
UNITED AIRLINES HOLDINGS																							
910047-10-9..	ORD..		03/16/2020..	VARIOUS..	4,061,000	.149,410	XXX..	.280,591	.306,113	..(73,144)			..(73,144)		.280,591		..(131,181)	..(131,181)	.131,181	XXX..			
918790-10-9..	VAIL RESORTS ORD..		03/16/2020..	RBC CAPITAL MARKETS..	284,000	.46,708	XXX..	.50,746	.68,112	..(17,366)			..(17,366)		.50,746		..(4,037)	..(4,037)	.500	XXX..			
G0177J-10-8..	ALLERGAN ORD..	C..	01/30/2020..	VARIOUS..	2,918,000	.552,134	XXX..	.415,578	.557,834	..(142,256)			..(142,256)		.415,578		.136,556	.136,556	.136,556	XXX..			
P31076-10-5..	COPA HOLDINGS CL A ORD..	C..	03/16/2020..	VARIOUS..	2,896,000	.146,592	XXX..	.231,925	.313,000	..(81,074)			..(81,074)		.231,925		..(85,333)	..(85,333)	.2,317	XXX..			
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					3,598,585	XXX	3,390,874	4,242,878	..(899,626)	0	0	..(899,626)	0	3,390,874	0	207,711	207,711	10,559	XXX	XXX			
9799997 - Common Stocks - Subtotals - Common Stocks - Part 4					3,598,585	XXX	3,390,874	4,242,878	..(899,626)	0	0	..(899,626)	0	3,390,874	0	207,711	207,711	10,559	XXX	XXX			
9799999 - Common Stocks - Subtotals - Common Stocks					3,598,585	XXX	3,390,874	4,242,878	..(899,626)	0	0	..(899,626)	0	3,390,874	0	207,711	207,711	10,559	XXX	XXX			
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks					3,598,585	XXX	3,390,874	4,242,878	..(899,626)	0	0	..(899,626)	0	3,390,874	0	207,711	207,711	10,559	XXX	XXX			
99999999 Totals					9,382,505	XXX	9,158,877	9,963,164	..(899,626)	410	0	..(899,217)	0	9,135,991	0	246,514	246,514	49,903	XXX	XXX			

Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DB - Part E

**NONE**

Schedule DL - Part 1

**NONE**

Schedule DL - Part 2

**NONE**

STATEMENT AS OF MARCH 31, 2020 OF THE Ohio Indemnity Company

**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
<b>Open Depositories</b>								
Fifth Third Bank, NA.....	Cincinnati, OH.....				3,555,112	1,905,552	7,231,283	XXX.....
Belmont Savings Bank.....	Belmont, MA.....				119,890	119,890	119,890	XXX.....
Berkshire.....	Pittsfield, MA.....				692,840	885,199	699,407	XXX.....
019998 Deposits in .....1 depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX	XXX			1,625,619	6,033,170	7,114	XXX
019999 Total Open Depositories	XXX	XXX	0	0	5,993,461	8,943,811	8,057,694	XXX
039999 Total Cash on Deposit	XXX	XXX	0	0	5,993,461	8,943,811	8,057,694	XXX
049999 Cash in Company's Office	XXX	XXX	XXX	XXX	304	304	304	XXX
<b>059999 Total</b>	<b>XXX</b>	<b>XXX</b>	<b>0</b>	<b>0</b>	<b>5,993,765</b>	<b>8,944,115</b>	<b>8,057,998</b>	<b>XXX</b>

## STATEMENT AS OF MARCH 31, 2020 OF THE Ohio Indemnity Company

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

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