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QUARTERLY STATEMENT

AS OF MARCH 31, 2020

OF THE CONDITION AND AFFAIRS OF THE

CENTRAL MUTUAL INSURANCE COMPANY

NAIC Group Code 0036 (Current Period), 0036 (Prior Period) NAIC Company Code 20230 Employer's ID Number 34-4202560

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 04/17/1876 Commenced Business 10/02/1876

Statutory Home Office 800 SOUTH WASHINGTON STREET (Street and Number), VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)

Main Administrative Office 800 SOUTH WASHINGTON STREET (Street and Number)

VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code) (419)238-1010 (Area Code) (Telephone Number)

Mail Address P.O. BOX 351 (Street and Number or P.O. Box), VAN WERT, OH, US 45891-0351 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 800 SOUTH WASHINGTON STREET (Street and Number)

VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code) (419)238-1010 (Area Code) (Telephone Number)

Internet Web Site Address WWW.CENTRAL-INSURANCE.COM

Statutory Statement Contact THAD RYAN EIKENBARY (Name) (419)238-5551-2437 (Area Code)(Telephone Number)(Extension)

TEIKENBARY@CENTRAL-INSURANCE.COM (E-Mail Address) (419)238-7626 (Fax Number)

OFFICERS

Name	Title
FRANCIS WALWORTH PURMORT III	PRESIDENT
BENJAMIN SCOTT FAUROTE	SECRETARY
THAD RYAN EIKENBARY	TREASURER

OTHERS

PAUL JOSEPH EDWARDS, VICE PRESIDENT
KEITH ALLEN GOAD, CHIEF FINANCIAL OFFICER
MATTHEW PAUL KORTE, VICE PRESIDENT
EVAN PENNINGTON PURMORT, CHIEF MARKETING OFFICER
ANGELA MARIE GIBSON, VICE PRESIDENT
CYNTHIA MARIE HURLESS, CHIEF OPERATING OFFICER
DAVID T LEE, VICE PRESIDENT
TIMOTHY LEE RAUCH, VICE PRESIDENT
TRINTIN CHAD GLENN, CHIEF ACTUARY
PATRICK JOHN JACKSON, VICE PRESIDENT
JOCELYN LEIGH PFEIFER, VICE PRESIDENT
JANA LOU RINGWALD, VICE PRESIDENT

DIRECTORS OR TRUSTEES

EDWARD RAY BUHL
THOMAS B KEARNEY
EVAN PENNINGTON PURMORT
DAVID CARTER WARD
JOSIE LEE COVINGTON II
STEPHEN KEITH MOORE
FRANCIS WALWORTH PURMORT III
BENJAMIN SCOTT FAUROTE
EDWARD JOSEPH NOONAN
DENNIS DALE STRIPE

State of Ohio
County of Van Wert ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
FRANCIS WALWORTH PURMORT III	KEITH ALLEN GOAD	THAD RYAN EIKENBARY
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
PRESIDENT	CHIEF FINANCIAL OFFICER	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me this 4th day of May, 2020

a. Is this an original filing? Yes[X] No[ ]
b. If no, 1. State the amendment number
2. Date filed 05/08/2020
3. Number of pages attached

(Notary Public Signature)

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	850,145,718		850,145,718	851,197,266
2. Stocks:				
2.1 Preferred stocks	2,469,571		2,469,571	1,566,527
2.2 Common stocks	439,462,419	2,117,164	437,345,255	534,358,996
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less $.....0 encumbrances)	38,630,141	594,962	38,035,179	38,371,760
4.2 Properties held for the production of income (less $.....0 encumbrances)	294,841		294,841	297,801
4.3 Properties held for sale (less $.....0 encumbrances)				
5. Cash ($.....19,930,078), cash equivalents ($.....42,538,746) and short-term investments ($.....3,529,319)	65,998,142		65,998,142	87,324,184
6. Contract loans (including $.....0 premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities	1,704,239		1,704,239	2,103,715
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,398,705,072	2,712,126	1,395,992,946	1,515,220,249
13. Title plants less $.....0 charged off (for Title insurers only)				
14. Investment income due and accrued	7,321,820		7,321,820	7,334,487
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	31,170,319	49,135	31,121,183	32,290,319
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $.....407,822 earned but unbilled premiums)	160,623,026	420,133	160,202,893	163,825,658
15.3 Accrued retrospective premiums ($.....0) and contracts subject to redetermination ($.....0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	45,521,450		45,521,450	33,123,714
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	42,911,661	22,553,054	20,358,607	20,311,496
19. Guaranty funds receivable or on deposit	86,469		86,469	98,318
20. Electronic data processing equipment and software	13,278,123	13,198,667	79,456	99,391
21. Furniture and equipment, including health care delivery assets ($.....0)	2,426,986	2,426,986		
22. Net adjustments in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	1,841,603		1,841,603	
24. Health care ($.....0) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets	3,146,575	3,632	3,142,943	2,884,106
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,707,033,103	41,363,733	1,665,669,370	1,775,187,737
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. TOTAL (Lines 26 and 27)	1,707,033,103	41,363,733	1,665,669,370	1,775,187,737
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. PREPAID PENSION BENEFIT COSTS	31,961,382		31,961,382	33,114,722
2502. OVERFUNDED PENSION ASSETS	(31,961,382)		(31,961,382)	(33,114,722)
2503. EQUITIES & DEPOSITS IN POOLS & ASSOCIATIONS	3,159,228		3,159,228	2,900,390
2598. Summary of remaining write-ins for Line 25 from overflow page	(12,653)	3,632	(16,285)	(16,285)
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	3,146,575	3,632	3,142,943	2,884,106

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $.....76,110,986)	355,975,166	335,321,230
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses	119,930,055	115,715,713
4.	Commissions payable, contingent commissions and other similar charges	10,088,692	16,914,348
5.	Other expenses (excluding taxes, licenses and fees)	14,318,481	16,272,476
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	5,383,487	4,550,014
7.1	Current federal and foreign income taxes (including $.....0 on realized capital gains (losses))	1,415,087	1,412,024
7.2	Net deferred tax liability		
8.	Borrowed money $.....0 and interest thereon $.....0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....66,659,257 and including warranty reserves of $.....0 and accrued accident and health experience rating refunds including $.....0 for medical loss ratio rebate per the Public Health Service Act)	314,975,781	320,461,537
10.	Advance premium	5,696,855	4,884,010
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders	261,815	197,469
12.	Ceded reinsurance premiums payable (net of ceding commissions)	6,325,472	5,546,550
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	20,315,564	19,901,946
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $.....0 certified)	5,839,000	5,839,000
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates		4,151,939
20.	Derivatives		
21.	Payable for securities		
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $.....0 and interest thereon $.....0		
25.	Aggregate write-ins for liabilities	27,757,899	27,171,153
26.	TOTAL liabilities excluding protected cell liabilities (Lines 1 through 25)	888,283,353	878,339,408
27.	Protected cell liabilities		
28.	TOTAL liabilities (Lines 26 and 27)	888,283,353	878,339,408
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other-than-special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	777,386,015	896,848,323
36.	Less treasury stock, at cost:		
	36.1 .....0 shares common (value included in Line 30 $.....0)		
	36.2 .....0 shares preferred (value included in Line 31 $.....0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	777,386,015	896,848,323
38.	TOTALS (Page 2, Line 28, Col. 3)	1,665,669,368	1,775,187,731
DETAILS OF WRITE-INS			
2501.	Reserve - Pension Plan Benefits	25,504,665	25,038,236
2502.	Reserve for Investment Expenses	643,183	455,692
2503.	Reserve for Escheats	1,483,429	1,493,654
2598.	Summary of remaining write-ins for Line 25 from overflow page	126,621	183,570
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	27,757,899	27,171,153
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned			
	1.1 Direct (written $.....170,284,122)	179,673,948	180,416,361	605,387,096
	1.2 Assumed (written $.....16,679,042)	14,329,972	12,758,921	
	1.3 Ceded (written $.....43,163,997)	44,781,244	42,809,673	
	1.4 Net (written $.....143,799,166)	149,222,676	150,365,609	605,387,096
DEDUCTIONS:				
2.	Losses incurred (current accident year $.....108,752,990)			
	2.1 Direct	142,343,032	137,838,608	383,366,051
	2.2 Assumed	7,518,615	11,231,349	
	2.3 Ceded	43,517,137	36,331,290	
	2.4 Net	106,344,510	112,738,668	383,366,051
3.	Loss adjustment expenses incurred	15,767,189	14,193,026	55,678,973
4.	Other underwriting expenses incurred	51,506,267	43,022,244	183,914,566
5.	Aggregate write-ins for underwriting deductions			
6.	TOTAL underwriting deductions (Lines 2 through 5)	173,617,966	169,953,938	622,959,590
7.	Net income of protected cells			
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(24,395,289)	(19,588,329)	(17,572,494)
	INVESTMENT INCOME			
9.	Net investment income earned	9,361,064	9,117,974	35,398,353
10.	Net realized capital gains (losses) less capital gains tax of $.....1,437,693	5,408,463	(54,732)	10,116,882
11.	Net investment gain (loss) (Lines 9 + 10)	14,769,527	9,063,242	45,515,235
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $.....0 amount charged off $.....160,053)	(160,053)	(110,321)	(571,451)
13.	Finance and service charges not included in premiums	421,270	481,067	1,788,515
14.	Aggregate write-ins for miscellaneous income	182,808	145,635	535,781
15.	TOTAL other income (Lines 12 through 14)	444,025	516,381	1,752,845
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(9,181,738)	(10,008,706)	29,695,587
17.	Dividends to policyholders	125,742	107,531	301,220
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(9,307,480)	(10,116,237)	29,394,367
19.	Federal and foreign income taxes incurred	(1,434,630)		2,178,863
20.	Net income (Line 18 minus Line 19) (to Line 22)	(7,872,850)	(10,116,237)	27,215,504
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	896,848,105	808,624,786	808,624,786
22.	Net income (from Line 20)	(7,872,850)	(10,116,237)	27,215,504
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains or (losses) less capital gains tax of $....(23,619,322)	(88,853,642)	23,286,935	51,922,306
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	(1,019,157)	496,459	1,558,052
27.	Change in nonadmitted assets	(22,403,573)	5,299,036	7,934,539
28.	Change in provision for reinsurance			(5,839,000)
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from Protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
	32.1 Paid in			
	32.2 Transferred from surplus (Stock Dividend)			
	32.3 Transferred to surplus			
33.	Surplus adjustments:			
	33.1 Paid in			
	33.2 Transferred to capital (Stock Dividend)			
	33.3 Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus	686,911	1,039,320	5,431,917
38.	Change in surplus as regards policyholders (Lines 22 through 37)	(119,462,311)	20,005,513	88,223,319
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	777,385,794	828,630,299	896,848,105
DETAILS OF WRITE-INS				
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401.	Miscellaneous Income	182,808	145,635	535,781
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	182,808	145,635	535,781
3701.	Gains and Losses in Surplus (SSAP's 92 & 102)	686,911	1,039,320	5,431,917
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	686,911	1,039,320	5,431,917

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	150,053,015	146,498,481	599,240,184
2.	Net investment income	10,347,100	9,010,166	37,996,371
3.	Miscellaneous income	444,025	515,690	1,752,845
4.	TOTAL (Lines 1 to 3)	160,844,140	156,024,337	638,989,400
5.	Benefit and loss related payments	98,084,564	89,812,757	333,570,458
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	70,896,483	69,117,280	235,386,234
8.	Dividends paid to policyholders	61,396	83,761	312,330
9.	Federal and foreign income taxes paid (recovered) net of $.....0 tax on capital gains (losses)		(254,363)	1,545,705
10.	TOTAL (Lines 5 through 9)	169,042,444	158,759,435	570,814,727
11.	Net cash from operations (Line 4 minus Line 10)	(8,198,304)	(2,735,098)	68,174,673
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	31,925,221	90,716,797	166,233,204
	12.2 Stocks	63,782,142	84,032,838	220,157,912
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets			
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
	12.7 Miscellaneous proceeds		5,006,398	(1,975,577)
	12.8 TOTAL investment proceeds (Lines 12.1 to 12.7)	95,707,363	179,756,033	384,415,539
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	35,148,884	131,617,411	274,029,103
	13.2 Stocks	69,153,772	87,083,470	225,301,757
	13.3 Mortgage loans			
	13.4 Real estate	113,284	65,567	1,199,786
	13.5 Other invested assets			
	13.6 Miscellaneous applications	(480,000)	846,255	2,125,765
	13.7 TOTAL investments acquired (Lines 13.1 to 13.6)	103,935,940	219,612,703	502,656,412
14.	Net increase (or decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(8,228,577)	(39,856,670)	(118,240,873)
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			
	16.6 Other cash provided (applied)	(4,899,164)	2,059,694	11,549,440
17.	Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(4,899,164)	2,059,694	11,549,440
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(21,326,045)	(40,532,074)	(38,516,760)
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	87,324,184	125,840,944	125,840,944
	19.2 End of period (Line 18 plus Line 19.1)	65,998,140	85,308,870	87,324,184

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001				

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Central Mutual Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual - Version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Commissioner of Insurance has the right to permit specific practices that deviate from prescribed practices.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, Central Mutual Insurance Company uses the following accounting policies:

(1) Short-term investments are stated at amortized cost.
(2) Bonds not backed by other loans are stated at amortized cost using the interest method.
(3) Common stocks are stated at market value except investments in stocks of uncombined subsidiaries and affiliates in which Central Mutual Insurance Company has an interest of 20% or more are carried on the equity basis.
(4) Preferred stocks are stated at market value except qualified sinking fund preferred stocks which are stated at amortized cost.
(5) Central Mutual Insurance Company has no mortgage loans on real estate.
(6) Loan-backed securities are stated at amortized cost. Prepayment assumptions for loan-backed bonds and structured securities are obtained from dealer surveys. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used to value these securities.
(7) Central Mutual Insurance Company owns 100% of the common stock of All America Insurance Company, a property and casualty insurance company. Central Mutual Insurance Company owns 100% of Security Central, a holding company. Stocks held in all subsidiaries are carried at their
(8) Central Mutual Insurance Company has no investments in joint ventures, partnerships or limited liability companies.
(9) Central Mutual Insurance Company owns no derivatives.
(10) Central Mutual Insurance Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.
(11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.

D. Going Concern
(1) a. No principal conditions or events have occurred to raise substantial doubt about Central Mutual's ability to continue as a going concern.
b. N/A
c. N/A
(2) N/A
(3) N/A
(4) N/A

Notes to Financial Statement

5. Investments

D. Loan-Backed Securities

1. Prepayment assumptions for loan-backed securities and structured securities were obtained from the amortization schedule contained in the official statement. These are based on scheduled loan payments.
2. NONE
3. NONE
4. The impaired securities (fair value less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss:
   a. The aggregate amount of unrealized losses:
      1. Less than 12 months: $0
      2. 12 Months or Longer: $0
   b. The aggregate related to fair values of securities with unrealized losses:
      1. Less than 12 months: $0
      2. 12 Months or Longer: $0
5. The security does not meet the criteria per the Company's OTTI procedure to be classified as "other-than-temporarily impaired."

E. Repurchase Agreements and/or Securities Lending Transactions – NONE

Notes to Financial Statement

9. Income Taxes

As of March 31, 2020:

CENTRAL MUTUAL INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF MARCH 31, 2020

Note 9 - Income Taxes

A. Deferred Tax Asset/Liability

1. The components of the net deferred tax asset/(liability) at December 31 are as follows:

	December 31, 2020			December 31, 2019			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	1 Ordinary	2 Capital	3 (Co 1+2) Total	7 Ordinary	8 Capital	9 (Col 7+8) Total
(a) Gross deferred tax assets	37,789,806	7,008,769	44,798,575	37,569,990	1,387,507	38,957,497	219,816	5,621,262	5,841,078
(b) Statutory valuation allowance adjustments	0	0	0	0	0	0	0	0	0
(c) Adjusted gross deferred tax assets (a1 - 1b)	37,789,806	7,008,769	44,798,575	37,569,990	1,387,507	38,957,497	219,816	5,621,262	5,841,078
(d) Deferred Tax Assets Nonadmitted	22,553,054	0	22,553,054	0	0	0	22,553,054	0	22,553,054
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	15,236,752	7,008,769	22,245,521	37,569,990	1,387,507	38,957,497	(22,333,238)	5,621,262	(16,711,976)
(f) Deferred Tax Liabilities	1,886,914	0	1,886,914	2,221,260	16,424,741	18,646,001	(334,346)	(16,424,741)	(16,759,087)
(g) Net admitted deferred tax asset/(Net Deferred Tax Liability) (1e - 1f)	13,349,838	7,008,769	20,358,607	35,348,730	(15,037,233)	20,311,496	(21,998,892)	22,045,002	47,111

2. Admission Calculation Components

	December 31, 2020			December 31, 2019			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	1 Ordinary	2 Capital	3 (Co 1+2) Total	7 Ordinary	8 Capital	9 (Col 7+8) Total
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carybacks	5,404,902	0	5,404,902	7,952,020	0	7,952,020	(2,547,118)	0	(2,547,118)
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	14,953,705	0	14,953,705	12,472,638	0	12,472,638	2,481,067	0	2,481,067
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	14,953,705	0	14,953,705	12,472,638	0	12,472,638	2,481,067	0	2,481,067
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	113,820,609	XXX	XXX	126,020,886	XXX	XXX	(12,200,277)
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	(5,121,855)	7,008,769	1,886,914	17,258,494	1,387,507	18,646,001	(22,380,349)	5,621,262	(16,759,087)
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101 Total (2(a) + 2(b) +	15,236,752	7,008,769	22,245,521	37,683,152	1,387,507	39,070,659	(22,446,400)	5,621,262	(16,825,138)

3. Other Admissibility Criteria

	2020	2019
(a) Ratio Percentage Used to Determine Recovery Periodand Threshold Limitation Amount	727%	682%
(b) Amount of Adjusted Capital and Surplus Used to DetermineRecovery Period and Threshold Limitation in 2(b)2 Above	758,804,062	874,407,271

4. Impact of Tax Planning Strategies

	December 31, 2020			December 31, 2019			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	1 Ordinary	2 Capital	3 (Co 1+2) Total	7 (Col 1 & 4) Ordinary	8 (Col 2 & 5) Capital	9 (Col 7+8) Total
Impact of Tax Planning Strategies									
(a) Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)	0.0%	15.7%	15.7%	0.0%	3.6%	3.6%	0.0%	12.0%	12.0%
(b) Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross	0.0%	34.4%	34.4%	0.0%	6.9%	6.9%	0.0%	27.5%	27.5%
(c) Does the Company's tax-planning strategies include the use of reinsurance Yes [ ] No [X]									

B. Unrecognized DTLs
Not applicable

Notes to Financial Statement

CENTRAL MUTUAL INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF MARCH 31, 2020

Note 9 - Income Taxes (continued)

C. Current Tax and Change in Deferred Tax

1. Current income tax

	2020	2019	Change
(a) Federal	0	2,514,962	(2,514,962)
(b) Foreign	0	19,463	(19,463)
(c) Subtotal	0	2,534,425	(2,534,425)
(d) Federal income tax on net capital gains	0	2,909,403	(2,909,403)
(e) Utilization of capital loss carryforward	0	0	0
(f) Other	3,063	(571,227)	574,290
Federal and foreign income taxes incurred	3,063	4,872,601	(4,869,538)

2. Deferred income tax

	2020	2019	Change
(a) Ordinary:			
(1) Discounting of unpaid losses	6,645,707	6,316,157	329,550
(2) Unearned premium reserve	13,468,251	13,664,513	(196,262)
(3) Non-Qualifying Pension	2,692,654	2,692,654	0
(4) SPP Equalization Plan	1,010,176	1,016,454	(6,278)
(5) Post Retirement Expenses	5,171,866	5,171,866	0
(6) Charitable Contribution Deduction Carryforward	5,358	0	5,358
(7)			
(8) Pension Accrual	5,355,980	5,258,030	97,950
(9) Net operating loss carry-forward	0	0	0
(10) Tax credit carry-forward			0
(11) Other (including items <5% of total ordinary tax assets)			0
(12) Other assets - nonadmitted	3,363,444	3,396,779	(33,335)
(13) Tax/Book depreciation	76,370	53,536	22,834
(99) Subtotal	37,789,806	37,569,989	219,817
(b) Statutory valuation allowance adjustment			0
(c) Nonadmitted	22,553,054	0	22,553,054
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	15,236,752	37,569,989	(22,333,237)
(e) Capital			
(1) Investments - Other than temporary impairments (OTTI)	7,008,769	1,387,507	5,621,262
(2) Net capital loss carry-forward			0
(3) Real estate			0
(4) Other (including items <5% of total capital tax assets)			0
(99) Subtotal	7,008,769	1,387,507	5,621,262
(f) Statutory valuation allowance adjustment			0
(g) Nonadmitted			0
(h) Admitted capital deferred tax assets (2e99-2f-2g)	7,008,769	1,387,507	5,621,262
(i) Admitted deferred tax assets (2d+2h)	22,245,521	38,957,496	(16,711,975)

3. Deferred tax liabilities:

	2020	2019	Change
(a) Ordinary:			
(1) Employee Benefit Trust Fund	0	0	0
(2) Discount on Salvage and Subrogation	215,183	215,183	0
(3) Tax/Book Depreciation	0	0	0
(4)			0
(5)			0
(6) Transition adjustment for LRD	1,671,731	2,006,078	(334,346)
(99) Subtotal	1,886,914	2,221,261	(334,346)
(b) Capital			
(1) Investments - Unrealized capital gains - net	0	16,424,741	(16,424,741)
(2)			0
(3)			0
(99) Subtotal	0	16,424,741	(16,424,741)
(c) Deferred tax liabilities (3a99+3b99)	1,886,914	18,646,002	(16,759,087)

4. Net deferred tax assets/liabilities (2i-3c) 20,358,607 20,311,494 47,112

Notes to Financial Statement

CENTRAL MUTUAL INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF MARCH 31, 2020

Note 9 - Income Taxes (continued)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The significant items causing a difference between the statutory federal income tax rate and Central Mutual's effective income tax rate are as follows:

	2020	Effective Tax Rate
Provision computed at statutory rate	(1,652,655)	21.0%
Change in nonadmitted assets	33,335	-0.4%
Tax exempt income deduction	(163,938)	2.1%
Proration of tax exempt investment income	125,643	-1.6%
Disallowed other permanent non-deductible items	22,608	-0.3%
Dividends received deduction	(338,635)	4.3%
Change in deferred tax on pension plan & post retirement expenses	(340,152)	
Change in statutory valuation allowance		
Prior year - over under accrual	**(3,858,570)**	49.0%
Totals	(6,172,363)	74.1%
Federal and foreign income taxes incurred	3,063	0.0%
Change in net deferred income taxes	(6,175,426)	78.5%
	(6,172,363)	78.4%

Notes to Financial Statement

CENTRAL MUTUAL INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF MARCH 31, 2020

Note 9 - Income Taxes (continued)

E. Operating Loss and Tax Credit Carryforwards

(1) At March 31, 2020, the Company had no unused operating loss carryforwards available to offset against future taxable income.

(2) The following is income tax expense for 2020 and 2019 that is available for recoupment in the event of future net losses:

Year	Amount
2020	$0
2019	$904,902

(3) The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

(1) The Company's federal income tax return is consolidated with the following entities:

All America Insurance Company
CAFCO, Inc.
Central Insurex Agency
Security Central

(2) The method of allocation among companies is subject to a written agreement, approved by the Board of Directors. It is agreed among the companies that the tax liability of the subsidiaries shall be determined as if each was filing an individual tax return and the amount of tax so determined, if any, shall be paid to Central Mutual Insurance Company, which, in turn, shall be responsible for payment of the total tax liability calculated in the consolidated return. In the event the subsidiary produces a tax loss, which is utilized by Central Mutual in the consolidated return to reduce its tax liability, Central Mutual shall pay to the subsidiary the tax cash benefit so utilized in the consolidated tax return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)
N/A

I. Alternative Minimum Tax (AMT) Credit

(1) Gross AMT Credit Recognized as:	Amount
a. Credit year Recoverable	$0
b. Deferred Tax Asset	$0
(2) Beginning Balance of AMT Credit Carryforward	$0
(3) Amounts Revocered	$0
(4) Adjustments	$0
(5) Ending Balance of AMT Credit Carryforward (5=2-3-4)	$0
(6) Reduction for Sequestration	$0
(7) Nonadmitted by Reporting Entity	$0
(8) Reporting Entity Ending Balance (8=5-6-7)	$0

Notes to Financial Statement

11. Debt

Central Mutual Insurance Company has no debt obligations.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(4) Components of net periodic benefit cost								
			Pension Benefits		Postretirement Benefits		Postemployment & Compensated Absence Beneftis	
			2019	2020	2019	2020	2019	2020
	a.	Service cost	$ 6,447,591	$ 8,915,819	$ 712,335	$ 726,237	$ -	$ -
	b.	Interest cost	7,065,857	7,220,280	2,633,445	1,682,511	-	-
	c.	Expected return on plan asset	(13,199,361)	(14,270,382)	(1,460,308)	(1,583,788)	-	-
	d.	Transition asset or obligation	-	-	4,531,848	-	-	-
	e.	Gains and losses	2,213,750	2,747,643	2,006,972	210	-	-
	f.	Prior service cost or credit	-	-	(4,595,289)	(2,305,767)	-	-
	g.	Gain or loss recongnized due to a settlement or curtailment or measurement date adjustment					-	-
	h.	Total net periodic benefit cos	$ 2,527,837	$ 4,613,360	$ 3,829,003	$ (1,480,597)	$ -	$ -

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets – NONE

20. Fair Value Measurements

A. (1) Assets Measured at Fair Value on a Recurring Basis as of March 31, 2020:

CENTRAL MUTUAL		LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
a. Assets at fair value					
	Preferred stocks	2,469,571			2,469,571
	Common stocks	277,850,030		161,612,389	439,462,419
	Total at Fair Value	280,319,601	-	161,612,389	441,931,990
b. Liabilities at fair value					
	Derivative liabilities	-			-
	Total at Fair Value	-	-	-	-

(2) Assets Measured at Fair Value on a Recurring Basis using Significant Unobservable Inputs (LEVEL 3) as of March 31, 2020:

	Balance at 1/1/2019	Realized Gain/Loss	Unrealized Gain/Loss	Purchases, Issuances, Sales	Transfers into Level 3	Transfers out of Level 3	Balance as of 3/31/2019	Total Gain/Loss included in Net Income
Equity	165,195,985		(3,583,596)				161,612,389	
Derivative assets								
Derivative liabilities								
Total	165,195,985	-	(3,583,596)	-	-	-	161,612,389	-

B. (1) Assets Measured at Fair Value on a Nonrecurring Basis - NONE

21. Other Items

G. Offsetting and Netting of Assets and Liabilities – N/A

23. Reinsurance

As of December 31, 2019, the Companies have recorded approximately $36 million of reinsurance

Notes to Financial Statement

recoverable on paid losses from two reinsurers related to one claim for which the reinsurers have disputed the full recovery amount. The matter has entered arbitration subsequent to year end. No allowance has been recorded on these amounts based on the Companies' belief that the entire balance is fully collectible. A Schedule F penalty related to these disputed recoverables totaling $6,951,000 was recorded as of December 31, 2019.

25. Change to Incurred Losses and Loss Adjustment Expenses

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has increased by $0.9 million from $404.3 million in 2018 to $405.2 million ($242.3 million in total net losses and expenses unpaid and $163.0 million in total net losses and expenses paid) in 2019. To provide further detail, losses & defense and medical cost containment expenses increased by $4.2 million from $357.0 million in 2018 to $361.2 million ($210.1 million in total net losses and defense & medical cost containment expenses unpaid and $151.1 million in total net losses & defense and medical cost containment expenses paid) in 2019. Adjusting and other expenses decreased by $3.3 million from $47.3 million in 2018 to $44.0 million ($32.2 million in total net adjusting and other expenses unpaid and $11.8 million in total net adjusting and other expenses paid) in 2019. Included in this change, Central Mutual Insurance Company experienced $0.0 million of unfavorable (favorable) prior year loss development on retrospectively rated policies. Thus, there was no impact to surplus as a result.

There were no changes in the methodologies and assumptions used in calculating the liability for unpaid losses and loss adjusting expenses for the most recent reporting period.

36. Financial Guaranty Insurance

Central Mutual does not write Financial Guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes[ ] No[X]
1.2 If yes, has the report been filed with the domiciliary state? Yes[ ] No[ ] N/A[X]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[ ] No[X]
2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[ ] No[X]
If yes, complete Schedule Y, Parts 1 and 1A.
3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[ ] No[X]
3.3 If the response to 3.2 is yes, provide a brief description of those changes:
3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes[ ] No[X]
3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[ ] No[X]
If yes, complete and file the merger history data file with the NAIC.
4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[ ] No[ ] N/A[X]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2016
6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2016
6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/18/2018
6.4 By what department or departments?
OHIO
6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes[ ] No[ ] N/A[X]
6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[ ] No[ ] N/A[X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[ ] No[X]
7.2 If yes, give full information

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[ ] No[X]
8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[ ] No[X]
8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
		No	No	No	No

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.
9.11 If the response to 9.1 is No, please explain:
9.2 Has the code of ethics for senior managers been amended? Yes[ ] No[X]
9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[ ] No[X]
9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[X] No[ ]
10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 1,841,603

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes[ ] No[X]
11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes[X] No[ ]

GENERAL INTERROGATORIES (Continued)

INVESTMENT

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds		
14.22	Preferred Stock		
14.23	Common Stock	165,195,985	161,612,390
14.24	Short-Term Investments		
14.25	Mortgages Loans on Real Estate		
14.26	All Other		
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	165,195,985	161,612,390
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes[ ] No[X]
15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes[ ] No[ ] N/A[X]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0
16.3 Total payable for securities lending reported on the liability page $ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes[X] No[ ]
17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP MORGAN CHASE BANK	4 CHASE METROTECH CENTER FLOOR 6, BROOKLYN, NY 11245

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes[ ] No[X]
17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [" that have access to the investment accounts"; " handle securities"]

1 Name of Firm or Individual	2 Affiliation
GOLDMAN SACHS ASSET MANAGEMENT, LP	U
BLACKROCK FINANCIAL MANAGEMENT, INC.	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes[X] No[ ]
17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes[X] No[ ]
17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
177038	GOLDMAN SACHS ASSET MANAGEMENT, LP	CF5M58QA35CFPUX70H17	SEC	NO
107105	BLACKROCK FINANCIAL MANAGEMENT, INC.	549300LVXYIVJKE13M84	SEC	NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes[X] No[ ]
18.2 If no, list exceptions:

GENERAL INTERROGATORIES (Continued)

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? Yes[ ] No[X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
    a. The security was purchased prior to January 1, 2018.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
    d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

    Has the reporting entity self-designated PLGI securities? Yes[ ] No[X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The shares were purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes[ ] No[X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes[ ] No[ ] N/A[X]
   If yes, attach an explanation.

2 . Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes[ ] No[X]
   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes[ ] No[X]
3.2 If yes, give full and complete information thereto

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes[ ] No[X]
4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
04.2999 Total										

5. Operating Percentages:
   5.1 A&H loss percent 0.000%
   5.2 A&H cost containment percent 0.000%
   5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes[ ] No[X]
6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0
6.3 Do you act as an administrator for health savings accounts? Yes[ ] No[X]
6.4 If yes, please provide the balance of the funds administered as of the reporting date. $ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes[X] No[ ]
7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes[ ] No[X]

SCHEDULE F - CEDED REINSURANCE

Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
Affiliates						
30058	75-1444207	SCOR REINS CO	NY	Authorized		
00000	AA-1120191	Convex Ins UK Ltd	GBR	Unauthorized		
00000	AA-1127084	LLOYD'S SYNDICATE NUMBER 1084	GBR	Authorized		
00000	AA-1120171	Lloyd's Syndicate Number 1856	GBR	Authorized		
00000	AA-1120184	LLOYD'S SYNDICATE NUMBER 3268	GBR	Authorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
States, etc.	Active Status (a)	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama (AL)	N						
2. Alaska (AK)	N						
3. Arizona (AZ)	L	8,767,491	8,915,890	3,145,042	3,414,059	16,138,622	17,603,959
4. Arkansas (AR)	L						
5. California (CA)	L			1,500		886,762	1,393,689
6. Colorado (CO)	L	3,798,253	4,071,411	1,651,294	2,002,601	8,412,103	9,040,390
7. Connecticut (CT)	L	9,446,534	9,241,176	5,599,636	4,907,019	22,368,127	19,711,779
8. Delaware (DE)	L						
9. District of Columbia (DC)	N						
10. Florida (FL)	N			2,639	2,068	674,892	691,289
11. Georgia (GA)	L	22,953,661	22,391,579	13,775,886	13,743,095	46,454,138	39,556,601
12. Hawaii (HI)	N						
13. Idaho (ID)	L	731,426	438,197	171,630	96,454	675,010	225,007
14. Illinois (IL)	L	3,476,413	4,006,024	2,493,297	3,012,672	18,517,813	17,245,224
15. Indiana (IN)	L	7,553,012	7,756,865	5,732,945	3,040,399	16,046,446	14,771,920
16. Iowa (IA)	L						
17. Kansas (KS)	N						
18. Kentucky (KY)	L	2,346,551	1,806,956	1,389,116	878,997	4,548,445	2,401,491
19. Louisiana (LA)	N						
20. Maine (ME)	L						
21. Maryland (MD)	L	228,803	83,567	26,225	35,746	1,475,748	346,260
22. Massachusetts (MA)	L	4,238,570	3,182,991	1,064,851	641,598	10,378,679	11,288,259
23. Michigan (MI)	L	5,718,144	5,966,494	2,800,893	2,777,923	18,626,709	15,713,583
24. Minnesota (MN)	L						
25. Mississippi (MS)	L						
26. Missouri (MO)	N						
27. Montana (MT)	L						
28. Nebraska (NE)	N						
29. Nevada (NV)	L	1,218,799	551,718	266,568	75,612	1,973,125	569,044
30. New Hampshire (NH)	L	3,680,604	3,362,671	1,571,969	2,554,331	8,753,197	7,680,706
31. New Jersey (NJ)	L			206,128	220,893	13,732,670	16,168,071
32. New Mexico (NM)	L	5,383,176	5,321,601	3,800,338	3,163,096	13,097,844	11,908,178
33. New York (NY)	L	5,566,587	5,530,915	2,485,929	3,167,002	16,931,260	21,446,290
34. North Carolina (NC)	L	17,483,778	17,775,639	9,220,757	12,895,415	41,608,956	37,504,291
35. North Dakota (ND)	N						
36. Ohio (OH)	L	18,770,525	18,830,741	11,629,953	8,890,942	48,531,166	31,939,458
37. Oklahoma (OK)	L	2,010,186	2,069,406	3,584,451	11,356,241	22,822,161	26,088,050
38. Oregon (OR)	L						
39. Pennsylvania (PA)	L	35,588	22,366	5,587	11,997	79,907	173,645
40. Rhode Island (RI)	N						
41. South Carolina (SC)	L	4,725,414	4,430,990	1,307,396	2,996,156	9,318,802	8,337,799
42. South Dakota (SD)	N						
43. Tennessee (TN)	L	5,734,412	5,302,819	26,472,274	1,854,635	10,942,539	10,995,683
44. Texas (TX)	L	29,440,933	33,212,682	16,902,155	23,216,037	90,282,228	78,087,467
45. Utah (UT)	L	481,427	206,696	104,314	10,604	647,846	159,650
46. Vermont (VT)	L					229,561	229,044
47. Virginia (VA)	L	6,385,136	6,362,863	2,681,933	4,450,820	12,253,305	11,587,472
48. Washington (WA)	L						
49. West Virginia (WV)	N						
50. Wisconsin (WI)	L	108,698		2,541		47,073	
51. Wyoming (WY)	N						
52. American Samoa (AS)	N						
53. Guam (GU)	N						
54. Puerto Rico (PR)	N						
55. U.S. Virgin Islands (VI)	N						
56. Northern Mariana Islands (MP)	N						
57. Canada (CAN)	N						
58. Aggregate other alien (OT)	XXX						
59. Totals	XXX	170,284,121	170,842,257	118,097,247	109,416,412	456,455,134	412,864,299
DETAILS OF WRITE-INS							
58001	XXX						
58002	XXX						
58003	XXX						
58998 Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999 TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX						

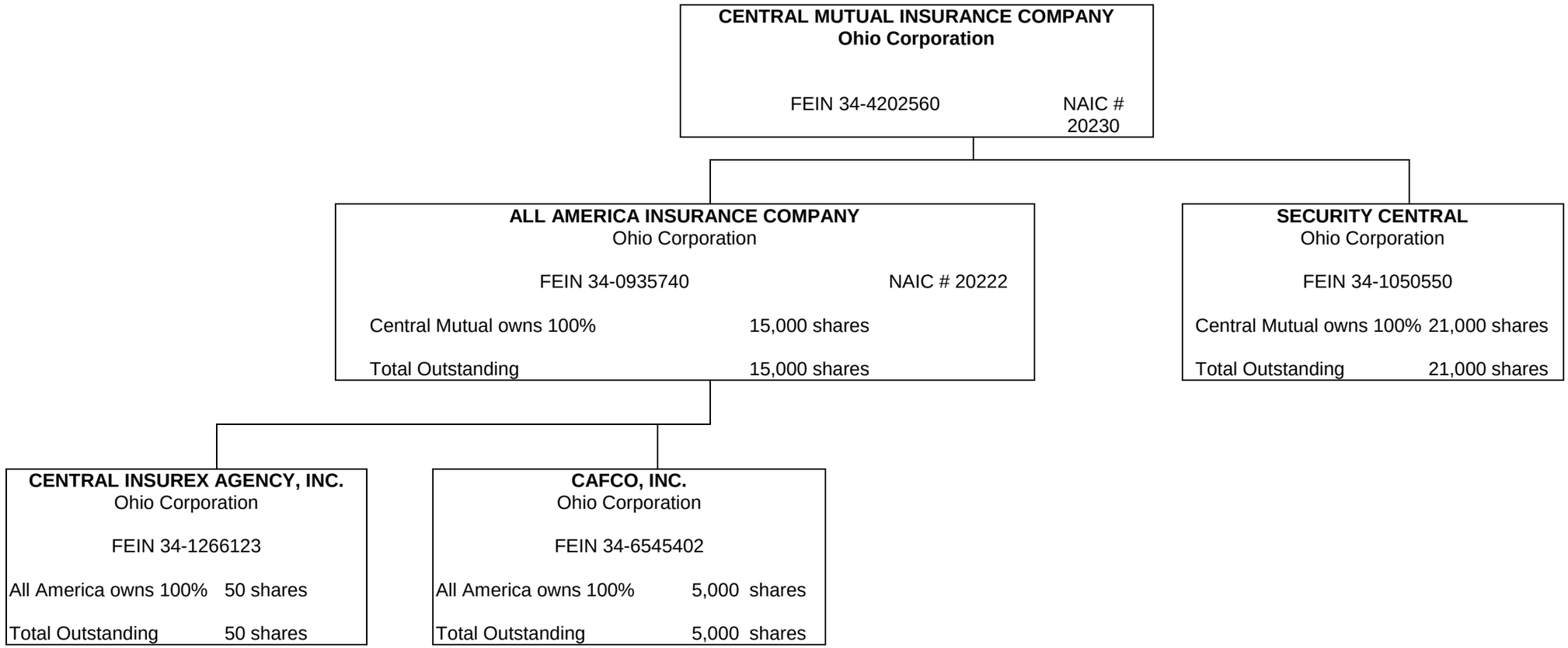
(a) Active Status Counts:

L Licensed or Chartered - Licensed insurance carrier or domiciled RRG	37	R Registered - Non-domiciled RRGs	
E Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile See DSLI)		Q Qualified - Qualified or accredited reinsurer	
D Domestic Surplus Lines Insurer (DSLI) Reporting entities authorized to write surplus lines in the state of domicile.		N None of the above Not allowed to write business in the state	20

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 FEDERAL RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity / Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies) / Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
36	CENTRAL INSURANCE COMPANIES	20230	34-4202560				CENTRAL MUTUAL INSURANCE COMPANY	OH	UDP		Board of Directors		Central Mutual Insurance Company	N	0000001
36	CENTRAL INSURANCE COMPANIES	20222	34-0935740				ALL AMERICA INSURANCE COMPANY	OH	DS	Central Mutual Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	N	0000001
36	CENTRAL INSURANCE COMPANIES	00000	34-1050550				SECURITY CENTRAL CORPORATION	OH	NIA	Central Mutual Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	N	
36	CENTRAL INSURANCE COMPANIES	00000	34-1266123				CENTRAL INSUREX AGENCY, INC.	OH	IA	All America Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	N	
36	CENTRAL INSURANCE COMPANIES	00000	34-6545402				CAFCO, INC.	OH	NIA	All America Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	N	

Asterisk	Explanation
0000001	Central Mutual and All America participate in an intercompany pooling agreement whereby Central Mutual receives 84% of all premiums, losses, and expenses and All America receives 16%.

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire	1,715,446	861,739	50.234	30.732
2.	Allied lines	2,524,137	2,556,631	101.287	71.724
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	40,779,619	30,772,938	75.462	72.906
5.	Commercial multiple peril	32,634,630	41,385,553	126.815	75.976
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	4,720,025	1,800,352	38.143	30.650
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims made				
12.	Earthquake	539,447			0.143
13.	Group accident and health				
14.	Credit accident and health				
15.	Other accident and health				
16.	Workers' compensation	1,955,710	(1,651,416)	(84.441)	348.581
17.1	Other liability - occurrence	11,428,566	4,310,574	37.718	46.720
17.2	Other liability - claims made				
17.3	Excess Workers' Compensation				
18.1	Products liability - occurrence	4,189,015	1,150,115	27.455	16.391
18.2	Products liability - claims made				
19.1	19.2 Private passenger auto liability	30,432,756	21,902,959	71.972	77.367
19.3	19.4 Commercial auto liability	18,002,480	16,338,549	90.757	111.474
21.	Auto physical damage	30,642,142	22,906,538	74.755	74.843
22.	Aircraft (all perils)				
23.	Fidelity	2,941			
24.	Surety	393			
26.	Burglary and theft	4,808			
27.	Boiler and machinery	101,833	8,500	8.347	(2.115)
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	179,673,948	142,343,032	79.223	76.400
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	1,480,539	1,480,539	1,703,209
2.	Allied lines	2,288,056	2,288,056	2,489,318
3.	Farmowners multiple peril			
4.	Homeowners multiple peril	34,513,416	34,513,416	36,010,603
5.	Commercial multiple peril	33,688,267	33,688,267	30,149,478
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine	4,481,814	4,481,814	4,369,399
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims made			
12.	Earthquake	426,108	426,108	476,786
13.	Group accident and health			
14.	Credit accident and health			
15.	Other accident and health			
16.	Workers' compensation	2,322,799	2,322,799	2,354,865
17.1	Other liability - occurrence	11,925,054	11,925,054	10,872,104
17.2	Other liability - claims made			
17.3	Excess Workers' Compensation			
18.1	Products liability - occurrence	5,091,676	5,091,676	4,892,549
18.2	Products liability - claims made			
19.1	19.2 Private passenger auto liability	26,477,987	26,477,987	28,941,759
19.3	19.4 Commercial auto liability	19,729,321	19,729,321	18,525,696
21.	Auto physical damage	27,766,473	27,766,473	29,948,404
22.	Aircraft (all perils)			
23.	Fidelity	3,052	3,052	8,332
24.	Surety	615	615	947
26.	Burglary and theft	3,676	3,676	2,812
27.	Boiler and machinery	85,269	85,269	95,994
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	TOTALS	170,284,122	170,284,122	170,842,255
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)			

PART 3 (000 omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2020 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2020 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2017 + Prior	94,940	54,717	149,657	6,568	963	7,531	109,977	32,326	(2,927)	139,376	21,606	(24,355)	(2,749)
2. 2018	61,211	31,421	92,633	12,474	1,175	13,649	67,087	17,304	(3,773)	80,618	18,350	(16,716)	1,634
3. Subtotals 2018 + Prior	156,151	86,138	242,289	19,042	2,137	21,180	177,065	49,629	(6,700)	219,994	39,956	(41,071)	(1,115)
4. 2019	98,007	110,741	208,748	30,086	9,619	39,705	135,655	35,703	(3,606)	167,752	67,734	(69,024)	(1,291)
5. Subtotals 2019 + Prior	254,158	196,879	451,037	49,128	11,756	60,885	312,719	85,333	(10,306)	387,746	107,690	(110,096)	(2,406)
6. 2020	XXX	XXX	XXX	XXX	36,359	36,359	XXX	24,659	63,500	88,159	XXX	XXX	XXX
7. Totals	254,158	196,879	451,037	49,128	48,115	97,243	312,719	109,991	53,194	475,905	107,690	(110,096)	(2,406)
											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
8. Prior Year-End Surplus As Regards Policyholders	896,848										1. 42.371	2. (55.921)	3. (0.533)
													Col. 13, Line 7 Line 8
													4. (0.268)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSES
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	No
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	No
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No

Explanations:

Bar Codes:

Trusteed Surplus Statement

20230202049000001 2020 Document Code: 490

Supplement A to Schedule T

20230202045500001 2020 Document Code: 455

Medicare Part D Coverage Supplement

20230202036500001 2020 Document Code: 365

Director and Officer Supplement

20230202050500001 2020 Document Code: 505

OVERFLOW PAGE FOR WRITE-INS

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1197. Summary of remaining write-ins for Line 11 (Lines 1104 through 1196)				
2504. ENSERVIO PREFUND	(46,785)		(46,785)	(46,785)
2505. PREPAID LICENSE FEES	5,500		5,500	5,500
2506. VANGUARD RECOVERABLE	3,632	3,632	0	
2507. IDAHO INTERMOUNTAIN CLAIMS	25,000		25,000	25,000
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596)	(12,653)	3,632	(16,285)	(16,285)

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
2504. Reserve for Bad Faith Claims	100,097	100,097
2505. Corporate Credit Card Payable	27,779	83,934
2506. Reserve for Police Reports/Tele-Interpreter	(1,255)	(461)
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596)	126,621	183,570
2997. Summary of remaining write-ins for Line 29 (Lines 2904 through 2996)		
3297. Summary of remaining write-ins for Line 32 (Lines 3204 through 3296)		

SCHEDULE A - VERIFICATION

Real Estate

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	39,229,279	39,783,527
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	96,269	1,184,210
	2.2 Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		(68,980)
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other-than-temporary impairment recognized		
8.	Deduct current year's depreciation	421,519	1,669,478
9.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	38,904,029	39,229,279
10.	Deduct total nonadmitted amounts	594,962	563,656
11.	Statement value at end of current period (Line 9 minus Line 10)	38,309,067	38,665,623

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

		1 Year To Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest poin		
9.	Total foreign exchange change in book value/recorded inve		
10.	Deduct current year's other-than-temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

NONE

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other-than-temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,389,265,331	1,198,844,577
2.	Cost of bonds and stocks acquired	104,302,656	499,330,861
3.	Accrual of discount	100,352	561,409
4.	Unrealized valuation increase (decrease)	(112,423,636)	64,936,500
5.	Total gain (loss) on disposals	6,843,468	12,867,743
6.	Deduct consideration for bonds and stocks disposed of	95,707,363	386,391,117
7.	Deduct amortization of premium	543,440	1,695,764
8.	Total foreign exchange change in book/adjusted carrying value		788,678
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	240,341	22,443
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)	1,292,077,708	1,389,265,331
12.	Deduct total nonadmitted amounts	2,117,164	2,142,563
13.	Statement value at end of current period (Line 11 minus Line 12)	1,289,960,544	1,387,122,768

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	686,153,319	37,216,649	31,229,535	(6,451,963)	685,688,470			686,153,319
2. NAIC 2 (a)	128,295,453	1,632,103	278,506	226,433	129,875,483			128,295,453
3. NAIC 3 (a)	24,854,577	(141,739)	(87,796)	2,710,418	27,511,052			24,854,577
4. NAIC 4 (a)	4,615,361		126,056	(330,998)	4,158,308			4,615,361
5. NAIC 5 (a)	7,278,551		351,960	(484,866)	6,441,725			7,278,551
6. NAIC 6 (a)								
7. Total Bonds	851,197,261	38,707,014	31,898,262	(4,330,976)	853,675,037			851,197,261
PREFERRED STOCK								
8. NAIC 1	1,566,527	187,393		(886,044)	867,877			1,566,527
9. NAIC 2		825,000		465,294	1,290,294			
10. NAIC 3		360,000		(48,600)	311,400			
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock	1,566,527	1,372,393		(469,350)	2,469,571			1,566,527
15. Total Bonds & Preferred Stock	852,763,788	40,079,407	31,898,262	(4,800,326)	856,144,607			852,763,788

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....3,529,319; NAIC 2 $.....0; NAIC 3 $.....0; NAIC 4 $.....0; NAIC 5 $.....0; NAIC 6 $.....0

SCHEDULE DA - PART 1

Short - Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	3,529,319	X X X	3,558,130		5,589

SCHEDULE DA - Verification

Short-Term Investments

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of short-term investments acquired	3,558,130	57,889,695
3.	Accrual of discount		138,239
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals		8,630
6.	Deduct consideration received on disposals		58,036,270
7.	Deduct amortization of premium	28,811	295
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	3,529,319	0
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	3,529,319	0

SI04 Schedule DB - Part A Verification . . . . . NONE

SI04 Schedule DB - Part B Verification . . . . . NONE

SI05 Schedule DB Part C Section 1 . . . . . NONE

SI06 Schedule DB Part C Section 2 . . . . . NONE

SI07 Schedule DB - Verification . . . . . NONE

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	43,527,731	3,282,726
2.	Cost of cash equivalents acquired	31,599,795	113,714,418
3.	Accrual of discount		
4.	Unrealized valuation increase (decrease)	(49,330)	(738)
5.	Total gain (loss) on disposals	2,739	(2,112)
6.	Deduct consideration received on disposals	32,542,190	73,466,563
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	42,538,746	43,527,731
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	42,538,746	43,527,731

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
OUTLOTS NOS 85-94 INCLUSIVE SUBDIVISION	Van Wert	OH	03/01/2020	Waibel	30,000		30,000	
OUTLOTS NOS 85-94 INCLUSIVE SUBDIVISION	Van Wert	OH	03/01/2020	Waibel	66,269		66,269	
0199999 Subtotal - Acquired by Purchase					96,269		96,269	
0399999 Totals					96,269		96,269	

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B/A C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B/A C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
NONE																			
0399999 Totals																			

QE01

E02 Schedule B Part 2 . . . . . NONE

E02 Schedule B Part 3 . . . . . NONE

E03 Schedule BA Part 2 . . . . . NONE

E03 Schedule BA Part 3 . . . . . NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
246199LG6	DELAWARE OHIO CITY SCH DIST		01/08/2020	Unknown	X X X	713,706	700,000	3,597	Z
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					X X X	713,706	700,000	3,597	X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)									
00724PAA7	ADOBE INC		01/22/2020	Bank of America Securities	X X X	1,298,219	1,300,000		1FE
052528AL0	AUSTRALIA AND NEW ZEALAND BANKING GROUP	C	01/14/2020	GOLDMAN	X X X	345,000	345,000		2FE
05565ALQ4	BNP PARIBAS SA	C	02/18/2020	BNP PARIBAS SECURITIES BOND	X X X	375,000	375,000		2FE
05583JAG7	BPCE SA	C	01/06/2020	BARCLAYS CAPITAL INC FIXED INC	X X X	248,505	250,000		1FE
05968LAM4	BANCOLOMBIA SA	C	01/23/2020	CITIGROUP GLOBAL MARKETS INC.	X X X	287,950	290,000		2FE
09659W2K9	BNP PARIBAS SA	C	01/06/2020	BNP PARIBAS SECURITIES BOND	X X X	345,000	345,000		1FE
142339AJ9	CARLISLE COMPANIES INC		02/13/2020	JP MORGAN SECS INC., - FIXED INCOME	X X X	113,569	115,000		2FE
225401AN8	CREDIT SUISSE GROUP AG	C	01/21/2020	BARCLAYS CAPITAL INC FIXED INC	X X X	458,460	450,000		3FE
29717PAV9	ESSEX PORTFOLIO LP		02/04/2020	WELLS FARGO SECURITIES	X X X	90,661	91,000		2FE
31677QBS7	FIFTH THIRD BANK NA (OHIO)		01/28/2020	MORGAN STANLEY CO	X X X	3,297,228	3,300,000		1FE
345397A45	FORD MOTOR CREDIT COMPANY LLC		01/06/2020	GOLDMAN	X X X	200,000	200,000		2FE
35671DCE3	FREEPORT-MCMORAN INC		02/19/2020	JP MORGAN SECS INC., - FIXED INCOME	X X X	255,000	255,000		3FE
432833AF8	HILTON DOMESTIC OPERATING COMPANY INC		01/01/2020	Adjustment	X X X	(2,332,000)	(2,200,000)	(42,602)	3FE
46625HQJ2	JPMORGAN CHASE & CO		01/13/2020	JP MORGAN SECS INC., - FIXED INCOME	X X X	3,551,508	3,525,000	33,458	1FE
55608PBE3	MACQUARIE BANK LTD	C	01/14/2020	CITIGROUP GLOBAL MARKETS INC.	X X X	4,845,005	4,850,000		1FE
606822AA2	MITSUBISHI UFJ FINANCIAL GROUP INC	C	01/13/2020	HSBC SECURITIES INC.	X X X	3,566,066	3,525,000	38,706	1FE
61747WAF6	MORGAN STANLEY		01/13/2020	BARCLAYS CAPITAL INC FIXED INC	X X X	3,558,130	3,425,000	92,998	1FE
63946BAE0	NBCUNIVERSAL MEDIA LLC		01/13/2020	Bank of America Securities	X X X	7,113,279	6,900,000	87,208	1FE
64110LAV8	NETFLIX INC		01/29/2020	GOLDMAN	X X X	576,802	550,000	7,150	3FE
78015K7D0	ROYAL BANK OF CANADA	C	01/13/2020	RBC CAPITAL MARKETS	X X X	5,121,874	5,125,000		1FE
87901JAE5	TEGNA INC		01/07/2020	CITIGROUP GLOBAL MARKETS INC.	X X X	325,000	325,000		3FE
92343VFF6	VERIZON COMMUNICATIONS INC		03/17/2020	JP MORGAN SECS INC., - FIXED INCOME	X X X	154,923	155,000		2FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					X X X	33,795,178	33,496,000	216,919	X X X
Bonds - Hybrid Securities									
38144GAC5	GOLDMAN SACHS GROUP INC		01/23/2020	GOLDMAN	X X X	575,000	575,000		3FE
854502AM3	STANLEY BLACK & DECKER INC		02/03/2020	WELLS FARGO SECURITIES	X X X	65,000	65,000		2FE
4899999 Subtotal - Bonds - Hybrid Securities					X X X	640,000	640,000		X X X
8399997 Subtotal - Bonds - Part 3					X X X	35,148,884	34,836,000	220,516	X X X
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
8399999 Subtotal - Bonds					X X X	35,148,884	34,836,000	220,516	X X X
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred									
42550U208	HENKEL AND ADR	C	02/28/2020	Not Available	7,700.000	187,393			Z
48128BAG6	JPMORGAN CHASE & CO		01/15/2020	JP MORGAN SECS INC., - FIXED INCOME	250,000.000	250,000			2FE
8499999 Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred					X X X	437,393	X X X		X X X
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred									
060505FQ2	BANK OF AMERICA CORP		01/21/2020	Bank of America Securities	575,000.000	575,000			2FE
172967MK4	CITIGROUP INC		01/15/2020	CITIGROUP GLOBAL MARKETS INC.	360,000.000	360,000			3FE
8599999 Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred					X X X	935,000	X X X		X X X
8999997 Subtotal - Preferred Stocks - Part 3					X X X	1,372,393	X X X		X X X
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
8999999 Subtotal - Preferred Stocks					X X X	1,372,393	X X X		X X X
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded									
001055102	AFLAC ORD		02/07/2020	JP MORGAN SECURITIES LLC	550.000	29,142	X X X		
00206R102	AT&T ORD		03/23/2020	VARIOUS	18,070.000	604,045	X X X		
00507V109	ACTIVISION BLIZZARD ORD		02/07/2020	JP MORGAN SECURITIES LLC	2,875.000	176,264	X X X		

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol
00650F109	ADAPTIVE BIOTECHNOLOGIES ORD		02/07/2020	Not Available	405.000	13,120	XXX		
00846U101	AGILENT TECHNOLOGIES ORD		03/09/2020	UBS SECURITIES LLC	1,255.000	89,849	XXX		
00847X104	AGIOS PHARMACEUTICALS ORD		03/09/2020	UBS SECURITIES LLC	635.000	28,453	XXX		
009158106	AIR PRODUCTS AND CHEMICALS ORD		03/09/2020	UBS SECURITIES LLC	1,805.000	372,607	XXX		
015271109	ALEXANDRIA REAL ESTATE EQ REIT ORD		02/07/2020	VARIOUS	1,345.000	225,252	XXX		
020002101	ALLSTATE ORD		02/07/2020	JP MORGAN SECURITIES LLC	305.000	37,874	XXX		
02043Q107	ALNYLAM PHARMACEUTICALS ORD		03/09/2020	UBS SECURITIES LLC	220.000	24,310	XXX		
02209S103	ALTRIA GROUP ORD		03/09/2020	VARIOUS	27,935.000	1,198,509	XXX		
025537101	AMERICAN ELECTRIC POWER ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	1,925.000	186,958	XXX		
025816109	AMERICAN EXPRESS ORD		03/09/2020	VARIOUS	2,560.000	273,946	XXX		
026874784	AMERICAN INTERNATIONAL GROUP ORD		03/17/2020	VARIOUS	9,960.000	280,440	XXX		
031162100	AMGEN ORD		02/07/2020	JP MORGAN SECURITIES LLC	495.000	114,444	XXX		
036752103	ANTHEM ORD		02/07/2020	JP MORGAN SECURITIES LLC	265.000	74,310	XXX		
037411105	APACHE ORD		03/09/2020	VARIOUS	7,060.000	134,780	XXX		
03748R754	APARTMENT INVST MGT CL A REIT ORD		03/09/2020	UBS SECURITIES LLC	475.000	22,674	XXX		
038222105	APPLIED MATERIAL ORD		03/09/2020	VARIOUS	2,170.000	128,846	XXX		
039483102	ARCHER DANIELS MIDLAND ORD		02/07/2020	VARIOUS	6,040.000	274,187	XXX		
045487105	ASSOCIATED BANCORP ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	980.000	20,515	XXX		
055622104	BP ADR EACH REPSTNG SIX ORD	C	01/13/2020	Not Available	8,850.000	341,055	XXX		
05722G100	BAKER HUGHES CL A ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	5,180.000	122,290	XXX		
060505104	BANK OF AMERICA ORD		03/17/2020	VARIOUS	21,520.000	596,177	XXX		
062540109	BANK OF HAWAII ORD		02/07/2020	JP MORGAN SECURITIES LLC	870.000	78,846	XXX		
064058100	BANK OF NEW YORK MELLON ORD		03/09/2020	UBS SECURITIES LLC	4,315.000	152,327	XXX		
072730302	BAYER AKTIENGESELLSCHAFT EACH RE ADR	C	03/18/2020	Not Available	37,500.000	539,777	XXX		
075887109	BECTON DICKINSON ORD		02/07/2020	JP MORGAN SECURITIES LLC	650.000	161,482	XXX		
084670702	BERKSHIRE HATHWAY CL B ORD		03/17/2020	VARIOUS	3,455.000	662,711	XXX		
086516101	BEST BUY ORD		03/09/2020	UBS SECURITIES LLC	605.000	40,683	XXX		
08862E109	BEYOND MEAT ORD		03/09/2020	VARIOUS	360.000	35,879	XXX		
09062X103	BIOGEN ORD		02/07/2020	JP MORGAN SECURITIES LLC	420.000	141,568	XXX		
09247X101	BLACKROCK ORD		02/07/2020	JP MORGAN SECURITIES LLC	695.000	383,886	XXX		
093671105	H&R BLOCK ORD		02/07/2020	JP MORGAN SECURITIES LLC	4,030.000	93,146	XXX		
09609G100	BLUEBIRD BIO ORD		03/09/2020	VARIOUS	695.000	53,481	XXX		
101121101	BOSTON PROPERTIES REIT ORD		03/09/2020	UBS SECURITIES LLC	880.000	109,314	XXX		
110122108	BRISTOL MYERS SQUIBB ORD		03/09/2020	UBS SECURITIES LLC	4,930.000	285,935	XXX		
110448107	BRITISH AMERICAN TOBACCO ADR REP ORD	C	03/19/2020	Not Available	6,807.000	209,554	XXX		
12503M108	CBOE GLOBAL MARKETS ORD		03/09/2020	Not Available	590.000	66,925	XXX		
12541W209	CH ROBINSON WORLDWIDE ORD		02/07/2020	JP MORGAN SECURITIES LLC	1,445.000	106,992	XXX		
125523100	CIGNA ORD		02/07/2020	JP MORGAN SECURITIES LLC	885.000	186,774	XXX		
12572Q105	CME GROUP CL A ORD		03/23/2020	JP MORGAN SECURITIES LLC	1,210.000	188,204	XXX		
126117100	CNA FINANCIAL ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	4,245.000	191,995	XXX		
126650100	CVS HEALTH ORD		03/09/2020	VARIOUS	5,155.000	314,169	XXX		
127097103	CABOT OIL & GAS ORD		03/09/2020	UBS SECURITIES LLC	1,345.000	23,070	XXX		
133131102	CAMDEN PROPERTY REIT ORD		03/09/2020	UBS SECURITIES LLC	2,290.000	236,267	XXX		
14149Y108	CARDINAL HEALTH ORD		03/09/2020	UBS SECURITIES LLC	3,170.000	153,798	XXX		
148806102	CATALENT ORD		03/09/2020	UBS SECURITIES LLC	260.000	11,506	XXX		
149123101	CATERPILLAR ORD		03/09/2020	UBS SECURITIES LLC	1,190.000	126,716	XXX		
15135B101	CENTENE ORD		03/09/2020	UBS SECURITIES LLC	870.000	48,316	XXX		
15189T107	CENTERPOINT ENERGY ORD		02/07/2020	JP MORGAN SECURITIES LLC	8,795.000	234,943	XXX		
15677J108	CERIDIAN HCM HOLDING ORD		03/09/2020	UBS SECURITIES LLC	190.000	11,855	XXX		
15912K100	CHANGE HEALTHCARE ORD		03/13/2020	Bank of America Securities	1,061.000	12,948	XXX		
163851108	CHEMOURS ORD		01/16/2020	Not Available	3,435.000	61,885	XXX		
166764100	CHEVRON ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	1,870.000	218,669	XXX		
172062101	CINCINNATI FINANCIAL ORD		03/09/2020	VARIOUS	1,335.000	142,754	XXX		
17243V102	CINEMARK HOLDINGS ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	9,450.000	306,882	XXX		
17275R102	CISCO SYSTEMS ORD		02/28/2020	VARIOUS	28,780.000	1,352,176	XXX		
172967424	CITIGROUP ORD		03/19/2020	VARIOUS	6,060.000	221,367	XXX		

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol
174610105	CITIZENS FINANCIAL GROUP ORD		03/09/2020	UBS SECURITIES LLC	4,225.000	96,311	XXX		
191216100	COCA-COLA ORD		02/07/2020	VARIOUS	4,410.000	256,588	XXX		
192446102	COGNIZANT TECHNOLOGY SOLUTN CL A ORD		03/18/2020	VARIOUS	5,370.000	276,730	XXX		
194162103	COLGATE PALMOLIVE ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	4,285.000	304,142	XXX		
20030N101	COMCAST CL A ORD		03/09/2020	UBS SECURITIES LLC	6,415.000	246,548	XXX		
20825C104	CONOCOPHILLIPS ORD		03/17/2020	VARIOUS	9,335.000	359,836	XXX		
209115104	CONSOLIDATED EDISON ORD		02/07/2020	VARIOUS	7,780.000	707,965	XXX		
21036P108	CONSTELLATION BRANDS CL A ORD		03/17/2020	VARIOUS	5,810.000	765,308	XXX		
219350105	CORNING ORD		02/07/2020	JP MORGAN SECURITIES LLC	4,530.000	125,583	XXX		
22052L104	CORTEVA ORD		02/07/2020	VARIOUS	2,910.000	85,492	XXX		
222070203	COTY CL A ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	3,585.000	40,877	XXX		
225447101	CREE ORD		03/09/2020	UBS SECURITIES LLC	965.000	37,711	XXX		
232806109	CYPRESS SEMICONDUCTOR ORD		03/09/2020	UBS SECURITIES LLC	3,655.000	57,041	XXX		
23283R100	CYRUSONE REIT ORD		02/07/2020	JP MORGAN SECURITIES LLC	705.000	43,217	XXX		
23331A109	D R HORTON ORD		03/09/2020	UBS SECURITIES LLC	490.000	24,366	XXX		
233331107	DTE ENERGY ORD		03/09/2020	UBS SECURITIES LLC	9,650.000	999,526	XXX		
23355L106	DXC TECHNOLOGY ORD		02/07/2020	VARIOUS	1,990.000	68,852	XXX		
235851102	DANAHER ORD		03/09/2020	VARIOUS	3,440.000	517,257	XXX		
244199105	DEERE ORD		03/09/2020	UBS SECURITIES LLC	750.000	113,581	XXX		
247361702	Delta Air Lines, Inc.		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	3,130.000	193,817	XXX		
254687106	WALT DISNEY ORD		03/09/2020	VARIOUS	720.000	90,883	XXX		
254709108	DISCOVER FINANCIAL SERVICES ORD		02/07/2020	JP MORGAN SECURITIES LLC	3,925.000	294,115	XXX		
25746U109	DOMINION ENERGY ORD		03/23/2020	JP MORGAN SECURITIES LLC	2,355.000	145,920	XXX		
257559203	DOMTAR ORD		03/23/2020	VARIOUS	11,960.000	257,431	XXX		
260003108	DOVER ORD		02/07/2020	JP MORGAN SECURITIES LLC	635.000	74,301	XXX		
260557103	DOW ORD		02/07/2020	VARIOUS	3,200.000	163,429	XXX		
26441C204	DUKE ENERGY ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	505.000	46,942	XXX		
26614N102	DUPONT DE NEMOURS ORD		03/18/2020	Not Available	11,890.000	558,462	XXX		
26875P101	EOG RESOURCES ORD		03/09/2020	UBS SECURITIES LLC	1,050.000	39,895	XXX		
277432100	EASTMAN CHEMICAL ORD		02/07/2020	JP MORGAN SECURITIES LLC	700.000	50,753	XXX		
278265103	EATON VANCE COM NON VTG ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	2,610.000	124,297	XXX		
281020107	EDISON INTERNATIONAL ORD		03/17/2020	VARIOUS	6,710.000	410,098	XXX		
291011104	EMERSON ELECTRIC ORD		02/07/2020	JP MORGAN SECURITIES LLC	3,910.000	290,063	XXX		
29272W109	ENERGIZER HOLDINGS ORD		02/07/2020	JP MORGAN SECURITIES LLC	350.000	18,238	XXX		
29364G103	ENTERGY ORD		02/07/2020	VARIOUS	3,235.000	410,692	XXX		
29446M102	EQUINOR ASA	C	02/28/2020	Not Available	21,790.000	348,344	XXX		
29476L107	EQUITY RESIDENTIAL REIT ORD		03/09/2020	UBS SECURITIES LLC	1,645.000	123,310	XXX		
29530P102	ERIE INDEMNITY CL A ORD		03/09/2020	UBS SECURITIES LLC	345.000	51,602	XXX		
297178105	ESSEX PROPERTY REIT ORD		03/09/2020	UBS SECURITIES LLC	400.000	112,869	XXX		
30040W108	EVERSOURCE ENERGY ORD		02/07/2020	JP MORGAN SECURITIES LLC	1,120.000	101,911	XXX		
30161Q104	EXELIXIS ORD		03/09/2020	UBS SECURITIES LLC	1,145.000	20,637	XXX		
30225T102	EXTRA SPACE STORAGE REIT ORD		03/09/2020	VARIOUS	230.000	25,089	XXX		
302520101	FNB ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	4,275.000	54,009	XXX		
31428X106	FEDEX ORD		02/07/2020	JP MORGAN SECURITIES LLC	890.000	130,567	XXX		
31620M106	FIDELITY NATIONAL INFORMATN SVCS ORD		02/07/2020	JP MORGAN SECURITIES LLC	2,930.000	427,934	XXX		
31620R303	FIDELITY NATIONAL FINANCIAL ORD		02/07/2020	JP MORGAN SECURITIES LLC	2,660.000	124,018	XXX		
316773100	FIFTH THIRD BANCORP ORD		03/09/2020	UBS SECURITIES LLC	1,240.000	23,088	XXX		
31847R102	FIRST AMERICAN FINANCIAL ORD		02/07/2020	JP MORGAN SECURITIES LLC	2,600.000	157,312	XXX		
32051X108	FIRST HAWAIIAN ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	2,300.000	66,295	XXX		
336433107	FIRST SOLAR ORD		03/09/2020	UBS SECURITIES LLC	370.000	14,658	XXX		
337932107	FIRSTENERGY ORD		03/18/2020	VARIOUS	23,181.000	984,540	XXX		
344849104	FOOT LOCKER ORD		03/09/2020	UBS SECURITIES LLC	870.000	25,272	XXX		
345370860	FORD MOTOR ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	42,260.000	389,215	XXX		
35137L105	FOX CL A ORD		02/07/2020	VARIOUS	3,770.000	139,956	XXX		
35137L204	FOX CORPORATION ORD		02/26/2020	VARIOUS	5,140.000	172,563	XXX		
354613101	FRANKLIN RESOURCES ORD		03/09/2020	UBS SECURITIES LLC	4,100.000	81,137	XXX		

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

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363576109	ARTHUR J GALLAGHER ORD		02/07/2020	JP MORGAN SECURITIES LLC	1,470.000	155,155	X X X		
36467J108	GAMING AND LEISURE PROPERTIES REIT ORD		03/09/2020	Not Available	4,010.000	162,731	X X X		
364760108	GAP ORD		03/23/2020	VARIOUS	34,535.000	314,685	X X X		
369550108	GENERAL DYNAMICS ORD		03/09/2020	UBS SECURITIES LLC	1,420.000	215,691	X X X		
369604103	GENERAL ELECTRIC ORD		03/09/2020	VARIOUS	4,650.000	54,043	X X X		
370334104	GENERAL MILLS ORD		03/09/2020	UBS SECURITIES LLC	6,840.000	368,774	X X X		
37045V100	GENERAL MOTORS ORD		03/17/2020	VARIOUS	25,530.000	771,923	X X X		
372460105	GENUINE PARTS ORD		02/07/2020	JP MORGAN SECURITIES LLC	605.000	57,501	X X X		
375558103	GILEAD SCIENCES ORD		02/07/2020	JP MORGAN SECURITIES LLC	4,175.000	291,588	X X X		
382550101	GOODYEAR TIRE AND RUBBER ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	5,830.000	87,372	X X X		
40434L105	HP ORD		02/07/2020	JP MORGAN SECURITIES LLC	2,190.000	47,506	X X X		
416515104	HARTFORD FINANCIAL SERVICES GRUP ORD		02/07/2020	JP MORGAN SECURITIES LLC	1,830.000	108,612	X X X		
42250P103	HEALTHPEAK PROPERTIES ORD		03/09/2020	UBS SECURITIES LLC	2,925.000	92,823	X X X		
427866108	HERSHEY FOODS ORD		02/07/2020	JP MORGAN SECURITIES LLC	185.000	28,639	X X X		
42824C109	HEWLETT PACKARD ENTERPRISE ORD		02/07/2020	JP MORGAN SECURITIES LLC	17,895.000	263,558	X X X		
431475102	HILL ROM HOLDINGS ORD		03/09/2020	UBS SECURITIES LLC	275.000	24,639	X X X		
437076102	HOME DEPOT ORD		03/09/2020	VARIOUS	3,105.000	739,983	X X X		
438516106	HONEYWELL INTERNATIONAL ORD		02/07/2020	JP MORGAN SECURITIES LLC	2,435.000	427,491	X X X		
440452100	HORMEL FOODS ORD		03/09/2020	UBS SECURITIES LLC	1,550.000	67,554	X X X		
443510607	HUBBELL ORD		02/07/2020	JP MORGAN SECURITIES LLC	1,540.000	224,976	X X X		
444859102	HUMANA ORD		03/09/2020	VARIOUS	435.000	150,915	X X X		
446150104	HUNTINGTON BANCSHARES ORD		02/07/2020	JP MORGAN SECURITIES LLC	37,095.000	516,744	X X X		
45687V106	INGERSOLL RAND INC.		03/02/2020	JP MORGAN SECURITIES LLC	251.484	9,065	X X X		
458140100	INTEL ORD		03/09/2020	UBS SECURITIES LLC	4,805.000	248,987	X X X		
45866F104	INTERCONTINENTAL EXCHANGE ORD		03/09/2020	VARIOUS	2,495.000	230,476	X X X		
459200101	INTERNATIONAL BUSINESS MACHINES ORD		03/23/2020	VARIOUS	4,470.000	472,866	X X X		
460146103	INTERNATIONAL PAPER ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	1,695.000	76,352	X X X		
46625H100	JPMORGAN CHASE ORD		03/09/2020	UBS SECURITIES LLC	3,725.000	352,347	X X X		
478160104	JOHNSON & JOHNSON ORD		02/24/2020	VARIOUS	9,290.000	1,372,663	X X X		
48203R104	JUNIPER NETWORKS ORD		02/07/2020	JP MORGAN SECURITIES LLC	4,395.000	102,476	X X X		
48238T109	KAR AUCTION SERVICES ORD		02/07/2020	JP MORGAN SECURITIES LLC	13,245.000	296,997	X X X		
485170302	KANSAS CITY SOUTHERN ORD		02/07/2020	JP MORGAN SECURITIES LLC	210.000	36,023	X X X		
487836108	KELLOGG ORD		02/07/2020	VARIOUS	4,345.000	277,799	X X X		
49271V100	KEURIG DR PEPPER ORD		03/09/2020	Not Available	4,475.000	110,522	X X X		
493267108	KEYCORP ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	18,710.000	362,441	X X X		
49427F108	KILROY REALTY REIT ORD		03/09/2020	UBS SECURITIES LLC	775.000	53,247	X X X		
494368103	KIMBERLY CLARK ORD		02/07/2020	JP MORGAN SECURITIES LLC	3,835.000	555,190	X X X		
500255104	KOHL'S ORD		03/09/2020	VARIOUS	11,750.000	440,298	X X X		
500472303	KONINKLIJKE PHILIPS ADR	C	03/03/2020	Not Available	2,830.000	123,243	X X X		
500754106	KRAFT HEINZ ORD		02/07/2020	VARIOUS	4,850.000	150,805	X X X		
502431109	L3HARRIS TECHNOLOGIES ORD		02/07/2020	JP MORGAN SECURITIES LLC	575.000	130,756	X X X		
517834107	LAS VEGAS SANDS ORD		02/07/2020	JP MORGAN SECURITIES LLC	980.000	66,092	X X X		
524660107	LEGGETT & PLATT ORD		03/09/2020	VARIOUS	6,310.000	259,695	X X X		
53223X107	LIFE STORAGE ORD		03/09/2020	UBS SECURITIES LLC	955.000	106,174	X X X		
548661107	LOWE'S COMPANIES ORD		03/19/2020	CREDIT SUISSE SECURITIES (USA)	3,230.000	206,630	X X X		
55087P104	LYFT CL A ORD		03/09/2020	VARIOUS	1,550.000	59,404	X X X		
553530106	MSC INDUSTRIAL CL A ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	9,300.000	726,744	X X X		
565849106	MARATHON OIL ORD		02/04/2020	VARIOUS	38,600.000	486,465	X X X		
56585A102	MARATHON PETROLEUM ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	610.000	35,256	X X X		
571748102	MARSH & MCLENNAN ORD		03/09/2020	UBS SECURITIES LLC	1,025.000	102,500	X X X		
574599106	MASCO ORD		03/09/2020	UBS SECURITIES LLC	770.000	30,247	X X X		
57772K101	MAXIM INTEGRATED PRODUCTS ORD		02/07/2020	JP MORGAN SECURITIES LLC	345.000	21,586	X X X		
58155Q103	MCKESSON ORD		03/17/2020	VARIOUS	1,750.000	246,705	X X X		
58463J304	MEDICAL PROPERTIES REIT ORD		03/09/2020	VARIOUS	5,700.000	123,357	X X X		
58933Y105	MERCK & CO ORD		03/09/2020	VARIOUS	6,115.000	504,111	X X X		
589400100	MERCURY GENERAL ORD		02/07/2020	JP MORGAN SECURITIES LLC	350.000	17,201	X X X		

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

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59156R108	METLIFE ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	7,295.000	380,144	XXX		
595017104	MICROCHIP TECHNOLOGY ORD		02/07/2020	JP MORGAN SECURITIES LLC	640.000	68,379	XXX		
595112103	MICRON TECHNOLOGY ORD		03/09/2020	UBS SECURITIES LLC	1,690.000	79,021	XXX		
59522J103	MID AMERICA APT COMMUNITI REIT ORD		03/09/2020	UBS SECURITIES LLC	1,420.000	192,690	XXX		
60770K107	MODERNA ORD		03/09/2020	UBS SECURITIES LLC	445.000	11,270	XXX		
609207105	MONDELEZ INTERNATIONAL CL A ORD		03/09/2020	VARIOUS	5,950.000	335,256	XXX		
617446448	MORGAN STANLEY ORD		03/23/2020	JP MORGAN SECURITIES LLC	2,575.000	75,896	XXX		
620076307	MOTOROLA SOLUTIONS ORD		03/09/2020	VARIOUS	805.000	144,148	XXX		
629377508	NRG ENERGY ORD		03/09/2020	UBS SECURITIES LLC	555.000	16,675	XXX		
631103108	NASDAQ ORD		03/09/2020	UBS SECURITIES LLC	675.000	72,116	XXX		
636180101	NATL FUEL GAS ORD		03/09/2020	UBS SECURITIES LLC	1,160.000	44,838	XXX		
636518102	NATIONAL INSTRUMENTS ORD		02/07/2020	JP MORGAN SECURITIES LLC	2,485.000	113,227	XXX		
637417106	NATIONAL RETAIL PROPERTIES REIT ORD		03/09/2020	UBS SECURITIES LLC	3,130.000	155,582	XXX		
649445103	NEW YORK COMMUNITY BANCORP ORD		03/23/2020	VARIOUS	32,975.000	373,868	XXX		
651229106	NEWELL BRANDS ORD		03/02/2020	VARIOUS	16,440.000	295,133	XXX		
651639106	NEWMONT ORD		02/07/2020	JP MORGAN SECURITIES LLC	830.000	36,900	XXX		
65336K103	NEXSTAR MEDIA GROUP CL A ORD		02/07/2020	JP MORGAN SECURITIES LLC	640.000	79,015	XXX		
65339F101	NEXTERA ENERGY ORD		02/07/2020	JP MORGAN SECURITIES LLC	975.000	263,931	XXX		
65473P105	NISOURCE ORD		03/18/2020	VARIOUS	3,550.000	80,955	XXX		
655044105	NOBLE ENERGY ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	1,970.000	46,365	XXX		
655844108	NORFOLK SOUTHERN ORD		03/09/2020	UBS SECURITIES LLC	1,595.000	245,859	XXX		
665859104	NORTHERN TRUST ORD		02/07/2020	JP MORGAN SECURITIES LLC	3,285.000	333,895	XXX		
668771108	NORTONLIFELOCK ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	42,995.000	1,191,783	XXX		
67018T105	NU SKIN ENTERPRISES CL A ORD		02/07/2020	VARIOUS	1,540.000	59,269	XXX		
670346105	NUCOR ORD		03/09/2020	UBS SECURITIES LLC	945.000	33,251	XXX		
670837103	OGE ENERGY ORD		03/09/2020	UBS SECURITIES LLC	7,560.000	256,224	XXX		
679580100	OLD DOMINION FREIGHT LINE ORD		03/09/2020	UBS SECURITIES LLC	145.000	26,863	XXX		
680223104	OLD REPUBLIC INTERNATIONAL ORD		02/07/2020	JP MORGAN SECURITIES LLC	5,430.000	125,399	XXX		
681919106	OMNICOM GROUP ORD		02/07/2020	JP MORGAN SECURITIES LLC	1,720.000	131,119	XXX		
681936100	OMEGA HEALTHCARE REIT ORD		03/09/2020	VARIOUS	1,975.000	79,391	XXX		
682680103	ONEOK ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	1,225.000	94,049	XXX		
693475105	PNC FINANCIAL SERVICES GROUP ORD		03/09/2020	UBS SECURITIES LLC	1,050.000	104,733	XXX		
69351T106	PPL ORD		02/07/2020	JP MORGAN SECURITIES LLC	8,020.000	288,448	XXX		
695156109	PACKAGING CORP OF AMERICA ORD		02/07/2020	JP MORGAN SECURITIES LLC	605.000	62,454	XXX		
695263103	PACW PACWEST BANCORP ORD		02/07/2020	JP MORGAN SECURITIES LLC	4,255.000	152,773	XXX		
70959W103	PENSKE AUTOMOTIVE GROUP VTG ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	2,680.000	129,985	XXX		
713448108	PEPSICO ORD		02/07/2020	JP MORGAN SECURITIES LLC	2,380.000	343,028	XXX		
717081103	PFIZER ORD		03/23/2020	VARIOUS	11,190.000	422,671	XXX		
718546104	PHILLIPS 66 ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	150.000	15,702	XXX		
723787107	PIONEER NATURAL RESOURCE ORD		03/19/2020	VARIOUS	7,853.000	436,855	XXX		
731068102	POLARIS INDUSTRIES ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	290.000	27,552	XXX		
74144T108	T ROWE PRICE GROUP ORD		03/09/2020	UBS SECURITIES LLC	2,410.000	253,707	XXX		
74251V102	PRINCIPAL FINANCIAL GROUP ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	2,700.000	151,553	XXX		
742718109	PROCTER & GAMBLE ORD		03/09/2020	UBS SECURITIES LLC	6,095.000	712,772	XXX		
743315103	PROGRESSIVE ORD		01/08/2020	VARIOUS	7,030.000	514,984	XXX		
74340W103	PROLOGIS REIT		03/23/2020	VARIOUS	4,552.125	357,111	XXX		
744320102	PRUDENTIAL FINANCIAL ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	2,075.000	197,519	XXX		
744573106	PUBLIC SERVICE ENTERPRISE GROUP ORD		03/18/2020	VARIOUS	8,215.000	402,470	XXX		
74460D109	PUBLIC STORAGE REIT ORD		03/09/2020	UBS SECURITIES LLC	315.000	70,923	XXX		
745867101	PULTEGROUP ORD		03/09/2020	UBS SECURITIES LLC	1,090.000	42,546	XXX		
74736K101	QORVO ORD		03/09/2020	UBS SECURITIES LLC	430.000	39,217	XXX		
74834L100	QUEST DIAGNOSTICS ORD		03/23/2020	VARIOUS	2,440.000	243,018	XXX		
754730109	RAYMOND JAMES ORD		03/09/2020	VARIOUS	5,340.000	440,535	XXX		
755111507	RAYTHEON ORD		03/09/2020	VARIOUS	610.000	111,969	XXX		
756109104	REALTY INCOME REIT ORD		03/09/2020	VARIOUS	1,630.000	123,953	XXX		
75886F107	REGENERON PHARMACEUTICALS ORD		03/09/2020	UBS SECURITIES LLC	310.000	149,279	XXX		

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

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7591EP100	REGIONS FINANCIAL ORD		02/07/2020	JP MORGAN SECURITIES LLC	8,515.000	138,350	XXX		
760759100	REPUBLIC SERVICES ORD		03/09/2020	UBS SECURITIES LLC	1,855.000	171,652	XXX		
78573M104	SABRE ORD		03/09/2020	UBS SECURITIES LLC	8,475.000	76,816	XXX		
80105N105	SANOFI ADR REP 1 1/2 ORD	C	03/16/2020	Not Available	40,550.000	1,897,836	XXX		
80283M101	SANTANDER CONSUMER USA HOLDINGS ORD		03/23/2020	VARIOUS	4,300.000	63,194	XXX		
806857108	SCHLUMBERGER ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	890.000	34,413	XXX		
808513105	CHARLES SCHWAB ORD		03/17/2020	VARIOUS	22,750.000	830,903	XXX		
816851109	SEMPRA ENERGY ORD		03/09/2020	UBS SECURITIES LLC	3,785.000	491,027	XXX		
826197501	SIEMENS ADR	C	03/03/2020	Not Available	1,510.000	77,897	XXX		
829226109	SINCLAIR BROADCAST GROUP CL A ORD		02/07/2020	JP MORGAN SECURITIES LLC	1,570.000	47,102	XXX		
833034101	SNAP ON ORD		02/07/2020	VARIOUS	500.000	79,855	XXX		
842587107	SOUTHERN ORD		02/07/2020	JP MORGAN SECURITIES LLC	2,705.000	186,663	XXX		
84860W300	SPIRIT REALTY CAPITAL REIT ORD		03/09/2020	VARIOUS	1,510.000	67,987	XXX		
854502101	STANLEY BLACK AND DECKER ORD		02/07/2020	JP MORGAN SECURITIES LLC	1,205.000	198,216	XXX		
862121100	STORE CAPITAL ORD		03/09/2020	UBS SECURITIES LLC	3,990.000	119,433	XXX		
87165B103	SYNCHRONY FINANCIAL ORD		03/23/2020	JP MORGAN SECURITIES LLC	5,355.000	70,411	XXX		
872307103	TCF FINANCIAL ORD		01/16/2020	Not Available	550.000	25,096	XXX		
87240R107	TFS FINANCIAL ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	1,405.000	27,699	XXX		
876030107	TAPESTRY ORD		02/07/2020	Not Available	4,805.000	135,097	XXX		
87612E106	TARGET ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	845.000	98,170	XXX		
879433829	TELEPHONE AND DATA SYSTEMS ORD		03/09/2020	VARIOUS	3,575.000	77,730	XXX		
883556102	THERMO FISHER SCIENTIFIC ORD		03/09/2020	VARIOUS	785.000	243,051	XXX		
896522109	TRINITY INDUSTRIES ORD		03/09/2020	UBS SECURITIES LLC	1,565.000	27,136	XXX		
89832Q109	TRUIST FINANCIAL ORD		02/07/2020	VARIOUS	20,115.000	1,114,023	XXX		
90214J101	2U ORD		03/09/2020	UBS SECURITIES LLC	545.000	14,615	XXX		
902494103	TYSON FOODS CL A ORD		02/07/2020	JP MORGAN SECURITIES LLC	1,425.000	114,699	XXX		
902653104	UDR REIT ORD		03/09/2020	UBS SECURITIES LLC	3,520.000	162,404	XXX		
902973304	US BANCORP ORD		03/09/2020	UBS SECURITIES LLC	7,980.000	291,723	XXX		
90353T100	UBER TECHNOLOGIES ORD		03/09/2020	VARIOUS	5,995.000	212,759	XXX		
904214103	UMPQUA HOLDINGS ORD		03/09/2020	UBS SECURITIES LLC	16,750.000	187,694	XXX		
904784709	UNILEVER ADR REP 1 ORD	C	03/17/2020	Not Available	14,470.000	759,287	XXX		
907818108	UNION PACIFIC ORD		03/19/2020	VARIOUS	3,069.000	379,449	XXX		
913017109	UNITED TECHNOLOGIES ORD		02/07/2020	VARIOUS	2,785.000	434,828	XXX		
91324P102	UNITEDHEALTH GRP ORD		03/18/2020	VARIOUS	6,750.000	1,561,141	XXX		
91529Y106	UNUM ORD		03/23/2020	JP MORGAN SECURITIES LLC	7,935.000	83,513	XXX		
91879Q109	VAIL RESORTS ORD		02/07/2020	JP MORGAN SECURITIES LLC	550.000	129,711	XXX		
92276F100	VENTAS REIT ORD		03/09/2020	UBS SECURITIES LLC	305.000	13,979	XXX		
92339V100	VEREIT ORD		03/09/2020	VARIOUS	20,310.000	181,804	XXX		
92343V104	VERIZON COMMUNICATIONS ORD		03/09/2020	VARIOUS	10,650.000	594,728	XXX		
92556H206	VIACOMCBS CL B ORD		03/09/2020	Not Available	2,045.000	39,972	XXX		
928254101	VIRTU FINANCIAL CL A ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	3,790.000	59,214	XXX		
931142103	WALMART ORD		03/09/2020	VARIOUS	2,500.000	293,789	XXX		
931427108	WALGREEN BOOTS ALLIANCE ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	1,695.000	92,198	XXX		
94106L109	WASTE MANAGEMENT ORD		02/07/2020	JP MORGAN SECURITIES LLC	1,485.000	184,369	XXX		
949746101	WELLS FARGO ORD		03/23/2020	VARIOUS	15,495.000	523,013	XXX		
95040Q104	WELLTOWER ORD		02/07/2020	Not Available	535.000	45,384	XXX		
955306105	WEST PHARM SVC ORD		03/09/2020	UBS SECURITIES LLC	160.000	22,528	XXX		
959802109	WESTERN UNION ORD		03/09/2020	VARIOUS	20,285.000	508,739	XXX		
96145D105	WESTROCK ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	3,620.000	155,660	XXX		
963320106	WHIRLPOOL ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	130.000	20,179	XXX		
969457100	WILLIAMS ORD		03/19/2020	VARIOUS	14,270.000	198,774	XXX		
969904101	WILLIAMS SONOMA ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	1,280.000	97,184	XXX		
98310W108	WYNDHAM DESTINATIONS ORD		03/09/2020	Not Available	1,595.000	67,622	XXX		
98389B100	XCEL ENERGY ORD		03/09/2020	UBS SECURITIES LLC	6,435.000	437,497	XXX		
98421M106	XEROX HOLDINGS ORD		03/09/2020	UBS SECURITIES LLC	2,740.000	76,522	XXX		
98954M101	ZILLOW GROUP CL A ORD		03/09/2020	UBS SECURITIES LLC	595.000	26,756	XXX		

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol
98954M200	ZILLOW GROUP CL C ORD		03/09/2020	UBS SECURITIES LLC	645.000	28,946	XXX		
98956P102	ZIMMER BIOMET HOLDINGS ORD		03/09/2020	VARIOUS	1,705.000	213,079	XXX		
98986T108	ZYNGA CL A ORD		03/09/2020	UBS SECURITIES LLC	1,745.000	11,495	XXX		
G02602103	AMDOCS ORD		03/09/2020	Not Available	720.000	45,696	XXX		
G0692U109	AXIS CAPITAL HOLDINGS ORD	C	03/09/2020	UBS SECURITIES LLC	305.000	15,511	XXX		
G16962105	BUNGE ORD		02/07/2020	VARIOUS	2,660.000	145,521	XXX		
G29183103	EATON ORD	C	03/09/2020	UBS SECURITIES LLC	3,810.000	320,960	XXX		
G3223R108	EVEREST RE GROUP ORD	C	01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	235.000	65,187	XXX		
G4474Y214	JANUS HENDERSON GROUP ORD	C	03/23/2020	Not Available	7,520.000	168,276	XXX		
G46188101	HORIZON THERAPEUTICS PUBLIC ORD	C	03/09/2020	Not Available	805.000	26,110	XXX		
G47791101	INGERSOLL RAND ORD		02/07/2020	JP MORGAN SECURITIES LLC	285.000	40,426	XXX		
G4863A108	INTERNATIONAL GAME TECHNOLOGY ORD	C	03/09/2020	UBS SECURITIES LLC	6,375.000	37,048	XXX		
G491BT108	INVESCO ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	2,340.000	42,643	XXX		
G51502105	JOHNSON CONTROLS INTERNATIONAL ORD	C	02/07/2020	JP MORGAN SECURITIES LLC	6,000.000	238,706	XXX		
G5494J103	LINDE ORD	C	02/07/2020	JP MORGAN SECURITIES LLC	1,250.000	268,310	XXX		
G5876H105	MARVELL TECHNOLOGY GROUP ORD	C	03/09/2020	UBS SECURITIES LLC	2,770.000	62,732	XXX		
G5960L103	MEDTRONIC ORD	C	03/09/2020	UBS SECURITIES LLC	7,220.000	673,352	XXX		
G8994E103	TRANE TECHNOLOGIES ORD	C	03/02/2020	JP MORGAN SECURITIES LLC	285.000	31,362	XXX		
G96629103	WILLIS TOWERS WATSON ORD	C	03/09/2020	Not Available	2,400.000	483,824	XXX		
H01301128	ALCON ORD	C	03/17/2020	VARIOUS	7,040.000	380,661	XXX		
H1467J104	CHUBB ORD	C	03/09/2020	VARIOUS	3,935.000	623,061	XXX		
H2906T109	GARMIN ORD	C	02/07/2020	JP MORGAN SECURITIES LLC	1,000.000	97,294	XXX		
N53745100	LYONDELLBASELL INDUSTRIES CL A ORD	C	02/07/2020	VARIOUS	1,550.000	132,847	XXX		
N6596X109	NXP SEMICONDUCTORS ORD	C	03/18/2020	Not Available	990.000	63,269	XXX		
N72482123	QIAGEN ORD	C	03/09/2020	UBS SECURITIES LLC	695.000	28,764	XXX		
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					XXX	67,729,902	XXX		XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other									
21037X100	CONSTELLATION SOFTWARE ORD		01/01/2020	Unknown		51,476	XXX		U
9199999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other					XXX	51,476	XXX		XXX
9799997 Subtotal - Common Stocks - Part 3					XXX	67,781,378	XXX		XXX
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX
9799999 Subtotal - Common Stocks					XXX	67,781,378	XXX		XXX
9899999 Subtotal - Preferred and Common Stocks					XXX	69,153,772	XXX		XXX
9999999 Total - Bonds, Preferred and Common Stocks					XXX	104,302,656	XXX	220,516	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
Bonds - U.S. States, Territories and Possessions																					
574193EG9	MARYLAND ST		03/11/2020	Call @ 100.00	XXX	250,000	250,000	247,048	249,546		454		454		250,000				3,750	03/15/2026	1FE
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions					XXX	250,000	250,000	247,048	249,546		454		454		250,000				3,750	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
231871HB3	CUSTER S D SCH DIST NO 16-1		01/01/2020	Call @ 100.00	XXX	200,000	200,000	200,000	200,000						200,000				20,625	01/01/2024	1FE
246199FY4	DELAWARE OHIO CITY SCH DIST		01/08/2020	Unknown	XXX	713,706	700,000	730,532	713,778		(72)		(72)		713,706				3,597	12/01/2028	1FE
311315TU9	FARMINGTON MINN INDPT SCH DIST NO 192		02/01/2020	Maturity @ 100.00	XXX	690,000	690,000	690,000	690,000						690,000				9,488	02/01/2020	Z
442331SS4	HOUSTON TEX		02/26/2020	Call @ 100.00	XXX	1,000,000	1,000,000	1,043,278	1,001,185		(1,185)		(1,185)		1,000,000				26,805	03/01/2024	1FE
613579XQ9	MONTGOMERY CNTY PA		02/26/2020	Call @ 100.00	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				25,250	09/01/2025	1FE
874091CJ8	TALAWANDA OHIO CITY SCH DIST		01/03/2020	Call @ 100.00	XXX														5,000	12/01/2022	1FE
920307AR6	VALPARAISO IND REDEV DIST		01/27/2020	Call @ 100.00	XXX	260,000	260,000	265,225	260,105		(105)		(105)		260,000				5,633	01/15/2025	1FE
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					XXX	3,863,706	3,850,000	3,929,035	3,865,068		(1,362)		(1,362)		3,863,706				96,398	XXX	XXX
Bonds - U.S. Special Revenue, Special Assessment																					
051735DX3	AURORA IND SCH BLDG CORP		01/15/2020	Maturity @ 100.00	XXX	335,000	335,000	344,682	335,194		(194)		(194)		335,000				6,281	01/15/2020	1FE
236572EB5	DANVILLE IND MULTI-SCH BLDG CORP		01/15/2020	Maturity @ 100.00	XXX	400,000	400,000	400,000	400,000						400,000				10,500	01/15/2020	1FE
30711XEP5	CAS 17C01 1M2 - CMO		03/25/2020	Paydown	XXX	4,599	4,599	4,960	4,882		(283)		(283)		4,599				60	07/25/2029	1
3130A82M4	FEDERAL HOME LOAN BANKS		02/05/2020	Call @ 100.00	XXX	800,000	800,000	800,000	800,000						800,000				4,464	05/18/2026	1
31335BQL3	FH G61359 - RMBS		03/01/2020	Paydown	XXX	44,746	44,746	44,634	44,638		108		108		44,746				296	03/01/2048	1
3133ECE59	FEDERAL FARM CREDIT BANKS FUNDING CORP		01/30/2020	Maturity @ 100.00	XXX	1,400,000	1,400,000	1,400,000	1,400,000						1,400,000				9,940	01/30/2020	1
3133EF4A2	FEDERAL FARM CREDIT BANKS FUNDING CORP		01/07/2020	Call @ 100.00	XXX	750,000	750,000	750,000	750,000						750,000				3,240	04/19/2022	1
3136B1UG7	FNR 1826B DH - CMO/RMBS		03/01/2020	Paydown	XXX	54,575	54,575	54,848	54,760		(185)		(185)		54,575				322	06/25/2046	1
3138ERYX2	FN AL9725 - RMBS		03/01/2020	Paydown	XXX	69,767	69,767	69,473	69,474		293		293		69,767				381	01/01/2047	1
3138WHNF5	FN AS7589 - RMBS		03/01/2020	Paydown	XXX	147,793	147,793	148,832	148,819		(1,026)		(1,026)		147,793				797	07/01/2046	1
3140J76B6	FN BM3565 - RMBS		03/01/2020	Paydown	XXX	60,213	60,213	58,418	58,425		1,788		1,788		60,213				294	10/01/2047	1
3140J86V0	FN BM4483 - RMBS		03/01/2020	Paydown	XXX	37,617	37,617	38,792	38,724		(1,108)		(1,108)		37,617				255	09/01/2048	1
3140J9ME8	FN BM4856 - RMBS		03/01/2020	Paydown	XXX	62,471	62,471	64,404	64,387		(1,916)		(1,916)		62,471				401	04/01/2047	1
3140Q94H3	FN CA2623 - RMBS		03/01/2020	Paydown	XXX	132,840	132,840	135,662	135,230		(2,390)		(2,390)		132,840				760	11/01/2048	1
33803TCP9	FISHERS IND REDEV AUTH LEASE RENT REV		01/15/2020	Call @ 100.00	XXX														7,845	07/15/2020	1FE
348761DK0	FORT SMITH ARK SALES & USE TAX		03/30/2020	Call @ 100.00	XXX	50,000	50,000	49,842	49,881		7		7		49,888		112	112		05/01/2025	1FE
44442ABE0	HUGHES CNTY S D		03/24/2020	Call @ 100.00	XXX	350,000	350,000	350,000	350,000						350,000				3,101	12/01/2026	1FE
4546247G6	INDIANA BD BK REV		01/15/2020	Maturity @ 100.00	XXX	750,000	750,000	750,000	750,000						750,000				8,734	01/15/2020	1FE
48542KQ69	KANSAS ST DEV FIN AUTH REV		02/28/2020	Call @ 100.00	XXX	250,000	250,000	247,643	248,254		57		57		248,312		1,688	1,688	3,075	11/01/2024	1FE
553543DS5	MSD WARREN TWP IND VISION 2005 SCH BLDG		01/10/2020	Maturity @ 100.00	XXX	750,000	750,000	750,000	750,000						750,000				7,425	01/10/2020	1FE
658207PP4	NORTH CAROLINA HSG FIN AGY HOMEOWNERSHIP		01/01/2020	Maturity @ 100.00	XXX	790,000	790,000	790,000	790,000						790,000				11,352	01/01/2020	1FE
665250BT2	NORTHERN ILL MUN PWR AGY PWR PROJ REV		01/01/2020	Maturity @ 100.00	XXX	1,000,000	1,000,000	1,023,829	1,000,000						1,000,000				30,940	01/01/2020	1FE
67756A2M3	OHIO ST HIGHER EDL FAC COMMN REV		01/01/2020	Maturity @ 100.00	XXX	500,000	500,000	500,000	500,000						500,000				8,873	01/01/2020	1FE
704668DE9	PEACHTREE CITY GA WTR & SEW AUTH SWR SYS		03/01/2020	Maturity @ 100.00	XXX	750,000	750,000	750,000	750,000						750,000				7,425	03/01/2020	1FE
756872GJ0	RED RIV ED FIN CORP TEX ED REV		03/11/2020	Call @ 100.00	XXX	250,000	250,000	254,047	250,409		(409)		(409)		250,000				6,250	03/15/2026	1FE
914716VD4	UNIVERSITY N C CHARLOTTE REV		03/27/2020	Call @ 100.00	XXX	1,655,000	1,655,000	1,655,000	1,655,000						1,655,000					04/01/2021	1FE
927781TJ3	VIRGINIA COLLEGE BUILDING AUTHORITY		01/29/2020	Call @ 100.00	XXX	1,000,000	1,000,000	1,012,541	1,000,163		(163)		(163)		1,000,000				24,375	02/01/2022	1FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					XXX	12,394,621	12,394,621	12,447,608	12,398,242		(5,422)		(5,422)		12,392,821		1,800	1,800	157,388	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
00163EBS0	ALM 6RRR A2 - CDO	D	03/06/2020	Paydown	XXX	275,000	275,000	275,000	275,000						275,000				3,600	07/15/2026	1FE
02376RAC6	AMERICAN AIRLINES GROUP INC		03/06/2020	MORGAN STANLEY CO	XXX	234,600	255,000	255,000	255,000						255,000		(20,400)	(20,400)	3,506	06/01/2022	3FE
02378MAA9	AAL 191 A - ABS		03/01/2020	Paydown	XXX	8,622	8,622	8,622	8,622						8,622				151	08/15/2033	1FE
038522AK4	ARAMARK		01/10/2020	Call @ 102.56	XXX	164,101	160,000	159,968	159,978		0		0		159,978		4,123	4,123	4,100	01/15/2024	3FE
040555CR3	ARIZONA PUBLIC SERVICE CO		01/15/2020	Maturity @ 100.00	XXX	450,000	450,000	452,885	450,000						450,000				4,950	01/15/2020	1FE
05583JAG7	BPCE SA	C	01/24/2020	HSBC SECURITIES INC.	XXX	250,115	250,000	248,505			11		11		248,516		1,599	1,599	231	01/14/2025	1FE
056054AA7	BX 19XL A - CMBS		02/15/2020	Paydown	XXX	21,452	21,452	21,452	21,452						21,452				97	10/15/2036	1FE
12553HAA6	CIM 177 A - CMO/RMBS		03/01/2020	Paydown	XXX	194,582	194,582	194,256	194,252		331		331		194,582				991	04/25/2057	1FE
12591KAD7	COMM 13CR12 A3 - CMBS		03/01/2020	Paydown	XXX	23,983	23,983	24,271	24,159		(176)		(176)		23,983				146	10/15/2046	1FE
12667GL84	CWALT 0527 1A2 - CMO/RMBS		03/01/2020	Paydown	XXX	51,445	51,445	51,187	50,710	374	361		735		51,445				270	08/25/2035	5FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
12669WAE6	CWL 078 2A3 - RMBS		03/25/2020	Paydown	XXX	149,461	149,461	147,966	144,142	3,938	1,381		5,319		149,461				397	12/25/2033	5FE
14042RNW7	CAPITAL ONE NA		01/24/2020	WELLS FARGO SECURITIES	XXX	251,108	250,000	249,885	249,897		3		3		249,900		1,208	1,208	2,120	09/06/2022	2FE
23245PAA9	CWALT 06OA22 A1 - CMO/RMBS		03/25/2020	Paydown	XXX	151,055	151,055	141,236	140,350	641	10,064		10,704		151,055				402	02/25/2047	5FE
268648AQ5	EMC CORP		02/01/2020	VARIOUS	XXX	706,084	704,000	704,713	988,110		1,597		1,597		697,227		6,773	6,773	2,151	06/01/2020	3FE
3137G0EW5	STACR 15DNA1 M3 - CDO/CMO		03/06/2020	NOMURA SECURITIES INTL INC	XXX	1,160,500	1,100,000	1,208,324	1,183,452		(3,430)		(3,430)		1,180,022		(19,522)	(19,522)	11,482	10/25/2027	1FE
432833AE1	HILTON DOMESTIC OPERATING COMPANY INC		01/01/2020	Adjustment	XXX	(2,200,000)	(2,200,000)	(2,200,000)							(2,200,000)				(42,602)	01/15/2030	3FE
432833AF8	HILTON DOMESTIC OPERATING COMPANY INC		01/01/2020		XXX				2,330,730		1,270		1,270							01/15/2030	3FE
478366AU1	JOHNSON CONTROLS INC	C	03/30/2020	Maturity @ 100.00	XXX	1,000,000	1,000,000	1,066,601	1,002,657		(2,657)		(2,657)		1,000,000				25,000	03/30/2020	3
59981HAA9	MCMLT 171 A1 - CMO/RMBS		03/01/2020	Paydown	XXX	178,057	178,057	175,062	175,452		2,605		2,605		178,057				766	11/25/2058	1FE
62481WAA5	MP8 8R AR - CDO	C	01/28/2020	Paydown	XXX	14,220	14,220	14,220	14,220						14,220				103	10/28/2027	1FE
63946BAE0	NBCUNIVERSAL MEDIA LLC		03/06/2020	Call @ 100.00	XXX	7,138,257	6,900,000	7,113,279			(24,316)		(24,316)		7,088,963		(188,963)	(188,963)	368,231	04/01/2021	1FE
78012KC62	ROYAL BANK OF CANADA	C	03/02/2020	Maturity @ 100.00	XXX	1,060,000	1,060,000	1,059,237	1,059,958		42		42		1,060,000				11,263	03/02/2020	1FE
86359UAA7	SASC 06OPT1 A1 - RMBS		03/25/2020	Paydown	XXX	23,705	23,705	23,276	23,326		379		379		23,705				73	04/25/2036	1FE
87241EAC9	TCW 191 A - CDO	C	02/18/2020	CORPORATE REORGANIZATIONS	XXX	3,700,000	3,700,000	3,700,000	3,700,000						3,700,000				32,708	02/15/2029	1FE
89169EAA7	TPMT 175 A1 - CMO/RMBS		03/25/2020	Paydown	XXX	146,966	146,966	146,151	144,974		1,992		1,992		146,966				567	02/26/2057	1FE
89175JAA8	TPMT 176 A1 - CMO/RMBS		03/01/2020	Paydown	XXX	33,490	33,490	33,658	33,657		(167)		(167)		33,490				156	10/25/2057	1FE
89175VAA1	TPMT 182 A1 - RMBS		03/01/2020	Paydown	XXX	75,430	75,430	76,599	76,576		(1,146)		(1,146)		75,430				373	03/25/2058	1FE
90932NAA1	UNITED AIRLINES CLASS B PASS THROUGH CER		03/01/2020	Paydown	XXX	28,607	28,607	28,607	28,607						28,607				658	09/01/2027	2FE
93362YAB8	WAMU 06AR5 12A - CMO/RMBS		03/01/2020	Paydown	XXX	126,056	126,056	122,747	122,848		3,207		3,207		126,056				575	06/25/2046	4FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					XXX	15,416,894	15,131,130	15,502,705	12,858,128	4,953	(8,650)		(3,697)		15,391,735		(215,182)	(215,182)	432,465	XXX	XXX
8399997 Subtotal - Bonds - Part 4					XXX	31,925,221	31,625,751	32,126,396	29,370,985	4,953	(14,980)		(10,027)		31,898,262		(213,381)	(213,381)	690,001	XXX	XXX
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999 Subtotal - Bonds					XXX	31,925,221	31,625,751	32,126,396	29,370,985	4,953	(14,980)		(10,027)		31,898,262		(213,381)	(213,381)	690,001	XXX	XXX
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999 Subtotal - Preferred Stocks					XXX		XXX													XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																					
00130H105	THE AES CORPORATION		02/07/2020	JP MORGAN SECURITIES LLC	12,665.000	259,293	XXX	144,666	252,034	(107,368)			(107,368)		144,666		114,627	114,627	1,815	XXX	
00206R102	AT&T ORD		02/07/2020	VARIOUS	17,205.000	663,030	XXX	523,337	672,371	(149,035)			(149,035)		523,337		139,693	139,693	8,947	XXX	
002824100	ABBOTT LABORATORIES ORD		03/23/2020	VARIOUS	17,485.000	1,408,359	XXX	1,030,135	1,518,747	(488,612)			(488,612)		1,030,135		378,224	378,224	6,295	XXX	
00507V109	ACTIVISION BLIZZARD ORD		03/23/2020	VARIOUS	5,315.000	305,964	XXX	260,786	315,817	(55,031)			(55,031)		260,786		45,178	45,178		XXX	
00846U101	AGILENT TECHNOLOGIES ORD		02/07/2020	JP MORGAN SECURITIES LLC	2,100.000	174,657	XXX	132,246	179,151	(46,905)			(46,905)		132,246		42,411	42,411	378	XXX	
009158106	AIR PRODUCTS AND CHEMICALS ORD		02/07/2020	JP MORGAN SECURITIES LLC	2,810.000	704,951	XXX	476,343	660,322	(183,979)			(183,979)		476,343		228,608	228,608	3,260	XXX	
015271109	ALEXANDRIA REAL ESTATE EQ REIT ORD		03/09/2020	UBS SECURITIES LLC	1,850.000	277,634	XXX	224,021	298,923	(74,902)			(74,902)		224,021		53,613	53,613	1,906	XXX	
02043Q107	ALNYLAM PHARMACEUTICALS ORD		03/23/2020	JP MORGAN SECURITIES LLC	600.000	59,395	XXX	57,919	43,765	(10,156)			(10,156)		57,919		1,476	1,476		XXX	
025537101	AMERICAN ELECTRIC POWER ORD		02/07/2020	JP MORGAN SECURITIES LLC	1,925.000	196,226	XXX	186,958							186,958		9,268	9,268	1,348	XXX	
025932104	AMERICAN FINANCIAL GROUP ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	5,440.000	601,781	XXX	593,677	596,496	(2,819)			(2,819)		593,677		8,104	8,104	2,448	XXX	
02665T306	AMERICAN HOMES 4 RENT CL A REIT ORD		03/09/2020	UBS SECURITIES LLC	5,100.000	144,048	XXX	110,614	133,671	(23,057)			(23,057)		110,614		33,435	33,435	255	XXX	
03076C106	AMERIPRISE FINANCE ORD		02/07/2020	JP MORGAN SECURITIES LLC	1,270.000	222,722	XXX	148,142	211,557	(63,414)			(63,414)		148,142		74,580	74,580		XXX	
032654105	ANALOG DEVICES ORD		03/09/2020	UBS SECURITIES LLC	2,725.000	269,720	XXX	234,835	323,839	(89,004)			(89,004)		234,835		34,884	34,884	1,690	XXX	
036752103	ANTHEM ORD		03/09/2020	UBS SECURITIES LLC	685.000	184,660	XXX	151,143	206,891	(55,747)			(55,747)		151,143		33,517	33,517		XXX	
03748R754	APARTMENT INVST MGT CL A REIT ORD		02/07/2020	JP MORGAN SECURITIES LLC	940.000	50,283	XXX	46,802	48,551	(1,749)			(1,749)		46,802		3,481	3,481		XXX	
045487105	ASSOCIATED BANCORP ORD		02/07/2020	JP MORGAN SECURITIES LLC	980.000	20,001	XXX	20,515							20,515		(514)	(514)		XXX	
046353108	ASTRAZENECA ADR REP 1.5 ORD	C	03/10/2020	Not Available	2,097.000	96,187	XXX	88,337	104,556	(16,219)			(16,219)		88,337		7,850	7,850	1,950	XXX	
052769106	AUTODESK ORD		03/23/2020	JP MORGAN SECURITIES LLC	1,564.000	283,971	XXX	212,771	286,931	(74,160)			(74,160)		212,771		71,200	71,200		XXX	
053484101	AVALONBAY COMMUNITIES REIT ORD		03/09/2020	VARIOUS	710.000	144,006	XXX	131,098	148,887	(17,789)			(17,789)		131,098		12,908	12,908	1,079	XXX	
05523R107	BAE SYSTEMS ADR	C	03/03/2020	Not Available	10,040.000	314,903	XXX	254,478	304,011	(49,533)			(49,533)		254,478		60,425	60,425		XXX	

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
05722G100	BAKER HUGHES CL A ORD		03/19/2020	VARIOUS	76,420.000	1,281,934	XXX	1,776,261	1,958,645	(182,384)			(182,384)		1,776,261		(494,327)	(494,327)	9,871	XXX	
060505104	BANK OF AMERICA ORD		02/26/2020	VARIOUS	7,070.000	222,075	XXX	214,344	249,005	(34,661)			(34,661)		214,344		7,731	7,731		XXX	
071813109	BAXTER INTERNATIONAL ORD		03/09/2020	UBS SECURITIES LLC	270.000	21,383	XXX	18,633	22,577	(3,945)			(3,945)		18,633		2,750	2,750	59	XXX	
084670702	BERKSHIRE HATHWAY CL B ORD		02/07/2020	JP MORGAN SECURITIES LLC	10.000	2,279	XXX	1,952	2,265	(313)			(313)		1,952		327	327		XXX	
086516101	BEST BUY ORD		02/07/2020	JP MORGAN SECURITIES LLC	2,140.000	188,506	XXX	141,653	187,892	(46,239)			(46,239)		141,653		46,854	46,854	1,070	XXX	
09062X103	BIOGEN ORD		03/23/2020	VARIOUS	345.000	101,329	XXX	85,180	102,372	(17,192)			(17,192)		85,180		16,149	16,149		XXX	
093671105	H&R BLOCK ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	4,790.000	119,617	XXX	121,234	112,469	8,765			8,765		121,234		(1,616)	(1,616)	1,245	XXX	
101121101	BOSTON PROPERTIES REIT ORD		02/07/2020	JP MORGAN SECURITIES LLC	720.000	103,482	XXX	92,882	99,259	(6,377)			(6,377)		92,882		10,600	10,600	706	XXX	
110122108	BRISTOL MYERS SQUIBB ORD		02/24/2020	VARIOUS	31,535.000	2,074,510	XXX	1,489,241	2,024,232	(534,991)			(534,991)		1,489,241		585,269	585,269	14,191	XXX	
125269100	CF INDUSTRIES HOLDINGS ORD		03/09/2020	VARIOUS	1,295.000	43,752	XXX	48,449	61,823	(13,374)			(13,374)		48,449		(4,697)	(4,697)	308	XXX	
12541W209	CH ROBINSON WORLDWIDE ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	835.000	70,600	XXX	66,189	65,297	892			892		66,189		4,411	4,411		XXX	
125523100	CIGNA ORD		03/09/2020	UBS SECURITIES LLC	395.000	71,592	XXX	62,133	80,774	(18,640)			(18,640)		62,133		9,459	9,459		XXX	
12572Q105	CME GROUP CL A ORD		03/09/2020	UBS SECURITIES LLC	1,345.000	275,711	XXX	214,026	269,968	(55,942)			(55,942)		214,026		61,685	61,685	4,506	XXX	
126117100	CNA FINANCIAL ORD		02/07/2020	JP MORGAN SECURITIES LLC	4,245.000	199,927	XXX	191,995							191,995		7,932	7,932		XXX	
126408103	CSX ORD		02/07/2020	JP MORGAN SECURITIES LLC	740.000	58,405	XXX	46,918	53,546	(6,629)			(6,629)		46,918		11,488	11,488		XXX	
126650100	CVS HEALTH ORD		02/07/2020	JP MORGAN SECURITIES LLC	3,205.000	228,810	XXX	171,521	238,099	(66,578)			(66,578)		171,521		57,288	57,288	1,603	XXX	
133131102	CAMDEN PROPERTY REIT ORD		02/07/2020	JP MORGAN SECURITIES LLC	830.000	94,199	XXX	78,391	88,063	(9,672)			(9,672)		78,391		15,808	15,808	664	XXX	
134429109	CAMPBELL SOUP ORD		02/07/2020	JP MORGAN SECURITIES LLC	1,035.000	49,977	XXX	37,046	51,150	(14,104)			(14,104)		37,046		12,932	12,932	362	XXX	
14149Y108	CARDINAL HEALTH ORD		02/07/2020	VARIOUS	1,205.000	71,845	XXX	58,931	60,949	(2,018)			(2,018)		58,931		12,914	12,914	580	XXX	
149123101	CATERPILLAR ORD		02/07/2020	JP MORGAN SECURITIES LLC	2,155.000	290,497	XXX	293,710	318,250	(24,540)			(24,540)		293,710		(3,213)	(3,213)	2,220	XXX	
150870103	CELANESE ORD		02/07/2020	JP MORGAN SECURITIES LLC	360.000	38,908	XXX	38,809	44,323	(5,514)			(5,514)		38,809		100	100		XXX	
15189T107	CENTERPOINT ENERGY ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	12,255.000	331,033	XXX	359,258	334,194	25,064			25,064		359,258		(28,226)	(28,226)		XXX	
15677J108	CERIDIAN HCM HOLDING ORD		03/23/2020	JP MORGAN SECURITIES LLC	500.000	23,930	XXX	27,625	21,043	(5,272)			(5,272)		27,625		(3,695)	(3,695)		XXX	
16119P108	CHARTER COMMUNICATIONS CL A ORD		03/09/2020	UBS SECURITIES LLC	40.000	18,650	XXX	16,943	19,403	(2,460)			(2,460)		16,943		1,707	1,707		XXX	
172062101	CINCINNATI FINANCIAL ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	280.000	29,704	XXX	30,830	29,442	1,388			1,388		30,830		(1,126)	(1,126)	157	XXX	
17243V102	CINEMARK HOLDINGS ORD		02/07/2020	JP MORGAN SECURITIES LLC	2,440.000	76,403	XXX	79,237							79,237		(2,835)	(2,835)		XXX	
172967424	CITIGROUP ORD		02/07/2020	JP MORGAN SECURITIES LLC	8,995.000	705,307	XXX	554,535	718,611	(164,075)			(164,075)		554,535		150,771	150,771	4,587	XXX	
174610105	CITIZENS FINANCIAL GROUP ORD		02/07/2020	JP MORGAN SECURITIES LLC	2,510.000	96,278	XXX	88,760	101,931	(13,171)			(13,171)		88,760		7,518	7,518	979	XXX	
191216100	COCA-COLA ORD		03/09/2020	UBS SECURITIES LLC	8,925.000	466,013	XXX	399,595	493,999	(94,403)			(94,403)		399,595		66,418	66,418		XXX	
192446102	COGNIZANT TECHNOLOGY SOLUTN CL A ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	115.000	7,157	XXX	7,309	7,132	176			176		7,309		(152)	(152)		XXX	
194162103	COLGATE PALMOLIVE ORD		03/09/2020	UBS SECURITIES LLC	1,690.000	119,686	XXX	119,953							119,953		(268)	(268)	727	XXX	
20030N101	COMCAST CL A ORD		02/07/2020	JP MORGAN SECURITIES LLC	10,250.000	456,113	XXX	347,988	460,943	(112,955)			(112,955)		347,988		108,126	108,126	2,153	XXX	
200340107	COMERICA ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	3,415.000	232,081	XXX	245,787	245,026	761			761		245,787		(13,706)	(13,706)	2,288	XXX	
205887102	CONAGRA BRANDS ORD		03/18/2020	Not Available	14,421.000	428,911	XXX	315,101	493,775	(178,674)			(178,674)		315,101		113,810	113,810	3,064	XXX	
21037X100	CONSTELLATION SOFTWARE ORD	C	03/18/2020	ROYAL BANK OF CANADA	166.000	155,034	XXX	139,880	161,697	(21,817)			(21,817)		139,880		15,154	15,154	142	XXX	
222070203	COTY CL A ORD		03/09/2020	UBS SECURITIES LLC	6,575.000	50,924	XXX	47,680	73,969	(26,288)			(26,288)		47,680		3,243	3,243	822	XXX	
225447101	CREE ORD		03/23/2020	JP MORGAN SECURITIES LLC	100.000	3,368	XXX	3,908							3,908		(539)	(539)		XXX	
229663109	CUBESMART REIT ORD		03/09/2020	UBS SECURITIES LLC	760.000	23,993	XXX	21,412	23,925	(2,513)			(2,513)		21,412		2,581	2,581	251	XXX	
231021106	CUMMINS ORD		03/09/2020	VARIOUS	1,685.000	245,106	XXX	237,550	301,548	(63,997)			(63,997)		237,550		7,555	7,555	1,685	XXX	
232806109	CYPRESS SEMICONDUCTOR ORD		03/23/2020	JP MORGAN SECURITIES LLC	10,925.000	252,479	XXX	161,093	169,609	(65,558)			(65,558)		161,093		91,387	91,387	800	XXX	
23283R100	CYRUSONE REIT ORD		03/09/2020	UBS SECURITIES LLC	2,520.000	144,204	XXX	126,485	164,884	(38,399)			(38,399)		126,485		17,719	17,719	1,260	XXX	

SCHEDULE D - PART 4

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CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
23331A109	D R HORTON ORD		02/07/2020	JP MORGAN SECURITIES LLC	710.000	43,104	XXX	36,537	37,453	(916)			(916)		36,537		6,568	6,568	124	XXX	
233331107	DTE ENERGY ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	785.000	104,043	XXX	97,016	101,948	(4,932)			(4,932)		97,016		7,027	7,027	795	XXX	
244199105	DEERE ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	715.000	124,448	XXX	116,416	123,881	(7,465)			(7,465)		116,416		8,032	8,032	543	XXX	
253868103	DIGITAL REALTY REIT ORD		03/23/2020	VARIOUS	1,785.000	208,919	XXX	195,085	213,736	(18,651)			(18,651)		195,085		13,834	13,834	3,098	XXX	
256677105	DOLLAR GENERAL ORD		03/19/2020	VARIOUS	3,960.000	593,342	XXX	420,484	617,681	(197,197)			(197,197)		420,484		172,858	172,858	1,267	XXX	
25746U109	DOMINION ENERGY ORD		03/09/2020	UBS SECURITIES LLC	16,040.000	1,311,875	XXX	1,132,738	1,328,433	(195,695)			(195,695)		1,132,738		179,137	179,137	15,078	XXX	
257559203	DOMTAR ORD		02/07/2020	VARIOUS	4,860.000	185,559	XXX	169,365	185,846	(16,482)			(16,482)		169,365		16,194	16,194	2,211	XXX	
264411505	DUKE REALTY REIT ORD		03/09/2020	UBS SECURITIES LLC	1,960.000	61,825	XXX	55,144	67,953	(12,809)			(12,809)		55,144		6,681	6,681	461	XXX	
26441C204	DUKE ENERGY ORD		03/09/2020	UBS SECURITIES LLC	16,525.000	1,572,012	XXX	1,465,279	1,507,245	(41,967)			(41,967)		1,465,279		106,733	106,733	15,616	XXX	
26875P101	EOG RESOURCES ORD		03/23/2020	JP MORGAN SECURITIES LLC	1,050.000	36,798	XXX	39,895							39,895		(3,097)	(3,097)		XXX	
277432100	EASTMAN CHEMICAL ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	980.000	74,803	XXX	80,414	77,675	2,739			2,739		80,414		(5,611)	(5,611)	647	XXX	
278265103	EATON VANCE COM NON VTG ORD		03/09/2020	UBS SECURITIES LLC	2,305.000	78,261	XXX	99,420	107,620	(8,200)			(8,200)		99,420		(21,160)	(21,160)	864	XXX	
29261A100	ENCOMPASS HEALTH ORD		03/09/2020	UBS SECURITIES LLC	470.000	32,921	XXX	30,031	32,557	(2,525)			(2,525)		30,031		2,890	2,890	132	XXX	
29476L107	EQUITY RESIDENTIAL REIT ORD		02/07/2020	JP MORGAN SECURITIES LLC	425.000	35,759	XXX	27,899	34,391	(6,492)			(6,492)		27,899		7,860	7,860	241	XXX	
29530P102	ERIE INDEMNITY CL A ORD		03/23/2020	JP MORGAN SECURITIES LLC	715.000	116,611	XXX	96,151	61,420	(16,871)			(16,871)		96,151		20,460	20,460	357	XXX	
297178105	ESSEX PROPERTY REIT ORD		02/07/2020	JP MORGAN SECURITIES LLC	140.000	44,041	XXX	36,177	42,120	(5,944)			(5,944)		36,177		7,864	7,864	273	XXX	
29977A105	EVERCORE CL A ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	290.000	22,401	XXX	22,994	21,680	1,313			1,313		22,994		(593)	(593)		XXX	
30161N101	EXELON ORD		03/09/2020	VARIOUS	3,775.000	182,001	XXX	165,671	172,027	(6,355)			(6,355)		165,671		16,329	16,329	50	XXX	
30231G102	EXXON MOBIL ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	4,735.000	327,675	XXX	366,643	330,408	36,235			36,235		366,643		(38,968)	(38,968)		XXX	
302491303	FMC ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	600.000	59,329	XXX	54,393	59,892	(5,499)			(5,499)		54,393		4,936	4,936	264	XXX	
302520101	FNB ORD		03/09/2020	UBS SECURITIES LLC	11,525.000	95,208	XXX	146,454	146,368	86			86		146,454		(51,246)	(51,246)	1,383	XXX	
311900104	FASTENAL ORD		02/07/2020	JP MORGAN SECURITIES LLC	8,365.000	312,124	XXX	272,825	309,087	(36,262)			(36,262)		272,825		39,300	39,300	2,091	XXX	
31428X106	FEDEX ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	760.000	121,514	XXX	125,484	114,920	10,564			10,564		125,484		(3,970)	(3,970)	494	XXX	
31620M106	FIDELITY NATIONAL INFORMATN SVCS ORD		03/09/2020	VARIOUS	1,455.000	204,873	XXX	196,084	202,376	(6,292)			(6,292)		196,084		8,789	8,789		XXX	
31620R303	FIDELITY NATIONAL FINANCIAL ORD		03/09/2020	UBS SECURITIES LLC	6,380.000	249,954	XXX	223,035	289,333	(66,298)			(66,298)		223,035		26,919	26,919		XXX	
316773100	FIFTH THIRD BANCORP ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	7,225.000	211,493	XXX	192,288	222,097	(29,808)			(29,808)		192,288		19,205	19,205	1,734	XXX	
320517105	FIRST HORIZON NATIONAL ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	2,305.000	37,934	XXX	40,050	38,171	1,879			1,879		40,050		(2,117)	(2,117)	323	XXX	
32051X108	FIRST HAWAIIAN ORD		03/09/2020	UBS SECURITIES LLC	6,050.000	117,718	XXX	173,072	174,543	(1,471)			(1,471)		173,072		(55,353)	(55,353)	1,573	XXX	
337932107	FIRSTENERGY ORD		02/07/2020	JP MORGAN SECURITIES LLC	7,230.000	370,353	XXX	352,912							352,912		17,441	17,441	2,820	XXX	
343498101	FLOWERS FOODS ORD		03/09/2020	UBS SECURITIES LLC	9,840.000	222,359	XXX	204,277	213,922	(9,644)			(9,644)		204,277		18,082	18,082	1,870	XXX	
344849104	FOOT LOCKER ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	1,525.000	59,833	XXX	63,932	59,460	4,472			4,472		63,932		(4,099)	(4,099)	580	XXX	
345370860	FORD MOTOR ORD		03/09/2020	UBS SECURITIES LLC	6,825.000	40,924	XXX	56,426	63,473	(7,047)			(7,047)		56,426		(15,502)	(15,502)	1,024	XXX	
34959J108	FORTIVE ORD		03/19/2020	CREDIT SUISSE SECURITIES (USA)	4,170.000	186,711	XXX	297,585	318,546	(20,961)			(20,961)		297,585		(110,875)	(110,875)	292	XXX	
363576109	ARTHUR J GALLAGHER ORD		03/19/2020	VARIOUS	1,860.000	155,807	XXX	121,538	177,128	(55,590)			(55,590)		121,538		34,269	34,269	774	XXX	
36467J108	GAMING AND LEISURE PROPERTIES REIT ORD		02/07/2020	Not Available	515.000	24,640	XXX	17,408	22,171	(4,762)			(4,762)		17,408		7,231	7,231		XXX	
369550108	GENERAL DYNAMICS ORD		02/07/2020	VARIOUS	2,755.000	510,857	XXX	460,197	485,844	(25,647)			(25,647)		460,197		50,660	50,660	2,810	XXX	
370334104	GENERAL MILLS ORD		02/07/2020	VARIOUS	15,610.000	816,192	XXX	723,127	836,072	(112,945)			(112,945)		723,127		93,065	93,065	7,649	XXX	
37045V100	GENERAL MOTORS ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	14,605.000	516,727	XXX	565,836	534,543	31,293			31,293		565,836		(49,108)	(49,108)		XXX	
372460105	GENUINE PARTS ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	695.000	69,985	XXX	70,708	73,830	(3,122)			(3,122)		70,708		(723)	(723)	530	XXX	
375558103	GILEAD SCIENCES ORD		03/09/2020	VARIOUS	9,890.000	686,380	XXX	645,569	642,652	2,917			2,917		645,569		40,811	40,811		XXX	
40412C101	HCA HEALTHCARE ORD		03/09/2020	UBS SECURITIES LLC	585.000	69,231	XXX	56,273	86,469	(30,196)			(30,196)		56,273		12,959	12,959	252	XXX	
40434L105	HP ORD		03/09/2020	VARIOUS	7,170.000	144,771	XXX	133,667	147,344	(13,677)			(13,677)		133,667		11,105	11,105	1,263	XXX	
410345102	HANESBRANDS ORD		02/07/2020	VARIOUS	8,455.000	124,679	XXX	138,959	125,557	13,402			13,402		138,959		(14,280)	(14,280)		XXX	

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
416515104	HARTFORD FINANCIAL SERVICES GRUP ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	1,955.000	117,461	XXX	119,550	118,805	745			745		119,550		(2,090)	(2,090)	587	XXX	
42225P501	HEALTHCAR TRST OF AM CL A REIT ORD		03/09/2020	VARIOUS	3,150.000	101,961	XXX	84,288	95,382	(11,094)			(11,094)		84,288		17,673	17,673	992	XXX	
42250P103	HEALTHPEAK PROPERTIES ORD		02/07/2020	JP MORGAN SECURITIES LLC	5.000	182	XXX	144	172	(28)			(28)		144		38	38		XXX	
42824C109	HEWLETT PACKARD ENTERPRISE ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	13,880.000	217,896	XXX	226,033	220,137	5,896			5,896		226,033		(8,137)	(8,137)	1,666	XXX	
436106108	HOLLYFRONTIER ORD		02/07/2020	JP MORGAN SECURITIES LLC	240.000	10,341	XXX	11,108	12,170	(1,063)			(1,063)		11,108		(767)	(767)		XXX	
437076102	HOME DEPOT ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	2,650.000	603,373	XXX	609,949	578,707	31,242			31,242		609,949		(6,577)	(6,577)		XXX	
440452100	HORMEL FOODS ORD		03/23/2020	JP MORGAN SECURITIES LLC	1,550.000	68,473	XXX	67,554							67,554		919	919		XXX	
444097109	HUDSON PACIFIC PROPERTIES REIT ORD		02/07/2020	JP MORGAN SECURITIES LLC	1,100.000	40,938	XXX	36,600	41,415	(4,815)			(4,815)		36,600		4,339	4,339		XXX	
444859102	HUMANA ORD		03/18/2020	VARIOUS	8,579.000	2,432,098	XXX	2,501,965	3,144,375	(642,410)			(642,410)		2,501,965		(69,867)	(69,867)	4,718	XXX	
446150104	HUNTINGTON BANCSHARES ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	47,485.000	695,997	XXX	716,758	716,074	684			684		716,758		(20,761)	(20,761)	7,123	XXX	
446413106	HUNTINGTON INGALLS INDUSTRIES ORD		02/07/2020	JP MORGAN SECURITIES LLC	95.000	25,532	XXX	23,349	23,834	(484)			(484)		23,349		2,183	2,183		XXX	
447011107	HUNTSMAN ORD		03/09/2020	VARIOUS	420.000	8,547	XXX	8,294	10,147	(1,854)			(1,854)		8,294		253	253		XXX	
44980X109	IPG PHOTONICS ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	345.000	50,090	XXX	42,512	49,997	(7,485)			(7,485)		42,512		7,577	7,577		XXX	
45262P102	IMPERIAL BRANDS ADR	C	01/07/2020	Not Available			XXX												15,029	XXX	
45687V106	INGERSOLL RAND INC.		03/04/2020	CORPORATE REORGANIZATIONS	0.480	15	XXX	17							17		(2)	(2)		XXX	
458140100	INTEL ORD		02/07/2020	JP MORGAN SECURITIES LLC	5,065.000	337,699	XXX	231,187	303,140	(71,953)			(71,953)		231,187		106,512	106,512	1,671	XXX	
459200101	INTERNATIONAL BUSINESS MACHINES ORD		02/07/2020	JP MORGAN SECURITIES LLC	4,435.000	683,265	XXX	574,989	594,467	(19,479)			(19,479)		574,989		108,277	108,277	7,185	XXX	
459506101	INTERNATIONAL FLAVORS & FRAGRANS ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	180.000	23,619	XXX	21,767	23,224	(1,457)			(1,457)		21,767		1,852	1,852	135	XXX	
460146103	INTERNATIONAL PAPER ORD		03/09/2020	UBS SECURITIES LLC	1,650.000	53,790	XXX	70,493	75,983	(5,489)			(5,489)		70,493		(16,703)	(16,703)	846	XXX	
460690100	INTERPUBLIC GROUP OF COMPANIES ORD		03/09/2020	UBS SECURITIES LLC	7,635.000	140,589	XXX	161,357	176,369	(15,012)			(15,012)		161,357		(20,767)	(20,767)	1,947	XXX	
46187W107	INVITATION HOMES ORD		03/09/2020	UBS SECURITIES LLC	430.000	11,942	XXX	8,917	12,887	(3,970)			(3,970)		8,917		3,025	3,025	65	XXX	
46590V100	JBG SMITH PROPERTIES ORD		03/09/2020	UBS SECURITIES LLC	1,145.000	40,457	XXX	39,242	45,674	(6,432)			(6,432)		39,242		1,215	1,215	258	XXX	
46625H100	JPMORGAN CHASE ORD		03/17/2020	JP MORGAN SECURITIES LLC	8,895.000	1,133,703	XXX	963,346	1,239,963	(276,617)			(276,617)		963,346		170,357	170,357	8,006	XXX	
47233W109	JEFFERIES FINANCIAL GROUP ORD		03/09/2020	UBS SECURITIES LLC	5,115.000	87,862	XXX	98,374	109,308	(10,933)			(10,933)		98,374		(10,512)	(10,512)	767	XXX	
478160104	JOHNSON & JOHNSON ORD		03/19/2020	VARIOUS	10,581.000	1,425,475	XXX	1,444,893	1,487,145	(98,143)			(98,143)		1,444,893		(19,418)	(19,418)	9,572	XXX	
48203R104	JUNIPER NETWORKS ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	1,320.000	32,669	XXX	32,594	32,512	83			83		32,594		75	75		XXX	
487836108	KELLOGG ORD		03/18/2020	VARIOUS	6,490.000	442,911	XXX	400,514	448,848	(48,334)			(48,334)		400,514		42,397	42,397	2,730	XXX	
49271V100	KEURIG DR PEPPER ORD		03/23/2020	Not Available	2,310.000	54,452	XXX	57,051							57,051		(2,600)	(2,600)		XXX	
493267108	KEYCORP ORD		03/09/2020	UBS SECURITIES LLC	25,965.000	317,966	XXX	493,365	525,532	(32,166)			(32,166)		493,365		(175,400)	(175,400)	4,804	XXX	
494368103	KIMBERLY CLARK ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	2,065.000	294,654	XXX	272,186	284,041	(11,855)			(11,855)		272,186		22,468	22,468	2,127	XXX	
49456B101	KINDER MORGAN CL P ORD		03/09/2020	UBS SECURITIES LLC	14,085.000	228,309	XXX	245,706	298,179	(52,474)			(52,474)		245,706		(17,397)	(17,397)	3,521	XXX	
500255104	KOHL'S ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	5,950.000	277,879	XXX	325,766	303,153	22,613			22,613		325,766		(47,886)	(47,886)		XXX	
500688106	KOSMOS ENERGY ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	2,710.000	18,050	XXX	19,189	15,447	3,742			3,742		19,189		(1,139)	(1,139)		XXX	
501044101	KROGER ORD		03/23/2020	VARIOUS	5,265.000	166,074	XXX	125,961	152,632	(26,671)			(26,671)		125,961		40,113	40,113	842	XXX	
512807108	LAM RESEARCH ORD		03/09/2020	VARIOUS	950.000	274,423	XXX	210,259	277,780	(67,521)			(67,521)		210,259		64,164	64,164	1,093	XXX	
517834107	LAS VEGAS SANDS ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	1,410.000	103,072	XXX	79,176	97,346	(18,170)			(18,170)		79,176		23,895	23,895		XXX	
524660107	LEGGETT & PLATT ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	270.000	13,895	XXX	14,726	13,724	1,002			1,002		14,726		(831)	(831)	108	XXX	
524901105	LEGG MASON ORD		03/09/2020	VARIOUS	20,790.000	1,019,488	XXX	574,737	746,569	(171,831)			(171,831)		574,737		444,751	444,751	8,316	XXX	
525327102	LEIDOS HOLDINGS ORD		03/09/2020	VARIOUS	1,195.000	120,452	XXX	95,942	116,979	(21,037)			(21,037)		95,942		24,511	24,511		XXX	
531172104	LIBERTY PROPERTY REIT ORD		02/04/2020	Unknown	255.000	11,194	XXX	11,194	15,313	(4,119)			(4,119)		11,194				105	XXX	
552953101	MGM RESORTS INTERNATIONAL ORD		02/07/2020	JP MORGAN SECURITIES LLC	1,015.000	32,209	XXX	27,245	33,769	(6,524)			(6,524)		27,245		4,964	4,964		XXX	

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
553530106	MSC INDUSTRIAL CL A ORD		03/09/2020	UBS SECURITIES LLC	3,870.000	209,701	XXX	287,396	303,679	(16,283)			(16,283)		287,396		(77,695)	(77,695)	22,253	XXX	
56418H100	MANPOWERGROUP ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	805.000	80,492	XXX	75,959	78,166	(2,206)			(2,206)		75,959		4,533	4,533		XXX	
57772K101	MAXIM INTEGRATED PRODUCTS ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	55.000	3,397	XXX	3,290	3,383	(93)			(93)		3,290		106	106		XXX	
580135101	MCDONALD'S ORD		03/09/2020	VARIOUS	3,470.000	653,932	XXX	570,215	685,707	(115,492)			(115,492)		570,215		83,718	83,718	4,025	XXX	
58155Q103	MCKESSON ORD		03/13/2020	Unknown	93.000	12,948	XXX	12,948	12,864	84			84		12,948				38	XXX	
58933Y105	MERCK & CO ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	3,140.000	287,432	XXX	258,866	285,583	(26,717)			(26,717)		258,866		28,565	28,565	1,915	XXX	
589400100	MERCURY GENERAL ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	2,840.000	138,010	XXX	133,397	138,393	(4,996)			(4,996)		133,397		4,613	4,613		XXX	
595112103	MICRON TECHNOLOGY ORD		02/07/2020	JP MORGAN SECURITIES LLC	395.000	22,566	XXX	15,244	21,243	(5,999)			(5,999)		15,244		7,322	7,322		XXX	
59522J103	MID AMERICA APT COMMUNITI REIT ORD		02/07/2020	JP MORGAN SECURITIES LLC	5.000	705	XXX	499	659	(160)			(160)		499		206	206	5	XXX	
60770K107	MODERNA ORD		03/23/2020	JP MORGAN SECURITIES LLC	445.000	12,396	XXX	11,270							11,270		1,126	1,126		XXX	
617446448	MORGAN STANLEY ORD		02/07/2020	JP MORGAN SECURITIES LLC	4,290.000	234,529	XXX	188,578	219,305	(30,727)			(30,727)		188,578		45,951	45,951	1,502	XXX	
63938C108	NAVIENT ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	5,815.000	79,101	XXX	65,826	79,549	(13,723)			(13,723)		65,826		13,275	13,275		XXX	
641069406	NESTLE ADR	C	01/07/2020	Not Available	1,170.000	126,299	XXX	106,166	126,664	(20,498)			(20,498)		106,166		20,132	20,132		XXX	
649445103	NEW YORK COMMUNITY BANCORP ORD		02/07/2020	JP MORGAN SECURITIES LLC	27,655.000	305,471	XXX	326,025							326,025		(20,554)	(20,554)	4,701	XXX	
651229106	NEWELL BRANDS ORD		03/09/2020	UBS SECURITIES LLC	3,735.000	51,464	XXX	54,259	71,787	(17,528)			(17,528)		54,259		(2,795)	(2,795)	859	XXX	
655044105	NOBLE ENERGY ORD		02/07/2020	JP MORGAN SECURITIES LLC	1,970.000	40,039	XXX	46,365							46,365		(6,326)	(6,326)	236	XXX	
655844108	NORFOLK SOUTHERN ORD		02/07/2020	JP MORGAN SECURITIES LLC	2,935.000	621,045	XXX	384,639	569,772	(185,132)			(185,132)		384,639		236,405	236,405	2,759	XXX	
666807102	NORTHROP GRUMMAN ORD		03/19/2020	VARIOUS	647.000	201,979	XXX	170,533	222,549	(52,016)			(52,016)		170,533		31,446	31,446	854	XXX	
668771108	NORTONLIFELOCK ORD		03/18/2020	UBS SECURITIES LLC	18,780.000	326,566	XXX	498,354	71,328	(16,064)			(16,064)		498,354		(171,788)	(171,788)	227,708	XXX	
670346105	NUCOR ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	245.000	13,074	XXX	12,878	13,789	(911)			(911)		12,878		196	196	99	XXX	
680223104	OLD REPUBLIC INTERNATIONAL ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	9,635.000	218,885	XXX	201,545	215,535	(13,990)			(13,990)		201,545		17,340	17,340		XXX	
680665205	OLIN ORD		02/07/2020	VARIOUS	8,035.000	138,854	XXX	170,374	138,604	31,770			31,770		170,374		(31,519)	(31,519)	375	XXX	
681919106	OMNICOM GROUP ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	2,525.000	200,942	XXX	197,721	204,576	(6,855)			(6,855)		197,721		3,221	3,221	1,641	XXX	
682680103	ONEOK ORD		03/09/2020	UBS SECURITIES LLC	675.000	26,484	XXX	45,608	51,077	(5,469)			(5,469)		45,608		(19,124)	(19,124)	631	XXX	
68268W103	ONEMAIN HOLDINGS ORD		03/09/2020	VARIOUS	1,015.000	32,242	XXX	40,252	42,782	(2,530)			(2,530)		40,252		(8,010)	(8,010)	2,689	XXX	
68389X105	ORACLE ORD		03/17/2020	JP MORGAN SECURITIES LLC	3,620.000	162,668	XXX	173,277	191,788	(18,511)			(18,511)		173,277		(10,608)	(10,608)	869	XXX	
693475105	PNC FINANCIAL SERVICES GROUP ORD		02/07/2020	VARIOUS	1,275.000	193,850	XXX	176,498	203,528	(27,030)			(27,030)		176,498		17,353	17,353	1,466	XXX	
69351T106	PPL ORD		03/09/2020	VARIOUS	22,040.000	731,215	XXX	688,103	790,795	(102,692)			(102,692)		688,103		43,113	43,113	9,092	XXX	
695156109	PACKAGING CORP OF AMERICA ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	635.000	69,069	XXX	71,458	71,114	344			344		71,458		(2,389)	(2,389)	502	XXX	
70959W103	PENSKE AUTOMOTIVE GROUP VTG ORD		02/07/2020	JP MORGAN SECURITIES LLC	2,680.000	132,809	XXX	129,985							129,985		2,824	2,824		XXX	
712704105	PEOPLES UNITED FINANCIAL ORD		02/07/2020	JP MORGAN SECURITIES LLC	5,645.000	90,130	XXX	90,933	95,401	(4,467)			(4,467)		90,933		(803)	(803)	1,002	XXX	
713448108	PEPSICO ORD		02/04/2020	VARIOUS	1,740.000	241,351	XXX	109,898	237,910	(128,013)			(128,013)		109,898		131,454	131,454	1,662	XXX	
717081103	PFIZER ORD		03/09/2020	VARIOUS	20,365.000	746,658	XXX	738,492	797,901	(59,408)			(59,408)		738,492		8,166	8,166	3,414	XXX	
718172109	PHILIP MORRIS INTERNATIONAL ORD		03/23/2020	VARIOUS	6,090.000	507,466	XXX	441,239	518,198	(76,959)			(76,959)		441,239		66,226	66,226	7,125	XXX	
731068102	POLARIS INDUSTRIES ORD		03/09/2020	UBS SECURITIES LLC	240.000	17,667	XXX	24,614	22,374	340			340		24,614		(6,947)	(6,947)	149	XXX	
74144T108	T ROWE PRICE GROUP ORD		02/07/2020	JP MORGAN SECURITIES LLC	1,610.000	221,145	XXX	154,942	196,162	(41,220)			(41,220)		154,942		66,203	66,203		XXX	
74251V102	PRINCIPAL FINANCIAL GROUP ORD		03/09/2020	UBS SECURITIES LLC	1,460.000	52,072	XXX	73,066	80,227	(7,161)			(7,161)		73,066		(20,995)	(20,995)	818	XXX	
742718109	PROCTER & GAMBLE ORD		02/07/2020	JP MORGAN SECURITIES LLC	6,920.000	876,437	XXX	541,646	864,308	(322,662)			(322,662)		541,646		334,792	334,792	5,162	XXX	
74340W103	PROLOGIS REIT		03/09/2020	VARIOUS	8,330.120	653,889	XXX	214,787	727,204	(523,610)			(523,610)		214,787		439,102	439,102		XXX	
744573106	PUBLIC SERVICE ENTERPRISE GROUP ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	2,730.000	161,423	XXX	168,341	161,207	7,135			7,135		168,341		(6,918)	(6,918)		XXX	
74460D109	PUBLIC STORAGE REIT ORD		02/07/2020	VARIOUS	480.000	105,908	XXX	114,836	102,221	12,616			12,616		114,836		(8,929)	(8,929)		XXX	
74834L100	QUEST DIAGNOSTICS ORD		03/09/2020	VARIOUS	3,437.000	379,439	XXX	287,884	367,037	(79,153)			(79,153)		287,884		91,555	91,555	1,822	XXX	

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
749685103	RPM ORD		02/07/2020	JP MORGAN SECURITIES LLC	2,010.000	149,711	XXX	103,904	154,288	(50,384)			(50,384)		103,904		45,807	45,807	724	XXX	
755111507	RAYTHEON ORD		02/04/2020	VARIOUS	1,830.000	412,890	XXX	371,895	402,124	(30,229)			(30,229)		371,895		40,995	40,995	1,725	XXX	
75886F107	REGENERON PHARMACEUTICALS ORD		03/23/2020	JP MORGAN SECURITIES LLC	305.000	145,228	XXX	146,872							146,872		(1,643)	(1,643)		XXX	
7591EP100	REGIONS FINANCIAL ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	23,570.000	389,550	XXX	407,591	404,461	3,130			3,130		407,591		(18,041)	(18,041)	3,653	XXX	
780287108	ROYAL GOLD ORD		03/23/2020	JP MORGAN SECURITIES LLC	315.000	31,380	XXX	23,312	38,509	(15,197)			(15,197)		23,312		8,068	8,068	88	XXX	
80283M101	SANTANDER CONSUMER USA HOLDINGS ORD		03/09/2020	UBS SECURITIES LLC	8,030.000	161,495	XXX	154,976	187,661	(32,685)			(32,685)		154,976		6,519	6,519	1,767	XXX	
816851109	SEMPRA ENERGY ORD		02/07/2020	JP MORGAN SECURITIES LLC	3,890.000	619,770	XXX	502,820	589,257	(86,438)			(86,438)		502,820		116,950	116,950	3,764	XXX	
829226109	SINCLAIR BROADCAST GROUP CL A ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	745.000	25,330	XXX	28,649	24,838	3,811			3,811		28,649		(3,319)	(3,319)		XXX	
83088M102	SKYWORKS SOLUTIONS ORD		03/09/2020	VARIOUS	1,485.000	146,947	XXX	114,750	179,507	(64,757)			(64,757)		114,750		32,197	32,197	425	XXX	
831865209	A O SMITH ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	115.000	5,451	XXX	5,424	5,479	(55)			(55)		5,424		27	27		XXX	
832696405	JM SMUCKER ORD		03/09/2020	VARIOUS	1,370.000	145,930	XXX	146,912	142,658	4,254			4,254		146,912		(982)	(982)	462	XXX	
835699307	SONY ADR REP 1 ORD	C	03/03/2020	Not Available	7,150.000	471,836	XXX	365,365	486,200	(120,835)			(120,835)		365,365		106,471	106,471		XXX	
84790A105	SPECTRUM BRANDS HOLDINGS ORD		02/07/2020	Not Available	128.000	7,508	XXX	6,211	8,229	(2,019)			(2,019)		6,211		1,298	1,298		XXX	
85571B105	STARWOOD PROPERTY REIT		02/07/2020	JP MORGAN SECURITIES LLC	95.000	2,474	XXX	2,000	2,362	(362)			(362)		2,000		474	474	46	XXX	
857477103	STATE STREET ORD		03/19/2020	VARIOUS	18,261.000	1,137,817	XXX	1,289,233	1,444,445	(155,212)			(155,212)		1,289,233		(151,416)	(151,416)	9,496	XXX	
862121100	STORE CAPITAL ORD		02/07/2020	JP MORGAN SECURITIES LLC	2,135.000	85,050	XXX	53,765	79,507	(25,743)			(25,743)		53,765		31,285	31,285	747	XXX	
866674104	SUN COMMUNITIES REIT ORD		03/09/2020	VARIOUS	2,740.000	447,197	XXX	256,653	411,274	(154,621)			(154,621)		256,653		190,544	190,544	2,055	XXX	
87165B103	SYNCHRONY FINANCIAL ORD		02/07/2020	JP MORGAN SECURITIES LLC	5,440.000	178,855	XXX	142,699	195,894	(53,195)			(53,195)		142,699		36,156	36,156	1,197	XXX	
87240R107	TFS FINANCIAL ORD		03/23/2020	VARIOUS	43,365.000	771,100	XXX	677,469	853,423	(175,955)			(175,955)		677,469		93,631	93,631	12,142	XXX	
876030107	TAPESTRY ORD		01/16/2020	Not Available	1,450.000	41,826	XXX	46,014	39,049	6,965			6,965		46,014		(4,188)	(4,188)		XXX	
87612E106	TARGET ORD		03/09/2020	UBS SECURITIES LLC	3,220.000	338,686	XXX	218,601	412,836	(194,235)			(194,235)		218,601		120,085	120,085	2,125	XXX	
88579Y101	3M ORD		03/09/2020	UBS SECURITIES LLC	615.000	89,583	XXX	102,848	108,498	(5,650)			(5,650)		102,848		(13,265)	(13,265)	904	XXX	
886547108	TIFFANY ORD		03/09/2020	VARIOUS	685.000	90,462	XXX	65,215	91,550	(26,335)			(26,335)		65,215		25,247	25,247	397	XXX	
89417E109	TRAVELERS COMPANIES ORD		01/16/2020	VARIOUS	5,265.000	720,784	XXX	714,441	721,042	(6,601)			(6,601)		714,441		6,343	6,343		XXX	
896522109	TRINITY INDUSTRIES ORD		02/07/2020	VARIOUS	5,360.000	113,088	XXX	109,869	118,724	(8,855)			(8,855)		109,869		3,218	3,218	1,018	XXX	
90214J101	2U ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	845.000	18,204	XXX	17,462	20,272	(2,810)			(2,810)		17,462		743	743		XXX	
902653104	UDR REIT ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	2,170.000	101,915	XXX	104,728	101,339	3,389			3,389		104,728		(2,813)	(2,813)	743	XXX	
902973304	US BANCORP ORD		02/07/2020	VARIOUS	3,510.000	191,818	XXX	177,655	208,108	(30,452)			(30,452)		177,655		14,163	14,163	1,474	XXX	
904214103	UMPQUA HOLDINGS ORD		02/07/2020	JP MORGAN SECURITIES LLC	2,600.000	45,617	XXX	43,482	46,020	(2,538)			(2,538)		43,482		2,135	2,135	546	XXX	
91324P102	UNITEDHEALTH GRP ORD		02/03/2020	VARIOUS	3,585.000	986,376	XXX	809,139	1,053,918	(244,779)			(244,779)		809,139		177,237	177,237		XXX	
91913Y100	VALERO ENERGY ORD		03/09/2020	UBS SECURITIES LLC	2,105.000	126,509	XXX	167,143	197,133	(29,990)			(29,990)		167,143		(40,634)	(40,634)	2,063	XXX	
92343V104	VERIZON COMMUNICATIONS ORD		03/18/2020	VARIOUS	14,355.000	829,932	XXX	686,445	881,397	(194,952)			(194,952)		686,445		143,487	143,487	8,828	XXX	
928254101	VIRTU FINANCIAL CL A ORD		03/09/2020	UBS SECURITIES LLC	15,685.000	373,732	XXX	259,965	190,201	10,550			10,550		259,965		113,768	113,768	3,764	XXX	
931427108	WALGREEN BOOTS ALLIANCE ORD		03/09/2020	UBS SECURITIES LLC	2,930.000	144,652	XXX	157,862	172,753	(14,891)			(14,891)		157,862		(13,210)	(13,210)	1,340	XXX	
942622200	WATSCO ORD		03/09/2020	UBS SECURITIES LLC	2,520.000	458,780	XXX	353,237	453,978	(100,741)			(100,741)		353,237		105,543	105,543	4,032	XXX	
949746101	WELLS FARGO ORD		03/06/2020	VARIOUS	9,320.000	345,390	XXX	424,207	501,416	(77,209)			(77,209)		424,207		(78,816)	(78,816)	4,753	XXX	
955306105	WEST PHARM SVC ORD		03/23/2020	JP MORGAN SECURITIES LLC	30.000	3,931	XXX	4,224							4,224		(293)	(293)		XXX	
958102105	WESTERN DIGITAL ORD		03/09/2020	UBS SECURITIES LLC	1,795.000	87,016	XXX	84,187	113,929	(29,742)			(29,742)		84,187		2,829	2,829	898	XXX	
959802109	WESTERN UNION ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	4,020.000	109,693	XXX	97,093	107,656	(10,563)			(10,563)		97,093		12,601	12,601		XXX	
962166104	WEYERHAEUSER REIT		03/09/2020	UBS SECURITIES LLC	1,925.000	46,559	XXX	46,924	58,135	(11,211)			(11,211)		46,924		(364)	(364)	655	XXX	
963320106	WHIRLPOOL ORD		03/09/2020	UBS SECURITIES LLC	315.000	35,655	XXX	38,463	46,472	(8,009)			(8,009)		38,463		(2,808)	(2,808)	378	XXX	
969457100	WILLIAMS ORD		02/07/2020	JP MORGAN SECURITIES LLC	1,280.000	27,150	XXX	30,814							30,814		(3,664)	(3,664)		XXX	
969904101	WILLIAMS SONOMA ORD		03/09/2020	UBS SECURITIES LLC	795.000	43,427	XXX	42,004	58,385	(16,381)			(16,381)		42,004		1,423	1,423	382	XXX	
98310W108	WYNDHAM DESTINATIONS ORD		01/16/2020	Not Available	3,600.000	188,938	XXX	177,549	186,084	(8,535)			(8,535)		177,549		11,389	11,389		XXX	
98421M106	XEROX HOLDINGS ORD		02/07/2020	JP MORGAN SECURITIES LLC	3,950.000	146,820	XXX	104,649	145,637	(40,988)			(40,988)		104,649		42,171	42,171	988	XXX	

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
98954M200	ZILLOW GROUP CL C ORD		03/23/2020	JP MORGAN SECURITIES LLC	1,790.000	58,365	XXX	65,993	52,601	(15,554)			(15,554)		65,993		(7,628)	(7,628)		XXX	
98986T108	ZYNGA CL A ORD		03/23/2020	JP MORGAN SECURITIES LLC	1,745.000	10,996	XXX	11,495							11,495		(499)	(499)		XXX	
G0177J108	ALLERGAN ORD	C	03/23/2020	VARIOUS	1,540.000	282,817	XXX	225,871	294,402	(68,531)			(68,531)		225,871		56,946	56,946	1,110	XXX	
G29183103	EATON ORD	C	02/07/2020	JP MORGAN SECURITIES LLC	10,100.000	1,026,796	XXX	771,103	956,672	(185,569)			(185,569)		771,103		255,693	255,693		XXX	
G3223R108	EVEREST RE GROUP ORD	C	03/09/2020	VARIOUS	65.000	17,379	XXX	18,030							18,030		(651)	(651)		XXX	
G4474Y214	JANUS HENDERSON GROUP ORD	C	03/09/2020	Not Available	13,105.000	234,243	XXX	280,480	320,417	(39,937)			(39,937)		280,480		(46,237)	(46,237)	4,718	XXX	
G47791101	TRANE TECHNOLOGIES PLC	C	03/02/2020	Unknown	285.000	40,426	XXX	40,426							40,426					XXX	
G491BT108	INVESCO ORD		03/09/2020	UBS SECURITIES LLC	530.000	6,246	XXX	9,698	9,529	168			168		9,698		(3,452)	(3,452)	164	XXX	
G51502105	JOHNSON CONTROLS INTERNATIONAL ORD	C	03/09/2020	VARIOUS	1,375.000	49,747	XXX	46,738	55,976	(9,238)			(9,238)		46,738		3,008	3,008	3,124	XXX	
G5876H105	MARVELL TECHNOLOGY GROUP ORD	C	02/07/2020	JP MORGAN SECURITIES LLC	365.000	8,739	XXX	5,867	9,694	(3,828)			(3,828)		5,867		2,873	2,873	22	XXX	
G5960L103	MEDTRONIC ORD	C	02/07/2020	JP MORGAN SECURITIES LLC	3,455.000	415,580	XXX	271,537	391,970	(120,433)			(120,433)		271,537		144,043	144,043	1,866	XXX	
G6518L108	NIELSEN HOLDINGS ORD		02/07/2020	VARIOUS	28,955.000	632,436	XXX	588,219	587,787	432			432		588,219		44,217	44,217		XXX	
G6700G107	NVENT ELECTRIC ORD	C	03/09/2020	UBS SECURITIES LLC	1,630.000	32,805	XXX	35,783	41,695	(5,912)			(5,912)		35,783		(2,978)	(2,978)	285	XXX	
G7S00T104	PENTAIR ORD	C	03/04/2020	VARIOUS	6,819.000	293,739	XXX	297,208	312,788	(15,579)			(15,579)		297,208		(3,469)	(3,469)	1,296	XXX	
G8473T100	STERIS ORD	C	03/26/2020	UBS SECURITIES LLC	1,045.000	153,512	XXX	108,451	159,227	(50,775)			(50,775)		108,451		45,061	45,061	387	XXX	
G96629103	WILLIS TOWERS WATSON ORD	C	03/17/2020	Not Available	870.000	152,174	XXX	133,672	175,688	(42,016)			(42,016)		133,672		18,502	18,502	566	XXX	
H1467J104	CHUBB ORD	C	01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	1,010.000	153,794	XXX	159,830	157,217	2,613			2,613		159,830		(6,036)	(6,036)	758	XXX	
H2906T109	GARMIN ORD	C	03/09/2020	UBS SECURITIES LLC	1,190.000	97,111	XXX	70,489	116,096	(45,608)			(45,608)		70,489		26,623	26,623		XXX	
L0223L101	ARDAGH GROUP CL A ORD	C	03/10/2020	VARIOUS	2,445.000	37,154	XXX	28,065	47,873	(19,808)			(19,808)		28,065		9,089	9,089		XXX	
P31076105	COPA HOLDINGS CL A ORD	C	01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	300.000	30,873	XXX	32,029	32,424	(395)			(395)		32,029		(1,155)	(1,155)		XXX	
V7780T103	ROYAL CARIBBEAN CRUISES ORD		01/16/2020	INVESTMENT TECHNOLOGY GROUP, I	185.000	24,702	XXX	20,772	24,699	(3,928)			(3,928)		20,772		3,930	3,930	144	XXX	
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					XXX	62,325,948	XXX	55,827,684	63,443,444	(10,246,305)			(10,246,305)		55,827,684		6,498,264	6,498,264	634,746	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other																					
21037X100	CONSTELLATION SOFTWARE ORD		01/01/2020	Adjustment			XXX	51,476							51,476	(5,363)	(46,113)	(51,476)		XXX	U
796050888	SAMSUNG ELECTRONICS 1 GDS REP 25 ORD	C	03/09/2020	VARIOUS	890.000	1,146,486	XXX	846,132	1,061,770	(215,638)			(215,638)		846,132		300,354	300,354		XXX	
9199999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other					XXX	1,146,486	XXX	897,608	1,061,770	(215,638)			(215,638)		897,608	(5,363)	254,241	248,878		XXX	XXX
Common Stocks - Mutual Funds																					
922040100	VANGUARD INSTL INDX INST		03/25/2020	Unknown		309,708	XXX										309,708	309,708		XXX	
9499999 Subtotal - Common Stocks - Mutual Funds					XXX	309,708	XXX										309,708	309,708		XXX	XXX
9799997 Subtotal - Common Stocks - Part 4					XXX	63,782,142	XXX	56,725,293	64,505,214	(10,461,943)			(10,461,943)		56,725,293	(5,363)	7,062,213	7,056,849	634,746	XXX	XXX
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999 Subtotal - Common Stocks					XXX	63,782,142	XXX	56,725,293	64,505,214	(10,461,943)			(10,461,943)		56,725,293	(5,363)	7,062,213	7,056,849	634,746	XXX	XXX
9899999 Subtotal - Preferred and Common Stocks					XXX	63,782,142	XXX	56,725,293	64,505,214	(10,461,943)			(10,461,943)		56,725,293	(5,363)	7,062,213	7,056,849	634,746	XXX	XXX
9999999 Total - Bonds, Preferred and Common Stocks					XXX	95,707,363	XXX	88,851,688	93,876,199	(10,456,990)	(14,980)		(10,471,969)		88,623,554	(5,363)	6,848,831	6,843,468	1,324,747	XXX	XXX

E06 Schedule DB Part A Section 1 . . . . . NONE

E07 Schedule DB Part B Section 1 . . . . . NONE

E08 Schedule DB Part D Section 1 . . . . . NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity . . . . . NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity . . . . . NONE

E10 Schedule DB Part E . . . . . NONE

E11 Schedule DL - Part 1 - Securities Lending Collateral Assets . . . . . NONE

E12 Schedule DL - Part 2 - Securities Lending Collateral Assets . . . . . NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository			2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter 6 First Month	7 Second Month	8 Third Month	9 *
open depositories										
JP Morgan							(527,973)	(362,399)	(404,167)	X X X
JP Morgan - Custody							25,493,478	19,304,230	19,928,163	X X X
US Bank							512,904	347,506	392,872	X X X
0199998 Deposits in .....1 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories			X X X	X X X			15,069	14,892	13,210	X X X
0199999 Totals - Open Depositories			X X X	X X X			25,493,478	19,304,229	19,930,078	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories			X X X	X X X						X X X
0299999 Totals - Suspended Depositories			X X X	X X X						X X X
0399999 Total Cash On Deposit			X X X	X X X			25,493,478	19,304,229	19,930,078	X X X
0499999 Cash in Company's Office			X X X	X X X	X X X	X X X				X X X
0599999 Total Cash			X X X	X X X			25,493,478	19,304,229	19,930,078	X X X

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds - as Identified by SVO								
31846V419	FIRST AMER:TRS OBG V		03/03/2020	0.160	X X X	6	1	
94975H296	WELLSFARGO:TRS+ MM I		03/03/2020	0.190	X X X	1	0	
8599999 Subtotal - Exempt Money Market Mutual Funds - as Identified by SVO						7	1	
All Other Money Market Mutual Funds								
38141W232	GOLDMAN:FS MM INST		03/31/2020	0.760	X X X	36,739,394		62,299
922906300	VANGUARD FED MM INV		03/25/2020	0.660	X X X	5,799,345		17,778
8699999 Subtotal - All Other Money Market Mutual Funds						42,538,738		80,077
8899999 Total Cash Equivalents						42,538,746	1	80,077

INDEX TO PROPERTY & CASUALTY QUARTERLY STATEMENT

Accident and Health Insurance; Q3; Q13
Accounting Changes and Corrections of Errors; Q6, Note 2
Accounting Practices and Policies; Q6, Note 1
Admitted Assets; Q2; QSI01
Affiliated Transactions; Q2; Q3; Q7; Q7.1
Asbestos Losses and Loss Adjustment Expenses; Q6, Note 33
Bonds; Q2; Q5; Q7.1; Q7.2; QSI01; QSI02; QE04; QE05; QSupp2
Business Combinations and Goodwill; Q6, Note 3
Capital Gains (Losses); Q3; Q4; Q5
Capital Stock; Q3; Q4; Q6, Note 13
Capital Notes; Q3; Q5; Q6, Note 11
Caps; QE06; QSI04
Cash; Q2; Q5; QE12; QSupp2
Cash Equivalents; Q2; Q5; QE13
Collars; QE06; QSI04
Commissions; Q3; Q5
Common Stock; Q2; Q7.1; Q7.2; QSI01; QE04; QE05; QSupp2
Counterparty Exposure; Q6, Note 8; QE06; QE08
Contingencies; Q6, Note 14
Debt; Q6, Note 11
Deferred Compensation; Q6, Note 12
Derivative Instruments; Q6, Note 8; QSI04; QSI05; QSI06; QSI07; QE06; QE07; QE08
Director and Officer; QSupp7
Discontinued Operations; Q6, Note 4
Discounting of Liabilities; Q6, Note 32; Q8
Electronic Data Processing Equipment; Q2
Environmental Losses and Loss Adjustment Expenses; Q6, Note 33
Exchange or Counterparty; QE06; QE08
Expenses; Q3; Q4; Q5; Q8; QE01; QSupp3
Extinguishment of Liabilities; Q6, Note 17
Extraordinary Items; Q6, Note 21
Fair Value; Q7, Note 20
Federal ID Number; Q9
Federal Reserve Board; Q7
Finance and Service Charge; Q4
Floors; QE06; QSI04
Foreign Exchange; Q2; Q3; Q4; QSI01; QSI02; QSI03; QE04; QE05
Forwards; QE06; QSI04
Futures Contracts; QE07; QSI04
Guaranty Fund; Q2
Health Care Receivables; Q6, Note 28
Hedging Transactions; Q7.1; QE06; QE07
High Deductible Policies; Q6, Note 31
Holding Company; Q7; Q11; Q12
Income Generation Transactions; QE06;QE07
Income Taxes; Q2; Q3; Q4; Q5; Q6, Note 9
Intercompany Pooling; Q6, Note 26
Investment Income; Q2; Q4; Q5; Q6, Note 7; QSupp2
Investments; Q2; Q4; Q6, Note 5; Q7.1; Q7.2; QSI01; QSI03; QE03; QE04; QE05; QE08; QE13; QSupp2
Joint Venture; Q6, Note 6
Leases; Q6, Note 15
Licensing; Q3; Q7; Q10
Limited Liability Company (LLC); Q6, Note 6
Limited Partnership; Q6, Note 6
Lines of Business; Q8; Q13
Long-Term Invested Assets; QSI01; QE03
Loss Development; Q6
Losses; Q3; Q4; Q5; Q6, Note 25; Q8; Q10; Q13; Q14; QSupp1; QSupp3
Loss Adjustment Expenses; Q3; Q6, Note 26; Q8; Q14; QSupp3
Managing General Agents; Q6, Note 19; Q7
Medical Malpractice Insurance; Q13; Q15; QSupp5
Medicare Part D Coverage; QSupp6
Mortgage Loans; Q2; Q5; Q7.1; QSI01; QE02; QSupp2
Multiple Peril Crop Insurance; Q6, Note 35
Nonadmitted Assets; Q2; Q4; QSI01; QSI03
Non-Tabular Discount; Q6, Note 32
Off-Balance Sheet Risk; Q6, Note 16

INDEX TO PROPERTY & CASUALTY QUARTERLY STATEMENT

Options; Q7.1; QE06; QSI04
Organizational Chart; Q7; Q11
Other Derivative Transactions; QE06; QE07
Parent, Subsidiaries and Affiliates; Q2; Q3; Q6, Note 10; Q7.1
Participating Policies; Q6, Note 29
Pharmaceutical Rebates; Q6, Note 28
Policyholder Dividends; Q3; Q4; Q5
Postemployment Benefits; Q6, Note 12
Postretirement Benefits; Q6, Note 12
Preferred Stock; Q2; Q7.1; Q7.2; QSI01; QSI02; QE04; QSupp2
Premium Deficiency Reserves; Q6, Note 30
Premium Notes; Q2; Q5
Premiums; Q3; Q5; Qsupp3
- Accrued Retrospective; Q2
- Advance; Q3
- Direct; Q10; Q13
- Earned; Q4; Q10; Q13; QSupp5
- Earned but Unbilled; Q2
- Unearned; Q3
- Written; Q4; Q10; Q13; QSupp5

Quasi Reorganizations; Q6, Note 13
Real Estate; Q2; Q5; Q7.1; QSI01; QE01; QSupp2
Redetermination, Contract Subject to; Q6, Note 24
Reinsurance; Q6, Note 23
- Assumed; Q13
- Ceded; Q3; Q9; QSupp3
- Commutation; Q6, Note 23
- Funds Held; Q2; Q3
- Losses; Q3; Q4; Q8; QSupp3
- Payable; Q3; QSupp3
- Premiums; Q3; QSupp3
- Receivable; Q2; QSupp3
- Unsecured; Q6, Note 23
- Uncollectible; Q6, Note 23

Reserves
- Incurred but Not Reported (IBNR); Q8; Q14
- Unpaid Loss Adjustment Expense (LAE); Q14

Retirement Plans; Q6, Note 12
Retrospectively Rated Contracts; Q6, Note 24
Salvage and Subrogation; Q10
Securities Lending; Q2; Q3; QE9; QE11
Servicing of Financial Assets; Q6, Note 17
Short-Term Investments; Q2; Q5; Q7.1; QSI03; QSupp2
Special Deposits; QSupp2
Stockholder Dividends; Q3; Q4; Q5
Structured Settlements; Q6, Note 27
Subscriber Savings Accounts; Q6, Note 34
Subsequent Events; Q6, Note 22
Surplus; Q3; Q4; Q5; Q6, Note 13; Q14; Q15; QSupp1; QSupp2; QSupp3
Surplus Notes; Q3; Q4; Q5
Swaps; QE07; QSI04
Synthetic Assets; QSI04; QSI05
Tabular Discount; Q6, Note 32
Third Party Administrator; Q6, Note 19; Q7
Treasury Stock; Q3; Q4; Q5
Underwriting Expenses; Q4
Uninsured Accident and Health; Q3; Q6, Note 18
Valuation Allowance; QSI01
Wash Sales; Q6, Note 17