



QUARTERLY STATEMENT

As of March 31, 2020

of the Condition and Affairs of the

Old Guard Insurance Company

NAIC Group Code....0228, 0228
(Current Period) (Prior Period)

NAIC Company Code.... 17558

Employer's ID Number.... 23-0929640

Organized under the Laws of OH

State of Domicile or Port of Entry OH

Country of Domicile US

Incorporated/Organized..... December 9, 1896

Commenced Business..... December 9, 1896

Statutory Home Office

One Park Circle .. Westfield Center .. OH .. US .. 44251-5001
(Street and Number) (City or Town, State, Country and Zip Code)

330-887-0101

Main Administrative Office

One Park Circle .. Westfield Center .. OH .. US .. 44251-5001
(Street and Number) (City or Town, State, Country and Zip Code)

(Area Code) (Telephone Number)

Mail Address

P.O. Box 5001 .. Westfield Center .. OH .. US .. 44251-5001
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

330-887-0101

Primary Location of Books and Records

One Park Circle .. Westfield Center .. OH .. US .. 44251-5001
(Street and Number) (City or Town, State, Country and Zip Code)

(Area Code) (Telephone Number)

Internet Web Site Address

www.westfieldgrp.com

330-887-0101

Statutory Statement Contact

Jeffrey Scott Gillentine
(Name)

(Area Code) (Telephone Number) (Extension)

FinancialReporting@westfieldgrp.com
(E-Mail Address)

330-887-7626

(Fax Number)

OFFICERS

Name

1. Edward James Largent III
3. Frank Anthony Carrino

Title

President, CEO, and Board Chair
Chief Legal Officer and Secretary

Name

2. Joseph Christian Kohmann

Title

Chief Financial Officer and Treasurer

OTHER

Robert William Bowers
Robyn Renee Hahn
Terry Lee McClaskey Jr
Tracey Lynn Petkovic
Stuart Wayne Rosenberg
Peter Robert Schwanke
Craig David Welsh

National Claims and Customer Service Ldr
President, Small Business Segment
National Personal Lines Leader
Chief Information Officer
Chief Innovation and Strategy Officer
Chief Risk Officer
Chief Distribution Officer

Jeffrey Scott Gillentine
Mark Anthony Kidd
James Robert Merz
Michael Joseph Prandi
David Harold Ruppel
Gary William Stumper
George Krieg Wiswesser

Controller
Mid Market UW and Sales Leader
Chief Actuarial and Analytic Officer
Chief Insurance Operations Officer
Aribusiness UW and Sales Ldr
National Surety Leader
Chief Investment Officer

DIRECTORS OR TRUSTEES

Cheryl Lila Carlisle
John Patrick Lanigan Jr
John Lewis Watson

Fariborz Ghadar
Edward James Largent III

Gary Dean Hallman
Craig David Pfeiffer

David Preston Hollander #
Billie Kay Rawot

State of..... Ohio
County of.... Medina

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)
Edward James Largent III
1. (Printed Name)
President, CEO, and Board Chair
(Title)

(Signature)
Joseph Christian Kohmann
2. (Printed Name)
Chief Financial Officer and Treasurer
(Title)

(Signature)
Frank Anthony Carrino
3. (Printed Name)
Chief Legal Officer and Secretary
(Title)

Subscribed and sworn to before me
This 15th day of April 2020

a. Is this an original filing?
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

Yes [X] No []

Statement for March 31, 2020 of the **Old Guard Insurance Company**
ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	312,474,035	0	312,474,035	309,801,846
2. Stocks:				
2.1 Preferred stocks.....	0	0	0	0
2.2 Common stocks.....	100,488,078	0	100,488,078	122,250,711
3. Mortgage loans on real estate:				
3.1 First liens.....	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	0	0	0	0
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	0	0	0	0
4.3 Properties held for sale (less \$.....0 encumbrances).....	0	0	0	0
5. Cash (\$.....0), cash equivalents (\$....918,616) and short-term investments (\$.....0).....	918,616	0	918,616	5,829,561
6. Contract loans (including \$.....0 premium notes).....	0	0	0	0
7. Derivatives.....	0	0	0	0
8. Other invested assets.....	0	0	0	3,007,488
9. Receivables for securities.....	0	0	0	0
10. Securities lending reinvested collateral assets.....	0	0	0	0
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	413,880,729	0	413,880,729	440,889,606
13. Title plants less \$.....0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued.....	3,292,120	0	3,292,120	3,991,344
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	8,987,661	1,116,951	7,870,710	7,651,830
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$....167,544 earned but unbilled premiums).....	47,230,113	16,755	47,213,358	45,568,340
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	0	0	0	0
16.2 Funds held by or deposited with reinsured companies.....	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts.....	0	0	0	0
17. Amounts receivable relating to uninsured plans.....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	1,308,822	0	1,308,822	951,430
18.2 Net deferred tax asset.....	0	0	0	0
19. Guaranty funds receivable or on deposit.....	0	0	0	0
20. Electronic data processing equipment and software.....	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$.....0).....	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates.....	0	0	0	0
24. Health care (\$.....0) and other amounts receivable.....	0	0	0	0
25. Aggregate write-ins for other than invested assets.....	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	474,699,445	1,133,706	473,565,739	499,052,550
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0	0
28. Total (Lines 26 and 27).....	474,699,445	1,133,706	473,565,739	499,052,550

DETAILS OF WRITE-INS

1101.....	0	0	0	0
1102.....	0	0	0	0
1103.....	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501.....	0	0	0	0
2502.....	0	0	0	0
2503.....	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0	0	0

Old Guard Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....18,607,975).....	121,663,486	121,037,720
2. Reinsurance payable on paid losses and loss adjustment expenses.....	0	0
3. Loss adjustment expenses.....	36,286,370	36,237,377
4. Commissions payable, contingent commissions and other similar charges.....	7,405,951	8,913,999
5. Other expenses (excluding taxes, licenses and fees).....	5,909,401	7,420,587
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	2,082,544	2,081,832
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....	0	0
7.2 Net deferred tax liability.....	17,465	5,414,622
8. Borrowed money \$.....0 and interest thereon \$.....0.....	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$....402,087 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	80,515,401	79,543,045
10. Advance premium.....	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders.....	0	0
11.2 Policyholders.....	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions).....	173,012	724,346
13. Funds held by company under reinsurance treaties.....	0	0
14. Amounts withheld or retained by company for account of others.....	0	0
15. Remittances and items not allocated.....	0	0
16. Provision for reinsurance (including \$.....0 certified).....	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates.....	0	0
18. Drafts outstanding.....	0	0
19. Payable to parent, subsidiaries and affiliates.....	3,621,673	1,868,900
20. Derivatives.....	0	0
21. Payable for securities.....	817,367	0
22. Payable for securities lending.....	0	0
23. Liability for amounts held under uninsured plans.....	0	0
24. Capital notes \$.....0 and interest thereon \$.....0.....	0	0
25. Aggregate write-ins for liabilities.....	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	258,492,670	263,242,428
27. Protected cell liabilities.....	0	0
28. Total liabilities (Lines 26 and 27).....	258,492,670	263,242,428
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	2,500,000	2,500,000
31. Preferred capital stock.....	0	0
32. Aggregate write-ins for other than special surplus funds.....	0	0
33. Surplus notes.....	0	0
34. Gross paid in and contributed surplus.....	31,870,941	31,870,941
35. Unassigned funds (surplus).....	180,702,128	201,439,181
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....	0	0
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36).....	215,073,069	235,810,122
38. Totals (Page 2, Line 28, Col. 3).....	473,565,739	499,052,550

DETAILS OF WRITE-INS

2501.	0	0
2502.	0	0
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0
2901.	0	0
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above).....	0	0

Old Guard Insurance Company

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$....354,119).....	99,026	0	32,484
1.2 Assumed..... (written \$....40,896,860).....	39,924,503	40,374,576	164,157,069
1.3 Ceded..... (written \$....354,119).....	99,026	0	32,484
1.4 Net..... (written \$....40,896,860).....	39,924,503	40,374,576	164,157,069
DEDUCTIONS:			
2. Losses incurred (current accident year \$....25,231,940):			
2.1 Direct.....	1,935	(1,868)	142,151
2.2 Assumed.....	23,754,456	22,031,940	97,501,581
2.3 Ceded.....	1,043	(5,519)	118,534
2.4 Net.....	23,755,348	22,035,591	97,525,198
3. Loss adjustment expenses incurred.....	4,521,009	4,875,462	18,683,035
4. Other underwriting expenses incurred.....	13,933,059	14,925,874	57,371,442
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	42,209,416	41,836,927	173,579,675
7. Net income of protected cells.....	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(2,284,913)	(1,462,351)	(9,422,606)
INVESTMENT INCOME			
9. Net investment income earned.....	3,608,005	3,581,517	14,510,340
10. Net realized capital gains (losses) less capital gains tax of \$....(334,834).....	(1,259,614)	0	(188,514)
11. Net investment gain (loss) (Lines 9 + 10).....	2,348,391	3,581,517	14,321,826
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$....124,609 amount charged off \$....209,468).....	(84,859)	(68,983)	(254,862)
13. Finance and service charges not included in premiums.....	1,073	0	850
14. Aggregate write-ins for miscellaneous income.....	3	5	11
15. Total other income (Lines 12 through 14).....	(83,783)	(68,978)	(254,001)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	(20,305)	2,050,188	4,645,219
17. Dividends to policyholders.....	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	(20,305)	2,050,188	4,645,219
19. Federal and foreign income taxes incurred.....	12,163	333,074	(603,353)
20. Net income (Line 18 minus Line 19) (to Line 22).....	(32,468)	1,717,114	5,248,572
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	235,810,122	211,396,767	211,396,767
22. Net income (from Line 20).....	(32,468)	1,717,114	5,248,572
23. Net transfers (to) from Protected Cell accounts.....	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$....(5,485,773).....	(20,636,955)	6,906,907	20,028,204
25. Change in net unrealized foreign exchange capital gain (loss).....	0	0	0
26. Change in net deferred income tax.....	(88,616)	61,866	(821,784)
27. Change in nonadmitted assets.....	20,986	(63,531)	(41,637)
28. Change in provision for reinsurance.....	0	0	0
29. Change in surplus notes.....	0	0	0
30. Surplus (contributed to) withdrawn from protected cells.....	0	0	0
31. Cumulative effect of changes in accounting principles.....	0	0	0
32. Capital changes:			
32.1 Paid in.....	0	0	0
32.2 Transferred from surplus (Stock Dividend).....	0	0	0
32.3 Transferred to surplus.....	0	0	0
33. Surplus adjustments:			
33.1 Paid in.....	0	0	0
33.2 Transferred to capital (Stock Dividend).....	0	0	0
33.3 Transferred from capital.....	0	0	0
34. Net remittances from or (to) Home Office.....	0	0	0
35. Dividends to stockholders.....	0	0	0
36. Change in treasury stock.....	0	0	0
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	(20,737,053)	8,622,356	24,413,355
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	215,073,069	220,019,123	235,810,122

DETAILS OF WRITE-INS

0501.....	0	0	0
0502.....	0	0	0
0503.....	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Net other interest income.....	3	5	11
1402.....	0	0	0
1403.....	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	3	5	11
3701.....	0	0	0
3702.....	0	0	0
3703.....	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

Statement for March 31, 2020 of the **Old Guard Insurance Company**
CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance.....	38,502,613	40,105,931	164,681,733
2. Net investment income.....	5,033,553	4,992,393	17,622,620
3. Miscellaneous income.....	(83,784)	(68,979)	(254,002)
4. Total (Lines 1 through 3).....	43,452,382	45,029,345	182,050,351
5. Benefit and loss related payments.....	23,129,581	22,524,657	99,158,332
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions.....	21,386,576	23,770,182	77,744,140
8. Dividends paid to policyholders.....	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$....(334,834) tax on capital gains (losses).....	34,721	21,239	536,435
10. Total (Lines 5 through 9).....	44,550,878	46,316,078	177,438,907
11. Net cash from operations (Line 4 minus Line 10).....	(1,098,496)	(1,286,733)	4,611,444
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	8,837,299	7,856,439	19,735,453
12.2 Stocks.....	8,563,120	0	8,006,084
12.3 Mortgage loans.....	0	0	0
12.4 Real estate.....	0	0	0
12.5 Other invested assets.....	1,872,306	0	1,753,611
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	0	0	0
12.7 Miscellaneous proceeds.....	817,367	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	20,090,092	7,856,439	29,495,148
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	11,218,998	10,133,362	26,916,787
13.2 Stocks.....	14,436,316	2,146,192	7,197,879
13.3 Mortgage loans.....	0	0	0
13.4 Real estate.....	0	0	0
13.5 Other invested assets.....	0	0	0
13.6 Miscellaneous applications.....	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6).....	25,655,314	12,279,554	34,114,666
14. Net increase or (decrease) in contract loans and premium notes.....	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(5,565,222)	(4,423,115)	(4,619,518)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds.....	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	0	0	0
16.5 Dividends to stockholders.....	0	0	0
16.6 Other cash provided (applied).....	1,752,773	3,724,588	2,746,212
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	1,752,773	3,724,588	2,746,212
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	(4,910,945)	(1,985,260)	2,738,138
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	5,829,561	3,091,423	3,091,423
19.2 End of period (Line 18 plus Line 19.1).....	918,616	1,106,163	5,829,561

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20,0001	0	0	0
---------------	---	---	---

NOTES TO FINANCIAL STATEMENTS**Note 1 – Summary of Significant Accounting Policies and Going Concern****A. Accounting Practices**

The financial statements of Old Guard Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices (SAP) prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

The Company has not implemented any prescribed or permitted accounting practices by the State of Ohio that differ from those found in NAIC SAP.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

	SSAP #	F/S Page	F/S Line #	3/31/2020	12/31/2019
NET INCOME					
(1) The Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ (32,468)	\$ 5,248,572
(2) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				\$ 0	\$ 0
(3) State Permitted Practice that are an increase/(decrease) from NAIC SAP				\$ 0	\$ 0
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ (32,468)	\$ 5,248,572
SURPLUS					
(5) The Company state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 215,073,069	\$ 235,810,122
(6) State Prescribed Practice that are an increase/(decrease) from NAIC SAP				\$ 0	\$ 0
(7) State Permitted Practice that are an increase/(decrease) from NAIC SAP				\$ 0	\$ 0
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 215,073,069	\$ 235,810,122

B. Use of Estimates in the Preparation of the Financial Statement - No significant changes**C. Accounting Policy**

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

- (1-5) No significant changes
- (6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities. If a security has been written down due to an other-than-temporary impairment, the prospective adjustment method is used subsequent to the loss recognition in accordance with SSAP No.43R.
- (7-13) No significant changes

D. Going Concern

Management continuously monitors the Company's financial results and compliance with regulatory requirements and finds no reason to expect the Company to not continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

No significant changes

Note 3 – Business Combinations and Goodwill

Not applicable

Note 4 – Discontinued Operations

No significant changes

Note 5 – Investments**A. Mortgage Loans, including Mezzanine Real Estate Loans - Not applicable****B. Debt Restructuring - Not applicable****C. Reverse Mortgages - Not applicable****D. Loan-Backed Securities**

- (1) Prepayment assumptions for single class and multi class mortgage-backed/asset-backed securities were obtained from broker dealer survey values or internal estimates. The Company used Interactive Data Corp. in determining the market value of its loan-backed securities.

- (2-3) No other-than-temporary impairments have been recognized on loan-backed securities.

NOTES TO FINANCIAL STATEMENTS

(4) Impaired loan-backed securities for which an other-than-temporary impairment has not been recognized as of March 31, 2020 are summarized below:

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$ 0
	2. 12 Months or Longer	\$ (975)
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$ 0
	2. 12 Months or Longer	\$ 1,850,167

(5) In concluding that the impairments are not other-than-temporary, the Company has considered the following general categories of information:

- Length of time and extent to which the fair value has been less than cost
- Issuer credit quality
- Industry sector considerations
- General interest rate environment
- Probability of collecting future cash flows

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- J. Real Estate - Not applicable
- K. Low-Income Housing Tax Credits (LIHTC) - Not applicable
- L. Restricted Assets - No significant changes
- M. Working Capital Finance Investments - Not applicable
- N. Offsetting and Netting of Assets and Liabilities - Not applicable
- O. Structured Notes - Not applicable
- P. 5GI Securities - Not applicable
- Q. Short Sales - Not applicable
- R. Prepayment Penalty and Acceleration Fees - Not applicable

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

Note 7 – Investment Income

Not applicable

Note 8 – Derivative Instruments

Not applicable

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. The Company is owned and operated by its parent company, Ohio Farmers Insurance Company.
- B. Transactions - Not applicable
- C. Dollar Amounts of Transactions - Not applicable
- D. Affiliated balances due from the Company at 3/31/2020 and 12/31/2019 respectively were:

	3/31/2020	12/31/2019
Ohio Farmers Insurance Company	\$ 3,621,673	\$ 1,868,900
Affiliated Payable	\$ 3,621,673	\$ 1,868,900

Every ninety (90) days the affiliated balances are reviewed and settled in either cash or the transfer of securities.

- E. Guarantees or Undertakings - No significant changes
- F. Material Management or Service Contracts and Cost-Sharing Arrangements - Not applicable
- G. Nature of the Control Relationship - No significant changes
- H. Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned - Not applicable

NOTES TO FINANCIAL STATEMENTS

- I. Investments in SCA that Exceed 10% of Admitted Assets - No significant changes
- J. Investments in Impaired SCAs - Not applicable
- K. Investment in Foreign Insurance Subsidiary - Not applicable
- L. Investment in Downstream Noninsurance Holding Company - Not applicable
- M. All SCA Investments - Not applicable
- N. Investment in Insurance SCAs - Not applicable
- O. SCA Loss Tracking - Not applicable

Note 11 – Debt

- A. Debt, Including Capital Notes - Not applicable
- B. FHLB (Federal Home Loan Bank) Agreements - Not applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan

The Company's parent, Ohio Farmers Insurance Company, sponsors a non-contributory defined benefit pension plan covering U. S. employees.

- (1) Change in Benefit Obligation - No significant changes

(2) Change in Net Plan Assets – The postretirement plan net assets decreased from \$29,035,189 at December 31, 2019 to \$23,772,348 at March 31, 2020. This \$5.3 million decrease (18.1%) resulted from the economic impacts arising from the Coronavirus pandemic. The pension plan net assets increased \$20,869,295 from \$473,586,497 at December 31, 2019 to \$494,455,792 at March 31, 2020. The unfavorable market impact of the pandemic on the pension plan net assets was mitigated by the \$72.1 million employer contribution made by Ohio Farmers Insurance Company in the first quarter. The timing of the market recovery is uncertain at this time.

- (3) Funded Status – No significant changes

- (4) Components of Net Periodic Benefit Cost

As of March 31, 2020 and March 31, 2019, there was accrued, in accordance with actuarially determined amounts with an offset to the pension cost accrual for the incremental asset amortization, amounts representing the present value of future benefit obligations.

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
	Current Year to Date	2019	Current Year to Date	2019	Current Year to Date	2019
a. Service cost	\$ 5,166,360	\$ 4,105,823	\$ 201,504	\$ 184,935	\$ 0	\$ 0
b. Interest cost	5,839,252	6,169,341	383,804	453,785	0	0
c. Expected return on plan assets	(10,557,061)	(8,154,161)	(580,136)	(515,239)	0	0
d. Transition asset or obligation	0	0	0	0	0	0
e. Gains and losses	2,825,958	2,161,739	74,133	120,114	0	0
f. Prior service cost or credit	153,002	268,604	96,894	96,894	0	0
g. Gain or loss recognized due to a settlement curtailment	0	0	0	0	0	0
h. Total net periodic benefit cost	\$ 3,427,511	\$ 4,551,346	\$ 176,199	\$ 340,489	\$ 0	\$ 0

The Postretirement Benefits expense reflects the receipt of the government subsidy during the period that Ohio Farmers Insurance Company's plan benefits are expected to be considered actuarially equivalent to those provided by Medicare Part D.

- (5-10) No significant changes
- (11) Ohio Farmers Insurance Company contributed \$50.0 million to its pension plan in February 2020 and \$22.1 million in March 2020. Ohio Farmers Insurance Company does not expect to make any additional contributions during the remainder of fiscal year 2020.
- (12-15) No significant changes
- (16) Significant Change in the Benefit Obligation or Plan Assets – See notes 12.A.2 and 12.C.
- (17-18) No significant changes

- B. Investment Policies and Strategies - No significant changes

- C. Fair Value of Plan Assets - The fair value of postretirement plan assets decreased from \$29,258,293 at December 31, 2019 to \$23,980,372 at March 31, 2020. This \$5.3 million decrease (18.1%) resulted from the economic impacts arising from the Coronavirus pandemic. The fair value of pension plan assets increased \$19,458,022 from \$440,006,916 at December 31, 2019 to \$459,464,938 at March 31, 2020. The unfavorable market impact of the pandemic on the pension plan assets was mitigated by the \$72.1 million employer contribution made by Ohio Farmers Insurance Company in the first quarter. The timing of the market recovery is uncertain at this time.

NOTES TO FINANCIAL STATEMENTS

- D. Basis Used to Determine Expected Long-Term Rate-of-Return - No significant changes
- E. Defined Contribution Plans - The total fair market value of the defined contribution plan assets decreased from \$364,990,279 at December 31, 2019 to \$303,054,481 at March 31, 2020. This \$61.9 million decrease (17.0%) resulted from the economic impacts arising from the Coronavirus pandemic. The timing of the market recovery is uncertain at this time.
- F. Multiemployer Plans - Not Applicable
- G. Consolidated/Holding Company Plans - Not Applicable
- H. Postemployment Benefits and Compensated Absences - No significant changes
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - No significant changes

Note 13 – Capital and Surplus, Shareholder’s Dividend Restrictions and Quasi-Reorganizations

No significant changes

Note 14 – Liabilities, Contingencies and Assessments

- A. Contingent Commitments - Not applicable
- B. Assessments - No significant changes
- C. Gain Contingencies - Not applicable
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not applicable
- E. Product Warranties - Not applicable
- F. Joint and Several Liabilities - Not applicable
- G. All Other Contingencies
Various lawsuits against the Company have arisen in the course of the Company’s business. Contingent liabilities arising from litigation, income taxes, and other matters are not considered material in relation to the financial position of the Company. There are no contingent liabilities arising from litigation.

There has been no significant change in the collectability of the Company’s accounts receivable for Agents Balances or Uncollected Premiums.

Note 15 – Leases

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not applicable

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales
The Company has not sold or transferred any receivables to any other parties.
- B. Transfer and Servicing of Financial Assets - Not applicable
- C. Wash Sales - Not applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

Not applicable

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

Note 20 – Fair Value Measurements

- A. Fair Value Measurements

For assets that are measured and reported at fair value or net asset value (NAV) in the statement of financial position after initial recognition, the valuation techniques and the inputs used to develop those measurements are as follows:

Level 1 - Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.

Level 2 - Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 - Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Company’s best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

The Company has no liabilities that are measured at fair value in the statement of financial position.

- (1) Fair Value Measurements at Reporting Date

NOTES TO FINANCIAL STATEMENTS

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
CS - Industrial and Miscellaneous - Unaffiliated	\$ 100,488,078	\$ 0	\$ 0	\$ 0	\$ 100,488,078
CE - Money Market Mutual Funds	\$ 0	\$ 0	\$ 0	\$ 918,616	\$ 918,616
Total	\$ 100,488,078	\$ 0	\$ 0	\$ 918,616	\$ 101,406,694
Liabilities at Fair Value					
	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

(2) At March 31, 2020, the Company held no investments in assets or liabilities measured and reported at fair value that were classified as Level 3.

(3) The Company's policy for determining when transfers between levels is required is based upon change in the inputs used to determine fair value measurement. If an input changes, the Company evaluates the new input(s) and makes the determination whether or not a transfer between levels is appropriate. If an asset or liability is transferred between levels, it is the Company's policy to record the transfer as of the beginning of the quarter in which the transfer occurs. The Company held no assets or liabilities categorized as Level 1, 2 or 3 during the reporting period that were transferred into or out of the level categorization held at January 1, 2020.

(4) As of March 31, 2020, the Company held no investments in assets or liabilities measured and reported at fair value that were classified as Level 2 or Level 3. Historically, fair values in the Level 2 category are provided by independent pricing services. Where independent pricing services provide fair values, the Company has obtained an understanding of the methods, models and inputs used in pricing and has controls in place to validate that amounts provided represent current fair values. Estimated fair values of investments categorized as Level 3 generally include inputs for which no readily observable inputs are available and require management judgment.

(5) As of March 31, 2020, the Company had no holdings classified as either a derivative asset or liability.

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements - Not required

C. Fair Value Level

The method(s) and significant assumptions used to estimate the fair value of financial instruments are as follows:

Investment Securities - Fair values for bonds are based on the values prescribed by an independent pricing service or from brokers. For bonds that are not actively traded, estimated fair values are based on values of bonds of comparable yield and credit quality. The fair values for common stocks are based on quoted market prices, where available, which are provided to the Company by an independent pricing service.

Cash equivalents - Cash equivalents include money market mutual funds, which are reported at net asset value (NAV) as a practical expedient. Such money market mutual funds are separately identified in a NAV column. NAV is defined as the amount of net assets attributable to each share outstanding at the close of the period.

Payable for securities - The carrying amounts reported as admitted assets or liabilities for these financial instruments approximate their fair values due to the short-term nature of these financial instruments.

Other Invested Assets - The estimated fair value of publicly traded limited partnerships is based on the values prescribed by an independent pricing service.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 341,817,430	\$ 312,474,035	\$ 48,359,799	\$ 293,442,364	\$ 15,267	\$ 0	\$ 0
Common stocks	\$ 100,488,078	\$ 100,488,078	\$ 100,488,078	\$ 0	\$ 0	\$ 0	\$ 0
Cash equivalents	\$ 918,616	\$ 918,616	\$ 0	\$ 0	\$ 0	\$ 918,616	\$ 0
Payable for securities	\$ 817,367	\$ 817,367	\$ 0	\$ 817,367	\$ 0	\$ 0	\$ 0

D. Not Practicable to Estimate Fair Value - Not applicable

E. NAV Practical Expedient Investments

At March 31, 2020, the investments held by the Company which are being reported at net asset value (NAV) consist entirely of money market mutual funds. There are no significant restrictions that apply in the liquidation of any of these investments. They are also not likely to be sold below NAV.

Note 21 – Other Items

A. Unusual or Infrequent Items

In response to COVID-19, the Company has executed its business continuity plan and is gathering data and monitoring the impacts on our business from both an operational and financial perspective. Additionally, the parent company, Ohio Farmers Insurance Company, filed a national operational and financial impact survey related to COVID-19 with the Ohio Department of Insurance and the NAIC on April 7, 2020.

B. Troubled Debt Restructuring Debtors - Not applicable

C. Other Disclosures - Not applicable

D. Business Interruption Insurance Recoveries - No significant changes

E. State Transferable and Non-Transferable Tax Credits - No significant changes

F. Subprime Mortgage Related Risk Exposure - No significant changes

G. Insurance-Linked Securities (ILS) Contracts - Not applicable

NOTES TO FINANCIAL STATEMENTS

H. The Amount that Could be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or has Otherwise Obtained Rights to Control the Policy - Not applicable

Note 22 – Events Subsequent

Subsequent events have been considered through April 15, 2020 for the statutory statements issued as of March 31, 2020. No events or transactions have occurred that would give rise to a Type I or Type II subsequent event.

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not applicable

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2019 were \$157.3 million. In calendar year 2020, \$19.5 million has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$136.7 million. Therefore, there has been a \$1.1 million favorable prior-year development from December 31, 2019 to March 31, 2020. The favorable development is principally from decreases in the estimates of loss and loss adjustment expenses for the following lines of business: Auto Physical Damage, Other Liability and Workers' Compensation. This change is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. The estimates are not affected by prior year loss development on retrospectively rated policies, as the Company does not write this type of policy.

Note 26 – Intercompany Pooling Arrangements

A. - F. No significant changes

G. Affiliated balances due from the Company at 3/31/2020 and 12/31/2019 respectively were:

	3/31/2020	12/31/2019
Ohio Farmers Insurance Company*	\$ 3,621,673	\$ 1,868,900
Affiliated Payable	<u>\$ 3,621,673</u>	<u>\$ 1,868,900</u>

*Ohio Farmers Insurance Company is included in the intercompany pooling arrangement.

Note 27 – Structured Settlements

No significant changes

Note 28 – Health Care Receivables

Not applicable

Note 29 – Participating Policies

No significant changes

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – High Deductibles

Not applicable

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant changes

Note 33 – Asbestos/Environmental Reserves

No significant changes

Note 34 – Subscriber Savings Accounts

Not applicable

Note 35 – Multiple Peril Crop Insurance

Not applicable

Note 36 – Financial Guaranty Insurance

Not applicable

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES****GENERAL**

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2 NAIC Company Code	3 State of Domicile
Name of Entity	0	

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/29/2019

6.4 By what department or departments?
Ohio

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [X] No []

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
Ohio Farmers Insurance Company

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Ohio Farmers Insurance Company	Westfield Center, Ohio	Yes	No	No	No
Westfield Bancorp, Inc	Westfield Center, Ohio	Yes	No	No	No
Westfield Bank, FSB	Westfield Center, Ohio	No	Yes	No	No

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES**

9.3 Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$ 0

13. Amount of real estate and mortgages held in short-term investments:

\$ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [] No [X]

14.2 If yes, please complete the following:

14.21 Bonds
 14.22 Preferred Stock
 14.23 Common Stock
 14.24 Short-Term Investments
 14.25 Mortgage Loans on Real Estate
 14.26 All Other
 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)
 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above

1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
\$ 0	\$ 0
0	0
0	0
0	0
0	0
0	0
\$ 0	\$ 0
\$ 0	\$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [] No [] N/A []

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:
 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:
 16.3 Total payable for securities lending reported on the liability page:

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*

Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	One Wall Street, New York, NY 10286

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such "...that have access to the investment accounts", "handle securities".

1 Name of Firm or Individual	2 Affiliation
George Wiswesser	I
Ronald Stephonic	I
Krishna Patel	I
Scott Richter	I
Richard Nash	I
Chris Giampietro	I

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets?

Yes [] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?

Yes [] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
1	2	3	4	5

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES**

Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [] No []

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

 Has the reporting entity self-designated 5GI securities? Yes [] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

 Has the reporting entity self-designated PLGI securities? Yes [] No []

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The security was purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reporting NAIC designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No []

GENERAL INTERROGATORIES (continued)**PART 2 – PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	
Total	XXX	XXX	0	0	0	0	0	0	0	

5. Operating Percentages:

5.1 A&H loss percent	0.000%
5.2 A&H cost containment percent	0.000%
5.3 A&H expense percent excluding cost containment expenses	0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Old Guard Insurance Company
SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
------------------------------	----------------	------------------------	----------------------------------	---------------------------	---	--

All Other Insurers

00000.....	AA-1120156.....	Lloyd's Syndicate Number 1686.....	GBR.....	Authorized.....	0.....	.....
00000.....	AA-3191388.....	Vermeer Reins Ltd.....	BMU.....	Unauthorized.....	0.....	.....

Old Guard Insurance Company

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....	.AL	N.....	0.....	0.....	0.....	0.....	0.....
2. Alaska.....	.AK	N.....	0.....	0.....	0.....	0.....	0.....
3. Arizona.....	.AZ	L.....	0.....	0.....	0.....	0.....	0.....
4. Arkansas.....	.AR	N.....	0.....	0.....	0.....	0.....	0.....
5. California.....	.CA	N.....	0.....	0.....	0.....	0.....	0.....
6. Colorado.....	.CO	L.....	0.....	0.....	0.....	0.....	0.....
7. Connecticut.....	.CT	N.....	0.....	0.....	0.....	0.....	0.....
8. Delaware.....	.DE	L.....	0.....	32,196	30,412	1,936,853	2,053,434
9. District of Columbia.....	.DC	N.....	0.....	0.....	0.....	0.....	0.....
10. Florida.....	.FL	N.....	0.....	0.....	0.....	0.....	0.....
11. Georgia.....	.GA	L.....	0.....	0.....	0.....	0.....	0.....
12. Hawaii.....	.HI	N.....	0.....	0.....	0.....	0.....	0.....
13. Idaho.....	.ID	N.....	0.....	0.....	0.....	0.....	0.....
14. Illinois.....	.IL	L.....	354,119	0.....	0.....	33,969	0.....
15. Indiana.....	.IN	L.....	0.....	0.....	0.....	0.....	0.....
16. Iowa.....	.IA	L.....	0.....	0.....	0.....	0.....	0.....
17. Kansas.....	.KS	N.....	0.....	0.....	0.....	0.....	0.....
18. Kentucky.....	.KY	L.....	0.....	0.....	0.....	0.....	0.....
19. Louisiana.....	.LA	N.....	0.....	0.....	0.....	0.....	0.....
20. Maine.....	.ME	N.....	0.....	0.....	0.....	0.....	0.....
21. Maryland.....	.MD	L.....	0.....	0.....	0.....	0.....	0.....
22. Massachusetts.....	.MA	N.....	0.....	0.....	0.....	0.....	0.....
23. Michigan.....	.MI	L.....	0.....	0.....	0.....	0.....	0.....
24. Minnesota.....	.MN	L.....	0.....	0.....	0.....	0.....	0.....
25. Mississippi.....	.MS	N.....	0.....	0.....	0.....	0.....	0.....
26. Missouri.....	.MO	N.....	0.....	0.....	0.....	0.....	0.....
27. Montana.....	.MT	N.....	0.....	0.....	0.....	0.....	0.....
28. Nebraska.....	.NE	N.....	0.....	0.....	0.....	0.....	0.....
29. Nevada.....	.NV	N.....	0.....	0.....	0.....	0.....	0.....
30. New Hampshire.....	.NH	N.....	0.....	0.....	0.....	0.....	0.....
31. New Jersey.....	.NJ	N.....	0.....	0.....	0.....	0.....	0.....
32. New Mexico.....	.NM	L.....	0.....	0.....	0.....	0.....	0.....
33. New York.....	.NY	N.....	0.....	0.....	0.....	0.....	0.....
34. North Carolina.....	.NC	L.....	0.....	0.....	0.....	0.....	0.....
35. North Dakota.....	.ND	L.....	0.....	0.....	0.....	0.....	0.....
36. Ohio.....	.OH	L.....	0.....	0.....	0.....	0.....	0.....
37. Oklahoma.....	.OK	N.....	0.....	0.....	0.....	0.....	0.....
38. Oregon.....	.OR	E.....	0.....	0.....	0.....	0.....	0.....
39. Pennsylvania.....	.PA	L.....	0.....	3,940	3,271	257,841	297,948
40. Rhode Island.....	.RI	N.....	0.....	0.....	0.....	0.....	0.....
41. South Carolina.....	.SC	L.....	0.....	0.....	0.....	0.....	0.....
42. South Dakota.....	.SD	L.....	0.....	0.....	0.....	0.....	0.....
43. Tennessee.....	.TN	L.....	0.....	0.....	0.....	0.....	0.....
44. Texas.....	.TX	N.....	0.....	0.....	0.....	0.....	0.....
45. Utah.....	.UT	N.....	0.....	0.....	0.....	0.....	0.....
46. Vermont.....	.VT	N.....	0.....	0.....	0.....	0.....	0.....
47. Virginia.....	.VA	L.....	0.....	0.....	0.....	0.....	0.....
48. Washington.....	.WA	N.....	0.....	0.....	0.....	0.....	0.....
49. West Virginia.....	.WV	L.....	0.....	0.....	0.....	0.....	0.....
50. Wisconsin.....	.WI	L.....	0.....	0.....	0.....	0.....	0.....
51. Wyoming.....	.WY	N.....	0.....	0.....	0.....	0.....	0.....
52. American Samoa.....	.AS	N.....	0.....	0.....	0.....	0.....	0.....
53. Guam.....	.GU	N.....	0.....	0.....	0.....	0.....	0.....
54. Puerto Rico.....	.PR	N.....	0.....	0.....	0.....	0.....	0.....
55. US Virgin Islands.....	.VI	N.....	0.....	0.....	0.....	0.....	0.....
56. Northern Mariana Islands.....	.MP	N.....	0.....	0.....	0.....	0.....	0.....
57. Canada.....	.CAN	N.....	0.....	0.....	0.....	0.....	0.....
58. Aggregate Other Alien.....	.OT	XXX.....	0.....	0.....	0.....	0.....	0.....
59. Totals.....	XXX.....	354,119	0.....	36,136	33,683	2,228,663	2,351,382

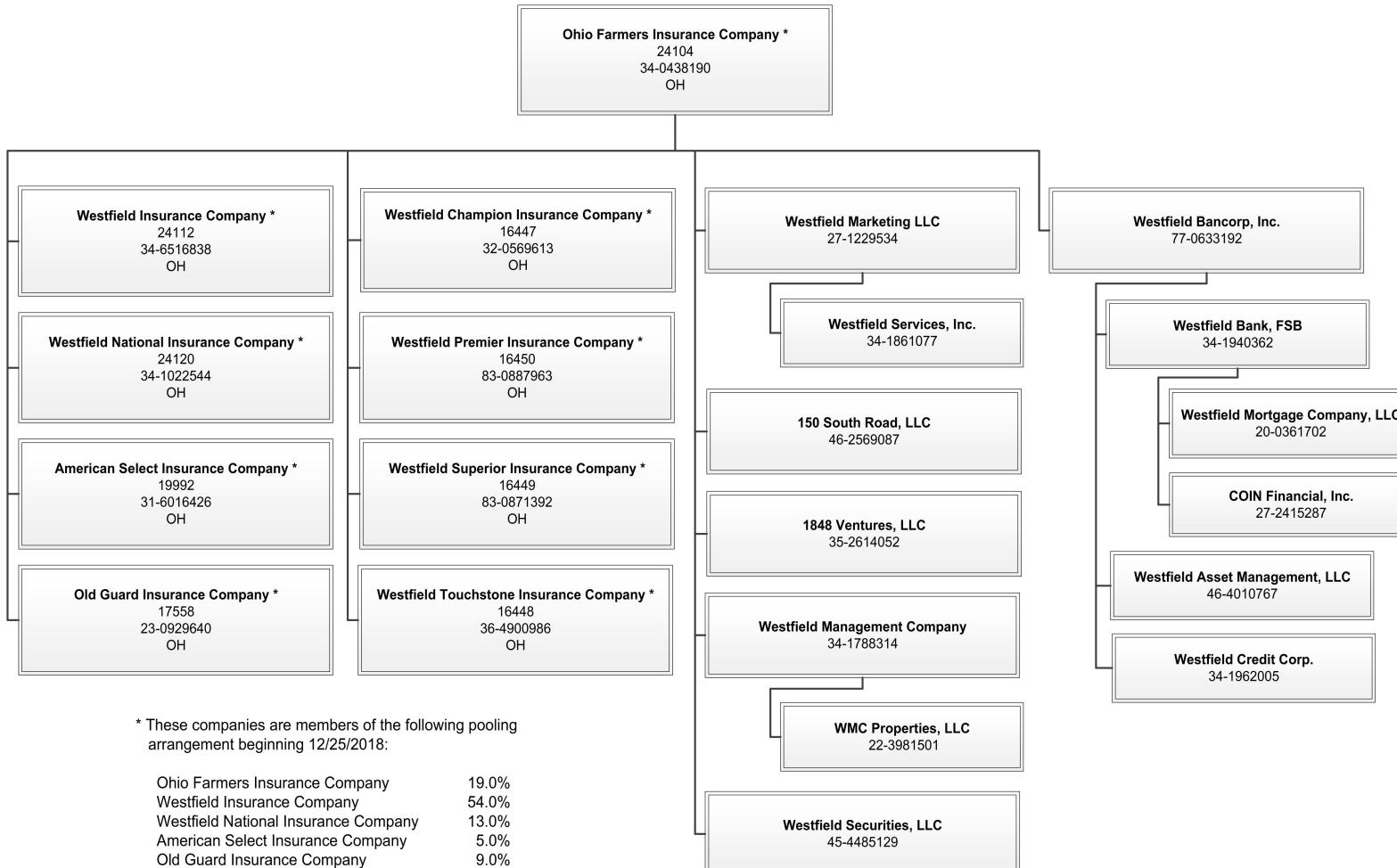
DETAILS OF WRITE-INS

58001.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....
58002.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....
58003.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....
58998. Summary of remaining write-ins for Line 58 from overflow page.....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above).....	XXX.....	0.....	0.....	0.....	0.....	0.....	0.....

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	22	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	1	Q - Qualified - Qualified or accredited reinsurer.....	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0	N - None of the above - Not allowed to write business in the state.....	34

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART



* These companies are members of the following pooling arrangement beginning 12/25/2018:

Ohio Farmers Insurance Company	19.0%
Westfield Insurance Company	54.0%
Westfield National Insurance Company	13.0%
American Select Insurance Company	5.0%
Old Guard Insurance Company	9.0%
Westfield Champion Insurance Company	0.0%
Westfield Premier Insurance Company	0.0%
Westfield Superior Insurance Company	0.0%
Westfield Touchstone Insurance Company	0.0%
Total	100%

SCHEDULE Y**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Members															
0228	OFIC & Affiliates.....	24104...	34-0438190...00	Ohio Farmers Insurance Company.....	OH.....	UDP.....	NA.....	NA.....0.000	NA.....N.....	1.....
0228	OFIC & Affiliates.....	24112...	34-6516838...00	Westfield Insurance Company.....	OH.....	IA.....	Ohio Farmers Insurance Company.....	Ownership.....100.000	Ohio Farmers Insurance Company.....N.....	0.....
0228	OFIC & Affiliates.....	24120...	34-1022544...00	Westfield National Insurance Company.....	OH.....	IA.....	Ohio Farmers Insurance Company.....	Ownership.....100.000	Ohio Farmers Insurance Company.....N.....	0.....
0228	OFIC & Affiliates.....	19992...	31-6016426...00	American Select Insurance Company.....	OH.....	IA.....	Ohio Farmers Insurance Company.....	Ownership.....100.000	Ohio Farmers Insurance Company.....N.....	0.....
0228	OFIC & Affiliates.....	17558...	23-0929640...00	Old Guard Insurance Company.....	OH.....	RE.....	Ohio Farmers Insurance Company.....	Ownership.....100.000	Ohio Farmers Insurance Company.....N.....	0.....
0228	OFIC & Affiliates.....	16447...	32-0569613...00	Westfield Champion Insurance Company.....	OH.....	IA.....	Ohio Farmers Insurance Company.....	Ownership.....100.000	Ohio Farmers Insurance Company.....N.....	0.....
0228	OFIC & Affiliates.....	16450...	83-0887963...00	Westfield Premier Insurance Company.....	OH.....	IA.....	Ohio Farmers Insurance Company.....	Ownership.....100.000	Ohio Farmers Insurance Company.....N.....	0.....
0228	OFIC & Affiliates.....	16449...	83-0871392...00	Westfield Superior Insurance Company.....	OH.....	IA.....	Ohio Farmers Insurance Company.....	Ownership.....100.000	Ohio Farmers Insurance Company.....N.....	0.....
0228	OFIC & Affiliates.....	16448...	36-4900986...00	Westfield Touchstone Insurance Company.....	OH.....	IA.....	Ohio Farmers Insurance Company.....	Ownership.....100.000	Ohio Farmers Insurance Company.....N.....	0.....
0.....	0.....	34-1788314...	.....0	.....0	.....	Westfield Management Company.....	OH.....	NIA.....	Ohio Farmers Insurance Company.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0.....	0.....	22-3981501...	.....0	.....0	.....	WMC Properties, LLC.....	OH.....	NIA.....	Westfield Management Company.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0.....	0.....	27-1229534...	.....0	.....0	.....	Westfield Marketing LLC.....	OH.....	NIA.....	Ohio Farmers Insurance Company.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0.....	0.....	34-1861077...	.....0	.....0	.....	Westfield Services, Inc.....	OH.....	NIA.....	Westfield Marketing LLC.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0.....	0.....	77-0633192...	.....0	.....0	.....	Westfield Bancorp, Inc.....	OH.....	NIA.....	Ohio Farmers Insurance Company.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....Y.....	0.....
0.....	0.....	34-1962005...	.....0	.....0	.....	Westfield Credit Corp.....	OH.....	NIA.....	Westfield Bancorp, Inc.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0.....	0.....	46-4010767...	.....0	.....0	.....	Westfield Asset Management, LLC.....	OH.....	NIA.....	Westfield Bancorp, Inc.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0.....	0.....	34-1940362...	.....0	.....0	.....	Westfield Bank, FSB.....	OH.....	NIA.....	Westfield Bancorp, Inc.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0.....	0.....	20-0361702...	.....0	.....0	.....	Westfield Mortgage Company, LLC.....	OH.....	NIA.....	Westfield Bank, FSB.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0.....	0.....	27-2415287...	.....0	.....0	.....	COIN Financial, Inc.....	OH.....	NIA.....	Westfield Bank, FSB.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0.....	0.....	45-4485129...	.....0	.....0	.....	Westfield Securities, LLC.....	OH.....	NIA.....	Ohio Farmers Insurance Company.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0.....	0.....	46-2569087...	.....0	.....0	.....	150 South Road, LLC.....	OH.....	NIA.....	Ohio Farmers Insurance Company.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....
0.....	0.....	35-2614052...	.....0	.....0	.....	1848 Ventures, LLC.....	OH.....	NIA.....	Ohio Farmers Insurance Company.....	Ownership.....	.....100.000	Ohio Farmers Insurance Company.....	.....N.....	0.....

Q12

Aster Explanation

1 No Entity(ies) or Person(s) has control of Ohio Farmers Insurance Company

Old Guard Insurance Company

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	257	1	0.389	0.000
2. Allied lines.....	302	(48)	(15.894)	0.000
3. Farmowners multiple peril.....	0	(252)	0.000	0.000
4. Homeowners multiple peril.....	0	(265)	0.000	0.000
5. Commercial multiple peril.....	68,990	1,456	2.110	0.000
6. Mortgage guaranty.....	0	0	0.000	0.000
8. Ocean marine.....	0	0	0.000	0.000
9. Inland marine.....	1,743	10	0.574	0.000
10. Financial guaranty.....	0	0	0.000	0.000
11.1 Medical professional liability - occurrence.....	0	0	0.000	0.000
11.2 Medical professional liability - claims-made.....	0	0	0.000	0.000
12. Earthquake.....	151	0	0.000	0.000
13. Group accident and health.....	0	0	0.000	0.000
14. Credit accident and health.....	0	0	0.000	0.000
15. Other accident and health.....	0	0	0.000	0.000
16. Workers' compensation.....	6,081	1	0.016	0.000
17.1 Other liability-occurrence.....	9,284	(843)	(9.080)	0.000
17.2 Other liability-claims made.....	19	0	0.000	0.000
17.3 Excess workers' compensation.....	0	0	0.000	0.000
18.1 Products liability-occurrence.....	6	2	33.333	0.000
18.2 Products liability-claims made.....	0	0	0.000	0.000
19.1, 19.2 Private passenger auto liability.....	0	0	0.000	0.000
19.3, 19.4 Commercial auto liability.....	8,248	1,675	20.308	0.000
21. Auto physical damage.....	2,482	199	8.018	0.000
22. Aircraft (all perils).....	0	0	0.000	0.000
23. Fidelity.....	17	0	0.000	0.000
24. Surety.....	0	0	0.000	0.000
26. Burglary and theft.....	27	0	0.000	0.000
27. Boiler and machinery.....	1,418	0	0.000	0.000
28. Credit.....	0	0	0.000	0.000
29. International.....	0	0	0.000	0.000
30. Warranty.....	0	0	0.000	0.000
31. Reinsurance-nonproportional assumed property.....	XXX.....	XXX.....	XXX.....	XXX.....
32. Reinsurance-nonproportional assumed liability.....	XXX.....	XXX.....	XXX.....	XXX.....
33. Reinsurance-nonproportional assumed financial lines.....	XXX.....	XXX.....	XXX.....	XXX.....
34. Aggregate write-ins for other lines of business.....	0	0	0.000	0.000
35. Totals.....	99,025	1,936	1.955	0.000

DETAILS OF WRITE-INS

3401.	0	0	0.000	0.000
3402.	0	0	0.000	0.000
3403.	0	0	0.000	0.000
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0.000	XXX.....
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0.000	0.000

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date	
			1	2
1. Fire.....	2,224	2,224	0	0
2. Allied lines.....	2,863	2,863	0	0
3. Farmowners multiple peril.....	0	0	0	0
4. Homeowners multiple peril.....	0	0	0	0
5. Commercial multiple peril.....	201,072	201,072	0	0
6. Mortgage guaranty.....	0	0	0	0
8. Ocean marine.....	0	0	0	0
9. Inland marine.....	10,615	10,615	0	0
10. Financial guaranty.....	0	0	0	0
11.1 Medical professional liability - occurrence.....	0	0	0	0
11.2 Medical professional liability - claims made.....	0	0	0	0
12. Earthquake.....	34	34	0	0
13. Group accident and health.....	0	0	0	0
14. Credit accident and health.....	0	0	0	0
15. Other accident and health.....	0	0	0	0
16. Workers' compensation.....	39,776	39,776	0	0
17.1 Other liability-occurrence.....	42,217	42,217	0	0
17.2 Other liability-claims made.....	65	65	0	0
17.3 Excess workers' compensation.....	0	0	0	0
18.1 Products liability-occurrence.....	0	0	0	0
18.2 Products liability-claims made.....	0	0	0	0
19.1 19.2 Private passenger auto liability.....	0	0	0	0
19.3 19.4 Commercial auto liability.....	39,977	39,977	0	0
21. Auto physical damage.....	11,591	11,591	0	0
22. Aircraft (all perils).....	0	0	0	0
23. Fidelity.....	192	192	0	0
24. Surety.....	0	0	0	0
26. Burglary and theft.....	237	237	0	0
27. Boiler and machinery.....	3,256	3,256	0	0
28. Credit.....	0	0	0	0
29. International.....	0	0	0	0
30. Warranty.....	0	0	0	0
31. Reinsurance-nonproportional assumed property.....	XXX.....	XXX.....	XXX.....	XXX.....
32. Reinsurance-nonproportional assumed liability.....	XXX.....	XXX.....	XXX.....	XXX.....
33. Reinsurance-nonproportional assumed financial lines.....	XXX.....	XXX.....	XXX.....	XXX.....
34. Aggregate write-ins for other lines of business.....	0	0	0	0
35. Totals.....	354,119	354,119	0	0

DETAILS OF WRITE-INS

3401.	0	0	0	0
3402.	0	0	0	0
3403.	0	0	0	0
3498. Sum. of remaining write-ins for Line 34 from overflow page.....	0	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34).....	0	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Statement for March 31, 2020 of the **Old Guard Insurance Company**
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO _____
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO _____
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO _____
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO _____

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:



Old Guard Insurance Company
Overflow Page for Write-Ins

NONE

Statement for March 31, 2020 of the **Old Guard Insurance Company**
SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Current year change in encumbrances.....	0	0
4. Total gain (loss) on disposals.....	0	0
5. Deduct amounts received on disposals.....	0	0
6. Total foreign exchange change in book/adjusted carrying value.....	0	0
7. Deduct current year's other-than-temporary impairment recognized.....	0	0
8. Deduct current year's depreciation.....	0	0
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....	0	0
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	0	0
5. Unrealized valuation increase (decrease).....	0	0
6. Total gain (loss) on disposals.....	0	0
7. Deduct amounts received on disposals.....	0	0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	0	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....	0	0
10. Deduct current year's other-than-temporary impairment recognized.....	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....	0	0
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....	0	0
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	3,007,488	4,316,690
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	0	0
2.2 Additional investment made after acquisition.....	0	0
3. Capitalized deferred interest and other.....	0	0
4. Accrual of discount.....	0	0
5. Unrealized valuation increase (decrease).....	(315,992)	224,012
6. Total gain (loss) on disposals.....	(819,190)	220,397
7. Deduct amounts received on disposals.....	1,872,306	1,753,611
8. Deduct amortization of premium and depreciation.....	0	0
9. Total foreign exchange change in book/adjusted carrying value.....	0	0
10. Deduct current year's other-than-temporary impairment recognized.....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	3,007,488
12. Deduct total nonadmitted amounts.....	0	0
13. Statement value at end of current period (Line 11 minus Line 12).....	0	3,007,488

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	432,052,557	404,126,859
2. Cost of bonds and stocks acquired.....	25,655,315	34,114,666
3. Accrual of discount.....	35,790	134,587
4. Unrealized valuation increase (decrease).....	(25,806,737)	25,128,146
5. Total gain (loss) on disposals.....	(775,258)	(132,961)
6. Deduct consideration for bonds and stocks disposed of.....	17,400,419	27,741,538
7. Deduct amortization of premium.....	.799,135	3,251,142
8. Total foreign exchange change in book/adjusted carrying value.....	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	326,060
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	412,962,113	432,052,557
12. Deduct total nonadmitted amounts.....	0	0
13. Statement value at end of current period (Line 11 minus Line 12).....	412,962,113	432,052,557

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	300,067,762	10,778,530	7,783,463	(9,666,356)	293,396,473			300,067,762
2. NAIC 2 (a).....	9,734,084	440,468	0	8,903,011	19,077,563			9,734,084
3. NAIC 3 (a).....	0	0	0	0	0			0
4. NAIC 4 (a).....	0	0	0	0	0			0
5. NAIC 5 (a).....	0	0	0	0	0			0
6. NAIC 6 (a).....	0	0	0	0	0			0
7. Total Bonds.....	309,801,846	11,218,998	7,783,463	(763,345)	312,474,036	0	0	309,801,846
PREFERRED STOCK								
8. NAIC 1.....	0	0	0	0	0			0
9. NAIC 2.....	0	0	0	0	0			0
10. NAIC 3.....	0	0	0	0	0			0
11. NAIC 4.....	0	0	0	0	0			0
12. NAIC 5.....	0	0	0	0	0			0
13. NAIC 6.....	0	0	0	0	0			0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	309,801,846	11,218,998	7,783,463	(763,345)	312,474,036	0	0	309,801,846

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

QSI02

Sch. DA - Pt. 1
NONE

Sch. DA - Verification
NONE

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	5,829,561	3,091,423
2. Cost of cash equivalents acquired.....	463,628	22,855,258
3. Accrual of discount.....	0	0
4. Unrealized valuation increase (decrease).....	0	0
5. Total gain (loss) on disposals.....	0	0
6. Deduct consideration received on disposals.....	5,374,573	20,117,120
7. Deduct amortization of premium.....	0	0
8. Total foreign exchange change in book/ adjusted carrying value.....	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	918,616	5,829,561
11. Deduct total nonadmitted amounts.....	0	0
12. Statement value at end of current period (Line 10 minus Line 11).....	918,616	5,829,561

Sch. A Pt. 2
NONE

Sch. A Pt. 3
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location 3 City	4 State	5 Name of Vendor or General Partner	6 NAIC Designation and Administrative Symbol/Market Indicator	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made after Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
---------------------------	--------------------------	-----------------------	------------	--	--	-------------------------------	------------------------	---	--	------------------------------	--	-------------------------------

NONE

QE03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location 3 City	4 State	5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Changes in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Investment Income	20
								9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization) / Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B/A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B/A.C.V.						

Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated

293792	10	7	ENTERPRISE PRODS PARTNERS L P COM UNIT...	DE..	Various.....	04/27/2010	03/11/2020	.....3,007,488	.....(315,991)	.....0	.....0	.....0	.....(315,991)	.....0	.....0	.....2,691,497	.....1,872,306	.....0	.....(819,190)	.....(819,190)	.....47,526
1999999.	Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated.....							.....3,007,488	.....(315,991)	.....0	.....0	.....0	.....(315,991)	.....0	.....0	.....2,691,497	.....1,872,306	.....0	.....(819,190)	.....(819,190)	.....47,526
4899999.	Subtotal - Unaffiliated.....							.....3,007,488	.....(315,991)	.....0	.....0	.....0	.....(315,991)	.....0	.....0	.....2,691,497	.....1,872,306	.....0	.....(819,190)	.....(819,190)	.....47,526
5099999.	Totals.....							.....3,007,488	.....(315,991)	.....0	.....0	.....0	.....(315,991)	.....0	.....0	.....2,691,497	.....1,872,306	.....0	.....(819,190)	.....(819,190)	.....47,526

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol
Bonds - U.S. Special Revenue and Special Assessment									
3130AJ 4J 5	FEDERAL HOME LN BKS 2.720% 02/26/35.....		02/10/2020.....	KeyBanc Capital Mkts.....		4,000,000	4,000,000	0	1.....
914437 US 5	UNIV OF MA BLDG AUTH TAXABLE SER 3 REV 3.434% 11/01/40.....		01/24/2020.....	Wells Fargo.....		1,033,700	1,000,000	.477	1FE.....
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments.....						5,033,700	5,000,000	.477	XXX.....
Bonds - Industrial and Miscellaneous									
126650 CX 6	CVS HEALTH CORP 4.300% 03/25/28.....		01/15/2020.....	KeyBanc Capital Mkts.....		.440,468	.400,000	5,351	2FE.....
61744Y AL 2	MORGAN STANLEY 3.971% 07/22/38.....		02/20/2020.....	Raymond James.....		3,479,850	3,000,000	10,589	1FE.....
68389X BE 4	ORACLE CORP 3.900% 05/15/35.....		01/13/2020.....	RBC Dain Rauscher.....		2,264,980	2,000,000	13,000	1FE.....
3899999. Total - Bonds - Industrial and Miscellaneous.....						.6,185,298	.5,400,000	28,940	XXX.....
8399997. Total - Bonds - Part 3.....						11,218,998	10,400,000	29,417	XXX.....
8399999. Total - Bonds.....						11,218,998	10,400,000	29,417	XXX.....
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded									
00287Y 10 9	ABBVIE INC COM.....		03/23/2020.....	Various.....	29,000,000	.2,047,910	XXX	0	.....
03027X 10 0	AMERICAN TOWER CORP REIT.....		03/12/2020.....	Strategas Research Partners.....	.6,000,000	.1,332,042	XXX	0	.....
037833 10 0	APPLE INC.....		03/23/2020.....	William Blair & Co.....	.4,000,000	.882,419	XXX	0	.....
437076 10 2	HOME DEPOT INC.....		03/12/2020.....	Various.....	.8,500,000	.1,719,883	XXX	0	.....
46625H 10 0	JPMORGAN CHASE & COMPANY.....		03/09/2020.....	Morgan Stanley Dean Witter.....	.5,000,000	.475,858	XXX	0	.....
78467Y 10 7	SPDR S&P MIDCAP 400 ETF TR.....		03/09/2020.....	Morgan Stanley Dean Witter.....	.8,000,000	.2,422,045	XXX	0	.....
882508 10 4	TEXAS INSTRUMENTS INC.....		03/31/2020.....	Various.....	19,500,000	.1,979,913	XXX	0	.....
92343V 10 4	VERIZON COMMUNICATIONS.....		03/12/2020.....	Strategas Research Partners.....	16,000,000	.826,057	XXX	0	.....
92826C 83 9	VISA INC COM CLASS A.....		03/23/2020.....	Various.....	18,000,000	.2,750,189	XXX	0	.....
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....						14,436,316	XXX	0	XXX.....
9799997. Total - Common Stocks - Part 3.....						14,436,316	XXX	0	XXX.....
9799999. Total - Common Stocks.....						14,436,316	XXX	0	XXX.....
9899999. Total - Preferred and Common Stocks.....						14,436,316	XXX	0	XXX.....
9999999. Total - Bonds, Preferred and Common Stocks.....						.25,655,314	XXX	29,417	XXX.....

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation and Administrative Symbol		
										11 Unrealized Valuation Increase (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.									
Bonds - U.S. Government																							
36202E 3J 6	GNMA GTD PASS THRU POOL 004401 6.500%.....		03/01/2020	Paydown			1,706	1,706	1,803	1,797	..0	(90)	0	(90)	0	1,706	..0	..0	..0	..0	13	03/20/2039.	1.....
36202E 5K 1	GNMA GTD PASS THRU POOL 004450 6.500%.....		03/01/2020	Paydown			.573	.573	.608	.604	..0	(31)	0	(31)	0	.573	..0	..0	..0	..0	6	05/20/2039.	1.....
36202E PC 7	GNMA GTD PASS THRU POOL 004019 7.000%.....		03/01/2020	Paydown			1,509	1,509	1,567	1,561	..0	(52)	0	(52)	0	1,509	..0	..0	..0	..0	18	08/20/2037.	1.....
36202E PP 8	GNMA GTD PASS THRU POOL 004030 7.000%.....		03/01/2020	Paydown			2,342	2,342	2,428	2,414	..0	(72)	0	(72)	0	2,342	..0	..0	..0	..0	34	09/20/2037.	1.....
36202E SD 2	GNMA GTD PASS THRU POOL 004116 6.500%.....		03/01/2020	Paydown			6,452	6,452	6,729	6,678	..0	(225)	0	(225)	0	6,452	..0	..0	..0	..0	70	04/20/2038.	1.....
36294S DJ 3	GNMA GTD PASS THRU POOL 658105 6.500%.....		03/01/2020	Paydown			.270	.270	.276	.275	..0	(5)	0	(5)	0	.270	..0	..0	..0	..0	3	09/15/2036.	1.....
36294S EP 8	GNMA GTD PASS THRU POOL 658142 7.000%.....		03/01/2020	Paydown			.509	.509	.527	.526	..0	(17)	0	(17)	0	.509	..0	..0	..0	..0	6	10/15/2036.	1.....
36295H R9 3	GNMA GTD PASS THRU POOL 671112 6.500%.....		03/01/2020	Paydown			.90	.90	.93	.93	..0	(3)	0	(3)	0	.90	..0	..0	..0	..0	1	08/15/2037.	1.....
36296U NG 1	GNMA GTD PASS THRU POOL 701591 6.500%.....		03/01/2020	Paydown			.134	.134	.142	.140	..0	(6)	0	(6)	0	.134	..0	..0	..0	..0	1	01/15/2039.	1.....
38378G 2Y 3	GNMA 13 8 B 3.000%.....		03/01/2020	Paydown			.50,587	.50,587	.50,998	.50,972	..0	(384)	0	(384)	0	.50,587	..0	..0	..0	..0	.239	01/20/2043.	1.....
912810 QA 9	UNITED STATES TREAS BDS 3.500%.....		03/09/2020	KeyBanc Capital Mkts.			2,904,375	2,000,000	2,277,344	2,254,970	..0	(1,920)	0	(1,920)	0	2,253,049	..0	651,326	651,326	39,615	02/15/2039.	1.....	
0599999. Total - Bonds - U.S. Government.....							2,968,547	2,064,172	2,342,515	2,320,030	..0	(2,805)	0	(2,805)	0	2,317,221	..0	651,326	651,326	40,006	XXX	XXX	
Bonds - U.S. Special Revenue and Special Assessment																							
31287N CF 3	FHLMC 30 YR GOLD PC GRP POOL C62770 7.000%.....		03/01/2020	Paydown			4,448	4,448	4,694	4,626	..0	(178)	0	(178)	0	4,448	..0	..0	..0	..0	52	01/01/2032.	1.....
3128M4 AX 1	FHLMC 30 YR GOLD PC GRP POOL G02422 6.000%.....		03/01/2020	Paydown			.2071	.2071	.2206	.2185	..0	(115)	0	(115)	0	.2071	..0	..0	..0	..0	21	12/01/2036.	1.....
3128MJ 2M 1	FHLMC 30 YR GOLD PC GRP POOL G08779 3.500%.....		03/01/2020	Paydown			.135,516	.135,516	.134,712	.134,720	..0	.797	0	.797	0	.135,516	..0	..0	..0	..0	.786	09/01/2047.	1.....
3128MJ 5Y 2	FHLMC 30 YR GOLD PC GRP POOL G08862 4.000%.....		03/01/2020	Paydown			.552,629	.552,629	.565,927	.565,571	..0	(12,942)	0	(12,942)	0	.552,629	..0	..0	..0	..0	.3,547	02/01/2049.	1.....
3128MJ U3 2	FHLMC 30 YR GOLD PC GRP POOL G08601 4.000%.....		03/01/2020	Paydown			.41,160	.41,160	.43,768	.43,660	..0	(2,499)	0	(2,499)	0	.41,160	..0	..0	..0	..0	.268	08/01/2044.	1.....
3128MJ UV 0	FHLMC 30 YR GOLD PC GRP POOL G08595 4.000%.....		03/01/2020	Paydown			.123,339	.123,339	.130,505	.130,270	..0	(6,931)	0	(6,931)	0	.123,339	..0	..0	..0	..0	.820	07/01/2044.	1.....
3128MJ V2 3	FHLMC 30 YR GOLD PC GRP POOL G08632 3.500%.....		03/01/2020	Paydown			.23,002	.23,002	.24,148	.24,109	..0	(1,107)	0	(1,107)	0	.23,002	..0	..0	..0	..0	.131	03/01/2045.	1.....
3128MJ VJ 6	FHLMC 30 YR GOLD PC GRP POOL G08616 4.000%.....		03/01/2020	Paydown			.38,133	.38,133	.40,576	.40,496	..0	(2,363)	0	(2,363)	0	.38,133	..0	..0	..0	..0	.244	11/01/2044.	1.....
3128MJ WC 0	FHLMC 30 YR GOLD PC GRP POOL G08642 4.000%.....		03/01/2020	Paydown			.70,906	.70,906	.75,194	.75,056	..0	(4,150)	0	(4,150)	0	.70,906	..0	..0	..0	..0	.446	05/01/2045.	1.....
3128MJ WM 8	FHLMC 30 YR GOLD PC GRP POOL G08651 4.000%.....		03/01/2020	Paydown			.80,261	.80,261	.85,328	.85,179	..0	(4,918)	0	(4,918)	0	.80,261	..0	..0	..0	..0	.501	06/01/2045.	1.....
3128MJ ZB 9	FHLMC 30 YR GOLD PC GRP POOL G08737 3.000%.....		03/01/2020	Paydown			.67,058	.67,058	.67,602	.67,583	..0	(525)	0	(525)	0	.67,058	..0	..0	..0	..0	.335	11/01/2046.	1.....
31292K 4Q 7	FHLMC 30 YR GOLD PC GRP POOL C03531 4.000%.....		03/01/2020	Paydown			.19,879	.19,879	.21,056	.20,974	..0	(1,096)	0	(1,096)	0	.19,879	..0	..0	..0	..0	.136	10/01/2040.	1.....
31292L HY 4	FHLMC 30 YR GOLD PC GRP POOL C03847 3.500%.....		03/01/2020	Paydown			.29,050	.29,050	.29,785	.29,701	..0	(651)	0	(651)	0	.29,050	..0	..0	..0	..0	.141	04/01/2042.	1.....
3132HN DM 8	FHLMC 30 YR GOLD PC GRP POOL Q11908 3.500%.....		03/01/2020	Paydown			.19,050	.19,050	.19,598	.19,564	..0	(514)	0	(514)	0	.19,050	..0	..0	..0	..0	.98	10/01/2042.	1.....
3132M6 NV 8	FHLMC 30 YR GOLD PC GRP POOL Q26104 4.000%.....		03/01/2020	Paydown			.19,326	.19,326	.20,359	.20,316	..0	(990)	0	(990)	0	.19,326	..0	..0	..0	..0	.159	05/01/2044.	1.....
31331L JL 3	FEDERAL FARM CR BKS 6.750%.....		03/16/2020	KeyBanc Capital Mkts.			1,528,010	1,000,000	1,193,920	1,127,288	..0	(1,788)	0	(1,788)	0	1,125,500	..0	402,510	402,510	18,938	06/06/2031.	1.....	
3133MA RM 3	FEDERAL HOME LN BKS 7.450%.....		02/03/2020	Maturity.			3,000,000	3,000,000	3,706,914	3,007,165	..0	(7,165)	0	(7,165)	0	3,000,000	..0	..0	..0	..0	.111,750	02/03/2020.	1.....
3133TL V5 4	FHLMC REMIC SER T 18 A3 SEQ 6.609%.....		03/01/2020	Paydown			.867	.867	.867	.867	..0	0	0	0	0	.867	..0	..0	..0	..0	.11	08/15/2029.	1.....
31371K L7 4	FNMA PASS THRU POOL 254250 7.501%.....		03/01/2020	Paydown			1,713	1,713	1,816	1,778	..0	(66)	0	(66)	0	1,713	..0	..0	..0	..0	.21	03/01/2032.	1.....
3137BR RS 6	FHLMC CMO SER 4612 DV PAC 3.500%.....		03/01/2020	Paydown			12,317	12,317	12,824	12,730	..0	(413)	0	(413)	0	12,317	..0	..0	..0	..0	.61	01/15/2055.	1.....
31388T Q6 3	FNMA PASS THRU POOL 614377 7.000%.....		03/01/2020	Paydown			.691	.691	.728	.714	..0	(23)	0	(23)	0	.691	..0	..0	..0	..0	.8	02/01/2032.	1.....
3138EE RL 5	FNMA PASS THRU POOL AK9490 4.000%.....		03/01/2020	Paydown			10,308	10,308	10,875	10,827	..0	(520)	0	(520)	0	10,308	..0	..0	..0	..0	.63	04/01/2042.	1.....
3138WG DN 1	FNMA PASS THRU POOL AS6408 3.500%.....		03/01/2020	Paydown			.51,944	.51,944	.53,234	.53,201	..0	(1,257)	0	(1,257)	0	.51,944	..0	..0	..0	..0	.281	01/01/2046.	1.....
31392M HL 9	FHLMC REMIC SER 2465 PG PAC 6.500%.....		03/01/2020	Paydown			.7,989	.7,989	.8,188	.8,117	..0	(129)	0	(129)	0	.7,989	..0	..0	..0	..0	.89	06/15/2032.	1.....
31406D 7A 8	FNMA PASS THRU POOL 807389 6.500%.....		03/01/2020	Paydown			.1,395																

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest / Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation and Administrative Symbol
										11 Unrealized Valuation Increase (Decrease)	12 Current Year's (Amortization) / Accretion	13 Current Year's Other-Than-Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	15 Total Foreign Exchange Change in B./A.C.V.							
31410G RK 1	FNMA PASS THRU POOL 888890 6.500%	..	03/01/2020	Paydown		.....4,716	.....4,716	.....4,881	.....4,862	.....0	.....(146)	.....0	.....(146)	.....0	.....4,716	.....0	.....0	.....0	.....53	10/01/2037.	1.....
31410K CX 0	FNMA PASS THRU POOL 889386 6.000%	..	03/01/2020	Paydown		.....948	.....948	.....1,027	.....1,021	.....0	.....(73)	.....0	.....(73)	.....0	.....948	.....0	.....0	.....0	.....10	03/01/2038.	1.....
31410S PW 1	FNMA PASS THRU POOL 896037 7.000%	..	03/01/2020	Paydown		.....2,238	.....2,238	.....2,307	.....2,302	.....0	.....(63)	.....0	.....(63)	.....0	.....2,238	.....0	.....0	.....0	.....26	08/01/2036.	1.....
31410X B9 6	FNMA PASS THRU POOL 900164 6.500%	..	03/01/2020	Paydown		.....375	.....375	.....383	.....380	.....0	.....(6)	.....0	.....(6)	.....0	.....375	.....0	.....0	.....0	.....4	08/01/2036.	1.....
31412F H4 8	FNMA PASS THRU POOL 923751 7.000%	..	03/01/2020	Paydown		.....381	.....381	.....392	.....391	.....0	.....(10)	.....0	.....(10)	.....0	.....381	.....0	.....0	.....0	.....4	04/01/2037.	1.....
31412M A2 4	FNMA PASS THRU POOL 928925 6.500%	..	03/01/2020	Paydown		.....261	.....261	.....270	.....270	.....0	.....(9)	.....0	.....(9)	.....0	.....261	.....0	.....0	.....0	.....3	12/01/2037.	1.....
31413Q U3 0	FNMA PASS THRU POOL 952502 6.500%	..	03/01/2020	Paydown		.....8,319	.....8,319	.....8,534	.....8,508	.....0	.....(189)	.....0	.....(189)	.....0	.....8,319	.....0	.....0	.....0	.....54	09/01/2037.	1.....
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					.....5,868,750	.....5,340,740	.....6,285,002	.....5,516,575	.....0	.....(50,338)	.....0	.....(50,338)	.....0	.....5,466,240	.....0	.....402,510	.....402,510	.....139,210	XXX	XXX
8399997.	Total - Bonds - Part 4					.....8,837,297	.....7,404,912	.....8,627,517	.....7,836,605	.....0	.....(53,143)	.....0	.....(53,143)	.....0	.....7,783,461	.....0	.....1,053,836	.....1,053,836	.....179,216	XXX	XXX
8399999.	Total - Bonds					.....8,837,297	.....7,404,912	.....8,627,517	.....7,836,605	.....0	.....(53,143)	.....0	.....(53,143)	.....0	.....7,783,461	.....0	.....1,053,836	.....1,053,836	.....179,216	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																					
166764 10 0	CHEVRON CORP.	..	03/11/2020	Evercore ISI	.....48,500,000	.....3,997,458	XXX	.....4,631,192	.....5,844,735	.....(1,213,543)	.....0	.....0	.....(1,213,543)	.....0	.....4,631,192	.....0	.....(633,734)	.....(633,734)	.....62,565	XXX	
17243V 10 2	CINEMARK HOLDINGS INC.	..	02/04/2020	MKM Partners LLC	.....45,000,000	.....1,397,718	XXX	.....1,006,587	.....1,523,250	.....(516,663)	.....0	.....0	.....(516,663)	.....0	.....1,006,587	.....0	.....391,131	.....391,131	.....0	XXX	
20825C 10 4	CONOCOPHILLIPS	..	03/11/2020	Evercore ISI	.....11,700,000	.....382,129	XXX	.....471,159	.....760,851	.....(289,692)	.....0	.....0	.....(289,692)	.....0	.....471,159	.....0	.....(89,030)	.....(89,030)	.....4,914	XXX	
055622 10 4	BP PLC SPS ADR	C	03/11/2020	Morgan Stanley Dean Witter	.....79,000,000	.....1,955,013	XXX	.....2,903,581	.....2,981,460	.....(77,880)	.....0	.....0	.....(77,880)	.....0	.....2,903,581	.....0	.....(948,567)	.....(948,567)	.....49,375	XXX	
780259 20 6	ROYAL DUTCH SHELL PLC SPS ADR	D	03/11/2020	Cowen & Company LLC	.....24,000,000	.....830,802	XXX	.....1,379,695	.....1,415,520	.....(35,825)	.....0	.....0	.....(35,825)	.....0	.....1,379,695	.....0	.....(548,894)	.....(548,894)	.....22,560	XXX	
9099999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					.....8,563,120	XXX	.....10,392,214	.....12,525,816	.....(2,133,603)	.....0	.....0	.....(2,133,603)	.....0	.....10,392,214	.....0	.....(1,829,094)	.....(1,829,094)	.....139,414	XXX	XXX
9799997.	Total - Common Stocks - Part 4					.....8,563,120	XXX	.....10,392,214	.....12,525,816	.....(2,133,603)	.....0	.....0	.....(2,133,603)	.....0	.....10,392,214	.....0	.....(1,829,094)	.....(1,829,094)	.....139,414	XXX	XXX
9799999.	Total - Common Stocks					.....8,563,120	XXX	.....10,392,214	.....12,525,816	.....(2,133,603)	.....0	.....0	.....(2,133,603)	.....0	.....10,392,214	.....0	.....(1,829,094)	.....(1,829,094)	.....139,414	XXX	XXX
9899999.	Total - Preferred and Common Stocks					.....8,563,120	XXX	.....10,392,214	.....12,525,816	.....(2,133,603)	.....0	.....0	.....(2,133,603)	.....0	.....10,392,214	.....0	.....(1,829,094)	.....(1,829,094)	.....139,414	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					.....17,400,417	XXX	.....19,019,731	.....20,362,421	.....(2,133,603)	.....(53,143)	.....0	.....(2,186,746)	.....0	.....18,175,675	.....0	.....(775,258)	.....(775,258)	.....318,630	XXX	XXX

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

Sch. E - Pt. 1
NONE

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO								
31846V 41 9	FIRST AMER TREAS OBLIG CL.....		03/31/2020	0.610		1	0	.0
61747C 58 2	MORGAN STANLEY INSTL LIQUIDITY TREAS.....		03/31/2020	0.610		918,615	0	18,966
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO.....						918,616	0	18,966
8899999. Total - Cash Equivalents						918,616	0	18,966