



QUARTERLY STATEMENT

As of March 31, 2020

of the Condition and Affairs of the

WAYNE MUTUAL INSURANCE COMPANY

| | | |
|---|---|--|
| NAIC Group Code.....4678, 4678 (Current Period) (Prior Period) | NAIC Company Code..... 16799 | Employer's ID Number..... 34-0606100 |
| Organized under the Laws of OH | State of Domicile or Port of Entry OH | Country of Domicile US |
| Incorporated/Organized..... January 10, 1910 | Commenced Business..... March 1, 1910 | |
| Statutory Home Office | 3873 CLEVELAND ROAD .. WOOSTER .. OH .. US .. 44691 (Street and Number) (City or Town, State, Country and Zip Code) | 330-345-8100 (Area Code) (Telephone Number) |
| Main Administrative Office | 3873 CLEVELAND ROAD .. WOOSTER .. OH .. US .. 44691 (Street and Number) (City or Town, State, Country and Zip Code) | 330-345-8100 (Area Code) (Telephone Number) |
| Mail Address | 3873 CLEVELAND ROAD .. WOOSTER .. OH .. US .. 44691 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code) | 330-345-8100 (Area Code) (Telephone Number) |
| Primary Location of Books and Records | 3873 CLEVELAND ROAD .. WOOSTER .. OH .. US .. 44691 (Street and Number) (City or Town, State, Country and Zip Code) | 330-345-8100 (Area Code) (Telephone Number) |
| Internet Web Site Address | www.wayneinsgroup.com | 330-345-8100-358 (Area Code) (Telephone Number) (Extension) |
| Statutory Statement Contact | TIMOTHY JOHN SUPPES (Name) TIM_SUPPES@WAYNEINSGROUP.COM (E-Mail Address) | 330-345-1321 (Fax Number) |

OFFICERS

| | | | |
|------------------------|----------------|------------------------|----------------|
| Name | Title | Name | Title |
| 1. TIMOTHY JOHN SUPPES | PRESIDENT | 2. TIMOTHY JOHN SUPPES | TREASURER |
| 3. MORRIS STUTZMAN | SECRETARY | 4. | |
| NORMAN HERBERT LEWIS | VICE PRESIDENT | JAMES EDWARD SUPPES | VICE PRESIDENT |

OTHER

| | | | |
|------------------------------|-------------------|---------------------|--------------------|
| DIRECTORS OR TRUSTEES | | | |
| GREGORY TODD BUEHLER | TOD JAMES CARMONY | METTA FREEMAN MCCOY | SCOTT LEE PREISING |
| DONALD ALVIN RAMSEYER | MORRIS STUTZMAN | TIMOTHY JOHN SUPPES | |

State of..... OHIO
County of.... WAYNE

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

| | | |
|------------------------------------|------------------------------------|--------------------------------|
| (Signature) TIMOTHY JOHN SUPPES | (Signature) TIMOTHY JOHN SUPPES | (Signature) MORRIS STUTZMAN |
| 1. (Printed Name) | 2. (Printed Name) | 3. (Printed Name) |
| PRESIDENT | TREASURER | SECRETARY |
| (Title) | (Title) | (Title) |

Subscribed and sworn to before me
This _____ day of _____

- a. Is this an original filing?
- b. If no: 1. State the amendment number
- 2. Date filed
- 3. Number of pages attached

Yes [X] No []

WAYNE MUTUAL INSURANCE COMPANY

ASSETS

| | Current Statement Date | | | 4 December 31 Prior Year Net Admitted Assets |
|---|------------------------|----------------------------|--|---|
| | 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets (Cols. 1 - 2) | |
| 1. Bonds..... | 63,950,912 | | 63,950,912 | 62,480,069 |
| 2. Stocks: | | | | |
| 2.1 Preferred stocks..... | | | 0 | |
| 2.2 Common stocks..... | 10,834,661 | 500 | 10,834,161 | 12,667,225 |
| 3. Mortgage loans on real estate: | | | | |
| 3.1 First liens..... | 216,763 | | 216,763 | 166,250 |
| 3.2 Other than first liens..... | | | 0 | |
| 4. Real estate: | | | | |
| 4.1 Properties occupied by the company (less \$.....0 encumbrances)..... | 609,422 | | 609,422 | 614,551 |
| 4.2 Properties held for the production of income (less \$.....0 encumbrances)..... | | | 0 | |
| 4.3 Properties held for sale (less \$.....0 encumbrances)..... | | | 0 | |
| 5. Cash (\$....6,247,903), cash equivalents (\$....803,562) and short-term investments (\$.....0)..... | 7,051,464 | | 7,051,464 | 8,906,596 |
| 6. Contract loans (including \$.....0 premium notes)..... | | | 0 | |
| 7. Derivatives..... | | | 0 | |
| 8. Other invested assets..... | | | 0 | |
| 9. Receivables for securities..... | | | 0 | |
| 10. Securities lending reinvested collateral assets..... | | | 0 | |
| 11. Aggregate write-ins for invested assets..... | 0 | 0 | 0 | 0 |
| 12. Subtotals, cash and invested assets (Lines 1 to 11)..... | 82,663,222 | 500 | 82,662,722 | 84,834,691 |
| 13. Title plants less \$.....0 charged off (for Title insurers only)..... | | | 0 | |
| 14. Investment income due and accrued..... | 505,341 | | 505,341 | 483,990 |
| 15. Premiums and considerations: | | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection..... | 170,076 | | 170,076 | 180,904 |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums)..... | 15,492,880 | | 15,492,880 | 15,158,619 |
| 15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0)..... | | | 0 | |
| 16. Reinsurance: | | | | |
| 16.1 Amounts recoverable from reinsurers..... | 258,798 | | 258,798 | 225,557 |
| 16.2 Funds held by or deposited with reinsured companies..... | | | 0 | |
| 16.3 Other amounts receivable under reinsurance contracts..... | | | 0 | |
| 17. Amounts receivable relating to uninsured plans..... | | | 0 | |
| 18.1 Current federal and foreign income tax recoverable and interest thereon..... | | | 0 | |
| 18.2 Net deferred tax asset..... | 1,673,733 | | 1,673,733 | 997,472 |
| 19. Guaranty funds receivable or on deposit..... | | | 0 | |
| 20. Electronic data processing equipment and software..... | 78,682 | | 78,682 | 90,912 |
| 21. Furniture and equipment, including health care delivery assets (\$.....0)..... | 298,750 | 298,750 | 0 | |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates..... | | | 0 | |
| 23. Receivables from parent, subsidiaries and affiliates..... | | | 0 | |
| 24. Health care (\$.....0) and other amounts receivable..... | | | 0 | |
| 25. Aggregate write-ins for other than invested assets..... | 0 | 0 | 0 | 27,995 |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)..... | 101,141,482 | 299,250 | 100,842,232 | 102,000,140 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts..... | | | 0 | |
| 28. Total (Lines 26 and 27)..... | 101,141,482 | 299,250 | 100,842,232 | 102,000,140 |

DETAILS OF WRITE-INS

| | | | | |
|--|---|---|---|--------|
| 1101..... | | | 0 | |
| 1102..... | | | 0 | |
| 1103..... | | | 0 | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page..... | 0 | 0 | 0 | 0 |
| 1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)..... | 0 | 0 | 0 | 0 |
| 2501. NAMICO INSURANCE A/R..... | | | 0 | 27,995 |
| 2502..... | | | 0 | |
| 2503..... | | | 0 | |
| 2598. Summary of remaining write-ins for Line 25 from overflow page..... | 0 | 0 | 0 | 0 |
| 2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)..... | 0 | 0 | 0 | 27,995 |

WAYNE MUTUAL INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

| | 1 Current Statement Date | 2 December 31 Prior Year |
|--|--------------------------------|--------------------------------|
| 1. Losses (current accident year \$....4,178,461)..... | 12,398,416 | 13,373,689 |
| 2. Reinsurance payable on paid losses and loss adjustment expenses..... | | |
| 3. Loss adjustment expenses..... | 1,065,000 | 1,015,000 |
| 4. Commissions payable, contingent commissions and other similar charges..... | 999,984 | 1,637,288 |
| 5. Other expenses (excluding taxes, licenses and fees)..... | 170,686 | 659,064 |
| 6. Taxes, licenses and fees (excluding federal and foreign income taxes)..... | 901,075 | 784,862 |
| 7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses))..... | 954,271 | 183,926 |
| 7.2 Net deferred tax liability..... | | |
| 8. Borrowed money \$.....0 and interest thereon \$.....0..... | | |
| 9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....0 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)..... | 31,762,645 | 31,795,732 |
| 10. Advance premium..... | 814,745 | 553,847 |
| 11. Dividends declared and unpaid: | | |
| 11.1 Stockholders..... | | |
| 11.2 Policyholders..... | | |
| 12. Ceded reinsurance premiums payable (net of ceding commissions)..... | (331,400) | 461,832 |
| 13. Funds held by company under reinsurance treaties..... | | |
| 14. Amounts withheld or retained by company for account of others..... | (54,481) | (54,591) |
| 15. Remittances and items not allocated..... | | |
| 16. Provision for reinsurance (including \$.....0 certified)..... | | |
| 17. Net adjustments in assets and liabilities due to foreign exchange rates..... | | |
| 18. Drafts outstanding..... | | |
| 19. Payable to parent, subsidiaries and affiliates..... | 89,471 | 101,468 |
| 20. Derivatives..... | | |
| 21. Payable for securities..... | | |
| 22. Payable for securities lending..... | | |
| 23. Liability for amounts held under uninsured plans..... | | |
| 24. Capital notes \$.....0 and interest thereon \$.....0..... | | |
| 25. Aggregate write-ins for liabilities..... | 0 | 0 |
| 26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)..... | 48,770,412 | 50,512,117 |
| 27. Protected cell liabilities..... | | |
| 28. Total liabilities (Lines 26 and 27)..... | 48,770,412 | 50,512,117 |
| 29. Aggregate write-ins for special surplus funds..... | 0 | 0 |
| 30. Common capital stock..... | | |
| 31. Preferred capital stock..... | | |
| 32. Aggregate write-ins for other than special surplus funds..... | 0 | 0 |
| 33. Surplus notes..... | | |
| 34. Gross paid in and contributed surplus..... | | |
| 35. Unassigned funds (surplus)..... | 52,071,820 | 51,488,023 |
| 36. Less treasury stock, at cost: | | |
| 36.1 .....0.000 shares common (value included in Line 30 \$.....0)..... | | |
| 36.2 .....0.000 shares preferred (value included in Line 31 \$.....0)..... | | |
| 37. Surplus as regards policyholders (Lines 29 to 35, less 36)..... | 52,071,820 | 51,488,023 |
| 38. Totals (Page 2, Line 28, Col. 3)..... | 100,842,232 | 102,000,140 |

DETAILS OF WRITE-INS

| | | |
|--|---|---|
| 2501. | | |
| 2502. | | |
| 2503. | | |
| 2598. Summary of remaining write-ins for Line 25 from overflow page..... | 0 | 0 |
| 2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)..... | 0 | 0 |
| 2901. | | |
| 2902. | | |
| 2903. | | |
| 2998. Summary of remaining write-ins for Line 29 from overflow page..... | 0 | 0 |
| 2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)..... | 0 | 0 |
| 3201. | | |
| 3202. | | |
| 3203. | | |
| 3298. Summary of remaining write-ins for Line 32 from overflow page..... | 0 | 0 |
| 3299. Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)..... | 0 | 0 |

WAYNE MUTUAL INSURANCE COMPANY

STATEMENT OF INCOME

| | 1 Current Year to Date | 2 Prior Year to Date | 3 Prior Year Ended December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| UNDERWRITING INCOME | | | |
| 1. Premiums earned: | | | |
| 1.1 Direct..... (written \$....13,310,422) | 13,368,275 | 12,095,956 | 51,133,261 |
| 1.2 Assumed..... (written \$....3,328,383) | 3,328,383 | 3,169,274 | 12,553,955 |
| 1.3 Ceded..... (written \$....826,384) | 826,384 | 858,740 | 3,675,967 |
| 1.4 Net..... (written \$....15,812,421) | 15,870,274 | 14,406,490 | 60,011,249 |
| DEDUCTIONS: | | | |
| 2. Losses incurred (current accident year \$....7,771,153): | | | |
| 2.1 Direct..... | 6,009,504 | 8,002,002 | 31,649,786 |
| 2.2 Assumed..... | 1,224,768 | 1,991,226 | 6,565,082 |
| 2.3 Ceded..... | 211,000 | 697,093 | 2,675,289 |
| 2.4 Net..... | 7,023,272 | 9,296,135 | 35,539,579 |
| 3. Loss adjustment expenses incurred..... | 879,241 | 984,487 | 4,163,843 |
| 4. Other underwriting expenses incurred..... | 4,737,883 | 4,704,663 | 19,826,244 |
| 5. Aggregate write-ins for underwriting deductions..... | 0 | 0 | 0 |
| 6. Total underwriting deductions (Lines 2 through 5) | 12,640,396 | 14,985,285 | 59,529,666 |
| 7. Net income of protected cells..... | | | |
| 8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7) | 3,229,878 | (578,795) | 481,583 |
| INVESTMENT INCOME | | | |
| 9. Net investment income earned..... | 430,722 | 372,017 | 1,695,892 |
| 10. Net realized capital gains (losses) less capital gains tax of \$....17,283..... | 65,017 | 132,107 | 351,230 |
| 11. Net investment gain (loss) (Lines 9 + 10)..... | 495,739 | 504,124 | 2,047,122 |
| OTHER INCOME | | | |
| 12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0)..... | 0 | 0 | 0 |
| 13. Finance and service charges not included in premiums..... | 142,746 | 145,849 | 657,846 |
| 14. Aggregate write-ins for miscellaneous income..... | 21,534 | (4,182) | 64,089 |
| 15. Total other income (Lines 12 through 14)..... | 164,280 | 141,667 | 721,935 |
| 16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)..... | 3,889,897 | 66,996 | 3,250,640 |
| 17. Dividends to policyholders..... | | | |
| 18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)..... | 3,889,897 | 66,996 | 3,250,640 |
| 19. Federal and foreign income taxes incurred..... | 753,062 | (20,922) | 571,578 |
| 20. Net income (Line 18 minus Line 19) (to Line 22)..... | 3,136,835 | 87,918 | 2,679,062 |
| CAPITAL AND SURPLUS ACCOUNT | | | |
| 21. Surplus as regards policyholders, December 31 prior year..... | 51,488,023 | 47,258,877 | 47,258,877 |
| 22. Net income (from Line 20)..... | 3,136,835 | 87,918 | 2,679,062 |
| 23. Net transfers (to) from Protected Cell accounts..... | | | |
| 24. Change in net unrealized capital gains or (losses) less capital gains tax of \$....(673,190)..... | (2,532,478) | 690,639 | 1,394,080 |
| 25. Change in net unrealized foreign exchange capital gain (loss)..... | | | |
| 26. Change in net deferred income tax..... | 3,071 | 49,229 | 137,557 |
| 27. Change in nonadmitted assets..... | (23,631) | (24,413) | 18,447 |
| 28. Change in provision for reinsurance..... | | | |
| 29. Change in surplus notes..... | | | |
| 30. Surplus (contributed to) withdrawn from protected cells..... | | | |
| 31. Cumulative effect of changes in accounting principles..... | | | |
| 32. Capital changes: | | | |
| 32.1 Paid in..... | | | |
| 32.2 Transferred from surplus (Stock Dividend)..... | | | |
| 32.3 Transferred to surplus..... | | | |
| 33. Surplus adjustments: | | | |
| 33.1 Paid in..... | | | |
| 33.2 Transferred to capital (Stock Dividend)..... | | | |
| 33.3 Transferred from capital..... | | | |
| 34. Net remittances from or (to) Home Office..... | | | |
| 35. Dividends to stockholders..... | | | |
| 36. Change in treasury stock..... | | | |
| 37. Aggregate write-ins for gains and losses in surplus..... | 0 | 0 | 0 |
| 38. Change in surplus as regards policyholders (Lines 22 through 37)..... | 583,797 | 803,373 | 4,229,146 |
| 39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)..... | 52,071,820 | 48,062,250 | 51,488,023 |

DETAILS OF WRITE-INS

| | | | |
|--|--------|---------|--------|
| 0501..... | | | |
| 0502..... | | | |
| 0503..... | | | |
| 0598. Summary of remaining write-ins for Line 5 from overflow page..... | 0 | 0 | 0 |
| 0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)..... | 0 | 0 | 0 |
| 1401. N.A.M.I.C.O. & OTHER INCOME..... | 21,534 | (4,182) | 56,755 |
| 1402. CITY INCOME TAX REFUND..... | | | 7,334 |
| 1403..... | | | |
| 1498. Summary of remaining write-ins for Line 14 from overflow page..... | 0 | 0 | 0 |
| 1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)..... | 21,534 | (4,182) | 64,089 |
| 3701..... | | | |
| 3702..... | | | |
| 3703..... | | | |
| 3798. Summary of remaining write-ins for Line 37 from overflow page..... | 0 | 0 | 0 |
| 3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)..... | 0 | 0 | 0 |

WAYNE MUTUAL INSURANCE COMPANY

CASH FLOW

| | 1 Current Year to Date | 2 Prior Year To Date | 3 Prior Year Ended December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| CASH FROM OPERATIONS | | | |
| 1. Premiums collected net of reinsurance..... | 14,981,420 | 14,438,572 | 62,040,915 |
| 2. Net investment income..... | 430,290 | 352,794 | 1,804,415 |
| 3. Miscellaneous income..... | 164,280 | 141,667 | 721,935 |
| 4. Total (Lines 1 through 3)..... | 15,575,990 | 14,933,033 | 64,567,265 |
| 5. Benefit and loss related payments..... | 8,031,786 | 7,886,616 | 33,816,210 |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts..... | 6,576,593 | 7,199,467 | 24,376,547 |
| 7. Commissions, expenses paid and aggregate write-ins for deductions..... | | | |
| 8. Dividends paid to policyholders..... | | | |
| 9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses)..... | | | 600,000 |
| 10. Total (Lines 5 through 9)..... | 14,608,379 | 15,086,083 | 58,792,757 |
| 11. Net cash from operations (Line 4 minus Line 10)..... | 967,611 | (153,050) | 5,774,508 |
| CASH FROM INVESTMENTS | | | |
| 12. Proceeds from investments sold, matured or repaid: | | | |
| 12.1 Bonds..... | 3,101,144 | 1,340,352 | 7,834,472 |
| 12.2 Stocks..... | 47,137 | 452,778 | 1,267,854 |
| 12.3 Mortgage loans..... | 169,487 | 6,229 | 26,895 |
| 12.4 Real estate..... | | | |
| 12.5 Other invested assets..... | | | |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments..... | | | (0) |
| 12.7 Miscellaneous proceeds..... | | | |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7)..... | 3,317,767 | 1,799,359 | 9,129,221 |
| 13. Cost of investments acquired (long-term only): | | | |
| 13.1 Bonds..... | 4,526,517 | 2,644,359 | 9,605,257 |
| 13.2 Stocks..... | 1,395,790 | 599,281 | 1,661,513 |
| 13.3 Mortgage loans..... | 220,000 | | |
| 13.4 Real estate..... | 2,909 | | 5,960 |
| 13.5 Other invested assets..... | | | |
| 13.6 Miscellaneous applications..... | | | |
| 13.7 Total investments acquired (Lines 13.1 to 13.6)..... | 6,145,216 | 3,243,640 | 11,272,730 |
| 14. Net increase or (decrease) in contract loans and premium notes..... | | | |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)..... | (2,827,449) | (1,444,281) | (2,143,509) |
| CASH FROM FINANCING AND MISCELLANEOUS SOURCES | | | |
| 16. Cash provided (applied): | | | |
| 16.1 Surplus notes, capital notes..... | | | |
| 16.2 Capital and paid in surplus, less treasury stock..... | | | |
| 16.3 Borrowed funds..... | | | |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities..... | | | |
| 16.5 Dividends to stockholders..... | | | |
| 16.6 Other cash provided (applied)..... | 4,707 | 41,119 | (93,048) |
| 17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)..... | 4,707 | 41,119 | (93,048) |
| RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS | | | |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)..... | (1,855,131) | (1,556,212) | 3,537,951 |
| 19. Cash, cash equivalents and short-term investments: | | | |
| 19.1 Beginning of year..... | 8,906,596 | 5,368,645 | 5,368,645 |
| 19.2 End of period (Line 18 plus Line 19.1)..... | 7,051,465 | 3,812,434 | 8,906,596 |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

| | | | |
|--------|--|--|--|
| 20,001 | | | |
|--------|--|--|--|

1. Summary of Significant Accounting Policies and Going Concern**A. Accounting Practices**

| | SSAP # | F/S Page | F/S Line # | 03/31/2020 | 12/31/2019 |
|---|--------|----------|------------|--------------------|--------------------|
| Net Income | | | | | |
| (1) State basis (Page 4, Line 20, Columns 1 & 3)..... | XXX | XXX | XXX | \$..... 3,136,835 | \$..... 2,679,062 |
| (2) State prescribed practices that are an increase / (decrease) from NAIC SAP: | | | | | |
| (3) State permitted practices that are an increase / (decrease) from NAIC SAP: | | | | | |
| (4) NAIC SAP (1-2-3=4)..... | XXX | XXX | XXX | \$ 3,136,835 | \$ 2,679,062 |
| Surplus | | | | | |
| (5) State basis (Page 3, Line 37, Columns 1 & 2)..... | XXX | XXX | XXX | \$..... 52,071,820 | \$..... 51,488,023 |
| (6) State prescribed practices that are an increase / (decrease) from NAIC SAP: | | | | | |
| (7) State permitted practices that are an increase / (decrease) from NAIC SAP: | | | | | |
| (8) NAIC SAP (5-6-7=8)..... | XXX | XXX | XXX | \$ 52,071,820 | \$ 51,488,023 |

C. Accounting Policy**(2) Basis for Bonds and Amortization Schedule**

Investment grade bonds not backed by other loans are stated at amortized value using the interest method. Non-investment grade bonds with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

U.S. government agency loan-backed and structured securities are valued at amortized value. Other loan-backed and structured securities are valued at either amortized value or fair value, depending on many factors: the type of underlying collateral, whether modeled by a NAIC vendor, whether rated (by either a NAIC approved rating organization or the NAIC Securities Valuation Office), and the relationship of amortized value to par value and amortized value to fair value.

D. Going Concern - Not Applicable**2. Accounting Changes and Corrections of Errors - Not Applicable****3. Business Combinations and Goodwill - No Significant Changes****4. Discontinued Operations - Not Applicable****5. Investments****D. Loan-Backed Securities****(1) Prepayment assumptions - Not Applicable****(2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - Not Applicable****(3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities - Not Applicable****(4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss****a. The aggregate amount of unrealized losses:**

| | | |
|-----------------------------|---------|---|
| 1. Less than 12 months..... | \$..... | - |
| 2. 12 months or longer..... | \$..... | - |

b. The aggregate related fair value of securities with unrealized losses:

| | | |
|-----------------------------|---------|---|
| 1. Less than 12 months..... | \$..... | - |
| 2. 12 months or longer..... | \$..... | - |

(5) Support for concluding impairments are not other-than-temporary - Not Applicable**E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable****F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable****G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable****H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable****I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable****M. Working Capital Finance Investments - Not Applicable****N. Offsetting and Netting of Assets and Liabilities - Not Applicable****Q. Prepayment Penalty and Acceleration Fees**

| | General Account | Protected Cell |
|--|-----------------|----------------|
| (1) Number of CUSIPs..... | | |
| (2) Aggregate Amount of Investment Income..... | \$..... | \$..... |

6. **Joint Ventures, Partnerships and Limited Liability Companies** - Not Applicable
7. **Investment Income** - No Significant Changes
8. **Derivative Instruments** - Not Applicable
9. **Income Taxes** - No Significant Changes
10. **Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties** - No Significant Changes

11. Debt

B. FHLB (Federal Home Loan Bank) Agreements

(1) Nature of the FHLB Agreement

Membership stock to collect dividend, have no borrowing or investments pledged as collateral.

(2) FHLB capital stock

(a) Aggregate totals

| | (1) Total (2+3) | (2) General Account | (3) Protected Cell Accounts |
|---|-----------------------|---------------------------|-----------------------------------|
| 1. Current Year | | | |
| (a) Membership stock - Class A | \$ | \$ | \$ |
| (b) Membership stock - Class B | 149,400 | 149,400 | ..... |
| (c) Activity stock | ..... | ..... | ..... |
| (d) Excess stock | ..... | ..... | ..... |
| (e) Aggregate total (a+b+c+d) | \$ 149,400 | \$ 149,400 | \$ |
| (f) Actual or estimated borrowing capacity as determined by the insurer | \$ | | |
| 2. Prior Year-End | | | |
| (a) Member stock - Class A | \$ | \$ | \$ |
| (b) Membership stock - Class B | 149,400 | 149,400 | ..... |
| (c) Activity stock | ..... | ..... | ..... |
| (d) Excess stock | ..... | ..... | ..... |
| (e) Aggregate total (a+b+c+d) | \$ 149,400 | \$ 149,400 | \$ |
| (f) Actual or estimated borrowing capacity as determined by the insurer | \$ | | |
| (b) Membership stock (class A and B) eligible and not eligible for redemption | | | |

| Membership Stock | (1) Current Year Total (2+3+4+5+6) | (2) Not Eligible for Redemption | Eligible for Redemption | | | |
|------------------|--|---------------------------------------|------------------------------|--|----------------------------------|---------------------|
| | | | (3) Less Than 6 Months | (4) 6 Months to Less Than 1 Year | (5) 1 to Less Than 3 Years | (6) 3 to 5 Years |
| 1. Class A | \$ | \$ | \$ | \$ | \$ | \$ |
| 2. Class B | 149,400 | \$ | \$ | \$ 149,400 | \$ | \$ |

(3) Collateral pledged to FHLB - Not Applicable

(4) Borrowing from FHLB - Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations - Not Applicable

14. Liabilities, Contingencies and Assessments - No Significant Changes

15. Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk - Not Applicable

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

20. Fair Value Measurements

A. Fair Value Measurement

(1) Fair value measurements at reporting date

The Company has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows.

20. Fair Value Measurements (Continued)

- Level 1- Quoted Prices in Active Markets for Identical Assets and Liabilities: This category, for items measured at fair value on a recurring basis, including exchange-traded preferred and common stocks. It also includes derivative liabilities for written call options on common stock which are also exchanged traded. The estimated fair value of the equity securities and derivatives within this category are based on quoted prices in active markets and are thus class.

| Description for each class of asset or liability | Level 1 | Level 2 | Level 3 | Net Asset Value (NAV) | Total |
|--|---------------|------------|---------|-----------------------|---------------|
| a. Assets at fair value | | | | | |
| Cash | \$ 6,247,903 | \$ | \$ | \$ | \$ 6,247,903 |
| Cash Equivalent Exempt MM Fund | 11,641 | | | | 11,641 |
| Cash Equivalent Other MM Fund | 791,921 | | | | 791,921 |
| Bonds - Indust & Misc | 186,000 | | | | 186,000 |
| Common Stock - Indust & Misc. | 5,419,893 | 212,824 | | | 5,632,717 |
| Common Stock - Mutual Funds | 3,688,705 | | | | 3,688,705 |
| Common Stock - Parent Sub & Affil | 504,416 | | | | 504,416 |
| Common Stock - Unit Investment | 492,143 | | | | 492,143 |
| Common Stock - Closed End Funds | 516,680 | | | | 516,680 |
| Total assets at fair value/NAV | \$ 17,859,302 | \$ 212,824 | \$ | \$ | \$ 18,072,126 |
| b. Liabilities at fair value | | | | | |
| Total liabilities at fair value | \$ | \$ | \$ | \$ | \$ |

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3 as stated in paragraph 3 below.

(2) Fair value measurements in Level 3 of the fair value hierarchy - Not Applicable

(3) Policies when Transfers Between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

Common stock carried at fair value categorized as Level 2 were valued using a market approach. These valuations were determined to be Level 2 valuations because quoted market prices for identical instruments trading in an inactive market were utilized. When an equity instrument is illiquid due to limited trading activity, the use of quoted markets for identical instruments was determined by the Company to be the most reliable method to determine fair value.

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

The table below reflects the fair value and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, joint ventures and ventures). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20A. This was not practicable for mortgage loans as described below in Note 20D.

| Type of Financial Instrument | Aggregate Fair Value | Admitted Assets | Level 1 | Level 2 | Level 3 | Net Asset Value (NAV) | Not Practicable (Carrying Value) |
|------------------------------|----------------------|-----------------|--------------|---------|---------|-----------------------|----------------------------------|
| Cash | \$ 6,247,903 | \$ 6,247,903 | \$ 6,247,903 | \$ | \$ | \$ | \$ |
| Cash Equivalent | 803,562 | 803,562 | 803,562 | | | | |
| Common Stocks | 10,834,161 | 10,834,161 | 10,621,337 | 212,824 | | | |
| Bonds | 65,526,841 | 63,950,912 | 65,526,841 | | | | |
| Mortgage Loans | | 216,763 | | | | | |

D. Not Practicable to Estimate Fair Value

It's not practical to determine the fair value of mortgage loans for the purpose of the above disclosure of Note 20C due to the fact that these items are not traded and therefore quoted market prices are not available. Also, the cost of obtaining estimates of fair values from other sources is considered excessive given the immateriality of the mortgage loans.

E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items - No Significant Changes

22. Events Subsequent

Subsequent events have been considered through May 12, 2020 for these statutory financial statements which are to be issued on May 14, 2020. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

22. Events Subsequent (Continued)

| | Current Year | Prior Year |
|---|--------------|------------|
| A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act? | NO | |
| B. ACA fee assessment payable for the upcoming year | \$ | \$ |
| C. ACA fee assessment paid | \$ | \$ |
| D. Premium written subject to ACA 9010 assessment | \$ | \$ |
| E. Total adjusted capital before surplus adjustment | \$ | |
| F. Total adjusted capital after surplus adjustment | \$ | |
| G. Authorized control level | \$ | |
| H. Would reporting the ACA assessment as of Dec 31 have triggered an RBC action level? | NO | |

23. Reinsurance - No Significant Changes**24. Retrospectively Rated Contracts & Contracts Subject to Redetermination**

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

(1) Accident and health insurance premium subject to the Affordable Care Act risk-sharing provisions

Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions?
NO

(2) Impact of Risk-Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year - Not Applicable

(3) Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance - Not Applicable

(4) Roll-forward of risk corridors asset and liability balances by program benefit year - Not Applicable

(5) ACA risk corridors receivable as of reporting date - Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

Reserves for incurred loss and loss adjustment expenses attributable to insured events of prior years has increased by \$131,960 from December 31, 2019 to March 31, 2020 as a result of re-estimation of unpaid losses and loss adjustment expenses. The change is generally the result of ongoing analysis of recent loss development trends. The Company has also increased its over all IBNR by \$50,000 for 2020 and \$0 for 2019. Original estimates are increased or decreased as additional information becomes known regarding individual losses.

Change in Incurred Losses and Loss Adjustment Expenses

| | <u>March 31, 2020</u> | <u>December 31, 2019</u> |
|---|-----------------------|--------------------------|
| Total net loss and loss adjustment expenses at beginning of year | <u>\$ 14,388,689</u> | <u>\$ 12,619,195</u> |
| Amount incurred in current year | | |
| On current year losses | 7,770,553 | 41,010,485 |
| On prior years losses | <u>131,960</u> | <u>(1,307,063)</u> |
| Total incurred | <u>7,902,513</u> | <u>39,703,422</u> |
| Amount paid in current year | | |
| On current year losses | (3,593,292) | (30,012,406) |
| On prior years losses | <u>(5,234,494)</u> | <u>(7,921,522)</u> |
| Total paid | <u>(8,827,786)</u> | <u>(37,933,928)</u> |
| Total net loss and loss adjustment expenses at end of year | <u>\$ 13,463,416</u> | <u>\$ 14,388,689</u> |

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements - Not Applicable**27. Structured Settlements - Not Applicable****28. Health Care Receivables - Not Applicable****29. Participating Policies - Not Applicable****30. Premium Deficiency Reserves - No Significant Changes****31. High Deductibles - Not Applicable****32. Discounting of Liabilities by Withdrawal Characteristics For Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable****33. Asbestos/Environmental Reserves - Not Applicable**

WAYNE MUTUAL INSURANCE COMPANY
Notes to the Financial Statements

- 34. Subscriber Savings Accounts** - Not Applicable
- 35. Multiple Peril Crop Insurance** - Not Applicable
- 36. Financial Guaranty Insurance** - Not Applicable

WAYNE MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [X] No []

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period. Yes [] No [X]

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1 | 2 NAIC Company Code | 3 State of Domicile |
|----------------|------------------------------|---------------------------|
| Name of Entity | | |

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [] No [] N/A [X]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2016

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2016

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 08/31/2017

6.4 By what department or departments?

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [X] No [] N/A []

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [] N/A []

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| 1 Affiliate Name | 2 Location (City, State) | 3 FRB | 4 OCC | 5 FDIC | 6 SEC |
|---------------------|-----------------------------|----------|----------|-----------|----------|
| | | | | | |

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

WAYNE MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0

13. Amount of real estate and mortgages held in short-term investments: \$ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2 If yes, please complete the following:

| | |
|-------|---|
| 14.21 | Bonds |
| 14.22 | Preferred Stock |
| 14.23 | Common Stock |
| 14.24 | Short-Term Investments |
| 14.25 | Mortgage Loans on Real Estate |
| 14.26 | All Other |
| 14.27 | Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) |
| 14.28 | Total Investment in Parent included in Lines 14.21 to 14.26 above |

| 1 | 2 |
|---|--|
| Prior Year End Book/Adjusted Carrying Value | Current Quarter Book/Adjusted Carrying Value |
| \$ 0 | \$ 0 |
| 0 | 0 |
| 504,416 | 504,416 |
| 0 | 0 |
| 0 | 0 |
| 0 | 0 |
| \$ 504,416 | \$ 504,416 |
| \$ 0 | \$ 0 |

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0

16.3 Total payable for securities lending reported on the liability page: \$ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [] No [X]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

| 1 | 2 |
|----------------------|--|
| Name of Custodian(s) | Custodian Address |
| WELLS FARGO ADVISORS | 201 EAST LIBERTY ST, WOOSTER, OH 44691 |
| MORGAN STANLEY | 200 PUBLIC SQUARE, SUITE 2600, CLEVELAND, OH 44114 |
| MORGAN SRANLEY | 200 PUBLIC SQUARE, SUITE 2600, CLEVELAND, OH 44114 |

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

| 1 | 2 | 3 |
|----------------|---|--------------------------------|
| Name(s) | Location(s) | Complete Explanation(s) |
| STIFEL | 100 MOTOR PARKWAY, HAUPPAUGE, NY 11788 | BROKERAGE FIRM INSURED BY SPIC |
| RAYMOUND JAMES | 495 METRO PLS STE 330, DUBLIN, OH 43017 | BROKERAGE FIRM INSURED BY SPIC |

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

| 1 | 2 | 3 | 4 |
|---------------|---------------|----------------|--------|
| Old Custodian | New Custodian | Date of Change | Reason |

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such "...that have access to the investment accounts", "handle securities".

| 1 | 2 |
|------------------------------------|-------------|
| Name of Firm or Individual | Affiliation |
| RAYMOUND JAMES / JAMES ROWLETTE | U |
| WELLS FARGO ADVISORS / THOMAS HILT | U |
| STIFEL / JACK DENNY | U |
| MORGAN STANLEY / THOMAS JOHNSON | U |
| MORGAN STANLEY / MICHAEL MAYNARD | U |

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1 | 2 | 3 | 4 | 5 |
|--|---------------------------------|-------------------------------|-----------------|---|
| Central Registration Depository Number | Name of Firm or Individual | Legal Entity Identifier (LEI) | Registered With | Investment Management Agreement (IMA) Filed |
| 843602 | RAYMOUND JAMES / JAMES ROWLETTE | | SEC | NO |

WAYNE MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

| 1 Central Registration Depository Number | 2 Name of Firm or Individual | 3 Legal Entity Identifier (LEI) | 4 Registered With | 5 Investment Management Agreement (IMA) Filed |
|--|---------------------------------------|------------------------------------|----------------------|--|
| 1012916 | WELLS FARGO ADVISORS / THOMAS HILT | | SEC | NO |
| 1831589 | STIFEL / JACK DENNY | | SEC | NO |
| 260305 | MORGAN STANLEY / THOMAS JOHNSON | | SEC | NO |
| 727238 | MORGAN STANLEY / MICHAEL MAYNARD | | SEC | NO |

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The security was purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reporting NAIC designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

WAYNE MUTUAL INSURANCE COMPANY

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

| 1 Line of Business | 2 Maximum Interest | 3 Disc. Rate | Total Discount | | | | Discount Taken During Period | | | |
|-----------------------|-----------------------|-----------------|--------------------|-----------------|-----------|------------|------------------------------|-----------------|------------|-------------|
| | | | 4 Unpaid Losses | 5 Unpaid LAE | 6 IBNR | 7 Total | 8 Unpaid Losses | 9 Unpaid LAE | 10 IBNR | 11 Total |
| | 0.000 | 0.000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Total | XXX | XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |

5. Operating Percentages:

| | |
|---|--------|
| 5.1 A&H loss percent | 0.000% |
| 5.2 A&H cost containment percent | 0.000% |
| 5.3 A&H expense percent excluding cost containment expenses | 0.000% |

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. \$ 0

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. \$ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [] No [X]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No [X]

WAYNE MUTUAL INSURANCE COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

| 1 NAIC Company Code | 2 ID Number | 3 Name of Reinsurer | 4 Domiciliary Jurisdiction | 5 Type of Reinsurer | 6 Certified Reinsurer Rating (1 through 6) | 7 Effective Date of Certified Reinsurer Rating |
|------------------------------|----------------|--|----------------------------------|---------------------------|---|--|
| All Other Insurers | | | | | | |
| | | AA-1126609.....Lloyd's Underwriter Syndicate No. 0609 AUW..... | UK..... | Authorized..... | | |

WAYNE MUTUAL INSURANCE COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

| States, Etc. | 1 Active Status (a) | Direct Premiums Written | | Direct Losses Paid (Deducting Salvage) | | Direct Losses Unpaid | |
|-----------------------------------|------------------------------|------------------------------|----------------------------|--|----------------------------|------------------------------|----------------------------|
| | | 2 Current Year to Date | 3 Prior Year to Date | 4 Current Year to Date | 5 Prior Year to Date | 6 Current Year to Date | 7 Prior Year to Date |
| 1. Alabama..... | .AL | N..... | | | | | |
| 2. Alaska..... | AK | N..... | | | | | |
| 3. Arizona..... | .AZ | N..... | | | | | |
| 4. Arkansas..... | AR | N..... | | | | | |
| 5. California..... | CA | N..... | | | | | |
| 6. Colorado..... | CO | N..... | | | | | |
| 7. Connecticut..... | CT | N..... | | | | | |
| 8. Delaware..... | DE | N..... | | | | | |
| 9. District of Columbia..... | DC | N..... | | | | | |
| 10. Florida..... | FL | N..... | | | | | |
| 11. Georgia..... | GA | N..... | | | | | |
| 12. Hawaii..... | .HI | N..... | | | | | |
| 13. Idaho..... | .ID | N..... | | | | | |
| 14. Illinois..... | .IL | N..... | | | | | |
| 15. Indiana..... | .IN | N..... | | | | | |
| 16. Iowa..... | .IA | N..... | | | | | |
| 17. Kansas..... | KS | N..... | | | | | |
| 18. Kentucky..... | KY | N..... | | | | | |
| 19. Louisiana..... | .LA | N..... | | | | | |
| 20. Maine..... | .ME | N..... | | | | | |
| 21. Maryland..... | MD | N..... | | | | | |
| 22. Massachusetts..... | MA | N..... | | | | | |
| 23. Michigan..... | .MI | N..... | | | | | |
| 24. Minnesota..... | .MN | N..... | | | | | |
| 25. Mississippi..... | MS | N..... | | | | | |
| 26. Missouri..... | MO | N..... | | | | | |
| 27. Montana..... | MT | N..... | | | | | |
| 28. Nebraska..... | NE | N..... | | | | | |
| 29. Nevada..... | NV | N..... | | | | | |
| 30. New Hampshire..... | NH | N..... | | | | | |
| 31. New Jersey..... | NJ | N..... | | | | | |
| 32. New Mexico..... | NM | N..... | | | | | |
| 33. New York..... | NY | N..... | | | | | |
| 34. North Carolina..... | NC | N..... | | | | | |
| 35. North Dakota..... | ND | N..... | | | | | |
| 36. Ohio..... | OH | L..... | 13,310,422 | 12,649,307 | 7,048,871 | 6,445,462 | 9,059,470 |
| 37. Oklahoma..... | OK | N..... | | | | | |
| 38. Oregon..... | OR | N..... | | | | | |
| 39. Pennsylvania..... | PA | N..... | | | | | |
| 40. Rhode Island..... | RI | N..... | | | | | |
| 41. South Carolina..... | SC | N..... | | | | | |
| 42. South Dakota..... | SD | N..... | | | | | |
| 43. Tennessee..... | TN | N..... | | | | | |
| 44. Texas..... | TX | N..... | | | | | |
| 45. Utah..... | UT | N..... | | | | | |
| 46. Vermont..... | VT | N..... | | | | | |
| 47. Virginia..... | .VA | N..... | | | | | |
| 48. Washington..... | WA | N..... | | | | | |
| 49. West Virginia..... | WV | N..... | | | | | |
| 50. Wisconsin..... | .WI | N..... | | | | | |
| 51. Wyoming..... | WY | N..... | | | | | |
| 52. American Samoa..... | AS | N..... | | | | | |
| 53. Guam..... | GU | N..... | | | | | |
| 54. Puerto Rico..... | PR | N..... | | | | | |
| 55. US Virgin Islands..... | .VI | N..... | | | | | |
| 56. Northern Mariana Islands..... | MP | N..... | | | | | |
| 57. Canada..... | CAN | N..... | | | | | |
| 58. Aggregate Other Alien..... | OT | XXX..... | 0 | 0 | 0 | 0 | 0 |
| 59. Totals..... | | XXX..... | 13,310,422 | 12,649,307 | 7,048,871 | 6,445,462 | 9,059,470 |
| | | | | | | | 8,646,235 |

DETAILS OF WRITE-INS

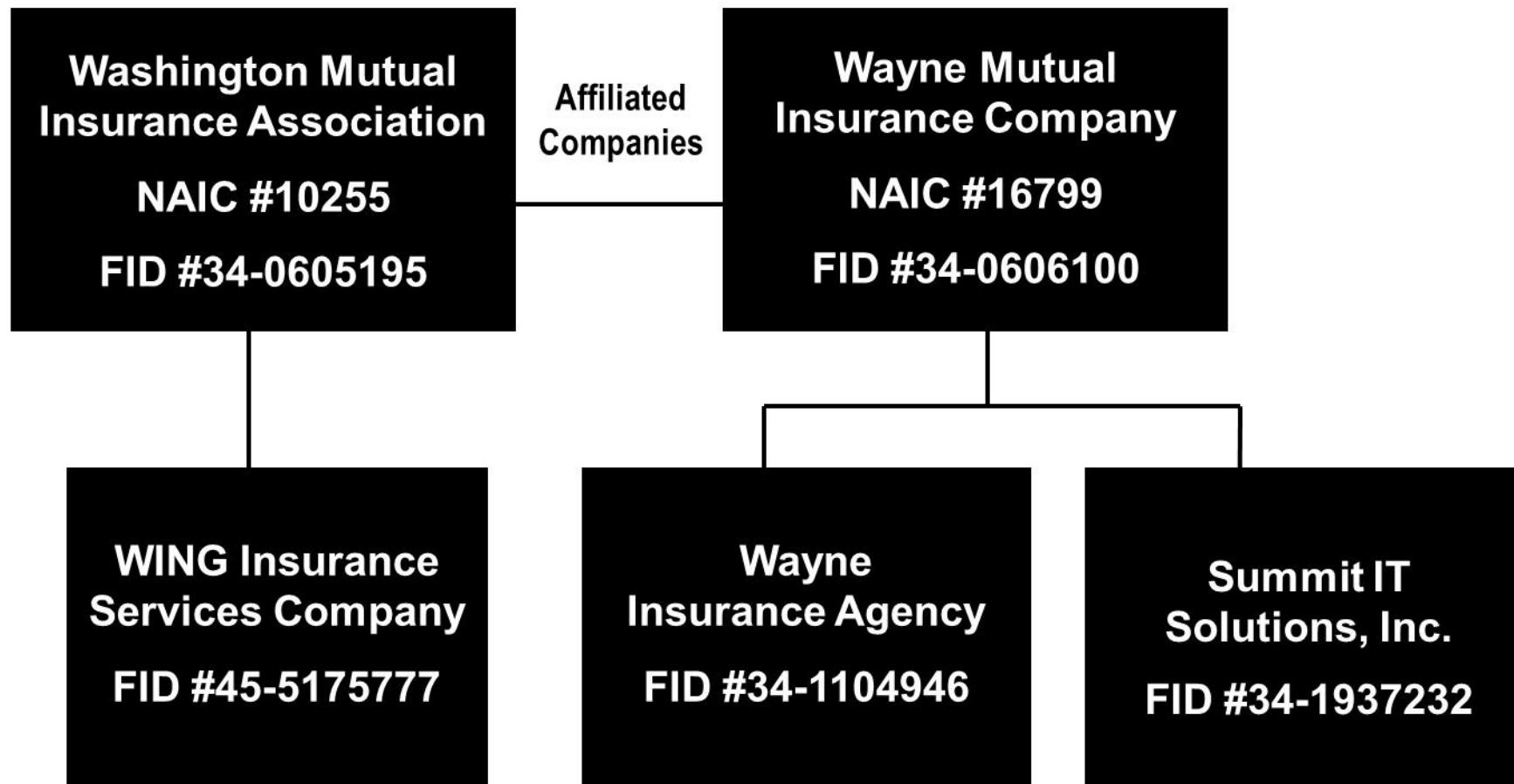
| | | | | | | | |
|--|-------------|---|---|---|---|---|---|
| 58001..... | ...XXX..... | | | | | | |
| 58002..... | ...XXX..... | | | | | | |
| 58003..... | ...XXX..... | | | | | | |
| 58998. Summary of remaining write-ins for Line 58 from overflow page..... | ...XXX..... | 0 | 0 | 0 | 0 | 0 | 0 |
| 58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)..... | ...XXX..... | 0 | 0 | 0 | 0 | 0 | 0 |

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 1 R - Registered - Non-domiciled RRGs..... 0
 E - Eligible - Reporting entities eligible or approved to write surplus lines in the state
 (other than their state of domicile - See DSLI)..... 0 Q - Qualified - Qualified or accredited reinsurer..... 0
 D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write
 surplus lines in the state of domicile..... 0 N - None of the above - Not allowed to write business in the state..... 56

Schedule Y – Part 1 Organizational Chart

Wayne Mutual / Washington Mutual (Group Code #4678)



SCHEDULE Y**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

| 1 Group Code | 2 Group Name | 3 NAIC Company Code | 4 ID Number | 5 Federal RSSD | 6 CIK | 7 Name of Securities Exchange if Publicly Traded (U.S. or International) | 8 Names of Parent, Subsidiaries or Affiliates | 9 Domiciliary Location | 10 Relationship to Reporting Entity | 11 Directly Controlled by (Name of Entity/Person) | 12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other) | 13 If Control is Ownership Provide Percentage | 14 Ultimate Controlling Entity(ies)/Person(s) | 15 Is an SCA Filing Required? | 16 * (Y/N) |
|--------------------|-----------------------|------------------------------|-------------------|----------------------|----------|---|--|------------------------------|--|---|---|---|---|---|------------------|
| Members | | | | | | | | | | | | | | | |
| ..... | WAYNE INSURANCE GROUP | 10255... | 34-0605195... | ..... | ..... | ..... | WASHINGTON MUTUAL INSURANCE ASSOC | OH..... | IA..... | WASHINGTON MUTUAL INSURANCE ASSOC | BOARD..... | ..... | WAYNE MUTUAL INSURANCE COMPANY... |N..... | ..... |
| ..... | WAYNE INSURANCE GROUP | ..... | 34-1104946... | ..... | ..... | ..... | WAYNE INSURANCE AGENCY..... | OH..... | DS..... | WAYNE MUTUAL INSURANCE COMPANY... | OWNERSHIP.... | 100.000 | WAYNE MUTUAL INSURANCE COMPANY... |Y..... | ..... |
| ..... | WAYNE INSURANCE GROUP | ..... | 45-5175777... | ..... | ..... | ..... | WING INSURANCE SERVICES..... | OH..... | DS..... | WASHINGTON MUTUAL INSURANCE ASSOC | OWNERSHIP.... | 100.000 | WAYNE MUTUAL INSURANCE COMPANY... |N..... | ..... |
| ..... | WAYNE INSURANCE GROUP | ..... | 34-0606100... | ..... | ..... | ..... | WAYNE MUTUAL INSURANCE COMPANY.... | OH..... | IA..... | WAYNE MUTUAL INSURANCE COMPANY... | OWNERSHIP.... | 100.000 | WAYNE MUTUAL INSURANCE COMPANY... |N..... | ..... |
| ..... | WAYNE INSURANCE GROUP | ..... | 34-1937232... | ..... | ..... | ..... | SUMMIT IT SOLUTIONS INC..... | OH..... | DS..... | WAYNE MUTUAL INSURANCE COMPANY... | OWNERSHIP.... | 100.000 | WAYNE MUTUAL INSURANCE COMPANY... |Y..... | ..... |

WAYNE MUTUAL INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

| Lines of Business | Current Year to Date | | | 4 Prior Year to Date Direct Loss Percentage |
|--|--------------------------------|--------------------------------|--------------------------------|--|
| | 1 Direct Premiums Earned | 2 Direct Losses Incurred | 3 Direct Loss Percentage | |
| 1. Fire..... | 133,571 | 30,362 | 22.731 | 287.900 |
| 2. Allied lines..... | | | 0.000 | |
| 3. Farmowners multiple peril..... | 1,536,999 | 521,245 | 33.913 | 65.621 |
| 4. Homeowners multiple peril..... | 3,993,731 | 1,342,059 | 33.604 | 82.937 |
| 5. Commercial multiple peril..... | 1,558,532 | 642,853 | 41.247 | 62.481 |
| 6. Mortgage guaranty..... | | | 0.000 | |
| 8. Ocean marine..... | | | 0.000 | |
| 9. Inland marine..... | 21,720 | 8,115 | 37.362 | 65.721 |
| 10. Financial guaranty..... | | | 0.000 | |
| 11.1. Medical professional liability - occurrence..... | | | 0.000 | |
| 11.2. Medical professional liability - claims-made..... | | | 0.000 | |
| 12. Earthquake..... | | | 0.000 | |
| 13. Group accident and health..... | | | 0.000 | |
| 14. Credit accident and health..... | | | 0.000 | |
| 15. Other accident and health..... | | | 0.000 | |
| 16. Workers' compensation..... | | | 0.000 | |
| 17.1 Other liability-occurrence..... | 718,970 | 56,259 | 7.825 | 17.678 |
| 17.2 Other liability-claims made..... | | | 0.000 | |
| 17.3 Excess workers' compensation..... | | | 0.000 | |
| 18.1 Products liability-occurrence..... | | | 0.000 | |
| 18.2 Products liability-claims made..... | | | 0.000 | |
| 19.1, 19.2 Private passenger auto liability..... | 2,166,595 | 1,818,849 | 83.950 | 57.187 |
| 19.3, 19.4 Commercial auto liability..... | 335,764 | 185,427 | 55.225 | 22.261 |
| 21. Auto physical damage..... | 2,902,393 | 1,404,335 | 48.385 | 58.439 |
| 22. Aircraft (all perils)..... | | | 0.000 | |
| 23. Fidelity..... | | | 0.000 | |
| 24. Surety..... | | | 0.000 | |
| 26. Burglary and theft..... | | | 0.000 | |
| 27. Boiler and machinery..... | | | 0.000 | |
| 28. Credit..... | | | 0.000 | |
| 29. International..... | | | 0.000 | |
| 30. Warranty..... | | | 0.000 | |
| 31. Reinsurance-nonproportional assumed property..... | XXX..... | XXX..... | XXX..... | XXX..... |
| 32. Reinsurance-nonproportional assumed liability..... | XXX..... | XXX..... | XXX..... | XXX..... |
| 33. Reinsurance-nonproportional assumed financial lines..... | XXX..... | XXX..... | XXX..... | XXX..... |
| 34. Aggregate write-ins for other lines of business..... | 0 | 0 | 0.000 | |
| 35. Totals..... | 13,368,275 | 6,009,504 | 44.953 | 66.154 |

DETAILS OF WRITE-INS

| | | | | |
|---|---|---|-------|----------|
| 3401. | | | 0.000 | |
| 3402. | | | 0.000 | |
| 3403. | | | 0.000 | |
| 3498. Sum. of remaining write-ins for Line 34 from overflow page..... | 0 | 0 | 0.000 | XXX..... |
| 3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)..... | 0 | 0 | 0.000 | |

PART 2 - DIRECT PREMIUMS WRITTEN

| Lines of Business | 1 Current Quarter | 2 Current Year to Date | 3 Prior Year Year to Date | 4 Prior Year to Date Direct Loss Percentage |
|--|-------------------------|------------------------------|---------------------------------|--|
| | | | | |
| 1. Fire..... | 122,158 | 122,158 | 134,518 | |
| 2. Allied lines..... | | | | |
| 3. Farmowners multiple peril..... | 1,598,772 | 1,598,772 | 1,530,437 | |
| 4. Homeowners multiple peril..... | 3,507,870 | 3,507,870 | 3,239,019 | |
| 5. Commercial multiple peril..... | 1,662,331 | 1,662,331 | 1,639,497 | |
| 6. Mortgage guaranty..... | | | | |
| 8. Ocean marine..... | | | | |
| 9. Inland marine..... | 20,788 | 20,788 | 20,376 | |
| 10. Financial guaranty..... | | | | |
| 11.1 Medical professional liability - occurrence..... | | | | |
| 11.2 Medical professional liability - claims made..... | | | | |
| 12. Earthquake..... | | | | |
| 13. Group accident and health..... | | | | |
| 14. Credit accident and health..... | | | | |
| 15. Other accident and health..... | | | | |
| 16. Workers' compensation..... | | | | |
| 17.1 Other liability-occurrence..... | 749,718 | 749,718 | 729,140 | |
| 17.2 Other liability-claims made..... | | | | |
| 17.3 Excess workers' compensation..... | | | | |
| 18.1 Products liability-occurrence..... | | | | |
| 18.2 Products liability-claims made..... | | | | |
| 19.1 19.2 Private passenger auto liability..... | 2,460,304 | 2,460,304 | 2,324,308 | |
| 19.3 19.4 Commercial auto liability..... | 364,339 | 364,339 | 333,161 | |
| 21. Auto physical damage..... | 2,824,142 | 2,824,142 | 2,698,851 | |
| 22. Aircraft (all perils)..... | | | | |
| 23. Fidelity..... | | | | |
| 24. Surety..... | | | | |
| 26. Burglary and theft..... | | | | |
| 27. Boiler and machinery..... | | | | |
| 28. Credit..... | | | | |
| 29. International..... | | | | |
| 30. Warranty..... | | | | |
| 31. Reinsurance-nonproportional assumed property..... | XXX..... | XXX..... | XXX..... | |
| 32. Reinsurance-nonproportional assumed liability..... | XXX..... | XXX..... | XXX..... | |
| 33. Reinsurance-nonproportional assumed financial lines..... | XXX..... | XXX..... | XXX..... | |
| 34. Aggregate write-ins for other lines of business..... | 0 | 0 | 0 | |
| 35. Totals..... | 13,310,422 | 13,310,422 | 12,649,307 | |

DETAILS OF WRITE-INS

| | | | |
|---|---|---|---|
| 3401. | | | |
| 3402. | | | |
| 3403. | | | |
| 3498. Sum. of remaining write-ins for Line 34 from overflow page..... | 0 | 0 | 0 |
| 3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)..... | 0 | 0 | 0 |

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Statement for March 31, 2020 of the **WAYNE MUTUAL INSURANCE COMPANY**
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

| | Response |
|--|----------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? | NO _____ |
| 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? | NO _____ |
| 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | NO _____ |
| 4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? | NO _____ |

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:



WAYNE MUTUAL INSURANCE COMPANY
Overflow Page for Write-Ins

NONE

WAYNE MUTUAL INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|---|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year..... | 614,551 | 642,343 |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition..... | 2,909 | 5,960 |
| 2.2 Additional investment made after acquisition..... | | |
| 3. Current year change in encumbrances..... | | |
| 4. Total gain (loss) on disposals..... | | (1,874) |
| 5. Deduct amounts received on disposals..... | | |
| 6. Total foreign exchange change in book/adjusted carrying value..... | | |
| 7. Deduct current year's other-than-temporary impairment recognized..... | | |
| 8. Deduct current year's depreciation..... | 8,039 | 31,878 |
| 9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)..... | 609,421 | 614,551 |
| 10. Deduct total nonadmitted amounts..... | | |
| 11. Statement value at end of current period (Line 9 minus Line 10)..... | 609,421 | 614,551 |

SCHEDULE B - VERIFICATION

Mortgage Loans

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|--|-------------------|--------------------------------------|
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year..... | 166,250 | 193,145 |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition..... | 220,000 | |
| 2.2 Additional investment made after acquisition..... | | |
| 3. Capitalized deferred interest and other..... | | |
| 4. Accrual of discount..... | | |
| 5. Unrealized valuation increase (decrease)..... | | |
| 6. Total gain (loss) on disposals..... | 169,487 | 26,895 |
| 7. Deduct amounts received on disposals..... | | |
| 8. Deduct amortization of premium and mortgage interest points and commitment fees..... | | |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest..... | | |
| 10. Deduct current year's other-than-temporary impairment recognized..... | | |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)..... | 216,763 | 166,250 |
| 12. Total valuation allowance..... | | |
| 13. Subtotal (Line 11 plus Line 12)..... | 216,763 | 166,250 |
| 14. Deduct total nonadmitted amounts..... | | |
| 15. Statement value at end of current period (Line 13 minus Line 14)..... | 216,763 | 166,250 |

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|---|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year..... | 0 | |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition..... | | |
| 2.2 Additional investment made after acquisition..... | | |
| 3. Capitalized deferred interest and other..... | | |
| 4. Accrual of discount..... | | |
| 5. Unrealized valuation increase (decrease)..... | | |
| 6. Total gain (loss) on disposals..... | | |
| 7. Deduct amounts received on disposals..... | | |
| 8. Deduct amortization of premium and depreciation..... | | |
| 9. Total foreign exchange change in book/adjusted carrying value..... | | |
| 10. Deduct current year's other-than-temporary impairment recognized..... | | |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)..... | 0 | 0 |
| 12. Deduct total nonadmitted amounts..... | | |
| 13. Statement value at end of current period (Line 11 minus Line 12)..... | 0 | 0 |

SCHEDULE D - VERIFICATION

Bonds and Stocks

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year..... | 75,147,795 | 70,831,916 |
| 2. Cost of bonds and stocks acquired..... | 5,922,307 | 11,266,770 |
| 3. Accrual of discount..... | 22,692 | 78,753 |
| 4. Unrealized valuation increase (decrease)..... | (3,205,455) | 1,764,658 |
| 5. Total gain (loss) on disposals..... | 82,300 | 446,469 |
| 6. Deduct consideration for bonds and stocks disposed of..... | 3,148,280 | 9,104,748 |
| 7. Deduct amortization of premium..... | 35,785 | 138,445 |
| 8. Total foreign exchange change in book/adjusted carrying value..... | | |
| 9. Deduct current year's other-than-temporary impairment recognized..... | | |
| 10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees..... | | 2,423 |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)..... | 74,785,574 | 75,147,795 |
| 12. Deduct total nonadmitted amounts..... | 500 | 500 |
| 13. Statement value at end of current period (Line 11 minus Line 12)..... | 74,785,074 | 75,147,295 |

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

| NAIC Designation | 1 Book/Adjusted Carrying Value Beginning of Current Quarter | 2 Acquisitions During Current Quarter | 3 Dispositions During Current Quarter | 4 Non-Trading Activity During Current Quarter | 5 Book/Adjusted Carrying Value End of First Quarter | 6 Book/Adjusted Carrying Value End of Second Quarter | 7 Book/Adjusted Carrying Value End of Third Quarter | 8 Book/Adjusted Carrying Value December 31 Prior Year |
|--|--|--|--|--|--|---|--|--|
| BONDS | | | | | | | | |
| 1. NAIC 1 (a)..... | 57,178,703 | 4,289,301 | 2,924,495 | (406,445) | 58,137,064 | | | 57,178,703 |
| 2. NAIC 2 (a)..... | 5,401,563 | 237,216 | 200,000 | 189,068 | 5,627,848 | | | 5,401,563 |
| 3. NAIC 3 (a)..... | | | | 186,000 | 186,000 | | | |
| 4. NAIC 4 (a)..... | | | | | 0 | | | |
| 5. NAIC 5 (a)..... | | | | | 0 | | | |
| 6. NAIC 6 (a)..... | | | | | 0 | | | |
| 7. Total Bonds..... | 62,580,267 | 4,526,517 | 3,124,495 | (31,377) | 63,950,912 | 0 | 0 | 62,580,267 |
| PREFERRED STOCK | | | | | | | | |
| 8. NAIC 1..... | | | | | 0 | | | |
| 9. NAIC 2..... | | | | | 0 | | | |
| 10. NAIC 3..... | | | | | 0 | | | |
| 11. NAIC 4..... | | | | | 0 | | | |
| 12. NAIC 5..... | | | | | 0 | | | |
| 13. NAIC 6..... | | | | | 0 | | | |
| 14. Total Preferred Stock..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15. Total Bonds and Preferred Stock..... | 62,580,267 | 4,526,517 | 3,124,495 | (31,377) | 63,950,912 | 0 | 0 | 62,580,267 |

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

WAYNE MUTUAL INSURANCE COMPANY
SCHEDULE DA - PART 1

Short-Term Investments

| | 1 Book/Adjusted Carrying Value | 2 Par Value | 3 Actual Cost | 4 Interest Collected Year To Date | 5 Paid for Accrued Interest Year To Date |
|--------------|--------------------------------------|----------------|---------------------|---|--|
| 9199999..... | | | | | |

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

| | 1 Year To Date | 2 Prior Year Ended December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year..... | 100,197 | 300,818 |
| 2. Cost of short-term investments acquired..... | | 102,153 |
| 3. Accrual of discount..... | | .679 |
| 4. Unrealized valuation increase (decrease)..... | | |
| 5. Total gain (loss) on disposals..... | | |
| 6. Deduct consideration received on disposals..... | 100,000 | 300,000 |
| 7. Deduct amortization of premium..... | 197 | 3,453 |
| 8. Total foreign exchange change in book/adjusted carrying value..... | | |
| 9. Deduct current year's other-than-temporary impairment recognized..... | | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)..... | 0 | 100,197 |
| 11. Deduct total nonadmitted amounts..... | | |
| 12. Statement value at end of current period (Line 10 minus Line 11)..... | 0 | 100,197 |

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

WAYNE MUTUAL INSURANCE COMPANY
SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

| | 1 Year To Date | 2 Prior Year Ended December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year..... | 724,751 | 98,851 |
| 2. Cost of cash equivalents acquired..... | 424,227 | 1,379,166 |
| 3. Accrual of discount..... | | |
| 4. Unrealized valuation increase (decrease)..... | (214) | (0) |
| 5. Total gain (loss) on disposals..... | | |
| 6. Deduct consideration received on disposals..... | 345,203 | 753,266 |
| 7. Deduct amortization of premium..... | | |
| 8. Total foreign exchange change in book/ adjusted carrying value..... | | |
| 9. Deduct current year's other-than-temporary impairment recognized..... | | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)..... | 803,562 | 724,751 |
| 11. Deduct total nonadmitted amounts..... | | |
| 12. Statement value at end of current period (Line 10 minus Line 11)..... | 803,562 | 724,751 |

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1 | | Location 2 | 4 | 5 | 6 | 7 | 8 | 9 | |
|-----------------------------|--------------|---------------|----------------|--------------------------------|----------------|------------------------------------|------------------------|--|--|
| Description of Property | | City | State | Date Acquired | Name of Vendor | Actual Cost at Time of Acquisition | Amount of Encumbrances | Book/Adjusted Carrying Value Less Encumbrances | Additional Investment Made After Acquisition |
| Acquired by Purchase | | | | | | | | | |
| FURNACE DEPOSIT..... | WOOSTER..... | OH.. | 03/26/2020.... | SCHAR HEATING AND COOLING..... | | 2,909 | | 2,909 | |
| 0199999. Totals..... | | | | | | 2,909 | 0 | 2,909 | 0 |
| 0399999. Totals..... | | | | | | 2,909 | 0 | 2,909 | 0 |

Q301

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

NONE

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1 Loan Number | Location | | | 4 Loan Type | 5 Date Acquired | 6 Rate of Interest | 7 Actual Cost at Time of Acquisition | 8 Additional Investment Made After Acquisition | 9 Value of Land and Buildings |
|---|-------------------|------------|----------|-----------------|--------------------|-----------------------|---|---|----------------------------------|
| | 2 City | 3 State | | | | | | | |
| Mortgages in Good Standing - Commercial Mortgages - All Other | | | | | | | | | |
| 3..... | MOUNT VERNON..... | OH..... | | 02/06/2020..... | 5.250..... | | .220,000..... | | |
| 0599999. Total - Mortgages in Good Standing - Commercial Mortgages - All Other..... | | XXX..... | XXX..... | | | | .220,000..... | .0..... | .0..... |
| 0899999. Total - Mortgages in Good Standing..... | | XXX..... | XXX..... | | | | .220,000..... | .0..... | .0..... |
| 3399999. Total Mortgages..... | | XXX..... | XXX..... | | | | .220,000..... | .0..... | .0..... |

QE02

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

| 1 Loan Number | Location | | | 4 Loan Type | 5 Date Acquired | 6 Disposal Date | 7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year | Change in Book Value/Recorded Investment | | | | | | 14 Book Value / Recorded Investment Excluding Accrued Interest on Disposal | 15 Consideration | 16 Foreign Exchange Gain (Loss) on Disposal | 17 Realized Gain (Loss) on Disposal | 18 Total Gain (Loss) on Disposal | |
|---|-------------------|------------|----------------|-----------------|--------------------|--------------------|---|---|--|---|---|--|---|---|---------------------|--|--|-------------------------------------|--------|
| | 2 City | 3 State | | | | | | 8 Unrealized Valuation Increase (Decrease) | 9 Current Year's (Amortization) / Accretion | 10 Current Year's Other-Than-Temporary Impairment Recognized | 11 Capitalized Deferred Interest and Other | 12 Total Change in Book Value (8 + 9 - 10 + 11) | 13 Total Foreign Exchange Change in Book Value | | | | | | |
| Mortgages Closed by Repayment | | | | | | | | | | | | | | | | | | | |
| 2..... | MOUNT VERNON..... | OH..... | 08/10/2017.... | 02/06/2020..... | | | | | | | | 0..... | | | 166,250..... | | | | 0..... |
| 0199999. Total - Mortgages Closed by Repayment..... | | | | | | | | .0..... | .0..... | .0..... | .0..... | .0..... | .0..... | | .0..... | .0..... | .0..... | .0..... | |
| Mortgages With Partial Repayments | | | | | | | | | | | | | | | | | | | |
| 3..... | MOUNT VERNON..... | OH..... | | | | | | | | | | 0..... | | | 3,238..... | | | | 0..... |
| 0299999. Total - Mortgages With Partial Repayments..... | | | | | | | | .0..... | .0..... | .0..... | .0..... | .0..... | .0..... | | .3,238..... | .0..... | .0..... | .0..... | |
| 0599999. Total Mortgages..... | | | | | | | | .0..... | .0..... | .0..... | .0..... | .0..... | .0..... | | .169,488..... | .0..... | .0..... | .0..... | |

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1 CUSIP Identification | 2 Name or Description | Location | | 5 Name of Vendor or General Partner | 6 NAIC Designation and Administrative Symbol/Market Indicator | 7 Date Originally Acquired | 8 Type and Strategy | 9 Actual Cost at Time of Acquisition | 10 Additional Investment Made after Acquisition | 11 Amount of Encumbrances | 12 Commitment for Additional Investment | 13 Percentage of Ownership |
|---------------------------|--------------------------|-----------|------------|--|--|-------------------------------|------------------------|---|--|------------------------------|--|-------------------------------|
| | | 3 City | 4 State | | | | | | | | | |
| | | | | | | | | | | | | |

NONE

QE03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

| 1 CUSIP Identification | 2 Name or Description | Location | | 5 Name of Purchaser or Nature of Disposal | 6 Date Originally Acquired | 7 Disposal Date | 8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year | Changes in Book/Adjusted Carrying Value | | | | | 15 Book/Adjusted Carrying Value Less Encumbrances on Disposal | 16 Consideration | 17 Foreign Exchange Gain (Loss) on Disposal | 18 Realized Gain (Loss) on Disposal | 19 Total Gain (Loss) on Disposal | 20 Investment Income |
|---------------------------|--------------------------|-----------|------------|--|-------------------------------|--------------------|---|---|---|---|---|---|--|---------------------|--|--|-------------------------------------|-------------------------|
| | | 3 City | 4 State | | | | | 9 Unrealized Valuation Increase (Decrease) | 10 Current Year's (Depreciation) or (Amortization) / Accretion | 11 Current Year's Other-Than-Temporary Impairment Recognized | 12 Capitalized Deferred Interest and Other | 13 Total Change in B/A.C.V. (9+10-11+12) | 14 Total Foreign Exchange Change in B.A.C.V. | | | | | |
| | | | | | | | | | | | | | | | | | | |

NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|--|--|---------|---------------|----------------|---------------------------|-------------|-----------|---|--|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation and Administrative Symbol |
| Bonds - U.S. Political Subdivisions of States | | | | | | | | | |
| 358232 W5 1 | FRESNO CALIF UNI SCH DIST | | 01/23/2020 | WELLS FARGO | | 49,926 | 100,000 | | 1FE..... |
| 707487 KF 0 | PENN HILLS PA SCH DIST | | 03/12/2020 | WELLS FARGO | | 200,000 | 200,000 | 550 | 1FE..... |
| 2499999. Total - Bonds - U.S. Political Subdivisions of States | | | | | | 249,926 | 300,000 | 550 | XXX..... |
| Bonds - U.S. Special Revenue and Special Assessment | | | | | | | | | |
| 613520 MJ 1 | MONTGOMERY CNTY OHIO HOSP REV | | 01/31/2020 | WELLS FARGO | | 237,216 | 230,000 | 1,449 | 2FE..... |
| 3199999. Total - Bonds - U.S. Special Revenue and Special Assessments | | | | | | 237,216 | 230,000 | 1,449 | XXX..... |
| Bonds - Industrial and Miscellaneous | | | | | | | | | |
| 05465D AE 8 | AXOS BANK | | 02/27/2020 | STIFEL | | 249,000 | 249,000 | | |
| 06048W G9 5 | BANK OF AMERICA CORP | | 02/10/2020 | STIFEL | | 249,625 | 250,000 | 221 | 1FE..... |
| 06048W H5 2 | BANK OF AMERICA CORP | | 02/12/2020 | Morgan Stanley | | 150,000 | 150,000 | | 1FE..... |
| 064159 SA 5 | BANK OF NOVA SCOTIA | C | 01/27/2020 | STIFEL | | 200,000 | 200,000 | | 1FE..... |
| 06747P BP 3 | BARCLAYS BANK PLC | C | 02/12/2020 | STIFEL | | 200,000 | 200,000 | | 1FE..... |
| 117673 DG 5 | The Bryn Mawr Trust Company | C | 02/24/2020 | STIFEL | | 248,000 | 248,000 | | |
| 13605W UX 7 | CANADIAN IMPERIAL BANK OF COMMERCE | C | 01/15/2020 | STIFEL | | 400,000 | 400,000 | | 1FE..... |
| 202766 AZ 4 | Commonwealth Co-operative Bank | | 02/13/2020 | STIFEL | | 249,000 | 249,000 | | |
| 254687 FK 7 | WALT DISNEY CO | | 01/07/2020 | RAYMOND JAMES | | 100,265 | 100,000 | | 598 1FE..... |
| 254687 FL 5 | WALT DISNEY CO | | 02/13/2020 | RAYMOND JAMES | | 99,865 | 100,000 | 900 | 1FE..... |
| 29278T MX 5 | Enerbank USA Inc | | 03/02/2020 | STIFEL | | 250,000 | 250,000 | | 228 |
| 46625H JD 3 | JPMORGAN CHASE & CO | | 03/20/2020 | STIFEL | | 252,500 | 250,000 | | 1,875 1FE..... |
| 48128L BS 7 | JPMorgan Chase Bank, National Associa | | 01/07/2020 | STIFEL | | 200,000 | 200,000 | | 44 1FE..... |
| 63743F K7 0 | NATIONAL RURAL UTILITIES COOPERATIVE FIN | | 03/09/2020 | STIFEL | | 200,000 | 200,000 | | 1FE..... |
| 70320K AH 4 | Pathfinder Bank | | 02/28/2020 | STIFEL | | 250,000 | 250,000 | | |
| 88579Y BH 3 | 3M CO | | 01/16/2020 | RAYMOND JAMES | | 100,620 | 100,000 | | 806 1FE..... |
| 89788J AA 7 | TRUIST BANK | | 03/18/2020 | STIFEL | | 390,500 | 400,000 | 125 | 1FE..... |
| 949495 AT 2 | Wells Fargo National Bank West | | 01/23/2020 | STIFEL | | 250,000 | 250,000 | | 1FE..... |
| 3899999. Total - Bonds - Industrial and Miscellaneous | | | | | | 4,039,375 | 4,046,000 | | 4,796 XXX..... |
| 8399997. Total - Bonds - Part 3 | | | | | | 4,526,517 | 4,576,000 | | 6,795 XXX..... |
| 8399999. Total - Bonds | | | | | | 4,526,517 | 4,576,000 | | 6,795 XXX..... |
| Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded | | | | | | | | | |
| 149123 10 1 | CATERPILLAR ORD | | 02/10/2020 | RAYMOND JAMES | | 375,000 | 50,335 | XXX | |
| 166764 10 0 | CHEVRON ORD | | 02/10/2020 | RAYMOND JAMES | | 450,000 | 49,404 | XXX | |
| 30231G 10 2 | EXXON MOBIL ORD | | 02/10/2020 | RAYMOND JAMES | | 850,000 | 51,101 | XXX | |
| 670346 10 5 | NUCOR ORD | | 03/13/2020 | RAYMOND JAMES | | 1,925,000 | 64,083 | XXX | |
| 88579Y 10 1 | 3M ORD | | 02/10/2020 | RAYMOND JAMES | | 315,000 | 50,482 | XXX | |
| 931427 10 8 | WALGREEN BOOTS ALLIANCE ORD | | 02/10/2020 | RAYMOND JAMES | | 950,000 | 50,831 | XXX | |
| 9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded | | | | | | 316,237 | XXX | 0 | XXX..... |
| Common Stocks - Mutual Funds | | | | | | | | | |
| 336917 10 9 | FRST TR:MS DIV LDRS IDX | | 03/03/2020 | RAYMOND JAMES | | 3,580,000 | 100,539 | XXX | |
| 33733E 10 4 | FRST TR:CAPITAL STRENGTH | | 03/03/2020 | RAYMOND JAMES | | 1,770,000 | 100,302 | XXX | |
| 33738R 50 6 | FRST TR VI:RIS DIV ACHV | | 03/02/2020 | RAYMOND JAMES | | 1,975,000 | 62,666 | XXX | |
| 33738R 69 6 | FRST TR VI:DW MOM & DIV | | 03/03/2020 | RAYMOND JAMES | | 4,050,000 | 100,393 | XXX | |
| 33739P 88 9 | FRST TR III:HRZN MV DOM | | 03/03/2020 | RAYMOND JAMES | | 3,785,000 | 100,247 | XXX | |
| 354726 77 0 | FRANKLIN TF:OH A | | 03/02/2020 | RAYMOND JAMES | | 78,393 | 1,022 | XXX | |
| 38145C 66 1 | GOLDMAN:STR INCOME A | | 03/30/2020 | Morgan Stanley | | 419,652 | 3,800 | XXX | |
| 416648 55 8 | HARTFD:FLOAT RATE A | | 03/02/2020 | RAYMOND JAMES | | 205,409 | 1,733 | XXX | |
| 922908 61 1 | VANGUARD SC V I ETF | | 03/02/2020 | RAYMOND JAMES | | 520,000 | 62,889 | XXX | |
| 97717W 60 4 | WISDOMTREE:US SMCP DIV | | 03/02/2020 | RAYMOND JAMES | | 2,800,000 | 67,861 | XXX | |
| 9499999. Total - Common Stocks - Mutual Funds | | | | | | 601,451 | XXX | 0 | XXX..... |
| Common Stocks - Unit Investment Trusts | | | | | | | | | |
| 30312T 54 4 | FT 8441 SELCT DSIP 1ST QRTR 2020 UIT | | 03/03/2020 | RAYMOND JAMES | | 10,986,000 | 100,014 | XXX | |
| 30312V 22 6 | FT 8496 DOW TARGET 10 FEB 20 UIT | | 02/19/2020 | RAYMOND JAMES | | 31,978,000 | 315,012 | XXX | |
| 9599999. Total - Common Stocks - Unit Investment Trusts | | | | | | | 415,025 | XXX | 0 XXX..... |
| Common Stocks - Closed-End Funds | | | | | | | | | |
| 92912X 10 1 | VOYA INFR INDUS & MATR | | 03/02/2020 | RAYMOND JAMES | | 6,060,000 | 63,077 | XXX | |
| 9699999. Total - Common Stocks - Closed-End Funds | | | | | | | 63,077 | XXX | 0 XXX..... |

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

| 1 CUSIP Identification | 2 Description | 3 Foreign | 4 Date Acquired | 5 Name of Vendor | 6 Number of Shares of Stock | 7 Actual Cost | 8 Par Value | 9 Paid for Accrued Interest and Dividends | 10 NAIC Designation and Administrative Symbol |
|--|------------------|--------------|--------------------|---------------------|--------------------------------|------------------|----------------|--|--|
| 9799997. Total - Common Stocks - Part 3..... | | | | | | 1,395,790 | XXX | 0 | XXX..... |
| 9799999. Total - Common Stocks..... | | | | | | 1,395,790 | XXX | 0 | XXX..... |
| 9899999. Total - Preferred and Common Stocks..... | | | | | | 1,395,790 | XXX | 0 | XXX..... |
| 9999999. Total - Bonds, Preferred and Common Stocks..... | | | | | | 5,922,307 | XXX | 6,795 | XXX..... |

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

| 1 CUSIP Identification | 2 Description | 3 Disposal Date | 4 Name of Purchaser | 5 Number of Shares of Stock | 6 Consideration | 7 Par Value | 8 Actual Cost | 9 Prior Year Book/Adjusted Carrying Value | Change in Book/Adjusted Carrying Value | | | | | 16 Total Foreign Exchange Change in B./A.C.V. | 17 Book/Adjusted Carrying Value at Disposal Date | 18 Foreign Exchange Gain (Loss) on Disposal | 19 Realized Gain (Loss) on Disposal | 20 Total Gain (Loss) on Disposal | 21 Bond Interest / Stock Dividends Received During Year | 22 Stated Contractual Maturity Date | NAIC Designation and Administrative Symbol | | | |
|--|---|--------------------|------------------------|--------------------------------|--------------------|----------------|------------------|--|--|---|---|--|----|--|---|--|--|-------------------------------------|--|--|--|--------|-------------|-------------|
| | | | | | | | | | 11 Unrealized Valuation Increase (Decrease) | 12 Current Year's Amortization / Accretion | 13 Current Year's Other-Than-Temporary Impairment Recognized | 14 Total Change in B./A.C.V. (11+12-13) | 15 | | | | | | | | | | | |
| Bonds - U.S. Government | | | | | | | | | | | | | | | | | | | | | | | | |
| 36179N M9 6 | G2 MA1284 - RMBS..... | 03/01/2020. | RAYMOND JAMES..... | | 1,431 | 1,431 | 1,397 | 1,396 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 0599999. | Total - Bonds - U.S. Government..... | | | | 1,431 | 1,431 | 1,397 | 1,396 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Bonds - U.S. Political Subdivisions of States | | | | | | | | | | | | | | | | | | | | | | | | |
| 194468 S4 7 | COLLEGE STATION TEX..... | 02/15/2020. | MORGAN STANLEY..... | | 100,000 | 100,000 | 99,996 | 100,000 | (0) | (0) | (0) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 817207 QL 0 | SENECA VY PA SCH DIST..... | 03/01/2020. | RAYMOND JAMES..... | | 100,000 | 100,000 | 100,948 | 100,000 | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 851120 HW 8 | SPRINGFIELD OHIO CITY SCH DIST CLARK CNT | 01/01/2020. | WELLS FARGO..... | | 200,000 | 200,000 | 200,944 | 200,000 | 0 | (0) | 0 | (0) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 2499999. | Total - Bonds - U.S. Political Subdivisions of States..... | | | | 200,000 | 200,000 | 200,944 | 200,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Bonds - U.S. Special Revenue and Special Assessment | | | | | | | | | | | | | | | | | | | | | | | | |
| 49151F YD 6 | KENTUCKY ST PPTY & BLDGS COMMN REVS | 03/03/2020. | RAYMOND JAMES..... | | 108,056 | 100,000 | 100,006 | 100,003 | | (0) | (0) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 584730 AE 5 | MEDINA CNTY OHIO PORT AUTH DEV REV | 01/01/2020. | WELLS FARGO..... | | | | | | | | | | | | | | | | | | | | | |
| 645424 AN 2 | NEW HOPE CULTURAL ED FACS FIN CORP TEX H | 03/03/2020. | RAYMOND JAMES..... | | 107,192 | 100,000 | 100,000 | 100,000 | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 658207 TJ 4 | NORTH CAROLINA HSG FIN AGY HOMEOWNERSHIP | 01/02/2020. | RAYMOND JAMES..... | | 5,000 | 5,000 | 5,046 | 5,026 | | (0) | (0) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 67756C BC 1 | OHIO ST HOSP REV..... | 01/23/2020. | WELLS FARGO..... | | 130,000 | 130,000 | 132,443 | 130,000 | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 67756Q TR 8 | OHIO ST HSG FIN AGY RESIDENTIAL MTG REV | 03/01/2020. | MORGAN STANLEY..... | | 5,000 | 5,000 | 5,000 | 5,000 | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 97689Q DG 8 | MTG REV WISCONSIN HSG & ECONOMIC DEV AUTH HOME O | 03/02/2020. | STIFEL..... | | 5,000 | 5,000 | 4,965 | 4,972 | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 3199999. | Total - Bonds - U.S. Special Revenue and Special Assessments..... | | | | 360,248 | 345,000 | 347,460 | 345,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Bonds - Industrial and Miscellaneous | | | | | | | | | | | | | | | | | | | | | | | | |
| 010392 FN 3 | ALABAMA POWER CO..... | 02/19/2020. | RAYMOND JAMES..... | | 207,774 | 200,000 | 189,841 | 191,447 | | | | 198 | | | 198 | | | 191,645 | | | 16,129 | 16,129 | 2,178 | 04/01/2025. |
| 13605W UX 7 | CANADIAN IMPERIAL BANK OF COMMERCE | 01/15/2020. | STIFEL..... | | 200,000 | 200,000 | 200,000 | 200,000 | | | | 0 | | | 200,000 | | | | | | 0 | | 01/17/2024. | |
| 14912L 6Y 2 | CATERPILLAR FINANCIAL SERVICES CORP | 01/10/2020. | RAYMOND JAMES..... | | 100,000 | 100,000 | 99,898 | 99,998 | | 2 | 2 | 0 | | | 100,000 | | | | | | 0 | | 0 | |
| 17275R BL 5 | CISCO SYSTEMS INC..... | 02/19/2020. | RAYMOND JAMES..... | | 103,562 | 100,000 | 92,696 | 93,581 | | 114 | 114 | 0 | | | 93,694 | | | 9,868 | 9,868 | 0 | 1,049 | 1,049 | 09/20/2026. | |
| 200340 AQ 0 | COMERICA INC..... | 03/03/2020. | RAYMOND JAMES..... | | 222,906 | 200,000 | 202,065 | 201,395 | | (33) | (33) | 0 | | | 201,362 | | | 21,544 | 21,544 | 0 | 4,708 | 4,708 | 07/22/2026. | |
| 33742C AG 2 | First United Bank and Trust Company | 03/26/2020. | STIFEL..... | | 200,000 | 200,000 | 200,000 | 200,000 | | | | 0 | | | 200,000 | | | | | | 0 | | 0 | |
| 37046A DB 8 | GENERAL MOTORS FINANCIAL COMPANY INC | 01/21/2020. | STIFEL..... | | 200,000 | 200,000 | 200,000 | 200,000 | | | | 0 | | | 200,000 | | | | | | 0 | 5,000 | 01/20/2024. | |
| 48128H AM 0 | JPMorgan Chase Bank, National Association | 01/21/2020. | STIFEL..... | | 200,000 | 200,000 | 200,000 | 200,000 | | | | 0 | | | 200,000 | | | | | | 0 | 0 | 0 | |
| 58933Y AR 6 | MERCK & CO INC..... | 03/03/2020. | RAYMOND JAMES..... | | 106,223 | 100,000 | 96,084 | 96,743 | | 102 | 102 | 0 | | | 96,846 | | | 9,378 | 9,378 | 0 | 1,566 | 1,566 | 02/10/2025. | |
| 82258Z AM 4 | SHELL INTERNATIONAL FINANCE BV..... | 03/25/2020. | MORGAN STANLEY..... | | 100,000 | 100,000 | 104,861 | 100,137 | | (137) | (137) | 0 | | | 100,000 | | | | | | 0 | 0 | 0 | |
| 828373 GZ 7 | Silverage Bank..... | 03/16/2020. | STIFEL..... | | 250,000 | 249,000 | 249,000 | 249,089 | | 41 | 41 | 0 | | | 249,130 | | | 870 | 870 | 0 | 1,402 | 1,402 | 07/15/2024. | |
| 828373 HB 9 | Silverage Bank..... | 03/25/2020. | STIFEL..... | | 249,000 | 249,000 | 248,502 | 248,524 | | 23 | 23 | 0 | | | 248,547 | | | 453 | 453 | 0 | 1,242 | 1,242 | 10/24/2024. | |
| 83369E GK 0 | SOCIETE GENERALE SA | 03/31/2020. | STIFEL..... | | 200,000 | 200,000 | 200,000 | 200,000 | | | | 0 | | | 200,000 | | | | | | 0 | 3,000 | 03/31/2023. | |
| 89233P 6R 2 | TOYOTA MOTOR CREDIT CORPORATION | 01/27/2020. | STIFEL..... | | 100,000 | 100,000 | 93,000 | 96,809 | | 65 | 65 | 0 | | | 96,874 | | | 3,126 | 3,126 | 0 | 750 | 750 | 10/25/2032. | |
| 89236T CE 3 | TOYOTA MOTOR CREDIT CORP..... | 03/20/2020. | STIFEL..... | | 100,000 | 100,000 | 100,000 | 100,000 | | | | 0 | | | 100,000 | | | 0 | 0 | 0 | 1,500 | 1,500 | 03/20/2030. | |
| 3899999. | Total - Bonds - Industrial and Miscellaneous..... | | | | 2,539,465 | 2,499,000 | 2,475,947 | 2,277,723 | 0 | 375 | 375 | 0 | 0 | 0 | 2,478,098 | | | 61,367 | 61,367 | 0 | 30,529 | 30,529 | XXX | |
| 8399997. | Total - Bonds - Part 4..... | | | | 3,101,144 | 3,045,431 | 3,025,748 | 2,824,120 | 0 | 375 | 375 | 0 | 0 | 0 | 3,024,495 | | | 76,649 | 76,649 | 0 | 39,464 | 39,464 | XXX | |
| 8399999. | Total - Bonds..... | | | | 3,101,144 | 3,045,431 | 3,025,748 | 2,824,120 | 0 | 375 | 375 | 0 | 0 | 0 | 3,024,495 | | | 76,649 | 76,649 | 0 | 39,464 | 39,464 | XXX | |
| Common Stocks - Mutual Funds | | | | | | | | | | | | | | | | | | | | | | | | |
| 46137V 20 9 | INVESCO BRIC..... | 02/26/2020. | RAYMOND JAMES..... | | 1,200,000 | 47,137 | XXX | 41,486 | 47,378 | (5,892) | | | | | (5,892) | | | 41,486 | | | 5,651 | 5,651 | 0 | |
| 9499999. | Total - Common Stocks - Mutual Funds..... | | | | | 47,137 | XXX | 41,486 | 47,378 | (5,892) | 0 | 0 | 0 | 0 | (5,892) | 0 | 0 | 41,486 | | | 5,651 | 5,651 | 0 | |

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

| 1 CUSIP Identification | 2 Description | 3 Disposal Date | 4 Name of Purchaser | 5 Number of Shares of Stock | 6 Consideration | 7 Par Value | 8 Actual Cost | 9 Prior Year Book/Adjusted Carrying Value | Change in Book/Adjusted Carrying Value | | | | | 16 Total Foreign Exchange Change in B./A.C.V. (11+12-13) | 17 Book/Adjusted Carrying Value at Disposal Date | 18 Foreign Exchange Gain (Loss) on Disposal | 19 Realized Gain (Loss) on Disposal | 20 Total Gain (Loss) on Disposal | 21 Bond Interest / Stock Dividends Received During Year | 22 Stated Contractual Maturity Date | NAIC Designation and Admini- strative Symbol |
|---------------------------|---|-----------------------|------------------------|-----------------------------------|--------------------|----------------|------------------|--|---|--|---|----|----|---|---|---|--|---|---|---|--|
| | | | | | | | | | 11 Unrealized Valuation Increase (Decrease) | 12 Current Year's (Amortization) / Accretion | 13 Current Year's Other-Than- Temporary Impairment Recognized | 14 | 15 | | | | | | | | |
| 9799997. | Total - Common Stocks - Part 4..... | | | 47,137 | XXX | 41,486 | 47,378 | (5,892) | 0 | 0 | (5,892) | 0 | 0 | 41,486 | 0 | 5,651 | 5,651 | 215 | XXX | XXX | |
| 9799999. | Total - Common Stocks..... | | | 47,137 | XXX | 41,486 | 47,378 | (5,892) | 0 | 0 | (5,892) | 0 | 0 | 41,486 | 0 | 5,651 | 5,651 | 215 | XXX | XXX | |
| 9899999. | Total - Preferred and Common Stocks..... | | | 47,137 | XXX | 41,486 | 47,378 | (5,892) | 0 | 0 | (5,892) | 0 | 0 | 41,486 | 0 | 5,651 | 5,651 | 215 | XXX | XXX | |
| 9999999. | Total - Bonds, Preferred and Common Stocks..... | | | 3,148,280 | XXX | 3,067,233 | 2,871,498 | (5,892) | 375 | 0 | (5,517) | 0 | 0 | 3,065,981 | 0 | 82,300 | 82,300 | 39,679 | XXX | XXX | |

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

WAYNE MUTUAL INSURANCE COMPANY
SCHEDULE E - PART 1 - CASH

Month End Depository Balances

| 1 Depository | 2 Code | 3 Rate of Interest | 4 Amount of Interest Received During Current Quarter | 5 Accrued at Current Statement Date | Book Balance at End of Each Month During Current Quarter | | | 9 * |
|--|-----------|--------------------------|---|--|---|-------------------|------------------|--------|
| | | | | | 6 First Month | 7 Second Month | 8 Third Month | |
| Open Depositories | | | | | | | | |
| Stifel..... | | | | | 498,260 | 137,470 | 618,513 | XXX |
| PNC..... | | | | | 5,139,799 | 6,189,479 | 5,588,660 | XXX |
| FEDERAL HOME LOAN BANK..... | | | | | 5,135 | 5,141 | 6,089 | XXX |
| RAYMOND JAMES..... | | | | | | | 32,160 | XXX |
| MORGAN STANLEY..... | | | | | | | 1,402 | XXX |
| WELLS FARGO..... | | | | | | | .879 | XXX |
| 0199999. Total Open Depositories..... | XXX | XXX | .0 | .0 | 5,643,194 | 6,332,090 | 6,247,703 | XXX |
| 0399999. Total Cash on Deposit..... | XXX | XXX | .0 | .0 | 5,643,194 | 6,332,090 | 6,247,703 | XXX |
| 0499999. Cash in Company's Office..... | XXX | XXX | XXX | XXX | .200 | .200 | .200 | XXX |
| 0599999. Total Cash..... | XXX | XXX | .0 | .0 | 5,643,394 | 6,332,290 | 6,247,903 | XXX |

WAYNE MUTUAL INSURANCE COMPANY
SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

| 1 CUSIP | 2 Description | 3 Code | 4 Date Acquired | 5 Rate of Interest | 6 Maturity Date | 7 Book/Adjusted Carrying Value | 8 Amount of Interest Due & Accrued | 9 Amount Received During Year |
|---|------------------------------|-----------|--------------------|-----------------------|--------------------|-----------------------------------|--|----------------------------------|
| Exempt Money Market Mutual Funds as Identified by the SVO | | | | | | | | |
| 944921 29 0 | WELLSFARGO:100%TR MM SW..... | | 03/31/2020 | 0.010 | | 11,641 | | .3 |
| 8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO..... | | | | | | 11,641 | 0.0 | .3 |
| All Other Money Market Mutual Funds | | | | | | | | |
| 38141W 36 4 | GOLDMAN:FS PRM O INST..... | | 03/02/2020 | 0.780 | | 304,776 | 316 | 1,326 |
| 61747C 82 2 | MORG STAN I LQ:GS PAR..... | | 03/31/2020 | 0.120 | | 487,145 | 210 | .746 |
| 8699999. Total - All Other Money Market Mutual Funds..... | | | | | | 791,921 | 526 | 2,072 |
| 8899999. Total - Cash Equivalents..... | | | | | | 803,562 | 526 | 2,075 |