

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	49,655,323		49,655,323	49,067,453
2. Stocks:				
2.1 Preferred stocks	335,398		335,398	335,398
2.2 Common stocks	5,222,936		5,222,936	6,911,103
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	61,292		61,292	62,251
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$(331,147)), cash equivalents (\$2,406,449) and short-term investments (\$61,978)	2,137,279		2,137,279	1,364,720
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities	399,135		399,135	29,448
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	57,811,363		57,811,363	57,770,371
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	390,244		390,244	384,673
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	2,302,931		2,302,931	2,402,443
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)	9,262,453		9,262,453	8,992,310
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	414,948		414,948	343,946
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	879,719		879,719	520,793
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$)	1,920	1,920		
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable	23,359	23,359		
25. Aggregate write-ins for other than invested assets				
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	71,086,938	25,279	71,061,659	70,414,537
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	71,086,938	25,279	71,061,659	70,414,537
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)				
2501. Prepaid Items	23,359	23,359		
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	23,359	23,359		

STATEMENT AS OF MARCH 31, 2020 OF THE Miami Mutual Insurance Company
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 3,143,418)	10,846,686	10,262,705
2. Reinsurance payable on paid losses and loss adjustment expenses	2,177,117	1,773,981
3. Loss adjustment expenses	1,967,580	1,967,580
4. Commissions payable, contingent commissions and other similar charges	147,743	570,773
5. Other expenses (excluding taxes, licenses and fees)	122,382	164,296
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	466,188	387,001
7.1 Current federal and foreign income taxes (including \$ 3,752 on realized capital gains (losses))	186,336	160,441
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 2,731,439 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	21,456,832	20,829,554
10. Advance premium	60,733	32,168
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	489,961	542,410
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	236,666	238,651
15. Remittances and items not allocated	3,185	7,139
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	393,208	288,960
20. Derivatives		
21. Payable for securities	136,001	
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	38,690,618	37,225,659
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	38,690,618	37,225,659
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes		
34. Gross paid in and contributed surplus		
35. Unassigned funds (surplus)	32,371,041	33,188,878
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	32,371,041	33,188,878
38. Totals (Page 2, Line 28, Col. 3)	71,061,659	70,414,537
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)		
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)		

STATEMENT AS OF MARCH 31, 2020 OF THE Miami Mutual Insurance Company
STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 1,557,278)	1,525,198	1,577,838	6,719,347
1.2 Assumed (written \$ 10,904,904)	10,277,627	9,681,048	39,431,136
1.3 Ceded (written \$ 1,557,278)	1,525,198	1,577,838	6,719,347
1.4 Net (written \$ 10,904,904)	10,277,627	9,681,048	39,431,136
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 5,863,333):			
2.1 Direct	849,991	1,358,863	4,516,408
2.2 Assumed	5,529,979	5,314,475	21,758,691
2.3 Ceded	849,975	1,358,848	4,516,372
2.4 Net	5,529,995	5,314,491	21,758,728
3. Loss adjustment expenses incurred	768,871	856,451	3,440,887
4. Other underwriting expenses incurred	3,411,057	3,270,563	13,161,899
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	9,709,923	9,441,505	38,361,513
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	567,704	239,543	1,069,623
INVESTMENT INCOME			
9. Net investment income earned	313,349	299,409	1,263,589
10. Net realized capital gains (losses) less capital gains tax of \$ 3,752	11,906	106,367	416,583
11. Net investment gain (loss) (Lines 9 + 10)	325,255	405,776	1,680,172
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 6,845 amount charged off \$ 13,923)	(7,078)	(10,821)	(54,404)
13. Finance and service charges not included in premiums	84,175	91,421	362,813
14. Aggregate write-ins for miscellaneous income	83	85	(5,243)
15. Total other income (Lines 12 through 14)	77,180	80,685	303,165
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	970,140	726,004	3,052,960
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	970,140	726,004	3,052,960
19. Federal and foreign income taxes incurred	185,143	115,031	470,802
20. Net income (Line 18 minus Line 19)(to Line 22)	784,997	610,973	2,582,158
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	33,188,878	29,455,860	29,455,860
22. Net income (from Line 20)	784,997	610,973	2,582,158
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ (412,067)	(1,550,154)	573,788	1,122,571
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(53,141)	(48,403)	28,842
27. Change in nonadmitted assets	461	(2,723)	(553)
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	(817,837)	1,133,635	3,733,018
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	32,371,041	30,589,495	33,188,878
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)			
1401. Cash Short and Over	(2,143)	(1,392)	(10,237)
1402. Other income (expense)	2,226	1,478	4,995
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	83	85	(5,243)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)			

STATEMENT AS OF MARCH 31, 2020 OF THE Miami Mutual Insurance Company
CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	10,710,390	9,644,163	39,769,427
2. Net investment income	414,709	384,167	1,647,831
3. Miscellaneous income	77,180	80,685	303,165
4. Total (Lines 1 to 3)	11,202,279	10,109,015	41,720,423
5. Benefit and loss related payments	4,613,880	4,584,251	21,667,137
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	4,545,230	4,438,790	16,493,145
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ gains (losses)	27,516	163,000	565,771
10. Total (Lines 5 through 9)	9,322,109	9,166,812	38,726,053
11. Net cash from operations (Line 4 minus Line 10)	1,880,170	942,203	2,994,369
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	3,456,010	2,589,572	12,170,709
12.2 Stocks		260,189	843,551
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			261
12.7 Miscellaneous proceeds	136,001		
12.8 Total investment proceeds (Lines 12.1 to 12.7)	3,592,011	2,849,761	13,014,522
13. Cost of investments acquired (long-term only):			
13.1 Bonds	4,407,223	2,895,465	15,106,463
13.2 Stocks		112,809	146,672
13.3 Mortgage loans			
13.4 Real estate			1,424
13.5 Other invested assets			
13.6 Miscellaneous applications	369,687		29,448
13.7 Total investments acquired (Lines 13.1 to 13.6)	4,776,910	3,008,274	15,284,007
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(1,184,899)	(158,513)	(2,269,486)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	77,289	788,735	(12,322)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	77,289	788,735	(12,322)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	772,560	1,572,425	712,561
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	1,364,720	652,158	652,158
19.2 End of period (Line 18 plus Line 19.1)	2,137,279	2,224,583	1,364,720

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory-basis financial statements of The Miami Mutual Insurance Company (the "Company") have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance requires insurance companies domiciled in Ohio to prepare their statements in conformity with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Department of Insurance. The Company has not implemented any accounting practices which are prescribed or permitted by the State of Ohio that differ from those found in the NAIC Accounting Practices and Procedures Manual.

	SSAP #	F/S Page	F/S Line #	2020	2019
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ 784,997	\$ 2,582,158
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 784,997	\$ 2,582,158
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 32,371,041	\$ 33,188,878
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:					
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 32,371,041	\$ 33,188,878

B. Use of Estimates in the Preparation of the Financial Statements

No Significant Changes

C. Accounting Policy

No Significant Changes

D. Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

NOTE 2 Accounting Changes and Corrections of Errors

None to Report.

NOTE 3 Business Combinations and Goodwill

None to Report.

NOTE 4 Discontinued Operations

None to Report.

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

None to Report.

B. Debt Restructuring

None to Report.

C. Reverse Mortgages

None to Report.

D. Loan-Backed Securities

(1) Prepayment assumptions for loan-backed bonds or structured securities were obtained from broker dealer survey values or internal estimates. Significant changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.

The aggregate Fair Value of loan-backed securities at March 31, 2020 is \$10,619,250 with approximately 98% represented by agency-backed securities. Fair Values represent quoted prices in active markets, quoted prices in active markets for similar securities, or modeled valuations using the present value of estimated future cash flows.

NOTES TO FINANCIAL STATEMENTS

(2) Securities with a recognized other-than-temporary impairment, disclosed in the aggregate, classified on the basis for the impairment are:

None to Report.

(3) Securities with a recognized other-than-temporary impairment, currently held, where the present value of expected cash flows are less than the amortized costs are:

None to Report.

(4) Aggregate Values for Securities for Unrealized Losses are:

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 9,502
2. 12 Months or Longer	\$ 17,300

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 119,118
2. 12 Months or Longer	\$ 46,867

(5) The Company uses information from several sources to evaluate impairments for other-than-temporary recognition. The items considered include security ratings from nationally recognized statistical rating organizations, analysis of issuer financial condition, estimates of principal recovery, and ability and intent to hold the security until recovery of its value.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None to Report.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None to Report.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

None to Report.

H. Repurchase Agreements Transactions Accounted for as a Sale

None to Report.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

None to Report.

J. Real Estate

No Significant Changes.

K. Low Income Housing tax Credits (LIHTC)

None to Report.

L. Restricted Assets

No Significant Changes.

M. Working Capital Finance Investments

None to Report.

N. Offsetting and Netting of Assets and Liabilities

None to Report.

O. 5GI Securities

None to Report.

P. Short Sales

None to Report.

Q. Prepayment Penalty and Acceleration Fees

No Significant Changes.

NOTES TO FINANCIAL STATEMENTS

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

None to Report.

NOTE 7 Investment Income

No Significant Changes.

NOTE 8 Derivative Instruments

None to Report.

NOTE 9 Income Taxes

A. The components of the net deferred tax asset/(liability) at the end of March 31 are as follows:

1.

	3/31/2020			12/31/2019			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 1,276,040	\$ 59,363	\$ 1,335,403	\$ 1,329,707	\$ 59,363	\$ 1,389,070	\$ (53,667)	\$ -	\$ (53,667)
(b) Statutory Valuation Allowance Adjustment			\$ -			\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 1,276,040	\$ 59,363	\$ 1,335,403	\$ 1,329,707	\$ 59,363	\$ 1,389,070	\$ (53,667)	\$ -	\$ (53,667)
(d) Deferred Tax Assets Nonadmitted			\$ -			\$ -	\$ -	\$ -	\$ -
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 1,276,040	\$ 59,363	\$ 1,335,403	\$ 1,329,707	\$ 59,363	\$ 1,389,070	\$ (53,667)	\$ -	\$ (53,667)
(f) Deferred Tax Liabilities	\$ 77,787	\$ 377,897	\$ 455,684	\$ 78,313	\$ 789,964	\$ 868,277	\$ (526)	\$ (412,067)	\$ (412,593)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 1,198,253	\$ (318,534)	\$ 879,719	\$ 1,251,394	\$ (730,601)	\$ 520,793	\$ (53,141)	\$ 412,067	\$ 358,926

2. Admission Calculation Components

No Significant Changes.

3. Ratio and Adjusted Capital

No Significant Changes.

4. Impact of Tax Planning Strategies

No Significant Changes.

B. The Company has no deferred tax liabilities that are not recognized.

C. Current income taxes incurred consist of the following major components:

1. Current Income Tax
 - (a) Federal
 - (b) Foreign
 - (c) Subtotal
 - (d) Federal income tax on net capital gains
 - (e) Utilization of capital loss carry-forwards
 - (f) Other
 - (g) Federal and foreign income taxes incurred

(1) 3/31/2020	(2) 12/31/2019	(3) (Col. 1 - 2) Change
\$ 185,143	\$ 470,802	\$ (285,659)
\$ 185,143	\$ 470,802	\$ (285,659)
\$ 3,752	\$ 111,639	\$ (107,887)
\$ 188,895	\$ 582,441	\$ (393,546)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

No Significant Changes.

E. Operating Loss and Tax Credit Carry-forwards

1. At March 31, 2020, the Company did not have any unused operating loss carry-forwards available to offset against future taxable income.

2. The following income tax expense for 2020 and 2019 is available for recoupment in the event of future net losses:

Year	Amount
2020	\$188,895
2019	\$650,845

NOTES TO FINANCIAL STATEMENTS

3. The Company does not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. The Company does not consolidate its federal income tax return with any other entity.

G. The Company does not have any federal or foreign income tax loss contingencies.

H. Repatriation Transition Tax (RTT)
Not Applicable.

I. Alternative Minimum Tax (AMT) Credit
Not Applicable.

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No Significant Changes.

NOTE 11 Debt

None to Report.

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company has non-qualified postretirement health care plan which provides Medicare supplemental coverage for a limited number of retirees. The premiums are 100% paid by the Company. The company also has a non-qualified pension plan made available to a limited number of former employees prior to the Company's affiliation with the Celina Insurance Group. Costs for the health care plan are paid with cash flows from current operations and no plan assets are maintained.

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2020	2019	2020	2019	2020	2019
(4) Components of net periodic benefit cost						
a. Service cost						
b. Interest cost	\$ 2,255	\$ 9,760	\$ 115	\$ 1,030		
c. Expected return on plan						
d. Transition asset or obligation						
e. Gains and losses	\$ 10,839	\$ 8,795	\$ 592	\$ (8,774)		
f. Prior service cost or credit						
g. Gain or loss recognized due to a settlement or curtailment						
h. Total net periodic benefit cost	\$ 13,094	\$ 18,555	\$ 707	\$ (7,744)	\$ -	\$ -

B. None to Report.

C. The fair value of each class of plan assets

None to Report.

D. None to Report.

E. Defined Contribution Plan

No Significant Changes.

F. Multiemployer Plans

None to Report.

G. Consolidated/Holding Company Plans

None to Report.

H. Postemployment Benefits and Compensated Absences

The Company has no obligations to current or former employees for benefits payable after their employment but earned before their retirement other than for compensation related to earned vacation pay. The liability for earned but untaken vacation pay has been accrued.

NOTES TO FINANCIAL STATEMENTS

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

None to Report.

NOTE 13 Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No Significant Changes.

NOTE 14 Liabilities, Contingencies and Assessments

No Significant Changes.

NOTE 15 Leases

No Significant Changes.

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

None to Report.

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

None to Report.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

None to Report.

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None to Report.

NOTE 20 Fair Value Measurements

A. Financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by Statement of Statutory Accounting Principle No. 100, Fair Value Measurements. Level 1 inputs in the hierarchy consist of unadjusted quoted prices for identical assets and liabilities in active markets. Level 2 inputs consist of quoted prices in active markets for similar assets or liabilities or quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Level 3 inputs consist of unobservable inputs (supported by little or no market activity) and reflect management's best estimate of what hypothetical market participants would use to determine a transaction price at the reporting date.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred Stock - Industrial and Misc					
Bonds - Industrial and Misc					
Common Stock - Industrial and Misc	\$ 5,197,517	\$ 2,271,018	\$ 25,420	\$ 5,222,937	
Total assets at fair value/NAV	\$ 5,197,517	\$ 2,271,018	\$ 25,420	\$ -	\$ 7,493,955

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Total liabilities at fair value	\$ -	\$ -	\$ -	\$ -	\$ -

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlem-ents	Ending Balance for Current Quarter End
a. Assets										
Common Stock	\$ 25,549			\$ (130)						\$ 25,419
Total Assets	\$ 25,549	\$ -	\$ -	\$ -	\$ (130)	\$ -	\$ -	\$ -	\$ -	\$ 25,419

NOTES TO FINANCIAL STATEMENTS

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
b. Liabilities										
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Transfers in and out of Level 3 are made when NAIC designation changes require the security to be carried at fair value. Modeled prices are used when there is a lack of active trading in the security and transfers out occur when there is active trading in the market for the security.

(3) Level 3 inputs represent values for securities which are not actively traded in the market. The carrying values reflect management's best estimate at the reporting date and transfers between levels are recognized on the actual date of an event or change in circumstances.

(4) Level 2 inputs include quoted prices for similar assets in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3 inputs are unobservable (supported by little or no market activity), including broker quotes that are non-binding, and reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset at the reporting date.

(5) The Company has no derivative assets or liabilities.

B. Other Fair Value Disclosures

None to Report.

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 51,697,002	\$ 49,655,323		\$ 51,386,634	\$ 310,368		
Preferred Stock	\$ 252,414	\$ 335,398		\$ 252,414			
Common Stock	\$ 5,222,936	\$ 522,936	\$ 5,197,517		\$ 25,420		
Cash Equivalents	\$ 2,408,204	\$ 2,406,449	\$ 2,358,463	\$ 49,741			
Total	\$ 59,580,556	\$ 52,920,106	\$ 7,555,980	\$ 51,688,789	\$ 335,788	\$ -	\$ -

D. Not Practicable to Estimate Fair Value

None to Report.

E. Investments measured using the NAV practical expedient pursuant to SSAP No. 100R-Fair Value

None to Report.

NOTE 21 Other Items

No Significant Changes.

NOTE 22 Events Subsequent

None to Report. Subsequent events have been considered through May 4, 2020.

NOTE 23 Reinsurance**A. Unsecured Reinsurance Recoverables**

None to Report.

B. Reinsurance Recoverable in Dispute

None to Report.

C. Reinsurance Assumed and Ceded

(1) The following table presents the maximum amount of return commission which would be due to or from reinsurers in the event all reinsurance contracts were canceled as of March 31, 2020, with a return of the unearned premium reserve.

NOTES TO FINANCIAL STATEMENTS

	Assumed Reinsurance		Ceded Reinsurance		Net	
	(1) Premium Reserve	(2) Commission Equity	(3) Premium Reserve	(4) Commission Equity	(5) Premium Reserve	(6) Commission Equity
a. Affiliates	\$ 21,456,832	\$ 3,111,241	\$ 2,731,439	\$ 311,723	\$ 18,725,393	\$ 2,799,518
b. All Other					\$ -	\$ -
c. Total	\$ 21,456,832	\$ 3,111,241	\$ 2,731,439	\$ 311,723	\$ 18,725,393	\$ 2,799,518
d. Direct Unearned Premium Reserve						\$ 2,731,439

(2) The additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this statement as a result of existing contractual arrangements are accrued as follows:

	(1) Direct	(2) Assumed	(3) Ceded	(4) Net
a. Contingent Commission	\$ 19,286	\$ 150,578	\$ 19,286	\$ 150,578
b. Sliding Scale Adjustments				\$ -
c. Other Profit Commission Arrangements		\$ (2,835)		\$ (2,835)
d. TOTAL	\$ 19,286	\$ 147,743	\$ 19,286	\$ 147,743

(3) The Company does not use protected cells as an alternative to traditional reinsurance.

D. Uncollectible Reinsurance

None to Report.

E. Commutation of Reinsurance Reflected in Income and Expenses.

None to Report.

F. Retroactive Reinsurance

None to Report.

G. Reinsurance Accounted for as a Deposit

None to Report.

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

None to Report.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

None to Report.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

None to Report.

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

None to Report.

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

(A) Net reserves for losses and loss adjustment expenses as of December 31, 2019 were \$12.2 million. As of March 31, 2020, \$2.5 million has been paid for claims and adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$9.3 million as a result of re-estimation of unpaid claims and adjustment expenses. The company has recorded approximately \$322,000 favorable development on prior-year losses since year-end.

(B) Information about significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses – None to Report.

NOTE 26 Intercompany Pooling Arrangements

National Mutual Insurance Company (National) acts as the lead company in the reinsurance pooling agreement with the affiliated companies listed below; each is shown with its pool participation percentages.

The pool participation percentages remain unchanged from the prior year and currently are:

NAIC #	Company	Percent
20176	Celina Mutual Insurance	36%
20184	National Mutual Insurance	34%
16764	Miami Mutual Insurance	30%

NOTES TO FINANCIAL STATEMENTS

All lines of business are included in the pooling agreement and are ceded to National, the lead company. Facultative reinsurance is ceded on an individual company basis to non-affiliated reinsurers prior to pooling. Premiums for excess of loss and catastrophe treaties, where all pool companies are named participants, are ceded to non-affiliated reinsurers by National after the initial assumption of pooled business. Ceded losses are specifically identified and recorded in each company except for catastrophe losses which are accumulated in National after the initial assumption of pooled business. Catastrophe losses in excess of the aggregate retention are then ceded to non-affiliated reinsurers.

There are no discrepancies between entries regarding pooled business on the assumed and ceded reinsurance schedules of the lead company and corresponding entries on the assumed and ceded reinsurance schedules of other pool participants. At March 31, 2020, the Company recorded a \$66,634 net balance payable to National for pooling of premiums, commissions, losses and loss adjustment expenses.

NOTE 27 Structured Settlements

No Significant Changes.

NOTE 28 Health Care Receivables

None to Report.

NOTE 29 Participating Policies

None to Report.

NOTE 30 Premium Deficiency Reserves

None to Report.

NOTE 31 High Deductibles

None to Report.

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount liabilities for unpaid losses or unpaid loss adjustment expenses.

NOTE 33 Asbestos/Environmental Reserves

No Significant Changes.

NOTE 34 Subscriber Savings Accounts

None to Report.

NOTE 35 Multiple Peril Crop Insurance

None to Report.

NOTE 36 Financial Guaranty Insurance

None to Report.

STATEMENT AS OF MARCH 31, 2020 OF THE Miami Mutual Insurance Company
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [X] No []

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. _____

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? If yes, complete and file the merger history data file with the NAIC. Yes [] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A [] If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/11/2016

6.4 By what department or departments?
Ohio

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

STATEMENT AS OF MARCH 31, 2020 OF THE Miami Mutual Insurance Company
GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [] No []

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No []

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ _____

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No []

11.2 If yes, give full and complete information relating thereto:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
12. Amount of real estate and mortgages held in other invested assets in Schedule BA:	\$ _____	\$ _____
13. Amount of real estate and mortgages held in short-term investments:	\$ _____	\$ _____
14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]		
14.2 If yes, please complete the following:		
14.21 Bonds	\$ _____	\$ _____
14.22 Preferred Stock	\$ _____	\$ _____
14.23 Common Stock	\$ _____	\$ _____
14.24 Short-Term Investments	\$ _____	\$ _____
14.25 Mortgage Loans on Real Estate	\$ _____	\$ _____
14.26 All Other	\$ _____	\$ _____
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ _____	\$ _____
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ _____	\$ _____

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No []

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$ _____
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$ _____
16.3 Total payable for securities lending reported on the liability page.	\$ _____

STATEMENT AS OF MARCH 31, 2020 OF THE Miami Mutual Insurance Company
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
First Financial Bank	1942 Havemann Road, Celina, OH 45822

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No []

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Conning, Inc	U.....
Zazove & Associates, LLC	U.....
William Montgomery	I.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107423	Conning, Inc	549300Z0G14KK37BDV40	SEC	NO.....
104751	Zazove & Associates, LLC	FCPMTJRVSS5D8DX0SXH56	SEC	NO.....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [] No []

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No []

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The shares were purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No []

STATEMENT AS OF MARCH 31, 2020 OF THE Miami Mutual Insurance Company
GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD				
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
			TOTAL							

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF MARCH 31, 2020 OF THE Miami Mutual Insurance Company

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

STATEMENT AS OF MARCH 31, 2020 OF THE Miami Mutual Insurance Company
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	N					
2. Alaska	AK	N					
3. Arizona	AZ	N					
4. Arkansas	AR	N					
5. California	CA	N					
6. Colorado	CO	N					
7. Connecticut	CT	N					
8. Delaware	DE	N					
9. District of Columbia	DC	N					
10. Florida	FL	N					
11. Georgia	GA	N					
12. Hawaii	HI	N					
13. Idaho	ID	N					
14. Illinois	IL	N					
15. Indiana	IN	L	487,719	494,538	333,911	299,835	977,048
16. Iowa	IA	L	61,466	56,043	83,855	37,297	127,658
17. Kansas	KS	N					
18. Kentucky	KY	N					
19. Louisiana	LA	N					
20. Maine	ME	N					
21. Maryland	MD	N					
22. Massachusetts	MA	N					
23. Michigan	MI	N					
24. Minnesota	MN	L					
25. Mississippi	MS	N					
26. Missouri	MO	N					
27. Montana	MT	N					
28. Nebraska	NE	N					
29. Nevada	NV	N					
30. New Hampshire	NH	N					
31. New Jersey	NJ	N					
32. New Mexico	NM	N					
33. New York	NY	N					
34. North Carolina	NC	N					
35. North Dakota	ND	N					
36. Ohio	OH	L	782,459	882,056	467,567	430,892	519,225
37. Oklahoma	OK	N					
38. Oregon	OR	N					
39. Pennsylvania	PA	N		3,091	6,620	101,118	95,058
40. Rhode Island	RI	N					
41. South Carolina	SC	N					
42. South Dakota	SD	N					
43. Tennessee	TN	L	225,634	269,028	143,919	68,146	251,911
44. Texas	TX	N					
45. Utah	UT	N					
46. Vermont	VT	N					
47. Virginia	VA	N					
48. Washington	WA	N					
49. West Virginia	WV	N					
50. Wisconsin	WI	N					
51. Wyoming	WY	N					
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien OT	XXX						
59. Totals	XXX	1,557,278	1,701,665	1,032,343	842,791	1,976,960	2,312,683
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX						

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....5
 E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI).....
 D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....

R - Registered - Non-domiciled RRGs.....
 Q - Qualified - Qualified or accredited reinsurer.....
 N - None of the above - Not allowed to write business in the state52

Schedule Y – Information Concerning Activities of Insurer Members Of a Holding Company Group
Part 1 – Organization Chart



STATEMENT AS OF MARCH 31, 2020 OF THE Miami Mutual Insurance Company

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

NON

NINE

STATEMENT AS OF MARCH 31, 2020 OF THE Miami Mutual Insurance Company
PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	74,591			
2. Allied Lines	33,632	12,183	36.2	
3. Farmowners multiple peril				
4. Homeowners multiple peril		(70)		
5. Commercial multiple peril		(1,601)		
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine				
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability - occurrence	14,007			
17.2 Other liability - claims-made				
17.3 Excess workers' compensation				
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability	823,238	465,400	56.5	102.9
19.3,19.4 Commercial auto liability	579,729	374,079	64.5	67.3
21. Auto physical damage				
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Warranty				
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business				
35. Totals	1,525,198	849,991	55.7	86.1
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	76,993	76,993	69,452
2. Allied Lines	34,282	34,282	30,542
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims-made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability - occurrence	14,050	14,050	13,986
17.2 Other liability - claims-made			
17.3 Excess workers' compensation			
18.1 Products liability - occurrence			
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability	837,274	837,274	946,757
19.3,19.4 Commercial auto liability	594,679	594,679	640,928
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business			
35. Totals	1,557,278	1,557,278	1,701,665
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page			
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)			

STATEMENT AS OF MARCH 31, 2020 OF THE Miami Mutual Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2020 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2020 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2017 + Prior	1,434	1,106	2,541	171		171	1,308	9	967	2,284	45	(131)	(86)
2. 2018	1,637	1,210	2,846	415	1	416	1,445	18	884	2,346	223	(307)	(84)
3. Subtotals 2018 + Prior	3,071	2,316	5,387	586	1	587	2,753	27	1,850	4,630	268	(438)	(170)
4. 2019	3,208	3,635	6,843	1,649	290	1,939	2,209	126	2,417	4,752	.649	(801)	(152)
5. Subtotals 2019 + Prior	6,280	5,951	12,230	2,235	292	2,526	4,962	153	4,267	9,382	917	(1,239)	(322)
6. 2020	XXX	XXX	XXX	XXX	3,189	3,189	XXX	1,568	1,864	3,433	XXX	XXX	XXX
7. Totals	6,280	5,951	12,230	2,235	3,480	5,715	4,962	1,721	6,131	12,814	917	(1,239)	(322)
8. Prior Year-End Surplus As Regards Policyholders											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
			33,189								1. 14.6	2. (20.8)	3. (2.6)
													4. (1.0)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

1. Not Applicable
2. Not Applicable
3. Not Applicable
4. Not Applicable

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]



1 6 7 6 4 2 0 2 0 4 8 0 0 0 0 0 1

2. Supplement A to Schedule T [Document Identifier 455]



1 6 7 6 4 2 0 2 0 4 5 5 0 0 0 0 1

3. Medicare Part D Coverage Supplement [Document Identifier 365]



1 6 7 6 4 2 0 2 0 3 8 5 0 0 0 0 1

4. Director and Officer Supplement [Document Identifier 505]



1 6 7 6 4 2 0 2 0 5 0 5 0 0 0 0 1

STATEMENT AS OF MARCH 31, 2020 OF THE Miami Mutual Insurance Company
OVERFLOW PAGE FOR WRITE-INS

NONE

STATEMENT AS OF MARCH 31, 2020 OF THE Miami Mutual Insurance Company

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	62,251	64,667
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		1,424
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation	959	3,841
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4+5+6-7-8)	61,292	62,251
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	61,292	62,251

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest in investment and commitment fees		
9. Total foreign exchange change in book value/recorded investment including accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	.56,313,953	52,519,910
2. Cost of bonds and stocks acquired	4,407,223	15,253,135
3. Accrual of discount	11,501	43,513
4. Unrealized valuation increase (decrease)	(1,961,196)	1,420,977
5. Total gain (loss) on disposals	15,658	527,960
6. Deduct consideration for bonds and stocks disposed of	3,459,309	13,014,839
7. Deduct amortization of premium	117,473	437,282
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	.3,299	579
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9+10)	55,213,656	56,313,953
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	55,213,656	56,313,953

STATEMENT AS OF MARCH 31, 2020 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	40,658,791	2,944,955	2,106,572	(1,324,921)	40,172,253			40,658,791
2. NAIC 2 (a)	6,073,339	1,177,441	1,016,780	852,387	7,086,387			6,073,339
3. NAIC 3 (a)	1,632,089	396,857	316,999	(1,622)	1,710,325			1,632,089
4. NAIC 4 (a)	698,843		1	97,481	796,323			698,843
5. NAIC 5 (a)								
6. NAIC 6 (a)		4,390		(4,390)				4,390
7. Total Bonds	49,067,452	4,519,253	3,440,352	(381,065)	49,765,288			49,067,452
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2		335,398			335,398			335,398
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock		335,398			335,398			335,398
15. Total Bonds and Preferred Stock	49,402,850	4,519,253	3,440,352	(381,065)	50,100,686			49,402,850

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 80,614 ; NAIC 2 \$; NAIC 3 \$ 29,350 NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SI02

STATEMENT AS OF MARCH 31, 2020 OF THE Miami Mutual Insurance Company

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year-to-Date	5 Paid for Accrued Interest Year-to-Date
9199999 Totals	61,978	XXX	63,570	149	178

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of short-term investments acquired	63,570	26,248
3. Accrual of discount	23	
4. Unrealized valuation increase (decrease)	(1,025)	
5. Total gain (loss) on disposals		261
6. Deduct consideration received on disposals		26,217
7. Deduct amortization of premium	591	292
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	61,978	
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	61,978	

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards
N O N E

Schedule DB - Part B - Verification - Futures Contracts
N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open
N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open
N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives
N O N E

STATEMENT AS OF MARCH 31, 2020 OF THE Miami Mutual Insurance Company

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,607,607	781,067
2. Cost of cash equivalents acquired	5,079,278	17,553,661
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	4,279,963	16,727,121
7. Deduct amortization of premium	473	
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,406,449	1,607,607
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	2,406,449	1,607,607

Schedule A - Part 2 - Real Estate Acquired and Additions Made
N O N E

Schedule A - Part 3 - Real Estate Disposed
N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made
N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid
N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made
N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid
N O N E

STATEMENT AS OF MARCH 31, 2020 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Adminis- trative Symbol
912810-FP-8	US TREASURY N/B		02/21/2020	CITIGROUP GLOBAL MARKETS		348,154	250,000	369	1
0599999. Subtotal - Bonds - U.S. Governments						348,154	250,000	369	XXX
040654-IJZ-4	ARIZONA ST TRANSPRTN BRD HIGHW		03/19/2020	JEFFERIES & CO		174,954	150,000	1,708	1FE
25477G-SG-1	DIST OF COLUMBIA INCOME TAX SE		03/19/2020	JEFFERIES & CO		145,980	120,000	200	1FE
31320V-5K-7	FR SDR050		02/03/2020	BARCLAYS AMERICAN		76,787	75,000	25	1
31346Y-XG-3	FR QA5179		03/13/2020	J.P. MORGAN		99,161	98,771	110	1
3140HM-N2-6	FN BK7608		02/10/2020	TORONTO DOMINION - US		103,848	98,918	121	1
3140JW-NS-5	FN B02200		01/23/2020	WELLS FARGO SECURITIES LLC		105,526	102,081	258	1
3140JX-RN-0	FN B03192		02/24/2020	WELLS FARGO SECURITIES LLC		257,352	250,531	522	1
3140X5-R6-2	FN FM2308		01/23/2020	J.P. MORGAN		104,523	100,000	289	1
3141BD-KK-7	FN MA3897		01/02/2020	WELLS FARGO SECURITIES LLC		153,105	148,984	62	1
59334D-LT-9	MIAMI-DADE CNTY FL WTR & SWR R		02/11/2020	RAYMOND JAMES		.86,239	.75,000	.808	1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						1,307,475	1,219,285	4,103	XXX
037833-BW-9	APPLE INC		02/18/2020	GOLDMAN SACHS		94,251	.75,000	.1,659	1FE
09709T-ED-9	BOFA FINANCE LLC		03/16/2020	PORALES PARTNERS LLC		115,214	120,000	.114	1FE
09709T-HH-7	BOFA FINANCE LLC		03/26/2020	BANK AMERICA		24,787	.25,000	.5	1FE
12669G-YP-0	CIHL 2005-10 A4		03/01/2020	CAPITALIZED INTEREST			.86		1FM
20030N-DG-3	COMCAST CORP		03/24/2020	BANK AMERICA		124,779	125,000		1FE
223622-AE-1	COVEN INC		02/14/2020	NOMURA SECURITIES DOMESTIC		.11,464	.10,000	.53	2FE
232806-AP-4	CYPRESS SEMICONDUCTOR CO		03/06/2020	WELLS FARGO SECURITIES LLC		21,442	.20,000	.43	3FE
298736-AJ-8	EURONET WORLDWIDE INC		03/06/2020	VARIOUS		160,149	.150,000	.544	2FE
298736-AL-3	EURONET WORLDWIDE INC		03/18/2020	EXCHANGE		160,141	.150,000	.9	2FE
30161N-AX-9	EXELON CORP		03/30/2020	J.P. MORGAN		124,743	.125,000		2FE
30225V-AD-9	EXTRA SPACE STORAGE LP		03/20/2020	VARIOUS		267,888	.250,000	.3,641	2FE
34959J-AK-4	FORTIVE CORPORATION		02/25/2020	EXCHANGE		294,283	.290,000	.70	2FE
45232T-AH-2	ILLUMINA INC		03/09/2020	VARIOUS		.47,831	.40,000	.47	2FE
457985-AL-3	INTEGRA LIFESCIENCES HLD		02/05/2020	MORGAN STANLEY		.15,000	.15,000		3Z
45867G-AA-9	INTERDIGITAL INC		01/31/2020	BARCLAYS AMERICAN		.45,253	.45,000	.158	3
459200-KA-8	IBM CORP		02/20/2020	RBC CAPITAL MARKETS SECURITIES - US		.110,648	.100,000	.963	1FE
48128D-AC-1	JP MORGAN CHASE BANK NA		02/24/2020	J.P. MORGAN		.246,100	.230,000	.34	1FE
52603B-AA-5	LENDINGTREE INC		03/31/2020	J.P. MORGAN		.11,238	.10,000	.21	3Z
61746B-EF-9	MORGAN STANLEY		02/20/2020	SUSQUEHANNA FINANCIAL		.108,861	.100,000	.342	1FE
628530-BK-2	MYLAN INC		02/10/2020	JANE STREET EXECUTION SERVICES LLC		.110,943	.100,000	.1,479	2FE
629377-CG-5	NRG ENERGY INC		01/29/2020	VARIOUS		.71,836	.65,000	.252	3
741503-AX-4	BOOKING HOLDINGS INC		01/31/2020	BARCLAYS AMERICAN		.27,540	.25,000	.87	1
826919-AB-8	SILICON LABORATORIES INC		01/31/2020	J.P. MORGAN		.55,296	.45,000	.263	3
06739G-CF-4	BARCLAYS BANK PLC	C.	03/23/2020	BARCLAYS AMERICAN		.253,213	.265,000		1FE
23248V-AA-3	CYBERARK SOFTWARE LTD	C.	02/24/2020	J.P. MORGAN		.25,947	.25,000		3Z
83205Y-AA-2	SMART GLOBAL HOLDINGS IN	C.	02/26/2020	VARIOUS		.120,400	.120,000	.11	1Z
961214-EL-3	WESTPAC BANKING CORP	C.	02/04/2020	JANE STREET EXECUTION SERVICES LLC		.102,347	.100,000	.147	1FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,751,594	2,625,086	9,942	XXX
8399997. Total - Bonds - Part 3						4,407,223	4,094,371	14,414	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						4,407,223	4,094,371	14,414	XXX
8999997. Total - Preferred Stocks - Part 3						XXX	XXX	XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						XXX	XXX	XXX	XXX
9799997. Total - Common Stocks - Part 3						XXX	XXX	XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						XXX	XXX	XXX	XXX
9899999. Total - Preferred and Common Stocks						XXX	XXX	XXX	XXX
9999999 - Totals						4,407,223	XXX	14,414	XXX

STATEMENT AS OF MARCH 31, 2020 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain Value at Disposal Date	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation and Adminis- trative Symbol					
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value												
36179S-2P-1	G2 MA4382		03/01/2020	MBS PAYMENT		7,996	7,996	7,996							7,996					46	04/20/2047	1				
36179S-LS-4	G2 MA3937		03/01/2020	MBS PAYMENT		3,355	3,355	3,364							3,355					19	09/20/2048	1				
36179T-AK-1	G2 MA4510		03/01/2020	MBS PAYMENT		6,889	6,889	6,920							6,889					39	05/20/2047	1				
36179T-G3-3	G2 MA4718		03/01/2020	MBS PAYMENT		6,037	6,037	5,871							6,037					30	09/20/2047	1				
36179T-JY-2	G2 MA4779		03/01/2020	MBS PAYMENT		9,694	9,694	9,951							9,694					60	10/20/2047	1				
36179T-SF-3	G2 MA5018		03/01/2020	MBS PAYMENT		5,866	5,866	5,731							5,866					30	02/20/2048	1				
36179T-V4-4	G2 MA5135		03/01/2020	MBS PAYMENT		2,643	2,643	2,573							2,643					13	04/20/2048	1				
36179T-XU-4	G2 MA5191		03/01/2020	MBS PAYMENT		4,851	4,851	4,851							4,851					28	05/20/2048	1				
3622A2-BN-1	GN 783645		03/01/2020	MBS PAYMENT		3,160	3,160	3,333							3,160					18	07/15/2027	1				
36241K-AP-3	GN 781814		03/01/2020	MBS PAYMENT		850	850	861							850					7	10/15/2034	1				
36296R-30-8	GN 699307		03/01/2020	MBS PAYMENT		110	110	111							110					2	10/15/2038	1				
912810-FP-8	US TREASURY N/B		03/20/2020	VARIOUS	215,936	150,000	206,199	31,766							205,477					10,459	10,459	1,344	02/15/2031	1		
912828-V9-8	US TREASURY N/B		02/11/2020	HSBC SECURITIES LIMITED		104,910	100,000	97,570	97,868						97,899					7,011	7,011	1,107	02/15/2027	1		
0599999. Subtotal - Bonds - U.S. Governments					372,297	301,451	355,331	181,094							(344)					17,470	17,470	2,743	XXX	XXX		
790450-GG-9	SAIN T JOHNS MI PUBLIC SCHS		02/24/2020	MORGAN STANLEY	209,400	200,000	233,372	209,393							(1,048)					208,345		1,055	1,055	3,167	05/01/2021	1FE
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					209,400	200,000	233,372	209,393							(1,048)					208,345		1,055	1,055	3,167	XXX	XXX
31288L-SS-1	FG P50529		03/01/2020	MBS PAYMENT		466	466	468							466					6	11/01/2036	1				
3128K2-C7-2	FG A41894		03/01/2020	MBS PAYMENT		14	14	14							14					01/01/2036	1					
3128K1-08-2	FG A62827		03/01/2020	MBS PAYMENT		40	40	41							40					06/01/2037	1					
3128M1-PJ-3	FG G12335		03/01/2020	MBS PAYMENT		410	410	412							410					3	05/01/2021	1				
3128MB-KT-3	FG G12806		03/01/2020	MBS PAYMENT		470	470	477							470					4	09/01/2022	1				
3128MF-KV-9	FG G16408		03/01/2020	MBS PAYMENT		3,952	3,952	3,865							3,952					16	01/01/2033	1				
3128MM-KR-3	FG G18303		03/01/2020	MBS PAYMENT		693	693	706							693					5	03/01/2024	1				
3128MM-TQ-6	FG G18558		03/01/2020	MBS PAYMENT		16,239	16,239	17,033							(18)					16,239		101	06/01/2030	1		
3128MM-XF-5	FG G18677		03/01/2020	MBS PAYMENT		4,164	4,164	4,164							4,164					20	02/01/2033	1				
3128PB-FG-1	FG C91967		03/01/2020	MBS PAYMENT		5,299	5,299	5,202							2					25	12/01/2037	1				
3128PL-B5-0	FG J08160		03/01/2020	MBS PAYMENT		444	444	435							444					4	12/01/2022	1				
31294N-S2-6	FG E04137		03/01/2020	MBS PAYMENT		4,677	4,677	4,891							(3)					20	11/01/2027	1				
31297F-JD-6	FG A27460		03/01/2020	MBS PAYMENT		31	31	32							31					10	01/01/2034	1				
31307V-J2-3	FG J08381		03/01/2020	MBS PAYMENT		3,095	3,095	3,080							3,095					16	01/01/2033	1				
3132D0V-3J-2	FR SD8001		03/01/2020	MBS PAYMENT		10,090	10,090	10,333							(9)					60	07/01/2049	1				
3132D0V-4V-4	FR SD8036		03/01/2020	MBS PAYMENT		1,775	1,775	1,795							1,775					9	01/01/2050	1				
3132D0V-4W-2	FR SD8037		03/01/2020	MBS PAYMENT		1,461	1,461	1,441							1,461					6	01/01/2050	1				
3132D0V-5K-7	FR SD8050		03/01/2020	MBS PAYMENT		265	265	271							265					1	03/01/2050	1				
3132G6-CG-8	FG 002771		03/01/2020	MBS PAYMENT		3,942	3,942	4,096							(2)					3,942		22	08/01/2041	1		
3132K2-R7-2	FG G67710		03/01/2020	MBS PAYMENT		4,552	4,552	4,509							1					4,552		26	03/01/2048	1		
3132K7-6L-7	FG Q51774		03/01/2020	MBS PAYMENT		13,631	13,631	13,639							13,631					69	10/01/2047	1				
31334Y-GE-1	FG Q41997		03/01/2020	MBS PAYMENT		2,961	2,961	3,020							2,961					18	08/01/2049	1				
31339S-E2-7	FG Q28653		03/01/2020	MBS PAYMENT		2,379	2,379	2,406							2,379					14	09/01/2049	1				
31339U-JN-1	FG Q3869		03/01/2020	MBS PAYMENT		4,627	4,627	4,775							4,627					36	10/01/2049	1				
3136A6-TP-9	FNR 2012-63 HB		03/01/2020	MBS PAYMENT		3,418	3,418	3,482							(1)					10	08/25/2041	1				
3136A8-V6-4	FNR 2012-113 PB		03/01/2020	MBS PAYMENT		5,229	5,229	5,340							(2)					17	10/25/2040	1				
3136AA-IP-7	FNR 2012-139 MC		03/01/2020	MBS PAYMENT		5,164	5,164	5,278							(2)					16	05/25/2042	1				
3136AB-LF-8	FNR 2012-148 KB		03/01/2020	MBS PAYMENT		4,487	4,487	4,582							(1)					14	03/25/2042	1				
31371M-4P-9	FN 256530		03/01/2020	MBS PAYMENT		10	10	10							10					12	02/01/2036	1				
31371M-EP-8	FN 255842		03/01/2020	MBS PAYMENT		418	418	416							418					4	09/01/2035	1				
31371M-UK-1	FN 256286		03/01/2020	MBS PAYMENT		57	57	56							57					1	06/01/2036	1				
31371N-CJ-2	FN 256673		03/01/2020	MBS PAYMENT		295	295	297							295					3	04/01/2037	1				
31371N-CY-9	FN 256687		03/01/2020	MBS PAYMENT		117	117																			

STATEMENT AS OF MARCH 31, 2020 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22				
										11	12	13	14	15											
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amor-tization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Designa-tion and Admini-stra-tive Symbol				
3138WJ-K5-6	FN AS8415		03/01/2020	MBS PAYMENT			4,764	4,764	4,768	4,764					4,764					.21	11/01/2046	1			
3138WJ-XN-3	FN AS8784		03/01/2020	MBS PAYMENT			3,621	3,621	3,524	3,620					3,621					.18	02/01/2047	1			
31402C-VZ-2	FN 725232		03/01/2020	MBS PAYMENT			236	236	231	236					236					.2	03/01/2034	1			
31402D-MP-2	FN 725866		03/01/2020	MBS PAYMENT			255	255	247	255					255					.2	09/01/2034	1			
31402R-DG-1	FN 735503		03/01/2020	MBS PAYMENT			377	377	376	377					377					.4	04/01/2035	1			
31403C-6L-0	FN 745275		03/01/2020	MBS PAYMENT			458	458	457	458					458					.4	02/01/2036	1			
31403J-SA-5	FN 750313		03/01/2020	MBS PAYMENT			753	753	763	753					753					.7	11/01/2033	1			
31407H-KS-4	FN 831105		03/01/2020	MBS PAYMENT			661	661	671	661					661					.6	11/01/2035	1			
31409G-N6-9	FN 870813		03/01/2020	MBS PAYMENT			.98	.98	.96	.98					.98					.1	10/01/2036	1			
31409X-NT-2	FN 881602		03/01/2020	MBS PAYMENT			347	347	352	347					347					.4	02/01/2036	1			
3140EV-CA-3	FN BC0964		03/01/2020	MBS PAYMENT			11,108	11,108	11,306	11,111					11,108					.55	06/01/2046	1			
3140FO-JJ-4	FN BC4764		03/01/2020	MBS PAYMENT			4,914	4,914	4,767	4,912					4,914					.24	10/01/2046	1			
3140FP-C9-8	FN BE3695		03/01/2020	MBS PAYMENT			6,885	6,885	6,804	6,884					6,885					.41	06/01/2047	1			
3140FU-ZA-9	FN BE8836		03/01/2020	MBS PAYMENT			1,384	1,384	1,348	1,384					1,384					.7	03/01/2047	1			
3140GS-PD-8	FN BH4019		03/01/2020	MBS PAYMENT			7,550	7,550	7,734	7,554					7,550					.54	09/01/2047	1			
3140H1-V2-3	FN BJ0632		03/01/2020	MBS PAYMENT			7,525	7,525	7,710	7,527					7,525					.47	03/01/2048	1			
3140HM-N2-6	FN BK7608		03/01/2020	MBS PAYMENT			3,001	3,001	3,151					3,001					.10	09/01/2048	1				
3140HM-ZA-5	FN BK7396		03/01/2020	MBS PAYMENT			10,606	10,606	10,676	10,607					10,606					.73	11/01/2048	1			
3140J8-6J-7	FN BH4472		03/01/2020	MBS PAYMENT			2,647	2,647	2,590	2,646					2,647					.16	07/01/2048	1			
3140J8-HZ-9	FN BH3847		03/01/2020	MBS PAYMENT			2,150	2,150	2,162	2,150					2,150					.10	05/01/2048	1			
3140J8-S4-6	FN BH4138		03/01/2020	MBS PAYMENT			5,605	5,605	5,702	5,606					5,605					.31	06/01/2048	1			
3140J9-KN-0	FN BH4800		03/01/2020	MBS PAYMENT			4,712	4,712	4,795	4,714					4,712					.36	10/01/2048	1			
3140J9-SN-2	FN BM5024		03/01/2020	MBS PAYMENT			6,876	6,876	6,838	6,875					6,876					.37	11/01/2048	1			
3140JM-SB-4	FN BN5341		03/01/2020	MBS PAYMENT			8,479	8,479	8,894	8,496					8,479					.68	03/01/2049	1			
3140JQ-RY-1	FN BN7702		03/01/2020	MBS PAYMENT			18,194	18,194	18,720	18,204					18,194					.120	08/01/2049	1			
3140JU-NS-5	FN B02200		03/01/2020	MBS PAYMENT			2,806	2,806	2,901					2,806					.15	09/01/2049	1				
3140JW-QR-4	FN B02263		03/01/2020	MBS PAYMENT			2,234	2,234	2,303	2,235					2,234					.15	10/01/2049	1			
3140JK-RN-0	FN B03192		03/01/2020	MBS PAYMENT			1,491	1,491	1,532					1,491					.4	10/01/2048	1				
3140Q9-HW-6	FN CA2044		03/01/2020	MBS PAYMENT			15,983	15,983	16,567	15,993					15,983					.120	07/01/2048	1			
3140Q9-XM-0	FN CA2483		03/01/2020	MBS PAYMENT			3,933	3,933	4,094	3,936					3,933					.29	10/01/2048	1			
3140X5-R6-2	FN FM2308		03/01/2020	MBS PAYMENT			7,533	7,533	7,874					7,533					.39	07/01/2049	1				
31410G-AF-0	FN 888406		03/01/2020	MBS PAYMENT			396	396	378	396					396					.3	08/01/2036	1			
31410S-NL-7	FN 895995		03/01/2020	MBS PAYMENT			.26	.26	.26	.26					.26					.07	01/2036	1			
31411L-K4-2	FN 911215		03/01/2020	MBS PAYMENT			35	35	36	35					35					.05	01/2037	1			
31416R-FA-6	FN AA7360		03/01/2020	MBS PAYMENT			259	259	258	259					259					.2	01/01/2034	1			
31416R-HJ-5	FN AA7432		03/01/2020	MBS PAYMENT			1,070	1,070	1,067	1,070					1,070					.7	06/01/2039	1			
31416Y-BX-5	FN AB2753		03/01/2020	MBS PAYMENT			1,841	1,841	1,846	1,841					1,841					.11	04/01/2026	1			
31417A-VT-3	FN AB4225		03/01/2020	MBS PAYMENT			3,356	3,356	3,535	3,358					3,356					.19	01/01/2042	1			
31417V-PZ-0	FN AC8539		03/01/2020	MBS PAYMENT			.735	.735	.754	.736					.735					.5	12/01/2024	1			
31418C-4F-8	FN MA3521		03/01/2020	MBS PAYMENT			7,545	7,545	7,858	7,557					7,545					.49	11/01/2048	1			
31418C-4W-1	FN MA3536		03/01/2020	MBS PAYMENT			14,941	14,941	15,941	14,965					14,941					.99	12/01/2048	1			
31418C-FD-1	FN MA2863		03/01/2020	MBS PAYMENT			4,142	4,142	4,019	4,140					4,142					.21	01/01/2047	1			
31418C-ZJ-6	FN MA3444		03/01/2020	MBS PAYMENT			14,194	14,194	14,954	14,223					14,194					.102	08/01/2048	1			
31418D-BF-8	FN MA3637		03/01/2020	MBS PAYMENT			17,669	17,669	18,143	17,685					17,669					.105	04/01/2049	1			
31418D-C6-7	FN MA3692		03/01/2020	MBS PAYMENT			25,310	25,310	26,025	25,334					25,310					.150	07/01/2049	1			
31418D-CY-6	FN MA3686		03/01/2020	MBS PAYMENT			12,982	12,982	13,146	12,986					12,982					.75	06/01/2049	1			
31418D-ET-5	FN MA3745		03/01/2020	MBS PAYMENT			12,162	12,162	12,468	12,171					12,162					.77	08/01/2049	1			
31418D-FR-8	FN MA3775		03/01/2020	MBS PAYMENT			10,537	10,537	10,838	10,543					10,537					.70	09/01/2049	1			
31418D-KK-7	FN MA3897		03/01/2020	MBS PAYMENT			2,462	2,462	2,530	2,248					2,462					.9	01/01/2035	1			
31418D-KT-8	FN MA3905		03/01/2020	MBS PAYMENT			.894	.894	.907	.894					.894					.5	01/01/2050	1			
31419A-2T-3	FN AE0785		03/01/2020	MBS PAYMENT			2,248	2,248	2,256	2,248					2,248					.11	01/01/2026	1			
917547-YU-9	UTAH ST BLDG OWNERSHIP AUTH LE		02/24/2020	P JPER JAFFREY & CO			226,054	200,000	246,992	222,933					(997)					4,117	4,117	2,778	05/15/2023	1FE	
319999.999999	Subtotal - Bonds - U.S. Special Revenues						639,297	613,243	669,119	618,840					(1,220)					4,117	4,117	5,162	XXX	XXX	
.021369-AA-1	ALTAIR ENGINEERING INC		01/22/2020	BARCLAYS AMERICAN			91,725	85,000	.84,835	.84,844					3					.6,878	.6,878	.31	06/01/2044	3	
.059494-5A-4	BOAMS 2005-4 1A1		03/01/2020	MBS PAYMENT			1,975	1,990	2,020	1,993					12					(30)	(30)	.19	05/25/2035	1FM	
.06606W-AN-4	BBHE 1998-2 A7		03/01/2020	MBS PAYMENT			1	1	1	1					1					.11	11/25/2028	4Z			
.1248MG-AP-9	CBASS 2007-CB AF6		03/01/2020	MBS PAYMENT			837	837	468	367					101					.467	370	370	2	01/25/2027	1FM

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STATEMENT AS OF MARCH 31, 2020 OF THE Miami Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain Value at Disposal Date	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation and Admini- strative Symbol						
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value													
12667F-RY-3	GWALT 2004-22CB 1A1		03/01/2020	MBS PAYMENT		258	.258	.257	.257												3	10/25/2034	1FM				
12669G-YP-0	GWHL 2005-10 A4		03/01/2020	MBS PAYMENT		275	.534	.364	.296	.67											3	05/25/2035	1FM				
23242M-AD-3	GWIL 2006-S3 A4		03/01/2020	MBS PAYMENT		1,257	1,097	.475	.478												12	01/25/2029	1FM				
232806-AP-4	CYPRESS SEMICONDUCTOR CO		03/31/2020	DOMESTIC		23,880	.20,000	.21,442		(30)			(30)								67	02/01/2023	3FE				
298736-AJ-8	EURONET WORLDWIDE INC		03/18/2020	EXCHANGE		160,141	.150,000	.160,149		(8)			(8)								572	03/15/2049	2FE				
302540-AA-0	FDIC 2013-R1 A		03/01/2020	MBS PAYMENT		3,039	.3,039	.3,036													5	03/25/2033	1...				
34959J-AJ-7	FORTIVE CORPORATION		02/25/2020	EXCHANGE		294,283	.290,000	.296,464	.294,611	(328)			(328)								1,339	02/15/2022	2FE				
34959J-AK-4	FORTIVE CORPORATION		03/04/2020	PORALES PARTNERS LLC		99,700	.100,000	.100,000													51	02/15/2022	2FE				
45660N-SZ-4	RAST 2004-A9 A9		01/01/2020	MBS PAYMENT		976	.976	.996	.968	8			8								5	12/25/2034	1FM				
64828Y-AR-2	NRZT 2014-2A A3		03/01/2020	MBS PAYMENT		1,688	.1,688	.1,728	.1,689	(1)			(1)								10	05/26/2054	1FE				
741503-AX-4	BOOKING HOLDINGS INC		03/24/2020	VARIOUS		176,058	.175,000	.195,847	.182,781	(1,051)			(1,051)								821	09/15/2021	1...				
848637-AC-8	SPLUNK INC		01/15/2020	CREDIT SUISSE		18,588	.15,000	.15,000	.15,000												25	09/15/2023	3YE				
848637-AD-6	SPLUNK INC		01/14/2020	BANK AMERICA		6,367	.5,000	.4,658	.4,673	2			2								19	09/15/2025	3...				
913017-BV-0	UNITED TECHNOLOGIES CORP		02/28/2020	TENDER OFFER CALLED BY ISSUER at		77,990	.75,000	.74,679	.74,808	12			12								562	06/01/2022	2FE				
067901-AL-2	BARRICK GOLD CORP	A	01/31/2020	104,399		78,299	.75,000	.76,242	.75,790	(28)			(28)								4,262	04/01/2022	2FE				
472145-AD-3	JAZZ INVESTMENTS I LTD	C	03/31/2020	JEFFERIES & CO		175,622	.200,000	.189,264	.190,578	487			487								1,892	08/15/2024	3...				
62854A-AM-6	MYLAN NV	C	02/10/2020	J.P. MORGAN		101,435	.100,000	.101,116	.100,427	(35)			(35)								499	06/15/2021	2FE				
961214-DC-4	WESTPAC BANKING CORP	C	02/04/2020	MORGAN STANLEY		103,166	.100,000	.103,321	.103,159	(43)			(43)								1,253	08/19/2026	1FE				
AM0397-50-6	CIE GENERALE DES ESTABLIS	D	03/10/2020	GOLDMAN SACHS		198,400	.200,000	.215,500	.207,558	(748)			(748)								1,043	01/10/2022	1FE				
AP0453-52-6	QIAGEN NV	D	03/05/2020	JEFFERIES & CO		224,355	.200,000	.217,100	.212,009	(626)			(626)								489	09/13/2023	2...				
QJ9373-87-0	TOTAL SA	D	03/09/2020	VARIOUS		398,000	.400,000	.407,250	.407,836	(543)			(543)								528	12/02/2022	1FE				
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,238,315	2,200,420	2,272,212	1,963,162	180	(2,929)		(2,749)								(6,984)	(6,984)	12,469	XXX	XXX		
8399997. Total - Bonds - Part 4						3,459,309	3,315,114	3,530,034	2,972,489	180	(5,541)		(5,361)								15,658	15,658	23,541	XXX	XXX		
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX		XXX										XXX	XXX	XXX		
8399999. Total - Bonds						3,459,309	3,315,114	3,530,034	2,972,489	180	(5,541)		(5,361)								15,658	15,658	23,541	XXX	XXX		
8999997. Total - Preferred Stocks - Part 4						XXX																	XXX	XXX	XXX		
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX		XXX										XXX	XXX	XXX		
8999999. Total - Preferred Stocks						XXX																	XXX	XXX	XXX		
9799997. Total - Common Stocks - Part 4						XXX																	XXX	XXX	XXX		
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX		XXX									XXX	XXX	XXX			
9799999. Total - Common Stocks						XXX																	XXX	XXX	XXX		
9899999. Total - Preferred and Common Stocks						XXX																	XXX	XXX	XXX		
9999999 - Totals						3,459,309	XXX	3,530,034	2,972,489	180	(5,541)		(5,361)								3,440,352		15,658	15,658	23,541	XXX	XXX

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open
NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
NONE

STATEMENT AS OF MARCH 31, 2020 OF THE Miami Mutual Insurance Company

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
First Financial Bank Celina, Ohio					(255,059)	(229,217)	(333,508)	XXX
American Trust & Savings Bank Dubuque, IA					2,000	2,000	2,361	XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX						XXX
0199999. Totals - Open Depositories	XXX	XXX			(253,059)	(227,217)	(331,147)	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX						XXX
0399999. Total Cash on Deposit	XXX	XXX			(253,059)	(227,217)	(331,147)	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX			(253,059)	(227,217)	(331,147)	XXX

STATEMENT AS OF MARCH 31, 2020 OF THE Miami Mutual Insurance Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0599999. Total - U.S. Government Bonds								
1099999. Total - All Other Government Bonds								
1799999. Total - U.S. States, Territories and Possessions Bonds								
2499999. Total - U.S. Political Subdivisions Bonds								
3199999. Total - U.S. Special Revenues Bonds								
BOOKING HOLDINGS INC			03/18/2020	.0 .350	06/15/2020	47,986	.46	(514)
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						47,986	.46	(514)
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						47,986	.46	(514)
4899999. Total - Hybrid Securities								
5599999. Total - Parent, Subsidiaries and Affiliates Bonds								
6099999. Subtotal - SVO Identified Funds								
6599999. Subtotal - Unaffiliated Bank Loans								
7699999. Total - Issuer Obligations						47,986	.46	(514)
7799999. Total - Residential Mortgage-Backed Securities								
7899999. Total - Commercial Mortgage-Backed Securities								
7999999. Total - Other Loan-Backed and Structured Securities								
8099999. Total - SVO Identified Funds								
8199999. Total - Affiliated Bank Loans								
8299999. Total - Unaffiliated Bank Loans								
8399999. Total Bonds						47,986	.46	(514)
31607A-88-5 FIDELITY TREASURY PORT-IS			03/30/2020	.0 .300		.103,787	.140	
38141W-29-9 GLDMM SCHS FS TRSRY OBL-SRV			03/31/2020	.1 .136		2,179,490		.263
8599999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						2,283,277	.140	.263
922906-30-0 VANGUARD FED MONEY MARKET			03/30/2020	.0 .680		75,186		
8699999. Subtotal - All Other Money Market Mutual Funds						75,186		
8899999 - Total Cash Equivalents						2,406,449	.186	(251)