

STATEMENT AS OF MARCH 31, 2020 OF THE Dealers Assurance Company

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	127,476,292		127,476,292	128,678,919
2. Stocks:				0
2.1 Preferred stocks			0	0
2.2 Common stocks	2,397,330		2,397,330	2,989,190
3. Mortgage loans on real estate:				
3.1 First liens	209,866		209,866	214,442
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	3,780,386		3,780,386	3,796,984
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$ 8,719,871), cash equivalents (\$ 5,529,860) and short-term investments (\$)	14,249,731		14,249,731	6,857,405
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives			0	0
8. Other invested assets			0	0
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	148,113,605	0	148,113,605	142,536,940
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	946,463		946,463	853,464
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	4,563,530		4,563,530	2,690,445
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	0
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	0
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset	1,566,282	1,150,004	416,278	318,428
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates21		.21	.664,958
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	1,190,922	0	1,190,922	.791,387
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	156,380,823	1,150,004	155,230,819	147,855,622
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	156,380,823	1,150,004	155,230,819	147,855,622
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Accounts Receivable	1,190,829		1,190,829	.791,363
2502. Interest Receivable93		.93	.24
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	1,190,922	0	1,190,922	.791,387

STATEMENT AS OF MARCH 31, 2020 OF THE Dealers Assurance Company
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 276,578)	276,578	276,578
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	0	0
4. Commissions payable, contingent commissions and other similar charges	380,258	432,936
5. Other expenses (excluding taxes, licenses and fees)	935,852	1,470,515
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	592,423	582,685
7.1 Current federal and foreign income taxes (including \$ 3,937 on realized capital gains (losses))	770,741	512,001
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ 0 and interest thereon \$ 2,381	2,381	18,992
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 286,438,761 and including warranty reserves of \$ 25,416,290 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	34,659,554	33,458,393
10. Advance premium	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	3,638,971	1,370,565
13. Funds held by company under reinsurance treaties	20,126,912	19,249,425
14. Amounts withheld or retained by company for account of others	7,650,309	6,428,238
15. Remittances and items not allocated	1,738,106	1,673,436
16. Provision for reinsurance (including \$ certified)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	227,822	179,355
20. Derivatives	0	0
21. Payable for securities	0	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ and interest thereon \$	0	0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	70,999,907	65,653,119
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	70,999,907	65,653,119
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	4,200,990	4,200,990
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	3,000,000	3,000,000
34. Gross paid in and contributed surplus	9,732,810	9,732,810
35. Unassigned funds (surplus)	67,297,112	65,268,703
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)	0	0
36.2 shares preferred (value included in Line 31 \$)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	84,230,912	82,202,503
38. Totals (Page 2, Line 28, Col. 3)	155,230,819	147,855,622
DETAILS OF WRITE-INS		
2501.	0	0
2502.	0	0
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0
2901.	0	0
2902.	0	0
2903.	0	0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT AS OF MARCH 31, 2020 OF THE Dealers Assurance Company

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 46,395,423)	36,190,794	34,309,716	146,792,500
1.2 Assumed (written \$ 0)	25,866	(1,274,387)	376,954
1.3 Ceded (written \$ 41,232,762)	32,255,160	29,709,744	134,829,337
1.4 Net (written \$ 5,162,661)	3,961,500	3,325,585	12,340,117
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 393,350):			
2.1 Direct	21,791,743	16,615,616	79,998,189
2.2 Assumed	1,198	(87,762)	887
2.3 Ceded	21,454,569	16,319,268	78,570,008
2.4 Net	338,372	208,586	1,429,068
3. Loss adjustment expenses incurred	0	49,370	47,424
4. Other underwriting expenses incurred	1,177,320	1,561,623	5,225,913
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	1,515,692	1,819,579	6,702,405
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	2,445,808	1,506,006	5,637,712
INVESTMENT INCOME			
9. Net investment income earned	887,438	737,232	3,301,172
10. Net realized capital gains (losses) less capital gains tax of \$ 3,937	14,811	(773)	133,493
11. Net investment gain (loss) (Lines 9 + 10)	902,249	736,459	3,434,665
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)	0	0	0
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	(58,880)	(26,406)	(137,955)
15. Total other income (Lines 12 through 14)	(58,880)	(26,406)	(137,955)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	3,289,177	2,216,059	8,934,422
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	3,289,177	2,216,059	8,934,422
19. Federal and foreign income taxes incurred	766,804	520,234	1,839,936
20. Net income (Line 18 minus Line 19)(to Line 22)	2,522,373	1,695,825	7,094,486
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	82,202,503	74,723,405	74,723,403
22. Net income (from Line 20)	2,522,373	1,695,825	7,094,486
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains (losses) less capital gains tax of \$ (124,280)	(467,532)	122,919	394,341
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	13,424	116,488	171,303
27. Change in nonadmitted assets	(39,856)		(181,029)
28. Change in provision for reinsurance			0
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	2,028,409	1,935,232	7,479,101
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	84,230,912	76,658,637	82,202,503
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Misc. Income (Expense)	(4,218)	0	1,261
1402. Admin/Service Fee Income	51,449	40,394	157,743
1403. Interest Expense-Funds held	(106,111)	(66,800)	(296,959)
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(58,880)	(26,406)	(137,955)
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

STATEMENT AS OF MARCH 31, 2020 OF THE Dealers Assurance Company
CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	5,557,982	2,909,205	17,563,007
2. Net investment income	924,872	798,665	3,631,256
3. Miscellaneous income	(58,880)	(26,406)	(137,955)
4. Total (Lines 1 to 3)	6,423,974	3,681,464	21,056,308
5. Benefit and loss related payments	338,372	208,586	1,335,931
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	1,782,543	2,296,188	5,329,242
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	512,002	560,380	2,852,920
10. Total (Lines 5 through 9)	2,632,917	3,065,154	9,518,093
11. Net cash from operations (Line 4 minus Line 10)	3,791,057	616,310	11,538,215
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	5,555,488	13,020,365	37,372,137
12.2 Stocks	30,227	262,368	1,022,619
12.3 Mortgage loans	4,576	2,845	17,571
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	0	425	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	5,590,291	13,286,002	38,412,327
13. Cost of investments acquired (long-term only):			
13.1 Bonds	4,400,938	13,100,808	47,065,014
13.2 Stocks	30,173	461,229	1,587,584
13.3 Mortgage loans	0	0	0
13.4 Real estate	19,401	218,217	220,110
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	4,450,512	13,780,254	48,872,708
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	1,139,780	(494,251)	(10,460,381)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	(16,611)	(690)	(1,826)
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	2,478,099	1,184,871	1,020,045
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	2,461,488	1,184,181	1,018,219
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	7,392,325	1,306,240	2,096,053
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	6,857,406	4,761,353	4,761,353
19.2 End of period (Line 18 plus Line 19.1)	14,249,731	6,067,593	6,857,406

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of Dealers Assurance Company have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners and the State of Ohio. The company adopted codification as of 01/01/01.

	SSAP #	F/S Page	F/S Line #	2020	2019
Net Income					
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)	-	-	-	\$ 2,522,373	\$ 7,094,486
(2) State Prescribed Practices that (increase)/decrease NAIC SAP	-	-	-	-	-
(3) State Permitted Practices that (increase)/decrease NAIC SAP S	-	-	-	-	-
(4) NAIC SAP (1 – 2 – 3 = 4)	-	-	-	2,522,373	7,094,486
Surplus					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	-	-	-	84,230,912	82,202,503
(6) State Prescribed Practices that increase/(decrease) NAIC SAP	-	-	-	-	-
(7) State Permitted Practices that increase/(decrease) NAIC SAP	-	-	-	-	-
(8) NAIC SAP (1 – 2 – 3 = 4)				\$ 84,230,912	\$ 82,202,503

1B. No changes to note

1C Real estate investments on the balance sheet are classified as properties occupied by the company. These are carried at the amortized cost less encumbrances.

1C (1) to 1C (5) No changes to Note

1 C (6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, that are valued using the prospective method.

1D Going Concern

Based upon its evaluation of relevant conditions and events, management does not have substantial doubt about the Company's ability to continue as a going concern.

2 to 4 No changes to note.

5A Mortgage Loans, including Mezzanine Real Estate Loans

(1) The minimum and maximum lending rates for mortgage loans during 2019 were:

Residential Loans 4.00%

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 33.58%.

(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total:

Current Year	Prior Year
\$ -	\$ -

NOTES TO FINANCIAL STATEMENTS

(4) Age Analysis of Mortgage Loans:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1.	Recorded Investment (All)						
(a)	Current	\$ -	\$ -	\$ 209,866	\$ -	\$ -	\$ 209,866
(b)	30-59 Days Past Due	-	-	-	-	-	-
(c)	60-89 Days Past Due	-	-	-	-	-	-
(d)	90-179 Days Past Due	-	-	-	-	-	-
(e)	180+ Days Past Due	-	-	-	-	-	-
2.	Accruing Interest 90-179 Days Past Due						
(a)	Recorded Investment	-	-	-	-	-	-
(b)	Interest Accrued	-	-	-	-	-	-
3.	Accruing Interest 180+ Days Past Due						
(a)	Recorded Investment	-	-	-	-	-	-
(b)	Interest Accrued	-	-	-	-	-	-
4.	Interest Reduced						
(a)	Recorded Investment	-	-	-	-	-	-
(b)	Number of Loans	-	-	-	-	-	-
(c)	Percent Reduced	-	-	-	-	-	-
Prior Year							
1.	Recorded Investment						
(a)	Current	\$ -	\$ -	\$ 214,442	\$ -	\$ -	\$ 214,442
(b)	30-59 Days Past Due	-	-	-	-	-	-
(c)	60-89 Days Past Due	-	-	-	-	-	-
(d)	90-179 Days Past Due	-	-	-	-	-	-
(e)	180+ Days Past Due	-	-	-	-	-	-
2.	Accruing Interest 90-179 Days Past Due						
(a)	Recorded Investment	-	-	-	-	-	-
(b)	Interest Accrued	-	-	-	-	-	-
3.	Accruing Interest 180+ Days Past Due						
(a)	Recorded Investment	-	-	-	-	-	-
(b)	Interest Accrued	-	-	-	-	-	-
4.	Interest Reduced						
(a)	Recorded Investment	-	-	-	-	-	-
(b)	Number of Loans	-	-	-	-	-	-
(c)	Percent Reduced	-	-	-	-	-	-

5A (5) to 5 C. No changes to note.

5D. Loan-Backed Securities

1. Bloomberg is used as a source for the prepayment factors.
2. – 4. Not applicable, no permanently impaired bonds.
5. No impairments exist, other than interest rate related declines classified as temporary.

5E. The Company did not have any repurchase agreements in 2019.

5F. The Company did not have any repurchase transactions accounted for as Secured Borrowing.

5G. The Company did not have any reverse Repurchase Transactions Accounted for as Secured Borrowing.

5H. The Company did not have any Repurchase Agreements Transactions Accounted for as a Sale.

5I. The Company did not have any Reverse Repurchase Agreements Transactions Accounted for as a Sale.

5J-L. No changes to note

5M. The Company has no Working Capital Finance Investments .

5N. The company has no offsetting or netting of assets and liabilities

5O-R. No changes to note

6-7. No changes to note

8. The Company does not have any Derivative Instruments.

NOTES TO FINANCIAL STATEMENTS**9. Income Taxes**

A. The components of the net deferred tax assets/(liability) at March 31, 2020 are as follows:

1.

	3/31/2020			12/31/2019			Change		
	(1) Ordinary	(2) Capital	(3) (Col 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col 4 + 5) Total	(7) (Col 1 – 4) Ordinary	(8) (Col 2 – 5) Capital	(9) (Col 7 + 8) Total
a Gross Deferred Tax Assets	\$ 1,573,708	\$ -	\$ 1,573,708	\$ 1,560,283	\$ -	\$ 1,560,283	\$ 13,425	\$ -	\$ 13,425
b Statutory Valuation allowance adjustment	-	-	-	-	-	-	-	-	-
b Adjusted Gross Deferred Tax Asset	1,573,708	-	1,573,708	1,560,283	-	1,560,283	13,425	-	13,425
c (1a -1d)	-	-	-	-	-	-	-	-	-
d Deferred Tax Assets Nonadmitted	1,150,004	-	1,150,004	1,110,149	-	1,110,149	39,855	-	39,855
e Subtotal Net Admitted Deferred Tax Assets (1c-1f)	423,704	-	423,704	450,134	-	450,134	(26,430)	-	(26,430)
f Deferred Tax Liabilities	-	7,426	7,426	-	131,706	131,706	-	(124,280)	(124,280)
g Net Admitted Deferred Tax Asset (Net Deferred Tax Liability)	\$ 423,704	\$ 7,426	\$ 416,278	\$ 450,134	\$ 131,706	\$ 318,428	\$ (26,430)	\$ (124,280)	\$ 97,850

2. Admission Calculation Components SSAP No. 101

	3/31/2020			12/31/2019			Change		
	(1) Ordinary	(2) Capital	(3) (Col 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col 4 + 5) Total	(7) (Col 1 – 4) Ordinary	(8) (Col 2 – 5) Capital	(9) (Col 7 + 8) Total

a Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b Adjusted Gross Deferred Tax Asset Expected To Be Realized (Excluding the Amount of	423,704	(7,426)	416,278	450,134	(131,706)	318,428	(26,430)	124,280	97,850
1 Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	423,704	(7,426)	416,278	450,134	(131,706)	318,428	(26,430)	124,280	97,850
2. Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Allowed per Limitation Threshold)	xxxxxx	xxxxxx	12,572,195	xxxxxx	xxxxxx	12,282,611	xxxxxx	xxxxxx	289,584
Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2 (b) above) Offset by Gross Deferred Tax Liabilities	-	-	-	-	-	-	-	-	-
d Deferred Tax Assets Admitted as the result of application of SSAP 101.	\$ 423,704	\$ (7,426)	\$ 416,278	\$ 450,134	\$ (131,706)	\$ 318,428	\$ (26,430)	\$ 124,280	\$ 97,850
Total)2(a) + 2(b) + 2 (c))									

3

	2020	2019
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(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	914%	893%
(b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 1(b) above	84,230,912	82,202,503

4.

	3/31/2020			12/31/2019			Change		
	(1) Ordinary	(2) Capital	(3) (Col 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col 4 + 5) Total	(7) (Col 1 – 4) Ordinary	(8) (Col 2 – 5) Capital	(9) (Col 7 + 8) Total

Impact of Tax Planning Strategies

a Adjusted Gross DTA's (% of Total Adjusted Gross DTA's)	100%	0%	100%	100%	0%	100%	0%	0%	0%
b Net Admitted Adjusted Gross DTA's (% of Total Net Admitted Adjusted Gross DTA's)	102%	-2%	100%	141%	-41	100%	-39%	39%	0%

c Does the Company's tax-planning strategies include the use of Reinsurance? Yes X No _____

B Deferred tax liabilities not recognized at March 31, 2020 and December 31, 2019 are as follows:

N/A-All Deferred Tax Liabilities have been recognized

NOTES TO FINANCIAL STATEMENTS

C Current income taxes incurred consist of the following major components

		(1) 3/31/2020	(2) 12/31/2019	(3) (Col 1 + 2) Change
1.	Current Income Tax			
(a)	Federal	\$ 766,804	\$ 1,839,936	\$ (1,073,132)
(b)	Foreign	-	-	-
(c)	Subtotal	766,804	1,839,936	(1,073,132)
(d)	Federal Income tax on net capital gains	3,937	35,485	(31,548)
(e)	Utilization of capital loss carry-forwards	-	-	-
(f)	Other	-	-	-
(g)	Federal and foreign income taxes incurred	770,741	1,875,421	(1,104,680)
2.	Deferred Tax Assets			
(a)	Ordinary			
(1)	Discounting of Unpaid Losses	8,712	8,712	-
(2)	Unearned Premium Reserve	1,455,702	1,405,252	50,450
(3)	Policyholder Reserves	-	-	-
(4)	Investments	87,096	131,681	(44,585)
(5)	Deferred Acquisition Costs	-	-	-
(6)	Policyholder Dividends Accrual	-	-	-
(7)	Fixed Assets	22,197	14,638	7,559
(8)	Compensation and Benefits Accrual	-	-	-
(9)	Pension Accrual	-	-	-
(10)	Receivables-Nonadmitted	-	-	-
(11)	Net Operating Loss Carry-forward	-	-	-
(12)	Tax Credit Carry-forward	-	-	-
(13)	Other (including items <5% of total Capital Assets)	-	-	-
	(99) Subtotal	1,573,707	1,560,283	13,424
(b)	Statutory Valuation Allowance Adjustment	-	-	-
(c)	Nonadmitted	1,150,004	1,110,149	39,855
(d)	Admitted Ordinary Deferred tax Asset (2a99 – 2f – 2g)	423,703	450,134	(26,431)
(e)	Capital:			
(1)	Investments	-	-	-
(2)	Net Capital less Carry-forward	-	-	-
(3)	Real Estate	-	-	-
(4)	Other (including items <5% of total Capital Assets)	-	-	-
	(99) Subtotal	-	-	-
(f)	Statutory Valuation Allowance Adjustment	-	-	-
(g)	Nonadmitted	-	-	-
(h)	Admitted Capital Deferred Tax Assets (2a99 – 2f -2g)	-	-	-
(i)	Admitted Deferred Tax Asset (2d + 22h)	423,703	450,134	(26,431)
3.	Deferred Tax Liabilities			
(a)	Ordinary			
(1)	Investments	-	-	-
(2)	Fixed assets	-	-	-
(3)	Deferred and uncollected premium	-	-	-
(4)	Policyholder reserves	-	-	-
(5)	Other (including items <5% of Total ordinary tax liabilities)	-	-	-
	(99) Subtotal	-	-	-
(b)	Capital			
(1)	Investments	7,425	131,706	(124,281)
(2)	Real estate	-	-	-
(3)	Other (including items <5% of Total capital tax liabilities)	-	-	-
	(99) Subtotal	7,425	131,706	(124,281)
(c)	Deferred tax liabilities (3a99 + 3b99)	7,425	131,706	(124,281)
4.	Net deferred tax assets/liabilities (2i - 3c)	\$ 416,278	\$ 318,428	\$ 97,850

NOTES TO FINANCIAL STATEMENTS

D Among the more significant book to tax adjustments were the following:

	Amount	Tax Effect	Percent
Income before taxes	\$ 3,293,408	\$ 691,616	21%
Unearned Premium Adjustment	50,449	10,594	1%
Bond Discount	286,859	60,240	-1%
Loss Reserve Discounting	-	-	0%
Dividends Received Deduction	-	-	0%
Capital Loss Carry-Forward	-	-	0%
Other, net	39,479	8,291	0%
Total	\$ 3,670,195	\$ 770,741	21%

E At March 31, 2020, the Company has no net capital-loss forward available for recoupment against future capital gains.
 F. The Company files a consolidated federal income tax return with its parent company, IA American Holdings, Inc., and other affiliated group members. The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity which is party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or recoup its net losses carried forward as an offset to future net income subject to federal income taxes.

10. Information Concerning Parent, Subsidiaries and Affiliates and Other Related Parties

A-C No changes.
 D The Company reported \$21 and \$0 due from affiliates and \$227,822 and \$179,355 due to affiliates as of March 31, 2020 and December 31, 2019, respectively.
 E-F No changes.
 G The parent company, Dealers Alliance Corporation, is a non-insurance entity. Through 03/30/2020 (and prior years) Dealers Assurance Company provided funds for federal income tax deposits (on a consolidated basis). In prior years other companies included in consolidated tax return reimbursed their portion of federal income tax deposits on a quarterly basis.
 H-L Dealers Assurance Company holds no investments in its parent company or affiliates.

11. Debt

The Company does not have any outstanding debt.

12A The Company has no defined benefit plans.

12B-16 No changes to note

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

The Company does not have any sales or transfers to report.

18. – 19. No changes to note

20. Fair Value Measurements

A.

(1) Assets Measured at Fair Value on a Recurring Basis

(1) Description	(2) (Level 1)	(3) (Level 2)	(4) (Level 3)	(5) Total
a. Assets at fair value				
Cash Equivalents				
Exempt MM Fund	\$ 75,083	\$	-	\$ 75,083
Other MM Fund	5,454,777	-	-	5,454,777
Total Cash Equivalent	5,529,860	-	-	5,529,860
Long Term				
Indust. & Misc.	-	1,234,559	-	1,234,559
Common Stock:				
Indust. & Misc	2,397,330	-	-	2,397,330
Derivative assets	-	-	-	-
Separate account assets	-	-	-	-
Total assets at fair value	7,927,190	1,234,559	-	9,161,749
b. Liabilities at fair value	-	-	-	-
Total liabilities at fair value	\$	-	\$	-

NOTES TO FINANCIAL STATEMENTS

B. Other Fair Value Disclosures-Not Applicable

C. Fair Values for all financial instruments by level 1, 2 and 3.

Description	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (carrying value)
Bonds	\$ 129,850,026	\$ 127,476,292	\$ 20,714,556	\$ 109,135,471	\$ -	\$ -
Preferred Stock						
Common Stock	2,397,330	2,397,330	2,397,330	-	-	-
Mortgage loans	-	209,866	-	-	-	209,866
Cash , cash equivalents and short-term investments	14,249,731	14,249,731	14,249,731	-	-	-
Total	\$ 146,497,087	\$ 144,333,219	\$ 37,361,617	\$ 109,135,471	\$ -	\$ 209,866

D. Items which are not practicable to estimate fair values

It is not practical to determine the fair value of mortgage loans for purposes of the above disclosure of Note 20C due the fact that these items are not traded and therefore quoted market prices are not available. Also, the cost of obtaining estimates of fair values from other sources is considered excessive given the immateriality of the mortgage loans.

Type or Class of Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Mortgage Loans				
DAC 002 Mokena, IL	209,866	4.000	09/01/2029	See paragraph above

21 A-F No changes to note.

G The Company has no offsetting and netting of Assets and Liabilities

H The Company has no Joint and Severable Liabilities

I The Company has no risk sharing involving the Affordable Care Act

22 -23 No changes to Note

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company does not have retrospectively rated contracts or contracts subject to redetermination.

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2019 were \$276,578. As of March 31, 2020, \$222,000 (net of reinsured prior year claims) was paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. This resulted in \$54,578 of favorable prior year development.

There was no re-estimation of unpaid claims and claim adjustment expenses. Business written by DAC is related to service contracts issued on an assortment of consumer goods, but primarily, automobile service contracts. Historically, losses on this coverage are settled within 90 days of incurred date (98.7%); and the balance is settled within 180 days of incurred date

26. – 35. No changes to note.

36. Financial Guaranty Insurance

The company does not write financial guaranty insurance.

STATEMENT AS OF MARCH 31, 2020 OF THE Dealers Assurance Company
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: _____

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1 and 1A. Yes [X] No []

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. _____

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? If yes, complete and file the merger history data file with the NAIC. Yes [] No [X]

4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A [] If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2018

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2018

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/02/2019

6.4 By what department or departments?
Ohio Department of Insurance

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
The Securities Affiliates do not operate in the US Quebec, Canada		NO	NO	NO	NO

STATEMENT AS OF MARCH 31, 2020 OF THE Dealers Assurance Company
GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [] No []

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No []

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No []
 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 21

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No []
 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$
 13. Amount of real estate and mortgages held in short-term investments: \$
 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No []
 14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0	\$ 0
14.22 Preferred Stock	\$ 0	\$ 0
14.23 Common Stock	\$ 0	\$ 0
14.24 Short-Term Investments	\$ 0	\$ 0
14.25 Mortgage Loans on Real Estate	\$ 0	\$ 0
14.26 All Other	\$ 0	\$ 0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 0	\$ 0
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0	\$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No []
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$ 0
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$ 0
16.3 Total payable for securities lending reported on the liability page.	\$ 0

STATEMENT AS OF MARCH 31, 2020 OF THE Dealers Assurance Company
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F.
 Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [] No []

17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Fifth Third Bank	Cincinnati, OH
US Bank	Winston Salem, NC
Wells Fargo Bank	Richmond, VA
Citibank, NA	New York, NY
Century Bank	Santa Fe, NM
RBS Citizens, NA	Providence, RI
Conduent State & Local Solutions, Inc.	Quincy, MA
Bank of New York Mellon	Atlanta, GA
First National Bankers Bank	Little Rock, AR

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No []

17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Industrial Alliance Investment Management Inc. (make investment decisions)	A.....
Asset Allocation and Management Company	U.....
Bank of New York Wealth Management	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [] No []

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
Exempt	Industrial Alliance Investment Management Inc.	N/A	N/A	DS.....
109875	Asset Allocation and Management Company	549300DSCHEV1V5W3U963	Securities Exchange Commission	NO.....
8275	Bank of New York Wealth Management	N/A	Office of Controller of Currency	NO.....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [] No []

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No []

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The shares were purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No []

STATEMENT AS OF MARCH 31, 2020 OF THE Dealers Assurance Company
GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD				
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
			TOTAL	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent %

5.2 A&H cost containment percent %

5.3 A&H expense percent excluding cost containment expenses %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF MARCH 31, 2020 OF THE Dealers Assurance Company

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

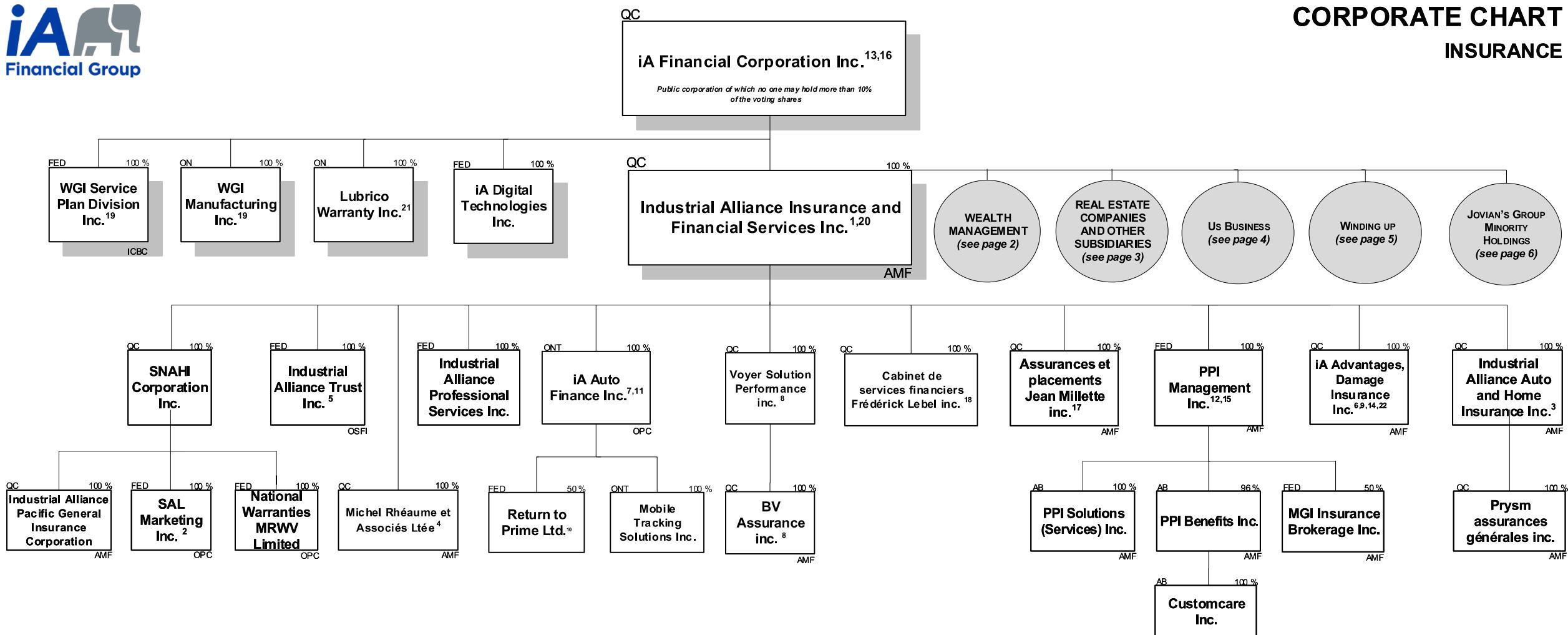
STATEMENT AS OF MARCH 31, 2020 OF THE Dealers Assurance Company
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	636,175	894,485	217,235	273,363	5,695	97,871
2. Alaska	AK	42,338	9,926	17,325	1,956	0	150
3. Arizona	AZ	162,320	198,883	54,836	79,278	0	28,480
4. Arkansas	AR	650,255	679,408	308,858	278,320	0	223,959
5. California	CA	453,785	636,280	348,858	453,772	54,223	112,661
6. Colorado	CO	2,399,939	3,081,352	890,863	2,415,530	186,120	134,135
7. Connecticut	CT	167,283	143,577	115,695	73,261	0	18,703
8. Delaware	DE	(1,502,074)	3,180,365	1,049,349	538,369	357,365	316,933
9. District of Columbia	DC	0	43,040	0	15,474	0	0
10. Florida	FL	1,903,695	1,410,794	1,397,769	1,033,710	538,368	559,020
11. Georgia	GA	932,657	556,457	739,144	310,288	8,917	63,220
12. Hawaii	HI	0	0	0	0	0	0
13. Idaho	ID	84,864	101,588	30,142	22,911	12,325	8,916
14. Illinois	IL	714,835	481,545	184,078	105,156	1,615	36,042
15. Indiana	IN	734,915	899,005	373,115	328,414	0	80,998
16. Iowa	IA	230,567	128,634	118,248	70,346	0	10,908
17. Kansas	KS	50,885	24,185	9,412	4,846	0	18,993
18. Kentucky	KY	402,851	297,678	110,929	137,488	18,852	41,880
19. Louisiana	LA	726,846	838,531	421,717	202,516	0	366,689
20. Maine	ME	317,011	260,440	170,695	135,834	0	39,230
21. Maryland	MD	355,887	1,907,026	219,297	226,102	0	67,709
22. Massachusetts	MA	149,841	86,669	93,037	72,979	0	24,278
23. Michigan	MI	2,277,458	(17,513)	1,571,517	1,282,770	0	192,891
24. Minnesota	MN	395,883	277,287	294,034	205,025	0	38,094
25. Mississippi	MS	620,535	918,180	232,183	185,877	0	62,475
26. Missouri	MO	701,404	630,487	292,120	226,557	0	72,463
27. Montana	MT	56,177	121,734	48,371	40,532	8,027	9,462
28. Nebraska	NE	137,491	167,740	564,490	53,242	11,978	17,858
29. Nevada	NV	41,481	57,233	36,950	26,736	0	6,757
30. New Hampshire	NH	110,574	90,702	25,109	39,228	0	7,851
31. New Jersey	NJ	618,731	334,883	262,117	178,413	0	31,219
32. New Mexico	NM	769,076	868,141	73,566	97,645	0	38,928
33. New York	NY	1,307,137	1,002,370	758,588	730,153	0	121,650
34. North Carolina	NC	4,398,931	2,814,776	1,685,290	1,330,371	848,035	421,600
35. North Dakota	ND	13,335	.9,127	12,252	2,194	0	1,886
36. Ohio	OH	7,482,787	3,312,058	1,465,651	915,455	120,329	254,096
37. Oklahoma	OK	134,399	388,092	58,835	.77,039	4,949	74,248
38. Oregon	OR	.95,096	.36,651	18,032	782	0	2,979
39. Pennsylvania	PA	1,201,096	1,138,916	.483,599	389,761	0	.114,319
40. Rhode Island	RI	104,768	70,615	27,624	23,664	0	7,352
41. South Carolina	SC	132,305	116,149	12,794	94,841	0	32,734
42. South Dakota	SD	29,602	13,496	25,788	12,539	0	1,585
43. Tennessee	TN	700,432	747,557	296,085	301,438	.414	.118,660
44. Texas	TX	10,267,837	12,465,140	4,915,988	3,398,149	4,897,981	2,346,418
45. Utah	UT	7,178	10,878	3,044	.15,026	0	.586
46. Vermont	VT	46,215	340,304	.19,267	.23,196	0	5,071
47. Virginia	VA	275,877	43,725	159,949	138,993	0	42,808
48. Washington	WA	4,197,603	3,134,757	1,396,157	(126,865)	603,017	371,941
49. West Virginia	WV	248,711	182,081	79,302	35,984	0	42,481
50. Wisconsin	WI	379,366	154,163	100,072	127,182	0	33,894
51. Wyoming	WY	.29,063	34,372	.2,367	9,776	6	.5,300
52. American Samoa	AS	N					
53. Guam	GU	N					
54. Puerto Rico	PR	N					
55. U.S. Virgin Islands	VI	N					
56. Northern Mariana Islands	MP	N					
57. Canada	CAN	N					
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	46,395,423	45,323,969	21,791,743	16,615,616	7,678,216	6,728,381
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG..... 51 R - Registered - Non-domiciled RRGs..... 0
 E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... 0 Q - Qualified - Qualified or accredited reinsurer..... 0
 D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile..... 0 N - None of the above - Not allowed to write business in the state 6



¹ Amalgamation of Industrial Alliance Insurance and Financial Services Inc. (IA) and Industrial Alliance Pacific Insurance and Financial Services Inc. (IAP) on June 30, 2012.

² Formerly Seaboard Marketing Inc.

³ Formerly Industrial Alliance General Insurance Company.

⁴ Formerly Société d'Investissements L'Excellence Ltée.

⁵ Industrial Alliance Trust Company changed its name and its jurisdiction on March 2, 2005.

⁶ Amalgamation of Solicour Inc. and Solicour Insurance Services Inc. on January 1st, 2014.

⁷ Acquisition of CTL Corp. by IAIFS on October 1st, 2015.

⁸ Acquisition of Groupe PPP by IAIFS on November 18, 2016.

⁹ Amalgamation of iA Avantages Cabinets d'assurances inc. and Solicour inc. on March 1st, 2017.

¹⁰ Incorporation of Return to Prime Ltd. on February 16, 2017, 50% owned by CTL Corp. on March 3rd, 2017.

¹¹ CTL Corp. changed its name to iA Auto Finance Inc. on June 19, 2017.

¹² Acquisition of PPI Management Inc. by IAIFS on February 26, 2018

¹³ Incorporated by IAIFS on February 20, 2018.

¹⁴ Amalgamation between iA Avantages, Cabinet d'assurance inc., Premier Plan Assurance inc. et Performa Assurance inc. on January 1st, 2019.
 The name of the amalgamated corporation is iA Avantages, Cabinet d'assurance inc.

¹⁵ Amalgamation between PPI Management Inc., Hollis Insurance Inc., PPI Solutions Inc., PPI Solutions (Winnipeg) Inc. and 3752178 Canada Inc. on January 1st, 2019. The name of the amalgamated corporation is PPI Management Inc.

¹⁶ January 1st, 2019, effective date of the Arrangement.

¹⁷ Acquisition of Assurances et placements Jean Millette Inc. by IAIFS on January 1st, 2019.

¹⁸ Acquisition of Cabinet de services financiers Frédéric Lebel Inc. by IAIFS on August 15, 2019.

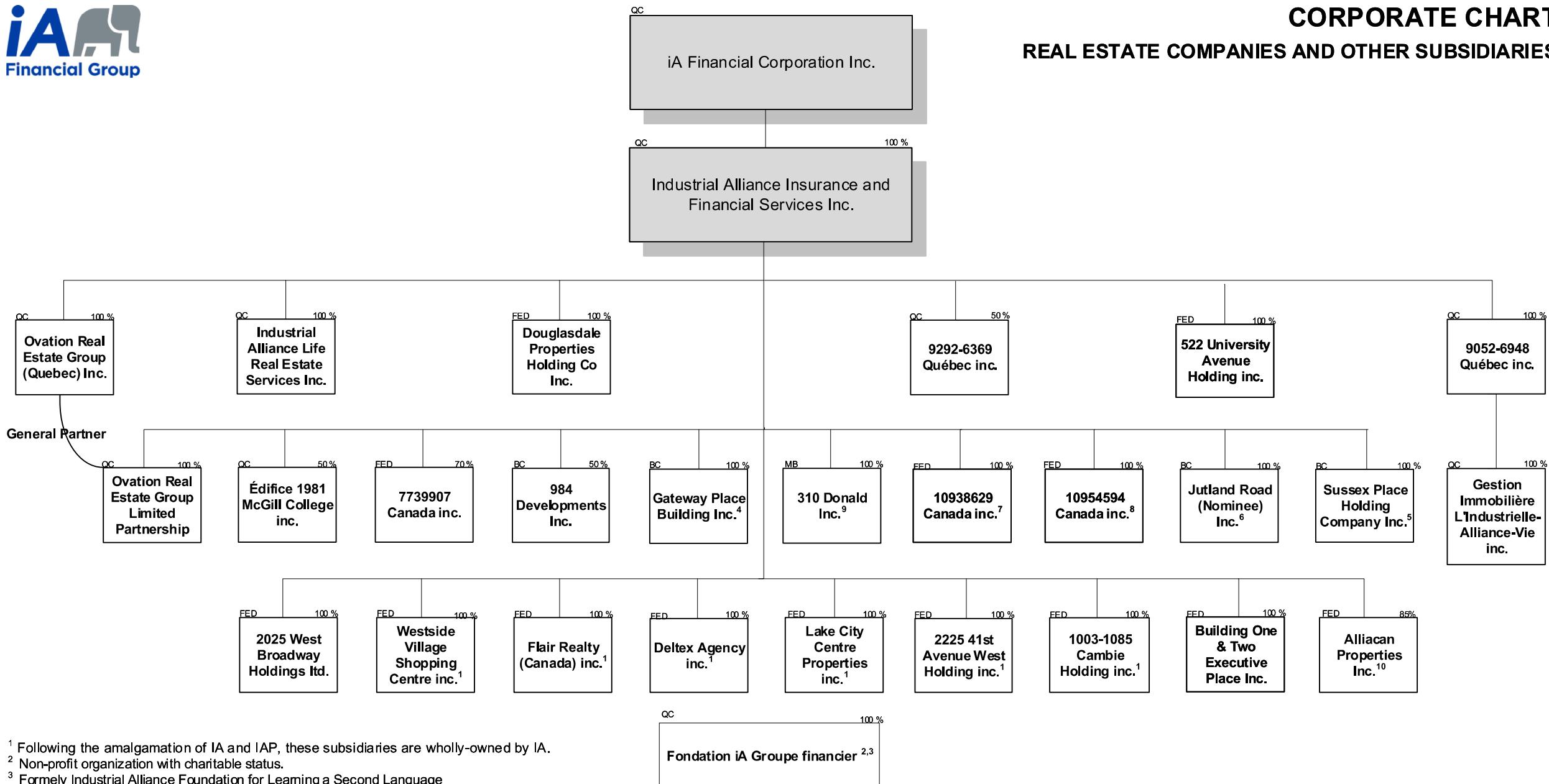
¹⁹ Acquisition of WGI Manufacturing Inc. and WGI Services Plan Division Inc. January 1st, 2020.

²⁰ Amalgamation between Corporation Financière l'Excellence Ltée and The Excellence Life Insurance Company on January 1st, 2020.

²¹ Acquisition of LWI Holdings Ltd. On January 8, 2020 and amalgamation with Lubrico Warranty Inc.

²² Formerly iA Avantages, Cabinet d'assurances inc.

REAL ESTATE COMPANIES AND OTHER SUBSIDIARIES



¹ Following the amalgamation of IA and IAP, these subsidiaries are wholly-owned by IA.

² Non-profit organization with charitable status.

³ Formerly Industrial Alliance Foundation for Learning a Second Language

⁴ Formerly Bosa Properties (Gateway-Comm) Inc.

⁵ Incorporated by IAIFS on November 1st, 2017.

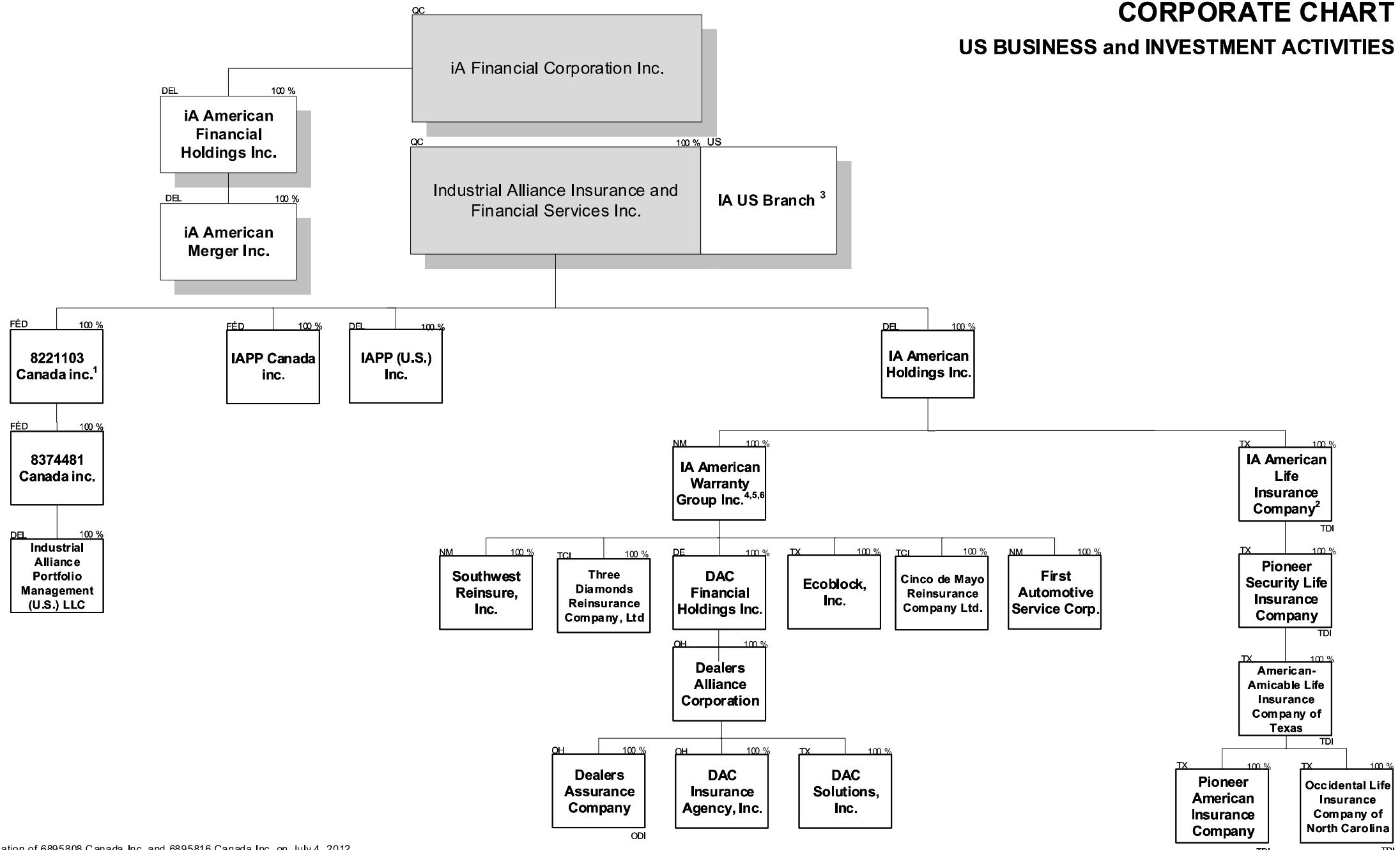
⁶ Purchased by IAIFS on November 15, 2017.

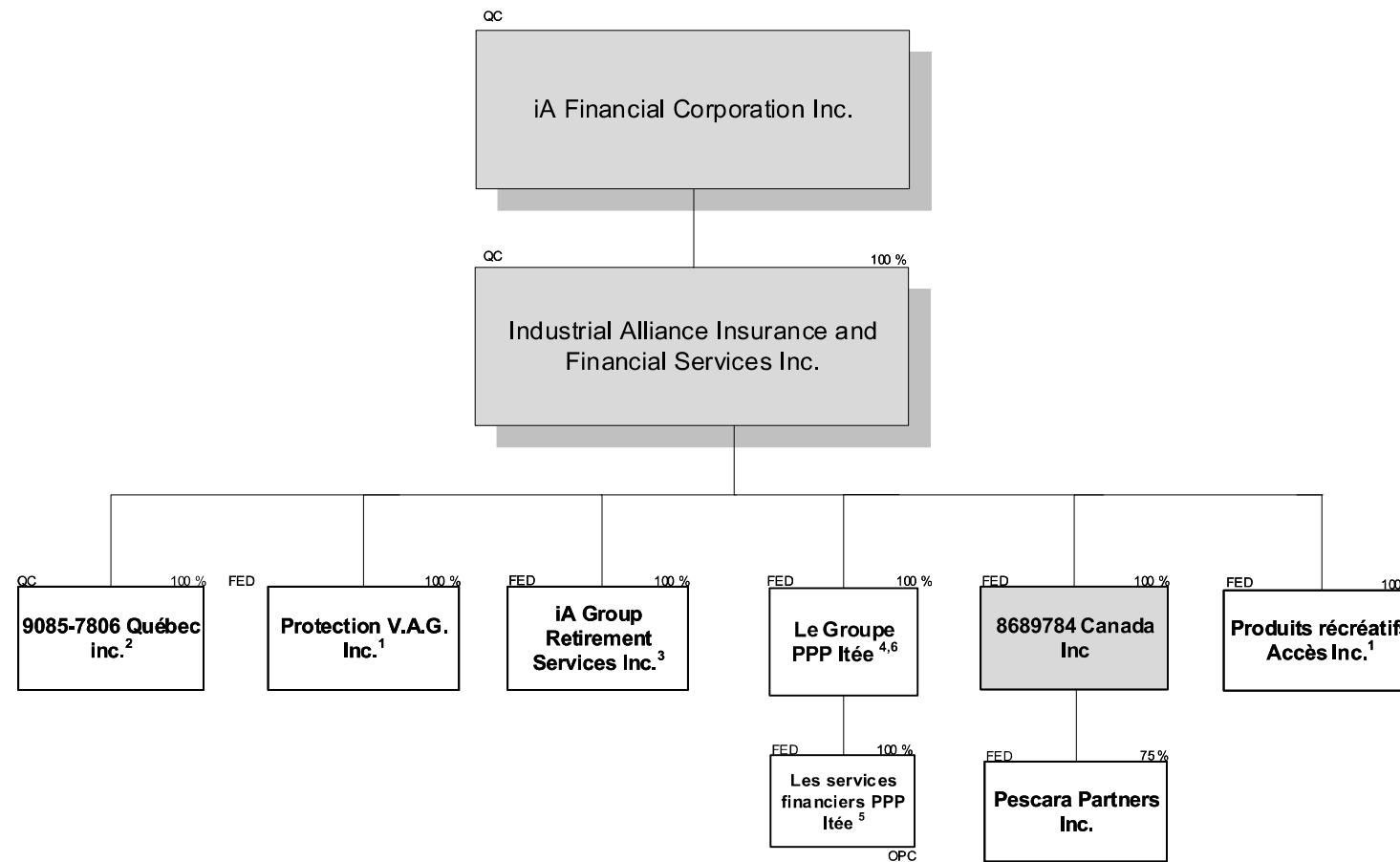
⁷ Incorporated by IAIFS on August 9, 2018.

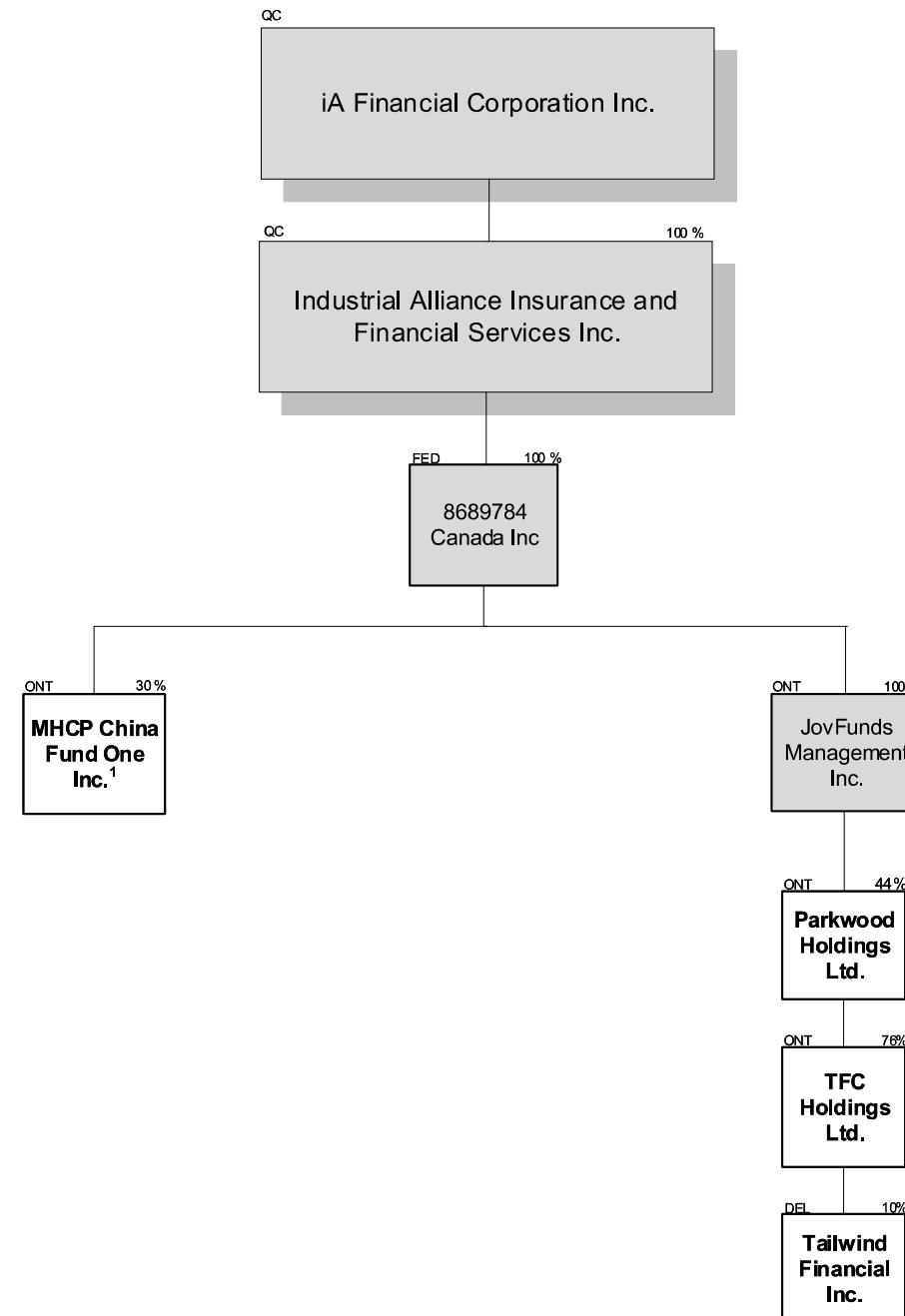
⁸ Incorporated by IAIFS on August 21, 2018.

⁹ Purchased by IAIFS on October 31, 2018.

¹⁰ Incorporated by IAIFS on August 20, 2019.

¹ New company resulting of the amalgamation of 6895808 Canada Inc. and 6895816 Canada Inc. on July 4, 2012.² Formerly United Family Life Insurance Company.³ IAIFS carries on business in the U.S. via its American branch which is not a distinct corporate entity.⁴ Acquisition by IA American Holdings Inc. on January 23, 2018.⁵ Formerly known as Helios Financial Holdings Corp.⁶ Formerly known as IA American Casualty Holdings Inc.

¹ Liquidated in IA on July 1st, 2013.² Liquidated in IA on February 15, 2017.³ Liquidated in IA on December 17, 2018.⁴ Acquisition of Groupe PPP by IAIFS on November 18, 2016.⁵ Liquidated in Le Groupe PPP Ltée on April 1st, 2019.⁶ Liquidated in iA on April 1st, 2019.



¹ Amalgamation between Mission Hills Partners Inc. and MHCP China Fund One Inc. on April 1st, 2018.

STATEMENT AS OF MARCH 31, 2020 OF THE Dealers Assurance Company

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domestic- iliary Loca- tion	10 Rela- tion- ship to Report- ing Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner- ship Provide Per- cen- tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Re- quired? (Y/N)	16 *
.0315	Industrial Alliance GRP	00000	00-0000000			TSX	Industrial Alliance Insurance and Financial Services Inc.	CAN	UIP	Publicly Traded				Industrial Alliance Ins. & Fin. Srv., Inc.	N
.0315	Industrial Alliance GRP	14406	98-0018913				Industrial Alliance Insurance and Financial Services - USB	TX	IA	Industrial Alliance Insurance and Financial Services Inc.	Ownership/Management/Board of Directors			Industrial Alliance Ins. & Fin. Srv., Inc.	N
.0315	Industrial Alliance GRP	00000	85-0479228				IA American Casualty Holdings Inc.	NM	UIP	IA American Holdings Inc.	Ownership			Industrial Alliance Ins. & Fin. Srv., Inc.	N
.0315	Industrial Alliance GRP	00000	20-0833446				DAC Financial Holdings, Inc.	DE	UIP	IA American Casualty Holdings Inc.	Ownership/Management/Board of Directors			Industrial Alliance Ins. & Fin. Srv., Inc.	N
.0315	Industrial Alliance GRP	00000	31-0906655				Dealers Alliance Corp.	OH	UDP	DAC Financial Holdings, Inc.	Ownership/Management/Board of Directors			Industrial Alliance Ins. & Fin. Srv., Inc.	N
.0315	Industrial Alliance GRP	16705	34-6513705				Dealers Assurance Company	OH	IA	Dealers Alliance Corp.	Ownership/Management/Board of Directors			Industrial Alliance Ins. & Fin. Srv., Inc.	N
.0315	Industrial Alliance GRP	00000	31-0908416				DAC Insurance Agency, Inc.	OH	IA	Dealers Alliance Corp.	Ownership/Management/Board of Directors			Industrial Alliance Ins. & Fin. Srv., Inc.	N
.0315	Industrial Alliance GRP	00000	46-2008908				DAC Solutions, Inc.	TX	NIA	Dealers Alliance Corp.	Ownership/Management/Board of Directors			Industrial Alliance Ins. & Fin. Srv., Inc.	N
.0315	Industrial Alliance GRP	00000	85-0339432				Southwest Reinsure, Inc.	NM	NIA	IA American Casualty Holdings Inc.	Ownership/Management/Board of Directors			Industrial Alliance Ins. & Fin. Srv., Inc.	N
.0315	Industrial Alliance GRP	00000	98-0231706				Three Diamonds Reinsurance Co., LTD	TCA	IA	IA American Casualty Holdings Inc.	Ownership/Management/Board of Directors			Industrial Alliance Ins. & Fin. Srv., Inc.	N
.0315	Industrial Alliance GRP	00000	42-1563507				Ecoblock, Inc.	TX	NIA	IA American Casualty Holdings Inc.	Ownership/Management/Board of Directors			Industrial Alliance Ins. & Fin. Srv., Inc.	N
.0315	Industrial Alliance GRP	00000	98-0516902				Cinco de Mayo Reinsurance Co., LTD	TCA	IA	IA American Casualty Holdings Inc.	Ownership/Management/Board of Directors			Industrial Alliance Ins. & Fin. Srv., Inc.	N
.0315	Industrial Alliance GRP	00000	91-2020119				First Automotive Service Corp.	NM	NIA	IA American Casualty Holdings Inc.	Ownership/Management/Board of Directors			Industrial Alliance Ins. & Fin. Srv., Inc.	N
.0315	Industrial Alliance GRP	91693	13-3036472				IA American Life Insurance Company	TX	IA	IA American Holdings Inc.	Ownership			Industrial Alliance Ins. & Fin. Srv., Inc.	N
.0315	Industrial Alliance GRP	67946	75-1083342				Pioneer Security Life Insurance Company	TX	IA	IA American Life Insurance Company	Ownership/Management/Board of Directors			Industrial Alliance Ins. & Fin. Srv., Inc.	N
.0315	Industrial Alliance GRP	68594	74-2179909				American Amicable Life Ins. Co. of Texas	TX	IA	Pioneer Security Life Insurance Company	Ownership/Management/Board of Directors			Industrial Alliance Ins. & Fin. Srv., Inc.	N
.0315	Industrial Alliance GRP	67148	56-0343440				Occidental Life Insurance Co. of North Carolina	TX	IA	American Amicable Life Insurance Co. of Texas	Ownership/Management/Board of Directors			Industrial Alliance Ins. & Fin. Srv., Inc.	N
.0315	Industrial Alliance GRP	67873	75-0914374				Pioneer American Insurance Company	TX	IA	American Amicable Life Insurance Co. of Texas	Ownership/Management/Board of Directors			Industrial Alliance Ins. & Fin. Srv., Inc.	N

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Asterisk	Explanation

STATEMENT AS OF MARCH 31, 2020 OF THE Dealers Assurance Company
PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire			0.0	0.0
2. Allied Lines			0.0	0.0
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril			0.0	0.0
5. Commercial multiple peril			0.0	0.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine			0.0	0.0
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability - occurrence			0.0	0.0
11.2 Medical professional liability - claims-made			0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability - occurrence	2,501,770	3,056,016	122.2	151.1
17.2 Other liability - claims-made			0.0	0.0
17.3 Excess workers' compensation			0.0	0.0
18.1 Products liability - occurrence			0.0	0.0
18.2 Products liability - claims-made			0.0	0.0
19.1,19.2 Private passenger auto liability			0.0	0.0
19.3,19.4 Commercial auto liability			0.0	0.0
21. Auto physical damage			0.0	0.0
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty	33,689,023	18,735,727	55.6	42.2
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. Totals	36,190,793	21,791,743	60.2	48.4
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	0		
2. Allied Lines	0		
3. Farmowners multiple peril	0		
4. Homeowners multiple peril	0		
5. Commercial multiple peril	0		
6. Mortgage guaranty	0		
8. Ocean marine	0		
9. Inland marine	0		
10. Financial guaranty	0		
11.1 Medical professional liability - occurrence	0		
11.2 Medical professional liability - claims-made	0		
12. Earthquake	0		
13. Group accident and health	0		
14. Credit accident and health	0		
15. Other accident and health	0		
16. Workers' compensation	0		
17.1 Other liability - occurrence	3,212,750	3,212,750	4,275,840
17.2 Other liability - claims-made	0		
17.3 Excess workers' compensation	0		
18.1 Products liability - occurrence	0		
18.2 Products liability - claims-made	0		
19.1,19.2 Private passenger auto liability	0		
19.3,19.4 Commercial auto liability	0		
21. Auto physical damage	0		
22. Aircraft (all perils)	0		
23. Fidelity	0		
24. Surety	0		
26. Burglary and theft	0		
27. Boiler and machinery	0		
28. Credit	0		
29. International	0		
30. Warranty	43,182,673	43,182,673	41,048,129
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	46,395,423	46,395,423	45,323,969
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF MARCH 31, 2020 OF THE Dealers Assurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	4 2020 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2020 Loss and LAE Payments (Cols. 4+5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7+8+9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4+7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2017 + Prior0			.0				.0	0	0	0
2. 20180			.0				.0	0	0	0
3. Subtotals 2018 + Prior	0	0	.0	0	0	0	0	0	0	0	0	0	0
4. 2019		277	277		222	222					0	0	(55)
5. Subtotals 2019 + Prior	0	277	277	0	222	222	0	0	0	0	0	(55)	(55)
6. 2020	XXX	XXX	XXX	XXX	116	116	XXX		277	277	XXX	XXX	XXX
7. Totals	0	277	277	0	338	338	0	0	277	277	0	(55)	(55)
8. Prior Year-End Surplus As Regards Policyholders		82,203									Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 0.0	2. (19.9)	3. (19.9)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (0.1)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanations:

- 1.
- 2.
- 3.
- 4.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]



1 6 7 0 5 2 0 2 0 4 9 0 0 0 0 0 1

2. Supplement A to Schedule T [Document Identifier 455]



1 6 7 0 5 2 0 2 0 4 5 5 0 0 0 0 1

3. Medicare Part D Coverage Supplement [Document Identifier 365]



1 6 7 0 5 2 0 2 0 3 8 5 0 0 0 0 1

4. Director and Officer Supplement [Document Identifier 505]



1 6 7 0 5 2 0 2 0 5 0 5 0 0 0 0 1

STATEMENT AS OF MARCH 31, 2020 OF THE Dealers Assurance Company
OVERFLOW PAGE FOR WRITE-INS

STATEMENT AS OF MARCH 31, 2020 OF THE Dealers Assurance Company

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	3,796,984	3,714,953
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	19,401	220,110
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other than temporary impairment recognized		0
8. Deduct current year's depreciation	35,999	138,079
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4+5+6-7-8)	3,780,386	3,796,984
10. Deduct total nonadmitted amounts		0
11. Statement value at end of current period (Line 9 minus Line 10)	3,780,386	3,796,984

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	214,442	232,013
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	4,576	17,571
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	209,866	214,442
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	209,866	214,442
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	209,866	214,442

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	131,668,109	120,964,030
2. Cost of bonds and stocks acquired	4,431,111	48,652,598
3. Accrual of discount	44,545	185,492
4. Unrealized valuation increase (decrease)	(591,209)	499,166
5. Total gain (loss) on disposals	4,011	168,978
6. Deduct consideration for bonds and stocks disposed of	5,600,452	38,429,941
7. Deduct amortization of premium	97,230	407,399
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	14,737	35,185
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8-9+10)	129,873,622	131,668,109
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	129,873,622	131,668,109

STATEMENT AS OF MARCH 31, 2020 OF THE Dealers Assurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	100,614,562	3,899,463	5,048,779	(1,506,890)	97,958,356	0	0	100,614,562
2. NAIC 2 (a)	28,064,357	501,475	502,705	220,250	28,283,377	0	0	28,064,357
3. NAIC 3 (a)	0	0	0	1,234,559	1,234,559	0	0	0
4. NAIC 4 (a)	0				0			
5. NAIC 5 (a)	0				0			
6. NAIC 6 (a)	0				0			
7. Total Bonds	128,678,919	4,400,938	5,551,484	(52,081)	127,476,292	0	0	128,678,919
PREFERRED STOCK								
8. NAIC 1	0				0			
9. NAIC 2	0				0			
10. NAIC 3	0				0			
11. NAIC 4	0				0			
12. NAIC 5	0				0			
13. NAIC 6	0				0			
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	128,678,919	4,400,938	5,551,484	(52,081)	127,476,292	0	0	128,678,919

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$; NAIC 2 \$; NAIC 3 \$ NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

SI02

Schedule DA - Part 1 - Short-Term Investments

N O N E

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

STATEMENT AS OF MARCH 31, 2020 OF THE Dealers Assurance Company

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,703,683	2,773,571
2. Cost of cash equivalents acquired	9,104,915	38,705,309
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	5,278,738	39,775,197
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	5,529,860	1,703,683
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	5,529,860	1,703,683

STATEMENT AS OF MARCH 31, 2020 OF THE Dealers Assurance Company

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
Addison Office Building	Addison	TX	06/10/2016	Various			3,780,386	19,401
0199999. Acquired by Purchase					0	0	3,780,386	19,401
0399999 - Totals					0	0	3,780,386	19,401

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred	
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Foreign Exchange Change in Book/Adjusted Carrying Value								
0399999 - Totals																				

NO**N****O****E**

E01

STATEMENT AS OF MARCH 31, 2020 OF THE Dealers Assurance Company

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	2 City	Location	3 State	4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
0899999. Total Mortgages in good standing							0	0	0
1699999. Total - Restructured Mortgages							0	0	0
2499999. Total - Mortgages with overdue interest over 90 days							0	0	0
3299999. Total - Mortgages in the process of foreclosure							0	0	0
3399999 - Totals							0	0	0

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Change in Book Value/Recorded Investment					14 Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	15 Consid- eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal
	2 City	3 State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9+10+11)					
DAC002	Mokena	IL		08/21/2014			0	0	0	0	0	0	4,576		0	0
0299999. Mortgages with partial repayments							0	0	0	0	0	0	4,576	0	0	0
0599999 - Totals							0	0	0	0	0	0	4,576	0	0	0

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made
N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid
N O N E

STATEMENT AS OF MARCH 31, 2020 OF THE Dealers Assurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Adminis- trative Symbol
912828-N5-6	UNITED STATES TREASURY		02/03/2020	HSBC SEC'S INC, NEW YORK		261,748	250,000	.1,252	1.....
912828-Y3-3	UNITED STATES TREASURY		02/03/2020	GOLDMAN SACHS & CO, NY	66,343	65,000		.253	1.....
0599999. Subtotal - Bonds - U.S. Governments						328,091	315,000		1,505
534366-CX-5	LINCOLN NEB WEST HAYMARKET JT PUB AGY		02/26/2020	VINNING SPARKS		1,052,070	1,000,000		.6,399
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,052,070	1,000,000		1FE.....
977100-HC-3	WISCONSIN ST GEN FD ANNUAL APPROPRIATION		01/29/2020	CITIBANK		150,000	150,000		0
3199999. Subtotal - Bonds - U.S. Special Revenues						150,000	150,000		1FE.....
0583J-AG-7	BPCE SA	C.	01/06/2020	BARCLAYS CAPITAL		397,608	400,000		.0
254687-FP-6	WALT DISNEY CO		03/19/2020	CITIBANK, N.A.		998,900	1,000,000		1FE.....
26444H-AE-1	DUKE ENERGY FLORIDA LLC		02/03/2020	US BANCORP INVESTMENTS INC.		168,195	150,000		.317
713448-EQ-7	PEPSICO INC		03/17/2020	MERRILL LYNCH FIXED INCOME		564,599	565,000		1FE.....
857477-BH-5	STATE STREET CORP		03/26/2020	MORGAN STANLEY & CO LLC		240,000	240,000		1FE.....
87164D-OS-2	SYNOVUS BANK		02/07/2020	MORGAN STANLEY & CO LLC		501,475	500,000		2FE.....
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,870,777	2,855,000		317
8399997. Total - Bonds - Part 3						4,400,938	4,320,000		8,221
8399998. Total - Bonds - Part 5							XXX	XXX	XXX
8399999. Total - Bonds						4,400,938	4,320,000		8,221
8999997. Total - Preferred Stocks - Part 3						0	XXX		XXX
8999998. Total - Preferred Stocks - Part 5							XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX		XXX
45687V-10-6	INGERSOLL RAND INC.		03/02/2020	EXCHANGE		360,902	6,765		.0
68994E-10-3	TRANE TECHNOLOGIES ORD	C.	03/02/2020	EXCHANGE		409,000	23,407		.0
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						30,173	XXX		XXX
9799997. Total - Common Stocks - Part 3						30,173	XXX		XXX
9799998. Total - Common Stocks - Part 5							XXX	XXX	XXX
9799999. Total - Common Stocks						30,173	XXX		XXX
9899999. Total - Preferred and Common Stocks						30,173	XXX		XXX
9999999 - Totals						4,431,111	XXX		8,221

STATEMENT AS OF MARCH 31, 2020 OF THE Dealers Assurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Ident- ification	2 Description	3 For- eign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid- eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change In Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain Value at Disposal Date	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Con- tractual Maturity Date	22 NAIC Design- ation and Adminis- trative Symbol	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amor- tization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recogn- ized	14 Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	15 Total Foreign Exchange Change in Book /Adjusted Carrying Value								
.912828-3U-2	UNITED STATES TREASURY		01/10/2020	MERRILL LYNCH FIXED INCOME		409,342	400,000	396,109	397,539	0	21	0	21	0	397,563	0	11,780	11,780	4,285	01/31/2023	1	
05999999. Subtotal - Bonds - U.S. Governments						409,342	400,000	396,109	397,539	0	21	0	21	0	397,563	0	11,780	11,780	4,285	XXX	XXX	
.3132D0-3Z-6	FH SD8016 - RMBS		03/01/2020	Paydown		35,959	35,959	36,459	36,448	0	(489)	0	(489)	0	35,959	0	0	0	0	212	10/01/2049	1
.3132X0-RY-3	FH G67703 - RMBS		03/01/2020	Paydown		26,132	26,132	25,772	25,777	0	355	0	355	0	26,132	0	0	0	0	148	04/01/2047	1
.31335B-XF-8	FH G61578 - RMBS		03/01/2020	Paydown		74,403	74,403	76,937	76,932	0	(2,530)	0	(2,530)	0	74,403	0	0	0	0	533	08/01/2048	1
.3137F3-X4-1	FHR 4764K XV - CMO/RMBS		03/01/2020	Paydown		12,196	12,196	12,200	12,197	0	(1)	0	(1)	0	12,196	0	0	0	0	71	03/15/2031	1
.3140U0-CT-6	FN MA4581 - RMBS		03/01/2020	Paydown		61,716	61,716	63,028	62,955	0	(1,239)	0	(1,239)	0	61,716	0	0	0	0	358	09/01/2033	1
.31418D-GG-1	FN MA3798 - RMBS		03/01/2020	Paydown		35,556	35,556	36,425	36,425	0	(868)	0	(868)	0	35,556	0	0	0	0	198	10/01/2034	1
.31418D-JR-4	FN MA3871 - RMBS		03/01/2020	Paydown		18,934	18,934	19,189	19,189	0	(255)	0	(255)	0	18,934	0	0	0	0	97	12/01/2049	1
.31418D-KK-7	FN MA3897 - RMBS		03/01/2020	Paydown		23,181	23,181	23,790	23,787	0	(606)	0	(606)	0	23,181	0	0	0	0	117	01/01/2035	1
.650035-UY-2	NEW YORK ST URBAN DEV CORP REV		03/15/2020	Maturity @ 100.00		100,000	100,000	110,054	100,546	0	(546)	0	(546)	0	100,000	0	0	0	0	2,305	03/15/2020	1FE
3199999. Subtotal - Bonds - U.S. Special Revenues						388,077	388,077	403,884	394,255	0	(6,178)	0	(6,178)	0	388,077	0	0	0	0	4,038	XXX	XXX
.02377L-AA-2	AAL 191 AA - ABS		02/15/2020	Paydown		7,698	7,698	7,698	7,698	0	0	0	0	0	7,698	0	0	0	0	121	08/15/2033	1FE
.02587A-AJ-3	AMXCA 171 A - ABS		02/15/2020	Paydown		625,000	625,000	628,906	625,210	0	(210)	0	(210)	0	625,000	0	0	0	0	2,010	09/15/2022	1FE
.03076C-AE-6	AMERIPRIZE FINANCIAL INC		03/15/2020	Maturity @ 100.00		500,000	500,000	567,940	503,131	0	(3,131)	0	(3,131)	0	500,000	0	0	0	0	13,250	03/15/2020	1FE
.031162-BD-1	AMGEN INC		03/22/2020	Call @ 100.00		504,525	500,000	522,660	503,827	0	(1,122)	0	(1,122)	0	502,705	0	(2,705)	(2,705)	(2,705)	12,719	10/01/2022	2FE
.126802-DC-8	CABMT 151 A1 - ABS		03/15/2020	Paydown		380,000	380,000	383,177	380,249	0	(249)	0	(249)	0	380,000	0	0	0	0	2,147	03/15/2023	1FE
.17275R-AH-5	CISCO SYSTEMS INC		01/15/2020	Maturity @ 100.00		665,000	665,000	699,006	665,615	0	(615)	0	(615)	0	665,000	0	0	0	0	14,796	01/15/2020	1FE
.44643B-RM-7	HUNTINGTON NATIONAL BANK		03/01/2020	Call @ 100.00		500,000	500,000	509,220	500,437	0	(437)	0	(437)	0	500,000	0	0	0	0	5,000	04/01/2020	1FE
.459200-JF-9	INTERNATIONAL BUSINESS MACHINES CORP		03/06/2020	Call @ 100.00		640,033	635,000	639,548	636,500	0	(232)	0	(232)	0	636,268	0	(1,268)	(1,268)	(1,268)	12,851	02/19/2021	1FE
.63946B-AE-0	NCBUNIVERSAL MEDIA LLC		03/06/2020	Call @ 100.00		155,180	150,000	167,108	154,424	0	(622)	0	(622)	0	153,802	0	(3,802)	(3,802)	(3,802)	8,005	04/01/2021	1FE
.87165L-AF-8	SYNCT 151 A - ABS		03/16/2020	Paydown		765,000	765,000	774,390	765,546	0	(546)	0	(546)	0	765,000	0	0	0	0	4,533	03/15/2023	1FE
.88161N-AA-7	TESLA 18B A - ABS		03/20/2020	Paydown		30,371	30,368	30,369	30,369	0	1	0	1	0	30,371	0	0	0	0	183	08/20/2021	1FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						4,772,806	4,758,069	4,930,021	4,773,007	0	(7,163)	0	(7,163)	0	4,765,844	0	(7,775)	(7,775)	(7,775)	75,615	XXX	XXX
8399997. Total - Bonds - Part 4						5,570,226	5,546,146	5,730,015	5,564,801	0	(13,320)	0	(13,320)	0	5,551,484	0	4,005	4,005	4,005	83,939	XXX	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999. Total - Bonds						5,570,226	5,546,146	5,730,015	5,564,801	0	(13,320)	0	(13,320)	0	5,551,484	0	4,005	4,005	4,005	83,939	XXX	XXX
8999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
.45687V-10-6	INGERSOLL RAND INC		03/09/2020	AUTOMATED BUYS/SALES		0.902	.21	.16	.0	0	0	0	0	0	.16	0	0	0	0	5	0	
.889820-10-9	TRUSTI FINANCIAL ORD		01/02/2020	CORPORATE ACTION		0.600	.34	.33	.34	(1)	0	0	0	0	.33	0	0	0	0	1	0	
.G47791-10-1	TRANE TECHNOLOGIES PLC	C	03/02/2020	EXCHANGE		.409,000	.30,172	.30,172	.54,364	(24,192)	0	0	0	(24,192)	0	.30,172	0	0	0	0	0	
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						30,227	XXX	30,221	54,398	(24,193)	0	0	0	(24,193)	0	30,221	0	6	6	0	XXX	XXX
9799997. Total - Common Stocks - Part 4						30,227	XXX	30,221	54,398	(24,193)	0	0	0	(24,193)	0	30,221	0	6	6	0	XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						30,227	XXX	30,221	54,398	(24,193)	0	0	0	(24,193)	0	30,221	0	6	6	0	XXX	XXX
9899999. Total - Preferred and Common Stocks						30,227	XXX	30,221	54,398	(24,193)	0	0	0	(24,193)	0	30,221	0	6	6	0	XXX	XXX
9999999 - Totals						5,600,452	XXX	5,760,235	5,619,199	(24,193)	(13,320)	0	(37,513)	0	5,581,704	0	4,011	4,011	83,939	XXX	XXX	

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open
NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open
NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made
NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open
NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By
NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To
NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees
NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned
NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned
NONE

STATEMENT AS OF MARCH 31, 2020 OF THE Dealers Assurance Company

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
Bank of Oklahoma	Tulsa, Oklahoma	SD	0.800	19	0	0	0	XXX
Fifth Third Bank	Cincinnati, Ohio				5,386,404	4,770,213	5,595,362	XXX
Fifth Third Bank	Cincinnati, Ohio				100,000	100,000	100,000	XXX
Fifth Third Bank	Cincinnati, Ohio	SD			3,133,601	2,659,344	3,024,509	XXX
								XXX
0199998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	0	0	0	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	19	0	8,620,005	7,529,557	8,719,871	XXX
0299998. Deposits in ... depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX						XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	19	0	8,620,005	7,529,557	8,719,871	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX				XXX
0599999. Total - Cash	XXX	XXX	19	0	8,620,005	7,529,557	8,719,871	XXX

STATEMENT AS OF MARCH 31, 2020 OF THE Dealers Assurance Company

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0599999. Total - U.S. Government Bonds						0	0	0
1099999. Total - All Other Government Bonds						0	0	0
1799999. Total - U.S. States, Territories and Possessions Bonds						0	0	0
2499999. Total - U.S. Political Subdivisions Bonds						0	0	0
3199999. Total - U.S. Special Revenues Bonds						0	0	0
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						0	0	0
4899999. Total - Hybrid Securities						0	0	0
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0
6099999. Subtotal - SVO Identified Funds						0	0	0
6599999. Subtotal - Unaffiliated Bank Loans						0	0	0
7699999. Total - Issuer Obligations						0	0	0
7799999. Total - Residential Mortgage-Backed Securities						0	0	0
7899999. Total - Commercial Mortgage-Backed Securities						0	0	0
7999999. Total - Other Loan-Backed and Structured Securities						0	0	0
8099999. Total - SVO Identified Funds						0	0	0
8199999. Total - Affiliated Bank Loans						0	0	0
8299999. Total - Unaffiliated Bank Loans						0	0	0
8399999. Total Bonds						0	0	0
31846V-41-9	FIRST AMER:TRS OBG V	SD.....	03/03/2020	.0.110		50,054	.27	.103
94975H-29-6	WELLSFARGO:TRS MM I	SD.....	03/03/2020	.0.170		25,029	.15	.59
8599999. Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO						75,083	42	163
60934N-80-7	FEDERATED GOVT OBL SVC		03/27/2020	.0.080		.3,132,441	1,228	.26
60934N-80-7	FEDERATED GOVT OBL SVC	SD.....	03/02/2020	.0.080		.0	.5	.0
990220-47-7	RBS CITIZENS NA CASH SWEEP	SD.....	02/28/2020	.0.000		.2	.0	.2
991061-05-2	CRA (BNY MELLON, N.A., MEMBER FDIC)		03/31/2020	.0.000		2,322,334	.0	.1,883
8699999. Subtotal - All Other Money Market Mutual Funds						5,454,777	1,233	1,911
8899999 - Total Cash Equivalents						5,529,860	1,275	2,074