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QUARTERLY STATEMENT

As of March 31, 2020

of the Condition and Affairs of the

MOTORISTS MUTUAL INSURANCE COMPANY

NAIC Group Code.....291, 291 (Current Period) (Prior Period) NAIC Company Code..... 14621 Employer's ID Number..... 31-4259550

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... November 8, 1928 Commenced Business..... November 27, 1928

Statutory Home Office	471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215 *(Street and Number) (City or Town, State, Country and Zip Code)*	614-225-8211 *(Area Code) (Telephone Number)*
Mail Address	471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215 *(Street and Number) (City or Town, State, Country and Zip Code)*	614-225-8211 *(Area Code) (Telephone Number)*
Internet Web Site Address	ENCOVA.COM	
Statutory Statement Contact	AMY E KUHLMAN *(Name)*	614-225-8285 *(Area Code) (Telephone Number) (Extension)*
	ACCOUNTING@ENCOVA.COM *(E-Mail Address)*	614-225-8330 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. THOMAS JOSEPH OBROKTA JR.	PRESIDENT & CHIEF EXECUTIVE OFFICER	2. MARCHELLE ELAINE MOORE	SECRETARY
3. JAMES CHRISTOPHER HOWAT	TREASURER	4.	

OTHER

GREGORY ARTHUR BURTON	EXECUTIVE CHAIR	JOHN CHRISTOPHER KESSLER	CHIEF STRATEGY OFFICER
TERESA MARIE KING	CHIEF CLAIMS OFFICER	ANTHONY LASKA	CHIEF INFORMATION OFFICER
WILLIAM JOSEPH MCGEE JR.	CHIEF RISK OFFICER	MARCHELLE ELAINE MOORE	CHIEF LEGAL OFFICER
MARK LAURENCE PEACOCK	CHIEF HUMAN RESOURCES OFFICER		

DIRECTORS OR TRUSTEES

WILLIAM MARSTON BECKER	JOHN JACOB BISHOP	YVETTE MCGEE BROWN	GREGORY ARTHUR BURTON
KEVIN JOSEPH CRAIG	THOMAS VINCENT FLAHERTY	ARCHIE MASON GRIFFIN	SANDRA WERTH HARBRECHT
DAVID LYNN KAUFMAN	THOMAS JOSEPH OBROKTA JR. #	DAVID LEE RADER	ROBERT CHARLES SMITH
STEVEN FRANK WHITE			

State of........ OHIO
County of..... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
THOMAS JOSEPH OBROKTA JR.	MARCHELLE ELAINE MOORE	JAMES CHRISTOPHER HOWAT
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT & CHIEF EXECUTIVE OFFICER	SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 8th day of May 2020

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	671,839,549		671,839,549	682,454,182
2. Stocks:				
2.1 Preferred stocks			0	
2.2 Common stocks	237,221,999		237,221,999	301,113,319
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)	32,432,679		32,432,679	31,346,858
4.2 Properties held for the production of income (less $..........0 encumbrances)	1,767,698		1,767,698	1,772,277
4.3 Properties held for sale (less $..........0 encumbrances)	434,014		434,014	1,124,328
5. Cash ($.....(12,043,600)), cash equivalents ($.....25,940,160) and short-term investments ($..........0)	13,896,560		13,896,560	12,570,402
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets	143,804,490	29,831,376	113,973,113	112,928,674
9. Receivables for securities	37,879		37,879	190,000
10. Securities lending reinvested collateral assets	819,348		819,348	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	1,102,254,215	29,831,376	1,072,422,839	1,143,500,039
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	4,594,044		4,594,044	5,207,762
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	65,752,253	7,851	65,744,402	53,080,836
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $.....2,039,400 earned but unbilled premiums)	48,522,979	2,278,932	46,244,047	77,052,540
15.3 Accrued retrospective premiums ($..........0) and contracts subject to redetermination ($..........0)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	51,213,297		51,213,297	38,639,208
16.2 Funds held by or deposited with reinsured companies	330,847,181		330,847,181	297,663,274
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon	4,191,113		4,191,113	4,198,029
18.2 Net deferred tax asset	59,126,480	22,460,487	36,665,993	39,182,819
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software	47,849,478	45,747,137	2,102,342	2,331,513
21. Furniture and equipment, including health care delivery assets ($..........0)	5,068,998	5,068,998	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	59,230,929		59,230,929	36,946,206
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	65,344,532	11,258,671	54,085,862	55,458,748
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	1,843,995,501	116,653,452	1,727,342,049	1,753,260,974
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	1,843,995,501	116,653,452	1,727,342,049	1,753,260,974

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. ICOLI cash surrender value	32,634,516		32,634,516	43,360,657
2502. Pooled general expenses receivable	20,192,504		20,192,504	10,840,267
2503. Equities and deposits in pools and associations	690,804		690,804	689,786
2598. Summary of remaining write-ins for Line 25 from overflow page	11,826,708	11,258,671	568,038	568,038
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	65,344,532	11,258,671	54,085,862	55,458,748

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....39,002,693)	515,571,743	511,170,241
2.	Reinsurance payable on paid losses and loss adjustment expenses	48,699,005	24,962,568
3.	Loss adjustment expenses	88,682,860	89,156,870
4.	Commissions payable, contingent commissions and other similar charges	11,088,374	13,190,211
5.	Other expenses (excluding taxes, licenses and fees)	20,571,193	24,661,818
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	4,725,872	4,836,455
7.1	Current federal and foreign income taxes (including $..........0 on realized capital gains (losses))		
7.2	Net deferred tax liability		
8.	Borrowed money $..........0 and interest thereon $.....51,215	31,056,000	9,498,000
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....339,189,007 and including warranty reserves of $..........0 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act)	162,292,223	161,372,870
10.	Advance premium	2,188,622	1,572,929
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders	338,055	567,145
12.	Ceded reinsurance premiums payable (net of ceding commissions)	54,251,243	68,345,401
13.	Funds held by company under reinsurance treaties	225,976,319	223,125,017
14.	Amounts withheld or retained by company for account of others	6,734,574	6,684,038
15.	Remittances and items not allocated	536,772	750,836
16.	Provision for reinsurance (including $..........0 certified)		42,160
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	17,187,941	27,114,556
20.	Derivatives		
21.	Payable for securities		1,003,590
22.	Payable for securities lending	819,348	
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	80,850,610	60,738,759
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	1,271,570,756	1,228,793,463
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	1,271,570,756	1,228,793,463
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	455,771,293	524,467,508
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	455,771,293	524,467,508
38.	Totals (Page 2, Line 28, Col. 3)	1,727,342,049	1,753,260,971

DETAILS OF WRITE-INS

2501.	Retiree benefit obligations	52,115,469	44,836,930
2502.	Pooled general expenses payable	25,391,242	11,210,792
2503.	Miscellaneous liabilities	2,971,661	3,760,857
2598.	Summary of remaining write-ins for Line 25 from overflow page	372,238	930,181
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	80,850,610	60,738,759
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....31,752,201)	76,234,731	104,322,097	401,979,842
1.2 Assumed (written $.....241,222,793)	194,614,771	161,131,114	688,994,630
1.3 Ceded (written $.....185,125,065)	183,918,928	180,411,869	742,280,213
1.4 Net (written $.....87,849,929)	86,930,574	85,041,342	348,694,259
DEDUCTIONS:			
2. Losses incurred (current accident year $.....47,526,105):			
2.1 Direct	50,234,834	48,853,949	219,456,348
2.2 Assumed	98,520,620	90,111,642	372,445,660
2.3 Ceded	102,306,723	93,987,933	403,643,611
2.4 Net	46,448,731	44,977,658	188,258,397
3. Loss adjustment expenses incurred	14,534,635	9,979,897	52,479,259
4. Other underwriting expenses incurred	28,512,054	27,686,587	115,078,910
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	89,495,420	82,644,142	355,816,566
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(2,564,846)	2,397,201	(7,122,307)
INVESTMENT INCOME			
9. Net investment income earned	6,304,728	8,600,101	37,035,494
10. Net realized capital gains (losses) less capital gains tax of $.....336,713	1,233,129	(143,178)	3,575,589
11. Net investment gain (loss) (Lines 9 + 10)	7,537,857	8,456,923	40,611,082
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $..........0 amount charged off $.....316,651)	(316,651)	311,761	(648,225)
13. Finance and service charges not included in premiums	347,941	276,958	1,219,022
14. Aggregate write-ins for miscellaneous income	(11,447,629)	4,711,750	10,480,302
15. Total other income (Lines 12 through 14)	(11,416,339)	5,300,468	11,051,100
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(6,443,328)	16,154,592	44,539,875
17. Dividends to policyholders	63,741	394,939	908,275
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(6,507,069)	15,759,653	43,631,600
19. Federal and foreign income taxes incurred	(329,797)	1,410,626	650,861
20. Net income (Line 18 minus Line 19) (to Line 22)	(6,177,272)	14,349,027	42,980,739
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	524,467,504	449,854,944	449,854,942
22. Net income (from Line 20)	(6,177,272)	14,349,027	42,980,739
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....(11,111,834)	(43,875,331)	30,248,600	36,990,792
25. Change in net unrealized foreign exchange capital gain (loss)	(10,273)	15,948	115,538
26. Change in net deferred income tax	(1,025,032)	(5,192,338)	(5,190,804)
27. Change in nonadmitted assets	(17,650,463)	(19,412,307)	(241,543)
28. Change in provision for reinsurance	42,160		(42,160)
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	(68,696,211)	20,008,930	74,612,562
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	455,771,293	469,863,875	524,467,504

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. Change in ICOLI cash surrender value	(10,726,141)	4,705,713	5,513,321
1402. ICOLI Death Benefit Proceeds		5,344	4,589,843
1403. Miscellaneous income or expense	(709,293)	3,929	665,411
1498. Summary of remaining write-ins for Line 14 from overflow page	(12,195)	(3,236)	(288,272)
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	(11,447,629)	4,711,750	10,480,302
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
CASH FROM OPERATIONS			
1. Premiums collected net of reinsurance	65,522,275	71,593,379	344,884,710
2. Net investment income	8,104,014	9,930,944	40,626,206
3. Miscellaneous income	(11,416,339)	5,300,468	6,474,218
4. Total (Lines 1 through 3)	62,209,950	86,824,792	391,985,135
5. Benefit and loss related payments	33,964,678	35,415,157	175,264,755
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	45,537,379	53,919,292	171,027,837
8. Dividends paid to policyholders	292,831	564,954	1,837,640
9. Federal and foreign income taxes paid (recovered) net of $..........0 tax on capital gains (losses)	(0)		143,794
10. Total (Lines 5 through 9)	79,794,888	89,899,403	348,274,026
11. Net cash from operations (Line 4 minus Line 10)	(17,584,938)	(3,074,612)	43,711,109
CASH FROM INVESTMENTS			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	54,109,030	80,763,393	130,279,931
12.2 Stocks	9,733,534	2,389,418	10,571,357
12.3 Mortgage loans			
12.4 Real estate	737,003	805,494	4,532,590
12.5 Other invested assets	2,069,485	2,443,311	12,113,486
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	21	0	12
12.7 Miscellaneous proceeds	153,610	(283,501)	102,204
12.8 Total investment proceeds (Lines 12.1 to 12.7)	66,802,682	86,118,115	157,599,580
13. Cost of investments acquired (long-term only):			
13.1 Bonds	43,784,461	83,461,923	160,215,470
13.2 Stocks	151,720	3,010,881	15,572,684
13.3 Mortgage loans			
13.4 Real estate	1,368,290	487,861	7,083,895
13.5 Other invested assets	1,479,359	3,599,852	11,850,883
13.6 Miscellaneous applications	1,003,590		(1,003,590)
13.7 Total investments acquired (Lines 13.1 to 13.6)	47,787,421	90,560,516	193,719,342
14. Net increase or (decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	19,015,261	(4,442,401)	(36,119,761)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			
16.3 Borrowed funds	21,558,000	11,170,000	8,772,000
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(21,662,166)	(28,136,795)	(24,343,568)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(104,166)	(16,966,795)	(15,571,568)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	1,326,158	(24,483,808)	(7,980,220)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	12,570,402	20,550,621	20,550,622
19.2 End of period (Line 18 plus Line 19.1)	13,896,560	(3,933,186)	12,570,402

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. A reconciliation of the company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the Sate of Ohio is shown below.

	SSAP #	F/S Page	F/S Line #	Current Year to Date	2019
NET INCOME					
(1) The Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	$ (6,177,272)	$ 42,980,738
(2) State Prescribed Practice that are an increase/(decrease) from NAIC SAP					
				$	$
(3) State Permitted Practice that are an increase/(decrease) from NAIC SAP					
				$	$
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	$ (6,177,272)	$ 42,980,738
SURPLUS					
(5) The Company state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 455,771,293	$ 524,467,508
(6) State Prescribed Practice that are an increase/(decrease) from NAIC SAP					
				$	$
(7) State Permitted Practice that are an increase/(decrease) from NAIC SAP					
				$	$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	$ 455,771,293	$ 524,467,508

The preparation of financial statements in conformity with Statutory Accounting Principles as described in the NAIC Annual Statement Instructions and the Accounting Policies and Procedures Manual requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Bonds not back by other loans are stated at amortized cost using the scientific amortization method.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed securities are stated in accordance with the guidance provided in SSAP No. 43R: Loan-backed and Structured Securities. The retrospective adjustment method is used to value these securities

D. Going Concern

Management has concluded that there is no substantial doubt about the Company's ability to continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

No significant changes

Note 3 – Business Combinations and Goodwill

No significant changes

Note 4 – Discontinued Operations

No significant changes

Note 5 – Investments

D. Loan-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions

Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from market data vendors or broker dealer values.

(2) Securities with Recognized Other-Than-Temporary Impairment

The Company did not hold any loan-baked securities with other-than-temporary impairments.

(3) Recognized OTTI securities

The Company did not hold any current year other-than-temporary recognized losses.

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	$	665,200
	2. 12 Months or Longer	$	532,052
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	$	47,608,361
	2. 12 Months or Longer	$	18,339,433

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary
The Company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(3) Collateral Received

a. Aggregate Amount Collateral Received

No significant changes

b. The Fair Value of that Collateral and of the Portion of that Collateral that it has Sold or Repledged $ 8,660,838

c. Information about Sources and Uses of Collateral

No significant changes

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transaction – Cash Taker – Overview of Secured Borrowing Transactions

(1) Company Policies or Strategies for Repo Programs

Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions

(1) Company Policy or Strategies for Engaging in Repo Programs

Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Taker – Overview of Sale Transactions

(1) Company Policy or Strategies for Engaging in Repo Programs

Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Provider – Overview of Sale Transactions

(1) Company Policy or Strategies for Engaging in Repo Programs

Not Applicable

M. Working Capital Finance Investments

(1) Aggregate Working Capital Finance Investments (WCFI) Book/Adjusted Carrying Value by NAIC Designation:

No significant changes

N. Offsetting and Netting of Assets and Liabilities

Not Applicable

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

A. Derivatives Under *SSAP No. 86 – Derivatives*

Not Applicable

B. Derivatives under *SSAP No. 108 – Derivatives Hedging Variable Annuity Guarantees*

(2) Recognition of Gains/Losses and Deferred Assets and Liabilities

a. Scheduled Amortization

Not Applicable

b. Total Deferred Balance

Not Applicable

c. Reconciliation of Amortization

Not Applicable

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

Note 11 – Debt

A. Debt, Including Capital Notes
No significant changes

B. FHLB (Federal Home Loan Bank) Agreements

(1) Nature of the FHLB Agreement
The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati, Ohio. Through its membership the Company has access to cash advances in the amount of $50,000,000. The Company calculated this amount in accordance with current FHLB capital stock holdings and collateral. It is the Company's intent to use these funds as a backup source of liquidity.

(2) FHLB Capital Stock

a. Aggregate Totals

1. Current Year to Date

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock – Class A	$	$	$
(b) Membership Stock – Class B	2,580,129	2,580,129	
(c) Activity Stock	621,171	621,171	
(d) Excess Stock			
(e) Aggregate Total (a+b+c+d)	$ 3,201,300	$ 3,201,300	$
(f) Actual or estimated borrowing capacity as determined by the insurer	$ 50,000,000	XXX	XXX

2. Prior Year

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock – Class A	$	$	$
(b) Membership Stock – Class B	2,580,129	2,580,129	
(c) Activity Stock	379,920	379,920	
(d) Excess Stock	106,551	106,551	
(e) Aggregate Total (a+b+c+d)	$ 3,066,600	$ 3,066,600	$
(f) Actual or estimated borrowing capacity as determined by the insurer	$ 50,000,000	XXX	XXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
			3	4	5	6
Membership Stock	Current Year to Date Total (2+3+4+5+6)	Not Eligible for Redemption	Less than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	$	$	$	$	$	$
2. Class B	$ 2,580,129	$ 2,580,129	$	$	$	$

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year to Date Total General and Protected Cell Total Collateral Pledged (Lines 2+3)	$ 49,805,483	$ 50,253,223	$ 31,056,000
2. Current Year to Date General Account Total Collateral Pledged	49,805,483	50,253,223	31,056,000
3. Current Year to Date Protected Cell Total Collateral Pledged			
4. Prior Year Total General and Protected Cell Total Collateral Pledged	$ 51,155,035	$ 51,723,271	$ 9,498,000

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year to Date Total General and Protected Cell Total Collateral Pledged (Lines 2+3)	$ 51,228,024	$ 51,789,172	$ 9,498,000
2. Current Year to Date General Account Total Collateral Pledged	51,228,024	51,789,172	9,498,000
3. Current Year to Date Protected Cell Total Collateral Pledged			
4. Prior Year Total General and Protected Cell Total Collateral Pledged	$ 54,899,132	$ 55,688,868	$ 9,498,000

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Year to Date

	1 Total 2 + 3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
(a) Debt	31,056,000	31,056,000		XXX
(b) Funding Agreements				
(c) Other				XXX
(d) Aggregate Total (a+b+c)	31,056,000	31,056,000		

2. Prior Year

	1 Total 2 + 3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
(a) Debt	9,498,000	9,498,000		XXX
(b) Funding Agreements				
(c) Other				XXX
(d) Aggregate Total (a+b+c)	9,498,000	9,498,000		

b. Maximum Amount During Reporting Period (Current Year to Date)

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
1. Debt	$ 31,056,000	$ 31,056,000	$
2. Funding Agreements			
3. Other			
4. Aggregate Total (Lines 1+2+3)	$ 31,056,000	$ 31,056,000	$

c. FHLB – Prepayment Obligations

	Does the Company have Prepayment Obligations under the Following Arrangements (YES/NO)
1. Debt	NO
2. Funding Agreements	NO
3. Other	NO

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(1) Change in Benefit Obligation

No significant changes

(2) Change in Plan Assets

No significant changes

(3) Funded Status

No significant changes

NOTES TO FINANCIAL STATEMENTS

(4) Components of Net Periodic Benefit Cost

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
	Current Year to Date	2019	Current Year to Date	2019	Current Year to Date	2019
a. Service cost	$	$	$ 17,744	$ 26,616	$	$
b. Interest cost	334,169	577,554	111,726	167,594	155,211	232,817
c. Expected return on plan assets	(469,926)	(637,189)	(150,560)	(225,839)		
d. Transition asset or obligation			(48,648)	(72,972)		
e. Gains and losses	2,551,560		2,842,991		3,131,177	
f. Prior service cost or credit						
g. Gain or loss recognized due to a settlement curtailment						
h. Total net periodic benefit cost	$ 2,415,803	$ (59,635)	$ 2,773,253	$ (104,601)	$ 3,286,388	$ 232,817

(5) Amounts in Unassigned Funds (Surplus) Recognized as Components of Net Period Benefit Cost

No significant changes

(6) Amounts in Unassigned Funds (Surplus) That Have Not Yet Been Recognized as Components of Net Period Benefit Cost

No significant changes

(7) Weighted Average Assumptions Used to Determine Net Periodic Benefit Cost as of Current Period

No significant changes

(8) Accumulated Benefit Obligation for Defined Benefit Pension Plans

No significant changes

(9) For Postretirement Benefits Other Than Pensions, the Assumed Health Care Cost Trend Rate(s)

No significant changes

(10) Estimated Future Payments, Which Reflect Unexpected Future Service

No significant changes

(11) Estimate of Contributions Expected to be Paid to the Plan

No significant changes

(12) Amounts and Types of Securities Included in Plan Assets

No significant changes

(13) Alternative Method Used to Amortize Prior Service Amounts or Net Gains and Losses

No significant changes

(14) Substantive Comment Used to Account for Benefit Obligations

No significant changes

(15) Cost of Providing Special or Contractual Termination Benefits Recognized

No significant changes

(16) Reasons for Significant Gains/Losses Related to Changes in Defined Benefit Obligation and any Other Significant Change in the Benefit Obligations Assets Not Otherwise Apparent

No significant changes

(17) Accumulated Postretirement and Pension Benefit Obligation and Fair Value of Plan Assets for Defined Postretirement and Pension Benefit Plans

No significant changes

(18) Full Transition Surplus Impact of SSAP 102

No significant changes

B. Investment Policies and Strategies

No significant changes

NOTES TO FINANCIAL STATEMENTS

C. Fair Value of Plan Assets

No significant changes

D. Basis Used to Determine Expected Long-Term Rate-of-Return

No significant changes

E. Defined Contribution Plans

No significant changes

F. Multiemployer Plans

No significant changes

G. Consolidated/Holding Company Plans

No significant changes

H. Postemployment Benefits and Compensated Absences

No significant changes

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

No significant changes

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

No significant changes

Note 14 – Liabilities, Contingencies and Assessments

No significant changes

Note 15 – Leases

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant changes

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

No significant changes

B. Transfer and Servicing of Financial Assets

(1) Description of any Loaned Securities

No significant changes

(2) Servicing Assets and Servicing Liabilities

The Company did not have any servicing assets or servicing liabilities to disclose for the periods reported.

(3) When Servicing Assets and Liabilities are Measured at Fair Value

No significant changes

(4) Securitizations, Asset-Based Financing Arrangements and Similar Transfers Accounted for as Sales
(a)
The Company did not have any Securitizations, Asset-Based Financing Arrangements or Similar Transfers for the periods reported.

(5) Disclosure Requirements for Transfers of Assets Accounted for as Secured Borrowing

No significant changes

(6) Transfer of Receivables with Recourse

No significant changes

(7) Securities Underlying Repurchase and Reverse Repurchase Agreements, Dollar Repurchase and Dollar Reverse Repurchase Agreements

No significant changes

C. Wash Sales

(1) Description of the Objectives Regarding These Transactions

Not Applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

No significant changes

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes

Note 20 – Fair Value Measurements

A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date
Inputs Used for Assets and Liabilities Measured and Reported at Fair Value
SSAP No. 100, Fair Value Measurements, clarifies the definition of estimated fair value and establishes a hierarchy for measuring estimated fair value. The hierarchy established by this standard consists of three levels to indicate the quality of the estimated fair value measurements as described below:
Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities: Unadjusted quoted prices for identical assets or liabilities in active markets that are readily and regularly obtainable.
Level 2 - Significant Other Observable Inputs: Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. These inputs can include quoted prices for similar but not identical assets or liabilities other than quoted prices in Level 1.
Level 3 - Significant Unobservable Inputs: Unobservable inputs that are supported by little or no market activity and are significant to the determination of estimated fair value of assets or liabilities. Unobservable inputs reflect the entity's assumptions about the assumptions that market participants would use in pricing the asset or liability.

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Bonds	$	$ 1,019,860	$	$	$ 1,019,860
Common Stocks, unaffiliated	$ 134,220,705	$	$ 4,666,415	$	$ 138,887,120
Total	$ 134,220,705	$ 1,019,860	$ 4,666,415	$	$ 139,906,980
Liabilities at Fair Value					
	$	$	$	$	$
Total	$	$	$	$	$

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3. The Company had no transfers into or out of any of the levels during the period reported.

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settle-ments	Ending Balance as of Current Period
a. Assets										
Common Stocks, unaffiliated	$ 4,531,962	$	$	$	$ (267)	$ 134,700	$	$	$	$ 4,666,394
Total	$ 4,531,962	$	$	$	$ (267)	$ 134,700	$	$	$	$ 4,666,394
b. Liabilities										
	$	$	$	$	$	$	$	$	$	$
Total	$	$	$	$	$	$	$	$	$	$

(3) Policies when Transfers Between Levels are Recognized
At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3. The Company had no transfers into or out of any of the levels during the period reported.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

Not Applicable

(5) Fair Value Disclosures for Derivative Assets and Liabilities

Not Applicable

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not Applicable

C. Fair Value Level

The following tables reflect the estimated fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, joint ventures and ventures). The estimated fair values are categorized into the three-level fair value hierarchy as described above.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$ 693,049,859	$ 671,839,549	$	$ 693,049,859	$	$	$
Common Stocks, unaffiliated	$ 138,887,120	$ 138,887,120	$ 134,220,705	$	$ 4,666,415	$	$

Bonds, Common Stocks, and Short term investments
When available, the estimated fair values for bonds, including loan-backed and structured securities,and unaffiliated common stocks are based on quoted prices in active markets that are readily and regularly obtainable. Generally, these investments are classified in Level 1. Generally, these are the most liquid of the Company's securities holdings and valuation of these securities does not involve management's judgment.
When quoted prices in active markets are not available, the determination of estimated fair value is based on market standard valuation methodologies, giving priority to observable inputs. The significant inputs to the market standard valuation methodologies for certain types of securities with reasonable levels of price transparency are inputs that are observable in the market or can be derived principally from or corroborated by observable market data. Generally, these investments are classified as Level 2.
When observable inputs are not available, the market standard valuation methodologies for determining the estimated fair value of certain types of securities that trade infrequently, and therefore have little or no price transparency, rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. These unobservable inputs can be based in large part on management's judgment or estimation, and cannot be supported by reference or market activity. Even though these inputs are unobservable, management believes they are consistent with what other market participants would use when pricing such securities and are considered appropriate given the circumstances. Generally, these investments are classified as Level 3.

D. Not Practicable to Estimate Fair Value

Not Applicable

E. NAV Practical Expedient Investments

Not Applicable

Note 21 – Other Items

No significant changes

Note 22 – Events Subsequent

Subsequent events have been considered through May 13, 2020 for these statutory financial statements which are to be issued on May 14, 2020. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Method Used by the Reporting Entity to Estimate Accrued Retrospective Premium Adjustments

Not applicable

B. Disclose Whether Accrued Retrospective Premiums are Recorded Through Written Premium or as an Adjustment to Earned Premium

Not applicable

C. Disclose the Amount of Net Premiums Written Subject to Retrospective Rating Features

Not applicable

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act

Not applicable

E. Nonadmitted Retrospective Premium

Not applicable

F. Risk Sharing Provisions of the Affordable Care Act

Not Applicable

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? Yes [ ] No [X]

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year: to date

Not Applicable

(3) Roll forward of prior year ACA Risk Sharing Provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance:

Not Applicable

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

Not Applicable

(5) ACA Risk Corridors Receivable as of Reporting Date

Not Applicable

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Reserves for the Company's incurred losses and loss adjustment expenses (after intercompany pooling) attributable to insured events of prior years reflect unfavorable development totaling $1,092,935. The adverse development can be primarily attributed to losses in the private passenger, commercial auto, other liability and products liability lines of business. The changes reflected in these lines were generally the result of recent development trends. This was offset by favorable development resulting from the re-estimation of unpaid losses and loss adjustment expenses in the workers' compensation, homeowners and farm owners, commercial multiple peril and auto physical damage lines of business. There were not any premium adjustments made as a result of this loss and loss adjustment expense development.

B. Information about Significant Changes in Methodologies and Assumptions

There have been no significant changes in methodologies and assumptions used in calculating the liability for unpaid loss and loss adjustment expense.

Note 26 – Intercompany Pooling Arrangements

No significant changes

Note 27 – Structured Settlements

No significant changes

Note 28 – Health Care Receivables

No significant changes

Note 29 – Participating Policies

No significant changes

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – High Deductibles

No significant changes

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant changes

Note 33 – Asbestos/Environmental Reserves

No significant changes

Note 34 – Subscriber Savings Accounts

No significant changes

Note 35 – Multiple Peril Crop Insurance

No significant changes

Note 36 – Financial Guaranty Insurance

A. Financial Guaranty Insurance Contracts

No significant changes

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No [ ]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

MCM Insurance Agency has been renamed Encova Insurance Agency.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [ ] No [X] N/A [ ]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2018

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2018

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 11/07/2014

6.4 By what department or departments?

OHIO DEPARTMENT OF INSURANCE

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	0	0
14.23	Common Stock	100,418,822	98,334,879
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	16,000,000	16,000,000
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 116,418,822	$ 114,334,879
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 819,348

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 819,348

16.3 Total payable for securities lending reported on the liability page: $ 819,348

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
BNY Mellon	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["…that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
Chickasaw Capital Management, LLC	U
New England Asset Management, Inc.	U
Northern Trust Investments, Inc.	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
127398	Chickasaw Capital Management, LLC	254900X6FRILTWA2B610	SEC	NO
109846	New England Asset Management, Inc.	KUR85E5PS4GQFZTFC130	SEC	NO
105900	Northern Trust Investments, Inc.	BEL4B8X7EHJU845Y2N39	SEC	NO

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
    a. The security was purchased prior to January 1, 2018.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
    d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

    Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The security was purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reporting NAIC designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]

   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
Line of Business	Maximum Interest	Disc. Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5. Operating Percentages:

   5.1 A&H loss percent 0.000%

   5.2 A&H cost containment percent 0.000%

   5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. $ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
All Other Insurers						
00000	AA-3191352	Ascot Reinsurance Company Ltd.	BMU	Unauthorized		
00000	AA-3191413	Brit Reinsurance (Bermuda) Ltd.	BMU	Unauthorized		
00000	AA-1120191	Convex Insurance UK Ltd.	GBR	Unauthorized		
00000	AA-1340028	Devk Ruckversicherungs und Beteiligungs AG	DEU	Unauthorized		
00000	AA-1127861	Lloyd's Syndicate Number 1861	GBR	Authorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
States, Etc.	Active Status (a)	2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama AL	Q						
2. Alaska AK	N						
3. Arizona AZ	N						
4. Arkansas AR	N						
5. California CA	Q						
6. Colorado CO	N						
7. Connecticut CT	Q						
8. Delaware DE	Q						
9. District of Columbia DC	N						
10. Florida FL	N						
11. Georgia GA	Q						
12. Hawaii HI	N						
13. Idaho ID	N						
14. Illinois IL	Q						
15. Indiana IN	L	1,803,057	9,019,018	3,366,331	4,480,950	26,332,261	29,242,548
16. Iowa IA	Q						
17. Kansas KS	N						
18. Kentucky KY	L	3,280,543	14,255,603	5,577,874	6,521,402	38,508,576	39,790,039
19. Louisiana LA	N						
20. Maine ME	Q						
21. Maryland MD	Q						
22. Massachusetts MA	Q						
23. Michigan MI	L	13,011	2,953,471	1,261,855	8,388,559	15,715,027	19,670,819
24. Minnesota MN	N						
25. Mississippi MS	N						
26. Missouri MO	Q						
27. Montana MT	Q						
28. Nebraska NE	Q						
29. Nevada NV	N						
30. New Hampshire NH	Q						
31. New Jersey NJ	Q						
32. New Mexico NM	N						
33. New York NY	Q						
34. North Carolina NC	Q						
35. North Dakota ND	Q						
36. Ohio OH	L	22,483,829	55,743,715	23,993,473	26,903,258	108,047,716	109,459,071
37. Oklahoma OK	Q						
38. Oregon OR	Q						
39. Pennsylvania PA	L	3,341,465	16,345,816	5,550,882	6,808,328	61,667,364	58,379,646
40. Rhode Island RI	Q						
41. South Carolina SC	Q						
42. South Dakota SD	Q						
43. Tennessee TN	Q						
44. Texas TX	Q						
45. Utah UT	Q						
46. Vermont VT	Q						
47. Virginia VA	Q						
48. Washington WA	N						
49. West Virginia WV	L	830,296	5,231,654	5,944,835	2,472,445	15,186,168	10,935,390
50. Wisconsin WI	Q						
51. Wyoming WY	N						
52. American Samoa AS	N						
53. Guam GU	N						
54. Puerto Rico PR	N						
55. US Virgin Islands VI	N						
56. Northern Mariana Islands MP	N						
57. Canada CAN	N						
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	31,752,201	103,549,277	45,695,251	55,574,942	265,457,112	267,477,513

DETAILS OF WRITE-INS

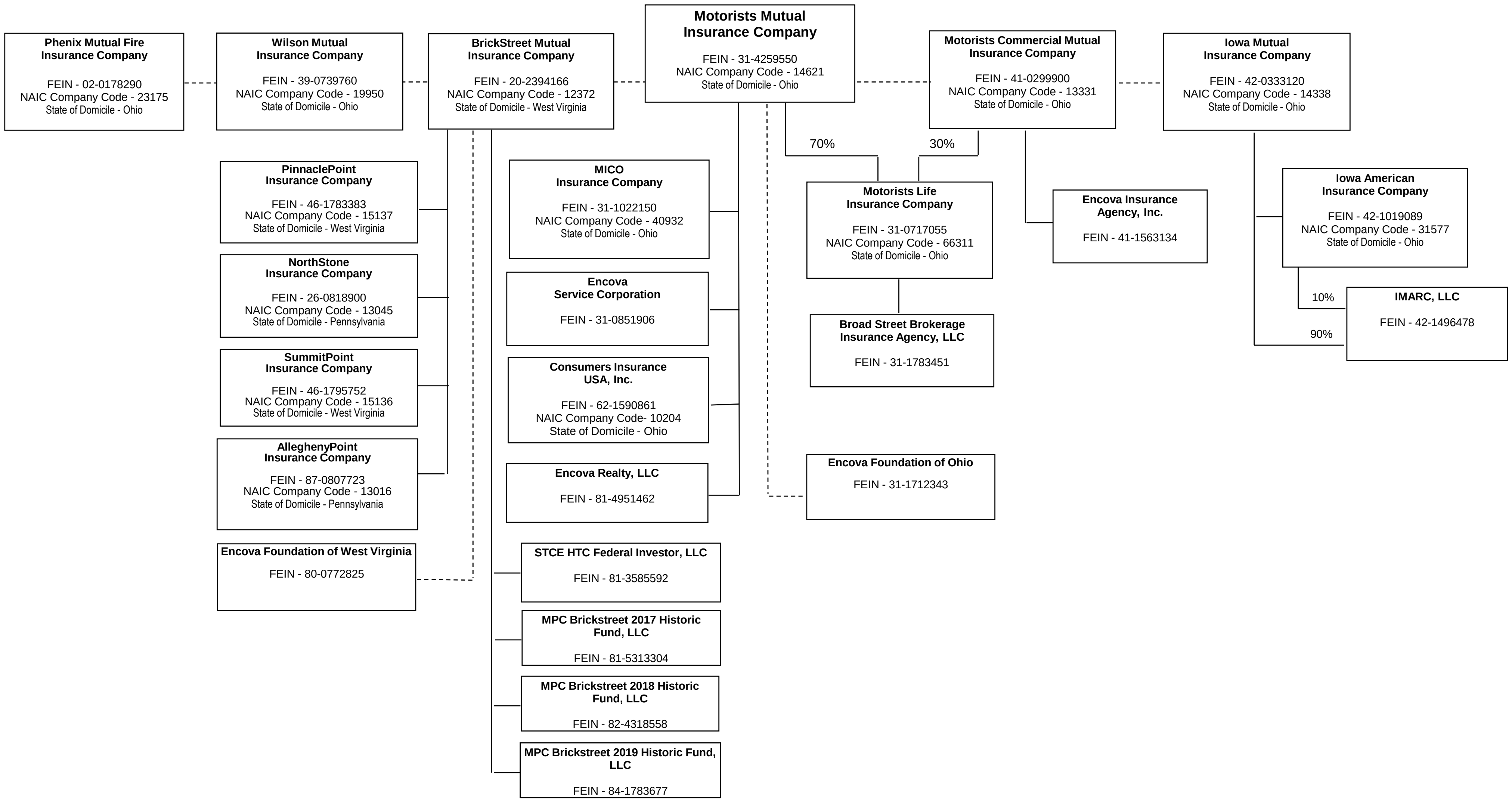
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG	6	R - Registered - Non-domiciled RRGs	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI)	0	Q - Qualified - Qualified or accredited reinsurer	29
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile	0	N - None of the above - Not allowed to write business in the state	22

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
Members															
			31-1783451				Broad Street Brokerage Insurance Agency, LLC	OH	DS	Motorists Life Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	3
0291	Encova Mutual Insurance Group	10204	62-1590861				Consumers Insurance USA, Inc.	OH	DS	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	
			42-1496478				IMARC, LLC	IA	NIA	Iowa Mutual Insurance Company	Ownership	90.000	Motorists Mutual Insurance Company	N	3
0291	Encova Mutual Insurance Group	31577	42-1019089				Iowa American Insurance Company	OH	IA	Iowa Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	3
0291	Encova Mutual Insurance Group	14338	42-0333120				Iowa Mutual Insurance Company	OH	IA				Motorists Mutual Insurance Company	N	1
			41-1563134				Encova Insurance Agency, Inc.	MN	NIA	Motorists Commercial Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	3
0291	Encova Mutual Insurance Group	40932	31-1022150				MICO Insurance Company	OH	DS	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	3
0291	Encova Mutual Insurance Group	13331	41-0299900				Motorists Commercial Mutual Insurance Company	OH	IA				Motorists Mutual Insurance Company	N	1
0291	Encova Mutual Insurance Group	66311	31-0717055				Motorists Life Insurance Company	OH	DS	Motorists Mutual Insurance Company	Ownership	70.000	Motorists Mutual Insurance Company	N	3
0291	Encova Mutual Insurance Group	14621	31-4259550				Motorists Mutual Insurance Company	OH	RE					N	1
			31-0851906				Encova Service Corporation	OH	DS	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	3
0291	Encova Mutual Insurance Group	23175	02-0178290				Phenix Mutual Fire Insurance Company	OH	IA				Motorists Mutual Insurance Company	N	1
0291	Encova Mutual Insurance Group	19950	39-0739760				Wilson Mutual Insurance Company	OH	IA				Motorists Mutual Insurance Company	N	1
			81-4951462				Encova Realty, LLC	OH	DS	Motorists Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	3
			31-1712343				Encova Foundation of Ohio	OH	NIA	Motorists Mutual Insurance Company	Board		Motorists Mutual Insurance Company	N	4
0291	Encova Mutual Insurance Group	12372	20-2394166				BrickStreet Mutual Insurance Company	WV	IA				Motorists Mutual Insurance Company	N	1
0291	Encova Mutual Insurance Group	15137	46-1783383				PinnaclePoint Insurance Company	WV	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2
0291	Encova Mutual Insurance Group	13045	26-0818900				NorthStone Insurance Company	PA	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2
0291	Encova Mutual Insurance Group	15136	46-1795752				SummitPoint Insurance Company	WV	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2
0291	Encova Mutual Insurance Group	13016	87-0807723				AlleghenyPoint Insurance Company	PA	IA	BrickStreet Mutual Insurance Company	Ownership	100.000	Motorists Mutual Insurance Company	N	2
			80-0772825				Encova Foundation of West Virginia, Inc.	WV	NIA	BrickStreet Mutual Insurance Company	Board		Motorists Mutual Insurance Company	N	5

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
0291	Encova Mutual Insurance Group	....	81-3585592..	....	....	....	STCE HTC Federal Investor, LLC......................	GA............	NIA...............	BrickStreet Mutual Insurance Company...........	Ownership.........	......99.990	Motorists Mutual Insurance Company..............	......N.......	....
0291	Encova Mutual Insurance Group	....	81-5313304..	....	....	....	MPC Brickstreet 2017 Historic Fund, LLC..........	GA............	NIA...............	BrickStreet Mutual Insurance Company...........	Ownership.........	......99.990	Motorists Mutual Insurance Company..............	......N.......	....
0291	Encova Mutual Insurance Group	....	82-4318558..	....	....	....	MPC Brickstreet 2018 Historic Fund, LLC..........	GA............	NIA...............	BrickStreet Mutual Insurance Company...........	Ownership.........	......99.990	Motorists Mutual Insurance Company..............	......N.......	....
0291	Encova Mutual Insurance Group	....	84-1783677..	....	....	....	MPC Brickstreet 2019 Historic Fund, LLC..........	GA............	NIA...............	BrickStreet Mutual Insurance Company...........	Ownership.........	......99.990	Motorists Mutual Insurance Company..............	......N.......	....

Aster	Explanation
1	The company is a mutual property/casualty insurer and an affiliate of Encova Mutual Insurance Group. Motorists Mutual Insurance Company is the ultimate controlling entity of the Group through an interlocking board of directors.
2	This company is a stock subsidiary of BrickStreet Mutual Insurance Company with ultimate control of that parent as described in Note1
3	The entity is a subsidiary of an insurer that is an affiliate of Encova Mutual Insurance Group. With ultimate control of that insurer as described in Note 1
4	Schedule Y, Parts 1 and 1A, includes the Encova Foundation of Ohio a 501(c)(3) tax-exempt private foundation incorporated on 7/12/2000.
5	Schedule Y, Parts 1 and 1A, includes Encova Foundation of West Virginia a 501(c)(3) tax-exempt private foundation incorporated on December 23, 2011.

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire	476,682	138,336	29.021	37.601
2. Allied lines	531,117	165,874	31.231	25.039
3. Farmowners multiple peril			0.000	
4. Homeowners multiple peril	13,588,766	4,076,489	29.999	64.778
5. Commercial multiple peril	8,401,490	3,831,261	45.602	54.791
6. Mortgage guaranty			0.000	
8. Ocean marine	55,083	2,500	4.539	
9. Inland marine	2,211,812	366,854	16.586	43.749
10. Financial guaranty			0.000	
11.1. Medical professional liability - occurrence			0.000	
11.2. Medical professional liability - claims-made			0.000	
12. Earthquake	297,345		0.000	
13. Group accident and health			0.000	
14. Credit accident and health			0.000	
15. Other accident and health			0.000	
16. Workers' compensation	1,238,048	573,771	46.345	73.997
17.1 Other liability-occurrence	10,953,448	14,703,099	134.233	16.272
17.2 Other liability-claims made			0.000	
17.3 Excess workers' compensation			0.000	
18.1 Products liability-occurrence	598,717	237,736	39.708	37.303
18.2 Products liability-claims made			0.000	
19.1, 19.2 Private passenger auto liability	11,589,024	8,531,789	73.620	44.920
19.3, 19.4 Commercial auto liability	10,376,240	12,246,205	118.022	57.738
21. Auto physical damage	15,302,958	5,377,003	35.137	47.533
22. Aircraft (all perils)			0.000	
23. Fidelity	131,284	47,160	35.922	33.821
24. Surety			0.000	
26. Burglary and theft	42,728	(23)	(0.055)	(0.416)
27. Boiler and machinery	439,989	(63,220)	(14.368)	28.605
28. Credit			0.000	
29. International			0.000	
30. Warranty			0.000	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.000	
35. Totals	76,234,732	50,234,834	65.895	46.830

DETAILS OF WRITE-INS

3401.			0.000	
3402.			0.000	
3403.			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.000	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	312,622	312,622	485,846
2. Allied lines	399,667	399,667	547,785
3. Farmowners multiple peril			
4. Homeowners multiple peril	10,358,010	10,358,010	11,254,887
5. Commercial multiple peril	(160,900)	(160,900)	13,872,775
6. Mortgage guaranty			
8. Ocean marine	36,726	36,726	47,056
9. Inland marine	231,320	231,320	3,158,210
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake	115,266	115,266	421,709
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation	520,577	520,577	1,631,438
17.1 Other liability-occurrence	463,338	463,338	19,530,154
17.2 Other liability-claims made			
17.3 Excess workers' compensation			
18.1 Products liability-occurrence	(33,235)	(33,235)	1,102,307
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability	10,678,811	10,678,811	12,206,342
19.3 19.4 Commercial auto liability	(236,073)	(236,073)	18,514,332
21. Auto physical damage	9,079,004	9,079,004	19,804,151
22. Aircraft (all perils)			
23. Fidelity	(4,470)	(4,470)	226,402
24. Surety			
26. Burglary and theft	(2,454)	(2,454)	88,297
27. Boiler and machinery	(6,009)	(6,009)	657,586
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	31,752,201	31,752,201	103,549,277

DETAILS OF WRITE-INS

3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2020 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2020 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2017 + Prior	171,720	151,234	322,953	11,033	1,573	12,607	150,252	5,747	153,814	309,814	(10,434)	9,902	(532)
2. 2018	49,075	65,279	114,354	8,132	1,881	10,013	36,068	2,957	66,155	105,180	(4,874)	5,713	839
3. Subtotals 2018 + Prior	220,795	216,513	437,308	19,166	3,454	22,620	186,321	8,704	219,969	414,995	(15,308)	15,615	307
4. 2019	75,944	87,077	163,020	18,455	3,403	21,858	52,483	6,431	83,034	141,949	(5,006)	5,792	786
5. Subtotals 2019 + Prior	296,739	303,590	600,328	37,621	6,857	44,478	238,804	15,136	303,003	556,943	(20,314)	21,407	1,093
6. 2020	XXX	XXX	XXX	XXX	12,578	12,578	XXX	19,644	27,667	47,311	XXX	XXX	XXX
7. Totals	296,739	303,590	600,328	37,621	19,435	57,056	238,804	34,780	330,671	604,255	(20,314)	21,407	1,093
8. Prior Year-End's Surplus As Regards Policyholders	524,468												

Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
1. (6.8)%	2. 7.1 %	3. 0.2 %

Col. 13, Line 7 Line 8
4. 0.2 %

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4.

Bar Code:

* 1 4 6 2 1 2 0 2 0 4 9 0 0 0 0 0 1 *

* 1 4 6 2 1 2 0 2 0 4 5 5 0 0 0 0 1 *

* 1 4 6 2 1 2 0 2 0 3 6 5 0 0 0 0 1 *

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31, Prior Year Net Admitted Assets
2504. State tax credits	568,038		568,038	568,038
2505. Prepaid expenses	7,771,280	7,771,280	0	
2506. Other Than Invested Assets	1,600,127	1,600,127	0	
2507. Employee advances	851,726	851,726	0	
2508. Automobiles	495,169	495,169	0	
2509. Leasehold improvements	376,173	376,173	0	
2510. Tenant allowances	140,537	140,537	0	
2511. Miscellaneous receivables	23,659	23,659	0	
2597. Summary of remaining write-ins for Line 25	11,826,708	11,258,671	568,038	568,038

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31, Prior Year
2504. Escheatable funds	682,109	745,439
2505. State surcharges payable	55,144	112,789
2506. Tenant allowances payable	28,390	20,953
2507. Obligations in Pools and Associations	(19,240)	
2508. Reinsurance assumed overhead payable	(374,165)	51,000
2597. Summary of remaining write-ins for Line 25	372,238	930,181

Additional Write-ins for Statement of Income:

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. Interest on assets other than securities	3,277	(869)	35,330
1405. Miscellaneous service fees	3,554	(2,367)	15,479
1406. Gain / (loss) on equipment disposals	(19,026)		(14,082)
1407. Surplus note interest credit			(325,000)
1497. Summary of remaining write-ins for Line 14	(12,195)	(3,236)	(288,272)

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	34,243,465	30,876,342
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		917,994
2.2 Additional investment made after acquisition	1,368,290	6,165,901
3. Current year change in encumbrances		
4. Total gain (loss) on disposals	50,217	1,823,296
5. Deduct amounts received on disposals	737,003	4,532,590
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation	290,576	1,007,478
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	34,634,393	34,243,465
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	34,634,393	34,243,465

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	143,714,864	138,270,367
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		2,235,326
2.2 Additional investment made after acquisition	1,479,359	9,615,557
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	437,472	6,030,539
6. Total gain (loss) on disposals	(85,262)	(438,977)
7. Deduct amounts received on disposals	1,731,669	12,113,486
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value	(10,274)	115,538
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	143,804,490	143,714,864
12. Deduct total nonadmitted amounts	29,831,376	30,786,190
13. Statement value at end of current period (Line 11 minus Line 12)	113,973,113	112,928,674

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	983,567,501	908,287,654
2. Cost of bonds and stocks acquired	44,044,826	213,533,157
3. Accrual of discount	179,644	859,688
4. Unrealized valuation increase (decrease)	(55,424,639)	43,029,912
5. Total gain (loss) on disposals	1,603,377	(377,248)
6. Deduct consideration for bonds and stocks disposed of	63,951,208	178,596,291
7. Deduct amortization of premium	957,953	3,348,946
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		179,574
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	909,061,548	983,567,501
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	909,061,548	983,567,501

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	629,596,942	39,294,846	60,291,725	(1,520,774)	607,079,290			629,596,942
2. NAIC 2 (a)	61,502,518	4,489,615	993,614	(1,258,120)	63,740,399			61,502,518
3. NAIC 3 (a)				1,019,860	1,019,860			
4. NAIC 4 (a)					0			
5. NAIC 5 (a)					0			
6. NAIC 6 (a)					0			
7. Total Bonds	691,099,461	43,784,461	61,285,340	(1,759,033)	671,839,549	0	0	691,099,461
PREFERRED STOCK								
8. NAIC 1					0			
9. NAIC 2					0			
10. NAIC 3					0			
11. NAIC 4					0			
12. NAIC 5					0			
13. NAIC 6					0			
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	691,099,461	43,784,461	61,285,340	(1,759,033)	671,839,549	0	0	691,099,461

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999		X			

NONE

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	1,203,128
2. Cost of short-term investments acquired		
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals		1,200,000
7. Deduct amortization of premium		3,128
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	0	0

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	35,948,535	43,927,217
2. Cost of cash equivalents acquired	145,799,147	385,740,890
3. Accrual of discount	4,239	5,402
4. Unrealized valuation increase (decrease)		(0)
5. Total gain (loss) on disposals	21	12
6. Deduct consideration received on disposals	155,811,781	393,724,985
7. Deduct amortization of premium		
8. Total foreign exchange change in book/ adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	25,940,160	35,948,535
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	25,940,160	35,948,535

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location 2	3	4	5	6	7	8	9
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	01/07/2020	WSA Studio				6,218
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	01/16/2020	O & S Associates				1,750
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	02/21/2020	Elford, Inc.				135,875
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	02/24/2020	Elford, Inc.				9,655
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	02/07/2020	Elford, Inc.				325,907
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	02/21/2020	Elford, Inc.				5,450
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	02/07/2020	Elford, Inc.				105,323
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	02/11/2020	WSA Studio				2,500
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	02/06/2020	Elford, Inc.				388,710
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	02/21/2020	Elford, Inc.				3,512
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	03/13/2020	WSA Studio				7,635
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	03/13/2020	Speer Mechanical				43,320
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	03/18/2020	Elford, Inc.				107,013
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	03/18/2020	Moody Nolan				10,562
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	03/20/2020	Speer Mechanical				78,324
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	03/18/2020	Moody Nolan				1,283
Miscellaneous building improvements on 21 story office tower & lot (141' x 282'), parking garage, and lot (474' x 100'), occupied by reporting entity	Columbus	OH	03/19/2020	Speer Mechanical				135,254
0199999. Totals					0	0	0	1,368,290
0399999. Totals					0	0	0	1,368,290

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred
Property Disposed																			
1 story brick office building with 2 bays, drive-thru, and lot (214'x571')	Monroeville	PA	03/03/2020	Kracken Properties LLC	1,303,382		690,314	3,528			(3,528)		686,786	737,003		50,217	50,217		16,888
0199999. Totals					1,303,382	0	690,314	3,528	0	0	(3,528)	0	686,786	737,003	0	50,217	50,217	0	16,888
0399999. Totals					1,303,382	0	690,314	3,528	0	0	(3,528)	0	686,786	737,003	0	50,217	50,217	0	16,888

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings

NONE

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8 + 9 - 10 + 11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location 3	4	5	6	7	8	9	10	11	12	13
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation and Administrative Symbol/ Market Indicator	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Other Fixed Income Instruments - Affiliated												
	Intercompany Long-Term Loan	Columbus	Ohio.	Private Placement		10/20/2015			181,736			100.000
1499999. Total - Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Other Fixed Income Instruments - Affiliated								0	181,736	0	0	XXX
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated												
	Arcmont Direct Lending Fund III (USD) Special Limited Partnership (formerly BlueBay)	Grand Duchy	LUX.	Direct Lending Fund III General Partner		01/25/2019			962,769		14,749,971	5.130
	Crescent Senior Secured Floating Rate Fund	Dover	Delaware	Crescent Capital Group LP		05/01/2007			334,854			16.160
2599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated								0	1,297,623	0	14,749,971	XXX
4899999. Subtotal - Unaffiliated								0	1,297,623	0	14,749,971	XXX
4999999. Subtotal - Affiliated								0	181,736	0	0	XXX
5099999. Totals								0	1,479,359	0	14,749,971	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location 3	4	5	6	7	8	Changes in Book/Adjusted Carrying Value 9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Fixed or Variable Interest Rate Investments That Have Underlying Characteristics of Other Fixed Income Instruments - Affiliated																			
	Intercompany Long-Term Loan	Columbus	Ohio	Private Placement	10/20/2015	03/31/2020	30,786,190					0		1,136,550	1,136,550			0	
1499999. Total - Fixed or Variable Int. Rate Investments That Have Underlying Char. of Other Fixed Income Instruments-Affiliated							30,786,190	0	0	0	0	0	0	1,136,550	1,136,550	0	0	0	0
	HarbourVest Partners VIII Buyout Fund LP	Wilmington	Delaware	HarbourVest	03/29/2007	02/28/2020	3,111,858					0		148,917	148,917			0	
	HarbourVest Partners VIII Venture Capital Fund LP	Wilmington	Delaware	HarbourVest	03/29/2007	02/28/2020	1,754,519					0		58,763	58,763			0	
	HarbourVest Partners IX-Buyout Fund LP	Wilmington	Delaware	HarbourVest	12/21/2011	02/28/2020	4,618,397					0		149,720	149,720			0	
	HarbourVest Partners IX-Credit Opportunities Fund LP	Wilmington	Delaware	HarbourVest	12/21/2011	02/28/2020	627,543					0		12,196	12,196			0	
	HarbourVest Partners IX-Venture Fund LP	Wilmington	Delaware	HarbourVest	12/21/2011	02/28/2020	3,530,698					0		130,523	130,523			0	
	Park Street Capital Private Equity Fund VIII	Boston	Massachusetts	Park Street Capital	05/04/2007	03/25/2020	2,049,691					0		95,000	95,000			0	
2599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated							15,692,706	0	0	0	0	0	0	595,119	595,119	0	0	0	0
All Other Low Income Housing Tax Credit - Unaffiliated																			

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
	3.05233503 Units LTD Partnership WNC Institutional Tax Credit Fund XXI	Irving	California	3.05233503 Units LTD Partnership WNC Institutional Tax Credit Fund XXI	03/28/2006	03/31/2020	1,112,582					0					(85,262)	(85,262)	
4399999. Total - All Other Low Income Housing Tax Credit - Unaffiliated							1,112,582	0	0	0	0	0	0	0	0	0	(85,262)	(85,262)	0
4899999. Subtotal - Unaffiliated							16,805,288	0	0	0	0	0	0	595,119	595,119	0	(85,262)	(85,262)	0
4999999. Subtotal - Affiliated							30,786,190	0	0	0	0	0	0	1,136,550	1,136,550	0	0	0	0
5099999. Totals							47,591,478	0	0	0	0	0	0	1,731,669	1,731,669	0	(85,262)	(85,262)	0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol
Bonds - U.S. Special Revenue and Special Assessment									
040654 YD 1	ARIZONA ST TRANSN BRD HWY REV		01/10/2020	JP MORGAN SECURITIES LLC		1,000,000	1,000,000		1FE
20281P MV 1	COMMONWEALTH FING AUTH PA REV		02/19/2020	FTN FINANCIAL		1,292,825	1,250,000	3,434	1FE
3140K3 J2 9	FN BO7480 - RMBS		02/10/2020	WELLS FARGO SECURITIES LLC		4,968,435	4,819,337	4,418	1
3140X5 QP 1	FN FM2261 - RMBS		02/19/2020	WELLS FARGO SECURITIES LLC		4,973,738	4,880,325	6,778	1
38611T DK 0	GRAND PARKWAY TRANSN CORP TEX SYS TOLL R		02/12/2020	MERRILL LYNCH PIERCE FENNER & SMITH INC		1,250,000	1,250,000		1FE
59447T XX 6	MICHIGAN FIN AUTH REV		01/07/2020	RBC CAPITAL MARKETS		1,009,980	1,000,000	1,974	1FE
594654 HG 3	MICHIGAN ST HSG DEV AUTH SINGLE FAMILY M		01/28/2020	CREWS & ASSOCIATES, INC		1,016,770	1,000,000	8,575	1FE
64989K GR 1	NEW YORK ST PWR AUTH EXTENDIBLE IAM COML		01/13/2020	CITIGROUP GLOBAL MARKETS INC		1,452,950	1,000,000	9,975	1FE
663903 JQ 6	NORTHEAST OHIO REGL SWR DIST WASTEWTR RE		01/23/2020	MERRILL LYNCH PIERCE FENNER & SMITH INC		1,000,000	1,000,000		1FE
79765R 5B 1	SAN FRANCISCO CALIF CITY & CNTY PUB UTIL		01/08/2020	MERRILL LYNCH PIERCE FENNER & SMITH INC		1,010,920	1,000,000	96	1FE
914437 UT 3	UNIVERSITY MASS BLDG AUTH REV		01/09/2020	CITIGROUP GLOBAL MARKETS INC		1,000,000	1,000,000		1FE
917567 EZ 8	UTAH TRAN AUTH SALES TAX REV		02/06/2020	Stifel Nicolaus & Co		1,046,690	1,000,000	7,488	1FE
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						21,022,308	20,199,662	42,739	XXX
Bonds - Industrial and Miscellaneous									
14043M AC 5	COPAR 201 A3 - ABS		02/11/2020	RBC CAPITAL MARKETS		3,249,309	3,250,000		1FE
278642 AV 5	EBAY INC		03/04/2020	BANC OF AMERICA/FIXED INCOME		1,995,640	2,000,000		2FE
341081 FZ 5	FLORIDA POWER & LIGHT CO		03/24/2020	WELLS FARGO SECURITIES LLC		1,248,725	1,250,000		1FE
369550 AY 4	GENERAL DYNAMICS CORP		03/09/2020	BARCLAYS CAPITAL INC		1,043,860	1,000,000	7,653	1FE
43813R AC 1	HAROT 201 A3 - ABS		02/19/2020	JP MORGAN SECURITIES LLC		6,748,677	6,750,000		1FE
57636Q AP 9	MASTERCARD INC		03/24/2020	Citigroup (SSB)		998,060	1,000,000		1FE
666807 BS 0	NORTHROP GRUMMAN CORP		03/19/2020	JP MORGAN SECURITIES LLC		1,493,985	1,500,000		2FE
677415 CS 8	OHIO POWER CO		03/13/2020	RBC CAPITAL MARKETS		1,248,675	1,250,000		1FE
68902V AD 9	OTIS WORLDWIDE CORP		02/19/2020	GOLDMAN		999,990	1,000,000		2FE
70213H AE 8	PARTNERS HEALTHCARE SYSTEM INC		01/22/2020	JP MORGAN SECURITIES LLC		1,000,000	1,000,000		1FE
713448 ES 3	PEPSICO INC		03/17/2020	BANC OF AMERICA/FIXED INCOME		2,735,233	2,750,000		1FE
3899999. Total - Bonds - Industrial and Miscellaneous						22,762,154	22,750,000	7,653	XXX
8399997. Total - Bonds - Part 3						43,784,461	42,949,662	50,391	XXX
8399999. Total - Bonds						43,784,461	42,949,662	50,391	XXX
Common Stocks - Industrial and Miscellaneous (Unaffliated) Publicly Traded									
0556EL 10 9	BP MIDSTREAM PARTNERS UNT		03/18/2020	Citigroup Global Markets Inc. NY	2,500.000	17,020	XXX		
15135B 10 1	CENTENE ORD		01/23/2020	VARIOUS	676.000	22,991	XXX		
185899 10 1	CLEVELAND CLIFFS ORD		03/13/2020	ITG INC	508.000	6,109	XXX		
25525P 10 7	DIVERSIFIED HEALTHCARE ORD		01/02/2020	ITG INC	950.000	15,534	XXX		
32006W 10 6	FIRST DEFIANCE FINANCIAL ORD		01/31/2020	ITG INC	74.300	1,943	XXX		
33832D 20 5	FIVE STAR SENIOR LIV ORD		01/02/2020	ITG INC	64.370	569	XXX		
45687V 10 6	INGERSOLL RAND INC		03/02/2020	V ARIOUS	571.795	5,471	XXX		
69327R 10 1	PDC ENERGY ORD		01/14/2020	ITG INC	153.260	8,895	XXX		
74340W 10 3	PROLOGIS REIT		02/04/2020	VARIOUS	401.625	25,836	XXX		
87724P 10 6	TAYLOR MORRISON HOME ORD		02/06/2020	VARIOUS	104.000	2,369	XXX		
G8994E 10 3	TRANE TECHNOLOGIES ORD	C	03/02/2020	VARIOUS	648.000	18,928	XXX		
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffliated) Publicly Traded						125,665	XXX	0	XXX
Common Stocks - Industrial and Miscellaneous (Unaffliated) Other									
31338$ 12 3	FEDERAL HOME LOAN BANK		02/28/2020	VARIOUS	1,347.000	134,700	XXX		
9199999. Total - Common Stocks - Industrial and Miscellaneous (Unaffliated) Other						134,700	XXX	0	XXX

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol
9799997. Total - Common Stocks - Part 3						260,365	XXX	0	XXX
9799999. Total - Common Stocks						260,365	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						260,365	XXX	0	XXX
9999999. Total - Bonds, Preferred and Common Stocks						44,044,826	XXX	50,391	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
Bonds - U.S. Government																					
36179T 7K 5	G2 MA5398 - RMBS	..	03/01/2020.	Paydown		189,243	189,243	193,575	193,487		(4,245)		(4,245)		189,243		(0)	(0)	1,199	08/20/2048.	1
3620AD NY 4	GN 726807 - RMBS	..	03/01/2020.	Paydown		447	447	458	461		(13)		(13)		447			0	5	09/15/2039.	1
3620C6 EG 6	GN 749935 - RMBS	..	03/01/2020.	Paydown		2,309	2,309	2,409	2,431		(122)		(122)		2,309			0	20	11/15/2040.	1
36291E H8 7	GN 625855 - RMBS	..	03/01/2020.	Paydown		2,720	2,720	2,979	2,823		(103)		(103)		2,720			0	27	06/15/2035.	1
36291H C9 3	GN 628396 - RMBS	..	03/01/2020.	Paydown		10,574	10,574	11,235	10,803		(229)		(229)		10,574			0	116	10/15/2028.	1
36291J W3 0	GN 629866 - RMBS	..	03/01/2020.	Paydown		4,067	4,067	4,128	4,091		(24)		(24)		4,067		0	0	43	09/15/2034.	1
36297D K3 0	GN 708714 - RMBS	..	03/01/2020.	Paydown		9,813	9,813	10,135	10,056		(243)		(243)		9,813		0	0	42	04/15/2039.	1
38376G DN 7	GNR 1018 C - CMBS	..	03/01/2020.	Paydown		10,104	10,104	10,603	10,504		(400)		(400)		10,104		(0)	(0)	99	03/16/2051.	1
38376G XT 2	GNR 10148A C - CMBS	..	03/01/2020.	Paydown		1,413	1,413	1,456	1,428		(15)		(15)		1,413			0	20	12/16/2050.	1
912828 MF 4	UNITED STATES TREASURY	..	01/15/2020.	Maturity @ 100.00		868,532	868,532	866,658	874,793	(75,086)	(486)		(75,571)		799,221		69,311	69,311	5,971	01/15/2020.	1
912828 T6 7	UNITED STATES TREASURY	..	01/27/2020.	Citigroup (SSB)		1,494,370	1,500,000	1,436,415	1,466,890		1,315		1,315		1,468,205		26,165	26,165	4,584	10/31/2021.	1
912828 YT 1	UNITED STATES TREASURY	..	01/27/2020.	NOMURA SECURITIES INTL INC.		10,500,316	10,500,000	10,476,422	10,476,730		735		735		10,477,465		22,851	22,851	23,668	11/30/2021.	1
0599999.	Total - Bonds - U.S. Government					13,093,909	13,099,222	13,016,472	13,054,497	(75,086)	(3,830)	0	(78,916)	0	12,975,582	0	118,327	118,327	35,795	XXX	XXX
Bonds - U.S. Political Subdivisions of States																					
181070 ET 6	CLARK CNTY NEV WTR RECLAMATION DIST	..	02/27/2020.	FTN FINANCIAL		585,090	500,000	571,285	548,923		(1,174)		(1,174)		547,749		37,341	37,341	13,389	07/01/2032.	1FE
262633 EY 2	DU PAGE CNTY ILL	..	01/01/2020.	Call @ 100.00									0					0	3,842	01/01/2021.	1FE
366155 XP 9	GARLAND TEX INDPT SCH DIST	..	02/15/2020.	Call @ 100.00		500,000	500,000	550,325	500,828		(828)		(828)		500,000			0	12,500	02/15/2026.	1FE
592112 RW 8	METROPOLITAN GOVT NASHVILLE & DAVIDSON C	..	02/27/2020.	MORGAN STANLEY CO.		437,080	400,000	504,652	429,068		(1,910)		(1,910)		427,158		9,922	9,922	13,389	07/01/2023.	1FE
76541V LT 2	RICHMOND VA	..	02/27/2020.	PERSHING DIV OF DLJ SEC LNDING		548,435	500,000	628,830	535,522		(2,286)		(2,286)		533,236		15,199	15,199	15,764	07/15/2023.	1FE
2499999.	Total - Bonds - U.S. Political Subdivisions of States					2,070,605	1,900,000	2,255,092	2,014,341	0	(6,199)	0	(6,199)	0	2,008,143	0	62,462	62,462	58,884	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
222102 AA 3	COULEE MED FNDTN WASH REV	..	03/06/2020.	Call @ 100.00		29,000	29,000	29,000	29,000				0		29,000			0	167	04/20/2036.	1FE
3131WR K2 0	FH ZJ1213 - RMBS	..	03/01/2020.	Paydown		4,459	4,459	4,689	4,689		(231)		(231)		4,459			0	32	02/01/2041.	1
3131X4 2S 3	FH ZK1685 - RMBS	..	01/01/2020.	Paydown		202	202	206	202				0		202			0	1	07/01/2024.	1
3131X4 2T 1	FH ZK1686 - RMBS	..	03/01/2020.	Paydown		911	911	902	901		10		10		911			0	6	07/01/2024.	1
3131X4 2U 8	FH ZK1687 - RMBS	..	03/01/2020.	Paydown		5,670	5,670	5,616	5,630		40		40		5,670			0	38	07/01/2024.	1
3131X5 AP 7	FH ZK1814 - RMBS	..	03/01/2020.	Paydown		11,405	11,405	11,729	11,504		(99)		(99)		11,405			0	86	10/01/2024.	1
3131X5 B4 3	FH ZK1859 - RMBS	..	03/01/2020.	Paydown		1,268	1,268	1,315	1,293		(26)		(26)		1,268		(0)	(0)	9	09/01/2024.	1
3131X5 D3 3	FH ZK1922 - RMBS	..	03/01/2020.	Paydown		3,335	3,335	3,458	3,388		(54)		(54)		3,335			0	25	10/01/2024.	1
3131XJ S5 2	FH ZL3240 - RMBS	..	03/01/2020.	Paydown		40,386	40,386	42,178	42,113		(1,727)		(1,727)		40,386			0	230	06/01/2042.	1
3131XM FM 2	FH ZL5572 - RMBS	..	03/01/2020.	Paydown		51,158	51,158	53,316	52,976		(1,818)		(1,818)		51,158		0	0	331	04/01/2043.	1
3131XN 6U 2	FH ZL7183 - RMBS	..	03/01/2020.	Paydown		3,909	3,909	4,110	4,108		(199)		(199)		3,909		(0)	(0)	15	10/01/2043.	1
3131XP DV 7	FH ZL7316 - RMBS	..	03/01/2020.	Paydown		8,125	8,125	8,600	8,652		(527)		(527)		8,125		0	0	67	11/01/2043.	1
3131XQ TK 2	FH ZL8654 - RMBS	..	03/01/2020.	Paydown		15,685	15,685	16,645	16,806		(1,121)		(1,121)		15,685		(0)	(0)	75	11/01/2044.	1
3131XR BB 9	FH ZL9034 - RMBS	..	03/01/2020.	Paydown		40,268	40,268	42,244	41,979		(1,711)		(1,711)		40,268			0	285	02/01/2045.	1
31329J PV 3	FH ZA1336 - RMBS	..	03/01/2020.	Paydown		40,686	40,686	42,256	42,092		(1,406)		(1,406)		40,686		(0)	(0)	197	07/01/2042.	1
31329J PX 9	FH ZA1338 - RMBS	..	03/01/2020.	Paydown		42,897	42,897	44,351	44,176		(1,279)		(1,279)		42,897		0	0	190	08/01/2042.	1
31329K XH 2	FH ZA2480 - RMBS	..	03/01/2020.	Paydown		644,551	644,551	622,998	622,539		22,012		22,012		644,551			0	3,433	11/01/2037.	1
31329K YU 2	FH ZA2523 - RMBS	..	03/01/2020.	Paydown		751,897	751,897	764,233	764,118		(12,220)		(12,220)		751,897			0	5,487	09/01/2038.	1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
3132A4 6K 9	FH ZS4474 - RMBS		03/01/2020.	Paydown		24,395	24,395	25,203	25,132		(736)		(736)		24,395			0	141	03/01/2042.	1
3132A4 PW 2	FH ZS4037 - RMBS		03/01/2020.	Paydown		23,883	23,883	24,846	24,825		(942)		(942)		23,883			0	139	05/01/2044.	1
3132A5 A4 7	FH ZS4527 - RMBS		03/01/2020.	Paydown		46,563	46,563	47,946	48,220		(1,657)		(1,657)		46,563		0	0	312	08/01/2043.	1
3132A5 AY 1	FH ZS4523 - RMBS		03/01/2020.	Paydown		15,184	15,184	15,262	15,237		(53)		(53)		15,184			0	88	07/01/2043.	1
3132A5 XA 8	FH ZS5173 - RMBS		03/01/2020.	Paydown		912	912	873	902		9		9		912		0	0	7	09/01/2021.	1
3132A6 TF 0	FH ZS5950 - RMBS		03/01/2020.	Paydown		7,104	7,104	7,385	7,237		(133)		(133)		7,104			0	53	09/01/2024.	1
3132HM ZZ 7	FH Q11660 - RMBS		03/01/2020.	Paydown		62,582	62,582	65,056	64,641		(2,059)		(2,059)		62,582			0	402	10/01/2042.	1
3132L5 SE 4	FH V80517 - RMBS		03/01/2020.	Paydown		69,499	69,499	73,484	73,847		(4,349)		(4,349)		69,499			0	543	10/01/2043.	1
3132M9 5A 8	FH Q29241 - RMBS		03/01/2020.	Paydown		230,654	230,654	246,620	245,613		(14,959)		(14,959)		230,654		0	0	1,682	10/01/2044.	1
3132QU 3B 7	FH Q37993 - RMBS		03/01/2020.	Paydown		61,526	61,526	65,535	66,051		(4,524)		(4,524)		61,526		(0)	(0)	316	12/01/2045.	1
3136AC U5 8	FNR 1315E EP - CMO/RMBS		03/01/2020.	Paydown		40,892	40,892	42,502	42,040		(1,148)		(1,148)		40,892		0	0	273	08/25/2042.	1
3136AE ZQ 3	FNR 1356B P - CMO/RMBS		03/01/2020.	Paydown		172,794	172,794	170,796	171,146		1,649		1,649		172,794		0	0	876	06/25/2043.	1
3136AF Y8 1	FNR 1389A PA - CMO/RMBS		03/01/2020.	Paydown		21,667	21,667	22,459	22,295		(628)		(628)		21,667			0	155	02/25/2043.	1
3137AC P3 7	FHR 3879F NW - CMO/RMBS		03/01/2020.	Paydown		4,540	4,540	4,756	4,631		(92)		(92)		4,540			0	51	09/15/2040.	1
3137B4 Z5 8	FHR 4261B PA - CMO/RMBS		03/01/2020.	Paydown		40,208	40,208	41,238	40,913		(705)		(705)		40,208		0	0	230	07/15/2032.	1
3137B8 PP 6	FHR 4322A PA - CMO/RMBS		03/01/2020.	Paydown		20,278	20,278	21,406	21,374		(1,097)		(1,097)		20,278			0	149	03/15/2044.	1
3137B9 BZ 7	FHMS KF03 A - CMBS		03/25/2020.	Paydown		100	100	100	100				0		100		0	0	1	01/25/2021.	1
31385X NF 0	FN 555790 - RMBS		03/01/2020.	Paydown		4,282	4,282	4,341	4,398		(116)		(116)		4,282			0	50	10/01/2033.	1
3138EN 7M 5	FN AL6299 - RMBS		03/01/2020.	Paydown		37,205	37,205	39,350	39,508		(2,303)		(2,303)		37,205			0	231	01/01/2045.	1
3138EN WV 7	FN AL6059 - RMBS		03/01/2020.	Paydown		141,595	141,595	146,297	146,572		(4,977)		(4,977)		141,595			0	879	11/01/2044.	1
3138EN WX 3	FN AL6061 - RMBS		03/01/2020.	Paydown		29,666	29,666	30,700	30,510		(843)		(843)		29,666		0	0	230	11/01/2044.	1
3138WG EZ 3	FN AS6451 - RMBS		03/01/2020.	Paydown		52,383	52,383	54,761	54,489		(2,106)		(2,106)		52,383			0	305	01/01/2046.	1
3138WH RL 8	FN AS7690 - RMBS		03/01/2020.	Paydown		103,472	103,472	103,957	103,959		(487)		(487)		103,472			0	484	08/01/2046.	1
3138WH XR 8	FN AS7887 - RMBS		03/01/2020.	Paydown		162,393	162,393	159,582	159,621		2,772		2,772		162,393			0	942	09/01/2041.	1
3138WK 3E 3	FN AS9796 - RMBS		03/01/2020.	Paydown		717,117	717,117	718,461	718,402		(1,286)		(1,286)		717,117		0	0	4,577	06/01/2047.	1
3138WT UT 1	FN AT5993 - RMBS		03/01/2020.	Paydown		152,048	152,048	149,433	149,420		2,629		2,629		152,048			0	747	05/01/2043.	1
3138Y1 3L 7	FN AX0802 - RMBS		03/01/2020.	Paydown		4,899	4,899	5,159	5,173		(274)		(274)		4,899		(0)	(0)	35	10/01/2044.	1
3138Y6 MY 7	FN AX4874 - RMBS		03/01/2020.	Paydown		71,154	71,154	75,423	74,553		(3,399)		(3,399)		71,154		(0)	(0)	309	12/01/2044.	1
3138YE 5V 5	FN AY1759 - RMBS		03/01/2020.	Paydown		115,447	115,447	117,774	117,781		(2,334)		(2,334)		115,447			0	674	02/01/2045.	1
31390U MU 7	FN 656571 - RMBS		03/01/2020.	Paydown		936	936	938	964		(28)		(28)		936		0	0	9	05/01/2033.	1
31402H Z2 0	FN 729861 - RMBS		03/01/2020.	Paydown		1,481	1,481	1,527	1,533		(53)		(53)		1,481			0	12	11/01/2033.	1
31402R AD 1	FN 735404 - RMBS		03/01/2020.	Paydown		302	302	293	301		2		2		302			0	5	04/01/2020.	1
31403D YB 9	FN 746006 - RMBS		03/01/2020.	Paydown		5,158	5,158	5,341	5,373		(215)		(215)		5,158			0	37	12/01/2033.	1
31405Q AX 6	FN 795722 - RMBS		03/01/2020.	Paydown		1,615	1,615	1,640	1,662		(46)		(46)		1,615			0	13	10/01/2034.	1
3140FP C9 8	FN BE3695 - RMBS		03/01/2020.	Paydown		85,542	85,542	87,387	87,435		(1,892)		(1,892)		85,542		0	0	514	06/01/2047.	1
3140GY GZ 6	FN BH9215 - RMBS		03/01/2020.	Paydown		49,588	49,588	50,898	50,894		(1,306)		(1,306)		49,588		0	0	289	01/01/2048.	1
3140H5 AW 1	FN BJ3620 - RMBS		03/01/2020.	Paydown		72,362	72,362	75,946	75,367		(3,005)		(3,005)		72,362			0	409	01/01/2048.	1
3140JQ TE 3	FN BN7748 - RMBS		03/01/2020.	Paydown		4,025	4,025	4,182	4,175		(150)		(150)		4,025			0	22	09/01/2049.	1
3140K3 J2 9	FN BO7480 - RMBS		03/01/2020.	Paydown		21,022	21,022	21,672			(650)		(650)		21,022			0	53	12/01/2049.	1
3140Q9 NW 9	FN CA2204 - RMBS		03/01/2020.	Paydown		626,436	626,436	651,983	653,365		(26,930)		(26,930)		626,436		0	0	4,479	08/01/2048.	1
3140QA NN 6	FN CA3096 - RMBS		03/01/2020.	Paydown		458,830	458,830	481,019	481,673		(22,842)		(22,842)		458,830			0	3,526	02/01/2049.	1

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
3140X4 M4 5	FN FM1278 - RMBS		03/01/2020.	Paydown		203,519	203,519	208,257	207,974		(4,456)		(4,456)		203,519		(0)	(0)	1,104	07/01/2034.	1
3140X4 ZN 9	FN FM1648 - RMBS		02/28/2020.	VARIOUS		1,460,419	1,400,385	1,419,640	1,419,670		(1,031)		(1,031)		1,418,639		41,780	41,780	8,709	01/01/2033.	1
3140X5 QP 1	FN FM2261 - RMBS		02/28/2020.	VARIOUS		5,096,518	4,880,325	4,973,738			(521)		(521)		4,973,217		123,300	123,300	10,502	01/01/2035.	1
31410L UV 2	FN 890796 - RMBS		03/01/2020.	Paydown		50,381	50,381	51,530	51,524		(1,143)		(1,143)		50,381			0	315	12/01/2045.	1
31412U AJ 9	FN 934809 - RMBS		03/01/2020.	Paydown		2,431	2,431	2,518	2,462		(31)		(31)		2,431		0	0	25	03/01/2024.	1
31414R PK 5	FN 973926 - RMBS		03/01/2020.	Paydown		1,326	1,326	1,346	1,341		(15)		(15)		1,326			0	16	05/01/2038.	1
31416X FA 3	FN AB1960 - RMBS		03/01/2020.	Paydown		10,076	10,076	10,787	10,690		(615)		(615)		10,076		(0)	(0)	65	12/01/2040.	1
31418V KJ 0	FN AD7496 - RMBS		03/01/2020.	Paydown		1,602	1,602	1,614	1,606		(5)		(5)		1,602		(0)	(0)	12	01/01/2026.	1
455114 HC 5	INDIANA ST UNIV REVS		02/27/2020.	Wedbush Securities Inc.		665,036	615,000	747,871	649,916		(2,520)		(2,520)		647,396		17,641	17,641	12,898	04/01/2025.	1FE
684545 ZA 7	ORANGE CNTY FLA TOURIST DEV TAX REV		02/27/2020.	PERSHING DIV OF DLJ SEC LNDING		582,385	500,000	574,020	550,853		(1,159)		(1,159)		549,694		32,691	32,691	8,389	10/01/2032.	1FE
756872 GJ 0	RED RIV ED FIN CORP TEX ED REV		03/15/2020.	Call @ 100.00		1,400,000	1,400,000	1,487,248	1,409,161		(9,161)		(9,161)		1,400,000			0	35,000	03/15/2026.	1FE
880461 SB 5	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR		02/19/2020.	Call @ 100.00		5,000	5,000	4,944	4,947		0		0		4,948		52	52	86	07/01/2040.	1FE
89602N ZF 4	TRIBOROUGH BRDG & TUNL AUTH N Y REVS		02/27/2020.	UBS FINANCIAL SERVICES INC.		555,715	500,000	619,820	536,559		(2,070)		(2,070)		534,490		21,225	21,225	7,431	11/15/2024.	1FE
915260 BU 6	UNIVERSITY WIS HOSPS & CLINICS AUTH REV		02/27/2020.	PERSHING DIV OF DLJ SEC LNDING		965,191	925,000	1,125,707	958,337		(4,395)		(4,395)		953,942		11,249	11,249	19,399	04/01/2021.	1FE
92812U K5 6	VIRGINIA ST HSG DEV AUTH COMWLTH MTG - C		03/01/2020.	Paydown		13,262	13,262	13,262	13,262		(0)		(0)		13,262			0	88	04/25/2042.	1FE
968369 AA 6	WILKES CNTY GA HOSP AUTH REV		03/20/2020.	Call @ 100.00		52,000	52,000	52,000	52,000				0		52,000			0	597	02/20/2037.	1FE
977100 CX 2	WISCONSIN ST GEN FD ANNUAL APPROPRIATION		02/27/2020.	NATL FINANCIAL SERVICES CORP (NFS)		900,981	900,000	869,787	886,664		1,652		1,652		888,316		12,665	12,665	4,888	05/01/2021.	1FE
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.					17,423,390	16,917,855	17,725,464	12,294,465	0	(127,091)	0	(127,091)	0	17,162,787	0	260,603	260,603	144,446	XXX	XXX
Bonds - Industrial and Miscellaneous																					
05588U AA 0	HGVGI 19A A - ABS		03/25/2020.	Paydown		68,041	68,041	68,024	68,025		16		16		68,041		0	0	356	09/26/2033.	1FE
07274N AL 7	BAYER US FINANCE II LLC		01/31/2020.	CREDIT SUISSE SECURITIES (USA)		1,124,860	1,000,000	992,710	993,559		55		55		993,614		131,246	131,246	5,955	12/15/2028.	2FE
12189L BA 8	BURLINGTON NORTHERN SANTA FE LLC		03/04/2020.	GOLDMAN		1,334,352	1,200,000	1,177,344	1,181,164		396		396		1,181,560		152,792	152,792	8,775	06/15/2027.	1FE
12591K AD 7	COMM 13CR12 A3 - CMBS		03/01/2020.	Paydown		95,933	95,933	104,012	99,307		(3,374)		(3,374)		95,933			0	585	10/15/2046.	1FM
17119B AD 9	CCART 16B A4 - ABS		03/15/2020.	Paydown		315,871	315,871	315,812	315,864		7		7		315,871			0	967	02/15/2022.	1FE
191241 AE 8	COCA-COLA FEMSA SAB DE CV	C	01/14/2020.	Not Available		5,110,383	4,750,000	4,741,355	4,746,262		52		52		4,746,314		364,069	364,069	28,632	11/26/2023.	1FE
26442C AS 3	DUKE ENERGY CAROLINAS LLC		03/03/2020.	PERSHING DIV OF DLJ SEC LNDING		2,446,493	2,250,000	2,201,153	2,205,624		1,006		1,006		2,206,630		239,862	239,862	17,331	12/01/2026.	1FE
28415P AA 2	EHGVT 16A A - ABS		03/25/2020.	Paydown		27,576	27,576	27,576	27,576		0		0		27,576			0	143	04/25/2028.	1FE
350910 AN 5	FTST 064TS A - CMBS		03/11/2020.	Paydown		32,367	32,367	32,529	32,370		(3)		(3)		32,367		0	0	301	12/13/2028.	1FM
36249K AC 4	GSMS 10C1 A2 - CMBS		03/01/2020.	Paydown		445,530	445,530	458,878	445,745		(215)		(215)		445,530		(0)	(0)	4,111	08/10/2043.	1FM
452570 AE 4	IMSA 072 2A - RMBS		03/25/2020.	Paydown		1,818	1,818	1,818	1,865		(47)		(47)		1,818		0	0	9	04/25/2037.	1FM
55265K 2G 3	MASTR 0311 7A2 - CMO/RMBS		03/01/2020.	Paydown		2,247	2,247	2,166	2,211		36		36		2,247			0	25	12/25/2033.	1FM
61747Y DW 2	MORGAN STANLEY		01/27/2020.	Maturity @ 100.00		1,000,000	1,000,000	992,770	999,716		284		284		1,000,000			0	13,250	01/27/2020.	1FE
65478W AE 5	NAROT 16C A4 - ABS		03/15/2020.	Paydown		960,519	960,519	931,521	954,173		6,346		6,346		960,519		(0)	(0)	3,072	01/17/2023.	1FE
67087M AA 4	OBP 10OBP CTF - CMBS		01/01/2020.	Paydown		1,750,000	1,750,000	1,749,990	1,747,042		2,958		2,958		1,750,000			0	6,776	07/15/2045.	1FM

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
82652J AA 5	SRFC 153 A - ABS	..	03/20/2020.	Paydown		12,812	12,812	12,810	12,809		4		4		12,812			0	85	09/20/2032.	1FE
82652K AA 2	SRFC 171 A - ABS	..	03/20/2020.	Paydown		22,555	22,555	22,553	22,553		1		1		22,555			0	131	03/20/2034.	1FE
82652M AA 8	SRFC 192 A - ABS	..	03/20/2020.	Paydown		104,626	104,626	104,598	104,267		28		28		104,626			0	434	05/20/2036.	1FE
82652N AA 6	SRFC 193 A - ABS	..	03/20/2020.	Paydown		133,819	133,819	133,816	133,816		2		2		133,819			0	423	08/20/2036.	1FE
82653E AB 3	SRFC 191 B - ABS	..	03/20/2020.	Paydown		138,778	138,778	138,747	146,822		(8,044)		(8,044)		138,778		(0)	(0)	625	01/22/2036.	1FE
863667 AB 7	STRYKER CORP	..	01/15/2020.	Maturity @ 100.00		4,500,000	4,500,000	4,612,185	4,500,562		(562)		(562)		4,500,000			0	98,438	01/15/2020.	1FE
88579Y AV 3	3M CO	..	03/03/2020.	BARCLAYS CAPITAL INC		1,500,373	1,450,000	1,332,550	1,354,293		2,234		2,234		1,356,528		143,845	143,845	15,044	09/19/2026.	1FE
89178B AA 2	TPMT 194 A1 - CMO/RMBS	..	03/01/2020.	Paydown		116,600	116,600	117,730	117,728		(1,129)		(1,129)		116,600		0	0	548	10/27/2059.	1FE
92348R AB 4	VZOT 173 A1B - ABS	..	03/20/2020.	Paydown		275,575	275,575	275,575	275,575				0		275,575			0	775	04/20/2022.	1FE
3899999.	Total - Bonds - Industrial and Miscellaneous					21,521,126	20,654,666	20,548,221	20,488,927	0	53	0	53	0	20,489,312	0	1,031,814	1,031,814	206,790	XXX	XXX
8399997.	Total - Bonds - Part 4					54,109,030	52,571,744	53,545,249	47,852,230	(75,086)	(137,067)	0	(212,152)	0	52,635,822	0	1,473,207	1,473,207	445,915	XXX	XXX
8399999.	Total - Bonds					54,109,030	52,571,744	53,545,249	47,852,230	(75,086)	(137,067)	0	(212,152)	0	52,635,822	0	1,473,207	1,473,207	445,915	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																					
001055 10 2	AFLAC ORD	..	02/21/2020.	ITG INC	480.000	24,728	XXX	21,343	25,392	(4,049)			(4,049)		21,343		3,385	3,385	134	XXX	
001547 10 8	AK STEEL HOLDING ORD	..	03/13/2020.	VARIOUS	1,270.000	6,109	XXX	6,109	4,178	1,930			1,930		6,109			0		XXX	
00287Y 10 9	ABBVIE ORD	..	02/21/2020.	ITG INC	155.000	14,717	XXX	14,660	13,724	936			936		14,660		57	57	183	XXX	
003654 10 0	ABIOMED ORD	..	02/21/2020.	ITG INC	180.000	30,010	XXX	71,116	30,706	40,410			40,410		71,116		(41,106)	(41,106)		XXX	
00448Q 20 1	ACHILLION PHARMACEUTICALS ORD	..	01/28/2020.	CORPORATE ACTION	585.000	3,686	XXX	2,802	3,528	(725)			(725)		2,802		883	883		XXX	
00507V 10 9	ACTIVISION BLIZZARD ORD	..	02/21/2020.	ITG INC	2,290.000	145,097	XXX	177,819	136,072	41,747			41,747		177,819		(32,722)	(32,722)		XXX	
00724F 10 1	ADOBE ORD	..	02/21/2020.	ITG INC	320.000	119,337	XXX	81,334	105,539	(24,205)			(24,205)		81,334		38,003	38,003		XXX	
016255 10 1	ALIGN TECHNOLOGY ORD	..	02/21/2020.	ITG INC	260.000	67,663	XXX	88,655	72,550	16,104			16,104		88,655		(20,992)	(20,992)		XXX	
01671P 10 0	ALLAKOS ORD	..	02/21/2020.	ITG INC	75.000	4,920	XXX	6,361	7,152	(791)			(791)		6,361		(1,440)	(1,440)		XXX	
017175 10 0	ALLEGHANY ORD	..	02/21/2020.	ITG INC	10.000	7,881	XXX	6,440	7,996	(1,556)			(1,556)		6,440		1,441	1,441		XXX	
018581 10 8	ALLIANCE DATA SYSTEMS ORD	..	02/21/2020.	ITG INC	200.000	20,429	XXX	45,454	22,440	23,014			23,014		45,454		(25,025)	(25,025)	126	XXX	
020002 10 1	ALLSTATE ORD	..	02/21/2020.	ITG INC	525.000	64,892	XXX	49,368	59,036	(9,669)			(9,669)		49,368		15,525	15,525	263	XXX	
02079K 10 7	ALPHABET CL C ORD	..	02/21/2020.	ITG INC	75.000	111,380	XXX	87,582	100,277	(12,694)			(12,694)		87,582		23,798	23,798		XXX	
02209S 10 3	ALTRIA GROUP ORD	..	02/21/2020.	ITG INC	715.000	32,802	XXX	45,124	35,686	9,438			9,438		45,124		(12,322)	(12,322)	601	XXX	
023135 10 6	AMAZON COM ORD	..	02/21/2020.	ITG INC	165.000	345,825	XXX	311,157	304,894	6,264			6,264		311,157		34,668	34,668		XXX	
026874 78 4	AMERICAN INTERNATIONAL GROUP ORD	..	02/21/2020.	ITG INC	2,175.000	105,675	XXX	118,394	111,643	6,751			6,751		118,394		(12,718)	(12,718)		XXX	
030420 10 3	AMERICAN WATER WORKS ORD	..	02/21/2020.	ITG INC	110.000	15,153	XXX	10,189	13,514	(3,324)			(3,324)		10,189		4,964	4,964	55	XXX	
03076C 10 6	AMERIPRISE FINANCE ORD	..	02/21/2020.	ITG INC	100.000	17,541	XXX	14,903	16,658	(1,755)			(1,755)		14,903		2,638	2,638	97	XXX	
031162 10 0	AMGEN ORD	..	02/21/2020.	ITG INC	435.000	96,906	XXX	89,614	104,865	(15,251)			(15,251)		89,614		7,292	7,292	696	XXX	
03674X 10 6	ANTERO RESOURCES ORD	..	02/21/2020.	ITG INC	980.000	1,713	XXX	19,100	2,793	16,307			16,307		19,100		(17,388)	(17,388)		XXX	
037833 10 0	APPLE ORD	..	02/21/2020.	ITG INC	1,690.000	529,022	XXX	383,427	496,269	(112,841)			(112,841)		383,427		145,594	145,594	1,301	XXX	
03852U 10 6	ARAMARK ORD	..	02/21/2020.	ITG INC	535.000	22,709	XXX	22,293	23,219	(926)			(926)		22,293		415	415	59	XXX	
039483 10 2	ARCHER DANIELS MIDLAND ORD	..	02/21/2020.	ITG INC	440.000	19,310	XXX	22,642	20,394	2,248			2,248		22,642		(3,332)	(3,332)	158	XXX	
04269E 10 7	ARQULE ORD	..	01/17/2020.	Not Available	460.000	9,200	XXX	3,009	9,182	(6,172)			(6,172)		3,009		6,191	6,191		XXX	
05070R 10 4	AUDENTES THERAPEUTICS ORD	..	01/16/2020.	CORPORATE ACTION	160.000	9,600	XXX	6,141	9,574	(3,434)			(3,434)		6,141		3,459	3,459		XXX	
053015 10 3	AUTOMATIC DATA PROCESSING ORD	..	02/21/2020.	ITG INC	300.000	53,569	XXX	45,045	51,150	(6,105)			(6,105)		45,045		8,524	8,524	273	XXX	
053484 10 1	AVALONBAY COMMUNITIES REIT ORD	..	02/21/2020.	ITG INC	80.000	18,240	XXX	14,491	16,776	(2,285)			(2,285)		14,491		3,749	3,749	122	XXX	
05351W 10 3	AVANGRID ORD	..	02/21/2020.	ITG INC	70.000	3,922	XXX	3,605	3,581	24			24		3,605		317	317	31	XXX	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
05722G 10 0	BAKER HUGHES CL A ORD		02/21/2020.	ITG INC.	695.000	14,259	XXX	22,685	17,813	4,872			4,872		22,685		(8,425)	(8,425)	125	XXX	
064058 10 0	BANK OF NEW YORK MELLON ORD		02/21/2020.	ITG INC.	1,425.000	64,163	XXX	74,442	71,720	2,722			2,722		74,442		(10,279)	(10,279)	442	XXX	
075887 10 9	BECTON DICKINSON ORD		02/21/2020.	ITG INC.	390.000	100,359	XXX	97,260	106,068	(8,808)			(8,808)		97,260		3,099	3,099		XXX	
09062X 10 3	BIOGEN ORD		02/21/2020.	ITG INC.	70.000	23,568	XXX	24,121	20,771	3,350			3,350		24,121		(552)	(552)		XXX	
09857L 10 8	BOOKING HOLDINGS ORD		02/21/2020.	ITG INC.	25.000	48,217	XXX	46,763	51,343	(4,581)			(4,581)		46,763		1,454	1,454		XXX	
099724 10 6	BORGWARNER ORD		02/21/2020.	ITG INC.	75.000	2,548	XXX	2,278	3,254	(975)			(975)		2,278		269	269		XXX	
101137 10 7	BOSTON SCIENTIFIC ORD		02/21/2020.	ITG INC.	425.000	18,108	XXX	15,904	19,219	(3,315)			(3,315)		15,904		2,204	2,204		XXX	
10922N 10 3	BRIGHTHOUSE FINANCIAL ORD		02/21/2020.	ITG INC.	75.000	3,456	XXX	3,338	2,942	395			395		3,338		119	119		XXX	
110122 10 8	BRISTOL MYERS SQUIBB ORD		02/21/2020.	ITG INC.	475.000	31,168	XXX	30,039	30,490	(451)			(451)		30,039		1,129	1,129	214	XXX	
11133T 10 3	BROADRIDGE FINANCIAL SOLUTIONS ORD		02/21/2020.	ITG INC.	130.000	15,547	XXX	16,328	16,060	268			268		16,328		(781)	(781)	70	XXX	
11135F 10 1	BROADCOM ORD		02/21/2020.	ITG INC.	160.000	48,717	XXX	39,154	50,563	(11,410)			(11,410)		39,154		9,563	9,563		XXX	
115637 20 9	BROWN FORMAN CL B ORD		02/21/2020.	ITG INC.	105.000	7,363	XXX	5,269	7,098	(1,829)			(1,829)		5,269		2,094	2,094	18	XXX	
12503M 10 8	CBOE GLOBAL MARKETS ORD		02/21/2020.	ITG INC.	460.000	56,394	XXX	46,649	55,154	(8,505)			(8,505)		46,649		9,745	9,745		XXX	
12514G 10 8	CDW ORD		02/21/2020.	ITG INC.	130.000	17,406	XXX	10,982	18,569	(7,587)			(7,587)		10,982		6,424	6,424		XXX	
12572Q 10 5	CME GROUP CL A ORD		02/21/2020.	ITG INC.	210.000	43,851	XXX	38,046	42,151	(4,106)			(4,106)		38,046		5,805	5,805	525	XXX	
126408 10 3	CSX ORD		02/21/2020.	ITG INC.	955.000	75,966	XXX	71,262	69,104	2,158			2,158		71,262		4,704	4,704		XXX	
126650 10 0	CVS HEALTH ORD		02/21/2020.	ITG INC.	980.000	70,066	XXX	78,150	72,804	5,346			5,346		78,150		(8,084)	(8,084)	490	XXX	
13057Q 20 6	CALIFORNIA RESOURCES ORD		02/21/2020.	ITG INC.	190.000	1,440	XXX	8,436	1,716	6,720			6,720		8,436		(6,996)	(6,996)		XXX	
14040H 10 5	CAPITAL ONE FINANCIAL ORD		02/21/2020.	ITG INC.	70.000	7,079	XXX	7,285	7,204	81			81		7,285		(205)	(205)	28	XXX	
143658 30 0	CARNIVAL ORD		02/21/2020.	ITG INC.	530.000	22,089	XXX	32,081	26,940	5,141			5,141		32,081		(9,992)	(9,992)	265	XXX	
149123 10 1	CATERPILLAR ORD		02/21/2020.	ITG INC.	145.000	19,893	XXX	21,673	21,414	260			260		21,673		(1,780)	(1,780)	149	XXX	
150870 10 3	CELANESE ORD		02/21/2020.	ITG INC.	80.000	8,637	XXX	9,365	9,850	(485)			(485)		9,365		(728)	(728)	50	XXX	
15135B 10 1	CENTENE ORD		02/21/2020.	ITG INC.	175.000	11,458	XXX	12,513	11,002	1,510			1,510		12,513		(1,054)	(1,054)		XXX	
15136A 10 2	CENTENNIAL RESOURCE DEVLP CL A ORD		02/21/2020.	ITG INC.	750.000	2,181	XXX	16,680	3,465	13,215			13,215		16,680		(14,499)	(14,499)		XXX	
165167 10 7	CHESAPEAKE ENERGY ORD		02/21/2020.	ITG INC.	3,640.000	1,585	XXX	17,763	3,005	14,758			14,758		17,763		(16,178)	(16,178)		XXX	
17275R 10 2	CISCO SYSTEMS ORD		02/21/2020.	ITG INC.	1,520.000	70,348	XXX	72,200	72,899	(699)			(699)		72,200		(1,852)	(1,852)	532	XXX	
172908 10 5	CINTAS ORD		02/21/2020.	ITG INC.	40.000	11,734	XXX	6,637	10,763	(4,126)			(4,126)		6,637		5,097	5,097		XXX	
172967 42 4	CITIGROUP ORD		02/21/2020.	ITG INC.	900.000	68,783	XXX	62,500	71,901	(9,401)			(9,401)		62,500		6,283	6,283	459	XXX	
177376 10 0	CITRIX SYSTEMS ORD		02/21/2020.	ITG INC.	125.000	14,508	XXX	13,309	13,863	(554)			(554)		13,309		1,199	1,199		XXX	
185899 10 1	CLEVELAND CLIFFS ORD		03/13/2020.	CORPORATE ACTION	1.000	5	XXX	12	8	4			4		12		(7)	(7)	0	XXX	
194162 10 3	COLGATE PALMOLIVE ORD		02/21/2020.	ITG INC.	310.000	23,639	XXX	20,547	21,340	(793)			(793)		20,547		3,092	3,092	133	XXX	
20030N 10 1	COMCAST CL A ORD		02/21/2020.	ITG INC.	3,090.000	141,542	XXX	129,608	138,957	(9,349)			(9,349)		129,608		11,934	11,934	649	XXX	
205887 10 2	CONAGRA BRANDS ORD		02/21/2020.	ITG INC.	940.000	27,802	XXX	33,395	32,186	1,210			1,210		33,395		(5,593)	(5,593)	200	XXX	
20825C 10 4	CONOCOPHILLIPS ORD		02/21/2020.	ITG INC.	465.000	27,168	XXX	36,926	30,239	6,687			6,687		36,926		(9,757)	(9,757)	195	XXX	
209115 10 4	CONSOLIDATED EDISON ORD		02/21/2020.	ITG INC.	1,130.000	101,887	XXX	91,106	102,231	(11,125)			(11,125)		91,106		10,781	10,781	864	XXX	
211171 10 3	CONTINENTAL BUILDING PRODUCTS ORD		02/03/2020.	CORPORATE ACTION	150.000	5,550	XXX	5,231	5,465	(234)			(234)		5,231		320	320		XXX	
212015 10 1	CONTINENTAL RESOURCES ORD		02/21/2020.	ITG INC.	360.000	9,103	XXX	23,623	12,348	11,275			11,275		23,623		(14,520)	(14,520)	18	XXX	
21241B 10 0	CONTURA ENERGY ORD		02/21/2020.	ITG INC.	90.000	550	XXX	4,670	815	3,855			3,855		4,670		(4,120)	(4,120)		XXX	
217204 10 6	COPART ORD		02/21/2020.	ITG INC.	240.000	22,856	XXX	12,353	21,826	(9,473)			(9,473)		12,353		10,504	10,504		XXX	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
22052L 10 4	CORTEVA ORD	..	02/21/2020.	ITG INC	1,170.000	36,512	XXX	42,299	34,585	7,714			7,714		42,299		(5,787)	(5,787)		XXX	
22160K 10 5	COSTCO WHOLESALE ORD	..	02/21/2020.	ITG INC	130.000	41,851	XXX	29,143	38,210	(9,066)			(9,066)		29,143		12,708	12,708	85	XXX	
22304C 10 0	COVETRUS ORD	..	02/21/2020.	ITG INC	80.000	959	XXX	3,795	1,056	2,739			2,739		3,795		(2,836)	(2,836)		XXX	
22822V 10 1	CROWN CASTLE INTERNATIONAL REIT ORD	..	02/21/2020.	ITG INC	220.000	36,970	XXX	27,337	31,273	(3,936)			(3,936)		27,337		9,632	9,632		XXX	
24703L 20 2	DELL TECHNOLOGIES CL C ORD	..	02/21/2020.	ITG INC	270.000	13,961	XXX	14,137	13,875	261			261		14,137		(176)	(176)		XXX	
247916 20 8	DENBURY RESOURCES ORD	..	02/21/2020.	ITG INC	1,850.000	1,697	XXX	12,062	2,609	9,454			9,454		12,062		(10,365)	(10,365)		XXX	
24983L 10 4	DERMIRA ORD	..	02/21/2020.	CORPORATE ACTION	205.000	3,844	XXX	2,673	3,108	(435)			(435)		2,673		1,171	1,171		XXX	
25179M 10 3	DEVON ENERGY ORD	..	02/21/2020.	ITG INC	85.000	1,781	XXX	3,001	2,207	794			794		3,001		(1,220)	(1,220)		XXX	
25278X 10 9	DIAMONDBACK ENERGY ORD	..	02/21/2020.	ITG INC	340.000	25,971	XXX	45,948	31,572	14,375			14,375		45,948		(19,976)	(19,976)		XXX	
254687 10 6	WALT DISNEY ORD	..	02/21/2020.	ITG INC	365.000	50,718	XXX	40,152	52,790	(12,638)			(12,638)		40,152		10,566	10,566	321	XXX	
260557 10 3	DOW ORD	..	02/21/2020.	ITG INC	785.000	37,905	XXX	46,955	42,963	3,992			3,992		46,955		(9,050)	(9,050)		XXX	
26614N 10 2	DUPONT DE NEMOURS ORD	..	02/21/2020.	ITG INC	935.000	49,009	XXX	80,954	60,027	20,927			20,927		80,954		(31,945)	(31,945)		XXX	
26884L 10 9	EQT ORD	..	02/21/2020.	ITG INC	1,080.000	6,261	XXX	27,278	11,772	15,506			15,506		27,278		(21,017)	(21,017)	32	XXX	
281020 10 7	EDISON INTERNATIONAL ORD	..	02/21/2020.	ITG INC	790.000	61,269	XXX	55,663	59,574	(3,911)			(3,911)		55,663		5,606	5,606	504	XXX	
285512 10 9	ELECTRONIC ARTS ORD	..	02/21/2020.	ITG INC	760.000	82,076	XXX	83,220	81,708	1,512			1,512		83,220		(1,144)	(1,144)		XXX	
30231G 10 2	EXXON MOBIL ORD	..	02/21/2020.	ITG INC	3,950.000	233,509	XXX	341,754	275,631	66,123			66,123		341,754		(108,245)	(108,245)	3,437	XXX	
30303M 10 2	FACEBOOK CL A ORD	..	02/21/2020.	ITG INC	495.000	104,031	XXX	92,490	101,599	(9,109)			(9,109)		92,490		11,541	11,541		XXX	
31620R 30 3	FIDELITY NATIONAL FINANCIAL ORD	..	02/21/2020.	ITG INC	175.000	7,680	XXX	6,777	7,936	(1,159)			(1,159)		6,777		903	903		XXX	
316773 10 0	FIFTH THIRD BANCORP ORD	..	02/21/2020.	ITG INC	1,790.000	52,602	XXX	50,961	55,025	(4,063)			(4,063)		50,961		1,641	1,641	430	XXX	
32006W 10 6	FIRST DEFIANCE FINANCIAL ORD	..	02/03/2020.	CORPORATE ACTION	0.300	9	XXX	9	9	(1)			(1)		9		1	1		XXX	
337738 10 8	FISERV ORD	..	02/21/2020.	ITG INC	535.000	63,919	XXX	43,212	61,862	(18,650)			(18,650)		43,212		20,707	20,707		XXX	
33832D 20 5	FIVE STAR SENIOR LIV ORD	..	01/02/2020.	CORPORATE ACTION	0.370	1	XXX	3					0		3		(2)	(2)		XXX	
343412 10 2	FLUOR ORD	..	02/21/2020.	ITG INC	570.000	8,394	XXX	33,470	10,762	22,709			22,709		33,470		(25,076)	(25,076)	57	XXX	
35137L 10 5	FOX CL A ORD	..	02/21/2020.	ITG INC	1,223.000	44,000	XXX	49,336	45,337	3,999			3,999		49,336		(5,336)	(5,336)		XXX	
35137L 20 4	FOX CORPORATION ORD	..	02/21/2020.	ITG INC	545.000	19,340	XXX	21,555	19,838	1,717			1,717		21,555		(2,215)	(2,215)		XXX	
366651 10 7	GARTNER ORD	..	02/21/2020.	ITG INC	255.000	39,638	XXX	38,900	39,296	(395)			(395)		38,900		738	738		XXX	
369550 10 8	GENERAL DYNAMICS ORD	..	02/21/2020.	ITG INC	350.000	65,654	XXX	71,460	61,723	9,737			9,737		71,460		(5,805)	(5,805)	357	XXX	
369604 10 3	GENERAL ELECTRIC ORD	..	02/21/2020.	ITG INC	1,595.000	19,518	XXX	20,790	17,800	2,990			2,990		20,790		(1,272)	(1,272)	16	XXX	
375558 10 3	GILEAD SCIENCES ORD	..	02/21/2020.	ITG INC	980.000	68,292	XXX	77,365	63,680	13,684			13,684		77,365		(9,073)	(9,073)		XXX	
37940X 10 2	GLOBAL PAYMENTS ORD	..	02/21/2020.	ITG INC	190.000	38,831	XXX	22,356	34,686	(12,330)			(12,330)		22,356		16,475	16,475		XXX	
38141G 10 4	GOLDMAN SACHS GROUP ORD	..	02/21/2020.	ITG INC	125.000	28,825	XXX	27,865	28,741	(876)			(876)		27,865		960	960		XXX	
382550 10 1	GOODYEAR TIRE AND RUBBER ORD	..	02/21/2020.	ITG INC	105.000	1,137	XXX	2,065	1,633	432			432		2,065		(928)	(928)		XXX	
400110 10 2	GRUBHUB ORD	..	02/21/2020.	ITG INC	195.000	10,906	XXX	25,050	9,485	15,565			15,565		25,050		(14,144)	(14,144)		XXX	
40131M 10 9	GUARDANT HEALTH ORD	..	02/21/2020.	ITG INC	50.000	4,440	XXX	4,494	3,907	587			587		4,494		(54)	(54)		XXX	
402635 30 4	GULFPORT ENERGY ORD	..	02/21/2020.	ITG INC	710.000	886	XXX	8,137	2,158	5,978			5,978		8,137		(7,251)	(7,251)		XXX	
406216 10 1	HALLIBURTON ORD	..	02/21/2020.	ITG INC	1,700.000	36,120	XXX	71,655	41,599	30,056			30,056		71,655		(35,535)	(35,535)		XXX	
410345 10 2	HANESBRANDS ORD	..	02/21/2020.	ITG INC	170.000	2,461	XXX	3,159	2,525	635			635		3,159		(698)	(698)		XXX	
418056 10 7	HASBRO ORD	..	02/21/2020.	ITG INC	310.000	27,886	XXX	31,220	32,739	(1,519)			(1,519)		31,220		(3,334)	(3,334)	211	XXX	
426281 10 1	JACK HENRY AND ASSOCIATES ORD	..	02/21/2020.	ITG INC	60.000	10,260	XXX	9,395	8,740	655			655		9,395		864	864		XXX	
43300A 20 3	HILTON WORLDWIDE HOLDINGS ORD	..	02/21/2020.	ITG INC	280.000	30,675	XXX	24,039	31,055	(7,015)			(7,015)		24,039		6,636	6,636		XXX	
436106 10 8	HOLLYFRONTIER ORD	..	02/21/2020.	ITG INC	205.000	8,818	XXX	14,073	10,396	3,678			3,678		14,073		(5,255)	(5,255)	72	XXX	

Statement for March 31, 2020 of the **MOTORISTS MUTUAL INSURANCE COMPANY**

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
440452 10 0	HORMEL FOODS ORD		02/21/2020.	ITG INC	330.000	14,770	XXX	13,441	14,886	(1,445)			(1,445)		13,441		1,329	1,329	77	XXX	
444859 10 2	HUMANA ORD		02/21/2020.	ITG INC	35.000	12,938	XXX	11,730	12,828	(1,098)			(1,098)		11,730		1,207	1,207	19	XXX	
446413 10 6	HUNTINGTON INGALLS INDUSTRIES ORD		02/21/2020.	ITG INC	180.000	42,480	XXX	46,586	45,158	1,427			1,427		46,586		(4,105)	(4,105)		XXX	
44919P 50 8	IAC INTERACTIVE ORD		02/21/2020.	ITG INC	130.000	29,662	XXX	26,218	32,384	(6,166)			(6,166)		26,218		3,444	3,444		XXX	
45168D 10 4	IDEXX LABORATORIES ORD		02/21/2020.	ITG INC	195.000	54,228	XXX	43,662	50,920	(7,258)			(7,258)		43,662		10,565	10,565		XXX	
452327 10 9	ILLUMINA ORD		02/21/2020.	ITG INC	205.000	60,664	XXX	66,369	68,007	(1,638)			(1,638)		66,369		(5,705)	(5,705)		XXX	
45687V 10 6	INGERSOLL RAND INC		03/02/2020.	CORPORATE ACTION	0.795	17	XXX	22	29	(7)			(7)		22		(5)	(5)		XXX	
45774N 10 8	INNOPHOS HOLDINGS ORD		02/07/2020.	CORPORATE ACTION	80.000	2,560	XXX	2,328	2,558	(230)			(230)		2,328		232	232		XXX	
45780L 10 4	INOGEN ORD		02/21/2020.	ITG INC	80.000	3,529	XXX	16,417	5,466	10,950			10,950		16,417		(12,887)	(12,887)		XXX	
45781U 10 3	INSTRUCTURE ORD		03/24/2020.	CORPORATE ACTION	130.000	6,370	XXX	5,846	6,267	(421)			(421)		5,846		524	524		XXX	
458140 10 0	INTEL ORD		02/21/2020.	ITG INC	470.000	30,233	XXX	21,883	28,130	(6,246)			(6,246)		21,883		8,350	8,350	155	XXX	
45866F 10 4	INTERCONTINENTAL EXCHANGE ORD		02/21/2020.	ITG INC	310.000	29,368	XXX	23,576	28,691	(5,115)			(5,115)		23,576		5,792	5,792		XXX	
461202 10 3	INTUIT ORD		02/21/2020.	ITG INC	150.000	44,633	XXX	33,101	39,290	(6,189)			(6,189)		33,101		11,532	11,532	80	XXX	
46120E 60 2	INTUITIVE SURGICAL ORD		02/21/2020.	ITG INC	45.000	27,587	XXX	23,905	26,602	(2,697)			(2,697)		23,905		3,683	3,683		XXX	
46266C 10 5	IQVIA HOLDINGS ORD		02/21/2020.	ITG INC	160.000	26,146	XXX	20,382	24,722	(4,339)			(4,339)		20,382		5,764	5,764		XXX	
46625H 10 0	JPMORGAN CHASE ORD		02/21/2020.	ITG INC	825.000	112,030	XXX	87,244	115,005	(27,761)			(27,761)		87,244		24,787	24,787	743	XXX	
478160 10 4	JOHNSON & JOHNSON ORD		02/21/2020.	ITG INC	705.000	105,689	XXX	98,143	102,838	(4,695)			(4,695)		98,143		7,546	7,546		XXX	
487836 10 8	KELLOGG ORD		02/21/2020.	ITG INC	705.000	46,182	XXX	47,331	48,758	(1,427)			(1,427)		47,331		(1,149)	(1,149)		XXX	
493267 10 8	KEYCORP ORD		02/21/2020.	ITG INC	2,200.000	43,246	XXX	44,990	44,528	462			462		44,990		(1,744)	(1,744)		XXX	
50015M 10 9	KODIAK SCIENCES ORD		02/21/2020.	ITG INC	100.000	5,827	XXX	6,819	7,195	(376)			(376)		6,819		(992)	(992)		XXX	
500754 10 6	KRAFT HEINZ ORD		02/21/2020.	ITG INC	1,520.000	41,415	XXX	85,242	48,838	36,404			36,404		85,242		(43,826)	(43,826)		XXX	
502431 10 9	L3HARRIS TECHNOLOGIES ORD		02/21/2020.	ITG INC	160.000	35,645	XXX	26,551	31,659	(5,108)			(5,108)		26,551		9,094	9,094		XXX	
50540R 40 9	LABORATORY CORPRTN OF AMER HLDGS ORD		02/21/2020.	ITG INC	100.000	18,954	XXX	17,229	16,917	312			312		17,229		1,725	1,725		XXX	
513272 10 4	LAMB WESTON HOLDINGS ORD		02/21/2020.	ITG INC	505.000	47,887	XXX	37,688	43,445	(5,757)			(5,757)		37,688		10,199	10,199	116	XXX	
531172 10 4	LIBERTY PROPERTY REIT ORD		02/04/2020.	VARIOUS	595.000	25,836	XXX	25,836	35,730	(9,893)			(9,893)		25,836			0	244	XXX	
531229 85 4	LIBERTY MEDIA FORMULA ONE SRS C ORD		02/21/2020.	ITG INC	130.000	6,026	XXX	4,562	5,975	(1,414)			(1,414)		4,562		1,465	1,465		XXX	
532457 10 8	ELI LILLY ORD		02/21/2020.	ITG INC	985.000	139,894	XXX	120,781	129,459	(8,678)			(8,678)		120,781		19,113	19,113	729	XXX	
539830 10 9	LOCKHEED MARTIN ORD		02/21/2020.	ITG INC	140.000	59,889	XXX	48,625	54,513	(5,888)			(5,888)		48,625		11,264	11,264		XXX	
548661 10 7	LOWE'S COMPANIES ORD		02/21/2020.	ITG INC	240.000	30,071	XXX	26,203	28,742	(2,539)			(2,539)		26,203		3,868	3,868	132	XXX	
552074 70 0	WILLIAM LYON HOMES CL A ORD		02/06/2020.	VARIOUS	130.000	2,694	XXX	2,369	2,597	(228)			(228)		2,369		325	325		XXX	
55261F 10 4	M&T BANK ORD		02/21/2020.	ITG INC	265.000	44,667	XXX	45,840	44,984	856			856		45,840		(1,173)	(1,173)		XXX	
565849 10 6	MARATHON OIL ORD		02/21/2020.	ITG INC	3,440.000	34,735	XXX	78,914	46,715	32,198			32,198		78,914		(44,179)	(44,179)	172	XXX	
570535 10 4	MARKEL ORD		02/21/2020.	ITG INC	5.000	6,704	XXX	5,891	5,716	176			176		5,891		813	813		XXX	
57060D 10 8	MARKETAXESS HOLDINGS ORD		02/21/2020.	ITG INC	105.000	35,707	XXX	19,814	39,807	(19,993)			(19,993)		19,814		15,894	15,894	63	XXX	
571903 20 2	MARRIOTT INTERNATIONAL CL A ORD.		02/21/2020.	ITG INC	210.000	30,077	XXX	25,154	31,800	(6,647)			(6,647)		25,154		4,923	4,923		XXX	
580135 10 1	MCDONALD'S ORD		02/21/2020.	ITG INC	160.000	34,536	XXX	27,174	31,618	(4,443)			(4,443)		27,174		7,362	7,362		XXX	
584688 10 5	MEDICINES ORD		01/06/2020.	Not Available	270.000	22,950	XXX	7,484	22,934	(15,449)			(15,449)		7,484		15,466	15,466		XXX	
594918 10 4	MICROSOFT ORD		02/21/2020.	ITG INC	1,850.000	330,361	XXX	228,817	291,745	(62,928)			(62,928)		228,817		101,545	101,545	944	XXX	
60937P 10 6	MONGODB CL A ORD		02/21/2020.	ITG INC	185.000	30,504	XXX	24,931	24,348	583			583		24,931		5,572	5,572		XXX	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
620076 30 7	MOTOROLA SOLUTIONS ORD		02/21/2020.	ITG INC	350.000	64,839	XXX	43,561	56,399	(12,838)			(12,838)		43,561		21,278	21,278	224	XXX	
62944T 10 5	NVR ORD		02/21/2020.	ITG INC	10.000	40,310	XXX	24,894	38,084	(13,190)			(13,190)		24,894		15,417	15,417		XXX	
64110D 10 4	NETAPP ORD		02/21/2020.	ITG INC	675.000	35,091	XXX	53,825	42,019	11,806			11,806		53,825		(18,734)	(18,734)	324	XXX	
64110L 10 6	NETFLIX ORD		02/21/2020.	ITG INC	295.000	112,114	XXX	105,056	95,453	9,603			9,603		105,056		7,058	7,058		XXX	
65339F 10 1	NEXTERA ENERGY ORD		02/21/2020.	ITG INC	585.000	162,379	XXX	133,322	141,664	(8,342)			(8,342)		133,322		29,058	29,058		XXX	
665859 10 4	NORTHERN TRUST ORD		02/21/2020.	ITG INC	280.000	28,539	XXX	29,551	29,747	(196)			(196)		29,551		(1,012)	(1,012)	196	XXX	
666807 10 2	NORTHROP GRUMMAN ORD		02/21/2020.	ITG INC	110.000	40,149	XXX	34,563	37,837	(3,274)			(3,274)		34,563		5,586	5,586	145	XXX	
670346 10 5	NUCOR ORD		02/21/2020.	ITG INC	240.000	11,654	XXX	15,290	13,507	1,783			1,783		15,290		(3,637)	(3,637)	97	XXX	
67066G 10 4	NVIDIA ORD		02/21/2020.	ITG INC	210.000	61,751	XXX	55,766	49,413	6,353			6,353		55,766		5,985	5,985		XXX	
67103H 10 7	O'REILLY AUTOMOTIVE ORD		02/21/2020.	ITG INC	50.000	19,574	XXX	17,124	21,913	(4,789)			(4,789)		17,124		2,450	2,450		XXX	
674215 10 8	OASIS PETROLEUM ORD		02/21/2020.	ITG INC	1,080.000	2,233	XXX	14,299	3,510	10,789			10,789		14,299		(12,066)	(12,066)		XXX	
674599 10 5	OCCIDENTAL PETROLEUM ORD		02/21/2020.	ITG INC	1,520.000	64,002	XXX	125,005	62,639	62,366			62,366		125,005		(61,003)	(61,003)	1,201	XXX	
679580 10 0	OLD DOMINION FREIGHT LINE ORD		03/25/2020.				XXX		(24,671)	5,659			5,659					0		XXX	
68404L 20 1	OPTION CARE HEALTH, INC		02/03/2020.	CORPORATE ACTION	0.250	4	XXX	3	1	(0)			(0)		3		1	1		XXX	
69327R 10 1	PDC ENERGY ORD		01/14/2020.	CORPORATE ACTION	0.260	7	XXX	15					0		15		(8)	(8)		XXX	
693718 10 8	PACCAR ORD		02/21/2020.	ITG INC	805.000	60,653	XXX	53,428	63,676	(10,248)			(10,248)		53,428		7,226	7,226	2,109	XXX	
70338P 10 0	PATTERN ENERGY GROUP CL A ORD		03/16/2020.	CORPORATE ACTION	320.000	8,560	XXX	5,802	8,562	(2,760)			(2,760)		5,802		2,758	2,758	135	XXX	
704326 10 7	PAYCHEX ORD		02/21/2020.	ITG INC	210.000	18,697	XXX	15,227	17,863	(2,636)			(2,636)		15,227		3,470	3,470	130	XXX	
713448 10 8	PEPSICO ORD		02/21/2020.	ITG INC	730.000	106,459	XXX	85,764	99,769	(14,005)			(14,005)		85,764		20,695	20,695	697	XXX	
718172 10 9	PHILIP MORRIS INTERNATIONAL ORD		02/21/2020.	ITG INC	680.000	60,945	XXX	62,701	57,861	4,839			4,839		62,701		(1,755)	(1,755)	796	XXX	
718546 10 4	PHILLIPS 66 ORD		02/21/2020.	ITG INC	660.000	58,895	XXX	77,675	73,531	4,145			4,145		77,675		(18,780)	(18,780)	594	XXX	
727493 10 8	PLANTRONICS ORD		02/21/2020.	ITG INC	130.000	1,907	XXX	7,097	3,554	3,543			3,543		7,097		(5,190)	(5,190)	20	XXX	
74144T 10 8	T ROWE PRICE GROUP ORD		02/21/2020.	ITG INC	170.000	23,163	XXX	18,360	20,713	(2,353)			(2,353)		18,360		4,803	4,803		XXX	
74165N 10 5	PRIMO WATER ORD		02/20/2020.	ITG INC	150.000	2,310	XXX	1,560	1,684	(124)			(124)		1,560		750	750		XXX	
74251V 10 2	PRINCIPAL FINANCIAL GROUP ORD		02/21/2020.	ITG INC	740.000	40,253	XXX	44,563	40,700	3,863			3,863		44,563		(4,310)	(4,310)		XXX	
743315 10 3	PROGRESSIVE ORD		02/21/2020.	ITG INC	1,170.000	95,291	XXX	84,053	84,696	(644)			(644)		84,053		11,239	11,239	2,750	XXX	
74340W 10 3	PROLOGIS REIT		02/04/2020.	CORPORATE ACTION	0.630	59	XXX	42	56	(14)			(14)		42		17	17		XXX	
744573 10 6	PUBLIC SERVICE ENTERPRISE GROUP ORD		02/21/2020.	ITG INC	510.000	30,573	XXX	27,581	30,116	(2,535)			(2,535)		27,581		2,992	2,992		XXX	
74460D 10 9	PUBLIC STORAGE REIT ORD		02/21/2020.	ITG INC	480.000	108,361	XXX	98,646	102,221	(3,575)			(3,575)		98,646		9,715	9,715		XXX	
747525 10 3	QUALCOMM ORD		02/21/2020.	ITG INC	870.000	75,704	XXX	61,022	76,760	(15,738)			(15,738)		61,022		14,682	14,682		XXX	
74834L 10 0	QUEST DIAGNOSTICS ORD		02/21/2020.	ITG INC	190.000	21,496	XXX	21,288	20,290	998			998		21,288		208	208	101	XXX	
75281A 10 9	RANGE RESOURCES ORD		02/21/2020.	ITG INC	850.000	2,658	XXX	15,717	4,123	11,594			11,594		15,717		(13,058)	(13,058)		XXX	
7591EP 10 0	REGIONS FINANCIAL ORD		02/21/2020.	ITG INC	2,230.000	36,387	XXX	41,478	38,267	3,211			3,211		41,478		(5,091)	(5,091)	346	XXX	
760759 10 0	REPUBLIC SERVICES ORD		02/21/2020.	ITG INC	540.000	53,684	XXX	39,695	48,400	(8,705)			(8,705)		39,695		13,989	13,989	219	XXX	
761152 10 7	RESMED ORD		02/21/2020.	ITG INC	290.000	50,420	XXX	30,830	44,941	(14,111)			(14,111)		30,830		19,591	19,591	113	XXX	
77543R 10 2	ROKU CL A ORD		02/21/2020.	ITG INC	115.000	13,727	XXX	15,152	15,399	(246)			(246)		15,152		(1,425)	(1,425)		XXX	
776696 10 6	ROPER TECHNOLOGIES ORD		02/21/2020.	ITG INC	100.000	38,723	XXX	26,796	35,423	(8,627)			(8,627)		26,796		11,927	11,927	51	XXX	
778296 10 3	ROSS STORES ORD		02/21/2020.	ITG INC	885.000	109,054	XXX	99,286	103,032	(3,746)			(3,746)		99,286		9,768	9,768		XXX	
78470V 10 8	SRC ENERGY ORD		01/14/2020.	VARIOUS	970.000	8,895	XXX	8,895	3,996	4,899			4,899		8,895			0		XXX	
78486Q 10 1	SVB FINANCIAL GROUP ORD		02/21/2020.	ITG INC	210.000	54,894	XXX	66,373	52,718	13,654			13,654		66,373		(11,478)	(11,478)		XXX	

SCHEDULE D - PART 4

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CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
808513 10 5	CHARLES SCHWAB ORD.		02/21/2020.	ITG INC.	645.000	29,784	XXX	33,656	30,676	2,980			2,980		33,656		(3,872)	(3,872)	116	XXX	
81721M 10 9	DIVERSIFIED HEALTHCARE ORD.		01/02/2020.	VARIOUS.	950.000	16,103	XXX	16,103	8,018	8,085			8,085		16,103			0		XXX	
82968B 10 3	SIRIUS XM HOLDINGS ORD.		02/21/2020.	ITG INC.	1,470.000	10,624	XXX	9,177	10,511	(1,333)			(1,333)		9,177		1,447	1,447	20	XXX	
83088M 10 2	SKYWORKS SOLUTIONS ORD.		02/21/2020.	ITG INC.	145.000	16,619	XXX	12,837	17,528	(4,691)			(4,691)		12,837		3,782	3,782	64	XXX	
848ESC 01 8	SPIRIT MTA REIT ORD.		01/01/2020.	VARIOUS.			XXX		(138)	(1,363)			(1,363)					0		XXX	
857477 10 3	STATE STREET ORD.		02/21/2020.	ITG INC.	505.000	38,943	XXX	43,617	39,946	3,671			3,671		43,617		(4,673)	(4,673)	263	XXX	
858119 10 0	STEEL DYNAMICS ORD.		02/21/2020.	ITG INC.	725.000	21,516	XXX	32,509	24,679	7,830			7,830		32,509		(10,993)	(10,993)	174	XXX	
868157 30 6	SUPERI ENER SVCS ORD.		02/21/2020.	ITG INC.	61.000	319	XXX	6,600	301	6,299			6,299		6,600		(6,281)	(6,281)		XXX	
87167A 10 3	SYNTHORX ORD.		01/23/2020.	CORPORATE ACTION.	40.000	2,720	XXX	2,710	2,796	(86)			(86)		2,710		10	10		XXX	
871829 10 7	SYSCO ORD.		02/21/2020.	ITG INC.	270.000	20,797	XXX	19,389	23,096	(3,707)			(3,707)		19,389		1,408	1,408	122	XXX	
874054 10 9	TAKE TWO INTERACTIVE SOFTWARE ORD		02/21/2020.	ITG INC.	450.000	52,207	XXX	57,582	55,094	2,489			2,489		57,582		(5,375)	(5,375)		XXX	
87901J 10 5	TEGNA ORD.		02/21/2020.	ITG INC.	100.000	1,693	XXX	1,441	1,669	(228)			(228)		1,441		252	252	7	XXX	
88160R 10 1	TESLA ORD.		02/21/2020.	ITG INC.	40.000	36,039	XXX	10,512	16,733	(6,221)			(6,221)		10,512		25,526	25,526		XXX	
882508 10 4	TEXAS INSTRUMENTS ORD.		02/21/2020.	ITG INC.	390.000	50,117	XXX	39,411	50,033	(10,622)			(10,622)		39,411		10,706	10,706	351	XXX	
883203 10 1	TEXTRON ORD.		02/21/2020.	ITG INC.	1,000.000	47,346	XXX	70,340	44,600	25,740			25,740		70,340		(22,994)	(22,994)	20	XXX	
88579Y 10 1	3M ORD.		02/21/2020.	ITG INC.	435.000	68,258	XXX	91,537	76,743	14,794			14,794		91,537		(23,279)	(23,279)	639	XXX	
886547 10 8	TIFFANY ORD.		02/21/2020.	ITG INC.	215.000	28,858	XXX	26,436	28,735	(2,298)			(2,298)		26,436		2,422	2,422	125	XXX	
893641 10 0	TRANSDIGM GROUP ORD.		02/21/2020.	ITG INC.	25.000	15,747	XXX	8,781	14,000	(5,220)			(5,220)		8,781		6,966	6,966	813	XXX	
89400J 10 7	TRANSUNION ORD.		02/21/2020.	ITG INC.	495.000	48,206	XXX	35,501	42,377	(6,876)			(6,876)		35,501		12,704	12,704		XXX	
89417E 10 9	TRAVELERS COMPANIES ORD.		02/21/2020.	ITG INC.	280.000	37,840	XXX	35,455	38,346	(2,891)			(2,891)		35,455		2,386	2,386		XXX	
902252 10 5	TYLER TECHNOLOGIES ORD.		02/21/2020.	ITG INC.	25.000	8,253	XXX	5,496	7,501	(2,005)			(2,005)		5,496		2,757	2,757		XXX	
902494 10 3	TYSON FOODS CL A ORD.		02/21/2020.	ITG INC.	330.000	25,679	XXX	20,737	30,043	(9,306)			(9,306)		20,737		4,942	4,942		XXX	
902973 30 4	US BANCORP ORD.		02/21/2020.	ITG INC.	385.000	20,996	XXX	19,951	22,827	(2,876)			(2,876)		19,951		1,046	1,046	162	XXX	
90353W 10 3	UBIQUITI ORD.		02/21/2020.	ITG INC.	20.000	2,819	XXX	1,756	3,780	(2,023)			(2,023)		1,756		1,062	1,062		XXX	
909839 10 2	UNITED COMMUNITY FINANCIAL ORD.		01/31/2020.	VARIOUS.	200.000	1,943	XXX	1,943	2,332	(389)			(389)		1,943			0		XXX	
913017 10 9	UNITED TECHNOLOGIES ORD.		02/21/2020.	ITG INC.	215.000	32,573	XXX	27,502	32,198	(4,697)			(4,697)		27,502		5,072	5,072	158	XXX	
91879Q 10 9	VAIL RESORTS ORD.		02/21/2020.	ITG INC.	130.000	32,715	XXX	31,892	31,178	714			714		31,892		823	823	229	XXX	
91913Y 10 0	VALERO ENERGY ORD.		02/21/2020.	ITG INC.	995.000	82,471	XXX	115,092	93,182	21,910			21,910		115,092		(32,620)	(32,620)	975	XXX	
92343E 10 2	VERISIGN ORD.		02/21/2020.	ITG INC.	290.000	59,770	XXX	42,929	55,877	(12,949)			(12,949)		42,929		16,841	16,841		XXX	
92343V 10 4	VERIZON COMMUNICATIONS ORD.		02/21/2020.	ITG INC.	880.000	51,204	XXX	48,400	54,032	(5,632)			(5,632)		48,400		2,804	2,804	541	XXX	
92556H 20 6	VIACOMCBS CL B ORD.		02/21/2020.	ITG INC.	1,686.000	47,624	XXX	94,787	70,778	24,009			24,009		94,787		(47,163)	(47,163)	405	XXX	
92826C 83 9	VISA CL A ORD.		02/21/2020.	ITG INC.	495.000	103,352	XXX	86,264	93,011	(6,747)			(6,747)		86,264		17,089	17,089	149	XXX	
929042 10 9	VORNADO REALTY REIT ORD.		02/21/2020.	ITG INC.	440.000	28,088	XXX	31,644	29,260	2,384			2,384		31,644		(3,557)	(3,557)	1,148	XXX	
929160 10 9	VULCAN MATERIALS ORD.		02/21/2020.	ITG INC.	460.000	61,610	XXX	50,214	66,235	(16,022)			(16,022)		50,214		11,396	11,396		XXX	
92939U 10 6	WEC ENERGY GROUP ORD.		02/21/2020.	ITG INC.	195.000	19,985	XXX	13,469	17,985	(4,516)			(4,516)		13,469		6,516	6,516	123	XXX	
929740 10 8	WABTEC ORD.		02/21/2020.	ITG INC.	180.000	14,127	XXX	18,414	14,004	4,410			4,410		18,414		(4,287)	(4,287)	22	XXX	
94946T 10 6	WELLCARE HEALTH ORD.		01/23/2020.	VARIOUS.	200.000	69,982	XXX	62,238	66,042	(3,804)			(3,804)		62,238		7,744	7,744		XXX	
949746 10 1	WELLS FARGO ORD.		02/21/2020.	ITG INC.	1,695.000	80,829	XXX	90,750	91,191	(441)			(441)		90,750		(9,922)	(9,922)	864	XXX	
966387 40 9	WHITING PETROLEUM ORD.		02/21/2020.	ITG INC.	370.000	1,013	XXX	16,835	2,716	14,119			14,119		16,835		(15,822)	(15,822)		XXX	
988498 10 1	YUM BRANDS ORD.		02/21/2020.	ITG INC.	265.000	27,426	XXX	23,090	26,693	(3,603)			(3,603)		23,090		4,336	4,336	125	XXX	
98919V 10 5	ZAYO GROUP HOLDINGS ORD.		03/09/2020.	CORPORATE ACTION.	690.000	24,150	XXX	22,660	23,909	(1,249)			(1,249)		22,660		1,490	1,490		XXX	

SCHEDULE D - PART 4

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98956P 10 2	ZIMMER BIOMET HOLDINGS ORD	..	02/21/2020.	ITG INC	125.000	19,672	XXX	15,865	18,710	(2,845)			(2,845)		15,865		3,807	3,807	30	XXX	
98978V 10 3	ZOETIS CL A ORD	..	02/21/2020.	ITG INC	200.000	28,443	XXX	18,512	26,470	(7,958)			(7,958)		18,512		9,931	9,931	40	XXX	
G0129K 10 4	AIRCASTLE ORD	..	03/27/2020.	CORPORATE ACTION	220.000	7,040	XXX	4,677	7,042	(2,365)			(2,365)		4,677		2,363	2,363	70	XXX	
G0177J 10 8	ALLERGAN ORD	C	02/21/2020.	ITG INC	145.000	29,019	XXX	27,865	27,720	145			145		27,865		1,155	1,155	107	XXX	
G02602 10 3	AMDOCS ORD	..	02/21/2020.	ITG INC	470.000	34,374	XXX	29,900	33,929	(4,029)			(4,029)		29,900		4,473	4,473	134	XXX	
G0408V 10 2	AON CL A ORD	C	02/21/2020.	ITG INC	220.000	50,928	XXX	32,949	45,824	(12,874)			(12,874)		32,949		17,979	17,979	97	XXX	
G0450A 10 5	ARCH CAPITAL GROUP ORD	C	02/21/2020.	ITG INC	770.000	36,272	XXX	23,436	33,025	(9,589)			(9,589)		23,436		12,836	12,836		XXX	
G0750C 10 8	AXALTA COATING SYSTEMS ORD	..	02/21/2020.	ITG INC	95.000	2,756	XXX	2,684	2,888	(204)			(204)		2,684		72	72		XXX	
G1151C 10 1	ACCENTURE CL A ORD	C	02/21/2020.	ITG INC	160.000	33,900	XXX	27,010	33,691	(6,682)			(6,682)		27,010		6,890	6,890	128	XXX	
G1890L 10 7	CAPRI HOLDINGS LTD	C	02/21/2020.	ITG INC	560.000	15,482	XXX	37,548	21,364	16,184			16,184		37,548		(22,066)	(22,066)		XXX	
G1992S 10 9	CISION ORD	..	01/31/2020.	CORPORATE ACTION	390.000	3,900	XXX	3,330	3,888	(558)			(558)		3,330		570	570		XXX	
G29183 10 3	EATON ORD	C	02/21/2020.	ITG INC	165.000	17,311	XXX	14,015	15,629	(1,614)			(1,614)		14,015		3,296	3,296		XXX	
G3223R 10 8	EVEREST RE GROUP ORD	C	02/21/2020.	ITG INC	95.000	27,534	XXX	21,577	26,300	(4,722)			(4,722)		21,577		5,957	5,957		XXX	
G47567 10 5	IHS MARKIT ORD	C	02/21/2020.	ITG INC	195.000	15,414	XXX	10,360	14,693	(4,333)			(4,333)		10,360		5,054	5,054	33	XXX	
G47791 10 1	TRANE TECHNOLOGIES PLC	C	03/02/2020.	VARIOUS	648.000	24,399	XXX	24,399	86,132	(61,733)			(61,733)		24,399			0		XXX	
G50871 10 5	JAZZ PHARMACEUTICALS ORD	C	02/21/2020.	ITG INC	230.000	31,005	XXX	38,173	34,334	3,839			3,839		38,173		(7,168)	(7,168)		XXX	
G51502 10 5	JOHNSON CONTROLS INTERNATIONAL ORD	C	02/21/2020.	ITG INC	530.000	22,491	XXX	19,271	21,576	(2,306)			(2,306)		19,271		3,221	3,221	138	XXX	
G54050 10 2	LAZARD CL A ORD	C	03/05/2020.	ITG INC	445.000	15,678	XXX	16,750	17,782	(1,032)			(1,032)		16,750		(1,072)	(1,072)	209	XXX	
G5494J 10 3	LINDE ORD	C	02/21/2020.	ITG INC	90.000	19,649	XXX	15,587	19,161	(3,574)			(3,574)		15,587		4,062	4,062		XXX	
G7496G 10 3	RENAISSANCERE ORD	C	02/21/2020.	ITG INC	50.000	9,914	XXX	8,900	9,801	(901)			(901)		8,900		1,014	1,014		XXX	
G96629 10 3	WILLIS TOWERS WATSON ORD	C	02/21/2020.	ITG INC	85.000	17,716	XXX	13,103	17,165	(4,061)			(4,061)		13,103		4,612	4,612	55	XXX	
H1467J 10 4	CHUBB ORD	C	02/21/2020.	ITG INC	360.000	58,944	XXX	49,608	56,038	(6,429)			(6,429)		49,608		9,336	9,336	270	XXX	
L5140P 10 1	INTELSAT ORD	C	02/21/2020.	ITG INC	180.000	808	XXX	5,845	1,265	4,579			4,579		5,845		(5,037)	(5,037)		XXX	
N53745 10 0	LYONDELLBASELL INDUSTRIES CL A ORD	..	02/21/2020.	ITG INC	465.000	38,546	XXX	46,370	43,933	2,437			2,437		46,370		(7,823)	(7,823)		XXX	
N59465 10 9	MYLAN ORD	C	02/21/2020.	ITG INC	845.000	17,861	XXX	29,254	16,985	12,269			12,269		29,254		(11,393)	(11,393)		XXX	
9099999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					9,842,178	XXX	9,712,008	9,772,362	(80,887)	0	0	(80,887)	0	9,712,008	0	130,170	130,170	37,688	XXX	XXX
9799997.	Total - Common Stocks - Part 4					9,842,178	XXX	9,712,008	9,772,362	(80,887)	0	0	(80,887)	0	9,712,008	0	130,170	130,170	37,688	XXX	XXX
9799999.	Total - Common Stocks					9,842,178	XXX	9,712,008	9,772,362	(80,887)	0	0	(80,887)	0	9,712,008	0	130,170	130,170	37,688	XXX	XXX
9899999.	Total - Preferred and Common Stocks					9,842,178	XXX	9,712,008	9,772,362	(80,887)	0	0	(80,887)	0	9,712,008	0	130,170	130,170	37,688	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					63,951,208	XXX	63,257,257	57,624,592	(155,973)	(137,067)	0	(293,039)	0	62,347,831	0	1,603,377	1,603,377	483,604	XXX	XXX

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

SCHEDULE DL - PART 1

SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets reported in aggregate on one Line 10 of the Assets page and not included on Schedules A, B, BA, D, DB and E.)

1 CUSIP Identification	2 Description	3 Code	4 NAIC Designation and Administrative Symbol	5 Fair Value	6 Book/Adjusted Carrying Value	7 Maturity Date
Common Stocks - Industrial and Miscellaneous (Unaffiliated)						
	BNY MELLON SECURITIES OVERNIGHT FUND			819,348	819,348	
7499999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated)			819,348	819,348	XXX
7999999.	Total - Common Stock			819,348	819,348	XXX
8099999	Total - Preferred and Common Stock			819,348	819,348	XXX
9999999.	Totals			819,348	819,348	XXX

General Interrogatories:

1. The activity for the year: Fair Value $.....819,348 Book/Adjusted Carrying Value $.....819,348
2. Average balance for the year: Fair Value $.....1,978,810 Book/Adjusted Carrying Value $.....1,978,810
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
   NAIC 1: $.....819,348 NAIC 2: $..........0 NAIC 3: $..........0 NAIC 4: $..........0 NAIC 5: $..........0 NAIC 6: $..........0

SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E and not reported in aggregate on Lien 10 of the Assets page)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation and Administrative Symbol	Fair Value	Book/Adjusted Carrying Value	Maturity Date

General Interrogatories:

1. The activity for the year: Fair Value $..........0 Book/Adjusted Carrying Value $..........0
2. Average balance for the year: Fair Value $..........0 Book/Adjusted Carrying Value $..........0

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
Federal Home Loan Bank	Cincinnati, OH					449,483	959,531	777,231	XXX
United Bank	Charleston, WV					183,199	2,956	741,556	XXX
The Bank of NY Mellon	New York, NY					(14,697,761)	14,273	(4,589)	XXX
Huntington National Bank	Columbus, OH					(3,707,527)	(6,033,882)	(6,071,936)	XXX
PNC Bank	Columbus, OH					(22,120,258)	(23,978,561)	(7,381,376)	XXX
0199998. Deposits in.....4 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories		XXX	XXX			(55,833)	(50,658)	(107,087)	XXX
0199999. Total Open Depositories		XXX	XXX	0	0	(39,948,697)	(29,086,342)	(12,046,200)	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	(39,948,697)	(29,086,342)	(12,046,200)	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	2,600	2,600	2,600	XXX
0599999. Total Cash		XXX	XXX	0	0	(39,946,097)	(29,083,742)	(12,043,600)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
All Other Money Market Mutual Funds								
316175 10 8	FIDELITY IMM:GOVT I		03/31/2020	0.260		25,859,061	19,898	1,098
38141W 27 3	GOLDMAN:FS GOVT INST		03/31/2020	0.320		81,099	197	286
8699999. Total - All Other Money Market Mutual Funds						25,940,160	20,095	1,384
8899999. Total - Cash Equivalents						25,940,160	20,095	1,384

* 1 4 6 2 1 2 0 2 0 5 0 5 0 0 1 0 1 *

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For the Period Ended March 31, 2020

NAIC Group Code.....291 NAIC Company Code.....14621

Company Name: MOTORISTS MUTUAL INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premiums	2 Direct Earned Premiums	3 Direct Losses Incurred
....	....	....

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? .... Yes [X] No [ ]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? .... Yes [X] No [ ]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies:

2.31 Amount quantified: .... $........................3,035

2.32 Amount estimated using reasonable assumptions: ....

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverages provided in CMP packaged policies: ....