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QUARTERLY STATEMENT

As of March 31, 2020

of the Condition and Affairs of the

EVERGREEN NATIONAL INDEMNITY COMPANY

NAIC Group Code.....4869, 4869 (Current Period) (Prior Period)	NAIC Company Code..... 12750	Employer's ID Number..... 36-2467238
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... December 30, 1939	Commenced Business..... January 1, 1940	

Statutory Home Office	6140 PARKLAND BLVD, STE 321 .. MAYFIELD HEIGHTS .. OH .. US .. 44124 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	6140 PARKLAND BLVD, STE 321 .. MAYFIELD HEIGHTS .. OH .. US .. 44124 (Street and Number) (City or Town, State, Country and Zip Code)	440-229-3420 (Area Code) (Telephone Number)
Mail Address	6140 PARKLAND BLVD, STE 321 .. MAYFIELD HEIGHTS .. OH .. US .. 44124 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	6140 PARKLAND BLVD, STE 321 .. MAYFIELD HEIGHTS .. OH .. US .. 44124 (Street and Number) (City or Town, State, Country and Zip Code)	440-229-3403 (Area Code) (Telephone Number)
Internet Web Site Address		
Statutory Statement Contact	DAVID ALAN CANZONE (Name)	440-229-3403 (Area Code) (Telephone Number) (Extension)
	dcanzone@evergreen-national.com (E-Mail Address)	440-229-3421 (Fax Number)

OFFICERS

Name	Title	Name	Title
1. MATTHEW TRACY TUCKER	PRESIDENT	2. DAVID ALAN CANZONE	CFO/TREASURER
3. WAN CHEN COLLIER	SECRETARY	4. ROBERT WILLARD SHEPARD	VICE PRESIDENT OF FINANCE

OTHER

DIRECTORS OR TRUSTEES

CHARLES KYLE SLATERY	MATTHEW TRACY TUCKER	ROBERT WILLARD SHEPARD	JAMES DONALD LACKIE
DAVID ALAN CANZONE	EMMEL BERNHARDT GOLDEN III		

State of........ Ohio
County of..... Cuyahoga

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
MATTHEW TRACY TUCKER	DAVID ALAN CANZONE	WAN CHEN COLLIER
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	CFO/TREASURER	SECRETARY
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This ________ day of ________________

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number ________
2. Date filed ________
3. Number of pages attached ________

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	27,271,958		27,271,958	26,893,474
2. Stocks:				
2.1 Preferred stocks	4,113,485		4,113,485	5,248,122
2.2 Common stocks	6,466,149		6,466,149	11,506,374
3. Mortgage loans on real estate:				
3.1 First liens	664,696		664,696	664,696
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)			0	
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)	1		1	1
5. Cash ($.....3,147,979), cash equivalents ($.....2,462,704) and short-term investments ($..........0)	5,610,683		5,610,683	5,562,934
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets	4,571,145		4,571,145	4,322,188
9. Receivables for securities			0	
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	48,698,117	0	48,698,117	54,197,789
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	307,567		307,567	318,740
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	1,441,115		1,441,115	1,969,595
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)			0	
15.3 Accrued retrospective premiums ($..........0) and contracts subject to redetermination ($..........0)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	224,597		224,597	224,597
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	162,657
18.2 Net deferred tax asset	1,128,941	488,628	640,313	
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software			0	
21. Furniture and equipment, including health care delivery assets ($..........0)			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates			0	
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	11,396	11,092	304	297
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	51,811,733	499,720	51,312,013	56,873,675
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	51,811,733	499,720	51,312,013	56,873,675

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Miscellaneous Receivable	5,552	5,248	304	297
2502. Prepaid Insurance	5,844	5,844	0	
2503.			0	
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	11,396	11,092	304	297

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....1,705,672)	5,008,595	4,475,371
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses	916,204	875,281
4.	Commissions payable, contingent commissions and other similar charges	5,804	6,019
5.	Other expenses (excluding taxes, licenses and fees)	341,765	475,755
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	7,722	302,254
7.1	Current federal and foreign income taxes (including $..........0 on realized capital gains (losses))	177,343	
7.2	Net deferred tax liability		291,250
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....8,104,236 and including warranty reserves of $.....163,668 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act)	7,601,095	8,609,259
10.	Advance premium		
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	1,844,493	2,556,116
13.	Funds held by company under reinsurance treaties	192,026	194,246
14.	Amounts withheld or retained by company for account of others	1,633,369	1,899,927
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $..........0 certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives		
21.	Payable for securities	300,005	
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	440,222	246,059
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	18,468,643	19,931,537
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	18,468,643	19,931,537
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	3,018,004	3,018,004
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	25,841,820	25,841,820
35.	Unassigned funds (surplus)	3,983,546	8,082,314
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	32,843,370	36,942,138
38.	Totals (Page 2, Line 28, Col. 3)	51,312,013	56,873,675

DETAILS OF WRITE-INS

2501.			
2502.	Pledged as Collateral	440,222	246,059
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	440,222	246,059
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....6,760,387)	9,427,636	7,939,182	34,621,025
1.2 Assumed (written $.....388,272)	591,775	703,870	2,564,934
1.3 Ceded (written $.....3,239,593)	5,102,181	5,240,922	20,847,233
1.4 Net (written $.....3,909,066)	4,917,230	3,402,130	16,338,726
DEDUCTIONS:			
2. Losses incurred (current accident year $.....2,183,797):			
2.1 Direct	1,306,756	468,024	3,844,815
2.2 Assumed	(1,807)	59,147	(19,199)
2.3 Ceded	(48,311)	1,161	19,754
2.4 Net	1,353,260	526,010	3,805,862
3. Loss adjustment expenses incurred	40,402	52,490	(57,925)
4. Other underwriting expenses incurred	2,247,261	2,235,678	12,185,552
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	3,640,923	2,814,178	15,933,489
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	1,276,307	587,952	405,237
INVESTMENT INCOME			
9. Net investment income earned	539,042	452,107	1,714,872
10. Net realized capital gains (losses) less capital gains tax of $..........0	(486,144)	(68,890)	33,997
11. Net investment gain (loss) (Lines 9 + 10)	52,898	383,217	1,748,869
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $..........0 amount charged off $..........0)	0		
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	1,080	12	5,298
15. Total other income (Lines 12 through 14)	1,080	12	5,298
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	1,330,285	971,181	2,159,404
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	1,330,285	971,181	2,159,404
19. Federal and foreign income taxes incurred	340,000	220,000	366,423
20. Net income (Line 18 minus Line 19) (to Line 22)	990,285	751,181	1,792,981
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	36,942,138	34,428,167	34,428,167
22. Net income (from Line 20)	990,285	751,181	1,792,981
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....1,264,999	(4,758,805)	1,591,767	2,958,384
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	72,213	18,803	6,900
27. Change in nonadmitted assets	(402,461)	53,213	205,706
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			(2,450,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	(4,098,768)	2,414,964	2,513,971
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	32,843,370	36,843,131	36,942,138

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	0
1401. Miscellaneous Income	1,080	12	5,298
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	1,080	12	5,298
3701. Misc Surplus Change			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	3,725,923	3,497,557	18,629,539
2.	Net investment income	572,772	477,885	1,713,539
3.	Miscellaneous income	1,080	12	5,298
4.	Total (Lines 1 through 3)	4,299,775	3,975,454	20,348,376
5.	Benefit and loss related payments	820,036	339,738	2,825,007
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	2,675,477	2,413,211	11,931,008
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $..........0 tax on capital gains (losses)			735,000
10.	Total (Lines 5 through 9)	3,495,513	2,752,949	15,491,015
11.	Net cash from operations (Line 4 minus Line 10)	804,262	1,222,505	4,857,361
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	1,349,334	1,036,255	5,091,785
	12.2 Stocks	2,909,168	598,480	4,683,465
	12.3 Mortgage loans			
	12.4 Real estate		45,740	365,931
	12.5 Other invested assets	111,426	297,431	342,396
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
	12.7 Miscellaneous proceeds	300,005		
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	4,669,933	1,977,906	10,483,577
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	2,631,161	889,430	6,312,431
	13.2 Stocks	2,046,975	469,775	4,607,131
	13.3 Mortgage loans			
	13.4 Real estate			
	13.5 Other invested assets	676,875	290,000	1,587,500
	13.6 Miscellaneous applications		20,889	23,864
	13.7 Total investments acquired (Lines 13.1 to 13.6)	5,355,011	1,670,094	12,530,926
14.	Net increase or (decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(685,078)	307,812	(2,047,349)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			2,450,000
	16.6 Other cash provided (applied)	(71,435)	592,114	1,651,592
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(71,435)	592,114	(798,408)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	47,749	2,122,432	2,011,604
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	5,562,934	3,551,330	3,551,330
	19.2 End of period (Line 18 plus Line 19.1)	5,610,683	5,673,762	5,562,934

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001				

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices
N/A

	SSAP #	F/S Page	F/S Line #	Current Year to Date	2019
NET INCOME					
(1) The Company state basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	$ 990,285	$ 1,792,981
(2) State Prescribed Practice that are an increase/(decrease) from NAIC SAP					
N/A				$	$
(3) State Permitted Practice that are an increase/(decrease) from NAIC SAP					
N/A				$	$
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	$ 990,285	$ 1,792,981
SURPLUS					
(5) The Company state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 32,843,370	$ 36,942,138
(6) State Prescribed Practice that are an increase/(decrease) from NAIC SAP					
N/A				$	$
(7) State Permitted Practice that are an increase/(decrease) from NAIC SAP					
N/A				$	$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	$ 32,843,370	$ 36,942,138

N/A

B. Use of Estimates in the Preparation of the Financial Statement
No significant changes

C. Accounting Policy
N/A

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method
N/A

(6) Basis for Loan-Backed Securities and Adjustment Methodology
N/A

D. Going Concern
N/A

Note 2 – Accounting Changes and Corrections of Errors

No significant changes

Note 3 – Business Combinations and Goodwill

No significant changes

Note 4 – Discontinued Operations

No significant changes

Note 5 – Investments

D. Loan-Backed Securities
(1) Description of Sources Used to Determine Prepayment Assumptions

(2) Securities with Recognized Other-Than-Temporary Impairment

(2)	1 Amortized Cost Basis Before Other-than-Temporary Impairment	2 Other-than-Temporary Impairment Recognized in Loss	3 Fair Value 1 – 2
OTTI Recognized 1st Quarter			
a. Intent to sell	$	$	$
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
c. Total 1st Quarter	$ None	$	$
OTTI Recognized 2nd Quarter			
d. Intent to sell	$	$	$
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
f. Total 2nd Quarter	$	$	$
OTTI Recognized 3rd Quarter			

E.

(2)	1 Amortized Cost Basis Before Other-than-Temporary Impairment	2 Other-than-Temporary Impairment Recognized in Loss	3 Fair Value 1 – 2
g. Intent to sell	$	$	$
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
i. Total 3rd Quarter	$	$	$
OTTI Recognized 4th Quarter			
j. Intent to sell	$	$	$
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
l. Total 4th Quarter	$	$	$
m. Annual aggregate total	XXX		XXX

(3) Recognized OTTI securities

CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
	$	$	$	$	$	
Total			$			

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	$	316,559
	2. 12 Months or Longer	$	519,604
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	$	2,356,282
	2. 12 Months or Longer	$	2,210,848

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

E. Dollar Repurchase Agreements and/or Securities Lending Transactions
Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale
Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Not Applicable

J. Real Estate
No significant changes

K. Low-Income Housing Tax Credits (LIHTC)
No significant changes

L. Restricted Assets
No significant changes

M. Working Capital Finance Investments
Not Applicable

N. Offsetting and Netting of Assets and Liabilities
Not Applicable

O. 5GI Securities
No significant changes

P. Short Sales
No significant changes

Q. Prepayment Penalty and Acceleration Fees
No significant changes

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

NOTES TO FINANCIAL STATEMENTS

No significant changes

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

Not Applicable

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

Note 11 – Debt

Not Applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not Applicable

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

No significant changes

Note 14 – Liabilities, Contingencies and Assessments

No significant changes

Note 15 – Leases

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant changes

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

No significant changes

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

No significant changes

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes

Note 20 – Fair Value Measurements

A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Bonds	$	$ 4,202,964	$	$	$ 4,202,964
Preferred Stocks	$	$ 3,848,296	$	$	$ 3,848,296
Common Stocks	$ 6,466,149	$	$	$	$ 6,466,149
Total	$ 6,466,149	$ 8,051,260	$	$	$ 14,517,409
Liabilities at Fair Value					
	$	$	$	$	$
Total	$	$	$	$	$

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settle-ments	Ending Balance as of Current Period
a. Assets										
	$	$	$	$	$	$	$	$	$	$
Total	$	$	$	$	$	$	$	$	$	$
b. Liabilities										
	$	$	$	$	$	$	$	$	$	$
Total	$	$	$	$	$	$	$	$	$	$

(3) Policies when Transfers Between Levels are Recognized

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

(5) Fair Value Disclosures for Derivative Assets and Liabilities

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

C. Fair Value Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$ 26,671,017	$ 27,271,958	$ 3,583,355	$ 23,087,662	$	$	$
Preferred Stocks	$ 4,121,484	$ 4,113,485	$	$ 4,121,484	$	$	$
Common Stocks	$ 6,466,149	$ 6,466,149	$ 6,466,149	$	$	$	$
Mortgage Loans	$	$ 664,696	$	$	$	$	$ 664,696
Cash & Short Term Investments	$ 5,610,683	$ 5,610,683	$ 5,610,683	$	$	$	$

D. Not Practicable to Estimate Fair Value

Type of Class or Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
Mortgage Loans	$ 664,696	0.1	01/29/2016	Not available for public sale therefore price not available.

E. NAV Practical Expedient Investments

Note 21 – Other Items

No significant changes

Note 22 – Events Subsequent

Subsequent events have been considered throughly for these statutory financial statements which are to be issued on . There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

F. Risk Sharing Provisions of the Affordable Care Act
Not Applicable

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2019 were $5.35 million. As of March 31, 2020, $342 thousand has been paid for net incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now $4.17 million as a result of re-estimation of unpaid claims and claim adjustment expenses principally on the landfill and contract lines of business. Therefore, there has been a $831 thousand favorable prior year development since December 31, 2019 to March 31, 2020. The decrease is the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. None of the decrease the Company experienced was due to retrospectively rated policies.

B. Information about Significant Changes in Methodologies and Assumptions

Note 26 – Intercompany Pooling Arrangements

No significant changes

Note 27 – Structured Settlements

No significant changes

Note 28 – Health Care Receivables

NOTES TO FINANCIAL STATEMENTS

No significant changes

Note 29 – Participating Policies

No significant changes

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – High Deductibles

No significant changes

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant changes

Note 33 – Asbestos/Environmental Reserves

No significant changes

Note 34 – Subscriber Savings Accounts

No significant changes

Note 35 – Multiple Peril Crop Insurance

No significant changes

Note 36 – Financial Guaranty Insurance
Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [ ] No [X] N/A [ ]

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/19/2016

6.4 By what department or departments?
OHIO DEPARTMENT OF INSURANCE

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [ ] No [X]

14.2 If yes, please complete the following:

		1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	0	0
14.23	Common Stock	0	0
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	0	0
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 0	$ 0
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Huntington Bank	7 Easton Oval, Columbus, OH 43219

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["…that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
NFC INVESTMENTS, LLC	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No [ ]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No [ ]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
132844	NFC INVESTMENTS, LLC		SEC	DS

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
    Has the reporting entity self-designated 5GI securities? Yes [X] No [ ]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
    a. The security was purchased prior to January 1, 2018.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
    d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
    Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
    a. The security was purchased prior to January 1, 2019.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
    d. The fund only or predominantly holds bonds in its portfolio.
    e. The current reporting NAIC designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
    f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
    Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [ ] N/A [X]

   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
Line of Business	Maximum Interest	Disc. Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5. Operating Percentages:

   5.1 A&H loss percent 0.000%

   5.2 A&H cost containment percent 0.000%

   5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. $ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		Active Status	2	3	4	5	6	7
	States, Etc.	(a)	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date	Current Year to Date	Prior Year to Date
1.	Alabama AL	L	259,895	165,983	9,350	2,746	475,130	242,647
2.	Alaska AK	L						
3.	Arizona AZ	L	15,517	55,840	331		34,472	211,528
4.	Arkansas AR	L	115,096	113,493		3,000	208,421	159,168
5.	California CA	L	125,031	275,434			411,440	709,691
6.	Colorado CO	L	36,693	19,959			43,493	28,100
7.	Connecticut CT	L	133,630	74,837	121,694		543,247	238,894
8.	Delaware DE	L	73,172	66,277	48,364	6,000	30,036	19,453
9.	District of Columbia DC	L	3,247	3,992			28,903	29,193
10.	Florida FL	L	119,850	276,385	38,211	34,324	12,573	329,353
11.	Georgia GA	L	611,118	152,159	165,515	28,901	207,877	96,425
12.	Hawaii HI	N						
13.	Idaho ID	L						
14.	Illinois IL	L	394,349	192,195	8,073	72,960	697,537	177,010
15.	Indiana IN	L	69,681	40,558	17,933	6,846	66,509	43,210
16.	Iowa IA	L	39,527	129,181	7,934	541	30,351	177,284
17.	Kansas KS	L	60,246	58,402	15,114	4,211	49,813	36,829
18.	Kentucky KY	L	220,866	12,545	57,944	205,538	3,987,877	4,445,294
19.	Louisiana LA	L	462,920	516,086			888,447	757,635
20.	Maine ME	L	21,896	26,951			42,041	39,565
21.	Maryland MD	L	45,706	54,393	33,343	3,108	82,550	93,942
22.	Massachusetts MA	L	83,224	82,304			161,247	120,826
23.	Michigan MI	L	648,033	692,090	4,394	5,958	1,196,517	997,986
24.	Minnesota MN	L	92,914	75,289	32,122	12,624	73,674	46,000
25.	Mississippi MS	L	101,442	84,459	7,237		163,838	118,083
26.	Missouri MO	L	87,556	118,095	31,849	15,560	700,193	794,606
27.	Montana MT	L	1,540	185			10,005	
28.	Nebraska NE	L	15,193	11,159	1,346	423	8,555	3,172
29.	Nevada NV	L	5,490	535			4,344	(440)
30.	New Hampshire NH	L	134,928	133,680			259,065	196,248
31.	New Jersey NJ	L	4,778	54,902	9,548	28,619	1,413	22,899
32.	New Mexico NM	L	15,362	40,650	66	1,746	31,950	59,437
33.	New York NY	L	256,527	364,456		879	588,360	558,873
34.	North Carolina NC	E	35,994	44,387	15,256	16,486	26,702	25,671
35.	North Dakota ND	L	3,525	3,607		1,250	3,512	(3,733)
36.	Ohio OH	L	490,943	421,354	530	1,133	1,358,940	988,751
37.	Oklahoma OK	L	112,610	36,345	8,914	3,072	180,268	11,193
38.	Oregon OR	L	12,740	13,965			19,863	15,290
39.	Pennsylvania PA	L	556,105	1,136,824	147,707	47,374	989,571	1,494,406
40.	Rhode Island RI	L						
41.	South Carolina SC	L	309,686	187,002	153,989	9,664	898,281	723,800
42.	South Dakota SD	L	3,631	5,470		1,500	6,972	5,853
43.	Tennessee TN	L	214,794	79,510	26,442	7,759	308,189	70,989
44.	Texas TX	L	262,778	381,772	44,730	14,636	637,548	513,092
45.	Utah UT	L	29,043	37,415			52,140	61,950
46.	Vermont VT	L	10,135				101,397	
47.	Virginia VA	L	330,843	371,974	24,169	85,825	791,390	782,447
48.	Washington WA	L	11,046	15,701			13,564	88,260
49.	West Virginia WV	E	654				1,260	
50.	Wisconsin WI	L	105,994	214,258			202,839	314,218
51.	Wyoming WY	L	14,439				27,575	
52.	American Samoa AS	N						
53.	Guam GU	N						
54.	Puerto Rico PR	N						
55.	US Virgin Islands VI	N						
56.	Northern Mariana Islands MP	N						
57.	Canada CAN	N						
58.	Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59.	Totals	XXX	6,760,387	6,842,058	1,032,105	622,683	16,659,889	15,845,098

DETAILS OF WRITE-INS

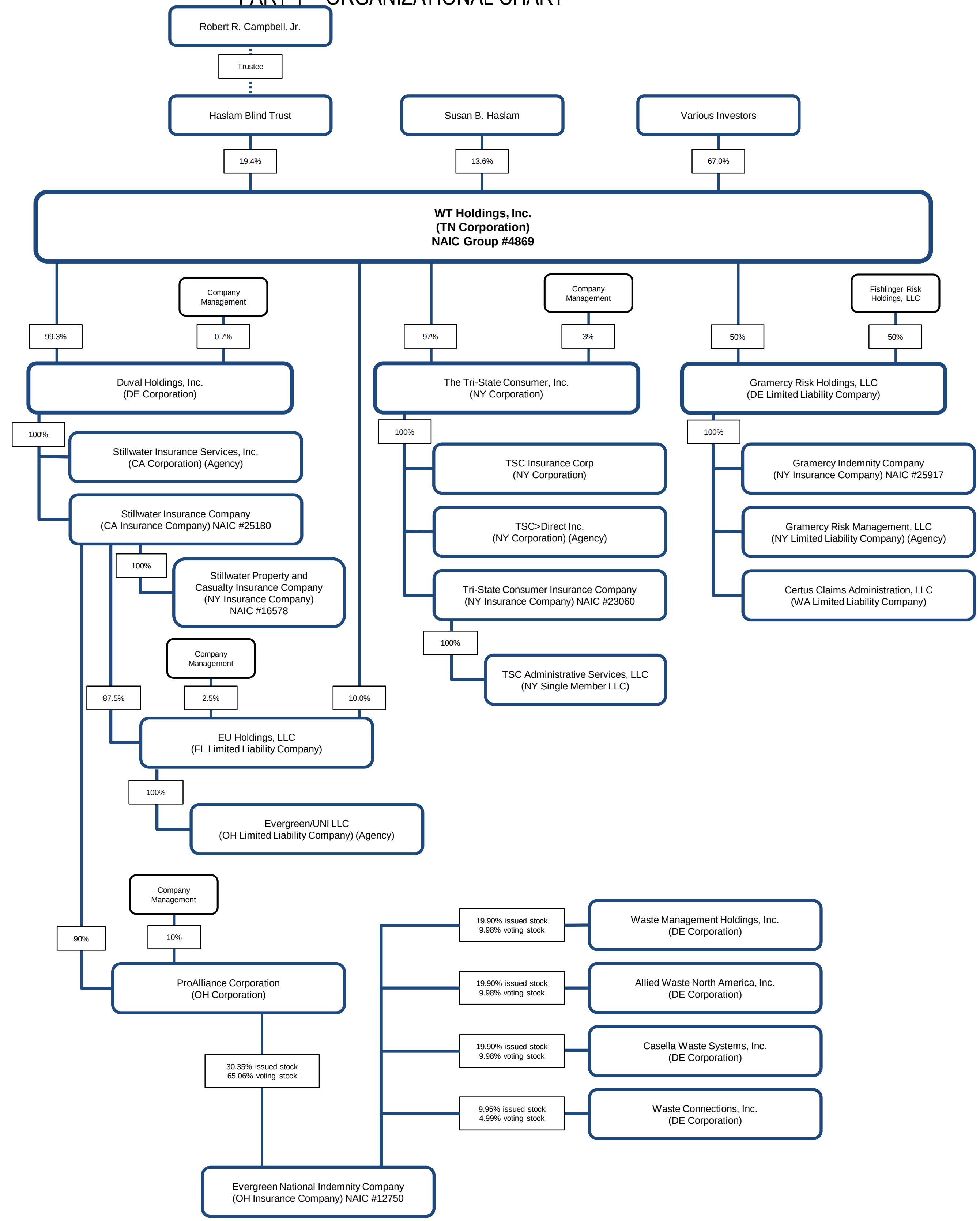
58001.		XXX						
58002.		XXX						
58003.		XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999.	Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG	48	R - Registered - Non-domiciled RRGs	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI)	2	Q - Qualified - Qualified or accredited reinsurer	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile	0	N - None of the above - Not allowed to write business in the state	7

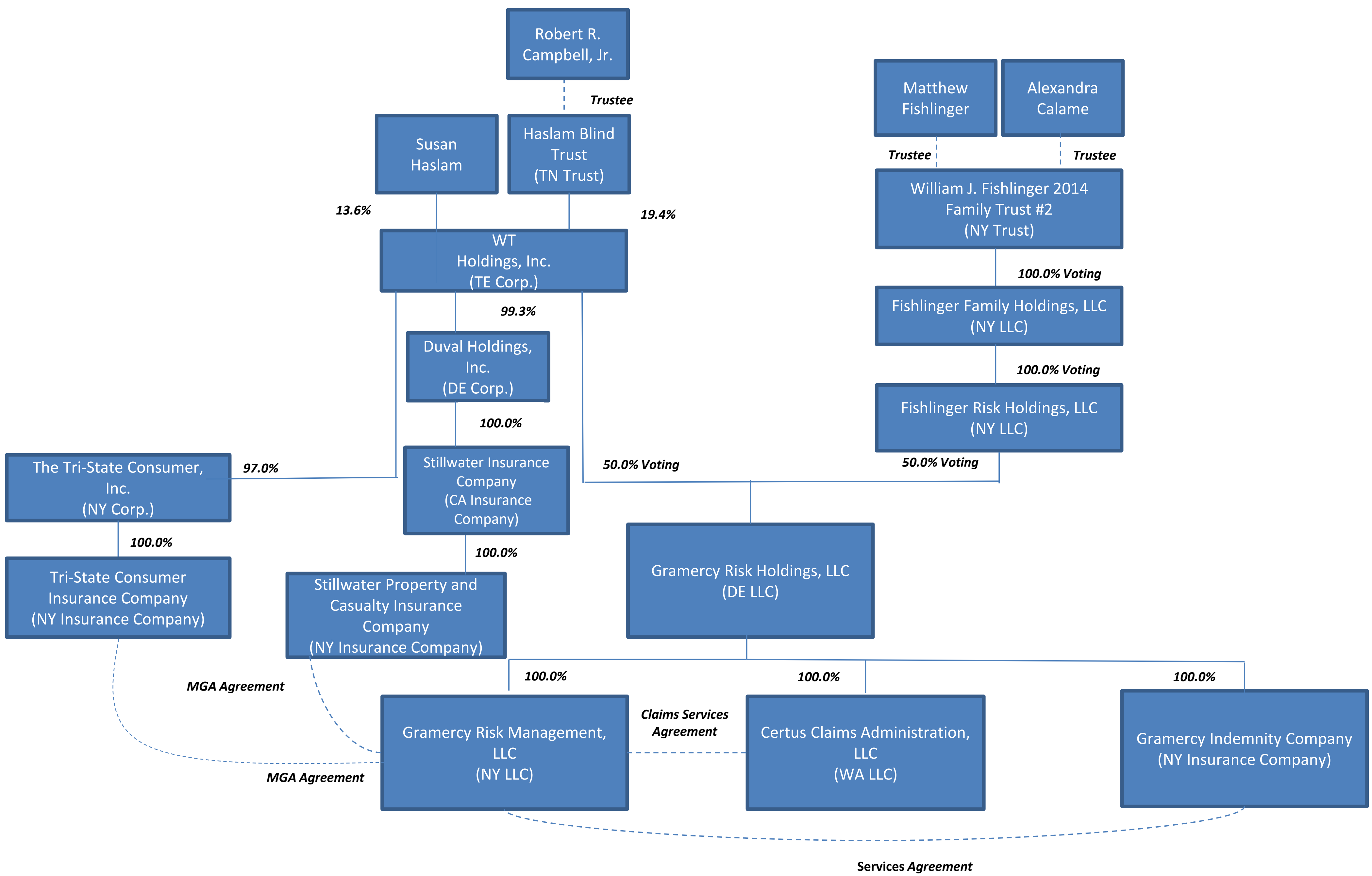
SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

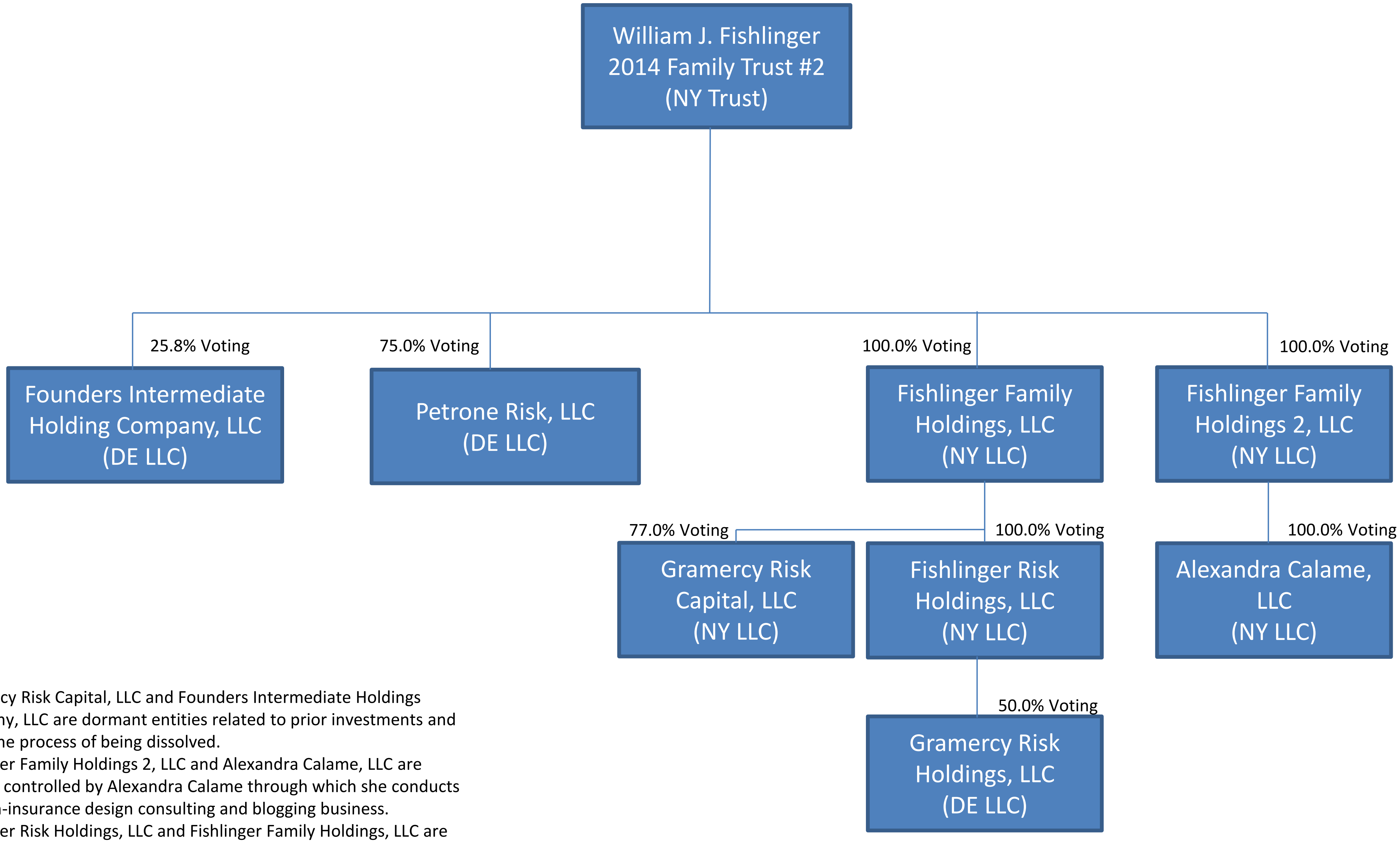
PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

Organization Chart of Persons Controlled by Fishlinger Trust 04/22/2019



Notes:

1. Gramercy Risk Capital, LLC and Founders Intermediate Holdings Company, LLC are dormant entities related to prior investments and are in the process of being dissolved.
2. Fishlinger Family Holdings 2, LLC and Alexandra Calame, LLC are entities controlled by Alexandra Calame through which she conducts her non-insurance design consulting and blogging business.
3. Fishlinger Risk Holdings, LLC and Fishlinger Family Holdings, LLC are passive pass-through entities for purpose of holding the investment in Gramercy.
4. Petrone Risk, LLC is a recent acquisition providing risk management services.

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
Members															
4869	WT Holdings Group	00000	86-0843596				Allied Waste North America, Inc.	DE	OTH	Republic Services, Inc.	Ownership	100.000	N/A public entity	N	**
4869	WT Holdings Group	00000	03-0338873		911177	NASDAC	Cassella Waste Systems, Inc.	DE	OTH	N/A public entity	N/A	N/A	N/A public entity	N	**
4869	WT Holdings Group	00000	91-2130177				Certus Claims Administration, LLC	WA	OTH	Gramercy Risk Holdings, LLC	Ownership, Board	100.000	WT Holdings, Inc./ Matthew Fishlinger	N	
4869	WT Holdings Group	00000	38-3865632				Duval Holdings, Inc.	DE	UIP	WT Holdings, Inc.	Ownership, Board, Mgmt	99.300	WT Holdings, Inc.	N	
4869	WT Holdings Group	00000	46-4581025				EU Holdings, LLC	FL	OTH	Stillwater Insurance Company	Ownership	87.500	WT Holdings, Inc.	N	
4869	WT Holdings Group	00000	46-4581025				EU Holdings, LLC	FL	OTH	WT Holdings, Inc.	Ownership	10.000	WT Holdings, Inc.	N	
4869	WT Holdings Group	12750	36-2467238				Evergreen National Indemnity Company	OH	RE	Pro-Alliance Corporation	Ownership	65.060	WT Holdings, Inc.	N	
4869	WT Holdings Group	12750	36-2467238				Evergreen National Indemnity Company	OH	RE	Waste Management Holdings, Inc.	Ownership	9.980	Waste Management, Inc.	N	**
4869	WT Holdings Group	12750	36-2467238				Evergreen National Indemnity Company	OH	RE	Allied Waste North America, Inc.	Ownership	9.980	Republic Services, Inc.	N	**
4869	WT Holdings Group	12750	36-2467238				Evergreen National Indemnity Company	OH	RE	Cassella Waste Systems, Inc.	Ownership	9.980	N/A public entity	N	
4869	WT Holdings Group	12750	36-2467238				Evergreen National Indemnity Company	OH	RE	Waste Connections, Inc.	Ownership	4.990	N/A public entity	N	
4869	WT Holdings Group	00000	46-4545990				Evergreen/UNI, LLC	OH	NIA	EU Holdings, LLC	Ownership	100.000	WT Holdings, Inc.	N	
4869	WT Holdings Group	00000	81-5230806				Fishlinger Family Holdings 2, LLC	NY	OTH	William J. Fishlinger 2014 Family Trust #2	Ownership	100.000	Matthew Fishlinger/Alexandra Calame	N	**
4869	WT Holdings Group	00000	61-1739269				Fishlinger Family Holdings, LLC	NY	OTH	William J. Fishlinger 2014 Family Trust #2	Ownership, Board, Mgmt	100.000	Matthew Fishlinger/Alexandra Calame	N	**
4869	WT Holdings Group	00000	47-1171079				Fishlinger Risk Holdings, LLC	NY	OTH	Fishlinger Family Holdings, LLC	Ownership, Board	100.000	Matthew Fishlinger/Alexandra Calame	N	**
4869	WT Holdings Group	00000	26-3498771				Founders Intermediate Holding Company, LLC	DE	OTH	William J. Fishlinger 2014 Family Trust #2	Ownership	25.800	Matthew Fishlinger/Alexandra Calame	N	**
4869	WT Holdings Group	25917	13-2741040				Gramercy Indemnity Company	NY	IA	Gramercy Risk Holdings, LLC	Ownership, Board	100.000	WT Holdings, Inc.	N	
4869	WT Holdings Group	00000	82-3800657				Gramercy Risk Holdings, LLC	DE	OTH	WT Holdings, Inc.	Ownership, Board	50.000	WT Holdings, Inc.	N	
4869	WT Holdings Group	00000	82-3800657				Gramercy Risk Holdings, LLC	DE	OTH	Fishlinger Risk Holdings, LLC	Ownership, Board	50.000	Matthew Fishlinger	N	
4869	WT Holdings Group	00000	38-3937473				Gramercy Risk Management, LLC	NY	NIA	Gramercy Risk Holdings, LLC	Ownership, Board	100.000	WT Holdings, Inc./ Matthew Fishlinger	N	
4869	WT Holdings Group	00000	83-4194017				Petrone Risk, LLC	DE	OTH	William J. Fishlinger 2014 Family Trust #2	Ownership	75.000	Matthew Fishlinger/Alexandra Calame	N	**
4869	WT Holdings Group	00000	20-1048841				Pro-Alliance Corporation	OH	UDP	Stillwater Insurance Company	Ownership	90.000	WT Holdings, Inc.	N	
4869	WT Holdings Group	25180	68-0266416				Stillwater Insurance Company	CA	UIP	Duval Holdings, Inc.	Ownership, Board, Mgmt	100.000	WT Holdings, Inc.	N	
4869	WT Holdings Group	00000	71-0900874				Stillwater Insurance Services, Inc.	CA	NIA	Duval Holdings, Inc.	Ownership, Board, Mgmt	100.000	WT Holdings, Inc.	N	
4869	WT Holdings Group	16578	16-0986300				Stillwater Property & Casualty Insurance Company	NY	IA	Stillwater Insurance Company	Ownership, Board, Mgmt	100.000	WT Holdings, Inc.	N	
4869	WT Holdings Group	00000	11-2339905				The Tri-State Consumer Inc.	NY	OTH	WT Holdings, Inc.	Ownership	97.000	WT Holdings, Inc.	N	

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
4869	WT Holdings Group	23060	11-2729262		1057058	NYSE	Tri-State Consumer Insurance Company	NY	IA	The Tri-State Consumer Inc.	Ownership	100.000	WT Holdings, Inc.	N	
4869	WT Holdings Group	00000	84-4281895				TSC Administrative Services, LLC	NY	OTH	Tri-State Consumer Insurance Company	Ownership	100.000	WT Holdings, Inc.	N	
4869	WT Holdings Group	00000	26-4642498		1546636	none	TSC Insurance Corp.	NY	OTH	The Tri-State Consumer Inc.	Ownership	100.000	WT Holdings, Inc.	N	*
4869	WT Holdings Group	00000	26-3464393				TSC>Direct, Inc.	NY	NIA	The Tri-State Consumer Inc.	Ownership	100.000	WT Holdings, Inc.	N	
4869	WT Holdings Group	00000	94-3283464		1057058	NYSE	Waste Connections, Inc.	DE	OTH	N/A public entity	N/A	N/A	N/A public entity	N	**
4869	WT Holdings Group	00000	73-1039529				Waste Management Holdings, Inc.	DE	OTH	Waste Management, Inc.	Ownership	100.000	N/A public entity	N	**
4869	WT Holdings Group	00000	46-7406727				William J. Fishlinger 2014 Family Trust #2	NY	OTH	Matthew Fishlinger/Alexandra Calame	Trustees	100.000		N	**
4869	WT Holdings Group	00000	26-2099042		1546636	none	WT Holdings, Inc.	TN	UIP	Haslam Blind Trust	Ownership, Board	19.400	Robert R. Campbell, Jr.	N	*
4869	WT Holdings Group	00000	26-2099042		1546636	none	WT Holdings, Inc.	TN	UIP	Susan B. Haslam	Ownership	13.600		N	*
4869	WT Holdings Group	00000	26-2099042		1546636	none	WT Holdings, Inc.	TN	UIP	Various Investors	Ownership, Board, Mgmt	67.000		N	*

Asterisk	Explanation
*	No Securities Exchange listing as CIK # is for Reg D filing only
**	Ultimate controlling entity is publicly held

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire			0.000	
2. Allied lines			0.000	
3. Farmowners multiple peril			0.000	
4. Homeowners multiple peril			0.000	
5. Commercial multiple peril			0.000	
6. Mortgage guaranty			0.000	
8. Ocean marine			0.000	
9. Inland marine			0.000	
10. Financial guaranty			0.000	
11.1. Medical professional liability - occurrence			0.000	
11.2. Medical professional liability - claims-made			0.000	
12. Earthquake			0.000	
13. Group accident and health			0.000	
14. Credit accident and health			0.000	
15. Other accident and health			0.000	
16. Workers' compensation		(131,413)	0.000	
17.1 Other liability-occurrence			0.000	
17.2 Other liability-claims made			0.000	
17.3 Excess workers' compensation			0.000	
18.1 Products liability-occurrence			0.000	
18.2 Products liability-claims made			0.000	
19.1, 19.2 Private passenger auto liability			0.000	
19.3, 19.4 Commercial auto liability			0.000	
21. Auto physical damage			0.000	
22. Aircraft (all perils)			0.000	
23. Fidelity			0.000	
24. Surety	9,407,442	1,438,169	15.288	8.076
26. Burglary and theft			0.000	
27. Boiler and machinery			0.000	
28. Credit			0.000	
29. International			0.000	
30. Warranty	20,194		0.000	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.000	
35. Totals	9,427,636	1,306,756	13.861	5.895
DETAILS OF WRITE-INS				
3401.			0.000	
3402.			0.000	
3403.			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.000	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine			
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence			
17.2 Other liability-claims made			
17.3 Excess workers' compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability			
19.3 19.4 Commercial auto liability			
21. Auto physical damage			
22. Aircraft (all perils)			
23. Fidelity			
24. Surety	6,744,647	6,744,647	6,829,663
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty	15,740	15,740	12,395
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	6,760,387	6,760,387	6,842,058
DETAILS OF WRITE-INS			
3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2020 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2020 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2020 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2017 + Prior	110	509	619			0	110		510	620	0	1	1
2. 2018		469	469			0			467	467	0	(2)	(2)
3. Subtotals 2018 + Prior	110	978	1,088	0	0	0	110	0	977	1,087	0	(1)	(1)
4. 2019	145	4,118	4,263	342		342			3,091	3,091	197	(1,027)	(830)
5. Subtotals 2019 + Prior	255	5,096	5,351	342	0	342	110	0	4,068	4,178	197	(1,028)	(831)
6. 2020	XXX	XXX	XXX	XXX	478	478	XXX		1,747	1,747	XXX	XXX	XXX
7. Totals	255	5,096	5,351	342	478	820	110	0	5,815	5,925	197	(1,028)	(831)
8. Prior Year-End's Surplus As Regards Policyholders	36,942												

Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
1. 77.3 %	2. (20.2)%	3. (15.5)%

Col. 13, Line 7 Line 8
4. (2.2)%

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO

Explanation:

1. The data for this supplement is not required to be filed.
2. The data for this supplement is not required to be filed.
3. The data for this supplement is not required to be filed.
4. The data for this supplement is not required to be filed.

Bar Code:

* 1 2 7 5 0 2 0 2 0 4 9 0 0 0 0 0 1 *

* 1 2 7 5 0 2 0 2 0 4 5 5 0 0 0 0 1 *

* 1 2 7 5 0 2 0 2 0 3 6 5 0 0 0 0 1 *

* 1 2 7 5 0 2 0 2 0 5 0 5 0 0 0 0 1 *

Overflow Page for Write-Ins

NONE

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1	365,932
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		365,931
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	1	1
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	1	1

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	664,696	664,696
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	664,696	664,696
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	664,696	664,696
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	664,696	664,696

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	4,322,189	2,544,898
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		1,437,500
2.2 Additional investment made after acquisition	676,875	150,000
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	(316,493)	532,687
6. Total gain (loss) on disposals		(500)
7. Deduct amounts received on disposals	111,426	342,396
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	4,571,145	4,322,189
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	4,571,145	4,322,189

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	43,647,970	39,253,676
2. Cost of bonds and stocks acquired	4,678,136	10,919,562
3. Accrual of discount	5,055	61,727
4. Unrealized valuation increase (decrease)	(5,707,312)	3,212,103
5. Total gain (loss) on disposals	(486,144)	43,534
6. Deduct consideration for bonds and stocks disposed of	4,258,502	9,775,251
7. Deduct amortization of premium	27,611	67,383
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	37,851,592	43,647,970
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	37,851,592	43,647,970

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	15,269,575	826,599	701,432	93,248	15,487,989			15,269,575
2. NAIC 2 (a)	6,437,250	850,813	344,000	(117,961)	6,826,102			6,437,250
3. NAIC 3 (a)	3,056,875	953,750	135,000	(963,623)	2,912,002			3,056,875
4. NAIC 4 (a)	730,999		150,445	97,621	678,175			730,999
5. NAIC 5 (a)	1,113,507			(31,086)	1,082,421			1,113,507
6. NAIC 6 (a)	285,268				285,268			285,268
7. Total Bonds	26,893,474	2,631,161	1,330,877	(921,800)	27,271,958	0	0	26,893,474
PREFERRED STOCK								
8. NAIC 1	250,197	370,000		(15,108)	605,089			250,197
9. NAIC 2	2,484,229	496,824	500,015	(379,598)	2,101,440			2,484,229
10. NAIC 3	1,998,596		789,320	(173,620)	1,035,657			1,998,596
11. NAIC 4					0			
12. NAIC 5	500,000			(143,800)	356,200			500,000
13. NAIC 6	15,100				15,100			15,100
14. Total Preferred Stock	5,248,122	866,824	1,289,335	(712,126)	4,113,485	0	0	5,248,122
15. Total Bonds and Preferred Stock	32,141,596	3,497,985	2,620,212	(1,633,925)	31,385,443	0	0	32,141,596

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

Sch. DA - Pt. 1
NONE

Sch. DA - Verification
NONE

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	2,276,724	844,899
2. Cost of cash equivalents acquired	6,351,676	13,340,701
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		
6. Deduct consideration received on disposals	6,165,696	11,908,877
7. Deduct amortization of premium		
8. Total foreign exchange change in book/ adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,462,704	2,276,724
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	2,462,704	2,276,724

Sch. A Pt. 2
NONE

Sch. A Pt. 3
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location 3	4	5	6	7	8	9	10	11	12	13
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation and Administrative Symbol/ Market Indicator	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated												
000000 00 0	FRONTRANGE PROPERTY FUND III, LP		USA.	FRONTRANGE PROPERTY FUND III, LP		05/31/2019			1,875			
000000 00 0	CCALIFEFUNDII		USA.	CCALIFEFUNDII		06/17/2019			75,000			
1999999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks - Unaffiliated								0	76,875	0	0	XXX
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated												
000000 00 0	NFC INSURANCE PARTNERS, LLC		USA.	NFC INSURANCE PARTNERS, LLC		09/01/2014			500,000			
000000 00 0	ESO Venture Fund III, LP		USA.	ESO Venture Fund III, LP		03/31/2017			25,000			
000000 00 0	Resolute Capital Partners Fund IV, LP		USA.	Resolute Capital Partners Fund IV, LP		03/06/2018			75,000			
2599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated								0	600,000	0	0	XXX
4899999. Subtotal - Unaffiliated								0	676,875	0	0	XXX
5099999. Totals								0	676,875	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location 3	4	5	6	7	8	Changes in Book/Adjusted Carrying Value 9	10	11	12	13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated																			
000000 00 0	ESO VENTURE FUND II, LP		USA	Return of Capital	10/08/2014	03/04/2020	21,602					0		21,602	21,602			0	21,602
000000 00 0	VAL FUND STORAGE I, LLC		USA	Return of Capital	01/25/2016	02/25/2020	66,919					0		89,824	89,824			0	89,824
2599999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated							88,522	0	0	0	0	0	0	111,426	111,426	0	0	0	111,426
4899999. Subtotal - Unaffiliated							88,522	0	0	0	0	0	0	111,426	111,426	0	0	0	111,426
5099999. Totals							88,522	0	0	0	0	0	0	111,426	111,426	0	0	0	111,426

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol
Bonds - Industrial and Miscellaneous									
00102D AJ 7	ACIS 145 D - CDO		03/13/2020	RAYMOND JAMES & ASSOCIATES		237,813	250,000	1,823	2FE
01879N AA 3	ALLIANCE RESOURCE OPERATING PARTNERS LP		01/23/2020	Stifel Nicolaus & Co.		447,500	500,000	8,958	3FE
05580A UZ 5	BMW Bank of North America Inc.		02/24/2020	National Financial Securities		100,000	100,000		1FE
05580A VU 5	BMW Bank of North America Inc.		03/18/2020	National Financial Securities		140,000	140,000		1FE
19458L BJ 8	COELT 05B B - ABS		01/31/2020	Stifel Nicolaus & Co.		178,986	198,049	452	1FE
24460R AJ 2	DPATH D - CDO	C	03/05/2020	RAYMOND JAMES & ASSOCIATES		300,000	300,000		2FE
59013K GR 1	Merrick Bank Corporation		03/18/2020	National Financial Securities		50,000	50,000		
64031Q BE 0	NSLT 043 B - ABS		02/07/2020	RAYMOND JAMES & ASSOCIATES		171,502	181,364	162	1FE
80349B AR 8	SARAT 131RR BR2 - CDO		03/17/2020	RAYMOND JAMES & ASSOCIATES		186,110	200,000	1,327	1FE
949495 AR 6	Wells Fargo National Bank West		01/21/2020	National Financial Securities		110,000	110,000		2FE
3899999. Total - Bonds - Industrial and Miscellaneous						1,921,911	2,029,412	12,722	XXX
Bonds - Hybrid Securities									
29278N AS 2	ENERGY TRANSFER OPERATING LP		02/25/2020	Stifel Nicolaus & Co.		506,250	500,000	3,281	3FE
48128B AD 3	JPMORGAN CHASE & CO		02/26/2020	Stifel Nicolaus & Co.		203,000	200,000	3,006	2FE
4899999. Total - Bonds - Hybrid Securities						709,250	700,000	6,288	XXX
8399997. Total - Bonds - Part 3						2,631,161	2,729,412	19,009	XXX
8399999. Total - Bonds						2,631,161	2,729,412	19,009	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred									
035710 87 0	ANNALY CAPITAL MANAGEMENT INC		03/17/2020	Stifel Nicolaus & Co.	20,000.000	370,000			
060505 FQ 2	BANK OF AMERICA CORP		03/03/2020	Stifel Nicolaus & Co.	500,000.000	496,824			2FE
8499999. Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						866,824	XXX	0	XXX
8999997. Total - Preferred Stocks - Part 3						866,824	XXX	0	XXX
8999999. Total - Preferred Stocks						866,824	XXX	0	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded									
025816 10 9	AMERICAN EXPRESS ORD		03/18/2020	VARIOUS	3,000.000	236,662	XXX		
237266 10 1	DARLING INGREDIENTS ORD		03/16/2020	HILLTOP SECURITIES INC.	12,000.000	207,606	XXX		
62010U 10 1	MOTORS LIQUIDATION UNT		03/01/2020	Unknown	(103.000)	(1)	XXX		
629209 30 5	NMI HOLDINGS CL A ORD		03/05/2020	HILLTOP SECURITIES INC.	12,000.000	324,738	XXX		
92343E 10 2	VERISIGN ORD		03/23/2020	HILLTOP SECURITIES INC.	1,000.000	156,364	XXX		
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						925,369	XXX	0	XXX
Common Stocks - Mutual Funds									
62010U 10 1	MOTORS LIQUIDATION UNT		03/01/2020	Unknown	103.000	1	XXX		
74676P 75 5	PUTNAM ULT SHT DUR I A		03/02/2020	VARIOUS	25,350.527	254,781	XXX		
9499999. Total - Common Stocks - Mutual Funds						254,782	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						1,180,151	XXX	0	XXX
9799999. Total - Common Stocks						1,180,151	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						2,046,975	XXX	0	XXX
9999999. Total - Bonds, Preferred and Common Stocks						4,678,136	XXX	19,009	XXX

Statement for March 31, 2020 of the **EVERGREEN NATIONAL INDEMNITY COMPANY**

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
Bonds - U.S. Government																					
38374B LQ 4	GNR 0360D MA - CMO/RMBS		03/01/2020.	Paydown		367	367	355	363		0		0		363		4	4	2	07/16/2033.	1
0599999.	Total - Bonds - U.S. Government					367	367	355	363	0	0	0	0	0	363	0	4	4	2	XXX	XXX
Bonds - U.S. Political Subdivisions of States																					
088023 LZ 7	BEVERLY HILLS CALIF UNI SCH DIST		03/05/2020.	FIRST TENNESSEE BANK BOND DIVI		233,612	400,000	180,400	212,633		2,104		2,104		214,737		18,875	18,875		08/01/2036.	1FE
2499999.	Total - Bonds - U.S. Political Subdivisions of States					233,612	400,000	180,400	212,633	0	2,104	0	2,104	0	214,737	0	18,875	18,875	0	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
3137BP D2 2	FHR 4583D IT - CMO/RMBS		03/01/2020.	Direct				2,733	2,055				0		2,041		(2,041)	(2,041)		05/15/2031.	1
3137BP D4 8	FHR 4583C JI - CMO/RMBS		03/01/2020.	Direct				3,491	1,781				0		1,745		(1,745)	(1,745)		05/15/2031.	1
3137FP NQ 4	FHR 4926G QI - CMO/RMBS		03/01/2020.	Direct				4,199	4,164				0		4,106		(4,106)	(4,106)		07/25/2048.	1
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					0	0	10,424	8,001	0	0	0	0	0	7,892	0	(7,892)	(7,892)	0	XXX	XXX
Bonds - Industrial and Miscellaneous																					
139797 GY 4	Encore Bank		01/30/2020.	Maturity @ 100.00		100,000	100,000	100,000	100,000				0		100,000			0	205	01/30/2020.	
19458L BJ 8	COELT 05B B - ABS		03/30/2020.	Paydown		6,181	6,181	5,586			(15)		(15)		5,572		610	610	36	03/28/2035.	1FE
254673 MV 5	Discover Bank		03/09/2020.	Maturity @ 100.00		75,000	75,000	75,000	75,000				0		75,000			0	907	03/09/2020.	2FE
31683V BC 3	FIG 132RR BRR - CDO		03/20/2020.	Paydown		250,000	250,000	248,125	247,747		121		121		247,868		2,132	2,132	2,375	06/20/2027.	1FE
59101L GY 7	MetaBank		03/12/2020.	Unknown		125,000	125,000	125,000	125,000				0		125,000			0	639	04/12/2021.	
78444Y AD 7	SLMA 085 A4 - ABS		01/27/2020.	Paydown		3,309	3,309	3,330	3,319		(0)		(0)		3,319		(10)	(10)	31	07/25/2023.	4FE
89640Q AA 9	TRNTS 1 E - CDO		03/23/2020.	Paydown		151,865	150,000	148,875	130,719	16,473	(66)		16,407		147,126		4,739	4,739	2,588	04/15/2026.	4FE
3899999.	Total - Bonds - Industrial and Miscellaneous					711,355	709,490	705,917	681,785	16,473	40	0	16,513	0	703,885	0	7,470	7,470	6,782	XXX	XXX
Bonds - Hybrid Securities																					
38148B AA 6	GOLDMAN SACHS GROUP INC		02/24/2020.	Call @ 100.00		135,000	135,000	136,856	135,000				0		135,000			0	2,247	12/29/2049.	3FE
949746 PM 7	WELLS FARGO & CO		03/16/2020.	Redemption @ 100.00		269,000	269,000	304,979	269,000				0		269,000			0	3,851	12/29/2049.	2FE
4899999.	Total - Bonds - Hybrid Securities					404,000	404,000	441,835	404,000	0	0	0	0	0	404,000	0	0	0	6,098	XXX	XXX
8399997.	Total - Bonds - Part 4					1,349,334	1,513,857	1,338,930	1,306,783	16,473	2,144	0	18,617	0	1,330,877	0	18,457	18,457	12,882	XXX	XXX
8399999.	Total - Bonds					1,349,334	1,513,857	1,338,930	1,306,783	16,473	2,144	0	18,617	0	1,330,877	0	18,457	18,457	12,882	XXX	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred																					
14040H 40 2	CAPITAL ONE FINANCIAL CORP		03/02/2020.	Redemption @ 25.00	12,000.000	300,000		289,320	289,320				0		289,320		10,680	10,680	4,500	XXX	3FE
89832Q AA 7	TRUIST FINANCIAL CORP		03/16/2020.	Call @ 100.00	500,000.000	500,000		500,015	502,500	(2,485)			(2,485)		500,015		(15)	(15)	7,352	XXX	2FE
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred					800,000	XXX	789,335	791,820	(2,485)	0	0	(2,485)	0	789,335	0	10,665	10,665	11,852	XXX	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred																					
172967 JK 8	CITIGROUP INC		03/27/2020.	Call @ 100.00	500,000.000	500,000		501,875	500,089		(89)		(89)		500,000			0	14,688	XXX	3FE
8599999.	Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred					500,000	XXX	501,875	500,089	0	(89)	0	(89)	0	500,000	0	0	0	14,688	XXX	XXX
8999997.	Total - Preferred Stocks - Part 4					1,300,000	XXX	1,291,210	1,291,909	(2,485)	(89)	0	(2,574)	0	1,289,335	0	10,665	10,665	26,539	XXX	XXX
8999999.	Total - Preferred Stocks					1,300,000	XXX	1,291,210	1,291,909	(2,485)	(89)	0	(2,574)	0	1,289,335	0	10,665	10,665	26,539	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																					
00912X 30 2	AIR LEASE CL A ORD		03/20/2020.	HILLTOP SECURITIES INC	10,500.000	169,026	XXX	428,304	498,960	(70,656)			(70,656)		428,304		(259,277)	(259,277)	1,575	XXX	
14040H 10 5	CAPITAL ONE FINANCIAL ORD		03/18/2020.	VARIOUS	5,000.000	237,900	XXX	430,931	514,550	(83,619)			(83,619)		430,931		(193,031)	(193,031)	2,000	XXX	
36251A 20 6	GX ACQUISITON UNT		03/13/2020.	CANTOR FITZGERALD & CO. INC.	25,000.000	250,494	XXX	250,000	257,750	(7,750)			(7,750)		250,000		494	494		XXX	
816120 30 7	SELECT INTERIOR CONCEPTS CL A ORD		01/09/2020.	HILLTOP SECURITIES INC	5,592.000	50,171	XXX	66,413	50,272	16,141			16,141		66,413		(16,242)	(16,242)		XXX	

QE05

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol
9099999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					707,592	XXX	1,175,647	1,321,532	(145,885)	0	0	(145,885)	0	1,175,647	0	(468,055)	(468,055)	3,575	XXX	XXX
Common Stocks - Mutual Funds																					
74676P 75 5	PUTNAM ULT SHT DUR I A	..	03/24/2020.	Morgan Stanley	91,691.149	898,567	XXX	921,117	666,723	(388)			(388)		921,117		(22,550)	(22,550)	3,619	XXX	
9499999.	Total - Common Stocks - Mutual Funds					898,567	XXX	921,117	666,723	(388)	0	0	(388)	0	921,117	0	(22,550)	(22,550)	3,619	XXX	XXX
Common Stocks - Closed-End Funds																					
89148B 10 1	TORTOISE MIDSTREAM ENRGY	..	03/20/2020.	HILLTOP SECURITIES INC.	2,300.000	3,009	XXX	27,669	25,208	2,461			2,461		27,669		(24,660)	(24,660)	541	XXX	
9699999.	Total - Common Stocks - Closed-End Funds					3,009	XXX	27,669	25,208	2,461	0	0	2,461	0	27,669	0	(24,660)	(24,660)	541	XXX	XXX
9799997.	Total - Common Stocks - Part 4					1,609,168	XXX	2,124,433	2,013,463	(143,812)	0	0	(143,812)	0	2,124,433	0	(515,265)	(515,265)	7,734	XXX	XXX
9799999.	Total - Common Stocks					1,609,168	XXX	2,124,433	2,013,463	(143,812)	0	0	(143,812)	0	2,124,433	0	(515,265)	(515,265)	7,734	XXX	XXX
9899999.	Total - Preferred and Common Stocks					2,909,168	XXX	3,415,643	3,305,372	(146,297)	(89)	0	(146,385)	0	3,413,768	0	(504,600)	(504,600)	34,274	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					4,258,502	XXX	4,754,573	4,612,155	(129,823)	2,055	0	(127,768)	0	4,744,645	0	(486,144)	(486,144)	47,155	XXX	XXX

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					6	7	8	
Depository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
HUNTINGTON TRUST...... COLUMBUS, OH......	......	......	......	......	278,524	289,077	289,008	XXX
FIRST HORIZON BANK CHECKING...... MEMPHIS, TN......	......	......	......	......	711,322	534,449	662,499	XXX
HUNTINGTON OPERATING...... COLUMBUS, OH......	......	......	......	......	1,855,917	194,402	827,764	XXX
FIRST HORIZON BANK SAVINGS...... MEMPHIS, TN......	......	......	......	......	526,318	526,401	526,456	XXX
INDEPENDENCE BANK, US WARR...... INDEPENDENCE, OH......	......	......	......	......	440,220	440,221	440,222	XXX
0199998. Deposits in.....2 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories......	XXX	XXX	......	5,602	400,000	400,000	402,030	XXX
0199999. Total Open Depositories......	XXX	XXX	0	5,602	4,212,301	2,384,550	3,147,979	XXX
0399999. Total Cash on Deposit......	XXX	XXX	0	5,602	4,212,301	2,384,550	3,147,979	XXX
0599999. Total Cash......	XXX	XXX	0	5,602	4,212,301	2,384,550	3,147,979	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO								
94975H 29 6	WELLSFARGO:TRS+ MM I		12/03/2019	0.160		0		
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO						0	0	0
All Other Money Market Mutual Funds								
101100 84 0	FIRST HORIZON BANK DEPOSIT		03/30/2020			53,621		
60934N 10 4	FEDERATED GOVT OBL INST		03/31/2020	0.250		1,510,312	463	18
990220 47 7	RBS CITIZENS NA CASH SWEEP		03/31/2020			5		
99YA78 EB 0	MSBNA PREFERRED SAVINGS-NM		03/31/2020			898,765		132
8699999. Total - All Other Money Market Mutual Funds						2,462,704	463	150
8899999. Total - Cash Equivalents						2,462,704	463	150