

**NATIONWIDE LIFE AND ANNUITY INSURANCE
COMPANY**

Employer's ID Number..... 31-1000740

Country of Domicile US

Licensed as Business Type: Life, Accident & Health

Commenced Business..... May 6, 1981

Statutory Home Office ONE WEST NATIONWIDE BLVD. .. COLUMBUS .. OH .. US ..
43215-2220
(Street and Number) (City or Town, State, Country and Zip Code)

| | | |
|----------------------------|---|--------------------------------|
| Main Administrative Office | ONE WEST NATIONWIDE BLVD. .. COLUMBUS .. OH .. US .. | 800-882-2822 |
| | 43215-2220 | |
| | (Street and Number) (City or Town, State, Country and Zip Code) | (Area Code) (Telephone Number) |

Mail Address ONE WEST NATIONWIDE BLVD., FSSC-RR .. COLUMBUS .. OH .. US ..
43215-2220
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

| | | |
|---------------------------------------|--|--------------------------------|
| Primary Location of Books and Records | ONE WEST NATIONWIDE BLVD., 1-04-701 .. COLUMBUS .. OH .. US .. 43215-2220 | 800-882-2822 |
| | (Street and Number) (City or Town, State, Country and Zip Code) | (Area Code) (Telephone Number) |

Internet Web Site Address WWW.NATIONWIDE.COM

| | | |
|-----------------------------|---|--|
| Statutory Statement Contact | KELLY M VANHOOSE (Name) | 614-249-1545 (Area Code) (Telephone Number) (Extension) |
| | STATACCT@NATIONWIDE.COM (E-Mail Address) | 877-669-5908 (Fax Number) |

OFFICERS

| Name | Title | Name | Title |
|---------------------------|-----------------|------------------------|--|
| 1. JOHN LAUGHLIN CARTER # | PRESIDENT & COO | 2. DENISE LYNN SKINGLE | SVP-CHIEF COUNSEL-EMERG BUS, GOV & CORP SECRETARY |
| 3. DAVID PATRICK LAPAUL | SVP & TREASURER | | |

OTHER

| | | | |
|----------------------------|----------------------------|--------------------------|--------------------------|
| TINA SUTTON AMBROZY # | SVP-NF STRATEGIC CUST SOL | ANN SCHUELER BAIR # | SVP-MARKETING FIN SERV |
| PAMELA ANN BIESECKER | SVP-HEAD OF TAXATION | RAE ANN DANKOVIC | SVP-NW FIN SERV LEG |
| JAMES ROBERT FOWLER | EXEC VP-CIO | TIMOTHY GERARD FROMMEYER | SVP-CFO |
| STEVEN ANDREW GINNAN | SVP-CFO-NW FIN | HARRY HANSEN HALLOWELL | SVP |
| MIA S. HAIRSTON # | SVP-HUMAN RESOURCES | CRAIG ALAN HAWLEY # | SVP-ANNUITY DISTRIBUTION |
| ERIC SHAWN HENDERSON # | SVP-NATIONWIDE ANNUITY | GALE VERDELL KING | EXEC VP-CHIEF ADMIN OFFC |
| JENNIFER BOYD MACKENZIE | SVP-ENTERPRISE BRAND MARKT | SANDRA LYNN RICH | SVP |
| MICHAEL ANTHONY RICHARDSON | SVP-CIO NFS | HOLLY RENEE SNYDER # | SVP-NATIONWIDE LIFE |
| MICHAEL SCOTT SPANGLER | SVP-INVEST MANAG GRP | JOSEPH D. SPRAGUE | SVP-NW FIN NETWORK |
| ERIC RAY STEVENSON # | SVP-RET PLAN SALES | MARK RAYMOND THRESHER | EXEC VP |




DIRECTORS OR TRUSTEES


| | | | |
|-----------------------|--------------------------|----------------------|----------------------|
| JOHN LAUGHLIN CARTER | TIMOTHY GERARD FROMMEYER | STEVEN ANDREW GINNAN | ERIC SHAWN HENDERSON |
| MARK RAYMOND THRESHER | KIRT ALAN WALKER | | |

State of..... OHIO
County of.... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

| | | |
|--|--|--|
|  _____ (Signature) JOHN LAUGHLIN CARTER _____ 1. (Printed Name) PRESIDENT & COO _____ (Title) |  _____ (Signature) DENISE LYNN SKINGLE _____ 2. (Printed Name) SVP-CHIEF COUNSEL-EMERG BUS, GOV & CORR SECRETARY _____ (Title) |  _____ (Signature) DAVID PATRICK LAPAUL _____ 3. (Printed Name) SVP & TREASURER _____ (Title) |
|--|--|--|



Subscribed and sworn to before me

This 3 day of FEBRUARY 2020

a. Is this an original filing? ☒ Yes ☐ No

b. If no _____

1. State the full name of the _____

2. Date filed _____

3. Number of pages attached _____

Notary Public, State of Ohio
My Commission Expires 08-22-2021



ASSETS

| | Current Year | | | Prior Year |
|--|----------------|--------------------|-----------------------------------|---------------------|
| | 1 | 2 | 3 | 4 |
| | Assets | Nonadmitted Assets | Net Admitted Assets (Cols. 1 - 2) | Net Admitted Assets |
| 1. Bonds (Schedule D)..... | 22,208,012,035 | | 22,208,012,035 | 17,837,143,311 |
| 2. Stocks (Schedule D): | | | | |
| 2.1 Preferred stocks..... | 532,848 | | 532,848 | |
| 2.2 Common stocks..... | 45,488,077 | | 45,488,077 | 8,504,733 |
| 3. Mortgage loans on real estate (Schedule B): | | | | |
| 3.1 First liens..... | 5,681,211,995 | | 5,681,211,995 | 4,523,322,567 |
| 3.2 Other than first liens..... | | | 0 | |
| 4. Real estate (Schedule A): | | | | |
| 4.1 Properties occupied by the company (less \$.....0 encumbrances)..... | | | 0 | |
| 4.2 Properties held for the production of income (less \$.....0 encumbrances)..... | | | 0 | |
| 4.3 Properties held for sale (less \$.....0 encumbrances)..... | | | 0 | |
| 5. Cash (\$.....16,384,968, Schedule E-Part 1), cash equivalents (\$.....0, Schedule E-Part 2) and short-term investments (\$.....1,819,506,334, Schedule DA)..... | 1,835,891,302 | | 1,835,891,302 | 685,683,212 |
| 6. Contract loans (including \$.....0 premium notes)..... | 127,760,367 | 13,503 | 127,746,864 | 103,546,100 |
| 7. Derivatives (Schedule DB)..... | 1,408,808,436 | | 1,408,808,436 | 473,322,826 |
| 8. Other invested assets (Schedule BA)..... | 336,780,825 | 90,813 | 336,690,012 | 244,793,590 |
| 9. Receivables for securities..... | | | 0 | |
| 10. Securities lending reinvested collateral assets (Schedule DL)..... | 70,288,217 | | 70,288,217 | 94,467,939 |
| 11. Aggregate write-ins for invested assets..... | 34,972,391 | 0 | 34,972,391 | 101,264,861 |
| 12. Subtotals, cash and invested assets (Lines 1 to 11)..... | 31,749,746,493 | 104,316 | 31,749,642,177 | 24,072,049,139 |
| 13. Title plants less \$.....0 charged off (for Title insurers only)..... | | | 0 | |
| 14. Investment income due and accrued..... | 233,936,250 | | 233,936,250 | 190,621,114 |
| 15. Premiums and considerations: | | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection..... | 14,116,824 | 11,205,206 | 2,911,618 | 3,155,863 |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums)..... | 38,633,913 | | 38,633,913 | 37,049,746 |
| 15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0)..... | | | 0 | |
| 16. Reinsurance: | | | | |
| 16.1 Amounts recoverable from reinsurers..... | 4,566,064 | | 4,566,064 | 7,731,730 |
| 16.2 Funds held by or deposited with reinsured companies..... | | | 0 | |
| 16.3 Other amounts receivable under reinsurance contracts..... | 6,399,808 | | 6,399,808 | 2,294,095 |
| 17. Amounts receivable relating to uninsured plans..... | | | 0 | |
| 18.1 Current federal and foreign income tax recoverable and interest thereon..... | | | 0 | 54,736,609 |
| 18.2 Net deferred tax asset..... | 151,626,426 | 87,378,746 | 64,247,680 | |
| 19. Guaranty funds receivable or on deposit..... | 608,292 | | 608,292 | 629,363 |
| 20. Electronic data processing equipment and software..... | | | 0 | |
| 21. Furniture and equipment, including health care delivery assets (\$.....0)..... | | | 0 | |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates..... | | | 0 | |
| 23. Receivables from parent, subsidiaries and affiliates..... | 106,060,779 | | 106,060,779 | 7,224 |
| 24. Health care (\$.....0) and other amounts receivable..... | | | 0 | |
| 25. Aggregate write-ins for other-than-invested assets..... | 111,552,385 | 88,179,677 | 23,372,708 | 33,158,091 |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)..... | 32,417,247,234 | 186,867,945 | 32,230,379,289 | 24,401,432,974 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts..... | 1,839,272,769 | | 1,839,272,769 | 1,527,793,755 |
| 28. TOTAL (Lines 26 and 27)..... | 34,256,520,003 | 186,867,945 | 34,069,652,058 | 25,929,226,729 |

DETAILS OF WRITE-INS

| | | | | |
|--|-------------|------------|------------|-------------|
| 1101. Other invested assets receivable..... | 4,156,000 | | 4,156,000 | 2,703,450 |
| 1102. Derivative collateral and receivables..... | 30,816,391 | | 30,816,391 | 98,561,411 |
| 1103. | | | 0 | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page..... | 0 | 0 | 0 | 0 |
| 1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)..... | 34,972,391 | 0 | 34,972,391 | 101,264,861 |
| 2501. Accrued fees and other assets..... | 26,046,131 | 2,673,423 | 23,372,708 | 33,158,091 |
| 2502. Deferred software costs..... | 80,178,945 | 80,178,945 | 0 | |
| 2503. Disallowed interest maintenance reserve..... | 5,327,309 | 5,327,309 | 0 | |
| 2598. Summary of remaining write-ins for Line 25 from overflow page..... | 0 | 0 | 0 | 0 |
| 2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)..... | 111,552,385 | 88,179,677 | 23,372,708 | 33,158,091 |

NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

| | | 1 | 2 |
|----------------------|--|----------------|-----------------|
| | | Current Year | Prior Year |
| 1. | Aggregate reserve for life contracts \$.....26,893,643,886 (Exhibit 5, Line 9999999) less \$.....0 included in Line 6.3 (including \$.....1,303,128,197 Modco Reserve)..... | 26,893,643,886 | 20,776,086,443 |
| 2. | Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve)..... | | |
| 3. | Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve)..... | 72,496,161 | 17,492,993 |
| 4. | Contract claims: | | |
| 4.1 | Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)..... | 47,851,197 | 45,363,231 |
| 4.2 | Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)..... | | |
| 5. | Policyholders' dividends/refunds to members \$.....0 and coupons \$.....0 due and unpaid (Exhibit 4, Line 10)..... | | |
| 6. | Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts: | | |
| 6.1 | Policyholders' dividends and refunds to members apportioned for payment (including \$.....0 Modco)..... | 972,767 | 998,811 |
| 6.2 | Policyholders' dividends and refunds to members not yet apportioned (including \$.....0 Modco)..... | | |
| 6.3 | Coupons and similar benefits (including \$.....0 Modco)..... | | |
| 7. | Amount provisionally held for deferred dividend policies not included in Line 6..... | | |
| 8. | Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14)..... | 1,686,931 | 1,567,541 |
| 9. | Contract liabilities not included elsewhere: | | |
| 9.1 | Surrender values on canceled contracts..... | | |
| 9.2 | Provision for experience rating refunds, including the liability of \$.....0 accident and health experience rating refunds of which \$.....0 is for medical loss ratio rebate per the Public Health Service Act..... | | |
| 9.3 | Other amounts payable on reinsurance, including \$.....0 assumed and \$.....4,984,386 ceded..... | 4,984,386 | 2,266,979 |
| 9.4 | Interest Maintenance Reserve (IMR, Line 6)..... | | |
| 10. | Commissions to agents due or accrued - life and annuity contracts \$.....2,966,113, accident and health \$.....0 and deposit-type contract funds \$.....0..... | 2,966,113 | 5,470,177 |
| 11. | Commissions and expense allowances payable on reinsurance assumed..... | | |
| 12. | General expenses due or accrued (Exhibit 2, Line 12, Col. 7)..... | 2,517,860 | 2,537,081 |
| 13. | Transfers to Separate Accounts due or accrued (net) (including \$.....(131,043,003) accrued for expense allowances recognized in reserves, net of reinsured allowances)..... | (131,329,783) | (131,155,532) |
| 14. | Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)..... | 6,325,758 | 5,364,970 |
| 15.1 | Current federal and foreign income taxes, including \$.....4,944,077 on realized capital gains (losses)..... | 130,513,275 | |
| 15.2 | Net deferred tax liability..... | | |
| 16. | Unearned investment income..... | 251,036 | 205,674 |
| 17. | Amounts withheld or retained by reporting entity as agent or trustee..... | 4,156,000 | 2,703,481 |
| 18. | Amounts held for agents' account, including \$.....0 agents' credit balances..... | | |
| 19. | Remittances and items not allocated..... | 18,739,792 | 26,326,835 |
| 20. | Net adjustment in assets and liabilities due to foreign exchange rates..... | | |
| 21. | Liability for benefits for employees and agents if not included above..... | | |
| 22. | Borrowed money \$.....0 and interest thereon \$.....0..... | | 385,894,530 |
| 23. | Dividends to stockholders declared and unpaid..... | | |
| 24. | Miscellaneous liabilities: | | |
| 24.01 | Asset valuation reserve (AVR Line 16, Col. 7)..... | 206,824,314 | 149,944,788 |
| 24.02 | Reinsurance in unauthorized and certified (\$.....0) companies..... | | |
| 24.03 | Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers..... | 1,071,342,269 | 992,502,054 |
| 24.04 | Payable to parent, subsidiaries and affiliates..... | 11,165,861 | 13,961,679 |
| 24.05 | Drafts outstanding..... | | |
| 24.06 | Liability for amounts held under uninsured plans..... | | |
| 24.07 | Funds held under coinsurance..... | 94,532,960 | |
| 24.08 | Derivatives..... | 12,268,438 | 5,336,974 |
| 24.09 | Payable for securities..... | 1,484,808,521 | 531,251,489 |
| 24.10 | Payable for securities lending..... | 70,207,651 | 94,299,694 |
| 24.11 | Capital notes \$.....0 and interest thereon \$.....0..... | | |
| 25. | Aggregate write-ins for liabilities..... | 7,692,324 | 5,302,672 |
| 26. | Total liabilities excluding Separate Accounts business (Lines 1 to 25)..... | 30,014,617,717 | 22,933,722,564 |
| 27. | From Separate Accounts Statement..... | 1,839,272,769 | 1,527,793,755 |
| 28. | Total liabilities (Line 26 and 27)..... | 31,853,890,486 | 24,461,516,319 |
| 29. | Common capital stock..... | 2,640,000 | 2,640,000 |
| 30. | Preferred capital stock..... | | |
| 31. | Aggregate write-ins for other-than-special surplus funds..... | 0 | 0 |
| 32. | Surplus notes..... | | |
| 33. | Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)..... | 3,030,624,500 | 2,630,624,500 |
| 34. | Aggregate write-ins for special surplus funds..... | 0 | 0 |
| 35. | Unassigned funds (surplus)..... | (817,502,928) | (1,165,554,090) |
| 36. | Less treasury stock, at cost: | | |
| 36.1 |0.000 shares common (value included in Line 29 \$.....0)..... | | |
| 36.2 |0.000 shares preferred (value included in Line 30 \$.....0)..... | | |
| 37. | Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement)..... | 2,213,121,572 | 1,465,070,410 |
| 38. | Totals of Lines 29, 30 and 37 (Page 4, Line 55)..... | 2,215,761,572 | 1,467,710,410 |
| 39. | Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)..... | 34,069,652,058 | 25,929,226,729 |
| DETAILS OF WRITE-INS | | | |
| 2501. | Reserve for escheat funds..... | 6,835,778 | 4,143,883 |
| 2502. | Tax credit commitment liabilities..... | 824,046 | 1,158,789 |
| 2503. | Reserve for Litigation..... | 32,500 | |
| 2598. | Summary of remaining write-ins for Line 25 from overflow page..... | 0 | 0 |
| 2599. | Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)..... | 7,692,324 | 5,302,672 |
| 3101. | ..... |  |  |
| 3102. | ..... |  |  |
| 3103. | ..... |  |  |
| 3198. | Summary of remaining write-ins for Line 31 from overflow page..... | 0 | 0 |
| 3199. | Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)..... | 0 | 0 |
| 3401. | ..... |  |  |
| 3402. | ..... |  |  |
| 3403. | ..... |  |  |
| 3498. | Summary of remaining write-ins for Line 34 from overflow page..... | 0 | 0 |
| 3499. | Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)..... | 0 | 0 |

NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
SUMMARY OF OPERATIONS

| | 1 Current Year | 2 Prior Year |
|---|-------------------|-----------------|
| 1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11) | 6,727,353,338 | 6,338,469,630 |
| 2. Considerations for supplementary contracts with life contingencies | 950,641 | 441,098 |
| 3. Net investment income (Exhibit of Net Investment Income, Line 17) | 1,019,091,005 | 782,704,958 |
| 4. Amortization of Interest Maintenance Reserve (IMR) (Line 5) | (3,550,280) | (4,128,334) |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses | | |
| 6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1) | 42,100,555 | 44,986,013 |
| 7. Reserve adjustments on reinsurance ceded | (241,740,501) | (345,233,461) |
| 8. Miscellaneous Income: | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts | 77,851,775 | 76,258,715 |
| 8.2 Charges and fees for deposit-type contracts | | |
| 8.3 Aggregate write-ins for miscellaneous income | 116,845,692 | 100,520,814 |
| 9. Totals (Lines 1 to 8.3) | 7,738,902,225 | 6,994,019,433 |
| 10. Death benefits | 111,097,624 | 118,488,586 |
| 11. Matured endowments (excluding guaranteed annual pure endowments) | 2,083 | 1,209 |
| 12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8) | 114,056,548 | 86,439,484 |
| 13. Disability benefits and benefits under accident and health contracts | 305,635 | 251,750 |
| 14. Coupons, guaranteed annual pure endowments and similar benefits | | |
| 15. Surrender benefits and withdrawals for life contracts | 639,138,137 | 474,445,293 |
| 16. Group conversions | | |
| 17. Interest and adjustments on contract or deposit-type contract funds | 2,990,342 | 2,058,864 |
| 18. Payments on supplementary contracts with life contingencies | 1,368,800 | 1,350,868 |
| 19. Increase in aggregate reserves for life and accident and health contracts | 6,339,675,344 | 5,136,738,426 |
| 20. Totals (Lines 10 to 19) | 7,208,634,513 | 5,819,774,480 |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1) | 749,000,065 | 688,612,997 |
| 22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1) | 6,642 | 30,279 |
| 23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6) | 305,072,043 | 278,926,150 |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5) | 42,875,769 | 37,226,869 |
| 25. Increase in loading on deferred and uncollected premiums | (1,091,839) | 46,778 |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance | 67,691,634 | 56,280,912 |
| 27. Aggregate write-ins for deductions | 50,188,450 | 47,027,800 |
| 28. Totals (Lines 20 to 27) | 8,422,377,277 | 6,927,926,265 |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) | (683,475,052) | 66,093,168 |
| 30. Dividends to policyholders and refunds to members | 592,316 | 719,848 |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) | (684,067,368) | 65,373,320 |
| 32. Federal and foreign income taxes incurred (excluding tax on capital gains) | 120,575,403 | (72,314,765) |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) | (804,642,771) | 137,688,085 |
| 34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$....5,052,624 (excluding taxes of \$....(362,724) transferred to the IMR) | 181,181,399 | 92,317,115 |
| 35. Net income (Line 33 plus Line 34) | (623,461,372) | 230,005,200 |
| CAPITAL AND SURPLUS ACCOUNT | | |
| 36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2) | 1,467,710,410 | 1,339,569,758 |
| 37. Net income (Line 35) | (623,461,372) | 230,005,200 |
| 38. Change in net unrealized capital gains (losses) less capital gains tax of \$....160,700,146 | 606,939,253 | (457,337,197) |
| 39. Change in net unrealized foreign exchange capital gain (loss) | (52,501) | 2,856,440 |
| 40. Change in net deferred income tax | 312,326,572 | (121,296,317) |
| 41. Change in nonadmitted assets | (99,681,406) | (24,893,605) |
| 42. Change in liability for reinsurance in unauthorized and certified companies | | |
| 43. Change in reserve on account of change in valuation basis (increase) or decrease | | |
| 44. Change in asset valuation reserve | (56,879,526) | (47,062,529) |
| 45. Change in treasury stock, (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1) | | |
| 46. Surplus (contributed to) withdrawn from Separate Accounts during period | | |
| 47. Other changes in surplus in Separate Accounts Statement | | |
| 48. Change in surplus notes | | |
| 49. Cumulative effect of changes in accounting principles | | |
| 50. Capital changes: | | |
| 50.1 Paid in | | |
| 50.2 Transferred from surplus (Stock Dividend) | | |
| 50.3 Transferred to surplus | | |
| 51. Surplus adjustment: | | |
| 51.1 Paid in | 400,000,000 | 565,000,000 |
| 51.2 Transferred to capital (Stock Dividend) | | |
| 51.3 Transferred from capital | | |
| 51.4 Change in surplus as a result of reinsurance | | |
| 52. Dividends to stockholders | | |
| 53. Aggregate write-ins for gains and losses in surplus | 208,860,142 | (19,131,340) |
| 54. Net change in capital and surplus for the year (Lines 37 through 53) | 748,051,162 | 128,140,652 |
| 55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38) | 2,215,761,572 | 1,467,710,410 |

| DETAILS OF WRITE-INS | | |
|---|-------------|--------------|
| 08.301. Miscellaneous income | 116,845,692 | 100,520,814 |
| 08.302. | | |
| 08.303. | | |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page | 0 | 0 |
| 08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above) | 116,845,692 | 100,520,814 |
| 2701. Net investment earnings on funds withheld by ceding company | 50,188,450 | 47,027,800 |
| 2702. | | |
| 2703. | | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page | 0 | 0 |
| 2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above) | 50,188,450 | 47,027,800 |
| 5301. Adjustment to surplus for initial reinsurance transaction gains | 208,860,142 | (19,131,340) |
| 5302. | | |
| 5303. | | |
| 5398. Summary of remaining write-ins for Line 53 from overflow page | 0 | 0 |
| 5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above) | 208,860,142 | (19,131,340) |

CASH FLOW

| | | 1 | 2 |
|---|--|-----------------|-----------------|
| | | Current Year | Prior Year |
| CASH FROM OPERATIONS | | | |
| 1. | Premiums collected net of reinsurance..... | 6,820,740,620 | 6,335,356,813 |
| 2. | Net investment income..... | 983,655,730 | 747,900,822 |
| 3. | Miscellaneous income..... | 234,346,594 | 221,766,346 |
| 4. | Total (Lines 1 through 3)..... | 8,038,742,944 | 7,305,023,981 |
| 5. | Benefit and loss related payments..... | 1,324,446,532 | 1,009,436,003 |
| 6. | Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts..... | 67,865,885 | 56,368,131 |
| 7. | Commissions, expenses paid and aggregate write-ins for deductions..... | 1,150,338,680 | 1,050,434,699 |
| 8. | Dividends paid to policyholders..... | 618,360 | 749,484 |
| 9. | Federal and foreign income taxes paid (recovered) net of \$.....2,089,449 tax on capital gains (losses)..... | (59,984,581) | 32,718,098 |
| 10. | Total (Lines 5 through 9)..... | 2,483,284,876 | 2,149,706,415 |
| 11. | Net cash from operations (Line 4 minus Line 10)..... | 5,555,458,068 | 5,155,317,566 |
| CASH FROM INVESTMENTS | | | |
| 12. | Proceeds from investments sold, matured or repaid: | | |
| 12.1 | Bonds..... | 689,686,863 | 691,110,976 |
| 12.2 | Stocks..... | 11 | |
| 12.3 | Mortgage loans..... | 179,976,553 | 102,404,961 |
| 12.4 | Real estate..... | | |
| 12.5 | Other invested assets..... | 34,258,861 | 21,526,097 |
| 12.6 | Net gains or (losses) on cash, cash equivalents and short-term investments..... | 12,539 | (2,961,715) |
| 12.7 | Miscellaneous proceeds..... | 1,057,984,499 | |
| 12.8 | Total investment proceeds (Lines 12.1 to 12.7)..... | 1,961,919,326 | 812,080,319 |
| 13. | Cost of investments acquired (long-term only): | | |
| 13.1 | Bonds..... | 5,060,276,527 | 5,390,102,231 |
| 13.2 | Stocks..... | 35,794,162 | 2,525,661 |
| 13.3 | Mortgage loans..... | 1,349,352,302 | 1,222,136,470 |
| 13.4 | Real estate..... | | |
| 13.5 | Other invested assets..... | 121,487,517 | 98,858,216 |
| 13.6 | Miscellaneous applications..... | 11,491 | 433,826,298 |
| 13.7 | Total investments acquired (Lines 13.1 to 13.6)..... | 6,566,921,999 | 7,147,448,876 |
| 14. | Net increase (decrease) in contract loans and premium notes..... | 24,202,462 | 18,959,553 |
| 15. | Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14)..... | (4,629,205,135) | (6,354,328,110) |
| CASH FROM FINANCING AND MISCELLANEOUS SOURCES | | | |
| 16. | Cash provided (applied): | | |
| 16.1 | Surplus notes, capital notes..... | | |
| 16.2 | Capital and paid in surplus, less treasury stock..... | 400,000,000 | 565,000,000 |
| 16.3 | Borrowed funds..... | (385,894,530) | 385,894,530 |
| 16.4 | Net deposits on deposit-type contracts and other insurance liabilities..... | 55,003,168 | 606,498 |
| 16.5 | Dividends to stockholders..... | | |
| 16.6 | Other cash provided (applied)..... | 154,846,519 | (10,213,723) |
| 17. | Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)..... | 223,955,157 | 941,287,305 |
| RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS | | | |
| 18. | Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)..... | 1,150,208,090 | (257,723,239) |
| 19. | Cash, cash equivalents and short-term investments: | | |
| 19.1 | Beginning of year..... | 685,683,212 | 943,406,451 |
| 19.2 | End of year (Line 18 plus Line 19.1)..... | 1,835,891,302 | 685,683,212 |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

| | | | |
|---------|--|-------------|-------------|
| 20.0001 | Exchange of bond investment to bond investment..... | 475,837,696 | 349,219,268 |
| 20.0002 | Tax Credit Commitment Liabilities..... | 334,743 | 1,078,935 |
| 20.0003 | Capitalized interest on mortgage loans..... | 4,210,990 | 3,160,073 |
| 20.0004 | Capitalized Interest on Bonds..... | 844 | |
| 20.0005 | Exchange of equity investment to equity investment | 10,158,870 | |

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|--|---------------|-----------------|------------|----------------------|-----------------|---------------------|-----------|-------------------------|-------------------------|
| | Total | Individual Life | Group Life | Individual Annuities | Group Annuities | Accident and Health | Fraternal | Other Lines of Business | YRT Mortality Risk Only |
| 1. Premiums and annuity considerations for life and accident and health contracts..... | 6,727,353,338 | 1,347,507,596 | | 5,377,966,253 | 1,879,399 | .90 | | | |
| 2. Considerations for supplementary contracts with life contingencies..... | 950,641 | XXX | XXX | 950,641 | | XXX | XXX | | XXX |
| 3. Net investment income..... | 1,019,091,005 | 300,914,158 | | 663,820,205 | 1,184,203 | | | 53,172,439 | |
| 4. Amortization of Interest Maintenance Reserve (IMR)..... | (3,550,280) | (661,843) | | (2,805,920) | (47,402) | | | (35,115) | |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses..... | .0 | | | | | | XXX | | |
| 6. Commissions and expense allowances on reinsurance ceded..... | 42,100,555 | 32,990,001 | | 9,110,162 | 392 | | XXX | | |
| 7. Reserve adjustments on reinsurance ceded..... | (241,740,501) | 4,574,701 | | (244,982,672) | (1,332,530) | | XXX | | |
| 8. Miscellaneous Income: | | | | | | | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts..... | 77,851,775 | 72,489,272 | | 4,263,009 | 1,099,493 | | XXX | | |
| 8.2 Charges and fees for deposit-type contracts..... | .0 | | | | | XXX | XXX | | |
| 8.3 Aggregate write-ins for miscellaneous income..... | 116,845,692 | 19,666,729 | .0 | 97,164,639 | 14,324 | .0 | .0 | .0 | .0 |
| 9. Totals (Lines 1 to 8.3)..... | 7,738,902,225 | 1,777,480,614 | .0 | 5,905,486,318 | 2,797,879 | .90 | .0 | 53,137,324 | .0 |
| 10. Death benefits..... | 111,097,624 | 111,097,624 | | | | XXX | XXX | | |
| 11. Matured endowments (excluding guaranteed annual pure endowments)..... | 2,083 | 2,083 | | | | XXX | XXX | | |
| 12. Annuity benefits..... | 114,056,548 | XXX | XXX | 111,639,715 | 2,416,833 | XXX | XXX | | XXX |
| 13. Disability benefits and benefits under accident and health contracts..... | 305,635 | 305,635 | | | | | XXX | | |
| 14. Coupons, guaranteed annual pure endowments and similar benefits..... | .0 | | | | | | XXX | | |
| 15. Surrender benefits and withdrawals for life contracts..... | 639,138,137 | 88,939,662 | | 538,990,667 | 11,207,807 | XXX | XXX | | |
| 16. Group conversions..... | .0 | | | | | | XXX | | |
| 17. Interest and adjustments on contract or deposit-type contract funds..... | 2,990,342 | 2,252,185 | | (203,681) | | | XXX | 941,838 | |
| 18. Payments on supplementary contracts with life contingencies..... | 1,368,800 | | | 1,368,800 | | XXX | XXX | | |
| 19. Increase in aggregate reserves for life and accident and health contracts..... | 6,339,675,344 | 1,166,539,415 | | 5,174,123,979 | (988,050) | | XXX | | |
| 20. Totals (Lines 10 to 19)..... | 7,208,634,513 | 1,369,136,604 | .0 | 5,825,919,480 | 12,636,591 | .0 | XXX | 941,838 | .0 |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)..... | 749,000,065 | 264,393,303 | | 484,581,765 | 24,995 | .2 | | | XXX |
| 22. Commissions and expense allowances on reinsurance assumed..... | 6,642 | | | 6,642 | | | XXX | | |
| 23. General insurance expenses and fraternal expenses..... | 305,072,043 | 209,752,819 | | 95,267,729 | 51,494 | | | | |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes..... | 42,875,769 | 36,112,457 | | 6,760,528 | 2,784 | .0 | | | |
| 25. Increase in loading on deferred and uncollected premiums..... | (1,091,839) | (1,091,839) | | | | | XXX | | |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance..... | 67,691,634 | 113,930,905 | | (35,341,111) | (10,898,159) | | XXX | | |
| 27. Aggregate write-ins for deductions..... | 50,188,450 | 50,188,450 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 28. Totals (Lines 20 to 27)..... | 8,422,377,277 | 2,042,422,699 | .0 | 6,377,195,034 | 1,817,704 | .2 | .0 | 941,838 | .0 |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)..... | (683,475,052) | (264,942,085) | .0 | (471,708,716) | 980,175 | .88 | .0 | 52,195,486 | .0 |
| 30. Dividends to policyholders and refunds to members..... | 592,316 | 592,316 | | | | | XXX | | |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)..... | (684,067,368) | (265,534,401) | .0 | (471,708,716) | 980,175 | .88 | .0 | 52,195,486 | .0 |
| 32. Federal income taxes incurred (excluding tax on capital gains)..... | 120,575,403 | 46,803,749 | | 83,144,543 | (172,768) | (16) | | (9,200,105) | |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)..... | (804,642,771) | (312,338,150) | .0 | (554,853,259) | 1,152,943 | 104 | .0 | 61,395,591 | .0 |
| 34. Policies/certificates in force end of year..... | 640,655 | 457,091 | .8 | 182,532 | 1,024 | | XXX | | |
| DETAILS OF WRITE-INS | | | | | | | | | |
| 08.301. Miscellaneous income..... | 116,845,692 | 19,666,729 | | 97,164,639 | 14,324 | | | | |
| 08.302. | .0 | | | | | | | | |
| 08.303. | .0 | | | | | | | | |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page..... | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)..... | 116,845,692 | 19,666,729 | .0 | 97,164,639 | 14,324 | .0 | .0 | .0 | .0 |
| 2701. Net investment earnings on funds withheld by ceding company..... | 50,188,450 | 50,188,450 | | | | | | | |
| 2702. | .0 | | | | | | | | |
| 2703. | .0 | | | | | | | | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page..... | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)..... | 50,188,450 | 50,188,450 | .0 | .0 | .0 | .0 | .0 | .0 | .0 |

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
|---|---------------|-----------------|--------------|--------------|--------------|----------------|--|---------------|-------------------------|-----------------|-----------------------|-------------------------|
| | Total | Industrial Life | Whole Life | Term Life | Indexed Life | Universal Life | Universal Life with Secondary Guarantees | Variable Life | Variable Universal Life | Credit Life (c) | Other Individual Life | YRT Mortality Risk Only |
| 1. Premiums for life contracts (a)..... | 1,347,507,596 | | 49,303,840 | 84,188,883 | 684,494,018 | 2,451,197 | 350,230,314 | 176,839,344 | | | | |
| 2. Considerations for supplementary contracts with life contingencies..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 3. Net investment income..... | 300,914,158 | | 7,241,202 | 15,640,808 | 78,835,943 | 13,225,056 | 178,485,464 | 7,485,685 | | | | |
| 4. Amortization of Interest Maintenance Reserve (IMR)..... | (661,843) | | (8,841) | (271,097) | (115,713) | 22,098 | (285,601) | (2,689) | | | | |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses..... | 0 | | | | | | | | | | | |
| 6. Commissions and expense allowances on reinsurance ceded..... | 32,990,001 | | (7,367) | 15,943,667 | 1,193,582 | 73,927 | 13,384,758 | 2,401,434 | | | | |
| 7. Reserve adjustments on reinsurance ceded..... | 4,574,701 | | | | 3,263,470 | | | 1,311,231 | | | | |
| 8. Miscellaneous Income: | | | | | | | | | | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts..... | 72,489,272 | | | | | | | 72,489,272 | | | | |
| 8.2 Charges and fees for deposit-type contracts..... | 0 | | | | | | | | | | | |
| 8.3 Aggregate write-ins for miscellaneous income..... | 19,666,729 | 0 | 1,301 | 6,159 | 4,385,371 | 108,876 | 1,001,385 | 14,163,637 | 0 | 0 | 0 | 0 |
| 9. Totals (Lines 1 to 8.3)..... | 1,777,480,614 | 0 | 56,530,135 | 115,508,420 | 772,056,671 | 15,881,154 | 542,816,320 | 274,687,914 | 0 | 0 | 0 | 0 |
| 10. Death benefits..... | 111,097,624 | | 10,071,976 | 17,036,805 | 22,653,717 | 6,448,420 | 44,774,440 | 10,112,266 | | | | |
| 11. Matured endowments (excluding guaranteed annual pure endowments)..... | 2,083 | | 2,083 | | | | | | | | | |
| 12. Annuity benefits..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 13. Disability benefits and benefits under accident and health contracts..... | 305,635 | | 157,107 | 99,478 | 22,836 | (2,096) | | 28,310 | | | | |
| 14. Coupons, guaranteed annual pure endowments and similar benefits..... | 0 | | | | | | | | | | | |
| 15. Surrender benefits and withdrawals for life contracts..... | 88,939,662 | | 7,136,569 | 3,432 | 17,488,242 | 1,007,757 | 12,146,378 | 51,157,284 | | | | |
| 16. Group conversions..... | 0 | | | | | | | | | | | |
| 17. Interest and adjustments on contract or deposit-type contract funds..... | 2,252,185 | | 78,643 | 178,820 | 203,439 | 40,183 | 504,151 | 1,246,949 | | | | |
| 18. Payments on supplementary contracts with life contingencies..... | 0 | | | | | | | | | | | |
| 19. Increase in aggregate reserves for life and accident and health contracts..... | 1,166,539,415 | | 23,809,695 | 80,108,357 | 534,427,434 | 448,704 | 454,635,935 | 73,109,290 | | | | |
| 20. Totals (Lines 10 to 19)..... | 1,369,136,604 | 0 | 41,256,073 | 97,426,892 | 574,795,668 | 7,942,968 | 512,060,904 | 135,654,099 | 0 | 0 | 0 | 0 |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)..... | 264,393,303 | | 4,219,085 | 9,452,285 | 168,701,265 | 527,909 | 54,215,263 | 27,277,496 | | | | XXX |
| 22. Commissions and expense allowances on reinsurance assumed..... | 0 | | | | | | | | | | | |
| 23. General insurance expenses..... | 209,752,819 | | 16,802,799 | 37,399,784 | 92,037,563 | 2,833,867 | 46,726,763 | 13,952,043 | | | | |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes..... | 36,112,457 | | 2,193,356 | 3,745,270 | 17,118,218 | 61,301 | 8,758,760 | 4,235,552 | | | | |
| 25. Increase in loading on deferred and uncollected premiums..... | (1,091,839) | | 81,698 | (1,173,537) | | | | | | | | |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance..... | 113,930,905 | | | | | | | 113,930,905 | | | | |
| 27. Aggregate write-ins for deductions..... | 50,188,450 | 0 | 0 | 3,560,896 | 0 | 0 | 46,627,554 | 0 | 0 | 0 | 0 | 0 |
| 28. Totals (Lines 20 to 27)..... | 2,042,422,699 | 0 | 64,553,011 | 150,411,590 | 852,652,714 | 11,366,045 | 668,389,244 | 295,050,095 | 0 | 0 | 0 | 0 |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)..... | (264,942,085) | 0 | (8,022,876) | (34,903,170) | (80,596,043) | 4,515,109 | (125,572,924) | (20,362,181) | 0 | 0 | 0 | 0 |
| 30. Dividends to policyholders and refunds to members..... | 592,316 | | 592,316 | | | | | | | | | |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)..... | (265,534,401) | 0 | (8,615,192) | (34,903,170) | (80,596,043) | 4,515,109 | (125,572,924) | (20,362,181) | 0 | 0 | 0 | 0 |
| 32. Federal income taxes incurred (excluding tax on capital gains)..... | 46,803,749 | | 1,518,535 | 6,152,119 | 14,206,058 | (795,844) | 22,133,793 | 3,589,088 | | | | |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)..... | (312,338,150) | 0 | (10,133,727) | (41,055,289) | (94,802,101) | 5,310,953 | (147,706,717) | (23,951,269) | 0 | 0 | 0 | 0 |
| 34. Policies/certificates in force end of year..... | 457,091 | | 84,547 | 191,599 | 101,214 | 3,251 | 52,213 | 24,267 | | | | |

DETAILS OF WRITE-INS

| | | | | | | | | | | | | |
|---|------------|---|-------|-----------|-----------|---------|------------|------------|---|---|---|---|
| 08.301. Miscellaneous Income..... | 19,666,729 | | 1,301 | 6,159 | 4,385,371 | 108,876 | 1,001,385 | 14,163,637 | | | | |
| 08.302. | 0 | | | | | | | | | | | |
| 08.303. | 0 | | | | | | | | | | | |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)..... | 19,666,729 | 0 | 1,301 | 6,159 | 4,385,371 | 108,876 | 1,001,385 | 14,163,637 | 0 | 0 | 0 | 0 |
| 2701. Net investment earnings on funds withheld by ceding company..... | 50,188,450 | | | 3,560,896 | | | 46,627,554 | | | | | |
| 2702. | 0 | | | | | | | | | | | |
| 2703. | 0 | | | | | | | | | | | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)..... | 50,188,450 | 0 | 0 | 3,560,896 | 0 | 0 | 46,627,554 | 0 | 0 | 0 | 0 | 0 |

(a) Include premium amounts for preneed plans included in Line 1.
(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
(c) Individual and Group Credit Life are combined and included on page. (indicate whether included with Individual or Group).

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP INSURANCE (c)

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|---|-------|------------|-----------|----------------|---------------|-------------------------|-----------------|----------------------|-------------------------|
| | Total | Whole Life | Term Life | Universal Life | Variable Life | Variable Universal Life | Credit Life (d) | Other Group Life (a) | YRT Mortality Risk Only |
| 1. Premiums for life contracts (b)..... | 0 | | | | | | | | |
| 2. Considerations for supplementary contracts with life contingencies..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 3. Net investment income..... | 0 | | | | | | | | |
| 4. Amortization of Interest Maintenance Reserve (IMR)..... | 0 | | | | | | | | |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses..... | 0 | | | | | | | | |
| 6. Commissions and expense allowances on reinsurance ceded..... | 0 | | | | | | | | |
| 7. Reserve adjustments on reinsurance ceded..... | 0 | | | | | | | | |
| 8. Miscellaneous Income: | | | | | | | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts..... | 0 | | | | | | | | |
| 8.2 Charges and fees for deposit-type contracts..... | 0 | | | | | | | | |
| 8.3 Aggregate write-ins for miscellaneous income..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. Totals (Lines 1 to 8.3)..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10. Death benefits..... | 0 | | | | | | | | |
| 11. Matured endowments (excluding guaranteed annual pure endowments)..... | 0 | | | | | | | | |
| 12. Annuity benefits..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 13. Disability benefits and benefits under accident and health contracts..... | 0 | | | | | | | | |
| 14. Coupons, guaranteed annual pure endowments and similar benefits..... | 0 | | | | | | | | |
| 15. Surrender benefits and withdrawals for life contracts..... | 0 | | | | | | | | |
| 16. Group conversions..... | 0 | | | | | | | | |
| 17. Interest and adjustments on contract or deposit-type contract funds..... | 0 | | | | | | | | |
| 18. Payments on supplementary contracts with life contingencies..... | 0 | | | | | | | | |
| 19. Increase in aggregate reserves for life and accident and health contracts..... | 0 | | | | | | | | |
| 20. Totals (Lines 10 to 19)..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)..... | 0 | | | | | | | | XXX |
| 22. Commissions and expense allowances on reinsurance assumed..... | 0 | | | | | | | | |
| 23. General insurance expenses..... | 0 | | | | | | | | |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes..... | 0 | | | | | | | | |
| 25. Increase in loading on deferred and uncollected premiums..... | 0 | | | | | | | | |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance..... | 0 | | | | | | | | |
| 27. Aggregate write-ins for deductions..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 28. Totals (Lines 20 to 27)..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 30. Dividends to policyholders and refunds to members..... | 0 | | | | | | | | |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 32. Federal income taxes incurred (excluding tax on capital gains)..... | 0 | | | | | | | | |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 34. Policies/certificates in force end of year..... | 8 | | | 8 | | | | | |

DETAILS OF WRITE-INS

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| 08.301. | 0 | | | | | | | | |
| 08.302. | 0 | | | | | | | | |
| 08.303. | 0 | | | | | | | | |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2701. | 0 | | | | | | | | |
| 2702. | 0 | | | | | | | | |
| 2703. | 0 | | | | | | | | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

(a) Includes the following amounts for FEGLI/SGLI: Line 1.....0 Line 10.....0 Line 16.....0 Line 23.....0 Line 24.....0.

(b) Include premium amounts for preneed plans included in Line 1.

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group)

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

| | Deferred | | | | | | |
|---|---------------|-----------------|-------------------|------------------------------------|---------------------------------------|---|-----------------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| | Total | Fixed Annuities | Indexed Annuities | Variable Annuities with Guarantees | Variable Annuities without Guarantees | Life Contingent Payout (Immediate and Annuitizations) | Other Annuities |
| 1. Premiums for individual annuity contracts..... | 5,377,966,253 | 34,701 | 5,368,205,345 | 2,384,178 | | 7,342,029 | |
| 2. Considerations for supplementary contracts with life contingencies..... | 950,641 | XXX | XXX | XXX | XXX | 950,641 | XXX |
| 3. Net investment income..... | 663,820,205 | 74,869,590 | 585,607,418 | 1,747,996 | | 1,595,201 | |
| 4. Amortization of Interest Maintenance Reserve (IMR)..... | (2,805,920) | (2,243,979) | (165,976) | (14,454) | | (381,511) | |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses..... | 0 | | | | | | |
| 6. Commissions and expense allowances on reinsurance ceded..... | 9,110,162 | 9,110,162 | | | | | |
| 7. Reserve adjustments on reinsurance ceded..... | (244,982,672) | (244,982,672) | | | | | |
| 8. Miscellaneous Income: | | | | | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts..... | 4,263,009 | | | 4,252,945 | | 10,064 | |
| 8.2 Charges and fees for deposit-type contracts..... | 0 | | | | | | |
| 8.3 Aggregate write-ins for miscellaneous income..... | 97,164,639 | 0 | 97,079,164 | 71,681 | 0 | 13,795 | 0 |
| 9. Totals (Lines 1 to 8.3)..... | 5,905,486,318 | (163,212,198) | 6,050,725,951 | 8,442,346 | 0 | 9,530,220 | 0 |
| 10. Death benefits..... | 0 | | | | | | |
| 11. Matured endowments (excluding guaranteed annual pure endowments)..... | 0 | | | | | | |
| 12. Annuity benefits..... | 111,639,715 | 295,267 | 95,815,555 | 9,228,156 | | 6,300,738 | |
| 13. Disability benefits and benefits under accident and health contracts..... | 0 | | | | | | |
| 14. Coupons, guaranteed annual pure endowments and similar benefits..... | 0 | | | | | | |
| 15. Surrender benefits and withdrawals for life contracts..... | 538,990,667 | 5,385,475 | 502,236,129 | 31,369,063 | | | |
| 16. Group conversions..... | 0 | | | | | | |
| 17. Interest and adjustments on contract or deposit-type contract funds..... | (203,681) | (402) | | | | (203,279) | |
| 18. Payments on supplementary contracts with life contingencies..... | 1,368,800 | | | | | 1,368,800 | |
| 19. Increase in aggregate reserves for life and accident and health contracts..... | 5,174,123,979 | (203,091,605) | 5,374,451,136 | (586,029) | | 3,350,478 | |
| 20. Totals (Lines 10 to 19)..... | 5,825,919,480 | (197,411,265) | 5,972,502,819 | 40,011,190 | 0 | 10,816,737 | 0 |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)..... | 484,581,765 | 1,372,250 | 481,991,168 | 1,218,346 | | 0 | |
| 22. Commissions and expense allowances on reinsurance assumed..... | 6,642 | 6,642 | | | | | |
| 23. General insurance expenses..... | 95,267,729 | 4,264,900 | 90,512,081 | 346,366 | | 144,381 | |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes..... | 6,760,528 | 976,369 | 5,032,776 | 760,300 | | (8,916) | |
| 25. Increase in loading on deferred and uncollected premiums..... | 0 | | | | | | |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance..... | (35,341,111) | | | (35,152,928) | | (188,183) | |
| 27. Aggregate write-ins for deductions..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 28. Totals (Lines 20 to 27)..... | 6,377,195,034 | (190,791,104) | 6,550,038,844 | 7,183,275 | 0 | 10,764,019 | 0 |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)..... | (471,708,716) | 27,578,906 | (499,312,894) | 1,259,071 | 0 | (1,233,800) | 0 |
| 30. Dividends to policyholders and refunds to members..... | 0 | | | | | | |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)..... | (471,708,716) | 27,578,906 | (499,312,894) | 1,259,071 | 0 | (1,233,800) | 0 |
| 32. Federal income taxes incurred (excluding tax on capital gains)..... | 83,144,543 | (4,861,126) | 88,010,123 | (221,927) | | 217,473 | |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)..... | (554,853,259) | 32,440,032 | (587,323,017) | 1,480,998 | 0 | (1,451,273) | 0 |
| 34. Policies/certificates in force end of year..... | 182,532 | 31,048 | 143,505 | 6,620 | | 1,359 | |
| DETAILS OF WRITE-INS | | | | | | | |
| 08.301. Miscellaneous Income..... | 97,164,639 | | 97,079,164 | 71,681 | | 13,795 | |
| 08.302. | 0 | | | | | | |
| 08.303. | 0 | | | | | | |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)..... | 97,164,639 | 0 | 97,079,164 | 71,681 | 0 | 13,795 | 0 |
| 2701. | 0 | | | | | | |
| 2702. | 0 | | | | | | |
| 2703. | 0 | | | | | | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

Yes, from column 7 to column 6

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

| | Deferred | | | | | | |
|---|--------------|-----------------|-------------------|------------------------------------|---------------------------------------|---|-------|
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| | Total | Fixed Annuities | Indexed Annuities | Variable Annuities with Guarantees | Variable Annuities without Guarantees | Life Contingent Payout (Immediate and Annuitizations) | Other |
| 1. Premiums for group annuity contracts..... | 1,879,399 | | | 1,879,399 | | | |
| 2. Considerations for supplementary contracts with life contingencies..... | 0 | XXX | XXX | XXX | XXX | | XXX |
| 3. Net investment income..... | 1,184,203 | 991,895 | | 192,308 | | | |
| 4. Amortization of Interest Maintenance Reserve (IMR)..... | (47,402) | (45,796) | | (1,606) | | | |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses..... | 0 | | | | | | |
| 6. Commissions and expense allowances on reinsurance ceded..... | 392 | 392 | | | | | |
| 7. Reserve adjustments on reinsurance ceded..... | (1,332,530) | (1,332,530) | | | | | |
| 8. Miscellaneous Income: | | | | | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts..... | 1,099,493 | | | 1,099,493 | | | |
| 8.2 Charges and fees for deposit-type contracts..... | 0 | | | | | | |
| 8.3 Aggregate write-ins for miscellaneous income..... | 14,324 | 0 | 0 | 14,324 | 0 | 0 | 0 |
| 9. Totals (Lines 1 to 8.3)..... | 2,797,879 | (386,039) | 0 | 3,183,918 | 0 | 0 | 0 |
| 10. Death benefits..... | 0 | | | | | | |
| 11. Matured endowments (excluding guaranteed annual pure endowments)..... | 0 | | | | | | |
| 12. Annuity benefits..... | 2,416,833 | | | 2,416,833 | | | |
| 13. Disability benefits and benefits under accident and health contracts..... | 0 | | | | | | |
| 14. Coupons, guaranteed annual pure endowments and similar benefits..... | 0 | | | | | | |
| 15. Surrender benefits and withdrawals for life contracts..... | 11,207,807 | | | 11,207,807 | | | |
| 16. Group conversions..... | 0 | | | | | | |
| 17. Interest and adjustments on contract or deposit-type contract funds..... | 0 | | | | | | |
| 18. Payments on supplementary contracts with life contingencies..... | 0 | | | | | | |
| 19. Increase in aggregate reserves for life and accident and health contracts..... | (988,050) | (386,431) | | (601,619) | | | |
| 20. Totals (Lines 10 to 19)..... | 12,636,591 | (386,431) | 0 | 13,023,022 | 0 | 0 | 0 |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)..... | 24,995 | 392 | | 24,603 | | | |
| 22. Commissions and expense allowances on reinsurance assumed..... | 0 | | | | | | |
| 23. General insurance expenses..... | 51,494 | | | 51,494 | | | |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes..... | 2,784 | | | 2,784 | | | |
| 25. Increase in loading on deferred and uncollected premiums..... | 0 | | | | | | |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance..... | (10,898,159) | | | (10,898,159) | | | |
| 27. Aggregate write-ins for deductions..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 28. Totals (Lines 20 to 27)..... | 1,817,704 | (386,039) | 0 | 2,203,744 | 0 | 0 | 0 |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)..... | 980,175 | (0) | 0 | 980,175 | 0 | 0 | 0 |
| 30. Dividends to policyholders and refunds to members..... | 0 | | | | | | |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)..... | 980,175 | (0) | 0 | 980,175 | 0 | 0 | 0 |
| 32. Federal income taxes incurred (excluding tax on capital gains)..... | (172,768) | | | (172,768) | | | |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)..... | 1,152,943 | (0) | 0 | 1,152,943 | 0 | 0 | 0 |
| 34. Policies/certificates in force end of year..... | 1,024 | 113 | | 911 | | | |
| DETAILS OF WRITE-INS | | | | | | | |
| 08.301. Miscellaneous Income..... | 14,324 | | | 14,324 | | | |
| 08.302. | 0 | | | | | | |
| 08.303. | 0 | | | | | | |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)..... | 14,324 | 0 | 0 | 14,324 | 0 | 0 | 0 |
| 2701. | 0 | | | | | | |
| 2702. | 0 | | | | | | |
| 2703. | 0 | | | | | | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

| | 1 | Comprehensive | | 4 | 5 | 6 | 7 Federal Employees Health Benefits Plan | 8 | 9 | 10 | 11 | 12 | 13 |
|--|-------|---------------|-------|------------------------|-------------|-------------|--|-------------------------|--------------------|------------|-------------------|----------------|--------------|
| | | 2 | 3 | | | | | | | | | | |
| | Total | Individual | Group | Medicare Supplement | Vision Only | Dental Only | | Title XVIII Medicare | Title XIX Medicaid | Credit A&H | Disability Income | Long-Term Care | Other Health |
| 1. Premiums for accident and health contracts..... | 90 | 90 | | | | | | | | | | | |
| 2. Considerations for supplementary contracts with life contingencies..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 3. Net investment income..... | 0 | | | | | | | | | | | | |
| 4. Amortization of Interest Maintenance Reserve (IMR)..... | 0 | | | | | | | | | | | | |
| 5. Separate Accounts net gain from operations excluding unrealized gains or losses..... | 0 | | | | | | | | | | | | |
| 6. Commissions and expense allowances on reinsurance ceded..... | 0 | | | | | | | | | | | | |
| 7. Reserve adjustments on reinsurance ceded..... | 0 | | | | | | | | | | | | |
| 8. Miscellaneous Income: | | | | | | | | | | | | | |
| 8.1 Income from fees associated with investment management, administration and contract guarantees from Sep. Accts..... | 0 | | | | | | | | | | | | |
| 8.2 Charges and fees for deposit-type contracts..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 8.3 Aggregate write-ins for miscellaneous income..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. Totals (Lines 1 to 8.3)..... | 90 | 90 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10. Death benefits..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 11. Matured endowments (excluding guaranteed annual pure endowments)..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 12. Annuity benefits..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 13. Disability benefits and benefits under accident and health contracts..... | 0 | | | | | | | | | | | | |
| 14. Coupons, guaranteed annual pure endowments and similar benefits..... | 0 | | | | | | | | | | | | |
| 15. Surrender benefits and withdrawals for life contracts..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 16. Group conversions..... | 0 | | | | | | | | | | | | |
| 17. Interest and adjustments on contract or deposit-type contract funds..... | 0 | | | | | | | | | | | | |
| 18. Payments on supplementary contracts with life contingencies..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 19. Increase in aggregate reserves for life and accident and health contracts..... | 0 | | | | | | | | | | | | |
| 20. Totals (Lines 10 to 19)..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)..... | 2 | 2 | | | | | | | | | | | |
| 22. Commissions and expense allowances on reinsurance assumed..... | 0 | | | | | | | | | | | | |
| 23. General insurance expenses..... | 0 | | | | | | | | | | | | |
| 24. Insurance taxes, licenses and fees, excluding federal income taxes..... | 0 | 0 | | | | | | | | | | | |
| 25. Increase in loading on deferred and uncollected premiums..... | 0 | | | | | | | | | | | | |
| 26. Net transfers to or (from) Separate Accounts net of reinsurance..... | 0 | | | | | | | | | | | | |
| 27. Aggregate write-ins for deductions..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 28. Totals (Lines 20 to 27)..... | 2 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)..... | 88 | 88 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 30. Dividends to policyholders and refunds to members..... | 0 | | | | | | | | | | | | |
| 31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)..... | 88 | 88 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 32. Federal income taxes incurred (excluding tax on capital gains)..... | (16) | (16) | | | | | | | | | | | |
| 33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)..... | 104 | 104 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 34. Policies/certificates in force end of year..... | 0 | | | | | | | | | | | | |

DETAILS OF WRITE-INS

| | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 08.301. | 0 | | | | | | | | | | | | |
| 08.302. | 0 | | | | | | | | | | | | |
| 08.303. | 0 | | | | | | | | | | | | |
| 08.398. Summary of remaining write-ins for Line 8.3 from overflow page..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2701. | 0 | | | | | | | | | | | | |
| 2702. | 0 | | | | | | | | | | | | |
| 2703. | 0 | | | | | | | | | | | | |
| 2798. Summary of remaining write-ins for Line 27 from overflow page..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above)..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are :

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
|--|----------------|-----------------|-------------|-------------|---------------|----------------|--|---------------|----------------------------|------------------------------------|--------------------------|----------------------------|
| | Total | Industrial Life | Whole Life | Term Life | Indexed Life | Universal Life | Universal Life with Secondary Guarantees | Variable Life | Variable Universal Life | Credit Life (b) (N/A Fraternal) | Other Individual Life | YRT Mortality Risk Only |
| Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded) | | | | | | | | | | | | |
| 1. Reserve December 31, prior year..... | .5,343,585,917 | | 206,388,075 | 322,268,086 | 1,663,800,269 | 69,275,913 | 2,782,030,765 | 299,822,809 | | | | |
| 2. Tabular net premiums or considerations..... | 1,196,339,034 | | 33,918,792 | 122,173,750 | 647,474,373 | 9,327,870 | 350,316,296 | 33,127,953 | | | | |
| 3. Present value of disability claims incurred..... | 193,474 | | 38,695 | 154,779 | | | | | | | | |
| 4. Tabular interest..... | 163,333,440 | | 8,611,804 | 14,320,194 | 74,455,831 | 2,447,872 | 57,793,201 | 5,704,538 | | | | |
| 5. Tabular less actual reserve released..... | (9,237) | | (9,237) | | | | | | | | | |
| 6. Increase in reserve on account of change in valuation basis..... | 0 | | | | | | | | | | | |
| 6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve..... | 90,251,591 | XXX | | 30,491,728 | 24,942,701 | | 3,053,614 | 31,763,548 | | XXX | | |
| 7. Other increases (net)..... | 329,568,157 | | | | (14,184,225) | 411,447 | 324,828,339 | 18,512,596 | | | | |
| 8. Totals (Lines 1 to 7)..... | 7,123,262,376 | 0 | 248,948,129 | 489,408,537 | 2,396,488,949 | 81,463,102 | 3,518,022,215 | 388,931,444 | 0 | 0 | 0 | 0 |
| 9. Tabular cost..... | 507,628,742 | | 5,640,498 | 71,193,933 | 167,517,839 | 9,335,935 | 248,223,107 | 5,717,430 | | | | |
| 10. Reserves released by death..... | 20,595,624 | | 3,453,785 | 398,698 | 1,480,684 | 1,224,625 | 14,029,115 | 8,717 | | | | |
| 11. Reserves released by other terminations (net)..... | 83,631,168 | | 9,402,210 | 15,440,908 | 29,431,634 | 1,185,625 | 19,429,357 | 8,741,434 | | | | |
| 12. Annuity, supplementary contract, and disability payments involving life contingencies..... | 253,865 | | 253,865 | | | | | | | | | |
| 13. Net transfers to or (from) Separate Accounts..... | (4,922,547) | | | | | | | (4,922,547) | | | | |
| 14. Total deductions (Lines 9 to 13)..... | 607,186,852 | 0 | 18,750,358 | 87,033,539 | 198,430,157 | 11,746,185 | 281,681,579 | 9,545,034 | 0 | 0 | 0 | 0 |
| 15. Reserve December 31, current year..... | 6,516,075,524 | 0 | 230,197,771 | 402,374,998 | 2,198,058,792 | 69,716,917 | 3,236,340,636 | 379,386,410 | 0 | 0 | 0 | 0 |
| Cash Surrender Value and Policy Loans | | | | | | | | | | | | |
| 16. CSA ending balance December 31, current year..... | 3,287,240,341 | | 85,118,255 | 537,692 | 1,666,933,058 | 37,456,904 | 1,354,028,149 | 143,166,283 | | | | |
| 17. Amount available for policy loans based upon Line 16 CSV..... | 2,958,516,307 | | 76,606,429 | 483,923 | 1,500,239,752 | 62,564,179 | 1,218,625,334 | 99,996,690 | | | | |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group).

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)

(N/A Fraternal)

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|--|-------|------------|-----------|---------------|----------------|-------------------------|-----------------|------------------|-------------------------|
| | Total | Whole Life | Term Life | Variable Life | Universal Life | Variable Universal Life | Credit Life (b) | Other Group Life | YRT Mortality Risk Only |
| Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded) | | | | | | | | | |
| 1. Reserve December 31, prior year..... | 0 | | | | | | | | |
| 2. Tabular net premiums or considerations..... | 0 | | | | | | | | |
| 3. Present value of disability claims incurred..... | 0 | | | | | | | | |
| 4. Tabular interest..... | 0 | | | | | | | | |
| 5. Tabular less actual reserve released..... | 0 | | | | | | | | |
| 6. Increase in reserve on account of change in valuation basis..... | 0 | | | | | | | | |
| 7. Other increases (net)..... | 0 | | | | | | | | |
| 8. Totals (Lines 1 to 7)..... | 0 | | | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. Tabular cost..... | 0 | | | | | | | | |
| 10. Reserves released by death..... | 0 | | | | | | | | |
| 11. Reserves released by other terminations (net)..... | 0 | | | | | | | | |
| 12. Annuity, supplementary contract, and disability payments involving life contingencies..... | 0 | | | | | | | | |
| 13. Net transfers to or (from) Separate Accounts..... | 0 | | | | | | | | |
| 14. Total deductions (Lines 9 to 13)..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15. Reserve December 31, current year..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Cash Surrender Value and Policy Loans | | | | | | | | | |
| 16. CSA ending balance December 31, current year..... | 0 | | | | | | | | |
| 17. Amount available for policy loans based upon Line 16 CSV..... | 0 | | | | | | | | |

7.2

NONE

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group).

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

| | 1 | Deferred | | | | 6 | 7 |
|--|----------------|-----------------|-------------------|------------------------------------|---------------------------------------|---|-----------------|
| | | 2 | 3 | 4 | 5 | | |
| | Total | Fixed Annuities | Indexed Annuities | Variable Annuities with Guarantees | Variable Annuities without Guarantees | Life Contingent Payout (Immediate and Annuitizations) | Other Annuities |
| Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded) | | | | | | | |
| 1. Reserve December 31, prior year..... | 15,418,574,230 | 1,446,933,690 | 13,873,176,696 | 69,774,396 | | 28,689,448 | |
| 2. Tabular net premiums or considerations..... | 5,373,181,533 | 34,701 | 5,368,205,345 | 38,300 | | 4,903,187 | |
| 3. Present value of disability claims incurred..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 4. Tabular interest..... | 319,045,527 | 31,375,966 | 284,306,875 | 2,436,134 | | 926,552 | |
| 5. Tabular less actual reserve released..... | 756,217 | | | | | 756,217 | |
| 6. Increase in reserve on account of change in valuation basis..... | 0 | | | | | | |
| 7. Other increases (net)..... | (177,711,091) | (228,821,530) | 51,203,642 | (93,203) | | | |
| 8. Totals (Lines 1 to 7)..... | 20,933,846,416 | 1,249,522,827 | 19,576,892,558 | 72,155,627 | 0 | 35,275,404 | 0 |
| 9. Tabular cost..... | 0 | | | | | | |
| 10. Reserves released by death..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 11. Reserves released by other terminations (net)..... | 568,645,570 | 5,680,742 | 555,660,856 | 7,303,972 | | | |
| 12. Annuity, supplementary contract, and disability payments involving life contingencies..... | 4,895,959 | | | | | 4,895,959 | |
| 13. Net transfers to or (from) Separate Accounts..... | (4,331,335) | | | (4,331,335) | | | |
| 14. Total deductions (Lines 9 to 13)..... | 569,210,194 | 5,680,742 | 555,660,856 | 2,972,637 | 0 | 4,895,959 | 0 |
| 15. Reserve December 31, current year..... | 20,364,636,222 | 1,243,842,085 | 19,021,231,702 | 69,182,990 | 0 | 30,379,445 | 0 |
| Cash Surrender Value and Policy Loans | | | | | | | |
| 16. CSV ending balance, December 31, current year..... | 20,197,132,829 | 1,242,207,972 | 18,886,981,666 | 67,943,191 | | | |
| 17. Amount available for policy loans based upon Line 16 CSV..... | 18,065,054 | 1,834,147 | | 16,230,907 | | | |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

Yes, from column 7 to column 6

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)

(N/A Fraternal)

| | 1 | Deferred | | | | 6 | 7 |
|--|-------------|-----------------|-------------------|------------------------------------|---------------------------------------|---|-----------------|
| | | 2 | 3 | 4 | 5 | | |
| | Total | Fixed Annuities | Indexed Annuities | Variable Annuities with Guarantees | Variable Annuities without Guarantees | Life Contingent Payout (Immediate and Annuitizations) | Other Annuities |
| Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded) | | | | | | | |
| 1. Reserve December 31, prior year..... | 13,926,294 | 6,186,054 | | 7,740,240 | | | |
| 2. Tabular net premiums or considerations..... | 222,533 | | | 222,533 | | | |
| 3. Present value of disability claims incurred..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 4. Tabular interest..... | 373,704 | 176,233 | | 197,471 | | | |
| 5. Tabular less actual reserve released..... | 0 | | | | | | |
| 6. Increase in reserve on account of change in valuation basis..... | 0 | | | | | | |
| 7. Other increases (net)..... | (597,520) | (562,664) | | (34,856) | | | |
| 8. Totals (Lines 1 to 7)..... | 13,925,011 | 5,799,623 | 0 | 8,125,388 | 0 | 0 | 0 |
| 9. Tabular cost..... | 0 | | | | | | |
| 10. Reserves released by death..... | XXX | XXX | XXX | XXX | XXX | XXX | XXX |
| 11. Reserves released by other terminations (net)..... | 2,489,388 | | | 2,489,388 | | | |
| 12. Annuity, supplementary contract, and disability payments involving life contingencies..... | 0 | | | | | | |
| 13. Net transfers to or (from) Separate Accounts..... | (1,496,519) | | | (1,496,519) | | | |
| 14. Total deductions (Lines 9 to 13)..... | 992,869 | 0 | 0 | 992,869 | 0 | 0 | 0 |
| 15. Reserve December 31, current year..... | 12,932,142 | 5,799,623 | 0 | 7,132,519 | 0 | 0 | 0 |
| Cash Surrender Value and Policy Loans | | | | | | | |
| 16. CSV ending balance, December 31, current year..... | 12,762,717 | 5,799,623 | | 6,963,094 | | | |
| 17. Amount available for policy loans based upon Line 16 CSV..... | 6,963,094 | | | 6,963,094 | | | |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

EXHIBIT OF NET INVESTMENT INCOME

| | 1 Collected During Year | 2 Earned During Year |
|--|-------------------------------|----------------------------|
| 1. U.S. government bonds..... | (a).....316,472 |317,272 |
| 1.1 Bonds exempt from U.S. tax..... | (a)..... | ..... |
| 1.2 Other bonds (unaffiliated)..... | (a).....754,815,098 |792,685,282 |
| 1.3 Bonds of affiliates..... | (a)..... | ..... |
| 2.1 Preferred stocks (unaffiliated)..... | (b)..... | ..... |
| 2.11 Preferred stocks of affiliates..... | (b)..... | ..... |
| 2.2 Common stocks (unaffiliated)..... |1,412,628 |1,642,145 |
| 2.21 Common stocks of affiliates..... | ..... | ..... |
| 3. Mortgage loans..... | (c).....206,506,505 |210,145,181 |
| 4. Real estate..... | (d)..... | ..... |
| 5. Contract loans..... |4,964,870 |5,241,777 |
| 6. Cash, cash equivalents and short-term investments..... | (e).....27,634,799 |27,643,347 |
| 7. Derivative instruments..... | (f).....15,306,549 |16,408,721 |
| 8. Other invested assets..... |9,457,727 |9,457,727 |
| 9. Aggregate write-ins for investment income..... |(17,113,596) |(17,113,596) |
| 10. Total gross investment income..... |1,003,301,052 |1,046,427,856 |
| 11. Investment expenses..... | | (g).....25,441,861 |
| 12. Investment taxes, licenses and fees, excluding federal income taxes..... | | (g)..... |
| 13. Interest expense..... | | (h).....1,894,990 |
| 14. Depreciation on real estate and other invested assets..... | | (i).....0 |
| 15. Aggregate write-ins for deductions from investment income..... | |0 |
| 16. Total deductions (Lines 11 through 15)..... | |27,336,851 |
| 17. Net investment income (Line 10 minus Line 16)..... | |1,019,091,005 |

DETAILS OF WRITE-INS

| | | |
|--|-------------------|-------------------|
| 0901. Misc. Income..... |800,864 |800,864 |
| 0902. Securities Lending..... |297,074 |297,074 |
| 0903. Interest on Collateral/Futures..... |(18,211,534) |(18,211,534) |
| 0998. Summary of remaining write-ins for Line 9 from overflow page..... |0 |0 |
| 0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)..... |(17,113,596) |(17,113,596) |
| 1501. .... |  | ..... |
| 1502. .... |  | ..... |
| 1503. .... |  | ..... |
| 1598. Summary of remaining write-ins for Line 15 from overflow page..... | |0 |
| 1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)..... | |0 |

- (a) Includes \$.....11,105,458 accrual of discount less \$.....22,350,141 amortization of premium and less \$.....21,094,715 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

| | 1 Realized Gain (Loss) on Sales or Maturity | 2 Other Realized Adjustments | 3 Total Realized Capital Gain (Loss) (Columns 1 + 2) | 4 Change in Unrealized Capital Gain (Loss) | 5 Change in Unrealized Foreign Exchange Capital Gain (Loss) |
|---|---|---------------------------------------|---|---|---|
| 1. U.S. government bonds..... | ..... | ..... | .....0 | ..... | ..... |
| 1.1 Bonds exempt from U.S. tax..... | ..... | ..... | .....0 | ..... | ..... |
| 1.2 Other bonds (unaffiliated)..... |(1,424,756) |(976,886) |(2,401,642) |48,974 |13,874,808 |
| 1.3 Bonds of affiliates..... | ..... | ..... | .....0 | ..... | ..... |
| 2.1 Preferred stocks (unaffiliated)..... | ..... | ..... | .....0 | ..... | ..... |
| 2.11 Preferred stocks of affiliates..... | ..... | ..... | .....0 | ..... | ..... |
| 2.2 Common stocks (unaffiliated)..... | ..... | ..... | .....0 |1,722,041 | ..... |
| 2.21 Common stocks of affiliates..... | ..... | ..... | .....0 | ..... | ..... |
| 3. Mortgage loans..... | ..... | ..... | .....0 |(15,697,311) | ..... |
| 4. Real estate..... | ..... | ..... | .....0 | ..... | ..... |
| 5. Contract loans..... | ..... | ..... | .....0 | ..... | ..... |
| 6. Cash, cash equivalents and short-term investments..... | ..... | ..... | .....0 | ..... | ..... |
| 7. Derivative instruments..... |186,891,026 | ..... | .....186,891,026 |776,450,828 |(13,915,985) |
| 8. Other invested assets..... |1,444 |(125) |1,319 |5,114,867 |(11,325) |
| 9. Aggregate write-ins for capital gains (losses)..... |0 |16,060 |16,060 |0 |0 |
| 10. Total capital gains (losses)..... |185,467,714 |(960,951) |184,506,763 |767,639,399 |(52,502) |

DETAILS OF WRITE-INS

| | | | | | |
|---|--------|-------------|-------------|--------|--------|
| 0901. FX on Currency..... | ..... | .....12,539 |12,539 | ..... | ..... |
| 0902. Misc..... | ..... | .....3,521 |3,521 | ..... | ..... |
| 0903. .... | ..... | ..... | .....0 | ..... | ..... |
| 0998. Summary of remaining write-ins for Line 9 from overflow page... |0 |0 |0 |0 |0 |
| 0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)..... |0 |16,060 |16,060 |0 |0 |

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

| | | | Ordinary | | | Insurance Group | | Accident and Health | | | | |
|--|--|--|----------|--|--|-----------------|--|---------------------|--|--|--|--|
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**EXHIBIT 1 - PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND
EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)**

| | 1 | 2 | Ordinary | | 5 | Insurance Group | | Accident and Health | | | 11 | 12 |
|---|-------------|-----------------|----------------|----------------------|------------------------------------|-----------------|-----------|---------------------|-----------------------------|-------|--|--|
| | Total | Industrial Life | 3 | 4 | Credit Life (Group and Individual) | 6 | 7 | 8 | 9 | 10 | Aggregate of All Other Lines of Business | Fraternal (Fraternal Benefit Societies Only) |
| | | | Life Insurance | Individual Annuities | | Life Insurance | Annuities | Group | Credit (Group & Individual) | Other | | |
| POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1) | | | | | | | | | | | | |
| 21. To pay renewal premiums..... | 116,948 | | 116,948 | | | | | | | | | |
| 22. All other..... | 441,009 | | 441,009 | | | | | | | | | |
| REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED | | | | | | | | | | | | |
| 23. First year (other than single): | | | | | | | | | | | | |
| 23.1 Reinsurance ceded..... | 6,365,063 | | | 6,365,063 | | | | | | | | |
| 23.2 Reinsurance assumed..... | 0 | | | | | | | | | | | |
| 23.3 Net ceded less assumed..... | 6,365,063 | 0 | 0 | 6,365,063 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 24. Single: | | | | | | | | | | | | |
| 24.1 Reinsurance ceded..... | 0 | | | | | | | | | | | |
| 24.2 Reinsurance assumed..... | 6,642 | | | 6,642 | | | | | | | | |
| 24.3 Net ceded less assumed..... | (6,642) | 0 | 0 | (6,642) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25. Renewal: | | | | | | | | | | | | |
| 25.1 Reinsurance ceded..... | 35,735,492 | | 32,990,001 | 2,745,099 | | | 392 | | | | | |
| 25.2 Reinsurance assumed..... | 0 | | | | | | | | | | | |
| 25.3 Net ceded less assumed..... | 35,735,492 | 0 | 32,990,001 | 2,745,099 | 0 | 0 | 392 | 0 | 0 | 0 | 0 | 0 |
| 26. Totals: | | | | | | | | | | | | |
| 26.1 Reinsurance ceded (Page 6, Line 6)..... | 42,100,555 | 0 | 32,990,001 | 9,110,162 | 0 | 0 | 392 | 0 | 0 | 0 | 0 | 0 |
| 26.2 Reinsurance assumed (Page 6, Line 22)..... | 6,642 | 0 | 0 | 6,642 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26.3 Net ceded less assumed..... | 42,093,913 | 0 | 32,990,001 | 9,103,520 | 0 | 0 | 392 | 0 | 0 | 0 | 0 | 0 |
| COMMISSIONS INCURRED (direct business only) | | | | | | | | | | | | |
| 27. First year (other than single)..... | 253,810,052 | | 237,522,016 | 16,288,036 | | | | | | | | |
| 28. Single..... | 40,015,004 | | 6,492,804 | 33,522,200 | | | | | | | | |
| 29. Renewal..... | 455,175,009 | | 20,378,484 | 434,771,528 | | | 24,995 | | | 2 | | |
| 30. Deposit-type contract funds..... | 0 | | | | | | | | | | | |
| 31. Totals (to agree with Page 6, Line 21)..... | 749,000,065 | 0 | 264,393,304 | 484,581,764 | 0 | 0 | 24,995 | 0 | 0 | 2 | 0 | 0 |

NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
EXHIBIT 2 - GENERAL EXPENSES

| | | Insurance | | | | 5 | 6 | 7 |
|------|---|-------------|---------------------|-----------|-------------------------------------|------------|-----------|---------------------|
| | | 1 | Accident and Health | | 4 All Other Lines of Business | | | |
| | | | 2 | 3 | | | | |
| | | Life | Cost Containment | All Other | | Investment | Fraternal | Total |
| 1. | Rent..... | 7,900,929 | | | | 6,630 | | 7,907,559 |
| 2. | Salaries and wages..... | 143,329,555 | | | | 1,715,753 | | 145,045,308 |
| 3.11 | Contributions for benefit plans for employees..... | 10,202,409 | | | | 391,222 | | 10,593,631 |
| 3.12 | Contributions for benefit plans for agents..... | | | | | | | 0 |
| 3.21 | Payments to employees under non-funded benefit plans..... | | | | | | | 0 |
| 3.22 | Payments to agents under non-funded benefit plans..... | | | | | | | 0 |
| 3.31 | Other employee welfare..... | 2,427,770 | | | | 24,057 | | 2,451,827 |
| 3.32 | Other agent welfare..... | | | | | | | 0 |
| 4.1 | Legal fees and expenses..... | 2,315,647 | | | | 5,918 | | 2,321,565 |
| 4.2 | Medical examination fees..... | 417,513 | | | | | | 417,513 |
| 4.3 | Inspection report fees..... | 12,726,738 | | | | 15,956 | | 12,742,694 |
| 4.4 | Fees of public accountants and consulting actuaries..... | 34,762,122 | | | | 40,356 | | 34,802,478 |
| 4.5 | Expense of investigation and settlement of policy claims..... | | | | | | | 0 |
| 5.1 | Traveling expenses..... | 8,625,425 | | | | 21,575 | | 8,647,000 |
| 5.2 | Advertising..... | 17,553,074 | | | | 885 | | 17,553,959 |
| 5.3 | Postage, express, telegraph and telephone..... | 3,679,233 | | | | 3,052 | | 3,682,285 |
| 5.4 | Printing and stationery..... | 5,324,261 | | | | 551 | | 5,324,812 |
| 5.5 | Cost or depreciation of furniture and equipment..... | 447,326 | | | | 2,195 | | 449,521 |
| 5.6 | Rental of equipment..... | 1,997 | | | | | | 1,997 |
| 5.7 | Cost or depreciation of EDP equipment and software..... | (7,685,673) | | | | 11,958 | | (7,673,715) |
| 6.1 | Books and periodicals..... | 872,060 | | | | 6,401 | | 878,461 |
| 6.2 | Bureau and association fees..... | 288,996 | | | | | | 288,996 |
| 6.3 | Insurance, except on real estate..... | 564,394 | | | | | | 564,394 |
| 6.4 | Miscellaneous losses..... | 673,498 | | | | | | 673,498 |
| 6.5 | Collection and bank service charges..... | 1,075,391 | | | | 20,340 | | 1,095,731 |
| 6.6 | Sundry general expenses..... | 47,494,394 | | | | 20,634,436 | | 68,128,830 |
| 6.7 | Group service and administration fees..... | 11,590,425 | | | | (25,337) | | 11,565,088 |
| 6.8 | Reimbursements by uninsured plans..... | | | | | | | 0 |
| 7.1 | Agency expense allowance..... | 465,335 | | | | | | 465,335 |
| 7.2 | Agents' balances charged off (less \$.....0 recovered)..... | | | | | | | 0 |
| 7.3 | Agency conferences other than local meetings..... | 279 | | | | | | 279 |
| 8.1 | Official publication (Fraternal Benefit Societies Only)..... | XXX | XXX | XXX | XXX | XXX | | 0 |
| 8.2 | Expenses of supreme lodge meetings (Fraternal Benefit Soc. Only)..... | XXX | XXX | XXX | XXX | XXX | | 0 |
| 9.1 | Real estate expenses..... | 12,476 | | | | | | 12,476 |
| 9.2 | Investment expenses not included elsewhere..... | 6,469 | | | | 2,565,913 | | 2,572,382 |
| 9.3 | Aggregate write-ins for expenses..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10. | General expenses Incurred..... | 305,072,043 | 0 | 0 | 0 | 25,441,861 | (b).....0 | (a).....330,513,904 |
| 11. | General expenses unpaid December 31, prior year..... | 2,537,081 | | | | | | 2,537,081 |
| 12. | General expenses unpaid December 31, current year..... | 2,517,860 | | | | | | 2,517,860 |
| 13. | Amounts receivable relating to uninsured plans, prior year..... | | | | | | | 0 |
| 14. | Amounts receivable relating to uninsured plans, current year..... | | | | | | | 0 |
| 15. | General expenses paid during year (Lines 10+11-12-13+14)..... | 305,091,264 | 0 | 0 | 0 | 25,441,861 | 0 | 330,533,125 |

DETAILS OF WRITE-INS

| | | | | | | | | |
|---------|---|----|----|----|----|----|----|----|
| 09.301. | | | | | | | | .0 |
| 09.302. | | | | | | | | .0 |
| 09.303. | | | | | | | | .0 |
| 09.398. | Summary of remaining write-ins for Line 9.3 from overflow page..... | .0 | .0 | .0 | .0 | .0 | .0 | .0 |
| 09.399. | Totals (Lines 09.301 through 09.303 plus 09.398)(Line 9.3 above)..... | .0 | .0 | .0 | .0 | .0 | .0 | .0 |

- (a) Includes management fees of \$.....0 to affiliates and \$.....0 to non-affiliates.
(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):
1. Charitable \$.....0; 2. Institutional \$.....0; 3. Recreational and Health \$.....0; 4. Educational \$.....0
5. Religious \$.....0; 6. Membership \$.....0; 7. Other \$.....0; 8. Total \$.....0

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

| | | Insurance | | | 4 | 5 | 6 |
|-----|--|------------|------------------------|--------------------------------|------------|-----------|------------|
| | | 1 | 2 | 3 | | | |
| | | Life | Accident and Health | All Other Lines of Business | | | |
| | | | | | Investment | Fraternal | Total |
| 1. | Real estate taxes..... | | | | | | 0 |
| 2. | State insurance department licenses and fees..... | 3,107,519 | | | | | 3,107,519 |
| 3. | State taxes on premiums..... | 28,115,023 | | | | | 28,115,023 |
| 4. | Other state taxes, including \$.....0 for employee benefits..... | 615,766 | | | | | 615,766 |
| 5. | U.S. Social Security taxes..... | 9,501,535 | | | | | 9,501,535 |
| 6. | All other taxes..... | 1,535,927 | | | | | 1,535,927 |
| 7. | Taxes, licenses and fees incurred..... | 42,875,770 | 0 | 0 | 0 | 0 | 42,875,770 |
| 8. | Taxes, licenses and fees unpaid December 31, prior year..... | 5,364,970 | | | | | 5,364,970 |
| 9. | Taxes, licenses and fees unpaid December 31, current year..... | 6,325,758 | | | | | 6,325,758 |
| 10. | Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)..... | 41,914,982 | 0 | 0 | 0 | 0 | 41,914,982 |

EXHIBIT 4 - DIVIDENDS OR REFUNDS

| | | 1 | 2 |
|-----|--|---------|---------------------|
| | | Life | Accident and Health |
| 1. | Applied to pay renewal premiums..... | 116,948 | |
| 2. | Applied to shorten the endowment or premium-paying period..... | | |
| 3. | Applied to provide paid-up additions..... | 441,009 | |
| 4. | Applied to provide paid-up annuities..... | | |
| 5. | Total Lines 1 through 4..... | 557,957 | .0 |
| 6. | Paid-in cash..... | 43,696 | |
| 7. | Left on deposit..... | 16,708 | |
| 8. | Aggregate write-ins for dividend or refund options..... | .0 | .0 |
| 9. | Total Lines 5 through 8..... | 618,361 | .0 |
| 10. | Amount due and unpaid..... | | |
| 11. | Provision for dividends or refunds payable in the following calendar year..... | 972,767 | |
| 12. | Terminal dividends..... | | |
| 13. | Provision for deferred dividend contracts..... | | |
| 14. | Amount provisionally held for deferred dividend contracts not included in Line 13..... | | |
| 15. | Total Lines 10 through 14..... | 972,767 | .0 |
| 16. | Total from prior year..... | 998,811 | |
| 17. | Total dividends or refunds (Lines 9 + 15 - 16)..... | 592,317 | .0 |

DETAILS OF WRITE-INS

| | | | |
|-------|---|----|----|
| 0801. | | | |
| 0802. | | | |
| 0803. | | | |
| 0898. | Summary of remaining write-ins for Line 8 from overflow page..... | .0 | .0 |
| 0899. | Totals (Line 0801 through 0803 plus 0898) (Line 8 above)..... | .0 | .0 |

NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|---------------|------------|---------------|-------------------------------------|--------|
| Valuation Standard | Total | Industrial | Ordinary | Credit (Group and Individual) | Group |
| Life Insurance: | | | | | |
| 0100001. 2017 CSO VM20 3.5%/4.5% NPR 2017 NB..... | 125,251,976 | | 125,251,976 | | |
| 0100002. 1958 CSO 3.00% NLP ALB CNF 1966-1988..... | 36,713 | | 36,713 | | |
| 0100003. 1958 CSO 2.50% NLP ALB CNF 1966-1988..... | 254,365 | | 254,365 | | |
| 0100004. 1958 CSO 3.50% NLP ALB CNF 1966-1988..... | 45,090 | | 45,090 | | |
| 0100005. 1958 CSO 3.50% CRVM ALB CNF 1966-1988..... | 48,206 | | 48,206 | | |
| 0100006. 1958 CSO 4.00% CRVM ALB CNF 1966-1988..... | 41,390 | | 41,390 | | |
| 0100007. 1958 CSO 4.00% NLP ALB CNF 1966-1988..... | 9,221 | | 9,221 | | |
| 0100008. 1980 CSO 6.00% 200% NLP ALB CNF 1989-2008..... | 5,477,358 | | 5,477,358 | | |
| 0100009. 1980 CET 4.00% NLP ALB CNF 1989-2008..... | 242,350 | | 242,350 | | |
| 0100010. 1980 CET 4.50% NLP ALB CNF 1989-2008..... | 57,154 | | 57,154 | | |
| 0100011. 1980 CSO 4.50% MOD STD/NS ALB CNF 1989-2008..... | 16,492,373 | | 16,492,373 | | |
| 0100012. 1980 CSO 3.00% CRVM ALB CNF 1989-2008..... | 229,174,768 | | 229,174,768 | | |
| 0100013. 1980 CSO 4.00% & 4.50% CRVM ALB CNF 1989-2008..... | 11,246,161 | | 11,246,161 | | |
| 0100014. 1980 CSO 4.00% CRVM ALB CNF 1989-2008..... | 100,798,507 | | 100,798,507 | | |
| 0100015. 1980 CSO 4.00% MOD ALB CNF 1989-2008..... | 34,841 | | 34,841 | | |
| 0100016. 1980 CSO 4.50% & 5.00% CRVM ALB CNF 1989-2008..... | 10,885,207 | | 10,885,207 | | |
| 0100017. 1980 CSO 4.50% CRVM ALB CNF 1989-2008..... | 365,338,244 | | 365,338,244 | | |
| 0100018. 1980 CSO 4.50% CRVM STD/NS ALB CNF 1989-2008..... | 90,450 | | 90,450 | | |
| 0100019. 1980 CSO 4.50% MOD ALB CNF 1989-2008..... | 41,619 | | 21,287 | | 20,332 |
| 0100020. 1980 CSO 5.00% CRVM ALB CNF 1989-2008..... | 7,883 | | 7,883 | | |
| 0100021. 1980 CSO 5.00% MOD ALB CNF 1989-2008..... | 3,359,388 | | 3,359,388 | | |
| 0100022. 1980 CSO 5.00% NLP ALB CNF 1989-2008..... | 436,027 | | 436,027 | | |
| 0100023. 1980 CSO 5.50% 200% NLP ALB CNF 1989-2008..... | 2,507,992 | | 2,507,992 | | |
| 0100024. 1980 CSO 5.50% CRVM ALB CNF 1989-2008..... | 11,598 | | 11,598 | | |
| 0100025. 1980 CSO 4.00% MOD STD/NS ALB CNF 1989-2008..... | 15,782,220 | | 15,782,220 | | |
| 0100026. 1980 CSO 6.00% CRVM ALB CNF 1989-2008..... | 192 | | 192 | | |
| 0100027. 1958 CET 4.00% NLP ALB CNF 1966-1988..... | 3,521 | | 3,521 | | |
| 0100028. 2001 CSO 3.50% CRVM ANB CNF 2013-Current NB..... | 4,543,398,080 | | 4,543,398,080 | | |
| 0100029. 2001 CSO 4.00% CRVM ANB CNF 2007-2012..... | 2,883,507,217 | | 2,883,507,217 | | |
| 0100030. 1958 CET 2.50% NLP ALB CNF 1966-1988..... | 3,040 | | 3,040 | | |
| 0100031. 2017 CSO 3.5% CRVM ANB CNF 2017 NB..... | 76 | | 76 | | |
| 0100032. VM20 DET/STO 2017 NB..... | 104,246,156 | | 104,246,156 | | |
| 0199997. Totals (Gross)..... | 8,418,829,383 | 0 | 8,418,809,051 | 0 | 20,332 |
| 0199998. Reinsurance ceded..... | 2,115,379,985 | | 2,115,359,653 | | 20,332 |
| 0199999. Totals (Net)..... | 6,303,449,398 | 0 | 6,303,449,398 | 0 | 0 |

Annuities (excluding supplementary contracts with life contingencies):

| | | | | | |
|---|----------------|----------|----------------|----------|------------|
| 0200001. a-2012 (0) 2.75% VM-22 ALB CRF IMM 2018..... | 858,824 | XXX..... | 858,824 | XXX..... | |
| 0200002. a-2012 (0) 3.00% VM-22 ALB CRF IMM 2018..... | 1,049,265 | XXX..... | 1,049,265 | XXX..... | |
| 0200003. a-2012 (0) 3.25% VM-22 ALB CRF IMM 2018..... | 173,027 | XXX..... | 173,027 | XXX..... | |
| 0200004. a-2012 (0) 3.50% VM-22 ALB CRF IMM 2018..... | 629,942 | XXX..... | 629,942 | XXX..... | |
| 0200005. a-2012 (0) 3.75% CARVM ALB CRF IMM 2017..... | 1,057,285 | XXX..... | 1,057,285 | XXX..... | |
| 0200006. a-2000 (0) 3.75% CARVM ALB CRF IMM 2015..... | 4,261,037 | XXX..... | 4,261,037 | XXX..... | |
| 0200007. 1983 IAM 7.25% CARVM ALB CRF IMM 1995..... | 38,932 | XXX..... | 38,932 | XXX..... | |
| 0200008. 1983 IAM 6.50% CARVM ALB CRF IMM 1994..... | 4,288 | XXX..... | 4,288 | XXX..... | |
| 0200009. 1983 IAM 6.75% CARVM ALB CRF IMM 1996-1997..... | 283,743 | XXX..... | 283,743 | XXX..... | |
| 0200010. 1983 IAM 7.75% CARVM ALB CRF IMM 1992..... | 17,894 | XXX..... | 17,894 | XXX..... | |
| 0200011. 1983 IAM 8.25% CARVM ALB CRF IMM 1990-1991..... | 126,106 | XXX..... | 126,106 | XXX..... | |
| 0200012. 1983 IAM (0) 6.75% CARVM ALB CRF IMM 1983-1999..... | 44,786 | XXX..... | 44,786 | XXX..... | |
| 0200013. 1983 IAM 8.75% CARVM ALB CRF IMM 1988-1989..... | 20,065 | XXX..... | 20,065 | XXX..... | |
| 0200014. 1983 IAM (0) 6.50% CARVM ALB CRF IMM 1983-1999..... | 2,355 | XXX..... | 2,355 | XXX..... | |
| 0200015. 1983 IAM (0) 7.25% CARVM ALB CRF IMM 1983-1999..... | 74,359 | XXX..... | 74,359 | XXX..... | |
| 0200016. 1983 IAM (0) 7.75% CARVM ALB CRF IMM 1983-1999..... | 20,878 | XXX..... | 20,878 | XXX..... | |
| 0200017. 1983 IAM 9.25% CARVM ALB CRF IMM 1986..... | 18,966 | XXX..... | 18,966 | XXX..... | |
| 0200018. 1983 IAM (0) 11.00% CARVM ALB CRF IMM 1983-1999..... | 529,558 | XXX..... | 529,558 | XXX..... | |
| 0200019. a-2000 (0) 6.75% CARVM ALB CRF IMM 2001..... | 244,884 | XXX..... | 244,884 | XXX..... | |
| 0200020. a-2000 (0) 6.50% CARVM ALB CRF IMM 2002..... | 177,024 | XXX..... | 177,024 | XXX..... | |
| 0200021. a-2000 (0) 5.25% CARVM ALB CRF IMM 2005-2006 2010..... | 2,130,324 | XXX..... | 2,130,324 | XXX..... | |
| 0200022. a-2000 (0) 5.50% CARVM ALB CRF IMM 2004 2007-2008..... | 3,339,363 | XXX..... | 3,339,363 | XXX..... | |
| 0200023. a-2000 (0) 6.00% CARVM ALB CRF IMM 2003 2009..... | 874,033 | XXX..... | 874,033 | XXX..... | |
| 0200024. a-2000 (0) 6.25% CARVM ALB CRF IMM 1999..... | 20,306 | XXX..... | 20,306 | XXX..... | |
| 0200025. a-2000 (0) 7.00% CARVM ALB CRF IMM 2000..... | 63,162 | XXX..... | 63,162 | XXX..... | |
| 0200026. a-2000 6.25% CARVM ALB CRF 1998-1999..... | 143,513 | XXX..... | 143,513 | XXX..... | |
| 0200027. a-2000 6.50% CARVM ALB CRF 2002..... | 29,317 | XXX..... | 29,317 | XXX..... | |
| 0200028. a-2000 6.75% CARVM ALB CRF 2001..... | 127,206 | XXX..... | 127,206 | XXX..... | |
| 0200029. a-2000 7.00% CARVM ALB CRF 2000..... | 463,898 | XXX..... | 463,898 | XXX..... | |
| 0200030. 1983 IAM (0) 7.00% CARVM ALB CRF IMM 1983-1999..... | 1,081 | XXX..... | 1,081 | XXX..... | |
| 0200031. 1983 IAM 7.00% CARVM ALB CRF IMM 1993..... | 39,241 | XXX..... | 39,241 | XXX..... | |
| 0200032. DEFERRED ANNUITY -CARVM..... | 20,813,061,556 | XXX..... | 20,800,051,930 | XXX..... | 13,009,626 |
| 0200033. a-2000 (0) 5.00% CARVM ALB CRF IMM 2011..... | 679,107 | XXX..... | 679,107 | XXX..... | |
| 0200034. a-2000 (0) 4.25% CARVM ALB CRF IMM 2012..... | 696,223 | XXX..... | 696,223 | XXX..... | |
| 0200035. a-2000 (0) 4.00% CARVM ALB CRF IMM 2015..... | 1,482,360 | XXX..... | 1,482,360 | XXX..... | |
| 0200036. a-2000 (0) 4.50% CARVM ALB CRF IMM 2014..... | 1,305,158 | XXX..... | 1,305,158 | XXX..... | |

NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|------------------|---------------|------------------|-------------------------------------|-----------------|
| Valuation Standard | Total | Industrial | Ordinary | Credit (Group and Individual) | Group |
| 0200037. a-2012 (0) 2.50% VM-22 ALB CRF IMM 2019..... |476,013 |XXX..... |476,013 |XXX..... | ..... |
| 0200038. a-2012 (0) 4.25% VM-22 ALB CRF IMM 2019..... |30,014 |XXX..... |30,014 |XXX..... | ..... |
| 0299997. Totals (Gross)..... | 20,834,595,093 |XXX..... | 20,821,585,467 |XXX..... |13,009,626 |
| 0299998. Reinsurance ceded..... |466,684,795 |XXX..... |466,462,138 |XXX..... |222,657 |
| 0299999. Totals (Net)..... | 20,367,910,298 |XXX..... | 20,355,123,329 |XXX..... |12,786,969 |

Supplementary Contracts with Life Contingencies:

| | | | | | |
|--|----------------|--------|----------------|--------|--------|
| 0300001. 1983 IAM 7.25% CARVM ALB CRF IMM 1995..... |15,009 | ..... | .....15,009 | ..... | ..... |
| 0300002. 1983 IAM 6.50% CARVM ALB CRF IMM 1994..... |10,098 | ..... | .....10,098 | ..... | ..... |
| 0300003. 1983 IAM 6.75% CARVM ALB CRF IMM 1996-1997..... |108,778 | ..... | .....108,778 | ..... | ..... |
| 0300004. 1983 IAM 7.75% CARVM ALB CRF IMM 1992..... |20,089 | ..... | .....20,089 | ..... | ..... |
| 0300005. 1983 IAM 8.00% CARVM ALB CRF IMM 1987..... |2,238 | ..... | .....2,238 | ..... | ..... |
| 0300006. 1983 IAM 8.25% CARVM ALB CRF IMM 1990-1991..... |13,941 | ..... | .....13,941 | ..... | ..... |
| 0300007. 1983 IAM 8.75% CARVM ALB CRF IMM 1988-1989..... |55,943 | ..... | .....55,943 | ..... | ..... |
| 0300008. a-2000 6.00% CARVM ALB CRF 2003 2009..... |488,901 | ..... | .....488,901 | ..... | ..... |
| 0300009. a-2000 5.25% CARVM ALB CRF 2005-2006 2010..... |279,671 | ..... | .....279,671 | ..... | ..... |
| 0300010. a-2000 5.50% CARVM ALB CRF 2004 2007-2008..... |749,625 | ..... | .....749,625 | ..... | ..... |
| 0300011. a-2000 6.25% CARVM ALB CRF 1998-1999..... |9,201 | ..... | .....9,201 | ..... | ..... |
| 0300012. a-2000 6.50% CARVM ALB CRF 2002..... |80,233 | ..... | .....80,233 | ..... | ..... |
| 0300013. a-2000 6.75% CARVM ALB CRF 2001..... |30,428 | ..... | .....30,428 | ..... | ..... |
| 0300014. a-2000 7.00% CARVM ALB CRF 2000..... |184,709 | ..... | .....184,709 | ..... | ..... |
| 0300015. 1983 IAM 7.00% CARVM ALB CRF IMM 1993..... |68,283 | ..... | .....68,283 | ..... | ..... |
| 0300016. a-2000 (0) 5.00% CARVM ALB CRF IMM 2011..... |578,712 | ..... | .....578,712 | ..... | ..... |
| 0300017. a-2000 (0) 4.25% CARVM ALB CRF IMM 2012..... |6,150,050 | ..... | .....6,150,050 | ..... | ..... |
| 0399997. Totals (Gross)..... |8,845,909 |0 |8,845,909 |0 |0 |
| 0399999. Totals (Net)..... |8,845,909 |0 |8,845,909 |0 |0 |

Accidental Death Benefits:

| | | | | | |
|---|-------------|--------|-------------|--------|--------|
| 0400001. 1959 ADB & 1980 CSO 4.00% NLP ALB CNF 1989-2008..... |72,694 | ..... | .....72,694 | ..... | ..... |
| 0400002. 1959 ADB & 1980 CSO 4.50% NLP ALB CNF 1989-2008..... |1,787 | ..... | .....1,787 | ..... | ..... |
| 0400003. 1959 ADB & 1958 CSO 4.00% NLP ALB CNF 1966-1988..... |4,044 | ..... | .....4,044 | ..... | ..... |
| 0499997. Totals (Gross)..... |78,525 |0 |78,525 |0 |0 |
| 0499999. Totals (Net)..... |78,525 |0 |78,525 |0 |0 |

Disability - Active Lives:

| | | | | | |
|---|-----------------|--------|-----------------|--------|--------|
| 0500001. 1952 INTERCO DIS BEN 5 PER 2 & 1980 CSO 4.50% NLP ALB CNF 1989-2008..... |97,440 | ..... | .....97,440 | ..... | ..... |
| 0500002. 1952 INTERCO DISA & 1980 CSO 4.00% NLP ALB CNF 1989-2008..... |112,215 | ..... | .....112,215 | ..... | ..... |
| 0500003. 1952 INTERCO DISA & 1980 CSO 4.50% NLP ALB CNF 1989-2008..... |14,732,717 | ..... | .....14,732,717 | ..... | ..... |
| 0500004. 1952 INTERCO DISA BEN 45 PER 2 & 1958 CSO 3.00% NLP ALB CNF 1966-1988... |55 | ..... | .....55 | ..... | ..... |
| 0500005. 1952 INTERCO DISA BEN 5 PER 2 1980 CSO 4.50% NLP ALB CNF 1982-2008..... |1,040 | ..... | .....1,040 | ..... | ..... |
| 0500006. 1952 INTERCO DISA & 1958 CSO 4.00% NLP ALB CNF 1966-1988..... |5,247,690 | ..... | .....5,247,690 | ..... | ..... |
| 0500007. 1952 INTERCO DISA & 2001 CSO 4.00% NLP ANB CNF 2008-Current NB..... |7,177,225 | ..... | .....7,177,225 | ..... | ..... |
| 0500008. 1952 DISABILITY & 1980 CSO 4.50% NLP ALB CNF 1989-2008..... |1,085,545 | ..... | .....1,085,545 | ..... | ..... |
| 0599997. Totals (Gross)..... |28,453,927 |0 |28,453,927 |0 |0 |
| 0599998. Reinsurance ceded..... |1,351,311 | ..... | .....1,351,311 | ..... | ..... |
| 0599999. Totals (Net)..... |27,102,616 |0 |27,102,616 |0 |0 |

Disability - Disabled Lives:

| | | | | | |
|--|-----------------|--------|-----------------|--------|--------|
| 0600001. 1952 INTERCO DISA & 1980 CSO 4.00% NLP ALB CNF 1989-2008..... |134,822 | ..... | .....134,822 | ..... | ..... |
| 0600002. 1952 INTERCO DISA & 1958 CSO 4.00% NLP ALB CNF 1966-1988..... |26,140,572 | ..... | .....26,140,572 | ..... | ..... |
| 0600003. 1952 INTERCO DISA & 2001 CSO 4.00% NLP ANB CNF 2008-Current NB..... |2,285,715 | ..... | .....2,285,715 | ..... | ..... |
| 0600004. 1952 DISABILITY & 1980 CSO 4.50% NLP ALB CNF 1989-2008..... |2,579,191 | ..... | .....2,579,191 | ..... | ..... |
| 0600005. PROVIDENT MUTUAL TABLE 4.50% 1984-2008..... |1,224,200 | ..... | .....1,224,200 | ..... | ..... |
| 0699997. Totals (Gross)..... |32,364,500 |0 |32,364,500 |0 |0 |
| 0699998. Reinsurance ceded..... |878,488 | ..... | .....878,488 | ..... | ..... |
| 0699999. Totals (Net)..... |31,486,012 |0 |31,486,012 |0 |0 |

Miscellaneous Reserves:

| | | | | | |
|---|---------------------|--------|---------------------|--------|-----------------|
| For excess of valuation net premiums over corresponding gross premiums on respective policies computed according to the standard of valuation required by this state. | | | | | |
| 0700001. 0700001. 0700002. Contingency Reserves..... |241,294,994 | ..... | .....241,294,994 | ..... | ..... |
| 0700003. New York XS Interest..... |212,101 | ..... | .....212,101 | ..... | ..... |
| 0700004. Reserve for separate account minimum death benefit..... |785,298 | ..... | .....657,223 | ..... | .....128,075 |
| 0799997. Totals (Gross)..... |260,656,195 |0 |260,528,120 |0 |128,075 |
| 0799998. Reinsurance ceded..... |105,885,067 | ..... | .....105,902,166 | ..... | .....(17,099) |
| 0799999. Totals (Net)..... |154,771,128 |0 |154,625,954 |0 |145,174 |
| 9999999. Totals (Net) - Page 3, Line 1..... |26,893,643,886 |0 |26,880,711,743 |0 |12,932,143 |

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?

1.2

If not, state which kind is issued

Yes [X]

No []

2.1

Does the reporting entity at present issue both participating and non-participating contracts?

2.2

If not, state which kind is issued
Non-participating

Yes []

No [X]

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

Yes [X]

No []

4.

Has the reporting entity any assessment or stipulated premium contracts in force? If so, state:

4.1

Amount of insurance:

4.2

Amount of reserve:

4.3

Basis of reserve:

4.4

Basis of regular assessments:

4.5

Basis of special assessments:

4.6

Assessments collected during year:

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
CareMatters
credited: n/a, charged 4%

IUL
declared rate, credited: 2%, charged: 3.9% yr 1-10, 3.25% yr 11+
alternative, credited: 0% (equal to the guar. floor), charged: 8%

IVUL
declared rate, credited: 3%, charged: 3.9% yr 1-10, 3.25% yr 11+

AVUL
credited: 3%, charged: 3.9% yr 1-10, 3.25% yr 11+

PVUL
credited: 3%, charged 4.5%

SVUL
credited: 3% yr 1-10, 3.65% yr 11+, charged: 3.9%

SUL
credited: 3%, charged: 5% (NY and OR), 6% (All Other States)

SUL II
credited: 3%, charged: 5%

CAUL
credited: 3%, charged: 5%

SPUL
credited: 3%, charged: 5%

NLG
credited: 3%, charged: 5%
NLG II
credited: 3%, charged: 5%

Yes []

No [X]

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

6.1

If so, state the amount of reserve on such contracts on the basis actually held:

6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:
Attach statement of methods employed in their valuation.

Yes []

No [X]

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements:

7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount:

7.3

State the amount of reserves established for this business:

7.4

Identify where the reserves are reported in the blank.

Yes []

No [X]

EXHIBIT 5 - INTERROGATORIES

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December of the current year?

Yes [☐] No [☒]
- 8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements:

\$.....
- 8.2

State the amount of reserves established for this business:

\$.....
- 8.3

Identify where the reserves are reported in the blank:
9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

Yes [☒] No [☐]
- 9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:

\$.....6,391,792,000
- 9.2

State the amount of reserves established for this business:

\$.....6,407,790,927
- 9.3

Identify where the reserves are reported in the blank:

Exhibit 5

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

| 1 Description of Valuation Class | Valuation Basis | | 4 Increase in Actuarial Reserve Due To Change |
|-------------------------------------|-------------------|-----------------|--|
| | 2 Changed From | 3 Changed To | |

NONE

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS - ACCIDENT AND HEALTH (a)

| | 1 | Comprehensive | | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
|---|-------|---------------|-------|---------------------|-------------|-------------|--|----------------------|--------------------|------------|-------------------|----------------|--------------|
| | | 2 | 3 | | | | | | | | | | |
| | Total | Individual | Group | Medicare Supplement | Vision Only | Dental Only | Federal Employees Health Benefits Plan | Title XVIII Medicare | Title XIX Medicaid | Credit A&H | Disability Income | Long-Term Care | Other Health |
| ACTIVE LIFE RESERVE | | | | | | | | | | | | | |
| 1. Unearned premium reserves..... | 0 | | | | | | | | | | | | |
| 2. Additional contract reserves (b)..... | 0 | | | | | | | | | | | | |
| 3. Additional actuarial reserves - Asset/Liability analysis..... | 0 | | | | | | | | | | | | |
| 4. Reserve for future contingent benefits..... | 0 | | | | | | | | | | | | |
| 5. Reserve for rate credits..... | 0 | | | | | | | | | | | | |
| 6. Aggregate write-ins for reserves..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 7. Totals (Gross)..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8. Reinsurance ceded..... | 0 | | | | | | | | | | | | |
| 9. Totals (Net)..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| CLAIM RESERVE | | | | | | | | | | | | | |
| 10. Present value of amounts not yet due on claims..... | 0 | | | | | | | | | | | | |
| 11. Additional actuarial reserves - Asset/Liability analysis..... | 0 | | | | | | | | | | | | |
| 12. Reserve for future contingent benefits..... | 0 | | | | | | | | | | | | |
| 13. Aggregate write-ins for reserves..... | 0 | 0 | 0 | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 14. Totals (Gross)..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15. Reinsurance ceded..... | 0 | | | | | | | | | | | | |
| 16. Totals (Net)..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 17. TOTALS (Net)..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 18. TABULAR FUND INTEREST..... | 0 | | | | | | | | | | | | |

DETAILS OF WRITE-INS

| | | | | | | | | | | | | | |
|--|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 0601. | 0 | | | | | | | | | | | | |
| 0602. | 0 | | | | | | | | | | | | |
| 0603. | 0 | | | | | | | | | | | | |
| 0698. Summary of remaining write-ins for Line 6 from overflow page..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above)..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1301. | 0 | | | | | | | | | | | | |
| 1302. | 0 | | | | | | | | | | | | |
| 1303. | 0 | | | | | | | | | | | | |
| 1398. Summary of remaining write-ins for Line 13 from overflow page..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1399. Totals (Lines 1301 through 1303 + 1398) (Line 13 above)..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

| | 1 | 2 | 3 | 4 | 5 | 6 |
|---|------------|-------------------------------------|----------------------|---------------------------|---|---------------------------------------|
| | Total | Guaranteed Interest Contracts | Annuities Certain | Supplemental Contracts | Dividend Accumulations or Refunds | Premium and Other Deposit Funds |
| 1. Balance at the beginning of the year before reinsurance..... | 17,492,993 | | 10,969,905 | 6,087,675 | 158,499 | 276,914 |
| 2. Deposits received during the year..... | 59,045,096 | | 4,247,861 | 1,428,585 | 16,708 | 53,351,942 |
| 3. Investment earnings credited to the account..... | 262,243 | | 317,966 | (96,639) | 5,060 | 35,856 |
| 4. Other net change in reserves..... | 24,564 | | | | | 24,564 |
| 5. Fees and other charges assessed..... | 0 | | | | | |
| 6. Surrender charges..... | 0 | | | | | |
| 7. Net surrender or withdrawal payments..... | 4,328,735 | | 3,011,985 | 1,225,307 | 40,529 | 50,914 |
| 8. Other net transfers to or (from) Separate Accounts..... | 0 | | | | | |
| 9. Balance at the end of current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8)..... | 72,496,161 | 0 | 12,523,747 | 6,194,314 | 139,738 | 53,638,362 |
| 10. Reinsurance balance at the beginning of the year..... | 0 | | | | | |
| 11. Net change in reinsurance assumed..... | 0 | | | | | |
| 12. Net change in reinsurance ceded..... | 0 | | | | | |
| 13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12)..... | 0 | 0 | 0 | 0 | 0 | 0 |
| 14. Net balance at the end of the current year after reinsurance (Lines 9 + 13)..... | 72,496,161 | 0 | 12,523,747 | 6,194,314 | 139,738 | 53,638,362 |

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

| | 1 | 2 | Ordinary | | | 6 | Group | | Accident and Health | | |
|-------------------------------|------------|-----------------|--------------------|----------------------|-------------------------|------------------------------------|----------------|-----------|---------------------|-------------------------------|-----------|
| | | | 3 | 4 | 5 | | 7 | 8 | 9 | 10 | 11 |
| | Total | Industrial Life | Life Insurance | Individual Annuities | Supplementary Contracts | Credit Life (Group and Individual) | Life Insurance | Annuities | Group | Credit (Group and Individual) | Other |
| 1. Due and unpaid: | | | | | | | | | | | |
| 1.1 Direct..... | 0 | | | | | | | | | | |
| 1.2 Reinsurance assumed..... | 0 | | | | | | | | | | |
| 1.3 Reinsurance ceded..... | 0 | | | | | | | | | | |
| 1.4 Net..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. In course of settlement: | | | | | | | | | | | |
| 2.1 Resisted: | | | | | | | | | | | |
| 2.11 Direct..... | 3,000,000 | | 3,000,000 | | | | | | | | |
| 2.12 Reinsurance assumed..... | 0 | | | | | | | | | | |
| 2.13 Reinsurance ceded..... | 0 | | | | | | | | | | |
| 2.14 Net..... | 3,000,000 | 0 | (b).....3,000,000 | (b).....0 | 0 | (b).....0 | (b).....0 | 0 | 0 | 0 | 0 |
| 2.2 Other: | | | | | | | | | | | |
| 2.21 Direct..... | 37,860,416 | | 37,860,416 | | | | | | | | |
| 2.22 Reinsurance assumed..... | 0 | | | | | | | | | | |
| 2.23 Reinsurance ceded..... | 6,303,155 | | 6,303,155 | | | | | | | | |
| 2.24 Net..... | 31,557,261 | 0 | (b).....31,557,261 | (b).....0 | 0 | (b).....0 | (b).....0 | 0 | (b).....0 | (b).....0 | (b).....0 |
| 3. Incurred but unreported: | | | | | | | | | | | |
| 3.1 Direct..... | 13,293,937 | | 13,293,937 | | | | | | | | |
| 3.2 Reinsurance assumed..... | 0 | | | | | | | | | | |
| 3.3 Reinsurance ceded..... | 0 | | | | | | | | | | |
| 3.4 Net..... | 13,293,937 | 0 | (b).....13,293,937 | (b).....0 | 0 | (b).....0 | (b).....0 | 0 | (b).....0 | (b).....0 | (b).....0 |
| 4. Totals: | | | | | | | | | | | |
| 4.1 Direct..... | 54,154,353 | 0 | 54,154,353 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4.2 Reinsurance assumed..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4.3 Reinsurance ceded..... | 6,303,155 | 0 | 6,303,155 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 4.4 Net..... | 47,851,198 | (a).....0 | (a).....47,851,198 | 0 | 0 | 0 | (a).....0 | 0 | 0 | 0 | 0 |

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$.....0 in Column 2, \$.....0 in Column 3 and \$.....0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$.....0, Individual Annuities \$.....0, Credit Life (Group and Individual) \$.....0, and Group Life \$.....0, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$.....0, Credit (Group and Individual) Accident and Health \$.....0 and Other Accident and Health \$.....0 are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

| | 1 | 2 | Ordinary | | | 6 | Group | | Accident and Health | | |
|---|-----------------|---------------------|--------------------|----------------------|-------------------------|------------------------------------|--------------------|-----------|---------------------|-------------------------------|-------|
| | | | 3 | 4 | 5 | | 7 | 8 | 9 | 10 | 11 |
| | Total | Industrial Life (a) | Life Insurance (b) | Individual Annuities | Supplementary Contracts | Credit Life (Group and Individual) | Life Insurance (c) | Annuities | Group | Credit (Group and Individual) | Other |
| 1. Settlements during the year: | | | | | | | | | | | |
| 1.1 Direct..... | 433,890,159 | | 238,094,717 | 191,765,451 | 1,368,800 | | 38,418 | 2,622,773 | | | |
| 1.2 Reinsurance assumed..... | 0 | | | | | | | | | | |
| 1.3 Reinsurance ceded..... | 212,713,101 | | 132,343,007 | 80,125,736 | | | 38,418 | 205,940 | | | |
| 1.4 Net..... | (d) 221,177,058 | 0 | 105,751,710 | 111,639,715 | 1,368,800 | 0 | 0 | 2,416,833 | 0 | 0 | 0 |
| 2. Liability December 31, current year from Part 1: | | | | | | | | | | | |
| 2.1 Direct..... | 54,154,353 | 0 | 54,154,353 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.2 Reinsurance assumed..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.3 Reinsurance ceded..... | 6,303,155 | 0 | 6,303,155 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.4 Net..... | 47,851,198 | 0 | 47,851,198 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. Amounts recoverable from reinsurers Dec. 31, current year..... | 4,566,064 | | 4,566,064 | | | | | | | | |
| 4. Liability December 31, prior year: | | | | | | | | | | | |
| 4.1 Direct..... | 58,901,529 | | 58,901,529 | | | | | | | | |
| 4.2 Reinsurance assumed..... | 0 | | | | | | | | | | |
| 4.3 Reinsurance ceded..... | 13,538,298 | | 13,538,298 | | | | | | | | |
| 4.4 Net..... | 45,363,231 | 0 | 45,363,231 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 5. Amounts recoverable from reinsurers Dec. 31, prior year..... | 7,731,730 | | 7,731,730 | | | | | | | | |
| 6. Incurred benefits: | | | | | | | | | | | |
| 6.1 Direct..... | 429,142,983 | 0 | 233,347,541 | 191,765,451 | 1,368,800 | 0 | 38,418 | 2,622,773 | 0 | 0 | 0 |
| 6.2 Reinsurance assumed..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 6.3 Reinsurance ceded..... | 202,312,292 | 0 | 121,942,198 | 80,125,736 | 0 | 0 | 38,418 | 205,940 | 0 | 0 | 0 |
| 6.4 Net..... | 226,830,691 | 0 | 111,405,343 | 111,639,715 | 1,368,800 | 0 | 0 | 2,416,833 | 0 | 0 | 0 |

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....2,083 in Line 1.1, \$.....2,083 in Line 1.4, \$.....2,083 in Line 6.1 and \$.....2,083 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in Line 6.4.

(d) Includes \$.....0 premiums waived under total and permanent disability benefits.

NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
EXHIBIT OF NONADMITTED ASSETS

| | 1 Current Year Total Nonadmitted Assets | 2 Prior Year Total Nonadmitted Assets | 3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1) |
|---|--|--|---|
| 1. Bonds (Schedule D)..... | | | 0 |
| 2. Stocks (Schedule D): | | | |
| 2.1 Preferred stocks..... | | | 0 |
| 2.2 Common stocks..... | | | 0 |
| 3. Mortgage loans on real estate (Schedule B): | | | |
| 3.1 First liens..... | | | 0 |
| 3.2 Other than first liens..... | | | 0 |
| 4. Real estate (Schedule A): | | | |
| 4.1 Properties occupied by the company..... | | | 0 |
| 4.2 Properties held for the production of income..... | | | 0 |
| 4.3 Properties held for sale..... | | | 0 |
| 5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)..... | | | 0 |
| 6. Contract loans..... | 13,503 | 11,805 | (1,698) |
| 7. Derivatives (Schedule DB)..... | | | 0 |
| 8. Other invested assets (Schedule BA)..... | 90,813 | 784,994 | 694,181 |
| 9. Receivables for securities..... | | | 0 |
| 10. Securities lending reinvested collateral assets (Schedule DL)..... | | | 0 |
| 11. Aggregate write-ins for invested assets..... | 0 | 0 | 0 |
| 12. Subtotals, cash and invested assets (Lines 1 to 11)..... | 104,316 | 796,799 | 692,483 |
| 13. Title plants (for Title insurers only)..... | | | 0 |
| 14. Investment income due and accrued..... | | 5,119 | 5,119 |
| 15. Premiums and considerations: | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection..... | 11,205,206 | 9,237,580 | (1,967,626) |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due..... | | | 0 |
| 15.3 Accrued retrospective premiums and contracts subject to redetermination..... | | | 0 |
| 16. Reinsurance: | | | |
| 16.1 Amounts recoverable from reinsurers..... | | | 0 |
| 16.2 Funds held by or deposited with reinsured companies..... | | | 0 |
| 16.3 Other amounts receivable under reinsurance contracts..... | | | 0 |
| 17. Amounts receivable relating to uninsured plans..... | | | 0 |
| 18.1 Current federal and foreign income tax recoverable and interest thereon..... | | | 0 |
| 18.2 Net deferred tax asset..... | 87,378,746 | | (87,378,746) |
| 19. Guaranty funds receivable or on deposit..... | | | 0 |
| 20. Electronic data processing equipment and software..... | | | 0 |
| 21. Furniture and equipment, including health care delivery assets..... | | | 0 |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates..... | | | 0 |
| 23. Receivables from parent, subsidiaries and affiliates..... | | | 0 |
| 24. Health care and other amounts receivable..... | | | 0 |
| 25. Aggregate write-ins for other-than-invested assets..... | 88,179,677 | 77,147,040 | (11,032,637) |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)..... | 186,867,945 | 87,186,538 | (99,681,407) |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts..... | | | 0 |
| 28. TOTALS (Lines 26 and 27)..... | 186,867,945 | 87,186,538 | (99,681,407) |

DETAILS OF WRITE-INS

| | | | |
|--|------------|------------|--------------|
| 1101. | | | 0 |
| 1102. | | | 0 |
| 1103. | | | 0 |
| 1198. Summary of remaining write-ins for Line 11 from overflow page..... | 0 | 0 | 0 |
| 1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)..... | 0 | 0 | 0 |
| 2501. Accrued fees and other assets..... | 2,673,423 | | (2,673,423) |
| 2502. Deferred software costs..... | 80,178,945 | 69,633,987 | (10,544,958) |
| 2503. Disallowed interest maintenance reserve..... | 5,327,309 | 7,513,053 | 2,185,744 |
| 2598. Summary of remaining write-ins for Line 25 from overflow page..... | 0 | 0 | 0 |
| 2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)..... | 88,179,677 | 77,147,040 | (11,032,637) |

NOTES TO THE FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory financial statements of Nationwide Life and Annuity Insurance Company (NLAIC or the Company) have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio.

The Ohio Department of Insurance (Department) recognizes only statutory accounting practices (SAP) prescribed or permitted by the Department for determining and reporting the financial condition and results of operations of an insurance company, as well as, determining its solvency under the Ohio Insurance Law. The NAIC's *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Commissioner of Insurance has the right to permit other specific practices that deviate from prescribed practices. The Company has no statutory accounting practices that differ from NAIC SAP.

Olentangy Reinsurance, LLC (Olentangy), a Vermont domiciled special purpose financial insurance company and subsidiary of the Company, has been granted a permitted practice from the State of Vermont that increased the subsidiary's valuation by \$67,000,000 as of December 31, 2019 and 2018.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

| | SSAP # | F/S Page | F/S Line # | 2019 | 2018 |
|--|-----------|-------------|---------------|-------------------------|-------------------------|
| Net Income | | | | | |
| Nationwide Life and Annuity Insurance Company state basis (Page 4, Line (1) 35, Columns 1 & 2) | XXX | XXX | XXX | \$ (623,461,372) | \$ 230,005,200 |
| (2) State Prescribed Practice that is an increase/(decrease) from NAIC SAP | | | | - | - |
| (3) State Permitted Practice that is an increase/(decrease) from NAIC SAP | | | | - | - |
| (4) NAIC SAP (1-2-3=4) | XXX | XXX | XXX | \$ <u>(623,461,372)</u> | \$ <u>230,005,200</u> |
| Surplus | | | | | |
| Nationwide Life and Annuity Insurance Company state basis (Page 3, Line (5) 38, Columns 1 & 2) | XXX | XXX | XXX | \$ 2,215,761,572 | \$ 1,467,710,410 |
| (6) State Prescribed Practice that is an increase/(decrease) from NAIC SAP | | | | - | - |
| (7) State Permitted Practice that is an increase/(decrease) from NAIC SAP | | | | | |
| Subsidiary valuation | 20 | 2 | 8 | <u>67,000,000</u> | <u>67,000,000</u> |
| (8) NAIC SAP (5-6-7=8) | XXX | XXX | XXX | \$ <u>2,148,761,572</u> | \$ <u>1,400,710,410</u> |

The amounts in this statement pertain to the entire Company business including, as appropriate, its Separate Account business.

B. Use of Estimates in the Preparation of the Financial Statements

In preparing the financial statements in conformity with the Annual Statement Instructions and NAIC SAP, the Company is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent assets and liabilities as of the date of the financial statements and the reported amounts of revenues and expenses for the reporting period. Actual results could differ significantly from those estimates.

C. Accounting Policies

Life insurance premiums are recognized as revenue over the premium paying period of the related policies. Annuity considerations are recognized as revenue when received. Policy benefits and claims that are expensed include interest credited to policy account balances, benefits and claims incurred in the period in excess of related policy reserves and other changes in future policy benefits. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- Short-term investments consist of investments with maturities of twelve months or less at acquisition and are stated at amortized cost, which approximates fair value.
- Bonds, excluding loan-backed and structured securities, are stated at amortized cost, except those with an NAIC designation of “6”, which are stated at the lower of amortized cost or fair value. Amortization of premiums and discounts is calculated using the effective yield method. The Company does not hold any mandatory convertible securities or SVO-identified investments.
- Unaffiliated common stocks are reported at fair value.
- Preferred stocks are stated at amortized cost, except those with an NAIC designation of “4” through “6”, which are stated at the lower of amortized cost or fair value.
- Mortgage loans are carried at the unpaid principal balance adjusted for premiums and discounts, less a valuation allowance. The valuation allowance for mortgage loans reflects management's best estimate of probable credit losses.
- Loan-backed and structured securities (collectively, loan-backed securities) are stated at amortized cost or the lower of amortized cost or fair value in accordance with the provisions of Statement of Statutory Accounting Principles (SSAP) No. 43-Revised and the Purposes and Procedures Manual of the NAIC Securities Valuation Office. The retrospective adjustment method is used to value loan-backed securities where the collection of all contractual cash flows is probable. For all other loan-backed securities, the Company uses the prospective adjustment method. Refer to Note 5(D) for a discussion of the other-than-temporary impairment policy for loan-backed securities.
- The investment in the Company's wholly-owned insurance subsidiary, Olentangy, is carried at the value of its underlying audited statutory surplus.
- Other invested assets consist primarily of alternative investments in hedge funds, private equity funds, private debt funds, tax credit funds and real estate partnerships. Except for investments in certain tax credit funds, these investments are recorded using the equity method of accounting. Changes in carrying value as a result of the equity method are reflected as net unrealized capital gains and losses as a direct adjustment to surplus. Gains and losses are generally recognized through income at the time of disposal or when operating distributions are received. Partnership interests in tax credit funds are held at amortized cost with amortization charged to investment income over the period in which the tax benefits, primarily credits, are utilized. Refer to Note 1(C)7 above for the accounting treatment for the Company's investment in a limited liability company, which is a wholly-owned subsidiary.

NOTES TO THE FINANCIAL STATEMENTS

9. Refer to Note 8 for the derivative accounting policy.
10. The Company anticipates investment income as a factor in the premium deficiency calculation.
11. The Company no longer issues any health policies and due to the small size of the Company's health in force block, the Company no longer holds any liabilities for the health business. Each year's claims are paid from current year premiums.
12. The Company has not modified its capitalization policy from the prior period.
13. Not Applicable – The Company does not have any pharmaceutical rebate receivables.
- D. Going Concern
- Not applicable.

Note 2 - Accounting Changes and Corrections of Errors

Not applicable.

Note 3 - Business Combinations and Goodwill

Not applicable.

Note 4 – Discontinued Operations

Not applicable.

Note 5 – Investments

- A. Mortgage Loans
1. The minimum and maximum lending rates for mortgage loans issued during 2019 were:
- Residential

Not Applicable

Commercial

3% & 12%
2. The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was: 93%.
- December 31,

2019

December 31,

2018
3. Taxes, assessments, and any amounts advanced and not included in the mortgage loan total\$- \$-
4. Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement:

NOTES TO THE FINANCIAL STATEMENTS

| | | Residential | | Commercial | | Mezzanine | Total | | | | | | | | | | | | | | | |
|---|-------------|-------------|------------|------------|-----------|-----------|------------------|----|------------|----|---------------|------|-------------|--|------------|--|-----------|-------|---------|-----------|---------|-----------|
| Farm | Insured | All Other | Insured | All Other | | | | | | | | | | | | | | | | | | |
| a. Current Year | | | | | | | | | | | | | | | | | | | | | | |
| 1. Recorded Investment (All) | | | | | | | | | | | | | | | | | | | | | | |
| (a) Current | \$ | - | \$ | - | \$ | - | \$ 5,687,462,557 | \$ | 25,976,595 | \$ | 5,713,439,151 | | | | | | | | | | | |
| (b) 30-59 Days Past Due | | - | | - | | - | | - | | - | - | | | | | | | | | | | |
| (c) 60-89 Days Past Due | | - | | - | | - | | - | | - | - | | | | | | | | | | | |
| (d) 90-179 Days Past Due | | - | | - | | - | | - | | - | - | | | | | | | | | | | |
| (e) 180+ Days Past Due | | - | | - | | - | | - | | - | - | | | | | | | | | | | |
| 2. Accruing Interest | | | | | | | | | | | | | | | | | | | | | | |
| 90-179 Days Past Due | | | | | | | | | | | | | | | | | | | | | | |
| (a) Recorded Investment | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | - | | | | | | | | | | | |
| (b) Interest Accrued | | - | | - | | - | | - | | - | - | | | | | | | | | | | |
| 3. Accruing Interest | | | | | | | | | | | | | | | | | | | | | | |
| 180+ Days Past Due | | | | | | | | | | | | | | | | | | | | | | |
| (a) Recorded Investment | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | - | | | | | | | | | | | |
| (b) Interest Accrued | | - | | - | | - | | - | | - | - | | | | | | | | | | | |
| 4. Interest Reduced | | | | | | | | | | | | | | | | | | | | | | |
| (a) Recorded Investment | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | - | | | | | | | | | | | |
| (b) Number of Loans | | - | | - | | - | | - | | - | - | | | | | | | | | | | |
| (c) Percent Reduced | | 0% | | 0% | | 0% | | 0% | | 0% | 0% | | | | | | | | | | | |
| 5. Participant or Co-lender in a Mortgage Loan Agreement | | | | | | | | | | | | | | | | | | | | | | |
| (a) Recorded Investment | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | - | | | | | | | | | | | |
| <table><tr><th rowspan="2">Farm</th><th colspan="2">Residential</th><th colspan="2">Commercial</th><th rowspan="2">Mezzanine</th><th rowspan="2">Total</th></tr><tr><th>Insured</th><th>All Other</th><th>Insured</th><th>All Other</th></tr></table> | | | | | | | | | | | | Farm | Residential | | Commercial | | Mezzanine | Total | Insured | All Other | Insured | All Other |
| Farm | Residential | | Commercial | | Mezzanine | Total | | | | | | | | | | | | | | | | |
| | Insured | All Other | Insured | All Other | | | | | | | | | | | | | | | | | | |
| b.Prior Year | | | | | | | | | | | | | | | | | | | | | | |
| 1. Recorded Investment (All) | | | | | | | | | | | | | | | | | | | | | | |
| (a) Current | \$ | - | \$ | - | \$ | - | \$ 4,499,613,689 | \$ | 40,238,723 | \$ | 4,539,852,412 | | | | | | | | | | | |
| (b) 30-59 Days Past Due | | - | | - | | - | | - | | - | - | | | | | | | | | | | |
| (c) 60-89 Days Past Due | | - | | - | | - | | - | | - | - | | | | | | | | | | | |
| (d) 90-179 Days Past Due | | - | | - | | - | | - | | - | - | | | | | | | | | | | |
| (e) 180+ Days Past Due | | - | | - | | - | | - | | - | - | | | | | | | | | | | |
| 2. Accruing Interest | | | | | | | | | | | | | | | | | | | | | | |
| 90-179 Days Past Due | | | | | | | | | | | | | | | | | | | | | | |
| (a) Recorded Investment | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | - | | | | | | | | | | | |
| (b) Interest Accrued | | - | | - | | - | | - | | - | - | | | | | | | | | | | |
| 3. Accruing Interest | | | | | | | | | | | | | | | | | | | | | | |
| 180+ Days Past Due | | | | | | | | | | | | | | | | | | | | | | |
| (a) Recorded Investment | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | - | | | | | | | | | | | |
| (b) Interest Accrued | | - | | - | | - | | - | | - | - | | | | | | | | | | | |
| 4. Interest Reduced | | | | | | | | | | | | | | | | | | | | | | |
| (a) Recorded Investment | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | - | | | | | | | | | | | |
| (b) Number of Loans | | - | | - | | - | | - | | - | - | | | | | | | | | | | |
| (c) Percent Reduced | | 0% | | 0% | | 0% | | 0% | | 0% | 0% | | | | | | | | | | | |
| 5. Participant or Co-lender in a Mortgage Loan Agreement | | | | | | | | | | | | | | | | | | | | | | |
| (a) Recorded Investment | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - | - | | | | | | | | | | | |

NOTES TO THE FINANCIAL STATEMENTS

5. Investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan:

| | Residential | | Commercial | | Mezzanine | Total |
|--|-------------|-----------|------------|-----------|-----------|-------|
| Farm | Insured | All Other | Insured | All Other | | |
| a. Current Year | | | | | | |
| 1. With Allowance for Credit Losses | \$ - | \$ - | \$ - | \$ - | 416,366 | \$ - |
| 2. No Allowance for Credit Losses | - | - | - | - | - | - |
| 3. Total (1+2) | \$ - | \$ - | \$ - | \$ - | 416,366 | \$ - |
| 4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| b. Prior Year | | | | | | |
| 1. With Allowance for Credit Losses | \$ - | \$ - | \$ - | \$ - | 547,337 | \$ - |
| 2. No Allowance for Credit Losses | - | - | - | - | - | - |
| 3. Total (1+2) | \$ - | \$ - | \$ - | \$ - | 547,337 | \$ - |
| 4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |

6. Investment in impaired loans - Average recorded investment, interest income recognized, recorded investment in nonaccrual status and amount of interest income recognized using a cash-basis method of accounting:

| | Residential | | Commercial | | Mezzanine | Total |
|---|-------------|-----------|------------|-----------|-----------|-------|
| Farm | Insured | All Other | Insured | All Other | | |
| a.Current Year | | | | | | |
| 1. Average Recorded Investment | \$ - | \$ - | \$ - | \$ - | 416,366 | \$ - |
| 2. Interest Income Recognized | - | - | - | - | 42,198 | - |
| 3. Recorded Investments on Nonaccrual Status | - | - | - | - | - | - |
| 4. Amount of Interest Income Recognized Using a Cash Basis Method of Accounting | - | - | - | - | - | - |
| b.Prior Year | | | | | | |
| 1. Average Recorded Investment | \$ - | \$ - | \$ - | \$ - | 608,938 | \$ - |
| 2. Interest Income Recognized | - | - | - | - | 45,938 | - |
| 3. Recorded Investments on Nonaccrual Status | - | - | - | - | - | - |
| 4. Amount of Interest Income Recognized Using a Cash Basis Method of Accounting | - | - | - | - | - | - |

7. Allowance for credit losses

| | December 31, 2019 | December 31, 2018 |
|---|-------------------|-------------------|
| (a) Balance at beginning of period | \$ 16,739,718 | \$ 13,930,427 |
| (b) Additions charged to operations | - | - |
| (c) Direct write-downs charged against the allowances | 15,697,311 | 2,809,291 |
| (d) Recoveries of amounts previously charged off | - | - |
| (e) Balances at end of period | \$ 32,437,029 | \$ 16,739,718 |

8. Mortgage loans derecognized as a result of foreclosure

| | Current Year |
|--|--------------|
| (a) Aggregate amount of mortgage loans derecognized | \$ - |
| (b) Real estate collateral recognized | \$ - |
| (c) Other collateral recognized | \$ - |
| (d) Receivables recognized from a government guarantee of the foreclosed mortgage loan | \$ - |

9. The Company accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 90 days) and the loans continue to perform under the original or restructured contractual terms. Interest received on non-accrual status mortgage loans on real estate is included in net investment income in the period received.

B. Debt restructuring

Not applicable

C. Reverse Mortgages

Not applicable.

D. Loan-Backed Securities

1. Prepayment assumptions are generally obtained using a model provided by a third-party vendor.

2. Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

3. The following table summarizes other-than-temporary impairments for loan-backed securities recognized in the current reporting period based on the fact that the present value of projected cash flows expected to be collected was less than the amortized cost of the securities.

| (1) | (2) | (3) | (4) | (5) | (6) | (7) |
|-----------|---|---|--|--|----------------------------------|--|
| CUSIP | Amortized cost before current period OTTI | Present value of projected cash flows | Recognized other-than- temporary impairment | Amortized cost after other-than- temporary impairment | Fair value at time of OTTI | Date of financial statement where reported |
| 126694E95 | \$ 4,008,774 | \$ 3,656,672 | \$ 352,102 | \$ 3,656,672 | \$ 3,401,247 | Q1 '19 |
| Total | | | \$ 352,102 | | | |

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

| | | |
|---|------------------------|----------------|
| a. The aggregate amount of unrealized losses: | 1. Less than 12 Months | \$ (969,779) |
| | 2. 12 Months or Longer | \$ (3,803,609) |
| b. The aggregate related fair value of securities with unrealized losses: | 1. Less than 12 Months | \$ 181,013,390 |
| | 2. 12 Months or Longer | \$ 62,344,772 |

5. The Company reviews all loan-backed and structured securities in which the fair value of the given security is less than the amortized cost to determine if a given security is other-than-temporarily impaired. The Company examines characteristics of the underlying collateral, such as delinquency and default rates, the quality of the underlying borrower, the type of collateral in the pool, the vintage year of the collateral, subordination levels within the structure of the collateral pool and the quality of any credit guarantors, to determine the cash flows expected to be received for the security.

If the severity and duration of the security's unrealized loss indicates a risk of an other-than-temporary impairment, then the Company will evaluate if the amortized cost basis of the security will be recovered by comparing the present value of the cash flows expected to be received for the given security with the amortized cost basis of the security. If the present value of cash flows is greater than the amortized cost basis of a security, then the security is deemed not to be other-than-temporarily impaired.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

1. The Company's securities lending agreement requires a minimum of 102% of the fair value of loaned securities to be held as collateral. Cash collateral received is invested in short-term investments and reported on the Asset page as Securities Lending Reinvested Collateral assets. The offsetting collateral liability is reported in the Payable for Securities Lending line on the Liabilities page.

2. No assets were pledged as collateral as of year-end.

3. Collateral Received

a. Aggregate Amount Collateral Received

| | Fair Value |
|-------------------------------|---------------|
| 1. Securities Lending | |
| (a) Open | \$ 70,207,651 |
| (b) 30 Days or Less | - |
| (c) 31 to 60 Days | - |
| (d) 61 to 90 Days | - |
| (e) Greater Than 90 Days | - |
| (f) Subtotal | \$ 70,207,651 |
| (g) Securities Received | - |
| (h) Total Collateral Received | \$ 70,207,651 |

2. Dollar Repurchase Agreement - Not applicable

b. The fair value of that collateral and of the portion of that collateral that the Company has sold or repledged \$ -

c. The reporting entity receives primarily cash collateral in an amount in excess of the fair value of the securities lent. The reporting entity invests the cash collateral (primarily in short-term investments) to earn additional yield.

4. The Company did not have any securities lending activities with an affiliated agent.

NOTES TO THE FINANCIAL STATEMENTS

5. Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested

| | Amortized Cost | Fair Value |
|---------------------------------|----------------|---------------|
| 1. Securities Lending | | |
| (a) Open | \$ - | \$ - |
| (b) 30 Days or Less | 70,288,217 | 70,288,217 |
| (c) 31 to 60 Days | - | - |
| (d) 61 to 90 Days | - | - |
| (e) 91 to 120 Days | - | - |
| (f) 121 to 180 Days | - | - |
| (g) 181 to 365 Days | - | - |
| (h) 1 to 2 years | - | - |
| (i) 2 to 3 years | - | - |
| (j) Greater Than 3 years | - | - |
| (k) Subtotal | \$ 70,288,217 | \$ 70,288,217 |
| (l) Securities Received | - | - |
| (m) Total Collateral Reinvested | \$ 70,288,217 | \$ 70,288,217 |

2. Dollar Repurchase Agreement - Not applicable.

b. Since the borrower or the Company may terminate a securities lending transaction at any time, to the extent loans are terminated in advance of reinvestment collateral maturities, the Company would repay its securities lending payable obligation from operating cash flows or the proceeds of sales from its investment portfolio, which includes significant liquid securities.

6. The Company has accepted securities as collateral that is is not permitted by contract or custom to repledge or sell. The fair value as of the date of each statement of financial position presented of the securities received as collateral was \$23,394,200 as of December 31, 2019.

7. There are no securities lending transactions that extend beyond one year as of the reporting date.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

1. To manage short-term liquidity needs within the Nationwide insurance subsidiaries', the company has agreements to enter into repurchase or reverse repurchase agreements with several authorized affiliated insurance companies. The collateral required meets minimum state specific requirements or statutory requirements if state of domicile does not specify.

As these transactions are with affiliated insurance companies within the Nationwide family and are short-term in nature, the risk of changes in the fair value of the collateral are considered negligible.

For yield enhancement, the company has agreements to enter into repurchase agreements through its securities lending program with collateral consisting of U.S. Government/Agency securities with investment grade counterparties. The collateral, which is marked to market daily, must represent 102% of the amount loaned and is monitored by the plan's manager in Bank of New York Mellon for changes in fair value.

2. Type of Repo Trades Used

| | 1 | 2 | 3 | 4 |
|-----------------------|---------------|----------------|---------------|----------------|
| | First Quarter | Second Quarter | Third Quarter | Fourth Quarter |
| a. Bilateral (YES/NO) | NO | NO | NO | NO |
| b. Tri-Party (YES/NO) | YES | YES | YES | YES |

3. Original (Flow) & Residual Maturity

| | FIRST QUARTER | SECOND QUARTER | THIRD QUARTER | FOURTH QUARTER |
|--------------------------|---------------|----------------|---------------|----------------|
| a. Maximum Amount | | | | |
| 1. Open - No Maturity | \$- | \$- | \$- | \$- |
| 2. Overnight | 110,662,127 | 92,564,772 | 62,429,854 | 78,651,491 |
| 3. 2 Days to 1 Week | - | - | - | - |
| 4. > 1 Week to 1 Month | - | - | - | - |
| 5. > 1 Month to 3 Months | - | - | - | - |
| 6. > 3 Months to 1 Year | - | - | - | - |
| 7. > 1 Year | - | - | - | - |
| b. Ending Balance | | | | |
| 1. Open - No Maturity | \$- | \$- | \$- | \$- |
| 2. Overnight | 81,044,621 | 38,928,063 | 47,541,036 | 70,288,217 |
| 3. 2 Days to 1 Week | - | - | - | - |
| 4. > 1 Week to 1 Month | - | - | - | - |
| 5. > 1 Month to 3 Months | - | - | - | - |
| 6. > 3 Months to 1 Year | - | - | - | - |
| 7. > 1 Year | - | - | - | - |

4. Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

5. Fair Value of Securities Acquired Under Repo - Secured Borrowing

| | First Quarter | | Second Quarter | | Third Quarter | | Fourth Quarter | |
|-------------------|---------------|-------------|----------------|------------|---------------|------------|----------------|------------|
| a. Maximum Amount | \$ | 112,875,370 | \$ | 94,416,067 | \$ | 63,678,451 | \$ | 80,224,521 |
| b. Ending Amount | \$ | 82,665,513 | \$ | 39,706,624 | \$ | 48,491,857 | \$ | 71,693,981 |

6. Securities Acquired Under Repo - Secured Borrowing by NAIC Designation

ENDING BALANCE

| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
|--|------|--------------|--------|--------|--------|--------|--------|------------------------------|
| | None | NAIC 1 | NAIC 2 | NAIC 3 | NAIC 4 | NAIC 5 | NAIC 6 | Does Not Qualify as Admitted |
| a. Bonds - FV | \$- | \$71,693,981 | \$- | \$- | \$- | \$- | \$- | \$71,693,981 |
| b. LB & SS - FV | - | - | - | - | - | - | - | - |
| c. Preferred Stock - FV | - | - | - | - | - | - | - | - |
| d. Common Stock | - | - | - | - | - | - | - | - |
| e. Mortgage Loans - FV | - | - | - | - | - | - | - | - |
| f. Real Estate - FV | - | - | - | - | - | - | - | - |
| g. Derivatives - FV | - | - | - | - | - | - | - | - |
| h. Other Invested Assets - FV | - | - | - | - | - | - | - | - |
| i. Total Assets - FV (Sum of a through h) | \$- | \$71,693,981 | \$- | \$- | \$- | \$- | \$- | \$71,693,981 |

7. Collateral Provided - Secured Borrowing

| | First Quarter | Second Quarter | Third Quarter | Fourth Quarter |
|------------------------------|---------------|----------------|---------------|----------------|
| a. Maximum Amount | | | | |
| 1. Cash | \$110,662,127 | \$92,564,772 | \$62,429,854 | \$78,651,491 |
| 2. Securities (FV) | - | - | - | - |
| 3. Securities (BACV) | - | - | - | - |
| 4. Nonadmitted Subset (BACV) | - | - | - | - |
| b. Ending Amount | | | | |
| 1. Cash | \$81,044,621 | \$38,928,063 | \$47,541,036 | \$70,288,217 |
| 2. Securities (FV) | - | - | - | - |
| 3. Securities (BACV) | - | - | - | - |
| 4. Nonadmitted Subset (BACV) | - | - | - | - |

8. Allocation of Aggregate Collateral Pledged by Remaining Contractual Maturity

| | Amortized Cost | Fair Value |
|-----------------------------|----------------|--------------|
| a. Overnight and Continuous | \$70,288,217 | \$70,288,217 |
| b. 30 Days or Less | - | - |
| c. 31 to 90 Days | - | - |
| d. > 90 Days | - | - |

9-10. Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

J. Real Estate

Not applicable.

K. Low-Income Housing Tax Credits

- For the Company's Low-Income Housing Tax Credits (LIHTC) property investments, the number of remaining years of unexpired tax credits ranged from 1 to 1 years and 0 to 0 years as of December 31, 2019 and 2018, respectively. These investments generally have a required holding period of 15 years.
- The amounts of low-income housing tax credits and other tax benefits recognized were \$100,000 and \$190,000, as of December 31, 2019 and 2018, respectively.
- The balance of the investment recognized in the statement of financial position was \$90,500 and \$- as of December 31, 2019 and 2018, respectively.
- The Company's investment funds hold underlying LIHTC property investments which are subject to periodic reviews by the U.S. Department of Housing and Urban Development (HUD), if applicable, and state housing agencies. Management is not aware of any open or outstanding items with regard to any of these reviews. The fund investments themselves are not currently under any regulatory review.
- Aggregate LIHTC investments do not exceed 10 percent of the total admitted assets.
- For the current year, there were no impairments on LIHTC investments.
- No write-downs or reclassifications were made during the year due to the known forfeiture or ineligibility of LIHTC investments.

NOTES TO THE FINANCIAL STATEMENTS

L. Restricted Assets

1. Restricted Assets (Including Pledged)

| Restricted Asset Category | Gross (Admitted & Nonadmitted) Restricted | | | | | | |
|--|---|---------------------------------|--|--|------------------|-----------------------|----------------------------------|
| | Current Year | | | | | 6 | 7 |
| | 1 | 2 | 3 | 4 | 5 | | |
| | Total General Account (G/A) | G/A Supporting S/A Activity (a) | Total Separate Account (S/A) Restricted Assets | S/A Assets Supporting G/A Activity (b) | Total (1 plus 3) | Total From Prior Year | Increase/ (Decrease) (5 minus 6) |
| a. Subject to contractual obligation for which liability is not shown | \$- | \$- | \$- | \$- | \$- | \$- | \$- |
| b. Collateral held under security lending agreements | - | - | - | - | - | - | - |
| c. Subject to repurchase agreements | - | - | - | - | - | - | - |
| d. Subject to reverse repurchase agreements | - | - | - | - | - | - | - |
| e. Subject to dollar repurchase agreements | - | - | - | - | - | - | - |
| f. Subject to dollar reverse repurchase agreements | - | - | - | - | - | - | - |
| g. Placed under option contracts | - | - | - | - | - | - | - |
| h. Letter stock or securities restricted as to sale - excluding FHLB capital stock | - | - | - | - | - | - | - |
| i. FHLB capital stock | 31,000,000 | - | - | - | 31,000,000 | - | 31,000,000 |
| j. On deposit with states | 5,343,886 | - | - | - | 5,343,886 | 5,363,544 | (19,658) |
| k. On deposit with other regulatory bodies | - | - | - | - | - | - | - |
| l. Pledged as collateral to FHLB (including assets backing funding agreements) | 55,860,043 | - | - | - | 55,860,043 | - | 55,860,043 |
| m. Pledged as collateral not captured in other categories | 28,663,500 | - | - | - | 28,663,500 | 17,349,472 | 11,314,028 |
| n. Other restricted assets | - | - | - | - | - | 133,032,687 | (133,032,687) |
| o. Total Restricted Assets | \$120,867,429 | \$- | \$- | \$- | \$120,867,429 | \$155,745,704 | \$(34,878,274) |

- (a) Subset of Column 1
- (b) Subset of Column 3

NOTES TO THE FINANCIAL STATEMENTS

| Restricted Asset Category | Current Year | | | |
|--|--|---|--|--|
| | 8 Total Nonadmitted Restricted | 9 Total Admitted Restricted (5 minus 8) | Percentage | |
| | | | 10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c) | 11 Admitted Restricted to Total Admitted Assets (d) |
| a. Subject to contractual obligation for which liability is not shown | \$- | \$- | 0.00% | 0.00% |
| b. Collateral held under security lending agreements | - | - | 0.00% | 0.00% |
| c. Subject to repurchase agreements | - | - | 0.00% | 0.00% |
| d. Subject to reverse repurchase agreements | - | - | 0.00% | 0.00% |
| e. Subject to dollar repurchase agreements | - | - | 0.00% | 0.00% |
| f. Subject to dollar reverse repurchase agreements | - | - | 0.00% | 0.00% |
| g. Placed under option contracts | - | - | 0.00% | 0.00% |
| h. Letter stock or securities restricted as to sale - excluding FHLB capital stock | - | - | 0.00% | 0.00% |
| i. FHLB capital stock | - | 31,000,000 | 0.09% | 0.09% |
| j. On deposit with states | - | 5,343,886 | 0.02% | 0.02% |
| k. On deposit with other regulatory bodies | - | - | 0.00% | 0.00% |
| l. Pledged as collateral to FHLB (including assets backing funding agreements) | - | 55,860,043 | 0.16% | 0.16% |
| m. Pledged as collateral not captured in other categories | - | 28,663,500 | 0.08% | 0.08% |
| n. Other restricted assets | - | - | 0.00% | 0.00% |
| o. Total Restricted Assets | \$- | \$120,867,429 | 0.35% | 0.35% |

- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

| Description of Assts | Gross (Admitted & Nonadmitted) Restricted | | | | | | | 8 | Percentage | |
|----------------------------------|---|---------------------------------|--|--|------------------|-----------------------|----------------------------------|--|---|-------|
| | Current Year | | | | | 6 | | | 7 | 9 | 10 |
| | 1 | 2 | 3 | 4 | 5 | | | | | |
| | Total General Account (G/A) | G/A Supporting S/A Activity (a) | Total Separate Account (S/A) Restricted Assets | S/A Assets Supporting G/A Activity (b) | Total (1 plus 3) | Total from Prior Year | Increase/ (Decrease) (5 minus 6) | Total Current Year Admitted Restricted | Gross (Admitted & Nonadmitted) Restricted to Total Assets | |
| Pledged as Derivative Collateral | \$28,663,500 | \$- | \$- | \$- | \$28,663,500 | \$17,349,472 | \$11,314,028 | \$28,663,500 | 0.08% | 0.08% |
| Total (c) | \$28,663,500 | \$- | \$- | \$- | \$28,663,500 | \$17,349,472 | \$11,314,028 | \$28,663,500 | 0.08% | 0.08% |

- (a) Subset of Column 1
- (b) Subset of Column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively

NOTES TO THE FINANCIAL STATEMENTS

3. Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

| Description of Assts | Gross (Admitted & Nonadmitted) Restricted | | | | | | | 8 | Percentage | |
|--|---|---------------------------------|--|--|------------------|-----------------------|----------------------------------|--|---|--|
| | Current Year | | | | | 6 | 7 | | 9 | 10 |
| | 1 | 2 | 3 | 4 | 5 | | | | | |
| | Total General Account (G/A) | G/A Supporting S/A Activity (a) | Total Separate Account (S/A) Restricted Assets | S/A Assets Supporting G/A Activity (b) | Total (1 plus 3) | Total From Prior Year | Increase/ (Decrease) (5 minus 6) | Total Current Year Admitted Restricted | Gross (Admitted & Nonadmitted) Restricted to Total Assets | Admitted Restricted to Total Admitted Assets |
| Loaned to others under conforming securities lending program | \$- | \$- | \$- | \$- | \$- | \$133,032,687 | \$(133,032,687) | \$- | 0.00% | 0.00% |
| Total (c) | \$- | \$- | \$- | \$- | \$- | \$133,032,687 | \$(133,032,687) | \$- | 0.00% | 0.00% |

- (a) Subset of Column 1
- (b) Subset of Column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

| Collateral Assets | 1 | 2 | 3 | 4 |
|--|-------------------------------------|---------------|---|--------------------------------------|
| | Book/Adjusted Carrying Value (BACV) | Fair Value | % of BACV to Total Assets (Admitted and Nonadmitted)* | % of BACV to Total Admitted Assets** |
| General Account: | | | | |
| a. Cash | \$ 70,207,651 | \$ 70,207,651 | 0.20% | 0.21% |
| b. Schedule D, Part 1 | - | - | 0.00% | 0.00% |
| c. Schedule D, Part 2, Section 1 | - | - | 0.00% | 0.00% |
| d. Schedule D, Part 2, Section 2 | - | - | 0.00% | 0.00% |
| e. Schedule B | - | - | 0.00% | 0.00% |
| f. Schedule A | - | - | 0.00% | 0.00% |
| g. Schedule BA, Part 1 | - | - | 0.00% | 0.00% |
| h. Schedule DL, Part 1 | - | - | 0.00% | 0.00% |
| i. Other | - | - | 0.00% | 0.00% |
| j. Total Collateral Assets (a+b+c+d+e+f+g+h+i) | \$ 70,207,651 | \$ 70,207,651 | 0.20% | 0.21% |
| Separate Account: | | | | |
| k. Cash | \$ - | \$ - | 0.00% | 0.00% |
| l. Schedule D, Part 1 | - | - | 0.00% | 0.00% |
| m. Schedule D, Part 2, Section 1 | - | - | 0.00% | 0.00% |
| n. Schedule D, Part 2, Section 2 | - | - | 0.00% | 0.00% |
| o. Schedule B | - | - | 0.00% | 0.00% |
| p. Schedule A | - | - | 0.00% | 0.00% |
| q. Schedule BA, Part 1 | - | - | 0.00% | 0.00% |
| r. Schedule DL, Part 1 | - | - | 0.00% | 0.00% |
| s. Other | - | - | 0.00% | 0.00% |
| t. Total Collateral Assets (k+l+m+n+o+p+q+r+s) | \$ - | \$ - | 0.00% | 0.00% |

- * j = Column 1 divided by Asset Page, Line 26 (Column 1)
- t = Column 1 divided by Asset Page, Line 27 (Column 1)
- ** j = Column 1 divided by Asset Page, Line 26 (Column 3)
- t = Column 1 divided by Asset Page, Line 27 (Column 3)

| | 1 | 2 |
|--|---------------|--------------------------------------|
| | Amount | % of Liability to Total Liabilities* |
| u. Recognized Obligation to Return Collateral Asset (General Account) | \$ 70,207,651 | 0.22% |
| v. Recognized Obligation to Return Collateral Asset (Separate Account) | \$ - | 0.00% |

- * u = Column 1 divided by Liability Page, Line 26 (Column 1)
- v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments

Not applicable.

N. Offsetting and Netting of Assets and Liabilities

No assets or liabilities are offset and reported net in accordance with a valid right to offset per SSAP No 64, *Offsetting and Netting of Assets and Liabilities*.

NOTES TO THE FINANCIAL STATEMENTS

O. 5GI Securities

| Investment | Number of 5GI Securities | | Aggregate BACV | | Aggregate Fair Value | |
|--------------------------|--------------------------|-------------------|-------------------|-------------------|----------------------|-------------------|
| | December 31, 2019 | December 31, 2018 | December 31, 2019 | December 31, 2018 | December 31, 2019 | December 31, 2018 |
| (1) Bonds - AC | - | 1 | \$ - | \$ 1,193,483 | \$ - | \$ 1,218,408 |
| (2) Bonds - FV | - | - | - | - | - | - |
| (3) LB&SS - AC | | | | | | |
| (4) LB&SS - FV | | | | | | |
| (5) Preferred Stock - AC | - | - | - | - | - | - |
| (6) Preferred Stock - FV | - | - | - | - | - | - |
| (7) Total (1+2+3+4+5+6) | - | 1 | \$ - | \$ 1,193,483 | \$ - | \$ 1,218,408 |

AC - Amortized Cost FV - Fair Value

P. Short Sales

Not applicable.

Q. Prepayment Penalty and Acceleration Fees

| | General Account | Separate Account |
|---|-----------------|------------------|
| 1. Number of CUSIPs | 23 | - |
| 2. Aggregate Amount of Insurance Income | \$ (2,044,090) | \$ - |

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its total admitted assets.

B. Write-downs for Impairments

The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships or Liability Companies in 2019.

Note 7 - Investment Income

A. Accrued Investment Income

The Company nonadmits investment income due and accrued if amounts are over 90 days past due with the exception of mortgage loans in default which are nonadmitted if amounts are over 180 days past due.

B. Amounts Nonadmitted

The Company does not have investment income nonadmitted as of December 31, 2019.

Note 8 - Derivative Instruments

A. Derivatives under SSAP No. 86 – Derivatives

1. The Company is exposed to certain risks relating to its ongoing business operations which are managed using derivative instruments. The primary risks managed by using derivative instruments are foreign currency and equity risks. The Company uses cross currency swaps, equity futures, and equity options to hedge these risks.

The Company is exposed to credit-related losses in the event of nonperformance by counterparties to financial instruments, but it does not expect any counterparties to fail to meet their obligations given their high credit ratings. Potential losses are minimized through careful evaluation of counterparty credit standing, selection of counterparties from a limited group of high quality institutions, and collateral agreements.

The cash requirements of a derivative will vary by contract. In a cross currency swap, notional amounts are typically exchanged in the respective contracted currencies at both settlement date and at expiration. Interest payments are also exchanged in the contracted currencies, timing and amounts. For exchange-traded futures, the broker for the various types of contracts that the Company may employ establishes margin requirements. The margin account is settled daily for movements in market values of open contracts and settlement of closed contracts. The Company uses cash to settle variation margin requirements and either cash or highly liquid securities to settle initial margin requirements. Option contracts are assets that are purchased with upfront cash. Options can either expire in-the-money or out-of-the money. If the option expires in-the-money the counterparty pays the Company the difference between the strike price and the level at which the contract expires. If the contract expires out-of-the money, no payment is received from the counterparty.

2. Equity Market Risk Management. The Company offers equity indexed products. These products expose the Company to various market risks, including equity risk. Adverse changes in the equity markets expose the Company to significant volatility. To mitigate these risks, the Company enters into various equity futures and options.

Foreign currency risk management. As part of its regular investing activities, the Company may purchase foreign currency denominated investments. These investments and the associated income expose the Company to volatility associated with movements in foreign exchange rates. In an effort to mitigate this risk, the Company uses cross-currency swaps. As foreign exchange rates change, the increase or decrease in the cash flows of the derivative instrument generally offset the changes in the functional-currency equivalent cash flows of the hedged item.

3. Periodic cash flows and accruals of income/expense are reported in a manner consistent with the hedged item, generally as other investment income. Realized gains and losses on commitment and anticipatory hedges are used to adjust the basis of the hedged item.

Fair value of derivative instruments is determined using various valuation techniques relying predominately on observable market inputs. These inputs include interest rate swap curves, credit spreads, interest rates, counterparty credit risk, equity volatility and equity index levels. In some cases, the Company will utilize non-binding broker quotes to determine fair value.

Derivative instruments used in hedging transactions considered to be effective hedges are valued and reported in a manner consistent with the hedged items (i.e., hedge accounting). Derivative instruments used in hedging transactions that do not meet or no longer meet the criteria of an effective hedge are accounted for at fair value with changes in fair value recorded in surplus as unrealized gains or losses.

4. The company currently has no equity options where premium is paid at specified intervals throughout the life of the option.

NOTES TO THE FINANCIAL STATEMENTS

5. No gain or loss recognized in derivative instruments' unrealized gains or losses during the year were excluded from the assessment of hedge effectiveness.
6. There is also no net gain or loss recognized during the year resulting from derivatives that no longer qualify for hedge accounting.
7.

a. The Company is not currently engaged in written covered options used for income generation or derivatives accounted for as cash flow hedges of a forecasted transaction, other than the payment of variable interest on existing financial instruments.

b. No amounts of gains or losses were classified in unrealized gains/losses related to cash flow hedges that have been discontinued because it was no longer probable that the original forecasted transaction would occur as anticipated.
8. The Company has no premium cost due in each of the following four years and thereafter.

B. Derivatives under SSAP No. 108 – Derivative Hedging Variable Annuity Guarantees

Not applicable.

Note 9 - Income Taxes

A. The components of the deferred tax asset/(liability) as of December 31 are as follows:

| | | December 31, 2019 | | |
|------|--|-------------------|---------------|----------------|
| | | Ordinary | Capital | Total |
| (1a) | Gross deferred tax assets | \$ 325,573,298 | \$ 12,744,054 | \$ 338,317,352 |
| (1b) | Statutory valuation allowance adjustment | - | - | - |
| (1c) | Adjusted gross deferred tax assets | \$ 325,573,298 | \$ 12,744,054 | \$ 338,317,352 |
| (1d) | Deferred tax assets nonadmitted | 81,782,742 | 5,596,004 | 87,378,746 |
| (1e) | Subtotal net admitted deferred tax asset | \$ 243,790,556 | \$ 7,148,050 | \$ 250,938,606 |
| (1f) | Deferred tax liabilities | 184,720,041 | 1,970,885 | 186,690,926 |
| (1g) | Net admitted deferred tax asset/(net deferred tax liability) | \$ 59,070,515 | \$ 5,177,165 | \$ 64,247,680 |

| | | December 31, 2018 | | |
|------|--|-------------------|---------------|----------------|
| | | Ordinary | Capital | Total |
| (1a) | Gross deferred tax assets | \$ 298,748,043 | \$ 11,073,381 | \$ 309,821,424 |
| (1b) | Statutory valuation allowance adjustment | 111,930,262 | 9,984,208 | 121,914,470 |
| (1c) | Adjusted gross deferred tax assets | \$ 186,817,781 | \$ 1,089,173 | \$ 187,906,954 |
| (1d) | Deferred tax assets nonadmitted | - | - | - |
| (1e) | Subtotal net admitted deferred tax asset | \$ 186,817,781 | \$ 1,089,173 | \$ 187,906,954 |
| (1f) | Deferred tax liabilities | 186,817,781 | 1,089,173 | 187,906,954 |
| (1g) | Net admitted deferred tax asset/(net deferred tax liability) | \$ - | \$ - | \$ - |

| | | Change | | |
|------|--|----------------|---------------|----------------|
| | | Ordinary | Capital | Total |
| (1a) | Gross deferred tax assets | \$ 26,825,255 | \$ 1,670,673 | \$ 28,495,928 |
| (1b) | Statutory valuation allowance adjustment | (111,930,262) | (9,984,208) | (121,914,470) |
| (1c) | Adjusted gross deferred tax assets | \$ 138,755,517 | \$ 11,654,881 | \$ 150,410,398 |
| (1d) | Deferred tax assets nonadmitted | 81,782,742 | 5,596,004 | 87,378,746 |
| (1e) | Subtotal net admitted deferred tax asset | \$ 56,972,775 | \$ 6,058,877 | \$ 63,031,652 |
| (1f) | Deferred tax liabilities | (2,097,740) | 881,712 | (1,216,028) |
| (1g) | Net admitted deferred tax asset/(net deferred tax liability) | \$ 59,070,515 | \$ 5,177,165 | \$ 64,247,680 |

NOTES TO THE FINANCIAL STATEMENTS

Admission Calculation Components SSAP No. 101

| | | December 31, 2019 | | |
|------|--|-------------------|--------------|-------------------|
| | | Ordinary | Capital | Total |
| (2a) | Federal income taxes paid in prior years recoverable through loss carrybacks | \$ - | \$ 2,263,142 | \$ 2,263,142 |
| (2b) | Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the less of (2b)1 and (2b)2 below) | \$ 59,070,515 | \$ 2,914,023 | \$ 61,984,538 |
| | 1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date | \$ 59,070,515 | \$ 2,914,023 | \$ 61,984,538 |
| | 2. Adjusted gross deferred tax assets allowed per limitation threshold | XXX | XXX | \$ 322,727,084 |
| (2c) | Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities | \$ 184,720,041 | \$ 1,970,885 | \$ 186,690,926 |
| (2d) | Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c)) | \$ 243,790,556 | \$ 7,148,050 | \$ 250,938,606 |
| | | December 31, 2018 | | |
| | | Ordinary | Capital | Total |
| (2a) | Federal income taxes paid in prior years recoverable through loss carrybacks | \$ - | \$ - | \$ - |
| (2b) | Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the less of (2b)1 and (2b)2 below) | \$ - | \$ - | \$ - |
| | 1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date | \$ - | \$ - | \$ - |
| | 2. Adjusted gross deferred tax assets allowed per limitation threshold | XXX | XXX | \$ - |
| (2c) | Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities | \$ 186,817,781 | \$ 1,089,173 | \$ 187,906,954 |
| (2d) | Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c)) | \$ 186,817,781 | \$ 1,089,173 | \$ 187,906,954 |
| | | Change | | |
| | | Ordinary | Capital | Total |
| (2a) | Federal income taxes paid in prior years recoverable through loss carrybacks | \$ - | \$ 2,263,142 | \$ 2,263,142 |
| (2b) | Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the less of (2b)1 and (2b)2 below) | \$ 59,070,515 | \$ 2,914,023 | \$ 61,984,538 |
| | 1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date | \$ 59,070,515 | \$ 2,914,023 | \$ 61,984,538 |
| | 2. Adjusted gross deferred tax assets allowed per limitation threshold | XXX | XXX | \$ 322,727,084 |
| (2c) | Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities | \$ (2,097,740) | \$ 881,712 | \$ (1,216,028) |
| (2d) | Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c)) | \$ 56,972,775 | \$ 6,058,877 | \$ 63,031,652 |
| | | December 31, 2019 | | December 31, 2018 |
| (3a) | Ratio percentage used to determine recovery period and threshold limitation amount | 856.934% | | N/A |
| (3b) | Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in (2b)2 above | \$ 2,151,513,892 | \$ N/A | |

NOTES TO THE FINANCIAL STATEMENTS

Impact of Tax Planning Strategies

| | | December 31, 2019 | | |
|------|--|-------------------|---------------|----------------|
| | | Ordinary | Capital | Total |
| (4a) | Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage | | | |
| | (1) Adjusted Gross DTAs amount from Note 9A1(c) | \$ 325,573,298 | \$ 12,744,054 | \$ 338,317,352 |
| | (2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies | 41.63% | 3.18% | 44.81% |
| | (3) Net Admitted Adjusted Gross DTAs amount from Note 9A1(e) | \$ 243,790,556 | \$ 7,148,050 | \$ 250,938,606 |
| | (4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of planning strategies | 24.21% | 33.00% | 57.21% |
| | | December 31, 2018 | | |
| | | Ordinary | Capital | Total |
| (4a) | Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage | | | |
| | (1) Adjusted Gross DTAs amount from Note 9A1(c) | \$ 186,817,781 | \$ 1,089,173 | \$ 187,906,954 |
| | (2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies | 0.00% | 0.00% | 0.00% |
| | (3) Net Admitted Adjusted Gross DTAs amount from Note 9A1(e) | \$ 186,817,781 | \$ 1,089,173 | \$ 187,906,954 |
| | (4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of planning strategies | 0.00% | 0.00% | 0.00% |
| | | Change | | |
| | | Ordinary | Capital | Total |
| (4a) | Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage | | | |
| | (1) Adjusted Gross DTAs amount from Note 9A1(c) | \$ 138,755,517 | \$ 11,654,881 | \$ 150,410,398 |
| | (2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies | 41.63% | 3.18% | 44.81% |
| | (3) Net Admitted Adjusted Gross DTAs amount from Note 9A1(e) | \$ 56,972,775 | \$ 6,058,877 | \$ 63,031,652 |
| | (4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of planning strategies | 24.21% | 33.00% | 57.21% |
| (4b) | Does this Company's tax-planning strategies include the use of reinsurance? | Yes [X] | No [] | |

B. There are no temporary differences for which deferred tax liabilities are not recognized.

C. Current income taxes incurred consist of the following major components:

| | December 31, 2019 | December 31, 2018 | Change |
|--|-------------------|-------------------|----------------|
| 1. Current Income Tax | | | |
| (a) Federal | \$ 120,575,403 | \$ (72,314,765) | \$ 192,890,168 |
| (b) Foreign | - | - | - |
| (c) Subtotal | \$ 120,575,403 | \$ (72,314,765) | \$ 192,890,168 |
| (d) Federal income tax on net capital gains | 4,689,900 | 2,669,331 | 2,020,569 |
| (e) Utilization of capital loss carry-forwards | - | - | - |
| (f) Other | - | - | - |
| (g) Federal and foreign income taxes incurred | \$ 125,265,303 | \$ (69,645,434) | \$ 194,910,737 |

NOTES TO THE FINANCIAL STATEMENTS

| | | December 31, | December 31, | |
|----|---|-------------------|-------------------|------------------|
| | | 2019 | 2018 | Change |
| 2. | Deferred Tax Assets | | | |
| | (a) Ordinary: | | | |
| | (1) Discounting of unpaid losses | \$ - | \$ - | \$ - |
| | (2) Unearned premium reserve | - | - | - |
| | (3) Policyholder reserves | 188,049,354 | 182,097,641 | 5,951,713 |
| | (4) Investments | 2,510,647 | 2,681,165 | (170,518) |
| | (5) Deferred acquisition costs | 129,430,677 | 107,955,787 | 21,474,890 |
| | (6) Policyholder dividends accrual | 204,281 | 209,750 | (5,469) |
| | (7) Fixed assets | - | - | - |
| | (8) Compensation and benefits accrual | - | - | - |
| | (9) Pension accrual | - | - | - |
| | (10) Receivables - nonadmitted | 561,419 | - | 561,419 |
| | (11) Net operating loss carry-forward | - | - | - |
| | (12) Tax credit carry-forward | 41,104 | 1,276,295 | (1,235,191) |
| | (13) Other (including items <5% of total ordinary tax assets) | 4,775,816 | 4,527,405 | 248,411 |
| | (99) Subtotal | \$ 325,573,298 | \$ 298,748,043 | \$ 26,825,255 |
| | (b) Statutory valuation allowance adjustment | \$ - | \$ 111,930,262 | \$ (111,930,262) |
| | (c) Nonadmitted | 81,782,742 | - | 81,782,742 |
| | (d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c) | \$ 243,790,556 | \$ 186,817,781 | \$ 56,972,775 |
| | (e) Capital: | | | |
| | (1) Investments | \$ 12,744,054 | \$ 11,073,381 | \$ 1,670,673 |
| | (2) Net capital loss carry-forward | - | - | - |
| | (3) Real estate | - | - | - |
| | (4) Other (including items <5% of total capital tax assets) | - | - | - |
| | (99) Subtotal | 12,744,054 | \$ 11,073,381 | \$ 1,670,673 |
| | (f) Statutory valuation allowance adjustment | \$ - | \$ 9,984,208 | \$ (9,984,208) |
| | (g) Nonadmitted | 5,596,004 | - | 5,596,004 |
| | (h) Admitted capital deferred tax assets (2e99 - 2f - 2g) | \$ 7,148,050 | \$ 1,089,173 | \$ 6,058,877 |
| | (i) Admitted deferred tax assets (2d + 2h) | \$ 250,938,606 | \$ 187,906,954 | \$ 63,031,652 |
| 3. | Deferred Tax Liabilities | | | |
| | (a) Ordinary: | December 31, | December 31, | Change |
| | | 2019 | 2018 | |
| | (1) Investments | \$ 5,264,025 | \$ 7,612,888 | \$ (2,348,863) |
| | (2) Fixed assets | - | - | - |
| | (3) Deferred and uncollected premium | 11,417,422 | 11,230,433 | 186,989 |
| | (4) Policyholder reserves | 35,849,906 | 34,777,710 | 1,072,196 |
| | (5) Other (including items <5% of total ordinary tax liabilities) | - | - | - |
| | (6) Trust assets | 132,188,688 | 133,196,750 | (1,008,062) |
| | (99) Subtotal | \$ 184,720,041 | \$ 186,817,781 | \$ (2,097,740) |
| | (b) Capital: | | | |
| | (1) Investments | \$ 1,970,885 | \$ 1,089,173 | \$ 881,712 |
| | (2) Real estate | - | - | - |
| | (3) Other (including items <5% of total capital tax liabilities) | - | - | - |
| | (99) Subtotal | \$ 1,970,885 | \$ 1,089,173 | \$ 881,712 |
| | (c) Deferred tax liabilities (3a99 + 3b99) | \$ 186,690,926 | \$ 187,906,954 | \$ (1,216,028) |
| 4. | Net deferred tax asset/(liability) (2i - 3c) | \$ 64,247,680 | \$ - | \$ 64,247,680 |
| 5. | The change in deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted assets as the Change in Nonadmitted Assets are reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement): | | | |
| | | December 31, 2019 | December 31, 2018 | Change |
| | (a) Adjusted gross deferred tax assets | \$ 338,317,352 | \$ 187,906,954 | \$ 150,410,398 |
| | (b) Deferred tax liabilities | 186,690,926 | 187,906,954 | (1,216,028) |
| | (c) Net deferred tax assets (liabilities) | \$ 151,626,426 | \$ - | \$ 151,626,426 |
| | (d) Tax effect of unrealized gains (losses) | | | (160,700,146) |
| | (e) Prior period adjustment | | | - |
| | (f) Change in deferred income tax | | | \$ 312,326,572 |

NOTES TO THE FINANCIAL STATEMENTS

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to pre-tax income. The significant book to tax adjustments causing this difference are as follows:

| | December 31, 2019 | December 31, 2018 |
|---|-------------------|-------------------|
| (a) Current income taxes incurred | \$ 125,265,303 | \$ (69,645,434) |
| (b) Change in deferred income tax | (312,326,572) | 121,296,317 |
| (c) Total income tax reported | \$ (187,061,269) | \$ 51,650,883 |
| (d) Income before taxes | \$ (498,196,068) | \$ 160,359,765 |
| (e) Federal statutory tax rate | 21% | 21% |
| (f) Expected income tax expense (benefit) at 21% statutory rate | \$ (104,621,174) | \$ 33,675,551 |
| (1) Dividends received deduction | \$ (993,023) | \$ (291,678) |
| (2) Nondeductible expenses for meals, penalties, and lobbying | 381 | 24,723 |
| (3) Tax-exempt income | (455,982) | (125,977) |
| (4) Deferred tax benefit on nonadmitted assets | (3,042,563) | 2,878,052 |
| (5) Change in tax reserves | - | 28,056 |
| (6) Tax credits | (935,713) | (445,499) |
| (7) Tax adjustment for IMR | 452,824 | 624,314 |
| (8) Prior year adjustments | - | - |
| (9) Initial ceding commission | 43,860,630 | (4,017,580) |
| (10) Disregarded entity adjustment | 542,470 | (8,270,574) |
| (11) Change in reserve valuation basis | - | - |
| (12) Other | 45,467 | 9,629 |
| (13) Change in valuation allowance | (121,914,586) | 31,936,485 |
| (14) Impact of enacted tax law changes | - | (4,374,619) |
| (g) Total | \$ (187,061,269) | \$ 51,650,883 |

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

1. As of December 31, 2019, operating loss or tax credit carryforwards are available as follows:

| | Amount | Origination | Expiration |
|------------------|-----------|-------------|------------|
| Business credits | \$ 28 | 2016 | 2036 |
| Business credits | \$ 88 | 2017 | 2037 |
| Business credits | \$ 40,988 | 2018 | 2038 |

2. The amount of Federal income taxes incurred that are available for recoupment in the event of future net losses are:

| | |
|------|--------------|
| 2019 | \$ 2,263,142 |
| 2018 | \$ - |

3. The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code as of December 31, 2019 and 2018.

NOTES TO THE FINANCIAL STATEMENTS

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:

| | |
|--|--|
| Nationwide Mutual Insurance Company | Nationwide Financial General Agency, Inc. |
| AGMC Reinsurance, Ltd | Nationwide Financial Services, Inc. |
| Allied General Agency Company | Nationwide General Insurance Company |
| Allied Group, Inc. | Nationwide Global Holdings, Inc. |
| Allied Holding (Delaware), Inc. | Nationwide Indemnity Company |
| Allied Insurance Company of America | Nationwide Insurance Company of America |
| Allied Property & Casualty Insurance Company | Nationwide Insurance Company of Florida |
| Allied Texas Agency, Inc. | Nationwide Investment Services Corporation |
| AMCO Insurance Company | Nationwide Life and Annuity Insurance Company |
| American Marine Underwriters | Nationwide Life Insurance Company |
| Crestbrook Insurance Company | Nationwide Lloyds |
| Depositors Insurance Company | Nationwide Member Solutions Agency, Inc. |
| DVM Insurance Agency, Inc. | Nationwide Property & Casualty Insurance Company |
| Eagle Captive Reinsurance, LLC | Nationwide Retirement Solutions, Inc. |
| Freedom Specialty Insurance Company | Nationwide Trust Company, FSB |
| Harleysville Group Inc. | NBS Insurance Agency, Inc. |
| Harleysville Insurance Co. of New York | NWD Investment Management, Inc. |
| Harleysville Insurance Company | On Your Side Nationwide Insurance Agency, Inc. |
| Harleysville Insurance Company of New Jersey | Premier Agency, Inc. |
| Harleysville Life Insurance Company | Registered Investment Advisors Services, Inc. |
| Harleysville Lake States Insurance Company | Riverview International Group, Inc. |
| Harleysville Preferred Insurance Company | Scottsdale Indemnity Company |
| Harleysville Worcester Insurance Company | Scottsdale Insurance Company |
| Jefferson National Financial Corporation | Scottsdale Surplus Lines Insurance Company |
| Jefferson National Securities Corporation | THI Holdings (Delaware), Inc. |
| JNF Advisors, Inc. | Titan Auto Insurance of New Mexico, Inc. |
| Lone Star General Agency, Inc. | Titan Indemnity Company |
| National Casualty Company | Titan Insurance Company |
| Nationwide Advantage Mortgage Company | Titan Insurance Services, Inc. |
| Nationwide Affinity Insurance Company of America | Veterinary Pet Insurance Company |
| Nationwide Agribusiness Insurance Company | Victoria Fire & Casualty Company |
| Nationwide Assurance Company | Victoria National Insurance Company |
| Nationwide Cash Management Company | Victoria Select Insurance Company |
| Nationwide Corporation | VPI Services, Inc. |
| Nationwide Financial Assignment Company | |

2. The method of allocation among the companies is subject to the resolution approved by the Board of Directors. Allocation is based upon separate return or sub-group aggregated separate return calculations with the company being reimbursed for the actual Federal income tax benefit of its net operating losses which are actually used to reduce the taxable income of other companies in the consolidated return.

G. Federal or Foreign Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

Not applicable.

I. Alternative Minimum Tax (AMT)

Not applicable.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

The Company is a wholly-owned subsidiary of Nationwide Life Insurance Company (NLIC). NLIC is a wholly-owned subsidiary of Nationwide Financial Services, Inc. (NFS), incorporated in the State of Delaware, which in turn, is a wholly-owned subsidiary of Nationwide Corporation (Nationwide Corp.). Nationwide Corp. is a subsidiary of NMIC and Nationwide Mutual Fire Insurance Company (NMFIC).

Pursuant to a financial support agreement, NLIC agreed to provide the Company with the minimum capital and surplus required by each state in which the Company does business. This agreement does not constitute NLIC as guarantor of any obligation or indebtedness of the Company or provide any creditor of NLAIC with recourse to or against any of the assets of NLIC.

The Company has entered into significant, recurring transactions and agreements with NMIC, other affiliates and subsidiaries as a part of its ongoing operations. These include annuity and life insurance contracts, agreements related to reinsurance, cost sharing, tax sharing, administrative services, marketing, intercompany loans, intercompany repurchases, cash management services and software licensing. In addition, employees of the company participate in several benefit plans sponsored by NMIC, for which the Company has no legal obligations. Measures used to allocate expenses among companies include individual employee estimates of time spent, special cost studies, claims counts, policies in force, direct written premium, paid losses, pro rate share of employees or their salaries, the number of full-time employees, commission expense and other methods agreed to by the participating companies.

NOTES TO THE FINANCIAL STATEMENTS

In addition, Nationwide Services Company, LLC (NSC), a subsidiary of NMIC, provides data processing, systems development, hardware and software support, telephone, mail and other services to the Company, based on specified rates for units of service consumed, pursuant to the enterprise cost sharing agreement. For the years ended December 31, 2019 and 2018, the Company was allocated costs from NMIC and NSC totaling \$137,859,858 and \$142,343,351, respectively.

The Company may underwrite insurance policies for its employees, officers and/or directors. The Company may offer discounts on certain products that are subject to applicable state insurance laws and approvals.

Under the enterprise cost sharing agreement, the Company has a cost sharing arrangement with NMIC to occupy office space. For the years ended December 31, 2019 and 2018, the Company made payments to NMIC of \$6,825,311 and \$6,128,368, respectively.

Funds of Nationwide Funds Group (NFG), a group of Nationwide businesses that develops, sells and services mutual funds, are offered to the Company's customers as investment options in certain of the Company's products. As of December 31, 2019 and 2018, customer allocations to NFG funds totaled \$1,062,864,966 and \$906,118,551, respectively. For the years ended December 31, 2019 and 2018, NFG paid the Company \$2,864,351 and \$2,746,773, respectively, for the distribution and servicing of these funds.

The Company also participates in intercompany repurchase agreements with affiliates whereby the seller transfers securities to the buyer at a stated value. Upon demand or after a stated period, the seller repurchases the securities at the original sales price plus interest. See Notes 5F and 5G.

The Company and various affiliates have entered into agreements with Nationwide Cash Management Company (NCMC), an affiliate, under which NCMC acts as a common agent in handling the purchases and sales of short-term securities for the respective accounts of the participants. Amounts on deposit with NCMC for the benefit of the Company were \$1,633,506,334 and \$423,145,595 as of December 31, 2019 and 2018, respectively.

The contractual obligations under the Company's single premium deferred annuity (SPDA) contracts in force and issued before September 1, 1988 are guaranteed by NLIC. Total SPDA contracts affected by this guarantee in force as of December 31, 2019 and 2018 were approximately \$8,808,114 and \$10,034,221, respectively.

The Company received capital contributions from NLIC of \$400,000,000 and \$565,000,000 during 2019 and 2018, respectively.

During 2018, the Company made an additional surplus contribution to Olentangy of \$11,000,000.

The Company formed Nationwide SBL, LLC (NWSBL) during 2018 with a \$1,000,000 contribution on October 31, 2018. On September 19, 2019, the Company made an additional contribution of \$2,000,000 to NWSBL. The entire investment in NWSBL is nonadmitted.

During 2018, the Company borrowed \$340,100,000 from NLIC at interest rates ranging from 3-month LIBOR plus 0.785% to 3.57% with maturity dates ranging from January 16, 2019 to March 21, 2019. During 2019, the Company made payments of principal and interest, and, as of March 21, 2019, the promissory notes were repaid in full.

On December 6, 2018, the Company and NWSBL entered into a promissory note, where NWSBL borrowed \$77,500,000 from the Company at 3-month LIBOR plus 1.25% maturing March 6, 2019. This note was fully repaid on March 6, 2019 when the Company and NWSBL executed a \$550,000,000 replacement unsecured promissory note and revolving line of credit agreement with an interest rate of 3.74% and a maturity date of up to 364 days after the date of the agreement and NWSBL made an initial draw of \$71,000,000. As of December 31, 2019, \$71,000,000 was outstanding.

During 2018, Nationwide Trust Company, FSB (formerly Nationwide Bank) (NTC), borrowed \$165,000,000 (Note I) from the Company at an interest rate of 3.58% and due date of March 28, 2019. During 2019, NTC made payments of principal and interest, and, as of March 28, 2019, Note I was repaid in full when the Company and NTC executed a \$123,000,000 replacement unsecured promissory note (Note II) with an interest rate of 1-month LIBOR plus 0.785% and a maturity date of March 26, 2020. Successively, NTC made payments of principal and interest on Note II, and, as of December 18, 2019, Note II was repaid in full when the Company and NTC executed a \$115,000,000 replacement unsecured promissory note (Note III) for \$165,000,000 with an interest rate of 1-month LIBOR plus 0.785% and a maturity date of March 26, 2020. During 2019, NTC made payments of principal and interest to the Company. As of December 31, 2019, \$115,000,000 was outstanding on Note III.

On December 5, 2018, NFS and the Company entered into a promissory note, where the Company borrowed \$45,000,000 from NFS at 3-month LIBOR plus 0.785%. This note was fully repaid on March 5, 2019.

During 2018, the Company acquired \$45,575,594 of commercial mortgage loans from NTC.

The Company has an intercompany reinsurance agreement with its wholly-owned subsidiary, Olentangy, whereby the Company cedes a block of certain universal life and term life insurance policies on an indemnity coinsurance basis with funds withheld and a block of certain term life insurance policies on a yearly renewable term basis. These policies are ceded to a reinsurance pool that includes Olentangy and Union Hamilton Reinsurance Ltd (UHRL), a Bermuda captive (collectively, "Reinsurance Pool"). The Reinsurance Pool members have joint and several liability under the reinsurance agreement until June 30, 2028 when UHRL exits the Reinsurance Pool and Olentangy becomes solely liable.

Amounts ceded to Olentangy under the reinsurance agreement during 2019 and 2018 included premiums of \$100,399,466 and \$91,372,515, respectively, benefits and claims of \$53,001,033 and \$78,684,251, respectively and net investment earnings on funds withheld assets of \$50,188,450 and \$47,027,800, respectively. In order for the Company to record a reinsurance reserve credit of \$1,711,895,837 as of December 31, 2019 for the ceded block, the Company is holding assets in funds withheld for the benefit of the Reinsurance Pool with a book adjusted carrying value and fair value of \$1,071,342,269 and \$1,197,424,406, respectively. As of December 31, 2018 the book adjusted carrying value and fair value of the funds withheld assets was \$992,502,053 and \$979,491,546, respectively. The Reinsurance Pool has also established a trust account for the benefit of the Company which had a fair value of \$650,529,488 and \$635,631,786 as of December 31, 2019 and 2018, respectively. To maintain the full reserve credit as of December 31, 2018, the Company placed additional assets in the funds withheld for the benefit of the Reinsurance Pool, increasing the fair value of funds withheld assets to \$1,021,397,177 as of January 31, 2019.

The Company has an intercompany reinsurance agreement with NLIC whereby certain inforce and subsequently issued fixed individual deferred annuity contracts are ceded on a modified coinsurance basis. Under modified coinsurance agreements, the ceding company retains invested assets and investment earnings are paid to the reinsurer. Under terms of the agreement, NLIC bears the investment risk associated with changes in interest rates. Risk of asset default is retained by the Company, and NLIC pays a fee to the Company for the Company's retention of such risk. The agreement will remain inforce until all contract obligations are settled. The ceding of risk does not discharge the original insurer from its primary obligation to the contractholder. Amounts ceded to NLIC are included in the Company's statutory statement of operations for 2019 and 2018 and include considerations of \$13,734,142 and \$13,993,451, respectively, net investment income of \$48,602,864 and \$57,715,356, respectively, and benefits, change in reserves and other expenses of \$250,773,461 and \$358,040,975, respectively. The reserve adjustment for 2019 and 2018 of \$(246,315,202) and \$(351,619,433), respectively, represents changes in reserves related to this fixed block of business, offset by investment earnings on the underlying assets. Amounts recoverable as of December 31, 2019 and 2018 related to this contract were \$418,322 and \$5,464,751, respectively. Policy reserves under this agreement totaled \$1,221,682,987 and \$1,420,693,206 as of December 31, 2019 and 2018, respectively.

NOTES TO THE FINANCIAL STATEMENTS

The Company has an intercompany reinsurance agreement with NLIC whereby certain variable universal life insurance, whole life insurance and universal life insurance policies are ceded on a modified coinsurance basis. Total policy reserves under this treaty were \$38,710,653 and \$40,368,587 as of December 31, 2019 and 2018, respectively. Total premiums ceded under this treaty were \$10,507,248 and \$8,463,516 during 2019 and 2018, respectively.

The Company has an intercompany reinsurance agreement with NLIC whereby a certain life insurance contract is ceded on a 100% coinsurance basis. Policy reserves ceded under this agreement totaled \$157,205,287 and \$156,705,111 as of December 31, 2019 and 2018, respectively.

Effective December 31, 2019, the Company entered into a 100% coinsurance agreement with funds withheld with an affiliate, Eagle Captive Reinsurance, LLC ("Eagle"), to cede guaranteed lifetime withdrawal benefit ("GLWB") rider obligations provided under certain fixed indexed annuity contracts issued and to be issued by NLAIC. While the GLWB contract riders are ceded by NLAIC to Eagle, the base annuity contracts and any non-reinsured risks will be retained by NLAIC. Amounts ceded to Eagle under this arrangement on December 31, 2019 included premiums of \$94,532,960 and GLWB rider reserve obligations of \$381,110,339. Eagle, a wholly-owned subsidiary of NLIC, is an Ohio domiciled special purpose financial captive insurance company that applies a prescribed practice which values the assumed GLWB risks from NLAIC using an alternative reserving basis from the Statutory Accounting Principles detailed within the NAIC SAP pursuant to Ohio Revised Code Chapter 3964 and approval by the Department. In addition, NLAIC established a funds withheld account, consisting of bonds and short-term investments, for the benefit of Eagle with a book adjusted carrying value of \$94,532,960 as of December 31, 2019, the amount equal to Eagle's assumed GLWB rider reserve obligations calculated using the alternative reserving basis. As a result of the reinsurance agreement, the Company recognized an initial surplus gain of \$226,396,130, representing the after-tax amount of net ceded premiums and change in ceded GLWB rider reserve obligations. This initial surplus gain was reclassified on the 2019 statutory statement of operations to aggregate write-in for gains in surplus, from increase in aggregate reserves for life contracts, and will be amortized into operations in future periods.

The Company utilizes the look-through approach in valuing its investment in NW REI (NLAIC), LLC, a subsidiary of NMIC, at \$21,730,374 and \$31,607,253 as of December 31, 2019 and 2018, respectively. NW REI (NLAIC), LLC's financial statements are not audited and the Company has limited the value of its investment in NW REI (NLAIC), LLC to the value contained in the audited financial statements, including adjustments required by SSAP No. 97, of SCA entities and/or non-SCA SSAP No. 48 entities owned by NW REI (NLAIC), LLC and valued in accordance with SSAP No. 97. All liabilities, commitments, contingencies, guarantees or obligations of the NW REI (NLAIC), LLC, which are required to be recorded as liabilities, commitments, contingencies, guarantees or obligations under applicable accounting guidance, are reflected in the Company's determination of the carrying value of the investment in NW REI (NLAIC), LLC, if not already recorded in the financial statements of NW REI (NLAIC), LLC.

All SCA Investments

Not applicable.

Investment in insurance SCAs

The Company's subsidiary, Olentangy, applies a permitted practice granted by the Commissioner of Insurance of the State of Vermont that differs from NAIC SAP. If the permitted practice were not utilized, Olentangy's risk based capital (RBC) would not remain above levels outlined under Olentangy's Plan of Operations filed with the State of Vermont. However, it should be noted that the Plan of Operations was filed as such based on the permission granted for the permitted practice.

The monetary effect on net income and surplus as a result of using an accounting practice that differed from NAIC SAP, the amount of the investment in the insurance SCA per audited statutory surplus and the amount of the investment if the insurance SCA had completed statutory financial statements in accordance with the AP&P Manual shown below.

| SCA Entity (Investments in Insurance SCA Entities) | Monetary Effect on NAIC SAP | | Amount of Investment | |
|--|--------------------------------------|--------------------------------|---------------------------------|---|
| | Net Income Increase (Decrease) | Surplus Increase (Decrease) | Per Audited Statutory Equity | If the Insurance SCA Had Completed Statutory Financial Statements* |
| Olentangy Reinsurance, LLC | \$ - | \$ 67,000,000 | \$ 77,823,242 | \$ - |

* Per AP&P Manual (without permitted or prescribed practices)

SCA or SSAP 48 Entity Loss Tracking

Not applicable.

Note 11 - Debt

A. All Other Debt

Not applicable.

B. Funding Agreements with Federal Home Loan Bank (FHLB)

- (1) During March 2019, the Company became a member of the Federal Home Loan Bank of Cincinnati (FHLB). Through its membership, the FHLB established the Company's capacity for short-term borrowings and cash advances under the funding agreement program at up to 50% of total admitted assets.

The Company's Board of Directors has authorized the issuance of funding agreements up to \$4,000,000,000 to the FHLB, shared between the Company and NLIC in exchange for cash advances, which are collateralized by pledged securities. The Company uses these funds in an investment spread strategy, consistent with its other investment spread operations. As such, the Company applies SSAP No. 52, Deposit-Type Contracts, accounting treatment to these funds, consistent with its other deposit-type contracts. It is not part of the Company's strategy to utilize these funds for operations, and any funds obtained from the FHLB for use in general operations would be accounted for consistent with SSAP No. 15, Debt and Holding Company Obligations, as borrowed money.

Additionally, through its membership, the Company has access to borrow up to \$300,000,000 from the FHLB that expires on March 20, 2020. The Company had no amounts outstanding under the agreement as of December 31, 2019. It is part of the Company's strategy to use these funds for operations, and any funds obtained from the FHLB for use in general operations, would be accounted for as borrowed money.

NOTES TO THE FINANCIAL STATEMENTS

(2) FHLB Capital Stock

a. Aggregate Totals

| | | | | |
|---|----|---------------|-----------------|-------------------|
| 1. Current Year-end | | 1 | 2 | 3 |
| | | Total 2 + 3 | General Account | Separate Accounts |
| (a) Membership Stock - Class A | \$ | - | \$ - | \$ - |
| (b) Membership Stock - Class B | \$ | 30,000,000 | \$ 30,000,000 | \$ - |
| (c) Activity Stock | \$ | 1,000,000 | \$ 1,000,000 | \$ - |
| (d) Excess Stock | \$ | - | \$ - | \$ - |
| (e) Aggregate Total | \$ | 31,000,000 | \$ 31,000,000 | \$ - |
| (f) Actual or Estimated Borrowing Capacity as Determined by the Insurer | \$ | 4,300,000,000 | XXX | XXX |

| | | | | |
|---|----|-------------|-----------------|-------------------|
| 2. Prior Year-end | | 1 | 2 | 3 |
| | | Total 2 + 3 | General Account | Separate Accounts |
| (a) Membership Stock - Class A | \$ | - | \$ - | \$ - |
| (b) Membership Stock - Class B | \$ | - | \$ - | \$ - |
| (c) Activity Stock | \$ | - | \$ - | \$ - |
| (d) Excess Stock | \$ | - | \$ - | \$ - |
| (e) Aggregate Total | \$ | - | \$ - | \$ - |
| (f) Actual or Estimated Borrowing Capacity as Determined by the Insurer | \$ | - | XXX | XXX |

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

| Membership Stock | (1) Current Year Total (2+3+4+5+6) | (2) Not Eligible for Redemption | Eligible for Redemption | | | |
|------------------|--|------------------------------------|---------------------------|-------------------------------------|-------------------------------|---------------------|
| | | | (3) Less Than 6 Months | (4) 6 months to Less Than 1 year | (5) 1 to Less Than 3 Years | (6) 3 to 5 Years |
| Class A | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Class B | \$ 30,000,000 | \$ 30,000,000 | \$ - | \$ - | \$ - | \$ - |

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

| | | | | |
|---|----|------------|----------------|---------------------------|
| | | Fair Value | Carrying Value | Aggregate Total Borrowing |
| 1. Current Year Total and General Separate Accounts | | | | |
| Total Collateral Pledged | \$ | 60,364,554 | \$ 55,860,043 | \$ 50,024,564 |
| 2. Current Year General Account | | | | |
| Total Collateral Pledged | \$ | 60,364,554 | \$ 55,860,043 | \$ 50,024,564 |
| 3. Current Year Separate Accounts | | | | |
| Total Collateral Pledged | \$ | - | \$ - | \$ - |
| 4. Prior Year Total General and Separate Accounts | | | | |
| Total Collateral Pledged | \$ | - | \$ - | \$ - |

b. Maximum Amount Pledged During Reporting Period

| | | | | |
|---|----|------------|----------------|---------------------------|
| | | 1 | 2 | 3 |
| | | Fair Value | Carrying Value | Aggregate Total Borrowing |
| 1. Current Year Total and General Separate Accounts | | | | |
| Maximum Collateral Pledged | \$ | 73,063,130 | \$ 66,765,859 | \$ 50,040,723 |
| 2. Current Year General Account | | | | |
| Maximum Collateral Pledged | \$ | 73,063,130 | \$ 66,765,859 | \$ 50,040,723 |
| 3. Current Year Separate Accounts | | | | |
| Maximum Collateral Pledged | \$ | - | \$ - | \$ - |
| 4. Prior Year Total General and Separate Accounts | | | | |
| Maximum Collateral Pledged | \$ | - | \$ - | \$ - |

NOTES TO THE FINANCIAL STATEMENTS

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

| | | | | | | | | |
|------------------------|----|--|----|--|----|--|----|--|
| 1. Current Year | | <div>1</div> <div>Total</div> <div>2 + 3</div> | | <div>2</div> <div>General</div> <div>Account</div> | | <div>3</div> <div>Separate</div> <div>Accounts</div> | | <div>4</div> <div>Funding Agreements</div> <div>Reserves Established</div> |
| (a) Debt | \$ | - | \$ | - | \$ | - | | XXX |
| (b) Funding Agreements | \$ | 50,024,564 | \$ | 50,024,564 | \$ | - | \$ | 50,024,564 |
| (c) Other | \$ | - | \$ | - | \$ | - | | XXX |
| (d) Aggregate Total | \$ | 50,024,564 | \$ | 50,024,564 | \$ | - | \$ | 50,024,564 |
| 2. Prior Year | | <div>1</div> <div>Total</div> <div>2 + 3</div> | | <div>2</div> <div>General</div> <div>Account</div> | | <div>3</div> <div>Separate</div> <div>Accounts</div> | | <div>4</div> <div>Funding Agreements</div> <div>Reserves Established</div> |
| (a) Debt | \$ | - | \$ | - | \$ | - | | XXX |
| (b) Funding Agreements | \$ | - | \$ | - | \$ | - | \$ | - |
| (c) Other | \$ | - | \$ | - | \$ | - | | XXX |
| (d) Aggregate Total | \$ | - | \$ | - | \$ | - | \$ | - |

b. Maximum Amount during Reporting Period (Current Year)

| | | | | | | |
|------------------------|----|--|----|--|----|--|
| 1. Current Year | | <div>1</div> <div>Total</div> <div>2 + 3</div> | | <div>2</div> <div>General</div> <div>Account</div> | | <div>3</div> <div>Separate</div> <div>Accounts</div> |
| (a) Debt | \$ | - | \$ | - | \$ | - |
| (b) Funding Agreements | \$ | 50,040,723 | \$ | 50,040,723 | \$ | - |
| (c) Other | \$ | - | \$ | - | \$ | - |
| (d) Aggregate Total | \$ | 50,040,723 | \$ | 50,040,723 | \$ | - |

c. FHLB – Prepayment Obligations

| | |
|-----------------------|---|
| | <div>Does the company have prepayment obligations under the following arrangements? (YES/NO)?</div> |
| 1. Debt | No |
| 2. Funding Agreements | No |
| 3. Other | No |

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

Not applicable.

B. Asset Allocation

Not applicable.

C. Fair Value of Plan Assets

Not applicable.

D. Long-Term Rate of Return on Assets

Not applicable.

E. Defined Contribution Plans

NMIC sponsors a defined contribution retirement savings plan (401(k)) which covers substantially all employees. Employees may make salary deferral contributions of up to 80% provided this deferral does not exceed the maximum annual amount allowed by the IRS. Salary deferrals of up to 8% receive a 50% company match and salary deferrals of up to 7% receive a 50% company match for the years ended December 31, 2019 and 2018, respectively, 20% of which vests each year until the participant has five years of vesting service. The Company match is funded on a biweekly basis and the expense for contributions are allocated to the Company based on employee contributions. The Company's allocated expense for contributions were \$4,552,287 and \$2,946,543 for the years ended December 31, 2019 and 2018, respectively. Individuals are subject to a dollar limit on salary deferrals per IRS Section 402(g) (\$19,000 in 2019 and \$18,500 in 2018). Other limits also apply. The Company has no legal obligation for benefits under this plan.

F. Multiemployer Plans

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

G. Consolidated/Holding Company Plans

The Company, together with other affiliated companies, participates in a qualified defined benefit pension plan (the Nationwide Retirement Plan or the NRP) sponsored by NMIC. The Company funds pension costs accrued for direct employees plus an allocation of pension costs accrued for employees of affiliates whose work benefits the Company. The Company also participates in a non-qualified defined benefit supplemental executive retirement plan sponsored by NMIC that covers certain executives with at least one year of service. The Company's portion of (benefit) expense relating to these plans was \$(1,688,629) and \$(3,501,702) for the years ended December 31, 2019 and 2018, respectively.

In addition to the defined benefit plans, the Company and certain affiliated companies participate in health care benefit plans sponsored by NMIC for qualifying retirees, which are generally available to retirees who were full time, who have attained age 55 and have at least 15 years of service with the Company. The Company's portion of the (benefit) expense relating to these plans was \$15,414 and \$(109,014) for the years ended December 31, 2019 and 2018, respectively.

H. Postemployment Benefits and Compensated Absences

Not applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

Not applicable.

Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

1. Outstanding Shares

The Company has 66,000 shares of \$40 par value common stock authorized, 66,000 shares issued, and 66,000 shares outstanding as of December 31, 2019.

2. Dividend Rate of Preferred Stock

The Company has no preferred stock outstanding.

3. Dividend Restrictions

The maximum amount of dividends which can be paid to shareholders by a State of Ohio domiciled insurance company without prior approval of the Director of Insurance is limited to, together with that of other dividends or distributions made within the preceding twelve months, the greater of either 10% of surplus as regards policyholders as of the preceding December 31, or the net income for the twelve-month period ending December 31 of the previous calendar year. The Company's statutory capital and surplus as of December 31, 2019 was \$2,215,761,572 and statutory net loss for 2019 was \$623,461,372. Due to the Company's unassigned deficit as of December 31, 2018, any dividend paid by the Company in 2019 would require regulatory approval.

The State of Ohio insurance laws also require insurers to seek prior regulatory approval for any dividend paid from other than earned capital and surplus. Earned capital and surplus is defined under the State of Ohio insurance laws as the amount equal to the Company's unassigned funds as set forth in its most recent statutory financial statements, including net unrealized capital gains and losses or revaluation of assets. Additionally, following any dividend, an insurer's policyholder capital and surplus must be reasonable in relation to the insurer's outstanding liabilities and adequate for its financial needs.

4. Dividends Paid

No dividends were paid by the company during December 31, 2019 and 2018 to NLIC.

5. Profits Available for Ordinary Dividends

Within the limitations of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to shareholders.

6. Restrictions on Surplus

There is no restriction on the use of the Company's unassigned surplus and such surplus is held for the benefit of the shareholder.

7. Advances to Surplus Not Repaid

Not applicable.

8. Stock Held by Company for Special Purposes

The Company does not hold any stock for special purpose.

9. Changes in Special Surplus Funds

The Company does not hold any special surplus funds.

10. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented or (reduced) by each item below is as follows:

| | <u>December 31, 2019</u> | <u>December 31, 2018</u> |
|------------------------------|--------------------------|--------------------------|
| a. Unrealized gains (losses) | \$ 482,622,321 | \$ (124,264,431) |

NOTES TO THE FINANCIAL STATEMENTS

11. Surplus Notes

Not applicable.

12. and 13. Quasi Reorganizations

Not applicable.

Note 14 – Liabilities, Contingencies and Assessments

A. Contingent Commitments

1. As of December 31, 2019, the Company has not guaranteed any obligations which are subject to SSAP No. 5R.

Commitments

Commitments to fund fixed rate mortgage loans are agreements to lend to a borrower and are subject to conditions established in the underlying contracts. Commitments generally have fixed expiration dates or other termination clauses and may require payment of a deposit. Commitments extended by the Company are based on management's case-by-case credit evaluation of the borrower and the borrower's loan collateral. The underlying mortgaged property represents the collateral if the commitment is funded. The Company's policy for new mortgage loans is to generally lend no more than 80% of collateral value. Should the commitment be funded, the Company's exposure to credit loss in the event of nonperformance by the borrower is represented by the contractual amounts of these commitments less the net realizable value of the collateral. The contractual amounts also represent the cash requirements for all unfunded commitments.

As of December 31, 2019, the Company has unfunded commitments of \$199,770,663 related to its investment in limited partnership and limited liability companies.

2. Not applicable.
3. Not applicable.

B. Assessments

1. The Company is subject to guaranty fund and other assessments by the states in which it writes business. Guaranty fund assessments should be accrued at the time of insolvencies. Other assessments should be accrued either at the time of assessment or in the case of premium based assessments, at the time the premiums were written. In the case of loss-based assessments, the assessments should be accrued at the time the losses are incurred.

As of December 31, 2019 and 2018, the Company accrued a liability for guaranty fund and other assessments of \$5,364,970 and \$3,668,407 and a related premium tax benefit asset of \$537,191 and \$629,363, respectively. These represent management's best estimates based on information received from the states in which the Company writes business and may change due to many factors including the Company's share of the ultimate cost of current insolvencies.

2. a. Assets recognized from paid and accrued premium tax offsets and policy holder surcharges prior year-end \$ 696,095
- b. Decreases current year:
Premium tax offsets applied 25,790
- c. Increases current year:
Change in accrued premium tax offsets (62,013)
- d. Assets recognized from paid and accrued premium tax offsets and policy holder surcharges current year-end \$ 608,292
3. Guaranty fund liabilities and assets related to assessments from insolvencies of entities that wrote long-term care contracts:
- a. Discount rate applied 4.250%
- b. The undiscounted and discounted amount of the guaranty fund assessments and related assets by insolvency:

| Name of the Insolvency | Guaranty Fund Assessment | | Related Assets | |
|---|--------------------------|------------|----------------|------------|
| | Undiscounted | Discounted | Undiscounted | Discounted |
| Penn Treaty Network America Insurance Company | \$ 3,548 | \$ 1,153 | \$ 3,269 | \$ 1,086 |
| American Network Insurace Company | 631 | 247 | 463 | 222 |

- c. Number of jurisdictions, ranges of years used to discount and weighted average number of years of the discounting time period for payables and recoverables by insolvency:

| Name of the Insolvency | Payables | | | Recoverables | | |
|---|-------------------------|----------------|----------------------------------|-------------------------|----------------|----------------------------------|
| | Number of Jurisdictions | Range of Years | Weighted Average Number of Years | Number of Jurisdictions | Range of Years | Weighted Average Number of Years |
| Penn Treaty Network America Insurance Company | 40 | 70 | 70 | 35 | 70 | 70 |
| American Network Insurace Company | 40 | 70 | 70 | 34 | 70 | 70 |

C. Gain Contingencies

Not applicable.

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming From Lawsuits

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

E. Joint and Several Liabilities

Not applicable.

F. All Other Contingencies

Legal and Regulatory Matters

The Company is subject to legal and regulatory proceedings in the ordinary course of its business. These include proceedings specific to the Company and proceedings generally applicable to business practices in the industries in which the Company operates. The outcomes of these proceedings cannot be predicted due to their complexity, scope, and many uncertainties. The Company believes, however, that based on currently known information, the ultimate outcome of all pending legal and regulatory proceedings is not likely to have a material adverse effect on the Company's statutory financial position. The Company maintains Professional Liability Insurance and Director and Officer Liability insurance policies that may cover losses for certain legal and regulatory proceedings. The Company will make adequate provision for any probable and reasonably estimable recoveries under such policies.

The various businesses conducted by the Company are subject to oversight by numerous federal and state regulatory entities, including but not limited to the Securities and Exchange Commission, the Financial Industry Regulatory Authority, the Department of Labor, the Internal Revenue Service and state insurance authorities. Such regulatory entities may, in the normal course of business, be engaged in general or targeted inquiries, examinations and investigations of the Company and/or its affiliates. With respect to all such scrutiny directed at the Company or its affiliates, the Company is cooperating with regulators.

Tax Matters

The Company's federal income tax returns are routinely audited by the IRS. The Company provides for federal income taxes based on amounts the Company believes it ultimately will owe. Inherent in the provision for federal income taxes are estimates regarding the deductibility of certain items and the realization of certain tax credits. In the event the ultimate deductibility of certain items or the realization of certain tax credits differs from estimates, the Company may be required to change the provision for federal income taxes recorded in the statutory financial statements, which could be significant. Management has used best estimates to establish reserves for uncertain tax positions based on current facts and circumstances regarding tax exposure items where the ultimate deductibility is open to interpretation. Management believes its tax reserves reasonably provide for potential assessments that may result from IRS examinations and other tax-related matters for all open tax years.

Indemnifications

In the normal course of business, the Company provides standard indemnifications to contractual counterparties. The types of indemnifications typically provided include breaches of representations and warranties, taxes and certain other liabilities, such as third party lawsuits. The indemnification clauses are often standard contractual terms and are entered into in the normal course of business based on an assessment that the risk of loss would be remote. The terms of the indemnifications vary in duration and nature. In many cases, the maximum obligation is not explicitly stated, and the contingencies triggering the obligation to indemnify have not occurred and are not expected to occur. Consequently, the amount of the obligation under such indemnifications is not determinable. Historically, the Company has not made any material payments pursuant to these obligations.

Note 15 – Leases

The Company does not have any material lease obligations at this time.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

1. The table below summarizes the face amount of the Company's financial instruments with off balance sheet risk.

| Description | Assets | | Liabilities | |
|-------------|-------------------|-------------------|------------------|----------------|
| | 2019 Notional | 2018 Notional | 2019 Notional | 2018 Notional |
| a. Swaps | \$ 738,937,274 | \$ 555,404,998 | \$ 1,038,465,239 | \$ 256,524,997 |
| b. Futures | 689,407,077 | 124,813,900 | 5,812,788 | 213,923,393 |
| c. Options | 23,535,105,690 | 17,405,958,663 | - | - |
| Total | \$ 24,963,450,040 | \$ 18,086,177,561 | \$ 1,044,278,027 | \$ 470,448,390 |

2. Notional amounts of derivative financial instruments significantly exceed the credit risk associated with these instruments and represent contractual balances on which calculations of amounts to be exchanged are based. Credit exposure is limited to the sum of the aggregate fair value of positions that have become favorable to the Company, including accrued interest receivable due from counterparties, net of collateral received.
3. Potential credit losses from derivative counterparties are minimized through careful evaluation of counterparty credit standing, selection of counterparties from a limited group of high quality institutions, collateral agreements and other contract provisions.
4. Collateral requirements for over-the-counter derivative instruments are controlled by the International Swap Dealers Association and Credit Support Annex documents that are negotiated with each counterparty. Generally, these documents outline each party's rights and obligations for receiving and posting collateral. These documents address such issues as calculating collateral due/owed, delivery and return of collateral, uses and substitution for collateral, distributions and interest rights and remedies for both parties, credit thresholds and eligible collateral (typically cash, debt obligations issued by the United States Treasury, or obligations issued by government agencies). The Company monitors their collateral position on a daily basis, adjusting positions as necessary, and in accordance with the terms of these agreements. For future contracts, the broker for the various types of futures contracts that the Company may employ establishes margin requirements. The margin account is settled daily for changes in contracts outstanding and movements in market values of open contracts. The Company uses cash to cover the margin account for future activity.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

B. Transfer and Servicing of Financial Assets

- 1. The Company has entered into a securities lending agreement with an agent bank whereby eligible securities may be loaned to third parties, primarily major brokerage firms. These transactions are used to generate additional income on the securities portfolio. Loaned securities continue to be reported as invested assets and the Company is entitled to receive any payments of interest or dividends paid on loaned securities. The agreement requires a minimum of 102% of the fair value of loaned securities to be held as collateral. Cash collateral received from borrowers is reflected as a "Payable for securities lending" on the "Statement of Liabilities, Surplus and Other Funds" while non-cash collateral is recorded off-balance sheet. Cash collateral received is reinvested by the agent bank in accordance with the Company's authorized investment policy and included in "Securities lending reinvested collateral assets" in the "Statement of Assets". If the fair value of the reinvested collateral assets is less than the fair value of the securities loaned, the shortfall is non-admitted. Because the borrower or the Company may terminate a securities lending transaction at any time, if loans are terminated in advance of the reinvested collateral asset maturities, the Company would repay its securities lending obligation from operating cash flows or the proceeds of sales from its investment portfolio, which includes significant liquid securities.

The fair value of loaned securities was \$91,406,521 as of December 31, 2019. The Company holds \$23,394,200 of non-cash collateral for loaned securities as of December 31, 2019.

Reinvested collateral assets reported on Schedule DL are excluded from other statutory schedules and disclosures.

See Note 5 E. for additional information concerning securities lending.

- 2. No servicing assets or liabilities were recognized during the period.
- 3. No servicing assets or liabilities were recognized during the period.
- 4. There were no assets securitized during the period.
- 5. There were no transfers of financial assets accounted for as a secured borrowing (excluding any repurchase and reverse repurchase transactions that may be disclosed under notes 5 F. through 5 I. above).
- 6. There were no transfers of receivables with recourse.
- 7. (a) Not applicable.
(b) Not applicable.

C. Wash Sales

Not applicable.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable.

Note 20 – Fair Value Measurements

A. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources while unobservable inputs reflect the Company's view of market assumptions in the absence of observable market information. The Company utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. In determining fair value, the Company uses various methods including market, income and cost approaches.

The Company categorizes its financial instruments into a three-level hierarchy based on the priority of the inputs to the valuation technique. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement of the instrument in its entirety.

The Company categorizes assets and liabilities held at fair value in the statutory statements of assets and liabilities, surplus and other funds as follows:

Level 1. Unadjusted quoted prices accessible in active markets for identical assets or liabilities at the measurement date and mutual funds where the value per share (unit) is determined and published daily and is the basis for current transactions.

Level 2. Unadjusted quoted prices for similar assets or liabilities in active markets or inputs (other than quoted prices) that are observable or that are derived principally from or corroborated by observable market data through correlation or other means. Primary inputs to this valuation technique may include comparative trades, bid/asks, interest rate movements, U.S. Treasury rates, London Interbank Offered Rate, prime rates, cash flows, maturity dates, call ability, estimated prepayments and/or underlying collateral values.

Level 3. Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Inputs reflect management's best estimates of the assumptions market participants would use at the measurement date in pricing the asset or liability. Consideration is given to the risk inherent in both the method of valuation and the valuation inputs. Primary inputs to this valuation technique include broker quotes and comparative trades.

The Company reviews its fair value hierarchy classifications for assets and liabilities quarterly. Changes in observability of significant valuation inputs identified during these reviews may trigger reclassifications. Reclassifications are reported as transfers at the beginning of the period in which the change occurs.

Independent pricing services are most often utilized to determine the fair value of bonds and stocks for which market quotations or quotations on comparable securities are available. For these bonds and stocks, the Company obtains the pricing services' methodologies, pricing from additional sources, inputs and assumptions and classifies the investments accordingly in the fair value hierarchy.

A corporate pricing matrix is used in valuing certain corporate bonds. The corporate pricing matrix was developed using publicly available spreads for privately placed corporate securities with varying weighted average lives and credit quality ratings. The weighted average life and credit quality rating of a particular bond to be priced using the corporate pricing matrix are important inputs into the model and are used to determine a corresponding spread that is added to the appropriate U.S. Treasury yield to create an estimated market yield for that bond. The estimated market yield and other relevant factors are then used to estimate the fair value of the particular bond.

NOTES TO THE FINANCIAL STATEMENTS

Non-binding broker quotes are also utilized to determine the fair value of certain bonds when deemed appropriate or when quotes are not available from independent pricing services or a corporate pricing matrix. These bonds are classified with the lowest priority in the fair value hierarchy as only one broker quote is ordinarily obtained, the investment is not traded on an exchange, the pricing is not available to other entities and/or the transaction volume in the same or similar investments has decreased. Inputs used in the development of prices are not provided to the Company by the brokers as the brokers often do not provide the necessary transparency into their quotes and methodologies. At least annually, the Company performs reviews and tests to ensure that quotes are a reasonable estimate of the investments' fair value. Price movements of broker quotes are subject to validation and require approval from the Company's management. Management uses its knowledge of the investment and current market conditions to determine if the price is indicative of the investment's fair value.

The Company carries short-term investments at amortized cost, which approximates fair value.

The value of separate account liabilities is set to equal the fair value of separate account assets.

The fair value of derivative instruments is determined using various valuation techniques relying predominately on observable market inputs. These inputs include interest rate swap curves, credit spreads, interest rates, counterparty credit risk, equity volatility and equity index levels. In cases where observable inputs are not available, the Company will utilize non-binding broker quotes to determine fair value and these instruments are classified accordingly in the fair value hierarchy.

The following table summarizes assets and liabilities held at fair value as of December 31, 2019:

| | Level 1 | | | Level 2 | | | Level 3 | | | Net Asset Value (NAV) | | Total | | |
|---|---------|---------------|----|------------|----|---------------|---------|---------------|----|-----------------------|----|-------|---------------|---------------|
| Assets at Fair Value | | | | | | | | | | | | | | |
| Industrial and miscellaneous | \$ | - | \$ | - | \$ | - | \$ | 165,834 | - | \$ | - | \$ | 165,834 | |
| Total Bonds | \$ | - | \$ | - | \$ | - | \$ | 165,834 | \$ | - | \$ | - | \$ | 165,834 |
| | | | | | | | | | | | | | | |
| Common stocks | \$ | 2,756,423 | \$ | 42,731,654 | | | | - | - | \$ | - | \$ | 45,488,077 | |
| Separate account assets | | 1,839,272,769 | | - | | | | - | - | | - | | 1,839,272,769 | |
| Derivative assets | | - | | 14,820 | | | | 1,380,228,078 | | - | | - | 1,380,242,898 | |
| Total Assets at Fair Value/(NAV) | \$ | 1,842,029,192 | \$ | 42,746,474 | \$ | 1,380,393,912 | \$ | - | \$ | - | \$ | - | \$ | 3,265,169,578 |
| | | | | | | | | | | | | | | |
| Liabilities at Fair Value | | | | | | | | | | | | | | |
| Derivative liabilities | \$ | - | \$ | 930,103 | \$ | - | \$ | - | \$ | - | \$ | - | \$ | 930,103 |
| Total Liabilities at Fair Value | \$ | - | \$ | 930,103 | \$ | - | \$ | - | \$ | - | \$ | - | \$ | 930,103 |

The following table presents the rollforward of Level 3 assets held at fair value during the year ended December 31, 2019:

| | Beginning Balance at 12/31/2018 | Transfers into Level 3 | Transfers out of Level 3 | Total gains and (losses) included in Net Income | Total gains and (losses) included in Surplus | Purchases | Issuances | Sales | Settlements | Ending Balance at 12/31/2019 |
|------------------------------|---------------------------------|------------------------|--------------------------|---|--|---------------|----------------|-----------------|-------------|------------------------------|
| Assets at Fair Value | | | | | | | | | | |
| Industrial and miscellaneous | \$170,836 | \$9,424,428 | \$(7,298,803) | \$- | \$(1,497,305) | \$(130,808) | \$- | \$(501,689) | \$(825) | \$165,834 |
| Total Bonds | \$170,836 | \$9,424,428 | \$(7,298,803) | \$- | \$(1,497,305) | \$(130,808) | \$- | \$(501,689) | \$(825) | \$165,834 |
| Derivative assets | \$436,842,664 | \$- | \$- | \$92,949,749 | \$752,809,748 | \$370,442,275 | \$(92,597,579) | \$(180,218,779) | \$- | \$1,380,228,078 |
| Total Assets at Fair Value | \$437,013,500 | \$9,424,428 | \$(7,298,803) | \$92,949,749 | \$751,312,443 | \$370,311,467 | \$(92,597,579) | \$(180,720,468) | \$(825) | \$1,380,393,912 |

B. & C. The following table summarizes the carrying value and fair value of the Company's assets and liabilities not held at fair value as of December 31, 2019:

| | Aggregate Fair Value | Admitted Assets | Level 1 | Level 2 | Level 3 | Net Asset Value (NAV) | Not Practicable (Carrying Value) |
|--------------------------------------|----------------------|------------------|---------------|------------------|------------------|-----------------------|----------------------------------|
| Assets | | | | | | | |
| Bonds | \$23,835,482,974 | \$22,207,846,201 | \$668,565,216 | \$22,845,832,238 | \$321,085,520 | \$- | \$- |
| Stocks | 532,848 | 532,848 | - | 532,848 | - | - | - |
| Mortgage loans, net of allowance | 5,777,551,450 | 5,681,211,995 | - | - | 5,777,551,450 | - | - |
| Short-term investments | 1,819,506,334 | 1,819,506,334 | 186,000,000 | 1,633,506,334 | - | - | - |
| Derivative assets | 42,923,042 | 28,565,538 | - | 42,923,042 | - | - | - |
| Policy loans | 127,746,864 | 127,746,864 | - | - | 127,746,864 | - | - |
| Securities lending collateral assets | 70,288,217 | 70,288,217 | 70,288,217 | - | - | - | - |
| Total Assets | \$31,674,031,729 | \$29,935,697,997 | \$924,853,433 | \$24,522,794,462 | \$6,226,383,834 | \$- | \$- |
| Liabilities | | | | | | | |
| Derivative liabilities | \$5,912,688 | \$11,338,335 | \$- | \$5,912,688 | \$- | \$- | \$- |
| Investment Contracts | 22,358,798,589 | 20,425,304,588 | - | - | 22,358,798,589 | - | - |
| Total Liabilities | \$22,364,711,277 | \$20,436,642,923 | \$- | \$5,912,688 | \$22,358,798,589 | \$- | \$- |

D. Not Practicable to Estimate Fair Value

Not applicable.

E. Measured using net asset value

Not applicable.

Note 21 - Other Items

A. Unusual or Infrequent Items

Not applicable.

B. Troubled Debt Restructuring for Debtors

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

C. Other Disclosures

As of December 31, 2019, the Company has commitments for unsettled purchases of private placement securities of \$101,000,000.

As of December 31, 2019, the Company has commitments for commercial mortgage loans of \$202,000,000.

As part of the Company's derivative program, the Company may receive securities posted by counterparties that are considered off-balance sheet and are not included in the financials of the Company. Such securities are reflected in Schedule DB, Part D, Section 2 under the Collateral Pledged to Reporting Entity heading.

D. Business Interruption Insurance Recoveries

Not applicable.

E. State Transferable and Non-Transferable Tax Credits

1. Description of State Transferable and Non-Transferable Tax Credits
- | | State | Carrying Value | Unused Amount |
|---------------------------------------|-------|----------------|---------------|
| Dominion Arms SP LLC | VA | \$ - | \$ 68,750 |
| Laurel Hill GQ | VA | - | 813,771 |
| Dayton Housing LLC | OH | 79,273 | - |
| Stonehenge Capital Fund Connecticut I | CT | 328,500 | 365,000 |
| Total | | \$ 407,773 | \$ 1,247,521 |
2. The Company estimates the utilization of remaining transferable and non-transferable state tax credits by projecting future premium and taking into account policy growth, while also projecting future tax liability in the relevant jurisdiction.
3. The Company did not recognize any impairment on state tax credits in 2019.
4. State Tax Credits Admitted and Nonadmitted

| | Total Admitted | Total Nonadmitted |
|---------------------|----------------|-------------------|
| a. Transferable | \$ 365,000 | \$ - |
| b. Non-transferable | \$ 882,521 | \$ - |

F. Subprime Mortgage Related Risk Exposure

1. The Company evaluates many characteristics when classifying collateral as subprime, including the credit quality of the borrower as defined by Fair Isaac Credit Organization (FICO) scores, as well as other factors, such as loan-to-value ratios and type of real estate.
2. The Company has no direct exposure through investments in subprime mortgage loans.

3. Direct exposure through other investments:

| | Actual Cost | Book/Adjusted Carrying Value (excluding interest) | Fair Value | Other Than Temporary Impairment Losses Recognized |
|---|---------------|---|---------------|---|
| a. Residential mortgage backed securities | \$ 69,115,444 | \$ 69,383,302 | \$ 69,576,080 | \$ 5,188,110 |
| b. Commercial mortgage backed securities | - | - | - | - |
| c. Collateralized debt obligations | - | - | - | - |
| d. Structured securities | 7,070,000 | 7,070,000 | 7,062,881 | - |
| e. Equity investments in SCAs | - | - | - | - |
| f. Other assets | - | - | - | - |
| g. Total | \$ 76,185,444 | \$ 76,453,302 | \$ 76,638,961 | \$ 5,188,110 |

4. The Company has no exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

G. Retained Assets

The Company does not retain beneficiary assets. During a death benefit claim, the death benefit settlement method is payment to the beneficiary in form of a check or electronic funds transfer.

H. Insurance-Linked Securities

Not applicable.

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable.

Note 22 - Events Subsequent

Type I – Recognized Subsequent Events:

Subsequent events have been considered through February 24, 2020 for the statutory statement issued on February 28, 2020.

There were no Type I material events occurring subsequent to the end of the year that merited recognition or disclosure in these statements that have not already been reflected as required.

Type II – Nonrecognized Subsequent Events:

Subsequent events have been considered through February 24, 2020 for the statutory statement issued on February 28, 2020.

There were no Type II material events occurring subsequent to the end of the year that merited disclosure in these statements that have not already been disclosed as required.

NOTES TO THE FINANCIAL STATEMENTS

Note 23 - Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

1. Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?

Yes () No (X)

If yes, give full details.

2. Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes () No (X)

If yes, give full details.

Section 2 - Ceded reinsurance Report-Part A

1. Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment or premium or other similar credits?

Yes () No (X)

- a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the Company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate.

N/A

- b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in the income statement?

N/A

2. Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes () No (X)

If yes, give full details.

Section 3 - Ceded Reinsurance Report-Part B

1. What is the estimated amount of the aggregate reduction in surplus (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2, above) of termination of ALL reinsurance agreements, by either party as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate.

The estimated impact of termination of all ceded reinsurance, if any, to the Company's statutory surplus has not been determined at this time.

2. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?

Yes () No (X)

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

B. Uncollectible Reinsurance

None

C. Commutation of Ceded Reinsurance

Not applicable.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

E. Reinsurance of Variable Annuity Contracts with an Affiliated Captive Reinsurer

Not applicable.

F. Variable Annuity Reinsurance Agreement with an Affiliated Captive Reinsurer

Not applicable.

G. Ceding Entities that Utilize Captives to Assume Reserves Subject to the XXX/AXXX Captive Framework

Olentangy, a subsidiary of the Company, assumes XXX/AXXX reserves from the Company. However, the policies assumed by Olentangy are exempt from the classification of “covered policies” which require the XXX/AXXX Reinsurance Primary Security Shortfall calculation.

Note 24 - Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not applicable.

Note 25 - Changes in Incurred Losses and Loss Adjustment Expenses

Not applicable.

Note 26 - Intercompany Pooling Arrangements

Not applicable.

Note 27 - Structured Settlements

Not applicable.

Note 28 - Health Care Receivables

Not applicable.

Note 29 – Participating Policies

For the year ended December 31, 2019, the relative percentage of individual and group participating life insurance policies was 0.02% of the total individual and group life insurance in-force. The Company accounts for its policyholder dividends based upon guidance from SSAP No. 51, Life Contracts. Dividends left on deposit are recorded as the amount of the deposit and accrued interest thereon. The Company incurred dividend expense of \$592,316 for the year ended December 31, 2019.

Note 30 - Premium Deficiency Reserves

The Company’s liability for premium deficiency reserves as of December 31, 2019 is as follows:

1. Liability carried for premium deficiency reserves

\$0
2. Date of the most recent evaluation of this liability

December 31, 2019
3. Was anticipated investment income utilized in the calculation?

Yes

Note 31 – Reserves for Life Contracts and Annuity Contracts

1. The Company waives deduction of deferred fractional premiums upon death of the insured. The Company returns any portion of final premium paid beyond the month of death for all policies.
2. The same percentage that is applied to the gross premiums for determining the rate charged the substandard risk, is also applied to the rates in the statutory mortality table at all durations. For example, a life issued at table B, which would normally use 80CSO, would actually use 80CSO with all rates grossed up 50%.
3. As of December 31, 2019, the Company had \$10,755,533,186 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Ohio. Reserves to cover the above insurance totaled the gross amount of \$241,294,994 at year-end and are reported in Exhibit 5, Miscellaneous Reserves.
4. The Tabular Interest (Page 7, Part A, Line 4), The Tabular Less Actual Reserve Released (Page 7, Part A, Line 5), and the Tabular Cost (Page 7, Part A, Line 9) have been determined by formulas described in the instructions for Page 7.
5. The Tabular Interest on Funds not involving life contingencies is calculated using the actual accrued interest on such funds.
6. The details for deposit-type contract “Other Increases” (net) are:

| Item | Total | Industrial Life | Ordinary | | | Credit Life Group and Individual | Group | |
|--|----------|-----------------|----------------|----------------------|-------------------------|----------------------------------|----------------|-----------|
| | | | Life Insurance | Individual Annuities | Supplementary Contracts | | Life Insurance | Annuities |
| Adjustment for Future Asset Balance Leveling | \$24,564 | \$- | \$- | \$- | \$- | \$- | \$- | \$24,564 |

NOTES TO THE FINANCIAL STATEMENTS

Note 32 - Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

| | | General Account | Separate Account with Guarantees | Separate Account Nonguaranteed | Total | % of Total |
|--|---|-------------------|-------------------------------------|-----------------------------------|-------------------|------------|
| A. | Individual Annuities | | | | | |
| 1. | Subject to discretionary withdrawal: | | | | | |
| a. | With market value adjustment | \$ 17,941,148,509 | \$ - | \$ - | \$ 17,941,148,509 | 84.88% |
| b. | At book value less current surrender charge of 5% or more | 871,462,291 | - | - | 871,462,291 | 4.12% |
| c. | At fair value | 6,194,313 | - | 306,372,611 | 312,566,924 | 1.48% |
| d. | Total with market value adjustment or at fair value (Total of a through c) | \$ 18,818,805,113 | \$ - | \$ 306,372,611 | \$ 19,125,177,724 | 90.48% |
| e. | At book value without adjustment (Minimal or no charge or adjustment) | 1,980,973,571 | - | - | 1,980,973,571 | 9.37% |
| 2. | Not subject to discretionary withdrawal | 30,652,692 | - | 652,144 | 31,304,836 | 0.15% |
| 3. | Total (gross: direct + assumed) | \$ 20,830,431,376 | \$ - | \$ 307,024,755 | \$ 21,137,456,131 | 100.00% |
| 4. | Reinsurance ceded | 466,462,138 | - | - | 466,462,138 | |
| 5. | Total (net) (3) - (4) | \$ 20,363,969,238 | \$ - | \$ 307,024,755 | \$ 20,670,993,993 | |
| 6. | Amount included in A(1)b above that will move to A(1)e in the year after the statement date: | 173,126,808 | - | - | 173,126,808 | |
| B. | Group Annuities | | | | | |
| 1. | Subject to discretionary withdrawal: | | | | | |
| a. | With market value adjustment | \$ - | \$ - | \$ - | \$ - | 0.00% |
| b. | At book value less current surrender charge of 5% or more | 93,711 | - | - | 93,711 | 0.11% |
| c. | At fair value | - | - | 74,131,195 | 74,131,195 | 85.07% |
| d. | Total with market value adjustment or at fair value (Total of a through c) | \$ 93,711 | \$ - | \$ 74,131,195 | \$ 74,224,906 | 85.18% |
| e. | At book value without adjustment (Minimal or no charge or adjustment) | 12,902,517 | - | - | 12,902,517 | 14.81% |
| 2. | Not subject to discretionary withdrawal | 13,398 | - | - | 13,398 | 0.02% |
| 3. | Total (gross: direct + assumed) | \$ 13,009,626 | \$ - | \$ 74,131,195 | \$ 87,140,821 | 100.00% |
| 4. | Reinsurance ceded | 222,657 | - | - | 222,657 | |
| 5. | Total (net) (3) - (4) | \$ 12,786,969 | \$ - | \$ 74,131,195 | \$ 86,918,164 | |
| 6. | Amount included in B(1)b above that will move to B(1)e in the year after the statement date: | 93,591 | - | - | 93,591 | |
| C. | Deposit-Type Contracts (no life contingencies): | | | | | |
| 1. | Subject to discretionary withdrawal: | | | | | |
| a. | With market value adjustment | \$ - | \$ - | \$ - | \$ - | 0.00% |
| b. | At book value less current surrender charge of 5% or more | - | - | - | - | 0.00% |
| c. | At fair value | - | - | - | - | 0.00% |
| d. | Total with market value adjustment or at fair value (Total of a through c) | \$ - | \$ - | \$ - | \$ - | 0.00% |
| e. | At book value without adjustment (Minimal or no charge or adjustment) | 3,753,535 | - | - | 3,753,535 | 5.17% |
| 2. | Not subject to discretionary withdrawal | 68,742,626 | - | 130,588 | 68,873,214 | 94.83% |
| 3. | Total (gross: direct + assumed) | \$ 72,496,161 | \$ - | \$ 130,588 | \$ 72,626,749 | 100.00% |
| 4. | Reinsurance ceded | - | - | - | - | |
| 5. | Total (net) (3) - (4) | \$ 72,496,161 | \$ - | \$ 130,588 | \$ 72,626,749 | |
| 6. | Amount included in C(1)b above that will move to C(1)e in the year after the statement date: | - | - | - | - | |
| D. | | | | | | |
| Life & Accident & Health Annual Statement: | | | | | Amount | |
| 1. | Exhibit 5, Annuities Section, Total (net) | \$ | 20,367,910,298 | | | |
| 2. | Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net) | | 8,845,909 | | | |
| 3. | Exhibit 7, Deposit-Type Contracts, Line 14, Column 1 | | 72,496,161 | | | |
| 4. | Subtotal | \$ | 20,449,252,368 | | | |
| Separate Accounts Annual Statement: | | | | | | |
| 5. | Exhibit 3, Line 0299999, Column 2 | | 381,155,950 | | | |
| 6. | Exhibit 3, Line 0399999, Column 2 | | - | | | |
| 7. | Policyholder dividend and coupon accumulations | | - | | | |
| 8. | Policyholder premiums | | - | | | |
| 9. | Guaranteed interest contracts | | - | | | |
| 10. | Other contract deposit funds | | 130,588 | | | |
| 11. | Subtotal | \$ | 381,286,538 | | | |
| 12. | Combined Total | \$ | 20,830,538,906 | | | |

NOTES TO THE FINANCIAL STATEMENTS

Note 33 - Analysis of Life Actuarial Reserves by Withdrawal Characteristics

| | General Account | | | Separate Account - Nonguaranteed | | |
|---|------------------|------------------|------------------|----------------------------------|------------------|------------------|
| | Account Value | Cash Value | Reserve | Account Value | Cash Value | Reserve |
| A. Subject to discretionary withdrawal, surrender values or policy loans: | | | | | | |
| 1. Term policies with Cash Value | \$ - | \$ 537,950 | \$ 537,950 | \$ - | \$ - | \$ - |
| 2. Universal Life | 233,650,282 | 227,461,802 | 233,028,296 | - | - | - |
| 3. Universal Life with Secondary Guarantees | 2,167,349,167 | 1,621,461,233 | 4,482,682,122 | - | - | - |
| 4. Indexed Universal Life | - | - | - | - | - | - |
| 5. Indexed Universal Life with Secondary Guarantees | 2,345,225,857 | 1,713,576,515 | 2,170,660,931 | - | - | - |
| 6. Indexed Life | - | - | - | - | - | - |
| 7. Other Permanent Cash Value Life Insurance | - | 97,369,003 | 206,050,580 | - | - | - |
| 8. Variable Life | 155,904,054 | 141,510,361 | 379,988,425 | 1,254,377,715 | 1,123,146,868 | 1,326,505,559 |
| 9. Variable Universal Life | - | - | - | - | - | - |
| 10. Miscellaneous Reserves | - | - | - | - | - | - |
| B. Not subject to discretionary withdrawal or no cash values | | | | | | |
| 1. Term policies without Cash | XXX | XXX | \$ 945,698,092 | XXX | XXX | \$ - |
| 2. Accidental Death Benefits | XXX | XXX | 78,524 | XXX | XXX | - |
| 3. Disability - Active Lives | XXX | XXX | 28,453,927 | XXX | XXX | - |
| 4. Disability - Disabled Lives | XXX | XXX | 32,364,500 | XXX | XXX | - |
| 5. Miscellaneous Reserves | XXX | XXX | 259,869,862 | XXX | XXX | - |
| C. Total (Gross: Direct + Assumed) | 4,902,129,360 | 3,801,916,863 | 8,739,413,210 | 1,254,377,715 | 1,123,146,868 | 1,326,505,559 |
| D. Reinsurance Ceded | 510,387,908 | 416,952,882 | 2,223,338,723 | - | - | - |
| E. Total (net) (C-D) | \$ 4,391,741,452 | \$ 3,384,963,981 | \$ 6,516,074,487 | \$ 1,254,377,715 | \$ 1,123,146,868 | \$ 1,326,505,559 |
| F. | | | | | | |
| Life & Accident & Health Annual | | | Amount | | | |
| 1. Exhibit 5, Life Insurance Section, Total (net) | | | \$ 6,303,449,398 | | | |
| 2. Exhibit 5, Accidental Death Benefits Section, Total (net) | | | 78,524 | | | |
| 3. Exhibit 5, Disability - Active Lives Section, Total (net) | | | 27,102,616 | | | |
| 4. Exhibit 5, Disability - Disabled Lives Section, Total (net) | | | 31,486,013 | | | |
| 5. Exhibit 5, Miscellaneous Reserves Section, Total (net) | | | 153,957,936 | | | |
| 6. Subtotal | | | \$ 6,516,074,487 | | | |
| Separate Accounts Annual Statement: | | | | | | |
| 7. Exhibit 3, Line 0199999, Column 2 | | | 1,326,505,559 | | | |
| 8. Exhibit 3, Line 0499999, Column 2 | | | - | | | |
| 9. Exhibit 3, Line 0599999, Column 2 | | | - | | | |
| 10. Subtotal (Lines 7 through 9) | | | 1,326,505,559 | | | |
| 11. Combined Total (6+10) | | | \$ 7,842,580,045 | | | |

Note 34 - Premium and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2019 were as follows:

| Type | Gross | Net of Loading |
|--------------------------|---------------|----------------|
| 1. Industrial | \$ - | \$ - |
| 2. Ordinary New Business | 5,376,697 | 79,139 |
| 3. Ordinary Renewal | 52,531,433 | 41,466,392 |
| 4. Credit Life | - | - |
| 5. Group Life | - | - |
| 6. Group Annuity | - | - |
| 7. Totals | \$ 57,908,130 | \$ 41,545,531 |

Note 35 – Separate Accounts

A. Separate Account Activity

1. The Company utilized separate accounts to record and account for assets and liabilities in its variable annuities and variable life insurance product lines.
2. As of December 31, 2019 and 2018 the Company’s separate account statement included legally insulated assets of \$1,839,272,769 and \$1,527,793,755, respectively. The assets legally insulated from the general account as of December 31, 2019, attributed to the following product lines:

| Product/Transaction | Legally Insulated Assets | Separate Account Assets (Not Legally Insulated) |
|---------------------|--------------------------|--|
| Annuities | \$ 381,552,286 | \$ - |
| Life Insurance | 1,457,720,483 | - |
| Total | \$ 1,839,272,769 | \$ - |

3. In accordance with the products/transactions recorded within the separate account, some separate account liabilities are guaranteed by the general account. (In accordance with the guarantees provided, if the investment proceeds are insufficient to cover the rate of return guaranteed for the product, the policyholder proceeds will be remitted by the general account).

To compensate the general account for the risk taken, the separate account has paid risk charges as follows for the past five (5) years:

| | |
|---------|------------|
| a. 2019 | \$ 387,576 |
| b. 2018 | \$ 416,954 |
| c. 2017 | \$ 434,204 |
| d. 2016 | \$ 430,097 |
| e. 2015 | \$ 492,309 |

NOTES TO THE FINANCIAL STATEMENTS

During 2019, the general account of the Company has paid \$107,098 toward separate account guarantees. The total separate account guarantees paid by the general account for the preceding four years ending December 31, 2018, 2017, 2016, and 2015 was \$147,175, \$354,731, \$107,860, and \$67,239, respectively.

4. The Company does not engage in securities lending transactions within its separate accounts.

B. General Nature and Characteristics of Separate Accounts Business

Most separate accounts held by the Company relate to individual and group variable annuity and variable universal life insurance contracts of a non-guaranteed return nature. The net investment experience of the separate accounts is credited directly to the contract holder and can be positive or negative. The individual variable annuity contracts generally provide an incidental death benefit of the greater of account value or premium paid (net of prior withdrawals). However, many individual variable annuity contracts also provide death benefits equal to (i) the most recent fifth-year anniversary account value, (ii) the highest account value on any previous anniversary, (iii) premiums paid increased 5% or certain combinations of these, all adjusted for prior withdrawals. The death benefit and cash value under the variable universal life policies may vary with the investment performance of the underlying investments in the separate accounts. The assets and liabilities of these separate accounts are carried at fair value and are non-guaranteed. This business has been included in Column 4.

Information regarding the Separate Accounts of the Company is as follows:

| | 1 | 2 | 3 | 4 | 5 |
|--|-------------|--|---|------------------------------------|-------------------------|
| | Index | Nonindexed Guarantee Less than/equal to 4% | Nonindexed Guarantee More than 4% | Nonguaranteed Separate Accounts | Total |
| 1. Premiums, considerations or deposits for year ended December 31, 2019 | \$ - | \$ - | \$ - | \$ 158,804,931 | \$ 158,804,931 |
| 2. Reserves at 12/31/2019 | | | | | |
| For accounts with assets at: | | | | | |
| a. Fair value | \$ - | \$ - | \$ - | \$ 1,707,792,097 | \$ 1,707,792,097 |
| b. Amortized cost | - | - | - | - | - |
| c. Total Reserves | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,707,792,097</u> | <u>\$ 1,707,792,097</u> |
| 3. By withdrawal characteristics: | | | | | |
| a. Subject to discretionary withdrawal | | | | | |
| 1. With market value adjustment | \$ - | \$ - | \$ - | \$ - | - |
| 2. At book value without market value adjustment and with current surrender charge of 5% or more | - | - | - | - | - |
| 3. At fair value | - | - | - | 1,707,009,365 | 1,707,009,365 |
| 4. At book value without market value adjustment and with current surrender charge less than 5% | - | - | - | - | - |
| 5. Subtotal | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,707,009,365</u> | <u>\$ 1,707,009,365</u> |
| b. Not subject to discretionary withdrawal | - | - | - | 782,732 | 782,732 |
| c. Total | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 1,707,792,097</u> | <u>\$ 1,707,792,097</u> |
| 4. Not applicable. | | | | | |

C. Reconciliation of Net Transfers To or (From) Separate Accounts

| | |
|--|----------------------|
| 1. Transfers as reported in the Summary of Operations of the Separate Accounts Statement: | |
| a. Transfers to Separate Accounts (Page 4, Line 1.4) | \$ 158,804,931 |
| b. Transfers from Separate Accounts (Page 4, Line 10) | <u>98,477,189</u> |
| c. Net transfers to (from) Separate Accounts (a) - (b) | \$ 60,327,742 |
| 2. Reconciling Adjustments | |
| a. Exchange accounts and fee gross up in the General Account | 7,436,818 |
| b. Gain (loss) not reported in General Accounts transfers | <u>(72,926)</u> |
| 3. Transfers as reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26) | <u>\$ 67,691,634</u> |

Note 36 – Loss/Claim Adjustment Expenses

The Company no longer issues any health policies and due to the small size of the Company’s health insurance business, the Company no longer holds any liabilities for claim adjustment expenses for the health business.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A and 2.

Yes [X]No []

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X]No []N/A []

1.3

State regulating?

OH

1.4

Is the reporting entity publicly traded or a member of publicly traded group?

Yes []No [X]

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes []No [X]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2016

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2016

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/24/2018

3.4

By what department or departments?

OH

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments?

Yes []No []N/A [X]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes []No []N/A [X]

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11

sales of new business?

Yes []No [X]

4.12

renewals?

Yes []No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21

sales of new business?

Yes []No [X]

4.22

renewals?

Yes []No [X]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If the answer is YES, complete and file the merger history data file with the NAIC.

Yes []No [X]

5.2

If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| | | |
|----------------|-------------------|-------------------|
| 1 | 2 | 3 |
| Name of Entity | NAIC Company Code | State of Domicile |
| | | |

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes []No [X]

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes []No [X]

7.2

If yes,

7.21

State the percentage of foreign control

%

7.22

State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

| | |
|-------------|----------------|
| 1 | 2 |
| Nationality | Type of Entity |
| | |

8.1

Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board?

Yes []No [X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [X]No []

8.4

If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

| | | | | | |
|---|------------------------|-----|-----|------|-----|
| 1 | 2 | 3 | 4 | 5 | 6 |
| Affiliate Name | Location (City, State) | FRB | OCC | FDIC | SEC |
| Nationwide Trust Company, FSB | Columbus, OH | No | Yes | No | No |
| Nationwide Investment Services Corp. | Columbus, OH | No | No | No | Yes |
| Nationwide Investment Advisors, LLC | Columbus, OH | No | No | No | Yes |
| Nationwide Securities, LLC | Columbus, OH | No | No | No | Yes |
| Nationwide Fund Advisors | Columbus, OH | No | No | No | Yes |
| Nationwide Fund Distributors, LLC | Columbus, OH | No | No | No | Yes |
| Nationwide Asset Management, LLC | Columbus, OH | No | No | No | Yes |
| Jefferson National Securities Corporation | Louisville, KY | No | No | No | Yes |

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

KPMG LLP, 191 W NATIONWIDE BLVD., SUITE 500, COLUMBUS, OH 43215

10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [☐] No [☒ X]

10.2

If the response to 10.1 is yes, provide information related to this exemption:

10.3

Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [☐] No [☒ X]

10.4

If the response to 10.3 is yes, provide information related to this exemption:

10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [☒ X] No [☐] N/A [☐]

10.6

If the response to 10.5 is no or n/a, please explain:

11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Philip Wunderlich, FSA, MAAA, Associate Vice President and Appointed Actuary, One Nationwide Plaza, Columbus, OH 43215

12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [☒ X] No [☐]

12.11

Name of real estate holding company

NW REI (NLAIC), LLC, AEW Core Property Trust (U.S.), Inc., Almanac Realty Securities VIII, L.P., Bell Institutional Fund V, LLC, Crow Holdings Multi-Family Build-To-Hold Fund, LP, Crow Holdings Realty Partners VII, LP, Crow Holdings Retail Fund II, L.P., Dayton Housing LLC, Dermody Properties Industrial Fund II, LP, DivcoWest Fund V, L.P., Exeter Industrial Value Fund IV, L.P., GEM Realty Fund VI, LP, Harrison Street Real Estate Partners VII, L.P., Helios Devco LLC, Helios Infracore LLC, HSREP VI Co-Investment 3, L.P., HSREP VII Co-Investment, L.P., Madison Realty Capital Debt Fund IV, LP, PCCP Credit IX, LP, PCCP Equity VII, LP, PCCP Equity VIII, LP, US Government Building Open-End Feeder 1, LP, US Regional Logistics Program II, L.P., US Regional Logistics Program, L.P., Walton Street Real Estate Fund VIII, LP, Waterton Residential Property Venture XIII, L.P.

12.12

Number of parcels involved

742

12.13

Total book/adjusted carrying value

\$ 163,779,330

12.2

If yes, provide explanation
The Company holds real estate indirectly through real estate funds, real estate holding companies, and tax credit vehicles.

13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [☐] No [☐]

13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [☐] No [☐]

13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [☐] No [☐] N/A [☐]

14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [☒ X] No [☐]

(a)

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b)

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c)

Compliance with applicable governmental laws, rules and regulations;

(d)

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e)

Accountability for adherence to the code.

14.11

If the response to 14.1 is no, please explain:

14.2

Has the code of ethics for senior managers been amended?

Yes [☐] No [☒ X]

14.21

If the response to 14.2 is yes, provide information related to amendment(s).

14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [☐] No [☒ X]

14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1

Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?

Yes [☐] No [☒ X]

15.2

If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

| 1 American Bankers Association (ABA) Routing Number | 2 Issuing or Confirming Bank Name | 3 Circumstances That Can Trigger the Letter of Credit | 4 Amount |
|---|--------------------------------------|---|-------------|
| | | | \$ |

BOARD OF DIRECTORS

16.

Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof?

Yes [☒ X] No [☐]

17.

Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof?

Yes [☒ X] No [☐]

18.

Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?

Yes [☒ X] No [☐]

FINANCIAL

19.

Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes [☐] No [☒ X]

20.1

Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11

To directors or other officers

\$ 0

20.12

To stockholders not officers

\$ 0

20.13

Trustees, supreme or grand (Fraternal only)

\$ 0

20.2

Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21

To directors or other officers

\$ 0

20.22

To stockholders not officers

0

20.23

Trustees, supreme or grand (Fraternal only)

0

20.1

NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

| | | | |
|-------|---|-----------|-------------|
| 21.1 | Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement? | Yes [] | No [X] |
| 21.2 | If yes, state the amount thereof at December 31 of the current year: | | |
| 21.21 | Rented from others | \$ | 0 |
| 21.22 | Borrowed from others | \$ | 0 |
| 21.23 | Leased from others | \$ | 0 |
| 21.24 | Other | \$ | 0 |
| 22.1 | Does this statement include payments for assessments as described in the <i>Annual Statement Instructions</i> other than guaranty fund or guaranty association assessments? | Yes [] | No [X] |
| 22.2 | If answer is yes: | | |
| 22.21 | Amount paid as losses or risk adjustment | \$ | 0 |
| 22.22 | Amount paid as expenses | \$ | 0 |
| 22.23 | Other amounts paid | \$ | 0 |
| 23.1 | Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? | Yes [X] | No [] |
| 23.2 | If yes, indicate any amounts receivable from parent included in the Page 2 amount: | \$ | 106,028,515 |

INVESTMENT

| 24.01 | Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)? | Yes [X] | No [] | | | | | | |
|----------------------------|--|----------------------------|------------------|-------------|--|--|----|--|--|
| 24.02 | If no, give full and complete information, relating thereto: | | | | | | | | |
| 24.03 | For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided). <u>Please refer to Footnote 17 where this information is provided</u> | | | | | | | | |
| 24.04 | Does the company's security lending program meet the requirements for a conforming program as outlined in the <i>Risk-Based Capital Instructions</i> ? | Yes [X] | No [] N/A [] | | | | | | |
| 24.05 | If answer to 24.04 is yes, report amount of collateral for conforming programs. | \$ | 93,601,851 | | | | | | |
| 24.06 | If answer to 24.04 is no, report amount of collateral for other programs | \$ | 0 | | | | | | |
| 24.07 | Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? | Yes [X] | No [] N/A [] | | | | | | |
| 24.08 | Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? | Yes [X] | No [] N/A [] | | | | | | |
| 24.09 | Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? | Yes [X] | No [] N/A [] | | | | | | |
| 24.10 | For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year: | | | | | | | | |
| 24.101 | Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: | \$ | 70,288,217 | | | | | | |
| 24.102 | Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: | \$ | 70,288,217 | | | | | | |
| 24.103 | Total payable for securities lending reported on the liability page: | \$ | 70,207,651 | | | | | | |
| 25.1 | Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.) | Yes [X] | No [] | | | | | | |
| 25.2 | If yes, state the amount thereof at December 31 of the current year: | | | | | | | | |
| 25.21 | Subject to repurchase agreements | \$ | 0 | | | | | | |
| 25.22 | Subject to reverse repurchase agreements | \$ | 0 | | | | | | |
| 25.23 | Subject to dollar repurchase agreements | \$ | 0 | | | | | | |
| 25.24 | Subject to reverse dollar repurchase agreements | \$ | 0 | | | | | | |
| 25.25 | Placed under option agreements | \$ | 0 | | | | | | |
| 25.26 | Letter stock or securities restricted as sale – excluding FHLB Capital Stock | \$ | 0 | | | | | | |
| 25.27 | FHLB Capital Stock | \$ | 31,000,000 | | | | | | |
| 25.28 | On deposit with states | \$ | 5,343,886 | | | | | | |
| 25.29 | On deposit with other regulatory bodies | \$ | 0 | | | | | | |
| 25.30 | Pledged as collateral – excluding collateral pledged to an FHLB | \$ | 28,663,500 | | | | | | |
| 25.31 | Pledged as collateral to FHLB – including assets backing funding agreements | \$ | 55,860,043 | | | | | | |
| 25.32 | Other | \$ | 0 | | | | | | |
| 25.3 | For category (25.26) provide the following: | | | | | | | | |
| | <table><tr><th>1 Nature of Restriction</th><th>2 Description</th><th>3 Amount</th></tr><tr><td></td><td></td><td>\$</td></tr></table> | 1 Nature of Restriction | 2 Description | 3 Amount | | | \$ | | |
| 1 Nature of Restriction | 2 Description | 3 Amount | | | | | | | |
| | | \$ | | | | | | | |
| 26.1 | Does the reporting entity have any hedging transactions reported on Schedule DB? | Yes [X] | No [] | | | | | | |
| 26.2 | If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement. | Yes [X] | No [] N/A [] | | | | | | |

Lines 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

| | | | |
|-------|---|---------|----------|
| 26.3 | Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a results of interest rate sensitivity? | Yes [] | No [X] |
| 26.4 | If the response to 26.3 is yes, does the reporting entity utilize: | | |
| 26.41 | Special accounting provision of SSAP No. 108 | Yes [] | No [] |
| 26.42 | Permitted accounting practice | Yes [] | No [] |
| 26.43 | Other accounting guidance | Yes [] | No [] |
| 26.5 | By responding yes to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: | Yes [] | No [] |
| | <ul style="list-style-type: none">The reporting entity has obtained explicit approval from the domiciliary state.Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guidance Conditional Tail Expectation Amount. | | |

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

| | | |
|---------|-------|----|
| | | \$ |
| 29.2999 | TOTAL | \$ |

29.3 For each mutual fund listed in the table above, complete the following schedule:

| 1 | 2 | 3 | 4 |
|---|---|---|-------------------|
| Name of Mutual Fund (from above table) | Name of Significant Holding of the Mutual Fund | Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding | Date of Valuation |
| | | \$ | |

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

| | | 1 | 2 | 3 |
|------|------------------|----------------------------|-------------------|---|
| | | Statement (Admitted) Value | Fair Value | Excess of Statement over Fair Value (-), or Fair Value over Statement (+) |
| 30.1 | Bonds | \$ 22,208,012,035 | \$ 23,835,648,808 | \$ 1,627,636,773 |
| 30.2 | Preferred Stocks | \$ 532,848 | \$ 532,848 | \$ 0 |
| 30.3 | Totals | \$ 22,208,544,883 | \$ 23,836,181,656 | \$ 1,627,636,773 |

30.4 Describe the sources or methods utilized in determining the fair values:

For fixed maturity and marketable equity securities for which market quotations generally are available, Nationwide generally uses independent pricing services to assist in determining the fair value measurement. For certain fixed maturity securities not priced by independent services (generally p
For fixed maturity and marketable equity securities for which market quotations generally are available, Nationwide generally uses independent pricing services to assist in determining the fair value measurement. For certain fixed maturity securities not priced by independent services (generally private placement securities without quoted market prices), an internally developed pricing model or "corporate pricing matrix" is most often used. The corporate pricing matrix is developed by obtaining private spreads versus the U.S. Treasury yield for corporate securities with varying weighted average lives and bond ratings. The weighted average life and bond rating of a particular fixed maturity security to be priced using the corporate matrix are important inputs into the model and are used to determine a corresponding spread that is added to the U.S. Treasury yield to create an estimated market yield for that bond. The estimated market yield and other relevant factors are then used to estimate the fair value of the particular fixed maturity security. Nationwide also utilized broker quotes to assist in pricing securities or to validate modeled prices.

- 31.1

Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?

Yes [X] No []
- 31.2

If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?

Yes [] No [X]
- 31.3

If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
Nationwide relies on broker valuations only when an approved third party vendor evaluation is not available. Any exceptions are approved by Risk Management and the Middle Office and reviewed by the Investments Pricing Committee. The brokers used to value securities are deemed to be main market makers for each individual security and therefore have in depth knowledge of the particular issue.
- 32.1

Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes [X] No []
- 32.2

If no, list exceptions:

33.

By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designation 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes [] No [X]

34.

By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes [] No [X]

35.

By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [] No [X]

OTHER

- 36.1

Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?

\$ 0
- 36.2

List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

| 1 Name | 2 Amount Paid |
|--|------------------|
| Payments are generally made by Nationwide Mutual Insurance Company and are reported in its Annual Statement. | \$ |

- 37.1

Amount of payments for legal expenses, if any?

\$ 132,002
- 37.2

List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

| 1 Name | 2 Amount Paid |
|-----------|------------------|
| | |

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

| | | |
|------|--|------------------|
| | Drinker Biddle & Reath LLP | \$124,680 |
| 38.1 | Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? | \$0 |
| 38.2 | List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement. | |
| | 1 Name | 2 Amount Paid |
| | Payments are generally made by Nationwide Mutual Insurance Company and are reported in its Annual Statement. | \$ |

GENERAL INTERROGATORIES

PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

| | | | | | |
|------|---|---|--|---|---|
| 1.1 | Does the reporting entity have any direct Medicare Supplement Insurance in force? | | Yes [<input type="checkbox"/>] | No [<input checked="" type="checkbox"/> X] | |
| 1.2 | If yes, indicate premium earned on U.S. business only. | \$ | | 0 | |
| 1.3 | What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? | \$ | | 0 | |
| 1.3 | Reason for excluding: | | | | |
| 1.4 | Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. | \$ | | 0 | |
| 1.5 | Indicate total incurred claims on all Medicare Supplement insurance. | \$ | | 0 | |
| 1.6 | Individual policies: | | | | |
| | Most current three years: | | | | |
| 1.61 | Total premium earned | \$ | | 0 | |
| 1.62 | Total incurred claims | \$ | | 0 | |
| 1.63 | Number of covered lives | \$ | | 0 | |
| | All years prior to most current three years: | | | | |
| 1.64 | Total premium earned | \$ | | 0 | |
| 1.65 | Total incurred claims | \$ | | 0 | |
| 1.66 | Number of covered lives | \$ | | 0 | |
| 1.7 | Group policies: | | | | |
| | Most current three years: | | | | |
| 1.71 | Total premium earned | \$ | | 0 | |
| 1.72 | Total incurred claims | \$ | | 0 | |
| 1.73 | Number of covered lives | \$ | | 0 | |
| | All years prior to most current three years: | | | | |
| 1.74 | Total premium earned | \$ | | 0 | |
| 1.75 | Total incurred claims | \$ | | 0 | |
| 1.76 | Number of covered lives | \$ | | 0 | |
| 2. | Health Test: | | | | |
| | | 1 Current Year | 2 Prior Year | | |
| 2.1 | Premium Numerator | \$ | 0 | \$ | 0 |
| 2.2 | Premium Denominator | \$ | 6,727,353,338 | \$ | 6,338,469,630 |
| 2.3 | Premium Ratio (2.1/2.2) | | 0.0% | | 0.0% |
| 2.4 | Reserve Numerator | \$ | 0 | \$ | 0 |
| 2.5 | Reserve Denominator | \$ | 26,786,723,955 | \$ | 20,663,618,035 |
| 2.6 | Reserve Ratio (2.4/2.5) | | 0.0% | | 0.0% |
| 3.1 | Does the reporting entity have Separate Accounts? | | | Yes [<input checked="" type="checkbox"/> X] | No [<input type="checkbox"/>] |
| 3.2 | If yes, has a Separate Accounts statement been filed with this Department | | | Yes [<input checked="" type="checkbox"/> X] | No [<input type="checkbox"/>] N/A [<input type="checkbox"/>] |
| 3.3 | What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? | \$ | | 131,043,003 | |
| 3.4 | State the authority under which Separate Accounts are maintained: OH | | | | |
| 3.5 | Was any of the reporting entity's Separate Accounts business reinsured as of December 31? | | | Yes [<input checked="" type="checkbox"/> X] | No [<input type="checkbox"/>] |
| 3.6 | Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? | | | Yes [<input type="checkbox"/>] | No [<input checked="" type="checkbox"/> X] |
| 3.7 | If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?" | \$ | | 0 | |
| 4. | For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only: | | | | |
| 4.1 | Amount of loss reserves established by these annuities during the current year: | \$ | | 0 | |
| 4.2 | List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities. | | | | |
| | | 1 P&C Insurance Company and Location | 2 Statement Value on Purchase Date of Annuities (i.e., Present Value) | | |
| 5.1 | Do you act as a custodian for health savings accounts? | | | Yes [<input type="checkbox"/>] | No [<input checked="" type="checkbox"/> X] |
| 5.2 | If yes, please provide the amount of custodial funds held as of the reporting date. | \$ | | 0 | |
| 5.3 | Do you act as an administrator for health savings accounts? | | | Yes [<input type="checkbox"/>] | No [<input checked="" type="checkbox"/> X] |
| 5.4 | If yes, please provide the balance of the funds administered as of the reporting date. | \$ | | 0 | |
| 6.1 | Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? | | | Yes [<input type="checkbox"/>] | No [<input checked="" type="checkbox"/> X] N/A [<input type="checkbox"/>] |

GENERAL INTERROGATORIES

PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

6.2 If the answer to 6.1 is yes, please provide the following:

| 1 Company Name | 2 NAIC Company Code | 3 Domiciliary Jurisdiction | 4 Reserve Credit | Assets Supporting Reserve Credit | | |
|-------------------------------|------------------------------|--------------------------------------|----------------------------|----------------------------------|------------------------------|----------------|
| | | | | 5 Letters of Credit | 6 Trust Agreements | 7 Other |
| Eagle CaptiveReinsurance, LLC | 15821 | OH | \$ 94,532,960 | \$ | \$ | \$ 94,532,960 |

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

| | | | |
|-----|-------------------------|----|---------------|
| 7.1 | Direct premiums written | \$ | 1,554,665,166 |
| 7.2 | Total incurred claims | \$ | 228,615,611 |
| 7.3 | Number of covered lives | | 456,927 |

| *Ordinary Life Insurance Includes |
|---|
| Term (whether full underwriting, limited underwriting, jet issue, "short form app") |
| Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app") |
| Variable Life (with or without secondary guarantee) |
| Universal Life (with or without secondary guarantee) |
| Variable Universal Life (with or without secondary guarantee) |

| | | | |
|-----|---|-----------|--------|
| 8. | Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? | Yes [X] | No [] |
| 8.1 | If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? | Yes [] | No [] |

Life, Accident and Health Companies Only:

| | | | |
|-------|--|-----------|---------------|
| 9.1 | Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?" | Yes [X] | No [] |
| 9.2 | Net reimbursement of such expenses between reporting entities: | | |
| 9.21 | Paid | \$ | 355,732,030 |
| 9.22 | Received | \$ | 0 |
| 10.1 | Does the reporting entity write any guaranteed interest contracts? | Yes [] | No [X] |
| 10.2 | If yes, what amount pertaining to these items is included in: | | |
| 10.21 | Page 3, Line 1 | \$ | 0 |
| 10.22 | Page 4, Line 1 | \$ | 0 |
| 11. | For stock reporting entities only: | | |
| 11.1 | Total amount paid in by stockholders as surplus funds since organization of the reporting entity: | \$ | 2,986,000,000 |
| 12. | Total dividends paid stockholders since organization of the reporting entity: | | |
| 12.11 | Cash | \$ | 42,001,461 |
| 12.12 | Stock | \$ | 0 |
| 13.1 | Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance. | Yes [] | No [X] |
| 13.2 | If yes, has the reporting entity completed the <i>Workers' Compensation Carve-Out Supplement</i> to the Annual Statement? | Yes [] | No [] |
| 13.3 | If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are: | | |

| | 1 Reinsurance Assumed | 2 Reinsurance Ceded | 3 Net Retained |
|---|-----------------------------|---------------------------|----------------------|
| 13.31 Earned premium | \$ 0 | \$ 0 | \$ 0 |
| 13.32 Paid claims | \$ 0 | \$ 0 | \$ 0 |
| 13.33 Claim liability and reserve (beginning of year) | \$ 0 | \$ 0 | \$ 0 |
| 13.34 Claim liability and reserve (end of year) | \$ 0 | \$ 0 | \$ 0 |
| 13.35 Incurred claims | \$ 0 | \$ 0 | \$ 0 |

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

| | Attachment Point | 1 Earned Premium | 2 Claim Liability and Reserve |
|-------|---------------------|------------------------|-------------------------------------|
| 13.41 | <\$25,000 | \$ 0 | \$ 0 |
| 13.42 | \$25,000 — 99,999 | \$ 0 | \$ 0 |
| 13.43 | \$100,000 — 249,999 | \$ 0 | \$ 0 |
| 13.44 | \$250,000 — 999,999 | \$ 0 | \$ 0 |
| 13.45 | \$1,000,000 or more | \$ 0 | \$ 0 |

| | | | |
|------|--|----|---|
| 13.5 | What portion of earned premium reported in 13.31, Column 1 was assumed from pools? | \$ | 0 |
|------|--|----|---|

Fraternal Benefit Societies Only:

| | | | |
|-----|---|---------|--------|
| 14. | Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? | Yes [] | No [] |
| 15. | How often are meetings of the subordinate branches required to be held? | | |
| 16. | How are the subordinate branches represented in the supreme or governing body? | | |
| 17. | What is the basis of representation in the governing body? | | |

GENERAL INTERROGATORIES

PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

18.1

How often are regular meetings of the governing body held?

18.2

When was the last regular meeting of the governing body held?

18.3

When and where will the next regular or special meeting of the governing body be held?

18.4

How many members of the governing body attended the last regular meeting?

18.5

How many of the same were delegates of the subordinate branches?

19.

How are the expenses of the governing body defrayed?

20.

When and by whom are the officers and directors elected?

21.

What are the qualifications for membership?

22.

What are the limiting ages for admission?

23.

What is the minimum and maximum insurance that may be issued on any one life?

24.

Is a medical examination required before issuing a benefit certificate to applicants?

Yes [☐]

No [☐]

25.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Yes [☐]

No [☐]

26.1

Are notices of the payments required sent to the members?

Yes [☐]

No [☐]

N/A [☐]

26.2

If yes, do the notices state the purpose for which the money is to be used?

Yes [☐]

No [☐]

27.

What proportion of first and subsequent year's payments may be used for management expenses?

27.11

First Year

27.12

Subsequent Years

28.1

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses?

Yes [☐]

No [☐]

28.2

If so, what amount and for what purpose?

\$

29.1

Does the reporting entity pay an old age disability benefit?

Yes [☐]

No [☐]

29.2

If yes, at what age does the benefit commence?

30.1

Has the constitution or have the laws of the reporting entity been amended during the year?

Yes [☐]

No [☐]

30.2

If yes, when?

31.

Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time?

Yes [☐]

No [☐]

32.1

State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements?

Yes [☐]

No [☐]

32.2

If so, was an additional reserve included in Exhibit 5?

Yes [☐]

No [☐]

N/A [☐]

32.3

If yes, explain

33.1

Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Yes [☐]

No [☐]

33.2

If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds?

Yes [☐]

No [☐]

N/A [☐]

34.

Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement?

Yes [☐]

No [☐]

35.1

Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

Yes [☐]

No [☐]

35.2

If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

| | |
|------|-------------------------|
| Date | Outstanding Lien Amount |
| | \$ |

NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

\$000 omitted for amounts of life insurance

| | 1 2019 | 2 2018 | 3 2017 | 4 2016 | 5 2015 |
|---|----------------|----------------|----------------|----------------|---------------|
| Life Insurance in Force (Exhibit of Life Insurance) | | | | | |
| 1. Ordinary - whole life and endowment (Line 34, Col. 4)..... | 91,942,798 | 79,291,478 | 69,389,031 | 59,931,819 | 49,508,330 |
| 2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)..... | 85,818,151 | 82,637,223 | 77,920,248 | 73,164,353 | 68,200,485 |
| 3. Credit life (Line 21, Col. 6)..... | | | | | |
| 4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)..... | 23 | 23 | 23 | 26 | 26 |
| 5. Industrial (Line 21, Col. 2)..... | | | | | |
| 6. FEGLI/SGLI (Lines 43 & 44, Col. 4)..... | | | | | |
| 7. Total (Line 21, Col. 10)..... | 177,760,972 | 161,928,724 | 147,309,302 | 133,096,198 | 117,708,841 |
| 7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated..... | 30,774,342 | 15,419,838 | 6,713,525 | XXX | XXX |
| New Business Issued (Exhibit of Life Insurance) | | | | | |
| 8. Ordinary - whole life and endowment (Line 34, Col. 2)..... | 15,218,670 | 12,501,801 | 11,420,682 | 12,175,295 | 11,879,869 |
| 9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)..... | 7,482,348 | 8,987,929 | 9,192,109 | 9,379,600 | 10,234,294 |
| 10. Credit life (Line 2, Col. 6)..... | | | | | |
| 11. Group (Line 2, Col. 9)..... | | | | | |
| 12. Industrial (Line 2, Col. 2)..... | | | | | |
| 13. Total (Line 2, Col. 10)..... | 22,701,018 | 21,489,730 | 20,612,791 | 21,554,895 | 22,114,163 |
| Premium Income - Lines of Business (Exhibit 1-Part 1) | | | | | |
| 14. Industrial life (Line 20.4, Col. 2)..... | | | | | |
| 15.1 Ordinary life insurance (Line 20.4, Col.. 3)..... | 1,347,507,597 | 1,173,579,447 | 1,073,813,420 | 953,292,026 | 928,781,286 |
| 15.2 Ordinary individual annuities (Line 20.4, Col. 4)..... | 5,377,966,252 | 5,163,210,967 | 4,580,546,776 | 2,607,223,900 | 2,383,685,217 |
| 16. Credit life (group and individual) (Line 20.4, Col. 5)..... | | | | | |
| 17.1 Group life insurance (Line 20.4, Col. 6)..... | | | | | |
| 17.2 Group annuities (Line 20.4, Col. 7)..... | 1,879,399 | 1,678,876 | 910,434 | 1,811,039 | 1,806,486 |
| 18.1 A&H - group (Line 20.4, Col. 8)..... | | 25 | 50 | | |
| 18.2 A&H - credit (group and individual) (Line 20.4, Col. 9)..... | | | | | |
| 18.3 A&H - other (Line 20.4, Col. 10)..... | 90 | 314 | 505 | 1,336,910 | 582,068 |
| 19. Aggregate of all other lines of business (Line 20.4, Col. 11)..... | | | | | |
| 20. Total..... | 6,727,353,337 | 6,338,469,629 | 5,655,271,185 | 3,563,663,875 | 3,314,855,057 |
| Balance Sheet (Pages 2 and 3) | | | | | |
| 21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3).... | 32,230,379,289 | 24,401,432,974 | 18,955,452,352 | 13,029,506,242 | 9,422,185,335 |
| 22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)..... | 30,014,617,717 | 22,933,722,564 | 17,615,882,594 | 12,061,258,232 | 8,687,138,675 |
| 23. Aggregate life reserves (Page 3, Line 1)..... | 26,893,643,886 | 20,776,086,443 | 15,632,956,041 | 10,783,710,805 | 7,720,161,791 |
| 23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1..... | 104,193,318 | 13,942 | 2,686,081 | XXX | XXX |
| 24. Aggregate A&H reserves (Page 3, Line 2)..... | | | | 649,163 | 127,356 |
| 25. Deposit-type contract funds (Page 3, Line 3)..... | 72,496,161 | 17,492,993 | 16,886,495 | 17,257,026 | 17,250,196 |
| 26. Asset valuation reserve (Page 3, Line 24.01)..... | 206,824,314 | 149,944,788 | 102,882,259 | 75,678,604 | 58,610,986 |
| 27. Capital (Page 3, Lines 29 & 30)..... | 2,640,000 | 2,640,000 | 2,640,000 | 2,640,000 | 2,640,000 |
| 28. Surplus (Page 3, Line 37)..... | 2,213,121,572 | 1,465,070,410 | 1,336,929,758 | 965,608,010 | 732,406,660 |
| Cash Flow (Page 5) | | | | | |
| 29. Net cash from operations (Line 11)..... | 5,555,458,068 | 5,155,317,566 | 4,466,836,399 | 2,870,713,932 | 2,583,095,211 |
| Risk-Based Capital Analysis | | | | | |
| 30. Total adjusted capital..... | 2,423,072,270 | 1,618,154,604 | 1,442,966,241 | 1,044,451,369 | 794,197,270 |
| 31. Authorized control level risk-based capital..... | 275,263,297 | 221,678,255 | 153,332,798 | 123,071,779 | 85,313,273 |
| Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0 | | | | | |
| 32. Bonds (Line 1)..... | 69.9 | 74.1 | 70.4 | 74.1 | 79.1 |
| 33. Stocks (Lines 2.1 and 2.2)..... | 0.1 | 0.0 | 0.0 | | |
| 34. Mortgage loans on real estate (Lines 3.1 and 3.2)..... | 17.9 | 18.8 | 18.2 | 18.2 | 15.4 |
| 35. Real estate (Line 4.1, 4.2 and 4.3)..... | | | | | |
| 36. Cash, cash equivalents and short-term investments (Line 5)..... | 5.8 | 2.8 | 5.0 | 3.2 | 2.7 |
| 37. Contract loans (Line 6)..... | 0.4 | 0.4 | 0.5 | 0.5 | 0.6 |
| 38. Derivatives (Line 7)..... | 4.4 | 2.0 | 4.3 | 2.5 | 0.7 |
| 39. Other invested assets (Line 8)..... | 1.1 | 1.0 | 0.9 | 1.0 | 0.8 |
| 40. Receivables for securities (Line 9)..... | | | | | |
| 41. Securities lending reinvested collateral assets (Line 10)..... | 0.2 | 0.4 | 0.5 | 0.2 | 0.6 |
| 42. Aggregate write-ins for invested assets (Line 11)..... | 0.1 | 0.4 | 0.3 | 0.3 | 0.2 |
| 43. Cash, cash equivalents and invested assets (Line 12)..... | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |

NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
FIVE-YEAR HISTORICAL DATA

(continued)

| | 1 2019 | 2 2018 | 3 2017 | 4 2016 | 5 2015 |
|---|----------------|----------------|----------------|----------------|----------------|
| Investments in Parent, Subsidiaries and Affiliates | | | | | |
| 44. Affiliated bonds (Sch. D Summary, Line 12, Col. 1)..... | | | | | |
| 45. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1)..... | | | | | |
| 46. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1)..... | | | | | |
| 47. Affiliated short-term investments (subtotal included in Sch. DA, Verif., Col. 5, Line 10)..... | 186,000,000 | 71,200,000 | | | |
| 48. Affiliated mortgage loans on real estate | 84,644,412 | 70,000,092 | 64,283,324 | 37,953,023 | 22,150,000 |
| 49. All other affiliated..... | 99,644,429 | 107,867,381 | 82,294,909 | 77,853,640 | 61,818,833 |
| 50. Total of above Lines 44 to 49..... | 370,288,841 | 249,067,473 | 146,578,233 | 115,806,663 | 83,968,833 |
| 51. Total investment in parent included in Lines 44 to 49 above..... | | | | | |
| Total Nonadmitted and Admitted Assets | | | | | |
| 52. Total nonadmitted assets (Page 2, Line 28, Col. 2)..... | 186,867,945 | 87,186,538 | 62,292,933 | 42,658,366 | 104,136,000 |
| 53. Total admitted assets (Page 2, Line 28, Col. 3)..... | 34,069,652,058 | 25,929,226,729 | 20,608,277,399 | 14,466,198,988 | 10,757,627,012 |
| Investment Data | | | | | |
| 54. Net investment income (Exhibit of Net Investment Income)..... | 1,019,091,005 | 782,704,956 | 582,676,499 | 439,480,930 | 309,605,586 |
| 55. Realized capital gains (losses) (Page 4, Line 34, Column 1)..... | 181,181,399 | 92,317,115 | 146,582,514 | 3,795,687 | (4,985,212) |
| 56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)..... | 606,939,253 | (457,337,197) | 265,312,364 | 93,682,279 | (31,514,717) |
| 57. Total of above Lines 54, 55 and 56..... | 1,807,211,657 | 417,684,874 | 994,571,377 | 536,958,896 | 273,105,657 |
| Benefits and Reserve Increase (Page 6) | | | | | |
| 58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 & 8)..... | 864,600,027 | 679,626,172 | 401,797,201 | 286,346,332 | 210,404,091 |
| 59. Total contract/certificate benefits - A&H (Lines 13 & 14, Col. 6)..... | | 150 | 2,100 | 2,625 | 2,775 |
| 60. Increase in life reserves - other than group and annuities (Line 19, Col. 2)..... | 1,166,539,415 | 961,222,340 | 896,119,677 | 734,622,450 | 698,671,064 |
| 61. Increase in A&H reserves (Line 19, Col. 6)..... | | | | | |
| 62. Dividends to policyholders and refunds to members (Line 30, Col 1)..... | 592,316 | 719,848 | 758,513 | 735,397 | 896,135 |
| Operating Percentages | | | | | |
| 63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22, & 23 less Line (6) / (Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00..... | 15.0 | 14.6 | 14.8 | 19.0 | 19.0 |
| 64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.00..... | 3.7 | 3.8 | 3.9 | 4.3 | 4.6 |
| 65. A&H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2)..... | | 44.2 | (116,587.9) | 39.2 | 22.1 |
| 66. A&H cost containment percent (Schedule H, Part 1, Line 4, Col. 2)..... | | | | | |
| 67. A&H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2)..... | 2.2 | | 3.4 | 0.0 | 0.0 |
| A&H Claim Reserve Adequacy | | | | | |
| 68. Incurred losses on prior years' claims - group health (Sch. H, Part 3, Line 3.1, Col. 2)..... | | | | | |
| 69. Prior years' claim liability and reserve - group health (Sch. H, Part 3, Line 3.2, Col. 2)..... | | | | | |
| 70. Incurred losses on prior years' claims - health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2)..... | | 150 | 2,100 | 2,625 | 2,775 |
| 71. Prior years' claim liability and reserve - health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2)..... | | | | | |
| Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33) | | | | | |
| 72. Industrial life (Page 6.1, Col. 2)..... | | | | | |
| 73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12)..... | (312,338,150) | (206,130,843) | (198,189,297) | (147,975,018) | (118,561,125) |
| 74. Ordinary - individual annuities (Page 6, Col. 4)..... | (554,853,259) | 307,886,159 | (242,204,188) | (91,809,839) | 10,788,583 |
| 75. Ordinary - supplementary contracts..... | XXX | 32,384 | 170,204 | (149,191) | (36,840) |
| 76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7)..... | | | | | |
| 77. Group life (Page 6.2, Col. 1 less Col. 7 less Col. 9)..... | | (60) | | | (2,187) |
| 78. Group annuities (Page 6, Col. 5)..... | 1,152,943 | 633,917 | 653,167 | 591,415 | 683,745 |
| 79. A&H - group (Page 6.5, Col. 3)..... | | 17 | 27 | | |
| 80. A&H - credit (Page 6.5, Col. 10)..... | | | | | |
| 81. A&H - other (Page 6.5, Col. 1 less Cols. 3 and 10)..... | 104 | 125 | (1,043) | 908,792 | 376,536 |
| 82. Aggregate of all other lines of business (Page 6, Col. 8)..... | 61,395,591 | 35,266,386 | 16,725,344 | 7,995,299 | 12,284,365 |
| 83. Fraternal (Page 6, Col. 7)..... | | | | | |
| 84. Total (Page 6, Col. 1)..... | (804,642,771) | 137,688,085 | (422,845,786) | (230,438,542) | (94,466,923) |

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain:

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

| | Industrial | | Ordinary | | Credit Life (Group and Individual) | | Group | | | 10 |
|--|-------------------------------|--------------------------------|-------------------------------|--------------------------------|---|--------------------------------|-----------|--------------|--------------------------------|------------------------------------|
| | 1 Number of Policies | 2 Amount of Insurance | 3 Number of Policies | 4 Amount of Insurance | 5 Number of Individual Policies and Group Certificates | 6 Amount of Insurance | Number of | | 9 Amount of Insurance | Total Amount of Insurance |
| | | | | | | | 7 | 8 | | |
| | Policies | | | | | | Policies | Certificates | | |
| 1. In force end of prior year..... | | | 434,105 | 161,928,701 | | | 1 | 8 | 23 | 161,928,724 |
| 2. Issued during year..... | | | 47,803 | 22,701,018 | | | | | | 22,701,018 |
| 3. Reinsurance assumed..... | | | | | | | | | | 0 |
| 4. Revived during year..... | | | | | | | | | | 0 |
| 5. Increased during year (net)..... | | | (1) | 12,795 | | | | | | 12,795 |
| 6. Subtotals, Lines 2 to 5..... | 0 | 0 | 47,802 | 22,713,813 | 0 | 0 | 0 | 0 | 0 | 22,713,813 |
| 7. Additions by dividends during year..... | XXX | | XXX | | XXX | | XXX | XXX | | 0 |
| 8. Aggregate write-ins for increases..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 9. Totals (Lines 1 and 6 to 8)..... | 0 | 0 | 481,907 | 184,642,514 | 0 | 0 | 1 | 8 | 23 | 184,642,537 |
| Deductions during year: | | | | | | | | | | |
| 10. Death..... | | | 1,344 | 241,912 | | | XXX | | | 241,912 |
| 11. Maturity..... | | | | | | | XXX | | | 0 |
| 12. Disability..... | | | | | | | XXX | | | 0 |
| 13. Expiry..... | | | 1,320 | 25,550 | | | | | | 25,550 |
| 14. Surrender..... | | | 11,068 | 2,716,959 | | | | | | 2,716,959 |
| 15. Lapse..... | | | 10,676 | 3,586,413 | | | | | | 3,586,413 |
| 16. Conversion..... | | | 408 | 174,672 | | | XXX | XXX | XXX | 174,672 |
| 17. Decreased (net)..... | | | | 136,059 | | | | | | 136,059 |
| 18. Reinsurance..... | | | | | | | | | | 0 |
| 19. Aggregate write-ins for decreases..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 20. Totals (Lines 10 to 19)..... | 0 | 0 | 24,816 | 6,881,565 | 0 | 0 | 0 | 0 | 0 | 6,881,565 |
| 21. In force end of year (b) (Line 9 minus Line 20)..... | 0 | 0 | 457,091 | 177,760,949 | 0 | 0 | 1 | 8 | 23 | 177,760,972 |
| 22. Reinsurance ceded end of year..... | XXX | | XXX | 60,847,441 | XXX | | XXX | XXX | 23 | 60,847,464 |
| 23. Line 21 minus Line 22..... | XXX | 0 | XXX | 116,913,508 | XXX | (a)0 | XXX | XXX | 0 | 116,913,508 |

DETAILS OF WRITE-INS

| | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| 0801. | | | | | | | | | | 0 |
| 0802. | | | | | | | | | | 0 |
| 0803. | | | | | | | | | | 0 |
| 0898. Summary of remaining write-ins for Line 8 from overflow page | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1901. | | | | | | | | | | 0 |
| 1902. | | | | | | | | | | 0 |
| 1903. | | | | | | | | | | 0 |
| 1998. Summary of remaining write-ins for Line 19 from overflow page | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above)..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Life Accident and Health Companies Only:

(a) Group \$.....0; Individual \$.....0.

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates.....0 , amount, \$.....0.

Additional accidental death benefits included in life certificates were in amount \$.....0. Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?.....

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

| | Industrial | | Ordinary | |
|-----------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
| | 1 Number of Policies | 2 Amount of Insurance | 3 Number of Policies | 4 Amount of Insurance |
| 24. Additions by dividends..... | XXX..... | ..... | XXX..... | 57,408..... |
| 25. Other paid-up insurance..... | ..... | ..... | 4,824..... | 88,126..... |
| 26. Debit ordinary insurance..... | XXX..... | XXX..... | ..... | ..... |

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

| Term Insurance Excluding Extended Term Insurance | Issued During Year (Included in Line 2) | | In Force End of Year (Included in Line 21) | |
|--|---|--------------------------|--|--------------------------|
| | 1 Number of Policies | 2 Amount of Insurance | 3 Number of Policies | 4 Amount of Insurance |
| 27. Term policies-decreasing..... | ..... | ..... | ..... | ..... |
| 28. Term policies-other..... | 10,787..... | 7,048,945..... | 186,844..... | 83,370,257..... |
| 29. Other term insurance-decreasing..... | XXX..... | ..... | XXX..... | ..... |
| 30. Other term insurance..... | XXX..... | 433,403..... | XXX..... | 2,341,101..... |
| 31. Totals (Lines 27 to 30)..... | 10,787..... | 7,482,348..... | 186,844..... | 85,711,358..... |
| Reconciliation to Lines 2 and 21: | | | | |
| 32. Term additions..... | XXX..... | ..... | XXX..... | 21,101..... |
| 33. Totals, extended term insurance..... | XXX..... | XXX..... | 4,755..... | 85,694..... |
| 34. Totals, whole life and endowment..... | 37,016..... | 15,218,670..... | 265,492..... | 91,942,798..... |
| 35. Totals (Lines 31 to 34)..... | 47,803..... | 22,701,018..... | 457,091..... | 177,760,951..... |

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

| | Issued During Year (Included in Line 2) | | In Force End of Year (Included in Line 21) | |
|---|---|--------------------|--|--------------------|
| | 1 Non-Participating | 2 Participating | 3 Non-Participating | 4 Participating |
| 36. Industrial..... | ..... | ..... | ..... | ..... |
| 37. Ordinary..... | 22,701,018..... | ..... | 177,728,634..... | 32,316..... |
| 38. Credit Life (Group and Individual)..... | ..... | ..... | ..... | ..... |
| 39. Group..... | ..... | ..... | 23..... | ..... |
| 40. Totals (Lines 36 to 39)..... | 22,701,018..... | 0..... | 177,728,657..... | 32,316..... |

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

| | Credit Life | | Group | |
|--|--|-----------------------------|--------------------------------|-----------------------------|
| | 1 Number of Individual Policies and Group Certificates | 2 Amount of Insurance | 3 Number of Certificates | 4 Amount of Insurance |
| 41. Amount of insurance included in Line 2 ceded to other companies..... | XXX..... | ..... | XXX..... | ..... |
| 42. Number in force end of year if the number under shared groups is counted on a pro-rata basis..... | | XXX..... | ..... | XXX..... |
| 43. Federal Employees' Group Life Insurance included in Line 21..... | | | | |
| 44. Servicemen's Group Life Insurance included in Line 21..... | | | | |
| 45. Group Permanent Insurance included in Line 21..... | | | 8..... | 23..... |

ADDITIONAL ACCIDENTAL DEATH BENEFITS

| | |
|--|--------------|
| 46. Amount of additional accidental death benefits in force end of year under ordinary policies..... | 186,917..... |
|--|--------------|

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

| | |
|--|--|
| 47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above. | |
| 47.1 60% initial face | |
| 47.2 3000 term per unit of child rider | |

POLICIES WITH DISABILITY PROVISIONS

| Disability Provision | Industrial | | Ordinary | | Credit | | Group | |
|----------------------------|----------------------------|-----------------------------|----------------------------|-----------------------------|----------------------------|-----------------------------|--------------------------------|------------------------------|
| | 1 Number of Policies | 2 Amount of Insurance | 3 Number of Policies | 4 Amount of Insurance | 5 Number of Policies | 6 Amount of Insurance | 7 Number of Certificates | 8 Amount of Insurance\ |
| 48. Waiver of Premium..... | | | 21,465..... | 1,017,364..... | ..... | ..... | ..... | ..... |
| 49. Disability Income..... | | | | | | | | |
| 50. Extended Benefits..... | | | XXX..... | XXX..... | ..... | ..... | ..... | ..... |
| 51. Other..... | | | | | | | | |
| 52. Total..... | 0..... | (a).....0..... | 21,465..... | (a).....1,017,364..... | 0..... | (a).....0..... | 0..... | (a).....0..... |

(a) See the Annual Audited Financial Reports section of the Annual Statement Instructions.

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

| | Ordinary | | Group | |
|-------------------------------------|--------------------------------------|--|--------------------------------------|--|
| | 1 Involving Life Contingencies | 2 Not Involving Life Contingencies | 3 Involving Life Contingencies | 4 Not Involving Life Contingencies |
| 1. In force end of prior year..... | 285 | 188 | | |
| 2. Issued during year..... | 16 | 9 | | |
| 3. Reinsurance assumed..... | | | | |
| 4. Increased during year (net)..... | | | | |
| 5. Total (Lines 1 to 4)..... | 301 | 197 | 0 | 0 |
| Deductions during year: | | | | |
| 6. Decreased (net)..... | 12 | 13 | | |
| 7. Reinsurance ceded..... | | | | |
| 8. Totals (Lines 6 and 7)..... | 12 | 13 | 0 | 0 |
| 9. In force end of year..... | 289 | 184 | 0 | 0 |
| 10. Amount on deposit..... | (a) | | | (a) |
| 11. Income now payable..... | 289 | 184 | | |
| 12. Amount of income payable..... | (a) 1,345,937 | (a) 1,189,497 | (a) | (a) |

ANNUITIES

| | Ordinary | | Group | |
|-------------------------------------|----------------|--------------------|----------------|-------------------|
| | 1 Immediate | 2 Deferred | 3 Contracts | 4 Certificates |
| 1. In force end of prior year..... | 703 | 151,109 | 24 | 1,126 |
| 2. Issued during year..... | 83 | 37,968 | | 12 |
| 3. Reinsurance assumed..... | | | | |
| 4. Increased during year (net)..... | | | | |
| 5. Total (Lines 1 to 4)..... | 786 | 189,077 | 24 | 1,138 |
| Deductions during year: | | | | |
| 6. Decreased (net)..... | 62 | 7,904 | 1 | 114 |
| 7. Reinsurance ceded..... | | | | |
| 8. Totals (Lines 6 and 7)..... | 62 | 7,904 | 1 | 114 |
| 9. In force end of year..... | 724 | 181,173 | 23 | 1,024 |
| Income now payable: | | | | |
| 10. Amount of income payable..... | (a) 5,067,482 | XXX | XXX | (a) |
| Deferred fully paid: | | | | |
| 11. Account balance..... | XXX | (a) 21,641,351,469 | XXX | (a) 86,987,999 |
| Deferred not fully paid: | | | | |
| 12. Account balance..... | XXX | (a) | XXX | (a) |

ACCIDENT AND HEALTH INSURANCE

| | Group | | Credit | | Other | |
|-------------------------------------|-------------------|------------------------|---------------|------------------------|---------------|------------------------|
| | 1 Certificates | 2 Premiums in force | 3 Policies | 4 Premiums in force | 5 Policies | 6 Premiums in force |
| 1. In force end of prior year..... | 2 | 25 | | | 2 | 314 |
| 2. Issued during year..... | | | | | | |
| 3. Reinsurance assumed..... | | | | | | |
| 4. Increased during year (net)..... | XXX | | | XXX | | XXX |
| 5. Total (Lines 1 to 4)..... | 2 | XXX | 0 | XXX | 2 | XXX |
| Deductions during year: | | | | | | |
| 6. Conversions..... | | XXX | XXX | XXX | XXX | XXX |
| 7. Decreased (net)..... | 2 | XXX | | XXX | 2 | XXX |
| 8. Reinsurance ceded..... | | XXX | | XXX | | XXX |
| 9. Totals (Lines 6 to 8)..... | 2 | XXX | 0 | XXX | 2 | XXX |
| 10. In force end of year..... | 0 | (a) | 0 | (a) | 0 | (a) |

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

| | 1 Deposit Funds | 2 Dividend Accumulations |
|-------------------------------------|--------------------|-----------------------------|
| | Contracts | Contracts |
| 1. In force end of prior year..... | 71 | 68 |
| 2. Issued during year..... | 30 | |
| 3. Reinsurance assumed..... | | |
| 4. Increased during year (net)..... | | |
| 5. Total (Lines 1 to 4)..... | 101 | 68 |
| Deductions during year: | | |
| 6. Decreased (net)..... | 2 | 5 |
| 7. Reinsurance ceded..... | | |
| 8. Totals (Lines 6 and 7)..... | 2 | 5 |
| 9. In force end of year..... | 99 | 63 |
| 10. Amount of account balance..... | (a) 53,638,362 | (a) 139,738 |

(a) See the Annual Audited Financial Reports section of the Annual Statement Instructions.

NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)
Allocated by States and Territories

| States, Etc. | | | 1 | Direct Business Only | | | | | |
|--------------|---|----------|-------------------|-------------------------|------------------------|---|----------------------|---------------------------|------------------------|
| | | | | Life Contracts | | 4 | 5 | 6 | 7 |
| | | | | 2 | 3 | | | | |
| | | | Active Status (a) | Life Insurance Premiums | Annuity Considerations | Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees | Other Considerations | Total Columns 2 through 5 | Deposit-Type Contracts |
| 1. | Alabama..... | AL..... | L..... | 12,302,888 | 37,066,405 | | | 49,369,293 | |
| 2. | Alaska..... | AK..... | L..... | 1,658,788 | 6,838,724 | | | 8,497,512 | |
| 3. | Arizona..... | AZ..... | L..... | 20,648,622 | 227,850,526 | | | 248,499,148 | |
| 4. | Arkansas..... | AR..... | L..... | 5,930,566 | 32,210,503 | | | 38,141,069 | |
| 5. | California..... | CA..... | L..... | 326,001,082 | 563,835,684 | | | 889,836,766 | |
| 6. | Colorado..... | CO..... | L..... | 21,927,941 | 161,094,124 | | | 183,022,065 | |
| 7. | Connecticut..... | CT..... | L..... | 53,958,033 | 53,934,499 | | | 107,892,532 | |
| 8. | Delaware..... | DE..... | L..... | 13,720,465 | 13,144,442 | | | 26,864,907 | |
| 9. | District of Columbia..... | DC..... | L..... | 2,614,490 | 4,792,710 | | | 7,407,200 | |
| 10. | Florida..... | FL..... | L..... | 88,299,643 | 448,342,764 | 90 | | 536,642,497 | |
| 11. | Georgia..... | GA..... | L..... | 37,360,908 | 203,040,147 | | | 240,401,055 | |
| 12. | Hawaii..... | HI..... | L..... | 10,116,678 | 35,217,144 | | | 45,333,822 | |
| 13. | Idaho..... | ID..... | L..... | 2,015,757 | 34,657,183 | | | 36,672,940 | |
| 14. | Illinois..... | IL..... | L..... | 57,840,561 | 253,167,089 | | | 311,007,650 | |
| 15. | Indiana..... | IN..... | L..... | 14,025,757 | 144,375,096 | | | 158,400,853 | |
| 16. | Iowa..... | IA..... | L..... | 5,415,840 | 33,007,848 | | | 38,423,688 | |
| 17. | Kansas..... | KS..... | L..... | 10,340,889 | 73,716,319 | | | 84,057,208 | |
| 18. | Kentucky..... | KY..... | L..... | 10,880,837 | 81,318,217 | | | 92,199,054 | |
| 19. | Louisiana..... | LA..... | L..... | 8,335,116 | 70,335,959 | | | 78,671,075 | |
| 20. | Maine..... | ME..... | L..... | 1,947,753 | 14,745,344 | | | 16,693,097 | |
| 21. | Maryland..... | MD..... | L..... | 45,136,624 | 160,047,841 | | | 205,184,465 | |
| 22. | Massachusetts..... | MA..... | L..... | 36,013,609 | 197,408,052 | | | 233,421,661 | |
| 23. | Michigan..... | MI..... | L..... | 77,463,912 | 290,965,793 | | | 368,429,705 | |
| 24. | Minnesota..... | MN..... | L..... | 19,662,005 | 47,467,981 | | | 67,129,986 | |
| 25. | Mississippi..... | MS..... | L..... | 6,159,338 | 15,879,571 | | | 22,038,909 | |
| 26. | Missouri..... | MO..... | L..... | 16,842,691 | 59,017,980 | | | 75,860,671 | |
| 27. | Montana..... | MT..... | L..... | 622,589 | 14,809,371 | | | 15,431,960 | |
| 28. | Nebraska..... | NE..... | L..... | 5,812,141 | 109,930,019 | | | 115,742,160 | |
| 29. | Nevada..... | NV..... | L..... | 11,056,292 | 42,984,653 | | | 54,040,945 | |
| 30. | New Hampshire..... | NH..... | L..... | 2,191,030 | 43,262,239 | | | 45,453,269 | |
| 31. | New Jersey..... | NJ..... | L..... | 76,814,228 | 124,126,162 | | | 200,940,390 | |
| 32. | New Mexico..... | NM..... | L..... | 2,734,905 | 26,628,165 | | | 29,363,070 | |
| 33. | New York..... | NY..... | N..... | 1,950,850 | 46,403,621 | | | 48,354,471 | |
| 34. | North Carolina..... | NC..... | L..... | 66,411,495 | 228,066,870 | | | 294,478,365 | |
| 35. | North Dakota..... | ND..... | L..... | 1,725,091 | 12,267,278 | | | 13,992,369 | |
| 36. | Ohio..... | OH..... | L..... | 65,536,366 | 249,634,081 | | | 315,170,447 | 50,000,000 |
| 37. | Oklahoma..... | OK..... | L..... | 3,801,126 | 27,371,326 | | | 31,172,452 | |
| 38. | Oregon..... | OR..... | L..... | 14,862,808 | 27,962,517 | | | 42,825,325 | |
| 39. | Pennsylvania..... | PA..... | L..... | 90,340,379 | 264,984,097 | | | 355,324,476 | |
| 40. | Rhode Island..... | RI..... | L..... | 6,802,439 | 9,580,181 | | | 16,382,620 | |
| 41. | South Carolina..... | SC..... | L..... | 16,789,158 | 80,873,795 | | | 97,662,953 | |
| 42. | South Dakota..... | SD..... | L..... | 9,065,155 | 13,279,005 | | | 22,344,160 | |
| 43. | Tennessee..... | TN..... | L..... | 23,026,225 | 89,102,726 | | | 112,128,951 | |
| 44. | Texas..... | TX..... | L..... | 117,822,461 | 335,998,826 | | | 453,821,287 | |
| 45. | Utah..... | UT..... | L..... | 23,678,408 | 94,707,402 | | | 118,385,810 | |
| 46. | Vermont..... | VT..... | L..... | 1,755,077 | 13,837,360 | | | 15,592,437 | |
| 47. | Virginia..... | VA..... | L..... | 50,395,726 | 146,346,281 | | | 196,742,007 | |
| 48. | Washington..... | WA..... | L..... | 33,617,045 | 115,036,065 | | | 148,653,110 | |
| 49. | West Virginia..... | WV..... | L..... | 7,279,919 | 23,526,663 | | | 30,806,582 | |
| 50. | Wisconsin..... | WI..... | L..... | 11,766,006 | 72,202,009 | | | 83,968,015 | |
| 51. | Wyoming..... | WY..... | L..... | 1,363,157 | 11,155,907 | | | 12,519,064 | |
| 52. | American Samoa..... | AS..... | N..... | 5,916 | | | | 5,916 | |
| 53. | Guam..... | GU..... | N..... | 722 | | | | 722 | |
| 54. | Puerto Rico..... | PR..... | N..... | 8,165 | 570,000 | | | 578,165 | |
| 55. | US Virgin Islands..... | VI..... | N..... | 2,191 | | | | 2,191 | |
| 56. | Northern Mariana Islands..... | MP..... | N..... | | | | | 0 | |
| 57. | Canada..... | CAN..... | N..... | 26,079 | | | | 26,079 | |
| 58. | Aggregate Other Alien..... | OT..... | XXX..... | 62,008 | 56,902 | 0 | 0 | 118,910 | 0 |
| 59. | Subtotal..... | XXX..... | XXX..... | 1,553,945,950 | 5,488,181,466 | 90 | 0 | 7,042,127,506 | 50,000,000 |
| 90. | Reporting entity contributions for employee benefit plans..... | XXX..... | XXX..... | | | | | 0 | |
| 91. | Dividends or refunds applied to purchase paid-up additions and annuities..... | XXX..... | XXX..... | 441,009 | | | | 441,009 | |
| 92. | Dividends or refunds applied to shorten endowment or premium paying period..... | XXX..... | XXX..... | | | | | 0 | |
| 93. | Premium or annuity considerations waived under disability or other contract provisions..... | XXX..... | XXX..... | 385,096 | | | | 385,096 | |
| 94. | Aggregate other amounts not allocable by State..... | XXX..... | XXX..... | 0 | 0 | 0 | 0 | 0 | 0 |
| 95. | Totals (Direct Business)..... | XXX..... | XXX..... | 1,554,772,055 | 5,488,181,466 | 90 | 0 | 7,042,953,611 | 50,000,000 |
| 96. | Plus reinsurance assumed..... | XXX..... | XXX..... | | | | | 0 | |
| 97. | Totals (All Business)..... | XXX..... | XXX..... | 1,554,772,055 | 5,488,181,466 | 90 | 0 | 7,042,953,611 | 50,000,000 |
| 98. | Less reinsurance ceded..... | XXX..... | XXX..... | 207,393,156 | 108,335,812 | | | 315,728,968 | |
| 99. | Totals (All Business) less reinsurance ceded..... | XXX..... | XXX..... | 1,347,378,899 | 5,379,845,654 | (c).....90 | 0 | 6,727,224,643 | 50,000,000 |

| DETAILS OF WRITE-INS | | | | | | | | |
|----------------------|--|----------|--------|--------|---|---|---------|---|
| 58001. | Foreign other alien..... | XXX..... | 62,008 | 56,902 | | | 118,910 | |
| 58002. | ..... | XXX..... | | | | | 0 | |
| 58003. | ..... | XXX..... | | | | | 0 | |
| 58998. | Summ. of remaining write-ins for line 58 from overflow page..... | XXX..... | 0 | 0 | 0 | 0 | 0 | 0 |
| 58999. | Total (Lines 58001 thru 58003 plus 58998) (Line 58 above)..... | XXX..... | 62,008 | 56,902 | 0 | 0 | 118,910 | 0 |
| 9401. | ..... | XXX..... | | | | | 0 | |
| 9402. | ..... | XXX..... | | | | | 0 | |
| 9403. | ..... | XXX..... | | | | | 0 | |
| 9498. | Summ. of remaining write-ins for line 94 from overflow page..... | XXX..... | 0 | 0 | 0 | 0 | 0 | 0 |
| 9499. | Total (Lines 9401 thru 9403 plus 9498) (Line 94 above)..... | XXX..... | 0 | 0 | 0 | 0 | 0 | 0 |

(a) Active Status Counts:

| | | | |
|---|----|---|---|
| L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... | 50 | R - Registered - Non-domiciled RRGs..... | 0 |
| E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... | 0 | Q - Qualified - Qualified or accredited reinsurer..... | 0 |
| | | N - None of the above - Not allowed to write business in the state..... | 7 |

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations.

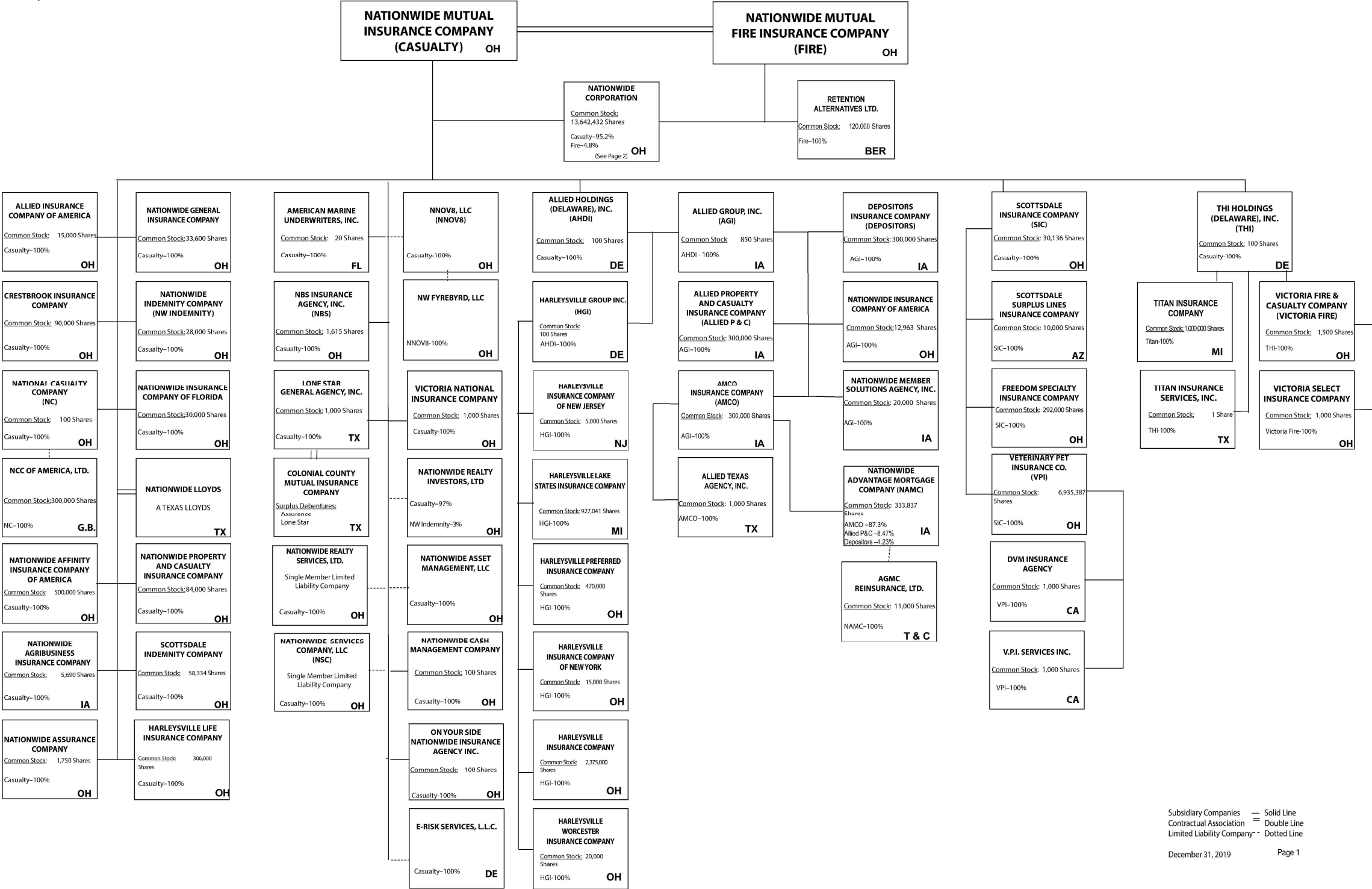
Premium income and annuity consideration is assigned to States based on the address on the Company's records. For Group Life and Health policies covering less than 500 lives, the premiums received are generally allocated to the state in which the employees are principally located or in which the principal office of the group policyholder is located; for such policies covering 500 or more lives, the premiums or considerations are generally allocated to the state in which the owner of the certificate resides (if applicable).

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9, and 10, or with Schedule H, Part 1, Column 1, Line 1. Indicate which:

Schedule H, Part 1, Column 1, Line 1

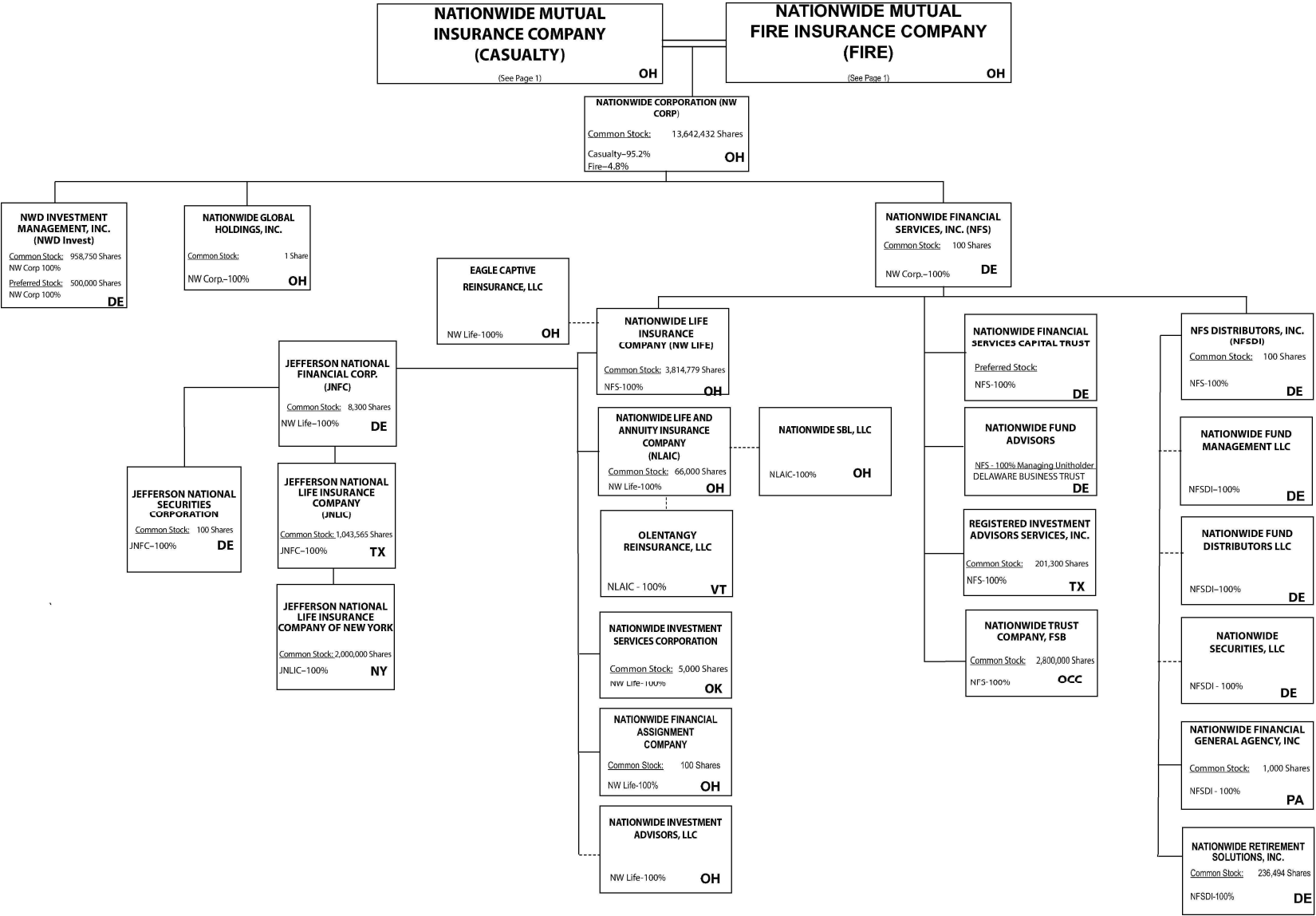
NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

NATIONWIDE®



Subsidiary Companies — Solid Line
Contractural Association = Double Line
Limited Liability Company - - Dotted Line

NATIONWIDE®



51.1

(Nationwide Corp. subsidiaries)

Subsidiary Companies — Solid Line
Contractual Association = Double Line
Limited Liability Company - - Dotted Line

NATIONWIDE INSURANCE COMPANIES

| NAIC Group Code | Group Name | NAIC Company Code | State of Domicile | Federal ID Number | Name of Company |
|-----------------------|------------|-------------------------|----------------------|----------------------|---|
| 0140 | Nationwide | 10127 | OH | 27-0114983 | Allied Insurance Company of America |
| 0140 | Nationwide | 42579 | IA | 42-1201931 | Allied Property and Casualty Insurance Company |
| 0140 | Nationwide | 19100 | IA | 42-6054959 | AMCO Insurance Company |
| 0140 | Nationwide | 29262 | TX | 74-1061659 | Colonial County Mutual Insurance Company |
| 0140 | Nationwide | 18961 | OH | 68-0066866 | Crestbrook Insurance Company |
| 0140 | Nationwide | 42587 | IA | 42-1207150 | Depositors Insurance Company |
| 0140 | Nationwide | 15821 | OH | 42-4523959 | Eagle Captive Reinsurance, LLC |
| 0140 | Nationwide | 22209 | OH | 75-6013587 | Freedom Specialty Insurance Company |
| 0140 | Nationwide | 23582 | OH | 41-0417250 | Harleysville Insurance Company |
| 0140 | Nationwide | 42900 | NJ | 23-2253669 | Harleysville Insurance Company of New Jersey |
| 0140 | Nationwide | 10674 | OH | 23-2864924 | Harleysville Insurance Company of New York |
| 0140 | Nationwide | 14516 | MI | 38-3198542 | Harleysville Lake States Insurance Company |
| 0140 | Nationwide | 64327 | OH | 23-1580983 | Harleysville Life Insurance Company |
| 0140 | Nationwide | 35696 | OH | 23-2384978 | Harleysville Preferred Insurance Company |
| 0140 | Nationwide | 26182 | OH | 04-1989660 | Harleysville Worcester Insurance Company |
| 0140 | Nationwide | 64017 | TX | 75-0300900 | Jefferson National Life Insurance Company |
| 0140 | Nationwide | 15727 | NY | 47-1180302 | Jefferson National Life Insurance Company of New York |
| 0140 | Nationwide | 11991 | OH | 38-0865250 | National Casualty Company |
| 0140 | Nationwide | 26093 | OH | 48-0470690 | Nationwide Affinity Insurance Company of America |
| 0140 | Nationwide | 28223 | IA | 42-1015537 | Nationwide Agribusiness Insurance Company |
| 0140 | Nationwide | 10723 | OH | 95-0639970 | Nationwide Assurance Company |
| 0140 | Nationwide | 23760 | OH | 31-4425763 | Nationwide General Insurance Company |
| 0140 | Nationwide | 10070 | OH | 31-1399201 | Nationwide Indemnity Company |
| 0140 | Nationwide | 25453 | OH | 95-2130882 | Nationwide Insurance Company of America |
| 0140 | Nationwide | 10948 | OH | 31-1613686 | Nationwide Insurance Company of Florida |
| 0140 | Nationwide | 92657 | OH | 31-1000740 | Nationwide Life and Annuity Insurance Company |
| 0140 | Nationwide | 66869 | OH | 31-4156830 | Nationwide Life Insurance Company |
| 0140 | Nationwide | 42110 | TX | 75-1780981 | Nationwide Lloyds |
| 0140 | Nationwide | 23779 | OH | 31-4177110 | Nationwide Mutual Fire Insurance Company |
| 0140 | Nationwide | 23787 | OH | 31-4177100 | Nationwide Mutual Insurance Company |
| 0140 | Nationwide | 37877 | OH | 31-0970750 | Nationwide Property & Casualty Insurance Company |
| 0140 | Nationwide | 13999 | VT | 27-1712056 | Olentangy Reinsurance, LLC |
| 0140 | Nationwide | 15580 | OH | 31-1117969 | Scottsdale Indemnity Company |
| 0140 | Nationwide | 41297 | OH | 31-1024978 | Scottsdale Insurance Company |
| 0140 | Nationwide | 10672 | AZ | 86-0835870 | Scottsdale Surplus Lines Insurance Company |
| 0140 | Nationwide | 36269 | MI | 86-0619597 | Titan Insurance Company |
| 0140 | Nationwide | 42285 | OH | 95-3750113 | Veterinary Pet Insurance Company |
| 0140 | Nationwide | 42889 | OH | 34-1394913 | Victoria Fire & Casualty Company |
| 0140 | Nationwide | 10778 | OH | 34-1842604 | Victoria National Insurance Company |
| 0140 | Nationwide | 10105 | OH | 34-1777972 | Victoria Select Insurance Company |

2019 ALPHABETICAL INDEX

LIFE ANNUAL STATEMENT BLANK

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