



ANNUAL STATEMENT

For the Year Ended December 31, 2019

of the Condition and Affairs of the

NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

NAIC Group Code.....140, 140 (Current Period) (Prior Period)	NAIC Company Code..... 92657	Employer's ID Number..... 31-1000740
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Licensed as Business Type: Life, Accident & Health		
Incorporated/Organized..... February 9, 1981	Commenced Business..... May 6, 1981	
Statutory Home Office	ONE WEST NATIONWIDE BLVD. .. COLUMBUS .. OH .. US .. 43215-2220 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	ONE WEST NATIONWIDE BLVD. .. COLUMBUS .. OH .. US .. 43215-2220 (Street and Number) (City or Town, State, Country and Zip Code)	800-882-2822 (Area Code) (Telephone Number)
Mail Address	ONE WEST NATIONWIDE BLVD., FSSC-RR .. COLUMBUS .. OH .. US .. 43215-2220 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	ONE WEST NATIONWIDE BLVD., 1-04-701 .. COLUMBUS .. OH .. US .. 43215-2220 (Street and Number) (City or Town, State, Country and Zip Code)	800-882-2822 (Area Code) (Telephone Number)
Internet Web Site Address	WWW.NATIONWIDE.COM	
Statutory Statement Contact	KELLY M VANHOOSE (Name) STATACCT@NATIONWIDE.COM (E-Mail Address)	614-249-1545 (Area Code) (Telephone Number) (Extension) 877-669-5908 (Fax Number)

OFFICERS

Name	Title	Name	Title
1. JOHN LAUGHLIN CARTER #	PRESIDENT & COO	2. DENISE LYNN SKINGLE	SVP-CHIEF COUNSEL-EMERG BUS, GOV & CORP SECRETARY
3. DAVID PATRICK LAPAUL	SVP & TREASURER		

OTHER

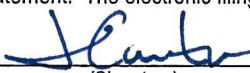
TINA SUTTON AMBROZY #	SVP-NF STRATEGIC CUST SOL	ANN SCHUELER BAIR #	SVP-MARKETING FIN SERV
PAMELA ANN BIESECKER	SVP-HEAD OF TAXATION	RAE ANN DANKOVIC	SVP-NW FIN SERV LEG
JAMES ROBERT FOWLER	EXEC VP-CIO	TIMOTHY GERARD FROMMEYER	SVP-CFO
STEVEN ANDREW GINNAN	SVP-CFO-NW FIN	HARRY HANSEN HALLOWELL	SVP
MIA S. HAIRSTON #	SVP-HUMAN RESOURCES	CRAIG ALAN HAWLEY #	SVP-ANNUITY DISTRIBUTION
ERIC SHAWN HENDERSON #	SVP-NATIONWIDE ANNUITY	GALE VERDELL KING	EXEC VP-CHIEF ADMIN OFFC
JENNIFER BOYD MACKENZIE	SVP-ENTERPRISE BRAND MARKT	SANDRA LYNN RICH	SVP
MICHAEL ANTHONY RICHARDSON	SVP-CIO NFS	HOLLY RENEE SNYDER #	SVP-NATIONWIDE LIFE
MICHAEL SCOTT SPANGLER	SVP-INVEST MANAG GRP	JOSEPH D. SPRAGUE	SVP-NW FIN NETWORK
ERIC RAY STEVENSON #	SVP-RET PLAN SALES	MARK RAYMOND THRESHER	EXEC VP

DIRECTORS OR TRUSTEES

JOHN LAUGHLIN CARTER	TIMOTHY GERARD FROMMEYER	STEVEN ANDREW GINNAN	ERIC SHAWN HENDERSON
MARK RAYMOND THRESHER	KIRT ALAN WALKER		

State of..... OHIO
County of.... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

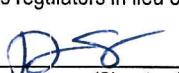

(Signature)

JOHN LAUGHLIN CARTER

1. (Printed Name)

PRESIDENT & COO

(Title)


(Signature)

DENISE LYNN SKINGLE

2. (Printed Name)

SVP-CHIEF COUNSEL-EMERG BUS, GOV & CORP
SECRETARY

(Title)


(Signature)

DAVID PATRICK LAPAUL

3. (Printed Name)

SVP & TREASURER

(Title)

Subscribed and sworn to before me

This 3 day of FEBRUARY 2020



a. Is this an original filing? Yes No
 b. If no
 1. State the original date of filing
 2. Date filed
 3. Number of pages attached



JEFFREY BOYD
Notary Public, State of Ohio
My Commission Expires 08-22-2021

NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	22,208,012,035		22,208,012,035	17,837,143,311
2. Stocks (Schedule D):				
2.1 Preferred stocks.....	532,848		532,848	
2.2 Common stocks.....	45,488,077		45,488,077	8,504,733
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....	5,681,211,995		5,681,211,995	4,523,322,567
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....16,384,968, Schedule E-Part 1), cash equivalents (\$.....0, Schedule E-Part 2) and short-term investments (\$.....1,819,506,334, Schedule DA).....	1,835,891,302		1,835,891,302	685,683,212
6. Contract loans (including \$.....0 premium notes).....	127,760,367	13,503	127,746,864	103,546,100
7. Derivatives (Schedule DB).....	1,408,808,436		1,408,808,436	473,322,826
8. Other invested assets (Schedule BA).....	336,780,825	90,813	336,690,012	244,793,590
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets (Schedule DL).....	70,288,217		70,288,217	94,467,939
11. Aggregate write-ins for invested assets.....	34,972,391	0	34,972,391	101,264,861
12. Subtotals, cash and invested assets (Lines 1 to 11).....	31,749,746,493	104,316	31,749,642,177	24,072,049,139
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	233,936,250		233,936,250	190,621,114
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	14,116,824	11,205,206	2,911,618	3,155,863
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	38,633,913		38,633,913	37,049,746
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	4,566,064		4,566,064	7,731,730
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....	6,399,808		6,399,808	2,294,095
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	54,736,609
18.2 Net deferred tax asset.....	151,626,426	87,378,746	64,247,680	
19. Guaranty funds receivable or on deposit.....	608,292		608,292	629,363
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	106,060,779		106,060,779	7,224
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other-than-invested assets.....	111,552,385	88,179,677	23,372,708	33,158,091
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	32,417,247,234	186,867,945	32,230,379,289	24,401,432,974
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	1,839,272,769		1,839,272,769	1,527,793,755
28. TOTAL (Lines 26 and 27).....	34,256,520,003	186,867,945	34,069,652,058	25,929,226,729

DETAILS OF WRITE-INS

1101. Other invested assets receivable.....	4,156,000		4,156,000	2,703,450
1102. Derivative collateral and receivables.....	30,816,391		30,816,391	98,561,411
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	34,972,391	0	34,972,391	101,264,861
2501. Accrued fees and other assets.....	26,046,131	2,673,423	23,372,708	33,158,091
2502. Deferred software costs.....	80,178,945	80,178,945	0	
2503. Disallowed interest maintenance reserve.....	5,327,309	5,327,309	0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	111,552,385	88,179,677	23,372,708	33,158,091

NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$....26,893,643,886 (Exhibit 5, Line 9999999) less \$.....0 included in Line 6.3 (including \$....1,303,128,197 Modco Reserve).....	26,893,643,886	20,776,086,443
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....	72,496,161	17,492,993
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve).....	.....	.....
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11).....	47,851,197	45,363,231
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11).....	.....	.....
5. Policyholders' dividends/refunds to members \$.....0 and coupons \$.....0 due and unpaid (Exhibit 4, Line 10).....	.....	.....
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$.....0 Modco).....	972,767	998,811
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$.....0 Modco).....	.....	.....
6.3 Coupons and similar benefits (including \$.....0 Modco).....	.....	.....
7. Amount provisionally held for deferred dividend policies not included in Line 6).....	.....	.....
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	1,686,931	1,567,541
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....	.....	.....
9.2 Provision for experience rating refunds, including the liability of \$.....0 accident and health experience rating refunds of which \$.....0 is for medical loss ratio rebate per the Public Health Service Act.....	.....	.....
9.3 Other amounts payable on reinsurance, including \$.....0 assumed and \$....4,984,386 ceded.....	4,984,386	2,266,979
9.4 Interest Maintenance Reserve (IMR, Line 6).....	.....	.....
10. Commissions to agents due or accrued - life and annuity contracts \$....2,966,113, accident and health \$.....0 and deposit-type contract funds \$.....0.....	2,966,113	5,470,177
11. Commissions and expense allowances payable on reinsurance assumed.....	.....	.....
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7).....	2,517,860	2,537,081
13. Transfers to Separate Accounts due or accrued (net) (including \$....(131,043,003) accrued for expense allowances recognized in reserves, net of reinsured allowances).....	(131,329,783)	(131,155,532)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6).....	6,325,758	5,364,970
15.1 Current federal and foreign income taxes, including \$....4,944,077 on realized capital gains (losses).....	130,513,275	.....
15.2 Net deferred tax liability.....	.....	.....
16. Unearned investment income.....	251,036	205,674
17. Amounts withheld or retained by reporting entity as agent or trustee.....	4,156,000	2,703,481
18. Amounts held for agents' account, including \$.....0 agents' credit balances.....	.....	.....
19. Remittances and items not allocated.....	18,739,792	26,326,835
20. Net adjustment in assets and liabilities due to foreign exchange rates.....	.....	.....
21. Liability for benefits for employees and agents if not included above.....	.....	.....
22. Borrowed money \$.....0 and interest thereon \$.....0.....	.....	385,894,530
23. Dividends to stockholders declared and unpaid.....	.....	.....
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR Line 16, Col. 7).....	206,824,314	149,944,788
24.02 Reinsurance in unauthorized and certified (\$.....0) companies.....	.....	.....
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....	1,071,342,269	992,502,054
24.04 Payable to parent, subsidiaries and affiliates.....	11,165,861	13,961,679
24.05 Drafts outstanding.....	.....	.....
24.06 Liability for amounts held under uninsured plans.....	.....	.....
24.07 Funds held under coinsurance.....	94,532,960	.....
24.08 Derivatives.....	12,268,438	5,336,974
24.09 Payable for securities.....	1,484,808,521	531,251,489
24.10 Payable for securities lending.....	70,207,651	94,299,694
24.11 Capital notes \$.....0 and interest thereon \$.....0.....	.....	.....
25. Aggregate write-ins for liabilities.....	7,692,324	5,302,672
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	30,014,617,717	22,933,722,564
27. From Separate Accounts Statement.....	1,839,272,769	1,527,793,755
28. Total liabilities (Line 26 and 27).....	31,853,890,486	24,461,516,319
29. Common capital stock.....	2,640,000	2,640,000
30. Preferred capital stock.....	.....	.....
31. Aggregate write-ins for other-than-special surplus funds.....	0	0
32. Surplus notes.....	.....	.....
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1).....	3,030,624,500	2,630,624,500
34. Aggregate write-ins for special surplus funds.....	0	0
35. Unassigned funds (surplus).....	(817,502,928)	(1,165,554,090)
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 29 \$.....0).....	.....	.....
36.2 .....0.000 shares preferred (value included in Line 30 \$.....0).....	.....	.....
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement).....	2,213,121,572	1,465,070,410
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55).....	2,215,761,572	1,467,710,410
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	34,069,652,058	25,929,226,729

DETAILS OF WRITE-INS

2501. Reserve for escheat funds.....	6,835,778	4,143,883
2502. Tax credit commitment liabilities.....	824,046	1,158,789
2503. Reserve for Litigation.....	32,500	.....
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	7,692,324	5,302,672
3101. .....	.....	.....
3102. .....	.....	.....
3103. .....	.....	.....
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above).....	0	0
3401. .....	.....	.....
3402. .....	.....	.....
3403. .....	.....	.....
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0

NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	6,727,353,338	6,338,469,630
2. Considerations for supplementary contracts with life contingencies.....	950,641	441,098
3. Net investment income (Exhibit of Net Investment Income, Line 17).....	1,019,091,005	782,704,958
4. Amortization of Interest Maintenance Reserve (IMR) (Line 5).....	(3,550,280)	(4,128,334)
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	.....	.....
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1).....	42,100,555	44,986,013
7. Reserve adjustments on reinsurance ceded.....	(241,740,501)	(345,233,461)
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	77,851,775	76,258,715
8.2 Charges and fees for deposit-type contracts.....	.....	.....
8.3 Aggregate write-ins for miscellaneous income.....	116,845,692	100,520,814
9. Totals (Lines 1 to 8.3).....	7,738,902,225	6,994,019,433
10. Death benefits.....	111,097,624	118,488,586
11. Matured endowments (excluding guaranteed annual pure endowments).....	2,083	1,209
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8).....	114,056,548	86,439,484
13. Disability benefits and benefits under accident and health contracts.....	305,635	251,750
14. Coupons, guaranteed annual pure endowments and similar benefits.....	.....	.....
15. Surrender benefits and withdrawals for life contracts.....	639,138,137	474,445,293
16. Group conversions.....	.....	.....
17. Interest and adjustments on contract or deposit-type contract funds.....	2,990,342	2,058,864
18. Payments on supplementary contracts with life contingencies.....	1,368,800	1,350,868
19. Increase in aggregate reserves for life and accident and health contracts.....	6,339,675,344	5,136,738,426
20. Totals (Lines 10 to 19).....	7,208,634,513	5,819,774,480
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1).....	749,000,065	688,612,997
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1).....	6,642	30,279
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6).....	305,072,043	278,926,150
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5).....	42,875,769	37,226,869
25. Increase in loading on deferred and uncollected premiums.....	(1,091,839)	46,778
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	67,691,634	56,280,912
27. Aggregate write-ins for deductions.....	50,188,450	47,027,800
28. Totals (Lines 20 to 27).....	8,422,377,277	6,927,926,265
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	(683,475,052)	66,093,168
30. Dividends to policyholders and refunds to members.....	592,316	719,848
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	(684,067,368)	65,373,320
32. Federal and foreign income taxes incurred (excluding tax on capital gains).....	120,575,403	(72,314,765)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	(804,642,771)	137,688,085
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$....5,052,624 (excluding taxes of \$....(362,724) transferred to the IMR).....	181,181,399	92,317,115
35. Net income (Line 33 plus Line 34).....	(623,461,372)	230,005,200
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2).....	1,467,710,410	1,339,569,758
37. Net income (Line 35).....	(623,461,372)	230,005,200
38. Change in net unrealized capital gains (losses) less capital gains tax of \$....160,700,146.....	606,939,253	(457,337,197)
39. Change in net unrealized foreign exchange capital gain (loss) .....	.....	(52,501)
40. Change in net deferred income tax.....	312,326,572	(121,296,317)
41. Change in nonadmitted assets.....	(99,681,406)	(24,893,605)
42. Change in liability for reinsurance in unauthorized and certified companies.....	.....	.....
43. Change in reserve on account of change in valuation basis (increase) or decrease.....	.....	.....
44. Change in asset valuation reserve	(56,879,526)	(47,062,529)
45. Change in treasury stock, (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1).....	.....	.....
46. Surplus (contributed to) withdrawn from Separate Accounts during period.....	.....	.....
47. Other changes in surplus in Separate Accounts Statement.....	.....	.....
48. Change in surplus notes.....	.....	.....
49. Cumulative effect of changes in accounting principles.....	.....	.....
50. Capital changes:		
50.1 Paid in.....	.....	.....
50.2 Transferred from surplus (Stock Dividend).....	.....	.....
50.3 Transferred to surplus.....	.....	.....
51. Surplus adjustment:		
51.1 Paid in.....	400,000,000	565,000,000
51.2 Transferred to capital (Stock Dividend).....	.....	.....
51.3 Transferred from capital.....	.....	.....
51.4 Change in surplus as a result of reinsurance.....	.....	.....
52. Dividends to stockholders.....	.....	.....
53. Aggregate write-ins for gains and losses in surplus.....	208,860,142	(19,131,340)
54. Net change in capital and surplus for the year (Lines 37 through 53).....	748,051,162	128,140,652
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38).....	2,215,761,572	1,467,710,410

DETAILS OF WRITE-INS

08.301. Miscellaneous income.....	116,845,692	100,520,814
08.302. .....	.....	.....
08.303. .....	.....	.....
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	116,845,692	100,520,814
2701. Net investment earnings on funds withheld by ceding company.....	50,188,450	47,027,800
2702. .....	.....	.....
2703. .....	.....	.....
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above).....	50,188,450	47,027,800
5301. Adjustment to surplus for initial reinsurance transaction gains.....	208,860,142	(19,131,340)
5302. .....	.....	.....
5303. .....	.....	.....
5398. Summary of remaining write-ins for Line 53 from overflow page.....	0	0
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above).....	208,860,142	(19,131,340)

NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

CASH FLOW

	1 Current Year	2 Prior Year
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	6,820,740,620	6,335,356,813
2. Net investment income.....	983,655,730	747,900,822
3. Miscellaneous income.....	234,346,594	221,766,346
4. Total (Lines 1 through 3).....	8,038,742,944	7,305,023,981
5. Benefit and loss related payments.....	1,324,446,532	1,009,436,003
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	67,865,885	56,368,131
7. Commissions, expenses paid and aggregate write-ins for deductions.....	1,150,338,680	1,050,434,699
8. Dividends paid to policyholders.....	618,360	749,484
9. Federal and foreign income taxes paid (recovered) net of \$2,089,449 tax on capital gains (losses).....	(59,984,581)	32,718,098
10. Total (Lines 5 through 9).....	2,483,284,876	2,149,706,415
11. Net cash from operations (Line 4 minus Line 10).....	5,555,458,068	5,155,317,566
CASH FROM INVESTMENTS		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	689,686,863	691,110,976
12.2 Stocks.....	11	.....
12.3 Mortgage loans.....	179,976,553	102,404,961
12.4 Real estate.....	.....	.....
12.5 Other invested assets.....	34,258,861	21,526,097
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	12,539	(2,961,715)
12.7 Miscellaneous proceeds.....	1,057,984,499	.....
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	1,961,919,326	812,080,319
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	5,060,276,527	5,390,102,231
13.2 Stocks.....	35,794,162	2,525,661
13.3 Mortgage loans.....	1,349,352,302	1,222,136,470
13.4 Real estate.....	.....	.....
13.5 Other invested assets.....	121,487,517	98,858,216
13.6 Miscellaneous applications.....	11,491	433,826,298
13.7 Total investments acquired (Lines 13.1 to 13.6).....	6,566,921,999	7,147,448,876
14. Net increase (decrease) in contract loans and premium notes.....	24,202,462	18,959,553
15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	(4,629,205,135)	(6,354,328,110)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....	.....	.....
16.2 Capital and paid in surplus, less treasury stock.....	400,000,000	565,000,000
16.3 Borrowed funds.....	(385,894,530)	385,894,530
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	55,003,168	606,498
16.5 Dividends to stockholders.....	.....	.....
16.6 Other cash provided (applied).....	154,846,519	(10,213,723)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	223,955,157	941,287,305
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	1,150,208,090	(257,723,239)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	685,683,212	943,406,451
19.2 End of year (Line 18 plus Line 19.1).....	1,835,891,302	685,683,212

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001 Exchange of bond investment to bond investment.....	475,837,696	349,219,268
20.0002 Tax Credit Commitment Liabilities.....	334,743	1,078,935
20.0003 Capitalized interest on mortgage loans.....	4,210,990	3,160,073
20.0004 Capitalized Interest on Bonds.....	844	.....
20.0005 Exchange of equity investment to equity investment.....	10,158,870	.....

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident and Health	7 Fraternal	8 Other Lines of Business	9 YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts.....	6,727,353,338	1,347,507,596		5,377,966,253	1,879,399	.90			
2. Considerations for supplementary contracts with life contingencies.....	950,641	XXX.	XXX	950,641		XXX.	XXX.		XXX.
3. Net investment income.....	1,019,091,005	300,914,158		663,820,205	1,184,203			.53,172,439	
4. Amortization of Interest Maintenance Reserve (IMR).....	(3,550,280)	(661,843)		(2,805,920)	(47,402)			(35,115)	
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0						XXX.		
6. Commissions and expense allowances on reinsurance ceded.....	42,100,555	32,990,001		9,110,162	392		XXX.		
7. Reserve adjustments on reinsurance ceded.....	(241,740,501)	4,574,701		(244,982,672)	(1,332,530)		XXX.		
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	.77,851,775	72,489,272		4,263,009	1,099,493		XXX.		
8.2 Charges and fees for deposit-type contracts.....	0					XXX.	XXX.		
8.3 Aggregate write-ins for miscellaneous income.....	116,845,692	19,666,729	0	97,164,639	14,324	0	0	0	0
9. Totals (Lines 1 to 8.3).....	7,738,902,225	1,777,480,614	0	5,905,486,318	2,797,879	.90	0	.53,137,324	0
10. Death benefits.....	111,097,624	111,097,624				XXX.	XXX.		
11. Matured endowments (excluding guaranteed annual pure endowments).....	2,083	2,083				XXX.	XXX.		
12. Annuity benefits.....	114,056,548	XXX.	XXX	111,639,715	2,416,833	XXX.	XXX.		XXX.
13. Disability benefits and benefits under accident and health contracts.....	305,635	305,635					XXX.		
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0						XXX.		
15. Surrender benefits and withdrawals for life contracts.....	639,138,137	88,939,662		538,990,667	11,207,807	XXX.	XXX.		
16. Group conversions.....	0						XXX.		
17. Interest and adjustments on contract or deposit-type contract funds.....	2,990,342	2,252,185		(203,681)			XXX.		941,838
18. Payments on supplementary contracts with life contingencies.....	1,368,800			1,368,800		XXX.	XXX.		
19. Increase in aggregate reserves for life and accident and health contracts.....	6,339,675,344	1,166,539,415		5,174,123,979	(988,050)		XXX.		
20. Totals (Lines 10 to 19).....	7,208,634,513	1,369,136,604	0	5,825,919,480	12,636,591	0	XXX.	941,838	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	.749,000,065	264,393,303		484,581,765	24,995	2			XXX.
22. Commissions and expense allowances on reinsurance assumed.....	6,642			6,642			XXX.		
23. General insurance expenses and fraternal expenses.....	305,072,043	209,752,819		95,267,729	51,494				
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	42,875,769	36,112,457		6,760,528	2,784	0			
25. Increase in loading on deferred and uncollected premiums.....	(1,091,839)	(1,091,839)					XXX.		
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	67,691,634	113,930,905		(35,341,111)	(10,898,159)		XXX.		
27. Aggregate write-ins for deductions.....	50,188,450	50,188,450	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27).....	8,422,377,277	2,042,422,699	0	6,377,195,034	1,817,704	2	0	941,838	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	(683,475,052)	(264,942,085)	0	(471,708,716)	980,175	.88	0	.52,195,486	0
30. Dividends to policyholders and refunds to members.....	592,316	.592,316				XXX.			
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	(684,067,368)	(265,534,401)	0	(471,708,716)	980,175	.88	0	.52,195,486	0
32. Federal income taxes incurred (excluding tax on capital gains).....	120,575,403	46,803,749		83,144,543	(172,768)	(16)		(9,200,105)	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	(804,642,771)	(312,338,150)	0	(554,853,259)	1,152,943	104	0	.61,395,591	0
34. Policies/certificates in force end of year.....	640,655	.457,091	8	182,532	1,024		XXX.		

DETAILS OF WRITE-INS

08.301. Miscellaneous income.....	116,845,692	19,666,729		97,164,639	14,324				
08.302.	0								
08.303.	0								
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	116,845,692	19,666,729	0	97,164,639	14,324	0	0	0	0
2701. Net investment earnings on funds withheld by ceding company.....	50,188,450	50,188,450							
2702.	0								
2703.	0								
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	50,188,450	50,188,450	0	0	0	0	0	0	0

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life	6 Universal Life	7 Universal Life with Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life (c)	11 Other Individual Life	12 YRT Mortality Risk Only
1. Premiums for life contracts (a).	1,347,507,596		.49,303,840	.84,188,883	.684,494,018	.2,451,197	.350,230,314	.176,839,344				
2. Considerations for supplementary contracts with life contingencies.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income.	300,914,158		7,241,202	15,640,808	78,835,943	13,225,056	178,485,464	7,485,685				
4. Amortization of Interest Maintenance Reserve (IMR).	(661,843)		(8,841)	(271,097)	(115,713)	22,098	(285,601)	(2,689)				
5. Separate Accounts net gain from operations excluding unrealized gains or losses.	0											
6. Commissions and expense allowances on reinsurance ceded.	32,990,001		(7,367)	15,943,667	1,193,582	73,927	13,384,758	2,401,434				
7. Reserve adjustments on reinsurance ceded.	4,574,701				3,263,470			1,311,231				
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.	72,489,272							72,489,272				
8.2 Charges and fees for deposit-type contracts.	0											
8.3 Aggregate write-ins for miscellaneous income.	19,666,729	0	1,301	6,159	4,385,371	108,876	1,001,385	14,163,637	0	0	0	0
9. Totals (Lines 1 to 8.3).	1,777,480,614	0	.56,530,135	.115,508,420	.772,056,671	.15,881,154	.542,816,320	.274,687,914	0	0	0	0
10. Death benefits.	111,097,624		10,071,976	17,036,805	22,653,717	6,448,420	44,774,440	10,112,266				
11. Matured endowments (excluding guaranteed annual pure endowments).	2,083		2,083									
12. Annuity benefits.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts.	305,635		157,107	99,478	22,836	(2,096)		28,310				
14. Coupons, guaranteed annual pure endowments and similar benefits.	0											
15. Surrender benefits and withdrawals for life contracts.	88,939,662		7,136,569	3,432	17,488,242	1,007,757	12,146,378	51,157,284				
16. Group conversions.	0											
17. Interest and adjustments on contract or deposit-type contract funds.	2,252,185		78,643	178,820	203,439	40,183	.504,151	1,246,949				
18. Payments on supplementary contracts with life contingencies.	0											
19. Increase in aggregate reserves for life and accident and health contracts.	1,166,539,415		23,809,695	80,108,357	.534,427,434	448,704	.454,635,935	73,109,290				
20. Totals (Lines 10 to 19).	1,369,136,604	0	.41,256,073	.97,426,892	.574,795,668	.7,942,968	.512,060,904	.135,654,099	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).	264,393,303		4,219,085	.9,452,285	.168,701,265	527,909	.54,215,263	.27,277,496				XXX
22. Commissions and expense allowances on reinsurance assumed.	0											
23. General insurance expenses.	209,752,819		16,802,799	37,399,784	92,037,563	2,833,867	.46,726,763	.13,952,043				
24. Insurance taxes, licenses and fees, excluding federal income taxes.	36,112,457		2,193,356	3,745,270	17,118,218	61,301	.8,758,760	.4,235,552				
25. Increase in loading on deferred and uncollected premiums.	(1,091,839)		81,698	(1,173,537)								
26. Net transfers to or (from) Separate Accounts net of reinsurance.	113,930,905							113,930,905				
27. Aggregate write-ins for deductions.	50,188,450	0	0	3,560,896	0	0	.46,627,554	0	0	0	0	0
28. Totals (Lines 20 to 27).	2,042,422,699	0	.64,553,011	.150,411,590	.852,652,714	.11,366,045	.668,389,244	.295,050,095	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).	(264,942,085)	0	(8,022,876)	(34,903,170)	(80,596,043)	4,515,109	(125,572,924)	(20,362,181)	0	0	0	0
30. Dividends to policyholders and refunds to members.	592,316		.592,316									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).	(265,534,401)	0	(8,615,192)	(34,903,170)	(80,596,043)	4,515,109	(125,572,924)	(20,362,181)	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains).	46,803,749		1,518,535	6,152,119	14,206,058	(795,844)	.22,133,793	.3,589,088				
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).	(312,338,150)	0	(10,133,727)	(41,055,289)	(94,802,101)	5,310,953	(147,706,717)	(23,951,269)	0	0	0	0
34. Policies/certificates in force end of year.	457,091		84,547	191,599	101,214	3,251	52,213	24,267				

DETAILS OF WRITE-INS

08.301. Miscellaneous Income.	.19,666,729		1,301	6,159	4,385,371	108,876	1,001,385	14,163,637				
08.302.	0											
08.303.	0		0	0	0		0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.	0		0	0	0		0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).	19,666,729	0	1,301	6,159	4,385,371	108,876	1,001,385	14,163,637	0	0	0	0
2701. Net investment earnings on funds withheld by ceding company.	.50,188,450			3,560,896			.46,627,554					
2702.	0											
2703.	0											
2798. Summary of remaining write-ins for Line 27 from overflow page.	0		0	0	0		0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).	.50,188,450	0	0	3,560,896	0		.46,627,554	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 1.

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (indicate whether included with Individual or Group).

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP INSURANCE (c)

	1 Total	2 Whole Life	3 Term Life	4 Universal Life	5 Variable Life	6 Variable Universal Life	7 Credit Life (d)	8 Other Group Life (a)	9 YRT Mortality Risk Only
1. Premiums for life contracts (b).....	0								
2. Considerations for supplementary contracts with life contingencies.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....
3. Net investment income.....	0								
4. Amortization of Interest Maintenance Reserve (IMR).....	0								
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0								
6. Commissions and expense allowances on reinsurance ceded.....	0								
7. Reserve adjustments on reinsurance ceded.....	0								
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	0								
8.2 Charges and fees for deposit-type contracts.....	0								
8.3 Aggregate write-ins for miscellaneous income.....	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3).....	0	0	0	0	0	0	0	0	0
10. Death benefits.....	0								
11. Matured endowments (excluding guaranteed annual pure endowments).....	0								
12. Annuity benefits.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....
13. Disability benefits and benefits under accident and health contracts.....	0								
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0								
15. Surrender benefits and withdrawals for life contracts.....	0								
16. Group conversions.....	0								
17. Interest and adjustments on contract or deposit-type contract funds.....	0								
18. Payments on supplementary contracts with life contingencies.....	0								
19. Increase in aggregate reserves for life and accident and health contracts.....	0								
20. Totals (Lines 10 to 19).....	0	0	0	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	0								XXX.....
22. Commissions and expense allowances on reinsurance assumed.....	0								
23. General insurance expenses.....	0								
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	0								
25. Increase in loading on deferred and uncollected premiums.....	0								
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	0								
27. Aggregate write-ins for deductions.....	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27).....	0	0	0	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	0	0	0	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members.....	0								
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	0	0	0	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains).....	0								
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	0	0	0	0	0	0	0	0	0
34. Policies/certificates in force end of year.....	8				8				

DETAILS OF WRITE-INS

08.301.	0								
08.302.	0								
08.303.	0								
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	0	0	0	0	0	0	0	0	0
2701.	0								
2702.	0								
2703.	0								
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	0	0	0	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1.....0 Line 10.....0 Line 16.....0 Line 23.....0 Line 24.....0.

(b) Include premium amounts for preneed plans included in Line 1.

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group)

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	1 Total	2 Fixed Annuities	3 Indexed Annuities	Deferred		6 Life Contingent Payout (Immediate and Annuity Payments)	7 Other Annuities
				4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
1. Premiums for individual annuity contracts.....	5,377,966,253	34,701	5,368,205,345	2,384,178		7,342,029	
2. Considerations for supplementary contracts with life contingencies.....	950,641	XXX	XXX	XXX	XXX	950,641	XXX
3. Net investment income.....	663,820,205	74,869,590	585,607,418	1,747,996		1,595,201	
4. Amortization of Interest Maintenance Reserve (IMR).....	(2,805,920)	(2,243,979)	(165,976)	(14,454)		(381,511)	
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0						
6. Commissions and expense allowances on reinsurance ceded.....	9,110,162	9,110,162					
7. Reserve adjustments on reinsurance ceded.....	(244,982,672)	(244,982,672)					
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	4,263,009			4,252,945		10,064	
8.2 Charges and fees for deposit-type contracts.....	0					0	
8.3 Aggregate write-ins for miscellaneous income.....	97,164,639	0	97,079,164	71,681	0	13,795	0
9. Totals (Lines 1 to 8.3).....	5,905,486,318	(163,212,198)	6,050,725,951	8,442,346	0	9,530,220	0
10. Death benefits.....	0						
11. Matured endowments (excluding guaranteed annual pure endowments).....	0						
12. Annuity benefits.....	111,639,715	295,267	95,815,555	9,228,156		6,300,738	
13. Disability benefits and benefits under accident and health contracts.....	0						
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0						
15. Surrender benefits and withdrawals for life contracts.....	538,990,667	5,385,475	502,236,129	31,369,063			
16. Group conversions.....	0						
17. Interest and adjustments on contract or deposit-type contract funds.....	(203,681)	(402)				(203,279)	
18. Payments on supplementary contracts with life contingencies.....	1,368,800					1,368,800	
19. Increase in aggregate reserves for life and accident and health contracts.....	5,174,123,979	(203,091,605)	5,374,451,136	(586,029)		3,350,478	
20. Totals (Lines 10 to 19).....	5,825,919,480	(197,411,265)	5,972,502,819	40,011,190	0	10,816,737	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	484,581,765	1,372,250	481,991,168	1,218,346		0	
22. Commissions and expense allowances on reinsurance assumed.....	6,642	6,642					
23. General insurance expenses.....	95,267,729	4,264,900	90,512,081	346,366		144,381	
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	6,760,528	976,369	5,032,776	760,300		(8,916)	
25. Increase in loading on deferred and uncollected premiums.....	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	(35,341,111)	0	0	(35,152,928)		(188,183)	
27. Aggregate write-ins for deductions.....	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27).....	6,377,195,034	(190,791,104)	6,550,038,844	7,183,275	0	10,764,019	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	(471,708,716)	27,578,906	(499,312,894)	1,259,071	0	(1,233,800)	0
30. Dividends to policyholders and refunds to members.....	0						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	(471,708,716)	27,578,906	(499,312,894)	1,259,071	0	(1,233,800)	0
32. Federal income taxes incurred (excluding tax on capital gains).....	83,144,543	(4,861,126)	88,010,123	(221,927)		217,473	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	(554,853,259)	32,440,032	(587,323,017)	1,480,998	0	(1,451,273)	0
34. Policies/certificates in force end of year.....	182,532	31,048	143,505	6,620		1,359	

DETAILS OF WRITE-INS

08.301. Miscellaneous Income.....	97,164,639		97,079,164	71,681		13,795	
08.302.	0						
08.303.	0						
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	97,164,639	0	97,079,164	71,681	0	13,795	0
2701.	0						
2702.	0						
2703.	0						
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

Yes, from column 7 to column 6

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1 Total	2 Fixed Annuities	3 Indexed Annuities	Deferred		6 Life Contingent Payout (Immediate and Annuitizations)	7 Other
				4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
1. Premiums for group annuity contracts.....	1,879,399			1,879,399			
2. Considerations for supplementary contracts with life contingencies.....	0	XXX	XXX	XXX	XXX		XXX
3. Net investment income.....	1,184,203	.991,895			192,308		
4. Amortization of Interest Maintenance Reserve (IMR).....	(47,402)	(45,796)			(1,606)		
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0						
6. Commissions and expense allowances on reinsurance ceded.....	392	.392					
7. Reserve adjustments on reinsurance ceded.....	(1,332,530)	(1,332,530)					
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	1,099,493			1,099,493			
8.2 Charges and fees for deposit-type contracts.....	0				0		0
8.3 Aggregate write-ins for miscellaneous income.....	14,324	0	0	14,324	0	0	0
9. Totals (Lines 1 to 8.3).....	2,797,879	(386,039)	0	3,183,918	0	0	0
10. Death benefits.....	0						
11. Matured endowments (excluding guaranteed annual pure endowments).....	0						
12. Annuity benefits.....	2,416,833			2,416,833			
13. Disability benefits and benefits under accident and health contracts.....	0						
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0						
15. Surrender benefits and withdrawals for life contracts.....	11,207,807			11,207,807			
16. Group conversions.....	0						
17. Interest and adjustments on contract or deposit-type contract funds.....	0						
18. Payments on supplementary contracts with life contingencies.....	0						
19. Increase in aggregate reserves for life and accident and health contracts.....	(988,050)	(386,431)		(601,619)			
20. Totals (Lines 10 to 19).....	12,636,591	(386,431)	0	13,023,022	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	24,995	.392		24,603			
22. Commissions and expense allowances on reinsurance assumed.....	0						
23. General insurance expenses.....	51,494			51,494			
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	2,784			2,784			
25. Increase in loading on deferred and uncollected premiums.....	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	(10,898,159)			(10,898,159)			
27. Aggregate write-ins for deductions.....	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27).....	1,817,704	(386,039)	0	2,203,744	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	980,175	(0)	0	980,175	0	0	0
30. Dividends to policyholders and refunds to members.....	0						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	980,175	(0)	0	980,175	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains).....	(172,768)			(172,768)			
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	1,152,943	(0)	0	1,152,943	0	0	0
34. Policies/certificates in force end of year.....	1,024	.113		.911			

DETAILS OF WRITE-INS

08.301. Miscellaneous Income.....	14,324			14,324			
08.302.	0						
08.303.	0						
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	14,324	0	0	14,324	0	0	0
2701.	0						
2702.	0						
2703.	0						
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
		Total	Individual	Group									
1. Premiums for accident and health contracts.....	90	90											
2. Considerations for supplementary contracts with life contingencies.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income.....	0												
4. Amortization of Interest Maintenance Reserve (IMR).....	0												
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0												
6. Commissions and expense allowances on reinsurance ceded.....	0												
7. Reserve adjustments on reinsurance ceded.....	0												
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Sep. Accts	0												
8.2 Charges and fees for deposit-type contracts.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income.....	0	0	0	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3).....	90	90	0	0	0	0	0	0	0	0	0	0	0
10. Death benefits.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments).....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts.....	0												
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0												
15. Surrender benefits and withdrawals for life contracts.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions.....	0												
17. Interest and adjustments on contract or deposit-type contract funds.....	0												
18. Payments on supplementary contracts with life contingencies.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts.....	0												
20. Totals (Lines 10 to 19).....	0	0	0	0	0	0	0	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	2	2											
22. Commissions and expense allowances on reinsurance assumed.....	0												
23. General insurance expenses.....	0												
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	0	0											
25. Increase in loading on deferred and uncollected premiums.....	0												
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	0												
27. Aggregate write-ins for deductions.....	0	0	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27).....	2	2	0	0	0	0	0	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 29 minus Line 28).....	88	88	0	0	0	0	0	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members.....	0												
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	88	88	0	0	0	0	0	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains).....	(16)	(16)											
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	104	104	0	0	0	0	0	0	0	0	0	0	0
34. Policies/certificates in force end of year.....	0												

DETAILS OF WRITE-INS

08.301.	0												
08.302.	0												
08.303.	0												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	0	0	0	0	0	0	0	0	0	0	0	0	0
2701.	0												
2702.	0												
2703.	0												
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are:

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life	6 Universal Life	7 Universal Life with Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life (b) (N/A Fraternal)	11 Other Individual Life	12 YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31, prior year.....	5,343,585,917		206,388,075	322,268,086	1,663,800,269	69,275,913	2,782,030,765	299,822,809				
2. Tabular net premiums or considerations.....	1,196,339,034		33,918,792	122,173,750	647,474,373	9,327,870	350,316,296	33,127,953				
3. Present value of disability claims incurred.....	193,474		38,695	154,779								
4. Tabular interest.....	163,333,440		8,611,804	14,320,194	74,455,831	2,447,872	57,793,201	5,704,538				
5. Tabular less actual reserve released.....	(9,237)		(9,237)									
6. Increase in reserve on account of change in valuation basis.....	0											
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve.....	90,251,591	XXX		30,491,728	24,942,701		3,053,614	31,763,548	XXX			
7. Other increases (net).....	329,568,157				(14,184,225)	411,447	324,828,339	18,512,596				
8. Totals (Lines 1 to 7).....	7,123,262,376	0	248,948,129	489,408,537	2,396,488,949	81,463,102	3,518,022,215	388,931,444	0	0	0	0
9. Tabular cost.....	507,628,742		5,640,498	71,193,933	167,517,839	9,335,935	248,223,107	5,717,430				
10. Reserves released by death.....	20,595,624		3,453,785	398,698	1,480,684	1,224,625	14,029,115	8,717				
11. Reserves released by other terminations (net).....	83,631,168		9,402,210	15,440,908	29,431,634	1,185,625	19,429,357	8,741,434				
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	253,865		253,865									
13. Net transfers to or (from) Separate Accounts.....	(4,922,547)							(4,922,547)				
14. Total deductions (Lines 9 to 13).....	607,186,852	0	18,750,358	87,033,539	198,430,157	11,746,185	281,681,579	9,545,034	0	0	0	0
15. Reserve December 31, current year.....	6,516,075,524	0	230,197,771	402,374,998	2,198,058,792	69,716,917	3,236,340,636	379,386,410	0	0	0	0
Cash Surrender Value and Policy Loans												
16. CSA ending balance December 31, current year.....	3,287,240,341		85,118,255	537,692	1,666,933,058	37,456,904	1,354,028,149	143,166,283				
17. Amount available for policy loans based upon Line 16 CSV.....	2,958,516,307		76,606,429	483,923	1,500,239,752	62,564,179	1,218,625,334	99,996,690				

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group).

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)**(N/A Fraternal)**

	1 Total	2 Whole Life	3 Term Life	4 Variable Life	5 Universal Life	6 Variable Universal Life	7 Credit Life (b)	8 Other Group Life	9 YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves)									
(Net of Reinsurance Ceded)									
1. Reserve December 31, prior year.....	0								
2. Tabular net premiums or considerations.....	0								
3. Present value of disability claims incurred.....	0								
4. Tabular interest.....	0								
5. Tabular less actual reserve released.....	0								
6. Increase in reserve on account of change in valuation basis.....	0								
7. Other increases (net).....	0								
8. Totals (Lines 1 to 7).....	0				0	0	0	0	0
9. Tabular cost.....	0								
10. Reserves released by death.....	0								
11. Reserves released by other terminations (net).....	0								
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	0								
13. Net transfers to or (from) Separate Accounts.....	0								
14. Total deductions (Lines 9 to 13).....	0	0	0	0	0	0	0	0	0
15. Reserve December 31, current year.....	0	0	0	0	0	0	0	0	0
Cash Surrender Value and Policy Loans									
16. CSA ending balance December 31, current year.....	0								
17. Amount available for policy loans based upon Line 16 CSV.....	0								

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group).

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities			
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees					
Involving Life or Disability Contingencies (Reserves)										
(Net of Reinsurance Ceded)										
1. Reserve December 31, prior year.....	15,418,574,230	1,446,933,690	13,873,176,696	69,774,396		28,689,448				
2. Tabular net premiums or considerations.....	5,373,181,533	34,701	5,368,205,345	38,300		4,903,187				
3. Present value of disability claims incurred.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			
4. Tabular interest.....	319,045,527	31,375,966	284,306,875	2,436,134		926,552				
5. Tabular less actual reserve released.....	756,217					756,217				
6. Increase in reserve on account of change in valuation basis.....	0									
7. Other increases (net).....	(177,711,091)	(228,821,530)	51,203,642	(93,203)						
8. Totals (Lines 1 to 7).....	20,933,846,416	1,249,522,827	19,576,892,558	72,155,627	0	35,275,404	0			
9. Tabular cost.....	0									
10. Reserves released by death.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			
11. Reserves released by other terminations (net).....	568,645,570	5,680,742	555,660,856	7,303,972						
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	4,895,959					4,895,959				
13. Net transfers to or (from) Separate Accounts.....	(4,331,335)			(4,331,335)						
14. Total deductions (Lines 9 to 13).....	569,210,194	5,680,742	555,660,856	2,972,637	0	4,895,959	0			
15. Reserve December 31, current year.....	20,364,636,222	1,243,842,085	19,021,231,702	69,182,990	0	30,379,445	0			
Cash Surrender Value and Policy Loans										
16. CSV ending balance, December 31, current year.....	20,197,132,829	1,242,207,972	18,886,981,666	67,943,191						
17. Amount available for policy loans based upon Line 16 CSV.....	18,065,054	1,834,147		16,230,907						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

Yes, from column 7 to column 6

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)

(N/A Fraternal)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves)							
(Net of Reinsurance Ceded)							
1. Reserve December 31, prior year.....	13,926,294	6,186,054		7,740,240			
2. Tabular net premiums or considerations.....	222,533			222,533			
3. Present value of disability claims incurred.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest.....	373,704	176,233		197,471			
5. Tabular less actual reserve released.....	0						
6. Increase in reserve on account of change in valuation basis.....	0						
7. Other increases (net).....	(597,520)	(562,664)		(34,856)			
8. Totals (Lines 1 to 7).....	13,925,011	5,799,623	0	8,125,388	0	0	0
9. Tabular cost.....	0						
10. Reserves released by death.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net).....	2,489,388			2,489,388			
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	0						
13. Net transfers to or (from) Separate Accounts.....	(1,496,519)			(1,496,519)			
14. Total deductions (Lines 9 to 13).....	992,869	0	0	992,869	0	0	0
15. Reserve December 31, current year.....	12,932,142	5,799,623	0	7,132,519	0	0	0
Cash Surrender Value and Policy Loans							
16. CSV ending balance, December 31, current year.....	12,762,717	5,799,623		6,963,094			
17. Amount available for policy loans based upon Line 16 CSV.....	6,963,094			6,963,094			

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds.....	(a).....316,472	.....317,272
1.1 Bonds exempt from U.S. tax.....	(a).....	.....
1.2 Other bonds (unaffiliated).....	(a).....754,815,098	.....792,685,282
1.3 Bonds of affiliates.....	(a).....	.....
2.1 Preferred stocks (unaffiliated).....	(b).....	.....
2.11 Preferred stocks of affiliates.....	(b).....	.....
2.2 Common stocks (unaffiliated).....	.....1,412,628	.....1,642,145
2.21 Common stocks of affiliates.....	.....	.....
3. Mortgage loans.....	(c).....206,506,505	.....210,145,181
4. Real estate.....	(d).....	.....
5. Contract loans.....	.....4,964,870	.....5,241,777
6. Cash, cash equivalents and short-term investments.....	(e).....27,634,799	.....27,643,347
7. Derivative instruments.....	(f).....15,306,549	.....16,408,721
8. Other invested assets.....	.....9,457,727	.....9,457,727
9. Aggregate write-ins for investment income.....	.....(17,113,596)	.....(17,113,596)
10. Total gross investment income.....	.....1,003,301,052	.....1,046,427,856
11. Investment expenses.....	(g).....25,441,861	.....
12. Investment taxes, licenses and fees, excluding federal income taxes.....	(g).....	.....
13. Interest expense.....	(h).....1,894,990	.....
14. Depreciation on real estate and other invested assets.....	(i).....0	.....
15. Aggregate write-ins for deductions from investment income.....	.....0	.....
16. Total deductions (Lines 11 through 15).....	.....27,336,851	.....
17. Net investment income (Line 10 minus Line 16).....	.....1,019,091,005	.....

DETAILS OF WRITE-INS

0901. Misc. Income.....	800,864	.....800,864
0902. Securities Lending.....	297,074	.....297,074
0903. Interest on Collateral/Futures.....	(18,211,534)	.....(18,211,534)
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	(17,113,596)	.....(17,113,596)
1501.....	.....	.....
1502.....	.....	.....
1503.....	.....	.....
1598. Summary of remaining write-ins for Line 15 from overflow page.....	0	.....0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above).....	0	.....0

- (a) Includes \$....11,105,458 accrual of discount less \$....22,350,141 amortization of premium and less \$....21,094,715 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. government bonds.....	.....	.....	0	.....	.....
1.1 Bonds exempt from U.S. tax.....	.....	.....	0	.....	.....
1.2 Other bonds (unaffiliated).....	(1,424,756)	(976,886)	(2,401,642)	48,974	.....13,874,808
1.3 Bonds of affiliates.....	.....	.....	0	.....	.....
2.1 Preferred stocks (unaffiliated).....	.....	.....	0	.....	.....
2.11 Preferred stocks of affiliates.....	.....	.....	0	.....	.....
2.2 Common stocks (unaffiliated).....	.....	.....	0	1,722,041	.....
2.21 Common stocks of affiliates.....	.....	.....	0	.....	.....
3. Mortgage loans.....	.....	.....	0	(15,697,311)	.....
4. Real estate.....	.....	.....	0	.....	.....
5. Contract loans.....	.....	.....	0	.....	.....
6. Cash, cash equivalents and short-term investments.....	.....	0	0	.....	.....
7. Derivative instruments.....	186,891,026	.....	186,891,026	776,450,828	.....(13,915,985)
8. Other invested assets.....	1,444	(125)	1,319	5,114,867	.....(11,325)
9. Aggregate write-ins for capital gains (losses).....	0	16,060	16,060	0	.....0
10. Total capital gains (losses).....	185,467,714	(960,951)	184,506,763	767,639,399	.....(52,502)

DETAILS OF WRITE-INS

0901. FX on Currency.....	12,539	12,539	.....	.....
0902. Misc.....	3,521	3,521	.....	.....
0903.....	.....	0	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page...	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	0	16,060	16,060	0

EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1 Total	2 Industrial Life	Insurance					11 Aggregate of All Other Lines of Business	12 Fraternal (Fraternal Benefit Societies Only)	
			3 Life Insurance	4 Individual Annuities	5 Credit Life (Group and Individual)	6 Group Life Insurance	7 Group Annuities	8 Group	9 Credit (Group & Individual)	
FIRST YEAR (other than single)										
1. Uncollected.....	79,220		79,220							
2. Deferred and accrued.....	5,297,477		5,297,477							
3. Deferred, accrued and uncollected:										
3.1 Direct.....	5,376,697		5,376,697							
3.2 Reinsurance assumed.....	0									
3.3 Reinsurance ceded.....	0									
3.4 Net (Line 1 + Line 2).....	5,376,697	0	5,376,697	0	0	0	0	0	0	0
4. Advance.....	0									
5. Line 3.4 - Line 4.....	5,376,697	0	5,376,697	0	0	0	0	0	0	0
6. Collected during year:										
6.1 Direct.....	454,291,094		454,291,094							
6.2 Reinsurance assumed.....	0									
6.3 Reinsurance ceded.....	6,522,949		6,522,949							
6.4 Net.....	447,768,145	0	447,768,145	0	0	0	0	0	0	0
7. Line 5 + Line 6.4.....	453,144,842	0	453,144,842	0	0	0	0	0	0	0
8. Prior year (uncollected + deferred and accrued - advance).....	6,049,434		6,049,434							
9. First year premiums and considerations:										
9.1 Direct.....	453,618,357		453,618,357							
9.2 Reinsurance assumed.....	0									
9.3 Reinsurance ceded.....	6,522,949		6,522,949							
9.4 Net (Line 7 - Line 8).....	447,095,408	0	447,095,408	0	0	0	0	0	0	0
10. Single premiums and considerations:										
10.1 Direct.....	51,516,340		44,168,824	7,347,516						
10.2 Reinsurance assumed.....	0									
10.3 Reinsurance ceded.....	5,487			5,487						
10.4 Net.....	51,510,853	0	44,168,824	7,342,029	0	0	0	0	0	0
11. RENEWAL										
12. Uncollected.....	2,863,035		2,863,035							
13. Deferred and accrued.....	49,668,398		49,668,398							
13. Deferred, accrued and uncollected:										
13.1 Direct.....	70,076,194		70,076,194							
13.2 Reinsurance assumed.....	0									
13.3 Reinsurance ceded.....	17,544,761		17,544,761							
13.4 Net (Line 11 + Line 12).....	52,531,433	0	52,531,433	0	0	0	0	0	0	0
14. Advance.....	1,686,931		1,686,931							
15. Line 13.4 - Line 14.....	50,844,502	0	50,844,502	0	0	0	0	0	0	0
16. Collected during year:										
16.1 Direct.....	6,537,146,178		1,056,312,141	5,478,954,548			1,879,399		90	
16.2 Reinsurance assumed.....	0		200,870,206	108,330,325						
16.3 Reinsurance ceded.....	309,200,531									
16.4 Net.....	6,227,945,647	0	855,441,935	5,370,624,223	0	0	1,879,399	0	90	0
17. Line 15 + Line 16.4.....	6,278,790,149	0	906,286,437	5,370,624,223	0	0	1,879,399	0	90	0
18. Prior year (uncollected + deferred and accrued - advance).....	50,043,072		50,043,072							
19. Renewal premiums and considerations:										
19.1 Direct.....	6,538,354,070		1,057,520,033	5,478,954,548			1,879,399		90	
19.2 Reinsurance assumed.....	0									
19.3 Reinsurance ceded.....	309,606,994		201,276,669	108,330,325						
19.4 Net (Line 17 - Line 18).....	6,228,747,077	0	856,243,365	5,370,624,223	0	0	1,879,399	0	90	0
20. TOTAL										
20.1 Direct.....	7,043,488,767	0	1,555,307,214	5,486,302,064	0	0	1,879,399	0	90	0
20.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0
20.3 Reinsurance ceded.....	316,135,430	0	207,799,618	108,335,812	0	0	0	0	0	0
20.4 Net (Lines 9.4 + 10.4 + 19.4).....	6,727,353,337	0	1,347,507,597	5,377,966,252	0	0	1,879,399	0	90	0

EXHIBIT 1 - PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Insurance Group		Accident and Health		11 Aggregate of All Other Lines of Business	12 Fraternal (Fraternal Benefit Societies Only)
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group & Individual)		
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums.....	116,948		116,948								
22. All other.....	441,009		441,009								
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded.....	6,365,063			6,365,063							
23.2 Reinsurance assumed.....	0										
23.3 Net ceded less assumed.....	6,365,063	0	0	6,365,063	0	0	0	0	0	0	0
24. Single:											
24.1 Reinsurance ceded.....	0										
24.2 Reinsurance assumed.....	6,642			6,642							
24.3 Net ceded less assumed.....	(6,642)	0	0	(6,642)	0	0	0	0	0	0	0
25. Renewal:											
25.1 Reinsurance ceded.....	35,735,492		32,990,001	2,745,099			392				
25.2 Reinsurance assumed.....	0										
25.3 Net ceded less assumed.....	35,735,492	0	32,990,001	2,745,099	0	0	392	0	0	0	0
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6).....	42,100,555	0	32,990,001	9,110,162	0	0	392	0	0	0	0
26.2 Reinsurance assumed (Page 6, Line 22).....	6,642	0	0	6,642	0	0	0	0	0	0	0
26.3 Net ceded less assumed.....	42,093,913	0	32,990,001	9,103,520	0	0	392	0	0	0	0
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single).....	253,810,052		237,522,016	16,288,036							
28. Single.....	40,015,004		6,492,804	33,522,200							
29. Renewal.....	455,175,009		20,378,484	434,771,528			24,995		2		
30. Deposit-type contract funds.....	0										
31. Totals (to agree with Page 6, Line 21).....	749,000,065	0	264,393,304	484,581,764	0	0	24,995	0	0	2	0

NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
EXHIBIT 2 - GENERAL EXPENSES

	Insurance			5	6	7	
	1 Life	Accident and Health			6	7	
		2 Cost Containment	3 All Other				
1. Rent.....	7,900,929				.6,630	7,907,559	
2. Salaries and wages.....	143,329,555				1,715,753	145,045,308	
3.11 Contributions for benefit plans for employees.....	10,202,409				.391,222	10,593,631	
3.12 Contributions for benefit plans for agents.....						0	
3.21 Payments to employees under non-funded benefit plans.....						0	
3.22 Payments to agents under non-funded benefit plans.....						0	
3.31 Other employee welfare.....	2,427,770				24,057	2,451,827	
3.32 Other agent welfare.....						0	
4.1 Legal fees and expenses.....	2,315,647				.5,918	2,321,565	
4.2 Medical examination fees.....	.417,513					.417,513	
4.3 Inspection report fees.....	12,726,738				15,956	12,742,694	
4.4 Fees of public accountants and consulting actuaries.....	34,762,122				40,356	34,802,478	
4.5 Expense of investigation and settlement of policy claims.....						0	
5.1 Traveling expenses.....	8,625,425				21,575	8,647,000	
5.2 Advertising.....	17,553,074				.885	17,553,959	
5.3 Postage, express, telegraph and telephone.....	3,679,233				3,052	3,682,285	
5.4 Printing and stationery.....	5,324,261				.551	5,324,812	
5.5 Cost or depreciation of furniture and equipment.....	.447,326				.2,195	.449,521	
5.6 Rental of equipment.....	1,997					1,997	
5.7 Cost or depreciation of EDP equipment and software.....	(7,685,673)				11,958	(7,673,715)	
6.1 Books and periodicals.....	.872,060				.6,401	.878,461	
6.2 Bureau and association fees.....	.288,996					.288,996	
6.3 Insurance, except on real estate.....	.564,394					.564,394	
6.4 Miscellaneous losses.....	.673,498					.673,498	
6.5 Collection and bank service charges.....	1,075,391				20,340	1,095,731	
6.6 Sundry general expenses.....	47,494,394				20,634,436	68,128,830	
6.7 Group service and administration fees.....	11,590,425				(25,337)	11,565,088	
6.8 Reimbursements by uninsured plans.....						0	
7.1 Agency expense allowance.....	.465,335					.465,335	
7.2 Agents' balances charged off (less \$.....0 recovered).....						0	
7.3 Agency conferences other than local meetings.....	.279					.279	
8.1 Official publication (Fraternal Benefit Societies Only).....	XXX	XXX	XXX	XXX	XXX	0	
8.2 Expenses of supreme lodge meetings (Fraternal Benefit Soc. Only).....	XXX	XXX	XXX	XXX	XXX	0	
9.1 Real estate expenses.....	12,476					12,476	
9.2 Investment expenses not included elsewhere.....	.6,469				2,565,913	.2,572,382	
9.3 Aggregate write-ins for expenses.....	0	0	0	0	0	0	
10. General expenses Incurred.....	305,072,043	0	0	0	25,441,861	(a) 330,513,904	
11. General expenses unpaid December 31, prior year.....	2,537,081					.2,537,081	
12. General expenses unpaid December 31, current year.....	2,517,860					.2,517,860	
13. Amounts receivable relating to uninsured plans, prior year.....						0	
14. Amounts receivable relating to uninsured plans, current year.....						0	
15. General expenses paid during year (Lines 10+11-12-13+14).....	305,091,264	0	0	0	25,441,861	.330,533,125	

DETAILS OF WRITE-INS

09.301.....						0
09.302.....						0
09.303.....						0
09.398. Summary of remaining write-ins for Line 9.3 from overflow page.....	0	0	0	0	0	0
09.399. Totals (Lines 09.301 through 09.303 plus 09.398)(Line 9.3 above).....	0	0	0	0	0	0

(a) Includes management fees of \$.....0 to affiliates and \$.....0 to non-affiliates.
 (b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):
 1. Charitable \$.....0; 2. Institutional \$.....0; 3. Recreational and Health \$.....0; 4. Educational \$.....0
 5. Religious \$.....0; 6. Membership \$.....0; 7. Other \$.....0; 8. Total \$.....0

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

	Insurance			4	5	6
	1 Life	2 Accident and Health	3 All Other Lines of Business			
1. Real estate taxes.....						0
2. State insurance department licenses and fees.....	3,107,519					3,107,519
3. State taxes on premiums.....	28,115,023					28,115,023
4. Other state taxes, including \$.....0 for employee benefits.....	.615,766					.615,766
5. U.S. Social Security taxes.....	9,501,535					9,501,535
6. All other taxes.....	1,535,927					1,535,927
7. Taxes, licenses and fees incurred.....	42,875,770	0	0	0	0	42,875,770
8. Taxes, licenses and fees unpaid December 31, prior year.....	5,364,970					5,364,970
9. Taxes, licenses and fees unpaid December 31, current year.....	6,325,758					6,325,758
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9).....	41,914,982	0	0	0	0	41,914,982

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1 Life	2 Accident and Health
1. Applied to pay renewal premiums.....		116,948
2. Applied to shorten the endowment or premium-paying period.....		
3. Applied to provide paid-up additions.....		441,009
4. Applied to provide paid-up annuities.....		
5. Total Lines 1 through 4.....	557,957	0
6. Paid-in cash.....		.43,696
7. Left on deposit.....		.16,708
8. Aggregate write-ins for dividend or refund options.....		0
9. Total Lines 5 through 8.....	618,361	0
10. Amount due and unpaid.....		
11. Provision for dividends or refunds payable in the following calendar year.....		.972,767
12. Terminal dividends.....		
13. Provision for deferred dividend contracts.....		
14. Amount provisionally held for deferred dividend contracts not included in Line 13.....		
15. Total Lines 10 through 14.....	.972,767	0
16. Total from prior year.....		.998,811
17. Total dividends or refunds (Lines 9 + 15 - 16).....	592,317	0

DETAILS OF WRITE-INS

0801.....			
0802.....			
0803.....			
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0		0
0899. Totals (Line 0801 through 0803 plus 0898) (Line 8 above).....	0		0

NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
Life Insurance:					
0100001. 2017 CSO VM20 3.5%/4.5% NPR 2017 NB.....	125,251,976		125,251,976		
0100002. 1958 CSO 3.00% NLP ALB CNF 1966-1988.....	36,713		36,713		
0100003. 1958 CSO 2.50% NLP ALB CNF 1966-1988.....	254,365		254,365		
0100004. 1958 CSO 3.50% NLP ALB CNF 1966-1988.....	45,090		45,090		
0100005. 1958 CSO 3.50% CRVM ALB CNF 1966-1988.....	48,206		48,206		
0100006. 1958 CSO 4.00% CRVM ALB CNF 1966-1988.....	41,390		41,390		
0100007. 1958 CSO 4.00% NLP ALB CNF 1966-1988.....	9,221		9,221		
0100008. 1980 CSO 6.00% 200% NLP ALB CNF 1989-2008.....	5,477,358		5,477,358		
0100009. 1980 CET 4.00% NLP ALB CNF 1989-2008.....	242,350		242,350		
0100010. 1980 CET 4.50% NLP ALB CNF 1989-2008.....	57,154		57,154		
0100011. 1980 CSO 4.50% MOD STD/NS ALB CNF 1989-2008.....	16,492,373		16,492,373		
0100012. 1980 CSO 3.00% CRVM ALB CNF 1989-2008.....	229,174,768		229,174,768		
0100013. 1980 CSO 4.00% & 4.50% CRVM ALB CNF 1989-2008.....	11,246,161		11,246,161		
0100014. 1980 CSO 4.00% CRVM ALB CNF 1989-2008.....	100,798,507		100,798,507		
0100015. 1980 CSO 4.00% MOD ALB CNF 1989-2008.....	34,841		34,841		
0100016. 1980 CSO 4.50% & 5.00% CRVM ALB CNF 1989-2008.....	10,885,207		10,885,207		
0100017. 1980 CSO 4.50% CRVM ALB CNF 1989-2008.....	365,338,244		365,338,244		
0100018. 1980 CSO 4.50% CRVM STD/NS ALB CNF 1989-2008.....	90,450		90,450		
0100019. 1980 CSO 4.50% MOD ALB CNF 1989-2008.....	41,619		21,287		20,332
0100020. 1980 CSO 5.00% CRVM ALB CNF 1989-2008.....	7,883		7,883		
0100021. 1980 CSO 5.00% MOD ALB CNF 1989-2008.....	3,359,388		3,359,388		
0100022. 1980 CSO 5.00% NLP ALB CNF 1989-2008.....	436,027		436,027		
0100023. 1980 CSO 5.50% 200% NLP ALB CNF 1989-2008.....	2,507,992		2,507,992		
0100024. 1980 CSO 5.50% CRVM ALB CNF 1989-2008.....	11,598		11,598		
0100025. 1980 CSO 4.00% MOD STD/NS ALB CNF 1989-2008.....	15,782,220		15,782,220		
0100026. 1980 CSO 6.00% CRVM ALB CNF 1989-2008.....	192		192		
0100027. 1958 CET 4.00% NLP ALB CNF 1966-1988.....	3,521		3,521		
0100028. 2001 CSO 3.50% CRVM ANB CNF 2013-Current NB.....	4,543,398,080		4,543,398,080		
0100029. 2001 CSO 4.00% CRVM ANB CNF 2007-2012.....	2,883,507,217		2,883,507,217		
0100030. 1958 CET 2.50% NLP ALB CNF 1966-1988.....	3,040		3,040		
0100031. 2017 CSO 3.5% CRVM ANB CNF 2017 NB.....	76		76		
0100032. VM20 DET/STO 2017 NB.....	104,246,156		104,246,156		
0199997. Totals (Gross).....	8,418,829,383	0	8,418,809,051	0	20,332
0199998. Reinsurance ceded.....	2,115,379,985		2,115,359,653		20,332
0199999. Totals (Net).....	6,303,449,398	0	6,303,449,398	0	0

Annuities (excluding supplementary contracts with life contingencies):

0200001. a-2012 (0) 2.75% VM-22 ALB CRF IMM 2018.....	858,824	XXX	858,824	XXX	
0200002. a-2012 (0) 3.00% VM-22 ALB CRF IMM 2018.....	1,049,265	XXX	1,049,265	XXX	
0200003. a-2012 (0) 3.25% VM-22 ALB CRF IMM 2018.....	173,027	XXX	173,027	XXX	
0200004. a-2012 (0) 3.50% VM-22 ALB CRF IMM 2018.....	629,942	XXX	629,942	XXX	
0200005. a-2012 (0) 3.75% CARVM ALB CRF IMM 2017.....	1,057,285	XXX	1,057,285	XXX	
0200006. a-2000 (0) 3.75% CARVM ALB CRF IMM 2015.....	4,261,037	XXX	4,261,037	XXX	
0200007. 1983 IAM 7.25% CARVM ALB CRF IMM 1995.....	38,932	XXX	38,932	XXX	
0200008. 1983 IAM 6.50% CARVM ALB CRF IMM 1994.....	4,288	XXX	4,288	XXX	
0200009. 1983 IAM 6.75% CARVM ALB CRF IMM 1996-1997.....	283,743	XXX	283,743	XXX	
0200010. 1983 IAM 7.75% CARVM ALB CRF IMM 1992.....	17,894	XXX	17,894	XXX	
0200011. 1983 IAM 8.25% CARVM ALB CRF IMM 1990-1991.....	126,106	XXX	126,106	XXX	
0200012. 1983 IAM (0) 6.75% CARVM ALB CRF IMM 1983-1999.....	44,786	XXX	44,786	XXX	
0200013. 1983 IAM 8.75% CARVM ALB CRF IMM 1988-1989.....	20,065	XXX	20,065	XXX	
0200014. 1983 IAM (0) 6.50% CARVM ALB CRF IMM 1983-1999.....	2,355	XXX	2,355	XXX	
0200015. 1983 IAM (0) 7.25% CARVM ALB CRF IMM 1983-1999.....	74,359	XXX	74,359	XXX	
0200016. 1983 IAM (0) 7.75% CARVM ALB CRF IMM 1983-1999.....	20,878	XXX	20,878	XXX	
0200017. 1983 IAM 9.25% CARVM ALB CRF IMM 1986.....	18,966	XXX	18,966	XXX	
0200018. 1983 IAM (0) 11.00% CARVM ALB CRF IMM 1983-1999.....	529,558	XXX	529,558	XXX	
0200019. a-2000 (0) 6.75% CARVM ALB CRF IMM 2001.....	244,884	XXX	244,884	XXX	
0200020. a-2000 (0) 6.50% CARVM ALB CRF IMM 2002.....	177,024	XXX	177,024	XXX	
0200021. a-2000 (0) 5.25% CARVM ALB CRF IMM 2005-2006 2010.....	2,130,324	XXX	2,130,324	XXX	
0200022. a-2000 (0) 5.50% CARVM ALB CRF IMM 2004 2007-2008.....	3,339,363	XXX	3,339,363	XXX	
0200023. a-2000 (0) 6.00% CARVM ALB CRF IMM 2003 2009.....	874,033	XXX	874,033	XXX	
0200024. a-2000 (0) 6.25% CARVM ALB CRF IMM 1999.....	20,306	XXX	20,306	XXX	
0200025. a-2000 (0) 7.00% CARVM ALB CRF IMM 2000.....	63,162	XXX	63,162	XXX	
0200026. a-2000 6.25% CARVM ALB CRF 1998-1999.....	143,513	XXX	143,513	XXX	
0200027. a-2000 6.50% CARVM ALB CRF 2002.....	29,317	XXX	29,317	XXX	
0200028. a-2000 6.75% CARVM ALB CRF 2001.....	127,206	XXX	127,206	XXX	
0200029. a-2000 7.00% CARVM ALB CRF 2000.....	463,898	XXX	463,898	XXX	
0200030. 1983 IAM (0) 7.00% CARVM ALB CRF IMM 1983-1999.....	1,081	XXX	1,081	XXX	
0200031. 1983 IAM 7.00% CARVM ALB CRF IMM 1993.....	39,241	XXX	39,241	XXX	
0200032. DEFERRED ANNUITY -CARVM.....	20,813,061,556	XXX	20,800,051,930	XXX	13,009,626
0200033. a-2000 (0) 5.00% CARVM ALB CRF IMM 2011.....	679,107	XXX	679,107	XXX	
0200034. a-2000 (0) 4.25% CARVM ALB CRF IMM 2012.....	696,223	XXX	696,223	XXX	
0200035. a-2000 (0) 4.00% CARVM ALB CRF IMM 2015.....	1,482,360	XXX	1,482,360	XXX	
0200036. a-2000 (0) 4.50% CARVM ALB CRF IMM 2014.....	1,305,158	XXX	1,305,158	XXX	

NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0200037. a-2012 (0) 2.50% VM-22 ALB CRF IMM 2019.....	476,013	XXX	476,013	XXX	
0200038. a-2012 (0) 4.25% VM-22 ALB CRF IMM 2019.....	30,014	XXX	30,014	XXX	
0299997. Totals (Gross).....	20,834,595,093	XXX	20,821,585,467	XXX	13,009,626
0299998. Reinsurance ceded.....	466,684,795	XXX	466,462,138	XXX	222,657
0299999. Totals (Net).....	20,367,910,298	XXX	20,355,123,329	XXX	12,786,969

Supplementary Contracts with Life Contingencies:

0300001. 1983 IAM 7.25% CARVM ALB CRF IMM 1995.....	15,009		15,009		
0300002. 1983 IAM 6.50% CARVM ALB CRF IMM 1994.....	10,098		10,098		
0300003. 1983 IAM 6.75% CARVM ALB CRF IMM 1996-1997.....	108,778		108,778		
0300004. 1983 IAM 7.75% CARVM ALB CRF IMM 1992.....	20,089		20,089		
0300005. 1983 IAM 8.00% CARVM ALB CRF IMM 1987.....	2,238		2,238		
0300006. 1983 IAM 8.25% CARVM ALB CRF IMM 1990-1991.....	13,941		13,941		
0300007. 1983 IAM 8.75% CARVM ALB CRF IMM 1988-1989.....	55,943		55,943		
0300008. a-2000 6.00% CARVM ALB CRF 2003 2009.....	488,901		488,901		
0300009. a-2000 5.25% CARVM ALB CRF 2005-2006 2010.....	279,671		279,671		
0300010. a-2000 5.50% CARVM ALB CRF 2004 2007-2008.....	749,625		749,625		
0300011. a-2000 6.25% CARVM ALB CRF 1998-1999.....	9,201		9,201		
0300012. a-2000 6.50% CARVM ALB CRF 2002.....	80,233		80,233		
0300013. a-2000 6.75% CARVM ALB CRF 2001.....	30,428		30,428		
0300014. a-2000 7.00% CARVM ALB CRF 2000.....	184,709		184,709		
0300015. 1983 IAM 7.00% CARVM ALB CRF IMM 1993.....	68,283		68,283		
0300016. a-2000 (0) 5.00% CARVM ALB CRF IMM 2011.....	578,712		578,712		
0300017. a-2000 (0) 4.25% CARVM ALB CRF IMM 2012.....	6,150,050		6,150,050		
0399997. Totals (Gross).....	8,845,909	0	8,845,909	0	0
0399999. Totals (Net).....	8,845,909	0	8,845,909	0	0

Accidental Death Benefits:

0400001. 1959 ADB & 1980 CSO 4.00% NLP ALB CNF 1989-2008.....	72,694		72,694		
0400002. 1959 ADB & 1980 CSO 4.50% NLP ALB CNF 1989-2008.....	1,787		1,787		
0400003. 1959 ADB & 1958 CSO 4.00% NLP ALB CNF 1966-1988.....	4,044		4,044		
0499997. Totals (Gross).....	78,525	0	78,525	0	0
0499999. Totals (Net).....	78,525	0	78,525	0	0

Disability - Active Lives:

0500001. 1952 INTERCO DIS BEN 5 PER 2 & 1980 CSO 4.50% NLP ALB CNF 1989-2008.....	97,440		97,440		
0500002. 1952 INTERCO DISA & 1980 CSO 4.00% NLP ALB CNF 1989-2008.....	112,215		112,215		
0500003. 1952 INTERCO DISA & 1980 CSO 4.50% NLP ALB CNF 1989-2008.....	14,732,717		14,732,717		
0500004. 1952 INTERCO DISA BEN 45 PER 2 & 1958 CSO 3.00% NLP ALB CNF 1966-1988.....	55		55		
0500005. 1952 INTERCO DISA BEN 5 PER 2 1980 CSO 4.50% NLP ALB CNF 1982-2008.....	1,040		1,040		
0500006. 1952 INTERCO DISA & 1958 CSO 4.00% NLP ALB CNF 1966-1988.....	5,247,690		5,247,690		
0500007. 1952 INTERCO DISA & 2001 CSO 4.00% NLP ANB CNF 2008-Current NB.....	7,177,225		7,177,225		
0500008. 1952 DISABILITY & 1980 CSO 4.50% NLP ALB CNF 1989-2008.....	1,085,545		1,085,545		
0599997. Totals (Gross).....	28,453,927	0	28,453,927	0	0
0599998. Reinsurance ceded.....	1,351,311		1,351,311		
0599999. Totals (Net).....	27,102,616	0	27,102,616	0	0

Disability - Disabled Lives:

0600001. 1952 INTERCO DISA & 1980 CSO 4.00% NLP ALB CNF 1989-2008.....	134,822		134,822		
0600002. 1952 INTERCO DISA & 1958 CSO 4.00% NLP ALB CNF 1966-1988.....	26,140,572		26,140,572		
0600003. 1952 INTERCO DISA & 2001 CSO 4.00% NLP ANB CNF 2008-Current NB.....	2,285,715		2,285,715		
0600004. 1952 DISABILITY & 1980 CSO 4.50% NLP ALB CNF 1989-2008.....	2,579,191		2,579,191		
0600005. PROVIDENT MUTUAL TABLE 4.50% 1984-2008.....	1,224,200		1,224,200		
0699997. Totals (Gross).....	32,364,500	0	32,364,500	0	0
0699998. Reinsurance ceded.....	878,488		878,488		
0699999. Totals (Net).....	31,486,012	0	31,486,012	0	0

Miscellaneous Reserves:

For excess of valuation net premiums over corresponding gross premiums on respective policies computed according to the standard of valuation required by this 0700001. state.	241,294,994		241,294,994		
0700002. Contingency Reserves.....	18,363,802		18,363,802		
0700003. New York XS Interest.....	212,101		212,101		
0700004. Reserve for separate account minimum death benefit.....	785,298		657,223		128,075
0799997. Totals (Gross).....	260,656,195	0	260,528,120	0	128,075
0799998. Reinsurance ceded.....	105,885,067		105,902,166		(17,099)
0799999. Totals (Net).....	154,771,128	0	154,625,954	0	145,174
9999999. Totals (Net) - Page 3, Line 1.....	26,893,643,886	0	26,880,711,743	0	12,932,143

NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
EXHIBIT 5 - INTERROGATORIES

1.1 Has the reporting entity ever issued both participating and non-participating contracts?
 1.2 If not, state which kind is issued

Yes [] No []

2.1 Does the reporting entity at present issue both participating and non-participating contracts?

Yes [] No []

2.2 If not, state which kind is issued
 Non-participating

3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?

Yes [] No []

If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4. Has the reporting entity any assessment or stipulated premium contracts in force? If so, state:

Yes [] No []

4.1 Amount of insurance: \$.....

4.2 Amount of reserve: \$.....

4.3 Basis of reserve:

4.4 Basis of regular assessments:

4.5 Basis of special assessments:

4.6 Assessments collected during year: \$.....

5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

CareMatters

credited: n/a, charged 4%

IUL

declared rate, credited: 2%, charged: 3.9% yr 1-10, 3.25% yr 11+
 alternative, credited: 0% (equal to the guar. floor), charged: 8%

IVUL

declared rate, credited: 3%, charged: 3.9% yr 1-10, 3.25% yr 11+

AVUL

credited: 3%, charged: 3.9% yr 1-10, 3.25% yr 11+

PVUL

credited: 3%, charged 4.5%

SVUL

credited: 3% yr 1-10, 3.65% yr 11+, charged: 3.9%

SUL

credited: 3%, charged: 5% (NY and OR), 6% (All Other States)

SUL II

credited: 3%, charged: 5%

CAUL

credited: 3%, charged: 5%

SPUL

credited: 3%, charged: 5%

NLG

credited: 3%, charged: 5%

NLG II

credited: 3%, charged: 5%

6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

Yes [] No []

6.1 If so, state the amount of reserve on such contracts on the basis actually held: \$.....

6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:
 Attach statement of methods employed in their valuation.

\$.....

7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

Yes [] No []

7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements: \$.....

7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:

\$.....

7.3 State the amount of reserves established for this business: \$.....

7.4 Identify where the reserves are reported in the blank.

\$.....

NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
EXHIBIT 5 - INTERROGATORIES

8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December of the current year? Yes [] No []
 8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements: \$.....
 8.2 State the amount of reserves established for this business: \$.....
 8.3 Identify where the reserves are reported in the blank:
 Exhibit 5

9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? Yes [] No []
 9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: \$.....6,391,792,000
 9.2 State the amount of reserves established for this business: \$.....6,407,790,927
 9.3 Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due To Change
	2 Changed From	3 Changed To	

NONE

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS - ACCIDENT AND HEALTH (a)

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
ACTIVE LIFE RESERVE													
1. Unearned premium reserves.....	0												
2. Additional contract reserves (b).....	0												
3. Additional actuarial reserves - Asset/Liability analysis.....	0												
4. Reserve for future contingent benefits.....	0												
5. Reserve for rate credits.....	0												
6. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Totals (Gross).....	0	0	0	0	0	0	0	0	0	0	0	0	0
8. Reinsurance ceded.....	0												
9. Totals (Net).....	0	0	0	0	0	0	0	0	0	0	0	0	0
CLAIM RESERVE													
10. Present value of amounts not yet due on claims.....	0												
11. Additional actuarial reserves - Asset/Liability analysis.....	0												
12. Reserve for future contingent benefits.....	0												
13. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (Gross).....	0	0	0	0	0	0	0	0	0	0	0	0	0
15. Reinsurance ceded.....	0												
16. Totals (Net).....	0	0	0	0	0	0	0	0	0	0	0	0	0
17. TOTALS (Net).....	0	0	0	0	0	0	0	0	0	0	0	0	0
18. TABULAR FUND INTEREST.....	0												

NONE

DETAILS OF WRITE-INS

0601.....	0												
0602.....	0												
0603.....	0												
0698. Summary of remaining write-ins for Line 6 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above).....	0	0	0	0	0	0	0	0	0	0	0	0	0
1301.....	0												
1302.....	0												
1303.....	0												
1398. Summary of remaining write-ins for Line 13 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0	0
1399. Totals (Lines 1301 through 1303 + 1398) (Line 13 above).....	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance.....	17,492,993		10,969,905	6,087,675	158,499	276,914
2. Deposits received during the year.....	59,045,096		4,247,861	1,428,585	16,708	53,351,942
3. Investment earnings credited to the account.....	262,243		317,966	(96,639)	5,060	35,856
4. Other net change in reserves.....	24,564					24,564
5. Fees and other charges assessed.....	0					
6. Surrender charges.....	0					
7. Net surrender or withdrawal payments.....	4,328,735		3,011,985	1,225,307	40,529	50,914
8. Other net transfers to or (from) Separate Accounts.....	0					
9. Balance at the end of current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8).....	72,496,161	0	12,523,747	6,194,314	139,738	53,638,362
10. Reinsurance balance at the beginning of the year.....	0					
11. Net change in reinsurance assumed.....	0					
12. Net change in reinsurance ceded.....	0					
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12).....	0	0	0	0	0	0
14. Net balance at the end of the current year after reinsurance (Lines 9 + 13).....	72,496,161	0	12,523,747	6,194,314	139,738	53,638,362

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct.....	0										
1.2 Reinsurance assumed.....	0										
1.3 Reinsurance ceded.....	0										
1.4 Net.....	0	0	0	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted:											
2.11 Direct.....	3,000,000		3,000,000								
2.12 Reinsurance assumed.....	0										
2.13 Reinsurance ceded.....	0										
2.14 Net.....	3,000,000	0	(b) 3,000,000	(b) 0	0	(b) 0	(b) 0	0	0	0	0
2.2 Other:											
2.21 Direct.....	37,860,416		37,860,416								
2.22 Reinsurance assumed.....	0										
2.23 Reinsurance ceded.....	6,303,155		6,303,155								
2.24 Net.....	31,557,261	0	(b) 31,557,261	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 0
3. Incurred but unreported:											
3.1 Direct.....	13,293,937		13,293,937								
3.2 Reinsurance assumed.....	0										
3.3 Reinsurance ceded.....	0										
3.4 Net.....	13,293,937	0	(b) 13,293,937	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 0
4. Totals:											
4.1 Direct.....	54,154,353	0	54,154,353	0	0	0	0	0	0	0	0
4.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded.....	6,303,155	0	6,303,155	0	0	0	0	0	0	0	0
4.4 Net.....	47,851,198	(a) 0	(a) 47,851,198	0	0	0	(a) 0	0	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$.....0 in Column 2, \$.....0 in Column 3 and \$.....0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$.....0, Individual Annuities \$.....0, Credit Life (Group and Individual) \$.....0, and Group Life \$.....0,

are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$.....0, Credit (Group and Individual) Accident and Health \$.....0 and Other Accident and Health \$.....0 are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**PART 2 - Incurred During the Year**

	1 Total	2 Industrial Life (a)	Ordinary			6 Supplementary Contracts	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements during the year:											
1.1 Direct.....	433,890,159		238,094,717	191,765,451	1,368,800		38,418	2,622,773			
1.2 Reinsurance assumed.....	0										
1.3 Reinsurance ceded.....	212,713,101		132,343,007	80,125,736			38,418	205,940			
1.4 Net.....	(d) 221,177,058	0	105,751,710	111,639,715	1,368,800	0	0	2,416,833	0	0	0
2. Liability December 31, current year from Part 1:											
2.1 Direct.....	54,154,353	0	54,154,353	0	0	0	0	0	0	0	0
2.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded.....	6,303,155	0	6,303,155	0	0	0	0	0	0	0	0
2.4 Net.....	47,851,198	0	47,851,198	0	0	0	0	0	0	0	0
3. Amounts recoverable from reinsurers Dec. 31, current year.....	4,566,064		4,566,064								
4. Liability December 31, prior year:											
4.1 Direct.....	58,901,529		58,901,529								
4.2 Reinsurance assumed.....	0										
4.3 Reinsurance ceded.....	13,538,298		13,538,298								
4.4 Net.....	45,363,231	0	45,363,231	0	0	0	0	0	0	0	0
5. Amounts recoverable from reinsurers Dec. 31, prior year.....	7,731,730		7,731,730								
6. Incurred benefits:											
6.1 Direct.....	429,142,983	0	233,347,541	191,765,451	1,368,800	0	38,418	2,622,773	0	0	0
6.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded.....	202,312,292	0	121,942,198	80,125,736	0	0	38,418	205,940	0	0	0
6.4 Net.....	226,830,691	0	111,405,343	111,639,715	1,368,800	0	0	2,416,833	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$....2,083 in Line 1.1, \$....2,083 in Line 1.4, \$....2,083 in Line 6.1 and \$....2,083 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in Line 6.4.

(d) Includes \$.....0 premiums waived under total and permanent disability benefits.

NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			0
2.2 Common stocks.....			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale.....			0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			0
6. Contract loans.....	13,503	11,805	(1,698)
7. Derivatives (Schedule DB).....			0
8. Other invested assets (Schedule BA).....	90,813	784,994	694,181
9. Receivables for securities.....			0
10. Securities lending reinvested collateral assets (Schedule DL).....			0
11. Aggregate write-ins for invested assets.....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	104,316	796,799	692,483
13. Title plants (for Title insurers only).....			0
14. Investment income due and accrued.....		5,119	5,119
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	11,205,206	9,237,580	(1,967,626)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			0
15.3 Accrued retrospective premiums and contracts subject to redetermination.....			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....			0
16.2 Funds held by or deposited with reinsured companies.....			0
16.3 Other amounts receivable under reinsurance contracts.....			0
17. Amounts receivable relating to uninsured plans.....			0
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0
18.2 Net deferred tax asset.....	87,378,746		(87,378,746)
19. Guaranty funds receivable or on deposit.....			0
20. Electronic data processing equipment and software.....			0
21. Furniture and equipment, including health care delivery assets.....			0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0
23. Receivables from parent, subsidiaries and affiliates.....			0
24. Health care and other amounts receivable.....			0
25. Aggregate write-ins for other-than-invested assets.....	88,179,677	77,147,040	(11,032,637)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	186,867,945	87,186,538	(99,681,407)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0
28. TOTALS (Lines 26 and 27).....	186,867,945	87,186,538	(99,681,407)

DETAILS OF WRITE-INS

1101.....			0
1102.....			0
1103.....			0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0
2501. Accrued fees and other assets.....	2,673,423		(2,673,423)
2502. Deferred software costs.....	80,178,945	69,633,987	(10,544,958)
2503. Disallowed interest maintenance reserve.....	5,327,309	7,513,053	2,185,744
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	88,179,677	77,147,040	(11,032,637)

NOTES TO THE FINANCIAL STATEMENTS**Note 1 – Summary of Significant Accounting Policies and Going Concern****A. Accounting Practices**

The accompanying statutory financial statements of Nationwide Life and Annuity Insurance Company (NLAIC or the Company) have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio.

The Ohio Department of Insurance (Department) recognizes only statutory accounting practices (SAP) prescribed or permitted by the Department for determining and reporting the financial condition and results of operations of an insurance company, as well as, determining its solvency under the Ohio Insurance Law. The NAIC's *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Commissioner of Insurance has the right to permit other specific practices that deviate from prescribed practices. The Company has no statutory accounting practices that differ from NAIC SAP.

Olentangy Reinsurance, LLC (Olentangy), a Vermont domiciled special purpose financial insurance company and subsidiary of the Company, has been granted a permitted practice from the State of Vermont that increased the subsidiary's valuation by \$67,000,000 as of December 31, 2019 and 2018.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

	SSAP #	F/S Page	F/S Line #	2019	2018
<u>Net Income</u>					
Nationwide Life and Annuity Insurance Company state basis (Page 4, Line					
(1) 35, Columns 1 & 2)	XXX	XXX	XXX	\$ (623,461,372)	\$ 230,005,200
(2) State Prescribed Practice that is an increase/(decrease) from NAIC SAP				-	-
(3) State Permitted Practice that is an increase/(decrease) from NAIC SAP				-	-
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ <u>(623,461,372)</u>	\$ <u>230,005,200</u>
<u>Surplus</u>					
Nationwide Life and Annuity Insurance Company state basis (Page 3, Line					
(5) 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 2,215,761,572	\$ 1,467,710,410
(6) State Prescribed Practice that is an increase/(decrease) from NAIC SAP				-	-
(7) State Permitted Practice that is an increase/(decrease) from NAIC SAP				-	-
Subsidiary valuation	20	2	8	<u>67,000,000</u>	<u>67,000,000</u>
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ <u>2,148,761,572</u>	\$ <u>1,400,710,410</u>

The amounts in this statement pertain to the entire Company business including, as appropriate, its Separate Account business.

B. Use of Estimates in the Preparation of the Financial Statements

In preparing the financial statements in conformity with the Annual Statement Instructions and NAIC SAP, the Company is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent assets and liabilities as of the date of the financial statements and the reported amounts of revenues and expenses for the reporting period. Actual results could differ significantly from those estimates.

C. Accounting Policies

Life insurance premiums are recognized as revenue over the premium paying period of the related policies. Annuity considerations are recognized as revenue when received. Policy benefits and claims that are expensed include interest credited to policy account balances, benefits and claims incurred in the period in excess of related policy reserves and other changes in future policy benefits. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

1. Short-term investments consist of investments with maturities of twelve months or less at acquisition and are stated at amortized cost, which approximates fair value.
2. Bonds, excluding loan-backed and structured securities, are stated at amortized cost, except those with an NAIC designation of "6", which are stated at the lower of amortized cost or fair value. Amortization of premiums and discounts is calculated using the effective yield method. The Company does not hold any mandatory convertible securities or SVO-identified investments.
3. Unaffiliated common stocks are reported at fair value.
4. Preferred stocks are stated at amortized cost, except those with an NAIC designation of "4" through "6", which are stated at the lower of amortized cost or fair value.
5. Mortgage loans are carried at the unpaid principal balance adjusted for premiums and discounts, less a valuation allowance. The valuation allowance for mortgage loans reflects management's best estimate of probable credit losses.
6. Loan-backed and structured securities (collectively, loan-backed securities) are stated at amortized cost or the lower of amortized cost or fair value in accordance with the provisions of Statement of Statutory Accounting Principles (SSAP) No. 43-Revised and the Purposes and Procedures Manual of the NAIC Securities Valuation Office. The retrospective adjustment method is used to value loan-backed securities where the collection of all contractual cash flows is probable. For all other loan-backed securities, the Company uses the prospective adjustment method. Refer to Note 5(D) for a discussion of the other-than-temporary impairment policy for loan-backed securities.
7. The investment in the Company's wholly-owned insurance subsidiary, Olentangy, is carried at the value of its underlying audited statutory surplus.
8. Other invested assets consist primarily of alternative investments in hedge funds, private equity funds, private debt funds, tax credit funds and real estate partnerships. Except for investments in certain tax credit funds, these investments are recorded using the equity method of accounting. Changes in carrying value as a result of the equity method are reflected as net unrealized capital gains and losses as a direct adjustment to surplus. Gains and losses are generally recognized through income at the time of disposal or when operating distributions are received. Partnership interests in tax credit funds are held at amortized cost with amortization charged to investment income over the period in which the tax benefits, primarily credits, are utilized. Refer to Note 1(C)7 above for the accounting treatment for the Company's investment in a limited liability company, which is a wholly-owned subsidiary.

NOTES TO THE FINANCIAL STATEMENTS

9. Refer to Note 8 for the derivative accounting policy.
10. The Company anticipates investment income as a factor in the premium deficiency calculation.
11. The Company no longer issues any health policies and due to the small size of the Company's health in force block, the Company no longer holds any liabilities for the health business. Each year's claims are paid from current year premiums.
12. The Company has not modified its capitalization policy from the prior period.
13. Not Applicable – The Company does not have any pharmaceutical rebate receivables.

D. Going Concern

Not applicable.

Note 2 - Accounting Changes and Corrections of Errors

Not applicable.

Note 3 - Business Combinations and Goodwill

Not applicable.

Note 4 – Discontinued Operations

Not applicable.

Note 5 – Investments**A. Mortgage Loans**

1. The minimum and maximum lending rates for mortgage loans issued during 2019 were:

<u>Residential</u> Not Applicable	<u>Commercial</u> 3% & 12%
--------------------------------------	-------------------------------

2. The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was: 93%.

	December 31, 2019	December 31, 2018
3. Taxes, assessments, and any amounts advanced and not included in the mortgage loan total	\$ -	\$ -
4. Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement:		

NOTES TO THE FINANCIAL STATEMENTS

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	\$ -	\$ -	\$ -	\$ -	\$ 5,687,462,557	\$ 25,976,595	\$ 5,713,439,151
(b) 30-59 Days Past Due	-	-	-	-	-	-	-
(c) 60-89 Days Past Due	-	-	-	-	-	-	-
(d) 90-179 Days Past Due	-	-	-	-	-	-	-
(e) 180+ Days Past Due	-	-	-	-	-	-	-
2. Accruing Interest							
90-179 Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	-	-	-	-	-	-	-
3. Accruing Interest							
180+ Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	-	-	-	-	-	-	-
4. Interest Reduced							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Number of Loans	-	-	-	-	-	-	-
(c) Percent Reduced	0%	0%	0%	0%	0%	0%	0%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
b. Prior Year							
1. Recorded Investment (All)							
(a) Current	\$ -	\$ -	\$ -	\$ -	\$ 4,499,613,689	\$ 40,238,723	\$ 4,539,852,412
(b) 30-59 Days Past Due	-	-	-	-	-	-	-
(c) 60-89 Days Past Due	-	-	-	-	-	-	-
(d) 90-179 Days Past Due	-	-	-	-	-	-	-
(e) 180+ Days Past Due	-	-	-	-	-	-	-
2. Accruing Interest							
90-179 Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	-	-	-	-	-	-	-
3. Accruing Interest							
180+ Days Past Due							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Interest Accrued	-	-	-	-	-	-	-
4. Interest Reduced							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(b) Number of Loans	-	-	-	-	-	-	-
(c) Percent Reduced	0%	0%	0%	0%	0%	0%	0%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

NOTES TO THE FINANCIAL STATEMENTS

5. Investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. With Allowance for Credit Losses	\$	- \$	- \$	- \$	- \$	416,366	\$ 416,366
2. No Allowance for Credit Losses	-	-	-	-	-	-	-
3. Total (1+2)	\$	- \$	- \$	- \$	- \$	416,366	\$ 416,366
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$	- \$	- \$	- \$	- \$	- \$	- \$
b. Prior Year							
1. With Allowance for Credit Losses	\$	- \$	- \$	- \$	- \$	547,337	\$ 547,337
2. No Allowance for Credit Losses	-	-	-	-	-	-	-
3. Total (1+2)	\$	- \$	- \$	- \$	- \$	547,337	\$ 547,337
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$	- \$	- \$	- \$	- \$	- \$	- \$

6. Investment in impaired loans - Average recorded investment, interest income recognized, recorded investment in nonaccrual status and amount of interest income recognized using a cash-basis method of accounting:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Average Recorded Investment	\$	- \$	- \$	- \$	- \$	416,366	\$ 416,366
2. Interest Income Recognized	-	-	-	-	-	42,198	- 42,198
3. Recorded Investments on Nonaccrual Status	-	-	-	-	-	-	-
4. Amount of Interest Income Recognized Using a Cash Basis Method of Accounting	-	-	-	-	-	-	-
b. Prior Year							
1. Average Recorded Investment	\$	- \$	- \$	- \$	- \$	608,938	\$ 608,938
2. Interest Income Recognized	-	-	-	-	-	45,938	- 45,938
3. Recorded Investments on Nonaccrual Status	-	-	-	-	-	-	-
4. Amount of Interest Income Recognized Using a Cash Basis Method of Accounting	-	-	-	-	-	-	-

7. Allowance for credit losses

	December 31, 2019	December 31, 2018
(a) Balance at beginning of period	\$ 16,739,718	\$ 13,930,427
(b) Additions charged to operations	-	-
(c) Direct write-downs charged against the allowances	15,697,311	2,809,291
(d) Recoveries of amounts previously charged off	-	-
(e) Balances at end of period	<u>\$ 32,437,029</u>	<u>\$ 16,739,718</u>

8. Mortgage loans derecognized as a result of foreclosure

	Current Year
(a) Aggregate amount of mortgage loans derecognized	\$ -
(b) Real estate collateral recognized	\$ -
(c) Other collateral recognized	\$ -
(d) Receivables recognized from a government guarantee of the foreclosed mortgage loan	\$ -

9. The Company accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 90 days) and the loans continue to perform under the original or restructured contractual terms. Interest received on non-accrual status mortgage loans on real estate is included in net investment income in the period received.

B. Debt restructuring

Not applicable

C. Reverse Mortgages

Not applicable.

D. Loan-Backed Securities

1. Prepayment assumptions are generally obtained using a model provided by a third-party vendor.
2. Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

3. The following table summarizes other-than-temporary impairments for loan-backed securities recognized in the current reporting period based on the fact that the present value of projected cash flows expected to be collected was less than the amortized cost of the securities.

(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP	Amortized cost before current period OTTI	Present value of projected cash flows	Recognized other-than-temporary impairment	Amortized cost after other-than-temporary impairment	Fair value at time of OTTI	Date of financial statement where reported
126694E95	\$ 4,008,774	\$ 3,656,672	\$ 352,102	\$ 3,656,672	\$ 3,401,247	Q1 '19
Total		\$	352,102			

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ (969,779)
2. 12 Months or Longer	\$ (3,803,609)

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 181,013,390
2. 12 Months or Longer	\$ 62,344,772

5. The Company reviews all loan-backed and structured securities in which the fair value of the given security is less than the amortized cost to determine if a given security is other-than-temporarily impaired. The Company examines characteristics of the underlying collateral, such as delinquency and default rates, the quality of the underlying borrower, the type of collateral in the pool, the vintage year of the collateral, subordination levels within the structure of the collateral pool and the quality of any credit guarantors, to determine the cash flows expected to be received for the security.

If the severity and duration of the security's unrealized loss indicates a risk of an other-than-temporary impairment, then the Company will evaluate if the amortized cost basis of the security will be recovered by comparing the present value of the cash flows expected to be received for the given security with the amortized cost basis of the security. If the present value of cash flows is greater than the amortized cost basis of a security, then the security is deemed not to be other-than-temporarily impaired.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

- The Company's securities lending agreement requires a minimum of 102% of the fair value of loaned securities to be held as collateral. Cash collateral received is invested in short-term investments and reported on the Asset page as Securities Lending Reinvested Collateral assets. The offsetting collateral liability is reported in the Payable for Securities Lending line on the Liabilities page.
- No assets were pledged as collateral as of year-end.
- Collateral Received

a. Aggregate Amount Collateral Received

	<u>Fair Value</u>
1. Securities Lending	
(a) Open	\$ 70,207,651
(b) 30 Days or Less	-
(c) 31 to 60 Days	-
(d) 61 to 90 Days	-
(e) Greater Than 90 Days	-
(f) Subtotal	\$ 70,207,651
(g) Securities Received	-
(h) Total Collateral Received	<u><u>\$ 70,207,651</u></u>

2. Dollar Repurchase Agreement - Not applicable

- The fair value of that collateral and of the portion of that collateral that the Company has sold or repledged
- The reporting entity receives primarily cash collateral in an amount in excess of the fair value of the securities lent. The reporting entity invests the cash collateral (primarily in short-term investments) to earn additional yield.
- The Company did not have any securities lending activities with an affiliated agent.

NOTES TO THE FINANCIAL STATEMENTS

5. Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested

	<u>Amortized Cost</u>	<u>Fair Value</u>
1. Securities Lending		
(a) Open	\$ -	\$ -
(b) 30 Days or Less	70,288,217	70,288,217
(c) 31 to 60 Days	-	-
(d) 61 to 90 Days	-	-
(e) 91 to 120 Days	-	-
(f) 121 to 180 Days	-	-
(g) 181 to 365 Days	-	-
(h) 1 to 2 years	-	-
(i) 2 to 3 years	-	-
(j) Greater Than 3 years	-	-
(k) Subtotal	<u>\$ 70,288,217</u>	<u>\$ 70,288,217</u>
(l) Securities Received	-	-
(m) Total Collateral Reinvested	<u>\$ 70,288,217</u>	<u>\$ 70,288,217</u>

2. Dollar Repurchase Agreement - Not applicable.

b. Since the borrower or the Company may terminate a securities lending transaction at any time, to the extent loans are terminated in advance of reinvestment collateral maturities, the Company would repay its securities lending payable obligation from operating cash flows or the proceeds of sales from its investment portfolio, which includes significant liquid securities.

6. The Company has accepted securities as collateral that is not permitted by contract or custom to repledge or sell. The fair value as of the date of each statement of financial position presented of the securities received as collateral was \$23,394,200 as of December 31, 2019.

7. There are no securities lending transactions that extend beyond one year as of the reporting date.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

1. To manage short-term liquidity needs within the Nationwide insurance subsidiaries', the company has agreements to enter into repurchase or reverse repurchase agreements with several authorized affiliated insurance companies. The collateral required meets minimum state specific requirements or statutory requirements if state of domicile does not specify.

As these transactions are with affiliated insurance companies within the Nationwide family and are short-term in nature, the risk of changes in the fair value of the collateral are considered negligible.

For yield enhancement, the company has agreements to enter into repurchase agreements through its securities lending program with collateral consisting of U.S. Government/Agency securities with investment grade counterparties. The collateral, which is marked to market daily, must represent 102% of the amount loaned and is monitored by the plan's manager in Bank of New York Mellon for changes in fair value.

2. Type of Repo Trades Used

	1	2	3	4
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Bilateral (YES/NO)	NO	NO	NO	NO
b. Tri-Party (YES/NO)	YES	YES	YES	YES

3. Original (Flow) & Residual Maturity

	FIRST QUARTER	SECOND QUARTER	THIRD QUARTER	FOURTH QUARTER
a. Maximum Amount				
1. Open - No Maturity	\$ -	\$ -	\$ -	\$ -
2. Overnight	110,662,127	92,564,772	62,429,854	78,651,491
3. 2 Days to 1 Week	-	-	-	-
4. > 1 Week to 1 Month	-	-	-	-
5. > 1 Month to 3 Months	-	-	-	-
6. > 3 Months to 1 Year	-	-	-	-
7. > 1 Year	-	-	-	-
b. Ending Balance				
1. Open - No Maturity	\$ -	\$ -	\$ -	\$ -
2. Overnight	81,044,621	38,928,063	47,541,036	70,288,217
3. 2 Days to 1 Week	-	-	-	-
4. > 1 Week to 1 Month	-	-	-	-
5. > 1 Month to 3 Months	-	-	-	-
6. > 3 Months to 1 Year	-	-	-	-
7. > 1 Year	-	-	-	-

4. Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

5. Fair Value of Securities Acquired Under Repo - Secured Borrowing

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount	\$ 112,875,370	\$ 94,416,067	\$ 63,678,451	\$ 80,224,521
b. Ending Amount	\$ 82,665,513	\$ 39,706,624	\$ 48,491,857	\$ 71,693,981

6. Securities Acquired Under Repo - Secured Borrowing by NAIC Designation

ENDING BALANCE

	1	2	3	4	5	6	7	8
	None	NAIC 1	NAIC 2	NAIC 3	NAIC 4	NAIC 5	NAIC 6	Does Not Qualify as Admitted
a. Bonds - FV	\$-	\$71,693,981		\$-	\$-	\$-	\$-	\$71,693,981
b. LB & SS - FV	-	-	-	-	-	-	-	-
c. Preferred Stock - FV	-	-	-	-	-	-	-	-
d. Common Stock	-	-	-	-	-	-	-	-
e. Mortgage Loans - FV	-	-	-	-	-	-	-	-
f. Real Estate - FV	-	-	-	-	-	-	-	-
g. Derivatives - FV	-	-	-	-	-	-	-	-
h. Other Invested Assets - FV	-	-	-	-	-	-	-	-
i. Total Assets - FV (Sum of a through h)	\$-	\$71,693,981		\$-	\$-	\$-	\$-	\$71,693,981

7. Collateral Provided - Secured Borrowing

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
--	---------------	----------------	---------------	----------------

a. Maximum Amount				
1. Cash	\$110,662,127	\$92,564,772	\$62,429,854	\$78,651,491
2. Securities (FV)	-	-	-	-
3. Securities (BACV)	-	-	-	-
4. Nonadmitted Subset (BACV)	-	-	-	-
b. Ending Amount				
1. Cash	\$81,044,621	\$38,928,063	\$47,541,036	\$70,288,217
2. Securities (FV)	-	-	-	-
3. Securities (BACV)	-	-	-	-
4. Nonadmitted Subset (BACV)	-	-	-	-

8. Allocation of Aggregate Collateral Pledged by Remaining Contractual Maturity

	Amortized Cost	Fair Value
a. Overnight and Continuous	\$70,288,217	\$70,288,217
b. 30 Days or Less	-	-
c. 31 to 90 Days	-	-
d. > 90 Days	-	-

9-10. Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

J. Real Estate

Not applicable.

K. Low-Income Housing Tax Credits

- For the Company's Low-Income Housing Tax Credits (LIHTC) property investments, the number of remaining years of unexpired tax credits ranged from 1 to 1 years and 0 to 0 years as of December 31, 2019 and 2018, respectively. These investments generally have a required holding period of 15 years.
- The amounts of low-income housing tax credits and other tax benefits recognized were \$100,000 and \$190,000, as of December 31, 2019 and 2018, respectively.
- The balance of the investment recognized in the statement of financial position was \$90,500 and \$- as of December 31, 2019 and 2018, respectively.
- The Company's investment funds hold underlying LIHTC property investments which are subject to periodic reviews by the U.S. Department of Housing and Urban Development (HUD), if applicable, and state housing agencies. Management is not aware of any open or outstanding items with regard to any of these reviews. The fund investments themselves are not currently under any regulatory review.
- Aggregate LIHTC investments do not exceed 10 percent of the total admitted assets.
- For the current year, there were no impairments on LIHTC investments.
- No write-downs or reclassifications were made during the year due to the known forfeiture or ineligibility of LIHTC investments.

NOTES TO THE FINANCIAL STATEMENTS

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted					6	7		
	Current Year								
	1 Total General Account (G/A)	2 G/A Supporting S/A Activity (a)	3 Total Separate Account (S/A) Restricted Assets	4 S/A Assets Supporting G/A Activity (b)	5 Total (1 plus 3)				
a. Subject to contractual obligation for which liability is not shown	\$-	\$-	\$-	\$-	\$-	\$-	\$-		
b. Collateral held under security lending agreements	-	-	-	-	-	-	-		
c. Subject to repurchase agreements	-	-	-	-	-	-	-		
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-		
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-		
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-		
g. Placed under option contracts	-	-	-	-	-	-	-		
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-		
i. FHLB capital stock	31,000,000	-	-	-	31,000,000	-	31,000,000		
j. On deposit with states	5,343,886	-	-	-	5,343,886	5,363,544	(19,658)		
k. On deposit with other regulatory bodies	-	-	-	-	-	-	-		
l. Pledged as collateral to FHLB (including assets backing funding agreements)	55,860,043	-	-	-	55,860,043	-	55,860,043		
m. Pledged as collateral not captured in other categories	28,663,500	-	-	-	28,663,500	17,349,472	11,314,028		
n. Other restricted assets	-	-	-	-	-	133,032,687	(133,032,687)		
o. Total Restricted Assets	\$120,867,429	\$-	\$-	\$-	\$120,867,429	\$155,745,704	\$34,878,274)		

(a) Subset of Column 1

(b) Subset of Column 3

NOTES TO THE FINANCIAL STATEMENTS

Restricted Asset Category	Current Year				
	8	9	Percentage		11
			10	11	
Restricted Asset Category	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)	
a. Subject to contractual obligation for which liability is not shown	\$-	\$-	0.00%	0.00%	
b. Collateral held under security lending agreements	-	-	0.00%	0.00%	
c. Subject to repurchase agreements	-	-	0.00%	0.00%	
d. Subject to reverse repurchase agreements	-	-	0.00%	0.00%	
e. Subject to dollar repurchase agreements	-	-	0.00%	0.00%	
f. Subject to dollar reverse repurchase agreements	-	-	0.00%	0.00%	
g. Placed under option contracts	-	-	0.00%	0.00%	
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	0.00%	0.00%	
i. FHLB capital stock	-	31,000,000	0.09%	0.09%	
j. On deposit with states	-	5,343,886	0.02%	0.02%	
k. On deposit with other regulatory bodies	-	-	0.00%	0.00%	
l. Pledged as collateral to FHLB (including assets backing funding agreements)	-	55,860,043	0.16%	0.16%	
m. Pledged as collateral not captured in other categories	-	28,663,500	0.08%	0.08%	
n. Other restricted assets	-	-	0.00%	0.00%	
o. Total Restricted Assets	\$-	\$120,867,429	0.35%	0.35%	

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted						8	Percentage		
	Current Year					6	7	9	10	
	1	2	3	4	5					
Description of Assets	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total from Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Pledged as Derivative Collateral	\$28,663,500	\$-	\$-	\$-	\$28,663,500	\$17,349,472	\$11,314,028	\$28,663,500	0.08%	0.08%
Total (c)	\$28,663,500	\$-	\$-	\$-	\$28,663,500	\$17,349,472	\$11,314,028	\$28,663,500	0.08%	0.08%

(a) Subset of Column 1

(b) Subset of Column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively

NOTES TO THE FINANCIAL STATEMENTS

3. Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted						8	Percentage		
	Current Year					6		9	10	
	1	2	3	4	5					
Description of Assets	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Loaned to others under conforming securities lending program	\$-	\$-	\$-	\$-	\$-	\$133,032,687	\$(133,032,687)	\$-	0.00%	0.00%
Total (c)	\$-	\$-	\$-	\$-	\$-	\$133,032,687	\$(133,032,687)	\$-	0.00%	0.00%

(a) Subset of Column 1
 (b) Subset of Column 3
 (c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1 Book/Adjusted Carrying Value (BACV)	2 Fair Value	3 % of BACV to Total Assets (Admitted and Nonadmitted)*	4 % of BACV to Total Admitted Assets**
General Account:				
a. Cash	\$ 70,207,651	\$ 70,207,651	0.20%	0.21%
b. Schedule D, Part 1	-	-	0.00%	0.00%
c. Schedule D, Part 2, Section 1	-	-	0.00%	0.00%
d. Schedule D, Part 2, Section 2	-	-	0.00%	0.00%
e. Schedule B	-	-	0.00%	0.00%
f. Schedule A	-	-	0.00%	0.00%
g. Schedule BA, Part 1	-	-	0.00%	0.00%
h. Schedule DL, Part 1	-	-	0.00%	0.00%
i. Other	-	-	0.00%	0.00%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$ 70,207,651	\$ 70,207,651	0.20%	0.21%
Separate Account:				
k. Cash	\$ -	\$ -	0.00%	0.00%
l. Schedule D, Part 1	-	-	0.00%	0.00%
m. Schedule D, Part 2, Section 1	-	-	0.00%	0.00%
n. Schedule D, Part 2, Section 2	-	-	0.00%	0.00%
o. Schedule B	-	-	0.00%	0.00%
p. Schedule A	-	-	0.00%	0.00%
q. Schedule BA, Part 1	-	-	0.00%	0.00%
r. Schedule DL, Part 1	-	-	0.00%	0.00%
s. Other	-	-	0.00%	0.00%
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	\$ -	\$ -	0.00%	0.00%

* j = Column 1 divided by Asset Page, Line 26 (Column 1)

t = Column 1 divided by Asset Page, Line 27 (Column 1)

** j = Column 1 divided by Asset Page, Line 26 (Column 3)

t = Column 1 divided by Asset Page, Line 27 (Column 3)

	1 Amount	2 % of Liability to Total Liabilities*
u. Recognized Obligation to Return Collateral Asset (General Account)	\$ 70,207,651	0.22%
v. Recognized Obligation to Return Collateral Asset (Separate Account)	\$ -	0.00%

* u = Column 1 divided by Liability Page, Line 26 (Column 1)

v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments

Not applicable.

N. Offsetting and Netting of Assets and Liabilities

No assets or liabilities are offset and reported net in accordance with a valid right to offset per SSAP No 64, *Offsetting and Netting of Assets and Liabilities*.

NOTES TO THE FINANCIAL STATEMENTS**O. 5GI Securities**

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
(1) Bonds - AC	-	1	\$	-	\$ 1,193,483	\$ -
(2) Bonds - FV	-	-	-	-	-	-
(3) LB&SS - AC	-	-	-	-	-	-
(4) LB&SS - FV	-	-	-	-	-	-
(5) Preferred Stock - AC	-	-	-	-	-	-
(6) Preferred Stock - FV	-	-	-	-	-	-
(7) Total (1+2+3+4+5+6)	-	1	\$	-	\$ 1,193,483	\$ -
AC - Amortized Cost		FV - Fair Value				

P. Short Sales

Not applicable.

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
1. Number of CUSIPs	23	-
2. Aggregate Amount of Insurance Income	\$ (2,044,090)	\$ -

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies**A. Detail for Those Greater than 10% of Admitted Assets**

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its total admitted assets.

B. Write-downs for Impairments

The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships or Liability Companies in 2019.

Note 7 - Investment Income**A. Accrued Investment Income**

The Company nonadmits investment income due and accrued if amounts are over 90 days past due with the exception of mortgage loans in default which are nonadmitted if amounts are over 180 days past due.

B. Amounts Nonadmitted

The Company does not have investment income nonadmitted as of December 31, 2019.

Note 8 - Derivative Instruments**A. Derivatives under SSAP No. 86 – Derivatives**

1. The Company is exposed to certain risks relating to its ongoing business operations which are managed using derivative instruments. The primary risks managed by using derivative instruments are foreign currency and equity risks. The Company uses cross currency swaps, equity futures, and equity options to hedge these risks.

The Company is exposed to credit-related losses in the event of nonperformance by counterparties to financial instruments, but it does not expect any counterparties to fail to meet their obligations given their high credit ratings. Potential losses are minimized through careful evaluation of counterparty credit standing, selection of counterparties from a limited group of high quality institutions, and collateral agreements.

The cash requirements of a derivative will vary by contract. In a cross currency swap, notional amounts are typically exchanged in the respective contracted currencies at both settlement date and at expiration. Interest payments are also exchanged in the contracted currencies, timing and amounts. For exchange-traded futures, the broker for the various types of contracts that the Company may employ establishes margin requirements. The margin account is settled daily for movements in market values of open contracts and settlement of closed contracts. The Company uses cash to settle variation margin requirements and either cash or highly liquid securities to settle initial margin requirements. Option contracts are assets that are purchased with upfront cash. Options can either expire in-the-money or out-of-the money. If the option expires in-the-money the counterparty pays the Company the difference between the strike price and the level at which the contract expires. If the contract expires out-of-the money, no payment is received from the counterparty.

2. Equity Market Risk Management. The Company offers equity indexed products. These products expose the Company to various market risks, including equity risk. Adverse changes in the equity markets expose the Company to significant volatility. To mitigate these risks, the Company enters into various equity futures and options.

Foreign currency risk management. As part of its regular investing activities, the Company may purchase foreign currency denominated investments. These investments and the associated income expose the Company to volatility associated with movements in foreign exchange rates. In an effort to mitigate this risk, the Company uses cross-currency swaps. As foreign exchange rates change, the increase or decrease in the cash flows of the derivative instrument generally offset the changes in the functional-currency equivalent cash flows of the hedged item.

3. Periodic cash flows and accruals of income/expense are reported in a manner consistent with the hedged item, generally as other investment income. Realized gains and losses on commitment and anticipatory hedges are used to adjust the basis of the hedged item.

Fair value of derivative instruments is determined using various valuation techniques relying predominately on observable market inputs. These inputs include interest rate swap curves, credit spreads, interest rates, counterparty credit risk, equity volatility and equity index levels. In some cases, the Company will utilize non-binding broker quotes to determine fair value.

Derivative instruments used in hedging transactions considered to be effective hedges are valued and reported in a manner consistent with the hedged items (i.e., hedge accounting). Derivative instruments used in hedging transactions that do not meet or no longer meet the criteria of an effective hedge are accounted for at fair value with changes in fair value recorded in surplus as unrealized gains or losses.

4. The company currently has no equity options where premium is paid at specified intervals throughout the life of the option.

NOTES TO THE FINANCIAL STATEMENTS

5. No gain or loss recognized in derivative instruments' unrealized gains or losses during the year were excluded from the assessment of hedge effectiveness.

6. There is also no net gain or loss recognized during the year resulting from derivatives that no longer qualify for hedge accounting.

7. a. The Company is not currently engaged in written covered options used for income generation or derivatives accounted for as cash flow hedges of a forecasted transaction, other than the payment of variable interest on existing financial instruments.

b. No amounts of gains or losses were classified in unrealized gains/losses related to cash flow hedges that have been discontinued because it was no longer probable that the original forecasted transaction would occur as anticipated.

8. The Company has no premium cost due in each of the following four years and thereafter.

B. Derivatives under SSAP No. 108 – Derivative Hedging Variable Annuity Guarantees

Not applicable.

Note 9 - Income Taxes**A. The components of the deferred tax asset/(liability) as of December 31 are as follows:**

	December 31, 2019		
	Ordinary	Capital	Total
(1a) Gross deferred tax assets	\$ 325,573,298	\$ 12,744,054	\$ 338,317,352
(1b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(1c) Adjusted gross deferred tax assets	\$ 325,573,298	\$ 12,744,054	\$ 338,317,352
(1d) Deferred tax assets nonadmitted	\$ 81,782,742	\$ 5,596,004	\$ 87,378,746
(1e) Subtotal net admitted deferred tax asset	\$ 243,790,556	\$ 7,148,050	\$ 250,938,606
(1f) Deferred tax liabilities	\$ 184,720,041	\$ 1,970,885	\$ 186,690,926
(1g) Net admitted deferred tax asset/(net deferred tax liability)	\$ 59,070,515	\$ 5,177,165	\$ 64,247,680

	December 31, 2018		
	Ordinary	Capital	Total
(1a) Gross deferred tax assets	\$ 298,748,043	\$ 11,073,381	\$ 309,821,424
(1b) Statutory valuation allowance adjustment	\$ 111,930,262	\$ 9,984,208	\$ 121,914,470
(1c) Adjusted gross deferred tax assets	\$ 186,817,781	\$ 1,089,173	\$ 187,906,954
(1d) Deferred tax assets nonadmitted	\$ -	\$ -	\$ -
(1e) Subtotal net admitted deferred tax asset	\$ 186,817,781	\$ 1,089,173	\$ 187,906,954
(1f) Deferred tax liabilities	\$ 186,817,781	\$ 1,089,173	\$ 187,906,954
(1g) Net admitted deferred tax asset/(net deferred tax liability)	\$ -	\$ -	\$ -

	Change		
	Ordinary	Capital	Total
(1a) Gross deferred tax assets	\$ 26,825,255	\$ 1,670,673	\$ 28,495,928
(1b) Statutory valuation allowance adjustment	\$ (111,930,262)	\$ (9,984,208)	\$ (121,914,470)
(1c) Adjusted gross deferred tax assets	\$ 138,755,517	\$ 11,654,881	\$ 150,410,398
(1d) Deferred tax assets nonadmitted	\$ 81,782,742	\$ 5,596,004	\$ 87,378,746
(1e) Subtotal net admitted deferred tax asset	\$ 56,972,775	\$ 6,058,877	\$ 63,031,652
(1f) Deferred tax liabilities	\$ (2,097,740)	\$ 881,712	\$ (1,216,028)
(1g) Net admitted deferred tax asset/(net deferred tax liability)	\$ 59,070,515	\$ 5,177,165	\$ 64,247,680

NOTES TO THE FINANCIAL STATEMENTS**Admission Calculation Components SSAP No. 101**

		December 31, 2019		
		Ordinary	Capital	Total
(2a)	Federal income taxes paid in prior years recoverable through loss carrybacks	\$	- \$	2,263,142 \$ 2,263,142
(2b)	Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the less of (2b)1 and (2b)2 below)	\$	59,070,515 \$	2,914,023 \$ 61,984,538
	1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	\$	59,070,515 \$	2,914,023 \$ 61,984,538
	2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	\$ 322,727,084
(2c)	Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	\$	184,720,041 \$	1,970,885 \$ 186,690,926
(2d)	Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	\$	243,790,556 \$	7,148,050 \$ 250,938,606
December 31, 2018				
		Ordinary	Capital	Total
(2a)	Federal income taxes paid in prior years recoverable through loss carrybacks	\$	- \$	- \$ -
(2b)	Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the less of (2b)1 and (2b)2 below)	\$	- \$	- \$ -
	1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	\$	- \$	- \$ -
	2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	\$ -
(2c)	Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	\$	186,817,781 \$	1,089,173 \$ 187,906,954
(2d)	Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	\$	186,817,781 \$	1,089,173 \$ 187,906,954
Change				
		Ordinary	Capital	Total
(2a)	Federal income taxes paid in prior years recoverable through loss carrybacks	\$	- \$	2,263,142 \$ 2,263,142
(2b)	Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the less of (2b)1 and (2b)2 below)	\$	59,070,515 \$	2,914,023 \$ 61,984,538
	1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	\$	59,070,515 \$	2,914,023 \$ 61,984,538
	2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	\$ 322,727,084
(2c)	Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	\$	(2,097,740) \$	881,712 \$ (1,216,028)
(2d)	Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	\$	56,972,775 \$	6,058,877 \$ 63,031,652
December 31, 2019		December 31, 2018		
(3a)	Ratio percentage used to determine recovery period and threshold limitation amount			856.934% N/A
(3b)	Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in (2b)2 above	\$	2,151,513,892 \$	N/A

NOTES TO THE FINANCIAL STATEMENTS**Impact of Tax Planning Strategies**

	December 31, 2019		
	Ordinary	Capital	Total
(4a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage			
(1) Adjusted Gross DTAs amount from Note 9A1(c)	\$ 325,573,298	\$ 12,744,054	\$ 338,317,352
(2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	41.63%	3.18%	44.81%
(3) Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 243,790,556	\$ 7,148,050	\$ 250,938,606
(4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of planning strategies	24.21%	33.00%	57.21%
December 31, 2018			
	Ordinary	Capital	Total
(4a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage			
(1) Adjusted Gross DTAs amount from Note 9A1(c)	\$ 186,817,781	\$ 1,089,173	\$ 187,906,954
(2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
(3) Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 186,817,781	\$ 1,089,173	\$ 187,906,954
(4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of planning strategies	0.00%	0.00%	0.00%
Change			
	Ordinary	Capital	Total
(4a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage			
(1) Adjusted Gross DTAs amount from Note 9A1(c)	\$ 138,755,517	\$ 11,654,881	\$ 150,410,398
(2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	41.63%	3.18%	44.81%
(3) Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 56,972,775	\$ 6,058,877	\$ 63,031,652
(4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of planning strategies	24.21%	33.00%	57.21%
(4b) Does this Company's tax-planning strategies include the use of reinsurance?	Yes [X]	No []	
B. There are no temporary differences for which deferred tax liabilities are not recognized.			
C. Current income taxes incurred consist of the following major components:			
	December 31, 2019	December 31, 2018	Change
1. Current Income Tax			
(a) Federal	\$ 120,575,403	\$ (72,314,765)	\$ 192,890,168
(b) Foreign	-	-	-
(c) Subtotal	\$ 120,575,403	\$ (72,314,765)	\$ 192,890,168
(d) Federal income tax on net capital gains	4,689,900	2,669,331	2,020,569
(e) Utilization of capital loss carry-forwards	-	-	-
(f) Other	-	-	-
(g) Federal and foreign income taxes incurred	\$ 125,265,303	\$ (69,645,434)	\$ 194,910,737

NOTES TO THE FINANCIAL STATEMENTS

		December 31, 2019	December 31, 2018	Change
2. Deferred Tax Assets				
(a) Ordinary:				
(1) Discounting of unpaid losses	\$ -	\$ -	\$ -	-
(2) Unearned premium reserve				
(3) Policyholder reserves	188,049,354	182,097,641	5,951,713	
(4) Investments	2,510,647	2,681,165	(170,518)	
(5) Deferred acquisition costs	129,430,677	107,955,787	21,474,890	
(6) Policyholder dividends accrual	204,281	209,750	(5,469)	
(7) Fixed assets				-
(8) Compensation and benefits accrual				-
(9) Pension accrual				-
(10) Receivables - nonadmitted	561,419			561,419
(11) Net operating loss carry-forward				-
(12) Tax credit carry-forward	41,104	1,276,295	(1,235,191)	
(13) Other (including items <5% of total ordinary tax assets)	4,775,816	4,527,405	248,411	
(99) Subtotal	\$ 325,573,298	\$ 298,748,043	\$ 26,825,255	
(b) Statutory valuation allowance adjustment	\$ -	\$ 111,930,262	\$ (111,930,262)	
(c) Nonadmitted				
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 81,782,742		\$ 81,782,742	
	\$ 243,790,556	\$ 186,817,781	\$ 56,972,775	
(e) Capital:				
(1) Investments	\$ 12,744,054	\$ 11,073,381	\$ 1,670,673	
(2) Net capital loss carry-forward				-
(3) Real estate				-
(4) Other (including items <5% of total capital tax assets)				-
(99) Subtotal	\$ 12,744,054	\$ 11,073,381	\$ 1,670,673	
(f) Statutory valuation allowance adjustment	\$ -	\$ 9,984,208	\$ (9,984,208)	
(g) Nonadmitted				
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 5,596,004		\$ 5,596,004	
	\$ 7,148,050	\$ 1,089,173	\$ 6,058,877	
(i) Admitted deferred tax assets (2d + 2h)	\$ 250,938,606	\$ 187,906,954	\$ 63,031,652	
3. Deferred Tax Liabilities				
(a) Ordinary:				
(1) Investments	\$ 5,264,025	\$ 7,612,888	\$ (2,348,863)	
(2) Fixed assets				-
(3) Deferred and uncollected premium	11,417,422	11,230,433	186,989	
(4) Policyholder reserves	35,849,906	34,777,710	1,072,196	
(5) Other (including items <5% of total ordinary tax liabilities)				-
(6) Trust assets	132,188,688	133,196,750	(1,008,062)	
(99) Subtotal	\$ 184,720,041	\$ 186,817,781	\$ (2,097,740)	
(b) Capital:				
(1) Investments	\$ 1,970,885	\$ 1,089,173	\$ 881,712	
(2) Real estate				-
(3) Other (including items <5% of total capital tax liabilities)				-
(99) Subtotal	\$ 1,970,885	\$ 1,089,173	\$ 881,712	
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 186,690,926	\$ 187,906,954	\$ (1,216,028)	
4. Net deferred tax asset/(liability) (2i - 3c)	\$ 64,247,680	\$ -	\$ 64,247,680	
5. The change in deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted assets as the Change in Nonadmitted Assets are reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):				
	December 31, 2019	December 31, 2018	Change	
(a) Adjusted gross deferred tax assets	\$ 338,317,352	\$ 187,906,954	\$ 150,410,398	
(b) Deferred tax liabilities	\$ 186,690,926	\$ 187,906,954	\$ (1,216,028)	
(c) Net deferred tax assets (liabilities)	\$ 151,626,426	\$ -	\$ 151,626,426	
(d) Tax effect of unrealized gains (losses)				(160,700,146)
(e) Prior period adjustment				-
(f) Change in deferred income tax				\$ 312,326,572

NOTES TO THE FINANCIAL STATEMENTS

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to pre-tax income. The significant book to tax adjustments causing this difference are as follows:

	December 31, 2019	December 31, 2018
(a) Current income taxes incurred	\$ 125,265,303	\$ (69,645,434)
(b) Change in deferred income tax	<u>(312,326,572)</u>	<u>121,296,317</u>
(c) Total income tax reported	<u>\$ (187,061,269)</u>	<u>\$ 51,650,883</u>
(d) Income before taxes	\$ (498,196,068)	\$ 160,359,765
(e) Federal statutory tax rate	21%	21%
(f) Expected income tax expense (benefit) at 21% statutory rate	<u>\$ (104,621,174)</u>	<u>\$ 33,675,551</u>
(1) Dividends received deduction	\$ (993,023)	\$ (291,678)
(2) Nondeductible expenses for meals, penalties, and lobbying	381	24,723
(3) Tax-exempt income	(455,982)	(125,977)
(4) Deferred tax benefit on nonadmitted assets	(3,042,563)	2,878,052
(5) Change in tax reserves	-	28,056
(6) Tax credits	(935,713)	(445,499)
(7) Tax adjustment for IMR	452,824	624,314
(8) Prior year adjustments	-	-
(9) Initial ceding commission	43,860,630	(4,017,580)
(10) Disregarded entity adjustment	542,470	(8,270,574)
(11) Change in reserve valuation basis	-	-
(12) Other	45,467	9,629
(13) Change in valuation allowance	(121,914,586)	31,936,485
(14) Impact of enacted tax law changes	-	(4,374,619)
(g) Total	<u>\$ (187,061,269)</u>	<u>\$ 51,650,883</u>

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

1. As of December 31, 2019, operating loss or tax credit carryforwards are available as follows:

	Amount	Origination	Expiration
Business credits	\$ 28	2016	2036
Business credits	\$ 88	2017	2037
Business credits	\$ 40,988	2018	2038

2. The amount of Federal income taxes incurred that are available for recoupment in the event of future net losses are:

2019	\$ 2,263,142
2018	\$ -

3. The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code as of December 31, 2019 and 2018.

NOTES TO THE FINANCIAL STATEMENTS**F. Consolidated Federal Income Tax Return**

1. The Company's federal income tax return is consolidated with the following entities:

Nationwide Mutual Insurance Company	Nationwide Financial General Agency, Inc.
AGMC Reinsurance, Ltd	Nationwide Financial Services, Inc.
Allied General Agency Company	Nationwide General Insurance Company
Allied Group, Inc.	Nationwide Global Holdings, Inc.
Allied Holding (Delaware), Inc.	Nationwide Indemnity Company
Allied Insurance Company of America	Nationwide Insurance Company of America
Allied Property & Casualty Insurance Company	Nationwide Insurance Company of Florida
Allied Texas Agency, Inc.	Nationwide Investment Services Corporation
AMCO Insurance Company	Nationwide Life and Annuity Insurance Company
American Marine Underwriters	Nationwide Life Insurance Company
Crestbrook Insurance Company	Nationwide Lloyds
Depositors Insurance Company	Nationwide Member Solutions Agency, Inc.
DVM Insurance Agency, Inc.	Nationwide Property & Casualty Insurance Company
Eagle Captive Reinsurance, LLC	Nationwide Retirement Solutions, Inc.
Freedom Specialty Insurance Company	Nationwide Trust Company, FSB
Harleysville Group Inc.	NBS Insurance Agency, Inc.
Harleysville Insurance Co. of New York	NWD Investment Management, Inc.
Harleysville Insurance Company	On Your Side Nationwide Insurance Agency, Inc.
Harleysville Insurance Company of New Jersey	Premier Agency, Inc.
Harleysville Life Insurance Company	Registered Investment Advisors Services, Inc.
Harleysville Lake States Insurance Company	Riverview International Group, Inc.
Harleysville Preferred Insurance Company	Scottsdale Indemnity Company
Harleysville Worcester Insurance Company	Scottsdale Insurance Company
Jefferson National Financial Corporation	Scottsdale Surplus Lines Insurance Company
Jefferson National Securities Corporation	THI Holdings (Delaware), Inc.
JNF Advisors, Inc.	Titan Auto Insurance of New Mexico, Inc.
Lone Star General Agency, Inc.	Titan Indemnity Company
National Casualty Company	Titan Insurance Company
Nationwide Advantage Mortgage Company	Titan Insurance Services, Inc.
Nationwide Affinity Insurance Company of America	Veterinary Pet Insurance Company
Nationwide Agribusiness Insurance Company	Victoria Fire & Casualty Company
Nationwide Assurance Company	Victoria National Insurance Company
Nationwide Cash Management Company	Victoria Select Insurance Company
Nationwide Corporation	VPI Services, Inc.
Nationwide Financial Assignment Company	

2. The method of allocation among the companies is subject to the resolution approved by the Board of Directors. Allocation is based upon separate return or sub-group aggregated separate return calculations with the company being reimbursed for the actual Federal income tax benefit of its net operating losses which are actually used to reduce the taxable income of other companies in the consolidated return.

G. Federal or Foreign Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

Not applicable.

I. Alternative Minimum Tax (AMT)

Not applicable.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

The Company is a wholly-owned subsidiary of Nationwide Life Insurance Company (NLIC). NLIC is a wholly-owned subsidiary of Nationwide Financial Services, Inc. (NFS), incorporated in the State of Delaware, which in turn, is a wholly-owned subsidiary of Nationwide Corporation (Nationwide Corp.). Nationwide Corp. is a subsidiary of NMIC and Nationwide Mutual Fire Insurance Company (NMFIC).

Pursuant to a financial support agreement, NLIC agreed to provide the Company with the minimum capital and surplus required by each state in which the Company does business. This agreement does not constitute NLIC as guarantor of any obligation or indebtedness of the Company or provide any creditor of NLAIC with recourse to or against any of the assets of NLIC.

The Company has entered into significant, recurring transactions and agreements with NMIC, other affiliates and subsidiaries as a part of its ongoing operations. These include annuity and life insurance contracts, agreements related to reinsurance, cost sharing, tax sharing, administrative services, marketing, intercompany loans, intercompany repurchases, cash management services and software licensing. In addition, employees of the company participate in several benefit plans sponsored by NMIC, for which the Company has no legal obligations. Measures used to allocate expenses among companies include individual employee estimates of time spent, special cost studies, claims counts, policies in force, direct written premium, paid losses, pro rate share of employees or their salaries, the number of full-time employees, commission expense and other methods agreed to by the participating companies.

NOTES TO THE FINANCIAL STATEMENTS

In addition, Nationwide Services Company, LLC (NSC), a subsidiary of NMIC, provides data processing, systems development, hardware and software support, telephone, mail and other services to the Company, based on specified rates for units of service consumed, pursuant to the enterprise cost sharing agreement. For the years ended December 31, 2019 and 2018, the Company was allocated costs from NMIC and NSC totaling \$137,859,858 and \$142,343,351, respectively.

The Company may underwrite insurance policies for its employees, officers and/or directors. The Company may offer discounts on certain products that are subject to applicable state insurance laws and approvals.

Under the enterprise cost sharing agreement, the Company has a cost sharing arrangement with NMIC to occupy office space. For the years ended December 31, 2019 and 2018, the Company made payments to NMIC of \$6,825,311 and \$6,128,368, respectively.

Funds of Nationwide Funds Group (NFG), a group of Nationwide businesses that develops, sells and services mutual funds, are offered to the Company's customers as investment options in certain of the Company's products. As of December 31, 2019 and 2018, customer allocations to NFG funds totaled \$1,062,864,966 and \$906,118,551, respectively. For the years ended December 31, 2019 and 2018, NFG paid the Company \$2,864,351 and \$2,746,773, respectively, for the distribution and servicing of these funds.

The Company also participates in intercompany repurchase agreements with affiliates whereby the seller transfers securities to the buyer at a stated value. Upon demand or after a stated period, the seller repurchases the securities at the original sales price plus interest. See Notes 5F and 5G.

The Company and various affiliates have entered into agreements with Nationwide Cash Management Company (NCMC), an affiliate, under which NCMC acts as a common agent in handling the purchases and sales of short-term securities for the respective accounts of the participants. Amounts on deposit with NCMC for the benefit of the Company were \$1,633,506,334 and \$423,145,595 as of December 31, 2019 and 2018, respectively.

The contractual obligations under the Company's single premium deferred annuity (SPDA) contracts in force and issued before September 1, 1988 are guaranteed by NLIC. Total SPDA contracts affected by this guarantee in force as of December 31, 2019 and 2018 were approximately \$8,808,114 and \$10,034,221, respectively.

The Company received capital contributions from NLIC of \$400,000,000 and \$565,000,000 during 2019 and 2018, respectively.

During 2018, the Company made an additional surplus contribution to Olentangy of \$11,000,000.

The Company formed Nationwide SBL, LLC (NWSBL) during 2018 with a \$1,000,000 contribution on October 31, 2018. On September 19, 2019, the Company made an additional contribution of \$2,000,000 to NWSBL. The entire investment in NWSBL is nonadmitted.

During 2018, the Company borrowed \$340,100,000 from NLIC at interest rates ranging from 3-month LIBOR plus 0.785% to 3.57% with maturity dates ranging from January 16, 2019 to March 21, 2019. During 2019, the Company made payments of principal and interest, and, as of March 21, 2019, the promissory notes were repaid in full.

On December 6, 2018, the Company and NWSBL entered into a promissory note, where NWSBL borrowed \$77,500,000 from the Company at 3-month LIBOR plus 1.25% maturing March 6, 2019. This note was fully repaid on March 6, 2019 when the Company and NWSBL executed a \$550,000,000 replacement unsecured promissory note and revolving line of credit agreement with an interest rate of 3.74% and a maturity date of up to 364 days after the date of the agreement and NWSBL made an initial draw of \$71,000,000. As of December 31, 2019, \$71,000,000 was outstanding.

During 2018, Nationwide Trust Company, FSB (formerly Nationwide Bank) (NTC), borrowed \$165,000,000 (Note I) from the Company at an interest rate of 3.58% and due date of March 28, 2019. During 2019, NTC made payments of principal and interest, and, as of March 28, 2019, Note I was repaid in full when the Company and NTC executed a \$123,000,000 replacement unsecured promissory note (Note II) with an interest rate of 1-month LIBOR plus 0.785% and a maturity date of March 26, 2020. Successively, NTC made payments of principal and interest on Note II, and, as of December 18, 2019, Note II was repaid in full when the Company and NTC executed a \$115,000,000 replacement unsecured promissory note (Note III) for \$165,000,000 with an interest rate of 1-month LIBOR plus 0.785% and a maturity date of March 26, 2020. During 2019, NTC made payments of principal and interest to the Company. As of December 31, 2019, \$115,000,000 was outstanding on Note III.

On December 5, 2018, NFS and the Company entered into a promissory note, where the Company borrowed \$45,000,000 from NFS at 3-month LIBOR plus 0.785%. This note was fully repaid on March 5, 2019.

During 2018, the Company acquired \$45,575,594 of commercial mortgage loans from NTC.

The Company has an intercompany reinsurance agreement with its wholly-owned subsidiary, Olentangy, whereby the Company cedes a block of certain universal life and term life insurance policies on an indemnity coinsurance basis with funds withheld and a block of certain term life insurance policies on a yearly renewable term basis. These policies are ceded to a reinsurance pool that includes Olentangy and Union Hamilton Reinsurance Ltd (UHRL), a Bermuda captive (collectively, "Reinsurance Pool"). The Reinsurance Pool members have joint and several liability under the reinsurance agreement until June 30, 2028 when UHRL exits the Reinsurance Pool and Olentangy becomes solely liable.

Amounts ceded to Olentangy under the reinsurance agreement during 2019 and 2018 included premiums of \$100,399,466 and \$91,372,515, respectively, benefits and claims of \$53,001,033 and \$78,684,251, respectively and net investment earnings on funds withheld assets of \$50,188,450 and \$47,027,800, respectively. In order for the Company to record a reinsurance reserve credit of \$1,711,895,837 as of December 31, 2019 for the ceded block, the Company is holding assets in funds withheld for the benefit of the Reinsurance Pool with a book adjusted carrying value and fair value of \$1,071,342,269 and \$1,197,424,406, respectively. As of December 31, 2018 the book adjusted carrying value and fair value of the funds withheld assets was \$992,502,053 and \$979,491,546, respectively. The Reinsurance Pool has also established a trust account for the benefit of the Company which had a fair value of \$650,529,488 and \$635,631,786 as of December 31, 2019 and 2018, respectively. To maintain the full reserve credit as of December 31, 2018, the Company placed additional assets in the funds withheld for the benefit of the Reinsurance Pool, increasing the fair value of funds withheld assets to \$1,021,397,177 as of January 31, 2019.

The Company has an intercompany reinsurance agreement with NLIC whereby certain inforce and subsequently issued fixed individual deferred annuity contracts are ceded on a modified coinsurance basis. Under modified coinsurance agreements, the ceding company retains invested assets and investment earnings are paid to the reinsurer. Under terms of the agreement, NLIC bears the investment risk associated with changes in interest rates. Risk of asset default is retained by the Company, and NLIC pays a fee to the Company for the Company's retention of such risk. The agreement will remain inforce until all contract obligations are settled. The ceding of risk does not discharge the original insurer from its primary obligation to the contractholder. Amounts ceded to NLIC are included in the Company's statutory statement of operations for 2019 and 2018 and include considerations of \$13,734,142 and \$13,993,451, respectively, net investment income of \$48,602,864 and \$57,715,356, respectively, and benefits, change in reserves and other expenses of \$250,773,461 and \$358,040,975, respectively. The reserve adjustment for 2019 and 2018 of \$(246,315,202) and \$(351,619,433), respectively, represents changes in reserves related to this fixed block of business, offset by investment earnings on the underlying assets. Amounts recoverable as of December 31, 2019 and 2018 related to this contract were \$418,322 and \$5,464,751, respectively. Policy reserves under this agreement totaled \$1,221,682,987 and \$1,420,693,206 as of December 31, 2019 and 2018, respectively.

NOTES TO THE FINANCIAL STATEMENTS

The Company has an intercompany reinsurance agreement with NLIC whereby certain variable universal life insurance, whole life insurance and universal life insurance policies are ceded on a modified coinsurance basis. Total policy reserves under this treaty were \$38,710,653 and \$40,368,587 as of December 31, 2019 and 2018, respectively. Total premiums ceded under this treaty were \$10,507,248 and \$8,463,516 during 2019 and 2018, respectively.

The Company has an intercompany reinsurance agreement with NLIC whereby a certain life insurance contract is ceded on a 100% coinsurance basis. Policy reserves ceded under this agreement totaled \$157,205,287 and \$156,705,111 as of December 31, 2019 and 2018, respectively.

Effective December 31, 2019, the Company entered into a 100% coinsurance agreement with funds withheld with an affiliate, Eagle Captive Reinsurance, LLC ("Eagle"), to cede guaranteed lifetime withdrawal benefit ("GLWB") rider obligations provided under certain fixed indexed annuity contracts issued and to be issued by NLAIC. While the GLWB contract riders are ceded by NLAIC to Eagle, the base annuity contracts and any non-reinsured risks will be retained by NLAIC. Amounts ceded to Eagle under this arrangement on December 31, 2019 included premiums of \$94,532,960 and GLWB rider reserve obligations of \$381,110,339. Eagle, a wholly-owned subsidiary of NLIC, is an Ohio domiciled special purpose financial captive insurance company that applies a prescribed practice which values the assumed GLWB risks from NLAIC using an alternative reserving basis from the Statutory Accounting Principles detailed within the NAIC SAP pursuant to Ohio Revised Code Chapter 3964 and approval by the Department. In addition, NLAIC established a funds withheld account, consisting of bonds and short-term investments, for the benefit of Eagle with a book adjusted carrying value of \$94,532,960 as of December 31, 2019, the amount equal to Eagle's assumed GLWB rider reserve obligations calculated using the alternative reserving basis. As a result of the reinsurance agreement, the Company recognized an initial surplus gain of \$226,396,130, representing the after-tax amount of net ceded premiums and change in ceded GLWB rider reserve obligations. This initial surplus gain was reclassified on the 2019 statutory statement of operations to aggregate write-in for gains in surplus, from increase in aggregate reserves for life contracts, and will be amortized into operations in future periods.

The Company utilizes the look-through approach in valuing its investment in NW REI (NLAIC), LLC, a subsidiary of NMIC, at \$21,730,374 and \$31,607,253 as of December 31, 2019 and 2018, respectively. NW REI (NLAIC), LLC's financial statements are not audited and the Company has limited the value of its investment in NW REI (NLAIC), LLC to the value contained in the audited financial statements, including adjustments required by SSAP No. 97, of SCA entities and/or non-SCA SSAP No. 48 entities owned by NW REI (NLAIC), LLC and valued in accordance with SSAP No. 97. All liabilities, commitments, contingencies, guarantees or obligations of the NW REI (NLAIC), LLC, which are required to be recorded as liabilities, commitments, contingencies, guarantees or obligations under applicable accounting guidance, are reflected in the Company's determination of the carrying value of the investment in NW REI (NLAIC), LLC, if not already recorded in the financial statements of NW REI (NLAIC), LLC.

All SCA Investments

Not applicable.

Investment in insurance SCAs

The Company's subsidiary, Olentangy, applies a permitted practice granted by the Commissioner of Insurance of the State of Vermont that differs from NAIC SAP. If the permitted practice were not utilized, Olentangy's risk based capital (RBC) would not remain above levels outlined under Olentangy's Plan of Operations filed with the State of Vermont. However, it should be noted that the Plan of Operations was filed as such based on the permission granted for the permitted practice.

The monetary effect on net income and surplus as a result of using an accounting practice that differed from NAIC SAP, the amount of the investment in the insurance SCA per audited statutory surplus and the amount of the investment if the insurance SCA had completed statutory financial statements in accordance with the AP&P Manual shown below.

SCA Entity (Investments in Insurance SCA Entities)	Monetary Effect on NAIC SAP		Amount of Investment	
	Net Income Increase (Decrease)	Surplus Increase (Decrease)	Per Audited Statutory Equity	If the Insurance SCA Had Completed Statutory Financial Statements*
Olentangy Reinsurance, LLC	\$ -	\$ 67,000,000	\$ 77,823,242	\$ -

* Per AP&P Manual (without permitted or prescribed practices)

SCA or SSAP 48 Entity Loss Tracking

Not applicable.

Note 11 - Debt

A. All Other Debt

Not applicable.

B. Funding Agreements with Federal Home Loan Bank (FHLB)

(1) During March 2019, the Company became a member of the Federal Home Loan Bank of Cincinnati (FHLB). Through its membership, the FHLB established the Company's capacity for short-term borrowings and cash advances under the funding agreement program at up to 50% of total admitted assets.

The Company's Board of Directors has authorized the issuance of funding agreements up to \$4,000,000,000 to the FHLB, shared between the Company and NLIC in exchange for cash advances, which are collateralized by pledged securities. The Company uses these funds in an investment spread strategy, consistent with its other investment spread operations. As such, the Company applies SSAP No. 52, Deposit-Type Contracts, accounting treatment to these funds, consistent with its other deposit-type contracts. It is not part of the Company's strategy to utilize these funds for operations, and any funds obtained from the FHLB for use in general operations would be accounted for consistent with SSAP No. 15, Debt and Holding Company Obligations, as borrowed money.

Additionally, through its membership, the Company has access to borrow up to \$300,000,000 from the FHLB that expires on March 20, 2020. The Company had no amounts outstanding under the agreement as of December 31, 2019. It is part of the Company's strategy to use these funds for operations, and any funds obtained from the FHLB for use in general operations, would be accounted for as borrowed money.

NOTES TO THE FINANCIAL STATEMENTS

(2) FHLB Capital Stock

a. Aggregate Totals

1	2	3
Total 2 + 3	General Account	Separate Accounts
(a) Membership Stock - Class A	\$ -	\$ -
(b) Membership Stock - Class B	\$ 30,000,000	\$ 30,000,000
(c) Activity Stock	\$ 1,000,000	\$ 1,000,000
(d) Excess Stock	\$ -	\$ -
(e) Aggregate Total	\$ 31,000,000	\$ 31,000,000
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 4,300,000,000	XXX
2. Prior Year-end	1 Total 2 + 3	2 General Account
(a) Membership Stock - Class A	\$ -	\$ -
(b) Membership Stock - Class B	\$ -	\$ -
(c) Activity Stock	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -
(e) Aggregate Total	\$ -	\$ -
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ -	XXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	(1) Current Year Total (2+3+4+5+6)	(2) Not Eligible for Redemption	Eligible for Redemption			
			(3) Less Than 6 Months	(4) 6 months to Less Than 1 year	(5) 1 to Less Than 3 Years	(6) 3 to 5 Years
Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class B	\$ 30,000,000	\$ 30,000,000	\$ -	\$ -	\$ -	\$ -

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total and General Separate Accounts			
Total Collateral Pledged	\$ 60,364,554	\$ 55,860,043	\$ 50,024,564
2. Current Year General Account			
Total Collateral Pledged	\$ 60,364,554	\$ 55,860,043	\$ 50,024,564
3. Current Year Separate Accounts			
Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year Total General and Separate Accounts			
Total Collateral Pledged	\$ -	\$ -	\$ -

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total and General Separate Accounts			
Maximum Collateral Pledged	\$ 73,063,130	\$ 66,765,859	\$ 50,040,723
2. Current Year General Account			
Maximum Collateral Pledged	\$ 73,063,130	\$ 66,765,859	\$ 50,040,723
3. Current Year Separate Accounts			
Maximum Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year Total General and Separate Accounts			
Maximum Collateral Pledged	\$ -	\$ -	\$ -

NOTES TO THE FINANCIAL STATEMENTS

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Year	1 Total 2 + 3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ 50,024,564	\$ 50,024,564	\$ -	\$ 50,024,564
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total	\$ 50,024,564	\$ 50,024,564	\$ -	\$ 50,024,564

2. Prior Year	1 Total 2 + 3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total	\$ -	\$ -	\$ -	\$ -

b. Maximum Amount during Reporting Period (Current Year)

1. Current Year	1 Total 2 + 3	2 General Account	3 Separate Accounts
(a) Debt	\$ -	\$ -	\$ -
(b) Funding Agreements	\$ 50,040,723	\$ 50,040,723	\$ -
(c) Other	\$ -	\$ -	\$ -
(d) Aggregate Total	\$ 50,040,723	\$ 50,040,723	\$ -

c. FHLB – Prepayment Obligations

Does the company have prepayment obligations under the following arrangements? (YES/NO)?

1. Debt	No
2. Funding Agreements	No
3. Other	No

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

Not applicable.

B. Asset Allocation

Not applicable.

C. Fair Value of Plan Assets

Not applicable.

D. Long-Term Rate of Return on Assets

Not applicable.

E. Defined Contribution Plans

NMIC sponsors a defined contribution retirement savings plan (401(k)) which covers substantially all employees. Employees may make salary deferral contributions of up to 80% provided this deferral does not exceed the maximum annual amount allowed by the IRS. Salary deferrals of up to 8% receive a 50% company match and salary deferrals of up to 7% receive a 50% company match for the years ended December 31, 2019 and 2018, respectively, 20% of which vests each year until the participant has five years of vesting service. The Company match is funded on a biweekly basis and the expense for contributions are allocated to the Company based on employee contributions. The Company's allocated expense for contributions were \$4,552,287 and \$2,946,543 for the years ended December 31, 2019 and 2018, respectively. Individuals are subject to a dollar limit on salary deferrals per IRS Section 402(g) (\$19,000 in 2019 and \$18,500 in 2018). Other limits also apply. The Company has no legal obligation for benefits under this plan.

F. Multiemployer Plans

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS**G. Consolidated/Holding Company Plans**

The Company, together with other affiliated companies, participates in a qualified defined benefit pension plan (the Nationwide Retirement Plan or the NRP) sponsored by NMIC. The Company funds pension costs accrued for direct employees plus an allocation of pension costs accrued for employees of affiliates whose work benefits the Company. The Company also participates in a non-qualified defined benefit supplemental executive retirement plan sponsored by NMIC that covers certain executives with at least one year of service. The Company's portion of (benefit) expense relating to these plans was \$(1,688,629) and \$(3,501,702) for the years ended December 31, 2019 and 2018, respectively.

In addition to the defined benefit plans, the Company and certain affiliated companies participate in health care benefit plans sponsored by NMIC for qualifying retirees, which are generally available to retirees who were full time, who have attained age 55 and have at least 15 years of service with the Company. The Company's portion of the (benefit) expense relating to these plans was \$15,414 and \$(109,014) for the years ended December 31, 2019 and 2018, respectively.

H. Postemployment Benefits and Compensated Absences

Not applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

Not applicable.

Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations**1. Outstanding Shares**

The Company has 66,000 shares of \$40 par value common stock authorized, 66,000 shares issued, and 66,000 shares outstanding as of December 31, 2019.

2. Dividend Rate of Preferred Stock

The Company has no preferred stock outstanding.

3. Dividend Restrictions

The maximum amount of dividends which can be paid to shareholders by a State of Ohio domiciled insurance company without prior approval of the Director of Insurance is limited to, together with that of other dividends or distributions made within the preceding twelve months, the greater of either 10% of surplus as regards policyholders as of the preceding December 31, or the net income for the twelve-month period ending December 31 of the previous calendar year. The Company's statutory capital and surplus as of December 31, 2019 was \$2,215,761,572 and statutory net loss for 2019 was \$623,461,372. Due to the Company's unassigned deficit as of December 31, 2018, any dividend paid by the Company in 2019 would require regulatory approval.

The State of Ohio insurance laws also require insurers to seek prior regulatory approval for any dividend paid from other than earned capital and surplus. Earned capital and surplus is defined under the State of Ohio insurance laws as the amount equal to the Company's unassigned funds as set forth in its most recent statutory financial statements, including net unrealized capital gains and losses or revaluation of assets. Additionally, following any dividend, an insurer's policyholder capital and surplus must be reasonable in relation to the insurer's outstanding liabilities and adequate for its financial needs.

4. Dividends Paid

No dividends were paid by the company during December 31, 2019 and 2018 to NLIC.

5. Profits Available for Ordinary Dividends

Within the limitations of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to shareholders.

6. Restrictions on Surplus

There is no restriction on the use of the Company's unassigned surplus and such surplus is held for the benefit of the shareholder.

7. Advances to Surplus Not Repaid

Not applicable.

8. Stock Held by Company for Special Purposes

The Company does not hold any stock for special purpose.

9. Changes in Special Surplus Funds

The Company does not hold any special surplus funds.

10. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented or (reduced) by each item below is as follows:

	<u>December 31, 2019</u>	<u>December 31, 2018</u>
a. Unrealized gains (losses)	\$ 482,622,321	\$ (124,264,431)

NOTES TO THE FINANCIAL STATEMENTS

11. Surplus Notes

Not applicable.

12. and 13. Quasi Reorganizations

Not applicable.

Note 14 – Liabilities, Contingencies and Assessments

A. Contingent Commitments

1. As of December 31, 2019, the Company has not guaranteed any obligations which are subject to SSAP No. 5R.

Commitments

Commitments to fund fixed rate mortgage loans are agreements to lend to a borrower and are subject to conditions established in the underlying contracts. Commitments generally have fixed expiration dates or other termination clauses and may require payment of a deposit. Commitments extended by the Company are based on management's case-by-case credit evaluation of the borrower and the borrower's loan collateral. The underlying mortgaged property represents the collateral if the commitment is funded. The Company's policy for new mortgage loans is to generally lend no more than 80% of collateral value. Should the commitment be funded, the Company's exposure to credit loss in the event of nonperformance by the borrower is represented by the contractual amounts of these commitments less the net realizable value of the collateral. The contractual amounts also represent the cash requirements for all unfunded commitments.

As of December 31, 2019, the Company has unfunded commitments of \$199,770,663 related to its investment in limited partnership and limited liability companies.

2. Not applicable.

3. Not applicable.

B. Assessments

1. The Company is subject to guaranty fund and other assessments by the states in which it writes business. Guaranty fund assessments should be accrued at the time of insolvencies. Other assessments should be accrued either at the time of assessment or in the case of premium based assessments, at the time the premiums were written. In the case of loss-based assessments, the assessments should be accrued at the time the losses are incurred.

As of December 31, 2019 and 2018, the Company accrued a liability for guaranty fund and other assessments of \$5,364,970 and \$3,668,407 and a related premium tax benefit asset of \$537,191 and \$629,363, respectively. These represent management's best estimates based on information received from the states in which the Company writes business and may change due to many factors including the Company's share of the ultimate cost of current insolvencies.

2. a. Assets recognized from paid and accrued premium tax offsets and policy holder surcharges prior year-end \$ 696,095

b. Decreases current year:

Premium tax offsets applied 25,790

c. Increases current year:

Change in accrued premium tax offsets (62,013)

d. Assets recognized from paid and accrued premium tax offsets and policy holder surcharges current year-end \$ 608,292

3. Guaranty fund liabilities and assets related to assessments from insolvencies of entities that wrote long-term care contracts:

a. Discount rate applied 4.250%

b. The undiscounted and discounted amount of the guaranty fund assessments and related assets by insolvency:

Name of the Insolvency	Guaranty Fund Assessment		Related Assets	
	Undiscounted	Discounted	Undiscounted	Discounted
Penn Treaty Network America Insurance Company	\$ 3,548	\$ 1,153	\$ 3,269	\$ 1,086
American Network Insurance Company	631	247	463	222

c. Number of jurisdictions, ranges of years used to discount and weighted average number of years of the discounting time period for payables and recoverables by insolvency:

Name of the Insolvency	Payables			Recoverables		
	Number of Jurisdictions	Range of Years	Weighted Average Number of Years	Number of Jurisdictions	Range of Years	Weighted Average Number of Years
Penn Treaty Network America Insurance Company	40	70	70	35	70	70
American Network Insurance Company	40	70	70	34	70	70

C. Gain Contingencies

Not applicable.

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming From Lawsuits

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS**E. Joint and Several Liabilities**

Not applicable.

F. All Other Contingencies*Legal and Regulatory Matters*

The Company is subject to legal and regulatory proceedings in the ordinary course of its business. These include proceedings specific to the Company and proceedings generally applicable to business practices in the industries in which the Company operates. The outcomes of these proceedings cannot be predicted due to their complexity, scope, and many uncertainties. The Company believes, however, that based on currently known information, the ultimate outcome of all pending legal and regulatory proceedings is not likely to have a material adverse effect on the Company's statutory financial position. The Company maintains Professional Liability Insurance and Director and Officer Liability insurance policies that may cover losses for certain legal and regulatory proceedings. The Company will make adequate provision for any probable and reasonably estimable recoveries under such policies.

The various businesses conducted by the Company are subject to oversight by numerous federal and state regulatory entities, including but not limited to the Securities and Exchange Commission, the Financial Industry Regulatory Authority, the Department of Labor, the Internal Revenue Service and state insurance authorities. Such regulatory entities may, in the normal course of business, be engaged in general or targeted inquiries, examinations and investigations of the Company and/or its affiliates. With respect to all such scrutiny directed at the Company or its affiliates, the Company is cooperating with regulators.

Tax Matters

The Company's federal income tax returns are routinely audited by the IRS. The Company provides for federal income taxes based on amounts the Company believes it ultimately will owe. Inherent in the provision for federal income taxes are estimates regarding the deductibility of certain items and the realization of certain tax credits. In the event the ultimate deductibility of certain items or the realization of certain tax credits differs from estimates, the Company may be required to change the provision for federal income taxes recorded in the statutory financial statements, which could be significant. Management has used best estimates to establish reserves for uncertain tax positions based on current facts and circumstances regarding tax exposure items where the ultimate deductibility is open to interpretation. Management believes its tax reserves reasonably provide for potential assessments that may result from IRS examinations and other tax-related matters for all open tax years.

Indemnifications

In the normal course of business, the Company provides standard indemnifications to contractual counterparties. The types of indemnifications typically provided include breaches of representations and warranties, taxes and certain other liabilities, such as third party lawsuits. The indemnification clauses are often standard contractual terms and are entered into in the normal course of business based on an assessment that the risk of loss would be remote. The terms of the indemnifications vary in duration and nature. In many cases, the maximum obligation is not explicitly stated, and the contingencies triggering the obligation to indemnify have not occurred and are not expected to occur. Consequently, the amount of the obligation under such indemnifications is not determinable. Historically, the Company has not made any material payments pursuant to these obligations.

Note 15 – Leases

The Company does not have any material lease obligations at this time.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

1. The table below summarizes the face amount of the Company's financial instruments with off balance sheet risk.

Description	Assets		Liabilities	
	2019 Notional	2018 Notional	2019 Notional	2018 Notional
a. Swaps	\$ 738,937,274	\$ 555,404,998	\$ 1,038,465,239	\$ 256,524,997
b. Futures	689,407,077	124,813,900	5,812,788	213,923,393
c. Options	23,535,105,690	17,405,958,663	-	-
Total	\$ 24,963,450,040	\$ 18,086,177,561	\$ 1,044,278,027	\$ 470,448,390

2. Notional amounts of derivative financial instruments significantly exceed the credit risk associated with these instruments and represent contractual balances on which calculations of amounts to be exchanged are based. Credit exposure is limited to the sum of the aggregate fair value of positions that have become favorable to the Company, including accrued interest receivable due from counterparties, net of collateral received.
3. Potential credit losses from derivative counterparties are minimized through careful evaluation of counterparty credit standing, selection of counterparties from a limited group of high quality institutions, collateral agreements and other contract provisions.
4. Collateral requirements for over-the-counter derivative instruments are controlled by the International Swap Dealers Association and Credit Support Annex documents that are negotiated with each counterparty. Generally, these documents outline each party's rights and obligations for receiving and posting collateral. These documents address such issues as calculating collateral due/owed, delivery and return of collateral, uses and substitution for collateral, distributions and interest rights and remedies for both parties, credit thresholds and eligible collateral (typically cash, debt obligations issued by the United States Treasury, or obligations issued by government agencies). The Company monitors their collateral position on a daily basis, adjusting positions as necessary, and in accordance with the terms of these agreements. For future contracts, the broker for the various types of futures contracts that the Company may employ establishes margin requirements. The margin account is settled daily for changes in contracts outstanding and movements in market values of open contracts. The Company uses cash to cover the margin account for future activity.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS**B. Transfer and Servicing of Financial Assets**

1. The Company has entered into a securities lending agreement with an agent bank whereby eligible securities may be loaned to third parties, primarily major brokerage firms. These transactions are used to generate additional income on the securities portfolio. Loaned securities continue to be reported as invested assets and the Company is entitled to receive any payments of interest or dividends paid on loaned securities. The agreement requires a minimum of 102% of the fair value of loaned securities to be held as collateral. Cash collateral received from borrowers is reflected as a "Payable for securities lending" on the "Statement of Liabilities, Surplus and Other Funds" while non-cash collateral is recorded off-balance sheet. Cash collateral received is reinvested by the agent bank in accordance with the Company's authorized investment policy and included in "Securities lending reinvested collateral assets" in the "Statement of Assets". If the fair value of the reinvested collateral assets is less than the fair value of the securities loaned, the shortfall is non-admitted. Because the borrower or the Company may terminate a securities lending transaction at any time, if loans are terminated in advance of the reinvested collateral asset maturities, the Company would repay its securities lending obligation from operating cash flows or the proceeds of sales from its investment portfolio, which includes significant liquid securities.

The fair value of loaned securities was \$91,406,521 as of December 31, 2019. The Company holds \$23,394,200 of non-cash collateral for loaned securities as of December 31, 2019.

Reinvested collateral assets reported on Schedule DL are excluded from other statutory schedules and disclosures.

See Note 5 E. for additional information concerning securities lending.

2. No servicing assets or liabilities were recognized during the period.
3. No servicing assets or liabilities were recognized during the period.
4. There were no assets securitized during the period.
5. There were no transfers of financial assets accounted for as a secured borrowing (excluding any repurchase and reverse repurchase transactions that may be disclosed under notes 5 F. through 5 I. above).
6. There were no transfers of receivables with recourse.
7. (a) Not applicable.
- (b) Not applicable.

C. Wash Sales

Not applicable.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable.

Note 20 – Fair Value Measurements

A. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources while unobservable inputs reflect the Company's view of market assumptions in the absence of observable market information. The Company utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. In determining fair value, the Company uses various methods including market, income and cost approaches.

The Company categorizes its financial instruments into a three-level hierarchy based on the priority of the inputs to the valuation technique. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement of the instrument in its entirety.

The Company categorizes assets and liabilities held at fair value in the statutory statements of assets and liabilities, surplus and other funds as follows:

Level 1. Unadjusted quoted prices accessible in active markets for identical assets or liabilities at the measurement date and mutual funds where the value per share (unit) is determined and published daily and is the basis for current transactions.

Level 2. Unadjusted quoted prices for similar assets or liabilities in active markets or inputs (other than quoted prices) that are observable or that are derived principally from or corroborated by observable market data through correlation or other means. Primary inputs to this valuation technique may include comparative trades, bid/asks, interest rate movements, U.S. Treasury rates, London Interbank Offered Rate, prime rates, cash flows, maturity dates, call ability, estimated prepayments and/or underlying collateral values.

Level 3. Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Inputs reflect management's best estimates of the assumptions market participants would use at the measurement date in pricing the asset or liability. Consideration is given to the risk inherent in both the method of valuation and the valuation inputs. Primary inputs to this valuation technique include broker quotes and comparative trades.

The Company reviews its fair value hierarchy classifications for assets and liabilities quarterly. Changes in observability of significant valuation inputs identified during these reviews may trigger reclassifications. Reclassifications are reported as transfers at the beginning of the period in which the change occurs.

Independent pricing services are most often utilized to determine the fair value of bonds and stocks for which market quotations or quotations on comparable securities are available. For these bonds and stocks, the Company obtains the pricing services' methodologies, pricing from additional sources, inputs and assumptions and classifies the investments accordingly in the fair value hierarchy.

A corporate pricing matrix is used in valuing certain corporate bonds. The corporate pricing matrix was developed using publicly available spreads for privately placed corporate securities with varying weighted average lives and credit quality ratings. The weighted average life and credit quality rating of a particular bond to be priced using the corporate pricing matrix are important inputs into the model and are used to determine a corresponding spread that is added to the appropriate U.S. Treasury yield to create an estimated market yield for that bond. The estimated market yield and other relevant factors are then used to estimate the fair value of the particular bond.

NOTES TO THE FINANCIAL STATEMENTS

Non-binding broker quotes are also utilized to determine the fair value of certain bonds when deemed appropriate or when quotes are not available from independent pricing services or a corporate pricing matrix. These bonds are classified with the lowest priority in the fair value hierarchy as only one broker quote is ordinarily obtained, the investment is not traded on an exchange, the pricing is not available to other entities and/or the transaction volume in the same or similar investments has decreased. Inputs used in the development of prices are not provided to the Company by the brokers as the brokers often do not provide the necessary transparency into their quotes and methodologies. At least annually, the Company performs reviews and tests to ensure that quotes are a reasonable estimate of the investments' fair value. Price movements of broker quotes are subject to validation and require approval from the Company's management. Management uses its knowledge of the investment and current market conditions to determine if the price is indicative of the investment's fair value.

The Company carries short-term investments at amortized cost, which approximates fair value.

The value of separate account liabilities is set to equal the fair value of separate account assets.

The fair value of derivative instruments is determined using various valuation techniques relying predominately on observable market inputs. These inputs include interest rate swap curves, credit spreads, interest rates, counterparty credit risk, equity volatility and equity index levels. In cases where observable inputs are not available, the Company will utilize non-binding broker quotes to determine fair value and these instruments are classified accordingly in the fair value hierarchy.

The following table summarizes assets and liabilities held at fair value as of December 31, 2019:

	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Industrial and miscellaneous	\$ -	\$ -	\$ 165,834	\$ -	\$ 165,834
Total Bonds	\$ -	\$ -	\$ 165,834	\$ -	\$ 165,834
Common stocks	\$ 2,756,423	\$ 42,731,654	\$ -	\$ -	\$ 45,488,077
Separate account assets	1,839,272,769	\$ -	\$ -	\$ -	1,839,272,769
Derivative assets	\$ -	\$ 14,820	\$ 1,380,228,078	\$ -	\$ 1,380,242,898
Total Assets at Fair Value/(NAV)	\$ 1,842,029,192	\$ 42,746,474	\$ 1,380,393,912	\$ -	\$ 3,265,169,578
Liabilities at Fair Value					
Derivative liabilities	\$ -	\$ 930,103	\$ -	\$ -	\$ 930,103
Total Liabilities at Fair Value	\$ -	\$ 930,103	\$ -	\$ -	\$ 930,103

The following table presents the rollforward of Level 3 assets held at fair value during the year ended December 31, 2019:

	Beginning Balance at 12/31/2018	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2019
Assets at Fair Value										
Industrial and miscellaneous	\$ 170,836	\$ 9,424,428	\$ (7,298,803)	\$ -	\$ (1,497,305)	\$ (130,808)	\$ -	\$ (501,689)	\$ (825)	\$ 165,834
Total Bonds	\$ 170,836	\$ 9,424,428	\$ (7,298,803)	\$ -	\$ (1,497,305)	\$ (130,808)	\$ -	\$ (501,689)	\$ (825)	\$ 165,834
Derivative assets	\$ 436,842,664	\$ -	\$ -	\$ 92,949,749	\$ 752,809,748	\$ 370,442,275	\$ (92,597,579)	\$ (180,218,779)	\$ -	\$ 1,380,228,078
Total Assets at Fair Value	\$ 437,013,500	\$ 9,424,428	\$ (7,298,803)	\$ 92,949,749	\$ 751,312,443	\$ 370,311,467	\$ (92,597,579)	\$ (180,720,468)	\$ (825)	\$ 1,380,393,912

B. & C. The following table summarizes the carrying value and fair value of the Company's assets and liabilities not held at fair value as of December 31, 2019:

	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Assets							
Bonds	\$ 23,835,482,974	\$ 22,207,846,201	\$ 668,565,216	\$ 22,845,832,238	\$ 321,085,520	\$ -	\$ -
Stocks	532,848	532,848	-	532,848	-	-	-
Mortgage loans, net of allowance	5,777,551,450	5,681,211,995	-	-	5,777,551,450	-	-
Short-term investments	1,819,506,334	1,819,506,334	186,000,000	1,633,506,334	-	-	-
Derivative assets	42,923,042	28,565,538	-	42,923,042	-	-	-
Policy loans	127,746,864	127,746,864	-	-	127,746,864	-	-
Securities lending collateral assets	70,288,217	70,288,217	70,288,217	-	-	-	-
Total Assets	\$ 31,674,031,729	\$ 29,935,697,997	\$ 924,853,433	\$ 24,522,794,462	\$ 6,226,383,834	\$ -	\$ -
Liabilities							
Derivative liabilities	\$ 5,912,688	\$ 11,338,335	\$ -	\$ 5,912,688	\$ -	\$ -	\$ -
Investment Contracts	22,358,798,589	20,425,304,588	-	-	22,358,798,589	-	-
Total Liabilities	\$ 22,364,711,277	\$ 20,436,642,923	\$ -	\$ 5,912,688	\$ 22,358,798,589	\$ -	\$ -

D. Not Practicable to Estimate Fair Value

Not applicable.

E. Measured using net asset value

Not applicable.

Note 21 - Other Items**A. Unusual or Infrequent Items**

Not applicable.

B. Troubled Debt Restructuring for Debtors

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS**C. Other Disclosures**

As of December 31, 2019, the Company has commitments for unsettled purchases of private placement securities of \$101,000,000.

As of December 31, 2019, the Company has commitments for commercial mortgage loans of \$202,000,000.

As part of the Company's derivative program, the Company may receive securities posted by counterparties that are considered off-balance sheet and are not included in the financials of the Company. Such securities are reflected in Schedule DB, Part D, Section 2 under the Collateral Pledged to Reporting Entity heading.

D. Business Interruption Insurance Recoveries

Not applicable.

E. State Transferable and Non-Transferable Tax Credits

1. Description of State Transferable and Non-Transferable Tax Credits

	State	Carrying Value	Unused Amount
Dominion Arms SP LLC	VA	\$ -	\$ 68,750
Laurel Hill GQ	VA	\$ -	\$ 813,771
Dayton Housing LLC	OH	79,273	-
Stonehenge Capital Fund Connecticut I	CT	328,500	365,000
Total		\$ 407,773	\$ 1,247,521

2. The Company estimates the utilization of remaining transferable and non-transferable state tax credits by projecting future premium and taking into account policy growth, while also projecting future tax liability in the relevant jurisdiction.

3. The Company did not recognize any impairment on state tax credits in 2019.

4. State Tax Credits Admitted and Nonadmitted

	Total Admitted	Total Nonadmitted
a. Transferable	\$ 365,000	\$ -
b. Non-transferable	\$ 882,521	\$ -

F. Subprime Mortgage Related Risk Exposure

1. The Company evaluates many characteristics when classifying collateral as subprime, including the credit quality of the borrower as defined by Fair Isaac Credit Organization (FICO) scores, as well as other factors, such as loan-to-value ratios and type of real estate.

2. The Company has no direct exposure through investments in subprime mortgage loans.

3. Direct exposure through other investments:

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other Than Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	\$ 69,115,444	\$ 69,383,302	\$ 69,576,080	\$ 5,188,110
b. Commercial mortgage backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	7,070,000	7,070,000	7,062,881	-
e. Equity investments in SCAs	-	-	-	-
f. Other assets	-	-	-	-
g. Total	\$ 76,185,444	\$ 76,453,302	\$ 76,638,961	\$ 5,188,110

4. The Company has no exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

G. Retained Assets

The Company does not retain beneficiary assets. During a death benefit claim, the death benefit settlement method is payment to the beneficiary in form of a check or electronic funds transfer.

H. Insurance-Linked Securities

Not applicable.

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable.

Note 22 - Events Subsequent**Type I – Recognized Subsequent Events:**

Subsequent events have been considered through February 24, 2020 for the statutory statement issued on February 28, 2020.

There were no Type I material events occurring subsequent to the end of the year that merited recognition or disclosure in these statements that have not already been reflected as required.

Type II – Nonrecognized Subsequent Events:

Subsequent events have been considered through February 24, 2020 for the statutory statement issued on February 28, 2020.

There were no Type II material events occurring subsequent to the end of the year that merited disclosure in these statements that have not already been disclosed as required.

NOTES TO THE FINANCIAL STATEMENTS**Note 23 - Reinsurance**

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

1. Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?

Yes () No (X)

If yes, give full details.

2. Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes () No (X)

If yes, give full details.

Section 2 - Ceded reinsurance Report-Part A

1. Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment or premium or other similar credits?

Yes () No (X)

a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the Company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate.

N/A

b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in the income statement?

N/A

2. Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes () No (X)

If yes, give full details.

Section 3 - Ceded Reinsurance Report-Part B

1. What is the estimated amount of the aggregate reduction in surplus (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2, above) of termination of ALL reinsurance agreements, by either party as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate.

The estimated impact of termination of all ceded reinsurance, if any, to the Company's statutory surplus has not been determined at this time.

2. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?

Yes () No (X)

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

B. Uncollectible Reinsurance

None

C. Commutation of Ceded Reinsurance

Not applicable.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

E. Reinsurance of Variable Annuity Contracts with an Affiliated Captive Reinsurer

Not applicable.

F. Variable Annuity Reinsurance Agreement with an Affiliated Captive Reinsurer

Not applicable.

G. Ceding Entities that Utilize Captives to Assume Reserves Subject to the XXX/AXXX Captive Framework

Olentangy, a subsidiary of the Company, assumes XXX/AXXX reserves from the Company. However, the policies assumed by Olentangy are exempt from the classification of "covered policies" which require the XXX/AXXX Reinsurance Primary Security Shortfall calculation.

Note 24 - Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not applicable.

Note 25 - Changes in Incurred Losses and Loss Adjustment Expenses

Not applicable.

Note 26 - Intercompany Pooling Arrangements

Not applicable.

Note 27 - Structured Settlements

Not applicable.

Note 28 - Health Care Receivables

Not applicable.

Note 29 – Participating Policies

For the year ended December 31, 2019, the relative percentage of individual and group participating life insurance policies was 0.02% of the total individual and group life insurance in-force. The Company accounts for its policyholder dividends based upon guidance from SSAP No. 51, Life Contracts. Dividends left on deposit are recorded as the amount of the deposit and accrued interest thereon. The Company incurred dividend expense of \$592,316 for the year ended December 31, 2019.

Note 30 - Premium Deficiency Reserves

The Company's liability for premium deficiency reserves as of December 31, 2019 is as follows:

1. Liability carried for premium deficiency reserves	\$0
2. Date of the most recent evaluation of this liability	December 31, 2019
3. Was anticipated investment income utilized in the calculation?	Yes

Note 31 – Reserves for Life Contracts and Annuity Contracts

- The Company waives deduction of deferred fractional premiums upon death of the insured. The Company returns any portion of final premium paid beyond the month of death for all policies.
- The same percentage that is applied to the gross premiums for determining the rate charged the substandard risk, is also applied to the rates in the statutory mortality table at all durations. For example, a life issued at table B, which would normally use 80CSO, would actually use 80CSO with all rates grossed up 50%.
- As of December 31, 2019, the Company had \$10,755,533,186 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Ohio. Reserves to cover the above insurance totaled the gross amount of \$241,294,994 at year-end and are reported in Exhibit 5, Miscellaneous Reserves.
- The Tabular Interest (Page 7, Part A, Line 4), The Tabular Less Actual Reserve Released (Page 7, Part A, Line 5), and the Tabular Cost (Page 7, Part A, Line 9) have been determined by formulas described in the instructions for Page 7.
- The Tabular Interest on Funds not involving life contingencies is calculated using the actual accrued interest on such funds.
- The details for deposit-type contract "Other Increases" (net) are:

Item	Total	Industrial Life	Ordinary			Credit Life Group and Individual	Group	
			Life Insurance	Individual Annuities	Supplementary Contracts		Life Insurance	Annuities
Adjustment for Future Asset Balance Leveling	\$24,564	\$-	\$-	\$-	\$-	\$-	\$-	\$24,564

NOTES TO THE FINANCIAL STATEMENTS**Note 32 - Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics**

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
A. Individual Annuities					
1. Subject to discretionary withdrawal:					
a. With market value adjustment	\$ 17,941,148,509	\$ -	\$ -	\$ 17,941,148,509	84.88%
b. At book value less current surrender charge of 5% or more	871,462,291	-	-	871,462,291	4.12%
c. At fair value	6,194,313	-	306,372,611	312,566,924	1.48%
d. Total with market value adjustment or at fair value (Total of a through c)	\$ 18,818,805,113	\$ -	\$ 306,372,611	\$ 19,125,177,724	90.48%
e. At book value without adjustment (Minimal or no charge or adjustment)	1,980,973,571	-	-	1,980,973,571	9.37%
2. Not subject to discretionary withdrawal	30,652,692	-	652,144	31,304,836	0.15%
3. Total (gross: direct + assumed)	\$ 20,830,431,376	\$ -	\$ 307,024,755	\$ 21,137,456,131	100.00%
4. Reinsurance ceded	466,462,138	-	-	466,462,138	
5. Total (net) (3) - (4)	\$ 20,363,969,238	\$ -	\$ 307,024,755	\$ 20,670,993,993	
6. Amount included in A(1)b above that will move to A(1)e in the year after the statement date:	173,126,808	-	-	173,126,808	
B. Group Annuities					
1. Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	0.00%
b. At book value less current surrender charge of 5% or more	93,711	-	-	93,711	0.11%
c. At fair value	-	-	74,131,195	74,131,195	85.07%
d. Total with market value adjustment or at fair value (Total of a through c)	\$ 93,711	\$ -	\$ 74,131,195	\$ 74,224,906	85.18%
e. At book value without adjustment (Minimal or no charge or adjustment)	12,902,517	-	-	12,902,517	14.81%
2. Not subject to discretionary withdrawal	13,398	-	-	13,398	0.02%
3. Total (gross: direct + assumed)	\$ 13,009,626	\$ -	\$ 74,131,195	\$ 87,140,821	100.00%
4. Reinsurance ceded	222,657	-	-	222,657	
5. Total (net) (3) - (4)	\$ 12,786,969	\$ -	\$ 74,131,195	\$ 86,918,164	
6. Amount included in B(1)b above that will move to B(1)e in the year after the statement date:	93,591	-	-	93,591	
C. Deposit-Type Contracts (no life contingencies):					
1. Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	0.00%
b. At book value less current surrender charge of 5% or more	-	-	-	-	0.00%
c. At fair value	-	-	-	-	0.00%
d. Total with market value adjustment or at fair value (Total of a through c)	\$ -	\$ -	\$ -	\$ -	0.00%
e. At book value without adjustment (Minimal or no charge or adjustment)	3,753,535	-	-	3,753,535	5.17%
2. Not subject to discretionary withdrawal	68,742,626	-	130,588	68,873,214	94.83%
3. Total (gross: direct + assumed)	\$ 72,496,161	\$ -	\$ 130,588	\$ 72,626,749	100.00%
4. Reinsurance ceded	-	-	-	-	
5. Total (net) (3) - (4)	\$ 72,496,161	\$ -	\$ 130,588	\$ 72,626,749	
6. Amount included in C(1)b above that will move to C(1)e in the year after the statement date:	-	-	-	-	
D.				Amount	
Life & Accident & Health Annual Statement:					
1. Exhibit 5, Annuities Section, Total (net)				\$ 20,367,910,298	
2. Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)				8,845,909	
3. Exhibit 7, Deposit-Type Contracts, Line 14, Column 1				72,496,161	
4. Subtotal				\$ 20,449,252,368	
Separate Accounts Annual Statement:					
5. Exhibit 3, Line 0299999, Column 2				381,155,950	
6. Exhibit 3, Line 0399999, Column 2				-	
7. Policyholder dividend and coupon accumulations				-	
8. Policyholder premiums				-	
9. Guaranteed interest contracts				-	
10. Other contract deposit funds				130,588	
11. Subtotal				\$ 381,286,538	
12. Combined Total				\$ 20,830,538,906	

NOTES TO THE FINANCIAL STATEMENTS**Note 33 - Analysis of Life Actuarial Reserves by Withdrawal Characteristics**

	General Account			Separate Account - Nonguaranteed		
	Account Value	Cash Value	Reserve	Account Value	Cash Value	Reserve
A. Subject to discretionary withdrawal, surrender values or policy loans:						
1. Term policies with Cash Value	\$ -	\$ 537,950	\$ 537,950	\$ -	\$ -	\$ -
2. Universal Life	233,650,282	227,461,802	233,028,296	-	-	-
3. Universal Life with Secondary Guarantees	2,167,349,167	1,621,461,233	4,482,682,122	-	-	-
4. Indexed Universal Life	-	-	-	-	-	-
5. Indexed Universal Life with Secondary Guarantees	2,345,225,857	1,713,576,515	2,170,660,931	-	-	-
6. Indexed Life	-	-	-	-	-	-
7. Other Permanent Cash Value Life Insurance	-	97,369,003	206,050,580	-	-	-
8. Variable Life	155,904,054	141,510,361	379,988,425	1,254,377,715	1,123,146,868	1,326,505,559
9. Variable Universal Life	-	-	-	-	-	-
10. Miscellaneous Reserves	-	-	-	-	-	-
B. Not subject to discretionary withdrawal or no cash values						
1. Term policies without Cash	XXX	XXX	\$ 945,698,092	XXX	XXX	\$ -
2. Accidental Death Benefits	XXX	XXX	78,524	XXX	XXX	-
3. Disability - Active Lives	XXX	XXX	28,453,927	XXX	XXX	-
4. Disability - Disabled Lives	XXX	XXX	32,364,500	XXX	XXX	-
5. Miscellaneous Reserves	XXX	XXX	259,869,862	XXX	XXX	-
C. Total (Gross: Direct + Assumed)	4,902,129,360	3,801,916,863	8,739,413,210	1,254,377,715	1,123,146,868	1,326,505,559
D. Reinsurance Ceded	510,387,908	416,952,882	2,223,338,723	-	-	-
E. Total (net) (C-D)	\$ 4,391,741,452	\$ 3,384,963,981	\$ 6,516,074,487	\$ 1,254,377,715	\$ 1,123,146,868	\$ 1,326,505,559

F.		Amount
Life & Accident & Health Annual		
1. Exhibit 5, Life Insurance Section, Total (net)	\$ 6,303,449,398	
2. Exhibit 5, Accidental Death Benefits Section, Total (net)	78,524	
3. Exhibit 5, Disability - Active Lives Section, Total (net)	27,102,616	
4. Exhibit 5, Disability - Disabled Lives Section, Total (net)	31,486,013	
5. Exhibit 5, Miscellaneous Reserves Section, Total (net)	<u>153,957,936</u>	
6. Subtotal	\$ 6,516,074,487	

Separate Accounts Annual Statement:	
7. Exhibit 3, Line 0199999, Column 2	1,326,505,559
8. Exhibit 3, Line 0499999, Column 2	-
9. Exhibit 3, Line 0599999, Column 2	
10. Subtotal (Lines 7 through 9)	<u>1,326,505,559</u>
11. Combined Total (6+10)	\$ 7,842,580,045

Note 34 - Premium and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2019 were as follows:

Type	Gross	Net of Loading
1. Industrial	\$ -	\$ -
2. Ordinary New Business	5,376,697	79,139
3. Ordinary Renewal	52,531,433	41,466,392
4. Credit Life	-	-
5. Group Life	-	-
6. Group Annuity	-	-
7. Totals	\$ 57,908,130	\$ 41,545,531

Note 35 – Separate Accounts

A. Separate Account Activity

- The Company utilized separate accounts to record and account for assets and liabilities in its variable annuities and variable life insurance product lines.
- As of December 31, 2019 and 2018 the Company's separate account statement included legally insulated assets of \$1,839,272,769 and \$1,527,793,755, respectively. The assets legally insulated from the general account as of December 31, 2019, attributed to the following product lines:

Product/Transaction	Legally Insulated Assets	Separate Account Assets (Not Legally Insulated)
Annuities	\$ 381,552,286	\$ -
Life Insurance	1,457,720,483	-
Total	\$ 1,839,272,769	\$ -

- In accordance with the products/transactions recorded within the separate account, some separate account liabilities are guaranteed by the general account. (In accordance with the guarantees provided, if the investment proceeds are insufficient to cover the rate of return guaranteed for the product, the policyholder proceeds will be remitted by the general account).

To compensate the general account for the risk taken, the separate account has paid risk charges as follows for the past five (5) years:

- 2019 \$ 387,576
- 2018 \$ 416,954
- 2017 \$ 434,204
- 2016 \$ 430,097
- 2015 \$ 492,309

NOTES TO THE FINANCIAL STATEMENTS

During 2019, the general account of the Company has paid \$107,098 toward separate account guarantees. The total separate account guarantees paid by the general account for the preceding four years ending December 31, 2018, 2017, 2016, and 2015 was \$147,175, \$354,731, \$107,860, and \$67,239, respectively.

4. The Company does not engage in securities lending transactions within its separate accounts.

B. General Nature and Characteristics of Separate Accounts Business

Most separate accounts held by the Company relate to individual and group variable annuity and variable universal life insurance contracts of a non-guaranteed return nature. The net investment experience of the separate accounts is credited directly to the contract holder and can be positive or negative. The individual variable annuity contracts generally provide an incidental death benefit of the greater of account value or premium paid (net of prior withdrawals). However, many individual variable annuity contracts also provide death benefits equal to (i) the most recent fifth-year anniversary account value, (ii) the highest account value on any previous anniversary, (iii) premiums paid increased 5% or certain combinations of these, all adjusted for prior withdrawals. The death benefit and cash value under the variable universal life policies may vary with the investment performance of the underlying investments in the separate accounts. The assets and liabilities of these separate accounts are carried at fair value and are non-guaranteed. This business has been included in Column 4.

Information regarding the Separate Accounts of the Company is as follows:

	1 Index	2 Nonindexed Guarantee Less than/equal to 4%	3 Nonindexed Guarantee More than 4%	4 Nonguaranteed Separate Accounts	5 Total
1. Premiums, considerations or deposits for year ended December 31, 2019	\$ -	\$ -	\$ -	\$ 158,804,931	\$ 158,804,931
2. Reserves at 12/31/2019					
For accounts with assets at:					
a. Fair value	\$ -	\$ -	\$ -	\$ 1,707,792,097	\$ 1,707,792,097
b. Amortized cost	\$ -	\$ -	\$ -	\$ -	\$ -
c. Total Reserves	\$ -	\$ -	\$ -	\$ 1,707,792,097	\$ 1,707,792,097
3. By withdrawal characteristics:					
a. Subject to discretionary withdrawal					
1. With market value adjustment	\$ -	\$ -	\$ -	\$ -	\$ -
2. At book value without market value adjustment and with current surrender charge of 5% or more	\$ -	\$ -	\$ -	\$ -	\$ -
3. At fair value	\$ -	\$ -	\$ -	\$ 1,707,009,365	\$ 1,707,009,365
4. At book value without market value adjustment and with current surrender charge less than 5%	\$ -	\$ -	\$ -	\$ -	\$ -
5. Subtotal	\$ -	\$ -	\$ -	\$ 1,707,009,365	\$ 1,707,009,365
b. Not subject to discretionary withdrawal	\$ -	\$ -	\$ -	\$ 782,732	\$ 782,732
c. Total	\$ -	\$ -	\$ -	\$ 1,707,792,097	\$ 1,707,792,097
4. Not applicable.					

C. Reconciliation of Net Transfers To or (From) Separate Accounts

1. Transfers as reported in the Summary of Operations of the Separate Accounts Statement:

a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 158,804,931
b. Transfers from Separate Accounts (Page 4, Line 10)	\$ 98,477,189
c. Net transfers to (from) Separate Accounts (a) - (b)	\$ 60,327,742
2. Reconciling Adjustments	
a. Exchange accounts and fee gross up in the General Account	\$ 7,436,818
b. Gain (loss) not reported in General Accounts transfers	\$ (72,926)
3. Transfers as reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)	\$ 67,691,634

Note 36 – Loss/Claim Adjustment Expenses

The Company no longer issues any health policies and due to the small size of the Company's health insurance business, the Company no longer holds any liabilities for claim adjustment expenses for the health business.

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES****GENERAL**

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A and 2.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []

1.3 State regulating? OH Yes [] No [X]

1.4 Is the reporting entity publicly traded or a member of publicly traded group? Yes [] No [X]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: 12/31/2016

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2016

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2016

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/24/2018

3.4 By what department or departments? OH Yes [] No [X]

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes [] No [] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes [] No [X]

4.12 renewals? Yes [] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes [] No [X]

4.22 renewals? Yes [] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If the answer is YES, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2 NAIC Company Code	3 State of Domicile
Name of Entity		

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]

7.2 If yes,

7.21 State the percentage of foreign control %

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []

8.4 If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Nationwide Trust Company, FSB	Columbus, OH	No	Yes	No	No
Nationwide Investment Services Corp.	Columbus, OH	No	No	No	Yes
Nationwide Investment Advisors, LLC	Columbus, OH	No	No	No	Yes
Nationwide Securities, LLC	Columbus, OH	No	No	No	Yes
Nationwide Fund Advisors	Columbus, OH	No	No	No	Yes
Nationwide Fund Distributors, LLC	Columbus, OH	No	No	No	Yes
Nationwide Asset Management, LLC	Columbus, OH	No	No	No	Yes
Jefferson National Securities Corporation	Louisville, KY	No	No	No	Yes

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES**KPMG LLP, 191 W NATIONWIDE BLVD., SUITE 500, COLUMBUS, OH 43215

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []

10.6 If the response to 10.5 is no or n/a, please explain:

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Philip Wunderlich, FSA, MAAA, Associate Vice President and Appointed Actuary, One Nationwide Plaza, Columbus, OH 43215

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No []

12.11 Name of real estate holding company NW REI (NLAIC), LLC, AEW Core Property Trust (U.S.), Inc., Almanac Realty Securities VIII, L.P., Bell Institutional Fund V, LLC, Crow Holdings Multi-Family Build-To-Hold Fund, LP, Crow Holdings Realty Partners VII, LP, Crow Holdings Retail Fund II, L.P., Dayton Housing LLC, Dermody Properties Industrial Fund II, LP, DivcoWest Fund V, L.P., Exeter Industrial Value Fund IV, L.P., GEM Realty Fund VI, LP, Harrison Street Real Estate Partners VII, L.P., Helios Devco LLC, Helios Infraco LLC, HSREP VI Co-Investment 3, L.P., HSREP VII Co-Investment, L.P., Madison Realty Capital Debt Fund IV, LP, PCCP Credit IX, LP, PCCP Equity VII, LP, PCCP Equity VIII, LP, US Government Building Open-End Feeder 1, LP, US Regional Logistics Program II, L.P., US Regional Logistics Program, L.P., Walton Street Real Estate Fund VIII, LP, Waterton Residential Property Venture XIII, L.P.

12.12 Number of parcels involved	742
12.13 Total book/adjusted carrying value	<u>\$ 163,779,330</u>

12.2 If yes, provide explanation
The Company holds real estate indirectly through real estate funds, real estate holding companies, and tax credit vehicles.

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

14.11 If the response to 14.1 is no, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
			\$

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof? Yes [X] No []

17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [X] No []

18. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers	\$ 0
20.12 To stockholders not officers	\$ 0
20.13 Trustees, supreme or grand (Fraternal only)	\$ 0

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers	\$ 0
20.22 To stockholders not officers	\$ 0
20.23 Trustees, supreme or grand (Fraternal only)	\$ 0

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES**

21.1	Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement?	Yes []	No [X]
21.2	If yes, state the amount thereof at December 31 of the current year:		
21.21	Rented from others	\$	0
21.22	Borrowed from others	\$	0
21.23	Leased from others	\$	0
21.24	Other	\$	0
22.1	Does this statement include payments for assessments as described in the <i>Annual Statement Instructions</i> other than guaranty fund or guaranty association assessments?	Yes []	No [X]
22.2	If answer is yes:		
22.21	Amount paid as losses or risk adjustment	\$	0
22.22	Amount paid as expenses	\$	0
22.23	Other amounts paid	\$	0
23.1	Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?	Yes [X]	No []
23.2	If yes, indicate any amounts receivable from parent included in the Page 2 amount:	\$	106,028,515

INVESTMENT

24.01	Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)?	Yes [X]	No []
24.02	If no, give full and complete information, relating thereto:		
24.03	For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided). <u>Please refer to Footnote 17 where this information is provided</u>		
24.04	Does the company's security lending program meet the requirements for a conforming program as outlined in the <i>Risk-Based Capital Instructions</i> ?	Yes [X]	No []
24.05	If answer to 24.04 is yes, report amount of collateral for conforming programs.	\$	93,601,851
24.06	If answer to 24.04 is no, report amount of collateral for other programs	\$	0
24.07	Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?	Yes [X]	No []
24.08	Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?	Yes [X]	No []
24.09.	Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?	Yes [X]	No []
24.10	For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:		
24.101	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	\$	70,288,217
24.102	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	\$	70,288,217
24.103	Total payable for securities lending reported on the liability page:	\$	70,207,651
25.1	Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.)	Yes [X]	No []
25.2	If yes, state the amount thereof at December 31 of the current year:		
25.21	Subject to repurchase agreements	\$	0
25.22	Subject to reverse repurchase agreements	\$	0
25.23	Subject to dollar repurchase agreements	\$	0
25.24	Subject to reverse dollar repurchase agreements	\$	0
25.25	Placed under option agreements	\$	0
25.26	Letter stock or securities restricted as sale – excluding FHLB Capital Stock	\$	0
25.27	FHLB Capital Stock	\$	31,000,000
25.28	On deposit with states	\$	5,343,886
25.29	On deposit with other regulatory bodies	\$	0
25.30	Pledged as collateral – excluding collateral pledged to an FHLB	\$	28,663,500
25.31	Pledged as collateral to FHLB – including assets backing funding agreements	\$	55,860,043
25.32	Other	\$	0
25.3	For category (25.26) provide the following:		

1 Nature of Restriction	2 Description	3 Amount
		\$

26.1	Does the reporting entity have any hedging transactions reported on Schedule DB?	Yes [X]	No []
26.2	If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.	Yes [X]	No []

Lines 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3	Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a results of interest rate sensitivity?	Yes []	No [X]
26.4	If the response to 26.3 is yes, does the reporting entity utilize:		
26.41	Special accounting provision of SSAP No. 108	Yes []	No []
26.42	Permitted accounting practice	Yes []	No []
26.43	Other accounting guidance	Yes []	No []
26.5	By responding yes to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:		
	<ul style="list-style-type: none"> The reporting entity has obtained explicit approval from the domiciliary state. Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21. Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guidance Conditional Tail Expectation Amount. 	Yes []	No []

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES**

- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1	Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?			Yes []	No [X]
27.2	If yes, state the amount thereof at December 31 of the current year:			\$	N/A
28.	Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC <i>Financial Condition Examiners Handbook</i> ?			Yes [X]	No []
28.01	For agreements that comply with the requirements of the NAIC <i>Financial Condition Examiners Handbook</i> , complete the following:				
	1 Name of Custodian(s)	2 Custodian's Address			
	The Bank of New York Mellon	1 Wall Street, New York, NY 10286			
	Federal Home Loan Bank of Cincinnati	221 E. 4th St, Suite 600, Cincinnati, OH 45202			
28.02	For all agreements that do not comply with the requirements of the NAIC <i>Financial Condition Examiners Handbook</i> , provide the name, location and a complete explanation				
	1 Name(s)	2 Location(s)	3 Complete Explanation(s)		
28.03	Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?			Yes []	No [X]
28.04	If yes, give full and complete information relating thereto:				
	1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason	
28.05	Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts", "... handle securities"].				
	1 Name of Firm or Individual	2 Affiliation			
	Members of the investment staff designated by the Chief Investment Officer as detailed in the Corporate Resolution	I			
	IFM Investors Pty Ltd	U			
	BlackRock Financial Management Inc.	U			
	HPS INVESTMENT PARTNERS, LLC	U			
28.0597	For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?			Yes []	No [X]
28.0598	For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?			Yes []	No [X]
28.06	For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.				
	1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
	162754	IFM Investors Pty Ltd	5493002BVK0QI7KW7H93	Securities and Exchange Commission (SEC)	NO
	107105	BlackRock Financial Management Inc.	549300LVXYIVJKE13M84	Securities and Exchange Commission (SEC), National Futures Association (NFA), Commodity Trading Advisor (CTA) and Commodity Pool Operator (CPO)	NO
	282125	HPS INVESTMENT PARTNERS, LLC	549300IW7540H8HM8F38	The U.S. Securities and Exchange Commission	NO
29.1	Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?			Yes []	No [X]
29.2	If yes, complete the following schedule:				
	1 CUSIP	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value		

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES**

			\$
29.2999 TOTAL			\$

29.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation
		\$	

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

		1	2	3
		Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1	Bonds	\$ 22,208,012,035	\$ 23,835,648,808	\$ 1,627,636,773
30.2	Preferred Stocks	\$ 532,848	\$ 532,848	\$ 0
30.3	Totals	\$ 22,208,544,883	\$ 23,836,181,656	\$ 1,627,636,773

30.4 Describe the sources or methods utilized in determining the fair values:

For fixed maturity and marketable equity securities for which market quotations generally are available, Nationwide generally uses independent pricing services to assist in determining the fair value measurement. For certain fixed maturity securities not priced by independent services (generally private placement securities without quoted market prices), an internally developed pricing model or "corporate pricing matrix" is most often used. The corporate pricing matrix is developed by obtaining private spreads versus the U.S. Treasury yield for corporate securities with varying weighted average lives and bond ratings. The weighted average life and bond rating of a particular fixed maturity security to be priced using the corporate matrix are important inputs into the model and are used to determine a corresponding spread that is added to the U.S. Treasury yield to create an estimated market yield for that bond. The estimated market yield and other relevant factors are then used to estimate the fair value of the particular fixed maturity security. Nationwide also utilized broker quotes to assist in pricing securities or to validate modeled prices.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
Nationwide relies on broker valuations only when an approved third party vendor evaluation is not available. Any exceptions are approved by Risk Management and the Middle Office and reviewed by the Investments Pricing Committee. The brokers used to value securities are deemed to be main market makers for each individual security and therefore have in depth knowledge of the particular issue.

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

32.2 If no, list exceptions:

33. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designation 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

OTHER

36.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 0

36.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
Payments are generally made by Nationwide Mutual Insurance Company and are reported in its Annual Statement.	\$

37.1 Amount of payments for legal expenses, if any? \$ 132,002

37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES**

Drinker Biddle & Reath LLP	\$	124,680				
38.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?	\$	0				
38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.						
<table border="1"><thead><tr><th>1 Name</th><th>2 Amount Paid</th></tr></thead><tbody><tr><td>Payments are generally made by Nationwide Mutual Insurance Company and are reported in its Annual Statement.</td><td>\$</td></tr></tbody></table>			1 Name	2 Amount Paid	Payments are generally made by Nationwide Mutual Insurance Company and are reported in its Annual Statement.	\$
1 Name	2 Amount Paid					
Payments are generally made by Nationwide Mutual Insurance Company and are reported in its Annual Statement.	\$					

GENERAL INTERROGATORIES**PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES****Life, Accident and Health Companies/Fraternal Benefit Societies:**

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?	Yes []	No [X]
1.2	If yes, indicate premium earned on U.S. business only.	\$	0
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$	0
1.3	Reason for excluding:		
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	\$	0
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	\$	0
1.6	Individual policies:		
	Most current three years:		
1.61	Total premium earned	\$	0
1.62	Total incurred claims	\$	0
1.63	Number of covered lives	\$	0
	All years prior to most current three years:		
1.64	Total premium earned	\$	0
1.65	Total incurred claims	\$	0
1.66	Number of covered lives	\$	0
1.7	Group policies:		
	Most current three years:		
1.71	Total premium earned	\$	0
1.72	Total incurred claims	\$	0
1.73	Number of covered lives	\$	0
	All years prior to most current three years:		
1.74	Total premium earned	\$	0
1.75	Total incurred claims	\$	0
1.76	Number of covered lives	\$	0
2.	Health Test:		
		1 Current Year	2 Prior Year
2.1	Premium Numerator	\$ 0	\$ 0
2.2	Premium Denominator	\$ 6,727,353,338	\$ 6,338,469,630
2.3	Premium Ratio (2.1/2.2)	0.0%	0.0%
2.4	Reserve Numerator	\$ 0	\$ 0
2.5	Reserve Denominator	\$ 26,786,723,955	\$ 20,663,618,035
2.6	Reserve Ratio (2.4/2.5)	0.0%	0.0%
3.1	Does the reporting entity have Separate Accounts?	Yes [X]	No []
3.2	If yes, has a Separate Accounts statement been filed with this Department	Yes [X]	No []
3.3	What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?	\$ 131,043,003	N/A []
3.4	State the authority under which Separate Accounts are maintained: <u>OH</u>		
3.5	Was any of the reporting entity's Separate Accounts business reinsured as of December 31?	Yes [X]	No []
3.6	Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?	Yes []	No [X]
3.7	If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?"	\$ 0	
4.	For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:		
4.1	Amount of loss reserves established by these annuities during the current year:	\$ 0	
4.2	List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.		

1 P&C Insurance Company and Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)

5.1	Do you act as a custodian for health savings accounts?	Yes []	No [X]
5.2	If yes, please provide the amount of custodial funds held as of the reporting date.	\$ 0	
5.3	Do you act as an administrator for health savings accounts?	Yes []	No [X]
5.4	If yes, please provide the balance of the funds administered as of the reporting date.	\$ 0	
6.1	Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers?	Yes []	No [X]
			N/A []

GENERAL INTERROGATORIES**PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES**

6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
Eagle CaptiveReinsurance, LLC	15821	OH	\$ 94,532,960	\$	\$	\$ 94,532,960

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

7.1 Direct premiums written	\$ 1,554,665,166
7.2 Total incurred claims	\$ 228,615,611
7.3 Number of covered lives	456,927

*Ordinary Life Insurance Includes	
Term (whether full underwriting, limited underwriting, jet issue, "short form app")	
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")	
Variable Life (with or without secondary guarantee)	
Universal Life (with or without secondary guarantee)	
Variable Universal Life (with or without secondary guarantee)	

8. Is the reporting entity licensed or charted, registered, qualified, eligible or writing business in at least two states?

Yes [X] No []

8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

Life, Accident and Health Companies Only:

9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?

Yes [X] No []

9.2 Net reimbursement of such expenses between reporting entities:

9.21 Paid	\$ 355,732,030
9.22 Received	\$ 0

10.1 Does the reporting entity write any guaranteed interest contracts?

Yes [] No [X]

10.2 If yes, what amount pertaining to these items is included in:

10.21 Page 3, Line 1	\$ 0
10.22 Page 4, Line 1	\$ 0

11. For stock reporting entities only:

11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity:	\$ 2,986,000,000
--	------------------

12. Total dividends paid stockholders since organization of the reporting entity:

12.11 Cash	\$ 42,001,461
12.12 Stock	\$ 0

13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as:

Yes [] No [X]

Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

13.2 If yes, has the reporting entity completed the *Workers' Compensation Carve-Out Supplement* to the Annual Statement?

Yes [] No []

13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium	\$ 0	\$ 0	\$ 0
13.32 Paid claims	\$ 0	\$ 0	\$ 0
13.33 Claim liability and reserve (beginning of year)	\$ 0	\$ 0	\$ 0
13.34 Claim liability and reserve (end of year)	\$ 0	\$ 0	\$ 0
13.35 Incurred claims	\$ 0	\$ 0	\$ 0

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41 <\$25,000		\$ 0	\$ 0
13.42 \$25,000 — 99,999		\$ 0	\$ 0
13.43 \$100,000 — 249,999		\$ 0	\$ 0
13.44 \$250,000 — 999,999		\$ 0	\$ 0
13.45 \$1,000,000 or more		\$ 0	\$ 0

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools?

\$ 0

Fraternal Benefit Societies Only:

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government?

Yes [] No []

15. How often are meetings of the subordinate branches required to be held?

16. How are the subordinate branches represented in the supreme or governing body?

17. What is the basis of representation in the governing body?

GENERAL INTERROGATORIES**PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES**

18.1 How often are regular meetings of the governing body held? _____

18.2 When was the last regular meeting of the governing body held? _____

18.3 When and where will the next regular or special meeting of the governing body be held? _____

18.4 How many members of the governing body attended the last regular meeting? _____

18.5 How many of the same were delegates of the subordinate branches? _____

19. How are the expenses of the governing body defrayed? _____

20. When and by whom are the officers and directors elected? _____

21. What are the qualifications for membership? _____

22. What are the limiting ages for admission? _____

23. What is the minimum and maximum insurance that may be issued on any one life? _____

24. Is a medical examination required before issuing a benefit certificate to applicants? Yes [] No []

25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []

26.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []

26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []

27. What proportion of first and subsequent year's payments may be used for management expenses? _____ %
 27.11 First Year _____ %
 27.12 Subsequent Years _____ %

28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []

28.2 If so, what amount and for what purpose? \$ _____

29.1 Does the reporting entity pay an old age disability benefit? Yes [] No []

29.2 If yes, at what age does the benefit commence? _____

30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []

30.2 If yes, when? _____

31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []

32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []

32.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []

32.3 If yes, explain _____

33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []

33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []

34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []

35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []

35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus? _____

Date	Outstanding Lien Amount
	\$ _____

NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

\$000 omitted for amounts of life insurance

	1 2019	2 2018	3 2017	4 2016	5 2015
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4).....	91,942,798	79,291,478	69,389,031	59,931,819	49,508,330
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4).....	85,818,151	82,637,223	77,920,248	73,164,353	68,200,485
3. Credit life (Line 21, Col. 6).....	.....	.....	.....	.....	.....
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4).....	23	23	23	26	26
5. Industrial (Line 21, Col. 2).....	.....	.....	.....	.....	.....
6. FEGLI/SGLI (Lines 43 & 44, Col. 4).....	.....	.....	.....	.....	.....
7. Total (Line 21, Col. 10).....	177,760,972	161,928,724	147,309,302	133,096,198	117,708,841
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated.....	30,774,342	15,419,838	6,713,525	XXX.....	XXX.....
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2).....	15,218,670	12,501,801	11,420,682	12,175,295	11,879,869
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2).....	7,482,348	8,987,929	9,192,109	9,379,600	10,234,294
10. Credit life (Line 2, Col. 6).....	.....	.....	.....	.....	.....
11. Group (Line 2, Col. 9).....	.....	.....	.....	.....	.....
12. Industrial (Line 2, Col. 2).....	.....	.....	.....	.....	.....
13. Total (Line 2, Col. 10).....	22,701,018	21,489,730	20,612,791	21,554,895	22,114,163
Premium Income - Lines of Business (Exhibit 1-Part 1)					
14. Industrial life (Line 20.4, Col. 2).....	.....	.....	.....	.....	.....
15.1 Ordinary life insurance (Line 20.4, Col. 3).....	1,347,507,597	1,173,579,447	1,073,813,420	953,292,026	928,781,286
15.2 Ordinary individual annuities (Line 20.4, Col. 4).....	5,377,966,252	5,163,210,967	4,580,546,776	2,607,223,900	2,383,685,217
16. Credit life (group and individual) (Line 20.4, Col. 5).....	.....	.....	.....	.....	.....
17.1 Group life insurance (Line 20.4, Col. 6).....	.....	.....	.....	.....	.....
17.2 Group annuities (Line 20.4, Col. 7).....	1,879,399	1,678,876	910,434	1,811,039	1,806,486
18.1 A&H - group (Line 20.4, Col. 8).....	.....	25	50	.....	.....
18.2 A&H - credit (group and individual) (Line 20.4, Col. 9).....	.....	.....	.....	.....	.....
18.3 A&H - other (Line 20.4, Col. 10).....	.90	.314	.505	1,336,910	582,068
19. Aggregate of all other lines of business (Line 20.4, Col. 11).....	.....	.....	.....	.....	.....
20. Total.....	6,727,353,337	6,338,469,629	5,655,271,185	3,563,663,875	3,314,855,057
Balance Sheet (Pages 2 and 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)....	32,230,379,289	24,401,432,974	18,955,452,352	13,029,506,242	9,422,185,335
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26).....	30,014,617,717	22,933,722,564	17,615,882,594	12,061,258,232	8,687,138,675
23. Aggregate life reserves (Page 3, Line 1).....	26,893,643,886	20,776,086,443	15,632,956,041	10,783,710,805	7,720,161,791
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1.....	104,193,318	13,942	2,686,081	XXX.....	XXX.....
24. Aggregate A&H reserves (Page 3, Line 2).....	.....	.....	.....	649,163	127,356
25. Deposit-type contract funds (Page 3, Line 3).....	72,496,161	17,492,993	16,886,495	17,257,026	17,250,196
26. Asset valuation reserve (Page 3, Line 24.01).....	206,824,314	149,944,788	102,882,259	75,678,604	58,610,986
27. Capital (Page 3, Lines 29 & 30).....	2,640,000	2,640,000	2,640,000	2,640,000	2,640,000
28. Surplus (Page 3, Line 37).....	2,213,121,572	1,465,070,410	1,336,929,758	965,608,010	732,406,660
Cash Flow (Page 5)					
29. Net cash from operations (Line 11).....	5,555,458,068	5,155,317,566	4,466,836,399	2,870,713,932	2,583,095,211
Risk-Based Capital Analysis					
30. Total adjusted capital.....	2,423,072,270	1,618,154,604	1,442,966,241	1,044,451,369	794,197,270
31. Authorized control level risk-based capital.....	275,263,297	221,678,255	153,332,798	123,071,779	85,313,273
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1).....	69.9	74.1	70.4	74.1	79.1
33. Stocks (Lines 2.1 and 2.2).....	0.1	0.0	0.0	.....	.....
34. Mortgage loans on real estate (Lines 3.1 and 3.2).....	17.9	18.8	18.2	18.2	15.4
35. Real estate (Line 4.1, 4.2 and 4.3).....	.....	.....	.....	.....	.....
36. Cash, cash equivalents and short-term investments (Line 5).....	5.8	2.8	5.0	3.2	2.7
37. Contract loans (Line 6).....	0.4	0.4	0.5	0.5	0.6
38. Derivatives (Line 7).....	4.4	2.0	4.3	2.5	0.7
39. Other invested assets (Line 8).....	1.1	1.0	0.9	1.0	0.8
40. Receivables for securities (Line 9).....	.....	.....	.....	.....	.....
41. Securities lending reinvested collateral assets (Line 10).....	0.2	0.4	0.5	0.2	0.6
42. Aggregate write-ins for invested assets (Line 11).....	0.1	0.4	0.3	0.3	0.2
43. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0

NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
FIVE-YEAR HISTORICAL DATA

(continued)

	1 2019	2 2018	3 2017	4 2016	5 2015
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Sch. D Summary, Line 12, Col. 1).....					
45. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1).....					
46. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1).....					
47. Affiliated short-term investments (subtotal included in Sch. DA, Verif., Col. 5, Line 10).....	186,000,000	71,200,000			
48. Affiliated mortgage loans on real estate	84,644,412	70,000,092	64,283,324	37,953,023	22,150,000
49. All other affiliated.....	99,644,429	107,867,381	82,294,909	77,853,640	61,818,833
50. Total of above Lines 44 to 49.....	370,288,841	249,067,473	146,578,233	115,806,663	83,968,833
51. Total investment in parent included in Lines 44 to 49 above.....					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	186,867,945	87,186,538	62,292,933	42,658,366	104,136,000
53. Total admitted assets (Page 2, Line 28, Col. 3).....	34,069,652,058	25,929,226,729	20,608,277,399	14,466,198,988	10,757,627,012
Investment Data					
54. Net investment income (Exhibit of Net Investment Income).....	1,019,091,005	782,704,956	582,676,499	439,480,930	309,605,586
55. Realized capital gains (losses) (Page 4, Line 34, Column 1).....	181,181,399	92,317,115	146,582,514	3,795,687	(4,985,212)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1).....	606,939,253	(457,337,197)	265,312,364	93,682,279	(31,514,717)
57. Total of above Lines 54, 55 and 56.....	1,807,211,657	417,684,874	994,571,377	536,958,896	273,105,657
Benefits and Reserve Increase (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 & 8).....	864,600,027	679,626,172	401,797,201	286,346,332	210,404,091
59. Total contract/certificate benefits - A&H (Lines 13 & 14, Col. 6).....		150	2,100	2,625	2,775
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2).....	1,166,539,415	961,222,340	896,119,677	734,622,450	698,671,064
61. Increase in A&H reserves (Line 19, Col. 6).....					
62. Dividends to policyholders and refunds to members (Line 30, Col 1).....	592,316	719,848	758,513	735,397	896,135
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22, & 23 less Line (6) / (Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00).....	15.0	14.6	14.8	19.0	19.0
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.00.....	3.7	3.8	3.9	4.3	4.6
65. A&H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2).....		44.2	(116,587.9)	39.2	22.1
66. A&H cost containment percent (Schedule H, Part 1, Line 4, Col. 2).....					
67. A&H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2).....	2.2		3.4	0.0	0.0
A&H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Sch. H, Part 3, Line 3.1, Col. 2).....					
69. Prior years' claim liability and reserve - group health (Sch. H, Part 3, Line 3.2, Col. 2).....					
70. Incurred losses on prior years' claims - health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2).....		150	2,100	2,625	2,775
71. Prior years' claim liability and reserve - health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2).....					
Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72. Industrial life (Page 6.1, Col. 2).....					
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12).....	(312,338,150)	(206,130,843)	(198,189,297)	(147,975,018)	(118,561,125)
74. Ordinary - individual annuities (Page 6, Col. 4).....	(554,853,259)	307,886,159	(242,204,188)	(91,809,839)	10,788,583
75. Ordinary - supplementary contracts.....	XXX	32,384	170,204	(149,191)	(36,840)
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7).....					
77. Group life (Page 6.2, Col. 1 less Col. 7 less Col. 9).....		(60)			(2,187)
78. Group annuities (Page 6, Col. 5).....	1,152,943	633,917	653,167	591,415	683,745
79. A&H - group (Page 6.5, Col. 3).....		17	27		
80. A&H - credit (Page 6.5, Col. 10).....					
81. A&H - other (Page 6.5, Col. 1 less Cols. 3 and 10).....	104	125	(1,043)	908,792	376,536
82. Aggregate of all other lines of business (Page 6, Col. 8).....	61,395,591	35,266,386	16,725,344	7,995,299	12,284,365
83. Fraternal (Page 6, Col. 7).....					
84. Total (Page 6, Col. 1).....	(804,642,771)	137,688,085	(422,845,786)	(230,438,542)	(94,466,923)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain:

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance	Number of		9 Amount of Insurance		
							7 Policies	8 Certificates			
1. In force end of prior year.....			434,105	161,928,701			1	8	23	161,928,724	
2. Issued during year.....			47,803	22,701,018						22,701,018	
3. Reinsurance assumed.....										0	
4. Revived during year.....										0	
5. Increased during year (net).....			(1)	12,795						12,795	
6. Subtotals, Lines 2 to 5.....	0	0	47,802	22,713,813	0	0	0	0	0	22,713,813	
7. Additions by dividends during year.....	XXX		XXX		XXX		XXX	XXX		0	
8. Aggregate write-ins for increases.....	0	0	0	0	0	0	0	0	0	0	
9. Totals (Lines 1 and 6 to 8).....	0	0	481,907	184,642,514	0	0	1	8	23	184,642,537	
Deductions during year:											
10. Death.....				1,344		241,912		XXX		241,912	
11. Maturity.....								XXX		0	
12. Disability.....								XXX		0	
13. Expiry.....				1,320		25,550				25,550	
14. Surrender.....				11,068		2,716,959				2,716,959	
15. Lapse.....				10,676		3,586,413				3,586,413	
16. Conversion.....				408		174,672		XXX	XXX	174,672	
17. Decreased (net).....						136,059				136,059	
18. Reinsurance.....										0	
19. Aggregate write-ins for decreases.....	0	0	0	0	0	0	0	0	0	0	
20. Totals (Lines 10 to 19).....	0	0	24,816	6,881,565	0	0	0	0	0	6,881,565	
21. In force end of year (b) (Line 9 minus Line 20).....	0	0	457,091	177,760,949	0	0	1	8	23	177,760,972	
22. Reinsurance ceded end of year.....	XXX		XXX	60,847,441	XXX		XXX	XXX	23	60,847,464	
23. Line 21 minus Line 22.....	XXX	0	XXX	116,913,508	XXX	(a) 0	XXX	XXX	0	116,913,508	

DETAILS OF WRITE-INS

0801.....										0
0802.....										0
0803.....										0
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above).....	0	0	0	0	0	0	0	0	0	0
1901.....										0
1902.....										0
1903.....										0
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above).....	0	0	0	0	0	0	0	0	0	0

Life Accident and Health Companies Only:

(a) Group \$.....0; Individual \$.....0.

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates.....0, amount, \$.....0.

Additional accidental death benefits included in life certificates were in amount \$.....0. Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?.....

NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY
EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends.....	....XXX		....XXX.....	.....57,408
25. Other paid-up insurance.....			.....4,824	.....88,126
26. Debit ordinary insurance.....	....XXX	....XXX.....		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
Term Insurance Excluding Extended Term Insurance				
27. Term policies-decreasing.....				
28. Term policies-other.....	10,787	....7,048,945	186,844	....83,370,257
29. Other term insurance-decreasing.....	....XXX		....XXX.....	
30. Other term insurance.....	....XXX	....433,403	....XXX.....	....2,341,101
31. Totals (Lines 27 to 30).....	10,787	....7,482,348	186,844	....85,711,358
Reconciliation to Lines 2 and 21:				
32. Term additions.....	....XXX		....XXX.....	....21,101
33. Totals, extended term insurance.....	....XXX	....XXX.....	....4,755	....85,694
34. Totals, whole life and endowment.....	37,016	....15,218,670	265,492	....91,942,798
35. Totals (Lines 31 to 34).....	47,803	....22,701,018	457,091	....177,760,951

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial.....				
37. Ordinary.....	....22,701,018		....177,728,634	....32,316
38. Credit Life (Group and Individual).....				
39. Group.....			....23	
40. Totals (Lines 36 to 39).....	....22,701,018	....0	....177,728,657	....32,316

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies.....	....XXX		....XXX.....	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis.....		....XXX.....		....XXX.....
43. Federal Employees' Group Life Insurance included in Line 21.....				
44. Servicemen's Group Life Insurance included in Line 21.....				
45. Group Permanent Insurance included in Line 21.....			....8	....23

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies.....	186,917
--	--	--------------

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 <u>60% initial face</u>
47.2 <u>3000 term per unit of child rider</u>

POLICIES WITH DISABILITY PROVISIONS

Disability Provision	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium.....			....21,465	....1,017,364				
49. Disability Income.....								
50. Extended Benefits.....			....XXX.....	....XXX.....				
51. Other.....								
52. Total.....	....0	(a)....0	....21,465	(a)....1,017,364	....0	(a)....0	....0	(a)....0

(a) See the Annual Audited Financial Reports section of the Annual Statement Instructions.

Annual Statement for the year 2019 of the **NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY**
EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE
AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS,
ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year.....	285	188		
2. Issued during year.....	16	9		
3. Reinsurance assumed.....				
4. Increased during year (net).....				
5. Total (Lines 1 to 4).....	301	197	0	0
Deductions during year:				
6. Decreased (net).....	12	13		
7. Reinsurance ceded.....				
8. Totals (Lines 6 and 7).....	12	13	0	0
9. In force end of year.....	289	184	0	0
10. Amount on deposit.....		(a).....		(a).....
11. Income now payable.....	289	184		
12. Amount of income payable.....	(a).....	1,345,937	(a).....	1,189,497
			(a).....	(a).....

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year.....	703	151,109	.24	1,126
2. Issued during year.....	83	37,968		12
3. Reinsurance assumed.....				
4. Increased during year (net).....				
5. Total (Lines 1 to 4).....	786	189,077	.24	1,138
Deductions during year:				
6. Decreased (net).....	62	7,904	1	114
7. Reinsurance ceded.....				
8. Totals (Lines 6 and 7).....	62	7,904	1	114
9. In force end of year.....	724	181,173	.23	1,024
Income now payable:				
10. Amount of income payable.....	(a).....	5,067,482	XXX.....	XXX.....
Deferred fully paid:				
11. Account balance.....	XXX.....	(a).....	21,641,351,469	XXX.....
Deferred not fully paid:				
12. Account balance.....	XXX.....	(a).....	XXX.....	(a).....

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in force	3 Policies	4 Premiums in force	5 Policies	6 Premiums in force
1. In force end of prior year.....	2	25			2	314
2. Issued during year.....						
3. Reinsurance assumed.....						
4. Increased during year (net).....		XXX.....		XXX.....		XXX.....
5. Total (Lines 1 to 4).....	2	XXX.....	0	XXX.....	2	XXX.....
Deductions during year:						
6. Conversions.....		XXX.....	XXX.....	XXX.....	XXX.....	XXX.....
7. Decreased (net).....	2	XXX.....		XXX.....	2	XXX.....
8. Reinsurance ceded.....		XXX.....		XXX.....		XXX.....
9. Totals (Lines 6 to 8).....	2	XXX.....	0	XXX.....	2	XXX.....
10. In force end of year.....	0	(a).....	0	(a).....	0	(a).....

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1 Deposit Funds Contracts		2 Dividend Accumulations Contracts	
	1 Deposit Funds Contracts	2 Dividend Accumulations Contracts	1 Deposit Funds Contracts	2 Dividend Accumulations Contracts
1. In force end of prior year.....			.71	.68
2. Issued during year.....			.30	
3. Reinsurance assumed.....				
4. Increased during year (net).....				
5. Total (Lines 1 to 4).....			.101	.68
Deductions during year:				
6. Decreased (net).....			2	.5
7. Reinsurance ceded.....				
8. Totals (Lines 6 and 7).....			2	.5
9. In force end of year.....			.99	.63
10. Amount of account balance.....			(a).....	139,738
				53,638,362

(a) See the Annual Audited Financial Reports section of the Annual Statement Instructions.

NATIONWIDE LIFE AND ANNUITY INSURANCE COMPANY

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Business Only					
		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Mem- bership and Other Fees	5 Other Considerations	6 Total Columns 2 through 5	7 Deposit-Type Contracts
		2 Life Insurance Premiums	3 Annuity Considerations				
1. Alabama.....	AL.....	12,302,888	37,066,405			49,369,293	
2. Alaska.....	AK.....	1,658,788	6,838,724			8,497,512	
3. Arizona.....	AZ.....	20,648,622	227,850,526			248,499,148	
4. Arkansas.....	AR.....	5,930,566	32,210,503			38,141,069	
5. California.....	CA.....	326,001,082	563,835,684			889,836,766	
6. Colorado.....	CO.....	21,927,941	161,094,124			183,022,065	
7. Connecticut.....	CT.....	53,958,033	53,934,499			107,892,532	
8. Delaware.....	DE.....	13,720,465	13,144,442			26,864,907	
9. District of Columbia.....	DC.....	2,614,490	4,792,710			7,407,200	
10. Florida.....	FL.....	88,299,643	448,342,764	90		536,642,497	
11. Georgia.....	GA.....	37,360,908	203,040,147			240,401,055	
12. Hawaii.....	HI.....	10,116,678	35,217,144			45,333,822	
13. Idaho.....	ID.....	2,015,757	34,657,183			36,672,940	
14. Illinois.....	IL.....	57,840,561	253,167,089			311,007,650	
15. Indiana.....	IN.....	14,025,757	144,375,096			158,400,853	
16. Iowa.....	IA.....	5,415,840	33,007,848			38,423,688	
17. Kansas.....	KS.....	10,340,889	73,716,319			84,057,208	
18. Kentucky.....	KY.....	10,880,837	81,318,217			92,199,054	
19. Louisiana.....	LA.....	8,335,116	70,335,959			78,671,075	
20. Maine.....	ME.....	1,947,753	14,745,344			16,693,097	
21. Maryland.....	MD.....	45,136,624	160,047,841			205,184,465	
22. Massachusetts.....	MA.....	36,013,609	197,408,052			233,421,661	
23. Michigan.....	MI.....	77,463,912	290,965,793			368,429,705	
24. Minnesota.....	MN.....	19,662,005	47,467,981			67,129,986	
25. Mississippi.....	MS.....	6,159,338	15,879,571			22,038,909	
26. Missouri.....	MO.....	16,842,691	59,017,980			75,860,671	
27. Montana.....	MT.....	622,589	14,809,371			15,431,960	
28. Nebraska.....	NE.....	5,812,141	109,930,019			115,742,160	
29. Nevada.....	NV.....	11,056,292	42,984,653			54,040,945	
30. New Hampshire.....	NH.....	2,191,030	43,262,239			45,453,269	
31. New Jersey.....	NJ.....	76,814,228	124,126,162			200,940,390	
32. New Mexico.....	NM.....	2,734,905	26,628,165			29,363,070	
33. New York.....	NY.....	1,950,850	46,403,621			48,354,471	
34. North Carolina.....	NC.....	66,411,495	228,066,870			294,478,365	
35. North Dakota.....	ND.....	1,725,091	12,267,278			13,992,369	
36. Ohio.....	OH.....	65,536,366	249,634,081			315,170,447	50,000,000
37. Oklahoma.....	OK.....	3,801,126	27,371,326			31,172,452	
38. Oregon.....	OR.....	14,862,808	27,962,517			42,825,325	
39. Pennsylvania.....	PA.....	90,340,379	264,984,097			355,324,476	
40. Rhode Island.....	RI.....	6,802,439	9,580,181			16,382,620	
41. South Carolina.....	SC.....	16,789,158	80,873,795			97,662,953	
42. South Dakota.....	SD.....	9,065,155	13,279,005			22,344,160	
43. Tennessee.....	TN.....	23,026,225	89,102,726			112,128,951	
44. Texas.....	TX.....	117,822,461	335,998,826			453,821,287	
45. Utah.....	UT.....	23,678,408	94,707,402			118,385,810	
46. Vermont.....	VT.....	1,755,077	13,837,360			15,592,437	
47. Virginia.....	VA.....	50,395,726	146,346,281			196,742,007	
48. Washington.....	WA.....	33,617,045	115,036,065			148,653,110	
49. West Virginia.....	WV.....	7,279,919	23,526,663			30,806,582	
50. Wisconsin.....	WI.....	11,766,006	72,202,009			83,968,015	
51. Wyoming.....	WY.....	1,363,157	11,155,907			12,519,064	
52. American Samoa.....	AS.....	5,916				5,916	
53. Guam.....	GU.....	722				722	
54. Puerto Rico.....	PR.....	8,165	570,000			578,165	
55. US Virgin Islands.....	VI.....	2,191				2,191	
56. Northern Mariana Islands.....	MP.....	N				0	
57. Canada.....	CAN.....	26,079				26,079	
58. Aggregate Other Alien.....	OT.....	62,008	56,902	0	0	118,910	0
59. Subtotal.....	XXX.....	1,553,945,950	5,488,181,466	90	0	7,042,127,506	50,000,000
60. Reporting entity contributions for employee benefit plans.....	XXX.....					0	
61. Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX.....	441,009				441,009	
62. Dividends or refunds applied to shorten endowment or premium paying period.....	XXX.....					0	
63. Premium or annuity considerations waived under disability or other contract provisions.....	XXX.....	385,096				385,096	
64. Aggregate other amounts not allocable by State.....	XXX.....	0	0	0	0	0	0
65. Totals (Direct Business).....	XXX.....	1,554,772,055	5,488,181,466	90	0	7,042,953,611	50,000,000
66. Plus reinsurance assumed.....	XXX.....					0	
67. Totals (All Business).....	XXX.....	1,554,772,055	5,488,181,466	90	0	7,042,953,611	50,000,000
68. Less reinsurance ceded.....	XXX.....	207,393,156	108,335,812			315,728,968	
69. Totals (All Business) less reinsurance ceded.....	XXX.....	1,347,378,899	5,379,845,654	(c) 90	0	6,727,224,643	50,000,000

DETAILS OF WRITE-INS

58001. Foreign other alien.....	XXX.....	62,008	56,902			118,910	
58002.	XXX.....					0	
58003.	XXX.....					0	
58998. Summ. of remaining write-ins for line 58 from overflow page.....	XXX.....	0	0	0		0	
58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58 above).....	XXX.....	62,008	56,902	0		118,910	

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 50

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... 0

R - Registered - Non-domiciled RRGs..... 0

Q - Qualified - Qualified or accredited reinsurer..... 0

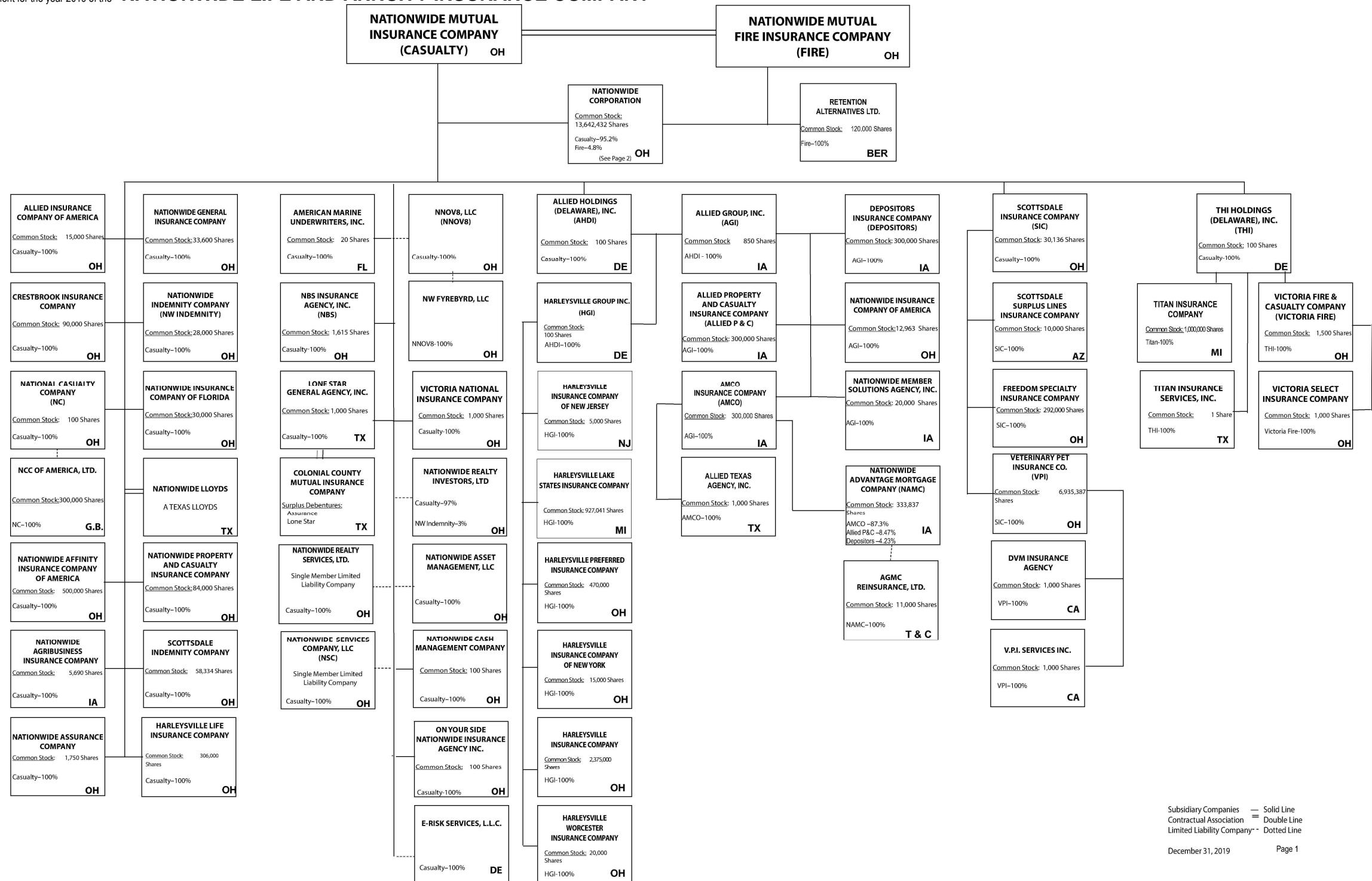
N - None of the above - Not allowed to write business in the state..... 7

(b) **Explanation of basis of allocation by states, etc., of premiums and annuity considerations.**

Premium income and annuity consideration is assigned to States based on the address on the Company's records. For Group Life and Health policies covering less than 500 lives, the premiums received are generally allocated to the state in which the employees are principally located or in which the principal office of the group policyholder is located; for such policies covering 500 or more lives, the premiums or considerations are generally allocated to the state in which the owner of the certificate resides (if applicable).

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9, and 10, or with Schedule H, Part 1, Column 1, Line 1. Indicate which:

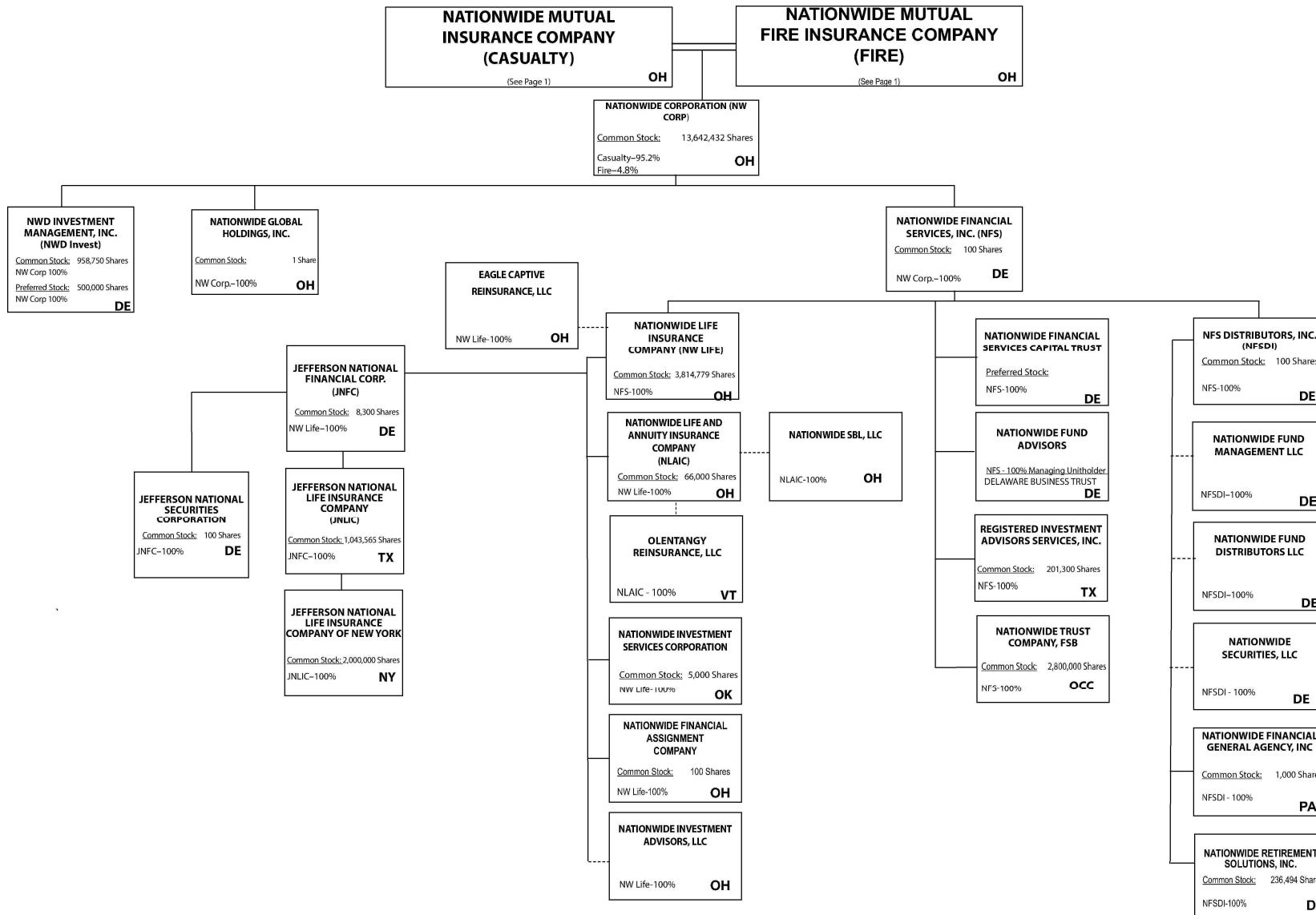
Schedule H, Part 1, Column 1, Line 1



Subsidiary Companies — Solid Line
 Contractual Association = Double Line
 Limited Liability Company - Dotted Line

December 31, 2019

Page 1

NATIONWIDE®

Subsidiary Companies — Solid Line
Contractual Association = Double Line
Limited Liability Company - - Dotted Line

NATIONWIDE INSURANCE COMPANIES

NAIC Group Code	Group Name	NAIC Company Code	State of Domicile	Federal ID Number	Name of Company
0140	Nationwide	10127	OH	27-0114983	Allied Insurance Company of America
0140	Nationwide	42579	IA	42-1201931	Allied Property and Casualty Insurance Company
0140	Nationwide	19100	IA	42-6054959	AMCO Insurance Company
0140	Nationwide	29262	TX	74-1061659	Colonial County Mutual Insurance Company
0140	Nationwide	18961	OH	68-0066866	Crestbrook Insurance Company
0140	Nationwide	42587	IA	42-1207150	Depositors Insurance Company
0140	Nationwide	15821	OH	42-4523959	Eagle Captive Reinsurance, LLC
0140	Nationwide	22209	OH	75-6013587	Freedom Specialty Insurance Company
0140	Nationwide	23582	OH	41-0417250	Harleysville Insurance Company
0140	Nationwide	42900	NJ	23-2253669	Harleysville Insurance Company of New Jersey
0140	Nationwide	10674	OH	23-2864924	Harleysville Insurance Company of New York
0140	Nationwide	14516	MI	38-3198542	Harleysville Lake States Insurance Company
0140	Nationwide	64327	OH	23-1580983	Harleysville Life Insurance Company
0140	Nationwide	35696	OH	23-2384978	Harleysville Preferred Insurance Company
0140	Nationwide	26182	OH	04-1989660	Harleysville Worcester Insurance Company
0140	Nationwide	64017	TX	75-0300900	Jefferson National Life Insurance Company
0140	Nationwide	15727	NY	47-1180302	Jefferson National Life Insurance Company of New York
0140	Nationwide	11991	OH	38-0865250	National Casualty Company
0140	Nationwide	26093	OH	48-0470690	Nationwide Affinity Insurance Company of America
0140	Nationwide	28223	IA	42-1015537	Nationwide Agribusiness Insurance Company
0140	Nationwide	10723	OH	95-0639970	Nationwide Assurance Company
0140	Nationwide	23760	OH	31-4425763	Nationwide General Insurance Company
0140	Nationwide	10070	OH	31-1399201	Nationwide Indemnity Company
0140	Nationwide	25453	OH	95-2130882	Nationwide Insurance Company of America
0140	Nationwide	10948	OH	31-1613686	Nationwide Insurance Company of Florida
0140	Nationwide	92657	OH	31-1000740	Nationwide Life and Annuity Insurance Company
0140	Nationwide	66869	OH	31-4156830	Nationwide Life Insurance Company
0140	Nationwide	42110	TX	75-1780981	Nationwide Lloyds
0140	Nationwide	23779	OH	31-4177110	Nationwide Mutual Fire Insurance Company
0140	Nationwide	23787	OH	31-4177100	Nationwide Mutual Insurance Company
0140	Nationwide	37877	OH	31-0970750	Nationwide Property & Casualty Insurance Company
0140	Nationwide	13999	VT	27-1712056	Odentangy Reinsurance, LLC
0140	Nationwide	15580	OH	31-1117969	Scottsdale Indemnity Company
0140	Nationwide	41297	OH	31-1024978	Scottsdale Insurance Company
0140	Nationwide	10672	AZ	86-0835870	Scottsdale Surplus Lines Insurance Company
0140	Nationwide	36269	MI	86-0619597	Titan Insurance Company
0140	Nationwide	42285	OH	95-3750113	Veterinary Pet Insurance Company
0140	Nationwide	42889	OH	34-1394913	Victoria Fire & Casualty Company
0140	Nationwide	10778	OH	34-1842604	Victoria National Insurance Company
0140	Nationwide	10105	OH	34-1777972	Victoria Select Insurance Company

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LIFE ANNUAL STATEMENT BLANK

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