



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2019
OF THE CONDITION AND AFFAIRS OF THE

Western-Southern Life Assurance Company

NAIC Group Code08360836NAIC Company Code92622Employer's ID Number31-1000236
(Current)(Prior)

Organized under the Laws ofOhio, State of Domicile or Port of EntryOH

Country of DomicileUnited States of America

Licensed as business type:Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized12/01/1980Commenced Business03/05/1981

Statutory Home Office400 BroadwayCincinnati, OH, US 45202
(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office400 BroadwayCincinnati, OH, US 45202513-629-1800
(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail Address400 BroadwayCincinnati, OH, US 45202
(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records400 BroadwayCincinnati, OH, US 45202513-629-1800
(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website AddressWWW.WesternSouthernLife.com

Statutory Statement ContactWade Matthew Fugate513-629-1402
(Name)(Area Code) (Telephone Number)
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OFFICERS

Chairman of Board, President & CEOJohn Finn Barrett

Secretary and CounselDonald Joseph Wuebbling

OTHER

James Howard Acton Jr., VP	Gregory Scott Allhands, VP	Edward Joseph Babbitt, VP, Sr Counsel
Troy Dale Brodie, Sr VP, Chief Marketing Officer	Christopher Steven Brown, VP	John Henry Bultema III, Sr VP
Karen Ann Chamberlain, Sr VP, Chief Information Officer	Kim Rehling Chiodi, Sr VP	Keith Terrill Clark, MD, VP, Medical Director
Michael Russ DeHart, VP	James Joseph DeLuca, VP	Brian Richard Doran, VP
Lisa Beth Fangman, Sr VP	Wade Matthew Fugate, VP, Controller	Daniel Wayne Harris, Sr VP, Chief Actuary
David Todd Henderson, Sr VP, Chief Risk Officer	Christopher Xavier Hill, VP	Kevin Louis Howard, VP, Deputy Gen Counsel
Bradley Joseph Hunkler, Sr VP, Chief Financial Officer	Stephen Gale Hussey Jr., Sr VP	Jay Vincent Johnson, VP, Assistant Treasurer
Phillip Earl King, Sr VP, Auditor	Linda Marie Lake, Sr VP	Roger Michael Lanham, Sr VP, Co-Chief Inv Officer
Todd Anthony Lee, VP	Matthew William Loveless, VP	Joseph Harlon Lynch Jr., VP
Bruce William Maisel, VP, CCO	Jill Tripp McGruder, Sr VP, Chief Marketing Officer	Jeffrey David Meek, VP
Jimmy Joe Miller, Sr VP	Jonathan David Niemeyer, Sr VP, CAO, & Gen Counsel	Steven Owen Reeves, VP
Michelle Ison Rice, VP	Rodrick Landon Snyder #, VP	Denise Lynn Sparks, VP
Michael Shane Speas, VP, Chief Info Security Officer	Jeffrey Laurence Stainton, VP, Assoc Gen Counsel	Thomas Martin Stapleton, VP
Charles Lawrence Thomas, VP	James Joseph Vance, Sr VP, Treasurer	Christopher Newton Watford #, VP, Tax
Brendan Matthew White, Sr VP, Co-Chief Inv Officer	Terrie Ann Wiedenheft, VP	Aaron Jason Wolf, VP, Chief Underwriter

DIRECTORS OR TRUSTEES

John Finn Barrett	James Norman Clark	Jo Ann Davidson
Robert Lloyd Lawrence	James Kirby Risk III	Robert Blair Truitt
Thomas Luke Williams	John Peter Zanotti	

State ofOhioSS:

County ofHamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Finn BarrettChairman of Board, President & CEO

Donald Joseph WuebblingSecretary and Counsel

Wade Matthew FugateVP and Controller

a. Is this an original filing?Yes [X] No []

b. If no,

1. State the amendment number.....

2. Date filed

3. Number of pages attached.....

Subscribed and sworn to before me this21st day ofFebruary, 2020

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Western-Southern Life Assurance Company

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	11,852,983,499	0	11,852,983,499	10,700,371,489
2. Stocks (Schedule D):				
2.1 Preferred stocks	27,781,666	0	27,781,666	32,781,667
2.2 Common stocks	560,701,122	134,680,909	426,020,213	235,930,855
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	1,393,920,769	0	1,393,920,769	1,235,407,153
3.2 Other than first liens.....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$28,830,161 , Schedule E - Part 1), cash equivalents (\$279,104,976 , Schedule E - Part 2) and short-term investments (\$111,819,871 , Schedule DA)	419,755,008	0	419,755,008	278,600,956
6. Contract loans (including \$ premium notes)	29,618,285	0	29,618,285	31,547,041
7. Derivatives (Schedule DB)	34,503	0	34,503	356,462
8. Other invested assets (Schedule BA)	357,418,133	0	357,418,133	270,155,580
9. Receivables for securities	2,544,027	0	2,544,027	2,756,301
10. Securities lending reinvested collateral assets (Schedule DL)	10,250,174	0	10,250,174	8,959,298
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	14,655,007,186	134,680,909	14,520,326,277	12,796,866,802
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	96,874,638	0	96,874,638	90,447,294
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	1,659,812	0	1,659,812	1,101,291
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	19,701,110		19,701,110	19,726,865
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	1,761,129	0	1,761,129	700,885
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon	10,955,547	0	10,955,547	0
18.2 Net deferred tax asset	74,260,315	19,597,732	54,662,583	42,087,250
19. Guaranty funds receivable or on deposit	728,008	0	728,008	792,758
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates				
24. Health care (\$) and other amounts receivable	49,520	49,520	0	17,389
25. Aggregate write-ins for other than invested assets	11,951,204	53,938	11,897,266	10,156,889
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	14,872,948,469	154,382,099	14,718,566,370	12,961,897,423
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	89,614,972	0	89,614,972	67,516,977
28. Total (Lines 26 and 27)	14,962,563,441	154,382,099	14,808,181,342	13,029,414,400
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. CSV of company owned life insurance	11,897,266	0	11,897,266	10,156,889
2502. Prepaid Expenses	53,938	53,938	0	0
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	11,951,204	53,938	11,897,266	10,156,889

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Western-Southern Life Assurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$11,296,517,532 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	11,296,517,532	10,022,785,997
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)		
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	1,631,077,930	1,451,156,615
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	14,347,803	13,712,698
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)		
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	539,618	375,530
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$0 assumed and \$2,058,673 ceded	2,058,673	1,891,358
9.4 Interest maintenance reserve (IMR, Line 6)	6,466,417	
10. Commissions to agents due or accrued-life and annuity contracts \$1,318,977 accident and health \$ and deposit-type contract funds \$	1,318,977	1,604,666
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	8,284	3,500
13. Transfers to Separate Accounts due or accrued (net) (including \$(636,107) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(197,043)	429,960
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	1,860,319	2,347,187
15.1 Current federal and foreign income taxes, including \$0 on realized capital gains (losses)		12,361,205
15.2 Net deferred tax liability		
16. Unearned investment income	728,988	806,292
17. Amounts withheld or retained by reporting entity as agent or trustee	274,466	309,729
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	21,714,226	9,359,238
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$0 and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	215,467,259	152,208,717
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	15,774,466	15,831,495
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives	0	
24.09 Payable for securities	116,217,806	1,486,958
24.10 Payable for securities lending	321,760,249	332,582,696
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	3,900,040	2,845,001
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	13,649,836,011	12,022,098,842
27. From Separate Accounts Statement	89,614,972	67,516,977
28. Total liabilities (Lines 26 and 27)	13,739,450,983	12,089,615,819
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	827,408,064	827,408,064
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	238,822,295	109,890,517
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	1,066,230,359	937,298,581
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	1,068,730,359	939,798,581
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	14,808,181,342	13,029,414,400
DETAILS OF WRITE-INS		
2501. Uncashed drafts and checks pending escheatment to the state	3,846,793	2,309,175
2502. Interest Payable - Policy and Contract Funds	53,247	48,316
2503. Unfunded Commitment to Low Income Housing Tax Credit Property	0	287,510
2598. Summary of remaining write-ins for Line 25 from overflow page	0	200,000
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	3,900,040	2,845,001
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Western-Southern Life Assurance Company

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	2,293,698,759	1,420,102,216
2. Considerations for supplementary contracts with life contingencies	2,103,734	3,316,879
3. Net investment income (Exhibit of Net Investment Income, Line 17)	564,419,420	493,545,860
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	(2,250,973)	(1,707,339)
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)		
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	884,854	881,063
8.2 Charges and fees for deposit-type contracts	1,782	1,962
8.3 Aggregate write-ins for miscellaneous income	1,750,485	(453,794)
9. Total (Lines 1 to 8.3)	2,860,608,061	1,915,686,847
10. Death benefits	108,935,561	103,354,738
11. Matured endowments (excluding guaranteed annual pure endowments)	2,301,635	1,926,114
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	393,610,391	319,353,314
13. Disability benefits and benefits under accident and health contracts	2,213,825	2,379,020
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	702,423,018	756,664,395
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	26,010,816	36,691,406
18. Payments on supplementary contracts with life contingencies	2,681,645	3,099,106
19. Increase in aggregate reserves for life and accident and health contracts	1,273,731,536	496,179,240
20. Totals (Lines 10 to 19)	2,511,908,427	1,719,647,333
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	79,121,728	65,592,665
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	0	
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6)	102,751,849	94,296,942
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	12,761,977	9,942,359
25. Increase in loading on deferred and uncollected premiums	(40,377)	374,935
26. Net transfers to or (from) Separate Accounts net of reinsurance	13,627,604	(2,609,206)
27. Aggregate write-ins for deductions	10,433,612	11,847,684
28. Totals (Lines 20 to 27)	2,730,564,820	1,899,092,712
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	130,043,241	16,594,135
30. Dividends to policyholders and refunds to members		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	130,043,241	16,594,135
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	47,190,216	30,021,393
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	82,853,025	(13,427,258)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$3,046,839 (excluding taxes of \$1,183,763 transferred to the IMR)	(1,226,143)	29,518,608
35. Net income (Line 33 plus Line 34)	81,626,882	16,091,350
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	939,798,581	980,556,292
37. Net income (Line 35)	81,626,882	16,091,350
38. Change in net unrealized capital gains (losses) less capital gains tax of \$20,826,899	79,679,146	(35,374,077)
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	199,856	43,936,716
41. Change in nonadmitted assets	24,420,135	(63,793,390)
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	(1,414,725)
44. Change in asset valuation reserve	(63,258,542)	(203,584)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles	6,264,301	
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in		
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus		
54. Net change in capital and surplus for the year (Lines 37 through 53)	128,931,778	(40,757,711)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	1,068,730,359	939,798,581
DETAILS OF WRITE-INS		
08.301. Company Owned Life Insurance	1,740,370	(466,233)
08.302. Miscellaneous Income	10,115	12,439
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page		
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	1,750,485	(453,794)
2701. Securities Lending Interest Expense	7,613,763	8,637,753
2702. Pension Expense	2,817,035	3,208,092
2703. Miscellaneous Expense	2,814	1,839
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	10,433,612	11,847,684
5301.		
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page		
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)		

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	2,295,474,192	2,044,669,801
2. Net investment income	578,447,524	517,870,643
3. Miscellaneous income	896,744	895,472
4. Total (Lines 1 through 3)	2,874,818,460	2,563,435,916
5. Benefit and loss related payments	1,238,434,716	1,234,463,254
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	14,254,607	(2,659,289)
7. Commissions, expenses paid and aggregate write-ins for deductions	205,828,566	182,185,394
8. Dividends paid to policyholders	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ 4,367,581 tax on capital gains (losses)	74,737,570	49,769,013
10. Total (Lines 5 through 9)	1,533,255,459	1,463,758,372
11. Net cash from operations (Line 4 minus Line 10)	1,341,563,001	1,099,677,544
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	2,646,781,492	2,544,092,773
12.2 Stocks	84,222,997	158,949,277
12.3 Mortgage loans	139,861,722	202,087,332
12.4 Real estate	0	0
12.5 Other invested assets	14,603,122	11,901,042
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	107,237	231,109
12.7 Miscellaneous proceeds	115,264,977	16,367,084
12.8 Total investment proceeds (Lines 12.1 to 12.7)	3,000,841,547	2,933,628,617
13. Cost of investments acquired (long-term only):		
13.1 Bonds	3,810,738,256	3,519,436,641
13.2 Stocks	201,706,200	59,746,890
13.3 Mortgage loans	298,378,389	556,093,000
13.4 Real estate	0	0
13.5 Other invested assets	73,500,294	43,231,457
13.6 Miscellaneous applications	1,290,876	37,286,761
13.7 Total investments acquired (Lines 13.1 to 13.6)	4,385,614,015	4,215,794,749
14. Net increase (decrease) in contract loans and premium notes	(1,928,756)	(1,783,880)
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(1,382,843,712)	(1,280,382,252)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	179,921,315	217,790,913
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	2,513,447	(47,525,579)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	182,434,762	170,265,334
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	141,154,052	(10,439,374)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	278,600,956	289,040,330
19.2 End of year (Line 18 plus Line 19.1)	419,755,008	278,600,956

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Western-Southern Life Assurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	2,293,698,759	261,007,504	0	1,969,422,102	63,269,153	0			0
2. Considerations for supplementary contracts with life contingencies	2,103,734	XXX	XXX	2,103,734		XXX	XXX		XXX
3. Net investment income	564,419,420	88,505,511	0	392,477,635	34,144,441	0		49,291,833	0
4. Amortization of Interest Maintenance Reserve (IMR)	(2,250,973)	(352,230)	0	(1,341,576)	(136,172)	0		(420,995)	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0				XXX		0
6. Commissions and expense allowances on reinsurance ceded	0	0	0			0	XXX		0
7. Reserve adjustments on reinsurance ceded	0	0	0				XXX		0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	884,854	0	643,924	240,930	0	0	XXX		0
8.2 Charges and fees for deposit-type contracts	1,782	0	0	1,782	0	XXX	XXX		0
8.3 Aggregate write-ins for miscellaneous income	1,750,485	0	0	10,115	0	0	0	1,740,370	0
9. Totals (Lines 1 to 8.3)	2,860,608,061	349,160,785	643,924	2,362,914,722	97,277,422	0	0	50,611,208	0
10. Death benefits	108,935,561	108,935,561	0	0	0	XXX	XXX		0
11. Matured endowments (excluding guaranteed annual pure endowments)	2,301,635	2,301,635	0	0	0	XXX	XXX		0
12. Annuity benefits	393,610,391	XXX	XXX	325,285,049	68,325,342	XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts	2,213,825	2,213,825	0	0	0	0	XXX		0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0	0		XXX		0
15. Surrender benefits and withdrawals for life contracts	702,423,018	37,155,754	0	665,198,848	68,416	XXX	XXX		0
16. Group conversions	0	0	0	0	0		XXX		0
17. Interest and adjustments on contract or deposit-type contract funds	26,010,816	197,776	0	25,813,040	0	0	XXX		0
18. Payments on supplementary contracts with life contingencies	2,681,645	0	0	2,678,758	2,887	XXX	XXX		0
19. Increase in aggregate reserves for life and accident and health contracts	1,273,731,536	112,247,147	0	1,143,415,730	18,068,659	0	XXX		0
20. Totals (Lines 10 to 19)	2,511,908,427	263,051,698	0	2,162,391,425	86,465,304	0	XXX	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	79,121,728	24,903,629	0	53,630,786	587,313	0	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0	0	0	XXX		0
23. General insurance expenses and fraternal expenses	102,751,849	48,382,800	951,640	20,846,466	1,948,747	0		30,622,196	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	12,761,977	6,815,093	35,980	5,643,236	205,056	0		62,612	0
25. Increase in loading on deferred and uncollected premiums	(40,377)	(40,377)	0	0	0	0	XXX		0
26. Net transfers to or (from) Separate Accounts net of reinsurance	13,627,604	0	0	13,627,604	0	0	XXX		0
27. Aggregate write-ins for deductions	10,433,612	1,261,069	35,728	604,800	47,899	0	0	8,484,116	0
28. Totals (Lines 20 to 27)	2,730,564,820	344,373,912	1,023,348	2,256,744,317	89,254,319	0	0	39,168,924	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	130,043,241	4,786,873	(379,424)	106,170,405	8,023,103	0	0	11,442,284	0
30. Dividends to policyholders and refunds to members	0	0	0				XXX		0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	130,043,241	4,786,873	(379,424)	106,170,405	8,023,103	0	0	11,442,284	0
32. Federal income taxes incurred (excluding tax on capital gains)	47,190,216	1,005,244	(79,679)	22,295,786	1,684,852	0		22,284,013	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	82,853,025	3,781,629	(299,745)	83,874,619	6,338,251	0	0	(10,841,729)	0
34. Policies/certificates in force end of year	416,010	238,329	120	153,581	23,980	0	XXX		0
DETAILS OF WRITE-INS									
08.301. Company Owned Life Insurance	1,740,370							1,740,370	
08.302. Miscellaneous Income	10,115			10,115					
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	1,750,485	0	0	10,115	0	0	0	1,740,370	0
2701. Securities Lending Interest Expense	7,613,763							7,613,763	
2702. Pension Expense	2,817,035	1,261,069	32,914	604,800	47,899			870,353	
2703. Miscellaneous Expense	2,814		2,814						
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	10,433,612	1,261,069	35,728	604,800	47,899	0	0	8,484,116	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Western-Southern Life Assurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE ^(b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts ^(a)	261,007,504		204,158	18,991,421		58,068,834	183,743,091					
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	88,505,511		369,136	12,447,871		30,432,714	45,255,790					
4. Amortization of Interest Maintenance Reserve (IMR)	(352,230)		(1,422)	(49,533)		(121,045)	(180,230)					
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	.0											
6. Commissions and expense allowances on reinsurance ceded .....	.0	0										
7. Reserve adjustments on reinsurance ceded .....	.0											
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	.0											
8.2 Charges and fees for deposit-type contracts .....	.0											
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	349,160,785	0	571,872	31,389,759	0	88,380,503	228,818,651	0	0	0	0	0
10. Death benefits	108,935,561		840,963	7,905,080		66,394,997	33,794,521					
11. Matured endowments (excluding guaranteed annual pure endowments)	2,301,635		21,000			2,280,635						
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	2,213,825		1,400	28,203		2,176,660	7,562					
14. Coupons, guaranteed annual pure endowments and similar benefits .....	.0											
15. Surrender benefits and withdrawals for life contracts	37,155,754		169,112	294,793		18,783,051	17,908,798					
16. Group conversions .....	.0											
17. Interest and adjustments on contract or deposit-type contract funds	197,776		4,799	18,323		112,956	61,698					
18. Payments on supplementary contracts with life contingencies .....	.0											
19. Increase in aggregate reserves for life and accident and health contracts	112,247,147		(585,253)	(9,659,650)		(25,310,921)	147,802,971					
20. Totals (Lines 10 to 19)	263,051,698	0	452,021	(1,413,251)	0	64,437,378	199,575,550	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	24,903,629	0	567,534	2,397,095		1,453,046	20,485,954					XXX
22. Commissions and expense allowances on reinsurance assumed .....	.0	0										
23. General insurance expenses	48,382,800		39,968	13,485,352		13,287,671	21,569,809					
24. Insurance taxes, licenses and fees, excluding federal income taxes	6,815,093		5,069	959,431		2,230,246	3,620,347					
25. Increase in loading on deferred and uncollected premiums	(40,377)			(40,377)								
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	.0											
27. Aggregate write-ins for deductions	1,261,069	0	1,328	329,891	0	35,962	893,888	0	0	0	0	0
28. Totals (Lines 20 to 27)	344,373,912	0	1,065,920	15,718,141	0	81,444,303	246,145,548	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	4,786,873	0	(494,048)	15,671,618	0	6,936,200	(17,326,897)	0	0	0	0	0
30. Dividends to policyholders and refunds to members	0											
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	4,786,873	0	(494,048)	15,671,618	0	6,936,200	(17,326,897)	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	1,005,244		(103,750)	3,291,040		1,456,602	(3,638,648)					
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	3,781,629	0	(390,298)	12,380,578	0	5,479,598	(13,688,249)	0	0	0	0	0
34. Policies/certificates in force end of year	238,329		1,377	59,416		103,881	73,655					
DETAILS OF WRITE-INS												
08.301. Company Owned Life Insurance .....	.0											
08.302. Miscellaneous Income .....	.0											
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	.0	0	.0	.0	0	.0	.0	.0	.0	.0	.0	.0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0	0	0	0
2701. Securities Lending Interest Expense .....	.0											
2702. Pension Expense	1,261,069		1,328	329,891		35,962	893,888					
2703. Miscellaneous Expense .....	.0											
2798. Summary of remaining write-ins for Line 27 from overflow page .....	.0	0	.0	.0	0	.0	.0	.0	.0	.0	.0	.0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	1,261,069	0	1,328	329,891	0	35,962	893,888	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Western-Southern Life Assurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b) .....	.0								
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income .....	.0								
4. Amortization of Interest Maintenance Reserve (IMR) .....	.0								
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	.0								
6. Commissions and expense allowances on reinsurance ceded .....	.0								
7. Reserve adjustments on reinsurance ceded .....	.0								
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	643,924					643,924			
8.2 Charges and fees for deposit-type contracts .....	.0								
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	643,924	0	0	0	0	643,924	0	0	0
10. Death benefits .....	.0								
11. Matured endowments (excluding guaranteed annual pure endowments) .....	.0								
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts .....	.0								
14. Coupons, guaranteed annual pure endowments and similar benefits .....	.0								
15. Surrender benefits and withdrawals for life contracts .....	.0								
16. Group conversions .....	.0								
17. Interest and adjustments on contract or deposit-type contract funds .....	.0								
18. Payments on supplementary contracts with life contingencies .....	.0								
19. Increase in aggregate reserves for life and accident and health contracts .....	.0								
20. Totals (Lines 10 to 19) .....	.0	0	0	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	.0								XXX
22. Commissions and expense allowances on reinsurance assumed .....	.0								
23. General insurance expenses	951,640					951,640			
24. Insurance taxes, licenses and fees, excluding federal income taxes	35,980					35,980			
25. Increase in loading on deferred and uncollected premiums .....	.0								
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	.0								
27. Aggregate write-ins for deductions	35,728	0	0	0	0	35,728	0	0	0
28. Totals (Lines 20 to 27)	1,023,348	0	0	0	0	1,023,348	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(379,424)	0	0	0	0	(379,424)	0	0	0
30. Dividends to policyholders and refunds to members	0								
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(379,424)	0	0	0	0	(379,424)	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	(79,679)					(79,679)			
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(299,745)	0	0	0	0	(299,745)	0	0	0
34. Policies/certificates in force end of year	120					120			
DETAILS OF WRITE-INS									
08.301. Company Owned Life Insurance .....	.0								
08.302. Miscellaneous Income .....	.0								
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	.0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0
2701. Securities Lending Interest Expense .....	.0								
2702. Pension Expense	32,914					32,914			
2703. Miscellaneous Expense	2,814					2,814			
2798. Summary of remaining write-ins for Line 27 from overflow page .....	.0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	35,728	0	0	0	0	35,728	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1, Line 10, Line 16, Line 23, Line 24

(b) Include premium amounts for preneed plans included in Line 1

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Western-Southern Life Assurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	1	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts	1,969,422,102	1,091,781,690		210,599		877,429,813	
2. Considerations for supplementary contracts with life contingencies	2,103,734	XXX	XXX	XXX	XXX	2,103,734	XXX
3. Net investment income	392,477,635	267,308,599		228,805		69,134,442	55,805,789
4. Amortization of Interest Maintenance Reserve (IMR)	(1,341,576)	(1,045,637)		(913)		(273,021)	(22,005)
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0						
6. Commissions and expense allowances on reinsurance ceded	0						
7. Reserve adjustments on reinsurance ceded	0						
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	240,930			240,930			
8.2 Charges and fees for deposit-type contracts	1,782			1,782			
8.3 Aggregate write-ins for miscellaneous income	10,115	0	0	10,115	0	0	0
9. Totals (Lines 1 to 8.3)	2,362,914,722	1,358,044,652	0	691,318	0	948,394,968	55,783,784
10. Death benefits	0						
11. Matured endowments (excluding guaranteed annual pure endowments)	0						
12. Annuity benefits	325,285,049	230,375,622		519,277		94,390,150	
13. Disability benefits and benefits under accident and health contracts	0						
14. Coupons, guaranteed annual pure endowments and similar benefits	0						
15. Surrender benefits and withdrawals for life contracts	665,198,848	661,628,410		2,835,017		735,421	
16. Group conversions	0						
17. Interest and adjustments on contract or deposit-type contract funds	25,813,040	658,281					25,154,759
18. Payments on supplementary contracts with life contingencies	2,678,758					2,678,758	
19. Increase in aggregate reserves for life and accident and health contracts	1,143,415,730	325,272,670		(786,790)		818,929,850	
20. Totals (Lines 10 to 19)	2,162,391,425	1,217,934,983	0	2,567,504	0	916,734,179	25,154,759
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	53,630,786	20,271,756		47,937		30,723,221	2,587,872
22. Commissions and expense allowances on reinsurance assumed	0						
23. General insurance expenses	20,846,466	17,431,046		155,739		3,015,205	244,476
24. Insurance taxes, licenses and fees, excluding federal income taxes	5,643,236	3,311,567		5,385		2,151,813	174,471
25. Increase in loading on deferred and uncollected premiums	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance	13,627,604	15,823,550		(2,195,946)			
27. Aggregate write-ins for deductions	604,800	502,019	0	3,869	0	81,961	16,951
28. Totals (Lines 20 to 27)	2,256,744,317	1,275,274,921	0	584,488	0	952,706,379	28,178,529
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	106,170,405	82,769,731	0	106,830	0	(4,311,411)	27,605,255
30. Dividends to policyholders and refunds to members	0						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	106,170,405	82,769,731	0	106,830	0	(4,311,411)	27,605,255
32. Federal income taxes incurred (excluding tax on capital gains)	22,295,786	17,381,644		22,434		(905,396)	5,797,104
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	83,874,619	65,388,087	0	84,396	0	(3,406,015)	21,808,151
34. Policies/certificates in force end of year	153,581	144,371		580		8,630	
DETAILS OF WRITE-INS							
08.301. Company Owned Life Insurance	0						
08.302. Miscellaneous Income	10,115			10,115			
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	10,115	0	0	10,115	0	0	0
2701. Securities Lending Interest Expense	0						
2702. Pension Expense	604,800	502,019		3,869		81,961	16,951
2703. Miscellaneous Expense	0						
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	604,800	502,019	0	3,869	0	81,961	16,951

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Western-Southern Life Assurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts	63,269,153					63,269,153	
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	XXX	XXX		XXX
3. Net investment income	34,144,441					34,144,441	
4. Amortization of Interest Maintenance Reserve (IMR)	(136,172)					(136,172)	
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0						
6. Commissions and expense allowances on reinsurance ceded	0						
7. Reserve adjustments on reinsurance ceded	0						
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0						
8.2 Charges and fees for deposit-type contracts	0						
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	97,277,422	0	0	0	0	97,277,422	0
10. Death benefits	0						
11. Matured endowments (excluding guaranteed annual pure endowments)	0						
12. Annuity benefits	68,325,342					68,325,342	
13. Disability benefits and benefits under accident and health contracts	0						
14. Coupons, guaranteed annual pure endowments and similar benefits	0						
15. Surrender benefits and withdrawals for life contracts	68,416					68,416	
16. Group conversions	0						
17. Interest and adjustments on contract or deposit-type contract funds	0						
18. Payments on supplementary contracts with life contingencies	2,887					2,887	
19. Increase in aggregate reserves for life and accident and health contracts	18,068,659					18,068,659	
20. Totals (Lines 10 to 19)	86,465,304	0	0	0	0	86,465,304	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	587,313					587,313	
22. Commissions and expense allowances on reinsurance assumed	0						
23. General insurance expenses	1,948,747					1,948,747	
24. Insurance taxes, licenses and fees, excluding federal income taxes	205,056					205,056	
25. Increase in loading on deferred and uncollected premiums	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance	0						
27. Aggregate write-ins for deductions	47,899	0	0	0	0	47,899	0
28. Totals (Lines 20 to 27)	89,254,319	0	0	0	0	89,254,319	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	8,023,103	0	0	0	0	8,023,103	0
30. Dividends to policyholders and refunds to members	0						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	8,023,103	0	0	0	0	8,023,103	0
32. Federal income taxes incurred (excluding tax on capital gains)	1,684,852					1,684,852	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	6,338,251	0	0	0	0	6,338,251	0
34. Policies/certificates in force end of year	23,980					23,980	
DETAILS OF WRITE-INS							
08.301. Company Owned Life Insurance	0						
08.302. Miscellaneous Income	0						
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0
2701. Securities Lending Interest Expense	0						
2702. Pension Expense	47,899					47,899	
2703. Miscellaneous Expense	0						
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	47,899	0	0	0	0	47,899	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Western-Southern Life Assurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Premiums for accident and health contracts													
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income													
4. Amortization of Interest Maintenance Reserve (IMR)													
5. Separate Accounts net gain from operations excluding unrealized gains or losses													
6. Commissions and expense allowances on reinsurance ceded													
7. Reserve adjustments on reinsurance ceded													
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts													
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income													
9. Totals (Lines 1 to 8.3)													
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts													
14. Coupons, guaranteed annual pure endowments and similar benefits													
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions													
17. Interest and adjustments on contract or deposit-type contract funds													
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts													
20. Totals (Lines 10 to 19)													
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)													
22. Commissions and expense allowances on reinsurance assumed													
23. General insurance expenses													
24. Insurance taxes, licenses and fees, excluding federal income taxes													
25. Increase in loading on deferred and uncollected premiums													
26. Net transfers to or (from) Separate Accounts net of reinsurance													
27. Aggregate write-ins for deductions													
28. Totals (Lines 20 to 27)													
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)													
30. Dividends to policyholders and refunds to members													
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)													
32. Federal income taxes incurred (excluding tax on capital gains)													
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)													
34. Policies/certificates in force end of year													
DETAILS OF WRITE-INS													
08.301.													
08.302.													
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page													
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)													
2701.													
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page													
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)													

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Western-Southern Life Assurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	1,691,492,955	0	7,844,475	269,070,458		559,176,634	855,401,388					
2. Tabular net premiums or considerations	317,854,403		1,474,083	50,561,978		105,076,852	160,741,490					
3. Present value of disability claims incurred	142,115		659	22,607		46,981	71,868					
4. Tabular interest	77,373,899		358,830	12,308,080		25,578,396	39,128,593					
5. Tabular less actual reserve released	473,207		2,195	75,274		156,434	239,304					
6. Increase in reserve on account of change in valuation basis	0		0	0		0	0					
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	0	XXX	0	0		0	0			XXX		
7. Other increases (net)	498,914		2,314	79,364		164,932	252,304					
8. Totals (Lines 1 to 7)	2,087,835,493	0	9,682,556	332,117,761	0	690,200,229	1,055,834,947	0	0	0	0	0
9. Tabular cost	177,083,317		1,526,722	45,185,449		97,640,352	32,730,794					
10. Reserves released by death	34,716,389		299,308	8,858,405		19,141,951	6,416,725					
11. Reserves released by other terminations (net)	70,752,886		609,995	18,053,654		39,011,787	13,077,450					
12. Annuity, supplementary contract and disability payments involving life contingencies	2,262,259		19,504	577,249		1,247,366	418,140					
13. Net transfers to or (from) Separate Accounts	0		0	0		0	0					
14. Total Deductions (Lines 9 to 13)	284,814,851	0	2,455,529	72,674,757	0	157,041,456	52,643,109	0	0	0	0	0
15. Reserve December 31 of current year	1,803,020,642	0	7,227,027	259,443,004	0	533,158,773	1,003,191,838	0	0	0	0	0
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	1,169,334,875		6,930,483	0		504,675,572	657,728,820					
17. Amount Available for Policy Loans Based upon Line 16 CSV	0											

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Western-Southern Life Assurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE ^(a)

(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Variable Life	Universal Life	Variable Universal Life	Credit Life ^(b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	0								
2. Tabular net premiums or considerations	0								
3. Present value of disability claims incurred	0								
4. Tabular interest	4,202,736					4,202,736			
5. Tabular less actual reserve released	0								
6. Increase in reserve on account of change in valuation basis	0								
7. Other increases (net)	0								
8. Totals (Lines 1 to 7)	4,202,736	0	0	0	0	4,202,736	0	0	0
9. Tabular cost	561,058					561,058			
10. Reserves released by death	0								
11. Reserves released by other terminations (net)	0								
12. Annuity, supplementary contract and disability payments involving life contingencies	0								
13. Net transfers to or (from) Separate Accounts	3,641,678					3,641,678			
14. Total Deductions (Lines 9 to 13)	4,202,736	0	0	0	0	4,202,736	0	0	0
15. Reserve December 31 of current year	0	0	0	0	0	0	0	0	0
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year	0								
17. Amount Available for Policy Loans Based upon Line 16 CSV	0								

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Western-Southern Life Assurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	7,548,541,090	6,362,145,493		6,083,172		1,180,312,425	
2. Tabular net premiums or considerations	1,969,148,157	1,091,506,810		16,870,889		860,770,458	
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	217,377,951	156,004,605		3,804,439		57,568,907	
5. Tabular less actual reserve released	(17,477,619)	(25,452,497)		(554,166)		8,529,044	
6. Increase in reserve on account of change in valuation basis	0	0		0		0	
7. Other increases (net)	(168)	(5,885)		5,717		0	
8. Totals (Lines 1 to 7)	9,717,589,411	7,584,198,526	0	26,210,051	0	2,107,180,834	0
9. Tabular cost	0	0		0		0	
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	909,158,048	897,527,977		2,228,758		9,401,313	
12. Annuity, supplementary contract and disability payments involving life contingencies	98,537,245	0		0		98,537,245	
13. Net transfers to or (from) Separate Accounts	17,217,835	(1,467,076)		18,684,911		0	
14. Total Deductions (Lines 9 to 13)	1,024,913,128	896,060,901	0	20,913,669	0	107,938,558	0
15. Reserve December 31 of current year	8,692,676,283	6,688,137,625	0	5,296,382	0	1,999,242,276	0
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	5,697,194,295	5,691,902,903		5,291,392			
17. Amount Available for Policy Loans Based upon Line 16 CSV	0						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Western-Southern Life Assurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES ^(a)

(N/A Fraternal)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	782,751,950					782,751,950	
2. Tabular net premiums or considerations	68,162,821					68,162,821	
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	25,914,937					25,914,937	
5. Tabular less actual reserve released	9,963,803					9,963,803	
6. Increase in reserve on account of change in valuation basis	0					0	
7. Other increases (net)	0					0	
8. Totals (Lines 1 to 7)	886,793,511	0	0	0	0	886,793,511	0
9. Tabular cost	0					0	
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	17,604,787					17,604,787	
12. Annuity, supplementary contract and disability payments involving life contingencies	68,368,115					68,368,115	
13. Net transfers to or (from) Separate Accounts	0					0	
14. Total Deductions (Lines 9 to 13)	85,972,902	0	0	0	0	85,972,902	0
15. Reserve December 31 of current year	800,820,609	0	0	0	0	800,820,609	0
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	0						
17. Amount Available for Policy Loans Based upon Line 16 CSV	0						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Western-Southern Life Assurance Company

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) .....5,437,689	.....4,986,675
1.1	Bonds exempt from U.S. tax	(a) .....	.....
1.2	Other bonds (unaffiliated)	(a) .....461,123,096	.....467,607,395
1.3	Bonds of affiliates	(a) .....	.....
2.1	Preferred stocks (unaffiliated)	(b) .....1,767,635	.....1,728,338
2.11	Preferred stocks of affiliates	(b) .....	.....
2.2	Common stocks (unaffiliated) .....	.....7,807,338	.....7,906,405
2.21	Common stocks of affiliates	12,000,000	12,000,000
3.	Mortgage loans	(c) .....63,900,656	.....63,854,823
4.	Real estate	(d) .....	.....
5	Contract loans .....	.....2,210,408	.....2,263,499
6	Cash, cash equivalents and short-term investments	(e) .....4,346,527	.....4,729,421
7	Derivative instruments	(f) .....406,667	.....319,268
8.	Other invested assets .....	.....3,490,634	.....3,484,553
9.	Aggregate write-ins for investment income .....	.....2,975,996	.....2,975,996
10.	Total gross investment income	565,466,646	571,856,373
11.	Investment expenses		(g) .....7,417,418
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) .....19,533
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income .....		.....0
16.	Total deductions (Lines 11 through 15) .....		.....7,436,951
17.	Net investment income (Line 10 minus Line 16)		564,419,422
DETAILS OF WRITE-INS			
0901.	Securities lending fee income .....	.....1,615,937	.....1,615,937
0902.	Miscellaneous .....	.....1,360,059	.....1,360,059
0903.	.....	
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	2,975,996	2,975,996
1501.	.....	
1502.	.....	
1503.	.....	
1598.	Summary of remaining write-ins for Line 15 from overflow page .....		.....0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$13,757,327 accrual of discount less \$34,100,532 amortization of premium and less \$11,535,033 paid for accrued interest on purchases.
- (b) Includes \$0 accrual of discount less \$0 amortization of premium and less \$0 paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$3,047 amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$0 accrual of discount less \$0 amortization of premium and less \$0 paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	1,242,341	(220,807)	1,021,534	95,266	0
1.1	Bonds exempt from U.S. tax			0		
1.2	Other bonds (unaffiliated)	4,084,622	(950,930)	3,133,692	4,747,955	0
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	0	0	0	0	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	5,230,817	(1,984,023)	3,246,794	65,745,775	0
2.21	Common stocks of affiliates	0	0	0	1,330,337	0
3.	Mortgage loans	0	0	0	0	0
4.	Real estate		0	0		0
5.	Contract loans	(49,122)		(49,122)		
6.	Cash, cash equivalents and short-term investments	156,359		156,359		
7.	Derivative instruments			0	(247,894)	
8.	Other invested assets	(51,598)	0	(51,598)	28,834,608	0
9.	Aggregate write-ins for capital gains (losses)	0	0	0	0	0
10.	Total capital gains (losses)	10,613,419	(3,155,760)	7,457,659	100,506,047	0
DETAILS OF WRITE-INS						
0901.	.....				
0902.	.....				
0903.	.....				
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Western-Southern Life Assurance Company

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

		Insurance											
		1	2	Ordinary		5	Group		Accident and Health			11	12
				3	4		6	7	8	9	10		
		Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
FIRST YEAR (other than single)													
1.	Uncollected	(60,932)		(60,932)									
2.	Deferred and accrued	1,077,765		1,077,765									
3.	Deferred , accrued and uncollected:												
3.1	Direct	1,110,647		1,110,647									
3.2	Reinsurance assumed	0											
3.3	Reinsurance ceded	93,814		93,814									
3.4	Net (Line 1 + Line 2)	1,016,833	0	1,016,833	0	0	0	0	0	0	0	0	0
4.	Advance	21,756		21,756									
5.	Line 3.4 - Line 4	995,077	0	995,077	0	0	0	0	0	0	0	0	0
6.	Collected during year:												
6.1	Direct	88,182,431		11,598,856	76,583,575								
6.2	Reinsurance assumed	0											
6.3	Reinsurance ceded	306,565		306,565									
6.4	Net	87,875,866	0	11,292,291	76,583,575	0	0	0	0	0	0	0	0
7.	Line 5 + Line 6.4	88,870,943	0	12,287,368	76,583,575	0	0	0	0	0	0	0	0
8.	Prior year (uncollected + deferred and accrued - advance)	1,045,943	0	1,045,943	0	0	0	0	0	0	0	0	0
9.	First year premiums and considerations:												
9.1	Direct	88,168,320		11,584,745	76,583,575								
9.2	Reinsurance assumed	0											
9.3	Reinsurance ceded	343,320		343,320									
9.4	Net (Line 7 - Line 8)	87,825,000	0	11,241,425	76,583,575	0	0	0	0	0	0	0	0
SINGLE													
10.	Single premiums and considerations:												
10.1	Direct	2,068,403,834		118,613,356	1,886,521,325			63,269,153					
10.2	Reinsurance assumed	0											
10.3	Reinsurance ceded	575,336		575,336									
10.4	Net	2,067,828,498	0	118,038,020	1,886,521,325	0	0	63,269,153	0	0	0	0	0
RENEWAL													
11.	Uncollected	(1,489,525)		(1,489,525)									
12.	Deferred and accrued	13,483,037		13,483,037									
13.	Deferred, accrued and uncollected:												
13.1	Direct	13,958,371		13,958,371									
13.2	Reinsurance assumed	0											
13.3	Reinsurance ceded	1,964,859		1,964,859									
13.4	Net (Line 11 + Line 12)	11,993,512	0	11,993,512	0	0	0	0	0	0	0	0	0
14.	Advance	517,862		517,862									
15.	Line 13.4 - Line 14	11,475,650	0	11,475,650	0	0	0	0	0	0	0	0	0
16.	Collected during year:												
16.1	Direct	160,524,280		154,207,078	6,317,202								
16.2	Reinsurance assumed	0											
16.3	Reinsurance ceded	21,864,086		21,864,086									
16.4	Net	138,660,194	0	132,342,992	6,317,202	0	0	0	0	0	0	0	0
17.	Line 15 + Line 16.4	150,135,844	0	143,818,642	6,317,202	0	0	0	0	0	0	0	0
18.	Prior year (uncollected + deferred and accrued - advance)	12,090,583	0	12,090,583	0	0	0	0	0	0	0	0	0
19.	Renewal premiums and considerations:												
19.1	Direct	160,039,907		153,722,705	6,317,202								
19.2	Reinsurance assumed	0											
19.3	Reinsurance ceded	21,994,646		21,994,646									
19.4	Net (Line 17 - Line 18)	138,045,261	0	131,728,059	6,317,202	0	0	0	0	0	0	0	0
TOTAL													
20.	Total premiums and annuity considerations:												
20.1	Direct	2,316,612,061	0	283,920,806	1,969,422,102	0	0	63,269,153	0	0	0	0	0
20.2	Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
20.3	Reinsurance ceded	22,913,302	0	22,913,302	0	0	0	0	0	0	0	0	0
20.4	Net (Lines 9.4 + 10.4 + 19.4)	2,293,698,759	0	261,007,504	1,969,422,102	0	0	63,269,153	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Western-Southern Life Assurance Company

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)												
21. To pay renewal premiums	0											
22. All other	0											
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED												
23. First year (other than single):												
23.1 Reinsurance ceded	0											
23.2 Reinsurance assumed	0											
23.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0	0
24. Single:												
24.1 Reinsurance ceded	0											
24.2 Reinsurance assumed	0											
24.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:												
25.1 Reinsurance ceded	0											
25.2 Reinsurance assumed	0											
25.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0	0
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6)	0	0	0	0	0	0	0	0	0	0	0	0
26.2 Reinsurance assumed (Page 6, Line 22)	0	0	0	0	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0	0
COMMISSIONS INCURRED (direct business only)												
27. First year (other than single)	10,369,891		6,798,366	3,571,525								
28. Single	58,805,856		8,462,161	49,756,382			587,313					
29. Renewal	9,945,981		9,643,102	302,879								
30. Deposit-type contract funds	0											
31. Totals (to agree with Page 6, Line 21)	79,121,728	0	24,903,629	53,630,786	0	0	587,313	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Western-Southern Life Assurance Company

EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6	7
		1	Accident and Health		4			
			2	3				
		Life	Cost Containment	All Other	All Other Lines of Business	Investment	Fraternal	Total
1.	Rent	5,300,958			2,109,721	214,185		7,624,864
2.	Salaries and wages	39,713,391			13,041,251	4,226,789		56,981,431
3.11	Contributions for benefit plans for employees	2,932,158			1,535,750	739,172		5,207,080
3.12	Contributions for benefit plans for agents	4,806,894						4,806,894
3.21	Payments to employees under non-funded benefit plans							0
3.22	Payments to agents under non-funded benefit plans							0
3.31	Other employee welfare	275,812			329,440	3,756		609,008
3.32	Other agent welfare	94,099						94,099
4.1	Legal fees and expenses	217,589			772,188	118		989,895
4.2	Medical examination fees	820,392						820,392
4.3	Inspection report fees	401,298						401,298
4.4	Fees of public accountants and consulting actuaries	210,312			86,142			296,454
4.5	Expense of investigation and settlement of policy claims	(75,278)			140,008			64,730
5.1	Traveling expenses	1,720,745			725,898	82,251		2,528,894
5.2	Advertising	1,378,912			2,209,351			3,588,263
5.3	Postage, express, telegraph and telephone	1,180,810			526,989	957		1,708,756
5.4	Printing and stationery	496,022			106,914			602,936
5.5	Cost or depreciation of furniture and equipment	405,915			116,578	1,670		524,163
5.6	Rental of equipment	149,271			157,200	95		306,566
5.7	Cost or depreciation of EDP equipment and software	2,322,999			711,432	1,005		3,035,436
6.1	Books and periodicals	24,972			80,699	101		105,772
6.2	Bureau and association fees	132,733			549,564	186		682,483
6.3	Insurance, except on real estate	305,310			213,447			518,757
6.4	Miscellaneous losses	18,928			180,317			199,245
6.5	Collection and bank service charges	430,148			68,238			498,386
6.6	Sundry general expenses	1,823,220			2,743,404	1,371,309		5,937,933
6.7	Group service and administration fees				50,015			50,015
6.8	Reimbursements by uninsured plans							0
7.1	Agency expense allowance							0
7.2	Agents' balances charged off (less \$ recovered)							0
7.3	Agency conferences other than local meetings	770,714						770,714
8.1	Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		0
8.2	Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		0
9.1	Real estate expenses							0
9.2	Investment expenses not included elsewhere	7,151			4,067	66,512		77,730
9.3	Aggregate write-ins for expenses	6,264,176	0	0	4,163,585	709,312	0	11,137,073
10.	General expenses incurred	72,129,651	0	0	30,622,198	7,417,418	(b) 0	(a) 110,169,267
11.	General expenses unpaid Dec. 31, prior year	2,229			1,046	225		3,500
12.	General expenses unpaid Dec. 31, current year	5,354			2,379	551		8,284
13.	Amounts receivable relating to uninsured plans, prior year							0
14.	Amounts receivable relating to uninsured plans, current year							0
15.	General expenses paid during year (Lines 10+11-12-13+14)	72,126,526	0	0	30,620,865	7,417,092	0	110,164,483
DETAILS OF WRITE-INS								
09.301.	Equipment and software maintenance	3,939,160			3,105,944	110,819		7,155,923
09.302.	Consulting	2,325,016			1,057,641	598,493		3,981,150
09.303.								
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	0	0
09.399.	Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	6,264,176	0	0	4,163,585	709,312	0	11,137,073

(a) Includes management fees of \$ 104,373,260 to affiliates and \$ 280,431 to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$; 2. Institutional \$; 3. Recreational and Health \$; 4. Educational \$;

5. Religious \$; 6. Membership \$; 7. Other \$; 8. Total \$ 0

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5	6
		1	2	3			
		Life	Accident and Health	All Other Lines of Business	Investment	Fraternal	Total
1.	Real estate taxes						0
2.	State insurance department licenses and fees	1,307,566					1,307,566
3.	State taxes on premiums	6,027,928					6,027,928
4.	Other state taxes, including \$ for employee benefits	1,941,262		2,476	840		1,944,578
5.	U.S. Social Security taxes	2,888,237		55,114	18,693		2,962,044
6.	All other taxes	539,394					539,394
7.	Taxes, licenses and fees incurred	12,704,387	0	57,590	19,533	0	12,781,510
8.	Taxes, licenses and fees unpaid Dec. 31, prior year	1,554,429					1,554,429
9.	Taxes, licenses and fees unpaid Dec. 31, current year	1,132,311					1,132,311
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	13,126,505	0	57,590	19,533	0	13,203,628

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	Insurance	
	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums		
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4		
6. Paid in cash		
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options		
9. Total Lines 5 through 8		
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts included on Line 13		
15. Total Lines 10 through 14		
16. Total from prior year		
17. Total dividends or refunds (Lines 9 + 15 - 16)		
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)		

NONE

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Western-Southern Life Assurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 1958 CSO 6% CRVM, 83-86	217,756,230		217,756,230		
0100002. 1958 CSO 5.5% CRVM, 87-88	37,411,525		37,411,525		
0100003. 1958 CSO 4.5% CRVM, 82	19,760,366		19,760,366		
0100004. 1958 CSO/CET 4%, 82-88	19,002,040		19,002,040		
0100005. 1958 CSO/CET 3%, 85-88	3,901		3,901		
0100006. 1980 CSO 5.5% CRVM, 89-92	79,761,460		79,761,460		
0100007. 1980 CSO 5% CRVM, 93-94	27,204,907		27,204,907		
0100008. 1980 CSO/CET 4.5% CRVM, 95-05	229,753,814		229,753,814		
0100009. 1980 CSO/CET 4%, 06-08	34,822,398		34,822,398		
0100010. 1980 CSO/CET 4% CRVM, 88-04	13,418,870		13,418,870		
0100011. 2001 CSO 4.5% CRVM, 04-05	20,706,905		20,706,905		
0100012. 2001 CSO 4% CRVM, 06-12	405,721,535		405,721,535		
0100013. 2001 CSO 3.5% CRVM, 13-16	423,121,921		423,121,921		
0100014. 2017 CSO 3.5% CRVM, 17-19	279,445,473		279,445,473		
0199997. Totals (Gross)	1,807,891,345	0	1,807,891,345	0	0
0199998. Reinsurance ceded	24,785,580		24,785,580		
0199999. Life Insurance: Totals (Net)	1,783,105,765	0	1,783,105,765	0	0
0200001. 83a 8.25%, PROJ. SCALE G IMMEDIATE	12,412	XXX	12,412	XXX	
0200002. 83a 7.75%, PROJ. SCALE G IMMEDIATE	682	XXX	682	XXX	
0200003. 83a 7.55%, PROJ. SCALE G IMMEDIATE	620,362	XXX	620,362	XXX	
0200004. 83a 7.25%, PROJ. SCALE G IMMEDIATE	284,905	XXX	284,905	XXX	
0200005. 83a 7.15%, PROJ. SCALE G IMMEDIATE	83,033	XXX	83,033	XXX	
0200006. 83a 7.05%, PROJ. SCALE G IMMEDIATE	54,354	XXX	54,354	XXX	
0200007. 83a 6.75%, PROJ. SCALE G IMMEDIATE	226,995	XXX	226,995	XXX	
0200008. 83a 6.70%, PROJ. SCALE G IMMEDIATE	5,986	XXX	5,986	XXX	
0200009. 83a 6.65%, PROJ. SCALE G IMMEDIATE	400,589	XXX	400,589	XXX	
0200010. 83a 6.55%, PROJ. SCALE G IMMEDIATE	69,860	XXX	69,860	XXX	
0200011. 83a 6.50%, PROJ. SCALE G IMMEDIATE	13,683	XXX	13,683	XXX	
0200012. 83a 6.45%, PROJ. SCALE G IMMEDIATE	44,185	XXX	44,185	XXX	
0200013. 83a 6.35%, PROJ. SCALE G IMMEDIATE	239,319	XXX	239,319	XXX	
0200014. 83a 6.20%, PROJ. SCALE G IMMEDIATE	281,285	XXX	281,285	XXX	
0200015. 83a 6.15%, PROJ. SCALE G IMMEDIATE	451,089	XXX	451,089	XXX	
0200016. 83a 6.00%, PROJ. SCALE G IMMEDIATE	12,481	XXX	12,481	XXX	
0200017. 83a 5.85%, PROJ. SCALE G IMMEDIATE	34,980	XXX	34,980	XXX	
0200018. 94 GAM (4.00-4.25), PROJ. SCALE AA IMMEDIATE	12,525,844	XXX		XXX	12,525,844
0200019. 94 GAM [3.75-4.00), PROJ. SCALE AA IMMEDIATE	272,434,574	XXX		XXX	272,434,574
0200020. 94 GAM VM-22 Non-Jumbo [4.00%, 4.50%) 18-19	158,479,779	XXX		XXX	158,479,779
0200021. 94 GAM VM-22 Non-Jumbo [3.50%, 4.00%) 18-19	213,247,518	XXX		XXX	213,247,518
0200022. 94 GAM VM-22 Non-Jumbo [3.00%, 3.50%) 18-19	135,171,229	XXX		XXX	135,171,229
0200023. 94 GAM VM-22 Non-Jumbo [2.50%, 3.00%) 18-19	8,147,429	XXX		XXX	8,147,429
0200024. 94 GAM VM-22 Non-Jumbo [2.25%, 2.50%) 18-19	814,236	XXX		XXX	814,236
0200025. 2000 IAM Annuity 5.25%	1,553,317	XXX	1,553,317	XXX	
0200026. 2000 IAM Annuity 3.55%	9,282,159	XXX	9,282,159	XXX	
0200027. 2000 IAM Annuity 3.10%	4,321,489	XXX	4,321,489	XXX	
0200028. 2000 IAM Annuity 3.00%	3,848,539	XXX	3,848,539	XXX	
0200029. 2000 IAM Annuity 2.95%	3,497,219	XXX	3,497,219	XXX	
0200030. 2000 IAM Annuity 2.50%	5,567	XXX	5,567	XXX	
0200031. 2000 IAM Annuity 6.80%, Projection Scale G	226,173	XXX	226,173	XXX	
0200032. 2000 IAM Annuity 6.25%, Projection Scale G	471,131	XXX	471,131	XXX	
0200033. 2000 IAM Annuity 6.00%, Projection Scale G	522,227	XXX	522,227	XXX	
0200034. 2000 IAM Annuity 5.95%, Projection Scale G	469,617	XXX	469,617	XXX	
0200035. 2000 IAM Annuity 5.75%, Projection Scale G	248,582	XXX	248,582	XXX	
0200036. 2000 IAM Annuity 5.65%, Projection Scale G	20,382	XXX	20,382	XXX	
0200037. 2000 IAM Annuity 5.60%, Projection Scale G	42,199	XXX	42,199	XXX	
0200038. 2000 IAM Annuity 5.55%, Projection Scale G	337,161	XXX	337,161	XXX	
0200039. 2000 IAM Annuity 5.50%, Projection Scale G	884,417	XXX	884,417	XXX	
0200040. 2000 IAM Annuity 5.40%, Projection Scale G	227,241	XXX	227,241	XXX	
0200041. 2000 IAM Annuity 5.20%, Projection Scale G	20,592	XXX	20,592	XXX	
0200042. 2000 IAM Annuity 5.05%, Projection Scale G	22,554	XXX	22,554	XXX	
0200043. 2000 IAM Annuity 5.00%, Projection Scale G	20,005	XXX	20,005	XXX	
0200044. 2000 IAM Annuity 4.90%, Projection Scale G	718,530	XXX	718,530	XXX	
0200045. 2000 IAM Annuity 4.60%, Projection Scale G	34,610	XXX	34,610	XXX	
0200046. 2000 IAM Annuity 4.40%, Projection Scale G	150,176	XXX	150,176	XXX	
0200047. 2000 IAM Annuity 4.30%, Projection Scale G	279,051	XXX	279,051	XXX	
0200048. 2000 IAM Annuity 4.25%, Projection Scale G	286,916	XXX	286,916	XXX	
0200049. 2000 IAM Annuity 4.05%, Projection Scale G	25,741	XXX	25,741	XXX	
0200050. 2000 IAM Annuity 3.95%, Projection Scale G	33,830	XXX	33,830	XXX	
0200051. 2000 IAM Annuity 3.75%, Projection Scale G	244,110	XXX	244,110	XXX	
0200052. 2000 IAM Annuity 3.50%, Projection Scale G	1,588,867	XXX	1,588,867	XXX	
0200053. 2000 IAM Annuity, Gen Imprv [5.50%, 5.75%)	1,121,056	XXX	1,121,056	XXX	
0200054. 2000 IAM Annuity, Gen Imprv [5.25%, 5.50%)	1,264,305	XXX	1,264,305	XXX	
0200055. 2000 IAM Annuity, Gen Imprv [4.00%, 4.25%)	1,777,555	XXX	1,777,555	XXX	
0200056. 2012 IAR 4.00% Immediate	13,155,816	XXX	13,155,816	XXX	
0200057. 2012 IAR 3.75% Immediate	207,413,568	XXX	207,413,568	XXX	
0200058. 2012 IAR VM-22 Non-Jumbo [4.00%, 4.50%) 18-19	670,787,091	XXX	670,787,091	XXX	
0200059. 2012 IAR VM-22 Non-Jumbo [3.50%, 4.00%) 18-19	466,707,135	XXX	466,707,135	XXX	
0200060. 2012 IAR VM-22 Non-Jumbo [3.00%, 3.50%) 18-19	546,830,469	XXX	546,830,469	XXX	
0200061. 2012 IAR VM-22 Non-Jumbo [2.50%, 3.00%) 18-19	31,317,164	XXX	31,317,164	XXX	
0200062. Deferred 6.25% CARVM: 83a 3%	4,302,090	XXX	4,302,090	XXX	
0200063. Deferred 6.00% CARVM: 83a 3%	68,012,923	XXX	68,012,923	XXX	
0200064. Deferred 5.75% CARVM: 83a 3%	82,033,009	XXX	82,033,009	XXX	
0200065. Deferred 5.50% CARVM: 83a 3%	241,724,507	XXX	241,724,507	XXX	
0200066. Deferred 5.25% CARVM: 83a 3%	108,598,217	XXX	108,598,217	XXX	
0200067. Deferred 5.00% CARVM: 83a 3%	37,075,504	XXX	37,075,504	XXX	
0200068. Deferred 4.00% CARVM: 83a 3%	72,538,919	XXX	72,538,919	XXX	
0200069. Deferred 5.50% CARVM: 2000 IAM 3%	353,389,279	XXX	353,389,279	XXX	
0200070. Deferred 5.25% CARVM: 2000 IAM 3%	39,195,325	XXX	39,195,325	XXX	
0200071. Deferred 5.00% CARVM: 2000 IAM 3%	707,844,287	XXX	707,844,287	XXX	

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Western-Southern Life Assurance Company

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0200072. Deferred 4.75% CARVM: 2000 IAM 3%	1,148,835,003	XXX	1,148,835,003	XXX	
0200073. Deferred 4.50% CARVM: 2000 IAM 3%	792,417,382	XXX	792,417,382	XXX	
0200074. Deferred 4.25% CARVM: 2000 IAM 3%	28,435,753	XXX	28,435,753	XXX	
0200075. Deferred 4.00% CARVM: 2000 IAM 3%	309,893,137	XXX	309,893,137	XXX	
0200076. Deferred 3.75% CARVM: 2000 IAM 3%	564,997,998	XXX	564,997,998	XXX	
0200077. Deferred 3.50% CARVM: 2000 IAM 3%	7,174,759	XXX	7,174,759	XXX	
0200078. Deferred 3.75% CARVM: 2012 IAR 3%	1,772,441,729	XXX	1,772,441,729	XXX	
0200079. Deferred 3.50% CARVM: 2012 IAR 3%	354,521,150	XXX	354,521,150	XXX	
0200080. AG 43	3,037	XXX	3,037	XXX	
0299997. Totals (Gross)	9,466,847,378	XXX	8,666,026,769	XXX	800,820,609
0299998. Reinsurance ceded	0	XXX		XXX	
0299999. Annuities: Totals (Net)	9,466,847,378	XXX	8,666,026,769	XXX	800,820,609
0300001. 83a 8.25%, PROJ. SCALE G	13,479		13,479		
0300002. 83a 7.75%, PROJ. SCALE G	24,973		24,973		
0300003. 83a 7.25%, PROJ. SCALE G	251,302		251,302		
0300004. 83a 6.75%, PROJ. SCALE G	287,728		287,728		
0300005. 83a 6.70%, PROJ. SCALE G	117,944		117,944		
0300006. 83a 6.20%, PROJ. SCALE G	46,658		46,658		
0300007. 2000 IAM Annuity 3.15%, NO PROJ.	911,459		911,459		
0300008. 2000 IAM Annuity 3.10%, NO PROJ.	800,914		800,914		
0300009. 2000 IAM Annuity 3.05%, NO PROJ.	1,386,261		1,386,261		
0300010. 2000 IAM Annuity [2.75%-3.00%), NO PROJ.	998,078		998,078		
0300011. 2000 IAM Annuity [2.50%-2.75%), NO PROJ.	2,435,148		2,435,148		
0300012. 2000 IAM Annuity [2.25%-2.50%), NO PROJ.	1,100,862		1,100,862		
0300013. 2000 IAM Annuity 6.25%, PROJ. SCALE G	234,025		234,025		
0300014. 2000 IAM Annuity 6.00%, PROJ. SCALE G	27,713		27,713		
0300015. 2000 IAM Annuity 5.75%, PROJ. SCALE G	199,096		199,096		
0300016. 2000 IAM Annuity 5.50%, PROJ. SCALE G	567,935		567,935		
0300017. 2000 IAM Annuity 5.40%, PROJ. SCALE G	152,037		152,037		
0300018. 2000 IAM Annuity 4.90%, PROJ. SCALE G	188,039		188,039		
0300019. 2000 IAM Annuity 4.25%, PROJ. SCALE G	89,007		89,007		
0300020. 2000 IAM Annuity 3.75%, PROJ. SCALE G	215,268		215,268		
0300021. 2000 IAM Annuity 3.50%, PROJ. SCALE G	4,492,526		4,492,526		
0300022. 2012 IAM Annuity [4.00%-4.25%), NO PROJ.	4,336,615		4,336,615		
0300023. 2012 IAM Annuity [3.75%-4.00%), NO PROJ.	2,095,751		2,095,751		
0300024. 2012 IAM Annuity VM-22 Non-Jumbo [4.00%, 4.50%) No Proj. 18-19	1,243,450		1,243,450		
0300025. 2012 IAM Annuity VM-22 Non-Jumbo [3.50%, 4.00%) No Proj. 18-19	1,259,349		1,259,349		
0300026. 2012 IAM Annuity VM-22 Non-Jumbo [3.00%, 3.50%) No Proj. 18-19	1,654,176		1,654,176		
0300027. 2012 IAM Annuity VM-22 Non-Jumbo [2.50%, 3.00%) No Proj. 18-19	1,519,721		1,519,721		
0399997. Totals (Gross)	26,649,514	0	26,649,514	0	0
0399998. Reinsurance ceded	0				
0399999. SCWLC: Totals (Net)	26,649,514	0	26,649,514	0	0
0400001. 1959 ADB and 1958 CSO/CET 2.5%	17,289		17,289		
0400002. 1959 ADB and 1980 CSO/CET 2.5%	231,753		231,753		
0400003. 1959 ADB and 1958 CSO [4.5%, 6%]	5,590		5,590		
0400004. 1959 ADB and 1980 CSO [4%, 5.5%]	4,763		4,763		
0400005. 1959 ADB and 2001 CSO [3.5%, 4%]	5,512		5,512		
0499997. Totals (Gross)	264,907	0	264,907	0	0
0499998. Reinsurance ceded	24		24		
0499999. Accidental Death Benefits: Totals (Net)	264,883	0	264,883	0	0
0500001. 75% 1930-31 Met. and 1958 CSO 2.5%	61,234		61,234		
0500002. 75% 1930-31 Met. and 1980 CSO 2.5%	38,484		38,484		
0500003. 1952 Ben 5, Period 2 and 1958 CSO [4%,6%]	1,678		1,678		
0500004. 1952 Ben 5, Period 2 and 1980 CSO [4%,5.5%] ..	2,272,225		2,272,225		
0500005. 1952 Ben 5, Period 2 and 2001 CSO [3.5%,4%] ..	5,988		5,988		
0500006. Special Related to Premium or Face Amount	263		263		
0599997. Totals (Gross)	2,379,872	0	2,379,872	0	0
0599998. Reinsurance ceded	3,444		3,444		
0599999. Disability-Active Lives: Totals (Net)	2,376,428	0	2,376,428	0	0
0600001. 52 Intercompany Disability 2.5%	17,273,566		17,273,566		
0699997. Totals (Gross)	17,273,566	0	17,273,566	0	0
0699998. Reinsurance ceded	0				
0699999. Disability-Disabled Lives: Totals (Net)	17,273,566	0	17,273,566	0	0
0799998. Reinsurance ceded	0				
0799999. Miscellaneous Reserves: Totals (Net)	0	0	0	0	0
9999999. Totals (Net) - Page 3, Line 1	11,296,517,534	0	10,495,696,925	0	800,820,609

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?.....

Yes [] No [X]

1.2

If not, state which kind is issued.
Non-participating

2.1

Does the reporting entity at present issue both participating and non-participating contracts?.....

Yes [] No [X]

2.2

If not, state which kind is issued.
Non-participating

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?.....

Yes [X] No []

If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4.

Has the reporting entity any assessment or stipulated premium contracts in force?.....

Yes [] No [X]

If so, state:
4.1 Amount of insurance?\$

4.2 Amount of reserve?\$

4.3 Basis of reserve:
.....

4.4 Basis of regular assessments:
.....

4.5 Basis of special assessments:
.....

4.6 Assessments collected during the year\$

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.
.....

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?.....

Yes [] No [X]

6.1

If so, state the amount of reserve on such contracts on the basis actually held:.....\$

6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:\$

Attach statement of methods employed in their valuation.

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?.....

Yes [] No [X]

7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements\$

7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount:
.....

7.3

State the amount of reserves established for this business:\$

7.4

Identify where the reserves are reported in the blank:
.....

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year?.....

Yes [] No [X]

8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements:\$

8.2

State the amount of reserves established for this business:\$

8.3

Identify where the reserves are reported in the blank:
.....

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?.....

Yes [] No [X]

9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:\$

9.2

State the amount of reserves established for this business:\$

9.3

Identify where the reserves are reported in the blank:
.....

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
NONE			
9999999 - Total (Column 4, only)			

Exhibit 6 - Aggregate Reserves for Accident and Health Contracts

N O N E

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	1,451,156,615	1,361,712,803	57,047,274	32,335,734	0	60,804
2. Deposits received during the year	6,799,338,340	6,700,859,227	92,814,446	5,660,028		4,639
3. Investment earnings credited to the account	20,827,223	17,104,360	2,897,687	823,602		1,574
4. Other net change in reserves	0					
5. Fees and other charges assessed	0					
6. Surrender charges	0					
7. Net surrender or withdrawal payments	6,640,244,249	6,616,015,468	15,735,151	8,472,307		21,323
8. Other net transfers to or (from) Separate Accounts	0					
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	1,631,077,929	1,463,660,922	137,024,256	30,347,057	0	45,694
10. Reinsurance balance at the beginning of the year	0	0	0	0	0	0
11. Net change in reinsurance assumed	0					
12. Net change in reinsurance ceded	0					
13. Reinsurance balance at the end of the year (Lines 10+11-12)	0	0	0	0	0	0
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	1,631,077,929	1,463,660,922	137,024,256	30,347,057	0	45,694

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Western-Southern Life Assurance Company

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct	0										
1.2 Reinsurance assumed	0										
1.3 Reinsurance ceded	0										
1.4 Net	0	0	0	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted											
2.11 Direct	0										
2.12 Reinsurance assumed	0										
2.13 Reinsurance ceded	0										
2.14 Net	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	0	0	0
2.2 Other											
2.21 Direct	15,101,686		14,801,561	300,125							
2.22 Reinsurance assumed	0										
2.23 Reinsurance ceded	2,605,451		2,605,451								
2.24 Net	12,496,235	0	(b) 12,196,110	(b) 300,125	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 0
3. Incurred but unreported:											
3.1 Direct	2,254,118		2,254,118								
3.2 Reinsurance assumed	0										
3.3 Reinsurance ceded	402,550		402,550								
3.4 Net	1,851,568	0	(b) 1,851,568	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 0
4. TOTALS											
4.1 Direct	17,355,804	0	17,055,679	300,125	0	0	0	0	0	0	0
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	3,008,001	0	3,008,001	0	0	0	0	0	0	0	0
4.4 Net	14,347,803	(a) 0	(a) 14,047,678	300,125	0	0	(a) 0	0	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ _____ in Column 2, \$ _____ in Column 3 and \$ _____ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ _____, 250,160 Individual Annuities \$ _____, Credit Life (Group and Individual) \$ _____, and Group Life \$ _____, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ _____, Credit (Group and Individual) Accident and Health \$ _____, and Other Accident and Health \$ _____ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Western-Southern Life Assurance Company

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	525,418,727		129,405,350	325,006,390	2,681,645			68,325,342			
1.2 Reinsurance assumed	0										
1.3 Reinsurance ceded	15,250,531		15,250,531	0	0			0			
1.4 Net (d)	510,168,196	0	114,154,819	325,006,390	2,681,645	0	0	68,325,342	0	0	0
2. Liability December 31, current year from Part 1:											
2.1 Direct	17,355,804	0	17,055,679	300,125	0	0	0	0	0	0	0
2.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded	3,008,001	0	3,008,001	0	0	0	0	0	0	0	0
2.4 Net	14,347,803	0	14,047,678	300,125	0	0	0	0	0	0	0
3. Amounts recoverable from reinsurers December 31, current year	1,761,129		1,761,129								
4. Liability December 31, prior year:											
4.1 Direct	17,118,591	0	17,097,125	21,466	0	0	0	0	0	0	0
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	3,405,893	0	3,405,893	0	0	0	0	0	0	0	0
4.4 Net	13,712,698	0	13,691,232	21,466	0	0	0	0	0	0	0
5. Amounts recoverable from reinsurers December 31, prior year	700,885		700,885								
6. Incurred Benefits											
6.1 Direct	525,655,940	0	129,363,904	325,285,049	2,681,645	0	0	68,325,342	0	0	0
6.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	15,912,883	0	15,912,883	0	0	0	0	0	0	0	0
6.4 Net	509,743,057	0	113,451,021	325,285,049	2,681,645	0	0	68,325,342	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ 2,301,635 in Line 1.1, \$ 2,301,635 in Line 1.4.
\$ 2,301,635 in Line 6.1, and \$ 2,301,635 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.

(d) Includes \$ premiums waived under total and permanent disability benefits.

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks	0	0	0
2.2 Common stocks	134,680,909	131,964,160	(2,716,749)
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens	0	0	0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)	0	0	0
6. Contract loans	0	0	0
7. Derivatives (Schedule DB)	0	0	0
8. Other invested assets (Schedule BA)	0		0
9. Receivables for securities	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL)	0	0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	134,680,909	131,964,160	(2,716,749)
13. Title plants (for Title insurers only)			0
14. Investment income due and accrued	0		0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	0	0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..			0
15.3 Accrued retrospective premiums and contracts subject to redetermination			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers	0	0	0
16.2 Funds held by or deposited with reinsured companies			0
16.3 Other amounts receivable under reinsurance contracts			0
17. Amounts receivable relating to uninsured plans			0
18.1 Current federal and foreign income tax recoverable and interest thereon	0		0
18.2 Net deferred tax asset	19,597,732	52,800,108	33,202,376
19. Guaranty funds receivable or on deposit	0	0	0
20. Electronic data processing equipment and software			0
21. Furniture and equipment, including health care delivery assets			0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0
23. Receivables from parent, subsidiaries and affiliates			0
24. Health care and other amounts receivable	49,520	64,508	14,988
25. Aggregate write-ins for other than invested assets	53,938	237,759	183,821
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	154,382,099	185,066,535	30,684,436
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
28. Total (Lines 26 and 27)	154,382,099	185,066,535	30,684,436
DETAILS OF WRITE-INS			
1101.		0	0
1102.		0	0
1103.		0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. Prepaid Expenses	53,938	237,759	183,821
2502.		0	0
2503.		0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	53,938	237,759	183,821

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Western-Southern Life Assurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance (the Department).

The Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. The Department has the right to permit other specific practices that deviate from prescribed practices. There are no differences between the Company's net income and capital and surplus following NAIC SAP or practices prescribed and permitted by the state of Ohio.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

	<u>SSAP #</u>	<u>F/S Page</u>	<u>F/S Line #</u>	<u>2019</u>	<u>2018</u>
NET INCOME					
(1) State basis (Page 4, Line 35, Columns 1 & 2)	xxx	xxx	xxx	81,626,882	16,091,350
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				—	—
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				—	—
(4) NAIC SAP (1-2-3=4)	xxx	xxx	xxx	81,626,882	16,091,350
SURPLUS					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	xxx	xxx	xxx	1,068,730,359	939,798,581
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				—	—
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				—	—
(8) NAIC SAP (5-6-7=8)	xxx	xxx	xxx	1,068,730,359	939,798,581

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting practices requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Amounts received on deposit-type contracts are entered directly as a liability when received. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value. All SVO-Identified securities are reported at fair value. The Company has not reacquired any SVO-Identified securities during the reporting period.
- (3) Unaffiliated common stocks are stated at fair market value, except for Federal Home Loan Bank (FHLB) stock, which is carried at cost, adjusted for stock dividends, and is restricted. Common stocks of non-life subsidiaries and non-life affiliates in which the Company has an interest of 10% or more are carried on the GAAP equity basis.
- (4) Preferred stocks are stated at either cost or the lower of cost or fair market value.
- (5) Mortgage loans on real estate are stated at the aggregate unpaid principal balance plus unamortized premium less unaccrued discount.
- (6) Loan-backed and structured securities are stated at amortized cost, except those with an initial NAIC designation of 6, which are stated at the lower of amortized cost or fair value. Loan-backed and structured securities with an initial NAIC designation of 6 could have a final designation of 1 through 5 as determined by the SVO financial modeling process. The retrospective adjustment method is used to determine amortized cost for all loan-backed and structured securities, except for those which an other-than-temporary impairment has been recognized, which use the prospective adjustment method to determine amortized cost.
- (7) The Company owns 100% of the capital stock of its non-life insurance subsidiaries, which are stated at GAAP equity.

- (8) The Company has investments in joint ventures organized as limited partnerships or limited liability companies. The Company carries these interests based on the underlying GAAP equity of the investee. Undistributed earnings allocated to the Company are reported in the change in net unrealized capital gains or losses. Distributions from earnings of the entity are reported as net investment income when received. Because of the indirect nature of these investments, there is an inherent reduction in transparency and liquidity and increased complexity in valuing the underlying investments. As a result, these investments are actively managed by Company management via detailed evaluation of the investment performance relative to risk.
- (9) The company did not hold any investments in derivative financial instruments as of December 31, 2019.
- (10) Anticipated investment income is not a factor in calculating deficiency reserves.
- (11) The Company had no accident and health contracts on its books during the statement periods.
- (12) The Company does not capitalize assets. Therefore, the Company does not have a capitalization policy.
- (13) The Company has no pharmaceutical rebate receivables on its books during the statement periods.
- (14) The Company monitors investments to determine if there has been an other-than-temporary decline in fair value. Factors management considers for each identified security include the following:

– the length of time and the extent to which the fair value is below the book/adjusted carry value;

– the financial condition and near term prospects of the issuer, including specific events that may affect its operations;

– for equity securities and debt securities with credit related declines in fair value, the Company’s intent and ability to hold the security long enough for it to recover its value to book/adjusted carry value;

– for debt securities with interest related declines in fair value, the Company’s intent to sell the security before recovery of its book/adjusted carry value;

– for loan-backed securities, the Company’s intent and ability to hold the security long enough for it to recover its value to book/adjusted carry value;

– for loan-backed securities, the Company’s intent to sell the security before recovery of its book/adjusted carry value.

If the decline is judged to be other-than-temporary, an impairment charge is recorded as a net realized capital loss in the period the determination is made.

D. Going Concern. Management has not raised any doubts about the entity's ability to continue as a going concern.

2. Accounting Changes and Correction of Errors

Effective January 1, 2019, the Company changed its deferred tax assets admission calculation related to clarification updates to Statement of Statutory Accounting Principles 101 - Income Taxes, Exhibit A - Implementation Question and Answers, in the Accounting Practices & Procedures Manual. The Company has recorded a \$6.3 million increase to surplus as a result of the change in application of the admission criteria through the Cumulative Effect of Changes in Accounting Principles on the Summary of Operations.

Effective January 1, 2018, the Company updated mortality assumptions on certain universal life reserves. This resulted in a change of statutory reserve valuation that is required to be recorded directly to surplus rather than through the Increase in Aggregate Reserves for Life and Accident and Health Contracts in the Summary of Operations. The Company has recorded a \$1.4 million decrease to surplus as a result of the change in valuation bases through the Change in Reserve on Account of Change in Valuation Basis on the Summary of Operations.

3. Business Combinations and Goodwill. None.

4. Discontinued Operations. None.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1) The minimum and maximum lending rates for mortgage loans issued during 2019 were:

	None
City Loans	3.71% and 4.75%
Purchase money mortgages	None
Mezzanine Loans	None

- (2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was: 80%

	<u>Current Year</u>	<u>Prior Year</u>
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total:	—	—

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	—	—	—	—	1,393,920,771	—	1,393,920,771
(b) 30 - 59 Days Past Due	—	—	—	—	—	—	—
(c) 60 - 89 Days Past Due	—	—	—	—	—	—	—
(d) 90 - 179 Days Past Due	—	—	—	—	—	—	—
(e) 180+ Days Past Due	—	—	—	—	—	—	—
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
4. Interest Reduced							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Number of Loans	—	—	—	—	—	—	—
(c) Percent Reduced	— %	— %	— %	— %	— %	— %	— %
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	—	—	—	—	—	—	—
b. Prior Year							
1. Recorded Investment							
(a) Current	—	—	—	—	1,235,407,153	—	1,235,407,153
(b) 30 - 59 Days Past Due	—	—	—	—	—	—	—
(c) 60 - 89 Days Past Due	—	—	—	—	—	—	—
(d) 90 - 179 Days Past Due	—	—	—	—	—	—	—
(e) 180+ Days Past Due	—	—	—	—	—	—	—
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
4. Interest Reduced							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Number of Loans	—	—	—	—	—	—	—
(c) Percent Reduced	— %	— %	— %	— %	— %	— %	— %
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	—	—	—	—	—	—	—

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. With Allowance for Credit Losses	—	—	—	—	—	—	—
2. No Allowance for Credit Losses	—	—	—	—	—	—	—
3. Total (1+2)	—	—	—	—	—	—	—
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on a mortgage loan	—	—	—	—	—	—	—
b. Prior Year							
1. With Allowance for Credit Losses	—	—	—	—	—	—	—
2. No Allowance for Credit Losses	—	—	—	—	—	—	—
3. Total (1+2)	—	—	—	—	—	—	—
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on a mortgage loan	—	—	—	—	—	—	—

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Average Recorded Investment	—	—	—	—	—	—	—
2. Interest Income Recognized	—	—	—	—	—	—	—
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—
b. Prior Year							
1. Average Recorded Investment	—	—	—	—	—	—	—
2. Interest Income Recognized	—	—	—	—	—	—	—
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—

(7) Allowance for Credit Losses:

	Current Year	Prior Year
a) Balance at beginning of period	—	—
b) Additions charged to operations	—	—
c) Direct write-downs charged against the allowances	—	—
d) Recoveries of amounts previously charged off	—	—
e) Balance at end of period	—	—

(8) The Company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring. None.

C. Reverse Mortgages. None.

D. Loan-Backed Securities

- (1) Prepayment assumptions are derived from Bloomberg and broker dealer prepayment models or from empirical data.
- (2) The Company had no other-than-temporary impairments on loan-backed and structured securities for the year ended December 31, 2019, due to the intent to sell the security or the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis of the security.

(3) The following is a list of each loan-backed and structured security with a recognized other-than-temporary impairment, for the year ended December 31, 2019, as the present value of future cash flows expected to be collected is less than the amortized cost basis of the securities:

1	2	3	4	5	6	7
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at time of OTTI	Date of Financial Statement Where Reported
059469-AF-3	903,327	878,704	24,623	878,704	865,266	06/30/2019
45660L-3T-4	2,632,427	2,509,377	123,050	2,509,377	2,505,570	06/30/2019
76114A-AB-6	9,229,653	8,979,118	250,535	8,979,118	8,976,870	06/30/2019
38378K-YB-9	857,576	636,769	220,807	636,769	638,464	09/30/2019
48249Y-AA-3	1,035,129	709,831	325,298	709,831	710,402	09/30/2019
949772-AU-1	423,947	401,920	22,027	401,920	402,090	09/30/2019
76114A-AB-6	8,515,052	8,370,154	144,898	8,370,154	8,370,154	12/31/2019
Total	XXX	XXX	1,111,238	XXX	XXX	XXX

(4) The following is an aggregate total of all impaired loan-backed securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss, including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains as of December 31, 2019:

a. The aggregate amount of unrealized losses:	
1. Less than 12 Months	4,698,049
2. 12 Months or Longer	3,210,648
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	648,679,985
2. 12 Months or Longer	191,465,655

(5) See Note 1C (14) for the factors management considers when evaluating for an other-than-temporary decline in fair value.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

At December 31, 2019, the Company has loaned \$315.7 million (fair value) of various debt securities, preferred stocks and common stocks as part of a securities lending program administered by Deutsche Bank. At December 31, 2018, the Company had loaned \$324.2 million (fair value) of various debt securities, preferred stocks and common stocks as part of a securities lending program administered by Deutsche Bank. The Company maintains effective control over all loaned securities and, therefore, continues to report such securities as invested assets in the balance sheets.

(1) The Company requires at the initial transaction that the fair value of the cash collateral received must be equal to 102% of the fair value of the loaned securities. The Company monitors the ratio of the fair value of the collateral to loaned securities to ensure it does not fall below 100%. If the fair value of the collateral falls below 100% of the fair value of the securities loaned, the Company non-admits that portion of the loaned security. At December 31, 2019 and 2018, the Company did not non-admit any portion of the loaned securities.

(2) Not Applicable.

(3) Collateral Received

a. Aggregate Amount Collateral Received

	(1) Fair Value
1. Securities Lending	
(a) Open	321,030,085
(b) 30 Days or Less	—
(c) 31 to 60 Days	—
(d) 61 to 90 Days	—
(e) Greater Than 90 Days	—
(f) Subtotal	321,030,085
(g) Securities Received	—
(h) Total Collateral Received	321,030,085
2. Dollar Repurchase Agreement	
(a) Open	—
(b) 30 Days or Less	—
(c) 31 to 60 Days	—
(d) 61 to 90 Days	—
(e) Greater Than 90 Days	—
(f) Subtotal	—
(g) Securities Received	—
(h) Total Collateral Received	—

b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged is \$321.0 million.

c. The Company receives cash collateral in an amount in excess of the fair value of the securities lent. The Company reinvests the cash collateral primarily in investment-grade debt securities and cash equivalents.

(4) The Company reports all collateral on the balance sheet with an offsetting liability recognized for the obligation to return the collateral. Collateral for the securities lending program is either managed by an affiliated agent of the Company or is managed by Deutsche Bank, an unaffiliated agent. Collateral managed by an affiliated agent is invested primarily in investment-grade debt securities and cash equivalents and is included in the applicable amount on the balance sheet because the funds are available for the general use of the Company. Collateral managed by an unaffiliated agent is invested in cash equivalents and is included in securities lending reinvested collateral assets on the balance sheet at December 31, 2019 and 2018.

(5) Collateral Reinvestment

A. Aggregate Amount Collateral Reinvested

	(1) Amortized Cost	(2) Fair Value
1. Securities Lending		
(a) Open	—	—
(b) 30 Days or Less	132,123,301	132,329,597
(c) 31 to 60 Days	—	—
(d) 61 to 90 Days	10,301,715	10,317,841
(e) 91 to 120 Days	3,600,000	3,599,881
(f) 121 to 180 Days	11,144,441	11,154,517
(g) 181 to 365 Days	58,776,705	58,775,463
(h) 1 to 2 years	27,941,305	27,980,556
(i) 2 to 3 years	4,768,040	4,768,040
(j) Greater than 3 years	72,104,190	72,104,190
(k) Subtotal	320,759,697	321,030,085
(l) Securities Received	—	—
(m) Total Collateral Reinvested	320,759,697	321,030,085
2. Dollar Repurchase Agreement		
(a) Open	—	—
(b) 30 Days or Less	—	—
(c) 31 to 60 Days	—	—
(d) 61 to 90 Days	—	—
(e) 91 to 120 Days	—	—
(f) 121 to 180 Days	—	—
(g) 181 to 365 Days	—	—
(h) 1 to 2 years	—	—
(i) 2 to 3 years	—	—
(j) Greater than 3 years	—	—
(k) Subtotal	—	—
(l) Securities Received	—	—
(m) Total Collateral Reinvested	—	—

B. At December 31, 2019, all of the collateral held for the securities lending program was invested in tradable securities that could be sold and used to pay for the \$321.8 million in collateral calls that could come due under a worst-case scenario.

(6) The Company does not accept collateral that is not permitted by contract or custom to sell or repledge.

(7) The Company does not have any transactions that extend beyond one year from the reporting date.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing None.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing None.

H. Repurchase Agreements Transactions Accounted for as a Sale None.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale None.

J. Real Estate None.

K. Low Income Housing Tax Credit (LIHTC) Property Investments.

- (1) There is a range of 1 to 9 years of unexpired tax credits remaining. The required holding period is 17 to 18 years.
- (2) The Company recognized \$3.9 million and \$5.0 million in LIHTC and other tax benefits, in 2019 and 2018, respectively.
- (3) The Company has investment balances of \$14.3 million and \$16.3 million in LIHTC partnerships, in 2019 and 2018, respectively.
- (4) The reviews are annual regulatory reviews which are in place to ensure each property qualifies for the tax credits.
- (5) The Company’s investments in low income housing tax credit properties do not exceed 10% of admitted assets.
- (6) The Company did not recognize any impairment during the statement periods.
- (7) There were no write-downs or reclassifications made during the year due to the forfeiture or ineligibility of tax credits, etc.

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
b. Collateral held under security lending agreements	320,759,698	—	—	—	320,759,698	331,684,716	(10,925,018)	—	320,759,698	2.144 %	2.166 %
c. Subject to repurchase agreements	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
g. Placed under option contracts	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
i. FHLB capital stock	59,167,200	—	—	—	59,167,200	53,263,000	5,904,200	—	59,167,200	0.395 %	0.400 %
j. On deposit with states	2,577,405	—	—	—	2,577,405	2,568,368	9,037	—	2,577,405	0.017 %	0.017 %
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
l. Pledged collateral to FHLB (including assets backing funding agreements)	1,864,807,837	—	—	—	1,864,807,837	1,597,824,982	266,982,855	—	1,864,807,837	12.463 %	12.593 %
m. Pledged as collateral not captured in other categories	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
n. Other restricted assets	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
o. Total Restricted Assets	2,247,312,140	—	—	—	2,247,312,140	1,985,341,066	261,971,074	—	2,247,312,140	15.020 %	15.176 %

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
	—	—	—	—	—	—	—	—	0.000 %	0.000 %
Total	—	—	—	—	—	—	—	—	0.000 %	0.000 %

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

(3) Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/ A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Total		—	—	—	—	—	—	—	0.000 %	0.000 %

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

	1	2	3	4
Collateral Assets	Book/Adjusted Carrying Value	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted)*	% of BACV to Total Admitted Assets **
General Account:				
a. Cash	126,738,205	126,962,684	0.852 %	0.861 %
b. Schedule D, Part 1	183,771,319	183,817,226	1.236 %	1.249 %
c. Schedule D, Part 2, Section 1	—	—	0.000 %	0.000 %
d. Schedule D, Part 2, Section 2	—	—	0.000 %	0.000 %
e. Schedule B	—	—	0.000 %	0.000 %
f. Schedule A	—	—	0.000 %	0.000 %
g. Schedule BA, Part 1	—	—	0.000 %	0.000 %
h. Schedule DL, Part 1	10,250,174	10,250,174	0.069 %	0.070 %
i. Other	—	—	0.000 %	0.000 %
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	320,759,698	321,030,084	2.157 %	2.179 %
Separate Account:				
k. Cash	—	—	0.000 %	0.000 %
l. Schedule D, Part 1	—	—	0.000 %	0.000 %
m. Schedule D, Part 2, Section 1	—	—	0.000 %	0.000 %
n. Schedule D, Part 2, Section 2	—	—	0.000 %	0.000 %
o. Schedule B	—	—	0.000 %	0.000 %
p. Schedule A	—	—	0.000 %	0.000 %
q. Schedule BA, Part 1	—	—	0.000 %	0.000 %
r. Schedule DL, Part 1	—	—	0.000 %	0.000 %
s. Other	—	—	0.000 %	0.000 %
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	—	—	0.000 %	0.000 %

* j = Column 1 divided by Asset Page, Line 26 (Column 1)

t = Column 1 divided by Asset Page, Line 27 (Column 1)

** j = Column 1 divided by Asset Page, Line 26 (Column 3)

t = Column 1 divided by Asset Page, Line 27 (Column 3)

This table represents only collateral received and therefore amounts for FHLB funding agreements and on deposit with states were not included since they are collateral pledged.

	1	2
	Amount	% of Liability to Total Liabilities *
u. Recognized Obligation to Return Collateral Asset (General Account)	321,760,249	2.357 %
v. Recognized Obligation to Return Collateral Asset (Separate Account)	—	0.000 %

* u = Column 1 divided by Liability Page, Line 26 (Column 1)

v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments. None.

N. Offsetting and Netting of Assets and Liabilities

Information related to the Company’s derivative instruments and the effects of offsetting on the balance sheet are as follows:

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(1) Assets Derivative Instrument	34,503	—	34,503

* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(2) Liabilities Derivative Instrument	—	—	—

* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1

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O. 5GI Securities. Information related to the Company's 5GI securities:

	Number of 5GI Securities: Current Year	Number of 5* Securities: Prior Year	Aggregate BACV: Current Year	Aggregate BACV: Prior Year	Aggregate Fair Value: Current Year	Aggregate Fair Value: Prior Year
(1) Bonds - AC	3	2	18,177,875	4,910,837	18,268,898	4,750,446
(2) LB&SS - AC	1	1	214	1,031	196	734
(3) Preferred Stock - AC	—	—	—	—	—	—
(4) Preferred Stock - FV	—	—	—	—	—	—
(5) Total (1+2+3+4)	4	3	18,178,089	4,911,868	18,269,094	4,751,180

AC - Amortized Cost, FV - Fair Value

P. Short Sales. None.

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
Number of CUSIP's	40	—
Aggregate Amount of Investment Income	6,845,441	—

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in joint ventures, partnerships or limited liability companies that exceed 10% of its admitted assets.
- B. The Company did not recognize any impairment write down for its investments in joint ventures, partnerships or limited liability companies during the statement period.

7. Investment Income

A. Due and accrued income is excluded from surplus on the following bases:

All investment income due and accrued with amounts that are over 90 days past due with the exception of mortgage loans in default.

Due and accrued income is excluded from investment income on mortgage loans which are in foreclosure, delinquent more than one year or where collection of interest is uncertain.

B. The total amount excluded was \$0 for bond and \$0 for mortgage loans.

8. Derivative Instruments

The Company entered into replication transactions. The net loss recognized in unrealized gains and losses during the reporting period related to replication transactions was \$(247,790). The net gain recognized in net income within realized gains and losses during the reporting period relating to replication transactions was \$0. The company closed the replication transactions in Q4 2019.

9. Income Taxes

A. The components of net deferred tax asset/(liability) at December 31 are as follows:

1.

	As of End of Current Period			12/31/2018			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	109,330,157	9,919,717	119,249,874	115,854,832	11,821,277	127,676,109	(6,524,675)	(1,901,560)	(8,426,235)
(b) Statutory Valuation Allowance Adjustment	—	—	—	—	—	—	—	—	—
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	109,330,157	9,919,717	119,249,874	115,854,832	11,821,277	127,676,109	(6,524,675)	(1,901,560)	(8,426,235)
(d) Deferred Tax Assets Nonadmitted	19,597,732	—	19,597,732	49,529,712	3,270,396	52,800,108	(29,931,980)	(3,270,396)	(33,202,376)
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	89,732,425	9,919,717	99,652,142	66,325,120	8,550,881	74,876,001	23,407,305	1,368,836	24,776,141
(f) Deferred Tax Liabilities	25,597,379	19,392,180	44,989,559	26,045,430	6,743,319	32,788,749	(448,051)	12,648,861	12,200,810
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	64,135,046	(9,472,463)	54,662,583	40,279,690	1,807,562	42,087,252	23,855,356	(11,280,025)	12,575,331

2.

	As of End of Current Period			12/31/2018			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	(Col. 1 + 2) Total	Ordinary	Capital	(Col. 4 + 5) Total	(Col. 1 - 4) Ordinary	(Col. 2 - 5) Capital	(Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	—	9,919,717	9,919,717	—	1,807,563	1,807,563	—	8,112,154	8,112,154
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	44,742,866	—	44,742,866	46,543,990	—	46,543,990	(1,801,124)	—	(1,801,124)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	44,742,866	—	44,742,866	46,543,990	—	46,543,990	(1,801,124)	—	(1,801,124)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	150,174,530	XXX	XXX	134,656,700	XXX	XXX	15,517,830
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	44,989,559	—	44,989,559	19,781,130	6,743,318	26,524,448	25,208,429	(6,743,318)	18,465,111
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	89,732,425	9,919,717	99,652,142	66,325,120	8,550,881	74,876,001	23,407,305	1,368,836	24,776,141

3.

	2019	2018
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	720.509	714.426
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	1,229,535,035	146,959,881

The amount disclosed for 2018 in item 3(b) reflects required capital instead of adjusted capital and surplus. Adjusted capital and surplus used to determine the recovery period and threshold limitation was \$1,049,920,048. There was no impact on the 2018 recovery period and threshold limitation in 2(b)2 above.

4.

	As of End of Current Period		12/31/2018		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	(Col. 1 - 3) Ordinary	(Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c).	109,330,157	9,919,717	115,854,832	11,821,277	(6,524,675)	(1,901,560)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies.	15.20 %	8.32 %	21.71 %	1.42 %	(6.51)%	6.90 %
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e).	89,732,425	9,919,717	66,325,120	8,550,881	23,407,305	1,368,836
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies.	18.19 %	9.95 %	37.01 %	2.41 %	(18.82)%	7.54 %

(b) Do the Company’s tax-planning strategies include the use of reinsurance? Yes [X] No []

B. Deferred tax liabilities are not recognized for the following amounts: None.

C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2018	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	47,179,793	29,995,717	17,184,076
(b) Foreign	10,423	25,676	(15,253)
(c) Subtotal	47,190,216	30,021,393	17,168,823
(d) Federal income tax on net capital gains	4,230,602	22,882,679	(18,652,077)
(e) Utilization of capital loss carry-forwards	—	—	—
(f) Other	—	—	—
(g) Federal and foreign income taxes incurred	51,420,818	52,904,072	(1,483,254)
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	—	—	—
(2) Unearned premium reserve	—	—	—
(3) Policyholder reserves	80,269,733	57,263,068	23,006,665
(4) Investments	564,767	29,112,998	(28,548,231)
(5) Deferred acquisition costs	28,123,006	25,812,722	2,310,284
(6) Policyholder dividends accrual	—	—	—
(7) Fixed Assets	—	—	—
(8) Compensation and benefits accrual	—	—	—
(9) Pension accrual	—	—	—
(10) Receivables - nonadmitted	21,726	13,547	8,179
(11) Net operating loss carry-forward	—	—	—
(12) Tax credit carry-forward	—	—	—
(13) Other (including items <5% of total ordinary tax assets)	350,925	3,652,497	(3,301,572)
(99) Subtotal	109,330,157	115,854,832	(6,524,675)
(b) Statutory valuation allowance adjustment	—	—	—
(c) Nonadmitted	19,597,732	49,529,712	(29,931,980)
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	89,732,425	66,325,120	23,407,305
(e) Capital:			
(1) Investments	9,919,717	11,821,277	(1,901,560)
(2) Net capital loss carry-forward	—	—	—
(3) Real estate	—	—	—
(4) Other (including items <5% of total ordinary tax assets)	—	—	—
(99) Subtotal	9,919,717	11,821,277	(1,901,560)
(f) Statutory valuation allowance adjustment	—	—	—
(g) Nonadmitted	—	3,270,396	(3,270,396)
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	9,919,717	8,550,881	1,368,836
(i) Admitted deferred tax assets (2d + 2h)	99,652,142	74,876,001	24,776,141
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	5,693,703	4,745,744	947,959
(2) Fixed assets	—	—	—
(3) Deferred and uncollected premium	4,312,169	4,373,913	(61,744)
(4) Policyholder reserves	15,572,034	16,914,481	(1,342,447)
(5) Other (including items <5% of total ordinary tax liabilities)	19,473	11,292	8,181
(99) Subtotal	25,597,379	26,045,430	(448,051)
(b) Capital:			
(1) Investments	19,392,180	6,743,319	12,648,861
(2) Real estate	—	—	—
(3) Other (including items <5% of total capital tax liabilities)	—	—	—
(99) Subtotal	19,392,180	6,743,319	12,648,861
(c) Deferred tax liabilities (3a99 + 3b99)	44,989,559	32,788,749	12,200,810
4. Net deferred tax assets/liabilities (2i - 3c)	54,662,583	42,087,252	12,575,331

D. Among the more significant book to tax adjustments were the following:

	12/31/2019	Effective Tax Rate
Provision computed at statutory rate	\$ 28,875,189	21.00 %
Dividends received deduction	(2,830,196)	(2.06)%
Tax credits	(3,765,700)	(2.74)%
Other invested assets and nonadmitted change	27,661,504	20.12 %
IRS interest and audit adjustments	1,130,781	0.82 %
Other	149,384	0.11 %
Total statutory income taxes	\$ 51,220,962	37.25 %
Federal and foreign income taxes incurred	\$ 51,420,818	37.40 %
Change in net deferred income taxes	(199,856)	(0.15)%
Total statutory income taxes	\$ 51,220,962	37.25%

	12/31/2018	Effective Tax Rate
Provision computed at statutory rate	\$ 14,638,245	21.00 %
Dividends received deduction	(1,641,600)	(2.36)%
Tax credits	(3,734,348)	(5.36)%
Other invested assets and nonadmitted change	(3,391,446)	(4.87)%
Other	402,204	0.59 %
Change in federal tax rate	640,311	0.92 %
Statutory reserve change	(381,008)	(0.55)%
Uncertain tax positions	2,434,998	3.49 %
Total statutory income taxes	\$ 8,967,356	12.86 %
Federal taxes incurred	\$ 52,904,072	75.90 %
Change in net deferred income taxes	(43,936,716)	(63.04)%
Total statutory income taxes	\$ 8,967,356	12.86 %

E. At December 31, 2019, the Company had \$0 of net operating loss carryforwards, net capital loss carryforwards and tax credit carryforwards.

The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future capital losses:

2019	\$ 4,154,775
2018	\$ 16,775,216
2017	\$ 7,221,729

F. The Company’s federal income tax return is consolidated with the following entities:

The Western and Southern Life Insurance Company
Western & Southern Mutual Holding Company
Western & Southern Financial Group, Inc.
Western-Southern Life Assurance Company and Subsidiaries
Columbus Life Insurance Company
Integrity Life Insurance Company and Subsidiary
The Lafayette Life Insurance Company and Subsidiary
Western-Southern Agency, Inc.
Eagle Realty Investments, Inc.
Fort Washington Investment Advisors, Inc.

The Western and Southern Life Insurance Company (Western and Southern), parent of the Company, files a consolidated income tax return with its eligible subsidiaries, including the Company. The provision for federal income taxes is allocated to the Company using a separate return method based upon a written tax sharing agreement. Under the agreement, the benefits from losses of subsidiaries are retained by the subsidiary companies. The Western and Southern Life Insurance Company pays all federal income taxes due for all members in the consolidated return. The Western and Southern Life Insurance Company then immediately charges or reimburses, as the case may be, these members an amount consistent with the method described in the tax sharing agreement. At December 31, 2019, the Company has a receivable/(payable) of \$10,955,547.

G. SSAP No. 5R, Liabilities, Contingencies and Impairments of Assets. As of December 31, 2019, the Company had a liability for federal tax loss contingencies of \$587,913. An estimate of the amount of any increase in the Company's liability related to any federal tax loss contingencies during the twelve month period ending December 31, 2019 cannot be made.

H. Repatriation Transition Tax (RTT) - Not Applicable

I. Alternative Minimum Tax (AMT) Credit - Not Applicable

J. On December 22, 2017, the Tax Cuts and Jobs Act (the Tax Act) was enacted, significantly changing the US income tax law. Among the provisions of the Tax Act were the establishment of a flat corporate income tax rate of 21%, a general repeal of net operating loss carrybacks and a reduction in the maximum deduction for net operating loss carryforwards arising in tax years beginning after 2017, and the elimination or reduction of certain deductions, exclusions and credits. At December 31, 2018, the Company completed its accounting for all of the enactment-date income tax effects of the Tax Act.

10. Information Concerning Parent, Subsidiaries and Affiliates

A, B & C.

In the fourth quarter of 2018, the Company purchased \$294.3 million of bonds in exchange for cash from The Western and Southern Life Insurance Company.

The Company has entered into two mortgage loans with Queen City Square, LLC, an affiliated limited liability company of Western and Southern Life Insurance Company, in June 2018, with an aggregate book value of \$144.7 million. The loans will mature December 2039.

- D. The Company did not have any amounts receivable from parent, subsidiaries and affiliates as of December 31, 2019 or 2018. The Company had \$15.8 million and \$15.8 million payable to parent, subsidiaries and affiliates as of December 31, 2019 and 2018, respectively. The terms of the settlement generally require that these amounts be settled in cash within 30 days.
- E. The Company had no guarantees or undertakings for the benefit of an affiliate which resulted in a material contingent exposure of the Company’s assets or liabilities.
- F. The Western and Southern Life Insurance Company performs certain administrative and special services, as well as provides facilities and equipment to the Company to assist with their business operations. These services, facilities and equipment include but are not limited to the following: accounting, actuarial, audit, tax and legal services, administrative support services such as payroll and personnel functions, policyholder services, underwriting and electronic data processing equipment. There are also a number of other service arrangements with affiliates where the provider renders specified services for a stated fee, including agreements for certain investment advisory services as well as marketing and product development. The charges for services, facilities and equipment are considered reasonable and in accordance with the requirements of applicable insurance law and regulations.
- G. All outstanding shares of the Company are owned by The Western and Southern Life Insurance Company, a life insurance company domiciled in the state of Ohio.
- H. The Company does not own any shares of an upstream affiliate either directly or through its subsidiaries.
- I. The Company does not have an investment in an SCA entity that exceeds 10% of the admitted assets of the insurer.
- J. The Company did not recognize any impairment write down for its investments in subsidiary, controlled or affiliated companies during the statement period.
- K. Not applicable.
- L. Not applicable.
- M. All SCA Investments

1. Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities:				
Total SSAP No. 97 8a Entities	xxx	—	—	—
b. SSAP No. 97 8b(ii) Entities:				
Total SSAP No. 97 8b(ii) Entities	xxx	—	—	—
c. SSAP No. 97 8b(iii) Entities:				
34918#106: W&S Brokerage Services, Inc.	100	1,969,868	1,969,868	—
44951#103: IFS Financial Services, Inc.	100	134,714,329	—	134,714,329
98259#108: W&S Financial Group Distributors, Inc.	100	(33,421)	—	(33,421)
Total SSAP No. 97 8b(iii) Entities	xxx	136,650,776	1,969,868	134,680,908
d. SSAP No. 97 8b(iv) Entities:				
Total SSAP No. 97 8b(iv) Entities	xxx	—	—	—
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b +c+d)	xxx	136,650,776	1,969,868	134,680,908
f. Aggregate Total (a+e)	xxx	136,650,776	1,969,868	134,680,908

2. NAIC Filing Response Information

SCA Entity (should be same entities as shown in M(1) above.)	Type of NAIC Filing *	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method, Resubmission Required Y/N	Code **
a. SSAP No. 97 8a Entities:						
Total SSAP No. 97 8a Entities	xxx	xxx	—	xxx	xxx	xxx
b. SSAP No. 97 8b(ii) Entities:						
Total SSAP No. 97 8b(ii) Entities	xxx	xxx	—	xxx	xxx	xxx
c. SSAP No. 97 8b(iii) Entities:						
34918#106: W&S Brokerage Services, Inc.	S2	12/31/2018	1,556,280	Y	N	I
44951#103: IFS Financial Services, Inc.	S1	12/31/2016	—	Y	N	I
98259#108: W&S Financial Group Distributors, Inc.	S1	12/31/2016	—	Y	N	I
Total SSAP No. 97 8b(iii) Entities	xxx	xxx	1,556,280	xxx	xxx	xxx
d. SSAP No. 97 8b(iv) Entities:						
Total SSAP No. 97 8b(iv) Entities	xxx	xxx	—	xxx	xxx	xxx
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	xxx	xxx	1,556,280	xxx	xxx	xxx
f. Aggregate Total (a+e)	xxx	xxx	1,556,280	xxx	xxx	xxx

*S1 - Sub-1, S2 - Sub-2, or RDF - Resubmission of Disallowed Filing

** I - Immaterial or M - Material

N. Not applicable.

O. Not applicable.

11. Debt

A. The Company has no capital notes outstanding. The Company does not hold any dollar reverse repurchase agreements.

B. FHLB (Federal Home Loan Bank) Agreements.

1. The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company’s strategy to utilize these funds to increase profitability. The Company has determined the actual/estimated maximum borrowing capacity as \$2,300.0 million. The Company calculated this amount after a review of its pledgeable assets (both pledged and unpledged) and after applying the respective FHLB borrowing haircuts.

2. FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Separate Accounts
1. Current Year			
(a) Membership Stock - Class A	20,847,063	20,847,063	—
(b) Membership Stock - Class B	—	—	—
(c) Activity Stock	38,320,137	38,320,137	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	59,167,200	59,167,200	—
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	2,300,000,000	XXX	XXX
2. Prior Year-end			
(a) Membership Stock - Class A	14,942,945	14,942,945	—
(b) Membership Stock - Class B	—	—	—
(c) Activity Stock	38,320,055	38,320,055	—
(d) Excess Stock	—	—	—
(e) Aggregate Total (a+b+c+d)	53,263,000	53,263,000	—
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	1,700,000,000	XXX	XXX
11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)			
11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)			

	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
Membership Stock						
1. Class A	20,847,063	20,847,063	—	—	—	—
2. Class B	—	—	—	—	—	—
11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)						
11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)						
3. Collateral Pledged to FHLB						
a. Amount Pledged as of Reporting Date						
			1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing	
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)			1,913,834,071	1,864,807,837	1,475,949,445	
2. Current Year General Account Total Collateral Pledged			1,913,834,071	1,864,807,837	1,475,949,445	
3. Current Year Separate Accounts Total Collateral Pledged			—	—	—	
4. Prior Year-end Total General and Separate Accounts Total Collateral Pledged			1,598,165,004	1,597,824,982	1,369,767,402	
11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)						
11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)						
11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)						
11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)						
b. Maximum Amount Pledged During Reporting Period						
			1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral	
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)			1,913,834,071	1,864,807,837	1,475,949,445	
2. Current Year General Account Maximum Collateral Pledged			1,913,834,071	1,864,807,837	1,475,949,445	
3. Current Year Separate Accounts Maximum Collateral Pledged			—	—	—	
4. Prior Year-end Total General and Separate Accounts Maximum Collateral Pledged			1,722,029,182	1,726,669,977	1,443,693,982	
4. Borrowing from FHLB						
a. Amount as of Reporting Date						
	1 Total 2+3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established		
1. Current Year						
(a) Debt	—	—	—	XXX		
(b) Funding Agreements	1,475,949,445	1,475,949,445	—	1,463,660,922		
(c) Other	—	—	—	XXX		
(d) Aggregate Total (a+b+c)	1,475,949,445	1,475,949,445	—	1,463,660,922		
2. Prior Year-end						
(a) Debt	—	—	—	XXX		
(b) Funding Agreements	1,369,767,402	1,369,767,402	—	1,361,712,803		
(c) Other	—	—	—	XXX		
(d) Aggregate Total (a+b+c)	1,369,767,402	1,369,767,402	—	1,361,712,803		
b. Maximum Amount During Reporting Period (Current Year)						
	1 Total 2+3	2 General Account	3 Separate Accounts			
1. Debt	—	—	—			
2. Funding Agreements	1,475,949,445	1,475,949,445	—			
3. Other	—	—	—			
4. Aggregate Total (1+2+3)	1,475,949,445	1,475,949,445	—			
11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)						

c. FHLB - Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements (YES/NO?)
1. Debt	No
2. Funding Agreements	No
3. Other	No

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company has no employee retirement plan. However, it contributes its share toward the retirement plans of Western and Southern.

B. Not applicable.

C. Not applicable.

D. Not applicable.

E. Defined Contribution Plan. None.

F. Multi-employer Plans. None.

G. Consolidated/Holding Company Plans.

The Company participates in a qualified, noncontributory defined benefit pension plan sponsored by Western and Southern, the parent company. The Company has no legal obligation for benefits under this plan. The parent company allocates amounts to the Company based on a rational allocation methodology. The Company’s share of net expense for the qualified pension plan was \$2.8 million and \$3.2 million for 2019 and 2018, respectively.

H. Postemployment Benefits and Compensated Absences. Not applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17). Not applicable.

13. Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations

- (1) The Company has one class of common stock with a par value of \$1 per share. At December 31, 2019, the Company had 10,000,000 shares authorized, 2,500,000 shares issued and 2,500,000 shares outstanding.
- (2) The Company has no preferred stock outstanding.
- (3) The ability of the Company to pay dividends is limited by state insurance laws. Under Ohio insurance laws, the Company may pay dividends, without the approval of the Ohio Director of Insurance, only from earned surplus and those dividends may not exceed (when added to other dividends paid in the preceding 12 months) the greater of (i) 10% of the Company’s surplus as of the prior December 31, or (ii) the Company’s net income for the twelve month period ending the prior December 31. Dividends are noncumulative.
- (4) Not applicable.
- (5) Within the limitations of (3) above, there are no restrictions placed on the portion of company profits that may be paid as ordinary dividends to stockholders.
- (6) There were no restrictions placed on the Company’s surplus.
- (7) There are no advances of surplus.
- (8) There was no stock held by the Company, including stock of affiliated companies, for special purposes.
- (9) The Company does not hold any special surplus funds.
- (10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses: \$228,842,302.
- (11) There were no surplus debentures or similar item outstanding during the statement periods.
- (12) There have been no restatements of surplus due to quasi-reorganizations.
- (13) Not applicable.

14. Liabilities, Contingencies, and Assessments

A. Contingent Commitments

The Company has future commitments to joint ventures, limited partnerships and limited liability companies, excluding those related to Low Income Housing Tax Credits, in the amount of \$40,932,813.

B. Assessments

The Company is not aware of any material assessments.

C. Gain Contingencies

The Company is not aware of any gain contingencies.

D. Claims related extra contractual obligation and bad faith losses stemming from lawsuits

The Company does not have any material extra contractual obligations or bad faith losses.

E. Joint and Several Liabilities. None.

F. All Other Contingencies. None.

15. Leases

A. The Company did not have any material lease obligations at December 31, 2019.

B. The Company is not involved in any material lessor leasing arrangements.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

The table below summarizes the face amount of the Company’s financial instruments with off balance sheet risk. The accounting policies associated with the derivative transactions are described in Note 1C.

	ASSETS		LIABILITIES	
	2019	2018	2019	2018
a. Swaps	—	40,000,000	—	—
b. Futures	—	—	—	—
c. Options	—	—	—	—
d. Total	—	40,000,000	—	—

See the Schedule DB of the Company’s annual statement for additional detail.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables as Sales. None.

- B. (1) See Note 5E for information regarding securities lending.
(2) Not applicable.
(3) Not applicable.
(4) Not applicable.
(5) Not applicable.
(6) Not applicable.
(7) Not applicable.

C. The Company did not have any wash sales for securities with a NAIC designation of 3 or below, or unrated.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans. None.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators. None.

20. Fair Value Measurements

A.

(1) Fair Value Measurements at December 31, 2019

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds: Industrial & miscellaneous	—	238,349	—	—	238,349
Bonds: RMBS	—	1,102,560	—	—	1,102,560
Bonds: Exchange traded funds	34,592,450	—	—	—	34,592,450
Common stock: Unaffiliated	364,883,145	—	—	—	364,883,145
Derivative assets: Stock warrants	—	34,503	—	—	34,503
Separate account assets*	20,588,539	49,508,272	—	—	70,096,811
Total assets at fair value	420,064,134	50,883,684	—	—	470,947,818

*Separate account assets measured at fair value in this table do not include assets backing market value adjusted annuities, which are held at amortized cost, with the exception of securities rated NAIC 6 where the security’s fair value is below amortized cost.

- (2) Not applicable.
- (3) The Company’s policy is to recognize transfers in and transfers out of levels at the beginning of each quarterly reporting period.
- (4) Investments in Level 2 include below investment grade industrial and miscellaneous bonds and residential mortgage-backed securities initially rated NAIC 6. These securities represent both senior and subordinated tranches in securitization trusts containing residential mortgage loans originated during the period of 2006 to 2007. The Company determined fair value as of the balance sheet date through the use of third-party pricing services utilizing market observable inputs.

Derivative investments included in Level 2 consist of stock warrants. The fair values of these securities have been determined through the use of third-party pricing services or models utilizing market observable inputs.

Assets held in Level 2 of the separate accounts carried at fair value include investment grade municipal and corporate bonds. The Company determined fair value of the corporate bonds through the use of third-party pricing services utilizing market observable inputs.

- B. Not applicable.
- C. The carrying amounts and fair values of the Company’s significant financial instruments were as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	12,450,303,531	11,852,983,499	65,072,400	12,331,648,201	53,582,930	—	—
Common stock: Unaffiliated **	424,050,345	424,050,345	424,050,345	—	—	—	—
Preferred stock	30,333,819	27,781,666	—	27,433,819	2,900,000	—	—
Mortgage loans	1,437,217,294	1,393,920,769	—	—	1,437,217,294	—	—
Cash, cash equivalents, & short-term investments	420,158,737	419,755,009	420,158,737	—	—	—	—
Other invested assets: Surplus notes	48,057,278	38,107,592	—	48,057,278	—	—	—
Securities lending reinvested collateral assets	10,250,174	10,250,174	10,250,174	—	—	—	—
Derivative assets	34,503	34,503	—	34,503	—	—	—
Separate account assets	89,614,971	89,614,972	40,106,699	49,508,272	—	—	—
Life and annuity reserves for investment-type contracts and deposit fund liabilities	(8,676,066,609)	(8,327,174,034)	—	—	(8,676,066,609)	—	—
Separate account liabilities *	(19,767,124)	(18,234,008)	—	—	(19,767,124)	—	—
Securities lending liability	(321,760,249)	(321,760,249)	—	(321,760,249)	—	—	—

*Variable annuity contracts are considered insurance contracts and therefore, are not included in separate account liabilities for purposes of this disclosure.

**Includes FHLB common stock which is held at cost.

The following discussion describes the valuation methodologies utilized by the Company for assets and liabilities measured or disclosed at fair value. Fair value estimates are made at a specific point in time, based on available market information and judgments about the financial instrument, including discount rates, estimates of timing, amount of expected future cash flows and the credit standing of the issuer. Such estimates do not consider the tax impact of the realization of unrealized gains or losses. For Level 3 investments, the fair value estimates cannot be substantiated by comparison to independent markets. In addition, the disclosed fair value may not be realized in the immediate settlement of the financial instrument. As described below, certain fair values are determined through the use of third-party pricing services. Management does not adjust prices received from third-parties; however, we do analyze the third-party pricing services’ valuation methodologies and related inputs and perform additional evaluation to determine the appropriate level within the fair value hierarchy. Care should be exercised in deriving conclusions about the Company’s business, its value or financial position based on the fair value information of financial instruments presented below.

Debt Securities, Surplus Notes, and Equity Securities

The fair values of actively traded debt securities, asset/mortgage-backed securities, and surplus notes have been determined through the use of third-party pricing services utilizing market observable inputs. Less liquid private placement securities trading in less liquid or illiquid markets with limited or no pricing information are valued using either broker quotes or by discounting the expected cash flows using current market-consistent rates applicable to the yield, credit quality and maturity of each security.

The fair values of actively traded equity securities and exchange traded funds (including exchange traded funds with debt like characteristics) have been determined utilizing publicly quoted prices obtained from third-party pricing services. The fair values of certain equity securities for which no publicly quoted prices are available have been determined through the use of third-party pricing services utilizing market observable inputs. Actively traded mutual funds are valued using the net asset values of the funds. The fair value of preferred stock included in Level 3 has been determined by either broker quotes or by discounting the expected cash flows using current market-consistent rates applicable to the yield.

Mortgage Loans

The fair values for mortgage loans, consisting principally of commercial real estate loans, are estimated using discounted cash flow analyses, using interest rates currently being offered for similar loans collateralized by properties with similar investment risk. The fair values for mortgage loans in default are established at the lower of the fair value of the underlying collateral less costs to sell or the carrying amount of the loan.

Derivative Instruments

The fair value of the stock warrants have been determined through the use of third-party pricing services utilizing market observable inputs.

Cash, Cash Equivalents and Short-Term Investments

The fair values of cash, cash equivalents and short-term investments are based on quoted market prices.

Securities Lending Reinvested Collateral Assets

The fair value of securities lending reinvested collateral assets are from third-party sources utilizing publicly quoted prices.

Assets Held in Separate Accounts

Assets held in separate accounts include debt securities and mutual funds. The fair values of these assets have been determined using the same methodologies as similar assets held in the general account.

Life and Annuity Reserves for Investment-type Contracts and Deposit Fund Liabilities

The fair value of liabilities for investment-type contracts is based on the present value of estimated liability cash flows. Present values reflect the Company’s margin for uncertainty of the timing of liability cash flows. Key assumptions to the cash flow model include the timing of policyholder withdrawals and the level of interest credited to contract balances.

Fair values for insurance reserves are not required to be disclosed. However, the estimated fair values of all insurance reserves and investment contracts are taken into consideration in the Company’s overall management of interest rate risk.

Securities Lending Liability

The liability represents the Company’s obligation to return collateral related to securities lending transactions. The liability is short-term in nature and therefore, the fair value of the obligation approximates the carrying amount.

Separate Account Liabilities

Certain separate account liabilities are classified as investment contracts and are carried at an amount equal to the related separate account assets. Carrying value is a reasonable estimate of the fair value as it represents the exit value as evidenced by withdrawal transactions between contract holders and the Company.

- D. Not applicable.
- E. Not applicable.

21. Other Items

- A. Extraordinary Items. None.
- B. Troubled Debt Restructuring. None.
- C. Other Disclosures and Unusual Items. None.
- D. Business Interruption Insurance Recoveries. None.
- E. State Transferable Tax Credits. None.
- F. Subprime Mortgage Related Risk Exposure

The Company does not have any direct investments in subprime mortgage loans. The Company does not have any equity investments in subsidiary, controlled or affiliated entities with significant subprime mortgage related risk exposure. This disclosure does not include an evaluation of mortgage-backed debt securities commonly referred to as Alt A because these debt securities do not generally share all characteristics of subprime mortgage related risk.

The Company invests directly in certain debt securities which are considered to have subprime mortgage related risk. The Company considers the following general characteristics typical of its debt securities with subprime mortgage exposure:

- Underlying borrowers with low credit ratings (FICO score generally lower than 670);
- Underlying loans with interest rates above rates available to prime borrowers;
- Underlying loans with generally higher initial loan-to-value ratios;
- Underlying loans with generally higher concentration of second liens;
- Underlying loans with generally higher concentration of manufactured housing;
- Securities with generally higher spread between collateral interest received and interest payments to investors;
- Securities with generally higher level of overcollateralization.

Investments in debt securities with subprime mortgage exposure, similar to other types of investments, can subject an investor to unrealized losses due to changing interest rates or general credit spread widening. Similarly, an investor is exposed to realized losses if actual cash flow of the underlying mortgages is worse than expected due to higher defaults which can result in principal loss for the investor.

In order to manage subprime mortgage related risk the Company uses proprietary risk models to project probability of default and recoveries of underlying collateral, proprietary surveillance systems to monitor credit performance, exposure analysis by risk category and maintenance of a watchlist for higher risk investments.

The following table shows our investments in debt securities with subprime mortgage exposure based on the definition above:

(3) Direct exposure through other investments.

	(1)	(2)	(3)	(4)
	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	12,264,695	11,591,651	12,194,283	—
b. Commercial mortgage backed securities	—	—	—	—
c. Collateralized debt obligations	—	—	—	—
d. Structured securities	—	—	—	—
e. Equity investment in SCAs	—	—	—	—
f. Other assets	—	—	—	—
g. Total	12,264,695	11,591,651	12,194,283	—

The percentage of book value of these debt securities that have underlying loans with primarily variable interest rates is 80.25%

G. Retained Assets

- (1) The Company offered retained asset accounts as an optional form of settlement for life insurance policy proceeds in 2019. The retained asset account option provided to beneficiaries was not the default method for satisfying life insurance claims in 2019, as a signature of the beneficiary authorizing the creation of such an account was required for this method of settlement.

The Company’s retained asset accounts are transferred to the parent company, Western and Southern. Accounts established after 2004 are serviced by Western and Southern and accounts established prior to 2004 are serviced by an unaffiliated bank, with the assets and liabilities related to these retained assets accounts remaining on the parent company’s financial statements.

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The interest rate paid to retained asset account holders during 2019 was 0.5%. This rate did not change during 2019. Accountholders are not charged for routine administrative fees associated with these retained asset accounts; provided, however, that accountholders are responsible for certain fees associated with insufficient funds checks/drafts and stop-payment orders.

- (2) Not applicable.
- (3) Not applicable.

H. Insurance Linked Securities (ILS) Contracts. None

I. The Amount The Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

(1) Amount of admitted balance that could be realized from an investment vehicle	\$ 11,897,266
(2) Percentage Bonds	0 %
(3) Percentage Stocks	100 %
(4) Percentage Mortgage Loans	0 %
(5) Percentage Real Estate	0 %
(6) Percentage Cash and Short-Term Investments	0 %
(7) Percentage Derivatives	0 %
(8) Percentage Other Invested Assets	0 %

22. Events Subsequent

The Company recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the Balance Sheet date. For non-recognized subsequent events that must be disclosed to keep the financial statements from being misleading, the Company is required to disclose the nature of the event as well as an estimate of its financial effect, or a statement that such an estimate cannot be made. Management has evaluated subsequent events through the issuance of these financial statements on February 27, 2020.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes () No (X)
- (2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes () No (X)

Section 2 - Ceded Reinsurance Report - Part A

- (1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes () No (X)
 - a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate.
 - b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement?
- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes () No (X)

Section 3 - Ceded Reinsurance Report - Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current of anticipated experience of the business reinsured in making this estimate. \$0
- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes () No (X)
- (3) If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

B. The Company had no uncollectible reinsurance balances written off through income or expense during the year.

C. Commutation of Reinsurance Reflected in Income and Expenses

On January 1, 2018, a reinsurance agreement with Reinsurance Group of America (RGA) was recaptured with no impact to net income or surplus. The recapture resulted in a reduction of both assets and liabilities of \$621.1 million; on the Summary of Operations, the recapture resulted in a \$621.1 million premium reversal - in the Premium and annuity considerations line - which was offset by a \$611.3 million reserve release - in the Increase in aggregate reserves line - and a \$9.8 million adjustment for incurred, but not reported, amounts in the Death benefits line.

The preceding recapture did not impact the categories outlined in the table below.

The company has reported in its operations in the current year as a result of commutation of reinsurance with the companies listed below, amounts that are reflected as:

(1) Claims incurred	—
(2) Claims adjustment expenses incurred	—
(3) Premiums earned	—
(4) Other	—

(5)	Company	Amount
		—

- D. Certified reinsurer rating downgraded or status subject to revocation. None.
- E. Reinsurance of variable annuity contracts with an affiliated captive reinsurer. None.
- F. Reinsurance agreement with an affiliated captive reinsurer. None.
- G. Ceding entities that utilize captive reinsurers to assume reserves subject to the XXX/AXXX captive framework. None.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination.

- A. Method used to estimate accrued retrospective premium adjustments. None.
- B. None.
- C. Amount of net premiums written that are subject to retrospective rating features. None.
- D. Medical loss ratio rebates required pursuant to the Public Health Service Act. None.
- E. Risk Sharing Provisions of the Affordable Care Act.
- (1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)? Yes [] No [X]
- (2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

	AMOUNT
a. Permanent ACA Risk Adjustment Program	
Assets	
1. Premium adjustments receivable due to ACA Risk Adjustment	—
Liabilities	
2. Risk adjustment user fees payable for ACA Risk Adjustment	—
3. Premium adjustments payable due to ACA Risk Adjustment	—
Operations (Revenue & Expense)	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	—
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	—
b. Transitional ACA Reinsurance Program	
Assets	
1. Amounts recoverable for claims paid due to ACA Reinsurance	—
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)	—
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	—
Liabilities	
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium	—
5. Ceded reinsurance premiums payable due to ACA Reinsurance	—
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	—
Operations (Revenue & Expense)	
7. Ceded reinsurance premiums due to ACA Reinsurance	—
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	—
9. ACA Reinsurance contributions - not reported as ceded premium	—
c. Temporary ACA Risk Corridors Program	
Assets	
1. Accrued retrospective premium due to ACA Risk Corridors	—
Liabilities	
2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	—
Operations (Revenue & Expense)	
3. Effect of ACA Risk Corridors on net premium income (paid/received)	—
4. Effect of ACA Risk Corridors on change in reserves for rate credits	—

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(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1 - 3 + 7)	Cumulative Balance from Prior Years (Col 2 - 4 + 8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable					—	—			A	—	—
2. Premium adjustments payable					—	—			B	—	—
3. Subtotal ACA Permanent Risk Adjustment Program	—	—	—	—	—	—	—	—		—	—
b. Transitional ACA Reinsurance Program											
1. Amounts recoverable for claims paid					—	—			C	—	—
2. Amounts recoverable for claims unpaid (contra liability)					—	—			D	—	—
3. Amounts receivable relating to uninsured plans					—	—			E	—	—
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium					—	—			F	—	—
5. Ceded reinsurance premiums payable					—	—			G	—	—
6. Liability for amounts held under uninsured plans					—	—			H	—	—
7. Subtotal ACA Transitional Reinsurance Program	—	—	—	—	—	—	—	—		—	—
c. Temporary ACA Risk Corridors Program					—	—				—	—
1. Accrued retrospective premium					—	—			I	—	—
2. Reserve for rate credits or policy experience rating refunds					—	—			J	—	—
3. Subtotal ACA Risk Corridors Program	—	—	—	—	—	—	—	—		—	—
d. Total for ACA Risk Sharing Provisions	—	—	—	—	—	—	—	—		—	—

25. Change in Incurred Losses and Loss Adjustment Expenses. None.
26. Intercompany Pooling Arrangements. None.
27. Structured Settlements. None.
28. Health Care Receivables. None.
29. Participating Policies. None.
30. Premium Deficiency Reserves. None.
31. Reserves for Life Contracts and Annuity Contracts

1. The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.

2. Policies issued to substandard lives are charged an extra premium plus the regular gross premium for the true age. Mean reserves are based on appropriate multiples of standard rates of mortality.

3. As of December 31, 2019, the Company had \$1,084,603,324 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the state of Ohio. Reserves to cover this insurance totaled \$12,997,723 at year-end and are reported in Exhibit 5, Life Insurance and Annuities sections.

4. The tabular interest, the tabular less actual reserve released, and the tabular cost have been determined by formula as described in the instructions.

5. The determination of tabular interest on funds not involving life has been determined by formula as described in the instructions.

6. The details for other changes: None.
- 19.21

32. Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

A. Individual Annuities

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Nonguaranteed	(4) Total	(5) % of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	1,323,966,619	18,234,008	—	1,342,200,627	15.4
b. At book value less current surrender charge of 5% or more	633,573,767	—	—	633,573,767	7.3
c. At fair value	—	—	18,264,707	18,264,707	0.2
d. Total with market value adjustment or at fair value (total of 1 through 3)	1,957,540,386	18,234,008	18,264,707	1,994,039,101	22.9
e. At book value without adjustment (minimal or no charge or adjustment)	4,734,645,276	—	—	4,734,645,276	54.2
(2) Not subject to discretionary withdrawal	2,000,490,621	—	—	2,000,490,621	22.9
(3) Total (gross: direct + assumed)	8,692,676,283	18,234,008	18,264,707	8,729,174,998	100.0
(4) Reinsurance ceded	—	—	—	—	
(5) Total (net)* (3) - (4)	8,692,676,283	18,234,008	18,264,707	8,729,174,998	
Amount included in A(01)b above that will move to A(01)e in the year after the settlement date	196,868,349	—	—	196,868,349	

B. Group Annuities

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Nonguaranteed	(4) Total	(5) % of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	—	—	—	—	—
b. At book value less current surrender charge of 5% or more	—	—	—	—	—
c. At fair value	—	—	—	—	—
d. Total with market value adjustment or at fair value (total of 1 through 3)	—	—	—	—	—
e. At book value without adjustment (minimal or no charge or adjustment)	—	—	—	—	—
(2) Not subject to discretionary withdrawal	800,820,609	—	—	800,820,609	100.0
(3) Total (gross: direct + assumed)	800,820,609	—	—	800,820,609	100.0
(4) Reinsurance ceded	—	—	—	—	
(5) Total (net)* (3) - (4)	800,820,609	—	—	800,820,609	
Amount included in A(01)b above that will move to A(01)e in the year after the settlement date	—	—	—	—	

C. Deposit-type contracts (no life contingencies)

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Nonguaranteed	(4) Total	(5) % of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	—	—	—	—	—
b. At book value less current surrender charge of 5% or more	—	—	—	—	—
c. At fair value	—	—	—	—	—
d. Total with market value adjustment or at fair value (total of 1 through 3)	—	—	—	—	—
e. At book value without adjustment (minimal or no charge or adjustment)	30,392,751	—	—	30,392,751	1.9
(2) Not subject to discretionary withdrawal	1,600,685,178	—	—	1,600,685,178	98.1
(3) Total (gross: direct + assumed)	1,631,077,929	—	—	1,631,077,929	100.0
(4) Reinsurance ceded	—	—	—	—	
(5) Total (net)* (3) - (4)	1,631,077,929	—	—	1,631,077,929	
Amount included in A(01)b above that will move to A(01)e in the year after the settlement date	—	—	—	—	

* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

D.	Life & Accident & Health Annual Statement:	Amount
1.	Exhibit 5, Annuities Section, Total (net)	9,466,847,378
2.	Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	26,649,514
3.	Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	1,631,077,929
4.	Subtotal	11,124,574,821
	Separate Accounts Annual Statement:	
5.	Exhibit 3, Line 0299999, Column 2	36,498,715
6.	Exhibit 3, Line 0399999, Column 2	—
7.	Policyholder dividend and coupon accumulations	—
8.	Policyholder premiums	—
9.	Guaranteed interest contracts	—
10.	Other contract deposit funds	—
11.	Subtotal	36,498,715
12.	Combined Total	11,161,073,536

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

		General Account			Separate Account - Guaranteed and Nonguaranteed		
		Account Value	Cash Value	Reserve	Account Value	Cash Value	Reserve
A.	Subject to discretionary withdrawal, surrender values, or policy loans:						
(1)	Term Policies with Cash Value	—	—	—	—	—	—
(2)	Universal Life	499,638,572	504,675,572	518,209,327	—	—	—
(3)	Universal Life with Secondary Guarantees	679,260,520	657,728,820	1,007,223,843	—	—	—
(4)	Indexed Universal Life	—	—	—	—	—	—
(5)	Indexed Universal Life with Secondary Guarantees	—	—	—	—	—	—
(6)	Indexed Life	—	—	—	—	—	—
(7)	Other Permanent Cash Value Life Insurance	—	6,930,483	7,219,873	—	—	—
(8)	Variable Life	—	—	—	—	—	—
(9)	Variable Universal Life	—	—	—	52,309,988	52,309,988	52,309,988
(10)	Miscellaneous Reserves	—	—	—	—	—	—
B.	Not subject to discretionary withdrawal or no cash values:						
(1)	Term Policies without Cash Value	XXX	XXX	275,238,302	XXX	XXX	—
(2)	Accidental Death Benefits	XXX	XXX	264,907	XXX	XXX	—
(3)	Disability - Active Lives	XXX	XXX	2,379,872	XXX	XXX	—
(4)	Disability - Disabled Lives	XXX	XXX	17,273,566	XXX	XXX	—
(5)	Miscellaneous Reserves	XXX	XXX	—	XXX	XXX	—
C.	Total (gross: direct + assumed)	1,178,899,092	1,169,334,875	1,827,809,690	52,309,988	52,309,988	52,309,988
D.	Reinsurance ceded	—	—	24,789,048	—	—	—
E.	Total (net) (C) - (D)	1,178,899,092	1,169,334,875	1,803,020,642	52,309,988	52,309,988	52,309,988

F.	Life & Accident & Health Annual Statement:	Amount
(1)	Exhibit 5, Life Insurance Section, Total (net)	1,783,105,765
(2)	Exhibit 5, Accidental Death Benefits Section, Total (net)	264,883
(3)	Exhibit 5, Disability - Active Lives Section, Total (net)	2,376,428
(4)	Exhibit 5, Disability - Disabled Lives Section, Total (net)	17,273,566
(5)	Exhibit 5, Miscellaneous reserves Section, Total (net)	—
(6)	Subtotal	1,803,020,642
	Separate Accounts Statement	
(7)	Exhibit 3, Line 0199999, column 2	52,309,988
(8)	Exhibit 3, Line 0499999, column 2	—
(9)	Exhibit 3, Line 0599999, column 2	—
(10)	Subtotal (Lines (7) through (9))	52,309,988
(11)	Combined Total (6) and (10))	1,855,330,630

34. Premiums and Annuity Consideration Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of the end of current period, were as follows:

Type	(1) Gross	(2) Net of Loading
(1) Industrial	—	—
(2) Ordinary new business	1,110,647	914,400
(3) Ordinary renewal	14,785,156	20,446,522
(4) Credit Life	—	—
(5) Group Life	—	—
(6) Group Annuity	—	—
(7) Totals	15,895,803	21,360,922

35. Separate Accounts

A. Separate Account Activity

- (1) The Company utilizes separate accounts to record and account for assets and liabilities for particular lines of business and/or transactions. For the current reporting year, the Company reported assets and liabilities from the following product lines/transactions into a separate account:
- Variable Annuities
 - Group Variable Universal Life Insurance
 - Market Value Adjusted Annuities

In accordance with the Ohio Department of Insurance procedures for approving items within the separate accounts, the separate account classification of Variable Annuity contracts and Market Value Adjusted Annuity contracts are supported by Ohio Revised Code §3907.15.

- (2) In accordance with the products recorded within the separate accounts, all separate account assets are considered legally insulated from the general account. The legal insulation of the separate account assets prevents such assets from being generally available to satisfy claims resulting from the general account.

As of December 31, 2019 and 2018, the Company’s separate account statement included legally insulated assets of \$89,614,972 and \$67,516,977, respectively. The assets legally insulated from the general accounts as of December 31, 2019 are attributed to the following products:

(1) Product/Transaction	(1) Legally Insulated Assets	(2) Separate Account Assets (Not Legally Insulated)
Variable Annuities	18,348,733	—
Group Variable Universal Life Insurance	51,748,078	—
Market Value Adjusted Annuities	19,518,160	—
Total	89,614,971	—

- (3) In accordance with the products recorded within the separate accounts, some separate account liabilities are guaranteed by the general account. In accordance with the guarantees provided, if the investment proceeds are insufficient to cover the rate of return guaranteed for the product, the policyholder proceeds will be remitted by the general account.

To compensate the general account for the risk taken, the separate accounts have paid risk charges as follows for the past five years:

a. 2019	1,679
b. 2018	1,546
c. 2017	1,881
d. 2016	1,799
e. 2015	2,416

The Company’s general account has paid the following amounts towards separate account guarantees for the past five years:

a. 2019	4,166
b. 2018	310
c. 2017	—
d. 2016	—
e. 2015	—

- (4) The Company does not engage in securities lending transactions within the separate accounts.

B. General Nature and Characteristics of Separate Account Business

The Company’s guaranteed separate account consists of non-indexed, guaranteed rate options that include market value adjustments. The guaranteed rate options were sold in a fixed annuity product. These options carry a minimum interest guarantee based on the guarantee period selected by the policyholder. The fixed annuity product provides a death benefit equal to the account value.

The Company’s nonguaranteed separate accounts consist of subaccounts available through variable annuities and group variable universal life

insurance. The net investment experience of each subaccount is credited directly to the policyholder and can be positive or negative. Variable annuities include guaranteed minimum death benefits that vary by product and include optional death benefits available on some products. The death benefits include the following: account value, return of premium paid, a death benefit that accumulates at a specified interest rate, a death benefit that is adjusted septennially to the current account value, and a death benefit that is adjusted annually to the current account value. The death benefit under the group variable universal life insurance policies may vary with the investment performance of the underlying investments in the separate accounts.

Assets held in the separate account supporting variable annuities and group variable universal life insurance are carried at fair value. Assets held in the separate account supporting market value adjusted annuities are carried at the general account basis.

Information regarding the separate accounts of the Company as of and for the year ended December 31, 2019 is as follows:

	(1) Indexed	(2) Nonindexed Guarantee Less than/equal to 4%	(3) Nonindexed Guarantee More than 4%	(4) Nonguaranteed Separate Accounts	(5) Total
(1) Premiums, considerations or deposits as of the end of current period	—	166,718	—	16,686,492	16,853,210
Reserves as of the end of the current period					
(2) For accounts with assets at:					
a. Fair value	—	—	—	70,574,695	70,574,695
b. Amortized cost	—	18,234,008	—	—	18,234,008
c. Total reserves*	—	18,234,008	—	70,574,695	88,808,703
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal:					
1. With market value adjustment	—	18,234,008	—	—	18,234,008
2. At book value without market value adjustment and with current surrender charge of 5% or more	—	—	—	—	—
3. At fair value	—	—	—	70,574,695	70,574,695
4. At book value without market value adjustment and with current surrender charge less than 5%	—	—	—	—	—
5. Subtotal	—	18,234,008	—	70,574,695	88,808,703
b. Not subject to discretionary withdrawal	—	—	—	—	—
c. Total	—	18,234,008	—	70,574,695	88,808,703
*Line 2(c) should equal Line 3(c)					
(4) Reserves for Asset Default Risk in Lieu of AVR	—	—	—	—	—

C. Reconciliation of Net Transfers To (From) Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:		
a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$	16,853,210
b. Transfers from Separate Accounts (Page 4, Line 10)		3,255,543
c. Net transfers to or (From) Separate Accounts (a) - (b)	\$	13,597,667
(2) Reconciling Adjustments:		
Policy deductions and other expenses (Page 4, Line 9.302)		11,429
Other account adjustments	\$	18,508
(3) Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)	\$	13,627,604

36. Loss/Claim Adjustment Expenses. None.

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GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A and 2

Yes [X] No []

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X] No [] N/A []

1.3

State Regulating?

Ohio

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [] No [X]

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2017

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2017

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/30/2019

3.4

By what department or departments?
Ohio Department of Insurance

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes [X] No []
Yes [] No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes [X] No []
Yes [X] No []

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes [] No [X]

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [] No [X]

7.2

If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Western-Southern Life Assurance Company

GENERAL INTERROGATORIES

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

Ernst & Young
221 East 4th Street, Suite 2900
Cincinnati, OH 45202

10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [] No [X]

10.2

If the response to 10.1 is yes, provide information related to this exemption:

10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [] No [X]

10.4

If the response to 10.3 is yes, provide information related to this exemption:

10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [X] No [] N/A []

10.6

If the response to 10.5 is no or n/a, please explain

11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Daniel Harris
400 Broadway
Cincinnati, OH 45202
Officer of the Company

12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [X] No []

12.11

Name of real estate holding company

Various

12.12

Number of parcels involved

8

12.13

Total book/adjusted carrying value

\$ 16,741,862

12.2

If, yes provide explanation:

The Company has investments on Schedule BA that are classified as LIHTCs. In addition, the Company has investments in Real Estate Investment Trusts on Schedule D, Part 2, Section 2.

13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No []

13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [] No []

13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] N/A []

14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No []

a.

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b.

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c.

Compliance with applicable governmental laws, rules and regulations;

d.

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e.

Accountability for adherence to the code.

14.11

If the response to 14.1 is No, please explain:

14.2

Has the code of ethics for senior managers been amended?

Yes [X] No []

14.21

If the response to 14.2 is yes, provide information related to amendment(s).

Minor wording changes and improvements

14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Western-Southern Life Assurance Company

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers\$

20.12 To stockholders not officers\$

20.13 Trustees, supreme or grand (Fraternal Only)\$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers\$

20.22 To stockholders not officers\$

20.23 Trustees, supreme or grand (Fraternal Only)\$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others\$

21.22 Borrowed from others\$

21.23 Leased from others\$

21.24 Other\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment\$

22.22 Amount paid as expenses\$

22.23 Other amounts paid\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes [X] No []
- 24.02 If no, give full and complete information relating thereto
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided) DESCRIPTION OF PROGRAM IS PROVIDED IN NOTE 5E
- 24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [] No [X] N/A []
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs.\$
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs.\$321,030,085
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [X] No [] N/A []
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [X] No [] N/A []
- 24.09 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [X] No [] N/A []

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Western-Southern Life Assurance Company

GENERAL INTERROGATORIES

24.10 For the reporting entity's security lending program state the amount of the following as December 31 of the current year:

24.101	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	321,030,085
24.102	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	320,759,698
24.103	Total payable for securities lending reported on the liability page.	\$	321,760,249

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03).

Yes [X] No []

25.2	If yes, state the amount thereof at December 31 of the current year:	25.21 Subject to repurchase agreements	\$	
		25.22 Subject to reverse repurchase agreements	\$	
		25.23 Subject to dollar repurchase agreements	\$	
		25.24 Subject to reverse dollar repurchase agreements	\$	
		25.25 Placed under option agreements	\$	
		25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$	
		25.27 FHLB Capital Stock	\$	59,167,200
		25.28 On deposit with states	\$	2,577,405
		25.29 On deposit with other regulatory bodies	\$	
		25.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$	
		25.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$	1,864,807,837
		25.32 Other	\$	

25.3 For category (25.26) provide the following:

1	2	3
Nature of Restriction	Description	Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes [X] No []

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [X] No [] N/A []

If no, attach a description with this statement.

LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity?

Yes [] No [X]

26.4	If the response to 26.3 is YES, does the reporting entity utilize:	26.41 Special accounting provision of SSAP No. 108	Yes [] No []
		26.42 Permitted accounting practice	Yes [] No []
		26.43 Other accounting guidance	Yes [] No []

26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

Yes [] No []

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year.

\$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1	2
Name of Custodian(s)	Custodian's Address
BANK OF NEW YORK MELLON	ONE WALL STREET NY NY 10286
FEDERAL HOME LOAN BANK	CINCINNATI OH 45202
DEUTSCHE BANK TRUST COMPANY AMERICAS	60 WALL STREET NY NY 10005
MORGAN STANLEY	1300 THAMES ST BALTIMORE MD 21231

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Western-Southern Life Assurance Company

GENERAL INTERROGATORIES

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?..... Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
FT WASHINGTON INVESTMENT ADVISORS	A.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107126	FT WASHINGTON INVESTMENT ADVISORS	KSRXYII3EHSEF8KM62609	Securities Exchange Commission	DS.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Western-Southern Life Assurance Company

GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	12,124,403,242	12,722,126,999	597,723,757
30.2 Preferred stocks	27,781,666	30,333,819	2,552,153
30.3 Totals	12,152,184,908	12,752,460,818	600,275,910

30.4 Describe the sources or methods utilized in determining the fair values:
Fair values are generally obtained from ICE, Bloomberg, Markit, Princeton Financial Spread Pricing Module and/or Internal Pricing Committee/Internal Pricing Models.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
.....

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

32.2 If no, list exceptions:
.....

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [X] No []

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [X] No []

OTHER

36.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$504,144

36.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
American Council of Life Insurance	261,363
.....	

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Western-Southern Life Assurance Company

GENERAL INTERROGATORIES

37.1 Amount of payments for legal expenses, if any?\$612,234

37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Eversheds Sutherland	239,455
Wollmuth Maher & Deutsch LLP	153,382
.....	

38.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....	

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Western-Southern Life Assurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes No X

1.2 If yes, indicate premium earned on U.S. business only \$

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$

1.31 Reason for excluding:

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$

1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$ 0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned \$ 0

1.62 Total incurred claims \$ 0

1.63 Number of covered lives 0

All years prior to most current three years

1.64 Total premium earned \$ 0

1.65 Total incurred claims \$ 0

1.66 Number of covered lives 0

1.7 Group policies:

Most current three years:

1.71 Total premium earned \$ 0

1.72 Total incurred claims \$ 0

1.73 Number of covered lives 0

All years prior to most current three years

1.74 Total premium earned \$ 0

1.75 Total incurred claims \$ 0

1.76 Number of covered lives 0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator		
2.2 Premium Denominator	2,293,698,759	1,420,102,216
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator	0	0
2.5 Reserve Denominator	11,310,865,335	10,036,498,695
2.6 Reserve Ratio (2.4/2.5)	0.000	0.000

3.1 Does this reporting entity have Separate Accounts? Yes X No

3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes X No N/A

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? \$ 636,107

3.4 State the authority under which Separate Accounts are maintained:
3905.15 Ohio Revised Code

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes No X

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes No X

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? \$

4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1 Amount of loss reserves established by these annuities during the current year: \$

4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	

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ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Western-Southern Life Assurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date.\$
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date.\$
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [] N/A [X]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- 7.1 Direct Premium Written\$282,103,134
- 7.2 Total Incurred Claims\$131,187,517
- 7.3 Number of Covered Lives238,236

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary guranteee)
Universal Life (with or without secondary guranteee)
Variable Universal Life (with or without secondary guranteee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []
- 9.2 Net reimbursement of such expenses between reporting entities:

9.21 Paid\$104,373,260

9.22 Received\$
- 10.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]
- 10.2 If yes, what amount pertaining to these lines is included in:

10.21 Page 3, Line 1\$

10.22 Page 4, Line 1\$
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity:\$827,408,064
12. Total dividends paid stockholders since organization of the reporting entity:

12.11 Cash\$806,000,000

12.12 Stock\$
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No [X]
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium0
13.32 Paid claims0
13.33 Claim liability and reserve (beginning of year)0
13.34 Claim liability and reserve (end of year)0
13.35 Incurred claims .....	.....0	.....0	.....0

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	.....	.....
13.42	\$25,000 - 99,999	.....	.....
13.43	\$100,000 - 249,999	.....	.....
13.44	\$250,000 - 999,999	.....	.....
13.45	\$1,000,000 or more	.....	.....

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools?\$

Fraternal Benefit Societies Only:

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government?

15. How often are meetings of the subordinate branches required to be held?
.....

16. How are the subordinate branches represented in the supreme or governing body?
.....

17. What is the basis of representation in the governing body?
.....

18.1 How often are regular meetings of the governing body held?
.....

18.2 When was the last regular meeting of the governing body held?

18.3 When and where will the next regular or special meeting of the governing body be held?
.....

18.4 How many members of the governing body attended the last regular meeting?

18.5 How many of the same were delegates of the subordinate branches?

19. How are the expenses of the governing body defrayed?
.....

20. When and by whom are the officers and directors elected?
.....

21. What are the qualifications for membership?
.....

22. What are the limiting ages for admission?
.....

23. What is the minimum and maximum insurance that may be issued on any one life?
.....

24. Is a medical examination required before issuing a benefit certificate to applicants?

25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

26.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []

26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []

27. What proportion of first and subsequent year's payments may be used for management expenses?
27.11 First Year %
27.12 Subsequent Years %

28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []

28.2 If so, what amount and for what purpose?\$

29.1 Does the reporting entity pay an old age disability benefit?

29.2 If yes, at what age does the benefit commence?

30.1 Has the constitution or have the laws of the reporting entity been amended during the year?

30.2 If yes, when?
.....

31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []

32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []

32.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []

32.3 If yes, explain
.....

33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []

34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []

35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []

35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

	1 2019	2 2018	3 2017	4 2016	5 2015
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	9,539,845	9,642,245	9,787,899	9,935,631	10,087,146
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	13,719,974	13,598,448	42,785,881	45,704,739	47,553,546
3. Credit life (Line 21, Col. 6)	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	123,011	121,003	121,252	0	0
5. Industrial (Line 21, Col. 2)	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	0
7. Total (Line 21, Col. 10)	23,382,830	23,361,696	52,695,032	55,640,370	57,640,692
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated				XXX	XXX
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	571,003	544,784	549,356	543,961	492,590
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	1,128,783	985,907	889,534	1,115,682	1,120,899
10. Credit life (Line 2, Col. 6)	0	0	0	0	0
11. Group (Line 2, Col. 9)	0	0	121,252	0	0
12. Industrial (Line 2, Col. 2)	0	0	0	0	0
13. Total (Line 2, Col. 10)	1,699,786	1,530,691	1,560,142	1,659,643	1,613,489
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)	0		0	0	0
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	261,007,504	(106,044,967)	319,169,568	336,657,878	320,703,720
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)	1,969,422,102	1,087,999,434	473,461,583	274,976,339	242,683,904
16. Credit life (group and individual) (Line 20.4, Col. 5)	0		0	0	0
17.1 Group life insurance (Line 20.4, Col. 6)	0		48,000,000	0	0
17.2 Group annuities (Line 20.4, Col. 7)	63,269,153	438,147,749	337,251,463	486,303	15,244,288
18.1 A & H-group (Line 20.4, Col. 8)	0		0	0	0
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)	0		0	0	0
18.3 A & H-other (Line 20.4, Col. 10)	0		0	0	0
19. Aggregate of all other lines of business (Line 20.4,Col. 11)	0		0	0	0
20. Total	2,293,698,759	1,420,102,216	1,177,882,614	612,120,520	578,631,912
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	14,718,566,370	12,961,897,423	12,381,269,243	12,327,145,899	12,527,737,745
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	13,649,836,011	12,022,098,842	11,400,712,951	11,234,307,822	11,532,501,668
23. Aggregate life reserves (Page 3, Line 1)	11,296,517,532	10,022,785,997	9,525,192,031	9,308,513,705	9,565,248,140
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1				XXX	XXX
24. Aggregate A & H reserves (Page 3, Line 2)	0	0	0	0	0
25. Deposit-type contract funds (Page 3, Line 3)	1,631,077,930	1,451,156,615	1,233,365,702	1,461,456,361	1,413,140,189
26. Asset valuation reserve (Page 3, Line 24.01)	215,467,259	152,208,717	152,005,133	148,102,004	149,420,626
27. Capital (Page 3, Lines 29 and 30)	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
28. Surplus (Page 3, Line 37)	1,066,230,359	937,298,581	978,056,292	1,090,338,077	992,736,077
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	1,341,563,001	1,099,677,544	347,499,713	(109,854,414)	(171,682,927)
Risk-Based Capital Analysis					
30. Total adjusted capital	1,284,197,618	1,092,007,298	1,132,561,425	1,240,940,081	1,144,656,703
31. Authorized control level risk - based capital	170,648,189	146,959,881	130,734,195	125,803,460	126,374,014
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	81.6	83.6	84.1	87.4	87.1
33. Stocks (Lines 2.1 and 2.2)	3.1	2.1	3.2	2.3	2.4
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	9.6	9.7	7.6	7.1	6.7
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.0	0.0	0.0	0.0	0.0
36. Cash, cash equivalents and short-term investments (Line 5)	2.9	2.2	2.5	0.8	0.9
37. Contract loans (Line 6)	0.2	0.2	0.3	0.3	0.3
38. Derivatives (Page 2, Line 7)	0.0	0.0	0.0	0.0	0.0
39. Other invested assets (Line 8)	2.5	2.1	2.1	2.0	1.9
40. Receivables for securities (Line 9)	0.0	0.0	0.1	0.0	0.1
41. Securities lending reinvested collateral assets (Line 10)	0.1	0.1	0.2	0.0	0.5
42. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.1
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2019	2 2018	3 2017	4 2016	5 2015
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)	0				
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)	0				
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),	136,650,776	133,520,440	120,221,310	68,787,296	63,854,807
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
48. Affiliated mortgage loans on real estate					
49. All other affiliated	230,689,104	175,324,993	180,527,396	165,529,125	147,107,092
50. Total of above Lines 44 to 49	367,339,880	308,845,433	300,748,706	234,316,421	210,961,899
51. Total Investment in Parent included in Lines 44 to 49 above					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	154,382,099	185,066,535	121,273,145	70,929,256	70,510,132
53. Total admitted assets (Page 2, Line 28, Col. 3)	14,808,181,342	13,029,414,400	12,452,454,726	12,350,056,775	12,553,375,468
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	564,419,422	493,545,859	462,645,667	480,104,239	514,845,355
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	(1,226,143)	29,518,608	(5,986,881)	(32,326,551)	(23,204,041)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	79,679,146	(35,374,077)	50,362,397	27,204,767	56,518,309
57. Total of above Lines 54, 55 and 56	642,872,425	487,690,390	507,021,183	474,982,455	548,159,623
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11,12, 13, 14 and 15, Cols. 6, 7 and 8)	1,209,484,430	1,183,677,581	1,084,605,123	1,077,373,393	1,126,715,937
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	0	0	0	0	0
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	112,247,147	(240,540,428)	88,009,748	94,648,990	87,032,222
61. Increase in A & H reserves (Line 19, Col. 6)		0	0	0	0
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)	0	0	0	0	0
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	2.0	2.6	3.4	4.4	5.3
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	5.6	3.7	2.8	2.4	2.4
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	0.0	0.0	0.0	0.0	0.0
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	0.0	0.0	0.0	0.0	0.0
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	0.0	0.0	0.0	0.0	0.0
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)					
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)					
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)	0	0	0	0	0
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)	0	0	0	0	0
Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72. Industrial life (Page 6.1, Col. 2)	0	0	0	0	0
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12)	3,781,629	1,268,904	22,193,491	14,581,995	19,604,048
74. Ordinary - individual annuities (Page 6, Col. 4)	83,874,619	41,252,253	71,970,890	86,224,356	95,832,518
75. Ordinary-supplementary contracts	XXX	1,483,248	1,463,130	851,507	376,377
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7)	0	0	0	0	0
77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9)	(299,745)	3,245	(695,858)	0	0
78. Group annuities (Page 6, Col. 5)	6,338,251	(22,342,130)	6,483,981	(241,242)	358,829
79. A & H-group (Page 6.5, Col. 3)		0	0	0	0
80. A & H-credit (Page 6.5, Col. 10)	0	0	0	0	0
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10)	0	0	0	0	0
82. Aggregate of all other lines of business (Page 6, Col. 8)	(10,841,729)	(35,092,778)	(25,607,507)	(13,867,838)	(24,998,459)
83. Fraternal (Page 6, Col. 7)	0				
84. Total (Page 6, Col. 1)	82,853,025	(13,427,258)	75,808,127	87,548,779	91,173,313

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Western-Southern Life Assurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	7 Policies	8 Certificates	Amount of Insurance	
1. In force end of prior year	0	0	243,874	23,240,693	0	0	1	120	121,003	23,361,696
2. Issued during year		0	11,182	1,699,786		0			0	1,699,786
3. Reinsurance assumed										0
4. Revived during year			111	15,685						15,685
5. Increased during year (net)									2,008	2,008
6. Subtotals, Lines 2 to 5	0	0	11,293	1,715,471	0	0	0	0	2,008	1,717,479
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		0
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	0	0	255,167	24,956,164	0	0	1	120	123,011	25,079,175
Deductions during year:										
10. Death			2,897	124,535			XXX			124,535
11. Maturity			344	22,281			XXX			22,281
12. Disability			0	0			XXX			0
13. Expiry			73	12,560						12,560
14. Surrender			3,241	202,080						202,080
15. Lapse			9,036	1,107,527						1,107,527
16. Conversion			1,247	158,642			XXX	XXX	XXX	158,642
17. Decreased (net)				68,720						68,720
18. Reinsurance										0
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	0	0	16,838	1,696,345	0	0	0	0	0	1,696,345
21. In force end of year (b) (Line 9 minus Line 20)	0	0	238,329	23,259,819	0	0	1	120	123,011	23,382,830
22. Reinsurance ceded end of year	XXX		XXX	9,625,942	XXX		XXX	XXX		9,625,942
23. Line 21 minus Line 22	XXX	0	XXX	13,633,877	XXX	(a) 0	XXX	XXX	123,011	13,756,888
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates , Amount \$

Additional accidental death benefits included in life certificates were in amount \$, Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX		XXX	
25. Other paid-up insurance			3,816	29,152
26. Debit ordinary insurance	XXX	XXX	288	1,386

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing				
28. Term policies - other	3,828	1,069,948	58,240	13,113,287
29. Other term insurance - decreasing	XXX		XXX	108
30. Other term insurance	XXX	58,835	XXX	591,336
31. Totals (Lines 27 to 30)	3,828	1,128,783	58,240	13,704,731
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	
33. Totals, extended term insurance	XXX	XXX	1,176	15,243
34. Totals, whole life and endowment	7,354	571,003	178,913	9,539,845
35. Totals (Lines 31 to 34)	11,182	1,699,786	238,329	23,259,819

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial				
37. Ordinary	1,699,786		23,259,819	
38. Credit Life (Group and Individual)				
39. Group			123,011	
40. Totals (Lines 36 to 39)	1,699,786	0	23,382,830	0

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX		XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21			120	123,011

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	601,231
---	---------

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 Current Commuted Amount
47.2 Spouse - Actual Amount; Child - Total Amount under each policy or rider equals 2 times actual amount

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium			43,427	3,225,024				
49. Disability Income			173	4,179				
50. Extended Benefits			XXX	XXX				
51. Other			26	224				
52. Total	0	(a) 0	43,626	(a) 3,229,427	0	(a) 0	0	(a) 0

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Western-Southern Life Assurance Company

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS				
	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	822	1,518	0	0
2. Issued during year	50	122		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)	872	1,640	0	0
Deductions during year:				
6. Decreased (net)	45	216		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	45	216	0	0
9. In force end of year	827	1,424	0	0
10. Amount on deposit		(a) 1,566,833		(a)
11. Income now payable	827	1,349		
12. Amount of income payable	(a) 2,678,040	(a) 7,703,990	(a)	(a)

ANNUITIES				
	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	5,674	156,781	43	23,066
2. Issued during year	3,136	5,760	14	1,606
3. Reinsurance assumed	0	0	0	0
4. Increased during year (net)	0	0	0	0
5. Totals (Lines 1 to 4)	8,810	162,541	57	24,672
Deductions during year:				
6. Decreased (net)	156	17,590	0	692
7. Reinsurance ceded	0	0	0	0
8. Totals (Lines 6 and 7)	156	17,590	0	692
9. In force end of year	8,654	144,951	57	23,980
Income now payable:				
10. Amount of income payable	(a) 140,695,640	XXX	XXX	(a) 70,946,569
Deferred fully paid:				
11. Account balance	XXX	(a) 6,814,633,132	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a)	XXX	(a)

ACCIDENT AND HEALTH INSURANCE						
	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	0		0		0	
2. Issued during year						
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)	0	XXX	0	XXX	0	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)		XXX		XXX		XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)	0	XXX	0	XXX	0	XXX
10. In force end of year	0	(a)	0	(a)	0	(a)

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS		
	1	2
	Deposit Funds Contracts	Dividend Accumulations Contracts
1. In force end of prior year	37	0
2. Issued during year	0	
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)	37	0
Deductions During Year:		
6. Decreased (net)	10	
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)	10	0
9. In force end of year	27	0
10. Amount of account balance	(a) 45,694	(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Western-Southern Life Assurance Company

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.			1		Direct Business Only				
			Active Status (a)	Life Insurance Premiums	Annuity Considerations	4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 through 5	7 Deposit-Type Contracts
1.	Alabama	AL	L	1,737,535	21,271,240			23,008,775	388,779
2.	Alaska	AK	L	68,268	6,930,694			6,998,962	126,496
3.	Arizona	AZ	L	1,363,376	63,755,129			65,118,505	3,416,504
4.	Arkansas	AR	L	515,412	11,464,991			11,980,403	435,160
5.	California	CA	L	7,848,175	93,162,315			101,010,490	3,286,858
6.	Colorado	CO	L	1,318,048	55,159,985			56,478,033	1,827,672
7.	Connecticut	CT	L	1,574,762	42,800,314			44,375,076	2,638,125
8.	Delaware	DE	L	1,338,935	10,446,741			11,785,676	427,373
9.	District of Columbia	DC	L	102,919	7,307,496			7,410,415	221,026
10.	Florida	FL	L	20,343,862	182,389,053			202,732,915	5,822,374
11.	Georgia	GA	L	2,577,194	54,876,445			57,453,639	1,741,711
12.	Hawaii	HI	L	1,007,447	6,663,100			7,670,547	294,855
13.	Idaho	ID	L	70,867	5,323,041			5,393,908	104,072
14.	Illinois	IL	L	14,480,363	71,821,981			86,302,344	3,245,046
15.	Indiana	IN	L	18,603,669	37,589,429			56,193,098	125,000
16.	Iowa	IA	L	261,490	12,608,537			12,870,027	141,845
17.	Kansas	KS	L	988,459	9,942,757			10,931,216	1,242,201
18.	Kentucky	KY	L	11,121,588	26,940,502			38,062,090	
19.	Louisiana	LA	L	6,857,527	20,049,981			26,907,508	948,368
20.	Maine	ME	L	63,658	13,270,840			13,334,498	234,197
21.	Maryland	MD	L	5,196,278	33,419,498			38,615,776	2,043,842
22.	Massachusetts	MA	L	1,066,055	130,115,408			131,181,463	9,546,457
23.	Michigan	MI	L	11,450,022	86,979,529			98,429,551	5,358,905
24.	Minnesota	MN	L	2,913,913	37,345,807			40,259,720	2,955,365
25.	Mississippi	MS	L	3,845,006	17,523,833			21,368,839	300,000
26.	Missouri	MO	L	3,957,484	34,282,672			38,240,156	1,155,982
27.	Montana	MT	L	147,677	6,736,491			6,884,168	
28.	Nebraska	NE	L	171,286	6,715,592			6,886,878	268,587
29.	Nevada	NV	L	630,559	15,992,487			16,623,046	471,869
30.	New Hampshire	NH	L	15,597	14,352,121			14,367,718	442,705
31.	New Jersey	NJ	L	9,141,072	75,824,144			84,965,216	4,756,244
32.	New Mexico	NM	L	129,724	22,467,393			22,597,117	2,467,022
33.	New York	NY	N	179,790	900,675			1,080,465	
34.	North Carolina	NC	L	19,388,593	74,946,851			94,335,444	5,856,369
35.	North Dakota	ND	L	20,250	2,699,979			2,720,229	
36.	Ohio	OH	L	66,434,590	117,891,604			184,326,194	6,703,126,997
37.	Oklahoma	OK	L	519,143	18,293,337			18,812,480	174,206
38.	Oregon	OR	L	534,480	23,889,735			24,424,215	613,560
39.	Pennsylvania	PA	L	39,188,946	95,792,957			134,981,903	3,886,998
40.	Rhode Island	RI	L	8,910	10,169,242			10,178,152	323,097
41.	South Carolina	SC	L	2,423,911	37,590,386			40,014,297	486,393
42.	South Dakota	SD	L	41,645	1,559,607			1,601,252	
43.	Tennessee	TN	L	4,435,980	37,579,697			42,015,677	1,667,124
44.	Texas	TX	L	5,655,881	193,630,525			199,286,406	14,911,724
45.	Utah	UT	L	111,592	13,275,841			13,387,433	291,460
46.	Vermont	VT	L	102,997	5,044,451			5,147,448	1,100,000
47.	Virginia	VA	L	1,408,402	68,598,163			70,006,565	4,797,676
48.	Washington	WA	L	2,639,236	47,368,867			50,008,103	433,189
49.	West Virginia	WV	L	5,488,149	13,097,242			18,585,391	543,500
50.	Wisconsin	WI	L	2,572,248	30,133,904			32,706,152	2,292,484
51.	Wyoming	WY	L	32,455	4,698,046			4,730,501	
52.	American Samoa	AS	N					0	
53.	Guam	GU	L	1,856				1,856	
54.	Puerto Rico	PR	N	4,470				4,470	
55.	U.S. Virgin Islands	VI	N	1,383				1,383	
56.	Northern Mariana Islands	MP	N					0	
57.	Canada	CAN	N					0	
58.	Aggregate Other Alien	OT	XXX	55,344	600	0	0	55,944	0
59.	Subtotal	XXX		282,158,478	2,032,691,255	0	0	2,314,849,733	6,796,939,417
90.	Reporting entity contributions for employee benefits plans.	XXX						0	
91.	Dividends or refunds applied to purchase paid-up additions and annuities.	XXX						0	
92.	Dividends or refunds applied to shorten endowment or premium paying period.	XXX						0	
93.	Premium or annuity considerations waived under disability or other contract provisions.	XXX		2,260,812				2,260,812	
94.	Aggregate or other amounts not allocable by State.	XXX		0	0	0	0	0	0
95.	Totals (Direct Business)	XXX		284,419,290	2,032,691,255	0	0	2,317,110,545	6,796,939,417
96.	Plus reinsurance assumed.	XXX						0	
97.	Totals (All Business).	XXX		284,419,290	2,032,691,255	0	0	2,317,110,545	6,796,939,417
98.	Less reinsurance ceded.	XXX		22,699,000				22,699,000	
99.	Totals (All Business) less Reinsurance Ceded	XXX		261,720,290	2,032,691,255	(c) 0	0	2,294,411,545	6,796,939,417
DETAILS OF WRITE-INS									
58001.	Mexico	XXX		3,601				3,601	
58002.	ZZZ Other Alien	XXX		51,743	600			52,343	
58003.		XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		55,344	600	0	0	55,944	0
9401.		XXX							
9402.		XXX							
9403.		XXX							
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0	0
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....51 R - Registered - Non-domiciled RRGs.....0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....0 Q - Qualified - Qualified or accredited reinsurer.....0
N - None of the above - Not allowed to write business in the state.....6

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations
By state of residence of the policyholder

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

	<u>NAIC#</u>	<u>TIN#</u>
PARENT - WESTERN & SOUTHERN MUTUAL HOLDING COMPANY, OH (NON-INSURER)		31-1732405
SUBSIDIARY - WESTERN & SOUTHERN FINANCIAL GROUP, INC., OH (NON-INSURER)		31-1732404
SUBSIDIARY - WESTAD LEASING LLC (NON-INSURER)		84-3195821
SUBSIDIARY - THE LAFAYETTE LIFE INSURANCE COMPANY, OH (INSURER)	65242	35-0457540
SUBSIDIARY - LLIA, INC., OH (NON-INSURER)		35-2123483
SUBSIDIARY - THE WESTERN & SOUTHERN LIFE INSURANCE COMPANY, OH (INSURER)	70483	31-0487145
SUBSIDIARY - WESTERN-SOUTHERN LIFE ASSURANCE COMPANY, OH (INSURER)	92622	31-1000236
SUBSIDIARY - IFS FINANCIAL SERVICES, INC., OH (NON-INSURER)		31-1328371
SUBSIDIARY - W&S BROKERAGE SERVICES, INC., OH (NON-INSURER)		31-0846576
SUBSIDIARY - W&S FINANCIAL GROUP DISTRIBUTORS, INC., OH (NON-INSURER)		31-1334221
SUBSIDIARY - COLUMBUS LIFE INSURANCE COMPANY, OH (INSURER)	99937	31-1191427
SUBSIDIARY - INTEGRITY LIFE INSURANCE COMPANY, OH (INSURER)	74780	86-0214103
SUBSIDIARY - NATIONAL INTEGRITY LIFE INSURANCE COMPANY, NY (INSURER)	75264	16-0958252
SUBSIDIARY - GERBER LIFE INSURANCE COMPANY, NY (INSURER)	70939	13-2611847
SUBSIDIARY - INSURANCE PROFILLMENT SOLUTIONS, LLC, OH (NON-INSURER)		43-2081325
SUBSIDIARY - WESTERN & SOUTHERN INVESTMENT HOLDINGS, LLC, OH (NON-INSURER)		06-1804434
SUBSIDIARY - EAGLE REALTY GROUP, LLC, OH (NON-INSURER)		31-1018957
SUBSIDIARY - FORT WASHINGTON INVESTMENT ADVISORS, INC., OH (NON-INSURER)		31-1301863

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Western-Southern Life Assurance Company

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Liabilities Line 25

		1	2
		Current Year	Prior Year
2504.	Payable for Collateral on Derivatives	0	200,000
2597.	Summary of remaining write-ins for Line 25 from overflow page	0	200,000

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Schedule D - Part 1A - Section 2 SI08

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Schedule D - Part 2 - Section 2 E12

Schedule D - Part 3 E13

Schedule D - Part 4 E14

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