

In March 2020, Grange Life Insurance Company (the Company) identified an error in its 2019 Annual Statement. The error occurred in the calculation and reporting of amounts recoverable from reinsurers. Amounts recoverable from reinsurers and related non-admitted balances were overstated which caused total assets to be overstated. This error also resulted in death claims being reported incorrectly which caused net income to be overstated. Finally, capital and surplus was understated due to the overstatement of total non-admitted amounts.

In accordance with and under the direction of the State of Ohio, the Company is filing the amended pages to the 2019 Annual Statement.

Annual Statement and a corresponding electronic filing will be provided to the NAIC. In addition, a new RBC will be submitted separate from this filing.

The following pages were affected by the correction:

EF Notes to financial statements – Notes 1, 2, 5, 9, 13, 22, 23
Page 2 – Assets
Page 3 – Liabilities, surplus and other funds
Page 4 – Summary of operations
Page 6 – Analysis of Operations by Lines of Business Summary
Page 6.1 – Individual Life Insurance
Page 17 – Exhibit 8 – Claims for Life and A&H Contracts – Part 2 – Incurred
Page 18 – Exhibit of Nonadmitted assets
Page 19 – Notes (printable rtf)
Page 22 – Five year historical data
Page 23 – Five year historical data
Page 42 – Schedule S – Part 2
Page 47 – Schedule S – Part 6
Page 48 – Schedule S – Part 7



ANNUAL STATEMENT

For the Year Ended December 31, 2019
of the Condition and Affairs of the

GRANGE LIFE INSURANCE COMPANY

NAIC Group Code.....588, 588 (Current Period) (Prior Period)	NAIC Company Code..... 71218	Employer's ID Number..... 31-0739286
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Licensed as Business Type:	Life, Accident & Health	
Incorporated/Organized..... March 5, 1968	Commenced Business..... July 1, 1968	
Statutory Home Office	671 South High Street .. Columbus .. OH .. US .. 43206-1066 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	671 South High Street .. Columbus .. OH .. US .. 43206-1066 (Street and Number) (City or Town, State, Country and Zip Code)	614-445-2900 (Area Code) (Telephone Number)
Mail Address	P.O. Box 1218 .. Columbus .. OH .. US .. 43216-1218 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	671 South High Street .. Columbus .. OH .. US .. 43206-1066 (Street and Number) (City or Town, State, Country and Zip Code)	614-445-2900 (Area Code) (Telephone Number)
Internet Web Site Address	www.grangeinsurance.com	
Statutory Statement Contact	David Arnold Laird (Name) david.laird@kclife.com (E-Mail Address)	816-753-7000 (Area Code) (Telephone Number) (Extension) 816-531-8979 (Fax Number)

OFFICERS

Name	Title	Name	Title
1. Theresa Marie Mason	President	2. Alan Craig Mason Jr	General Counsel & Secretary
3. David Arnold Laird	Controller	4. Philip Alan Williams	Chief Financial Officer
OTHER			
Robert Philip Bixby	Chairman of the Board	Walter Edwin Bixby	Chief Executive Officer
Theresa Marie Mason	President	Mark Alan Milton	Actuary
Philip Alan Williams	Chief Financial Officer		

DIRECTORS OR TRUSTEES

Robert Philip Bixby	Walter Edwin Bixby	Theresa M. Mason	Mark Alan Milton
Philip Alan Williams			

State of.....
County of.....

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) Theresa Marie Mason	(Signature) Alan Craig Mason Jr	(Signature) David Arnold Laird
1. (Printed Name) President	2. (Printed Name) General Counsel & Secretary	3. (Printed Name) Controller
(Title)	(Title)	(Title)
Subscribed and sworn to before me This _____ day of _____ 2020	a. Is this an original filing? b. If no	Yes [] No [X] one April 1, 2020 52
	1. State the amendment number 2. Date filed 3. Number of pages attached	

GRANGE LIFE INSURANCE COMPANY
ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	355,009,301		355,009,301	350,738,485
2. Stocks (Schedule D):				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....			0	
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....917,888, Schedule E-Part 1), cash equivalents (\$.....20,501,291, Schedule E-Part 2) and short-term investments (\$.....0, Schedule DA).....	21,419,179		21,419,179	33,150,469
6. Contract loans (including \$.....0 premium notes).....	12,720,407		12,720,407	12,232,480
7. Derivatives (Schedule DB).....			0	
8. Other invested assets (Schedule BA).....			0	
9. Receivables for securities.....	49,083		49,083	331,586
10. Securities lending reinvested collateral assets (Schedule DL).....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	389,197,969	0	389,197,969	396,453,020
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	2,991,460		2,991,460	2,618,580
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	956,247	20,768	935,479	
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	43,683,121		43,683,121	42,963,999
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	6,510,108	3,634,980	2,875,128	2,274,107
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....	1,030,171		1,030,171	980,621
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	245,954
18.2 Net deferred tax asset.....	11,384,831	8,287,606	3,097,225	4,568,203
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....			0	567
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....			0	
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other-than-invested assets.....	2,091,041	2,081,865	9,176	10,759
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	457,844,948	14,025,219	443,819,729	450,115,810
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. TOTAL (Lines 26 and 27).....	457,844,948	14,025,219	443,819,729	450,115,810

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Receivable for Agent Loans.....	519,154	519,154	0	
2502. Premium Tax Credits.....	746,590	737,414	9,176	10,759
2503. Interest Maintenance Reserve.....	800,079	800,079	0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	25,218	25,218	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	2,091,041	2,081,865	9,176	10,759

GRANGE LIFE INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

		1	2
		Current Year	Prior Year
1.	Aggregate reserve for life contracts \$.....393,173,981 (Exhibit 5, Line 9999999) less \$.....0 included in Line 6.3 (including \$.....0 Modco Reserve).....	393,173,981	386,289,124
2.	Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....	257,680	295,495
3.	Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve).....	546,564	263,483
4.	Contract claims:		
4.1	Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11).....	4,497,834	4,812,043
4.2	Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11).....		
5.	Policyholders' dividends/refunds to members \$.....0 and coupons \$.....0 due and unpaid (Exhibit 4, Line 10).....		
6.	Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1	Policyholders' dividends and refunds to members apportioned for payment (including \$.....0 Modco).....	52,981	48,511
6.2	Policyholders' dividends and refunds to members not yet apportioned (including \$.....0 Modco).....		
6.3	Coupons and similar benefits (including \$.....0 Modco).....		
7.	Amount provisionally held for deferred dividend policies not included in Line 6.....		
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	308,174	286,628
9.	Contract liabilities not included elsewhere:		
9.1	Surrender values on canceled contracts.....		
9.2	Provision for experience rating refunds, including the liability of \$.....0 accident and health experience rating refunds of which \$.....0 is for medical loss ratio rebate per the Public Health Service Act.....		
9.3	Other amounts payable on reinsurance, including \$.....0 assumed and \$.....0 ceded.....		3,296,783
9.4	Interest Maintenance Reserve (IMR, Line 6).....		
10.	Commissions to agents due or accrued - life and annuity contracts \$.....395,105, accident and health \$.....0 and deposit-type contract funds \$.....0.....	395,105	719,777
11.	Commissions and expense allowances payable on reinsurance assumed.....		
12.	General expenses due or accrued (Exhibit 2, Line 12, Col. 7).....	1,613,396	895,364
13.	Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves, net of reinsured allowances).....		
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6).....	1,309,827	1,678,682
15.1	Current federal and foreign income taxes, including \$.....0 on realized capital gains (losses).....	995,832	
15.2	Net deferred tax liability.....		
16.	Unearned investment income.....	498,454	493,306
17.	Amounts withheld or retained by reporting entity as agent or trustee.....		
18.	Amounts held for agents' account, including \$.....0 agents' credit balances.....		
19.	Remittances and items not allocated.....	3,962,257	643,524
20.	Net adjustment in assets and liabilities due to foreign exchange rates.....		
21.	Liability for benefits for employees and agents if not included above.....		
22.	Borrowed money \$.....0 and interest thereon \$.....0.....		
23.	Dividends to stockholders declared and unpaid.....		
24.	Miscellaneous liabilities:		
24.01	Asset valuation reserve (AVR Line 16, Col. 7).....	1,400,000	1,222,684
24.02	Reinsurance in unauthorized and certified (\$.....0) companies.....		
24.03	Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....		
24.04	Payable to parent, subsidiaries and affiliates.....	357,865	294,265
24.05	Drafts outstanding.....		
24.06	Liability for amounts held under uninsured plans.....		
24.07	Funds held under coinsurance.....		
24.08	Derivatives.....		
24.09	Payable for securities.....		
24.10	Payable for securities lending.....		
24.11	Capital notes \$.....0 and interest thereon \$.....0.....		
25.	Aggregate write-ins for liabilities.....	257,252	11,607,975
26.	Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	409,627,203	412,847,644
27.	From Separate Accounts Statement.....		
28.	Total liabilities (Line 26 and 27).....	409,627,203	412,847,644
29.	Common capital stock.....	1,893,750	1,893,750
30.	Preferred capital stock.....		
31.	Aggregate write-ins for other-than-special surplus funds.....	0	0
32.	Surplus notes.....		
33.	Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1).....	40,202,189	40,202,189
34.	Aggregate write-ins for special surplus funds.....	0	0
35.	Unassigned funds (surplus).....	(7,903,411)	(4,827,773)
36.	Less treasury stock, at cost:		
36.1	0.000 shares common (value included in Line 29 \$.....0).....		
36.2	0.000 shares preferred (value included in Line 30 \$.....0).....		
37.	Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement).....	32,298,778	35,374,416
38.	Totals of Lines 29, 30 and 37 (Page 4, Line 55).....	34,192,528	37,268,166
39.	Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	443,819,731	450,115,810
DETAILS OF WRITE-INS			
2501.	Payable for disbursement transaction services.....	(65,951)	11,607,975
2502.	Uncashed checks pending escheatment.....	323,203	
2503.			
2598.	Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	257,252	11,607,975
3101.			
3102.			
3103.			
3198.	Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199.	Totals (Lines 3101 through 3103 plus 3198) (Line 31 above).....	0	0
3401.			
3402.			
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0

GRANGE LIFE INSURANCE COMPANY
SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	47,552,816	110,062,292
2. Considerations for supplementary contracts with life contingencies		
3. Net investment income (Exhibit of Net Investment Income, Line 17)	15,182,551	13,911,926
4. Amortization of Interest Maintenance Reserve (IMR) (Line 5)	31,984	135,599
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	8,286,737	9,390,178
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	(32,603)	3,665
9. Totals (Lines 1 to 8.3)	71,021,486	133,503,660
10. Death benefits	27,981,681	30,425,435
11. Matured endowments (excluding guaranteed annual pure endowments)		
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	9,942,486	1,274,318
13. Disability benefits and benefits under accident and health contracts	106,411	49,346
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	8,402,501	7,720,307
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	538,545	
18. Payments on supplementary contracts with life contingencies	42,217	
19. Increase in aggregate reserves for life and accident and health contracts	6,847,051	75,328,057
20. Totals (Lines 10 to 19)	53,860,891	114,797,463
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	5,503,076	7,583,546
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	134,453	144,709
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	11,380,289	13,209,395
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	1,426,122	1,932,408
25. Increase in loading on deferred and uncollected premiums	(3,709,958)	(69,558)
26. Net transfers to or (from) Separate Accounts net of reinsurance		
27. Aggregate write-ins for deductions	85	0
28. Totals (Lines 20 to 27)	68,594,957	137,597,963
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	2,426,528	(4,094,303)
30. Dividends to policyholders and refunds to members	57,451	38,083
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	2,369,078	(4,132,386)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	1,000,709	(217,670)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	1,368,369	(3,914,716)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$....36,538 (excluding taxes of \$....(36,538) transferred to the IMR)	(36,538)	
35. Net income (Line 33 plus Line 34)	1,331,831	(3,914,716)
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	37,268,166	72,547,117
37. Net income (Line 35)	1,331,831	(3,914,716)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$.....0		
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	1,072,381	1,489,096
41. Change in nonadmitted assets	(5,302,536)	(2,460,099)
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis (increase) or decrease		
44. Change in asset valuation reserve	(177,316)	1,349,383
45. Change in treasury stock, (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in		(26,829,061)
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		(1,923,333)
52. Dividends to stockholders		(3,171,720)
53. Aggregate write-ins for gains and losses in surplus	0	181,499
54. Net change in capital and surplus for the year (Lines 37 through 53)	(3,075,640)	(35,278,951)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	34,192,526	37,268,166

DETAILS OF WRITE-INS		
08.301. Miscellaneous income	(32,603)	3,665
08.302.		
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	(32,603)	3,665
2701. Miscellaneous expenses	85	
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	85	0
5301. Prior Period Adjustment		181,499
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	0	181,499

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts.....	47,552,817	46,577,849	25,038	886,051		63,879			
2. Considerations for supplementary contracts with life contingencies.....	0	XXX	XXX			XXX	XXX		XXX
3. Net investment income.....	15,182,551	13,151,356		1,971,354		37,491		22,350	
4. Amortization of Interest Maintenance Reserve (IMR).....	31,984	31,984							
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0						XXX		
6. Commissions and expense allowances on reinsurance ceded.....	8,286,736	8,280,696				6,040	XXX		
7. Reserve adjustments on reinsurance ceded.....	0						XXX		
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	0						XXX		
8.2 Charges and fees for deposit-type contracts.....	0					XXX	XXX		
8.3 Aggregate write-ins for miscellaneous income.....	(32,603)	(32,624)	0	0	0	21	0	0	0
9. Totals (Lines 1 to 8.3).....	71,021,485	68,009,261	25,038	2,857,405	0	107,431	0	22,350	0
10. Death benefits.....	27,981,681	27,916,516	65,165			XXX	XXX		
11. Matured endowments (excluding guaranteed annual pure endowments).....	0					XXX	XXX		
12. Annuity benefits.....	9,942,486	XXX	XXX	9,942,486		XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts.....	106,412	91,336				15,076	XXX		
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0						XXX		
15. Surrender benefits and withdrawals for life contracts.....	8,402,500	8,402,500				XXX	XXX		
16. Group conversions.....	0						XXX		
17. Interest and adjustments on contract or deposit-type contract funds.....	538,544			624,424			XXX	(85,880)	
18. Payments on supplementary contracts with life contingencies.....	42,217			42,217		XXX	XXX		
19. Increase in aggregate reserves for life and accident and health contracts.....	6,847,043	14,110,076	(45,000)	(7,180,219)		(37,814)	XXX		
20. Totals (Lines 10 to 19).....	53,860,883	50,520,428	20,165	3,428,908	0	(22,738)	XXX	(85,880)	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	5,503,077	5,503,068				9			XXX
22. Commissions and expense allowances on reinsurance assumed.....	134,453	134,453					XXX		
23. General insurance expenses and fraternal expenses.....	11,380,288	10,419,028		179,128		10,044		772,088	
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	1,426,123	1,399,032		25,326		1,765			
25. Increase in loading on deferred and uncollected premiums.....	(3,709,959)	(3,705,538)				(4,421)	XXX		
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	0						XXX		
27. Aggregate write-ins for deductions.....	85	0	0	0	0	0	0	85	0
28. Totals (Lines 20 to 27).....	68,594,950	64,270,471	20,165	3,633,362	0	(15,341)	0	686,293	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	2,426,535	3,738,790	4,873	(775,957)	0	122,772	0	(663,943)	0
30. Dividends to policyholders and refunds to members.....	57,451	57,451					XXX		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	2,369,084	3,681,339	4,873	(775,957)	0	122,772	0	(663,943)	0
32. Federal income taxes incurred (excluding tax on capital gains).....	1,000,709	1,132,717	1,023	(31,822)		25,782		(126,991)	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	1,368,375	2,548,622	3,850	(744,135)	0	96,990	0	(536,952)	0
34. Policies/certificates in force end of year.....	136,900	135,708		1,192			XXX		
DETAILS OF WRITE-INS									
08.301. Miscellaneous Income.....	(32,603)	(32,624)				21			
08.302.	0								
08.303.	0								
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	(32,603)	(32,624)	0	0	0	21	0	0	0
2701. Miscellaneous expense.....	85							85	
2702.	0								
2703.	0								
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	85	0	0	0	0	0	0	85	0

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life with Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a).....	46,577,849		17,019,948	15,442,267		11,110,416	3,005,218					
2. Considerations for supplementary contracts with life contingencies.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income.....	13,151,356		4,309,796	1,022,697		6,954,976	863,887					
4. Amortization of Interest Maintenance Reserve (IMR).....	31,984		31,984									
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0											
6. Commissions and expense allowances on reinsurance ceded.....	8,280,696		1,211,792	6,258,019		638,248	172,637					
7. Reserve adjustments on reinsurance ceded.....	0											
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	0											
8.2 Charges and fees for deposit-type contracts.....	0											
8.3 Aggregate write-ins for miscellaneous income.....	(32,624)	0	(1,221)	(36,617)	0	5,151	63	0	0	0	0	0
9. Totals (Lines 1 to 8.3).....	68,009,261	0	22,572,299	22,686,366	0	18,708,791	4,041,805	0	0	0	0	0
10. Death benefits.....	27,916,516		5,389,497	9,418,864		12,707,477	400,678					
11. Matured endowments (excluding guaranteed annual pure endowments).....	0											
12. Annuity benefits.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts.....	91,336		4,956	74,380		9,445	2,555					
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0											
15. Surrender benefits and withdrawals for life contracts.....	8,402,500		964,612	57,282		7,291,301	89,305					
16. Group conversions.....	0											
17. Interest and adjustments on contract or deposit-type contract funds.....	0											
18. Payments on supplementary contracts with life contingencies.....	0											
19. Increase in aggregate reserves for life and accident and health contracts.....	14,110,076		8,763,251	3,024,820		(1,944,894)	4,266,899					
20. Totals (Lines 10 to 19).....	50,520,428	0	15,122,316	12,575,346	0	18,063,329	4,759,437	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	5,503,068		3,185,508	1,877,688		346,223	93,649					XXX
22. Commissions and expense allowances on reinsurance assumed.....	134,453		18	133,026		1,109	300					
23. General insurance expenses.....	10,419,028		1,627,168	5,805,536		2,350,509	635,815					
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	1,399,032		218,491	779,548		315,618	85,375					
25. Increase in loading on deferred and uncollected premiums.....	(3,705,538)		(664,163)	(3,041,375)								
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	0											
27. Aggregate write-ins for deductions.....	0	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27).....	64,270,471	0	19,489,338	18,129,769	0	21,076,788	5,574,576	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	3,738,790	0	3,082,961	4,556,597	0	(2,367,997)	(1,532,771)	0	0	0	0	0
30. Dividends to policyholders and refunds to members.....	57,451		57,451									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	3,681,339	0	3,025,510	4,556,597	0	(2,367,997)	(1,532,771)	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains).....	1,132,717		635,357	1,296,149		(476,907)	(321,882)					
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	2,548,622	0	2,390,153	3,260,448	0	(1,891,090)	(1,210,889)	0	0	0	0	0
34. Policies/certificates in force end of year.....	135,708		31,218	86,245		16,844	1,401					

DETAILS OF WRITE-INS

08.301. Service fees.....	(32,624)		(1,221)	(36,617)		5,151	63					
08.302.	0											
08.303.	0											
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	(32,624)	0	(1,221)	(36,617)	0	5,151	63	0	0	0	0	0
2701.	0											
2702.	0											
2703.	0											
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	0	0	0	0	0	0	0	0	0	0	0	0

- (a) Include premium amounts for preneed plans included in Line 1.
- (b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.
- (c) Individual and Group Credit Life are combined and included on page. (indicate whether included with Individual or Group).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life (a)	Life Insurance (b)	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (c)	Annuities	Group	Credit (Group and Individual)	Other
1. Settlements during the year:											
1.1 Direct.....	65,858,645		56,319,311	9,312,075	42,217		95,165				89,877
1.2 Reinsurance assumed.....	1,901,918		1,901,918								
1.3 Reinsurance ceded.....	26,288,745		26,212,520								76,225
1.4 Net.....(d)	41,471,818	0	32,008,709	9,312,075	42,217	0	95,165	0	0	0	13,652
2. Liability December 31, current year from Part 1:											
2.1 Direct.....	6,746,921	0	6,116,510	630,411	0	0	0	0	0	0	0
2.2 Reinsurance assumed.....	1,627,850	0	1,627,850	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded.....	3,876,938	0	3,876,938	0	0	0	0	0	0	0	0
2.4 Net.....	4,497,833	0	3,867,422	630,411	0	0	0	0	0	0	0
3. Amounts recoverable from reinsurers Dec. 31, current year.....	6,510,108		6,507,093								3,015
4. Liability December 31, prior year:											
4.1 Direct.....	6,302,983		6,272,983				30,000				
4.2 Reinsurance assumed.....	750,000		750,000								
4.3 Reinsurance ceded.....	2,240,940		2,240,940								
4.4 Net.....	4,812,043	0	4,782,043	0	0	0	30,000	0	0	0	0
5. Amounts recoverable from reinsurers Dec. 31, prior year.....	3,425,294		3,420,856								4,438
6. Incurred benefits:											
6.1 Direct.....	66,302,583	0	56,162,838	9,942,486	42,217	0	65,165	0	0	0	89,877
6.2 Reinsurance assumed.....	2,779,768	0	2,779,768	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded.....	31,009,557	0	30,934,755	0	0	0	0	0	0	0	74,802
6.4 Net.....	38,072,794	0	28,007,851	9,942,486	42,217	0	65,165	0	0	0	15,075

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in Line 6.4.
(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in Line 6.4.
(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in Line 6.4.
(d) Includes \$.....0 premiums waived under total and permanent disability benefits.

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			0
2.2 Common stocks.....			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale.....			0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			0
6. Contract loans.....			0
7. Derivatives (Schedule DB).....			0
8. Other invested assets (Schedule BA).....			0
9. Receivables for securities.....			0
10. Securities lending reinvested collateral assets (Schedule DL).....			0
11. Aggregate write-ins for invested assets.....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	0	0	0
13. Title plants (for Title insurers only).....			0
14. Investment income due and accrued.....			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	20,768		(20,768)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			0
15.3 Accrued retrospective premiums and contracts subject to redetermination.....			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....	3,634,980	1,151,187	(2,483,793)
16.2 Funds held by or deposited with reinsured companies.....			0
16.3 Other amounts receivable under reinsurance contracts.....			0
17. Amounts receivable relating to uninsured plans.....			0
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0
18.2 Net deferred tax asset.....	8,287,606	5,744,247	(2,543,359)
19. Guaranty funds receivable or on deposit.....			0
20. Electronic data processing equipment and software.....		55,262	55,262
21. Furniture and equipment, including health care delivery assets.....			0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0
23. Receivables from parent, subsidiaries and affiliates.....			0
24. Health care and other amounts receivable.....			0
25. Aggregate write-ins for other-than-invested assets.....	2,081,865	1,771,987	(309,878)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	14,025,219	8,722,683	(5,302,536)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0
28. TOTALS (Lines 26 and 27).....	14,025,219	8,722,683	(5,302,536)

DETAILS OF WRITE-INS

1101.			0
1102.			0
1103.			0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0
2501. Receivable for Agent Loans.....	519,154	370,114	(149,040)
2502. Premium Tax Credit.....	737,414	771,231	33,817
2503. Interest Maintencance Reserve.....	800,079	630,642	(169,437)
2598. Summary of remaining write-ins for Line 25 from overflow page.....	25,218	0	(25,218)
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	2,081,865	1,771,987	(309,878)

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Grange Life Insurance Company (Grange or the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Ohio Insurance Law. Unless otherwise indicated, the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as the prescribed or permitted practices by the State of Ohio.

	SSAP #	F/S Page	F/S Line #	2019	2018
NET INCOME					
(1) Company state basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,331,831	\$ (3,914,716)
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 1,331,831	\$ (3,914,716)
SURPLUS					
(5) Company state basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 34,192,528	\$ 37,268,166
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 34,192,528	\$ 37,268,166

B. Use of Estimates in the Preparation of the Financial Statement

NAIC SAP requires management to make certain estimates and assumptions which affect amounts reported in the financial statements and accompanying notes. Actual results could differ from these estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the terms of the related insurance contracts or policies. Policyholder benefits are recognized either as established in the contracts or upon receipt of notice as defined within the contractual terms of the agreement. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- (1)

Basis for Short-Term Investments
The Company does not have any short-term investments.
- (2)

Basis for Bonds and Amortization Schedule
Bonds, excluding loan-backed and structured securities, are stated at amortized cost using the scientific interest method. Bonds rated "6" are reported at the lower of amortized cost or fair value.
- (3)

Basis for Common Stocks
The Company does not have any common stocks.
- (4)

Basis for Preferred Stocks
The Company does not have any preferred stocks.
- (5)

Basis for Mortgage Loans
The Company does not have any mortgage loans.
- (6)

Basis for Loan-Backed Securities and Adjustment Methodology
Loan-backed and structured securities are stated at either amortized cost or the lower of amortized cost or fair value. The interest method is used to amortize any purchase premium or discount. The retrospective adjustment method is used to recognize changes in the estimated yield-to-maturity, with the exception of the following: adjustable rate mortgages (ARM), securities where the yield became negative, or securities that have had an other-than-temporary impairment recorded. These are adjusted using the prospective method.
- (7)

Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities
The Company does not have any subsidiaries.
- (8)

Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities
The Company does not have any investments in joint ventures, partnerships and limited liability entities.
- (9)

Accounting Policies for Derivatives
The Company has no derivatives.
- (10)

Anticipated Investment Income Used in Premium Deficiency Calculation
The Company does not utilize anticipated investment income in the premium deficiency calculation.
- (11)

Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses

NOTES TO FINANCIAL STATEMENTS

Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

- (12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period
The Company has not modified its capitalization policy from the prior period.
- (13) Method Used to Estimate Pharmaceutical Rebate Receivables
The Company does not have any pharmaceutical rebate receivables.

D. Going Concern

After evaluating the entity's ability to continue as a going concern, management was not aware of any conditions or events which raised substantial doubts concerning the entity's ability to continue as a going concern as of the date of the filing of this statement.

Note 2 – Accounting Changes and Correction of Errors

In March 2020, Grange Life Insurance Company (the Company) identified an error in its 2019 Annual Statement. The error occurred in the calculation and reporting of amounts recoverable from reinsurers. The Company recorded a correction of an error associated with this error. The result of the error was that net income for the year ended December 31, 2019 was overstated \$1.2 million. The reduction in net income was the result of death benefits (Summary of Operations, line 10) was understated \$1.1 million in the Company's previously issued financial statements. Additionally, amounts recoverable from reinsurers and the related non-admitted balances (Assets, line 16.1) were overstated \$1.1 million. The following adjustments were recorded in the amended December 31, 2019 financial results to reflect this error: a) on line 16.1 Amounts recoverable from reinsurers and the related non-admitted balances on the Assets page decreased \$1.1 million and b) on line 35 of Liabilities, Surplus and Other Funds page, \$0.2 was recorded to increase unassigned funds (surplus). In addition, the following changes were reflected on the Summary of Operations page a) on line 10, \$1.1 million was recorded to increase Death benefits, b) on line 32, \$0.1 million to increase Federal and foreign income taxes incurred (excluding tax on capital gains), on line 35, \$1.2 million to decrease Net income and d) line 41, \$1.3 million to decrease Change in nonadmitted assets.

Note 3 – Business Combinations and Goodwill - Not Applicable

Note 4 – Discontinued Operations - Not Applicable

Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

- (1) Maximum and Minimum Lending Rates
None
- (2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was:
None
- None

- (3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total

Current Year

Prior Year

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in which the Insurer is a Participant or Co-Lender in a Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	\$	\$	\$	\$	\$	\$	\$
(b) 30-59 Days Past Due	\$	\$	\$	\$	\$	\$	\$
(c) 60-89 Days Past Due	\$	\$	\$	\$	\$	\$	\$
(d) 90-179 Days Past Due	\$	\$	\$	\$	\$	\$	\$
(e) 180+ Days Past Due	\$	\$	\$	\$	\$	\$	\$
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest Accrued	\$	\$	\$	\$	\$	\$	\$
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest Accrued	\$	\$	\$	\$	\$	\$	\$
4. Interest Reduced							
(a) Recorded Investment	\$	\$	\$	\$	\$	\$	\$
(b) Number of Loans							
(c) Percent Reduced	%	%	%	%	%	%	%
5. Participant or Co-Lender in a Mortgage Loan							

NOTES TO FINANCIAL STATEMENTS

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
Agreement							
(a) Recorded Investment	\$	\$	\$	\$	\$	\$	\$
b. Prior Year							
1. Recorded Investment (All)							
(a) Current	\$	\$	\$	\$	\$	\$	\$
(b) 30-59 Days Past Due	\$	\$	\$	\$	\$	\$	\$
(c) 60-89 Days Past Due	\$	\$	\$	\$	\$	\$	\$
(d) 90-179 Days Past Due	\$	\$	\$	\$	\$	\$	\$
(e) 180+ Days Past Due	\$	\$	\$	\$	\$	\$	\$
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest Accrued	\$	\$	\$	\$	\$	\$	\$
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$	\$	\$	\$	\$	\$	\$
(b) Interest Accrued	\$	\$	\$	\$	\$	\$	\$
4. Interest Reduced							
(a) Recorded Investment	\$	\$	\$	\$	\$	\$	\$
(b) Number of Loans							
(c) Percent Reduced	%	%	%	%	%	%	%
5. Participant or Co-Lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$	\$	\$	\$	\$	\$	\$

- (5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-Lender Mortgage Loan Agreement for which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:

		Farm	Residential		Commercial		Mezzanine	Total
			Insured	All Other	Insured	All Other		
a. Current Year								
1.	With Allowance for Credit Losses	\$	\$	\$	\$	\$	\$	
2.	No Allowance for Credit Losses							
3.	Total (1 + 2)	\$	\$	\$	\$	\$	\$	
4.	Subject to a Participant or Co-Lender Mortgage Loan Agreement for which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan							
b. Prior Year								
1.	With Allowance for Credit Losses	\$	\$	\$	\$	\$	\$	
2.	No Allowance for Credit Losses	\$	\$	\$	\$	\$	\$	
3.	Total (1 + 2)	\$	\$	\$	\$	\$	\$	
4.	Subject to a Participant or Co-Lender Mortgage Loan Agreement for which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan	\$	\$	\$	\$	\$	\$	

- (6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Average Recorded Investment							
2. Interest Income Recognized							
3. Recorded Investments on Nonaccrual Status							
4. Amount of Interest Income Recognized Using a							

NOTES TO FINANCIAL STATEMENTS

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
Cash-Basis Method of Accounting							
b. Prior Year							
1. Average Recorded Investment							
2. Interest Income Recognized							
3. Recorded Investments on Nonaccrual Status							
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting							

(7) Allowances for Credit Losses:

	Current Year	Prior Year
a. Balance at beginning of period	\$	\$
b. Additions charged to operations		
c. Direct write-downs charged against the allowances		
d. Recoveries of amounts previously charged off		
e. Balance at end of period	\$	\$

(8) Mortgage Loans Derecognized as a Result of Foreclosure:

	Current Year
a. Aggregate amount of mortgage loans derecognized	\$
b. Real estate collateral recognized	
c. Other collateral recognized	
d. Receivables recognized from a government guarantee of the foreclosed mortgage loan	\$

(9) Policy for Recognizing Interest Income on Impaired Loans
Not applicable.

B. Debt Restructuring

None

	Current Year	Prior Year
(1) The total recorded investment in restructured loans, as of year-end	\$	\$
(2) The realized capital losses related to these loans		
(3) Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructurings	\$	\$

(4) Creditor's Income Recognition Policy for Interest Income on Impaired Loans
Not applicable.

C. Reverse Mortgages

- (1) Description of Accounting Policies and Methods
Not applicable
- (2) General Information Regarding Commitment Under the Agreement
Not applicable
- (3) At December 31, the actuarial reserve of \$0 reduced the asset value of the group of reverse mortgages.
- (4) The Company recorded an unrealized loss \$0 as a result of the re-estimates of the cash flows.

D. Loan-Backed Securities

- (1) Description of Sources Used to Determine Prepayment Assumptions
Prepayment assumptions for single and multi-class mortgage-backed/asset-backed securities were obtained from external vendors or internal estimates.
- (2) Securities with Recognized Other-Than-Temporary Impairment
None

	1	2a	2b	3
	Amortized Cost Basis Before Other-than-Temporary Impairment	Other-Than- Temporary Impairment Recognized in Loss		Fair Value 1 – (2a + 2b)
(2)		Interest	Non- Interest	
OTTI recognized 1 st Quarter				
a. Intent to sell	\$	\$	\$	\$
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover				

NOTES TO FINANCIAL STATEMENTS

	1	2a	2b	3
(2)	Amortized Cost Basis Before Other-than-Temporary Impairment	Other-Than-Impairment in	Temporary Recognized Loss	Fair Value 1 – (2a + 2b)
		Interest	Non- Interest	
the amortized cost basis				
c. Total 1 st Quarter	\$	\$	\$	\$
OTTI recognized 2 nd Quarter				
d. Intent to sell	\$	\$	\$	\$
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis				
f. Total 2 nd Quarter	\$	\$	\$	\$
OTTI recognized 3 rd Quarter				
g. Intent to sell	\$	\$	\$	\$
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis				
i. Total 3 rd Quarter	\$	\$	\$	\$
OTTI recognized 4 th Quarter				
j. Intent to sell	\$	\$	\$	\$
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis				
l. Total 4 th Quarter	\$	\$	\$	\$
m. Annual aggregate total	XXX	\$	\$	XXX

(3) Recognized OTTI Securities
None

1	2	3	4	5	6	7
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
	\$	\$	\$	\$	\$	
Total			\$			

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

None

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$
	2. 12 Months or Longer	\$
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$
	2. 12 Months or Longer	\$

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary
None

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

- (1) Policy for Requiring Collateral or Other Security
None
- (2) Disclose the Carrying Amount and Classification of Both Assets and Liabilities
None
- (3) Collateral Received
None

a. Aggregate Amount Collateral Received	Fair Value
1. Securities Lending	
(a) Open	\$
(b) 30 Days or Less	
(c) 31 to 60 Days	
(d) 61 to 90 Days	
(e) Greater Than 90 Days	
(f) Sub-Total	
(g) Securities Received	
(h) Total Collateral Received	\$

NOTES TO FINANCIAL STATEMENTS

a. Aggregate Amount Collateral Received	Fair Value
2. Dollar Repurchase Agreement	
(a) Open	\$
(b) 30 Days or Less	
(c) 31 to 60 Days	
(d) 61 to 90 Days	
(e) Greater Than 90 Days	
(f) Sub-Total	
(g) Securities Received	
(h) Total Collateral Received	\$

b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged	\$
--	----

c. Information about Sources and Uses of Collateral
None

(4) Aggregate Value of the Reinvested Collateral
None

(5) Collateral Reinvestment
None

a. Aggregate Amount Collateral Reinvested	Amortized Cost	Fair Value
1. Securities Lending		
(a) Open	\$	\$
(b) 30 Days or Less		
(c) 31 to 60 Days		
(d) 61 to 90 Days		
(e) 91 to 120 Days		
(f) 121 to 180 Days		
(g) 181 to 365 Days		
(h) 1 to 2 Years		
(i) 2 to 3 Years		
(j) Greater Than 3 Years		
(k) Sub-Total	\$	\$
(l) Securities Received		
(m) Total Collateral Reinvested	\$	\$
2. Dollar Repurchase Agreement		
(a) Open	\$	\$
(b) 30 Days or Less		
(c) 31 to 60 Days		
(d) 61 to 90 Days		
(e) 91 to 120 Days		
(f) 121 to 180 Days		
(g) 181 to 365 Days		
(h) 1 to 2 Years		
(i) 2 to 3 Years		
(j) Greater Than 3 Years		
(k) Sub-Total	\$	\$
(l) Securities Received		
(m) Total Collateral Reinvested	\$	\$

b. Explanation of Additional Sources of Liquidity for Maturity Date Mismatches
None

(6) Detail on Collateral Transactions Not Permitted by Contract or Custom to Sell or Repledge
None

(7) Collateral for Securities Lending Transactions that Extend Beyond One Year from the Reporting Date.
None

Description of Collateral	Amount
	\$
Total Collateral extending beyond one year of the reporting date	\$

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transactions – Cash Taker – Overview of Secured Borrowing Transactions

(1) Company Policies or Strategies for Repo Programs
None

None

NOTES TO FINANCIAL STATEMENTS

(2) Type of Repo Trades Used

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Bilateral (YES/NO)				
b. Tri-Party (YES/NO)				

(3) Original (Flow) and Residual Maturity

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Open – No Maturity	\$	\$	\$	\$
2. Overnight	\$	\$	\$	\$
3. 2 Days to 1 Week	\$	\$	\$	\$
4. >1 Week to 1 Month	\$	\$	\$	\$
5. >1 Month to 3 Months	\$	\$	\$	\$
6. >3 Months to 1 Year	\$	\$	\$	\$
7. > 1 Year	\$	\$	\$	\$
b. Ending Balance				
1. Open – No Maturity	\$	\$	\$	\$
2. Overnight	\$	\$	\$	\$
3. 2 Days to 1 Week	\$	\$	\$	\$
4. >1 Week to 1 Month	\$	\$	\$	\$
5. >1 Month to 3 Months	\$	\$	\$	\$
6. >3 Months to 1 Year	\$	\$	\$	\$
7. > 1 Year	\$	\$	\$	\$

(4) Fair Value Securities Sold and/or Acquired that Resulted in Default

(5) Securities "Sold" Under Repo – Secured Borrowing

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. BACV	XXX	XXX	XXX	\$
2. Nonadmitted – Subset of BACV	XXX	XXX	XXX	\$
3. Fair Value	\$	\$	\$	\$
b. Ending Balance				
1. BACV	XXX	XXX	XXX	\$
2. Nonadmitted – Subset of BACV	XXX	XXX	XXX	\$
3. Fair Value	\$	\$	\$	\$

(6) Securities Sold Under Repo – Secured Borrowing by NAIC Designation

Ending Balance	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. Bonds- BACV	\$	\$	\$	\$
b. Bonds- FV				
c. LB & SS- BACV				
d. LB & SS- FV				
e. Preferred Stock- BACV				
f. Preferred Stock- FV				
g. Common Stock				
h. Mortgage Loans- BACV				
i. Mortgage Loans- FV				
j. Real Estate- BACV				
k. Real Estate- FV				
l. Derivatives- BACV				
m. Derivatives- FV				
n. Other Invested Assets- BACV				
o. Other Invested Assets- FV				
p. Total Assets- BACV	\$	\$	\$	\$
q. Total Assets- FV	\$	\$	\$	\$

Ending Balance	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Nonadmitted
a. Bonds- BACV	\$	\$	\$	\$
b. Bonds- FV				
c. LB & SS- BACV				
d. LB & SS- FV				
e. Preferred Stock- BACV				
f. Preferred Stock- FV				
g. Common Stock				
h. Mortgage Loans- BACV				
i. Mortgage Loans- FV				
j. Real Estate- BACV				
k. Real Estate- FV				
l. Derivatives- BACV				
m. Derivatives- FV				
n. Other Invested Assets- BACV				
o. Other Invested Assets- FV				
p. Total Assets- BACV	\$	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS

Ending Balance	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Nonadmitted
q. Total Assets- FV	\$	\$	\$	\$
p= a + c + e + g + h + j + l + n q = b + d + f + g + i + k + m + o				

(7) Collateral Received – Secured Borrowing

	First Quarter	Second Quarter	Third Quarte	Fourth Quarter
a. Maximum Amount				
1. Cash	\$	\$	\$	\$
2. Securities (FV)	\$	\$	\$	\$
b. Ending Balance				
1. Cash	\$	\$	\$	\$
2. Securities (FV)	\$	\$	\$	\$

(8) Cash & Non-Cash Collateral Received – Secured Borrowing by NAIC Designation

Ending Balance	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. Cash	\$	\$	\$	\$
b. Bonds- FV				
c. LB & SS- FV				
d. Preferred Stock- FV				
e. Common Stock				
f. Mortgage Loans- FV				
g. Real Estate- FV				
h. Derivatives- FV				
i. Other Invested Assets- FV				
j. Total Collateral Assets – FV (Sum of a through i)	\$	\$	\$	\$

Ending Balance	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Does Not Qualify as Admitted
a. Cash	\$	\$	\$	\$
b. Bonds- FV				
c. LB & SS- FV				
d. Preferred Stock- FV				
e. Common Stock				
f. Mortgage Loans- FV				
g. Real Estate- FV				
h. Derivatives- FV				
i. Other Invested Assets- FV				
j. Total Collateral Assets – FV (Sum of a through i)	\$	\$	\$	\$

(9) Allocation of Aggregate Collateral by Remaining Contractual Maturity

	Fair Value
a. Overnight and Continuous	\$
b. 30 Days or Less	\$
c. 31 to 90 Days	\$
d. >90 Days	\$

(10) Allocation of Aggregate Collateral Reinvested by Remaining Contractual Maturity

	Amortized Cost	Fair Value
a. 30 Days or Less	\$	\$
b. 31 to 60 Days	\$	\$
c. 61 to 90 Days	\$	\$
d. 91 to 120 Days	\$	\$
e. 121 to 180 Days	\$	\$
f. 181 to 365 Days	\$	\$
g. 1 to 2 Years	\$	\$
h. 2 to 3 Years	\$	\$
i. >3 Years	\$	\$

(11) Liability to Return Collateral – Secured Borrowing (Total)

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Cash (Collateral – All)	\$	\$	\$	\$
2. Securities Collateral (FV)	\$	\$	\$	\$
b. Ending Balance				
1. Cash (Collateral – All)	\$	\$	\$	\$
2. Securities Collateral (FV)	\$	\$	\$	\$

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions

(1) Company Policy or Strategies for Engaging in Repo Programs

NOTES TO FINANCIAL STATEMENTS

None

None

(2) Type of Repo Trades Used

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Bilateral (YES/NO)				
b. Tri-Party (YES/NO)				

(3) Original (Flow) and Residual Maturity

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Open – No Maturity	\$	\$	\$	\$
2. Overnight	\$	\$	\$	\$
3. 2 Days to 1 Week	\$	\$	\$	\$
4. >1 Week to 1 Month	\$	\$	\$	\$
5. >1 Month to 3 Months	\$	\$	\$	\$
6. >3 Months to 1 Year	\$	\$	\$	\$
7. > 1 Year	\$	\$	\$	\$
b. Ending Balance				
1. Open – No Maturity	\$	\$	\$	\$
2. Overnight	\$	\$	\$	\$
3. 2 Days to 1 Week	\$	\$	\$	\$
4. >1 Week to 1 Month	\$	\$	\$	\$
5. >1 Month to 3 Months	\$	\$	\$	\$
6. >3 Months to 1 Year	\$	\$	\$	\$
7. > 1 Year	\$	\$	\$	\$

(4) Fair Value Securities Sold and/or Acquired that Resulted in Default

(5) Fair Value of Securities Acquired Under Repo – Secured Borrowing

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount	\$	\$	\$	\$
b. Ending Balance	\$	\$	\$	\$

(6) Securities Acquired Under Repo – Secured Borrowing by NAIC Designation

Ending Balance	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. Bonds- FV	\$	\$	\$	\$
b. LB & SS- FV				
c. Preferred Stock- FV				
d. Common Stock				
e. Mortgage Loans- FV				
f. Real Estate- FV				
g. Derivatives- FV				
h. Other Invested Assets- FV				
i. Total Assets- FV (Sum of a through h)	\$	\$	\$	\$

Ending Balance	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Does Not Qualify as Admitted
a. Bonds- FV	\$	\$	\$	\$
b. LB & SS- FV				
c. Preferred Stock- FV				
d. Common Stock				
e. Mortgage Loans- FV				
f. Real Estate- FV				
g. Derivatives- FV				
h. Other Invested Assets- FV				
i. Total Assets- FV (Sum of a through h)	\$	\$	\$	\$

(7) Collateral Provided – Secured Borrowing

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Cash	\$	\$	\$	\$
2. Securities (FV)	\$	\$	\$	\$
3. Securities (BACV)	XXX	XXX	XXX	XXX
4. Nonadmitted Subset (BACV)	XXX	XXX	XXX	XXX
b. Ending Balance				
1. Cash	\$	\$	\$	\$
2. Securities (FV)	\$	\$	\$	\$
3. Securities (BACV)	\$	\$	\$	\$
4. Nonadmitted Subset (BACV)	\$	\$	\$	\$

(8) Allocation of Aggregate Collateral Pledged by Remaining Contractual Maturity

	Amortized Cost	Fair Value
a. Overnight and Continuous	\$	\$

NOTES TO FINANCIAL STATEMENTS

	Amortized Cost	Fair Value
b. 30 Days or Less	\$	\$
c. 31 to 90 Days	\$	\$
d. >90 Days	\$	\$

(9) Recognized Receivable for Return of Collateral – Secured Borrowing

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Cash	\$	\$	\$	\$
2. Securities (FV)	\$	\$	\$	\$
B. Ending Balance				
1. Cash	\$	\$	\$	\$
2. Securities (FV)	\$	\$	\$	\$

(10) Recognized Liability to Return Collateral – Secured Borrowing (Total)

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Repo Securities Sold/Acquired with Cash Collateral	\$	\$	\$	\$
2. Repo Securities Sold/Acquired with Securities Collateral (FV)	\$	\$	\$	\$
b. Ending Balance				
1. Repo Securities Sold/Acquired with Cash Collateral	\$	\$	\$	\$
2. Repo Securities Sold/Acquired with Securities Collateral (FV)	\$	\$	\$	\$

H. Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Taker – Overview of Sale Transactions

(1) Company Policy or Strategies for Engaging in Repo Programs
None

None

(2) Type of Repo Trades Used

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Bilateral (YES/NO)				
b. Tri-Party (YES/NO)				

(3) Original (Flow) & Residual Maturity

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Open – No Maturity	\$	\$	\$	\$
2. Overnight	\$	\$	\$	\$
3. 2 Days to 1 Week	\$	\$	\$	\$
4. >1 Week to 1 Month	\$	\$	\$	\$
5. >1 Month to 3 Months	\$	\$	\$	\$
6. >3 Months to 1 Year	\$	\$	\$	\$
7. > 1 Year	\$	\$	\$	\$
b. Ending Balance				
1. Open – No Maturity	\$	\$	\$	\$
2. Overnight	\$	\$	\$	\$
3. 2 Days to 1 Week	\$	\$	\$	\$
4. >1 Week to 1 Month	\$	\$	\$	\$
5. >1 Month to 3 Months	\$	\$	\$	\$
6. >3 Months to 1 Year	\$	\$	\$	\$
7. > 1 Year	\$	\$	\$	\$

(4) Fair Value Securities Sold and/or Acquired that Resulted in Default

(5) Securities "Sold" Under Repo – Sale

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. BACV	XXX	XXX	XXX	\$
2. Nonadmitted – Subset of BACV	XXX	XXX	XXX	\$
3. Fair Value	\$	\$	\$	\$
b. Ending Balance				
1. BACV	XXX	XXX	XXX	\$
2. Nonadmitted – Subset of BACV	XXX	XXX	XXX	\$
3. Fair Value	\$	\$	\$	\$

(6) Securities Sold Under Repo – Sale by NAIC Designation

	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. Bonds-BACV	\$	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS

Ending Balance	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3
b. Bonds-FV				
c. LB & SS-BACV				
d. LB & SS-FV				
e. Preferred Stock-BACV				
f. Preferred Stock-FV				
g. Common Stock				
h. Mortgage Loans-BACV				
i. Mortgage Loans-FV				
j. Real Estate-BACV				
k. Real Estate-FV				
l. Derivatives-BACV				
m. Derivatives-FV				
n. Other Invested Assets-BACV				
o. Other Invested Assets-FV				
p. Total Assets-BACV	\$	\$	\$	\$
q. Total Assets-FV	\$	\$	\$	\$

Ending Balance	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Nonadmitted
a. Bonds-BACV	\$	\$	\$	\$
b. Bonds-FV				
c. LB & SS-BACV				
d. LB & SS-FV				
e. Preferred Stock-BACV				
f. Preferred Stock-FV				
g. Common Stock				
h. Mortgage Loans-BACV				
i. Mortgage Loans-FV				
j. Real Estate-BACV				
k. Real Estate-FV				
l. Derivatives-BACV				
m. Derivatives-FV				
n. Other Invested Assets-BACV				
o. Other Invested Assets-FV				
p. Total Assets-BACV	\$	\$	\$	\$
q. Total Assets-FV	\$	\$	\$	\$

p= a + c + e + g + h + j + l + n q = b + d + f + g + i + k + m + o

(7) Proceeds Received – Sale

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Cash	\$	\$	\$	\$
2. Securities (FV)	\$	\$	\$	\$
3. Nonadmitted	\$	\$	\$	\$
b. Ending Balance				
1. Cash	\$	\$	\$	\$
2. Securities (FV)	\$	\$	\$	\$
3. Nonadmitted	\$	\$	\$	\$

(8) Cash & Non-Cash Collateral Received – Sale by NAIC Designation

Ending Balance	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. Bonds-FV	\$	\$	\$	\$
b. LB & SS-FV				
c. Preferred Stock-FV				
d. Common Stock				
e. Mortgage Loans-FV				
f. Real Estate-FV				
g. Derivatives-FV				
h. Other Invested Assets-FV				
i. Total Assets-FV (Sum of a through h)	\$	\$	\$	\$

Ending Balance	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Nonadmitted
a. Bonds-FV	\$	\$	\$	\$
b. LB & SS-FV				
c. Preferred Stock-FV				
d. Common Stock				
e. Mortgage Loans-FV				
f. Real Estate-FV				
g. Derivatives-FV				
h. Other Invested Assets-FV				
i. Total Assets-FV (Sum of a through h)	\$	\$	\$	\$

(9) Recognized Forward Resale Commitment

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
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NOTES TO FINANCIAL STATEMENTS

a. Maximum Amount	\$	\$	\$	\$
b. Ending Balance	\$	\$	\$	\$

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Provider – Overview of Sale Transactions

- (1) Company Policy or Strategies for Engaging in Repo Programs
None

None

- (2) Type of Repo Trades Used

	1 First Quarter	2 Second Quarter	3 Third Quarter	4 Fourth Quarter
a. Bilateral (YES/NO)				
b. Tri-Party (YES/NO)				

- (3) Original (Flow) & Residual Maturity

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Open – No Maturity	\$	\$	\$	\$
2. Overnight	\$	\$	\$	\$
3. 2 Days to 1 Week	\$	\$	\$	\$
4. >1 Week to 1 Month	\$	\$	\$	\$
5. >1 Month to 3 Months	\$	\$	\$	\$
6. >3 Months to 1 Year	\$	\$	\$	\$
7. > 1 Year	\$	\$	\$	\$
b. Ending Balance				
1. Open – No Maturity	\$	\$	\$	\$
2. Overnight	\$	\$	\$	\$
3. 2 Days to 1 Week	\$	\$	\$	\$
4. >1 Week to 1 Month	\$	\$	\$	\$
5. >1 Month to 3 Months	\$	\$	\$	\$
6. >3 Months to 1 Year	\$	\$	\$	\$
7. > 1 Year	\$	\$	\$	\$

- (4) Fair Value Securities Sold and/or Acquired that Resulted in Default

- (5) Securities Acquired Under Repo – Sale

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. BACV	XXX	XXX	XXX	\$
2. Nonadmitted – Subset of BACV	XXX	XXX	XXX	\$
3. Fair Value	\$	\$	\$	\$
b. Ending Balance				
1. BACV	XXX	XXX	XXX	\$
2. Nonadmitted – Subset of BACV	XXX	XXX	XXX	\$
3. Fair Value	\$	\$	\$	\$

- (6) Securities Acquired Under Repo – Sale by NAIC Designation

Ending Balance	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3
a. Bonds-BACV	\$	\$	\$	\$
b. Bonds-FV				
c. LB & SS-BACV				
d. LB & SS-FV				
e. Preferred Stock-BACV				
f. Preferred Stock-FV				
g. Common Stock				
h. Mortgage Loans-BACV				
i. Mortgage Loans-FV				
j. Real Estate-BACV				
k. Real Estate-FV				
l. Derivatives-BACV				
m. Derivatives-FV				
n. Other Invested Assets-BACV				
o. Other Invested Assets-FV				
p. Total Assets-BACV	\$	\$	\$	\$
q. Total Assets-FV	\$	\$	\$	\$

Ending Balance	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Nonadmitted
a. Bonds-BACV	\$	\$	\$	\$
b. Bonds-FV				

NOTES TO FINANCIAL STATEMENTS

Ending Balance	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Nonadmitted
c. LB & SS-BACV				
d. LB & SS-FV				
e. Preferred Stock-BACV				
f. Preferred Stock-FV				
g. Common Stock				
h. Mortgage Loans-BACV				
i. Mortgage Loans-FV				
j. Real Estate-BACV				
k. Real Estate-FV				
l. Derivatives-BACV				
m. Derivatives-FV				
n. Other Invested Assets-BACV				
o. Other Invested Assets-FV				
p. Total Assets-BACV	\$	\$	\$	\$
q. Total Assets-FV	\$	\$	\$	\$

p = a + c + e + g + h + j + l + n q = b + d + f + g + i + k + m + o

(7) Proceeds Provided – Sale

	Minimum	Maximum	Average Daily Balance	Ending Balance
a. Maximum Amount				
1. Cash	\$	\$	\$	\$
2. Securities (FV)	\$	\$	\$	\$
3. Securities (BACV)	XXX	XXX	XXX	XXX
4. Nonadmitted Subset	XXX	XXX	XXX	XXX
b. Ending Balance				
1. Cash	\$	\$	\$	\$
2. Securities (FV)	\$	\$	\$	\$
3. Securities (BACV)	\$	\$	\$	\$
4. Nonadmitted Subset	\$	\$	\$	\$

(8) Recognized Forward Resale Commitment

	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount	\$	\$	\$	\$
b. Ending Balance	\$	\$	\$	\$

J. Real Estate

- (1) Recognized Impairment Loss
None
- (2) Sold or Classified Real Estate Investments as Held for Sale
Not applicable
- (3) Changes to a Plan of Sale for an Investment in Real Estate
Not applicable
- (4) Retail Land Sales Operations
Not applicable
- (5) Real Estate Investments with Participating Mortgage Loan Features
Not applicable

K. Low-Income Housing Tax Credits (LIHTC)

- (1) Number of Remaining Years of Unexpired Tax Credits and Holding Period for LIHTC Investments
The Company does not have unexpired tax credits and is required to hold LIHTC investments at least 15 years.
- (2) Amount of LIHTC and Other Tax Benefits Recognized
The Company has no LIHTC and has recognized no Other Tax Benefits/(Expenses) during 2019 and 2018.
- (3) Balance of Investment Recognized
The Company has no balance in LIHTC investments.
- (4) Regulatory Reviews
The Company does not have any LIHTC investments that are currently subject to regulatory reviews.
- (5) LIHTC investments which Exceed 10% of Total Admitted Assets
The Company does not have any LIHTC investments that exceed 10% of total admitted assets.
- (6) Recognized Impairment
The Company did not recognize an impairment loss on LIHTC investments during the year.
- (7) Amount and Nature of Write-Downs or Reclassifications
The Company did not have any write-downs or reclassifications during the year.

L. Restricted Assets

NOTES TO FINANCIAL STATEMENTS

None

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted					6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)
	Current Year						
	1 Total General Account (G/A)	2 G/A Supporting S/A Activity (a)	3 Total Separate Account (S/A) Restricted Assets	4 S/A Assets Supporting G/A Activity (b)	5 Total (1 plus 3)		
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$
b. Collateral held under security lending arrangements							
c. Subject to repurchase agreements							
d. Subject to reverse repurchase agreements							
e. Subject to dollar repurchase agreements							
f. Subject to dollar reverse repurchase agreements							
g. Placed under option contracts							
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock							
i. FHLB capital stock							
j. On deposit with states	2,550,398				2,550,398	2,553,219	(2,821)
k. On deposit with other regulatory bodies							
l. Pledged as collateral to FHLB (including assets backing funding agreements)							
m. Pledged as collateral not captured in other categories							
n. Other restricted assets							
o. Total Restricted Assets	\$ 2,550,398	\$	\$	\$	\$ 2,550,398	\$ 2,553,219	\$ (2,821)

Restricted Asset Category	Current Year			
	8 Total Nonadmitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage	
			10	11
			Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$	\$	%	%
b. Collateral held under security lending arrangements			%	%
c. Subject to repurchase agreements			%	%
d. Subject to reverse repurchase agreements			%	%
e. Subject to dollar repurchase agreements			%	%
f. Subject to dollar reverse repurchase agreements			%	%
g. Placed under option contracts			%	%
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock			%	%
i. FHLB capital stock			%	%
j. On deposit with states		2,550,398	0.6%	0.6%
k. On deposit with other regulatory bodies			%	%
l. Pledged as collateral to FHLB (including assets backing funding agreements)			%	%
m. Pledged as collateral not captured in other categories			%	%
n. Other restricted assets			%	%
o. Total Restricted Assets	\$	\$ 2,550,398	0.6%	0.6%

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							8 Total Current Year Admitted Restricted	Percentage	
	Current Year					6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)		9 Gross (Admitted & Nonadmitted) Restricted to Total Assets	10 Admitted Restricted to Total Admitted Assets
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)					
	\$	\$	\$	\$	\$	\$	\$	\$	%	%
Total (c)	\$	\$	\$	\$	\$	\$	\$	\$	%	%

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

(3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, such as Reinsurance and Derivatives, are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							8 Total Current Year Admitted Restricted	Percentage	
	Current Year					6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)		9 Gross (Admitted & Nonadmitted) Restricted to Total Assets	10 Admitted Restricted to Total Admitted Assets
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)					
	\$	\$	\$	\$	\$	\$	\$	\$	%	%
Total (c)	\$	\$	\$	\$	\$	\$	\$	\$	%	%

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

NOTES TO FINANCIAL STATEMENTS

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1 Book/Adjusted Carrying Value (BACV)	2 Fair Value	3 % of BACV to Total Assets (Admitted and Nonadmitted)*	4 % of BACV to Total Admitted Assets**
General Account:				
a. Cash, Cash Equivalents and Short-Term Investments	\$	\$	%	%
b. Schedule D, Part 1			%	%
c. Schedule D, Part 2, Sec. 1			%	%
d. Schedule D, Part 2, Sec. 2			%	%
e. Schedule B			%	%
f. Schedule A			%	%
g. Schedule BA, Part 1			%	%
h. Schedule DL, Part 1			%	%
i. Other			%	%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$	\$	%	%
Separate Account:				
k. Cash, Cash Equivalents and Short-Term Investments	\$	\$	%	%
l. Schedule D, Part 1			%	%
m. Schedule D, Part 2, Sec. 1			%	%
n. Schedule D, Part 2, Sec. 2			%	%
o. Schedule B			%	%
p. Schedule A			%	%
q. Schedule BA, Part 1			%	%
r. Schedule DL, Part 1			%	%
s. Other			%	%
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	\$	\$	%	%

* j = Column 1 divided by Asset Page, Line 26 (Column 1) t = Column 1 divided by Asset Page, Line 27 (Column 1)
** j = Column 1 divided by Asset Page, Line 26, (Column 3)** t = Column 1 divided by Asset Page, Line 27 (Column 3)

	1 Amount	2 % of Liability to Total Liabilities
u. Recognized Obligation to Return Collateral Asset (General Account)	\$	%
v. Recognized Obligation to Return Collateral Asset (Separate Account)	\$	%

* u = Column 1 divided by Liability Page, Line 26 (Column 1) v = Column 1 divided by Liability Page, Line 27 (column 1)

M. Working Capital Finance Investments

None

(1) Aggregate Working Capital Finance Investments (WCFI) Book/Adjusted Carrying Value by NAIC Designation:

	Gross Asset Current	Non-admitted Asset Current	Net Admitted Asset Current
a. WCFI Designation 1	\$	\$	\$
b. WCFI Designation 2			
c. WCFI Designation 3			
d. WCFI Designation 4			
e. WCFI Designation 5			
f. WCFI Designation 6			
g. Total	\$	\$	\$

(2) Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs

None

	Book/Adjusted Carrying Value
a. Up to 180 Days	\$
b. 181 to 365 Days	
c. Total	\$

(3) Any Events of Default or Working Capital Finance Investments

N. Offsetting and Netting of Assets and Liabilities

Not applicable

NOTES TO FINANCIAL STATEMENTS

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(1) Assets			
	\$	\$	\$
(2) Liabilities			
	\$	\$	\$

* For derivative assets and derivative liabilities, the amount of offset shall agree to Schedule DB, Part D, Section 1.

O. 5GI Securities

None

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) Bonds – AC			\$	\$	\$	\$
(2) LB & SS – AC						
(3) Preferred Stock – AC						
(4) LB & SS – FV						
(5) Total (1+2+3+4)			\$	\$	\$	\$

AC – Amortized Cost FV – Fair Value

Not applicable

P. Short Sales

None

(1) Unsettled Short Sale Transactions (Outstanding as of Reporting Date)

	Proceeds Received	Current Fair Value of Securities Sold Short	Unrealized Gain or Loss	Expected Settlement (# of Days)	Fair Value of Short Sales Exceeding (or expected to exceed) 3 Settlement Days	Fair Value of Short Sales Expected to be Settled by Secured Borrowing
(a) Bonds	\$	\$	\$		\$	\$
(b) Preferred Stock						
(c) Common Stock						
(d) Totals (a+b+c)	\$	\$	\$	XXX	\$	\$

(2) Settled Short Sale Transactions

	Proceeds Received	Current Fair Value of Securities Sold Short	Realized Gain or Loss on Transaction	Fair Value of Short Sales That Exceeded 3 Settlement Days	Fair Value of Short Sales Settled by Secured Borrowing
(a) Bonds	\$	\$	\$	\$	\$
(b) Preferred Stock					
(c) Common Stock					
(d) Totals (a+b+c)	\$	\$	\$	\$	\$

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Accounts
(1) Number of CUSIPs	19	
(2) Aggregate Amount of Investment Income	\$ 451,273	\$

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of Ownership

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

B. Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies

The Company did not recognize any impairment write-downs for its investments in Joint Ventures, Partnerships, and Limited Liability Companies during the statement periods.

Note 7 – Investment Income

A. The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:

NOTES TO FINANCIAL STATEMENTS

All investment income due and accrued with amounts that are over 90 days past due are excluded when 180 days or more past due.

B. The total amount excluded:

No due and accrued investment income was excluded from surplus for the year ended December 31, 2019 and 2018.

Note 8 – Derivative Instruments - Not Applicable

Note 9 – Income Taxes

A. Deferred Tax Assets/(Liabilities)

1. Components of Net Deferred Tax Asset/(Liability)

	2019			2018			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Gross deferred tax assets	\$ 11,206,535	\$ 267,275	\$ 11,473,810	\$ 11,035,505	\$ 250,595	\$ 11,286,100	\$ 171,030	\$ 16,680	\$ 187,710
b. Statutory valuation allowance adjustment									
c. Adjusted gross deferred tax assets (1a-1b)	\$ 11,206,535	\$ 267,275	\$ 11,473,810	\$ 11,035,505	\$ 250,595	\$ 11,286,100	\$ 171,030	\$ 16,680	\$ 187,710
d. Deferred tax assets nonadmitted	8,287,606		8,287,606	5,493,652	250,595	5,744,247	2,793,954	(250,595)	2,543,359
e. Subtotal net admitted deferred tax asset (1c-1d)	\$ 2,918,929	\$ 267,275	\$ 3,186,204	\$ 5,541,853	\$	\$ 5,541,853	\$ (2,622,924)	\$ 267,275	\$ (2,355,649)
f. Deferred tax liabilities	88,979		88,979	973,650		973,650	(884,671)		(884,671)
g. Net admitted deferred tax assets/(net deferred tax liability) (1e-1f)	\$ 2,829,950	\$ 267,275	\$ 3,097,225	\$ 4,568,203	\$	\$ 4,568,203	\$ (1,738,253)	\$ 267,275	\$ (1,470,978)

2. Admission Calculation Components SSAP No. 101

	2019			2018			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks	\$	\$	\$	\$	\$	\$	\$	\$	\$
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below:	3,097,225		3,097,225	4,568,203		4,568,203	(1,470,978)		(1,470,978)
Adjusted gross deferred tax assets expected to be realized following the balance sheet date	4,718,241		4,718,241	4,840,814		4,840,814	(122,573)		(122,573)
Adjusted gross deferred tax assets allowed per limitation threshold			3,097,225			4,568,203			(1,470,978)
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	88,979		88,979	973,650		973,650	(884,671)		(884,671)
d. Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a)+2(b)+2(c)	\$ 3,186,204	\$	\$ 3,186,204	\$ 5,541,853	\$	\$ 5,541,853	\$ (2,355,649)	\$	\$ (2,355,649)

3. Other Admissibility Criteria

		2019	2018
a.	Ratio percentage used to determine recovery period and threshold limitation amount	582.0%	589.7%

NOTES TO FINANCIAL STATEMENTS

b.	Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$ 32,495,303	\$ 33,946,903
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4. Impact of Tax Planning Strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.

	2019		2018		Change	
	1 Ordinary	2 Capital	3 Ordinary	4 Capital	5 (Col. 1-3) Ordinary	6 (Col. 2-4) Capital
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 11,206,535	\$ 267,275	\$ 11,035,505	\$ 250,595	\$ 171,030	\$ 16,680
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	%	%	%	%	%	%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 2,918,929	\$ 267,275	\$ 5,541,853	\$	\$ (2,622,924)	\$ 267,275
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	%	%	%	%	%	%

(b) Does the company's tax planning strategies include the use of reinsurance? NO

B. Deferred Tax Liabilities Not Recognized

1. The types of temporary differences for which a DTL has not been recognized and the types of events that would cause those temporary differences to become taxable are:
Not applicable.
2. The cumulative amount of each type of temporary difference is:
Not applicable.
3. The amount of the unrecognized DTL for temporary differences related to investments in foreign subsidiaries and foreign corporate joint ventures that are essentially permanent in duration, if determination of that liability is practicable, or a statement that determination is not practicable are:
Not applicable.
4. The amount of the DTL for temporary differences other than those in item (3) above that is not recognized is:
Not applicable.

C. Current and Deferred Income Taxes

1. Current Income Tax

	1 2019	2 2018	3 (Col 1-2) Change
a. Federal	\$ 1,102,456	\$ (460,578)	\$ 1,563,034
b. Foreign			
c. Subtotal	1,102,456	(460,578)	1,563,034
d. Federal income tax on net capital gains		250,595	(250,595)
e. Utilization of capital loss carry-forwards			
f. Other	(101,746)	(7,687)	(94,059)
g. Federal and Foreign income taxes incurred	\$ 1,000,710	\$ (217,670)	\$ 1,218,380

2. Deferred Tax Assets

	1 2019	2 2018	3 (Col 1-2) Change
a. Ordinary:			
1. Discounting of unpaid losses	\$	\$	\$
2. Unearned premium reserve			
3. Policyholder reserves	4,568,874	5,040,789	(471,915)
4. Investments			
5. Deferred acquisition costs	4,375,780	2,575,584	1,800,196
6. Policyholder dividends accrual		10,187	(10,187)
7. Fixed assets			
8. Compensation and benefits accrual			
9. Pension accrual			
10. Receivables - nonadmitted	1,036,882	493,037	543,845

NOTES TO FINANCIAL STATEMENTS

	1	2	3
	2019	2018	(Col 1-2) Change
11. Net operating loss carry-forward	740,091	2,048,130	(1,308,039)
12. Tax credit carry-forward	104,447	209,983	(105,536)
13. Other (items <=5% and >5% of total ordinary tax assets)	380,461	657,795	(277,334)
Other (items listed individually >5%of total ordinary tax assets)			
99. Subtotal	\$ 11,206,535	\$ 11,035,505	\$ 171,030
b. Statutory valuation allowance adjustment			
c. Nonadmitted	8,287,606	5,493,652	2,793,954
d. Admitted ordinary deferred tax assets (2a99-2b-2c)	\$ 2,918,929	\$ 5,541,853	\$ (2,622,924)
e. Capital:			
1. Investments			
2. Net capital loss carry-forward	267,275	250,595	16,680
3. Real estate			
4. Other (items <=5% and >5% of total capital tax assets)			
Other (items listed individually >5% of total capital tax assets)			
99. Subtotal	\$ 267,275	\$ 250,595	\$ 16,680
f. Statutory valuation allowance adjustment			
g. Nonadmitted		250,595	(250,595)
h. Admitted capital deferred tax assets (2e99-2f-2g)	267,275		267,275
i. Admitted deferred tax assets (2d+2h)	\$ 3,186,204	\$ 5,541,853	\$ (2,355,649)

3. Deferred Tax Liabilities

	1	2	3
	2019	2018	(Col 1-2) Change
a. Ordinary:			
1. Investments	\$	\$ 217,750	\$ (217,750)
2. Fixed assets		21,801	(21,801)
3. Deferred and uncollected premium			
4. Policyholder reserves		726,965	(726,965)
5. Other (items <=5% and >5% of total ordinary tax liabilities)	88,979	7,134	81,845
Other (items listed individually >5% of total ordinary tax liabilities)			
99. Subtotal	\$ 88,979	\$ 973,650	\$ (884,671)
b. Capital:			
1. Investments	\$	\$	\$
2. Real estate			
3. Other (Items <=5% and >5% of total capital tax liabilities)			
Other (items listed individually >5% of total capital tax liabilities)			
99. Subtotal	\$	\$	\$
c. Deferred tax liabilities (3a99+3b99)	\$ 88,979	\$ 973,650	\$ (884,671)
4. Net Deferred Tax Assets (2i – 3c)	\$ 3,097,225	\$ 4,568,203	\$ (1,470,978)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate Among the more significant book to tax adjustments were the following:

	Amount	Effective Tax Rate (%)
Permanent Differences:		
Provision computed at statutory rate	\$ 460,968	21.0%
Proration of tax exempt investment income		%
Amortization of interest maintenance reserve	(6,717)	(0.3)%
Small company deduction		%
Tax exempt income deduction		%
Dividends received deduction		%
Corporate owned life insurance		%
Disallowed travel and entertainment	10,639	0.5%
Lobbying expenses disallowed		%
Other permanent differences		%
Temporary Differences:		
Total ordinary DTAs		%
Total ordinary DTLs		%
Total capital DTAs		%
Total capital DTLs		%
Other:		
Statutory valuation allowance adjustment		%
AMT credit		%
Accrual adjustment – prior year	(98,252)	(4.5)%
Other		%
Totals	\$ 366,638	16.7%

NOTES TO FINANCIAL STATEMENTS

	Amount	Effective Tax Rate (%)
Federal and foreign income taxes incurred	1,000,710	45.6%
Realized capital gains (losses) tax		%
Change in net deferred income taxes	(634,071)	(28.9)%
Total statutory income taxes	\$ 366,639	16.7%

E. Operating Loss Carry Forwards and Income Taxes Available for Recoupment

1. The amounts, origination dates and expiration dates of operating loss and tax credit carry forwards available for tax purposes:

Description (Operating Loss or Tax Credit Carry Forward)	Amounts	Origination Dates	Expiration Dates
At December 31, 2019, the Company had net operating loss carry forwards of:	\$3,524,242	12/31/2015	12/31/2035
At December 31, 2019, the Company had capital loss carry forwards of:	\$1,272,737	12/31/2018, 12/31/2019	12/31/2023, 12/31/2024
At December 31, 2019, the Company had AMT credit carry forwards of:	\$104,447	12/31/2011, 12/31/2012, 12/31/2013	None

2. The following is income tax expense for current year and proceeding years that is available for recoupment in the event of future net losses:

Year	Amounts
	\$

3. The Company's aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code
NONE

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:
NONE
2. The manner in which the Board of Directors sets forth for allocating the consolidated federal income tax:
NONE

G. Federal or Foreign Federal Income Tax Loss Contingencies:

NONE

H. Repatriation Transition Tax (RTT) - RTT owed under the TCJA

- 1a Has the entity fully remitted the RTT? YES
- 1b If yes, list the amount of the RTT paid. NONE
- If no, list the future installments to satisfy the RTT:

1	Installment 1	\$
2	Installment 2	
3	Installment 3	
4	Installment 4	
5	Installment 5	
6	Installment 6	
7	Installment 7	
8	Installment 8	
9	Total	\$

- I. Alternative Minimum Tax Credit
- Was the AMT Credit recognized as a current year recoverable or Deferred Tax Asset (DTA)? YES
- Gross AMT Credit Recognized as:

1a	Current year recoverable	\$104,446
1b	Deferred tax asset (DTA)	104,447
2	Beginning Balance of AMT Credit Carryforward	209,983
3	Amounts Recovered	104,446
4	Adjustments	1,090
5	Ending Balance of AMT Credit Carryforward (5=2-3-4)	104,447
6	Reduction for Sequestration	
7	Nonadmitted by Reporting Entity	
8	Reporting Entity Ending Balance (8=5-6-7)	\$104,447

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of the Relationship Involved

On June 4, 2018, Grange Mutual Casualty Company (GMCC) entered into a definitive agreement to sell its wholly-owned interest in the Company to Kansas City Life Insurance Company (KCL). The sale transaction was approved by the Ohio Department of Insurance. As a part of the sale transaction and prior to the sale closing date, the Company paid a dividend of \$30.0 million to GMCC. The \$30.0 million dividend reduced unassigned surplus by \$3.2 million and paid-in surplus \$26.8 million. The dividend was approved by the Ohio Department of Insurance and was paid on August 10, 2018. On October 1, 2018, KCL acquired all the issued and outstanding stock of the Company for approximately \$75 million, subject to certain adjustments under the terms of the agreement. As part of the sales agreement, ownership of Northview Insurance Agency, which was a wholly owned noninsurance subsidiary of the Company, was transferred to GMCC on August 10, 2018. During 2019, the purchase price was reduced \$1.7 million to settle certain items under the terms of the agreement. The Company had no other transactions during 2019 or 2018 that exceeded one-half percent of the Company's total admitted assets with its subsidiaries other than that listed in Note 10.

B. Transactions

NOTES TO FINANCIAL STATEMENTS

See "A" above.

C. Dollar Amounts of Transactions

See "A" above.

D. Amounts Due From or To Related Parties

The Company had a \$358,000 payable to its parent at December 31, 2019.

E. Guarantees or Undertakings

The Company has not guaranteed any affiliated company debt.

F. Material Management or Service Contracts and Cost-Sharing Arrangements

The Company receives certain administrative, investment, and collection services from its parent. These items are identified in Schedule Y.

G. Nature of the Control Relationship

All of the outstanding common shares of stock of the Company are owned by Kansas City Life, an insurance holding company domiciled in the state of Missouri.

H. Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned

The Company has no intermediate entities.

I. Investments in SCA that Exceed 10% of Admitted Assets

The Company has no SCA entities.

J. Investments in Impaired SCAs

The Company has no SCA entities.

K. Investment in Foreign Insurance Subsidiary

The Company has no foreign insurance subsidiaries.

L. Investment in Downstream Noninsurance Holding Company

The Company does not have any investmtns in downstream noninsurance holding companies.

M. All SCA Investments

The Company has no SCA Investments.

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
	%	\$	\$	\$
Total SSAP No. 97 8a Entities	XXX	\$	\$	\$
b. SSAP No. 97 8b(ii) Entities				
	%	\$	\$	\$
Total SSAP No. 97 8b(ii) Entities	XXX	\$	\$	\$
c. SSAP No. 97 8b(iii) Entities				
	%	\$	\$	\$
Total SSAP No. 97 8b(iii) Entities	XXX	\$	\$	\$
d. SSAP No. 97 8b(iv) Entities				
	%	\$	\$	\$
Total SSAP No. 97 8b(iv) Entities	XXX	\$	\$	\$
e. Total SSAP No. 97 8b Entities (except 8b(i) entities) (b + c + d)	XXX	\$	\$	\$
f. Aggregate Total (a + e)	XXX	\$	\$	\$

(2) NAIC Filing Response Information

SCA Entity (Should be the same entities as shown in M(1) above)	Type of NAIC Filing*	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method Resubmission Required Y/N	Code**
a. SSAP No. 97 8a Entities						
			\$			
Total SSAP No. 97 8a Entities	XXX	XXX	\$	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities						
			\$			
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	\$	XXX	XXX	XXX

NOTES TO FINANCIAL STATEMENTS

SCA Entity (Should be the same entities as shown in M(1) above)	Type of NAIC Filing*	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method Resubmission Required Y/N	Code**
c. SSAP No. 97 8b(iii) Entities						
			\$			
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	\$	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities						
			\$			
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	\$	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8b(i) entities) (b + c + d)	XXX	XXX	\$	XXX	XXX	XXX
f. Aggregate Total (a + e)	XXX	XXX	\$	XXX	XXX	XXX

* S1 – Sub-1, S2 – Sub-2 or RDF – Resubmission of Disallowed Filing

** I – Immaterial or M – Material

N. Investment in Insurance SCAs

(1) Accounting Practice that Differs from NAIC Statutory Accounting Practices and Procedures

(2) Monetary Effect on Net Income and Surplus

	Monetary Effect On NAIC SAP		Amount of Investment	
SCA Entity (Investments in Insurance SCA Entities)	Net Income Increase (Decrease)	Surplus Increase (Decrease)	Per Audited Statutory Equity	If the Insurance SCA Had Completed Statutory Financial Statements*
	\$	\$	\$	\$

* Per AP&P Manual (without permitted or prescribed practices)

(3) RBC Regulatory Event Because of Prescribed or Permitted Practice

O. SCA or SSAP 48 Entity Loss Tracking

SCA Entity	Reporting Entity's Share of Net Income (Loss)	Accumulated Share of Net Income (Losses)	Reporting Entity's Share of Equity, Including Negative Equity	Guaranteed Obligation / Commitment for Financial Support (Yes/No)	Reported Value
	\$	\$	\$		\$

Note 11 – Debt

A. Debt Including Capital Notes

The Company had no capital notes or debentures outstanding at December 31, 2019. The Company has a \$10,000,000 revolving line of credit with a major commercial bank to borrow as needed. The line of credit is at a variable interest rate based upon short-term indices and will mature in July of 2020. At December 31, 2019 the Company had no borrowings outstanding from this line of credit. The line of credit is guaranteed by the Company's parent, and the Company expects to renew the line of credit at maturity.

B. FHLB (Federal Home Loan Bank) Agreements

None

(1) Information on the Nature of the Agreement

(2) FHLB Capital Stock

a. Aggregate Totals

1. Current Year

	1 Total 2 + 3	2 General Account	3 Separate Accounts
(a) Membership Stock – Class A	\$	\$	\$
(b) Membership Stock – Class B			
(c) Activity Stock			

NOTES TO FINANCIAL STATEMENTS

	1 Total 2 + 3	2 General Account	3 Separate Accounts
(d) Excess Stock			
(e) Aggregate Total (a+b+c+d)	\$	\$	\$
(f) Actual or estimated borrowing capacity as determined by the insurer		XXX	XXX

2. Prior Year-End

	1 Total 2 + 3	2 General Account	3 Separate Accounts
(a) Membership Stock – Class A	\$	\$	\$
(b) Membership Stock – Class B			
(c) Activity Stock			
(d) Excess Stock			
(e) Aggregate Total (a+b+c+d)	\$	\$	\$
(f) Actual or estimated borrowing capacity as determined by the insurer		XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d).

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d).

b. Membership Stock (Class A and B) Eligible for Redemption and Not Eligible for Redemption

Membership Stock	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
1. Class A	\$	\$	\$	\$	\$	\$
2. Class B	\$	\$	\$	\$	\$	\$

11B(2)B1 current year total (column 1) should equal 11B(2)a1(a) total (column 1).

11B(2)B2 current year total (column 1) should equal 11B(2)a1(b) total (column 1).

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$	\$	\$
2. Current Year General Account Total Collateral Pledged			
3. Current Year Separate Accounts Total Collateral Pledged			
4. Prior Year-End Total General and Separate Accounts Total Collateral Pledged	\$	\$	\$

11B(3)a1 (columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (columns 1, 2 and 3, respectively).

11B(3)a2 (columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (columns 1, 2 and 3, respectively).

11B(3)a3 (columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (columns 1, 2 and 3, respectively).

11B(3)a4 (columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (columns 1, 2 and 3, respectively).

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount of Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$	\$	\$
2. Current Year General Account Maximum Collateral Pledged			
3. Current Year Separate Accounts Maximum Collateral Pledged			
4. Prior Year-End Total General and Separate Accounts Maximum Collateral Pledged	\$	\$	\$

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Year

	1 Total 2 + 3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
(a) Debt	\$	\$	\$	XXX
(b) Funding Agreements				\$
(c) Other				XXX
(d) Aggregate Total (a+b+c)	\$	\$	\$	\$

2. Prior Year-End

	1 Total	2 General	3 Separate	4 Funding Agreements
--	------------	--------------	---------------	-------------------------

NOTES TO FINANCIAL STATEMENTS

	2 + 3	Account	Accounts	Reserves Established
(a) Debt	\$	\$	\$	XXX
(b) Funding Agreements				\$
(c) Other				XXX
(d) Aggregate Total (a+b+c)	\$	\$	\$	\$

b. Maximum Amount During Reporting Period (Current Year)

	1 Total 2 + 3	2 General Account	3 Separate Accounts
1. Debt	\$	\$	\$
2. Funding Agreements			
3. Other			
4. Aggregate Total (Lines 1+2+3)	\$	\$	\$

11B(4)b4 (columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (columns 1, 2 and 3, respectively).

c. FHLB – Prepayment Obligations

	Does the Company have Prepayment Obligations under the Following Arrangements (YES/NO)
1. Debt	NO
2. Funding Agreements	NO
3. Other	NO

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(1) Change in Benefit Obligation

	Overfunded		Underfunded	
	2019	2018	2019	2018
a. Pension Benefits				
1. Benefit obligation at beginning of year	\$	\$	\$	\$
2. Service cost				
3. Interest cost				
4. Contribution by plan participants				
5. Actuarial gain (loss)				
6. Foreign currency exchange rate changes				
7. Benefits paid				
8. Plan amendments				
9. Business combinations, divestitures, curtailments, settlements and special termination benefits				
10. Benefit obligation at end of year	\$	\$	\$	\$
b. Postretirement Benefits				
1. Benefit obligation at beginning of year	\$	\$	\$	\$
2. Service cost				
3. Interest cost				
4. Contribution by plan participants				
5. Actuarial gain (loss)				
6. Foreign currency exchange rate changes				
7. Benefits paid				
8. Plan amendments				
9. Business combinations, divestitures, curtailments, settlements and special termination benefits				
10. Benefit obligation at end of year	\$	\$	\$	\$
c. Special or Contractual Benefits per SSAP No. 11				
1. Benefit obligation at beginning of year	\$	\$	\$	\$
2. Service cost				
3. Interest cost				
4. Contribution by plan participants				
5. Actuarial gain (loss)				
6. Foreign currency exchange rate changes				
7. Benefits paid				
8. Plan amendments				
9. Business combinations, divestitures, curtailments, settlements and special termination benefits				
10. Benefit obligation at end of year	\$	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS

(2) Change in Plan Assets

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
	2019	2018	2019	2018	2019	2018
a. Fair value of plan assets at beginning of year	\$	\$	\$	\$	\$	\$
b. Actual return on plan assets						
c. Foreign currency exchange rate changes						
d. Reporting entity contribution						
e. Plan participants' contributions						
f. Benefits paid						
g. Business combinations, divestitures and settlements						
h. Fair value of plan assets at end of year	\$	\$	\$	\$	\$	\$

(3) Funded Status

	Pension Benefits		Postretirement Benefits	
	2019	2018	2019	2018
a. Components				
1. Prepaid benefit costs	\$	\$	\$	\$
2. Overfunded plans assets	\$	\$	\$	\$
3. Accrued benefit costs	\$	\$	\$	\$
4. Liability for pension benefits	\$	\$	\$	\$
b. Assets and liabilities recognized				
1. Assets (nonadmitted)	\$	\$	\$	\$
2. Liabilities recognized	\$	\$	\$	\$
c. Unrecognized liabilities	\$	\$	\$	\$

(4) Components of Net Periodic Benefit Cost

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
	2019	2018	2019	2018	2019	2018
a. Service cost	\$	\$	\$	\$	\$	\$
b. Interest cost						
c. Expected return on plan assets						
d. Transition asset or obligation						
e. Gains and losses						
f. Prior service cost or credit						
g. Gain or loss recognized due to a settlement curtailment						
h. Total net periodic benefit cost	\$	\$	\$	\$	\$	\$

(5) Amounts in Unassigned Funds (Surplus) Recognized as Components of Net Periodic Benefit Cost

	Pension Benefits		Postretirement Benefits	
	2019	2018	2019	2018
a. Items not yet recognized as a component of net periodic cost – prior year	\$	\$	\$	\$
b. Net transition asset or obligation recognized				
c. Net prior service cost or credit arising during the period				
d. Net prior service cost or credit recognized				
e. Net gain and loss arising during the period				
f. Net gain and loss recognized				
g. Items not yet recognized as a component of net periodic cost – current period	\$	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS

(6) Amounts in Unassigned Funds (Surplus) That Have Not Yet Been Recognized as Components of Net Periodic Benefit Cost

	Pension Benefits		Postretirement Benefits	
	2019	2018	2019	2018
a. Net transition asset or obligation	\$	\$	\$	\$
b. Net prior service cost or credit	\$	\$	\$	\$
c. Net recognized gains and losses	\$	\$	\$	\$

(7) Weighted-Average Assumptions Used to Determine Net Periodic Benefit Cost as of December 31

	2019	2018
a. Weighted-average discount rate	%	%
b. Expected long-term rate of return on plan assets	%	%
c. Rate of compensation increase	%	%
d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	%	%
Weighted-average assumptions used to determine projected benefit obligations as of December 31		
e. Weighted-average discount rate	%	%
f. Rate of compensation increase	%	%
g. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	%	%

(8) Accumulated Benefit Obligation for Defined Benefit Pension Plans
None

(9) For Postretirement Benefits Other Than Pensions, the Assumed Health Care Cost Trend Rate(s)
None

(10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the year indicated:

Year(s)	Amount
a. 2020	\$
b. 2021	\$
c. 2022	\$
d. 2023	\$
e. 2024	\$
f. 2025 through 20__	\$

(11) Estimate of Contributions Expected to be Paid to the Plan
None

(12) Amounts and Types of Securities Included in Plan Assets
None

(13) Alternative Method Used to Amortize Prior Service Amounts or Net Gains and Losses
None

(14) Substantive Comment Used to Account for Benefit Obligation
None

(15) Cost of Providing Special or Contractual Termination Benefits Recognized
None

(16) Reasons for Significant Gains/Losses Related to Changes in Defined Benefit Obligation and any Other Significant Change in the Benefit Obligations or Plan Assets Not Otherwise Apparent
None

(17) Accumulated Postretirement and Pension Benefit Obligation and Fair Value of Plan Assets for Defined Postretirement and Pension Benefit Plans
None

(18) Full Transition Surplus Impact of SSAP 102
None

B. Investment Policies and Strategies

None

C. Fair Value of Plan Assets

(1) Fair Value Measurements of Plan Assets at Reporting Date

NOTES TO FINANCIAL STATEMENTS

Description for each class of plan assets	(Level 1)	(Level 2)	(Level 3)	Total
	\$	\$	\$	\$
Total Plan Assets	\$	\$	\$	\$

(2) Valuation Technique(s) and Inputs Used to Measure Fair Value
None

D. Basis Used to Determine Expected Long-Term Rate-of-Return

None

E. Defined Contribution Plans

None

F. Multiemployer Plans

None

G. Consolidated/Holding Company Plans

The Company did not have any employees during 2019 and 2018. Expenses related to employee benefit plans are allocated to the Company and reimbursed to the former parent company through a managmeent fee (see Note 10F). The Company's allocated share of employee benefit plan costs was \$0 and \$277,492 in 2019 and 2018, respectively.

H. Postemployment Benefits and Compensated Absences

None

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

(1) Recognition of the Existence of the Act
None

(2) Effects of the Subsidy in Measuring the Net Postretirement Benefit Cost
None

(3) Disclosure of Gross Benefit Payments
None

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

(1) Number of Share and Par or State Value of Each Class

The Company has 101,000 shares of its capital stock authorized, with 101,000 shares issued and outstanding at December 31, 2019. The par value per share is \$18.75.

(2) Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues

The Company has no preferred stock outstanding.

(3) Dividend Restrictions

Ohio law limits the Company's payment of dividends to the parent company, KCL. The maximum dividend that may be paid by an Ohio domiciled insurance company to its shareholders in any year without the prior approval of the Director of the Department is limited to the greater of the net income of the preceding calendar year or 10% of capital and surplus as of the preceding December 31. Capital and surplus at December 31, 2019 was \$34,192,528. Therefore, the maximum dividend payments that can be made in 2020, without obtaining prior approval, are \$3,419,253.

(4) Dates and Amounts of Dividends Paid

The Company did not pay dividends during 2019.

(5) Profits that may be Paid as Ordinary Dividends to Stockholders

Within the limitations of (3) above, the maximum dividend that may be paid as ordinary dividends to stockholders is limited to the amount of undistributed accumulated unassigned surplus.

(6) Restrictions Placed on Unassigned Funds (Surplus)

There are no restrictions on the use of unassigned surplus of the Company.

(7) Amount of Advances to Surplus not Repaid

Not applicable.

(8) Amount of Stock Held for Special Purposes

The Company had no stock held for special purposes at December 31, 2019.

(9) Reasons for Changes in Balance of Special Surplus Funds from Prior Period

NOTES TO FINANCIAL STATEMENTS

The Company had no special surplus funds at December 31, 2019.

(10) The Portion of Unassigned Funds (Surplus) Represented or Reduced by Unrealized Gains and Losses is: \$0.

(11) The Reporting Entity Issued the Following Surplus Debentures or Similar Obligations

The Company had no surplus notes at December 31, 2019.

Date Issued	Interest Rate	Par Value (Face Amount of Notes)	Carrying Value of Note*	Principal and/or Interest Paid Current Period	Total Principal and/or Interest Paid	Unapproved Principal and/or Interest	Date of Maturity
	%	\$	\$	\$	\$	\$	
1311999. Total	XXX	\$	\$	\$	\$	\$	XXX

* Total should agree with Page 3, Line 32.

(12) The impact of any restatement due to prior quasi-reorganizations is as follows

The Company did not have any quasi-reorganizations during 2019.

Description (Year)	Change in Surplus	Change in Gross Paid in and Contributed Surplus
	\$	\$

(13) Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization

The Company did not have any quasi-reorganizations during 2019.

Note 14 – Liabilities, Contingencies and Assessments

A. Contingent Commitments

- (1) Total SSAP No. 97, Investments in Subsidiary, Controlled, and Affiliated Entities, A Replacement of SSAP No. 88, and SSAP No. 48, Joint Ventures, Partnerships and Limited Liability Company contingent liabilities: \$Zero.
- (2) Detail of other contingent commitments
The Company had no material contingent commitments or guarantees to an affiliate.

Nature and Circumstances of Guarantee and Key Attributes, Including Date and Duration of Agreement	Liability Recognition of Guarantee, (Include Amount Recognized at Inception. If no Initial Recognition, Document Exception Allowed Under SSAP No. 5R)	Ultimate Financial Statement Impact if Action under the Guarantee is Required	Maximum Potential Amount of Future Payments (Undiscounted) the Guarantor could be Required to make under the Guarantee. If unable to Develop an Estimate, this Should be Specifically Noted	Current Status of Payment or Performance Risk of Guarantee. Also Provide Additional Discussion as Warranted
	\$		\$	
Total	\$	XXX	\$	XXX

(3) Guarantee Obligations

a. Aggregate maximum potential of future payments of all guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of column 4 for (2) above.)	\$
b. Current liability recognized in F/S.	
1. Noncontingent liabilities	\$
2. Contingent liabilities	\$
c. Ultimate financial statement impact if action under the guarantee is required.	
1. Investments in SCA	\$
2. Joint Venture	
3. Dividends to stockholders (capital contribution)	
4. Expense	
5. Other	
6. Total (should equal (3)a)	\$

B. Assessments

NOTES TO FINANCIAL STATEMENTS

(1) Assessments Where Amount is Known or Unknown
The Company occasionally has received notification of various insurance company insolvencies throughout the past several years. It is expected that the insolvencies will result in guaranty fund assessments against the Company. The Company held a guaranty fund liability of \$9,175.46 at year-end 2019 (2018 - \$746,956).

(2) Assessments

a.	Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	\$	10,759
b.	Decreases current year:		
			10,759
c.	Increases current year:		
			9,175
d.	Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	\$	9,175

(3) Guaranty Fund Liabilities and Assets Related to Assessments from Insolvencies for Long-Term Care Contracts

a. Discount Rate Applied %

b. The undiscounted and discounted amount of the guaranty fund assessments and related assets by insolvency:

Name of the Insolvency	Guaranty Fund Assessment		Related Assets	
	Undiscounted	Discounted	Undiscounted	Discounted
	\$	\$	\$	\$

c. Number of jurisdictions, ranges of years used to discount and weighted average number of years of the discounting time period for payables and recoverables by insolvency:

Name of the Insolvency	Payables			Recoverables		
	Number of Jurisdictions	Range of Years	Weighted Average Number of Years	Number of Jurisdictions	Range of Years	Weighted Average Number of Years

Not applicable.

C. Gain Contingencies

The Company had no gain contingencies at December 31, 2019.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

Not applicable.

The Company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits

	Direct
Claims related ECO and bad faith losses paid during the reporting period	\$

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period:

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims

Indicate whether claim count information is disclosed per claim or per claimant:

(f) Per Claim [] (g) Per Claimant []

E. Joint and Several Liabilities

Not applicable.

F. All Other Contingencies

The Company may, from time to time, be subject to litigation and to other claims in jurisdictions where juries may award punitive damages which can be disproportionate to actual damages. Although no assurances can be given and no determinations can be made at this time, management believes that the ultimate liability, if any, with respect to these claims and actions, would have no material effect on the Company's business, results of operations and financial position.

Note 15 – Leases

A. Lessee Operating Lease

(1) Lessee's Leasing Arrangements

a. Rental Expense

NOTES TO FINANCIAL STATEMENTS

Not applicable.

- b. Basis on Which Contingent Rental Payments are Determined
Not applicable.
- c. Existence and Terms of Renewal or Purchase Options and Escalation Clauses
Not applicable.
- d. Restrictions Imposed by Lease Agreements
Not applicable.
- e. Identification of Lease Agreements that have been Terminated Early
Not applicable.

(2) Leases with Initial or Remaining Noncancelable Lease Terms in Excess of One Year

Not applicable.

- a. At December 31, 2019 the minimum aggregate rental commitments are as follows:

Year Ending December 31	Operating Leases
1. 2020	\$
2. 2021	\$
3. 2022	\$
4. 2023	\$
5. 2024	\$
6. Total	\$

- b. Total of Minimum Rentals to be Received in the Future under Noncancelable Subleases
Not applicable.

(3) For Sale-Leaseback Transactions

- a. Terms of the Sale-Leaseback Transactions
Not applicable.
- b. Obligation of Future Minimum Lease Payments and Total of Minimum Sublease Rentals
Not applicable.

B. Lessor Leases

(1) Operating Leases:

- a. Lessor's Leasing Arrangements
Leasing was not a significant part of the Company's business activities during 2019.
- b. Cost and Carrying Amount of Property on Lease or Held for Leasing
Leasing was not a significant part of the Company's business activities during 2019.
- c. Future minimum lease payment receivables under noncancelable leasing arrangements as of December 31 are as follows:

Year Ending December 31	Operating Leases
1. 2020	\$
2. 2021	\$
3. 2022	\$
4. 2023	\$
5. 2024	\$
6. Total	\$

- d. Total Contingent Rentals
Not applicable.

(2) Leveraged Leases:

- a. Terms Including Pretax Income from Leveraged Leases
Not applicable.
- b. Pretax Income, Tax Effect and Investment Tax Credit
Not applicable.

	2019	2018
1. Income from leveraged leases before income tax including investment tax credit	\$	\$
2. Less current income tax	\$	\$
3. Net income from leveraged leases	\$	\$

- c. The components of the investment in leveraged leases at December 31, 2019 and 2018 were as shown below:

NOTES TO FINANCIAL STATEMENTS

	2019	2018
1. Lease contracts receivable (net of principal and interest on non-recourse financing)		
2. Estimated residual value of leased assets		
3. Unearned and deferred income		
4. Investment in leveraged leases		
5. Deferred income taxes related to leveraged leases		
6. Net investment in leveraged leases		

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk - Not Applicable

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans - Not Applicable

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - Not Applicable

Note 20 – Fair Value Measurements

A. Fair Value Measurements

- (1) Fair Value Measurements at Reporting Date
- None

Description for Each Type of Asset or Liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
Assets at Fair Value					
	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$
Liabilities at Fair Value					
	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$

- (2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 1/1/2019	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settle-ments	Ending Balance at 12/31/2019
a. Assets										
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
b. Liabilities										
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

- (3) Policies when Transfers Between Levels are Recognized
- Not applicable.
- (4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement
- Level 1 - This category includes securities valued at the lower of cost or fair value. The estimated fair values are based on quoted market prices in active markets and traded on an exchange.
- Level 2 – This category includes common stock. Valuations are based upon quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, and model-based valuation techniques for which all significant assumptions are observable in the market. Valuations are obtained from third-party pricing services or inputs that are observable or derived principally from or corroborated by observable market data.
- Level 3 – This category includes 6 rated NAIC bonds. Valuations are generated from techniques that use significant assumptions not observable in the market. These unobservable assumptions reflect the Company's assumptions that market participants would use in pricing the asset or liability. Valuation techniques include the use of discounted cash flow models, spread-based models, and similar techniques, using the best information available in the circumstances.

- (5) Fair Value Disclosures
- The Company did not have any derivatives as of the end of the reporting period.

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not applicable.

C. Fair Value Level

Type of Financial Instrument	Aggregate Fair	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value	Not Practicable
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NOTES TO FINANCIAL STATEMENTS

	Value					(NAV)	(Carrying Value)
Bonds	\$ 379,172,852	\$ 355,009,301	\$ 2,599,525	\$ 376,573,327	\$	\$	\$
Policy Loans	\$ 12,720,406	\$ 12,720,406	\$	\$	\$ 12,720,406	\$	\$
Cash and cash equivalents	\$ 21,419,179	\$ 21,419,179	\$ 21,419,179	\$	\$	\$	\$

The Company utilizes external independent third-party pricing services to determine its fair values on investments when available. In the event a price is not available from a third-party pricing service, the Company pursues external pricing from brokers. If a broker price is not available, the Company determines a fair value through various valuation techniques that may include discounted cash flows, spread-based models, or similar techniques, depending upon the specific security to be priced.

Fair value measurements for assets and liabilities where there exists limited or no observable market data are calculated using the Company's own estimates and are categorized as Level 3. These estimates are based on current interest rates, credit spreads, liquidity premium or discount, the economic and competitive environment, unique characteristics of the asset or liability, and other pertinent factors.

D. Not Practicable to Estimate Fair Value

Not applicable.

Type of Class or Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
	\$			

E. NAV Practical Expedient Investments

Not applicable.

Note 21 – Other Items

A. Unusual or Infrequent Items
The Company did not have any unusual or infrequent items during 2019.

On November 2, 2018, the Company entered into an agreement with Colorado Bankers Life Insurance Company (CBLIC) whereby the Company recaptured a ceded block of fixed annuity business that was initially ceded to CBLIC as of July 1, 2017.

The financial impact of the transaction is detailed below:

Line # Page 4 summary of operations Impact:

- 1 Premiums and annuity considerations 54,464,071
- 6 Commission and expense allowances on reinsurance ceded 1,923,333
- 19 Increase in aggregate reserves 54,464,071
- 22 General insurance expenses 961,667
- 33 Net gains from operations 961,666
- 35 Net income 961,666
- 51 Change in Surplus as a result of reinsurance (1,923,333)
- 54 Net Change in capital and surplus for the year (961,667)

B. Troubled Debt Restructuring Debtors
Not applicable.

C. Other Disclosures
Assets in the amount of \$2,550,398 (2018 - \$2,553,219) were on deposit with government authorities or trustees as required by law.

D. Business Interruption Insurance Recoveries
21D. Business Interruption Insurance Recoveries

E. State Transferable and Non-Transferable Tax Credits
(1) Carrying Value of Transferable and Non-Transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-Transferable State Tax Credits by State and in Total
The Company did not carry any state transferable tax credits at December 31, 2019 or December 31, 2018.

Description of State Transferable and Non-Transferable Tax Credits	State	Carrying Value	Unused Amount
		\$	\$
Total		\$	\$

(2) Method of Estimating Utilization of Remaining Transferable and Non-Transferable State Tax Credits

(3) Impairment Loss

NOTES TO FINANCIAL STATEMENTS

(4) State Tax Credits Admitted and Nonadmitted

	Total Admitted	Total Nonadmitted
a. Transferable	\$	\$
b. Non-Transferable	\$	\$

F. Subprime Mortgage Related Risk Exposure

- (1) Description of the Subprime-Mortgage-Related Risk Exposure and Related Risk Management Practices
The Company monitors its investments in securities classified as subprime. Subprime securities include all bonds or portions of bonds where the underlying collateral is made up of home equity loans or first mortgage loans to borrowers whose credit scores at the time of origination were lower than the level recognized in the market as prime. The Company's classification of subprime does not include Alt-A or jumbo loans, unless the collateral otherwise meets the preceding definition.
- (2) Direct Exposure Through Investments in Subprime Mortgage Loans
The Company did not have any direct exposure through investments in subprime mortgage loans at December 31, 2019.

	Book/Adjusted Carrying Value (Excluding Interest)	Fair Value	Value of Land and Buildings	Other-Than-Temporary Impairment Losses Recognized	Default Rate
a. Mortgages in the process of foreclosure	\$	\$	\$	\$	%
b. Mortgages in good standing					%
c. Mortgages with restructured terms					%
d. Total	\$	\$	\$	\$	XXX

None

(3) Direct Exposure Through Other Investments

	Actual Cost	Book/Adjusted Carrying Value (Excluding Interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities	\$	\$	\$	\$
b. Commercial mortgage-backed securities				
c. Collateralized debt obligations				
d. Structured securities				
e. Equity investments in SCAs*				
f. Other assets				
g. Total	\$	\$	\$	\$

* These investments comprise % of the company's invested assets.

- (4) Underwriting Exposure to Subprime Mortgage Risk Through Mortgage Guaranty or Financial Guaranty Insurance Coverage
The Company did not have any underwriting exposure due to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage at December 31, 2019.

	Losses Paid in the Current Year	Losses Incurred in the Current Year	Case Reserves at end of Current Period	IBNR Reserves at End of Current Period
a. Mortgage guaranty coverage	\$	\$	\$	\$
b. Financial guaranty coverage				
c. Other lines (specify):				
d. Total	\$	\$	\$	\$

G. Retained Assets

- (1) Description of How Accounts are Structured and Reporting
None
- (2) Retained Assets In Force
None

	In Force		In Force	
	As of End of Current Year		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 months		\$		\$
b. 13 to 24 months				
c. 25 to 36 months				
d. 37 to 48 months				

NOTES TO FINANCIAL STATEMENTS

	In Force		In Force	
	As of End of Current Year		As of End of Prior Year	
	Number	Balance	Number	Balance
e. 49 to 60 months				
f. Over 60 months				
g. Total		\$		\$

(3) Segregation Between Individual and Group Contracts

	Individual		Group	
	Number	Balance/Amount	Number	Balance/Amount
a. Number/balance of retained asset account at the beginning of the year		\$		\$
b. Number/amount of retained asset accounts issued/added during the year				
c. Investment earnings credited to retained asset accounts during the year	N/A		N/A	
d. Fees and other charges assessed to retained asset accounts during the year	N/A		N/A	
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year				
f. Number/amount of retained asset accounts closed/withdrawn during the year				
g. Number balance of retained asset accounts at the end of the year g=a+b+c-d-e-f		\$		\$

H. Insurance-Linked Securities (ILS) Contracts

	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
Management of Risk Related to:		
(1) Directly-Written Insurance Risks		
a. ILS Contracts as Issuer		\$
b. ILS Contracts as Ceding Insurer		
c. ILS Contracts as Counterparty		
(2) Assumed Insurance Risks		
a. ILS Contracts as Issuer		\$
b. ILS Contracts as Ceding Insurer		
c. ILS Contracts as Counterparty		

I. The Amount that Could be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or has Otherwise Obtained Rights to Control the Policy

	Amount	Percent
(1) Amount of Admitted Balance that Could Be Realized from an Investment Vehicle	\$	
(2) Percentage Bonds		%
(3) Percentage Stocks		%
(4) Percentage Mortgage Loans		%
(5) Percentage Real Estate		%
(6) Percentage Cash and Short-Term Investments		%
(7) Percentage Derivatives		%
(8) Percentage Other Invested Assets		%

Note 22 – Events Subsequent

The annual fee imposed under section 9010 of the Affordable Care Act was not material for the year ended December 31, 2019.

Subsequent events have been considered through April 1, 2020 for these statutory financial statements which are to be issued on April 1, 2020.

A.	Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act (YES/NO)?	Yes []	No [X]
		2019	2018

NOTES TO FINANCIAL STATEMENTS

B.	ACA fee assessment payable for the upcoming year	\$	\$
C.	ACA fee assessment paid		
D.	Premium written subject to ACA 9010 assessment		
E.	Total adjusted capital before surplus adjustment (Five-Year Historical Line 30)	\$	35,592,528
F.	Total adjusted capital after surplus adjustment (Five-Year Historical Line 30 minus 22B above)	\$	35,592,528
G.	Authorized control level (Five-Year Historical Line 31)	\$	5,586,126
H.	Would reporting the ACA assessment as of December 31, 2019 have triggered an RBC action level (YES/NO)?		
			Yes [] No [X]

Note 23 – Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

- (1)

Are any of the reinsurers listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes [] No [X]

If yes, give full details.
- (2)

Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business? Yes [] No [X]

If yes, give full details.

Section 2 – Ceded Reinsurance Report – Part A

- (1)

Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes [] No [X]

a.

If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate. \$

b.

What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$
- (2)

Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes [] No [X]

If yes, give full details.

Section 3 – Ceded Reinsurance Report – Part B

- (1)

What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$
- (2)

Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes [] No [X]

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$

B. Uncollectible Reinsurance

The Company did not have any uncollectible reinsurance during 2019.

(1)

The Company has written off in the current year reinsurance balances due from the entities listed below, the amount of: \$

a.	Claims incurred	\$
b.	Claims adjustment expenses incurred	\$
c.	Premiums earned	\$
d.	Other	\$
	Entity	Amount
		\$

C. Commutation of Ceded Reinsurance Reflected in Income and Expenses

The Company did not have any commutation of ceded reinsurance during 2019.

The Company has reported in its operations in the current year as a result of commutation of reinsurance with the companies listed below, amounts that are reflected as:

(1)	Claims incurred	\$
(2)	Claims adjustment expenses incurred	\$
(3)	Premiums earned	\$
(4)	Other	\$
	Entity	Amount
		\$

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

NOTES TO FINANCIAL STATEMENTS

(1) Reporting Entity Ceding to Certified Reinsurer Whose Rating was Downgraded or Status Subject to Revocation
The Company has no reinsurance agreements with certified reinsurers.

a. Certified Reinsurers Downgraded or Status Subject to Revocation

Name of Certified Reinsurer	Relationship to Reporting Entity	Date of Action	Jurisdiction of Action	Collateral Percentage Requirement Before	Collateral Percentage Requirement After	Net Obligation Subject to Collateral	Collateral Required (But Not Received)
				%	%	\$	\$

b. Impact to the Reporting Entity as a Result of the Assuming Entity's Downgraded or Revocation of Certified Reinsurer Status

(2) Reporting Entity's Certified Reinsurer Rating Downgraded or Status Subject to Revocation
Not applicable.

a. Certified Reinsurer Rating is Downgraded or Status Subject to Revocation

Date of Action	Jurisdiction of Action	Collateral Percentage Requirement Before	Collateral Percentage Requirement After	Net Obligation Subject to Collateral	Collateral Required (But Not Received)
		%	%	\$	\$

b. Impact to the Reporting Entity as a Result of the Certified Reinsurer Rating Downgraded or Revocation of Certified Reinsurer Status

E. Reinsurance of variable annuity contracts/certificates with an affiliated captive reinsurer

None

F. Reinsurance Agreement with Affiliated Captive Reinsurer

None

G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework

None

(1) Captive Reinsurers in Which a Risk-Based Capital Shortfall Exists per the Risk-Based Capital XXX/AXXX Captive Reinsurance Consolidated Exhibit:

a. Captives with Risk-Based Capital Shortfall

Cession ID	NAIC Company Code	ID Number	Name of Captive Reinsurer	Amount of Risk-Based Capital Shortfall
0	0			\$
Total	XXX	XXX	XXX	\$

b. Effect of Risk-Based Capital Shortfall on Total Adjusted Capital (TAC)

1. Total Adjusted Capital (TAC)	(Five-Year Historical Line 30)	\$	35,592,528
2. Risk-Based Capital Shortfall	(Sum of G(1)a1 Column 5)	\$	
3. Total Adjusted Capital (TAC) Before Risk-Based Capital Shortfall	(G(1)b1 + G(1)b2)	\$	35,592,528

(2) Captive Reinsurers for Which a Non-Zero Primary Security Shortfall is Shown on the Risk-Based Capital XXX/AXXX Reinsurance Primary Security Shortfall by Cession Exhibit

Cession ID	NAIC Company Code	ID Number	Name of Captive Reinsurer	Amount of Risk-Based Capital Shortfall
0	0			\$
Total	XXX	XXX	XXX	\$

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination - Not Applicable

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2018 for Individual accident and health lines were \$97,000. As of December 31, 2019, \$5,000 was paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$62,000 as a result of reestimation of unpaid claims and claim adjustment expenses. The decrease of \$30,000 is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims.

B. Information about Significant Changes in Methodologies and Assumptions

There are no significant changes in methodologies or assumptions.

NOTES TO FINANCIAL STATEMENTS

Note 26 – Intercompany Pooling Arrangements - Not Applicable

Note 27 – Structured Settlements - Not Applicable

Note 28 – Health Care Receivables - Not Applicable

Note 29 – Participating Policies

For the year ending December 31, 2019 and 2018, premiums under individual and group participating policies were \$30,117 and \$308,129, respectively, or 0.06% and 0.32% of total individual and group premiums in the respective years. The method of accounting for policyholder dividends for participating individual life insurance policies is based upon the accounting regulations in Statement of Statutory Accounting Principles No. 51, Life Contracts. The method of accounting for policyholder dividends on the participating group life insurance policy is based on premium and claim experience from the prior year. During 2019 and 2018, the Company paid dividends in the amount of \$57,451 and \$38,083, respectively, to policyholders and did not allocate any additional income to such policyholders.

Note 30 – Premium Deficiency Reserves - Not Applicable

Note 31 – Reserves for Life Contracts and Annuity Contracts

(1) Reserve Practices

The Company waives deduction of deferred fractional premiums upon the death of the insured. The Company returns any portion of the final premium paid beyond the date of death for all policies. Surrender values are not promised in excess of the legally computed reserves.

(2) Valuation of Substandard Policies

Extra premiums are charged for substandard lives, plus the gross premium for a rated age. Mean reserves for substandard lives are determined by computing the regular mean reserve for the plan at the rated age and holding an additional reserve of one-half (1/2) of the extra premium charge for the year.

(3) Amount of Insurance Where Gross Premiums are Less than the Net Premiums

As of December 31, 2019, the Company had \$2,209,311,546 of insurance in force for which the gross premiums were less than the net premiums according to the standard valuation set by the State of Ohio.

(4) Method Used to Determine Tabular Interest, Reserves Released, and Cost

The tabular interest (Page 7, Line 4), the tabular less actual reserve released (Page 7, Line 5), and the tabular cost (Page 7, Line 9) have been determined by formulas as described in the instructions for Page 7.

(5) Method of Determination of Tabular Interest on Funds not Involving Life Contingencies

For the determination of tabular interest on funds not involving life contingencies for each valuation rate of interest, the tabular interest is calculated as the product of such valuation rate of interest multiplied by the mean of the amount of funds subject to such valuation rate of interest held at the beginning and end of the year of valuation.

(6) Details for Other Changes

The Company did not have any other reserve changes.

Item	Total	Industrial Life	ORDINARY			Credit Life Group and Individual	GROUP	
			Life Insurance	Individual Annuities	Supplementary Contracts		Life Insurance	Annuities
	\$	\$	\$	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$	\$	\$	\$

Note 32 – Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

A. INDIVIDUAL ANNUITIES:		General Accounts	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1. Subject to Discretionary Withdrawal:						
(a) With market value adjustment		\$	\$	\$	\$	%
(b) At book value less current surrender charge of 5% or more						%
(c) At fair value						%
(d) Total with market value adjustment or at fair value (total of a through c)		\$	\$	\$	\$	%
(e) At book value without adjustment (minimal or no charge or adjustment)		47,372,611			47,372,611	98.3%

NOTES TO FINANCIAL STATEMENTS

A.	INDIVIDUAL ANNUITIES:	General Accounts	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
2.	Not subject to discretionary withdrawal	835,707			835,707	1.7%
3.	Total (gross: direct + assumed)	48,208,318			48,208,318	100.0%
4.	Reinsurance ceded					
5.	Total (net)* (3) - (4)	\$ 48,208,318	\$	\$	\$ 48,208,318	
6.	Amount included in A(1)b above that will move to A(1)e in the year after the statement date	\$	\$	\$	\$	

B.	GROUP ANNUITIES:	General Accounts	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1.	Subject to Discretionary Withdrawal:					
(a)	With market value adjustment	\$	\$	\$	\$	%
(b)	At book value less current surrender charge of 5% or more					%
(c)	At fair value					%
(d)	Total with market value adjustment or at fair value (total of a through c)	\$	\$	\$	\$	%
(e)	At book value without adjustment (minimal or no charge or adjustment)					%
2.	Not subject to discretionary withdrawal					%
3.	Total (gross: direct + assumed)					%
4.	Reinsurance ceded					
5.	Total (net) (3) - (4)	\$	\$	\$	\$	
6.	Amount included in B(1)b above that will move to B(1)e in the year after the statement date	\$	\$	\$	\$	

C.	DEPOSIT-TYPE CONTRACTS (no life contingencies)	General Accounts	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1.	Subject to Discretionary Withdrawal:					
(a)	With market value adjustment	\$	\$	\$	\$	%
(b)	At book value less current surrender charge of 5% or more					%
(c)	At fair value					%
(d)	Total with market value adjustment or at fair value (total of a through c)	\$	\$	\$	\$	%
(e)	At book value without adjustment (minimal or no charge or adjustment)	54,995			54,995	10.1%
2.	Not subject to discretionary withdrawal	491,568			491,568	89.9%
3.	Total (gross: direct + assumed)	546,563			546,563	100.0%
4.	Reinsurance ceded					
5.	Total (net) (3) - (4)	\$ 546,563	\$	\$	\$ 546,563	
6.	Amount included in C(1)b above that will move to C(1)e in the year after the statement date	\$	\$	\$	\$	

D. Life and Accident & Health Annual Statement:

NOTES TO FINANCIAL STATEMENTS

(1) Exhibit 5, Annuities section, Total (net)	\$ 47,426,594
(2) Exhibit 5, Supplementary contracts with life contingencies section, Total (net)	781,724
(3) Exhibit 7, Deposit-type contracts, Line 14, Column 1	546,563
(4) Subtotal	\$ 48,754,881
Separate Accounts Statement:	
(5) Exhibit 3, Line 0299999, Column 2	\$
(6) Exhibit 3, Line 0399999, Column 2	
(7) Policyholder dividend and coupon accumulations	
(8) Policyholder premiums	
(9) Guaranteed interest contracts	
(10) Other contract deposit funds	
(11) Subtotal	\$
(12) Combined Total	\$ 48,754,881

Note 33 – Analysis of Life Actuarial Reserves by Withdrawal Characteristics

A. Subject to discretionary withdrawal, surrender values, or policy loans:

	General Account			Separate Account-	Guaranteed and	Nonguaranteed
	Account Value	Cash Value	Reserve	Account Value	Cash Value	Reserve
(1) Term Policies with Cash Value	\$	\$ 2,789,872	\$ 17,855,832	\$	\$	\$
(2) Universal Life	156,046,524	149,002,830	152,282,397			
(3) Universal Life with Secondary Guarantees	16,159,365	8,074,922	41,182,459			
(4) Indexed Universal Life						
(5) Indexed Universal Life with Secondary Guarantees						
(6) Indexed Life						
(7) Other Permanent Cash Value Life Insurance		69,864,298	105,399,574			
(8) Variable Life						
(9) Variable Universal Life						
(10) Miscellaneous Reserves						

B. Not subject to discretionary withdrawal or no cash values:

(1) Term Policies without Cash Value	XXX	XXX	\$ 361,244,189	XXX	XXX	\$
(2) Accidental Death Benefits	XXX	XXX	207,532	XXX	XXX	
(3) Disability – Active Lives	XXX	XXX	1,434,912	XXX	XXX	
(4) Disability – Disabled Lives	XXX	XXX	1,499,312	XXX	XXX	
(5) Miscellaneous Reserves	XXX	XXX		XXX	XXX	

C. Total (gross: direct + assumed)	\$ 172,205,889	\$ 229,731,922	\$ 681,106,207	\$	\$	\$
D. Reinsurance Ceded			336,140,544			
E. Total (net) (c) (D)	\$ 172,205,889	\$ 229,731,922	\$ 344,965,663	\$	\$	\$

F. Amount

Life & Accident & Health Annual Statement:	
(1) Exhibit 5, Life Insurance Section, Total (net)	\$ 330,100,618
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	36,718
(3) Exhibit 5, Disability – Active Lives Section, Total (net)	1,434,912
(4) Exhibit 5, Disability – Disabled Lives Section, Total (net)	1,499,312
(5) Exhibit 5, Miscellaneous Reserves Section, Total (net)	11,894,103
(6) Subtotal	\$ 344,965,663
Separate Accounts Annual Statement	
(7) Exhibit 3, Line 0199999, Column 2	\$
(8) Exhibit 3, Line 0499999, Column 2	
(9) Exhibit 3, Line 0599999, Column 2	
(10) Subtotal (Lines (7) through (9))	\$
(11) Combined Total ((6) and (10))	\$ 344,965,663

Note 34 – Premium and Annuity Considerations Deferred and Uncollected

NOTES TO FINANCIAL STATEMENTS

A. Deferred and uncollected life insurance premiums and annuity considerations as of end of December 31, 2019 were:

	Gross	Net of Loading
(1) Industrial	\$	\$
(2) Ordinary new business	976,743	274,444
(3) Ordinary renewal	25,610,756	44,364,712
(4) Credit life		
(5) Group life		
(6) Group annuity		
(7) Totals	\$ 26,587,499	\$ 44,639,156

Note 35 – Separate Accounts - Not Applicable

Note 36 – Loss/Claim Adjustment Expenses - Not Applicable

GRANGE LIFE INSURANCE COMPANY
FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.
\$000 omitted for amounts of life insurance

	1 2019	2 2018	3 2017	4 2016	5 2015
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4).....	4,276,804	2,854,636	2,879,120	2,862,893	2,817,493
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4).....	21,111,910	23,293,180	21,628,046	21,328,441	20,331,536
3. Credit life (Line 21, Col. 6).....					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4).....		7,995	274,844	289,906	294,242
5. Industrial (Line 21, Col. 2).....					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4).....					
7. Total (Line 21, Col. 10).....	25,388,714	26,155,811	24,782,010	24,481,240	23,443,271
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated.....				XXX	XXX
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2).....	88,218	164,040	183,000	225,281	248,590
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2).....	455,574	1,070,257	1,368,911	2,051,963	2,377,263
10. Credit life (Line 2, Col. 6).....					
11. Group (Line 2, Col. 9).....		300	31,831	35,781	36,110
12. Industrial (Line 2, Col. 2).....					
13. Total (Line 2, Col. 10).....	543,792	1,234,597	1,583,742	2,313,025	2,661,963
Premium Income - Lines of Business (Exhibit 1-Part 1)					
14. Industrial life (Line 20.4, Col. 2).....					
15.1 Ordinary life insurance (Line 20.4, Col.. 3).....	46,577,848	55,200,551	54,140,645	65,672,812	54,097,794
15.2 Ordinary individual annuities (Line 20.4, Col. 4).....	886,051	54,599,370	(53,812,660)	1,039,944	1,032,785
16. Credit life (group and individual) (Line 20.4, Col. 5).....					
17.1 Group life insurance (Line 20.4, Col. 6).....	25,038	186,464	1,442,628	1,465,679	1,409,584
17.2 Group annuities (Line 20.4, Col. 7).....					
18.1 A&H - group (Line 20.4, Col. 8).....					
18.2 A&H - credit (group and individual) (Line 20.4, Col. 9).....					
18.3 A&H - other (Line 20.4, Col. 10).....	63,878	75,907	75,788	101,538	105,076
19. Aggregate of all other lines of business (Line 20.4, Col. 11).....					
20. Total.....	47,552,815	110,062,292	1,846,401	68,279,973	56,645,239
Balance Sheet (Pages 2 and 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)....	443,819,729	450,115,810	412,187,810	452,269,949	393,225,897
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26).....	409,627,203	412,847,644	339,640,693	380,923,868	350,770,822
23. Aggregate life reserves (Page 3, Line 1).....	393,173,981	386,289,124	310,919,970	345,695,922	299,925,958
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1.....				XXX	XXX
24. Aggregate A&H reserves (Page 3, Line 2).....	257,680	295,495	331,413	358,790	388,183
25. Deposit-type contract funds (Page 3, Line 3).....	546,564	263,483	268,662	319,224	362,073
26. Asset valuation reserve (Page 3, Line 24.01).....	1,400,000	1,222,684	2,572,067	2,809,978	2,693,373
27. Capital (Page 3, Lines 29 & 30).....	1,893,750	1,893,750	1,893,750	1,893,750	1,893,750
28. Surplus (Page 3, Line 37).....	32,298,778	35,374,416	70,653,367	69,452,331	40,561,325
Cash Flow (Page 5)					
29. Net cash from operations (Line 11).....	1,388,003	74,026,494	(39,340,634)	15,373,869	15,824,250
Risk-Based Capital Analysis					
30. Total adjusted capital.....	35,592,528	38,515,106	75,119,184	74,170,442	45,148,448
31. Authorized control level risk-based capital.....	5,586,126	5,756,351	5,338,574	5,162,408	6,595,678
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1).....	91.2	88.5	91.9	90.1	85.3
33. Stocks (Lines 2.1 and 2.2).....				3.0	2.9
34. Mortgage loans on real estate (Lines 3.1 and 3.2).....					
35. Real estate (Line 4.1, 4.2 and 4.3).....					
36. Cash, cash equivalents and short-term investments (Line 5).....	5.5	8.4	4.7	3.6	6.6
37. Contract loans (Line 6).....	3.3	3.1	3.4	3.0	3.2
38. Derivatives (Line 7).....					
39. Other invested assets (Line 8).....					
40. Receivables for securities (Line 9).....	0.0	0.1	0.0	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10).....				0.3	2.0
42. Aggregate write-ins for invested assets (Line 11).....					
43. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0

GRANGE LIFE INSURANCE COMPANY
FIVE-YEAR HISTORICAL DATA

(continued)

	1 2019	2 2018	3 2017	4 2016	5 2015
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Sch. D Summary, Line 12, Col. 1).....					
45. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1).....					
46. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1).....			781	12,088,672	9,966,032
47. Affiliated short-term investments (subtotal included in Sch. DA, Verif., Col. 5, Line 10).....					
48. Affiliated mortgage loans on real estate					
49. All other affiliated.....					
50. Total of above Lines 44 to 49.....	0	0	781	12,088,672	9,966,032
51. Total investment in parent included in Lines 44 to 49 above.....					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	14,025,219	8,722,683	6,262,584	10,589,146	5,429,777
53. Total admitted assets (Page 2, Line 28, Col. 3).....	443,819,729	450,115,810	412,187,810	452,269,949	393,225,897
Investment Data					
54. Net investment income (Exhibit of Net Investment Income).....	15,182,550	13,911,926	14,061,668	12,616,422	12,781,359
55. Realized capital gains (losses) (Page 4, Line 34, Column 1).....	(36,538)		5,478	(6,906,650)	(200,558)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1).....			13,663	8,284,749	(11,760,432)
57. Total of above Lines 54, 55 and 56.....	15,146,012	13,911,926	14,080,809	13,994,521	820,369
Benefits and Reserve Increase (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 & 8).....	46,418,003	39,420,060	37,682,137	42,516,180	36,633,364
59. Total contract/certificate benefits - A&H (Lines 13 & 14, Col. 6).....	15,076	49,346	139,543	113,930	29,230
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2).....	14,110,076	21,192,969	20,758,413	47,739,766	22,004,845
61. Increase in A&H reserves (Line 19, Col. 6).....	(37,814)	(35,920)	(27,887)	(29,338)	46,203
62. Dividends to policyholders and refunds to members (Line 30, Col 1).....	57,451	38,083	58,956	356,064	332,959
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22, & 23 less Line (6) / (Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00.....	18.4	10.5	695.0	26.1	20.4
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.00.....	4.8	4.8	4.9	5.0	4.7
65. A&H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2).....	(31.7)	20.6	114.8	103.2	(22.1)
66. A&H cost containment percent (Schedule H, Part 1, Line 4, Col. 2).....					
67. A&H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2).....	8.9	18.6	21.4	16.8	17.7
A&H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Sch. H, Part 3, Line 3.1, Col. 2).....					
69. Prior years' claim liability and reserve - group health (Sch. H, Part 3, Line 3.2, Col. 2).....					
70. Incurred losses on prior years' claims - health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2).....	66,628	124,393	135,135	196,330	144,600
71. Prior years' claim liability and reserve - health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2).....	96,760	108,379	119,249	130,870	118,570
Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72. Industrial life (Page 6.1, Col. 2).....					
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12).....	2,548,622	(5,620,662)	(2,818,317)	(31,928,570)	(2,417,490)
74. Ordinary - individual annuities (Page 6, Col. 4).....	(744,135)	2,112,047	798,791	(137,724)	(353,390)
75. Ordinary - supplementary contracts.....	XXX				
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7).....					
77. Group life (Page 6.2, Col. 1 less Col. 7 less Col. 9).....	3,850	(451,306)	772,814	1,591,380	1,396,260
78. Group annuities (Page 6, Col. 5).....					
79. A&H - group (Page 6.5, Col. 3).....					
80. A&H - credit (Page 6.5, Col. 10).....					
81. A&H - other (Page 6.5, Col. 1 less Cols. 3 and 10).....	96,990	45,205	(51,605)	119	12,182
82. Aggregate of all other lines of business (Page 6, Col. 8).....	(536,952)		27,887		
83. Fraternal (Page 6, Col. 7).....					
84. Total (Page 6, Col. 1).....	1,368,375	(3,914,716)	(1,270,430)	(30,474,795)	(1,362,438)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain: