



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2019
OF THE CONDITION AND AFFAIRS OF THE

The Western and Southern Life Insurance Company

NAIC Group Code08360836NAIC Company Code70483Employer's ID Number31-0487145
(Current)(Prior)

Organized under the Laws ofOhio, State of Domicile or Port of EntryOH

Country of DomicileUnited States of America

Licensed as business type:Life, Accident and Health [X] Fraternal Benefit Societies []

Incorporated/Organized02/23/1888Commenced Business04/30/1888

Statutory Home Office400 BroadwayCincinnati, OH, US 45202
(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office400 BroadwayCincinnati, OH, US 45202513-629-1800
(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail Address400 BroadwayCincinnati, OH, US 45202
(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records400 BroadwayCincinnati, OH, US 45202513-629-1800
(Street and Number)(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website AddressWWW.WesternSouthernLife.com

Statutory Statement ContactWade Matthew Fugate513-629-1402
(Name)(Area Code) (Telephone Number)
CompAcctGrp@WesternSouthernLife.com513-629-1871
(E-mail Address)(FAX Number)

OFFICERS

Chairman of Board,
President & CEOJohn Finn Barrett

Secretary and CounselDonald Joseph Wuebbling

OTHER

James Howard Acton Jr., VP	Gregory Scott Allhands, VP	Edward Joseph Babbitt, VP, Sr Counsel
Troy Dale Brodie, Sr VP, Chief Marketing Officer	Christopher Steven Brown, VP	John Henry Bultema III, Sr VP
Karen Ann Chamberlain, Sr VP, Chief Information Officer	Kim Rehling Chiodi, Sr VP	Keith Terrill Clark, MD, VP, Medical Director
Michael Russ DeHart, VP	James Joseph DeLuca, VP	Brian Richard Doran, VP
Lisa Beth Fangman, Sr VP	Wade Matthew Fugate, VP, Controller	Daniel Wayne Harris, Sr VP, Chief Actuary
David Todd Henderson, Sr VP, Chief Risk Officer	Christopher Xavier Hill, VP	Kevin Louis Howard, VP, Deputy Gen Counsel
Bradley Joseph Hunkler, Sr VP, Chief Financial Officer	Stephen Gale Hussey Jr., Sr VP	Jay Vincent Johnson, VP, Assistant Treasurer
Phillip Earl King, Sr VP, Auditor	Linda Marie Lake, Sr VP	Roger Michael Lanham, Sr VP, Co-Chief Inv Officer
Todd Anthony Lee, VP	Matthew William Loveless, VP	Joseph Harlon Lynch Jr., VP
Bruce William Maisel, VP, CCO	Jill Tripp McGruder, Sr VP, Chief Marketing Officer	Jeffrey David Meek, VP
Jimmy Joe Miller, Sr VP	Jonathan David Niemeyer, Sr VP, CAO, & Gen Counsel	Steven Owen Reeves, VP
Michelle Ison Rice, VP	Rodrick Landon Snyder #, VP	Denise Lynn Sparks, VP
Michael Shane Speas, VP, Chief Info Security Officer	Jeffrey Laurence Stainton, VP, Assoc Gen Counsel	Thomas Martin Stapleton, VP
Charles Lawrence Thomas, VP	James Joseph Vance, Sr VP, Treasurer	Christopher Newton Watford #, VP, Tax
Brendan Matthew White, Sr VP, Co-Chief Inv Officer	Terrie Ann Wiedenheft, VP	Aaron Jason Wolf, VP, Chief Underwriter

DIRECTORS OR TRUSTEES

John Finn Barrett	James Norman Clark	Jo Ann Davidson
Robert Lloyd Lawrence	James Kirby Risk III	Robert Blair Truitt
Thomas Luke Williams	John Peter Zanotti	

State ofOhioSS:

County ofHamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Finn Barrett
Chairman of Board, President & CEO

Donald Joseph Wuebbling
Secretary and Counsel

Wade Matthew Fugate
VP and Controller

Subscribed and sworn to before me this
21st day of February, 2020

a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D)	2,831,739,038	0	2,831,739,038	2,937,451,458
2. Stocks (Schedule D):				
2.1 Preferred stocks	25,331,697	0	25,331,697	15,844,617
2.2 Common stocks	4,860,685,697	372,477,258	4,488,208,439	3,894,716,075
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	68,898,356	0	68,898,356	59,146,410
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$	21,717,938	0	21,717,938	23,729,456
encumbrances)				
4.2 Properties held for the production of income (less				
\$ encumbrances)	2,887,879	0	2,887,879	3,193,033
4.3 Properties held for sale (less \$				
encumbrances)				
5. Cash (\$1,584,808 , Schedule E - Part 1), cash equivalents				
(\$73,971,811 , Schedule E - Part 2) and short-term				
investments (\$1,985,689 , Schedule DA)	77,542,308	0	77,542,308	87,912,857
6. Contract loans (including \$ premium notes)	158,710,756	0	158,710,756	161,223,005
7. Derivatives (Schedule DB)	7,820,359	0	7,820,359	562
8. Other invested assets (Schedule BA)	1,939,380,170	161,310,396	1,778,069,774	1,643,940,099
9. Receivables for securities	1,429,342	0	1,429,342	1,581,167
10. Securities lending reinvested collateral assets (Schedule DL)	27,634,533	0	27,634,533	54,252,910
11. Aggregate write-ins for invested assets	41,680,000	0	41,680,000	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	10,065,458,073	533,787,654	9,531,670,419	8,882,991,649
13. Title plants less \$ charged off (for Title insurers				
only)				
14. Investment income due and accrued	38,569,361	0	38,569,361	40,334,854
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	3,314,341	0	3,314,341	2,636,586
15.2 Deferred premiums and agents' balances and installments booked but				
deferred and not yet due (including \$				
earned but unbilled premiums)	46,444,330		46,444,330	47,610,695
15.3 Accrued retrospective premiums (\$) and				
contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	226,761	0	226,761	381,799
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	115,113,407	20,573,891	94,539,516	139,106,045
19. Guaranty funds receivable or on deposit	1,062,522	0	1,062,522	1,168,324
20. Electronic data processing equipment and software	39,820,165	30,995,435	8,824,730	5,604,585
21. Furniture and equipment, including health care delivery assets				
(\$)	9,758,243	9,758,243	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	34,009,435	789,829	33,219,606	31,061,252
24. Health care (\$) and other amounts receivable	3,743,478	93,530	3,649,948	602,056
25. Aggregate write-ins for other than invested assets	117,582,363	117,582,363	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and				
Protected Cell Accounts (Lines 12 to 25)	10,475,102,479	713,580,945	9,761,521,534	9,151,497,845
27. From Separate Accounts, Segregated Accounts and Protected Cell				
Accounts	1,141,598,765	0	1,141,598,765	961,136,183
28. Total (Lines 26 and 27)	11,616,701,244	713,580,945	10,903,120,299	10,112,634,028
DETAILS OF WRITE-INS				
1101. Receivable for collateral on derivatives	41,680,000		41,680,000	0
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	41,680,000	0	41,680,000	0
2501. Trademark License Agreement	98,600,003	98,600,003	0	0
2502. Prepaid Expense	18,982,360	18,982,360	0	0
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	117,582,363	117,582,363	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 2,717,714,343 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	2,717,714,343	2,701,370,282
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	267,615,398	262,003,800
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	204,658,831	213,579,101
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	41,173,368	36,088,680
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	3,488,522	3,774,031
5. Policyholders' dividends/refunds to members \$ 205,000 and coupons \$ due and unpaid (Exhibit 4, Line 10)	205,000	210,000
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)	1,933,675	726,772
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)	38,366,412	37,258,970
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 75,535 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	4,026,160	3,511,652
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ 458,443 ceded	458,443	442,089
9.4 Interest maintenance reserve (IMR, Line 6)	59,150,563	59,047,803
10. Commissions to agents due or accrued-life and annuity contracts \$ 1,777,205 accident and health \$ 0 and deposit-type contract funds \$	1,777,205	1,968,361
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	205,037,982	192,185,785
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)	(15,108)	(24,816)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	1,784,152	32,229
15.1 Current federal and foreign income taxes, including \$ (46,699,356) on realized capital gains (losses)	9,601,334	45,519,682
15.2 Net deferred tax liability		
16. Unearned investment income	2,408,744	2,569,030
17. Amounts withheld or retained by reporting entity as agent or trustee	873,414	763,071
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	4,546,747	2,520,274
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above	274,394,926	231,392,644
22. Borrowed money \$ and interest thereon \$ 12,875,000	12,875,000	
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	324,837,674	272,019,694
24.02 Reinsurance in unauthorized and certified (\$) companies		
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates	45	
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives	48,246,357	
24.09 Payable for securities	484,270	2,860,678
24.10 Payable for securities lending	79,588,787	108,841,047
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	28,305,506	35,780,810
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	4,333,537,750	4,214,441,669
27. From Separate Accounts Statement	1,141,598,765	961,136,183
28. Total liabilities (Lines 26 and 27)	5,475,136,515	5,175,577,852
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes	497,518,662	
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	372,102,515	372,102,515
34. Aggregate write-ins for special surplus funds		0
35. Unassigned funds (surplus)	4,555,862,607	4,562,453,661
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	5,425,483,784	4,934,556,176
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	5,427,983,784	4,937,056,176
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	10,903,120,299	10,112,634,028
DETAILS OF WRITE-INS		
2501. Pension Liability	23,536,170	30,892,852
2502. Uncashed drafts and checks pending escheatment to a state	4,699,146	4,818,008
2503. Interest on contract and policy funds	70,190	69,950
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	28,305,506	35,780,810
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	231,772,668	237,053,859
2. Considerations for supplementary contracts with life contingencies	8,853	
3. Net investment income (Exhibit of Net Investment Income, Line 17)	479,104,319	466,221,404
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	5,905,915	5,727,946
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	1,028,850	981,498
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	2,042,320	(694,427,492)
9. Total (Lines 1 to 8.3)	719,862,925	15,557,215
10. Death benefits	143,562,911	145,841,919
11. Matured endowments (excluding guaranteed annual pure endowments)	4,618,874	5,046,551
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	50,065,749	79,244,895
13. Disability benefits and benefits under accident and health contracts	15,580,486	18,297,594
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	53,256,178	64,672,727
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	6,068,505	5,416,878
18. Payments on supplementary contracts with life contingencies	350,077	393,276
19. Increase in aggregate reserves for life and accident and health contracts	22,059,027	22,712,476
20. Totals (Lines 10 to 19)	295,561,807	341,626,316
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	19,810,635	20,400,488
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	0	878,394
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6)	139,181,709	117,746,827
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	17,948,107	16,394,416
25. Increase in loading on deferred and uncollected premiums	(1,174,483)	(1,938,541)
26. Net transfers to or (from) Separate Accounts net of reinsurance	(50,203,842)	(49,514,156)
27. Aggregate write-ins for deductions	61,635,924	(732,079,817)
28. Totals (Lines 20 to 27)	482,759,857	(286,486,073)
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	237,103,068	302,043,288
30. Dividends to policyholders and refunds to members	54,963,955	52,120,527
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	182,139,113	249,922,761
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	25,523,040	39,878,740
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	156,616,073	210,044,021
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$(3,760,572) (excluding taxes of \$1,657,833 transferred to the IMR)	2,228,643	205,079,502
35. Net income (Line 33 plus Line 34)	158,844,716	415,123,523
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	4,937,056,176	5,099,339,253
37. Net income (Line 35)	158,844,716	415,123,523
38. Change in net unrealized capital gains (losses) less capital gains tax of \$(2,223,985)	125,187,192	(266,671,912)
39. Change in net unrealized foreign exchange capital gain (loss)	1,561,856	(1,770,065)
40. Change in net deferred income tax	(131,377,085)	165,517,728
41. Change in nonadmitted assets	149,208,218	(651,085,835)
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	(692,245)
44. Change in asset valuation reserve	(52,817,980)	101,848,438
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes	497,518,662	
49. Cumulative effect of changes in accounting principles	2,103,380	
50. Capital changes:		
50.1 Paid in		1,500,000
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in	0	260,000,000
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders	(260,000,000)	
53. Aggregate write-ins for gains and losses in surplus	698,649	(186,052,709)
54. Net change in capital and surplus for the year (Lines 37 through 53)	490,927,608	(162,283,077)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	5,427,983,784	4,937,056,176
DETAILS OF WRITE-INS		
08.301. Miscellaneous Income	2,042,320	151,564
08.302. Termination of reinsurance agreement - Integrity	0	(694,579,056)
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page		
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	2,042,320	(694,427,492)
2701. Benefits for employees and agents not included elsewhere	55,818,397	3,931,580
2702. Intangible License Amortization - Gerber	3,399,997	0
2703. Miscellaneous Expense	1,460,068	(1,154,551)
2798. Summary of remaining write-ins for Line 27 from overflow page	957,462	(734,856,846)
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	61,635,924	(732,079,817)
5301. Change in unrecognized pension liability, net of tax	17,909,783	7,173,234
5302. Change in unrecognized SERP liability, net of tax	(3,369,684)	3,415,238
5303. Change in unrecognized other post retirement employee benefits liability, net of tax	(13,841,450)	1,358,819
5398. Summary of remaining write-ins for Line 53 from overflow page	0	(198,000,000)
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	698,649	(186,052,709)

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	233,959,122	239,540,954
2. Net investment income	314,302,347	412,553,041
3. Miscellaneous income	1,071,170	1,033,062
4. Total (Lines 1 through 3)	549,332,639	653,127,057
5. Benefit and loss related payments	268,635,577	334,477,352
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(50,213,550)	(49,504,339)
7. Commissions, expenses paid and aggregate write-ins for deductions	169,848,465	89,719,449
8. Dividends paid to policyholders	52,654,610	52,582,441
9. Federal and foreign income taxes paid (recovered) net of \$46,100,262 tax on capital gains (losses)	60,148,897	32,434,233
10. Total (Lines 5 through 9)	501,073,999	459,709,136
11. Net cash from operations (Line 4 minus Line 10)	48,258,640	193,417,921
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	321,508,433	2,285,223,767
12.2 Stocks	553,990,697	1,152,288,571
12.3 Mortgage loans	1,040,897	11,322,815
12.4 Real estate	1,400,000	0
12.5 Other invested assets	460,663,934	337,965,588
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	36,801	89,703
12.7 Miscellaneous proceeds	26,770,202	8,356,567
12.8 Total investment proceeds (Lines 12.1 to 12.7)	1,365,410,964	3,795,247,011
13. Cost of investments acquired (long-term only):		
13.1 Bonds	309,029,749	1,660,007,591
13.2 Stocks	710,369,185	2,047,721,074
13.3 Mortgage loans	10,792,846	21,240,000
13.4 Real estate	1,120,618	678,343
13.5 Other invested assets	517,164,669	265,137,622
13.6 Miscellaneous applications	70,541,159	15,608,455
13.7 Total investments acquired (Lines 13.1 to 13.6)	1,619,018,226	4,010,393,085
14. Net increase (decrease) in contract loans and premium notes	(2,512,249)	(3,483,086)
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(251,095,014)	(211,662,989)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	497,435,000	0
16.2 Capital and paid in surplus, less treasury stock	0	261,500,000
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(8,920,270)	(11,019,939)
16.5 Dividends to stockholders	260,000,000	0
16.6 Other cash provided (applied)	(36,048,905)	(375,271,907)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	192,465,825	(124,791,846)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(10,370,548)	(143,036,914)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	87,912,857	230,949,770
19.2 End of year (Line 18 plus Line 19.1)	77,542,308	87,912,857

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Contribution to Integrity Life Insurance Company in the form of Common Stock.		(245,700,366)
20.0002. Contribution to Columbus Life Insurance Company in the form of Common Stock.	(29,962,218)	
20.0003. Contribution to Gerber Life Insurance Company in the form of Bonds and Common Stock.	(193,758,853)	

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE The Western and Southern Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	231,772,668	208,425,315	3,332,393	15,971	0	19,998,989			0
2. Considerations for supplementary contracts with life contingencies	8,853	XXX	XXX	8,853		XXX	XXX		XXX
3. Net investment income	479,104,319	165,881,010	2,192,344	432,062	0	15,004,456		295,594,447	0
4. Amortization of Interest Maintenance Reserve (IMR)	5,905,915	1,823,261	61,595	4,758	0	165,204		3,851,097	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0				XXX		0
6. Commissions and expense allowances on reinsurance ceded	1,028,850	0	0	0	0	1,028,850	XXX	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0				XXX		0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0				XXX		0
8.2 Charges and fees for deposit-type contracts	0	0	0			XXX	XXX		0
8.3 Aggregate write-ins for miscellaneous income	2,042,320	0	0	0	0	275	0	2,042,045	0
9. Totals (Lines 1 to 8.3)	719,862,925	376,129,586	5,586,332	461,644	0	36,197,774	0	301,487,589	0
10. Death benefits	143,562,911	138,243,164	5,319,747	0	0	XXX	XXX		0
11. Matured endowments (excluding guaranteed annual pure endowments)	4,618,874	4,618,874	0	0	0	XXX	XXX		0
12. Annuity benefits	50,065,749	XXX	XXX	170,443	49,895,306	XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts	15,580,486	2,736,198	0	0	0	12,844,288	XXX		0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0				XXX		0
15. Surrender benefits and withdrawals for life contracts	53,256,178	53,143,432	0	112,746	0	XXX	XXX		0
16. Group conversions	0	0	0				XXX		0
17. Interest and adjustments on contract or deposit-type contract funds	6,068,505	6,004,495	0	62,784	0	1,226	XXX		0
18. Payments on supplementary contracts with life contingencies	350,077	0	0	350,077	0	XXX	XXX		0
19. Increase in aggregate reserves for life and accident and health contracts	22,059,027	17,196,793	(212,881)	(536,483)	0	5,611,598	XXX		0
20. Totals (Lines 10 to 19)	295,561,807	221,942,956	5,106,866	159,567	49,895,306	18,457,112	XXX	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	19,810,635	17,499,689	0	0	0	2,310,946	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0			0	XXX		0
23. General insurance expenses and fraternal expenses	139,181,709	70,850,184	225,574	137,565	1,110,270	12,734,712		54,123,404	0
24. Insurance taxes, licenses and fees, excluding federal income taxes	17,948,107	7,581,813	83,408	5,179	6,017	1,041,652		9,230,038	0
25. Increase in loading on deferred and uncollected premiums	(1,174,483)	(1,153,452)	0	0	0	(21,031)	XXX		0
26. Net transfers to or (from) Separate Accounts net of reinsurance	(50,203,842)	0	0	0	(50,203,842)	0	XXX		0
27. Aggregate write-ins for deductions	61,635,924	1,370,891	3,508	3,156	0	249,915	0	60,008,454	0
28. Totals (Lines 20 to 27)	482,759,857	318,092,081	5,419,356	305,467	807,751	34,773,306	0	123,361,896	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	237,103,068	58,037,505	166,976	156,177	(807,751)	1,424,468	0	178,125,693	0
30. Dividends to policyholders and refunds to members	54,963,955	54,960,914	0	3,041	0	0	XXX		0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	182,139,113	3,076,591	166,976	153,136	(807,751)	1,424,468	0	178,125,693	0
32. Federal income taxes incurred (excluding tax on capital gains)	25,523,040	328,378	30,295	32,134	(169,628)	261,057		25,040,804	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	156,616,073	2,748,213	136,681	121,002	(638,123)	1,163,411	0	153,084,889	0
34. Policies/certificates in force end of year	919,726	851,058	5,772	720	1	62,175	XXX		0
DETAILS OF WRITE-INS									
08.301. Miscellaneous Income	2,042,320					275		2,042,045	
08.302. Termination of reinsurance agreement - Integrity	0								
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	2,042,320	0	0	0	0	275	0	2,042,045	0
2701. Benefits for employees and agents not included elsewhere	55,818,397	1,370,891	3,508	3,156	0	249,915		54,190,927	
2702. Intangible License Amortization - Gerber	3,399,997							3,399,997	
2703. Miscellaneous Expense	1,460,068							1,460,068	
2798. Summary of remaining write-ins for Line 27 from overflow page	957,462	0	0	0	0	0	0	957,462	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	61,635,924	1,370,891	3,508	3,156	0	249,915	0	60,008,454	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE The Western and Southern Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE ^(b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts ^(a)	208,425,315	9,748,205	198,677,110									
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	165,881,010	17,624,703	148,256,307									
4. Amortization of Interest Maintenance Reserve (IMR)	1,823,261	193,578	1,629,683									
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	.0											
6. Commissions and expense allowances on reinsurance ceded .....	.0	0										
7. Reserve adjustments on reinsurance ceded .....	.0											
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	.0											
8.2 Charges and fees for deposit-type contracts .....	.0											
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	376,129,586	27,566,486	348,563,100	0	0	0	0	0	0	0	0	0
10. Death benefits	138,243,164	19,348,398	118,894,766									
11. Matured endowments (excluding guaranteed annual pure endowments)	4,618,874	2,464,551	2,154,323									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	2,736,198		2,736,198									
14. Coupons, guaranteed annual pure endowments and similar benefits .....	.0											
15. Surrender benefits and withdrawals for life contracts	53,143,432	2,616,712	50,526,720									
16. Group conversions .....	.0											
17. Interest and adjustments on contract or deposit-type contract funds	6,004,495	260,776	5,743,719									
18. Payments on supplementary contracts with life contingencies .....	.0											
19. Increase in aggregate reserves for life and accident and health contracts	17,196,793	(12,326,991)	29,523,784									
20. Totals (Lines 10 to 19)	221,942,956	12,363,446	209,579,510	0	0	0	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	17,499,689	0	17,499,689									XXX
22. Commissions and expense allowances on reinsurance assumed .....	.0	0										
23. General insurance expenses	70,850,184	8,954,417	61,895,767									
24. Insurance taxes, licenses and fees, excluding federal income taxes	7,581,813	537,987	7,043,826									
25. Increase in loading on deferred and uncollected premiums	(1,153,452)		(1,153,452)									
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	.0											
27. Aggregate write-ins for deductions	1,370,891	166,899	1,203,992	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	318,092,081	22,022,749	296,069,332	0	0	0	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	58,037,505	5,543,737	52,493,768	0	0	0	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members	54,960,914	10,086,212	44,874,702									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	3,076,591	(4,542,475)	7,619,066	0	0	0	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	328,378	(968,859)	1,297,237									
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	2,748,213	(3,573,616)	6,321,829	0	0	0	0	0	0	0	0	0
34. Policies/certificates in force end of year	851,058	173,254	677,804									
DETAILS OF WRITE-INS												
08.301. Miscellaneous Income .....	.0											
08.302. Termination of reinsurance agreement - Integrity .....	.0											
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	.0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0	0	0	0
2701. Benefits for employees and agents not included elsewhere	1,370,891	166,899	1,203,992									
2702. Intangible License Amortization - Gerber .....	.0											
2703. Miscellaneous Expense .....	.0											
2798. Summary of remaining write-ins for Line 27 from overflow page .....	.0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	1,370,891	166,899	1,203,992	0	0	0	0	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. The Company has included an immaterial block of Term Life business within the Whole Life column.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE The Western and Southern Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	3,332,393		3,332,393						
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	2,192,344		2,192,344						
4. Amortization of Interest Maintenance Reserve (IMR)	61,595		61,595						
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	.0								
6. Commissions and expense allowances on reinsurance ceded .....	.0								
7. Reserve adjustments on reinsurance ceded .....	.0								
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	.0								
8.2 Charges and fees for deposit-type contracts .....	.0								
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	5,586,332	0	5,586,332	0	0	0	0	0	0
10. Death benefits	5,319,747		5,319,747						
11. Matured endowments (excluding guaranteed annual pure endowments) .....	.0								
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts .....	.0								
14. Coupons, guaranteed annual pure endowments and similar benefits .....	.0								
15. Surrender benefits and withdrawals for life contracts .....	.0								
16. Group conversions .....	.0								
17. Interest and adjustments on contract or deposit-type contract funds .....	.0								
18. Payments on supplementary contracts with life contingencies .....	.0								
19. Increase in aggregate reserves for life and accident and health contracts	(212,881)		(212,881)						
20. Totals (Lines 10 to 19)	5,106,866	0	5,106,866	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	.0								XXX
22. Commissions and expense allowances on reinsurance assumed .....	.0								
23. General insurance expenses	225,574		225,574						
24. Insurance taxes, licenses and fees, excluding federal income taxes	83,408		83,408						
25. Increase in loading on deferred and uncollected premiums .....	.0								
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	.0								
27. Aggregate write-ins for deductions	3,508	0	3,508	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	5,419,356	0	5,419,356	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	166,976	0	166,976	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members	0								
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	166,976	0	166,976	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	30,295		30,295						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	136,681	0	136,681	0	0	0	0	0	0
34. Policies/certificates in force end of year	5,772		5,772						
DETAILS OF WRITE-INS									
08.301. Miscellaneous Income .....	.0								
08.302. Termination of reinsurance agreement - Integrity .....	.0								
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	.0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0
2701. Benefits for employees and agents not included elsewhere	3,508		3,508						
2702. Intangible License Amortization - Gerber .....	.0								
2703. Miscellaneous Expense .....	.0								
2798. Summary of remaining write-ins for Line 27 from overflow page .....	.0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	3,508	0	3,508	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1, Line 10, Line 16, Line 23, Line 24

(b) Include premium amounts for preneed plans included in Line 1

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE The Western and Southern Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts	15,971	15,971					
2. Considerations for supplementary contracts with life contingencies	8,853	XXX	XXX	XXX	XXX	8,853	XXX
3. Net investment income	432,062	179,428				123,418	129,216
4. Amortization of Interest Maintenance Reserve (IMR)	4,758	1,976				1,359	1,423
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0						
6. Commissions and expense allowances on reinsurance ceded	0						
7. Reserve adjustments on reinsurance ceded	0						
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0						
8.2 Charges and fees for deposit-type contracts	0						
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	461,644	197,375	0	0	0	133,630	130,639
10. Death benefits	0						
11. Matured endowments (excluding guaranteed annual pure endowments)	0						
12. Annuity benefits	170,443	170,443					
13. Disability benefits and benefits under accident and health contracts	0						
14. Coupons, guaranteed annual pure endowments and similar benefits	0						
15. Surrender benefits and withdrawals for life contracts	112,746	112,746					
16. Group conversions	0						
17. Interest and adjustments on contract or deposit-type contract funds	62,784	25,014					37,770
18. Payments on supplementary contracts with life contingencies	350,077					350,077	
19. Increase in aggregate reserves for life and accident and health contracts	(536,483)	(223,935)				(312,548)	
20. Totals (Lines 10 to 19)	159,567	84,268	0	0	0	37,529	37,770
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	0						
22. Commissions and expense allowances on reinsurance assumed	0						
23. General insurance expenses	137,565	87,091				575	49,899
24. Insurance taxes, licenses and fees, excluding federal income taxes	5,179	3,261					1,918
25. Increase in loading on deferred and uncollected premiums	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance	0						
27. Aggregate write-ins for deductions	3,156	1,937	0	0	0	22	1,197
28. Totals (Lines 20 to 27)	305,467	176,557	0	0	0	38,126	90,784
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	156,177	20,818	0	0	0	95,504	39,855
30. Dividends to policyholders and refunds to members	3,041	3,050					(9)
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	153,136	17,768	0	0	0	95,504	39,864
32. Federal income taxes incurred (excluding tax on capital gains)	32,134	3,707				20,056	8,371
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	121,002	14,061	0	0	0	75,448	31,493
34. Policies/certificates in force end of year	720	486				234	
DETAILS OF WRITE-INS							
08.301. Miscellaneous Income	0						
08.302. Termination of reinsurance agreement - Integrity	0						
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0
2701. Benefits for employees and agents not included elsewhere	3,156	1,937				22	1,197
2702. Intangible License Amortization - Gerber	0						
2703. Miscellaneous Expense	0						
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	3,156	1,937	0	0	0	22	1,197

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE The Western and Southern Life Insurance Company

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
1. Premiums for group annuity contracts	0						
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	XXX	XXX		XXX
3. Net investment income	0						
4. Amortization of Interest Maintenance Reserve (IMR)	0						
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0						
6. Commissions and expense allowances on reinsurance ceded	0						
7. Reserve adjustments on reinsurance ceded	0						
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0						
8.2 Charges and fees for deposit-type contracts	0						
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	0	0	0	0	0	0	0
10. Death benefits	0						
11. Matured endowments (excluding guaranteed annual pure endowments)	0						
12. Annuity benefits	49,895,306						49,895,306
13. Disability benefits and benefits under accident and health contracts	0						
14. Coupons, guaranteed annual pure endowments and similar benefits	0						
15. Surrender benefits and withdrawals for life contracts	0						
16. Group conversions	0						
17. Interest and adjustments on contract or deposit-type contract funds	0						
18. Payments on supplementary contracts with life contingencies	0						
19. Increase in aggregate reserves for life and accident and health contracts	0						
20. Totals (Lines 10 to 19)	49,895,306	0	0	0	0	0	49,895,306
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	0						
22. Commissions and expense allowances on reinsurance assumed	0						
23. General insurance expenses	1,110,270						1,110,270
24. Insurance taxes, licenses and fees, excluding federal income taxes	6,017						6,017
25. Increase in loading on deferred and uncollected premiums	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance	(50,203,842)						(50,203,842)
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	807,751	0	0	0	0	0	807,751
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(807,751)	0	0	0	0	0	(807,751)
30. Dividends to policyholders and refunds to members	0						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(807,751)	0	0	0	0	0	(807,751)
32. Federal income taxes incurred (excluding tax on capital gains)	(169,628)						(169,628)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(638,123)	0	0	0	0	0	(638,123)
34. Policies/certificates in force end of year	1						1
DETAILS OF WRITE-INS							
08.301. Miscellaneous Income	0						
08.302. Termination of reinsurance agreement - Integrity	0						
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0
2701. Benefits for employees and agents not included elsewhere	0						
2702. Intangible License Amortization - Gerber	0						
2703. Miscellaneous Expense	0						
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE The Western and Southern Life Insurance Company
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Premiums for accident and health contracts	19,998,989												19,998,989
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	15,004,456												15,004,456
4. Amortization of Interest Maintenance Reserve (IMR)	165,204												165,204
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0												
6. Commissions and expense allowances on reinsurance ceded	1,028,850									0			1,028,850
7. Reserve adjustments on reinsurance ceded	0												
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0												
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	275	0	0	0	0	0	0	0	0	0	0	0	275
9. Totals (Lines 1 to 8.3)	36,197,774	0	0	0	0	0	0	0	0	0	0	0	36,197,774
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	12,844,288												12,844,288
14. Coupons, guaranteed annual pure endowments and similar benefits	0												
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions	0												
17. Interest and adjustments on contract or deposit-type contract funds	1,226												1,226
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	5,611,598												5,611,598
20. Totals (Lines 10 to 19)	18,457,112	0	0	0	0	0	0	0	0	0	0	0	18,457,112
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	2,310,946									0			2,310,946
22. Commissions and expense allowances on reinsurance assumed	0									0			
23. General insurance expenses	12,734,712												12,734,712
24. Insurance taxes, licenses and fees, excluding federal income taxes	1,041,652												1,041,652
25. Increase in loading on deferred and uncollected premiums	(21,031)												(21,031)
26. Net transfers to or (from) Separate Accounts net of reinsurance	0												
27. Aggregate write-ins for deductions	249,915	0	0	0	0	0	0	0	0	0	0	0	249,915
28. Totals (Lines 20 to 27)	34,773,306	0	0	0	0	0	0	0	0	0	0	0	34,773,306
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	1,424,468	0	0	0	0	0	0	0	0	0	0	0	1,424,468
30. Dividends to policyholders and refunds to members	0												
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	1,424,468	0	0	0	0	0	0	0	0	0	0	0	1,424,468
32. Federal income taxes incurred (excluding tax on capital gains)	261,057												261,057
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	1,163,411	0	0	0	0	0	0	0	0	0	0	0	1,163,411
34. Policies/certificates in force end of year	62,175												62,175
DETAILS OF WRITE-INS													
08.301. Miscellaneous Income	275												275
08.302. Termination of reinsurance agreement - Integrity	0												
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	275	0	0	0	0	0	0	0	0	0	0	0	275
2701. Benefits for employees and agents not included elsewhere	249,915												249,915
2702. Intangible License Amortization - Gerber	0												
2703. Miscellaneous Expense	0												
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	249,915	0	0	0	0	0	0	0	0	0	0	0	249,915

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE The Western and Southern Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	2,599,703,244	302,457,462	2,297,245,782									
2. Tabular net premiums or considerations	157,666,408	9,661,471	148,004,937									
3. Present value of disability claims incurred	923,462	0	923,462									
4. Tabular interest	108,017,243	7,835,680	100,181,563									
5. Tabular less actual reserve released	245,612	0	245,612									
6. Increase in reserve on account of change in valuation basis	0	0	0									
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	0	XXX								XXX		
7. Other increases (net)	(1,244,465)	0	(1,244,465)									
8. Totals (Lines 1 to 7)	2,865,311,504	319,954,613	2,545,356,891	0	0	0	0	0	0	0	0	0
9. Tabular cost	112,275,150	5,906,296	106,368,854									
10. Reserves released by death	79,522,491	17,455,990	62,066,501									
11. Reserves released by other terminations (net)	54,275,886	6,461,856	47,814,030									
12. Annuity, supplementary contract and disability payments involving life contingencies	2,465,963	0	2,465,963									
13. Net transfers to or (from) Separate Accounts	0	0	0									
14. Total Deductions (Lines 9 to 13)	248,539,490	29,824,142	218,715,348	0	0	0	0	0	0	0	0	0
15. Reserve December 31 of current year	2,616,772,014	290,130,471	2,326,641,543	0	0	0	0	0	0	0	0	0
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	2,717,312,589	282,955,705	2,434,356,884									
17. Amount Available for Policy Loans Based upon Line 16 CSV	0											

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. The Company has included an immaterial block of Term Life business within the Whole Life column.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE The Western and Southern Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)

(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Variable Life	Universal Life	Variable Universal Life	Credit Life ^(b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year	94,385,178		94,385,178						
2. Tabular net premiums or considerations	1,781,993		1,781,993						
3. Present value of disability claims incurred	788,145		788,145						
4. Tabular interest	4,330,924		4,330,924						
5. Tabular less actual reserve released	427,512		427,512						
6. Increase in reserve on account of change in valuation basis	0		0						
7. Other increases (net)	0		0						
8. Totals (Lines 1 to 7)	101,713,752	0	101,713,752	0	0	0	0	0	0
9. Tabular cost	2,676,213		2,676,213						
10. Reserves released by death	3,455,910		3,455,910						
11. Reserves released by other terminations (net)	0		0						
12. Annuity, supplementary contract and disability payments involving life contingencies	1,409,332		1,409,332						
13. Net transfers to or (from) Separate Accounts	0		0						
14. Total Deductions (Lines 9 to 13)	7,541,455	0	7,541,455	0	0	0	0	0	0
15. Reserve December 31 of current year	94,172,297	0	94,172,297	0	0	0	0	0	0
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year	0								
17. Amount Available for Policy Loans Based upon Line 16 CSV	0								

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE The Western and Southern Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	7,281,860	4,469,310				2,812,550	
2. Tabular net premiums or considerations	39,134	39,134				0	
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	296,769	151,629				145,140	
5. Tabular less actual reserve released	(41,040)	43,480				(84,520)	
6. Increase in reserve on account of change in valuation basis	0	0				0	
7. Other increases (net)	(64,138)	(64,138)				0	
8. Totals (Lines 1 to 7)	7,512,585	4,639,415	0	0	0	2,873,170	0
9. Tabular cost	0	0				0	
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	388,370	388,370				0	
12. Annuity, supplementary contract and disability payments involving life contingencies	354,183	(18,985)				373,168	
13. Net transfers to or (from) Separate Accounts	0	0				0	
14. Total Deductions (Lines 9 to 13)	742,553	369,385	0	0	0	373,168	0
15. Reserve December 31 of current year	6,770,032	4,270,030	0	0	0	2,500,002	0
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	527,042	527,042					
17. Amount Available for Policy Loans Based upon Line 16 CSV	0						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE The Western and Southern Life Insurance Company

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES ^(a)

(N/A Fraternal)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year							
2. Tabular net premiums or considerations							
3. Present value of disability claims incurred	xxx	xxx	xxx	xxx	xxx	xxx	xxx
4. Tabular interest							
5. Tabular less actual reserve released							
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)							
8. Totals (Lines 1 to 7)							
9. Tabular cost							
10. Reserves released by death	xxx		xxx	xxx	xxx	xxx	xxx
11. Reserves released by other terminations (net)							
12. Annuity, supplementary contract and disability payments involving life contingencies							
13. Net transfers to or (from) Separate Accounts							
14. Total Deductions (Lines 9 to 13)							
15. Reserve December 31 of current year							
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year							
17. Amount Available for Policy Loans Based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE The Western and Southern Life Insurance Company

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) .....988,212	.....971,714
1.1	Bonds exempt from U.S. tax	(a) .....	.....
1.2	Other bonds (unaffiliated)	(a) .....149,982,901	.....147,951,382
1.3	Bonds of affiliates	(a) .....	.....
2.1	Preferred stocks (unaffiliated)	(b) .....902,507	.....900,238
2.11	Preferred stocks of affiliates	(b) .....	.....
2.2	Common stocks (unaffiliated) .....	.....29,738,666	.....29,906,894
2.21	Common stocks of affiliates .....	.....	.....
3.	Mortgage loans	(c) .....2,696,924	.....2,715,961
4.	Real estate	(d) .....13,150,334	.....13,175,678
5.	Contract loans .....	.....11,660,461	.....11,827,454
6.	Cash, cash equivalents and short-term investments	(e) .....2,112,112	.....2,147,651
7.	Derivative instruments	(f) .....	.....
8.	Other invested assets .....	.....318,695,676	.....318,695,676
9.	Aggregate write-ins for investment income .....	.....1,105,578	.....1,105,578
10.	Total gross investment income	531,033,371	529,398,226
11.	Investment expenses		(g) .....20,941,952
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) .....919,956
13.	Interest expense		(h) .....25,261,440
14.	Depreciation on real estate and other invested assets		(i) .....3,170,559
15.	Aggregate write-ins for deductions from investment income .....		.....0
16.	Total deductions (Lines 11 through 15) .....		.....50,293,907
17.	Net investment income (Line 10 minus Line 16)		479,104,319
DETAILS OF WRITE-INS			
0901.	Securities lending fee income .....	.....306,852	.....306,852
0902.	Miscellaneous .....	.....(14,726)	.....(14,726)
0903.	Affiliated promissory note .....	.....813,452	.....813,452
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	1,105,578	1,105,578
1501.	.....	
1502.	.....	
1503.	.....	
1598.	Summary of remaining write-ins for Line 15 from overflow page .....		.....0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$2,347,460 accrual of discount less \$5,286,517 amortization of premium and less \$1,141,536 paid for accrued interest on purchases.
- (b) Includes \$0 accrual of discount less \$0 amortization of premium and less \$0 paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$11,177,624 for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$0 accrual of discount less \$0 amortization of premium and less \$0 paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$25,261,440 interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$3,170,559 depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds .....	.....0	.....0	.....0	.....122,267	.....0
1.1	Bonds exempt from U.S. tax .....	.....	.....	.....0	.....	.....
1.2	Other bonds (unaffiliated) .....	.....8,541,229	.....0	.....8,541,229	.....862,040	.....0
1.3	Bonds of affiliates .....	.....0	.....0	.....0	.....0	.....0
2.1	Preferred stocks (unaffiliated) .....	.....414,800	.....(62,396)	.....352,404	.....(17,939)	.....0
2.11	Preferred stocks of affiliates .....	.....0	.....0	.....0	.....0	.....0
2.2	Common stocks (unaffiliated) .....	.....41,945,797	.....(17,305,708)	.....24,640,089	.....134,100,442	.....1,561,856
2.21	Common stocks of affiliates .....	.....0	.....0	.....0	.....132,903,405	.....0
3.	Mortgage loans .....	.....0	.....0	.....0	.....0	.....0
4.	Real estate .....	.....1,133,268	.....0	.....1,133,268	.....	.....0
5.	Contract loans .....	.....(71,449)	.....	.....(71,449)	.....	.....
6.	Cash, cash equivalents and short-term investments .....	.....108,250	.....	.....108,250	.....	.....
7.	Derivative instruments .....	.....	.....	.....0	.....(50,135,622)	.....
8.	Other invested assets .....	.....0	.....(21,951,604)	.....(21,951,604)	.....(94,871,379)	.....0
9.	Aggregate write-ins for capital gains (losses) .....	.....0	.....(6,617,607)	.....(6,617,607)	.....0	.....0
10.	Total capital gains (losses)	52,071,895	(45,937,315)	6,134,580	122,963,214	1,561,856
DETAILS OF WRITE-INS						
0901.	Capitalized Expenditure Impairment .....	.....0	.....(6,617,607)	.....(6,617,607)	.....	.....
0902.	.....	.....	.....	.....	.....	.....
0903.	.....	.....	.....	.....	.....	.....
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0	.....0	.....0	.....0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	(6,617,607)	(6,617,607)	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE The Western and Southern Life Insurance Company

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

		1	2	Ordinary		5	Insurance Group		Accident and Health			11	12
				3	4		6	7	8	9	10		
		Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
FIRST YEAR (other than single)													
1.	Uncollected	184,959		184,959									
2.	Deferred and accrued	4,145,691		4,145,691									
3.	Deferred, accrued and uncollected:												
3.1	Direct	4,331,451		4,331,451									
3.2	Reinsurance assumed	0											
3.3	Reinsurance ceded	801		801									
3.4	Net (Line 1 + Line 2)	4,330,650	0	4,330,650	0	0	0	0	0	0	0	0	0
4.	Advance	82,263		82,263									
5.	Line 3.4 - Line 4	4,248,387	0	4,248,387	0	0	0	0	0	0	0	0	0
6.	Collected during year:												
6.1	Direct	9,535,972		9,535,972									
6.2	Reinsurance assumed	0											
6.3	Reinsurance ceded	20,960		20,960									
6.4	Net	9,515,012	0	9,515,012	0	0	0	0	0	0	0	0	0
7.	Line 5 + Line 6.4	13,763,399	0	13,763,399	0	0	0	0	0	0	0	0	0
8.	Prior year (uncollected + deferred and accrued - advance)	4,425,303	0	4,425,303	0	0	0	0	0	0	0	0	0
9.	First year premiums and considerations:												
9.1	Direct	9,357,062		9,357,062									
9.2	Reinsurance assumed	0											
9.3	Reinsurance ceded	18,966		18,966									
9.4	Net (Line 7 - Line 8)	9,338,096	0	9,338,096	0	0	0	0	0	0	0	0	0
SINGLE													
10.	Single premiums and considerations:												
10.1	Direct	39,223,329	9,660,290	29,561,982	1,057								
10.2	Reinsurance assumed	0											
10.3	Reinsurance ceded	0											
10.4	Net	39,223,329	9,660,290	29,561,982	1,057	0	0	0	0	0	0	0	0
RENEWAL													
11.	Uncollected	2,835,174		2,828,478							6,696		
12.	Deferred and accrued	65,398,430	19	65,398,411									
13.	Deferred, accrued and uncollected:												
13.1	Direct	68,501,241	19	68,156,621							344,601		
13.2	Reinsurance assumed	190,005		190,005									
13.3	Reinsurance ceded	457,642		119,737							337,905		
13.4	Net (Line 11 + Line 12)	68,233,604	19	68,226,889	0	0	0	0	0	0	6,696	0	0
14.	Advance	3,943,897	42	3,868,320							75,535		
15.	Line 13.4 - Line 14	64,289,707	(23)	64,358,569	0	0	0	0	0	0	(68,839)	0	0
16.	Collected during year:												
16.1	Direct	191,507,978	87,951	162,960,205	14,914		3,332,393				25,112,515		
16.2	Reinsurance assumed	1,110,722		1,110,722									
16.3	Reinsurance ceded	6,385,044		1,367,134							5,017,910		
16.4	Net	186,233,656	87,951	162,703,793	14,914	0	3,332,393	0	0	0	20,094,605	0	0
17.	Line 15 + Line 16.4	250,523,363	87,928	227,062,362	14,914	0	3,332,393	0	0	0	20,025,766	0	0
18.	Prior year (uncollected + deferred and accrued - advance)	67,312,119	13	67,285,329	0	0	0	0	0	0	26,777	0	0
19.	Renewal premiums and considerations:												
19.1	Direct	188,503,913	87,915	160,051,148	14,914		3,332,393				25,017,543		
19.2	Reinsurance assumed	1,110,722		1,110,722									
19.3	Reinsurance ceded	6,403,392		1,384,838							5,018,554		
19.4	Net (Line 17 - Line 18)	183,211,243	87,915	159,777,032	14,914	0	3,332,393	0	0	0	19,998,989	0	0
TOTAL													
20.	Total premiums and annuity considerations:												
20.1	Direct	237,084,304	9,748,205	198,970,192	15,971	0	3,332,393	0	0	0	25,017,543	0	0
20.2	Reinsurance assumed	1,110,722	0	1,110,722	0	0	0	0	0	0	0	0	0
20.3	Reinsurance ceded	6,422,358	0	1,403,804	0	0	0	0	0	0	5,018,554	0	0
20.4	Net (Lines 9.4 + 10.4 + 19.4)	231,772,668	9,748,205	198,677,110	15,971	0	3,332,393	0	0	0	19,998,989	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE The Western and Southern Life Insurance Company

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)												
21. To pay renewal premiums	2, 149, 496		2, 149, 496									
22. All other	38, 526, 691	9, 660, 290	28, 865, 344	1, 057								
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED												
23. First year (other than single):												
23.1 Reinsurance ceded	0											
23.2 Reinsurance assumed	0											
23.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0	0
24. Single:												
24.1 Reinsurance ceded	0											
24.2 Reinsurance assumed	0											
24.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:												
25.1 Reinsurance ceded	1, 028, 850									1, 028, 850		
25.2 Reinsurance assumed	0											
25.3 Net ceded less assumed	1, 028, 850	0	0	0	0	0	0	0	0	1, 028, 850	0	0
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6)	1, 028, 850	0	0	0	0	0	0	0	0	1, 028, 850	0	0
26.2 Reinsurance assumed (Page 6, Line 22)	0	0	0	0	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed	1, 028, 850	0	0	0	0	0	0	0	0	1, 028, 850	0	0
COMMISSIONS INCURRED (direct business only)												
27. First year (other than single)	9, 110, 445		7, 862, 481							1, 247, 964		
28. Single	0											
29. Renewal	10, 700, 190		9, 637, 207	1						1, 062, 982		
30. Deposit-type contract funds	0											
31. Totals (to agree with Page 6, Line 21)	19, 810, 635	0	17, 499, 688	1	0	0	0	0	0	2, 310, 946	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE The Western and Southern Life Insurance Company

EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6	7
		1	Accident and Health		4			
			2	3				
		Life	Cost Containment	All Other	All Other Lines of Business	Investment	Fraternal	Total
1.	Rent	7,059,976		1,055,759	3,547,261	99,713		11,762,709
2.	Salaries and wages	38,097,773	345,537	6,371,299	20,338,148	3,862,595		69,015,352
3.11	Contributions for benefit plans for employees	2,786,181		644,291	5,085,698	917,555		9,433,725
3.12	Contributions for benefit plans for agents	7,434,288		912,651				8,346,939
3.21	Payments to employees under non-funded benefit plans							0
3.22	Payments to agents under non-funded benefit plans							0
3.31	Other employee welfare	306,120		55,921	269,780	2,414		634,235
3.32	Other agent welfare	145,606		17,803	8,249	12		171,670
4.1	Legal fees and expenses	307,585		38,986	848,134	53,192		1,247,897
4.2	Medical examination fees	421,714		100,734				522,448
4.3	Inspection report fees	339,082		53,314				392,396
4.4	Fees of public accountants and consulting actuaries	87,206		6,142	1,933,239			2,026,587
4.5	Expense of investigation and settlement of policy claims	513,569	2,840	953,160	83,397			1,552,966
5.1	Traveling expenses	999,091		161,957	649,123	36,251		1,846,422
5.2	Advertising	415,722		60,422	1,736,187	4		2,212,335
5.3	Postage, express, telegraph and telephone	1,467,046		316,978	718,677	627		2,503,328
5.4	Printing and stationery	620,374		97,820	85,047	27		803,268
5.5	Cost or depreciation of furniture and equipment	565,619		70,350	153,355	1,074		790,398
5.6	Rental of equipment	155,027		19,016	104,882	61		278,986
5.7	Cost or depreciation of EDP equipment and software	1,334,594		161,173	1,359,267	646		2,855,680
6.1	Books and periodicals	23,480		3,141	61,951	65		88,637
6.2	Bureau and association fees	61,225		24,837	222,844	120		309,026
6.3	Insurance, except on real estate	228,667		(43,784)	1,031,096			1,215,979
6.4	Miscellaneous losses	13,416		2,401	140,410			156,227
6.5	Collection and bank service charges	521,981		61,488	540,950			1,124,419
6.6	Sundry general expenses	1,342,696		170,364	9,488	1,041,541		2,564,089
6.7	Group service and administration fees				38,935			38,935
6.8	Reimbursements by uninsured plans							0
7.1	Agency expense allowance							0
7.2	Agents' balances charged off (less \$ _____ recovered)							0
7.3	Agency conferences other than local meetings	1,090,844		134,737	3,092			1,228,673
8.1	Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		0
8.2	Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		0
9.1	Real estate expenses	1,190		151	9,025	14,087,242		14,097,608
9.2	Investment expenses not included elsewhere	478		34	1,117	138,928		140,557
9.3	Aggregate write-ins for expenses	5,983,045	160,982	774,208	15,144,050	699,885	0	22,762,170
10.	General expenses incurred	72,323,595	509,359	12,225,353	54,123,402	20,941,952	(b) 0	(a) 160,123,661
11.	General expenses unpaid Dec. 31, prior year	91,855,596		16,758,428	55,823,251	27,748,510		192,185,785
12.	General expenses unpaid Dec. 31, current year	92,610,198		16,306,769	69,304,896	26,816,119		205,037,982
13.	Amounts receivable relating to uninsured plans, prior year							0
14.	Amounts receivable relating to uninsured plans, current year							0
15.	General expenses paid during year (Lines 10+11-12-13+14)	71,568,993	509,359	12,677,012	40,641,757	21,874,343	0	147,271,464
DETAILS OF WRITE-INS								
09.301.	Equipment and software maintenance	3,821,798		659,735	3,124,896	71,210		7,677,639
09.302.	Consulting	1,215,602	160,982	(31,852)	4,797,800	628,661		6,771,193
09.303.	Donations and Charitable events				3,674,754			3,674,754
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page	945,645	0	146,325	3,546,600	14	0	4,638,584
09.399.	Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	5,983,045	160,982	774,208	15,144,050	699,885	0	22,762,170

(a) Includes management fees of \$ 7,619,238 to affiliates and \$ 1,996,747 to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$ _____ ; 2. Institutional \$ _____ ; 3. Recreational and Health \$ _____ ; 4. Educational \$ _____

5. Religious \$ _____ ; 6. Membership \$ _____ ; 7. Other \$ _____ ; 8. Total \$ _____ 0

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5	6
		1	2	3			
		Life	Accident and Health	All Other Lines of Business	Investment	Fraternal	Total
1.	Real estate taxes				907,402		907,402
2.	State insurance department licenses and fees	690,645	81,475				772,120
3.	State taxes on premiums	2,975,346	438,624				3,413,970
4.	Other state taxes, including \$						
	for employee benefits	46,777	7,439	2,040,106	540		2,094,862
5.	U.S. Social Security taxes	3,113,385	413,800	7,189,856	12,014		10,729,055
6.	All other taxes	850,339	100,315				950,654
7.	Taxes, licenses and fees incurred	7,676,492	1,041,653	9,229,962	919,956	0	18,868,063
8.	Taxes, licenses and fees unpaid Dec. 31, prior year	(2,183,017)	(258,433)		1,305,355		(1,136,095)
9.	Taxes, licenses and fees unpaid Dec. 31, current year	(379,455)	(44,764)		1,145,849		721,630
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	5,872,930	827,984	9,229,962	1,079,462	0	17,010,338

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums	2,149,497	0
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions	38,525,633	
4. Applied to provide paid-up annuities	1,057	
5. Total Lines 1 through 4	40,676,187	0
6. Paid in cash	8,089,553	
7. Left on deposit	3,888,870	
8. Aggregate write-ins for dividend or refund options	0	0
9. Total Lines 5 through 8	52,654,610	0
10. Amount due and unpaid	205,000	
11. Provision for dividends or refunds payable in the following calendar year	35,709,587	
12. Terminal dividends	4,590,500	
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14	40,505,087	0
16. Total from prior year	38,195,742	0
17. Total dividends or refunds (Lines 9 + 15 - 16)	54,963,955	0
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. AE 3.5%, 01-59	4,670,578	3,286,712	1,383,866		
0100002. AE 3%, 41-66	2,540,112		2,540,112		
0100003. AM (5) 3.5%, 01-62	10,983,465		10,983,465		
0100004. STD IND 3.5%, 07-67	6,978,237	6,978,237			
0100005. 41 CSO 3.5%, 32-67	195,970,723		195,970,723		
0100006. 41 CSO 3% CRVM, 48-66	4,941,701		4,941,701		
0100007. 41 CSO 3%, 47-67	692,466		692,466		
0100008. 41 CSO 2.5% CRVM, 48-65	9,319,266		9,319,266		
0100009. 41 CSO 2.5%, 43-66	14,760,630		14,760,630		
0100010. 41 CSO 2.25%, 50-57	218,804		218,804		
0100011. 41 STD IND 3.5%, 56-71	646,051	646,051			
0100012. 41 STD IND 3% CRVM, 57	88,066	88,066			
0100013. 41 STD IND 3%, 46-88	46,081,867	46,080,567	1,300		
0100014. 41 STD IND 2.5%, 48-67	224,661,276	224,660,026	1,250		
0100015. 58 CSO/CET 6%, 83-86	72,271,974		72,271,974		
0100016. 58 CSO/CET 5.5%, 80-85	31,376,265		31,376,265		
0100017. 58 CSO/CET 4.5% CRVM, 83-89	137,812,369		137,812,369		
0100018. 58 CSO/CET 4.5%, 79-88	93,289,363		93,289,363		
0100019. 58 CSO/CET 4% CRVM, 79-88	4,393,322		4,393,322		
0100020. 58 CSO/CET 4%, 75-88	74,246,043		74,246,043		
0100021. 58 CSO/CET 3.5% CRVM, 77-88	114,015		114,015		
0100022. 58 CSO/CET 3.5%, 61-88	239,602,715		239,602,715		
0100023. 58 CSO/CET 3% CRVM, 65-77	795,151		795,151		
0100024. 58 CSO/CET 3%, 65-84	16,896,807		16,896,807		
0100025. 58 CSO/CET 2.5% CRVM, 77-84	36,323,637		36,323,637		
0100026. 58 CSO/CET 2.5%, 62-88	61,527,419		61,527,419		
0100027. 60 CSG 6%, 83-86	1,109,866				1,109,866
0100028. 60 CSG 5.5%, 87-92	13,697,394				13,697,394
0100029. 60 CSG 5.0%, 93-94	3,630,117				3,630,117
0100030. 60 CSG 4.5%, 80-82, 92-19	67,760,729				67,760,729
0100031. 60 CSG 4%, 75-79	24,507				24,507
0100032. 60 CSG 3%, 55-60	5,726,445		129,103		5,597,342
0100033. 61 CSI/CJET 2.5%, 67-82	7,666,271	7,666,271			
0100034. 80 CSO/CET 6% CRVM, 83-86	12,133,497		12,133,497		
0100035. 80 CSO/CET 5.5% CRVM, 87-92	216,170,160		216,170,160		
0100036. 80 CSO/CET 5.5%, 87-92	53,375,168		53,375,168		
0100037. 80 CSO/CET 5% CRVM, 88-89, 93-94	80,507,201		80,507,201		
0100038. 80 CSO/CET 5%, 88-89, 93-94	39,503,690		39,503,690		
0100039. 80 CSO/CET 4.5% CRVM, 57-05	591,792,165		591,792,165		
0100040. 80 CSO/CET 4.5%, 90-05	126,926,769		126,926,769		
0100041. 80 CSO/CET 4% CRVM, 89-02	57,340,157		57,340,157		
0100042. 80 CSO/CET 4%, 88-01	7,810,345		7,810,345		
0100043. 2001 CSO 4.5% CRVM, 05	24,882,199		24,882,199		
0100044. 2001 CSO 4% CRVM, 06-12	330,571,447		330,571,447		
0100045. 2001 CSO 3.5% CRVM, 13-19	139,450,536		139,450,536		
0100046. 2017 CSO 3.5% CRVM, 17-19	1,208		1,208		
0199997. Totals (Gross)	3,071,282,193	289,405,930	2,690,056,308	0	91,819,955
0199998. Reinsurance ceded	388,408,109		388,408,109		
0199999. Life Insurance: Totals (Net)	2,682,874,084	289,405,930	2,301,648,199	0	91,819,955
0200001. 71 IAM 7% PROJ. SCALE B IMMEDIATE	531	XXX	531	XXX	
0200002. 71 IAM 7.5% IMMEDIATE	30,555	XXX	30,555	XXX	
0200003. 83a 8.25% PROJ. SCALE G IMMEDIATE	93,712	XXX	93,712	XXX	
0200004. 83a 7.75% PROJ. SCALE G IMMEDIATE	19,859	XXX	19,859	XXX	
0200005. 83a 7.4% PROJ. SCALE G IMMEDIATE	2,945	XXX	2,945	XXX	
0200006. 83a 7.25% PROJ. SCALE G IMMEDIATE	126,343	XXX	126,343	XXX	
0200007. 83a 6.75% PROJ. SCALE G IMMEDIATE	288,309	XXX	288,309	XXX	
0200008. 83a 6.7% PROJ. SCALE G IMMEDIATE	36,251	XXX	36,251	XXX	
0200009. 83a 6.2% PROJ. SCALE G IMMEDIATE	28,895	XXX	28,895	XXX	
0200010. 83a 7% IMMEDIATE	471	XXX	471	XXX	
0200011. ANNUITY 2000 IAM 6.25% PROJ. SCALE G	236,561	XXX	236,561	XXX	
0200012. ANNUITY 2000 IAM 6% PROJ. SCALE G	21,933	XXX	21,933	XXX	
0200013. ANNUITY 2000 IAM 5.75% PROJ. SCALE G	90,969	XXX	90,969	XXX	
0200014. ANNUITY 2000 IAM 5.5% PROJ. SCALE G	219,034	XXX	219,034	XXX	
0200015. ANNUITY 2000 IAM 5.4% PROJ. SCALE G	5,398	XXX	5,398	XXX	
0200016. ANNUITY 2000 IAM 5.35% PROJ. SCALE G	2,753	XXX	2,753	XXX	
0200017. ANNUITY 2000 IAM 5.1% PROJ. SCALE G	497	XXX	497	XXX	
0200018. ANNUITY 2000 IAM 4.9% PROJ. SCALE G	57,447	XXX	57,447	XXX	
0200019. ANNUITY 2000 IAM 4.25% PROJ. SCALE G	12,489	XXX	12,489	XXX	
0200020. ANNUITY 2000 IAM 3.5% PROJ. SCALE G	93,363	XXX	93,363	XXX	
0200021. ANNUITY PURCHASE FUNDS DEFERRED	3,374,493	XXX	3,374,493	XXX	
0200022. ACCUM FOR DEF AT 5%; ULT BASIS a-1949 2.5% PROJ 30 YRS	201,598	XXX	201,598	XXX	
0200023. ACCUM FOR DEF AT 3.5%; ULT BASIS a-1949 2.5% PROJ 30 YRS	83,742	XXX	83,742	XXX	
0200024. ACCUM FOR DEF AT 3%; ULT BASIS a-1949 2.5% PROJ 30 YRS	4,558	XXX	4,558	XXX	
0200025. ACCUM FOR DEF AT 2.5%; ULT BASIS a-1949 2.5% PROJ 30 YRS	78,596	XXX	78,596	XXX	
0200026. DEFERRED 6% CARVM : 83a 3%	14,976	XXX	14,976	XXX	
0200027. DEFERRED 5.75% CARVM : 83a 3%	12,857	XXX	12,857	XXX	
0200028. DEFERRED 5.5% CARVM : 83a 3%	47,743	XXX	47,743	XXX	
0200029. DEFERRED 5.25% CARVM : 83a 3%	307,338	XXX	307,338	XXX	
0200030. DEFERRED 4% CARVM : 83a 3%	144,129	XXX	144,129	XXX	
0200031. 3.5% DEFERRED FLEXIBLE	240,054	XXX	240,054	XXX	
0200032. 3.5% DEFERRED	1,090	XXX	1,090	XXX	
0200033. 2.5% DEFERRED	129	XXX	129	XXX	
0200034. 6%/5/4% DEFERRED FLEXIBLE	70,986,621	XXX	70,986,621	XXX	
0200035. 5.5%/2/5%/3/4% DEFERRED FLEXIBLE	78,579	XXX	78,579	XXX	
0200036. 4%/10/3.5% DEFERRED FLEXIBLE	3,688,828	XXX	3,688,828	XXX	
0200037. 71 GAM 6% IMMEDIATE	152,040	XXX		XXX	152,040
0200038. 83 GAM 6% IMMEDIATE	2,983,798	XXX		XXX	2,983,798
0299997. Totals (Gross)	83,769,484	XXX	80,633,646	XXX	3,135,838

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0299998. Reinsurance ceded	78,161,694	XXX	75,025,856	XXX	3,135,838
0299999. Annuities: Totals (Net)	5,607,790	XXX	5,607,790	XXX	0
0300001. a-1949 2.5%, PROJ. 30 YEARS	2,197		2,197		
0300002. 55 AA 4%	4,529		4,529		
0300003. 71 IAM 7.5%	21,331		21,331		
0300004. 71 IAM 7%, PROJ. SCALE B	9,616		9,616		
0300005. 83a 7.5%	33,243		33,243		
0300006. 83a 8.25%, PROJ. SCALE G	43,521		43,521		
0300007. 83a 7.75%, PROJ. SCALE G	71,878		71,878		
0300008. 83a 7.4%, PROJ. SCALE G	26,385		26,385		
0300009. 83a 7.25%, PROJ. SCALE G	49,992		49,992		
0300010. 83a 6.75%, PROJ. SCALE G	80,476		80,476		
0300011. 83a 6.7%, PROJ. SCALE G	42,597		42,597		
0300012. 83a 6.2%, PROJ. SCALE G	48,395		48,395		
0300013. ANNUITY 2000 IAM 6.25%, PROJ. SCALE G	71,719		71,719		
0300014. ANNUITY 2000 IAM 6%, PROJ. SCALE G	14,187		14,187		
0300015. ANNUITY 2000 IAM 5.75%, PROJ. SCALE G	10,799		10,799		
0300016. ANNUITY 2000 IAM 5.5%, PROJ. SCALE G	14,613		14,613		
0300017. ANNUITY 2000 IAM 3.5%, PROJ. SCALE G	519,843		519,843		
0300018. ANNUITY 2000 IAM 3.10%, NO PROJ.	78,794		78,794		
0300019. ANNUITY 2000 IAM 3.05%, NO PROJ.	8,143		8,143		
0300020. ANNUITY 2000 IAM [2.50%-2.75%], NO PROJ.	40,158		40,158		
0300021. 2012 IAR 4.00%	21,238		21,238		
0300022. 2012 IAR VM-22 Non-Jumbo [4.00%, 4.50%)18-19	7,691		7,691		
0399997. Totals (Gross)	1,221,345	0	1,221,345	0	0
0399998. Reinsurance ceded	59,103		59,103		
0399999. SCWLC: Totals (Net)	1,162,242	0	1,162,242	0	0
0400001. INTERCO DI & 41 CSO 2.5%	54,293	22	54,271		
0400002. INTERCO DI & 41 STD IND 2.5%	93,608	93,608			
0400003. 59 ADB & 58 CSO/CET 3%	38,996		38,996		
0400004. 59 ADB & 58 CSO/CET 2.5%	781,882		781,882		
0400005. 59 ADB & 61 CSI 2.5%	158,012	158,012			
0400006. 59 ADB & 80 CSO/CET 4.5%	431		431		
0400007. 59 ADB & 80 CSO/CET 2.5%	2,275,081		2,275,081		
0499997. Totals (Gross)	3,402,303	251,642	3,150,661	0	0
0499998. Reinsurance ceded	39,539		39,539		
0499999. Accidental Death Benefits: Totals (Net)	3,362,764	251,642	3,111,122	0	0
0500001. 75% 30-31 MET & 41 STD IND 2.5%	273,897	273,670	227		
0500002. 75% 30-31 MET & 58 CSO/CET 2.5%	1,727,663	70	1,727,593		
0500003. 75% 30-31 MET & 80 CSO/CET 2.5%	223,643		223,643		
0500004. 75% 30-31 MET & 61 CSI 2.5%	199,159	199,159			
0500005. 52 BEN 5, PERIOD 2 & 41 CSO 2.5%	413		413		
0500006. 52 BEN 5, PERIOD 2 & 58 CSO/CET 3%	133,989		133,989		
0500007. 52 BEN 5, PERIOD 2 & 58 CSO/CET 2.5%	688,424		688,424		
0500008. 52 BEN 5, PERIOD 2 & 80 CSO/CET 4.5%	22,307		22,307		
0500009. 52 BEN 5, PERIOD 2 & 80 CSO/CET 4%	614		614		
0500010. 52 BEN 5, PERIOD 2 & 80 CSO/CET 2.5%	1,830,481		1,830,481		
0500011. 52 BEN 5, PERIOD 2 3.5%	6,776				6,776
0500012. 52 INTERCO DISA 4.5%	10,302		10,302		
0500013. SPECIAL - RELATED TO PREMIUM	51,728		51,728		
0599997. Totals (Gross)	5,169,396	472,899	4,689,721	0	6,776
0599998. Reinsurance ceded	159,783		159,783		
0599999. Disability-Active Lives: Totals (Net)	5,009,613	472,899	4,529,938	0	6,776
0600001. 26 CLASS (3) 2.5%	8,573		8,573		
0600002. 52 BEN 5, PERIOD 2 3.5%	3,704,223		3,704,223		
0600003. 52 BEN 5, PERIOD 2 2.5%	19,689,277		17,343,711		2,345,566
0699997. Totals (Gross)	23,402,073	0	21,056,507	0	2,345,566
0699998. Reinsurance ceded	3,704,223		3,704,223		
0699999. Disability-Disabled Lives: Totals (Net)	19,697,850	0	17,352,284	0	2,345,566
0799998. Reinsurance ceded	0				
0799999. Miscellaneous Reserves: Totals (Net)	0	0	0	0	0
9999999. Totals (Net) - Page 3, Line 1	2,717,714,343	290,130,471	2,333,411,575	0	94,172,297

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?

Yes [X] No []

1.2

If not, state which kind is issued.

2.1

Does the reporting entity at present issue both participating and non-participating contracts?

Yes [] No [X]

2.2

If not, state which kind is issued.

Non-participating

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?

Yes [X] No []

If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4.

Has the reporting entity any assessment or stipulated premium contracts in force?

Yes [X] No []

If so, state:

4.1

Amount of insurance?

\$96,116

4.2

Amount of reserve?

\$85,939

4.3

Basis of reserve:

AE 3.5%

4.4

Basis of regular assessments:

4.5

Basis of special assessments:

4.6

Assessments collected during the year

\$

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

Yes [] No [X]

6.1

If so, state the amount of reserve on such contracts on the basis actually held:

\$

6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:

\$

Attach statement of methods employed in their valuation.

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements

\$

7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount:

7.3

State the amount of reserves established for this business:

\$

7.4

Identify where the reserves are reported in the blank:

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements:

\$

8.2

State the amount of reserves established for this business:

\$

8.3

Identify where the reserves are reported in the blank:

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

Yes [] No [X]

9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:

\$

9.2

State the amount of reserves established for this business:

\$

9.3

Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
9999999 - Total (Column 4, only)			

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE The Western and Southern Life Insurance Company

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS ^(a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
ACTIVE LIFE RESERVE													
1. Unearned premium reserves	1,974,259										1,275		1,972,984
2. Additional contract reserves (b)	271,592,854										28,321		271,564,533
3. Additional actuarial reserves-Asset/Liability analysis	0										0		0
4. Reserve for future contingent benefits	0										0		0
5. Reserve for rate credits	0										0		0
6. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Totals (Gross)	273,567,113	0	0	0	0	0	0	0	0	0	29,596	0	273,537,517
8. Reinsurance ceded	21,841,815										29,596		21,812,219
9. Totals (Net)	251,725,298	0	0	0	0	0	0	0	0	0	0	0	251,725,298
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	16,562,057										671,957		15,890,100
11. Additional actuarial reserves-Asset/Liability analysis	0										0		0
12. Reserve for future contingent benefits	0										0		0
13. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (Gross)	16,562,057	0	0	0	0	0	0	0	0	0	671,957	0	15,890,100
15. Reinsurance ceded	671,957										671,957		0
16. Totals (Net)	15,890,100	0	0	0	0	0	0	0	0	0	0	0	15,890,100
17. TOTAL (Net)	267,615,398	0	0	0	0	0	0	0	0	0	0	0	267,615,398
18. TABULAR FUND INTEREST	11,465,237												11,465,237
DETAILS OF WRITE-INS													
0601.													
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0	0	0	0	0	0	0	0
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

Valuation standard used for line 2:

Two Year Preliminary Term, Mid-Terminal and gross premium valuations. Morbidity, lapses and claim costs are based on best estimate assumptions. Mortality rates are based on the 1980 CSO for policies issued prior to 2008 and 2001 CSO for policies issued between 2009 and 2019. Interest is based on the required statutory valuation rate ranging from 3.5 to 6%.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	239,483,373	0	0	3,357,273	210,747,769	25,378,331
2. Deposits received during the year	14,048,780			394,117	4,581,725	9,072,938
3. Investment earnings credited to the account	6,368,473			88,275	6,125,869	154,329
4. Other net change in reserves	0					
5. Fees and other charges assessed	0					
6. Surrender charges	0					
7. Net surrender or withdrawal payments	30,609,280			624,387	18,179,680	11,805,213
8. Other net transfers to or (from) Separate Accounts	0					
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	229,291,346	0	0	3,215,278	203,275,683	22,800,385
10. Reinsurance balance at the beginning of the year	(25,904,272)	0	0	(548,496)	(25,115,155)	(240,621)
11. Net change in reinsurance assumed	0					
12. Net change in reinsurance ceded	(1,271,758)			(86,541)	(1,180,600)	(4,617)
13. Reinsurance balance at the end of the year (Lines 10+11-12)	(24,632,514)	0	0	(461,955)	(23,934,555)	(236,004)
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	204,658,832	0	0	2,753,323	179,341,128	22,564,381

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE The Western and Southern Life Insurance Company

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct	10,302,811	9,970,152	26,293				306,366				
1.2 Reinsurance assumed	0										
1.3 Reinsurance ceded	0										
1.4 Net	10,302,811	9,970,152	26,293	0	0	0	306,366	0	0	0	0
2. In course of settlement:											
2.1 Resisted											
2.11 Direct	10,000		10,000								
2.12 Reinsurance assumed	0										
2.13 Reinsurance ceded	0										
2.14 Net	10,000	0	(b) 10,000	(b) 0	0	(b) 0	(b) 0	0	0	0	0
2.2 Other											
2.21 Direct	28,966,348	7,960,007	18,437,479				124,070				2,444,792
2.22 Reinsurance assumed	0										
2.23 Reinsurance ceded	767,691										767,691
2.24 Net	28,198,657	7,960,007	(b) 18,437,479	(b) 0	0	(b) 0	(b) 124,070	0	(b) 0	(b) 0	(b) 1,677,101
3. Incurred but unreported:											
3.1 Direct	7,057,533	29,324	4,402,676								2,625,533
3.2 Reinsurance assumed	0										
3.3 Reinsurance ceded	907,111		93,000								814,111
3.4 Net	6,150,422	29,324	(b) 4,309,676	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 1,811,422
4. TOTALS											
4.1 Direct	46,336,692	17,959,483	22,876,448	0	0	0	430,436	0	0	0	5,070,325
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	1,674,802	0	93,000	0	0	0	0	0	0	0	1,581,802
4.4 Net	44,661,890	(a) 17,959,483	(a) 22,783,448	0	0	0	(a) 430,436	0	0	0	3,488,523

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ 9,996,445 in Column 2, \$ 0 in Column 3 and \$ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ 1,405,167

Individual Annuities \$, Credit Life (Group and Individual) \$, and Group Life \$, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$

Credit (Group and Individual) Accident and Health \$, and Other Accident and Health \$ are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE The Western and Southern Life Insurance Company

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	212,508,914	17,255,727	124,267,034	170,443	350,077		5,479,765	49,895,306			15,090,562
1.2 Reinsurance assumed	0										
1.3 Reinsurance ceded	3,285,035		1,316,123								1,968,912
1.4 Net	(d) 209,223,879	17,255,727	122,950,911	170,443	350,077	0	5,479,765	49,895,306	0	0	13,121,650
2. Liability December 31, current year from Part 1:											
2.1 Direct	46,336,692	17,959,483	22,876,448	0	0	0	430,436	0	0	0	5,070,325
2.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded	1,674,802	0	93,000	0	0	0	0	0	0	0	1,581,802
2.4 Net	44,661,890	17,959,483	22,783,448	0	0	0	430,436	0	0	0	3,488,523
3. Amounts recoverable from reinsurers December 31, current year	226,760		103,637								123,123
4. Liability December 31, prior year:											
4.1 Direct	41,731,716	13,402,260	22,456,966	0	0	0	590,454	0	0	0	5,282,036
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	1,869,005	0	361,000	0	0	0	0	0	0	0	1,508,005
4.4 Net	39,862,711	13,402,260	22,095,966	0	0	0	590,454	0	0	0	3,774,031
5. Amounts recoverable from reinsurers December 31, prior year	381,799		250,530								131,269
6. Incurred Benefits											
6.1 Direct	217,113,890	21,812,950	124,686,516	170,443	350,077	0	5,319,747	49,895,306	0	0	14,878,851
6.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	2,935,793	0	901,230	0	0	0	0	0	0	0	2,034,563
6.4 Net	214,178,097	21,812,950	123,785,286	170,443	350,077	0	5,319,747	49,895,306	0	0	12,844,288

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$2,090,060 in Line 1.1, \$2,090,060 in Line 1.4.
\$2,464,552 in Line 6.1, and \$2,464,552 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$2,170,469 in Line 1.1, \$2,170,469 in Line 1.4.
\$2,154,323 in Line 6.1, and \$2,154,323 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.

(d) Includes \$ premiums waived under total and permanent disability benefits.

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			0
2. Stocks (Schedule D):			
2.1 Preferred stocks			0
2.2 Common stocks	372,477,258	425,717,752	53,240,494
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale			0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			0
6. Contract loans			0
7. Derivatives (Schedule DB)			0
8. Other invested assets (Schedule BA)	161,310,396	170,286,853	8,976,457
9. Receivables for securities			0
10. Securities lending reinvested collateral assets (Schedule DL)			0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	533,787,654	596,004,605	62,216,951
13. Title plants (for Title insurers only)			0
14. Investment income due and accrued			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection			0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..			0
15.3 Accrued retrospective premiums and contracts subject to redetermination			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			0
16.2 Funds held by or deposited with reinsured companies			0
16.3 Other amounts receivable under reinsurance contracts			0
17. Amounts receivable relating to uninsured plans			0
18.1 Current federal and foreign income tax recoverable and interest thereon			0
18.2 Net deferred tax asset	20,573,891	104,535,933	83,962,042
19. Guaranty funds receivable or on deposit			0
20. Electronic data processing equipment and software	30,995,435	38,508,949	7,513,514
21. Furniture and equipment, including health care delivery assets	9,758,243	7,911,234	(1,847,009)
22. Net adjustment in assets and liabilities due to foreign exchange rates			0
23. Receivables from parent, subsidiaries and affiliates	789,829	5,989,120	5,199,291
24. Health care and other amounts receivable	93,530	92,006	(1,524)
25. Aggregate write-ins for other than invested assets	117,582,363	111,850,697	(5,731,666)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	713,580,945	864,892,544	151,311,599
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0
28. Total (Lines 26 and 27)	713,580,945	864,892,544	151,311,599
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501. Trademark License Agreement	98,600,003	102,000,000	3,399,997
2502. Prepaid expense	18,982,360	9,850,697	(9,131,663)
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	117,582,363	111,850,697	(5,731,666)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of The Western and Southern Life Insurance Company (the Company) are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance (the Department).

The Department recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company. The National Association of Insurance Commissioners’ (NAIC) Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio. The Department has the right to permit other specific practices that deviate from prescribed practices. There are no differences between the Company’s net income and capital and surplus following NAIC SAP or practices prescribed and permitted by the state of Ohio.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

	<u>SSAP #</u>	<u>F/S Page</u>	<u>F/S Line #</u>	<u>2019</u>	<u>2018</u>
NET INCOME					
(1) State basis (Page 4, Line 35, Columns 1 & 2)	xxx	xxx	xxx	158,844,716	415,123,523
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				—	—
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				—	—
(4) NAIC SAP (1-2-3=4)	xxx	xxx	xxx	158,844,716	415,123,523
SURPLUS					
(5) State basis (Page 3, Line 38, Columns 1 & 2)	xxx	xxx	xxx	5,427,983,784	4,937,056,176
(6) State Prescribed Practices that increase/(decrease) NAIC SAP				—	—
(7) State Permitted Practices that increase/(decrease) NAIC SAP				—	—
(8) NAIC SAP (5-6-7=8)	xxx	xxx	xxx	5,427,983,784	4,937,056,176

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting practices requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Amounts received on deposit-type contracts are entered directly as a liability when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

The amount of dividends to be paid to policyholders is determined annually by the Company’s Board of Directors. The aggregate amount of policyholders’ dividends is related to actual interest, mortality, morbidity and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by the Company.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value. All SVO-Identified securities are reported at fair value. The Company has not reacquired any SVO-Identified securities during the reporting period.
- (3) Common stocks of life insurance subsidiaries are carried at statutory equity. Unaffiliated common stocks are stated at fair market value. Common stocks of non-life subsidiaries and non-life affiliates in which the Company has an interest of 10% or more are carried on the GAAP equity basis.
- (4) Preferred stocks are stated at either cost or the lower of cost or fair market value.
- (5) Mortgage loans on real estate are stated at the aggregate unpaid principal balance plus unamortized premium less unaccrued discount.
- (6) Loan-backed and structured securities are stated at amortized cost, except those with an initial NAIC designation of 6, which are stated at the lower of amortized cost or fair value. Loan-backed and structured securities with an initial NAIC designation of 6 could have a final designation of 1 through 5 as determined by the SVO financial modeling process. The retrospective adjustment method is used to determine amortized cost for all loan-backed and structured securities, except for those which an other-than-temporary impairment has been recognized, which use the prospective adjustment method to determine amortized cost.
- (7) The Company owns 100% of the capital stock of its non-life insurance subsidiaries, which are stated at GAAP equity.

- (8) The Company has investments in joint ventures organized as limited partnerships or limited liability companies. The Company carries these interests based on the underlying GAAP equity of the investee. Undistributed earnings allocated to the Company are reported in the change in net unrealized capital gains or losses. Distributions from earnings of the entity are reported as net investment income when received. Because of the indirect nature of these investments, there is an inherent reduction in transparency and liquidity and increased complexity in valuing the underlying investments. As a result, these investments are actively managed by Company management via detailed evaluation of the investment performance relative to risk.
- (9) The Company utilizes customized call and put options to hedge market volatility related to the S&P 500 index . At the beginning of these contracts, a premium is either paid or received for transferring the related risk. The options are not designated as a hedge for accounting purposes and are carried at fair value on the balance sheet with changes in fair value recorded in surplus. The related gains and losses from terminations or expirations are recorded in realized capital gains and losses.
- (10) Anticipated investment income is not a factor in calculating deficiency reserves.
- (11) Loss liabilities for accident and health contracts are based on industry standard tables for long term disability coverages and historical company experience for other accident and health.
- (12) The Company has not changed its capitalization policy from the prior year.
- (13) The Company has no pharmaceutical rebate receivables on its books during the statement periods.
- (14) The Company monitors investments to determine if there has been an other-than-temporary decline in fair value. Factors management considers for each identified security include the following:

– the length of time and the extent to which the fair value is below the book/adjusted carry value;

– the financial condition and near term prospects of the issuer, including specific events that may affect its operations;

– for equity securities and debt securities with credit related declines in fair value, the Company’s intent and ability to hold the security long enough for it to recover its value to book/adjusted carry value;

– for debt securities with interest related declines in fair value, the Company’s intent to sell the security before recovery of its book/adjusted carry value;

– for loan-backed securities, the Company’s intent and ability to hold the security long enough for it to recover its value to book/adjusted carry value;

– for loan-backed securities, the Company’s intent to sell the security before recovery of its book/adjusted carry value.

If the decline is judged to be other-than-temporary, an impairment charge is recorded as a net realized capital loss in the period the determination is made.

D. Going Concern. Management has not raised any doubts about the entity's ability to continue as a going concern.

2. Accounting Changes and Correction of Errors

Effective January 1, 2019, the Company changed its deferred tax assets admission calculation related to clarification updates to Statement of Statutory Accounting Principles 101 - Income Taxes, Exhibit A - Implementation Question and Answers, in the Accounting Practices & Procedures Manual. The Company has recorded a \$2.1 million increase to surplus as a result of the change in application of the admission criteria through the Cumulative Effect of Changes in Accounting Principles on the Summary of Operations.

Effective January 1, 2018, the Company updated mortality assumptions on certain traditional life reserves. This resulted in a change of statutory reserve valuation that is required to be recorded directly to surplus rather than through the Increase in Aggregate Reserves for Life and Accident and Health Contracts in the Summary of Operations. The Company has recorded a \$0.7 million decrease to surplus as a result of the change in valuation bases through the Change in Reserve on Account of Change in Valuation Basis on the Summary of Operations.

3. Business Combinations and Goodwill.

A. Statutory Purchase Method.

On December 31, 2018, the Company purchased 100% of the common stock of the Gerber Life Insurance Company ("GLIC") from Nestlé S.A. ("Nestlé") for an aggregate purchase price of \$1,565.5 million. Included in the aggregate purchase price is a a long-term license to use GLIC intellectual property in connection with financial services and direct acquisition costs of \$9.3 million. GLIC is an insurer that operates primarily in the juvenile life insurance and medical stop-loss insurance markets. GLIC is New York-domiciled and is licensed in 50 states, the District of Columbia, Puerto Rico and certain Canadian provinces. In 2019, the Company received \$8.2 million from Nestlé as an adjustment to the purchase price of GLIC.

The transaction was accounted for as a statutory purchase and reflects the following:

Purchased entity	Acquisition date	Cost of acquired entity	Original amount of admitted goodwill	Admitted goodwill as of the reporting date	Amount of goodwill amortized during the reporting period	Admitted goodwill as a % of SCA, BACV, gross of the admitted goodwill
Gerber Life Insurance Company	12/31/2018	1,257,273,773	528,082,453	478,525,404	94,554,724	48.3 %

Simultaneously to, and in contemplation of, the purchase of GLIC, the Company paid for for a long-term license to use GLIC intellectual property in connection with financial services. The stated purchase price in the trademark license agreement was \$300.0 million. However, the fair value of the trademark license agreement in isolation was determined to be \$102.0 million; as a result, the book value of the asset was reduced by \$198.0 million through a write-in line titled *Trademark License Agreement Adjustment* in the Aggregate Write-Ins for Gains and Losses in Surplus on the Summary of Operations. The adjustment to the book value of the Trademark License Agreement had no impact on the Company's total capital and surplus, as the Trademark License Agreement asset is non-admitted and the change to the book value was offset by a change in the associated non-admitted asset.

- B. Statutory Merger. None.
- C. Assumption Reinsurance. None.
- D. Impairment Loss. None.

4. Discontinued Operations. None.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) The minimum and maximum lending rates for mortgage loans issued during 2019 were:

Farm Loans	None
City Loans	4.75% and 5.25%
Purchase money mortgages	None
Mezzanine Loans	None

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was: 80%

	Current Year	Prior Year
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total:	—	—

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	—	—	—	—	68,898,357	—	68,898,357
(b) 30 - 59 Days Past Due	—	—	—	—	—	—	—
(c) 60 - 89 Days Past Due	—	—	—	—	—	—	—
(d) 90 - 179 Days Past Due	—	—	—	—	—	—	—
(e) 180+ Days Past Due	—	—	—	—	—	—	—
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
4. Interest Reduced							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Number of Loans	—	—	—	—	—	—	—
(c) Percent Reduced	—	—	—	—	—	—	—
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	—	—	—	—	—	—	—
b. Prior Year							
1. Recorded Investment							
(a) Current	—	—	—	—	59,146,410	—	59,146,410
(b) 30 - 59 Days Past Due	—	—	—	—	—	—	—
(c) 60 - 89 Days Past Due	—	—	—	—	—	—	—
(d) 90 - 179 Days Past Due	—	—	—	—	—	—	—
(e) 180+ Days Past Due	—	—	—	—	—	—	—
2. Accruing Interest 90 - 179 Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Interest Accrued	—	—	—	—	—	—	—
4. Interest Reduced							
(a) Recorded Investment	—	—	—	—	—	—	—
(b) Number of Loans	—	—	—	—	—	—	—
(c) Percent Reduced	—	—	—	—	—	—	—
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	—	—	—	—	—	—	—

(4) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-lender Mortgage Loan Agreement for Which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. With Allowance for Credit Losses	—	—	—	—	—	—	—
2. No Allowance for Credit Losses	—	—	—	—	—	—	—
3. Total (1+2)	—	—	—	—	—	—	—
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on a mortgage loan	—	—	—	—	—	—	—
b. Prior Year							
1. With Allowance for Credit Losses	—	—	—	—	—	—	—
2. No Allowance for Credit Losses	—	—	—	—	—	—	—
3. Total (1+2)	—	—	—	—	—	—	—
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on a mortgage loan	—	—	—	—	—	—	—

(5) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Average Recorded Investment	—	—	—	—	—	—	—
2. Interest Income Recognized	—	—	—	—	—	—	—
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—
b. Prior Year							
1. Average Recorded Investment	—	—	—	—	—	—	—
2. Interest Income Recognized	—	—	—	—	—	—	—
3. Recorded Investments on Nonaccrual Status	—	—	—	—	—	—	—
4. Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting	—	—	—	—	—	—	—

(6) Allowance for Credit Losses:

	Current Year	Prior Year
a) Balance at beginning of period	—	—
b) Additions charged to operations	—	—
c) Direct write-downs charged against the allowances	—	—
d) Recoveries of amounts previously charged off	—	—
e) Balance at end of period	—	—

(7) Mortgage Loans Derecognized as a Result of Foreclosure. None

(8) The Company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring. None.

C. Reverse Mortgages. None.

D. Loan-Backed Securities

- (1) Prepayment assumptions are derived from Bloomberg and broker dealer prepayment models or from empirical data.
- (2) The Company had no other-than-temporary impairments on loan-backed and structured securities for the year ended December 31, 2019, due to the intent to sell the security or the inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis of the security.

- (3) The company had no loan-backed and structured securities with a recognized other-than-temporary impairment, for the year ended December 31, 2019, where the present value of future cash flows expected to be collected is less than the amortized cost basis of the securities:

1	2	3	4	5	6	7
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at time of OTTI	Date of Financial Statement Where Reported
Total	XXX	XXX	—	XXX	XXX	XXX

- (4) The following is an aggregate total of all impaired loan-backed securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss, including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains as of December 31, 2019:

a. The aggregate amount of unrealized losses:	
1. Less than 12 Months	347,750
2. 12 Months or Longer	165,924
b. The aggregate related fair value of securities with unrealized losses:	
1. Less than 12 Months	40,557,144
2. 12 Months or Longer	13,317,941

- (5) See Note 1C (14) for the factors management considers when evaluating for an other-than-temporary decline in fair value.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

At December 31, 2019, the Company has loaned \$77.6 million and \$53.0 million (fair value) in the general and separate account, respectively, of various debt securities, preferred stocks and common stocks as part of a securities lending program administered by Deutsche Bank. At December 31, 2018, the Company had loaned \$105.9 million and \$21.8 million (fair value) in the general and separate account, respectively, of various debt securities, preferred stocks and common stocks as part of a securities lending program administered by Deutsche Bank. The Company maintains effective control over all loaned securities and, therefore, continues to report such securities as invested assets in the balance sheets. The general account collateral is managed by both an affiliated and unaffiliated agent. The separate account collateral is managed by an unaffiliated agent.

- (1) The Company requires at the initial transaction that the fair value of the cash collateral received must be equal to 102% of the fair value of the loaned securities. The Company monitors the ratio of the fair value of the collateral to loaned securities to ensure it does not fall below 100%. If the fair value of the collateral falls below 100% of the fair value of the securities loaned, the Company non-admits that portion of the loaned security. At December 31, 2019 and 2018, the Company did not non-admit any portion of the loaned securities.

- (2) Not Applicable.

- (3) Collateral Received

- a. Aggregate Amount Collateral Received

	(1) Fair Value
1. Securities Lending	
(a) Open	133,558,733
(b) 30 Days or Less	—
(c) 31 to 60 Days	—
(d) 61 to 90 Days	—
(e) Greater Than 90 Days	—
(f) Subtotal	133,558,733
(g) Securities Received	—
(h) Total Collateral Received	133,558,733
2. Dollar Repurchase Agreement	
(a) Open	—
(b) 30 Days or Less	—
(c) 31 to 60 Days	—
(d) 61 to 90 Days	—
(e) Greater Than 90 Days	—
(f) Subtotal	—
(g) Securities Received	—
(h) Total Collateral Received	—

- b. The fair value of that collateral and of the portion of that collateral that it has sold or repledged is \$79.4 million and \$54.2 million in the general and separate accounts, respectively.

- c. The Company receives cash collateral in an amount in excess of the fair value of the securities lent. The Company reinvests the cash collateral primarily in investment-grade debt securities and cash equivalents.

- (4) The Company reports all collateral on the balance sheet with an offsetting liability recognized for the obligation to return the collateral. Collateral for the securities lending program is either managed by an affiliated agent of the Company or is managed by Deutsche Bank, an unaffiliated agent. Collateral managed by an affiliated agent is invested primarily in investment-grade debt securities and cash equivalents and is included in the applicable amount on the balance sheet because the funds are available for the general use of the Company.

Collateral managed by an unaffiliated agent is invested in cash equivalents and is included in securities lending reinvested collateral assets on the balance sheet at December 31, 2019 and 2018.

(5) Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested

	(1) Amortized Cost	(2) Fair Value
1. Securities Lending		
(a) Open	—	—
(b) 30 Days or Less	107,150,886	107,192,949
(c) 31 to 60 Days	—	—
(d) 61 to 90 Days	1,050,000	1,049,527
(e) 91 to 120 Days	1,600,000	1,599,947
(f) 121 to 180 Days	2,256,947	2,258,562
(g) 181 to 365 Days	8,374,684	8,372,747
(h) 1 to 2 years	4,549,467	4,555,516
(i) 2 to 3 years	—	—
(j) Greater than 3 years	8,529,485	8,529,485
(k) Subtotal	133,511,469	133,558,733
(l) Securities Received	—	—
(m) Total Collateral Reinvested	133,511,469	133,558,733
2. Dollar Repurchase Agreement		
(a) Open	—	—
(b) 30 Days or Less	—	—
(c) 31 to 60 Days	—	—
(d) 61 to 90 Days	—	—
(e) 91 to 120 Days	—	—
(f) 121 to 180 Days	—	—
(g) 181 to 365 Days	—	—
(h) 1 to 2 years	—	—
(i) 2 to 3 years	—	—
(j) Greater than 3 years	—	—
(k) Subtotal	—	—
(l) Securities Received	—	—
(m) Total Collateral Reinvested	—	—

b. At December 31, 2019, all of the collateral held for the securities lending program was invested in tradable securities that could be sold and used to pay for the \$79.6 million and \$54.2 million in the general and separate accounts, respectively, in collateral calls that could come due under a worst-case scenario.

(6) The Company does not accept collateral that is not permitted by contract or custom to sell or repledge.

(7) The Company does not have any transactions that extend beyond one year from the reporting date.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing None.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing None.

H. Repurchase Agreements Transactions Accounted for as a Sale None.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale None.

J. Real Estate

- (1) The Company did not recognize impairment losses on real estate during the statement periods.
- (2) The Company sold CRE 01468, Cincinnati East District Office building, on May 7, 2019, at a sale price of \$1,400,000; a gain on sale of \$1,133,269 was recognized in Net Realized Capital Gains (Losses).
- (3) The Company did not experience changes to a plan of sale in investment in real estate.
- (4) The Company does not engage in retail land sales operations.
- (5) The Company does not hold any real estate investments with participating mortgage loan features.

K. Low Income Housing Tax Credit Property Investments. No significant holdings.

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted							Current Year			
	Current Year					6	7	8	9	Percentage	
	1	2	3	4	5					10	11
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
b. Collateral held under security lending agreements	79,336,085	—	54,175,384	—	133,511,469	108,567,841	24,943,628	—	133,511,469	1.149 %	1.225 %
c. Subject to repurchase agreements	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
g. Placed under option contracts	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
i. FHLB capital stock	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
j. On deposit with states	5,854,351	—	—	—	5,854,351	5,832,480	21,871	—	5,854,351	0.050 %	0.054 %
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
l. Pledged collateral to FHLB (including assets backing funding agreements)	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
m. Pledged as collateral not captured in other categories	41,680,000	—	—	—	41,680,000	—	41,680,000	—	41,680,000	0.359 %	0.382 %
n. Other restricted assets	—	—	—	—	—	—	—	—	—	0.000 %	0.000 %
o. Total Restricted Assets	126,870,436	—	54,175,384	—	181,045,820	114,400,321	66,645,499	—	181,045,820	1.558 %	1.660 %

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Cash Collateral for Derivatives	41,680,000	—	—	—	41,680,000	—	41,680,000	—	0.359 %	0.382 %
Total	41,680,000	—	—	—	41,680,000	—	41,680,000	—	0.359 %	0.382 %

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

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(3) Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
	—	—	—	—	—	—	—	—	0.000 %	0.000 %
Total	—	—	—	—	—	—	—	—	0.000 %	0.000 %

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1	2	3	4
	Book/Adjusted Carrying Value	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted)*	% of BACV to Total Admitted Assets **
General Account:				
a. Cash	24,891,303	24,932,979	0.238 %	0.255 %
b. Schedule D, Part 1	26,810,249	26,815,837	0.256 %	0.275 %
c. Schedule D, Part 2, Section 1	—	—	0.000 %	0.000 %
d. Schedule D, Part 2, Section 2	—	—	0.000 %	0.000 %
e. Schedule B	—	—	0.000 %	0.000 %
f. Schedule A	—	—	0.000 %	0.000 %
g. Schedule BA, Part 1	—	—	0.000 %	0.000 %
h. Schedule DL, Part 1	27,634,533	27,634,533	0.264 %	0.283 %
i. Other	—	—	0.000 %	0.000 %
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	79,336,085	79,383,349	0.757 %	0.813 %
Separate Account:				
k. Cash	—	—	0.000 %	0.000 %
l. Schedule D, Part 1	—	—	0.000 %	0.000 %
m. Schedule D, Part 2, Section 1	—	—	0.000 %	0.000 %
n. Schedule D, Part 2, Section 2	—	—	0.000 %	0.000 %
o. Schedule B	—	—	0.000 %	0.000 %
p. Schedule A	—	—	0.000 %	0.000 %
q. Schedule BA, Part 1	—	—	0.000 %	0.000 %
r. Schedule DL, Part 1	54,175,384	54,175,384	4.746 %	4.746 %
s. Other	—	—	0.000 %	0.000 %
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	54,175,384	54,175,384	4.746 %	4.746 %

* j = Column 1 divided by Asset Page, Line 26 (Column 1)
t = Column 1 divided by Asset Page, Line 27 (Column 1)
** j = Column 1 divided by Asset Page, Line 26 (Column 3)
t = Column 1 divided by Asset Page, Line 27 (Column 3)

This table represents only collateral received and therefore amounts for FHLB funding agreements and on deposit with states were not included since they are collateral pledged.

	1	2
	Amount	% of Liability to Total Liabilities *
u. Recognized Obligation to Return Collateral Asset	79,588,787	1.837 %
v. Recognized Obligation to Return Collateral Asset	54,175,384	4.746 %

* u = Column 1 divided by Liability Page, Line 26 (Column 1)
v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments. None.

N. Offsetting and Netting of Assets and Liabilities

Information related to the Company’s derivative instruments and the effects of offsetting on the balance sheet are as follows:

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(1) Assets			
Derivative Instrument	7,820,359	—	7,820,359

* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1

	Gross Amount Recognized	Amount Offset*	Net Amount Presented on Financial Statements
(2) Liabilities			
Derivative Instrument	(48,246,357)	—	(48,246,357)

* For derivative assets and derivative liabilities, the amount offset shall agree to Schedule DB, Part D, Section 1

O. 5GI Securities. Information related to the Company's 5GI securities:

	Number of 5GI Securities: Current Year	Number of 5* Securities: Prior Year	Aggregate BACV: Current Year	Aggregate BACV: Prior Year	Aggregate Fair Value: Current Year	Aggregate Fair Value: Prior Year
(1) Bonds - AC	—	1	—	1,077,121	—	1,500,000
(2) LB&SS - AC	1	1	1,000,000	1,000,000	1,000,000	1,000,000
(3) Preferred Stock - AC	—	—	—	—	—	—
(4) Preferred Stock - FV	—	—	—	—	—	—
(5) Total (1+2+3+4)	1	2	1,000,000	2,077,121	1,000,000	2,500,000

AC - Amortized Cost, FV - Fair Value

P. Short Sales. None.

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
Number of CUSIP's	3	—
Aggregate Amount of Investment Income	285,120	—

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company has no investments in joint ventures, partnerships or limited liability companies that exceed 10% of its admitted assets.
- B. The Company recognized the following impairment/write down for its investments in joint ventures, partnerships and limited liability companies during the statement periods:

Description	Amount of Impairment
INS PROFILLMENT SOLUTIONS LLC	\$7,556,674
SUNDANCE LAFRONTERA HOLDINGS LLC	2,825,957
309 HOLDINGS, LLC	2,752,604
W&S REAL ESTATE HOLDINGS, LLC	2,751,926
WSL PARTNERS L.P.	2,457,056
FT. WASHINGTON PRIVATE EQUITY III LP	1,815,098
TRI-STATE FUND II GROWTH CAPITAL FUND II LP	458,148
Energy Recap and Restruct Fund	417,020
OCM EUROPEAN OPP FUND II LP	373,414
TRI-STATE GROWTH CAPITAL FND 1	325,837
EnCap Energy Capital Fund IX	167,333
APAX EUROPE VII	50,537
Total	\$21,951,604

7. Investment Income

- A. Due and accrued income is excluded from surplus on the following bases:

All investment income due and accrued with amounts that are over 90 days past due with the exception of mortgage loans in default.

Due and accrued income is excluded from investment income on mortgage loans which are in foreclosure, delinquent more than one year or where collection of interest is uncertain.

- B. The total amount excluded was \$0 for bond and \$0 for mortgage loans.

8. Derivative Instruments

The Company entered into put and call options to hedge the market value risk in the broad equity market. Hedging this risk reduces the economic sensitivity to equity market valuation decreases. The discussion of the accounting policies, risks, and objectives are in note 1C. The net loss recognized in unrealized gains and losses in the reporting period related to the options was \$(49,823,166). The Company has entered into a collateral agreement with the counterparty whereby under certain conditions the counterparty is required to post assets on the Company’s behalf. The posted amount is equal to the difference between the net positive fair value of the option and the agreed upon thresholds that are based on the credit rating of the counterparty. Inversely, if the net fair value of the option is negative, then the Company may be required to post assets instead using similar thresholds. At December 31, 2019, \$41,680,000 cash collateral has been posted by the Company.

9. Income Taxes

A. The components of net deferred tax asset/(liability) at December 31 are as follows:

1.

	As of End of Current Period			12/31/2018			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	(Col. 1 + 2) Total	Ordinary	Capital	(Col. 4 + 5) Total	(Col. 1 - 4) Ordinary	(Col. 2 - 5) Capital	(Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	246,001,052	10,343,292	256,344,344	365,543,327	17,218,549	382,761,876	(119,542,275)	(6,875,257)	(126,417,532)
(b) Statutory Valuation Allowance Adjustment	—	—	—	—	—	—	—	—	—
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	246,001,052	10,343,292	256,344,344	365,543,327	17,218,549	382,761,876	(119,542,275)	(6,875,257)	(126,417,532)
(d) Deferred Tax Assets Nonadmitted	20,573,891	—	20,573,891	104,535,933	—	104,535,933	(83,962,042)	—	(83,962,042)
(e) Subtotal Net Admitted Deferred Tax Asset (1c-1d)	225,427,161	10,343,292	235,770,453	261,007,394	17,218,549	278,225,943	(35,580,233)	(6,875,257)	(42,455,490)
(f) Deferred Tax Liabilities	101,138,690	40,092,247	141,230,937	110,675,330	28,444,568	139,119,898	(9,536,640)	11,647,679	2,111,039
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	124,288,471	(29,748,955)	94,539,516	150,332,064	(11,226,019)	139,106,045	(26,043,593)	(18,522,936)	(44,566,529)

2.

	As of End of Current Period			12/31/2018			Change		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Ordinary	Capital	(Col. 1 + 2) Total	Ordinary	Capital	(Col. 4 + 5) Total	(Col. 1 - 4) Ordinary	(Col. 2 - 5) Capital	(Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	—	9,934,176	9,934,176	—	17,218,549	17,218,549	—	(7,284,373)	(7,284,373)
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	84,605,340	—	84,605,340	123,990,878	—	123,990,878	(39,385,538)	—	(39,385,538)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	84,605,340	—	84,605,340	123,990,878	—	123,990,878	(39,385,538)	—	(39,385,538)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	716,334,345	XXX	XXX	639,639,464	XXX	XXX	76,694,881
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	140,821,821	409,116	141,230,937	137,016,516	—	137,016,516	3,805,305	409,116	4,214,421
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	225,427,161	10,343,292	235,770,453	261,007,394	17,218,549	278,225,943	(35,580,233)	(6,875,257)	(42,455,490)

3.

	2019	2018
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	932.121	928.448
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	6,151,150,963	580,015,311

The amount disclosed for 2018 in item 3(b) reflects required capital instead of adjusted capital and surplus. Adjusted capital and surplus used to determine the recovery period and threshold limitation was \$5,385,137,822. There was no impact on the 2018 recovery period and threshold limitation in 2(b)2 above.

4.

	As of End of Current Period		12/31/2018		Change	
	(1)	(2)	(3)	(4)	(5)	(6)
	Ordinary	Capital	Ordinary	Capital	(Col. 1 - 3) Ordinary	(Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	246,001,052	10,343,292	365,543,327	17,218,549	(119,542,275)	(6,875,257)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies.	19.61 %	3.88 %	10.99 %	4.50 %	8.62 %	(0.62)%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e).	225,427,161	10,343,292	261,007,394	17,218,549	(35,580,233)	(6,875,257)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies.	21.32 %	4.21 %	15.12 %	6.19 %	6.20 %	(1.98)%

b. Do the Company’s tax-planning strategies include the use of reinsurance? Yes [X] No []

- B. Deferred tax liabilities are not recognized for the following amounts: None.
- C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2018	(3) (Col. 1 - 2) Change
1 Current Income Tax			
(a) Federal	25,235,768	39,451,701	(14,215,933)
(b) Foreign	287,272	427,039	(139,767)
(c) Subtotal	25,523,040	39,878,740	(14,355,700)
(d) Federal income tax on net capital gains	(2,102,739)	64,841,417	(66,944,156)
(e) Utilization of capital loss carry-forwards	—	—	—
(f) Other	—	—	—
(g) Federal and foreign income taxes incurred	23,420,301	104,720,157	(81,299,856)
2 Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	—	—	—
(2) Unearned premium reserve	—	—	—
(3) Policyholder reserves	51,726,775	49,814,700	1,912,075
(4) Investments	38,324,733	40,702,843	(2,378,110)
(5) Deferred acquisition costs	17,844,895	17,532,943	311,952
(6) Policyholder dividends accrual	4,746,018	4,323,005	423,013
(7) Fixed Assets	—	3,784,776	(3,784,776)
(8) Compensation and benefits accrual	102,258,649	92,710,515	9,548,134
(9) Pension accrual	—	—	—
(10) Receivables - nonadmitted	26,927,385	149,926,648	(122,999,263)
(11) Net operating loss carry-forward	—	—	—
(12) Tax credit carry-forward	—	—	—
(13) Other (including items <5% of total ordinary tax assets)	4,172,597	6,747,897	(2,575,300)
(99) Subtotal	246,001,052	365,543,327	(119,542,275)
(b) Statutory valuation allowance adjustment	—	—	—
(c) Nonadmitted	20,573,891	104,535,933	(83,962,042)
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	225,427,161	261,007,394	(35,580,233)
(e) Capital:			
(1) Investments	10,343,292	17,218,549	(6,875,257)
(2) Net capital loss carry-forward	—	—	—
(3) Real estate	—	—	—
(4) Other (including items <5% of total ordinary tax assets)	—	—	—
(99) Subtotal	10,343,292	17,218,549	(6,875,257)
(f) Statutory valuation allowance adjustment	—	—	—
(g) Nonadmitted	—	—	—
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	10,343,292	17,218,549	(6,875,257)
(i) Admitted deferred tax assets (2d + 2h)	235,770,453	278,225,943	(42,455,490)
3 Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	88,394,960	95,918,640	(7,523,680)
(2) Fixed assets	76,698	341,553	(264,855)
(3) Deferred and uncollected premium	8,353,103	8,912,262	(559,159)
(4) Policyholder reserves	4,286,204	5,473,734	(1,187,530)
(5) Other (including items <5% of total ordinary tax liabilities)	27,725	29,141	(1,416)
(99) Subtotal	101,138,690	110,675,330	(9,536,640)
(b) Capital:			
(1) Investments	40,092,247	28,444,568	11,647,679
(2) Real estate	—	—	—
(3) Other (including items <5% of total capital tax liabilities)	—	—	—
(99) Subtotal	40,092,247	28,444,568	11,647,679
(c) Deferred tax liabilities (3a99 + 3b99)	141,230,937	139,119,898	2,111,039
4 Net deferred tax assets/liabilities (2i - 3c)	94,539,516	139,106,045	(44,566,529)

D. Among the more significant book to tax adjustments were the following:

	12/31/2019	Effective Tax Rate
Provision computed at statutory rate	\$ 39,544,328	21.00 %
Dividends received deduction	(1,878,610)	(1.00)%
Tax credits	(2,832,465)	(1.50)%
Other invested assets and nonadmitted change	125,349,056	66.57 %
Other	(5,384,922)	(2.86)%
Total statutory income taxes	\$ 154,797,387	82.21 %
Federal and foreign income taxes incurred	\$ 23,420,301	12.44%
Change in net deferred income taxes	131,377,086	69.77 %
Total statutory income taxes	\$ 154,797,387	82.21 %

	12/31/2018	Effective Tax Rate
Provision computed at statutory rate	\$ 111,877,742	21.00 %
Dividends received deduction	(1,989,857)	(0.37)%
Tax credits	(10,204,795)	(1.92)%
Other invested assets and nonadmitted change	(156,089,983)	(29.30)%
Uncertain tax positions	3,876,457	0.73 %
Other	(453,686)	(0.09)%
Change in federal tax rate	(7,813,449)	(1.47)%
Total statutory income taxes	\$ (60,797,571)	(11.42)%
Federal taxes incurred	\$ 104,720,157	19.66 %
Change in net deferred income taxes	(165,517,728)	(31.08)%
Total statutory income taxes	\$ (60,797,571)	(11.42)%

E. At December 31, 2019, the Company had \$0 of net operating loss carryforwards, net capital loss carryforwards and tax credit carryforwards.

The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future capital losses:

2019	\$ 36,904,184
2018	\$ 100,907,264
2017	\$ 17,800,864

The aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code. \$32,311,214

F. The Company’s federal income tax return is consolidated with the following entities:

The Western and Southern Life Insurance Company
Western & Southern Mutual Holding Company
Western & Southern Financial Group, Inc.
Western-Southern Life Assurance Company and Subsidiaries
Columbus Life Insurance Company
Integrity Life Insurance Company and Subsidiary
The Lafayette Life Insurance Company and Subsidiary
Western-Southern Agency, Inc.
Eagle Realty Investments, Inc.
Fort Washington Investment Advisors, Inc.

The Company files a consolidated income tax return, which includes all its eligible subsidiaries. The provision for federal income taxes is allocated to the individual companies using a separate return method based upon a written tax sharing agreement. Under the agreement, the benefits from losses of subsidiaries are retained by the subsidiary companies. The Company pays all federal income taxes due for all members in the consolidated return. The Company then immediately charges or reimburses, as the case may be, these members an amount consistent with the method described in the tax sharing agreement. At December 31, 2019, the Company has a receivable/(payable) of \$(9,601,334).

- G. SSAP No. 5R, Liabilities, Contingencies and Impairments of Assets. As of December 31, 2019, the Company had a liability for federal tax loss contingencies of \$3,596,166. An estimate of the amount of any increase in the Company's liability related to any federal tax loss contingencies during the twelve month period ending December 31, 2019 cannot be made.
- H. Repatriation Transition Tax (RTT) - Not Applicable
- I. Alternative Minimum Tax (AMT) Credit - Not Applicable
- J. On December 22, 2017, the Tax Cuts and Jobs Act (the Tax Act) was enacted, significantly changing the US income tax law. Among the provisions of the Tax Act were the establishment of a flat corporate income tax rate of 21%, a general repeal of net operating loss carry backs and a reduction in the maximum deduction for net operating loss carryforwards arising in tax years beginning after 2017, and the elimination or reduction of certain deductions, exclusions and credits. At December 31, 2018, the Company has completed its accounting for all of the enactment-date tax effects of the Tax Act.

The above 2018 Column - Section (C), Line 2 (10) non-admitted receivables line includes non-admitted investments in subsidiaries.

10. Information Concerning Parent, Subsidiaries and Affiliates

A, B & C.

At December 31, 2019 and 2018, the Company had \$131.9 million and \$107.4 million respectively, invested, in the Touchstone Funds, which are mutual funds administered by Touchstone Advisors, Inc., an indirect subsidiary of the Company.

In November 2019, the Company paid a \$93.9 million capital contribution to its subsidiary, Gerber Life Insurance Company. The contribution was in the form of stock.

In November 2019, the Company paid a \$30.0 million capital contribution to its subsidiary, Columbus Life Insurance Company. The contribution was in the form of stock.

In February 2019, the Company paid a \$100.0 million capital contribution to its subsidiary, Gerber Life Insurance Company. The contribution was in the form of \$99.8 million in bonds and \$0.2 million in cash.

The Company issued a short-term loan to its parent, Western & Southern Financial Group, Inc. (WSFG), as of January 23, 2019, for \$260.0 million. This note had a maturity date of March 24, 2019, and bore interest at a rate of 2.68%, compounding monthly. The principal of the loan was forgiven by the Company as of March 7, 2019, and was accounted for as an ordinary dividend from the Company to WSFG. The accrued interest of \$0.8 million was paid by WSFG to the Company on March 7, 2019.

In December 2018, the Company paid a \$35.0 million capital contribution to its subsidiary, Columbus Life Insurance Company. The contribution was in the form of cash.

In the fourth quarter of 2018, the Company sold bonds in exchange for cash to Western-Southern Life Assurance Company, Integrity Life Insurance Company, and National Integrity Life Insurance Company in the amounts of \$294.3 million, \$87.0 million, and \$47.6 million, respectively.

In June 2018, the Company paid a \$250.0 million capital contribution to its subsidiary, Integrity Life Insurance Company. The contribution was in the form of \$245.7 million in bonds and \$4.3 million in cash.

- D. The Company had \$33.2 million and \$31.1 million receivable from parent, subsidiaries and affiliates as of December 31, 2019 and 2018, respectively. The Company did not have any amounts payable to parent, subsidiaries and affiliates as of December 31, 2019 or 2018. The terms of the settlement generally require that these amounts be settled in cash within 30 days.
- E. See Note 14A(2) regarding the Company’s guarantees of affiliated entities.
- F. The Company performs certain administrative and special services, as well as provides facilities and equipment to its various subsidiaries and affiliates to assist with their business operations. These services, facilities and equipment include but are not limited to the following: accounting, actuarial, audit, tax and legal services, administrative support services such as payroll and personnel functions, policyholder services, underwriting and electronic data processing equipment. There are also a number of other service arrangements with affiliates where the provider renders specified services for a stated fee, including agreements for certain investment advisory services. The charges for services, facilities and equipment are considered reasonable and in accordance with the requirements of applicable insurance law and regulations.
- G. The Company is an indirect wholly-owned subsidiary of Western & Southern Mutual Holding Company, a mutual holding company formed pursuant to the insurance regulations of the state of Ohio.
- H. The Company does not own any shares of an upstream affiliate either directly or through its subsidiaries.
- I. The Company owns 100% of the common stock of the following insurance subsidiaries in which the underlying statutory equity exceeds 10% of the admitted assets of the Company:
- | SCA Entity | Admitted Statutory Equity | Assets | Liabilities | Net Income |
|---|---------------------------|----------------|----------------|------------|
| Western-Southern Life Assurance Company | 1,068,730,359 | 14,808,181,342 | 13,739,450,983 | 81,626,882 |
| Integrity Life Insurance Company | 1,271,343,713 | 9,914,359,619 | 8,643,015,906 | 13,125,217 |
- J. The Company recognized a \$18.2 million impairment write down in 2019 for its investments in subsidiary, controlled and affiliated joint venture interests. The impairments were based on the determination that the Company will be unable to recover the carrying amounts of the investments. Fair value is based on GAAP equity.
- K. Not applicable.
- L. Not applicable.

M. All SCA Investments

1. Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities:				
Total SSAP No. 97 8a Entities	xxx	—	—	—
b. SSAP No. 97 8b(ii) Entities:				
Total SSAP No. 97 8b(ii) Entities	xxx	—	—	—
c. SSAP No. 97 8b(iii) Entities:				
95953#103: Western & Southern Agency, Inc.	100	10,143	—	10,143
Total SSAP No. 97 8b(iii) Entities	xxx	10,143	—	10,143
d. SSAP No. 97 8b(iv) Entities:				
Total SSAP No. 97 8b(iv) Entities	xxx	—	—	—
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	xxx	10,143	—	10,143
f. Aggregate Total (a+e)	xxx	10,143	—	10,143

2. NAIC Filing Response Information

SCA Entity (should be same entities as shown in M(1) above.)	Type of NAIC Filing *	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method, Resubmission Required Y/N	Code **
a. SSAP No. 97 8a Entities:						
Total SSAP No. 97 8a Entities	xxx	xxx	—	xxx	xxx	xxx
b. SSAP No. 97 8b(ii) Entities:						
Total SSAP No. 97 8b(ii) Entities	xxx	xxx	—	xxx	xxx	xxx
c. SSAP No. 97 8b(iii) Entities:						
95953#103: Western & Southern Agency, Inc.	S1	12/31/2016	—	Y	N	I
Total SSAP No. 97 8b(iii) Entities	xxx	xxx	—	xxx	xxx	xxx
d. SSAP No. 97 8b(iv) Entities:						
Total SSAP No. 97 8b(iv) Entities	xxx	xxx	—	xxx	xxx	xxx
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	xxx	xxx	—	xxx	xxx	xxx
f. Aggregate Total (a+e)	xxx	xxx	—	xxx	xxx	xxx

*S1 - Sub-1, S2 - Sub-2, or RDF - Resubmission of Disallowed Filing

** I - Immaterial or M - Material

N. Investment in Insurance SCAs

In 2019, the permitted practice discussed below was extended to allow Gerber Life to not record an associated tax recoverable and amount due to Nestlé. The application of the permitted practice will have no impact on Gerber Life’s 2019 net income, total adjusted capital, or risk based capital ratio.

On December 31, 2018, the Company acquired all of the issued and outstanding equity interests in GLIC, a New York-domiciled insurance company, pursuant to a Stock Purchase Agreement dated September 17, 2018, by and among the Company, Nestlé Insurance Holdings, Inc., a Delaware corporation, Nestlé S.A., a Swiss corporation, and Nestlé Holdings, Inc., a Delaware corporation (collectively, “Nestlé”).

Nestlé and the Company jointly agreed to use the internal revenue code section 338(h)(10) election for the tax expense related to the acquisition of GLIC. GLIC has historically filed a stand-alone federal income tax return. Due to the timing of the tax expense payment by Nestlé, GLIC would have to record Nestlé’s tax liability in its 2018 financial statements, only to be reversed in 2019. Recording the tax liability in this manner would result in an overstated tax liability for GLIC in 2018 and a tax liability understatement in 2019. As this was a one-time event, the New York State Department of Financial Services has granted GLIC a permitted practice, which allows it to not record the statutory prescribed tax expense in its financial statements. This permitted practice will differ from NAIC statutory accounting practices and procedures. The application of the permitted practice will have no impact on GLIC's total adjusted capital or risk based capital ratio.

A reconciliation of GLIC’s 2018 net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the state of New York is shown below:

SCA Entity (Investments in Insurance SCA Entities)	Monetary Effect on NAIC SAP		Amount of Investment	
	Net Income Increase (Decrease)	Surplus Increase (Decrease)	Per Audited Statutory Equity	If the Insurance SCA Had Completed Statutory Financial Statements *
Gerber Life Insurance Company	\$ 120,100,000	\$ —	\$ 311,726,529	\$ 311,726,529

* Per AP&P Manual (without permitted or prescribed practices)

O. SCA Loss Tracking

SCA Entity	Reporting Entity's Share of SCA Net Income (Loss)*	Accumulated Share of SCA Net Income (Losses)**	Reporting Entity's Share of SCA's Equity, Including Negative Equity	Guaranteed Obligation / Commitment for Financial Support (Yes / No)	SCA Reported Value
Queen City Square, LLC	8,793,878	—	(15,328,303)	Yes	(15,328,303)
Insurance Profillment Solutions, LLC	(1,809,226)	—	1,646,660	Yes	1,646,660
Sundance LaFrontera Holdings, LLC	(3,561,851)	—	(908,188)	Yes	(908,188)

*This only represents the share of net income(loss) related to the current period, based on the disclosure guidelines.

**This only represents the accumulated share of net income(loss) that was not recognized due to equity method being suspended, based on the disclosure guidelines.

The Company does not have any additional investments in the SCA entities that are impacted by the losses of the SCA entities.

11. Debt

- A. The Company has no capital notes outstanding. The Company does not hold any dollar reverse repurchase agreements.
- B. FHLB (Federal Home Loan Bank) Agreements. None.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company maintains a defined benefit pension plan covering substantially all employees and agents. Benefits are based on years of service and the highest consecutive five years of earnings in the ten years preceding retirements.

A summary of assets, obligations and assumptions of the Pension and Other Postretirement Benefits Plans are as follows at December 31, 2019 and 2018:

(1) Change in benefit obligation

a. Pension Benefits

		Overfunded		Underfunded	
		2019	2018	2019	2018
1	Benefit obligation at beginning of year	—	—	964,649,147	1,026,400,000
2	Service cost	—	—	23,988,746	22,511,389
3	Interest cost	—	—	38,478,911	34,021,690
4	Contribution by plan participants	—	—	—	—
5	Actuarial gain (loss)	—	—	133,588,240	(74,040,711)
6	Foreign currency exchange rate changes	—	—	—	—
7	Benefits paid	—	—	(50,022,877)	(49,850,980)
8	Plan amendments	—	—	—	5,607,759
9	Business combinations, divestitures, curtailments, settlements and special termination benefits	—	—	—	—
10	Benefit obligation at end of year	—	—	1,110,682,167	964,649,147

b. Postretirement Benefits

		Overfunded		Underfunded	
		2019	2018	2019	2018
1	Benefit obligation at beginning of year	—	—	155,942,298	164,700,000
2	Service cost	—	—	308,042	403,522
3	Interest cost	—	—	6,043,948	5,418,766
4	Contribution by plan participants	—	—	4,805,247	4,930,167
5	Actuarial gain (loss)	—	—	12,288,069	(6,490,715)
6	Foreign currency exchange rate changes	—	—	—	—
7	Benefits paid	—	—	(12,500,342)	(13,019,442)
8	Plan amendments	—	—	—	—
9	Business combinations, divestitures, curtailments, settlements and special termination benefits	—	—	—	—
10	Benefit obligation at end of year	—	—	166,887,262	155,942,298

c. Special or Contractual Benefits Per SSAP No. 11

		Overfunded		Underfunded	
		2019	2018	2019	2018
1	Benefit obligation at beginning of year	—	—	—	—
2	Service cost	—	—	—	—
3	Interest cost	—	—	—	—
4	Contribution by plan participants	—	—	—	—
5	Actuarial gain (loss)	—	—	—	—
6	Foreign currency exchange rate changes	—	—	—	—
7	Benefits paid	—	—	—	—
8	Plan amendments	—	—	—	—
9	Business combinations, divestitures, curtailments, settlements and special termination benefits	—	—	—	—
10	Benefit obligation at end of year	—	—	—	—

		Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
		2019	2018	2019	2018	2019	2018
(2)	Change in plan assets						
a.	Fair value of plan assets at beginning of year	933,756,293	993,403,290	—	—	—	—
b.	Actual return on plan assets	203,412,580	(9,796,017)	—	—	—	—
c.	Foreign currency exchange rate changes	—	—	—	—	—	—
d.	Reporting entity contribution	—	—	7,695,095	8,089,275	—	—
e.	Plan participants’ contributions	—	—	4,805,247	4,930,167	—	—
f.	Benefits paid	(50,022,877)	(49,850,980)	(12,500,342)	(13,019,442)	—	—
g.	Business combinations, divestitures and settlements	—	—	—	—	—	—
h.	Fair value of plan assets at end of year	1,087,145,996	933,756,293	—	—	—	—

(3) Funded status

		Pension Benefits		Postretirement Benefits	
		2019	2018	2019	2018
a.	Components				
1.	Prepaid benefit costs	—	—	—	—
2.	Overfunded plan assets	—	—	—	—
3.	Accrued benefit costs	(23,536,171)	(30,892,854)	(166,887,262)	(155,942,298)
4.	Liability for pension benefits	—	—		
b.	Assets and liabilities recognized				
1.	Assets (nonadmitted)	—	—	—	—
2.	Liabilities recognized	(23,536,171)	(30,892,854)	(166,887,262)	(155,942,298)
c.	Unrecognized liabilities	—	—	—	—

		Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
		2019	2018	2019	2018	2019	2018
(4)	Components of net periodic benefit cost						
a.	Service cost	23,988,746	22,511,389	308,042	403,522	—	—
b.	Interest cost	38,478,911	34,021,690	6,043,948	5,418,766	—	—
c.	Expected return on plan assets	(68,093,131)	(72,592,057)	—	—	—	—
d.	Transition asset or obligation	—	—	—	—	—	—
e.	Gains and losses	25,564,070	27,655,491	(3,841,223)	(2,138,119)	—	—
f.	Prior service cost or credit	(4,624,667)	(4,620,327)	(1,391,531)	(2,632,572)	—	—
g.	Gain or loss recognized due to a settlement or curtailment	—	—	—	—	—	—
h.	Total net periodic benefit cost	15,313,929	6,976,186	1,119,236	1,051,597	—	—

(5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

		Pension Benefits		Postretirement Benefits	
		2019	2018	2019	2018
a.	Items not yet recognized as a component of net periodic cost - prior year	366,458,516	375,538,511	(47,043,215)	(45,287,398)
b.	Net transition asset or obligation recognized	—	—	—	—
c.	Net prior service cost or credit arising during the period	—	5,607,759	—	—
d.	Net prior service cost or credit recognized	4,624,667	4,620,327	1,391,531	2,632,572
e.	Net gain and loss arising during the period	(1,731,209)	8,347,410	12,288,069	(6,526,508)
f.	Net gain and loss recognized	(25,564,070)	(27,655,491)	3,841,223	2,138,119
g.	Items not yet recognized as a component of net periodic cost - current year	343,787,904	366,458,516	(29,522,392)	(47,043,215)

(6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost

		Pension Benefits		Postretirement Benefits	
		2019	2018	2019	2018
a.	Net transition asset or obligation	—	—	—	—
b.	Net prior service cost or credit	(1,774,699)	(6,399,366)	(4,174,550)	(5,566,081)
c.	Net recognized gains and losses	345,562,603	372,857,882	(25,347,842)	(41,477,134)

(7) Weighted-average assumptions used to determine net periodic benefit cost as of the end of current period:

		2019	2018
a.	Weighted average discount rate	4.390 %	3.780 %
b.	Expected long-term rate of return on plan assets	7.500 %	7.500 %
c.	Rate of compensation increase	4.600 %	4.600 %
d.	Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	N/A	N/A

Weighted average assumptions used to determine projected benefit obligations as of end of current period:

		2019	2018
e.	Weighted average discount rate	3.440 %	4.390 %
f.	Rate of compensation increase	4.600 %	4.600 %
g.	Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	N/A	N/A

(8) The amount of the accumulated benefit obligation for defined benefit pension plans was \$1,026,763,992 for the current year and \$904,796,714 for the prior year.

(9) For measurement purposes of the postretirement benefit obligation at December 31, 2019, a 5.425 percent annual rate of increase in the per capita cost of covered health care benefits is assumed for 2020. The rate was assumed to decrease gradually to 4.75 percent for 2029 and remain at that level thereafter.

(10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

Years	Amount
a. 2020	53,164,743
b. 2021	54,055,741
c. 2022	55,086,755
d. 2023	56,121,707
e. 2024	56,983,656
f. 2025 through 2029	299,751,079

(11) The Company does not anticipate a required contribution during 2020.

(12) At December 31, 2019 and 2018, the plan assets included approximately \$105,944,390 and \$85,559,732, respectively, of mutual funds administered by Touchstone Advisors Inc., an indirect subsidiary of the Company.

(13) Alternative method used to amortize prior service amounts or unrecognized net gains and losses. None.

(14) The Company indexes Postretirement Medical plan contributions, deductibles, and out-of-pocket limits with plan trend experience.

(15) Cost of providing special or contractual termination benefits recognized during the period. None

(16) The Company's discount rate assumption is determined by utilizing a discounted cash flow analysis of the Company's obligations. The yield curve utilized in the cash flow analysis is comprised of highly rated (Aaa or Aa) corporate bonds. The discount rate was decreased from 4.39% at December 31, 2018 to 3.44% at December 31, 2019. This resulted in a \$133.3 million increase in the pension benefit obligation in 2019.

(17) See note 12A3 for information relating to the Company's defined benefit pension and postretirement benefit plans' funded status and note 12A5 for benefit plan related surplus impacts during 2019 and 2018.

(18) N/A.

- B. The plan employs a total return investment approach whereby a mix of fixed income and equity investments are used to maximize the long-term return of plan assets for a prudent level of risk. Risk tolerance is established through careful consideration of plan liabilities, plan funded status, and corporate financial condition. The total portfolio is structured with multiple sub-portfolios, each with a specific fixed income or equity asset management discipline. Each sub-portfolio is subject to individual limitations and performance benchmarks as well as limitations at the consolidated portfolio level. Quarterly asset allocation meetings are held to evaluate portfolio asset allocation and to establish the optimal mix of assets given current market conditions and risk tolerance. Investment mix is measured and monitored on an on-going basis through regular investment reviews, annual liability measurements, and periodic asset/liability studies.
- C. The fair value of each class of plan assets

Fair Value Measurements of Plan Assets at Reporting Date

Description for each class of plan assets	(Level 1)	(Level 2)*	(Level 3)	Total
Bonds	—	135,271,821	—	135,271,821
Common stock: Unaffiliated	415,316,039	44,185,340	—	459,501,379
Common stock: Mutual funds	221,620,941	—	—	221,620,941
Cash, cash equivalents, & short-term investments	15,838,690	—	—	15,838,690
Other invested assets: Surplus notes	—	3,716,773	—	3,716,773
Other invested assets: Limited partnerships	—	230,057,740	—	230,057,740
Other invested assets: Real estate	—	—	19,843,996	19,843,996
Securities lending reinvested collateral assets	54,175,384	—	—	54,175,384
Other Assets	—	1,572,040	—	1,572,040
Total Plan Assets	706,951,054	414,803,714	19,843,996	1,141,598,764

*Investments using net asset value (NAV) as a practical expedient are included in Level 2.

- D. The Company employs a prospective building block approach in determining the long-term expected rate of return for plan assets. Historical returns are determined by asset class. The historical relationships between equities, fixed income securities, and other assets are reviewed. The Company applies long-term asset return estimates to the plan’s target asset allocation to determine the weighted-average long-term return. The Company’s long-term asset allocation was determined through modeling long-term returns and asset return volatilities and is guided by an investment policy statement created for the plan.
- E. Defined Contribution Plan

The Company maintains a deferred compensation plan for Directors, selected consultants and for Highly Compensated Employees (as defined in IRC 414(q)) working in the Home Office. Eligible participants may elect to have all or any portion of their salary or fees credited to a defined Investment account.

The Company sponsors a contributory Employee Retirement Savings Plan qualified under the provisions of IRC 401(k) covering substantially all eligible, full time employees. This plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Company’s contributions to the plan are based on a combination of the employee’s contributions to the plan and a percentage of the employee’s earnings for the year. Total Company contributions to the defined contribution plan were \$6,232,781 and \$5,386,557 for 2019 and 2018, respectively.

- F. Multi-employer Plans. None.
- G. Consolidated/Holding Company Plans. None.
- H. Postemployment Benefits and Compensated Absences

Postemployment benefits and compensated absences are recorded as accrued liabilities.

- I. Impact of Medicare Modernization Act on Postretirement Benefits

- (1) Not applicable
- (2) Not applicable
- (3) With respect to the Company’s postretirement medical plan, the Company paid gross benefits of \$12,500,342 in 2019 and expects to pay \$98,570,126 in 2020 and beyond. The Company received \$0 in 2019 related to the Medicare Prescription Drug, Improvement and Modernization Act of 2003 (the Act). The Company’s postretirement medical plan will no longer collect the Medicare Part D Subsidy for claims activity occurring after January 1, 2013.

Future benefit payments for the postretirement medical plan are expected as follows:

Year(s)	Amount
2020	\$ 10,543,334
2021	\$ 10,452,774
2022	\$ 10,334,924
2023	\$ 10,289,699
2024	\$ 10,018,115
Five years thereafter	\$ 46,931,280

13. Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations

- (1) The Company has one class of common stock with a par value of \$1 per share. At December 31, 2019, the Company had 2,500,000 shares authorized, 2,500,000 shares issued and 2,500,000 shares outstanding.
- (2) The Company has no preferred stock outstanding.

- (3) The ability of the Company to pay dividends is limited by state insurance laws. Under Ohio insurance laws, the Company may pay dividends, without the approval of the Ohio Director of Insurance, only from earned surplus and those dividends may not exceed (when added to other dividends paid in the preceding 12 months) the greater of (i) 10% of the Company’s surplus as of the prior December 31, or (ii) the Company’s net income for the twelve month period ending the prior December 31. Dividends are noncumulative.
- (4) As described in Note 10, on March 7, 2019, the Company forgave a \$260.0 million short-term note that had been extended to WSFG. The debt forgiveness was accounted for as an ordinary dividend from the Company to WSFG.
- (5) Within the limitations of (3) above, there are no restrictions placed on the portion of company profits that may be paid as ordinary dividends to stockholders.
- (6) There were no restrictions placed on the Company’s surplus.
- (7) There are no advances of surplus.
- (8) There was no stock held by the Company, including stock of affiliated companies, for special purposes.
- (9) The Company does not hold any special surplus funds.
- (10) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses: \$1,098,698,640
- (11) The Company issued the following surplus debentures or similar obligations:

Date Issued	Interest Rate	Par Value (Face Amount of Notes)	Carrying Value of Note*	Interest And/Or Principal Paid Current Year	Total Interest And/Or Principal Paid	Unapproved Interest And/Or Principal**	Date of Maturity
1/23/2019	5.15 %	\$ 500,000,000.00	\$ 497,518,662.00	\$ 12,302,778.00	\$ 12,302,778.00	\$ —	1/15/2049
Total		\$ 500,000,000.00	\$ 497,518,662.00	\$ 12,302,778.00	\$ 12,302,778.00	\$ —	XXX

* Total should agree with Page 3, Line, 32

** Pro-rata amount of interest due to be paid at next semi-annual payment date (pending approval) calculated as of the balance sheet date

The Company issued surplus notes ("the Notes"), on January 23, 2019 with an aggregate principal amount of \$500.0 million, an annual interest rate of 5.15%, and a maturity date of January 15, 2049 in exchange for \$497.4 million in cash. Interest on the Notes is paid semi-annually on January 15 and July 15 of each year. The Notes were issued pursuant to Rule 144A as defined by the Securities Act of 1933 and is administered by the Bank of New York Mellon.

The Notes are unsecured and subordinated to all present and future indebtedness, policy claims and “prior claims” (those claims referred to in classes 1 through 7 of Section 3903.42 of the Ohio Revised Code) against the Company. Under Ohio insurance laws, the Notes are not part of the legal liabilities of the Company. Each payment of principal of, interest on or redemption price with respect to the Notes, may be made only with the prior approval of the Ohio Director of Insurance (the “Director”), and only out of surplus earnings.

Subject to the approval of the Director, the Company has the option to redeem the Notes (i) in whole within 90 days after the occurrence of a “Tax Event” where the Company receives an opinion of tax counsel that there is a more than insubstantial risk that interest payable on the Notes is not deductible by the Company, at a redemption price equal to the principal amount of the Notes to be redeemed (the “Par Value Redemption Price”), (ii) in whole or in part, on or after January 23, 2024 but prior to July 15, 2048, at a redemption price equal to the greater of (a) the Par Value Redemption Price or (b) the sum of the present value of the remaining scheduled principal and interest payments on the Notes from the redemption date to July 15, 2048, discounted to the redemption date on a semi-annual basis at an adjusted treasury rate plus 35 basis points or (iii) in whole or in part, on or after July 15, 2048, at the Par Value Redemption Price, plus, in each case of (i), (ii) and (iii), accrued and unpaid interest payments on the Notes to be redeemed to the redemption date.

In the event the Company was subject to a liquidation event, the Notes would have preference over the common shareholders. No affiliates of the Company hold any of the Notes. As of the closing, Guggenheim Partners was the only holder of more than 10% of the outstanding Notes on record at the Depository Trust Company.

- (12) There have been no restatements of surplus due to quasi-reorganizations.
- (13) Not applicable.

14. Liabilities, Contingencies, and Assessments

A. Contingent Commitments

- (1) The Company has future commitments to joint ventures, limited partnerships and limited liability companies in the amount of \$393,734,696.
- (2) The Company guarantees the payment of all policyholder obligations of each of the following wholly-owned subsidiaries, Western-Southern Life Assurance Company, Columbus Life Insurance Company, and Integrity Life Insurance Company. In addition, the Company guarantees all policyholder obligations of National Integrity Life Insurance Company, a wholly owned subsidiary of Integrity Life Insurance Company, and Lafayette Life Insurance Company, an affiliated entity which is wholly owned by the Company’s parent, Western & Southern Financial Group. Guarantees on behalf of wholly-owned subsidiaries or on behalf of related parties that are considered to be unlimited (as in the case of the guarantee on behalf of Lafayette Life Insurance Company) are exempt from the initial liability recognition criteria in SSAP 5R and therefore no liability has been recognized in the financial statements. Due to the unlimited nature of the guarantees, the Company is unable to estimate the maximum potential amount of future payments under the guarantees. In the unlikely event the guarantees would be triggered, the Company may be permitted to take control of the underlying assets to recover all or a portion of the amounts paid under the guarantees.

The Company has guaranteed two mortgage loans in which the borrower is an affiliated limited liability company involved in development of real estate. These guarantees have a maximum exposure to the Company of \$27,204,536 for Canal Senate Apartments, LLC, and \$14,705,461 for 506 Phelps Holdings, LLC, in the event the real estate collateral of the affiliated limited liability company is not sufficient to cover the payment of the loan. The fair value of the real estate collateral at 12/31/2019 was approximately \$52,250,000 and \$36,147,000. These loans mature in August 2022 and February 2024, respectively.

The Company has guaranteed a portion of the payment of mortgage loans made by its wholly-owned subsidiary, Western-Southern Life Assurance Company, to two affiliated limited liability companies in the amounts of \$9,010,791 and \$14,379,039. The guarantees have a maximum exposure to the Company of \$4,661,223 and \$6,524,813 in the event the real estate collateral of the affiliated limited liability

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company is not sufficient to cover the payment of the loan. The fair value of the real estate collateral at 12/31/2019 was approximately \$9,500,000 and \$13,800,00. These loans mature in October 2021 and January 2024, respectively.

B. Assessments

The Company is not aware of any material assessments.

C. Gain Contingencies

The Company is not aware of any gain contingencies.

D. Claims related extra contractual obligation and bad faith losses stemming from lawsuits

The Company does not have any material extra contractual obligations or bad faith losses stemming from lawsuits.

E. Joint and Several Liabilities. None.

F. All Other Contingencies.

The Company is not aware of any other material contingencies

15. Leases

A. The Company did not have any material lease obligations at December 31, 2019.

B. The Company is not involved in any material lessor leasing arrangements.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk No change.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables as Sales. None.

B. (1)See Note 5E for information regarding securities lending.

(2) Not applicable.

(3) Not applicable.

(4) Not applicable.

(5) Not applicable.

(6) Not applicable.

(7) Not applicable.

C. The Company did not have any wash sales for securities with a NAIC designation of 3 or below, or unrated.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans. None.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators. None.

20. Fair Value Measurements

A.

(1) Fair Value Measurements at December 31, 2019

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Bonds: Industrial & miscellaneous	—	1,046,540	—	—	1,046,540
Bonds: Exchange traded funds	5,868,310	—	—	—	5,868,310
Common stock: Unaffiliated	697,946,758	—	—	2,610,000	700,556,758
Common stock: Mutual funds	192,711,998	—	—	—	192,711,998
Preferred stock	—	—	403	—	403
Derivative assets: Options, purchased	—	7,819,927	—	—	7,819,927
Derivative assets: Stock warrants	—	431	—	—	431
Separate account assets	706,951,054	140,560,633	19,843,996	274,243,081	1,141,598,764
Total assets at fair value	1,603,478,120	149,427,531	19,844,399	276,853,081	2,049,603,131

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
b. Liabilities at fair value					
Derivative liabilities: Options, written	—	(48,246,357)	—	—	(48,246,357)
Total liabilities at fair value	—	(48,246,357)	—	—	(48,246,357)

(2) Fair Value Measurements in Level 3 of the Fair Value Hierarchy

Year Ended at 12/31/2019

Description	Beginning Balance at 01/01/2019	Transfers into Level 3**	Transfers out of Level 3**	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2019
a. Assets										
Preferred stock	292,507	199,997	(292,507)	—	(199,594)	—	—	—	—	403
Separate account assets*	18,656,793	—	—	1,791,616	—	—	—	—	(604,413)	19,843,996
Total Assets	18,949,300	199,997	(292,507)	1,791,616	(199,594)	—	—	—	(604,413)	19,844,399

*Gains and losses for assets held in separate accounts do not impact net income or surplus as the change in value of assets held in separate accounts is offset by a change in value of liabilities related to separate account.

**Transfers into and out of Level 3 are due to changes resulting from the application of the lower of amortized cost or fair value rules based on the security's NAIC rating.

- (3) The Company’s policy is to recognize transfers in and transfers out of levels at the beginning of each quarterly reporting period.
- (4) Included in Level 2 are NAIC 6 rated industrial and miscellaneous bonds. The fair value of the bonds have been determined by utilizing market observable inputs from third-party pricing services.

The fair value of preferred stock included in Level 3 has been determined by utilizing recent financing for similar securities.

Derivative instruments included in Level 2 consist of stock warrants and options. The fair values of these instruments have been determined through the use of third-party pricing services utilizing market observable inputs.

Assets held in Level 2 and Level 3 of the separate account include debt securities. The fair values of these investments have been determined through the use of third-party pricing services utilizing market observable inputs.

B. Not applicable.

C. The carrying amounts and fair values of the Company’s significant financial instruments were as follows:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	3,331,475,284	2,831,739,040	23,571,255	3,306,903,593	1,000,436	—	—
Common stock: Unaffiliated	700,556,758	700,556,758	697,946,758	—	—	2,610,000	—
Common stock: Mutual funds	192,711,998	192,711,998	192,711,998	—	—	—	—
Preferred stock	27,312,509	25,331,697	—	25,980,439	1,332,070	—	—
Mortgage loans	71,162,186	68,898,356	—	—	71,162,186	—	—
Cash, cash equivalents, & short-term investments	77,588,641	77,542,308	77,588,641	—	—	—	—
Other invested assets: Surplus notes	43,794,236	33,944,699	—	43,794,236	—	—	—
Securities lending reinvested collateral assets	27,634,533	27,634,533	27,634,533	—	—	—	—
Derivative assets	7,820,358	7,820,358	—	7,820,358	—	—	—
Cash collateral receivable	41,680,000	41,680,000	—	41,680,000	—	—	—
Separate account assets	1,141,598,764	1,141,598,764	706,951,054	140,560,633	19,843,996	274,243,081	—
Derivative liabilities	(48,246,357)	(48,246,357)	—	(48,246,357)	—	—	—
Life and annuity reserves for investment-type contracts and deposit fund liabilities	(4,471,493)	(4,270,030)	—	—	(4,471,493)	—	—
Securities lending liability	(79,588,787)	(79,588,787)	—	(79,588,787)	—	—	—

The following discussion describes the valuation methodologies utilized by the Company for assets and liabilities measured or disclosed at fair value. Fair value estimates are made at a specific point in time, based on available market information and judgments about the financial instrument, including discount rates, estimates of timing, amount of expected future cash flows and the credit standing of the issuer. Such estimates do not consider the tax impact of the realization of unrealized gains or losses. For Level 3 investments, the fair value estimates cannot be substantiated by comparison to independent markets. In addition, the disclosed fair value may not be realized in the immediate settlement of the financial instrument. As described below, certain fair values are determined through the use of third-party pricing services. Management does not adjust prices received from third-parties; however, we do analyze the third-party pricing services’ valuation methodologies and related inputs and perform additional evaluation to determine the appropriate level within the fair value hierarchy. Care should be exercised in deriving conclusions about the Company’s business, its value or financial position based on the fair value information of financial instruments presented below.

Debt Securities, Surplus Notes, and Equity Securities

The fair values of actively traded debt securities, asset/mortgage-backed securities, and surplus notes have been determined through the use of third-party pricing services utilizing market observable inputs. Less liquid private placement securities trading in less liquid or illiquid markets with limited or no pricing information are valued using either broker quotes or by discounting the expected cash flows using current market-consistent rates applicable to the yield, credit quality and maturity of each security.

The fair values of actively traded equity securities and exchange traded funds (including exchange traded funds with debt like characteristics) have been determined utilizing publicly quoted prices obtained from third-party pricing services. The fair values of certain equity securities for which no publicly quoted prices are available have been determined through the use of third-party pricing services utilizing market observable inputs. Actively traded mutual funds are valued using the net asset values of the funds. The fair values of preferred stock included in Level 3 have been determined by utilizing recent financing for similar securities. For investments utilizing NAV, see Note 20E for a description.

Mortgage Loans

The fair values for mortgage loans, consisting principally of commercial real estate loans, are estimated using discounted cash flow analyses, using interest rates currently being offered for similar loans collateralized by properties with similar investment risk. The fair values for mortgage loans in default are established at the lower of the fair value of the underlying collateral less costs to sell or the carrying amount of the loan.

Cash, Cash Equivalents and Short-Term Investments

The fair values of cash, cash equivalents and short-term investments are based on quoted market prices.

Securities Lending Reinvested Collateral Assets

The fair value of securities lending reinvested collateral assets are from third-party sources utilizing publicly quoted prices.

Derivative Instruments

The fair value of the options and stock warrants have been determined through the use of third-party pricing services utilizing market observable inputs.

Cash Collateral Receivable

The receivable represents the obligation to return cash collateral the Company has posted relating to derivative instruments. The fair value is based upon the stated amount.

Assets Held in Separate Accounts

Assets held in separate accounts include debt securities, equity securities, mutual funds, private equity, and private debt fund investments. The fair values of these assets have been determined using the same methodologies as similar assets held in the general account. For investments utilizing NAV, see Note 20E for a description.

Life and Annuity Reserves for Investment-type Contracts and Deposit Fund Liabilities

The fair value of liabilities for investment-type contracts is based on the present value of estimated liability cash flows. Present values reflect the Company's margin for uncertainty of the timing of liability cash flows. Key assumptions to the cash flow model include the timing of policyholder withdrawals and the level of interest credited to contract balances.

Fair values for insurance reserves are not required to be disclosed. However, the estimated fair values of all insurance reserves and investment contracts are taken into consideration in the Company's overall management of interest rate risk.

Securities Lending Liability

The liability represents the Company's obligation to return collateral related to securities lending transactions. The liability is short-term in nature and therefore, the fair value of the obligation approximates the carrying amount.

- D. Not applicable.
- E. Investments that use a net asset value (NAV) as a practical expedient consist mainly of equity interest in limited partnerships and limited liability companies in the separate account. These investments contain fixed income, common stock and real estate characteristics. The interests in these partnerships can be sold or transferred with prior consent from the general partner. The NAV for these investments is equal to the fair value reported on Schedule BA Part 1. The average remaining life of the investments is 21.5 years. The Company's unfunded commitment for these investments is \$21.2 million.

A collective trust in the separate account utilizing NAV is primarily investing in domestic fixed income securities. Shares in the trust can be redeemed at their net asset value. The NAV for this investment is \$10.93.

Common stock utilizing NAV as a practical expedient consists of an investment in a business development corporation as defined by the Investment Company Act of 1940. The investment can be sold or transferred with prior consent from the corporation. The NAV for this investment is \$15.00.

The Company does not intend to sell any investments utilizing NAV.

21. Other Items

- A. Extraordinary Items. None.
- B. Troubled Debt Restructuring. None.
- C. Other Disclosures and Unusual Items. None.
- D. Business Interruption Insurance Recoveries. None.
- E. State Transferable Tax Credits. None.
- F. Subprime Mortgage Related Risk Exposure

The Company does not have any direct investments in subprime mortgage loans. The Company does not have any equity investments in subsidiary, controlled or affiliated entities with significant subprime mortgage related risk exposure. This disclosure does not include an evaluation of mortgage-backed debt securities commonly referred to as Alt A because these debt securities do not generally share all characteristics of subprime mortgage related risk.

The Company invests directly in certain debt securities which are considered to have subprime mortgage related risk. The Company considers the following general characteristics typical of its debt securities with subprime mortgage exposure:

- Underlying borrowers with low credit ratings (FICO score generally lower than 670);
- Underlying loans with interest rates above rates available to prime borrowers;
- Underlying loans with generally higher initial loan-to-value ratios;
- Underlying loans with generally higher concentration of second liens;
- Underlying loans with generally higher concentration of manufactured housing;
- Securities with generally higher spread between collateral interest received and interest payments to investors;
- Securities with generally higher level of overcollateralization

Investments in debt securities with subprime mortgage exposure, similar to other types of investments, can subject an investor to unrealized losses due to changing interest rates or general credit spread widening. Similarly, an investor is exposed to realized losses if actual cash flow of the underlying mortgages is worse than expected due to higher defaults which can result in principal loss for the investor.

In order to manage subprime mortgage related risk the Company uses proprietary risk models to project probability of default and recoveries of underlying collateral, proprietary surveillance systems to monitor credit performance, exposure analysis by risk category and maintenance of a watchlist for higher risk investments.

The following table shows our investments in debt securities with subprime mortgage exposure based on the definition above:

(3) Direct exposure through other investments.

	(1)	(2)	(3)	(4)
	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	5,435,247	3,434,747	4,057,323	—
b. Commercial mortgage backed securities	—	—	—	—
c. Collateralized debt obligations	—	—	—	—
d. Structured securities	—	—	—	—
e. Equity investment in SCAs	—	—	—	—
f. Other assets	—	—	—	—
g. Total	5,435,247	3,434,747	4,057,323	—

The percentage of book value of these debt securities that have underlying loans with primarily variable interest rates is 0.00%

G. Retained Assets

(1) The Company offered retained asset accounts as an optional form of settlement for life insurance policy proceeds in 2019. The retained asset account option provided to beneficiaries was not the default method for satisfying life insurance claims in 2019, as a signature of the beneficiary authorizing the creation of such an account was required for this method of settlement. The Company also holds the retained asset accounts of Western-Southern Life Assurance Company, its wholly-owned subsidiary.

The Company’s retained asset accounts established after 2004 are serviced internally. The Company’s retained asset accounts established prior to 2004 are serviced by an unaffiliated bank. The assets and liabilities related to retained assets accounts remain on the Company’s financial statements. These retained asset accounts are included in the liability for deposit-type contracts.

The interest rate paid to retained asset account holders was 0.5% in 2019 and 2018. Accountholders are not charged for routine administrative fees associated with these retained asset accounts; provided, however, that accountholders are responsible for certain fees associated with insufficient funds checks/drafts and stop-payment orders.

(2) The number and balance of retained asset accounts in force as of December 31, 2019 and December 31, 2018 are as follows:

	In Force			
	As of End of Current Year		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 Months	52	2,393,010	71	3,239,637
b. 13 to 24 Months	47	1,610,362	68	2,795,074
c. 25 to 36 Months	53	1,563,662	72	1,874,520
d. 37 to 48 Months	56	1,673,614	136	4,739,286
e. 49 to 60 Months	93	2,739,286	87	2,834,713
f. Over 60 Months	226	5,046,454	165	2,488,815
g. Total	527	15,026,388	599	17,972,045

(3)

	Individual		Group	
	(1) Number	(2) Balance/Amount	(3) Number	(4) Balance/Amount
a. Number/balance of retained asset accounts at the beginning of the year	599	17,972,045	—	—
b. Number/amount of retained asset accounts issued/added during the year	75	5,028,149	—	—
c. Investment earnings credited to retained asset accounts during the year	XXX	80,725	XXX	—
d. Fees and other charges assessed to retained asset account during the year	XXX	50	XXX	—
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year	—	—	—	—
f. Number/amount of retained asset accounts closed/withdrawn during the year	147	8,054,481	—	—
g. Number/balance of retained asset accounts at the end of the year (g = a + b + c - d - e - f)	527	15,026,388	—	—

H. Insurance Linked Securities (ILS) Contracts. None

I. The Amount The Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy. None

22. Events Subsequent

The Company recognizes in the financial statements the effects of all subsequent events that provide additional evidence about conditions that existed at the Balance Sheet date. For non-recognized subsequent events that must be disclosed to keep the financial statements from being misleading, the Company is required to disclose the nature of the event as well as an estimate of its financial effect, or a statement that such an estimate cannot be made. Management has evaluated subsequent events through the issuance of these financial statements on February 27, 2020.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes () No (X)
- (2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business? Yes () No (X)

Section 2 - Ceded Reinsurance Report - Part A

- (1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes () No (X)
 - a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate.
 - b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement?
- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes () No (X)

Section 3 - Ceded Reinsurance Report - Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current of anticipated experience of the business reinsured in making this estimate. \$0
- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?

Yes () No (X)
- (3) If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

B. The Company had no uncollectible reinsurance balances written off through income or expense during the year.

C. Commutation of Reinsurance Reflected in Income and Expenses

In the fourth quarter of 2018, a reinsurance agreement with the Company's wholly owned subsidiary, Integrity Life Insurance Company (Integrity), was recaptured with no impact to net income or surplus. The Company had entered into a modified coinsurance agreement assuming certain life and annuity risks from Integrity on December 31, 2002. As of the date of recapture, the modco reserves at Integrity totaled \$694.6 million; in accordance with SSAP 61R, the results of the recapture are presented in the Summary of Operations in lines titled *Termination of reinsurance agreement - Integrity* within line 8.3, Aggregate write-ins for miscellaneous income, and in line 27, Aggregate write-ins for deductions.

The preceding recapture did not impact the categories outlined in the table below.

The company has reported in its operations in the current year as a result of commutation of reinsurance with the companies listed below, amounts that are reflected as:

(1) Claims incurred	\$	—
(2) Claims adjustment expenses incurred	\$	—
(3) Premiums earned	\$	—
(4) Other	\$	—
(5) <div>Company</div>	<div>Amount</div>	
	\$	—

D. Certified reinsurer rating downgraded or status subject to revocation. None

E. Reinsurance of variable annuity contracts with an affiliated captive reinsurer. None

F. Reinsurance agreement with an affiliated captive reinsurer. None

G. Ceding entities that utilize captive reinsurers to assume reserves subject to the XXX/AXXX captive framework. None

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination.

- A. Method used to estimate accrued retrospective premium adjustments. None.
- B. None.
- C. Amount of net premiums written that are subject to retrospective rating features. None.
- D. Medical loss ratio rebates required pursuant to the Public Health Service Act. None.
- E. Risk Sharing Provisions of the Affordable Care Act.

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes [] No [X]

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

	AMOUNT
a. Permanent ACA Risk Adjustment Program	
Assets	
1. Premium adjustments receivable due to ACA Risk Adjustment	—
Liabilities	
2. Risk adjustment user fees payable for ACA Risk Adjustment	—
3. Premium adjustments payable due to ACA Risk Adjustment	—
Operations (Revenue & Expense)	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	—
5. Reported in expenses as ACA risk adjustment user fees (incurred/paid)	—
b. Transitional ACA Reinsurance Program	
Assets	
1. Amounts recoverable for claims paid due to ACA Reinsurance	—
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)	—
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	—
Liabilities	
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium	—
5. Ceded reinsurance premiums payable due to ACA Reinsurance	—
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	—
Operations (Revenue & Expense)	
7. Ceded reinsurance premiums due to ACA Reinsurance	—
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	—
9. ACA Reinsurance contributions - not reported as ceded premium	—
c. Temporary ACA Risk Corridors Program	
Assets	
1. Accrued retrospective premium due to ACA Risk Corridors	—
Liabilities	
2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	—
Operations (Revenue & Expense)	
3. Effect of ACA Risk Corridors on net premium income (paid/received)	—
4. Effect of ACA Risk Corridors on change in reserves for rate credits	—

(3) Roll forward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col 1 - 3)	Prior Year Accrued Less Payments (Col 2 - 4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col 1 - 3 + 7)	Cumulative Balance from Prior Years (Col 2 - 4 + 8)
	1	2	3	4	5	6	7	8		9	10
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable					—	—			A	—	—
2. Premium adjustments (payable)					—	—			B	—	—
3. Subtotal ACA Permanent Risk Adjustment Program	—	—	—	—	—	—	—	—		—	—
b. Transitional ACA Reinsurance Program					—	—				—	—
1. Amounts recoverable for claims paid					—	—			C	—	—
2. Amounts recoverable for claims unpaid (contra liability)					—	—			D	—	—
3. Amounts receivable relating to uninsured plans					—	—			E	—	—
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premium					—	—			F	—	—
5. Ceded reinsurance premiums payable					—	—			G	—	—
6. Liability for amounts held under uninsured plans					—	—			H	—	—
7. Subtotal ACA Transitional Reinsurance Program	—	—	—	—	—	—	—	—		—	—
c. Temporary ACA Risk Corridors Program					—	—				—	—
1. Accrued retrospective premium					—	—			I	—	—
2. Reserve for rate credits or policy experience rating refunds					—	—			J	—	—
3. Subtotal ACA Risk Corridors Program	—	—	—	—	—	—	—	—		—	—
d. Total for ACA Risk Sharing Provisions	—	—	—	—	—	—	—	—		—	—

25. Change in Incurred Losses and Loss Adjustment Expenses. None.

26. Intercompany Pooling Arrangements. None.

27. Structured Settlements. None.

28. Health Care Receivables. None.

29. Participating Policies. None.

30. Premium Deficiency Reserves

1. Liability carried for premium deficiency reserves

113,417,470
2. Date of the most recent evaluation of this liability

12/31/2019
3. Was anticipated investment income utilized in the calculation?

Yes [☐] No [☒]

31. Reserves for Life Contracts and Annuity Contracts

1. The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
2. Policies issued to substandard lives are charged an extra premium plus the regular gross premium for the true age. Mean reserves are based on appropriate multiples of standard rates of mortality.
3. As of December 31, 2019, the Company had \$1,033,830,213 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the state of Ohio. Reserves to cover this insurance totaled \$20,813,181 at year-end and are reported in Exhibit 5, Life Insurance and Annuities sections.
4. The tabular interest, the tabular less actual reserve released, and the tabular cost have been determined by formula as described in the instructions.
5. The determination of tabular interest on funds not involving life has been determined by formula as described in the instructions.
6. The details for other changes: None

32. Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

A. Individual Annuities

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Nonguaranteed	(4) Total	(5) % of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	—	—	—	—	—
b. At book value less current surrender charge of 5% or more	—	—	—	—	—
c. At fair value	—	—	—	—	—
d. Total with market value adjustment or at fair value (total of 1 through 3)	—	—	—	—	—
e. At book value without adjustment (minimal or no charge or adjustment)	78,440,680	—	—	78,440,680	95.8
(2) Not subject to discretionary withdrawal	3,414,311	—	—	3,414,311	4.2
(3) Total (gross: direct + assumed)	81,854,991	—	—	81,854,991	100.0
(4) Reinsurance ceded	75,084,959	—	—	75,084,959	
(5) Total (net)* (3) - (4)	6,770,032	—	—	6,770,032	
(6) Amount included in A(01)b above that will move to A(01)e in the year after the settlement date	—	—	—	—	

B. Group Annuities

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Nonguaranteed	(4) Total	(5) % of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	—	—	—	—	—
b. At book value less current surrender charge of 5% or more	—	—	—	—	—
c. At fair value	—	—	—	—	—
d. Total with market value adjustment or at fair value (total of 1 through 3)	—	—	—	—	—
e. At book value without adjustment (minimal or no charge or adjustment)	—	—	—	—	—
(2) Not subject to discretionary withdrawal	3,135,838	—	1,087,145,998	1,090,281,836	100.0
(3) Total (gross: direct + assumed)	3,135,838	—	1,087,145,998	1,090,281,836	100.0
(4) Reinsurance ceded	3,135,838	—	—	3,135,838	
(5) Total (net)* (3) - (4)	—	—	1,087,145,998	1,087,145,998	
(6) Amount included in A(01)b above that will move to A(01)e in the year after the settlement date	—	—	—	—	

C. Deposit-type contracts (no life contingencies)

	(1) General Account	(2) Separate Account with Guarantees	(3) Separate Account Nonguaranteed	(4) Total	(5) % of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	—	—	—	—	—
b. At book value less current surrender charge of 5% or more	—	—	—	—	—
c. At fair value	—	—	—	—	—
d. Total with market value adjustment or at fair value (total of 1 through 3)	—	—	—	—	—
e. At book value without adjustment (minimal or no charge or adjustment)	229,291,346	—	—	229,291,346	100.0
(2) Not subject to discretionary withdrawal	—	—	—	—	—
(3) Total (gross: direct + assumed)	229,291,346	—	—	229,291,346	100.0
(4) Reinsurance ceded	24,632,514	—	—	24,632,514	
(5) Total (net)* (3) - (4)	204,658,832	—	—	204,658,832	
(6) Amount included in A(01)b above that will move to A(01)e in the year after the settlement date	—	—	—	—	

* Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

D. Life & Accident & Health Annual Statement:		Amount
1	Exhibit 5, Annuities Section, Total (net)	5,607,790
2	Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	1,162,242
3	Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	204,658,832
4	Subtotal	211,428,864
Separate Accounts Annual Statement:		
5	Exhibit 3, Line 0299999, Column 2	—
6	Exhibit 3, Line 0399999, Column 2	—
7	Policyholder dividend and coupon accumulations	
8	Policyholder premiums	1,087,145,998
9	Guaranteed interest contracts	—
10	Other contract deposit funds	—
11	Subtotal	1,087,145,998
12	Combined Total	1,298,574,862

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

		General Account			Separate Account - Guaranteed and Nonguaranteed		
		Account Value	Cash Value	Reserve	Account Value	Cash Value	Reserve
A.	Subject to discretionary withdrawal, surrender values, or policy loans:						
	(1) Term Policies with Cash Value	—	—	—	—	—	—
	(2) Universal Life	—	—	—	—	—	—
	(3) Universal Life with Secondary Guarantees	—	—	—	—	—	—
	(4) Indexed Universal Life	—	—	—	—	—	—
	(5) Indexed Universal Life with Secondary Guarantees	—	—	—	—	—	—
	(6) Indexed Life	—	—	—	—	—	—
	(7) Other Permanent Cash Value Life Insurance	—	2,717,312,589	3,071,282,193	—	—	—
	(8) Variable Life	—	—	—	—	—	—
	(9) Variable Universal Life	—	—	—	—	—	—
	(10) Miscellaneous Reserves	—	—	—	—	—	—
B.	Not subject to discretionary withdrawal or no cash values:						
	(1) Term Policies without Cash Value	XXX	XXX	—	XXX	XXX	—
	(2) Accidental Death Benefits	XXX	XXX	3,402,303	XXX	XXX	—
	(3) Disability - Active Lives	XXX	XXX	5,169,396	XXX	XXX	—
	(4) Disability - Disabled Lives	XXX	XXX	23,402,073	XXX	XXX	—
	(5) Miscellaneous Reserves	XXX	XXX	—	XXX	XXX	—
C.	Total (gross: direct + assumed)	—	2,717,312,589	3,103,255,965	—	—	—
D.	Reinsurance ceded	—	—	392,311,654	—	—	—
E.	Total (net) (C) - (D)	—	2,717,312,589	2,710,944,311	—	—	—

F. Life & Accident & Health Annual Statement:		Amount
(1)	Exhibit 5, Life Insurance Section, Total (net)	2,682,874,084
(2)	Exhibit 5, Accidental Death Benefits Section, Total (net)	3,362,764
(3)	Exhibit 5, Disability - Active Lives Section, Total (net)	5,009,613
(4)	Exhibit 5, Disability - Disabled Lives Section, Total (net)	19,697,850
(5)	Exhibit 5, Miscellaneous reserves Section, Total (net)	—
(6)	Subtotal	2,710,944,311
Separate Accounts Statement		
(7)	Exhibit 3, Line 0199999, column 2	—
(8)	Exhibit 3, Line 0499999, column 2	—
(9)	Exhibit 3, Line 0599999, column 2	—
(10)	Subtotal (Lines (7) through (9))	—
(11)	Combined Total (6) and (10))	2,710,944,311

34. Premiums and Annuity Consideration Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of the end of current period, were as follows:

Type	(1) Gross	(2) Net of Loading
(1) Industrial	19	10
(2) Ordinary new business	4,331,451	256,687
(3) Ordinary renewal	68,170,891	49,501,974
(4) Credit Life	—	—
(5) Group Life	—	—
(6) Group Annuity	—	—
(7) Totals	72,502,361	49,758,671

35. Separate Accounts

A. Separate Account Activity

(1) The Company utilizes separate accounts to record and account for assets and liabilities for particular lines of business and/or transactions. For 2019, the Company reported assets and liabilities from the following product lines/transactions into a separate account:

- Deposit Administration Group Annuity Contract for the Company’s Pension Plan Customers (Group Annuity Contract)

In accordance with the Ohio Department of Insurance procedures for approving items within the separate accounts, the separate account classification of the Group Annuity contract is supported by Ohio Revised Code §3907.15.

(2) In accordance with the products recorded within the separate accounts, all separate account assets are considered legally insulated from the general account. The legal insulation of the separate account assets prevents such assets from being generally available to satisfy claims resulting from the general account.

As of December 31, 2019 and 2018, the Company’s separate account statement included legally insulated assets of \$1,141,598,765 and \$961,136,183 respectively. The assets legally insulated from the general accounts as of December 31, 2019 are attributed to the following product:

(1) Product/Transaction	(1) Legally Insulated Assets	(2) Separate Account Assets (Not Legally Insulated)
Group Annuity Contract	1,141,598,765	—
Total	1,141,598,765	—

- (3) In accordance with the products recorded within the separate account, there are no separate account liabilities that are guaranteed by the general account. (See Note 12 for further discussion on the general account’s responsibility as it relates to the obligations of the Company’s pension plan.)
- (4) The Company engages in securities lending transactions within the separate account. The Company has loaned \$53,035,728 (book/adjusted carrying value) of various debt and equity securities within the separate account as part of the securities lending program administered by Deutsche Bank. In accordance with such transactions conducted from the separate account, the Company follows the same policies and procedures as the general account.

B. General Nature and Characteristics of Separate Account Business

The Company maintains a separate account which holds all of the Company’s pension plan assets. The Plan is a non-contributory defined benefit plan that covers substantially all employees. The assets consist primarily of marketable securities which are carried at market value.

C. Reconciliation of Net Transfers To (From) Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:	
a. Transfers to Separate Accounts (Page 4, Line 1.4)	—
b. Transfers from Separate Accounts (Page 4, Line 10)	49,924,168
c. Net transfers to or (From) Separate Accounts (a) - (b)	\$ (49,924,168)
(2) Reconciling Adjustments:	
Transfer of Pension Plan Obligation	—
Miscellaneous	(279,674)
(3) Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)	<u>\$ (50,203,842)</u>

36. Loss/Claim Adjustment Expenses

The Company has no liability for unpaid accident and health claim adjustment expenses as of December 31, 2019 and December 31, 2018.

The Company incurred \$156,000 and paid \$156,000 of claim adjustment expenses in the current year, of which \$125,000 of the paid amount was attributable to insured or covered events of prior years. The Company did not increase or decrease the provision for insured events of prior years.

The Company took into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses and reduced such liability by \$0.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A and 2

Yes [X] No []

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X] No [] N/A []

1.3

State Regulating?

Ohio

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [] No [X]

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2017

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2017

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/30/2019

3.4

By what department or departments?
Ohio Department of Insurance

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [] No [] N/A [X]

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes [] No [X]
Yes [] No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes [] No [X]
Yes [] No [X]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes [] No [X]

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [] No [X]

7.2

If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE The Western and Southern Life Insurance Company

GENERAL INTERROGATORIES

8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [] No [X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [] No [X]

8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

Ernst & Young
221 East 4th Street, Suite 2900
Cincinnati, OH 45202

10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [] No [X]

10.2

If the response to 10.1 is yes, provide information related to this exemption:

10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [] No [X]

10.4

If the response to 10.3 is yes, provide information related to this exemption:

10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [X] No [] N/A []

10.6

If the response to 10.5 is no or n/a, please explain

11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Daniel Harris
400 Broadway
Cincinnati, OH 45202
Officer of the Company

12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [X] No []

12.11

Name of real estate holding company

Various

12.12

Number of parcels involved

87

12.13

Total book/adjusted carrying value

\$983,350,584

12.2

If, yes provide explanation:

The Company has investments on Schedule BA that are classified as Real Estate and LIHTC's. In addition, the Company has investments in Real Estate Investment Trusts on Schedule D, Part 2, Section 2.

13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No []

13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [] No []

13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] N/A []

14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No []

a.

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b.

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c.

Compliance with applicable governmental laws, rules and regulations;

d.

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e.

Accountability for adherence to the code.

14.11

If the response to 14.1 is No, please explain:

14.2

Has the code of ethics for senior managers been amended?

Yes [X] No []

14.21

If the response to 14.2 is yes, provide information related to amendment(s).

Minor wording changes and improvements

14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE The Western and Southern Life Insurance Company

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [] No [X]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No []
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No []
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [] No [X]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers\$

20.12 To stockholders not officers\$

20.13 Trustees, supreme or grand (Fraternal Only)\$
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers\$

20.22 To stockholders not officers\$

20.23 Trustees, supreme or grand (Fraternal Only)\$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others\$

21.22 Borrowed from others\$

21.23 Leased from others\$

21.24 Other\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment\$

22.22 Amount paid as expenses\$

22.23 Other amounts paid\$
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$46,878

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes [X] No []
- 24.02 If no, give full and complete information relating thereto
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided) DESCRIPTION OF PROGRAM IS PROVIDED IN NOTE 5E
- 24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [] No [X] N/A []
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs.\$
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs.\$79,383,349
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [X] No [] N/A []
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [X] No [] N/A []
- 24.09 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [X] No [] N/A []

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE The Western and Southern Life Insurance Company

GENERAL INTERROGATORIES

24.10 For the reporting entity's security lending program state the amount of the following as December 31 of the current year:

24.101	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	79,383,349
24.102	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	79,336,085
24.103	Total payable for securities lending reported on the liability page.	\$	79,588,787

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03).

Yes ☒ No ☐

25.2	If yes, state the amount thereof at December 31 of the current year:	25.21 Subject to repurchase agreements	\$	
		25.22 Subject to reverse repurchase agreements	\$	
		25.23 Subject to dollar repurchase agreements	\$	
		25.24 Subject to reverse dollar repurchase agreements	\$	
		25.25 Placed under option agreements	\$	
		25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$	
		25.27 FHLB Capital Stock	\$	
		25.28 On deposit with states	\$	5,854,351
		25.29 On deposit with other regulatory bodies	\$	
		25.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$	41,680,000
		25.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$	
		25.32 Other	\$	

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes ☒ No ☐

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes ☒ No ☐ N/A ☐

If no, attach a description with this statement.

LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity?

Yes ☐ No ☒

26.4 If the response to 26.3 is YES, does the reporting entity utilize:

26.41 Special accounting provision of SSAP No. 108	Yes <input type="checkbox"/> No <input type="checkbox"/>
26.42 Permitted accounting practice	Yes <input type="checkbox"/> No <input type="checkbox"/>
26.43 Other accounting guidance	Yes <input type="checkbox"/> No <input type="checkbox"/>

26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

Yes ☐ No ☐

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes ☐ No ☒

27.2 If yes, state the amount thereof at December 31 of the current year.

\$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes ☒ No ☐

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BANK OF NEW YORK MELLON	ONE WALL STREET NY NY 10286
MORGAN STANLEY	1300 THAMES ST BALTIMORE MD 21231
PERSHING ADVISOR SOLUTIONS	1 Pershing Plaza, 4th Floor Jersey City NJ 07399

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE The Western and Southern Life Insurance Company

GENERAL INTERROGATORIES

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?..... Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
FT WASHINGTON INVESTMENT ADVISORS	A.....
SECURIAN ASSET MANAGEMENT	U.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107126	FT WASHINGTON INVESTMENT ADVISORS	KSRXYW3EHSEF8KM62609	Securities Exchange Commission	DS.....
109905	SECURIAN ASSET MANAGEMENT	5URRAMPU5ELNW8AQB87	Securities Exchange Commission	DS.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		0

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE The Western and Southern Life Insurance Company

GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	2,875,832,603	3,375,615,179	499,782,576
30.2 Preferred stocks	25,331,697	27,312,511	1,980,814
30.3 Totals	2,901,164,300	3,402,927,690	501,763,390

30.4 Describe the sources or methods utilized in determining the fair values:
Fair values are generally obtained from ICE, Bloomberg, Markit, Princeton Financial Spread Pricing Module and/or Internal Pricing Committee/Internal Pricing Models

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No [X]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
Rates used to calculate fair value determined by broker or custodian are reviewed by an internal pricing committee based upon asset class expertise to determine if rates are reasonable given current market conditions.

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

32.2 If no, list exceptions:
.....

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [X] No []

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [X] No []

OTHER

36.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$707,628

36.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
.....

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE The Western and Southern Life Insurance Company

GENERAL INTERROGATORIES

37.1 Amount of payments for legal expenses, if any?\$2,150,428

37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Sidley Austin LLP .....	.....719,194
.....

38.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$330,250

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Business Roundtable .....	.....300,000
.....

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE The Western and Southern Life Insurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]

1.2 If yes, indicate premium earned on U.S. business only\$

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?\$

1.31 Reason for excluding:
.....

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.\$

1.5 Indicate total incurred claims on all Medicare Supplement insurance.\$0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned\$0

1.62 Total incurred claims\$0

1.63 Number of covered lives0

All years prior to most current three years

1.64 Total premium earned\$0

1.65 Total incurred claims\$0

1.66 Number of covered lives0

1.7 Group policies:

Most current three years:

1.71 Total premium earned\$0

1.72 Total incurred claims\$0

1.73 Number of covered lives0

All years prior to most current three years

1.74 Total premium earned\$0

1.75 Total incurred claims\$0

1.76 Number of covered lives0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	6,459	9,408
2.2 Premium Denominator	231,772,668	237,053,859
2.3 Premium Ratio (2.1/2.2)	0.000	0.000
2.4 Reserve Numerator	5,462,782	5,672,082
2.5 Reserve Denominator	3,029,991,631	3,003,236,793
2.6 Reserve Ratio (2.4/2.5)	0.002	0.002

3.1 Does this reporting entity have Separate Accounts? Yes [X] No []

3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes [X] No [] N/A []

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?\$

3.4 State the authority under which Separate Accounts are maintained:
3905.15 Ohio Revised Code

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [] No [X]

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [] No [X]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?\$

4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1 Amount of loss reserves established by these annuities during the current year:\$

4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	
.....

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ANNUAL STATEMENT FOR THE YEAR 2019 OF THE The Western and Southern Life Insurance Company

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date.\$
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date.\$
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [] N/A [X]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- 7.1 Direct Premium Written\$170,284,965
- 7.2 Total Incurred Claims\$124,669,036
- 7.3 Number of Covered Lives643,821

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary guranteee)
Universal Life (with or without secondary guranteee)
Variable Universal Life (with or without secondary guranteee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []
- 9.2 Net reimbursement of such expenses between reporting entities:

9.21 Paid\$7,619,238

9.22 Received\$318,712,764
- 10.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]
- 10.2 If yes, what amount pertaining to these lines is included in:

10.21 Page 3, Line 1\$

10.22 Page 4, Line 1\$
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity:\$372,105,515
12. Total dividends paid stockholders since organization of the reporting entity:

12.11 Cash\$661,750,000

12.12 Stock\$
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No [X]
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium0
13.32 Paid claims0
13.33 Claim liability and reserve (beginning of year)0
13.34 Claim liability and reserve (end of year)0
13.35 Incurred claims .....	.....0	.....0	.....0

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	.....	.....
13.42	\$25,000 - 99,999	.....	.....
13.43	\$100,000 - 249,999	.....	.....
13.44	\$250,000 - 999,999	.....	.....
13.45	\$1,000,000 or more	.....	.....

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools?\$

Fraternal Benefit Societies Only:

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [] No []
15. How often are meetings of the subordinate branches required to be held?
.....
16. How are the subordinate branches represented in the supreme or governing body?
.....
17. What is the basis of representation in the governing body?
.....
- 18.1 How often are regular meetings of the governing body held?
.....
- 18.2 When was the last regular meeting of the governing body held?
- 18.3 When and where will the next regular or special meeting of the governing body be held?
- 18.4 How many members of the governing body attended the last regular meeting?
- 18.5 How many of the same were delegates of the subordinate branches?
19. How are the expenses of the governing body defrayed?
.....
20. When and by whom are the officers and directors elected?
.....
21. What are the qualifications for membership?
.....
22. What are the limiting ages for admission?
.....
23. What is the minimum and maximum insurance that may be issued on any one life?
.....
24. Is a medical examination required before issuing a benefit certificate to applicants? Yes [] No []
25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No []
- 26.1 Are notices of the payments required sent to the members? Yes [] No [] N/A []
- 26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [] No []
27. What proportion of first and subsequent year's payments may be used for management expenses?
27.11 First Year %
27.12 Subsequent Years %
- 28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No []
- 28.2 If so, what amount and for what purpose?\$
- 29.1 Does the reporting entity pay an old age disability benefit? Yes [] No []
- 29.2 If yes, at what age does the benefit commence?
- 30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [] No []
- 30.2 If yes, when?
.....
31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [] No []
- 32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No []
- 32.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A []
- 32.3 If yes, explain
.....
- 33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No []
- 33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A []
34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No []
- 35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No []
- 35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

	1 2019	2 2018	3 2017	4 2016	5 2015
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	10,779,668	10,940,078	11,312,369	11,485,124	11,531,267
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	2,292,599	2,516,043	2,755,224	2,891,124	3,019,879
3. Credit life (Line 21, Col. 6)	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	791,831	694,007	704,031	686,766	670,219
5. Industrial (Line 21, Col. 2)	355,368	371,493	380,305	388,432	399,966
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	0	0	0	0
7. Total (Line 21, Col. 10)	14,219,466	14,521,621	15,151,929	15,451,446	15,621,331
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated				XXX	XXX
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	455,419	441,451	527,630	653,555	646,048
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	96,952	112,407	170,573	191,028	152,098
10. Credit life (Line 2, Col. 6)	0	0	0	0	0
11. Group (Line 2, Col. 9)	0	0	0	0	0
12. Industrial (Line 2, Col. 2)	0	0	0	0	0
13. Total (Line 2, Col. 10)	552,371	553,858	698,203	844,583	798,146
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)	9,748,205	10,112,530	10,232,643	11,613,469	11,796,626
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	198,677,110	203,688,823	210,994,273	215,175,826	216,668,863
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)	15,971	569,808	864,106	1,422,611	1,913,588
16. Credit life (group and individual) (Line 20.4, Col. 5)				0	
17.1 Group life insurance (Line 20.4, Col. 6)	3,332,393	2,077,893	3,739,496	4,189,694	3,570,612
17.2 Group annuities (Line 20.4, Col. 7)				0	
18.1 A & H-group (Line 20.4, Col. 8)				0	
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)				0	
18.3 A & H-other (Line 20.4, Col. 10)	19,998,989	20,604,805	20,915,833	21,340,272	22,247,711
19. Aggregate of all other lines of business (Line 20.4,Col. 11)				0	0
20. Total	231,772,668	237,053,859	246,746,351	253,741,872	256,197,400
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	9,761,521,534	9,151,497,845	9,545,756,763	9,113,565,557	8,809,584,936
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	4,333,537,750	4,214,441,669	4,446,417,510	4,298,035,448	4,261,250,238
23. Aggregate life reserves (Page 3, Line 1)	2,717,714,343	2,701,370,282	2,681,637,959	2,654,244,063	2,619,095,999
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1				XXX	XXX
24. Aggregate A & H reserves (Page 3, Line 2)	267,615,398	262,003,800	258,423,945	253,076,189	244,891,281
25. Deposit-type contract funds (Page 3, Line 3)	204,658,831	213,579,101	224,599,040	230,632,367	237,126,379
26. Asset valuation reserve (Page 3, Line 24.01)	324,837,674	272,019,694	373,868,132	341,386,599	275,485,912
27. Capital (Page 3, Lines 29 and 30)	2,500,000	2,500,000	1,000,000	1,000,000	1,000,000
28. Surplus (Page 3, Line 37)	5,425,483,784	4,934,556,176	5,098,339,253	4,814,530,109	4,547,334,698
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	48,258,640	193,417,921	289,746,186	41,936,823	131,365,894
Risk-Based Capital Analysis					
30. Total adjusted capital	6,245,690,479	5,524,243,867	5,820,947,712	5,478,161,665	5,131,764,409
31. Authorized control level risk - based capital	659,908,979	580,015,311	553,909,741	502,085,789	473,778,977
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	29.7	33.1	38.0	38.7	41.9
33. Stocks (Lines 2.1 and 2.2)	47.4	44.0	38.8	39.6	37.5
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	0.7	0.7	0.5	0.6	0.5
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.3	0.3	0.3	0.3	0.4
36. Cash, cash equivalents and short-term investments (Line 5)	0.8	1.0	2.5	1.7	1.8
37. Contract loans (Line 6)	1.7	1.8	1.8	1.9	2.0
38. Derivatives (Page 2, Line 7)	0.1	0.0	0.0	0.0	0.0
39. Other invested assets (Line 8)	18.7	18.5	17.5	16.9	15.2
40. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.2
41. Securities lending reinvested collateral assets (Line 10)	0.3	0.6	0.7	0.2	0.6
42. Aggregate write-ins for invested assets (Line 11)	0.4	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2019	2 2018	3 2017	4 2016	5 2015
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)					
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)	0		0		
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),	3,967,416,940	3,618,855,491	2,150,771,359	2,191,222,156	1,946,740,416
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
48. Affiliated mortgage loans on real estate					
49. All other affiliated	1,548,370,540	1,415,540,319	1,410,770,969	1,282,758,334	1,058,935,107
50. Total of above Lines 44 to 49	5,515,787,480	5,034,395,810	3,561,542,328	3,473,980,490	3,005,675,523
51. Total Investment in Parent included in Lines 44 to 49 above					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	713,580,945	864,892,544	213,806,710	149,218,439	122,547,370
53. Total admitted assets (Page 2, Line 28, Col. 3)	10,903,120,299	10,112,634,028	10,551,450,711	10,107,674,362	9,792,314,203
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	479,104,319	466,221,404	539,164,078	322,165,009	545,323,553
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	2,228,643	205,079,502	2,557,090	1,688,251	15,960,840
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	125,187,192	(266,671,912)	126,689,233	271,374,352	(149,736,404)
57. Total of above Lines 54, 55 and 56	606,520,154	404,628,994	668,410,401	595,227,612	411,547,989
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11,12, 13, 14 and 15, Cols. 6, 7 and 8)	254,239,910	297,079,538	366,583,618	336,482,893	367,467,626
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	12,844,288	16,024,148	14,800,410	13,506,512	14,069,491
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	17,196,793	19,083,856	26,330,565	29,567,621	(14,349,419)
61. Increase in A & H reserves (Line 19, Col. 6)	5,611,598	3,579,855	5,347,756	8,184,908	8,472,298
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)	54,963,955	52,120,527	51,964,048	57,514,116	57,752,235
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	68.2	58.2	58.1	59.4	57.0
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	3.7	3.9	3.9	3.9	4.1
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	93.6	98.0	100.4	104.9	140.9
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	2.5	2.8	4.0	3.3	3.3
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	72.1	65.9	63.4	66.0	66.1
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)					
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)	0	0	0	0	0
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)	23,056,005	22,188,685	24,814,172	25,960,292	31,842,351
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)	22,906,661	21,059,642	22,910,909	29,399,538	29,769,456
Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72. Industrial life (Page 6.1, Col. 2)	(3,573,616)	(3,429,249)	(2,450,105)	(1,756,875)	3,506,668
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12)	6,321,829	19,668,594	13,885,104	5,689,057	5,528,177
74. Ordinary - individual annuities (Page 6, Col. 4)	121,002	(2,311,597)	406,133	(1,156,286)	(2,255,776)
75. Ordinary-supplementary contracts	XXX	5,366	53,212	(167,721)	(111,344)
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7)	0	0	0	0	0
77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9)	136,681	(64,649)	9,352	28,137	297,964
78. Group annuities (Page 6, Col. 5)	(638,123)	(541,265)	(653,660)	(586,879)	(370,165)
79. A & H-group (Page 6.5, Col. 3)		0	0	0	0
80. A & H-credit (Page 6.5, Col. 10)	0	0	0	0	0
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10)	1,163,411	1,251,364	63,513	(1,222,864)	(2,070,147)
82. Aggregate of all other lines of business (Page 6, Col. 8)	153,084,889	195,465,457	255,866,949	51,082,879	247,568,119
83. Fraternal (Page 6, Col. 7)	0				
84. Total (Page 6, Col. 1)	156,616,073	210,044,021	267,180,497	51,909,448	252,093,496

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE The Western and Southern Life Insurance Company

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	7 Policies	8 Certificates	Amount of Insurance	
1. In force end of prior year	187,121	371,493	710,526	13,456,121	0	0	21	5,219	694,007	14,521,621
2. Issued during year		0	13,008	552,371		0			0	552,371
3. Reinsurance assumed										0
4. Revived during year	9	16	132	4,867						4,883
5. Increased during year (net)								712	103,344	103,344
6. Subtotals, Lines 2 to 5	9	16	13,140	557,238	0	0	0	712	103,344	660,598
7. Additions by dividends during year	XXX	11,441	XXX	71,015	XXX		XXX	XXX		82,456
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	187,130	382,950	723,666	14,084,374	0	0	21	5,931	797,351	15,264,675
Deductions during year:										
10. Death	8,776	19,286	17,304	119,191			XXX	159	5,520	143,997
11. Maturity	2,326	4,055	671	2,350			XXX			6,405
12. Disability							XXX			0
13. Expiry	1,518	1,148	7,144	240,628						241,776
14. Surrender	1,256	3,054	11,877	244,508						247,562
15. Lapse			6,353	246,751						246,751
16. Conversion			296	42,403			XXX	XXX	XXX	42,403
17. Decreased (net)		39	2,217	116,276						116,315
18. Reinsurance							20			0
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	13,876	27,582	45,862	1,012,107	0	0	20	159	5,520	1,045,209
21. In force end of year (b) (Line 9 minus Line 20)	173,254	355,368	677,804	13,072,267	0	0	1	5,772	791,831	14,219,466
22. Reinsurance ceded end of year	XXX		XXX	1,911,785	XXX		XXX	XXX		1,911,785
23. Line 21 minus Line 22	XXX	355,368	XXX	11,160,482	XXX	(a) 0	XXX	XXX	791,831	12,307,681
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates , Amount \$

Additional accidental death benefits included in life certificates were in amount \$, Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX	255,299	XXX	945,200
25. Other paid-up insurance	171,876	98,975	252,626	1,473,629
26. Debit ordinary insurance	XXX	XXX	28,828	66,992

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing			346	13,001
28. Term policies - other	318	6,540	11,031	375,522
29. Other term insurance - decreasing	XXX		XXX	8,686
30. Other term insurance	XXX	90,412	XXX	923,784
31. Totals (Lines 27 to 30)	318	96,952	11,377	1,320,993
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	2,947
33. Totals, extended term insurance	XXX	XXX	73,584	968,659
34. Totals, whole life and endowment	12,690	455,419	592,843	10,779,668
35. Totals (Lines 31 to 34)	13,008	552,371	677,804	13,072,267

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial			355,368	
37. Ordinary	552,371		13,072,267	
38. Credit Life (Group and Individual)				
39. Group			791,831	
40. Totals (Lines 36 to 39)	552,371	0	14,219,466	0

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX	5,772	XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	1,309,139
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 CURRENT COMMUTED AMOUNT
47.2 SPOUSE-ACTUAL AMOUNT; CHILD-TOTAL AMOUNT UNDER EACH RIDER EQUALS 2 TIMES ACTUAL AMOUNT ON ONE CHILD

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium			94,721	2,116,735				
49. Disability Income							3,782	633,582
50. Extended Benefits			XXX	XXX				
51. Other	72,118	48,285	11,073	130,826				
52. Total	72,118	(a) 48,285	105,794	(a) 2,247,561	0	(a) 0	3,782	(a) 633,582

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE The Western and Southern Life Insurance Company

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS				
	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	74	262	0	0
2. Issued during year		22		
3. Reinsurance assumed				
4. Increased during year (net)				
5. Total (Lines 1 to 4)	74	284	0	0
Deductions during year:				
6. Decreased (net)	7	24		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	7	24	0	0
9. In force end of year	67	260	0	0
10. Amount on deposit		(a) 2,099,400		(a)
11. Income now payable	67	42		
12. Amount of income payable	(a) 135,252	(a) 177,313	(a)	(a)

ANNUITIES				
	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	185	524	0	0
2. Issued during year				
3. Reinsurance assumed				
4. Increased during year (net)				
5. Totals (Lines 1 to 4)	185	524	0	0
Deductions during year:				
6. Decreased (net)	18	38		
7. Reinsurance ceded				
8. Totals (Lines 6 and 7)	18	38	0	0
9. In force end of year	167	486	0	0
Income now payable:				
10. Amount of income payable	(a) 81,815	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a) 4,270,030	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a)	XXX	(a)

ACCIDENT AND HEALTH INSURANCE						
	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	1	34,051,601	0		64,099	25,204,555
2. Issued during year					3,975	2,197,935
3. Reinsurance assumed						
4. Increased during year (net)		XXX		XXX		XXX
5. Totals (Lines 1 to 4)	1	XXX	0	XXX	68,074	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)		XXX		XXX	5,899	XXX
8. Reinsurance ceded		XXX		XXX		XXX
9. Totals (Lines 6 to 8)	0	XXX	0	XXX	5,899	XXX
10. In force end of year	1	(a) 40,227,948	0	(a)	62,175	(a) 24,738,460

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS		
	1 Deposit Funds Contracts	2 Dividend Accumulations Contracts
1. In force end of prior year	46,516	95,570
2. Issued during year	125	
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)	46,641	95,570
Deductions During Year:		
6. Decreased (net)	2,587	6,588
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)	2,587	6,588
9. In force end of year	44,054	88,982
10. Amount of account balance	(a) 22,564,381	(a) 179,341,128

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE The Western and Southern Life Insurance Company

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.			Direct Business Only						
			1	Life Contracts		4	5	6	7
				2	3				
Active Status (a)			Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts	
1.	Alabama	AL	L	221,160		32,461		253,621	
2.	Alaska	AK	N	90,662		3,349		94,011	
3.	Arizona	AZ	L	938,906		62,714		1,001,620	
4.	Arkansas	AR	L	126,234		10,782		137,016	
5.	California	CA	L	10,530,483		739,767		11,270,250	
6.	Colorado	CO	L	223,785		14,896		238,681	
7.	Connecticut	CT	L	41,411		3,251		44,662	
8.	Delaware	DE	L	51,445		4,064		55,509	
9.	District of Columbia	DC	L	227,459		12,575		240,034	
10.	Florida	FL	L	7,508,633		1,496,521		9,005,154	
11.	Georgia	GA	L	1,301,735		119,172		1,420,907	
12.	Hawaii	HI	L	26,076		3,224		29,300	
13.	Idaho	ID	L	58,526		1,274		59,800	
14.	Illinois	IL	L	22,423,809	250	1,407,821		23,831,880	
15.	Indiana	IN	L	13,340,339		2,679,588		16,019,927	
16.	Iowa	IA	L	176,517		10,855		187,372	
17.	Kansas	KS	L	695,561		183,603		879,164	
18.	Kentucky	KY	L	5,111,626		1,377,268		6,488,894	
19.	Louisiana	LA	L	6,516,217		262,779		6,778,996	
20.	Maine	ME	N	8,527		2,394		10,921	
21.	Maryland	MD	L	2,497,415		95,025		2,592,440	
22.	Massachusetts	MA	N	48,338		7,373		55,711	
23.	Michigan	MI	L	5,835,565	6,886	727,159		6,569,610	
24.	Minnesota	MN	L	1,584,210		50,326		1,634,536	
25.	Mississippi	MS	L	140,450		13,850		154,300	
26.	Missouri	MO	L	3,937,440	240	528,402		4,466,082	
27.	Montana	MT	L	12,165		1,149		13,314	
28.	Nebraska	NE	L	21,179		780		21,959	
29.	Nevada	NV	L	415,869		50,720		466,589	
30.	New Hampshire	NH	L	9,835		522		10,357	
31.	New Jersey	NJ	L	196,324		11,302		207,626	
32.	New Mexico	NM	L	32,373		3,151		35,524	
33.	New York	NY	N	166,088		27,193		193,281	
34.	North Carolina	NC	L	15,785,544		3,921,076		19,706,620	
35.	North Dakota	ND	L	4,818		168		4,986	
36.	Ohio	OH	L	45,620,294	5,538	7,309,456		52,935,288	
37.	Oklahoma	OK	L	152,503		21,408		173,911	
38.	Oregon	OR	L	142,141		6,095		148,236	
39.	Pennsylvania	PA	L	9,160,977	2,000	1,117,783		10,280,760	
40.	Rhode Island	RI	L	5,094		1,735		6,829	
41.	South Carolina	SC	L	1,744,480		278,853		2,023,333	
42.	South Dakota	SD	L	13,005		2,425		15,430	
43.	Tennessee	TN	L	1,450,340		530,664		1,981,004	
44.	Texas	TX	L	5,646,597		741,362		6,387,959	
45.	Utah	UT	L	36,963		1,413		38,376	
46.	Vermont	VT	L	2,906		682		3,588	
47.	Virginia	VA	L	695,110		114,110		809,220	
48.	Washington	WA	L	172,472		12,926		185,398	
49.	West Virginia	WV	L	3,480,122		1,058,944		4,539,066	
50.	Wisconsin	WI	L	1,631,783		46,022		1,677,805	
51.	Wyoming	WY	L	9,215		264		9,479	
52.	American Samoa	AS	N					0	
53.	Guam	GU	N	1,800				1,800	
54.	Puerto Rico	PR	N	11,250				11,250	
55.	U.S. Virgin Islands	VI	N	1,189				1,189	
56.	Northern Mariana Islands	MP	N					0	
57.	Canada	CAN	N	14				14	
58.	Aggregate Other Alien	OT	XXX	62,989	0	1,275	0	64,264	0
59.	Subtotal	XXX		170,347,968	14,914	25,111,971	0	195,474,853	0
90.	Reporting entity contributions for employee benefits plans	XXX		3,332,393				3,332,393	
91.	Dividends or refunds applied to purchase paid-up additions and annuities	XXX		38,986,662	1,057			38,987,719	
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX						0	
93.	Premium or annuity considerations waived under disability or other contract provisions	XXX		2,465,963		544		2,466,507	
94.	Aggregate or other amounts not allocable by State	XXX		0	0	0	0	0	0
95.	Totals (Direct Business)	XXX		215,132,986	15,971	25,112,515	0	240,261,472	0
96.	Plus reinsurance assumed	XXX		1,110,722				1,110,722	
97.	Totals (All Business)	XXX		216,243,708	15,971	25,112,515	0	241,372,194	0
98.	Less reinsurance ceded	XXX		1,361,392		5,017,910		6,379,302	
99.	Totals (All Business) less Reinsurance Ceded	XXX		214,882,316	15,971	(c) 20,094,605	0	234,992,892	0
DETAILS OF WRITE-INS									
58001.	Mexico	XXX		11,834				11,834	
58002.	ZZZ Other Alien	XXX		51,155		1,275		52,430	
58003.	.....	XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		62,989	0	1,275	0	64,264	0
9401.	.....	XXX							
9402.	.....	XXX							
9403.	.....	XXX							
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0	0
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....47 R - Registered - Non-domiciled RRGs.....0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....0 Q - Qualified - Qualified or accredited reinsurer.....0
N - None of the above - Not allowed to write business in the state.....10

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

By state of residence of the policyholder

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

	<u>NAIC#</u>	<u>TIN#</u>
PARENT - WESTERN & SOUTHERN MUTUAL HOLDING COMPANY, OH (NON-INSURER)		31-1732405
SUBSIDIARY - WESTERN & SOUTHERN FINANCIAL GROUP, INC., OH (NON-INSURER)		31-1732404
SUBSIDIARY - WESTAD LEASING LLC (NON-INSURER)		84-3195821
SUBSIDIARY - THE LAFAYETTE LIFE INSURANCE COMPANY, OH (INSURER)	65242	35-0457540
SUBSIDIARY - LLIA, INC., OH (NON-INSURER)		35-2123483
SUBSIDIARY - THE WESTERN & SOUTHERN LIFE INSURANCE COMPANY, OH (INSURER)	70483	31-0487145
SUBSIDIARY - WESTERN-SOUTHERN LIFE ASSURANCE COMPANY, OH (INSURER)	92622	31-1000236
SUBSIDIARY - IFS FINANCIAL SERVICES, INC., OH (NON-INSURER)		31-1328371
SUBSIDIARY - W&S BROKERAGE SERVICES, INC., OH (NON-INSURER)		31-0846576
SUBSIDIARY - W&S FINANCIAL GROUP DISTRIBUTORS, INC., OH (NON-INSURER)		31-1334221
SUBSIDIARY - COLUMBUS LIFE INSURANCE COMPANY, OH (INSURER)	99937	31-1191427
SUBSIDIARY - INTEGRITY LIFE INSURANCE COMPANY, OH (INSURER)	74780	86-0214103
SUBSIDIARY - NATIONAL INTEGRITY LIFE INSURANCE COMPANY, NY (INSURER)	75264	16-0958252
SUBSIDIARY - GERBER LIFE INSURANCE COMPANY, NY (INSURER)	70939	13-2611847
SUBSIDIARY - INSURANCE PROFILLMENT SOLUTIONS, LLC, OH (NON-INSURER)		43-2081325
SUBSIDIARY - WESTERN & SOUTHERN INVESTMENT HOLDINGS, LLC, OH (NON-INSURER)		06-1804434
SUBSIDIARY - EAGLE REALTY GROUP, LLC, OH (NON-INSURER)		31-1018957
SUBSIDIARY - FORT WASHINGTON INVESTMENT ADVISORS, INC., OH (NON-INSURER)		31-1301863

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE The Western and Southern Life Insurance Company

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Summary of Operations Line 27

		1	2
		Current Year	Prior Year
2704.	Securities lending interest expense	1,060,830	3,134,279
2705.	Reserve adjustment on reinsurance assumed - Lafayette	(103,368)	(92,544)
2706.	Termination of reinsurance agreement - Integrity	0	(694,579,056)
2707.	Reserve adjustment on reinsurance assumed - Integrity	0	(43,319,525)
2797.	Summary of remaining write-ins for Line 27 from overflow page	957,462	(734,856,846)

Additional Write-ins for Summary of Operations Line 53

		1	2
		Current Year	Prior Year
5304.	Trademark License Agreement Adjustment	0	(198,000,000)
5397.	Summary of remaining write-ins for Line 53 from overflow page	0	(198,000,000)

Additional Write-ins for Exhibit 2 Line 9.3

	Insurance				5	6	7
	1	Accident and Health		4			
		2	3				
	Life	Cost Containment	All Other	All Other Lines of Business	Investment	Fraternal	Total
09.304. Temporary Labor	615,568		61,645	2,472,681			3,149,894
09.305. Summary of other	330,077		84,680	1,073,919	14		1,488,690
09.397. Summary of remaining write-ins for Line 9.3 from overflow page	945,645	0	146,325	3,546,600	14	0	4,638,584

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE The Western and Southern Life Insurance Company

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Analysis of Operations - Summary Line 27

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
2704. Securities lending interest expense	1,060,830							1,060,830	
2705. Reserve adjustment on reinsurance assumed - Lafayette	(103,368)							(103,368)	
2706. Termination of reinsurance agreement - Integrity	0							0	
2707. Reserve adjustment on reinsurance assumed - Integrity	0							0	
2797. Summary of remaining write-ins for Line 27 from overflow page	957,462	0	0	0	0	0	0	957,462	0

Additional Write-ins for Analysis of Operations - Individual Life Insurance Line 27

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
2704. Securities lending interest expense	0											
2705. Reserve adjustment on reinsurance assumed - Lafayette	0											
2706. Termination of reinsurance agreement - Integrity	0											
2707. Reserve adjustment on reinsurance assumed - Integrity	0											
2797. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0

Additional Write-ins for Analysis of Operations - Group Life Insurance Line 27

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
2704. Securities lending interest expense	0								
2705. Reserve adjustment on reinsurance assumed - Lafayette	0								
2706. Termination of reinsurance agreement - Integrity	0								
2707. Reserve adjustment on reinsurance assumed - Integrity	0								
2797. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0

Additional Write-ins for Analysis of Operations - Individual Annuities Line 27

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
2704. Securities lending interest expense	0						
2705. Reserve adjustment on reinsurance assumed - Lafayette	0						
2706. Termination of reinsurance agreement - Integrity	0						
2707. Reserve adjustment on reinsurance assumed - Integrity	0						
2797. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0

Additional Write-ins for Analysis of Operations - Group Annuities Line 27

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities Without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
2704. Securities lending interest expense	0						
2705. Reserve adjustment on reinsurance assumed - Lafayette	0						
2706. Termination of reinsurance agreement - Integrity	0						

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE The Western and Southern Life Insurance Company

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Analysis of Operations - Group Annuities Line 27

	1	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
2707. Reserve adjustment on reinsurance assumed - Integrity	0						
2797. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0

Additional Write-ins for Analysis of Operations - Accident and Health Line 27

	1	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
2704. Securities lending interest expense	0												
2705. Reserve adjustment on reinsurance assumed - Lafayette	0												
2706. Termination of reinsurance agreement - Integrity	0												
2707. Reserve adjustment on reinsurance assumed - Integrity	0												
2797. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0

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