



ANNUAL STATEMENT
For the Year Ended December 31, 2019
of the Condition and Affairs of the
OHIO NATIONAL LIFE INSURANCE COMPANY

NAIC Group Code.....0704, 0704 <small>(Current Period) (Prior Period)</small>	NAIC Company Code..... 67172	Employer's ID Number..... 31-0397080
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Licensed as Business Type:	Life, Accident & Health	
Incorporated/Organized..... September 9, 1909	Commenced Business..... October 10, 1910	
Statutory Home Office	One Financial Way .. Cincinnati .. OH .. US .. 45242 <small>(Street and Number) (City or Town, State, Country and Zip Code)</small>	
Main Administrative Office	One Financial Way .. Cincinnati .. OH .. US .. 45242 <small>(Street and Number) (City or Town, State, Country and Zip Code)</small>	513-794-6100 <small>(Area Code) (Telephone Number)</small>
Mail Address	Post Office Box 237 .. Cincinnati .. OH .. US .. 45201 <small>(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)</small>	
Primary Location of Books and Records	One Financial Way .. Cincinnati .. OH .. US .. 45242 <small>(Street and Number) (City or Town, State, Country and Zip Code)</small>	513-794-6100-6015 <small>(Area Code) (Telephone Number)</small>
Internet Web Site Address	N/A	
Statutory Statement Contact	Amber Dawn Roberts <small>(Name)</small> amber_roberts@ohionational.com <small>(E-Mail Address)</small>	513-794-6100-6015 <small>(Area Code) (Telephone Number) (Extension)</small> 513-794-4622 <small>(Fax Number)</small>

OFFICERS

Name	Title	Name	Title
Barbara Ann Turner	President & Chief Operating Officer	Therese Susan McDonough	Secretary
Doris Lee Paul	Treasurer	Kush Vijay Kotecha	Senior Vice President & Chief Corporate Actuary
OTHER			
Gary Thomas Huffman	Chairman & Chief Executive Officer	Rocky Coppola	Senior Vice President & Chief Financial Officer
Anthony Gerard Esposito	Senior Vice President & Chief Human Resources Officer	Paul Gerard	Senior Vice President & Chief Investment Officer
Kristal Elaine Hambrick	Executive Vice President & Chief Risk Officer	Dennis Lee Schoff	Senior Vice President & General Counsel, Assistant Secretary, Chief Compliance Officer

DIRECTORS OR TRUSTEES

Jack Elliott Brown	Victoria Buyniski Gluckman	John Weber Hayden	Gary Thomas Huffman
James Francis Orr	John Russell Phillips	John Michael Schlotman	James Charles Votruba
Gary Edward Wendlandt			

State of..... Ohio
County of..... Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) Barbara Ann Turner	(Signature) Therese Susan McDonough	(Signature) Doris Lee Paul
(Printed Name) President & Chief Operating Officer	(Printed Name) Secretary	(Printed Name) Treasurer
(Title)	(Title)	(Title)
Subscribed and sworn to before me This _____ day of February 2020	a. Is this an original filing? b. If no	Yes [X] No [] 1. State the amendment number 2. Date filed 3. Number of pages attached

Lucas A. Compton, Notary Public
December 23, 2023

OHIO NATIONAL LIFE INSURANCE COMPANY
ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	5,382,680,680	0	5,382,680,680	7,018,142,625
2. Stocks (Schedule D):				
2.1 Preferred stocks.....	5,101,234	0	5,101,234	18,292,234
2.2 Common stocks.....	374,410,345	0	374,410,345	399,850,001
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....	930,631,556	0	930,631,556	859,830,165
3.2 Other than first liens.....	0	0	0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	0	0	0	0
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	25,758,289	0	25,758,289	26,406,595
4.3 Properties held for sale (less \$.....0 encumbrances).....	0	0	0	0
5. Cash (\$.....265,649,236, Schedule E-Part 1), cash equivalents (\$.....93,683,191, Schedule E-Part 2) and short-term investments (\$.....38,049,668, Schedule DA).....	397,382,095	0	397,382,095	327,430,408
6. Contract loans (including \$.....0 premium notes).....	744,694,184	101,537	744,592,647	638,824,150
7. Derivatives (Schedule DB).....	111,720,663	0	111,720,663	107,064,054
8. Other invested assets (Schedule BA).....	251,658,666	0	251,658,666	76,569,917
9. Receivables for securities.....	528,314	0	528,314	135,694
10. Securities lending reinvested collateral assets (Schedule DL).....	172,498,326	0	172,498,326	230,304,912
11. Aggregate write-ins for invested assets.....	26,000,000	0	26,000,000	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	8,423,064,353	101,537	8,422,962,816	9,702,850,754
13. Title plants less \$.....0 charged off (for Title insurers only).....	0	0	0	0
14. Investment income due and accrued.....	48,869,586	0	48,869,586	64,366,526
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	18,300,147	0	18,300,147	20,057,544
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	71,992,432	0	71,992,432	65,204,693
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	51,623,928	0	51,623,928	21,524,927
16.2 Funds held by or deposited with reinsured companies.....	2,142,758	0	2,142,758	2,705,550
16.3 Other amounts receivable under reinsurance contracts.....	772,940	0	772,940	139
17. Amounts receivable relating to uninsured plans.....	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	0	0	0	34,253,902
18.2 Net deferred tax asset.....	175,724,185	54,628,295	121,095,890	132,476,062
19. Guaranty funds receivable or on deposit.....	2,256,953	0	2,256,953	1,752,171
20. Electronic data processing equipment and software.....	256,115	0	256,115	154,498
21. Furniture and equipment, including health care delivery assets (\$.....0).....	5,476,426	5,476,426	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates.....	101,368,518	0	101,368,518	17,143,668
24. Health care (\$.....0) and other amounts receivable.....	22,256,199	22,256,199	0	0
25. Aggregate write-ins for other-than-invested assets.....	127,637,384	293,016	127,344,368	138,459,747
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	9,051,741,923	82,755,472	8,968,986,451	10,200,950,180
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	19,255,771,388	0	19,255,771,388	18,883,484,727
28. TOTAL (Lines 26 and 27).....	28,307,513,311	82,755,472	28,224,757,839	29,084,434,907

DETAILS OF WRITE-INS

1101. Receivable for Collateral.....	26,000,000	0	26,000,000	0
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	26,000,000	0	26,000,000	0
2501. Annuity rider charges receivable.....	111,342,963	0	111,342,963	120,595,792
2502. Keyman insurance.....	9,359,061	0	9,359,061	10,511,304
2503. Fund revenue receivable.....	5,768,383	0	5,768,383	6,240,811
2598. Summary of remaining write-ins for Line 25 from overflow page.....	1,166,977	293,016	873,961	1,111,840
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	127,637,384	293,016	127,344,368	138,459,747

OHIO NATIONAL LIFE INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

		1	2
		Current Year	Prior Year
1.	Aggregate reserve for life contracts \$.....5,884,658,836 (Exhibit 5, Line 9999999) less \$.....0 included in Line 6.3 (including \$.....404,540,414 Modco Reserve).....	5,884,658,836	7,129,776,448
2.	Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....	27,436,788	28,832,775
3.	Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve).....	696,909,618	700,661,524
4.	Contract claims:		
4.1	Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11).....	19,509,152	17,824,847
4.2	Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11).....	83,628	181,909
5.	Policyholders' dividends/refunds to members \$....4,256,110 and coupons \$.....0 due and unpaid (Exhibit 4, Line 10).....	4,256,110	4,320,972
6.	Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1	Policyholders' dividends and refunds to members apportioned for payment (including \$.....0 Modco).....	109,862,593	112,196,021
6.2	Policyholders' dividends and refunds to members not yet apportioned (including \$.....0 Modco).....	0	0
6.3	Coupons and similar benefits (including \$.....0 Modco).....	0	0
7.	Amount provisionally held for deferred dividend policies not included in Line 6.....	0	0
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$....82,335 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	1,498,231	1,144,154
9.	Contract liabilities not included elsewhere:		
9.1	Surrender values on canceled contracts.....	0	0
9.2	Provision for experience rating refunds, including the liability of \$.....0 accident and health experience rating refunds of which \$.....0 is for medical loss ratio rebate per the Public Health Service Act.....	0	0
9.3	Other amounts payable on reinsurance, including \$....33,625,341 assumed and \$....(6,840,558) ceded.....	26,784,783	30,392,691
9.4	Interest Maintenance Reserve (IMR, Line 6).....	20,019,714	28,905,759
10.	Commissions to agents due or accrued - life and annuity contracts \$....6,976,723, accident and health \$....951,371 and deposit-type contract funds \$.....0.....	7,928,095	10,091,579
11.	Commissions and expense allowances payable on reinsurance assumed.....	0	0
12.	General expenses due or accrued (Exhibit 2, Line 12, Col. 7).....	11,007,885	11,982,294
13.	Transfers to Separate Accounts due or accrued (net) (including \$....(123,076,144) accrued for expense allowances recognized in reserves, net of reinsured allowances).....	(123,076,144)	(173,980,185)
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6).....	2,112,488	3,709,069
15.1	Current federal and foreign income taxes, including \$....25,919,841 on realized capital gains (losses).....	4,072,315	0
15.2	Net deferred tax liability.....	0	0
16.	Unearned investment income.....	8,530,784	7,630,642
17.	Amounts withheld or retained by reporting entity as agent or trustee.....	119,584,482	110,380,268
18.	Amounts held for agents' account, including \$....4,719,788 agents' credit balances.....	4,811,338	4,862,813
19.	Remittances and items not allocated.....	15,675,807	31,488,858
20.	Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0
21.	Liability for benefits for employees and agents if not included above.....	0	0
22.	Borrowed money \$.....0 and interest thereon \$.....0.....	0	0
23.	Dividends to stockholders declared and unpaid.....	0	0
24.	Miscellaneous liabilities:		
24.01	Asset valuation reserve (AVR Line 16, Col. 7).....	40,774,208	2,422,054
24.02	Reinsurance in unauthorized and certified (\$.....0) companies.....	0	0
24.03	Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....	492,466,784	612,122,942
24.04	Payable to parent, subsidiaries and affiliates.....	202,677,736	146,625,281
24.05	Drafts outstanding.....	0	0
24.06	Liability for amounts held under uninsured plans.....	0	0
24.07	Funds held under coinsurance.....	34,784,220	0
24.08	Derivatives.....	58,898,349	2,865,650
24.09	Payable for securities.....	4,555,589	1,427,992
24.10	Payable for securities lending.....	172,498,326	230,304,912
24.11	Capital notes \$.....0 and interest thereon \$.....0.....	0	0
25.	Aggregate write-ins for liabilities.....	100,802,095	125,705,822
26.	Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	7,949,123,812	9,181,877,090
27.	From Separate Accounts Statement.....	19,255,771,388	18,883,484,727
28.	Total liabilities (Line 26 and 27).....	27,204,895,200	28,065,361,817
29.	Common capital stock.....	10,000,000	10,000,000
30.	Preferred capital stock.....	0	0
31.	Aggregate write-ins for other-than-special surplus funds.....	0	0
32.	Surplus notes.....	309,774,797	309,698,506
33.	Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1).....	283,297,153	283,297,154
34.	Aggregate write-ins for special surplus funds.....	35,825,619	(4,409,094)
35.	Unassigned funds (surplus).....	380,965,070	420,486,525
36.	Less treasury stock, at cost:		
36.1	.....0.000 shares common (value included in Line 29 \$.....0).....	0	0
36.2	.....0.000 shares preferred (value included in Line 30 \$.....0).....	0	0
37.	Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement).....	1,009,862,639	1,009,073,090
38.	Totals of Lines 29, 30 and 37 (Page 4, Line 55).....	1,019,862,639	1,019,073,090
39.	Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	28,224,757,839	29,084,434,907
DETAILS OF WRITE-INS			
2501.	Liability for cash collateral.....	78,280,000	106,880,000
2502.	Liability for plan benefits.....	20,953,909	17,196,925
2503.	Unclaimed funds.....	1,568,186	1,628,896
2598.	Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	100,802,095	125,705,822
3101.	.....	0	0
3102.	.....	0	0
3103.	.....	0	0
3198.	Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199.	Totals (Lines 3101 through 3103 plus 3198) (Line 31 above).....	0	0
3401.	Segregated special surplus for Sunrise Captive Re, LLC.....	35,825,619	0
3402.	Voluntary Reserve.....	0	(4,409,094)
3403.	.....	0	0
3498.	Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	35,825,619	(4,409,094)

OHIO NATIONAL LIFE INSURANCE COMPANY
SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	272,012,568	1,420,843,815
2. Considerations for supplementary contracts with life contingencies	889,923	704,572
3. Net investment income (Exhibit of Net Investment Income, Line 17)	436,293,319	366,751,520
4. Amortization of Interest Maintenance Reserve (IMR) (Line 5)	3,901,560	5,339,595
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	85,239,248	80,155,655
7. Reserve adjustments on reinsurance ceded	150,628,216	118,437,203
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	243,928,084	278,874,579
8.2 Charges and fees for deposit-type contracts	0	0
8.3 Aggregate write-ins for miscellaneous income	300,451,598	329,730,527
9. Totals (Lines 1 to 8.3)	1,493,344,516	2,600,837,467
10. Death benefits	45,565,668	98,072,372
11. Matured endowments (excluding guaranteed annual pure endowments)	251,501	406,074
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	697,662,383	715,937,790
13. Disability benefits and benefits under accident and health contracts	1,405,096	2,177,894
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0
15. Surrender benefits and withdrawals for life contracts	2,790,580,672	2,631,347,755
16. Group conversions	0	0
17. Interest and adjustments on contract or deposit-type contract funds	17,814,679	15,704,236
18. Payments on supplementary contracts with life contingencies	562,183	529,445
19. Increase in aggregate reserves for life and accident and health contracts	639,895,223	669,328,550
20. Totals (Lines 10 to 19)	4,193,737,405	4,133,504,116
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	182,101,742	313,742,871
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	4,440,772	4,426,236
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	142,460,492	169,652,769
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	19,850,921	18,859,562
25. Increase in loading on deferred and uncollected premiums	1,458,091	1,036,120
26. Net transfers to or (from) Separate Accounts net of reinsurance	(3,027,908,176)	(2,139,022,718)
27. Aggregate write-ins for deductions	31,301,929	19,554,586
28. Totals (Lines 20 to 27)	1,547,443,176	2,521,753,542
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	(54,098,661)	79,083,925
30. Dividends to policyholders and refunds to members	112,994,127	116,431,319
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	(167,092,787)	(37,347,394)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(88,212,530)	(9,703,714)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(78,880,257)	(27,643,680)
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$.... (1,881,533) (excluding taxes of \$.... 27,801,374 transferred to the IMR)	(4,934,889)	(27,776,411)
35. Net income (Line 33 plus Line 34)	(83,815,146)	(55,420,091)
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	1,019,073,090	1,101,550,106
37. Net income (Line 35)	(83,815,146)	(55,420,091)
38. Change in net unrealized capital gains (losses) less capital gains tax of \$.... 9,427,591	41,436,041	4,403,272
39. Change in net unrealized foreign exchange capital gain (loss)	(471)	(137,345)
40. Change in net deferred income tax	(16,822,346)	29,729,037
41. Change in nonadmitted assets	16,729,372	(16,815,897)
42. Change in liability for reinsurance in unauthorized and certified companies	0	0
43. Change in reserve on account of change in valuation basis (increase) or decrease	0	0
44. Change in asset valuation reserve	(38,352,154)	3,420,363
45. Change in treasury stock, (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	5,000
47. Other changes in surplus in Separate Accounts Statement	0	(5,423)
48. Change in surplus notes	76,291	76,291
49. Cumulative effect of changes in accounting principles	0	0
50. Capital changes:		
50.1 Paid in	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0
50.3 Transferred to surplus	0	0
51. Surplus adjustment:		
51.1 Paid in	0	0
51.2 Transferred to capital (Stock Dividend)	0	0
51.3 Transferred from capital	0	0
51.4 Change in surplus as a result of reinsurance	0	0
52. Dividends to stockholders	(55,000,000)	(60,000,000)
53. Aggregate write-ins for gains and losses in surplus	136,537,960	12,267,777
54. Net change in capital and surplus for the year (Lines 37 through 53)	789,549	(82,477,016)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	1,019,862,639	1,019,073,090

DETAILS OF WRITE-INS		
08.301. Policy charges	229,797,890	251,143,295
08.302. Fee income	67,681,011	77,691,039
08.303. Miscellaneous gains/(losses)	2,972,697	896,192
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	300,451,598	329,730,527
2701. Funds withheld miscellaneous expense	20,656,423	15,323,822
2702. Miscellaneous expense	7,466,464	2,066,994
2703. Health surrender benefits	2,785,443	2,163,770
2798. Summary of remaining write-ins for Line 27 from overflow page	393,599	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	31,301,929	19,554,586
5301. Voluntary reserve	97,567,181	7,123,077
5302. Deferred coinsurance gain	40,783,635	0
5303. Benefit plan adjustment	(366,442)	6,208,044
5398. Summary of remaining write-ins for Line 53 from overflow page	(1,446,414)	(1,063,344)
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	136,537,960	12,267,777

OHIO NATIONAL LIFE INSURANCE COMPANY
CASH FLOW

		1	2
		Current Year	Prior Year
CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance.....	783,336,978	1,517,309,714
2.	Net investment income.....	441,010,164	372,369,951
3.	Miscellaneous income.....	304,071,729	330,465,419
4.	Total (Lines 1 through 3).....	1,528,418,871	2,220,145,084
5.	Benefit and loss related payments.....	3,253,819,725	2,614,046,308
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	(3,078,812,217)	(2,216,517,711)
7.	Commissions, expenses paid and aggregate write-ins for deductions.....	389,800,612	449,584,535
8.	Dividends paid to policyholders.....	115,392,417	100,620,227
9.	Federal and foreign income taxes paid (recovered) net of \$42,203,942 tax on capital gains (losses).....	(101,003,396)	(4,354,432)
10.	Total (Lines 5 through 9).....	579,197,140	943,378,927
11.	Net cash from operations (Line 4 minus Line 10).....	949,221,731	1,276,766,157
CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:		
12.1	Bonds.....	753,191,577	919,511,490
12.2	Stocks.....	16,952,203	4,850,640
12.3	Mortgage loans.....	107,995,718	124,423,975
12.4	Real estate.....	0	0
12.5	Other invested assets.....	0	30,682
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments.....	(21,347)	0
12.7	Miscellaneous proceeds.....	3,127,597	2,404,194
12.8	Total investment proceeds (Lines 12.1 to 12.7).....	881,245,748	1,051,220,980
13.	Cost of investments acquired (long-term only):		
13.1	Bonds.....	1,010,788,300	2,016,209,648
13.2	Stocks.....	7,533,605	6,426,425
13.3	Mortgage loans.....	181,512,204	180,882,189
13.4	Real estate.....	381,658	2,546,264
13.5	Other invested assets.....	60,534,728	1,600,599
13.6	Miscellaneous applications.....	5,049,230	61,725,433
13.7	Total investments acquired (Lines 13.1 to 13.6).....	1,265,799,725	2,269,390,558
14.	Net increase (decrease) in contract loans and premium notes.....	105,791,089	95,801,433
15.	Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	(490,345,066)	(1,313,971,011)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):		
16.1	Surplus notes, capital notes.....	1	(1)
16.2	Capital and paid in surplus, less treasury stock.....	0	0
16.3	Borrowed funds.....	0	0
16.4	Net deposits on deposit-type contracts and other insurance liabilities.....	(25,915,279)	(9,907,394)
16.5	Dividends to stockholders.....	55,000,000	60,000,000
16.6	Other cash provided (applied).....	(308,009,699)	(8,751,711)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(388,924,978)	(78,659,106)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	69,951,687	(115,863,960)
19.	Cash, cash equivalents and short-term investments:		
19.1	Beginning of year.....	327,430,409	443,294,368
19.2	End of year (Line 18 plus Line 19.1).....	397,382,096	327,430,409

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	Change in securities lending collateral.....	57,806,586	(229,771,958)
20.0002	Funds held under fixed indexed annuity reinsurance agreement, net.....	40,410,617	(482,441,927)
20.0003	Capital contribution to Sunrise Captive Re, LLC paid in Q1 2020.....	(80,000,000)	0
20.0004	Sycamore Re / Sunrise Captive Re, LLC reinsurance agreements, net.....	378,975,723	0
20.0005	RGA coinsurance reinsurance agreement.....	1,694,933,564	0
20.0006	Amortization of deferred gain on reinsurance agreements.....	(12,060,867)	0

OHIO NATIONAL LIFE INSURANCE COMPANY
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts.....	272,012,568	548,231,865	.....0	.....(389,844,059)	.....107,851,991	.....5,772,771	.....0	.....0	.....0
2. Considerations for supplementary contracts with life contingencies.....	889,923	XXX	XXX	889,923	.....0	XXX	XXX	.....0	XXX
3. Net investment income.....	436,293,318	195,226,240	112,635	128,396,697	31,001,068	1,912,000	0	79,644,679	.....0
4. Amortization of Interest Maintenance Reserve (IMR).....	3,901,560	1,209,022	102,271	1,982,301	533,569	.....0	0	74,397	.....0
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	.....0	.....0	.....0	.....0	.....0	.....0	XXX	.....0	.....0
6. Commissions and expense allowances on reinsurance ceded.....	85,239,248	66,717,139	.....0	17,484,759	.....0	1,037,350	XXX	.....0	.....0
7. Reserve adjustments on reinsurance ceded.....	150,628,216	150,628,216	.....0	.....0	.....0	.....0	XXX	.....0	.....0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	243,928,084	.....0	.....0	237,040,546	6,887,538	.....0	XXX	.....0	.....0
8.2 Charges and fees for deposit-type contracts.....	.....0	.....0	.....0	.....0	.....0	XXX	XXX	.....0	.....0
8.3 Aggregate write-ins for miscellaneous income.....	300,451,598	2,837,799	.....0	295,158,900	2,491,237	(36,338)	0	.....0	.....0
9. Totals (Lines 1 to 8.3).....	1,493,344,516	964,850,281	214,907	291,109,066	148,765,403	8,685,783	0	79,719,076	.....0
10. Death benefits.....	45,565,668	45,434,869	130,798	.....0	.....0	XXX	XXX	.....0	.....0
11. Matured endowments (excluding guaranteed annual pure endowments).....	251,501	251,501	.....0	.....0	.....0	XXX	XXX	.....0	.....0
12. Annuity benefits.....	697,662,383	XXX	XXX	681,583,849	16,078,535	XXX	XXX	.....0	XXX
13. Disability benefits and benefits under accident and health contracts.....	1,405,096	787,809	.....0	.....0	.....0	617,288	XXX	.....0	.....0
14. Coupons, guaranteed annual pure endowments and similar benefits.....	.....0	.....0	.....0	.....0	.....0	.....0	XXX	.....0	.....0
15. Surrender benefits and withdrawals for life contracts.....	2,790,580,672	140,908,773	.....0	2,241,094,887	408,577,012	XXX	XXX	.....0	.....0
16. Group conversions.....	.....0	.....0	.....0	.....0	.....0	.....0	XXX	.....0	.....0
17. Interest and adjustments on contract or deposit-type contract funds.....	17,814,679	1,440,606	.....0	2,014,733	14,359,341	.....0	XXX	.....0	.....0
18. Payments on supplementary contracts with life contingencies.....	562,183	.....0	.....0	562,183	.....0	XXX	XXX	.....0	.....0
19. Increase in aggregate reserves for life and accident and health contracts.....	639,895,223	454,403,826	(272,117)	192,858,636	(5,699,134)	(1,395,987)	XXX	.....0	.....0
20. Totals (Lines 10 to 19).....	4,193,737,405	643,227,383	(141,319)	3,118,114,287	433,315,753	(778,699)	XXX	.....0	.....0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	182,101,742	109,357,081	.....0	68,170,810	3,942,535	631,316	0	.....0	XXX
22. Commissions and expense allowances on reinsurance assumed.....	4,440,772	4,440,772	.....0	.....0	.....0	.....0	XXX	.....0	.....0
23. General insurance expenses and fraternal expenses.....	142,460,491	55,597,667	.....0	33,991,016	5,288,776	3,517,408	0	44,065,625	.....0
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	19,850,921	16,814,761	.....0	1,551,438	249,475	532,025	0	703,222	.....0
25. Increase in loading on deferred and uncollected premiums.....	1,458,091	1,458,091	.....0	.....0	.....0	.....0	XXX	.....0	.....0
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	(3,027,908,176)	.....0	.....0	(2,727,622,999)	(300,285,176)	.....0	XXX	.....0	.....0
27. Aggregate write-ins for deductions.....	31,301,929	393,599	.....0	20,656,423	.....0	2,785,443	0	7,466,464	.....0
28. Totals (Lines 20 to 27).....	1,547,443,176	831,289,354	(141,319)	514,860,974	142,511,362	6,687,494	0	52,235,311	.....0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	(54,098,661)	133,560,927	356,226	(223,751,908)	6,254,040	1,998,289	0	27,483,764	.....0
30. Dividends to policyholders and refunds to members.....	112,994,127	111,016,200	.....0	.....0	.....0	1,977,926	XXX	.....0	.....0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	(167,092,788)	22,544,727	356,226	(223,751,908)	6,254,040	20,363	0	27,483,764	.....0
32. Federal income taxes incurred (excluding tax on capital gains).....	(88,212,530)	12,986,761	189,705	(119,407,717)	3,331,889	10,844	0	14,675,987	.....0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	(78,880,257)	9,557,966	166,521	(104,344,192)	2,922,151	9,519	0	12,807,777	.....0
34. Policies/certificates in force end of year.....	410,862	245,754	150	135,195	23,922	5,841	XXX	0	.....0
DETAILS OF WRITE-INS									
08.301. Policy charges.....	229,797,890	50,718	.....0	229,711,247	35,925	.....0	0	.....0	.....0
08.302. Fee income.....	67,681,011	1,660,562	.....0	63,551,407	2,469,188	(147)	0	.....0	.....0
08.303. Miscellaneous gains/(losses).....	2,972,697	1,126,519	.....0	1,896,246	(13,876)	(36,191)	0	.....0	.....0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	.....0	.....0	.....0	.....0	.....0	.....0	0	.....0	.....0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	300,451,598	2,837,799	.....0	295,158,900	2,491,237	(36,338)	0	.....0	.....0
2701. Funds withheld miscellaneous expense.....	20,656,423	.....0	.....0	20,656,423	.....0	.....0	0	.....0	.....0
2702. Miscellaneous expense.....	7,466,464	.....0	.....0	.....0	.....0	.....0	0	7,466,464	.....0
2703. Health surrender benefits.....	2,785,443	.....0	.....0	.....0	.....0	2,785,443	0	.....0	.....0
2798. Summary of remaining write-ins for Line 27 from overflow page.....	393,599	393,599	.....0	.....0	.....0	.....0	0	.....0	.....0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	31,301,929	393,5990	20,656,4230	2,785,443	0	7,466,4640

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life with Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a).....	548,231,865	.0	543,206,000	3,485,325	.0	(1,001,731)	2,542,271	.0	.0	.0	.0	.0
2. Considerations for supplementary contracts with life contingencies.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income.....	195,226,240	.0	171,565,866	492,000	.0	23,168,374	.0	.0	.0	.0	.0	.0
4. Amortization of Interest Maintenance Reserve (IMR).....	1,209,022	.0	1,158,347	.0	.0	50,675	.0	.0	.0	.0	.0	.0
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. Commissions and expense allowances on reinsurance ceded.....	66,717,139	.0	53,069,725	840,800	.0	12,806,577	38	.0	.0	.0	.0	.0
7. Reserve adjustments on reinsurance ceded.....	150,628,216	.0	150,628,216	.0	.0	.0	.0	.0	.0	.0	.0	.0
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8.2 Charges and fees for deposit-type contracts.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8.3 Aggregate write-ins for miscellaneous income.....	2,837,799	.0	1,199,421	168	.0	1,638,210	.0	.0	.0	.0	.0	.0
9. Totals (Lines 1 to 8.3).....	964,850,281	.0	920,827,575	4,818,293	.0	36,662,104	2,542,309	.0	.0	.0	.0	.0
10. Death benefits.....	45,434,869	.0	42,085,583	441,823	.0	(1,001,950)	3,909,413	.0	.0	.0	.0	.0
11. Matured endowments (excluding guaranteed annual pure endowments).....	251,501	.0	251,501	.0	.0	.0	.0	.0	.0	.0	.0	.0
12. Annuity benefits.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts.....	787,809	.0	760,064	27,745	.0	.0	.0	.0	.0	.0	.0	.0
14. Coupons, guaranteed annual pure endowments and similar benefits.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15. Surrender benefits and withdrawals for life contracts.....	140,908,773	.0	119,822,685	.0	.0	21,086,088	.0	.0	.0	.0	.0	.0
16. Group conversions.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17. Interest and adjustments on contract or deposit-type contract funds.....	1,440,606	.0	1,092,587	348,019	.0	.0	.0	.0	.0	.0	.0	.0
18. Payments on supplementary contracts with life contingencies.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
19. Increase in aggregate reserves for life and accident and health contracts.....	454,403,826	.0	448,360,293	16,669,563	.0	(7,796,997)	(2,829,033)	.0	.0	.0	.0	.0
20. Totals (Lines 10 to 19).....	643,227,383	.0	612,372,712	17,487,150	.0	12,287,141	1,080,380	.0	.0	.0	.0	.0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	109,357,081	.0	109,356,461	620	.0	.0	.0	.0	.0	.0	.0	XXX
22. Commissions and expense allowances on reinsurance assumed.....	4,440,772	.0	.0	412,798	.0	4,026,947	1,027	.0	.0	.0	.0	.0
23. General insurance expenses.....	55,597,667	.0	52,521,719	2,450,840	.0	625,108	.0	.0	.0	.0	.0	.0
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	16,814,761	.0	16,038,898	458,321	.0	317,542	.0	.0	.0	.0	.0	.0
25. Increase in loading on deferred and uncollected premiums.....	1,458,091	.0	1,458,091	.0	.0	.0	.0	.0	.0	.0	.0	.0
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
27. Aggregate write-ins for deductions.....	393,599	.0	.0	.0	.0	393,599	.0	.0	.0	.0	.0	.0
28. Totals (Lines 20 to 27).....	831,289,354	.0	791,747,881	20,809,729	.0	17,650,337	1,081,407	.0	.0	.0	.0	.0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	133,560,927	.0	129,079,693	(15,991,436)	.0	19,011,768	1,460,902	.0	.0	.0	.0	.0
30. Dividends to policyholders and refunds to members.....	111,016,200	.0	111,016,200	.0	.0	.0	.0	.0	.0	.0	.0	.0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	22,544,727	.0	18,063,494	(15,991,436)	.0	19,011,768	1,460,902	.0	.0	.0	.0	.0
32. Federal income taxes incurred (excluding tax on capital gains).....	12,986,761	.0	9,619,544	(8,516,090)	.0	11,105,317	777,990	.0	.0	.0	.0	.0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	9,557,966	.0	8,443,950	(7,475,346)	.0	7,906,451	682,912	.0	.0	.0	.0	.0
34. Policies/certificates in force end of year.....	245,754	.0	101,022	137,031	.0	6,478	1,223	.0	.0	.0	.0	.0

DETAILS OF WRITE-INS

08.301. Fee income.....	1,660,562	.0	1,660,562	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.302. Miscellaneous gains/(losses).....	1,126,519	.0	(469,095)	168	.0	1,595,446	.0	.0	.0	.0	.0	.0
08.303. Policy charges.....	50,718	.0	7,953	.0	.0	42,764	.0	.0	.0	.0	.0	.0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	2,837,799	.0	1,199,421	168	.0	1,638,210	.0	.0	.0	.0	.0	.0
2701. IMR adjustment.....	393,599	.0	.0	.0	.0	393,599	.0	.0	.0	.0	.0	.0
2702. ....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2703. ....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2798. Summary of remaining write-ins for Line 27 from overflow page.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	393,599	.0	.0	.0	.0	393,599	.0	.0	.0	.0	.0	.0

(a) Include premium amounts for preneed plans included in Line 1.

0

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (indicate whether included with Individual or Group).

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP INSURANCE (c)

6.2

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b).....	0	0	0	0	0	0	0	0	0
2. Considerations for supplementary contracts with life contingencies.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income.....	112,635	0	0	0	0	0	0	112,635	0
4. Amortization of Interest Maintenance Reserve (IMR).....	102,271	0	0	0	0	0	0	102,271	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0	0	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded.....	0	0	0	0	0	0	0	0	0
7. Reserve adjustments on reinsurance ceded.....	0	0	0	0	0	0	0	0	0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	0	0	0	0	0	0	0	0	0
8.2 Charges and fees for deposit-type contracts.....	0	0	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income.....	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3).....	214,907	0	0	0	0	0	0	214,907	0
10. Death benefits.....	130,798	0	0	0	0	0	0	130,798	0
11. Matured endowments (excluding guaranteed annual pure endowments).....	0	0	0	0	0	0	0	0	0
12. Annuity benefits.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts.....	0	0	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0	0	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts.....	0	0	0	0	0	0	0	0	0
16. Group conversions.....	0	0	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds.....	0	0	0	0	0	0	0	0	0
18. Payments on supplementary contracts with life contingencies.....	0	0	0	0	0	0	0	0	0
19. Increase in aggregate reserves for life and accident and health contracts.....	(272,117)	0	0	0	0	0	0	(272,117)	0
20. Totals (Lines 10 to 19).....	(141,319)	0	0	0	0	0	0	(141,319)	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	0	0	0	0	0	0	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed.....	0	0	0	0	0	0	0	0	0
23. General insurance expenses.....	0	0	0	0	0	0	0	0	0
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	0	0	0	0	0	0	0	0	0
25. Increase in loading on deferred and uncollected premiums.....	0	0	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	0	0	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions.....	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27).....	(141,319)	0	0	0	0	0	0	(141,319)	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	356,226	0	0	0	0	0	0	356,226	0
30. Dividends to policyholders and refunds to members.....	0	0	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	356,226	0	0	0	0	0	0	356,226	0
32. Federal income taxes incurred (excluding tax on capital gains).....	189,705	0	0	0	0	0	0	189,705	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	166,521	0	0	0	0	0	0	166,521	0
34. Policies/certificates in force end of year.....	150	0	0	0	0	0	0	150	0

DETAILS OF WRITE-INS

08.301.	0	0	0	0	0	0	0	0	0
08.302.	0	0	0	0	0	0	0	0	0
08.303.	0	0	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	0	0	0	0	0	0	0	0	0
2701.	0	0	0	0	0	0	0	0	0
2702.	0	0	0	0	0	0	0	0	0
2703.	0	0	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	0	0	0	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1.....0 Line 10.....0 Line 16.....0 Line 23.....0 Line 24.....0.

(b) Include premium amounts for preneed plans included in Line 1. 0

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group)

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	Deferred						
	1	2	3	4	5	6	7
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
1. Premiums for individual annuity contracts.....	(389,844,059)	53,676,572	24,959	(450,543,724)	0	6,998,135	0
2. Considerations for supplementary contracts with life contingencies.....	889,923	XXX	XXX	XXX	XXX	889,923	XXX
3. Net investment income.....	128,396,697	28,353,350	48,931,062	21,251,856	0	29,860,430	0
4. Amortization of Interest Maintenance Reserve (IMR).....	1,982,301	1,768,555	(34,405)	0	0	248,151	0
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0	0	0	0	0	0	0
6. Commissions and expense allowances on reinsurance ceded.....	17,484,758	15,524,599	1,960,160	0	0	0	0
7. Reserve adjustments on reinsurance ceded.....	0	0	0	0	0	0	0
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	237,040,546	0	0	236,872,658	0	167,888	0
8.2 Charges and fees for deposit-type contracts.....	0	0	0	0	0	0	0
8.3 Aggregate write-ins for miscellaneous income.....	295,158,901	1,980,506	1,107,984	291,988,479	0	81,932	0
9. Totals (Lines 1 to 8.3).....	291,109,066	101,303,581	51,989,758	99,569,269	0	38,246,458	0
10. Death benefits.....	0	0	0	0	0	0	0
11. Matured endowments (excluding guaranteed annual pure endowments).....	0	0	0	0	0	0	0
12. Annuity benefits.....	681,583,849	43,986,873	25,965,601	564,773,808	0	46,857,568	0
13. Disability benefits and benefits under accident and health contracts.....	0	0	0	0	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0	0	0	0	0	0	0
15. Surrender benefits and withdrawals for life contracts.....	2,241,094,887	24,299,597	(9,125,069)	2,224,892,897	0	1,027,462	0
16. Group conversions.....	0	0	0	0	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds.....	2,014,733	0	0	0	0	2,014,733	0
18. Payments on supplementary contracts with life contingencies.....	562,183	0	0	0	0	562,183	0
19. Increase in aggregate reserves for life and accident and health contracts.....	192,858,636	964,444	22,175,400	192,040,475	0	(22,321,683)	0
20. Totals (Lines 10 to 19).....	3,118,114,287	69,250,913	39,015,931	2,981,707,180	0	28,140,262	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	68,170,810	96,297	2,122,916	64,076,938	0	1,874,660	0
22. Commissions and expense allowances on reinsurance assumed.....	0	0	0	0	0	0	0
23. General insurance expenses.....	33,991,016	3,234,455	2,169,085	26,341,884	0	2,245,592	0
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	1,551,438	188,236	69,838	1,158,156	0	135,207	0
25. Increase in loading on deferred and uncollected premiums.....	0	0	0	0	0	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	(2,727,622,999)	0	0	(2,728,541,810)	0	918,811	0
27. Aggregate write-ins for deductions.....	20,656,423	0	20,656,423	0	0	0	0
28. Totals (Lines 20 to 27).....	514,860,974	72,769,901	64,034,193	344,742,348	0	33,314,532	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	(223,751,908)	28,533,680	(12,044,435)	(245,173,079)	0	4,931,926	0
30. Dividends to policyholders and refunds to members.....	0	0	0	0	0	0	0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	(223,751,908)	28,533,680	(12,044,435)	(245,173,079)	0	4,931,926	0
32. Federal income taxes incurred (excluding tax on capital gains).....	(119,407,717)	14,944,613	(6,414,151)	(130,564,630)	0	2,626,451	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	(104,344,192)	13,589,067	(5,630,284)	(114,608,449)	0	2,305,475	0
34. Policies/certificates in force end of year.....	135,195	2,481	6,504	120,033	0	6,177	0
DETAILS OF WRITE-INS							
08.301. Policy charges.....	229,711,247	73,887	1,176,052	228,458,447	0	2,861	0
08.302. Fee income.....	63,551,407	0	0	63,551,407	0	0	0
08.303. Miscellaneous gains/(losses).....	1,896,246	1,906,619	(68,069)	(21,375)	0	79,071	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	295,158,901	1,980,506	1,107,984	291,988,479	0	81,932	0
2701. Funds withheld miscellaneous expense.....	20,656,423	0	20,656,423	0	0	0	0
2702.	0	0	0	0	0	0	0
2703.	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	20,656,423	0	20,656,423	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	Deferred						
	1	2	3	4	5	6	7
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other
1. Premiums for group annuity contracts.....	107,851,991	.0	.0	.0	102,431,056	3,546,662	1,874,273
2. Considerations for supplementary contracts with life contingencies.....	.0	XXX	XXX	XXX	XXX	.0	XXX
3. Net investment income.....	31,001,068	.0	.0	.0	4,747,841	.0	26,253,227
4. Amortization of Interest Maintenance Reserve (IMR).....	533,569	.0	.0	.0	.0	.0	533,569
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	.0	.0	.0	.0	.0	.0	.0
6. Commissions and expense allowances on reinsurance ceded.....	.0	.0	.0	.0	.0	.0	.0
7. Reserve adjustments on reinsurance ceded.....	.0	.0	.0	.0	.0	.0	.0
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	6,887,539	.0	.0	.0	7,023,996	(136,457)	.0
8.2 Charges and fees for deposit-type contracts.....	.0	.0	.0	.0	.0	.0	.0
8.3 Aggregate write-ins for miscellaneous income.....	2,491,237	.0	.0	.0	2,492,620	(1,383)	.0
9. Totals (Lines 1 to 8.3).....	148,765,403	.0	.0	.0	116,695,513	3,408,822	28,661,068
10. Death benefits.....	.0	.0	.0	.0	.0	.0	.0
11. Matured endowments (excluding guaranteed annual pure endowments).....	.0	.0	.0	.0	.0	.0	.0
12. Annuity benefits.....	16,078,535	.0	.0	.0	982,589	11,084,160	4,011,786
13. Disability benefits and benefits under accident and health contracts.....	.0	.0	.0	.0	.0	.0	.0
14. Coupons, guaranteed annual pure endowments and similar benefits.....	.0	.0	.0	.0	.0	.0	.0
15. Surrender benefits and withdrawals for life contracts.....	408,577,012	.0	.0	.0	408,416,499	160,512	.0
16. Group conversions.....	.0	.0	.0	.0	.0	.0	.0
17. Interest and adjustments on contract or deposit-type contract funds.....	14,359,341	.0	.0	.0	.0	.0	14,359,341
18. Payments on supplementary contracts with life contingencies.....	.0	.0	.0	.0	.0	.0	.0
19. Increase in aggregate reserves for life and accident and health contracts.....	(5,699,134)	.0	.0	.0	(6,782,028)	257,243	825,651
20. Totals (Lines 10 to 19).....	433,315,753	.0	.0	.0	402,617,060	11,501,915	19,196,778
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	3,942,535	.0	.0	.0	3,928,478	.0	14,057
22. Commissions and expense allowances on reinsurance assumed.....	.0	.0	.0	.0	.0	.0	.0
23. General insurance expenses.....	5,288,776	.0	.0	.0	5,056,985	.0	231,791
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	249,475	.0	.0	.0	242,392	.0	7,083
25. Increase in loading on deferred and uncollected premiums.....	.0	.0	.0	.0	.0	.0	.0
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	(300,285,176)	.0	.0	.0	(297,594,043)	(2,691,134)	.0
27. Aggregate write-ins for deductions.....	.0	.0	.0	.0	.0	.0	.0
28. Totals (Lines 20 to 27).....	142,511,362	.0	.0	.0	114,250,872	8,810,781	19,449,709
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	6,254,040	.0	.0	.0	2,444,641	(5,401,960)	9,211,359
30. Dividends to policyholders and refunds to members.....	.0	.0	.0	.0	.0	.0	.0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	6,254,040	.0	.0	.0	2,444,641	(5,401,960)	9,211,359
32. Federal income taxes incurred (excluding tax on capital gains).....	3,331,889	.0	.0	.0	1,301,870	(2,876,763)	4,906,782
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	2,922,151	.0	.0	.0	1,142,770	(2,525,197)	4,304,578
34. Policies/certificates in force end of year.....	23,922	.0	.0	.0	21,932	1,990	.0
DETAILS OF WRITE-INS							
08.301. Fee income.....	2,469,188	.0	.0	.0	2,469,188	.0	.0
08.302. Policy charges.....	35,925	.0	.0	.0	35,925	.0	.0
08.303. Miscellaneous gains/(losses).....	(13,876)	.0	.0	.0	(12,493)	(1,383)	.0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	.0	.0	.0	.0	.0	.0	.0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	2,491,237	.0	.0	.0	2,492,620	(1,383)	.0
2701. ....	.0	.0	.0	.0	.0	.0	.0
2702. ....	.0	.0	.0	.0	.0	.0	.0
2703. ....	.0	.0	.0	.0	.0	.0	.0
2798. Summary of remaining write-ins for Line 27 from overflow page.....	.0	.0	.0	.0	.0	.0	.0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	.0	.0	.0	.0	.0	.0	.0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1	Comprehensive		4	5	6	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only							
1. Premiums for accident and health contracts.....	5,772,771	.0	.0	.0	.0	.0	.0	.0	.0	.0	5,772,771	.0	.0
2. Considerations for supplementary contracts with life contingencies.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income.....	1,912,000	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,912,000	.0	.0
4. Amortization of Interest Maintenance Reserve (IMR).....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. Commissions and expense allowances on reinsurance ceded.....	1,037,350	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,037,350	.0	.0
7. Reserve adjustments on reinsurance ceded.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Sep. Accts.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
8.2 Charges and fees for deposit-type contracts.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income.....	(36,338)	.0	.0	.0	.0	.0	.0	.0	.0	.0	(36,338)	.0	.0
9. Totals (Lines 1 to 8.3).....	8,685,783	.0	.0	.0	.0	.0	.0	.0	.0	.0	8,685,783	.0	.0
10. Death benefits.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments).....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts.....	617,288	.0	.0	.0	.0	.0	.0	.0	.0	.0	617,288	.0	.0
14. Coupons, guaranteed annual pure endowments and similar benefits.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
15. Surrender benefits and withdrawals for life contracts.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
17. Interest and adjustments on contract or deposit-type contract funds.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
18. Payments on supplementary contracts with life contingencies.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts.....	(1,395,987)	.0	.0	.0	.0	.0	.0	.0	.0	.0	(1,395,987)	.0	.0
20. Totals (Lines 10 to 19).....	(778,699)	.0	.0	.0	.0	.0	.0	.0	.0	.0	(778,699)	.0	.0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	631,316	.0	.0	.0	.0	.0	.0	.0	.0	.0	631,316	.0	.0
22. Commissions and expense allowances on reinsurance assumed.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
23. General insurance expenses.....	3,517,408	.0	.0	.0	.0	.0	.0	.0	.0	.0	3,517,408	.0	.0
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	532,025	.0	.0	.0	.0	.0	.0	.0	.0	.0	532,025	.0	.0
25. Increase in loading on deferred and uncollected premiums.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
27. Aggregate write-ins for deductions.....	2,785,443	.0	.0	.0	.0	.0	.0	.0	.0	.0	2,785,443	.0	.0
28. Totals (Lines 20 to 27).....	6,687,494	.0	.0	.0	.0	.0	.0	.0	.0	.0	6,687,494	.0	.0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	1,998,289	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,998,289	.0	.0
30. Dividends to policyholders and refunds to members.....	1,977,926	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,977,926	.0	.0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	20,363	.0	.0	.0	.0	.0	.0	.0	.0	.0	20,363	.0	.0
32. Federal income taxes incurred (excluding tax on capital gains).....	10,844	.0	.0	.0	.0	.0	.0	.0	.0	.0	10,844	.0	.0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	9,519	.0	.0	.0	.0	.0	.0	.0	.0	.0	9,519	.0	.0
34. Policies/certificates in force end of year.....	5,841	.0	.0	.0	.0	.0	.0	.0	.0	.0	5,841	.0	.0

DETAILS OF WRITE-INS

08.301. Fee income.....	(147)	.0	.0	.0	.0	.0	.0	.0	.0	.0	(147)	.0	.0
08.302. Miscellaneous gains/(losses).....	(36,191)	.0	.0	.0	.0	.0	.0	.0	.0	.0	(36,191)	.0	.0
08.303. ....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	(36,338)	.0	.0	.0	.0	.0	.0	.0	.0	.0	(36,338)	.0	.0
2701. Health surrender benefits.....	2,785,443	.0	.0	.0	.0	.0	.0	.0	.0	.0	2,785,443	.0	.0
2702. ....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2703. ....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2798. Summary of remaining write-ins for Line 27 from overflow page.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	2,785,443	.0	.0	.0	.0	.0	.0	.0	.0	.0	2,785,443	.0	.0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are :

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life with Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31, prior year.....	..4,311,377,046	.....0	..3,426,140,454	.....(29,150,217)	.....0	.....916,601,275	.....(2,214,466)	.....0	.....0	.....0	.....0	.....0
2. Tabular net premiums or considerations.....	.....611,682,510	.....0	.....428,641,208	.....182,739,170	.....0	.....0	.....302,132	.....0	.....0	.....0	.....0	.....0
3. Present value of disability claims incurred.....	.....735,578	.....0	.....735,578	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
4. Tabular interest.....	.....168,304,626	.....0	.....138,097,679	.....1,924,551	.....0	.....28,364,988	.....(82,592)	.....0	.....0	.....0	.....0	.....0
5. Tabular less actual reserve released.....	.....164,501	.....0	.....(28,149)	.....192,650	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
6. Increase in reserve on account of change in valuation basis.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve.....	.....0	.....XXX	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....XXX	.....0	.....0
7. Other increases (net).....	.....(700,715)	.....0	.....(637,202)	.....(66,048)	.....0	.....2,535	.....0	.....0	.....0	.....0	.....0	.....0
8. Totals (Lines 1 to 7).....	..5,091,563,546	.....0	..3,992,949,568	.....155,640,106	.....0	.....944,968,798	.....(1,994,926)	.....0	.....0	.....0	.....0	.....0
9. Tabular cost.....	.....885,316,523	.....0	.....(38,608,906)	.....166,542,986	.....0	.....757,069,986	.....312,457	.....0	.....0	.....0	.....0	.....0
10. Reserves released by death.....	.....29,574,417	.....0	.....28,171,387	.....38,431	.....0	.....1,336,057	.....28,542	.....0	.....0	.....0	.....0	.....0
11. Reserves released by other terminations (net).....	.....171,926,087	.....0	.....128,126,276	.....1,511,599	.....0	.....42,285,430	.....2,782	.....0	.....0	.....0	.....0	.....0
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	.....787,809	.....0	.....760,064	.....27,745	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
13. Net transfers to or (from) Separate Accounts.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
14. Total deductions (Lines 9 to 13).....	..1,087,604,836	.....0	.....118,448,821	.....168,120,761	.....0	.....800,691,473	.....343,781	.....0	.....0	.....0	.....0	.....0
15. Reserve December 31, current year.....	..4,003,958,710	.....0	..3,874,500,747	.....(12,480,655)	.....0	.....144,277,325	.....(2,338,707)	.....0	.....0	.....0	.....0	.....0
Cash Surrender Value and Policy Loans												
16. CSA ending balance December 31, current year.....	..4,008,176,728	.....0	..2,677,291,738	.....0	.....0	..1,330,884,990	.....0	.....0	.....0	.....0	.....0	.....0
17. Amount available for policy loans based upon Line 16 CSV.....	..4,006,970,622	.....0	..2,677,291,738	.....0	.....0	..1,329,678,884	.....0	.....0	.....0	.....0	.....0	.....0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group).

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)

(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Variable Life	Universal Life	Variable Universal Life	Credit Life (b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31, prior year.....	2,112,380	.0	.0	.0	.0	.0	.0	2,112,380	.0
2. Tabular net premiums or considerations.....	.0	.0	.0	.0	.0	.0	.0	.0	.0
3. Present value of disability claims incurred.....	.0	.0	.0	.0	.0	.0	.0	.0	.0
4. Tabular interest.....	73,175	.0	.0	.0	.0	.0	.0	73,175	.0
5. Tabular less actual reserve released.....	.0	.0	.0	.0	.0	.0	.0	.0	.0
6. Increase in reserve on account of change in valuation basis.....	.0	.0	.0	.0	.0	.0	.0	.0	.0
7. Other increases (net).....	.0	.0	.0	.0	.0	.0	.0	.0	.0
8. Totals (Lines 1 to 7).....	2,185,555	.0	.0	.0	.0	.0	.0	2,185,555	.0
9. Tabular cost.....	253,112	.0	.0	.0	.0	.0	.0	253,112	.0
10. Reserves released by death.....	48,846	.0	.0	.0	.0	.0	.0	48,846	.0
11. Reserves released by other terminations (net).....	43,334	.0	.0	.0	.0	.0	.0	43,334	.0
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	.0	.0	.0	.0	.0	.0	.0	.0	.0
13. Net transfers to or (from) Separate Accounts.....	.0	.0	.0	.0	.0	.0	.0	.0	.0
14. Total deductions (Lines 9 to 13).....	345,292	.0	.0	.0	.0	.0	.0	345,292	.0
15. Reserve December 31, current year.....	1,840,263	.0	.0	.0	.0	.0	.0	1,840,263	.0
Cash Surrender Value and Policy Loans									
16. CSA ending balance December 31, current year.....	.0	.0	.0	.0	.0	.0	.0	.0	.0
17. Amount available for policy loans based upon Line 16 CSV.....	.0	.0	.0	.0	.0	.0	.0	.0	.0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group).

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31, prior year.....	2,626,909,963	1,003,081,961	545,618,845	678,069,297	0	400,139,860	0
2. Tabular net premiums or considerations.....	88,321,734	1,374,893	24,959	70,448,765	0	16,473,117	0
3. Present value of disability claims incurred.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest.....	60,142,108	15,370,504	17,016,226	12,891,350	0	14,864,028	0
5. Tabular less actual reserve released.....	1,430,858	0	0	0	0	1,430,858	0
6. Increase in reserve on account of change in valuation basis.....	0	0	0	0	0	0	0
7. Other increases (net).....	(1,162,675,712)	(849,465,455)	21,252,738	(454,363,577)	0	119,900,582	0
8. Totals (Lines 1 to 7).....	1,614,128,951	170,361,903	583,912,768	307,045,835	0	552,808,445	0
9. Tabular cost.....	0	0	0	0	0	0	0
10. Reserves released by death.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net).....	2,308,938,767	24,004,506	16,118,522	2,268,815,739	0	0	0
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	387,615,511	43,986,873	0	290,723,637	0	52,905,001	0
13. Net transfers to or (from) Separate Accounts.....	(2,778,432,915)	0	0	(2,779,361,804)	0	928,889	0
14. Total deductions (Lines 9 to 13).....	(81,878,637)	67,991,379	16,118,522	(219,822,428)	0	53,833,890	0
15. Reserve December 31, current year.....	1,696,007,588	102,370,524	567,794,246	526,868,263	0	498,974,555	0
Cash Surrender Value and Policy Loans							
16. CSV ending balance, December 31, current year.....	1,156,216,562	100,154,060	544,614,084	511,448,418	0	0	0
17. Amount available for policy loans based upon Line 16 CSV.....	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)

(N/A Fraternal)

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31, prior year.....	189,377,059	0	0	0	95,812,517	93,564,542	0
2. Tabular net premiums or considerations.....	105,977,718	0	0	0	102,431,056	3,546,662	0
3. Present value of disability claims incurred.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest.....	5,394,701	0	0	0	2,599,830	2,794,871	0
5. Tabular less actual reserve released.....	269,043	0	0	0	0	269,043	0
6. Increase in reserve on account of change in valuation basis.....	0	0	0	0	0	0	0
7. Other increases (net).....	5,784,290	0	0	0	(133,189)	5,917,479	0
8. Totals (Lines 1 to 7).....	306,802,811	0	0	0	200,710,214	106,092,597	0
9. Tabular cost.....	0	0	0	0	0	0	0
10. Reserves released by death.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net).....	409,273,767	0	0	0	409,273,767	0	0
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	12,270,812	0	0	0	0	12,270,812	0
13. Net transfers to or (from) Separate Accounts.....	(297,594,043)	0	0	0	(297,594,043)	0	0
14. Total deductions (Lines 9 to 13).....	123,950,536	0	0	0	111,679,724	12,270,812	0
15. Reserve December 31, current year.....	182,852,275	0	0	0	89,030,490	93,821,785	0
Cash Surrender Value and Policy Loans							
16. CSV ending balance, December 31, current year.....	89,030,490	0	0	0	89,030,490	0	0
17. Amount available for policy loans based upon Line 16 CSV.....	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

OHIO NATIONAL LIFE INSURANCE COMPANY
EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. government bonds.....	(a).....4,440,879	.....4,040,822
1.1	Bonds exempt from U.S. tax.....	(a).....0	.....0
1.2	Other bonds (unaffiliated).....	(a).....275,496,105	.....260,179,028
1.3	Bonds of affiliates.....	(a).....0	.....0
2.1	Preferred stocks (unaffiliated).....	(b).....767,821	.....766,041
2.11	Preferred stocks of affiliates.....	(b).....0	.....0
2.2	Common stocks (unaffiliated).....	.....1,968,225	.....1,968,225
2.21	Common stocks of affiliates.....	.....112,750,000	.....112,750,000
3.	Mortgage loans.....	(c).....44,097,133	.....44,104,115
4.	Real estate.....	(d).....1,828,591	.....1,828,591
5.	Contract loans.....	.....32,037,940	.....32,064,510
6.	Cash, cash equivalents and short-term investments.....	(e).....2,374,022	.....2,496,432
7.	Derivative instruments.....	(f).....173,471	.....173,471
8.	Other invested assets.....	.....5,371,682	.....5,371,682
9.	Aggregate write-ins for investment income.....	.....2,785,557	.....2,785,557
10.	Total gross investment income.....	.....484,091,426	.....468,528,474
11.	Investment expenses.....		(g).....7,939,131
12.	Investment taxes, licenses and fees, excluding federal income taxes.....		(g).....909,202
13.	Interest expense.....		(h).....22,010,500
14.	Depreciation on real estate and other invested assets.....		(i).....1,029,964
15.	Aggregate write-ins for deductions from investment income.....		.....346,358
16.	Total deductions (Lines 11 through 15).....		.....32,235,155
17.	Net investment income (Line 10 minus Line 16).....		.....436,293,319

DETAILS OF WRITE-INS

0901.	Income on Securities Lending.....	.....597,832	.....597,832
0902.	Other Income.....	.....2,187,725	.....2,187,725
0903.	.....	.....0	.....0
0998.	Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....2,785,557	.....2,785,557
1501.	Amortization of Discount.....		.....85,433
1502.	Other Expenses.....		.....260,925
1503.	.....		.....0
1598.	Summary of remaining write-ins for Line 15 from overflow page.....		.....0
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above).....		.....346,358
(a)	Includes \$.....3,627,381 accrual of discount less \$.....7,148,886 amortization of premium and less \$.....2,263,889 paid for accrued interest on purchases.		
(b)	Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....12,991 paid for accrued dividends on purchases.		
(c)	Includes \$.....7,723 accrual of discount less \$.....1,015 amortization of premium and less \$.....0 paid for accrued interest on purchases.		
(d)	Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.		
(e)	Includes \$.....248,268 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.		
(f)	Includes \$.....0 accrual of discount less \$.....0 amortization of premium.		
(g)	Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.		
(h)	Includes \$.....22,010,500 interest on surplus notes and \$.....0 interest on capital notes.		
(i)	Includes \$.....1,029,964 depreciation on real estate and \$.....0 depreciation on other invested assets.		

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) on Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. government bonds.....	.....24,626	.....0	.....24,626	.....0	.....0
1.1	Bonds exempt from U.S. tax.....	.....0	.....0	.....0	.....0	.....0
1.2	Other bonds (unaffiliated).....	.....132,647,293	.....(2,810,365)	.....129,836,928	.....(4,241)	.....(156,800)
1.3	Bonds of affiliates.....	.....0	.....0	.....0	.....0	.....0
2.1	Preferred stocks (unaffiliated).....	.....(204,855)	.....0	.....(204,855)	.....0	.....0
2.11	Preferred stocks of affiliates.....	.....0	.....0	.....0	.....0	.....0
2.2	Common stocks (unaffiliated).....	.....1,243,803	.....0	.....1,243,803	.....(1,496,570)	.....0
2.21	Common stocks of affiliates.....	.....0	.....0	.....0	.....(28,504,435)	.....0
3.	Mortgage loans.....	.....0	.....0	.....0	.....0	.....0
4.	Real estate.....	.....0	.....0	.....0	.....0	.....0
5.	Contract loans.....	.....0	.....0	.....0	.....0	.....0
6.	Cash, cash equivalents and short-term investments.....	.....(21,347)	.....0	.....(21,347)	.....0	.....0
7.	Derivative instruments.....	.....(5,332,598)	.....0	.....(5,332,598)	.....46,394,109	.....156,800
8.	Other invested assets.....	.....0	.....0	.....0	.....34,554,021	.....0
9.	Aggregate write-ins for capital gains (losses).....	.....24,519	.....0	.....24,519	.....(79,253)	.....(471)
10.	Total capital gains (losses).....	.....128,381,441	.....(2,810,365)	.....125,571,076	.....50,863,631	.....(471)

DETAILS OF WRITE-INS

0901.	Miscellaneous.....	.....24,519	.....0	.....24,519	.....0	.....0
0902.	Amortization of Goodwill.....	.....0	.....0	.....0	.....(79,253)	.....0
0903.	Currency translation unrealized.....	.....0	.....0	.....0	.....0	.....(597)
0998.	Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0	.....0	.....0	.....126
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....24,519	.....0	.....24,519	.....(79,253)	.....(471)

OHIO NATIONAL LIFE INSURANCE COMPANY
EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

		1	2	Ordinary		5	Insurance Group		Accident and Health			11	12
		Total	Industrial Life	3 Life Insurance	4 Individual Annuities	Credit Life (Group and Individual)	6 Life Insurance	7 Annuities	8 Group	9 Credit (Group & Individual)	10 Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
FIRST YEAR (other than single)													
1.	Uncollected.....	210,686	0	210,686	0	0	0	0	0	0	0	0	0
2.	Deferred and accrued.....	15,292,700	0	15,292,700	0	0	0	0	0	0	0	0	0
3.	Deferred, accrued and uncollected:												
3.1	Direct.....	15,503,386	0	15,503,386	0	0	0	0	0	0	0	0	0
3.2	Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0	0
3.3	Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0	0
3.4	Net (Line 1 + Line 2).....	15,503,386	0	15,503,386	0	0	0	0	0	0	0	0	0
4.	Advance.....	182,220	0	182,166	0	0	0	0	0	0	54	0	0
5.	Line 3.4 - Line 4.....	15,321,166	0	15,321,220	0	0	0	0	0	0	(54)	0	0
6.	Collected during year:												
6.1	Direct.....	101,191,072	0	75,043,358	19,758,417	0	0	6,362,558	0	0	26,739	0	0
6.2	Reinsurance assumed.....	3,756,928	0	3,756,928	0	0	0	0	0	0	0	0	0
6.3	Reinsurance ceded.....	37,489,782	0	37,452,841	0	0	0	0	0	0	36,941	0	0
6.4	Net.....	67,458,219	0	41,347,445	19,758,417	0	0	6,362,558	0	0	(10,202)	0	0
7.	Line 5 + Line 6.4.....	82,779,384	0	56,668,665	19,758,417	0	0	6,362,558	0	0	(10,256)	0	0
8.	Prior year (uncollected + deferred and accrued - advance).....	15,164,043	0	15,164,197	0	0	0	0	0	0	(154)	0	0
9.	First year premiums and considerations:												
9.1	Direct.....	101,348,194	0	75,200,382	19,758,417	0	0	6,362,558	0	0	26,838	0	0
9.2	Reinsurance assumed.....	3,756,928	0	3,756,928	0	0	0	0	0	0	0	0	0
9.3	Reinsurance ceded.....	37,489,782	0	37,452,841	0	0	0	0	0	0	36,941	0	0
9.4	Net (Line 7 - Line 8).....	67,615,341	0	41,504,469	19,758,417	0	0	6,362,558	0	0	(10,103)	0	0
SINGLE													
10.	Single premiums and considerations:												
10.1	Direct.....	205,695,438	0	132,186,305	59,108,058	0	0	14,401,075	0	0	0	0	0
10.2	Reinsurance assumed.....	2,999,716	0	0	2,999,716	0	0	0	0	0	0	0	0
10.3	Reinsurance ceded.....	471,710,360	0	0	471,710,360	0	0	0	0	0	0	0	0
10.4	Net.....	(263,015,207)	0	132,186,305	(409,602,587)	0	0	14,401,075	0	0	0	0	0
RENEWAL													
11.	Uncollected.....	22,745,063	0	22,597,656	0	0	0	0	0	0	147,407	0	0
12.	Deferred and accrued.....	91,653,445	0	91,653,445	0	0	0	0	0	0	0	0	0
13.	Deferred, accrued and uncollected:												
13.1	Direct.....	114,398,508	0	114,251,101	0	0	0	0	0	0	147,407	0	0
13.2	Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0	0
13.3	Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0	0
13.4	Net (Line 11 + Line 12).....	114,398,508	0	114,251,101	0	0	0	0	0	0	147,407	0	0
14.	Advance.....	1,316,011	0	1,233,731	0	0	0	0	0	0	82,280	0	0
15.	Line 13.4 - Line 14.....	113,082,497	0	113,017,370	0	0	0	0	0	0	65,127	0	0
16.	Collected during year:												
16.1	Direct.....	662,757,209	0	564,047,183	240	0	0	87,088,358	0	0	11,621,428	0	0
16.2	Reinsurance assumed.....	98,719,490	0	98,719,490	0	0	0	0	0	0	0	0	0
16.3	Reinsurance ceded.....	300,041,499	0	294,195,171	0	0	0	0	0	0	5,846,328	0	0
16.4	Net.....	461,435,200	0	368,571,502	240	0	0	87,088,358	0	0	5,775,100	0	0
17.	Line 15 + Line 16.4.....	574,517,697	0	481,588,872	240	0	0	87,088,358	0	0	5,840,227	0	0
18.	Prior year (uncollected + deferred and accrued - advance).....	107,105,263	0	107,047,780	129	0	0	0	0	0	57,353	0	0
19.	Renewal premiums and considerations:												
19.1	Direct.....	668,734,443	0	570,016,773	111	0	0	87,088,358	0	0	11,629,201	0	0
19.2	Reinsurance assumed.....	98,719,490	0	98,719,490	0	0	0	0	0	0	0	0	0
19.3	Reinsurance ceded.....	300,041,499	0	294,195,171	0	0	0	0	0	0	5,846,328	0	0
19.4	Net (Line 17 - Line 18).....	467,412,434	0	374,541,092	111	0	0	87,088,358	0	0	5,782,874	0	0
TOTAL													
20.	Total premiums and annuity considerations:												
20.1	Direct.....	975,778,075	0	777,403,460	78,866,585	0	0	107,851,991	0	0	11,656,039	0	0
20.2	Reinsurance assumed.....	105,476,134	0	102,476,418	2,999,716	0	0	0	0	0	0	0	0
20.3	Reinsurance ceded.....	809,241,640	0	331,648,012	471,710,360	0	0	0	0	0	5,883,268	0	0
20.4	Net (Lines 9.4 + 10.4 + 19.4).....	272,012,568	0	548,231,865	(389,844,059)	0	0	107,851,991	0	0	5,772,771	0	0

EXHIBIT 1 - PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	Insurance											12 Fraternal (Fraternal Benefit Societies Only)
	1	2	Ordinary		5	Group		Accident and Health			11	
	Total	Industrial Life	3 Life Insurance	4 Individual Annuities	Credit Life (Group and Individual)	6 Life Insurance	7 Annuities	8 Group	9 Credit (Group & Individual)	10 Other	Aggregate of All Other Lines of Business	
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)												
21. To pay renewal premiums.....	7,825,080	0	5,801,076	0	0	0	0	0	0	2,024,005	0	0
22. All other.....	106,087,780	0	106,087,780	0	0	0	0	0	0	0	0	0
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED												
23. First year (other than single):												
23.1 Reinsurance ceded.....	26,158,997	0	26,138,759	0	0	0	0	0	0	20,238	0	0
23.2 Reinsurance assumed.....	51,503	0	51,503	0	0	0	0	0	0	0	0	0
23.3 Net ceded less assumed.....	26,107,494	0	26,087,257	0	0	0	0	0	0	20,238	0	0
24. Single:												
24.1 Reinsurance ceded.....	17,484,759	0	0	17,484,759	0	0	0	0	0	0	0	0
24.2 Reinsurance assumed.....	4,026,947	0	4,026,947	0	0	0	0	0	0	0	0	0
24.3 Net ceded less assumed.....	13,457,812	0	(4,026,947)	17,484,759	0	0	0	0	0	0	0	0
25. Renewal:												
25.1 Reinsurance ceded.....	41,595,492	0	40,578,380	0	0	0	0	0	0	1,017,112	0	0
25.2 Reinsurance assumed.....	362,322	0	362,322	0	0	0	0	0	0	0	0	0
25.3 Net ceded less assumed.....	41,233,170	0	40,216,058	0	0	0	0	0	0	1,017,112	0	0
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6).....	85,239,248	0	66,717,140	17,484,759	0	0	0	0	0	1,037,350	0	0
26.2 Reinsurance assumed (Page 6, Line 22).....	4,440,772	0	4,440,772	0	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed.....	80,798,476	0	62,276,368	17,484,759	0	0	0	0	0	1,037,350	0	0
COMMISSIONS INCURRED (direct business only)												
27. First year (other than single).....	55,361,557	0	54,040,918	735,683	0	0	567,021	0	0	17,934	0	0
28. Single.....	3,941,734	0	0	3,927,677	0	0	14,057	0	0	0	0	0
29. Renewal.....	122,798,452	0	55,316,163	63,507,450	0	0	3,361,457	0	0	613,382	0	0
30. Deposit-type contract funds.....	0	0	0	0	0	0	0	0	0	0	0	0
31. Totals (to agree with Page 6, Line 21).....	182,101,742	0	109,357,081	68,170,810	0	0	3,942,535	0	0	631,316	0	0

OHIO NATIONAL LIFE INSURANCE COMPANY
EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6	7
		1	Accident and Health		4			
			2	3				
		Life	Cost Containment	All Other	All Other Lines of Business	Investment	Fraternal	Total
1.	Rent.....	1,672,185	3,080	105,969	181,488	72,600	.0	2,035,322
2.	Salaries and wages.....	31,069,597	74,775	1,378,614	11,491,213	1,680,124	.0	45,694,323
3.11	Contributions for benefit plans for employees.....	8,283,529	15,008	389,343	11,296,294	308,239	.0	20,292,413
3.12	Contributions for benefit plans for agents.....	2,060,755	.0	125,548	.0	.0	.0	2,186,303
3.21	Payments to employees under non-funded benefit plans.....	.0	.0	.0	.0	.0	.0	.0
3.22	Payments to agents under non-funded benefit plans.....	1,782,370	.0	.0	.0	.0	.0	1,782,370
3.31	Other employee welfare.....	233,263	3,207	32,654	232,549	59,074	.0	560,747
3.32	Other agent welfare.....	.0	.0	.0	.0	.0	.0	.0
4.1	Legal fees and expenses.....	160,925	34,036	561	26,070	182,418	.0	404,010
4.2	Medical examination fees.....	1,680,827	.0	76,219	.0	.0	.0	1,757,046
4.3	Inspection report fees.....	86,656	.0	5,042	.0	.0	.0	91,698
4.4	Fees of public accountants and consulting actuaries.....	2,265,338	2,250	393,458	4,809,300	33,812	.0	7,504,158
4.5	Expense of investigation and settlement of policy claims.....	.0	67,270	.0	2,376	.0	.0	69,646
5.1	Traveling expenses.....	1,629,522	25,943	92,667	652,741	86,293	.0	2,487,166
5.2	Advertising.....	658,952	.0	12,136	115,941	.0	.0	787,029
5.3	Postage, express, telegraph and telephone.....	1,765,902	1,192	93,809	360,668	44,446	.0	2,266,017
5.4	Printing and stationery.....	1,545,871	252	14,777	48,586	7,987	.0	1,617,473
5.5	Cost or depreciation of furniture and equipment.....	432,303	590	26,362	325,442	10,090	.0	794,787
5.6	Rental of equipment.....	383,706	226	10,717	93,995	8,026	.0	496,670
5.7	Cost or depreciation of EDP equipment and software.....	25,177,671	2,574	370,604	10,659,989	499,759	.0	36,710,597
6.1	Books and periodicals.....	40,934	818	3,042	28,934	173,439	.0	247,167
6.2	Bureau and association fees.....	189,367	3	17,894	239,666	87	.0	447,017
6.3	Insurance, except on real estate.....	6,035	217	75	744,976	6,301	.0	757,604
6.4	Miscellaneous losses.....	.0	.0	.0	.0	.0	.0	.0
6.5	Collection and bank service charges.....	61,170	.0	1,127	41,942	43,087	.0	147,326
6.6	Sundry general expenses.....	319,475	416	51,678	2,082,087	81,259	.0	2,534,915
6.7	Group service and administration fees.....	.0	.0	.0	.0	.0	.0	.0
6.8	Reimbursements by uninsured plans.....	.0	.0	.0	.0	.0	.0	.0
7.1	Agency expense allowance.....	7,148,686	.0	47,898	.0	.0	.0	7,196,584
7.2	Agents' balances charged off (less \$.00 recovered).....	746,613	.0	.0	75,000	.0	.0	821,613
7.3	Agency conferences other than local meetings.....	1,380,732	.0	23,669	.0	.0	.0	1,404,401
8.1	Official publication (Fraternal Benefit Societies Only).....	XXX	XXX	XXX	XXX	XXX	.0	.0
8.2	Expenses of supreme lodge meetings (Fraternal Benefit Soc. Only).....	XXX	XXX	XXX	XXX	XXX	.0	.0
9.1	Real estate expenses.....	1,488,762	.0	.0	479,613	4,242,939	.0	6,211,314
9.2	Investment expenses not included elsewhere.....	.0	.0	.0	46,487	389,483	.0	435,970
9.3	Aggregate write-ins for expenses.....	2,606,313	275	11,413	30,268	9,668	.0	2,657,937
10.	General expenses Incurred.....	94,877,459	232,132	3,285,276	44,065,625	7,939,131	(b).0	(a).150,399,623
11.	General expenses unpaid December 31, prior year.....	7,747,842	5,377	75,256	3,538,043	615,776	.0	11,982,294
12.	General expenses unpaid December 31, current year.....	6,944,167	17,937	239,505	3,225,203	581,073	.0	11,007,885
13.	Amounts receivable relating to uninsured plans, prior year.....	.0	.0	.0	.0	.0	.0	.0
14.	Amounts receivable relating to uninsured plans, current year.....	.0	.0	.0	.0	.0	.0	.0
15.	General expenses paid during year (Lines 10+11-12-13+14).....	95,681,134	219,572	3,121,027	44,378,465	7,973,834	.0	151,374,032

DETAILS OF WRITE-INS								
09.301.	Cafeteria.....	180,828	275	6,662	30,268	9,668	.0	227,701
09.302.	Agency Development Expense.....	2,425,485	0	4,750	.0	.0	.0	2,430,235
09.303.	.....	.0	0	.0	.0	0	.0	.0
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page.....	.0	0	.0	.0	0	.0	.0
09.399.	Totals (Lines 09.301 through 09.303 plus 09.398)(Line 9.3 above).....	2,606,313	275	11,413	30,268	9,668	.0	2,657,937

- (a) Includes management fees of \$.98,580,921 to affiliates and \$.00 to non-affiliates.
- (b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$.00; 2. Institutional \$.00; 3. Recreational and Health \$.00; 4. Educational \$.00

5. Religious \$.00; 6. Membership \$.00; 7. Other \$.00; 8. Total \$.00

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5	6
		1	2	3			
		Life	Accident and Health	All Other Lines of Business			
					Investment	Fraternal	Total
1.	Real estate taxes.....	.0	.0	.0	709,609	.0	709,609
2.	State insurance department licenses and fees.....	915,363	21,555	90,957	8,971	.0	1,036,846
3.	State taxes on premiums.....	12,432,336	107,807	(59,342)	.0	.0	12,480,801
4.	Other state taxes, including \$.....0 for employee benefits.....	80,002	120,862	(665,654)	12,794	.0	(451,996)
5.	U.S. Social Security taxes.....	5,187,973	281,802	1,337,262	177,828	.0	6,984,865
6.	All other taxes.....	.0	.0	.0	.0	.0	.0
7.	Taxes, licenses and fees incurred.....	18,615,674	532,026	703,223	909,202	.0	20,760,125
8.	Taxes, licenses and fees unpaid December 31, prior year.....	3,030,221	33,806	476,266	168,775	.0	3,709,068
9.	Taxes, licenses and fees unpaid December 31, current year.....	1,894,273	54,137	71,558	92,521	.0	2,112,488
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9).....	19,751,622	511,695	1,107,932	985,457	.0	22,356,705

EXHIBIT 4 - DIVIDENDS OR REFUNDS

		1	2
		Life	Accident and Health
1.	Applied to pay renewal premiums.....	5,801,076	2,024,005
2.	Applied to shorten the endowment or premium-paying period.....	.0	.0
3.	Applied to provide paid-up additions.....	106,087,292	.0
4.	Applied to provide paid-up annuities.....	489	.0
5.	Total Lines 1 through 4.....	111,888,856	2,024,005
6.	Paid-in cash.....	986,181	.0
7.	Left on deposit.....	493,375	.0
8.	Aggregate write-ins for dividend or refund options.....	.0	.0
9.	Total Lines 5 through 8.....	113,368,411	2,024,005
10.	Amount due and unpaid.....	4,062,551	193,560
11.	Provision for dividends or refunds payable in the following calendar year.....	109,141,674	720,919
12.	Terminal dividends.....	.0	.0
13.	Provision for deferred dividend contracts.....	.0	.0
14.	Amount provisionally held for deferred dividend contracts not included in Line 13.....	.0	.0
15.	Total Lines 10 through 14.....	113,204,225	914,479
16.	Total from prior year.....	115,556,435	960,558
17.	Total dividends or refunds (Lines 9 + 15 - 16).....	111,016,201	1,977,925

DETAILS OF WRITE-INS		
0801.	.....	.0
0802.	.....	.0
0803.	.....	.0
0898.	Summary of remaining write-ins for Line 8 from overflow page.....	.0
0899.	Totals (Line 0801 through 0803 plus 0898) (Line 8 above).....	.0

OHIO NATIONAL LIFE INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
Life Insurance:					
0100001. 1980 CSO 4% UNEARNED CX.....	622,723	0	622,723	0	0
0100002. 2001 CSO 3.00% CRVM.....	750,546,251	0	750,546,251	0	0
0100003. 2001 CSO 3.5% UNEARNED CX.....	5,141,121	0	5,141,121	0	0
0100004. 2001 CSO 3.50% CRVM.....	646,979,582	0	646,979,582	0	0
0100005. 2001 CSO 3.50% NLP.....	11,122,575	0	11,122,575	0	0
0100006. 2001 CSO 3.50% XXX.....	882,215,161	0	882,215,161	0	0
0100007. 2001 CSO 4% UNEARNED CX.....	5,154,585	0	5,154,585	0	0
0100008. 2001 CSO 4.00% CRVM.....	755,932,484	0	755,932,484	0	0
0100009. 2001 CSO 4.00% NLP.....	69,092,971	0	69,092,971	0	0
0100010. 2001 CSO 4.00% XXX.....	201,991,849	0	201,991,849	0	0
0100011. 2017 CSO 3.5% UNEARNED CX.....	407,960	0	407,960	0	0
0100012. 2017 CSO 3.50% CRVM.....	7,347,659	0	7,347,659	0	0
0100013. 2017 CSO 3.50% XXX.....	18,060,158	0	18,060,158	0	0
0100014. 41 CSO 2.25% CRVM.....	12,607,110	0	12,607,110	0	0
0100015. 41 CSO 2.50% CRVM.....	3,647,668	0	3,647,668	0	0
0100016. 41 CSO 2.50% NLP.....	15,658,296	0	15,658,296	0	0
0100017. 58 CET 2.50% NLP.....	4,189	0	4,189	0	0
0100018. 58 CET 3.50% NLP.....	11,069	0	11,069	0	0
0100019. 58 CET 4.00% NLP.....	7,352	0	7,352	0	0
0100020. 58 CET 4.50% NLP.....	113,898	0	113,898	0	0
0100021. 58 CSO 1.75% CRVM.....	1,064,405	0	1,064,405	0	0
0100022. 58 CSO 2.00% CRVM.....	20,171,962	0	20,171,962	0	0
0100023. 58 CSO 2.00% NLP.....	324,199	0	324,199	0	0
0100024. 58 CSO 2.25% CRVM.....	3,575,144	0	3,575,144	0	0
0100025. 58 CSO 2.25% NLP.....	94,888	0	94,888	0	0
0100026. 58 CSO 2.50% CRVM.....	3,569,261	0	3,569,261	0	0
0100027. 58 CSO 2.50% NLP.....	12,640,066	0	12,640,066	0	0
0100028. 58 CSO 2.75% CRVM.....	611,237	0	611,237	0	0
0100029. 58 CSO 3.00% CRVM.....	1,685,477	0	1,685,477	0	0
0100030. 58 CSO 3.00% NLP.....	1,523,084	0	1,523,084	0	0
0100031. 58 CSO 3.25% CRVM.....	44,333,119	0	44,333,119	0	0
0100032. 58 CSO 3.25% NLP.....	1,228,689	0	1,228,689	0	0
0100033. 58 CSO 3.50% CRVM.....	31,711,917	0	31,711,917	0	0
0100034. 58 CSO 3.50% NLP.....	920,806	0	920,806	0	0
0100035. 58 CSO 4.00% CRVM.....	17,565,876	0	17,565,876	0	0
0100036. 58 CSO 4.00% NLP.....	501,282	0	501,282	0	0
0100037. 58 CSO 4.50% CRVM.....	20,463,516	0	20,463,516	0	0
0100038. 58 CSO 4.50% NLP.....	551,572	0	551,572	0	0
0100039. 80 CET 4.00% NLP.....	1,609,350	0	1,609,350	0	0
0100040. 80 CET 4.50% NLP.....	1,681,772	0	1,681,772	0	0
0100041. 80 CET 5.00% NLP.....	95,296	0	95,296	0	0
0100042. 80 CSO 3.00% CRVM.....	5,021,234	0	5,021,234	0	0
0100043. 80 CSO 4.00% CRVM.....	459,681,382	0	459,681,382	0	0
0100044. 80 CSO 4.00% NLP.....	211,919,163	0	211,919,163	0	0
0100045. 80 CSO 4.00% XXX.....	355,389	0	355,389	0	0
0100046. 80 CSO 4.25% CRVM.....	5,179,756	0	5,179,756	0	0
0100047. 80 CSO 4.50% CRVM.....	480,716,825	0	480,716,825	0	0
0100048. 80 CSO 4.50% NLP.....	51,527,744	0	51,527,744	0	0
0100049. 80 CSO 5.00% CRVM.....	45,477,227	0	45,477,227	0	0
0100050. 80 CSO 5.00% NLP.....	28,564,599	0	28,564,599	0	0
0100051. 80 CSO 5.50% CRVM.....	52,623,193	0	52,623,193	0	0
0100052. 80 CSO 5.50% NLP.....	7,668,036	0	7,668,036	0	0
0100053. AAE 3.00% NLP.....	1,853,205	0	1,853,205	0	0
0100054. AAE 3.50% CRVM.....	1,927	0	1,927	0	0
0100055. AAE 3.50% NLP.....	657,540	0	657,540	0	0
0100056. 1970 Group Disability 3.5% NLP.....	1,840,263	0	0	0	1,840,263
0199997. Totals (Gross).....	4,905,675,061	0	4,903,834,798	0	1,840,263
0199998. Reinsurance ceded.....	941,919,787	0	941,919,787	0	0
0199999. Totals (Net).....	3,963,755,274	0	3,961,915,011	0	1,840,263
Annuities (excluding supplementary contracts with life contingencies):					
0200001. 37 STD %.....	6,056	XXX.....	6,056	XXX.....	0
0200002. 71 GAM 11%.....	64,756	XXX.....	0	XXX.....	64,756
0200003. 71 GAM 11.25%.....	67,379	XXX.....	0	XXX.....	67,379
0200004. 71IAM 11.25%.....	5,166,349	XXX.....	5,166,349	XXX.....	0
0200005. 83 A 6.25%.....	1,355,966	XXX.....	1,355,966	XXX.....	0
0200006. 83 A 6.5%.....	214,019	XXX.....	214,019	XXX.....	0
0200007. 83 A 6.75%.....	1,281,500	XXX.....	1,281,500	XXX.....	0
0200008. 83 A 7%.....	122,885	XXX.....	122,885	XXX.....	0
0200009. 83 A 7.25%.....	1,199,470	XXX.....	1,199,470	XXX.....	0
0200010. 83 A 7.75%.....	302,643	XXX.....	302,643	XXX.....	0
0200011. 83 A 8%.....	49,054	XXX.....	49,054	XXX.....	0
0200012. 83 A 8.25%.....	237,401	XXX.....	237,401	XXX.....	0

OHIO NATIONAL LIFE INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0200013. 83 A 8.75%.....	311,544	XXX	311,544	XXX	0
0200014. 83 A 9.25%.....	81,002	XXX	81,002	XXX	0
0200015. 83 A 11%.....	4,394	XXX	4,394	XXX	0
0200016. 83 GAM 6.25%.....	882,308	XXX	0	XXX	882,308
0200017. 83 GAM 6.5%.....	144,547	XXX	0	XXX	144,547
0200018. 83 GAM 6.75%.....	949,262	XXX	0	XXX	949,262
0200019. 83 GAM 7%.....	362,248	XXX	0	XXX	362,248
0200020. 83 GAM 7.25%.....	425,555	XXX	0	XXX	425,555
0200021. 83 GAM 7.75%.....	342,150	XXX	0	XXX	342,150
0200022. 83 GAM 8%.....	191,828	XXX	0	XXX	191,828
0200023. 83 GAM 8.25%.....	515,671	XXX	0	XXX	515,671
0200024. 83 GAM 8.75%.....	480,246	XXX	0	XXX	480,246
0200025. 83 GAM 9.25%.....	370,448	XXX	0	XXX	370,448
0200026. 94 GAR 2.75%.....	434,374	XXX	0	XXX	434,374
0200027. 94 GAR 3%.....	2,976,384	XXX	0	XXX	2,976,384
0200028. 94 GAR 3.25%.....	5,293,793	XXX	0	XXX	5,293,793
0200029. 94 GAR 3.5%.....	2,290,550	XXX	0	XXX	2,290,550
0200030. 94 GAR 3.75%.....	11,178,483	XXX	0	XXX	11,178,483
0200031. 94 GAR 4%.....	21,853,332	XXX	0	XXX	21,853,332
0200032. 94 GAR 4.25%.....	4,465,668	XXX	0	XXX	4,465,668
0200033. 94 GAR 4.5%.....	6,369,094	XXX	0	XXX	6,369,094
0200034. 94 GAR 5%.....	3,259,772	XXX	0	XXX	3,259,772
0200035. 94 GAR 5.25%.....	11,291,951	XXX	0	XXX	11,291,951
0200036. 94 GAR 5.5%.....	8,452,498	XXX	0	XXX	8,452,498
0200037. 94 GAR 6%.....	2,777,993	XXX	0	XXX	2,777,993
0200038. 94 GAR 6.25%.....	1,128,095	XXX	0	XXX	1,128,095
0200039. 94 GAR 6.5%.....	1,339,028	XXX	0	XXX	1,339,028
0200040. 94 GAR 6.75%.....	1,313,218	XXX	0	XXX	1,313,218
0200041. 94 GAR 7%.....	1,286,112	XXX	0	XXX	1,286,112
0200042. A2000 4%.....	33,355,423	XXX	33,355,423	XXX	0
0200043. A2000 4.25%.....	8,799,278	XXX	8,799,278	XXX	0
0200044. A2000 4.5%.....	12,016,653	XXX	12,016,653	XXX	0
0200045. A2000 5%.....	12,664,202	XXX	12,664,202	XXX	0
0200046. A2000 5.25%.....	31,490,408	XXX	31,490,408	XXX	0
0200047. A2000 5.5%.....	15,484,525	XXX	15,484,525	XXX	0
0200048. A2000 6%.....	20,102,205	XXX	20,102,205	XXX	0
0200049. A2000 6.25%.....	1,553,616	XXX	1,553,616	XXX	0
0200050. A2000 6.5%.....	1,897,780	XXX	1,897,780	XXX	0
0200051. A2000 6.75%.....	968,019	XXX	968,019	XXX	0
0200052. A2000 7%.....	1,097,799	XXX	1,097,799	XXX	0
0200053. IAR2012 2.25%.....	1,694,925	XXX	1,694,925	XXX	0
0200054. IAR2012 2.5%.....	23,296,273	XXX	23,296,273	XXX	0
0200055. IAR2012 2.75%.....	38,193,382	XXX	38,193,382	XXX	0
0200056. IAR2012 3%.....	45,954,372	XXX	45,954,372	XXX	0
0200057. IAR2012 3.25%.....	23,887,286	XXX	23,887,286	XXX	0
0200058. IAR2012 3.5%.....	52,278,362	XXX	52,278,362	XXX	0
0200059. IAR2012 3.75%.....	121,730,149	XXX	121,730,149	XXX	0
0200060. IAR2012 4%.....	55,367,224	XXX	55,367,224	XXX	0
0200061. IAR2012 4.25%.....	3,140,205	XXX	3,140,205	XXX	0
0200062. IAR2012 5.5%.....	173,659	XXX	173,659	XXX	0
0200063. NONE 4.75%.....	20,850	XXX	0	XXX	20,850
0200064. NONE 5.75%.....	1,186,825	XXX	0	XXX	1,186,825
0200065. NONE 6%.....	69,706	XXX	0	XXX	69,706
0200066. NONE 6.25%.....	922,705	XXX	0	XXX	922,705
0200067. NONE 6.5%.....	952,722	XXX	0	XXX	952,722
0200068. NONE 7%.....	4,709	XXX	0	XXX	4,709
0200069. NONE 7.25%.....	5,231	XXX	0	XXX	5,231
0200070. NONE NONE%.....	152,293	XXX	0	XXX	152,293
0200071. 3.00% CARVM.....	37,976	XXX	37,976	XXX	0
0200072. 3.50% CARVM.....	1,138,833,202	XXX	1,138,833,202	XXX	0
0200073. 3.75% CARVM.....	123,436,045	XXX	123,436,045	XXX	0
0200074. 4.00% CARVM.....	589,480	XXX	589,480	XXX	0
0200075. 4.25% CARVM.....	47,459,816	XXX	47,459,816	XXX	0
0200076. 4.50% CARVM.....	331,234,919	XXX	331,234,919	XXX	0
0200077. 4.75% CARVM.....	356,587,415	XXX	356,587,415	XXX	0
0200078. 5.00% CARVM.....	260,114,773	XXX	260,114,773	XXX	0
0200079. 5.25% CARVM.....	100,923,394	XXX	100,923,394	XXX	0
0200080. 5.50% CARVM.....	332,137,079	XXX	332,137,079	XXX	0
0200081. 5.75% CARVM.....	31,777,919	XXX	31,777,919	XXX	0
0200082. 6.00% CARVM.....	17,882,367	XXX	17,882,367	XXX	0
0200083. 6.25% CARVM.....	24,145,076	XXX	24,145,076	XXX	0
0200084. 6.50% CARVM.....	13,872,587	XXX	13,872,587	XXX	0
0200085. 6.75% CARVM.....	12,628,562	XXX	12,628,562	XXX	0

OHIO NATIONAL LIFE INSURANCE COMPANY
EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0200086. 7.00% CARVM.....	.....6,532,898	.....XXX.....	.....6,532,898	.....XXX.....	.....0
0200087. 7.25% CARVM.....	.....2,054,779	.....XXX.....	.....2,054,779	.....XXX.....	.....0
0200088. 7.50% CARVM.....	.....3,033,684	.....XXX.....	.....3,033,684	.....XXX.....	.....0
0200089. 8.00% CARVM.....	.....3,678,358	.....XXX.....	.....3,678,358	.....XXX.....	.....0
0200090. 8.25% CARVM.....	.....1,788,064	.....XXX.....	.....1,788,064	.....XXX.....	.....0
0200091. 8.50% CARVM.....	.....980,682	.....XXX.....	.....980,682	.....XXX.....	.....0
0200092. Group Defd @ AV.....	.....89,030,490	.....XXX.....	.....0	.....XXX.....	.....89,030,490
0200093. AG43 Reserve.....	.....1,500,029,060	.....XXX.....	.....1,500,029,060	.....XXX.....	.....0
0299997. Totals (Gross).....	.....5,008,088,436	.....XXX.....	.....4,825,236,161	.....XXX.....	.....182,852,275
0299998. Reinsurance ceded.....	.....3,134,900,483	.....XXX.....	.....3,134,900,483	.....XXX.....	.....0
0299999. Totals (Net).....	.....1,873,187,953	.....XXX.....	.....1,690,335,678	.....XXX.....	.....182,852,275

Supplementary Contracts with Life Contingencies:

0300001. 37 STD %.....	.....11,512	.....0	.....11,512	.....0	.....0
0300002. 71IAM 11.25%.....	.....103,938	.....0	.....103,938	.....0	.....0
0300003. 83 A 6.25%.....	.....14,528	.....0	.....14,528	.....0	.....0
0300004. 83 A 6.5%.....	.....12,646	.....0	.....12,646	.....0	.....0
0300005. 83 A 6.75%.....	.....136,625	.....0	.....136,625	.....0	.....0
0300006. 83 A 7.25%.....	.....67,508	.....0	.....67,508	.....0	.....0
0300007. 83 A 7.75%.....	.....15,822	.....0	.....15,822	.....0	.....0
0300008. 83 A 8%.....	.....40,218	.....0	.....40,218	.....0	.....0
0300009. 83 A 8.25%.....	.....40,161	.....0	.....40,161	.....0	.....0
0300010. 83 A 8.75%.....	.....15,724	.....0	.....15,724	.....0	.....0
0300011. 83 A 9.25%.....	.....33,686	.....0	.....33,686	.....0	.....0
0300012. 83 A 11%.....	.....37,278	.....0	.....37,278	.....0	.....0
0300013. A2000 4%.....	.....513,841	.....0	.....513,841	.....0	.....0
0300014. A2000 4.25%.....	.....423,996	.....0	.....423,996	.....0	.....0
0300015. A2000 4.5%.....	.....472,115	.....0	.....472,115	.....0	.....0
0300016. A2000 5%.....	.....183,404	.....0	.....183,404	.....0	.....0
0300017. A2000 5.25%.....	.....389,949	.....0	.....389,949	.....0	.....0
0300018. A2000 5.5%.....	.....200,142	.....0	.....200,142	.....0	.....0
0300019. A2000 6%.....	.....59,183	.....0	.....59,183	.....0	.....0
0300020. A2000 6.25%.....	.....17,161	.....0	.....17,161	.....0	.....0
0300021. A2000 6.75%.....	.....16,117	.....0	.....16,117	.....0	.....0
0300022. IAR2012 2.5%.....	.....91,315	.....0	.....91,315	.....0	.....0
0300023. IAR2012 2.75%.....	.....112,158	.....0	.....112,158	.....0	.....0
0300024. IAR2012 3%.....	.....27,633	.....0	.....27,633	.....0	.....0
0300025. IAR2012 3.25%.....	.....317,838	.....0	.....317,838	.....0	.....0
0300026. IAR2012 3.5%.....	.....390,222	.....0	.....390,222	.....0	.....0
0300027. IAR2012 3.75%.....	.....1,197,736	.....0	.....1,197,736	.....0	.....0
0300028. IAR2012 4%.....	.....631,203	.....0	.....631,203	.....0	.....0
0300029. IAR2012 4.25%.....	.....98,251	.....0	.....98,251	.....0	.....0
0399997. Totals (Gross).....	.....5,671,910	.....0	.....5,671,910	.....0	.....0
0399999. Totals (Net).....	.....5,671,910	.....0	.....5,671,910	.....0	.....0

Disability - Active Lives:

0500001. 1952 B5P2 2001 CSO 2.5%.....	.....9,595,483	.....0	.....9,595,483	.....0	.....0
0500002. 1952 B5P2 1980 CSO 2.5%.....	.....4,801,716	.....0	.....4,801,716	.....0	.....0
0500003. 1952 B5P2 2017 CSO 2.5%.....	.....602,594	.....0	.....602,594	.....0	.....0
0500004. 1952 Inter-Co. Disability Table 2 1/2%.....	.....11,005,976	.....0	.....11,005,976	.....0	.....0
0500005. 1952 Inter-Co. Ben. 5, Per. 2 & 1958 CSO 2 1/2%.....	.....48,343	.....0	.....48,343	.....0	.....0
0500006. 1952 Inter-Co. Ben. 4, Per. 2 & 1941 CSO 2 1/2%.....	.....106	.....0	.....106	.....0	.....0
0599997. Totals (Gross).....	.....26,054,218	.....0	.....26,054,218	.....0	.....0
0599998. Reinsurance ceded.....	.....6,019,146	.....0	.....6,019,146	.....0	.....0
0599999. Totals (Net).....	.....20,035,072	.....0	.....20,035,072	.....0	.....0

Disability - Disabled Lives:

0600001. 1952 B5P2 2001 CSO 2.5%.....	.....1,588,026	.....0	.....1,588,026	.....0	.....0
0600002. 1952 B5P2 1980 CSO 2.5%.....	.....3,198,591	.....0	.....3,198,591	.....0	.....0
0600003. 1952 Inter-Co. Disability Table 2 1/2%.....	.....5,956,990	.....0	.....5,956,990	.....0	.....0
0699997. Totals (Gross).....	.....10,743,607	.....0	.....10,743,607	.....0	.....0
0699998. Reinsurance ceded.....	.....3,415,087	.....0	.....3,415,087	.....0	.....0
0699999. Totals (Net).....	.....7,328,520	.....0	.....7,328,520	.....0	.....0

Miscellaneous Reserves:

0700001. UL Deficiency Reserves.....	.....145,193	.....0	.....145,193	.....0	.....0
0700002. WL Deficiency Reserves.....	.....14,534,915	.....0	.....14,534,915	.....0	.....0
0799997. Totals (Gross).....	.....14,680,108	.....0	.....14,680,108	.....0	.....0
0799999. Totals (Net).....	.....14,680,108	.....0	.....14,680,108	.....0	.....0
9999999. Totals (Net) - Page 3, Line 1.....	.....5,884,658,836	.....0	.....5,699,966,299	.....0	.....184,692,538

OHIO NATIONAL LIFE INSURANCE COMPANY

EXHIBIT 5 - INTERROGATORIES

1.1	Has the reporting entity ever issued both participating and non-participating contracts?	Yes [X]	No []
1.2	If not, state which kind is issued		
2.1	Does the reporting entity at present issue both participating and non-participating contracts?	Yes [X]	No []
2.2	If not, state which kind is issued		
3.	Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.	Yes [X]	No []
4.	Has the reporting entity any assessment or stipulated premium contracts in force? If so, state:	Yes []	No [X]
4.1	Amount of insurance:	\$.....	0
4.2	Amount of reserve:	\$.....	0
4.3	Basis of reserve:		
4.4	Basis of regular assessments:		
4.5	Basis of special assessments:		
4.6	Assessments collected during year:	\$.....	0
5.	If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.		
6.	Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?	Yes []	No [X]
6.1	If so, state the amount of reserve on such contracts on the basis actually held:	\$.....	0
6.2	That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: Attach statement of methods employed in their valuation.	\$.....	0
7.	Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?	Yes []	No [X]
7.1	If yes, state the total dollar amount of assets covered by these contracts or agreements:	\$.....	0
7.2	Specify the basis (fair value, amortized cost, etc.) for determining the amount:		
7.3	State the amount of reserves established for this business:	\$.....	0
7.4	Identify where the reserves are reported in the blank.		
8.	Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December of the current year?	Yes []	No [X]
8.1	If yes, state the total dollar amount of account value covered by these contracts or agreements:	\$.....	0
8.2	State the amount of reserves established for this business:	\$.....	0
8.3	Identify where the reserves are reported in the blank:		
9.	Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?	Yes [X]	No []
9.1	If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:	\$.....	95,709,619
9.2	State the amount of reserves established for this business:	\$.....	99,301,406
9.3	Identify where the reserves are reported in the blank:		
	Exhibit 5		

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due To Change
	2 Changed From	3 Changed To	

NONE

OHIO NATIONAL LIFE INSURANCE COMPANY

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS - ACCIDENT AND HEALTH (a)

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
ACTIVE LIFE RESERVE													
1. Unearned premium reserves.....	1,972,044	0	0	0	0	0	0	0	0	0	1,972,044	0	0
2. Additional contract reserves (b).....	33,122,072	0	0	0	0	0	0	0	0	0	33,122,072	0	0
3. Additional actuarial reserves - Asset/Liability analysis.....	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Reserve for future contingent benefits.....	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Reserve for rate credits.....	0	0	0	0	0	0	0	0	0	0	0	0	0
6. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Totals (Gross).....	35,094,116	0	0	0	0	0	0	0	0	0	35,094,116	0	0
8. Reinsurance ceded.....	16,558,800	0	0	0	0	0	0	0	0	0	16,558,800	0	0
9. Totals (Net).....	18,535,316	0	0	0	0	0	0	0	0	0	18,535,316	0	0
CLAIM RESERVE													
10. Present value of amounts not yet due on claims.....	40,520,309	0	0	0	0	0	0	0	0	0	40,520,309	0	0
11. Additional actuarial reserves - Asset/Liability analysis.....	0	0	0	0	0	0	0	0	0	0	0	0	0
12. Reserve for future contingent benefits.....	0	0	0	0	0	0	0	0	0	0	0	0	0
13. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (Gross).....	40,520,309	0	0	0	0	0	0	0	0	0	40,520,309	0	0
15. Reinsurance ceded.....	31,618,836	0	0	0	0	0	0	0	0	0	31,618,836	0	0
16. Totals (Net).....	8,901,473	0	0	0	0	0	0	0	0	0	8,901,473	0	0
17. TOTALS (Net).....	27,436,789	0	0	0	0	0	0	0	0	0	27,436,789	0	0
18. TABULAR FUND INTEREST.....	1,222,230	0	0	0	0	0	0	0	0	0	1,222,230	0	0

DETAILS OF WRITE-INS

0601.	0	0	0	0	0	0	0	0	0	0	0	0	0
0602.	0	0	0	0	0	0	0	0	0	0	0	0	0
0603.	0	0	0	0	0	0	0	0	0	0	0	0	0
0698. Summary of remaining write-ins for Line 6 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above).....	0	0	0	0	0	0	0	0	0	0	0	0	0
1301.	0	0	0	0	0	0	0	0	0	0	0	0	0
1302.	0	0	0	0	0	0	0	0	0	0	0	0	0
1303.	0	0	0	0	0	0	0	0	0	0	0	0	0
1398. Summary of remaining write-ins for Line 13 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0	0
1399. Totals (Lines 1301 through 1303 + 1398) (Line 13 above).....	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

OHIO NATIONAL LIFE INSURANCE COMPANY
EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance.....	700,661,524	541,154,073	108,347,758	12,987,135	34,265,538	3,907,020
2. Deposits received during the year.....	119,312,897	75,000,000	38,551,370	5,268,152	493,375	0
3. Investment earnings credited to the account.....	17,385,214	11,448,047	4,520,880	402,597	1,013,690	0
4. Other net change in reserves.....	4,777,137	0	5,709,075	0	0	(931,938)
5. Fees and other charges assessed.....	0	0	0	0	0	0
6. Surrender charges.....	0	0	0	0	0	0
7. Net surrender or withdrawal payments.....	145,228,176	115,633,295	22,654,130	4,131,693	2,809,057	0
8. Other net transfers to or (from) Separate Accounts.....	(1,023)	0	(1,023)	0	0	0
9. Balance at the end of current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8).....	696,909,618	511,968,825	134,475,976	14,526,191	32,963,545	2,975,081
10. Reinsurance balance at the beginning of the year.....	0	0	0	0	0	0
11. Net change in reinsurance assumed.....	0	0	0	0	0	0
12. Net change in reinsurance ceded.....	0	0	0	0	0	0
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12).....	0	0	0	0	0	0
14. Net balance at the end of the current year after reinsurance (Lines 9 + 13).....	696,909,618	511,968,825	134,475,976	14,526,191	32,963,545	2,975,081

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct.....	0	0	0	0	0	0	0	0	0	0	0
1.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
1.3 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0
1.4 Net.....	0	0	0	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted:											
2.11 Direct.....	1,117,633	0	1,117,633	0	0	0	0	0	0	0	0
2.12 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
2.13 Reinsurance ceded.....	0	0	0	0	0	0	0	0	0	0	0
2.14 Net.....	1,117,633	0	(b).....1,117,633	(b).....0	0	(b).....0	(b).....0	0	0	0	0
2.2 Other:											
2.21 Direct.....	11,215,449	0	10,255,326	496,532	93,311	0	15,000	2,000	0	0	353,280
2.22 Reinsurance assumed.....	13,192,665	0	13,189,005	3,660	0	0	0	0	0	0	0
2.23 Reinsurance ceded.....	9,825,391	0	9,550,140	0	0	0	0	0	0	0	275,251
2.24 Net.....	14,582,724	0	(b).....13,894,191	(b).....500,192	93,311	(b).....0	(b).....15,000	2,000	(b).....0	(b).....0	(b).....78,029
3. Incurred but unreported:											
3.1 Direct.....	1,218,038	0	1,196,392	0	0	0	0	0	0	0	21,646
3.2 Reinsurance assumed.....	2,690,433	0	2,690,433	0	0	0	0	0	0	0	0
3.3 Reinsurance ceded.....	16,047	0	0	0	0	0	0	0	0	0	16,047
3.4 Net.....	3,892,424	0	(b).....3,886,825	(b).....0	0	(b).....0	(b).....0	0	(b).....0	(b).....0	(b).....5,599
4. Totals:											
4.1 Direct.....	13,551,120	0	12,569,351	496,532	93,311	0	15,000	2,000	0	0	374,926
4.2 Reinsurance assumed.....	15,883,098	0	15,879,438	3,660	0	0	0	0	0	0	0
4.3 Reinsurance ceded.....	9,841,438	0	9,550,140	0	0	0	0	0	0	0	291,298
4.4 Net.....	19,592,780	(a).....0	(a).....18,898,649	500,192	93,311	0	(a).....15,000	2,000	0	0	83,628

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$.0 in Column 2, \$.0 in Column 3 and \$.0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$.0, Individual Annuities \$.0, Credit Life (Group and Individual) \$.0, and Group Life \$.0, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$.0, Credit (Group and Individual) Accident and Health \$.0 and Other Accident and Health \$.0 are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

OHIO NATIONAL LIFE INSURANCE COMPANY
EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life (a)	Life Insurance (b)	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (c)	Annuities	Group	Credit (Group and Individual)	Other
1. Settlements during the year:											
1.1 Direct.....	888,478,879	0	59,763,632	806,262,474	468,872	0	130,798	16,080,535	0	0	5,772,568
1.2 Reinsurance assumed.....	98,006,828	0	97,879,803	127,026	0	0	0	0	0	0	0
1.3 Reinsurance ceded.....	212,650,900	0	114,691,884	95,299,461	0	0	0	0	0	0	2,659,556
1.4 Net.....	(d) 773,834,807	0	42,951,551	711,090,039	468,872	0	130,798	16,080,535	0	0	3,113,013
2. Liability December 31, current year from Part 1:											
2.1 Direct.....	13,551,120	0	12,569,351	496,532	93,311	0	15,000	2,000	0	0	374,926
2.2 Reinsurance assumed.....	15,883,098	0	15,879,438	3,660	0	0	0	0	0	0	0
2.3 Reinsurance ceded.....	9,841,438	0	9,550,140	0	0	0	0	0	0	0	291,298
2.4 Net.....	19,592,780	0	18,898,649	500,192	93,311	0	15,000	2,000	0	0	83,628
3. Amounts recoverable from reinsurers Dec. 31, current year.....	51,623,928	0	4,701,108	43,626,510	0	0	0	0	0	0	3,296,310
4. Liability December 31, prior year:											
4.1 Direct.....	10,212,451	0	8,836,423	713,436	0	0	15,000	2,000	0	0	645,592
4.2 Reinsurance assumed.....	13,732,633	0	13,729,690	2,943	0	0	0	0	0	0	0
4.3 Reinsurance ceded.....	5,938,329	0	5,474,646	0	0	0	0	0	0	0	463,683
4.4 Net.....	18,006,756	0	17,091,467	716,380	0	0	15,000	2,000	0	0	181,909
5. Amounts recoverable from reinsurers Dec. 31, prior year.....	21,649,927	0	6,416,555	14,334,507	0	0	0	0	0	0	898,866
6. Incurred benefits:											
6.1 Direct.....	891,817,548	0	63,496,560	806,045,570	562,183	0	130,798	16,080,535	0	0	5,501,903
6.2 Reinsurance assumed.....	100,157,293	0	100,029,551	127,743	0	0	0	0	0	0	0
6.3 Reinsurance ceded.....	246,528,010	0	117,051,932	124,591,464	0	0	0	0	0	0	4,884,615
6.4 Net.....	745,446,831	0	46,474,178	681,581,849	562,183	0	130,798	16,080,535	0	0	617,288

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in Line 6.4.
(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....251,501 in Line 1.1, \$.....251,501 in Line 1.4, \$.....251,501 in Line 6.1 and \$.....251,501 in Line 6.4.
(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in Line 6.4.
(d) Includes \$.....0 premiums waived under total and permanent disability benefits.

OHIO NATIONAL LIFE INSURANCE COMPANY
EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....	0	0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....	0	0	0
2.2 Common stocks.....	0	0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....	0	0	0
3.2 Other than first liens.....	0	0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....	0	0	0
4.2 Properties held for the production of income.....	0	0	0
4.3 Properties held for sale.....	0	0	0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....	0	0	0
6. Contract loans.....	101,537	78,945	(22,592)
7. Derivatives (Schedule DB).....	0	0	0
8. Other invested assets (Schedule BA).....	0	0	0
9. Receivables for securities.....	0	0	0
10. Securities lending reinvested collateral assets (Schedule DL).....	0	0	0
11. Aggregate write-ins for invested assets.....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	101,537	78,945	(22,592)
13. Title plants (for Title insurers only).....	0	0	0
14. Investment income due and accrued.....	0	0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	0	0	0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	0	0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination.....	0	0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....	0	125,000	125,000
16.2 Funds held by or deposited with reinsured companies.....	0	0	0
16.3 Other amounts receivable under reinsurance contracts.....	0	0	0
17. Amounts receivable relating to uninsured plans.....	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon.....	0	0	0
18.2 Net deferred tax asset.....	54,628,295	69,497,934	14,869,639
19. Guaranty funds receivable or on deposit.....	0	0	0
20. Electronic data processing equipment and software.....	0	0	0
21. Furniture and equipment, including health care delivery assets.....	5,476,426	7,164,490	1,688,065
22. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0
23. Receivables from parent, subsidiaries and affiliates.....	0	0	0
24. Health care and other amounts receivable.....	22,256,199	22,443,391	187,193
25. Aggregate write-ins for other-than-invested assets.....	293,016	175,084	(117,932)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	82,755,472	99,484,845	16,729,373
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
28. TOTALS (Lines 26 and 27).....	82,755,472	99,484,845	16,729,373

DETAILS OF WRITE-INS

1101.	0	0	0
1102.	0	0	0
1103.	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0
2501. Prepaid expenses.....	232,073	105,000	(127,073)
2502. Surplus note issuance cost.....	60,943	70,084	9,141
2503.	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	293,016	175,084	(117,932)

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

- A.

Accounting Practices

The financial statements of The Ohio National Life Insurance Company ("ONLIC") are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' ("NAIC") Accounting Practices and Procedures Manual, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

Sunrise Captive Re, LLC (Sunrise), a wholly owned subsidiary of ONLIC, is an Ohio domiciled special purpose financial captive insurance company started operations during the first quarter of 2019. Pursuant to Ohio Revised Code Chapter 3964 and the approval by the Ohio Insurance Department, Sunrise has applied a prescribed practice that decreased the subsidiary's valuation by \$164,187,067 and \$0 for December 31, 2019 and 2018, respectively.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed by the State of Ohio are shown below:

	SSAP #	F/S Page	F/S Line #	2019	2018
NET INCOME					
(1) The Ohio National Life Insurance Company state basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ (83,815,146)	\$ (55,420,091)
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				\$ 0	\$ 0
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				\$ 0	\$ 0
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ (83,815,146)	\$ (55,420,091)
SURPLUS					
(5) The Ohio National Life Insurance Company state basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,019,862,639	\$ 1,019,073,090
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
Subsidiary Valuation - Sunrise Re Captive, LLC	97	2	8	\$ (164,187,067)	\$ 0
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				\$ 0	\$ 0
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 1,184,049,706	\$ 1,019,073,090
- B.

Use of Estimates in the Preparation of the Financial Statement

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.
- C.

Accounting Policy

Life premiums are recognized as income over the premium-paying period of the related policies. Annuity considerations are recognized as revenue when received. Health premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition cost such as sales commissions, are charged to operations as incurred.

The amount of dividends to be paid to participating policyholders is determined annually by the Company's Board of Directors. The aggregate amount of participating policyholders' dividends is related to actual interest, mortality, morbidity, and expense experience for the year and judgment as to the appropriate level of statutory surplus to be retained by the Company.

(1) Basis for Short-Term Investments

Short-term investments are stated at amortized cost.

(2) Basis for Bonds and Amortization Schedule

Bonds not backed by other loans are stated at amortized cost using the modified scientific method.

(3) Basis for Common Stocks

Common Stocks are stated at market except where investments in stocks of wholly owned insurance subsidiaries and affiliates are carried on the equity basis, in accordance with SSAP No. 97.

(4) Basis for Preferred Stocks

Preferred stocks rated NAIC 1-3 are stated at cost. Preferred stocks rated NAIC 4-6 are stated at the lower of cost or market value.

(5) Basis for Mortgage Loans

Conventional Mortgage loans on real estate are stated at unpaid principal balances less unaccrued discount, not to exceed 80% of appraised value. Mortgage loans on real estate insured and guaranteed by U.S. Agencies are stated at unpaid principal balances less unaccrued discount.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed securities are stated at amortized cost. The retrospective adjustment methodology is used for asset-backed, CMO, and Mortgage-backed securities.

(7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities

The Company reports the insurance subsidiaries at statutory equity. The non-insurance companies are reported at audited GAAP equity adjusted for statutory invested asset valuation rules.

NOTES TO FINANCIAL STATEMENTS

- (8)

Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities

The Company has ownership interests in partnerships. The Company carries this interest based on the underlying audited GAAP equity of the investee.
- (9)

Accounting Policies for Derivatives

Derivative instruments and foreign currency holdings are accounted for at fair value with the changes in fair value recorded as unrealized gains or unrealized losses. Upon termination of a derivative or foreign currency holding, the gain or loss shall be recognized in income.

Any gains, losses, and expenses on the guaranteed minimum income benefit (GMIB) and guaranteed lifetime withdrawal benefit (GLWB) Hedge Programs are accounted for under a Funds Withheld (Ceding Company) Reinsurance Arrangement.
- (10)

Anticipated Investment Income Used in Premium Deficiency Calculation

The Company does not utilize the anticipated investment income as a factor in premium deficiency calculation.
- (11)

Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses

(a)

Individual Disability Income policies represent 100% of the policies and 100% of the liabilities. Claim Reserves are calculated using the 1985 Commissioner's Individual Disability Table C or the 1964 Commissioner's Disability Table with various interest rates depending on the year of claim.

(b)

An additional liability is established for any scheduled claim payments that are due but not yet paid as of the statement date.

(c)

Incurred but not reported reserves are estimated by applying factors to the total amount of monthly income in-force.

(12)

Changes in the Capitalization Policy and Predefined Thresholds from Prior Period

The Company has not modified its capitalization policy from the prior period.

(13)

Method Used to Estimate Pharmaceutical Rebate Receivables - Not applicable

D.

Going Concern

After evaluating the entity's ability to continue as a going concern, management was not aware of any conditions or events which raised substantial doubts concerning the entity's ability to continue as a going concern as of the date of the filing of this statement.
- Note 2 – Accounting Changes and Correction of Errors
- The Company's December 31, 2019 financial statements reflect a prior period adjustment relating to the recording of guaranteed interest contract immediate annuity reserves. As of December 31, 2018, reserves were understated by \$1,830,904. As a result, surplus was overstated by \$1,446,414. The events contributing to the adjustment impact surplus as follows:
- | | |
|--|----------------------|
| Increase in aggregate reserves for life and accident and health contracts (P4, L19, C1) | \$(1,830,904) |
| Federal and foreign income taxes incurred (excluding taxes on capital gains) (P4, L32, C1) | <u>384,490</u> |
| Decrease in surplus (P4, L53, C1) | <u>\$(1,446,414)</u> |
- The Company's December 31, 2018 financial statements reflect a prior period adjustment relating to the recording of swap interest income. As of December 31, 2017, net investment income was overstated by \$1,982,205. As a result, surplus was overstated by \$1,565,942. The events contributing to the adjustment impact surplus as follows:
- | | |
|--|----------------------|
| Net Investment Income (P4, L3, C2) | \$(1,982,205) |
| Federal and foreign income taxes incurred (excluding taxes on capital gains) (P4, L32, C2) | <u>416,263</u> |
| Decrease in surplus (P4, L53, C2) | <u>\$(1,565,942)</u> |
- The Company's December 31, 2018 financial statements reflect a prior period adjustment relating to the recording of net investment income. As of December 31, 2017, net investment income was understated by \$2,236,200. As a result, surplus was understated by \$1,766,598. The events contributing to the adjustment impact surplus as follows:
- | | |
|--|--------------------|
| Increase in aggregate reserves for life and accident and health contracts (P4, L19, C2) | \$2,236,200 |
| Federal and foreign income taxes incurred (excluding taxes on capital gains) (P4, L32, C2) | <u>(469,602)</u> |
| Increase in surplus (P4, L53, C2) | <u>\$1,766,598</u> |
- The Company's December 31, 2018 financial statements reflect a prior period adjustment relating to the recording of assumed BOLI reserves. As of December 31, 2017, reserves were understated by \$1,600,000. As a result, surplus was overstated by \$1,264,000. The events contributing to the adjustment impact surplus as follows:
- | | |
|--|----------------------|
| Increase in aggregate reserves for life and accident and health contracts (P4, L19, C2) | \$(1,600,000) |
| Federal and foreign income taxes incurred (excluding taxes on capital gains) (P4, L32, C2) | <u>336,000</u> |
| Decrease in surplus (P4, L53, C2) | <u>\$(1,264,000)</u> |
- Note 3 – Business Combinations and Goodwill - Not applicable
- Note 4 – Discontinued Operations - NONE
- Note 5 – Investments
- A.

Mortgage Loans, including Mezzanine Real Estate Loans

(1)

Maximum and Minimum Lending Rates

Farm loans N/A

Residential loans N/A

Commercial mortgages 3.83% to 5.13%
- 19.1

NOTES TO FINANCIAL STATEMENTS

- (2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was: 75%
- (3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total - NONE
- (4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in which the Insurer is a Participant or Co-Lender in a Mortgage Loan Agreement:

		Farm	Residential		Commercial		Mezzanine	Total
			Insured	All Other	Insured	All Other		
a. Current Year								
1. Recorded Investment (All)								
(a) Current	\$	0	\$	0	\$	930,631,556	\$	930,631,556
(b) 30-59 Days Past Due	\$	0	\$	0	\$	0	\$	0
(c) 60-89 Days Past Due	\$	0	\$	0	\$	0	\$	0
(d) 90-179 Days Past Due	\$	0	\$	0	\$	0	\$	0
(e) 180+ Days Past Due	\$	0	\$	0	\$	0	\$	0
2. Accruing Interest 90-179 Days Past Due								
(a) Recorded Investment	\$	0	\$	0	\$	0	\$	0
(b) Interest Accrued	\$	0	\$	0	\$	0	\$	0
3. Accruing Interest 180+ Days Past Due								
(a) Recorded Investment	\$	0	\$	0	\$	0	\$	0
(b) Interest Accrued	\$	0	\$	0	\$	0	\$	0
4. Interest Reduced								
(a) Recorded Investment	\$	0	\$	0	\$	0	\$	0
(b) Number of Loans		0		0		0		0
(c) Percent Reduced		0.0%		0.0%		0.0%		0.0%
5. Participant or Co-Lender in a Mortgage Loan Agreement								
(a) Recorded Investment	\$	0	\$	0	\$	0	\$	0
b. Prior Year								
1. Recorded Investment (All)								
(a) Current	\$	0	\$	0	\$	857,683,874	\$	857,683,874
(b) 30-59 Days Past Due	\$	0	\$	0	\$	2,146,291	\$	2,146,291
(c) 60-89 Days Past Due	\$	0	\$	0	\$	0	\$	0
(d) 90-179 Days Past Due	\$	0	\$	0	\$	0	\$	0
(e) 180+ Days Past Due	\$	0	\$	0	\$	0	\$	0
2. Accruing Interest 90-179 Days Past Due								
(a) Recorded Investment	\$	0	\$	0	\$	0	\$	0
(b) Interest Accrued	\$	0	\$	0	\$	0	\$	0
3. Accruing Interest 180+ Days Past Due								
(a) Recorded Investment	\$	0	\$	0	\$	0	\$	0
(b) Interest Accrued	\$	0	\$	0	\$	0	\$	0
4. Interest Reduced								
(a) Recorded Investment	\$	0	\$	0	\$	0	\$	0
(b) Number of Loans		0		0		0		0
(c) Percent Reduced		0.0%		0.0%		0.0%		0.0%
5. Participant or Co-Lender in a Mortgage Loan Agreement								
(a) Recorded Investment	\$	0	\$	0	\$	0	\$	0

- (5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-Lender Mortgage Loan Agreement for which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan - NONE
- (6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting - NONE

NOTES TO FINANCIAL STATEMENTS

- (7) Allowances for Credit Losses - NONE
- (8) Mortgage Loans Derecognized as a Result of Foreclosure - NONE
- (9) Policy for Recognizing Interest Income on Impaired Loans
The Company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring - NONE

C. Reverse Mortgages - NONE

D. Loan-Backed Securities

- (1) Description of Sources Used to Determine Prepayment Assumptions
Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker dealer survey values or internal estimates.
- (2) Securities with Recognized Other-Than-Temporary Impairment - NONE
- (3) Recognized OTTI Securities

1	2	3	4	5	6	7
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
690732 AE 2	\$ 2,992,959	\$ 1,935,000	\$ 1,057,959	\$ 1,935,000	\$ 1,935,000	03/31/2019
21075W BX 2	\$ 200,955	\$ 137,727	\$ 63,228	\$ 137,727	\$ 191,958	06/30/2019
03072S LT 0	\$ 2,180,748	\$ 2,104,167	\$ 76,581	\$ 2,104,167	\$ 2,100,606	12/31/2019
21075W CJ 2	\$ 118,669	\$ 66,690	\$ 51,980	\$ 66,690	\$ 91,980	12/31/2019
65504L AN 7	\$ 3,105,617	\$ 1,545,000	\$ 1,560,617	\$ 1,545,000	\$ 1,545,000	12/31/2019
Total			\$ 2,810,365			

- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$ 2,230,571
	2. 12 Months or Longer	\$ 453,112
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$ 249,049,505
	2. 12 Months or Longer	\$ 40,325,487

- (5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary
Cash flow modeling was performed on all of these securities using current and expected market based assumptions which showed that the investor will receive cash flow the percent of value of which is equal to the adjusted statement value. Therefore, any impairment is considered not other-than-temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

- (1) Policy for Requiring Collateral or Other Security
For Securities Lending Agreements, the Company requires a minimum of 102% and 105% of the fair value of the domestic and foreign securities' loaned at the outset of the contract as collateral. If at any time the fair value of collateral declines to less than 102% and 105% of the domestic and foreign securities purchase price, the counterparty is obligated to provide additional collateral to bring the total collateral held by the Company to at least 102% and 105% of the securities' purchase price.
- (2) Disclose the Carrying Amount and Classification of Both Assets and Liabilities
The Company has not pledged any of its assets as collateral.

(3) Collateral Received

a. Aggregate Amount Collateral Received	Fair Value
1. Securities Lending	
(a) Open	\$ 172,503,494
(b) 30 Days or Less	0
(c) 31 to 60 Days	0
(d) 61 to 90 Days	0
(e) Greater Than 90 Days	0
(f) Sub-Total	172,503,494
(g) Securities Received	0
(h) Total Collateral Received	\$ 172,503,494
2. Dollar Repurchase Agreement	
(a) Open	\$ 0
(b) 30 Days or Less	0
(c) 31 to 60 Days	0
(d) 61 to 90 Days	0
(e) Greater Than 90 Days	0
(f) Sub-Total	0
(g) Securities Received	0
(h) Total Collateral Received	\$ 0

NOTES TO FINANCIAL STATEMENTS

b.	The fair value of that collateral and of the portion of that collateral that it has sold or repledged	\$	172,503,494
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c. Information about Sources and Uses of Collateral
Cash collateral received from borrowers on the loaned securities is remitted to US Bank for investment in accordance with the Company's reinvestment guidelines. Cash collateral, if any, is reinvested in short-term investments.

(4) Aggregate Value of the Reinvested Collateral - Not applicable

(5) Collateral Reinvestment

a.	Aggregate Amount Collateral Reinvested	Amortized Cost	Fair Value
1.	Securities Lending		
(a)	Open	\$ 172,498,326	\$ 172,503,494
(b)	30 Days or Less	0	0
(c)	31 to 60 Days	0	0
(d)	61 to 90 Days	0	0
(e)	91 to 120 Days	0	0
(f)	121 to 180 Days	0	0
(g)	181 to 365 Days	0	0
(h)	1 to 2 Years	0	0
(i)	2 to 3 Years	0	0
(j)	Greater Than 3 Years	0	0
(k)	Sub-Total	\$ 172,498,326	\$ 172,503,494
(l)	Securities Received	0	0
(m)	Total Collateral Reinvested	\$ 172,498,326	\$ 172,503,494
2.	Dollar Repurchase Agreement		
(a)	Open	\$ 0	\$ 0
(b)	30 Days or Less	0	0
(c)	31 to 60 Days	0	0
(d)	61 to 90 Days	0	0
(e)	91 to 120 Days	0	0
(f)	121 to 180 Days	0	0
(g)	181 to 365 Days	0	0
(h)	1 to 2 Years	0	0
(i)	2 to 3 Years	0	0
(j)	Greater Than 3 Years	0	0
(k)	Sub-Total	\$ 0	\$ 0
(l)	Securities Received	0	0
(m)	Total Collateral Reinvested	\$ 0	\$ 0

b. Explanation of Additional Sources of Liquidity for Maturity Date Mismatches - NONE

(6) Detail on Collateral Transactions Not Permitted by Contract or Custom to Sell or Repledge
Cash flow modeling was performed on all of these securities using current and expected market based assumptions, which showed that the investor will receive cash flow the percent of value of which is equal to the adjusted statement value. Therefore, any impairment is considered not other than temporary.

(7) Collateral for Securities Lending Transactions that Extend Beyond One Year from the Reporting Date - Not applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - NONE

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - NONE

H. Repurchase Agreements Transactions Accounted for as a Sale - NONE

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - NONE

J. Real Estate

(1) Recognized Impairment Loss - NONE

(2) Sold or Classified Real Estate Investments as Held for Sale - NONE

(3) Changes to a Plan of Sale for an Investment in Real Estate - NONE

(4) Retail Land Sales Operations - NONE

(5) Real Estate Investments with Participating Mortgage Loan Features - NONE

K. Low-Income Housing Tax Credits (LIHTC) - NONE

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)
	1 Total General Account (G/A)	2 G/A Supporting S/A Activity (a)	3 Total Separate Account (S/A) Restricted Assets	4 S/A Assets Supporting G/A Activity (b)	5 Total (1 plus 3)		
a. Subject to contractual obligation for which liability is not shown	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
b. Collateral held under security lending arrangements	172,498,326	0	0	0	172,498,326	230,313,501	(57,815,175)
c. Subject to repurchase agreements	0	0	0	0	0	0	0
d. Subject to reverse repurchase agreements	0	0	0	0	0	0	0
e. Subject to dollar repurchase agreements	0	0	0	0	0	0	0
f. Subject to dollar reverse repurchase agreements	0	0	0	0	0	0	0
g. Placed under option contracts	0	0	0	0	0	0	0
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock	0	0	0	0	0	0	0
i. FHLB capital stock	41,552,300	0	0	0	41,552,300	36,552,300	5,000,000
j. On deposit with states	8,574,398	0	0	0	8,574,398	8,707,923	(133,525)
k. On deposit with other regulatory bodies	0	0	0	0	0	0	0
l. Pledged as collateral to FHLB (including assets backing funding agreements)	380,272,571	0	0	0	380,272,571	401,075,444	(20,802,873)
m. Pledged as collateral not captured in other categories	0	0	0	0	0	0	0
n. Other restricted assets	35,825,619	0	0	0	35,825,619	0	35,825,619
o. Total Restricted Assets	\$ 638,723,214	\$ 0	\$ 0	\$ 0	\$ 638,723,214	\$ 676,649,168	\$ (37,925,954)

Restricted Asset Category	Current Year			
	8 Total Nonadmitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage	
			10	11
			Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ 0	\$ 0	0.0%	0.0%
b. Collateral held under security lending arrangements	0	172,498,326	0.6%	0.6%
c. Subject to repurchase agreements	0	0	0.0%	0.0%
d. Subject to reverse repurchase agreements	0	0	0.0%	0.0%
e. Subject to dollar repurchase agreements	0	0	0.0%	0.0%
f. Subject to dollar reverse repurchase agreements	0	0	0.0%	0.0%
g. Placed under option contracts	0	0	0.0%	0.0%
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock	0	0	0.0%	0.0%
i. FHLB capital stock	0	41,552,300	0.1%	0.1%
j. On deposit with states	0	8,574,398	0.0%	0.0%
k. On deposit with other regulatory bodies	0	0	0.0%	0.0%
l. Pledged as collateral to FHLB (including assets backing funding agreements)	0	380,272,571	1.3%	1.3%
m. Pledged as collateral not captured in other categories	0	0	0.0%	0.0%
n. Other restricted assets	0	35,825,619	0.1%	0.1%
o. Total Restricted Assets	\$ 0	\$ 638,723,214	2.3%	2.3%

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, are Reported in the Aggregate) - NONE

NOTES TO FINANCIAL STATEMENTS

(3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, such as Reinsurance and Derivatives, are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Segregated special surplus for Sunrise Captive Re, LLC.	\$35,825,619	\$ 0	\$ 0	\$ 0	\$35,825,619	\$ 0	\$35,825,619	\$35,825,619	0.1%	0.1%
Total (c)	\$35,825,619	\$ 0	\$ 0	\$ 0	\$35,825,619	\$ 0	\$35,825,619	\$35,825,619	0.1%	0.1%

- (a) Subset of column 1
- (b) Subset of column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1 Book/Adjusted Carrying Value (BACV)	2 Fair Value	3 % of BACV to Total Assets (Admitted and Nonadmitted)*	4 % of BACV to Total Admitted Assets**
General Account:				
a. Cash, Cash Equivalents and Short-Term Investments	\$ 0	\$ 0	0.0%	0.0%
b. Schedule D, Part 1	380,272,571	394,747,762	4.2%	4.2%
c. Schedule D, Part 2, Sec. 1	0	0	0.0%	0.0%
d. Schedule D, Part 2, Sec. 2	41,552,300	41,552,300	0.5%	0.5%
e. Schedule B	0	0	0.0%	0.0%
f. Schedule A	0	0	0.0%	0.0%
g. Schedule BA, Part 1	0	0	0.0%	0.0%
h. Schedule DL, Part 1	172,498,326	173,503,494	1.9%	1.9%
i. Other	44,400,017	45,165,044	0.5%	0.5%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$ 638,723,214	\$ 654,968,600	7.1%	7.1%
Separate Account:				
k. Cash, Cash Equivalents and Short-Term Investments	\$ 0	\$ 0	0.0%	0.0%
l. Schedule D, Part 1	0	0	0.0%	0.0%
m. Schedule D, Part 2, Sec. 1	0	0	0.0%	0.0%
n. Schedule D, Part 2, Sec. 2	0	0	0.0%	0.0%
o. Schedule B	0	0	0.0%	0.0%
p. Schedule A	0	0	0.0%	0.0%
q. Schedule BA, Part 1	0	0	0.0%	0.0%
r. Schedule DL, Part 1	0	0	0.0%	0.0%
s. Other	0	0	0.0%	0.0%
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	\$ 0	\$ 0	0.0%	0.0%

- * j = Column 1 divided by Asset Page, Line 26 (Column 1) t = Column 1 divided by Asset Page, Line 27 (Column 1)
- ** j = Column 1 divided by Asset Page, Line 26, (Column 3)** t = Column 1 divided by Asset Page, Line 27 (Column 3)

	1 Amount	2 % of Liability to Total Liabilities
u. Recognized Obligation to Return Collateral Asset (General Account)	\$ 0	0.0%
v. Recognized Obligation to Return Collateral Asset (Separate Account)	\$ 0	0.0%

- * u = Column 1 divided by Liability Page, Line 26 (Column 1)
- v = Column 1 divided by Liability Page, Line 27 (column 1)

- M. Working Capital Finance Investments - NONE
- N. Offsetting and Netting of Assets and Liabilities - NONE
- O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) Bonds – AC	2	1	\$ 1,848,085	\$ 1,000,000	\$ 1,858,060	\$ 1,000,000
(2) LB & SS – AC	0	0	0	0	0	0
(3) Preferred Stock – AC	0	0	0	0	0	0
(4) LB & SS – FV	0	0	0	0	0	0
(5) Total (1+2+3+4)	2	1	\$ 1,848,085	\$ 1,000,000	\$ 1,858,060	\$ 1,000,000

AC – Amortized Cost FV – Fair Value

- P. Short Sales - NONE

NOTES TO FINANCIAL STATEMENTS

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Accounts
(1) Number of CUSIPs	29	0
(2) Aggregate Amount of Investment Income	\$ 4,482,663	\$ 0

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

- A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of Ownership - NONE
- B. Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies - NONE

Note 7 – Investment Income

- A. The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:
Bonds - where collection of interest is uncertain, are placed on non-accrual status.

Due and accrued income was excluded from surplus on the following basis: all investment income due and accrued on bonds in default as to principal and interest.
- B. The total amount excluded: \$0

Note 8 – Derivative Instruments

- A. Derivatives Under SSAP No. 86 – *Derivatives*

(1) Market Risk, Credit Risk and Cash Requirements
As of December 31, 2019, the Company holds over-the-counter equity put options in order to hedge the exposure on its variable annuity riders. Generally speaking, the options increase in value if the underlying equity index goes down. Conversely, if the underlying equity index goes up, the options decrease in value, but cannot fall by more than the purchase price. The Company has managed its counterparty credit exposure by diversifying the exposure among several counterparties and fully collateralizing the trades, as specified in its ISDA/CSA agreements. The put options have been entered into with counterparties that have a credit rating of A-/A3 or higher. The only cash requirement of these options is the initial purchase price.

As of December 31, 2019, the Company holds a position in exchange-traded futures on various currencies to hedge the downside market currency risk of the guarantees in its variable annuity contracts. These futures increase in value when the markets go down and decrease in value when the markets go up. Margin for the change in value is calculated every day and must be posted if there is a deficit and credited if there is a surplus. Additionally, initial margin is posted by participants on each side of a futures trade. Together, these collateral support mechanisms minimize the credit risk of futures. There is no premium charge to enter into a future, but cash or Treasury Securities must be posted for initial margin and cash exchanged each subsequent day for changes in value, as noted above.

As of December 31, 2019, the Company holds over-the-counter options on interest rate swaps in order to provide a macro hedge against falling interest rates. Generally speaking, the options increase in value if the underlying swap rate goes down. If the underlying swap rate goes up, the options decrease in value, but cannot fall by more than the purchase price. The Company has managed its counterparty credit exposure by diversifying the exposure among several counterparties and fully collateralizing the trades, as specified in its ISDA/CSA agreements. The options have been entered into with counterparties that have a credit rating of A-/A3 or higher. The only cash requirement of these options is the initial purchase price.

As of December 31, 2019, the Company holds a position in a cross currency swap converting Euro currency flows to U.S. Dollar flows on a Euro-denominated bond.

As of December 31, 2019, the Company holds over-the-counter equity call options in order to hedge the exposure of its fixed index annuity product. The Company has managed its counterparty credit exposure by diversifying the exposure among several counterparties and fully collateralizing the trades, as specified in its ISDA /CSA agreements. The call options have been entered into with counterparties that have a credit rating of A-/A3 or higher.
- (2) Objectives for Derivative Use
The objective of the Company's use of equity puts, calls, and currency futures is to hedge against a decline in the equity and currency markets. These instruments are employed as fair value hedges against the Company's obligations. The primary Company obligation is a guaranty of the investment portfolios held by policyholders.

The objective of the Company's cross currency swap is to exchange Euro currency flows for U.S. Dollar currency flows, which is the primary currency of the investment portfolio.

The objective of the Company's use of swaptions is to hedge against falling interest rates.
- (3) Accounting Policies for Recognition and Measurement
Futures, foreign currency holdings, options, and swaps are accounted for at fair value with the changes in fair value recorded as unrealized gains or unrealized losses. Upon termination of a derivative or foreign currency holding, the gain or loss shall be recognized in income.
- (4) Identification of Whether Derivative Contracts with Financing Premiums
As of December 31, 2019, the Company holds 72 deferred premium put options with deferred premiums due at expiration in 2020.

NOTES TO FINANCIAL STATEMENTS

(5) Net Gain or Loss Recognized
The Company recognized net unrealized loss of \$2,044,523 in futures of which \$1,246,200 is funds withheld for the benefit of Sycamore Re (an affiliate) and \$798,323 is funds withheld for the benefit of Sunrise Caprive Re, Inc. (an affiliate) at 12/31/2019.

The Company recognized net unrealized loss of \$58,226,294 in put options of which \$28,085,686 is Funds Withheld for the benefit of Sycamore Re (an affiliate) and \$28,669,906 is Funds Withheld for the benefit of Sunrise Re (an affiliate) at 12/31/2019.

The Company recognized net unrealized gain of \$20,568,348 in call options at 12/31/2019.

The Company recognized net unrealized gain of \$31,251,249 in swaptions at 12/31/2019.

(6) Net Gain or Loss Recognized from Derivatives that no Longer Qualify for Hedge Accounting - NONE

(7) Derivatives Accounted for as Cash Flow Hedges - NONE

(8) Total Premium Costs for Contracts

a.	Scheduled Amortization Fiscal Year	Derivative Premium Payments Due
1.	2020	\$96,031,071
2.	2021	0
3.	2022	0
4.	2023	0
5.	Thereafter	0
6.	Total Future Settled Premiums	\$96,031,071

b.	Undiscounted Future Premium Commitments	Derivative Fair Value with Premium Commitments (Reported on DB)	Derivative Fair Value Excluding Impact of Future Settled Premiums
1. Prior Year	\$115,755,029	\$57,533,549	\$170,922,160
2. Current Year	\$96,031,071	\$(56,755,592)	\$38,325,513

B. Derivatives under SSAP No. 108 – Derivatives Hedging Variable Annuity Guarantees - Not applicable

Note 9 – Income Taxes

A. Deferred Tax Assets/(Liabilities)

1. Components of Net Deferred Tax Asset/(Liability)

	2019			2018			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Gross deferred tax assets	\$226,851,403	\$ 3,385,969	\$230,237,372	\$252,086,716	\$ 6,275,207	\$258,361,923	\$(25,235,313)	\$ (2,889,238)	\$(28,124,551)
b. Statutory valuation allowance adjustment	0	0	0	0	0	0	0	0	0
c. Adjusted gross deferred tax assets (1a-1b)	\$226,851,403	\$ 3,385,969	\$230,237,372	\$252,086,716	\$ 6,275,207	\$258,361,923	\$(25,235,313)	\$ (2,889,238)	\$(28,124,551)
d. Deferred tax assets nonadmitted	54,527,928	100,367	54,628,295	63,375,255	6,122,679	69,497,934	(8,847,327)	(6,022,312)	(14,869,639)
e. Subtotal net admitted deferred tax asset (1c-1d)	\$172,323,475	\$ 3,285,602	\$175,609,077	\$188,711,461	\$ 152,528	\$188,863,989	\$(16,387,986)	\$ 3,133,074	\$(13,254,912)
f. Deferred tax liabilities	54,513,187	0	54,513,187	56,235,399	152,528	56,387,927	(1,722,212)	(152,528)	(1,874,740)
g. Net admitted deferred tax assets/(net deferred tax liability) (1e-1f)	\$117,810,288	\$ 3,285,602	\$121,095,890	\$132,476,062	\$ 0	\$132,476,062	\$(14,665,774)	\$ 3,285,602	\$(11,380,172)

NOTES TO FINANCIAL STATEMENTS

2. Admission Calculation Components SSAP No. 101

	2019			2018			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below:	117,810,288	3,285,602	121,095,890	132,476,062	0	132,476,062	(14,665,774)	3,285,602	(11,380,172)
Adjusted gross deferred tax assets expected to be realized following the balance sheet date	117,810,288	3,285,602	121,095,890	133,938,946	0	133,938,946	(16,128,658)	3,285,602	(12,843,056)
Adjusted gross deferred tax assets allowed per limitation threshold			134,776,595			132,476,062			2,300,533
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	54,513,187	0	54,513,187	56,235,399	152,528	56,387,927	(1,722,212)	(152,528)	(1,874,740)
d. Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a)+2(b)+2(c)	\$172,323,475	\$ 3,285,602	\$175,609,077	\$188,711,461	\$ 152,528	\$188,863,989	\$ (16,387,986)	\$ 3,133,074	\$ (13,254,912)

3. Other Admissibility Criteria

		2019	2018
a.	Ratio percentage used to determine recovery period and threshold limitation amount	914.9%	815.1%
b.	Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$ 1,016,133,093	\$ 969,647,970

4. Impact of Tax Planning Strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.

	2019		2018		Change	
	1 Ordinary	2 Capital	3 Ordinary	4 Capital	5 (Col. 1-3) Ordinary	6 (Col. 2-4) Capital
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 226,851,403	\$ 3,385,969	\$ 252,086,716	\$ 6,275,207	\$ (25,235,313)	\$ (2,889,238)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 172,323,475	\$ 3,285,602	\$ 188,711,461	\$ 152,528	\$ (16,387,986)	\$ 3,133,074
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.0%	1.9%	0.0%	0.0%	0.0%	1.9%

(b) Does the company's tax planning strategies include the use of reinsurance? NO

NOTES TO FINANCIAL STATEMENTS

- B. Deferred Tax Liabilities Not Recognized
1.

The types of temporary differences for which a DTL has not been recognized and the types of events that would cause those temporary differences to become taxable are:
There are no temporary differences for which deferred tax liabilities are not recognized.
2.

The cumulative amount of each type of temporary difference is: - Not applicable
3.

The amount of the unrecognized DTL for temporary differences related to investments in foreign subsidiaries and foreign corporate joint ventures that are essentially permanent in duration, if determination of that liability is practicable, or a statement that determination is not practicable are: - Not applicable
4.

The amount of the DTL for temporary differences other than those in item (3) above that is not recognized is: - Not applicable

C. Current and Deferred Income Taxes

1. Current Income Tax

	1	2	3
	2019	2018	(Col 1-2) Change
a. Federal	\$ (88,212,530)	\$ (9,703,714)	\$ (78,508,816)
b. Foreign	0	0	0
c. Subtotal	(88,212,530)	(9,703,714)	(78,508,816)
d. Federal income tax on net capital gains	25,919,841	910,026	25,009,815
e. Utilization of capital loss carry-forwards	0	0	0
f. Other	0	0	0
g. Federal and Foreign income taxes incurred	\$ (62,292,689)	\$ (8,793,688)	\$ (53,499,001)

2. Deferred Tax Assets

	1	2	3
	2019	2018	(Col 1-2) Change
a. Ordinary:			
1. Discounting of unpaid losses	\$ 0	\$ 0	\$ 0
2. Unearned premium reserve	0	0	0
3. Policyholder reserves	69,150,712	82,864,891	(13,714,179)
4. Investments	3,610,868	0	3,610,868
5. Deferred acquisition costs	59,239,551	58,979,668	259,883
6. Policyholder dividends accrual	23,071,145	23,561,165	(490,020)
7. Fixed assets	1,150,049	1,504,543	(354,494)
8. Compensation and benefits accrual	16,222,766	13,881,015	2,341,751
9. Pension accrual	0	0	0
10. Receivables - nonadmitted	4,673,802	4,713,112	(39,310)
11. Net operating loss carry-forward	0	11,382,303	(11,382,303)
12. Tax credit carry-forward	38,815,293	39,145,554	(330,261)
13. Other (items <=5% and >5% of total ordinary tax assets)	10,917,217	16,054,465	(5,137,248)
Other (items listed individually >5%of total ordinary tax assets)			
Non-admitted assets	317,559	79,596	237,963
Section 807(f) adjustments	8,392,629	13,418,659	(5,026,030)
99. Subtotal	\$ 226,851,403	\$ 252,086,716	\$ (25,235,313)
b. Statutory valuation allowance adjustment	0	0	0
c. Nonadmitted	\$ 54,527,928	\$ 63,375,255	\$ (8,847,327)
d. Admitted ordinary deferred tax assets (2a99-2b-2c)	\$ 172,323,475	\$ 188,711,461	\$ (16,387,986)
e. Capital:			
1. Investments	\$ 3,385,969	\$ 6,275,207	\$ (2,889,238)
2. Net capital loss carry-forward	0	0	0
3. Real estate	0	0	0
4. Other (items <=5% and >5% of total capital tax assets)	0	0	0
Other (items listed individually >5% of total capital tax assets)			
			0
99. Subtotal	\$ 3,385,969	\$ 6,275,207	\$ (2,889,238)
f. Statutory valuation allowance adjustment	0	0	0
g. Nonadmitted	100,367	6,122,679	(6,022,312)
h. Admitted capital deferred tax assets (2e99-2f-2g)	3,285,602	152,528	3,133,074
i. Admitted deferred tax assets (2d+2h)	\$ 175,609,077	\$ 188,863,989	\$ (13,254,912)

NOTES TO FINANCIAL STATEMENTS

3. Deferred Tax Liabilities

	1	2	3
	2019	2018	(Col 1-2) Change
a. Ordinary:			
1. Investments	\$ 9,661,999	\$ 3,164,498	\$ 6,497,501
2. Fixed assets	228,313	371,939	(143,626)
3. Deferred and uncollected premium	18,930,487	17,880,689	1,049,798
4. Policyholder reserves	0	0	0
5. Other (items <=5% and >5% of total ordinary tax liabilities)	25,692,388	34,818,273	(9,125,885)
Other (items listed individually >5% of total ordinary tax liabilities)			
Section 807(f) adjustments	7,322,483	13,024,112	(5,701,629)
Section 481(a) adjustment	438,093	876,186	(438,093)
Policyholder reserves - tax reform transition	17,914,734	20,900,523	(2,985,789)
99. Subtotal	\$ 54,513,187	\$ 56,235,399	\$ (1,722,212)
b. Capital:			
1. Investments	\$ 0	\$ 152,528	\$ (152,528)
2. Real estate	0	0	0
3. Other (Items <=5% and >5% of total capital tax liabilities)	0	0	0
Other (items listed individually >5% of total capital tax liabilities)			
			0
99. Subtotal	\$ 0	\$ 152,528	\$ (152,528)
c. Deferred tax liabilities (3a99+3b99)	\$ 54,513,187	\$ 56,387,927	\$ (1,874,740)
4. Net Deferred Tax Assets (2i – 3c)	\$ 121,095,890	\$ 132,476,062	\$ (11,380,172)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate among the more significant book to tax adjustments were as follows:

	Amount	Effective Tax Rate (%)
Permanent Differences:		
Provision computed at statutory rate	\$ (36,216,825)	21.0%
Proration of tax exempt investment income	173,598	(0.1)%
Amortization of interest maintenance reserve	3,972,219	(2.3)%
Small company deduction	0	0%
Tax exempt income deduction	(578,661)	0.3%
Dividends received deduction	(6,164,506)	3.6%
Corporate owned life insurance	(25,033)	0%
Disallowed travel and entertainment	36,187	0%
Lobbying expenses disallowed	22,867	0%
Other permanent differences	(6,690,189)	3.9%
Temporary Differences:		
Total ordinary DTAs	0	0%
Total ordinary DTLs	0	0%
Total capital DTAs	0	0%
Total capital DTLs	0	0%
Other:		
Statutory valuation allowance adjustment	0	0%
AMT credit	0	0%
Accrual adjustment – prior year	0	0%
Other	0	0%
Totals	\$ (45,470,343)	26.1%
Federal and foreign income taxes incurred	\$ (88,212,530)	0%
Realized capital gains (losses) tax	25,919,841	0%
Change in net deferred income taxes	16,822,346	0%
Total statutory income taxes	\$ (45,470,343)	0%

NOTES TO FINANCIAL STATEMENTS

E. Operating Loss Carry Forwards and Income Taxes Available for Recoupment

1. The amounts, origination dates and expiration dates of operating loss and tax credit carry forwards available for tax purposes:

Description (Operating Loss or Tax Credit Carry Forward)	Amounts	Origination Dates	Expiration Dates
Foreign tax credit carryforward	\$4,160,776	December 31, 2013	December 31, 2023
Foreign tax credit carryforward	\$4,131,768	December 31, 2014	December 31, 2024
Foreign tax credit carryforward	\$5,465,382	December 31, 2015	December 31, 2025
Foreign tax credit carryforward	\$5,217,327	December 31, 2016	December 31, 2026
Foreign tax credit carryforward	\$940,529	December 31, 2017	December 31, 2027
Foreign tax credit carryforward	\$5,600,723	December 31, 2018	December 31, 2028
General Business tax credit carryforward	\$1,926,906	December 31, 2012	December 31, 2032
General Business tax credit carryforward	\$2,540,110	December 31, 2013	December 31, 2033
General Business tax credit carryforward	\$2,743,924	December 31, 2014	December 31, 2034
General Business tax credit carryforward	\$3,043,924	December 31, 2015	December 31, 2035
General Business tax credit carryforward	\$3,043,924	December 31, 2016	December 31, 2036
Total Credits in DTA	\$38,815,293		
Alternative Minimum Tax Credit Carryforward*	\$6,868,810	December 31, 2013	
Alternative Minimum Tax Credit Carryforward*	\$1,180,259	December 31, 2014	
Total Credits held in current federal tax receivable	\$8,049,069		

2. The following is income tax expense for current year and proceeding years that is available for recoupment in the event of future net losses - NONE

3. The Company's aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code is \$0.

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:

Ohio National Mutual Holdings, Inc.
Ohio National Financial Services, Inc.
ONTech, LLC
Princeton Captive Re, Inc.
Ohio National Life Assurance Corporation
National Security Life and Annuity Company
Kenwood Re, Inc.
Montgomery Re, Inc.
Camargo Re Captive, Inc.
O. N. Equity Sales Company
O. N. Investment Management Company
Ohio National Equities, Inc.
Ohio National Investments, Inc.
Ohio National Insurance Agency, Inc. (Ohio)
Sunrise Captive Re. LLC
Sycamore Re, Ltd.
ON Foreign Holdings, LLC
Financial Way Realty, Inc.
ONFlight, Inc.
Fiduciary Capital Management, Inc.

2. The manner in which the Board of Directors sets forth for allocating the consolidated federal income tax:
The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. Allocations are based upon separate return calculations with current credit for net losses. Intercompany tax balances are settled quarterly.

G. Federal or Foreign Federal Income Tax Loss Contingencies:
The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting.

H. Repatriation Transition Tax (RTT) - RTT owed under the TCJA - Not applicable

I. Alternative Minimum Tax Credit
Was the AMT Credit recognized as a current year recoverable or Deferred Tax Asset (DTA)? Recoverable
Gross AMT Credit Recognized as:

1a	Current year recoverable	\$ 8,049,069
1b	Deferred tax asset (DTA)	\$ 0
2	Beginning Balance of AMT Credit Carryforward	\$15,333,814
3	Amounts Recovered	\$ 7,284,745
4	Adjustments	\$ 0
5	Ending Balance of AMT Credit Carryforward (5=2-3-4)	\$ 8,049,069
6	Reduction for Sequestration	\$ 0
7	Nonadmitted by Reporting Entity	\$ 0
8	Reporting Entity Ending Balance (8=5-6-7)	\$ 8,049,069

NOTES TO FINANCIAL STATEMENTS

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of the Relationship Involved
The Company is a stock life insurance company whose shares of stock are owned entirely by Ohio National Financial Services, Inc. (ONFS), an intermediate holding company whose shares of stock are owned entirely by Ohio National Mutual Holdings, Inc. (ONMH), a mutual insurance holding company whose members are exclusively the life insurance and annuity policyholders of the Company.

OMNH and ONFS have each entered into Pledge and Security Agreements with the Company, whereby the assets of ONMH and ONFS were assigned and pledged to the Company, and the Company was granted a security interest therein, for purposes of satisfying the claims of the Company’s policyholders in the event that proceedings involving the Company are ever commenced pursuant to the provisions of Ohio law relating to the supervision, rehabilitation or liquidation of insurers (Ohio Revised Code Sections 3903.01 to 3903.76).

Ohio National Life Assurance Corporation (ONLA), National Security Life and Annuity Company (NSLA), Montgomery Re, Inc. (MONT), Kenwood Re, Inc. (KENW), Camargo Re Captive, Inc. (CMGO), Sunrise Captive Re, LLC (SUNR), Ohio National Investments, Inc. (ONII), Ohio National Equities, Inc. (ONEQ) and The O.N. Equity Sales Company (ONES) are all wholly owned subsidiaries of the Company.

Effective April 1, 2019, the Company recaptured the following riders reinsured by Sycamore Re., Ltd (SYRE), an affiliated special purpose financial captive life insurance company:

- Guaranteed Lifetime Withdrawal Benefits (GLWB) along with any Guaranteed Minimum Death Benefits (GMDB) which are a part of a GLWB or that could only be purchased alongside a GLWB issued by the Company.
- Guaranteed Principal Protection (GPP) embedded in any GLWB.
- The excess or retained claims arising from the Guaranteed Minimum Income Benefit (GMIB) and First Dollar optional GMDB coverage between the Company and Chubb Tempest Life Re.
- GMIB riders along with any Annual Reset Death Benefit (ARDBR) that could only be purchased alongside a GMIB rider issued by the Company from April 1, 2008 through April 30, 2010.
- All GPP’s not embedded in any GLWB rider.

The variable annuity rider business written by a U.S. domestic affiliate, National Security Life and Annuity Company which is reinsured by the Company and then retroceded to Sycamore Re., Ltd, was not recaptured. The Ohio Department of Insurance approved this transaction on January 9, 2019 and SYRE’s regulator, the Cayman Islands Monetary Authority, approved this transaction on February 18, 2019.

The impact of the recapture is shown below:

Release of ceded reserves	\$ 462,217,074
Recapture fee received	\$ 462,216,405
Release of voluntary reserve	\$ 99,516,464

Also effective April 1, 2019, all variable annuity riders written by the Company and the death benefits built into the base contract were ceded to Sunrise on a 100% coinsurance basis. The riders included under this reinsurance agreement include:

- GLWB along with any GMDB which are a part of a GLWB or that could only be purchased alongside a GLWB issued by the Company.
- Guaranteed Principal Protection (GPP) embedded in any GLWB.
- The excess or retained claims arising from the GMIB and First Dollar optional GMDB coverage between the Company and Chubb Tempest Life Re.
- GMIB riders along with any ARDBR that could only be purchased alongside a GMIB rider issued by ONLIC from April 1, 2008 through April 30, 2010.
- All GPP’s not embedded in any GLWB rider.

The Ohio Department of Insurance approved this transaction on January 11, 2019. Amounts transferred to Sunrise under this agreement on April 1 included the following:

Premiums ceded – reinsurance	\$ 747,950,018
Premiums ceded – derivative funds withheld	\$ 12,278,598
Reserves ceded	\$ 481,500,818

B. Transactions
During 2019 and 2018, the Company made a capital contribution to its wholly owned subsidiary, Sunrise Captive Re, LLC of \$137,154,350 and \$250,000, respectively. Subsequent to the closing of the 2019 ONLIC ledger, it was determined an additional \$3,500,000 capital contribution to Sunrise was required at 12/31/2019. The capital contribution was recorded in Sunrise at 12/31/2019 and deferred to the first quarter of 2020 for ONLIC.

During 2019 and 2018, the Company made a capital contribution to its wholly owned subsidiary, Ohio National Equities, Inc. of \$0 and \$1,100,000, respectively.

During 2019 and 2018, the Company made a capital contribution of \$0 and \$5,000,000 to its wholly owned subsidiary, Camargo Re Captive, Inc., respectively.

Dividends to the Company’s parent, ONFS, were \$55,000,000 and \$60,000,000 for the years ended December 31, 2019 and 2018, respectively.

The Company’s investment income reflects dividends from its wholly owned subsidiaries for the years ended December 31, 2019 and 2018 as follows:

	2019	2018
Ohio National Life Assurance Corporation	\$ 106,000,000	\$ 27,000,000
Ohio National Investments, Inc.	6,750,000	4,000,000
O.N. Equity Sales Company	<u>0</u>	<u>924,000</u>
Dividends from subsidiaries	\$ <u>112,750,000</u>	\$ <u>31,924,000</u>

C. Dollar Amounts of Transactions
The Company had no transactions with respect to changes in company arrangements.

NOTES TO FINANCIAL STATEMENTS

- D.

Amounts Due From or To Related Parties

For the years ended December 31, 2019 and December 31, 2018, the Company reported a "Receivable from parents, subsidiaries and affiliates" of \$101,368,518 and \$17,143,668 and a "Payable to parents, subsidiaries and affiliates" of \$202,677,736 and \$146,625,281, respectively. Inter-company balances are settled in cash, generally within thirty days of the respective reporting date.

With the exception of the items mentioned in section "A" above, the company has no guarantees to related parties.
- E.

Guarantees or Undertakings

The Company does not have guarantees or undertakings for the benefit of an affiliate, which results in a material contingent exposure of the Company's assets and liabilities.
- F.

Material Management or Service Contracts and Cost-Sharing Arrangements

The Company has an agreement to provide personnel, EDP equipment, and supplies to ONLA. This agreement was approved by the Ohio Department of Insurance. Generally, the apportionment shall be based upon specifically identifying the expense to the incurring entity. Where this is not feasible, apportionment shall be based upon pertinent factors or ratios. The terms call for a cash settlement at least quarterly. The Company had a payable of \$5,973,842 and \$6,999,212 to ONLA as of December 31, 2019 and 2018, respectively. Charges for all services totaled \$52,858,796 and \$59,927,460 for the years ended 2019 and 2018, respectively.

ONFS provides services for executive management and EDP equipment placed in service after December 31, 2000, to the Company. For the years ended 2019 and 2018, the Company recorded expenses of \$22,003,345 and \$21,968,215, respectively for these services.

The Company paid \$4,966,199 and \$5,406,337 for rent and operating expenses on the home office to ONFS for the years ended 2019 and 2018, respectively.

The Company is a party to an agreement with Ohio National Mutual Holdings, Inc. ("ONMH") and most of its direct and indirect subsidiaries whereby ONLIC shall maintain a cash pooling agreement. It is ONLIC's duty to maintain sufficient funds to meet the reasonable needs of each party on demand. ONLIC must account for the balances of each party daily. Such funds are deemed to be held in escrow by ONLIC for the other parties (e.g. ONLA). Settlement is made daily for each party's needs from or to the concentration account. It is ONLIC's duty to invest excess funds in an interest bearing account and/or short term highly liquid investments. ONLIC will credit interest monthly at the average interest earned for positive cash balances during the period or charge interest on any negative balances. The parties agree to indemnify one another for any losses of any nature relating to a party's breach of its duties under the terms of the agreement. At December 31, 2019, ONLIC held the following balances for the participating entities in Page 3 Line 24.04 payable to parent, subsidiaries and affiliates in the general account as of the quarterly statement:

	December 31, 2019	December 31, 2018
Ohio National Life Assurance Corporation	\$ 31,920,869	\$ 30,067,214
Ohio National Financial Services	12,456,913	19,294,344
Sycamore Re, Ltd	55,873,042	41,270,067
Ohio National Investments, Inc.	6,141,105	7,383,750
Montgomery Re, Inc.	2,114,216	5,683,673
Ohio National Mutual Holdings, Inc.	997,932	747,303
ONFlight Inc.	(60,647)	568,942
ON Global Holdings, LLC	0	254
Kenwood Re, Inc	5,968,401	8,125,793
Sunrise Captive Re, LLC	(25,889,804)	0
OnTech, LLC	591,003	6,138,937
Financial Way Realty, Inc	441,455	552,023
ON Foreign Holdings, LLC	(9,697,319)	(18,837)
Camargo Re Captive, Inc.	8,096,817	10,464,776
Fiduciary Capital Management, Inc.	<u>301,861</u>	<u>1,436,032</u>
Total	<u>\$89,255,844</u>	<u>\$131,714,271</u>
- G.

Nature of the Control Relationship

All outstanding shares of the Company are owned by the parent company, ONFS, an intermediate holding company whose shares of stock are owned entirely by ONMH, a mutual insurance holding company domiciled in the State of Ohio.
- H.

Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned

The Company has no investments in upstream affiliates.
- I.

Investments in SCA that Exceed 10% of Admitted Assets

There were no other subsidiaries, controlled entities, or affiliates that exceeded 10% of the admitted assets.
- J.

Investments in Impaired SCAs - NONE
- K.

Investment in Foreign Insurance Subsidiary - Not applicable
- L.

Investment in Downstream Noninsurance Holding Company - Not applicable

NOTES TO FINANCIAL STATEMENTS

M. All SCA Investments
Common stock of unconsolidated nonlife insurance subsidiaries at statutory equity recorded in the statutory statement of admitted assets, liabilities, and capital and surplus consists of the statutory equity of ONEQ and ONESCO. At December 31, 2019 and December 31, 2018, no subsidiary's common stock exceeded 10% of the Company's admitted assets.

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
	0.0%	\$ 0	\$ 0	\$ 0
Total SSAP No. 97 8a Entities	XXX	\$ 0	\$ 0	\$ 0
b. SSAP No. 97 8b(ii) Entities				
ONEQ	100.0%	\$ 1,994,230	\$ 1,994,230	\$ 0
ONESCO	100.0%	\$ 6,503,625	\$ 6,503,625	\$ 0
Total SSAP No. 97 8b(ii) Entities	XXX	\$ 8,497,855	\$ 8,497,855	\$ 0
c. SSAP No. 97 8b(iii) Entities				
	0.0%	\$ 0	\$ 0	\$ 0
Total SSAP No. 97 8b(iii) Entities	XXX	\$ 0	\$ 0	\$ 0
d. SSAP No. 97 8b(iv) Entities				
	0.0%	\$ 0	\$ 0	\$ 0
Total SSAP No. 97 8b(iv) Entities	XXX	\$ 0	\$ 0	\$ 0
e. Total SSAP No. 97 8b Entities (except 8b(i) entities) (b + c + d)	XXX	\$ 8,497,855	\$ 8,497,855	\$ 0
f. Aggregate Total (a + e)	XXX	\$ 8,497,855	\$ 8,497,855	\$ 0

(2) NAIC Filing Response Information

SCA Entity (Should be the same entities as shown in M(1) above)	Type of NAIC Filing*	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method Resubmission Required Y/N	Code**
a. SSAP No. 97 8a Entities						
			\$ 0			
Total SSAP No. 97 8a Entities	XXX	XXX	\$ 0	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities						
ONEQ	S2	09/17/2019	\$ 1,994,230	Y	N	I
ONESCO	S2	09/17/2019	\$ 6,503,625	Y	N	I
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	\$ 8,497,855	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
			\$ 0			
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	\$ 0	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities						
			\$ 0			
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	\$ 0	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8b(i) entities) (b + c + d)	XXX	XXX	\$ 8,497,855	XXX	XXX	XXX
f. Aggregate Total (a + e)	XXX	XXX	\$ 8,497,855	XXX	XXX	XXX

* S1 – Sub-1, S2 – Sub-2 or RDF – Resubmission of Disallowed Filing

** I – Immaterial or M – Material

N. Investment in Insurance SCAs

- (1) Accounting Practice that Differs from NAIC Statutory Accounting Practices and Procedures
The Company does not report an investment in an insurance subsidiaries, controlled entities, or affiliates for which the audited statutory equity reflect a departure from the NAIC statutory accounting practices and procedures.
- (2) Monetary Effect on Net Income and Surplus - Not applicable
- (3) RBC Regulatory Event Because of Prescribed or Permitted Practice - Not applicable

O. SCA or SSAP 48 Entity Loss Tracking - NONE

Note 11 – Debt

A. Debt Including Capital Notes
As of December 31, 2019 and December 31, 2018, the Company had access to \$950,000,000 and \$1,100,000,000 in credit facilities, respectively. The Company utilized \$110,000,000 and \$935,000,000 of these facilities for years ended 2019 and 2018, respectively, to secure a letters of credit for SYRE, with the Company as the beneficiary, in order to recognize reserve credit. As of December 31, 2019 and December 31, 2018, the Company's had no outstanding borrowings against the facilities. Total interest and fees paid in 2019 and 2018 were \$0.

NOTES TO FINANCIAL STATEMENTS

B. FHLB (Federal Home Loan Bank) Agreements

(1) Information on the Nature of the Agreement

The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, and by purchasing FHLB stock, the Company can enter into deposit contracts. The Company had outstanding deposit contracts of \$350,000,000 as of December 31, 2019 and December 31, 2018, respectively. The table below indicates the amount of FHLB of Cincinnati stock purchased, collateral pledged, and additional funding capacity available related to the agreement with FHLB of Cincinnati.

(2) FHLB Capital Stock

a. Aggregate Totals

1. Current Year

	1 Total 2 + 3	2 General Account	3 Separate Accounts
(a) Membership Stock – Class A	\$ 0	\$ 0	\$ 0
(b) Membership Stock – Class B	30,000,000	30,000,000	0
(c) Activity Stock	11,552,300	11,552,300	0
(d) Excess Stock	0	0	0
(e) Aggregate Total (a+b+c+d)	\$ 41,552,300	\$ 41,552,300	\$ 0
(f) Actual or estimated borrowing capacity as determined by the insurer	577,615,000	XXX	XXX

2. Prior Year-End

	1 Total 2 + 3	2 General Account	3 Separate Accounts
(a) Membership Stock – Class A	\$ 0	\$ 0	\$ 0
(b) Membership Stock – Class B	25,000,000	25,000,000	0
(c) Activity Stock	11,552,300	11,552,300	0
(d) Excess Stock	0	0	0
(e) Aggregate Total (a+b+c+d)	\$ 36,552,300	\$ 36,552,300	\$ 0
(f) Actual or estimated borrowing capacity as determined by the insurer	577,615,000	XXX	XXX

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d).

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d).

b. Membership Stock (Class A and B) Eligible for Redemption and Not Eligible for Redemption

Membership Stock	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
1. Class A	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2. Class B	\$ 30,000,000	\$ 30,000,000	\$ 0	\$ 0	\$ 0	\$ 0

11B(2)B1 current year total (column 1) should equal 11B(2)a1(a) total (column 1).

11B(2)B2 current year total (column 1) should equal 11B(2)a1(b) total (column 1).

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Separate Accounts Total Collateral Pledged (Lines 2+3)	\$ 394,747,762	\$ 380,272,571	\$ 350,000,000
2. Current Year General Account Total Collateral Pledged	394,747,762	380,272,571	350,000,000
3. Current Year Separate Accounts Total Collateral Pledged	0	0	0
4. Prior Year-End Total General and Separate Accounts Total Collateral Pledged	\$ 399,898,836	\$ 401,075,444	\$ 350,000,000

11B(3)a1 (columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (columns 1, 2 and 3, respectively).

11B(3)a2 (columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (columns 1, 2 and 3, respectively).

11B(3)a3 (columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (columns 1, 2 and 3, respectively).

11B(3)a4 (columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (columns 1, 2 and 3, respectively).

NOTES TO FINANCIAL STATEMENTS

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount of Borrowed at Time of Maximum Collateral
1. Current Year Total General and Separate Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 400,133,845	\$ 400,031,749	\$ 350,000,000
2. Current Year General Account Maximum Collateral Pledged	400,133,845	400,031,749	350,000,000
3. Current Year Separate Accounts Maximum Collateral Pledged	0	0	0
4. Prior Year-End Total General and Separate Accounts Maximum Collateral Pledged	\$ 404,638,117	\$ 408,075,273	\$ 350,000,000

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Year

	1 Total 2 + 3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
(a) Debt	\$ 0	\$ 0	\$ 0	XXX
(b) Funding Agreements	350,000,000	350,000,000	0	\$ 349,999,998
(c) Other	0	0	0	XXX
(d) Aggregate Total (a+b+c)	\$ 350,000,000	\$ 350,000,000	\$ 0	\$ 349,999,998

2. Prior Year-End

	1 Total 2 + 3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
(a) Debt	\$ 0	\$ 0	\$ 0	XXX
(b) Funding Agreements	350,000,000	350,000,000	0	\$ 349,999,998
(c) Other	0	0	0	XXX
(d) Aggregate Total (a+b+c)	\$ 350,000,000	\$ 350,000,000	\$ 0	\$ 349,999,998

b. Maximum Amount During Reporting Period (Current Year)

	1 Total 2 + 3	2 General Account	3 Separate Accounts
1. Debt	\$ 0	\$ 0	\$ 0
2. Funding Agreements	350,000,000	350,000,000	0
3. Other	0	0	0
4. Aggregate Total (Lines 1+2+3)	\$ 350,000,000	\$ 350,000,000	\$ 0

11B(4)b4 (columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (columns 1, 2 and 3, respectively).

c. FHLB – Prepayment Obligations

	Does the Company have Prepayment Obligations under the Following Arrangements (YES/NO)
1. Debt	NO
2. Funding Agreements	NO
3. Other	NO

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(1) Change in Benefit Obligation

The Company sponsors a funded pension plan covering substantially all home office employees hired before January 1, 1998. Retirement benefits are based on years of service and the highest average earnings in five of the last ten years. The Company currently offers eligible retirees the opportunity to participate in a health plan. The Company has two post-retirement health plans (other benefits); one offered to home office employees, the other offered to qualifying agents. Also, a group life benefit is provided for eligible retired home office employees and career agents.

Home Office Plans

Only home office employees hired prior to January 1, 1998 may become eligible for these benefits provided that the employee meets the age and years of service requirements. An employee becomes eligible for early retirement as follows: age 55 with 20 years of credited service at retirement, age 56 with 18 years of service, age 57 with 16 years of service grading to age 64 with 2 years of service. For participants younger than age 65, the Plan provides a fixed portion of the health insurance contract premium. For participants age 65 and older, the Plan provides a fixed dollar amount which the participant must use to independently purchase their own insurance. The portion the Company pays is periodically increased and is a function of participant service. Effective December 31, 2019, the accrued benefits were frozen in the qualified pension plan.

Agents' Plans

Only qualifying agents with contracts effective prior to January 1, 1998 are eligible for post-retirement benefits. The Health plan is contributory, with retirees contributing approximately 50% of premium for coverage. As with all plan participants, the Company reserves the right to change the premium contribution at renewal.

NOTES TO FINANCIAL STATEMENTS

A summary of assets, obligations, and assumptions of the Pension and Other Postretirement Benefit Plans are as follows at December 31, 2019 and 2018:

	Overfunded		Underfunded	
	2019	2018	2019	2018
a. Pension Benefits				
1. Benefit obligation at beginning of year	\$ 0	\$ 0	\$ 78,067,000	\$ 99,168,000
2. Service cost	0	0	1,744,000	2,412,000
3. Interest cost	0	0	3,893,000	3,994,000
4. Contribution by plan participants	0	0	0	0
5. Actuarial gain (loss)	0	0	19,988,000	(13,714,000)
6. Foreign currency exchange rate changes	0	0	0	0
7. Benefits paid	0	0	4,869,000	13,793,000
8. Plan amendments	0	0		0
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	0	0	11,090,000	0
10. Benefit obligation at end of year	\$ 0	\$ 0	\$ 87,733,000	\$ 78,067,000
	Overfunded		Underfunded	
b. Postretirement Benefits	2019	2018	2019	2018
1. Benefit obligation at beginning of year	\$ 0	\$ 0	\$ 6,306,000	\$ 6,764,000
2. Service cost	0	0	25,000	43,000
3. Interest cost	0	0	280,000	261,000
4. Contribution by plan participants	0	0	0	0
5. Actuarial gain (loss)	0	0	1,405,000	556,000
6. Foreign currency exchange rate changes	0	0	0	0
7. Benefits paid	0	0	457,000	1,318,000
8. Plan amendments	0	0	0	0
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	0	0	0	0
10. Benefit obligation at end of year	\$ 0	\$ 0	\$ 7,559,000	\$ 6,306,000
	Overfunded		Underfunded	
c. Special or Contractual Benefits per SSAP No. 11	2019	2018	2019	2018
1. Benefit obligation at beginning of year	\$ 0	\$ 0	\$ 0	\$ 0
2. Service cost	0	0	0	0
3. Interest cost	0	0	0	0
4. Contribution by plan participants	0	0	0	0
5. Actuarial gain (loss)	0	0	0	0
6. Foreign currency exchange rate changes	0	0	0	0
7. Benefits paid	0	0	0	0
8. Plan amendments	0	0	0	0
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	0	0	0	0
10. Benefit obligation at end of year	\$ 0	\$ 0	\$ 0	\$ 0

(2) Change in Plan Assets

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
	2019	2018	2019	2018	2019	2018
a. Fair value of plan assets at beginning of year	\$ 50,703,000	\$ 66,945,000	\$ 0	\$ 0	\$ 0	\$ 0
b. Actual return on plan assets	10,365,000	(5,687,000)	0	0	0	0
c. Foreign currency exchange rate changes	0	0	0	0	0	0
d. Reporting entity contribution	0	0	0	0	0	0
e. Plan participants' contributions	0	0	0	0	0	0
f. Benefits paid	4,459,000	10,555,000	0	0	0	0
g. Business combinations, divestitures and settlements	0	0	0	0	0	0
h. Fair value of plan assets at end of year	\$ 56,609,000	\$ 50,703,000	\$ 0	\$ 0	\$ 0	\$ 0

NOTES TO FINANCIAL STATEMENTS

(3) Funded Status

	Pension Benefits		Postretirement Benefits	
	2019	2018	2019	2018
a. Components				
1. Prepaid benefit costs	\$ 9,458,000	\$ 12,848,000	\$ 0	\$ 0
2. Overfunded plans assets	\$	\$ 0	\$ 0	\$ 0
3. Accrued benefit costs	\$ (12,479,000)	\$ (11,159,000)	\$ (5,249,000)	\$ (5,315,000)
4. Liability for pension benefits	\$ 39,193,000	\$ 29,056,000	\$ 2,310,000	\$ 991,000
b. Assets and liabilities recognized				
1. Assets (nonadmitted)	\$ 0	\$ 0	\$ 0	\$ 0
2. Liabilities recognized	\$ 31,124,000	\$ 27,364,000	\$ 7,559,000	\$ 6,306,000
c. Unrecognized liabilities	\$ 39,193,000	\$ 29,056,000	\$ 2,310,000	\$ 991,000

(4) Components of Net Periodic Benefit Cost

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
	2019	2018	2019	2018	2019	2018
a. Service cost	\$ 1,744,000	\$ 2,412,000	\$ 25,000	\$ 43,000	\$ 0	\$ 0
b. Interest cost	3,893,000	3,994,000	280,000	261,000	0	0
c. Expected return on plan assets	(3,568,000)	(4,726,000)	0	0	0	0
d. Transition asset or obligation	0	0	0	0	0	0
e. Gains and losses	3,010,000	3,274,000	117,000	57,000	0	0
f. Prior service cost or credit	41,000	153,000	(31,000)	(13,000)	0	0
g. Gain or loss recognized due to a settlement curtailment	0	0	0	0	0	0
h. Total net periodic benefit cost	\$ 5,120,000	\$ 5,107,000	\$ 391,000	\$ 348,000	\$ 0	\$ 0

(5) Amounts in Unassigned Funds (Surplus) Recognized as Components of Net Periodic Benefit Cost

	Pension Benefits		Postretirement Benefits	
	2019	2018	2019	2018
a. Items not yet recognized as a component of net periodic cost – prior year	\$ 29,056,000	\$ 35,784,000	\$ 991,000	\$ 470,000
b. Net transition asset or obligation recognized		0		0
c. Net prior service cost or credit arising during the period		0		0
d. Net prior service cost or credit recognized	(41,000)	(153,000)	31,000	13,000
e. Net gain and loss arising during the period	13,188,000	(3,301,000)	1,405,000	565,000
f. Net gain and loss recognized	(3,010,000)	(3,274,000)	(117,000)	(57,000)
g. Items not yet recognized as a component of net periodic cost – current period	\$ 39,193,000	\$ 29,056,000	\$ 2,310,000	\$ 991,000

(6) Amounts in Unassigned Funds (Surplus) That Have Not Yet Been Recognized as Components of Net Periodic Benefit Cost

	Pension Benefits		Postretirement Benefits	
	2019	2018	2019	2018
a. Net transition asset or obligation	\$ 0	\$ 0	\$ 0	\$ 0
b. Net prior service cost or credit	\$ 0	\$ 41,000	\$ (342,000)	\$ (373,000)
c. Net recognized gains and losses	\$ 28,102,000	\$ 29,015,000	\$ 2,652,000	\$ 1,364,000

(7) Weighted-Average Assumptions Used to Determine Net Periodic Benefit Cost as of December 31

	2019	2018
a. Weighted-average discount rate	4.9%	4.1%
b. Expected long-term rate of return on plan assets	7.5%	7.5%
c. Rate of compensation increase	4.1%	4.1%
d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	0.0%	0.0%
Weighted-average assumptions used to determine projected benefit obligations as of December 31		
e. Weighted-average discount rate	3.6%	4.9%
f. Rate of compensation increase	4.1%	3.6%
g. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	0.0%	0.0%

For benefit obligation measurement purposes, a 6.90% annual rate of increase in the per capita cost of covered health care benefits for pre-65 costs and 0.70% for post-65 costs was assumed for 2019. The rate was assumed to decrease gradually to 6.80% at 2023 for pre-65 costs and 0.60% for post-65 costs and remain at that level thereafter.

(8) Accumulated Benefit Obligation for Defined Benefit Pension Plans

The amount of the accumulated benefit obligation for defined benefit pension plans was \$85,217,000 and \$67,132,000 as of December 31 2019 and 2018, respectively.

NOTES TO FINANCIAL STATEMENTS

(9) For Postretirement Benefits Other Than Pensions, the Assumed Health Care Cost Trend Rate(s)
The Company has multiple non-pension post-retirement benefit plans. The health care plans are contributory, with participants' contributions adjusted annually; the life insurance plans are noncontributory. On July 1, 2013, the Company amended its home office postretirement health care plans to provide a fixed dollar amount each year towards eligible medical expenses for those retirees over age 64.

(10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the year indicated:

Year(s)	Amount
a. 2020	\$ 8,714,000
b. 2021	\$ 7,400,000
c. 2022	\$ 8,837,000
d. 2023	\$ 7,880,000
e. 2024	\$ 7,646,000
f. 2025 through 2028	\$ 31,200,000

(11) Estimate of Contributions Expected to be Paid to the Plan
The Company does not have any regulatory contribution requirements for 2019, and the Company currently intends to make voluntary contributions to the defined benefit pension plan of \$6,000,000 in 2020.

(12) Amounts and Types of Securities Included in Plan Assets
At December 31, 2019 and 2018, the plan assets included approximately \$36,170,110 and \$28,398,582, respectively, of the Plan assets are funds that are affiliated with the Company.

During the year, the pension plans purchased \$4,020,450 in annuities from the Company to settle the liabilities of retiring participants. The Company also made a \$0 contribution to the Qualified Pension Plan during the year.

(13) Alternative Method Used to Amortize Prior Service Amounts or Net Gains and Losses - Not Applicable

(14) Substantive Comment Used to Account for Benefit Obligation - Not applicable

(15) Cost of Providing Special or Contractual Termination Benefits Recognized - Not applicable

(16) Reasons for Significant Gains/Losses Related to Changes in Defined Benefit Obligation and any Other Significant Change in the Benefit Obligations or Plan Assets Not Otherwise Apparent - Not applicable

(17) Accumulated Postretirement and Pension Benefit Obligation and Fair Value of Plan Assets for Defined Postretirement and Pension Benefit Plans
See note 12A3 and note 12A5 for information relating to the Company's plans' funded status and surplus impacts.

(18) Full Transition Surplus Impact of SSAP 102
Not applicable.

B. Investment Policies and Strategies
The assets of the Company's defined benefit pension plan are invested in a group variable annuity contract issued by the Company offering specific investment choices from various asset classes providing diverse and professionally managed options. The assets are invested in a mix of stocks, bonds and real estate securities in allocations as determined from time to time by the Pension Plan Committee. The target allocations are designed to balance the Plan's short term liquidity needs and its long term liabilities. The target allocations are currently 70% stocks and 30% bonds.

For diversification and risk control purposes, where applicable, each asset class is further divided into sub classes such as large cap, mid cap, small cap, growth, core and value for equity securities and U.S. domestic, global and high yield for debt securities. To the extent possible, each sub asset class utilizes multiple fund choices and no single fund contains more than 25% of the Plan assets (exclusive of any short term increases in assets due to any Plan funding). The Plan performance is measured by a weighted benchmark consisting of equity and debt benchmarks in weights determined by the Plan committee.

The overall expected long term rate of return on assets is determined by a weighted average return of bond and stock indexes. Bond securities (including cash) make up 35% of the weighted average return and stocks make up 65% of the weighted average return.

The following table shows the weighted average assets allocation by class of the Company's qualified pension plan assets as of December 31:

	2019	2018
Stocks	70%	65%
Bonds	30%	35%
Total	100%	100%

C. Fair Value of Plan Assets

(1) Fair Value Measurements of Plan Assets at Reporting Date				
Description for each class of plan assets	(Level 1)	(Level 2)	(Level 3)	Total
Bond	\$ 19,152,000	\$ 0	\$ 0	\$ 19,152,000
Equity	\$ 36,316,000	\$ 0	\$ 0	\$ 36,316,000
Real Estate	\$ 1,141,000	\$ 0	\$ 0	\$ 1,141,000
Total Plan Assets	\$ 56,609,000	\$ 0	\$ 0	\$ 56,609,000

(2) Valuation Technique(s) and Inputs Used to Measure Fair Value
The unaudited asset value from the group annuity summary is used.

D. Basis Used to Determine Expected Long-Term Rate-of-Return
The overall expected long term rate of return on assets is determined by a weighted average return of fixed income and equity indexes.

NOTES TO FINANCIAL STATEMENTS

- E. Defined Contribution Plans
- Substantially all home office employees hired after January 1, 1998, are covered under a defined contribution plan. Contributions of 3 percent of each employee's compensation are made each year. The expenses for the defined contribution plan were \$2,614,784 and \$2,890,753 for 2019 and 2018, respectively. The general agents plan provides benefits based on years of service and average compensation during the final five and ten years of service.
- Insurance company employees are covered by a qualified defined contribution profit sharing plan sponsored by the insurance company. Company contributions to this plan are determined by management. The Company's contribution for the plan was \$6,010,782 and \$6,900,000 for 2019 and 2018, respectively.
- F. Multiemployer Plans
- The company does not participate in a multi-employer plan.
- G. Consolidated/Holding Company Plans
- The Company participates in a qualified, noncontributory defined benefit pension plan and a nonqualified, noncontributory defined benefit pension plan sponsored by ONFS, an affiliate. In addition, the Company provides certain other postretirement benefits to retired employees through a plan sponsored by ONFS. The Company has no legal obligation for benefits under these plans, except for the qualified pension plan. ONFS allocates amounts to the Company based on salary ratios. The Company's share of net expense for the pension plans was \$5,120,000 and \$5,107,000 for 2019 and 2018, respectively, and other postretirement benefit plans was a benefit of \$391,000 and \$348,000 for 2019 and 2018, respectively.
- H. Postemployment Benefits and Compensated Absences - NONE
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)
- (1) Recognition of the Existence of the Act

The Medicare Prescription Drug, Improvement and Modernization Act of 2003 (the Act) was signed into law in December of 2003. The Act includes the following two new features to Medicare Part D that could affect the measurement of the Accumulated Post-Retirement Benefit Obligation (APBO) and Net Periodic Post-Retirement Cost for the Plan:

A federal subsidy (based on 28% of an individual beneficiary's annual prescription drug costs between \$250 and \$5,000), which is not taxable, to sponsors of retiree healthcare benefit plans that provide a prescription drug benefit that is at least actuarially equivalent to Medicare Part D and the opportunity for a retiree to obtain a prescription drug benefit under Medicare.

The post-retirement health plans do not provide benefits which are actuarially equivalent to the Medicare Part D benefits. Therefore, the effects of the Act on the Accumulated Post-Retirement Benefit Obligation and the Net Periodic Post-Retirement Cost are not reflected in the financial statement or the accompanying notes.
- (2) Effects of the Subsidy in Measuring the Net Postretirement Benefit Cost

The Medicare Prescription Drug, Improvement and Modernization Act of 2003 (the Act) was signed into law in December of 2003. The Act includes the following two new features to Medicare Part D that could affect the measurement of the accumulated postretirement benefit obligation (APBO) and net periodic postretirement cost for the Plan:

The federal subsidy (based on 28% of an individual beneficiary's annual prescription drug costs between \$250 and \$5,000), which is not taxable, to sponsors of retiree health care benefit plans that provide a prescription drug benefit that is at least actuarially equivalent to Medicare Part D; and the opportunity for a retiree to obtain a prescription drug benefit under Medicare.

The effect of the Act was a \$0 reduction in the Company's net postretirement benefit cost for the subsidy related to benefits attributed to former employees. The Act also had the following effects on the net postretirement benefit cost: a \$0 decrease as a result of an actuarial gain, a decrease to the current period service cost, \$0 due to the subsidy and \$0 decrease to the interest cost.
- (3) Disclosure of Gross Benefit Payments

The Company's gross benefit payments for 2019 did not include estimates of future payments. The Company has no subsidy related to the Medicare Prescription Drug, Improvement and Modernization Act of 2003 for 2019 and estimates future subsidies to be \$0 annually.

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

- (1) Number of Share and Par or State Value of Each Class

The Company has 10,000,000 shares authorized, 10,000,000 shares issued, and 10,000,000 outstanding. All shares are Class A shares with a \$1 per share par value.
- (2) Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues

The Company has no preferred stock outstanding.
- (3) Dividend Restrictions

The payment of dividends by the Company to its parent, ONFS, is limited by Ohio insurance Laws. The maximum dividend that may be paid without prior approval of the Director of Insurance is limited to the greater of statutory net income of the preceding calendar year or 10% of statutory earned surplus as of the preceding December 31. Therefore, in 2020 dividends of approximately \$101,986,264 may be paid by the Company to ONFS without prior approval.
- (4) Dates and Amounts of Dividends Paid

Dividends to the Company's parent, ONFS, were \$55,000,000 and \$60,000,000 for the years ended December 31, 2019 and 2018, respectively.
- (5) Profits that may be Paid as Ordinary Dividends to Stockholders

Within the limitation of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to stockholders.
- (6) Restrictions Placed on Unassigned Funds (Surplus)

The Company has no restrictions on unassigned surplus funds
- (7) Amount of Advances to Surplus not Repaid

Not Applicable.

NOTES TO FINANCIAL STATEMENTS

- (8) Amount of Stock Held for Special Purposes
The Company held no stock for special purposes.
- (9) Reasons for Changes in Balance of Special Surplus Funds from Prior Period
The Company has no special surplus funds
- (10) The Portion of Unassigned Funds (Surplus) Represented or Reduced by Unrealized Gains and Losses is: \$(40,063,205).
- (11) The Reporting Entity Issued the Following Surplus Debentures or Similar Obligations

Date Issued	Interest Rate	Par Value (Face Amount of Notes)	Carrying Value of Note*	Principal and/or Interest Paid Current Period	Total Principal and/or Interest Paid	Unapproved Principal and/or Interest	Date of Maturity
05/25/1996	8.5%	\$ 50,000,000	\$ 49,858,727	\$ 4,250,000	\$ 99,756,944	\$ 531,250	05/15/2026
04/01/2007	5.8%	\$ 6,000,000	\$ 5,897,182	\$ 348,000	\$ 4,350,000	\$ 87,000	04/01/2027
12/15/2011	5.0%	\$ 4,500,000	\$ 4,018,889	\$ 225,000	\$ 1,800,000	\$ 9,375	12/15/2031
06/14/2012	6.9%	\$ 250,000,000	\$ 250,000,000	\$ 17,187,500	\$ 129,813,368	\$ 716,146	06/15/2042
1311999. Total	XXX	\$ 310,500,000	\$ 309,774,798	\$ 22,010,500	\$ 235,720,312	\$ 1,343,771	XXX

* Total should agree with Page 3, Line 32.

On June 6, 2012 the Company issued \$250,000,000 of surplus notes at 6.875%. The notes mature on June 15, 2042. The Company used \$50,000,000 of the net proceeds from this note offering to pay an extraordinary dividend to ONFS, the parent company of the Company. An additional \$50,000,000 of the net proceeds was used to pay off its 7.5% surplus notes issued to ONFS. ONFS used that money plus approximately \$50,000,000 of its own cash to exercise its right to redeem all \$150,000,000 of its 6.35% Senior Notes due 2013. Another \$100,000,000 of net proceeds from this offering was used to purchase a surplus note directly from the Company's Vermont captive reinsurer, MONT at 6.875%. MONT used proceeds from its sale of the surplus note to purchase assets which were placed in a trust in order to back some or all of the excess or redundant reserves on the Company's ONLA term policies that it will coinsure. The remainder of the net proceeds will remain with the Company and will be used for general corporate purposes, including contributions to the Company's insurance operating subsidiaries.

The surplus notes have the following repayment conditions and restrictions: any payment of interest on, principal of, or redemption price on the surplus notes may be made only with the prior approval of the Director of Insurance of the State of Ohio (Director) and only to the extent the Company has sufficient remaining surplus to make such payment. In addition, no such payment may be made, without prior approval of the Director, unless the surplus remaining after the payment described above is equal to or greater than the aggregate principal amounts of all surplus notes of the Company then outstanding.

The notes are unsecured debt obligations and issued in accordance with Section 3901.72 of the Ohio Revised Code, which regulates the issuance of, repayment of principal of, and payments of interest on, surplus notes.

The note is subordinate to the claims of policyholders and to other prior claims as set forth in Section 3903.42 of the Ohio Revised Code (all except shareholder claims) and ranks pari passu with any other surplus note of the Company, issued before or after this note, and with all other similarly subordinated claims.

On December 15, 2011, the Company issued a \$4,500,000 5.0% surplus note to SML, as payment for the purchase of the additional shares of NSLAC, a subsidiary. This note matures on December 15, 2031.

On April 1, 2007, the Company issued a \$6,000,000 5.8% surplus note to SML, as payment for the additional shares of NSLAC. This note matures on April 1, 2027.

The surplus note has the following repayment conditions and restrictions: each payment of interest on and principal of the surplus notes may be made only with the prior approval of the Superintendent of Insurance of the State of Ohio and only to the extent the company has sufficient remaining surplus to make such payment.

The note is not subject to mandatory redemption prior to maturity. Subject to the Superintendent's prior approval, the note may be prepaid in whole or in part at any time without penalty.

The surplus note has the following subordination terms: the note is subordinate to the claims of policyholders and to other prior claims as set forth in Section 3903.42 of the Ohio Revised Code (all except shareholder claims) and ranks pari passu with any other surplus note of the Company, issued before or after this note, and with all other similarly subordinated claims.

The Company has other Surplus Notes outstanding of \$50,000,000 at an interest rate of 8.5% maturing May 15, 2026.

These notes are not subject to mandatory or optional redemption prior to maturity. Payment of interest and payment of principal requires the approval of the Superintendent of Insurance of Ohio.

- (12) The impact of any restatement due to prior quasi-reorganizations is as follows:
The Company has not restated surplus due to a quasi-reorganization.
- (13) Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization - Not applicable

Note 14 – Liabilities, Contingencies and Assessments

- A. Contingent Commitments
- (1) Total SSAP No. 97, Investments in Subsidiary, Controlled, and Affiliated Entities, A Replacement of SSAP No. 88, and SSAP No. 48, Joint Ventures, Partnerships and Limited Liability Company contingent liabilities: \$0.
- (2) Detail of other contingent commitments
The company has committed to fund mortgage loans in the amount of \$18,200,000 and bonds in the amount of \$25,364,833 and has no other material contingent commitments.

NOTES TO FINANCIAL STATEMENTS

- (3) Guarantee Obligations
- Not Applicable

B. Assessments

- (1) Assessments Where Amount is Known or Unknown
- The Company received no notifications of insolvency during the year that impacted the financial statements.
- (2) Assessments

a.	Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	\$2,421,200
b.	Decreases current year:	
	Premium tax offset applied	80,893
c.	Increases current year:	
	Increase in accrued fund assessments	585,675
d.	Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	\$2,925,982

- (3) Guaranty Fund Liabilities and Assets Related to Assessments from Insolvencies for Long-Term Care Contracts - Not applicable

- C. Gain Contingencies
- The Company has no gain contingencies.

- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - NONE

- E. Joint and Several Liabilities - NONE

- F. All Other Contingencies
- The Company has no assets that it considers to be impaired.

Note 15 – Leases

A. Lessee Operating Lease

- (1) Lessee's Leasing Arrangements
- a. Rental Expense
- The Company leases office equipment and office space under various non-cancelable operating lease agreements that expire through December 2023. Rental expense was approximately \$665,249 and \$341,620 for 2019 and 2018, respectively.
- The Company leases its home office. On December 30, 2003, ONLIC's parent company (ONFS) purchased the home office from ONLAC, a subsidiary life insurance company. The Company's lease of the property was unaffected by this sale. The lease agreement expires in September 2026. Rental expense for 2019 and 2018 was approximately \$2,793,444.
- b. Basis on Which Contingent Rental Payments are Determined
- Lease agreements
- c. Existence and Terms of Renewal or Purchase Options and Escalation Clauses - Not applicable
- d. Restrictions Imposed by Lease Agreements - Not applicable
- e. Identification of Lease Agreements that have been Terminated Early - NONE
- (2) Leases with Initial or Remaining Noncancelable Lease Terms in Excess of One Year
- a. At December 31, 2019 the minimum aggregate rental commitments are as follows:

Year Ending December 31	Operating Leases
1. 2020	\$ 3,500,650
2. 2021	\$ 3,445,859
3. 2022	\$ 3,252,604
4. 2023	\$ 3,145,180
5. 2024	\$ 2,793,444
6. Total	\$ 16,137,737

- b. Total of Minimum Rentals to be Received in the Future under Noncancelable Subleases - NONE
- (3) For Sale-Leaseback Transactions
- a. Terms of the Sale-Leaseback Transactions - Not applicable
- b. Obligation of Future Minimum Lease Payments and Total of Minimum Sublease Rentals - Not applicable

- B. Lessor Leases
- Leasing is not a significant part of The Company's business activities in terms of revenue, net income or assets.

NOTES TO FINANCIAL STATEMENTS

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

1.
- The table below summarizes the face amount of the Company's financial instruments with off-balance sheet risk:

The Company is a party to financial instruments with off balance sheet risk in the normal course of business through management of its investment portfolio. The Company had outstanding commitments to fund mortgage loans and bonds of \$43,564,833 and \$67,661,499 as of December 31, 2019 and 2018, respectively. These commitments involve, in varying degrees, elements of credit and market risk in excess of amounts recognized in the statutory financial statements. The credit risk of all financial instruments, whether on or off balance sheet, is controlled through credit approvals, limits, and monitoring procedures.

	Assets		Liabilities	
	2019	2018	2019	2018
a. Swaps	\$ 9,038,400	\$ 9,038,400	\$ 0	\$ 0
b. Futures	53,739,469	275,224,660	215,305,350	265,613,063
c. Options	2,254,921,930	3,573,120,777	1,587,312,587	0
d. Total	\$ 2,317,699,799	\$ 3,857,383,837	\$ 1,802,617,937	\$ 265,613,063

See Schedule DB of the Company's annual statement for additional detail.

2.
- Nature and Terms of Off-Balance Sheet Risk
See Note 8 - Derivative Instruments
3.
- Amount of Loss if any Party to the Financial Instrument Failed
See Note 8 - Derivative Instruments
4.
- Collateral or Other Security Required to Support Financial Instrument
See Note 8 - Derivative Instruments

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A.
- Transfers of Receivables Reported as Sales - NONE
- B.
- Transfer and Servicing of Financial Assets - NONE
- C.
- Wash Sales
- (1)
- Description of the Objectives Regarding These Transactions - Not applicable
- (2)
- The details by NAIC designation 3 or below, or unrated of securities sold during the year ended December 31, 2019 and reacquired within 30 days of the sale date are: - Not applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

- A.
- ASO Plans - NONE
- B.
- ASC Plans - NONE
- C.
- Medicare or Similarly Structured Cost Based Reimbursement Contract - NONE

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators - NONE

Note 20 – Fair Value Measurements

- A.
- Fair Value Measurements
- (1)
- Fair Value Measurements at Reporting Date

Description for Each Type of Asset or Liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
Assets at Fair Value					
Cash & Cash equivalents	\$ 265,649,236	\$ 0	\$ 0	\$ 93,683,191	\$ 359,332,427
Short-Term	\$ 0	\$ 38,066,547	\$ 0	\$ 0	\$ 38,066,547
Securities lending collateral	\$ 0	\$ 172,498,326	\$ 0	\$ 0	\$ 172,498,326
Bonds - Industrial and Misc	\$ 0	\$ 278,128	\$ 0	\$ 0	\$ 278,128
Common stock - Industrial and Misc	\$ 0	\$ 41,721,220	\$ 0	\$ 0	\$ 41,721,220
Equity put options	\$ 0	\$ 9,409	\$ 0	\$ 0	\$ 9,409
Equity call Options	\$ 0	\$ 50,224,566	\$ 0	\$ 0	\$ 50,224,566
Options on swaps	\$ 0	\$ 60,211,753	\$ 0	\$ 0	\$ 60,211,753
Swaps	\$ 0	\$ 1,176,700	\$ 0	\$ 0	\$ 1,176,700
Futures contracts	\$ 98,235	\$ 0	\$ 0	\$ 0	\$ 98,235
Separate account assets	\$19,255,771,388	\$ 0	\$ 0	\$ 0	\$ 19,255,771,388
Total	\$19,521,518,859	\$ 364,186,649	\$ 0	\$ 93,683,191	\$ 19,979,388,699
Liabilities at Fair Value					
Equity put options	\$ 0	\$ 56,755,591	\$ 0	\$ 0	\$ 56,755,591
Futures contracts	\$ 2,142,758	\$ 0	\$ 0	\$ 0	\$ 2,142,758
Total	\$ 2,142,758	\$ 56,755,591	\$ 0	\$ 0	\$ 58,898,349

- (2)
- Fair Value Measurements in (Level 3) of the Fair Value Hierarchy - Not applicable

NOTES TO FINANCIAL STATEMENTS

- (3) Policies when Transfers Between Levels are Recognized
Transfers between level 2 and 3 are recognized at the beginning of the period.
- (4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement
Included in various investment related line items in the statutory financial statements are certain financial instruments carried at fair value. Other financial instruments are periodically measured at fair value, such as when impaired, or for certain bonds and preferred stock when carried at the lower of cost or market.

Fair Value Hierarchy:
Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date. In determining fair value, the Company uses various methods including market, income and cost approaches. The market approach utilizes prices and other relevant information generated by market transactions involving identical or comparable assets and liabilities. The income approach uses discounted cash flows to determine fair value. When applying either approach, the Company maximizes the use of observable inputs and minimizes the use of unobservable inputs. Observable inputs reflect the assumptions market participants would use in valuing a financial instrument based on market data obtained from sources independent of the Company. Unobservable inputs reflect the Company's estimates about the assumptions market participants would use in valuing financial assets and financial liabilities based on the best information available in circumstances.

The Company is required to categorize its assets and liabilities that are carried at estimated fair value on the statutory statements of admitted assets, liabilities, and capital and surplus into a three level hierarchy based on the priority of the inputs to the valuation technique in accordance with SSAP No. 100, Fair Value Measurements. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure estimated fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement. The levels of the fair value hierarchy are as follows:

- Level 1 – Fair value is based on unadjusted quoted prices for identical assets and liabilities in an active market at the measurement date. The types of assets and liabilities utilizing Level 1 valuations generally include cash and short-term investments, separate account assets and exchange traded derivatives.
- Level 2 – Fair value is based on significant inputs, other than quoted prices included in Level 1 that are observable in active markets or that are derived principally from or corroborated by observable market data through correlation or other means for identical or similar assets and liabilities. The types of assets and liabilities utilizing Level 2 valuations generally include U.S. government agency securities, municipal bonds, foreign government debt, certain corporate debt, asset-backed, mortgage-backed, and private placement securities, derivatives, common stocks, securities lending reinvested collateral and cash equivalent securities.
- Level 3 – Fair value is based on unobservable inputs for the asset or liability for which there is little or no market activity at the measurement date. Unobservable inputs used in the valuation reflect management's best estimate about the assumptions market participants would use to price the asset or liability. The types of assets and liabilities utilizing Level 3 valuations generally include certain corporate debt, asset-backed or mortgage-backed securities, and derivative securities.

- (5) Fair Value Disclosures
See schedule of Fair Value Measurements for derivative assets and liabilities on a gross basis.

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements
Derivatives - The Company enters into long term investments comprised of equity futures, currency futures, equity index put options, equity index call options, equity swaps and interest rate swaptions to economically hedge liabilities embedded in certain variable annuity and fixed indexed annuity products. The equity futures and currency futures are exchange traded derivatives and the fair value is based on an active market quotation. The Company has classified the fair values of the exchange traded derivatives as Level 1. The equity index put options, equity index call options, equity swaps and interest rate swaptions are valued using pricing models with inputs that are observable in the market or can be derived principally from or corroborated by observable market data. These derivative assets are classified as Level 2 assets.

C. Fair Value Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$5,654,920,380	\$5,382,680,680	\$ 10,567,973	\$5,590,437,221	\$ 53,915,186	\$ 0	\$ 0
Cash & cash equivalents	\$ 359,332,427	\$ 359,332,427	\$ 265,649,236	\$ 0	\$ 0	\$ 93,683,191	\$ 0
Short-term	\$ 38,066,547	\$ 38,049,668	\$ 0	\$ 38,066,547	\$ 0	\$ 0	\$ 0
Common stock non-affiliate	\$ 41,721,220	\$ 41,721,220	\$ 0	\$ 41,721,220	\$ 0	\$ 0	\$ 0
Preferred stock	\$ 5,758,960	\$ 5,101,234	\$ 0	\$ 5,758,960	\$ 0	\$ 0	\$ 0
Mortgage Loan	\$ 956,015,995	\$ 930,631,556	\$ 0	\$ 0	\$ 956,015,995	\$ 0	\$ 0
Securities lending collateral	\$ 172,503,494	\$ 172,498,326	\$ 0	\$ 172,503,494	\$ 0	\$ 0	\$ 0
Derivatives- equity put options	\$ 9,409	\$ 9,409	\$ 0	\$ 9,409	\$ 0	\$ 0	\$ 0
Derivatives- equity put options	\$ (56,755,592)	\$ (56,755,592)	\$ 0	\$ (56,755,592)	\$ 0	\$ 0	\$ 0
Derivatives- options on swaps	\$ 60,211,753	\$ 60,211,753	\$ 0	\$ 60,211,753	\$ 0	\$ 0	\$ 0
Derivatives- call options	\$ 50,224,566	\$ 50,224,566	\$ 0	\$ 50,224,566	\$ 0	\$ 0	\$ 0
Derivatives- swaps	\$ 1,176,700	\$ 1,176,700	\$ 0	\$ 1,176,700	\$ 0	\$ 0	\$ 0
Derivatives- futures contracts	\$ 98,235	\$ 98,235	\$ 98,235	\$ 0	\$ 0	\$ 0	\$ 0
Derivatives- futures contracts	\$ (2,142,758)	\$ (2,142,758)	\$ (2,142,758)	\$ 0	\$ 0	\$ 0	\$ 0
Separate account assets	\$19,255,771,388	\$19,255,771,388	\$19,255,771,388	\$ 0	\$ 0	\$ 0	\$ 0
Separate account liabilities	\$(19,255,771,388)	\$(19,255,771,388)	\$(19,255,771,388)	\$ 0	\$ 0	\$ 0	\$ 0

- D. Not Practicable to Estimate Fair Value - NONE
- E. NAV Practical Expedient Investments - NONE

NOTES TO FINANCIAL STATEMENTS

Note 21 – Other Items

- A. Unusual or Infrequent Items - NONE
- B. Troubled Debt Restructuring Debtors - NONE
- C. Other Disclosures

The Company's GMIB and GMDB riders issued prior to April 1, 2008 are reinsured with a non-affiliated reinsurer up to a certain level of coverage. Effective April 1, 2019, The Company has reinsured all amounts in excess of the non-affiliated reinsurance to an affiliate, Sunrise Captive Re, LLC.

Prior to this agreement, The Company had reinsurance agreements in place with an affiliate for reinsurance coverage on the amounts in excess of the underlying non-affiliated reinsurance which contained a \$135,000,000 million deductible that must be covered by the Company before coverage is provided by this affiliate. In order to provide for this deductible, the Company voluntarily established a reserve of \$99,150,638 as of December 31, 2018. This voluntary reserve has been eliminated based on the reinsurance agreement described above.
- D. Business Interruption Insurance Recoveries - NONE
- E. State Transferable and Non-Transferable Tax Credits

(1) Carrying Value of Transferable and Non-Transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-Transferable State Tax Credits by State and in Total

Carrying value of transferable state tax credits gross of any related tax liabilities and total unused transferable state tax credits by state tax credits by state and in total.

Description of State Transferable and Non-Transferable Tax Credits	State	Carrying Value	Unused Amount
Premium Tax Credit for Guaranty Funds	AZ	\$ 3,368	\$ 3,368
Premium Tax Credit for Guaranty Funds	AR	\$ 5,451	\$ 5,451
Premium Tax Credit for Guaranty Funds	CO	\$ 478	\$ 478
Premium Tax Credit for Guaranty Funds	CT	\$ 108	\$ 108
Premium Tax Credit for Guaranty Funds	DE	\$ 175	\$ 175
Premium Tax Credit for Guaranty Funds	DC	\$ 31	\$ 31
Premium Tax Credit for Guaranty Funds	FL	\$ 10,859	\$ 10,859
Premium Tax Credit for Guaranty Funds	GA	\$ 1,679	\$ 1,679
Premium Tax Credit for Guaranty Funds	ID	\$ 84	\$ 84
Premium Tax Credit for Guaranty Funds	IN	\$ 5,032	\$ 5,032
Premium Tax Credit for Guaranty Funds	Io	\$ 5,142	\$ 5,142
Premium Tax Credit for Guaranty Funds	KS	\$ 21,808	\$ 21,808
Premium Tax Credit for Guaranty Funds	KY	\$ 1,375	\$ 1,375
Premium Tax Credit for Guaranty Funds	LA	\$ 2,384	\$ 2,384
Premium Tax Credit for Guaranty Funds	ME	\$ 596	\$ 596
Premium Tax Credit for Guaranty Funds	MA	\$ 117	\$ 117
Premium Tax Credit for Guaranty Funds	MN	\$ 200	\$ 200
Premium Tax Credit for Guaranty Funds	MS	\$ 399	\$ 399
Premium Tax Credit for Guaranty Funds	MO	\$ 51,486	\$ 51,486
Premium Tax Credit for Guaranty Funds	NE	\$ 687	\$ 687
Premium Tax Credit for Guaranty Funds	NV	\$ 373	\$ 373
Premium Tax Credit for Guaranty Funds	NJ	\$ 25,253	\$ 25,253
Premium Tax Credit for Guaranty Funds	NC	\$ 495	\$ 495
Premium Tax Credit for Guaranty Funds	ND	\$ 1,000	\$ 1,000
Premium Tax Credit for Guaranty Funds	OK	\$ 3,168	\$ 3,168
Premium Tax Credit for Guaranty Funds	OR	\$ 535	\$ 535
Premium Tax Credit for Guaranty Funds	PA	\$ 10,648	\$ 10,648
Premium Tax Credit for Guaranty Funds	RI	\$ 998	\$ 998
Premium Tax Credit for Guaranty Funds	SC	\$ 538	\$ 538
Premium Tax Credit for Guaranty Funds	SD	\$ 712	\$ 712
Premium Tax Credit for Guaranty Funds	TN	\$ 2,778	\$ 2,778
Premium Tax Credit for Guaranty Funds	TX	\$ 1,571	\$ 1,571
Premium Tax Credit for Guaranty Funds	UT	\$ 157	\$ 157
Premium Tax Credit for Guaranty Funds	VT	\$ 716	\$ 716
Premium Tax Credit for Guaranty Funds	VA	\$ 18,750	\$ 18,750
Premium Tax Credit for Guaranty Funds	WA	\$ 1,116	\$ 1,116
Premium Tax Credit for Guaranty Funds	WI	\$ 631	\$ 631
Premium Tax Credit for Guaranty Funds	WY	\$ 403	\$ 403
Total		\$ 181,301	\$ 181,301

- (2) Method of Estimating Utilization of Remaining Transferable and Non-Transferable State Tax Credits

The Company has \$6,840 of transferable state tax credits on December 31, 2019. The Company estimated the utilization of its remaining non-transferable state tax credits by projecting future premium tax liabilities based on current premiums, credits and tax rates in future years and comparing the projected tax liabilities against the remaining non-transferable state tax credits.
- (3) Impairment Loss

The Company does not have any impairment losses related to the write down of non-transferable state tax credits.

NOTES TO FINANCIAL STATEMENTS

(4) State Tax Credits Admitted and Nonadmitted

	Total Admitted	Total Nonadmitted
a. Transferable	\$ 6,840	\$ 0
b. Non-Transferable	\$ 174,461	\$ 0

F. Subprime Mortgage Related Risk Exposure

(1) Description of the Subprime-Mortgage-Related Risk Exposure and Related Risk Management Practices

The Company has investments in residential mortgage-backed securities whose underlying collateral includes a significant component of subprime mortgage exposure. Subprime mortgage pools include mortgage loans that have characteristics such as high loan-to-value ratios on the underlying loans, borrowers with low credit ratings (FICO scores), loans with limited documentation of the borrowers' income, assets or debt, loans with monthly payments that start with low monthly payments based on a fixed introductory rate that expires after a short initial period and then adjusts significantly higher thereafter, and loans that are interest-only or negative amortization loans.

The exposure to subprime mortgage securities is monitored on a periodic basis with regard to market price versus book value, changes in credit ratings and changes in underlying credit support. The Company's exposure to subprime risk has been mitigated by limiting overall exposure to this asset class, and by having a portfolio that is composed primarily of older-vintage, senior tranches of subprime residential mortgage-backed securities.

Management utilized external vendor prices to determine fair value of the securities with significant subprime mortgage exposure. If at some point external vendor prices are not available, broker quotations will be used to determine fair value.

(2) Direct Exposure Through Investments in Subprime Mortgage Loans

The Company had no direct exposure through investments in subprime mortgage loans.

(3) Direct Exposure Through Other Investments

	Actual Cost	Book/Adjusted Carrying Value (Excluding Interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities	\$ 18,565,800	\$ 19,095,669	\$ 19,865,308	\$ 0
b. Commercial mortgage-backed securities	0	0	0	0
c. Collateralized debt obligations	0	0	0	0
d. Structured securities	0	0	0	0
e. Equity investments in SCAs*	0	0	0	0
f. Other assets	0	0	0	0
g. Total	\$ 18,565,800	\$ 19,095,669	\$ 19,865,308	\$ 0

* The Company does not have any subsidiary companies.

(4) Underwriting Exposure to Subprime Mortgage Risk Through Mortgage Guaranty or Financial Guaranty Insurance Coverage

The Company had no underwriting exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

G. Retained Assets

(1) Description of How Accounts are Structured and Reporting

To settle life insurance death benefit proceeds in excess of \$7,500, the Company uses a Retained Asset Account (RAA) program whereby the beneficiary(ies) receive a checkbook, allowing the beneficiaries to have immediate access to the proceeds. This is the default method for satisfying life insurance claims. If left in the retained asset account, the funds earn interest at the rate of the "Money market, annual yield" rate as listed in the "Bonds, Rates & Yields" section of the Wall Street Journal on the last business day of the previous month. Interest is compounded daily and posted to accounts monthly. The only fees assessed against the RAAs are a \$15 stopped check fee and a \$10 insufficient funds fee. The interest rates credited during calendar year 2019 are as follows:

January	0.56%
February	0.59%
March	0.61%
April	0.59%
May	0.65%
June	0.72%
July	0.69%
August	0.66%
September	0.72%
October	0.75%
November	0.71%
December	0.57%

The liability for RAAs is reflected on page 3, line 17, "Amounts withheld or retained by company as agent or trustee."

NOTES TO FINANCIAL STATEMENTS

(2) Retained Assets In Force

	In Force		In Force	
	As of End of Current Year		As of End of Prior Year	
	Number	Balance	Number	Balance
a. Up to and including 12 months	140	\$ 15,116,974	168	\$ 14,394,748
b. 13 to 24 months	105	5,519,959	86	6,337,981
c. 25 to 36 months	63	4,335,273	78	6,561,000
d. 37 to 48 months	59	5,163,410	54	3,126,806
e. 49 to 60 months	48	2,536,938	40	3,409,023
f. Over 60 months	429	20,959,692	454	19,943,937
g. Total	844	\$ 53,632,246	880	\$ 53,773,495

(3) Segregation Between Individual and Group Contracts

	Individual		Group	
	Number	Balance/Amount	Number	Balance/Amount
a. Number/balance of retained asset account at the beginning of the year	901	\$ 63,660,659	0	\$ 0
b. Number/amount of retained asset accounts issued/added during the year	315	15,116,973	0	0
c. Investment earnings credited to retained asset accounts during the year	N/A	348,019	N/A	0
d. Fees and other charges assessed to retained asset accounts during the year	N/A	100	N/A	0
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year	0	0	0	0
f. Number/amount of retained asset accounts closed/withdrawn during the year	353	3,852	0	0
g. Number balance of retained asset accounts at the end of the year g=a+b+c-d-e-f	863	\$ 79,121,699	0	\$ 0

- H. Insurance-Linked Securities (ILS) Contracts - NONE
- I. The Amount that Could be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or has Otherwise Obtained Rights to Control the Policy - Not applicable

Note 22 – Events Subsequent - NONE

Note 23 – Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

- (1) Are any of the reinsurers listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes [] No [X]
If yes, give full details.
- (2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business? Yes [] No [X]
If yes, give full details.

Section 2 – Ceded Reinsurance Report – Part A

- (1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes [] No [X]

a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate. \$0

b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$0
- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes [] No [X]
If yes, give full details.

Section 3 – Ceded Reinsurance Report – Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0
- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes [X] No []
If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$2,072,389,262

NOTES TO FINANCIAL STATEMENTS

- B.

Uncollectible Reinsurance
The Company has not written off any reinsurance balances in the current year.
- C.

Commutation of Ceded Reinsurance Reflected in Income and Expenses
The Company has not reported in its operations in the current year any commutation of reinsurance with other companies.
- D.

Certified Reinsurer Rating Downgraded or Status Subject to Revocation
Not applicable
- E.

Reinsurance of variable annuity contracts/certificates with an affiliated captive reinsurer
As described in Note 10, the Company cedes variable annuity riders and the death benefits built into the base contracts to Sunrise on a 100% coinsurance basis. At December 31, 2019, Sunrise held assumed reserves of \$876,787,859 related to these contracts. Sunrise retrocedes on a 100% coinsurance basis the excess or retained claims arising from the GMIB and First Dollar optional GMDB coverage between ONLIC and Chubb Tempest Life Re and GMIB riders along with any December 31, 2019, Sunrise ceded reserves of \$607,898,839 to SYRE related to these contracts. Sunrise applies a prescribed practice that allows it to carry its reserve obligations utilizing a reserve methodology that is approved by the Ohio Department of Insurance. Refer to Note 1 for the impact to the Company's capital and surplus as a result of the application of this prescribed practice.
- F.

Reinsurance Agreement with Affiliated Captive Reinsurer
As of December 31, 2019, the Company recorded a reserve credit of \$577,609,555 related to the rider benefits ceded to SYRE. ONFS secured a \$110,000,000 letter of credit for SYRE, with ONLIC as the beneficiary in order to recognize the reserve credit. The Company also established a fund withheld account for the benefit of SYRE that has a carrying value of \$492,466,784 and assets held in trust of \$7,563,972.
- G.

Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework - Not applicable

Effective July 1, 2019, the Company entered into a reinsurance agreement to coinsure 100% of its retained inforce Bank Owned Life Insurance (BOLI) and Single Premium Deferred Annuity (SPDA) blocks of business with a third party reinsurer licensed as an authorized reinsurer in the State of Ohio. The following is a summary of the initial impact of the reinsurance agreement:

Assets	(000's Omitted)
Bonds	\$ (1,554,453)
Cash, cash equivalents and short-term investments	1,926
Common stocks, affiliates (ONLAC subsidiary surplus)	26,942
Investment income due and accrued	(16,199)
Current federal and foreign income tax recoverable and interest thereon	(41,553)
Net deferred tax asset	11,824
Total Impact on Assets	\$ (1,571,513)
Liabilities, Capital and Surplus	
Aggregate reserve for life contracts	\$ (1,651,944)
Interest maintenance reserves	(10,195)
Unassigned funds (surplus)	90,626
Total Impact on Liabilities, Capital and Surplus	\$ (1,571,513)
Summary of Operations	
Premiums and annuity considerations for life and accident and health contracts	\$ (1,695,017)
Increase in aggregate reserves for life and accident and health contracts	(1,651,944)
Aggregate write-ins for deductions – (pre-tax gain on transaction)	(109,964)
Net gain on reinsurance transaction, pre-tax	66,891
Net realized capital gains (losses) less capital gains tax	(187)
Federal and foreign income taxes incurred	14,844
Net income impact before recognition of deferred gain	51,860
Deferral of Reinsurance Gain:	
Premiums and annuity considerations for life and accident and health contracts	1,695,017
Commissions and expense allowances on reinsurance ceded	14,047
Increase in aggregate reserves for life and accident and health contracts	1,651,944
Aggregate write-ins for deductions (IMR release)	109,964
Tax Impact of Transaction Recognized In Net Income	\$ (984)
Capital and Surplus Account	
Net income	(\$984)
Change in net unrealized capital gains (losses) (ONLAC subsidiary surplus)	26,942
Change in net deferred income tax	(2,344)
Change in non-admitted assets	14,167
Deferred reinsurance gain	52,844
Total Impact on Capital and Surplus	\$ 90,625

The deferred reinsurance gain will be amortized into income as profits on the reinsured blocks emerge. As of December 31, 2019, \$5,447,601 and \$6,613,266 of the deferred gain has been amortized into income on the BOLI and SPDA blocks of business, respectively.

NOTES TO FINANCIAL STATEMENTS

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination - NONE

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

- A.

Change in Incurred Losses and Loss Adjustment Expenses

Reserves and Loss Adjustment Expenses as of December 31, 2018 were \$10,499,494. As of December 31, 2019, \$3,304,956 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves and Loss Adjustment Expenses remaining for prior years are now \$8,626,317. The decrease is generally the result of the natural progression of a block of disability income claims and the increase or decrease in original estimates as additional information becomes known regarding individual claims.
- B.

Information about Significant Changes in Methodologies and Assumptions - NONE

Note 26 – Intercompany Pooling Arrangements - NONE

Note 27 – Structured Settlements - NONE

Note 28 – Health Care Receivables - NONE

Note 29 – Participating Policies

For the year ended December 31, 2019, the Company's participating policies represented 20% of total inforce. The Company accounts for its policyholder dividends based upon recent experience factors. In 2019, the Company paid dividends in the amount of \$112,994,127 to policyholders and did not allocate any additional income to such policyholders.

Note 30 – Premium Deficiency Reserves

1.

Liability carried for premium deficiency reserve:

\$14,680,108
2.

Date of most recent evaluation of this liability:

December 31, 2019
3.

Was anticipated investment income utilized in the calculation?

Yes [] No [X]

Note 31 – Reserves for Life Contracts and Annuity Contracts

- (1)

Reserve Practices

The Company waives deduction of deferred fractional premiums upon death of insured and returns any portion of the final premiums beyond the date of death. Surrender values are not promised in excess of the legally computed reserves.
- (2)

Valuation of Substandard Policies

On current issues, reserves on substandard policies are standard mortality table reserves plus one-half the annual charge for extra mortality during the premium paying period.
- (3)

Amount of Insurance Where Gross Premiums are Less than the Net Premiums

As of December 31, 2019, the Company had \$6,695,901,543 of Individual Life insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Ohio.
- (4)

Method Used to Determine Tabular Interest, Reserves Released, and Cost

a. Tabular Interest: Involving Life Contingencies

For deferred annuities we use the interest that is credited to the account value.

For immediate pay-out annuities (on a seriatim basis) the valuation interest rate is applied to the beginning reserve. For new contracts, interest from the date of issue to the valuation date is calculated using an effective interest rate calculation. Interest is subtracted for interest on each benefit payment from its effective date to the valuation date.
- b. Tabular Cost, and Tabular less Actual Reserves

Releases have been determined by formula as specified in the instructions given T-A+I and I.
- (5)

Method of Determination of Tabular Interest on Funds not Involving Life Contingencies

Tabular interest on immediate cases not involving life contingencies is calculated by applying (on a seriatim basis) the valuation interest rate to the beginning reserve and for new contracts we calculate interest from the date of issue to the valuation date using an effective interest rate calculation. We subtract interest for each benefit payment from its effective date to the valuation date.

NOTES TO FINANCIAL STATEMENTS

(6) Details for Other Changes

Item	Total	Industrial Life	ORDINARY			Credit Life Group and Individual	GROUP	
			Life Insurance	Individual Annuities	Supplementary Contracts		Life Insurance	Annuities
Change in deficiency reserves and term recaptures	\$ (700,715)	\$ 0	\$ (700,715)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Net reserve transfers due to annuitizations	\$ 119,900,581	\$ 0	\$ 0	\$ 119,900,581	\$ 0	\$ 0	\$ 0	\$ 0
RGA Transaction for Fixed annuity	\$ (849,465,455)	\$ 0	\$ 0	\$ (849,465,455)	\$ 0	\$ 0	\$ 0	\$ 0
Transfers to/from general account	\$ 28,281,183	\$ 0	\$ 0	\$ 22,451,977	\$ 44,917	\$ 0	\$ 0	\$ 5,784,289
Change in Separate account market value, AG33 reserve, AG43 reserve, and the change in voluntary reserve	\$ (476,860,471)	\$ 0	\$ 0	\$ (476,860,471)	\$ 0	\$ 0	\$ 0	\$ 0
FIA CARVM adjustment	\$ 21,252,738	\$ 0	\$ 0	\$ 21,252,738	\$ 0	\$ 0	\$ 0	\$ 0
Total	\$(1,157,592,139)	\$ 0	\$ (700,715)	\$ (1,162,720,630)	\$ 44,917	\$ 0	\$ 0	\$ 5,784,289

Note 32 – Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics

A. INDIVIDUAL ANNUITIES:		General Accounts	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1. Subject to Discretionary Withdrawal:						
(a) With market value adjustment		\$ 1,141,779,707	\$ 0	\$ 0	\$ 1,141,779,707	4.9%
(b) At book value less current surrender charge of 5% or more		83,850,956	0	0	83,850,956	0.4%
(c) At fair value		0	0	18,283,596,943	18,283,596,943	79.1%
(d) Total with market value adjustment or at fair value (total of a through c)		\$ 1,225,630,663	\$ 0	\$ 18,283,596,943	\$ 19,509,227,606	84.4%
(e) At book value without adjustment (minimal or no charge or adjustment)		1,584,098,411	0	0	1,584,098,411	6.9%
2. Not subject to discretionary withdrawal		2,021,178,997	0	5,627,646	2,026,806,643	8.8%
3. Total (gross: direct + assumed)		4,830,908,071	0	18,289,224,589	23,120,132,660	100.0%
4. Reinsurance ceded		3,134,900,483	0	0	3,134,900,483	
5. Total (net)* (3) - (4)		\$ 1,696,007,588	\$ 0	\$ 18,289,224,589	\$ 19,985,232,177	
6. Amount included in A(1)b above that will move to A(1)e in the year after the statement date		\$ 77,967,530	\$ 0	\$ 0	\$ 77,967,530	

B. GROUP ANNUITIES:		General Accounts	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1. Subject to Discretionary Withdrawal:						
(a) With market value adjustment		\$ 89,030,490	\$ 0	\$ 0	\$ 89,030,490	8.7%
(b) At book value less current surrender charge of 5% or more		0	0	0	0	0.0%
(c) At fair value		0	0	815,370,996	815,370,996	79.4%
(d) Total with market value adjustment or at fair value (total of a through c)		\$ 89,030,490	\$ 0	\$ 815,370,996	\$ 904,401,486	88.1%
(e) At book value without adjustment (minimal or no charge or adjustment)		0	0	0	0	0.0%
2. Not subject to discretionary withdrawal		93,821,785	0	28,099,658	121,921,443	11.9%
3. Total (gross: direct + assumed)		182,852,275	0	843,470,654	1,026,322,929	100.0%
4. Reinsurance ceded		0	0	0	0	
5. Total (net) (3) - (4)		\$ 182,852,275	\$ 0	\$ 843,470,654	\$ 1,026,322,929	
6. Amount included in B(1)b above that will move to B(1)e in the year after the statement date		\$ 0	\$ 0	\$ 0	\$ 0	

NOTES TO FINANCIAL STATEMENTS

C.	DEPOSIT-TYPE CONTRACTS (no life contingencies)	General Accounts	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1.	Subject to Discretionary Withdrawal:					
(a)	With market value adjustment	\$ 161,968,827	\$ 0	\$ 0	\$ 161,968,827	23.2%
(b)	At book value less current surrender charge of 5% or more	0	0	0	0	0.0%
(c)	At fair value	0	0	0	0	0.0%
(d)	Total with market value adjustment or at fair value (total of a through c)	\$ 161,968,827	\$ 0	\$ 0	\$ 161,968,827	23.2%
(e)	At book value without adjustment (minimal or no charge or adjustment)	35,938,627	0	0	35,938,627	5.2%
2.	Not subject to discretionary withdrawal	499,002,164	0	0	499,002,164	71.6%
3.	Total (gross: direct + assumed)	696,909,618	0	0	696,909,618	100.0%
4.	Reinsurance ceded	0	0	0	0	
5.	Total (net) (3) - (4)	\$ 696,909,618	\$ 0	\$ 0	\$ 696,909,618	
6.	Amount included in C(1)b above that will move to C(1)e in the year after the statement date	\$ 0	\$ 0	\$ 0	\$ 0	

D. Life and Accident & Health Annual Statement:

(1)	Exhibit 5, Annuities section, Total (net)	\$ 1,873,187,953
(2)	Exhibit 5, Supplementary contracts with life contingencies section, Total (net)	5,671,910
(3)	Exhibit 7, Deposit-type contracts, Line 14, Column 1	696,909,618
(4)	Subtotal	\$ 2,575,769,480
Separate Accounts Statement:		
(5)	Exhibit 3, Line 0299999, Column 2	\$ 19,132,695,243
(6)	Exhibit 3, Line 0399999, Column 2	0
(7)	Policyholder dividend and coupon accumulations	0
(8)	Policyholder premiums	0
(9)	Guaranteed interest contracts	0
(10)	Other contract deposit funds	0
(11)	Subtotal	\$ 19,132,695,243
(12)	Combined Total	\$ 21,708,464,723

Includes \$18,283,596,943 of individual and variable deferred Annuity held in Separate Accounts that are surrenderable at market value less a surrender charge.

Note 33 – Analysis of Life Actuarial Reserves by Withdrawal Characteristics

A. Subject to discretionary withdrawal, surrender values, or policy loans:

	General Account			Separate Account- Guaranteed and Nonguaranteed		
	Account Value	Cash Value	Reserve	Account Value	Cash Value	Reserve
(1) Term Policies with Cash Value	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
(2) Universal Life	\$ 905,714,795	\$ 905,714,795	\$ 907,921,112	\$ 0	\$ 0	\$ 0
(3) Universal Life with Secondary Guarantees	\$ 0	\$ 0	\$ 517,582	\$ 0	\$ 0	\$ 0
(4) Indexed Universal Life	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
(5) Indexed Universal Life with Secondary Guarantees	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
(6) Indexed Life	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
(7) Other Permanent Cash Value Life Insurance	\$ 3,392,843,035	\$ 3,392,843,035	\$ 3,984,214,910	\$ 0	\$ 0	\$ 0
(8) Variable Life	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
(9) Variable Universal Life	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
(10) Miscellaneous Reserves	\$ 0	\$ 0	\$ 14,534,915	\$ 0	\$ 0	\$ 0

B. Not subject to discretionary withdrawal or no cash values:

(1) Term Policies without Cash Value	XXX	XXX	\$ 11,326,390	XXX	XXX	\$ 0
(2) Accidental Death Benefits	XXX	XXX	0	XXX	XXX	0
(3) Disability – Active Lives	XXX	XXX	26,054,217	XXX	XXX	0
(4) Disability – Disabled Lives	XXX	XXX	10,743,606	XXX	XXX	0
(5) Miscellaneous Reserves	XXX	XXX	1,840,263	XXX	XXX	0

C.	Total (gross: direct + assumed)	\$ 4,298,557,830	\$ 4,298,557,830	\$ 4,957,152,995	\$ 0	\$ 0	\$ 0
D.	Reinsurance Ceded	760,781,000	760,781,000	951,354,020	0	0	0
E.	Total (net) (c) (D)	\$ 3,537,776,830	\$ 3,537,776,830	\$ 4,005,798,975	\$ 0	\$ 0	\$ 0

NOTES TO FINANCIAL STATEMENTS

F. Amount

Life & Accident & Health Annual Statement:	
(1) Exhibit 5, Life Insurance Section, Total (net)	\$ 3,963,755,274
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	0
(3) Exhibit 5, Disability – Active Lives Section, Total (net)	20,035,072
(4) Exhibit 5, Disability – Disabled Lives Section, Total (net)	7,328,520
(5) Exhibit 5, Miscellaneous Reserves Section, Total (net)	14,680,108
(6) Subtotal	\$ 4,005,798,974
Separate Accounts Annual Statement	
(7) Exhibit 3, Line 0199999, Column 2	\$ 0
(8) Exhibit 3, Line 0499999, Column 2	0
(9) Exhibit 3, Line 0599999, Column 2	0
(10) Subtotal (Lines (7) through (9))	\$ 0
(11) Combined Total ((6) and (10))	\$ 4,005,798,974

Note 34 – Premium and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of end of December 31, 2019 were:

	Gross	Net of Loading
(1) Industrial	\$ 0	\$ 0
(2) Ordinary new business	15,503,386	2,831,014
(3) Ordinary renewal	114,398,508	87,461,566
(4) Credit life	0	0
(5) Group life	0	0
(6) Group annuity	0	0
(7) Totals	\$ 129,901,894	\$ 90,292,580

Note 35 – Separate Accounts

A. Separate Account Activity

- (1) General nature of Separate Account Business
- The Company utilizes separate accounts to record and account for assets and liabilities for particular lines of business and/or transactions. For the current reporting year, the Company reported assets and liabilities from the following products lines/transactions into a separate account:

Variable Individual Annuities

Variable Group Annuities

Variable Immediate Annuities

In accordance with the state of Ohio procedures on approving items within the separate account, the separate account classification of the products are supported by the Ohio statute 3907.15.

- (2) In accordance with the products/transactions recorded within the separate account, some assets are considered legally insulated whereas others are not legally insulated from the general account. (The legal insulation of the separate account assets prevents such assets from being generally available to satisfy claims resulting from the general account.)

As of end of December 31, 2019 and 2018 the Company separate account statement included legally insulated assets of \$19,255,771,389 and \$18,883,484,727, respectively. The assets legally insulated from the general account as of December 31, 2018 are attributed to the following products/transactions:

Product/Transaction	Legally Insulated Assets	Separate Account Assets (Not Legally Insulated)
Variable Individual Annuities	\$ 18,406,790,756	\$ 0
Variable Group Annuities	\$ 815,370,996	\$ 0
Variable Immediate Annuities	\$ 33,609,637	\$ 0
Total	\$ 19,255,771,389	\$ 0

- (3) In accordance with the products/transaction recorded within the separate account, some separate account liabilities are guaranteed by the general account. (In accordance with the guarantees provided, if the investment proceeds are insufficient to cover the rate of return guaranteed for the product, the policyholder proceeds will be remitted by the general account.)

As of December 31, 2019, the general account of the Company had a maximum guarantee for separate account liabilities of \$1,610,080.

To compensate the general account for the risk taken, the separate account has paid risk charges as follows for the past five (5) years:

a. 2019	\$ 230,542,514
b. 2018	\$ 248,184,049
c. 2017	\$ 244,227,357
d. 2016	\$ 230,771,751
e. 2015	\$ 213,086,784

As of December 31, 2019, the general account of the Company had paid \$102,470,552 towards separate account guarantees.

- (4) Securities Lending Within the Separate Account
- The Company does not engage in securities lending transactions within the separate account.

NOTES TO FINANCIAL STATEMENTS

B. General Nature and Characteristics of Separate Accounts Business

Most separate and variable accounts held by the Company relate to individual variable annuities of a nonguaranteed return nature. The net investment experience of the separate account is credited directly to the policyholder and can be positive or negative. These variable annuities generally provide an incidental death benefit of the greater of account value or minimum guaranteed death benefit.

In 2016, the Company began selling a new death benefit rider. This rider is a combo death benefit rider that credits upon death the maximum of a roll-up benefit and a ratchet benefit. The roll-up for this rider is 6% simple interest through age 80 and then 0% thereafter. Ratchets occur annually if the contract value is greater than the ratchet benefit at that time. Both the roll-up and ratchet benefits are reduced pro-rata for any withdrawals.

In 2011, the Company began selling new death benefit riders in conjunction with the new GLWB riders. They were called Premium Protection and Premium Protection Plus. There was a single-life version and a joint-life version of these riders.

In 2010, the Company began selling a GLWB rider that allows the owner to take withdrawals from the contract at a guaranteed percentage of the GLWB base every year. Such guaranteed withdrawals, which begin at 4%, may start any time after the annuitant reaches age 59½. The guaranteed withdrawal percentage increases if the annuitant attains a higher age band before the owner starts taking withdrawals. Initially, the GLWB base is set at the amount of the purchase payments. It is increased by the amount of any future renewal payments. It also increases ("rolls up") by 8% simple interest every year for the first ten years, as long as no withdrawal is made. In addition to the roll-up feature, the GLWB rider also provides for a one-time top off of the GLWB base at the end of the tenth contract year if the owner has not made any withdrawals in the first ten years. The top off is equal to 200% of the first-year purchase payments. This rider also includes a built-in death benefit that goes down dollar-for-dollar for withdrawals. In 2011, the Company introduced new versions of the GLWB riders-both single-life and joint-life versions. The only main difference between the 2010 and 2011 riders was that the 2011 versions had higher rider charges. In some versions of the GLWB riders sold in 2013 and later, there is a guaranteed minimum percentage withdrawal for the first 15 years of the contract; when the policyholder's account value goes to zero subsequent to the 15-year guarantee period, the percentage withdrawal amount is then calculated per a specified formula based on the 10 year Treasury rate from the preceding 90 calendar days, with the calculated treasury-linked rate subject to a specified cap and floor.

Effective December 31, 2009, the Company adopted Actuarial Guideline 43 CARVM for Variable Annuities (AG43). AG43 interprets the standards for the valuation of reserves for variable annuity and other contracts involving certain guaranteed benefits similar to those offered with variable annuities. The guideline applies the principles of asset adequacy analysis directly to the risks associated with these products and guarantees.

AG43 is a holistic reserve methodology; thus rider benefit reserves are not determined separately from the base reserve; rather the reserve is determined on the policy as a whole. Therefore, in the absence of NAIC presentation guidance, the AG43 reserve can be shown in several acceptable ways in the annual statement. The Company decided to report the AG43 reserve in the general account annual statement as an amount in excess of the Basic Reserve (AG33). The AG43 reserve in excess of the Basic (AG33) reserve (gross) is held in Exhibit 5, Annuity Reserves section, of the Company's general account annual statement as AG43 Reserve. There is a ceded reserve is held in Exhibit 5, Annuity Reserves Section, of the Company's general account annual statement as a component of Reinsurance Ceded. The presentation methodology makes it appear as though the direct reserve held is less than the reinsurance ceded; this is a result of the Basic Adjusted Reserve in AG43 being less than the Basic Reserve (AG33) since the Basic Adjusted Reserve is determined as the Basic Reserve (AG33) ignoring the free partial withdrawal path.

Certain other separate accounts relate to group annuity contracts that fund defined contribution pension plans of a non-guaranteed nature. The net investment experience of the separate account is credited directly to the policyholder and can be positive or negative. These group variable annuities generally provide no guaranteed death benefits of any kind.

In 2003, the Company began selling a GMAB rider that guarantees that the account value on the tenth anniversary will not be less than the remaining initial premium. In 2004, the company began selling two versions of a guaranteed minimum withdrawal benefit GMWB rider that guarantees in the case of one version 7%, and in the alternate version 8%, withdrawals of the premium per year for 10 years and at the tenth anniversary the account value will not be less than the remaining premium. In 2009, the Company began selling a GMAB rider that replaced the 2003 version; it provided the same benefit but had a higher rider charge. The Company discontinued the sale of its GMWB rider in 2009.

In 2002, the Company began selling a GMIB rider. This rider, which is issued through age 80, provides for a guaranteed minimum fixed income in the form of a monthly annuity. The monthly income is determined by applying a guaranteed income base to the annuity tables in the rider. The guaranteed income base is the greater of (a) the premiums increased at 6% per year (4% for rider issue ages 76-80) until age 85, with adjustment for withdrawals on a pro-rata basis or (b) the highest contract anniversary value prior to age 80. The amount for (b) during a period between contract anniversaries is determined by increasing the previous anniversary value by additional premiums and adjusting it, on a pro-rata basis, for withdrawals. In 2004, a guaranteed minimum income benefit rider replaced the 2002 version. The 2004 rider is identical to the 2002 version with the following change: the first 6% of withdrawals are treated on a dollar-for-dollar basis; further withdrawals are adjusted on a pro-rata basis. In 2006, two riders replaced the 2004 version. They are identical to the 2004 version with the following modifications: the first has an optional annual reset provision and must be issued in conjunction with the annual reset death benefit rider; the second has an optional five year reset provision. In 2009, five new GMIB riders were issued. The first four versions of the riders were issued from January 2009 through May of 2009 and replaced the 2006 versions. The 2006 versions had no investment restrictions whereas two of the new versions of the riders had no investment restrictions and two of the new versions of the riders had investment restrictions. The riders with no investment restrictions had the same benefits as the 2006 versions; the only difference was a higher rider charge. The riders with investment restrictions had lower rider charges than the versions without investment restrictions but were the same in every other way. The May 2009 version of the GMIB rider replaced the four versions offered in January of 2009. It was an annual reset rider with investment restrictions; it was similar to the January 2009 version of the annual reset rider with investment restrictions, but had a higher rider charge. In January of 2010, a revised GMIB reserve replaced the May 2009 version. This rider was similar to the May 2009 version, but with lower guaranteed purchase rates. The Company discounted the sale of its GMIB rider in May of 2010. In addition, the Company assumed an additional GMIB reserve in a 100% coinsurance agreement with NSLAC.

In 2001, the Company began selling enhanced benefits riders. These provide for an additional death benefit to that provided in the contract of at least half the basis in the contract, up to 40% of contract value, determined before calculating any minimum death benefits provided by the underlying contract or any other riders (other than this rider), minus the basis in the contract. At no time will the additional death benefit exceed \$1 million.

NOTES TO FINANCIAL STATEMENTS

In 1998, the company began offering a product with a minimum guaranteed death benefit that is adjusted every three years to the account value adjusted for withdrawals on a pro-rata basis. The company also began offering a product with a minimum guaranteed death benefit that is adjusted every six years to the account value adjusted for withdrawals on a pro-rata basis. The final new product the Company introduced in 1998 had a minimum guaranteed death benefit equal to premiums paid less withdrawals. Also in 1998, two death benefit riders were made available for these policies. The first is a one-year ratchet minimum death benefit that provides for a one-year adjustment to the current account value. The second is an increasing minimum death benefit of 6% per year with a cap at twice the purchase amount less any withdrawals (pro-rata) prior to death; the increasing percentage switches to 0% after age 80. In 1999 the Company began selling an annuity product with a minimum guaranteed death benefit that is adjusted every eight years to the current account value adjusted for withdrawals on a pro-rata basis. In 2001, the Company began selling a product with a minimum guaranteed death benefit equal to premiums paid less withdrawals. In 2004, a rider was made available that replaced the 1998 increasing death benefit rider; the 2004 rider is identical to the 1998 version with the following change: the first 6% of withdrawals are treated on a dollar-for-dollar basis, and further withdrawals are adjusted on a pro-rata basis. In 2005, two additional riders were made available. The first rider is a one-year ratchet rider identical to the 1998 version with the following changes: (1) the benefit can increase to age 85 instead of age 80 and (2) the cap is eliminated. The second rider is an increasing minimum death benefit rider identical to the 2004 version with the following changes: (1) the increasing percentage remains at 6.0% to age 85 instead of age 80 and (2) the cap is eliminated. In 2006, three new guaranteed minimum death benefit (GMDB) riders were introduced. The first rider replaced the 2004 version and the second replaced the 2005 version. The benefits of these two riders are the same as the ones they replaced; the only changes were to contract language. The third rider is an annual reset death benefit rider. This rider must be purchased in conjunction with the (GMIB) annual reset rider (see description two paragraphs below). The policyholder has the option each year to reset their death benefit amount to the GMIB amount. The assets and liabilities of these accounts are carried at market. In 2009, five new (GMDB) riders were introduced. The first rider, issued January through May, replaced the 2006 version of the annual reset death benefit rider; the benefit of the rider was the same as the 2006 version but the rider charge was increased. A second version of the annual reset death benefit rider was rolled out in May of 2009 and replaced the January 2009 version. Its benefit was the same as the January 2009 version but the rider charge was increased. The final three riders were issued starting in May of 2009 and replaced the 2006 versions of the rollup death benefit riders as well as the 2005 version of the annual ratchet death benefit rider; the benefits were the same but the rider charges were increased.

Separate Accounts with Guarantees

	Index	Nonindexed Guarantee Less than/equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total
(1) Premiums, considerations or deposits for end of year	\$ 0	\$ 0	\$ 0	\$ 155,907,393	\$ 155,907,393
Reserves at end of year					
(2) For accounts with assets at:					
a. Fair value	\$ 0	\$ 0	\$ 0	\$ 18,976,269,787	\$18,976,269,787
b. Amortized cost	0	0	0	156,425,457	156,425,457
c. Total reserves*	\$ 0	\$ 0	\$ 0	\$ 19,132,695,244	\$19,132,695,244
(3) By withdrawal characteristics					
a. Subject to discretionary withdrawal					
1. With market value adjustment	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
2. At book value without market value adjustment and with current surrender charge of 5% or more	0	0	0	0	0
3. At fair value	0	0	0	19,098,968,028	19,098,968,028
4. At book value without market value adjustment and with current surrender charge less than 5%	0	0	0	0	0
5. Subtotal	0	0	0	19,098,968,028	19,098,968,028
b. Not subject to discretionary withdrawal	0	0	0	33,727,216	33,727,216
c. Total	\$ 0	\$ 0	\$ 0	\$ 19,132,695,244	\$19,132,695,244
(4) Reserves for asset default risk in lieu of AVR	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

* Line 2(c) should equal Line 3(h)

C. Reconciliation of Net Transfers to or (from) Separate Accounts

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:	
a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 155,882,873
b. Transfer from Separate Accounts (Page 4, Line 10)	3,183,815,570
c. Net transfers to or (from) Separate Accounts (a) - (b)	\$ (3,027,932,697)
(2) Reconciling adjustments:	
Adjustment	Amount
Processing Income	\$ 24,521
(3) Transfers as reported in the Summary of Operations of the Life, Accident & Health Annual Statement	
(1c) + (2) = (Page 4, Line 26)	<u>\$ (3,027,908,176)</u>

Note 36 – Loss/Claim Adjustment Expenses

The balance in the liability for unpaid accident and health claim adjustment expenses as of December 31, 2019 and December 31, 2018 was \$179,702 and \$209,439 respectively.

The Company incurred \$8,910 and paid \$20,827 of claim adjustment expenses in the current year, of which \$19,795 of the paid amount was attributable to insured or covered events of prior years. The company did not increase or decrease the provision for insured events of prior years.

The Company does not have any provision for salvage or subrogation.

OHIO NATIONAL LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A and 2.

Yes [X]No []

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X]No []N/A []

1.3

State regulating?
Ohio

1.4

Is the reporting entity publicly traded or a member of publicly traded group?

Yes []No [X]

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes []No [X]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2015

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity.
This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2015

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/17/2017

3.4

By what department or departments?
Ohio Department of Insurance

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments?

Yes []No []N/A [X]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes []No []N/A [X]

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11

sales of new business?

Yes []No [X]

4.12

renewals?

Yes []No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21

sales of new business?

Yes []No [X]

4.22

renewals?

Yes []No [X]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If the answer is YES, complete and file the merger history data file with the NAIC.

Yes []No [X]

5.2

If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile
	0	

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes []No [X]

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes []No [X]

7.2

If yes,

7.21

State the percentage of foreign control

0.0%

7.22

State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1	2
Nationality	Type of Entity

8.1

Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board?

Yes []No [X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [X]No []

8.4

If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
Ohio National Equities, Inc	Cincinnati, OH				YES
The ON Equity Sales Company	Cincinnati, OH				YES

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
KPMG - 191 West Nationwide Blvd., Suite 500 - Columbus, Ohio 43215

10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes []No [X]

10.2

If the response to 10.1 is yes, provide information related to this exemption:

10.3

Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes []No [X]

OHIO NATIONAL LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

10.4

If the response to 10.3 is yes, provide information related to this exemption:

10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [X] No [] N/A []

10.6

If the response to 10.5 is no or n/a, please explain:

11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Kush Kotecha - Senior Vice President & Chief Corporate Actuary - One Financial Way - Cincinnati, Ohio 45242

12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [] No [X]

12.11

Name of real estate holding company

12.12

Number of parcels involved

0

12.13

Total book/adjusted carrying value

\$

0

12.2

If yes, provide explanation

13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No [X]

13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [] No [X]

13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] N/A [X]

14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No []

(a)

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b)

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c)

Compliance with applicable governmental laws, rules and regulations;

(d)

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e)

Accountability for adherence to the code.

14.11

If the response to 14.1 is no, please explain:

14.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]

14.21

If the response to 14.2 is yes, provide information related to amendment(s).

14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1

Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?

Yes [] No [X]

15.2

If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1	2	3	4
American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Circumstances That Can Trigger the Letter of Credit	Amount
0			\$ 0

BOARD OF DIRECTORS

16.

Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof?

Yes [X] No []

17.

Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof?

Yes [X] No []

18.

Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?

Yes [X] No []

FINANCIAL

19.

Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes [] No [X]

20.1

Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11

To directors or other officers

\$

0

20.12

To stockholders not officers

\$

0

20.13

Trustees, supreme or grand (Fraternal only)

\$

0

20.2

Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21

To directors or other officers

\$

0

20.22

To stockholders not officers

0

20.23

Trustees, supreme or grand (Fraternal only)

0

21.1

Were any assets described in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement?

Yes [] No [X]

21.2

If yes, state the amount thereof at December 31 of the current year:

21.21

Rented from others

\$

0

21.22

Borrowed from others

\$

0

21.23

Leased from others

\$

0

21.24

Other

\$

0

22.1

Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments?

Yes [] No [X]

22.2

If answer is yes:

22.21

Amount paid as losses or risk adjustment

\$

0

22.22

Amount paid as expenses

\$

0

22.23

Other amounts paid

\$

0

OHIO NATIONAL LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

23.1	Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?	Yes [X]	No []
23.2	If yes, indicate any amounts receivable from parent included in the Page 2 amount:	\$ 25,728,045	

INVESTMENT

24.01	Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)?	Yes [X]	No []						
24.02	If no, give full and complete information, relating thereto:								
24.03	For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided). <u>The Company participates in an indemnified securities lending program administered by US Bank in which certain securities are made available for lending. Cash collateral received from borrowers on the loaned securities is remitted to US Bank for investment in accordance with the Company's Reinvestment guidelines As of December 31, 2019, the Company had loaned securities with a fair value of \$167,098,507 and had collateral with a fair value of \$172,503,494.</u>								
24.04	Does the company's security lending program meet the requirements for a conforming program as outlined in the <i>Risk-Based Capital Instructions</i> ?	Yes [X]	No [] N/A []						
24.05	If answer to 24.04 is yes, report amount of collateral for conforming programs.	\$	172,498,324						
24.06	If answer to 24.04 is no, report amount of collateral for other programs	\$	0						
24.07	Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?	Yes [X]	No [] N/A []						
24.08	Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?	Yes [X]	No [] N/A []						
24.09	Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?	Yes [X]	No [] N/A []						
24.10	For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:								
24.101	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	\$	172,503,494						
24.102	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:	\$	172,498,324						
24.103	Total payable for securities lending reported on the liability page:	\$	172,498,326						
25.1	Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.)	Yes [X]	No []						
25.2	If yes, state the amount thereof at December 31 of the current year:								
25.21	Subject to repurchase agreements	\$	0						
25.22	Subject to reverse repurchase agreements	\$	0						
25.23	Subject to dollar repurchase agreements	\$	0						
25.24	Subject to reverse dollar repurchase agreements	\$	0						
25.25	Placed under option agreements	\$	0						
25.26	Letter stock or securities restricted as sale – excluding FHLB Capital Stock	\$	0						
25.27	FHLB Capital Stock	\$	41,552,300						
25.28	On deposit with states	\$	8,574,398						
25.29	On deposit with other regulatory bodies	\$	0						
25.30	Pledged as collateral – excluding collateral pledged to an FHLB	\$	0						
25.31	Pledged as collateral to FHLB – including assets backing funding agreements	\$	380,272,571						
25.32	Other	\$	0						
25.3	For category (25.26) provide the following:								
	<table><tr><th>1 Nature of Restriction</th><th>2 Description</th><th>3 Amount</th></tr><tr><td></td><td></td><td>\$ 0</td></tr></table>	1 Nature of Restriction	2 Description	3 Amount			\$ 0		
1 Nature of Restriction	2 Description	3 Amount							
		\$ 0							
26.1	Does the reporting entity have any hedging transactions reported on Schedule DB?	Yes [X]	No []						
26.2	If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.	Yes [X]	No [] N/A []						
Lines 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:									
26.3	Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a results of interest rate sensitivity?	Yes []	No [X]						
26.4	If the response to 26.3 is yes, does the reporting entity utilize:								
26.41	Special accounting provision of SSAP No. 108	Yes []	No []						
26.42	Permitted accounting practice	Yes []	No []						
26.43	Other accounting guidance	Yes []	No []						
26.5	By responding yes to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:	Yes []	No []						
	<ul style="list-style-type: none">The reporting entity has obtained explicit approval from the domiciliary state.Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guidance Conditional Tail Expectation Amount.Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.								
27.1	Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?	Yes []	No [X]						
27.2	If yes, state the amount thereof at December 31 of the current year:	\$	0						
28.	Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC <i>Financial Condition Examiners Handbook</i> ?	Yes [X]	No []						

OHIO NATIONAL LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

28.01

For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
US Bank NA	425 Walnut Street, Cincinnati, OH 45202
Goldman Sachs	200 West St, New York, NY 10282
KeyBank	301 East Fourth St Cincinnati, OH 45202
Fifth Third Bank	511 Walnut St, Cincinnati, OH 45202
Associated Bank	433 Main Street Green Bay, WI 54301
Northern Trust Corp	50 South La Salle St Chicago, IL 60603
Federal Home Loan Bank of Cincinnati	221 E 4th St #600, Cincinnati, OH 45202

28.02

For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03

Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?

Yes [☐] No [☒]

28.04

If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05

Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts", "... handle securities"].

1 Name of Firm or Individual	2 Affiliation
Paul Gerard	I
Tim Biggs	I
Philip Byrde	I
Gary Rodmaker	I
Annette Teders	I
Jeffrey Weisman	I
Nick Trivett	I

28.0597

For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?

Yes [☐] No [☒]

28.0598

For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?

Yes [☐] No [☒]

28.06

For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed

29.1

Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?

Yes [☐] No [☒]

29.2

If yes, complete the following schedule:

1 CUSIP	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
		\$ 0
29.2999 TOTAL		\$ 0

29.3

For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
		\$ 0	

30.

Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

		1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1	Bonds	\$ 5,420,730,346	\$ 5,654,920,338	\$ 234,189,992
30.2	Preferred Stocks	\$ 5,101,234	\$ 5,758,960	\$ 657,726
30.3	Totals	\$ 5,425,831,580	\$ 5,660,679,298	\$ 234,847,718

30.4

Describe the sources or methods utilized in determining the fair values:

Bond pricing through HUB Data, MarkIT pricing service, and Bloomberg were used to obtain fair market value for public issues. Private issues were priced using a matrix program based on quality spread over the final current year end Treasury Bond yields.

OHIO NATIONAL LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

31.1

Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?

Yes [X] No []

31.2

If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?

Yes [X] No []

31.3

If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1

Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes [X] No []

32.2

If no, list exceptions:

33.

By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designation 5GI security:

a.

Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b.

Issuer or obligor is current on all contracted interest and principal payments.

c.

The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes [X] No []

34.

By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a.

The security was purchased prior to January 1, 2018.

b.

The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c.

The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d.

The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes [] No [X]

35.

By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a.

The shares were purchased prior to January 1, 2019.

b.

The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c.

The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.

d.

The fund only or predominantly holds bonds in its portfolio.

e.

The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.

f.

The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [] No [X]

OTHER

36.1

Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?

\$ 2,610,814

36.2

List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
LL Global Inc.	\$ 643,691

37.1

Amount of payments for legal expenses, if any?

\$ 6,380,741

37.2

List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Zeiger Tigges & Little LLP	\$ 2,696,491

38.1

Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

\$ 0

38.2

List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
	\$ 0

OHIO NATIONAL LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?		Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/> X]	
1.2	If yes, indicate premium earned on U.S. business only.	\$		0	
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$		0	
1.3	Reason for excluding:				
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	\$		0	
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	\$		0	
1.6	Individual policies:				
	Most current three years:				
1.61	Total premium earned	\$		0	
1.62	Total incurred claims	\$		0	
1.63	Number of covered lives	\$		0	
	All years prior to most current three years:				
1.64	Total premium earned	\$		0	
1.65	Total incurred claims	\$		0	
1.66	Number of covered lives	\$		0	
1.7	Group policies:				
	Most current three years:				
1.71	Total premium earned	\$		0	
1.72	Total incurred claims	\$		0	
1.73	Number of covered lives	\$		0	
	All years prior to most current three years:				
1.74	Total premium earned	\$		0	
1.75	Total incurred claims	\$		0	
1.76	Number of covered lives	\$		0	
2.	Health Test:				
		1 Current Year	2 Prior Year		
2.1	Premium Numerator	\$	0	\$	0
2.2	Premium Denominator	\$	272,012,568	\$	1,420,843,815
2.3	Premium Ratio (2.1/2.2)		0.0%		0.0%
2.4	Reserve Numerator	\$	2,055,672	\$	2,318,704
2.5	Reserve Denominator	\$	5,917,008,296	\$	7,077,322,683
2.6	Reserve Ratio (2.4/2.5)		0.0%		0.0%
3.1	Does the reporting entity have Separate Accounts?			Yes [<input checked="" type="checkbox"/> X]	No [<input type="checkbox"/>]
3.2	If yes, has a Separate Accounts statement been filed with this Department			Yes [<input checked="" type="checkbox"/> X]	No [<input type="checkbox"/>] N/A [<input type="checkbox"/>]
3.3	What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?	\$		0	
3.4	State the authority under which Separate Accounts are maintained:				
3.5	Was any of the reporting entity's Separate Accounts business reinsured as of December 31?			Yes [<input checked="" type="checkbox"/> X]	No [<input type="checkbox"/>]
3.6	Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?			Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/> X]
3.7	If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?"	\$		0	
4.	For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:				
4.1	Amount of loss reserves established by these annuities during the current year:	\$		0	
4.2	List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.				
		1 P&C Insurance Company and Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)		0
5.1	Do you act as a custodian for health savings accounts?			Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/> X]
5.2	If yes, please provide the amount of custodial funds held as of the reporting date.	\$		0	
5.3	Do you act as an administrator for health savings accounts?			Yes [<input type="checkbox"/>]	No [<input checked="" type="checkbox"/> X]
5.4	If yes, please provide the balance of the funds administered as of the reporting date.	\$		0	
6.1	Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers?			Yes [<input checked="" type="checkbox"/> X]	No [<input type="checkbox"/>] N/A [<input type="checkbox"/>]

OHIO NATIONAL LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
Sunrise Captive Re, LLC	16481	OH	\$ 461,515,287	\$ 0	\$ 0	\$ 58,898,349

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

7.1	Direct premiums written	\$	777,403,460
7.2	Total incurred claims	\$	63,496,560
7.3	Number of covered lives		101,005

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8.	Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?	Yes [X]	No []
8.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?	Yes []	No []

Life, Accident and Health Companies Only:

9.1	Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?"	Yes [X]	No []
9.2	Net reimbursement of such expenses between reporting entities:		
9.21	Paid	\$	160,440,330
9.22	Received	\$	61,859,409
10.1	Does the reporting entity write any guaranteed interest contracts?	Yes [X]	No []
10.2	If yes, what amount pertaining to these items is included in:		
10.21	Page 3, Line 1	\$	511,968,825
10.22	Page 4, Line 1	\$	0
11.	For stock reporting entities only:		
11.1	Total amount paid in by stockholders as surplus funds since organization of the reporting entity:	\$	283,297,153
12.	Total dividends paid stockholders since organization of the reporting entity:		
12.11	Cash	\$	1,078,000,000
12.12	Stock	\$	0
13.1	Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.	Yes []	No [X]
13.2	If yes, has the reporting entity completed the <i>Workers' Compensation Carve-Out Supplement</i> to the Annual Statement?	Yes []	No [X]
13.3	If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:		

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium	\$ 0	\$ 0	\$ 0
13.32 Paid claims	\$ 0	\$ 0	\$ 0
13.33 Claim liability and reserve (beginning of year)	\$ 0	\$ 0	\$ 0
13.34 Claim liability and reserve (end of year)	\$ 0	\$ 0	\$ 0
13.35 Incurred claims	\$ 0	\$ 0	\$ 0

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	\$ 0	\$ 0
13.42	\$25,000 — 99,999	\$ 0	\$ 0
13.43	\$100,000 — 249,999	\$ 0	\$ 0
13.44	\$250,000 — 999,999	\$ 0	\$ 0
13.45	\$1,000,000 or more	\$ 0	\$ 0

13.5	What portion of earned premium reported in 13.31, Column 1 was assumed from pools?	\$	0
------	--	----	---

Fraternal Benefit Societies Only:

14.	Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government?	Yes []	No []
15.	How often are meetings of the subordinate branches required to be held?		
16.	How are the subordinate branches represented in the supreme or governing body?		
17.	What is the basis of representation in the governing body?		

OHIO NATIONAL LIFE INSURANCE COMPANY
GENERAL INTERROGATORIES

PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

18.1

How often are regular meetings of the governing body held?

18.2

When was the last regular meeting of the governing body held?

18.3

When and where will the next regular or special meeting of the governing body be held?

18.4

How many members of the governing body attended the last regular meeting?

0

18.5

How many of the same were delegates of the subordinate branches?

0

19.

How are the expenses of the governing body defrayed?

20.

When and by whom are the officers and directors elected?

21.

What are the qualifications for membership?

22.

What are the limiting ages for admission?

23.

What is the minimum and maximum insurance that may be issued on any one life?

24.

Is a medical examination required before issuing a benefit certificate to applicants?

Yes []

No []

25.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Yes []

No []

26.1

Are notices of the payments required sent to the members?

Yes []

No []

N/A []

26.2

If yes, do the notices state the purpose for which the money is to be used?

Yes []

No []

27.

What proportion of first and subsequent year's payments may be used for management expenses?

27.11

First Year

0.0%

27.12

Subsequent Years

0.0%

28.1

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses?

Yes []

No []

28.2

If so, what amount and for what purpose?

\$0

29.1

Does the reporting entity pay an old age disability benefit?

Yes []

No []

29.2

If yes, at what age does the benefit commence?

0

30.1

Has the constitution or have the laws of the reporting entity been amended during the year?

Yes []

No []

30.2

If yes, when?

31.

Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time?

Yes []

No []

32.1

State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements?

Yes []

No []

32.2

If so, was an additional reserve included in Exhibit 5?

Yes []

No []

N/A []

32.3

If yes, explain

33.1

Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Yes []

No []

33.2

If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds?

Yes []

No []

N/A []

34.

Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement?

Yes []

No []

35.1

Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

Yes []

No []

35.2

If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
	\$0

OHIO NATIONAL LIFE INSURANCE COMPANY
FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

\$000 omitted for amounts of life insurance

	1	2	3	4	5
	2019	2018	2017	2016	2015
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4).....	28,925,062	25,343,832	23,667,198	21,538,949	19,004,338
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4).....	100,203,650	100,441,224	95,833,128	90,012,372	84,456,409
3. Credit life (Line 21, Col. 6).....	0	0	0	0	0
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4).....	4,829	5,527	6,292	7,044	7,767
5. Industrial (Line 21, Col. 2).....	0	0	0	0	0
6. FEGLI/SGLI (Lines 43 & 44, Col. 4).....	0	0	0	0	0
7. Total (Line 21, Col. 10).....	129,133,541	125,790,583	119,506,618	111,558,365	103,468,514
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated.....	0	0	0	XXX	XXX
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2).....	2,686,283	2,558,144	3,045,338	3,107,876	2,548,507
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2).....	0	188,246	201,247	211,798	238,208
10. Credit life (Line 2, Col. 6).....	0	0	0	0	0
11. Group (Line 2, Col. 9).....	0	0	0	0	0
12. Industrial (Line 2, Col. 2).....	0	0	0	0	0
13. Total (Line 2, Col. 10).....	2,686,283	2,746,390	3,246,585	3,319,674	2,786,715
Premium Income - Lines of Business (Exhibit 1-Part 1)					
14. Industrial life (Line 20.4, Col. 2).....	0	0	0	0	0
15.1 Ordinary life insurance (Line 20.4, Col.. 3).....	548,231,865	596,868,038	577,628,540	618,521,417	558,537,853
15.2 Ordinary individual annuities (Line 20.4, Col. 4).....	(389,844,059)	605,703,352	984,468,779	1,136,803,946	1,718,747,638
16. Credit life (group and individual) (Line 20.4, Col. 5).....	0	0	0	0	0
17.1 Group life insurance (Line 20.4, Col. 6).....	0	0	0	0	0
17.2 Group annuities (Line 20.4, Col. 7).....	107,851,991	212,291,504	272,781,613	418,857,268	254,174,788
18.1 A&H - group (Line 20.4, Col. 8).....	0	0	0	0	0
18.2 A&H - credit (group and individual) (Line 20.4, Col. 9).....	0	0	0	0	0
18.3 A&H - other (Line 20.4, Col. 10).....	5,772,771	5,980,921	6,353,875	6,655,388	6,854,570
19. Aggregate of all other lines of business (Line 20.4, Col. 11).....	0	0	0	0	0
20. Total.....	272,012,568	1,420,843,815	1,841,232,807	2,180,838,019	2,538,314,849
Balance Sheet (Pages 2 and 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)....	8,968,986,451	10,200,950,180	8,780,755,052	8,266,508,771	7,725,094,531
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26).....	7,949,123,812	9,181,877,090	7,679,210,368	7,184,418,171	6,637,875,273
23. Aggregate life reserves (Page 3, Line 1).....	5,884,658,836	7,129,776,448	6,533,013,714	5,869,702,172	5,382,493,630
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1.....	0	0	0	XXX	XXX
24. Aggregate A&H reserves (Page 3, Line 2).....	27,436,788	28,832,775	28,749,893	29,241,901	27,331,882
25. Deposit-type contract funds (Page 3, Line 3).....	696,909,618	700,661,524	686,573,558	718,374,173	712,454,301
26. Asset valuation reserve (Page 3, Line 24.01).....	40,774,208	2,422,054	5,842,417	32,507,474	33,538,844
27. Capital (Page 3, Lines 29 & 30).....	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
28. Surplus (Page 3, Line 37).....	1,009,862,639	1,009,073,090	1,091,550,106	1,072,090,604	1,077,220,327
Cash Flow (Page 5)					
29. Net cash from operations (Line 11).....	949,221,731	1,276,766,157	789,680,171	614,106,897	428,298,777
Risk-Based Capital Analysis					
30. Total adjusted capital.....	1,137,228,983	1,102,124,030	1,182,069,069	1,192,950,520	1,191,596,104
31. Authorized control level risk-based capital.....	111,069,706	118,957,725	111,019,948	104,836,894	96,332,648
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1).....	63.9	72.3	71.4	70.1	68.6
33. Stocks (Lines 2.1 and 2.2).....	4.5	4.3	5.0	5.3	5.7
34. Mortgage loans on real estate (Lines 3.1 and 3.2).....	11.0	8.9	9.7	10.0	10.8
35. Real estate (Line 4.1, 4.2 and 4.3).....	0.3	0.3	0.3	0.3	0.4
36. Cash, cash equivalents and short-term investments (Line 5).....	4.7	3.4	5.3	4.3	6.0
37. Contract loans (Line 6).....	8.8	6.6	6.5	6.0	5.4
38. Derivatives (Line 7).....	1.3	1.1	0.8	0.5	0.4
39. Other invested assets (Line 8).....	3.0	0.8	0.9	1.0	1.0
40. Receivables for securities (Line 9).....	0.0	0.0	0.0	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10).....	2.0	2.4	0.0	2.4	1.7
42. Aggregate write-ins for invested assets (Line 11).....	0.3	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0

OHIO NATIONAL LIFE INSURANCE COMPANY
FIVE-YEAR HISTORICAL DATA

(continued)

	1 2019	2 2018	3 2017	4 2016	5 2015
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Sch. D Summary, Line 12, Col. 1).....	0	0	0	0	0
45. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1).....	0	0	0	0	0
46. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1).....	332,689,126	361,443,562	350,440,630	343,862,985	348,799,939
47. Affiliated short-term investments (subtotal included in Sch. DA, Verif., Col. 5, Line 10).....	0	0	0	0	0
48. Affiliated mortgage loans on real estate	0	0	0	0	0
49. All other affiliated.....	0	0	0	0	0
50. Total of above Lines 44 to 49.....	332,689,126	361,443,562	350,440,630	343,862,985	348,799,939
51. Total investment in parent included in Lines 44 to 49 above.....	0	0	0	0	0
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	82,755,472	99,484,844	82,668,947	145,041,262	130,179,099
53. Total admitted assets (Page 2, Line 28, Col. 3).....	28,224,757,839	29,084,434,907	31,676,736,483	29,061,741,064	27,589,840,350
Investment Data					
54. Net investment income (Exhibit of Net Investment Income).....	436,293,319	366,751,520	338,327,871	332,304,937	340,223,984
55. Realized capital gains (losses) (Page 4, Line 34, Column 1).....	(4,934,889)	(27,776,411)	(41,403,606)	(24,349,358)	(15,664,478)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1).....	41,436,041	4,403,272	8,975,420	(8,708,337)	(10,836,354)
57. Total of above Lines 54, 55 and 56.....	472,794,472	343,378,382	305,899,685	299,247,242	313,723,152
Benefits and Reserve Increase (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 & 8).....	3,534,848,032	3,446,554,124	2,225,377,412	2,043,882,504	1,879,857,691
59. Total contract/certificate benefits - A&H (Lines 13 & 14, Col. 6).....	617,288	1,387,760	1,397,102	1,369,795	1,187,354
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2).....	454,403,826	455,846,381	414,386,007	440,677,984	399,240,576
61. Increase in A&H reserves (Line 19, Col. 6).....	(1,395,987)	82,882	(492,007)	1,910,018	782,718
62. Dividends to policyholders and refunds to members (Line 30, Col 1).....	112,994,127	116,431,319	102,665,087	91,946,694	80,985,405
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22, & 23 less Line (6) / (Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00.....	70.2	27.1	20.5	17.6	15.3
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.00.....	5.5	5.1	5.4	5.6	6.8
65. A&H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2).....	(11.3)	25.5	14.6	49.6	35.1
66. A&H cost containment percent (Schedule H, Part 1, Line 4, Col. 2).....	4.1	1.4	0.7	0.7	1.4
67. A&H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2).....	60.1	14.8	13.7	20.0	17.5
A&H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Sch. H, Part 3, Line 3.1, Col. 2).....	0	0	0	0	0
69. Prior years' claim liability and reserve - group health (Sch. H, Part 3, Line 3.2, Col. 2).....	0	0	0	0	0
70. Incurred losses on prior years' claims - health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2).....	9,280,812	10,904,975	10,924,175	10,593,793	10,077,664
71. Prior years' claim liability and reserve - health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2).....	10,471,964	10,345,111	10,836,569	10,222,343	10,838,756
Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72. Industrial life (Page 6.1, Col. 2).....	0	0	0	0	0
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12).....	9,557,966	(22,742,562)	20,468,529	6,829,971	4,210,898
74. Ordinary - individual annuities (Page 6, Col. 4).....	(104,344,192)	34,503,408	110,232,508	54,031,181	65,179,266
75. Ordinary - supplementary contracts.....	XXX	243,414	(920,903)	(506,521)	218,378
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7).....	0	0	0	0	0
77. Group life (Page 6.2, Col. 1 less Col. 7 less Col. 9).....	166,521	170,048	286,189	208,787	220,637
78. Group annuities (Page 6, Col. 5).....	2,922,151	1,033,623	(400,432)	98,165	8,008,203
79. A&H - group (Page 6.5, Col. 3).....	0	0	0	0	0
80. A&H - credit (Page 6.5, Col. 10).....	0	0	0	0	0
81. A&H - other (Page 6.5, Col. 1 less Cols. 3 and 10).....	9,519	1,334,827	1,252,973	115,010	491,591
82. Aggregate of all other lines of business (Page 6, Col. 8).....	12,807,777	(42,186,437)	(18,500,683)	0	0
83. Fraternal (Page 6, Col. 7).....	0	0	0	0	0
84. Total (Page 6, Col. 1).....	(78,880,257)	(27,643,679)	112,418,181	60,776,593	78,328,973

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [] No []

If no, please explain:

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

		Industrial		Ordinary		Credit Life (Group and Individual)		Group			10
		1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance	Number of		9 Amount of Insurance	Total Amount of Insurance
								7	8		
		Policies						Policies	Certificates		
1.	In force end of prior year.....	0	0	243,432	125,785,056	0	0	0	174	5,527	125,790,583
2.	Issued during year.....	0	0	6,278	2,686,283	0	0	0	0	0	2,686,283
3.	Reinsurance assumed.....	0	0	10,712	8,072,204	0	0	0	0	0	8,072,204
4.	Revived during year.....	0	0	0	0	0	0	0	0	0	0
5.	Increased during year (net).....	0	0	60	42,019	0	0	0	0	0	42,019
6.	Subtotals, Lines 2 to 5.....	0	0	17,050	10,800,506	0	0	0	0	0	10,800,506
7.	Additions by dividends during year.....	XXX	0	XXX	0	XXX	0	XXX	XXX	0	0
8.	Aggregate write-ins for increases.....	0	0	0	0	0	0	0	0	0	0
9.	Totals (Lines 1 and 6 to 8).....	0	0	260,482	136,585,562	0	0	0	174	5,527	136,591,089
Deductions during year:											
10.	Death.....	0	0	1,577	173,255	0	0	XXX	6	130	173,385
11.	Maturity.....	0	0	72	118	0	0	XXX	0	0	118
12.	Disability.....	0	0	0	0	0	0	XXX	0	0	0
13.	Expiry.....	0	0	0	0	0	0	0	0	0	0
14.	Surrender.....	0	0	4,533	1,771,681	0	0	0	18	468	1,772,149
15.	Lapse.....	0	0	7,941	5,184,275	0	0	0	0	0	5,184,275
16.	Conversion.....	0	0	123	91,794	0	0	XXX	XXX	XXX	91,794
17.	Decreased (net).....	0	0	(42)	(23,656)	0	0	0	0	100	(23,556)
18.	Reinsurance.....	0	0	524	259,383	0	0	0	0	0	259,383
19.	Aggregate write-ins for decreases.....	0	0	0	0	0	0	0	0	0	0
20.	Totals (Lines 10 to 19).....	0	0	14,728	7,456,850	0	0	0	24	698	7,457,548
21.	In force end of year (b) (Line 9 minus Line 20).....	0	0	245,754	129,128,712	0	0	0	150	4,829	129,133,541
22.	Reinsurance ceded end of year.....	XXX	0	XXX	101,892,935	XXX	0	XXX	XXX	0	101,892,935
23.	Line 21 minus Line 22.....	XXX	0	XXX	27,235,777	XXX	(a)0	XXX	XXX	4,829	27,240,606

DETAILS OF WRITE-INS

0801.	0	0	0	0	0	0	0	0	0	0
0802.	0	0	0	0	0	0	0	0	0	0
0803.	0	0	0	0	0	0	0	0	0	0
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above).....	0	0	0	0	0	0	0	0	0	0
1901.	0	0	0	0	0	0	0	0	0	0
1902.	0	0	0	0	0	0	0	0	0	0
1903.	0	0	0	0	0	0	0	0	0	0
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above).....	0	0	0	0	0	0	0	0	0	0

Life Accident and Health Companies Only:

(a) Group \$.....0; Individual \$.....0.

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates.....0 , amount, \$.....0.

Additional accidental death benefits included in life certificates were in amount \$.....0. Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?.....

OHIO NATIONAL LIFE INSURANCE COMPANY
EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends.....	XXX	0	XXX	3,970,948
25. Other paid-up insurance.....	0	0	8,058	271,631
26. Debit ordinary insurance.....	XXX	XXX	0	0

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies-decreasing.....	0	0	0	0
28. Term policies-other.....	0	0	137,031	100,008,300
29. Other term insurance-decreasing.....	XXX	0	XXX	0
30. Other term insurance.....	XXX	0	XXX	0
31. Totals (Lines 27 to 30).....	0	0	137,031	100,008,300
Reconciliation to Lines 2 and 21:				
32. Term additions.....	XXX	0	XXX	0
33. Totals, extended term insurance.....	XXX	XXX	1,322	195,351
34. Totals, whole life and endowment.....	6,278	2,686,283	107,402	28,925,062
35. Totals (Lines 31 to 34).....	6,278	2,686,283	245,755	129,128,713

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial.....	0	0	0	0
37. Ordinary.....	0	2,686,283	102,624,109	26,504,604
38. Credit Life (Group and Individual).....	0	0	0	0
39. Group.....	0	0	0	4,829
40. Totals (Lines 36 to 39).....	0	2,686,283	102,624,109	26,509,433

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies.....	XXX	0	XXX	0
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis.....	0	XXX	0	XXX
43. Federal Employees' Group Life Insurance included in Line 21.....	0	0	0	0
44. Servicemen's Group Life Insurance included in Line 21.....	0	0	0	0
45. Group Permanent Insurance included in Line 21.....	0	0	0	0

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies.....	58,849
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1
47.2

POLICIES WITH DISABILITY PROVISIONS

Disability Provision	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance\
48. Waiver of Premium.....	0	0	61,696	27,719,462	0	0	0	0
49. Disability Income.....	0	0	0	0	0	0	0	0
50. Extended Benefits.....	0	0	XXX	XXX	0	0	150	4,829
51. Other.....	0	0	0	0	0	0	0	0
52. Total.....	0	(a)0	61,696	(a)27,719,462	0	(a)0	150	(a)4,829

(a) See the Annual Audited Financial Reports section of the Annual Statement Instructions.

Annual Statement for the year 2019 of the

OHIO NATIONAL LIFE INSURANCE COMPANY

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE

AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS,

ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year.....	200	340	.0	.0
2. Issued during year.....	11	46	.0	.0
3. Reinsurance assumed.....	.0	.0	.0	.0
4. Increased during year (net).....	.0	.0	.0	.0
5. Total (Lines 1 to 4).....	211	386	.0	.0
Deductions during year:				
6. Decreased (net).....	14	55	.0	.0
7. Reinsurance ceded.....	.0	.0	.0	.0
8. Totals (Lines 6 and 7).....	14	55	.0	.0
9. In force end of year.....	197	331	.0	.0
10. Amount on deposit.....	.0	(a).....0	.0	(a).....0
11. Income now payable.....	.0	.0	.0	.0
12. Amount of income payable.....	(a).....620,518	(a).....4,131,693	(a)......0	(a)......0

ANNUITIES

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year.....	5,090	165,846	1,641	31,212
2. Issued during year.....	1,182	.1	.0	2,163
3. Reinsurance assumed.....	.0	.0	.0	.0
4. Increased during year (net).....	.0	.0	.0	.0
5. Total (Lines 1 to 4).....	6,272	165,847	1,641	33,375
Deductions during year:				
6. Decreased (net).....	292	17,142	350	9,453
7. Reinsurance ceded.....	.0	19,687	.0	.0
8. Totals (Lines 6 and 7).....	292	36,829	350	9,453
9. In force end of year.....	5,980	129,018	1,291	23,922
Income now payable:				
10. Amount of income payable.....	(a).....66,515,114	.....XXX	.....XXX	(a).....11,244,672
Deferred fully paid:				
11. Account balance.....	.....XXX	(a).....21,151,726,868	.....XXX	(a).....904,401,486
Deferred not fully paid:				
12. Account balance.....	.....XXX	(a)......0	.....XXX	(a)......0

ACCIDENT AND HEALTH INSURANCE

	Group		Credit		Other	
	1 Certificates	2 Premiums in force	3 Policies	4 Premiums in force	5 Policies	6 Premiums in force
1. In force end of prior year.....	.0	.0	.0	.0	6,178	12,121,562
2. Issued during year.....	.0	.0	.0	.0	29	29,458
3. Reinsurance assumed.....	.0	.0	.0	.0	.0	.0
4. Increased during year (net).....	.0	XXX	.0	XXX	28	XXX
5. Total (Lines 1 to 4).....	.0	XXX	.0	XXX	6,235	XXX
Deductions during year:						
6. Conversions.....	.0	XXX	XXX	XXX	XXX	XXX
7. Decreased (net).....	.0	XXX	.0	XXX	394	XXX
8. Reinsurance ceded.....	.0	XXX	.0	XXX	.0	XXX
9. Totals (Lines 6 to 8).....	.0	XXX	.0	XXX	394	XXX
10. In force end of year.....	.0	(a).....0	.0	(a)......0	5,841	(a).....11,645,626

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

	1 Deposit Funds	2 Dividend Accumulations
	Contracts	Contracts
1. In force end of prior year.....	131	7,733
2. Issued during year.....	.2	.0
3. Reinsurance assumed.....	.0	.0
4. Increased during year (net).....	.0	.0
5. Total (Lines 1 to 4).....	133	7,733
Deductions during year:		
6. Decreased (net).....	.9	503
7. Reinsurance ceded.....	.0	.0
8. Totals (Lines 6 and 7).....	.9	503
9. In force end of year.....	124	7,230
10. Amount of account balance.....	(a).....602,632,413	(a).....32,963,546

(a) See the Annual Audited Financial Reports section of the Annual Statement Instructions.

Annual Statement for the year 2019 of the

OHIO NATIONAL LIFE INSURANCE COMPANY

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.			1	Direct Business Only					
				Life Contracts		4	5	6	7
				2	3					Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts
			Active Status (a)	Life Insurance Premiums	Annuity Considerations				
1.	Alabama.....	AL.....	L.....	9,343,916	406,993	151,939	2,118,230	12,021,078	2,378
2.	Alaska.....	AK.....	L.....	306,495	.....0	7,421	31,127	345,042	962
3.	Arizona.....	AZ.....	L.....	13,396,034	(274,415)	89,254	843,196	14,054,070	14,327
4.	Arkansas.....	AR.....	L.....	5,103,745	134,397	59,931	610,617	5,908,689	31,171
5.	California.....	CA.....	L.....	47,421,868	3,968,345	696,843	7,597,447	59,684,503	1,732,868
6.	Colorado.....	CO.....	L.....	37,265,950	1,689,118	324,518	512,270	39,791,857	508,289
7.	Connecticut.....	CT.....	L.....	4,777,744	602,740	151,913	1,260,213	6,792,610	1,217
8.	Delaware.....	DE.....	L.....	2,612,583	339,785	37,363	343,060	3,332,791	236
9.	District of Columbia.....	DC.....	L.....	783,901	3,612	7,555	329,544	1,124,612	11
10.	Florida.....	FL.....	L.....	54,013,746	6,055,662	397,058	4,891,561	65,358,026	1,393,261
11.	Georgia.....	GA.....	L.....	9,891,776	1,434,782	169,477	1,945,147	13,441,182	8,892
12.	Hawaii.....	HI.....	L.....	162,405	.....0	2,553	.....0	164,958	227
13.	Idaho.....	ID.....	L.....	2,448,599	628,673	98,220	452,632	3,628,124	27,306
14.	Illinois.....	IL.....	L.....	35,509,536	4,860,805	667,210	3,159,722	44,197,273	2,287,745
15.	Indiana.....	IN.....	L.....	11,638,052	(138,137)	134,095	3,265,354	14,899,364	47,100
16.	Iowa.....	IA.....	L.....	7,415,156	2,001,462	119,091	1,485,115	11,020,825	128,172
17.	Kansas.....	KS.....	L.....	16,122,911	1,994,969	283,194	649,802	19,050,876	714,837
18.	Kentucky.....	KY.....	L.....	5,167,294	336,128	102,071	2,167,035	7,772,529	79,671
19.	Louisiana.....	LA.....	L.....	16,824,031	(36,603)	42,718	1,509,669	18,339,815	2,528,727
20.	Maine.....	ME.....	L.....	691,971	(357,565)	21,499	818,720	1,174,626	293
21.	Maryland.....	MD.....	L.....	9,517,881	5,688,452	206,903	827,404	16,240,641	8,199
22.	Massachusetts.....	MA.....	L.....	12,428,129	798,311	360,167	2,988,863	16,575,470	9,539,659
23.	Michigan.....	MI.....	L.....	38,237,986	3,051,952	350,179	3,912,170	45,552,288	2,266,752
24.	Minnesota.....	MN.....	L.....	9,213,306	1,806,428	154,955	1,566,918	12,741,607	10,814
25.	Mississippi.....	MS.....	L.....	2,978,144	204,546	94,866	212,417	3,489,973	208,994
26.	Missouri.....	MO.....	L.....	10,240,459	1,441,341	123,794	925,160	12,730,753	15,500
27.	Montana.....	MT.....	L.....	1,199,419	11,400	20,055	143,116	1,373,990	48,649
28.	Nebraska.....	NE.....	L.....	9,492,831	568,514	82,659	877,718	11,021,722	462,960
29.	Nevada.....	NV.....	L.....	2,592,922	56,919	63,628	15,954	2,729,423	213,276
30.	New Hampshire.....	NH.....	L.....	7,157,983	2,024,677	34,398	3,357	9,220,415	3,120
31.	New Jersey.....	NJ.....	L.....	25,178,303	4,317,640	201,695	1,042,173	30,739,811	3,286,966
32.	New Mexico.....	NM.....	L.....	803,150	58,693	17,831	.....0	879,673	612
33.	New York.....	NY.....	N.....	2,014,224	(608,093)	31,043	2,624	1,439,798	26,350
34.	North Carolina.....	NC.....	L.....	12,831,642	2,354,996	199,020	4,526,105	19,911,763	352,072
35.	North Dakota.....	ND.....	L.....	5,910,333	.....0	98,627	99,391	6,108,351	377,649
36.	Ohio.....	OH.....	L.....	46,895,890	6,533,981	1,141,776	28,749,224	83,320,870	80,726,962
37.	Oklahoma.....	OK.....	L.....	9,933,185	235,937	104,770	1,574,886	11,848,779	1,632
38.	Oregon.....	OR.....	L.....	3,608,032	43,484	160,475	629,380	4,441,371	140,399
39.	Pennsylvania.....	PA.....	L.....	37,356,459	4,884,726	601,627	2,782,844	45,625,655	1,247,862
40.	Rhode Island.....	RI.....	L.....	2,023,068	1,147,512	53,267	65,508	3,289,354	80,833
41.	South Carolina.....	SC.....	L.....	5,357,387	471,108	87,175	763,680	6,679,349	3,448
42.	South Dakota.....	SD.....	L.....	1,988,851	28,325	8,752	13,588	2,039,516	35,542
43.	Tennessee.....	TN.....	L.....	17,829,745	1,401,519	355,321	5,318,634	24,905,219	5,676
44.	Texas.....	TX.....	L.....	52,072,639	1,754,749	514,856	6,898,918	61,241,162	3,174,179
45.	Utah.....	UT.....	L.....	10,147,283	172,628	53,711	6,986	10,380,609	908,718
46.	Vermont.....	VT.....	L.....	257,398	71,131	6,166	27,081	361,777	41
47.	Virginia.....	VA.....	L.....	10,897,516	1,010,503	187,246	5,372,509	17,467,775	4,038
48.	Washington.....	WA.....	L.....	7,015,352	591,397	110,372	989,012	8,706,133	8,417
49.	West Virginia.....	WV.....	L.....	2,414,676	1,422,921	85,091	1,295,091	5,217,778	6,448,400
50.	Wisconsin.....	WI.....	L.....	17,075,817	2,201,370	610,325	2,230,820	22,118,332	195,064
51.	Wyoming.....	WY.....	L.....	1,058,917	21,500	18,633	.....0	1,099,050	2,257
52.	American Samoa.....	AS.....	N.....	.....0	.....0	.....0	.....0	.....0	.....0
53.	Guam.....	GU.....	N.....	.....0	.....0	.....0	.....0	.....0	.....0
54.	Puerto Rico.....	PR.....	L.....	301,205	113,278	1,137,105	.....0	1,551,589	64
55.	US Virgin Islands.....	VI.....	N.....	32	.....0	.....0	.....0	32	.....0
56.	Northern Mariana Islands.....	MP.....	N.....	.....0	.....0	.....0	.....0	.....0	.....0
57.	Canada.....	CAN.....	N.....	51,920	.....0	510	.....0	52,430	100
58.	Aggregate Other Alien.....	OT.....	XXX.....	147,824	.....0	18,032	.....0	165,856	.....0
59.	Subtotal.....	.....	XXX.....	657,127,625	67,532,596	10,858,956	1,107,851,991	843,371,168	119,312,897
90.	Reporting entity contributions for employee benefit plans.....	.....	XXX.....	.....0	.....0	.....0	.....0	.....0	.....0
91.	Dividends or refunds applied to purchase paid-up additions and annuities.....	.....	XXX.....	106,087,778	.....0	.....0	.....0	106,087,778	.....0
92.	Dividends or refunds applied to shorten endowment or premium paying period.....	.....	XXX.....	.....0	.....0	.....0	.....0	.....0	.....0
93.	Premium or annuity considerations waived under disability or other contract provisions.....	.....	XXX.....	1,402,679	11,334,118	298,298	.....0	13,035,095	.....0
94.	Aggregate other amounts not allocable by State.....	.....	XXX.....	6,658,765	.....0	490,913	.....0	7,149,677	.....0
95.	Totals (Direct Business).....	.....	XXX.....	771,276,846	78,866,714	11,648,167	1,107,851,991	969,643,718	119,312,897
96.	Plus reinsurance assumed.....	.....	XXX.....	102,476,418	2,999,716	.....0	.....0	105,476,134	.....0
97.	Totals (All Business).....	.....	XXX.....	873,753,264	81,866,430	11,648,167	1,107,851,991	1,075,119,852	119,312,897
98.	Less reinsurance ceded.....	.....	XXX.....	331,648,012	471,710,360	5,883,268	.....0	809,241,640	.....0
99.	Totals (All Business) less reinsurance ceded.....	.....	XXX.....	542,105,252	(389,843,930)	(c).....5,764,899	1,107,851,991	265,878,211	119,312,897

DETAILS OF WRITE-INS								
58001.	Other alien.....	XXX.....	147,824	0	18,032	0	165,856	0
58002.	.....	XXX.....	0	0	0	0	0	0
58003.	.....	XXX.....	0	0	0	0	0	0
58998.	Summ. of remaining write-ins for line 58 from overflow page.....	XXX.....	0	0	0	0	0	0
58999.	Total (Lines 58001 thru 58003 plus 58998) (Line 58 above).....	XXX.....	147,824	0	18,032	0	165,856	0
9401.	Dividends accrums used to purchase paid-up additions.....	XXX.....	4,918,026	0	0	0	4,918,026	0
9402.	Div accrums applied as prem in states that do not allow div ded.....	XXX.....	1,719,767	0	490,913	0	2,210,680	0
9403.	Dividends accrums used to shorten endow or prem pay.....	XXX.....	20,971	0	0	0	20,971	0
9498.	Summ. of remaining write-ins for line 94 from overflow page.....	XXX.....	0	0	0	0	0	0
9499.	Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....	XXX.....	6,658,765	0	490,913	0	7,149,677	0

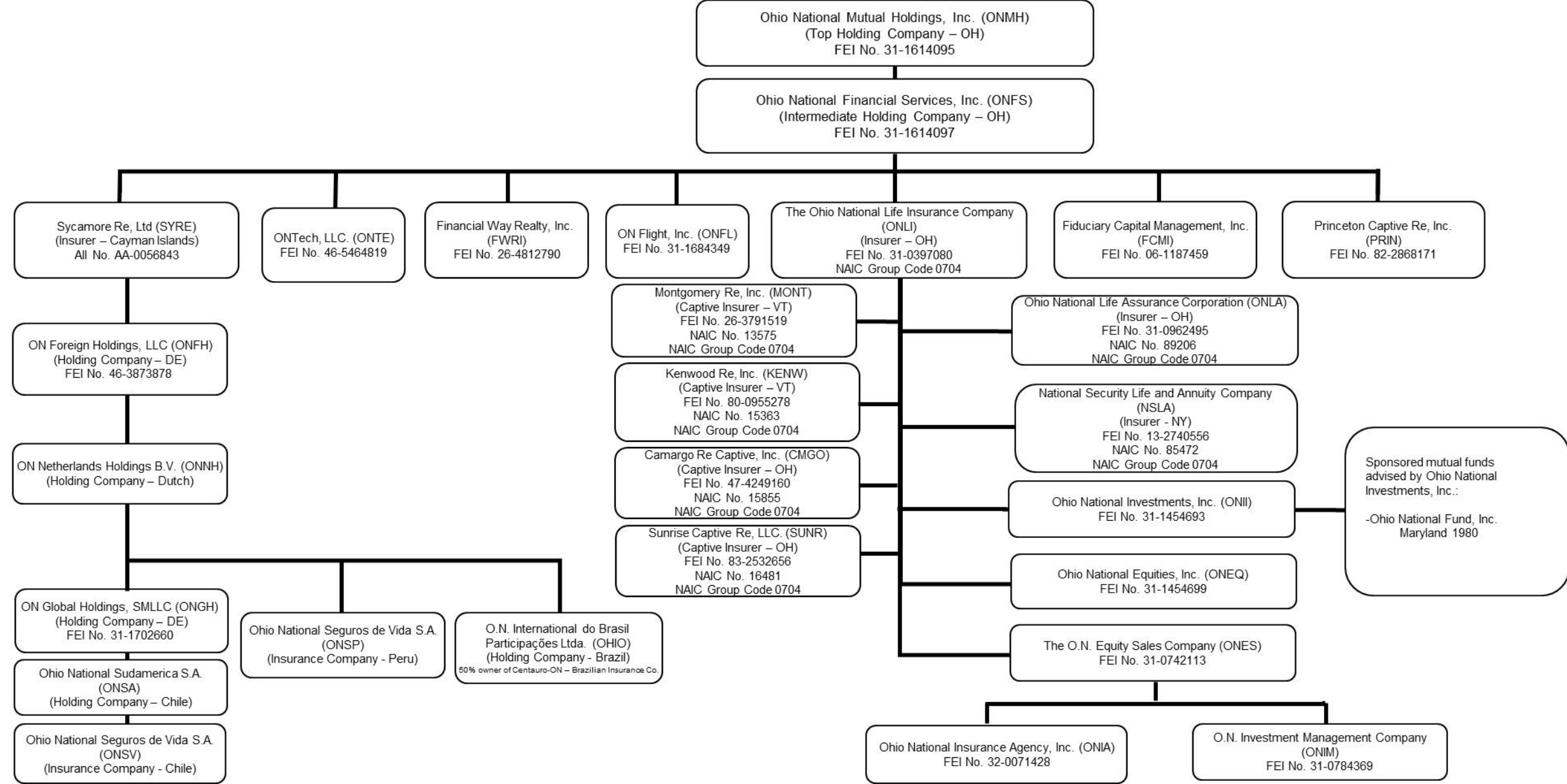
(a) Active Status Counts:						
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....			51	R - Registered - Non-domiciled RRGs.....		0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....			0	Q - Qualified - Qualified or accredited reinsurer.....		0
				N - None of the above - Not allowed to write business in the state.....		6

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations.
All premiums are allocated to the address of record of the premium payor at the time of premium payment entry.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9, and 10, or with Schedule H, Part 1, Column 1, Line 1. Indicate which:
Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9 and 10

OHIO NATIONAL LIFE INSURANCE COMPANY
SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

All subsidiaries are 100% owned except as noted



2019 ALPHABETICAL INDEX

LIFE ANNUAL STATEMENT BLANK

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