

**For the Year Ended December 31, 2019**  
of the Condition and Affairs of the

NAIC Group Code.....140, 140 (Current Period) (Prior Period)	NAIC Company Code..... 66869	Employer's ID Number..... 31-4156830
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Licensed as Business Type:	Life, Accident & Health	
Incorporated/Organized..... March 21, 1929	Commenced Business..... January 10, 1931	
Statutory Home Office	ONE WEST NATIONWIDE BLVD. .. COLUMBUS .. OH .. US .. 43215-2220 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	ONE WEST NATIONWIDE BLVD. .. COLUMBUS .. OH .. US .. 43215-2220 (Street and Number) (City or Town, State, Country and Zip Code)	800-882-2822 (Area Code) (Telephone Number)
Mail Address	ONE WEST NATIONWIDE BLVD., FSSC-RR .. COLUMBUS .. OH .. US .. 43215-2220 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	ONE WEST NATIONWIDE BLVD., 1-04-701 .. COLUMBUS .. OH .. US .. 43215-2220 (Street and Number) (City or Town, State, Country and Zip Code)	800-882-2822 (Area Code) (Telephone Number)
Internet Web Site Address	WWW.NATIONWIDE.COM	
Statutory Statement Contact	KELLY M VANHOOSE (Name) STATACCT@NATIONWIDE.COM (E-Mail Address)	614-249-1545 (Area Code) (Telephone Number) (Extension) 877-669-5908 (Fax Number)




TINA SUTTON AMBROZY #	SVP-NF STRATEGIC CUST SOL	ANN SCHUELER BAIR #	SVP-MARKETING FIN SERV
PAMELA ANN BIESECKER	SVP-HEAD OF TAXATION	RAE ANN DANKOVIC	SVP-NW FIN SERV LEG
JAMES ROBERT FOWLER	EXEC VP-CIO	TIMOTHY GERARD FROMMEYER	SVP-CFO
STEVEN ANDREW GINNAN	SVP-CFO-NW FIN	HARRY HANSEN HALLOWELL	SVP
MIA S. HAIRSTON #	SVP-HUMAN RESOURCES	CRAIG ALAN HAWLEY #	SVP-ANNUITY DISTRIBUTION
ERIC SHAWN HENDERSON #	SVP-NATIONWIDE ANNUITY	GALE VERDELL KING	EXEC VP-CHIEF ADMIN OFFC
JENNIFER BOYD MACKENZIE	SVP-ENTERPRISE BRAND MARKT	SANDRA LYNN RICH	SVP
MICHAEL ANTHONY RICHARDSON	SVP-CIO NFS	HOLLY RENEE SNYDER #	SVP-NATIONWIDE LIFE
MICHAEL SCOTT SPANGLER	SVP-INVEST MANAG GRP	JOSEPH D. SPRAGUE	SVP-NW FIN NETWORK
ERIC RAY STEVENSON #	SVP-RET PLAN SALES	MARK RAYMOND THRESHER	EXEC VP

JOHN LAUGHLIN CARTER	TIMOTHY GERARD FROMMEYER	STEVEN ANDREW GINNAN	ERIC SHAWN HENDERSON
MARK RAYMOND THRESHER	KIRT ALAN WALKER		

State of..... OHIO  
County of..... FRANKLIN

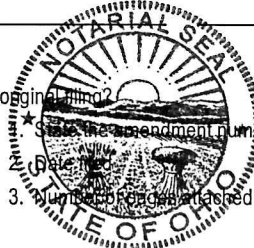
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

 _____ (Signature) JOHN LAUGHLIN CARTER _____ 1. (Printed Name) PRESIDENT & COO _____ (Title)	 _____ (Signature) DENISE LYNN SKINGLE _____ 2. (Printed Name) SVP-CHIEF COUNSEL-EMERG BUS, GOV & CORP SECRETARY _____ (Title)	 _____ (Signature) DAVID PATRICK LAPAUL _____ 3. (Printed Name) SVP & TREASURER _____ (Title)
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Subscribed and sworn to before me  
This 3 day of February 2020

a. Is this an original and?  Yes ☒ No ☐  
b. If no \_\_\_\_\_  
c. State the amendment number \_\_\_\_\_  
d. Date filed \_\_\_\_\_  
e. Number of pages attached \_\_\_\_\_  
f. \_\_\_\_\_  
g. \_\_\_\_\_  
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x. \_\_\_\_\_  
y. \_\_\_\_\_  
z. \_\_\_\_\_



NATIONWIDE LIFE INSURANCE COMPANY  
ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	35,124,197,976		35,124,197,976	32,348,220,478
2. Stocks (Schedule D):				
2.1 Preferred stocks.....	55,033,649		55,033,649	37,817,864
2.2 Common stocks.....	2,566,471,804		2,566,471,804	1,781,925,664
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....	7,655,013,587		7,655,013,587	7,764,452,138
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....(70,468,558), Schedule E-Part 1), cash equivalents (\$....4,099,318, Schedule E-Part 2) and short-term investments (\$....622,125,078, Schedule DA).....	555,755,838		555,755,838	1,098,787,897
6. Contract loans (including \$.....0 premium notes).....	903,186,762	522,800	902,663,962	905,054,998
7. Derivatives (Schedule DB).....	93,711,200		93,711,200	99,992,609
8. Other invested assets (Schedule BA).....	823,182,132		823,182,132	656,805,528
9. Receivables for securities.....	70,352		70,352	
10. Securities lending reinvested collateral assets (Schedule DL).....	132,395,333		132,395,333	100,594,748
11. Aggregate write-ins for invested assets.....	135,134,293	0	135,134,293	226,402,649
12. Subtotals, cash and invested assets (Lines 1 to 11).....	48,044,152,926	522,800	48,043,630,126	45,020,054,573
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	573,258,920		573,258,920	393,518,500
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	41,643,159	1,126,903	40,516,256	47,818,613
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	24,746,387		24,746,387	26,092,986
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	7,845,832		7,845,832	16,600,255
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....	10,535,312		10,535,312	245,623,510
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....	107,615,586		107,615,586	128,780,823
18.2 Net deferred tax asset.....	638,587,667	37,126,150	601,461,517	532,938,267
19. Guaranty funds receivable or on deposit.....	2,872,769		2,872,769	1,861,490
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	15,351,331		15,351,331	13,571,782
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other-than-invested assets.....	212,817,975	162,407,181	50,410,794	40,469,432
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	49,679,427,864	201,183,034	49,478,244,830	46,467,330,231
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	105,654,559,969		105,654,559,969	92,873,973,071
28. TOTAL (Lines 26 and 27).....	155,333,987,833	201,183,034	155,132,804,799	139,341,303,302

DETAILS OF WRITE-INS

1101. Derivative collateral and receivables.....	135,134,293		135,134,293	226,402,649
1102. ....			0	
1103. ....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	135,134,293	0	135,134,293	226,402,649
2501. Accrued fees and other assets.....	44,919,019		44,919,019	35,456,265
2502. Cash value of corporate owned insurance.....	1,538,684		1,538,684	1,541,191
2503. Deferred software costs.....	89,297,854	89,297,854	0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	77,062,418	73,109,327	3,953,091	3,471,976
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	212,817,975	162,407,181	50,410,794	40,469,432

LIABILITIES, SURPLUS AND OTHER FUNDS

		1	2
		Current Year	Prior Year
1.	Aggregate reserve for life contracts \$.....36,294,326,514 (Exhibit 5, Line 9999999) less \$.....0 included in Line 6.3 (including \$.....64,544,663 Modco Reserve).....	36,294,326,514	34,814,714,724
2.	Aggregate reserve for accident and health contracts (including \$.....25,410,717 Modco Reserve).....	35,550,727	30,606,889
3.	Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....196,321 Modco Reserve).....	3,122,024,222	3,836,724,776
4.	Contract claims:		
4.1	Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11).....	72,386,008	56,127,721
4.2	Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11).....	94,959,464	100,968,106
5.	Policyholders' dividends/refunds to members \$.....41,304 and coupons \$.....0 due and unpaid (Exhibit 4, Line 10).....	41,304	34,973
6.	Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1	Policyholders' dividends and refunds to members apportioned for payment (including \$.....602,398 Modco).....	39,734,974	41,837,499
6.2	Policyholders' dividends and refunds to members not yet apportioned (including \$.....0 Modco).....		
6.3	Coupons and similar benefits (including \$.....0 Modco).....		
7.	Amount provisionally held for deferred dividend policies not included in Line 6.....		
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....18,209 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	3,171,366	3,301,970
9.	Contract liabilities not included elsewhere:		
9.1	Surrender values on canceled contracts.....		
9.2	Provision for experience rating refunds, including the liability of \$.....3,078,503 accident and health experience rating refunds of which \$.....0 is for medical loss ratio rebate per the Public Health Service Act.....	3,078,503	2,303,942
9.3	Other amounts payable on reinsurance, including \$.....856,613 assumed and \$.....266,762,609 ceded.....	267,619,222	23,491,401
9.4	Interest Maintenance Reserve (IMR, Line 6).....		
10.	Commissions to agents due or accrued - life and annuity contracts \$.....8,128,690, accident and health \$.....6,619,179 and deposit-type contract funds \$.....5,305,363.....	20,053,231	16,520,995
11.	Commissions and expense allowances payable on reinsurance assumed.....	3,945,695	7,246,234
12.	General expenses due or accrued (Exhibit 2, Line 12, Col. 7).....	88,324,054	80,795,002
13.	Transfers to Separate Accounts due or accrued (net) (including \$.....(1,448,949,944) accrued for expense allowances recognized in reserves, net of reinsured allowances).....	(1,566,903,862)	(1,625,405,925)
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6).....	5,853,471	6,880,508
15.1	Current federal and foreign income taxes, including \$.....0 on realized capital gains (losses).....		
15.2	Net deferred tax liability.....		
16.	Unearned investment income.....	4,372,059	4,584,235
17.	Amounts withheld or retained by reporting entity as agent or trustee.....	5,668,439	6,551,784
18.	Amounts held for agents' account, including \$.....0 agents' credit balances.....		
19.	Remittances and items not allocated.....	50,390,926	83,470,961
20.	Net adjustment in assets and liabilities due to foreign exchange rates.....		
21.	Liability for benefits for employees and agents if not included above.....		
22.	Borrowed money \$.....200,000,000 and interest thereon \$.....3,142,224.....	203,142,224	364,779,456
23.	Dividends to stockholders declared and unpaid.....		
24.	Miscellaneous liabilities:		
24.01	Asset valuation reserve (AVR Line 16, Col. 7).....	479,479,576	372,052,839
24.02	Reinsurance in unauthorized and certified (\$.....0) companies.....	826,073	131,501
24.03	Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....		
24.04	Payable to parent, subsidiaries and affiliates.....	125,499,392	22,515,935
24.05	Drafts outstanding.....		
24.06	Liability for amounts held under uninsured plans.....		
24.07	Funds held under coinsurance.....	795,182,784	869,743,040
24.08	Derivatives.....	22,764,915	20,300,910
24.09	Payable for securities.....	112,704,512	157,726,587
24.10	Payable for securities lending.....	132,959,778	100,873,256
24.11	Capital notes \$.....0 and interest thereon \$.....0.....		
25.	Aggregate write-ins for liabilities.....	239,518,779	223,364,140
26.	Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	40,656,674,350	39,622,243,459
27.	From Separate Accounts Statement.....	105,654,559,969	92,873,973,071
28.	Total liabilities (Line 26 and 27).....	146,311,234,319	132,496,216,530
29.	Common capital stock.....	3,814,779	3,814,779
30.	Preferred capital stock.....		
31.	Aggregate write-ins for other-than-special surplus funds.....	0	0
32.	Surplus notes.....	1,100,000,000	700,000,000
33.	Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1).....	1,998,017,274	1,398,017,274
34.	Aggregate write-ins for special surplus funds.....	0	0
35.	Unassigned funds (surplus).....	5,719,738,427	4,743,254,719
36.	Less treasury stock, at cost:		
36.1	.....0.000 shares common (value included in Line 29 \$.....0).....		
36.2	.....0.000 shares preferred (value included in Line 30 \$.....0).....		
37.	Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement).....	8,817,755,701	6,841,271,993
38.	Totals of Lines 29, 30 and 37 (Page 4, Line 55).....	8,821,570,480	6,845,086,772
39.	Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	155,132,804,799	139,341,303,302
DETAILS OF WRITE-INS			
2501.	Derivative liability accrued interest.....	128,539	672,799
2502.	Loss recognition reserve.....	4,900,000	4,475,000
2503.	Reserve for escheat funds.....	35,540,416	34,657,821
2598.	Summary of remaining write-ins for Line 25 from overflow page.....	198,949,824	183,558,520
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	239,518,779	223,364,140
3101.	.....		
3102.	.....		
3103.	.....		
3198.	Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199.	Totals (Lines 3101 through 3103 plus 3198) (Line 31 above).....	0	0
3401.	.....		
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0

NATIONWIDE LIFE INSURANCE COMPANY  
SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	10,167,641,501	9,827,966,018
2. Considerations for supplementary contracts with life contingencies	281,944	1,076,014
3. Net investment income (Exhibit of Net Investment Income, Line 17)	1,974,097,743	1,927,293,419
4. Amortization of Interest Maintenance Reserve (IMR) (Line 5)	(2,006,550)	(1,168,357)
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	81,953,021	80,081,624
7. Reserve adjustments on reinsurance ceded	1,506,465	(11,108,592)
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	1,915,458,087	1,909,795,872
8.2 Charges and fees for deposit-type contracts		
8.3 Aggregate write-ins for miscellaneous income	313,326,905	261,552,644
9. Totals (Lines 1 to 8.3)	14,452,259,116	13,995,488,642
10. Death benefits	558,602,119	545,931,113
11. Matured endowments (excluding guaranteed annual pure endowments)	1,654,347	1,474,040
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	1,939,528,877	1,869,703,559
13. Disability benefits and benefits under accident and health contracts	4,885,216	4,835,580
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	12,191,000,720	11,458,319,973
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	84,124,536	77,504,396
18. Payments on supplementary contracts with life contingencies	2,881,808	3,122,319
19. Increase in aggregate reserves for life and accident and health contracts	1,501,496,907	735,839,312
20. Totals (Lines 10 to 19)	16,284,174,530	14,696,730,292
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	664,133,931	645,470,188
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	9,371,877	24,709,228
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	322,454,493	316,476,719
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	54,179,273	51,008,080
25. Increase in loading on deferred and uncollected premiums	(101,647)	337,075
26. Net transfers to or (from) Separate Accounts net of reinsurance	(3,746,903,017)	(2,467,765,346)
27. Aggregate write-ins for deductions	(205,913,186)	(321,464,967)
28. Totals (Lines 20 to 27)	13,381,396,254	12,945,501,269
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	1,070,862,862	1,049,987,373
30. Dividends to policyholders and refunds to members	38,334,534	40,179,517
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	1,032,528,328	1,009,807,856
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(73,299,320)	63,679,624
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	1,105,827,648	946,128,232
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$.....7,047,311 (excluding taxes of \$.....(75,148) transferred to the IMR)	(476,783,860)	(235,079,568)
35. Net income (Line 33 plus Line 34)	629,043,788	711,048,664
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	6,845,086,772	5,949,323,388
37. Net income (Line 35)	629,043,788	711,048,664
38. Change in net unrealized capital gains (losses) less capital gains tax of \$.....(29,669,422)	427,277,665	(306,554,059)
39. Change in net unrealized foreign exchange capital gain (loss)	(1,331,035)	2,564,370
40. Change in net deferred income tax	(28,762,773)	71,786,891
41. Change in nonadmitted assets	58,547,256	(6,045,696)
42. Change in liability for reinsurance in unauthorized and certified companies	(694,572)	(42,548)
43. Change in reserve on account of change in valuation basis (increase) or decrease		
44. Change in asset valuation reserve	(107,426,737)	(11,913,678)
45. Change in treasury stock, (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes	400,000,000	
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in	600,000,000	435,000,000
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus	(169,884)	(80,560)
54. Net change in capital and surplus for the year (Lines 37 through 53)	1,976,483,708	895,763,384
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	8,821,570,480	6,845,086,772
DETAILS OF WRITE-INS		
08.301. Miscellaneous income	313,326,905	261,552,644
08.302.		
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	313,326,905	261,552,644
2701. Reserve adjustments on reinsurance assumed	(246,315,202)	(351,619,433)
2702. Change in contingency reserve	9,575,035	6,638,541
2703. Net investment earnings on funds withheld by ceding company	32,928,188	20,168,100
2798. Summary of remaining write-ins for Line 27 from overflow page	(2,101,207)	3,347,825
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	(205,913,186)	(321,464,967)
5301. Adjustment to surplus for initial reinsurance transaction gains	(651,000)	(745,000)
5302. Change in prepaid pension cost	481,116	664,440
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	(169,884)	(80,560)

NATIONWIDE LIFE INSURANCE COMPANY  
CASH FLOW

		1	2
		Current Year	Prior Year
CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance.....	10,184,329,519	9,812,078,058
2.	Net investment income.....	1,824,714,521	2,040,926,270
3.	Miscellaneous income.....	2,708,477,098	2,329,057,687
4.	Total (Lines 1 through 3).....	14,717,521,138	14,182,062,015
5.	Benefit and loss related payments.....	14,779,312,132	13,946,830,213
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	(3,805,405,080)	(2,605,667,901)
7.	Commissions, expenses paid and aggregate write-ins for deductions.....	847,076,353	709,479,224
8.	Dividends paid to policyholders.....	40,430,728	45,270,699
9.	Federal and foreign income taxes paid (recovered) net of \$.....6,288,806 tax on capital gains (losses).....	(87,492,394)	(73,633,599)
10.	Total (Lines 5 through 9).....	11,773,921,739	12,022,278,636
11.	Net cash from operations (Line 4 minus Line 10).....	2,943,599,399	2,159,783,379
CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:		
12.1	Bonds.....	3,546,757,811	3,365,768,730
12.2	Stocks.....	57,816,321	565,925
12.3	Mortgage loans.....	909,859,637	579,851,781
12.4	Real estate.....		
12.5	Other invested assets.....	283,404,407	73,650,914
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments.....	6,624,949	(2,540,118)
12.7	Miscellaneous proceeds.....	95,745,030	680,066,884
12.8	Total investment proceeds (Lines 12.1 to 12.7).....	4,900,208,155	4,697,364,116
13.	Cost of investments acquired (long-term only):		
13.1	Bonds.....	6,327,579,873	4,498,902,784
13.2	Stocks.....	453,831,973	607,906,214
13.3	Mortgage loans.....	799,634,921	761,809,525
13.4	Real estate.....		
13.5	Other invested assets.....	257,958,998	439,026,317
13.6	Miscellaneous applications.....	769,237,214	171,438,836
13.7	Total investments acquired (Lines 13.1 to 13.6).....	8,608,242,979	6,479,083,676
14.	Net increase (decrease) in contract loans and premium notes.....	(2,222,690)	(35,799,607)
15.	Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	(3,705,812,134)	(1,745,919,953)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):		
16.1	Surplus notes, capital notes.....	400,000,000	
16.2	Capital and paid in surplus, less treasury stock.....	600,000,000	435,000,000
16.3	Borrowed funds.....	(161,637,232)	364,779,456
16.4	Net deposits on deposit-type contracts and other insurance liabilities.....	(714,700,554)	228,069,591
16.5	Dividends to stockholders.....		
16.6	Other cash provided (applied).....	95,518,462	(306,916,405)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	219,180,676	720,932,642
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	(543,032,059)	1,134,796,068
19.	Cash, cash equivalents and short-term investments:		
19.1	Beginning of year.....	1,098,787,897	(36,008,171)
19.2	End of year (Line 18 plus Line 19.1).....	555,755,838	1,098,787,897

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	Exchange of bond investment to bond investment.....	591,486,715	572,838,057
20.0002	Intercompany transfer of securities.....	5,990,125	108,324,220
20.0003	Exchange of bond investment to equity investment.....	46,928,490	1,175,774
20.0004	Tax credit commitment liabilities.....	291,848	17,941,170
20.0005	Capitalized interest on mortgage loans.....	10,749,459	6,554,677
20.0006	Capitalized interest on bonds.....	1,246,129	1,764,939
20.0007	Exchange of equity investments.....	25,381,344	
20.0008	Intercompany transfer of mortgages.....		154,966,753
20.0009	REO Transfer.....		3,903,765



**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY**

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts.....	10,167,641,501	629,402,520	1,011,175,909	4,017,644,445	4,509,052,808	365,819			
2. Considerations for supplementary contracts with life contingencies.....	281,944	XXX	XXX	281,944		XXX	XXX		XXX
3. Net investment income.....	1,974,097,743	365,325,777	35,445,606	264,910,444	879,121,592	5,462,612		423,831,712	
4. Amortization of Interest Maintenance Reserve (IMR).....	(2,006,550)	327,291	26,902	(141,309)	(2,045,259)	(86,452)		(87,723)	
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0						XXX		
6. Commissions and expense allowances on reinsurance ceded.....	81,953,021	2,131,884	35,876	1,740,915	70,564	77,973,782	XXX		
7. Reserve adjustments on reinsurance ceded.....	1,506,465	408,281		65,940		1,032,244	XXX		
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	1,915,458,087	262,175,770	102,946,102	1,406,618,750	143,717,465		XXX		
8.2 Charges and fees for deposit-type contracts.....	0					XXX	XXX		
8.3 Aggregate write-ins for miscellaneous income.....	313,326,905	25,328,226	19,389,511	22,665,432	237,899,807	141	0	8,043,788	0
9. Totals (Lines 1 to 8.3).....	14,452,259,116	1,285,099,749	1,169,019,906	5,713,786,561	5,767,816,977	84,748,146	0	431,787,777	0
10. Death benefits.....	558,602,119	415,748,623	142,853,496			XXX	XXX		
11. Matured endowments (excluding guaranteed annual pure endowments).....	1,654,347	1,654,347				XXX	XXX		
12. Annuity benefits.....	1,939,528,877	XXX	XXX	1,266,178,081	673,350,796	XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts.....	4,885,216	3,378,235	545,251			961,730	XXX		
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0						XXX		
15. Surrender benefits and withdrawals for life contracts.....	12,191,000,720	591,998,336	234,988,233	6,001,686,822	5,362,327,329	XXX	XXX		
16. Group conversions.....	0						XXX		
17. Interest and adjustments on contract or deposit-type contract funds.....	84,124,536	32,912,220	775,052	1,010,181	(1,543,388)		XXX	50,970,471	
18. Payments on supplementary contracts with life contingencies.....	2,881,808			2,881,808		XXX	XXX		
19. Increase in aggregate reserves for life and accident and health contracts.....	1,501,496,907	91,452,841	246,578,414	109,877,513	1,047,663,110	5,925,029	XXX		
20. Totals (Lines 10 to 19).....	16,284,174,530	1,137,144,602	625,740,446	7,381,634,405	7,081,797,847	6,886,759	XXX	50,970,471	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	664,133,931	53,588,385	39,116,559	425,996,215	103,332,083	42,100,689			XXX
22. Commissions and expense allowances on reinsurance assumed.....	9,371,877	84,249		8,769,214	(205,466)	723,880	XXX		
23. General insurance expenses and fraternal expenses.....	322,454,493	113,590,816	18,090,670	10,418,014	117,887,777	27,464,191		35,003,025	
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	54,179,273	15,582,947	14,341,331	12,423,794	5,163,687	6,667,514			
25. Increase in loading on deferred and uncollected premiums.....	(101,647)	(109,726)	8,079				XXX		
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	(3,746,903,017)	(166,937,891)	434,856,731	(2,320,954,257)	(1,693,867,600)		XXX		
27. Aggregate write-ins for deductions.....	(205,913,186)	0	7,344,076	(212,054,484)	(1,332,530)	129,752	0	0	0
28. Totals (Lines 20 to 27).....	13,381,396,254	1,152,943,382	1,139,497,892	5,306,232,901	5,612,775,798	83,972,785	0	85,973,496	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	1,070,862,862	132,156,367	29,522,014	407,553,660	155,041,179	775,361	0	345,814,281	0
30. Dividends to policyholders and refunds to members.....	38,334,534	38,316,394	224	17,916			XXX		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	1,032,528,328	93,839,973	29,521,790	407,535,744	155,041,179	775,361	0	345,814,281	0
32. Federal income taxes incurred (excluding tax on capital gains).....	(73,299,321)	(6,661,712)	(2,095,756)	(28,931,016)	(11,006,393)	(55,043)		(24,549,401)	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	1,105,827,649	100,501,685	31,617,546	436,466,760	166,047,572	830,404	0	370,363,682	0
34. Policies/certificates in force end of year.....	3,005,068	536,690	332,986	654,096	1,168,096	313,200	XXX		
DETAILS OF WRITE-INS									
08.301. Miscellaneous Income.....	313,326,905	25,328,226	19,389,511	22,665,432	237,899,807	141		8,043,788	
08.302. ....	0								
08.303. ....	0								
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	313,326,905	25,328,226	19,389,511	22,665,432	237,899,807	141	0	8,043,788	0
2701. Reserve adjustments on reinsurance assumed.....	(246,315,202)			(244,982,672)	(1,332,530)				
2702. Change in contingency reserve.....	9,575,035		9,575,035						
2703. Net investment earnings on funds withheld by ceding company.....	32,928,188			32,928,188					
2798. Summary of remaining write-ins for Line 27 from overflow page.....	(2,101,207)	0	(2,230,959)	0	0	129,752	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	(205,913,186)	0	7,344,076	(212,054,484)	(1,332,530)	129,752	0	0	0

**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)**

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life with Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a).....	629,402,520		97,733,460	22,018,824	47,293,477	85,989,736	69,496,001	306,871,022				
2. Considerations for supplementary contracts with life contingencies.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income.....	365,325,777		145,168,703	5,254,542	5,063,799	128,036,597	26,928,685	54,873,451				
4. Amortization of Interest Maintenance Reserve (IMR).....	327,291		209,676	128,476	(745)	108,472	(19,966)	(98,622)				
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0											
6. Commissions and expense allowances on reinsurance ceded.....	2,131,884		10,478	2,110,800		4,524		6,082				
7. Reserve adjustments on reinsurance ceded.....	408,281		(336,009)	744,290								
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	262,175,770					2,635,449		259,540,321				
8.2 Charges and fees for deposit-type contracts.....	0											
8.3 Aggregate write-ins for miscellaneous income.....	25,328,225	0	9,778	4,300	202,927	1,270,296	378,718	23,462,206	0	0	0	0
9. Totals (Lines 1 to 8.3).....	1,285,099,748	0	242,796,086	30,261,232	52,559,458	218,045,074	96,783,438	644,654,460	0	0	0	0
10. Death benefits.....	415,748,623		137,584,335	19,180,655	1,923,036	64,530,183	19,277,164	173,253,250				
11. Matured endowments (excluding guaranteed annual pure endowments).....	1,654,347		1,651,082	3,265								
12. Annuity benefits.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts.....	3,378,235		1,604,942	571,029	1,500	769,119		431,645				
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0											
15. Surrender benefits and withdrawals for life contracts.....	591,998,336		63,841,359	3,364,930	594,424	55,199,864	3,306,898	465,690,861				
16. Group conversions.....	0											
17. Interest and adjustments on contract or deposit-type contract funds.....	32,912,220		12,559,559	202,635	16,723	186,040	87,328	19,859,935				
18. Payments on supplementary contracts with life contingencies.....	0											
19. Increase in aggregate reserves for life and accident and health contracts.....	91,452,841		(65,975,395)	(4,767)	38,980,068	21,305,895	82,090,908	15,056,132				
20. Totals (Lines 10 to 19).....	1,137,144,602	0	151,265,882	23,317,747	41,515,751	141,991,101	104,762,298	674,291,823	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	53,588,385		1,154,189	1,608,025	11,535,653	3,757,200	9,793,321	25,739,997				XXX
22. Commissions and expense allowances on reinsurance assumed.....	84,249				73,857			10,392				
23. General insurance expenses.....	113,590,816		25,384,172	29,602,851	6,708,136	21,842,314	8,427,038	21,626,305				
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	15,582,947		1,777,799	1,833,951	431,033	2,127,529	600,440	8,812,195				
25. Increase in loading on deferred and uncollected premiums.....	(109,726)		(323,871)	222,329				(8,184)				
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	(166,937,891)					(3,458,200)		(163,479,691)				
27. Aggregate write-ins for deductions.....	0	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27).....	1,152,943,382	0	179,258,171	56,584,903	60,190,573	166,333,801	123,583,097	566,992,837	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	132,156,366	0	63,537,915	(26,323,671)	(7,631,115)	51,711,273	(26,799,659)	77,661,623	0	0	0	0
30. Dividends to policyholders and refunds to members.....	38,316,394		38,081,461	234,933								
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	93,839,972	0	25,456,454	(26,558,604)	(7,631,115)	51,711,273	(26,799,659)	77,661,623	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains).....	(6,661,712)		(1,807,157)	1,885,399	541,734	(3,670,990)	1,902,511	(5,513,209)				
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	100,501,684	0	27,263,611	(28,444,003)	(8,172,849)	55,382,263	(28,702,170)	83,174,832	0	0	0	0
34. Policies/certificates in force end of year.....	536,690		287,047	70,983	6,923	52,271	8,361	111,105				

**DETAILS OF WRITE-INS**

08.301. Miscellaneous Income.....	25,328,225		9,778	4,300	202,927	1,270,296	378,718	23,462,206				
08.302. ....	0											
08.303. ....	0											
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	25,328,225	0	9,778	4,300	202,927	1,270,296	378,718	23,462,206	0	0	0	0
2701. ....	0											
2702. ....	0											
2703. ....	0											
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	0	0	0	0	0	0	0	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 1.

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (indicate whether included with Individual or Group).

**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP INSURANCE (c)**

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b).....	1,011,175,909		36,996,508	974,958,202	(778,801)				
2. Considerations for supplementary contracts with life contingencies.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income.....	35,445,606		1,673,714	28,085,796	5,686,096				
4. Amortization of Interest Maintenance Reserve (IMR).....	26,902		32,379	186	(5,663)				
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0								
6. Commissions and expense allowances on reinsurance ceded.....	35,876		35,876						
7. Reserve adjustments on reinsurance ceded.....	0								
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	102,946,102			102,946,102					
8.2 Charges and fees for deposit-type contracts.....	0								
8.3 Aggregate write-ins for miscellaneous income.....	19,389,511	0	992	19,388,519	0	0	0	0	0
9. Totals (Lines 1 to 8.3).....	1,169,019,906	0	38,739,469	1,125,378,805	4,901,632	0	0	0	0
10. Death benefits.....	142,853,496		33,517,645	109,335,851					
11. Matured endowments (excluding guaranteed annual pure endowments).....	0								
12. Annuity benefits.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts.....	545,251		524,833	20,418					
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0								
15. Surrender benefits and withdrawals for life contracts.....	234,988,233		189,202	234,799,031					
16. Group conversions.....	0								
17. Interest and adjustments on contract or deposit-type contract funds.....	775,052		120,145	654,907					
18. Payments on supplementary contracts with life contingencies.....	0								
19. Increase in aggregate reserves for life and accident and health contracts.....	246,578,414		(1,459,966)	244,681,132	3,357,248				
20. Totals (Lines 10 to 19).....	625,740,446	0	32,891,859	589,491,339	3,357,248	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	39,116,559		1,250,011	37,865,558	990				XXX
22. Commissions and expense allowances on reinsurance assumed.....	0								
23. General insurance expenses.....	18,090,670		6,168,986	11,863,628	58,056				
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	14,341,331		638,381	13,702,950					
25. Increase in loading on deferred and uncollected premiums.....	8,079		8,079						
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	434,856,731			434,856,731					
27. Aggregate write-ins for deductions.....	7,344,076	0	(2,230,959)	9,575,035	0	0	0	0	0
28. Totals (Lines 20 to 27).....	1,139,497,892	0	38,726,357	1,097,355,241	3,416,294	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	29,522,014	0	13,112	28,023,564	1,485,338	0	0	0	0
30. Dividends to policyholders and refunds to members.....	224		224						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	29,521,790	0	12,888	28,023,564	1,485,338	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains).....	(2,095,756)		(915)	(1,989,397)	(105,444)				
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	31,617,546	0	13,803	30,012,961	1,590,782	0	0	0	0
34. Policies/certificates in force end of year.....	332,986		297,424	6,104	29,458				

**DETAILS OF WRITE-INS**

08.301. Miscellaneous Income.....	19,389,511		992	19,388,519					
08.302. ....	0								
08.303. ....	0								
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	19,389,511	0	992	19,388,519	0	0	0	0	0
2701. Change in rate stabilization reserves.....	(2,230,959)		(2,230,959)						
2702. Change in contingency reserve.....	9,575,035			9,575,035					
2703. ....	0								
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	7,344,076	0	(2,230,959)	9,575,035	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1.....0 Line 10.....0 Line 16.....0 Line 23.....0 Line 24.....0.

(b) Include premium amounts for preneed plans included in Line 1.

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group)



**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)**

	Deferred						
	1	2	3	4	5	6	7
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
1. Premiums for individual annuity contracts.....	4,017,644,445	132,776,210	3,497,166	3,075,619,307	211,387,278	594,364,484	
2. Considerations for supplementary contracts with life contingencies.....	281,944	XXX	XXX	XXX	XXX	281,944	XXX
3. Net investment income.....	264,910,444	40,250,685	17,557,966	52,271,549	972,851	153,857,393	
4. Amortization of Interest Maintenance Reserve (IMR).....	(141,309)	206,301	(585,282)	(128,920)	(1,954)	368,546	
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0						
6. Commissions and expense allowances on reinsurance ceded.....	1,740,915	40,050		1,700,865			
7. Reserve adjustments on reinsurance ceded.....	65,940	111,493				(45,553)	
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	1,406,618,750	15,178		1,393,882,988	11,448,556	1,272,028	
8.2 Charges and fees for deposit-type contracts.....	0						
8.3 Aggregate write-ins for miscellaneous income.....	22,665,431	575,335	461,599	19,465,706	1,026,398	1,136,393	0
9. Totals (Lines 1 to 8.3).....	5,713,786,560	173,975,252	20,931,449	4,542,811,495	224,833,129	751,235,235	0
10. Death benefits.....	0						
11. Matured endowments (excluding guaranteed annual pure endowments).....	0						
12. Annuity benefits.....	1,266,178,081	113,232,853	16,497,533	629,600,364	9,705,422	496,658,645	483,264
13. Disability benefits and benefits under accident and health contracts.....	0						
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0						
15. Surrender benefits and withdrawals for life contracts.....	6,001,686,822	281,024,700	45,512,143	5,596,910,107	67,977,679	10,262,193	
16. Group conversions.....	0						
17. Interest and adjustments on contract or deposit-type contract funds.....	1,010,181	173				1,010,008	
18. Payments on supplementary contracts with life contingencies.....	2,881,808					2,881,808	
19. Increase in aggregate reserves for life and accident and health contracts.....	109,877,513	22,734,637	(43,702,488)	(84,614,068)	3,215,871	212,450,190	(206,629)
20. Totals (Lines 10 to 19).....	7,381,634,405	416,992,363	18,307,188	6,141,896,403	80,898,972	723,262,844	276,635
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	425,996,215	2,398,743	(18,327)	391,075,963	15,360,978	17,178,858	
22. Commissions and expense allowances on reinsurance assumed.....	8,769,214	8,769,214					
23. General insurance expenses.....	10,418,014	5,262,254	14,195	(12,229,899)	251,639	17,119,825	
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	12,423,794	216,861		10,563,499	94,143	1,549,291	
25. Increase in loading on deferred and uncollected premiums.....	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	(2,320,954,257)	(30,927,317)		(2,395,283,374)	115,794,014	(10,537,580)	
27. Aggregate write-ins for deductions.....	(212,054,484)	(244,982,672)	0	32,928,188	0	0	0
28. Totals (Lines 20 to 27).....	5,306,232,901	157,729,446	18,303,056	4,168,950,780	212,399,746	748,573,238	276,635
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	407,553,659	16,245,806	2,628,393	373,860,715	12,433,383	2,661,997	(276,635)
30. Dividends to policyholders and refunds to members.....	17,916	216				17,700	
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	407,535,743	16,245,590	2,628,393	373,860,715	12,433,383	2,644,297	(276,635)
32. Federal income taxes incurred (excluding tax on capital gains).....	(28,931,016)	(1,153,276)	(186,590)	(26,540,421)	(882,648)	(187,719)	19,638
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	436,466,759	17,398,866	2,814,983	400,401,136	13,316,031	2,832,016	(296,273)
34. Policies/certificates in force end of year.....	654,096	15,660	5,974	439,434	3,115	189,470	443

DETAILS OF WRITE-INS							
08.301. Miscellaneous Income.....	22,665,431	575,335	461,599	19,465,706	1,026,398	1,136,393	-
08.302. ....	0						
08.303. ....	0						
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	22,665,431	575,335	461,599	19,465,706	1,026,398	1,136,393	0
2701. Reserve adjustment on reinsurance assumed.....	(244,982,672)	(244,982,672)					
2702. Net investment earnings on funds withheld by ceding company.....	32,928,188			32,928,188			
2703. ....	0						
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	(212,054,484)	(244,982,672)	0	32,928,188	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

Yes, from column 7 to column 6 and from column 5 to column 4

		ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)						
		1	2	Deferred		6	7	
				3	4			5
		Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other
1.	Premiums for group annuity contracts.....	4,509,052,808	991,675,046	13,135,174	176,297,652	3,326,610,174	1,334,762	
2.	Considerations for supplementary contracts with life contingencies.....	0	XXX	XXX	XXX	XXX		XXX
3.	Net investment income.....	879,121,592	212,959,937	2,529,513	8,386,340	619,911,276	35,334,526	
4.	Amortization of Interest Maintenance Reserve (IMR).....	(2,045,259)	(1,670,695)	(8,780)	(16,747)	(1,938,268)	1,589,231	
5.	Separate Accounts net gain from operations excluding unrealized gains or losses.....	0						
6.	Commissions and expense allowances on reinsurance ceded.....	70,564	70,564					
7.	Reserve adjustments on reinsurance ceded.....	0						
8.	Miscellaneous Income:							
8.1	Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	143,717,465	16,710,064		35,983,221	91,024,180		
8.2	Charges and fees for deposit-type contracts.....	0						
8.3	Aggregate write-ins for miscellaneous income.....	237,899,807	112,053,524	775,274	3,172,243	121,892,766	6,000	0
9.	Totals (Lines 1 to 8.3).....	5,767,816,977	1,331,798,440	16,431,181	223,822,709	4,157,500,128	38,264,519	0
10.	Death benefits.....	0						
11.	Matured endowments (excluding guaranteed annual pure endowments).....	0						
12.	Annuity benefits.....	673,350,796	202,740,672	2,169	95,247,916	299,020,380	76,339,659	
13.	Disability benefits and benefits under accident and health contracts.....	0						
14.	Coupons, guaranteed annual pure endowments and similar benefits.....	0						
15.	Surrender benefits and withdrawals for life contracts.....	5,362,327,329	1,051,683,332	24,547,609	411,875,253	3,874,215,706	5,429	
16.	Group conversions.....	0						
17.	Interest and adjustments on contract or deposit-type contract funds.....	(1,543,388)	(1,543,388)					
18.	Payments on supplementary contracts with life contingencies.....	0						
19.	Increase in aggregate reserves for life and accident and health contracts.....	1,047,663,110	45,940,872	(11,453,402)	(17,979,198)	1,066,025,511	(34,870,673)	
20.	Totals (Lines 10 to 19).....	7,081,797,847	1,298,821,488	13,096,376	489,143,971	5,239,261,597	41,474,415	0
21.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	103,332,083	29,994,863	673,664	7,040,181	65,623,375		
22.	Commissions and expense allowances on reinsurance assumed.....	(205,466)	(205,466)					
23.	General insurance expenses.....	117,887,777	48,930,220	548,180	425,983	67,974,943	8,451	
24.	Insurance taxes, licenses and fees, excluding federal income taxes.....	5,163,687	1,512,620	19,342	668,323	2,877,580	85,822	
25.	Increase in loading on deferred and uncollected premiums.....	0						
26.	Net transfers to or (from) Separate Accounts net of reinsurance.....	(1,693,867,600)	(139,300,263)		(283,597,693)	(1,270,969,644)		
27.	Aggregate write-ins for deductions.....	(1,332,530)	(1,332,530)	0	0	0	0	0
28.	Totals (Lines 20 to 27).....	5,612,775,798	1,238,420,932	14,337,562	213,680,765	4,104,767,851	41,568,688	0
29.	Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	155,041,179	93,377,508	2,093,619	10,141,944	52,732,277	(3,304,169)	0
30.	Dividends to policyholders and refunds to members.....	0						
31.	Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	155,041,179	93,377,508	2,093,619	10,141,944	52,732,277	(3,304,169)	0
32.	Federal income taxes incurred (excluding tax on capital gains).....	(11,006,393)	(6,628,881)	(148,626)	(719,978)	(3,743,471)	234,563	
33.	Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	166,047,572	100,006,389	2,242,245	10,861,922	56,475,748	(3,538,732)	0
34.	Policies/certificates in force end of year.....	1,168,096	38,662	24,814	58,241	1,021,237	25,142	
		DETAILS OF WRITE-INS						
08.301.	Miscellaneous income.....	237,899,807	112,053,524	775,274	3,172,243	121,892,766	6,000	
08.302.	.....	0						
08.303.	.....	0						
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0
08.399.	Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	237,899,807	112,053,524	775,274	3,172,243	121,892,766	6,000	0
2701.	Reserve adjustment on reinsurance assumed.....	(1,332,530)	(1,332,530)					
2702.	.....	0						
2703.	.....	0						
2798.	Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0
2799.	Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	(1,332,530)	(1,332,530)	0	0	0	0	0
(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.		Yes, from column 7 to column 6 and from column 5 to column 4						

**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)**

	1	Comprehensive		4	5	6	7 Federal Employees Health Benefits Plan	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only		Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Premiums for accident and health contracts.....	365,819	55,954	309,865										
2. Considerations for supplementary contracts with life contingencies.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income.....	5,462,612	10,520	152,027										5,300,065
4. Amortization of Interest Maintenance Reserve (IMR).....	(86,452)	895	14,944										(102,291)
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0												
6. Commissions and expense allowances on reinsurance ceded.....	77,973,782	313,903			216,604	1,763,064					2,160,874		73,519,337
7. Reserve adjustments on reinsurance ceded.....	1,032,244	(2,838)			(85)	(13,762)					1,357,085		(308,156)
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Sep. Accts.....	0												
8.2 Charges and fees for deposit-type contracts.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income.....	141	2	139	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3).....	84,748,146	378,436	476,975	0	216,519	1,749,302	0	0	0	0	3,517,959	0	78,408,955
10. Death benefits.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments).....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts.....	961,730	243,689	576,221										141,820
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0												
15. Surrender benefits and withdrawals for life contracts.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions.....	0												
17. Interest and adjustments on contract or deposit-type contract funds.....	0												
18. Payments on supplementary contracts with life contingencies.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts.....	5,925,029	(48,658)	(269,785)		(85)	(13,762)					1,357,085		4,900,234
20. Totals (Lines 10 to 19).....	6,886,759	195,031	306,436	0	(85)	(13,762)	0	0	0	0	1,357,085	0	5,042,054
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	42,100,689	322,801	14,138		180,945	1,557,939					1,823,651		38,201,215
22. Commissions and expense allowances on reinsurance assumed.....	723,880												723,880
23. General insurance expenses.....	27,464,191	(85,100)	107,255		19,945	73,795					201,916		27,146,380
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	6,667,514	(27,876)	(1,320)		15,714	131,330					135,307		6,414,359
25. Increase in loading on deferred and uncollected premiums.....	0												
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	0												
27. Aggregate write-ins for deductions.....	129,752	0	0	0	0	0	0	0	0	0	0	0	129,752
28. Totals (Lines 20 to 27).....	83,972,785	404,856	426,509	0	216,519	1,749,302	0	0	0	0	3,517,959	0	77,657,640
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	775,361	(26,420)	50,466	0	0	0	0	0	0	0	0	0	751,315
30. Dividends to policyholders and refunds to members.....	0												
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	775,361	(26,420)	50,466	0	0	0	0	0	0	0	0	0	751,315
32. Federal income taxes incurred (excluding tax on capital gains).....	(55,043)	1,876	(3,583)										(53,336)
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	830,404	(28,296)	54,049	0	0	0	0	0	0	0	0	0	804,651
34. Policies/certificates in force end of year.....	313,200		16	6	346	408					2,598		309,826

**DETAILS OF WRITE-INS**

08.301. Miscellaneous income.....	141	2	139										
08.302. ....	0												
08.303. ....	0												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	141	2	139	0	0	0	0	0	0	0	0	0	0
2701. Change in rate stabilization reserves.....	(295,248)												(295,248)
2702. Change in loss recognition reserves.....	425,000												425,000
2703. ....	0												
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	129,752	0	0	0	0	0	0	0	0	0	0	0	129,752

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are :

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)**

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life with Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)												
1. Reserve December 31, prior year.....	.7,339,716,392		.2,728,043,055	....144,468,675	....111,296,413	.2,530,584,413	....545,497,472	.1,279,826,364				
2. Tabular net premiums or considerations.....	.332,897,085		....78,220,672	....44,016,051	....44,695,179	....89,473,254	....58,130,225	....18,361,704				
3. Present value of disability claims incurred.....	....408,567		....82,144	....326,423								
4. Tabular interest.....	.258,667,599		....108,627,402	....7,002,107	....4,063,837	....84,757,462	....9,442,046	....44,774,745				
5. Tabular less actual reserve released.....	....256,642		....258,820					....(2,178)				
6. Increase in reserve on account of change in valuation basis.....	.....0											
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve.....	.....0	....XXX								....XXX		
7. Other increases (net).....	....77,235,708				....2,157,546	....10,623,434	....56,245,214	....8,209,514				
8. Totals (Lines 1 to 7).....	.8,009,181,993	.....0	.2,915,232,093	....195,813,256	....162,212,975	.2,715,438,563	....669,314,957	.1,351,170,149	.....0	.....0	.....0	.....0
9. Tabular cost.....	.308,312,604		.120,546,873	....41,397,066	....10,711,033	....80,266,114	....35,000,682	....20,390,836				
10. Reserves released by death.....	.130,408,924		....93,981,263	....1,879,678	....90,842	.26,615,230	....2,631,839	....5,210,072				
11. Reserves released by other terminations (net).....	.136,039,237		....39,062,390	....8,072,605	....1,135,172	....56,748,481	....4,130,203	....26,890,386				
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	.2,046,409		.2,046,409									
13. Net transfers to or (from) Separate Accounts.....	....(15,899,031)							....(15,899,031)				
14. Total deductions (Lines 9 to 13).....	.560,908,143	.....0	.255,636,935	....51,349,349	....11,937,047	....163,629,825	....41,762,724	....36,592,263	.....0	.....0	.....0	.....0
15. Reserve December 31, current year.....	.7,448,273,850	.....0	.2,659,595,158	....144,463,907	....150,275,928	.2,551,808,738	....627,552,233	.1,314,577,886	.....0	.....0	.....0	.....0
<b>Cash Surrender Value and Policy Loans</b>												
16. CSA ending balance December 31, current year.....	.4,728,736,561		.1,186,867,707	....10,610,367	....95,129,845	.1,037,440,349	....262,067,485	.2,136,620,808				
17. Amount available for policy loans based upon Line 16 CSV.....	.4,255,862,905		.1,068,180,936	....9,549,331	....85,616,861	....933,696,314	....235,860,736	.1,922,958,727				

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group).

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)**  
**(N/A Fraternal)**

7.2

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Variable Life	Universal Life	Variable Universal Life	Credit Life (b)	Other Group Life	YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)									
1. Reserve December 31, prior year.....	688,611,312		14,374,634	500,000,083	174,236,595				
2. Tabular net premiums or considerations.....	222,857,951		15,204,895	207,653,056					
3. Present value of disability claims incurred.....	0								
4. Tabular interest.....	22,677,484		750,780	16,728,790	5,197,914				
5. Tabular less actual reserve released.....	(225,630)		(225,630)						
6. Increase in reserve on account of change in valuation basis.....	0								
7. Other increases (net).....	(1,832,481)			(1,835,341)	2,860				
8. Totals (Lines 1 to 7).....	932,088,636	0	30,104,679	722,546,588	179,437,369	0	0	0	0
9. Tabular cost.....	19,440,209		14,428,444	3,168,239	1,843,526				
10. Reserves released by death.....	1,945,053		848,067	1,096,986					
11. Reserves released by other terminations (net).....	2,860,706		1,835,084	1,025,622					
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	65,500		65,500						
13. Net transfers to or (from) Separate Accounts.....	(30,383,469)			(30,383,469)					
14. Total deductions (Lines 9 to 13).....	(6,072,001)	0	17,177,095	(25,092,622)	1,843,526	0	0	0	0
15. Reserve December 31, current year.....	938,160,637	0	12,927,584	747,639,210	177,593,843	0	0	0	0
<b>Cash Surrender Value and Policy Loans</b>									
16. CSA ending balance December 31, current year.....	901,157,752		1,777,070	180,574,055	718,806,627				
17. Amount available for policy loans based upon Line 16 CSV.....	811,041,976		1,599,363	162,516,649	646,925,964				

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group).

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)**

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)							
1. Reserve December 31, prior year.....	5,471,190,768	735,030,094	482,520,054	1,684,177,725	4,461,755	2,565,001,140	
2. Tabular net premiums or considerations.....	383,758,312	132,255,601	3,497,166	(126,840,647)		374,846,192	
3. Present value of disability claims incurred.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest.....	180,917,817	19,738,748	11,593,986	37,999,011	1,672	111,584,400	
5. Tabular less actual reserve released.....	(11,272,211)					(11,272,211)	
6. Increase in reserve on account of change in valuation basis.....	0						
7. Other increases (net).....	745,259,039	233,430,232	3,210,693	511,020,507	(1,245,884)	(1,156,509)	
8. Totals (Lines 1 to 7).....	6,769,853,725	1,120,454,675	500,821,899	2,106,356,596	3,217,543	3,039,003,012	0
9. Tabular cost.....	0						
10. Reserves released by death.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net).....	668,941,455	362,689,944	62,004,333	244,245,506	1,672		
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	299,396,527					299,396,527	
13. Net transfers to or (from) Separate Accounts.....	257,586,278			259,823,046		(2,236,768)	
14. Total deductions (Lines 9 to 13).....	1,225,924,260	362,689,944	62,004,333	504,068,552	1,672	297,159,759	0
15. Reserve December 31, current year.....	5,543,929,465	757,764,731	438,817,566	1,602,288,044	3,215,871	2,741,843,253	0
<b>Cash Surrender Value and Policy Loans</b>							
16. CSV ending balance, December 31, current year.....	2,672,257,225	730,895,002	435,310,831	1,505,893,908		157,484	
17. Amount available for policy loans based upon Line 16 CSV.....	1,030,695,373	28,833,800		1,001,861,573			

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

Yes, from column 7 to column 6 and from column 5 to column 4



**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)**  
**(N/A Fraternal)**

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)							
1. Reserve December 31, prior year.....	21,315,196,251	5,013,461,475	79,249,184	696,788,172	14,912,832,440	612,864,980	
2. Tabular net premiums or considerations.....	2,972,190,951	985,997,214	13,135,174	9,764,173	1,962,138,826	1,155,564	
3. Present value of disability claims incurred.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest.....	672,851,440	129,007,696	794,503	19,739,698	482,681,305	40,628,238	
5. Tabular less actual reserve released.....	(980,786)					(980,786)	
6. Increase in reserve on account of change in valuation basis.....	0						
7. Other increases (net).....	380,603,214	(872,345)	-	2,108,802	379,366,757		
8. Totals (Lines 1 to 7).....	25,339,861,070	6,127,594,040	93,178,861	728,400,845	17,737,019,328	653,667,996	0
9. Tabular cost.....	0						
10. Reserves released by death.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net).....	1,563,834,341	1,066,060,675	24,808,135	79,749,043	393,216,488		
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	1,693,850,458				1,621,689,297	72,161,161	
13. Net transfers to or (from) Separate Accounts.....	(281,786,286)	4,144,588	574,944	(29,761,411)	(256,744,407)		
14. Total deductions (Lines 9 to 13).....	2,975,898,513	1,070,205,263	25,383,079	49,987,632	1,758,161,378	72,161,161	0
15. Reserve December 31, current year.....	22,363,962,557	5,057,388,777	67,795,782	678,413,213	15,978,857,950	581,506,835	0
<b>Cash Surrender Value and Policy Loans</b>							
16. CSV ending balance, December 31, current year.....	21,770,768,902	5,051,910,442	67,795,782	672,202,705	15,978,859,973		
17. Amount available for policy loans based upon Line 16 CSV.....	2,290,899,968	1,705,818,381	23,081,974	557,205,966	4,793,647		

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.  
Yes, from column 7 to column 6 and from column 5 to column 4

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds.....	(a).....903,272	.....890,972
1.1 Bonds exempt from U.S. tax.....	(a).....	.....
1.2 Other bonds (unaffiliated).....	(a).....1,398,276,337	.....1,406,928,760
1.3 Bonds of affiliates.....	(a).....152,512	.....127,646
2.1 Preferred stocks (unaffiliated).....	(b).....2,008,633	.....2,331,738
2.11 Preferred stocks of affiliates.....	(b).....	.....
2.2 Common stocks (unaffiliated).....	.....6,594,330	.....7,168,125
2.21 Common stocks of affiliates.....	.....	.....
3. Mortgage loans.....	(c).....353,179,604	.....352,720,052
4. Real estate.....	(d).....	.....
5. Contract loans.....	.....44,142,516	.....44,604,469
6. Cash, cash equivalents and short-term investments.....	(e).....17,452,414	.....16,417,019
7. Derivative instruments.....	(f).....23,153,758	.....24,253,700
8. Other invested assets.....	.....54,164,674	.....225,164,674
9. Aggregate write-ins for investment income.....	.....1,880,094	.....1,880,094
10. Total gross investment income.....	.....1,901,908,144	.....2,082,487,249
11. Investment expenses.....		(g).....49,236,172
12. Investment taxes, licenses and fees, excluding federal income taxes.....		(g).....
13. Interest expense.....		(h).....59,153,334
14. Depreciation on real estate and other invested assets.....		(i).....0
15. Aggregate write-ins for deductions from investment income.....		.....0
16. Total deductions (Lines 11 through 15).....		.....108,389,506
17. Net investment income (Line 10 minus Line 16).....		.....1,974,097,743

DETAILS OF WRITE-INS

0901. Misc. Income.....	.....960,301	.....960,301
0902. Securities Lending.....	.....466,815	.....466,815
0903. Interest on Collateral/Futures.....	.....452,978	.....452,978
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....1,880,094	.....1,880,094
1501. ....		.....
1502. ....		.....
1503. ....		.....
1598. Summary of remaining write-ins for Line 15 from overflow page.....		.....0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above).....		.....0

- (a) Includes \$.....37,050,608 accrual of discount less \$....48,125,155 amortization of premium and less \$....26,105,229 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$....12,627 paid for accrued dividends on purchases.
- (c) Includes \$.....55,422 accrual of discount less \$....221,204 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$.....72,016 accrual of discount less \$.....0 amortization of premium and less \$....48,582 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$.....53,700,000 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. government bonds.....	.....	.....	.....0	.....	.....
1.1 Bonds exempt from U.S. tax.....	.....	.....	.....0	.....	.....
1.2 Other bonds (unaffiliated).....	.....42,456,264	.....(9,897,468)	.....32,558,796	.....1,838,246	.....11,555,495
1.3 Bonds of affiliates.....	.....	.....	.....0	.....	.....
2.1 Preferred stocks (unaffiliated).....	.....7,402,595	.....	.....7,402,595	.....	.....
2.11 Preferred stocks of affiliates.....	.....	.....	.....0	.....	.....
2.2 Common stocks (unaffiliated).....	.....(742,304)	.....	.....(742,304)	.....10,428,922	.....
2.21 Common stocks of affiliates.....	.....	.....	.....0	.....341,728,568	.....(16,629)
3. Mortgage loans.....	.....(240,687)	.....	.....(240,687)	.....(9,556,824)	.....
4. Real estate.....	.....	.....	.....0	.....	.....
5. Contract loans.....	.....	.....	.....0	.....	.....
6. Cash, cash equivalents and short-term investments.....	.....	.....	.....0	.....	.....
7. Derivative instruments.....	.....(515,422,170)	.....	.....(515,422,170)	.....(165,297,532)	.....(12,869,901)
8. Other invested assets.....	.....24,153	.....(181)	.....23,972	.....218,726,649	.....(16,629)
9. Aggregate write-ins for capital gains (losses).....	.....(284,683)	.....6,610,045	.....6,325,362	.....(259,749)	.....0
10. Total capital gains (losses).....	.....(466,806,832)	.....(3,287,604)	.....(470,094,436)	.....397,608,280	.....(1,331,035)

DETAILS OF WRITE-INS

0901. Securities Lending.....	.....	.....	.....0	.....(259,749)	.....
0902. FX on Currency.....	.....	.....6,624,949	.....6,624,949	.....	.....
0903. Misc.....	.....(284,683)	.....(14,904)	.....(299,587)	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page...	.....0	.....0	.....0	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....(284,683)	.....6,610,045	.....6,325,362	.....(259,749)	.....0

**EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

		1	2	Ordinary		5	Insurance Group		Accident and Health			11	12
		Total	Industrial Life	3 Life Insurance	4 Individual Annuities	Credit Life (Group and Individual)	6 Life Insurance	7 Annuities	8 Group	9 Credit (Group & Individual)	10 Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
FIRST YEAR (other than single)													
1.	Uncollected.....	4,716		4,716									
2.	Deferred and accrued.....	239,091		239,091									
3.	Deferred, accrued and uncollected:												
3.1	Direct.....	243,807		243,807									
3.2	Reinsurance assumed.....	0											
3.3	Reinsurance ceded.....	0											
3.4	Net (Line 1 + Line 2).....	243,807	0	243,807	0	0	0	0	0	0	0	0	0
4.	Advance.....	0											
5.	Line 3.4 - Line 4.....	243,807	0	243,807	0	0	0	0	0	0	0	0	0
6.	Collected during year:												
6.1	Direct.....	770,088,600		113,573,554	26,456,980		630,058,066						
6.2	Reinsurance assumed.....	(29)		(29)									
6.3	Reinsurance ceded.....	3,452		3,452									
6.4	Net.....	770,085,119	0	113,570,073	26,456,980	0	630,058,066	0	0	0	0	0	0
7.	Line 5 + Line 6.4.....	770,328,926	0	113,813,880	26,456,980	0	630,058,066	0	0	0	0	0	0
8.	Prior year (uncollected + deferred and accrued - advance).....	296,626		296,626									
9.	First year premiums and considerations:												
9.1	Direct.....	770,035,782		113,520,736	26,456,980		630,058,066						
9.2	Reinsurance assumed.....	(29)		(29)									
9.3	Reinsurance ceded.....	3,452		3,452									
9.4	Net (Line 7 - Line 8).....	770,032,300	0	113,517,254	26,456,980	0	630,058,066	0	0	0	0	0	0
SINGLE													
10.	Single premiums and considerations:												
10.1	Direct.....	624,265,024		28,706,486	594,402,860		109	1,155,569					
10.2	Reinsurance assumed.....	5,487			5,487								
10.3	Reinsurance ceded.....	577,669		533,012	44,657								
10.4	Net.....	623,692,842	0	28,173,474	594,363,690	0	109	1,155,569	0	0	0	0	0
RENEWAL													
11.	Uncollected.....	40,933,900		3,310,707	(939)		1,917,692		35,705,755		685		
12.	Deferred and accrued.....	31,010,422		30,424,963			585,459						
13.	Deferred, accrued and uncollected:												
13.1	Direct.....	99,297,418		40,855,615	(939)		2,503,151		55,684,861		254,730		
13.2	Reinsurance assumed.....	1,996		1,996									
13.3	Reinsurance ceded.....	27,355,091		7,121,941					19,979,106		254,044		
13.4	Net (Line 11 + Line 12).....	71,944,322	0	33,735,670	(939)	0	2,503,151	0	35,705,755	0	685	0	0
14.	Advance.....	3,171,365		3,112,628			40,528		16,759		1,450		
15.	Line 13.4 - Line 14.....	68,772,957	0	30,623,042	(939)	0	2,462,623	0	35,688,996	0	(765)	0	0
16.	Collected during year:												
16.1	Direct.....	9,837,752,247		584,675,373	3,917,226,575		405,927,175	4,509,090,277	415,556,329		5,276,518		
16.2	Reinsurance assumed.....	51,147,097		10,525,018	13,734,142				26,887,937				
16.3	Reinsurance ceded.....	1,106,415,804		106,130,464	534,136,943		24,666,061	1,193,037	435,068,226		5,221,073		
16.4	Net.....	8,782,483,540	0	489,069,927	3,396,823,774	0	381,261,114	4,507,897,240	7,376,040	0	55,445	0	0
17.	Line 15 + Line 16.4.....	8,851,256,497	0	519,692,969	3,396,822,835	0	383,723,737	4,507,897,240	43,065,036	0	54,680	0	0
18.	Prior year (uncollected + deferred and accrued - advance).....	77,340,138		31,981,178	(939)		2,606,002		42,755,171		(1,274)		
19.	Renewal premiums and considerations:												
19.1	Direct.....	9,858,403,483		582,693,246	3,917,226,575		405,782,636	4,509,090,277	438,358,072		5,252,677		
19.2	Reinsurance assumed.....	26,225,209		10,525,064	13,734,142				1,966,003				
19.3	Reinsurance ceded.....	1,110,712,333		105,506,519	534,136,943		24,664,902	1,193,037	440,014,210		5,196,722		
19.4	Net (Line 17 - Line 18).....	8,773,916,359	0	487,711,791	3,396,823,774	0	381,117,735	4,507,897,240	309,865	0	55,954	0	0
TOTAL													
20.	Total premiums and annuity considerations:												
20.1	Direct.....	11,252,704,289	0	724,920,468	4,538,086,415	0	1,035,840,811	4,510,245,846	438,358,072	0	5,252,677	0	0
20.2	Reinsurance assumed.....	26,230,667	0	10,525,035	13,739,629	0	0	0	1,966,003	0	0	0	0
20.3	Reinsurance ceded.....	1,111,293,454	0	106,042,983	534,181,600	0	24,664,902	1,193,037	440,014,210	0	5,196,722	0	0
20.4	Net (Lines 9.4 + 10.4 + 19.4).....	10,167,641,501	0	629,402,519	4,017,644,444	0	1,011,175,910	4,509,052,809	309,865	0	55,954	0	0

**EXHIBIT 1 - PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)**

	Insurance											12
	1	2	Ordinary		5	Group		Accident and Health			11	
	Total	Industrial Life	3 Life Insurance	4 Individual Annuities	Credit Life (Group and Individual)	6 Life Insurance	7 Annuities	8 Group	9 Credit (Group & Individual)	10 Other	Aggregate of All Other Lines of Business	
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)												
21. To pay renewal premiums.....	10,078,357		10,078,357									
22. All other.....	19,578,806		19,578,481	216		109						
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED												
23. First year (other than single):												
23.1 Reinsurance ceded.....	0											
23.2 Reinsurance assumed.....	3,728			3,728								
23.3 Net ceded less assumed.....	(3,728)	0	0	(3,728)	0	0	0	0	0	0	0	0
24. Single:												
24.1 Reinsurance ceded.....	53,118,390			(2)				53,142,148		(23,756)		
24.2 Reinsurance assumed.....	0											
24.3 Net ceded less assumed.....	53,118,390	0	0	(2)	0	0	0	53,142,148	0	(23,756)	0	0
25. Renewal:												
25.1 Reinsurance ceded.....	28,834,630		2,131,884	1,740,917		35,876	70,564	24,517,730		337,659		
25.2 Reinsurance assumed.....	9,368,149		84,248	8,765,487			(205,466)	723,880				
25.3 Net ceded less assumed.....	19,466,481	0	2,047,636	(7,024,570)	0	35,876	276,030	23,793,850	0	337,659	0	0
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6).....	81,953,020	0	2,131,884	1,740,915	0	35,876	70,564	77,659,878	0	313,903	0	0
26.2 Reinsurance assumed (Page 6, Line 22).....	9,371,877	0	84,248	8,769,215	0	0	(205,466)	723,880	0	0	0	0
26.3 Net ceded less assumed.....	72,581,143	0	2,047,636	(7,028,300)	0	35,876	276,030	76,935,998	0	313,903	0	0
COMMISSIONS INCURRED (direct business only)												
27. First year (other than single).....	94,229,097		30,185,466	198		10,263,740	53,779,693					
28. Single.....	28,520,652		925,296	20,040,869		1,552,316	6,002,168	3				
29. Renewal.....	541,384,182		22,477,622	405,955,148		27,300,503	43,550,223	41,777,885		322,801		
30. Deposit-type contract funds.....	0											
31. Totals (to agree with Page 6, Line 21).....	664,133,931	0	53,588,384	425,996,215	0	39,116,559	103,332,084	41,777,888	0	322,801	0	0

Annual Statement for the year 2019 of the

NATIONWIDE LIFE INSURANCE COMPANY

EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6	7
		1	Accident and Health		4 All Other Lines of Business			
			2	3				
		Life	Cost Containment	All Other		Investment	Fraternal	Total
1.	Rent.....	19,333,204		698,983	633	12,332		20,045,152
2.	Salaries and wages.....	331,020,726		11,854,544		3,212,116		346,087,386
3.11	Contributions for benefit plans for employees.....	31,118,089		955,411		732,522		32,806,022
3.12	Contributions for benefit plans for agents.....							0
3.21	Payments to employees under non-funded benefit plans.....							0
3.22	Payments to agents under non-funded benefit plans.....							0
3.31	Other employee welfare.....	5,027,842		126,604		44,997		5,199,443
3.32	Other agent welfare.....							0
4.1	Legal fees and expenses.....	10,590,320		82,633		11,266		10,684,219
4.2	Medical examination fees.....	71,008		59				71,067
4.3	Inspection report fees.....	1,931,722		3,720		29,130		1,964,572
4.4	Fees of public accountants and consulting actuaries.....	50,177,342		966,551		75,137		51,219,030
4.5	Expense of investigation and settlement of policy claims.....							0
5.1	Traveling expenses.....	10,626,827		574,362		39,849		11,241,038
5.2	Advertising.....	22,207,610		3,344,137		1,609		25,553,356
5.3	Postage, express, telegraph and telephone.....	10,119,501		49,855		5,709		10,175,065
5.4	Printing and stationery.....	11,167,651		(137,913)	2,347	1,031		11,033,116
5.5	Cost or depreciation of furniture and equipment.....	1,614,787		14,419		4,084		1,633,290
5.6	Rental of equipment.....	5,398						5,398
5.7	Cost or depreciation of EDP equipment and software.....	13,863,031		140,256		22,913		14,026,200
6.1	Books and periodicals.....	1,775,762		97,355		11,804		1,884,921
6.2	Bureau and association fees.....	1,218,002		31,732				1,249,734
6.3	Insurance, except on real estate.....	1,938,894		53,073				1,991,967
6.4	Miscellaneous losses.....	1,207,621						1,207,621
6.5	Collection and bank service charges.....	2,505,397		426,266		38,043		2,969,706
6.6	Sundry general expenses.....	62,531,252		(16,524,738)	44	38,936,868		84,943,426
6.7	Group service and administration fees.....	(295,691,359)		24,692,009		(47,847)		(271,047,197)
6.8	Reimbursements by uninsured plans.....							0
7.1	Agency expense allowance.....	378,277		13,944				392,221
7.2	Agents' balances charged off (less \$.0 recovered).....							0
7.3	Agency conferences other than local meetings.....	1,093		31				1,124
8.1	Official publication (Fraternal Benefit Societies Only).....	XXX	XXX	XXX	XXX	XXX		0
8.2	Expenses of supreme lodge meetings (Fraternal Benefit Soc. Only).....	XXX	XXX	XXX	XXX	XXX		0
9.1	Real estate expenses.....	244,928		900				245,828
9.2	Investment expenses not included elsewhere.....	2,350				6,104,609		6,106,959
9.3	Aggregate write-ins for expenses.....	0	0	0	0	0	0	0
10.	General expenses Incurred.....	294,987,275	0	27,464,193	3,024	49,236,172	(b).....0	(a).....371,690,664
11.	General expenses unpaid December 31, prior year.....	78,818,918		1,976,084				80,795,002
12.	General expenses unpaid December 31, current year.....	70,461,166		17,862,889				88,324,055
13.	Amounts receivable relating to uninsured plans, prior year.....							0
14.	Amounts receivable relating to uninsured plans, current year.....							0
15.	General expenses paid during year (Lines 10+11-12-13+14).....	303,345,027	0	11,577,388	3,024	49,236,172	0	364,161,611

DETAILS OF WRITE-INS

09.301.								.0
09.302.								.0
09.303.								.0
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page.....	.0	.0	.0	.0	.0	.0	.0
09.399.	Totals (Lines 09.301 through 09.303 plus 09.398)(Line 9.3 above).....	.0	.0	.0	.0	.0	.0	.0

- (a) Includes management fees of \$.0 to affiliates and \$.0 to non-affiliates.
- (b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$.0; 2. Institutional \$.0; 3. Recreational and Health \$.0; 4. Educational \$.0

5. Religious \$.0; 6. Membership \$.0; 7. Other \$.0; 8. Total \$.0

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5	6
		1	2	3			
					Investment	Fraternal	Total
1.	Real estate taxes.....						.0
2.	State insurance department licenses and fees.....	4,558,704	(1,302)				4,557,402
3.	State taxes on premiums.....	18,225,925	7,079,186				25,305,111
4.	Other state taxes, including \$.0 for employee benefits.....	798,081					798,081
5.	U.S. Social Security taxes.....	19,690,111	767,114				20,457,225
6.	All other taxes.....	4,238,937	(1,177,483)				3,061,454
7.	Taxes, licenses and fees incurred.....	47,511,758	6,667,515	.0	.0	.0	54,179,273
8.	Taxes, licenses and fees unpaid December 31, prior year.....	6,880,508					6,880,508
9.	Taxes, licenses and fees unpaid December 31, current year.....	5,853,471					5,853,471
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9).....	48,538,795	6,667,515	.0	.0	.0	55,206,310

EXHIBIT 4 - DIVIDENDS OR REFUNDS

		1	2
		Life	Accident and Health
1.	Applied to pay renewal premiums.....	10,078,357	
2.	Applied to shorten the endowment or premium-paying period.....		
3.	Applied to provide paid-up additions.....	19,578,697	
4.	Applied to provide paid-up annuities.....	109	
5.	Total Lines 1 through 4.....	29,657,163	.0
6.	Paid-in cash.....	5,505,087	
7.	Left on deposit.....	5,278,692	
8.	Aggregate write-ins for dividend or refund options.....	(10,213)	.0
9.	Total Lines 5 through 8.....	40,430,729	.0
10.	Amount due and unpaid.....	41,304	
11.	Provision for dividends or refunds payable in the following calendar year.....	39,734,974	
12.	Terminal dividends.....		
13.	Provision for deferred dividend contracts.....		
14.	Amount provisionally held for deferred dividend contracts not included in Line 13.....		
15.	Total Lines 10 through 14.....	39,776,278	.0
16.	Total from prior year.....	41,872,472	
17.	Total dividends or refunds (Lines 9 + 15 - 16).....	38,334,535	.0

DETAILS OF WRITE-INS

0801.	Modco reinsurance settlement - WCL.....	(10,213)	
0802.	.....		
0803.	.....		
0898.	Summary of remaining write-ins for Line 8 from overflow page.....	.0	.0
0899.	Totals (Line 0801 through 0803 plus 0898) (Line 8 above).....	(10,213)	.0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
Life Insurance:					
0100001. 1958 CSO 3.00% NLP ALB CNF 1966-1988.....	.....13,096,171	.....	.....13,028,071	.....	.....68,100
0100002. 1980 CSO 5.00% CRVM ALB CNF 1989-2008.....	.....5,274,784	.....	.....5,274,784	.....	.....
0100003. 1958 CET 5.50% NLP ALB CNF 1966-1988.....	.....744	.....	.....590	.....	.....154
0100004. 1958 CSO 2.50% CRVM ALB CNF 1966-1988.....	.....35,466	.....	.....35,466	.....	.....
0100005. 1958 CSO 2.50% MOD ALB CNF 1966-1988.....	.....267,584,531	.....	.....267,584,531	.....	.....
0100006. 1958 CSO 2.50% NLP ALB CNF 1966-1988.....	.....116,477,533	.....	.....116,477,533	.....	.....
0100007. 1958 CSO 3.50% NLP ALB CNF 1966-1988.....	.....38,308,220	.....	.....38,167,249	.....	.....140,971
0100008. 1958 CET 4.50% NLP ALB CNF 1966-1988.....	.....3,831,215	.....	.....3,831,215	.....	.....
0100009. 1958 CSO 3.50% MOD ALB CNF 1966-1988.....	.....44,059,014	.....	.....44,059,014	.....	.....
0100010. 1958 CSO 3.25% CRVM ALB IDB 1966-1977.....	.....608,948	.....	.....608,948	.....	.....
0100011. 1958 CSO 3.25% MOD ALB IDB 1966-1971.....	.....429,939	.....	.....429,939	.....	.....
0100012. 1958 CSO 3.25% NLP ALB IDB 1966-1973.....	.....985,898	.....	.....985,898	.....	.....
0100013. 1958 CSO 3.50% CRVM ALB CNF 1966-1988.....	.....3,829,999	.....	.....3,829,999	.....	.....
0100014. 1958 CSO 3.50% CRVM ALB CNF 1966-1988.....	.....22,322,050	.....	.....20,147,503	.....	.....2,174,547
0100015. 1958 CSO 3.00% CRVM ALB CNF 1966-1988.....	.....27,652,612	.....	.....27,652,612	.....	.....
0100016. 1958 CSO 4.50% 1966 - 1988.....	.....1,463,919	.....	.....1,463,919	.....	.....
0100017. 1958 CSO 4.00% 1966 - 1988.....	.....194,723	.....	.....194,723	.....	.....
0100018. 1958 CSO 4.00% CRVM ALB CNF 1966-1988.....	.....171,685,946	.....	.....171,654,934	.....	.....31,012
0100019. 1958 CSO 4.00% MOD ALB CNF 1966-1988.....	.....349,873,831	.....	.....349,873,831	.....	.....
0100020. 1958 CSO 4.50% NLP ALB IDB 1966-1988.....	.....11,926,783	.....	.....11,926,783	.....	.....
0100021. 1958 CSO 4.50% CRVM ALB CNF 1966-1988.....	.....11,710,642	.....	.....10,569,646	.....	.....1,140,996
0100022. 1958 CSO 4.50% CRVM ALB IDB 1983-1989.....	.....5,285,013	.....	.....5,285,013	.....	.....
0100023. 1958 CSO 4.50% MOD ALB CNF 1966-1988.....	.....33,557,587	.....	.....33,557,587	.....	.....
0100024. 1958 CSO 4.50% NLP ALB CNF 1966-1988.....	.....221,120,937	.....	.....221,120,937	.....	.....
0100025. 1958 CSO 4.00% NLP ALB CNF 1966-1988.....	.....120,204,075	.....	.....120,204,075	.....	.....
0100026. 1958 CSO 5.50% NLP ALB CNF 1966-1988.....	.....107,296	.....	.....63,493	.....	.....43,803
0100027. 1980 CET 5.75% NLP ALB CNF 1989-2008.....	.....37,165	.....	.....19,321	.....	.....17,844
0100028. 1980 CET 4.00% CRVM ALB CNF 1989-2008.....	.....15,419,470	.....	.....14,764,994	.....	.....654,476
0100029. 1980 CET 4.00% NLP ALB CNF 1989-2008.....	.....1,814,910	.....	.....1,814,910	.....	.....
0100030. 1980 CET 4.50% & 5.00% ALB CNF 1989-2008.....	.....1,865,166	.....	.....1,865,166	.....	.....
0100031. 1980 CET 4.50% NLP ALB CNF 1989-2008.....	.....7,129,259	.....	.....7,129,259	.....	.....
0100032. 1980 CSO 4.00% NLP ALB CNF 1989-2008.....	.....6,506,906	.....	.....6,505,564	.....	.....1,342
0100033. 1980 CSO 5.50% MOD ALB IDB 1985-1992.....	.....121,259	.....	.....121,259	.....	.....
0100034. 1980 CSO 4.50% MOD STD/NS ALB CNF 1989-2008.....	.....141,433,909	.....	.....141,433,909	.....	.....
0100035. 1980 CSO 3.00% CRVM ALB CNF 1989-2008.....	.....1,852,089,333	.....	.....1,672,949,323	.....	.....179,140,010
0100036. 1980 CSO 4.00% & 4.50% CRVM ALB CNF 1989-2008.....	.....30,063,551	.....	.....30,063,551	.....	.....
0100037. 1980 CSO 4.00% CRVM ALB CNF 1989-2008.....	.....1,650,466,299	.....	.....1,521,034,822	.....	.....129,431,477
0100038. 1958 CSO 3.50% NLP ALB IDB 1969-1993.....	.....10,806,567	.....	.....10,806,567	.....	.....
0100039. 1980 CET 5.50% MOD ALB CNF1985-1991.....	.....9,091	.....	.....9,091	.....	.....
0100040. 1980 CSO 4.00% MOD ALB CNF 1989-2008.....	.....1,031,935	.....	.....1,031,935	.....	.....
0100041. 1958 CET 4.50% 1966 - 1988.....	.....83,367	.....	.....83,367	.....	.....
0100042. 1980 CSO 4.50% & 5.00% CRVM ALB CNF 1989-2008.....	.....63,019,481	.....	.....63,019,481	.....	.....
0100043. 1980 CSO 4.50% CRVM ALB CNF 1989-2008.....	.....47,010,608	.....	.....47,010,608	.....	.....
0100044. 1980 CSO 4.50% CRVM ALB CNF 1989-2008.....	.....696,938,450	.....	.....691,548,776	.....	.....5,389,674
0100045. 1980 CSO 4.50% CRVM STD/NS ALB CNF 1989-2008.....	.....479,876	.....	.....479,876	.....	.....
0100046. 1980 CSO 4.50% MOD ALB CNF 1989-2008.....	.....301,553,230	.....	.....301,553,230	.....	.....
0100047. 1980 CSO 4.50% NLP ALB CNF 1989-2008.....	.....17,678,215	.....	.....17,677,174	.....	.....1,041
0100048. 1980 CSO 5.00% CRVM ALB CNF 1989-2008.....	.....13,279,971	.....	.....13,279,971	.....	.....
0100049. 1980 CSO 5.00% MOD ALB CNF 1989-2008.....	.....47,221,169	.....	.....47,221,169	.....	.....
0100050. 1980 CSO 5.00% NLP ALB CNF 1989-2008.....	.....9,254,417	.....	.....9,254,417	.....	.....
0100051. 1980 CSO 5.50% CRVM ALB CNF 1989-2008.....	.....1,157,024	.....	.....1,157,024	.....	.....
0100052. 1980 CSO 5.50% CRVM ALB CNF 1989-2008.....	.....2,592,164	.....	.....2,592,164	.....	.....
0100053. 1980 CSO 4.00% MOD STD/NS ALB CNF 1989-2008.....	.....74,404,504	.....	.....74,404,504	.....	.....
0100054. 1980 CSO 5.50% NLP ALB CNF 1989-2008.....	.....1,730,935	.....	.....1,730,935	.....	.....
0100055. 1980 CSO 5.50% NLP 1991.....	.....14,537	.....	.....	.....	.....14,537
0100056. 1980 CSO 6.00% CRVM ALB CNF 1989-2008.....	.....513,577	.....	.....513,577	.....	.....
0100057. 1980 CSO 5.50% FUND ALB CRF 1986-1995.....	.....3,964,246	.....	.....3,964,246	.....	.....
0100058. 1980 CSO 5.50% MOD IDB ALB CNF 1985-1994.....	.....4,757,416	.....	.....4,757,416	.....	.....
0100059. 1958 CSO 4.00% NLP ALB IDB 1978-1987.....	.....176,981	.....	.....176,981	.....	.....
0100060. 1958 CET 4.00% NLP ALB CNF 1966-1988.....	.....3,658,653	.....	.....3,658,653	.....	.....
0100061. AE 2.50% ALB CNF PRIOR 1960.....	.....314,392	.....	.....314,392	.....	.....
0100062. 2001 CSO 3.50% CRVM ANB CNF 2013-Current NB.....	.....1,354,131,021	.....	.....775,128,574	.....	.....579,002,447
0100063. 2001 CSO 4.00% CRVM ANB CNF 2007-2012.....	.....499,392,444	.....	.....455,543,560	.....	.....43,848,884
0100064. AE 3.00% ALB CNF PRIOR 1960.....	.....361,179	.....	.....361,179	.....	.....
0100065. AE 3.00% ILL. STD. ALB CNF PRIOR 1960.....	.....2,591,501	.....	.....2,591,501	.....	.....
0100066. AE 3.00% NLP ALB CNF PRIOR 1960.....	.....1,651,580	.....	.....1,651,580	.....	.....
0100067. AE 3.50% ILL. STD. ALB CNF PRIOR 1960.....	.....200,427	.....	.....200,427	.....	.....
0100068. AE 3.50% NLP ALB CNF PRIOR 1960.....	.....101,778	.....	.....101,778	.....	.....
0100069. AE 4.50% ALB CNF PRIOR 1960.....	.....9,036,499	.....	.....9,036,499	.....	.....
0100070. GROUP UNEARNED PREMIUM BASIS 3.00%.....	.....776,527	.....	.....	.....	.....776,527
0100071. GUARANTEED INSURABILITY.....	.....1,122	.....	.....1,122	.....	.....
0100072. 1941 CSO 2.00% ALB CRF 1960-1965.....	.....1,822,267	.....	.....1,822,267	.....	.....



**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0100073. 1941 CSO 2.25% ALB CRF 1960-1965.....	.....6,855,727	.....	.....6,855,727	.....	.....
0100074. 1941 CSO 2.50% ALB CRF 1960-1965.....	.....40,110,144	.....	.....40,110,144	.....	.....
0100075. 1941 CSO 2.50% CRVM ALB CNF 1960-1965.....	.....59,879,613	.....	.....59,879,613	.....	.....
0100076. 1941 CSO 2.50% NLP ALB CNF 1960-1965.....	.....8,907,311	.....	.....8,907,311	.....	.....
0100077. 1941 CSO 4.50% ALB CRF 1960-1965.....	.....78,648,661	.....	.....78,648,661	.....	.....
0100078. 1958 CET 2.50% NLP ALB CNF 1966-1988.....	.....2,735,293	.....	.....2,735,293	.....	.....
0100079. 1958 CET 3.00% NLP ALB CNF 1966-1988.....	.....124,951	.....	.....124,951	.....	.....
0100080. 1958 CET 3.50% NLP ALB CNF 1966-1988.....	.....1,450,240	.....	.....1,447,230	.....	.....3,010
0100081. 1958 CET 3.50% NLP ALB IDB 1975-1983.....	.....13,105	.....	.....13,105	.....	.....
0100082. 2017 CSO 3.5% CRVM ANB CNF 2017 NB.....	.....3,579,914	.....	.....3,579,914	.....	.....
0199997. Totals (Gross).....	.....8,552,597,213	.....0	....7,610,716,361	.....0	.....941,880,852
0199998. Reinsurance ceded.....	.....260,599,077	.....	.....252,414,018	.....	.....8,185,059
0199999. Totals (Net).....	.....8,291,998,136	.....0	....7,358,302,343	.....0	.....933,695,793

**Annuities (excluding supplementary contracts with life contingencies):**

0200001. a-2012 (0) 2.75% VM-22 ALB CRF IMM 2018.....	.....23,121,919	.....XXX.....	.....23,121,919	.....XXX.....	.....
0200002. a-2012 (0) 3.00% VM-22 ALB CRF IMM 2018.....	.....47,150,351	.....XXX.....	.....47,150,351	.....XXX.....	.....
0200003. a-2012 (0) 3.25% VM-22 ALB CRF IMM 2018.....	.....79,993,562	.....XXX.....	.....79,993,562	.....XXX.....	.....
0200004. a-2012 (0) 3.50% VM-22 ALB CRF IMM 2018.....	.....106,606,629	.....XXX.....	.....106,606,629	.....XXX.....	.....
0200005. a-2012 (0) 3.75% CARVM ALB CRF IMM 2017.....	.....363,156,665	.....XXX.....	.....363,156,665	.....XXX.....	.....
0200006. 1994 GAR (0) 3.75% CARVM ALB CRF IMM 2013 2015.....	.....1,417,018	.....XXX.....	.....	.....XXX.....	.....1,417,018
0200007. a-2000 (0) 3.75% CARVM ALB CRF IMM 2015.....	.....20,852	.....XXX.....	.....20,852	.....XXX.....	.....
0200008. a-2000 (0) 3.75% CARVM ALB CRF IMM 2015.....	.....753,640,128	.....XXX.....	.....753,640,128	.....XXX.....	.....
0200009. 1971 GAM (-3;-9) 7.50% CARVM ALB CRF IMM 1980-1982.....	.....87,141	.....XXX.....	.....	.....XXX.....	.....87,141
0200010. 1971 IAM (1;-1) 6.00% CARVM ALB CRF IMM 1975-1979.....	.....119,231	.....XXX.....	.....119,231	.....XXX.....	.....
0200011. 1971 GAM (-3;-9) 6.00% CARVM ALB CRF IMM 1975-1979.....	.....26,302	.....XXX.....	.....	.....XXX.....	.....26,302
0200012. 1971 GAM (-0;-6) 7.00% CARVM ALB CRF IMM 1980-1982.....	.....208,083	.....XXX.....	.....	.....XXX.....	.....208,083
0200013. 1971 IAM (1;-1) 2.50% CARVM ALB CRF IMM PRIOR 1975.....	.....31,147	.....XXX.....	.....31,147	.....XXX.....	.....
0200014. 1971 GAM (-3;-9) 2.50% CARVM ALB CRF IMM PRIOR 1975.....	.....27,024	.....XXX.....	.....	.....XXX.....	.....27,024
0200015. 1971 GAM (0;-6) 10.00% CARVM ALB CRF IMM 1983-1984.....	.....532,407	.....XXX.....	.....	.....XXX.....	.....532,407
0200016. 1971 GAM (0;-6) 5.00% CARVM ALB CRF IMM 1978-1979.....	.....2,200,745	.....XXX.....	.....	.....XXX.....	.....2,200,745
0200017. 1971 GAM (0;-6) 5.50% CARVM ALB CRF IMM 1978-1979.....	.....9,832	.....XXX.....	.....	.....XXX.....	.....9,832
0200018. 1971 GAM (0;-6) 6.00% CARVM ALB CRF IMM 1978-1979.....	.....887,319	.....XXX.....	.....	.....XXX.....	.....887,319
0200019. 1971 GAM (0;-6) 7.50% CARVM ALB CRF IMM 1980-1982.....	.....12,354,903	.....XXX.....	.....	.....XXX.....	.....12,354,903
0200020. 1971 IAM 4.50% CARVM ALB CRF DEF 1982.....	.....22,075,878	.....XXX.....	.....22,075,878	.....XXX.....	.....
0200021. 1971 IAM (0) 3.50% CARVM ALB CRF IMM PRIOR 1975.....	.....265,211	.....XXX.....	.....	.....XXX.....	.....265,211
0200022. 1971 IAM (0) 6.00% CARVM ALB CRF IMM 1978-1979.....	.....1,238,160	.....XXX.....	.....	.....XXX.....	.....1,238,160
0200023. 1983 IAM 7.25% CARVM ALB CRF IMM 1995.....	.....8,599	.....XXX.....	.....	.....XXX.....	.....8,599
0200024. 1983 GAM (0) 7.25% CARVM ALB CRF IMM 1985-1995.....	.....34,769,900	.....XXX.....	.....	.....XXX.....	.....34,769,900
0200025. 1983 GAM (0) 11.00% CARVM ALB CRF IMM 1985-1995.....	.....706,651	.....XXX.....	.....	.....XXX.....	.....706,651
0200026. 1983 GAM (0) 7.00% CARVM ALB CRF IMM 1985-1995.....	.....4,861,816	.....XXX.....	.....	.....XXX.....	.....4,861,816
0200027. 1983 GAM (0) 10.50% CARVM ALB CRF IMM 1985-1995.....	.....296,756	.....XXX.....	.....	.....XXX.....	.....296,756
0200028. 1983 GAM (0) 5.00% CARVM ALB CRF IMM 1985-1995.....	.....928,070	.....XXX.....	.....	.....XXX.....	.....928,070
0200029. 1983 GAM (0) 5.25% CARVM ALB CRF IMM 1985-1995.....	.....598,700	.....XXX.....	.....	.....XXX.....	.....598,700
0200030. 1983 GAM (0) 5.75% CARVM ALB CRF IMM 1985-1995.....	.....7,859,944	.....XXX.....	.....	.....XXX.....	.....7,859,944
0200031. 1983 GAM (0) 6.00% CARVM ALB CRF IMM 1985-1995.....	.....65,388,307	.....XXX.....	.....	.....XXX.....	.....65,388,307
0200032. 1983 GAM (0) 6.25% CARVM ALB CRF IMM 1985-1995.....	.....82,713,567	.....XXX.....	.....	.....XXX.....	.....82,713,567
0200033. 1983 GAM (0) 6.75% CARVM ALB CRF IMM 1985-1995.....	.....15,556,316	.....XXX.....	.....	.....XXX.....	.....15,556,316
0200034. 1983 GAM (0) 7.50% CARVM ALB CRF IMM 1985-1995.....	.....24,840,249	.....XXX.....	.....	.....XXX.....	.....24,840,249
0200035. 1983 GAM (0) 7.75% CARVM ALB CRF IMM 1985-1995.....	.....35,187,771	.....XXX.....	.....	.....XXX.....	.....35,187,771
0200036. 1983 GAM (0) 8.00% CARVM ALB CRF IMM 1985-1995.....	.....12,654,695	.....XXX.....	.....	.....XXX.....	.....12,654,695
0200037. 1983 GAM (0) 8.25% CARVM ALB CRF IMM 1985-1995.....	.....18,259,840	.....XXX.....	.....	.....XXX.....	.....18,259,840
0200038. 1983 GAM (0) 8.50% CARVM ALB CRF IMM 1985-1995.....	.....2,293,199	.....XXX.....	.....	.....XXX.....	.....2,293,199
0200039. 1983 GAM (0) 8.75% CARVM ALB CRF IMM 1985-1995.....	.....27,482,165	.....XXX.....	.....	.....XXX.....	.....27,482,165
0200040. 1983 GAM (0) 6.50% CARVM ALB CRF IMM 1985-1995.....	.....11,322,425	.....XXX.....	.....	.....XXX.....	.....11,322,425
0200041. 1971 IAM (0) 7.50% CARVM ALB CRF IMM 1980-1982.....	.....12,362,534	.....XXX.....	.....	.....XXX.....	.....12,362,534
0200042. 1983 IAM 6.75% CARVM ALB CRF IMM 1996-1997.....	.....35,652	.....XXX.....	.....35,652	.....XXX.....	.....
0200043. 1983 GAM (0) 9.25% CARVM ALB CRF IMM 1985-1995.....	.....2,735,059	.....XXX.....	.....	.....XXX.....	.....2,735,059
0200044. 1983 GAM (0) 9.50% CARVM ALB CRF IMM 1985-1995.....	.....2,284,375	.....XXX.....	.....	.....XXX.....	.....2,284,375
0200045. 1983 IAM 7.75% CARVM ALB CRF IMM 1992.....	.....19,678	.....XXX.....	.....	.....XXX.....	.....19,678
0200046. 1983 IAM 8.25% CARVM ALB CRF IMM 1990-1991.....	.....128,296	.....XXX.....	.....48,999	.....XXX.....	.....79,297
0200047. 1983 IAM (0) 6.75% CARVM ALB CRF IMM 1983-1999.....	.....9,647,133	.....XXX.....	.....1,890,355	.....XXX.....	.....7,756,778
0200048. 1983 IAM (0) 6.50% CARVM ALB CRF IMM 1983-1999.....	.....7,229,061	.....XXX.....	.....442,083	.....XXX.....	.....6,786,978
0200049. 1983 IAM (0) 8.75% CARVM ALB CRF IMM 1983-1999.....	.....4,141,460	.....XXX.....	.....379,631	.....XXX.....	.....3,761,829
0200050. 1983 IAM (0) 4.75% CARVM ALB CRF IMM 1983-1999.....	.....366,630	.....XXX.....	.....154,778	.....XXX.....	.....211,852
0200051. 1983 IAM (0) 5.00% CARVM ALB CRF IMM 1983-1999.....	.....1,375,232	.....XXX.....	.....	.....XXX.....	.....1,375,232
0200052. 1983 IAM (0) 5.25% CARVM ALB CRF IMM 1983-1999.....	.....1,253,285	.....XXX.....	.....810,912	.....XXX.....	.....442,373
0200053. 1983 IAM (0) 5.50% CARVM ALB CRF IMM 1983-1999.....	.....4,236,603	.....XXX.....	.....2,634,136	.....XXX.....	.....1,602,467
0200054. 1983 IAM (0) 5.75% CARVM ALB CRF IMM 1983-1999.....	.....457,741	.....XXX.....	.....	.....XXX.....	.....457,741
0200055. 1983 IAM (0) 6.00% CARVM ALB CRF IMM 1983-1999.....	.....4,187,967	.....XXX.....	.....464,089	.....XXX.....	.....3,723,878
0200056. 1983 IAM (0) 9.50% CARVM ALB CRF IMM 1983-1999.....	.....904,340	.....XXX.....	.....	.....XXX.....	.....904,340
0200057. 1983 IAM (0) 6.25% CARVM ALB CRF IMM 1983-1999.....	.....10,616,598	.....XXX.....	.....4,258,581	.....XXX.....	.....6,358,017
0200058. 1983 IAM (0) 7.25% CARVM ALB CRF IMM 1983-1999.....	.....3,200,743	.....XXX.....	.....1,528,174	.....XXX.....	.....1,672,569
0200059. 1983 IAM (0) 7.50% CARVM ALB CRF IMM 1983-1999.....	.....20,343,052	.....XXX.....	.....	.....XXX.....	.....20,343,052

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0200060. 1983 IAM (0) 7.75% CARVM ALB CRF IMM 1983-1999.....	24,904,349	XXX.....	225,430	XXX.....	24,678,919
0200061. 1983 IAM (0) 8.00% CARVM ALB CRF IMM 1983-1999.....	4,152,286	XXX.....	110,004	XXX.....	4,042,282
0200062. 1983 IAM (0) 8.25% CARVM ALB CRF IMM 1983-1999.....	3,577,830	XXX.....	211,649	XXX.....	3,366,181
0200063. 1983 IAM (0) 8.50% CARVM ALB CRF IMM 1983-1999.....	1,006,031	XXX.....		XXX.....	1,006,031
0200064. 1983 IAM (0) 9.25% CARVM ALB CRF IMM 1983-1999.....	1,823,998	XXX.....	86,791	XXX.....	1,737,207
0200065. 1983 IAM 9.25% CARVM ALB CRF IMM 1986.....	6,417	XXX.....	6,417	XXX.....	
0200066. 1983 IAM (0) 9.75% CARVM ALB CRF IMM 1983-1999.....	5,899,055	XXX.....		XXX.....	5,899,055
0200067. 1983 IAM (0) 10.00% CARVM ALB CRF IMM 1983-1999.....	20,110,162	XXX.....		XXX.....	20,110,162
0200068. 1983 IAM (0) 11.00% CARVM ALB CRF IMM 1983-1999.....	43,792	XXX.....	43,792	XXX.....	
0200069. 1983 IAM (0) 11.25% CARVM ALB CRF IMM 1983-1999.....	84,330	XXX.....	84,330	XXX.....	
0200070. 1994 GAR (0) 4.25% CARVM ALB CRF IMM 2012.....	1,045,354	XXX.....		XXX.....	1,045,354
0200071. 1994 GAR (0) 4.50% CARVM ALB CRF IMM 2014.....	288,189	XXX.....		XXX.....	288,189
0200072. a-2000 6.00% CARVM ALB CRF 2003 2009.....	97,154	XXX.....	97,154	XXX.....	
0200073. 1994 GAR (0) 5.00% CARVM ALB CRF IMM 2011.....	2,778,990	XXX.....		XXX.....	2,778,990
0200074. 1994 GAR (0) 6.00% CARVM ALB CRF IMM 2003.....	2,720,767	XXX.....		XXX.....	2,720,767
0200075. 1994 GAR (0) 6.25% CARVM ALB CRF IMM 1998-1999.....	8,862,284	XXX.....		XXX.....	8,862,284
0200076. 1994 GAR (0) 6.50% CARVM ALB CRF IMM 2002.....	4,467,674	XXX.....		XXX.....	4,467,674
0200077. 1994 GAR (0) 6.75% CARVM ALB CRF IMM 1996-1997.....	13,274,792	XXX.....		XXX.....	13,274,792
0200078. 1994 GAR (0) 7.00% CARVM ALB CRF IMM 2000.....	12,628,610	XXX.....		XXX.....	12,628,610
0200079. a-2000 (0) 6.75% CARVM ALB CRF IMM 2001.....	5,070,961	XXX.....	5,070,961	XXX.....	
0200080. 1994 GAR (0) 5.25% CARVM ALB CRF IMM 2005-2006.....	8,930,309	XXX.....		XXX.....	8,930,309
0200081. a-2000 (0) 6.50% CARVM ALB CRF IMM 2002.....	14,382,761	XXX.....	14,382,761	XXX.....	
0200082. a-2000 5.25% CARVM ALB CRF 2005-2006 2010.....	47,045	XXX.....	47,045	XXX.....	
0200083. 1994 GAR 6.50% CARVM ALB CRF IMM 2002.....	7,160	XXX.....		XXX.....	7,160
0200084. a-2000 (0) 5.25% CARVM ALB CRF IMM 2005-2006 2010.....	151,508,918	XXX.....	151,508,918	XXX.....	
0200085. a-2000 (0) 5.50% CARVM ALB CRF IMM 2004 2007-2008.....	95,806,310	XXX.....	95,806,310	XXX.....	
0200086. a-2000 (0) 6.00% CARVM ALB CRF IMM 2003 2009.....	96,350,332	XXX.....	96,350,332	XXX.....	
0200087. a-2000 (0) 6.25% CARVM ALB CRF IMM 1999.....	2,480,327	XXX.....	2,480,327	XXX.....	
0200088. a-2000 (0) 7.00% CARVM ALB CRF IMM 2000.....	3,571,125	XXX.....	3,571,125	XXX.....	
0200089. A-1949 PROJB 10YEARS (-1-1) 3.00% CARVM ALB CRF IMM 1975-1977.....	757,741	XXX.....	757,741	XXX.....	
0200090. A-1949 PROJB 10YEARS (-1-1) 3.25% CARVM ALB CRF IMM 1975-1977.....	16,986	XXX.....	16,986	XXX.....	
0200091. 1994 GAR (0) 5.50% CARVM ALB CRF IMM 2004.....	15,750,394	XXX.....		XXX.....	15,750,394
0200092. a-2000 6.75% CARVM ALB CRF 2001.....	15,123	XXX.....	15,123	XXX.....	
0200093. 1951 GAM (27) 2.75% CARVM ALB CRF IMM 1966-1974.....	12,135	XXX.....		XXX.....	12,135
0200094. 1951 GAM MALE PROJ TO 1958 (05) 2.50% CARVM ALB CRF IMM PRIOR 1966.....	2,271,479	XXX.....		XXX.....	2,271,479
0200095. 1951 GAM MALE PROJ TO 1958 (25) 2.50% CARVM ALB CRF IMM PRIOR 1966.....	3,998	XXX.....		XXX.....	3,998
0200096. 1951 GAM (05) 3.50% CARVM ALB CRF IMM 1966-1974.....	95,761	XXX.....		XXX.....	95,761
0200097. 1983 IAM (0) 7.00% CARVM ALB CRF IMM 1983-1999.....	6,526,163	XXX.....	3,839,534	XXX.....	2,686,629
0200098. INDIVIDUAL IMMEDIATE ANNUITY BENEFIT NOT YET COMMENCED.....	39,404,252	XXX.....	39,404,252	XXX.....	
0200099. 1983 IAM 7.00% CARVM ALB CRF IMM 1993.....	4,991	XXX.....	4,991	XXX.....	
0200100. DEFERRED ANNUITY -CARVM.....	24,711,844,058	XXX.....	2,870,647,959	XXX.....	21,841,196,099
0200101. 1937 SA (1;-6) 2.50% CARVM ALB CRF IMM PRIOR 1966.....	14,930	XXX.....	14,930	XXX.....	
0200102. 1951 GAT 3.40% CARVM ALB CRF IMM 1961-1993.....	1,837,250	XXX.....		XXX.....	1,837,250
0200103. 1955 AA 3.00% AGE ADJ (IMM & DEF) 1958-1987.....	1,947	XXX.....	1,947	XXX.....	
0200104. 1955 AA 4.00% AGE ADJ (IMM) 1964-1981 1983.....	13,696	XXX.....	13,696	XXX.....	
0200105. a-2000 (0) 5.00% CARVM ALB CRF IMM 2011.....	105,369,497	XXX.....	105,369,497	XXX.....	
0200106. a-2000 (0) 4.25% CARVM ALB CRF IMM 2012.....	190,094,331	XXX.....	190,094,331	XXX.....	
0200107. 1983 GAM (0) 4.75% CARVM ALB CRF IMM 1985-1995.....	442,752	XXX.....		XXX.....	442,752
0200108. a-2000 (0) 4.00% CARVM ALB CRF IMM 2015.....	240,804,461	XXX.....	240,804,461	XXX.....	
0200109. a-2000 (0) 4.50% CARVM ALB CRF IMM 2014.....	328,120,252	XXX.....	328,120,252	XXX.....	
0200110. 1994 GAR (0) 4.00% CARVM ALB CRF IMM 2013 2015.....	2,838,364	XXX.....		XXX.....	2,838,364
0200111. 1983 GAM (0) 5.50% CARVM ALB CRF IMM 1995.....	840,019	XXX.....		XXX.....	840,019
0200112. a-2012 (0) 2.50% VM-22 ALB CRF IMM 2019.....	3,513,108	XXX.....	3,513,108	XXX.....	
0200113. a-2012 (0) 4.25% VM-22 ALB CRF IMM 2019.....	59,577,987	XXX.....	59,577,987	XXX.....	
0299997. Totals (Gross).....	28,042,523,903	XXX.....	5,620,843,893	XXX.....	22,421,680,010
0299998. Reinsurance ceded.....	163,911,943	XXX.....	103,989,498	XXX.....	59,922,445
0299999. Totals (Net).....	27,878,611,960	XXX.....	5,516,854,395	XXX.....	22,361,757,565

Supplementary Contracts with Life Contingencies:

0300001. 1971 IAM 11.00% CARVM ALB CNF 1975-1982.....	4,593	.....	2,752	.....	1,841
0300002. 1971 IAM 6.00% CARVM ALB CNF 1975-1982.....	7,514	.....	7,514	.....	
0300003. 1971 IAM 7.50% CARVM ALB CNF 1975-1982.....	12,527	.....	12,527	.....	
0300004. 1983 IAM 7.25% CARVM ALB CRF IMM 1995.....	395,968	.....	395,968	.....	
0300005. 1971 IAM (1;-1) 6.00% CARVM ALB CNF 1975-1982.....	139,964	.....	139,964	.....	
0300006. 1983 IAM 4.00% CARVM ANB CRF IMM 1983-1998.....	17,120	.....	17,120	.....	
0300007. 1983 IAM 6.50% CARVM ALB CRF IMM 1994.....	387,467	.....	367,479	.....	19,988
0300008. 1983 IAM 6.75% CARVM ALB CRF IMM 1996-1997.....	1,084,941	.....	985,541	.....	99,400
0300009. 1983 IAM 7.75% CARVM ALB CRF IMM 1992.....	214,700	.....	214,700	.....	
0300010. 1983 IAM 8.00% CARVM ALB CRF IMM 1987.....	61,411	.....	42,600	.....	18,811
0300011. 1983 IAM 8.25% CARVM ALB CRF IMM 1990-1991.....	327,904	.....	309,650	.....	18,254
0300012. 1983 IAM 8.75% CARVM ALB CRF IMM 1988-1989.....	121,176	.....	121,176	.....	
0300013. 1983 IAM 9.25% CARVM ALB CRF IMM 1986.....	9,380	.....	9,380	.....	
0300014. a-2000 6.00% CARVM ALB CRF 2003 2009.....	471,190	.....	471,190	.....	
0300015. a-2000 5.25% CARVM ALB CRF 2005-2006 2010.....	1,463,377	.....	1,298,509	.....	164,868

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0300016. a-2000 5.50% CARVM ALB CRF 2004 2007-2008.....	.....907,513	.....	.....907,513	.....	.....
0300017. a-2000 6.25% CARVM ALB CRF 1998-1999.....	.....805,494	.....	.....502,625	.....	.....302,869
0300018. a-2000 6.50% CARVM ALB CRF 2002.....	.....785,445	.....	.....785,445	.....	.....
0300019. a-2000 6.75% CARVM ALB CRF 2001.....	.....392,497	.....	.....347,157	.....	.....45,340
0300020. a-2000 7.00% CARVM ALB CRF 2000.....	.....266,978	.....	.....241,646	.....	.....25,332
0300021. 1983 IAM 7.00% CARVM ALB CRF IMM 1993.....	.....752,137	.....	.....425,918	.....	.....326,219
0300022. 1937 SA (-1;-6) 3.50% PRIOR CARVM ANB CRF 1975.....	.....2,019	.....	.....2,019	.....	.....
0300023. 1937 SA (-1;-6) 2.50% PRIOR CARVM ANB CRF 1975.....	.....12,400	.....	.....12,400	.....	.....
0300024. 1955 AA 3.50% AGE ADJ CARVM ALB CRF 1958-1987.....	.....110,432	.....	.....110,432	.....	.....
0300025. 1937 SA (-1;-6) 3.00% PRIOR CARVM ANB CRF 1975.....	.....3,101	.....	.....3,101	.....	.....
0300026. 1955 AA 4.00% AGE ADJ CARVM ALB CRF 1958-1987.....	.....161,703	.....	.....161,703	.....	.....
0300027. 1937 SA 3.50% AGE ADJ PRIOR ANB CRF 1975.....	.....5,983	.....	.....5,983	.....	.....
0300028. 1952 DISABILITY & 1980 CSO 4.50% NLP ALB CNF 1989-2008.....	.....3,442	.....	.....3,442	.....	.....
0300029. a-2000 (0) 5.00% CARVM ALB CRF IMM 2011.....	.....417,872	.....	.....417,872	.....	.....
0300030. a-2000 (0) 4.25% CARVM ALB CRF IMM 2012.....	.....7,423,989	.....	.....7,423,989	.....	.....
0399997. Totals (Gross).....	.....16,770,237	.....0	.....15,747,315	.....0	.....1,022,922
0399999. Totals (Net).....	.....16,770,237	.....0	.....15,747,315	.....0	.....1,022,922

Accidental Death Benefits:

0400001. 1959 ADB & 1980 CSO 3.50% NLP ALB CNF 1989-2008.....	.....1,633	.....	.....1,633	.....	.....
0400002. 1959 ADB & 1958 CSO 2.50% NLP ALB CNF 1966-1988.....	.....42,602	.....	.....42,602	.....	.....
0400003. 1959 ADB & 1958 CSO 3.00% 1957-1988.....	.....14,369	.....	.....14,369	.....	.....
0400004. 1959 ADB & 1958 CSO 3.00% NLP ALB CNF 1966-1988.....	.....87,893	.....	.....87,893	.....	.....
0400005. 1959 ADB & 1958 CSO 3.50% 1964.....	.....32	.....	.....	.....	.....32
0400006. 1959 ADB & 1980 CSO 4.00% NLP ALB CNF 1989-2008.....	.....180,888	.....	.....180,751	.....	.....137
0400007. 1959 ADB & 1980 CSO 4.50% NLP ALB CNF 1989-2008.....	.....461,607	.....	.....461,607	.....	.....
0400008. 1959 ADB & 1980 CSO 5.50% 1989.....	.....2,538	.....	.....	.....	.....2,538
0400009. 1959 ADB & 1980 CSO 2.50% NLP ALB CNF 1989-2008.....	.....152,902	.....	.....152,902	.....	.....
0400010. 1959 ADB & 1980 CSO 3.00% NLP ALB CNF 1989-2008.....	.....4,404	.....	.....4,404	.....	.....
0400011. 1959 ADB & 1958 CSO 4.00% NLP ALB CNF 1966-1988.....	.....5,848	.....	.....5,848	.....	.....
0400012. INTERCO DI & 1941 CSO 2.50% ALB CNF 1960-1965.....	.....4	.....	.....4	.....	.....
0400013. METROPOLITAN ADT 2.50% PRIOR 1964.....	.....1,718	.....	.....1,718	.....	.....
0499997. Totals (Gross).....	.....956,438	.....0	.....953,731	.....0	.....2,707
0499998. Reinsurance ceded.....	.....40,013	.....	.....40,013	.....	.....
0499999. Totals (Net).....	.....916,425	.....0	.....913,718	.....0	.....2,707

Disability - Active Lives:

0500001. 1952 INTERCO DIS BEN 5 PER 2 & 1980 CSO 4.50% NLP ALB CNF 1989-2008.....	.....1,869,403	.....	.....1,869,403	.....	.....
0500002. 1952 INTERCO DIS BEN 5 PER 2 & 1941 CSO 2.50% NLP ALB CNF 1960-1965.....	.....118	.....	.....118	.....	.....
0500003. 1952 INTERCO DISA & 1980 CSO 4.00% NLP ALB CNF 1989-2008.....	.....2,833,821	.....	.....2,821,727	.....	.....12,094
0500004. 1952 INTERCO DISA & 1980 CSO 4.50% NLP ALB CNF 1989-2008.....	.....3,030,374	.....	.....3,030,374	.....	.....
0500005. 1952 INTERCO DISA BEN 45 PER 2 & 1958 CSO 2.50% NLP ALB CNF 1966-1988...	.....66,040	.....	.....66,040	.....	.....
0500006. 1952 INTERCO DISA BEN 45 PER 2 & 1958 CSO 3.00% NLP ALB CNF 1966-1988...	.....11,699	.....	.....11,699	.....	.....
0500007. 1952 INTERCO DISA BEN 45 PER 2 & 1958 CSO 3.50% NLP ALB CNF 1966-1988...	.....156,550	.....	.....156,550	.....	.....
0500008. 1952 INTERCO DISA BEN 5 PER 2 1980 CSO 4.50% NLP ALB CNF 1982-2008.....	.....286,601	.....	.....286,601	.....	.....
0500009. 1952 INTERCO DISA & 1958 CSO 3.00% 1966-1988.....	.....26,826	.....	.....26,826	.....	.....
0500010. 1952 INTERCO DISA & 1958 CSO 4.00% NLP ALB CNF 1966-1988.....	.....1,228,876	.....	.....1,228,876	.....	.....
0500011. 1952 INTERCO DISA & 2001 CSO 4.00% NLP ANB CNF 2008-Current NB.....	.....706,352	.....	.....706,352	.....	.....
0500012. 1952 DISABILITY & 1980 CSO 4.50% NLP ALB CNF 1989-2008.....	.....1,556,227	.....	.....1,555,962	.....	.....265
0599997. Totals (Gross).....	.....11,772,887	.....0	.....11,760,528	.....0	.....12,359
0599998. Reinsurance ceded.....	.....1,616,165	.....	.....1,616,165	.....	.....
0599999. Totals (Net).....	.....10,156,722	.....0	.....10,144,363	.....0	.....12,359

Disability - Disabled Lives:

0600001. 1970 INTERCO DISA 3.50%.....	.....3,262,850	.....	.....	.....	.....3,262,850
0600002. PROVIDENT MUTUAL TABLE 3.00% 1984-2008.....	.....362,838	.....	.....362,838	.....	.....
0600003. 1952 INTERCO DIS BEN 5 PER 2 & 1980 CSO 4.50% NLP ALB CNF 1989-2008.....	.....2,827,485	.....	.....2,827,485	.....	.....
0600004. 1952 INTERCO DISA & 1980 CSO 4.00% NLP ALB CNF 1989-2008.....	.....8,654,534	.....	.....8,654,534	.....	.....
0600005. 1952 INTERCO DISA 3.00% -LIFE.....	.....67,539	.....	.....5,314	.....	.....62,225
0600006. 1952 INTERCO DISA BEN 45 PER 2 & 1958 CSO 2.50% NLP ALB CNF 1966-1988...	.....739,449	.....	.....739,449	.....	.....
0600007. 1952 INTERCO DISA BEN 45 PER 2 & 1958 CSO 3.00% NLP ALB CNF 1966-1988...	.....48,632	.....	.....48,632	.....	.....
0600008. 1952 INTERCO DISA BEN 45 PER 2 & 1958 CSO 3.50% NLP ALB CNF 1966-1988...	.....591,152	.....	.....591,152	.....	.....
0600009. 1952 INTERCO DISA BEN 5 PER 2 2.50% NLP ALB CNF 1960-2008.....	.....241,501	.....	.....241,501	.....	.....
0600010. 1952 INTERCO DISA BEN 5 PER 2 3.50% NLP ALB CNF 1960-2008.....	.....42,155	.....	.....42,155	.....	.....
0600011. 1952 INTERCO DISA & 1958 CSO 4.00% NLP ALB CNF 1966-1988.....	.....16,318,915	.....	.....16,318,915	.....	.....
0600012. 1952 INTERCO DISA & 2001 CSO 4.00% NLP ANB CNF 2008-Current NB.....	.....278,655	.....	.....278,655	.....	.....
0600013. 1952 DISABILITY & 1980 CSO 4.50% NLP ALB CNF 1989-2008.....	.....4,839,593	.....	.....4,588,322	.....	.....251,271
0600014. PROVIDENT MUTUAL TABLE 4.50% 1984-2008.....	.....19,113,459	.....	.....19,113,459	.....	.....
0699997. Totals (Gross).....	.....57,388,757	.....0	.....53,812,411	.....0	.....3,576,346
0699998. Reinsurance ceded.....	.....5,838,328	.....	.....5,838,328	.....	.....
0699999. Totals (Net).....	.....51,550,429	.....0	.....47,974,083	.....0	.....3,576,346

Miscellaneous Reserves:

0700001. 1994 GAR 00 4.75% IMMEDIATE (Inactive).....	.....129,715	.....	.....129,715	.....	.....
For excess of valuation net premiums over corresponding gross premiums on respective policies computed according to the standard of valuation required by this state.					
0700002.	.....33,107,525	.....	.....33,107,463	.....	.....62

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0700003. Contingency Reserves.....	.....855,697	.....	.....855,697	.....	.....
0700004. New York XS Interest.....	.....2,010,833	.....	.....1,137,461	.....	.....873,372
0700005. Reserve for separate account minimum death benefit.....	.....288,955,332	.....	.....283,956,357	.....	.....4,998,975
0700006. S-STD Extra 50% GEP.....	.....272	.....	.....272	.....	.....
0799997. Totals (Gross).....	.....325,059,374	.....0	.....319,186,965	.....0	.....5,872,409
0799998. Reinsurance ceded.....	.....280,736,769	.....	.....276,919,864	.....	.....3,816,905
0799999. Totals (Net).....	.....44,322,605	.....0	.....42,267,101	.....0	.....2,055,504
9999999. Totals (Net) - Page 3, Line 1.....	36,294,326,514	.....0	12,992,203,318	.....0	23,302,123,196

NATIONWIDE LIFE INSURANCE COMPANY  
EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?

1.2

If not, state which kind is issued

Yes ☒

No ☐

2.1

Does the reporting entity at present issue both participating and non-participating contracts?

2.2

If not, state which kind is issued  
Non-participating

Yes ☐

No ☒

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?  
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

Yes ☒

No ☐

4.

Has the reporting entity any assessment or stipulated premium contracts in force? If so, state:

4.1

Amount of insurance:

4.2

Amount of reserve:

4.3

Basis of reserve:

4.4

Basis of regular assessments:

4.5

Basis of special assessments:

4.6

Assessments collected during year:

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.  
CareMatters  
credited: n/a, charged 4%  
  
IUL  
declared rate, credited: 2%, charged: 3.9% yr 1-10, 3.25% yr 11+  
alternative, credited: 0% (equal to the guar. floor), charged: 8%  
  
IVUL  
declared rate, credited: 3%, charged: 3.9% yr 1-10, 3.25% yr 11+  
  
AVUL  
credited: 3%, charged: 3.9% yr 1-10, 3.25% yr 11+  
  
PVUL  
credited: 3%, charged 4.5%  
  
SVUL  
credited: 3% yr 1-10, 3.65% yr 11+, charged: 3.9%  
  
SUL  
credited: 3%, charged: 5% (NY and OR), 6% (All Other States)  
  
SUL II  
credited: 3%, charged: 5%  
  
CAUL  
credited: 3%, charged: 5%  
  
SPUL  
credited: 3%, charged: 5%  
  
NLG  
credited: 3%, charged: 5%  
NLG II  
credited: 3%, charged: 5%

Yes ☐

No ☒

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

6.1

If so, state the amount of reserve on such contracts on the basis actually held:

6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:  
Attach statement of methods employed in their valuation.

Yes ☐

No ☒

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements:

7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount:  
Fair Value

7.3

State the amount of reserves established for this business:

7.4

Identify where the reserves are reported in the blank.

Yes ☒

No ☐

\$.....

\$.....16,160,085,596

\$.....0

NATIONWIDE LIFE INSURANCE COMPANY  
EXHIBIT 5 - INTERROGATORIES

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December of the current year?

Yes [ X ]      No [   ]
- 8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements:

\$.....134,742
- 8.2

State the amount of reserves established for this business:

\$.....134,742
- 8.3

Identify where the reserves are reported in the blank:  
Exhibit 5 Line 0299999
9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

Yes [ X ]      No [   ]
- 9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:

\$.....40,105,404,601
- 9.2

State the amount of reserves established for this business:

\$.....39,025,204,931
- 9.3

Identify where the reserves are reported in the blank:  
Exhibit 5 and Green Book Exhibit 3

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due To Change
	2 Changed From	3 Changed To	

NONE



**EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS - ACCIDENT AND HEALTH (a)**

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
<b>ACTIVE LIFE RESERVE</b>													
1. Unearned premium reserves.....	17,736,879	665,400			885	1,045					267,604		16,801,945
2. Additional contract reserves (b).....	10,642,997	8,061,648	2,581,349										
3. Additional actuarial reserves - Asset/Liability analysis.....	0												
4. Reserve for future contingent benefits.....	0												
5. Reserve for rate credits.....	0												
6. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Totals (Gross).....	28,379,876	8,727,048	2,581,349	0	885	1,045	0	0	0	0	267,604	0	16,801,945
8. Reinsurance ceded.....	2,484,508	2,461,598	21,946										964
9. Totals (Net).....	25,895,368	6,265,450	2,559,403	0	885	1,045	0	0	0	0	267,604	0	16,800,981
<b>CLAIM RESERVE</b>													
10. Present value of amounts not yet due on claims.....	41,205,783	24,819,269	210,000								14,109,575		2,066,939
11. Additional actuarial reserves - Asset/Liability analysis.....	0												
12. Reserve for future contingent benefits.....	0												
13. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (Gross).....	41,205,783	24,819,269	210,000	0	0	0	0	0	0	0	14,109,575	0	2,066,939
15. Reinsurance ceded.....	31,550,423	23,701,018									7,784,997		64,408
16. Totals (Net).....	9,655,360	1,118,251	210,000	0	0	0	0	0	0	0	6,324,578	0	2,002,531
17. TOTALS (Net).....	35,550,728	7,383,701	2,769,403	0	885	1,045	0	0	0	0	6,592,182	0	18,803,512
18. TABULAR FUND INTEREST.....	7,825,620		162,596										7,663,024

**DETAILS OF WRITE-INS**

0601. ....	0												
0602. ....	0												
0603. ....	0												
0698. Summary of remaining write-ins for Line 6 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above).....	0	0	0	0	0	0	0	0	0	0	0	0	0
1301. ....	0												
1302. ....	0												
1303. ....	0												
1398. Summary of remaining write-ins for Line 13 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0	0
1399. Totals (Lines 1301 through 1303 + 1398) (Line 13 above).....	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance.....	3,836,774,778		804,426,990	15,181,841	465,775,464	2,551,390,483
2. Deposits received during the year.....	442,602,297		232,129,428	1,252,683	5,287,642	203,932,544
3. Investment earnings credited to the account.....	100,368,580		17,846,401	550,238	30,395,359	51,576,582
4. Other net change in reserves.....	443,697		467,437	(7,682)	(11,509)	(4,549)
5. Fees and other charges assessed.....	0					
6. Surrender charges.....	0					
7. Net surrender or withdrawal payments.....	1,258,320,320		217,895,132	2,592,342	49,746,332	988,086,514
8. Other net transfers to or (from) Separate Accounts.....	(190,275)		(190,275)			
9. Balance at the end of current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8).....	3,122,059,307	0	837,165,399	14,384,738	451,700,624	1,818,808,546
10. Reinsurance balance at the beginning of the year.....	(50,002)		(26,393)		8,950	(32,559)
11. Net change in reinsurance assumed.....	0					
12. Net change in reinsurance ceded.....	(14,917)		(14,917)			
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12).....	(35,085)	0	(11,476)	0	8,950	(32,559)
14. Net balance at the end of the current year after reinsurance (Lines 9 + 13).....	3,122,024,222	0	837,153,923	14,384,738	451,709,574	1,818,775,987

**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 1 - Liability End of Current Year**

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct.....	0										
1.2 Reinsurance assumed.....	0										
1.3 Reinsurance ceded.....	0										
1.4 Net.....	0	0	0	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted:											
2.11 Direct.....	147,207		147,207								
2.12 Reinsurance assumed.....	0										
2.13 Reinsurance ceded.....	0										
2.14 Net.....	147,207	0	(b)..... 147,207	(b)..... 0	0	(b)..... 0	(b)..... 0	0	0	0	0
2.2 Other:											
2.21 Direct.....	57,554,239		53,556,746				2,321,974		1,665,367		10,152
2.22 Reinsurance assumed.....	0										
2.23 Reinsurance ceded.....	10,967,662		9,684,807				1,067,726		214,087		1,042
2.24 Net.....	46,586,577	0	(b)..... 43,871,939	(b)..... 0	0	(b)..... 0	(b)..... 1,254,248	0	(b)..... 1,451,280	(b)..... 0	(b)..... 9,110
3. Incurred but unreported:											
3.1 Direct.....	170,007,762		17,978,896				9,135,751		142,276,424		616,691
3.2 Reinsurance assumed.....	2,051,725								2,051,725		
3.3 Reinsurance ceded.....	51,447,799		2,034						50,964,415		481,350
3.4 Net.....	120,611,688	0	(b)..... 17,976,862	(b)..... 0	0	(b)..... 0	(b)..... 9,135,751	0	(b)..... 93,363,734	(b)..... 0	(b)..... 135,341
4. Totals:											
4.1 Direct.....	227,709,208	0	71,682,849	0	0	0	11,457,725	0	143,941,791	0	626,843
4.2 Reinsurance assumed.....	2,051,725	0	0	0	0	0	0	0	2,051,725	0	0
4.3 Reinsurance ceded.....	62,415,461	0	9,686,841	0	0	0	1,067,726	0	51,178,502	0	482,392
4.4 Net.....	167,345,472	(a)..... 0	(a)..... 61,996,008	0	0	0	(a)..... 10,389,999	0	94,815,014	0	144,451

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$.0 in Column 2, \$.0 in Column 3 and \$.0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$.0, Individual Annuities \$.0, Credit Life (Group and Individual) \$.0, and Group Life \$.0, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$.0, Credit (Group and Individual) Accident and Health \$.0 and Other Accident and Health \$.0 are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 2 - Incurred During the Year**

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life (a)	Life Insurance (b)	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (c)	Annuities	Group	Credit (Group and Individual)	Other
1. Settlements during the year:											
1.1 Direct.....	2,786,402,770		481,761,885	1,210,616,237	2,881,808		155,684,465	677,054,524	251,746,589		6,657,262
1.2 Reinsurance assumed.....	137,651,388		7,718,585	76,098,453			12,527	206,007	53,615,816		
1.3 Reinsurance ceded.....	435,505,859		90,360,062	20,536,609			15,650,157	3,909,735	298,635,810		6,413,486
1.4 Net.....	(d).....2,488,548,299	0	399,120,408	1,266,178,081	2,881,808	0	140,046,835	673,350,796	6,726,595	0	243,776
2. Liability December 31, current year from Part 1:											
2.1 Direct.....	227,709,208	0	71,682,849	0	0	0	11,457,725	0	143,941,791	0	626,843
2.2 Reinsurance assumed.....	2,051,725	0	0	0	0	0	0	0	2,051,725	0	0
2.3 Reinsurance ceded.....	62,415,461	0	9,686,841	0	0	0	1,067,726	0	51,178,502	0	482,392
2.4 Net.....	167,345,472	0	61,996,008	0	0	0	10,389,999	0	94,815,014	0	144,451
3. Amounts recoverable from reinsurers Dec. 31, current year.....	7,845,832		6,877,875				967,957				
4. Liability December 31, prior year:											
4.1 Direct.....	147,747,563		54,587,356				9,135,782		83,377,990		646,435
4.2 Reinsurance assumed.....	52,305,951								52,305,951		
4.3 Reinsurance ceded.....	42,957,688		7,595,417						34,860,375		501,896
4.4 Net.....	157,095,826	0	46,991,939	0	0	0	9,135,782	0	100,823,566	0	144,539
5. Amounts recoverable from reinsurers Dec. 31, prior year.....	16,600,254		13,534,602				3,065,652				
6. Incurred benefits:											
6.1 Direct.....	2,866,364,415	0	498,857,378	1,210,616,237	2,881,808	0	158,006,408	677,054,524	312,310,390	0	6,637,670
6.2 Reinsurance assumed.....	87,397,162	0	7,718,585	76,098,453	0	0	12,527	206,007	3,361,590	0	0
6.3 Reinsurance ceded.....	446,209,210	0	85,794,759	20,536,609	0	0	14,620,188	3,909,735	314,953,937	0	6,393,982
6.4 Net.....	2,507,552,367	0	420,781,204	1,266,178,081	2,881,808	0	143,398,747	673,350,796	718,043	0	243,688

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....1,654,347 in Line 1.1, \$.....1,654,347 in Line 1.4, \$.....1,654,347 in Line 6.1 and \$.....1,654,347 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in Line 6.4.

(d) Includes \$.....0 premiums waived under total and permanent disability benefits.

NATIONWIDE LIFE INSURANCE COMPANY  
EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			0
2.2 Common stocks.....			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale.....			0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			0
6. Contract loans.....	522,800	354,454	(168,346)
7. Derivatives (Schedule DB).....			0
8. Other invested assets (Schedule BA).....		4,088,965	4,088,965
9. Receivables for securities.....			0
10. Securities lending reinvested collateral assets (Schedule DL).....			0
11. Aggregate write-ins for invested assets.....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	522,800	4,443,419	3,920,619
13. Title plants (for Title insurers only).....			0
14. Investment income due and accrued.....			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	1,126,903	1,447,855	320,952
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			0
15.3 Accrued retrospective premiums and contracts subject to redetermination.....			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....			0
16.2 Funds held by or deposited with reinsured companies.....			0
16.3 Other amounts receivable under reinsurance contracts.....			0
17. Amounts receivable relating to uninsured plans.....			0
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0
18.2 Net deferred tax asset.....	37,126,150	104,742,752	67,616,602
19. Guaranty funds receivable or on deposit.....			0
20. Electronic data processing equipment and software.....			0
21. Furniture and equipment, including health care delivery assets.....			0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0
23. Receivables from parent, subsidiaries and affiliates.....			0
24. Health care and other amounts receivable.....			0
25. Aggregate write-ins for other-than-invested assets.....	162,407,181	149,096,264	(13,310,917)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	201,183,034	259,730,290	58,547,256
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0
28. TOTALS (Lines 26 and 27).....	201,183,034	259,730,290	58,547,256

DETAILS OF WRITE-INS

1101. ....			0
1102. ....			0
1103. ....			0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0
2501. Accrued Fees and Other Assets.....			0
2502. Deferred Software Costs.....	89,297,854	74,263,087	(15,034,767)
2503. Prepaid Pension Costs.....	71,463,500	71,463,500	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	1,645,827	3,369,677	1,723,850
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	162,407,181	149,096,264	(13,310,917)

NOTES TO THE FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory financial statements of Nationwide Life Insurance Company (NLIC or the Company) have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio.

The Ohio Department of Insurance (Department) recognizes only statutory accounting practices (SAP) prescribed or permitted by the Department for determining and reporting the financial condition and results of operations of an insurance company, as well as, determining its solvency under the Ohio Insurance Law. The NAIC’s *Accounting Practices and Procedures* manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Commissioner of Insurance has the right to permit other specific practices that deviate from prescribed practices. The Company has no statutory accounting practices that differ from NAIC SAP.

The Company’s subsidiary, Eagle Captive Reinsurance, LLC (Eagle), applies a prescribed practice which values assumed guaranteed minimum death benefits (GMDB) and guaranteed lifetime withdrawal benefits (GLWB) risks on variable annuity contracts from the Company and GLWB risks on fixed indexed annuity contracts from Nationwide Life and Annuity Insurance Company (NLAIC), an affiliate, using separate alternative reserving bases from the Statutory Accounting Principles detailed within the NAIC SAP pursuant to Ohio Revised Code Chapter 3964 and approved by the Department. The prescribed practice related to NLIC guaranteed risks decreased the Company’s subsidiary valuation of Eagle by \$411,143,008 and \$183,179,487 as of December 31, 2019 and 2018, respectively. The prescribed practice related to NLAIC guaranteed risks, which went into effect on December 31, 2019, increased the Company’s valuation of Eagle by \$226,396,129 as of December 31, 2019.

Olentangy Reinsurance, LLC (Olentangy), a Vermont domiciled special purpose financial insurance company and indirect subsidiary of the Company, has been granted a permitted practice from the State of Vermont that increased the subsidiary’s valuation by \$67,000,000 as of December 31, 2019 and 2018.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

	SSAP #	F/S Page	F/S Line #	2019	2018
<b>Net Income</b>					
Nationwide Life Insurance Company state basis (Page 4, Line 35,					
1. Columns 1 & 2)	XXX	XXX	XXX	\$ 629,043,788	\$ 711,048,664
2. State Prescribed Practice that is an increase/(decrease) from NAIC SAP				-	-
3. State Permitted Practice that is an increase/(decrease) from NAIC SAP				-	-
4. NAIC SAP (1-2-3=4)	XXX	XXX	XXX	\$ 629,043,788	\$ 711,048,664
<b>Surplus</b>					
Nationwide Life Insurance Company state basis (Page 3, Line 38,					
5. Columns 1 & 2)	XXX	XXX	XXX	\$ 8,821,570,480	\$ 6,845,086,772
6. State Prescribed Practice that is an increase/(decrease) from NAIC SAP					
Subsidiary valuation -- Eagle: NLIC risks ceded	52	2	8	(411,143,008)	(183,179,487)
Subsidiary valuation -- Eagle: NLAIC risks ceded	52	2	8	226,396,129	-
7. State Permitted Practice that is an increase/(decrease) from NAIC SAP					
Subsidiary valuation -- Olentangy	20	2	2.2	67,000,000	67,000,000
8. NAIC SAP (5-6-7=8)	XXX	XXX	XXX	\$ 8,939,317,359	\$ 6,961,266,259

The amounts in this statement pertain to the entire Company business including, as appropriate, its Separate Account business.

B. Use of Estimates in the Preparation of the Financial Statements

In preparing the financial statements in conformity with the Annual Statement Instructions and NAIC SAP, the Company is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent assets and liabilities as of the date of the financial statements and the reported amounts of revenues and expenses for the reporting period. Actual results could differ significantly from those estimates.

C. Accounting Policies

Life insurance premiums are recognized as revenue over the premium paying period of the related policies. Annuity considerations are recognized as revenue when received. Health insurance premiums are earned ratably over the terms of the related insurance and reinsurance contracts or policies. Policy benefits and claims that are expensed include interest credited to policy account balances, benefits and claims incurred in the period in excess of related policy reserves and other changes in future policy benefits. The provision for policyholder dividends is based on the current dividend scales. Dividend scales are approved by the Board of Directors. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the Company uses the following accounting policies:

- Short-term investments consist of investments with maturities of twelve months or less at acquisition and are stated at amortized cost, which approximates fair value.
- Bonds, excluding loan-backed and structured securities, are stated at amortized cost, except those with an NAIC designation of “6”, which are stated at the lower of amortized cost or fair value. Amortization of premiums and discounts is calculated using the effective yield method. The Company does not hold any mandatory convertible securities or SVO-identified investments.
- Unaffiliated common stocks are reported at fair value.
- Preferred stocks are stated at amortized cost, except those with an NAIC designation of “4” through “6”, which are stated at the lower of amortized cost or fair value.
- Mortgage loans are carried at the unpaid principal balance adjusted for premiums and discounts, less a valuation allowance. The valuation allowance for mortgage loans reflects management’s best estimate of probable credit losses.
- Loan-backed and structured securities (collectively, loan-backed securities) are stated at amortized cost or the lower of amortized cost or fair value in accordance with the provisions of Statement of Statutory Accounting Principles (SSAP) No. 43-Revised and the Purposes and Procedures Manual of the NAIC Securities Valuation Office. The retrospective adjustment method is used to value loan-backed securities where the collection of all contractual cash flows is probable. For all other loan-backed securities, the Company uses the prospective adjustment method. Refer to Note 5(D) for a discussion of the other-than-temporary impairment policy for loan-backed securities.



**NOTES TO THE FINANCIAL STATEMENTS**

7. The investment in the Company's wholly-owned insurance subsidiaries, Nationwide Life and Annuity Insurance Company (NLAIC) and Eagle, are carried at the value of their underlying audited statutory capital and surplus. Jefferson National Financial Corporation (Jefferson National) is a wholly-owned downstream noninsurance holding company that is carried at the value of the underlying audited statutory capital and surplus (see Note 10 for additional disclosures) of its wholly-owned insurance subsidiary, Jefferson National Life Insurance Company (JNLIC), adjusted for unamortized goodwill. The Company's investment in other non-insurance subsidiaries, controlled and affiliated entities are carried at the value of the respective underlying audited Generally Accepted Accounting Principles (GAAP) basis equity.
8. Other invested assets consist primarily of alternative investments in hedge funds, private equity funds, private debt funds, tax credit funds and real estate partnerships. Except for investments in certain tax credit funds, these investments are recorded using the equity method of accounting. Changes in carrying value as a result of the equity method are reflected as net unrealized capital gains and losses as a direct adjustment to surplus. Gains and losses are generally recognized through income at the time of disposal or when operating distributions are received. Partnership interests in tax credit funds are held at amortized cost with amortization charged to investment income over the period in which the tax benefits, primarily credits, are utilized. Refer to Note 1(C)7 above for the accounting treatment for the Company's investment in a limited liability company, which is a wholly-owned subsidiary.
9. Refer to Note 8 for the derivative accounting policy.
10. The Company anticipates investment income as a factor in the premium deficiency calculation.
11. The Company's accident and health liabilities include amounts for the following coverage(s): comprehensive medical, dental, vision, accident only, stop loss, short-term disability, and long-term disability (LTD).

For all coverages, except LTD, the liabilities for loss are determined using a completion factor method. The factors are based on historical payment patterns for the respective coverage(s). Consideration is made for early duration adjustments using loss ratio techniques. Consideration is also made for review of claim count levels (backlogs) relative to historical levels. Additionally, retrospective reserve testing is done to judge prior levels and appropriateness.

For LTD liabilities, a seriatim reserve is established for individual claimants using an established valuation table and interest rates.

Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based upon past experiences, for losses incurred but not reported. Such liabilities are based upon assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.

12. The Company has not modified its capitalization policy from the prior period.
13. Not Applicable – The Company does not have any pharmaceutical rebate receivables.

D. Going Concern

Not applicable.

**Note 2 - Accounting Changes and Corrections of Errors**

A. Accounting Changes

Not applicable.

**Note 3 - Business Combinations and Goodwill**

A. Statutory Purchase Method

On March 1, 2017, the Company purchased all of the stock of Jefferson National Financial Corporation (Jefferson National). Jefferson National, based in Louisville, Kentucky, is a distributor of tax-advantaged investing solutions for registered investment advisors, fee-based advisors and the clients they serve.

The transaction was accounted for as a statutory purchase, and reflects the following:

(1)	(2)	(3)	(4)	(5)	(6)	(7)
Purchased entity	Acquisition date	Cost of acquired entity	Original amount of admitted goodwill	Admitted goodwill as of the reporting date	Amount of goodwill amortized during the reporting period	Admitted goodwill as a % of SCA BACV, gross of admitted goodwill
Jefferson National Financial Corporation	3/1/2017	\$ 202,728,979	\$ 161,972,629	\$ 116,080,384	\$ 16,197,263	68.81%

- B. Statutory Merger
- Not applicable.
- C. Assumption Reinsurance
- Not applicable.
- D. Impairment Loss
- Not applicable.

**Note 4 – Discontinued Operations**

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

1. The minimum and maximum lending rates for mortgage loans issued during 2019 were:

<u>Residential</u>	<u>Commercial</u>
Not Applicable	3.1% & 12%

2. The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was: 82%.

	December 31, 2019	December 31, 2018
3. Taxes, assessments, and any amounts advanced and not included in the mortgage loan total \$	-	\$ -

4. Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement:

		Residential		Commercial								
Farm		Insured	All Other	Insured	All Other	Mezzanine		Total				
a.Current Year												
1. Recorded Investment (All)												
(a) Current	\$	-	\$	-	\$	-	\$	7,616,147,803	\$	71,214,120	\$	7,687,361,923
(b) 30-59 Days Past Due		-		-		-		-		-		-
(c) 60-89 Days Past Due		-		-		-		-		-		-
(d) 90-179 Days Past Due		-		-		-		-		-		-
(e) 180+ Days Past Due		-		-		-		-		-		-
2. Accruing Interest												
90-179 Days Past Due												
(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
(b) Interest Accrued		-		-		-		-		-		-
3. Accruing Interest												
180+ Days Past Due												
(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
(b) Interest Accrued		-		-		-		-		-		-
4. Interest Reduced												
(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
(b) Number of Loans		-		-		-		-		-		-
(c) Percent Reduced		0.00%		0.00%		0.00%		0.00%		0.00%		0%
5. Participant or Co-lender in a Mortgage Loan Agreement												
(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
		Residential		Commercial								
Farm		Insured	All Other	Insured	All Other	Mezzanine		Total				
b.Prior Year												
1. Recorded Investment (All)												
(a) Current	\$	-	\$	-	\$	-	\$	7,708,284,258	\$	78,959,391	\$	7,787,243,649
(b) 30-59 Days Past Due		-		-		-		-		-		-
(c) 60-89 Days Past Due		-		-		-		-		-		-
(d) 90-179 Days Past Due		-		-		-		-		-		-
(e) 180+ Days Past Due		-		-		-		-		-		-
2. Accruing Interest												
90-179 Days Past Due												
(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
(b) Interest Accrued		-		-		-		-		-		-
3. Accruing Interest												
180+ Days Past Due												
(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
(b) Interest Accrued		-		-		-		-		-		-
4. Interest Reduced												
(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
(b) Number of Loans		-		-		-		-		-		-
(c) Percent Reduced		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%
5. Participant or Co-lender in a Mortgage Loan Agreement												
(a) Recorded Investment	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-

**NOTES TO THE FINANCIAL STATEMENTS**

5. Investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan:

	Residential		Commercial		Mezzanine	Total
Farm	Insured	All Other	Insured	All Other		
a. Current Year						
1. With Allowance for Credit Losses	\$ -	\$ -	\$ -	\$ -	\$ 11,938,887	\$ -
2. No Allowance for Credit Losses	-	-	-	-	-	-
3. Total (1+2)	\$ -	\$ -	\$ -	\$ -	\$ 11,938,887	\$ -
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Prior Year						
1. With Allowance for Credit Losses	\$ -	\$ -	\$ -	\$ -	\$ 4,258,436	\$ -
2. No Allowance for Credit Losses	-	-	-	-	-	-
3. Total (1+2)	\$ -	\$ -	\$ -	\$ -	\$ 4,258,436	\$ -
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

6. Investment in impaired loans - Average recorded investment, interest income recognized, recorded investment in nonaccrual status and amount of interest income recognized using a cash-basis method of accounting:

	Residential		Commercial		Mezzanine	Total
Farm	Insured	All Other	Insured	All Other		
a. Current Year						
1. Average Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ 3,979,629	\$ -
2. Interest Income Recognized	-	-	-	-	669,604	-
3. Recorded Investments on Nonaccrual Status	-	-	-	-	-	-
4. Amount of Interest Income Recognized Using a Cash Basis Method of Accounting	-	-	-	-	-	-
b. Prior Year						
1. Average Recorded Investment	\$ -	\$ -	\$ -	\$ -	\$ 9,607,852	\$ -
2. Interest Income Recognized	-	-	-	-	347,719	-
3. Recorded Investments on Nonaccrual Status	-	-	-	-	-	-
4. Amount of Interest Income Recognized Using a Cash Basis Method of Accounting	-	-	-	-	-	-

7. Allowance for credit losses:

	December 31, 2019	December 31, 2018
(a) Balance at beginning of period	\$ 24,733,999	\$ 22,577,053
(b) Additions charged to operations	911,367	-
(c) Direct write-downs charged against the allowances	8,645,458	2,156,946
(d) Recoveries of amounts previously charged off	-	-
(e) Balances at end of period	\$ 34,290,824	\$ 24,733,999

8. Mortgage loans derecognized as a result of foreclosure

	Current Year
(a) Aggregate amount of mortgage loans derecognized	\$ -
(b) Real estate collateral recognized	\$ -
(c) Other collateral recognized	\$ -
(d) Receivables recognized from a government guarantee of the foreclosed mortgage loan	\$ -

9. The Company accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 90 days) and the loans continue to perform under the original or restructured contractual terms. Interest received on non-accrual status mortgage loans on real estate is included in net investment income in the period received.

B. Debt Restructuring

	December 31, 2019	December 31, 2018
1. The total recorded investment in restructured loans, as of year end	\$ 9,673,958	\$ 9,746,874
2. The realized capital losses related to these loans	\$ 3,893,400	\$ 3,893,400
3. Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructuring	\$ -	\$ -
4. The Company accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 90 days) and the loan continues to perform under its original or restructured contractual terms. Interest received on non-accrual status mortgage loans on real estate is included in net investment income in the period received.		

**NOTES TO THE FINANCIAL STATEMENTS**

C. Reverse Mortgages

Not applicable.

D. Loan-Backed Securities

1. Prepayment assumptions are generally obtained using a model provided by a third-party vendor.
2. Not applicable
3. The following table summarizes other-than-temporary impairments for loan-backed securities recognized in the current reporting period based on the fact that the present value of projected cash flows expected to be collected was less than the amortized cost of the securities.

(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP	Amortized cost before current period OTTI	Present value of projected cash flows	Recognized other-than- temporary impairment	Amortized cost after other-than- temporary impairment	Fair value at time of OTTI	Date of financial statement where reported
61756UAH4	\$ 3,356,661	\$ 2,757,283	\$ 599,378	\$ 2,757,283	\$ 2,859,512	Q1 '19
14983AAB5	2,668,391	2,019,897	648,494	2,019,897	2,067,601	Q2 '19
93935HAJ6	5,330,057	5,090,726	239,331	5,090,726	4,380,666	Q3 '19
Total		\$ 1,487,203				

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ (5,769,300)
2. 12 Months or Longer	\$ (28,856,395)

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 689,802,539
2. 12 Months or Longer	\$ 1,133,261,735

5. The Company reviews all loan-backed and structured securities in which the fair value of the given security is less than the amortized cost to determine if a given security is other-than-temporarily impaired. The Company examines characteristics of the underlying collateral, such as delinquency and default rates, the quality of the underlying borrower, the type of collateral in the pool, the vintage year of the collateral, subordination levels within the structure of the collateral pool and the quality of any credit guarantors, to determine the cash flows expected to be received for the security.

If the severity and duration of the security's unrealized loss indicates a risk of an other-than-temporary impairment, then the Company will evaluate if the amortized cost basis of the security will be recovered by comparing the present value of the cash flows expected to be received for the given security with the amortized cost basis of the security. If the present value of cash flows is greater than the amortized cost basis of a security, then the security is deemed not to be other-than-temporarily impaired.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

1. The Company's securities lending agreement requires a minimum of 102% of the fair value of loaned securities to be held as collateral. Cash collateral received is invested in short-term investments and reported on the Asset page as Securities Lending Reinvested Collateral assets. The offsetting collateral liability is reported in the Payable for Securities Lending line on the Liabilities page.
2. No assets were pledged as collateral as of year-end.
3. Collateral Received

a. Aggregate Amount Collateral Received

	Fair Value
1. Securities Lending	
(a) Open	\$ 132,959,778
(b) 30 Days or Less	-
(c) 31 to 60 Days	-
(d) 61 to 90 Days	-
(e) Greater Than 90 Days	-
(f) Subtotal	\$ 132,959,778
(g) Securities Received	-
(h) Total Collateral Received	\$ 132,959,778

2. Dollar Repurchase Agreement - Not applicable

b. The fair value of that collateral and of the portion of that collateral that the Company has sold or pledged

\$	-
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c. The reporting entity receives primarily cash collateral in an amount in excess of the fair value of the securities lent. The reporting entity invests the cash collateral (primarily in short-term investments) to earn additional yield.

4. The Company did not have any securities lending activities with an affiliated agent.

NOTES TO THE FINANCIAL STATEMENTS

5. Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested

	Amortized Cost	Fair Value
1. Securities Lending		
(a) Open	\$ -	\$ -
(b) 30 Days or Less	131,817,029	131,817,029
(c) 31 to 60 Days	-	-
(d) 61 to 90 Days	-	-
(e) 91 to 120 Days	-	-
(f) 121 to 180 Days	-	-
(g) 181 to 365 Days	-	-
(h) 1 to 2 years	-	-
(i) 2 to 3 years	-	-
(j) Greater Than 3 years	842,631	578,304
(k) Subtotal	\$ 132,659,660	\$ 132,395,333
(l) Securities Received	-	-
(m) Total Collateral Reinvested	\$ 132,659,660	\$ 132,395,333

2. Dollar Repurchase Agreement - Not applicable.

b. Since the borrower or the Company may terminate a securities lending transaction at any time, to the extent loans are terminated in advance of reinvestment collateral maturities, the Company would repay its securities lending payable obligation from operating cash flows or the proceeds of sales from its investment portfolio, which includes significant liquid securities.

6. The Company has accepted securities as collateral that is not permitted by contract or custom to repledge or sell. The fair value as of the date of each statement of financial position presented of the securities received as collateral was \$179,787,697 as of December 31, 2019.

7. There are no securities lending transactions that extend beyond one year as of the reporting date.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

1. To manage short-term liquidity needs within the Nationwide insurance subsidiaries', the company has agreements to enter into repurchase or reverse repurchase agreements with several authorized affiliated insurance companies. The collateral required meets minimum state specific requirements or statutory requirements if state of domicile does not specify.

As these transactions are with affiliated insurance companies within the Nationwide family and are short-term in nature, the risk of changes in the fair value of the collateral are considered negligible.

For yield enhancement, the company has agreements to enter into repurchase agreements through its securities lending program with collateral consisting of U.S. Government/Agency securities with investment grade counterparties. The collateral, which is marked to market daily, must represent 102% of the amount loaned and is monitored by the plan's manager in Bank of New York Mellon for changes in fair value.

2. Type of Repo Trades Used

	1	2	3	4
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Bilateral (YES/NO)	NO	NO	NO	NO
b. Tri-Party (YES/NO)	YES	YES	YES	YES

3. Original (Flow) & Residual Maturity

	1	2	3	4
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Open - No Maturity	\$-	\$-	\$-	\$-
2. Overnight	154,591,015	133,186,498	97,028,965	145,690,140
3. 2 Days to 1 Week	-	-	-	-
4. > 1 Week to 1 Month	-	-	-	-
5. > 1 Month to 3 Months	-	-	-	-
6. > 3 Months to 1 Year	-	-	-	-
7. > 1 Year	-	-	-	-
b. Ending Balnace	\$-	\$-	\$-	\$-
1. Open - No Maturity	-	-	-	-
2. Overnight	123,458,057	88,417,603	93,706,346	131,817,029
3. 2 Days to 1 Week	-	-	-	-
4. > 1 Week to 1 Month	-	-	-	-
5. > 1 Month to 3 Months	-	-	-	-
6. > 3 Months to 1 Year	-	-	-	-
7. > 1 Year	-	-	-	-

4. Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

5. Fair Value of Securities Acquired Under Repo - Secured Borrowing

	1	2	3	4
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount	\$157,682,835	\$135,850,228	\$98,969,544	\$148,603,943
b. Ending Balance	\$125,927,218	\$90,185,955	\$95,580,473	\$134,453,370

6. Securities Acquired Under Repo - Secured Borrowing by NAIC Designation

ENDING BALANCE

	1	2	3	4	5	6	7	8
	None	NAIC 1	NAIC 2	NAIC 3	NAIC 4	NAIC 5	NAIC 6	Does Not Qualify as Admitted
a. Bonds - FV	\$-	\$134,453,370	\$-	\$-	\$-	\$-	\$-	\$134,453,370
b. LB & SS - FV	-	-	-	-	-	-	-	-
c. Preferred Stock - FV	-	-	-	-	-	-	-	-
d. Common Stock	-	-	-	-	-	-	-	-
e. Mortgage Loans - FV	-	-	-	-	-	-	-	-
f. Real Estate - FV	-	-	-	-	-	-	-	-
g. Derivatives - FV	-	-	-	-	-	-	-	-
h. Other Invested Assets - FV	-	-	-	-	-	-	-	-
i. Total Assets - FV (Sum of a through h)	\$-	\$134,453,370	\$-	\$-	\$-	\$-	\$-	\$134,453,370

7. Collateral Provided - Secured Borrowing

	1	2	3	4
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter
a. Maximum Amount				
1. Cash	\$154,591,015	\$133,186,498	\$97,028,965	\$145,690,140
2. Securities (FV)	-	-	-	-
3. Securities (BACV)	-	-	-	-
4. Nonadmitted Subset (BACV)	-	-	-	-
b. Ending Balance				
1. Cash	\$123,458,057	\$88,417,603	\$93,706,346	\$131,817,029
2. Securities (FV)	-	-	-	-
3. Securities (BACV)	-	-	-	-
4. Nonadmitted Subset (BACV)	-	-	-	-

8. Allocation of Aggregate Collateral Pledged by Remaining Contractual Maturity

	Amortized Cost	Fair Value
a. Overnight and Continuous	\$131,817,029	\$131,817,029
b. 30 Days or Less	-	-
c. 31 to 90 Days	-	-
d. > 90 Days	-	-

9-10. Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

J. Real Estate

1. Impairments – Not applicable.

2. Sold or Classified Real Estate Investments

Franklin Mills was liquidated through judicial mediation to conclude an extended litigation that lasted about 10 years. No resulting gain/loss.

3. Plan of Sale – Not applicable.

4. Retail Land and Sale Operations - Not applicable.

5. Real Estate Investments with Participating Mortgage Loan Features – Not applicable.

K. Low-Income Housing Tax Credits (LIHTC)

1. For the Company's LIHTC property investments, the number of remaining years of unexpired tax credits ranged from 2 to 12 years and 0 to 12 years as of December 31, 2019 and 2018, respectively. These investments generally have a required holding period of 15 years.
2. The amount of low-income housing tax credits and other tax benefits recognized was \$34,894,804 and \$32,767,350, as of December 31, 2019 and 2018, respectively.
3. The balance of the investment recognized in the statement of financial position was \$174,043,343 and \$166,367,876 as of December 31, 2019 and 2018, respectively.

NOTES TO THE FINANCIAL STATEMENTS

4. The Company's investment funds hold underlying LIHTC property investments which are subject to periodic reviews by the U.S. Department of Housing and Urban Development (HUD), if applicable, and state housing agencies. The Company is not aware of any open or outstanding items with regard to any of these reviews. The fund investments themselves are not currently under any regulatory review.
5. Aggregate LIHTC investments do not exceed 10 percent of the total admitted assets.
6. There were no impairments on LIHTC investments during 2019.
7. No write-downs or reclassifications were made during the year due to the known forfeiture or ineligibility of LIHTC investments.

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)		
a. Subject to contractual obligation for which liability is not shown	\$-	\$-	\$-	\$-	\$-	\$-	\$-
b. Collateral held under security lending agreements	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-
i. FHLB capital stock	82,530,400	-	-	-	82,530,400	77,530,400	5,000,000
j. On deposit with states	2,872,564	-	-	-	2,872,564	2,808,233	64,331
k. On deposit with other regulatory bodies	566,668	-	-	-	566,668	572,392	(5,724)
l. Pledged as collateral to FHLB (including assets backing funding agreements)	2,230,477,958	-	-	-	2,230,477,958	3,073,592,213	(843,114,255)
m. Pledged as collateral not captured in other categories	130,418,600	-	-	-	130,418,600	138,883,050	(8,464,450)
n. Other restricted assets	-	-	-	-	-	147,484,155	(147,484,155)
o. Total Restricted Assets	\$2,446,866,190	\$-	\$-	\$-	\$2,446,866,190	\$3,440,870,443	\$(994,004,253)

- (a) Subset of Column 1
- (b) Subset of Column 3

**NOTES TO THE FINANCIAL STATEMENTS**

Restricted Asset Category	Current Year			
	8  Total Nonadmitted Restricted	9  Total Admitted Restricted (5 minus 8)	Percentage	
			10  Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11  Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$-	\$-	0.00%	0.00%
b. Collateral held under security lending agreements	-	-	0.00%	0.00%
c. Subject to repurchase agreements	-	-	0.00%	0.00%
d. Subject to reverse repurchase agreements	-	-	0.00%	0.00%
e. Subject to dollar repurchase agreements	-	-	0.00%	0.00%
f. Subject to dollar reverse repurchase agreements	-	-	0.00%	0.00%
g. Placed under option contracts	-	-	0.00%	0.00%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	0.00%	0.00%
i. FHLB capital stock	-	82,530,400	0.05%	0.05%
j. On deposit with states	-	2,872,564	0.00%	0.00%
k. On deposit with other regulatory bodies	-	566,668	0.00%	0.00%
l. Pledged as collateral to FHLB (including assets backing funding agreements)	-	2,230,477,958	1.44%	1.44%
m. Pledged as collateral not captured in other categories	-	130,418,600	0.08%	0.08%
n. Other restricted assets	-	-	0.00%	0.00%
o. Total Restricted Assets	\$-	\$2,446,866,191	1.58%	1.58%

- (c) Column 5 divided by Asset Page, Column 1, Line 28
- (d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							8  Total Current Year Admitted Restricted	Percentage				
	Current Year					6  7			9  Gross (Admitted & Nonadmitted) Restricted to Total Assets	10  Admitted Restricted to Total Admitted Assets			
	1		2		3		4				5		
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)						
Pledged as Derivative Collateral	\$130,418,600	\$-	\$-	\$-	\$130,418,600	\$138,883,050	\$(8,464,450)	\$130,418,600	0.08%	0.08%			
Total (c)	\$130,418,600	\$-	\$-	\$-	\$130,418,600	\$138,883,050	\$(8,464,450)	\$130,418,600	0.08%	0.08%			

- (a) Subset of Column 1
- (b) Subset of Column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively



**NOTES TO THE FINANCIAL STATEMENTS**

3. Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							8	Percentage	
	Current Year					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)					

- (a) Subset of Column 1
- (b) Subset of Column 3
- (c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1  Book/Adjusted Carrying Value (BACV)	2  Fair Value	3  % of BACV to Total Assets (Admitted and Nonadmitted)*	4  % of BACV to Total Admitted Assets**
General Account:				
a. Cash	\$ 132,959,778	\$ 132,959,778	0.09%	0.09%
b. Schedule D, Part 1	-	-	0.00%	0.00%
c. Schedule D, Part 2, Section 1	-	-	0.00%	0.00%
d. Schedule D, Part 2, Section 2	-	-	0.00%	0.00%
e. Schedule B	-	-	0.00%	0.00%
f. Schedule A	-	-	0.00%	0.00%
g. Schedule BA, Part 1	-	-	0.00%	0.00%
h. Schedule DL, Part 1	-	-	0.00%	0.00%
i. Other	-	-	0.00%	0.00%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$ 132,959,778	\$ 132,959,778	0.09%	0.09%
Separate Account:				
k. Cash	\$ -	\$ -	0.00%	0.00%
l. Schedule D, Part 1	-	-	0.00%	0.00%
m. Schedule D, Part 2, Section 1	-	-	0.00%	0.00%
n. Schedule D, Part 2, Section 2	-	-	0.00%	0.00%
o. Schedule B	-	-	0.00%	0.00%
p. Schedule A	-	-	0.00%	0.00%
q. Schedule BA, Part 1	-	-	0.00%	0.00%
r. Schedule DL, Part 1	-	-	0.00%	0.00%
s. Other	-	-	0.00%	0.00%
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	\$ -	\$ -	0.00%	0.00%

- \* j = Column 1 divided by Asset Page, Line 26 (Column 1)
- t = Column 1 divided by Asset Page, Line 27 (Column 1)
- \*\* j = Column 1 divided by Asset Page, Line 26 (Column 3)
- t = Column 1 divided by Asset Page, Line 27 (Column 3)

	1 Amount	2 % of Liability to Total Liabilities*
u. Recognized Obligation to Return Collateral Asset (General Account)	\$ 132,959,778	0.09%
v. Recognized Obligation to Return Collateral Asset (Separate Account)	\$ -	0.00%

- \* u = Column 1 divided by Liability Page, Line 26 (Column 1)
- v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments

Not applicable.

N. Offsetting and Netting of Assets and Liabilities

No assets or liabilities are offset and reported net in accordance with a valid right to offset per SSAP No 64, *Offsetting and Netting of Assets and Liabilities*.

NOTES TO THE FINANCIAL STATEMENTS

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
(1) Bonds - AC	1	1	\$ 1,491,048	\$ 2,386,967	\$ 1,494,755	\$ 2,436,815
(2) Bonds - FV	-	-	-	-	-	-
(3) LB&SS - AC						
(4) LB&SS - FV						
(5) Preferred Stock - AC	-	-	-	-	-	-
(6) Preferred Stock - FV	-	-	-	-	-	-
(7) Total (1+2+3+4+5+6)	1	1	\$ 1,491,048	\$ 2,386,967	\$ 1,494,755	\$ 2,436,815

AC - Amortized Cost                      FV - Fair Value

P. Short Sales

Not applicable.

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Account
1. Number of CUSIPs	46	-
2. Aggregate Amount of Insurance Income	\$ 6,364,208	\$ -

**Note 6 - Joint Ventures, Partnerships and Limited Liability Companies**

A. Detail for Those Greater than 10% of Admitted Assets

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its total admitted assets.

B. Write-downs for Impairments

The Company did not recognize any impairments for its investments in Joint Ventures, Partnerships or Limited Liability Companies in 2019.

**Note 7 - Investment Income**

A. Accrued Investment Income

The Company nonadmits investment income due and accrued if amounts are over 90 days past due with the exception of mortgage loans in default which are nonadmitted if amounts are over 180 days past due.

B. Amounts Nonadmitted

The Company does not have investment income nonadmitted as of December 31, 2019.

**Note 8 - Derivative Instruments**

A. Derivatives under SSAP No. 86 – Derivatives

1. The Company is exposed to certain risks relating to its ongoing business operations which are managed using derivative instruments. The primary risks managed by using derivative instruments are foreign currency, interest rate, equity and credit risks. The Company uses cross currency swaps, interest rate swaps, interest rate futures, equity futures, equity options, and credit default swaps to hedge these risks.

The Company is exposed to credit-related losses in the event of nonperformance by counterparties to financial instruments, but it does not expect any counterparties to fail to meet their obligations given their high credit ratings. Potential losses are minimized through careful evaluation of counterparty credit standing, selection of counterparties from a limited group of high quality institutions, and collateral agreements.

The cash requirements of a derivative will vary by contract. In a cross currency swap, notional amounts are typically exchanged in the respective contracted currencies at both settlement date and at expiration. Interest payments are also exchanged in the contracted currencies, timing and amounts. Interest rate swap payments are based on the notional of the contract; the fixed and floating leg payments are netted and exchanged periodically with the appropriate counterparty. For exchange-traded futures, the broker for the various types of contracts that the Company may employ establishes margin requirements. The margin account is settled daily for movements in market values of open contracts and settlement of closed contracts. The Company uses cash to settle variation margin requirements and either cash or highly liquid securities to settle initial margin requirements. In a credit default swap, where protection is either bought or sold on a single-name entity, periodic payments are paid or received, respectively, by the Company in exchange for promised credit protection on a referenced security. If there is a credit event declared by the International Swap Dealers Association on the referenced security, settlement of the credit default swap would be triggered and cash would be received or paid, respectively, between the Company and the counterparty in the amount of the contract notional less a recovery rate. Option contracts are assets that are either purchased with upfront cash or financed. Financed options are structured to include the payment of the initial value of the option with final payment on the expiration date. Options can either expire in-the-money or out-of-the money. If the option expires in-the-money the counterparty pays the Company the difference between the strike price and the level at which the contract expires. If the contract expires out-of-the money, no payment is received from the counterparty.

2. Equity Market Risk Management. The Company has a variety of insurance products that expose it to equity risks. To mitigate these risks, the Company enters into a variety of derivatives including equity index futures and options.

Interest Rate Risk Management. The Company uses interest rate swaps and interest rate futures to reduce and/or alter interest rate exposure arising from mismatches between assets and liabilities. Under the interest rate swap, the Company enters into a contractual agreement with various parties to exchange, at specified intervals, the difference between fixed rate and variable rate interest changes in value as interest rates change. As the value of the underlying referenced security changes, the promise to deliver or cash settle in the future at a fixed price through the futures contract also changes to offset interest rate risks the Company faces.

Foreign currency risk management. As part of its regular investing activities, the Company may purchase foreign currency denominated investments. These investments and the associated income expose the Company to volatility associated with movements in foreign exchange rates. In an effort to mitigate this risk, the Company uses cross-currency swaps. As foreign exchange rates change, the increase or decrease in the cash flows of the derivative instrument generally offset the changes in the functional-currency equivalent cash flows of the hedged item.

NOTES TO THE FINANCIAL STATEMENTS

Credit Risk Management. The Company enters into credit derivative contracts which allow the Company to buy credit protection on a specific creditor or credit index. Credit default swap protection is used on selected debt instruments exposed to short-term credit concerns, or because the combination of the corporate bond and purchased default protection provides sufficient spread and duration targeted by the Company.

3. Periodic cash flows and accruals of income/expense are reported in a manner consistent with the hedged item, generally as other investment income. Realized gains and losses on commitment and anticipatory hedges are used to adjust the basis of the hedged item.

Fair value of derivative instruments is determined using various valuation techniques relying predominately on observable market inputs. These inputs include interest rate swap curves, credit spreads, interest rates, counterparty credit risk, equity volatility and equity index levels. In some cases, the Company will utilize non-binding broker quotes to determine fair value.

Derivative instruments used in hedging transactions considered to be effective hedges are valued and reported in a manner consistent with the hedged items (i.e., hedge accounting). Derivative instruments used in hedging transactions that do not meet or no longer meet the criteria of an effective hedge are accounted for at fair value with changes in fair value recorded in surplus as unrealized gains or losses.

4. The company currently has no equity options where premium is paid at specified intervals throughout the life of the option.
5. No gain or loss recognized in derivative instruments' unrealized gains or losses during the year were excluded from the assessment of hedge effectiveness.
6. Immaterial gains (losses) were recognized during the year resulting from derivatives that no longer qualify for the hedge accounting.
7. a. The Company is not currently engaged in written covered options used for income generation or derivatives accounted for as cash flow hedges of a forecasted transaction, other than the payment of variable interest on existing financial instruments.
- b. No amounts of gains or losses were classified in unrealized gains/losses related to cash flow hedges that have been discontinued because it was no longer probable that the original forecasted transaction would occur as anticipated.
8. The Company has no premium cost due in each of the following four years and thereafter.

B. Derivatives under SSAP No. 108 – Derivative Hedging Variable Annuity Guarantees

Not applicable.

Note 9 - Income Taxes

A. The components of the deferred tax asset/(liability) as of December 31 are as follows:

		December 31, 2019		
		Ordinary	Capital	Total
(1a)	Gross deferred tax assets	\$ 730,364,346	\$ 44,084,926	\$ 774,449,272
(1b)	Statutory valuation allowance adjustment	-	-	-
(1c)	Adjusted gross deferred tax assets	\$ 730,364,346	\$ 44,084,926	\$ 774,449,272
(1d)	Deferred tax assets nonadmitted	12,963,035	24,163,116	37,126,151
(1e)	Subtotal net admitted deferred tax asset	\$ 717,401,311	\$ 19,921,810	\$ 737,323,121
(1f)	Deferred tax liabilities	133,904,998	1,956,607	135,861,605
(1g)	Net admitted deferred tax asset/(net deferred tax liability)	\$ 583,496,313	\$ 17,965,203	\$ 601,461,516

		December 31, 2018		
		Ordinary	Capital	Total
(1a)	Gross deferred tax assets	\$ 700,588,322	\$ 57,474,612	\$ 758,062,934
(1b)	Statutory valuation allowance adjustment	-	-	-
(1c)	Adjusted gross deferred tax assets	\$ 700,588,322	\$ 57,474,612	\$ 758,062,934
(1d)	Deferred tax assets nonadmitted	72,104,266	32,638,487	104,742,753
(1e)	Subtotal net admitted deferred tax asset	\$ 628,484,056	\$ 24,836,125	\$ 653,320,181
(1f)	Deferred tax liabilities	119,094,200	1,287,715	120,381,915
(1g)	Net admitted deferred tax asset/(net deferred tax liability)	\$ 509,389,856	\$ 23,548,410	\$ 532,938,266

		Change		
		Ordinary	Capital	Total
(1a)	Gross deferred tax assets	\$ 29,776,024	\$ (13,389,686)	\$ 16,386,338
(1b)	Statutory valuation allowance adjustment	-	-	-
(1c)	Adjusted gross deferred tax assets	\$ 29,776,024	\$ (13,389,686)	\$ 16,386,338
(1d)	Deferred tax assets nonadmitted	(59,141,231)	(8,475,371)	(67,616,602)
(1e)	Subtotal net admitted deferred tax asset	\$ 88,917,255	\$ (4,914,315)	\$ 84,002,940
(1f)	Deferred tax liabilities	14,810,798	668,892	15,479,690
(1g)	Net admitted deferred tax asset/(net deferred tax liability)	\$ 74,106,457	\$ (5,583,207)	\$ 68,523,250

NOTES TO THE FINANCIAL STATEMENTS

Admission Calculation Components SSAP No. 101

		December 31, 2019		
		Ordinary	Capital	Total
(2a)	Federal income taxes paid in prior years recoverable through loss carrybacks	\$ -	\$ 5,809,893	\$ 5,809,893
(2b)	Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the less of (2b)1 and (2b)2 below)	\$ 583,496,313	\$ 12,155,310	\$ 595,651,623
	1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	\$ 583,496,313	\$ 12,155,310	\$ 595,651,623
	2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	\$ 1,215,604,287
(2c)	Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	\$ 133,904,998	\$ 1,956,607	\$ 135,861,605
(2d)	Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	\$ 717,401,311	\$ 19,921,810	\$ 737,323,121
		December 31, 2018		
		Ordinary	Capital	Total
(2a)	Federal income taxes paid in prior years recoverable through loss carrybacks	\$ -	\$ -	\$ -
(2b)	Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the less of (2b)1 and (2b)2 below)	\$ 509,389,856	\$ 23,548,410	\$ 532,938,266
	1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	\$ 509,389,856	\$ 23,548,410	\$ 532,938,266
	2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	\$ 926,980,629
(2c)	Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	\$ 119,094,200	\$ 1,287,715	\$ 120,381,915
(2d)	Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	\$ 628,484,056	\$ 24,836,125	\$ 653,320,181
		Change		
		Ordinary	Capital	Total
(2a)	Federal income taxes paid in prior years recoverable through loss carrybacks	\$ -	\$ 5,809,893	\$ 5,809,893
(2b)	Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the less of (2b)1 and (2b)2 below)	\$ 74,106,457	\$ (11,393,100)	\$ 62,713,357
	1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	\$ 74,106,457	\$ (11,393,100)	\$ 62,713,357
	2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	\$ 288,623,658
(2c)	Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	\$ 14,810,798	\$ 668,892	\$ 15,479,690
(2d)	Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	\$ 88,917,255	\$ (4,914,315)	\$ 84,002,940
		December 31, 2019		December 31, 2018
(3a)	Ratio percentage used to determine recovery period and threshold limitation amount	1296.345%		1080.997%
(3b)	Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in (2b)2 above	\$ 8,104,028,579	\$	6,179,870,858

NOTES TO THE FINANCIAL STATEMENTS

Impact of Tax Planning Strategies

		December 31, 2019		
		Ordinary	Capital	Total
(4a)	Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage			
	(1) Adjusted Gross DTAs amount from Note 9A1(c)	\$ 730,364,346	\$ 44,084,926	\$ 774,449,272
	(2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
	(3) Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 717,401,311	\$ 19,921,810	\$ 737,323,121
	(4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of planning strategies	35.23%	0.00%	35.23%
		December 31, 2018		
		Ordinary	Capital	Total
(4a)	Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage			
	(1) Adjusted Gross DTAs amount from Note 9A1(c)	\$ 700,588,322	\$ 57,474,612	\$ 758,062,934
	(2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
	(3) Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 628,484,056	\$ 24,836,125	\$ 653,320,181
	(4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of planning strategies	12.14%	0.00%	12.14%
		Change		
		Ordinary	Capital	Total
(4a)	Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage			
	(1) Adjusted Gross DTAs amount from Note 9A1(c)	\$ 29,776,024	\$ (13,389,686)	\$ 16,386,338
	(2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
	(3) Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 88,917,255	\$ (4,914,315)	\$ 84,002,940
	(4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of planning strategies	23.09%	0.00%	23.09%
(4b)	Does this Company's tax-planning strategies include the use of reinsurance?	Yes [ X ]	No [ ]	

B. There are no temporary differences for which deferred tax liabilities are not recognized.

C. Current income taxes incurred consist of the following major components:

	December 31, 2019	December 31, 2018	Change
1. Current Income Tax			
(a) Federal	\$ (73,299,320)	\$ 63,679,624	\$ (136,978,944)
(b) Foreign	-	-	-
(c) Subtotal	\$ (73,299,320)	\$ 63,679,624	\$ (136,978,944)
(d) Federal income tax on net capital gains	6,972,163	8,728,640	(1,756,477)
(e) Utilization of capital loss carry-forwards	-	-	-
(f) Other	-	-	-
(g) Federal and foreign income taxes incurred	\$ (66,327,157)	\$ 72,408,264	\$ (138,735,421)

NOTES TO THE FINANCIAL STATEMENTS

		December 31,	December 31,	
		2019	2018	Change
2.	Deferred Tax Assets			
	(a) Ordinary:			
	(1) Discounting of unpaid losses	\$ -	\$ -	\$ -
	(2) Unearned premium reserve	-	-	-
	(3) Policyholder reserves	107,769,870	107,374,772	395,098
	(4) Investments	87,984,474	34,642,532	53,341,942
	(5) Deferred acquisition costs	201,174,160	135,610,776	65,563,384
	(6) Policyholder dividends accrual	5,434,019	5,811,219	(377,200)
	(7) Fixed assets	-	202,134	(202,134)
	(8) Compensation and benefits accrual	10,334,169	10,628,530	(294,361)
	(9) Pension accrual	-	-	-
	(10) Receivables - nonadmitted	-	-	-
	(11) Net operating loss carry-forward	-	-	-
	(12) Tax credit carry-forward	303,288,907	390,922,665	(87,633,758)
	(13) Other (including items <5% of total ordinary tax assets)	14,378,747	15,395,694	(1,016,947)
	(99) Subtotal	\$ 730,364,346	\$ 700,588,322	\$ 29,776,024
	(b) Statutory valuation allowance adjustment	\$ -	-	-
	(c) Nonadmitted	12,963,035	72,104,266	(59,141,231)
	(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 717,401,311	\$ 628,484,056	\$ 88,917,255
	(e) Capital:			
	(1) Investments	\$ 44,084,926	\$ 57,474,612	\$ (13,389,686)
	(2) Net capital loss carry-forward	-	-	-
	(3) Real estate	-	-	-
	(4) Other (including items <5% of total capital tax assets)	-	-	-
	(99) Subtotal	\$ 44,084,926	\$ 57,474,612	\$ (13,389,686)
	(f) Statutory valuation allowance adjustment	\$ -	-	-
	(g) Nonadmitted	24,163,116	32,638,487	(8,475,371)
	(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ 19,921,810	\$ 24,836,125	\$ (4,914,315)
	(i) Admitted deferred tax assets (2d + 2h)	\$ 737,323,121	\$ 653,320,181	\$ 84,002,940
3.	Deferred Tax Liabilities			
	(a) Ordinary:			
	(1) Investments	\$ 26,225,056	\$ 34,924,690	\$ (8,699,634)
	(2) Fixed assets	371,121	-	371,121
	(3) Deferred and uncollected premium	6,214,114	6,545,463	(331,349)
	(4) Policyholder reserves	58,124,879	73,112,188	(14,987,309)
	(5) Deferred Acquisition Costs	42,937,047	-	42,937,047
	(6) Other (including items <5% of total ordinary tax liabilities)	32,781	4,511,859	(4,479,078)
	(99) Subtotal	\$ 133,904,998	\$ 119,094,200	\$ 14,810,798
	(b) Capital:			
	(1) Investments	\$ 1,956,607	\$ 1,287,715	\$ 668,892
	(2) Real estate	-	-	-
	(3) Other (including items <5% of total capital tax	-	-	-
	(99) Subtotal	\$ 1,956,607	\$ 1,287,715	\$ 668,892
	(c) Deferred tax liabilities (3a99 + 3b99)	\$ 135,861,605	\$ 120,381,915	\$ 15,479,690
4.	Net deferred tax asset/(liability) (2i - 3c)	\$ 601,461,516	\$ 532,938,266	\$ 68,523,250

NOTES TO THE FINANCIAL STATEMENTS

5. The change in deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted assets as the Change in Nonadmitted Assets are reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

	December 31, 2019	December 31, 2018	Change
(a) Adjusted gross deferred tax assets	\$ 774,449,272	\$ 758,062,934	\$ 16,386,338
(b) Deferred tax liabilities	135,861,605	120,381,915	15,479,690
(c) Net deferred tax assets (liabilities)	\$ 638,587,667	\$ 637,681,019	\$ 906,648
(d) Tax effect of unrealized gains (losses)			29,669,421
(e) Prior period adjustment			-
(f) Change in deferred income tax			\$ (28,762,773)

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to pre-tax income. The significant book to tax adjustments causing this difference are as follows:

	December 31, 2019	December 31, 2018
(a) Current income taxes incurred	\$ (66,327,157)	\$ 72,408,264
(b) Change in deferred income tax	28,762,773	(71,786,891)
(c) Total income tax reported	\$ (37,564,384)	\$ 621,373
(d) Income before taxes	\$ 562,716,632	\$ 783,456,928
(e) Federal statutory tax rate	21%	21%
(f) Expected income tax expense (benefit) at 21% statutory rate	\$ 118,170,493	\$ 164,525,955
(1) Dividends received deduction	\$ (101,179,584)	\$ (98,559,756)
(2) Nondeductible expenses for meals, penalties, and lobbying	(349,090)	489,295
(3) Tax-exempt income	(833,638)	(310,492)
(4) Deferred tax benefit on nonadmitted assets	(2,266,571)	(3,408,895)
(5) Change in tax reserves	198,263	16,061,332
(6) Tax credits	(53,289,501)	(51,467,077)
(7) Tax adjustment for IMR	-	35,772
(8) Prior year adjustments	-	2,191,748
(9) Initial ceding commission	-	-
(10) Disregarded entity adjustment	-	-
(11) Change in reserve valuation basis	-	-
(12) Other	1,985,244	(2,675,893)
(14) Impact of enacted tax law changes	-	(26,260,616)
(g) Total	\$ (37,564,384)	\$ 621,373

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

1. As of December 31, 2019, operating loss or tax credit carryforwards are available as follows:

	Amount	Origination	Expiration
Business credits	\$ 6,489,263	2010	2030
Business credits	\$ 11,334,558	2011	2031
Business credits	\$ 9,397,052	2012	2032
Business credits	\$ 8,766,450	2013	2033
Business credits	\$ 38,818,761	2014	2034
Business credits	\$ 46,894,698	2015	2035
Business credits	\$ 62,350,016	2016	2036
Business credits	\$ 61,617,140	2017	2037
Business credits	\$ 30,350,355	2018	2038
Business credits	\$ 27,270,614	2019	2039

2. The amount of Federal income taxes incurred that are available for recoupment in the event of future net losses are:

2019	\$ 5,809,893
2018	-
2017	-

3. The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code as of December 31, 2019 and 2018.



NOTES TO THE FINANCIAL STATEMENTS

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:

Nationwide Mutual Insurance Company	Nationwide Financial General Agency, Inc.
AGMC Reinsurance, Ltd	Nationwide Financial Services, Inc.
Allied General Agency Company	Nationwide General Insurance Company
Allied Group, Inc.	Nationwide Global Holdings, Inc.
Allied Holding (Delaware), Inc.	Nationwide Indemnity Company
Allied Insurance Company of America	Nationwide Insurance Company of America
Allied Property & Casualty Insurance Company	Nationwide Insurance Company of Florida
Allied Texas Agency, Inc.	Nationwide Investment Services Corporation
AMCO Insurance Company	Nationwide Life and Annuity Insurance Company
American Marine Underwriters	Nationwide Life Insurance Company
Crestbrook Insurance Company	Nationwide Lloyds
Depositors Insurance Company	Nationwide Member Solutions Agency, Inc.
DVM Insurance Agency, Inc.	Nationwide Property & Casualty Insurance Company
Eagle Captive Reinsurance, LLC	Nationwide Retirement Solutions, Inc.
Freedom Specialty Insurance Company	Nationwide Trust Company, FSB
Harleysville Group Inc.	NBS Insurance Agency, Inc.
Harleysville Insurance Co. of New York	NWD Investment Management, Inc.
Harleysville Insurance Company	On Your Side Nationwide Insurance Agency, Inc.
Harleysville Insurance Company of New Jersey	Premier Agency, Inc.
Harleysville Life Insurance Company	Registered Investment Advisors Services, Inc.
Harleysville Lake States Insurance Company	Riverview International Group, Inc.
Harleysville Preferred Insurance Company	Scottsdale Indemnity Company
Harleysville Worcester Insurance Company	Scottsdale Insurance Company
Jefferson National Financial Corporation	Scottsdale Surplus Lines Insurance Company
Jefferson National Securities Corporation	THI Holdings (Delaware), Inc.
JNF Advisors, Inc.	Titan Auto Insurance of New Mexico, Inc.
Lone Star General Agency, Inc.	Titan Indemnity Company
National Casualty Company	Titan Insurance Company
Nationwide Advantage Mortgage Company	Titan Insurance Services, Inc.
Nationwide Affinity Insurance Company of America	Veterinary Pet Insurance Company
Nationwide Agribusiness Insurance Company	Victoria Fire & Casualty Company
Nationwide Assurance Company	Victoria National Insurance Company
Nationwide Cash Management Company	Victoria Select Insurance Company
Nationwide Corporation	VPI Services, Inc.
Nationwide Financial Assignment Company	

2. The method of allocation among the companies is subject to the resolution approved by the Board of Directors. Allocation is based upon separate return or sub-group aggregated separate return calculations with the company being reimbursed for the actual Federal income tax benefit of its net operating losses which are actually used to reduce the taxable income of other companies in the consolidated return.

G. Federal or Foreign Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

Not applicable.

I. Alternative Minimum Tax (AMT)

	Amount
1. Gross AMT Credit Recognized as:	
a. Current year recoverable	\$ 158,937,158
b. Deferred tax Asset (DTA)	\$ -
2. Beginning Balance of AMT Credit Carryforward	\$ 283,609,025
3. Amounts Recovered	\$ 126,389,082
4. Adjustments	\$ (1,717,215)
5. Ending Balance of AMT Credit Carryforward	\$ 158,937,158
6. Reduction for Sequestration	\$ -
7. Nonadmitted by Reporting Entity	\$ -
8. Reporting Entity Ending Balance	\$ 158,937,158



# NOTES TO THE FINANCIAL STATEMENTS

**Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

The Company is a wholly-owned subsidiary of Nationwide Financial Services, Inc. (NFS), incorporated in the State of Delaware, which in turn, is a wholly-owned subsidiary of Nationwide Corporation (Nationwide Corp.). Nationwide Corp. is a subsidiary of Nationwide Mutual Insurance Company (NMIC) and Nationwide Mutual Fire Insurance Company (NMFIC).

The Company has entered into significant, recurring transactions and agreements with NMIC, other affiliates and subsidiaries as a part of its ongoing operations. These include annuity and life insurance contracts, office space cost sharing arrangements, and agreements related to reinsurance, cost sharing, tax sharing, administrative services, marketing, intercompany loans, intercompany repurchases, cash management services and software licensing. Measures used to determine the allocation among companies includes individual employee estimates of time spent, special cost studies, the number of full-time employees and other methods agreed to by the participating companies.

In addition, Nationwide Services Company, LLC (NSC), a subsidiary of NMIC, provides data processing, systems development, hardware and software support, telephone, mail and other services to the Company, based on specified rates for units of service consumed pursuant to the enterprise cost sharing agreement. For the years ended December 31, 2019 and 2018, the Company was allocated costs from NMIC and NSC totaling \$220,245,430 and \$235,295,119, respectively.

The Company has issued group annuity and life insurance contracts and performs administrative services for various employee benefit plans sponsored by NMIC or its affiliates. Total account values of these contracts were \$3,543,892,755 and \$3,438,838,147 as of December 31, 2019 and 2018, respectively. Total revenues from these contracts were \$120,361,478 and \$118,903,803 for years ended December 31, 2019 and 2018, respectively, and include policy charges, net investment income from investments backing the contracts and administrative fees. Total interest credited to the account balances was approximately \$112,084,604 and \$107,317,550 for the years ended December 31, 2019 and 2018, respectively.

The Company may underwrite insurance policies for its employees, officers and/or directors. The Company may offer discounts on certain products that are subject to applicable state insurance laws and approvals.

Under the enterprise cost sharing agreement, the Company has a cost sharing arrangement with NMIC to occupy office space. For the years ended December 31, 2019 and 2018, the Company was allocated costs from NMIC of \$10,904,143 and \$10,130,260, respectively.

The Company receives an annual fee payable from the Tax Credit Funds, for which it is a guarantor and Managing Member, for its services in connection with the oversight of the performance of the Investee Partnerships and the compliance by their managing members and managing agents thereof with the provisions of the various operating level agreements and applicable laws. The Company earned \$2,832,754 and \$2,051,879, respectively, for the years ended December 31, 2019 and 2018.

Funds of Nationwide Funds Group (NFG), a group of Nationwide businesses that develops, sells and services mutual funds, are offered to the Company's customers as investment options in certain of the Company's products. As of December 31, 2019 and 2018, customer allocations to NFG funds totaled \$66,818,599,200 and \$60,660,109,981, respectively. For the years ended December 31, 2019 and 2018, NFG paid the Company \$226,708,367 and \$226,883,766, respectively, for the distribution and servicing of these funds.

The Company also participates in intercompany repurchase agreements with affiliates whereby the seller transfers securities to the buyer at a stated value. Upon demand or after a stated period, the seller repurchases the securities from the buyer at the original sales price plus interest. See Notes 5F and 5G.

The Company and various affiliates have entered into agreements with Nationwide Cash Management Company (NCMC), an affiliate, under which NCMC acts as a common agent in handling the purchases and sales of short-term securities for the respective accounts of the participants. Amounts on deposit with NCMC for the benefit of the Company were \$615,625,078 and \$753,660,053 as of December 31, 2019 and 2018, respectively.

Certain annuity products are sold through affiliated companies, which are also subsidiaries of NFS. Total commissions and fees paid to these affiliates for the years ended December 31, 2019 and 2018 were \$70,719,503 and \$71,591,910, respectively.

The Company provides financing to Nationwide Realty Investors, LTD (NRI), a subsidiary of NMIC with interest rates ranging from 3.3% to 5.0% and maturity dates ranging from January 2022 to June 2038. As of December 31, 2019 and 2018, the Company had notes receivable outstanding of \$347,708,824 and \$321,122,703, respectively.

During 2019 and 2018, the Company received capital contributions of \$600,000,000 and \$435,000,000 from NFS.

During 2019 and 2018, the Company paid capital contributions to NLAIC of \$400,000,000 and \$565,000,000, respectively.

On February 11, 2020, the Company entered into an unsecured promissory note and revolving line of credit with Jefferson National Life Insurance Company of New York (JNL NY) whereby JNL NY can borrow up to \$5,000,000. No amounts were drawn on the note at issuance.

On November 21, 2019, NFS and the Company entered into a promissory note, where the Company borrowed \$386,055,000 from NFS at 1-month LIBOR plus 0.785%. This note was fully repaid on December 20, 2019.

During 2018, NLAIC borrowed \$340,100,000 from the Company at interest rates ranging from 3-month LIBOR plus 0.785% to 3.57% with maturity dates ranging from January 16, 2019 to March 21, 2019. During 2019, NLAIC made payments of principal and interest and, as of March 21, 2019, the promissory notes were repaid in full.

During the fourth quarter of 2018, \$1,036,095,031 of Federal Home Loan Bank of Cincinnati (FHLB) fixed-rate advances previously held by Nationwide Trust Company, FSB (NTC), formerly known as Nationwide Bank, an affiliate of the Company, were transferred to the Company along with \$771,678,598 of cash, \$155,147,440 of commercial mortgage loans and \$109,268,993 of bonds. The advances were converted to funding agreements and are classified as liability for deposit-type contracts consistent with other funding agreements with the FHLB. Additionally, the Company acquired \$5,981,145 of commercial mortgage loans from NTC.

The Company has a 100% coinsurance agreement with funds withheld with Eagle to cede specified GMDB and GLWB obligations provided under substantially all of the variable annuity contracts issued to and to be issued by NLIC. While the GMDB and GLWB contract riders are ceded by NLIC to Eagle, the base annuity contracts and any non-reinsured risks will be retained by NLIC.

Amounts ceded to Eagle during 2019 and 2018 included premiums of \$528,518,448 and \$505,574,719, respectively, benefits and claims (net of third party reinsurance recoveries) of \$17,080,681 and \$14,378,412, respectively, net investment earnings on funds withheld assets of \$32,928,188 and \$20,168,100, respectively, and an expense allowance for third party reinsurance premiums of \$1,114,212 and \$1,003,893, respectively. As of December 31, 2019 and 2018, the carrying value of the funds withheld assets was \$795,182,784 and \$869,743,040, respectively, which consists of bonds and short-term investments that had a carrying value of \$721,878,845 and \$784,925,655, respectively and mortgage loans that had a carrying value of \$73,303,940 and \$84,817,385. As of December 31, 2019 and 2018, the Company's reserve credit for guaranteed benefits ceded under the reinsurance agreement was \$274,748,597 and \$637,870,650, respectively. Amounts payable to Eagle related to the reinsurance agreement was \$248,034,120 as of December 31, 2019, and amounts receivable from Eagle were \$240,887,322 as of December 31, 2018.

NOTES TO THE FINANCIAL STATEMENTS

Eagle’s surplus position is evaluated quarterly to determine if an additional surplus contribution is required from the Company or if a distribution to the Company can be declared as of each quarter end.

On October 17, 2019, the Company made a surplus contribution to Eagle of \$9,000,000. On December 31, 2018, the Company made a capital contribution of \$180,000,000 to Eagle.

During 2019 and 2018, Eagle made distributions to the Company based on their earned surplus position. On February 10, 2020, the Company received a total distribution of \$180,000,000 from Eagle that was declared on December 31, 2019 and consisted of a return of contributed surplus of \$9,000,000 and a dividend of \$171,000,000. The return of contributed surplus was recorded in receivables from subsidiaries and the dividend receivable was recorded in investment income due and accrued on the December 31, 2019 statutory statement of admitted assets. On August 9, 2019, the Company received a dividend distribution of \$41,000,000 from Eagle that was declared on June 28, 2019. On May 10, 2019, the Company received a total distribution of \$212,000,000 from Eagle that was declared on March 26, 2019 and consisted of a return of contributed surplus of \$190,000,000 and a dividend of \$22,000,000. On November 9, 2018, the Company received a dividend distribution of \$103,000,000 from Eagle that was declared on September 26, 2018. On August 10, 2018, the Company received a dividend distribution of \$102,000,000 from Eagle that was declared on June 27, 2018. On May 10, 2018, the Company received a dividend distribution of \$45,000,000 from Eagle that was declared on March 28, 2018.

The Company has a reinsurance agreement with NMIC whereby nearly all of the Company’s accident and health business not ceded to unaffiliated reinsurers is ceded to NMIC on a modified coinsurance basis. Either party may terminate the agreement on January 1 of any year with prior notice. Under a modified coinsurance agreement, the ceding company retains invested assets and investment earnings are paid to the reinsurer. Under the terms of the Company’s agreement, the investment risk associated with changes in interest rates is borne by the reinsurer. Risk of asset default is retained by the Company, although a fee is paid to the Company for the retention of such risk. The ceding of risk does not discharge the Company, as the original insurer, from its primary obligation to the policyholder. Amounts ceded to NMIC include revenues of \$279,168,454 and \$257,034,389 for the years ended December 31, 2019 and 2018, respectively, while benefits, claims and expenses ceded were \$273,137,067 and \$237,414,734, respectively.

The Company has an intercompany reinsurance agreement with NLAIC whereby certain inforce and subsequently issued fixed individual deferred annuity contracts are assumed on a modified coinsurance basis. Under modified coinsurance agreements, the ceding company retains invested assets and investment earnings are paid to the reinsurer. Under terms of the agreement, the Company bears the investment risk associated with changes in interest rates. Risk of asset default remains with NLAIC, and the Company pays a fee to NLAIC for the retention of such risk. The agreement will remain inforce until all contract obligations are settled. The ceding of risk does not discharge the original insurer from its primary obligation to the contractholder. Amounts assumed from NLAIC are included in the Company’s statutory statement of operations for 2019 and 2018 and include considerations of \$13,734,142 and \$13,993,451, respectively, net investment income of \$48,602,864 and \$57,715,356, respectively, and benefits, claims and other expenses of \$250,773,461 and \$358,040,975, respectively. The reserve adjustment for 2019 and 2018 of \$(246,315,202) and \$(351,619,433), respectively, represents changes in reserves related to this fixed block of business, offset by investment earnings on the underlying assets. Policy reserves under this agreement totaled \$1,221,682,987 and \$1,420,693,206 as of December 31, 2019 and 2018, and amounts payable related to this agreement were \$418,322 and \$5,464,751, respectively.

The Company has an intercompany reinsurance agreement with NLAIC whereby certain variable universal life insurance, whole life insurance and universal life insurance policies are assumed on a modified coinsurance basis. Total policy reserves under this treaty were \$38,710,653 and \$40,368,587 as of December 31, 2019 and 2018, respectively. Total premiums assumed under this treaty were \$10,507,248 and \$8,463,516 during 2019 and 2018, respectively.

The Company has an intercompany reinsurance agreement with NLAIC whereby a certain life insurance contract is assumed on a 100% coinsurance basis. Policy reserves assumed under this agreement totaled \$157,205,287 and \$156,705,111 as of December 31, 2019 and 2018, respectively.

Downstream Holding Company

Jefferson National and NW REI (NLIC), LLC are unaudited, downstream, noninsurance holding companies. In accordance with the “look through” provisions of SSAP No. 97, *Investments in Subsidiary, Controlled, and Affiliated Entities*, valuation of the admitted investments are based on the individual audited SCA entities owned by the holding companies. Additionally, all non-affiliated liabilities, commitments, contingencies, guarantees or obligations of the holding companies are reflected in the Company’s determination of the carrying value of the investments. The unaudited assets and the unaudited SCA entities of the holding company, both of which are immaterial, are non-admitted. The carrying value of the investments in Jefferson National and NW REI (NLIC), LLC as of December 31, 2019 are \$168,702,427 and \$68,756,457, respectively.

All SCA Investments

1. Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities		\$ -	\$ -	\$ -
Total SSAP No. 97 8a Entities	XXX	\$ -	\$ -	\$ -
b. SSAP No. 97 8b(ii) Entities		\$ -	\$ -	\$ -
Total SSAP No. 97 8b(ii) Entities	XXX	\$ -	\$ -	\$ -
c. SSAP No. 97 8b(iii) Entities		\$ -	\$ -	\$ -
Jefferson Natl Financial Corp Com	100%	168,702,427	168,702,427	-
Nationwide Investment Service Corp	100%	1,290,257	1,290,257	-
Total SSAP No. 97 8b(iii) Entities	XXX	\$ 169,992,684	\$ 169,992,684	\$ -
d. SSAP No. 97 8b(iv) Entities		\$ -	\$ -	\$ -
Total SSAP No. 97 8b(iv) Entities	XXX	\$ -	\$ -	\$ -
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	\$ 169,992,684	\$ 169,992,684	\$ -
f. Aggregate Total (a+e)	XXX	\$ 169,992,684	\$ 169,992,684	\$ -

**NOTES TO THE FINANCIAL STATEMENTS**

(2) NAIC Filing Response Information

SCA Entity	Type of NAIC Filing*	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method, Resubmission Required Y/N	Code**
a. SSAP No. 97 8a Entities			\$ -			
Total SSAP No. 97 8a Entities	XXX	XXX	\$ -	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities			\$ -			
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	\$ -	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
Jefferson Natl Financial Corp Com	Sub 2	8/23/2019	\$ 175,037,468	Y	N	I
Nationwide Investment Service Corp	Sub 2	7/30/2019	\$ 1,277,810	Y	N	I
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	\$ 176,315,278	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities			\$ -			
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	\$ -	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	XXX	\$ 176,315,278	XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	XXX	\$ 176,315,278	XXX	XXX	XXX

\* S1 - Sub-1, S2 - Sub-2 or RDF - Resubmission of Disallowed Filing

\*\* I - Immaterial or M - Material

*Investment in Insurance SCAs*

The Company's subsidiary, Eagle, employs an alternative reserving method in accordance with practices prescribed and approved by the Department. The prescribed practice differs from NAIC SAP.

If the prescribed practice were not utilized, Eagle's risk based capital (RBC) would remain above levels outlined under Eagle's Plan of Operations filed with the State of Ohio.

The monetary effect on net income and surplus as a result of using an accounting practice that differed from NAIC SAP, the amount of the investment in the insurance SCA per audited statutory surplus and the amount of the investment if the insurance SCA had completed statutory financial statements in accordance with the AP&P Manual shown below.

SCA Entity (Investments in Insurance SCA Entities)	Monetary Effect on NAIC SAP		Amount of Investment	
	Net Income Increase (Decrease)	Surplus Increase (Decrease)	Per Audited Statutory Equity	If the Insurance SCA Had Completed Statutory Financial Statements*
Eagle Captive Reinsurance, LLC	\$ -	\$ (184,746,879)	\$ 65,409,121	\$ 250,156,000

\* Per AP&P Manual (without permitted or prescribed practices)

*SCA or SSAP Entity Loss Tracking*

Not applicable.

**Note 11 - Debt**

A. All Other Debt

The Company and NMIC maintain a \$750,000,000 credit facility that expires on April 2, 2020, with an option to convert outstanding balances at expiration into a one-year term loan. The credit may be used for general corporate purposes. The Company has the option to draw funds at a variable rate based on the Eurodollar rate. The facility contains financial covenants that require NMIC to maintain a statutory surplus in excess of \$8.50 billion and also require the Company to maintain a statutory surplus in excess of \$3.08 billion, both figures determined as of the end of each fiscal quarter. A breach of these and other named covenants will impact the availability of the line for the other borrowers and may accelerate payment. The Company had no amounts outstanding under this credit facility as of December 31, 2019 and 2018.

The Company participates in a commercial paper program with a limit of \$750,000,000. The rating agency guidelines recommend that the Company maintain minimum liquidity backup, which includes cash and liquid assets as well as committed bank lines, equal to 50% of any amounts outstanding under the commercial paper program. Therefore, availability under the aggregate \$750,000,000 credit facility is reduced by the amount outstanding in excess of available cash and liquid assets. The Company had commercial paper outstanding of \$200,000,000 and \$361,950,000 as of December 31, 2019 and 2018, respectively. The Company paid \$5,737,394 and \$5,035,273 in interest during 2019 and 2018, respectively. The commercial paper will not be redeemed prior to maturity or be subject to voluntary prepayment. The proceeds from the sale of the commercial paper will be used to meet working capital requirements and for general corporate purposes, including the funding of acquisitions.

The Company has entered into an agreement with its custodial bank to borrow against the cash collateral that is posted in connection with its securities lending program. The maximum amount available under the agreement is \$350,000,000. The borrowing rate on this program is equal to one-month London Interbank Offered Rate. The Company had no amounts outstanding under this agreement as of December 31, 2019 and 2018.

B. Funding Agreements with Federal Home Loan Bank (FHLB)

1. The Company is a member of the FHLB of Cincinnati. Through its membership, the FHLB established the Company's capacity for short-term borrowings and cash advances under the funding agreement program at up to 50% of total admitted assets.

NOTES TO THE FINANCIAL STATEMENTS

The Company's Board of Directors has authorized the issuance of funding agreements up to \$4,000,000,000 to the FHLB, shared between the Company and NLAIC, in exchange for cash advances, which are collateralized by pledged securities. The Company uses these funds in an investment spread strategy, consistent with its other investment spread operations. As such, the Company applies SSAP No. 52, Deposit-Type Contracts, accounting treatment to these funds, consistent with its other deposit-type contracts. It is not part of the Company's strategy to utilize these funds for operations, and any funds obtained from the FHLB for use in general operations would be accounted for consistent with SSAP No. 15, Debt and Holding Company Obligations, as borrowed money.

Additionally, through its membership, the Company has access to borrow up to \$300,000,000 from the FHLB that expires on March 20, 2020. The Company had no amounts outstanding under the agreement as of December 31, 2019 and 2018. It is part of the Company's strategy to use these funds for operations, and any funds obtained from the FHLB for use in general operations, would be accounted for as borrowed money.

2. FHLB Capital Stock

a. Aggregate Totals

1. Current Year-end	1	2	3
	Total 2 + 3	General Account	Separate Accounts
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 30,000,000	\$ 30,000,000	\$ -
(c) Activity Stock	\$ 52,530,400	\$ 52,530,400	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 82,530,400	\$ 82,530,400	\$ -
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 4,300,000,000	XXX	XXX

2. Prior Year-end	1	2	3
	Total 2 + 3	General Account	Separate Accounts
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 25,000,000	\$ 25,000,000	\$ -
(c) Activity Stock	\$ 52,530,400	\$ 52,530,400	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	\$ 77,530,400	\$ 77,530,400	\$ -
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	\$ 4,250,000,000	XXX	XXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	1 Current Year Total (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 months to Less Than 1 year	5 1 to Less Than 3 Years	6 3 to 5 Years
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ 30,000,000	\$ 30,000,000	\$ -	\$ -	\$ -	\$ -

3. Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
Current Year Total General and Separate Accounts Total Collateral Pledged			
1. (Lines 2+3)	\$ 2,287,612,297	\$ 2,230,477,958	\$ 1,790,090,031
Current Year General Account Total			
2. Collateral Pledged	\$ 2,287,612,297	\$ 2,230,477,958	\$ 1,790,090,031
Current Year Separate Accounts Total			
3. Collateral Pledged	\$ -	\$ -	\$ -
Prior Year-end General and Separate Accounts Total Collateral Pledged			
4.	\$ 3,046,683,312	\$ 3,073,592,213	\$ 2,515,365,701

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Aggregate Borrowed at Time of Maximum Collateral
Current Year Total General and Separate Accounts Maximum Collateral Pledged			
1. (Lines 2+3)	\$ 3,083,893,832	\$ 3,073,592,213	\$ 2,515,365,701
Current Year General Account Maximum			
2. Collateral Pledged	\$ 3,083,893,832	\$ 3,073,592,213	\$ 2,515,365,701
Current Year Separate Accounts Maximum			
3. Collateral Pledged	\$ -	\$ -	\$ -
Prior Year-end General and Separate Accounts Maximum Collateral Pledged			
4.	\$ 3,046,683,312	\$ 3,073,592,213	\$ 2,515,365,701

**NOTES TO THE FINANCIAL STATEMENTS**

4. Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Year	1 Total 2 + 3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ 1,790,090,031	\$ 1,790,090,031	\$ -	\$ 1,790,090,031
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ 1,790,090,031	\$ 1,790,090,031	\$ -	\$ 1,790,090,031

2. Prior Year	1 Total 2 + 3	2 General Account	3 Separate Accounts	4 Funding Agreements Reserves Established
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ 2,515,365,701	\$ 2,515,365,701	\$ -	\$ 2,515,365,701
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ 2,515,365,701	\$ 2,515,365,701	\$ -	\$ 2,515,365,701

b. Maximum Amount during Reporting Period (Current Year)

	1 Total 2 + 3	2 General Account	3 Separate Accounts
1. Debt	\$ -	\$ -	\$ -
2. Funding Agreements	\$ 2,515,365,701	\$ 2,515,365,701	\$ -
3. Other	\$ -	\$ -	\$ -
4. Aggregate Total Lines (1+2+3)	\$ 2,515,365,701	\$ 2,515,365,701	\$ -

c. FHLB – Prepayment Obligations

	Does the company have prepayment obligations under the following arrangements? (YES/NO)?
1. Debt	No
2. Funding Agreements	No
3. Other	No

**Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A. Defined Benefit Plans

Not applicable.

B. Asset Allocation

Not applicable.

C. Fair Value of Plan Assets

Not applicable.

D. Long-Term Rate of Return on Assets

Not applicable.

E. Defined Contribution Plans

NMIC sponsors a defined contribution retirement savings plan (401(k)) which covers substantially all employees. Employees may make salary deferral contributions of up to 80% provided this deferral does not exceed the maximum annual amount allowed by the IRS. Salary deferrals of up to 8% receive a 50% company match and salary deferrals of up to 7% receive a 50% company match for the years ended December 31, 2019 and 2018, respectively, 20% of which vests each year until the participant has five years of vesting service. The Company match is funded on a biweekly basis and the expense for contributions are allocated to the Company based on employee contributions. The Company's allocated expense for contributions were \$9,771,654 and \$4,563,058 for the years ended December 31, 2019 and 2018, respectively. Individuals are subject to a dollar limit on salary deferrals per IRS Section 402(g) (\$19,000 in 2019 and \$18,500 in 2018). Other limits also apply. The Company has no legal obligation for benefits under this plan.

F. Multiemployer Plans

Not applicable.



NOTES TO THE FINANCIAL STATEMENTS

G. Consolidated/Holding Company Plans

The Company, together with other affiliated companies, participates in a qualified defined benefit pension plan (the Nationwide Retirement Plan or the NRP) sponsored by Mutual. The Company funds pension costs accrued for direct employees plus an allocation of pension costs accrued for employees of affiliates whose work benefits the Company. The Company also participates in a non-qualified defined benefit supplemental executive retirement plan sponsored by Mutual that covers certain executives with at least one year of service. The Company's portion of expense relating to these plans was \$(1,521,092) and \$(4,409,651) for the years ended December 31, 2019 and 2018, respectively.

In addition to the defined benefit plans, the Company and certain affiliated companies participate in health care benefit plans sponsored by Mutual for qualifying retirees, which are generally available to retirees who were full time employees, who have attained age 55 and have at least 15 years of service with the Company. The Company's portion of the expense relating to these plans was \$19,617 and \$(146,572) for the years ended December 31, 2019 and 2018, respectively.

H. Postemployment Benefits and Compensated Absences

Not applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

Not applicable.

**Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations**

1. Outstanding Shares

The Company has 5,000,000 shares of \$1 par value common stock authorized, 3,814,779 shares issued, and 3,814,779 shares outstanding as of December 31, 2019.

2. Dividend Rate of Preferred Stock

The Company has no preferred stock outstanding.

3. Dividend Restrictions

The maximum amount of dividends which can be paid to shareholders by a State of Ohio domiciled insurance company without prior approval of the Director of Insurance is limited to, together with that of other dividends or distributions made within the preceding twelve months, the greater of either 10% of surplus as regards policyholders as of the preceding December 31, or the net income for the twelve-month period ending December 31 of the previous calendar year. The Company's statutory capital and surplus as of December 31, 2019 was \$8,821,570,480 and statutory net income for 2019 was \$629,043,788. As of January 1, 2020, the Company has the ability to pay dividends to NFS of \$882,157,048 without obtaining prior approval.

The State of Ohio insurance laws also require insurers to seek prior regulatory approval for any dividend paid from other than earned capital and surplus. Earned capital and surplus is defined under the State of Ohio insurance laws as the amount equal to the Company's unassigned funds as set forth in its most recent statutory financial statements, including net unrealized capital gains and losses or revaluation of assets. Additionally, following any dividend, an insurer's policyholder capital and surplus must be reasonable in relation to the insurer's outstanding liabilities and adequate for its financial needs. The payment of dividends by the Company may also be subject to restrictions set forth in the insurance laws of the State of New York that limit the amount of statutory profits on the Company's participating policies (measured before dividends to policyholders) available for the benefit of the Company and its stockholders.

The Company currently does not expect such regulatory requirements to impair the ability to pay operating expenses and dividends in the future.

4. Dividends Paid

No dividends were paid by the Company during the years ended December 31, 2019 and 2018.

5. Profits Available for Ordinary Dividends

Within the limitations of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to shareholders.

6. Restrictions on Surplus

There is no restriction on the use of the Company's unassigned surplus and such surplus is held for the benefit of the shareholder.

7. Advances to Surplus Not Repaid

Not applicable.

8. Stock Held by Company for Special Purposes

The Company does not hold any stock for special purpose.

9. Changes in Special Surplus Funds

The Company did not record any special surplus funds as of December 31, 2019.

NOTES TO THE FINANCIAL STATEMENTS

10. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented or (reduced) by cumulative unrealized gains and losses is as followed:

	December 31, 2019	December 31, 2018
a. Unrealized gains (losses)	\$ (2,089,934,188)	\$ (1,363,075,982)

11. Surplus Notes

The following table summarizes surplus notes issued by NFS to the Company as of December 31, 2019:

Date Issued	Interest Rate	Par Value (Face Amount of Notes)	Carrying Value of Note	Interest And/Or Principal Paid Current Year	Total Interest And/Or Principal Paid	Unapproved Interest And/Or Principal	Date of Maturity
December 19, 2001	7.500%	\$300,000,000	\$300,000,000	\$22,500,000	\$405,000,000	\$-	12/31/2031
June 27, 2002	8.150%	\$300,000,000	\$300,000,000	\$24,450,000	\$423,256,667	\$-	6/27/2032
December 23, 2003	6.750%	\$100,000,000	\$100,000,000	\$6,750,000	\$105,037,500	\$-	12/23/2033
December 20, 2019	4.210%	\$400,000,000	\$400,000,000	\$-	\$-	\$-	12/20/2059
Total		\$1,100,000,000	\$1,100,000,000	\$53,700,000	\$933,294,167	\$-	

The notes were issued in accordance with Section 3901.72 of the Ohio Revised Code. The principal and interest on these surplus notes shall not be a liability or claim against the Company, or any of its assets, except as provided in Section 3901.72 of the Ohio Revised Code. The Department must approve interest and principal payments before they are paid.

12. and 13. Quasi Reorganizations

Not applicable.

Note 14 – Liabilities, Contingencies and Assessments

A. Contingent Commitments

1. In accordance with SSAP No. 5R, *Liabilities, Contingencies and Impairments of Assets*, for all guarantees made to or on behalf of wholly-owned subsidiaries, no initial liability recognition has been made and there would be no net financial statement impact related to these mutual guarantees.

Pursuant to financial support agreements, the Company has agreed to provide NLAIC and JNLIC with the minimum capital and surplus required by each state in which NLAIC and JNLIC does business. These agreements do not constitute the Company as guarantor of any obligation or indebtedness of NLAIC or JNLIC or provide any creditor of NLAIC or JNLIC with recourse to or against any of the assets of the Company.

The contractual obligations under NLAIC's single premium deferred annuity ("SPDA") contracts in force and issued before September 1, 1988 are guaranteed by the Company. Total SPDA contracts affected by this guarantee in force as of December 31, 2019 and 2018 were \$8,808,114 and \$10,034,221, respectively.

The Company has guaranteed the obligations and liabilities of its wholly-owned subsidiary, Nationwide Investment Services Corporation (NISC), including, without limitation, the full and prompt payment of all accounts payable to any party now or in the future. If for any reason NISC fails to satisfy any of its obligations, the Company will cause such obligation, loss or liability to be fully satisfied.

Low Income-Housing Tax Credit Funds

The Company has sold \$2,205,689,091 in Tax Credit Funds to unrelated third parties as of December 31, 2019. The Company has guaranteed after-tax benefits to the third party investors through periods ending in 2037. As of December 31, 2019, the Company held guarantee reserves totaling \$28,274,993 on these transactions. These guarantees are in effect for periods of approximately 15 years each. The Tax Credit Funds provide a stream of tax benefits to the investors that will generate a yield and return of capital. If the tax benefits are not sufficient to provide these cumulative after-tax yields, the Company must fund any shortfall. The maximum amount of undiscounted future payments that the Company could be required to pay the investors under the terms of the guarantees is \$1,377,706,999, but the Company does not anticipate making any material payments related to the guarantees. The Company's risks are mitigated in the following ways: (1) the Company has the right to buyout the equity related to the guarantee under certain circumstances, (2) the Company may replace underperforming properties to mitigate exposure to guarantee payments and (3) the Company oversees the asset management of the deals.

To the extent there are cash deficits in any specific property owned by the Tax Credit Funds, property reserves, property operating guarantees and reserves held by the Tax Credit Funds are exhausted before the Company is required to perform under its guarantees. To the extent the Company is ever required to perform under its guarantees, it may recover any such funding out of the cash flow distributed from the sale of the underlying properties of the Tax Credit Funds. This cash flow distribution would be paid to the Company prior to any cash flow distributions to unrelated third party investors.

Commitments

Commitments to fund fixed rate mortgage loans are agreements to lend to a borrower and are subject to conditions established in the underlying contracts. Commitments generally have fixed expiration dates or other termination clauses and may require payment of a deposit. Commitments extended by the Company are based on management's case-by-case credit evaluation of the borrower and the borrower's loan collateral. The underlying mortgaged property represents the collateral if the commitment is funded. The Company's policy for new mortgage loans is to generally lend no more than 80% of collateral value. Should the commitment be funded, the Company's exposure to credit loss in the event of nonperformance by the borrower is represented by the contractual amounts of these commitments less the net realizable value of the collateral. The contractual amounts also represent the cash requirements for all unfunded commitments.

As of December 31, 2019, the Company had unfunded commitments of \$496,033,418 related to its investments in limited partnerships and limited liability companies.

NOTES TO THE FINANCIAL STATEMENTS

2.

Nature and circumstances of guarantee and key attributes, including date and duration of agreement.	Liability recognition of guarantee. (Include amount recognized at inception. If no initial recognition, document exception allowed under SSAP No. 5R.)	Ultimate financial statement impact if action under the guarantee is required.	Maximum potential amount of future payments (undiscounted) the guarantor could be required to make under the guarantee. If unable to develop an estimate, this should be specifically noted.	Current status of payment or performance risk of guarantee. Also provide additional discussion as warranted.
Nationwide Life Insurance Company (NLIC), the successor company to Nationwide Life Insurance Company of America (NLICA) guarantees the indebtedness of subsidiary Nationwide Life and Annuity Insurance Company (NLAIC), the successor company to Nationwide Life and Annuity Company of America (NLACA) for its debt on specified SPDA policies. NLAIC is a wholly-owned subsidiary of NLIC. The agreement is the sum of an initial contract effective 10-1-1984 between Washington Square Life and NLICA (with multiple amendments over the years) and is unlimited in duration.	\$8,808,114	The maximum financial impact to NLIC is a loss of \$8,808,114, which would be offset by change in the value of Investments in SCA since NLAIC is a wholly-owned subsidiary of NLIC.	\$8,808,114	NLIC is current in all payments of principal and interest, as well as their external credit rating (A or better across various ratings agencies), which has been consistent for the past five or more years.
The Company has guaranteed after-tax benefits to the third party investors through periods ending in 2037.	\$28,274,993	Joint Venture	\$1,377,706,999	The Company does not anticipate making any material payments related to these guarantees.
The Company agrees to maintain the capital and surplus of NLAIC at or above the levels necessary to satisfy the compulsory surplus level required by the various insurance departments in the states in which it is doing business	Guarantee made to/or on behalf of a wholly-owned subsidiary and as such are excluded from recognition under SSAP 5R, paragraph 17.	Investment in SCA	As an unlimited guarantee, it is not possible to determine the maximum potential amount	NLAIC levels of capital and surplus are in excess of levels required so no performance under this guarantee has been required.
The Company agrees to maintain the capital and surplus of JNLIC at or above the levels necessary to satisfy the compulsory surplus level required by the various insurance departments in the states in which JNLIC is doing business	Guarantee made to/or on behalf of a wholly-owned subsidiary and as such are excluded from recognition under SSAP 5R, paragraph 17.	Investment in SCA	As an unlimited guarantee, it is not possible to determine the maximum potential amount	JNLIC levels of capital and surplus are in excess of levels required so no performance under this guarantee has been required.
The Company has guaranteed the obligations and liabilities of NISC.	Guarantee made to/or on behalf of a wholly-owned subsidiary and as such are excluded from recognition under SSAP 5R, paragraph 17	Investment in SCA	As an unlimited guarantee, it is not possible to determine the maximum potential amount	NISC is current in all obligations and liabilities so no performance under this guarantee has been required.
Total	\$37,083,107		\$1,386,515,113	

a. Aggregate Maximum Potential Future Payments of All Guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of Column 4 for (2) above.)	\$	1,386,515,113
b. Current Liability Recognized in Financial Statements:		
1. Noncontingent Liabilities	\$	-
2. Contingent Liabilities	\$	37,083,107
c. Ultimate Financial Statement Impact if action under the guarantee is required.		
1. Investments in SCA	\$	8,808,114
2. Joint Venture		1,377,706,999
3. Dividends to Stockholders (capital contribution)		-
4. Expense		-
5. Other		-
6. Total (should equal (3)a.)	\$	1,386,515,113

B. Assessments

1. The Company is subject to guaranty fund and other assessments by the states in which it writes business. Guaranty fund assessments should be accrued at the time of insolvencies. Other assessments should be accrued either at the time of assessment or in the case of premium based assessments, at the time the premiums were written. In the case of loss-based assessments, the assessments should be accrued at the time the losses are incurred.

As of December 31, 2019 and 2018, the Company accrued a liability for guaranty fund and other assessments of \$6,880,508 and \$6,892,212 and a related premium tax benefit asset of \$628,155 and \$1,861,490, respectively. These represent management's best estimates based on information received from the states in which the Company writes business and may change due to many factors including the Company's share of the ultimate cost of current insolvencies.



NOTES TO THE FINANCIAL STATEMENTS

2.

a.

Assets recognized from paid and accrued premium tax offsets and policy holder surcharges prior year-end

\$

6,016,299
- b.

Decreases current year:

Premium tax offsets applied

\$

2,189,508
- c.

Increases current year:

Change in accrued premium tax offsets

\$

(954,022)
- d.

Assets recognized from paid and accrued premium tax offsets and policy holder surcharges current year-end

\$

2,872,769
3.
- Guaranty fund liabilities and assets related to assessments from insolvencies of entities that wrote long-term care contracts:
- a.

Discount rate applied

4.250%
- b.

The undiscounted and discounted amount of the guaranty fund assessments and related assets by insolvency:

Name of the Insolvency	Guaranty Fund Assessment		Related Assets	
	Undiscounted	Discounted	Undiscounted	Discounted
Penn Treaty Network America Insurance Company	\$ 1,343,375	\$ 531,413	\$ 1,127,988	\$ 469,712
American Network Insurace Company	119,283	39,834	91,926	35,158

- c.

Number of jurisdictions, ranges of years used to discount and weighted average number of years of the discounting time period for payables and recoverables by insolvency:

Name of the Insolvency	Payables			Recoverables		
	Number of Jurisdictions	Range of Years	Weighted Average Number of Years	Number of Jurisdictions	Range of Years	Weighted Average Number of Years
Penn Treaty Network America Insurance Company	43	70	70	37	70	70
American Network Insurace Company	42	70	70	36	70	70

C. Gain Contingencies

Not applicable.

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming From Lawsuits

Not applicable.

E. Joint and Several Liabilities

Not applicable.

F. All Other Contingencies

Legal and Regulatory Matters

The Company is subject to legal and regulatory proceedings in the ordinary course of its business. These include proceedings specific to the Company and proceedings generally applicable to business practices in the industries in which the Company operates. The outcomes of these proceedings cannot be predicted due to their complexity, scope, and many uncertainties. The Company believes, however, that based on currently known information, the ultimate outcome of all pending legal and regulatory proceedings is not likely to have a material adverse effect on the Company's statutory financial position. The Company maintains Professional Liability Insurance and Director and Officer Liability insurance policies that may cover losses for certain legal and regulatory proceedings. The Company will make adequate provision for any probable and reasonably estimable recoveries under such policies.

The various businesses conducted by the Company are subject to oversight by numerous federal and state regulatory entities, including but not limited to the Securities and Exchange Commission, the Financial Industry Regulatory Authority, the Department of Labor, the Internal Revenue Service and state insurance authorities. Such regulatory entities may, in the normal course of business, be engaged in general or targeted inquiries, examinations and investigations of the Company and/or its affiliates. With respect to all such scrutiny directed at the Company or its affiliates, the Company is cooperating with regulators.

Tax Matters

The Company's federal income tax returns are routinely audited by the IRS. The Company provides for federal income taxes based on amounts the Company believes it ultimately will owe. Inherent in the provision for federal income taxes are estimates regarding the deductibility of certain items and the realization of certain tax credits. In the event the ultimate deductibility of certain items or the realization of certain tax credits differs from estimates, the Company may be required to change the provision for federal income taxes recorded in the statutory financial statements, which could be significant. Management has used best estimates to establish reserves for uncertain tax positions based on current facts and circumstances regarding tax exposure items where the ultimate deductibility is open to interpretation. Management believes its tax reserves reasonably provide for potential assessments that may result from IRS examinations and other tax-related matters for all open tax years.

Indemnifications

In the normal course of business, the Company provides standard indemnifications to contractual counterparties. The types of indemnifications typically provided include breaches of representations and warranties, taxes and certain other liabilities, such as third party lawsuits. The indemnification clauses are often standard contractual terms and are entered into in the normal course of business based on an assessment that the risk of loss would be remote. The terms of the indemnifications vary in duration and nature. In many cases, the maximum obligation is not explicitly stated, and the contingencies triggering the obligation to indemnify have not occurred and are not expected to occur. Consequently, the amount of the obligation under such indemnifications is not determinable. Historically, the Company has not made any material payments pursuant to these obligations.

NOTES TO THE FINANCIAL STATEMENTS

Note 15 – Leases

The Company does not have any material lease obligations at this time.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

1. The table below summarizes the face amount of the Company's financial instruments with off balance sheet risk.

Description	Assets		Liabilities	
	2019 Notional	2018 Notional	2019 Notional	2018 Notional
a. Swaps	\$ 952,161,187	\$ 903,502,130	\$ 591,928,647	\$ 544,167,466
b. Futures	27,093,670	2,219,776,950	3,126,272,230	427,845,658
c. Options	201,997,414	234,099,175	-	-
Total	\$ 1,181,252,271	\$ 3,357,378,255	\$ 3,718,200,877	\$ 972,013,124

2. Notional amounts of derivative financial instruments significantly exceed the credit risk associated with these instruments and represent contractual balances on which calculations of amounts to be exchanged are based. Credit exposure is limited to the sum of the aggregate fair value of positions that have become favorable to the Company, including accrued interest receivable due from counterparties, net of collateral received.
3. Potential credit losses from derivative counterparties are minimized through careful evaluation of counterparty credit standing, selection of counterparties from a limited group of high quality institutions, collateral agreements and other contract provisions.
4. Collateral requirements for over-the-counter derivative instruments are controlled by the International Swap Dealers Association and Credit Support Annex documents that are negotiated with each counterparty. Generally, these documents outline each party's rights and obligations for receiving and posting collateral. These documents address such issues as calculating collateral due/owed, delivery and return of collateral, uses and substitution for collateral, distributions and interest rights and remedies for both parties, credit thresholds and eligible collateral (typically cash, debt obligations issued by the United States Treasury, or obligations issued by government agencies). The Company monitors their collateral position on a daily basis, adjusting positions as necessary, and in accordance with the terms of these agreements. For futures contracts, the broker for the various types of futures contracts that the Company may employ establishes margin requirements. The margin account is settled daily for changes in contracts outstanding and movements in market values of open contracts. The Company uses cash to cover the margin account for future activity.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable.

B. Transfer and Servicing of Financial Assets

1. The Company has entered into a securities lending agreement with an agent bank whereby eligible securities may be loaned to third parties, primarily major brokerage firms. These transactions are used to generate additional income on the securities portfolio. Loaned securities continue to be reported as invested assets and the Company is entitled to receive any payments of interest or dividends paid on loaned securities. The agreement requires a minimum of 102% of the fair value of loaned securities to be held as collateral. Cash collateral received from borrowers is reflected as a "Payable for securities lending" on the "Statement of Liabilities, Surplus and Other Funds" while non-cash collateral is recorded off-balance sheet. Cash collateral received is reinvested by the agent bank in accordance with the Company's authorized investment policy and included in "Securities lending reinvested collateral assets" in the "Statement of Assets". If the fair value of the reinvested collateral assets is less than the fair value of the securities loaned, the shortfall is non-admitted. Because the borrower or the Company may terminate a securities lending transaction at any time, if loans are terminated in advance of the reinvested collateral asset maturities, the Company would repay its securities lending obligation from operating cash flows or the proceeds of sales from its investment portfolio, which includes significant liquid securities.

The fair value of loaned securities was \$306,115,546 as of December 31, 2019. The Company holds \$179,787,697 of non-cash collateral for loaned securities as of December 31, 2019.

Reinvested collateral assets reported on Schedule DL are excluded from other statutory schedules and disclosures.

See Note 5 E. for additional information concerning securities lending.

2. No servicing assets or liabilities were recognized during the period.
3. No servicing assets or liabilities were recognized during the period.
4. There were no assets securitized during the period.
5. There were no transfers of financial assets accounted for as a secured borrowing (excluding any repurchase and reverse repurchase transactions that may be disclosed under notes 5 F. through 5 I. above).
6. There were no transfers of receivables with recourse.
7. (a) Not applicable.
- (b) Not applicable.

C. Wash Sales

Not applicable.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Name and Address of Managing General Agent or Third Party Administrator	FEIN Number	Exclusive Contract	Types of Business Written	Types of Authority Granted*	Total Direct Premium Written/ Produced By
<b>Meridian Management Group, LLC</b> 800 Kinderkamack Rd Ste 302 Oradell, NJ 07649	22-3713596	Not Exclusive	Accident & health	U / P / B	\$1,593,199
<b>RMTS - Manufacturers &amp; Traders Trust Co.</b> 6 Harrison St. FL 6, New York, NY 10013	20-1049240	Not Exclusive	Accident & health	C / CA / B / P / U	\$66,444,968
<b>Fringe Insurance Benefits, Inc.</b> 11910 Anderson Mill Rd Austin, TX 78726	74-2616364	Not Exclusive	Accident & health	B / P / U	\$187,077,641
<b>Star Line Group</b> 180 Teaticket Highway, Suite 203 East Falmouth, MA 02536	04-3499188	Not Exclusive	Accident & health	C / CA / B / P / U	\$21,150,322
<b>Consolidated Health Plans</b> 2077 Roosevelt Ave Springfield, MA 01104-1657	04-3187843	Exclusive	Accident & health	C / CA / P / B	\$87,875,756
<b>Disability Insurance Specialists</b> 1280 Blue Hills Ave Suite 102 Bloomfield, CT 06002	06-1466211	Not Exclusive	Accident & health	C / CA	\$49,046
<b>AccuRisk Solutions, LLC</b> 10 South LaSalle Street, Suite 3450 Chicago, IL 60603	31-1777676	Not Exclusive	Accident & health	C / CA / B / P / U	\$5,690,695
<b>Merchants Benefit Administration, Inc.</b> 13840 N Northsight Blvd Scottsdale, AZ 85260	86-0875918	Exclusive	Accident & health	B / C / CA / P	\$5,898,378
<b>Roundstone Management, Ltd.</b> 27887 Clemens Road, Suite 1 Westlake, OH 44145	27-0371422	Not Exclusive	Accident & health	C / CA / B / P / U	\$141,033,134
<b>Health Insurance Interventions</b> 15438 N. Florida Ave, Ste 201 Tampa, FL 33613	46-1282634	Not Exclusive	Accident & health	B / P / U	\$888,197
<b>Gilsbar, Inc</b> PO Box 998 Covington, LA 70434	72-0519951	Not Exclusive	Accident & health	B / P / U	\$35,169,265
<b>Matrix</b> 190 US Rte One PMB 365 Falmouth, ME 04105	01-0544915	Not Exclusive	Accident & health	C / CA / B / P / U	\$35,201,795
<b>IRC</b> 1 Corporation Way #230 Peabody, MA 01960	74-2824053	Not Exclusive	Accident & health	C / CA / B / P / U	\$49,146,847
<b>TMS RE Inc</b> 200 Brickstone Sq, Ste 103 Andover, MA 01810	65-0644164	Not Exclusive	Accident & health	C / CA / B / P / U	\$303,183,645
<b>United Group Programs Inc.</b> 4 Terry Drive, Suite 1 Newton, PA 18940	59-1896277	Not Exclusive	Accident & health	C / CA / B / P / U	\$12,931,208
<b>USMGU</b> 1307 W Maine St #234 Gun Barrel City, TX 75156	46-4619917	Not Exclusive	Accident & health	C / CA / B / P / U	\$8,416,195
Total					\$961,750,290

- \*Authority Codes
- C

Claims Payment
- CA

Claims Adjustment
- B

Binding Authority
- P

Premium Collection
- U

Underwriting

Note 20 – Fair Value Measurements

A. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources while unobservable inputs reflect the Company's view of market assumptions in the absence of observable market information. The Company utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. In determining fair value, the Company uses various methods including market, income and cost approaches.

The Company categorizes its financial instruments into a three-level hierarchy based on the priority of the inputs to the valuation technique. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement of the instrument in its entirety.

NOTES TO THE FINANCIAL STATEMENTS

The Company categorizes assets and liabilities held at fair value in the statutory statements of assets and liabilities, surplus and other funds as follows:

*Level 1.* Unadjusted quoted prices accessible in active markets for identical assets or liabilities at the measurement date and mutual funds where the value per share (unit) is determined and published daily and is the basis for current transactions.

*Level 2.* Unadjusted quoted prices for similar assets or liabilities in active markets or inputs (other than quoted prices) that are observable or that are derived principally from or corroborated by observable market data through correlation or other means. Primary inputs to this valuation technique may include comparative trades, bid/asks, interest rate movements, U.S. Treasury rates, London Interbank Offered Rate, prime rates, cash flows, maturity dates, call ability, estimated prepayments and/or underlying collateral values.

*Level 3.* Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Inputs reflect management's best estimates of the assumptions market participants would use at the measurement date in pricing the asset or liability. Consideration is given to the risk inherent in both the method of valuation and the valuation inputs. Primary inputs to this valuation technique include broker quotes and comparative trades.

The Company reviews its fair value hierarchy classifications for assets and liabilities quarterly. Changes in observability of significant valuation inputs identified during these reviews may trigger reclassifications. Reclassifications are reported as transfers at the beginning of the period in which the change occurs.

Independent pricing services are most often utilized to determine the fair value of bonds and stocks for which market quotations or quotations on comparable securities are available. For these bonds and stocks, the Company obtains the pricing services' methodologies, pricing from additional sources, inputs and assumptions and classifies the investments accordingly in the fair value hierarchy.

A corporate pricing matrix is used in valuing certain corporate bonds. The corporate pricing matrix was developed using publicly available spreads for privately placed corporate securities with varying weighted average lives and credit quality ratings. The weighted average life and credit quality rating of a particular bond to be priced using the corporate pricing matrix are important inputs into the model and are used to determine a corresponding spread that is added to the appropriate U.S. Treasury yield to create an estimated market yield for that bond. The estimated market yield and other relevant factors are then used to estimate the fair value of the particular bond.

Non-binding broker quotes are also utilized to determine the fair value of certain bonds when deemed appropriate or when quotes are not available from independent pricing services or a corporate pricing matrix. These bonds are classified with the lowest priority in the fair value hierarchy as only one broker quote is ordinarily obtained, the investment is not traded on an exchange, the pricing is not available to other entities and/or the transaction volume in the same or similar investments has decreased. Inputs used in the development of prices are not provided to the Company by the brokers as the brokers often do not provide the necessary transparency into their quotes and methodologies. At least annually, the Company performs reviews and tests to ensure that quotes are a reasonable estimate of the investments' fair value. Price movements of broker quotes are subject to validation and require approval from the Company's management. Management uses its knowledge of the investment and current market conditions to determine if the price is indicative of the investment's fair value.

The Company carries short-term investments at amortized cost, which approximates fair value.

The value of separate account liabilities is set to equal the fair value of separate account assets.

The fair value of derivative instruments is determined using various valuation techniques relying predominately on observable market inputs. These inputs include interest rate swap curves, credit spreads, interest rates, counterparty credit risk, equity volatility and equity index levels. In cases where observable inputs are not available, the Company will utilize non-binding broker quotes to determine fair value and these instruments are classified accordingly in the fair value hierarchy.

The following table summarizes assets and liabilities held at fair value as of December 31, 2019:

	Level 1	Level 2	Level 3	Net Asset Value (NAV)		Total
<b>Assets at Fair Value</b>						
Industrial and miscellaneous	\$ -	\$ 2,666,446	\$ 6,619,683	-	\$ -	9,286,129
<b>Total Bonds</b>	\$ -	\$ 2,666,446	\$ 6,619,683	\$ -	\$ -	9,286,129
Securities lending collateral assets	-	125,443	-	-	-	125,443
Common stocks	68,102,952	111,859,552	755,043	-	-	180,717,547
Separate account assets	101,311,772,489	1,857,025,518	87,214,476	\$ 2,090,565,666	-	105,346,578,149
Derivative assets	-	-	5,744,790	-	-	5,744,790
<b>Total Assets at Fair Value (NAV)</b>	<b>\$ 101,379,875,441</b>	<b>\$ 1,971,676,959</b>	<b>\$ 100,333,992</b>	<b>\$ 2,090,565,666</b>	<b>\$ -</b>	<b>\$ 105,542,452,058</b>
<b>Liabilities at Fair Value</b>						
Derivative liabilities	\$ -	\$ 520,963	\$ -	-	\$ -	520,963
<b>Total Liabilities at Fair Value</b>	<b>\$ -</b>	<b>\$ 520,963</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>520,963</b>

The following table presents the rollforward of Level 3 assets held at fair value during the year ended December 31, 2019:

	Beginning Balance at 12/31/2018	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuance s	Sales	Settlements	Ending Balance at 12/31/2019
<b>Assets at Fair Value</b>										
Industrial and miscellaneous	\$8,333,583	\$23,561,069	\$(19,814,746)	\$-	\$(3,562,406)	\$2,565,130	\$-	\$(4,517,760)	\$54,813	\$6,619,683
<b>Total Bonds</b>	<b>\$8,333,583</b>	<b>\$23,561,069</b>	<b>\$(19,814,746)</b>	<b>\$-</b>	<b>\$(3,562,406)</b>	<b>\$2,565,130</b>	<b>\$-</b>	<b>\$(4,517,760)</b>	<b>\$54,813</b>	<b>\$6,619,683</b>
Common stocks	\$789,845	\$-	\$-	\$-	\$(34,802)	\$-	\$-	\$-	\$-	\$755,043
Separate account assets	\$80,281,170	\$-	\$-	\$-	\$6,933,306	\$-	\$-	\$-	\$-	\$87,214,476
Derivative assets	\$1,653,913	\$-	\$-	\$3,336,223	\$3,961,901	\$6,413,413	\$-	\$(9,620,660)	\$-	\$5,744,790
<b>Total Assets at Fair Value</b>	<b>\$91,058,511</b>	<b>\$23,561,069</b>	<b>\$(19,814,746)</b>	<b>\$3,336,223</b>	<b>\$7,297,999</b>	<b>\$8,978,543</b>	<b>\$-</b>	<b>\$(14,138,420)</b>	<b>\$54,813</b>	<b>\$100,333,992</b>

NOTES TO THE FINANCIAL STATEMENTS

B. & C. The following table summarizes the carrying value and fair value of the Company's assets and liabilities not held at fair value as of December 31, 2019:

	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Assets							
Bonds	\$37,727,224,119	\$35,114,911,847	\$1,494,198,905	\$35,302,539,346	\$930,485,868	\$-	\$-
Stocks	2,445,108,342	2,440,787,906	-	59,354,085	2,385,754,257	-	-
Mortgage loans, net of allowance	7,856,117,270	7,655,013,587	-	-	7,856,117,270	-	-
Short-term investments	622,125,078	622,125,078	6,500,000	615,625,078	-	-	-
Derivative assets	99,313,797	87,966,410	-	99,313,797	-	-	-
Policy loans	902,663,962	902,663,962	-	-	902,663,962	-	-
Separate account assets	337,322,500	307,981,820	3,366,321	333,956,179	-	-	-
Securities lending collateral assets	132,269,890	132,269,890	131,817,029	452,861	-	-	-
Total Assets	\$50,122,144,958	\$47,263,720,500	\$1,635,882,255	\$36,411,241,346	\$12,075,021,357	\$-	\$-
Liabilities							
Derivative liabilities	\$19,568,204	\$22,243,952	\$-	\$19,568,204	\$-	\$-	\$-
Investment Contracts	22,185,851,203	25,720,449,626	-	-	22,185,851,203	-	-
Total Liabilities	\$22,205,419,407	\$25,742,693,578	\$-	\$19,568,204	\$22,185,851,203	\$-	\$-

D. Not Practicable to Estimate Fair Value

Not applicable.

E. Measured using net asset value

The Company has separate account assets and liabilities measured at NAV. Valuation gains and losses (changes in NAV/fair value of the separate account asset and liability) accrue directly to, and investment risk is borne by, the separate account contractholder.

Note 21 - Other Items

A. Unusual or Infrequent Items

Not applicable.

B. Troubled Debt Restructuring for Debtors

Not applicable.

C. Other Disclosures

As of December 31, 2019, the Company has commitments for unsettled purchases of private placement securities of \$38,000,000.

As of December 31, 2019, the Company has commitments for commercial mortgage loans of \$147,000,000.

As part of the Company's derivative program, the Company may receive securities posted by counterparties that are considered off-balance sheet and are not included in the financials of the Company. Such securities are reflected in Schedule DB, Part D, Section 2 under the Collateral Pledged to Reporting Entity heading.

D. Business Interruption Insurance Recoveries

Not applicable.

E. State Transferable and Non-Transferable Tax Credits

1. Description of State Transferable and Non-Transferable Tax Credits	State	Carrying Value	Unused Amount
CCP NI Master Tenant 2 LLC	NC	\$ 504,222	\$ 832,798
Ohio Equity Fund for Housing Limited Partnership XXV	OH	6,572,737	3,231,289
Rose Hill Solar LLC	NC	-	59,940
Stonehenge REV I LLC	OH	2,700,881	2,500,000
STRATA FUND 18 LESSEE LLC	NC	762,269	2,840,834
Strata Fund 25 Lessee LLC	NC	2,579,622	3,389,856
Town Of Dunn Solar Farm - Solar	NC	-	59,817
EC Bottleworks LLC	IN	292,365	164,250
Caritas	VA	-	789,262
Sixth Street Exchange	OH	-	1,992,000
Nationwide Affordable Housing Fund 51: Red Stone Equity Fund 39 LLC	CA	390,941	-
Total		\$ 13,803,037	\$ 15,860,046

2. The Company estimates the utilization of remaining transferable and non-transferable state tax credits by projecting future premium and taking into account policy growth, while also projecting future tax liability in the relevant jurisdiction.

3. The Company did not recognize any impairment on state tax credits in 2019.

4. State Tax Credits Admitted and Nonadmitted

	Total Admitted	Total Nonadmitted
a. Transferable	\$ 164,250	\$ -
b. Non-transferable	\$ 15,695,796	\$ -

NOTES TO THE FINANCIAL STATEMENTS

F. Subprime Mortgage Related Risk Exposure

1.

The Company evaluates many characteristics when classifying collateral as subprime, including the credit quality of the borrower as defined by Fair Isaac Credit Organization (FICO) scores, as well as other factors, such as loan-to-value ratios and type of real estate.
2.

The Company has no direct exposure through investments in subprime mortgage loans.
3.

Direct exposure through other investments:

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other Than Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	\$ 127,482,161	\$ 127,374,459	\$ 131,757,561	\$ 43,869,387
b. Commercial mortgage backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	-	-	-	-
e. Equity investments in SCAs	83,035,257	83,834,319	84,689,269	5,188,110
f. Other assets	8,362,415	12,569,386	12,569,386	-
g. Total	\$ 218,879,833	\$ 223,778,164	\$ 229,016,216	\$ 49,057,497

\* Nationwide Life Insurance Company's subsidiary Nationwide Life & Annuity Insurance Company has investments in subprime residential mortgage backed securities and subprime other loan backed and structured securities. These investments comprise .24% of the Company's invested assets.

\* Nationwide Life Insurance Company's subsidiary Jefferson National Life Insurance Company has investments in subprime residential mortgage backed securities. These investments comprise 1.53% of the Company's invested assets.

4.

The Company has no exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

G. Retained Assets

The Company does not retain beneficiary assets. During a death benefit claim, the death benefit settlement method is payment to the beneficiary in the form of a check or electronic funds transfer.

H. Insurance-Linked Securities (ILS) Contracts

Not applicable.

- I.

The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy
- Not applicable.

Note 22 - Events Subsequent

Type I – Recognized Subsequent Events:

Subsequent events have been considered through February 24, 2020 for the statutory statement issued on February 28, 2020.

There were no Type I material events occurring subsequent to the end of the year that merited recognition or disclosure in these statements that have not already been reflected as required.

Type II – Nonrecognized Subsequent Events:

Subsequent events have been considered through February 24, 2020 for the statutory statement issued on February 28, 2020.

There were no Type II material events occurring subsequent to the end of the year that merited disclosure in these statements that have not already been disclosed as required.

Note 23 - Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

1.

Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?

Yes ( ) No (X)

If yes, give full details.

2.

Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes ( ) No (X)

If yes, give full details.



NOTES TO THE FINANCIAL STATEMENTS

Section 2 - Ceded reinsurance Report-Part A

1. Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment or premium or other similar credits?

Yes ( ) No (X)

- a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the Company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate.

Not applicable.

- b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in the income statement?

Not applicable.

2. Does the Company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes ( ) No (X)

If yes, give full details.

Section 3 - Ceded Reinsurance Report-Part B

1. What is the estimated amount of the aggregate reduction in surplus (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2, above) of termination of ALL reinsurance agreements, by either party as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate.

The estimated impact of termination of all ceded reinsurance, if any, to the Company’s statutory surplus has not been determined at this time.

2. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?

Yes ( ) No (X)

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments?

B. Uncollectible Reinsurance

None

C. Commutation of Ceded Reinsurance

Not applicable.

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not applicable.

E. Reinsurance of Variable Annuity Contracts with an Affiliated Captive Reinsurer

The Company cedes to Eagle, net of third party reinsurance, 100% of its liability with respect to specified GMDB and GLWB provided under substantially all of the variable annuity contracts issued and to be issued by the Company. The base variable annuity contracts and any non-reinsured risks are retained by NLIC. As of December 31, 2019 and 2018, Eagle held assumed GMDB and GLWB reserves of \$795,182,784 and \$869,743,040, respectively. Eagle applies a prescribed practice from the State of Ohio that allows Eagle to carry the assumed GMDB and GLWB obligations under the reinsurance arrangement utilizing a reserve methodology that is approved by the Department. Refer to Note 1 for the impact to the Company’s capital and surplus and Note 10 for the carrying value of the investment in Eagle as a result of applying the prescribed practice.

NOTES TO THE FINANCIAL STATEMENTS

F. Variable Annuity Reinsurance Agreement with an Affiliated Captive Reinsurer

As of December 31, 2019 and 2018, the Company recorded a reserve credit of \$274,748,597 and \$637,870,650, respectively, related to GMDB and GLWB obligations ceded to Eagle. The Company established a funds withheld account for the benefit of Eagle that had a book adjusted carrying value of \$795,182,784 and \$869,743,040 as of December 31, 2019 and 2018, respectively. The funds withheld account consists of the following asset classes:

Description	December 31, 2019	December 31, 2018
	Carrying Value	Carrying Value
Bonds	\$ 915,669,290	\$ 433,498,803
Mortgage Loans	73,303,940	84,817,385
Short-Term Investments	(193,790,446)	351,426,852
Total	\$ <u>795,182,784</u>	\$ <u>869,743,040</u>

G. Ceding Entities that Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework

Not applicable.

**Note 24 - Retrospectively Rated Contracts and Contracts Subject to Redetermination**

Not applicable.

**Note 25 - Changes in Incurred Losses and Loss Adjustment Expenses**

Not applicable.

**Note 26 - Intercompany Pooling Arrangements**

Not applicable.

**Note 27 - Structured Settlements**

Not applicable.

**Note 28 - Health Care Receivables**

A. Pharmaceutical Rebate Receivables

The Company does not estimate pharmaceutical rebate receivables. The following table lists actual pharmaceutical rebates received for the most recent three years and for each quarter therein.

Quarter	Estimated Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Billed or Otherwise Confirmed	Actual Rebates Received Within 90 Days of Billing	Actual Rebates Received Within 91 to 180 Days of Billing	Actual Rebates Received More Than 180 Days After Billing
12/31/2019	\$ -	\$ -	\$ -	\$ -	\$ -
9/30/2019	-	-	-	-	-
6/30/2019	-	-	-	-	-
3/31/2019	-	-	-	-	-
12/31/2018	-	-	-	-	-
9/30/2018	-	-	-	-	-
6/30/2018	-	-	-	-	-
3/31/2018	-	-	-	-	-
12/31/2017	-	48,126	48,126	-	-
9/30/2017	-	150,001	150,001	-	-
6/30/2017	-	839,484	839,484	-	-
3/31/2017	-	-	-	-	-

B. Risk Sharing Receivables

Not applicable.

**Note 29 – Participating Policies**

For the year ended December 31, 2019, the relative percentage of individual and group participating life insurance policies was 4.5% of the total individual and group life insurance in-force. The Company accounts for its policyholder dividends based upon guidance from SSAP No. 51, Life Contracts. Dividends left on deposit are recorded as the amount of the deposit and accrued interest thereon. The Company incurred dividend expense of \$38,334,534 for the year ended December 31, 2019.

**Note 30 - Premium Deficiency Reserves**

The Company's liability for premium deficiency reserves as of December 31, 2019 is as follows:

1. Liability carried for premium deficiency reserves

2. Date of the most recent evaluation of this liability

3. Was anticipated investment income utilized in the calculation?
- \$4,900,000

December 31, 2019

Yes

**Note 31 – Reserves for Life Contracts and Annuity Contracts**

1. The Company waives deduction of deferred fractional premiums upon death of the insured. The Company returns any portion of final premium paid beyond the month of death for all policies.



NOTES TO THE FINANCIAL STATEMENTS

2. The same percentage that is applied to the gross premiums for determining the rate charged the substandard risk, is also applied to the rates in the statutory mortality table at all durations. For example, a life issued at table B, which would normally use 80CSO, would actually use 80CSO with all rates grossed up 50%.
3. As of December 31, 2019, the Company had \$1,937,261,695 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation set by the State of Ohio. Reserves to cover the above insurance totaled the gross amount of \$33,088,311 at year-end and are reported in Exhibit 5, Miscellaneous Reserves.
4. The Tabular Interest (Page 7, Part A, Line 4), The Tabular Less Actual Reserve Released (Page 7, Part A, Line 5), and the Tabular Cost (Page 7, Part A, Line 9) have been determined by formulas described in the instructions for Page 7.
5. The Tabular Interest on Funds not involving life contingencies is calculated using the actual accrued interest on such funds.
6. The details for deposit-type contract “Other Increases” (net) are:

Item	Total	Industrial Life	Ordinary			Credit Life Group and Individual	Group	
			Life Insurance	Individual Annuities	Supplementary Contracts		Life Insurance	Annuities
Adjustment for Future Asset Balance Leveling	\$443,697	\$-	\$-	\$-	\$(7,682)	\$-	\$-	\$451,379

Note 32 - Analysis of Annuity Actuarial Reserves and Deposit Type Contract Liabilities by Withdrawal Characteristics

		General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
A. Individual Annuities						
1. Subject to discretionary withdrawal:						
a.	With market value adjustment	\$ 19,213,457	\$ 181,305,291	\$ 29,294,319	\$ 229,813,067	0.34%
b.	At book value less current surrender charge of 5% or more	268,977,000	-	-	268,977,000	0.40%
c.	At fair value	-	-	61,535,422,394	61,535,422,394	91.23%
d.	Total with market value adjustment or at fair value (Total of a through c)	\$ 288,190,457	\$ 181,305,291	\$ 61,564,716,713	\$ 62,034,212,461	91.97%
e.	At book value without adjustment (Minimal or no charge or adjustment)	3,587,158,566	-	10,657,209	3,597,815,775	5.33%
2.	Not subject to discretionary withdrawal	1,761,242,189	-	55,658,351	1,816,900,540	2.69%
3.	Total (gross: direct + assumed)	\$ 5,636,591,212	\$ 181,305,291	\$ 61,631,032,273	\$ 67,448,928,776	100.00%
4.	Reinsurance ceded	103,989,502	-	-	103,989,502	
5.	Total (net) (3) - (4)	\$ 5,532,601,710	\$ 181,305,291	\$ 61,631,032,273	\$ 67,344,939,274	
6.	Amount included in A(1)b above that will move to A(1)e in the year after the statement date:	128,080,308	-	-	128,080,308	
		General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
B. Group Annuities						
1. Subject to discretionary withdrawal:						
a.	With market value adjustment	\$ 16,484,582,629	\$ 2,166,273,182	\$ -	\$ 18,650,855,811	43.50%
b.	At book value less current surrender charge of 5% or more	868,521	-	-	868,521	0.00%
c.	At fair value	-	-	18,283,927,182	18,283,927,182	42.64%
d.	Total with market value adjustment or at fair value (Total of a through c)	\$ 16,485,451,150	\$ 2,166,273,182	\$ 18,283,927,182	\$ 36,935,651,514	86.15%
e.	At book value without adjustment (Minimal or no charge or adjustment)	5,353,728,178	-	-	5,353,728,178	12.49%
2.	Not subject to discretionary withdrawal	583,523,610	2,457,151	-	585,980,761	1.37%
3.	Total (gross: direct + assumed)	\$ 22,422,702,938	\$ 2,168,730,333	\$ 18,283,927,182	\$ 42,875,360,453	100.00%
4.	Reinsurance ceded	59,922,451	-	-	59,922,451	
5.	Total (net) (3) - (4)	\$ 22,362,780,487	\$ 2,168,730,333	\$ 18,283,927,182	\$ 42,815,438,002	
6.	Amount included in B(1)b above that will move to B(1)e in the year after the statement date:	824,231	-	-	824,231	
		General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
C. Deposit-Type Contracts (no life contingencies):						
1. Subject to discretionary withdrawal:						
a.	With market value adjustment	\$ 3,277,864	\$ -	\$ -	\$ 3,277,864	0.10%
b.	At book value less current surrender charge of 5% or more	-	-	-	-	0.00%
c.	At fair value	12,749,436	-	-	12,749,436	0.41%
d.	Total with market value adjustment or at fair value (Total of a through c)	\$ 16,027,300	\$ -	\$ -	\$ 16,027,300	0.51%
e.	At book value without adjustment (Minimal or no charge or adjustment)	775,391,103	-	3,559,936	778,951,039	24.82%
2.	Not subject to discretionary withdrawal	2,330,640,906	-	12,227,111	2,342,868,017	74.66%
3.	Total (gross: direct + assumed)	\$ 3,122,059,309	\$ -	\$ 15,787,047	\$ 3,137,846,356	100.00%
4.	Reinsurance ceded	35,086	-	-	35,086	
5.	Total (net) (3) - (4)	\$ 3,122,024,223	\$ -	\$ 15,787,047	\$ 3,137,811,270	
6.	Amount included in C(1)b above that will move to C(1)e in the year after the statement date:	-	-	-	-	

NOTES TO THE FINANCIAL STATEMENTS

D.		<div>Amount</div>
Life & Accident & Health Annual Statement:		
1.	Exhibit 5, Annuities Section, Total (net)	\$ 27,878,611,960
2.	Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	16,770,237
3.	Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	<div>3,122,024,222</div>
4.	Subtotal	\$ 31,017,406,419
Separate Accounts Annual Statement:		
5.	Exhibit 3, Line 0299999, Column 2	82,264,995,083
6.	Exhibit 3, Line 0399999, Column 2	-
7.	Policyholder dividend and coupon accumulations	-
8.	Policyholder premiums	-
9.	Guaranteed interest contracts	-
10.	Other contract deposit funds	<div>15,787,047</div>
11.	Subtotal	<div>\$ 82,280,782,130</div>
12.	Combined Total	<div>\$ 113,298,188,549</div>

Note 33 - Analysis of Life Actuarial Reserves by Withdrawal Characteristics

General Account				Separate Account - Nonguaranteed		
	Account Value	Cash Value	Reserve	Account Value	Cash Value	Reserve
A.	Subject to discretionary withdrawal, surrender values or policy loans:					
1.	Term policies with Cash Value	\$ -	\$ 10,611,000	\$ -	\$ -	\$ -
2.	Universal Life	2,548,580,196	2,560,863,602	-	-	-
3.	Universal Life with Secondary Guarantees	334,896,936	264,989,252	-	-	-
4.	Indexed Universal Life	-	-	-	-	-
5.	Indexed Universal Life with Secondary Guarantees	140,291,862	99,020,280	-	-	-
6.	Indexed Life	-	-	-	-	-
7.	Other Permanent Cash Value Life Insurance	-	1,328,210,619	-	-	-
8.	Variable Life	1,902,933,292	1,991,816,017	21,853,102,289	21,840,438,604	19,595,868,996
9.	Variable Universal Life	-	-	-	-	-
10.	Miscellaneous Reserves	-	-	-	-	-
B.	Not subject to discretionary withdrawal or no cash values					
1.	Term policies without Cash	XXX	XXX	XXX	XXX	\$
2.	Accidental Death Benefits	XXX	XXX	XXX	XXX	
3.	Disability - Active Lives	XXX	XXX	XXX	XXX	
4.	Disability - Disabled Lives	XXX	XXX	XXX	XXX	
5.	Miscellaneous Reserves	XXX	XXX	XXX	XXX	
C.	Total (Gross: Direct + Assumed)	4,926,702,286	6,255,510,770	21,853,102,289	21,840,438,604	19,595,868,996
D.	Reinsurance Ceded	10,185,913	10,181,127	-	-	-
E.	Total (net) (C-D)	\$ 4,916,516,373	\$ 6,245,329,643	\$ 21,853,102,289	\$ 21,840,438,604	\$ 19,595,868,996
F.						
			Amount			
	Life & Accident & Health Annual					
1.	Exhibit 5, Life Insurance Section, Total (net)		\$ 8,291,998,136			
2.	Exhibit 5, Accidental Death Benefits Section, Total (net)		916,425			
3.	Exhibit 5, Disability - Active Lives Section, Total (net)		10,156,722			
4.	Exhibit 5, Disability - Disabled Lives Section, Total (net)		51,550,429			
5.	Exhibit 5, Miscellaneous Reserves Section, Total (net)		31,793,294			
6.	Subtotal		\$ 8,386,415,006			
	Separate Accounts Annual Statement:					
7.	Exhibit 3, Line 0199999, Column 2		22,137,658,758			
8.	Exhibit 3, Line 0499999, Column 2		-			
9.	Exhibit 3, Line 0599999, Column 2		5,000,000			
10.	Subtotal (Lines 7 through 9)		22,142,658,758			
11.	Combined Total (6+10)		\$ 30,529,073,764			

NOTES TO THE FINANCIAL STATEMENTS

Note 34 - Premium and Annuity Considerations Deferred and Uncollected

A. Deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2019 were as follows:

Type	Gross	Net of Loading
1. Industrial	\$ -	\$ -
2. Ordinary New Business	243,807	31,966
3. Ordinary Renewal	33,720,104	26,903,430
4. Credit Life	-	-
5. Group Life	2,503,151	2,606,180
6. Group Annuity	-	-
7. Totals	\$ 36,467,062	\$ 29,541,576

Note 35 – Separate Accounts

A. Separate Account Activity

1. The Company utilized separate accounts to record and account for assets and liabilities in its variable individual and group annuities and variable life insurance product lines.
2. As of December 31, 2019 and 2018 the Company's separate account statement included legally insulated assets of \$105,654,559,969 and \$92,873,973,071, respectively. The assets legally insulated from the general account as of December 31, 2019, attributed to the following product lines:

Product/Transaction	Legally Insulated Assets	Separate Account Assets (Not Legally Insulated)
Individual Annuities	\$ 67,222,458,856	\$ -
Group Annuities	16,186,576,566	-
Life Insurance	22,245,524,547	-
Total	\$ 105,654,559,969	\$ -

3. In accordance with the products/transactions recorded within the separate account, some separate account liabilities are guaranteed by the general account. (In accordance with the guarantees provided, if the investment proceeds are insufficient to cover the rate of return guaranteed for the product, the policyholder proceeds will be remitted by the general account.)

To compensate the general account for the risk taken, the separate account has paid risk charges as follows for the past five (5) years:

a. 2019	\$ 611,776,992
b. 2018	\$ 594,461,803
c. 2017	\$ 559,360,221
d. 2016	\$ 506,570,826
e. 2015	\$ 464,702,835

During 2019, the general account of the Company has paid \$57,895,005 toward separate account guarantees. The total separate account guarantees paid by the general account for the preceding four years ending December 31, 2018, 2017, 2016, and 2015 was \$17,549,149, \$12,595,471, \$36,481,075 and \$21,336,248, respectively.

4. The Company does not engage in securities lending transactions within its separate accounts.

B. General Nature and Characteristics of Separate Accounts Business

Most separate accounts held by the Company relate to individual and group variable annuity and variable universal life insurance contracts of a non-guaranteed return nature. The net investment experience of the separate accounts is credited directly to the contract holder and can be positive or negative. The individual variable annuity contracts generally provide an incidental death benefit of the greater of account value or premium paid (net of prior withdrawals). However, many individual variable annuity contracts also provide death benefits equal to (i) the most recent fifth-year anniversary account value, (ii) the highest account value on any previous anniversary, (iii) premiums paid increased 5% or certain combinations of these, all adjusted for prior withdrawals. The death benefit and cash value under the variable universal life policies may vary with the investment performance of the underlying investments in the separate accounts. The assets and liabilities of these separate accounts are carried at fair value and are non-guaranteed. This business has been included in Column 4.

Certain other separate accounts relate to a guaranteed term option, which provides a guaranteed interest rate that is paid over certain maturity durations ranging from three to ten years, so long as certain conditions are met. If amounts allocated to the guaranteed term option are distributed prior to the maturity period, a market value adjustment can be assessed. The assets and liabilities of these separate accounts are carried at fair value. This business has been included in Columns 2 and 3.

Another separate account offered by the Company contains a group of universal life policies wherein the assets supporting the account values on the underlying policies reside in a Private Placement Separate Account. It provides an annual interest rate guarantee, subject to a minimum guarantee of 3%. The interest rate declared each year reflects the anticipated investment experience of the account. The business has been included as a nonindexed guarantee less than or equal to 4%. This business has been included in Column 2.

Another separate account offered by the Company contains a group of variable universal life policies wherein the assets supporting the account values on the underlying policies reside in a Private Placement Variable Separate Account. It provides a quarterly interest rate based on a crediting formula that reflects the market value to book value ratio of the investments, investment portfolio yield and a specified duration. The business has been included as a non-indexed guarantee less than or equal to 4%. This business has been included in column 2.

NOTES TO THE FINANCIAL STATEMENTS

Information regarding the Separate Accounts of the Company is as follows:

1	2	3	4	5
Index	Nonindexed Guarantee Less than/equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total

1. Premiums, considerations or deposits for year ended 12/31/2019	\$	-	\$	135,210,905	\$	-	\$	6,007,221,241	\$	6,142,432,146
2. Reserves at 12/31/2019	For accounts with assets at:									
a. Fair value	\$	-	\$	2,201,494,933	\$	146,083,543	\$	99,612,415,732	\$	101,959,994,208
b. Amortized cost		-		2,463,446,677		-		-		2,463,446,677
c. Total Reserves	\$	-	\$	4,664,941,610	\$	146,083,543	\$	99,612,415,732	\$	104,423,440,885
3. By withdrawal characteristics:										
a. Subject to discretionary withdrawal										
1. With market value adjustment	\$	-	\$	2,201,494,933	\$	146,083,543	\$	29,294,319	\$	2,376,872,795
2. At book value without market value adjustment and with current surrender charge of 5% or more		-		-		-		-		-
3. At fair value		-		-		-		99,498,561,655		99,498,561,655
4. At book value without market value adjustment and with current surrender charge less than 5%		-		2,463,446,677		-		13,335,982		2,476,782,659
5. Subtotal	\$	-	\$	4,664,941,610	\$	146,083,543	\$	99,541,191,956	\$	104,352,217,109
b. Not subject to discretionary withdrawal		-		-		-		71,223,776		71,223,776
c. Total	\$	-	\$	4,664,941,610	\$	146,083,543	\$	99,612,415,732	\$	104,423,440,885
4. Not applicable.										

C. Reconciliation of Net Transfers To or (From) Separate Accounts

1. Transfers as reported in the Summary of Operations of the Separate Accounts Statement:		
a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$	6,142,432,146
b. Transfers from Separate Accounts (Page 4, Line 10)		9,470,252,093
c. Net transfers to (from) Separate Accounts (a) - (b)	\$	(3,327,819,947)
2. Reconciling Adjustments		
a. Exchange accounts and fee gross up in the General Account		(320,997,324)
b. Separate Account elimination - Nationwide Large Cap Growth		(67,820,158)
c. Ceded transfers - Separate Accounts modified coinsurance		(32,239,284)
d. Gain (loss) not reported in General Accounts transfers		1,973,695
3. Transfers as reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)	\$	(3,746,903,017)

Note 36 – Loss/Claim Adjustment Expenses

The balance in the liability for unpaid accident and health claim adjustment expenses as December 31, 2019 and 2018 was \$1,075,441 and \$845,355, respectively.

The Company incurred \$657,961 and paid \$657,961 of claim adjustment expenses in the current year, of which \$137,368 of the paid amount was attributable to insured or covered events of prior years. The Company did not increase or decrease the provision for insured events of prior years.

The Company took into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses, but this did not impact the liability as of December 31, 2019.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?  
If yes, complete Schedule Y, Parts 1, 1A and 2.

Yes [ X ]    No [   ]

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [ X ]    No [   ]    N/A [   ]

1.3

State regulating?    OHIO

1.4

Is the reporting entity publicly traded or a member of publicly traded group?

Yes [   ]    No [ X ]

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [   ]    No [ X ]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2016

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity.  
This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2016

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

05/24/2018

3.4

By what department or departments?  
QH

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments?

Yes [   ]    No [   ]    N/A [ X ]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [   ]    No [   ]    N/A [ X ]

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11

sales of new business?

Yes [   ]    No [ X ]

4.12

renewals?

Yes [   ]    No [ X ]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21

sales of new business?

Yes [   ]    No [ X ]

4.22

renewals?

Yes [   ]    No [ X ]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?  
If the answer is YES, complete and file the merger history data file with the NAIC.

Yes [   ]    No [ X ]

5.2

If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [   ]    No [ X ]

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [   ]    No [ X ]

7.2

If yes,

7.21

State the percentage of foreign control

%

7.22

State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1	2
Nationality	Type of Entity

8.1

Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board?

Yes [   ]    No [ X ]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [ X ]    No [   ]

8.4

If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC
Nationwide Trust Company, FSB	Columbus, OH	No	Yes	No	No
Nationwide Investment Services Corp.	Columbus, OH	No	No	No	Yes
Nationwide Investment Advisors, LLC	Columbus, OH	No	No	No	Yes
Nationwide Securities, LLC	Columbus, OH	No	No	No	Yes
Nationwide Fund Advisors	Columbus, OH	No	No	No	Yes
Nationwide Fund Distributors, LLC	Columbus, OH	No	No	No	Yes
Nationwide Asset Management, LLC	Columbus, OH	No	No	No	Yes
Jefferson National Securities Corporation	Louisville, KY	No	No	No	Yes

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

KPMG LLP, 191 W NATIONWIDE BLVD., SUITE 500, COLUMBUS, OH 43215

10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [ ☐ ] No [ ☒ X ]

10.2

If the response to 10.1 is yes, provide information related to this exemption:

10.3

Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [ ☐ ] No [ ☒ X ]

10.4

If the response to 10.3 is yes, provide information related to this exemption:

10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [ ☒ X ] No [ ☐ ] N/A [ ☐ ]

10.6

If the response to 10.5 is no or n/a, please explain:

11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Philip Wunderlich, FSA, MAAA, Associate Vice President and Appointed Actuary, One Nationwide Plaza, Columbus, OH 43215

12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [ ☒ X ] No [ ☐ ]

12.11

Name of real estate holding company

NW REI (NLIC), LLC, AEW Core Property Trust (U.S.), Inc., Almanac Realty Securities VIII, L.P., Bell Institutional Fund VI, LLC, Boston Capital Intermediate Term Income Fund LLC, CCP NI Master Tenant 2 LLC, CCP NI Master Tenant LLC, CIM Fund VIII, L.P., Crow Holdings Multi-Family Build-To-Hold Fund, LP, Crow Holdings Realty Partners VII, LP, Crow Holdings Realty Partners VIII, LP, Crow Holdings Retail Fund, L.P., Dermody Properties Industrial Fund II, LP, DivcoWest Fund V, L.P., EC Bottleworks LLC, Exeter Industrial Value Fund IV, L.P., GEM Realty Fund VI, LP, Harrison Street Real Estate Partners VI, L.P., Harrison Street Real Estate Partners VII, L.P., Helios Devco LLC, Helios Infracore LLC, HSREP VII Co-Investment, L.P., Madison Realty Capital Debt Fund IV, LP, Nationwide Sol 1 LLC, Nationwide Sol 2 LLC, PCCP Credit IX, LP, PCCP Equity VII, LP, PCCP Equity VIII, LP, Pretium Residential Real Estate Fund II, L.P., Rubenstein Properties Fund III, L.P., Stonehenge REV I LLC, Stonehenge REV II LLC, STRATA FUND 18 LESSEE LLC, Strata Fund 25 Lessee LLC, SunE DGS Master Tenant LLC, US Government Building Open-End Feeder 1, LP, US Office Development Program, L.P., US Regional Logistics Program II, L.P., US Regional Logistics Program, L.P., Walton Street Real Estate Fund VIII, LP, Waterton Residential Property Venture XIII, L.P.

12.12

Number of parcels involved

11,552

12.13

Total book/adjusted carrying value

\$ 332,406,180

12.2

If yes, provide explanation

The Company holds real estate indirectly through real estate funds, real estate holding companies, and tax credit vehicles.

13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [ ☐ ] No [ ☐ ]

13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [ ☐ ] No [ ☐ ]

13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [ ☐ ] No [ ☐ ] N/A [ ☐ ]

14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [ ☒ X ] No [ ☐ ]

(a)

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b)

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c)

Compliance with applicable governmental laws, rules and regulations;

(d)

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e)

Accountability for adherence to the code.

14.11

If the response to 14.1 is no, please explain:

14.2

Has the code of ethics for senior managers been amended?

Yes [ ☐ ] No [ ☒ X ]

14.21

If the response to 14.2 is yes, provide information related to amendment(s).

14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [ ☐ ] No [ ☒ X ]

14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1

Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?

Yes [ ☐ ] No [ ☒ X ]

15.2

If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
			\$

BOARD OF DIRECTORS

16.

Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof?

Yes [ ☒ X ] No [ ☐ ]

17.

Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof?

Yes [ ☒ X ] No [ ☐ ]

18.

Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?

Yes [ ☒ X ] No [ ☐ ]

FINANCIAL

19.

Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes [ ☐ ] No [ ☒ X ]

20.1

Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11

To directors or other officers

\$ 0

20.12

To stockholders not officers

\$ 0

20.13

Trustees, supreme or grand (Fraternal only)

\$ 0

20.2

Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

	20.21	To directors or other officers	\$	0	
	20.22	To stockholders not officers		0	
	20.23	Trustees, supreme or grand (Fraternal only)		0	
21.1	Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement?				Yes [ ] No [ X ]
21.2	If yes, state the amount thereof at December 31 of the current year:				
	21.21	Rented from others	\$	0	
	21.22	Borrowed from others	\$	0	
	21.23	Leased from others	\$	0	
	21.24	Other	\$	0	
22.1	Does this statement include payments for assessments as described in the <i>Annual Statement Instructions</i> other than guaranty fund or guaranty association assessments?				Yes [ ] No [ X ]
22.2	If answer is yes:				
	22.21	Amount paid as losses or risk adjustment	\$	0	
	22.22	Amount paid as expenses	\$	0	
	22.23	Other amounts paid	\$	0	
23.1	Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?				Yes [ X ] No [ ]
23.2	If yes, indicate any amounts receivable from parent included in the Page 2 amount:				\$ 0

INVESTMENT

24.01	Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)?			Yes [ X ]	No [ ]
24.02	If no, give full and complete information, relating thereto:				
24.03	For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided). <u>Please refer to Footnote 17 where this information is provided</u>				
24.04	Does the company's security lending program meet the requirements for a conforming program as outlined in the <i>Risk-Based Capital Instructions</i> ?			Yes [ X ]	No [ ] N/A [ ]
24.05	If answer to 24.04 is yes, report amount of collateral for conforming programs.			\$	312,747,475
24.06	If answer to 24.04 is no, report amount of collateral for other programs			\$	0
24.07	Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?			Yes [ X ]	No [ ] N/A [ ]
24.08	Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?			Yes [ X ]	No [ ] N/A [ ]
24.09.	Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?			Yes [ X ]	No [ ] N/A [ ]
24.10	For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:				
24.101	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:			\$	132,395,332
24.102	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:			\$	132,395,332
24.103	Total payable for securities lending reported on the liability page:			\$	132,959,778
25.1	Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.)			Yes [ X ]	No [ ]
25.2	If yes, state the amount thereof at December 31 of the current year:				
25.21	Subject to repurchase agreements			\$	0
25.22	Subject to reverse repurchase agreements			\$	0
25.23	Subject to dollar repurchase agreements			\$	0
25.24	Subject to reverse dollar repurchase agreements			\$	0
25.25	Placed under option agreements			\$	0
25.26	Letter stock or securities restricted as sale – excluding FHLB Capital Stock			\$	0
25.27	FHLB Capital Stock			\$	82,530,400
25.28	On deposit with states			\$	2,872,564
25.29	On deposit with other regulatory bodies			\$	566,668
25.30	Pledged as collateral – excluding collateral pledged to an FHLB			\$	130,418,600
25.31	Pledged as collateral to FHLB – including assets backing funding agreements			\$	2,230,477,958
25.32	Other			\$	0
25.3	For category (25.26) provide the following:				
	1 Nature of Restriction	2 Description	3 Amount		
			\$		
26.1	Does the reporting entity have any hedging transactions reported on Schedule DB?			Yes [ X ]	No [ ]
26.2	If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.			Yes [ X ]	No [ ] N/A [ ]

Lines 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3	Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a results of interest rate sensitivity?				Yes [ ] No [ X ]
26.4	If the response to 26.3 is yes, does the reporting entity utilize:				
	26.41	Special accounting provision of SSAP No. 108		Yes [ ] No [ ]	
	26.42	Permitted accounting practice		Yes [ ] No [ ]	
	26.43	Other accounting guidance		Yes [ ] No [ ]	
26.5	By responding yes to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:				Yes [ ] No [ ]





GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Value Attributable to the Holding	Date of Valuation
		\$	

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

		1	2	3
		Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1	Bonds	\$ 35,130,697,976	\$ 37,743,010,361	\$ 2,612,312,385
30.2	Preferred Stocks	\$ 55,033,649	\$ 59,354,085	\$ 4,320,436
30.3	Totals	\$ 35,185,731,625	\$ 37,802,364,446	\$ 2,616,632,821

30.4 Describe the sources or methods utilized in determining the fair values:

For fixed maturity and marketable equity securities for which market quotations generally are available, Nationwide generally uses independent pricing services to assist in determining the fair value measurement. For certain fixed maturity securities not priced by independent services (generally private placement securities without quoted market prices), an internally developed pricing model or "corporate pricing matrix" is most often used. The corporate pricing matrix is developed by obtaining private spreads versus the U.S. Treasury yield for corporate securities with varying weighted average lives and bond ratings. The weighted average life and bond rating of a particular fixed maturity security to be priced using the corporate matrix are important inputs into the model and are used to determine a corresponding spread that is added to the U.S. Treasury yield to create an estimated market yield for that bond. The estimated market yield and other relevant factors are then used to estimate the fair value of the particular fixed maturity security. Nationwide also utilized broker quotes to assist in pricing securities or to validate modeled prices.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [ X ] No [ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ ] No [ X ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
Nationwide relies on broker valuations only when an approved third party vendor evaluation is not available. Any exceptions are approved by Risk Management and the Middle Office and reviewed by the Investments Pricing Committee. The brokers used to value securities are deemed to be main market makers for each individual security and therefore have in depth knowledge of the particular issue.

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [ X ] No [ ]

32.2 If no, list exceptions:

33. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designation 5GI security:  
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
b. Issuer or obligor is current on all contracted interest and principal payments.  
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.  
Has the reporting entity self-designated 5GI securities? Yes [ X ] No [ ]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
a. The security was purchased prior to January 1, 2018.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.  
Has the reporting entity self-designated PLGI securities? Yes [ ] No [ X ]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
a. The shares were purchased prior to January 1, 2019.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
d. The fund only or predominantly holds bonds in its portfolio.  
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.  
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [ X ]

OTHER

36.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 0

36.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Payments are generally made by Nationwide Mutual Insurance Company and are reported in its Annual Statement	\$

37.1 Amount of payments for legal expenses, if any? \$ 5,016,138

37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Eversheds Sutherland US LLP	\$ 1,338,213
O'Melveny & Myers LLP	\$ 1,426,467

38.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 0

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

Annual Statement for the year 2019 of the

NATIONWIDE LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1 Name	2 Amount Paid
Payments are generally made by Nationwide Mutual Insurance Company and are reported in its Annual Statement	\$

GENERAL INTERROGATORIES

PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?			Yes [ X ]	No [   ]
1.2	If yes, indicate premium earned on U.S. business only.	\$		4,830,642	
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$		0	
1.3	Reason for excluding:				
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	\$		0	
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	\$		3,388,605	
1.6	Individual policies:				
	Most current three years:				
1.61	Total premium earned	\$		0	
1.62	Total incurred claims	\$		0	
1.63	Number of covered lives	\$		0	
	All years prior to most current three years:				
1.64	Total premium earned	\$		4,830,642	
1.65	Total incurred claims	\$		3,388,605	
1.66	Number of covered lives	\$		1,262	
1.7	Group policies:				
	Most current three years:				
1.71	Total premium earned	\$		0	
1.72	Total incurred claims	\$		0	
1.73	Number of covered lives	\$		0	
	All years prior to most current three years:				
1.74	Total premium earned	\$		0	
1.75	Total incurred claims	\$		0	
1.76	Number of covered lives	\$		0	
2.	Health Test:				
		1	2		
		Current Year	Prior Year		
2.1	Premium Numerator	\$	0	\$	5,660
2.2	Premium Denominator	\$	10,167,641,501	\$	9,827,966,018
2.3	Premium Ratio (2.1/2.2)		0.0%		0.0%
2.4	Reserve Numerator	\$	112,696,344	\$	114,667,413
2.5	Reserve Denominator	\$	36,452,900,108	\$	34,954,069,099
2.6	Reserve Ratio (2.4/2.5)		0.3%		0.3%
3.1	Does the reporting entity have Separate Accounts?			Yes [ X ]	No [   ]
3.2	If yes, has a Separate Accounts statement been filed with this Department			Yes [ X ]	No [   ]   N/A [   ]
3.3	What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?	\$		1,448,949,944	
3.4	State the authority under which Separate Accounts are maintained: OH				
3.5	Was any of the reporting entity's Separate Accounts business reinsured as of December 31?			Yes [ X ]	No [   ]
3.6	Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?			Yes [ X ]	No [   ]
3.7	If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?"	\$		0	
4.	For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:				
4.1	Amount of loss reserves established by these annuities during the current year:	\$		0	
4.2	List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.				
		1	2		
		P&C Insurance Company	Statement Value on		
		and	Purchase Date of Annuities		
		Location	(i.e., Present Value)		
5.1	Do you act as a custodian for health savings accounts?			Yes [   ]	No [ X ]
5.2	If yes, please provide the amount of custodial funds held as of the reporting date.	\$		0	
5.3	Do you act as an administrator for health savings accounts?			Yes [   ]	No [ X ]
5.4	If yes, please provide the balance of the funds administered as of the reporting date.	\$		0	
6.1	Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers?			Yes [ X ]	No [   ]   N/A [   ]

GENERAL INTERROGATORIES

PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

6.2 If the answer to 6.1 is yes, please provide the following:

1  Company Name	2 NAIC Company Code	3  Domiciliary Jurisdiction	4  Reserve Credit	Assets Supporting Reserve Credit		
				5  Letters of Credit	6  Trust Agreements	7  Other
Eagle Captive Reinsurance, LLC	15821	OH	\$ 274,748,742	\$	\$	\$ 795,182,784

7. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

7.1	Direct premiums written	\$	472,914,447
7.2	Total incurred claims	\$	450,297,176
7.3	Number of covered lives		569,281

*Ordinary Life Insurance Includes
Term (whether full underwriting, limited underwriting, jet issue, "short form app")
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")
Variable Life (with or without secondary guarantee)
Universal Life (with or without secondary guarantee)
Variable Universal Life (with or without secondary guarantee)

8.	Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?	Yes [ X ]	No [ ]
8.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?	Yes [ ]	No [ ]

Life, Accident and Health Companies Only:

9.1	Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?"	Yes [ X ]	No [ ]
9.2	Net reimbursement of such expenses between reporting entities:		
9.21	Paid	\$	662,525,867
9.22	Received	\$	0
10.1	Does the reporting entity write any guaranteed interest contracts?	Yes [ ]	No [ X ]
10.2	If yes, what amount pertaining to these items is included in:		
10.21	Page 3, Line 1	\$	0
10.22	Page 4, Line 1	\$	0
11.	For stock reporting entities only:		
11.1	Total amount paid in by stockholders as surplus funds since organization of the reporting entity:	\$	1,630,228,279
12.	Total dividends paid stockholders since organization of the reporting entity:		
12.11	Cash	\$	2,877,585,585
12.12	Stock	\$	169,977,139
13.1	Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as:  Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.	Yes [ ]	No [ X ]
13.2	If yes, has the reporting entity completed the <i>Workers' Compensation Carve-Out Supplement</i> to the Annual Statement?	Yes [ ]	No [ ]
13.3	If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:		

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium	\$ 0	\$ 0	\$ 0
13.32 Paid claims	\$ 0	\$ 0	\$ 0
13.33 Claim liability and reserve (beginning of year)	\$ 0	\$ 0	\$ 0
13.34 Claim liability and reserve (end of year)	\$ 0	\$ 0	\$ 0
13.35 Incurred claims	\$ 0	\$ 0	\$ 0

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	\$ 0	\$ 0
13.42	\$25,000 — 99,999	\$ 0	\$ 0
13.43	\$100,000 — 249,999	\$ 0	\$ 0
13.44	\$250,000 — 999,999	\$ 0	\$ 0
13.45	\$1,000,000 or more	\$ 0	\$ 0

13.5	What portion of earned premium reported in 13.31, Column 1 was assumed from pools?	\$	0
------	------------------------------------------------------------------------------------	----	---

Fraternal Benefit Societies Only:

14.	Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government?	Yes [ ]	No [ ]
15.	How often are meetings of the subordinate branches required to be held?		
16.	How are the subordinate branches represented in the supreme or governing body?		
17.	What is the basis of representation in the governing body?		

GENERAL INTERROGATORIES

PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

18.1

How often are regular meetings of the governing body held?

18.2

When was the last regular meeting of the governing body held?

18.3

When and where will the next regular or special meeting of the governing body be held?

18.4

How many members of the governing body attended the last regular meeting?

18.5

How many of the same were delegates of the subordinate branches?

19.

How are the expenses of the governing body defrayed?

20.

When and by whom are the officers and directors elected?

21.

What are the qualifications for membership?

22.

What are the limiting ages for admission?

23.

What is the minimum and maximum insurance that may be issued on any one life?

24.

Is a medical examination required before issuing a benefit certificate to applicants?

Yes [ ☐ ]

No [ ☐ ]

25.

Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation?

Yes [ ☐ ]

No [ ☐ ]

26.1

Are notices of the payments required sent to the members?

Yes [ ☐ ]

No [ ☐ ]

N/A [ ☐ ]

26.2

If yes, do the notices state the purpose for which the money is to be used?

Yes [ ☐ ]

No [ ☐ ]

27.

What proportion of first and subsequent year's payments may be used for management expenses?

27.11

First Year

27.12

Subsequent Years

28.1

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses?

Yes [ ☐ ]

No [ ☐ ]

28.2

If so, what amount and for what purpose?

\$

29.1

Does the reporting entity pay an old age disability benefit?

Yes [ ☐ ]

No [ ☐ ]

29.2

If yes, at what age does the benefit commence?

30.1

Has the constitution or have the laws of the reporting entity been amended during the year?

Yes [ ☐ ]

No [ ☐ ]

30.2

If yes, when?

31.

Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time?

Yes [ ☐ ]

No [ ☐ ]

32.1

State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements?

Yes [ ☐ ]

No [ ☐ ]

32.2

If so, was an additional reserve included in Exhibit 5?

Yes [ ☐ ]

No [ ☐ ]

N/A [ ☐ ]

32.3

If yes, explain

33.1

Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Yes [ ☐ ]

No [ ☐ ]

33.2

If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds?

Yes [ ☐ ]

No [ ☐ ]

N/A [ ☐ ]

34.

Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement?

Yes [ ☐ ]

No [ ☐ ]

35.1

Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus?

Yes [ ☐ ]

No [ ☐ ]

35.2

If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
	\$

NATIONWIDE LIFE INSURANCE COMPANY  
FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

\$000 omitted for amounts of life insurance

	1 2019	2 2018	3 2017	4 2016	5 2015
<b>Life Insurance in Force (Exhibit of Life Insurance)</b>					
1. Ordinary - whole life and endowment (Line 34, Col. 4).....	65,178,864	65,533,668	67,595,371	68,773,422	70,122,235
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4).....	18,225,237	19,605,444	20,481,485	21,036,677	21,795,360
3. Credit life (Line 21, Col. 6).....					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4).....	63,368,854	57,298,664	57,429,649	53,373,914	51,789,117
5. Industrial (Line 21, Col. 2).....					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4).....					
7. Total (Line 21, Col. 10).....	146,772,955	142,437,776	145,506,505	143,184,013	143,706,712
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated.....				XXX	XXX
<b>New Business Issued (Exhibit of Life Insurance)</b>					
8. Ordinary - whole life and endowment (Line 34, Col. 2).....	2,221,493	1,972,307	1,937,353	1,920,692	1,999,794
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2).....	512,160	632,638	592,120	470,473	497,537
10. Credit life (Line 2, Col. 6).....					
11. Group (Line 2, Col. 9).....	5,628,147	6,631,250	4,378,428	2,587,433	3,516,565
12. Industrial (Line 2, Col. 2).....					
13. Total (Line 2, Col. 10).....	8,361,800	9,236,195	6,907,901	4,978,598	6,013,896
<b>Premium Income - Lines of Business (Exhibit 1-Part 1)</b>					
14. Industrial life (Line 20.4, Col. 2).....					
15.1 Ordinary life insurance (Line 20.4, Col.. 3).....	629,402,519	571,656,739	617,074,561	581,782,886	614,786,350
15.2 Ordinary individual annuities (Line 20.4, Col. 4).....	4,017,644,444	3,772,611,701	4,301,669,422	4,920,670,843	5,936,999,623
16. Credit life (group and individual) (Line 20.4, Col. 5).....					
17.1 Group life insurance (Line 20.4, Col. 6).....	1,011,175,910	1,292,062,920	1,375,555,805	551,236,588	1,424,180,054
17.2 Group annuities (Line 20.4, Col. 7).....	4,509,052,809	4,191,230,976	4,107,688,695	3,813,843,298	3,328,522,844
18.1 A&H - group (Line 20.4, Col. 8).....	309,865	342,858	390,800	446,918	504,943
18.2 A&H - credit (group and individual) (Line 20.4, Col. 9).....					
18.3 A&H - other (Line 20.4, Col. 10).....	55,954	60,824	67,573	74,974	81,348
19. Aggregate of all other lines of business (Line 20.4, Col. 11).....					
20. Total.....	10,167,641,501	9,827,966,018	10,402,446,856	9,868,055,507	11,305,075,162
<b>Balance Sheet (Pages 2 and 3)</b>					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)....	49,478,244,830	46,467,330,231	43,941,856,464	42,568,584,671	39,830,696,991
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26).....	40,656,674,350	39,622,243,459	37,992,533,076	37,360,142,490	35,264,175,400
23. Aggregate life reserves (Page 3, Line 1).....	36,294,326,514	34,814,714,724	34,092,173,135	32,803,624,235	30,909,866,030
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1.....				XXX	XXX
24. Aggregate A&H reserves (Page 3, Line 2).....	35,550,727	30,606,889	36,425,642	53,886,719	90,446,339
25. Deposit-type contract funds (Page 3, Line 3).....	3,122,024,222	3,836,724,776	3,345,364,212	3,671,172,323	3,569,404,315
26. Asset valuation reserve (Page 3, Line 24.01).....	479,479,576	372,052,839	360,139,161	349,737,071	310,150,076
27. Capital (Page 3, Lines 29 & 30).....	3,814,779	3,814,779	3,814,779	3,814,779	3,814,779
28. Surplus (Page 3, Line 37).....	8,817,755,701	6,841,271,993	5,945,508,609	5,204,627,402	4,562,706,812
<b>Cash Flow (Page 5)</b>					
29. Net cash from operations (Line 11).....	2,943,599,399	2,159,783,379	2,552,651,056	2,895,048,773	2,702,429,120
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital.....	9,531,656,857	7,391,722,976	6,439,501,104	5,658,735,582	4,961,281,813
31. Authorized control level risk-based capital.....	688,875,149	634,486,830	505,188,931	465,841,774	388,465,519
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0</b>					
32. Bonds (Line 1).....	73.1	71.9	73.3	73.3	74.4
33. Stocks (Lines 2.1 and 2.2).....	5.5	4.0	3.9	2.5	2.1
34. Mortgage loans on real estate (Lines 3.1 and 3.2).....	15.9	17.2	17.5	17.8	17.9
35. Real estate (Line 4.1, 4.2 and 4.3).....					
36. Cash, cash equivalents and short-term investments (Line 5).....	1.2	2.4	(0.1)	0.9	0.5
37. Contract loans (Line 6).....	1.9	2.0	2.2	2.3	2.4
38. Derivatives (Line 7).....	0.2	0.2	1.0	1.3	1.3
39. Other invested assets (Line 8).....	1.7	1.5	1.2	0.9	0.7
40. Receivables for securities (Line 9).....	0.0			0.0	
41. Securities lending reinvested collateral assets (Line 10).....	0.3	0.2	0.5	0.5	0.4
42. Aggregate write-ins for invested assets (Line 11).....	0.3	0.5	0.4	0.5	0.2
43. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0

NATIONWIDE LIFE INSURANCE COMPANY  
FIVE-YEAR HISTORICAL DATA

(continued)

	1 2019	2 2018	3 2017	4 2016	5 2015
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Sch. D Summary, Line 12, Col. 1).....		.....3,571,428	.....7,142,857	.....10,714,285	.....14,294,011
45. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1).....					
46. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1).....	.....2,385,754,257	.....1,644,025,688	.....1,523,712,056	.....969,521,706	.....736,350,535
47. Affiliated short-term investments (subtotal included in Sch. DA, Verif., Col. 5, Line 10).....					
48. Affiliated mortgage loans on real estate .....	.....246,124,070	.....247,651,697	.....258,398,621	.....268,716,282	.....216,041,762
49. All other affiliated.....	.....144,693,391	.....141,440,400	.....107,265,012	.....95,133,138	.....75,344,567
50. Total of above Lines 44 to 49.....	.....2,776,571,718	.....2,036,689,213	.....1,896,518,546	.....1,344,085,411	.....1,042,030,875
51. Total investment in parent included in Lines 44 to 49 above.....					
<b>Total Nonadmitted and Admitted Assets</b>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	.....201,183,034	.....259,730,290	.....253,684,595	.....571,354,117	.....643,140,341
53. Total admitted assets (Page 2, Line 28, Col. 3).....	.....155,132,804,799	.....139,341,303,302	.....145,669,698,440	.....133,344,875,355	.....126,860,520,130
<b>Investment Data</b>					
54. Net investment income (Exhibit of Net Investment Income).....	.....1,974,097,743	.....1,927,293,419	.....1,958,279,461	.....1,848,572,543	.....1,666,686,268
55. Realized capital gains (losses) (Page 4, Line 34, Column 1).....	.....(476,783,860)	.....(235,079,568)	.....(401,445,462)	.....(277,774,867)	.....(452,088,353)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1).....	.....427,277,665	.....(306,554,059)	.....(155,850,452)	.....(149,411,510)	.....(147,447,305)
57. Total of above Lines 54, 55 and 56.....	.....1,924,591,548	.....1,385,659,792	.....1,400,983,547	.....1,421,386,166	.....1,067,150,610
<b>Benefits and Reserve Increase (Page 6)</b>					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 & 8).....	.....14,694,709,552	.....13,879,100,063	.....12,799,575,383	.....10,963,892,027	.....11,099,763,663
59. Total contract/certificate benefits - A&H (Lines 13 & 14, Col. 6).....	.....961,730	.....1,164,202	.....1,886,502	.....1,732,423	.....1,304,099
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2).....	.....91,452,843	.....66,368,031	.....81,568,833	.....130,213,152	.....137,097,957
61. Increase in A&H reserves (Line 19, Col. 6).....	.....5,925,029	.....(4,391,997)	.....(20,897,905)	.....(36,259,771)	.....486,534
62. Dividends to policyholders and refunds to members (Line 30, Col 1).....	.....38,334,534	.....40,179,517	.....46,041,352	.....47,112,410	.....47,736,482
<b>Operating Percentages</b>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22, & 23 less Line (6) / (Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00.....	.....9.0	.....9.2	.....9.3	.....9.0	.....8.6
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.00.....	.....5.3	.....5.2	.....4.3	.....4.2	.....4.6
65. A&H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2).....	.....406.6	.....126.3	.....(101.5)	.....291.6	.....259.4
66. A&H cost containment percent (Schedule H, Part 1, Line 4, Col. 2).....					
67. A&H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2).....	.....(282.3)	.....(177.8)	.....37.5	.....(25.2)	.....(616.3)
<b>A&amp;H Claim Reserve Adequacy</b>					
68. Incurred losses on prior years' claims - group health (Sch. H, Part 3, Line 3.1, Col. 2).....	.....110,078,715	.....46,277,899	.....49,009,049	.....51,072,457	.....44,091,868
69. Prior years' claim liability and reserve - group health (Sch. H, Part 3, Line 3.2, Col. 2).....	.....108,333,998	.....45,721,707	.....45,818,150	.....48,449,496	.....40,437,506
70. Incurred losses on prior years' claims - health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2).....	.....1,506,479	.....1,530,208	.....1,579,245	.....1,530,871	.....(1,009,636)
71. Prior years' claim liability and reserve - health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2).....	.....1,291,283	.....1,337,428	.....1,305,062	.....1,299,949	.....1,340,627
<b>Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)</b>					
72. Industrial life (Page 6.1, Col. 2).....					
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12).....	.....100,501,679	.....107,420,189	.....146,665,619	.....121,277,332	.....146,388,089
74. Ordinary - individual annuities (Page 6, Col. 4).....	.....436,466,759	.....387,762,692	.....799,231,146	.....566,798,789	.....211,856,580
75. Ordinary - supplementary contracts.....	.....XXX	.....(76,073)	.....(220,703)	.....253,033	.....541,538
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7).....					
77. Group life (Page 6.2, Col. 1 less Col. 7 less Col. 9).....	.....31,617,546	.....20,998,078	.....11,871,969	.....17,071,523	.....26,766,243
78. Group annuities (Page 6, Col. 5).....	.....166,047,572	.....109,819,564	.....135,154,329	.....104,282,565	.....125,549,767
79. A&H - group (Page 6.5, Col. 3).....	.....54,049	.....(19,918)	.....26,425	.....(94,863)	.....(92,470)
80. A&H - credit (Page 6.5, Col. 10).....					
81. A&H - other (Page 6.5, Col. 1 less Cols. 3 and 10).....	.....776,355	.....(60,769)	.....(47,581)	.....(24,807)	.....(24,604)
82. Aggregate of all other lines of business (Page 6, Col. 8).....	.....370,363,682	.....320,284,469	.....347,415,854	.....219,208,647	.....107,909,568
83. Fraternal (Page 6, Col. 7).....					
84. Total (Page 6, Col. 1).....	.....1,105,827,642	.....946,128,232	.....1,440,097,058	.....1,028,772,219	.....618,894,711

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [    ]    No [    ]

If no, please explain:

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance	Number of		9 Amount of Insurance	Total Amount of Insurance
							7	8		
	Policies						Policies	Certificates		
1. In force end of prior year.....			565,009	85,139,112			31,903	296,478	57,298,664	142,437,776
2. Issued during year.....			5,092	2,733,653			4,117	79,126	5,628,147	8,361,800
3. Reinsurance assumed.....			(6)	(59,732)						(59,732)
4. Revived during year.....										0
5. Increased during year (net).....			(60)	644,075			1,476	37,410	4,098,031	4,742,106
6. Subtotals, Lines 2 to 5.....	0	0	5,026	3,317,996	0	0	5,593	116,536	9,726,178	13,044,174
7. Additions by dividends during year.....	XXX		XXX	1,186	XXX		XXX	XXX		1,186
8. Aggregate write-ins for increases.....	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8).....	0	0	570,035	88,458,294	0	0	37,496	413,014	67,024,842	155,483,136
Deductions during year:										
10. Death.....			9,402	476,951			XXX	1,040	152,363	629,314
11. Maturity.....			409	1,655			XXX	10	18	1,673
12. Disability.....							XXX			0
13. Expiry.....			2,169	38,357				30	355	38,712
14. Surrender.....			15,020	2,860,870			445	418	707,445	3,568,315
15. Lapse.....			6,178	1,635,701			242	78,527	2,794,996	4,430,697
16. Conversion.....			184	39,066			XXX	XXX	XXX	39,066
17. Decreased (net).....			(17)	1,593				3	811	2,404
18. Reinsurance.....										0
19. Aggregate write-ins for decreases.....	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19).....	0	0	33,345	5,054,193	0	0	687	80,028	3,655,988	8,710,181
21. In force end of year (b) (Line 9 minus Line 20).....	0	0	536,690	83,404,101	0	0	36,809	332,986	63,368,854	146,772,955
22. Reinsurance ceded end of year.....	XXX		XXX	22,707,211	XXX		XXX	XXX	8,984,277	31,691,488
23. Line 21 minus Line 22.....	XXX	0	XXX	60,696,890	XXX	(a) 0	XXX	XXX	54,384,577	115,081,467

DETAILS OF WRITE-INS

0801. ....										0
0802. ....										0
0803. ....										0
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0	0	0	0	0	0	0	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above).....	0	0	0	0	0	0	0	0	0	0
1901. ....										0
1902. ....										0
1903. ....										0
1998. Summary of remaining write-ins for Line 19 from overflow page.....	0	0	0	0	0	0	0	0	0	0
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above).....	0	0	0	0	0	0	0	0	0	0

Life Accident and Health Companies Only:

(a) Group \$.....0; Individual \$.....0.

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates.....0 , amount, \$.....0.

Additional accidental death benefits included in life certificates were in amount \$.....0. Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [ ] No [ ]

If not, how are such expenses met?.....



EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)  
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends.....	XXX		XXX	1,356,032
25. Other paid-up insurance.....			58,010	473,304
26. Debit ordinary insurance.....	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies-decreasing.....			4,184	143,067
28. Term policies-other.....	634	464,644	50,820	16,007,499
29. Other term insurance-decreasing.....	XXX		XXX	
30. Other term insurance.....	XXX	47,516	XXX	1,636,595
31. Totals (Lines 27 to 30).....	634	512,160	55,004	17,787,161
Reconciliation to Lines 2 and 21:				
32. Term additions.....	XXX		XXX	274,139
33. Totals, extended term insurance.....	XXX	XXX	11,559	163,939
34. Totals, whole life and endowment.....	4,458	2,221,493	470,127	65,178,864
35. Totals (Lines 31 to 34).....	5,092	2,733,653	536,690	83,404,103

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial.....				
37. Ordinary.....	2,733,653		76,794,756	6,609,346
38. Credit Life (Group and Individual).....				
39. Group.....	5,628,147		63,367,249	1,607
40. Totals (Lines 36 to 39).....	8,361,800	0	140,162,005	6,610,953

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies.....	XXX		XXX	780,383
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis.....		XXX	33,725	XXX
43. Federal Employees' Group Life Insurance included in Line 21.....				
44. Servicemen's Group Life Insurance included in Line 21.....				
45. Group Permanent Insurance included in Line 21.....			36,583	3,649,056

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies.....	735,351
------------------------------------------------------------------------------------------------------	---------

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 Average Level Amount
47.2 5000 term per unit of spouse rider prior to 1989 2000 term per unit of child rider prior to 1983 3000 term per unit of child rider 1983 and after 3000 term per unit of spouse and child under family policies prior to 1964

POLICIES WITH DISABILITY PROVISIONS

Disability Provision	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance\
48. Waiver of Premium.....			82,563	4,440,176			347,924	2,656,527
49. Disability Income.....								
50. Extended Benefits.....			XXX	XXX				
51. Other.....								
52. Total.....	0	(a) 0	82,563	(a) 4,440,176	0	(a) 0	347,924	(a) 2,656,527

(a) See the Annual Audited Financial Reports section of the Annual Statement Instructions.

**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE  
AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS,  
ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES**

**SUPPLEMENTARY CONTRACTS**

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year.....	934	657	41	4
2. Issued during year.....	8	24		
3. Reinsurance assumed.....				
4. Increased during year (net).....				
5. Total (Lines 1 to 4).....	942	681	41	4
Deductions during year:				
6. Decreased (net).....	73	43	7	
7. Reinsurance ceded.....				
8. Totals (Lines 6 and 7).....	73	43	7	0
9. In force end of year.....	869	638	34	4
10. Amount on deposit.....	(a).....	4,071,856		(a).....
11. Income now payable.....	745	303	34	2
12. Amount of income payable.....	(a).....	1,712,901	(a).....	(a).....

**ANNUITIES**

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year.....	36,171	483,560	18,281	1,096,731
2. Issued during year.....	3,615	17,880	1,189	95,184
3. Reinsurance assumed.....				
4. Increased during year (net).....				
5. Total (Lines 1 to 4).....	39,786	501,440	19,470	1,191,915
Deductions during year:				
6. Decreased (net).....	2,313	36,825	1,208	23,857
7. Reinsurance ceded.....				
8. Totals (Lines 6 and 7).....	2,313	36,825	1,208	23,857
9. In force end of year.....	37,473	464,615	18,262	1,168,058
Income now payable:				
10. Amount of income payable.....	(a).....	XXX	XXX	(a).....
Deferred fully paid:				
11. Account balance.....	XXX	(a).....	XXX	(a).....
Deferred not fully paid:				
12. Account balance.....	XXX	(a).....	XXX	(a).....

**ACCIDENT AND HEALTH INSURANCE**

	Group		Credit		Other	
	1 Certificates	2 Premiums in force	3 Policies	4 Premiums in force	5 Policies	6 Premiums in force
1. In force end of prior year.....	725,477	282,318,333			2,567	6,672,173
2. Issued during year.....	180,248					
3. Reinsurance assumed.....						
4. Increased during year (net).....	XXX			XXX		XXX
5. Total (Lines 1 to 4).....	905,725	XXX	0	XXX	2,567	XXX
Deductions during year:						
6. Conversions.....		XXX	XXX	XXX	XXX	XXX
7. Decreased (net).....	594,626	XXX		XXX	466	XXX
8. Reinsurance ceded.....		XXX		XXX		XXX
9. Totals (Lines 6 to 8).....	594,626	XXX	0	XXX	466	XXX
10. In force end of year.....	311,099	(a).....	0	(a).....	2,101	(a).....

**DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS**

	1 Deposit Funds	2 Dividend Accumulations
	Contracts	Contracts
1. In force end of prior year.....	22,107	136,700
2. Issued during year.....	71	
3. Reinsurance assumed.....		
4. Increased during year (net).....	(1)	
5. Total (Lines 1 to 4).....	22,177	136,700
Deductions during year:		
6. Decreased (net).....	1,127	7,249
7. Reinsurance ceded.....		
8. Totals (Lines 6 and 7).....	1,127	7,249
9. In force end of year.....	21,050	129,451
10. Amount of account balance.....	(a).....	(a).....

(a) See the Annual Audited Financial Reports section of the Annual Statement Instructions.

**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)**

Allocated by States and Territories

States, Etc.			1	Direct Business Only					
				Life Contracts		4	5	6	7
				2	3				
			Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts
1.	Alabama.....	AL.....	L.....	26,349,296	91,740,859	14,126,662		132,216,817	
2.	Alaska.....	AK.....	L.....	169,854	5,696,440	7,464,582		13,330,876	
3.	Arizona.....	AZ.....	L.....	60,169,246	445,446,463	13,882,315		519,498,024	
4.	Arkansas.....	AR.....	L.....	3,193,123	99,566,435	1,796,796		104,556,354	
5.	California.....	CA.....	L.....	112,291,519	1,021,304,513	18,770,914		1,152,366,946	
6.	Colorado.....	CO.....	L.....	33,288,494	126,661,785	4,742,397		164,692,676	
7.	Connecticut.....	CT.....	L.....	9,720,870	164,329,101	11,399,001		185,448,972	
8.	Delaware.....	DE.....	L.....	148,785,604	25,950,538	1,454,173		176,190,315	
9.	District of Columbia.....	DC.....	L.....	1,150,430	7,399,752	1,499,878		10,050,060	
10.	Florida.....	FL.....	L.....	113,284,498	1,244,272,501	15,597,800		1,373,154,799	
11.	Georgia.....	GA.....	L.....	29,513,701	152,142,686	16,175,562		197,831,949	
12.	Hawaii.....	HI.....	L.....	2,701,679	48,830,075	55,027		51,586,781	
13.	Idaho.....	ID.....	L.....	821,531	46,936,229	856,996		48,614,756	
14.	Illinois.....	IL.....	L.....	199,522,450	325,106,009	19,516,886		544,145,345	
15.	Indiana.....	IN.....	L.....	6,926,886	149,882,987	18,533,927		175,343,800	
16.	Iowa.....	IA.....	L.....	278,871,890	64,333,034	1,187,671		344,392,595	
17.	Kansas.....	KS.....	L.....	3,830,048	56,321,263	4,573,105		64,724,416	
18.	Kentucky.....	KY.....	L.....	12,750,478	54,720,617	10,958,329		78,429,424	
19.	Louisiana.....	LA.....	L.....	5,614,854	119,977,167	1,275,666		126,867,687	
20.	Maine.....	ME.....	L.....	900,079	25,701,288	752,843		27,354,210	
21.	Maryland.....	MD.....	L.....	14,236,061	200,285,402	7,468,794		221,990,257	
22.	Massachusetts.....	MA.....	L.....	13,993,689	263,445,372	9,143,723		286,582,784	
23.	Michigan.....	MI.....	L.....	25,619,637	209,630,581	10,942,656		246,192,874	
24.	Minnesota.....	MN.....	L.....	20,027,925	86,213,700	3,585,203		109,826,828	
25.	Mississippi.....	MS.....	L.....	7,146,342	18,723,001	2,420,856		28,290,199	
26.	Missouri.....	MO.....	L.....	30,280,899	149,179,906	7,218,526		186,679,331	
27.	Montana.....	MT.....	L.....	856,785	17,356,539	2,036,909		20,250,233	
28.	Nebraska.....	NE.....	L.....	5,392,512	28,521,216	2,648,591		36,562,319	
29.	Nevada.....	NV.....	L.....	3,342,680	38,356,760	2,792,828		44,492,268	
30.	New Hampshire.....	NH.....	L.....	1,656,265	44,876,169	11,692,787		58,225,221	
31.	New Jersey.....	NJ.....	L.....	25,044,559	331,224,191	14,986,220		371,254,970	
32.	New Mexico.....	NM.....	L.....	488,263	41,048,525	2,374,751		43,911,539	
33.	New York.....	NY.....	L.....	188,234,069	849,730,805	17,401,090		1,055,365,964	
34.	North Carolina.....	NC.....	L.....	55,669,462	139,587,505	18,503,524		213,760,491	
35.	North Dakota.....	ND.....	L.....	26,897,536	16,628,221	804,573		44,330,330	
36.	Ohio.....	OH.....	L.....	46,871,047	556,758,740	37,260,490		640,890,277	.852,500,000
37.	Oklahoma.....	OK.....	L.....	2,352,208	87,794,746	2,274,183		92,421,137	
38.	Oregon.....	OR.....	L.....	7,636,907	83,798,233	612,280		92,047,420	
39.	Pennsylvania.....	PA.....	L.....	47,561,967	450,523,112	25,258,042		523,343,121	
40.	Rhode Island.....	RI.....	L.....	2,613,075	31,949,217	696,085		35,258,377	
41.	South Carolina.....	SC.....	L.....	12,322,451	72,542,350	6,802,133		91,666,934	
42.	South Dakota.....	SD.....	L.....	829,547	4,999,527	2,746,793		8,575,867	
43.	Tennessee.....	TN.....	L.....	13,907,975	86,007,068	5,337,454		105,252,497	
44.	Texas.....	TX.....	L.....	86,058,321	447,311,345	39,679,246		573,048,912	
45.	Utah.....	UT.....	L.....	3,324,817	32,193,903	2,488,993		38,007,713	
46.	Vermont.....	VT.....	L.....	1,171,164	13,940,642	762,412		15,874,218	
47.	Virginia.....	VA.....	L.....	21,779,125	130,123,054	6,668,195		158,570,374	
48.	Washington.....	WA.....	L.....	2,707,161	131,947,102	5,262,862		139,917,125	
49.	West Virginia.....	WV.....	L.....	6,257,590	28,837,999	14,096,352		49,191,941	
50.	Wisconsin.....	WI.....	L.....	14,288,821	136,435,646	12,575,797		163,300,264	
51.	Wyoming.....	WY.....	L.....	212,325	3,372,069	2,438,397		6,022,791	
52.	American Samoa.....	AS.....	N.....	22,284				22,284	
53.	Guam.....	GU.....	L.....	299	30,373			30,672	
54.	Puerto Rico.....	PR.....	L.....	248,580	35,324,249			35,572,829	
55.	US Virgin Islands.....	VI.....	L.....	36,659	2,363,151	(364)		2,399,446	
56.	Northern Mariana Islands.....	MP.....	N.....					0	
57.	Canada.....	CAN.....	N.....	53,963	279,910			333,873	
58.	Aggregate Other Alien.....	OT.....	XXX.....	401,196	671,975	1,552	0	1,074,723	0
59.	Subtotal.....		XXX.....	1,739,400,696	9,048,332,046	443,602,463	0	11,231,335,205	.852,500,000
90.	Reporting entity contributions for employee benefit plans.....		XXX.....					0	
91.	Dividends or refunds applied to purchase paid-up additions and annuities.....		XXX.....	20,126,226	216			20,126,442	
92.	Dividends or refunds applied to shorten endowment or premium paying period.....		XXX.....					0	
93.	Premium or annuity considerations waived under disability or other contract provisions.....		XXX.....	3,436,673		27,197		3,463,870	
94.	Aggregate other amounts not allocable by State.....		XXX.....	0	0	0	0	0	0
95.	Totals (Direct Business).....		XXX.....	1,762,963,595	9,048,332,262	443,629,660	0	11,254,925,517	.852,500,000
96.	Plus reinsurance assumed.....		XXX.....	10,524,989	13,739,629	1,966,003	0	26,230,621	
97.	Totals (All Business).....		XXX.....	1,773,488,584	9,062,071,891	445,595,663	0	11,281,156,138	.852,500,000
98.	Less reinsurance ceded.....		XXX.....	131,481,758	535,374,637	445,235,283		1,112,091,678	
99.	Totals (All Business) less reinsurance ceded.....		XXX.....	1,642,006,826	8,526,697,254	(c) 360,380	0	10,169,064,460	.852,500,000

**DETAILS OF WRITE-INS**

58001.	Foreign - other alien.....	XXX.....	401,196	671,975	1,552	.....	1,074,723	.....
58002.	.....	XXX.....	.....	.....	.....	.....	0	.....
58003.	.....	XXX.....	.....	.....	.....	.....	0	.....
58998.	Summ. of remaining write-ins for line 58 from overflow page.....	XXX.....	0	0	0	0	0	0
58999.	Total (Lines 58001 thru 58003 plus 58998) (Line 58 above).....	XXX.....	401,196	671,975	1,552	0	1,074,723	0
9401.	.....	XXX.....	.....	.....	.....	.....	0	.....
9402.	.....	XXX.....	.....	.....	.....	.....	0	.....
9403.	.....	XXX.....	.....	.....	.....	.....	0	.....
9498.	Summ. of remaining write-ins for line 94 from overflow page.....	XXX.....	0	0	0	0	0	0
9499.	Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....	XXX.....	0	0	0	0	0	0

(a) Active Status Counts:

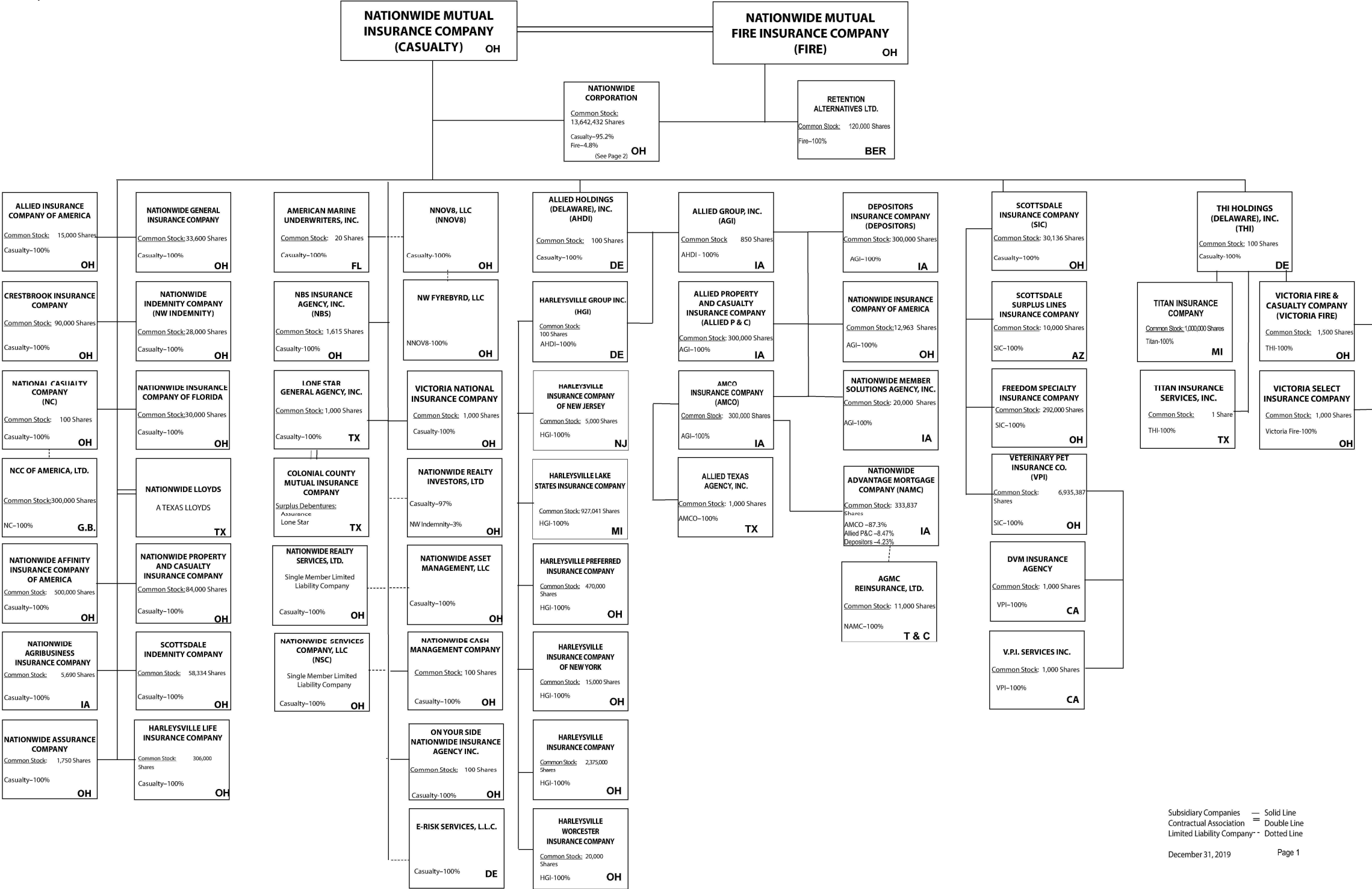
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	54	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
		N - None of the above - Not allowed to write business in the state.....	3

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations.

Premium income and annuity consideration is assigned to States based on the address on the Company's records. For Group Life and Health policies covering less than 500 lives, the premiums received are generally allocated to the state in which the employees are principally located or in which the principal office of the group policyholder is located; for such policies covering 500 or more lives, the premiums or considerations are generally allocated to the state in which the owner of the certificate resides (if applicable).

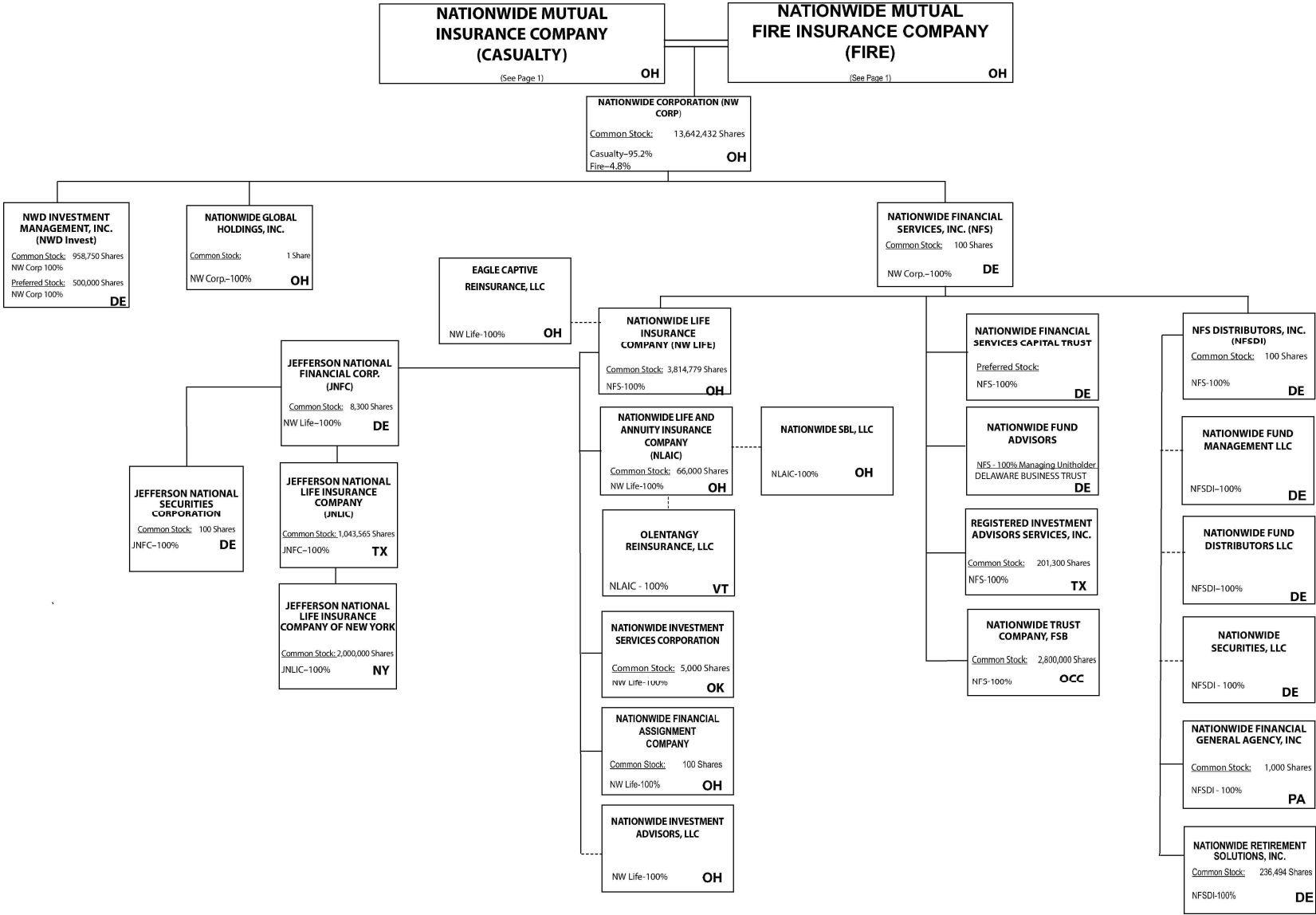
(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9, and 10, or with Schedule H, Part 1, Column 1, Line 1. Indicate which:

Schedule H, Part 1, Column 1, Line 1



Subsidiary Companies — Solid Line  
Contractual Association = Double Line  
Limited Liability Company - - Dotted Line

NATIONWIDE®



51.1

**NATIONWIDE INSURANCE COMPANIES**

NAIC Group Code	Group Name	NAIC Company Code	State of Domicile	Federal ID Number	Name of Company
0140	Nationwide	10127	OH	27-0114983	Allied Insurance Company of America
0140	Nationwide	42579	IA	42-1201931	Allied Property and Casualty Insurance Company
0140	Nationwide	19100	IA	42-6054959	AMCO Insurance Company
0140	Nationwide	29262	TX	74-1061659	Colonial County Mutual Insurance Company
0140	Nationwide	18961	OH	68-0066866	Crestbrook Insurance Company
0140	Nationwide	42587	IA	42-1207150	Depositors Insurance Company
0140	Nationwide	15821	OH	42-4523959	Eagle Captive Reinsurance, LLC
0140	Nationwide	22209	OH	75-6013587	Freedom Specialty Insurance Company
0140	Nationwide	23582	OH	41-0417250	Harleysville Insurance Company
0140	Nationwide	42900	NJ	23-2253669	Harleysville Insurance Company of New Jersey
0140	Nationwide	10674	OH	23-2864924	Harleysville Insurance Company of New York
0140	Nationwide	14516	MI	38-3198542	Harleysville Lake States Insurance Company
0140	Nationwide	64327	OH	23-1580983	Harleysville Life Insurance Company
0140	Nationwide	35696	OH	23-2384978	Harleysville Preferred Insurance Company
0140	Nationwide	26182	OH	04-1989660	Harleysville Worcester Insurance Company
0140	Nationwide	64017	TX	75-0300900	Jefferson National Life Insurance Company
0140	Nationwide	15727	NY	47-1180302	Jefferson National Life Insurance Company of New York
0140	Nationwide	11991	OH	38-0865250	National Casualty Company
0140	Nationwide	26093	OH	48-0470690	Nationwide Affinity Insurance Company of America
0140	Nationwide	28223	IA	42-1015537	Nationwide Agribusiness Insurance Company
0140	Nationwide	10723	OH	95-0639970	Nationwide Assurance Company
0140	Nationwide	23760	OH	31-4425763	Nationwide General Insurance Company
0140	Nationwide	10070	OH	31-1399201	Nationwide Indemnity Company
0140	Nationwide	25453	OH	95-2130882	Nationwide Insurance Company of America
0140	Nationwide	10948	OH	31-1613686	Nationwide Insurance Company of Florida
0140	Nationwide	92657	OH	31-1000740	Nationwide Life and Annuity Insurance Company
0140	Nationwide	66869	OH	31-4156830	Nationwide Life Insurance Company
0140	Nationwide	42110	TX	75-1780981	Nationwide Lloyds
0140	Nationwide	23779	OH	31-4177110	Nationwide Mutual Fire Insurance Company
0140	Nationwide	23787	OH	31-4177100	Nationwide Mutual Insurance Company
0140	Nationwide	37877	OH	31-0970750	Nationwide Property & Casualty Insurance Company
0140	Nationwide	13999	VT	27-1712056	Olentangy Reinsurance, LLC
0140	Nationwide	15580	OH	31-1117969	Scottsdale Indemnity Company
0140	Nationwide	41297	OH	31-1024978	Scottsdale Insurance Company
0140	Nationwide	10672	AZ	86-0835870	Scottsdale Surplus Lines Insurance Company
0140	Nationwide	36269	MI	86-0619597	Titan Insurance Company
0140	Nationwide	42285	OH	95-3750113	Veterinary Pet Insurance Company
0140	Nationwide	42889	OH	34-1394913	Victoria Fire & Casualty Company
0140	Nationwide	10778	OH	34-1842604	Victoria National Insurance Company
0140	Nationwide	10105	OH	34-1777972	Victoria Select Insurance Company

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