



# ANNUAL STATEMENT

For the Year Ended December 31, 2019

of the Condition and Affairs of the

## MOTORISTS LIFE INSURANCE COMPANY

NAIC Group Code.....0291, 0291 (Current Period) (Prior Period)	NAIC Company Code..... 66311	Employer's ID Number..... 31-0717055
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Licensed as Business Type: Life, Accident & Health		
Incorporated/Organized..... October 27, 1965	Commenced Business..... January 24, 1967	
Statutory Home Office	471 East Broad Street .. Columbus .. OH .. US .. 43215 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	471 East Broad Street .. Columbus .. OH .. US .. 43215 (Street and Number) (City or Town, State, Country and Zip Code)	614-225-8211 (Area Code) (Telephone Number)
Mail Address	471 East Broad Street .. Columbus .. OH .. US .. 43215 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	471 East Broad Street .. Columbus .. OH .. US .. 43215 (Street and Number) (City or Town, State, Country and Zip Code)	614-225-8211 (Area Code) (Telephone Number)
Internet Web Site Address	encova.com	
Statutory Statement Contact	Amy E Kuhlman (Name) accounting@encova.com (E-Mail Address)	614-225-8285 (Area Code) (Telephone Number) (Extension) 614-225-8330 (Fax Number)

### OFFICERS

Name	Title	Name	Title
1. Thomas Joseph Obrokta, Jr #	Chief Executive Officer	2. Marchelle Elaine Moore	Secretary
3. James Christopher Howat	Treasurer	4. Michael Joseph Agan	President

### OTHER

Gregory Arthur Burton	Executive Chair
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### DIRECTORS OR TRUSTEES

Michael Joseph Agan	Gregory Arthur Burton	Yvette McGee Brown	Sandra Werth Harbecht
David Lynn Kaufman	Thomas Joseph Obrokta, Jr	Charles Donovan Stapleton	Michael Lee Wiseman

State of..... Ohio  
County of.... Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) Thomas Joseph Obrokta, Jr	(Signature) Marchelle Elaine Moore	(Signature) James Christopher Howat
1. (Printed Name) Chief Executive Officer	2. (Printed Name) Secretary	3. (Printed Name) Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me  
This 7th day of February 2020

a. Is this an original filing?  
b. If no      1. State the amendment number  
                  2. Date filed  
                  3. Number of pages attached

Yes [ X ]   No [ ]

**MOTORISTS LIFE INSURANCE COMPANY**  
**ASSETS**

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	510,794,765		510,794,765	514,006,987
2. Stocks (Schedule D):				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....			0	14,585,508
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$....988,728, Schedule E-Part 1), cash equivalents (\$....27,814,955, Schedule E-Part 2) and short-term investments (\$.....0, Schedule DA).....	28,803,683		28,803,683	16,594,260
6. Contract loans (including \$.....0 premium notes).....	17,163,331	210,795	16,952,536	16,408,291
7. Derivatives (Schedule DB).....			0	
8. Other invested assets (Schedule BA).....	9,305,751	305,751	9,000,000	
9. Receivables for securities.....	5,000		5,000	50,022
10. Securities lending reinvested collateral assets (Schedule DL).....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	566,072,530	516,546	565,555,983	561,645,068
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	4,791,025		4,791,025	4,988,168
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	(539,134)	8,954	(548,088)	(634,238)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	18,053,260	589,169	17,464,091	17,457,878
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	1,301,353	130,056	1,171,297	1,233,769
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....	223,061		223,061	229,520
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....	157,952		157,952	259,184
18.2 Net deferred tax asset.....	6,020,397		6,020,397	4,590,008
19. Guaranty funds receivable or on deposit.....	120,148		120,148	125,389
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....	2,531,760	2,531,760	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	416,686		416,686	469,302
24. Health care (\$.....0) and other amounts receivable.....	248,940	248,940	0	
25. Aggregate write-ins for other-than-invested assets.....	134,481	0	134,481	16,485
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	599,532,459	4,025,425	595,507,034	590,380,534
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. TOTAL (Lines 26 and 27).....	599,532,459	4,025,425	595,507,034	590,380,534

**DETAILS OF WRITE-INS**

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. MISCELLANEOUS RECEIVABLE.....	134,481		134,481	16,485
2502.....			0	
2503.....			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	134,481	0	134,481	16,485

**MOTORISTS LIFE INSURANCE COMPANY**  
**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$....500,732,492 (Exhibit 5, Line 9999999) less \$.....0 included in Line 6.3 (including \$.....0 Modco Reserve).....	500,732,497	501,876,426
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....	.....	.....
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$.....0 Modco Reserve).....	768,699	760,664
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11).....	3,724,047	3,927,043
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11).....	.....	.....
5. Policyholders' dividends/refunds to members \$.....0 and coupons \$.....0 due and unpaid (Exhibit 4, Line 10).....	.....	.....
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$.....0 Modco).....	1,417,637	1,332,592
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$.....0 Modco).....	.....	.....
6.3 Coupons and similar benefits (including \$.....0 Modco).....	.....	.....
7. Amount provisionally held for deferred dividend policies not included in Line 6.....	.....	.....
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....0 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of Lines 4 and 14).....	145,688	150,733
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....	.....	.....
9.2 Provision for experience rating refunds, including the liability of \$.....0 accident and health experience rating refunds of which \$.....0 is for medical loss ratio rebate per the Public Health Service Act.....	.....	.....
9.3 Other amounts payable on reinsurance, including \$.....0 assumed and \$.....0 ceded.....	.....	.....
9.4 Interest Maintenance Reserve (IMR, Line 6).....	4,214,884	3,692,401
10. Commissions to agents due or accrued - life and annuity contracts \$....771,647, accident and health \$.....0 and deposit-type contract funds \$.....0.....	771,648	613,956
11. Commissions and expense allowances payable on reinsurance assumed.....	.....	.....
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7).....	1,302,181	928,518
13. Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves, net of reinsured allowances).....	.....	.....
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6).....	461,378	470,457
15.1 Current federal and foreign income taxes, including \$....(302,910) on realized capital gains (losses).....	.....	.....
15.2 Net deferred tax liability.....	.....	.....
16. Unearned investment income.....	.....	.....
17. Amounts withheld or retained by reporting entity as agent or trustee.....	296,357	323,372
18. Amounts held for agents' account, including \$.....0 agents' credit balances.....	.....	.....
19. Remittances and items not allocated.....	1,883,252	788,956
20. Net adjustment in assets and liabilities due to foreign exchange rates.....	.....	.....
21. Liability for benefits for employees and agents if not included above.....	.....	.....
22. Borrowed money \$.....0 and interest thereon \$.....0.....	.....	.....
23. Dividends to stockholders declared and unpaid.....	.....	.....
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR Line 16, Col. 7).....	2,634,873	4,041,056
24.02 Reinsurance in unauthorized and certified (\$.....0) companies.....	.....	.....
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$.....0) reinsurers.....	.....	.....
24.04 Payable to parent, subsidiaries and affiliates.....	941,687	2,649,972
24.05 Drafts outstanding.....	.....	.....
24.06 Liability for amounts held under uninsured plans.....	.....	.....
24.07 Funds held under coinsurance.....	.....	.....
24.08 Derivatives.....	.....	.....
24.09 Payable for securities.....	2,489,600	.....
24.10 Payable for securities lending.....	.....	.....
24.11 Capital notes \$.....0 and interest thereon \$.....0.....	.....	.....
25. Aggregate write-ins for liabilities.....	381,228	373,763
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25).....	522,165,656	521,929,908
27. From Separate Accounts Statement.....	.....	.....
28. Total liabilities (Line 26 and 27).....	522,165,656	521,929,908
29. Common capital stock.....	1,200,000	1,200,000
30. Preferred capital stock.....	.....	.....
31. Aggregate write-ins for other-than-special surplus funds.....	0	0
32. Surplus notes.....	.....	.....
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1).....	23,018,060	23,018,060
34. Aggregate write-ins for special surplus funds.....	0	0
35. Unassigned funds (surplus).....	49,123,318	44,232,565
36. Less treasury stock, at cost:		
36.1 .....0,000 shares common (value included in Line 29 \$.....0).....	.....	.....
36.2 .....0,000 shares preferred (value included in Line 30 \$.....0).....	.....	.....
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement).....	72,141,378	67,250,625
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55).....	73,341,378	68,450,625
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3).....	595,507,034	590,380,534

**DETAILS OF WRITE-INS**

2501. INTEREST DUE ON DEATH CLAIMS.....	273,917	255,783
2502. MISCELLANEOUS LIABILITIES.....	107,311	117,980
2503. .....	.....	.....
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	381,228	373,763
3101. .....	.....	.....
3102. .....	.....	.....
3103. .....	.....	.....
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above).....	0	0
3401. .....	.....	.....
3402. .....	.....	.....
3403. .....	.....	.....
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0

# MOTORISTS LIFE INSURANCE COMPANY

## SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	43,857,466	154,254,237
2. Considerations for supplementary contracts with life contingencies	1,719,594	1,752,547
3. Net investment income (Exhibit of Net Investment Income, Line 17)	23,441,638	19,884,623
4. Amortization of Interest Maintenance Reserve (IMR) (Line 5)	454,643	128,799
5. Separate Accounts net gain from operations excluding unrealized gains or losses		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	2,784,718	4,645,562
7. Reserve adjustments on reinsurance ceded		
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts		
8.2 Charges and fees for deposit-type contracts		1,004
8.3 Aggregate write-ins for miscellaneous income	2,222	
9. Totals (Lines 1 to 8.3)	72,260,281	180,666,771
10. Death benefits	19,653,807	19,522,438
11. Matured endowments (excluding guaranteed annual pure endowments)	15,000	25,000
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	6,319,547	2,647,843
13. Disability benefits and benefits under accident and health contracts	224,027	187,766
14. Coupons, guaranteed annual pure endowments and similar benefits		
15. Surrender benefits and withdrawals for life contracts	26,559,935	16,020,209
16. Group conversions		
17. Interest and adjustments on contract or deposit-type contract funds	187,669	182,377
18. Payments on supplementary contracts with life contingencies	1,032,104	1,196,630
19. Increase in aggregate reserves for life and accident and health contracts	(1,143,928)	119,520,583
20. Totals (Lines 10 to 19)	52,848,161	159,302,846
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	5,227,336	5,639,953
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)		
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Columns 1, 2, 3, 4 and 6)	9,460,718	6,432,526
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	1,398,021	1,328,808
25. Increase in loading on deferred and uncollected premiums	(309,114)	404,748
26. Net transfers to or (from) Separate Accounts net of reinsurance		
27. Aggregate write-ins for deductions	50,000	505
28. Totals (Lines 20 to 27)	68,675,122	173,109,386
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	3,585,159	7,557,385
30. Dividends to policyholders and refunds to members	1,395,623	1,314,340
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	2,189,535	6,243,045
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	454,632	1,015,740
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	1,734,903	5,227,305
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$....1,596,858 (excluding taxes of \$....259,742 transferred to the IMR)	6,007,226	375,218
35. Net income (Line 33 plus Line 34)	7,742,129	5,602,523
<b>CAPITAL AND SURPLUS ACCOUNT</b>		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	68,450,628	68,617,439
37. Net income (Line 35)	7,742,129	5,602,523
38. Change in net unrealized capital gains (losses) less capital gains tax of \$....(1,003,671)	(4,236,944)	(1,370,186)
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax	426,716	454,656
41. Change in nonadmitted assets	(447,331)	(1,662,678)
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis (increase) or decrease		
44. Change in asset valuation reserve	1,406,183	1,300,980
45. Change in treasury stock, (Page 3, Lines 36.1 and 36.2 Col. 2 minus Col. 1)		
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in		
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus	0	(4,492,106)
54. Net change in capital and surplus for the year (Lines 37 through 53)	4,890,753	(166,811)
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	73,341,381	68,450,628

### DETAILS OF WRITE-INS

08.301. Miscellaneous Income	2,222	1,004
08.302.		
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)	2,222	1,004
2701. Penalties and Assessments	50,000	505
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	50,000	505
5301. COMMISSION AND EXPENSE ALLOWANCE ON INITIAL CESSION OF EXISTING ANNUITY BUSINESS		(4,492,106)
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)	0	(4,492,106)

# MOTORISTS LIFE INSURANCE COMPANY

## CASH FLOW

	1 Current Year	2 Prior Year
<b>CASH FROM OPERATIONS</b>		
1. Premiums collected net of reinsurance.....	45,788,766	155,931,060
2. Net investment income.....	24,149,723	19,699,439
3. Miscellaneous income.....	2,793,399	4,655,322
4. Total (Lines 1 through 3).....	72,731,888	180,285,821
5. Benefit and loss related payments.....	54,271,497	38,781,069
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	.....	.....
7. Commissions, expenses paid and aggregate write-ins for deductions.....	15,144,078	13,340,306
8. Dividends paid to policyholders.....	1,310,579	1,228,408
9. Federal and foreign income taxes paid (recovered) net of \$2,158,054 tax on capital gains (losses).....	2,210,000	1,933,182
10. Total (Lines 5 through 9).....	72,936,153	55,282,965
11. Net cash from operations (Line 4 minus Line 10).....	(204,266)	125,002,855
<b>CASH FROM INVESTMENTS</b>		
12. Proceeds from investments sold, matured or repaid:	.....	.....
12.1 Bonds.....	152,778,398	35,882,339
12.2 Stocks.....	17,094,541	2,591,570
12.3 Mortgage loans.....	.....	.....
12.4 Real estate.....	.....	.....
12.5 Other invested assets.....	.....	.....
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	.....	.....
12.7 Miscellaneous proceeds.....	.....	.....
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	169,872,939	38,473,909
13. Cost of investments acquired (long-term only):	.....	.....
13.1 Bonds.....	149,146,573	165,757,031
13.2 Stocks.....	113,395	2,575,314
13.3 Mortgage loans.....	.....	.....
13.4 Real estate.....	.....	.....
13.5 Other invested assets.....	9,000,000	.....
13.6 Miscellaneous applications.....	.....	.....
13.7 Total investments acquired (Lines 13.1 to 13.6).....	158,259,967	168,332,345
14. Net increase (decrease) in contract loans and premium notes.....	576,696	493,497
15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	11,036,276	(130,351,933)
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>		
16. Cash provided (applied):	.....	.....
16.1 Surplus notes, capital notes.....	.....	.....
16.2 Capital and paid in surplus, less treasury stock.....	.....	.....
16.3 Borrowed funds.....	.....	.....
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	8,035	(185,748)
16.5 Dividends to stockholders.....	.....	.....
16.6 Other cash provided (applied).....	1,369,378	(5,255,682)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	1,377,413	(5,441,430)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	12,209,423	(10,790,508)
19. Cash, cash equivalents and short-term investments:	.....	.....
19.1 Beginning of year.....	16,594,259	27,384,767
19.2 End of year (Line 18 plus Line 19.1).....	28,803,682	16,594,259

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001 .....	.....	.....
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## ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1 Total	2 Individual Life	3 Group Life	4 Individual Annuities	5 Group Annuities	6 Accident and Health	7 Fraternal	8 Other Lines of Business	9 YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts.....	43,857,466	37,891,740	416,965	5,548,761					
2. Considerations for supplementary contracts with life contingencies.....	1,719,594	XXX.....	XXX.....	1,719,594		XXX.....	XXX.....		XXX.....
3. Net investment income.....	23,441,638	14,135,525	6,963	9,299,150					
4. Amortization of Interest Maintenance Reserve (IMR).....	454,643	333,671	(210)	121,182					
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0								
6. Commissions and expense allowances on reinsurance ceded.....	2,784,718	2,784,718							
7. Reserve adjustments on reinsurance ceded.....	0								
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	0								
8.2 Charges and fees for deposit-type contracts.....	0								
8.3 Aggregate write-ins for miscellaneous income.....	2,222	1,870	24	328	0	0	0	0	0
9. Totals (Lines 1 to 8).....	72,260,281	55,147,524	423,742	16,689,015	0	0	0	0	0
10. Death benefits.....	19,653,807	19,617,807	36,000						
11. Matured endowments (excluding guaranteed annual pure endowments).....	15,000	15,000							
12. Annuity benefits.....	6,319,547	XXX.....	XXX.....	6,319,547					
13. Disability benefits and benefits under accident and health contracts.....	224,027	216,188	7,839						
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0								
15. Surrender benefits and withdrawals for life contracts.....	26,559,935	7,433,078		19,126,856					
16. Group conversions.....	0								
17. Interest and adjustments on contract or deposit-type contract funds.....	187,669	118,415	9	69,245					
18. Payments on supplementary contracts with life contingencies.....	1,032,104	7,316		1,024,788					
19. Increase in aggregate reserves for life and accident and health contracts.....	(1,143,928)	11,216,983	1,731	(12,362,641)					
20. Totals (Lines 10 to 19).....	52,848,161	38,624,788	45,579	14,177,795	0	0	XXX.....	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	5,227,336	5,037,031		190,305					XXX.....
22. Commissions and expense allowances on reinsurance assumed.....	0								
23. General insurance expenses and fraternal expenses.....	9,460,718	8,912,376	208	548,134					
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	1,398,021	1,369,081	16,744	12,196					
25. Increase in loading on deferred and uncollected premiums.....	(309,114)	(309,114)							
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	0								
27. Aggregate write-ins for deductions.....	50,000	50,000	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27).....	68,675,122	53,684,162	62,530	14,928,430	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	3,585,159	1,463,362	361,212	1,760,585	0	0	0	0	0
30. Dividends to policyholders and refunds to members.....	1,395,623	1,395,623							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	2,189,535	67,739	361,212	1,760,585	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains).....	454,632	14,065	75,001	365,565					
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	1,734,903	53,674	286,210	1,395,019	0	0	0	0	0
34. Policies/certificates in force end of year.....	90,072	84,732	3	5,337					

## DETAILS OF WRITE-INS

08.301. Miscellaneous Income.....	2,222	1,870	24	328					
08.302. ....	0								
08.303. ....	0								
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	2,222	1,870	24	328	0	0	0	0	0
2701. Penalties and Assessments.....	50,000	50,000							
2702. ....	0								
2703. ....	0								
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	50,000	50,000	0	0	0	0	0	0	0

## ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life with Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a).....	37,891,740	.....	30,077,624	4,359,242	.....	3,454,875	.....	.....	.....	.....	.....	.....
2. Considerations for supplementary contracts with life contingencies.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income.....	14,135,525	.....	10,651,871	650,782	.....	2,832,871	.....	.....	.....	.....	.....	.....
4. Amortization of Interest Maintenance Reserve (IMR).....	333,671	.....	246,186	20,153	.....	67,332	.....	.....	.....	.....	.....	.....
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
6. Commissions and expense allowances on reinsurance ceded.....	2,784,718	.....	880,938	1,903,779	.....	.....	.....	.....	.....	.....	.....	.....
7. Reserve adjustments on reinsurance ceded.....	0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
8.2 Charges and fees for deposit-type contracts.....	0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
8.3 Aggregate write-ins for miscellaneous income.....	1,870	0	1,325	400	0	145	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3).....	55,147,524	0	41,857,944	6,934,357	0	6,355,224	0	0	0	0	0	0
10. Death benefits.....	19,617,807	.....	12,983,827	3,123,176	.....	3,510,804	.....	.....	.....	.....	.....	.....
11. Matured endowments (excluding guaranteed annual pure endowments).....	15,000	.....	15,000	.....	.....	.....	.....	.....	.....	.....	.....	.....
12. Annuity benefits.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts.....	216,188	.....	42,694	126,726	.....	46,768	.....	.....	.....	.....	.....	.....
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15. Surrender benefits and withdrawals for life contracts.....	7,433,078	.....	5,992,988	3,988	.....	1,436,102	.....	.....	.....	.....	.....	.....
16. Group conversions.....	0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
17. Interest and adjustments on contract or deposit-type contract funds.....	118,415	.....	110,214	(11,074)	.....	19,275	.....	.....	.....	.....	.....	.....
18. Payments on supplementary contracts with life contingencies.....	7,316	.....	7,316	.....	.....	.....	.....	.....	.....	.....	.....	.....
19. Increase in aggregate reserves for life and accident and health contracts.....	11,216,983	.....	12,474,560	(1,900,456)	.....	642,879	.....	.....	.....	.....	.....	.....
20. Totals (Lines 10 to 19).....	38,624,788	0	31,626,600	1,342,359	0	5,655,828	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	5,037,031	.....	3,815,830	1,033,866	.....	187,335	.....	.....	.....	.....	.....	XXX
22. Commissions and expense allowances on reinsurance assumed.....	0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
23. General insurance expenses.....	8,912,376	.....	6,068,625	2,401,658	.....	442,094	.....	.....	.....	.....	.....	.....
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	1,369,081	.....	929,983	344,008	.....	95,090	.....	.....	.....	.....	.....	.....
25. Increase in loading on deferred and uncollected premiums.....	(309,114)	.....	(65,461)	(243,653)	.....	.....	.....	.....	.....	.....	.....	.....
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
27. Aggregate write-ins for deductions.....	50,000	0	50,000	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27).....	53,684,162	0	42,425,577	4,878,238	0	6,380,347	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	1,463,362	0	(567,633)	2,056,119	0	(25,124)	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members.....	1,395,623	.....	1,395,623	.....	.....	.....	.....	.....	.....	.....	.....	.....
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	67,739	0	(1,963,256)	2,056,119	0	(25,124)	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains).....	14,065	.....	(407,648)	426,930	.....	(5,217)	.....	.....	.....	.....	.....	.....
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	53,674	0	(1,555,609)	1,629,190	0	(19,907)	0	0	0	0	0	0
34. Policies/certificates in force end of year.....	84,732	.....	59,404	18,456	.....	6,872	.....	.....	.....	.....	.....	.....

## DETAILS OF WRITE-INS

08.301. Miscellaneous Income.....	1,870	.....	1,325	400	.....	145	.....	.....	.....	.....	.....	.....
08.302. ....	0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
08.303. ....	0	.....	0	0	.....	0	0	0	0	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	1,870	0	1,325	400	0	145	0	0	0	0	0	0
2701. Penalties and Assessments.....	50,000	.....	50,000	.....	.....	.....	.....	.....	.....	.....	.....	.....
2702. ....	0	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2703. ....	0	.....	0	0	.....	0	0	0	0	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	50,000	0	50,000	0	0	0	0	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 1.

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (indicate whether included with Individual or Group).

**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP INSURANCE (c)**

	1 Total	2 Whole Life	3 Term Life	4 Universal Life	5 Variable Life	6 Variable Universal Life	7 Credit Life (d)	8 Other Group Life (a)	9 YRT Mortality Risk Only
1. Premiums for life contracts (b).....	416,965								
2. Considerations for supplementary contracts with life contingencies.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....
3. Net investment income.....	6,963								
4. Amortization of Interest Maintenance Reserve (IMR).....	(210)								
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0								
6. Commissions and expense allowances on reinsurance ceded.....	0								
7. Reserve adjustments on reinsurance ceded.....	0								
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	0								
8.2 Charges and fees for deposit-type contracts.....	0								
8.3 Aggregate write-ins for miscellaneous income.....	24	0	24	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3).....	423,742	0	423,742	0	0	0	0	0	0
10. Death benefits.....	36,000		36,000						
11. Matured endowments (excluding guaranteed annual pure endowments).....	0								
12. Annuity benefits.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....
13. Disability benefits and benefits under accident and health contracts.....	7,839		7,839						
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0								
15. Surrender benefits and withdrawals for life contracts.....	0								
16. Group conversions.....	0								
17. Interest and adjustments on contract or deposit-type contract funds.....	9		9						
18. Payments on supplementary contracts with life contingencies.....	0								
19. Increase in aggregate reserves for life and accident and health contracts.....	1,731		1,731						
20. Totals (Lines 10 to 19).....	45,579	0	45,579	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	0								XXX.....
22. Commissions and expense allowances on reinsurance assumed.....	0								
23. General insurance expenses.....	208		208						
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	16,744		16,744						
25. Increase in loading on deferred and uncollected premiums.....	0								
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	0								
27. Aggregate write-ins for deductions.....	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27).....	62,530	0	62,530	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	361,212	0	361,212	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members.....	0								
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	361,212	0	361,212	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains).....	75,001		75,001						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	286,210	0	286,210	0	0	0	0	0	0
34. Policies/certificates in force end of year.....	3		3						

**DETAILS OF WRITE-INS**

08.301. Miscellaneous Income.....	24		24						
08.302. ....	0								
08.303. ....	0								
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	24	0	24	0	0	0	0	0	0
2701. ....	0								
2702. ....	0								
2703. ....	0								
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	0	0	0	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1.....0 Line 10.....0 Line 16.....0 Line 23.....0 Line 24.....0.

(b) Include premium amounts for preneed plans included in Line 1.

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group)

**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)**

	1 Total	2 Fixed Annuities	3 Indexed Annuities	Deferred		6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
				4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
1. Premiums for individual annuity contracts.....	5,548,761	5,548,761					
2. Considerations for supplementary contracts with life contingencies.....	1,719,594	XXX	XXX	XXX	XXX	1,719,594	XXX
3. Net investment income.....	9,299,150	8,813,301				.485,849	
4. Amortization of Interest Maintenance Reserve (IMR).....	121,182	83,471				37,711	
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0						
6. Commissions and expense allowances on reinsurance ceded.....	0						
7. Reserve adjustments on reinsurance ceded.....	0						
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	0						
8.2 Charges and fees for deposit-type contracts.....	0						
8.3 Aggregate write-ins for miscellaneous income.....	328	328	0	0	0	0	0
9. Totals (Lines 1 to 8.3).....	16,689,015	14,445,861	0	0	0	2,243,153	0
10. Death benefits.....	0						
11. Matured endowments (excluding guaranteed annual pure endowments).....	0						
12. Annuity benefits.....	6,319,547	6,319,547					
13. Disability benefits and benefits under accident and health contracts.....	0						
14. Coupons, guaranteed annual pure endowments and similar benefits.....	0						
15. Surrender benefits and withdrawals for life contracts.....	19,126,856	19,126,856					
16. Group conversions.....	0						
17. Interest and adjustments on contract or deposit-type contract funds.....	69,245	57,432				11,812	
18. Payments on supplementary contracts with life contingencies.....	1,024,788					1,024,788	
19. Increase in aggregate reserves for life and accident and health contracts.....	(12,362,641)	(13,122,757)				.760,116	
20. Totals (Lines 10 to 19).....	14,177,795	12,381,079	0	0	0	1,796,716	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	190,305	190,305					
22. Commissions and expense allowances on reinsurance assumed.....	0						
23. General insurance expenses.....	548,134	502,825				45,309	
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	12,196	10,954				1,242	
25. Increase in loading on deferred and uncollected premiums.....	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance.....	0	0	0	0	0	0	0
27. Aggregate write-ins for deductions.....	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27).....	14,928,430	13,085,163	0	0	0	1,843,267	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28).....	1,760,585	1,360,698	0	0	0	399,887	0
30. Dividends to policyholders and refunds to members.....	0						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30).....	1,760,585	1,360,698	0	0	0	399,887	0
32. Federal income taxes incurred (excluding tax on capital gains).....	365,565	282,533				83,032	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	1,395,019	1,078,165	0	0	0	.316,855	0
34. Policies/certificates in force end of year.....	5,337	4,985				.352	

**DETAILS OF WRITE-INS**

08.301. Miscellaneous Income.....	328	328					
08.302. .....	0						
08.303. .....	0						
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0	0	0	0	0
08.399. Total (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above).....	328	328	0	0	0	0	0
2701. .....	0						
2702. .....	0						
2703. .....	0						
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0	0	0	0	0
2799. Total (Lines 2701 through 2703 plus 2798) (Line 27 above).....	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

**Analysis of Operations by Lines of Business-Group Annuities**  
**NONE**

**Analysis of Operations by Lines of Business-A&H**  
**NONE**

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)**

	1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life	6 Universal Life	7 Universal Life with Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life (b) (N/A Fraternal)	11 Other Individual Life	12 YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)												
1. Reserve December 31, prior year.....	288,446,661		213,489,368	20,500,558		48,314,357	6,142,378					
2. Tabular net premiums or considerations.....	32,874,813		24,508,748	5,556,571		2,132,687	676,807					
3. Present value of disability claims incurred.....	53,681		5,536	48,145								
4. Tabular interest.....	12,327,685		9,040,813	928,288		2,081,311	277,273					
5. Tabular less actual reserve released.....	222,908		17,664	153,461		51,783						
6. Increase in reserve on account of change in valuation basis.....	0											
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve.....	0	XXX								XXX		
7. Other increases (net).....	0											
8. Totals (Lines 1 to 7).....	333,925,748	0	247,062,129	27,187,023	0	52,580,138	7,096,458	0	0	0	0	0
9. Tabular cost.....	23,099,306		12,800,991	7,772,076		2,379,392	146,847					
10. Reserves released by death.....	2,026,313		1,635,246	13,412		377,594	.61					
11. Reserves released by other terminations (net).....	8,920,298		6,619,271	674,707		1,591,230	35,090					
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	216,188		42,694	126,726		46,768						
13. Net transfers to or (from) Separate Accounts.....	0											
14. Total deductions (Lines 9 to 13).....	34,262,105	0	21,098,202	8,586,921	0	4,394,984	181,998	0	0	0	0	0
15. Reserve December 31, current year.....	299,663,643	0	225,963,927	18,600,102	0	48,185,154	6,914,460	0	0	0	0	0
<b>Cash Surrender Value and Policy Loans</b>												
16. CSA ending balance December 31, current year.....	238,338,079		190,576,508			46,646,604	1,114,967					
17. Amount available for policy loans based upon Line 16 CSV.....	215,224,346		171,712,172			42,577,260	934,914					

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group).

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)**

(N/A Fraternal)

	1 Total	2 Whole Life	3 Term Life	4 Variable Life	5 Universal Life	6 Variable Universal Life	7 Credit Life (b)	8 Other Group Life	9 YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b>									
(Net of Reinsurance Ceded)									
1. Reserve December 31, prior year.....	84,876			84,876					
2. Tabular net premiums or considerations.....	416,965			416,965					
3. Present value of disability claims incurred.....	10,360			10,360					
4. Tabular interest.....	9,022			9,022					
5. Tabular less actual reserve released.....	(3,375)			(3,375)					
6. Increase in reserve on account of change in valuation basis.....	0								
7. Other increases (net).....	0								
8. Totals (Lines 1 to 7).....	517,848	0	517,848	0	0	0	0	0	0
9. Tabular cost.....	423,403			423,403					
10. Reserves released by death.....	0								
11. Reserves released by other terminations (net).....	0								
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	7,839			7,839					
13. Net transfers to or (from) Separate Accounts.....	0								
14. Total deductions (Lines 9 to 13).....	431,242	0	431,242	0	0	0	0	0	0
15. Reserve December 31, current year.....	86,606	0	86,606	0	0	0	0	0	0
<b>Cash Surrender Value and Policy Loans</b>									
16. CSA ending balance December 31, current year.....	0								
17. Amount available for policy loans based upon Line 16 CSV.....	0								

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group).

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)**

	1	Deferred				6	7
		2	3	4	5		
	Total	Fixed Annuities	Indexed Annuities	Variable Annuities with Guarantees	Variable Annuities without Guarantees	Life Contingent Payout (Immediate and Annuitizations)	Other Annuities
<b>Involving Life or Disability Contingencies (Reserves)</b>							
(Net of Reinsurance Ceded)							
1. Reserve December 31, prior year.....	213,344,889	198,405,170				14,939,719	
2. Tabular net premiums or considerations.....	7,268,355	5,213,944				2,054,411	
3. Present value of disability claims incurred.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest.....	6,245,629	5,705,375				540,254	
5. Tabular less actual reserve released.....	594,567	733,374				(138,807)	
6. Increase in reserve on account of change in valuation basis.....	0						
7. Other increases (net).....	0						
8. Totals (Lines 1 to 7).....	227,453,440	210,057,863	0	0	0	17,395,577	0
9. Tabular cost.....	0						
10. Reserves released by death.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net).....	0						
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	26,471,192	24,584,817				1,886,375	
13. Net transfers to or (from) Separate Accounts.....	0						
14. Total deductions (Lines 9 to 13).....	26,471,192	24,584,817	0	0	0	1,886,375	0
15. Reserve December 31, current year.....	200,982,248	185,473,046	0	0	0	15,509,202	0
<b>Cash Surrender Value and Policy Loans</b>							
16. CSV ending balance, December 31, current year.....	184,536,568	184,536,568					
17. Amount available for policy loans based upon Line 16 CSV.....	0						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES (a)**

(N/A Fraternal)

	1 Total	Deferred					6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees			
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)								
1. Reserve December 31, prior year.....	0							
2. Tabular net premiums or considerations.....	0							
3. Present value of disability claims incurred.....	XXX	XXX	XXX	XXX	XXX	XXX		
4. Tabular interest.....	0							
5. Tabular less actual reserve released.....	0							
6. Increase in reserve on account of change in valuation basis.....	0							
7. Other increases (net).....	0							
8. Totals (Lines 1 to 7).....	0	0	0	0	0	0	0	0
9. Tabular cost.....	0							
10. Reserves released by death.....	XXX	XXX	XXX	XXX	XXX	XXX		
11. Reserves released by other terminations (net).....	0							
12. Annuity, supplementary contract, and disability payments involving life contingencies.....	0							
13. Net transfers to or (from) Separate Accounts.....	0							
14. Total deductions (Lines 9 to 13).....	0	0	0	0	0	0	0	0
15. Reserve December 31, current year.....	0	0	0	0	0	0	0	0
<b>Cash Surrender Value and Policy Loans</b>								
16. CSV ending balance, December 31, current year.....	0							
17. Amount available for policy loans based upon Line 16 CSV.....	0							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

**EXHIBIT OF NET INVESTMENT INCOME**

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds.....	(a).....212,050	.....233,689
1.1 Bonds exempt from U.S. tax.....	(a).....	.....
1.2 Other bonds (unaffiliated).....	(a).....21,756,639	.....21,535,875
1.3 Bonds of affiliates.....	(a).....	.....
2.1 Preferred stocks (unaffiliated).....	(b).....	.....
2.11 Preferred stocks of affiliates.....	(b).....	.....
2.2 Common stocks (unaffiliated).....	.....109,400	.....89,531
2.21 Common stocks of affiliates.....	.....	.....
3. Mortgage loans.....	(c).....	.....
4. Real estate.....	(d).....	.....
5. Contract loans.....	.....1,224,089	.....1,203,249
6. Cash, cash equivalents and short-term investments.....	(e).....752,248	.....776,560
7. Derivative instruments.....	(f).....	.....
8. Other invested assets.....	.....	.....
9. Aggregate write-ins for investment income.....	.....27,134	.....27,134
10. Total gross investment income.....	.....24,081,559	.....23,866,039
11. Investment expenses.....	(g).....421,941	.....
12. Investment taxes, licenses and fees, excluding federal income taxes.....	(g).....2,460	.....
13. Interest expense.....	(h).....	.....
14. Depreciation on real estate and other invested assets.....	(i).....0	.....0
15. Aggregate write-ins for deductions from investment income.....	.....	.....0
16. Total deductions (Lines 11 through 15).....	.....	.....424,401
17. Net investment income (Line 10 minus Line 16).....	.....	.....23,441,638

**DETAILS OF WRITE-INS**

0901. Security lending income.....	.....26,942	.....26,942
0902. Miscellaneous income.....	.....135	.....135
0903. Prior year income.....	.....57	.....57
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....27,134	.....27,134
1501. ....	.....	.....
1502. ....	.....	.....
1503. ....	.....	.....
1598. Summary of remaining write-ins for Line 15 from overflow page.....	.....0	.....0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above).....	.....0	.....0

(a) Includes \$....438,741 accrual of discount less \$....1,241,641 amortization of premium and less \$....526,733 paid for accrued interest on purchases.  
 (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.  
 (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.  
 (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.  
 (e) Includes \$....344,713 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.  
 (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.  
 (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.  
 (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.  
 (i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

**EXHIBIT OF CAPITAL GAINS (LOSSES)**

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. government bonds.....	.....(16,966)	.....	.....(16,966)	.....	.....
1.1 Bonds exempt from U.S. tax.....	.....	.....	.....0	.....	.....
1.2 Other bonds (unaffiliated).....	.....1,222,054	.....	.....1,222,054	.....	.....
1.3 Bonds of affiliates.....	.....	.....	.....0	.....	.....
2.1 Preferred stocks (unaffiliated).....	.....	.....	.....0	.....	.....
2.11 Preferred stocks of affiliates.....	.....	.....	.....0	.....	.....
2.2 Common stocks (unaffiliated).....	.....7,635,672	.....	.....7,635,672	.....(5,240,034)	.....
2.21 Common stocks of affiliates.....	.....	.....	.....0	.....	.....
3. Mortgage loans.....	.....	.....	.....0	.....	.....
4. Real estate.....	.....	.....	.....0	.....	.....
5. Contract loans.....	.....	.....	.....0	.....	.....
6. Cash, cash equivalents and short-term investments.....	.....193	.....	.....193	.....	.....
7. Derivative instruments.....	.....	.....	.....0	.....	.....
8. Other invested assets.....	.....	.....	.....0	.....(583)	.....
9. Aggregate write-ins for capital gains (losses).....	.....0	.....0	.....0	.....0	.....0
10. Total capital gains (losses).....	.....8,840,952	.....0	.....8,840,952	.....(5,240,616)	.....0

**DETAILS OF WRITE-INS**

0901. ....	.....	.....	.....0	.....	.....
0902. ....	.....	.....	.....0	.....	.....
0903. ....	.....	.....	.....0	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page...	.....0	.....0	.....0	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....0	.....0	.....0	.....0	.....0

**MOTORISTS LIFE INSURANCE COMPANY**  
**EXHIBIT 1 - PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

	1 Total	2 Industrial Life	Insurance									11 Aggregate of All Other Lines of Business	12 Fraternal (Fraternal Benefit Societies Only)			
			Ordinary		5 Credit Life (Group and Individual)	Group		Accident and Health								
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group & Individual)	10 Other						
<b>FIRST YEAR (other than single)</b>																
1. Uncollected.....	(58,496)			(58,496)												
2. Deferred and accrued.....	1,010,339			1,010,339												
3. Deferred, accrued and uncollected:																
3.1 Direct.....	1,028,923			1,028,923												
3.2 Reinsurance assumed.....	0															
3.3 Reinsurance ceded.....	77,080			77,080												
3.4 Net (Line 1 + Line 2).....	951,843			951,843												
4. Advance.....	.85			.85												
5. Line 3.4 - Line 4.....	951,758			951,758												
6. Collected during year:																
6.1 Direct.....	3,150,563			2,111,809		1,038,754										
6.2 Reinsurance assumed.....	0															
6.3 Reinsurance ceded.....	1,063,480			1,063,480												
6.4 Net.....	2,087,083			1,048,329		1,038,754		0		0		0		0		
7. Line 5 + Line 6.4.....	3,038,841			2,000,088		1,038,754		0		0		0		0		
8. Prior year (uncollected + deferred and accrued - advance).....	887,540			887,540												
9. First year premiums and considerations:																
9.1 Direct.....	3,210,989			2,172,236		1,038,754										
9.2 Reinsurance assumed.....	0															
9.3 Reinsurance ceded.....	1,059,688			1,059,688												
9.4 Net (Line 7 - Line 8).....	2,151,301			1,112,547		1,038,754		0		0		0		0		
10. Single premiums and considerations:																
10.1 Direct.....	6,602,729			3,366,762		3,235,967										
10.2 Reinsurance assumed.....	0															
10.3 Reinsurance ceded.....	0															
10.4 Net.....	6,602,729			3,366,762		3,235,967		0		0		0		0		
11. <b>RENEWAL</b>																
11. Uncollected.....	(464,858)			(414,953)				(49,905)								
12. Deferred and accrued.....	15,461,343			15,464,318				(2,975)								
13. Deferred, accrued and uncollected:																
13.1 Direct.....	16,220,257			16,223,232				(2,975)								
13.2 Reinsurance assumed.....	0															
13.3 Reinsurance ceded.....	1,223,772			1,173,867				49,905								
13.4 Net (Line 11 + Line 12).....	14,996,485			15,049,365		0		(52,880)		0		0		0		
14. Advance.....	145,603			145,603												
15. Line 13.4 - Line 14.....	14,850,882			14,903,761		0		(52,880)		0		0		0		
16. Collected during year:																
16.1 Direct.....	48,245,108			45,959,076		1,274,040		1,011,992								
16.2 Reinsurance assumed.....	0															
16.3 Reinsurance ceded.....	12,849,402			12,273,510				.575,892								
16.4 Net.....	35,395,706			33,685,566		1,274,040		.436,099		0		0		0		
17. Line 15 + Line 16.4.....	50,246,588			48,589,328		1,274,040		.383,220		0		0		0		
18. Prior year (uncollected + deferred and accrued - advance).....	15,143,152			15,176,897				(33,745)								
19. Renewal premiums and considerations:																
19.1 Direct.....	48,048,262			45,765,205		1,274,040		1,009,017								
19.2 Reinsurance assumed.....	0															
19.3 Reinsurance ceded.....	12,944,826			12,352,774				.592,052								
19.4 Net (Line 17 - Line 18).....	35,103,436			33,412,431		1,274,040		.416,965		0		0		0		
20. <b>TOTAL</b>																
20. Total premiums and annuity considerations:																
20.1 Direct.....	57,861,980			51,304,202		5,548,761		1,009,017		0		0		0		
20.2 Reinsurance assumed.....	0			0		0		0		0		0		0		
20.3 Reinsurance ceded.....	14,004,514			13,412,462		0		.592,052		0		0		0		
20.4 Net (Lines 9.4 + 10.4 + 19.4).....	43,857,466			37,891,740		5,548,761		.416,965		0		0		0		

**EXHIBIT 1 - PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)**

	1 Total	2 Industrial Life	Ordinary		5 Credit Life (Group and Individual)	Insurance Group		Accident and Health			11 Aggregate of All Other Lines of Business	12 Fraternal (Fraternal Benefit Societies Only)
			3 Life Insurance	4 Individual Annuities		6 Life Insurance	7 Annuities	8 Group	9 Credit (Group & Individual)	10 Other		
<b>POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)</b>												
21. To pay renewal premiums.....	163,872		163,872									
22. All other.....	1,114,934		1,114,934									
<b>REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED</b>												
23. First year (other than single):												
23.1 Reinsurance ceded.....	1,115,303		1,115,303									
23.2 Reinsurance assumed.....	0											
23.3 Net ceded less assumed.....	1,115,303	0	1,115,303	0	0	0	0	0	0	0	0	0
24. Single:												
24.1 Reinsurance ceded.....	0											
24.2 Reinsurance assumed.....	0											
24.3 Net ceded less assumed.....	0	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:												
25.1 Reinsurance ceded.....	1,669,415		1,669,415									
25.2 Reinsurance assumed.....	0											
25.3 Net ceded less assumed.....	1,669,415	0	1,669,415	0	0	0	0	0	0	0	0	0
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6).....	2,784,718	0	2,784,718	0	0	0	0	0	0	0	0	0
26.2 Reinsurance assumed (Page 6, Line 22).....	0	0	0	0	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed.....	2,784,718	0	2,784,718	0	0	0	0	0	0	0	0	0
<b>COMMISSIONS INCURRED (direct business only)</b>												
27. First year (other than single).....	2,731,772		2,726,550	5,222								
28. Single.....	140,979			140,979								
29. Renewal.....	2,333,353		2,310,481	22,872								
30. Deposit-type contract funds.....	21,232			21,232								
31. Totals (to agree with Page 6, Line 21).....	5,227,336	0	5,037,031	190,305	0	0	0	0	0	0	0	0

**MOTORISTS LIFE INSURANCE COMPANY**  
**EXHIBIT 2 - GENERAL EXPENSES**

	Insurance				5	6	7			
	1 Life	Accident and Health		4 All Other Lines of Business						
		2 Cost Containment	3 All Other							
1. Rent.....	.530,588				.67		.530,655			
2. Salaries and wages.....	4,860,803				45,754		4,906,556			
3.11 Contributions for benefit plans for employees.....	.689,758				.5,024		.694,783			
3.12 Contributions for benefit plans for agents.....							0			
3.21 Payments to employees under non-funded benefit plans.....							0			
3.22 Payments to agents under non-funded benefit plans.....							0			
3.31 Other employee welfare.....							0			
3.32 Other agent welfare.....							0			
4.1 Legal fees and expenses.....	11,060						11,060			
4.2 Medical examination fees.....	.332,977						.332,977			
4.3 Inspection report fees.....	.126,154						.126,154			
4.4 Fees of public accountants and consulting actuaries.....	.70,000						.70,000			
4.5 Expense of investigation and settlement of policy claims.....	.3,927						.3,927			
5.1 Traveling expenses.....	.474,543						.474,543			
5.2 Advertising.....	.297,829						.297,829			
5.3 Postage, express, telegraph and telephone.....	.404,098						.404,098			
5.4 Printing and stationery.....	.19,619						.19,619			
5.5 Cost or depreciation of furniture and equipment.....	1,249,396						1,249,396			
5.6 Rental of equipment.....							0			
5.7 Cost or depreciation of EDP equipment and software.....							0			
6.1 Books and periodicals.....	.4,254						.4,254			
6.2 Bureau and association fees.....	.39,621						.39,621			
6.3 Insurance, except on real estate.....	.3,883						.3,883			
6.4 Miscellaneous losses.....							0			
6.5 Collection and bank service charges.....							0			
6.6 Sundry general expenses.....	.49,837						.49,837			
6.7 Group service and administration fees.....							0			
6.8 Reimbursements by uninsured plans.....							0			
7.1 Agency expense allowance.....	.1,739						.1,739			
7.2 Agents' balances charged off (less \$.....0 recovered).....							0			
7.3 Agency conferences other than local meetings.....							0			
8.1 Official publication (Fraternal Benefit Societies Only).....	XXX	XXX	XXX	XXX	XXX		0			
8.2 Expenses of supreme lodge meetings (Fraternal Benefit Soc. Only).....	XXX	XXX	XXX	XXX	XXX		0			
9.1 Real estate expenses.....							0			
9.2 Investment expenses not included elsewhere.....							0			
9.3 Aggregate write-ins for expenses.....	.290,632	0	0	0	.371,095	0	.661,727			
10. General expenses incurred.....	9,460,718	0	0	0	421,941	(b) 0	(a) 9,882,658			
11. General expenses unpaid December 31, prior year.....	.807,410				.121,108		.928,518			
12. General expenses unpaid December 31, current year.....	1,156,909				.145,272		1,302,181			
13. Amounts receivable relating to uninsured plans, prior year.....							0			
14. Amounts receivable relating to uninsured plans, current year.....							0			
15. General expenses paid during year (Lines 10+11-12-13+14).....	9,111,219	0	0	0	.397,777	0	.9,508,996			

## DETAILS OF WRITE-INS

09.301. Consulting Fees.....	.290,632				.371,095		.661,727
09.302. ....							0
09.303. ....							0
09.398. Summary of remaining write-ins for Line 9.3 from overflow page.....	0	0	0	0	0	0	0
09.399. Totals (Lines 09.301 through 09.303 plus 09.398) (Line 9.3 above).....	.290,632	0	0	0	.371,095	0	.661,727

(a) Includes management fees of \$.....0 to affiliates and \$.....0 to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$.....0; 2. Institutional \$.....0; 3. Recreational and Health \$.....0; 4. Educational \$.....0  
 5. Religious \$.....0; 6. Membership \$.....0; 7. Other \$.....0; 8. Total \$.....0

**EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)**

	Insurance			4	5	6
	1 Life	2 Accident and Health	3 All Other Lines of Business			
1. Real estate taxes.....						0
2. State insurance department licenses and fees.....	.248,768					.248,768
3. State taxes on premiums.....	.851,127					.851,127
4. Other state taxes, including \$.....0 for employee benefits.....	1,828					1,828
5. U.S. Social Security taxes.....	.268,269			.2,460		.270,729
6. All other taxes.....	.28,030					.28,030
7. Taxes, licenses and fees incurred.....	1,398,021	0	0	.2,460	0	1,400,482
8. Taxes, licenses and fees unpaid December 31, prior year.....	.470,457					.470,457
9. Taxes, licenses and fees unpaid December 31, current year.....	.461,378					.461,378
10. Taxes, licenses and fees paid during year (Lines 7 + 8 - 9).....	1,407,100	0	0	.2,460	0	1,409,561

**EXHIBIT 4 - DIVIDENDS OR REFUNDS**

	1 Life	2 Accident and Health
1. Applied to pay renewal premiums.....		.163,872
2. Applied to shorten the endowment or premium-paying period.....		
3. Applied to provide paid-up additions.....		.1,114,934
4. Applied to provide paid-up annuities.....		
5. Total Lines 1 through 4.....		.1,278,806
6. Paid-in cash.....		.16,909
7. Left on deposit.....		.10,681
8. Aggregate write-ins for dividend or refund options.....		.4,183
9. Total Lines 5 through 8.....		.1,310,579
10. Amount due and unpaid.....		
11. Provision for dividends or refunds payable in the following calendar year.....		.1,417,637
12. Terminal dividends.....		
13. Provision for deferred dividend contracts.....		
14. Amount provisionally held for deferred dividend contracts not included in Line 13.....		
15. Total Lines 10 through 14.....		.1,417,637
16. Total from prior year.....		.1,332,592
17. Total dividends or refunds (Lines 9 + 15 - 16).....		.1,395,623

## DETAILS OF WRITE-INS

0801. Dividends Paid to Buy One Year Term.....		.4,183
0802. ....		
0803. ....		
0898. Summary of remaining write-ins for Line 8 from overflow page.....		0
0899. Totals (Line 0801 through 0803 plus 0898) (Line 8 above).....		.4,183

**MOTORISTS LIFE INSURANCE COMPANY**  
**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
<b>Life Insurance:</b>					
0100001. 58 CSO 3% CRVM.....	6,700,581		6,700,581		
0100002. 58 CSO 3% NLP.....	1,204		1,204		
0100003. 58 CSO 3% GRADED.....	.27,115		.27,115		
0100004. 58 CSO 3.5% CRVM.....	612,077		612,077		
0100005. 58 CSO 4% CRVM.....	12,236		12,236		
0100006. 58 CET 3%.....	418,411		418,411		
0100007. 58 CET 3.5%.....	.62,538		.62,538		
0100008. 80 CSO 5% CRVM.....	7,711,495		7,711,495		
0100009. 80 CSO 5% NLP.....	137,832		137,832		
0100010. 80 CSO 5.5% CRVM.....	1,678,670		1,678,670		
0100011. 80 CSO 4% CRVM.....	39,160,201		39,160,201		
0100012. 80 CSO 4% NLP.....	.5,210,930		.5,210,930		
0100013. 80 CSO 4.5% CRVM.....	112,813,297		112,813,297		
0100014. 80 CSO 4.5% NLP.....	.530,775		.530,775		
0100015. 80 CET 4.0%.....	.29,606		.29,606		
0100016. 80 CET 4.5%.....	.522,785		.522,785		
0100017. 80 CET 5%.....	.208,116		.208,116		
0100018. 80 CET 5.5%.....	.25,668		.25,668		
0100019. 2001 CSO 3.50% CRVM.....	58,823,031		58,823,031		
0100020. 2001 CSO 3.50% MOD.....	.6,102,800		.6,102,800		
0100021. 2001 CSO 4.00% MOD.....	37,312,763		37,312,763		
0100022. 2001 CSO 4.50% CRVM.....	.683,557		.683,557		
0100023. 2001 CSO 4.00% CRVM.....	99,598,905		99,598,905		
0100024. 2001 CSO 4.00% NLP.....	.178,737		.178,737		
0100025. 2017 CSO 3.50% CRVM.....	.2,490,726		.2,490,726		
0199997. Totals (Gross).....	381,054,056	0	381,054,056	0	0
0199998. Reinsurance ceded.....	89,401,761		89,401,761		
0199999. Totals (Net).....	291,652,295	0	291,652,295	0	0

**Annuities (excluding supplementary contracts with life contingencies):**

0200001. 83a 8.75% IMMEDIATE.....	112,792	XXX	112,792	XXX	
0200002. 83a 8.25% IMMEDIATE.....	169,317	XXX	169,317	XXX	
0200003. 83a 7.75% IMMEDIATE.....	110,232	XXX	110,232	XXX	
0200004. 83a 7.00% IMMEDIATE.....	12,543	XXX	12,543	XXX	
0200005. 83a 6.50% IMMEDIATE.....	.49,854	XXX	.49,854	XXX	
0200006. 83a 7.25% IMMEDIATE.....	.30,290	XXX	.30,290	XXX	
0200007. 83a 6.75% IMMEDIATE.....	.48,247	XXX	.48,247	XXX	
0200008. 83a 6.25% IMMEDIATE.....	9,201	XXX	9,201	XXX	
0200009. a-2000 6.25% IMMEDIATE.....	173,861	XXX	173,861	XXX	
0200010. a-2000 6.00% IMMEDIATE.....	145,277	XXX	145,277	XXX	
0200011. a-2000 4.50% IMMEDIATE.....	.43,947	XXX	.43,947	XXX	
0200012. a-2000 3.00% IMMEDIATE.....	.2,519,637	XXX	.2,519,637	XXX	
0200013. 2012 IAR 3.00% IMMEDIATE.....	.2,771,410	XXX	.2,771,410	XXX	
0200014. CARVM 3.50% DEFERRED.....	14,220,235	XXX	14,220,235	XXX	
0200015. CARVM 3.75% DEFERRED.....	68,183,749	XXX	68,183,749	XXX	
0200016. CARVM 4.00% DEFERRED.....	13,820,537	XXX	13,820,537	XXX	
0200017. CARVM 4.25% DEFERRED.....	12,803,017	XXX	12,803,017	XXX	
0200018. CARVM 4.50% DEFERRED.....	16,824,153	XXX	16,824,153	XXX	
0200019. CARVM 4.75% DEFERRED.....	12,504,890	XXX	12,504,890	XXX	
0200020. CARVM 5.00% DEFERRED.....	13,160,684	XXX	13,160,684	XXX	
0200021. CARVM 5.25% DEFERRED.....	14,429,185	XXX	14,429,185	XXX	
0200022. CARVM 5.50% DEFERRED.....	11,492,920	XXX	11,492,920	XXX	
0200023. CARVM 5.75% DEFERRED.....	.4,982,189	XXX	.4,982,189	XXX	
0200024. CARVM 6.00% DEFERRED.....	.998,695	XXX	.998,695	XXX	
0200025. CARVM 6.25% DEFERRED.....	.2,011,060	XXX	.2,011,060	XXX	
0200026. CARVM 6.50% DEFERRED.....	.41,730	XXX	.41,730	XXX	
0299997. Totals (Gross).....	191,669,652	XXX	191,669,652	XXX	0
0299999. Totals (Net).....	191,669,652	XXX	191,669,652	XXX	0

**Supplementary Contracts with Life Contingencies:**

0300001. 58 CSO 3%.....	2,097		2,097		
0300002. 71 IAM 7.5%.....	2,620		2,620		
0300003. 59-61 US TABLE 56 OASDI REMAR TABLE 3%.....	.22,286		.22,286		
0300004. 69-71 US TBL + 2/3 62 OASDI REM TBL 7.5%.....	8,805		8,805		
0300005. 71 IAM 6% IMMEDIATE.....	1,893		1,893		
0300006. 83a 7.75% IMMEDIATE.....	.89,145		.89,145		
0300007. 83a 7.00% IMMEDIATE.....	.198,549		.198,549		
0300008. 83a 6.50% IMMEDIATE.....	.92,088		.92,088		
0300009. 83a 7.25% IMMEDIATE.....	.85,703		.85,703		
0300010. 83a 6.75% IMMEDIATE.....	.177,504		.177,504		
0300011. 83a 6.25% IMMEDIATE.....	.327,714		.327,714		
0300012. 83a 6.00% IMMEDIATE.....	.103,849		.103,849		
0300013. 2000 4.50% IMMEDIATE.....	.426,890		.426,890		
0300014. 2000 3.00% IMMEDIATE.....	.2,834,922		.2,834,922		

**MOTORISTS LIFE INSURANCE COMPANY**  
**EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS**

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0300015. 2012 IAR 3.00% IMMEDIATE.....	4,938,527		4,938,527		
0399997. Totals (Gross).....	9,312,592	0	9,312,592	0	0
0399999. Totals (Net).....	9,312,592	0	9,312,592	0	0
<b>Accidental Death Benefits:</b>					
0400001. 59 ADB WITH 58 CSO 3%.....	5,112		5,112		
0400002. 59 ADB WITH 80 CSO 5%.....	5,694		5,694		
0400003. 59 ADB WITH 80 CSO 4.5%.....	852,136		852,136		
0400004. 59 ADB WITH 80 CSO 4.00%.....	309,862		309,862		
0400005. 59 ADB WITH 01 CSO 4.00%.....	370,362		370,362		
0400006. 59 ADB WITH 2001 CSO 3.5%.....	157,807		157,807		
0499997. Totals (Gross).....	1,700,973	0	1,700,973	0	0
0499998. Reinsurance ceded.....	1,700,973		1,700,973		
0499999. Totals (Net).....	0	0	0	0	0
<b>Disability - Active Lives:</b>					
0500001. 52 DISABILITY STUDY PERIOD 2 WITH 58 CSO 3%.....	609		609		
0500002. 52 DISABILITY STUDY PERIOD 2 WITH 80 CSO 5%.....	12,100		12,100		
0500003. 52 DISABILITY STUDY PERIOD 2 WITH 80 CSO 4.5%.....	394,387		394,387		
0500004. 85 CIDA WITH 80 CSO 4.0%.....	93,666		93,666		
0500005. 85 CIDA WITH 80 CSO 4.5%.....	451,854		451,854		
0500006. 85 CIDA WITH 01 CSO 4.0%.....	50,088		50,088		
0500007. 70 DISABILITY STUDY PERIOD 2 WITH 01 CSO 4.00%.....	476,168		476,168		
0500008. 85 CIDA WITH 01 CSO 3.5%.....	20,951		20,951		
0500009. 70 DISABILITY STUDY PERIOD 2 WITH 01 CSO 3.50%.....	124,281		124,281		
0500010. 2013 IDI WITH 01 CSO 3.50%.....	228		228		
0599997. Totals (Gross).....	1,624,332	0	1,624,332	0	0
0599998. Reinsurance ceded.....	555,056		555,056		
0599999. Totals (Net).....	1,069,276	0	1,069,276	0	0
<b>Disability - Disabled Lives:</b>					
0600001. 52 DISABILITY STUDY PERIOD 2 BENEFIT 5 3%.....	854,003		854,003		
0600002. 70 INTERCO DISA 3%.....	678,940				678,940
0600003. 85 CIDA WITH 80 CSO 4.0%.....	8,708		8,708		
0600004. 2013 IDI WITH 01 CSO 3.50%.....	45,952		45,952		
0699997. Totals (Gross).....	1,587,603	0	908,663	0	678,940
0699998. Reinsurance ceded.....	638,224		45,891		592,333
0699999. Totals (Net).....	949,379	0	862,772	0	86,607
<b>Miscellaneous Reserves:</b>					
0700001. Excess valuation net premiums over corresponding gross premiums.....	9,277,894		9,277,894		
0700002. Non-deduction of deferreds.....	2,314,461		2,314,461		
0700003. Matured Option Reserve.....	102,881		102,881		
0700004. Group Conversion Reserve.....	115,823		115,823		
0799997. Totals (Gross).....	11,811,059	0	11,811,059	0	0
0799998. Reinsurance ceded.....	5,731,761		5,731,761		
0799999. Totals (Net).....	6,079,298	0	6,079,298	0	0
9999999. Totals (Net) - Page 3, Line 1.....	500,732,492	0	500,645,885	0	86,607

**MOTORISTS LIFE INSURANCE COMPANY**  
**EXHIBIT 5 - INTERROGATORIES**

1.1 Has the reporting entity ever issued both participating and non-participating contracts?  
 1.2 If not, state which kind is issued

Yes [  ] No [  ]

2.1 Does the reporting entity at present issue both participating and non-participating contracts?  
 2.2 If not, state which kind is issued

Yes [  ] No [  ]

3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?  
 If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

Yes [  ] No [  ]

4. Has the reporting entity any assessment or stipulated premium contracts in force? If so, state:

Yes [  ] No [  ]

4.1 Amount of insurance: \$.....  
 4.2 Amount of reserve: \$.....  
 4.3 Basis of reserve:

4.4 Basis of regular assessments:

4.5 Basis of special assessments:

4.6 Assessments collected during year: \$.....

5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

Yes [  ] No [  ]

6.1 If so, state the amount of reserve on such contracts on the basis actually held:

\$.....

6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:

\$.....

Attach statement of methods employed in their valuation.

7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

Yes [  ] No [  ]

7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements:

\$.....

7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:

7.3 State the amount of reserves established for this business: \$.....

7.4 Identify where the reserves are reported in the blank.

8. Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December of the current year?

Yes [  ] No [  ]

8.1 If yes, state the total dollar amount of account value covered by these contracts or agreements:

\$.....

8.2 State the amount of reserves established for this business:

\$.....

8.3 Identify where the reserves are reported in the blank:

9. Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

Yes [  ] No [  ]

9.1 If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:

\$.....

9.2 State the amount of reserves established for this business:

\$.....

9.3 Identify where the reserves are reported in the blank:

**EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR**

1 Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due To Change
	2 Changed From	3 Changed To	

**NONE**

## EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS - ACCIDENT AND HEALTH (a)

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group										
<b>ACTIVE LIFE RESERVE</b>													
1. Unearned premium reserves.....	0												
2. Additional contract reserves (b).....	0												
3. Additional actuarial reserves - Asset/Liability analysis.....	0												
4. Reserve for future contingent benefits.....	0												
5. Reserve for rate credits.....	0												
6. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Totals (Gross).....	0	0	0	0	0	0	0	0	0	0	0	0	0
8. Reinsurance ceded.....	0												
9. Totals (Net).....	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>CLAIM RESERVE</b>													
10. Present value of amounts not yet due on claims.....	0												
11. Additional actuarial reserves - Asset/Liability analysis.....	0												
12. Reserve for future contingent benefits.....	0												
13. Aggregate write-ins for reserves.....	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (Gross).....	0	0	0	0	0	0	0	0	0	0	0	0	0
15. Reinsurance ceded.....	0												
16. Totals (Net).....	0	0	0	0	0	0	0	0	0	0	0	0	0
17. TOTALS (Net).....	0	0	0	0	0	0	0	0	0	0	0	0	0
18. TABULAR FUND INTEREST.....	0												

## DETAILS OF WRITE-INS

0601.....	0												
0602.....	0												
0603.....	0												
0698. Summary of remaining write-ins for Line 6 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above).....	0	0	0	0	0	0	0	0	0	0	0	0	0
1301.....	0												
1302.....	0												
1303.....	0												
1398. Summary of remaining write-ins for Line 13 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0	0
1399. Totals (Lines 1301 through 1303 + 1398) (Line 13 above).....	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

**EXHIBIT 7 - DEPOSIT-TYPE CONTRACTS**

	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance.....	760,664			209,699	99,229	451,736
2. Deposits received during the year.....	95,047			84,367	10,681	
3. Investment earnings credited to the account.....	22,368			8,381	3,848	10,139
4. Other net change in reserves.....	0					
5. Fees and other charges assessed.....	0					
6. Surrender charges.....	0					
7. Net surrender or withdrawal payments.....	109,381			18,884	4,610	85,886
8. Other net transfers to or (from) Separate Accounts.....	0					
9. Balance at the end of current year before reinsurance (Lines 1 + 2 + 3 + 4 - 5 - 6 - 7 - 8).....	768,699	0	0	283,563	109,147	375,989
10. Reinsurance balance at the beginning of the year.....	0					
11. Net change in reinsurance assumed.....	0					
12. Net change in reinsurance ceded.....	0					
13. Reinsurance balance at the end of the year (Lines 10 + 11 - 12).....	0	0	0	0	0	0
14. Net balance at the end of the current year after reinsurance (Lines 9 + 13).....	768,699	0	0	283,563	109,147	375,989

**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

## PART 1 - Liability End of Current Year

	1 Total	2 Industrial Life	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Due and unpaid:											
1.1 Direct.....	0										
1.2 Reinsurance assumed.....	0										
1.3 Reinsurance ceded.....	0										
1.4 Net.....	0	0	0	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted:											
2.11 Direct.....	0										
2.12 Reinsurance assumed.....	0										
2.13 Reinsurance ceded.....	0										
2.14 Net.....	0	0	(b) 0	(b) 0	(b) 0	(b) 0	(b) 0	0	0	0	0
2.2 Other:											
2.21 Direct.....	4,458,483			4,458,483							
2.22 Reinsurance assumed.....	0										
2.23 Reinsurance ceded.....	1,564,512			1,564,512							
2.24 Net.....	2,893,971	0	(b) 0	(b) 2,893,971	(b) 0	0	(b) 0	0	(b) 0	(b) 0	(b) 0
3. Incurred but unreported:											
3.1 Direct.....	.830,076			.830,076							
3.2 Reinsurance assumed.....	0										
3.3 Reinsurance ceded.....	0										
3.4 Net.....	.830,076	0	(b) 0	.830,076	(b) 0	0	(b) 0	0	(b) 0	(b) 0	(b) 0
4. Totals:											
4.1 Direct.....	5,288,559	0		5,288,559	0	0	0	0	0	0	0
4.2 Reinsurance assumed.....	0	0		0	0	0	0	0	0	0	0
4.3 Reinsurance ceded.....	1,564,512	0		1,564,512	0	0	0	0	0	0	0
4.4 Net.....	3,724,047	(a) 0	(a) 0	3,724,047	0	0	(a) 0	0	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$.....0 in Column 2, \$.....0 in Column 3 and \$.....0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$....809,399, Individual Annuities \$.....0, Credit Life (Group and Individual) \$.....0, and Group Life \$....80,860,

are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$.....0, Credit (Group and Individual) Accident and Health \$.....0 and Other Accident and Health \$.....0

are included in Page 3, Line 2, (See Exhibit 6, Claim Reserve).

**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS****PART 2 - Incurred During the Year**

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements during the year:											
1.1 Direct.....	36,104,035		28,636,722	6,319,547	1,032,104		115,661				
1.2 Reinsurance assumed.....	0										
1.3 Reinsurance ceded.....	8,588,970		8,517,148				71,822				
1.4 Net.....	(d) 27,515,066	0	20,119,575	6,319,547	1,032,104	0	.43,839	0	0	0	0
2. Liability December 31, current year from Part 1:											
2.1 Direct.....	5,288,559	0	5,288,559	0	0	0	0	0	0	0	0
2.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded.....	1,564,512	0	1,564,512	0	0	0	0	0	0	0	0
2.4 Net.....	3,724,047	0	3,724,047	0	0	0	0	0	0	0	0
3. Amounts recoverable from reinsurers Dec. 31, current year.....	1,301,353		1,301,353								
4. Liability December 31, prior year:											
4.1 Direct.....	5,346,916		5,346,094				822				
4.2 Reinsurance assumed.....	0										
4.3 Reinsurance ceded.....	1,419,874		1,419,052				822				
4.4 Net.....	3,927,043	0	3,927,043	0	0	0	0	0	0	0	0
5. Amounts recoverable from reinsurers Dec. 31, prior year.....	1,233,769		1,233,769								
6. Incurred benefits:											
6.1 Direct.....	36,045,678	0	28,579,187	6,319,547	1,032,104	0	114,839	0	0	0	0
6.2 Reinsurance assumed.....	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded.....	8,801,192	0	8,730,192	0	0	0	.71,000	0	0	0	0
6.4 Net.....	27,244,486	0	19,848,995	6,319,547	1,032,104	0	.43,839	0	0	0	0

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$....15,000 in Line 1.1, \$.....0 in Line 1.4, \$....15,000 in Line 6.1 and \$....15,000 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$.....0 in Line 1.1, \$.....0 in Line 1.4, \$.....0 in Line 6.1 and \$.....0 in Line 6.4.

(d) Includes \$....137,614 premiums waived under total and permanent disability benefits.

**MOTORISTS LIFE INSURANCE COMPANY**  
**EXHIBIT OF NONADMITTED ASSETS**

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			0
2.2 Common stocks.....			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale.....			0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			0
6. Contract loans.....	210,795	199,182	(11,613)
7. Derivatives (Schedule DB).....			0
8. Other invested assets (Schedule BA).....	305,751	306,334	583
9. Receivables for securities.....			0
10. Securities lending reinvested collateral assets (Schedule DL).....			0
11. Aggregate write-ins for invested assets.....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	516,546	505,516	(11,030)
13. Title plants (for Title insurers only).....			0
14. Investment income due and accrued.....			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	8,954	6,344	(2,610)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	589,169	633,662	44,493
15.3 Accrued retrospective premiums and contracts subject to redetermination.....			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....	130,056		(130,056)
16.2 Funds held by or deposited with reinsured companies.....			0
16.3 Other amounts receivable under reinsurance contracts.....			0
17. Amounts receivable relating to uninsured plans.....			0
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0
18.2 Net deferred tax asset.....			0
19. Guaranty funds receivable or on deposit.....			0
20. Electronic data processing equipment and software.....			0
21. Furniture and equipment, including health care delivery assets.....	2,531,760	1,859,898	(671,862)
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0
23. Receivables from parent, subsidiaries and affiliates.....			0
24. Health care and other amounts receivable.....	248,940	572,674	323,734
25. Aggregate write-ins for other-than-invested assets.....	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	4,025,425	3,578,094	(447,331)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0
28. TOTALS (Lines 26 and 27).....	4,025,425	3,578,094	(447,331)

**DETAILS OF WRITE-INS**

1101.....			0
1102.....			0
1103.....			0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0
2501. POLICY LIENS.....			0
2502.....			0
2503.....			0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	0	0	0

**NOTES TO FINANCIAL STATEMENTS****Note 1 – Summary of Significant Accounting Policies and Going Concern**

## A. Accounting Practices

	SSAP #	F/S Page	F/S Line #	2019	2018
<b>NET INCOME</b>					
(1) Company state basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ 7,742,129	\$ 5,602,522
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 7,742,129	\$ 5,602,522
<b>SURPLUS</b>					
(5) Company state basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 73,341,378	\$ 68,450,625
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 73,341,378	\$ 68,450,625

## B. Use of Estimates in the Preparation of the Financial Statement

The preparation of financial statements in conformity with Statutory Accounting Principles as described in the Annual Statement Instructions and the Accounting Practices and Procedures manual requires that management make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

## C. Accounting Policy

Life premiums are recognized as income over the premium paying period. Annuity premiums are recognized as revenue when received. Expenses incurred in connection with the acquiring of new business, including acquisition costs, are charged to operations as incurred.

- (1) Basis for Short-Term Investments  
Short-term investments are stated at amortized cost.
- (2) Basis for Bonds and Amortization Schedule  
Bonds are backed by other loans and stated at amortized cost using the scientific amortization method.
- (3) Basis for Common Stocks  
The company has no common stocks.
- (4) Basis for Preferred Stocks  
The company has no preferred stocks.
- (5) Basis for Mortgage Loans  
The company has no mortgage loans.
- (6) Basis for Loan-Backed Securities and Adjustment Methodology  
Loan-backed securities are stated in accordance with the guidance provided in SSAP No. 43R: Loan-backed and Structured Securities. The retrospective adjustment method is used to value these securities.
- (7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities  
Broad Street Brokerage Insurance Agency, LLC, a subsidiary, is held as an investment. No other investments are held in subsidiaries or affiliates.
- (8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities  
The company non-admits the underlying GAAP equity of Broad Street Brokerage Insurance Agency, LLC, a non-insurance company.
- (9) Accounting Policies for Derivatives  
The company has no derivative instruments.
- (10) Anticipated Investment Income Used in Premium Deficiency Calculation  
The company does not consider investment income as a factor in the deficiency reserve calculation, in accordance with SSAP No. 54, Individual and Group Accident and Health Contracts.
- (11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses  
The company does not have accident and health contracts.
- (12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period  
Following their affiliation on April 24, 2017, Motorists Mutual Insurance Company, BrickStreet Mutual Insurance Company and their affiliates adopted a common capitalization policy effective July 1, 2017.
- (13) Method Used to Estimate Pharmaceutical Rebate Receivables  
The company does not have pharmaceutical rebate receivables.

**NOTES TO FINANCIAL STATEMENTS****D. Going Concern**

Management has concluded that there is no substantial doubt of the company's ability to continue as a going concern.

**Note 2 – Accounting Changes and Correction of Errors**

The Company did not record any material changes in accounting principles or corrections of errors during the periods reported.

**Note 3 – Business Combinations and Goodwill**

Not Applicable

**Note 4 – Discontinued Operations**

Not Applicable

**Note 5 – Investments****A. Mortgage Loans, including Mezzanine Real Estate Loans**

Not Applicable

**B. Debt Restructuring**

Not Applicable

**C. Reverse Mortgages**

Not Applicable

**D. Loan-Backed Securities****(1) Description of Sources Used to Determine Prepayment Assumptions**

Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from broker dealer survey values and internal estimates.

**(2) Securities with Recognized Other-Than-Temporary Impairment**

NONE

**(3) Recognized OTTI Securities**

NONE

**(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):**

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$ 112,125
	2. 12 Months or Longer	\$ 9,465
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$ 13,372,915
	2. 12 Months or Longer	\$ 1,490,535

**(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary**

OTTI Committee meets quarterly to review Fixed income securities, Equity securities and Other securities based on pre-established quantitative measures to assess vulnerability. In addition, other information from press releases, rating agency assessments, prior period performance, managerial input, and analyses from external advisors and investment managers is considered.

**E. Dollar Repurchase Agreements and/or Securities Lending Transactions**

Not Applicable

**F. Repurchase Agreements Transactions Accounted for as Secured Borrowing**

Repurchase Transactions – Cash Taker – Overview of Secured Borrowing Transactions

Not Applicable

**G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing**

Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions

Not Applicable

**H. Repurchase Agreements Transactions Accounted for as a Sale**

Repurchase Transaction – Cash Taker – Overview of Sale Transactions

**NOTES TO FINANCIAL STATEMENTS**

Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale  
Repurchase Transaction – Cash Provider – Overview of Sale Transactions

Not Applicable

J. Real Estate

Not Applicable

K. Low-Income Housing Tax Credits (LIHTC)

Not Applicable

L. Restricted Assets

## (1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted					6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)		
	Current Year								
	1 Total General Account (G/A)	2 G/A Supporting S/A Activity (a)	3 Total Separate Account (S/A) Restricted Assets	4 S/A Assets Supporting G/A Activity (b)	5 Total (1 plus 3)				
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$		
b. Collateral held under security lending arrangements									
c. Subject to repurchase agreements									
d. Subject to reverse repurchase agreements									
e. Subject to dollar repurchase agreements									
f. Subject to dollar reverse repurchase agreements									
g. Placed under option contracts									
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock									
i. FHLB capital stock									
j. On deposit with states	2,516,304				2,516,304	2,518,550	(2,246)		
k. On deposit with other regulatory bodies									
l. Pledged as collateral to FHLB (including assets backing funding agreements)									
m. Pledged as collateral not captured in other categories									
n. Other restricted assets									
o. Total Restricted Assets	\$ 2,516,304	\$	\$	\$	\$ 2,516,304	\$ 2,518,550	\$ (2,246)		

Restricted Asset Category	Current Year					Admitted Restricted to Total Admitted Assets (d)	8 Total Nonadmitted Restricted	9 Total Admitted Restricted (5 minus 8)			
	Percentage		10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11							
	10 Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	11									
a. Subject to contractual obligation for which liability is not shown	\$	\$	%	%							
b. Collateral held under security lending arrangements			%	%							
c. Subject to repurchase agreements			%	%							
d. Subject to reverse repurchase agreements			%	%							
e. Subject to dollar repurchase agreements			%	%							
f. Subject to dollar reverse repurchase agreements			%	%							
g. Placed under option contracts			%	%							
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock			%	%							
i. FHLB capital stock			%	%							
j. On deposit with states	2,516,304	0.4%	0.4%	0.4%							
k. On deposit with other regulatory bodies			%	%							
l. Pledged as collateral to FHLB (including assets backing funding agreements)			%	%							
m. Pledged as collateral not captured in other categories			%	%							
n. Other restricted assets			%	%							
o. Total Restricted Assets	\$ 2,516,304	0.4%	0.4%	0.4%							

(a) Subset of column 1

(b) Subset of column 3

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, are Reported in the Aggregate)

Not Applicable

(3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, such as Reinsurance and Derivatives, are Reported in the Aggregate)

Not Applicable

**NOTES TO FINANCIAL STATEMENTS**

## (4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Not Applicable

## M. Working Capital Finance Investments

Not Applicable

## N. Offsetting and Netting of Assets and Liabilities

Not Applicable

## O. 5GI Securities

Not Applicable

## P. Short Sales

Not Applicable

## Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Accounts
(1) Number of CUSIPs	1	
(2) Aggregate Amount of Investment Income	\$ 17,416	\$

**Note 6 – Joint Ventures, Partnerships and Limited Liability Companies**

## A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of Ownership

The company has no investment in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.

## B. Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies

The company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships or Limited Liability Companies during the statement period.

**Note 7 – Investment Income**

## A. The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:

There was no due and accrued income excluded from surplus for 2019.

## B. The total amount excluded:

NONE

**Note 8 – Derivative Instruments**

Not Applicable

**Note 9 – Income Taxes**

## A. Deferred Tax Assets/(Liabilities)

## 1. Components of Net Deferred Tax Asset/(Liability)

	2019			2018			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Gross deferred tax assets	\$ 11,116,233	\$	\$ 11,116,233	\$ 10,413,343	\$ 66,752	\$ 10,480,095	\$ 702,890	\$ (66,752)	\$ 636,138
b. Statutory valuation allowance adjustment									
c. Adjusted gross deferred tax assets (1a-1b)	\$ 11,116,233	\$	\$ 11,116,233	\$ 10,413,343	\$ 66,752	\$ 10,480,095	\$ 702,890	\$ (66,752)	\$ 636,138
d. Deferred tax assets nonadmitted									
e. Subtotal net admitted deferred tax asset (1c-1d)	\$ 11,116,233	\$	\$ 11,116,233	\$ 10,413,343	\$ 66,752	\$ 10,480,095	\$ 702,890	\$ (66,752)	\$ 636,138
f. Deferred tax liabilities	5,000,372	95,464	5,095,836	4,790,953	1,099,134	5,890,087	209,419	(1,003,670)	(794,251)
g. Net admitted deferred tax assets/(net deferred tax liability) (1e-1f)	\$ 6,115,861	\$ (95,464)	\$ 6,020,397	\$ 5,622,390	\$ (1,032,382)	\$ 4,590,008	\$ 493,471	\$ 936,918	\$ 1,430,389

**NOTES TO FINANCIAL STATEMENTS**

## 2. Admission Calculation Components SSAP No. 101

	2019			2018			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks	\$	\$	\$	\$	\$ 61,524	\$ 61,524	\$	\$ (61,524)	\$ (61,524)
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below:	7,255,733		7,255,733	7,059,438		7,059,438	196,295		196,295
Adjusted gross deferred tax assets expected to be realized following the balance sheet date	7,255,733		7,255,733	7,059,438		7,059,438	196,295		196,295
Adjusted gross deferred tax assets allowed per limitation threshold			10,500,000			10,088,761			411,239
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	3,860,499		3,860,499	3,353,906	5,228	3,359,134	506,593	(5,228)	501,365
d. Deferred tax assets admitted as the result of application of SSAP No. 101. Total (2(a)+2(b)+2(c)	\$ 11,116,232	\$	\$ 11,116,232	\$ 10,413,344	\$ 66,752	\$ 10,480,096	\$ 702,888	\$ (66,752)	\$ 636,136

## 3. Other Admissibility Criteria

		2019	2018
a. Ratio percentage used to determine recovery period and threshold limitation amount		936.8%	741.5%
b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$ 64,789,221	\$ 62,000,719	

## 4. Impact of Tax Planning Strategies

## (a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.

	2019		2018		Change	
	1 Ordinary	2 Capital	3 Ordinary	4 Capital	5 (Col. 1-3) Ordinary	6 (Col. 2-4) Capital
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 11,116,233	\$	\$ 10,413,343	\$ 66,752	\$ 702,890	\$ (66,752)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies		%	%	%	%	%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 11,116,233	\$	\$ 10,413,343	\$ 66,752	\$ 702,890	\$ (66,752)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies		%	%	%	%	%

(b) Does the company's tax planning strategies include the use of reinsurance? NO

## B. Deferred Tax Liabilities Not Recognized

**NOTES TO FINANCIAL STATEMENTS**

1. The types of temporary differences for which a DTL has not been recognized and the types of events that would cause those temporary differences to become taxable are:  
N/A
2. The cumulative amount of each type of temporary difference is:
3. The amount of the unrecognized DTL for temporary differences related to investments in foreign subsidiaries and foreign corporate joint ventures that are essentially permanent in duration, if determination of that liability is practicable, or a statement that determination is not practicable are:
4. The amount of the DTL for temporary differences other than those in item (3) above that is not recognized is:

**C. Current and Deferred Income Taxes****1. Current Income Tax**

	1 2019	2 2018	3 (Col 1-2) Change
a. Federal	\$ 166,704	\$ 984,654	\$ (817,950)
b. Foreign			
c. Subtotal	166,704	984,654	(817,950)
d. Federal income tax on net capital gains	1,856,600	65,594	1,791,006
e. Utilization of capital loss carry-forwards			
f. Other	287,928	83,899	204,029
g. Federal and Foreign income taxes incurred	\$ 2,311,232	\$ 1,134,147	\$ 1,177,085

**2. Deferred Tax Assets**

	1 2019	2 2018	3 (Col 1-2) Change
a. Ordinary:			
1. Discounting of unpaid losses	\$	\$	\$
2. Unearned premium reserve			
3. Policyholder reserves	7,035,553	7,078,734	(43,181)
4. Investments	154,735	120,463	34,272
5. Deferred acquisition costs	2,793,841	2,445,060	348,781
6. Policyholder dividends accrual	297,704	279,844	17,860
7. Fixed assets			
8. Compensation and benefits accrual	48,911	31,964	16,947
9. Pension accrual			
10. Receivables - nonadmitted	785,489	457,278	328,211
11. Net operating loss carry-forward			
12. Tax credit carry-forward			
13. Other (items <=5% and >5% of total ordinary tax assets)			
Other (items listed individually >5% of total ordinary tax assets)			
99. Subtotal	\$ 11,116,233	\$ 10,413,343	\$ 702,890
b. Statutory valuation allowance adjustment			
c. Nonadmitted			
d. Admitted ordinary deferred tax assets (2a99-2b-2c)	\$ 11,116,233	\$ 10,413,343	\$ 702,890
e. Capital:			
1. Investments		66,752	(66,752)
2. Net capital loss carry-forward			
3. Real estate			
4. Other (items <=5% and >5% of total capital tax assets)			
Other (items listed individually >5% of total capital tax assets)			
99. Subtotal	\$	\$ 66,752	\$ (66,752)
f. Statutory valuation allowance adjustment			
g. Nonadmitted			
h. Admitted capital deferred tax assets (2e99-2f-2g)		66,752	(66,752)
i. Admitted deferred tax assets (2d+2h)	\$ 11,116,233	\$ 10,480,095	\$ 636,138

**3. Deferred Tax Liabilities**

	1 2019	2 2018	3 (Col 1-2) Change
a. Ordinary:			
1. Investments	\$ 142,581	\$ 69,914	\$ 72,667
2. Fixed assets	347,821	84,779	263,042
3. Deferred and uncollected premium	3,621,629	3,529,532	92,097
4. Policyholder reserves			
5. Other (items <=5% and >5% of total ordinary tax liabilities)	888,341	1,106,728	(218,387)
Other (items listed individually >5% of total ordinary tax liabilities)			

**NOTES TO FINANCIAL STATEMENTS**

99. Subtotal	\$ 5,000,372	\$ 4,790,953	\$ 209,419
<b>b. Capital:</b>			
1. Investments	\$ 95,464	\$ 1,099,134	\$ (1,003,670)
2. Real estate			
3. Other (Items <=5% and >5% of total capital tax liabilities)			
Other (items listed individually >5% of total capital tax liabilities)			
99. Subtotal	\$ 95,464	\$ 1,099,134	\$ (1,003,670)
c. Deferred tax liabilities (3a99+3b99)	\$ 5,095,836	\$ 5,890,087	\$ (794,251)
4. Net Deferred Tax Assets (2i – 3c)	\$ 6,020,397	\$ 4,590,008	\$ 1,430,389

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate Among the more significant book to tax adjustments were the following:

	Amount	Effective Tax Rate (%)
<b>Permanent Differences:</b>		
Provision computed at statutory rate	\$ 2,316,402	21.0%
Proration of tax exempt investment income		%
Amortization of interest maintenance reserve	(95,464)	(0.9)%
Small company deduction		%
Tax exempt income deduction	(12,457)	(0.1)%
Dividends received deduction	(5,792)	(0.1)%
Corporate owned life insurance		%
Disallowable travel and entertainment	6,916	0.1%
Lobbying expenses disallowed		%
Other permanent differences	(34,089)	(0.3)%
<b>Temporary Differences:</b>		
Total ordinary DTAs		%
Total ordinary DTLs		%
Total capital DTAs		%
Total capital DTLs		%
<b>Other:</b>		
Statutory valuation allowance adjustment		%
AMT credit		%
Accrual adjustment – prior year	(294,823)	(2.7)%
Other	5,094	0.1%
Totals	\$ 1,885,787	17.1%
Federal and foreign income taxes incurred	2,311,232	21.0%
Realized capital gains (losses) tax		%
Change in net deferred income taxes	(425,444)	(3.9)%
Total statutory income taxes	\$ 1,885,788	17.1%

E. Operating Loss Carry Forwards and Income Taxes Available for Recoupment

1. The amounts, origination dates and expiration dates of operating loss and tax credit carry forwards available for tax purposes:

Description (Operating Loss or Tax Credit Carry Forward)	Amounts	Origination Dates	Expiration Dates
	\$		

2. The following is income tax expense for current year and proceeding years that is available for recoupment in the event of future net losses:

Year	Amounts
2019	\$ 1,826,882
2018	\$ 67,485
2017	\$ 732,627

3. The Company's aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code

The company did not have any protective tax deposits under Section 6603 of the Internal Revenue Service Code as of December 31, 2019

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:  
The Company's Federal income tax return is not consolidated with any other entities.

2. The manner in which the Board of Directors sets forth for allocating the consolidated federal income tax:  
Not applicable

G. Federal or Foreign Federal Income Tax Loss Contingencies:

NONE

H. Repatriation Transition Tax (RTT) - RTT owed under the TCJA

The company is not subject to the Repatriation Transition Tax.

I. Alternative Minimum Tax Credit

Was the AMT Credit recognized as a current year recoverable or Deferred Tax Asset (DTA)? N/A

**NOTES TO FINANCIAL STATEMENTS****Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties****A. Nature of the Relationship Involved**

The company is controlled by Motorists Mutual Insurance Company, an Ohio domiciled property/casualty insurer.

**B. Transactions**

There were no material transactions exceeding one half of one percent of the total admitted assets of the reporting entity.

**C. Dollar Amounts of Transactions**

NONE

**D. Amounts Due From or To Related Parties**

As of December 31, 2019, and 2018, the company reported net amounts due from/(due to) affiliates of \$(525,001) and \$(2,180,670), respectively. All amounts were settled within 60 days.

**E. Guarantees or Undertakings**

NONE

**F. Material Management or Service Contracts and Cost-Sharing Arrangements**

The company has an arrangement with its parent and affiliates whereby costs for common facilities and support services are shared.

**G. Nature of the Control Relationship**

The company is controlled by Motorists Mutual Insurance Company, an Ohio domiciled property/casualty insurer, which owns 70% of the outstanding stock of the company.

**H. Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned**

No amounts were deducted from the value of the parent either directly or indirectly.

**I. Investments in SCA that Exceed 10% of Admitted Assets**

There were no investments in subsidiaries that exceed 10% of admitted assets of the insurer.

**J. Investments in Impaired SCAs**

The company did not recognize any impairment write-downs for its investments in subsidiary companies during the statement period.

**K. Investment in Foreign Insurance Subsidiary**

The company has no investments in a foreign insurance subsidiary.

**L. Investment in Downstream Noninsurance Holding Company**

The company does not hold an investment in a downstream noninsurance holding company.

**M. All SCA Investments****(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)**

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities	%	\$	\$	\$
Total SSAP No. 97 8a Entities	XXX	\$	\$	\$
b. SSAP No. 97 8b(ii) Entities	%	\$	\$	\$
Total SSAP No. 97 8b(ii) Entities	XXX	\$	\$	\$
c. SSAP No. 97 8b(iii) Entities				
Broad Street Brokerage, LLC	100.0%	\$ 305,751	\$	\$ 305,751
Total SSAP No. 97 8b(iii) Entities	XXX	\$ 305,751	\$	\$ 305,751
d. SSAP No. 97 8b(iv) Entities	%	\$	\$	\$
Total SSAP No. 97 8b(iv) Entities	XXX	\$	\$	\$
e. Total SSAP No. 97 8b Entities (except 8b(i) entities) (b + c + d)	XXX	\$ 305,751	\$	\$ 305,751
f. Aggregate Total (a + e)	XXX	\$ 305,751	\$	\$ 305,751

**NOTES TO FINANCIAL STATEMENTS**

## (2) NAIC Filing Response Information

SCA Entity (Should be the same entities as shown in M(1) above)	Type of NAIC Filing*	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method Resubmission Required Y/N	Code**
a. SSAP No. 97 8a Entities			\$			
Total SSAP No. 97 8a Entities	XXX	XXX	\$	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities			\$			
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	\$	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities			\$			
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	\$	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities			\$			
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	\$	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8b(i) entities) (b + c + d)	XXX	XXX	\$	XXX	XXX	XXX
f. Aggregate Total (a + e)	XXX	XXX	\$	XXX	XXX	XXX

\* S1 – Sub-1, S2 – Sub-2 or RDF – Resubmission of Disallowed Filing

\*\* I – Immaterial or M – Material

## N. Investment in Insurance SCAs

Broad Street Brokerage Insurance Agency, LLC is not an insurance SCA.

## O. SCA or SSAP 48 Entity Loss Tracking

SCA Entity	Reporting Entity's Share of Net Income (Loss)	Accumulated Share of Net Income (Losses)	Reporting Entity's Share of Equity, Including Negative Equity	Guaranteed Obligation / Commitment for Financial Support (Yes/No)	Reported Value
Broad Street Brokerage, LLC	\$ (583)	\$ (13,539)	\$ 305,751	No	\$

**Note 11 – Debt**

Not Applicable

**Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

## A. Defined Benefit Plan

## (1) Change in Benefit Obligation

The Company participated in a defined benefit pension plan sponsored by its parent, Motorists Mutual Insurance Company ("Motorists"), until Motorists elected to freeze its defined pension and other non-qualified benefit plans effective December 31, 2017. See note 12 in the Notes to the Financial Statement for Motorists for additional information.

## B. Investment Policies and Strategies

The Company participated in a defined benefit pension plan sponsored by its parent, Motorists Mutual Insurance Company ("Motorists"), until Motorists elected to freeze its defined pension and other non-qualified benefit plans effective December 31, 2017. See note 12 in the Notes to the Financial Statement for Motorists for additional information.

## C. Fair Value of Plan Assets

## (1) Fair Value Measurements of Plan Assets at Reporting Date

Description for each class of plan assets	(Level 1)	(Level 2)	(Level 3)	Total
	\$	\$	\$	\$
Total Plan Assets	\$	\$	\$	\$

## (2) Valuation Technique(s) and Inputs Used to Measure Fair Value

The Company participated in a defined benefit pension plan sponsored by its parent, Motorists Mutual Insurance Company ("Motorists"), until Motorists elected to freeze its defined pension and other non-qualified benefit plans effective December 31, 2017. See note 12 in the Notes to the Financial Statement for Motorists for additional information.

## D. Basis Used to Determine Expected Long-Term Rate-of-Return

**NOTES TO FINANCIAL STATEMENTS**

The Company participated in a defined benefit pension plan sponsored by its parent, Motorists Mutual Insurance Company ("Motorists"), until Motorists elected to freeze its defined pension and other non-qualified benefit plans effective December 31, 2017. See note 12 in the Notes to the Financial Statement for Motorists for additional information.

**E. Defined Contribution Plans**

The Company participates in an Incentive Savings Plan under Section 401(k) of the Internal Revenue Code sponsored by its parent, Motorists Mutual Insurance Company covering substantially all of its employees. The Company matches employee contributions up to 7% of total eligible compensation. Employer contributions are immediately vested. The Company's share of the contribution to the plan was \$241,824 and \$209,793, respectively. The Company participates in two Non-qualified supplemental retirement plans for selected employees. One plan provides for contributions at the Company's discretion on a yearly basis. The other is composed of a single contribution for selected employees. Employees vest at age 60 or when certain vesting events occur. The Company's share of the expenses is allocated through the cost allocation model.

**F. Multiemployer Plans**

Not Applicable

**G. Consolidated/Holding Company Plans**

The company participated in a non-contributory defined pension plan sponsored by its parent, Motorists, until Motorists elected to freeze its benefit plans effective December 31, 2017. In addition, the company shares in certain other post-retirement benefits provided through a plan sponsored by Motorists Mutual. The Company has no legal obligation for benefits under these plans. Motorists Mutual allocates amounts to the company based on a cost sharing agreement. In 2019, the Company received \$107,460 as a portion of the periodic pension costs and post-retirement benefits. In 2018, the company did not receive a portion of the periodic pension costs or other post-retirement benefits from the cost sharing agreement.

**H. Postemployment Benefits and Compensated Absences**

The Company generally has no obligations to current or former employees for benefits after their employment but before their retirement other than for compensation related to earned paid time off. The liability for earned but unused paid time off has been accrued.

**I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)****(1) Recognition of the Existence of the Act**

Not Applicable

**(2) Effects of the Subsidy in Measuring the Net Postretirement Benefit Cost**

Not Applicable

**(3) Disclosure of Gross Benefit Payments**

Not applicable

**Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations****(1) Number of Share and Par or State Value of Each Class**

The company has 300,000 authorized shares with 300,000 outstanding. The par value per share is \$4.00.

**(2) Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues**

The company does not have preferred stock issues.

**(3) Dividend Restrictions**

Ohio law limits the payment of dividends to the parent companies. The maximum dividend that may be paid without prior approval of the ODI is limited to the greater of the net income of the preceding calendar year or 10% of policyholder surplus as of the prior December 31. The maximum dividend payout that could be made in 2019 without prior approval was \$6,725,063. The maximum dividend payout that can be made in 2020 without prior approval is \$7,742,129.

**(4) Dates and Amounts of Dividends Paid**

There were no shareholder dividends paid during 2019 and 2018.

**(5) Profits that may be Paid as Ordinary Dividends to Stockholders**

Unassigned Surplus held for the benefit of policyholders is \$49,123,318

**(6) Restrictions Placed on Unassigned Funds (Surplus)**

There were not any restrictions on the company's surplus during the periods reported.

**(7) Amount of Advances to Surplus not Repaid**

There were not any advances to surplus to disclose for the periods reported.

**(8) Amount of Stock Held for Special Purposes**

The company did not hold any stock for special purposes during the periods reported.

**(9) Reasons for Changes in Balance of Special Surplus Funds from Prior Period**

The portion of unassigned surplus funds represented or (reduced) by each item below is as follows: Unrealized Gains and Losses (4,236,944)  
 Nonadmitted Asset Value (447,331) Asset Valuation Reserves 1,406,183 Change in DTA 426,716

**NOTES TO FINANCIAL STATEMENTS**

(10) The Portion of Unassigned Funds (Surplus) Represented or Reduced by Unrealized Gains and Losses is: \$0.

(11) The Reporting Entity Issued the Following Surplus Debentures or Similar Obligations

The company did not have any surplus debentures or similar obligations to disclose for the periods reported.

(12) The impact of any restatement due to prior quasi-reorganizations is as follows

Information concerning quasi-reorganization is not applicable.

(13) Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization

Information concerning quasi-reorganization is not applicable.

**Note 14 – Liabilities, Contingencies and Assessments****A. Contingent Commitments**

(1) Total SSAP No. 97, Investments in Subsidiary, Controlled, and Affiliated Entities, A Replacement of SSAP No. 88, and SSAP No. 48, Joint Ventures, Partnerships and Limited Liability Company contingent liabilities: \$21,000,000.

(2) Detail of other contingent commitments

Nature and Circumstances of Guarantee and Key Attributes, Including Date and Duration of Agreement	Liability Recognition of Guarantee, (Include Amount Recognized at Inception. If no Initial Recognition, Document Exception Allowed Under SSAP No. 5R)	Ultimate Financial Statement Impact if Action under the Guarantee is Required	Maximum Potential Amount of Future Payments (Undiscounted) the Guarantor could be Required to make under the Guarantee. If unable to Develop an Estimate, this Should be Specifically Noted	Current Status of Payment or Performance Risk of Guarantee. Also Provide Additional Discussion as Warranted
Voya Commercial Mortgage Lending Fund LP	\$	Increase in other invested assets	\$ 21,000,000	All current capital calls have been funded.
Total	\$	XXX	\$ 21,000,000	XXX

(3) Guarantee Obligations

a. Aggregate maximum potential of future payments of all guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of column 4 for (2) above.)	\$ 21,000,000
b. Current liability recognized in F/S.	
1. Noncontingent liabilities	\$
2. Contingent liabilities	\$
c. Ultimate financial statement impact if action under the guarantee is required.	
1. Investments in SCA	\$
2. Joint Venture	21,000,000
3. Dividends to stockholders (capital contribution)	
4. Expense	
5. Other	
6. Total (should equal (3)a)	\$ 21,000,000

**B. Assessments**

(1) Assessments Where Amount is Known or Unknown

(2) Assessments

The company has established a liability of \$117,685 in anticipation of future guaranty fund assessments based on NOLHGA estimates. A related asset of \$120,148 for future premium tax credits has also been established. The net change of (\$5,241) has been charged to operations in the current period.

a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	\$ 125,389
b. Decreases current year:	5,241
c. Increases current year:	
d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	\$ 120,148

**NOTES TO FINANCIAL STATEMENTS**

## (3) Guaranty Fund Liabilities and Assets Related to Assessments from Insolvencies for Long-Term Care Contracts

Not applicable

## C. Gain Contingencies

The company does not have any gain contingencies.

## D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

The company does not have any claims related extra contractual obligations and bad faith losses stemming from lawsuits.

## E. Joint and Several Liabilities

The company does not have any joint and several liability arrangements.

## F. All Other Contingencies

The company does not have any other contingencies.

**Note 15 – Leases**

## A. Lessee Operating Lease

## (1) Lessee's Leasing Arrangements

The company leases computer-related equipment under various operating lease arrangements and entered into various agreements for information technology-related services through December 2024. The expenses for the years ended December 31, 2019 and 2018 were \$222,000 and \$109,000, respectively.

## (2) Leases with Initial or Remaining Noncancelable Lease Terms in Excess of One Year

## a. At December 31, 2019 the minimum aggregate rental commitments are as follows:

Year Ending December 31	Operating Leases
1. 2020	\$ 117,601
2. 2021	\$ 32,160
3. 2022	\$ 32,160
4. 2023	\$ 30,000
5. 2024	\$ 30,000
6. Total	\$ 241,921

b. Total of Minimum Rentals to be Received in the Future under Noncancelable Subleases  
Not Applicable

## (3) For Sale-Leaseback Transactions

a. Terms of the Sale-Leaseback Transactions  
Not Applicableb. Obligation of Future Minimum Lease Payments and Total of Minimum Sublease Rentals  
Not Applicable

## B. Lessor Leases

The company did not act as a lessor in business activities or participate in leveraged leases during the periods reported.

**Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

## 1. The table below summarizes the face amount of the Company's financial instruments with off-balance sheet risk:

The company did not have any off-balance sheet risks for the periods disclosed.

## 2. Nature and Terms of Off-Balance Sheet Risk

The company did not have any off-balance sheet risks for the periods disclosed.

## 3. Amount of Loss if any Party to the Financial Instrument Failed

The company is exposed to concentration of credit risk due to cash deposits in excess of federal insured limits. The company mitigates its exposure to losses from these cash deposits by monitoring the financial stability of the financial institutions involved and thru the concentration of funds and nightly sweep to mutual fund investments.

The company is exposed to credit-related losses in the event that a bond issuer may default on its obligation. The company mitigates its exposure of these credit related losses by maintaining a diversified bond portfolio with high credit ratings. The company also is exposed to credit related losses in the event a reinsurer is unable to honor its liabilities to the company. The company mitigates its exposure to losses from insolvent reinsurers by continuously monitoring

**NOTES TO FINANCIAL STATEMENTS**

the credit rating of all the company's reinsurers.

**4. Collateral or Other Security Required to Support Financial Instrument**

Not Applicable

**Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

Not Applicable

**Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans**

Not Applicable

**Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

Not Applicable

**Note 20 – Fair Value Measurements**

**A. Fair Value Measurements**

**(1) Fair Value Measurements at Reporting Date**

Inputs Used for Assets and Liabilities Measured and Reported at Fair Value

SSAP No. 100, Fair Value Measurements, clarifies the definition of estimated fair value and establishes a hierarchy for measuring estimated fair value. The hierarchy established by this standard consists of three levels to indicate the quality of the estimated fair value measurements as described below:

Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities: Unadjusted quoted prices for identical assets or liabilities in active markets that are readily and regularly obtainable.

Level 2 - Significant Other Observable Inputs: Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. These inputs can include quoted prices for similar but not identical assets or liabilities other than quoted prices in Level 1.

Level 3 - Significant Unobservable Inputs: Unobservable inputs that are supported by little or no market activity and are significant to the determination of estimated fair value of assets or liabilities. Unobservable inputs reflect the entity's assumptions about the assumptions that market participants would use in pricing the asset or liability.

Description for Each Type of Asset or Liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
<b>Assets at Fair Value</b>					
	\$	\$	\$	\$	\$
<b>Total</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Liabilities at Fair Value</b>					
	\$	\$	\$	\$	\$
<b>Total</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3. The Company had no transfers into or out of any of the levels during the period reported.

**(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy**

Not Applicable

Description	Beginning Balance at 1/1/2019	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2019
a. Assets	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
b. Liabilities	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

**(3) Policies when Transfers Between Levels are Recognized**

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3. The Company had no transfers into or out of any of the levels during the period reported.

**(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement**

Not Applicable

**(5) Fair Value Disclosures**

Not Applicable

**B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements**

Not Applicable

**C. Fair Value Level**

**NOTES TO FINANCIAL STATEMENTS**

The following tables reflect the estimated fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, joint ventures and ventures). The estimated fair values are categorized into the three-level fair value hierarchy as described above.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 553,051,106	\$ 510,794,765	\$	\$ 553,051,106	\$	\$	\$
Short term investments	\$ 9,992,200	\$ 9,991,556	\$ 9,992,200	\$	\$	\$	\$

**Bonds**

When available, the estimated fair values for bonds, including loan-backed and structured securities, are based on quoted prices in active markets that are readily and regularly obtainable. Generally, these investments are classified in Level 1. Generally, these are the most liquid of the Company's securities holdings and valuation of these securities does not involve management's judgment.

When quoted prices in active markets are not available, the determination of estimated fair value is based on market standard valuation methodologies, giving priority to observable inputs. The significant inputs to the market standard valuation methodologies for certain types of securities with reasonable levels of price transparency are inputs that are observable in the market or can be derived principally from or corroborated by observable market data. Generally, these investments are classified as Level 2.

When observable inputs are not available, the market standard valuation methodologies for determining the estimated fair value of certain types of securities that trade infrequently, and therefore have little or no price transparency, rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. These unobservable inputs can be based in large part on management's judgment or estimation, and cannot be supported by reference or market activity. Even though these inputs are unobservable, management believes they are consistent with what other market participants would use when pricing such securities and are considered appropriate given the circumstances. Generally, these investments are classified as Level 3.

**D. Not Practicable to Estimate Fair Value**

Not Applicable

Type of Class or Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
	\$			

**E. NAV Practical Expedient Investments**

Not Applicable

**Note 21 – Other Items****A. Unusual or Infrequent Items**

As a result of regulatory action, Motorists Life recaptured a block of annuity business from Colorado Bankers Life Insurance Company effective November 1, 2018. The financial impact of this transaction is detailed below.

Line #	Page 4: Summary of Operations	Impact
1	Premiums and annuity considerations	107,870,382
3	Net investment income	0
6	Commission and expense allowances on reinsurance ceded	1,653,449
19	Increase in aggregate reserves	107,870,382
32	Federal income taxes incurred (excluding tax on capital gains)	(251,220)
33	Net gains from operations	1,904,669
35	Net income	1,904,669
53	Aggregate write-ins for gains and losses in surplus	(4,081,712)
54	Net change in capital and surplus	(2,177,043)

**B. Troubled Debt Restructuring Debtors**

Not applicable.

**C. Other Disclosures**

The potential loss for balances that may become uncollectible is not material to the company's financial position. The company has no admitted assets for amounts due from agents. The company non-admits these balances.

**D. Business Interruption Insurance Recoveries**

There were not any business interruption insurance recoveries received during the periods reported.

**E. State Transferable and Non-Transferable Tax Credits**

(1) Carrying Value of Transferable and Non-Transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-Transferable State Tax Credits by State and in Total

The company did not have any state transferable or non-transferable tax credits to disclose for the periods reported.

(2) Method of Estimating Utilization of Remaining Transferable and Non-Transferable State Tax Credits

Not Applicable

(3) Impairment Loss

Not Applicable

(4) State Tax Credits Admitted and Nonadmitted

Not Applicable

**NOTES TO FINANCIAL STATEMENTS****F. Subprime Mortgage Related Risk Exposure****(1) Description of the Subprime-Mortgage-Related Risk Exposure and Related Risk Management Practices**

The definition of "subprime" is necessarily broad and intended to encompass both Alt-A and subprime. Corporate and equity securities (such as banks and investment banks), which may have underlying subprime exposure, are not included. The company's categorization of CMBS reflects securities backed by commercial real estate. Therefore, these securities are not included in the reported figures.

The company's portfolio managers monitor the collateral every month in order to determine whether the collateral pools have deteriorated. Credit support levels provide a basis for the deal tranches the company owns. Anticipated lifetime losses are used to determine deal underperformance.

**(2) Direct Exposure Through Investments in Subprime Mortgage Loans**

Not Applicable

**(3) Direct Exposure Through Other Investments**

	Actual Cost	Book/Adjusted Carrying Value (Excluding Interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities	\$ 897,629	\$ 890,215	\$ 1,157,733	\$
b. Commercial mortgage-backed securities				
c. Collateralized debt obligations				
d. Structured securities				
e. Equity investments in SCAs*				
f. Other assets				
g. Total	\$ 897,629	\$ 890,215	\$ 1,157,733	\$

\* These investments comprise % of the company's invested assets.

**(4) Underwriting Exposure to Subprime Mortgage Risk Through Mortgage Guaranty or Financial Guaranty Insurance Coverage**

Not Applicable

The company did not have any underwriting exposure to subprime mortgage risk through mortgage guaranty or financial guaranty insurance coverage during the periods reported.

**G. Retained Assets**

Not Applicable

**H. Insurance-Linked Securities (ILS) Contracts**

The company does not have any insurance linked securities

**I. The Amount that Could be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or has Otherwise Obtained Rights to Control the Policy**

Not Applicable

**Note 22 – Events Subsequent**

Type I. Recognized Subsequent Events - None

Type II. Nonrecognized Subsequent Events - None

Subsequent events have been considered through February 17, 2020 for these statutory financial statements which are to be issued on March 1, 2020.

**A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act (YES/NO)?**

Yes [ ] No [ X ]

**Note 23 – Reinsurance****A. Ceded Reinsurance Report****Section1 – General Interrogatories**

**(1) Are any of the reinsurers listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes [ ] No [ X ]**  
If yes, give full details.

**(2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business? Yes [ ] No [ X ]**  
If yes, give full details.

**Section 2 – Ceded Reinsurance Report – Part A**

**(1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes [ ] No [ X ]**

**NOTES TO FINANCIAL STATEMENTS**

a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate. \$

b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$

(2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes [ ] No [X]  
If yes, give full details.

**Section 3 – Ceded Reinsurance Report – Part B**

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes [ ] No [X]  
If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$

**B. Uncollectible Reinsurance**

No amounts were written off in 2019.

**C. Commutation of Ceded Reinsurance Reflected in Income and Expenses**

The company has not commuted any ceded reinsurance during the year.

**D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation**

(1) Reporting Entity Ceding to Certified Reinsurer Whose Rating was Downgraded or Status Subject to Revocation  
There was no impact to the company due to the downgrade or certified status of any reinsurers to which the company cedes business.

(2) Reporting Entity's Certified Reinsurer Rating Downgraded or Status Subject to Revocation  
The company is not a certified reinsurer.

**E. Reinsurance of variable annuity contracts/certificates with an affiliated captive reinsurer**

The company does not write variable annuity contracts, nor did it reinsurance any variable annuity contracts with affiliated captive reinsurers.

**F. Reinsurance Agreement with Affiliated Captive Reinsurer**

The company does not have any reinsurance agreements with affiliated captive reinsurers.

**G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework**

The company does not utilize captives to assume reserves subject to the XXX/ AXXX captive framework.

**Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination**

Not Applicable

**Note 25 – Change in Incurred Losses and Loss Adjustment Expenses****A. Change in Incurred Losses and Loss Adjustment Expenses**

The company did not make any material changes in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years.

**B. Information about Significant Changes in Methodologies and Assumptions**

The company did not make any material changes in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years.

**Note 26 – Intercompany Pooling Arrangements**

Not Applicable

**Note 27 – Structured Settlements**

Not Applicable

**Note 28 – Health Care Receivables**

Not Applicable

**Note 29 – Participating Policies**

For the reporting year ended 2019, insurance amounts under individual participating policies were 6.03% of the total individual insurance amounts. The company

**NOTES TO FINANCIAL STATEMENTS**

accounts for its policyholder dividends based upon currently acceptable Actuarial Standards of Practice. The company paid dividends in the amount of \$1,395,623 to policyholders and did not allocate any additional income to such policyholders.

**Note 30 – Premium Deficiency Reserves**

Not Applicable

**Note 31 – Reserves for Life Contracts and Annuity Contracts**

## (1) Reserve Practices

The company waives deduction of deferred fractional premiums upon the death of the insured and returns a portion of the final premium beyond the date of death. Surrender values are not promised in excess of legally computed reserves.

## (2) Valuation of Substandard Policies

Extra premiums are charged for substandard lives. An additional reserve equal to one-half of the extra premium charge is carried.

## (3) Amount of Insurance Where Gross Premiums are Less than the Net Premiums

The company has \$1,012,586,160 of insurance in force on which gross premiums are less than net premiums according to the standard valuation set by the State of Ohio. Reserves to cover the above insurance totaled \$9,277,894 at year-end and are reported in Exhibit 5, Miscellaneous Reserves, Line 1.

## (4) Method Used to Determine Tabular Interest, Reserves Released, and Cost

The Tabular Interest has been determined by formula as described in the instructions for Page 7. The Tabular Less Actual Reserve Released has been determined by formula as described in the instructions for Page 7. The Tabular Cost has been determined by formula as described in the instructions for Page 7.

## (5) Method of Determination of Tabular Interest on Funds not Involving Life Contingencies

The Tabular Interest has been determined by formula as described in the instructions for Page 7.

## (6) Details for Other Changes

There were no material other reserve changes.

**Note 32 – Analysis of Annuity Actuarial Reserves and Deposit Type Liabilities by Withdrawal Characteristics**

A. INDIVIDUAL ANNUITIES:	General Accounts	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1. Subject to Discretionary Withdrawal:					
(a) With market value adjustment	\$	\$	\$	\$	%
(b) At book value less current surrender charge of 5% or more	29,559,962			29,559,962	14.7%
(c) At fair value					%
(d) Total with market value adjustment or at fair value (total of a through c)	\$ 29,559,962	\$	\$	\$ 29,559,962	14.7%
(e) At book value without adjustment (minimal or no charge or adjustment)	167,977,315			167,977,315	83.3%
2. Not subject to discretionary withdrawal	4,213,670			4,213,670	2.1%
3. Total (gross: direct + assumed)	201,750,947			201,750,947	100.0%
4. Reinsurance ceded					
5. Total (net)* (3) - (4)	\$ 201,750,947	\$	\$	\$ 201,750,947	
6. Amount included in A(1)b above that will move to A(1)e in the year after the statement date	\$ 8,165,837	\$	\$	\$ 8,165,837	

Not Applicable

B. GROUP ANNUITIES:	General Accounts	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1. Subject to Discretionary Withdrawal:					
(a) With market value adjustment	\$	\$	\$	\$	%
(b) At book value less current					%

**NOTES TO FINANCIAL STATEMENTS**

B. GROUP ANNUITIES:	General Accounts	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
surrender charge of 5% or more					
(c) At fair value					%
(d) Total with market value adjustment or at fair value (total of a through c)	\$	\$	\$	\$	%
(e) At book value without adjustment (minimal or no charge or adjustment)					%
2. Not subject to discretionary withdrawal					%
3. Total (gross: direct + assumed)					%
4. Reinsurance ceded					
5. Total (net) (3) - (4)	\$	\$	\$	\$	
6. Amount included in B(1)b above that will move to B(1)e in the year after the statement date	\$	\$	\$	\$	

Not Applicable

C. DEPOSIT-TYPE CONTRACTS (no life contingencies)	General Accounts	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1. Subject to Discretionary Withdrawal:					
(a) With market value adjustment	\$	\$	\$	\$	%
(b) At book value less current surrender charge of 5% or more					%
(c) At fair value					%
(d) Total with market value adjustment or at fair value (total of a through c)	\$	\$	\$	\$	%
(e) At book value without adjustment (minimal or no charge or adjustment)					%
2. Not subject to discretionary withdrawal					%
3. Total (gross: direct + assumed)					%
4. Reinsurance ceded					
5. Total (net) (3) - (4)	\$	\$	\$	\$	
6. Amount included in C(1)b above that will move to C(1)e in the year after the statement date	\$	\$	\$	\$	

D. Life and Accident &amp; Health Annual Statement:

(1) Exhibit 5, Annuities section, Total (net)	\$ 191,669,652
(2) Exhibit 5, Supplementary contracts with life contingencies section, Total (net)	9,312,592
(3) Exhibit 7, Deposit-type contracts, Line 14, Column 1	768,699
(4) Subtotal	\$ 201,750,943
Separate Accounts Statement:	
(5) Exhibit 3, Line 0299999, Column 2	\$
(6) Exhibit 3, Line 0399999, Column 2	
(7) Policyholder dividend and coupon accumulations	
(8) Policyholder premiums	
(9) Guaranteed interest contracts	
(10) Other contract deposit funds	
(11) Subtotal	\$
(12) Combined Total	\$ 201,750,943

Note 33 – Analysis of Life Actuarial Reserves by Withdrawal Characteristics

**NOTES TO FINANCIAL STATEMENTS**

A. Subject to discretionary withdrawal, surrender values, or policy loans:

	General Account			Separate Account-		Guaranteed and	Nonguaranteed
	Account Value	Cash Value	Reserve	Account Value	Cash Value	Reserve	
(1) Term Policies with Cash Value	\$	\$	\$	\$	\$	\$	
(2) Universal Life	47,009,622	46,646,604	47,891,385				
(3) Universal Life with Secondary Guarantees	1,748,342	1,114,967	6,502,871				
(4) Indexed Universal Life							
(5) Indexed Universal Life with Secondary Guarantees							
(6) Indexed Life							
(7) Other Permanent Cash Value Life Insurance	190,576,508	190,576,508	235,297,070				
(8) Variable Life							
(9) Variable Universal Life							
(10) Miscellaneous Reserves							

B. Not subject to discretionary withdrawal or no cash values:

(1) Term Policies without Cash Value	XXX	XXX	\$ 91,044,631	XXX	XXX	\$
(2) Accidental Death Benefits	XXX	XXX	1,700,973	XXX	XXX	
(3) Disability – Active Lives	XXX	XXX	1,624,333	XXX	XXX	
(4) Disability – Disabled Lives	XXX	XXX	1,587,603	XXX	XXX	
(5) Miscellaneous Reserves	XXX	XXX	12,129,156	XXX	XXX	

C. Total (gross: direct + assumed)	\$ 239,334,472	\$ 238,338,079	\$ 397,778,022	\$	\$	\$
D. Reinsurance Ceded	10,483,717	10,483,717	98,027,774			
E. Total (net) (c) (D)	\$ 228,850,755	\$ 227,854,362	\$ 299,750,248	\$	\$	\$

F. Amount

Life & Accident & Health Annual Statement:	
(1) Exhibit 5, Life Insurance Section, Total (net)	\$ 291,652,295
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	
(3) Exhibit 5, Disability – Active Lives Section, Total (net)	1,069,276
(4) Exhibit 5, Disability – Disabled Lives Section, Total (net)	949,379
(5) Exhibit 5, Miscellaneous Reserves Section, Total (net)	6,079,298
(6) Subtotal	\$ 299,750,248
Separate Accounts Annual Statement	
(7) Exhibit 3, Line 0199999, Column 2	\$
(8) Exhibit 3, Line 0499999, Column 2	
(9) Exhibit 3, Line 0599999, Column 2	
(10) Subtotal (Lines (7) through (9))	\$
(11) Combined Total ((6) and (10))	\$ 299,750,248

**Note 34 – Premium and Annuity Considerations Deferred and Uncollected**

A. Deferred and uncollected life insurance premiums and annuity considerations as of end of December 31, 2019 were:

	Gross	Net of Loading
(1) Industrial	\$	\$
(2) Ordinary new business	1,028,923	379,989
(3) Ordinary renewal	16,223,232	17,823,496
(4) Credit life		
(5) Group life		
(6) Group annuity		
(7) Totals	\$ 17,252,155	\$ 18,203,485

**Note 35 – Separate Accounts**

Not Applicable

**Note 36 – Loss/Claim Adjustment Expenses**

Not Applicable

# MOTORISTS LIFE INSURANCE COMPANY

## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES

#### GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]  
If yes, complete Schedule Y, Parts 1, 1A and 2.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [ ] N/A [ ]

1.3 State regulating? OHIO

1.4 Is the reporting entity publicly traded or a member of publicly traded group? Yes [ ] No [X]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2018

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 11/07/2014

3.4 By what department or departments? OHIO DEPARTMENT OF INSURANCE

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes [ ] No [X]

4.12 renewals? Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes [ ] No [X]

4.22 renewals? Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]  
If the answer is YES, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2 NAIC Company Code	3 State of Domicile
Name of Entity		

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [X]

7.2 If yes,

7.21 State the percentage of foreign control %

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit? KPMG LLP, 191 W. NATIONWIDE BLVD SUITE 500 COLUMBUS, OH 43215

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

# MOTORISTS LIFE INSURANCE COMPANY

## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES

10.5	Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?			Yes [ <input checked="" type="checkbox"/> ]	No [ <input type="checkbox"/> ]	N/A [ <input type="checkbox"/> ]	
10.6	If the response to 10.5 is no or n/a, please explain:						
11.	What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?			<u>JASON B. ADAMSON, CORPORATE ACTUARY</u>			
12.1	Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?			Yes [ <input type="checkbox"/> ]	No [ <input checked="" type="checkbox"/> ]		
	12.11	Name of real estate holding company					
	12.12	Number of parcels involved		\$ 0			
	12.13	Total book/adjusted carrying value		\$ 0			
12.2	If yes, provide explanation						
13.	<b>FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:</b>						
13.1	What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?						
13.2	Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?			Yes [ <input type="checkbox"/> ]	No [ <input type="checkbox"/> ]		
13.3	Have there been any changes made to any of the trust indentures during the year?			Yes [ <input type="checkbox"/> ]	No [ <input type="checkbox"/> ]		
13.4	If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?			Yes [ <input type="checkbox"/> ]	No [ <input type="checkbox"/> ]	N/A [ <input type="checkbox"/> ]	
14.1	Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?			Yes [ <input checked="" type="checkbox"/> ]	No [ <input type="checkbox"/> ]		
	(a)	Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;					
	(b)	Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;					
	(c)	Compliance with applicable governmental laws, rules and regulations;					
	(d)	The prompt internal reporting of violations to an appropriate person or persons identified in the code; and					
	(e)	Accountability for adherence to the code.					
14.11	If the response to 14.1 is no, please explain:						
14.2	Has the code of ethics for senior managers been amended?			Yes [ <input type="checkbox"/> ]	No [ <input checked="" type="checkbox"/> ]		
14.21	If the response to 14.2 is yes, provide information related to amendment(s).						
14.3	Have any provisions of the code of ethics been waived for any of the specified officers?			Yes [ <input type="checkbox"/> ]	No [ <input checked="" type="checkbox"/> ]		
14.31	If the response to 14.3 is yes, provide the nature of any waiver(s).						
15.1	Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?			Yes [ <input type="checkbox"/> ]	No [ <input checked="" type="checkbox"/> ]		
15.2	If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.						
	1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount			
			\$	0			

### BOARD OF DIRECTORS

16.	Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof?			Yes [ <input checked="" type="checkbox"/> ]	No [ <input type="checkbox"/> ]		
17.	Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof?			Yes [ <input checked="" type="checkbox"/> ]	No [ <input type="checkbox"/> ]		
18.	Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?			Yes [ <input checked="" type="checkbox"/> ]	No [ <input type="checkbox"/> ]		

### FINANCIAL

19.	Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?			Yes [ <input type="checkbox"/> ]	No [ <input checked="" type="checkbox"/> ]		
20.1	Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):						
	20.11	To directors or other officers		\$	0		
	20.12	To stockholders not officers		\$	0		
	20.13	Trustees, supreme or grand (Fraternal only)		\$	0		
20.2	Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):						
	20.21	To directors or other officers		\$	0		
	20.22	To stockholders not officers		\$	0		
	20.23	Trustees, supreme or grand (Fraternal only)		\$	0		
21.1	Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?			Yes [ <input type="checkbox"/> ]	No [ <input checked="" type="checkbox"/> ]		
21.2	If yes, state the amount thereof at December 31 of the current year:						
	21.21	Rented from others		\$	0		
	21.22	Borrowed from others		\$	0		
	21.23	Leased from others		\$	0		
	21.24	Other		\$	0		
22.1	Does this statement include payments for assessments as described in the <i>Annual Statement Instructions</i> other than guaranty fund or guaranty association assessments?			Yes [ <input type="checkbox"/> ]	No [ <input checked="" type="checkbox"/> ]		
22.2	If answer is yes:						
	22.21	Amount paid as losses or risk adjustment		\$	0		
	22.22	Amount paid as expenses		\$	0		
	22.23	Other amounts paid		\$	0		
23.1	Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?			Yes [ <input checked="" type="checkbox"/> ]	No [ <input type="checkbox"/> ]		

# MOTORISTS LIFE INSURANCE COMPANY

## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 416,686

#### INVESTMENT

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)? Yes [X] No [ ]

24.02 If no, give full and complete information, relating thereto:

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided).

24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the *Risk-Based Capital Instructions*? Yes [ ] No [ ] N/A [X]

24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$ 0

24.06 If answer to 24.04 is no, report amount of collateral for other programs \$ 0

24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] N/A [X]

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] N/A [X]

24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] N/A [X]

24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0

24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0

24.103 Total payable for securities lending reported on the liability page: \$ 0

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.) Yes [X] No [ ]

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements \$ 0

25.22 Subject to reverse repurchase agreements \$ 0

25.23 Subject to dollar repurchase agreements \$ 0

25.24 Subject to reverse dollar repurchase agreements \$ 0

25.25 Placed under option agreements \$ 0

25.26 Letter stock or securities restricted as sale – excluding FHLB Capital Stock \$ 0

25.27 FHLB Capital Stock \$ 0

25.28 On deposit with states \$ 2,516,304

25.29 On deposit with other regulatory bodies \$ 0

25.30 Pledged as collateral – excluding collateral pledged to an FHLB \$ 0

25.31 Pledged as collateral to FHLB – including assets backing funding agreements \$ 0

25.32 Other \$ 0

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		\$

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ] N/A [X]

If no, attach a description with this statement.

**Lines 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:**

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a results of interest rate sensitivity? Yes [ ] No [X]

26.4 If the response to 26.3 is yes, does the reporting entity utilize:

26.41 Special accounting provision of SSAP No. 108 Yes [ ] No [ ]

26.42 Permitted accounting practice Yes [ ] No [ ]

26.43 Other accounting guidance Yes [ ] No [ ]

26.5 By responding yes to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guidance Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year: \$ 0

28. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BNY Mellon	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

**GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES**

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts", "... handle securities"].

1 Name of Firm or Individual	2 Affiliation
Conning Asset Management Co.	U
New England Asset Management, Inc.	U

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No [ ]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No [ ]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107423	Conning Asset Management Co.	254900312299B6776G77	SEC	No
105900	New England Asset Management, Inc.	KUR85E5PS4GQFZTFC130	SEC	No

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [ ] No [X]

29.2 If yes, complete the following schedule:

1 CUSIP	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
		\$
29.2999 TOTAL		\$

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
		\$	

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

		1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1	Bonds	\$ 520,786,320	\$ 563,043,306	\$ 42,256,986
30.2	Preferred Stocks	\$ 0	\$ 0	\$ 0
30.3	Totals	\$ 520,786,320	\$ 563,043,306	\$ 42,256,986

30.4 Describe the sources or methods utilized in determining the fair values:

FAIR MARKET VALUES ARE OBTAINED USING AN EXTERNAL PRICING SERVICE, BNY MELLON; OR USING AN EXTERNAL INVESTMENT SERVICE, S&amp;P.

Yes [X] No [ ]

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?

Yes [X] No [ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?

Yes [X] No [ ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

32.2 If no, list exceptions:

33. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designation 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes [ ] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

# **MOTORISTS LIFE INSURANCE COMPANY**

## **GENERAL INTERROGATORIES**

### **PART 1 - COMMON INTERROGATORIES**

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Yes [ ] No [ X ]

Has the reporting entity self-designated PLGI securities? Yes [ ] No [ X ]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [ X ]

### **OTHER**

36.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 25,800

36.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
A. M. Best	\$ 25,800

37.1 Amount of payments for legal expenses, if any? \$ 86,560

37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
West Virginia Treasurer's Office	\$ 56,625

38.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 10,482

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
American Council of Life Insurers	\$ 10,482

**GENERAL INTERROGATORIES****PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES****Life, Accident and Health Companies/Fraternal Benefit Societies:**

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?	Yes [ ]	No [ X ]
1.2	If yes, indicate premium earned on U.S. business only.	\$	0
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$	0
1.3	Reason for excluding:		
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	\$	0
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	\$	0
1.6	Individual policies:		
	Most current three years:		
1.61	Total premium earned	\$	0
1.62	Total incurred claims	\$	0
1.63	Number of covered lives	\$	0
	All years prior to most current three years:		
1.64	Total premium earned	\$	0
1.65	Total incurred claims	\$	0
1.66	Number of covered lives	\$	0
1.7	Group policies:		
	Most current three years:		
1.71	Total premium earned	\$	0
1.72	Total incurred claims	\$	0
1.73	Number of covered lives	\$	0
	All years prior to most current three years:		
1.74	Total premium earned	\$	0
1.75	Total incurred claims	\$	0
1.76	Number of covered lives	\$	0
2.	Health Test:		
		1 Current Year	2 Prior Year
2.1	Premium Numerator	\$ 0	\$ 0
2.2	Premium Denominator	\$ 43,857,466	\$ 154,254,236
2.3	Premium Ratio (2.1/2.2)	0.0%	0.0%
2.4	Reserve Numerator	\$ 0	\$ 0
2.5	Reserve Denominator	\$ 498,377,246	\$ 500,809,554
2.6	Reserve Ratio (2.4/2.5)	0.0%	0.0%
3.1	Does the reporting entity have Separate Accounts?	Yes [ ]	No [ X ]
3.2	If yes, has a Separate Accounts statement been filed with this Department	Yes [ ]	No [ ]
3.3	What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account?	\$	0
3.4	State the authority under which Separate Accounts are maintained:		
3.5	Was any of the reporting entity's Separate Accounts business reinsured as of December 31?	Yes [ ]	No [ ]
3.6	Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31?	Yes [ ]	No [ ]
3.7	If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"?	\$	0
4.	For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:		
4.1	Amount of loss reserves established by these annuities during the current year:	\$	0
4.2	List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.		

1 P&C Insurance Company and Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)

5.1	Do you act as a custodian for health savings accounts?	Yes [ ]	No [ X ]
5.2	If yes, please provide the amount of custodial funds held as of the reporting date.	\$	0
5.3	Do you act as an administrator for health savings accounts?	Yes [ ]	No [ X ]
5.4	If yes, please provide the balance of the funds administered as of the reporting date.	\$	0
5.6.1	Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers?	Yes [ ]	No [ X ]
			N/A [ ]

**GENERAL INTERROGATORIES****PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES**

6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other
			\$	\$	\$	\$

7. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded).

7.1 Direct premiums written	\$	51,304,202
7.2 Total incurred claims	\$	28,579,263
7.3 Number of covered lives		84,732

*Ordinary Life Insurance Includes	
Term (whether full underwriting, limited underwriting, jet issue, "short form app")	
Whole Life (whether full underwriting, limited underwriting, jet issue, "short form app")	
Variable Life (with or without secondary guarantee)	
Universal Life (with or without secondary guarantee)	
Variable Universal Life (with or without secondary guarantee)	

8. Is the reporting entity licensed or charted, registered, qualified, eligible or writing business in at least two states?

Yes [X] No [ ]

8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [ ] No [ ]

**Life, Accident and Health Companies Only:**

9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)?

Yes [X] No [ ]

9.2 Net reimbursement of such expenses between reporting entities:

9.21 Paid	\$	2,095,093
9.22 Received	\$	0

10.1 Does the reporting entity write any guaranteed interest contracts?

Yes [ ] No [X]

10.2 If yes, what amount pertaining to these items is included in:

10.21 Page 3, Line 1	\$	0
10.22 Page 4, Line 1	\$	0

11. For stock reporting entities only:

11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity:	\$	20,768,060
--	----	------------

12. Total dividends paid stockholders since organization of the reporting entity:

12.11 Cash	\$	5,001,000
12.12 Stock	\$	0

13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as:

Yes [ ] No [X]

Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

13.2 If yes, has the reporting entity completed the *Workers' Compensation Carve-Out Supplement* to the Annual Statement?

Yes [ ] No [ ]

13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium	\$ 0	\$ 0	\$ 0
13.32 Paid claims	\$ 0	\$ 0	\$ 0
13.33 Claim liability and reserve (beginning of year)	\$ 0	\$ 0	\$ 0
13.34 Claim liability and reserve (end of year)	\$ 0	\$ 0	\$ 0
13.35 Incurred claims	\$ 0	\$ 0	\$ 0

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41 <\$25,000		\$ 0	\$ 0
13.42 \$25,000 — 99,999		\$ 0	\$ 0
13.43 \$100,000 — 249,999		\$ 0	\$ 0
13.44 \$250,000 — 999,999		\$ 0	\$ 0
13.45 \$1,000,000 or more		\$ 0	\$ 0

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools?

\$ 0

**Fraternal Benefit Societies Only:**

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government?

Yes [ ] No [ ]

15. How often are meetings of the subordinate branches required to be held?

16. How are the subordinate branches represented in the supreme or governing body?

17. What is the basis of representation in the governing body?

**GENERAL INTERROGATORIES****PART 2 – LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES**

18.1 How often are regular meetings of the governing body held? \_\_\_\_\_

18.2 When was the last regular meeting of the governing body held? \_\_\_\_\_

18.3 When and where will the next regular or special meeting of the governing body be held? \_\_\_\_\_

18.4 How many members of the governing body attended the last regular meeting? \_\_\_\_\_

18.5 How many of the same were delegates of the subordinate branches? \_\_\_\_\_

19. How are the expenses of the governing body defrayed? \_\_\_\_\_

20. When and by whom are the officers and directors elected? \_\_\_\_\_

21. What are the qualifications for membership? \_\_\_\_\_

22. What are the limiting ages for admission? \_\_\_\_\_

23. What is the minimum and maximum insurance that may be issued on any one life? \_\_\_\_\_

24. Is a medical examination required before issuing a benefit certificate to applicants? Yes [ ] No [ ]

25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [ ] No [ ]

26.1 Are notices of the payments required sent to the members? Yes [ ] No [ ] N/A [ ]

26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [ ] No [ ]

27. What proportion of first and subsequent year's payments may be used for management expenses?

27.11 First Year	%
27.12 Subsequent Years	%

28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [ ] No [ ]

28.2 If so, what amount and for what purpose? \$ \_\_\_\_\_

29.1 Does the reporting entity pay an old age disability benefit? Yes [ ] No [ ]

29.2 If yes, at what age does the benefit commence? \_\_\_\_\_

30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [ ] No [ ]

30.2 If yes, when? \_\_\_\_\_

31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [ ] No [ ]

32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [ ] No [ ]

32.2 If so, was an additional reserve included in Exhibit 5? Yes [ ] No [ ] N/A [ ]

32.3 If yes, explain \_\_\_\_\_

33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [ ] No [ ]

33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [ ] No [ ] N/A [ ]

34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [ ] No [ ]

35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [ ] No [ ]

35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
	\$ _____

**MOTORISTS LIFE INSURANCE COMPANY**  
**FIVE-YEAR HISTORICAL DATA**

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

\$000 omitted for amounts of life insurance

	1 2019	2 2018	3 2017	4 2016	5 2015
<b>Life Insurance in Force (Exhibit of Life Insurance)</b>					
1. Ordinary - whole life and endowment (Line 34, Col. 4).....	1,560,530	1,561,645	1,550,342	1,537,607	1,514,528
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4).....	5,000,931	4,969,920	4,896,420	4,771,250	4,768,072
3. Credit life (Line 21, Col. 6).....					
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4).....	276,598	281,159	163,520	186,200	163,917
5. Industrial (Line 21, Col. 2).....					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4).....					
7. Total (Line 21, Col. 10).....	6,838,059	6,812,725	6,610,282	6,495,057	6,446,517
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated.....				XXX.....	XXX.....
<b>New Business Issued (Exhibit of Life Insurance)</b>					
8. Ordinary - whole life and endowment (Line 34, Col. 2).....	83,946	93,016	89,556	108,321	95,196
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2).....	344,091	355,820	374,217	270,554	225,388
10. Credit life (Line 2, Col. 6).....					
11. Group (Line 2, Col. 9).....					
12. Industrial (Line 2, Col. 2).....					
13. Total (Line 2, Col. 10).....	428,037	448,836	463,773	378,875	320,584
<b>Premium Income - Lines of Business (Exhibit 1-Part 1)</b>					
14. Industrial life (Line 20.4, Col. 2).....					
15.1 Ordinary life insurance (Line 20.4, Col.. 3).....	37,891,740	38,596,141	39,218,371	42,882,773	40,203,026
15.2 Ordinary individual annuities (Line 20.4, Col. 4).....	5,548,761	115,091,404	(2,938,795)	9,776,302	(94,348,455)
16. Credit life (group and individual) (Line 20.4, Col. 5).....					
17.1 Group life insurance (Line 20.4, Col. 6).....	416,965	566,692	376,926	401,318	350,497
17.2 Group annuities (Line 20.4, Col. 7).....					
18.1 A&H - group (Line 20.4, Col. 8).....					
18.2 A&H - credit (group and individual) (Line 20.4, Col. 9).....					
18.3 A&H - other (Line 20.4, Col. 10).....					
19. Aggregate of all other lines of business (Line 20.4, Col. 11).....					
20. Total.....	43,857,466	154,254,237	36,656,502	53,060,393	(53,794,932)
<b>Balance Sheet (Pages 2 and 3)</b>					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3).....	595,507,034	590,380,534	471,688,136	467,352,042	490,027,198
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26).....	522,165,656	521,929,908	403,070,698	405,151,371	428,254,870
23. Aggregate life reserves (Page 3, Line 1).....	500,732,497	501,876,426	382,355,842	383,184,396	361,117,401
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1.....				XXX.....	XXX.....
24. Aggregate A&H reserves (Page 3, Line 2).....					
25. Deposit-type contract funds (Page 3, Line 3).....	768,699	760,664	946,412	1,095,574	996,532
26. Asset valuation reserve (Page 3, Line 24.01).....	2,634,873	4,041,056	5,342,036	5,239,298	5,279,330
27. Capital (Page 3, Lines 29 & 30).....	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
28. Surplus (Page 3, Line 37).....	72,141,378	67,250,625	67,417,438	61,000,671	60,572,328
<b>Cash Flow (Page 5)</b>					
29. Net cash from operations (Line 11).....	(204,266)	125,002,855	4,033,715	21,220,359	(83,473,836)
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital.....	76,685,069	73,157,977	74,582,804	68,022,593	67,621,023
31. Authorized control level risk-based capital.....	7,543,560	9,247,332	5,234,344	5,446,822	5,513,824
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0</b>					
32. Bonds (Line 1).....	90.3	91.5	86.6	91.7	92.3
33. Stocks (Lines 2.1 and 2.2).....		2.6	3.6	3.0	3.2
34. Mortgage loans on real estate (Lines 3.1 and 3.2).....					
35. Real estate (Line 4.1, 4.2 and 4.3).....					
36. Cash, cash equivalents and short-term investments (Line 5).....	5.1	3.0	6.2	1.8	1.6
37. Contract loans (Line 6).....	3.0	2.9	3.6	3.4	3.0
38. Derivatives (Line 7).....					
39. Other invested assets (Line 8).....	1.6				
40. Receivables for securities (Line 9).....	0.0	0.0	0.0	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10).....					
42. Aggregate write-ins for invested assets (Line 11).....					
43. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0

**MOTORISTS LIFE INSURANCE COMPANY**  
**FIVE-YEAR HISTORICAL DATA**

(continued)

	1 2019	2 2018	3 2017	4 2016	5 2015
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Sch. D Summary, Line 12, Col. 1).....					
45. Affiliated preferred stocks (Sch. D Summary, Line 18, Col. 1).....					
46. Affiliated common stocks (Sch. D Summary, Line 24, Col. 1).....					
47. Affiliated short-term investments (subtotal included in Sch. DA, Verif., Col. 5, Line 10).....					
48. Affiliated mortgage loans on real estate .....					
49. All other affiliated.....	305,751	306,334	176,594	150,791	108,623
50. Total of above Lines 44 to 49.....	305,751	306,334	176,594	150,791	108,623
51. Total investment in parent included in Lines 44 to 49 above.....					
<b>Total Nonadmitted and Admitted Assets</b>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	4,025,425	3,578,094	1,915,415	1,930,704	2,112,812
53. Total admitted assets (Page 2, Line 28, Col. 3).....	595,507,034	590,380,534	471,688,136	467,352,042	490,027,198
<b>Investment Data</b>					
54. Net investment income (Exhibit of Net Investment Income).....	23,441,638	19,884,623	22,256,862	18,044,562	20,527,411
55. Realized capital gains (losses) (Page 4, Line 34, Column 1).....	6,007,226	375,218	65,148	863,338	523,416
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1).....	(4,236,944)	(1,370,186)	2,329,492	90,358	(883,417)
57. Total of above Lines 54, 55 and 56.....	25,211,920	18,889,654	24,651,502	18,998,258	20,167,410
<b>Benefits and Reserve Increase (Page 6)</b>					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 & 8).....	52,772,316	38,403,256	44,770,101	33,519,963	38,397,657
59. Total contract/certificate benefits - A&H (Lines 13 & 14, Col. 6).....					
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2).....	11,216,983	12,367,036	13,770,554	16,622,394	14,060,479
61. Increase in A&H reserves (Line 19, Col. 6).....					
62. Dividends to policyholders and refunds to members (Line 30, Col 1).....	1,395,623	1,314,340	1,236,586	1,152,779	1,128,873
<b>Operating Percentages</b>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22, & 23 less Line (6) / (Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.00).....	27.1	4.8	27.2	26.6	(21.8)
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.00.....	6.0	5.5	4.9	5.4	5.8
65. A&H loss percent (Schedule H, Part 1, Lines 5 & 6, Col. 2).....					
66. A&H cost containment percent (Schedule H, Part 1, Line 4, Col. 2).....					
67. A&H expense percent excluding cost containment expenses (Schedule H, Part 1, Line 10, Col. 2).....					
<b>A&amp;H Claim Reserve Adequacy</b>					
68. Incurred losses on prior years' claims - group health (Sch. H, Part 3, Line 3.1, Col. 2).....					
69. Prior years' claim liability and reserve - group health (Sch. H, Part 3, Line 3.2, Col. 2).....					
70. Incurred losses on prior years' claims - health other than group (Sch. H, Part 3, Line 3.1, Col. 1 less Col. 2).....					
71. Prior years' claim liability and reserve - health other than group (Sch. H, Part 3, Line 3.2, Col. 1 less Col. 2).....					
<b>Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)</b>					
72. Industrial life (Page 6.1, Col. 2).....					
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12).....	53,674	2,449,989	1,112,103	(2,150,649)	(316,046)
74. Ordinary - individual annuities (Page 6, Col. 4).....	1,395,019	1,983,776	1,704,638	(369,656)	3,446,110
75. Ordinary - supplementary contracts.....	XXX	373,762	78,822	35,886	(104,357)
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7).....					
77. Group life (Page 6.2, Col. 1 less Col. 7 less Col. 9).....	286,210	419,778	280,088	440,632	424,802
78. Group annuities (Page 6, Col. 5).....					
79. A&H - group (Page 6.5, Col. 3).....					
80. A&H - credit (Page 6.5, Col. 10).....					
81. A&H - other (Page 6.5, Col. 1 less Cols. 3 and 10).....					
82. Aggregate of all other lines of business (Page 6, Col. 8).....					
83. Fraternal (Page 6, Col. 7).....					
84. Total (Page 6, Col. 1).....	1,734,903	5,227,305	3,175,651	(2,043,787)	3,450,509

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [ ] No [ ]

If no, please explain:

**EXHIBIT OF LIFE INSURANCE**

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Individual Policies and Group Certificates	6 Amount of Insurance	Number of				
							7 Policies	8 Certificates			
1. In force end of prior year.....			87,467	6,531,566			3	2,516	281,159	6,812,725	
2. Issued during year.....			3,109	428,037						428,037	
3. Reinsurance assumed.....										0	
4. Revived during year.....			374	59,989						59,989	
5. Increased during year (net).....				3,379						3,379	
6. Subtotals, Lines 2 to 5.....	0	0	3,483	491,404	0	0	0	0	0	491,404	
7. Additions by dividends during year.....	XXX		XXX	3,636	XXX		XXX	XXX		3,636	
8. Aggregate write-ins for increases.....	0	0	0	0	0	0	0	0	0	0	
9. Totals (Lines 1 and 6 to 8).....	0	0	90,950	7,026,606	0	0	3	2,516	281,159	7,307,765	
<b>Deductions during year:</b>											
10. Death.....				2,346		27,971		XXX	5	107	
11. Maturity.....				5		33		XXX		33	
12. Disability.....								XXX		0	
13. Expiry.....				227		6,760		XXX		6,760	
14. Surrender.....				1,404		63,462				63,462	
15. Lapse.....				2,032		327,692				327,692	
16. Conversion.....				140		19,537		XXX	XXX	19,537	
17. Decreased (net).....				64		19,690			136	4,454	
18. Reinsurance.....										0	
19. Aggregate write-ins for decreases.....	0	0	0	0	0	0	0	0	0	0	
20. Totals (Lines 10 to 19).....	0	0	6,218	465,145	0	0	0	141	4,561	469,706	
21. In force end of year (b) (Line 9 minus Line 20).....	0	0	84,732	6,561,461	0	0	3	2,375	276,598	6,838,059	
22. Reinsurance ceded end of year.....	XXX		XXX	4,863,169	XXX		XXX	XXX	238,981	5,102,149	
23. Line 21 minus Line 22.....	XXX	0	XXX	1,698,292	XXX	(a)	XXX	XXX	37,617	1,735,909	

**DETAILS OF WRITE-INS**

0801.....										0
0802.....										0
0803.....										0
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above).....	0	0	0	0	0	0	0	0	0	0
1901.....										0
1902.....										0
1903.....										0
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. Totals (Lines 1901 through 1903 plus 1998) (Line 19 above).....	0	0	0	0	0	0	0	0	0	0

Life Accident and Health Companies Only:

(a) Group \$.....0; Individual \$.....0.

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates.....0, amount, \$.....0.

Additional accidental death benefits included in life certificates were in amount \$.....0. Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [ ] No [ ]

If not, how are such expenses met?.....

**MOTORISTS LIFE INSURANCE COMPANY**  
**EXHIBIT OF LIFE INSURANCE**

(\$000 Omitted for Amounts of Life Insurance) (Continued)

## ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends.....	....XXX		....XXX.....	.....3,636
25. Other paid-up insurance.....			.....9,233	.....84,464
26. Debit ordinary insurance.....	....XXX	....XXX.....		

## ADDITIONAL INFORMATION ON ORDINARY INSURANCE

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
Term Insurance Excluding Extended Term Insurance				
27. Term policies-decreasing.....			.....777	.....40,967
28. Term policies-other.....	....770	....342,128	....17,679	....4,761,575
29. Other term insurance-decreasing.....	....XXX	....180	....XXX.....	.....24,664
30. Other term insurance.....	....XXX	....1,783	....XXX.....	.....148,157
31. Totals (Lines 27 to 30).....	....770	....344,091	....18,456	.....4,975,363
Reconciliation to Lines 2 and 21:				
32. Term additions.....	....XXX		....XXX.....	
33. Totals, extended term insurance.....	....XXX	....XXX.....	....1,322	.....25,568
34. Totals, whole life and endowment.....	....2,339	....83,946	....64,957	.....1,560,530
35. Totals (Lines 31 to 34).....	....3,109	....428,037	....84,735	.....6,561,460

## CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial.....				
37. Ordinary.....	....404,540	....23,496	....6,165,782	.....395,678
38. Credit Life (Group and Individual).....				
39. Group.....			.....276,598	
40. Totals (Lines 36 to 39).....	....404,540	....23,496	....6,442,380	.....395,678

## ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies.....	....XXX		....XXX.....	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis.....		....XXX.....	....2,375	....XXX.....
43. Federal Employees' Group Life Insurance included in Line 21.....				
44. Servicemen's Group Life Insurance included in Line 21.....				
45. Group Permanent Insurance included in Line 21.....				

## ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies.....		.....269,527
--	--	--------------

## BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.
47.1 <u>ACTUAL CURRENT FACE AMOUNT</u>
47.2 <u>0</u>

## POLICIES WITH DISABILITY PROVISIONS

Disability Provision	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium.....			....5,843	....684,114			....2,246	....275,636
49. Disability Income.....								
50. Extended Benefits.....			....XXX.....	....XXX.....				
51. Other.....								
52. Total.....	....0	....(a)....0	....5,843	....(a)....684,114	....0	....(a)....0	....2,246	....(a)....275,636

(a) See the Annual Audited Financial Reports section of the Annual Statement Instructions.

Annual Statement for the year 2019 of the **MOTORISTS LIFE INSURANCE COMPANY**  
**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE  
 AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS,  
 ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES**

**SUPPLEMENTARY CONTRACTS**

	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year.....	327	14		
2. Issued during year.....	20			
3. Reinsurance assumed.....				
4. Increased during year (net).....		16		
5. Total (Lines 1 to 4).....	347	30	0	0
Deductions during year:				
6. Decreased (net).....	25			
7. Reinsurance ceded.....				
8. Totals (Lines 6 and 7).....	25	0	0	0
9. In force end of year.....	322	30	0	0
10. Amount on deposit.....	9,232,420	(a).....80,173		(a).....
11. Income now payable.....	322	1		
12. Amount of income payable.....	(a).....1,030,821	(a).....627	(a).....	(a).....

**ANNUITIES**

	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year.....	123	5,288		
2. Issued during year.....	12	104		
3. Reinsurance assumed.....				
4. Increased during year (net).....				
5. Total (Lines 1 to 4).....	135	5,392	0	0
Deductions during year:				
6. Decreased (net).....	8	534		
7. Reinsurance ceded.....				
8. Totals (Lines 6 and 7).....	8	534	0	0
9. In force end of year.....	127	4,858	0	0
Income now payable:				
10. Amount of income payable.....	(a).....687,269	XXX.....	XXX.....	(a).....
Deferred fully paid:				
11. Account balance.....	XXX.....	(a).....133,933,423	XXX.....	(a).....
Deferred not fully paid:				
12. Account balance.....	XXX.....	(a).....52,793,477	XXX.....	(a).....

**ACCIDENT AND HEALTH INSURANCE**

	Group		Credit		Other	
	1 Certificates	2 Premiums in force	3 Policies	4 Premiums in force	5 Policies	6 Premiums in force
1. In force end of prior year.....						
2. Issued during year.....						
3. Reinsurance assumed.....						
4. Increased during year (net).....		XXX.....		XXX.....		XXX.....
5. Total (Lines 1 to 4).....	0	XXX.....	0	XXX.....	0	XXX.....
Deductions during year:						
6. Conversions.....		XXX.....	XXX.....	XXX.....	XXX.....	XXX.....
7. Decreased (net).....		XXX.....		XXX.....		XXX.....
8. Reinsurance ceded.....		XXX.....		XXX.....		XXX.....
9. Totals (Lines 6 to 8).....	0	XXX.....	0	XXX.....	0	XXX.....
10. In force end of year.....	0	(a).....	0	(a).....	0	(a).....

**DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS**

			1 Deposit Funds Contracts	2 Dividend Accumulations Contracts
1. In force end of prior year.....			156	116
2. Issued during year.....				
3. Reinsurance assumed.....				
4. Increased during year (net).....				
5. Total (Lines 1 to 4).....			156	116
Deductions during year:				
6. Decreased (net).....				
7. Reinsurance ceded.....				
8. Totals (Lines 6 and 7).....			0	0
9. In force end of year.....			156	116
10. Amount of account balance.....			(a).....375,989	(a).....109,147

(a) See the Annual Audited Financial Reports section of the Annual Statement Instructions.

# MOTORISTS LIFE INSURANCE COMPANY

## SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Direct Business Only					
		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Mem- bership and Other Fees	5 Other Considerations	6 Total Columns 2 through 5	7 Deposit-Type Contracts
		2 Life Insurance Premiums	3 Annuity Considerations				
1. Alabama.....	AL.....	55,533				55,533	
2. Alaska.....	AK.....	8,593				8,593	
3. Arizona.....	AZ.....	71,986	6,506			78,492	
4. Arkansas.....	AR.....	8,173				8,173	
5. California.....	CA.....	68,523	5,500			74,023	
6. Colorado.....	CO.....	26,759				26,759	
7. Connecticut.....	CT.....	13,167				13,167	
8. Delaware.....	DE.....	16,154				16,154	
9. District of Columbia.....	DC.....	3,075				3,075	
10. Florida.....	FL.....	979,942	109,394			1,089,336	
11. Georgia.....	GA.....	1,008,761	14,100			1,022,861	
12. Hawaii.....	HI.....	2,091				2,091	
13. Idaho.....	ID.....	1,441				1,441	
14. Illinois.....	IL.....	255,181	600			255,781	
15. Indiana.....	IN.....	3,284,907	1,255,831			4,540,738	
16. Iowa.....	IA.....	69,306				69,306	
17. Kansas.....	KS.....	10,853				10,853	
18. Kentucky.....	KY.....	3,990,254	461,134			4,451,388	
19. Louisiana.....	LA.....	11,839				11,839	
20. Maine.....	ME.....	5,035				5,035	
21. Maryland.....	MD.....	76,865				76,865	
22. Massachusetts.....	MA.....	22,540				22,540	
23. Michigan.....	MI.....	4,553,592	33,178			4,586,770	
24. Minnesota.....	MN.....	110,214	5,000			115,214	
25. Mississippi.....	MS.....	38,755				38,755	
26. Missouri.....	MO.....	40,748				40,748	
27. Montana.....	MT.....	6,845				6,845	
28. Nebraska.....	NE.....	23,746				23,746	
29. Nevada.....	NV.....	26,757	25,000			51,757	
30. New Hampshire.....	NH.....	12,226				12,226	
31. New Jersey.....	NJ.....	45,065				45,065	
32. New Mexico.....	NM.....	13,287				13,287	
33. New York.....	NY.....	67,767				67,767	
34. North Carolina.....	NC.....	150,231	4,159			154,390	
35. North Dakota.....	ND.....	4,905				4,905	
36. Ohio.....	OH.....	21,720,176	2,309,750			24,029,926	
37. Oklahoma.....	OK.....	22,157				22,157	
38. Oregon.....	OR.....	10,006				10,006	
39. Pennsylvania.....	PA.....	7,704,610	1,162,677			8,867,287	
40. Rhode Island.....	RI.....	885				885	
41. South Carolina.....	SC.....	571,260	56,751			628,011	
42. South Dakota.....	SD.....	3,319				3,319	
43. Tennessee.....	TN.....	1,411,341	1,200			1,412,541	
44. Texas.....	TX.....	101,601	7,900			109,501	
45. Utah.....	UT.....	4,335				4,335	
46. Vermont.....	VT.....	549				549	
47. Virginia.....	VA.....	506,255	30,710			536,964	
48. Washington.....	WA.....	20,362				20,362	
49. West Virginia.....	WV.....	2,353,499	21,784			2,375,283	
50. Wisconsin.....	WI.....	1,612,667	37,588			1,650,255	
51. Wyoming.....	WY.....	2,781				2,781	
52. American Samoa.....	AS.....					0	
53. Guam.....	GU.....					0	
54. Puerto Rico.....	PR.....	1,069				1,069	
55. US Virgin Islands.....	VI.....	407				407	
56. Northern Mariana Islands.....	MP.....					0	
57. Canada.....	CAN.....	50,566				50,566	
58. Aggregate Other Alien.....	OT.....	2,379	0	0	0	2,379	0
59. Subtotal.....	XXX.....	51,185,342	5,548,761	0	0	56,734,104	0
60. Reporting entity contributions for employee benefit plans.....	XXX.....					0	
61. Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX.....	1,126,683				1,126,683	
62. Dividends or refunds applied to shorten endowment or premium paying period.....	XXX.....					0	
63. Premium or annuity considerations waived under disability or other contract provisions.....	XXX.....	137,614				137,614	
64. Aggregate other amounts not allocable by State.....	XXX.....	0	0	0	0	0	0
65. Totals (Direct Business).....	XXX.....	52,449,639	5,548,761	0	0	57,998,400	0
66. Plus reinsurance assumed.....	XXX.....					0	
67. Totals (All Business).....	XXX.....	52,449,639	5,548,761	0	0	57,998,400	0
68. Less reinsurance ceded.....	XXX.....	13,929,228				13,929,228	
69. Totals (All Business) less reinsurance ceded.....	XXX.....	38,520,411	5,548,761	(c) 0	0	44,069,172	0

## DETAILS OF WRITE-INS

58001. Great Britian.....	XXX.....	589				589	
58002. China.....	XXX.....	1,790				1,790	
58003. ....	XXX.....					0	
58998. Summ. of remaining write-ins for line 58 from overflow page.....	XXX.....	0	0	0	0	0	0
58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58 above).....	XXX.....	2,379	0	0	0	2,379	0
9401. ....	XXX.....					0	
9402. ....	XXX.....					0	
9403. ....	XXX.....					0	
9498. Summ. of remaining write-ins for line 94 from overflow page.....	XXX.....	0	0	0	0	0	0
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....	XXX.....	0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 21  
 E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... 0

R - Registered - Non-domiciled RRGs..... 0  
 Q - Qualified - Qualified or accredited reinsurer..... 0  
 N - None of the above - Not allowed to write business in the state..... 36

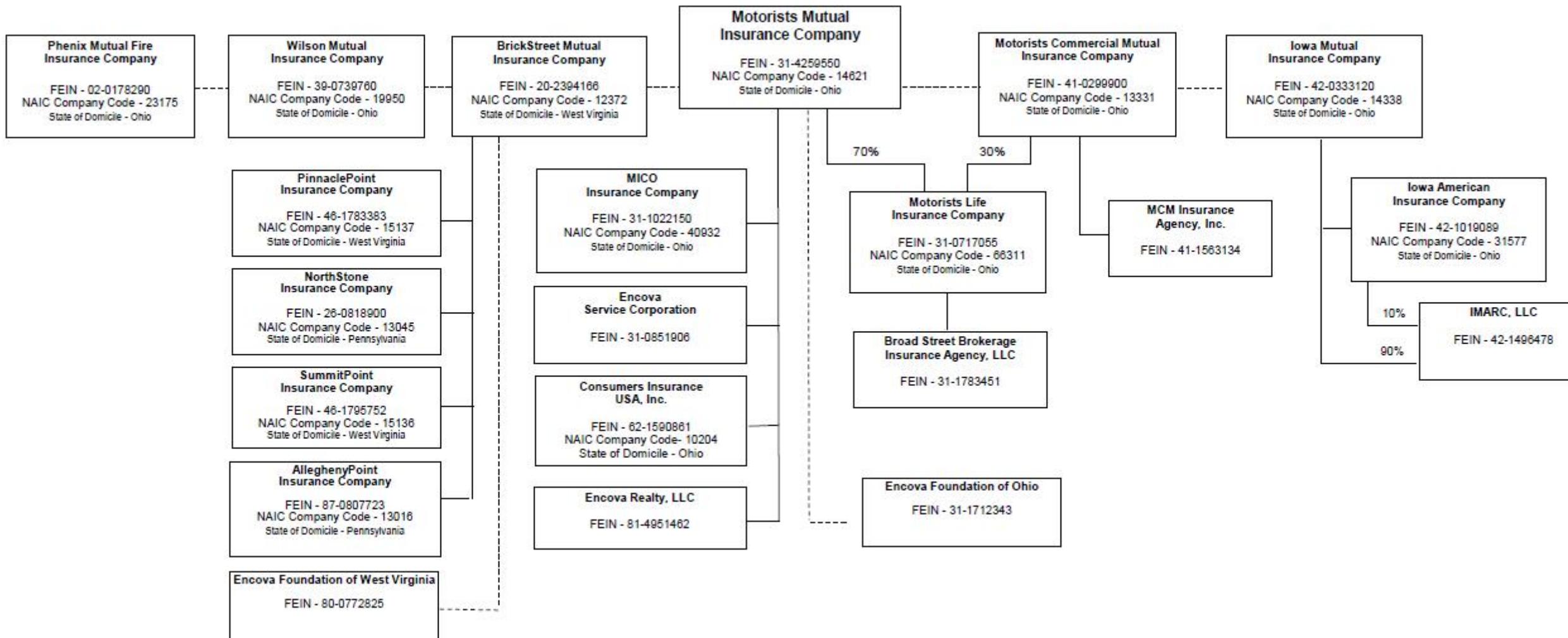
(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations.

ADDRESS OF INSURED DETERMINES STATE TO WHICH PREMIUMS ARE ALLOCATED

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9, and 10, or with Schedule H, Part 1, Column 1, Line 1. Indicate which:  
 Exhibit 1, Lines 6.4, 10.4 and 16.4, Cols. 8, 9 and 10

## **SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**

## PART 1 – ORGANIZATIONAL CHART



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