



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2019
OF THE CONDITION AND AFFAIRS OF THE

United Transportation Union Insurance Association

NAIC Group Code00000000NAIC Company Code56413Employer's ID Number23-7131460

Organized under the Laws ofOhio, State of Domicile or Port of EntryOH

Country of DomicileUnited States of America

Licensed as business type:Life, Accident and Health [] Fraternal Benefit Societies [X]

Incorporated/Organized11/16/1970Commenced Business03/10/1971

Statutory Home Office24950 Country Club Blvd Ste 340North Olmsted, OH, US 44070-5333

(Street and Number)(City or Town, State, Country and Zip Code)

Main Administrative Office24950 Country Club Blvd Ste 340

(Street and Number)

North Olmsted, OH, US 44070-5333216-228-9400

(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Mail Address24950 Country Club Blvd Ste 340North Olmsted, OH, US 44070-5333

(Street and Number or P.O. Box)(City or Town, State, Country and Zip Code)

Primary Location of Books and Records24950 Country Club Blvd Ste 340

(Street and Number)

North Olmsted, OH, US 44070-5333216-228-9400

(City or Town, State, Country and Zip Code)(Area Code) (Telephone Number)

Internet Website Addressutuia.org

Statutory Statement ContactJeffery A Becker216-228-9400

(Name)(Area Code) (Telephone Number)

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OFFICERS

PresidentKenneth L Laugel

TreasurerJeffery A Becker

SecretaryJeffery A Becker

OTHER

DIRECTORS OR TRUSTEES

Jeremy R Ferguson

William Harrington

Gregory Hynes

Troy Johnson

Nicholas J Diccico Jr

Richard A Kusnic Sr

Patrick Sullivan

Doyle Turner

State ofOhio

County ofUSA

SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Kenneth L LaugelPresident

Jeffery A BeckerSecretary

Jeffery A BeckerTreasurer

Subscribed and sworn to before me thisday of

a. Is this an original filing? Yes [X] No []

b. If no,

1. State the amendment number.....

2. Date filed

3. Number of pages attached.....

Erin McKeeverUnderwriter

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D)	197,423,760		197,423,760	197,362,863
2. Stocks (Schedule D):				
2.1 Preferred stocks			0	0
2.2 Common stocks	23,884,456		23,884,456	18,968,515
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens			0	0
3.2 Other than first liens.....			0	0
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$101,272 , Schedule E - Part 1), cash equivalents (\$2,086,577 , Schedule E - Part 2) and short-term investments (\$, Schedule DA)	2,187,849		2,187,849	3,062,281
6. Contract loans (including \$ premium notes)	4,188,257		4,188,257	4,488,514
7. Derivatives (Schedule DB)			0	0
8. Other invested assets (Schedule BA)			0	0
9. Receivables for securities			0	0
10. Securities lending reinvested collateral assets (Schedule DL)			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	227,684,322	0	227,684,322	223,882,173
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	2,030,889		2,030,889	2,221,881
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	200,310	60,820	139,490	110,183
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)			0	1,208
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers			0	0
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts			0	0
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon			0	0
18.2 Net deferred tax asset			0	0
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software	174,581		174,581	265,908
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	0
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other than invested assets	1,065	0	1,065	74,637
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	230,091,167	60,820	230,030,347	226,555,990
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	230,091,167	60,820	230,030,347	226,555,990
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Miscellaneous Receivables	1,065		1,065	74,637
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	1,065	0	1,065	74,637

LIABILITIES, SURPLUS AND OTHER FUNDS

	1	2
	Current Year	Prior Year
1. Aggregate reserve for life contracts \$ 154,028,803 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve)	154,028,803	156,726,197
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	4,780,878	4,837,156
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	3,569,283	4,119,358
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	953,296	1,086,972
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	193,555	194,846
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid (Exhibit 4, Line 10)	0	0
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 66,794 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	373,577	238,821
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		0
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ 0 is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded	0	0
9.4 Interest maintenance reserve (IMR, Line 6)	2,553,598	3,064,358
10. Commissions to agents due or accrued-life and annuity contracts \$ accident and health \$ and deposit-type contract funds \$	84,300	15,012
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	401,947	348,417
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	4,569	3,977
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by reporting entity as agent or trustee		
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	153,492	169,691
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	4,355,892	1,678,918
24.02 Reinsurance in unauthorized and certified (\$ 0) companies	0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates		14,691
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives	0	0
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	144,967	228,330
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	171,598,157	172,726,744
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	171,598,157	172,726,744
29. Common capital stock		
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	0	0
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)		
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	58,432,188	53,829,246
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	58,432,188	53,829,246
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	58,432,188	53,829,246
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	230,030,345	226,555,990
DETAILS OF WRITE-INS		
2501. Liability for uncashed checks	29,496	116,162
2502. Scholarship payable	115,471	112,168
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	144,967	228,330
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	11,277,191	13,058,771
2. Considerations for supplementary contracts with life contingencies	0	0
3. Net investment income (Exhibit of Net Investment Income, Line 17)	9,222,447	8,951,441
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	612,725	694,287
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	0	0
7. Reserve adjustments on reinsurance ceded	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0
8.2 Charges and fees for deposit-type contracts	0	0
8.3 Aggregate write-ins for miscellaneous income	2,351	11,161
9. Total (Lines 1 to 8.3)	21,114,714	22,715,660
10. Death benefits	3,817,869	4,091,811
11. Matured endowments (excluding guaranteed annual pure endowments)	43,796	73,242
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	7,466,354	8,320,079
13. Disability benefits and benefits under accident and health contracts	1,157,934	1,394,321
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0
15. Surrender benefits and withdrawals for life contracts	1,929,286	1,376,125
16. Group conversions	0	0
17. Interest and adjustments on contract or deposit-type contract funds	0	7,217
18. Payments on supplementary contracts with life contingencies	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(3,291,734)	(1,493,187)
20. Totals (Lines 10 to 19)	11,123,505	13,769,608
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	1,019,604	1,060,374
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	0	0
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6)	5,808,009	6,094,456
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	199,347	235,232
25. Increase in loading on deferred and uncollected premiums	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0
27. Aggregate write-ins for deductions	0	0
28. Totals (Lines 20 to 27)	18,150,465	21,159,670
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	2,964,249	1,555,990
30. Dividends to policyholders and refunds to members	458	(11,746)
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	2,963,791	1,567,736
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	2,963,791	1,567,736
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ (excluding taxes of \$ transferred to the IMR)	1,422,834	2,386,140
35. Net income (Line 33 plus Line 34)	4,386,625	3,953,876
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	53,829,246	50,425,330
37. Net income (Line 35)	4,386,625	3,953,876
38. Change in net unrealized capital gains (losses) less capital gains tax of \$	2,954,111	(2,286,348)
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax		
41. Change in nonadmitted assets	(60,820)	0
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0
44. Change in asset valuation reserve	(2,676,973)	1,736,388
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in	0	0
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus	0	0
54. Net change in capital and surplus for the year (Lines 37 through 53)	4,602,944	3,403,916
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	58,432,190	53,829,246
DETAILS OF WRITE-INS		
08.301. Miscellaneous Income	736	7,137
08.302. Penalty on Early Withdrawal	1,615	4,024
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	2,351	11,161
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	0	0
5301.		
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE United Transportation Union Insurance Association

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance	11,323,028	12,963,841
2. Net investment income	9,705,539	9,247,742
3. Miscellaneous income	2,351	11,161
4. Total (Lines 1 through 3)	21,030,918	22,222,744
5. Benefit and loss related payments	14,012,144	15,147,872
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	6,957,080	7,315,399
8. Dividends paid to policyholders	458	(6,515)
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses)	0	0
10. Total (Lines 5 through 9)	20,969,682	22,456,756
11. Net cash from operations (Line 4 minus Line 10)	61,236	(234,012)
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds	44,155,518	15,968,467
12.2 Stocks	3,023,637	2,736,052
12.3 Mortgage loans	0	0
12.4 Real estate	0	3,716,632
12.5 Other invested assets	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0
12.7 Miscellaneous proceeds	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	47,179,155	22,421,151
13. Cost of investments acquired (long-term only):		
13.1 Bonds	44,112,517	17,012,564
13.2 Stocks	3,855,146	3,546,973
13.3 Mortgage loans	0	0
13.4 Real estate	0	0
13.5 Other invested assets	0	0
13.6 Miscellaneous applications	0	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	47,967,662	20,559,537
14. Net increase (decrease) in contract loans and premium notes	(300,257)	(382,218)
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(488,251)	2,243,832
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0
16.3 Borrowed funds	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	(550,075)	(423,969)
16.5 Dividends to stockholders	0	0
16.6 Other cash provided (applied)	102,656	536,377
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(447,419)	112,408
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(874,434)	2,122,228
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year	3,062,283	940,055
19.2 End of year (Line 18 plus Line 19.1)	2,187,849	3,062,283

Note: Supplemental disclosures of cash flow information for non-cash transactions:

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ANNUAL STATEMENT FOR THE YEAR 2019 OF THE United Transportation Union Insurance Association

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts	11,277,191	5,130,799	0	2,285,832		3,860,560			0
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX			XXX	XXX		XXX
3. Net investment income	9,222,446	4,288,397	0	4,653,761		280,288			0
4. Amortization of Interest Maintenance Reserve (IMR)	612,726	284,915	0	309,189		18,622			0
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0	0		0	XXX		0
6. Commissions and expense allowances on reinsurance ceded	0	0	0	0		0	XXX	0	0
7. Reserve adjustments on reinsurance ceded	0	0	0	0		0	XXX		0
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0	0		0	XXX		0
8.2 Charges and fees for deposit-type contracts	0	0	0	0		XXX	XXX		0
8.3 Aggregate write-ins for miscellaneous income	2,351	736	0	1,615	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	21,114,714	9,704,847	0	7,250,397	0	4,159,470	0	0	0
10. Death benefits	3,817,869	3,817,869	0	0		XXX	XXX		0
11. Matured endowments (excluding guaranteed annual pure endowments)	43,796	43,796	0	0		XXX	XXX		0
12. Annuity benefits	7,466,354	XXX	XXX	7,466,354		XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts	1,157,934	0	0	0		1,157,934	XXX		0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0	0		0	XXX		0
15. Surrender benefits and withdrawals for life contracts	1,929,286	1,929,286	0	0		XXX	XXX		0
16. Group conversions	0	0	0	0		0	XXX		0
17. Interest and adjustments on contract or deposit-type contract funds	0	0	0	0		0	XXX		0
18. Payments on supplementary contracts with life contingencies	0	0	0	0		XXX	XXX		0
19. Increase in aggregate reserves for life and accident and health contracts	(3,291,734)	(1,197,589)	0	(2,037,867)		(56,278)	XXX		0
20. Totals (Lines 10 to 19)	11,123,505	4,593,362	0	5,428,487	0	1,101,656	XXX	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	1,019,604	418,045		443		601,116	0	0	XXX
22. Commissions and expense allowances on reinsurance assumed	0	0	0	0		0	XXX	0	0
23. General insurance expenses and fraternal expenses	5,808,008	3,204,843	0	1,177,255		1,425,910			0
24. Insurance taxes, licenses and fees, excluding federal income taxes	199,348	104,425	0	40,407		54,516			0
25. Increase in loading on deferred and uncollected premiums	0	0	0	0		0	XXX		0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0	0	0		0	XXX		0
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	18,150,465	8,320,675	0	6,646,592	0	3,183,198	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	2,964,249	1,384,172	0	603,805	0	976,272	0	0	0
30. Dividends to policyholders and refunds to members	458	458	0	0		0	XXX		0
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	2,963,791	1,383,714	0	603,805	0	976,272	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	0	0	0	0		0			0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	2,963,791	1,383,714	0	603,805	0	976,272	0	0	0
34. Policies/certificates in force end of year	0	0	0	0		0	XXX		0
DETAILS OF WRITE-INS									
08.301. Miscellaneous Income	736	736							
08.302. Penalty on Early Withdrawal	1,615			1,615					
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	2,351	736	0	1,615	0	0	0	0	0
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE United Transportation Union Insurance Association

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts (a)	5,130,799		2,390,891	2,109,201		630,707						
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	4,288,397		2,373,831	405,076		1,509,490						
4. Amortization of Interest Maintenance Reserve (IMR)	284,915		157,714	26,913		100,288						
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....	.0											
6. Commissions and expense allowances on reinsurance ceded .....	.0	0										
7. Reserve adjustments on reinsurance ceded .....	.0											
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	.0											
8.2 Charges and fees for deposit-type contracts .....	.0											
8.3 Aggregate write-ins for miscellaneous income	737	0	369	368	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	9,704,848	0	4,922,805	2,541,558	0	2,240,485	0	0	0	0	0	0
10. Death benefits	3,817,869		2,004,393	1,202,538		610,938						
11. Matured endowments (excluding guaranteed annual pure endowments)	43,796		43,796									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts .....	.0											
14. Coupons, guaranteed annual pure endowments and similar benefits .....	.0											
15. Surrender benefits and withdrawals for life contracts	1,929,286		1,652,591			276,695						
16. Group conversions .....	.0											
17. Interest and adjustments on contract or deposit-type contract funds .....	.0											
18. Payments on supplementary contracts with life contingencies .....	.0											
19. Increase in aggregate reserves for life and accident and health contracts	(1,197,589)		1,322,419	221,397		(2,741,405)						
20. Totals (Lines 10 to 19)	4,593,362	0	5,023,199	1,423,935	0	(1,853,772)	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	418,045	0	214,670	203,375								XXX
22. Commissions and expense allowances on reinsurance assumed .....	.0	0										
23. General insurance expenses	3,204,843		1,493,426	1,317,418		393,999						
24. Insurance taxes, licenses and fees, excluding federal income taxes	104,425		48,452	42,926		13,047						
25. Increase in loading on deferred and uncollected premiums .....	.0											
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	.0											
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	8,320,675	0	6,779,747	2,987,654	0	(1,446,726)	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	1,384,173	0	(1,856,942)	(446,096)	0	3,687,211	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members	458		458									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	1,383,715	0	(1,857,400)	(446,096)	0	3,687,211	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	0											
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	1,383,715	0	(1,857,400)	(446,096)	0	3,687,211	0	0	0	0	0	0
34. Policies/certificates in force end of year	0											
DETAILS OF WRITE-INS												
08.301. Miscellaneous Income	737		369	368								
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	.0	0	.0	.0	0	.0	0	.0	.0	0	.0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	737	0	369	368	0	0	0	0	0	0	0	0
2701.												
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page .....	.0	0	.0	.0	0	.0	0	.0	.0	0	.0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE United Transportation Union Insurance Association
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)									
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income									
4. Amortization of Interest Maintenance Reserve (IMR)									
5. Separate Accounts net gain from operations excluding unrealized gains or losses									
6. Commissions and expense allowances on reinsurance ceded									
7. Reserve adjustments on reinsurance ceded									
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts									
8.2 Charges and fees for deposit-type contracts									
8.3 Aggregate write-ins for miscellaneous income									
9. Totals (Lines 1 to 8.3)									
10. Death benefits									
11. Matured endowments (excluding guaranteed annual pure endowments)									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts									
14. Coupons, guaranteed annual pure endowments and similar benefits									
15. Surrender benefits and withdrawals for life contracts									
16. Group conversions									
17. Interest and adjustments on contract or deposit-type contract funds									
18. Payments on supplementary contracts with life contingencies									
19. Increase in aggregate reserves for life and accident and health contracts									
20. Totals (Lines 10 to 19)									
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)									XXX
22. Commissions and expense allowances on reinsurance assumed									
23. General insurance expenses									
24. Insurance taxes, licenses and fees, excluding federal income taxes									
25. Increase in loading on deferred and uncollected premiums									
26. Net transfers to or (from) Separate Accounts net of reinsurance									
27. Aggregate write-ins for deductions									
28. Totals (Lines 20 to 27)									
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)									
30. Dividends to policyholders and refunds to members									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)									
32. Federal income taxes incurred (excluding tax on capital gains)									
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)									
34. Policies/certificates in force end of year									
DETAILS OF WRITE-INS									
08.301.									
08.302.									
08.303.									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)									
2701.									
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)									

(a) Includes the following amounts for FEGLI/SGLI: Line 1, Line 10, Line 16, Line 23, Line 24

(b) Include premium amounts for preneed plans included in Line 1

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE United Transportation Union Insurance Association
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitalizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts	2,285,832	2,062,324					223,508
2. Considerations for supplementary contracts with life contingencies	0	XXX	XXX	XXX	XXX		XXX
3. Net investment income	4,653,761	4,421,919				30,728	201,114
4. Amortization of Interest Maintenance Reserve (IMR)	309,189	293,785				2,042	13,362
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0						
6. Commissions and expense allowances on reinsurance ceded	0						
7. Reserve adjustments on reinsurance ceded	0						
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0						
8.2 Charges and fees for deposit-type contracts	0						
8.3 Aggregate write-ins for miscellaneous income	1,615	1,615	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	7,250,397	6,779,643	0	0	0	32,770	437,984
10. Death benefits	0						
11. Matured endowments (excluding guaranteed annual pure endowments)	0						
12. Annuity benefits	7,466,354	6,452,267				21,704	992,383
13. Disability benefits and benefits under accident and health contracts	0						
14. Coupons, guaranteed annual pure endowments and similar benefits	0						
15. Surrender benefits and withdrawals for life contracts	0						
16. Group conversions	0						
17. Interest and adjustments on contract or deposit-type contract funds	0						
18. Payments on supplementary contracts with life contingencies	0						
19. Increase in aggregate reserves for life and accident and health contracts	(2,037,867)	(1,463,692)				(36,113)	(538,062)
20. Totals (Lines 10 to 19)	5,428,487	4,988,575	0	0	0	(14,409)	454,321
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	443	443					
22. Commissions and expense allowances on reinsurance assumed	0						
23. General insurance expenses	1,177,255	1,062,143					115,112
24. Insurance taxes, licenses and fees, excluding federal income taxes	40,407	36,456					3,951
25. Increase in loading on deferred and uncollected premiums	0						
26. Net transfers to or (from) Separate Accounts net of reinsurance	0						
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	6,646,592	6,087,617	0	0	0	(14,409)	573,384
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	603,805	692,026	0	0	0	47,179	(135,400)
30. Dividends to policyholders and refunds to members	0						
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	603,805	692,026	0	0	0	47,179	(135,400)
32. Federal income taxes incurred (excluding tax on capital gains)	0						
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	603,805	692,026	0	0	0	47,179	(135,400)
34. Policies/certificates in force end of year	0						
DETAILS OF WRITE-INS							
08.301.	0						
08.302. Penalty on Early Withdrawl	1,615	1,615					
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	1,615	1,615	0	0	0	0	0
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE United Transportation Union Insurance Association
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuityizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts							
2. Considerations for supplementary contracts with life contingencies		XXX	XXX	XXX	XXX		XXX
3. Net investment income							
4. Amortization of Interest Maintenance Reserve (IMR)							
5. Separate Accounts net gain from operations excluding unrealized gains or losses							
6. Commissions and expense allowances on reinsurance ceded							
7. Reserve adjustments on reinsurance ceded							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts							
8.2 Charges and fees for deposit-type contracts							
8.3 Aggregate write-ins for miscellaneous income							
9. Totals (Lines 1 to 8.3)							
10. Death benefits							
11. Matured endowments (excluding guaranteed annual pure endowments)							
12. Annuity benefits							
13. Disability benefits and benefits under accident and health contracts							
14. Coupons, guaranteed annual pure endowments and similar benefits							
15. Surrender benefits and withdrawals for life contracts							
16. Group conversions							
17. Interest and adjustments on contract or deposit-type contract funds							
18. Payments on supplementary contracts with life contingencies							
19. Increase in aggregate reserves for life and accident and health contracts							
20. Totals (Lines 10 to 19)							
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)							
22. Commissions and expense allowances on reinsurance assumed							
23. General insurance expenses							
24. Insurance taxes, licenses and fees, excluding federal income taxes							
25. Increase in loading on deferred and uncollected premiums							
26. Net transfers to or (from) Separate Accounts net of reinsurance							
27. Aggregate write-ins for deductions							
28. Totals (Lines 20 to 27)							
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)							
30. Dividends to policyholders and refunds to members							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)							
32. Federal income taxes incurred (excluding tax on capital gains)							
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)							
34. Policies/certificates in force end of year							
DETAILS OF WRITE-INS							
08.301.							
08.302.							
08.303.							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page							
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)							
2701.							
2702.							
2703.							
2798. Summary of remaining write-ins for Line 27 from overflow page							
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE United Transportation Union Insurance Association
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Premiums for accident and health contracts	3,860,560										955,453		2,905,107
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	280,288										116,384		163,904
4. Amortization of Interest Maintenance Reserve (IMR)	18,622										7,732		10,890
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0												
6. Commissions and expense allowances on reinsurance ceded	0									0			
7. Reserve adjustments on reinsurance ceded	0												
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0												
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	4,159,470	0	0	0	0	0	0	0	0	0	1,079,569	0	3,079,901
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	1,157,934										481,777		676,157
14. Coupons, guaranteed annual pure endowments and similar benefits	0												
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions	0												
17. Interest and adjustments on contract or deposit-type contract funds	0												
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	(56,278)										52,091		(108,369)
20. Totals (Lines 10 to 19)	1,101,656	0	0	0	0	0	0	0	0	0	533,868	0	567,788
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	601,116										148,771		452,345
22. Commissions and expense allowances on reinsurance assumed	0									0			
23. General insurance expenses	1,425,910										356,478		1,069,432
24. Insurance taxes, licenses and fees, excluding federal income taxes	54,516										13,629		40,887
25. Increase in loading on deferred and uncollected premiums	0												
26. Net transfers to or (from) Separate Accounts net of reinsurance	0												
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	3,183,198	0	0	0	0	0	0	0	0	0	1,052,746	0	2,130,452
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	976,272	0	0	0	0	0	0	0	0	0	26,823	0	949,449
30. Dividends to policyholders and refunds to members	0												
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	976,272	0	0	0	0	0	0	0	0	0	26,823	0	949,449
32. Federal income taxes incurred (excluding tax on capital gains)	0												
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	976,272	0	0	0	0	0	0	0	0	0	26,823	0	949,449
34. Policies/certificates in force end of year	0												
DETAILS OF WRITE-INS													
08.301.													
08.302.													
08.303.													
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0	0	0	0	0
2701.													
2702.													
2703.													
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE United Transportation Union Insurance Association

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life ^(b) (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year	76,208,303	0	50,137,507	7,495,034		18,575,762						
2. Tabular net premiums or considerations	4,406,785		2,168,491	1,675,633		562,661						
3. Present value of disability claims incurred	7,496		3,598	1,649		2,249						
4. Tabular interest	3,057,654		2,001,768	316,209		739,677						
5. Tabular less actual reserve released	117,982		56,632	25,956		35,394						
6. Increase in reserve on account of change in valuation basis	0		0	0		0						
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve	0	XXX	0	0		0				XXX		
7. Other increases (net)	119,700		39,057	80,643								
8. Totals (Lines 1 to 7)	83,917,920	0	54,407,053	9,595,124	0	19,915,743	0	0	0	0	0	0
9. Tabular cost	5,662,726		2,273,089	2,731,742		657,895						
10. Reserves released by death	1,746,541		1,336,583	9,314		400,644						
11. Reserves released by other terminations (net)	1,329,816		788,704	7,600		533,512						
12. Annuity, supplementary contract and disability payments involving life contingencies	173,703		102,186	30,257		41,260						
13. Net transfers to or (from) Separate Accounts	0		0	0		0						
14. Total Deductions (Lines 9 to 13)	8,912,786	0	4,500,562	2,778,913	0	1,633,311	0	0	0	0	0	0
15. Reserve December 31 of current year	75,005,134	0	49,906,491	6,816,211	0	18,282,432	0	0	0	0	0	0
Cash Surrender Value and Policy Loans												
16. CSV Ending balance December 31, current year	45,682,227		26,471,827	1,313,756		17,896,644						
17. Amount Available for Policy Loans Based upon Line 16 CSV	42,027,650		24,354,081	1,208,656		16,464,913						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE United Transportation Union Insurance Association

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE (a)

(N/A Fraternal)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Variable Life	Universal Life	Variable Universal Life	Credit Life ^(b)	Other Group Life	YRT Mortality Risk Only
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year									
2. Tabular net premiums or considerations									
3. Present value of disability claims incurred									
4. Tabular interest									
5. Tabular less actual reserve released									
6. Increase in reserve on account of change in valuation basis									
7. Other increases (net)									
8. Totals (Lines 1 to 7)									
9. Tabular cost									
10. Reserves released by death									
11. Reserves released by other terminations (net)									
12. Annuity, supplementary contract and disability payments involving life contingencies									
13. Net transfers to or (from) Separate Accounts									
14. Total Deductions (Lines 9 to 13)									
15. Reserve December 31 of current year									
Cash Surrender Value and Policy Loans									
16. CSV Ending balance December 31, current year									
17. Amount Available for Policy Loans Based upon Line 16 CSV									

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE United Transportation Union Insurance Association

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year	80,517,894		79,951,949			565,945	
2. Tabular net premiums or considerations	2,062,324		2,062,324			0	
3. Present value of disability claims incurred	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest	2,836,874		2,817,446			19,428	
5. Tabular less actual reserve released	77,462		107,861			(30,399)	
6. Increase in reserve on account of change in valuation basis	0		0			0	
7. Other increases (net)	0		0			0	
8. Totals (Lines 1 to 7)	85,494,554	0	84,939,580	0	0	554,974	0
9. Tabular cost	0		0			0	
10. Reserves released by death	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net)	6,449,179		6,449,179			0	
12. Annuity, supplementary contract and disability payments involving life contingencies	21,703		0			21,703	
13. Net transfers to or (from) Separate Accounts	0		0				
14. Total Deductions (Lines 9 to 13)	6,470,882	0	6,449,179	0	0	21,703	0
15. Reserve December 31 of current year	79,023,672	0	78,490,401	0	0	533,271	0
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year	0						
17. Amount Available for Policy Loans Based upon Line 16 CSV	0						

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE United Transportation Union Insurance Association

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES ^(a)

(N/A Fraternal)

	1 Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year							
2. Tabular net premiums or considerations							
3. Present value of disability claims incurred	xxx	xxx	xxx	xxx	xxx	xxx	xxx
4. Tabular interest							
5. Tabular less actual reserve released							
6. Increase in reserve on account of change in valuation basis							
7. Other increases (net)							
8. Totals (Lines 1 to 7)							
9. Tabular cost							
10. Reserves released by death	xxx		xxx	xxx	xxx	xxx	xxx
11. Reserves released by other terminations (net)							
12. Annuity, supplementary contract and disability payments involving life contingencies							
13. Net transfers to or (from) Separate Accounts							
14. Total Deductions (Lines 9 to 13)							
15. Reserve December 31 of current year							
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year							
17. Amount Available for Policy Loans Based upon Line 16 CSV							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) .....2,884,802	.....2,884,802
1.1	Bonds exempt from U.S. tax	(a) .....	.....
1.2	Other bonds (unaffiliated)	(a) .....5,699,256	.....5,699,256
1.3	Bonds of affiliates	(a) .....	.....
2.1	Preferred stocks (unaffiliated)	(b) .....	.....
2.11	Preferred stocks of affiliates	(b) .....	.....
2.2	Common stocks (unaffiliated) .....	.....831,509	.....831,509
2.21	Common stocks of affiliates .....	.....	.....
3.	Mortgage loans	(c) .....	.....
4.	Real estate	(d) .....	.....
5	Contract loans .....	.....304,475	.....304,475
6	Cash, cash equivalents and short-term investments	(e) .....90,168	.....90,168
7	Derivative instruments	(f) .....	.....
8.	Other invested assets .....	.....	.....
9.	Aggregate write-ins for investment income .....	.....0	.....0
10.	Total gross investment income	9,810,210	9,810,210
11.	Investment expenses		(g) .....587,763
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) .....0
13.	Interest expense		(h)
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income .....		.....0
16.	Total deductions (Lines 11 through 15) .....		.....587,763
17.	Net investment income (Line 10 minus Line 16)		9,222,447
DETAILS OF WRITE-INS			
0901.	.....	
0902.	.....	
0903.	.....	
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0
1501.	.....	
1502.	.....	
1503.	.....	
1598.	Summary of remaining write-ins for Line 15 from overflow page .....		.....0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$76,471 accrual of discount less \$368,571 amortization of premium and less \$143,148 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds .....	.....0	.....0	.....0	.....0	.....0
1.1	Bonds exempt from U.S. tax .....	.....	.....	.....0	.....	.....
1.2	Other bonds (unaffiliated) .....	.....394,486	.....0	.....394,486	.....0	.....0
1.3	Bonds of affiliates .....	.....0	.....0	.....0	.....0	.....0
2.1	Preferred stocks (unaffiliated) .....	.....0	.....0	.....0	.....0	.....0
2.11	Preferred stocks of affiliates .....	.....0	.....0	.....0	.....0	.....0
2.2	Common stocks (unaffiliated) .....	.....1,130,315	.....0	.....1,130,315	.....2,954,116	.....0
2.21	Common stocks of affiliates .....	.....0	.....0	.....0	.....0	.....0
3.	Mortgage loans .....	.....	.....0	.....0	.....0	.....0
4.	Real estate .....	.....	.....0	.....0	.....	.....0
5.	Contract loans .....	.....	.....	.....0	.....	.....
6.	Cash, cash equivalents and short-term investments .....	.....	.....	.....0	.....	.....
7.	Derivative instruments .....	.....	.....	.....0	.....	.....
8.	Other invested assets .....	.....	.....0	.....0	.....0	.....0
9.	Aggregate write-ins for capital gains (losses) .....	.....0	.....0	.....0	.....0	.....0
10.	Total capital gains (losses)	1,524,800	0	1,524,800	2,954,116	0
DETAILS OF WRITE-INS						
0901.	.....				
0902.	.....				
0903.	.....				
0998.	Summary of remaining write-ins for Line 9 from overflow page .....	.....0	.....0	.....0	.....0	.....0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0	0	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE United Transportation Union Insurance Association

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

		1	2	Ordinary		5	Insurance Group		Accident and Health			11	12
				3	4		6	7	8	9	10		
		Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
FIRST YEAR (other than single)													
1.	Uncollected	25,275		4,594							20,681		
2.	Deferred and accrued	0											
3.	Deferred , accrued and uncollected:												
3.1	Direct	25,275		4,594							20,681		
3.2	Reinsurance assumed	0											
3.3	Reinsurance ceded	0											
3.4	Net (Line 1 + Line 2)	25,275	0	4,594	0	0	0	0	0	0	20,681	0	0
4.	Advance	11,429		9,489							1,940		
5.	Line 3.4 - Line 4	13,846	0	(4,895)	0	0	0	0	0	0	18,741	0	0
6.	Collected during year:												
6.1	Direct	923,745		371,002	12,770						539,973		
6.2	Reinsurance assumed	0											
6.3	Reinsurance ceded	1,139		1,139									
6.4	Net	922,606	0	369,863	12,770	0	0	0	0	0	539,973	0	0
7.	Line 5 + Line 6.4	936,452	0	364,968	12,770	0	0	0	0	0	558,714	0	0
8.	Prior year (uncollected + deferred and accrued - advance)	11,480	0	13,411	0	0	0	0	0	0	(1,931)	0	0
9.	First year premiums and considerations:												
9.1	Direct	926,111		352,696	12,770						560,645		
9.2	Reinsurance assumed	0											
9.3	Reinsurance ceded	1,139		1,139									
9.4	Net (Line 7 - Line 8)	924,972	0	351,557	12,770	0	0	0	0	0	560,645	0	0
SINGLE													
10.	Single premiums and considerations:												
10.1	Direct	223,508			223,508								
10.2	Reinsurance assumed	0											
10.3	Reinsurance ceded	0											
10.4	Net	223,508	0	0	223,508	0	0	0	0	0	0	0	0
RENEWAL													
11.	Uncollected	175,036		64,868							110,168		
12.	Deferred and accrued	0											
13.	Deferred, accrued and uncollected:												
13.1	Direct	175,036		64,868							110,168		
13.2	Reinsurance assumed	0											
13.3	Reinsurance ceded	0											
13.4	Net (Line 11 + Line 12)	175,036	0	64,868	0	0	0	0	0	0	110,168	0	0
14.	Advance	362,148		297,294							64,854		
15.	Line 13.4 - Line 14	(187,112)	0	(232,426)	0	0	0	0	0	0	45,314	0	0
16.	Collected during year:												
16.1	Direct	10,518,552		5,244,322	2,049,554						3,224,676		
16.2	Reinsurance assumed	0											
16.3	Reinsurance ceded	341,683		341,683									
16.4	Net	10,176,869	0	4,902,639	2,049,554	0	0	0	0	0	3,224,676	0	0
17.	Line 15 + Line 16.4	9,989,757	0	4,670,213	2,049,554	0	0	0	0	0	3,269,990	0	0
18.	Prior year (uncollected + deferred and accrued - advance)	(138,954)	0	(109,029)	0	0	0	0	0	0	(29,925)	0	0
19.	Renewal premiums and considerations:												
19.1	Direct	10,470,394		5,120,925	2,049,554						3,299,915		
19.2	Reinsurance assumed	0											
19.3	Reinsurance ceded	341,683		341,683									
19.4	Net (Line 17 - Line 18)	10,128,711	0	4,779,242	2,049,554	0	0	0	0	0	3,299,915	0	0
TOTAL													
20.	Total premiums and annuity considerations:												
20.1	Direct	11,620,013	0	5,473,621	2,285,832	0	0	0	0	0	3,860,560	0	0
20.2	Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0	0
20.3	Reinsurance ceded	342,822	0	342,822	0	0	0	0	0	0	0	0	0
20.4	Net (Lines 9.4 + 10.4 + 19.4)	11,277,191	0	5,130,799	2,285,832	0	0	0	0	0	3,860,560	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE United Transportation Union Insurance Association

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)												
21. To pay renewal premiums	0											
22. All other	0											
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED												
23. First year (other than single):												
23.1 Reinsurance ceded	0											
23.2 Reinsurance assumed	0											
23.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0	0
24. Single:												
24.1 Reinsurance ceded	0											
24.2 Reinsurance assumed	0											
24.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0	0
25. Renewal:												
25.1 Reinsurance ceded	0											
25.2 Reinsurance assumed	0											
25.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0	0
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6)	0	0	0	0	0	0	0	0	0	0	0	0
26.2 Reinsurance assumed (Page 6, Line 22)	0	0	0	0	0	0	0	0	0	0	0	0
26.3 Net ceded less assumed	0	0	0	0	0	0	0	0	0	0	0	0
COMMISSIONS INCURRED (direct business only)												
27. First year (other than single)	608,039		258,539	443						349,057		
28. Single	0											
29. Renewal	411,565		159,506							252,059		
30. Deposit-type contract funds	0											
31. Totals (to agree with Page 6, Line 21)	1,019,604	0	418,045	443	0	0	0	0	0	601,116	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE United Transportation Union Insurance Association

EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6	7
		1	Accident and Health		4			
			2	3				
		Life	Cost Containment	All Other	All Other Lines of Business	Investment	Fraternal	Total
1.	Rent	155,329		57,451				212,780
2.	Salaries and wages	1,460,502		540,186				2,000,688
3.11	Contributions for benefit plans for employees	879,492		325,292				1,204,784
3.12	Contributions for benefit plans for agents	59,836		22,131				81,967
3.21	Payments to employees under non-funded benefit plans							0
3.22	Payments to agents under non-funded benefit plans							0
3.31	Other employee welfare	13,377		4,948				18,325
3.32	Other agent welfare							0
4.1	Legal fees and expenses	56,998		21,081				78,079
4.2	Medical examination fees	43,582		16,119				59,701
4.3	Inspection report fees							0
4.4	Fees of public accountants and consulting actuaries	226,583		42,214				268,797
4.5	Expense of investigation and settlement of policy claims							0
5.1	Traveling expenses	380,925		140,890				521,815
5.2	Advertising	13,070		4,834				17,904
5.3	Postage, express, telegraph and telephone	67,282		24,885				92,167
5.4	Printing and stationery	9,948		3,680				13,628
5.5	Cost or depreciation of furniture and equipment	313		116				429
5.6	Rental of equipment							0
5.7	Cost or depreciation of EDP equipment and software							0
6.1	Books and periodicals	115		43				158
6.2	Bureau and association fees	16,605		6,141				22,746
6.3	Insurance, except on real estate	65,223		24,124				89,347
6.4	Miscellaneous losses							0
6.5	Collection and bank service charges	22,581		8,352				30,933
6.6	Sundry general expenses							0
6.7	Group service and administration fees							0
6.8	Reimbursements by uninsured plans							0
7.1	Agency expense allowance							0
7.2	Agents' balances charged off (less \$ \$ recovered)							0
7.3	Agency conferences other than local meetings	137,656		50,914				188,570
8.1	Official publication (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX		0
8.2	Expense of supreme lodge meetings (Fraternal Benefit Societies Only)	XXX	XXX	XXX	XXX	XXX	121,227	121,227
9.1	Real estate expenses							0
9.2	Investment expenses not included elsewhere					587,763		587,763
9.3	Aggregate write-ins for expenses	358,263	0	132,509	0	0	293,192	783,964
10.	General expenses incurred	3,967,680	0	1,425,910	0	587,763	(b) 414,419	(a) 6,395,772
11.	General expenses unpaid Dec. 31, prior year	254,344	0	94,073	0	0		348,417
12.	General expenses unpaid Dec. 31, current year	293,421		108,526				401,947
13.	Amounts receivable relating to uninsured plans, prior year	0	0	0	0	0		0
14.	Amounts receivable relating to uninsured plans, current year							0
15.	General expenses paid during year (Lines 10+11-12-13+14)	3,928,603	0	1,411,457	0	587,763	414,419	6,342,242
DETAILS OF WRITE-INS								
09.301.	Scholarship/Charity						293,192	293,192
09.302.	Miscellaneous Expense	17,000		6,288				23,288
09.303.	Professional Services	341,263		126,221				467,484
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page	0	0	0	0	0	0	0
09.399.	Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	358,263	0	132,509	0	0	293,192	783,964

(a) Includes management fees of \$ _____ to affiliates and \$ _____ to non-affiliates.

(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):

1. Charitable \$ _____ ; 2. Institutional \$ _____ ; 3. Recreational and Health \$ _____ ; 4. Educational \$ _____

5. Religious \$ _____ ; 6. Membership \$ _____ ; 7. Other \$ _____ ; 8. Total \$ _____ 0

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5	6
		1	2	3			
		Life	Accident and Health	All Other Lines of Business	Investment	Fraternal	Total
1.	Real estate taxes						0
2.	State insurance department licenses and fees	12,147	4,572				16,719
3.	State taxes on premiums						0
4.	Other state taxes, including \$ for employee benefits	6,296	2,370				8,666
5.	U.S. Social Security taxes	126,388	47,574				173,962
6.	All other taxes						0
7.	Taxes, licenses and fees incurred	144,831	54,516	0	0	0	199,347
8.	Taxes, licenses and fees unpaid Dec. 31, prior year	173,930	67,181	0	0		241,111
9.	Taxes, licenses and fees unpaid Dec. 31, current year	3,335	1,234				4,569
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	315,426	120,463	0	0	0	435,889

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums		0
2. Applied to shorten the endowment or premium-paying period		
3. Applied to provide paid-up additions		
4. Applied to provide paid-up annuities		
5. Total Lines 1 through 4	0	0
6. Paid in cash	460	
7. Left on deposit		
8. Aggregate write-ins for dividend or refund options	0	0
9. Total Lines 5 through 8	460	0
10. Amount due and unpaid		
11. Provision for dividends or refunds payable in the following calendar year		
12. Terminal dividends		
13. Provision for deferred dividend contracts		
14. Amount provisionally held for deferred dividend contracts not included in Line 13		
15. Total Lines 10 through 14	0	0
16. Total from prior year	0	0
17. Total dividends or refunds (Lines 9 + 15 - 16)	460	0
DETAILS OF WRITE-INS		
0801.		
0802.		
0803.		
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0100001. 1958 CET 2.75% NLP	922,101		922,101		
0100002. 1958 CSO 2.75% NLP	21,230,092		21,230,092		
0100003. 1958 CSO 4.50% CRVM	4,351,959		4,351,959		
0100004. 1958 CSO 4.50% NLP	3,818,918		3,818,918		
0100005. 1958 CET 4.50% NLP	100,791		100,791		
0100006. 1980 CET 4.50% NLP	775,848		775,848		
0100007. 1980 CET 5.00% NLP	5,737		5,737		
0100008. 1980 CSO 4.00% CRVM	1,789,541		1,789,541		
0100009. 1980 CSO 4.00% NLP	308,953		308,953		
0100010. 1980 CSO 4.50% CRVM	25,053,883		25,053,883		
0100011. 1980 CSO 4.50% NLP	4,442,162		4,442,162		
0100012. 1980 CSO 5.00% CRVM	215,407		215,407		
0100013. 1980 CSO 5.00% NLP	4,046,899		4,046,899		
0100014. 1980 CSO 5.50% CRVM	1,586,380		1,586,380		
0100015. 2001 CSO 4.00% CRVM	3,201,063		3,201,063		
0100016. 2001 CSO 4.00% NLP	74,170		74,170		
0100017. 2001 CSO 3.50% CRVM	1,757,588		1,757,588		
0100018. 2001 CSO 3.50% NLP	3,555		3,555		
0199997. Totals (Gross)	73,685,047	0	73,685,047	0	0
0199998. Reinsurance ceded	214,728		214,728		
0199999. Life Insurance: Totals (Net)	73,470,319	0	73,470,319	0	0
0200001. 1971 GAM 6.00% Immediate	5,854	XXX	5,854	XXX	
0200002. 1983 GAM 6.00% Immediate	6,229	XXX	6,229	XXX	
0200003. Annual Premium Deferred 1.00%	2,870,813	XXX	2,870,813	XXX	
0200004. Annual Premium Deferred 3.00%	20,976,869	XXX	20,976,869	XXX	
0200005. Annual Premium Deferred 4.00%	54,630,636	XXX	54,630,636	XXX	
0299997. Totals (Gross)	78,490,401	XXX	78,490,401	XXX	0
0299998. Reinsurance ceded	0	XXX	0	XXX	
0299999. Annuities: Totals (Net)	78,490,401	XXX	78,490,401	XXX	0
0300001. 1937 SA 2.50% Immediate	2,734		2,734		
0300002. 1983 IAM 7.00% Immediate	119,621		119,621		
0300003. 1983 IAM 6.50% Immediate	96,341		96,341		
0300004. 2000 IAM 6.25% Immediate	32,387		32,387		
0300005. 2000 IAM 6.75% Immediate	79,682		79,682		
0300006. 2000 IAM 5.25% Immediate	60,777		60,777		
0300007. 2000 IAM 4.50% Immediate	65,394		65,394		
0300008. 2000 IAM 4.00% Immediate	76,335		76,335		
0399997. Totals (Gross)	533,271	0	533,271	0	0
0399998. Reinsurance ceded	0		0		
0399999. SCWLC: Totals (Net)	533,271	0	533,271	0	0
0400001. 1959 ADB with 1958 CSO 2.75%	33,870		33,870		
0400002. 1959 ADB with 2001 CSO 3.50%	1,668		1,668		
0400003. 1959 ADB with 2001 CSO 4.00%	4,519		4,519		
0499997. Totals (Gross)	40,057	0	40,057	0	0
0499998. Reinsurance ceded	0		0		
0499999. Accidental Death Benefits: Totals (Net)	40,057	0	40,057	0	0
0500001. 1952 DIS with 1958 CSO 2.75%	30,765		30,765		
0500002. 1952 DIS with 1980 CSO 2.75% NB	10,655		10,655		
0500003. 1952 DIS with 1980 CSO 3.00% NB	62,483		62,483		
0500004. 1952 DIS with 2001 CSO 3.00% NB	94,741		94,741		
0599997. Totals (Gross)	198,644	0	198,644	0	0
0599998. Reinsurance ceded	5,915		5,915		
0599999. Disability-Active Lives: Totals (Net)	192,729	0	192,729	0	0
0600001. 1964 CDT with 2.5% NB	827,026		827,026		
0699997. Totals (Gross)	827,026	0	827,026	0	0
0699998. Reinsurance ceded	0				
0699999. Disability-Disabled Lives: Totals (Net)	827,026	0	827,026	0	0
0700001. Experience Refund Reserves for Franchised Plan	475,000		475,000		
0799997. Totals (Gross)	475,000	0	475,000	0	0
0799998. Reinsurance ceded	0		0		
0799999. Miscellaneous Reserves: Totals (Net)	475,000	0	475,000	0	0
9999999. Totals (Net) - Page 3, Line 1	154,028,803	0	154,028,803	0	0

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?

Yes [X] No []

1.2

If not, state which kind is issued.

2.1

Does the reporting entity at present issue both participating and non-participating contracts?

Yes [] No [X]

2.2

If not, state which kind is issued.

Non-participating

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?

Yes [X] No []

If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4.

Has the reporting entity any assessment or stipulated premium contracts in force?

Yes [] No [X]

If so, state:

4.1

Amount of insurance?

\$

4.2

Amount of reserve?

\$

4.3

Basis of reserve:

4.4

Basis of regular assessments:

4.5

Basis of special assessments:

4.6

Assessments collected during the year

\$

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis?

Yes [] No [X]

6.1

If so, state the amount of reserve on such contracts on the basis actually held:

\$

6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits:

\$

Attach statement of methods employed in their valuation.

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements

\$

7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount:

7.3

State the amount of reserves established for this business:

\$

7.4

Identify where the reserves are reported in the blank:

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year?

Yes [] No [X]

8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements:

\$

8.2

State the amount of reserves established for this business:

\$

8.3

Identify where the reserves are reported in the blank:

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year?

Yes [] No [X]

9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders:

\$

9.2

State the amount of reserves established for this business:

\$

9.3

Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	
Description of Valuation Class	Changed From	Changed To	Increase in Actuarial Reserve Due to Change
9999999 - Total (Column 4, only)			

NONE

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE United Transportation Union Insurance Association

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS ^(a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
ACTIVE LIFE RESERVE													
1. Unearned premium reserves .....	.0												
2. Additional contract reserves (b)	3,990,963										1,268,843		2,722,120
3. Additional actuarial reserves-Asset/Liability analysis .....	.0												
4. Reserve for future contingent benefits .....	.0												
5. Reserve for rate credits .....	.0												
6. Aggregate write-ins for reserves	74,499	0	0	0	0	0	0	0	0	0	72,454	0	2,045
7. Totals (Gross)	4,065,462	.0	.0	.0	.0	.0	.0	.0	.0	.0	1,341,297	.0	2,724,165
8. Reinsurance ceded	0												
9. Totals (Net)	4,065,462	0	0	0	0	0	0	0	0	0	1,341,297	0	2,724,165
CLAIM RESERVE													
10. Present value of amounts not yet due on claims	715,416										643,874		71,542
11. Additional actuarial reserves-Asset/Liability analysis .....	.0												
12. Reserve for future contingent benefits .....	.0												
13. Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0	0	0	0	0
14. Totals (Gross)	715,416	.0	.0	.0	.0	.0	.0	.0	.0	.0	643,874	.0	71,542
15. Reinsurance ceded .....	.0												
16. Totals (Net)	715,416	0	0	0	0	0	0	0	0	0	643,874	0	71,542
17. TOTAL (Net)	4,780,878	0	0	0	0	0	0	0	0	0	1,985,171	0	2,795,707
18. TABULAR FUND INTEREST	132,248										54,914		77,334
DETAILS OF WRITE-INS													
0601. Waiver of Premium	74,499										72,454		2,045
0602.													
0603.													
0698. Summary of remaining write-ins for Line 6 from overflow page .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)	74,499	0	0	0	0	0	0	0	0	0	72,454	0	2,045
1301.													
1302.													
1303.													
1398. Summary of remaining write-ins for Line 13 from overflow page .....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	4,119,358	0	0	3,935,477	180,945	2,936
2. Deposits received during the year	223,508			223,508		
3. Investment earnings credited to the account	238,108			230,813	7,295	
4. Other net change in reserves	0					
5. Fees and other charges assessed	0					
6. Surrender charges	0					
7. Net surrender or withdrawal payments	1,011,691			992,383	19,309	(1)
8. Other net transfers to or (from) Separate Accounts	0					
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	3,569,283	0	0	3,397,415	168,931	2,937
10. Reinsurance balance at the beginning of the year	0	0	0	0	0	0
11. Net change in reinsurance assumed	0					
12. Net change in reinsurance ceded	0					
13. Reinsurance balance at the end of the year (Lines 10+11-12)	0	0	0	0	0	0
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	3,569,283	0	0	3,397,415	168,931	2,937

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE United Transportation Union Insurance Association

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

		1	2	Ordinary			6	Group		Accident and Health		
				3	4	5		7	8	9	10	11
		Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1.	Due and unpaid:											
	1.1 Direct	0										
	1.2 Reinsurance assumed	0										
	1.3 Reinsurance ceded	0										
	1.4 Net	0	0	0	0	0	0	0	0	0	0	0
2.	In course of settlement:											
	2.1 Resisted											
	2.11 Direct	0										
	2.12 Reinsurance assumed	0										
	2.13 Reinsurance ceded	0										
	2.14 Net	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	0	0	0
	2.2 Other											
	2.21 Direct	751,394		677,219								74,175
	2.22 Reinsurance assumed	0										
	2.23 Reinsurance ceded	0										
	2.24 Net	751,394	0	(b) 677,219	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 74,175
3.	Incurred but unreported:											
	3.1 Direct	395,457		276,077								119,380
	3.2 Reinsurance assumed	0										
	3.3 Reinsurance ceded	0										
	3.4 Net	395,457	0	(b) 276,077	(b) 0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	(b) 119,380
4.	TOTALS											
	4.1 Direct	1,146,851	0	953,296	0	0	0	0	0	0	0	193,555
	4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
	4.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
	4.4 Net	1,146,851	(a) 0	(a) 953,296	0	0	0	(a) 0	0	0	0	193,555

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$0 in Column 2, \$0 in Column 3 and \$0 in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$0

Individual Annuities \$0 , Credit Life (Group and Individual) \$0 , and Group Life \$0 , are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$0

Credit (Group and Individual) Accident and Health \$0 , and Other Accident and Health \$0 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE United Transportation Union Insurance Association

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1 Total	2 Industrial Life (a)	Ordinary			6 Credit Life (Group and Individual)	Group		Accident and Health		
			3 Life Insurance (b)	4 Individual Annuities	5 Supplementary Contracts		7 Life Insurance (c)	8 Annuities	9 Group	10 Credit (Group and Individual)	11 Other
1. Settlements During the Year:											
1.1 Direct	12,696,275		4,070,696	7,466,354	0						1,159,225
1.2 Reinsurance assumed	0										
1.3 Reinsurance ceded	75,355		75,355								
1.4 Net	(d) 12,620,920	0	3,995,341	7,466,354	0	0	0	0	0	0	1,159,225
2. Liability December 31, current year from Part 1:											
2.1 Direct	1,146,851	0	953,296	0	0	0	0	0	0	0	193,555
2.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
2.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
2.4 Net	1,146,851	0	953,296	0	0	0	0	0	0	0	193,555
3. Amounts recoverable from reinsurers December 31, current year	0		0								
4. Liability December 31, prior year:											
4.1 Direct	1,281,818	0	1,086,972	0	0	0	0	0	0	0	194,846
4.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
4.3 Reinsurance ceded	0	0	0	0	0	0	0	0	0	0	0
4.4 Net	1,281,818	0	1,086,972	0	0	0	0	0	0	0	194,846
5. Amounts recoverable from reinsurers December 31, prior year	0	0	0	0	0	0	0	0	0	0	0
6. Incurred Benefits											
6.1 Direct	12,561,308	0	3,937,020	7,466,354	0	0	0	0	0	0	1,157,934
6.2 Reinsurance assumed	0	0	0	0	0	0	0	0	0	0	0
6.3 Reinsurance ceded	75,355	0	75,355	0	0	0	0	0	0	0	0
6.4 Net	12,485,953	0	3,861,665	7,466,354	0	0	0	0	0	0	1,157,934

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$43,796 in Line 1.1, \$43,796 in Line 1.4.
\$43,796 in Line 6.1, and \$43,796 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ in Line 1.1, \$ in Line 1.4.
\$ in Line 6.1, and \$ in Line 6.4.

(d) Includes \$ premiums waived under total and permanent disability benefits.

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)		0	0
2. Stocks (Schedule D):			
2.1 Preferred stocks		0	0
2.2 Common stocks		0	0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens		0	0
3.2 Other than first liens.....		0	0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company		0	0
4.2 Properties held for the production of income.....		0	0
4.3 Properties held for sale		0	0
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)		0	0
6. Contract loans		0	0
7. Derivatives (Schedule DB)		0	0
8. Other invested assets (Schedule BA)		0	0
9. Receivables for securities		0	0
10. Securities lending reinvested collateral assets (Schedule DL)		0	0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13. Title plants (for Title insurers only)		0	0
14. Investment income due and accrued		0	0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	60,820	0	(60,820)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..		0	0
15.3 Accrued retrospective premiums and contracts subject to redetermination		0	0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers		0	0
16.2 Funds held by or deposited with reinsured companies		0	0
16.3 Other amounts receivable under reinsurance contracts		0	0
17. Amounts receivable relating to uninsured plans		0	0
18.1 Current federal and foreign income tax recoverable and interest thereon		0	0
18.2 Net deferred tax asset		0	0
19. Guaranty funds receivable or on deposit		0	0
20. Electronic data processing equipment and software		0	0
21. Furniture and equipment, including health care delivery assets		0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates		0	0
23. Receivables from parent, subsidiaries and affiliates		0	0
24. Health care and other amounts receivable		0	0
25. Aggregate write-ins for other than invested assets	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	60,820	0	(60,820)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts		0	0
28. Total (Lines 26 and 27)	60,820	0	(60,820)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501.			
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	0	0	0

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

United Transportation Union Insurance Association’s (Insurance Association or UTUIA), statutory-basis financial statements are prepared in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual*. The UTUIA, a fraternal benefit society, is domiciled in Ohio. The Insurance Association’s primary business is providing life, accident and health insurance and annuities to members of the SMART-TD and to members of other transportation industries. Life insurance and annuities comprise more than 67% of UTUIA’s premiums, with accident and health products representing the balance. UTUIA sells insurance throughout most of the United States with the highest concentrations per schedule T.

	SSAP #	F/S Page	F/S Line #	Current Year to Date	2018
NET INCOME					
(1) United Transportation Union Insurance Association Company state basis (Page 4, Line 35, Columns 1 & 3)	XXX	XXX	XXX	\$4,386,625	\$3,953,876
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(4) NAIC SAP (1 – 2 – 3 = 4)				\$	
	XXX	XXX	XXX	\$4,386,625	\$3,953,876
SURPLUS					
(5) United Transportation Union Insurance Association Company state basis (Page 3, line 35, Columns 1 & 2)	XXX	XXX	XXX	\$58,432,188	\$53,829,246
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$58,432,188	\$53,829,246

B. Use of Estimates in the Preparation of the Financial Statement

Preparation of financial statements requires management to make claims and claim adjustment expenses on accident and health policies which represent the estimated ultimate net cost of estimates and assumptions that affect amounts reported in the financial statements and accompanying notes. Such estimates and assumptions could change in the future as more information becomes known, which could impact the amounts reported and disclosed herein.

C. Accounting Policy

Basis of Presentation

The accompanying financial statements of the Insurance Association have been prepared in conformity with statutory accounting practices as prescribed. Such practices vary from accounting principles generally accepted in the United States (GAAP). The more significant variances from GAAP are as follows:

Investments

Investments in bonds are reported at amortized cost or market value based on their NAIC rating; but for GAAP, such fixed maturity investments are designated at purchase as either held-to-maturity, trading, or available-for-sale. Held-to-maturity fixed investments would be reported at amortized cost, and the remaining fixed maturity investments would be reported at fair value, with unrealized holding gains and losses reported in operations for those designated as trading or as a separate component of surplus for those designated as available-for-sale.

Fair values of certain investments in bonds and stocks are based on values specified by the NAIC rather than on actual or estimated market values. Changes between cost and admitted asset investment amounts are credited or charged directly to unassigned surplus rather than to a separate surplus account.

Under a formula prescribed by the NAIC, the Insurance Association defers the portion of realized capital gains and losses on sales of fixed income investments, that is attributable to changes in the general level of

NOTES TO FINANCIAL STATEMENTS

interest rates, and amortizes those deferrals over the remaining period to maturity. That net deferral is reported as the interest maintenance reserve (IMR), a required statutory reserve, in the accompanying balance sheets. Realized capital gains and losses are reported in income net of transfers to the IMR.

The asset valuation reserve (AVR) provides a valuation allowance for invested assets. The AVR is determined by a NAIC prescribed formula and is reported as a liability rather than unassigned surplus. Under GAAP, realized capital gains and losses are reported in the income statement in the period that the asset giving rise to the gains or losses are sold and valuation allowances are provided when there has been a decline in value deemed other than temporary, in which case, the provision for such declines are charged to income.

Policy Acquisition Costs

The costs of acquiring and renewing business are expensed when incurred. Under GAAP, acquisition costs related to traditional life insurance, to the extent recoverable from future policy revenues, are deferred and amortized over the premium-paying period of the related policies using assumptions consistent with those used in computing policy benefit reserves. For universal life insurance and investment products, to the extent recoverable from future gross profits, deferred policy acquisition costs are amortized generally in proportion to the present value of expected gross profits from surrender charges and investment, mortality, and expense margins.

Nonadmitted Assets

Certain assets designated as non-admitted, principally prepaid insurance and loans to Field Supervisors, are excluded from the accompanying balance sheets and are charged directly to unassigned surplus.

Certificate Reserves

Certain certificate reserves are calculated based on statutorily required interest and mortality assumptions rather than on estimated expected experience and actual account balances.

Certificate Dividends

Certificate holder dividends are recognized when declared rather than over the term of the related policies.

Other significant accounting practices are as follows:

Investments

Bonds, common stocks, short-term investments, and other investments are stated at values prescribed by the NAIC as follows:

Bonds not backed by other loans are stated at amortized cost using the interest method.

Loan-backed bonds and structured securities are valued at amortized cost using the interest method including anticipated prepayments. Prepayment assumptions are obtained from dealer survey values and data from public sources and are consistent with the current interest rate and economic environment. The retrospective adjustment method is used to record adjustments to bond premiums and discounts.

Short-term investments include money market funds.

Common stocks, mutual funds and variable annuity investments are reported at market value as determined by the Securities Valuation Office (SVO) of the NAIC.

Contract loans are reported at unpaid principal balances.

Cash and Short-Term Investments—the carrying amounts reported in the accompanying balance sheets for these financial instruments approximate their fair values.

Investment Securities—the fair values for fixed maturity securities are based on market values prescribed by the SVO of the NAIC or quoted market prices, where available. For investments for which the NAIC does not provide a value, the amortized cost amount is substituted. The fair values for equity securities are based on market values prescribed by the SVO of the NAIC.

NOTES TO FINANCIAL STATEMENTS

Contract Loans—the fair values for contract loans are estimated using discounted cash flow analyses, using interest rates currently being offered for similar loans to borrowers with similar credit ratings.

Investment Contracts—the fair values for UTUIA’s liabilities under investment-type insurance contracts are estimated as the amount payable to the contract holder upon demand. As of December 31, 2018 the carrying amount of such liabilities approximates the surrender value.

The fair values of the Insurance Association’s liabilities for insurance contracts, other than investment–type contracts, are not required to be disclosed.

Claims and Claim Adjustment Expenses

Claims and claim adjustment expenses on accident and health policies represent the estimated ultimate net cost of all reported and unreported claims incurred prior to year end. The reserves for unpaid claims and claim adjustment expenses are estimated using individual case-basis valuations and statistical analyses. Those estimates are subject to the effects of trends in claim severity and frequency. Although considerable variability is inherent in such estimates, management believes that the reserves for claims and claim adjustment expenses are adequate. The estimates are continually reviewed and adjusted as necessary as experience develops or new information becomes known; such adjustments are included in current operations.

D. Going Concern

The Insurance Association is not aware of any circumstances which raised substantial doubt concerning the Insurance Association's ability to continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

During the current year’s financial statement preparations, there were no adjustments.

Note 3 – Business Combinations and Goodwill

None

Note 4 – Discontinued Operations

None

Note 5 – Investments

A. The Insurance Association made no Mortgage Loans in 2019.

(1) Maximum and Minimum Lending Rates

None

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was:

None

	Current Year	Prior Year
(3) Taxes, assessments and any amounts advanced and not included in the mortgage loan total	<u>\$0</u>	<u>\$0</u>

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in which the Insurer is a Participant or Co-Lender in a Mortgage Loan Agreement:

None.

(5) Investment in Impaired Loans With or Without Allowance for Credit Losses and Impaired Loans Subject to a Participant or Co-Lender Mortgage Loan Agreement for which the Reporting Entity is Restricted from Unilaterally Foreclosing on the Mortgage Loan:

None.

NOTES TO FINANCIAL STATEMENTS

(6) Investment in Impaired Loans – Average Recorded Investment, Interest Income Recognized, Recorded Investment on Nonaccrual Status and Amount of Interest Income Recognized Using a Cash-Basis Method of Accounting:

None.

(7) Allowances for Credit Balances:

None

(8) Mortgage Loans Derecognized as a Result of Foreclosure:

None

(9) Policy for Recognizing Interest Income on Impaired Loans:

None

B. Debt Restructuring

None.

C. Reverse Mortgages

None.

D. Loan-Backed Securities

- 1. Prepayment assumptions for mortgage-backed/loan-backed and structured securities were obtained from broker-dealer survey values or internal estimates.
- 2. Prepayment model sources are IDC pricing services.
- 3. No retrospective to prospective changes were made as a result of negative yield calculations.
- 4. No impairments.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

None.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

None.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions

None.

H. Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Taker – Overview of Sale Transactions

None.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Provider – Overview of Sale Transactions

None.

J. Real Estate

(1) Recognized Impairment Loss

None.

(2) Sold or Classified Real Estate Investments as Held for Sale

The Insurance Association held property in Washington DC which provided rental income for a number of years. That property was disposed of in May of 2018.

NOTES TO FINANCIAL STATEMENTS

(3) Changes to a Plan of Sale for an Investment in Real Estate

None.

(4) Retail Land Sales Operations

None.

(5) Real Estate Investments with Participating Mortgage Loan Features

None.

K. Low-Income Housing Tax Credits (LIHTC)

None.

L. Restricted Assets

None.

M. Working Capital Finance Investments

None.

N. Offsetting and Netting of Assets and Liabilities

None.

O. Structured Notes

None.

P. 5GI Securities

None.

Q. Short Sales

None.

R. Prepayment Penalty and Acceleration Fees

None.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

None.

A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of Ownership

None.

B. Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies

None.

Note 7 – Investment Income

A. The basis, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:

All investment income due and accrued excludes amounts that are over 90 days old or in default.

B. The total amount excluded:

No amounts were excluded at 12/31/19.

NOTES TO FINANCIAL STATEMENTS

Note 8 – Derivative Instruments

None.

Note 9 – Income Taxes

The Insurance Association qualifies under Section 501(c)(8) of the Internal Revenue Code and is, therefore, not subject to income tax under present income tax laws. Accordingly, no provision for income taxes has been made in the financial statements.

None.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. The Insurance Association does have related party transactions with the SMART Transportation Division, an international labor union, through certain common directors and membership.
- B. The Insurance Association and SMART Transportation Division share a common headquarters and incur various joint operating expenses including, rent, data processing and other occupancy related costs. Such expenses are allocated between the Insurance Association and SMART Transportation Division and are trued up monthly as explained in part 10D. On 6-1-2015 the Insurance Association acquired its own employees which ended the employee rental from SMART Transportation Division. The Insurance Association hired its own workforce and instituted a 401(k) and health & welfare program.
- C. At December 31, 2019, UTUIA reported \$0 as amounts due to SMART Transportation Division for operating expenses as stated in Part A. Terms of the settlement require that these amounts be settled within 30 days.
- D. The Insurance Association and SMART Transportation Division completed separation documents that will be used to document the ongoing relationship between the two parties.
- E. SMART Transportation Division permits the Insurance Association to receive premiums through payroll deductions from member based employment which are based on collective bargaining agreements. The SMART Transportation Division also allows the Insurance Association to solicit business at local union meetings.
- F. There is no common ownership involving the Insurance Association and SMART Transportation Division.

Note 11 – Debt

- A. Debt Including Capital Notes
None.
- B. FHLB (Federal Home Loan Bank) Agreements
None.

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Effective 6-1-2015, the Insurance Association adopted a Safe Harbor 401K Plan. Eligibility is based on the employee attaining age 18. Each employee can choose to make before tax contributions not to exceed the allowable amounts set by the Internal Revenue Service. The Insurance Association currently contributes 9% of employee's eligible compensation. The Insurance Association contribution is reviewed annually. The Insurance Association also makes Safe Harbor contributions of 3% of each employee's eligible compensation. The Insurance Association contracts with Vanguard to administer the plan. Both the employee and employer contributions are 100% vested. Total contributions for the year ended 2019 is \$201,091.

The Insurance Association has an employee Health & Welfare Plan which covers medical, vision and dental coverage. The plan is run through a third party administrator and is currently run through United

NOTES TO FINANCIAL STATEMENTS

Healthcare. Employees are eligible for coverage after one month’s employment. Retirees are also eligible for coverage. The cost of the plan for 2019 was \$935,233.

The Insurance Association also has a 401K Plan for Field Supervisors and Assistant Field Supervisors. The Insurance Association currently contributes 9% of their eligible compensation. The Insurance Association contribution is reviewed annually. The Insurance Association also makes contributions of 3% of each Field Supervisor eligible compensation. The Insurance Association contracts with Vanguard to administrate this plan. Contributions are based on a fixed percentage of first year and renewal commissions, and bonus payments. Amounts paid were \$81,968 and \$74,185 in 2019 and 2018, respectively.

B., C., D., E., F.,G., H., & I. - UTUIA had no transactions requiring disclosure

Note 13 – Capital and Surplus, Shareholder’s Dividend Restrictions and Quasi-Reorganizations

None.

Note 14 – Liabilities, Contingencies and Assessments

None.

Note 15 – Leases

The Insurance Association shares common office space with the SMART Transportation Division. The Insurance Association is billed its pro-rata share of the rent. Rent expense for office space and equipment amounted to \$197,910 and \$201,005 during 2019 and 2018, respectively. The Insurance Association is a sub-lessee to SMART Transportation Division.

A. Lessee Operating Lease

(1) Lessee's Leasing Arrangements

a. Rental Expense

None.

b. Basis on Which Contingent Rental Payments are Determined

None.

c. Existence and Terms of Renewal or Purchase Options and Escalation Clauses

None.

d. Restrictions Imposed by Lease Agreements

None.

e. Identification of Lease Agreements that have been Terminated Early

None.

(2) Leases with Initial or Remaining Noncancelable Lease Terms in Excess of One Year

a. At December 31, 2019 the minimum aggregate rental commitments are as follows:

Year Ending December 31	Operating Leases
1. 2020	\$181,169
2. 2021	\$186,003
3. 2022	\$77,501

NOTES TO FINANCIAL STATEMENTS

Year Ending December 31	Operating Leases
6. Total	\$444,673

b. Total of Minimum Rentals to be Received in the Future under Noncancelable Subleases

None.

(3) For Sale-Leaseback Transactions

a. Terms of the Sale-Leaseback Transactions

None.

b. Obligation of Future Minimum Lease Payments and Total of Minimum Sublease Rentals

None.

B. Lessor Leases

None.

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

None.

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

None.

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

None.

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

None.

Note 20 – Fair Value Measurements

The UTUIA holds assets at fair value for bonds. UTUIA holds no liabilities valued at fair value. The assets held at fair value are all considered Level 1 as being measured at fair value on a recurring basis using the NAIC Valuation Service or other nationally recognized valuation organizations, such as Moody's or Best.

Note 21 – Other Items

None.

Note 22 – Events Subsequent

The Insurance Association has made the determination after review of its assets and liabilities that the Insurance Association has nothing to report as events subsequent.

Note 23 – Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

(1) Are any of the reinsurers listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company? Yes [_] No [X_]
If yes, give full details.

(2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly

NOTES TO FINANCIAL STATEMENTS

or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business? Yes [_] No [X]
If yes, give full details.

Section 2 – Ceded Reinsurance Report – Part A

- (1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits? Yes [_] No [X_]
- a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the reporting entity to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the reporting entity may consider the current or anticipated experience of the business reinsured in making this estimate. \$0
- b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$0
- (2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies? Yes [_] No [X_]
If yes, give full details.

Section 3 – Ceded Reinsurance Report – Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$0
- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement? Yes [_] No [X_]
If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? \$0

- B. Uncollectible Reinsurance
- None.
- C. Commutation of Ceded Reinsurance
- None.
- D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation
- None.
- E. Reinsurance of variable annuity contracts/certificates with an affiliated captive reinsurer
- None.
- F. Reinsurance Agreement with Affiliated Captive Reinsurer
- None.
- G. Ceding Entities That Utilize Captive Reinsurers to Assume Reserves Subject to the XXX/AXXX Captive Framework
- None.

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

None.

NOTES TO FINANCIAL STATEMENTS

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

None.

Note 26 – Intercompany Pooling Arrangements

None.

Note 27 – Structured Settlements

None.

Note 28 – Health Care Receivables

None.

Note 29 – Participating Policies

In the past, UTUIA has payed dividends on permanent life products, and does not pay dividends on term life, annuity or A&H Products, although all products are participating and could be subject to dividends in the future if circumstances warrant dividends. Approximately 40% of total premiums are from permanent life products.

In early 2017, the UTUIA Board of Directors voted to continue the suspension of dividend payments for one year starting March 1, 2017. The suspension was due to nationwide economic factors. During the year 2019, the Board of Directors maintained the suspension of dividend payments.

During 2019, the total dividends were \$460, accounted for as expense when earned. All UTUIA permanent policies are participating.

Note 30 – Premium Deficiency Reserves

- 1. Liability carried for premium deficiency reserve: \$475,000
- 2. Date of most recent evaluation of this liability: December 31,2019
- 3. Was anticipated investment income utilized in the calculation?Yes [] No [X]

Note 31 – Reserves for Life Contracts and Deposit-Type Contracts

- (1) Life, annuity and accident and health benefit reserves are developed by actuarial methods and are determined based on published tables using statutorily specified interest rates and valuation methods that will provide, in the aggregate, reserves that are greater than or equal to the minimum or guaranteed policy cash values or the amounts required by the Ohio Department of Insurance. UTUIA waives deduction of deferred fractional premiums on the death of life and annuity policy insured and returns any premium beyond the date of death. Surrender values on policies do not exceed the corresponding benefit reserves. Additional reserves are established where the results of cash flow testing under various interest rate scenarios indicate the need for such reserves or where the net premiums exceed the gross premiums on any insurance in force. UTUIA recorded no additional reserves related to cash flow testing at December 31, 2019.
- (2) Extra premiums are charged for substandard lives. These premiums are in addition to the gross premium for a rated age. Mean reserves are determined by computing the regular mean reserve for the plan at the rated age and holding, in addition, a minimum of one-half (1/2) of the extra premium charge for the year. Mean reserves are based on appropriate multiples of standard rates of mortality.
- (3) Does not apply.
- (4)&(5) Tabular interest, tabular less actual reserve released and tabular cost have been determined by formula per the NAIC. The tabular interest on funds not involving life contingencies are based on the interest rate of the underlying securities.
- (6) The details for other changes: No other reserve changes.

NOTES TO FINANCIAL STATEMENTS

Note 32 – Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

A. INDIVIDUAL ANNUITIES

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	0%
b. At book value less current surrender charge of 5% or more	\$ 872,478	\$ -	\$ -	\$ 872,478	1.10%
c. At fair value	\$ -	\$ -	\$ -	\$ -	0%
d. Total with market value adjustment or at fair value (total of a) through c))	\$ 872,478	\$ -	\$ -	\$ 872,478	1.10%
e. At book value without adjustment (minimal or no charge or adjustment)	\$ 77,574,634	\$ -	\$ -	\$ 77,574,634	98.17%
2) Not subject to discretionary withdrawal	\$ 576,560	\$ -	\$ -	\$ 576,560	0.73%
3) Total(gross: direct + assumed)	\$ 79,023,672	\$ -	\$ -	\$ 79,023,672	100%
4) Reinsurance ceded	\$ -	\$ -	\$ -	\$ -	
5) Total (net) 3) - 4)	\$ 79,023,672	\$ -	\$ -	\$ 79,023,672	
6) Amount included in A(1)b above that will move to A(1)e in the year after the statement date:	\$ 241,543	\$ -	\$ -	\$ 241,543	

B. Group Annuities

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	0%
b. At book value less current surrender charge of 5% or more	\$ -	\$ -	\$ -	\$ -	0%
c. At fair value	\$ -	\$ -	\$ -	\$ -	0%
d. Total with market value adjustment or at fair value (total of a) through c))	\$ -	\$ -	\$ -	\$ -	0%
e. At book value without adjustment (minimal or no charge or adjustment)	\$ -	\$ -	\$ -	\$ -	0%
2) Not subject to discretionary withdrawal	\$ -	\$ -	\$ -	\$ -	0%
3) Total(gross: direct + assumed)	\$ -	\$ -	\$ -	\$ -	0%
4) Reinsurance ceded	\$ -	\$ -	\$ -	\$ -	
5) Total (net) 3) - 4)	\$ -	\$ -	\$ -	\$ -	
6) Amount included in B(1)b above that will move to B(1)e in the year after the statement date:	\$ -	\$ -	\$ -	\$ -	

NOTES TO FINANCIAL STATEMENTS

C. DEPOSIT-TYPE CONTRACTS
(no life contingencies):

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	% of Total
1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ -	\$ -	\$ -	\$ -	0%
b. At book value less current surrender charge of 5% or more	\$ -	\$ -	\$ -	\$ -	0%
c. At fair value	\$ -	\$ -	\$ -	\$ -	0%
d. Total with market value adjustment or at fair value (total of a) through c))	\$ -	\$ -	\$ -	\$ -	0%
e. At book value without adjustment (minimal or no charge or adjustment)	\$ 3,397,415	\$ -	\$ -	\$ 3,397,415	95.2%
2) Not subject to discretionary withdrawal	\$ 171,868	\$ -	\$ -	\$ 171,868	4.8%
3) Total(gross: direct + assumed)	\$ 3,569,283	\$ -	\$ -	\$ 3,569,283	100%
4) Reinsurance ceded	\$ -	\$ -	\$ -	\$ -	
5) Total (net) 3) - 4)	\$ 3,569,283	\$ -	\$ -	\$ 3,569,283	
6) Amount included in C(1)b above that will move to C(1)e in the year after the statement date:	\$ -	\$ -	\$ -	\$ -	

D.

Life & Accident & Health Annual Statement:

1) Exhibit 5, Annuities Section, Total (net)	\$ 78,490,401
2) Exhibit 5, Supplementary Contracts with Life Contingencie	\$ 533,271
3) Exhibit 7, Deposit - Type Contracts, Line 14, Column 1	\$ 3,569,283
4) Subtotal	\$ 82,592,955

Separate Accounts Annual Statement:

5) Exhibit 3, Line 02999999, Column 2	\$ -
6) Exhibit 3, Line 03999999, Column 2	\$ -
7) Policyholder dividend and coupon accumulations	\$ -
8) Policyholder premiums	\$ -
9) Guaranteed interest contracts	\$ -
10) Other contract deposit funds	\$ -
11) Subtotal	\$ -
12) Combined Total	\$ 82,592,955

Note 33 – Premium and Annuity Considerations Deferred and Uncollected

	General Account			Separate Account		
	Account Value	Cash Value	Reserve	Account Value	Cash Value	Reserve
A. Subject ot discretionary withdrawal, surrender values, or policy loans:						
1) Term Policies with Cash Value	1,313,756	1,313,756	4,364,567	0	0	0
2) Universal Life	17,352,025	17,896,644	18,034,324	0	0	0
3) Universal Life with Secondary Guarantees	0	0	0	0	0	0
4) Indexed Universal Life	0	0	0	0	0	0
5) Indexed Universal Life with Secondary Guarantees	0	0	0	0	0	0
6) Indexed life	0	0	0	0	0	0
7) Other Permanent Cash Value Life Insurance	0	0	0	0	0	0
8) Variable Life	0	0	0	0	0	0
9) Variable Universal Life	0	0	0	0	0	0
10) Miscellaneous Reserves	0	0	0	0	0	0
B. Not subject to discretionary withdrawal or no cash values				0	0	0
1) Term Policies without Cash Value	XXX	XXX	6,161,465	XXX	XXX	0
2) Accidental Death Benefits	XXX	XXX	40,057	XXX	XXX	0
3) Disability - Active Lives	XXX	XXX	198,644	XXX	XXX	0
4) Disability - Disabled Lives	XXX	XXX	827,026	XXX	XXX	0
5) Miscellaneous Reserves	XXX	XXX	475,000	XXX	XXX	0
C. Total (gross: direct + assumed)	17,352,025	17,896,644	30,101,083	0	0	0
D. Reinsurance Ceded	0	0	190,500	0	0	0
E. Total (net) C - D	17,352,025	17,896,644	29,910,583	0	0	0

NOTES TO FINANCIAL STATEMENTS

F. Amount

Life & Accident & Health Annual Statement:		
1)	Exhibit 5, Life Insurance Section, Total (net)	73,470,318
2)	Exhibit 5, Accidental Death Benefits Section, Total (net)	40,057
3)	Exhibit 5, Disability - Active Lives Section, Total (net)	192,729
4)	Exhibit 5, Disability - Disabled Lives Section Total (net)	827,026
5)	Exhibit 5, Miscellaneous Reserves Section, Total (net)	475,000
6)	Subtotal	75,005,130
Separate Accounts Annual Statement:		
7)	Exhibit 3, Line 0199999, Column 2	0
8)	Exhibit 3, Line 0499999, Column 2	0
9)	Exhibit 3, Line 0599999, Column 2	0
10)	Subtotal (lines (7) through (9)	0
11)	Combined Total (6) and (10)	75,005,130.24

Note 34 – Separate Accounts

None.

Note 35 – Loss/Claim Adjustment Expenses

None.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A and 2

Yes [] No [X]

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [] No [] N/A [X]

1.3

State Regulating?

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [] No [X]

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2017

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2017

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

03/08/2019

3.4

By what department or departments?
Ohio Department of Insurance

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [] No [] N/A [X]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [X] No [] N/A []

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business?
4.12 renewals?

Yes [] No [X]
Yes [] No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business?
4.22 renewals?

Yes [] No [X]
Yes [] No [X]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If yes, complete and file the merger history data file with the NAIC.

Yes [] No [X]

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [] No [X]

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes [] No [X]

7.2

If yes,
7.21 State the percentage of foreign control; %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity
.....

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE United Transportation Union Insurance Association

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
H2R CPA, 875 GREENTREE ROAD, SEVEN PARKWAY CENTER, SUITE 1000, PITTSBURGH, PA 15220

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [] N/A []

10.6 If the response to 10.5 is no or n/a, please explain

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
MILLER & NEWBERG CONSULTING ACTUARIES, 8717 W 110TH STREET, SUITE 530, OVERLAND PARK, KS 66210

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]

12.11 Name of real estate holding company

12.12 Number of parcels involved

12.13 Total book/adjusted carrying value \$

12.2 If, yes provide explanation:

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A []

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []

a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

c. Compliance with applicable governmental laws, rules and regulations;

d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

e. Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE United Transportation Union Insurance Association

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.
- Yes [] No [X]

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof?
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof?
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person?
- Yes [X] No []
- Yes [X] No []
- Yes [X] No []

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers
- 20.12 To stockholders not officers
- 20.13 Trustees, supreme or grand (Fraternal Only)
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers
- 20.22 To stockholders not officers
- 20.23 Trustees, supreme or grand (Fraternal Only)
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?
- 21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others
- 21.22 Borrowed from others
- 21.23 Leased from others
- 21.24 Other
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?
- 22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment
- 22.22 Amount paid as expenses
- 22.23 Other amounts paid
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:
- Yes [] No [X]
- Yes [] No [X]
- 20.11 \$
- 20.12 \$
- 20.13 \$
- 20.21 \$
- 20.22 \$
- 20.23 \$
- Yes [] No [X]
- 21.21 \$
- 21.22 \$
- 21.23 \$
- 21.24 \$
- Yes [] No [X]
- 22.21 \$
- 22.22 \$
- 22.23 \$
- Yes [] No [X]
- \$

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03)
- 24.02 If no, give full and complete information relating thereto
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
- 24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions?
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs.
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs.
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?
- 24.09 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending?
- Yes [X] No []
-
-
- Yes [] No [] N/A [X]
- \$
- \$
- Yes [] No [] N/A [X]
- Yes [] No [] N/A [X]
- Yes [] No [] N/A [X]

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE United Transportation Union Insurance Association

GENERAL INTERROGATORIES

24.10 For the reporting entity's security lending program state the amount of the following as December 31 of the current year:

24.101	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	0
24.102	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.	\$	0
24.103	Total payable for securities lending reported on the liability page.	\$	0

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03).

Yes [] No [X]

25.2	If yes, state the amount thereof at December 31 of the current year:	25.21 Subject to repurchase agreements	\$	
		25.22 Subject to reverse repurchase agreements	\$	
		25.23 Subject to dollar repurchase agreements	\$	
		25.24 Subject to reverse dollar repurchase agreements	\$	
		25.25 Placed under option agreements	\$	
		25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$	
		25.27 FHLB Capital Stock	\$	
		25.28 On deposit with states	\$	
		25.29 On deposit with other regulatory bodies	\$	
		25.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$	
		25.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$	
		25.32 Other	\$	

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes [] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [] No [] N/A [X]

If no, attach a description with this statement.

LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? ..

Yes [] No [X]

26.4 If the response to 26.3 is YES, does the reporting entity utilize:

26.41 Special accounting provision of SSAP No. 108	Yes [] No []
26.42 Permitted accounting practice	Yes [] No []
26.43 Other accounting guidance	Yes [] No []

26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

Yes [] No []

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year.

\$

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
US BANK	1350 EUCLID AVE, CLEVELAND, OH 44115

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE United Transportation Union Insurance Association

GENERAL INTERROGATORIES

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?..... Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
JP MORGAN	U.....
CLEARSTEAD	U.....
.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [X] No []

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [X] No []

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
102920	JP MORGAN	549300W78QH4XMM6K69	US SEC	DS.....
.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [X] No []

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
922040-10-0	Vanguard Institutional Index	8,125,381
315911-75-0	Fidelity Concord Str Tr	3,688,818
94988A-69-2	Wells Fardo Fds Tr	1,598,840
25264S-65-0	Diamond Hill Fds	1,574,236
29.2999 - Total		14,987,275

29.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation
Vanguard Institutional Index	Microsoft Corp	393,268	12/31/2019 ...
Fidelity Concord Str Tr	Apple Inc	167,472	12/31/2019 ...
Wells Fardo Fds Tr	GMO Emerging Markets VI	189,463	12/31/2019 ...
Diamond Hill Fds	Citigroup Inc	65,331	12/31/2019 ...
.....

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE United Transportation Union Insurance Association

GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	199,512,886	219,750,095	20,237,209
30.2 Preferred stocks	0		0
30.3 Totals	199,512,886	219,750,095	20,237,209

30.4 Describe the sources or methods utilized in determining the fair values:
US BANK

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [] No [X]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
.....

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

32.2 If no, list exceptions:
.....

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
Has the reporting entity self-designated 5GI securities? Yes [] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
Has the reporting entity self-designated PLGI securities? Yes [] No [X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

OTHER

36.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?\$17,246

36.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
American Fraternal Alliance	5,500
LOMA	9,851
.....	

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE United Transportation Union Insurance Association

GENERAL INTERROGATORIES

37.1 Amount of payments for legal expenses, if any?\$82,824

37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
VORYS, SATER, SEYMOUR, AND PEASE LLP	82,824
.....

38.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?\$

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
.....
.....

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE United Transportation Union Insurance Association

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes No X

1.2 If yes, indicate premium earned on U.S. business only \$

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$

1.31 Reason for excluding:

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$

1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$ 0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned \$ 0

1.62 Total incurred claims \$ 0

1.63 Number of covered lives 0

All years prior to most current three years

1.64 Total premium earned \$ 0

1.65 Total incurred claims \$ 0

1.66 Number of covered lives 0

1.7 Group policies:

Most current three years:

1.71 Total premium earned \$ 0

1.72 Total incurred claims \$ 0

1.73 Number of covered lives 0

All years prior to most current three years

1.74 Total premium earned \$ 0

1.75 Total incurred claims \$ 0

1.76 Number of covered lives 0

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	3,860,560	3,641,406
2.2 Premium Denominator	11,277,191	13,058,771
2.3 Premium Ratio (2.1/2.2)	0.342	0.279
2.4 Reserve Numerator	193,555	194,846
2.5 Reserve Denominator	159,481,532	162,420,171
2.6 Reserve Ratio (2.4/2.5)	0.001	0.001

3.1 Does this reporting entity have Separate Accounts? Yes No X

3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes No N/A X

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? \$

3.4 State the authority under which Separate Accounts are maintained:

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes No X

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes No X

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? \$

4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1 Amount of loss reserves established by these annuities during the current year: \$

4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	

21

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? Yes [] No [X]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date.\$
- 5.3 Do you act as an administrator for health savings accounts? Yes [] No [X]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date.\$
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? Yes [] No [] N/A [X]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

7. Provide the following for individual ordinary life insurance* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- 7.1 Direct Premium Written\$5,473,621
- 7.2 Total Incurred Claims\$3,937,020
- 7.3 Number of Covered Lives16,223

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary gurarantee)
Universal Life (with or without secondary gurarantee)
Variable Universal Life (with or without secondary gurarantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No []
- 9.2 Net reimbursement of such expenses between reporting entities:

9.21 Paid\$197,910

9.22 Received\$
- 10.1 Does the reporting entity write any guaranteed interest contracts? Yes [] No [X]
- 10.2 If yes, what amount pertaining to these lines is included in:

10.21 Page 3, Line 1\$

10.22 Page 4, Line 1\$
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity:\$
12. Total dividends paid stockholders since organization of the reporting entity:

12.11 Cash\$

12.12 Stock\$
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: Yes [] No [X]
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [] No []
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium .....	.....	.....	.....0
13.32 Paid claims .....	.....	.....	.....0
13.33 Claim liability and reserve (beginning of year) .....	.....0	.....0	.....0
13.34 Claim liability and reserve (end of year) .....	.....	.....	.....0
13.35 Incurred claims .....	.....0	.....0	.....0

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	.....	.....
13.42	\$25,000 - 99,999	.....	.....
13.43	\$100,000 - 249,999	.....	.....
13.44	\$250,000 - 999,999	.....	.....
13.45	\$1,000,000 or more	.....	.....

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools?\$

Fraternal Benefit Societies Only:

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? Yes [X] No []

15. How often are meetings of the subordinate branches required to be held?
Monthly

16. How are the subordinate branches represented in the supreme or governing body?
Each District has one Delegate per 2,000 members.

17. What is the basis of representation in the governing body?
Delegates

18.1 How often are regular meetings of the governing body held?
Every four years or when Special Meeting is called.

18.2 When was the last regular meeting of the governing body held? 07/18/2019

18.3 When and where will the next regular or special meeting of the governing body be held?
Cleveland Ohio 2023

18.4 How many members of the governing body attended the last regular meeting? 24

18.5 How many of the same were delegates of the subordinate branches? 16

19. How are the expenses of the governing body defrayed?
Company Operations

20. When and by whom are the officers and directors elected?
By Delegate vote at the Convention

21. What are the qualifications for membership?
Per Constitution, by Ownership of an Insurance Policy

22. What are the limiting ages for admission?
Up to and including age 75

23. What is the minimum and maximum insurance that may be issued on any one life?
\$1,000 to \$1,000,000

24. Is a medical examination required before issuing a benefit certificate to applicants? Yes [X] No []

25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? Yes [] No [X]

26.1 Are notices of the payments required sent to the members? Yes [X] No [] N/A []

26.2 If yes, do the notices state the purpose for which the money is to be used? Yes [X] No []

27. What proportion of first and subsequent year's payments may be used for management expenses?
27.11 First Year 14.0 %
27.12 Subsequent Years 86.0 %

28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? Yes [] No [X]

28.2 If so, what amount and for what purpose? \$

29.1 Does the reporting entity pay an old age disability benefit? Yes [] No [X]

29.2 If yes, at what age does the benefit commence?

30.1 Has the constitution or have the laws of the reporting entity been amended during the year? Yes [X] No []

30.2 If yes, when?
August 20, 2019

31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? Yes [X] No []

32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? Yes [] No [X]

32.2 If so, was an additional reserve included in Exhibit 5? Yes [] No [] N/A [X]

32.3 If yes, explain
.....

33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? Yes [] No [X]

33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? Yes [] No [] N/A [X]

34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? Yes [] No [X]

35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? Yes [] No [X]

35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
\$000 omitted for amounts of life insurance

	1 2019	2 2018	3 2017	4 2016	5 2015
Life Insurance in Force (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	181,828	597,974	600,218	591,545	596,414
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	399,720	43,804	56,418	42,590	36,972
3. Credit life (Line 21, Col. 6)	0	390,272	437,354	168,508	174,227
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	0	4,745,389	4,634,410	4,646,672	5,314,639
5. Industrial (Line 21, Col. 2)	0	4,082,075	4,102,517	3,739,737	3,836,293
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	3,641,406	3,463,954	3,760,153	3,445,166
7. Total (Line 21, Col. 10)	581,548	13,500,920	13,294,871	12,949,205	13,403,711
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated				XXX	XXX
New Business Issued (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	8,313	13,058,771	12,910,086	12,939,423	13,759,110
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	38,201	0	0	0	0
10. Credit life (Line 2, Col. 6)	0	0	0	0	0
11. Group (Line 2, Col. 9)	0	0	0	0	0
12. Industrial (Line 2, Col. 2)	0	0	0	0	0
13. Total (Line 2, Col. 10)	46,514	13,058,771	12,910,086	12,939,423	13,759,110
Premium Income - Lines of Business (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)	0	0	0	0	0
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	5,130,799	0	0	0	0
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)	2,285,832	0	0	0	0
16. Credit life (group and individual) (Line 20.4, Col. 5)	0	0	0	0	0
17.1 Group life insurance (Line 20.4, Col. 6)	0	0	0	0	0
17.2 Group annuities (Line 20.4, Col. 7)	0	0	0	0	0
18.1 A & H-group (Line 20.4, Col. 8)	0	0	0	0	0
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)	0	0	0	0	0
18.3 A & H-other (Line 20.4, Col. 10)	3,860,560	0	0	0	0
19. Aggregate of all other lines of business (Line 20.4, Col. 11)	0	0	0	0	0
20. Total	11,277,191	0	0	0	0
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	230,030,347	226,555,990	226,965,992	226,336,516	226,807,650
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	171,598,157	172,726,744	176,540,662	179,492,438	182,021,238
23. Aggregate life reserves (Page 3, Line 1)	154,028,803	156,726,197	157,771,864	158,633,585	160,793,370
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1				XXX	XXX
24. Aggregate A & H reserves (Page 3, Line 2)	4,780,878	4,837,156	4,875,952	4,923,310	4,891,522
25. Deposit-type contract funds (Page 3, Line 3)	3,569,283	4,119,358	4,534,900	4,807,434	5,349,761
26. Asset valuation reserve (Page 3, Line 24.01)	4,355,892	1,678,918	3,415,307	3,258,706	2,659,462
27. Capital (Page 3, Lines 29 and 30)	0	0	0	0	0
28. Surplus (Page 3, Line 37)	58,432,188	53,829,246	50,425,330	46,844,079	44,786,412
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	61,236	(234,012)	(1,864,392)	(455,211)	326,019
Risk-Based Capital Analysis					
30. Total adjusted capital	62,788,080	55,508,164	53,840,637	50,102,785	47,290,874
31. Authorized control level risk - based capital	4,646,105	2,459,665	2,688,230	1,796,671	2,537,153
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	86.7	88.2	87.8	87.6	88.3
33. Stocks (Lines 2.1 and 2.2)	10.5	8.4	8.9	8.1	7.6
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.0	0.0	0.7	0.7	0.7
36. Cash, cash equivalents and short-term investments (Line 5)	1.0	1.4	0.4	1.3	1.0
37. Contract loans (Line 6)	1.8	2.0	2.2	2.3	2.4
38. Derivatives (Page 2, Line 7)	0.0	0.0	0.0	0.0	0.0
39. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
40. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
42. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2019	2 2018	3 2017	4 2016	5 2015
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)		0	0	0	0
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)	0	0	0	0	0
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),	0	0	0	0	0
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)		0	0	0	0
48. Affiliated mortgage loans on real estate					
49. All other affiliated					
50. Total of above Lines 44 to 49	0	0	0	0	0
51. Total Investment in Parent included in Lines 44 to 49 above.....					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2).....	60,820	0	0	0	0
53. Total admitted assets (Page 2, Line 28, Col. 3)	230,030,347	226,555,990	226,965,992	226,336,516	226,807,650
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	9,222,447	8,951,441	8,823,848	8,947,834	8,914,020
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	1,422,834	2,386,140	401,013	120,010	66,446
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	2,954,111	(2,286,348)	2,455,559	975,971	(788,075)
57. Total of above Lines 54, 55 and 56	13,599,392	9,051,233	11,680,420	10,043,815	8,192,391
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11,12, 13, 14 and 15, Cols. 6, 7 and 8)	13,257,305	13,861,257	14,715,386	15,269,813	14,679,412
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	1,157,934	1,394,321	1,232,578	1,309,228	1,330,914
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	(1,197,589)	(1,091,983)	(234,754)	(1,512,306)	(1,254,279)
61. Increase in A & H reserves (Line 19, Col. 6)	(56,278)	(38,796)	(47,358)	31,788	(574,802)
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)	458	(11,746)	5,727	(3,935)	(3,040)
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	60.5	54.8	51.5	55.0	45.4
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	8.8	7.9	3.3	4.8	4.6
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	28.5	37.2	34.2	35.7	21.9
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	0.0	0.0	0.0	0.0	0.0
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	53.9	62.0	55.9	55.2	52.2
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)	0	0	0	0	0
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)	0	0	0	0	0
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)	818,133	0	0	0	0
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)	915,030	0	0	0	0
Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72. Industrial life (Page 6.1, Col. 2)	0	0	0	0	0
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12)	1,383,715	0	0	0	0
74. Ordinary - individual annuities (Page 6, Col. 4)	603,805	0	0	0	0
75. Ordinary-supplementary contracts	XXX	0	0	0	0
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7)	0	0	0	0	0
77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9)	0	0	0	0	0
78. Group annuities (Page 6, Col. 5)	0	0	0	0	0
79. A & H-group (Page 6.5, Col. 3)	0	0	0	0	0
80. A & H-credit (Page 6.5, Col. 10)	0	0	0	0	0
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10)	976,272	0	0	0	0
82. Aggregate of all other lines of business (Page 6, Col. 8)	0	0	0	0	0
83. Fraternal (Page 6, Col. 7)	0				
84. Total (Page 6, Col. 1)	2,963,791	0	0	0	0

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?.....

Yes [] No []

If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE United Transportation Union Insurance Association

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10 Total Amount of Insurance
	1	2	3	4	5	6	Number of		9	
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	7 Policies	8 Certificates	Amount of Insurance	
1. In force end of prior year	0	0	16,633	597,974	0	0	0	0	0	597,974
2. Issued during year		0	413	46,514		0			0	46,514
3. Reinsurance assumed										0
4. Revived during year			67	715						715
5. Increased during year (net)				189						189
6. Subtotals, Lines 2 to 5	0	0	480	47,418	0	0	0	0	0	47,418
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		0
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	0	0	17,113	645,392	0	0	0	0	0	645,392
Deductions during year:										
10. Death			317	3,732			XXX			3,732
11. Maturity			20	93			XXX			93
12. Disability							XXX			0
13. Expiry			161	4,196						4,196
14. Surrender			354	8,962						8,962
15. Lapse			399	42,852						42,852
16. Conversion							XXX	XXX	XXX	0
17. Decreased (net)				4,009						4,009
18. Reinsurance				0						0
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	0	0	1,251	63,844	0	0	0	0	0	63,844
21. In force end of year (b) (Line 9 minus Line 20)	0	0	15,862	581,548	0	0	0	0	0	581,548
22. Reinsurance ceded end of year	XXX		XXX	98,371	XXX		XXX	XXX		98,371
23. Line 21 minus Line 22	XXX	0	XXX	483,177	XXX	(a) 0	XXX	XXX	0	483,177
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0	0	0	0	0	0	0
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page	0	0	0	0	0	0	0	0	0	0
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

Life, Accident and Health Companies Only:

(a) Group \$; Individual \$

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates , Amount \$

Additional accidental death benefits included in life certificates were in amount \$, Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [] No []

If not, how are such expenses met?

.....

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends	XXX		XXX	14,086
25. Other paid-up insurance			3,634	31,028
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing	0	0	0	0
28. Term policies - other	223	38,161	5,157	395,823
29. Other term insurance - decreasing	XXX	0	XXX	187
30. Other term insurance	XXX	40	XXX	1,893
31. Totals (Lines 27 to 30)	223	38,201	5,157	397,903
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX	0	XXX	0
33. Totals, extended term insurance	XXX	XXX	944	1,819
34. Totals, whole life and endowment	190	8,313	9,761	181,828
35. Totals (Lines 31 to 34)	413	46,514	15,862	581,550

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial				
37. Ordinary	46,514	0	510,558	70,992
38. Credit Life (Group and Individual)				
39. Group				
40. Totals (Lines 36 to 39)	46,514	0	510,558	70,992

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to reinsurers	XXX		XXX	
42. Number in force end of year if the number under reinsurance is counted on a pro-rata basis		XXX		XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies	29,934
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BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contracts containing Family Income, Mortgage Income, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Child, etc., policies and riders included above.	
47.1	
47.2	

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium			1,248	153,703,491				
49. Disability Income								
50. Extended Benefits			XXX	XXX				
51. Other								
52. Total	0	0	1,248	153,703,491	0	0	0	0

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE United Transportation Union Insurance Association

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS				
	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year	17	80	0	0
2. Issued during year	0	3		
3. Reinsurance assumed	0	0		
4. Increased during year (net)	0	0		
5. Total (Lines 1 to 4)	17	83	0	0
Deductions during year:				
6. Decreased (net)	2	15		
7. Reinsurance ceded	0	0		
8. Totals (Lines 6 and 7)	2	15	0	0
9. In force end of year	15	68	0	0
10. Amount on deposit	0	(a) 0		(a)
11. Income now payable	20,703	992,383		
12. Amount of income payable	(a)	(a)	(a)	(a)

ANNUITIES				
	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year	5	2,479	0	0
2. Issued during year	0	9		
3. Reinsurance assumed	0	0		
4. Increased during year (net)	0	0		
5. Totals (Lines 1 to 4)	5	2,488	0	0
Deductions during year:				
6. Decreased (net)	2	150		
7. Reinsurance ceded	0	0		
8. Totals (Lines 6 and 7)	2	150	0	0
9. In force end of year	3	2,338	0	0
Income now payable:				
10. Amount of income payable	(a) 5,637	XXX	XXX	(a)
Deferred fully paid:				
11. Account balance	XXX	(a) 0	XXX	(a)
Deferred not fully paid:				
12. Account balance	XXX	(a) 78,548,414	XXX	(a)

ACCIDENT AND HEALTH INSURANCE						
	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year	0	0	0	0	27,423	0
2. Issued during year					1,705	
3. Reinsurance assumed					0	
4. Increased during year (net)		XXX		XXX	0	XXX
5. Totals (Lines 1 to 4)	0	XXX	0	XXX	29,128	XXX
Deductions during year:						
6. Conversions		XXX	XXX	XXX	XXX	XXX
7. Decreased (net)		XXX		XXX	3,013	XXX
8. Reinsurance ceded		XXX		XXX	0	XXX
9. Totals (Lines 6 to 8)	0	XXX	0	XXX	3,013	XXX
10. In force end of year	0	(a)	0	(a)	26,115	(a)

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS		
	1 Deposit Funds Contracts	2 Dividend Accumulations Contracts
1. In force end of prior year		
2. Issued during year		
3. Reinsurance assumed		
4. Increased during year (net)		
5. Totals (Lines 1 to 4)		
Deductions During Year:		
6. Decreased (net)		
7. Reinsurance ceded		
8. Totals (Lines 6 and 7)		
9. In force end of year		
10. Amount of account balance	(a)	(a)

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

NONE

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE United Transportation Union Insurance Association

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)

Allocated by States and Territories

			1	Direct Business Only					
				Life Contracts		4	5	6	7
				2	3				
States, Etc.			Active Status (a)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts
1.	Alabama	AL	N	84,383	8,224	23,669		116,276	
2.	Alaska	AK	N	107	300	113		520	
3.	Arizona	AZ	N	62,558	36,047	65,578		164,183	
4.	Arkansas	AR	N	129,810	5,480	67,720		203,010	
5.	California	CA	L	694,502	67,265	738,080		1,499,847	173,508
6.	Colorado	CO	L	109,016	46,204	67,552		222,772	
7.	Connecticut	CT	N	3,491		7,236		10,727	
8.	Delaware	DE	N	13,315		4,041		17,356	
9.	District of Columbia	DC	L	9,600		9,134		18,734	
10.	Florida	FL	N	91,235	5,000	29,337		125,572	
11.	Georgia	GA	N	222,597	53,204	93,404		369,205	
12.	Hawaii	HI	N					0	
13.	Idaho	ID	N	32,262	1,110	40,936		74,308	
14.	Illinois	IL	N	488,198	211,800	410,771		1,110,769	
15.	Indiana	IN	N	191,716	15,675	127,710		335,101	
16.	Iowa	IA	N	91,165		58,470		149,635	
17.	Kansas	KS	N	160,989	91,442	83,816		336,247	
18.	Kentucky	KY	N	163,874	245	45,176		209,295	
19.	Louisiana	LA	N	141,504	14,209	133,578		289,291	
20.	Maine	ME	N	4,025		796		4,821	
21.	Maryland	MD	N	54,948	5,332	7,979		68,259	
22.	Massachusetts	MA	N	12,958		10,496		23,454	
23.	Michigan	MI	N	49,522	194,978	26,255		270,755	
24.	Minnesota	MN	N	87,873	255,654	48,335		391,862	
25.	Mississippi	MS	N	46,838	700	15,790		63,328	
26.	Missouri	MO	N	217,109	153,750	128,368		499,227	
27.	Montana	MT	N	29,720	1,325	30,908		61,953	
28.	Nebraska	NE	N	174,514	12,700	129,455		316,669	
29.	Nevada	NV	N	7,537		8,878		16,415	
30.	New Hampshire	NH	N					0	
31.	New Jersey	NJ	N	135,846	209,571	250,697		596,114	50,000
32.	New Mexico	NM	L	22,921	2,400	16,150		41,471	
33.	New York	NY	N	175,928	90,060	83,482		349,470	
34.	North Carolina	NC	N	122,690	127,670	51,296		301,656	
35.	North Dakota	ND	N	82,395	31,678	42,027		156,100	
36.	Ohio	OH	L	284,866	88,958	115,070		488,894	
37.	Oklahoma	OK	N	41,557		15,459		57,016	
38.	Oregon	OR	N	15,136		15,798		30,934	
39.	Pennsylvania	PA	L	192,439	31,329	173,875		397,643	
40.	Rhode Island	RI	N	2,178		227		2,405	
41.	South Carolina	SC	N	99,424	7,000	47,613		154,037	
42.	South Dakota	SD	N	6,086		6,078		12,164	
43.	Tennessee	TN	N	99,249	1,400	48,829		149,478	
44.	Texas	TX	N	304,804	140,666	279,416		724,886	
45.	Utah	UT	N	31,656		18,936		50,592	
46.	Vermont	VT	N	398		121		519	
47.	Virginia	VA	N	128,377	110,568	65,246		304,191	
48.	Washington	WA	L	46,481	7,439	51,096		105,016	
49.	West Virginia	WV	N	68,398	6,500	38,353		113,251	
50.	Wisconsin	WI	N	81,704	17,730	60,827		160,261	
51.	Wyoming	WY	N	129,615	8,713	92,487		230,815	
52.	American Samoa	AS	N					0	
53.	Guam	GU	N					0	
54.	Puerto Rico	PR	N					0	
55.	U.S. Virgin Islands	VI	N					0	
56.	Northern Mariana Islands	MP	N					0	
57.	Canada	CAN	N					0	
58.	Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59.	Subtotal	XXX		5,447,514	2,062,326	3,886,664	0	11,396,504	223,508
90.	Reporting entity contributions for employee benefits plans	XXX						0	
91.	Dividends or refunds applied to purchase paid-up additions and annuities	XXX						0	
92.	Dividends or refunds applied to shorten endowment or premium paying period	XXX						0	
93.	Premium or annuity considerations waived under disability or other contract provisions	XXX						0	
94.	Aggregate or other amounts not allocable by State	XXX		0	0	0	0	0	0
95.	Totals (Direct Business)	XXX		5,447,514	2,062,326	3,886,664	0	11,396,504	223,508
96.	Plus reinsurance assumed	XXX						0	
97.	Totals (All Business)	XXX		5,447,514	2,062,326	3,886,664	0	11,396,504	223,508
98.	Less reinsurance ceded	XXX		342,822				342,822	
99.	Totals (All Business) less Reinsurance Ceded	XXX		5,104,692	2,062,326	(c) 3,886,664	0	11,053,682	223,508
DETAILS OF WRITE-INS									
58001.	.....	XXX							
58002.	.....	XXX							
58003.	.....	XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0
9401.	.....	XXX							
9402.	.....	XXX							
9403.	.....	XXX							
9498.	Summary of remaining write-ins for Line 94 from overflow page	XXX		0	0	0	0	0	0
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG7
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state0
N - None of the above - Not allowed to write business in the state50
R - Registered - Non-domiciled RRGs0
Q - Qualified - Qualified or accredited reinsurer0

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations
All premiums are reported as collected.

(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

NONE

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