

We experienced some errors due to the transition from one software provider to another which occurred during 2019.



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2019
OF THE CONDITION AND AFFAIRS OF THE

United Transportation Union Insurance Association

NAIC Group Code 0000 0000 NAIC Company Code 56413 Employer's ID Number 23-7131460
(Current) (Prior)

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [] Fraternal Benefit Societies [X]

Incorporated/Organized 11/16/1970 Commenced Business 03/10/1971

Statutory Home Office 24950 Country Club Blvd Ste 340, North Olmsted, OH, US 44070-5333
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 24950 Country Club Blvd Ste 340
(Street and Number) North Olmsted, OH, US 44070-5333, 216-228-9400
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 24950 Country Club Blvd Ste 340, North Olmsted, OH, US 44070-5333
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 24950 Country Club Blvd Ste 340
(Street and Number) North Olmsted, OH, US 44070-5333, 216-228-9400
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Website Address utuia.org

Statutory Statement Contact Jeffery A Becker, 216-228-9400
(Name) jbecker@utuia.org, 216-228-0411
(E-mail Address) (FAX Number)

OFFICERS

President Kenneth L Laugel Treasurer Jeffery A Becker
Secretary Jeffery A Becker

OTHER

DIRECTORS OR TRUSTEES

Jeremy R Ferguson William Harrington Gregory Hynes
Troy Johnson Nicholas J Dicicco Jr Richard A Kusnic Sr
Patrick Sullivan Doyle Turner

State of Ohio SS: _____
County of USA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Kenneth L Laugel
President

Jeffery A Becker
Secretary

Jeffery A Becker
Treasurer

Subscribed and sworn to before me this
day of _____

- a. Is this an original filing? Yes [] No [X]
b. If no,
1. State the amendment number.....1
2. Date filed06/10/2020
3. Number of pages attached.....

Erin McKeever
Underwriter

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE United Transportation Union Insurance Association
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ 154,028,803 (Exh. 5, Line 9999999) less \$ included in Line 6.3 (including \$ Modco Reserve) .....	.154,028,803	156,726,197
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	4,780,878	4,837,156
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ Modco Reserve)	3,569,283	4,119,358
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11) .....	.953,296	1,086,972
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	193,555	194,846
5. Policyholders' dividends/refunds to members \$ and coupons \$ due and unpaid (Exhibit 4, Line 10) .....	.0	0
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ Modco)		
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ 66,794 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14) .....	.373,577	238,821
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		0
9.2 Provision for experience rating refunds, including the liability of \$ accident and health experience rating refunds of which \$ 0 is for medical loss ratio rebate per the Public Health Service Act		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded .....	.0	0
9.4 Interest maintenance reserve (IMR, Line 6)	3,048,905	3,064,358
10. Commissions to agents due or accrued-life and annuity contracts \$ accident and health \$ and deposit-type contract funds \$	84,300	15,012
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7)	401,947	348,417
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves, net of reinsured allowances)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6)	4,569	3,977
15.1 Current federal and foreign income taxes, including \$ on realized capital gains (losses)		
15.2 Net deferred tax liability		
16. Unearned investment income		
17. Amounts withheld or retained by reporting entity as agent or trustee		
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	153,492	169,691
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7) .....	.4,140,154	1,678,918
24.02 Reinsurance in unauthorized and certified (\$ 0) companies .....	.0	0
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$) reinsurers		
24.04 Payable to parent, subsidiaries and affiliates		14,691
24.05 Drafts outstanding		
24.06 Liability for amounts held under uninsured plans		
24.07 Funds held under coinsurance		
24.08 Derivatives .....	.0	0
24.09 Payable for securities		
24.10 Payable for securities lending		
24.11 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	144,967	228,330
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25)	171,877,726	172,726,744
27. From Separate Accounts Statement		
28. Total liabilities (Lines 26 and 27)	171,877,726	172,726,744
29. Common capital stock		
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds .....	.0	0
32. Surplus notes .....	.0	0
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)		
34. Aggregate write-ins for special surplus funds .....	.0	0
35. Unassigned funds (surplus) .....	.58,152,621	.53,829,246
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ in Separate Accounts Statement)	58,152,621	53,829,246
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55)	58,152,621	53,829,246
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	230,030,347	226,555,990
DETAILS OF WRITE-INS		
2501. Liability for uncashed checks	29,496	.116,162
2502. Scholarship payable	115,471	.112,168
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	.0	0
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	144,967	228,330
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page .....	.0	0
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)	0	0
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page .....	.0	0
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE United Transportation Union Insurance Association
SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	11,277,191	13,058,771
2. Considerations for supplementary contracts with life contingencies	0	0
3. Net investment income (Exhibit of Net Investment Income, Line 17)	9,222,447	8,951,441
4. Amortization of Interest Maintenance Reserve (IMR, Line 5)	634,102	694,287
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	0	0
7. Reserve adjustments on reinsurance ceded	0	0
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0
8.2 Charges and fees for deposit-type contracts	0	0
8.3 Aggregate write-ins for miscellaneous income	2,351	11,161
9. Total (Lines 1 to 8.3)	21,136,091	22,715,660
10. Death benefits	3,817,869	4,091,811
11. Matured endowments (excluding guaranteed annual pure endowments)	43,796	73,242
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	7,466,354	8,320,079
13. Disability benefits and benefits under accident and health contracts	1,157,934	1,394,321
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0
15. Surrender benefits and withdrawals for life contracts	1,929,286	1,376,125
16. Group conversions	0	0
17. Interest and adjustments on contract or deposit-type contract funds	0	7,217
18. Payments on supplementary contracts with life contingencies	0	0
19. Increase in aggregate reserves for life and accident and health contracts	(3,291,734)	(1,493,187)
20. Totals (Lines 10 to 19)	11,123,505	13,769,608
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	1,019,604	1,060,374
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	0	0
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6)	5,808,009	6,094,456
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5)	199,347	235,232
25. Increase in loading on deferred and uncollected premiums	0	0
26. Net transfers to or (from) Separate Accounts net of reinsurance	0	0
27. Aggregate write-ins for deductions	0	0
28. Totals (Lines 20 to 27)	18,150,465	21,159,670
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	2,985,626	1,555,990
30. Dividends to policyholders and refunds to members	458	(11,746)
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	2,985,168	1,567,736
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	0	0
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	2,985,168	1,567,736
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$	906,150	2,386,140
35. Net income (Line 33 plus Line 34)	3,891,318	3,953,876
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	53,829,246	50,425,330
37. Net income (Line 35)	3,891,318	3,953,876
38. Change in net unrealized capital gains (losses) less capital gains tax of \$	2,954,111	(2,286,348)
39. Change in net unrealized foreign exchange capital gain (loss)		
40. Change in net deferred income tax		
41. Change in nonadmitted assets	(60,820)	0
42. Change in liability for reinsurance in unauthorized and certified companies		
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0
44. Change in asset valuation reserve	(2,461,235)	1,736,388
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period		
47. Other changes in surplus in Separate Accounts Statement		
48. Change in surplus notes		
49. Cumulative effect of changes in accounting principles		
50. Capital changes:		
50.1 Paid in		
50.2 Transferred from surplus (Stock Dividend)		
50.3 Transferred to surplus		
51. Surplus adjustment:		
51.1 Paid in	0	0
51.2 Transferred to capital (Stock Dividend)		
51.3 Transferred from capital		
51.4 Change in surplus as a result of reinsurance		
52. Dividends to stockholders		
53. Aggregate write-ins for gains and losses in surplus	0	0
54. Net change in capital and surplus for the year (Lines 37 through 53)	4,323,374	3,403,916
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	58,152,620	53,829,246
DETAILS OF WRITE-INS		
08.301. Miscellaneous Income	736	7,137
08.302. Penalty on Early Withdrawal	1,615	4,024
08.303.		
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	2,351	11,161
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)	0	0
5301.		
5302.		
5303.		
5398. Summary of remaining write-ins for Line 53 from overflow page	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE United Transportation Union Insurance Association

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE United Transportation Union Insurance Association
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE (b)

	1 Total	2 Industrial Life	3 Whole Life	4 Term Life	5 Indexed Life	6 Universal Life	7 Universal Life With Secondary Guarantees	8 Variable Life	9 Variable Universal Life	10 Credit Life (c)	11 Other Individual Life	12 YRT Mortality Risk Only
1. Premiums for life contracts ^(a)	5,130,799		2,390,891	2,109,201		630,707						
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	4,288,397		2,373,831	405,076		1,509,490						
4. Amortization of Interest Maintenance Reserve (IMR)	294,851		163,212	27,848		103,791						
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0											
6. Commissions and expense allowances on reinsurance ceded	0	0										
7. Reserve adjustments on reinsurance ceded	0											
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0											
8.2 Charges and fees for deposit-type contracts	0											
8.3 Aggregate write-ins for miscellaneous income	737	0	369	368	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	9,714,784	0	4,928,303	2,542,493	0	2,243,988	0	0	0	0	0	0
10. Death benefits	3,817,869		2,004,393	1,202,538		610,938						
11. Matured endowments (excluding guaranteed annual pure endowments)	43,796		43,796									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	0											
14. Coupons, guaranteed annual pure endowments and similar benefits	0											
15. Surrender benefits and withdrawals for life contracts	1,929,286		1,652,591			276,695						
16. Group conversions	0											
17. Interest and adjustments on contract or deposit-type contract funds	0											
18. Payments on supplementary contracts with life contingencies	0											
19. Increase in aggregate reserves for life and accident and health contracts	(1,197,589)		1,322,419	221,397		(2,741,405)						
20. Totals (Lines 10 to 19)	4,593,362	0	5,023,199	1,423,935	0	(1,853,772)	0	0	0	0	0	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	418,045	0	214,670	203,375								XXX
22. Commissions and expense allowances on reinsurance assumed	0	0										
23. General insurance expenses	3,204,843		1,493,426	1,317,418		393,999						
24. Insurance taxes, licenses and fees, excluding federal income taxes	104,425		48,452	42,926		13,047						
25. Increase in loading on deferred and uncollected premiums	0											
26. Net transfers to or (from) Separate Accounts net of reinsurance	0		0	0								
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	8,320,675	0	6,779,747	2,987,654	0	(1,446,726)	0	0	0	0	0	0
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	1,394,109	0	(1,851,444)	(445,161)	0	3,690,714	0	0	0	0	0	0
30. Dividends to policyholders and refunds to members	458		458									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	1,393,651	0	(1,851,902)	(445,161)	0	3,690,714	0	0	0	0	0	0
32. Federal income taxes incurred (excluding tax on capital gains)	0											
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	1,393,651	0	(1,851,902)	(445,161)	0	3,690,714	0	0	0	0	0	0
34. Policies/certificates in force end of year	0											
DETAILS OF WRITE-INS												
08.301. Miscellaneous Income .....	.737		.369	.368								
08.302.												
08.303.												
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	737	0	369	368	0	0	0	0	0	0	0	0
2701.												
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Include premium amounts for preneed plans included in Line 1

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected

(c) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE United Transportation Union Insurance Association
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1 Total	Comprehensive		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefits Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Credit A&H	11 Disability Income	12 Long-Term Care	13 Other Health
		2 Individual	3 Group										
1. Premiums for accident and health contracts	3,860,560										955,453		2,905,107
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	280,288										116,384		163,904
4. Amortization of Interest Maintenance Reserve (IMR)	30,063										12,476		17,587
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0												
6. Commissions and expense allowances on reinsurance ceded	0									0			
7. Reserve adjustments on reinsurance ceded	0									0			
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0												
8.2 Charges and fees for deposit-type contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income	0	0	0	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 to 8.3)	4,170,911	0	0	0	0	0	0	0	0	0	1,084,313	0	3,086,598
10. Death benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments)	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	1,157,934										481,777		676,157
14. Coupons, guaranteed annual pure endowments and similar benefits	0												
15. Surrender benefits and withdrawals for life contracts	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions	0												
17. Interest and adjustments on contract or deposit-type contract funds	0												
18. Payments on supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts	(56,278)										52,091		(108,369)
20. Totals (Lines 10 to 19)	1,101,656	0	0	0	0	0	0	0	0	0	533,868	0	567,788
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	601,116										0	148,771	452,345
22. Commissions and expense allowances on reinsurance assumed	0										0		
23. General insurance expenses	1,425,910										356,478		1,069,432
24. Insurance taxes, licenses and fees, excluding federal income taxes	54,516										13,629		40,887
25. Increase in loading on deferred and uncollected premiums	0												
26. Net transfers to or (from) Separate Accounts net of reinsurance	0												
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	3,183,198	0	0	0	0	0	0	0	0	0	1,052,746	0	2,130,452
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28)	987,713	0	0	0	0	0	0	0	0	0	31,567	0	956,146
30. Dividends to policyholders and refunds to members	0												
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	987,713	0	0	0	0	0	0	0	0	0	31,567	0	956,146
32. Federal income taxes incurred (excluding tax on capital gains)	0												
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	987,713	0	0	0	0	0	0	0	0	0	31,567	0	956,146
34. Policies/certificates in force end of year	0												
DETAILS OF WRITE-INS													
08.301.													
08.302.													
08.303.													
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
08.399.	Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	0	0	0	0	0	0	0	0	0	0	0	0
2701.													
2702.													
2703.													
2798.	Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
2799.	Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE United Transportation Union Insurance Association
EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a) 2,884,802	2,884,802
1.1 Bonds exempt from U.S. tax	(a)	
1.2 Other bonds (unaffiliated)	(a) 5,699,256	5,699,256
1.3 Bonds of affiliates	(a)	
2.1 Preferred stocks (unaffiliated)	(b)	
2.11 Preferred stocks of affiliates	(b)	
2.2 Common stocks (unaffiliated) .....	.831,509	.831,509
2.21 Common stocks of affiliates		
3. Mortgage loans	(c)	
4. Real estate	(d)	
5. Contract loans	304,475	304,475
6. Cash, cash equivalents and short-term investments	(e) 90,168	90,168
7. Derivative instruments	(f)	
8. Other invested assets		
9. Aggregate write-ins for investment income	0	0
10. Total gross investment income	9,810,210	9,810,210
11. Investment expenses	(g) .587,763	
12. Investment taxes, licenses and fees, excluding federal income taxes	(g)	0
13. Interest expense	(h)	
14. Depreciation on real estate and other invested assets	(i)	
15. Aggregate write-ins for deductions from investment income		0
16. Total deductions (Lines 11 through 15) .....		.587,763
17. Net investment income (Line 10 minus Line 16)		9,222,447
DETAILS OF WRITE-INS		
0901.		
0902.		
0903.		
0998. Summary of remaining write-ins for Line 9 from overflow page .....	.0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	0
1501.		
1502.		
1503.		
1598. Summary of remaining write-ins for Line 15 from overflow page		0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

- (a) Includes \$ 76,471 accrual of discount less \$ 368,571 amortization of premium and less \$ 143,148 paid for accrued interest on purchases.
 (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
 (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
 (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
 (e) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
 (f) Includes \$ accrual of discount less \$ amortization of premium.
 (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
 (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
 (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds	0	0	0	0	0
1.1 Bonds exempt from U.S. tax			0		
1.2 Other bonds (unaffiliated)	394,486	0	394,486	0	0
1.3 Bonds of affiliates	0	0	0	0	0
2.1 Preferred stocks (unaffiliated)	0	0	0	0	0
2.11 Preferred stocks of affiliates	0	0	0	0	0
2.2 Common stocks (unaffiliated)	1,130,315	0	1,130,315	2,954,116	0
2.21 Common stocks of affiliates	0	0	0	0	0
3. Mortgage loans			0	0	0
4. Real estate		0	0	0	0
5. Contract loans			0		
6. Cash, cash equivalents and short-term investments			0		
7. Derivative instruments			0		
8. Other invested assets		0	0	0	0
9. Aggregate write-ins for capital gains (losses)	(15,005)	0	(15,005)	0	0
10. Total capital gains (losses)	1,509,795	0	1,509,795	2,954,116	0
DETAILS OF WRITE-INS					
0901. Adjustment for current year's liability gain/loss released from the IMR Reserve	(15,005)		(15,005)	0	
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	(15,005)	0	(15,005)	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE United Transportation Union Insurance Association

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

\$000 omitted for amounts of life insurance

	1 2019	2 2018	3 2017	4 2016	5 2015
Life Insurance in Force					
(Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4)	181,828	597,974	600,218	591,545	596,414
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	399,720	43,804	56,418	42,590	36,972
3. Credit life (Line 21, Col. 6)	0	390,272	437,354	168,508	174,227
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	0	4,745,389	4,634,410	4,646,672	5,314,639
5. Industrial (Line 21, Col. 2)	0	4,082,075	4,102,517	3,739,737	3,836,293
6. FEGLI/SGLI (Lines 43 & 44, Col. 4)	0	3,641,406	3,463,954	3,760,153	3,445,166
7. Total (Line 21, Col. 10)	581,548	13,500,920	13,294,871	12,949,205	13,403,711
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated				XXX	XXX
New Business Issued					
(Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2)	8,313	10,569	7,280	7,825	11,156
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	38,201	30,911	31,192	21,530	38,405
10. Credit life (Line 2, Col. 6)	0	0	0	0	0
11. Group (Line 2, Col. 9)	0	0	0	0	0
12. Industrial (Line 2, Col. 2)	0	0	0	0	0
13. Total (Line 2, Col. 10)	46,514	41,480	38,472	29,355	49,561
Premium Income - Lines of Business					
(Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2)	0	0	0	0	0
15.1 Ordinary-life insurance (Line 20.4, Col. 3)	5,130,799	5,135,661	5,071,764	4,815,180	5,488,866
15.2 Ordinary-individual annuities (Line 20.4, Col. 4)	2,285,832	4,082,075	4,102,517	3,739,737	3,836,293
16 Credit life (group and individual) (Line 20.4, Col. 5)	0	0	0	0	0
17.1 Group life insurance (Line 20.4, Col. 6)	0	0	0	0	0
17.2 Group annuities (Line 20.4, Col. 7)	0	0	0	0	0
18.1 A & H-group (Line 20.4, Col. 8)	0	0	0	0	0
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9)	0	0	0	0	0
18.3 A & H-other (Line 20.4, Col. 10)	3,860,560	3,641,406	3,463,954	3,760,153	3,445,166
19. Aggregate of all other lines of business (Line 20.4, Col. 11)	0	199,629	271,851	624,353	988,785
20. Total	11,277,191	13,058,771	12,910,086	12,939,423	13,759,110
Balance Sheet (Pages 2 & 3)					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	230,030,346	226,555,990	226,965,992	226,336,516	226,807,650
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26)	171,877,726	172,726,744	176,540,662	179,492,438	182,021,238
23. Aggregate life reserves (Page 3, Line 1)	154,028,803	156,726,197	157,771,864	158,633,585	160,793,370
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1				XXX	XXX
24. Aggregate A & H reserves (Page 3, Line 2)	4,780,878	4,837,156	4,875,952	4,923,310	4,891,522
25. Deposit-type contract funds (Page 3, Line 3)	3,569,283	4,119,358	4,534,900	4,807,434	5,349,761
26. Asset valuation reserve (Page 3, Line 24.01)	4,140,154	1,678,918	3,415,307	3,258,706	2,659,462
27. Capital (Page 3, Lines 29 and 30)	0	0	0	0	0
28. Surplus (Page 3, Line 37)	58,152,621	53,829,246	50,425,330	46,844,079	44,786,412
Cash Flow (Page 5)					
29. Net Cash from Operations (Line 11)	61,236	(234,012)	(1,864,392)	(455,211)	326,019
Risk-Based Capital Analysis					
30. Total adjusted capital	62,788,080	55,508,164	53,840,637	50,102,785	47,290,874
31. Authorized control level risk - based capital	4,646,105	2,459,665	2,688,230	1,796,671	2,537,153
Percentage Distribution of Cash, Cash Equivalents and Invested Assets					
(Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1)	86.7	88.2	87.8	87.6	88.3
33. Stocks (Lines 2.1 and 2.2)	10.5	8.4	8.9	8.1	7.6
34. Mortgage loans on real estate(Lines 3.1 and 3.2)	0.0	0.0	0.0	0.0	0.0
35. Real estate (Lines 4.1, 4.2 and 4.3)	0.0	0.0	0.7	0.7	0.7
36. Cash, cash equivalents and short-term investments (Line 5)	1.0	1.4	0.4	1.3	1.0
37. Contract loans (Line 6)	1.8	2.0	2.2	2.3	2.4
38. Derivatives (Page 2, Line 7)	0.0	0.0	0.0	0.0	0.0
39. Other invested assets (Line 8)	0.0	0.0	0.0	0.0	0.0
40. Receivables for securities (Line 9)	0.0	0.0	0.0	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10)	0.0	0.0	0.0	0.0	0.0
42. Aggregate write-ins for invested assets (Line 11)	0.0	0.0	0.0	0.0	0.0
43. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE United Transportation Union Insurance Association
FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2019	2 2018	3 2017	4 2016	5 2015
Investments in Parent, Subsidiaries and Affiliates					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1)		0	0	0	0
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)	0	0	0	0	0
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1),	0	0	0	0	0
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)		0	0	0	0
48. Affiliated mortgage loans on real estate					
49. All other affiliated					
50. Total of above Lines 44 to 49	0	0	0	0	0
51. Total Investment in Parent included in Lines 44 to 49 above					
Total Nonadmitted and Admitted Assets					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2)	60,820	0	0	0	0
53. Total admitted assets (Page 2, Line 28, Col. 3)	230,030,346	226,555,990	226,965,992	226,336,516	226,807,650
Investment Data					
54. Net investment income (Exhibit of Net Investment Income)	9,222,447	8,951,441	8,823,848	8,947,834	8,914,020
55. Realized capital gains (losses) (Page 4, Line 34, Column 1)	906,150	2,386,140	401,013	120,010	66,446
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	2,954,111	(2,286,348)	2,455,559	975,971	(788,075)
57. Total of above Lines 54, 55 and 56	13,082,708	9,051,233	11,680,420	10,043,815	8,192,391
Benefits and Reserve Increases (Page 6)					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11, 12, 13, 14 and 15, Cols. 6, 7 and 8)	13,257,305	13,861,257	14,715,386	15,269,813	14,679,412
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6)	1,157,934	1,394,321	1,232,578	1,309,228	1,330,914
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2)	(1,197,589)	(1,091,983)	(234,754)	(1,512,306)	(1,254,279)
61. Increase in A & H reserves (Line 19, Col. 6)	(56,278)	(38,796)	(47,358)	31,788	(574,802)
62. Dividends to policyholders and refunds to members (Line 30, Col. 1)	458	(11,746)	5,727	(3,935)	(3,040)
Operating Percentages					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	60.5	54.8	51.5	55.0	45.4
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	8.8	7.9	3.3	4.8	4.6
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	28.5	37.2	34.2	35.7	21.9
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	0.0	0.0	0.0	0.0	0.0
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	53.9	62.0	55.9	55.2	52.2
A & H Claim Reserve Adequacy					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)	0	0	0	0	0
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)	0	0	0	0	0
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)	818,133	914,002	804,585	904,511	915,524
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)	915,030	838,267	879,246	715,586	793,177
Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)					
72. Industrial life (Page 6.1, Col. 2)	0	0	0	0	0
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12)	1,393,651	2,357,257	739,678	1,663,785	2,157,131
74. Ordinary - individual annuities (Page 6, Col. 4)	603,805	(1,535,283)	(857,357)	(685,843)	113,216
75. Ordinary-supplementary contracts	XXX	800,505	683,721	(59,278)	(393,556)
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7)	0	0	0	0	0
77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9)	0	0	0	0	0
78. Group annuities (Page 6, Col. 5)	0	0	0	0	0
79. A & H-group (Page 6.5, Col. 3)	0	0	0	0	0
80. A & H-credit (Page 6.5, Col. 10)	0	0	0	0	0
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10)	987,713	300,162	631,206	642,265	1,145,528
82. Aggregate of all other lines of business (Page 6, Col. 8)	0	0	0	0	0
83. Fraternal (Page 6, Col. 7)	0	(354,905)	(315,967)	0	(327,949)
84. Total (Page 6, Col. 1)	2,985,168	1,567,736	881,281	1,560,929	2,694,370

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain: