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ANNUAL STATEMENT

For the Year Ended December 31, 2019
of the Condition and Affairs of the

NATIONWIDE MUTUAL INSURANCE COMPANY

NAIC Group Code..... 140, 140 (Current Period) (Prior Period) NAIC Company Code..... 23787 Employer's ID Number..... 31-4177100

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... December 6, 1925 Commenced Business..... April 14, 1926

Statutory Home Office	ONE WEST NATIONWIDE BLVD. .. COLUMBUS .. OH .. US .. 43215-2220 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	ONE WEST NATIONWIDE BLVD. .. COLUMBUS .. OH .. US .. 43215-2220 *(Street and Number) (City or Town, State, Country and Zip Code)*	614-249-7111 *(Area Code) (Telephone Number)*
Mail Address	ONE WEST NATIONWIDE BLVD., FSSC-RR .. COLUMBUS .. OH .. US .. 43215-2220 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	ONE WEST NATIONWIDE BLVD., 1-04-701 .. COLUMBUS .. OH .. US .. 43215-2220 *(Street and Number) (City or Town, State, Country and Zip Code)*	614-249-1545 *(Area Code) (Telephone Number)*
Internet Web Site Address	WWW.NATIONWIDE.COM	
Statutory Statement Contact	CHERYL M DENNIS *(Name)*	614-249-1545 *(Area Code) (Telephone Number) (Extension)*
	FINRPT@NATIONWIDE.COM *(E-Mail Address)*	866-315-1430 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. MARK ALLEN BERVEN	PRESIDENT & COO - P&C	2. DENISE LYNN SKINGLE	SVP-CHIEF COUNSEL-EMERG BUS, GOV & CORP SECRETARY
3. DAVID PATRICK LAPAUL	SVP-CHIEF TREASURER & CFO-EMERGING BUSINESSES		

OTHER

PAMELA ANN BIESECKER	SVP-HEAD OF TAXATION	JOHN LAUGHLIN CARTER #	PRESIDENT & COO-NW FIN
JAMES ROBERT FOWLER	EXEC VP - CIO	MARK SHANNON HOWARD	EXEC VP-CHIEF LEGAL OFFC
RAMON JONES #	EXEC VP-CHIEF MARKT OFFC	GALE VERDELL KING	EXEC VP-CHIEF ADMIN OFFC
MICHAEL WILLIAM MAHAFFEY #	EXEC VP-CHIEF STRATEGY OFFC	AMY TAYLOR SHORE #	EXEC VP-CHIEF CUSTOMER OFFC
MARK RAYMOND THRESHER	EXEC VP - CFO	KIRT ALAN WALKER #	CEO

DIRECTORS OR TRUSTEES

CRAIG RICHARD ADAMS	TIMOTHY JOSEPH CORCORAN	JACQUELIN MARION FERNANDEZ	STEPHEN FRANCIS HIRSCH
MARC ALLEN HOWZE	DANIEL THOMAS KELLEY	MARY DIANE KOKEN	SARA ALICIA MARTINEZ TUCKER
TERRY WAYNE MCCLURE	DEBORAH ANN PLUNKETT	BRENT RINNER PORTEUS	SUKU RADIA
MICHAEL JOSEPH TOELLE	KIRT ALAN WALKER #	SPARKY RAY WEILNAU	JEFFREY WADE ZELLERS

State of........ OHIO
County of..... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Mark Berven		David LaPaul
(Signature)	(Signature)	(Signature)
MARK ALLEN BERVEN	DENISE LYNN SKINGLE	DAVID PATRICK LAPAUL
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT & COO - P&C	SVP-CHIEF COUNSEL-EMERG BUS, GOV & CORP SECRETARY	SVP-CHIEF TREASURER & CFO-EMERGING BUSINESSES
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 3 day of FEBRUARY 2020

Jeffrey Boyd

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

NOTARIAL SEAL STATE OF OHIO

JEFFREY BOYD
Notary Public, State of Ohio
My Commission Expires 08-22-2021

ASSETS

	Current Year 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	Prior Year 4 Net Admitted Assets
1. Bonds (Schedule D)	9,696,965,915		9,696,965,915	10,442,874,189
2. Stocks (Schedule D):				
2.1 Preferred stocks	8,385,222		8,385,222	2,673,773
2.2 Common stocks	9,820,168,799	21,065,434	9,799,103,365	8,763,755,352
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens	1,474,106,213		1,474,106,213	1,579,389,801
3.2 Other than first liens			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less $..........0 encumbrances)	454,147,730		454,147,730	528,149,582
4.2 Properties held for the production of income (less $..........0 encumbrances)	31,960,267		31,960,267	33,199,751
4.3 Properties held for sale (less $..........0 encumbrances)			0	
5. Cash ($.....(349,267,662), Schedule E-Part 1), cash equivalents ($.....6,645,234, Schedule E-Part 2) and short-term investments ($.....753,875,647, Schedule DA)	411,253,219		411,253,219	390,517,108
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives (Schedule DB)	319,500		319,500	6,438,548
8. Other invested assets (Schedule BA)	4,123,365,439	106,924,407	4,016,441,032	3,543,125,678
9. Receivables for securities	73		73	
10. Securities lending reinvested collateral assets (Schedule DL)	7,691,364		7,691,364	17,049,217
11. Aggregate write-ins for invested assets	85,638,416	0	85,638,416	23,912,421
12. Subtotals, cash and invested assets (Lines 1 to 11)	26,114,002,157	127,989,841	25,986,012,316	25,331,085,420
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	82,749,341		82,749,341	93,382,211
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	2,452,110,585	36,351,987	2,415,758,598	1,963,158,226
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	3,120,209,973	4,127,700	3,116,082,273	3,167,598,109
15.3 Accrued retrospective premiums ($..........0) and contracts subject to redetermination ($..........0)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	388,056,536		388,056,536	341,968,707
16.2 Funds held by or deposited with reinsured companies	3,293,192		3,293,192	3,285,053
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon	214,778,797		214,778,797	174,105,140
18.2 Net deferred tax asset	1,973,198,253	412,977,141	1,560,221,112	1,543,952,894
19. Guaranty funds receivable or on deposit	4,795,038		4,795,038	4,398,493
20. Electronic data processing equipment and software	608,039,411	529,384,189	78,655,222	93,326,767
21. Furniture and equipment, including health care delivery assets ($..........0)	84,148,615	84,148,615	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates	246,611,256		246,611,256	538,507,021
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other-than-invested assets	2,195,716,620	241,531,816	1,954,184,804	1,806,877,406
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	37,487,709,774	1,436,511,289	36,051,198,485	35,061,645,447
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. TOTAL (Lines 26 and 27)	37,487,709,774	1,436,511,289	36,051,198,485	35,061,645,447

DETAILS OF WRITE-INS

	1	2	3	4
1101. Corporate owned investment value of life insurance			0	24,543
1102. Derivative collateral and receivables	20,243,044		20,243,044	22,537,093
1103. Other investment receivables	65,395,372		65,395,372	1,350,785
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	85,638,416	0	85,638,416	23,912,421
2501. Agent benefit investment value of life insurance and annuity contracts	162,114,901		162,114,901	160,339,423
2502. Deposit and prepaid assets	29,275,886	29,275,886	0	
2503. Equities and deposits in pools and associations	114,173,750		114,173,750	134,577,010
2598. Summary of remaining write-ins for Line 25 from overflow page	1,890,152,083	212,255,930	1,677,896,153	1,511,960,973
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	2,195,716,620	241,531,816	1,954,184,804	1,806,877,406

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Losses (Part 2A, Line 35, Column 8)	8,481,192,077	9,078,149,286
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)	803,827,881	833,870,730
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9)	1,735,082,317	1,703,830,880
4.	Commissions payable, contingent commissions and other similar charges	246,264,423	243,954,200
5.	Other expenses (excluding taxes, licenses and fees)	174,834,428	164,378,682
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	80,940,464	74,066,631
7.1	Current federal and foreign income taxes (including $..........0 on realized capital gains (losses))		
7.2	Net deferred tax liability		
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of $.....2,879,219,580 and including warranty reserves of $.....8,801,983 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act)	5,556,821,760	5,469,253,982
10.	Advance premium	95,040,957	95,124,710
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders	5,871,282	6,856,564
12.	Ceded reinsurance premiums payable (net of ceding commissions)	1,898,741,320	1,683,172,042
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)	1,365,046	1,334,582
14.	Amounts withheld or retained by company for account of others	1,866,738,229	1,619,375,817
15.	Remittances and items not allocated	26,582,103	29,382,936
16.	Provision for reinsurance (including $...........0 certified) (Schedule F, Part 3, Column 78)	29,347,000	42,789,000
17.	Net adjustments in assets and liabilities due to foreign exchange rates	32,263	35,380
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	202,560,300	119,829,162
20.	Derivatives	2,531,312	8,092,471
21.	Payable for securities	17,533,970	28,018,934
22.	Payable for securities lending	10,824,275	21,180,681
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $...........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	1,525,837,713	1,617,701,294
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	22,761,969,120	22,840,397,964
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	22,761,969,120	22,840,397,964
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other-than-special surplus funds	0	0
33.	Surplus notes	2,193,187,425	2,192,544,192
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	11,096,041,940	10,028,703,291
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	13,289,229,365	12,221,247,483
38.	TOTAL (Page 2, Line 28, Col. 3)	36,051,198,485	35,061,645,447

DETAILS OF WRITE-INS

2501.	Accrued derivative liability	6,019,928	5,573,557
2502.	Agent's security fund reserves	1,145,756,644	1,142,198,592
2503.	Contingent suit liabilities	4,367,337	9,914,062
2598.	Summary of remaining write-ins for Line 25 from overflow page	369,693,804	460,015,083
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	1,525,837,713	1,617,701,294
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

		1 Current Year	2 Prior Year
	UNDERWRITING INCOME		
1.	Premiums earned (Part 1, Line 35, Column 4)	12,799,196,884	13,409,292,569
	DEDUCTIONS:		
2.	Losses incurred (Part 2, Line 35, Column 7)	7,763,926,828	8,641,231,319
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	1,332,333,712	1,434,002,887
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	4,219,123,548	4,341,741,143
5.	Aggregate write-ins for underwriting deductions	0	0
6.	Total underwriting deductions (Lines 2 through 5)	13,315,384,088	14,416,975,349
7.	Net income of protected cells		
8.	Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(516,187,204)	(1,007,682,780)
	INVESTMENT INCOME		
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	401,393,660	706,522,575
10.	Net realized capital gains (losses) less capital gains tax of $.....(16,724,714) (Exhibit of Capital Gains (Losses))	(157,184,103)	(12,523,637)
11.	Net investment gain (loss) (Lines 9 + 10)	244,209,557	693,998,938
	OTHER INCOME		
12.	Net gain (loss) from agents' or premium balances charged off (amount recovered $.....1,655,065 amount charged off $.....40,021,907)	(38,366,842)	(49,350,479)
13.	Finance and service charges not included in premiums	75,637,335	81,119,279
14.	Aggregate write-ins for miscellaneous income	207,815,857	97,162,362
15.	Total other income (Lines 12 through 14)	245,086,350	128,931,162
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(26,891,297)	(184,752,680)
17.	Dividends to policyholders	4,975,892	7,027,421
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(31,867,189)	(191,780,101)
19.	Federal and foreign income taxes incurred	(208,004,692)	(44,712,419)
20.	Net income (Line 18 minus Line 19) (to Line 22)	176,137,503	(147,067,682)
	CAPITAL AND SURPLUS ACCOUNT		
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	12,221,247,483	12,356,480,617
22.	Net income (from Line 20)	176,137,503	(147,067,682)
23.	Net transfers (to) from Protected Cell accounts		
24.	Change in net unrealized capital gains or (losses) less capital gains tax of $.....39,466,523	1,081,982,597	(175,105,851)
25.	Change in net unrealized foreign exchange capital gain (loss)	2,286,779	(1,858,102)
26.	Change in net deferred income tax	(157,467,065)	152,035,032
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Column 3)	206,281,154	69,994,324
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	13,442,000	(14,492,226)
29.	Change in surplus notes	643,233	408,033
30.	Surplus (contributed to) withdrawn from Protected Cells		
31.	Cumulative effect of changes in accounting principles		
32.	Capital changes:		
	32.1 Paid in		
	32.2 Transferred from surplus (Stock Dividend)		
	32.3 Transferred to surplus		
33.	Surplus adjustments:		
	33.1 Paid in		
	33.2 Transferred to capital (Stock Dividend)		
	33.3. Transferred from capital		
34.	Net remittances from or (to) Home Office		
35.	Dividends to stockholders		
36.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)		
37.	Aggregate write-ins for gains and losses in surplus	(255,324,319)	(19,146,662)
38.	Change in surplus as regards policyholders for the year (Lines 22 through 37)	1,067,981,882	(135,233,134)
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	13,289,229,365	12,221,247,483

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598.	Summary of remaining write-ins for Line 5 from overflow page	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0
1401.	Change in contingent suit liabilities	5,409,459	(3,502,228)
1402.	Other miscellaneous income	84,811,338	112,809,192
1403.	Change in cash surrender value of corporate owned life insurance	117,595,060	(12,144,602)
1498.	Summary of remaining write-ins for Line 14 from overflow page	0	0
1499.	Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	207,815,857	97,162,362
3701.	Change in surplus - pension and postretirement benefits net of tax	(199,367,839)	(64,070,670)
3702.	Change in surplus - agent security compensation plan	(54,986,236)	40,135,266
3703.	Change in surplus - miscellaneous	(970,244)	4,788,742
3798.	Summary of remaining write-ins for Line 37 from overflow page	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	(255,324,319)	(19,146,662)

CASH FLOW

		1 Current Year	2 Prior Year
	CASH FROM OPERATIONS		
1.	Premiums collected net of reinsurance	12,755,919,221	13,469,089,317
2.	Net investment income	495,977,446	542,693,386
3.	Miscellaneous income	127,483,151	140,848,490
4.	Total (Lines 1 through 3)	13,379,379,818	14,152,631,193
5.	Benefit and loss related payments	8,287,774,209	9,148,680,360
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	5,566,860,339	5,734,120,085
8.	Dividends paid to policyholders	5,867,248	8,348,353
9.	Federal and foreign income taxes paid (recovered) net of $.....(4,007,813) tax on capital gains (losses)	(184,055,749)	(139,295,071)
10.	Total (Lines 5 through 9)	13,676,446,047	14,751,853,727
11.	Net cash from operations (Line 4 minus Line 10)	(297,066,229)	(599,222,534)
	CASH FROM INVESTMENTS		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	1,735,087,453	2,579,829,157
	12.2 Stocks	2,891,357	1,671,422
	12.3 Mortgage loans	305,676,945	209,514,843
	12.4 Real estate	21,925,558	3,935,588
	12.5 Other invested assets	898,667,008	385,369,747
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	238,926	(57,423)
	12.7 Miscellaneous proceeds	9,640,708	106,296,009
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,974,127,955	3,286,559,343
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	1,170,767,281	1,347,881,345
	13.2 Stocks	100,461,010	18,527,650
	13.3 Mortgage loans	196,664,625	556,507,299
	13.4 Real estate	41,789,685	37,108,640
	13.5 Other invested assets	1,388,937,204	706,461,494
	13.6 Miscellaneous applications	107,407,447	
	13.7 Total investments acquired (Lines 13.1 to 13.6)	3,006,027,252	2,666,486,428
14.	Net increase (decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14)	(31,899,297)	620,072,915
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock		
	16.3 Borrowed funds		
	16.4 Net deposits on deposit-type contracts and other insurance liabilities		
	16.5 Dividends to stockholders		
	16.6 Other cash provided (applied)	349,701,637	(100,807,144)
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	349,701,637	(100,807,144)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	20,736,111	(79,956,763)
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	390,517,108	470,473,871
	19.2 End of year (Line 18 plus Line 19.1)	411,253,219	390,517,108

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001	Exchange of bond investment to bond investment	246,158,369	271,354,724
20.0002	Exchange of bond investment to equity investment		1,175,774
20.0003	Exchange of equity investment to equity investment	40,188,402	29,535
20.0004	Capitalized interest on bonds	950,925	443,038
20.0005	Capitalized interest on mortgage loans	3,660,425	7,703,156
20.0006	Intercompany transfer of securities in		314,331,214
20.0007	Intercompany transfer of securities out		254,442,158
20.0008	Deferred gains		1,617,702
20.0009	Tax credit commitment liabilities	2,703,880	9,622,771
20.0010	Capital contribution	3,557,157	2,656,170
20.0011	Corporate owned life insurance	24,543	12,144,602
20.0012	Contingent payment adjustment	10,683,000	
20.0013	Assets and liabilities transferred settled through transfer of bonds	210,399,528	

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

	Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums December 31 Prior Year- per Col. 3, Last Year's Part 1	3 Unearned Premiums December 31 Current Year- per Col. 5, Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	148,191,148	78,952,603	79,670,374	147,473,377
2.	Allied lines	227,159,384	110,950,670	124,855,850	213,254,204
3.	Farmowners multiple peril	378,864,341	184,761,568	188,093,580	375,532,329
4.	Homeowners multiple peril	2,235,399,422	1,213,726,588	1,229,662,021	2,219,463,989
5.	Commercial multiple peril	1,632,574,369	813,965,396	824,839,474	1,621,700,291
6.	Mortgage guaranty	0		0	0
8.	Ocean marine	7,204,587	3,540,320	2,511,681	8,233,226
9.	Inland marine	591,889,378	248,214,791	281,155,068	558,949,101
10.	Financial guaranty	0		0	0
11.1	Medical professional liability - occurrence	1,790	(68)	285	1,437
11.2	Medical professional liability - claims-made	10,093		0	10,093
12.	Earthquake	21,331,357	12,456,284	11,517,173	22,270,468
13.	Group accident and health	198,995,082	505,683	469,876	199,030,889
14.	Credit accident and health (group and individual)	0		0	0
15.	Other accident and health	197,064	286,373	112,172	371,265
16.	Workers' compensation	262,084,244	122,776,853	125,545,894	259,315,203
17.1	Other liability - occurrence	934,372,746	408,323,714	437,263,083	905,433,377
17.2	Other liability - claims-made	471,806,273	191,114,441	235,252,788	427,667,926
17.3	Excess workers' compensation	0		0	0
18.1	Products liability - occurrence	58,265,233	30,600,675	31,510,942	57,354,966
18.2	Products liability - claims-made	94,291	43,362	42,916	94,737
19.1, 19.2	Private passenger auto liability	2,588,333,860	868,725,783	805,427,333	2,651,632,310
19.3, 19.4	Commercial auto liability	919,769,634	415,242,840	432,645,191	902,367,283
21.	Auto physical damage	2,160,358,606	736,623,731	712,325,563	2,184,656,774
22.	Aircraft (all perils)	0		0	0
23.	Fidelity	3,843,404	1,440,936	2,998,588	2,285,752
24.	Surety	40,225,768	17,425,829	22,079,616	35,571,981
26.	Burglary and theft	2,310,200	1,200,592	1,122,233	2,388,559
27.	Boiler and machinery	411,359	(1,148,918)	(1,511,939)	774,380
28.	Credit	403,919	336,495	534,636	205,778
29.	International	0		0	0
30.	Warranty	2,743,143	9,172,995	8,801,983	3,114,155
31.	Reinsurance - nonproportional assumed property	42,018	(9,921)	(10,934)	43,031
32.	Reinsurance - nonproportional assumed liability	0		0	0
33.	Reinsurance - nonproportional assumed financial lines	0		0	0
34.	Aggregate write-ins for other lines of business	0	0	0	0
35.	TOTALS	12,886,882,714	5,469,229,615	5,556,915,447	12,799,196,882

DETAILS OF WRITE-INS

		1	2	3	4
3401.		0		0	0
3402.		0		0	0
3403.		0		0	0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

	Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	79,462,916	207,458			79,670,374
2.	Allied lines	121,105,535	3,750,315			124,855,850
3.	Farmowners multiple peril	188,093,580				188,093,580
4.	Homeowners multiple peril	1,222,164,960	7,497,061			1,229,662,021
5.	Commercial multiple peril	822,969,211	1,870,263			824,839,474
6.	Mortgage guaranty					0
8.	Ocean marine	2,499,538	12,143			2,511,681
9.	Inland marine	278,699,147	2,455,921			281,155,068
10.	Financial guaranty					0
11.1	Medical professional liability - occurrence	285				285
11.2	Medical professional liability - claims-made					0
12.	Earthquake	11,448,143	69,030			11,517,173
13.	Group accident and health	469,876				469,876
14.	Credit accident and health (group and individual)					0
15.	Other accident and health	18,484			93,688	112,172
16.	Workers' compensation	125,462,492	83,402			125,545,894
17.1	Other liability - occurrence	425,977,679	11,285,404			437,263,083
17.2	Other liability - claims-made	220,468,707	14,784,081			235,252,788
17.3	Excess workers' compensation					0
18.1	Products liability - occurrence	29,810,687	1,700,255			31,510,942
18.2	Products liability - claims-made	42,916				42,916
19.1, 19.2	Private passenger auto liability	805,290,383	136,950			805,427,333
19.3, 19.4	Commercial auto liability	432,445,248	199,943			432,645,191
21.	Auto physical damage	712,204,860	120,703			712,325,563
22.	Aircraft (all perils)					0
23.	Fidelity	2,484,643	513,945			2,998,588
24.	Surety	16,626,452	5,453,164			22,079,616
26.	Burglary and theft	1,121,613	620			1,122,233
27.	Boiler and machinery	(1,511,939)				(1,511,939)
28.	Credit	137,539	397,097			534,636
29.	International					0
30.	Warranty	7,198	8,794,785			8,801,983
31.	Reinsurance - nonproportional assumed property	(10,934)				(10,934)
32.	Reinsurance - nonproportional assumed liability					0
33.	Reinsurance - nonproportional assumed financial lines					0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0
35.	TOTALS	5,497,489,219	59,332,540	0	93,688	5,556,915,447
36.	Accrued retrospective premiums based on experience					(93,688)
37.	Earned but unbilled premiums					0
38.	Balance (sum of Lines 35 through 37)					5,556,821,759

DETAILS OF WRITE-INS

3401.						0
3402.						0
3403.						0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0

(a) State here basis of computation used in each case: See Notes to Financial Statement #1C

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

	Line of Business	1 Direct Business (a)	Reinsurance Assumed 2 From Affiliates	Reinsurance Assumed 3 From Non-Affiliates	Reinsurance Ceded 4 To Affiliates	Reinsurance Ceded 5 To Non-Affiliates	6 Net Premiums Written (Cols. 1 + 2 + 3 - 4 - 5)
1.	Fire	16,659,890	202,890,714	4,062,683	63,485,242	11,936,897	148,191,148
2.	Allied lines	25,049,823	316,183,634	10,237,797	95,655,622	28,656,248	227,159,384
3.	Farmowners multiple peril	4,714,240	539,688,391		150,851,547	14,686,743	378,864,341
4.	Homeowners multiple peril	409,362,090	2,834,855,125	159,363	892,880,836	116,096,319	2,235,399,422
5.	Commercial multiple peril	330,891,124	2,148,841,535	5,573,971	756,382,112	96,350,149	1,632,574,369
6.	Mortgage guaranty						0
8.	Ocean marine		20,903,991		13,682,118	17,286	7,204,587
9.	Inland marine	124,977,805	1,182,591,768	134,639	686,539,260	29,275,575	591,889,378
10.	Financial guaranty						0
11.1	Medical professional liability - occurrence		135		695	(2,350)	1,790
11.2	Medical professional liability - claims-made		14,018		3,925		10,093
12.	Earthquake	2,038,464	28,925,724	289	8,551,871	1,081,248	21,331,357
13.	Group accident and health	24,467,533	262,171,312		77,386,976	10,256,787	198,995,082
14.	Credit accident and health (group and individual)						0
15.	Other accident and health	(170,089)	443,789		76,636		197,064
16.	Workers' compensation	51,745,099	413,453,675	8,281,746	207,749,158	3,647,118	262,084,244
17.1	Other liability - occurrence	219,044,177	1,212,786,107	33,123,836	475,168,948	55,412,426	934,372,746
17.2	Other liability - claims-made	4,937,676	759,066,099	16,620,000	269,380,151	39,437,350	471,806,273
17.3	Excess workers' compensation						0
18.1	Products liability - occurrence	15,652,986	66,078,433		23,248,962	217,224	58,265,233
18.2	Products liability - claims-made		131,785		37,494		94,291
19.1, 19.2	Private passenger auto liability	788,579,757	2,819,230,380	40,607,394	1,023,113,525	36,970,146	2,588,333,860
19.3, 19.4	Commercial auto liability	184,138,911	1,322,680,501	10,750,307	591,157,572	6,642,513	919,769,634
21.	Auto physical damage	624,559,523	2,472,211,767	209,188	920,072,130	16,549,741	2,160,358,606
22.	Aircraft (all perils)						0
23.	Fidelity	2,135,610	5,575,426	(15)	3,867,617		3,843,404
24.	Surety	58,101,887	(871,694)	392,243	16,672,742	723,926	40,225,768
26.	Burglary and theft	1,756,183	1,891,752	0	1,330,767	6,968	2,310,200
27.	Boiler and machinery	8,155,330	17,724,295		2,729,718	22,738,548	411,359
28.	Credit		567,401		163,482		403,919
29.	International						0
30.	Warranty		46,780,316		44,037,173		2,743,143
31.	Reinsurance - nonproportional assumed property	XXX	500	(9,468)	7,558	(58,544)	42,018
32.	Reinsurance - nonproportional assumed liability	XXX		14,805	9,025	5,780	0
33.	Reinsurance - nonproportional assumed financial lines	XXX					0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0
35.	TOTALS	2,896,798,019	16,674,816,878	130,158,778	6,324,242,862	490,648,098	12,886,882,714

DETAILS OF WRITE-INS

3401.							0
3402.							0
3403.							0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [ ] No [X]

If yes: 1. The amount of such installment premiums $..........0.

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis $..........0.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

	Line of Business	Losses Paid Less Salvage 1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)	5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire	10,852,413	116,951,212	37,555,712	90,247,913	46,918,849	66,849,706	70,317,056	47.7
2.	Allied lines	6,858,373	229,475,874	75,577,416	160,756,831	96,022,105	146,288,280	110,490,656	51.8
3.	Farmowners multiple peril	4,171,611	328,148,453	94,966,705	237,353,359	87,107,083	106,985,526	217,474,916	57.9
4.	Homeowners multiple peril	103,195,308	2,075,988,341	656,387,596	1,522,796,053	536,425,892	582,093,281	1,477,128,664	66.6
5.	Commercial multiple peril	216,255,120	1,383,451,238	485,574,934	1,114,131,424	1,439,361,582	1,627,540,071	925,952,935	57.1
6.	Mortgage guaranty				0	0		0	0.0
8.	Ocean marine		16,714,988	10,798,671	5,916,317	7,397,443	7,655,334	5,658,426	68.7
9.	Inland marine	90,799,345	742,353,393	469,563,351	363,589,387	65,584,484	73,645,967	355,527,904	63.6
10.	Financial guaranty				0	0		0	0.0
11.1	Medical professional liability - occurrence		298,631	80,379	218,252	679,552	710,464	187,340	13,036.9
11.2	Medical professional liability - claims-made		2,457,492	647,545	1,809,947	1,775,798	3,025,870	559,875	5,547.3
12.	Earthquake		13,576	(539)	14,115	335,873	316,838	33,150	0.1
13.	Group accident and health	13,370,567	187,799,908	59,695,749	141,474,726	2,606,995	2,196,163	141,885,558	71.3
14.	Credit accident and health (group and individual)				0	0		0	0.0
15.	Other accident and health	118,875	2,348,593	687,691	1,779,777	783,452	1,111,245	1,451,984	391.1
16.	Workers' compensation	46,616,668	192,679,596	77,512,148	161,784,116	743,038,080	811,414,401	93,407,795	36.0
17.1	Other liability - occurrence	95,620,014	784,166,398	282,156,246	597,630,166	1,853,913,938	1,802,783,087	648,761,017	71.7
17.2	Other liability - claims-made	284,368	166,174,845	46,257,729	120,201,484	349,393,160	307,398,560	162,196,084	37.9
17.3	Excess workers' compensation				0	0		0	0.0
18.1	Products liability - occurrence	6,300,903	37,344,935	12,357,326	31,288,512	130,104,923	123,560,339	37,833,096	66.0
18.2	Products liability - claims-made			(1)	1	1	40	(38)	(0.0)
19.1, 19.2	Private passenger auto liability	416,379,851	2,000,955,133	678,522,985	1,738,811,999	1,783,530,325	2,007,592,620	1,514,749,704	57.1
19.3, 19.4	Commercial auto liability	153,903,958	1,057,833,068	450,529,132	761,207,894	1,268,792,423	1,330,843,757	699,156,560	77.5
21.	Auto physical damage	331,621,647	1,513,604,300	537,980,616	1,307,245,331	56,667,695	69,458,066	1,294,454,960	59.3
22.	Aircraft (all perils)		36,178	36,178	0	0		0	0.0
23.	Fidelity	15,513	617,169	173,310	459,372	230,516	269,953	419,935	18.4
24.	Surety	331,356	327,541	(136,931)	795,828	8,675,311	5,699,631	3,771,508	10.6
26.	Burglary and theft	131,054	988,544	403,702	715,896	193,451	390,367	518,980	21.7
27.	Boiler and machinery	1,511,365	5,800,684	7,441,718	(129,669)	(385,357)	(42,290)	(472,736)	(61.0)
28.	Credit		128,860	35,691	93,169	104,400	28,470	169,099	82.2
29.	International		34,152	34,152	0	0		0	0.0
30.	Warranty		53,709,652	50,856,716	2,852,936	377,280	333,610	2,896,606	93.0
31.	Reinsurance - nonproportional assumed property	XXX	14,850	2,175,958	(2,161,108)	1,556,826	(67)	(604,215)	(1,404.1)
32.	Reinsurance - nonproportional assumed liability	XXX	5,930,979	5,930,979	0	0		0	0.0
33.	Reinsurance - nonproportional assumed financial lines	XXX			0	0		0	0.0
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0.0
35.	TOTALS	1,498,338,309	10,906,348,583	4,043,802,864	8,360,884,028	8,481,192,080	9,078,149,289	7,763,926,819	60.7

DETAILS OF WRITE-INS

3401.					0	0		0	0.0
3402.					0	0		0	0.0
3403.					0	0		0	0.0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	XXX
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0.0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7		
	Line of Business	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excluding Incurred but not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1.	Fire	5,971,761	39,002,775	12,746,238	32,228,298	723,640	5,880,723	(8,086,188)	46,918,849	9,466,572
2.	Allied lines	4,893,197	107,933,013	49,457,707	63,368,503	1,113,067	53,062,912	21,522,377	96,022,105	12,612,076
3.	Farmowners multiple peril	4,105,536	147,078,462	42,315,140	108,868,858	(10,116,276)	(23,739,498)	(12,093,999)	87,107,083	22,951,924
4.	Homeowners multiple peril	26,327,684	781,425,067	235,794,382	571,958,369	18,184,220	7,737,627	61,454,324	536,425,892	69,891,157
5.	Commercial multiple peril	143,844,781	1,317,253,638	475,753,847	985,344,572	33,795,659	648,248,449	228,027,098	1,439,361,582	479,279,692
6.	Mortgage guaranty				0				0	
8.	Ocean marine	160	10,302,433	6,649,848	3,652,745		10,407,470	6,662,772	7,397,443	1,400,521
9.	Inland marine	1,711,499	18,129,532	8,033,028	11,808,003	24,629,210	98,682,166	69,534,895	65,584,484	5,097,217
10.	Financial guaranty				0				0	
11.1	Medical professional liability - occurrence	350,000	686,427	329,782	706,645	6,278	(43,907)	(10,536)	679,552	64,832
11.2	Medical professional liability - claims-made		1,485,272	423,068	1,062,204		989,900	276,306	1,775,798	807,690
12.	Earthquake		589	165	424	13,061	457,039	134,651	335,873	136,721
13.	Group accident and health		9,163	9,163	0	4,708,587	104,421	2,206,013	(a) 2,606,995	144,707
14.	Credit accident and health (group and individual)				0				0	
15.	Other accident and health	358,410	266,091	191,661	432,840	144,894	343,024	137,306	(a) 783,452	46,656
16.	Workers' compensation	282,112,813	652,792,473	355,726,354	579,178,932	71,422,506	214,881,322	122,444,680	743,038,080	85,027,004
17.1	Other liability - occurrence	129,047,128	1,245,909,462	490,288,025	884,668,565	121,994,283	1,372,797,296	525,546,206	1,853,913,938	330,183,951
17.2	Other liability - claims-made	10,501	136,031,645	44,820,168	91,221,978	600,420	387,402,028	129,831,266	349,393,160	237,538,532
17.3	Excess workers' compensation				0				0	
18.1	Products liability - occurrence	9,052,904	84,230,995	33,490,701	59,793,198	20,251,904	98,547,569	48,487,748	130,104,923	94,287,400
18.2	Products liability - claims-made		102	102	0		1		1	2
19.1, 19.2	Private passenger auto liability	620,234,888	1,822,517,107	1,050,014,649	1,392,737,346	104,396,667	488,211,065	201,814,753	1,783,530,325	198,591,659
19.3, 19.4	Commercial auto liability	171,210,667	1,163,099,763	520,000,183	814,310,247	84,678,048	663,494,799	293,690,671	1,268,792,423	154,409,464
21.	Auto physical damage	33,425,303	134,872,031	51,617,437	116,679,897	(10,223,492)	(71,488,571)	(21,699,861)	56,667,695	28,321,634
22.	Aircraft (all perils)		306,996	306,996	0		145,068	145,068	0	
23.	Fidelity	5,048	262,299	83,619	183,728	31,088	33,895	18,195	230,516	87,723
24.	Surety	5,085,592	1,257,081	2,594,364	3,748,309	6,512,018	834,805	2,419,821	8,675,311	3,970,115
26.	Burglary and theft	34,493	142,372	76,668	100,197	38,606	103,310	48,662	193,451	86,188
27.	Boiler and machinery	85,203	78,262	824,156	(660,691)	296,821	904,973	926,460	(385,357)	669,585
28.	Credit				0		145,000	40,600	104,400	8,638
29.	International		120,664	120,664	0		62,500	62,500	0	
30.	Warranty				0		1,325,324	948,044	377,280	655
31.	Reinsurance - nonproportional assumed property	XXX	245,922	(1,310,904)	1,556,826	XXX			1,556,826	
32.	Reinsurance - nonproportional assumed liability	XXX	26,200,933	26,200,933	0	XXX	71,059,291	71,059,291	0	
33.	Reinsurance - nonproportional assumed financial lines	XXX			0	XXX			0	
34.	Aggregate write-ins for other lines of business	0	0	0	0	0	0	0	0	0
35.	TOTALS	1,437,867,568	7,691,640,569	3,406,558,144	5,722,949,993	473,201,210	4,030,590,000	1,745,549,123	8,481,192,080	1,735,082,315

DETAILS OF WRITE-INS

		1	2	3	4	5	6	7	8	9
3401.					0				0	
3402.					0				0	
3403.					0				0	
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)	0	0	0	0	0	0	0	0	0

(a) Including $..........0 for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	72,659,823			72,659,823
1.2 Reinsurance assumed	899,816,383			899,816,383
1.3 Reinsurance ceded	339,301,475			339,301,475
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	633,174,731	0	0	633,174,731
2. Commission and brokerage:				
2.1 Direct, excluding contingent		363,803,332		363,803,332
2.2 Reinsurance assumed, excluding contingent		2,464,414,577		2,464,414,577
2.3 Reinsurance ceded, excluding contingent		1,052,662,751		1,052,662,751
2.4 Contingent - direct		150,267,413		150,267,413
2.5 Contingent - reinsurance assumed		278,958,080		278,958,080
2.6 Contingent - reinsurance ceded		120,868,189		120,868,189
2.7 Policy and membership fees				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)	0	2,083,912,462	0	2,083,912,462
3. Allowances to manager and agents	108,752	2,491,559	-	2,600,311
4. Advertising	814,223	156,282,849	7,764	157,104,836
5. Boards, bureaus and associations	1,646,602	20,949,604	548	22,596,754
6. Surveys and underwriting reports	305,591	65,508,276	73,968	65,887,835
7. Audit of assureds' records		2,283,989	-	2,283,989
8. Salary and related items:				
8.1 Salaries	434,222,876	881,257,036	5,761,997	1,321,241,909
8.2 Payroll taxes	11,707,594	94,141,439	-	105,849,033
9. Employee relations and welfare	80,166,980	110,727,555	3,623,070	194,517,605
10. Insurance	2,256,777	6,394,758	81,420	8,732,955
11. Directors' fees	388,509	1,583,428	181,146	2,153,083
12. Travel and travel items	12,270,990	36,691,504	582,064	49,544,558
13. Rent and rent items	37,032,833	109,488,795	972,038	147,493,666
14. Equipment	28,733,250	54,236,692	2,980,224	85,950,166
15. Cost or depreciation of EDP equipment and software	8,990,922	13,955,203	(5,910)	22,940,215
16. Printing and stationery	3,927,317	18,983,701	16,916	22,927,934
17. Postage, telephone and telegraph, exchange and express	6,868,932	29,907,205	66,757	36,842,894
18. Legal and auditing	15,652,713	138,712,156	1,501,871	155,866,740
19. Totals (Lines 3 to 18)	645,094,861	1,743,595,749	15,843,873	2,404,534,483
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of $..........0		211,232,069		211,232,069
20.2 Insurance department licenses and fees		47,249,629		47,249,629
20.3 Gross guaranty association assessments		3,849,348		3,849,348
20.4 All other (excluding federal and foreign income and real estate)		6,434,429		6,434,429
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)	0	268,765,475	0	268,765,475
21. Real estate expenses			109,404,164	109,404,164
22. Real estate taxes		6,061,092	17,401,958	23,463,050
23. Reimbursements by uninsured plans				0
24. Aggregate write-ins for miscellaneous expenses	54,064,120	116,788,770	8,562,209	179,415,099
25. Total expenses incurred	1,332,333,712	4,219,123,548	151,212,204	(a)..........5,702,669,464
26. Less unpaid expenses - current year	1,735,082,317	477,569,635	19,674,643	2,232,326,595
27. Add unpaid expenses - prior year	1,703,830,880	458,995,859	19,005,160	2,181,831,899
28. Amounts receivable relating to uninsured plans, prior year				0
29. Amounts receivable relating to uninsured plans, current year				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	1,301,082,275	4,200,549,772	150,542,721	5,652,174,768

DETAILS OF WRITE-INS

2401. Service fees		(46,372,064)	-	(46,372,064)
2402. Other expenses	48,295,763	98,011,514	7,942,490	154,249,767
2403. Outside services and income	5,768,357	65,127,032	619,719	71,515,108
2498. Summary of remaining write-ins for Line 24 from overflow page	0	22,288	0	22,288
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	54,064,120	116,788,770	8,562,209	179,415,099

(a) Includes management fees of $..........0 to affiliates and $..........0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. government bonds	(a) 11,796,689	12,989,898
1.1	Bonds exempt from U.S. tax	(a) 68,469,139	61,703,876
1.2	Other bonds (unaffiliated)	(a) 327,221,103	321,211,617
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b) 212,844	246,977
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)	4,231,376	5,149,448
2.21	Common stocks of affiliates	15,093,980	15,093,980
3.	Mortgage loans	(c) 61,825,874	61,669,271
4.	Real estate	(d) 125,046,539	125,046,139
5.	Contract loans		
6.	Cash, cash equivalents and short-term investments	(e) 13,670,865	13,368,379
7.	Derivative instruments	(f) (7,944,611)	(8,487,970)
8.	Other invested assets	100,201,102	100,201,102
9.	Aggregate write-ins for investment income	10,462,542	10,462,542
10.	Total gross investment income	730,287,442	718,655,259
11.	Investment expenses		(g) 94,721,278
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 17,401,958
13.	Interest expense		(h) 160,952,618
14.	Depreciation on real estate and other invested assets		(i) 39,088,966
15.	Aggregate write-ins for deductions from investment income		5,096,777
16.	Total deductions (Lines 11 through 15)		317,261,597
17.	Net investment income (Line 10 minus Line 16)		401,393,662
	DETAILS OF WRITE-INS		
0901.	Misc. Income	10,118,091	10,118,091
0902.	Securities Lending	86,980	86,980
0903.	Interest on Collateral/Futures	257,471	257,471
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	10,462,542	10,462,542
1501.	Misc. Exp		5,096,777
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		5,096,777

(a) Includes $.....18,658,089 accrual of discount less $.....29,522,553 amortization of premium and less $.....3,944,183 paid for accrued interest on purchases.
(b) Includes $..........0 accrual of discount less $.....8,105 amortization of premium and less $.....12,046 paid for accrued dividends on purchases.
(c) Includes $..........0 accrual of discount less $.....10,318 amortization of premium and less $..........0 paid for accrued interest on purchases.
(d) Includes $.....120,087,603 for company's occupancy of its own buildings; and excludes $..........0 interest on encumbrances.
(e) Includes $.....78,375 accrual of discount less $..........0 amortization of premium and less $.....55,414 paid for accrued interest on purchases.
(f) Includes $..........0 accrual of discount less $..........0 amortization of premium.
(g) Includes $..........0 investment expenses and $..........0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
(h) Includes $.....161,987,230 interest on surplus notes and $..........0 interest on capital notes.
(i) Includes $.....39,088,966 depreciation on real estate and $..........0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. government bonds			0	9,999,723	
1.1	Bonds exempt from U.S. tax	133,200		133,200		
1.2	Other bonds (unaffiliated)	(2,463,629)	(7,618,501)	(10,082,130)	37,985,259	398,756
1.3	Bonds of affiliates			0		
2.1	Preferred stocks (unaffiliated)	(14,187)		(14,187)	(574)	
2.11	Preferred stocks of affiliates			0		
2.2	Common stocks (unaffiliated)	228,682	(637,500)	(408,818)	6,606,276	
2.21	Common stocks of affiliates			0	933,928,202	
3.	Mortgage loans	1,403,537		1,403,537	(1,324,912)	
4.	Real estate	(74,442)	(55,942,055)	(56,016,497)		
5.	Contract loans			0		
6.	Cash, cash equivalents and short-term investments			0		
7.	Derivative instruments	(90,967,794)	12,516,858	(78,450,936)	37,542,242	(398,760)
8.	Other invested assets	(26,379,486)	(4,266,783)	(30,646,269)	96,112,874	2,290,156
9.	Aggregate write-ins for capital gains (losses)	0	173,283	173,283	600,029	0
10.	Total capital gains (losses)	(118,134,119)	(55,774,698)	(173,908,817)	1,121,449,119	2,290,152
	DETAILS OF WRITE-INS					
0901.	Securities Lending			0	600,029	
0902.	FX on Currency		238,926	238,926		
0903.	Miscellaneous		(65,643)	(65,643)		
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)	0	173,283	173,283	600,029	0

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			0
2. Stocks (Schedule D):			
2.1 Preferred stocks			0
2.2 Common stocks	21,065,434	24,452,447	3,387,013
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			0
3.2 Other than first liens			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			0
4.2 Properties held for the production of income			0
4.3 Properties held for sale			0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			0
6. Contract loans			0
7. Derivatives (Schedule DB)			0
8. Other invested assets (Schedule BA)	106,924,407	69,964,885	(36,959,522)
9. Receivables for securities			0
10. Securities lending reinvested collateral assets (Schedule DL)			0
11. Aggregate write-ins for invested assets	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	127,989,841	94,417,332	(33,572,509)
13. Title plants (for Title insurers only)			0
14. Investment income due and accrued			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	36,351,987	42,199,245	5,847,258
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	4,127,700	3,720,367	(407,333)
15.3 Accrued retrospective premiums and contracts subject to redetermination			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			0
16.2 Funds held by or deposited with reinsured companies			0
16.3 Other amounts receivable under reinsurance contracts			0
17. Amounts receivable relating to uninsured plans			0
18.1 Current federal and foreign income tax recoverable and interest thereon			0
18.2 Net deferred tax asset	412,977,141	558,565,840	145,588,699
19. Guaranty funds receivable or on deposit			0
20. Electronic data processing equipment and software	529,384,189	507,604,078	(21,780,111)
21. Furniture and equipment, including health care delivery assets	84,148,615	96,818,467	12,669,852
22. Net adjustment in assets and liabilities due to foreign exchange rates			0
23. Receivables from parent, subsidiaries and affiliates		3,561,782	3,561,782
24. Health care and other amounts receivable			0
25. Aggregate write-ins for other-than-invested assets	241,531,816	335,905,332	94,373,516
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	1,436,511,289	1,642,792,443	206,281,154
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0
28. TOTALS (Lines 26 and 27)	1,436,511,289	1,642,792,443	206,281,154

DETAILS OF WRITE-INS

1101.			0
1102.			0
1103.			0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0
2501. Deposits and prepaids	29,275,886	52,111,173	22,835,287
2502. Deductible receivables	266,933	262,103	(4,830)
2503. Miscellanous assets	3,824,909	4,407,524	582,615
2598. Summary of remaining write-ins for Line 25 from overflow page	208,164,088	279,124,532	70,960,444
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	241,531,816	335,905,332	94,373,516

NOTES TO THE FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory financial statements of Nationwide Mutual Insurance Company (the Company) have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio.

The Ohio Department of Insurance (Department) recognizes only statutory accounting practices (SAP) prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, as well as, determining its solvency under the Ohio Insurance law. The NAIC's *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

Eagle Captive Reinsurance, LLC (Eagle) is a special purpose financial captive insurance company domiciled in the State of Ohio. The Company has an indirect partial ownership of Eagle through the Company's ownership of Nationwide Corporation. See the Nationwide Corporate Organizational Chart, which appears as Schedule Y of this statement. Pursuant to Ohio Revised Code Chapter 3964 and the approval by the Department, Eagle has applied a prescribed practice which values Eagle's reserves on an alternative reserving basis from the NAIC's accounting practices and procedures manual. The prescribed practice decreased the subsidiary's valuation by $176.0 million and $174.5 million as of December 31, 2019 and December 31, 2018, respectively, and also reduced the admitted deferred tax assets (DTA) by $26.2 million as of December 31, 2018.

Olentangy Reinsurance, LLC (Olentangy) is a special purpose financial insurance company domiciled in the State of Vermont. The Company has an indirect partial ownership of Olentangy through the Company's ownership of Nationwide Corporation. See the Nationwide Corporate Organizational Chart, which appears as Schedule Y of this statement. Olentangy was granted a permitted practice from the State of Vermont which increased the subsidiary's valuation by $63.8 million as of December 31, 2019 and December 31, 2018, and also allowed the Company to admit additional DTA of $9.6 million as of December 31, 2018.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio and the State of Vermont is shown below:

		SSAP #	F/S Page	F/S Line #	2019	2018
	Net Income					
(1)	Nationwide Mutual Insurance Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	$ 176,137,503	$ (147,067,682)
(2)	State Prescribed Practice that is an increase/(decrease) from NAIC SAP				-	-
(3)	State Permitted Practice that is an increase/(decrease) from NAIC SAP				-	-
(4)	NAIC SAP (1-2-3=4)	XXX	XXX	XXX	$ 176,137,503	$ (147,067,682)
	Surplus					
(5)	Nationwide Mutual Insurance Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 13,289,229,365	$ 12,221,247,483
(6)	State Prescribed Practice that is an increase/(decrease) from NAIC SAP					
	Subsidiary valuation -- Eagle	52	3	35	(175,951,164)	(174,458,395)
	Subsidiary valuation -- Eagle impact on DTA admittance	52	2	18.2	-	(26,168,759)
(7)	State Permitted Practice that is an increase/(decrease) from NAIC SAP					
	Subsidiary valuation -- Olentangy	20	3	35	63,810,160	63,810,160
	Subsidiary valuation -- Olentangy impact on DTA admittance	20	2	18.2	-	9,571,524
(8)	NAIC SAP (5-6-7=8)	XXX	XXX	XXX	$ 13,401,370,369	$ 12,348,492,953

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of statutory financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policies

Federal Income Taxes. The Company files a consolidated federal income tax return, which includes all eligible U.S. subsidiaries and affiliates. In this regard, the included subsidiaries and affiliates pay to the Company the amount which would have been payable on a separate return basis without regard to the alternative minimum tax. The Company pays tax due on a consolidated basis.

The sister mutual insurance company, Nationwide Mutual Fire Insurance Company files its own consolidated return with its subsidiaries. In addition, Colonial County Mutual Insurance Company, an affiliate, files on an individual basis. Any impact of those tax filings under U.S. tax law have been reflected in the provision for income tax expense and related liabilities.

The Company provides for federal income taxes based on amounts the Company believes it will ultimately owe. Inherent in the provision for federal income taxes are estimates regarding the deductibility of certain items and the realization of certain tax credits. In the event the ultimate deductibility of certain items or the realization of certain tax credits differs from estimates, the Company may be required to change the provision for federal income taxes recorded in the financial statements which could be significant. Management has used best estimates to establish reserves based on current facts and circumstances regarding tax exposure items where the ultimate deductibility is open to interpretation.

In accordance with guidance specified in the NAIC SAP, the Company utilizes the asset and liability method of accounting for income taxes. Under this method, DTA, net of any non-admitted portion and statutory valuation allowance, and deferred tax liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax basis. DTAs and liabilities are measured using enacted tax rates expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The change in deferred taxes, excluding the impact of taxes on unrealized capital gains or losses and nonadmitted deferred taxes, is charged directly to surplus.

*Reinsurance Recoverables***.** The Company cedes insurance to other companies in order to limit potential losses and diversify its exposure. Such agreements do not relieve the Company of its primary obligation to the policyholder in the event the reinsurer is unable to meet the obligations it has assumed. The Company monitors the financial condition of reinsurers on an ongoing basis and reviews its reinsurance agreements regularly in an attempt to minimize its exposure to significant losses from reinsurer insolvencies. Reinsurance recoverables include amounts billed to reinsurers on losses paid. Estimates of amounts expected to be recovered from reinsurers that have not yet been paid on losses are estimated in a manner consistent with the claim liability associated with the underlying policy. Such reinsurance recoverables and reserved deductions partially offset claim costs in the Company's statutory statements of operations and are included as an offset to losses and loss expense reserves in the accompanying statutory statements of admitted assets, liabilities and surplus. There were no contracts using deposit accounting as of December 31, 2019 and 2018.

NOTES TO THE FINANCIAL STATEMENTS

Statutory accounting principles require recognition of a minimum liability for certain unsecured or overdue reinsurance recoverables. The conditional reserves were $29.3 million and $42.8 million as of December 31, 2019 and 2018, respectively.

In addition, the Company uses the following accounting policies:

1. Short-term investments consist of investments with maturities of twelve months or less at acquisition and are stated at amortized cost, which approximates fair value.

2. Bonds, excluding loan-backed and structured securities, are stated at amortized cost except those with a NAIC designation of “3” through “6” which are stated at the lower of amortized cost or fair value. Amortization of premiums and discounts is calculated using the effective yield method. The Company does not hold any mandatory convertible securities or SVO-identified investments.

3. Unaffiliated common stocks are reported at fair value.

4. Redeemable preferred stocks are stated at amortized cost except those with an NAIC designation of “3” through “6” which are stated at the lower of amortized cost or fair value. Perpetual preferred stocks are stated at fair value except those with an NAIC designation of “3” through “6” which are stated at the lower of amortized cost or fair value.

5. Mortgage loans are carried at the unpaid principal balance adjusted for premiums, discounts, less a valuation allowance. The valuation allowance for mortgage loans reflects management’s best estimate of probable credit losses.

6. Loan-backed and structured securities (collectively, loan-backed securities) are stated at amortized cost or the lower of amortized cost or fair value in accordance with the provisions of Statement of Statutory Accounting Principles No. 43-Revised and the Purposes and Procedures Manual of the NAIC Securities Valuation Office. The retrospective adjustment method is used to value loan-backed securities where the collection of all contractual cash flows is probable. For all other loan-backed securities, the Company uses the prospective adjustment method.

7. Investments in subsidiary and affiliated companies are stated as follows:

   With the exception of Nationwide Corporation, THI Holdings (Delaware), Inc. (THI), Allied Holdings (Delaware), Inc., the admitted investments in all subsidiary, controlled, and affiliated (SCA) entities are valued using an equity method approach. Under this approach, investments in insurance affiliated companies are stated at underlying audited statutory surplus adjusted for unamortized goodwill. See Footnote 10L for the methodology applied to these downstream holding companies Nationwide Corporation, THI, Allied Holdings (Delaware), Inc. Investments in non-insurance affiliated companies that have no significant ongoing operations other than to hold assets that are primarily for the direct or indirect benefit or use of the reporting entity or its affiliates are stated at audited GAAP equity adjusted to a statutory basis of accounting. Investments in non-insurance affiliated companies that have significant ongoing operations beyond holding assets that are primarily for the direct or indirect benefit or use of the reporting entity or its affiliates are stated at audited GAAP equity. Unaudited affiliated companies of the reporting entity or its affiliates are non-admitted under prescribed SAP accounting practices. Goodwill arising from the acquisition of subsidiaries or affiliated companies is amortized over a period of ten years. Investments in affiliated companies are generally included in stocks. Unamortized goodwill at December 31, 2019 and 2018 was $361.4 million and $196.3 million, respectively, which was fully admitted based upon adjusted policyholder surplus.

8. Other invested assets consist primarily of alternative investments in hedge funds, private equity funds, private and emerging market debt funds, tax credit funds and real estate partnerships. Except for investments in certain tax credit funds, these investments are recorded using the equity method of accounting. Changes in carrying value as a result of the equity method are reflected as net unrealized capital gains and losses as a direct adjustment to surplus. Gains and losses are generally recognized through income at the time of disposal or when operating distributions are received. Partnership interests in tax credit funds are held at amortized cost with amortization charged to investment income over the period in which the tax benefits, primarily credits, are utilized.

9. Refer to Note 8 for the derivative accounting policy.

10. Insurance premiums are generally earned ratably over the policy term. The liability for unearned premiums represents the portion of premiums written relating to the unexpired terms of coverage. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance assumed. Premiums in course of collection represent agent balances and uncollected premiums from policyholders for current policies in force and policy premiums assumed from others, including amounts placed with affiliates. As of December 31, 2019 and 2018, the Company had no liabilities related to premium deficiency reserves. The Company includes anticipated investment income when calculating its premium deficiency reserves, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.

11. The Company establishes losses and loss expense reserves for reported claims and claims incurred but not yet reported (IBNR). Estimating the liability for losses and loss expense reserves involves significant judgment and multiple assumptions. Management considers the Company’s experience with similar claims, historical trends, economic factors and judicial, legislative and regulatory changes in establishing reserves. The Company’s losses and loss expense reserves are recorded net of reinsurance and amounts expected to be received from salvage (the amount recovered from property after the Company pays for a total loss) and subrogation (the right to recover payments from third parties).

    Assumptions and estimates for losses and loss expense reserves are updated as new information becomes available. Due to the inherent uncertainty in estimating losses and loss expense reserves, the actual cost of settling claims may differ materially from recorded amounts. Changes in losses and loss expense reserve estimates are included in results of operations in the period the estimates are revised.

12. The Company has a written capitalization policy for prepaid expenses and purchases of items such as electronic data processing equipment, software, furniture, vehicles, other equipment and leasehold improvements. The Company has not modified its capitalization policy from the prior period.

13. Not applicable as the Company does not write major medical insurance with prescription drug coverage.

D. Going Concern

   Not applicable.

Note 2 - Accounting Changes and Corrections of Errors

Not applicable.

Note 3 - Business Combinations and Goodwill

A. Statutory Purchase Method

   On January 1, 2019, the Company purchased all of the stock of E-Risk Services, LLC (E-Risk). E-Risk is a non-insurance entity that specializes in management and professional lines products.

   On May 1, 2012, the Company purchased all of the publicly held shares of common stock of Harleysville Group Inc. (HGI), making HGI a wholly-owned subsidiary of the Company. HGI is a non-insurance holding company that directly owns six insurance subsidiaries. Effective November 1, 2013, the Company contributed all of the common stock of HGI to Allied Holdings (Delaware), Inc.(Allied Holdings), a wholly-owned subsidiary of the Company. As a result of the contribution, HGI became a wholly-owned subsidiary of Allied Holdings.

NOTES TO THE FINANCIAL STATEMENTS

The transactions above were accounted for as statutory purchases.

(1) Purchased entity	(2) Acquisition date	(3) Cost of acquired entity	(4) Original amount of admitted goodwill	(5) Admitted goodwill as of the reporting date	(6) Amount of goodwill amortized during the reporting period	(7) Admitted goodwill as a % of SCA BACV, gross of admitted goodwill
Harleysville Group Inc.	5/1/2012	$ 836,802,943	$ 588,897,500	$ 137,409,417	$ 58,889,750	51.05%
E-Risk Services, LLC	1/1/2019	252,753,118	248,837,233	223,953,510	24,883,723	92.34%

B. Statutory Merger

1. Effective January 1, 2019, Farmland Mutual Insurance Company ("Farmland") merged with and into the Company, with the Company continuing as the surviving entity.

2. The transaction above was accounted for as a statutory merger.

3. There were no shares of stock issued in the merger transaction.

4. As the merger was effective on January 1, 2019, the current period results of the Company included that of the merged entity.

C. Impairment Loss

Not applicable.

Note 4 – Discontinued Operations

Not applicable.

Note 5 – Investments

A. Mortgage Loans

1. The maximum and minimum lending rates for commercial mortgage loans originated during 2019 were 4.4% and 3.2%.

2. At December 31, 2019, The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgage was: 76%.

	December 31, 2019	December 31, 2018
3. Taxes, assessments, and any amounts advanced and not included in the mortgage loan total	$ -	$ -

NOTES TO THE FINANCIAL STATEMENTS

4. Age analysis of mortgage loans and identification of mortgage loans in which the insurer is a participant or co-lender in a mortgage loan agreement:

	Farm	Residential Insured	Residential All Other	Commercial Insured	Commercial All Other	Mezzanine	Total
a. Current Year							
1. Recorded Investment (All)							
(a) Current	$ -	$ -	$ -	$ -	$ 1,471,979,827	$ 6,884,816	$ 1,478,864,643
(b) 30-59 Days Past Due	-	-	-	-	-	-	-
(c) 60-89 Days Past Due	-	-	-	-	-	-	-
(d) 90-179 Days Past Due	-	-	-	-	-	-	-
(e) 180+ Days Past Due	-	-	-	-	-	-	-
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(b) Interest Accrued	-	-	-	-	-	-	-
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(b) Interest Accrued	-	-	-	-	-	-	-
4. Interest Reduced							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(b) Number of Loans	-	-	-	-	-	-	-
(c) Percent Reduced	0%	0%	0%	0%	0%	0%	0%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -

	Farm	Residential Insured	Residential All Other	Commercial Insured	Commercial All Other	Mezzanine	Total
b. Prior Year							
1. Recorded Investment (All)							
(a) Current	$ -	$ -	$ -	$ -	$ 1,530,233,034	$ 52,590,286	$ 1,582,823,320
(b) 30-59 Days Past Due	-	-	-	-	-	-	-
(c) 60-89 Days Past Due	-	-	-	-	-	-	-
(d) 90-179 Days Past Due	-	-	-	-	-	-	-
(e) 180+ Days Past Due	-	-	-	-	-	-	-
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(b) Interest Accrued	-	-	-	-	-	-	-
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(b) Interest Accrued	-	-	-	-	-	-	-
4. Interest Reduced							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(b) Number of Loans	-	-	-	-	-	-	-
(c) Percent Reduced	0%	0%	0%	0%	0%	0%	0%
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -

NOTES TO THE FINANCIAL STATEMENTS

5. Investment in impaired loans with or without allowance for credit losses and impaired loans subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan:

	Farm	Residential Insured	Residential All Other	Commercial Insured	Commercial All Other	Mezzanine	Total
a. Current Year							
1. With Allowance for Credit Losses	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2. No Allowance for Credit Losses	-	-	-	-	-	-	-
3. Total (1+2)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	$ -	$ -	$ -	$ -	$ -	$ -	$ -
b. Prior Year							
1. With Allowance for Credit Losses	$ -	$ -	$ -	$ -	$ 2,562,842	$ -	$ 2,562,842
2. No Allowance for Credit Losses	-	-	-	-	-	-	-
3. Total (1+2)	$ -	$ -	$ -	$ -	$ 2,562,842	$ -	$ 2,562,842
4. Subject to a participant or co-lender mortgage loan agreement for which the reporting entity is restricted from unilaterally foreclosing on the mortgage loan	$ -	$ -	$ -	$ -	$ -	$ -	$ -

6. Investment in impaired loans - Average recorded investment, interest income recognized, recorded investment in nonaccrual status and amount of interest income recognized using a cash-basis method of accounting:

	Farm	Residential Insured	Residential All Other	Commercial Insured	Commercial All Other	Mezzanine	Total
a. Current Year							
1. Average Recorded Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -
2. Interest Income Recognized	-	-	-	-	-	-	-
3. Recorded Investments on Nonaccrual Status	-	-	-	-	-	-	-
4. Amount of Interest Income Recognized Using a Cash Basis Method of Accounting	-	-	-	-	-	-	-
b. Prior Year							
1. Average Recorded Investment	$ -	$ -	$ -	$ -	$ 2,602,306	$ -	$ 2,602,306
2. Interest Income Recognized	-	-	-	-	191,177	-	191,177
3. Recorded Investments on Nonaccrual Status	-	-	-	-	-	-	-
4. Amount of Interest Income Recognized Using a Cash Basis Method of Accounting	-	-	-	-	-	-	-

7. Allowance for credit losses:

	December 31, 2019	December 31, 2018
(a) Balance at beginning of period	$ 3,624,142	$ 3,536,225
(b) Additions charged to operations	-	-
(c) Direct write-downs charged against the allowances	1,324,912	87,917
(d) Recoveries of amounts previously charged off	190,623	-
(e) Balances at end of period	$ 4,758,431	$ 3,624,142

8. Mortgage loans derecognized as a result of foreclosure

Not applicable.

9. The Company accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 90 days) and the loan continues to perform under its original or restructured contractual terms. Interest received on non-accrual status mortgage loans on real estate is included in net investment income in the period received.

B. Troubled Debt Restructuring

	December 31, 2019	December 31, 2018
1. The total recorded investment in restructured loans, as of year end	$ -	$ 2,562,842
2. The realized capital losses related to these loans	$ -	$ 374,810
3. Total contractual commitments to extend credit to debtors owing receivables whose terms have been modified in troubled debt restructuring	$ -	$ -

4. The Company accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 90 days) and the loan continues to perform under its original or restructured contractual terms. Interest received on non-accrual status mortgage loans on real estate is included in net investment income in the period received.

C. Reverse Mortgages

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

D. Loan-Backed Securities

1. Prepayment assumptions are generally obtained using a model provided by a third-party vendor.

2. Not applicable

3. The following table summarizes other-than-temporary impairments for loan-backed securities recognized in the current reporting period based on the fact that the present value of projected cash flows expected to be collected was less than the amortized cost of the securities.

(1) CUSIP	(2) Book/adjusted carrying value amortized cost before current period OTTI	(3) Present value of projected cash flows	(4) Recognized other-than-temporary impairment	(5) Amortized cost after other-than-temporary impairment	(6) Fair value at time of OTTI	(7) Date of financial statement where reported
004421VE0	$ 1,086,067	$ 665,192	$ 420,875	$ 665,192	$ 925,218	Q4 '19
362351AA6	1,638,244	1,471,999	166,244	1,471,999	1,253,295	Q4 '19
617487AB9	720,595	569,666	150,930	569,666	443,448	Q3 '19
Total			$ 738,049			

4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 Months	$	(1,195,735)
2. 12 Months or Longer	$	(2,914,923)

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	$	261,738,303
2. 12 Months or Longer	$	152,834,938

5. The Company reviews all loan-backed and structured securities in which the fair value of the given security is less than the amortized cost to determine if a given security is other-than-temporarily impaired. The Company examines characteristics of the underlying collateral, such as delinquency and default rates, the quality of the underlying borrower, the type of collateral in the pool, the vintage year of the collateral, subordination levels within the structure of the collateral pool, and the quality of any credit guarantors, to determine the cash flows expected to be received for the security.

If the severity and duration of the security's unrealized loss indicates a risk of an other-than-temporary impairment, then the Company will evaluate if the amortized cost basis of the security will be recovered by comparing the present value of the cash flows expected to be received for the given security with the amortized cost basis of the security. If the present value of cash flows is greater than the amortized cost basis of a security then the security is deemed not to be other-than-temporarily impaired.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

1. The Company's securities lending agreement requires a minimum of 102% of the fair value of loaned securities to be held as collateral. Cash collateral received is invested in short-term investments and reported on the Asset page as Securities Lending Reinvested Collateral assets. The offsetting collateral liability is reported in the Payable for Securities Lending line on the Liabilities page.

2. No assets were pledged as collateral as of year-end.

3. Collateral Received

a. Aggregate Amount Collateral Received

		Fair Value
1. Securities Lending		
(a) Open	$	10,824,274
(b) 30 Days or Less		-
(c) 31 to 60 Days		-
(d) 61 to 90 Days		-
(e) Greater Than 90 Days		-
(f) Subtotal	$	10,824,274
(g) Securities Received		-
(h) Total Collateral Received	$	10,824,274

2. Dollar Repurchase Agreement - Not applicable

b. The aggregate fair value of all securities acquired from the sale, trade or use of the accepted collateral (reinvested collateral) $ -

c. The reporting entity receives primarily cash collateral in an amount in excess of the fair value of the securities lent. The reporting entity invests the cash collateral (primarily in short-term investments) to earn additional yield.

4. The Company did not have any securities lending activities with an Affilated agent.

NOTES TO THE FINANCIAL STATEMENTS

5. Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested

	Amortized Cost	Fair Value
1. Securities Lending		
(a) Open	$ -	$ -
(b) 30 Days or Less	4,312,637	4,312,637
(c) 31 to 60 Days	-	-
(d) 61 to 90 Days	-	-
(e) 91 to 120 Days	-	-
(f) 121 to 180 Days	-	-
(g) 181 to 365 Days	-	-
(h) 1 to 2 years	-	-
(i) 2 to 3 years	-	-
(j) Greater Than 3 years	3,807,858	3,367,363
(k) Subtotal	$ 8,120,495	$ 7,680,000
(l) Securities Received	-	-
(m) Total Collateral Reinvested	$ 8,120,495	$ 7,680,000

2. Dollar Repurchase Agreement - Not applicable.

b. Since the borrower or the Company may terminate a securities lending transaction at any time, to the extent loans are terminated in advance of reinvestment collateral maturities, the Company would repay its securities lending payable obligation from operating cash flows or the proceeds of sales from its investment portfolio, which includes significant liquid securities.

6. The Company has accepted securities as collateral that is is not permitted by contract or custom to repledge or sell. The fair value as of the date of each statement of financial position presented of the securities received as collateral was $74.9 million as of December 31, 2019.

7. There are no securities lending transactions that extend beyond one year as of the reporting date.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

1. To manage short-term liquidity needs within the Nationwide insurance subsidiaries', the company has agreements to enter into repurchase or reverse repurchase agreements with several authorized affiliated insurance companies. The collateral required meets minimum state specific requirements or statutory requirements if state of domicile does not specify.

As these transactions are with affiliated insurance companies within the Nationwide family and are short-term in nature, the risk of changes in the fair value of the collateral are considered negligible.

The company also has an agreement with a non-insurance internal company with collateral consisting of FHA protected residential mortgage loans. This collateral must represent at least 102% of the purchase price paid for the loans. These loans are principal guaranteed by the FHA therefore risk of changes in fair value are negligible. The loans are actively monitored for adhering to the standards of FHA protection.

For yield enhancement, the company has agreements to enter into repurchase agreements through its securities lending program with collateral consisting of U.S. Government/Agency securities with investment grade counterparties. The collateral, which is marked to market daily, must represent 102% of the amount loaned and is monitored by the plan's manager in Bank of New York Mellon for changes in fair value.

2. Type of Repo Trades Used

	1 First Quarter	2 Second Quarter	3 Third Quarter	4 Fourth Quarter
a. Bilateral (YES/NO)	YES	NO	NO	NO
b. Tri-Party (YES/NO)	YES	YES	YES	YES

3. Original (Flow) & Residual Maturity

	1 First Quarter	2 Second Quarter	3 Third Quarter	4 Fourth Quarter
a. Maximum Amount				
1. Open - No Maturity	$160,000	$-	$-	$-
2. Overnight	27,561,837	10,181,986	25,645,767	17,346,934
3. 2 Days to 1 Week	-	-	-	-
4. > 1 Week to 1 Month	-	-	-	-
5. > 1 Month to 3 Months	-	-	-	-
6. > 3 Months to 1 Year	-	-	-	-
7. > 1 Year	-	-	-	-
b. Ending Balance	-	-	-	-
1. Open - No Maturity	-	-	-	-
2. Overnight	$1,545,490	$7,989,920	$8,038,127	$4,312,637
3. 2 Days to 1 Week	-	-	-	-
4. > 1 Week to 1 Month	-	-	-	-
5. > 1 Month to 3 Months	-	-	-	-
6. > 3 Months to 1 Year	-	-	-	-
7. > 1 Year	-	-	-	-

4. Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

5. Fair Value of Securities Acquired Under Repo - Secured Borrowing

	1 First Quarter	2 Second Quarter	3 Third Quarter	4 Fourth Quarter
a. Maximum Amount	$28,113,074	$10,385,626	$26,158,682	$17,693,873
b. Ending Balance	1,766,400	8,149,718	8,198,890	4,398,890

6. Securities Acquired Under Repo - Secured Borrowing by NAIC Designation

ENDING BALANCE

	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Does Not Qualify as Admitted
a. Bonds - FV	$-	$4,398,890	$-	$-	$-	$-	$-	$4,398,890
b. LB & SS - FV	-	-	-	-	-	-	-	-
c. Preferred Stock - FV	-	-	-	-	-	-	-	-
d. Common Stock	-	-	-	-	-	-	-	-
e. Mortgage Loans - FV	-	-	-	-	-	-	-	-
f. Real Estate - FV	-	-	-	-	-	-	-	-
g. Derivatives - FV	-	-	-	-	-	-	-	-
h. Other Invested Assets - FV	-	-	-	-	-	-	-	-
i. Total Assets - FV	$-	$4,398,890	$-	$-	$-	$-	$-	$4,398,890

7. Collateral Provided - Secured Borrowing

	1 First Quarter	2 Second Quarter	3 Third Quarter	4 Fourth Quarter
a. Maximum Amount				
1. Cash	27,561,837	10,181,986	25,645,767	17,346,934
2. Securities (FV)	-	-	-	-
3. Securities (BACV)	-	-	-	-
4. Nonadmitted Subset (BACV)	-	-	-	-
b. Ending Balance				
1. Cash	1,545,490	7,989,920	8,038,127	4,312,637
2. Securities (FV)	-	-	-	-
3. Securities (BACV)	-	-	-	-
4. Nonadmitted Subset (BACV)	-	-	-	-

8. Allocation of Aggregate Collateral Pledged by Remaining Contractual Maturity

	Amortized Cost	Fair Value
a. Overnight and Continuous	$4,312,637	$4,312,637
b. 30 Days or Less	-	-
c. 31 to 90 Days	-	-
d. > 90 Days	-	-

9-10. Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

J. Real Estate

Not applicable.

K. Low-Income Housing Tax Credits

1. For the Company's Low-Income Housing Tax Credits (LIHTC) property investments, the number of remaining years of unexpired tax credits ranged from 0 to 12 years and 0 to 12 years as of December 31, 2019 and 2018, respectively. These investments generally have a required holding period of 15 years.

2. The amounts of low-income housing tax credits and other tax benefits recognized were $41,846,918 and $45,096,589, as of December 31, 2019 and 2018, respectively.

3. The balance of the investment recognized in the statement of financial position was $169,684,201 and $168,682,088 as of December 31, 2019 and 2018, respectively.

4. The Company's investment funds hold underlying LIHTC property investments which are subject to periodic reviews by the U.S. Department of Housing and Urban Development (HUD), if applicable, and state housing agencies. Management is not aware of any open or outstanding items with regard to any of these reviews. The fund investments themselves are not currently under any regulatory review.

5. Aggregate LIHTC investments do not exceed 10 percent of the total admitted assets.

6. For the current year, there were no impairments on LIHTC investments.

7. No write-downs or reclassifications were made during the year due to the known forfeiture or ineligibility of LIHTC investments.

NOTES TO THE FINANCIAL STATEMENTS

L. Restricted Assets

1. Restricted Assets (Including Pledged)

	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	$-	$-	$-	$-	$-	$-	$-
b. Collateral held under security lending agreements	-	-	-	-	-	-	-
c. Subject to repurchase agreements	-	-	-	-	-	-	-
d. Subject to reverse repurchase agreements	-	-	-	-	-	-	-
e. Subject to dollar repurchase agreements	-	-	-	-	-	-	-
f. Subject to dollar reverse repurchase agreements	-	-	-	-	-	-	-
g. Placed under option contracts	-	-	-	-	-	-	-
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	-	-	-	-	-
i. FHLB capital stock	30,000,000	-	-	-	30,000,000	25,000,000	5,000,000
j. On deposit with states	94,959,248	-	-	-	94,959,248	93,435,753	1,523,495
k. On deposit with other regulatory bodies	27,578,546	-	-	-	27,578,546	27,304,108	274,438
l. Pledged as collateral to FHLB (including assets backing funding agreements)	-	-	-	-	-	-	-
m. Pledged as collateral not captured in other categories	42,426,483	-	-	-	42,426,483	34,680,418	7,746,065
n. Other restricted assets	-	-	-	-	-	143,643,166	(143,643,166)
o. Total Restricted Assets	$194,964,277	$-	$-	$-	$194,964,277	$324,063,445	$(129,099,168)

(a) Subset of Column 1
(b) Subset of Column 3

NOTES TO THE FINANCIAL STATEMENTS

	Current Year			
	8	9	Percentage	
			10	11
Restricted Asset Category	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	$-	$-	0.00%	0.00%
b. Collateral held under security lending agreements	-	-	0.00%	0.00%
c. Subject to repurchase agreements	-	-	0.00%	0.00%
d. Subject to reverse repurchase agreements	-	-	0.00%	0.00%
e. Subject to dollar repurchase agreements	-	-	0.00%	0.00%
f. Subject to dollar reverse repurchase agreements	-	-	0.00%	0.00%
g. Placed under option contracts	-	-	0.00%	0.00%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	-	-	0.00%	0.00%
i. FHLB capital stock	-	30,000,000	0.08%	0.08%
j. On deposit with states	-	94,959,248	0.25%	0.26%
k. On deposit with other regulatory bodies	-	27,578,546	0.07%	0.08%
l. Pledged as collateral to FHLB (including assets backing funding agreements)	-	-	0.00%	0.00%
m. Pledged as collateral not captured in other categories	-	42,426,483	0.11%	0.12%
n. Other restricted assets	-	-	0.00%	0.00%
o. Total Restricted Assets	$-	$194,964,277	0.52%	0.54%

(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

	Gross (Admitted & Nonadmitted) Restricted								Percentage	
	Current Year									
	1	2	3	4	5	6	7	8	9	10
Description of Assets	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Pledged as Derivative Collateral	$42,426,483	$-	$-	$-	$42,426,483	$34,680,418	$7,746,065	$42,426,483	0.11%	0.12%
Total (c)	$42,426,483	$-	$-	$-	$42,426,483	$34,680,418	$7,746,065	$42,426,483	0.11%	0.12%

(a) Subset of Column 1
(b) Subset of Column 3
(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively

NOTES TO THE FINANCIAL STATEMENTS

3. Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

	Gross (Admitted & Nonadmitted) Restricted								Percentage	
	Current Year									
	1	2	3	4	5	6	7	8	9	10
Description of Assets	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Loaned to others under conforming securities lending program	$-	$-	$-	$-	$-	$143,643,166	$(143,643,166)	$-	0.00%	0.00%
Total (c)	$-	$-	$-	$-	$-	$143,643,166	$(143,643,166)	$-	0.00%	0.00%

(a) Subset of Column 1
(b) Subset of Column 3
(c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

	1	2	3	4
Collateral Assets	Book/Adjusted Carrying Value (BACV)	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted)*	% of BACV to Total Admitted Assets**
General Account:				
a. Cash	$ 10,824,274	$ 10,824,274	0.03%	0.03%
b. Schedule D, Part 1	-	-	0.00%	0.00%
c. Schedule D, Part 2, Section 1	-	-	0.00%	0.00%
d. Schedule D, Part 2, Section 2	-	-	0.00%	0.00%
e. Schedule B	-	-	0.00%	0.00%
f. Schedule A	-	-	0.00%	0.00%
g. Schedule BA, Part 1	-	-	0.00%	0.00%
h. Schedule DL, Part 1	-	-	0.00%	0.00%
i. Other	-	-	0.00%	0.00%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	$ 10,824,274	$ 10,824,274	0.03%	0.03%
Protected Cell:				
k. Cash	$ -	$ -	0.00%	0.00%
l. Schedule D, Part 1	-	-	0.00%	0.00%
m. Schedule D, Part 2, Section 1	-	-	0.00%	0.00%
n. Schedule D, Part 2, Section 2	-	-	0.00%	0.00%
o. Schedule B	-	-	0.00%	0.00%
p. Schedule A	-	-	0.00%	0.00%
q. Schedule BA, Part 1	-	-	0.00%	0.00%
r. Schedule DL, Part 1	-	-	0.00%	0.00%
s. Other	-	-	0.00%	0.00%
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	$ -	$ -	0.00%	0.00%

* j = Column 1 divided by Asset Page, Line 26 (Column 1)
t = Column 1 divided by Asset Page, Line 27 (Column 1)
** j = Column 1 divided by Asset Page, Line 26 (Column 3)
t = Column 1 divided by Asset Page, Line 27 (Column 3)

	1	2
	Amount	% of Liability to Total Liabilities*
u. Recognized Obligation to Return Collateral Asset (General Account)	$ 10,824,274	0.05%
v. Recognized Obligation to Return Collateral Asset (Separate Account)	$ -	0.00%

* u = Column 1 divided by Liability Page, Line 26 (Column 1)
v = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Working Capital Finance Investments

Not applicable.

N. Offsetting and Netting of Assets and Liabilities

No assets or liabilities are offset and reported net in accordance with a valid right to offset per SSAP No 64, Offsetting and Netting of Assets and Liabilities.

NOTES TO THE FINANCIAL STATEMENTS

O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	December 31, 2019	**December 31, 2018**	**December 31, 2019**	**December 31, 2018**	**December 31, 2019**	**December 31, 2018**
(1) Bonds - AC	-	1	$ -	$ 1,989,139	$ -	3 2,030,679
(2) Bonds - FV	1	1	331,764	284,621	318,295	284,621
(3) LB&SS - AC	-	1	-	-	-	-
(4) LB&SS - FV	-	-	-	-	-	-
(5) Preferred Stock - AC	-	-	-	-	-	-
(6) Preferred Stock - FV	-	-	-	-	-	-
(7) Total (1+2+3+4+5+6)	1	3	$ 331,764	$ 2,273,760	$ 318,295	$ 2,315,300

AC - Amortized Cost FV - Fair Value

P. Short Sales

Not applicable.

Q. Prepayment Penalty and Acceleration Fees

	General Account	Separate Accounts
(1) Number of CUSIPs	21	-
(2) Aggregate Amount of Investment Income	$ (127,578)	$ -

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its total admitted assets.

B. Write-downs for Impairments

The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships or Limited Liability Companies during 2019 and 2018.

Note 7 - Investment Income

A. Accrued Investment Income

The Company nonadmits investment income due and accrued if amounts are over 90 days past due with the exception of mortgage loans in default which are nonadmitted if amounts are over 180 days past due.

B. Amounts Nonadmitted

The total amount of investment income nonadmitted at December 31, 2019 was $0.

Note 8 - Derivative Instruments

A. Derivatives under *SSAP No. 86 – Derivatives*

1. The Company is exposed to certain risks relating to its ongoing business operations which are managed using derivative instruments. The primary risks managed by using derivative instruments are foreign currency and interest rate risks. The Company uses currency futures, currency forwards, cross currency swaps, interest rate swaps, and interest rate futures to hedge these risks.

   The Company is exposed to credit-related losses in the event of nonperformance by counterparties to financial instruments, but it does not expect any counterparties to fail to meet their obligations given their high credit ratings. Potential losses are minimized through careful evaluation of counterparty credit standing, selection of counterparties from a limited group of high quality institutions, and collateral agreements.

   The cash requirements of a derivative will vary by contract. In a cross currency swap, notional amounts are typically exchanged in the respective contracted currencies at both settlement date and at expiration. Interest payments are also exchanged in the contracted currencies, timing and amounts. Interest rate swap payments are based on the notional of the contract; the fixed and floating leg payments are netted and exchanged periodically with the appropriate counterparty. For exchange-traded futures, the broker for the various types of contracts that the Company may employ establishes margin requirements. The margin account is settled daily for movements in market values of open contracts and settlement of closed contracts. The Company uses cash to settle variation margin requirements and either cash or highly liquid securities to settle initial margin requirements.

2. Interest Rate Risk Management. The Company uses interest rate swaps and interest rate futures to reduce and/or alter interest rate exposure arising from mismatches between assets and liabilities. Under the interest rate swap, the Company enters into a contractual agreement with various parties to exchange, at specified intervals, the difference between fixed rate and variable rate interest amounts, calculated on the notional amount of the interest rate swap. Interest rate futures are based off an underlying security that changes in value as interest rates change. As the value of the underlying referenced security changes, the promise to deliver or cash settle in the future at a fixed price through the futures contract also changes to offset interest rate risks the Company faces.

   Foreign currency risk management. As part of its regular investing activities, the Company may purchase foreign currency denominated investments. These investments and the associated income expose the Company to volatility associated with movements in foreign exchange rates. In an effort to mitigate this risk, the Company uses currency futures, currency forwards, and cross-currency swaps. As foreign exchange rates change, the increase or decrease in the fair value of the derivative instrument generally offset the changes in the fair value of the hedged item. For cross-currency swaps, the increase or decrease in the cash flows of the derivative instrument generally offset the changes in the functional-currency equivalent cash flows of the hedged item.

3. Periodic cash flows and accruals of income/expense are reported in a manner consistent with the hedged item, generally as other investment income. Realized gains and losses on commitment and anticipatory hedges are used to adjust the basis of the hedged item.

   Fair value of derivative instruments is determined using various valuation techniques relying predominately on observable market inputs. These inputs include interest rate swap curves, credit spreads, interest rates, counterparty credit risk, equity volatility and equity index levels. In some cases, the Company will utilize non-binding broker quotes to determine fair value.

NOTES TO THE FINANCIAL STATEMENTS

Derivative instruments used in hedging transactions considered to be effective hedges are valued and reported in a manner consistent with the hedged items (i.e., hedge accounting). Derivative instruments used in hedging transactions that do not meet or no longer meet the criteria of an effective hedge are accounted for at fair value with changes in fair value recorded in surplus as unrealized gains or losses.

4. The Company currently has no equity options where premium is paid at specified intervals throughout the life of the option.

5. No gain or loss recognized in derivative instruments' unrealized gains or losses during the year were excluded from the assessment of hedge effectiveness.

6. There is also no net gain or loss recognized during the year resulting from derivatives that no longer qualify for hedge accounting.

7. a. The Company is not currently engaged in written covered options used for income generation or derivatives accounted for as cash flow hedges of a forecasted transaction, other than the payment of variable interest on existing financial instruments.

   b. No amounts of gains or losses were classified in unrealized gains/losses related to cash flow hedges that have been discontinued because it was no longer probable that the original forecasted transaction would occur as anticipated.

8. The Company has no premium cost due in each of the following four years and thereafter.

B. Derivatives under *SSAP No. 108 – Derivative Hedging Variable Annuity Guarantees*

Not applicable.

Note 9 – Income Taxes

A. The components of the deferred tax asset/(liability) as of December 31 are as follows:

		December 31, 2019		
		Ordinary	Capital	Total
(1a)	Gross deferred tax assets	$ 2,028,043,894	$ 55,350,879	$ 2,083,394,773
(1b)	Statutory valuation allowance adjustment	-	-	-
(1c)	Adjusted gross deferred tax assets	$ 2,028,043,894	$ 55,350,879	$ 2,083,394,773
(1d)	Deferred tax assets nonadmitted	412,977,141	-	412,977,141
(1e)	Subtotal net admitted deferred tax asset	$ 1,615,066,753	$ 55,350,879	$ 1,670,417,632
(1f)	Deferred tax liabilities	70,818,057	39,378,463	110,196,520
(1g)	Net admitted deferred tax asset/(net deferred tax liability)	$ 1,544,248,696	$ 15,972,416	$ 1,560,221,112

		December 31, 2018		
		Ordinary	Capital	Total
(1a)	Gross deferred tax assets	$ 2,154,614,166	$ 65,138,387	$ 2,219,752,553
(1b)	Statutory valuation allowance adjustment	-	-	-
(1c)	Adjusted gross deferred tax assets	$ 2,154,614,166	$ 65,138,387	$ 2,219,752,553
(1d)	Deferred tax assets nonadmitted	557,650,038	915,802	558,565,840
(1e)	Subtotal net admitted deferred tax asset	$ 1,596,964,128	$ 64,222,585	$ 1,661,186,713
(1f)	Deferred tax liabilities	91,270,149	25,963,670	117,233,819
(1g)	Net admitted deferred tax asset/(net deferred tax liability)	$ 1,505,693,979	$ 38,258,915	$ 1,543,952,894

		Change		
		Ordinary	Capital	Total
(1a)	Gross deferred tax assets	$ (126,570,272)	$ (9,787,508)	$ (136,357,780)
(1b)	Statutory valuation allowance adjustment	-	-	-
(1c)	Adjusted gross deferred tax assets	$ (126,570,272)	$ (9,787,508)	$ (136,357,780)
(1d)	Deferred tax assets nonadmitted	(144,672,897)	(915,802)	(145,588,699)
(1e)	Subtotal net admitted deferred tax asset	$ 18,102,625	$ (8,871,706)	$ 9,230,919
(1f)	Deferred tax liabilities	(20,452,092)	13,414,793	(7,037,299)
(1g)	Net admitted deferred tax asset/(net deferred tax liability)	$ 38,554,717	$ (22,286,499)	$ 16,268,218

NOTES TO THE FINANCIAL STATEMENTS

Admission Calculation Components SSAP No. 101

		December 31, 2019	
	Ordinary	Capital	Total
(2a) Federal income taxes paid in prior years recoverable through loss carrybacks	$ -	$ -	$ -
(2b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the less of (2b)1 and (2b)2 below)	$ 1,528,590,865	$ 31,630,247	$ 1,560,221,112
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	$ 1,528,590,865	$ 31,630,247	$ 1,560,221,112
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	$ 1,693,348,515
(2c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	$ 86,475,888	$ 23,720,632	$ 110,196,520
(2d) Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	$ 1,615,066,753	$ 55,350,879	$ 1,670,417,632

		December 31, 2018	
	Ordinary	Capital	Total
(2a) Federal income taxes paid in prior years recoverable through loss carrybacks	$ -	$ -	$ -
(2b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the less of (2b)1 and (2b)2 below)	$ 1,505,693,979	$ 38,258,915	$ 1,543,952,894
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	$ 2,152,820,202	$ 65,103,576	$ 2,217,923,778
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	$ 1,558,225,300
(2c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	$ 91,270,149	$ 25,963,670	$ 117,233,819
(2d) Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	$ 1,596,964,128	$ 64,222,585	$ 1,661,186,713

		Change	
	Ordinary	Capital	Total
(2a) Federal income taxes paid in prior years recoverable through loss carrybacks	$ -	$ -	$ -
(2b) Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from (2a) above) after application of the threshold limitation (the less of (2b)1 and (2b)2 below)	$ 22,896,886	$ (6,628,668)	$ 16,268,218
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	$ (624,229,337)	$ (33,473,329)	$ (657,702,666)
2. Adjusted gross deferred tax assets allowed per limitation threshold	XXX	XXX	$ 135,123,215
(2c) Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	$ (4,794,261)	$ (2,243,038)	$ (7,037,299)
(2d) Deferred tax assets admitted as the result of application of SSAP No. 101 Total ((2a) + (2b) + (2c))	$ 18,102,625	$ (8,871,706)	$ 9,230,919

	December 31, 2019	December 31, 2018
(3a) Ratio percentage used to determine recovery period and threshold limitation amount	462.598%	424.898%
(3b) Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in (2b)2 above	$ 11,288,990,102	$ 10,388,168,668

NOTES TO THE FINANCIAL STATEMENTS

Impact of Tax Planning Strategies

	December 31, 2019 Ordinary	December 31, 2019 Capital	December 31, 2019 Total
(4a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage			
(1) Adjusted Gross DTAs amount from Note 9A1(c)	$ 2,028,043,894	$ 55,350,879	$ 2,083,394,773
(2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
(3) Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	$ 1,615,066,753	$ 55,350,879	$ 1,670,417,632
(4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of planning strategies	55.90%	0.00%	55.90%

	December 31, 2018 Ordinary	December 31, 2018 Capital	December 31, 2018 Total
(4a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage			
(1) Adjusted Gross DTAs amount from Note 9A1(c)	$ 2,154,614,166	$ 65,138,387	$ 2,219,752,553
(2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
(3) Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	$ 1,596,964,128	$ 64,222,585	$ 1,661,186,713
(4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of planning strategies	57.24%	0.00%	57.24%

	Change Ordinary	Change Capital	Change Total
(4a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage			
(1) Adjusted Gross DTAs amount from Note 9A1(c)	$ (126,570,272)	$ (9,787,508)	$ (136,357,780)
(2) Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.00%	0.00%	0.00%
(3) Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	$ 18,102,625	$ (8,871,706)	$ 9,230,919
(4) Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of planning strategies	-1.34%	0.00%	-1.34%

(4b) Does this Company's tax-planning strategies include the use of reinsurance? Yes [ ] No [X]

B. There are no temporary differences for which deferred tax liabilities are not recognized.

C. Current income taxes incurred consist of the following major components:

	December 31, 2019	December 31, 2018	Change
1. Current Income Tax			
(a) Federal	$ (208,004,692)	$ (44,712,419)	$ (163,292,273)
(b) Foreign	-	-	-
(c) Subtotal	$ (208,004,692)	$ (44,712,419)	$ (163,292,273)
(d) Federal income tax on net capital gains	(16,724,714)	27,136,834	(43,861,548)
(e) Utilization of capital loss carry-forwards	-	-	-
(f) Other	-	-	-
(g) Federal and foreign income taxes incurred	$ (224,729,406)	$ (17,575,585)	$ (207,153,821)

NOTES TO THE FINANCIAL STATEMENTS

2. Deferred Tax Assets

	December 31, 2019	December 31, 2018	Change
(a) Ordinary:			
(1) Discounting of unpaid losses	$ 150,571,862	$ 162,677,676	$ (12,105,814)
(2) Unearned premium reserve	234,199,191	230,642,884	3,556,307
(3) Policyholder reserves	-	-	-
(4) Investments	411,915	9,373,621	(8,961,706)
(5) Deferred acquisition costs	-	-	-
(6) Policyholder dividends accrual	-	-	-
(7) Fixed Assets	18,887,973	50,671,029	(31,783,056)
(8) Compensation benefits accrual	484,259,576	443,655,643	40,603,933
(9) Pension accrual	163,153,779	144,951,716	18,202,063
(10) Receivables - nonadmitted	43,714,459	59,364,126	(15,649,667)
(11) Net operating loss carry-forward	323,660,241	420,021,666	(96,361,425)
(12) Tax credit carry-forward	471,321,291	501,434,682	(30,113,391)
(13) Other (including items <5% of total ordinary tax assets)	137,863,607	131,272,730	6,590,877
(14) Nonadmitted miscellaneous	-	-	-
(15) Intangibles	-	-	-
(16) Capitalized R&E	-	-	-
(17) Nonadmitted premiums and agent bal	-	548,393	(548,393)
(18) Premium deficiency reserve	-	-	-
(99) Subtotal	$ 2,028,043,894	$ 2,154,614,166	$ (126,570,272)
(b) Statutory valuation allowance adjustment	$ -	$ -	$ -
(c) Nonadmitted	412,977,141	557,650,038	(144,672,897)
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	$ 1,615,066,753	$ 1,596,964,128	$ 18,102,625
(e) Capital:			
(1) Investments	$ 55,348,082	$ 65,135,589	$ (9,787,507)
(2) Net capital loss carry-forward	2,797	2,797	-
(3) Real estate	-	-	-
(4) Other (including items <5% of total capital tax assets)	-	-	-
(99) Subtotal	$ 55,350,879	$ 65,138,386	$ (9,787,507)
(f) Statutory valuation allowance adjustment	$ -	$ -	$ -
(g) Nonadmitted	-	915,802	(915,802)
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	$ 55,350,879	$ 64,222,584	$ (8,871,705)
(i) Admitted deferred tax assets (2d + 2h)	$ 1,670,417,632	$ 1,661,186,712	$ 9,230,920

3. Deferred Tax Liabilities

	December 31, 2019	December 31, 2018	Change
(a) Ordinary:			
(1) Investments	$ 18,619,178	$ 16,392,038	$ 2,227,140
(2) Fixed assets	-	-	-
(3) Deferred and uncollected premium	-	-	-
(4) Policyholder reserves	-	-	-
(5) Other (including items <5% of total ordinary tax liabilities)	3,512,833	2,361,297	1,151,536
(6) Compensation and benefit accrual	-	-	-
(7) Guaranty assessments	-	-	-
(8) Agent acquisitions	-	101,374	(101,374)
(9) Surplus note interest accrual	8,783,404	8,783,404	-
(10) Pension accrual	-	-	-
(11) Other liabilities	-	-	-
(12) Unrealized miscellaneous	-	-	-
(13) Agent Book Purchases	-	11,232,346	(11,232,346)
(14) Discount of Unpaid Losses - Tax Reform	39,902,642	52,399,690	(12,497,048)
(99) Subtotal	$ 70,818,057	$ 91,270,149	$ (20,452,092)
(b) Capital:			
(1) Investments	$ 39,378,463	$ 25,963,670	$ 13,414,793
(2) Real estate	-	-	-
(3) Other (including items <5% of total capital tax liabilities)	-	-	-
(99) Subtotal	$ 39,378,463	$ 25,963,670	$ 13,414,793
(c) Deferred tax liabilities (3a99 + 3b99)	$ 110,196,520	$ 117,233,819	$ (7,037,299)

4. Net deferred tax asset/(liability) (2i - 3c)	$ 1,560,221,112	$ 1,543,952,893	$ 16,268,219

NOTES TO THE FINANCIAL STATEMENTS

5. The change in deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted assets as the Change in Nonadmitted Assets are reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement):

		December 31, 2019		December 31, 2018		Change
(a) Adjusted gross deferred tax assets	$	2,083,394,773	$	2,219,752,553	$	(136,357,780)
(b) Deferred tax liabilities		110,196,520		117,233,819		(7,037,299)
(c) Net deferred tax assets (liabilities)	$	1,973,198,253	$	2,102,518,734	$	(129,320,481)
(d) Tax effect of unrealized gains (losses)						(39,466,523)
(e) Tax effect of unrealized postretirement benefits						67,613,107
(f) Change in deferred income tax					$	(157,467,065)

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory Federal income tax rate to pre-tax income. The significant book to tax adjustments causing this difference are as follows:

		December 31, 2019		December 31, 2018
(a) Current income taxes incurred	$	(224,729,406)	$	(17,575,585)
(b) Change in deferred income tax		157,467,065		(152,035,032)
(c) Total income tax reported	$	(67,262,341)	$	(169,610,617)
(d) Income before taxes	$	(48,591,904)	$	(164,643,267)
(e) Federal statutory tax rate		21%		21%
(f) Expected income tax expense (benefit) at 21% statutory rate	$	(10,204,300)	$	(34,575,086)
(1) Tax-exempt income	$	(8,574,161)	$	(13,211,991)
(2) Dividends received deduction		(10,621,314)		(56,132,108)
(3) Nondeductible expenses		6,446,626		7,992,661
(4) Deferred tax benefit on nonadmitted assets		12,583,780		(20,928,530)
(5) Change in tax reserves		-		(519,050)
(6) Tax credits		(44,563,342)		(50,046,407)
(7) Other		5,253,982		3,386,713
(8) Extraordinary distribution		-		-
(9) COLI - change in CSV		(24,694,963)		2,542,367
(10) Dividends - Return of Capital		7,111,351		(5,297,203)
(11) Tax Attribute Expiration		-		-
(12) Impact of enacted tax law changes		-		(2,246,064)
(13) Tax Ceding Commission		-		-
(14) COLI - Death Benefits		-		(575,919)
(g) Total	$	(67,262,341)	$	(169,610,617)

E. Operating Loss and Tax Credit Carryforwards and Protective Tax Deposits

1. As of December 31, operating loss or tax credit carryforwards are available as follows:

		Amount	Origination	Expiration
Operating loss carryforwards	$	201,109,680	2014	2034
Operating loss carryforwards	$	840,470,146	2017	2037
Operating loss carryforwards	$	499,659,419	2018	2038
Business credits	$	18,010,472	2010	2030
Business credits	$	39,914,398	2011	2031
Business credits	$	15,280,412	2012	2032
Business credits	$	26,198,014	2013	2033
Business credits	$	60,238,018	2014	2034
Business credits	$	61,038,984	2015	2035
Business credits	$	83,109,216	2016	2036
Business credits	$	83,028,829	2017	2037
Business credits	$	44,146,316	2018	2038
Business credits	$	40,356,632	2019	2039

2. The amount of Federal income taxes incurred that are available for recoupment in the event of future net losses are:

2019	$	-
2018	$	-

3. The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

NOTES TO THE FINANCIAL STATEMENTS

F. Consolidated Federal Income Tax Return

1. The company's federal income tax return is consolidated with the following entities:

Nationwide Mutual Insurance Company
AGMC Reinsurance, Ltd
Allied General Agency Company
Allied Group, Inc.
Allied Holding (Delaware), Inc.
Allied Insurance Company of America
Allied Property & Casualty Insurance Company
Allied Texas Agency, Inc.
AMCO Insurance Company
American Marine Underwriters
Crestbrook Insurance Company
Depositors Insurance Company
DVM Insurance Agency, Inc.
Eagle Captive Reinsurance, LLC
Freedom Specialty Insurance Company
Harleysville Group Inc.
Harleysville Insurance Co. of New York
Harleysville Insurance Company
Harleysville Insurance Company of New Jersey
Harleysville Life Insurance Company
Harleysville Lake States Insurance Company
Harleysville Preferred Insurance Company
Harleysville Worcester Insurance Company
Jefferson National Financial Corporation
Jefferson National Securities Corporation
JNF Advisors, Inc.
Lone Star General Agency, Inc.
National Casualty Company
Nationwide Advantage Mortgage Company
Nationwide Affinity Insurance Company of America
Nationwide Agribusiness Insurance Company
Nationwide Assurance Company
Nationwide Cash Management Company
Nationwide Corporation
Nationwide Financial Assignment Company
Nationwide Financial General Agency, Inc.
Nationwide Financial Services, Inc.
Nationwide General Insurance Company
Nationwide Global Holdings, Inc.
Nationwide Indemnity Company
Nationwide Insurance Company of America
Nationwide Insurance Company of Florida
Nationwide Investment Services Corporation
Nationwide Life and Annuity Insurance Company
Nationwide Life Insurance Company
Nationwide Lloyds
Nationwide Member Solutions Agency, Inc.
Nationwide Property & Casualty Insurance Company
Nationwide Retirement Solutions, Inc.
Nationwide Trust Company, FSB
NBS Insurance Agency, Inc.
NWD Investment Management, Inc.
On Your Side Nationwide Insurance Agency, Inc.
Premier Agency, Inc.
Registered Investment Advisors Services, Inc.
Riverview International Group, Inc.
Scottsdale Indemnity Company
Scottsdale Insurance Company
Scottsdale Surplus Lines Insurance Company
THI Holdings (Delaware), Inc.
Titan Auto Insurance of New Mexico, Inc.
Titan Indemnity Company
Titan Insurance Company
Titan Insurance Services, Inc.
Veterinary Pet Insurance Company
Victoria Fire & Casualty Company
Victoria National Insurance Company
Victoria Select Insurance Company
VPI Services, Inc.

2. The method of allocation among the companies is subject to the resolution approved by the Board of Directors. Allocation is based upon separate return or sub-group aggregated separate return calculations with the company being reimbursed for the actual Federal income tax benefit of its net operating losses which are actually used to reduce the taxable income of other companies in the consolidated return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT)

Not applicable.

I. Alternative Minimum Tax (AMT)

		Amount
1. Gross AMT Credit Recognized as:		
a. Current year recoverable	$	9,632,218
b. Deferred tax Asset (DTA)	$	-
2. Beginning Balance of AMT Credit Carryforward	$	143,331,548
3. Amounts Recovered	$	133,147,827
4. Adjustments	$	551,503
5. Ending Balance of AMT Credit Carryforward	$	9,632,218
6. Reduction for Sequestration	$	-
7. Nonadmitted by Reporting Entity	$	-
8. Reporting Entity Ending Balance	$	9,632,218

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

The Company is a mutual entity and, as such, is not directly or indirectly owned or controlled by any other company, corporation, or group of companies, partnership or individual. The Company is operated by and solely in the interest of its policyholders.

Bonds and stocks, if any, owned, acquired or disposed of in any year by the Company, in any subsidiary or affiliate, are set forth in Schedule D of either this statement or those of prior years. Intercompany relationships and specific holdings are detailed in the Nationwide Corporate Organizational Chart, which appears as Schedule Y of this statement.

The Company is a party to various reinsurance agreements including a pooling agreement with several affiliated companies. See Note 26 for changes to the pooling agreement.

NOTES TO THE FINANCIAL STATEMENTS

The Company and various affiliates have entered into agreements with Nationwide Cash Management Company (NCMC) a subsidiary of the Company, under which NCMC acts as a common agent in handling the purchases and sales of short-term investments for the respective accounts of the participants. Amounts on deposit with NCMC were $753.9 million and $663.1 million as of December 31, 2019 and 2018, respectively.

Effective August 4, 2010, the Company holds a $9.0 million, 8.1% surplus debenture from Colonial County Mutual Insurance Company.

Effective October 1, 2018, Victoria Specialty Insurance Company and Victoria Automobile Insurance Company merged with and into Victoria Fire and Casualty Company, with Victoria Fire and Casualty Company continuing as the surviving entity.

Effective October 1, 2018, Western Heritage Insurance Company merged with and into Scottsdale Insurance Company, with Scottsdale Insurance Company continuing as the surviving entity.

Effective January 1, 2019, Titan Indemnity Company merged with and into Titan Insurance Company, with Titan Insurance Company continuing as the surviving entity.

On April 1, 2019 Allied General Agency Co. (“AGA”), a wholly-owned subsidiary of AMCO, merged with NBS Insurance Agency Inc. (“NBS”), which is a wholly-owned subsidiary of the Company.

On April 17, 2019, NW General issued 13,600 shares of $125 par common stock that was purchased by the Company for $1.7 million.

B. Detail of Transactions Greater than ½ % of Admitted Assets

On December 18, 2018, the Company made a capital contribution to NW General for $215.0 million, consisting of securities of $211.8 million of securities and cash of $3.2 million.

In October 2018, the Company purchased $229.2 million of commercial mortgage loans and $158.1 million of securities from Nationwide Bank.

On March 28, 2018, the Company received an extraordinary dividend of $195.0 million from Scottsdale Insurance Company, consisting of securities of $187.6 million and cash of $7.3 million.

No other transactions exceeded ½% of the Company’s admitted assets during 2019 or 2018.

C. Change in Terms of Intercompany Arrangements

See Note 26 for details.

D. Amounts Due to or from Related Parties

Affiliate receivables and payables are the result of cost sharing and intercompany service agreements between the Company and its affiliates in which settlement has not yet occurred. Affiliate receivables are presented gross of affiliate payables when the Company has the right to offset. The gross amounts due from affiliates were $246.6 million and $538.5 million as of December 31, 2019 and 2018, respectively. The gross amounts due to affiliates were $202.6 million and $119.8 million as of December 31, 2019 and 2018, respectively. These arrangements are subject to written agreements which require that intercompany balances be settled within 30 days.

E. Guarantees or Undertakings for Related Parties

The Company has no guarantees or contingent commitments to affiliates other than indicated in Note 14 A.

F. Management, Service Contracts, Cost Sharing Arrangements

The Company and various affiliates share a home office, other facilities, equipment, common management and administrative services. Pursuant to a cost sharing agreement between the companies, the amounts associated with these services are subject to allocation based on standard allocation techniques and procedures acceptable under general cost accounting techniques and procedures in conformity with the NAIC SAP. Measures used to determine the allocation among companies include individual employee estimates of time spent, special cost studies, claims counts, policies in force, direct written premium, paid losses, pro rata share of employees or their salaries, and other methods agreed to by the participating companies. The Company does not believe amounts recognized under the intercompany agreement are materially different than what would have been recognized had the Company operated on a stand-alone basis.

The Company receives an annual fee payable from the Tax Credit Funds, for which it is a Managing Member, for its services in connection with the oversight of the performance of the Investee Partnerships and the compliance by their managing members and managing agents thereof with the provisions of the various operating level agreements and applicable laws. The Company earned $218,860 and $669,362 for the years ended December 31, 2019 and 2018, respectively.

G. Nature of Relationships that Could Affect Operations

Not applicable.

H. Amount Deducted for Investment in Upstream Company

Not applicable.

I. Detail of Investment in Affiliates Greater than 10% of Admitted Assets

Name	% Common Ownership	Basis of Valuation Purposes and Procedures Manual of the NAIC SVO
Nationwide Corporation (NC)	95.2%	Part 8, Section 3 (i), (ii C) and (ii D)

The Company owns 95.2% of the common stock of NC. NC is a holding company that owns U.S. Insurance, Foreign Insurance and non-insurance SCA’s, and as such values each of its subsidiaries based on their underlying characteristics in accordance with SSAP No. 97, paragraph 8. NC’s primary holding is Nationwide Financial Services (NFS).

NFS is carried using the “look-through” approach of an unaudited downstream noninsurance holding company SCA entity.

NC carries Foreign Insurance SCA’s based on audited GAAP equity adjusted to statutory and non-insurance SCA’s based on audited GAAP equity. Any non-U.S. Insurance Company SCA’s that do not receive a U.S. GAAP audit are non-admitted and carried at $0.

The Company’s pro rata share of the carrying value of NC, comprised of NFS, is $6.24 billion at December 31, 2019. All other assets and liabilities of NC are insignificant.

NOTES TO THE FINANCIAL STATEMENTS

J. Write-down for Impairments of Investments in Subsidiary, Controlled or Affiliated Companies

Not applicable.

K. Investment in a foreign insurance subsidiary

Not applicable.

L. Downstream Holding Company

Nationwide Corporation, Allied Holdings (Delaware), Inc., NW REI, LLC and THI Holdings (Delaware), Inc. are unaudited, downstream, noninsurance holding companies. In accordance with the “look through” provisions of SSAP No. 97, *Investments in Subsidiary, Controlled, and Affiliated Entities,* valuation of the admitted investments are based on the individual audited SCA entities owned by the holding companies. Additionally, all non-affiliated liabilities, commitments, contingencies, guarantees or obligations of the holding companies are reflected in the Company’s determination of the carrying value of the investments. The unaudited assets and the unaudited SCA entities of the holding companies, both of which are immaterial, are non-admitted. The carrying value of the investments in Nationwide Corporation, Allied Holdings (Delaware), Inc., NW REI, LLC and THI Holdings (Delaware), Inc. at December 31, 2019 are $6.24 billion, $826.3 million, $171.2 million and $166.6 million respectively.

M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
Total SSAP No. 97 8a Entities	XXX	$ -	$ -	$ -
b. SSAP No. 97 8b(ii) Entities				
Allied Holdings (Delaware)	100%	$ 826,277,935	$ 826,277,935	$ -
THI Holdings Delaware, Inc.	100%	166,597,703	166,597,703	-
American Marine Underwriters	100%	-	-	-
NBS Insurance Agency, Inc.	100%	12,351,396	-	12,351,396
Lone Star General Agency	100%	8,531,636	-	8,531,636
Nationwide Cash Management Co.	100%	(988,138)	-	(988,138)
Total SSAP No. 97 8b(ii) Entities	XXX	$ 1,012,770,532	$ 992,875,638	$ 19,894,894
c. SSAP No. 97 8b(iii) Entities				
Nationwide Corporation	95.2%	$ 6,236,225,349	$ 6,236,225,349	$ -
On Your Side Nationwide Ins. Agency, Inc.	100%	$ 1,170,541	$ -	$ 1,170,541
Total SSAP No. 97 8b(iii) Entities	XXX	$ 6,237,395,890	$ 6,236,225,349	$ 1,170,541
d. SSAP No. 97 8b(iv) Entities		$ -	$ -	$ -
Total SSAP No. 97 8b(iv) Entities	XXX	$ -	$ -	$ -
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	$ 7,250,166,422	$ 7,229,100,987	$ 21,065,435
f. Aggregate Total (a+e)	XXX	$ 7,250,166,422	$ 7,229,100,987	$ 21,065,435

(2) NAIC Filing Response Information

SCA Entity	Type of NAIC Filing*	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method, Resubmission Required Y/N	Code**
a. SSAP No. 97 8a Entities	XXX	XXX	-	XXX	XXX	XXX
Total SSAP No. 97 8a Entities	XXX	XXX	$ -	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities						
Allied Holdings (Delaware)	Sub 2	8/27/2019	$ 857,211,496	Y	N	I
THI Holdings Delaware, Inc.	Sub 2	8/1/2019	153,326,666	Y	N	I
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	$ 1,010,538,162	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
Nationwide Corporation	Sub 2	8/1/2019	$ 5,339,530,248	Y	N	I
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	$ 5,339,530,248	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities	-	-	$ -	-	-	-
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	$ -	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8bi entities) (b+c+d)	XXX	XXX	$ 6,350,068,410	XXX	XXX	XXX
f. Aggregate Total (a+e)	XXX	XXX	$ 6,350,068,410	XXX	XXX	XXX

* S1 - Sub-1, S2 - Sub-2 or RDF - Resubmission of Disallowed Filing
** I - Immaterial or M - Material

N. Investments in insurance SCA entities

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

O. SCA or SSAP 48 Entity Loss Tracking

(1) Entity	(2) Reporting Entity's Share of Net Income (Loss)	(3) Accumulated Share of Net Income (Losses)	(4) Reporting Entity's Share of Equity, Including Negative Equity	(5) Guaranteed Obligation/ Commitment for Financial Support (Yes/No)	(6) Reported Value
Nationwide Cash Mgmt Co.	$ (47)	$ (969,555)	$ (988,138)	$ No	$ (988,138)
Nationwide Services Company	(1,735,994)	(50,041,590)	(1,674,888)	No	(1,674,888)

Note 11 - Debt

A. All Other Debt

The Company, along with Nationwide Life Insurance Company, maintains a revolving variable rate credit facility of $750.0 million that expires on April 2, 2020, with an option to convert outstanding balances at expiration into a one-year term loan. The credit may be used for general corporate purposes. The Company has the option to draw funds at a variable rate based on the Eurodollar rate. The facility contains financial covenants that require the Company to maintain a statutory surplus in excess of $8.50 billion and also require NLIC to maintain a statutory surplus in excess of $3.08 billion, both figures determined as of the end of each fiscal quarter. A breach of these and other named covenants will impact the availability of the line for the other borrowers and may accelerate payment. The Company had no amounts outstanding under this credit facility as of December 31, 2019 and 2018.

B. Funding Agreements with Federal Home Loan Bank (FHLB)

In June 2019, the Company renewed an agreement to extend its ability to borrow with the Federal Home Loan Bank of Cincinnati. This extension, which expires on June 19, 2020, allows the Company access to borrow up to $600.0 million, which would be collateralized by pledged securities. The Company had $3.9 billion in eligible collateral and no amounts outstanding under the agreement as of December 31, 2019 and 2018.

2. FHLB Capital Stock

a. Aggregate Totals

1. Current Year-end	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	$ -	$ -	$ -
(b) Membership Stock - Class B	$ 30,000,000	$ 30,000,000	$ -
(c) Activity Stock	$ -	$ -	$ -
(d) Excess Stock	$ -	$ -	$ -
(e) Aggregate Total	$ 30,000,000	$ 30,000,000	$ -
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	$ 600,000,000	XXX	XXX

2. Prior Year-end	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock - Class A	$ -	$ -	$ -
(b) Membership Stock - Class B	$ 25,000,000	$ 25,000,000	$ -
(c) Activity Stock	$ -	$ -	$ -
(d) Excess Stock	$ -	$ -	$ -
(e) Aggregate Total	$ 25,000,000	$ 25,000,000	$ -
(f) Actual or Estimated Borrowing Capacity as Determined by the Insurer	$ 600,000,000	XXX	XXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

Membership Stock	Current Year Total	Not Eligible for Redemption	Less Than 6 Months	6 months to Less Than 1 year	1 to Less Than 3 Years	3 to 5 Years
Class A	$ -	$ -	$ -	$ -	$ -	$ -
Class B	$ 30,000,000	$ 30,000,000	$ -	$ -	$ -	$ -

3. The Company did not pledge any collateral to the FHLB as of December 31, 2019 and 2018.

4. The Company had no outstanding borrowings with the FHLB as of December 31, 2019 and 2018.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

The Company sponsors a qualified defined benefit pension plan (the Nationwide Retirement Plan or "NRP"). All employees of the Company who have completed at least one year of service and who are at least 21 years of age are eligible to participate in the NRP. All participants are eligible for benefits based on an account balance feature. Participants hired prior to 2002 are eligible for benefits based on the annual earnings rates over the highest 60 consecutive calendar months during a participant's last 120 months of service (final average pay formula), if such benefits are of greater value than the account balance feature.

The Company also sponsors a non-qualified defined benefit supplemental executive retirement plan (the Supplemental Retirement Plan or "SRP"). The SRP covers certain executives with at least one year of service.

The Company sponsors postretirement benefit plans for qualifying retirees, which are generally available to retirees who were full time employees who have attained age 55 and have at least 15 years of service with the Company.

NOTES TO THE FINANCIAL STATEMENTS

The following table summarizes benefit obligations, the fair value of plan assets, funded status and net periodic benefit cost of the pension plan and postretirement benefit plans as a whole at December 31, 2019 and 2018:

1. Change in Benefit obligation
   a. Pension Benefits

	Overfunded		Underfunded	
	2019	2018	2019	2018
1. Benefit obligation at beginning of year	$ -	$ -	$ 5,526,489,576	$ 5,818,978,334
2. Service cost	-	-	126,614,541	140,363,714
3. Interest cost	-	-	232,584,775	210,876,243
4. Contribution by plan participants	-	-	-	-
5. Actuarial (gain) loss	-	-	833,224,265	(409,684,919)
6. Foreign currency exchange rate	-	-	-	-
7. Benefits paid	-	-	(242,816,739)	(234,044,796)
8. Plan amendments	-	-	-	-
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	-	-	-	-
10. Benefit obligation at end of year	$ -	$ -	$ 6,476,096,418	$ 5,526,488,576

   b. Postretirement Benefits

	Overfunded		Underfunded	
	2019	2018	2019	2018
1. Benefit obligation at beginning of year	$ -	$ -	$ 219,803,060	$ 252,484,662
2. Service cost	-	-	411,332	523,447
3. Interest cost	-	-	8,896,351	8,910,160
4. Contribution by plan participants	-	-	11,063,534	9,913,463
5. Actuarial (gain) loss	-	-	(6,807,864)	(26,575,015)
6. Foreign currency exchange rate	-	-	-	-
7. Benefits paid	-	-	(23,148,566)	(25,453,657)
8. Plan amendments	-	-	-	-
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	-	-	-	-
10. Benefit obligation at end of year	$ -	$ -	$ 210,217,847	$ 219,803,060

   c. Postemployment & Compensated Absence Benefits

	Overfunded		Underfunded	
	2019	2018	2019	2018
1. Benefit obligation at beginning of year	$ -	$ -	$ 51,582,250	$ 12,449,000
2. Service cost	-	-	-	-
3. Interest cost	-	-	-	-
4. Contribution by plan participants	-	-	-	-
5. Actuarial (gain) loss	-	-	1,038,229	36,005,210
6. Foreign currency exchange rate	-	-	-	-
7. Benefits paid	-	-	(1,863,869)	3,128,040
8. Plan amendments	-	-	-	-
9. Business combinations, divestitures, curtailments, settlements and special termination benefits	-	-	-	-
10. Benefit obligation at end of year	$ -	$ -	$ 50,756,610	$ 51,582,250

2. Change in plan assets

	Pension Benefits		Postretirement Benefits	
	2019	2018	2019	2018
a. Fair value of plan assets at beginning of year	$ 4,692,107,994	$ 5,057,217,656	$ 142,695,387	$ 165,113,849
b. Actual return on plan assets	843,635,903	(158,743,928)	29,480,699	(6,877,965)
c. Foreign currency exchange rate changes	-	-	-	-
d. Reporting entity contribution	151,661,627	16,910,062	520,290	713,113
e. Plan participant's contributions	-	-	11,063,534	9,913,463
f. Benefits paid	(253,585,739)	(223,275,796)	(23,767,003)	(26,167,073)
g. Business combinations, divestitures and settlements	-	-	-	-
h. Fair value of plan assets at end of year	$ 5,433,819,785	$ 4,692,107,994	$ 159,992,907	$ 142,695,387

NOTES TO THE FINANCIAL STATEMENTS

3. Funded Status

	Pension Benefits		Postretirement Benefits	
	2019	2018	2019	2018
a. Components:				
1. Prepaid benefit costs	$ -	$ -	$ -	$ -
2. Overfunded plan assets	$ -	$ -	$ -	$ -
3. Accrued benefit costs	$ 62,693,409	$ 165,834,933	$ 36,217,309	$ 29,813,414
4. Liability for pension benefits	$ 1,042,276,633	$ 845,150,582	$ 50,224,940	$ 77,107,673
b. Assets and liabilities recognized:				
1. Assets (nonadmitted)	$ -	$ -	$ -	$ -
2. Liabilities recognized	$ 1,042,276,633	$ 845,150,582	$ 50,224,940	$ 77,107,673
c. Unrecognized liabilities	$ -	$ -	$ -	$ -

4. Components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2019	2018	2019	2018
a. Service cost	$ 126,614,541	$ 140,363,714	$ 411,332	$ 523,447
b. Interest cost	232,584,775	210,876,243	8,896,351	8,910,160
c. Expected return on plan assets	(301,905,828)	(321,453,616)	(8,779,982)	(10,206,444)
d. Transition asset or obligation	-	-	-	-
e. (Gains) and losses	42,353,928	36,196,741	-	-
f. Prior service cost or credit	(51,127,313)	(51,288,036)	6,396,484	6,396,484
g. (Gain) or loss recognized due to a settlement or curtailment	-	-	-	-
h. Total net periodic benefit cost	$ 48,520,103	$ 14,695,046	$ 6,924,185	$ 5,623,647

5. Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2019	2018	2019	2018
a. Items not yet recognized as a component of net periodic cost – prior year	$ 679,315,649	$ 593,708,729	$ 47,294,259	$ 62,467,933
b. Net transition asset or obligation recognized	-	-	-	-
c. Net prior service cost or credit arising during the period	-	-	-	-
d. Net prior service cost or credit recognized	51,127,313	51,288,036	(6,396,484)	(6,396,484)
e. Net gain and loss arising during the period	291,494,190	70,513,625	(26,890,144)	(8,777,190)
f. Net gain and loss recognized	(42,353,928)	(36,194,741)	-	-
g. Items not yet recognized as a component of net periodic cost - current year	$ 979,583,224	$ 679,315,649	$ 14,007,631	$ 47,294,259

6. Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost

	Pension Benefits		Postretirement Benefits	
	2019	2018	2019	2018
a. Net transition asset or obligation	$ -	$ -	$ -	$ -
b. Net prior service cost or credit	$ (247,974,157)	$ (299,101,470)	$ 42,844,985	$ 49,241,469
c. Net recognized gains and losses	$ 1,227,557,381	$ 978,417,119	$ (28,837,354)	$ (1,947,210)

7. Weighted-average assumptions used to determine net periodic benefit cost as of December 31,

	Pension Benefits		Postretirement Benefits	
	2019	2018	2019	2018
a. Weighted-average discount rate	4.30%	3.7%	4.20%	3.65%
b. Expected long-term rate of return on plan assets	6.50%	6.50%	6.50%	6.50%
c. Rate of compensation increase	Age Graded	Age Graded	Age Graded	Age Graded
d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	3.25%	3.25%	n/a	n/a

Weighted-average assumptions used to determine projected benefit obligations as of December 31,

	Pension Benefits		Postretirement Benefits	
	2019	2018	2019	2018
e. Weighted-average discount rate	3.30%	4.30%	3.20%	4.20%
f Rate of compensation increase	Age Graded	Age Graded	Age Graded	Age Graded
g. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	3.25%	3.25%	n/a	n/a

For measurement purposes, a 7.20% annual rate of increase in the per capita cost of covered health care benefits was assumed for 2019. The rate was assumed to decrease gradually to 4.50% for 2028 and remain at that level thereafter.

8. The amount of accumulated benefit obligation for defined benefit pension plans was $6.3 billion and $5.4 billion for the years ended December 31, 2019 and 2018, respectively.

NOTES TO THE FINANCIAL STATEMENTS

9. The following table shows the assumed health care cost trend rates for postretirement benefits other than pensions:

	2019	2018
Initial rate	7.20%	7.50%
Ultimate rate	4.50%	4.50%
Declining rate	9 years	10 years

10. The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated:

Year(s)	Pension Benefits	Postretirement Benefits
a. 2020	$ 241,257,749	$ 13,279,505
b. 2021	$ 250,522,768	$ 13,113,821
c. 2022	$ 260,472,882	$ 13,124,680
d. 2023	$ 271,394,861	$ 13,050,554
e. 2024	$ 285,528,667	$ 13,148,618
f. 2025 through 2029	$ 1,605,480,439	$ 64,978,694

11. The Company expects to contribute $17.2 million to the non-qualified pension plan and $0.6 million to the postretirement benefit plan in 2020.

12. The NRP and postretirement benefit plan assets are invested in a trust with Bank of New York as the custodian and trustee and a group annuity contract issued by NLIC.

13. Not applicable.

14. Not applicable.

15. Not applicable.

16. Significant gains and losses related to changes in the defined benefit obligation for the period is due to a variety of factors including asset gains, actuarial assumption updates, demographic changes, and discount rate changes.

17. The following table shows the accumulated benefit obligation, fair value of plan assets, funded status, and surplus impacts necessary to reflect the full benefit obligation from the implementation of SSAP No. 92R and SSAP No.102.

	Pension Benefits	Postretirement Benefits
Accumulated Benefit Obligation	$ 6,285,904,458	$ 210,217,847
Fair Value of Plan Assets	$ 5,433,819,785	$ 159,992,907
Funded (Underfunded) Status	$ (1,042,276,633)	$ (50,224,940)
Surplus impact necessary to reflect the full benefit obligation	$ -	$ -

18. The Company adopted SSAP No. 92R and SSAP No. 102 on January 1, 2013 and elected to recognize the surplus impact of the adoption over a period not exceeding 10 years for certain postretirement benefit and pension plans ("transition option"). The following table shows the surplus impact at adoption for those plans in which the Company has elected the transition option:

	Pension Benefits	Postretirement Benefits
	January 1, 2013	January 1, 2013
Funded (underfunded) status	$ -	$ (92,269,721)
Accrued (prepaid) benefit cost	-	-
Additional minimum liability adjustment	-	-
Reduction in non admitted assets	-	13,559,005
Total transition surplus impact	$ -	$ (78,710,716)

For the years ended December 31, 2019 and 2018, the minimum transition liability was $0.

B. The following table summarizes the asset allocation for the pension and postretirement benefit plans, as of the dates indicated:

	Pension Plans		Postretirement Plans	
	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
Percentage of plan assets:				
Debt securities	63%	63%	50%	50%
Equity securities	12%	12%	50%	50%
Other	25%	25%	0%	0%
Total	100%	100%	100%	100%

The pension plans and the postretirement benefit plans employ a total return investment approach whereby a mix of equities and fixed income investments equities are used to maximize the long-term return on plan assets within a prudent level of risk. Risk tolerance is established through careful consideration of plan liabilities, plan funded status and corporate financial condition. On a periodic basis, the portfolio is analyzed to establish the optimal mix of assets given current market conditions and risk tolerance. Derivatives may be utilized for management of market risk exposures when they provide a more efficient alternative to investment asset purchases or sales. Plan investments for retiree life insurance benefits include a retiree life insurance contract issued by NLIC. Plan investments for retiree medical liabilities include both a group annuity contract issued by NLIC, backed by fixed investments with an interest rate guarantee, and investments within a third-party trust. The investment mix is measured and monitored on an ongoing basis through regular investment reviews, annual liability measurements and periodic asset/liability studies.

NOTES TO THE FINANCIAL STATEMENTS

C. Fair Value of Plan Assets

The following table summarizes the pension assets and liabilities measured at fair value on a recurring basis as of December 31, 2019:

	Level 1	Level 2	Level 3[1]	Total
Assets				
Investments:				
Fixed maturity securities	$ 653,819,490	$ 3,099,624,897	$ 28,319,997	$ 3,781,764,384
Equity securities	187,514,631	-	2,399,953	189,914,585
Guaranteed investment fund	-	-	17,925,841	17,925,841
Short-term investments	74,233,562	-	-	74,233,562
Investments at fair value	$ 915,567,683	$ 3,099,624,897	$ 48,645,791	$ 4,063,838,371
Limited partnerships	-	-	-	-
Derivative assets	1,051,563	5,262,320	-	6,313,883
Collateral received for derivatives	6,277,058	-	-	6,277,058
Assets at fair value[2]	$ 922,896,304	$ 3,104,887,217	$ 48,645,791	$ 4,076,429,311
Liabilities				
Derivative liabilities	$ 1,948,751	$ 251,862	$ -	$ 2,200,613
Collateral pledged for derivatives payable	$ -	$ -	$ -	$ -
Liabilities at fair value	$ 1,948,751	$ 251,862	$ -	$ 2,200,613

1 For the year ended December 31, 2019, the NRP assets categorized as Level 3 decreased due to $23 million of sales of the guaranteed investment fund and $13 million of sales of fixed maturity securities, partially offset by $3 million of purchases of fixed maturities and $2 million of purchases of equity securities.

2 For the year ended December 31, 2019, the Pension Plan held $1.3 billion of assets that use NAV as a practical expedient to estimate fair value, which are excluded from this table.

The following table summarizes the pension assets and liabilities measured at fair value on a recurring basis as of December 31, 2018:

	Level 1	Level 2	Level 3[1]	Total
Assets				
Investments:				
Fixed maturity securities	$ 59,647,300	$ 3,055,614,007	$ 39,404,429	$ 3,154,665,736
Equity securities	223,016,598	-	-	223,016,598
Guaranteed investment fund	-	-	38,056,594	38,056,594
Short-term investments	70,905,279	-	-	70,905,279
Investments at fair value	$ 353,569,177	$ 3,055,614,007	$ 77,461,023	$ 3,486,644,207
Limited partnerships	-	-	-	-
Collateral Received for derivatives	1,093,750	189,737	-	1,283,487
Derivative assets	115,000	-	-	115,000
Assets at fair value[2]	$ 354,777,927	$ 3,055,803,744	$ 77,461,023	$ 3,488,042,694
Liabilities				
Derivative liabilities	$ 437,500	$ -	$ -	$ 437,500
Collateral pledged for derivatives payable	-	$ -	$ -	$ -
Liabilities at fair value	$ 437,500	$ -	$ -	$ 437,500

1 For the year ended December 31, 2018, the balance of the pension assets categorized as Level 3 decreased primarily due to $48 million in sales of the fixed maturity securities and guaranteed investment fund.

2 For the year ended December 31, 2018, the Pension Plan held $1.2 billion of assets that use NAV as a practical expedient to estimate fair value, which are excluded from this table.

The fair values of pension plan assets are estimated using the same methodologies and inputs as those used to determine the fair values for the respective asset category of the Company.

There were no significant transfers between Levels 1 and 2 during the year ended December 31, 2019.

D. The Company utilizes historical and expected future returns of multiple asset classes to analyze and develop an expected rate of return, considering expected risk-free rates of return and risk premiums. The Company uses an internal capital market expectation analysis that is based upon the strategic asset allocation of the plan assets. The long-term rate of return on plan assets that is derived from this analysis is compared to external benchmarks to ensure reasonableness. Given the prospective nature of this calculation, short-term fluctuations in the market do not impact the expected risk premiums and the expected rate of return on plan assets.

E. Defined Contribution Plans

The Company sponsors a defined contribution retirement savings plan (401(k)) which covers substantially all employees. Employees may make salary deferral contributions of up to 80% provided this deferral does not exceed the maximum annual amount allowed by the IRS. Salary deferrals of up to 8% receive a 50% Company match and salary deferrals up to 7% receive a 50% Company match for the years ended December 31, 2019 and 2018, respectively, 20% of which vests each year until the participant has five years of vesting service. The Company match is funded on a biweekly basis and the expense for contributions are allocated to the Company based on employee contributions. The Company's allocated expense for contributions was $47.1 million and $50.7 million for the years ended December 31, 2019 and 2018, respectively. For the 401(k) plan as a whole, the total expense was $84.9 million and $80.9 million for the years ended December 31, 2019 and 2018, respectively. Individuals are subject to a dollar limit on salary deferrals per IRS Section 402(g) ($19,000 in 2019 and $18,500 in 2018). Other limits also apply.

F. Multiemployer Plans

Not applicable.

G. Consolidated/Holding Company Plans

The Company, together with other affiliated companies, participates in non-qualified deferred compensation and defined benefit arrangements for certain employees and agents. Expenses are allocated to the Company based on individual participants. Total Plan liabilities for other non-qualified deferred compensation plans were $327 million and $296.5 million on December 31, 2019 and 2018, respectively. Total Plan liabilities for non-qualified defined benefit plans were $420 million and $379.4 million on December 31, 2019 and 2018, respectively. Total expense related to the non-qualified benefit plans was $21.2 million and $16.5 million for years ended December 31, 2019 and 2018, respectively.

NOTES TO THE FINANCIAL STATEMENTS

The ASCP is a non-qualified, unfunded deferred compensation program available to eligible agents. The designated agents covered by the ASCP are not employees of the Company, but are independent contractors exclusively representing the Company in the sale of insurance and related products. Accordingly, the Company believes it is appropriate to apply the concepts of SSAP No. 89, *Accounting for Pensions, A Replacement of SSAP No. 8*, by analogy to the ASCP. Effective January 1, 2017, an amendment to the Program froze future deferred compensation incentive credits.

Total liabilities related to the ASCP were $1.15 billion and $1.14 billion at December 31, 2019 and 2018, respectively. Total expense recorded for this program was $110.6 million and $163.5 million for the years ended December 31, 2019 and 2018, respectively.

H. Postemployment Benefits and Compensated Absences

Not applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits

In 2004 the postretirement medical plan was amended to reflect the provisions of the Medicare Prescription Drug, Improvement and Modernization Act of 2003 (the Act), which was signed into law on December 8, 2003. The amendment integrates prescription drug benefits with the coverage provisions provided in the Act. The impact of the amendment is reflected in the accumulated postretirement benefit obligations beginning December 31, 2004. The one time expense impact of the Act was a $2.0 million decrease for 2005.

Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

1. Outstanding Shares

Not applicable

2. Dividend Rate of Preferred Stock

Not applicable.

3. Dividend Restrictions

The maximum amount of dividends which can be paid to shareholders by a State of Ohio domiciled insurance company without prior approval of the Director of Insurance is limited to, together with that of other dividends or distributions made within the preceding twelve months, the greater of either 10% of surplus as regards policyholders as of the preceding December 31, or the net income for the twelve month period ending December 31 of the previous calendar year. Additionally, any dividend or distribution paid from other than earned surplus shall require prior approval of the Director of Insurance. Subject to applicable regulatory approval(s), dividends are paid as determined by the insurer's board of directors.

4. Dividends Paid

No dividends were paid by the company during 2019 and 2018.

5. Profits Available for Ordinary Dividends

Within the limitations of (3) above, there are no restrictions placed on the portion of Company profits that may be paid as ordinary dividends to shareholders.

6. Restrictions on Surplus

There is no restriction on the use of the Company's unassigned surplus and such surplus is held for the benefit of the shareholder.

7. Advances to Surplus Not Repaid

Not applicable.

8. Stock Held by Company for Special Purposes

Not applicable.

9. Changes in Special Surplus Funds

Not applicable.

10. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented by cumulative unrealized capital gains is $3.10 billion less applicable deferred taxes of $121.2 million for a net unrealized capital gain of $3.00 billion.

11. Surplus Notes

Outstanding surplus notes issued by the Company qualify as regulatory capital. The interest payments are scheduled semi-annually over the life of the surplus notes with the principal due at maturity. The Ohio Director of Insurance (Director) must approve interest and principal payments before they are paid and only to the extent the Company has sufficient policyholders' surplus to make such payment. The following surplus notes were issued in exchange for cash, and are held by depository trust companies.

NOTES TO THE FINANCIAL STATEMENTS

Date Issued	Interest Rate	Par Value (Face Amount of Notes)	Carrying Value of Note	Interest And/Or Principal Paid Current Year	Total Interest And/Or Principal Paid	Unapproved Interest And/Or Principal	Date of Maturity
December 2, 2008	Variable	$400,000,000	$400,000,000	$19,293,997	$200,989,771	$-	12/15/2024
November 30, 2001	0.0825	$400,000,000	$397,177,600	$33,000,000	$564,073,973	$-	11/30/2031
March 25, 2003	0.07875	$300,000,000	$296,111,092	$23,625,000	$372,757,192	$-	3/31/2033
August 10, 2009	0.09375	$700,000,000	$700,000,000	$65,625,000	$616,515,411	$-	8/15/2039
April 16, 2014	0.0495	$400,000,000	$399,898,733	$19,800,000	$108,900,000	$-	4/22/2044
Total		$2,200,000,000	$2,193,187,425	$161,343,997	$1,863,236,347	$-	

The notes were issued in accordance with Section 3901.72 of the Ohio Revised Code. Except as provided in Section 3901.72, the notes are not part of the legal liabilities of the Company and are not a liability or claim against the Company or any of its assets. The notes are unsecured obligations of the Company and are expressly subordinated in right of payment of all existing and future claims and senior indebtedness, including all insurance policies and existing future indebtedness issued, incurred, or guaranteed by the Company, including similar subordinated obligations. In the event of a liquidation proceeding, holders of indebtedness, policy claims and prior claims would have a greater preference under both the Liquidation Act and the terms of the notes and, accordingly, would have the right to be paid in full before any payments of interest and principal are made to the notes holders. The surplus notes may be redeemed by the Company with the approval of the Director, at any time of a redemption price equal to the greater of 100% of their principal amount or the sum of the present value of the remaining schedule payments of principal interest on the notes, discounted to the redemption date on a semi-annual basis, as define in the borrowing agreement of the notes. Issuance costs were expensed in accordance with the statutory principles. Accumulated interest expense incurred for each of the notes is included in net investment income earned in the statement of operations.

12. and 13. Quasi Reorganizations

Not applicable.

Note 14 – Contingencies

A. Contingent Commitments

In accordance with SSAP No. 5R, for all guarantees made to or on behalf of wholly-owned subsidiaries, no initial liability recognition has been made.

At December 31, 2019, the Company has unfunded commitments of $1.1 billion related to its investments in limited partnerships and limited liability companies.

The Company has guaranteed the timely payment and performance of the obligations of its unconsolidated subsidiary, Nationwide Indemnity Company, under reinsurance agreements between Indemnity and Employers Insurance of Wausau (EIOW) and certain of its affiliated property and casualty companies. These reinsurance agreements provided for the transfer in 1998 to Nationwide Indemnity Company of loss and loss expense reserves, including reserves for asbestos and environmental claims, from EIOW and certain of its affiliated property and casualty companies. As of December 31, 2019 and 2018, losses and loss expense reserves covered by this guarantee totaled $1.1 billion and $1.2 billion, respectively.

The Company has guaranteed on a senior unsecured basis the indebtedness of its indirect subsidiary, Nationwide Financial Services, Inc. (NFS), a wholly-owned subsidiary of NC, for $1.0 billion of senior notes due on November 30, 2049. Pursuant to the terms of this guarantee, the Company would be required to repay investors in the event of default by NFS. As of December 31, 2019, the Company's assessed performance risk of the guarantee is low. This assessment has been determined in consideration of NFS's financial performance and payment history on other debt, as NF is current in all payments of principal and interest.

The Company has guaranteed the indebtedness of its subsidiary, NRI, for a $50.0 million Working Capital Facility with Huntington National Bank, which matures on April 2, 2020. At December 31, 2019 and 2018, the amount outstanding on this line was $32.4 million and $36.0 million, respectively. Pursuant to the terms of this guarantee, the Company would be required to repay Huntington National Bank in the event of default by NRI. As of December 31, 2019, the Company's assessed performance risk of the guarantee is low. This assessment has been determined in consideration of NRI's payment history, as NRI is current in all payments of principal and interest.

The Company guaranteed the indebtedness of NRI for a $50.0 million Working Capital Facility with Fifth Third Bank. At December 31, 2019 and 2018, the amount of the guaranty was $32.4 million and $36.0 million, respectively. Pursuant to the terms of this guarantee, the Company would be required to repay Fifth Third Bank in the event of default by NRI. As of December 31, 2019, the Company's assessed performance risk of the guaranty is low. This assessment has been determined in consideration of NRI's payment history, as NRI is current in all payments of principal and interest.

The Company has guaranteed full payment of workers' compensation claims for certain wholly-owned subsidiaries. The guarantee is required by the Ohio State Workers' Compensation Fund to allow smaller subsidiaries to be self insured, and pursuant to the terms of this guarantee, the Company would be required to pay $2.0 million for each accident or $2.0 million for each employee disease. Credit risk of external insurance remains with the Company. Based on historical evidence, the performance risk of this guarantee is remote as of December 31, 2019. The maximum amount of the obligation under this guarantee is not determinable.

Low Income-Housing Tax Credit Funds

The Company has sold $314.3 million in Tax Credit Funds to unrelated third parties as of December 31, 2019. The Company has guaranteed after-tax benefits to the third party investors through periods ending in 2025. As of December 31, 2019, the Company held guarantee reserves totaling $3.8 million on these transactions. These guarantees are in effect for periods of approximately 15 years each. The Tax Credit Funds provide a stream of tax benefits to the investors that will generate a yield and return of capital. If the tax benefits are not sufficient to provide these cumulative after-tax yields, the Company must fund any shortfall. The maximum amount of undiscounted future payments that the Company could be required to pay the investors under the terms of the guarantees is $88.2 million, but the company does not anticipate making any material payments related to the guarantees. The Company's risks are mitigated in the following ways: (1) the Company has the right to buyout the equity related to the guarantee under certain circumstances, (2) the Company may replace underperforming properties to mitigate exposure to guarantee payments and (3) the Company oversees the asset management of the deals.

To the extent there are cash deficits in any specific property owned by the Tax Credit Funds, property reserves, property operating guarantees and reserves held by the Tax Credit Funds are exhausted before the Company is required to perform under its guarantees. To the extent the Company is ever required to perform under its guarantees, it may recover any such funding out of the cash flow distributed from the sale of the underlying properties of the Tax Credit Funds. This cash flow distribution would be paid to the Company prior to any cash flow distributions to unrelated third party investors.

NOTES TO THE FINANCIAL STATEMENTS

1 Nature and circumstances of guarantee and key attributes, including date and duration of agreement.	2 Liability recognition of guarantee. (Include amount recognized at inception. If no initial recognition, document exception allowed under SSAP No. 5R.)	3 Ultimate financial statement impact if action under the guarantee is required.	4 Maximum potential amount of future payments (undiscounted) the guarantor could be required to make under the guarantee. If unable to develop an estimate, this should be specifically noted.	5 Current status of payment or performance risk of guarantee. Also provide additional discussion as warranted.
Guarantee timely payment and performance of Nationwide Indemnity Company for A&E claims from Employers Insurance of Wausau (EIOW)	No liability recognized *	Investment in SCA	$1,127,601,470	Performance risk is low.
The Company has guaranteed after-tax benefits to the third party investors through periods ending in 2025.	$3,794,713	Joint Venture	$88,239,456	The Company does not anticipate making any material payments related to these guarantees
The Company has guaranteed the indebtness of Nationwide Financial for a senior note	No liability recognized *	Investment in SCA	$1,000,000,000	Performance risk is low.
Guarantee the indebtedness of NRI for a Working Capital Facility	No liability recognized *	Investment in SCA	$32,400,000	Performance risk is low.
Guarantee the indebtedness of NRI for a Working Capital Facility	No liability recognized *	Investment in SCA	$32,400,000	Performance risk is low.
Guarantee full payment of workers' compensation claims for certain wholly-owned subsidiaries	No liability recognized *	Investment in SCA	Not determinable.	Performance risk is remote.

* No initial liability was recognized because the guarantee was made to or on behalf of a wholly-owned subsidiary.

a.	Aggregate Maximum Potential Future Payments of All Guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal total of Column 4 for (2) above.)	$	2,280,640,926
b.	Current Liability Recognized in Financial Statements:		
	1. Noncontingent Liabilities	$	-
	2. Contingent Liabilities	$	3,794,713
c.	Ultimate Financial Statement Impact if action under the guarantee is required.		
	1. Investments in SCA	$	2,192,401,470
	2. Joint Venture		88,239,456
	3. Dividends to Stockholders (capital contribution)		-
	4. Expense		-
	5. Other		-
	6. Total (should equal (3)a.)	$	2,280,640,926

B. Assessments

1. The Company is subject to guaranty fund and other assessments by the states in which it writes business. Guaranty fund assessments should be accrued at the time of insolvencies. Other assessments should be accrued either at the time of assessment or in the case of premium based assessments, at the time the premiums were written. In the case of loss-based assessments, the assessments should be accrued at the time the losses are incurred.

   As of December 31, 2019 and 2018, the Company accrued a liability for guaranty fund and other assessments of $1.6 million and $708 thousand, respectively. These represent management's best estimates based on information received from the states in which the Company writes business and may change due to many factors including the Company's share of the ultimate cost of current insolvencies.

2.

Description		Amount
a. Assets recognized from paid and accrued premium tax offsets and policy holder surcharges prior year-end	$	1,580,822
b. Decreases current year:		
Premium tax offsets applied	$	364,484
c. Increases current year:		
Change in accrued premium tax offsets	$	919,225
d. Assets recognized from paid and accrued premium tax offsets and policy holder surcharges current year-end	$	2,135,563

3. Guaranty fund liabilities and assets related to assessments from insolvencies of entities that wrote long-term care contracts:

   Not applicable.

C. Gain Contingencies

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

D. Claims Related Extra Contractual Obligations and Bad Faith Losses Stemming From Lawsuits

The Company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits.

Claims related ECO and bad faith losses paid during the reporting period: $614,830

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period.

(a) 0 - 25 claims	(b) 26 - 50 claims	(c) 51 - 100 claims	(d) 101 - 500 claims	(e) More than 500 claims
X				

(f) Per Claim [X] Per Claimant [ ]

E. Product Warranties

Not applicable.

F. Joint and Several Liabilities

Not applicable.

G. All Other Contingencies

Various lawsuits arise against the Company in the normal course of the Company's business. Contingent liabilities arising from litigation were reserved net of anticipated recoveries for $41.2 million and $29.8 at December 31, 2019 and 2018, respectively. The company is continually liable under certain structure settlement agreements (See note 27A).

Note 15 – Leases

A. Lessee Operating Leases

1. The Company leases office properties under various non-cancelable operating lease agreements that expire through December, 2036. Rental expense for 2019 and 2018 was approximately $37.0 million and $44.0 million, respectively.

2. At January 1, 2020, the future minimum rental payments in the aggregate and for each of the five succeeding years are as follows:

Year Ending December 31,		Operating Leases (in millions)
2020	$	65.1
2021		58.1
2022		48.3
2023		38.4
2024		31.6
Thereafter		257.5
Total	$	499.0

3. On April 25, 2016, the Company entered into a sale-leaseback transaction on certain real estate assets. The lease expires on April 30, 2028. The Company paid $4.0 million on the lease during 2019. The future minimum lease payments in the aggregate and for each of the five succeeding years are as follows:

Year Ending December 31		Sale-leaseback (in millions)
2020	$	4.1
2021		4.2
2022		4.3
2023		4.4
2024		4.5
Thereafter		15.6
Total	$	37.1

B. Lessor Leases

Not applicable.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk

A. The table below summarizes the face amount of the Company's financial instruments with off balance sheet risk.

		Assets				**Liabilities**		
Description		2019 Notional		2018 Notional		2019 Notional		2018 Notional
a. Swaps	$	36,813,880	$	484,331,400	$	950,000,000	$	1,027,139,000
b. Futures		1,120,100,000		951,600,000		1,860,284,506		1,095,367,225
c. Options		-		-		-		-
Total	$	1,156,913,880	$	1,435,931,400	$	2,810,284,506	$	2,122,506,225

B. Notional amounts of derivative financial instruments significantly exceed the credit risk associated with these instruments and represent contractual balances on which calculations of amounts to be exchanged are based. Credit exposure is limited to the sum of the aggregate fair value of positions that have become favorable to the Company, including accrued interest receivable due from counterparties, net of collateral received.

C. Potential credit losses from derivative counterparties are minimized through careful evaluation of counterparty credit standing, selection of counterparties from a limited group of high quality institutions, collateral agreement and other contract provisions.

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D. Collateral requirements for over-the-counter derivative instruments are controlled by the International Swap Dealers Association and Credit Support Annex documents that are negotiated with each counterparty. Generally, these documents outline each party's rights and obligations for receiving and posting collateral. These documents address such issues as calculating collateral due/owed, delivery and return of collateral, uses and substitution for collateral, distributions and interest rights and remedies for both parties, credit thresholds and eligible collateral (typically cash, debt obligations issued by the United States Treasury, or obligations issued by government agencies). The Company monitors their collateral position on a daily basis, adjusting positions as necessary, and in accordance with the terms of these agreements. For future contracts, the broker for the various types of futures contracts that the Company may employ establishes margin requirements. The margin account is settled daily for changes in contracts outstanding and movements in market values of open contracts. The Company uses cash to cover the margin account for future activity.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable.

B. Transfer and Servicing of Financial Assets

1. The Company has entered into a securities lending agreement with an agent bank whereby eligible securities may be loaned to third parties, primarily major brokerage firms. These transactions are used to generate additional income on the securities portfolio. Loaned securities continue to be reported as invested assets and the Company is entitled to receive any payments of interest or dividends paid on loaned securities. The agreement requires a minimum of 102% of the fair value of loaned securities to be held as collateral. Cash collateral received from borrowers is reflected as a "Payable for securities lending" on the "Statement of Liabilities, Surplus and Other Funds" while non-cash collateral is recorded off-balance sheet. Cash collateral received is reinvested by the agent bank in accordance with the Company's authorized investment policy and included in "Securities lending reinvested collateral assets" in the "Statement of Assets". If the fair value of the reinvested collateral assets is less than the fair value of the securities loaned, the shortfall is non-admitted. Because the borrower or the Company may terminate a securities lending transaction at any time, if loans are terminated in advance of the reinvested collateral asset maturities, the Company would repay its securities lending obligation from operating cash flows or the proceeds of sales from its investment portfolio, which includes significant liquid securities.

   The fair value of loaned securities was $83.9 million as of December 31, 2019. The Company holds $74.9 million of non-cash collateral for loaned securities as of December 31, 2019.

   Reinvested collateral assets reported on Schedule DL are excluded from other statutory schedules and disclosures.

   See Note 5 E. for additional information concerning securities lending.

2. No servicing assets or liabilities were recognized during the period.

3. No servicing assets or liabilities were recognized during the period.

4. There were no assets securitized during the period.

5. There were no transfers of financial assets accounted for as a secured borrowing (excluding any repurchase and reverse repurchase transactions that may be disclosed under notes 5 F. through 5 I. above).

6. There were no transfers of receivables with recourse.

7. (a) Not applicable.

   (b) Not applicable.

C. Wash Sales

Not applicable.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.

Note 19 - Direct Premiums Written/Produced by Managing General Agents/Third Party Administrators

Not applicable.

Note 20 – Fair Value Measurements

A. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value measurements are based upon observable and unobservable inputs. Observable inputs reflect market data obtained from independent sources while unobservable inputs reflect the Company's view of market assumptions in the absence of observable market information. The Company utilizes valuation techniques that maximize the use of observable inputs and minimize the use of unobservable inputs. In determining fair value, the Company uses various methods including market, income and cost approaches.

The Company categorizes its financial instruments into a three-level hierarchy based on the priority of the inputs to the valuation technique. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure fair value fall within different levels of the hierarchy, the category level is based on the lowest priority level input that is significant to the fair value measurement of the instrument in its entirety.

The Company categorizes assets and liabilities held at fair value in the statutory statements of assets and liabilities, surplus and other funds as follows:

Level 1. Unadjusted quoted prices accessible in active markets for identical assets or liabilities at the measurement date and mutual funds where the value per share (unit) is determined and published daily and is the basis for current transactions.

Level 2. Unadjusted quoted prices for similar assets or liabilities in active markets or inputs (other than quoted prices) that are observable or that are derived principally from or corroborated by observable market data through correlation or other means. Primary inputs to this valuation technique may include comparative trades, bid/asks, interest rate movements, U.S. Treasury rates, London Interbank Offered Rate, prime rates, cash flows, maturity dates, call ability, estimated prepayments and/or underlying collateral values.

Level 3. Prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. Inputs reflect management's best estimates of the assumptions market participants would use at the measurement date in pricing the asset or liability. Consideration is given to the risk inherent in both the method of valuation and the valuation inputs. Primary inputs to this valuation technique include broker quotes and comparative trades.

NOTES TO THE FINANCIAL STATEMENTS

The Company reviews its fair value hierarchy classifications for assets and liabilities quarterly. Changes in observability of significant valuation inputs identified during these reviews may trigger reclassifications. Reclassifications are reported as transfers at the beginning of the period in which the change occurs.

Independent pricing services are most often utilized to determine the fair value of bonds and stocks for which market quotations or quotations on comparable securities are available. For these bonds and stocks, the Company obtains the pricing services' methodologies, pricing from additional sources, inputs and assumptions and classifies the investments accordingly in the fair value hierarchy.

A corporate pricing matrix is used in valuing certain corporate bonds. The corporate pricing matrix was developed using publicly available spreads for privately placed corporate securities with varying weighted average lives and credit quality ratings. The weighted average life and credit quality rating of a particular bond to be priced using the corporate pricing matrix are important inputs into the model and are used to determine a corresponding spread that is added to the appropriate U.S. Treasury yield to create an estimated market yield for that bond. The estimated market yield and other relevant factors are then used to estimate the fair value of the particular bond.

Non-binding broker quotes are also utilized to determine the fair value of certain bonds when deemed appropriate or when quotes are not available from independent pricing services or a corporate pricing matrix. These bonds are classified with the lowest priority in the fair value hierarchy as only one broker quote is ordinarily obtained, the investment is not traded on an exchange, the pricing is not available to other entities and/or the transaction volume in the same or similar investments has decreased. Inputs used in the development of prices are not provided to the Company by the brokers as the brokers often do not provide the necessary transparency into their quotes and methodologies. At least annually, the Company performs reviews and tests to ensure that quotes are a reasonable estimate of the investments' fair value. Price movements of broker quotes are subject to validation and require approval from the Company's management. Management uses its knowledge of the investment and current market conditions to determine if the price is indicative of the investment's fair value.

The Company carries short-term investments at amortized cost, which approximates fair value.

The fair value of derivative instruments is determined using various valuation techniques relying predominately on observable market inputs. These inputs include interest rate swap curves, credit spreads, interest rates, counterparty credit risk, equity volatility and equity index levels. Fair value of derivative instruments is determined using various valuation techniques relying predominately on observable market inputs. These inputs include interest rate swap curves, credit spreads, interest rates, counterparty credit risk, equity volatility and equity index levels. In cases where observable inputs are not available, the Company will utilize non-binding broker quotes to determine fair value and these instruments are classified accordingly in the fair value hierarchy.

The following table summarizes assets and liabilities held at fair value as of December 31, 2019:

	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Industrial and miscellaneous	$ -	$ 220,586,725	$ 84,650,829	-	$ 305,237,554
Total Bonds	$ -	$ 220,586,725	$ 84,650,829	$ -	$ 305,237,554
Securities lending collateral assets	-	1,616,836	-	-	1,616,836
Preferred stocks	-	4,489,303	-	-	4,489,303
Common stocks	2,853,029	77,071,714	756,439	-	80,681,182
Total Assets at Fair Value/(NAV)	$ 2,853,029	$ 303,764,578	$ 85,407,268	$ -	$ 392,024,875
Liabilities at Fair Value					
Derivative liabilities	$ -	$ 2,055,552	$ -	-	$ 2,055,552
Total Liabilities at Fair Value	$ -	$ 2,055,552	$ -	$ -	$ 2,055,552

The following table presents the rollforward of Level 3 assets held at fair value during the year ended December 31, 2019:

	Beginning Balance at 12/31/2018	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2019
Assets at Fair Value										
Industrial and miscellaneous	$18,558,755	$96,763,572	$(41,437,631)	$(620,139)	$618,432	$30,404,370	$-	$(19,928,127)	$291,598	$84,650,829
Total Bonds	$18,558,755	$96,763,572	$(41,437,631)	$(620,139)	$618,432	$30,404,370	$-	$(19,928,127)	$291,598	$84,650,829
Common stocks	$1,566,966	$-	$-	$(637,500)	$(173,027)	$-	$-	$-	$-	$756,439
Total Assets at Fair Value	$20,125,721	$96,763,572	$(41,437,631)	$(1,257,639)	$445,405	$30,404,370	$-	$(19,928,127)	$291,598	$85,407,268

B. & C. The following table summarizes the carrying value and fair value of the Company's assets and liabilities not held at fair value as of December 31, 2019:

	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Assets							
Bonds	$9,850,362,157	$9,391,728,361	$1,367,920,092	$8,117,984,168	$364,457,897	$-	$-
Stocks	9,722,413,067	9,722,318,101	-	3,990,884	9,718,422,183	-	-
Mortgage loans, net of allowance	1,506,903,903	1,474,106,213	-	-	1,506,903,903	-	-
Short-term investments	753,875,647	753,875,647	-	753,875,647	-	-	-
Derivative assets	338,345	319,500	-	338,345	-	-	-
Securities lending collateral assets	6,063,164	6,074,528	4,312,637	1,750,527	-	-	-
Total Assets	$21,839,956,283	$21,348,422,350	$1,372,232,729	$8,877,939,571	$11,589,783,983	$-	$-
Liabilities							
Derivative liabilities	$9,654,281	$475,760	$-	$9,654,281	$-	$-	$-
Total Liabilities	$9,654,281	$475,760	$-	$9,654,281	$-	$-	$-

D. Not Practicable to Estimate Fair Value

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

E. Measured using net asset value

Not applicable.

Note 21 - Other Items

A. Unusual or Infrequent Items

Not applicable.

B. Troubled Debt Restructuring for Debtors

Not applicable.

C. Other Disclosures

At December 31, 2019, the Company has commitments for commercial mortgage loans of $7 million.

As part of the Company's derivative program, the Company may receive securities posted by counterparties that are considered off-balance sheet and are not included in the financials of the Company. Such securities are reflected in Schedule DB, Part D, Section 2 under the Collateral Pledged to Reporting Entity heading.

Effective June 1, 2019, the Company renewed the Property Catastrophe Program as follows: National Tower with varying placements totaling $2.57 billion for losses per event between $500.0 million and $3.40 billion. This includes the catastrophe bond, Caelus Re 2016-1, issued in 2016 providing national coverage at 75% of $400.0 million excess of $1.95 billion. Following a single loss event over $500.0 million, the retention would be reduced from $500.0 million to $250.0 million for a second loss event in the treaty year. For the 2019 risk period, the Caelus Re 2017-1 and 2018-1 aggregate catastrophe bonds also provide national coverage. See Note 21G for additional information regarding the Caelus Re catastrophe bonds.

Effective July 1, 2019, the Nationwide group renewed its Property per Risk program on an enterprise-wide basis covering risks underwritten by the Company. The structure remains unchanged at $115.0 million excess of $10.0 million.

In August 2011, the Company entered into the California Earthquake Authority (CEA). Exposure to certain potential losses from earthquakes in California is limited by the Company's participation in the CEA, which provides insurance for California earthquake losses. The CEA is a privately-financed, publicly-managed state agency created to provide insurance coverage for earthquake damage. Management believes that the Company's exposure to earthquake losses in California will be significantly reduced as a result of its participation in the CEA.

Should losses arising from an earthquake cause a deficit in the CEA, additional funding would be obtained from the proceeds of revenue bonds the CEA may issue, an existing reinsurance layer and finally, if needed, assessments on participating insurance companies, to restore the CEA capital to the statutory minimum-capital level. All future assessments on participating CEA insurers are based on their CEA market share as of December 31 of the preceding year. As of December 31, 2019, the Company has not been charged an assessment.

At December 31, 2019, the Company held $1.50 billion of company owned variable life insurance to support its employee benefit plans. Of this amount $687.0 million is represented by traditional life insurance policies and $819.0 million is represented by variable life insurance policies. The investments underlying the variable life insurance policies are 69% bonds and 31% common stocks.

D. Business Interruption Insurance Recoveries

Not applicable.

E. State Transferable and Non-Transferable Tax Credits

1. Description of State Transferable and Non-Transferable Tax Credits

Description of State Transferable and Non-Transferable Tax Credits	State	Carrying Value	Unused Amount
CCP NI Master Tenant 2 LLC	NC	504,222	149,196
EC Riverwalk 2 LLC	SC	-	662,328
EC Riverwalk 3 LLC	SC	-	1,844,884
Laurel Hill	VA	-	10,521,105
Ohio Equity Fund for Housing Limited Partnership XXV	OH	6,572,737	2,326,528
Stonehenge REV I LLC	OH	2,700,881	1,800,000
Strata Fund 24 Lessee LLC	NC	-	621,393
Strata Fund 25 Lessee LLC	NC	2,579,622	757,647
Dominion Arms SP LLC	VA	-	1,087,182
Academy Theater	VA	-	1,584,504
Sugar Creek Virginia Credit Fund II LLC	VA	-	2,621,696
Liberty Heights SP LLC	VA	147,743	3,075,840
Euclid Grand Apartment LLC	OH	86,288	-
EC Bottleworks LLC	IN	503,518	1,195,740
Enhanced Capital Nebraska NMTC Investor II LLC	NE	1,838,117	749,925
Caritas	VA	-	3,170,341
Hubbell Realty Company	IA	179,596	249,540
CR Lloyd	IA	367,847	395,534
Stonehenge Capital Fund Connecticut I	CT	443,880	493,200
Total		$ 15,924,451	$ 33,306,583

2. The Company estimates the utilization of remaining transferable and non-transferable state tax credits by projecting future premium and taking into account policy growth, while also projecting future tax liability in the relevant jurisdiction.

3. The Company did not recognize any impairment on state tax credits in 2019.

4. State Tax Credits Admitted and Nonadmitted

	Total Admitted	Total Nonadmitted
a. Transferable	$ 5,591,151	$ -
b. Non-transferable	$ 27,715,432	$ -

NOTES TO THE FINANCIAL STATEMENTS

F. Subprime Mortgage Related Risk Exposure

1. The Company evaluates many characteristics when classifying collateral as subprime, including the credit quality of the borrower as defined by Fair Isaac Credit Organization (FICO) scores, as well as other factors, such as loan-to-value ratios and type of real estate.

2. The Company has no direct exposure through investments in subprime mortgage loans.

3. Direct exposure through other investments:

	Actual Cost	Book/Adjusted Carrying Value (excluding interest)	Fair Value	Other Than Temporary Impairment Losses Recognized
a. Residential mortgage backed securities	$ 252,551,667	$ 253,304,042	$ 263,419,116	$ 15,706,393
b. Commercial mortgage backed securities	-	-	-	-
c. Collateralized debt obligations	-	-	-	-
d. Structured securities	19,173,564	19,067,333	19,037,141	-
e. Equity investments in SCAs*	290,800,402	292,457,347	299,092,258	55,071,700
f. Other assets	10,383,514	15,711,738	15,711,738	-
g. Total	$ 572,909,147	$ 580,540,460	$ 597,260,253	$ 70,778,093

* Nationwide Mutual Insurance Company subsidiary Nationwide Corporation (through it's subsidiaries) has investments in subprime residential mortgage backed securities, structured securities and other assets. These investments comprise .28% of the Company's invested assets.

* Nationwide Mutual Insurance Company subsidiary Nationwide Insurance Company of Florida has investments in subprime residential mortgage backed securities. These investments comprise .05% of the Company's invested assets.

* Nationwide Mutual Insurance Company subsidiary AMCO Insurance Company has investments in subprime residential mortgage backed securities. These investments comprise .05% of the Company's invested assets.

* Nationwide Mutual Insurance Company subsidiary Titan Insurance Company has investments in subprime residential mortgage backed securities and structured securities. These investments comprise 2.23% of the Company's invested assets.

* Nationwide Mutual Insurance Company subsidiary Harleysville Life Ins Co has investments in subprime residential mortgage backed securities. These investments comprise .08% of the Company's invested assets.

* Nationwide Mutual Insurance Company subsidiary Scottsdale Insurance Company has investments in subprime residential mortgage backed securities. These investments comprise 2.66% of the Company's invested assets.

* Nationwide Mutual Insurance Company subsidiary Indemnity Insurance Company has investments in subprime residential mortgage backed securities. These investments comprise .67% of the Company's invested assets.

* Nationwide Mutual Insurance Company subsidiary HV Insurance Co of NY has investments in subprime residential mortgage backed securities. These investments comprise 7.70% of the Company's' invested assets.

* Nationwide Mutual Insurance Company subsidiary HV Preferred Insurance Co has investments in subprime residential mortgage backed securities. These investments comprise 2.89% of the Company's invested assets.

* Nationwide Mutual Insurance Company subsidiary Nationwide General Insurance Co has investments in subprime residential mortgage backed securities and structured securities. These investments comprise 3.16% of the Company's invested assets.

4. The company has no exposure to subprime mortgage risk through Mortgage Guaranty or Financial Guaranty insurance coverage.

G. Insurance-Linked Securities (ILS) Contracts

An additional issuance, Caelus Re 2018-1, was offered May 10, 2018 within Caelus Re V Limited augmenting the existing program. The coverage is effective June 1, 2018 and expires on May 31, 2021. For the 2019 risk period, the aggregate Caelus Re V structure provides aggregate coverage of $675 million, prior to accounting for previous qualifying losses, for aggregate losses between $1.262 billion and $1.987 billion with varying placements per layer.

On May 4, 2017, the Company and certain of its affiliates entered into an agreement with Caelus Re V Limited, a Cayman Islands Special Purpose Reinsurance Vehicle, for the purpose of securing collateralized, multiyear property catastrophe loss protection through the capital markets. The catastrophe bond, Caelus Re 2017-1, issued as part of this agreement provides reinsurance coverage to the Company and certain of its affiliates for catastrophic events, including hurricanes, winter storms, convective storms, wildfire, meteorite, volcanic eruption, earthquakes and the fires following earthquakes. The catastrophe bond is an indemnity trigger-based bond where the Company and certain of its affiliates recover losses in excess of specified levels of annual aggregate catastrophic claims with a franchise deductible of $50 million for each catastrophic event. The coverage is effective June 1, 2017 and expires on May 31, 2020.

On February 29, 2016, the Company and certain of its affiliates entered into an agreement with Caelus Re IV Limited, a Cayman Islands Special Purpose Reinsurance Vehicle, for the purpose of securing collateralized, multiyear property catastrophe loss protection through the capital markets. The catastrophe bond, Caelus Re 2016-1, issued as part of this agreement provides per occurrence reinsurance coverage to the Company and certain of its affiliates for catastrophic events, including hurricanes, winter storms, convective storms, wildfire, meteorite, volcanic eruption, earthquakes and the fires following earthquakes. The catastrophe bond is an indemnity trigger-based bond where the Company and certain of its affiliates recover losses in excess of specified levels of catastrophic claims. For the 2019 risk period, the Caelus Re 2016-1 catastrophe bond provides national coverage at 75% of $400 million excess of $1.95 billion. The coverage is effective March 1, 2016 and expires on February 29, 2020.

NOTES TO THE FINANCIAL STATEMENTS

Management of Risk Related To:	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
(1) Directly-Written Insurance Risks		
a. ILS Contracts as Issuer	-	$ -
b. ILS Contracts as Ceding Insurer	3	$ 975,000,000
c. ILS Contracts as Counterparty	-	$ -
(2) Assumed Insurance Risks		
a. ILS Contracts as Issuer	-	$ -
b. ILS Contracts as Ceding Insurer	-	$ -
c. ILS Contracts as Counterparty	-	$ -

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

Not applicable.

Note 22 - Events Subsequent

Type I – Recognized Subsequent Events:

Subsequent events have been considered through February 20, 2020 for the statutory statement issued on February 21, 2020.

There were no material Type I events occurring subsequent to the end of the year that merited recognition or disclosure in these statements that have not already been reflected as required.

Type II – Nonrecognized Subsequent Events:

Subsequent events have been considered through February 20, 2020 for the statutory statement issued on February 21, 2020.

There were no material Type II events occurring subsequent to the end of the year that merited disclosure in these statements that have not already been reflected as required.

Note 23 – Reinsurance

A. Unsecured Reinsurance Recoverables

The Company has unsecured aggregate reinsurance recoverable for paid and unpaid losses, including IBNR, loss adjustment expenses and unearned premiums, from an individual reinsurer that exceeds 3% of policyholders' surplus. The amount is shown below by reinsurer.

NAIC Group	Reinsurer	FEIN #	Unsecured Reinsurance (in thousands)
0140	NATIONWIDE MUT FIRE INS CO	31-4177110	$5,214,716
0140	SCOTTSDALE INS CO	31-1024978	$2,636,430

B. Reinsurance Recoverable in Dispute

The Company does not have reinsurance recoverables in dispute for paid losses and loss adjustment expenses that exceed 5% of policyholders' surplus from an individual reinsurer or exceed 10% of policyholders' surplus in aggregate.

C. Reinsurance Assumed and Ceded

1. The following table summarizes ceded and assumed unearned premiums and the related commission equity at December 31, 2019.

(in thousands)	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	$7,251,255	$1,182,619	$2,752,331	$490,087	$4,498,924	$692,532
b. All Others	93,576	28,272	126,889	14,669	(33,313)	13,603
c. Total	$7,344,831	$1,210,891	$2,879,220	$504,756	$4,465,611	$706,135
d. Direct Unearned Premium Reserve			$1,091,210			

2. Certain agency agreements and ceded reinsurance contracts provide for additional or return commissions based on the actual loss experience of the produced or reinsured business. Amounts accrued at December 31, 2019 are as follows:

(in thousands) Reinsurance	Direct	Assumed	Ceded	Net
a. Contingent Commissions	$52,961	$177,675	$64,600	$166,036
b. Sliding Scale Adjustments	-	-	-	-
c. Other Profit Commission Arrangements	-	-	-	-
d. Total	$52,961	$177,675	$64,600	$166,036

3. The Company does not use protected cells as an alternative to traditional reinsurance.

NOTES TO THE FINANCIAL STATEMENTS

D. Uncollectible Reinsurance

No reinsurance recoverables were written off during 2019.

E. Commutation of Ceded Reinsurance

The Company did not enter into any commutation of reinsurance during 2019.

F. Retroactive Reinsurance

There was no retroactive reinsurance affected during 2019.

G. Reinsurance Accounted for as a Deposit

There were no reinsurance agreements that were accounted for as deposits during 2019.

H. Disclosures for the Transfer of Property and Casualty Run-Off Agreements

There was no transfer of any property and casualty run-off agreements requiring approval of regulators and qualifying under SSAP No. 62R, Property and Casualty Reinsurance, to receive property & casualty run-off accounting treatment.

I. Certified Reinsurer Rating Downgrades or Status Subject to Revocation

Not applicable.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

Not applicable.

Note 24 - Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Method Used to Estimate

The Company sells accident and health policies for which the premiums vary based on loss experience. Future premium adjustments for these retrospective policies are estimated and accrued. The Company estimates these accrued retrospective premium adjustments through the review of each individual retrospectively rated risk, comparing case basis loss development with that anticipated in the policy contracts to arrive at the best estimates of return or additional premiums.

B. Method Used to Record

The Company records retrospective premium accruals as earned by adjusting unearned premiums. These amounts are not recorded as premiums written until they are billed to the policyholders. Return premiums are recorded as liabilities and additional premiums are recorded as assets.

C. Amount and Percent of Net Retrospective Premiums

Net premiums written for the current year on retrospective accident and health policies were $167 thousand, or 0.043% of accident and health premiums written.

D. Medical Loss Ratio Rebates

Not applicable.

E. Calculation of Nonadmitted Accrued Retrospective Premiums

Not applicable.

F. Risk-Sharing Provisions of the Affordable Care Act (ACA)

Not applicable.

Note 25 - Changes in Incurred Losses and Loss Adjustment Expenses

A. As of December 31, 2018, loss and loss adjustment expense reserves, net of reinsurance recoveries, were $10.63 billion. On January 1, 2019, loss and loss adjustment expense reserves of $195.0 million were transferred from the Company as a result of the pooling and quota share agreements that were effective January 1, 2019. See Note 26 for details. Payments for incurred claims and claim adjustment expenses attributable to insured events of prior years were $4.30 billion for the year ended December 31, 2019. As of December 31, 2019, remaining loss and loss adjustment expense reserves attributable to insured events of prior years were $6.42 billion. The Company experienced unfavorable prior-year development of $172.4 million during the year ended December 31, 2019, primarily driven by excess and surplus unfavorable development in discontinued lines and development across various liability products, partially offset by lower than expected prior year claim emergence in standard commercial and favorable emergence in homeowners as a result of subrogation.

B. During 2019, the Company did not make any significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

Note 26 - Intercompany Pooling Arrangements

Nationwide Mutual Insurance Company is the lead company in the Nationwide Pool. Each pool member company contributes 100% of its underwriting results to the Nationwide Pool though the reinsurance pooling agreement.

Effective January 1, 2019, Nationwide General Insurance Company was added as a Nationwide Pool recipient and changed from a 0% to 1% retrocessionaire.

NOTES TO THE FINANCIAL STATEMENTS

As of December 31, 2019 and December 31, 2018, the companies in the Nationwide Pool assuming a proportionate share of the pool are:

	NAIC #	2019 Pool	2018 Pool
Nationwide Mutual Insurance Company	23787	72.0%	73.0%
Nationwide Mutual Fire Insurance Company	23779	23.0%	23.0%
Scottsdale Insurance Company	41297	4.0%	4.0%
Nationwide General Insurance Company	23760	1.0%	0.0%

Effective January 1, 2020, the Nationwide Pool structure was revised. Nationwide Mutual Insurance Company's assumed pooling percentage decreased from 72% to 71%. Scottsdale Insurance Company was removed as a Nationwide Pool recipient. National Casualty Company terminated its 100% quota share reinsurance agreement with Nationwide Mutual. Nationwide Agribusiness Insurance Company, Nationwide Insurance Company of America and National Casualty Company were each added as a Nationwide Pool recipient with a 3%, 1% and 1% assumed pooling percentage, respectively.

Effective January 1, 2019, Victoria Select Insurance Company was removed from the Nationwide Pool and entered into a 100% quota share reinsurance agreement with Nationwide Mutual Insurance Company. Nationwide Mutual Insurance Company then cedes 100% of the business to the Nationwide Pool.

Effective January 1, 2019, in conjunction with the merger of Titan Indemnity Company with and into Titan Insurance Company on January 1, 2019, Titan Indemnity Company terminated its participation in the Nationwide Pool and the assets and liabilities were commuted back to Titan Indemnity Company.

All of the other companies in the Nationwide Pool have a 0% retrocession. The zero percent participants in the Nationwide Pool as of December 31, 2019 are: Nationwide Property and Casualty Insurance Company (NAIC #37877), Nationwide Affinity Insurance Company of America (NAIC #26093), Crestbrook Insurance Company (NAIC #18961), Allied Insurance Company of America (NAIC #10127), Nationwide Assurance Company (NAIC #10723), Nationwide Lloyds (NAIC #42110), Nationwide Insurance Company of Florida (NAIC #10948), AMCO Insurance Company (NAIC #19100), Allied Property and Casualty Insurance Company (NAIC #42579), Depositors Insurance Company (NAIC #42587), Nationwide Agribusiness Insurance Company (NAIC #28223), Nationwide Insurance Company of America (NAIC #25453), Victoria Fire & Casualty Company (NAIC #42889), Victoria National Insurance Company (NAIC #10778), Harleysville Preferred Insurance Company (NAIC #35696), Harleysville Insurance Company of New Jersey (NAIC #42900), Harleysville Worcester Insurance Company (NAIC #26182), Harleysville Insurance Company of New York (NAIC #10674), Harleysville Lake States Insurance Company (NAIC #14516), Harleysville Insurance Company (NAIC #23582) and Veterinary Pet Insurance Company (NAIC #42285).

All lines of business are subject to the pooling agreements.

There are no discrepancies related to the pooled business between the assumed and ceded reinsurance schedules of the pool participants.

Amounts due to/from the lead entity and pool participants as of December 31, 2019:

Name of Insurer	Amounts Receivable		Amounts Payable	
Nationwide Mutual Insurance Company (Lead Insurer)	$	246,611,254	$	182,870,305
Nationwide Mutual Fire Insurance Company	$	20,171,254	$	6,335
Scottsdale Insurance Company	$	13,374,734	$	2,809,498
Nationwide General Insurance Company	$	17,095,182	$	12,133
Nationwide Property & Casualty Insurance Company	$	17,934,650	$	186,688
Nationwide Affinity Insurance Company of America	$	5,079,134	$	1,159,238
Crestbrook Insurance Company	$	2,049,417	$	5,427,413
Allied Insurance Company of America	$	17,009,232	$	14,190,466
AMCO Insurance Company	$	132,407,895	$	107,924,191
Allied Property & Casualty Insurance Company	$	9,730,938	$	11,963,058
Depositors Insurance Company	$	18,058,273	$	16,920,790
Nationwide Agribusiness Insurance Company	$	36,127,203	$	39,151,644
Victoria Fire & Casualty Company	$	16,075	$	626,812
Victoria Select Insurance Company	$	-	$	85,359
Victoria National Insurance Company	$	-	$	527
Harleysville Worcester Insurance Company	$	1,871	$	7,004,946
Harleysville Insurance Company of New Jersey	$	271	$	1,510,419
Harleysville Preferred Insurance Company	$	674	$	2,663,806
Harleysville Lake States Insurance Company	$	399	$	1,219,064
Harleysville Insurance Company	$	869,208	$	134,089
Harleysville Insurance Company of New York	$	261	$	2,160,653
Nationwide Assurance Company	$	50,527,908	$	49,878,834
Nationwide Lloyds	$	305	$	916,249
Nationwide Insurance Company of Florida	$	3,387	$	1,021,288
Nationwide Insurance Company of America	$	19,284,753	$	18,208
Veterinary Pet Insurance Company	$	1,933	$	17,312,845

As of December 31, 2019, National Casualty Company and Colonial County Mutual Insurance Company remain covered under separate 100% quota share reinsurance agreements with Nationwide Mutual Insurance Company. Nationwide Mutual Insurance Company then cedes 100% of this business to the Nationwide Pool.

As of December 31, 2019, Scottsdale Surplus Lines Insurance Company, Scottsdale Indemnity Company and Freedom Specialty Insurance Company remain covered under a separate 100% quota share reinsurance agreement with Scottsdale Insurance Company. Scottsdale Insurance Company then cedes 100% of this business to the Nationwide Pool.

NOTES TO THE FINANCIAL STATEMENTS

In connection with the above pooling percentage change and the participation of Titan Indemnity Company being terminated effective January 1, 2019, assets and liabilities were transferred between Nationwide Mutual Insurance Company, Nationwide Mutual Fire Insurance Company, Scottsdale Insurance Company, Nationwide General Insurance Company and Titan Insurance Company. The Company transferred assets of $59.0 million and liabilities of $283.6 million, primarily consisting of loss and loss expense reserves of $195.0 million and unearned premiums of $79.7 million.

In addition, the Company received ceding commissions of $13.8 million.

Furthermore, the Company transferred securities of $210.4 million and cash of $0.4 million to settle these transactions.

In connection with the above pooling structure change effective January 1, 2020, assets and liabilities were transferred between, Nationwide Agribusiness, Scottsdale Insurance Company, Nationwide Insurance Company of America and National Casualty Company and the Company. The Company transferred assets of $46.4 million and liabilities of $232.2 million, primarily consisting of loss and loss expense reserves of $141.9 million and unearned premiums of $77.2 million.

In addition, the Company received ceding commissions of $13.5 million.

Furthermore, the Company transferred securities of $143.4 million and cash of $28.8 million to settle these transactions.

Note 27 - Structured Settlements

A. Reserves Released due to Purchases of Annuities

The Company has settled certain losses with structured settlement agreements whereby the Company has purchased an annuity with the claimant as the payee. The structured settlement agreements are considered qualified assignments, and therefore the Company is not contingently liable if the annuity issuing company is unable to meet the payment obligations.

Loss Reserves Eliminated by Annuities	Unrecorded Loss Contingencies
$66.5 million	$0

B. Annuity Insurers with Balances due Greater than 1% of Policyholders' Surplus

There were no annuity insurers with balances due greater than 1% of policyholders' surplus in 2019.

Note 28 - Health Care Receivables

Not applicable.

Note 29 – Participating Policies

Not applicable.

Note 30 - Premium Deficiency Reserves

The Company's liability for premium deficiency reserves as of December 31, 2019 is as follows:

1.	Liability carried for premium deficiency reserves	$0
2.	Date of the most recent evaluation of this liability	January 24, 2020
3.	Was anticipated investment income utilized in the calculation?	Yes

Note 31 – High Deductibles

Not applicable.

NOTES TO THE FINANCIAL STATEMENTS

Note 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company discounts the liabilities for unpaid losses and loss expenses for long-term accident and health claims. The Company does not discount IBNR for accident and health claims. Third party administrators service the Company's long-term accident and health unpaid disability claims and supply the reserves and tabular discount; thus, different methodologies have been utilized.

A. Tabular Discounts

Reserves for long-term accident and health claims have been discounted on a tabular basis using the 1987 Commissioner's Group Disability Table (CGDT). The rate used was the maximum interest rate permitted by law in the valuation of a single premium immediate annuity issued on the same date as the claim incurral date, reduced by one hundred basis points (rates used vary from 2.75% to 10.25%). As of December 31, 2019 and 2018, liabilities include $408,153 and $712,398 of such discounted reserves, respectively.

During 2019, the Company recognized $23,354 of interest accretion related to tabular discount, which is included within the Statement of Income on Line 2.

The table below represents the amount of tabular discount for case and IBNR reserves as of December 31, 2019:

	Schedule P Lines of Business	Tabular Discount Included in Schedule P, Part 1*	
		1 Case	2 IBNR
1.	Homeowners/Farmowners	$ -	$ -
2.	Private Passenger Auto Liability/Medical	-	-
3.	Commercial Auto/Truck Liability/Medical	-	-
4.	Workers' Compensation	-	-
5.	Commercial Multiple Peril	-	-
6.	Medical Professional Liability - occurrence	-	-
7.	Medical Professional Liability - claims-made	-	-
8.	Special Liability	-	-
9.	Other Liability - occurrence	-	-
10.	Other Liability - claims-made	-	-
11.	Special Property	-	-
12.	Auto Physical Damage	-	-
13.	Fidelity, Surety	-	-
14.	Other (including Credit, Accident & Health)	35,664	-
15.	International	-	-
16.	Reinsurance Nonproportional Assumed Property	-	-
17.	Reinsurance Nonproportional Assumed Liability	-	-
18.	Reinsurance Nonproportional Assumed Financial Lines	-	-
19.	Products Liability - occurrence	-	-
20.	Products Liability - claims-made	-	-
21.	Financial Guaranty/Mortgage Guaranty	-	-
22.	Warranty	-	-
23.	Total	$ 35,664	$ -

* Must exclude medical loss reserves and all loss adjustment expense reserves.

B. Non-Tabular Discounts

The Company does not have any non-tabular discount.

C. Changes in Discount Assumptions

None

NOTES TO THE FINANCIAL STATEMENTS

Note 33 - Asbestos/Environmental Reserves

A. The Company has exposure to asbestos and environmental claims through either the direct issuance of general liability policies or through reinsurance assumptions. The Company estimates the full impact of its asbestos and environmental exposure by establishing case reserves when sufficient information has been developed to indicate the involvement of a specific insurance policy. In addition, incurred but not reported reserves have been established to cover additional exposures on both known and unasserted claims, primarily utilizing historical information.

The Company's asbestos and environmental related losses for calendar years 2015-2018 have been restated to reflect the pooling changes that were effective January 1, 2017 and January 1, 2019. See Note 26 for details.

(1) **Asbestos Claims - Direct**	**2015**	**2016**	**2017**	**2018**	**2019**
Beginning Reserves:	$ 38,428,207	$ 38,154,388	$ 40,110,294	$ 35,513,924	$ 30,568,593
Incurred Loss and Loss Adj. Expense:	$ 10,000,527	$ 7,948,055	$ 979,515	$ -	$ 2,880,000
Calendar Year Payments:	$ 10,274,346	$ 5,992,149	$ 5,575,885	$ 4,945,331	$ 4,021,344
Ending Reserve:	$ 38,154,388	$ 40,110,294	$ 35,513,924	$ 30,568,593	$ 29,427,249

(2) **Asbestos Claims - Assumed**	**2015**	**2016**	**2017**	**2018**	**2019**
Beginning Reserves:	$ 65,749,649	$ 71,616,796	$ 71,351,696	$ 61,236,519	$ 56,353,563
Incurred Loss and Loss Adj. Expense:	$ 2,190,000	$ 3,438,380	$ (7,227,000)	$ 584,000	$ (864,000)
Calendar Year Payments:	$ (3,677,147)	$ 3,703,480	$ 2,888,177	$ 5,466,956	$ 3,807,303
Ending Reserve:	$ 71,616,796	$ 71,351,696	$ 61,236,519	$ 56,353,563	$ 51,682,260

(3) **Asbestos Claims - Net**	**2015**	**2016**	**2017**	**2018**	**2019**
Beginning Reserves:	$ 8,739,911	$ 8,395,143	$ 10,637,365	$ 8,079	$ -
Incurred Loss and Loss Adj. Expense:	$ 2,361,652	$ 5,481,516	$ (2,433,696)	$ -	$ -
Calendar Year Payments:	$ 2,706,420	$ 3,239,294	$ 8,123,590	$ 8,079	$ -
Ending Reserve:	$ 8,395,143	$ 10,637,365	$ 80,079	$ -	$ -

B. Bulk and IBNR Losses and LAE		
(1) Direct	$ 27,043,619	$ 25,806,594
(2) Assumed	$ 40,546,400	$ 38,003,185
(3) Net of Ceded Reinsurance	$ -	$ -

C. Case, Bulk and IBNR LAE		
(1) Direct	$ 16,779,045	$ 15,948,779
(2) Assumed	$ 456,131	$ 441,893
(3) Net of Ceded Reinsurance	$ -	$ -

D. See A above

(1) **Environmental Claims - Direct**	**2015**	**2016**	**2017**	**2018**	**2019**
Beginning Reserves:	$ 24,223,536	$ 22,917,431	$ 15,366,731	$ 10,703,228	$ 3,727,008
Incurred Loss & Loss Adj. Expense:	$ 1,475,904	$ (4,322,050)	$ (1,334,226)	$ (5,609,284)	$ 347,211
Calendar Year Payments:	$ 2,782,009	$ 3,228,650	$ 3,329,277	$ 1,366,936	$ (927,279)
Ending Reserve:	$ 22,917,431	$ 15,366,731	$ 10,703,228	$ 3,727,008	$ 5,001,498

(2) **Environmental Claims - Assumed**	**2015**	**2016**	**2017**	**2018**	**2019**
Beginning Reserves:	$ 12,374,385	$ 17,265,185	$ 14,492,948	$ 13,840,596	$ 8,374,799
Incurred Loss & Loss Adj. Expense:	$ 3,796,000	$ (1,898,000)	$ 219,000	$ (4,088,000)	$ 1,656,000
Calendar Year Payments:	$ (1,094,800)	$ 874,237	$ 871,352	$ 1,377,797	$ 821,104
Ending Reserve:	$ 17,265,185	$ 14,492,948	$ 13,840,596	$ 8,374,799	$ 9,209,695

(3) **Environmental Claims - Net**	**2015**	**2016**	**2017**	**2018**	**2019**
Beginning Reserves:	$ 22,515,519	$ 21,280,256	$ 13,715,761	$ 9,278,453	$ 3,630,470
Incurred Loss and Loss Adj. Expense:	$ 1,447,576	$ (4,258,241)	$ (1,334,226)	$ (4,490,254)	$ 342,890
Calendar Year Payments:	$ 2,682,839	$ 3,306,254	$ 3,103,082	$ 1,157,729	$ 59,508
Ending Reserve:	$ 21,280,256	$ 13,715,761	$ 9,278,453	$ 3,630,470	$ 3,913,852

E. Bulk and IBNR Losses and LAE		
(1) Direct	$ 3,861,518	$ 3,780,230
(2) Assumed	$ 5,020,675	$ 6,063,461
(3) Net of Ceded Reinsurance	$ 3,112,148	$ 3,010,301

F. Case, Bulk and IBNR LAE		
(1) Direct	$ 1,547,671	$ 1,482,753
(2) Assumed	$ 104,349	$ 80,044
(3) Net of Ceded Reinsurance	$ 1,071,770	$ 1,039,816

NOTES TO THE FINANCIAL STATEMENTS

Note 34 – Subscriber Savings Accounts

Not applicable.

Note 35 – Multiple Peril Crop Insurance

Not applicable.

Note 36 – Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1, 1A and 2.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [ ] N/A [ ]

1.3 State regulating? OH

1.4 Is the reporting entity publicly traded or a member of publicly traded group? Yes [ ] No [X]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change: 04/04/2019

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2016

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2016

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/24/2018

3.4 By what department or departments?
OH

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes [ ] No [X]

4.12 renewals? Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes [ ] No [X]

4.22 renewals? Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]
If the answer is YES, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [ ] No [X]

7.2 If yes,

7.21 State the percentage of foreign control %

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No [ ]

8.4 If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Nationwide Trust Company, FSB	Columbus, OH	No	Yes	No	No
Nationwide Investment Services Corp.	Columbus, OH	No	No	No	Yes
Nationwide Investment Advisors, LLC	Columbus, OH	No	No	No	Yes
Nationwide Securities, LLC	Columbus, OH	No	No	No	Yes
Nationwide Fund Advisors	Columbus, OH	No	No	No	Yes
Nationwide Fund Distributors, LLC	Columbus, OH	No	No	No	Yes
Nationwide Asset Management, LLC	Columbus, OH	No	No	No	Yes
Jefferson National Securities Corporation	Louisville, KY	No	No	No	Yes
JNF Advisors, Inc.	Louisville, KY	No	No	No	Yes

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
KPMG LLP, 191 W NATIONWIDE BLVD., SUITE 500, COLUMBUS, OH 43215

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain:

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
G. Chris Nyce, FCAS, MAAA, KPMG LLP, Three Radnor Corporate Center Suite 105, 100 Matsonford Road Radnor, PA 19087

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [X] No [ ]

12.11 Name of real estate holding company: Nationwide Realty Investors, LLC, NW REI, LLC, Almanac Realty Securities VIII, L.P., Blue Vista Sponsor Equity Fund II, LLC, CCP NI Master Tenant 2 LLC, CCP NI Master Tenant LLC, Crow Holdings Realty Partners VIII, LP, Crow Holdings Retail Fund, L.P., Dermody Properties Industrial Fund II, LP, DivcoWest Fund V, L.P., EC Bottleworks LLC, Euclid Grand Apartment LLC, Exeter Industrial Value Fund III, L.P., Exeter Industrial Value Fund IV, L.P., FMC Pier 2 Sublessor LLC, GEM Realty Fund VI, LP, Harrison Street Real Estate Partners VI, L.P., Harrison Street Real Estate Partners VII, L.P., Helios Devco LLC, Helios Infraco LLC, HSREP VI Co-Investment 3, L.P., HSREP VII Co-Investment, L.P., Impact Community Capital, LLC, Liberty Heights SP LLC, Madison Realty Capital Debt Fund IV, LP, Metropolitan Real Estate Partners V, L.P., Nationwide Sol 1 LLC, Nationwide Sol 2 LLC, PCCP Credit IX, LP, PCCP Equity VII, LP, PCCP Equity VIII, LP, Pretium Residential Real Estate Fund II, L.P., Prime Property Fund, LLC, Rayette Apartments Leasing LP, Stonehenge REV I LLC, Stonehenge REV II LLC, Strata Fund 25 Lessee LLC, US Office Development Program, L.P., US Regional Logistics Program II, L.P., Walton Street Real Estate Fund VIII. LP, Waterton Residential Property Venture XIII, L.P., Westport Capital Partners Fund II, WFL II LLC, Yankee Brothers LLC

12.12 Number of parcels involved: 12,808

12.13 Total book/adjusted carrying value: $ 1,322,591,581

12.2 If yes, provide explanation
The Company holds real estate indirectly through real estate funds, real estate holding companies, and tax credit vehicles.

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

14.11 If the response to 14.1 is no, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [X] No [ ]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount
071102076	First Mid-Illinois Bank and Trust	LOC can be used to collect payment for any amount owed to the company	$ 75,000
096016972	AgStar Financial Services	LOC can be used to collect payment for any amount owed to the company	$ 300,000

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof? Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers: $ 1,351,158

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

20.12 To stockholders not officers $ 0

20.13 Trustees, supreme or grand (Fraternal only) $ 0

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers $ 107,000

20.22 To stockholders not officers 0

20.23 Trustees, supreme or grand (Fraternal only) 0

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement? Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others $ 0

21.22 Borrowed from others $ 0

21.23 Leased from others $ 0

21.24 Other $ 0

22.1 Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? Yes [ ] No [X]

22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment $ 0

22.22 Amount paid as expenses $ 0

22.23 Other amounts paid $ 0

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)? Yes [X] No [ ]

24.02 If no, give full and complete information, relating thereto:

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided).
Please refer to Footnote 17 where this information is provided

24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the *Risk-Based Capital Instructions*? Yes [X] No [ ] N/A [ ]

24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. $ 85,678,021

24.06 If answer to 24.04 is no, report amount of collateral for other programs $ 0

24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [X] No [ ] N/A [ ]

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [X] No [ ] N/A [ ]

24.09. Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [X] No [ ] N/A [ ]

24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 7,679,999

24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 7,691,363

24.103 Total payable for securities lending reported on the liability page: $ 10,824,275

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.) Yes [X] No [ ]

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements $ 0

25.22 Subject to reverse repurchase agreements $ 0

25.23 Subject to dollar repurchase agreements $ 0

25.24 Subject to reverse dollar repurchase agreements $ 0

25.25 Placed under option agreements $ 0

25.26 Letter stock or securities restricted as sale – excluding FHLB Capital Stock $ 0

25.27 FHLB Capital Stock $ 30,000,000

25.28 On deposit with states $ 94,959,248

25.29 On deposit with other regulatory bodies $ 27,578,546

25.30 Pledged as collateral – excluding collateral pledged to an FHLB $ 42,426,483

25.31 Pledged as collateral to FHLB – including assets backing funding agreements $ 0

25.32 Other $ 0

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		$

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No [ ]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [ ] N/A [ ]
If no, attach a description with this statement.

Lines 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a results of interest rate sensitivity? Yes [ ] No [ ]

26.4 If the response to 26.3 is yes, does the reporting entity utilize:

26.41 Special accounting provision of SSAP No. 108 Yes [ ] No [ ]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

26.42 Permitted accounting practice Yes [ ] No [ ]

26.43 Other accounting guidance Yes [ ] No [ ]

26.5 By responding yes to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [ ] No [ ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guidance Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [ ] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year: $ N/A

28. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
The Bank of New York Mellon	1 Wall Street, New York, NY 10286
Royal Trust	77 King St., York, ON M9N 1L4
Federal Home Loan Bank	221 E. 4th St, Suite 600, Cincinnati, OH. 45202

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts", "… handle securities"].

1 Name of Firm or Individual	2 Affiliation
Members of the investment staff designated by the Chief Investment Officer as detailed in the Corporate Resolution	I
Gramercy Funds Management LLC	U
Ares Capital Management LLC	U
HPS INVESTMENT PARTNERS, LLC	U

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [ ] No [X]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [ ] No [X]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
152209	Gramercy Funds Management LLC	54930052ZV4VR1WG8862	U.S. Securities and Exchange Commission	NO
131619	Ares Capital Management LLC	3M096E5S0PEUTB0I8L53	SEC Registered Investment Adviser	NO
282125	HPS INVESTMENT PARTNERS, LLC	549300IW7540H8HM8F38	The U.S. Securities and Exchange Commission	NO

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [X] No [ ]

29.2 If yes, complete the following schedule:

1 CUSIP	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
63868B 86 4	Nationwide Bailard Cognitive Value Fund	$ 11,968

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

29.2999 TOTAL	$ 11,968

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
Nationwide Bailard Cognitive Value Fund	MGIC Investments	$ 121	12/31/2019
Nationwide Bailard Cognitive Value Fund	Radian Group Inc	$ 117	12/31/2019
Nationwide Bailard Cognitive Value Fund	Northwestern Corp	$ 109	12/31/2019
Nationwide Bailard Cognitive Value Fund	Portland General Electric Co	$ 106	12/31/2019
Nationwide Bailard Cognitive Value Fund	ATKORE International group	$ 105	12/31/2019

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

		1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1	Bonds	$ 9,696,965,915	$ 10,155,599,711	$ 458,633,796
30.2	Preferred Stocks	$ 8,385,222	$ 8,480,187	$ 94,965
30.3	Totals	$ 9,705,351,137	$ 10,164,079,898	$ 458,728,761

30.4 Describe the sources or methods utilized in determining the fair values:

For fixed maturity and marketable equity securities for which market quotations generally are available, Nationwide generally uses independent pricing services to assist in determining the fair value measurement. For certain fixed maturity securities not priced by independent services (generally p For fixed maturity and marketable equity securities for which market quotations generally are available, Nationwide generally uses independent pricing services to assist in determining the fair value measurement. For certain fixed maturity securities not priced by independent services (generally private placement securities without quoted market prices), an internally developed pricing model or "corporate pricing matrix" is most often used. The corporate pricing matrix is developed by obtaining private spreads versus the U.S. Treasury yield for corporate securities with varying weighted average lives and bond ratings. The weighted average life and bond rating of a particular fixed maturity security to be priced using the corporate matrix are important inputs into the model and are used to determine a corresponding spread that is added to the U.S. Treasury yield to create an estimated market yield for that bond. The estimated market yield and other relevant factors are then used to estimate the fair value of the particular fixed maturity security. Nationwide also utilized broker quotes to assist in pricing securities or to validate modeled prices.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No [ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ ] No [X]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
Nationwide relies on broker valuations only when an approved third party vendor evaluation is not available. Any exceptions are approved by Risk Management and the Middle Office and reviewed by the Investments Pricing Committee. The brokers used to value securities are deemed to be main market makers for each individual security and therefore have in depth knowledge of the particular issue.

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

32.2 If no, list exceptions:

33. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designation 5GI security:
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
b. Issuer or obligor is current on all contracted interest and principal payments.
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [X] No [ ]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
a. The security was purchased prior to January 1, 2018.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
a. The shares were purchased prior to January 1, 2019.
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
d. The fund only or predominantly holds bonds in its portfolio.
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [ ] No [X]

OTHER

36.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? $ 29,779,497

36.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Insurance Services Office Inc	$ 14,894,170

37.1 Amount of payments for legal expenses, if any? $ 19,780,760

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
N/A	$

38.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? $ 3,920,323

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
	$

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [ ] No [X]

1.2 If yes, indicate premium earned on U.S. business only. $ 0

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $ 0

1.31 Reason for excluding:

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. $ 0

1.5 Indicate total incurred claims on all Medicare Supplement insurance. $ 0

1.6 Individual policies:

Most current three years:

1.61 Total premium earned $ 0

1.62 Total incurred claims $ 0

1.63 Number of covered lives 0

All years prior to most current three years:

1.64 Total premium earned $ 0

1.65 Total incurred claims $ 0

1.66 Number of covered lives 0

1.7 Group policies:

Most current three years:

1.71 Total premium earned $ 0

1.72 Total incurred claims $ 0

1.73 Number of covered lives 0

All years prior to most current three years:

1.74 Total premium earned $ 0

1.75 Total incurred claims $ 0

1.76 Number of covered lives 0

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator	$ 0	$ 0
2.2	Premium Denominator	$ 12,799,196,884	$ 13,225,603,629
2.3	Premium Ratio (2.1/2.2)	0.0%	0.0%
2.4	Reserve Numerator	$ 4,070,170	$ 3,964,693
2.5	Reserve Denominator	$ 16,576,924,034	$ 16,856,489,294
2.6	Reserve Ratio (2.4/2.5)	0.0%	0.0%

3.1 Does the reporting entity issue both participating and non-participating policies? Yes [X] No [ ]

3.2 If yes, state the amount of calendar year premiums written on:

3.21 Participating policies $ 4,466,233

3.22 Non-participating policies $ 2,892,331,786

4. FOR MUTUAL REPORTING ENTITIES AND RECIPROCAL EXCHANGES ONLY:

4.1 Does the reporting entity issue assessable policies? Yes [ ] No [X]

4.2 Does the reporting entity issue non-assessable policies? Yes [X] No [ ]

4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders? %

4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums. $ 0

5. FOR RECIPROCAL EXCHANGES ONLY:

5.1 Does the exchange appoint local agents? Yes [ ] No [ ]

5.2 If yes, is the commission paid:

5.21 Out of Attorney's-in-fact compensation Yes [ ] No [ ] N/A [ ]

5.22 As a direct expense of the exchange Yes [ ] No [ ] N/A [ ]

5.3 What expenses of the exchange are not paid out of the compensation of the Attorney-in-fact?

5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred? Yes [ ] No [ ]

5.5 If yes, give full information:

6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
The company's net exposure arises from its participation in the Nationwide Mutual Insurance Company Pool or as a stand-alone entity. Exposure to a Workers' Compensation catastrophe is protected by a Liability Excess of Loss (Clash) treaty providing $90M limit excess of $10M per occurrence retention and containing a $10M or $15M per claimant limit depending on the reinsured layer.

6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
The company's net exposure arises from its participation in the Nationwide Mutual Insurance Company Pool or as stand-alone entity. Catastrophic risk to the Pool arises primarily from windstorm events in the eastern United States affecting personal and commercial lines. The company's property exposures are aggregated with the other Nationwide companies and modeled using Applied Insurance Research (AIR) software.

6.3 What provision has this reporting entity made (such as catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The company's net property-catastrophe exposures, if any, are mitigated through managed coastal growth, purchase of excess of loss reinsurance, policy provisions such as higher deductibles, and enforcement of underwriting guidelines related to building construction, etc.

6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [X] No [ ]

6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss:

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes [ ] No [X]

7.2 If yes, indicate the number of reinsurance contracts containing such provisions. 2

7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [X] No [ ]

8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [ ] No [X]

8.2 If yes, give full information

9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:

(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;

(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;

(c) Aggregate stop loss reinsurance coverage;

(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;

(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or

(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity? Yes [ ] No [X]

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:

(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or

(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract. Yes [ ] No [X]

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:

(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;

(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and

(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 37 of *SSAP No. 62R, Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:

(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or

(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? Yes [ ] No [X]

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:

(a) The entity does not utilize reinsurance; or, Yes [ ] No [X]

(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or Yes [ ] No [X]

(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement. Yes [ ] No [X]

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [X] No [ ] N/A [ ]

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force? Yes [ ] No [X]

11.2 If yes, give full information

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the assets schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses $ 0

12.12 Unpaid underwriting expenses (including loss adjustment expenses) $ 0

12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds? $ 0

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [ ] No [X] N/A [ ]

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From %

12.42 To %

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [X] No [ ]

12.6 If yes, state the amount thereof at December 31 of current year:

12.61 Letters of Credit $ 91,584,344

12.62 Collateral and other funds $ 0

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): $ 13,015,614

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [ ] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount. 3

14.1 Is the reporting entity a cedant in a multiple cedant reinsurance contract? Yes [X] No [ ]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
Companies that are not part of the Nationwide Mutual Insurance Company Pooling and Quota Share Arrangements receive a fair and equitable allocation of ceded premium and loss. The terms of the Nationwide Pooling and Quota Share Agreements govern the allocation and recording of ceded premium and loss for the participating companies.

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [ ] No [X]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements? Yes [ ] No [X]

14.5 If the answer to 14.4 is no, please explain:
Written agreements are in place for all multi-cedent reinsurance treaties that cover any company that does not participate in the Nationwide Mutual Insurance Company Pooling and Quota Share Arrangements.

15.1 Has the reporting entity guaranteed any financed premium accounts? Yes [ ] No [X]

15.2 If yes, give full information

16.1 Does the reporting entity write any warranty business? Yes [ ] No [X]

If yes, disclose the following information for each of the following types of warranty coverage:

		1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11	Home	$ 0	$ 0	$ 0	$ 0	$ 0
16.12	Products	$ 0	$ 0	$ 0	$ 0	$ 0
16.13	Automobile	$ 0	$ 0	$ 0	$ 0	$ 0
16.14	Other*	$ 0	$ 0	$ 0	$ 0	$ 0

* Disclose type of coverage:

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F-Part 3 that is exempt from the statutory provision for unauthorized reinsurance? Yes [X] No [ ]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11	Gross amount of unauthorized reinsurance in Schedule F-Part 3 exempt from the statutory provision for unauthorized reinsurance	$ 726
17.12	Unfunded portion of Interrogatory 17.11	$ 0
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	$ 109
17.14	Case reserves portion of Interrogatory 17.11	$ 21
17.15	Incurred but not reported portion of Interrogatory 17.11	$ 596
17.16	Unearned premium portion of Interrogatory 17.11	$ 0
17.17	Contingent commission portion of Interrogatory 17.11	$ 0

18.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

18.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

18.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date. $ 0

19. Is the reporting entity licensed or charted, registered, qualified, eligible, or writing business in at least 2 states? Yes [X] No [ ]

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2019	2 2018	3 2017	4 2016	5 2015
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	7,966,923,022	7,968,695,884	8,339,688,525	8,673,456,204	8,569,679,103
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	5,014,381,643	4,963,140,037	5,096,763,457	5,290,842,328	4,729,160,822
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	6,320,869,454	6,182,835,381	6,433,896,688	6,458,015,464	6,340,944,615
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	399,593,718	364,126,307	233,261,155	276,625,663	283,776,497
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)	5,837	(29,992)	(54,013)	3,796	24,606
6. Total (Line 35)	19,701,773,674	19,478,767,617	20,103,555,812	20,698,943,455	19,923,585,643
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	5,234,738,165	5,466,544,314	5,341,197,016	6,797,063,930	6,689,542,810
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	3,151,240,074	3,242,151,421	3,169,981,774	4,042,487,004	3,561,135,920
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	4,254,454,078	4,299,800,593	4,065,695,191	5,131,011,259	5,052,848,142
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	246,408,379	228,828,285	141,980,419	203,848,549	207,233,178
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)	42,018	(1)	(516,801)	1	16,178
12. Total (Line 35)	12,886,882,714	13,237,324,612	12,718,337,599	16,174,410,743	15,510,776,228
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(516,187,204)	(1,007,682,780)	(1,586,207,658)	(1,114,146,270)	(726,301,043)
14. Net investment gain (loss) (Line 11)	244,209,557	693,998,938	646,478,923	556,835,015	668,535,155
15. Total other income (Line 15)	245,086,350	128,931,162	208,011,876	135,420,708	101,580,794
16. Dividends to policyholders (Line 17)	4,975,892	7,027,421	9,060,726	10,918,900	13,291,875
17. Federal and foreign income taxes incurred (Line 19)	(208,004,692)	(44,712,419)	(369,951,722)	(118,227,970)	(153,604,469)
18. Net income (Line 20)	176,137,503	(147,067,682)	(370,825,863)	(314,581,477)	184,127,500
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	36,051,198,485	35,202,868,456	35,425,425,127	37,185,212,855	35,923,712,072
20. Premiums and considerations (Page 2, Col. 3):					
20.1 In course of collection (Line 15.1)	2,415,758,598	2,007,732,505	2,188,463,373	2,421,447,760	2,333,274,770
20.2 Deferred and not yet due (Line 15.2)	3,116,082,273	3,242,699,080	3,244,145,051	3,232,155,147	2,974,882,297
20.3 Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	22,761,969,120	22,981,120,973	23,232,091,805	24,494,875,046	23,607,837,026
22. Losses (Page 3, Line 1)	8,481,192,077	9,078,149,286	9,334,687,935	10,045,998,365	9,197,039,382
23. Loss adjustment expenses (Page 3, Line 3)	1,735,082,317	1,703,830,880	1,655,640,114	1,871,120,424	1,854,981,060
24. Unearned premiums (Page 3, Line 9)	5,556,821,760	5,469,253,982	5,563,989,747	6,541,078,753	6,297,473,513
25. Capital paid up (Page 3, Lines 30 & 31)					
26. Surplus as regards policyholders (Page 3, Line 37)	13,289,229,365	12,221,747,483	12,193,333,322	12,690,337,809	12,315,875,046
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	(297,066,229)	(599,512,341)	137,267,275	613,881,763	1,408,749,724
Risk-Based Capital Analysis					
28. Total adjusted capital	13,965,231,596	12,742,145,149	12,659,982,507	13,119,017,126	12,691,686,777
29. Authorized control level risk-based capital	2,681,598,455	2,619,354,388	2,507,408,310	2,480,302,718	2,404,656,064
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	37.3	41.2	41.6	47.1	45.4
31. Stocks (Lines 2.1 & 2.2)	37.7	34.6	32.6	28.6	31.0
32. Mortgage loans on real estate (Lines 3.1 & 3.2)	5.7	6.2	4.5	3.7	2.8
33. Real estate (Lines 4.1, 4.2 & 4.3)	1.9	2.2	2.1	2.0	2.3
34. Cash, cash equivalents and short-term investments (Line 5)	1.6	1.5	1.7	1.6	0.9
35. Contract loans (Line 6)					
36. Derivatives (Line 7)	0.0			0.0	
37. Other invested assets (Line 8)	15.5	14.0	11.9	11.9	12.2
38 Receivables for securities (Line 9)	0.0			0.0	
39. Securities lending reinvested collateral assets (Line 10)	0.0	0.1	0.2	0.1	0.4
40. Aggregate write-ins for invested assets (Line 11)	0.3	0.1	5.3	4.9	5.0
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Sch. D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)	9,739,487,617	8,734,059,415	8,782,003,572	8,158,267,680	8,056,775,843
45. Affiliated short-term investments (subtotals included in Schedule DA, Verification, Column 5, Line 10)		114,500,000			
46. Affiliated mortgage loans on real estate	3,333,333		26,500,000	20,900,875	
47. All other affiliated	1,440,298,354	1,679,493,047	1,671,247,993	1,807,871,124	1,986,438,685
48. Total of above lines 42 to 47	11,183,119,304	10,528,052,462	10,479,751,565	9,987,039,679	10,043,214,528
49. Total investment in parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)	84.2	86.1	85.9	78.7	81.5

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2019	2 2018	3 2017	4 2016	5 2015
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	1,081,982,597	(175,105,851)	659,290,354	427,243,144	(38,169,203)
52. Dividends to stockholders (Line 35)					
53. Change in surplus as regards policyholders for the year (Line 38)	1,067,981,882	(135,233,134)	(497,004,487)	374,462,763	177,886,025
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	4,961,015,860	5,268,110,241	5,286,373,349	5,397,830,723	4,956,263,726
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	3,043,649,731	3,055,774,470	3,285,645,057	3,257,147,235	2,805,076,852
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	4,135,273,286	4,638,318,262	4,552,309,045	3,405,309,670	3,086,972,639
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	258,802,186	228,645,176	104,055,853	147,490,791	165,240,737
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)	5,945,829	9,375,468	6,008,961	5,459,948	9,109,687
59. Total (Line 35)	12,404,686,892	13,200,223,617	13,234,392,265	12,213,238,367	11,022,663,641
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	3,412,952,371	3,563,975,239	4,547,349,174	4,168,517,436	3,796,058,854
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	1,922,569,473	2,008,472,456	2,210,560,958	2,481,044,657	2,133,022,502
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	2,880,067,484	3,320,352,823	3,560,579,538	2,783,192,614	2,532,096,547
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	147,455,808	134,631,306	66,574,419	116,279,860	128,840,629
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)	(2,161,108)	(13,420)	2,928,065	639,863	98,110
65. Total (Line 35)	8,360,884,028	9,027,418,404	10,387,992,154	9,549,674,430	8,590,116,642
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	60.7	64.4	70.7	65.3	61.5
68. Loss expenses incurred (Line 3)	10.4	10.7	10.4	9.4	9.5
69. Other underwriting expenses incurred (Line 4)	33.0	32.4	30.5	32.3	33.7
70. Net underwriting gain (loss) (Line 8)	(4.0)	(7.5)	(11.6)	(7.0)	(4.8)
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	30.8	31.8	31.2	31.0	32.5
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	71.1	75.1	81.1	74.7	71.1
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35, divided by Page 3, Line 37, Col. 1 x 100.0)	97.0	108.3	104.3	127.5	125.9
One Year Loss Development ($000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	133,479	112,554	61,306	303,106	182,606
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year-end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100)	1.1	0.9	0.5	2.5	1.5
Two Year Loss Development ($000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12)	287,681	170,621	272,248	385,537	141,516
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior-year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	2.3	1.3	2.2	3.2	1.2

If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of *SSAP No. 3, Accounting Changes and Correction of Errors?* Yes [X] No [ ]

If no, please explain:

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

($000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported- Direct and Assumed
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior	XXX	XXX	XXX	77,366	32,489	19,232	5,841	11,505	4,702	4,213	65,071	XXX
2. 2010	13,003,428	1,759,762	11,243,667	7,410,514	795,120	374,362	33,549	917,860	84,970	376,757	7,789,096	XXX
3. 2011	12,332,564	1,195,410	11,137,154	8,402,386	754,764	440,327	57,803	937,493	37,947	413,508	8,929,692	XXX
4. 2012	12,756,861	1,290,586	11,466,275	8,074,563	1,047,932	401,736	38,150	920,779	53,129	427,658	8,257,866	XXX
5. 2013	13,430,177	1,364,562	12,065,615	7,516,904	634,847	401,955	40,893	885,686	45,299	436,910	8,083,506	XXX
6. 2014	14,156,738	1,387,094	12,769,644	8,337,672	663,599	429,627	45,277	886,084	38,222	475,187	8,906,284	XXX
7. 2015	14,749,295	1,444,888	13,304,406	8,392,954	689,361	401,264	32,941	883,278	37,933	507,672	8,917,263	XXX
8. 2016	15,035,593	1,346,245	13,689,348	8,669,959	641,374	379,606	37,268	898,694	35,710	533,265	9,233,908	XXX
9. 2017	14,788,318	1,170,704	13,617,613	8,974,372	587,055	279,345	19,492	929,900	32,987	594,576	9,544,084	XXX
10. 2018	14,427,980	1,231,955	13,196,025	7,089,942	489,940	139,277	9,356	826,311	28,113	588,781	7,528,121	XXX
11. 2019	14,186,898	1,387,701	12,799,197	4,877,924	395,345	46,245	2,413	619,806	17,294	292,368	5,128,924	XXX
12. Totals	XXX	XXX	XXX	77,824,556	6,731,825	3,312,976	322,984	8,717,396	416,306	4,650,895	82,383,815	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22		Total	
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Net Losses and Expenses Unpaid	Number of Claims Outstanding- Direct and Assumed
1. Prior	1,092,122	735,560	274,771	149,927	21,412	9,292	54,271	18,139	8,800	215	4,502	538,244	XXX
2. 2010	53,995	19,495	41,407	20,323	4,995	465	9,608	887	2,226	21	847	71,041	XXX
3. 2011	99,279	47,041	43,132	19,153	4,640	(3,002)	13,295	820	2,784	129	1,691	98,988	XXX
4. 2012	113,385	35,433	53,952	22,360	5,294	5,261	15,865	1,076	3,736	186	2,548	127,917	XXX
5. 2013	142,036	21,550	44,003	16,870	12,437	3,845	26,606	2,242	5,931	490	3,784	186,016	XXX
6. 2014	303,788	72,572	108,482	56,187	15,787	3,778	45,661	3,725	10,796	539	8,126	347,712	XXX
7. 2015	353,850	49,582	101,623	18,521	19,780	3,401	79,800	6,674	13,397	1,371	10,848	488,902	XXX
8. 2016	679,865	90,223	206,161	51,530	34,177	9,940	142,516	11,727	20,274	2,200	20,694	917,373	XXX
9. 2017	1,203,154	129,231	202,848	80,089	54,498	12,244	222,701	17,280	35,469	2,837	45,307	1,476,990	XXX
10. 2018	1,318,351	103,075	714,127	157,360	55,135	9,804	330,505	31,940	60,759	5,347	110,367	2,171,352	XXX
11. 2019	1,775,980	109,102	1,846,810	286,747	38,952	7,376	438,402	48,144	154,535	11,571	223,368	3,791,737	XXX
12. Totals	7,135,804	1,412,863	3,637,317	879,067	267,108	62,403	1,379,231	142,654	318,707	24,906	432,083	10,216,273	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves after Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	481,406	56,838
2. 2010	8,814,968	954,830	7,860,137	67.8	54.3	69.9				55,585	15,456
3. 2011	9,943,337	914,657	9,028,681	80.6	76.5	81.1				76,217	22,771
4. 2012	9,589,310	1,203,527	8,385,783	75.2	93.3	73.1				109,545	18,372
5. 2013	9,035,557	766,035	8,269,522	67.3	56.1	68.5				147,619	38,397
6. 2014	10,137,897	883,901	9,253,996	71.6	63.7	72.5				283,510	64,202
7. 2015	10,245,946	839,782	9,406,164	69.5	58.1	70.7				387,370	101,532
8. 2016	11,031,253	879,971	10,151,281	73.4	65.4	74.2				744,273	173,100
9. 2017	11,902,288	881,214	11,021,074	80.5	75.3	80.9				1,196,682	280,308
10. 2018	10,534,408	834,935	9,699,473	73.0	67.8	73.5				1,772,042	399,310
11. 2019	9,798,653	877,992	8,920,661	69.1	63.3	69.7			72.00	3,226,940	564,797
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	8,481,191	1,735,082

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported at Year End ($000 omitted)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	One Year	Two Year
1. Prior	5,092,497	4,851,536	4,762,032	4,693,080	4,636,749	4,608,266	4,601,987	4,603,838	4,615,932	4,626,811	10,879	22,972
2. 2010	7,194,687	7,109,089	7,072,977	7,039,169	7,034,271	7,031,448	7,022,886	7,024,419	7,021,885	7,025,043	3,158	624
3. 2011	XXX	8,050,908	8,033,423	8,059,362	8,098,175	8,120,176	8,116,114	8,121,700	8,126,610	8,126,480	(130)	4,780
4. 2012	XXX	XXX	7,492,040	7,455,417	7,487,599	7,501,562	7,516,750	7,510,624	7,514,540	7,514,584	44	3,960
5. 2013	XXX	XXX	XXX	7,245,310	7,309,454	7,353,739	7,427,707	7,429,053	7,417,539	7,423,714	6,175	(5,339)
6. 2014	XXX	XXX	XXX	XXX	8,134,876	8,244,486	8,336,398	8,359,487	8,383,449	8,395,880	12,432	36,393
7. 2015	XXX	XXX	XXX	XXX	XXX	8,433,762	8,480,711	8,493,694	8,528,500	8,548,793	20,293	55,099
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	9,108,943	9,144,442	9,175,126	9,270,223	95,097	125,781
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,048,118	10,042,683	10,091,528	48,845	43,410
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,909,176	8,845,864	(63,312)	XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	8,175,185	XXX	XXX
										12. Totals	133,479	287,681

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported at Year End ($000 omitted)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019		
1. Prior	000	1,602,215	2,558,044	3,102,464	3,426,238	3,647,289	3,799,341	3,946,265	4,038,872	4,097,141	XXX	XXX
2. 2010	4,091,581	5,542,500	6,124,797	6,502,802	6,718,767	6,824,296	6,881,312	6,916,032	6,940,002	6,956,206	XXX	XXX
3. 2011	XXX	4,869,000	6,391,624	7,016,740	7,446,676	7,713,924	7,868,352	7,944,187	7,998,463	8,030,146	XXX	XXX
4. 2012	XXX	XXX	4,264,602	5,797,913	6,449,835	6,886,044	7,153,069	7,278,471	7,350,109	7,390,216	XXX	XXX
5. 2013	XXX	XXX	XXX	4,025,007	5,542,103	6,213,415	6,716,565	7,009,968	7,156,467	7,243,119	XXX	XXX
6. 2014	XXX	XXX	XXX	XXX	4,580,917	6,235,316	7,027,560	7,532,206	7,876,216	8,058,423	XXX	XXX
7. 2015	XXX	XXX	XXX	XXX	XXX	4,535,002	6,286,137	7,090,746	7,687,918	8,071,917	XXX	XXX
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	4,930,357	6,823,872	7,734,117	8,370,924	XXX	XXX
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,570,378	7,790,515	8,647,170	XXX	XXX
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,878,581	6,729,923	XXX	XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,526,412	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	Bulk and IBNR Reserves on Net Losses and Defense and Cost Containment Expenses Reported at Year End ($000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior	2,226,462	1,335,642	901,447	647,158	432,198	301,925	215,368	169,972	157,638	160,977
2. 2010	1,563,401	649,845	362,214	198,069	113,929	73,989	44,518	37,019	31,716	29,806
3. 2011	XXX	1,530,524	650,058	361,156	191,405	121,706	73,633	49,166	39,529	36,454
4. 2012	XXX	XXX	1,616,116	679,336	362,511	187,919	107,191	74,032	56,747	46,382
5. 2013	XXX	XXX	XXX	1,567,272	693,674	370,314	191,011	114,572	77,779	51,497
6. 2014	XXX	XXX	XXX	XXX	1,685,367	762,255	395,873	209,053	129,314	94,230
7. 2015	XXX	XXX	XXX	XXX	XXX	1,878,392	849,740	436,830	232,466	156,228
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	2,071,997	873,110	456,831	285,420
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,895,450	680,364	328,180
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,856,274	855,332
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,950,320

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

	States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken 2 Direct Premiums Written	 3 Direct Premiums Earned	4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Incl. in Col. 2)
1.	Alabama AL	L	18,128,747	17,057,947		9,686,185	7,506,927	9,386,022	70,014	913,293
2.	Alaska AK	L	433,112	442,874		89,218	47,110	183,258		190,493
3.	Arizona AZ	L	37,829,039	37,041,555		21,983,659	23,334,983	23,870,113	194,769	896,350
4.	Arkansas AR	L	24,008,216	24,247,123		9,299,622	7,238,542	9,906,513	187,696	283,406
5.	California CA	L	508,001,333	357,186,876		170,234,575	170,509,875	238,033,035	1,922,365	8,058,846
6.	Colorado CO	L	71,349,801	51,771,444		23,323,469	26,376,135	25,750,230	268,057	928,740
7.	Connecticut CT	L	44,362,126	45,288,963	(8,799)	23,778,323	16,969,754	31,942,115	424,403	1,084,293
8.	Delaware DE	L	50,219,800	50,938,242		28,087,714	22,803,263	31,627,116	401,493	233,490
9.	District of Columbia DC	L	10,255,645	8,576,008		3,869,482	3,826,065	2,932,514	70,101	277,283
10.	Florida FL	L	14,424,585	13,728,008	1,703	27,357,628	18,806,862	40,464,788	1,864	4,529,626
11.	Georgia GA	L	56,427,396	61,821,863		41,928,736	26,252,707	39,611,870	302,364	1,884,393
12.	Hawaii HI	L	867,470	877,089		171,701	223,703	437,395		351,223
13.	Idaho ID	L	9,162,772	9,295,264		2,771,140	2,456,498	8,940,267	21,311	254,853
14.	Illinois IL	L	21,652,815	22,129,824	(50,000)	11,295,038	15,873,154	31,882,270	60,128	2,667,467
15.	Indiana IN	L	40,921,416	41,391,814		26,512,111	19,793,718	20,093,972	293,368	6,050,216
16.	Iowa IA	L	35,331,097	36,896,132	136,343	32,867,888	12,346,341	44,643,875	115,270	344,467
17.	Kansas KS	L	50,820,661	41,292,178	20,857	16,764,099	20,205,728	30,954,164	131,948	313,152
18.	Kentucky KY	L	44,316,587	45,603,305		26,625,213	19,944,903	22,509,076	238,547	770,123
19.	Louisiana LA	L	5,987,696	6,405,252		3,730,793	7,697,159	6,173,224		1,373,055
20.	Maine ME	L	2,886,997	2,949,018		548,575	447,441	830,918	10,769	260,957
21.	Maryland MD	L	99,410,663	103,282,039	(25,000)	49,692,158	38,660,260	81,178,262	759,967	1,218,132
22.	Massachusetts MA	L	12,822,418	12,688,491		5,919,869	6,058,449	5,688,906	44,555	1,739,908
23.	Michigan MI	L	9,521,211	9,506,393		3,316,063	4,135,345	17,044,658	30,365	1,082,457
24.	Minnesota MN	L	25,401,980	19,553,573	(393)	24,840,191	24,329,631	18,343,935	48,365	773,641
25.	Mississippi MS	L	26,374,338	27,301,698		11,308,199	11,626,378	13,261,776	166,791	491,161
26.	Missouri MO	L	32,334,917	28,366,090	(223)	18,478,020	13,908,865	23,733,274	96,551	1,236,187
27.	Montana MT	L	5,634,627	5,130,762		2,850,083	3,830,693	3,372,986	11,356	154,697
28.	Nebraska NE	L	35,374,598	36,253,948	(16,789)	20,151,879	19,046,070	42,005,198	40,591	1,505,929
29.	Nevada NV	L	14,545,527	13,340,828		6,360,735	4,615,568	9,872,301	37,729	517,794
30.	New Hampshire NH	L	10,041,509	10,262,832		4,901,704	5,165,624	4,084,111	83,885	370,552
31.	New Jersey NJ	L	19,876,282	19,464,232		14,374,700	11,206,794	67,811,624	78,325	2,542,082
32.	New Mexico NM	L	3,639,384	3,596,331	4,501	1,156,797	1,182,266	2,396,703	7,694	260,740
33.	New York NY	L	92,183,848	93,671,168	13	110,874,373	104,596,464	93,545,741	891,488	5,942,163
34.	North Carolina NC	L	333,130,644	343,604,332	(25,000)	191,681,717	181,657,351	100,775,263	2,680,154	1,704,426
35.	North Dakota ND	L	7,973,448	7,592,184		1,519,076	3,452,190	4,575,067	11,391	123,607
36.	Ohio OH	L	221,951,316	225,699,925		107,841,173	100,785,874	78,550,297	2,255,360	1,745,117
37.	Oklahoma OK	L	5,774,255	7,404,898		2,596,044	2,594,171	6,872,785	9,810	408,013
38.	Oregon OR	L	36,112,804	33,246,326		11,410,204	16,303,105	14,153,848	189,609	955,328
39.	Pennsylvania PA	L	236,740,499	244,401,647	(362,029)	139,690,883	107,343,848	406,916,555	2,547,112	2,768,278
40.	Rhode Island RI	L	30,860,963	32,817,678		21,120,678	19,356,786	14,818,677	258,986	246,929
41.	South Carolina SC	L	14,190,664	14,507,263		8,566,390	4,960,983	11,204,774	93,979	946,065
42.	South Dakota SD	L	8,623,662	9,424,100	(10,061)	6,241,629	3,618,592	9,216,248	18,903	112,311
43.	Tennessee TN	L	46,373,211	47,500,329		16,624,594	18,369,699	26,885,424	349,909	1,254,866
44.	Texas TX	L	148,760,055	123,527,458		51,484,318	58,612,285	38,181,746	637,439	5,333,732
45.	Utah UT	L	8,727,856	8,469,938		13,943,417	3,244,348	7,946,697	22,798	359,564
46.	Vermont VT	L	11,229,611	11,489,107		5,026,781	5,200,396	5,385,589	131,888	136,351
47.	Virginia VA	L	200,089,899	205,896,571	101,662	96,809,758	91,875,279	101,525,185	2,075,037	1,960,409
48.	Washington WA	L	37,708,844	33,389,766		15,503,022	17,855,341	19,370,273	156,564	1,416,910
49.	West Virginia WV	L	83,239,291	85,080,668		35,360,933	32,833,547	29,544,394	728,189	334,120
50.	Wisconsin WI	L	17,435,349	17,495,760	(41,627)	9,286,266	5,712,135	25,168,161	50,086	522,347
51.	Wyoming WY	L	13,327,038	13,532,039		8,481,484	9,656,592	7,465,579	54,677	97,103
52.	American Samoa AS	N								
53.	Guam GU	L								
54.	Puerto Rico PR	N								
55.	US Virgin Islands VI	L								
56.	Northern Mariana Islands MP	N								
57.	Canada CAN	N								
58.	Aggregate Other Alien OT	XXX	0	0	0	0	0	0	0	0
59.	Totals	XXX	2,896,798,020	2,722,439,155	(274,842)	1,498,338,308	1,354,455,797	1,911,068,775	19,284,020	69,926,642

DETAILS OF WRITE-INS

58001.		XXX								
58002.		XXX								
58003.		XXX								
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999.	Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG 53

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI) 0

D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile 0

R - Registered - Non-domiciled RRGs 0

Q - Qualified - Qualified or accredited reinsurer 0

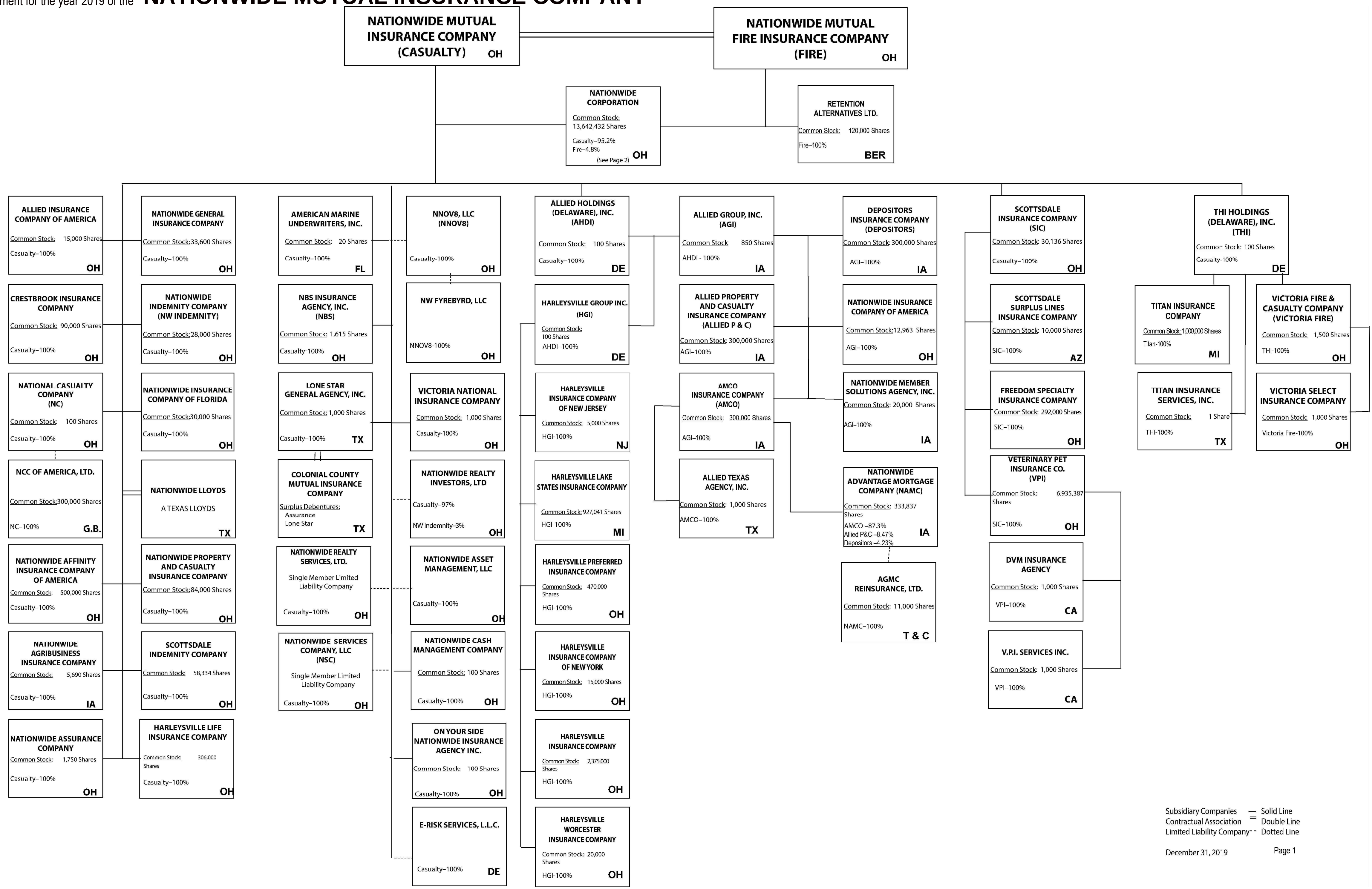
N - None of the above - Not allowed to write business in the state 4

(b) Explanation of Basis of Allocation of Premiums by States, etc.

Premiums are allocated to those states where the insured risks are located: principle garage for automobile, physical address for homeowners, commercial multiple peril and other liability and main place of work for workers' compensation. Allocation of premiums for individual and group health insurance is based on the situs of the contract.

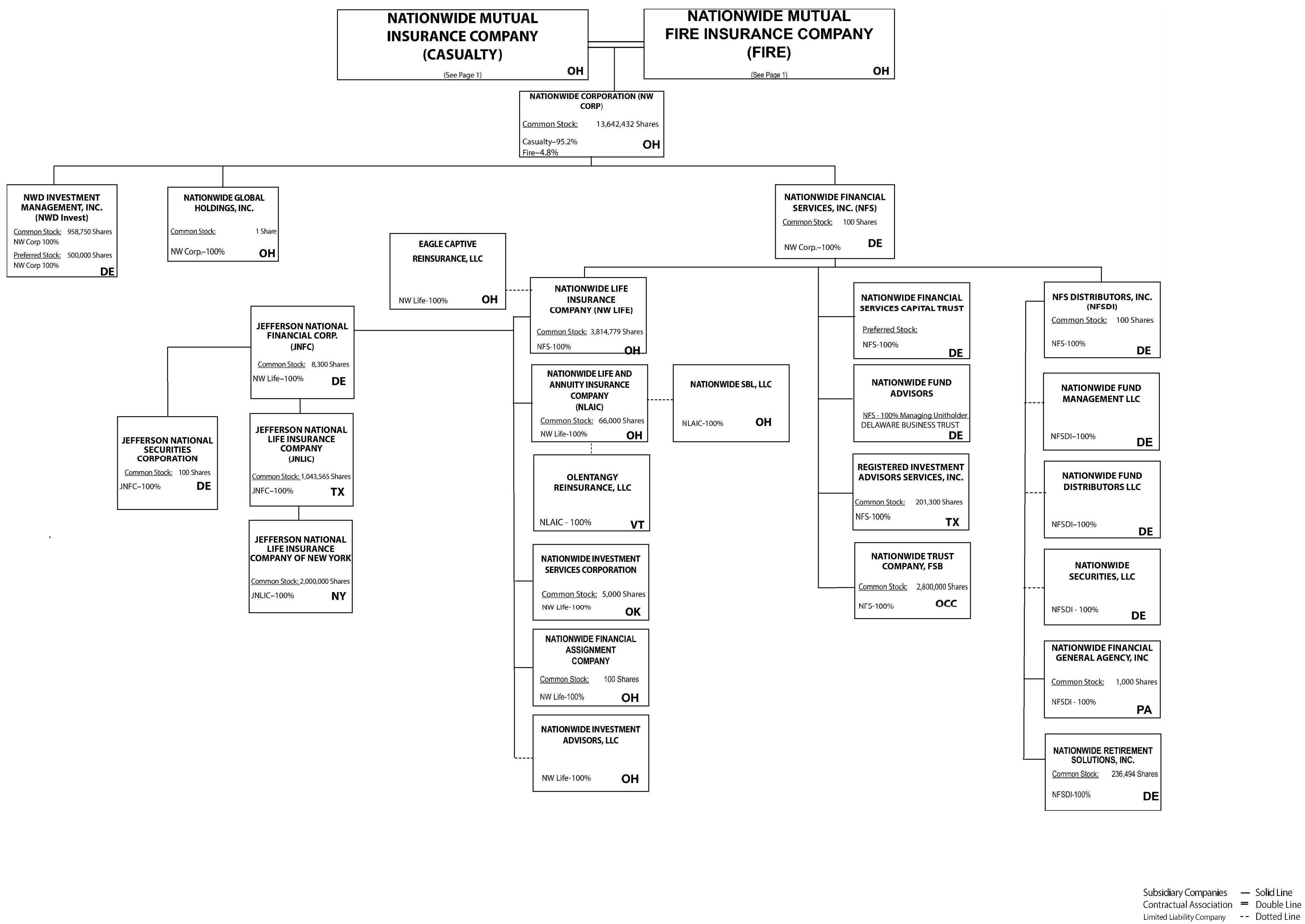
Annual Statement for the year 2019 of the **NATIONWIDE MUTUAL INSURANCE COMPANY**

NATIONWIDE®



(Casualty/Fire subsidiaries)

NATIONWIDE®



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(Nationwide Corp. subsidiaries)

NATIONWIDE INSURANCE COMPANIES

NAIC Group Code	Group Name	NAIC Company Code	State of Domicile	Federal ID Number	Name of Company
0140	Nationwide	10127	OH	27-0114983	Allied Insurance Company of America
0140	Nationwide	42579	IA	42-1201931	Allied Property and Casualty Insurance Company
0140	Nationwide	19100	IA	42-6054959	AMCO Insurance Company
0140	Nationwide	29262	TX	74-1061659	Colonial County Mutual Insurance Company
0140	Nationwide	18961	OH	68-0066866	Crestbrook Insurance Company
0140	Nationwide	42587	IA	42-1207150	Depositors Insurance Company
0140	Nationwide	15821	OH	42-4523959	Eagle Captive Reinsurance, LLC
0140	Nationwide	22209	OH	75-6013587	Freedom Specialty Insurance Company
0140	Nationwide	23582	OH	41-0417250	Harleysville Insurance Company
0140	Nationwide	42900	NJ	23-2253669	Harleysville Insurance Company of New Jersey
0140	Nationwide	10674	OH	23-2864924	Harleysville Insurance Company of New York
0140	Nationwide	14516	MI	38-3198542	Harleysville Lake States Insurance Company
0140	Nationwide	64327	OH	23-1580983	Harleysville Life Insurance Company
0140	Nationwide	35696	OH	23-2384978	Harleysville Preferred Insurance Company
0140	Nationwide	26182	OH	04-1989660	Harleysville Worcester Insurance Company
0140	Nationwide	64017	TX	75-0300900	Jefferson National Life Insurance Company
0140	Nationwide	15727	NY	47-1180302	Jefferson National Life Insurance Company of New York
0140	Nationwide	11991	OH	38-0865250	National Casualty Company
0140	Nationwide	26093	OH	48-0470690	Nationwide Affinity Insurance Company of America
0140	Nationwide	28223	IA	42-1015537	Nationwide Agribusiness Insurance Company
0140	Nationwide	10723	OH	95-0639970	Nationwide Assurance Company
0140	Nationwide	23760	OH	31-4425763	Nationwide General Insurance Company
0140	Nationwide	10070	OH	31-1399201	Nationwide Indemnity Company
0140	Nationwide	25453	OH	95-2130882	Nationwide Insurance Company of America
0140	Nationwide	10948	OH	31-1613686	Nationwide Insurance Company of Florida
0140	Nationwide	92657	OH	31-1000740	Nationwide Life and Annuity Insurance Company
0140	Nationwide	66869	OH	31-4156830	Nationwide Life Insurance Company
0140	Nationwide	42110	TX	75-1780981	Nationwide Lloyds
0140	Nationwide	23779	OH	31-4177110	Nationwide Mutual Fire Insurance Company
0140	Nationwide	23787	OH	31-4177100	Nationwide Mutual Insurance Company
0140	Nationwide	37877	OH	31-0970750	Nationwide Property & Casualty Insurance Company
0140	Nationwide	13999	VT	27-1712056	Olentangy Reinsurance, LLC
0140	Nationwide	15580	OH	31-1117969	Scottsdale Indemnity Company
0140	Nationwide	41297	OH	31-1024978	Scottsdale Insurance Company
0140	Nationwide	10672	AZ	86-0835870	Scottsdale Surplus Lines Insurance Company
0140	Nationwide	36269	MI	86-0619597	Titan Insurance Company
0140	Nationwide	42285	OH	95-3750113	Veterinary Pet Insurance Company
0140	Nationwide	42889	OH	34-1394913	Victoria Fire & Casualty Company
0140	Nationwide	10778	OH	34-1842604	Victoria National Insurance Company
0140	Nationwide	10105	OH	34-1777972	Victoria Select Insurance Company

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