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ANNUAL STATEMENT
For the Year Ended DECEMBER 31, 2019
OF THE CONDITION AND AFFAIRS OF THE
ALL AMERICA INSURANCE COMPANY

NAIC Group Code	0036 (Current Period)	0036 (Prior Period)	NAIC Company Code	20222	Employer's ID Number	34-0935740
Organized under the Laws of	Ohio		State of Domicile or Port of Entry		OH	
Country of Domicile	United States of America					
Incorporated/Organized	04/12/1961		Commenced Business		08/01/1961	
Statutory Home Office	800 SOUTH WASHINGTON STREET (Street and Number)		VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)			
Main Administrative Office	800 SOUTH WASHINGTON STREET (Street and Number)		VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)		(419)238-1010 (Area Code) (Telephone Number)	
Mail Address	P.O. BOX 351 (Street and Number or P.O. Box)		VAN WERT, OH, US 45891-0351 (City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	800 SOUTH WASHINGTON STREET (Street and Number)		VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)		(419)238-1010 (Area Code) (Telephone Number)	
Statutory Statement Contact	THAD RYAN EIKENBARY (Name)		TEIKENBARY@CENTRAL-INSURANCE.COM (E-Mail Address)		(419)238-5551-2437 (Area Code)(Telephone Number)(Extension)	
					(419)238-7626 (Fax Number)	

OFFICERS

Name	Title
FRANCIS WALWORTH PURMORT III	PRESIDENT
BENJAMIN SCOTT FAUROTE	SECRETARY
THAD RYAN EIKENBARY	TREASURER

OTHERS

PAUL JOSEPH EDWARDS, VICE PRESIDENT #
 KEITH ALLEN GOAD, CHIEF FINANCIAL OFFICER
 MATTHEW PAUL KORTE, VICE PRESIDENT
 EVAN PENNINGTON PURMORT, CHIEF MARKETING OFFICER

ANGELA MARIE GIBSON, VICE PRESIDENT
 CYNTHIA MARIE HURLESS, CHIEF OPERATING OFFICER
 DAVID T LEE, VICE PRESIDENT #
 TIMOTHY LEE RAUCH, VICE PRESIDENT

TRINTIN CHAD GLENN, CHIEF ACTUARY
 PATRICK JOHN JACKSON, VICE PRESIDENT
 JOCELYN LEIGH PFEIFER, VICE PRESIDENT
 JANA LOU RINGWALD, VICE PRESIDENT

DIRECTORS OR TRUSTEES

EDWARD RAY BUHL
 THOMAS B KEARNEY
 EVAN PENNINGTON PURMORT
 DAVID CARTER WARD

JOSIE LEE COVINGTON II
 STEPHEN KEITH MOORE
 FRANCIS WALWORTH PURMORT III

BENJAMIN SCOTT FAUROTE
 EDWARD JOSEPH NOONAN
 DENNIS DALE STRIPE

State of Ohio
 County of Van Wert ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.


 (Signature)

FRANCIS WALWORTH PURMORT III

(Printed Name)

1.

PRESIDENT

(Title)


 (Signature)

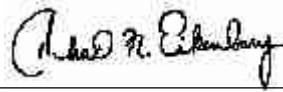
KEITH ALLEN GOAD

(Printed Name)

2.

CHIEF FINANCIAL OFFICER

(Title)


 (Signature)

THAD RYAN EIKENBARY

(Printed Name)

3.

TREASURER

(Title)

Subscribed and sworn to before me this
 21st day of February, 2020

a. Is this an original filing?
 b. If no: 1. State the amendment number
 2. Date filed
 3. Number of pages attached

Yes[X] No[]

02/21/2020

(Notary Public Signature)

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols.1-2)	4 Net Admitted Assets
1. Bonds (Schedule D)	246,031,013		246,031,013	243,253,664
2. Stocks (Schedule D):				
2.1 Preferred stocks	214,174		214,174	
2.2 Common Stocks	70,404	70,404		
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens				
3.2 Other than first liens				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances)				
4.2 Properties held for the production of income (less \$.....0 encumbrances)				
4.3 Properties held for sale (less \$.....0 encumbrances)				
5. Cash (\$.....5,437,101, Schedule E Part 1), cash equivalents (\$.....10,705,098, Schedule E Part 2) and short-term investments (\$.....1,897,634, Schedule DA)	18,039,833		18,039,833	17,388,841
6. Contract loans (including \$.....0 premium notes)				
7. Derivatives (Schedule DB)				
8. Other invested assets (Schedule BA)				
9. Receivables for securities	790,000		790,000	
10. Securities Lending Reinvested Collateral Assets (Schedule DL)				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	265,145,423	70,404	265,075,019	260,642,505
13. Title plants less \$.....0 charged off (for Title insurers only)				
14. Investment income due and accrued	2,045,166		2,045,166	2,073,133
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	6,214,717	64,180	6,150,537	6,743,219
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (Including \$.....87,521 earned but unbilled premiums)	30,193,810	10,545	30,183,266	29,297,697
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	6,309,279		6,309,279	8,822,707
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	3,898,503	232,140	3,666,363	3,988,580
19. Guaranty funds receivable or on deposit	18,738		18,738	10,755
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$.....0)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	4,149,181		4,149,181	
24. Health care (\$.....0) and other amounts receivable				
25. Aggregate write-ins for other than invested assets	552,456		552,456	615,652
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	318,527,273	377,268	318,150,005	312,194,249
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. TOTAL (Lines 26 and 27)	318,527,273	377,268	318,150,005	312,194,249
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. EQUITIES & DEPOSITS IN POOLS & ASSOCIATIONS	552,456		552,456	615,652
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	552,456		552,456	615,652

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8)		63,870,710	56,899,262
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)			
3. Loss adjustment expenses (Part 2A, Line 35, Column 9)		22,041,085	20,107,618
4. Commissions payable, contingent commissions and other similar charges		3,221,781	3,240,114
5. Other expenses (excluding taxes, licenses and fees)		242,454	1,440,789
6. Taxes, licenses and fees (excluding federal and foreign income taxes)		785,420	1,065,046
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses))		611,339	254,363
7.2 Net deferred tax liability			
8. Borrowed money \$.....0 and interest thereon \$.....0			
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$.....25,918,566 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act)		61,040,298	61,062,064
10. Advance premiums		930,288	1,038,257
11. Dividends declared and unpaid:			
11.1 Stockholders			
11.2 Policyholders		37,613	39,729
12. Ceded reinsurance premiums payable (net of ceding commissions)		1,056,485	1,801,136
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)			
14. Amounts withheld or retained by company for account of others			
15. Remittances and items not allocated			
16. Provision for reinsurance (including (\$.....0 certified)) (Schedule F, Part 3 Column 78)		1,112,000	
17. Net adjustments in assets and liabilities due to foreign exchange rates			
18. Drafts outstanding			
19. Payable to parent, subsidiaries and affiliates			5,418,288
20. Derivatives			
21. Payable for securities			
22. Payable for securities lending			
23. Liability for amounts held under uninsured plans			
24. Capital notes \$.....0 and interest thereon \$.....0			
25. Aggregate write-ins for liabilities		147,099	26,146
26. TOTAL Liabilities excluding protected cell liabilities (Lines 1 through 25)		155,096,571	152,392,813
27. Protected cell liabilities			
28. TOTAL Liabilities (Lines 26 and 27)		155,096,571	152,392,813
29. Aggregate write-ins for special surplus funds			
30. Common capital stock		5,250,000	5,250,000
31. Preferred capital stock			
32. Aggregate write-ins for other-than-special surplus funds			
33. Surplus notes			
34. Gross paid in and contributed surplus		9,302,000	9,302,000
35. Unassigned funds (surplus)		148,501,422	145,249,436
36. Less treasury stock, at cost:			
36.1 .....0 shares common (value included in Line 30 \$.....0)			
36.2 .....0 shares preferred (value included in Line 31 \$.....0)			
37. Surplus as regards policyholders (Lines 29 to 35, minus 36) (Page 4, Line 39)		163,053,422	159,801,436
38. TOTALS (Page 2, Line 28, Column 3)		318,149,993	312,194,249

DETAILS OF WRITE-INS

2501. Reserve for Escheats		73,401	26,344
2502. Reserve for Investment Expenses		73,786	
2503. Reserve for Police Reports/Tele-Interpreter		(88)	(198)
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)		147,099	26,146
2901.			
2902.			
2903.			
2998. Summary of remaining write-ins for Line 29 from overflow page			
2999. TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)			
3201.			
3202.			
3203.			
3298. Summary of remaining write-ins for Line 32 from overflow page			
3299. TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)			

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE ALL AMERICA INSURANCE COMPANY
STATEMENT OF INCOME

		1 Current Year	2 Prior Year
UNDERWRITING INCOME			
1.	Premiums earned (Part 1, Line 35, Column 4)	115,311,828	109,431,646
DEDUCTIONS			
2.	Losses incurred (Part 2, Line 35, Column 7)	73,022,105	69,723,374
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1)	10,605,252	9,565,344
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2)	35,031,612	35,403,500
5.	Aggregate write-ins for underwriting deductions		
6.	TOTAL Underwriting Deductions (Lines 2 through 5)	118,658,969	114,692,218
7.	Net income of protected cells		
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 plus Line 7)	(3,347,141)	(5,260,572)
INVESTMENT INCOME			
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17)	8,901,821	7,540,242
10.	Net realized capital gains (losses) less capital gains tax of \$.....0 (Exhibit of Capital Gains (Losses))	(109,057)	(256,435)
11.	Net investment gain or (loss) (Lines 9 + 10)	8,792,764	7,283,807
OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....108,848)	(108,848)	(89,456)
13.	Finance and service charges not included in premiums	340,670	369,289
14.	Aggregate write-ins for miscellaneous income	(61,458)	(61,137)
15.	TOTAL Other Income (Lines 12 through 14)	170,364	218,696
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	5,615,986	2,241,931
17.	Dividends to policyholders	57,375	71,572
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	5,558,611	2,170,359
19.	Federal and foreign income taxes incurred	802,643	26,369
20.	Net income (Line 18 minus Line 19) (to Line 22)	4,755,968	2,143,990
CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	159,801,327	156,623,526
22.	Net income (from Line 20)	4,755,968	2,143,990
23.	Net transfers (to) from Protected Cell accounts		
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$.....(14,184)	(53,358)	1,062
25.	Change in net unrealized foreign exchange capital gain (loss)		
26.	Change in net deferred income tax	(311,847)	(63,534)
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets Line 28, Column 3)	(26,777)	1,096,284
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)	(1,112,000)	
29.	Change in surplus notes		
30.	Surplus (contributed to) withdrawn from protected cells		
31.	Cumulative effect of changes in accounting principles		
32.	Capital changes:		
32.1	Paid in		
32.2	Transferred from surplus (Stock Dividend)		
32.3	Transferred to surplus		
33.	Surplus adjustments:		
33.1	Paid in		
33.2	Transferred to capital (Stock Dividend)		
33.3	Transferred from capital		
34.	Net remittances from or (to) Home Office		
35.	Dividends to stockholders		
36.	Change in treasury stock (Page 3, Line 36.1 and 36.2, Column 2 minus Column 1)		
37.	Aggregate write-ins for gains and losses in surplus		
38.	Change in surplus as regards policyholders for the year (Lines 22 through 37)	3,251,986	3,177,802
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)	163,053,313	159,801,327
DETAILS OF WRITE-INS			
0501.	.....	
0502.	.....	
0503.	.....	
0598.	Summary of remaining write-ins for Line 5 from overflow page		
0599.	TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)		
1401.	Miscellaneous Income	(61,458)	(61,137)
1402.	.....	
1403.	.....	
1498.	Summary of remaining write-ins for Line 14 from overflow page		
1499.	TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(61,458)	(61,137)
3701.	.....	
3702.	.....	
3703.	.....	
3798.	Summary of remaining write-ins for Line 37 from overflow page		
3799.	TOTALS (Lines 3701 through 3703 plus 3798) (Lines 37 above)		

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE **ALL AMERICA INSURANCE COMPANY**
CASH FLOW

		1 Current Year	2 Prior Year
Cash from Operations			
1.	Premiums collected net of reinsurance	114,140,987	116,634,426
2.	Net investment income	9,339,793	8,695,843
3.	Miscellaneous income	170,364	218,696
4.	TOTAL (Lines 1 through 3)	123,651,145	125,548,966
5.	Benefit and loss related payments	63,537,230	70,654,739
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	45,205,669	44,478,367
8.	Dividends paid to policyholders	59,492	76,728
9.	Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses)	254,363	(16,358)
10.	TOTAL (Lines 5 through 9)	109,056,754	115,193,476
11.	Net cash from operations (Line 4 minus Line 10)	14,594,391	10,355,490
Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:		
12.1	Bonds	43,597,808	179,053,642
12.2	Stocks		100,206
12.3	Mortgage loans		
12.4	Real estate		
12.5	Other invested assets		
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments		
12.7	Miscellaneous proceeds		
12.8	TOTAL Investment proceeds (Lines 12.1 to 12.7)	43,597,808	179,153,847
13.	Cost of investments acquired (long-term only):		
13.1	Bonds	46,929,139	193,935,625
13.2	Stocks	205,000	
13.3	Mortgage loans		
13.4	Real estate		
13.5	Other invested assets		
13.6	Miscellaneous applications	790,000	
13.7	TOTAL Investments acquired (Lines 13.1 to 13.6)	47,924,139	193,935,625
14.	Net increase (decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(4,326,332)	(14,781,778)
Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):		
16.1	Surplus notes, capital notes		
16.2	Capital and paid in surplus, less treasury stock		
16.3	Borrowed funds		
16.4	Net deposits on deposit-type contracts and other insurance liabilities		
16.5	Dividends to stockholders		
16.6	Other cash provided (applied)	(9,617,068)	4,985,717
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(9,617,068)	4,985,717
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	650,992	559,429
19.	Cash, cash equivalents and short-term investments:		
19.1	Beginning of year	17,388,840	16,829,411
19.2	End of year (Line 18 plus Line 19.1)	18,039,831	17,388,840

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001
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UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written Per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Column 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Column 5, Part 1A	4 Premiums Earned During Year (Columns 1 + 2 - 3)
1. Fire	1,016,942	624,250	575,116	1,066,076
2. Allied lines	1,477,205	847,547	842,349	1,482,403
3. Farmowners multiple peril				
4. Homeowners multiple peril	24,028,539	14,278,551	13,560,267	24,746,823
5. Commercial multiple peril	21,116,944	11,218,541	11,943,952	20,391,533
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	3,006,361	1,520,556	1,524,851	3,002,066
10. Financial guaranty				
11.1 Medical professional liability - occurrence				
11.2 Medical professional liability - claims-made				
12. Earthquake	326,204	185,927	177,655	334,475
13. Group accident and health				
14. Credit accident and health (group and individual)				
15. Other accident and health				
16. Workers' compensation	1,660,167	847,931	804,916	1,703,182
17.1 Other liability - occurrence	6,284,790	3,349,197	3,582,190	6,051,797
17.2 Other liability - claims-made				
17.3 Excess Workers' Compensation				
18.1 Products liability - occurrence	3,129,393	1,478,448	1,488,952	3,118,890
18.2 Products liability - claims-made				
19.1 19.2 Private passenger auto liability	19,508,906	10,305,867	9,900,463	19,914,311
19.3 19.4 Commercial auto liability	12,904,673	5,712,852	6,224,706	12,392,819
21. Auto physical damage	20,797,618	10,595,921	10,290,041	21,103,498
22. Aircraft (all perils)				
23. Fidelity	2,597	982	1,229	2,350
24. Surety	262	92	103	251
26. Burglary and theft	2,750	1,732	1,541	2,941
27. Boiler and machinery	14,936	(6)	16,518	(1,588)
28. Credit				
29. International				
30. Warranty				
31. Reinsurance-Nonproportional Assumed Property				
32. Reinsurance-Nonproportional Assumed Liability				
33. Reinsurance-Nonproportional Assumed Financial Lines				
34. Aggregate write-ins for other lines of business				
35. TOTALS	115,278,288	60,968,389	60,934,849	115,311,828
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page				
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less From Date of Policy) (a)	2 Amount Unearned (Running More Than One Year From Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve For Unearned Premiums Columns 1 + 2 + 3 + 4
1. Fire	575,116				575,116
2. Allied lines	842,349				842,349
3. Farmowners multiple peril					
4. Homeowners multiple peril	13,560,267				13,560,267
5. Commercial multiple peril	12,006,588		(62,636)		11,943,952
6. Mortgage guaranty					
8. Ocean marine					
9. Inland marine	1,524,851				1,524,851
10. Financial guaranty					
11.1 Medical professional liability - occurrence					
11.2 Medical professional liability - claims-made					
12. Earthquake	177,655				177,655
13. Group accident and health					
14. Credit accident and health (group and individual)					
15. Other accident and health					
16. Workers' compensation	827,387		(22,471)		804,916
17.1 Other liability - occurrence	3,582,190				3,582,190
17.2 Other liability - claims-made					
17.3 Excess Workers' Compensation					
18.1 Products liability - occurrence	1,488,952				1,488,952
18.2 Products liability - claims-made					
19.1 19.2 Private passenger auto liability	9,900,463				9,900,463
19.3 19.4 Commercial auto liability	6,245,047		(20,341)		6,224,706
21. Auto physical damage	10,290,041				10,290,041
22. Aircraft (all perils)					
23. Fidelity	1,229				1,229
24. Surety	103				103
26. Burglary and theft	1,541				1,541
27. Boiler and machinery	16,518				16,518
28. Credit					
29. International					
30. Warranty					
31. Reinsurance-Nonproportional Assumed Property					
32. Reinsurance-Nonproportional Assumed Liability					
33. Reinsurance-Nonproportional Assumed Financial Lines					
34. Aggregate write-ins for other lines of business					
35. TOTALS	61,040,298		(105,448)		60,934,849
36. Accrued retrospective premiums based on experience					
37. Earned but unbilled premiums					105,448
38. Balance (Sum of Lines 35 through 37)					61,040,298
DETAILS OF WRITE-INS					
3401.					
3402.					
3403.					
3498. Summary of remaining write-ins for Line 34 from overflow page					
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)					

(a) State here basis of computation used in each case: Monthly Pro-Rata Method

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written Columns 1+2+3-4-5
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire	78,552	1,016,942	.....	77,248	1,304	1,016,942
2. Allied lines	106,686	1,477,205	.....	104,114	2,572	1,477,205
3. Farmowners multiple peril .....	.....	.....	.....	.....	.....	.....
4. Homeowners multiple peril .....	.....	24,028,539	.....	.....	.....	24,028,539
5. Commercial multiple peril	30,079,390	21,116,944	.....	27,479,350	2,600,040	21,116,944
6. Mortgage guaranty .....	.....	.....	.....	.....	.....	.....
8. Ocean marine .....	.....	.....	.....	.....	.....	.....
9. Inland marine	54,833	3,006,361	.....	54,833	.....	3,006,361
10. Financial guaranty .....	.....	.....	.....	.....	.....	.....
11.1 Medical professional liability - occurrence .....	.....	.....	.....	.....	.....	.....
11.2 Medical professional liability - claims-made .....	.....	.....	.....	.....	.....	.....
12. Earthquake	1,098	326,204	.....	1,098	.....	326,204
13. Group accident and health .....	.....	.....	.....	.....	.....	.....
14. Credit accident and health (group and individual) .....	.....	.....	.....	.....	.....	.....
15. Other accident and health .....	.....	.....	.....	.....	.....	.....
16. Workers' compensation	2,614,872	1,660,167	.....	2,614,872	.....	1,660,167
17.1 Other liability - occurrence	331,693	6,284,790	.....	311,852	19,841	6,284,790
17.2 Other liability - claims-made .....	.....	.....	.....	.....	.....	.....
17.3 Excess Workers' Compensation .....	.....	.....	.....	.....	.....	.....
18.1 Products liability - occurrence	2,270,007	3,129,393	.....	2,270,007	.....	3,129,393
18.2 Products liability - claims-made .....	.....	.....	.....	.....	.....	.....
19.1 19.2 Private passenger auto liability .....	.....	19,508,906	.....	.....	.....	19,508,906
19.3 19.4 Commercial auto liability	13,411,115	12,904,673	.....	13,326,391	84,724	12,904,673
21. Auto physical damage	5,664,025	20,797,618	.....	5,663,946	79	20,797,618
22. Aircraft (all perils) .....	.....	.....	.....	.....	.....	.....
23. Fidelity	1,599	2,597	.....	1,599	.....	2,597
24. Surety .....	.....	262	.....	.....	.....	262
26. Burglary and theft	84	2,750	.....	84	.....	2,750
27. Boiler and machinery	18,402	14,936	.....	6,888	11,514	14,936
28. Credit .....	.....	.....	.....	.....	.....	.....
29. International .....	.....	.....	.....	.....	.....	.....
30. Warranty .....	.....	.....	.....	.....	.....	.....
31. Reinsurance-Nonproportional Assumed Property	XXX	.....	.....	.....	.....	.....
32. Reinsurance-Nonproportional Assumed Liability	XXX	.....	.....	.....	.....	.....
33. Reinsurance-Nonproportional Assumed Financial Lines	XXX	.....	.....	.....	.....	.....
34. Aggregate write-ins for other lines of business .....	.....	.....	.....	.....	.....	.....
35. TOTALS	54,632,356	115,278,288	.....	51,912,282	2,720,074	115,278,288

DETAILS OF WRITE-INS

3401. ....	.....	.....	.....	.....	.....	.....
3402. ....	.....	.....	.....	.....	.....	.....
3403. ....	.....	.....	.....	.....	.....	.....
3498. Summary of remaining write-ins for Line 34 from overflow page .....	.....	.....	.....	.....	.....	.....
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above) .....	.....	.....	.....	.....	.....	.....

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes[] No[X]

If yes, (1) The amount of such installment premiums \$.....0.

(2) Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$.....0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Column 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Columns 4 + 5 - 6)	8 Percentage of Losses Incurred (Column 7, Part 2) to Premiums Earned (Column 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Columns 1 + 2 - 3)				
1. Fire		257,068		257,068	202,500	158,992	300,576	28.19
2. Allied lines	9,442	963,563	9,442	963,563	493,602	363,166	1,094,000	73.80
3. Farmowners multiple peril								
4. Homeowners multiple peril	(900)	18,286,687	(900)	18,286,687	5,998,353	5,102,508	19,182,533	77.52
5. Commercial multiple peril	16,818,919	9,802,461	16,818,919	9,802,461	11,297,214	10,594,213	10,505,462	51.52
6. Mortgage guaranty								
8. Ocean marine								
9. Inland marine		822,604		822,604	351,262	268,649	905,217	30.15
10. Financial guaranty								
11.1 Medical professional liability - occurrence								
11.2 Medical professional liability - claims-made								
12. Earthquake		316		316			316	0.09
13. Group accident and health								
14. Credit accident and health (group and individual)								
15. Other accident and health								
16. Workers' compensation	1,142,229	848,259	1,142,229	848,259	7,431,873	8,100,365	179,766	10.55
17.1 Other liability - occurrence	33,703	1,955,144	33,703	1,955,144	4,307,957	4,105,866	2,157,235	35.65
17.2 Other liability - claims-made								
17.3 Excess Workers' Compensation								
18.1 Products liability - occurrence	427,959	1,127,242	427,959	1,127,242	4,994,755	5,510,368	611,628	19.61
18.2 Products liability - claims made								
19.1 19.2 Private passenger auto liability	(10,596)	13,262,497	(10,596)	13,262,497	14,036,490	13,197,024	14,101,964	70.81
19.3 19.4 Commercial auto liability	6,596,650	5,765,433	6,596,650	5,765,433	13,327,833	8,642,204	10,451,062	84.33
21. Auto physical damage	3,233,189	12,961,126	3,233,190	12,961,126	1,428,949	859,108	13,530,968	64.12
22. Aircraft (all perils)								
23. Fidelity								
24. Surety								
26. Burglary and theft								
27. Boiler and machinery		(1,741)		(1,741)	(80)	(3,200)	1,379	(86.83)
28. Credit								
29. International								
30. Warranty								
31. Reinsurance-Nonproportional Assumed Property	X X X							
32. Reinsurance-Nonproportional Assumed Liability	X X X							
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X							
34. Aggregate write-ins for other lines of business								
35. TOTALS	28,250,596	66,050,658	28,250,596	66,050,658	63,870,710	56,899,262	73,022,105	63.33
DETAILS OF WRITE-INS								
3401.								
3402.								
3403.								
3498. Summary of remaining write-ins for Line 34 from overflow page								
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)								

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business	Reported Losses				Incurred But Not Reported			8	9
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excluding Incurred But Not Reported (Columns 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire	103,911			103,911	5,206	98,590	5,206	202,500	32,805
2. Allied Lines	97,088			97,088	28,754	396,514	28,754	493,602	104,438
3. Farmowners multiple peril									
4. Homeowners multiple peril	2,828,604			2,828,604		3,169,749		5,998,353	1,686,552
5. Commercial multiple peril	11,832,373	6,831,599	11,832,435	6,831,537	8,120,155	4,465,678	8,120,155	11,297,214	5,168,843
6. Mortgage guaranty									
8. Ocean marine									
9. Inland marine		69,126		69,126	4,118	282,136	4,118	351,262	134,385
10. Financial guaranty									
11.1 Medical professional liability - occurrence									
11.2 Medical professional liability - claims-made									
12. Earthquake									14
13. Group accident & health								(a)	
14. Credit accident & health (group & individual)									
15. Other accident & health								(a)	
16. Workers' compensation	4,106,864	3,449,488	4,106,864	3,449,488	8,623,761	3,982,384	8,623,761	7,431,873	2,164,318
17.1 Other liability - occurrence	15,005	2,130,781	15,005	2,130,781	93,328	2,177,175	93,328	4,307,957	944,877
17.2 Other liability - claims-made									
17.3 Excess Workers' Compensation									
18.1 Products liability - occurrence	992,505	1,388,077	992,505	1,388,077	3,087,945	3,606,677	3,087,945	4,994,755	5,443,366
18.2 Products liability - claims-made									
19.1 19.2 Private passenger auto liability		9,598,585		9,598,585		4,437,905		14,036,490	2,899,223
19.3 19.4 Commercial auto liability	14,738,185	8,177,907	14,738,185	8,177,907	5,149,903	5,149,927	5,149,903	13,327,833	2,989,137
21. Auto physical damage	499,711	945,414	499,711	945,414	246,090	483,536	246,090	1,428,949	472,965
22. Aircraft (all perils)									
23. Fidelity									1
24. Surety									
26. Burglary and theft									
27. Boiler and machinery		(80)		(80)				(80)	161
28. Credit									
29. International									
30. Warranty									
31. Reinsurance-Nonproportional Assumed Property	X X X				X X X				
32. Reinsurance-Nonproportional Assumed Liability	X X X				X X X				
33. Reinsurance-Nonproportional Assumed Financial Lines	X X X				X X X				
34. Aggregate write-ins for other lines of business									
35. TOTALS	32,184,643	35,620,500	32,184,705	35,620,438	25,359,260	28,250,272	25,359,260	63,870,710	22,041,085
DETAILS OF WRITE-INS									
3401.									
3402.									
3403.									
3498. Summary of remaining write-ins for Line 34 from overflow page									
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)									

(a) Including \$.....0 for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct	3,378,344			3,378,344
1.2 Reinsurance assumed	7,125,504			7,125,504
1.3 Reinsurance ceded	3,505,019			3,505,019
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	6,998,830			6,998,830
2. Commission and brokerage:				
2.1 Direct, excluding contingent		7,955,079		7,955,079
2.2 Reinsurance assumed, excluding contingent		17,305,904		17,305,904
2.3 Reinsurance ceded, excluding contingent		7,955,079		7,955,079
2.4 Contingent - direct		742,388		742,388
2.5 Contingent - reinsurance assumed		1,644,027		1,644,027
2.6 Contingent - reinsurance ceded		742,388		742,388
2.7 Policy and membership fees				
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		18,949,931		18,949,931
3. Allowances to manager and agents		77,397		77,397
4. Advertising		37,316		37,316
5. Boards, bureaus and associations	26,999	760,034		787,033
6. Surveys and underwriting reports		835,146		835,146
7. Audit of assureds' records		47,537		47,537
8. Salary and related items:				
8.1 Salaries	2,165,824	5,563,084	195,158	7,924,066
8.2 Payroll taxes	161,093	385,844	12,951	559,888
9. Employee relations and welfare	549,961	1,590,175	63,558	2,203,695
10. Insurance		143,640		143,640
11. Directors' fees	10,381	26,740	975	38,096
12. Travel and travel items	93,637	949,001	11,145	1,053,783
13. Rent and rent items	104,082	431,666	82,057	617,806
14. Equipment	136,403	1,069,404	20,861	1,226,668
15. Cost or depreciation of EDP equipment and software	82,814	213,384	7,779	303,977
16. Printing and stationery	5,880	54,258	15,998	76,136
17. Postage, telephone and telegraph, exchange and express	151,899	405,580	12,150	569,629
18. Legal and auditing	85,863	220,558	355,351	661,773
19. TOTALS (Lines 3 to 18)	3,574,837	12,810,763	777,984	17,163,584
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$.....0		2,886,278		2,886,278
20.2 Insurance department licenses and fees		111,829		111,829
20.3 Gross guaranty association assessments		9,630		9,630
20.4 All other (excluding federal and foreign income and real estate)		2,700		2,700
20.5 TOTAL taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		3,010,437		3,010,437
21. Real estate expenses				
22. Real estate taxes				
23. Reimbursements by uninsured plans				
24. Aggregate write-ins for miscellaneous expenses	31,585	260,482	870	292,937
25. TOTAL expenses incurred	10,605,252	35,031,612	778,854	(a) 46,415,718
26. Less unpaid expenses - current year	22,041,085	3,464,235		25,505,320
27. Add unpaid expenses - prior year	20,107,618	5,745,949		25,853,567
28. Amounts receivable relating to uninsured plans, prior year				
29. Amounts receivable relating to uninsured plans, current year				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	8,671,785	37,313,327	778,854	46,763,966

DETAILS OF WRITE-INS

2401. Miscellaneous Expenses	31,585	196,671	870	229,126
2402. Donations		63,811		63,811
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. TOTALS (Lines 2401 through 2403 plus 2498) (Line 24 above)	31,585	260,482	870	292,937

(a) Includes management fees of \$.....0 to affiliates and \$.....0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1. U.S. Government bonds	(a)	107,341	105,325
1.1 Bonds exempt from U.S. tax	(a)	1,563,572	1,359,745
1.2 Other bonds (unaffiliated)	(a)	7,869,998	8,041,033
1.3 Bonds of affiliates	(a)		
2.1 Preferred stocks (unaffiliated)	(b)		
2.11 Preferred stocks of affiliates	(b)		
2.2 Common stocks (unaffiliated)			
2.21 Common stocks of affiliates			
3. Mortgage loans	(c)		
4. Real estate	(d)		
5. Contract loans			
6. Cash, cash equivalents and short-term investments	(e)	84,762	84,762
7. Derivative instruments	(f)		
8. Other invested assets			
9. Aggregate write-ins for investment income		87,758	87,758
10. TOTAL gross investment income	9,713,431		9,678,624
11. Investment expenses	(g)		776,803
12. Investment taxes, licenses and fees, excluding federal income taxes	(g)		
13. Interest expense	(h)		
14. Depreciation on real estate and other invested assets	(i)		
15. Aggregate write-ins for deductions from investment income			
16. TOTAL Deductions (Lines 11 through 15)			776,803
17. Net Investment income (Line 10 minus Line 16)			8,901,821
DETAILS OF WRITE-INS			
0901. MISC INTEREST RECD		87,758	87,758
0902.			
0903.			
0998. Summary of remaining write-ins for Line 9 from overflow page			
0999. TOTALS (Lines 0901 through 0903 plus 0998) (Line 9 above)	87,758		87,758
1501.			
1502.			
1503.			
1598. Summary of remaining write-ins for Line 15 from overflow page			
1599. TOTALS (Lines 1501 through 1503 plus 1598) (Line 15 above)			

(a) Includes \$.....211,160 accrual of discount less \$.....587,402 amortization of premium and less \$.....112,027 paid for accrued interest on purchases.
 (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
 (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
 (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
 (e) Includes \$.....46,862 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
 (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
 (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
 (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
 (i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. Government bonds					
1.1 Bonds exempt from U.S. tax	(54,718)		(54,718)		
1.2 Other bonds (unaffiliated)	(54,339)		(54,339)	(75,626)	
1.3 Bonds of affiliates					
2.1 Preferred stocks (unaffiliated)				9,174	
2.11 Preferred stocks of affiliates					
2.2 Common stocks (unaffiliated)					
2.21 Common stocks of affiliates					
3. Mortgage loans					
4. Real estate					
5. Contract loans					
6. Cash, cash equivalents and short-term investments				(1,090)	
7. Derivative instruments					
8. Other invested assets					
9. Aggregate write-ins for capital gains (losses)					
10. TOTAL Capital gains (losses)	(109,057)		(109,057)	(67,542)	

DETAILS OF WRITE-INS

0901.					
0902.					
0903.					
0998. Summary of remaining write-ins for Line 9 from overflow page					
0999. TOTALS (Lines 0901 through 0903 plus 0998) (Line 9 above)					

ALL AMERICA INSURANCE COMPANY
EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D)			
2. Stocks (Schedule D):			
2.1 Preferred stocks			
2.2 Common stocks	70,404	70,404	
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens			
3.2 Other than first liens			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company			
4.2 Properties held for the production of income			
4.3 Properties held for sale			
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			
6. Contract loans			
7. Derivatives (Schedule DB)			
8. Other invested assets (Schedule BA)			
9. Receivables for securities			
10. Securities lending reinvested collateral assets (Schedule DL)			
11. Aggregate write-ins for invested assets			
12. Subtotals, cash and invested assets (Lines 1 to 11)	70,404	70,404	
13. Title plants (for Title insurers only)			
14. Investment income due and accrued			
15. Premium and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection	64,180	63,134	(1,046)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due	10,545	9,367	(1,177)
15.3 Accrued retrospective premiums and contracts subject to redetermination			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers			
16.2 Funds held by or deposited with reinsured companies			
16.3 Other amounts receivable under reinsurance contracts			
17. Amounts receivable relating to uninsured plans			
18.1 Current federal and foreign income tax recoverable and interest thereon			
18.2 Net deferred tax asset	232,140	207,586	(24,554)
19. Guaranty funds receivable or on deposit			
20. Electronic data processing equipment and software			
21. Furniture and equipment, including health care delivery assets			
22. Net adjustment in assets and liabilities due to foreign exchange rates			
23. Receivables from parent, subsidiaries and affiliates			
24. Health care and other amounts receivable			
25. Aggregate write-ins for other than invested assets			
26. TOTAL Assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	377,268	350,491	(26,777)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28. TOTAL (Lines 26 and 27)	377,268	350,491	(26,777)
DETAILS OF WRITE-INS			
1101.			
1102.			
1103.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501.			
2502.			
2503.			
2598. Summary of remaining write-ins for Line 25 from overflow page			
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)			

Notes to Financial Statements

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of All America Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual - Version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Commissioner of Insurance has the right to permit specific practices that deviate from prescribed practices.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, All America Insurance Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds, mandatory convertible securities and SVO-Identified investments identified in SSAP No. 26R are stated at amortized cost using the interest method.
- (3) Common stocks are stated at market value except investments in stocks of uncombined subsidiaries and affiliates in which All America Insurance Company has an interest of 20% or more are carried on the equity basis.
- (4) All America Insurance Company owns no preferred stocks.
- (5) All America Insurance Company holds no mortgage loans on real estate.
- (6) Loan-backed securities are stated at amortized cost. Prepayment assumptions for loan-backed bonds and structured securities are obtained from dealer surveys. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used to value these securities.
- (7) All America Insurance Company owns 100% of the common stock of Central Insurex Agency, Inc., a surplus and excess lines insurance agency. All America Insurance Company owns 100% of the common stock of CAFCO, Inc., an inactive premium finance company. Stocks held in all subsidiaries are carried at their Admitted Asset Equivalent.
- (8) All America Insurance Company has no investments in joint ventures, partnerships or limited liability companies.
- (9) All America Insurance Company owns no derivatives.
- (10) All America Insurance Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company did change its capitalization policy in 2016 to increase the threshold for internally developed software from \$10,000 to \$50,000 in the interest of saving time spent tracking projects that fall below that new threshold.
- (13) All America Insurance Company has no pharmaceutical rebate receivables.

D. Going Concern

- (1)
 - a. No principal conditions or events have occurred to raise substantial doubt about All America's ability to continue as a going concern.
 - b. N/A
 - c. N/A
- (2) N/A
- (3) N/A
- (4) N/A

Notes to Financial Statements

2. Accounting Changes and Correction of Errors

Changes in accounting principle and/or correction of errors – NONE

3. Business Combinations and Goodwill

All America Insurance Company has not purchased or merged with another entity during the prior two years. No goodwill is recorded in the company's assets.

4. Discontinued Operations

- A. Discontinued Operation of or Classified as Held for Sale – NONE
- B. Change in Plan of Sale of Discontinued Operation – NONE
- C. Nature of Any Significant Continuing Involvement with Discontinued Operations After Disposal – NONE
- D. Equity Interest Retained in the Discontinued Operation After Disposal - NONE

5. Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans - NONE
- B. Debt Restructuring - NONE
- C. Reverse Mortgages - NONE
- D. Loan-Backed Securities – NONE
- E. Dollar Repurchase Agreements and/or Securities Lending Transactions – NONE
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - NONE
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - NONE
- H. Repurchase Agreements Transactions Accounted for as a Sale - NONE
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - NONE
- J. Real Estate – NO TRANSACTIONS TO REPORT
- K. Investments in low-income housing tax credits (LIHTC) – NONE
- L. Restricted Assets:

1. Restricted Assets (Including Pledged)	1	2	3	4	5	6	7	8	9	10
	Total General Account	G/A Supporting Protected Cell Acct (a)	Total Protected Cell Account	Protected Cell Account (b)	Total (Col. 1 + Col. 3)	Total From Prior Year	Increase/(Decrease) (Col. 5 - Col. 6)	Total Current Year Admitt Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
J. On deposit with states	4,675,909				4,675,909	4,702,001	(26,092)	4,675,909	1.4	1.4

- M. Working Capital Finance Investments -NONE

- N. Offsetting and Netting of Assets and Liabilities - NONE

- O. 5GI Securities – NONE

- P. Short Sales - NONE

- Q. Prepayment Penalty and Acceleration Fees - NONE

6. Joint Ventures, Partnerships and Limited Liability Companies

All America Insurance Company has no investments in Joint Ventures, Partnerships or Limited Liability companies that exceed 10% of admitted assets.

7. Investment Income

- A. Due and accrued income was excluded from surplus on the following bases:
All income due and accrued with amounts that are over 90 days past due with the exception of mortgage loans in default.
- B. No amount was excluded.

8. Derivative Instruments

A. Derivatives under SSAP No. 86 – Derivatives:

All America Insurance Company had no such derivative transactions in 2019.

B. Derivatives under SSAP No. 108 – Derivative Hedging Variable Annuity Guarantees

All America Insurance Company had no such derivative transactions in 2019.

Notes to Financial Statements

9. Income Taxes

ALL AMERICA INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF DECEMBER 31, 2019

Note 9 - Income Taxes

A. Deferred Tax Asset/Liability

1. The components of the net deferred tax asset/(liability) at December 31 are as follows:

	December 31, 2019			December 31, 2018			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	1 Ordinary	2 Capital	3 (Col 1+2) Total	7 Ordinary	8 Capital	9 (Col 7+8) Total
(a) Gross deferred tax assets	4,341,233	0	4,341,233	4,664,523	0	4,664,523	(323,289)	0	(323,289)
(b) Statutory valuation allowance adjustments	0	0	0	0	0	0	0	0	0
(c) Adjusted gross deferred tax assets (a1 - 1b)	4,341,233	0	4,341,233	4,664,523	0	4,664,523	(323,289)	0	(323,289)
(d) Deferred Tax Assets Nonadmitted	232,140	0	232,140	207,586	0	207,586	24,554	0	24,554
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	4,109,093	0	4,109,093	4,456,937	0	4,456,937	(347,844)	0	(347,844)
(f) Deferred Tax Liabilities	436,466	6,263	442,730	454,932	13,425	468,357	(18,466)	(7,162)	(25,627)
(g) Net admitted deferred tax asset/(Net Deferred Tax Liability)(1e - 1f)	3,672,627	(6,263)	3,666,364	4,002,005	(13,425)	3,988,580	(329,378)	7,162	(322,216)

2. Admission Calculation Components

	December 31, 2019			December 31, 2018			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	1 Ordinary	2 Capital	3 (Col 1+2) Total	7 Ordinary	8 Capital	9 (Col 7+8) Total
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	1,179,620	0	1,179,620	2,199,313	0	2,199,313	(1,019,693)	0	(1,019,693)
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	2,486,743	0	2,486,743	1,789,267	0	1,789,267	697,475	0	697,475
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	2,486,743	0	2,486,743	1,789,267	0	1,789,267	697,475	0	697,475
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	23,577,061	XXX	XXX	23,025,010	XXX	XXX	552,051
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities as the Result of Application of SSAP No. 101 Total (2(a) + 2(b) + 2(c))	442,730	0	442,730	468,357	0	468,357	(25,627)	0	(25,627)
	4,109,093	0	4,109,093	4,456,937	0	4,456,937	(347,844)	0	(347,844)

3. Other Admissibility Criteria

		2019	2018
(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount		907%	1545%
(b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 Above		159,351,918	153,500,067

4. Impact of Tax Planning Strategies

	December 31, 2019			December 31, 2018			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	1 Ordinary	2 Capital	3 (Col 1+2) Total	7 (Col 1 & 4) Ordinary	8 (Col 2 & 5) Capital	9 (Col 7+8) Total
Impact of Tax Planning Strategies									
(a) Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
(b) Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross DTAs)	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
(c) Does the Company's tax-planning strategies include the use of reinsurance Yes [] No [X]									

B. Unrecognized DTLs

Not applicable

Notes to Financial Statements

ALL AMERICA INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF DECEMBER 31, 2019

Note 9 - Income Taxes (continued)

C. Current Tax and Change in Deferred Tax

1. Current income tax

	2019	2018	Change
(a) Federal	1,179,620	508,725	670,895
(b) Foreign	0	0	0
(c) Subtotal	1,179,620	508,725	670,895
(d) Federal income tax on net capital gains	0	0	0
(e) Utilization of capital loss carryforward	0	0	0
(f) Other	(377,030)	(550,522)	173,492
Federal and foreign income taxes incurred	802,590	1,955,696	844,387

2. Deferred income tax

	2019	2018	Change
(a) Ordinary:			
(1) Discounting of unpaid losses	1,203,048	1,179,200	23,848
(2) Unearned premium reserve	2,602,765	2,606,788	(4,023)
(3) Non-Qualifying Pension	0	0	0
(4) SPP Equalization Plan	0	0	0
(5) Post Retirement Expenses	519,729	519,729	0
(6) Charitable Contribution Deduction Carryforward	0	0	0
(7) AMT Tax Carryforward	0	343,580	(343,580)
(8)			0
(9) Net operating loss carry-forward	0	0	0
(10) Tax credit carry-forward			0
(11) Other (including items <5% of total ordinary tax assets)			0
(12) Other assets – nonadmitted			467
(99) Subtotal	15,692	15,225	467
	4,341,234	4,664,522	(323,288)
(b) Statutory valuation allowance adjustment			0
(c) Nonadmitted	232,140	207,586	24,554
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	4,109,094	4,456,936	(347,842)
(e) Capital			
(1) Investments - Other than temporary impairments (OTTI)	0	0	0
(2) Net capital loss carry-forward			0
(3) Real estate			0
(4) Other (including items <5% of total capital tax assets)			0
(99) Subtotal	0	0	0
(f) Statutory valuation allowance adjustment			0
(g) Nonadmitted			0
(h) Admitted capital deferred tax assets (2e99-2f-2g)	0	0	0
(i) Admitted deferred tax assets (2d+2h)	4,109,094	4,456,936	(347,842)

3. Deferred tax liabilities:

	2019	2018	Change
(a) Ordinary:			
(1) Employee Benefit Trust Fund	0	0	0
(2) Discount on Salvage and Subrogation	40,984	40,575	409
(3) Tax/Book Depreciation	0	0	0
(4)			0
(5)			0
(6) Transition adjustment for LRD	395,483	281,875	113,608
(99) Subtotal	436,467	322,450	114,017
(b) Capital			
(1) Investments - Unrealized capital gains - net	6,263	13,425	(7,162)
(2)			0
(3)			0
(99) Subtotal	6,263	13,425	(7,162)
(c) Deferred tax liabilities (3a99+3b99)	442,730	335,875	106,855

4. Net deferred tax assets/liabilities (2i-3c) 3,666,365 4,121,061 (454,697)

Notes to Financial Statements

ALL AMERICA INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF DECEMBER 31, 2019

Note 9 - Income Taxes (continued)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The significant items causing a difference between the statutory federal income tax rate and All America's effective income tax rate are as follows:

	2019	Effective Tax Rate
Provision computed at statutory rate	1,167,308	21.0%
Change in nonadmitted assets	(467)	0.0%
Tax exempt income deduction	(327,667)	-5.9%
Proration of tax exempt investment income	81,917	1.5%
Disallowing other permanent non-deductible items	60,745	1.1%
Accrued dividend from 100% owned affiliate	0	0.0%
Dividends received deduction	0	0.0%
AMT Credit Utilized	343,580	6.2%
Other	(85,521)	-1.5%
Totals	1,239,895	22.3%
Federal and foreign income taxes incurred	802,590	14.4%
Change in net deferred income taxes	437,305	7.9%
	1,239,895	22.3%

Notes to Financial Statements

ALL AMERICA INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF DECEMBER 31, 2019

Note 9 - Income Taxes (continued)

E. Operating Loss and Tax Credit Carryforwards

- (1) At December 31, 2019, the Company had no in unused operating loss carryforwards available to offset against future taxable income.
- (2) The following is income tax expense for 2019 and 2018 that is available for recoupment in the event of future net losses:

Year	Amount
2019	\$611,286
2018	\$0

- (3) The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

- (1) The Company's federal income tax return is consolidated with the following entities:

Central Mutual Insurance Company (Parent)
 CAFCO, Inc.
 Central Insurex Agency
 Security Central

- (2) The method of allocation among companies is subject to a written agreement, approved by the Board of Directors. It is agreed among the companies that the tax liability of the subsidiaries shall be determined as if each was filing an individual tax return and the amount of tax so determined, if any, shall be paid to Central Mutual Insurance Company, which, in turn, shall be responsible for payment of the total tax liability calculated in the consolidated return. In the event the subsidiary produces a tax loss, which is utilized by Central Mutual in the consolidated return to reduce its tax liability, Central Mutual shall pay to the subsidiary the tax cash benefit so utilized in the consolidated tax return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

I. Alternative Minimum Tax (AMT) Credit

(1) Gross AMT Credit Recognized as:	Amount
a. Credit year Recoverable	\$0
b. Deferred Tax Asset	\$0
(2) Beginning Balance of AMT Credit Carryforward	\$0
(3) Amounts Revocered	\$0
(4) Adjustments	\$0
(5) Ending Balance of AMT Credit Carryforward (5=2-3-4)	\$0
(6) Reduction for Sequestration	\$0
(7) Nonadmitted by Reporting Entity	\$0
(8) Reporting Entity Ending Balance (8=5-6-7)	\$0

10. Information Concerning Parent, Subsidiaries and Affiliates

- A., B, & C. There were no transactions with affiliated companies other than reinsurance transactions and cost allocation transactions that are based on generally accepted accounting principles.
- D. At December 31, 2019, All America Insurance Company reported \$4,149,181 as amounts receivable from its parent Central Mutual Insurance Company. The terms of the settlement require that this amount be settled within 30 days.
- E. No guarantees or undertakings have been taken for the benefit of an affiliate or related party that result in a material contingent exposure for All America Insurance Company.
- F. All America Insurance Company has an intercompany pooling agreement with its parent Central Mutual Insurance Company whereby premiums, losses, underwriting and claims expenses are shared 16%/84% respectively in accordance

Notes to Financial Statements

with the pooling arrangement between the two entities. Investment expenses are allocated based on number of securities held in each company.

- G. All America Insurance Company is owned 100% by Central Mutual Insurance Company which is domiciled in the State of Ohio.
- H. All America Insurance Company owns no shares of an upstream company.
- I. All America Insurance Company has no Subsidiary, Controlled or Affiliate companies whose carrying value is equal to or exceeds 10% of admitted assets.
- J. All America Insurance Company did not recognize any impairment write down for its investments in Subsidiary, Controlled or Affiliated companies during the statement period.
- K. All America Insurance Company has no investment in foreign insurance subsidiaries.
- L. All America Insurance Company does not utilize the look-through approach for the valuation of downstream non-insurance entities. Such entities are non-admitted assets.
- M. All America Insurance Company does not have any non-insurance Subsidiary, Controlled or Affiliate companies.
- N. Audited statutory equity of investments in insurance Subsidiary, Controlled or Affiliated companies does reflect NAIC statutory accounting practices and procedures.
- O. All America Insurance Company does not have any losses in an SCA that exceed its investment.

11. Debt

All America Insurance Company has no debt obligations.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

Qualified Pension Plan – All America Insurance Company's parent company, Central Mutual Insurance Company, sponsors a non-contributory defined benefit pension plan covering substantially all of its employees as well as a separate post-retirement medical plan. The details of these plans are fully disclosed within Central Mutual's financial statements.

Non-Qualified Pension Plan – All America Insurance Company does share in a non-qualified pension plan to pay benefits to certain employees whose pension benefits under the qualified plan are limited by Sections 415 and 401(a)(17) of the Internal Revenue Code. The non-qualified plan is unfunded and will pay the difference of (1) the benefit determined by the qualified plan formula with no IRC limits applied less (2) the benefit determined by the qualified plan formula after the IRC limits are applied. All America's share of this liability as of December 31, 2019 is \$2,051,546.

- B. All America Insurance Company's parent company, Central Mutual Insurance Company, sponsors a non-contributory defined benefit pension plan covering substantially all of its employees as well as a separate post-retirement medical plan. The details of these plans are fully disclosed within Central Mutual's financial statements.
- C. All America Insurance Company's parent company, Central Mutual Insurance Company, sponsors a non-contributory defined benefit pension plan covering substantially all of its employees as well as a separate post-retirement medical plan. The details of these plans are fully disclosed within Central Mutual's financial statements.
- D. All America Insurance Company's parent company, Central Mutual Insurance Company, sponsors a non-contributory defined benefit pension plan covering substantially all of its employees as well as a separate post-retirement medical plan. The details of these plans are fully disclosed within Central Mutual's financial statements.

E. Defined Contribution Plan

- (1) Qualified Defined-Contribution Plan – All America Insurance Company has a qualified Savings and Profit Sharing Plan (SPP) for which substantially all employees are eligible. Up to 5% of each employee's savings is matched at 20% by contributions by the company each year. Additionally, 5% of the combined insurance companies' net income before federal income taxes is contributed to the plan each year. All America Insurance Company's contribution for the plan was \$0.37 million for 2019 and \$0.76 million for 2018, respectively. At December 31, 2018, the fair value of plan assets was \$167.9 million.
- (2) Non-Qualified Defined-Contribution Plan – All America Insurance Company also has a non-qualified Savings and Profit Participation Equalization Plan (Plan), which coordinates with the benefits available under the Central Employees' Savings and Profit Participation Plan (SPP), to provide a supplemental savings program for key executive employees who are limited by Sections 401(a)(17), 415, and 402(g) of the Internal Revenue Code. The non-qualified Plan is unfunded and a participant is eligible to defer compensation under the non-qualified Plan only if he has made the maximum elective contributions which are permitted under the qualified SPP Plan. All America's share of this liability as of December 31, 2019 is \$1,007,547.

F. Multiemployer Plans - NONE

- G. Consolidated / Holding Company Plans – All America participates in Central Mutual Insurance Company's (its parent company) defined benefit, defined contribution, and various other employee benefit plans.
- H. Postemployment Benefits and Compensated Absences – The company participates in Central Mutual Insurance Company's (its parent company) postemployment health care benefit plan.
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) – NOT APPLICABLE

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

Notes to Financial Statements

- (1) All America Insurance Company has 15,000 shares authorized, issued and outstanding.
- (2) All America Insurance Company has no preferred stock outstanding.
- (3) All America Insurance Company has no restrictions on dividends paid to shareholders.
- (4) No ordinary or extraordinary dividends were paid.
- (5) All America Insurance Company has no restrictions placed on the portion of the Company's profits that may be paid as ordinary dividends to stockholders.
- (6) There are no restrictions placed on All America Insurance Company's surplus.
- (7) There are no advances on surplus.
- (8) There is no stock of affiliated companies held for special purposes.
- (9) There are no balances held in special surplus funds.
- (10) The portion of unassigned funds (surplus) represented or reduced by each item below is as follows:

(a) Unrealized gains and losses:	\$ (67,542)
(b) Non-admitted asset values	\$ 377,268
(c) Provision for reinsurance	\$ 1,112,000
- (11) No surplus debentures or similar obligations exist.
- (12) & (13) No quasi-reorganization has taken place.

14. Contingencies

- A. Contingent Commitments - NONE
- B. Assessments - It is expected that various insolvencies will result in guaranty fund assessments against the company of \$9,630 and have been charged to operations in 2019. An increase in premium tax credits of \$7,983 was incurred in 2019 to offset premium taxes in multiple states over the next ten years. Various other smaller insolvency assessments are accrued for by the company.

There were no assessments from insolvencies of entities that wrote long-term care contracts.

- C. Gain Contingencies - NONE
- D. Claims related extra contractual obligation and bad faith losses stemming from lawsuits

The company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits:

	Direct
Claims related ECO and bad faith losses paid during the reporting period	\$0.00

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period:

(a) 0-25 Claims X	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
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Indicate whether claim count information is disclosed per claim or per claimant:

(f) Per Claim [] (g) Per Claimant []

- E. Product Warranties – THE COMPANY DOES NOT OFFER ANY PRODUCT WARRANTIES
- F. Joint and Several Liabilities – THE COMPANY DOES NOT HAVE ANY JOINT AND SEVERAL LIABILITY ARRANGEMENTS
- G. All Other Contingencies - NONE

15. Leases

- A. Lessee Operating Lease
 - (1) a. All America Insurance Company leases office space under various non-cancelable operating lease agreements that expire through December, 2020. All America Insurance company's share of this rental expense for 2019 and 2018 was approximately \$185,130 and \$214,058, respectively.
 - b. All America Insurance Company leases computer hardware and software under various non-cancelable operating lease agreements that expire through December, 2023. All America's share of this rental expense for 2019 and 2018, was approximately \$251,000 and \$234,000, respectively.
 - c. All America Insurance Company leases automobiles under various non-cancelable operating lease agreements that expire through December, 2020. All America's share of this rental expense for 2019 and 2018 was approximately \$ 70,227 and \$ 63,440, respectively.

- (2) a. At January 1, 2020, All America Insurance Company's share of the minimum aggregate rental commitments are as follows:

Notes to Financial Statements

<u>Year Ending December 31</u>	<u>Operating Leases</u>
1. 2020	\$237,000
2. 2021	\$230,000
3. 2022	\$ 46,000
4. 2023	\$ 13,000
5. 2024	\$ 0
Total	\$ 526,000

b. None of the property included above is subleased.

(3) All America Insurance Company is not involved in any material sales - leaseback transactions.

- B. (1) Lessor Leases - NONE
- (2) Leveraged Leases - NONE

16. Information about Financial Instruments with Concentration of Credit Risk

NONE

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales - NONE
- B. Transfer of Servicing of Financial Assets - NONE
- C. Wash Sales - NONE

18. Gain or Loss from Uninsured A&H Plans and Uninsured Portion of Partially Insured Plans

The Company does not offer A&H coverages or provide services as an ASO or ASC plan administrator.

19. Direct Premium Written / Produced by Managing General Agents / Third Party Administrators

All America Insurance Company does not write business through managing general agents or third party administrators.

20. Fair Value Measurements

- A. Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements at Reporting Date

DESCRIPTION	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
a. Assets at Fair Market Value				
Preferred Stock				
Industrial & Miscellaneous				
Parent, Subsidiaries				
Total Preferred Stock				
 Bonds				
US Government	6,427,872			6,427,872
US States	2,853,530			2,853,530
US Political Subdivisions	33,478,097			33,478,097
US Special Revenue	57,670,444			57,670,444
Industrial & Miscellaneous	155,850,217			155,850,217
Other	4,549,789			4,549,789
Parent, Subsidiaries				
Total Bonds	260,829,949			260,829,949
 Common Stocks				
Industrial & Miscellaneous				-
Parent, Subsidiaries			70,404	70,404
Total Common Stocks			70,404	70,404
 Derivative Assets				
Warrants				
Total Derivative Assets				
 Total at Fair Market Value	260,829,949	-	70,404	260,900,353
 b. Liabilities at Fair Market Value				
Derivative Liabilities	-			-
Total at Fair Market Value	-			-
 LEVEL 1	Active markets/exchanges			
LEVEL 2	Quoted prices for similar assets in active markets			
LEVEL 3	Valued at book value of the entity as filed with the NAIC			

2. Fair value measurements categorized within Level 3:

Notes to Financial Statements

	Balance at 1/1/2019	Realized Gain (Loss)	Unrealized Gain (Loss)	Purchases, Issuances, Sales	Transfer In (Out) Level 3	Balance at 12/31/2019
Equity	70,400	-	-	-	-	70,400
Separate Account Assets	-	-	-	-	-	-
Derivative Assets	-	-	-	-	-	-
Derivative Liabilities	-	-	-	-	-	-
Total	70,400	-	-	-	-	70,400

- B. NONE
- C. NONE
- D. NONE
- E. There are no investments measured in NAV to report.

21. Other Items

- A. Extraordinary Items - NONE
- B. Troubled Debt Restructuring: NONE
- C. Other Disclosures
 - 1. Assets in the amount of \$4,675,909 and \$4,701,999 at December 31, 2019 and 2018, respectively, were on deposit with government authorities or trustees as required by law. No assets were maintained as compensating balances or pledged as collateral for bank loans or other financing agreements.
 - 2. At December 31, 2019 and 2018, the company had admitted assets of \$36,333,803 and \$36,040,917, respectively, in accounts receivable amounts due from agents and insureds. All America Insurance Company routinely assesses the collectibility of these receivables. Based on All America's experience, less than 1% of the balance may become uncollectible and the potential loss is not material to All America's financial condition.
- D. Business Interruption Recoveries - NONE
- E. State Transferable Tax Credits – NONE
- F. Subprime Mortgage Related Risk Exposure
 - 1. Exposures to subprime mortgage related risk in practice
 - a. Direct investments in subprime mortgage loans: NONE
 - b. Direct investments in securities with underlying subprime exposure, such as residential mortgage backed securities, commercial mortgage backed securities, collateralized debt obligations, structured securities (including principal protected notes), hedge funds, credit default swaps, and special investment vehicles: NONE
 - c. Equity investments in subsidiary, controlled or affiliated entities with significant subprime related risk exposure: NONE
 - d. Underwriting risk on policies issued for Mortgage Guaranty or Financial Guaranty insurance coverage: NONE
- G. Possible proceeds as an issuer, ceding insurer, or counterparty of insurance-linked securities – NONE
- H. The amount that could be realized on Life Insurance where the reporting entity is owner and beneficiary - NONE

22. Events Subsequent

No subsequent events requiring disclosure occurred.

23. Reinsurance

A. Unsecured Reinsurance Recoverables

All America Insurance Company has the following unsecured reinsurance recoverables in excess of 3% of Policyholders' Surplus.

	NAIC #	FED ID#	Amount
Central Mutual Insurance Co.	20230	34-4202560	\$ 72,979,000

B. Reinsurance Recoverable in Dispute

As of December 31, 2019, the combined companies (Central Mutual and All America, who participate in a 100 Percent reinsurance pooling agreement whereby Central Mutual and All America receive 84 percent and 16 percent, respectively, of the pool) recorded a total of approximately \$34 million of reinsurance recoverable on paid losses from two authorized reinsurers related to one claim for which the reinsurers have disputed the full recovery amount. The matter was in arbitration as of 12/31/2019. No allowance has been recorded on these amounts based on the Companies' belief that the entire balance is fully collectible. A Schedule F penalty related to these disputed recoverables totaling \$6.9 million was recorded as of 12/31/2019.

These disputed recoverables do not exceed 5% of All America's Policyholders' Surplus.

C. Reinsurance Assumed and Ceded

(1) Maximum amount of return commission which would have been due reinsurers if they or All America had cancelled all of the Company's reinsurance or if All America or a receiver had cancelled all of the company's insurance assumed as of the end of the period covered by this Annual Statement with the return of the unearned premium reserve.

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 60,934,847	\$ 10,013,814	\$ 24,757,334	\$ 3,941,366	\$ 36,177,513	\$ 6,072,448
b. All Other	0	0	1,023,284	301,538	(1,023,284)	(301,538)
c. Total	\$ 60,934,847	\$ 10,013,814	\$ 25,780,618	\$ 4,242,904	\$ 35,154,229	\$ 5,770,910
d. Direct Unearned Premium Reserve:		\$ 25,918,566				

Notes to Financial Statements

(2) Additional or return commission, predicated on loss experience or on any other form of profit sharing arrangements in this Annual Statement as a result of existing contractual arrangements are accrued as follows:

	<u>REINSURANCE</u>				
	<u>Direct</u>	<u>Assumed</u>	<u>Ceded</u>	<u>Net</u>	
a. Contingent Commissions	\$ 742,388	\$ 3,221,781	\$ 742,388	\$ 3,221,781	
b. Sliding Scale Adjustments	0	0	0	0	
c. Other Profit Commission Arrangements	0	0	0	0	
d. TOTAL	\$ 742,388	\$ 3,221,781	\$ 742,388	\$ 3,221,781	

- D. Uncollectible Reinsurance - NONE
- E. Commutation of Ceded Reinsurance - NONE
- F. Retroactive Reinsurance - No retroactive reinsurance contracts exist.
- G. Reinsurance Accounted for as a Deposit - NONE
- H. Transfer of Property and Casualty Run-off Agreements - NONE
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - NONE
- J. Reinsurance Agreements Qualifying for Reinsurer Aggregation - NONE

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

- A.-E. All America Insurance Company does not issue policies that are retrospectively rated or subject to redetermination.
- F. Risk Sharing Provisions of the Affordable Care Act (ACA) - N/A
All America Insurance Company does not write accident and health insurance premium.

25. Change to Incurred Losses and Loss Adjustment Expenses

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has increased by \$0.2 million from \$77.0 million in 2018 to \$77.2 million (\$46.2 million in total net losses and expenses unpaid and \$31.0 million in total net losses and expenses paid) in 2019. To provide further detail, losses & defense and medical cost containment expenses increased by \$0.8 million from \$68.0 million in 2018 to \$68.8 million (\$40.0 million in total net losses and defense & medical cost containment expenses unpaid and \$28.8 million in total net losses & defense and medical cost containment expenses paid) in 2019. Adjusting and other expenses decreased by \$0.6 million from \$9.0 million in 2018 to \$8.4 million (\$6.1 million in total net adjusting and other expenses unpaid and \$2.3 million in total net adjusting and other expenses paid) in 2019. Included in this change, All America Insurance Company experienced \$0.0 million of unfavorable (favorable) prior year loss development on retrospectively rated policies. Thus, there was no impact to surplus as a result.

There were no changes in the methodologies and assumptions used in calculating the liability for unpaid losses and loss adjusting expenses for the most recent reporting period.

26. Intercompany Pooling Arrangements

An intercompany pooling agreement exists between the following companies to share in premiums, losses, expenses and accounts receivable balances according to the percentages shown:

Lead Company:	Central Mutual Insurance Company	20230	84%
Affiliate:	All America Insurance Company	20222	16%

All lines of business are pooled. Each company can make facultative cessions to non-affiliated reinsurers prior to pooling. All treaty cessions are processed through the lead company after cessions are made from the affiliate. Both companies though, have contract rights under all non-affiliated treaty reinsurance contracts.

27. Structured Settlements

All America Insurance Company has purchased several annuities on which claimants are payees in settlement of claims under the company's policies. The company has obtained releases from the respective claimants acknowledging that receipt of the structured settlement under each annuity is full payment of the claim. All America has no contingent liability for these annuities since ownership has been transferred to another insurance company.

28. Health Care Receivables - NONE

29. Participating Policies - NONE

30. Premium Deficiency Reserves -

1. Liability carried for premium deficiency reserves \$0.00
2. Date of the most recent evaluation of this liability 12/31/2019
3. Was anticipated investment income utilized in the calculation? Yes

31. High Deductibles

All America Insurance Company does not issue policies subject to high deductibles on claims.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

All America Insurance Company does not discount the liabilities for unpaid losses or unpaid loss adjustment expenses.

33. Asbestos / Environmental Reserves

A. & D. Does All America Insurance Company have on the books, or has it ever written an insured for which it has been identified as having a potential for the existence of, a liability due to asbestos losses?

Yes(X) No()

Notes to Financial Statements

Does All America Insurance Company have on the books, or has it ever written an insured for which it has been identified as having a potential for the existence of, a liability due to environmental losses?

Yes(X) No()

All America's exposure arises primarily from the sale of general liability insurance, including the general liability portion of commercial package policies. However, smaller exposure also exists for these lines of insurance: workers' compensation, homeowners, and commercial property.

All America tries to estimate the full impact of the environmental and asbestos exposure by establishing full case basis reserves on all known losses and computing incurred but not reported loss reserves and allocated loss adjustment reserves based on previous experience.

The previous experience is combined with the other Company experience and analyzed in a combined manner as part of the regular loss reserve analysis.

All America's systems do not separate environmental and asbestos-related claims. Therefore, only combined environmental and asbestos-related loss data is available for presentation. Environmental claims represent the majority of the exposure included in the following numbers.

All America's environmental and asbestos-related losses (including coverage dispute costs) for each of the five most recent calendar years were as follows:

(1) Gross of Reinsurance Basis:

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
a. Beginning reserves:	\$ 1,596,108	\$ 1,352,360	\$ 1,268,390	\$ 1,138,290	\$ 1,075,303
b. Incurred losses and loss adjustment expense:	-148,362	104,514	-72,642	47,600	29,398
c. Calendar year payments for losses and loss adjustment expenses:	95,386	188,484	57,458	110,587	72,829
d. Ending reserves:	1,352,360	1,268,390	1,138,290	1,075,303	1,031,872

(2) Net of Reinsurance Basis:

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
a. Beginning reserves:	\$ 1,492,239	\$ 1,258,014	\$ 1,007,802	\$ 953,637	\$ 965,557
b. Incurred losses and loss adjustment expense:	-138,840	-61,680	3,292	122,507	-170,388
c. Calendar year payments for losses and loss adjustment expenses:	95,386	188,532	57,548	110,587	14,366
d. Ending reserves:	1,258,014	1,007,802	953,546	965,557	780,803

B. & E. The amount of ending reserves for Bulk + IBNR included in A & D (Loss & LAE) is:

1. Gross of Reinsurance Basis:	\$ 739,517
2. Net of Reinsurance Basis	\$ 488,448

C. & F. The amount of ending reserves for loss adjustment expenses included in A & D (Case, Bulk + IBNR):

1. Gross of Reinsurance Basis:	\$ 325,149
2. Net of Reinsurance Basis	\$ 244,642

34. Subscriber Savings Accounts - NONE

35. Multiple Peril Crop Insurance – NONE

36. Financial Guaranty Insurance – All America does not write Financial Guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
 If yes, complete Schedule Y, Parts 1, 1A and 2.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

1.3 State Regulating?

1.4 Is the reporting entity publicly traded or a member of a publicly traded group?

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

Yes[X] No[]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

2.2 If yes, date of change:

Yes[X] No[] N/A[]
OHIO

Yes[] No[X]

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

3.4 By what department or departments?
 OHIO DEPARTMENT OF INSURANCE

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments?

3.6 Have all of the recommendations within the latest financial examination report been complied with?

12/31/2016

12/31/2016

04/18/2018

Yes[] No[] N/A[X]
Yes[] No[] N/A[X]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business?

4.12 renewals?

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business?

4.22 renewals?

Yes[] No[X]
Yes[] No[X]Yes[] No[X]
Yes[] No[X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
 If yes, complete and file the merger history data file with the NAIC.

Yes[] No[X]

5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes[] No[X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes[] No[X]

7.2 If yes,

7.21 State the percentage of foreign control

..... 0.000%

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity
.....

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes[] No[X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

Yes[] No[X]

8.3 Is the company affiliated with one or more banks, thrifts or securities firms?

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC) and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
..... No .....	..... No .....	..... No .....	..... No

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
 PLANTE & MORAN, PLLC 2601 CAMBRIDGE COURT, SUITE 500 AUBURN HILLS, MI 48326-2572

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes[] No[X]

10.2 If response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes[] No[X]

10.4 If response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes[X] No[] N/A[]

10.6 If the response to 10.5 is no or n/a please explain:

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

T. CHAD GLENN, FCAS, MAAA, CHIEF ACTUARY All America Insurance Company Van Wert, OH 45891

GENERAL INTERROGATORIES (Continued)

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?
 12.11 Name of real estate holding company
 12.12 Number of parcels involved
 12.13 Total book/adjusted carrying value
 12.2 If yes, provide explanation

13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
 13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
 13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?
 13.3 Have there been any changes made to any of the trust indentures during the year?
 13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
 a. Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 b. Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 c. Compliance with applicable governmental laws, rules and regulations;
 d. The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 e. Accountability for adherence to the code.

14.11 If the response to 14.1 is no, please explain:
 14.2 Has the code of ethics for senior managers been amended?
 14.21 If the response to 14.2 is yes, provide information related to amendment(s).
 14.3 Have any provisions of the code of ethics been waived for any of the specified officers?
 14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?
 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof?
 17. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof?
 18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?
 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
 20.11 To directors or other officers
 20.12 To stockholders not officers
 20.13 Trustees, supreme or grand (Fraternal only)
 20.2 Total amount of loans outstanding at end of year (inclusive of Separate Accounts, exclusive of policy loans):
 20.21 To directors or other officers
 20.22 To stockholders not officers
 20.23 Trustees, supreme or grand (Fraternal only)

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?
 21.2 If yes, state the amount thereof at December 31 of the current year:
 21.21 Rented from others
 21.22 Borrowed from others
 21.23 Leased from others
 21.24 Other

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?
 22.2 If answer is yes:
 22.21 Amount paid as losses or risk adjustment
 22.22 Amount paid as expenses
 22.23 Other amounts paid

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?
 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

INVESTMENT

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03)
 24.02 If no, give full and complete information, relating thereto
 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
 24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions?
 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs.
 24.06 If answer to 24.04 is no, report amount of collateral for other programs.
 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?
 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?
 24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?
 24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

GENERAL INTERROGATORIES (Continued)

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0
 24.102 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0
 24.103 Total payable for securities lending reported on the liability page. \$ 0

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). Yes[X] No[]

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements	\$ 0
25.22 Subject to reverse repurchase agreements	\$ 0
25.23 Subject to dollar repurchase agreements	\$ 0
25.24 Subject to reverse dollar repurchase agreements	\$ 0
25.25 Placed under option agreements	\$ 0
25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock	\$ 0
25.27 FHLB Capital Stock	\$ 0
25.28 On deposit with states	\$ 4,675,909
25.29 On deposit with other regulatory bodies	\$ 0
25.30 Pledged as collateral - excluding collateral pledged to an FHLB	\$ 0
25.31 Pledged as collateral to FHLB - including assets backing funding agreements	\$ 0
25.32 Other	\$ 0

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes[] No[X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes[] No[] N/A[X]

If no, attach a description with this statement.

LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? Yes[] No[X]

26.4 If the response to 26.3 is yes, does the reporting entity utilize:

26.41 Special Accounting Provision of SSAP No. 108

26.42 Permitted Accounting Practice

26.43 Other Accounting Guidance

26.5 By responding yes to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, does the reporting entity attest to the following:

- The reporting entity has obtained explicit approval from the domiciliary state.

- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.

- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated with in the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.

- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes[] No[X]

27.2 If yes, state the amount thereof at December 31 of the current year. \$ 0

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section I, III - General Examination Considerations, F.

Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
JP MORGAN CHASE BANK	4 CHASE METROTECH CENTER FLOOR 6, BROOKLYN, NY 11245

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes[] No[X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

28.05 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [" that have access to the investment accounts"; " handle securities"]

1 Name of Firm or Individual	2 Affiliation
GOLDMAN SACHS ASSET MANAGEMENT, LP	U
BLACKROCK FINANCIAL MANAGEMENT, INC.	U

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes[X] No[]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes[X] No[]

GENERAL INTERROGATORIES (Continued)

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107738	GOLDMAN SACHS ASSET MANAGEMENT, LP	CF5M58QA35CFPUX70H17	SEC	NO
107105	BLACKROCK FINANCIAL MANAGEMENT, INC.	549300LVXYIVJKE13M84	SEC	NO

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b)(1)])?

Yes[] No[X]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 Total		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	246,031,013	260,829,949	14,798,936
30.2 Preferred stocks			
30.3 Totals	246,031,013	260,829,949	14,798,936

30.4 Describe the sources or methods utilized in determining the fair values:

ALL BONDS ARE PRICED INDEPENDENTLY THROUGH REUTERS

Yes[X] No[]

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?

Yes[X] No[] N/A[]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?

Yes[X] No[]

32.2 If no, list exceptions:

33. By self-designation 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting-entity self-designated 5GI securities?

Yes[] No[X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes[] No[X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- The shares were purchased prior to January 1, 2019.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security
- The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- The fund only or predominantly holds bonds in its portfolio.
- The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes[] No[X]

OTHER

36.1 Amount of payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus, if any?

\$ 613,974

GENERAL INTERROGATORIES (Continued)

36.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to Trade Associations, Service Organizations and Statistical or Rating Bureaus during the period covered by this statement.

1 Name	2 Amount Paid
INSURANCE SERVICES OFFICE	532,116

37.1 Amount of payments for legal expenses, if any?

37.2 List the name of the firm and the amount paid if any such payments represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
SKADDEN ARPS SLATE MEAGHER & FLOM LLP	101,436

38.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or department of government, if any?

38.2 List the name of firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
AMERICAN PROPERTY CASUALTY INSURERS ASSOCIATION	31,695

GENERAL INTERROGATORIES (Continued)

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force?	Yes [] No [X]
1.2 If yes, indicate premium earned on U.S. business only.	\$ 0
1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$ 0
1.31 Reason for excluding:	
1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	\$ 0
1.5 Indicate total incurred claims on all Medicare Supplement insurance.	\$ 0
1.6 Individual policies	
Most current three years:	
1.61 Total premium earned	\$ 0
1.62 Total incurred claims	\$ 0
1.63 Number of covered lives	..... 0
All years prior to most current three years:	
1.64 Total premium earned	\$ 0
1.65 Total incurred claims	\$ 0
1.66 Number of covered lives	..... 0
1.7 Group policies	
Most current three years:	
1.71 Total premium earned	\$ 0
1.72 Total incurred claims	\$ 0
1.73 Number of covered lives	..... 0
All years prior to most current three years:	
1.74 Total premium earned	\$ 0
1.75 Total incurred claims	\$ 0
1.76 Number of covered lives	..... 0

2. Health Test

	1 Current Year	2 Prior Year
2.1 Premium Numerator .....	.....
2.2 Premium Denominator	115,311,828	109,431,646
2.3 Premium Ratio (2.1 / 2.2) .....	.....
2.4 Reserve Numerator .....	.....
2.5 Reserve Denominator	146,952,092	138,068,944
2.6 Reserve Ratio (2.4 / 2.5) .....	.....

3.1 Does the reporting entity issue both participating and non-participating policies?	Yes [] No [X]
3.2 If yes, state the amount of calendar year premiums written on:	
3.21 Participating policies	\$ 0
3.22 Non-participating policies	\$ 0
4. For Mutual reporting entities and Reciprocal Exchanges only:	
4.1 Does the reporting entity issue assessable policies?	Yes [] No [X] N/A []
4.2 Does the reporting entity issue non-assessable policies?	Yes [X] No [] N/A []
4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?	..... 0.000%
4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.	\$ 0
5. For Reciprocal Exchanges Only:	
5.1 Does the exchange appoint local agents?	Yes [] No [] N/A [X]
5.2 If yes, is the commission paid:	
5.21 Out of Attorney's-in-fact compensation	Yes [] No [] N/A [X]
5.22 As a direct expense of the exchange	Yes [] No [] N/A [X]
5.3 What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?	
5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions been deferred?	Yes [] No [] N/A [X]
5.5 If yes, give full information:	
6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:	
THE COMPANY HAS A CASUALTY EXCESS REINSURANCE PROGRAM	
6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:	
THE CATALYST CATASTROPHE RISK ANALYSIS AND IRAS HURRICANE MODELS ARE RUN ANNUALLY	
6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss:	
THE COMPANY HAS PURCHASED CATASTROPHE REINSURANCE COVERAGE	
6.4 Does the reporting entity carry catastrophic reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?	
6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss	Yes[X] No []
7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?	
7.2 If yes, indicate the number of reinsurance contracts containing such provisions.	Yes[] No[X] 0
7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?	Yes[] No[] N/A[X]
8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?	
8.2 If yes, give full information.	Yes[] No[X]
9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:	
(a) A contract term longer than two years and the contract is noncancelable by the reporting entity during the contract term;	
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;	
(c) Aggregate stop loss reinsurance coverage;	

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE ALL AMERICA INSURANCE COMPANY
GENERAL INTERROGATORIES (Continued)

(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
 (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
 (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.

Yes [] No [X]

9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:

(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
 (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.

Yes [] No [X]

9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
 (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income.
 (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
 (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4 Except for transactions meeting the requirements of paragraph 37 of SSAP No. 62R, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:

(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
 (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?

Yes [] No [X]

9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (section D) why the contract(s) is treated differently for GAAP and SAP.

9.6 The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:

(a) The entity does not utilize reinsurance; or
 (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or
 (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.

Yes [] No [X]

10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

Yes [] No [] N/A [X]

11.1 Has the reporting entity guaranteed policies issued by any other entity and now in force?

Yes [] No [X]

11.2 If yes, give full information:

12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:

12.11 Unpaid losses \$ 0
 12.12 Unpaid underwriting expenses (including loss adjustment expenses) \$ 0

\$ 0

12.2 Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds.

\$ 0

12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?

\$ 0

12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:

12.41 From 0.000%
 12.42 To 0.000%

12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?

Yes [] No [X] N/A []

12.6 If yes, state the amount thereof at December 31 of current year:

12.61 Letters of Credit \$ 0
 12.62 Collateral and other funds \$ 0

\$ 0

13.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation):

\$ 1,500,000

13.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?

Yes [] No [X]

13.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.

..... 12

14.1 Is the company a cedant in a multiple cedant reinsurance contract?

Yes [] No [X]

14.2 If yes, please describe the method of allocating and recording reinsurance among the cedants

Yes [] No [] N/A [X]

14.3 If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?

Yes [] No [] N/A [X]

14.4 If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?

14.5 If the answer to 14.4 is no, please explain

15.1 Has the reporting entity guaranteed any financed premium accounts?

Yes [] No [X]

15.2 If yes, give full information:

16.1 Does the reporting entity write any warranty business?

Yes [] No [X]

If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11 Home
16.12 Products
16.13 Automobile
16.14 Other *

* Disclose type of coverage:

17.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F - Part 3 that is exempt from the statutory provision for unauthorized reinsurance?

Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984 and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption.

17.11 Gross amount of unauthorized reinsurance in Schedule F - Part 3 exempt from the statutory provision for unauthorized reinsurance \$ 0
 17.12 Unfunded portion of Interrogatory 17.11 \$ 0
 17.13 Paid losses and loss adjustment expenses portion of Interrogatory 17.11 \$ 0
 17.14 Case reserves portion of Interrogatory 17.11 \$ 0
 17.15 Incurred but not reported portion of Interrogatory 17.11 \$ 0
 17.16 Unearned premium portion of Interrogatory 17.11 \$ 0
 17.17 Contingent commission portion of Interrogatory 17.11 \$ 0

GENERAL INTERROGATORIES (Continued)

18.1 Do you act as a custodian for health savings accounts? Yes[] No[X] \$..... 0

18.2 If yes, please provide the amount of custodial funds held as of the reporting date: Yes[] No[X] \$..... 0

18.3 Do you act as an administrator for health savings accounts? Yes[] No[X] \$..... 0

18.4 If yes, please provide the balance of the funds administered as of the reporting date: Yes[] No[X] \$..... 0

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes[X] No[]

19.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes[] No[X]

FIVE - YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6

	1 2019	2 2018	3 2017	4 2016	5 2015
Gross Premiums Written (Page 8, Part 1B, Columns 1, 2 & 3)					
1. Liability Lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	62,115,617	58,137,850	52,292,907	47,503,291	44,881,106
2. Property Lines (Lines 1, 2, 9, 12, 21, & 26)	32,532,358	31,992,602	29,449,523	25,607,656	23,713,950
3. Property and Liability Combined Lines (Lines 3, 4, 5, 8, 22 & 27)	75,258,212	73,384,976	70,993,056	68,285,110	66,680,565
4. All Other Lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	4,458	2,828	3,766	3,136	5,041
5. Nonproportional Reinsurance Lines (Lines 31, 32, & 33)					
6. TOTAL (Line 35)	169,910,644	163,518,257	152,739,252	141,399,193	135,280,662
Net Premiums Written (Page 8, Part 1B, Column 6)					
7. Liability Lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	43,487,930	41,462,018	37,034,394	33,084,303	30,737,344
8. Property Lines (Lines 1, 2, 9, 12, 21 & 26)	26,627,080	26,570,500	24,455,804	21,878,992	20,067,876
9. Property and Liability Combined Lines (Lines 3, 4, 5, 8, 22 & 27)	45,160,420	44,764,913	45,002,601	43,861,993	42,141,753
10. All Other Lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)	2,859	2,824	3,617	2,994	4,138
11. Non-proportional Reinsurance Lines (Lines 31, 32 & 33)					
12. TOTAL (Line 35)	115,278,288	112,800,256	106,496,416	98,828,282	92,951,111
Statement of Income (Page 4)					
13. Net underwriting gain or (loss) (Line 8)	(3,347,141)	(5,260,572)	174,929	1,275,837	6,325,024
14. Net investment gain or (loss) (Line 11)	8,792,764	7,283,807	7,414,738	7,267,657	7,694,848
15. TOTAL other income (Line 15)	170,364	218,696	245,068	271,892	300,110
16. Dividends to policyholders (Line 17)	57,375	71,572	74,058	97,676	85,492
17. Federal and foreign income taxes incurred (Line 19)	802,643	26,369	1,998,016	2,229,407	2,993,736
18. Net income (Line 20)	4,755,968	2,143,990	5,762,661	6,488,303	11,240,753
Balance Sheet Lines (Pages 2 and 3)					
19. TOTAL admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	318,150,005	312,194,249	291,615,248	283,892,378	275,783,528
20. Premiums and considerations (Page 2, Column 3)					
20.1 In course of collection (Line 15.1)	6,150,537	6,743,219	6,378,440	5,569,301	5,334,656
20.2 Deferred and not yet due (Line 15.2)	30,183,266	29,297,697	27,827,666	25,491,979	23,924,087
20.3 Accrued retrospective premiums (Line 15.3)					
21. TOTAL liabilities excluding protected cell business (Page 3, Line 26)	155,096,571	152,392,813	134,991,603	131,277,147	129,818,475
22. Losses (Page 3, Line 1)	63,870,710	56,899,262	49,744,090	48,590,872	49,533,395
23. Loss adjustment expenses (Page 3, Line 3)	22,041,085	20,107,618	19,019,528	19,243,569	19,279,378
24. Unearned premiums (Page 3, Line 9)	61,040,298	61,062,064	57,652,175	53,194,131	50,172,014
25. Capital paid up (Page 3, Lines 30 & 31)	5,250,000	5,250,000	5,250,000	5,250,000	5,250,000
26. Surplus as regards policyholders (Page 3, Line 37)	163,053,422	159,801,436	156,623,636	152,615,225	145,965,052
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	14,594,391	10,355,490	8,100,670	7,921,896	14,898,228
Risk-Based Capital Analysis					
28. TOTAL adjusted capital	163,053,422	159,801,436	156,623,636	152,615,225	145,965,052
29. Authorized control level risk-based capital	18,062,445	17,572,783	9,935,972	9,591,066	9,093,858
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Column 3)					
(Item divided by Page 2, Line 12, Column 3) x 100.0					
30. Bonds (Line 1)	92.8	93.3	93.3	95.8	95.9
31. Stocks (Lines 2.1 & 2.2)	0.1		0.0	0.0	0.0
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	6.8	6.7	6.7	4.2	4.1
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)					
38. Receivables for securities (Line 9)	0.3				
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Schedule D, Summary, Line 12, Column 1)					
43. Affiliated preferred stocks (Schedule D, Summary, Line 18, Column 1)					
44. Affiliated common stocks (Schedule D, Summary, Line 24, Column 1)	70,404	70,404	167,081	126,061	213,456
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Column 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. TOTAL of above Lines 42 to 47	70,404	70,404	167,081	126,061	213,456
49. TOTAL investment in parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Column 1, Line 37 x 100.0)	0.0	0.0	0.1	0.1	0.1

FIVE - YEAR HISTORICAL DATA (Continued)

	1 2019	2 2018	3 2017	4 2016	5 2015
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains or (Losses) (Line 24)	(53,358)	1,062	26,663	(56,807)	(48,327)
52. Dividends to stockholders (Line 35) .....	.....	.....	.....	.....	.....
53. Change in surplus as regards policyholders for the year (Line 38)	3,251,986	3,177,802	4,008,410	6,650,170	11,267,244
Gross Losses Paid (Page 9, Part 2, Columns 1 and 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	31,148,519	27,082,265	23,176,673	22,186,380	22,544,849
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	18,247,308	18,270,813	16,530,492	16,455,564	13,098,452
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22, & 27)	44,905,426	44,038,086	42,700,647	41,262,001	24,864,418
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) .....	.....	.....	.....	.....	.....
58. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	.....	.....	.....	.....	.....
59. TOTAL (Line 35)	94,301,254	89,391,164	82,407,812	79,903,944	60,507,719
Net Losses Paid (Page 9, Part 2, Column 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4)	22,958,575	18,902,732	16,574,510	15,548,175	14,588,008
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	15,004,676	14,719,066	14,488,844	13,232,422	11,055,837
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22, & 27)	28,087,407	28,946,403	26,680,376	26,624,038	19,424,685
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30, & 34) .....	.....	.....	.....	.....	.....
64. Nonproportional reinsurance lines (Lines 31, 32 & 33) .....	.....	.....	.....	.....	.....
65. TOTAL (Line 35)	66,050,658	62,568,201	57,743,730	55,404,635	45,068,531
Operating Percentages (Page 4)					
(Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	63.3	63.7	57.8	56.8	50.2
68. Loss expenses incurred (Line 3)	9.2	8.7	7.2	7.2	7.7
69. Other underwriting expenses incurred (Line 4)	30.4	32.4	34.8	34.6	35.1
70. Net underwriting gain (loss) (Line 8)	(2.9)	(4.8)	0.2	1.3	7.1
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Column 6, Line 35 x 100.0)	30.2	31.2	33.1	33.3	33.3
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)	72.5	72.5	65.0	64.0	57.8
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Column 6, Line 35 divided by Page 3, Line 37, Column 1 x 100.0)	70.7	70.6	68.0	64.8	63.7
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2 - Summary, Line 12, Column 11)	1,702	2,508	(3,343)	(6,568)	(5,683)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Column 1 x 100.0)	1.1	1.6	(2.2)	(4.5)	(4.2)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Column 12)	2,585	(2,733)	(10,976)	(10,587)	(9,101)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by Page 4, Line 21, Column 2 x 100.0)	1.7	(1.8)	(7.5)	(7.9)	(7.3)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors? Yes[] No[] N/A[X]

If no, please explain:

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported - Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Columns 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Columns 4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior	XXX	XXX	XXX	423	46	256	(7)	89	8	38	721	XXX	
2. 2010	92,091	9,568	82,523	60,421	4,870	1,996	102	4,551	63	2,533	61,934	XXX	
3. 2011	83,659	8,733	74,926	63,730	5,915	1,888	21	4,427	138	2,540	63,970	XXX	
4. 2012	80,177	9,901	70,276	47,575	705	1,710	0	3,511	23	2,279	52,068	XXX	
5. 2013	82,790	8,995	73,795	43,656	2,210	1,623	8	3,495	26	2,099	46,530	XXX	
6. 2014	89,317	7,800	81,516	45,738	1,276	1,942	1	4,033	49	2,439	50,388	XXX	
7. 2015	97,199	8,133	89,066	47,219	1,728	2,150	16	4,332	11	2,678	51,946	XXX	
8. 2016	104,147	8,255	95,893	65,694	6,832	1,826	46	5,035	177	3,839	65,499	XXX	
9. 2017	110,942	8,974	101,968	61,575	3,777	1,407	25	4,896	78	3,577	63,998	XXX	
10. 2018	120,085	10,653	109,432	70,268	14,727	724	6	5,758	567	3,460	61,450	XXX	
11. 2019	125,670	10,358	115,312	40,396	570	134	3	3,749	9	1,941	43,697	XXX	
12. Totals	XXX	XXX	XXX	546,695	42,657	15,655	219	43,876	1,149	27,423	562,201	XXX	

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding Direct and Assumed				
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR										
	13	14	15	16	17	18	19	20	21	22							
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded							
1. Prior	4,622	1,457	5,663	2,484			1,251	362	1,458	93		8,598	XXX				
2. 2010	245		372	120			188	42	117	9		748	XXX				
3. 2011	183		288	65			147	18	111	13		631	XXX				
4. 2012	191		277	59			207	26	109	10		690	XXX				
5. 2013	296	23	265	48			193	26	101	7		750	XXX				
6. 2014	322	31	489	114			557	71	156	8		1,298	XXX				
7. 2015	1,188	459	707	163			769	100	313	16		1,237	XXX				
8. 2016	2,330	226	1,170	268			1,170	140	560	35		333	4,560	XXX			
9. 2017	5,990	928	1,454	309			1,964	129	984	39		471	8,987	XXX			
10. 2018	13,127	4,658	5,751	1,404			3,088	189	2,221	291		935	17,644	XXX			
11. 2019	15,516	606	19,172	2,321			4,276	240	4,186	216		2,801	39,767	XXX			
12. Totals	44,009	8,388	35,606	7,356			13,809	1,344	10,315	739		4,879	85,912	XXX			

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves After Discount		
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid	
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX				XXX	6,344	2,255
2. 2010	67,889	5,207	62,682	73.7	54.4	76.0				16.0	496	253
3. 2011	70,773	6,171	64,602	84.6	70.7	86.2				16.0	405	226
4. 2012	53,580	822	52,758	66.8	8.3	75.1				16.0	409	281
5. 2013	49,630	2,350	47,281	59.9	26.1	64.1				16.0	490	260
6. 2014	53,236	1,550	51,686	59.6	19.9	63.4				16.0	666	633
7. 2015	56,678	2,494	54,183	58.3	30.7	60.8				16.0	1,272	965
8. 2016	77,784	7,725	70,058	74.7	93.6	73.1				16.0	3,006	1,554
9. 2017	78,269	5,285	72,984	70.5	58.9	71.6				16.0	6,207	2,780
10. 2018	100,936	21,842	79,094	84.1	205.0	72.3				16.0	12,816	4,828
11. 2019	87,429	3,964	83,465	69.6	38.3	72.4				16.0	31,761	8,006
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX				XXX	63,871	22,041

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE ALL AMERICA INSURANCE COMPANY
SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										DEVELOPMENT	
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	11 One Year	12 Two Year
1. Prior	59,851	52,366	50,465	43,589	40,713	39,032	37,207	36,270	36,075	35,795	(280)	(474)
2. 2010	65,598	64,134	62,765	61,468	59,284	58,857	58,802	58,370	58,224	58,086	(138)	(284)
3. 2011	XXX	63,833	62,843	61,863	61,687	61,038	60,491	60,181	60,218	60,215	(3)	34
4. 2012	XXX	XXX	50,085	52,210	51,696	50,948	50,096	49,233	49,173	49,170	(3)	(63)
5. 2013	XXX	XXX	XXX	45,433	46,808	45,586	44,403	43,673	43,826	43,718	(108)	45
6. 2014	XXX	XXX	XXX	XXX	49,271	48,316	47,873	47,184	47,230	47,555	325	371
7. 2015	XXX	XXX	XXX	XXX	XXX	52,532	50,869	50,422	50,549	49,566	(983)	(856)
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	63,068	64,133	64,780	64,677	(103)	544
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	63,952	65,850	67,221	1,371	3,269
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	70,349	71,973	1,625	XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	75,754	XXX	XXX
12. TOTALS											1,702	2,585

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019		
1. Prior	000	11,155	17,327	21,284	23,495	25,378	26,371	27,155	27,922	28,562	XXX	XXX
2. 2010	37,587	49,250	53,606	55,562	56,530	56,829	57,122	57,211	57,244	57,445	XXX	XXX
3. 2011	XXX	41,600	51,390	55,147	57,151	58,643	59,095	59,367	59,585	59,682	XXX	XXX
4. 2012	XXX	XXX	32,564	41,965	45,351	47,249	48,185	48,309	48,460	48,579	XXX	XXX
5. 2013	XXX	XXX	XXX	28,445	36,740	39,423	40,876	42,031	42,823	43,061	XXX	XXX
6. 2014	XXX	XXX	XXX	XXX	28,943	38,287	42,166	43,916	45,091	46,404	XXX	XXX
7. 2015	XXX	XXX	XXX	XXX	XXX	29,568	40,145	43,902	46,544	47,625	XXX	XXX
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	39,055	52,052	57,178	60,641	XXX	XXX
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	39,029	52,273	59,179	XXX	XXX
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	41,162	56,259	XXX	XXX
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	39,958	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior	32,842	21,684	21,091	13,132	10,289	8,474	6,339	4,584	4,537	4,068
2. 2010	14,688	6,918	4,937	3,551	1,616	1,144	809	562	458	396
3. 2011	XXX	9,210	4,271	2,129	1,754	1,347	677	443	394	351
4. 2012	XXX	XXX	5,722	4,225	3,150	2,376	1,441	722	492	399
5. 2013	XXX	XXX	XXX	7,134	5,162	2,765	1,511	571	487	384
6. 2014	XXX	XXX	XXX	XXX	10,621	4,979	2,710	1,307	1,069	860
7. 2015	XXX	XXX	XXX	XXX	XXX	11,711	4,993	2,689	1,799	1,212
8. 2016	XXX	XXX	XXX	XXX	XXX	XXX	11,475	4,490	2,799	1,932
9. 2017	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,558	5,273	2,980
10. 2018	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	14,476	7,246
11. 2019	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,887

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

States, Etc.	Active Status (a)	1 Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges Not Included in Premiums	9 Direct Premium Written for Federal Purchasing Groups (Included in Column 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama (AL)	N								
2. Alaska (AK)	N								
3. Arizona (AZ)	L	2,136,997	1,923,943	8,580	785,321	1,471,217	1,527,368	3,880	
4. Arkansas (AR)	L								
5. California (CA)	L								
6. Colorado (CO)	L	134,158	97,305		36,548	37,071	21,091	16	
7. Connecticut (CT)	L	3,410,149	3,436,802	57,205	1,035,121	1,810,901	3,883,409	8,341	
8. Delaware (DE)	N								
9. District of Columbia (DC)	N								
10. Florida (FL)	N				(82)	(82)			
11. Georgia (GA)	L	9,956,822	9,632,632	58,372	7,490,141	7,119,192	7,418,056	19,672	
12. Hawaii (HI)	N								
13. Idaho (ID)	L	64,358	58,453		(12,953)	51,046	129,885	248	
14. Illinois (IL)	L	676,528	785,075	5,909	349,753	248,778	1,339,206	1,752	
15. Indiana (IN)	L	2,251,811	2,528,025	33,512	991,099	1,690,157	2,682,145	3,739	
16. Iowa (IA)	L								
17. Kansas (KS)	N								
18. Kentucky (KY)	L	522,283	534,102		220,200	577,376	435,184	1,084	
19. Louisiana (LA)	N								
20. Maine (ME)	L								
21. Maryland (MD)	L	163,508	138,839		7,275	18,454	81,159	440	
22. Massachusetts (MA)	L	3,858,776	3,980,009	73,105	3,979,745	1,628,428	6,897,315	10,352	
23. Michigan (MI)	L	4,014,456	4,134,067		1,134,698	3,588,774	4,160,955	5,012	
24. Minnesota (MN)	L								
25. Mississippi (MS)	L								
26. Missouri (MO)	N								
27. Montana (MT)	L								
28. Nebraska (NE)	N								
29. Nevada (NV)	L	272,607	126,004			23,925	29,423	163	
30. New Hampshire (NH)	L	1,313,488	1,134,428		605,666	762,187	1,366,514	1,544	
31. New Jersey (NJ)	L				111,244	251,071	2,407,783		
32. New Mexico (NM)	L	86,877	65,805		7,565	16,764	12,942	288	
33. New York (NY)	L	5,393,202	5,487,767	62,290	2,190,838	1,343,099	7,721,486	6,552	
34. North Carolina (NC)	L	5,175,075	4,896,620	13,490	2,262,074	2,544,965	4,340,892	7,224	
35. North Dakota (ND)	N								
36. Ohio (OH)	L	4,998,716	4,899,658		1,618,145	2,416,553	3,460,608	7,725	
37. Oklahoma (OK)	L	596,203	650,480		207,091	114,614	682,079	1,200	
38. Oregon (OR)	L								
39. Pennsylvania (PA)	L								
40. Rhode Island (RI)	N								
41. South Carolina (SC)	L	2,143,523	2,172,968	2,116	3,488,441	3,217,495	2,850,165	3,576	
42. South Dakota (SD)	N								
43. Tennessee (TN)	L	2,936,128	2,889,272		770,666	865,691	2,090,674	5,240	
44. Texas (TX)	L	1,310,620	907,253	1,225	221,575	385,219	1,646,837	896	
45. Utah (UT)	L	168,150	92,960			18,098	19,814	72	
46. Vermont (VT)	L								
47. Virginia (VA)	L	2,901,514	2,864,579	11,033	750,425	1,585,393	2,324,598	5,377	
48. Washington (WA)	L								
49. West Virginia (WV)	N								
50. Wisconsin (WI)	L	146,407	21,099			14,316	14,316		
51. Wyoming (WY)	N								
52. American Samoa (AS)	N								
53. Guam (GU)	N								
54. Puerto Rico (PR)	N								
55. U.S. Virgin Islands (VI)	N								
56. Northern Mariana Islands (MP)	N								
57. Canada (CAN)	N								
58. Aggregate other alien (OT)	XXX								
59. TOTALS	XXX	54,632,356	53,458,146	326,837	28,250,596	31,800,702	57,543,903	94,393	

DETAILS OF WRITE-INS

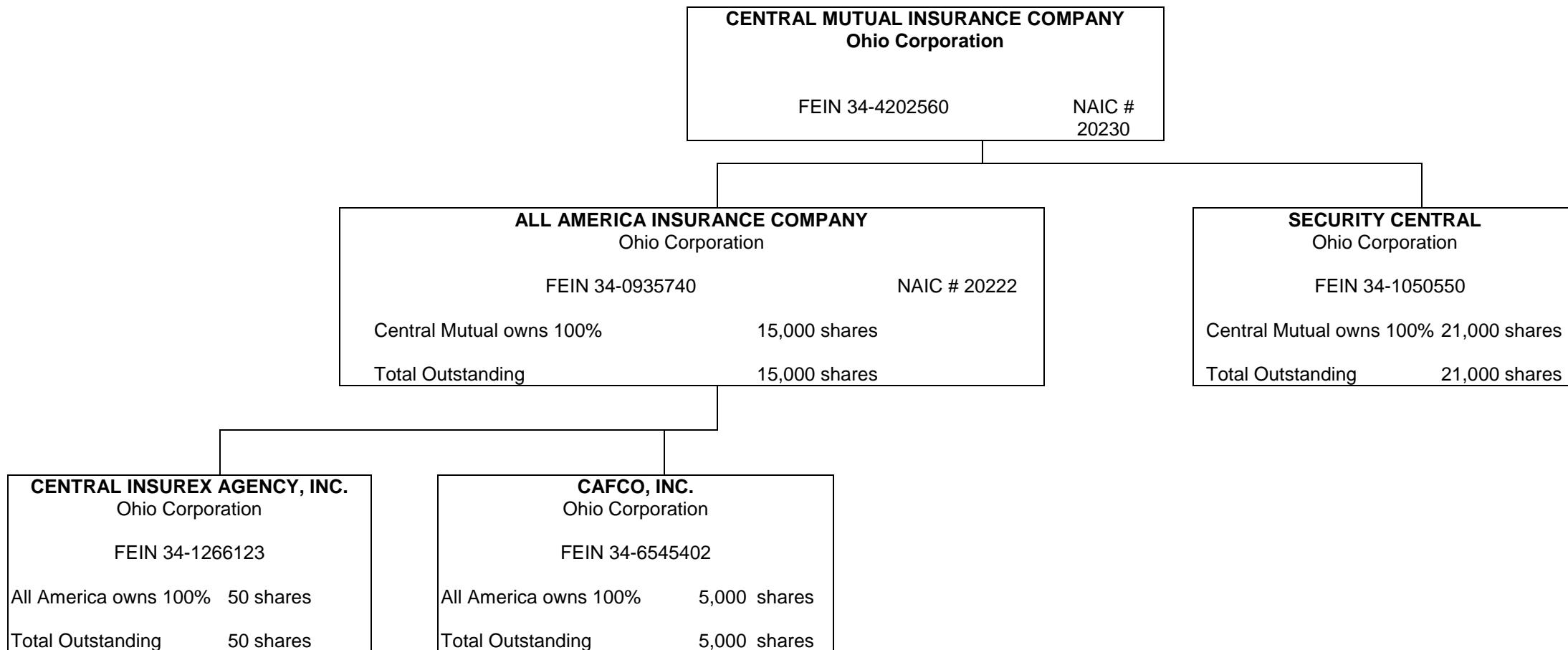
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX							
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX							

(a) Active Status Counts:

L Licensed or Chartered - Licensed insurance carrier or domiciled RRG	R Registered - Non-domiciled RRGs	
E Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile. See DSLI)	Q Qualified - Qualified or accredited reinsurer	
D Domestic Surplus Lines Insurer (DSLI) Reporting entities authorized to write surplus lines in the state of domicile.	N None of the above Not allowed to write business in the state	21

(b) Explanation of basis of allocation of premiums by states, etc.: PREMIUMS ARE ALLOCATED ACCORDING TO THE FOLLOWING: WORKERS' COMPENSATION-THE LOCATIONS OF THE INSURED'S OPERATIONS; AUTOMOBILE LIABILITY AND AUTOMOBILE PHYSICAL DAMAGE-THE LOCATION OF THE PRINCIPAL GARAGE; GROUP ACCIDENT AND HEALTH AND OTHER ACCIDENT AND HEALTH-THE ADDRESS OF THE INSURED'S RESIDENCE; FIDELITY-THE LOCATION OF THE EMPLOYER OR INSURED; SURETY-THE PRINCIPAL, THE COURT, THE OBLIGEE, OR WORK. ALL OTHER PREMIUMS-THE LOCATIONS OF THE RISK.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



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