



ANNUAL STATEMENT

For the Year Ended December 31, 2019

of the Condition and Affairs of the

BUCKEYE STATE MUTUAL INSURANCE COMPANY

NAIC Group Code.....	46, 46	NAIC Company Code.....	16713	Employer's ID Number.....	31-6035649
	(Current Period) (Prior Period)				
Organized under the Laws of OH		State of Domicile or Port of Entry OH		Country of Domicile	US
Incorporated/Organized.....	January 28, 1897	Commenced Business.....	April 30, 1879		
Statutory Home Office	One Heritage Place .. Piqua .. OH .. US .. 45356-4888				
	(Street and Number) (City or Town, State, Country and Zip Code)				
Main Administrative Office	One Heritage Place .. Piqua .. OH .. US .. 45356			937-778-5000	
	(Street and Number) (City or Town, State, Country and Zip Code)			(Area Code) (Telephone Number)	
Mail Address	One Heritage Place .. Piqua .. OH .. US .. 45356				
	(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)				
Primary Location of Books and Records	One Heritage Place .. Piqua .. OH .. US .. 45356			937-778-5000	
	(Street and Number) (City or Town, State, Country and Zip Code)			(Area Code) (Telephone Number)	
Internet Web Site Address	http://www.buckeye-ins.com/				
Statutory Statement Contact	Craig A Curcio			937-778-5000	
	(Name)			(Area Code) (Telephone Number) (Extension)	
	craig.curcio@buckeye-ins.com			937-778-5019	
	(E-Mail Address)			(Fax Number)	

OFFICERS

Name	Title	Name	Title
1. John Michael Brooks	President & CEO	2. Lisa Lyn Wesner	VP & Secretary
3. Jerry Christopher Collins #	CFO & Treasurer	4. Robert Edward Bornhorst	Senior VP & Chief Underwriting Officer
OTHER			
Jon Allen DeHass	VP - Claims		

DIRECTORS OR TRUSTEES

William L. Sweet Jr.	Robert W. Clark	Julie A. Covault #	John S. Haldeman II
James D. Rogers	Richard J. Seitz	J. MacAlpine Smith Jr.	Jean M. Bratton #
Oyauma M. Garrison #			

State of..... Ohio
County of..... Miami

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
John Michael Brooks	Lisa Lyn Wesner	Jerry Christopher Collins
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President & CEO	VP & Secretary	CFO & Treasurer
(Title)	(Title)	(Title)
Subscribed and sworn to before me	a. Is this an original filing?	Yes [X] No []
This _____ day of _____ 2020	b. If no	1. State the amendment number _____
		2. Date filed _____
		3. Number of pages attached _____

BUCKEYE STATE MUTUAL INSURANCE COMPANY
ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	28,732,080		28,732,080	28,394,124
2. Stocks (Schedule D):				
2.1 Preferred stocks.....	147,314		147,314	212,044
2.2 Common stocks.....	11,676,933	51,034	11,625,899	10,818,885
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	948,669
5. Cash (\$.....2,036,207, Schedule E-Part 1), cash equivalents (\$.....147,555, Schedule E-Part 2) and short-term investments (\$.....494,554, Schedule DA).....	2,678,318		2,678,318	1,034,777
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives (Schedule DB).....			0	
8. Other invested assets (Schedule BA).....			0	
9. Receivables for securities.....			0	
10. Securities lending reinvested collateral assets (Schedule DL).....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	43,234,645	51,034	43,183,611	41,408,499
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	193,832		193,832	180,220
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	2,241,235		2,241,235	2,492,867
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	6,079,084		6,079,084	5,720,271
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	585,547		585,547	565,920
16.2 Funds held by or deposited with reinsured companies.....	300,000		300,000	300,000
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....	102,541		102,541	57,777
18.2 Net deferred tax asset.....	1,608,072	1,362,763	245,309	217,791
19. Guaranty funds receivable or on deposit.....			0	344
20. Electronic data processing equipment and software.....	7,682		7,682	31,161
21. Furniture and equipment, including health care delivery assets (\$.....0).....	9,551	9,551	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	138,956		138,956	133,326
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other-than-invested assets.....	394,552	263,930	130,622	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	54,895,697	1,687,278	53,208,419	51,108,176
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. TOTAL (Lines 26 and 27).....	54,895,697	1,687,278	53,208,419	51,108,176

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Other.....	353,848	223,226	130,622	
2502. Company owned automobile.....	40,704	40,704	0	
2503.			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	394,552	263,930	130,622	0

BUCKEYE STATE MUTUAL INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8).....	6,235,006	7,985,887
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6).....	45,718	14,025
3. Loss adjustment expenses (Part 2A, Line 35, Column 9).....	972,713	1,266,231
4. Commissions payable, contingent commissions and other similar charges.....	767,027	923,815
5. Other expenses (excluding taxes, licenses and fees).....	1,695,001	1,402,558
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	243,874	85,882
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....		
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....37,579.....	37,579	30,033
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$.....3,870,879 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	15,223,646	15,043,804
10. Advance premium.....	420,690	435,629
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	2,542,160	2,343,099
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20).....	2,034,984	2,006,135
14. Amounts withheld or retained by company for account of others.....		
15. Remittances and items not allocated.....		
16. Provision for reinsurance (including \$.....0 certified) (Schedule F, Part 3, Column 78).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	21,667	25,766
20. Derivatives.....		
21. Payable for securities.....		
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	883,041	1,422,956
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	31,123,106	32,985,820
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	31,123,106	32,985,820
29. Aggregate write-ins for special surplus funds.....	1,696,311	0
30. Common capital stock.....		
31. Preferred capital stock.....		
32. Aggregate write-ins for other-than-special surplus funds.....	0	0
33. Surplus notes.....	6,200,000	6,200,000
34. Gross paid in and contributed surplus.....		
35. Unassigned funds (surplus).....	14,189,002	11,922,356
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39).....	22,085,313	18,122,356
38. TOTAL (Page 2, Line 28, Col. 3).....	53,208,419	51,108,176

DETAILS OF WRITE-INS		
2501. Ceded commissions in excess of costs.....	14,067	25,519
2502. SSAP 102 pension liability.....	860,641	1,397,437
2503. Deferred Rent.....	8,333	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	883,041	1,422,956
2901. Special Surplus from gain on sale and leaseback of building.....	1,696,311	
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above).....	1,696,311	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above).....	0	0

BUCKEYE STATE MUTUAL INSURANCE COMPANY
STATEMENT OF INCOME

		1	2
		Current Year	Prior Year
UNDERWRITING INCOME			
1.	Premiums earned (Part 1, Line 35, Column 4).....	29,862,234	31,252,498
DEDUCTIONS:			
2.	Losses incurred (Part 2, Line 35, Column 7).....	17,900,085	20,927,225
3.	Loss adjustment expenses incurred (Part 3, Line 25, Column 1).....	1,509,626	1,755,652
4.	Other underwriting expenses incurred (Part 3, Line 25, Column 2).....	10,132,013	9,838,919
5.	Aggregate write-ins for underwriting deductions.....	0	0
6.	Total underwriting deductions (Lines 2 through 5).....	29,541,724	32,521,796
7.	Net income of protected cells.....		
8.	Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7).....	320,510	(1,269,298)
INVESTMENT INCOME			
9.	Net investment income earned (Exhibit of Net Investment Income, Line 17).....	93,562	151,676
10.	Net realized capital gains (losses) less capital gains tax of \$.....0 (Exhibit of Capital Gains (Losses)).....	109,409	349,879
11.	Net investment gain (loss) (Lines 9 + 10).....	202,971	501,555
OTHER INCOME			
12.	Net gain (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	0	
13.	Finance and service charges not included in premiums.....	300,963	279,964
14.	Aggregate write-ins for miscellaneous income.....	0	0
15.	Total other income (Lines 12 through 14).....	300,963	279,964
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	824,444	(487,779)
17.	Dividends to policyholders.....		
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	824,444	(487,779)
19.	Federal and foreign income taxes incurred.....	(89,801)	
20.	Net income (Line 18 minus Line 19) (to Line 22).....	914,245	(487,779)
CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2).....	18,122,356	19,000,776
22.	Net income (from Line 20).....	914,245	(487,779)
23.	Net transfers (to) from Protected Cell accounts.....		
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$....139,281.....	710,088	(531,449)
25.	Change in net unrealized foreign exchange capital gain (loss).....		
26.	Change in net deferred income tax.....	(8,686)	(174,921)
27.	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Column 3).....	179,430	222,944
28.	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1).....		
29.	Change in surplus notes.....		
30.	Surplus (contributed to) withdrawn from Protected Cells.....		
31.	Cumulative effect of changes in accounting principles.....		
32.	Capital changes:		
32.1	Paid in.....		
32.2	Transferred from surplus (Stock Dividend).....		
32.3	Transferred to surplus.....		
33.	Surplus adjustments:		
33.1	Paid in.....		
33.2	Transferred to capital (Stock Dividend).....		
33.3.	Transferred from capital.....		
34.	Net remittances from or (to) Home Office.....		
35.	Dividends to stockholders.....		
36.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1).....		
37.	Aggregate write-ins for gains and losses in surplus.....	2,167,880	92,784
38.	Change in surplus as regards policyholders for the year (Lines 22 through 37).....	3,962,957	(878,420)
39.	Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37).....	22,085,313	18,122,356
DETAILS OF WRITE-INS			
0501.	.....	
0502.	.....	
0503.	.....	
0598.	Summary of remaining write-ins for Line 5 from overflow page.....	0	0
0599.	Totals (Lines 0501 through 0503 plus 0598) (Line 5 above).....	0	0
1401.	.....	
1402.	.....	
1403.	.....	
1498.	Summary of remaining write-ins for Line 14 from overflow page.....	0	0
1499.	Totals (Lines 1401 through 1403 plus 1498) (Line 14 above).....	0	0
3701.	Change in SSAP No 102 minimum liability.....	471,569	92,784
3702.	Special Surplus - Sale / Leaseback of Home Office Building.....	1,696,311	
3703.	.....	
3798.	Summary of remaining write-ins for Line 37 from overflow page.....	0	0
3799.	Totals (Lines 3701 through 3703 plus 3798) (Line 37 above).....	2,167,880	92,784

CASH FLOW

	1 Current Year	2 Prior Year
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	30,119,017	30,019,206
2. Net investment income.....	226,229	338,419
3. Miscellaneous income.....	256,323	279,964
4. Total (Lines 1 through 3).....	30,601,569	30,637,589
5. Benefit and loss related payments.....	19,638,900	20,782,160
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		
7. Commissions, expenses paid and aggregate write-ins for deductions.....	11,641,166	11,730,072
8. Dividends paid to policyholders.....		
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	(45,037)	
10. Total (Lines 5 through 9).....	31,235,029	32,512,232
11. Net cash from operations (Line 4 minus Line 10).....	(633,460)	(1,874,643)
CASH FROM INVESTMENTS		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	5,853,630	4,013,204
12.2 Stocks.....	449,349	1,696,297
12.3 Mortgage loans.....		
12.4 Real estate.....	2,628,432	
12.5 Other invested assets.....		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	82	
12.7 Miscellaneous proceeds.....		
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	8,931,493	5,709,501
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	6,258,720	2,883,945
13.2 Stocks.....	253,842	269,602
13.3 Mortgage loans.....		
13.4 Real estate.....		
13.5 Other invested assets.....		
13.6 Miscellaneous applications.....		
13.7 Total investments acquired (Lines 13.1 to 13.6).....	6,512,562	3,153,547
14. Net increase (decrease) in contract loans and premium notes.....		
15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	2,418,931	2,555,954
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....		
16.3 Borrowed funds.....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....		
16.5 Dividends to stockholders.....		
16.6 Other cash provided (applied).....	(141,929)	72,598
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(141,929)	72,598
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	1,643,541	753,909
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	1,034,774	280,865
19.2 End of year (Line 18 plus Line 19.1).....	2,678,315	1,034,774

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
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BUCKEYE STATE MUTUAL INSURANCE COMPANY
UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums December 31 Prior Year- per Col. 3, Last Year's Part 1	3 Unearned Premiums December 31 Current Year- per Col. 5, Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire.....	1,560,000	838,158	844,411	1,553,747
2.	Allied lines.....	0		0	0
3.	Farmowners multiple peril.....	8,212,263	4,062,135	4,221,184	8,053,214
4.	Homeowners multiple peril.....	6,513,371	3,413,816	3,503,309	6,423,878
5.	Commercial multiple peril.....	0		0	0
6.	Mortgage guaranty.....	0		0	0
8.	Ocean marine.....	0		0	0
9.	Inland marine.....	191,479	102,894	101,794	192,579
10.	Financial guaranty.....	0		0	0
11.1	Medical professional liability - occurrence.....	0		0	0
11.2	Medical professional liability - claims-made.....	0		0	0
12.	Earthquake.....	0		0	0
13.	Group accident and health.....	0		0	0
14.	Credit accident and health (group and individual).....	0		0	0
15.	Other accident and health.....	0		0	0
16.	Workers' compensation.....	0		0	0
17.1	Other liability - occurrence.....	20,412	18,878	9,503	29,787
17.2	Other liability - claims-made.....	0		0	0
17.3	Excess workers' compensation.....	0		0	0
18.1	Products liability - occurrence.....	0		0	0
18.2	Products liability - claims-made.....	0		0	0
19.1, 19.2	Private passenger auto liability.....	7,355,375	3,627,735	3,523,415	7,459,695
19.3, 19.4	Commercial auto liability.....	0		0	0
21.	Auto physical damage.....	6,189,176	2,980,188	3,020,030	6,149,334
22.	Aircraft (all perils).....	0		0	0
23.	Fidelity.....	0		0	0
24.	Surety.....	0		0	0
26.	Burglary and theft.....	0		0	0
27.	Boiler and machinery.....	0		0	0
28.	Credit.....	0		0	0
29.	International.....	0		0	0
30.	Warranty.....	0		0	0
31.	Reinsurance - nonproportional assumed property.....	0		0	0
32.	Reinsurance - nonproportional assumed liability.....	0		0	0
33.	Reinsurance - nonproportional assumed financial lines.....	0		0	0
34.	Aggregate write-ins for other lines of business.....	0	0	0	0
35.	TOTALS.....	30,042,076	15,043,804	15,223,646	29,862,234

DETAILS OF WRITE-INS

3401.	.....	0		0	0
3402.	.....	0		0	0
3403.	.....	0		0	0
3498.	Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	0	0

BUCKEYE STATE MUTUAL INSURANCE COMPANY
UNDERWRITING AND INVESTMENT EXHIBIT
PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1	2	3	4	5
		Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire.....	844,411				844,411
2.	Allied lines.....					0
3.	Farmowners multiple peril.....	4,221,184				4,221,184
4.	Homeowners multiple peril.....	3,503,309				3,503,309
5.	Commercial multiple peril.....					0
6.	Mortgage guaranty.....					0
8.	Ocean marine.....					0
9.	Inland marine.....	101,794				101,794
10.	Financial guaranty.....					0
11.1	Medical professional liability - occurrence.....					0
11.2	Medical professional liability - claims-made.....					0
12.	Earthquake.....					0
13.	Group accident and health.....					0
14.	Credit accident and health (group and individual).....					0
15.	Other accident and health.....					0
16.	Workers' compensation.....					0
17.1	Other liability - occurrence.....	9,503				9,503
17.2	Other liability - claims-made.....					0
17.3	Excess workers' compensation.....					0
18.1	Products liability - occurrence.....					0
18.2	Products liability - claims-made.....					0
19.1, 19.2	Private passenger auto liability.....	3,523,415				3,523,415
19.3, 19.4	Commercial auto liability.....					0
21.	Auto physical damage.....	3,020,030				3,020,030
22.	Aircraft (all perils).....					0
23.	Fidelity.....					0
24.	Surety.....					0
26.	Burglary and theft.....					0
27.	Boiler and machinery.....					0
28.	Credit.....					0
29.	International.....					0
30.	Warranty.....					0
31.	Reinsurance - nonproportional assumed property.....					0
32.	Reinsurance - nonproportional assumed liability.....					0
33.	Reinsurance - nonproportional assumed financial lines.....					0
34.	Aggregate write-ins for other lines of business.....	0	0	0	0	0
35.	TOTALS.....	15,223,646	0	0	0	15,223,646
36.	Accrued retrospective premiums based on experience.....					
37.	Earned but unbilled premiums.....					0
38.	Balance (sum of Lines 35 through 37).....					15,223,646

DETAILS OF WRITE-INS					
3401.	.....				0
3402.	.....				0
3403.	.....				0
3498.	Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	0	0

(a) State here basis of computation used in each case: Daily pro rata.

BUCKEYE STATE MUTUAL INSURANCE COMPANY
UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business		1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written (Cols. 1 + 2 + 3 - 4 - 5)
			2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1.	Fire.....	2,173,287			82,105	531,182	1,560,000
2.	Allied lines.....						0
3.	Farmowners multiple peril.....	11,174,554			432,224	2,530,067	8,212,263
4.	Homeowners multiple peril.....	8,926,478			342,809	2,070,298	6,513,371
5.	Commercial multiple peril.....						0
6.	Mortgage guaranty.....						0
8.	Ocean marine.....						0
9.	Inland marine.....	261,385			10,078	59,828	191,479
10.	Financial guaranty.....						0
11.1	Medical professional liability - occurrence.....						0
11.2	Medical professional liability - claims-made.....						0
12.	Earthquake.....						0
13.	Group accident and health.....						0
14.	Credit accident and health (group and individual).....						0
15.	Other accident and health.....						0
16.	Workers' compensation.....						0
17.1	Other liability - occurrence.....	547,192	(323)		1,074	525,383	20,412
17.2	Other liability - claims-made.....						0
17.3	Excess workers' compensation.....						0
18.1	Products liability - occurrence.....						0
18.2	Products liability - claims-made.....						0
19.1, 19.2	Private passenger auto liability.....	8,777,942			387,125	1,035,442	7,355,375
19.3, 19.4	Commercial auto liability.....						0
21.	Auto physical damage.....	7,354,312			325,748	839,388	6,189,176
22.	Aircraft (all perils).....						0
23.	Fidelity.....						0
24.	Surety.....						0
26.	Burglary and theft.....						0
27.	Boiler and machinery.....						0
28.	Credit.....						0
29.	International.....						0
30.	Warranty.....						0
31.	Reinsurance - nonproportional assumed property.....	XXX					0
32.	Reinsurance - nonproportional assumed liability.....	XXX					0
33.	Reinsurance - nonproportional assumed financial lines.....	XXX					0
34.	Aggregate write-ins for other lines of business.....	0	0	0	0	0	0
35.	TOTALS.....	39,215,150	(323)	0	1,581,163	7,591,588	30,042,076

DETAILS OF WRITE-INS

3401.	.....						0
3402.	.....						0
3403.	.....						0
3498.	Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]
If yes: 1. The amount of such installment premiums \$.....0.
2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$.....0.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business		Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
		1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1.	Fire.....	1,088,992		168,285	920,707	29,366	206,433	743,640	47.9
2.	Allied lines.....				.0	.0		0	0.0
3.	Farmowners multiple peril.....	6,311,368		1,548,369	4,762,999	1,056,777	1,044,957	4,774,819	59.3
4.	Homeowners multiple peril.....	6,469,878		2,255,275	4,214,603	778,846	748,056	4,245,393	66.1
5.	Commercial multiple peril.....				.0	.0		0	0.0
6.	Mortgage guaranty.....				.0	.0		0	0.0
8.	Ocean marine.....				.0	.0		0	0.0
9.	Inland marine.....	38,152		1,908	36,244	11,969	35,094	13,119	6.8
10.	Financial guaranty.....				.0	.0		0	0.0
11.1	Medical professional liability - occurrence.....				.0	.0		0	0.0
11.2	Medical professional liability - claims-made.....				.0	.0		0	0.0
12.	Earthquake.....				.0	.0		0	0.0
13.	Group accident and health.....				.0	.0		0	0.0
14.	Credit accident and health (group and individual).....				.0	.0		0	0.0
15.	Other accident and health.....				.0	.0		0	0.0
16.	Workers' compensation.....				.0	.0		0	0.0
17.1	Other liability - occurrence.....	950,000	47,378	907,244	90,134	163,598	669,315	(415,583)	(1,395.2)
17.2	Other liability - claims-made.....				.0	.0		0	0.0
17.3	Excess workers' compensation.....				.0	.0		0	0.0
18.1	Products liability - occurrence.....				.0	.0		0	0.0
18.2	Products liability - claims-made.....				.0	.0		0	0.0
19.1, 19.2	Private passenger auto liability.....	5,794,912		600,370	5,194,542	4,041,338	5,073,800	4,162,080	55.8
19.3, 19.4	Commercial auto liability.....				.0	.0		0	0.0
21.	Auto physical damage.....	4,781,981		350,244	4,431,737	153,112	208,232	4,376,617	71.2
22.	Aircraft (all perils).....				.0	.0		0	0.0
23.	Fidelity.....				.0	.0		0	0.0
24.	Surety.....				.0	.0		0	0.0
26.	Burglary and theft.....				.0	.0		0	0.0
27.	Boiler and machinery.....				.0	.0		0	0.0
28.	Credit.....				.0	.0		0	0.0
29.	International.....				.0	.0		0	0.0
30.	Warranty.....				.0	.0		0	0.0
31.	Reinsurance - nonproportional assumed property.....	XXX			.0	.0		0	0.0
32.	Reinsurance - nonproportional assumed liability.....	XXX			.0	.0		0	0.0
33.	Reinsurance - nonproportional assumed financial lines.....	XXX			.0	.0		0	0.0
34.	Aggregate write-ins for other lines of business.....	.0	.0	.0	.0	.0	.0	0	0.0
35.	TOTALS.....	25,435,283	47,378	5,831,695	19,650,966	6,235,006	7,985,887	17,900,085	59.9
DETAILS OF WRITE-INS									
3401.	.....				.0	.0		0	0.0
3402.	.....				.0	.0		0	0.0
3403.	.....				.0	.0		0	0.0
3498.	Summary of remaining write-ins for Line 34 from overflow page.....	.0	.0	.0	.0	.0	.0	.0	XXX
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	.0	.0	.0	.0	.0	.0	0	0.0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

Line of Business		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7	Net Losses Unpaid (Cols. 4 + 5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
		Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excluding Incurred but not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded		
1.	Fire.....	11,161		5,570	5,591	35,928		12,153	29,366	8,182
2.	Allied lines.....				.0				.0	
3.	Farmowners multiple peril.....	930,001		293,409	636,592	915,626		495,441	1,056,777	203,005
4.	Homeowners multiple peril.....	501,212		124,569	376,643	876,443		474,240	778,846	143,208
5.	Commercial multiple peril.....				.0				.0	
6.	Mortgage guaranty.....				.0				.0	
8.	Ocean marine.....				.0				.0	
9.	Inland marine.....				.0	18,086		6,117	11,969	
10.	Financial guaranty.....				.0				.0	
11.1	Medical professional liability - occurrence.....				.0				.0	
11.2	Medical professional liability - claims-made.....				.0				.0	
12.	Earthquake.....				.0				.0	
13.	Group accident and health.....				.0				(a).0	
14.	Credit accident and health (group and individual).....				.0				.0	
15.	Other accident and health.....				.0				(a).0	
16.	Workers' compensation.....				.0				.0	
17.1	Other liability - occurrence.....	7,500	150,000	14,644	142,856	393,243		372,501	163,598	2,426
17.2	Other liability - claims-made.....				.0				.0	
17.3	Excess workers' compensation.....				.0				.0	
18.1	Products liability - occurrence.....				.0				.0	
18.2	Products liability - claims-made.....				.0				.0	
19.1, 19.2	Private passenger auto liability.....	3,020,181		729,938	2,290,243	1,808,802		57,707	4,041,338	566,462
19.3, 19.4	Commercial auto liability.....				.0				.0	
21.	Auto physical damage.....	(351,948)		(11,794)	(340,154)	521,004		27,738	153,112	49,430
22.	Aircraft (all perils).....				.0				.0	
23.	Fidelity.....				.0				.0	
24.	Surety.....				.0				.0	
26.	Burglary and theft.....				.0				.0	
27.	Boiler and machinery.....				.0				.0	
28.	Credit.....				.0				.0	
29.	International.....				.0				.0	
30.	Warranty.....				.0				.0	
31.	Reinsurance - nonproportional assumed property.....	XXX			.0	XXX			.0	
32.	Reinsurance - nonproportional assumed liability.....	XXX			.0	XXX			.0	
33.	Reinsurance - nonproportional assumed financial lines.....	XXX			.0	XXX			.0	
34.	Aggregate write-ins for other lines of business.....	0	0	0	.0	.0	.0	.0	.0	.0
35.	TOTALS.....	4,118,107	150,000	1,156,336	3,111,771	4,569,132	.0	1,445,897	6,235,006	972,713
DETAILS OF WRITE-INS										
3401.	.....				.0				.0	
3402.	.....				.0				.0	
3403.	.....				.0				.0	
3498.	Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	.0	.0	.0	.0	.0	.0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	0	.0	.0	.0	.0	.0	.0

(a) Including \$.0 for present value of life indemnity claims.

BUCKEYE STATE MUTUAL INSURANCE COMPANY
UNDERWRITING AND INVESTMENT EXHIBIT
PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct.....	570,459			570,459
1.2 Reinsurance assumed.....	(132,185)			(132,185)
1.3 Reinsurance ceded.....	139,509			139,509
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3).....	298,765	0	0	298,765
2. Commission and brokerage:				
2.1 Direct, excluding contingent.....		5,758,006		5,758,006
2.2 Reinsurance assumed, excluding contingent.....		(49)		(49)
2.3 Reinsurance ceded, excluding contingent.....		1,848,776		1,848,776
2.4 Contingent - direct.....		425,672		425,672
2.5 Contingent - reinsurance assumed.....				0
2.6 Contingent - reinsurance ceded.....		21,284		21,284
2.7 Policy and membership fees.....				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7).....	0	4,313,569	0	4,313,569
3. Allowances to manager and agents.....		23,003		23,003
4. Advertising.....		86,716		86,716
5. Boards, bureaus and associations.....		334,876		334,876
6. Surveys and underwriting reports.....		230,091		230,091
7. Audit of assureds' records.....				0
8. Salary and related items:				
8.1 Salaries.....	632,159	1,853,846	22,935	2,508,940
8.2 Payroll taxes.....	51,303	132,429	1,527	185,259
9. Employee relations and welfare.....	98,493	307,168	11,085	416,746
10. Insurance.....	84,193	338,193		422,386
11. Directors' fees.....	74,396	246,234	7,101	327,731
12. Travel and travel items.....	23,480	73,701	2,155	99,336
13. Rent and rent items.....	29,121	131,498		160,619
14. Equipment.....	1,462	4,837	140	6,439
15. Cost or depreciation of EDP equipment and software.....	156,890	519,618	14,968	691,476
16. Printing and stationery.....	26,286	86,504	2,388	115,178
17. Postage, telephone and telegraph, exchange and express.....	33,078	109,910	3,149	146,137
18. Legal and auditing.....		660,926		660,926
19. Totals (Lines 3 to 18).....	1,210,861	5,139,550	65,448	6,415,859
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$.....0.....		588,010		588,010
20.2 Insurance department licenses and fees.....		90,382		90,382
20.3 Gross guaranty association assessments.....		523		523
20.4 All other (excluding federal and foreign income and real estate).....				0
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4).....	0	678,915	0	678,915
21. Real estate expenses.....			162,440	162,440
22. Real estate taxes.....		395	40,846	41,241
23. Reimbursements by uninsured plans.....				0
24. Aggregate write-ins for miscellaneous expenses.....	0	(416)	131,211	130,795
25. Total expenses incurred.....	1,509,626	10,132,013	399,945	(a) 12,041,584
26. Less unpaid expenses - current year.....	972,714	3,574,864		4,547,578
27. Add unpaid expenses - prior year.....	1,266,231	3,809,695		5,075,926
28. Amounts receivable relating to uninsured plans, prior year.....				0
29. Amounts receivable relating to uninsured plans, current year.....				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29).....	1,803,143	10,366,844	399,945	12,569,932

DETAILS OF WRITE-INS				
2401. MISCELLANEOUS.....		(3,170)		(3,170)
2402. CONTRIBUTIONS.....		2,754		2,754
2403. INVESTMENT MGT. FEE.....			131,211	131,211
2498. Summary of remaining write-ins for Line 24 from overflow page.....	0	0	0	0
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above).....	0	(416)	131,211	130,795

(a) Includes management fees of \$.....22,800 to affiliates and \$.....0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. government bonds.....	(a).....82,648	.....80,433
1.1	Bonds exempt from U.S. tax.....	(a).....	.....
1.2	Other bonds (unaffiliated).....	(a).....703,799	.....719,587
1.3	Bonds of affiliates.....	(a).....	.....
2.1	Preferred stocks (unaffiliated).....	(b).....13,075	.....13,076
2.11	Preferred stocks of affiliates.....	(b).....	.....
2.2	Common stocks (unaffiliated).....	.....93,458	.....93,456
2.21	Common stocks of affiliates.....	.....	.....
3.	Mortgage loans.....	(c).....	.....
4.	Real estate.....	(d).....43,750	.....43,750
5.	Contract loans.....	.....	.....
6.	Cash, cash equivalents and short-term investments.....	(e).....34,294	.....34,333
7.	Derivative instruments.....	(f).....	.....
8.	Other invested assets.....	.....	.....
9.	Aggregate write-ins for investment income.....	.....0	.....0
10.	Total gross investment income.....	.....971,024	.....984,635
11.	Investment expenses.....		(g).....399,945
12.	Investment taxes, licenses and fees, excluding federal income taxes.....		(g).....
13.	Interest expense.....		(h).....431,063
14.	Depreciation on real estate and other invested assets.....		(i).....61,188
15.	Aggregate write-ins for deductions from investment income.....		.....(1,123)
16.	Total deductions (Lines 11 through 15).....		.....891,073
17.	Net investment income (Line 10 minus Line 16).....		.....93,562

DETAILS OF WRITE-INS

0901.	.....	.....	.....
0902.	.....	.....	.....
0903.	.....	.....	.....
0998.	Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....0	.....0
1501.	Management Fee on Depreciation.....		.....(1,123)
1502.	.....		.....
1503.	.....		.....
1598.	Summary of remaining write-ins for Line 15 from overflow page.....		.....0
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above).....		.....(1,123)
(a)	Includes \$.....34,314 accrual of discount less \$.....111,859 amortization of premium and less \$.....15,152 paid for accrued interest on purchases.		
(b)	Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.		
(c)	Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.		
(d)	Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.		
(e)	Includes \$.....4,017 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.		
(f)	Includes \$.....0 accrual of discount less \$.....0 amortization of premium.		
(g)	Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.		
(h)	Includes \$.....424,444 interest on surplus notes and \$.....0 interest on capital notes.		
(i)	Includes \$.....61,188 depreciation on real estate and \$.....0 depreciation on other invested assets.		

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) on Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. government bonds.....	.....(4,564)	.....	.....(4,564)	.....	.....
1.1	Bonds exempt from U.S. tax.....	.....	.....	.....0	.....	.....
1.2	Other bonds (unaffiliated).....	.....4,467	.....	.....4,467	.....10,506	.....
1.3	Bonds of affiliates.....	.....	.....	.....0	.....	.....
2.1	Preferred stocks (unaffiliated).....	.....(1,208)	.....	.....(1,208)	.....5,478	.....
2.11	Preferred stocks of affiliates.....	.....	.....	.....0	.....	.....
2.2	Common stocks (unaffiliated).....	.....101,706	.....	.....101,706	.....657,764	.....
2.21	Common stocks of affiliates.....	.....	.....	.....0	.....175,622	.....
3.	Mortgage loans.....	.....	.....	.....0	.....	.....
4.	Real estate.....	.....1,740,951	.....	.....1,740,951	.....	.....
5.	Contract loans.....	.....	.....	.....0	.....	.....
6.	Cash, cash equivalents and short-term investments.....	.....82	.....	.....82	.....	.....
7.	Derivative instruments.....	.....	.....	.....0	.....	.....
8.	Other invested assets.....	.....	.....	.....0	.....	.....
9.	Aggregate write-ins for capital gains (losses).....	.....(1,732,026)	.....0	.....(1,732,026)	.....0	.....0
10.	Total capital gains (losses).....	.....109,408	.....0	.....109,408	.....849,370	.....0

DETAILS OF WRITE-INS

0901.	Gain on Sale of Fixed Asset.....	.....8,925	.....	.....8,925	.....	.....
0902.	Adj due to Sale/Lease back of Building.....	.....(1,740,951)	.....	.....(1,740,951)	.....	.....
0903.	.....	.....	.....	.....0	.....	.....
0998.	Summary of remaining write-ins for Line 9 from overflow page...	.....0	.....0	.....0	.....0	.....0
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....(1,732,026)	.....0	.....(1,732,026)	.....0	.....0

BUCKEYE STATE MUTUAL INSURANCE COMPANY
EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			0
2.2 Common stocks.....	51,034	49,468	(1,566)
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale.....			0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			0
6. Contract loans.....			0
7. Derivatives (Schedule DB).....			0
8. Other invested assets (Schedule BA).....			0
9. Receivables for securities.....			0
10. Securities lending reinvested collateral assets (Schedule DL).....			0
11. Aggregate write-ins for invested assets.....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	51,034	49,468	(1,566)
13. Title plants (for Title insurers only).....			0
14. Investment income due and accrued.....			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....			0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			0
15.3 Accrued retrospective premiums and contracts subject to redetermination.....			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....			0
16.2 Funds held by or deposited with reinsured companies.....			0
16.3 Other amounts receivable under reinsurance contracts.....			0
17. Amounts receivable relating to uninsured plans.....			0
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0
18.2 Net deferred tax asset.....	1,362,763	1,538,248	175,485
19. Guaranty funds receivable or on deposit.....			0
20. Electronic data processing equipment and software.....			0
21. Furniture and equipment, including health care delivery assets.....	9,551	14,126	4,575
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0
23. Receivables from parent, subsidiaries and affiliates.....			0
24. Health care and other amounts receivable.....			0
25. Aggregate write-ins for other-than-invested assets.....	263,930	264,866	936
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	1,687,278	1,866,708	179,430
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0
28. TOTALS (Lines 26 and 27).....	1,687,278	1,866,708	179,430

DETAILS OF WRITE-INS

1101.			0
1102.			0
1103.			0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0
2501. Other.....	223,226	236,935	13,709
2502. Company owned automobile.....	40,704	27,931	(12,773)
2503.			0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	263,930	264,866	936

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A.

Accounting Practices

The accompanying financial statements of Buckeye State Mutual Insurance Company (The Company) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners’ (NAIC) Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Ohio Insurance Department

	SSAP #	F/S Page	F/S Line #	2019	2018
NET INCOME					
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 914,245	\$ (487,779)
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 914,245	\$ (487,779)
SURPLUS					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 22,085,313	\$ 18,122,356
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 22,085,313	\$ 18,122,356

B.

Use of Estimates in the Preparation of the Financial Statement

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses. It also requires estimates in the disclosure of contingent assets and liabilities. Actual results could differ from these estimates.

C.

Accounting Policy

Premiums are earned over the terms of the related policies and reinsurance contracts. Unearned premiums are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance assumed. Expenses incurred in connection with acquiring new insurance business, including acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

(1)

Basis for Short-Term Investments

Short-term investments are stated at amortized cost.

(2)

Basis for Bonds and Amortization Schedule

Bonds not backed by other loans are stated at amortized value using the interest method. Non-investment grade bonds are stated at the lower of amortized value or fair value.

(3)

Basis for Common Stocks

Common stocks, other than investments in stocks of subsidiaries and affiliates, are stated at market.

(4)

Basis for Preferred Stocks

Redeemable preferred stocks are stated at amortized value. Perpetual preferred stocks are stated at fair value. Non-investment grade preferred stocks are stated at the lower of amortized value or fair value.

(5)

Basis for Mortgage Loans

The Company does not have any mortgage loans.

(6)

Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed securities are stated at amortized value. The retrospective adjustment method is used to value all loan-backed securities. Non-investment grade loan-backed securities are stated at the lower of amortized value or fair value.

(7)

Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities

Insurance subsidiary (Home and Farm Insurance Company) is stated at statutory equity value. Non-insurance subsidiary (Hetuck Insurance Agency, Inc.) is stated at statutory equity value.

(8)

Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities

The Company does not have any joint ventures or partnerships.

(9)

Accounting Policies for Derivatives

The Company does not carry any derivatives.

(10)

Anticipated Investment Income Used in Premium Deficiency Calculation

The Company does not anticipate investment income as a factor in premium deficiency calculations.

(11)

Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses

Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports, and an amount based on past experience for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates, and while management believes the amount is adequate, the ultimate liability may be in excess or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

NOTES TO FINANCIAL STATEMENTS

(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period
The Company has not modified its capitalization policy from the prior period.

(13) Method Used to Estimate Pharmaceutical Rebate Receivables
Not applicable

D. Going Concern
Not applicable

Note 2 – Accounting Changes and Correction of Errors

Not applicable

Note 3 – Business Combinations and Goodwill

A. Statutory Purchase Method
Not applicable

B. Statutory Merger
Not applicable

C. Impairment Loss
Not applicable

Note 4 – Discontinued Operations

A. Discontinued Operation Disposed of or Classified as Held for Sale
Not applicable

B. Change in Plan of Sale of Discontinued Operation
Not applicable

C. Nature of any Significant Continuing Involvement with Discontinued Operations After Disposal
Not applicable

D. Equity Interest Retained in the Discontinued Operation After Disposal
Not applicable

Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans
Not applicable

B. Debt Restructuring
Not applicable

C. Reverse Mortgages
Not applicable

D. Loan-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions

(2) Other-Than-Temporary Impairments

	1 Amortized Cost Basis Before Other-than-Temporary Impairment	2 Other-than-Temporary Impairment Recognized in Loss	3 Fair Value 1 – 2
OTTI Recognized 1 st Quarter			
a. Intent to sell	\$	\$	\$
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
c. Total 1 st Quarter	\$	\$	\$
OTTI Recognized 2 nd Quarter			
d. Intent to sell	\$	\$	\$
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
f. Total 2 nd Quarter	\$	\$	\$
OTTI Recognized 3 rd Quarter			
g. Intent to sell	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS

	1 Amortized Cost Basis Before Other-than-Temporary Impairment	2 Other-than-Temporary Impairment Recognized in Loss	3 Fair Value 1 – 2
h. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
i. Total 3rd Quarter	\$	\$	\$
OTTI Recognized 4 th Quarter			
j. Intent to sell	\$	\$	\$
k. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis			
l. Total 4th Quarter	\$	\$	\$
m. Annual aggregate total	XXX		XXX

(3) Recognized OTTI Securities

CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than- Temporary Impairment	Amortized Cost After Other-Than- Temporary Impairment	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
	\$	\$	\$	\$	\$	
Total			\$			

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$	(1,984)
	2. 12 Months or Longer	\$	(15,134)
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$	1,136,463
	2. 12 Months or Longer	\$	1,285,902

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions
Not applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transaction – Cash Taker – Overview of Secured Borrowing Transactions
Not applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions
Not applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Taker – Overview of Sale Transactions
Not applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Provider – Overview of Sale Transactions
Not applicable
- J. Real Estate

(1) Recognized Impairment Loss
Not applicable

(2) Sold or Classified Real Estate Investments as Held for Sale
Our home office building was sold to an unrelated outside party effective August 1, 2019. As part of the transaction, the company has agreed to lease back a portion of this building over a term of 15 years. The gain on the sale of the building was \$1,740,951. This gain was recognized directly to special surplus funds and will subsequently be amortized to unassigned funds (surplus) over the lease term.

(3) Changes to a Plan of Sale for an Investment in Real Estate
Not applicable

(4) Retail Land Sales Operations
Not applicable

NOTES TO FINANCIAL STATEMENTS

(5) Real Estate Investments with Participating Mortgage Loan Features
Not applicable

K. Low-Income Housing Tax Credits (LIHTC)
Not applicable

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account (S/A) Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$
b. Collateral held under security lending arrangements							
c. Subject to repurchase agreements							
d. Subject to reverse repurchase agreements							
e. Subject to dollar repurchase agreements							
f. Subject to dollar reverse repurchase agreements							
g. Placed under option contracts							
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock							
i. FHLB capital stock	107,700				107,700	107,700	
j. On deposit with states	2,713,110				2,713,110	2,439,090	274,020
k. On deposit with other regulatory bodies							
l. Pledged as collateral to FHLB (including assets backing funding agreements)	2,196,794				2,196,794	1,219,522	977,272
m. Pledged as collateral not captured in other categories							
n. Other restricted assets							
o. Total Restricted Assets	\$ 5,017,604	\$	\$	\$	\$ 5,017,604	\$ 3,766,312	\$ 1,251,292

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
			Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$	\$	%	%
b. Collateral held under security lending arrangements			%	%
c. Subject to repurchase agreements			%	%
d. Subject to reverse repurchase agreements			%	%
e. Subject to dollar repurchase agreements			%	%
f. Subject to dollar reverse repurchase agreements			%	%
g. Placed under option contracts			%	%
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock			%	%
i. FHLB capital stock		107,700	0.2%	0.2%
j. On deposit with states		2,713,110	4.9%	5.1%
k. On deposit with other regulatory bodies			%	%
l. Pledged as collateral to FHLB (including assets backing funding agreements)		2,196,794	4.0%	4.1%
m. Pledged as collateral not captured in other categories			%	%

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	Current Year			
	8 Total Nonadmitted Restricted	9 Total Admitted Restricted (5 minus 8)	Percentage	
			10	11
			Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
n. Other restricted assets			%	%
o. Total Restricted Assets	\$	\$ 5,017,604	9.1%	9.4%

- (a) Subset of column 1
(b) Subset of column 3
(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

- (2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							8 Total Current Year Admitted Restricted	Percentage	
	Current Year					6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)		9 Gross (Admitted & Nonadmitted) Restricted to Total Assets	10 Admitted Restricted to Total Admitted Assets
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Assets Supporting G/A Activity (b)	Total (1 plus 3)					
	\$	\$	\$	\$	\$	\$	\$	\$	%	%
Total (c)	\$	\$	\$	\$	\$	\$	\$	\$	%	%

- (a) Subset of column 1
(b) Subset of column 3
(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively.

- (3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, such as Reinsurance and Derivatives, are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							8 Total Current Year Admitted Restricted	Percentage	
	Current Year					6 Total From Prior Year	7 Increase/ (Decrease) (5 minus 6)		9 Gross (Admitted & Nonadmitted) Restricted to Total Assets	10 Admitted Restricted to Total Admitted Assets
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Activity (a)	Total Protected Cell Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)					
	\$	\$	\$	\$	\$	\$	\$	\$	%	%
Total (c)	\$	\$	\$	\$	\$	\$	\$	\$	%	%

- (a) Subset of column 1
(b) Subset of column 3
(c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

- (4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1	2	3	4
	Book/Adjusted Carrying Value (BACV)	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted)*	% of BACV to Total Admitted Assets**
General Account:				
a. Cash, Cash Equivalents and Short-Term Investments	\$	\$	%	%
b. Schedule D, Part 1			%	%
c. Schedule D, Part 2, Sec. 1			%	%
d. Schedule D, Part 2, Sec. 2			%	%
e. Schedule B			%	%
f. Schedule A			%	%
g. Schedule BA, Part 1			%	%
h. Schedule DL, Part 1			%	%
i. Other			%	%
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$	\$	%	%
Protected Cell:				
k. Cash, Cash Equivalents and Short-Term Investments	\$	\$	%	%
l. Schedule D, Part 1			%	%
m. Schedule D, Part 2, Sec. 1			%	%
n. Schedule D, Part 2, Sec. 2			%	%
o. Schedule B			%	%
p. Schedule A			%	%
q. Schedule BA, Part 1			%	%
r. Schedule DL, Part 1			%	%
s. Other			%	%
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	\$	\$	%	%

- *. j = Column 1 divided by Asset Page, Line 26 (Column 1) t = Column 1 divided by Asset Page, Line 27 (Column 1)
** j = Column 1 divided by Asset Page, Line 26, (Column 3) t = Column 1 divided by Asset Page, Line 27 (Column 3)

	1	2
	Amount	% of Liability to Total Liabilities
u. Recognized Obligation to Return Collateral Asset (General Account)	\$	%
v. Recognized Obligation to Return Collateral Asset (Protected Cell)	\$	%

- * u = Column 1 divided by Liability Page, Line 26 (Column 1) v = Column 1 divided by Liability Page, Line 27 (column 1)

NOTES TO FINANCIAL STATEMENTS

- M. Working Capital Finance Investments
Not applicable
- N. Offsetting and Netting of Assets and Liabilities
Not applicable
- O. 5GI Securities
Not applicable
- P. Short Sales
Not applicable
- Q. Prepayment Penalty and Acceleration Fees
Not applicable

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

- A. Investments in Joint Ventures, Partnerships and Limited Liability Companies that Exceed 10% of Ownership
Not applicable
- B. Investments in Impaired Joint Ventures, Partnerships and Limited Liability Companies
Not applicable

Note 7 – Investment Income

- A. The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:
Not applicable
- B. The total amount excluded:
Not applicable

Note 8 – Derivative Instruments

Not applicable

Note 9 – Income Taxes

- A. Deferred Tax Assets/(Liabilities)

1. Components of Net Deferred Tax Asset/(Liability)

	2019			2018			Change		
	1	2	3	4	5	6	7	8	9
	Ordinary	Capital	(Col 1+2) Total	Ordinary	Capital	(Col 4+5) Total	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
a. Gross deferred tax assets	\$ 4,405,893	\$ 402,942	\$ 4,808,835	\$ 5,117,794	\$ 51,285	\$ 5,169,079	\$ (711,901)	\$ 351,657	\$ (360,244)
b. Statutory valuation allowance adjustment	2,833,656		2,833,656	3,197,419		3,197,419	(363,763)		(363,763)
c. Adjusted gross deferred tax assets (1a-1b)	\$ 1,572,237	\$ 402,942	\$ 1,975,179	\$ 1,920,375	\$ 51,285	\$ 1,971,660	\$ (348,138)	\$ 351,657	\$ 3,519
d. Deferred tax assets nonadmitted	1,203,218	159,545	1,362,763	1,538,175	73	1,538,248	(334,957)	159,472	(175,485)
e. Subtotal net admitted deferred tax asset (1c-1d)	\$ 369,019	\$ 243,397	\$ 612,416	\$ 382,200	\$ 51,212	\$ 433,412	\$ (13,181)	\$ 192,185	\$ 179,004
f. Deferred tax liabilities	176,614	190,493	367,107	164,409	51,212	215,621	12,205	139,281	151,486
g. Net admitted deferred tax assets/(net deferred tax liability) (1e-1f)	\$ 192,405	\$ 52,904	\$ 245,309	\$ 217,791	\$	\$ 217,791	\$ (25,386)	\$ 52,904	\$ 27,518

2. Admission Calculation Components SSAP No. 101

	2019			2018			Change		
	1	2	3	4	5	6	7	8	9
	Ordinary	Capital	(Col 1+2) Total	Ordinary	Capital	(Col 4+5) Total	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks	\$	\$	\$	\$	\$	\$	\$	\$	\$
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets	200,312	44,997	245,309	217,791		217,791	(17,479)	44,997	27,518

NOTES TO FINANCIAL STATEMENTS

		2019			2018			Change	
	1	2	3	4	5	6	7	8	9
	Ordinary	Capital	(Col 1+2) Total	Ordinary	Capital	(Col 4+5) Total	(Col 1-4) Ordinary	(Col 2-5) Capital	(Col 7+8) Total
from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below)									
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	200,312	44,997	245,309	217,791		217,791	(17,479)	44,997	27,518
2. Adjusted gross deferred tax assets allowed per limitation threshold									
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	168,707	198,400	367,107	164,409	51,212	215,621	4,298	147,188	151,486
d. Deferred tax assets admitted as the result of application of SSAP 101. Total (2(a)+2(b)+2(c))	\$ 369,019	\$ 243,397	\$ 612,416	\$ 382,200	\$ 51,212	\$ 433,412	\$ (13,181)	\$ 192,185	\$ 179,004

3. Other Admissibility Criteria

	2019	2018
a. Ratio percentage used to determine recovery period and threshold limitation amount	688.0%	577.0%
b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$ 21,832,020	\$ 17,873,404

4. Impact of Tax Planning Strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.

	2019		2018		Change	
	1	2	3	4	5	6
	Ordinary	Capital	Ordinary	Capital	(Col. 1-3) Ordinary	(Col. 2-4) Capital
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 1,572,237	\$ 402,942	\$ 1,920,375	\$ 51,285	\$ (348,138)	\$ 351,657
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	%	%	%	%	%	%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 369,019	\$ 243,397	\$ 382,200	\$ 51,212	\$ (13,181)	\$ 192,185
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	%	%	%	%	%	%

(b) Does the company's tax planning strategies include the use of reinsurance? NO

B. Deferred Tax Liabilities Not Recognized

1. The types of temporary differences for which a DTL has not been recognized and the types of events that would cause those temporary differences to become taxable are:
Not applicable
2. The cumulative amount of each type of temporary difference is:
Not applicable
3. The amount of the unrecognized DTL for temporary differences related to investments in foreign subsidiaries and foreign corporate joint ventures that are essentially permanent in duration, if determination of that liability is practicable, or a statement that determination is not practicable are:
Not applicable

NOTES TO FINANCIAL STATEMENTS

4. The amount of the DTL for temporary differences other than those in item (3) above that is not recognized is:
Not applicable

C. Current and Deferred Income Taxes

1. Current Income Tax

	1	2	3
	2019	2018	(Col 1-2) Change
a. Federal	\$ (89,801)	\$	\$ (89,801)
b. Foreign	\$	\$	\$
c. Subtotal	\$ (89,801)	\$	\$ (89,801)
d. Federal income tax on net capital gains	\$	\$	\$
e. Utilization of capital loss carry-forwards	\$	\$	\$
f. Other	\$	\$	\$
g. Federal and Foreign income taxes incurred	\$ (89,801)	\$	\$ (89,801)

2. Deferred Tax Assets

	1	2	3
	2019	2018	(Col 1-2) Change
a. Ordinary:			
1. Discounting of unpaid losses	\$ 80,419	\$ 108,756	\$ (28,337)
2. Unearned premium reserve	657,062	650,136	6,926
3. Policyholder reserves			
4. Investments			
5. Deferred acquisition costs			
6. Policyholder dividends accrual			
7. Fixed assets	212,235	305,383	(93,148)
8. Compensation and benefits accrual	278,114	271,049	7,065
9. Pension accrual	180,735	293,462	(112,727)
10. Receivables - nonadmitted			
11. Net operating loss carry-forward	2,997,328	3,358,435	(361,107)
12. Tax credit carry-forward		90,074	(90,074)
13. Other (items <=5% and >5% of total ordinary tax assets)		40,499	(40,499)
Other (items listed individually >5%of total ordinary tax assets)			
99. Subtotal	\$ 4,405,893	\$ 5,117,794	\$ (711,901)
b. Statutory valuation allowance adjustment	2,833,656	3,197,419	(363,763)
c. Nonadmitted	1,203,218	1,538,175	(334,957)
d. Admitted ordinary deferred tax assets (2a99-2b-2c)	\$ 369,019	\$ 382,200	\$ (13,181)
e. Capital:			
1. Investments	\$	\$	\$
2. Net capital loss carry-forward			
3. Real estate	356,225		356,225
4. Other (items <=5% and >5% of total capital tax assets)	46,717	51,285	(4,568)
Other (items listed individually >5% of total capital tax assets)			
99. Subtotal	\$ 402,942	\$ 51,285	\$ 351,657
f. Statutory valuation allowance adjustment			
g. Nonadmitted	159,545	73	159,472
h. Admitted capital deferred tax assets (2e99-2f-2g)	243,397	51,212	192,185
i. Admitted deferred tax assets (2d+2h)	\$ 612,416	\$ 433,412	\$ 179,004

3. Deferred Tax Liabilities

	1	2	3
	2019	2018	(Col 1-2) Change
a. Ordinary:			
1. Investments	\$	\$	\$
2. Fixed assets			
3. Deferred and uncollected premium			
4. Policyholder reserves			
5. Other (items <=5% and >5% of total ordinary tax liabilities)	176,614	164,409	12,205
Other (items listed individually >5% of total ordinary tax liabilities)			
99. Subtotal	\$ 176,614	\$ 164,409	\$ 12,205
b. Capital:			
1. Investments	\$ 190,493	\$ 51,212	\$ 139,281
2. Real estate			
3. Other (Items <=5% and >5% of total capital tax liabilities)			
Other (items listed individually >5% of total capital tax liabilities)			
99. Subtotal	\$ 190,493	\$ 51,212	\$ 139,281
c. Deferred tax liabilities (3a99+3b99)	\$ 367,107	\$ 215,621	\$ 151,486
4. Net Deferred Tax Assets/Liabilities (2i – 3c)	\$ 245,309	\$ 217,791	\$ 27,518

NOTES TO FINANCIAL STATEMENTS

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate Among the more significant book to tax adjustments were the following:

	Amount	Effective Tax Rate (%)
Permanent Differences:		
Provision computed at statutory rate	\$ 182,591	21.0%
Change in nonadmitted assets		%
Proration of tax exempt investment income	2,796	0.3%
Tax exempt income deduction		%
Dividends received deduction	(11,186)	(1.4)%
Disallowed travel and entertainment	4,683	0.3%
Other permanent differences		%
Temporary Differences:		
Total ordinary DTAs	104,594	14.1%
Total ordinary DTLs		%
Total capital DTAs		%
Total capital DTLs		%
Other:		
Statutory valuation allowance adjustment	(373,220)	(44.1)%
Accrual adjustment – prior year		%
Other	53,664	2.2%
Totals	\$ (36,078)	%
Federal and foreign income taxes incurred	(44,764)	%
Realized capital gains (losses) tax		%
Change in net deferred income taxes	8,686	%
Total statutory income taxes	\$ (36,078)	%

E. Operating Loss Carry Forwards and Income Taxes Available for Recoupment

1. The amounts, origination dates and expiration dates of operating loss and tax credit carry forwards available for tax purposes:

Description (Operating Loss or Tax Credit Carry Forward)	Amounts	Origination Dates	Expiration Dates
Operating Loss	\$201,451	December 31, 2011	December 31, 2030
Operating Loss	\$2,354,402	December 31, 2012	December 31, 2031
Operating Loss	\$9,636,791	December 31, 2013	December 30, 2032
Operating Loss	\$66,622	December 31, 2014	December 30, 2033
Operating Loss	\$	December 31, 2015	December 30, 2034
Operating Loss	\$1,750,664	December 30, 2016	December 30, 2035
Operating Loss	\$815,441	December 30, 2017	December 29, 2036
Operating Loss	\$1,173,787	December 31, 2018	December 30, 2037

2. The following is income tax expense for current year and proceeding years that is available for recoupment in the event of future net losses:

Year	Amounts
	\$

3. The Company’s aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code zero

F. Consolidated Federal Income Tax Return

1. The Company’s federal income tax return is consolidated with the following entities:
The Company does not file a consolidated tax return.
2. The manner in which the Board of Directors sets forth for allocating the consolidated federal income tax:
The Company does not file a consolidated tax return.

G. Federal or Foreign Federal Income Tax Loss Contingencies:

The Company does not have any tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

H. Repatriation Transition Tax (RTT) - RTT owed under the TCJA

- 1a Has the entity fully remitted the RTT? No
- 1b If yes, list the amount of the RTT paid.

If no, list the future installments to satisfy the RTT:

1	Installment 1	\$5,764
2	Installment 2	5,764
3	Installment 3	5,764
4	Installment 4	5,764
5	Installment 5	5,764
6	Installment 6	5,764
7	Installment 7	5,764
8	Installment 8	5,764
9	Total	\$46,112

NOTES TO FINANCIAL STATEMENTS

- I. Alternative Minimum Tax Credit
- Was the AMT Credit recognized as a current year recoverable or Deferred Tax Asset (DTA)?
- Current Year Recoverable
- Gross AMT Credit Recognized as:

1a	Current year recoverable	\$
1b	Deferred tax asset (DTA)	
2	Beginning Balance of AMT Credit Carryforward	90,074
3	Amounts Recovered	90,074
4	Adjustments	
5	Ending Balance of AMT Credit Carryforward (5=2-3-4)	
6	Reduction for Sequestration	
7	Nonadmitted by Reporting Entity	
8	Reporting Entity Ending Balance (8=5-6-7)	\$

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Nature of the Relationship Involved
- All outstanding shares of the Hetuck Insurance Agency are owned by Buckeye State Mutual Insurance Company domiciled in the state of Ohio. The Company also owns 100% of Home and Farm Insurance Company (35-1630739, NAIC 17639).
- B. Transactions
- Not applicable
- C. Dollar Amounts of Transactions
- There were no changes in the intercompany management and service arrangements.
- D. Amounts Due From or To Related Parties
- At December 31, 2019, the Company reported \$1,465 due to Hetuck Insurance Agency and \$118,754 due from Home and Farm Insurance Company, Intercompany balances are settled within 90 days.
- E. Guarantees or Undertakings
- Not applicable
- F. Material Management or Service Contracts and Cost-Sharing Arrangements
- The Company has agreed to provide certain management and data processing services to its wholly-owned subsidiaries. The Parent has agreed to provide certain management services to all members of the group.
- G. Nature of the Control Relationship
- All outstanding shares of the Hetuck Insurance Agency are owned by Buckeye State Mutual Insurance Company domiciled in the state of Ohio. The Company also owns 100% of Home and Farm Insurance Company (35-1630739, NAIC 17639).
- H. Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned
- Not applicable
- I. Investments in SCA that Exceed 10% of Admitted Assets
- The Company owns 100% of Home and Farm Insurance Company. This common stock is recorded at its statutory equity value of \$7,076,668.
- J. Investments in Impaired SCAs
- Not applicable
- K. Investment in Foreign Insurance Subsidiary
- Not applicable
- L. Investment in Downstream Noninsurance Holding Company
- Not applicable
- M. All SCA Investments

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities				
	%	\$	\$	\$
Total SSAP No. 97 8a Entities	XXX	\$	\$	\$
b. SSAP No. 97 8b(ii) Entities				
Hetuck Insurance Agency, Inc.	100.0%	\$ 48,552	\$	\$ 48,552
Total SSAP No. 97 8b(ii) Entities	XXX	\$ 48,552	\$	\$ 48,552
c. SSAP No. 97 8b(iii) Entities				
	%	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
Total SSAP No. 97 8b(iii) Entities	XXX	\$	\$	\$
d. SSAP No. 97 8b(iv) Entities				
	%	\$	\$	\$
Total SSAP No. 97 8b(iv) Entities	XXX	\$	\$	\$
e. Total SSAP No. 97 8b Entities (except 8b(i) entities) (b + c + d)	XXX	\$ 48,552	\$	\$ 48,552
f. Aggregate Total (a + e)	XXX	\$ 48,552	\$	\$ 48,552

(2) NAIC Filing Response Information

SCA Entity (Should be the same entities as shown in M(1) above)	Type of NAIC Filing*	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method Resubmission Required Y/N	Code**
a. SSAP No. 97 8a Entities						
			\$			
Total SSAP No. 97 8a Entities	XXX	XXX	\$	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities						
			\$			
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	\$	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities						
			\$			
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	\$	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities						
			\$			
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	\$	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8b(i) entities) (b + c + d)	XXX	XXX	\$	XXX	XXX	XXX
f. Aggregate Total (a + e)	XXX	XXX	\$	XXX	XXX	XXX

* S1 – Sub-1, S2 – Sub-2 or RDF – Resubmission of Disallowed Filing

** I – Immaterial or M – Material

N. Investment in Insurance SCAs
Not applicable

O. SCA or SSAP 48 Entity Loss Tracking

SCA Entity	Reporting Entity's Share of Net Income (Loss)	Accumulated Share of Net Income (Losses)	Reporting Entity's Share of Equity, Including Negative Equity	Guaranteed Obligation / Commitment for Financial Support (Yes/No)	Reported Value
	\$	\$	\$		\$

Note 11 – Debt

A. Debt, Including Capital Notes

Not applicable

B. FHLB (Federal Home Loan Bank) Agreements

(1) Nature of the FHLB Agreement

The Company is a member of the Federal Home Loan Bank (FHLB) of Cincinnati. Through its membership, the Company has conducted business activity (borrowings) with the FHLB. It is part of the Company’s strategy to utilize these funds for short term liquidity. The Company has determined the actual/estimated maximum borrowing capacity as \$2,155,501. The Company calculated this amount in accordance with current FHLB capital stock.

(2) FHLB Capital Stock

a. Aggregate Totals

1. Current Year

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock – Class A	\$ 81,773	\$ 81,773	\$
(b) Membership Stock – Class B			
(c) Activity Stock			
(d) Excess Stock	25,927	25,927	

NOTES TO FINANCIAL STATEMENTS

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(e) Aggregate Total (a+b+c+d)	\$ 107,700	\$ 107,700	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$	XXX	XXX

2. Prior Year-End

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
(a) Membership Stock – Class A	\$ 65,958	\$ 65,958	\$
(b) Membership Stock – Class B			
(c) Activity Stock	40,000	40,000	
(d) Excess Stock	1,742	1,742	
(e) Aggregate Total (a+b+c+d)	\$ 107,700	\$ 107,700	\$
(f) Actual or estimated borrowing capacity as determined by the insurer	\$	XXX	XXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
			3	4	5	6
Membership Stock	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	\$ 81,773	\$ 81,773	\$	\$	\$	\$
2. Class B	\$	\$	\$	\$	\$	\$

11B(2)b1 current year total (column 1) should equal 11B(2)a1(a) total (column 1).

11B(2)b2 current year total (column 1) should equal 11B(2)a1(b) total (column 1).

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Accounts Total Collateral Pledged (Lines 2+3)	\$ 2,219,722	\$ 2,196,794	\$
2. Current Year General Account Total Collateral Pledged	2,219,722	2,196,794	
3. Current Year Protected Cell Accounts Total Collateral Pledged			
4. Prior Year-End Total General and Protected Cell Accounts Total Collateral Pledged	\$ 1,170,008	\$ 1,219,522	\$

11B(3)a1 (columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (columns 1, 2 and 3, respectively).

11B(3)a2 (columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (columns 1, 2 and 3, respectively).

11B(3)a3 (columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (columns 1, 2 and 3, respectively).

11B(3)a4 (columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (columns 1, 2 and 3, respectively).

b. Maximum Amount Pledged During Reporting Period

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Accounts Maximum Collateral Pledged (Lines 2+3)	\$ 2,219,722	\$ 2,196,794	\$
2. Current Year General Account Maximum Collateral Pledged	2,219,722	2,196,794	
3. Current Year Protected Cell Accounts Maximum Collateral Pledged			
4. Prior Year-End Total General and Protected Cell Accounts Maximum Collateral Pledged	\$ 1,170,008	\$ 1,219,522	\$

(4) Borrowing from FHLB

a. Amount as of the Reporting Date

1. Current Year

	1 Total 2 + 3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
(a) Debt	\$	\$	\$	XXX
(b) Funding Agreements				\$
(c) Other				XXX
(d) Aggregate Total (a+b+c)	\$	\$	\$	\$

2. Prior Year-End

	1 Total 2 + 3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
(a) Debt	\$	\$	\$	XXX
(b) Funding Agreements				\$

NOTES TO FINANCIAL STATEMENTS

	1 Total 2 + 3	2 General Account	3 Protected Cell Account	4 Funding Agreements Reserves Established
(c) Other				XXX
(d) Aggregate Total (a+b+c)	\$	\$	\$	\$

b. Maximum Amount During Reporting Period (Current Year)

	1 Total 2 + 3	2 General Account	3 Protected Cell Accounts
1. Debt	\$ 1,000,000	\$ 1,000,000	\$
2. Funding Agreements			
3. Other			
4. Aggregate Total (Lines 1+2+3)	\$ 1,000,000	\$ 1,000,000	\$

11B(4)b4 (columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (columns 1, 2 and 3, respectively).

c. FHLB – Prepayment Obligations

	Does the Company have Prepayment Obligations under the Following Arrangements (YES/NO)
1. Debt	NO
2. Funding Agreements	NO
3. Other	NO

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(1) Change in Benefit Obligation

The Company maintains an unfunded pension plan covering a previously retired employee. Accrued benefits for this plan of \$59,664 are based upon the actuarially determined life of the participant. The Company implemented an Executive Retirement Plan during 2000. The purpose of the plan is to provide supplemental retirement benefits to corporate officers. The annual deferred compensation amounts are a fixed percentage of each officer's annual salary. All amounts payable under the plan will remain the property of Buckeye until paid to the participant or designated beneficiary. Total amounts paid into the plan were \$0 and \$0 for 2019 and 2018, respectively.

	Overfunded		Underfunded	
	2019	2018	2019	2018
a. Pension Benefits				
1. Benefit obligation at beginning of year	\$	\$	\$ 4,518,773	\$ 4,996,559
2. Service cost				
3. Interest cost			183,039	175,217
4. Contribution by plan participants				
5. Actuarial gain (loss)			84,202	(392,998)
6. Foreign currency exchange rate changes				
7. Benefits paid			258,782	260,005
8. Plan amendments				
9. Business combinations, divestitures, curtailments, settlements and special termination benefits				
10. Benefit obligation at end of year	\$	\$	\$ 4,527,232	\$ 4,518,773
	Overfunded		Underfunded	
b. Postretirement Benefits	2019	2018	2019	2018
1. Benefit obligation at beginning of year	\$	\$	\$	\$
2. Service cost				
3. Interest cost				
4. Contribution by plan participants				
5. Actuarial gain (loss)				
6. Foreign currency exchange rate changes				
7. Benefits paid				
8. Plan amendments				
9. Business combinations, divestitures, curtailments, settlements and special termination benefits				
10. Benefit obligation at end of year	\$	\$	\$	\$
	Overfunded		Underfunded	
c. Special or Contractual Benefits per SSAP No. 11	2019	2018	2019	2018
1. Benefit obligation at beginning of year	\$	\$	\$	\$
2. Service cost				
3. Interest cost				
4. Contribution by plan participants				
5. Actuarial gain (loss)				
6. Foreign currency exchange rate changes				
7. Benefits paid				
8. Plan amendments				
9. Business combinations, divestitures, curtailments, settlements and special termination benefits				
10. Benefit obligation at end of year	\$	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS

(2) Change in Plan Assets

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
	2019	2018	2019	2018	2019	2018
a. Fair value of plan assets at beginning of year	\$ 3,121,336	\$ 3,426,241	\$	\$	\$	\$
b. Actual return on plan assets	658,668	(188,750)				
c. Foreign currency exchange rate changes						
d. Reporting entity contribution	145,369	143,850				
e. Plan participants' contributions						
f. Benefits paid	258,782	260,005				
g. Business combinations, divestitures and settlements						
h. Fair value of plan assets at end of year	\$ 3,666,591	\$ 3,121,336	\$	\$	\$	\$

(3) Funded Status

	Pension Benefits		Postretirement Benefits	
	2019	2018	2019	2018
a. Components				
1. Prepaid benefit costs	\$	\$	\$	\$
2. Overfunded plans assets	\$	\$	\$	\$
3. Accrued benefit costs	\$ 4,527,232	\$ 4,518,773	\$	\$
4. Liability for pension benefits	\$ 3,666,591	\$ (3,121,336)	\$	\$
b. Assets and liabilities recognized				
1. Assets (nonadmitted)	\$	\$	\$	\$
2. Liabilities recognized	\$ 860,641	\$ 1,397,437	\$	\$
c. Unrecognized liabilities	\$	\$	\$	\$

(4) Components of Net Periodic Benefit Cost

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits per SSAP No. 11	
	2019	2018	2019	2018	2019	2018
a. Service cost	\$	\$	\$	\$	\$	\$
b. Interest cost	183,039	175,217				
c. Expected return on plan assets	(161,207)	(169,436)				
d. Transition asset or obligation						
e. Gains and losses	58,322	57,973				
f. Prior service cost or credit						
g. Gain or loss recognized due to a settlement curtailment						
h. Total net periodic benefit cost	\$ 80,154	\$ 63,754	\$	\$	\$	\$

(5) Amounts in Unassigned Funds (Surplus) Recognized as Components of Net Periodic Benefit Cost

	Pension Benefits		Postretirement Benefits	
	2019	2018	2019	2018
a. Items not yet recognized as a component of net periodic cost – prior year	\$ 1,941,414	\$ 2,034,199	\$	\$
b. Net transition asset or obligation recognized				
c. Net prior service cost or credit arising during the period				
d. Net prior service cost or credit recognized				
e. Net gain and loss arising during the period	(58,322)	(57,973)		
f. Net gain and loss recognized	(413,259)	(34,812)		
g. Items not yet recognized as a component of net periodic cost – current period	\$ 1,469,833	\$ 1,941,414	\$	\$

(6) Amounts in Unassigned Funds (Surplus) That Have Not Yet Been Recognized as Components of Net Periodic Benefit Cost

NOTES TO FINANCIAL STATEMENTS

	Pension Benefits		Postretirement Benefits	
	2019	2018	2019	2018
a. Net transition asset or obligation	\$	\$	\$	\$
b. Net prior service cost or credit	\$	\$	\$	\$
c. Net recognized gains and losses	\$ 58,322	\$ 57,973	\$	\$

(7) Weighted-Average Assumptions Used to Determine Net Periodic Benefit Cost as of December 31

	2019	2018
a. Weighted-average discount rate	3.2%	4.2%
b. Expected long-term rate of return on plan assets	5.0%	5.3%
c. Rate of compensation increase	%	%
d. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	%	%
Weighted-average assumptions used to determine projected benefit obligations as of December 31		
e. Weighted-average discount rate	%	%
f. Rate of compensation increase	%	%
g. Interest crediting rates (for cash balance plans and other plans with promised interest crediting rates)	%	%

- (8) Accumulated Benefit Obligation for Defined Benefit Pension Plans
The amount of the accumulated benefit obligation for defined benefit pension plans was \$4,527,232 for the current year and \$4,518,773 for the prior year.
- (9) For Postretirement Benefits Other Than Pensions, the Assumed Health Care Cost Trend Rate(s)
Not applicable
- (10) The following estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the year indicated:

Year(s)	Amount
a. 2020	\$ 246,506
b. 2021	\$ 250,496
c. 2022	\$ 254,156
d. 2023	\$ 257,414
e. 2024	\$ 260,188
f. 2025 through 20__	\$ 1,371,692

- (11) Estimate of Contributions Expected to be Paid to the Plan
The Company currently intends to make contributions to the defined benefit pension plan of \$221,630 in 2020.
- (12) Amounts and Types of Securities Included in Plan Assets
See 12C1 below. The plan assets are invested in a combination of fixed income and stock mutual funds.
- (13) Alternative Method Used to Amortize Prior Service Amounts or Net Gains and Losses
Not applicable
- (14) Substantive Comment Used to Account for Benefit Obligation
- (15) Cost of Providing Special or Contractual Termination Benefits Recognized
- (16) Reasons for Significant Gains/Losses Related to Changes in Defined Benefit Obligation and any Other Significant Change in the Benefit Obligations or Plan Assets Not Otherwise Apparent
- (17) Accumulated Postretirement and Pension Benefit Obligation and Fair Value of Plan Assets for Defined Postretirement and Pension Benefit Plans
- (18) Full Transition Surplus Impact of SSAP 102

B. Investment Policies and Strategies

In recognition of the difficulty in predicting the direction of the market or future state of the economy, the Plan’s assets will be prudently diversified. In addition to asset classes, the Plan will be diversified among managers/funds and investment styles. The purpose of this approach is to incorporate prudent diversification within the Plan, enhancing expected returns and/or reducing the risk of the total portfolio.

The Plan may include liability-matching assets. The primary purpose of these assets is to gain duration exposure similar to that of the Plan liabilities and better match the credit exposure and asset quality with the discount rate used to value the Plan liabilities. As funded status changes, Plan asset allocation may change to better match duration and interest rate risk of Plan liabilities.

NOTES TO FINANCIAL STATEMENTS

C. Fair Value of Plan Assets

(1) Fair Value Measurements of Plan Assets at Reporting Date

Description for each class of plan assets	(Level 1)	(Level 2)	(Level 3)	Total
Mutual Fund - Fixed Income	\$ 440,063	\$	\$	\$ 440,063
Mutual Fund - Fixed Income	\$ 875,630	\$	\$	\$ 875,630
Mutual Fund - Fixed Income	\$ 444,196	\$	\$	\$ 444,196
Mutual Fund - 500 Index	\$ 953,459	\$	\$	\$ 953,459
Mutual Fund - International Stock	\$ 953,243	\$	\$	\$ 953,243
Total Plan Assets	\$ 3,666,591	\$	\$	\$ 3,666,591

(2) Valuation Technique(s) and Inputs Used to Measure Fair Value

D. Basis Used to Determine Expected Long-Term Rate-of-Return

Equity return expectations are based on current dividend yields, assuming long-term earnings growth and inflation. Fixed income return expectations are based on current yields.

E. Defined Contribution Plans

The Company sponsors a retirement plan pursuant to section 401(k) of the Internal Revenue Code for all active employees. The Company makes a supplemental contribution of \$25 per month for each employee contributing at least 1% of gross pay to the plan. The Company also matches 50% of the first 8% of gross pay. The Company's contributions to the plan were \$91,747 and \$103,910 for 2019 and 2018, respectively. At December 31, 2019, the fair value of plan assets were \$7,511,000.

F. Multiemployer Plans

Not applicable

G. Consolidated/Holding Company Plans

Not applicable

H. Postemployment Benefits and Compensated Absences

The Company has no obligations to current or former employees for benefits after their employment but before their retirement.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

- (1) Recognition of the Existence of the Act
Not applicable
- (2) Effects of the Subsidy in Measuring the Net Postretirement Benefit Cost
Not applicable
- (3) Disclosure of Gross Benefit Payments
Not applicable

Note 13 – Capital and Surplus, Shareholder’s Dividend Restrictions and Quasi-Reorganizations

- (1) Number of Share and Par or State Value of Each Class
Not applicable
- (2) Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues
Not applicable
- (3) Dividend Restrictions
Prior approval from the Ohio Insurance Department is required before dividends are paid.
- (4) Dates and Amounts of Dividends Paid
Not applicable
- (5) Profits that may be Paid as Ordinary Dividends to Stockholders
Not applicable
- (6) Restrictions Placed on Unassigned Funds (Surplus)
Not applicable
- (7) Amount of Advances to Surplus not Repaid
Not applicable
- (8) Amount of Stock Held for Special Purposes
Not applicable
- (9) Reasons for Changes in Balance of Special Surplus Funds from Prior Period
Not applicable

NOTES TO FINANCIAL STATEMENTS

- (10) The Portion of Unassigned Funds (Surplus) Represented or Reduced by Unrealized Gains and Losses is: \$2,506,310.
- (11) The Reporting Entity Issued the Following Surplus Debentures or Similar Obligations

Date Issued	Interest Rate	Par Value (Face Amount of Notes)	Carrying Value of Note*	Principal and/or Interest Paid Current Period	Total Principal and/or Interest Paid	Unapproved Principal and/or Interest	Date of Maturity
09/30/1994	7.3%	\$ 700,000	\$ 700,000	\$ 50,295	\$ 1,249,006	\$	
03/31/1995	8.5%	\$ 500,000	\$ 500,000	\$ 42,500	\$ 1,009,375	\$	
09/15/2005	6.2%	\$ 5,000,000	\$ 5,000,000	\$ 331,649	\$ 4,864,058	\$	09/15/2035
1311999. Total	XXX	\$ 6,200,000	\$ 6,200,000	\$ 424,444	\$ 7,122,439	\$	XXX

- (12) The impact of any restatement due to prior quasi-reorganizations is as follows
Not applicable
- (13) Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization
Not applicable

Note 14 – Liabilities, Contingencies and Assessments

- A. Contingent Commitments
Not applicable
- B. Assessments

(1) Nature of Any Assets That Could Have a Material Financial Effect
The company is subject to guaranty fund and other assessments by the states in which it writes business. Guaranty fund assessments should be accrued at the time of insolvencies. Other assessments should be accrued either at the time of assessments or in the case of premium based assessments, at the time the premiums were written, or, in the case of loss based assessments, at the time the losses are incurred.

The Company has accrued a liability for guaranty fund and other assessments of \$0 and a related premium tax benefit asset of \$0. These represent management’s best estimates based on information received from the states in which the Company writes business and may change due to many factors, including the Company’s share of the ultimate cost of current insolvencies.

- 2) Assessments
The company is subject to guaranty fund and other assessments by the states in which it writes business. Guaranty fund assessments should be accrued at the time of insolvencies. Other assessments should be accrued either at the time of assessments or in the case of premium based assessments, at the time the premiums were written, or, in the case of loss based assessments, at the time the losses are incurred.

a.	Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	\$	344
b.	Decreases current period:		
			344
c.	Increases current period:		
d.	Assets recognized from paid and accrued premium tax offsets and policy surcharges current period	\$	

- (3) Undiscounted and Discounted Guaranty Fund Assessments

a. Discount rate applied

The undiscounted and discounted amount of the guaranty fund assessments and related assets by insolvency:

Name of the Insolvency	Guaranty Fund Assessment		Related Assets	
	Undiscounted	Discounted	Undiscounted	Discounted
	\$	\$	\$	\$

- c. Number of jurisdictions, ranges of years used to discount and weighted average number of years of the discounting time period for payables and recoverables by insolvency:

Name of the Insolvency	Payables			Recoverables		
	Number of Jurisdictions	Range of Years	Weighted Average Number of Years	Number of Jurisdictions	Range of Years	Weighted Average Number of Years

- C. Gain Contingencies
Not applicable
- D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits
Not applicable

The Company paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits:

NOTES TO FINANCIAL STATEMENTS

	Direct
Claims related ECO and bad faith losses paid during the reporting period	\$ Zero

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period:

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
X				

Indicate whether claim count information is disclosed per claim or per claimant:

(f) Per Claim [X] (g) Per Claimant []

Not applicable

E. Product Warranties

(1) Accounting Policy and Methodology Used in Determining Product Warranties
Not applicable

(2) Reconciliation of Aggregate Product Warranty Liability
Not applicable

a. Product warranty liability beginning balance	\$
b. Reductions for payments made under the warranty	
c. Liability accrual for product warranties issued during the current period	
d. Change in liability accrual for product warranties issued in previous periods	
e. Product warranty liability ending balance	\$

Not applicable

F. Joint and Several Liabilities
Not applicable

G. All Other Contingencies
Not applicable

Note 15 – Leases

A. Lessee Operating Lease

(1) Lessee's Leasing Arrangements

- a. Rental Expense
The Company leases office space under a noncancelable operating lease agreement that expires August 1, 2034. Rent expense for 2019 and 2018 was \$108,333 and \$0, respectively.
- b. Basis on Which Contingent Rental Payments are Determined
N/A
- c. Existence and Terms of Renewal or Purchase Options and Escalation Clauses
The lease may be renewed by the Company for one additinoal 10 year period.
- d. Restrictions Imposed by Lease Agreements
N/A
- e. Identification of Lease Agreements that have been Terminated Early
N/A

(2) Leases with Initial or Remaining Noncancelable Lease Terms in Excess of One Year

- a. At December 31, 2019 the minimum aggregate rental commitments are as follows:

Year Ending December 31	Operating Leases
1. 2020	\$ 240,000
2. 2021	\$ 240,000
3. 2022	\$ 240,000
4. 2023	\$ 240,000
5. 2024	\$ 248,333
6. Total	\$ 1,208,333

- b. Total of Minimum Rentals to be Received in the Future under Noncancelable Subleases

(3) For Sale-Leaseback Transactions

- a. Terms of the Sale-Leaseback Transactions
The home office building was sold effective August 1, 2019. The company has agreed to lease back a portion of this building over a term of 15 years.

NOTES TO FINANCIAL STATEMENTS

- b.

Obligation of Future Minimum Lease Payments and Total of Minimum Sublease Rentals
The rental payments under the terms of the lease are \$240,000 a year in years 1 through 5, \$260,000 per year in years 6 through 10, and \$280,000 per year in years 11 through 15.

B. Lessor Leases

- (1) Operating Leases:

a.

Lessor's Leasing Arrangements

b.

Cost and Carrying Amount of Property on Lease or Held for Leasing

c.

Future minimum lease payment receivables under noncancelable leasing arrangements as of December 31 are as follows:

Year Ending December 31	Operating Leases
1. 2020	\$
2. 2021	\$
3. 2022	\$
4. 2023	\$
5. 2024	\$
6. Total	\$

- d.

Total Contingent Rentals

- (2) Leveraged Leases:

a.

Terms Including Pretax Income from Leveraged Leases

b.

Pretax Income, Tax Effect and Investment Tax Credit

	2019	2018
1. Income from leveraged leases before income tax including investment tax credit	\$	\$
2. Less current income tax	\$	\$
3. Net income from leveraged leases	\$	\$

- c.

The components of the investment in leveraged leases at December 31, 2019 and 2018 were as shown below:

	2019	2018
1. Lease contracts receivable (net of principal and interest on non-recourse financing)		
2. Estimated residual value of leased assets		
3. Unearned and deferred income		
4. Investment in leveraged leases		
5. Deferred income taxes related to leveraged leases		
6. Net investment in leveraged leases		

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not applicable

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A.

Transfers of Receivables Reported as Sales
Not applicable
- B.

Transfer and Servicing of Financial Assets
Not applicable
- C.

Wash Sales

- (1) Description of the Objectives Regarding These Transactions
In the course of the Company's asset management, securities may be sold and reacquired within 30 days of the sale date to enhance the yield on the investments.

(2) The details by NAIC designation 3 or below, or unrated of securities sold during the year ended December 31, 2019 and reacquired within 30 days of the sale date are:
There were no securities with an NAIC designation 3 or below that were sold during the year and reacquired within 30 days of the sale

NOTES TO FINANCIAL STATEMENTS

Description	NAIC Designation	Number of Transactions	Book Value of Securities Sold	Cost of Securities Repurchased	Gain/(Loss)
			\$	\$	\$

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

Note 20 – Fair Value Measurements

A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date

Description for Each Type of Asset or Liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
Assets at Fair Value					
Bonds - I&M	\$	\$	\$	\$	\$
Preferred Stock - Perpetual I&M	\$ 147,314	\$	\$	\$	\$ 147,314
Common Stock - I&M	\$ 346,807	\$	\$	\$	\$ 346,807
Common Stock - Mutual Funds	\$ 4,202,422	\$	\$	\$	\$ 4,202,422
Common Stock - Affiliated	\$ 7,127,702	\$	\$	\$	\$ 7,127,702
Total	\$ 11,824,245	\$	\$	\$	\$ 11,824,245
Liabilities at Fair Value					
	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 1/1/2019	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settle-ments	Ending Balance at 12/31/2019
a. Assets										
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
b. Liabilities										
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

(3) Policies when Transfers Between Levels are Recognized

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

(5) Fair Value Disclosures

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements
Not applicable

C. Fair Value Level
Not applicable

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
	\$	\$	\$	\$	\$	\$	\$

D. Not Practicable to Estimate Fair Value
Not applicable

Type of Class or Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
	\$			

NOTES TO FINANCIAL STATEMENTS

E. NAV Practical Expedient Investments

Not applicable

Note 21 – Other Items

A. Unusual or Infrequent Items

Not applicable

B. Troubled Debt Restructuring Debtors

Not applicable

C. Other Disclosures

Not applicable

D. Business Interruption Insurance Recoveries

Not applicable

E. State Transferable and Non-Transferable Tax Credits

Not applicable

F. Subprime Mortgage-Related Risk Exposure

- (1) Description of the Subprime-Mortgage-Related Exposure and Related Risk Management Policies
- In regards to the portfolio of fixed income securities, subprime mortgage related exposure represents approximately 0.01% of the total fair value of the portfolio. This portion of the portfolio contains unrealized gains of \$11 resulting from changes in asset values. Securities primarily backed by pools with the following characteristics calculated on a weighted average basis are identified as investments with subprime mortgage related risks:
- First lien mortgages where borrowers have FICO scores less than 650

- First lien mortgages with loan-to-value ratios greater than 95%

- Second lien mortgages where borrowers have FICO scores less than 675

- Borrowers with less than conventional documentation of their income and/or net assets and FICO scores less than 650

- (2) Direct Exposure Through Investments in Subprime Mortgage Loans
- Not applicable
- (3) Direct Exposure Through Other Investments

	Actual Cost	Book/Adjusted Carrying Value (Excluding Interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities	\$ 1,823	\$ 1,849	\$ 1,860	\$
b. Commercial mortgage-backed securities				
c. Collateralized debt obligations				
d. Structured securities				
e. Equity investments in SCAs*				
f. Other assets				
g. Total	\$ 1,823	\$ 1,849	\$ 1,860	\$

* These investments comprise % of the company's invested assets.

- (4) Underwriting Exposure to Subprime Mortgage Risk Through Mortgage Guaranty or Financial Guaranty Insurance Coverage
- Not applicable

	Losses Paid in the Current Year	Losses Incurred in the Current Year	Case Reserves at end of Current Period	IBNR Reserves at End of Current Period
a. Mortgage guaranty coverage	\$	\$	\$	\$
b. Financial guaranty coverage				
c. Other lines (specify):				
d. Total	\$	\$	\$	\$

G. Insurance-Linked Securities (ILS) Contracts

Not applicable

Management of Risk Related to	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
(1) Directly Written Insurance Risks		
a. ILS Contracts as Issuer		\$

NOTES TO FINANCIAL STATEMENTS

b. ILS Contracts as Ceding Insurer		
c. ILS Contracts as Counterparty		
(2) Assumed Insurance Risks		
a. ILS Contracts as Issuer		\$
b. ILS Contracts as Ceding Insurer		
c. ILS Contracts as Counterparty		

H. The Amount that Could be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or has Otherwise Obtained Rights to Control the Policy

Not applicable

	Amount	Percent
(1) Amount of Admitted Balance that Could Be Realized from an Investment Vehicle	\$	
(2) Percentage Bonds		%
(3) Percentage Stocks		%
(4) Percentage Mortgage Loans		%
(5) Percentage Real Estate		%
(6) Percentage Cash and Short-Term Investments		%
(7) Percentage Derivatives		%
(8) Percentage Other Invested Assets		%

Note 22 – Events Subsequent

Subsequent events have been considered through for these statutory financial statements which are to be issued on .

A.	Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act (YES/NO)?	Yes []	No [X]
B.	ACA Fee Assessment Payable for the Upcoming Year	\$ 2019	\$ 2018
C.	ACA Fee Assessment Paid	\$	\$
D.	Premium Written Subject to ACA 9010 Assessment	\$	\$
E.	Total Adjusted Capital Before Surplus Adjustment (Five-Year Historical Line 28)	\$ 22,085,313	
F.	Total Adjusted Capital After Surplus Adjustment (Five-Year Historical Line 28 minus 22B above)	\$ 22,085,313	
G.	Authorized Control Level (Five-Year Historical Line 29)	\$ 3,174,224	
H.	Would reporting the ACA assessment as of December 31, 2019 have triggered an RBC action level (YES/NO)?	Yes []	No []

Note 23 – Reinsurance

A. Unsecured Reinsurance Recoverables

	NAIC Group Code	FEIN	Unsecured Recoverables
Transatlantic Reinsurance Company	19453	13-5616275	\$ 676,000
Home and Farm Insurance Company	17639	35-1630739	\$ 913,000

B. Reinsurance Recoverable in Dispute

The Company does not have reinsurance recoverables in dispute

C. Reinsurance Assumed and Ceded

(1) Maximum Amount of Return Commission

Assumed Reinsurance			Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$	\$	\$ 801,245	\$	\$ (801,245)	\$
b. All Other			3,069,635	793,720	(3,069,635)	(793,720)
c. Total	\$	\$	\$ 3,870,880	\$ 793,720	\$ (3,870,880)	\$ (793,720)
d. Direct Unearned Premium Reserves						\$

(2) Additional or Return Commission

	Direct	Assumed	Ceded	Net
a. Contingent commission	\$	\$	\$	\$

NOTES TO FINANCIAL STATEMENTS

	Direct	Assumed	Ceded	Net
b. Sliding scale adjustments			25,577	(25,577)
c. Other profit commission arrangements				
d. Total	\$	\$	\$ 25,577	\$ (25,577)

(3) Types of Risks Attributed to Protected Cell
Not applicable

- D. Uncollectible Reinsurance
The Company does not have any uncollectible reinsurance.
- E. Commutation of Ceded Reinsurance
Not applicable
- F. Retroactive Reinsurance
Not applicable
- G. Reinsurance Accounted for as a Deposit
Not applicable
- H. Disclosures for the Transfer of Property and Casualty Run-off Agreements
Not applicable
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation
Not applicable
- J. Reinsurance Agreements Qualifying for Reinsurer Aggregation
Not applicable

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination
Not applicable

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

- A. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2018 were \$9.252 million. As of December 31, 2019, \$4.553 million has been paid for incurred losses and loss adjusting expense attributable to insured events of prior years. Reserves remaining for prior years are now \$2.408 million as a result of re-estimation of unpaid claims and claim adjustment expenses principally on the auto liability and homeowners & farmowners lines of insurance. Therefore, there has been \$2.291 million of favorable prior year development since December 31, 2018 to December 31, 2019. The increase is generally the result on ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. The Company does not have retrospectively rated policies.
- B. Information about Significant Changes in Methodologies and Assumptions

No change in methodology.

Note 26 – Intercompany Pooling Arrangements

- A. Identification of the Lead Entity and all Affiliated Entities Participating in the Intercompany Pool

	NAIC Company Code	Pooling Percentage
Lead Entity and all Affiliated Entities		
Buckeye State Mutual Insurance Company	16713	95.0%
Home and Farm Insurance Company	17639	5.0%
- B. Description of Lines and Types of Business Subject to the Pooling Agreement

All lines of business are included in the pooling agreement.
- C. Description of Cessions to Non-Affiliated Reinsurance Subject to Pooling Agreement

Cessions to non-affiliated reinsurers are done prior to the pooling agreement cessions.
- D. Identification of all Pool Members that are Parties to Reinsurance Agreements with Non-Affiliated Reinsurers

Buckeye and Home and Farm are in reinsurance agreements with non-affiliated reinsurers.
- E. Explanation of Discrepancies Between Entries of Pooled Business

Not applicable
- F. Description of Intercompany Sharing

Not applicable
- G. Amounts Due To/From Lead Entity and all Affiliated Entities Participating in the Intercompany Pool

\$118,765 is due as of December 31, 2019 to Buckeye from Home and Farm due to the pooling agreement

NOTES TO FINANCIAL STATEMENTS

Note 27 – Structured Settlements
Not applicable

Note 28 – Health Care Receivables
Not applicable

Note 29 – Participating Policies
Not applicable

Note 30 – Premium Deficiency Reserves

1.

Liability carried for premium deficiency reserve:

\$0
2.

Date of most recent evaluation of this liability:

December 31, 2019
3.

Was anticipated investment income utilized in the calculation?

Yes [☐] No [☒]

Note 31 – High Deductibles
Not applicable

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

- A.

Tabular Discount
- The Company does not discount unpaid losses or unpaid loss adjustment expenses.

Note 33 – Asbestos/Environmental Reserves

- A.

Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to asbestos losses?
- The Company has not been notified of any past or current insured for which significant exposure exists due to these types of claims. Therefore, the Company has no loss or loss adjustment expense reserves for asbestos or environmental liabilities.

Note 34 – Subscriber Savings Accounts
Not applicable.

Note 35 – Multiple Peril Crop Insurance
Not applicable.

Note 36 – Financial Guaranty Insurance
Not applicable

PART 1 - COMMON INTERROGATORIES

1.1	Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? If yes, complete Schedule Y, Parts 1, 1A and 2.	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>														
1.2	If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/> N/A <input type="checkbox"/>														
1.3	State regulating? <u>Ohio</u>																
1.4	Is the reporting entity publicly traded or a member of publicly traded group?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>														
1.5	If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.																
2.1	Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>														
2.2	If yes, date of change:	<u>03/20/2019</u>															
3.1	State as of what date the latest financial examination of the reporting entity was made or is being made.	<u>12/31/2015</u>															
3.2	State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.	<u>12/31/2015</u>															
3.3	State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).	<u>05/26/2017</u>															
3.4	By what department or departments? <u>Ohio</u>																
3.5	Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments?	Yes <input type="checkbox"/>	No <input type="checkbox"/> N/A <input checked="" type="checkbox"/>														
3.6	Have all of the recommendations within the latest financial examination report been complied with?	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/> N/A <input type="checkbox"/>														
4.1	During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:																
4.11	sales of new business?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>														
4.12	renewals?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>														
4.2	During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:																
4.21	sales of new business?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>														
4.22	renewals?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>														
5.1	Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? If the answer is YES, complete and file the merger history data file with the NAIC.	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>														
5.2	If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.																
	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%; text-align: center;">1 Name of Entity</td> <td style="width: 10%; text-align: center;">2 NAIC Company Code</td> <td style="width: 10%; text-align: center;">3 State of Domicile</td> </tr> <tr> <td style="height: 20px;"></td> <td></td> <td></td> </tr> </table>	1 Name of Entity	2 NAIC Company Code	3 State of Domicile													
1 Name of Entity	2 NAIC Company Code	3 State of Domicile															
6.1	Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>														
6.2	If yes, give full information:																
7.1	Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>														
7.2	If yes,																
7.21	State the percentage of foreign control	_____ %															
7.22	State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).																
	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; text-align: center;">1 Nationality</td> <td style="width: 50%; text-align: center;">2 Type of Entity</td> </tr> <tr> <td style="height: 20px;"></td> <td></td> </tr> </table>	1 Nationality	2 Type of Entity														
1 Nationality	2 Type of Entity																
8.1	Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>														
8.2	If response to 8.1 is yes, please identify the name of the bank holding company.																
8.3	Is the company affiliated with one or more banks, thrifts or securities firms?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>														
8.4	If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.																
	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 40%; text-align: center;">1 Affiliate Name</td> <td style="width: 20%; text-align: center;">2 Location (City, State)</td> <td style="width: 10%; text-align: center;">3 FRB</td> <td style="width: 10%; text-align: center;">4 OCC</td> <td style="width: 10%; text-align: center;">5 FDIC</td> <td style="width: 10%; text-align: center;">6 SEC</td> </tr> <tr> <td style="height: 20px;"></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>	1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC										
1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC												
9.	What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit? <u>Crowe LLP, 155 West Nationwide Blvd, Suite 500, Columbus, OH 43215</u>																
10.1	Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>														
10.2	If the response to 10.1 is yes, provide information related to this exemption:																
10.3	Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>														
10.4	If the response to 10.3 is yes, provide information related to this exemption:																

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [X] No [] N/A []

10.6

If the response to 10.5 is no or n/a, please explain:

11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Stephen J. Streff, ACAS, MAAA, Streff Insurance Services, 207 East Avenue, Red Wing, MN 55066

12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [] No [X]

12.11

Name of real estate holding company

12.12

Number of parcels involved

0

12.13

Total book/adjusted carrying value

\$ 0

12.2

If yes, provide explanation

13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [] No []

13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [] No []

13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [] No [] N/A []

14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [X] No []

(a)

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b)

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c)

Compliance with applicable governmental laws, rules and regulations;

(d)

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e)

Accountability for adherence to the code.

14.11

If the response to 14.1 is no, please explain:

14.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]

14.21

If the response to 14.2 is yes, provide information related to amendment(s).

14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]

14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1

Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?

Yes [] No [X]

15.2

If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1	2	3	4
American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Circumstances That Can Trigger the Letter of Credit	Amount
			\$

16.

Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof?

Yes [X] No []

17.

Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof?

Yes [X] No []

18.

Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?

Yes [X] No []

19.

Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes [] No [X]

20.1

Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11

To directors or other officers

\$ 0

20.12

To stockholders not officers

\$ 0

20.13

Trustees, supreme or grand (Fraternal only)

\$ 0

20.2

Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21

To directors or other officers

\$ 0

20.22

To stockholders not officers

0

20.23

Trustees, supreme or grand (Fraternal only)

0

21.1

Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement?

Yes [] No [X]

21.2

If yes, state the amount thereof at December 31 of the current year:

21.21

Rented from others

\$ 0

21.22

Borrowed from others

\$ 0

21.23

Leased from others

\$ 0

21.24

Other

\$ 0

22.1

Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments?

Yes [] No [X]

22.2

If answer is yes:

22.21

Amount paid as losses or risk adjustment

\$ 0

22.22

Amount paid as expenses

\$ 0

22.23

Other amounts paid

\$ 0

23.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

23.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$0

INVESTMENT

24.01

Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)?

Yes [X]No []

24.02

If no, give full and complete information, relating thereto:

24.03

For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided).

24.04

Does the company's security lending program meet the requirements for a conforming program as outlined in the *Risk-Based Capital Instructions*?

Yes []No []N/A [X]

24.05

If answer to 24.04 is yes, report amount of collateral for conforming programs.

\$0

24.06

If answer to 24.04 is no, report amount of collateral for other programs

\$0

24.07

Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?

Yes []No []N/A [X]

24.08

Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?

Yes []No []N/A [X]

24.09.

Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?

Yes []No []N/A [X]

24.10

For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

24.101

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

\$0

24.102

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

\$0

24.103

Total payable for securities lending reported on the liability page:

\$0

25.1

Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.)

Yes [X]No []

25.2

If yes, state the amount thereof at December 31 of the current year:

25.21

Subject to repurchase agreements

\$0

25.22

Subject to reverse repurchase agreements

\$0

25.23

Subject to dollar repurchase agreements

\$0

25.24

Subject to reverse dollar repurchase agreements

\$0

25.25

Placed under option agreements

\$0

25.26

Letter stock or securities restricted as sale – excluding FHLB Capital Stock

\$0

25.27

FHLB Capital Stock

\$107,700

25.28

On deposit with states

\$2,713,112

25.29

On deposit with other regulatory bodies

\$0

25.30

Pledged as collateral – excluding collateral pledged to an FHLB

\$0

25.31

Pledged as collateral to FHLB – including assets backing funding agreements

\$2,196,794

25.32

Other

\$0

25.3

For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		\$

26.1

Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes []No [X]

26.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes []No []N/A []

Lines 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3

Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a results of interest rate sensitivity?

Yes []No []

26.4

If the response to 26.3 is yes, does the reporting entity utilize:

26.41

Special accounting provision of SSAP No. 108

Yes []No []

26.42

Permitted accounting practice

Yes []No []

26.43

Other accounting guidance

Yes []No []

26.5

By responding yes to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

Yes []No []

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guidance Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1

Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes []No [X]

27.2

If yes, state the amount thereof at December 31 of the current year:

\$0

28.

Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [X]No []

28.01

For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
US Bank	425 Walnut Street, Cincinnati, OH 45202

28.02

For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts", "... handle securities"].

1	2
Name of Firm or Individual	Affiliation
Prime Advisors, Inc.	U

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No []

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No []

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
107680	Prime Advisors, Inc.	2549001RCVK00T5TXG16	SEC	NO

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [X] No []

29.2 If yes, complete the following schedule:

1	2	3
CUSIP	Name of Mutual Fund	Book/Adjusted Carrying Value
022865 10 9	AMANA INC FD	\$ 44,243
128119 87 2	CALAMOS GRWTH & INC-O	\$ 65,877
192476 10 9	COHEN & STEERS REALTY	\$ 107,774
277907 20 0	EATON VANCE INC FD BOS	\$ 16,910
628380 85 9	FRANKLIN MUTL GLOB DISCOVERY	\$ 328,795
353496 85 4	FRANKLIN UTILS FD-ADV	\$ 162,787
46138B 10 3	INVESCO DB COMMODITY INDEX	\$ 2,727
00143K 65 7	INVESCO OPPENHEIMER INTL BOND FD Y	\$ 60,715
464287 68 9	ISHARES RUSSELL 3000 IX	\$ 135,298
464287 83 8	ISHARES US BASIC MAT	\$ 127,335
47103C 70 4	JANUS BALANCED FD-I	\$ 180,937
47103C 18 3	JANUS HENDERSON SMALL CAP	\$ 63,383
4812C0 49 8	JPMORGAN EQUITY INC	\$ 306,296
56064V 20 5	MAIRS AND PWR GRWTH FD	\$ 148,859
577130 20 6	MATTHEWS ASIAN GRWTH & INC	\$ 131,467
55273G 29 8	MFS INTL DIVERSIFICATION-I	\$ 132,469
413838 79 8	OAKMARK FD	\$ 269,438
413838 73 1	OAKMARK INTL-A	\$ 341,190
74253Q 74 7	PRINCIPAL MIDCAP FD-INSTL	\$ 71,751
78464A 30 0	SPDR S&P 600 SMALL CAP VAL	\$ 1,314
77957Y 10 6	T ROWE PR MID-CAP VAL FD	\$ 241,800
779557 10 7	T ROWE PRICE NEW AMER	\$ 171,389
921908 60 4	VANGUARD DIVIDEND GRWTH	\$ 214,356
922042 84 1	VANGUARD EMERGING MKTS STK IX	\$ 257,165
921921 30 0	VANGUARD EQUITY INC	\$ 195,508
921908 20 8	VANGUARD GLOBAL CAPITAL CYCLES FD	\$ 44,737
921935 20 1	VANGUARD WELLINGTON ADMIRAL	\$ 166,734
92837F 82 1	VIRTUS SEIX US GOVT SEC	\$ 24,484
936793 84 3	WASATCH-LARGE CAP VAL FD	\$ 186,683
29.2999 TOTAL		\$ 4,202,422

29.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation
AMANA INC FD	Eli Lilly and Co	\$ 2,575	12/31/2019
AMANA INC FD	Microsoft Corp	\$ 2,243	12/31/2019

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

AMANA INC FD	Rockwell Automation Inc	\$	1,920	12/31/2019
AMANA INC FD	McCormick & Co Inc Non Voting	\$	1,876	12/31/2019
AMANA INC FD	Illinois Tool Works Inc	\$	1,703	12/31/2019
CALAMOS GRWTH & INC-O	Microsoft Corp	\$	3,044	12/31/2019
CALAMOS GRWTH & INC-O	Apple Inc	\$	2,767	12/31/2019
CALAMOS GRWTH & INC-O	Amazon.com Inc	\$	1,910	12/31/2019
CALAMOS GRWTH & INC-O	Alphabet, Inc - Class A	\$	1,713	12/31/2019
CALAMOS GRWTH & INC-O	Facebook Class A Inc	\$	1,120	12/31/2019
COHEN & STEERS REALTY	American Tower Corp	\$	9,721	12/31/2019
COHEN & STEERS REALTY	Equinix Inc	\$	7,286	12/31/2019
COHEN & STEERS REALTY	UDR Inc	\$	6,132	12/31/2019
COHEN & STEERS REALTY	Welltower Inc	\$	5,432	12/31/2019
COHEN & STEERS REALTY	Essex Property Trust Inc	\$	4,645	12/31/2019
EATON VANCE INC FD BOS	Asurion	\$	208	12/31/2019
EATON VANCE INC FD BOS	MPH Acquisition Holdings LLC	\$	164	12/31/2019
EATON VANCE INC FD BOS	Sprint Corp	\$	164	12/31/2019
EATON VANCE INC FD BOS	Neptune Energy BondCo PLC 6.62%	\$	125	12/31/2019
EATON VANCE INC FD BOS	Viking Cruises, LTD. 5.88%	\$	118	12/31/2019
FRANKLIN MUTL GLOB DISCOVERY	Novartis AG ADR	\$	10,193	12/31/2019
FRANKLIN MUTL GLOB DISCOVERY	GlaxoSmithKline PLC	\$	10,061	12/31/2019
FRANKLIN MUTL GLOB DISCOVERY	Medtronic PLC	\$	9,667	12/31/2019
FRANKLIN MUTL GLOB DISCOVERY	Samsung Electronics Co Ltd	\$	8,417	12/31/2019
FRANKLIN MUTL GLOB DISCOVERY	The Walt Disney Co	\$	8,121	12/31/2019
FRANKLIN UTILS FD-ADV	Nextera Energy Inc	\$	14,618	12/31/2019
FRANKLIN UTILS FD-ADV	American Electric Power Co Inc	\$	8,335	12/31/2019
FRANKLIN UTILS FD-ADV	Dominion Energy Inc	\$	8,172	12/31/2019
FRANKLIN UTILS FD-ADV	Sempra Energy	\$	7,391	12/31/2019
FRANKLIN UTILS FD-ADV	CMS Energy Corp	\$	7,293	12/31/2019
INVESCO DB COMMODITY INDEX	United State Treasury Bills	\$	450	12/30/2019
INVESCO DB COMMODITY INDEX	Invesco Treasury Collateral EFT	\$	236	12/30/2019
INVESCO DB COMMODITY INDEX	Brent Crude Futr Jan 20	\$	176	12/30/2019
INVESCO DB COMMODITY INDEX	Crude Oil Feb20	\$	173	12/30/2019
INVESCO DB COMMODITY INDEX	Ny Harbor ULSD May20	\$	172	12/30/2019
INVESCO OPPENHEIMER INTL BOND FD Y	000MISB	\$	18,943	10/31/2019
INVESCO OPPENHEIMER INTL BOND FD Y	000OTHR	\$	5,313	10/31/2019
INVESCO OPPENHEIMER INTL BOND FD Y	United State Treasury Bills	\$	3,224	10/31/2019
INVESCO OPPENHEIMER INTL BOND FD Y	United Mexican States	\$	1,809	10/31/2019
INVESCO OPPENHEIMER INTL BOND FD Y	United State Treasury Bills	\$	1,615	10/31/2019
ISHARES RUSSELL 3000 IX	Apple Inc	\$	5,547	12/31/2019
ISHARES RUSSELL 3000 IX	Microsoft Corp	\$	5,060	12/31/2019
ISHARES RUSSELL 3000 IX	Amazon.com Inc	\$	3,247	12/31/2019
ISHARES RUSSELL 3000 IX	Facebook Inc. CL A	\$	2,084	12/31/2019
ISHARES RUSSELL 3000 IX	Berkshire Hathaway Inc Cl B	\$	1,881	12/31/2019
ISHARES US BASIC MAT	Linde PLC	\$	22,755	12/31/2019
ISHARES US BASIC MAT	Air Products and Chemicals Inc	\$	10,301	12/31/2019
ISHARES US BASIC MAT	Ecolab Inc	\$	9,627	12/31/2019
ISHARES US BASIC MAT	Dupont De Nemours Inc	\$	9,461	12/31/2019
ISHARES US BASIC MAT	Dow Inc	\$	8,073	12/31/2019
JANUS BALANCED FD-I	Microsoft Corp	\$	7,455	12/31/2019
JANUS BALANCED FD-I	MasterCard Inc	\$	5,464	12/31/2019
JANUS BALANCED FD-I	Apple Inc	\$	4,560	12/31/2019
JANUS BALANCED FD-I	Alphabet Inc	\$	4,306	12/31/2019
JANUS BALANCED FD-I	UnitedHealth Group Inc	\$	3,438	12/31/2019
JANUS HENDERSON SMALL CAP	Hanover Insurance Group	\$	1,901	12/31/2019
JANUS HENDERSON SMALL CAP	UniFirst Corp/MA	\$	1,775	12/31/2019
JANUS HENDERSON SMALL CAP	Equity Commonwealth	\$	1,635	12/31/2019
JANUS HENDERSON SMALL CAP	Prosperity Bancshares Inc	\$	1,604	12/31/2019
JANUS HENDERSON SMALL CAP	Nomand Foods LTD	\$	1,509	12/31/2019
JPMORGAN EQUITY INC	Bank of America Corp.	\$	9,893	11/30/2019
JPMORGAN EQUITY INC	Chevron Corp	\$	8,791	11/30/2019
JPMORGAN EQUITY INC	CME Group Inc	\$	7,351	11/30/2019
JPMORGAN EQUITY INC	PNC Financial Services Group Inc	\$	7,198	11/30/2019
JPMORGAN EQUITY INC	BlackRock Inc	\$	6,524	11/30/2019
MAIRS AND PWR GRWTH FD	Alphabet Inc	\$	8,485	12/31/2019

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

MAIRS AND PWR GRWTH FD	US Bancorp	\$	7,443	12/31/2019
MAIRS AND PWR GRWTH FD	Medtronic PLC	\$	6,252	12/31/2019
MAIRS AND PWR GRWTH FD	3M Company	\$	5,954	12/31/2019
MAIRS AND PWR GRWTH FD	Ecolab Inc	\$	5,806	12/31/2019
MATTHEWS ASIAN GRWTH & INC	Taiwan Semiconductor Manufacturing Co Ltd	\$	6,047	12/31/2019
MATTHEWS ASIAN GRWTH & INC	Tencent Holdings Ltd	\$	4,864	12/31/2019
MATTHEWS ASIAN GRWTH & INC	AIA Group, Ltd	\$	4,733	12/31/2019
MATTHEWS ASIAN GRWTH & INC	Samsung Electronics Co Ltd	\$	3,681	12/31/2019
MATTHEWS ASIAN GRWTH & INC	Housing Development Finance Corp., Ltd	\$	3,024	12/31/2019
MFS INTL DIVERSIFICATION-I	MFS Research International R6	\$	39,741	12/31/2019
MFS INTL DIVERSIFICATION-I	MFS International Growth R6	\$	29,806	12/31/2019
MFS INTL DIVERSIFICATION-I	MFS International Intrinsic Value R6	\$	29,806	12/31/2019
MFS INTL DIVERSIFICATION-I	MFS Emerging Markets Equity R6	\$	19,870	12/31/2019
MFS INTL DIVERSIFICATION-I	MFS International New Discovery R6	\$	13,247	12/31/2019
OAKMARK FD	Citigroup	\$	9,727	12/31/2019
OAKMARK FD	Bank of America Corp.	\$	9,700	12/31/2019
OAKMARK FD	Capital One Financial Corp	\$	8,299	12/31/2019
OAKMARK FD	Netflix Inc	\$	8,245	12/31/2019
OAKMARK FD	Regeneron Pharmaceuticals	\$	7,841	12/31/2019
OAKMARK INTL-A	Glencore PLC	\$	14,842	12/31/2019
OAKMARK INTL-A	BNP Paribas	\$	12,795	12/31/2019
OAKMARK INTL-A	Intesa Sanpaolo	\$	12,351	12/31/2019
OAKMARK INTL-A	Continental AG	\$	12,146	12/31/2019
OAKMARK INTL-A	Credit Suisse Group	\$	12,112	12/31/2019
PRINCIPAL MIDCAP FD-INSTL	Brookfield Asset Management Inc Class A	\$	2,985	12/31/2019
PRINCIPAL MIDCAP FD-INSTL	TransDigm Group Inc	\$	2,913	12/31/2019
PRINCIPAL MIDCAP FD-INSTL	Markel Corp	\$	2,038	12/31/2019
PRINCIPAL MIDCAP FD-INSTL	CarMax Inc	\$	1,966	12/31/2019
PRINCIPAL MIDCAP FD-INSTL	Hilton Worldwide Holdings Inc	\$	1,937	12/31/2019
SPDR S&P 600 SMALL CAP VAL	Darling Ingredients Inc	\$	609	12/31/2019
SPDR S&P 600 SMALL CAP VAL	Skywest Inc	\$	431	12/31/2019
SPDR S&P 600 SMALL CAP VAL	Avista Corp	\$	426	12/31/2019
SPDR S&P 600 SMALL CAP VAL	Old National Bancorp	\$	416	12/31/2019
SPDR S&P 600 SMALL CAP VAL	Simmons First National Corp. CL A	\$	401	12/31/2019
T ROWE PR MID-CAP VAL FD	Tiffany	\$	5,779	12/31/2019
T ROWE PR MID-CAP VAL FD	Bunge Ltd	\$	5,755	12/31/2019
T ROWE PR MID-CAP VAL FD	Northern Trust	\$	5,465	12/31/2019
T ROWE PR MID-CAP VAL FD	Select Medical Holdings	\$	5,271	12/31/2019
T ROWE PR MID-CAP VAL FD	Fifth Third Bancorp	\$	4,884	12/31/2019
T ROWE PRICE NEW AMER	Microsoft Corp	\$	11,912	12/31/2019
T ROWE PRICE NEW AMER	Alphabet Inc	\$	11,689	12/31/2019
T ROWE PRICE NEW AMER	Apple Inc	\$	9,204	12/31/2019
T ROWE PRICE NEW AMER	Amazon.com Inc	\$	8,724	12/31/2019
T ROWE PRICE NEW AMER	Facebook Inc. CL A	\$	6,290	12/31/2019
VANGUARD DIVIDEND GRWTH	Medtronic PLC	\$	7,931	12/31/2019
VANGUARD DIVIDEND GRWTH	Coca-Cola Co	\$	7,717	12/31/2019
VANGUARD DIVIDEND GRWTH	UnitedHealth Group Inc	\$	7,717	12/31/2019
VANGUARD DIVIDEND GRWTH	McDonald's Corp	\$	7,502	12/31/2019
VANGUARD DIVIDEND GRWTH	Johnson & Johnson	\$	7,288	12/31/2019
VANGUARD EMERGING MKTS STK IX	Alibaba Group Holdings Ltd	\$	14,916	12/31/2019
VANGUARD EMERGING MKTS STK IX	Tencent Holdings Ltd	\$	11,315	12/31/2019
VANGUARD EMERGING MKTS STK IX	Taiwan Semiconductor Manufacturing Co Ltd	\$	11,058	12/31/2019
VANGUARD EMERGING MKTS STK IX	China Construction Bank Corp	\$	3,343	12/31/2019
VANGUARD EMERGING MKTS STK IX	Ping An Insurance Group Co. of China LTD	\$	3,086	12/31/2019
VANGUARD EQUITY INC	JPMorgan Chase & Co	\$	7,820	12/31/2019
VANGUARD EQUITY INC	Johnson & Johnson	\$	5,865	12/31/2019
VANGUARD EQUITY INC	Verizon Communications Inc	\$	5,474	12/31/2019
VANGUARD EQUITY INC	Pfizer Inc	\$	4,497	12/31/2019
VANGUARD EQUITY INC	Bank of America Corp.	\$	4,301	12/31/2019
VANGUARD GLOBAL CAPITAL CYCLES FD	Barrick Gold Corp	\$	3,221	12/31/2019
VANGUARD GLOBAL CAPITAL CYCLES FD	BHP Group Ltd	\$	2,997	12/31/2019
VANGUARD GLOBAL CAPITAL CYCLES FD	Anglo American plc	\$	2,595	12/31/2019
VANGUARD GLOBAL CAPITAL CYCLES FD	Engie SA	\$	2,282	12/31/2019
VANGUARD GLOBAL CAPITAL CYCLES FD	Bank of America Corp.	\$	1,745	12/31/2019

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

VANGUARD WELLINGTON ADMIRAL	Microsoft Corp	\$	6,002	12/31/2019
VANGUARD WELLINGTON ADMIRAL	JPMorgan Chase & Co	\$	4,502	12/31/2019
VANGUARD WELLINGTON ADMIRAL	Bank of America Corp.	\$	4,168	12/31/2019
VANGUARD WELLINGTON ADMIRAL	Verizon Communications Inc	\$	4,168	12/31/2019
VANGUARD WELLINGTON ADMIRAL	Alphabet Inc	\$	3,668	12/31/2019
VIRTUS SEIX US GOVT SEC	United State Treasury Bills 0.58%	\$	1,082	12/31/2019
VIRTUS SEIX US GOVT SEC	Fresb 2015-Sb9 Mortgage Trust 2.43%	\$	779	12/31/2019
VIRTUS SEIX US GOVT SEC	Federal National Mortgage Association 2.82%	\$	661	12/31/2019
VIRTUS SEIX US GOVT SEC	Federal National Mortgage Association 2.02%	\$	590	12/31/2019
VIRTUS SEIX US GOVT SEC	Federal National Mortgage Association 2.07%	\$	570	12/31/2019
WASATCH-LARGE CAP VAL FD	Exelon Corp	\$	8,307	09/30/2019
WASATCH-LARGE CAP VAL FD	AT&T, Inc	\$	8,027	09/30/2019
WASATCH-LARGE CAP VAL FD	China Mobile Ltd	\$	7,971	09/30/2019
WASATCH-LARGE CAP VAL FD	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	\$	7,841	09/30/2019
WASATCH-LARGE CAP VAL FD	Pfizer, Inc	\$	7,710	09/30/2019

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

		1	2	3
		Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1	Bonds	\$ 29,226,635	\$ 29,871,297	\$ 644,662
30.2	Preferred Stocks	\$ 147,314	\$ 147,314	\$ 0
30.3	Totals	\$ 29,373,949	\$ 30,018,611	\$ 644,662

30.4 Describe the sources or methods utilized in determining the fair values:

Pricing sources include IDC, Bloomberg-Barclays, and US Bank

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []

32.2 If no, list exceptions:

33. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designation 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No [X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

OTHER

36.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 317,656

36.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Insurance Services Office, Inc	\$ 106,948

37.1 Amount of payments for legal expenses, if any? \$ 32,192

37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

	Name	Amount Paid
	Faulkner Garmhausen Keister & Shenk	\$29,594
38.1	Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?	\$0
38.2	List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.	
	1 Name	2 Amount Paid
		\$

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes []

No [X]

1.2

If yes, indicate premium earned on U.S. business only.

\$

0

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$

0

1.31

Reason for excluding:

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$

0

1.5

Indicate total incurred claims on all Medicare Supplement insurance.

\$

0

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$

0

1.62

Total incurred claims

\$

0

1.63

Number of covered lives

0

All years prior to most current three years:

1.64

Total premium earned

\$

0

1.65

Total incurred claims

\$

0

1.66

Number of covered lives

0

1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$

0

1.72

Total incurred claims

\$

0

1.73

Number of covered lives

0

All years prior to most current three years:

1.74

Total premium earned

\$

0

1.75

Total incurred claims

\$

0

1.76

Number of covered lives

0

2.

Health Test:

1

Current Year

2.1

Premium Numerator

\$

0

2.2

Premium Denominator

\$

29,862,234

2.3

Premium Ratio (2.1/2.2)

0.0%

2.4

Reserve Numerator

\$

0

2.5

Reserve Denominator

\$

22,477,083

2.6

Reserve Ratio (2.4/2.5)

0.0%

2

Prior Year

2.1

Premium Numerator

\$

0

2.2

Premium Denominator

\$

31,252,498

2.3

Premium Ratio (2.1/2.2)

0.0%

2.4

Reserve Numerator

\$

0

2.5

Reserve Denominator

\$

24,309,947

2.6

Reserve Ratio (2.4/2.5)

0.0%

3.1

Does the reporting entity issue both participating and non-participating policies?

Yes []

No [X]

3.2

If yes, state the amount of calendar year premiums written on:

3.21

Participating policies

\$

0

3.22

Non-participating policies

\$

0

4.

FOR MUTUAL REPORTING ENTITIES AND RECIPROCAL EXCHANGES ONLY:

4.1

Does the reporting entity issue assessable policies?

Yes []

No [X]

4.2

Does the reporting entity issue non-assessable policies?

Yes [X]

No []

4.3

If assessable policies are issued, what is the extent of the contingent liability of the policyholders?

%

4.4

Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.

\$

0

5.

FOR RECIPROCAL EXCHANGES ONLY:

5.1

Does the exchange appoint local agents?

Yes []

No []

5.2

If yes, is the commission paid:

5.21

Out of Attorney's-in-fact compensation

Yes []

No []

N/A []

5.22

As a direct expense of the exchange

Yes []

No []

N/A []

5.3

What expenses of the exchange are not paid out of the compensation of the Attorney-in-fact?

5.4

Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?

Yes []

No []

5.5

If yes, give full information:

6.1

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
Buckeye does not transact this type of business.

6.2

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
Cat modeling provided by Willis Re.

6.3

What provision has this reporting entity made (such as catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The losses would be covered under an excess of loss catastrophe contract, top and drop contract and a Cat aggregate contract.

6.4

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?

Yes [X]

No []

6.5

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss:

7.1

Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?

Yes []

No [X]

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GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

7.2	If yes, indicate the number of reinsurance contracts containing such provisions.	0
7.3	If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?	Yes [] No []
8.1	Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?	Yes [] No [X]
8.2	If yes, give full information	
9.1	Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results: (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term; (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer; (c) Aggregate stop loss reinsurance coverage; (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party; (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity?	Yes [] No [X]
9.2	Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where: (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.	Yes [] No [X]
9.3	If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9: (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income; (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.	
9.4	Except for transactions meeting the requirements of paragraph 37 of SSAP No. 62R, <i>Property and Casualty Reinsurance</i> , has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either: (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?	Yes [] No [X]
9.5	If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.	
9.6	The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria: (a) The entity does not utilize reinsurance; or, (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.	Yes [] No [X] Yes [] No [X] Yes [] No [X]
10.	If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?	Yes [X] No [] N/A []
11.1	Has the reporting entity guaranteed policies issued by any other entity and now in force?	Yes [] No [X]
11.2	If yes, give full information	
12.1	If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the assets schedule, Page 2, state the amount of corresponding liabilities recorded for: 12.11 Unpaid losses 12.12 Unpaid underwriting expenses (including loss adjustment expenses)	\$ 0 \$ 0
12.2	Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?	\$ 0
12.3	If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?	Yes [] No [] N/A [X]
12.4	If yes, provide the range of interest rates charged under such notes during the period covered by this statement: 12.41 From 12.42 To	% %
12.5	Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?	Yes [] No [X]
12.6	If yes, state the amount thereof at December 31 of current year: 12.61 Letters of Credit 12.62 Collateral and other funds	\$ 0 \$ 0
13.1	Largest net aggregate amount insured in any one risk (excluding workers' compensation):	\$ 150,000
13.2	Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?	Yes [] No [X]
13.3	State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.	9

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

14.1

Is the reporting entity a cedant in a multiple cedant reinsurance contract?

Yes [X] No []

14.2

If yes, please describe the method of allocating and recording reinsurance among the cedants:
The allocation is based on the reinsurers participation percentage within each reinsurance contract.

14.3

If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?

Yes [X] No []

14.4

If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?

Yes [] No []

14.5

If the answer to 14.4 is no, please explain:

15.1

Has the reporting entity guaranteed any financed premium accounts?

Yes [] No [X]

15.2

If yes, give full information

16.1

Does the reporting entity write any warranty business?

Yes [] No [X]

If yes, disclose the following information for each of the following types of warranty coverage:

		1		2		3		4		5	
		Direct Losses		Direct Losses		Direct Written		Direct Premium		Direct Premium	
		Incurred		Unpaid		Premium		Unearned		Earned	
16.11	Home	\$	0	\$	0	\$	0	\$	0	\$	0
16.12	Products	\$	0	\$	0	\$	0	\$	0	\$	0
16.13	Automobile	\$	0	\$	0	\$	0	\$	0	\$	0
16.14	Other*	\$	0	\$	0	\$	0	\$	0	\$	0

* Disclose type of coverage:

17.1

Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F-Part 3 that is exempt from the statutory provision for unauthorized reinsurance?

Yes [] No [X]

Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11	Gross amount of unauthorized reinsurance in Schedule F-Part 3 exempt from the statutory provision for unauthorized reinsurance	\$	0
17.12	Unfunded portion of Interrogatory 17.11	\$	0
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$	0
17.14	Case reserves portion of Interrogatory 17.11	\$	0
17.15	Incurred but not reported portion of Interrogatory 17.11	\$	0
17.16	Unearned premium portion of Interrogatory 17.11	\$	0
17.17	Contingent commission portion of Interrogatory 17.11	\$	0

18.1

Do you act as a custodian for health savings accounts?

Yes [] No [X]

18.2

If yes, please provide the amount of custodial funds held as of the reporting date.

\$

0

18.3

Do you act as an administrator for health savings accounts?

Yes [] No [X]

18.4

If yes, please provide the balance of the funds administered as of the reporting date.

\$

0

19.

Is the reporting entity licensed or chartered, registered, qualified, eligible, or writing business in at least 2 states?

Yes [X] No []

19.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [] No []

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2019	2 2018	3 2017	4 2016	5 2015
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	9,324,811	9,507,760	11,313,666	13,274,957	13,475,968
2. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	9,788,984	9,645,385	12,203,421	14,808,665	15,318,366
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	20,101,032	19,312,505	22,541,697	26,785,013	27,666,599
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....					
5. Nonproportional reinsurance lines (Lines 31, 32 & 33).....					
6. Total (Line 35).....	39,214,827	38,465,650	46,058,784	54,868,635	56,460,933
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	7,375,787	7,530,793	9,777,891	9,929,438	8,875,434
8. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	7,940,655	7,846,716	10,188,827	11,156,146	9,909,033
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	14,725,634	13,877,353	17,862,529	19,937,669	17,746,252
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....					
11. Nonproportional reinsurance lines (Lines 31, 32 & 33).....					
12. Total (Line 35).....	30,042,076	29,254,862	37,829,247	41,023,253	36,530,719
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8).....	320,510	(1,269,298)	(3,496,613)	(2,670,068)	1,255,450
14. Net investment gain (loss) (Line 11).....	202,971	501,555	2,902,933	303,256	417,287
15. Total other income (Line 15).....	300,963	279,964	374,336	373,568	324,695
16. Dividends to policyholders (Line 17).....					
17. Federal and foreign income taxes incurred (Line 19).....	(89,801)			18,981	31,722
18. Net income (Line 20).....	914,245	(487,779)	(219,344)	(2,012,225)	1,965,710
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3).....	53,208,419	51,108,176	54,965,597	61,982,393	64,035,439
20. Premiums and considerations (Page 2, Col. 3):					
20.1 In course of collection (Line 15.1).....	2,241,235	2,492,867	2,466,294	3,134,629	3,419,591
20.2 Deferred and not yet due (Line 15.2).....	6,079,084	5,720,271	6,586,821	8,181,358	8,182,762
20.3 Accrued retrospective premiums (Line 15.3).....					
21. Total liabilities excluding protected cell business (Page 3, Line 26).....	31,123,106	32,985,820	35,964,821	40,926,702	41,058,869
22. Losses (Page 3, Line 1).....	6,235,006	7,985,887	8,503,441	8,176,405	8,869,798
23. Loss adjustment expenses (Page 3, Line 3).....	972,713	1,266,231	1,383,819	1,281,711	1,414,077
24. Unearned premiums (Page 3, Line 9).....	15,223,646	15,043,804	17,041,440	19,216,244	17,927,917
25. Capital paid up (Page 3, Lines 30 & 31).....					
26. Surplus as regards policyholders (Page 3, Line 37).....	22,085,313	18,122,356	19,000,776	21,055,691	22,976,566
Cash Flow (Page 5)					
27. Net cash from operations (Line 11).....	(633,460)	(1,874,643)	(4,053,519)	(1,466,994)	999,811
Risk-Based Capital Analysis					
28. Total adjusted capital.....	22,085,313	18,122,356	19,000,776	21,055,691	22,976,566
29. Authorized control level risk-based capital.....	3,174,224	3,098,864	4,032,587	4,678,743	4,031,786
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1).....	66.5	68.6	67.7	66.7	61.5
31. Stocks (Lines 2.1 & 2.2).....	27.3	26.6	29.2	30.3	29.0
32. Mortgage loans on real estate (Lines 3.1 & 3.2).....					
33. Real estate (Lines 4.1, 4.2 & 4.3).....		2.3	2.4	2.4	2.4
34. Cash, cash equivalents and short-term investments (Line 5).....	6.2	2.5	0.6	0.6	7.2
35. Contract loans (Line 6).....					
36. Derivatives (Line 7).....					
37. Other invested assets (Line 8).....					
38. Receivables for securities (Line 9).....					
39. Securities lending reinvested collateral assets (Line 10).....					
40. Aggregate write-ins for invested assets (Line 11).....					
41. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Sch. D, Summary, Line 12, Col. 1).....					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1).....					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1).....	7,125,220	6,949,599	6,871,079	7,728,341	7,347,356
45. Affiliated short-term investments (subtotals included in Schedule DA, Verification, Column 5, Line 10).....					
46. Affiliated mortgage loans on real estate.....					
47. All other affiliated.....					
48. Total of above lines 42 to 47.....	7,125,220	6,949,599	6,871,079	7,728,341	7,347,356
49. Total investment in parent included in Lines 42 to 47 above.....					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0).....	32.3	38.3	36.2	36.7	32.0

BUCKEYE STATE MUTUAL INSURANCE COMPANY
FIVE-YEAR HISTORICAL DATA

(Continued)

	1	2	3	4	5
	2019	2018	2017	2016	2015
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24).....	710,088	(531,449)	(318,651)	546,888	(65,590)
52. Dividends to stockholders (Line 35).....					
53. Change in surplus as regards policyholders for the year (Line 38).....	3,962,957	(878,420)	(2,054,915)	(1,920,877)	2,036,352
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	6,792,290	6,984,342	9,596,636	8,520,543	7,837,298
55. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	5,909,125	5,924,182	8,070,431	9,212,863	9,266,366
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	12,781,246	13,157,345	17,755,816	18,272,505	14,492,285
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....					
58. Nonproportional reinsurance lines (Lines 31, 32 & 33).....					
59. Total (Line 35).....	25,482,661	26,065,869	35,422,883	36,005,911	31,595,949
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	5,284,676	5,972,582	7,481,990	5,982,584	5,690,511
61. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	5,388,688	5,527,101	7,422,848	7,169,942	6,435,424
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	8,977,602	9,945,096	13,439,398	12,818,075	9,220,176
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....					
64. Nonproportional reinsurance lines (Lines 31, 32 & 33).....					
65. Total (Line 35).....	19,650,966	21,444,779	28,344,236	25,970,601	21,346,111
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1).....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2).....	59.9	67.0	71.7	63.6	56.5
68. Loss expenses incurred (Line 3).....	5.1	5.6	5.4	6.7	6.5
69. Other underwriting expenses incurred (Line 4).....	33.9	31.5	31.6	36.4	33.7
70. Net underwriting gain (loss) (Line 8).....	1.1	(4.1)	(8.7)	(6.7)	3.3
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0).....	32.7	32.7	32.5	34.4	33.7
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0).....	65.0	72.6	77.1	70.3	63.0
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35, divided by Page 3, Line 37, Col. 1 x 100.0).....	136.0	161.4	199.1	194.8	159.0
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11).....	(2,129)	813	2,041	(528)	(622)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year-end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100).....	(11.7)	4.3	9.7	(2.3)	(3.0)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12).....	(529)	1,894	(227)	(1,627)	(2,082)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior-year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0).....	(2.8)	9.0	(1.0)	(7.8)	(8.9)

If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of
SSAP No. 3, *Accounting Changes and Correction of Errors*?

Yes[] No[]

If no, please explain:

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported- Direct and Assumed
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	
	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
1. Prior.....	.....XXX.....	.....XXX.....	.....XXX.....	.....(4).....	.....	.....	.....	.....32.....	.....	.....4.....	.....28.....	.....XXX.....
2. 2010.....	.....66,450.....	.....24,356.....	.....42,094.....	.....46,804.....	.....18,053.....	.....1,073.....	.....466.....	.....2,851.....	.....230.....	.....1,614.....	.....31,979.....	.....XXX.....
3. 2011.....	.....65,658.....	.....24,290.....	.....41,368.....	.....66,415.....	.....35,992.....	.....886.....	.....355.....	.....3,270.....	.....548.....	.....1,431.....	.....33,676.....	.....XXX.....
4. 2012.....	.....57,749.....	.....19,307.....	.....38,442.....	.....40,416.....	.....15,578.....	.....800.....	.....212.....	.....2,796.....	.....330.....	.....1,055.....	.....27,892.....	.....XXX.....
5. 2013.....	.....57,054.....	.....11,373.....	.....45,681.....	.....31,414.....	.....3,297.....	.....549.....	.....138.....	.....2,298.....	.....28.....	.....1,214.....	.....30,798.....	.....XXX.....
6. 2014.....	.....57,749.....	.....19,192.....	.....38,557.....	.....38,739.....	.....13,994.....	.....490.....	.....128.....	.....2,434.....	.....264.....	.....1,155.....	.....27,277.....	.....XXX.....
7. 2015.....	.....55,183.....	.....17,608.....	.....37,575.....	.....32,060.....	.....9,579.....	.....636.....	.....158.....	.....2,061.....	.....213.....	.....1,464.....	.....24,807.....	.....XXX.....
8. 2016.....	.....52,862.....	.....13,127.....	.....39,735.....	.....33,736.....	.....6,998.....	.....561.....	.....150.....	.....2,182.....	.....58.....	.....1,095.....	.....29,273.....	.....XXX.....
9. 2017.....	.....48,527.....	.....8,523.....	.....40,004.....	.....32,858.....	.....6,338.....	.....401.....	.....97.....	.....1,707.....	.....32.....	.....1,040.....	.....28,499.....	.....XXX.....
10. 2018.....	.....38,696.....	.....7,443.....	.....31,253.....	.....19,040.....	.....600.....	.....76.....	.....22.....	.....1,284.....	.....	.....678.....	.....19,778.....	.....XXX.....
11. 2019.....	.....37,002.....	.....7,139.....	.....29,863.....	.....18,134.....	.....2,530.....	.....46.....	.....17.....	.....1,293.....	.....26.....	.....409.....	.....16,900.....	.....XXX.....
12. Totals.....	.....XXX.....	.....XXX.....	.....XXX.....	.....359,612.....	.....112,959.....	.....5,518.....	.....1,743.....	.....22,208.....	.....1,729.....	.....11,159.....	.....270,907.....	.....XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding- Direct and Assumed
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded			
1. Prior.....	.....	.....	.....	.....	.....	.....	.....	.....	.....8.....	.....	.....	.....8.....	.....XXX.....
2. 2010.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....0.....	.....XXX.....
3. 2011.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....0.....	.....XXX.....
4. 2012.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....0.....	.....XXX.....
5. 2013.....	.....29.....	.....	.....	.....	.....3.....	.....	.....	.....	.....1.....	.....	.....	.....33.....	.....XXX.....
6. 2014.....	.....2.....	.....	.....	.....	.....1.....	.....	.....	.....	.....1.....	.....	.....	.....4.....	.....XXX.....
7. 2015.....	.....48.....	.....12.....	.....	.....	.....10.....	.....4.....	.....	.....	.....2.....	.....	.....	.....44.....	.....XXX.....
8. 2016.....	.....275.....	.....57.....	.....	.....	.....72.....	.....13.....	.....	.....	.....21.....	.....1.....	.....48.....	.....297.....	.....XXX.....
9. 2017.....	.....445.....	.....75.....	.....452.....	.....141.....	.....80.....	.....9.....	.....40.....	.....9.....	.....25.....	.....	.....109.....	.....808.....	.....XXX.....
10. 2018.....	.....814.....	.....334.....	.....847.....	.....222.....	.....22.....	.....6.....	.....97.....	.....20.....	.....17.....	.....	.....209.....	.....1,215.....	.....XXX.....
11. 2019.....	.....2,586.....	.....610.....	.....3,042.....	.....855.....	.....16.....	.....3.....	.....714.....	.....249.....	.....162.....	.....4.....	.....581.....	.....4,799.....	.....XXX.....
12. Totals...	.....4,199.....	.....1,088.....	.....4,341.....	.....1,218.....	.....204.....	.....35.....	.....851.....	.....278.....	.....237.....	.....5.....	.....947.....	.....7,208.....	.....XXX.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves after Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Inter-Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior..	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....	.....	.....XXX.....	.....0.....	.....8.....
2. 2010.	.....50,728.....	.....18,749.....	.....31,979.....	.....76.3.....	.....77.0.....	.....76.0.....	.....	.....	.....	.....0.....	.....0.....
3. 2011.	.....70,571.....	.....36,895.....	.....33,676.....	.....107.5.....	.....151.9.....	.....81.4.....	.....	.....	.....	.....0.....	.....0.....
4. 2012.	.....44,012.....	.....16,120.....	.....27,892.....	.....76.2.....	.....83.5.....	.....72.6.....	.....	.....	.....	.....0.....	.....0.....
5. 2013.	.....34,294.....	.....3,463.....	.....30,831.....	.....60.1.....	.....30.4.....	.....67.5.....	.....	.....	.....	.....29.....	.....4.....
6. 2014.	.....41,667.....	.....14,386.....	.....27,281.....	.....72.2.....	.....75.0.....	.....70.8.....	.....	.....	.....	.....2.....	.....2.....
7. 2015.	.....34,817.....	.....9,966.....	.....24,851.....	.....63.1.....	.....56.6.....	.....66.1.....	.....	.....	.....	.....36.....	.....8.....
8. 2016.	.....36,847.....	.....7,277.....	.....29,570.....	.....69.7.....	.....55.4.....	.....74.4.....	.....	.....	.....	.....218.....	.....79.....
9. 2017.	.....36,008.....	.....6,701.....	.....29,307.....	.....74.2.....	.....78.6.....	.....73.3.....	.....	.....	.....	.....681.....	.....127.....
10. 2018.	.....22,197.....	.....1,204.....	.....20,993.....	.....57.4.....	.....16.2.....	.....67.2.....	.....	.....	.....	.....1,105.....	.....110.....
11. 2019.	.....25,993.....	.....4,294.....	.....21,699.....	.....70.2.....	.....60.1.....	.....72.7.....	.....	.....	.....	.....4,163.....	.....636.....
12. Totals	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....XXX.....	.....0.....	.....0.....	.....XXX.....	.....6,234.....	.....974.....

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	One Year	Two Year
1. Prior.....	.....5,355	.....3,842	.....3,401	.....3,151	.....3,193	.....3,258	.....3,252	.....3,243	.....3,233	.....3,229	.....(4)	.....(14)
2. 2010.....	.....31,018	.....30,567	.....29,813	.....29,269	.....29,270	.....29,332	.....29,364	.....29,363	.....29,359	.....29,358	.....(1)	.....(5)
3. 2011.....	.....XXX	.....32,039	.....31,644	.....31,441	.....30,934	.....31,133	.....31,004	.....30,999	.....30,957	.....30,954	.....(3)	.....(45)
4. 2012.....	.....XXX	.....XXX	.....26,706	.....26,096	.....25,438	.....25,159	.....25,246	.....25,430	.....25,429	.....25,426	.....(3)	.....(4)
5. 2013.....	.....XXX	.....XXX	.....XXX	.....29,962	.....29,754	.....28,955	.....28,541	.....28,616	.....28,573	.....28,560	.....(13)	.....(56)
6. 2014.....	.....XXX	.....XXX	.....XXX	.....XXX	.....25,617	.....25,747	.....25,172	.....25,048	.....25,142	.....25,110	.....(32)	.....62
7. 2015.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....22,541	.....23,018	.....23,199	.....23,038	.....23,001	.....(37)	.....(198)
8. 2016.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....26,471	.....28,211	.....28,231	.....27,426	.....(805)	.....(785)
9. 2017.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....27,091	.....28,051	.....27,607	.....(444)	.....516
10. 2018.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....20,479	.....19,692	.....(787)	.....XXX
11. 2019.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....20,274	.....XXX	.....XXX
12. Totals.....											.....(2,129)	.....(529)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019		
1. Prior.....	.....000	.....2,036	.....2,796	.....2,933	.....3,035	.....3,258	.....3,252	.....3,243	.....3,233	.....3,229	.....XXX	.....XXX
2. 2010.....	.....22,118	.....26,475	.....28,073	.....28,772	.....29,259	.....29,325	.....29,364	.....29,363	.....29,359	.....29,358	.....XXX	.....XXX
3. 2011.....	.....XXX	.....23,834	.....28,480	.....29,890	.....30,491	.....30,752	.....30,841	.....30,853	.....30,957	.....30,954	.....XXX	.....XXX
4. 2012.....	.....XXX	.....XXX	.....18,909	.....23,001	.....24,346	.....24,951	.....25,145	.....25,430	.....25,429	.....25,426	.....XXX	.....XXX
5. 2013.....	.....XXX	.....XXX	.....XXX	.....22,437	.....27,241	.....28,010	.....28,370	.....28,616	.....28,539	.....28,528	.....XXX	.....XXX
6. 2014.....	.....XXX	.....XXX	.....XXX	.....XXX	.....20,154	.....23,329	.....24,438	.....24,783	.....25,077	.....25,107	.....XXX	.....XXX
7. 2015.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....16,890	.....20,573	.....22,163	.....22,843	.....22,959	.....XXX	.....XXX
8. 2016.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....21,113	.....25,715	.....26,664	.....27,149	.....XXX	.....XXX
9. 2017.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....21,613	.....25,435	.....26,824	.....XXX	.....XXX
10. 2018.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....16,156	.....18,494	.....XXX	.....XXX
11. 2019.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....15,633	.....XXX	.....XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	Bulk and IBNR Reserves on Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1. Prior.....	.....2,502	.....509	.....	.....	.....	.....	.....	.....	.....	.....
2. 2010.....	.....4,322	.....1,769	.....457	.....	.....	.....	.....	.....	.....	.....
3. 2011.....	.....XXX	.....4,027	.....1,346	.....461	.....	.....	.....	.....	.....	.....
4. 2012.....	.....XXX	.....XXX	.....3,723	.....1,382	.....515	.....	.....	.....	.....	.....
5. 2013.....	.....XXX	.....XXX	.....XXX	.....3,650	.....1,549	.....503	.....	.....	.....	.....
6. 2014.....	.....XXX	.....XXX	.....XXX	.....XXX	.....2,735	.....1,133	.....340	.....	.....	.....
7. 2015.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....2,694	.....1,025	.....340	.....	.....
8. 2016.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....2,490	.....1,116	.....391	.....
9. 2017.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....2,867	.....1,165	.....342
10. 2018.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....2,566	.....702
11. 2019.....	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....XXX	.....2,652

BUCKEYE STATE MUTUAL INSURANCE COMPANY
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

		1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5	6	7	8	9
			2 Direct Premiums Written	3 Direct Premiums Earned		Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges not Included in Premiums	Direct Premiums Written for Federal Pur- chasing Groups (Incl. in Col. 2)
States, Etc.										
1.	Alabama.....AL	N								
2.	Alaska.....AK	N								
3.	Arizona.....AZ	L								
4.	Arkansas.....AR	N								
5.	California.....CA	N								
6.	Colorado.....CO	L				158,340	(1,206)	48,375		
7.	Connecticut.....CT	N								
8.	Delaware.....DE	N								
9.	District of Columbia.....DC	N								
10.	Florida.....FL	N								
11.	Georgia.....GA	L				396,825	(1,774)	294,378	7	
12.	Hawaii.....HI	N								
13.	Idaho.....ID	N								
14.	Illinois.....IL	L								
15.	Indiana.....IN	L	8,713,474	8,581,164		6,028,005	4,815,649	1,998,428	66,352	
16.	Iowa.....IA	L				(467)	(467)			
17.	Kansas.....KS	L	10,682,023	10,921,676		6,050,450	6,312,499	2,246,238	30,759	
18.	Kentucky.....KY	N								
19.	Louisiana.....LA	N								
20.	Maine.....ME	N								
21.	Maryland.....MD	N								
22.	Massachusetts.....MA	N								
23.	Michigan.....MI	L								
24.	Minnesota.....MN	L								
25.	Mississippi.....MS	N								
26.	Missouri.....MO	N								
27.	Montana.....MT	N								
28.	Nebraska.....NE	L				(5,067)	(5,067)	30,000		
29.	Nevada.....NV	N								
30.	New Hampshire.....NH	N								
31.	New Jersey.....NJ	N								
32.	New Mexico.....NM	L								
33.	New York.....NY	N								
34.	North Carolina.....NC	N								
35.	North Dakota.....ND	L								
36.	Ohio.....OH	L	19,819,653	19,435,518		12,863,221	10,964,716	3,803,131	159,206	
37.	Oklahoma.....OK	N								
38.	Oregon.....OR	N								
39.	Pennsylvania.....PA	N								
40.	Rhode Island.....RI	N								
41.	South Carolina.....SC	N								
42.	South Dakota.....SD	L				(56,027)	(230,106)	266,687		
43.	Tennessee.....TN	N								
44.	Texas.....TX	N								
45.	Utah.....UT	N								
46.	Vermont.....VT	N								
47.	Virginia.....VA	N								
48.	Washington.....WA	N								
49.	West Virginia.....WV	N								
50.	Wisconsin.....WI	L								
51.	Wyoming.....WY	N								
52.	American Samoa.....AS	N								
53.	Guam.....GU	N								
54.	Puerto Rico.....PR	N								
55.	US Virgin Islands.....VI	N								
56.	Northern Mariana Islands.....MP	N								
57.	Canada.....CAN	N								
58.	Aggregate Other Alien.....OT	XXX	0	0	0	0	0	0	0	0
59.	Totals.....	XXX	39,215,150	38,938,358	0	25,435,280	21,854,244	8,687,237	256,324	0

DETAILS OF WRITE-INS

58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0	0	0

(a) Active Status Counts:

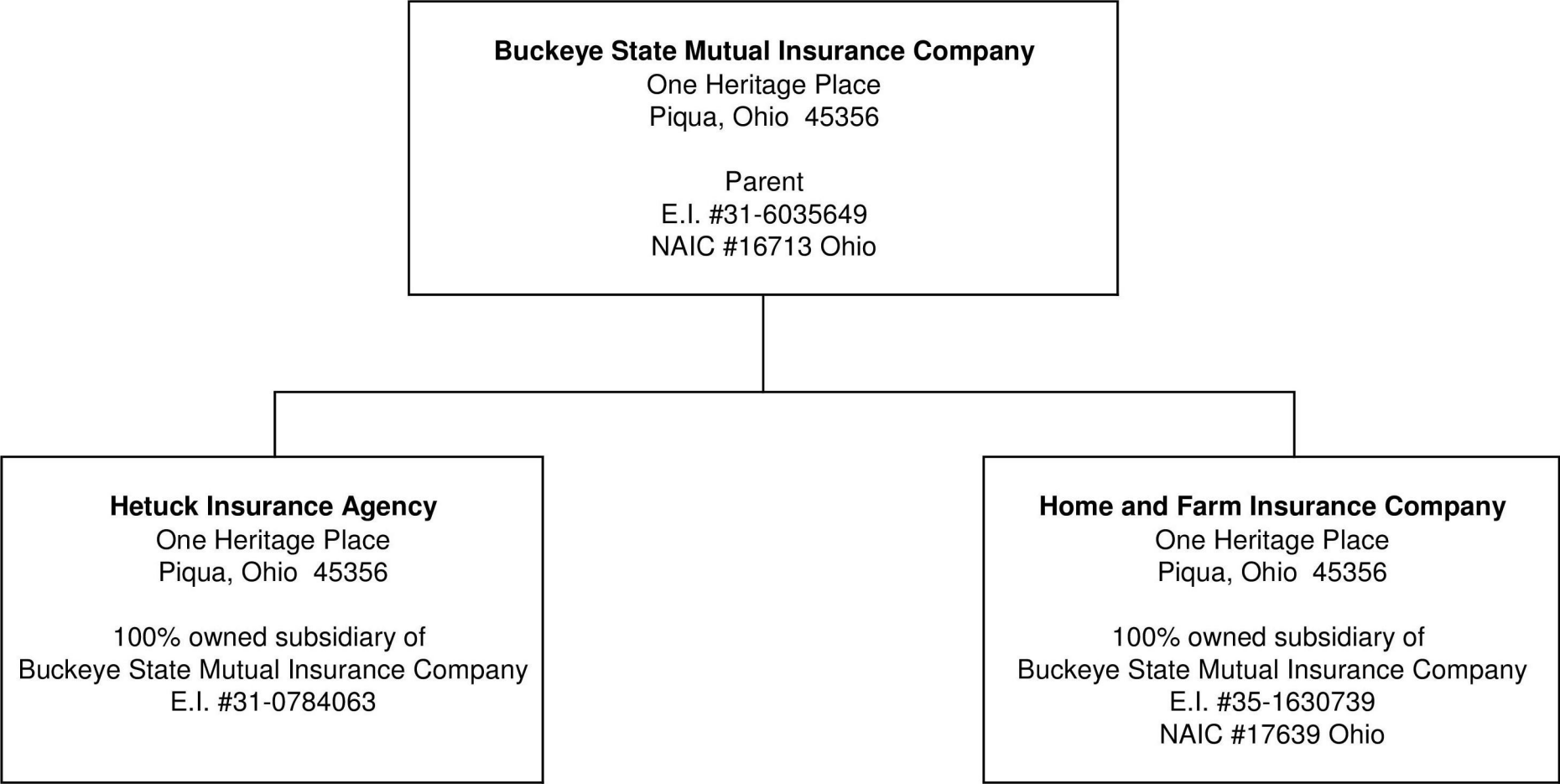
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	15
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0

(b) Explanation of Basis of Allocation of Premiums by States, etc.
Premium is spread based on location of risk.

R - Registered - Non-domiciled RRGs.....	0
Q - Qualified - Qualified or accredited reinsurer.....	0
N - None of the above - Not allowed to write business in the state.....	42

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

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