



ANNUAL STATEMENT

For the Year Ended December 31, 2019

of the Condition and Affairs of the

MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY

NAIC Group Code..... 291, 291
(Current Period) (Prior Period)

NAIC Company Code..... 13331

Employer's ID Number..... 41-0299900

Organized under the Laws of OH

State of Domicile or Port of Entry OH

Country of Domicile US

Incorporated/Organized..... May 25, 1899

Commenced Business..... January 4, 1900

Statutory Home Office

471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215
(Street and Number) (City or Town, State, Country and Zip Code)

614-225-8211

(Area Code) (Telephone Number)

Main Administrative Office

471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215
(Street and Number) (City or Town, State, Country and Zip Code)

614-225-8211

Mail Address

471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

614-225-8211

Primary Location of Books and Records

471 EAST BROAD STREET .. COLUMBUS .. OH .. US .. 43215
(Street and Number) (City or Town, State, Country and Zip Code)

614-225-8211

Internet Web Site Address

ENCOVA.COM

614-225-8285

Statutory Statement Contact

AMY E KUHLMAN

614-225-8330

(Name)

ACCOUNTING@ENCOVA.COM

(Fax Number)

(E-Mail Address)

OFFICERS

Name
1. THOMAS JOSEPH OBROKTA JR.

3. JAMES CHRISTOPHER HOWAT

Title
PRESIDENT & CHIEF EXECUTIVE
OFFICER
TREASURER

Name
2. MARCHELLE ELAINE MOORE

Title
SECRETARY

GREGORY ARTHUR BURTON

EXECUTIVE CHAIR

4.

OTHER

GREGORY ARTHUR BURTON
CHARLES DONOVAN STAPLETON

SANDRA WERTH HARBRECHT
MICHAEL LEE WISEMAN

DAVID LYNN KAUFMAN

THOMAS JOSEPH OBROKTA JR.

State of..... OHIO
County of..... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)
THOMAS JOSEPH OBROKTA JR.
1. (Printed Name)
PRESIDENT & CHIEF EXECUTIVE OFFICER
(Title)

(Signature)
MARCHELLE ELAINE MOORE
2. (Printed Name)
SECRETARY
(Title)

(Signature)
JAMES CHRISTOPHER HOWAT
3. (Printed Name)
TREASURER
(Title)

Subscribed and sworn to before me
This 7th day of February 2020

a. Is this an original filing?
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

Yes [X] No []

MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	259,763,830		259,763,830	249,611,639
2. Stocks (Schedule D):				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	86,881,667		86,881,667	72,441,030
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	6,561,517
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....	7,534,635	1,209,635	6,325,000	
5. Cash (\$....2,001,372, Schedule E-Part 1), cash equivalents (\$....11,136,262, Schedule E-Part 2) and short-term investments (\$....34,000, Schedule DA).....	13,171,634		13,171,634	5,913,448
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives (Schedule DB).....			0	
8. Other invested assets (Schedule BA).....	27,088,575		27,088,575	25,492,092
9. Receivables for securities.....	2		2	
10. Securities lending reinvested collateral assets (Schedule DL).....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	394,440,343	1,209,635	393,230,708	360,019,725
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	1,885,283		1,885,283	2,171,656
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	12,081,768	133,961	11,947,807	9,070,628
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$....435,600 earned but unbilled premiums).....	99,741,758	48,400	99,693,358	37,829,161
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	8,496,112		8,496,112	4,506,697
16.2 Funds held by or deposited with reinsured companies.....	33,994,305		33,994,305	30,430,358
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....	2,508,668		2,508,668	3,986,885
18.2 Net deferred tax asset.....	1,797,538		1,797,538	5,483,525
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	10,835,956		10,835,956	3,282,103
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other-than-invested assets.....	6,507,553	968,278	5,539,274	3,095,940
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	572,289,283	2,360,274	569,929,009	459,876,678
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. TOTAL (Lines 26 and 27).....	572,289,283	2,360,274	569,929,009	459,876,678

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Pooled general expenses receivable.....	5,341,499		5,341,499	2,921,083
2502. Equities and deposits in pools and associations.....	184,904		184,904	174,857
2503. Agency Loans Receivable.....	12,871		12,871	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	968,278	968,278	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	6,507,553	968,278	5,539,274	3,095,940

MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8).....	162,501,651	159,198,738
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6).....	5,460,544	6,279,102
3. Loss adjustment expenses (Part 2A, Line 35, Column 9).....	28,343,079	28,945,255
4. Commissions payable, contingent commissions and other similar charges.....	4,193,184	4,366,562
5. Other expenses (excluding taxes, licenses and fees).....	7,871,756	8,008,037
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	1,211,163	1,352,316
7.1 Current federal and foreign income taxes (including \$... 42,520,699 on realized capital gains (losses)).....		
7.2 Net deferred tax liability.....		
8. Borrowed money \$....1,173,396 and interest thereon \$.....0.....		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$....118,465,310 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	51,300,634	49,596,094
10. Advance premium.....		
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....	180,296	475,742
12. Ceded reinsurance premiums payable (net of ceding commissions).....	16,525,151	6,312,546
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20).....	102,954,626	38,385,736
14. Amounts withheld or retained by company for account of others.....	5,287	5,560
15. Remittances and items not allocated.....	8,293,172	
16. Provision for reinsurance (including \$.....0 certified) (Schedule F, Part 3, Column 78).....	402,845	395,372
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	7,677,881	3,547,809
20. Derivatives.....		
21. Payable for securities.....	1,995,000	936
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	2,224,301	2,391,717
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	401,140,570	309,261,523
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	401,140,570	309,261,523
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....		
31. Preferred capital stock.....		
32. Aggregate write-ins for other-than-special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....		
35. Unassigned funds (surplus).....	168,788,439	150,615,156
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39).....	168,788,439	150,615,156
38. TOTAL (Page 2, Line 28, Col. 3).....	569,929,009	459,876,679

DETAILS OF WRITE-INS

2501. Pooled general expenses payable.....	1,651,698	2,107,503
2502. Reinsurance assumed overhead payable.....	327,688	161,846
2503. State surcharges payable.....	193,336	24,484
2598. Summary of remaining write-ins for Line 25 from overflow page.....	51,579	97,884
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	2,224,301	2,391,717
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above).....	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above).....	0	0

MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 35, Column 4).....	110,850,335	111,937,543
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7).....	59,847,577	60,812,383
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1).....	16,683,221	15,576,628
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2).....	36,583,727	32,975,532
5. Aggregate write-ins for underwriting deductions.....	0	0
6. Total underwriting deductions (Lines 2 through 5).....	113,114,526	109,364,543
7. Net income of protected cells.....		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7).....	(2,264,191)	2,573,000
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17).....	11,545,920	10,713,936
10. Net realized capital gains (losses) less capital gains tax of \$....128,804 (Exhibit of Capital Gains (Losses)).....	338,882	4,006,722
11. Net investment gain (loss) (Lines 9 + 10).....	11,884,802	14,720,658
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$....206,071).....	(206,071)	(133,275)
13. Finance and service charges not included in premiums.....	387,529	375,709
14. Aggregate write-ins for miscellaneous income.....	5,754	(582)
15. Total other income (Lines 12 through 14).....	187,211	241,852
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	9,807,823	17,535,510
17. Dividends to policyholders.....	288,742	699,411
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	9,519,081	16,836,099
19. Federal and foreign income taxes incurred.....	1,187,280	(622,140)
20. Net income (Line 18 minus Line 19) (to Line 22).....	8,331,801	17,458,239
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2).....	150,615,166	147,474,233
22. Net income (from Line 20).....	8,331,801	17,458,239
23. Net transfers (to) from Protected Cell accounts.....		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$....2,896,267.....	11,109,642	(12,187,347)
25. Change in net unrealized foreign exchange capital gain (loss).....	17,553	12,755
26. Change in net deferred income tax.....	(789,720)	(2,065,833)
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Column 3).....	(488,521)	(32,426)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1).....	(7,473)	(44,455)
29. Change in surplus notes.....		
30. Surplus (contributed to) withdrawn from Protected Cells.....		
31. Cumulative effect of changes in accounting principles.....		
32. Capital changes:		
32.1 Paid in.....		
32.2 Transferred from surplus (Stock Dividend).....		
32.3 Transferred to surplus.....		
33. Surplus adjustments:		
33.1 Paid in.....		
33.2 Transferred to capital (Stock Dividend).....		
33.3. Transferred from capital.....		
34. Net remittances from or (to) Home Office.....		
35. Dividends to stockholders.....		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1).....		
37. Aggregate write-ins for gains and losses in surplus.....	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37).....	18,173,282	3,140,933
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37).....	168,788,448	150,615,166

DETAILS OF WRITE-INS

0501.....		
0502.....		
0503.....		
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above).....	0	0
1401. Gain / (loss) from sale of assets other than securities.....		449
1402. Miscellaneous income or expense.....	5,854	(81)
1403. Penalties and assessments.....	(100)	(950)
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above).....	5,754	(582)
3701.....		
3702.....		
3703.....		
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above).....	0	0

MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
CASH FLOW

	1 Current Year	2 Prior Year
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	117,378,462	106,880,570
2. Net investment income.....	13,016,837	11,750,239
3. Miscellaneous income.....	187,211	241,852
4. Total (Lines 1 through 3).....	130,582,511	118,872,661
5. Benefit and loss related payments.....	59,738,239	(10,480,395)
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	56,964,868	39,394,438
7. Commissions, expenses paid and aggregate write-ins for deductions.....	584,188	1,148,210
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	(162,133)	1,999,008
10. Total (Lines 5 through 9).....	117,125,161	32,061,260
11. Net cash from operations (Line 4 minus Line 10).....	13,457,349	86,811,401
CASH FROM INVESTMENTS		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	55,347,845	38,781,650
12.2 Stocks.....	3,123,375	19,773,539
12.3 Mortgage loans.....	1,940,594	808,921
12.4 Real estate.....	260	18
12.5 Other invested assets.....	148	114,578
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	60,412,221	59,478,705
12.7 Miscellaneous proceeds.....	1,940,594	808,921
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	71,053,286	143,565,562
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	66,424,384	120,810,959
13.2 Stocks.....	4,109,706	21,429,906
13.3 Mortgage loans.....	1,613,754	1,303,744
13.4 Real estate.....	(1,094,558)	20,953
13.5 Other invested assets.....	71,053,286	143,565,562
13.6 Miscellaneous applications.....	(10,641,064)	(84,086,857)
13.7 Total investments acquired (Lines 13.1 to 13.6).....	(10,641,064)	(84,086,857)
14. Net increase (decrease) in contract loans and premium notes.....	(10,641,064)	(84,086,857)
15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	(10,641,064)	(84,086,857)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....	4,441,901	(546,691)
16.2 Capital and paid in surplus, less treasury stock.....	4,441,901	(546,691)
16.3 Borrowed funds.....	4,441,901	(546,691)
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....	4,441,901	(546,691)
16.5 Dividends to stockholders.....	4,441,901	(546,691)
16.6 Other cash provided (applied).....	4,441,901	(546,691)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	4,441,901	(546,691)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	7,258,186	2,177,854
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	5,913,454	3,735,600
19.2 End of year (Line 18 plus Line 19.1).....	13,171,639	5,913,454

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001
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MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums December 31 Prior Year- per Col. 3, Last Year's Part 1	3 Unearned Premiums December 31 Current Year- per Col. 5, Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire.....	450,973	342,733	222,397	571,309
2. Allied lines.....	417,390	358,507	214,945	560,953
3. Farmowners multiple peril.....	568,389	272,161	265,202	575,349
4. Homeowners multiple peril.....	8,707,036	5,207,301	4,638,233	9,276,104
5. Commercial multiple peril.....	12,406,802	4,675,089	6,508,026	10,573,865
6. Mortgage guaranty.....	0	0	0	0
8. Ocean marine.....	22,959	11,878	11,275	23,562
9. Inland marine.....	2,237,235	1,098,078	1,049,756	2,285,557
10. Financial guaranty.....	0	0	0	0
11.1 Medical professional liability - occurrence.....	0	0	0	0
11.2 Medical professional liability - claims-made.....	0	0	0	0
12. Earthquake.....	162,070	91,869	74,753	179,186
13. Group accident and health.....	0	0	0	0
14. Credit accident and health (group and individual).....	0	0	0	0
15. Other accident and health.....	28	0	0	28
16. Workers' compensation.....	48,329,125	19,501,537	21,826,513	46,004,149
17.1 Other liability - occurrence.....	7,368,585	4,409,445	3,291,732	8,486,298
17.2 Other liability - claims-made.....	198,812	18,846	123,565	94,093
17.3 Excess workers' compensation.....	0	0	0	0
18.1 Products liability - occurrence.....	371,719	283,801	149,271	506,249
18.2 Products liability - claims-made.....	0	0	0	0
19.1, 19.2 Private passenger auto liability.....	6,624,245	2,835,221	2,442,029	7,017,437
19.3, 19.4 Commercial auto liability.....	11,969,094	5,317,522	5,673,286	11,613,330
21. Auto physical damage.....	11,035,847	4,947,146	4,563,799	11,419,194
22. Aircraft (all perils).....	0	0	0	0
23. Fidelity.....	68,548	46,214	26,102	88,660
24. Surety.....	0	0	0	0
26. Burglary and theft.....	150,918	61,025	78,127	133,816
27. Boiler and machinery.....	74,765	60,504	45,812	89,458
28. Credit.....	0	0	0	0
29. International.....	0	0	0	0
30. Warranty.....	0	0	0	0
31. Reinsurance - nonproportional assumed property.....	622,799	33,800	39,618	616,981
32. Reinsurance - nonproportional assumed liability.....	767,536	23,415	56,193	734,758
33. Reinsurance - nonproportional assumed financial lines.....	0	0	0	0
34. Aggregate write-ins for other lines of business.....	0	0	0	0
35. TOTALS.....	112,554,876	49,596,094	51,300,634	110,850,335

DETAILS OF WRITE-INS

3401.	0	0	0	0
3402.	0	0	0	0
3403.	0	0	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	0	0

MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire.....	222,397				222,397
2. Allied lines.....	214,945				214,945
3. Farmowners multiple peril.....	265,202				265,202
4. Homeowners multiple peril.....	4,638,233				4,638,233
5. Commercial multiple peril.....	6,508,026				6,508,026
6. Mortgage guaranty.....					0
8. Ocean marine.....	11,275				11,275
9. Inland marine.....	1,049,756				1,049,756
10. Financial guaranty.....					0
11.1 Medical professional liability - occurrence.....					0
11.2 Medical professional liability - claims-made.....					0
12. Earthquake.....	74,753				74,753
13. Group accident and health.....					0
14. Credit accident and health (group and individual).....					0
15. Other accident and health.....					0
16. Workers' compensation.....	21,826,513				21,826,513
17.1 Other liability - occurrence.....	3,291,732				3,291,732
17.2 Other liability - claims-made.....	123,565				123,565
17.3 Excess workers' compensation.....					0
18.1 Products liability - occurrence.....	149,271				149,271
18.2 Products liability - claims-made.....					0
19.1, 19.2 Private passenger auto liability.....	2,442,029				2,442,029
19.3, 19.4 Commercial auto liability.....	5,673,286				5,673,286
21. Auto physical damage.....	4,563,799				4,563,799
22. Aircraft (all perils).....					0
23. Fidelity.....	26,102				26,102
24. Surety.....					0
26. Burglary and theft.....	78,127				78,127
27. Boiler and machinery.....	45,812				45,812
28. Credit.....					0
29. International.....					0
30. Warranty.....					0
31. Reinsurance - nonproportional assumed property.....	39,618				39,618
32. Reinsurance - nonproportional assumed liability.....	56,193				56,193
33. Reinsurance - nonproportional assumed financial lines.....					0
34. Aggregate write-ins for other lines of business.....	0	0	0	0	0
35. TOTALS.....	51,300,634	0	0	0	51,300,634
36. Accrued retrospective premiums based on experience.....					
37. Earned but unbilled premiums.....					0
38. Balance (sum of Lines 35 through 37).....					51,300,634

DETAILS OF WRITE-INS

3401.					0
3402.					0
3403.					0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	0	0	0

(a) State here basis of computation used in each case:

MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business	1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written (Cols. 1 + 2 + 3 - 4 - 5)
		2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1. Fire.....	116,368	450,973	2,325	97,833	20,859	450,973
2. Allied lines.....	194,122	417,390	(3,812)	189,699	611	417,390
3. Farmowners multiple peril.....		568,389				568,389
4. Homeowners multiple peril.....	57,847	8,707,036	6,676	64,523		8,707,036
5. Commercial multiple peril.....	81,467,058	12,406,802		79,418,753	2,048,305	12,406,802
6. Mortgage guaranty.....						0
8. Ocean marine.....		22,959				22,959
9. Inland marine.....	9,925,558	2,237,235		9,767,250	158,308	2,237,235
10. Financial guaranty.....						0
11.1 Medical professional liability - occurrence.....						0
11.2 Medical professional liability - claims-made.....						0
12. Earthquake.....	220,311	162,070	6	192,078	28,239	162,070
13. Group accident and health.....						0
14. Credit accident and health (group and individual).....						0
15. Other accident and health.....	275	28		275		28
16. Workers' compensation.....	13,412,056	48,329,125	119,547	13,526,400	5,203	48,329,125
17.1 Other liability - occurrence.....	19,715,805	7,368,585	570	18,329,316	1,387,060	7,368,585
17.2 Other liability - claims-made.....	2,062,786	198,812		1,930,213	132,573	198,812
17.3 Excess workers' compensation.....						0
18.1 Products liability - occurrence.....	588,355	371,719		516,447	71,908	371,719
18.2 Products liability - claims-made.....						0
19.1, 19.2 Private passenger auto liability.....		6,624,245				6,624,245
19.3, 19.4 Commercial auto liability.....	60,620,651	11,969,094	620,258	61,232,960	7,949	11,969,094
21. Auto physical damage.....	23,677,014	11,035,847	214,261	22,483,170	1,408,104	11,035,847
22. Aircraft (all perils).....						0
23. Fidelity.....		68,548				68,548
24. Surety.....						0
26. Burglary and theft.....	1,303,106	150,918	1	1,228,134	74,973	150,918
27. Boiler and machinery.....	3,011,471	74,765		455,613	2,555,859	74,765
28. Credit.....						0
29. International.....						0
30. Warranty.....						0
31. Reinsurance - nonproportional assumed property.....	XXX	622,799				622,799
32. Reinsurance - nonproportional assumed liability.....	XXX	767,536				767,536
33. Reinsurance - nonproportional assumed financial lines.....	XXX					0
34. Aggregate write-ins for other lines of business.....	0	0	0	0	0	0
35. TOTALS.....	216,372,782	112,554,876	959,832	209,432,663	7,899,951	112,554,876

DETAILS OF WRITE-INS

3401.....						0
3402.....						0
3403.....						0
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$.....0.

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$.....0.

UNDERWRITING AND INVESTMENT EXHIBIT**PART 2 - LOSSES PAID AND INCURRED**

Line of Business	Losses Paid Less Salvage				5 Net Losses Unpaid Current Year (Part 2A, Col. 8)	6 Net Losses Unpaid Prior Year	7 Losses Incurred Current Year (Cols. 4 + 5 - 6)	8 Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)				
1. Fire.....	3,036	228,167	3,553	227,650	52,389	105,328	174,710	30.6
2. Allied lines.....	94,782	381,133	96,100	379,815	46,866	88,330	338,352	60.3
3. Farmowners multiple peril.....		434,563		434,563	67,910	118,154	384,318	66.8
4. Homeowners multiple peril.....	36,317	5,653,938	39,316	5,650,938	1,456,533	1,450,263	5,657,209	61.0
5. Commercial multiple peril.....	17,497,124	5,426,102	17,497,124	5,426,102	3,779,051	2,712,063	6,493,091	61.4
6. Mortgage guaranty.....				0	0	0	0	0.0
8. Ocean marine.....		13,059		13,059	971	661	13,369	56.7
9. Inland marine.....	6,148,799	889,197	6,148,799	889,197	124,202	190,265	823,134	36.0
10. Financial guaranty.....				0	0	0	0	0.0
11.1 Medical professional liability - occurrence.....				0	0	0	0	0.0
11.2 Medical professional liability - claims-made.....				0	0	0	0	0.0
12. Earthquake.....				0	0	0	0	0.0
13. Group accident and health.....				0	0	0	0	0.0
14. Credit accident and health (group and individual).....				0	0	0	0	0.0
15. Other accident and health.....	349	36	349	36	(297)	(297)	36	126.9
16. Workers' compensation.....	4,323,445	20,474,576	4,583,492	20,214,529	118,513,068	117,744,660	20,982,937	45.6
17.1 Other liability - occurrence.....	552,822	3,600,224	553,989	3,599,057	11,933,929	11,192,580	4,340,406	51.1
17.2 Other liability - claims-made.....	37,405	3,853	37,405	3,853	64,764	11,682	56,935	60.5
17.3 Excess workers' compensation.....				0	0	0	0	0.0
18.1 Products liability - occurrence.....	1,358,180	402,396	1,358,180	402,396	1,396,651	1,502,745	296,302	58.5
18.2 Products liability - claims-made.....				0	0	0	0	0.0
19.1, 19.2 Private passenger auto liability.....	3,351	4,420,638	3,351	4,420,638	5,077,851	5,884,870	3,613,619	51.5
19.3, 19.4 Commercial auto liability.....	12,179,464	7,370,685	12,591,899	6,958,250	16,444,035	14,600,851	8,801,434	75.8
21. Auto physical damage.....	14,623,724	7,228,661	14,802,767	7,049,618	542,509	800,108	6,792,019	59.5
22. Aircraft (all perils).....				0	0	0	0	0.0
23. Fidelity.....	(1,710)	31,070	(1,710)	31,070	19,776	29,316	21,531	24.3
24. Surety.....				0	5,150	5,150	0	0.0
26. Burglary and theft.....	209,352	23,724	209,352	23,724	18,379	6,398	35,705	26.7
27. Boiler and machinery.....	386,435	3,925	386,435	3,925	33,054	38,779	(1,801)	(2.0)
28. Credit.....				0	0	0	0	0.0
29. International.....				0	0	0	0	0.0
30. Warranty.....				0	0	0	0	0.0
31. Reinsurance - nonproportional assumed property.....	XXX	622,653	37,462	585,191	741,355	759,258	567,289	91.9
32. Reinsurance - nonproportional assumed liability.....	XXX	231,053		231,053	2,183,502	1,957,572	456,984	62.2
33. Reinsurance - nonproportional assumed financial lines.....	XXX			0	0	0	0	0.0
34. Aggregate write-ins for other lines of business.....	0	0	0	0	0	0	0	0.0
35. TOTALS.....	57,452,875	57,439,654	58,347,865	56,544,664	162,501,651	159,198,738	59,847,577	54.0

DETAILS OF WRITE-INS

3401.				0	0	0	0	0.0
3402.				0	0	0	0	0.0
3403.				0	0	0	0	0.0
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0	0	0	0	XXX.....
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	0	0	0	0	0	0.0

UNDERWRITING AND INVESTMENT EXHIBIT**PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES**

Line of Business	Reported Losses				Incurred But Not Reported			8	9
	1 Direct	2 Reinsurance Assumed	3 Deduct Reinsurance Recoverable	4 Net Losses Excluding Incurred but not Reported (Cols. 1 + 2 - 3)	5 Direct	6 Reinsurance Assumed	7 Reinsurance Ceded		
1. Fire.....		16,993		16,993	.2,192	.35,396	.2,192	.52,389	(8,471)
2. Allied lines.....		30,467		30,467	.3,866	.16,399	.3,866	.46,866	(14,078)
3. Farmowners multiple peril.....		43,392		43,392		.24,518		.67,910	.2,630
4. Homeowners multiple peril.....		.867,979		.867,979		.588,555		.1,456,533	.247,600
5. Commercial multiple peril.....	13,266,536	2,354,590	13,266,536	2,354,590	10,779,498	1,424,461	10,779,498	3,779,051	590,318
6. Mortgage guaranty.....				0				0	
8. Ocean marine.....		.59		.59		.912		.971	.14
9. Inland marine.....	1,707,599	40,861	1,707,599	40,861	.241,740	.83,341	.241,740	.124,202	35,004
10. Financial guaranty.....				0				0	
11.1 Medical professional liability - occurrence.....				0				0	
11.2 Medical professional liability - claims-made.....				0				0	
12. Earthquake.....				0				0	
13. Group accident and health.....				0				(a).0	
14. Credit accident and health (group and individual).....				0				0	
15. Other accident and health.....				0		(297)		(a). (297)	
16. Workers' compensation.....	17,010,129	60,408,183	19,870,302	.57,548,010	.8,402,000	.62,944,528	.10,381,469	.118,513,068	.16,492,961
17.1 Other liability - occurrence.....	3,361,426	.5,203,754	.3,361,426	.5,203,754	.8,236,924	.6,730,175	.8,236,924	.11,933,929	.5,638,978
17.2 Other liability - claims-made.....	190,132	19,584	.190,132	19,584	.438,646	.45,181	.438,646	.64,764	.25,702
17.3 Excess workers' compensation.....				0				0	
18.1 Products liability - occurrence.....	1,493,531	.453,471	1,493,531	.453,471	.2,711,430	.943,180	.2,711,430	.1,396,651	.834,568
18.2 Products liability - claims-made.....				0				0	
19.1, 19.2 Private passenger auto liability.....	2,158	3,381,822	2,158	3,381,822		.1,696,030		.5,077,851	.885,884
19.3, 19.4 Commercial auto liability.....	26,038,025	9,637,943	.26,794,985	8,880,983	.23,935,000	.7,889,531	.24,261,479	.16,444,035	.3,687,201
21. Auto physical damage.....	1,656,737	.541,419	.1,656,711	.541,445		.11,389	.10,325	.542,509	(153,982)
22. Aircraft (all perils).....				0				0	
23. Fidelity.....		618		618		.19,158		.19,776	.6,077
24. Surety.....	.50,000	5,150	.50,000	5,150				.5,150	
26. Burglary and theft.....	124,291	13,317	.124,291	13,317	.35,129	.5,062	.35,129	.18,379	.2,341
27. Boiler and machinery.....	125,329	33,054	.125,329	33,054				.33,054	.5,040
28. Credit.....				0				0	
29. International.....				0				0	
30. Warranty.....				0				0	
31. Reinsurance - nonproportional assumed property.....	XXX	.815,350	.216,259	.599,091	XXX	.1,743,007	.1,600,742	.741,355	.16,145
32. Reinsurance - nonproportional assumed liability.....	XXX	.755,644		.755,644	XXX	.1,427,858		.2,183,502	.49,147
33. Reinsurance - nonproportional assumed financial lines.....	XXX	0	0	0	XXX	0	0	0	
34. Aggregate write-ins for other lines of business.....	0	0	0	0	0	0	0	0	0
35. TOTALS.....	65,025,893	84,623,650	.68,859,259	.80,790,283	.54,786,425	.85,628,383	.58,703,441	.162,501,651	.28,343,079

DETAILS OF WRITE-INS

3401.					0				0
3402.					0				0
3403.					0				0
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0	0	0	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	0	0	0	0	0	0	0

(a) Including \$.....0 for present value of life indemnity claims.

MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1. Claim adjustment services:				
1.1 Direct.....	10,827,147			10,827,147
1.2 Reinsurance assumed.....	5,773,830			5,773,830
1.3 Reinsurance ceded.....	10,904,609			10,904,609
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3).....	5,696,368	0	0	5,696,368
2. Commission and brokerage:				
2.1 Direct, excluding contingent.....		31,910,717		31,910,717
2.2 Reinsurance assumed, excluding contingent.....		14,633,809		14,633,809
2.3 Reinsurance ceded, excluding contingent.....		31,964,155		31,964,155
2.4 Contingent - direct.....		1,882,985		1,882,985
2.5 Contingent - reinsurance assumed.....		1,046,624		1,046,624
2.6 Contingent - reinsurance ceded.....		1,882,999		1,882,999
2.7 Policy and membership fees.....				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7).....	0	15,626,980	0	15,626,980
3. Allowances to manager and agents.....		904		904
4. Advertising.....		951,822		951,822
5. Boards, bureaus and associations.....	87,219	523,322	9,116	619,657
6. Surveys and underwriting reports.....	82,965	514,489	11,478	608,931
7. Audit of assureds' records.....	12,721	16,189		28,910
8. Salary and related items:				
8.1 Salaries.....	5,792,420	7,904,361	189,941	13,886,722
8.2 Payroll taxes.....	365,865	430,363	150	796,378
9. Employee relations and welfare.....	1,511,906	1,985,791	25,289	3,522,986
10. Insurance.....	80,174	122,465	1,853	204,492
11. Directors' fees.....	79,268	180,154	27,392	286,813
12. Travel and travel items.....	233,481	720,730	27,410	981,621
13. Rent and rent items.....	844,431	286,168	6,985	1,137,584
14. Equipment.....	1,001,490	1,370,539	25,581	2,397,610
15. Cost or depreciation of EDP equipment and software.....	780,580	862,535	9,195	1,652,310
16. Printing and stationery.....	46,879	78,357	1,095	126,331
17. Postage, telephone and telegraph, exchange and express.....	302,419	379,248	15,382	697,048
18. Legal and auditing.....	132,907	123,746	434,459	691,112
19. Totals (Lines 3 to 18).....	11,354,724	16,451,183	785,324	28,591,232
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$.....,2937.....		2,359,798		2,359,798
20.2 Insurance department licenses and fees.....		336,085		336,085
20.3 Gross guaranty association assessments.....		104,001		104,001
20.4 All other (excluding federal and foreign income and real estate).....		46,232		46,232
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4).....	0	2,846,116	0	2,846,116
21. Real estate expenses.....			224,783	224,783
22. Real estate taxes.....				0
23. Reimbursements by uninsured plans.....				0
24. Aggregate write-ins for miscellaneous expenses.....	(367,871)	1,659,448	17,627	1,309,204
25. Total expenses incurred.....	16,683,221	36,583,727	1,027,735	(a).....54,294,684
26. Less unpaid expenses - current year.....	28,343,079	13,098,471	1,485,524	42,927,074
27. Add unpaid expenses - prior year.....	28,945,255	13,483,807	243,051	42,672,113
28. Amounts receivable relating to uninsured plans, prior year.....				0
29. Amounts receivable relating to uninsured plans, current year.....				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29).....	17,285,397	36,969,063	(214,737)	54,039,723

DETAILS OF WRITE-INS

2401. Consulting Fees.....	573,633	862,351	15,977	1,451,961
2402. Reinsurance Assumed Overhead.....		327,267		327,267
2403. Donations and Contributions.....		213,178		213,178
2498. Summary of remaining write-ins for Line 24 from overflow page.....	(941,504)	256,652	1,650	(683,202)
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above).....	(367,871)	1,659,448	17,627	1,309,204

(a) Includes management fees of \$.....0 to affiliates and \$.....0 to non-affiliates.

MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds.....	(a).....370,046	.....335,837
1.1 Bonds exempt from U.S. tax.....	(a).....1,412,392	.....1,306,119
1.2 Other bonds (unaffiliated).....	(a).....6,687,881	.....6,722,002
1.3 Bonds of affiliates.....	(a).....	.....
2.1 Preferred stocks (unaffiliated).....	(b).....	.....
2.11 Preferred stocks of affiliates.....	(b).....	.....
2.2 Common stocks (unaffiliated).....	.....1,805,253	.....1,616,345
2.21 Common stocks of affiliates.....	.....	.....
3. Mortgage loans.....	(c).....	.....
4. Real estate.....	(d).....474,342	.....474,342
5. Contract loans.....	.....	.....
6. Cash, cash equivalents and short-term investments.....	(e).....241,156	.....250,052
7. Derivative instruments.....	(f).....	.....
8. Other invested assets.....	.....2,004,711	.....2,004,711
9. Aggregate write-ins for investment income.....	.....13,626	.....13,626
10. Total gross investment income.....	.....13,009,408	.....12,723,034
11. Investment expenses.....	(g).....	.....1,027,735
12. Investment taxes, licenses and fees, excluding federal income taxes.....	(g).....	.....
13. Interest expense.....	(h).....	.....
14. Depreciation on real estate and other invested assets.....	(i).....149,379	.....
15. Aggregate write-ins for deductions from investment income.....	.....0	.....0
16. Total deductions (Lines 11 through 15).....	.....	.....1,177,114
17. Net investment income (Line 10 minus Line 16).....	.....	.....11,545,920

DETAILS OF WRITE-INS

0901. Miscellaneous income.....	.....6,882	.....6,882
0902. Security lending income.....	.....6,007	.....6,007
0903. Prior year income.....	.....737	.....737
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....13,626	.....13,626
1501. ....	.....	.....
1502. ....	.....	.....
1503. ....	.....	.....
1598. Summary of remaining write-ins for Line 15 from overflow page.....	.....0	.....0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above).....	.....0	.....0

- (a) Includes \$....206,885 accrual of discount less \$....1,307,468 amortization of premium and less \$....150,324 paid for accrued interest on purchases.
- (b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.
- (c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.
- (e) Includes \$....647 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.
- (f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.
- (g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.
- (i) Includes \$....149,379 depreciation on real estate and \$.....0 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. government bonds.....	.....250,697	.....	.....250,697	.....(348,649)	.....
1.1 Bonds exempt from U.S. tax.....	.....140,962	.....	.....140,962	.....	.....
1.2 Other bonds (unaffiliated).....	.....133,226	.....	.....133,226	.....	.....
1.3 Bonds of affiliates.....	.....	.....	.....0	.....	.....
2.1 Preferred stocks (unaffiliated).....	.....	.....	.....0	.....	.....
2.11 Preferred stocks of affiliates.....	.....	.....	.....0	.....	.....
2.2 Common stocks (unaffiliated).....	.....88,162	.....	.....88,162	.....11,898,918	.....
2.21 Common stocks of affiliates.....	.....	.....	.....0	.....1,290,735	.....
3. Mortgage loans.....	.....	.....	.....0	.....	.....
4. Real estate.....	.....	.....	.....0	.....	.....
5. Contract loans.....	.....	.....	.....0	.....	.....
6. Cash, cash equivalents and short-term investments.....	.....307	.....	.....307	.....(47)	.....
7. Derivative instruments.....	.....	.....	.....0	.....	.....
8. Other invested assets.....	.....(130,179)	.....(15,639)	.....(145,818)	.....1,164,952	.....17,553
9. Aggregate write-ins for capital gains (losses).....	.....150	.....0	.....150	.....0	.....0
10. Total capital gains (losses).....	.....483,325	.....(15,639)	.....467,687	.....14,005,909	.....17,553

DETAILS OF WRITE-INS

0901. Prior year gains.....	.....150	.....	.....150	.....	.....
0902. ....	.....	.....	.....0	.....	.....
0903. ....	.....	.....	.....0	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page...	.....0	.....0	.....0	.....0	.....0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	.....150	.....0	.....150	.....0	.....0

MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			0
2.2 Common stocks.....		176,491	176,491
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....		1,122,497	1,122,497
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale.....	1,209,635		(1,209,635)
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			0
6. Contract loans.....			0
7. Derivatives (Schedule DB).....			0
8. Other invested assets (Schedule BA).....			0
9. Receivables for securities.....			0
10. Securities lending reinvested collateral assets (Schedule DL).....			0
11. Aggregate write-ins for invested assets.....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	1,209,635	1,298,988	89,353
13. Title plants (for Title insurers only).....			0
14. Investment income due and accrued.....			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....	133,961		(133,961)
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	48,400	47,800	(600)
15.3 Accrued retrospective premiums and contracts subject to redetermination.....			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....			0
16.2 Funds held by or deposited with reinsured companies.....			0
16.3 Other amounts receivable under reinsurance contracts.....			0
17. Amounts receivable relating to uninsured plans.....			0
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0
18.2 Net deferred tax asset.....			0
19. Guaranty funds receivable or on deposit.....			0
20. Electronic data processing equipment and software.....			0
21. Furniture and equipment, including health care delivery assets.....			0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0
23. Receivables from parent, subsidiaries and affiliates.....			0
24. Health care and other amounts receivable.....			0
25. Aggregate write-ins for other-than-invested assets.....	968,278	524,965	(443,313)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	2,360,274	1,871,753	(488,521)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0
28. TOTALS (Lines 26 and 27).....	2,360,274	1,871,753	(488,521)

DETAILS OF WRITE-INS

1101.....			0
1102.....			0
1103.....			0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0
2501. Prepaid expenses.....	943,146	505,205	(437,940)
2502. Automobiles.....	8,419	8,419	0
2503. Assessments paid in advance.....	9,566	9,566	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	7,148	1,775	(5,373)
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	968,278	524,965	(443,313)

NOTES TO FINANCIAL STATEMENTS**Note 1 – Summary of Significant Accounting Policies and Going Concern****A. Accounting Practices**

This statement has been completed in accordance with the accounting practices and procedures prescribed or permitted by the National Association of Insurance Commissioners (NAIC) and the State of Ohio. A reconciliation of the company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below.

	SSAP #	F/S Page	F/S Line #	2019	2018
NET INCOME					
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 8,331,801	\$ 17,458,239
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 8,331,801	\$ 17,458,239
SURPLUS					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 168,788,439	\$ 150,615,156
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
				\$	\$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 168,788,439	\$ 150,615,156

The preparation of financial statements in conformity with Statutory Accounting Principles as described in the NAIC Annual Statement Instructions and the Accounting Policies and Procedures Manual requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

B. Use of Estimates in the Preparation of the Financial Statement

The preparation of financial statements in conformity with Statutory Accounting Principles as described in the NAIC Annual Statement Instructions and the Accounting Policies and Procedures Manual requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by daily and pro rata methods for direct business and are based on reports received from ceding companies and/or pools for assumed business.

- (1) Basis for Short-Term Investments
Short-term investments consist of class 1 money market mutual funds, agencies, and treasury bonds. Short term investments are stated at amortized cost.
- (2) Basis for Bonds and Amortization Schedule
Bonds not back by other loans are stated at amortized cost using the scientific amortization method.
- (3) Basis for Common Stocks
Common Stocks are valued at market. However, investments in stocks of uncombined subsidiaries and affiliates in which the company has an interest of 20% or more are valued using the equity basis.
- (4) Basis for Preferred Stocks
Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32: Investments in Preferred Stock.
- (5) Basis for Mortgage Loans
The Company did not have any mortgage loans.
- (6) Basis for Loan-Backed Securities and Adjustment Methodology
Loan-backed securities are stated in accordance with the guidance provided in SSAP No. 43R: Loan-backed and Structured Securities. The retrospective adjustment method is used to value these securities
- (7) Accounting Policies for Investments in Subsidiaries, Controlled and Affiliated Entities
The company owns 30% of the common stock of Motorists Life Insurance Company, a life insurer, and 100% of the common stock of MCM Agency, Inc., an insurance broker. Motorists Life Insurance Company is valued on an equity basis as described in Part 5, Section 2ciB1 of the Securities Valuation Handbook. MCM Agency, Inc. is valued on an equity basis as described in Part 5, Section 2ciB2 of the Securities Valuation Handbook.
- (8) Accounting Policies for Investments in Joint Ventures, Partnerships and Limited Liability Entities
Valuation Handbook. MCM Agency, Inc. is valued on an equity basis as described in Part 5, Section 2ciB2 of the Securities Valuation Handbook.
- (9) Accounting Policies for Derivatives
The Company does not hold any derivative instruments.
- (10) Anticipated Investment Income Used in Premium Deficiency Calculation
The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53: Property/Casualty Contracts-Premiums

NOTES TO FINANCIAL STATEMENTS**(11) Management's Policies and Methodologies for Estimating Liabilities for Losses and Loss/Claim Adjustment Expenses**

Unpaid loss and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based upon past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates. While management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is continually reviewed and any adjustments reflected in the period determined.

(12) Changes in the Capitalization Policy and Predefined Thresholds from Prior Period

The Motorists Insurance Group standardized its thresholds for capitalization across all member companies. The Group also implemented updates for software licenses and maintenance agreements that allow amortization over service periods for material transactions.

(13) Method Used to Estimate Pharmaceutical Rebate Receivables

The Company has no pharmaceutical rebate receivables to report.

D. Going Concern

Management has concluded that there is no substantial doubt about the Company's ability to continue as a going concern.

Note 2 – Accounting Changes and Correction of Errors

The Motorists Insurance Group elected to freeze its defined pension and other non-qualified benefit plans effective December 31, 2017. In conjunction with this election, the company voluntarily changed the accounting for its benefit plans to a mark-to-market (MTM) valuation approach. Under the MTM accounting method, actuarial and asset valuation gains and losses are recognized immediately as current year net benefit costs in the Statement of Operations, rather than by amortizing (smoothing) the gains and losses over future calendar years.

Note 3 – Business Combinations and Goodwill

Not Applicable

Note 4 – Discontinued Operations

Not Applicable

Note 5 – Investments**A. Mortgage Loans, including Mezzanine Real Estate Loans**

Not Applicable

B. Debt Restructuring

Not Applicable

C. Reverse Mortgages

Not Applicable

D. Loan-Backed Securities**(1) Description of Sources Used to Determine Prepayment Assumptions**

Prepayment assumptions for single class and multi-class mortgage-backed/asset-backed securities were obtained from broker dealer survey values and internal estimates.

(2) Other-Than-Temporary Impairments

Not Applicable

(3) Recognized OTTI Securities

Not Applicable

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$ 90,195
	2. 12 Months or Longer	\$ 6,287
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$ 8,880,642
	2. 12 Months or Longer	\$ 1,702,782

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

The Company performed an analysis of loan-backed securities and determined that exposure to credit risk was not a factor and did not warrant any other-than-temporary impairments.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not Applicable

NOTES TO FINANCIAL STATEMENTS

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transaction – Cash Taker – Overview of Secured Borrowing Transactions
Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions
Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Taker – Overview of Sale Transactions
Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
Repurchase Transaction – Cash Provider – Overview of Sale Transactions
Not Applicable

J. Real Estate
Not Applicable

K. Low-Income Housing Tax Credits (LIHTC)
(1) Number of Remaining Years of Unexpired Tax Credits and Holding Period for LIHTC Investments
As of December 31, 2019, the company's LIHTC investments did not have any remaining unexpired tax credits. There is not a required holding period for the LIHTC investments.
(2) Amount of LIHTC and Other Tax Benefits Recognized
There was \$130,179 in recognized losses during the current year.
(3) Balance of Investment Recognized
The remaining LIHTC investments total \$366,216 as of December 31, 2019.
(4) Regulatory Reviews
As of the date of this publication, there were not any underlying properties in the LIHTC funds known to be under regulatory review.
(5) LIHTC investments which Exceed 10% of Total Admitted Assets
Not Applicable
(6) Recognized Impairment
Not Applicable
(7) Amount and Nature of Write-Downs or Reclassifications
Not Applicable

NOTES TO FINANCIAL STATEMENTS

L. **Restricted Assets**

The company held other restricted assets as listed below:

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted					6	7		
	Current Year								
	1	2	3 Total Protected Call Account (S/A)	4 Protected Cell Account Assets Supporting G/A Activity (b)	5				
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Call Account (S/A)	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/(Decrease) (5 minus 6)		
a. Subject to contractual obligation for which liability is not shown									
b. Collateral held under security lending arrangements									
c. Subject to repurchase agreements									
d. Subject to reverse repurchase agreements									
e. Subject to dollar repurchase agreements									
f. Subject to dollar reverse repurchase agreements									
g. Placed under option contracts									
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock									
i. FHLB capital stock									
j. On deposit with states	\$ 10,609,653				\$ 10,609,653	\$ 12,652,771	\$ (2,043,118)		
k. On deposit with other regulatory bodies									
l. Pledged as collateral to FHLB (including assets backing funding agreements)									
m. Pledged as collateral not captured in other categories									
n. Other restricted assets									
o. Total Restricted Assets	\$ 10,609,653				\$ 10,609,653	\$ 12,652,771	\$ (2,043,118)		

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
			Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
Restricted Asset Category	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)		
a. Subject to contractual obligation for which liability is not shown			%	%
b. Collateral held under security lending arrangements			%	%
c. Subject to repurchase agreements			%	%
d. Subject to reverse repurchase agreements			%	%
e. Subject to dollar repurchase agreements			%	%
f. Subject to dollar reverse repurchase agreements			%	%
g. Placed under option contracts			%	%
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock			%	%
i. FHLB capital stock			%	%
j. On deposit with states	\$ 10,609,653	1.9%	1.9%	1.9%
k. On deposit with other regulatory bodies			%	%
l. Pledged as collateral to FHLB (including assets backing funding agreements)			%	%
m. Pledged as collateral not captured in other categories			%	%
n. Other restricted assets			%	%
o. Total Restricted Assets	\$ 10,609,653	1.9%	1.9%	1.9%

(a) Subset of column 1

- (a) Subset of column 1
- (b) Subset of column 3

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

NOTES TO FINANCIAL STATEMENTS

M. Working Capital Finance Investments

Not Applicable

N. Offsetting and Netting of Assets and Liabilities

Not Applicable

O. 5GI Securities

Not Applicable

P. Short Sales

Not Applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account
(1) Number of CUSIPs	4
(2) Aggregate Amount of Investment Income	\$ 218,791

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

Not Applicable

Note 7 – Investment Income

A. The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:

The Company does not admit investment income due and accrued if amounts are over 90 days past due.

B. The total amount excluded:

Not Applicable

Note 8 – Derivative Instruments

Not Applicable

Note 9 – Income Taxes

A. Deferred Tax Assets/(Liabilities)

1. Components of Net Deferred Tax Asset/(Liability)

	2019			2018			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Gross deferred tax assets	\$ 8,576,670	\$ 60,074	\$ 8,636,744	\$ 8,673,281	\$ 62,912	\$ 8,736,193	\$ (96,612)	\$ (2,838)	\$ (99,450)
b. Statutory valuation allowance adjustment									
c. Adjusted gross deferred tax assets (1a-1b)	\$ 8,576,670	\$ 60,074	\$ 8,636,744	\$ 8,673,281	\$ 62,912	\$ 8,736,193	\$ (96,612)	\$ (2,838)	\$ (99,450)
d. Deferred tax assets nonadmitted									
e. Subtotal net admitted deferred tax asset (1c-1d)	\$ 8,576,670	\$ 60,074	\$ 8,636,744	\$ 8,673,281	\$ 62,912	\$ 8,736,193	\$ (96,612)	\$ (2,838)	\$ (99,450)
f. Deferred tax liabilities	397,701	6,441,505	6,839,206	660,013	2,592,626	3,252,639	(262,312)	3,848,879	3,586,567
g. Net admitted deferred tax assets/(net deferred tax liability) (1e-1f)	\$ 8,178,969	\$ (6,381,431)	\$ 1,797,538	\$ 8,013,268	\$ (2,529,714)	\$ 5,483,554	\$ 165,701	\$ (3,851,717)	\$ (3,686,017)

NOTES TO FINANCIAL STATEMENTS

2. Admission Calculation Components SSAP No. 101

	2019			2018			Change		
	1 Ordinary	2 Capital	3 (Col 1+2) Total	4 Ordinary	5 Capital	6 (Col 4+5) Total	7 (Col 1-4) Ordinary	8 (Col 2-5) Capital	9 (Col 7+8) Total
a. Federal income taxes paid in prior years recoverable through loss carrybacks	\$ 801,685	\$ 121,486	\$ 923,171	\$	\$	\$	\$ 801,685	\$ 121,486	\$ 923,171
b. Adjusted gross deferred tax assets expected to be realized (excluding the amount of deferred tax assets from 2(a) above) after application of the threshold limitation. (The lesser of 2(b)1 and 2(b)2 below)	4,483,765		4,483,765	5,747,277	48,310	5,795,587	(1,263,512)	(48,310)	(1,311,822)
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date	4,483,765		4,483,765	5,747,277	48,310	5,795,587	(1,263,512)	(48,310)	(1,311,822)
2. Adjusted gross deferred tax assets allowed per limitation threshold			22,786,708						22,786,708
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities	3,217,043	12,765	3,229,808	2,926,005	14,601	2,940,606	291,038	(1,836)	289,202
d. Deferred tax assets admitted as the result of application of SSAP 101. Total (2(a)+2(b)+2(c))	\$ 8,502,493	\$ 134,251	\$ 8,636,744	\$ 8,673,282	\$ 62,911	\$ 8,736,193	\$ (170,789)	\$ 71,340	\$ (99,449)

3. Other Admissibility Criteria

	2019	2018
a. Ratio percentage used to determine recovery period and threshold limitation amount	772.2%	671.0%
b. Amount of adjusted capital and surplus used to determine recovery period and threshold limitation in 2(b)2 above	\$ 166,990,901	\$ 151,911,389

4. Impact of Tax Planning Strategies

(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.

	2019		2018		Change	
	1 Ordinary	2 Capital	3 Ordinary	4 Capital	5 (Col. 1-3) Ordinary	6 (Col. 2-4) Capital
1. Adjusted gross DTAs amount from Note 9A1(c)	\$ 8,576,670	\$ 60,074	\$ 8,673,281	\$ 62,912	\$ (96,612)	\$ (2,838)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	%	%	37.1%	%	(37.1)%	%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 8,576,670	\$ 60,074	\$ 8,673,281	\$ 62,912	\$ (96,612)	\$ (2,838)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	%	%	37.1%	%	(37.1)%	%

(b) Does the company's tax planning strategies include the use of reinsurance? NO

NOTES TO FINANCIAL STATEMENTS

B. Deferred Tax Liabilities Not Recognized

Not Applicable

C. Current and Deferred Income Taxes

1. Current Income Tax

	1 2019	2 2018	3 (Col 1-2) Change
a. Federal	\$ 794,367	\$ (622,140)	\$ 1,416,507
b. Foreign	\$	\$	\$
c. Subtotal	\$ 794,367	\$ (622,140)	\$ 1,416,507
d. Federal income tax on net capital gains	\$ 128,804	\$ 1,081,890	\$ (953,086)
e. Utilization of capital loss carry-forwards	\$	\$	\$
f. Other	\$ 392,913	\$	\$ 392,913
g. Federal and Foreign income taxes incurred	\$ 1,316,084	\$ 459,750	\$ 856,334

2. Deferred Tax Assets

	1 2019	2 2018	3 (Col 1-2) Change
a. Ordinary:			
1. Discounting of unpaid losses	\$ 5,139,769	\$ 5,378,731	\$ (238,962)
2. Unearned premium reserve	\$ 2,154,627	\$ 2,083,036	\$ 71,591
3. Policyholder reserves			
4. Investments	\$ 711,953	\$ 3,187	\$ 708,766
5. Deferred acquisition costs			
6. Policyholder dividends accrual	\$ 37,862	\$ 99,906	\$ (62,044)
7. Fixed assets			
8. Compensation and benefits accrual	\$ 2,532	\$ 2,584	\$ (52)
9. Pension accrual			
10. Receivables - nonadmitted	\$ 496,176	\$ 393,068	\$ 103,108
11. Net operating loss carry-forward			
12. Tax credit carry-forward		\$ 679,018	\$ (679,018)
13. Other (items <=5% and >5% of total ordinary tax assets)	\$ 33,751	\$ 33,751	
Other (items listed individually >5% of total ordinary tax assets)			
99. Subtotal	\$ 8,576,670	\$ 8,673,281	\$ (96,612)
b. Statutory valuation allowance adjustment			
c. Nonadmitted			
d. Admitted ordinary deferred tax assets (2a99-2b-2c)	\$ 8,576,670	\$ 8,673,281	\$ (96,612)
e. Capital:			
1. Investments	\$ 60,074	\$ 62,912	\$ (2,838)
2. Net capital loss carry-forward			
3. Real estate			
4. Other (items <=5% and >5% of total capital tax assets)			
Other (items listed individually >5% of total capital tax assets)			
99. Subtotal	\$ 60,074	\$ 62,912	\$ (2,838)
f. Statutory valuation allowance adjustment			
g. Nonadmitted			
h. Admitted capital deferred tax assets (2e99-2f-2g)	\$ 60,074	\$ 62,912	\$ (2,838)
i. Admitted deferred tax assets (2d+2h)	\$ 8,636,744	\$ 8,736,193	\$ (99,450)

3. Deferred Tax Liabilities

	1 2019	2 2018	3 (Col 1-2) Change
a. Ordinary:			
1. Investments	\$ 14,410	\$ 139,343	\$ (124,933)
2. Fixed assets	\$ 1,610	\$ 840	\$ 770
3. Deferred and uncollected premium			
4. Policyholder reserves			
5. Other (items <=5% and >5% of total ordinary tax liabilities)	\$ 381,681	\$ 519,830	\$ (138,149)
Other (items listed individually >5% of total ordinary tax liabilities)			
99. Subtotal	\$ 397,701	\$ 660,013	\$ (262,312)
b. Capital:			
1. Investments	\$ 6,441,505	\$ 2,592,626	\$ 3,848,879
2. Real estate			
3. Other (items <=5% and >5% of total capital tax liabilities)			
Other (items listed individually >5% of total capital tax liabilities)			
99. Subtotal	\$ 6,441,505	\$ 2,592,626	\$ 3,848,879
c. Deferred tax liabilities (3a99+3b99)	\$ 6,839,206	\$ 3,252,639	\$ 3,586,567
4. Net Deferred Tax Assets/Liabilities (2i – 3c)	\$ 1,797,538	\$ 5,483,554	\$ (3,686,017)

NOTES TO FINANCIAL STATEMENTS

The company's deferred income tax assets and liabilities as of December 31, 2018, were reported using the 21% tax rate, enacted on December 22, 2017, under the Tax Cuts and Jobs Act (Act). The change in deferred taxes due to the change in tax rates is reflected in Note 9D, line "Rate Differential". In addition, deferred taxes for 2017 included provisional amounts related to loss reserves discounting adjustments under the Act. These provisional evaluations were based on the company's current interpretation of the legislation and insurance industry group guidance. Given the complexity of the legislation, anticipated guidance from the U.S. Treasury, and the potential for additional guidance from the U.S. Treasury, and the potential for additional guidance from Statutory Accounting Principle Working Group, these estimates may be adjusted during 2019.

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate Among the more significant book to tax adjustments were the following:

	Amount	Effective Tax Rate (%)
Permanent Differences:		
Provision computed at statutory rate	\$ 2,026,056	20.7%
Change in nonadmitted assets	(103,108)	(1.1)%
Proration of tax exempt investment income		%
Tax exempt income deduction	(196,005)	(2.0)%
Dividends received deduction	(42,619)	(0.4)%
Disallowable travel and entertainment	30,713	0.3%
Other permanent differences	390,768	4.0%
Temporary Differences:		
Total ordinary DTAs		%
Total ordinary DTLs		%
Total capital DTAs		%
Total capital DTLs		%
Other:		
Statutory valuation allowance adjustment		%
Accrual adjustment – prior year		%
Other		%
Totals	\$ 2,105,805	21.5%
Federal and foreign income taxes incurred	1,316,084	13.4%
Realized capital gains (losses) tax		%
Change in net deferred income taxes	789,721	8.1%
Total statutory income taxes	\$ 2,105,805	21.5%

E. Operating Loss Carry Forwards and Income Taxes Available for Recoupment

1. The amounts, origination dates and expiration dates of operating loss and tax credit carry forwards available for tax purposes:
Not Applicable
2. The following is income tax expense for current year and proceeding years that is available for recoupment in the event of future net losses:

Year	Amounts
2019	\$923,171

3. The Company's aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Service Code
The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:
MCM Insurance Agency, Inc.
MCM Insurance Agency, Inc. of MA
2. The manner in which the Board of Directors sets forth for allocating the consolidated federal income tax:
The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. Allocation is based upon separate return calculation with current credit for net losses. Intercompany tax balances are settled annually when the federal income tax return is filed.

G. Federal or Foreign Federal Income Tax Loss Contingencies:

Not Applicable

H. Repatriation Transition Tax (RTT) - RTT owed under the TCJA

Not Applicable

I. Alternative Minimum Tax Credit

Was the AMT Credit recognized as a current year recoverable or Deferred Tax Asset (DTA)?

Gross AMT Credit Recognized as:

1a Current year recoverable	\$
1b Deferred tax asset (DTA)	
2 Beginning Balance of AMT Credit Carryforward	246,398
3 Amounts Recovered	311,236
4 Adjustments	(64,838)
5 Ending Balance of AMT Credit Carryforward (5=2-3-4)	
6 Reduction for Sequestration	
7 Nonadmitted by Reporting Entity	
8 Reporting Entity Ending Balance (8=5-6-7)	\$

NOTES TO FINANCIAL STATEMENTS**Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties****A. Nature of the Relationship Involved**

The Company is a member of an affiliated group of companies and is party to various transactions and agreements with other members of the group. Primarily those transactions are composed of:

- IT and Payroll processing services are provided by a non-insurance member of the group.
- The P&C Companies within the group participate in a pooling arrangement.
- The lead company to the pool provides management services to the other members of the Group. All Companies in the Group are parties to a cost sharing agreement.
- The Various companies have entered into a tax sharing agreement with each company that qualifies to be included in a consolidated return.
- Selected members of the group participated in intercompany loan agreements.

Motorists Mutual Insurance Company and BrickStreet Mutual Insurance Company secured regulatory approval to enter into an affiliation agreement on April 20, 2017, and executed the agreement on April 24, 2017, forming a revised Motorists Insurance Group. On July 15, 2019, Motorists Insurance Group was renamed to Encova Insurance Group. The Companies entered into various intercompany agreements, including intercompany reinsurance pooling and cost sharing agreements, effective January 1, 2018. Schedule Y reflects an updated organization chart with Motorists Mutual as the ultimate controlling entity of the Encova Insurance Group. The pool was realigned effective January 1, 2018.

Refer to Note 26 for the revised pooling agreement.

NAIC Group Number (current)	NAIC Company Code	Company Name	Pooling Percentage
0291	14621	Motorists Mutual Insurance Company	32.4%
0291	12372	Brickstreet Mutual Insurance Company	48.0%
0291	13331	Motorists Commercial Mutual Insurance Company	10.3%
0291	10204	Consumers Insurance USA, Inc.	2.1%
0291	19950	Wilson Mutual Insurance Company	1.7%
0291	14338	Iowa Mutual Insurance Company	1.7%
0291	23175	Phenix Mutual Insurance Company	1.6%
0291	31577	Iowa American Insurance Company	0.6%
0291	15137	PinnaclePoint Insurance Company	0.8%
0291	15136	SummitPoint Insurance Company	0.8%
0291	40932	Mico Insurance Company	0.0%
0291	13045	NorthStone Insurance Company	0.0%
0291	13016	AlleghenyPoint Insurance Company	0.0%

B. Transactions

Encova Service Corporation (formerly Motorists Service Corporation) has a balance of \$31 million from its parent through an intercompany loan agreement. The balances, which were both recorded by Motorists Mutual as non-admitted assets, were used to fund the subsidiary's development of software applications and services. Encova Service Corporation has also initiated charges \$4.5 million to Motorists Mutual for utilization of its developed software and other services.

C. Dollar Amounts of Transactions

See Note B.

D. Amounts Due From or To Related Parties

As of December 31, 2019 and 2018, the Company reported net amounts due from/(due to) affiliates of \$3,158,075 and \$(265,706), respectively. All amounts were settled within 60 days.

E. Guarantees or Undertakings

The Company had no guarantees or undertakings for the benefit of an affiliate or related party that resulted in a material contingency exposure to the Company or any related parties during the periods reported.

F. Material Management or Service Contracts and Cost-Sharing Arrangements

See Note A

G. Nature of the Control Relationship

The Company is a mutual property/casualty insurer that controls its operations. As the lead Company of The Encova Insurance Group, Motorists Mutual Insurance Company also controls its affiliated companies' operations through interlocking boards of directors.

H. Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned

The Company did not own any shares, directly or indirectly, of an upstream intermediate entity or ultimate parent during the periods reported.

I. Investments in SCA that Exceed 10% of Admitted Assets

The Company did not have any investments in subsidiary, controlled, or affiliated entities that exceed 10% of admitted assets during the periods reported.

NOTES TO FINANCIAL STATEMENTS

J. Investments in Impaired SCAs

The Company did not recognize any impairment write-downs for investments in subsidiary, controlled, or affiliated entities during the periods reported.

K. Investment in Foreign Insurance Subsidiary

The Company did not have any investments in foreign insurance subsidiaries during the periods reported.

L. Investment in Downstream Noninsurance Holding Company

The Company did not have any investments in downstream non-insurance holding companies.

M. All SCA Investments

The Company held SCA Investments during the periods reported.

(1) Balance Sheet Value (Admitted and Nonadmitted) All SCAs (Except 8bi Entities)

SCA Entity	Percentage of SCA Ownership	Gross Amount	Admitted Amount	Nonadmitted Amount
a. SSAP No. 97 8a Entities	% \$	\$	\$	\$
Total SSAP No. 97 8a Entities	XXX	\$	\$	\$
b. SSAP No. 97 8b(ii) Entities				
MCM Agency	100.0%	\$	\$	\$
Total SSAP No. 97 8b(ii) Entities	XXX	\$	\$	\$
c. SSAP No. 97 8b(iii) Entities	% \$	\$	\$	\$
Total SSAP No. 97 8b(iii) Entities	XXX	\$	\$	\$
d. SSAP No. 97 8b(iv) Entities	% \$	\$	\$	\$
Total SSAP No. 97 8b(iv) Entities	XXX	\$	\$	\$
e. Total SSAP No. 97 8b Entities (except 8b(i) entities) (b + c + d)	XXX	\$	\$	\$
f. Aggregate Total (a + e)	XXX	\$	\$	\$

(2) NAIC Filing Response Information

SCA Entity (Should be the same entities as shown in M(1) above)	Type of NAIC Filing*	Date of Filing to the NAIC	NAIC Valuation Amount	NAIC Response Received Y/N	NAIC Disallowed Entities Valuation Method Resubmission Required Y/N	Code**
a. SSAP No. 97 8a Entities			\$			
Total SSAP No. 97 8a Entities	XXX	XXX	\$	XXX	XXX	XXX
b. SSAP No. 97 8b(ii) Entities						
MCM Agency	S1	12/22/2016	\$			
Total SSAP No. 97 8b(ii) Entities	XXX	XXX	\$	XXX	XXX	XXX
c. SSAP No. 97 8b(iii) Entities			\$			
Total SSAP No. 97 8b(iii) Entities	XXX	XXX	\$	XXX	XXX	XXX
d. SSAP No. 97 8b(iv) Entities			\$			
Total SSAP No. 97 8b(iv) Entities	XXX	XXX	\$	XXX	XXX	XXX
e. Total SSAP No. 97 8b Entities (except 8b(i) entities) (b + c + d)	XXX	XXX	\$	XXX	XXX	XXX
f. Aggregate Total (a + e)	XXX	XXX	\$	XXX	XXX	XXX

* S1 – Sub-1, S2 – Sub-2 or RDF – Resubmission of Disallowed Filing

** I – Immaterial or M – Material

N. Investment in Insurance SCAs

The Company did not hold any insurance SCA investments that departed from the NAIC statutory accounting practices and procedures.

O. SCA or SSAP 48 Entity Loss Tracking

Not Applicable

Note 11 – Debt

Not Applicable

NOTES TO FINANCIAL STATEMENTS**Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans****A-D. Defined Benefit Plan**

The Company participated in a defined benefit pension plan sponsored by its parent, Motorists Mutual Insurance Company ("Motorists"), until Motorists elected to freeze its defined pension and other non-qualified benefit plans effective December 31, 2017. See note 12 in the Notes to the Financial Statement for Motorists for additional information.

E. Defined Contribution Plans

The Company participates in an Incentive Savings Plan under Section 401(k) of the Internal Revenue Code sponsored by its parent, Motorists Mutual Insurance Company covering substantially all of its employees. The Plan matches employee contributions up to 7% of total eligible compensation. Employer contributions are immediately vested. See Note 12 in the Notes to the Financial Statements for Motorists for additional information. All of the expenses associated with this Plan are allocated to the Company via the cost allocation model. The Company also participates in two Non-qualified Supplemental Retirement Plans, sponsored by BrickStreet Insurance for selected employees. One plan provides for contributions at the Group's discretion on a yearly basis. The other was composed of a single contribution for selected employees. Employees vest at age 60 or when certain vesting events occur. The Company participates in a long term incentive deferred compensation plan, sponsored by BrickStreet Insurance that provides for deferred bonuses for selected executives and other employees. Employees are credit with deferred amounts when the Group hits certain targets and, if they remain with the Group for the required time periods, the amounts will be paid out. All of the expenses associated with the BrickStreet plans are allocated to the Company via the cost allocation model and the liabilities are held on the sponsor's books. See Note 12 in the Notes to the Financial Statements for BrickStreet for additional information.

F. Multiemployer Plans

Not Applicable

G. Consolidated/Holding Company Plans

Not Applicable

H. Postemployment Benefits and Compensated Absences

The Company generally has no obligations to current or former employees for benefits after their employment but before their retirement other than for compensation related to earned paid time off. The liability for earned but unused paid time off has been accrued.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

Not Applicable

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations**(1) Number of Share and Par or State Value of Each Class**

Not Applicable

(2) Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues

Not Applicable

(3) Dividend Restrictions

Not Applicable

(4) Dates and Amounts of Dividends Paid

Not Applicable

(5) Profits that may be Paid as Ordinary Dividends to Stockholders

Not Applicable

(6) Restrictions Placed on Unassigned Funds (Surplus)

There are no restrictions placed on the Company's surplus, including for whom the surplus is being held. See description of ADC arrangement and permitted practice in Note 1A.

(7) Amount of Advances to Surplus not Repaid

Not Applicable

(8) Amount of Stock Held for Special Purposes

Not Applicable

(9) Reasons for Changes in Balance of Special Surplus Funds from Prior Period

Not Applicable

(10) The Portion of Unassigned Funds (Surplus) Represented or Reduced by Unrealized Gains and Losses is: \$23,063,874.**(11) The Reporting Entity Issued the Following Surplus Debentures or Similar Obligations**

Not Applicable

NOTES TO FINANCIAL STATEMENTS

(12) The impact of any restatement due to prior quasi-reorganizations is as follows

Not Applicable

(13) Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization

Information concerning quasi-reorganization is not applicable.

Note 14 – Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) Total SSAP No. 97, Investments in Subsidiary, Controlled, and Affiliated Entities, A Replacement of SSAP No. 88, and SSAP No. 48, Joint Ventures, Partnerships and Limited Liability Company contingent liabilities: \$1,589,821.

(2) Detail of other contingent commitments

Nature and Circumstances of Guarantee and Key Attributes, Including Date and Duration of Agreement	Liability Recognition of Guarantee, (Including Amount Recognized at Inception. If no Initial Recognition, Document Exception Allowed Under SSAP No. 5R)	Ultimate Financial Statement Impact if Action under the Guarantee is Required	Maximum Potential Amount of Future Payments (Undiscounted) the Guarantor could be Required to make under the Guarantee. If unable to Develop an Estimate, this Should be Specifically Noted	Current Status of Payment or Performance Risk of Guarantee. Also Provide Additional Discussion as Warranted
Adams Street 2012 Global Fund LP	\$	Increase in other invested assets	\$ 652,400	All current capital calls have been funded.
HarbourVest Partners, LLC	\$	Increase in other invested assets	\$ 894,921	All current capital calls have been funded.
Park Street Capital Private Equity Fund LP	\$	Increase in other invested assets	\$ 42,500	All current capital calls have been funded.
Total	\$	XXX	\$ 1,589,821	XXX

(3) Guarantee Obligations

a.	Aggregate maximum potential of future payments of all guarantees (undiscounted) the guarantor could be required to make under guarantees. (Should equal the total of column 4 for (2) above.)	\$ 1,589,821
b.	Current liability recognized in F/S	
1.	Noncontingent liabilities	\$
2.	Contingent liabilities	\$
c.	Ultimate financial statement impact if action under the guarantee is required	
1.	Investments in SCA	\$
2.	Joint venture	1,589,821
3.	Dividends to stockholders (capital contribution)	
4.	Expense	
5.	Other	
6.	Total (should equal (3)a)	\$ 1,589,821

B. Assessments

(1) Nature of Any Assets That Could Have a Material Financial Effect

Not Applicable

(2) Assessments

The Company is subject to guaranty fund and other assessments by the states in which it conducts business. Guaranty fund assessments are accrued upon notification of the insolvency. Other assessments are recognized 1) when assessed by a state, 2) when premiums are written for premium-based assessments, or 3) when losses are incurred for loss based assessments. Incurred assessments are subject to the intercompany pooling arrangement described in Note 26. The company's net paid guaranty fund assessments totaled \$18,831.61 and \$38,875.08 for the years ended December 31, 2019, and 2018, respectively. The company's net accrued liabilities for guaranty funds were \$247,010.68 and \$145,823.28 as of December 31, 2019 and 2018, respectively. Per the accounting practices and procedures prescribed by the company's state of domicile, receivables for premium tax credits are not reflected in the accompanying financial statements.

(3) Undiscounted and Discounted Guaranty Fund Assessments

Not Applicable.

C. Gain Contingencies

Not Applicable

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

Not Applicable

E. Product Warranties

Not Applicable

NOTES TO FINANCIAL STATEMENTS

F. Joint and Several Liabilities

Not Applicable

G. All Other Contingencies

Not Applicable

Note 15 – Leases

A. Lessee Operating Lease

(1) Lessee's Leasing Arrangements

a. Rental Expense

The company leases computer-related equipment under various operating lease arrangements and entered into various agreements for information technology-related services through December 2024. The expenses for the years ended December 31, 2019 and 2018 were \$685,399 and \$861,842, respectively.

(2) Leases with Initial or Remaining Noncancelable Lease Terms in Excess of One Year

a. At December 31, 2019 the minimum aggregate rental commitments are as follows:

Year Ending December 31	Operating Leases
1. 2020	\$ 436,152
2. 2021	\$ 265,000
3. 2022	\$ 265,000
4. 2023	\$ 265,000
5. 2024	\$ 265,000
6. Total	\$ 1,496,152

b. Total of Minimum Rentals to be Received in the Future under Noncancelable Subleases

(3) For Sale-Leaseback Transactions

a. Terms of the Sale-Leaseback Transactions

b. Obligation of Future Minimum Lease Payments and Total of Minimum Sublease Rentals

B. Lessor Leases

Not Applicable

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not Applicable

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not Applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not Applicable

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not Applicable

Note 20 – Fair Value Measurements

A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date

Inputs Used for Assets and Liabilities Measured and Reported at Fair Value

SSAP No. 100, Fair Value Measurements, clarifies the definition of estimated fair value and establishes a hierarchy for measuring estimated fair value. The hierarchy established by this standard consists of three levels to indicate the quality of the estimated fair value measurements as described below:

Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities: Unadjusted quoted prices for identical assets or liabilities in active markets that are readily and regularly obtainable.

Level 2 - Significant Other Observable Inputs: Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. These inputs can include quoted prices for similar but not identical assets or liabilities other than quoted prices in Level 1.

Level 3 - Significant Unobservable Inputs: Unobservable inputs that are supported by little or no market activity and are significant to the determination of estimated fair value of assets or liabilities. Unobservable inputs reflect the entity's assumptions about the assumptions that market participants would use in pricing the asset or liability.

NOTES TO FINANCIAL STATEMENTS

Description for Each Type of Asset or Liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
Assets at Fair Value					
Common Stocks, unaffiliated	\$ 64,834,280	\$	\$ 44,974	\$	\$ 64,879,254
Total	\$ 64,834,280	\$	\$ 44,974	\$	\$ 64,879,254
Liabilities at Fair Value					
	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3. The Company had no transfers into or out of any of the levels during the period reported.

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

Description	Beginning Balance at 1/1/2019	Transfers Into Level 3	Transfers Out of Level 3	Total Gains and (Losses) Included in Net Income	Total Gains and (Losses) Included in Surplus	Purchases	Issuances	Sales	Settlem-ents	Ending Balance at 12/31/2019
a. Assets										
Common Stocks, unaffiliated	\$ 44,974	\$	\$	\$ -	\$ -	\$ -	\$ -	\$ -	\$	\$ 44,974
Total	\$ 44,974	\$	\$	\$	\$	\$	\$	\$	\$	\$ 44,974
b. Liabilities										
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

(3) Policies when Transfers Between Levels are Recognized

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3. The Company had no transfers into or out of any of the levels during the period reported.

(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement

Not Applicable

(5) Fair Value Disclosures

Not Applicable

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not Applicable

C. Fair Value Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 271,175,335	\$ 259,763,830	\$	\$ 271,175,335	\$	\$	\$
Common Stocks, unaffiliated	\$ 64,879,254	\$ 64,879,254	\$ 64,834,280	\$	\$ 44,974	\$	\$
Short term investments	\$ 2,033,674	\$ 2,033,515	\$	\$ 2,033,674	\$	\$	\$

Bonds and Common Stocks

When available, the estimated fair values for bonds, including loan-backed and structured securities, and unaffiliated common stocks are based on quoted prices in active markets that are readily and regularly obtainable. Generally, these investments are classified in Level 1. Generally, these are the most liquid of the Company's securities holdings and valuation of these securities does not involve management's judgment.

When quoted prices in active markets are not available, the determination of estimated fair value is based on market standard valuation methodologies, giving priority to observable inputs. The significant inputs to the market standard valuation methodologies for certain types of securities with reasonable levels of price transparency are inputs that are observable in the market or can be derived principally from or corroborated by observable market data. Generally, these investments are classified as Level 2.

When observable inputs are not available, the market standard valuation methodologies for determining the estimated fair value of certain types of securities that trade infrequently, and therefore have little or no price transparency, rely on inputs that are significant to the estimated fair value that are not observable in the market or cannot be derived principally from or corroborated by observable market data. These unobservable inputs can be based in large part on management's judgment or estimation, and cannot be supported by reference or market activity. Even though these inputs are unobservable, management believes they are consistent with what other market participants would use when pricing such securities and are considered appropriate given the circumstances. Generally, these investments are classified as Level 3.

D. Not Practicable to Estimate Fair Value

Not Applicable

Type of Class or Financial Instrument	Carrying Value	Effective Interest Rate	Maturity Date	Explanation
	\$			

E. NAV Practical Expedient Investments

Not Applicable

NOTES TO FINANCIAL STATEMENTS**Note 21 – Other Items**

A. Unusual or Infrequent Items
Not Applicable

B. Troubled Debt Restructuring Debtors
Not Applicable

C. Other Disclosures
Not Applicable

D. Business Interruption Insurance Recoveries
Not Applicable

E. State Transferable and Non-Transferable Tax Credits

- (1) Carrying Value of Transferable and Non-Transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-Transferable State Tax Credits by State and in Total
Not Applicable
- (2) Method of Estimating Utilization of Remaining Transferable and Non-Transferable State Tax Credits
Not Applicable
- (3) Impairment Loss
Not Applicable
- (4) State Tax Credits Admitted and Nonadmitted
Not Applicable

F. Subprime Mortgage-Related Risk Exposure

- (1) Description of the Subprime-Mortgage-Related Exposure and Related Risk Management Policies
The definition of "subprime" is necessarily broad and intended to encompass both Alt-A and subprime. Corporate and equity securities (such as banks and investment banks), which may have underlying subprime exposure, are not included. The company's categorization of CMBS reflects securities backed by commercial real estate. Therefore, these securities are not included in the reported figures.
The company's portfolio managers monitor the collateral every month in order to determine whether the collateral pools have deteriorated. Credit support levels provide a basis for the deal tranches the company owns. Anticipated lifetime losses are used to determine deal underperformance.
- (2) Direct Exposure Through Investments in Subprime Mortgage Loans
Not Applicable
- (3) Direct Exposure Through Other Investments

	Actual Cost	Book/Adjusted Carrying Value (Excluding Interest)	Fair Value	Other-Than-Temporary Impairment Losses Recognized
a. Residential mortgage-backed securities	\$ 23,318	\$ 23,321	\$ 24,622	\$
b. Commercial mortgage-backed securities				
c. Collateralized debt obligations				
d. Structured securities				
e. Equity investments in SCAs*				
f. Other assets				
g. Total	\$ 23,318	\$ 23,321	\$ 24,622	\$

* These investments comprise % of the company's invested assets.

(4) Underwriting Exposure to Subprime Mortgage Risk Through Mortgage Guaranty or Financial Guaranty Insurance Coverage
Not Applicable

G. Insurance-Linked Securities (ILS) Contracts

Not Applicable

H. The Amount that Could be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or has Otherwise Obtained Rights to Control the Policy

Not Applicable

NOTES TO FINANCIAL STATEMENTS**Note 22 – Events Subsequent**

The Company did not have any recognized subsequent events for the periods reported.

Subsequent events have been considered through February 29, 2020 for these statutory financial statements which are to be issued on March 1, 2020.

A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act (YES/NO)?

Yes [] No [X]

		2019	2018
B.	ACA Fee Assessment Payable for the Upcoming Year	\$	\$
C.	ACA Fee Assessment Paid	\$	\$
D.	Premium Written Subject to ACA 9010 Assessment	\$	\$
E.	Total Adjusted Capital Before Surplus Adjustment (Five-Year Historical Line 28)	\$ 168,788,439	
F.	Total Adjusted Capital After Surplus Adjustment (Five-Year Historical Line 28 minus 22B above)	\$ 168,788,439	
G.	Authorized Control Level (Five-Year Historical Line 29)	\$ 21,694,722	

H. Would reporting the ACA assessment as of December 31, 2019 have triggered an RBC action level (YES/NO)?

Yes [] No [X]

Note 23 – Reinsurance

A. Unsecured Reinsurance Recoverables

	NAIC Group Code	FEIN	Unsecured Recoverables
Motorists Mutual Insurance Company	14621	31-429550	\$ 163,712,416

B. Reinsurance Recoverable in Dispute

Not Applicable

C. Reinsurance Assumed and Ceded

(1) Maximum Amount of Return Commission

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$ 51,300,634	\$ 6,747,670	\$ 115,584,163	\$ 26,769,278	\$ (64,283,529)	\$ (20,021,608)
b. All Other	470,553	17,213	2,881,147	530,806	(2,410,594)	(513,593)
c. Total	\$ 51,771,187	\$ 6,764,884	\$ 118,465,310	\$ 27,300,084	\$ (66,694,123)	\$ (20,535,200)
d. Direct Unearned Premium Reserves						\$ 117,994,757

(2) Additional or Return Commission

	Direct	Assumed	Ceded	Net
a. Contingent commission	\$ 1,732,314	\$ 1,238,403	\$ 1,732,314	\$ 1,238,403
b. Sliding scale adjustments				
c. Other profit commission arrangements				
d. Total	\$ 1,732,314	\$ 1,238,403	\$ 1,732,314	\$ 1,238,403

(3) Types of Risks Attributed to Protected Cell

Not Applicable

D. Uncollectible Reinsurance

Not Applicable

E. Commutation of Ceded Reinsurance

Not Applicable

F. Retroactive Reinsurance

Not Applicable

G. Reinsurance Accounted for as a Deposit

Not Applicable

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

Not Applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not Applicable

NOTES TO FINANCIAL STATEMENTS

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

Not Applicable

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. Method Used by Reporting Entity to Estimate Accrued Retrospective Premium Adjustments

Not Applicable

B. Accrued Retrospective Premiums Recorded Through Written Premium or an Adjustment to Earned Premium

Not Applicable

C. Amount of Net Premiums Written Subject to Retrospective Rating Features and Percentage to Total Net Premiums Written

Not Applicable

D. Medical Loss Ratio Rebates Required Pursuant to the Public Health Service Act.

Not Applicable

E. Nonadmitted Retrospective Premium

(1) For Ten Percent (10%) Method of determining Nonadmitted Retrospective Premium

Not Applicable

(2) For Quality Rating Method of Determining Nonadmitted Retrospective Premium

Not Applicable

F. Risk-Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk sharing provisions

Yes [] No [X]

(2) Impact of Risk-Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year:

Not Applicable

(3) Roll forward of prior year ACA Risk-Sharing Provisions for the Following Asset (Gross of any Nonadmission) and Liability Balances, Along with the Reasons for Adjustments to Prior Year Balance:

Not Applicable

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

Not Applicable

(5) ACA Risk Corridors Receivable as of Reporting Date

Not Applicable

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Reserves for the company's incurred losses and loss adjustment expenses (after intercompany pooling) attributable to insured events of prior years reflect favorable development totaling \$13,472,803. The development can be attributed primarily to the re-estimation of unpaid losses and loss adjustment expenses in the workers' compensation, commercial multiple perils, private passenger auto liability, commercial auto liability, auto physical damage, and homeowners lines of business. The favorable development in these lines was slightly offset by losses in the other liability and products liability lines of business. The changes reflected in these lines were generally the result of recent development trends. There were not any premium adjustments made as a result of this loss and loss adjustment expense development.

B. Information about Significant Changes in Methodologies and Assumptions

There have been no significant changes in methodologies and assumptions used in calculating the liability for unpaid loss and loss adjustment expense.

NOTES TO FINANCIAL STATEMENTS**Note 26 – Intercompany Pooling Arrangements**

A. Identification of the Lead Entity and all Affiliated Entities Participating in the Intercompany Pool

Lead Entity and all Affiliated Entities	NAIC Company Code	Pooling Percentage
Motorists Mutual Insurance Company (Lead Entity)	14621	32.4%
BrickStreet Mutual Insurance Company	12372	48.0%
Motorists Commercial Mutual Insurance Company	13331	10.3%
Iowa Mutual Insurance Company	14338	1.7%
Wilson Mutual Insurance Company	19950	1.7%
Phenix Mutual Fire Insurance Company	23175	1.6%
PinnaclePoint Insurance Company	15137	0.8%
SummitPoint Insurance Company	15136	0.8%
Iowa American Insurance Company	31577	0.6%
MICO Insurance Company	40932	%
NorthStone Insurance Company	13045	%
AlleghenyPoint Insurance Company	13016	%

B. Description of Lines and Types of Business Subject to the Pooling Agreement

The pooling arrangement covered premiums, losses and underwriting expenses for all lines during the year. Related finance and service charge income, agent and premium balance charge-offs, deficiency reserves, and policyholder dividends were also subject to the pooling arrangement.

C. Description of Cessions to Non-Affiliated Reinsurance Subject to Pooling Agreement

Each Company recognized facultative and treaty reinsurance cessions with unaffiliated reinsurers prior to the administration of the intercompany pooling agreement.

D. Identification of all Pool Members that are Parties to Reinsurance Agreements with Non-Affiliated Reinsurers

As the lead insurer, Motorists Mutual assumed all net premiums, losses, loss adjustment expenses, and underwriting expenses and then ceded each pool participant its share of the pool.

E. Explanation of Discrepancies Between Entries of Pooled Business

There are no discrepancies between any entries regarding pooled business on the assumed and ceded reinsurance schedules of other pool participants.

F. Description of Intercompany Sharing

Underwriting-related balance sheet items such as premiums receivable, installments, reinsurance assumed premium receivables and loss payables, reinsurance ceded premium payables and loss receivables, general expense receivables and payables, funds held balances, advanced premiums, and outstanding drafts were also pooled.

G. Amounts Due To/From Lead Entity and all Affiliated Entities Participating in the Intercompany Pool

As of December 31, 2019, the Company reported an aggregate pooling-related balance of \$941,959 payable to the other pool participants.

Note 27 – Structured Settlements

A. Reserves No Longer Carried

Loss Reserves Eliminated by Annuities	Unrecorded Loss Contingencies
\$ 6,594,666	\$ 11,835,731

B. Annuities Which Equal or Exceed 1% of Policyholders' Surplus

Life Insurance Company and Location	Licensed in Company's State of Domicile YES/NO	Statement Value (i.e. Present Value) of Annuities
Genworth Life and Annuity Ins Co Lynchburg, VA	YES	\$ 2,433,778

Note 28 – Health Care Receivables

Not Applicable

Note 29 – Participating Policies

The Company did not write policies with participating contracts during the periods reported.

NOTES TO FINANCIAL STATEMENTS**Note 30 – Premium Deficiency Reserves**

As of December 31, 2019 the Company reported no premium deficiency reserves.

1. Liability carried for premium deficiency reserve:	\$0
2. Date of most recent evaluation of this liability:	<u>January 3, 2020</u>
3. Was anticipated investment income utilized in the calculation?	Yes [X] No []

Note 31 – High Deductibles

Not Applicable

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable

Note 33 – Asbestos/Environmental Reserves

A. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to asbestos losses?

Yes. The company had exposure to asbestos losses during the periods reported. Direct exposure arose from the sale of general liability business. The company also had exposure through its unaffiliated reinsurance assumed operations and an intercompany pooling arrangement (reference Note 26). The company estimates the impact of its direct exposure by establishing case reserves on all known losses and by computing IBNR losses based on previous experience. The company relies on case and IBNR reserves established by the Excess Casualty Reinsurance Association and the Mutual Reinsurance Bureau to measure its exposure from unaffiliated reinsurance assumed operations:

(1) Direct

	2015	2016	2017	2018	2019
a. Beginning reserves (including Case, Bulk + IBNR Loss & LAE)	\$ 1,258,605	\$ 1,175,992	\$ 1,151,717	\$ 1,088,933	\$ 942,934
b. Incurred losses and loss adjustment expense	56,253	142,871	53,491	(72,479)	345,301
c. Calendar year payments for losses and loss adjustment expenses	138,866	167,146	116,275	73,520	60,664
d. Ending reserves (including Case, Bulk + IBNR Loss & LAE)	\$ 1,175,992	\$ 1,151,717	\$ 1,088,933	\$ 942,934	\$ 1,227,571

(2) Assumed Reinsurance

	2015	2016	2017	2018	2019
a. Beginning reserves (including Case, Bulk + IBNR Loss & LAE)	\$ 264,841	\$ 252,001	\$ 226,498	\$ 339,472	\$ 328,791
b. Incurred losses and loss adjustment expense	(49)	1,183	140,167	(68)	6,199
c. Calendar year payments for losses and loss adjustment expenses	12,791	26,686	27,193	10,613	11,652
d. Ending reserves (including Case, Bulk + IBNR Loss & LAE)	\$ 252,001	\$ 226,498	\$ 339,472	\$ 328,791	\$ 323,338

(3) Net of Ceded Reinsurance

	2015	2016	2017	2018	2019
a. Beginning reserves (including Case, Bulk + IBNR Loss & LAE)	\$ 1,506,605	\$ 1,425,751	\$ 1,376,846	\$ 1,425,764	\$ 1,268,648
b. Incurred losses and loss adjustment expense	57,030	144,634	192,244	(73,458)	348,225
c. Calendar year payments for losses and loss adjustment expenses	137,884	193,539	143,326	83,658	72,600
d. Ending reserves (including Case, Bulk + IBNR Loss & LAE)	\$ 1,425,751	\$ 1,376,846	\$ 1,425,764	\$ 1,268,648	\$ 1,544,273

B. State the amount of the ending reserves for Bulk + IBNR included in A (Loss and LAE)

(1) Direct basis	\$ 1,065,963
(2) Assumed reinsurance basis	253,835
(3) Net of ceded reinsurance basis	\$ 1,313,959

NOTES TO FINANCIAL STATEMENTS

C. State the amount of the ending reserves for loss adjustment expenses included in A (Case, Bulk + IBNR)

(1) Direct basis	\$ 152,937
(2) Assumed reinsurance basis	16,580
(3) Net of ceded reinsurance basis	\$ 166,597

D. Does the company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to environmental losses?

Yes. The Company had exposure to environmental losses during the periods reported. Direct exposure arose from the sale of general liability, commercial auto liability, and homeowners business. The Company also had exposure through its unaffiliated reinsurance assumed operations and an intercompany pooling arrangement (reference Note 26). The Company estimates the impact of its direct exposure by establishing case reserves on all known losses and by computing IBNR losses based on previous experience. The Company relies on case and IBNR reserves established by the Excess Casualty Reinsurance Association and the Mutual Reinsurance Bureau to measure its exposure from unaffiliated reinsurance assumed operations.

(1) Direct

	2015	2016	2017	2018	2019
a. Beginning reserves	\$ 435,577	\$ 467,928	\$ 450,991	\$ 518,266	\$ 402,893
b. Incurred losses and loss adjustment expense	56,680	24,727	107,670	(68,227)	(20,100)
c. Calendar year payments for losses and loss adjustment expenses	24,329	41,664	40,395	47,146	21,825
d. Ending reserves	\$ 467,928	\$ 450,991	\$ 518,266	\$ 402,893	\$ 360,968

(2) Assumed Reinsurance

	2015	2016	2017	2018	2019
a. Beginning reserves	\$ 52,411	\$ 31,180	\$ 30,315	\$ 49,889	\$ 72,588
b. Incurred losses and loss adjustment expense	(10,970)	3,410	25,818	28,175	128
c. Calendar year payments for losses and loss adjustment expenses	10,261	4,275	6,244	5,476	4,991
d. Ending reserves	\$ 31,180	\$ 30,315	\$ 49,889	\$ 72,588	\$ 67,725

(3) Net of Ceded Reinsurance

	2015	2016	2017	2018	2019
a. Beginning reserves	\$ 474,473	\$ 492,786	\$ 477,391	\$ 551,126	\$ 442,346
b. Incurred losses and loss adjustment expense	53,293	29,175	117,105	(56,955)	(15,048)
c. Calendar year payments for losses and loss adjustment expenses	34,980	44,570	43,370	51,825	29,068
d. Ending reserves	\$ 492,786	\$ 477,391	\$ 551,126	\$ 442,346	\$ 398,230

E. State the amount of the ending reserves for Bulk + IBNR included in D (Loss and LAE)

(1) Direct basis	\$ 290,823
(2) Assumed reinsurance basis	49,206
(3) Net of ceded reinsurance basis	\$ 313,223

F. State the amount of the ending reserves for loss adjustment expenses included in D (Case, Bulk + IBNR)

(1) Direct basis	\$ 116,559
(2) Assumed reinsurance basis	20,560
(3) Net of ceded reinsurance basis	\$ 123,716

Note 34 – Subscriber Savings Accounts

Not Applicable

Note 35 – Multiple Peril Crop Insurance

Not Applicable

Note 36 – Financial Guaranty Insurance

Not Applicable

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES****GENERAL**

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1, 1A and 2.

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []

1.3 State regulating? OHIO

1.4 Is the reporting entity publicly traded or a member of publicly traded group? Yes [] No [X]

1.5 If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

2.2 If yes, date of change: 12/31/2018

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2018

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 11/07/2014

3.4 By what department or departments? OHIO DEPARTMENT OF INSURANCE

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments? Yes [] No [] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11 sales of new business? Yes [] No [X]

4.12 renewals? Yes [] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21 sales of new business? Yes [] No [X]

4.22 renewals? Yes [] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If the answer is YES, complete and file the merger history data file with the NAIC.

5.2 If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2 NAIC Company Code	3 State of Domicile
Name of Entity		

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]

7.2 If yes,

7.21 State the percentage of foreign control %

7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1 Nationality	2 Type of Entity

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit? KPMG LLP 191 W. Nationwide Blvd., Suite 500, Columbus OH 43215

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation? Yes [] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

10.5	Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?	Yes [X]	No []	N/A []	
10.6	If the response to 10.5 is no or n/a, please explain:				
11.	What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?	<u>Derek A. Jones, FCAS, MAAA, Milliman, One Pennsylvania Plaza, 38th Floor, New York, NY 10119, who is a consulting actuary for the Motorists Mutual Insurance Group.</u>			
12.1	Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?	Yes []	No [X]		
12.11	Name of real estate holding company				
12.12	Number of parcels involved	<u>0</u>			
12.13	Total book/adjusted carrying value	<u>\$ 0</u>			
12.2	If yes, provide explanation				
13.	FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:				
13.1	What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?				
13.2	Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?	Yes []	No []		
13.3	Have there been any changes made to any of the trust indentures during the year?	Yes []	No []		
13.4	If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?	Yes []	No []	N/A []	
14.1	Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?	Yes [X]	No []		
14.11	(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;				
14.11	(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;				
14.11	(c) Compliance with applicable governmental laws, rules and regulations;				
14.11	(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and				
14.11	(e) Accountability for adherence to the code.				
14.11	If the response to 14.1 is no, please explain:				
14.2	Has the code of ethics for senior managers been amended?	Yes []	No [X]		
14.21	If the response to 14.2 is yes, provide information related to amendment(s).				
14.3	Have any provisions of the code of ethics been waived for any of the specified officers?	Yes []	No [X]		
14.31	If the response to 14.3 is yes, provide the nature of any waiver(s).				
15.1	Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?	Yes []	No [X]		
15.2	If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.				
	1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount	
				\$	
BOARD OF DIRECTORS					
16.	Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof?	Yes [X]	No []		
17.	Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof?	Yes [X]	No []		
18.	Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?	Yes [X]	No []		
FINANCIAL					
19.	Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?	Yes []	No [X]		
20.1	Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):				
20.11	To directors or other officers	\$	0		
20.12	To stockholders not officers	\$	0		
20.13	Trustees, supreme or grand (Fraternal only)	\$	0		
20.2	Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):				
20.21	To directors or other officers	\$	0		
20.22	To stockholders not officers	\$	0		
20.23	Trustees, supreme or grand (Fraternal only)	\$	0		
21.1	Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement?	Yes []	No [X]		
21.2	If yes, state the amount thereof at December 31 of the current year:				
21.21	Rented from others	\$	0		
21.22	Borrowed from others	\$	0		
21.23	Leased from others	\$	0		
21.24	Other	\$	0		
22.1	Does this statement include payments for assessments as described in the <i>Annual Statement Instructions</i> other than guaranty fund or guaranty association assessments?	Yes []	No [X]		
22.2	If answer is yes:				
22.21	Amount paid as losses or risk adjustment	\$	0		
22.22	Amount paid as expenses	\$	0		
22.23	Other amounts paid	\$	0		
23.1	Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?	Yes [X]	No []		

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES**

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$ _____ 0

INVESTMENT

24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)? Yes [X] No []

24.02 If no, give full and complete information, relating thereto:

24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided).

24.04 Does the company's security lending program meet the requirements for a conforming program as outlined in the *Risk-Based Capital Instructions*? Yes [] No [] N/A [X]

24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$ _____ 0

24.06 If answer to 24.04 is no, report amount of collateral for other programs \$ _____ 0

24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [] No [] N/A [X]

24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [] No [] N/A [X]

24.09 Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? Yes [] No [] N/A [X]

24.10 For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

24.101 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ _____ 0

24.102 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ _____ 0

24.103 Total payable for securities lending reported on the liability page: \$ _____ 0

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.) Yes [X] No []

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements \$ _____ 0

25.22 Subject to reverse repurchase agreements \$ _____ 0

25.23 Subject to dollar repurchase agreements \$ _____ 0

25.24 Subject to reverse dollar repurchase agreements \$ _____ 0

25.25 Placed under option agreements \$ _____ 0

25.26 Letter stock or securities restricted as sale – excluding FHLB Capital Stock \$ _____ 0

25.27 FHLB Capital Stock \$ _____ 0

25.28 On deposit with states \$ _____ 10,609,653

25.29 On deposit with other regulatory bodies \$ _____ 0

25.30 Pledged as collateral – excluding collateral pledged to an FHLB \$ _____ 0

25.31 Pledged as collateral to FHLB – including assets backing funding agreements \$ _____ 0

25.32 Other \$ _____ 0

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		\$ _____

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
If no, attach a description with this statement.

Lines 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a results of interest rate sensitivity? Yes [] No []

26.4 If the response to 26.3 is yes, does the reporting entity utilize:

26.41 Special accounting provision of SSAP No. 108 Yes [] No []

26.42 Permitted accounting practice Yes [] No []

26.43 Other accounting guidance Yes [] No []

26.5 By responding yes to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: Yes [] No []

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guidance Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]

27.2 If yes, state the amount thereof at December 31 of the current year: \$ _____ 0

28. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

28.01 For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
BNY Mellon	500 Grant Street One Mellon Center, Suite #1035, Pittsburgh, PA 15258

28.02 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES**

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts", "... handle securities"].

1 Name of Firm or Individual	2 Affiliation
Chickasaw Capital Management, LLC	U
New England Asset Management, Inc.	U
Northern Trust Investments, Inc.	U

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No []

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No []

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
127398	Chickasaw Capital Management, LLC		Sec	NO
109846	New England Asset Management, Inc.	KUR85E5PS4GQFZTFC130	Sec	NO
105900	Northern Trust Investments, Inc.	BEL4B8X7EHJU845Y2N39	Sec	NO

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [X] No []

29.2 If yes, complete the following schedule:

1 CUSIP	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
04314H 85 7	Artisan Intl Val Fund 1	\$ 15,721,126
04314H 66 7	Artisan Intl Val ADV	\$ 6,161,575
29.2999 TOTAL		\$ 21,882,701

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
Artisan Intl Val Fund 1	Samsung Electronics Co Ltd	\$ 929,119	12/31/2019
Artisan Intl Val Fund 1	Arch Capital Group Ltd	\$ 830,075	12/31/2019
Artisan Intl Val Fund 1	BlackRock Liquidity Funds T-Fund Institutional	\$ 753,042	12/31/2019
Artisan Intl Val Fund 1	Compass Group PLC	\$ 745,181	12/31/2019
Artisan Intl Val Fund 1	Federal Treasury Obligations Fund Insti Shs	\$ 731,032	12/31/2019
Artisan Intl Val ADV	Samsung Electronics Co Ltd	\$ 364,149	12/31/2019
Artisan Intl Val ADV	Arch Capital Group Ltd.	\$ 325,331	12/31/2019
Artisan Intl Val ADV	BlackRock Liquidity Funds T-Fund Institutional	\$ 295,139	12/31/2019
Artisan Intl Val ADV	Compass Group PLC	\$ 292,059	12/31/2019
Artisan Intl Val ADV	Federated Treasury Obligations Fund Insti Shs	\$ 286,513	12/31/2018

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	\$ 261,797,345	\$ 273,209,009	\$ 11,411,664
30.2 Preferred Stocks	\$ 0	\$ 0	\$ 0
30.3 Totals	\$ 261,797,345	\$ 273,209,009	\$ 11,411,664

30.4 Describe the sources or methods utilized in determining the fair values:

The Fair Value of securities is determined using quoted market prices when available, external pricing service, swo pricing, fair values available from custodians or investment managers.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

GENERAL INTERROGATORIES**PART 1 - COMMON INTERROGATORIES**

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

32.2 If no, list exceptions:

33. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designation 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

 Has the reporting entity self-designated 5GI securities? Yes [] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

 Has the reporting entity self-designated PLGI securities? Yes [] No [X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

OTHER

36.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$ 822,811

36.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Insurance Services Office, Inc.	\$ 654,194

37.1 Amount of payments for legal expenses, if any? \$ 6,736

37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
C.T. Corporation	\$ 5,886

38.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$ 0

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
	\$

GENERAL INTERROGATORIES**PART 2 – PROPERTY & CASUALTY INTERROGATORIES**

1.1	Does the reporting entity have any direct Medicare Supplement Insurance in force?	Yes [X] No []	
1.2	If yes, indicate premium earned on U.S. business only.	\$ 275	
1.3	What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?	\$ 0	
1.31	Reason for excluding:		
1.4	Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.	\$ 0	
1.5	Indicate total incurred claims on all Medicare Supplement insurance.	\$ 349	
1.6	Individual policies:		
	Most current three years:		
1.61	Total premium earned	\$ 0	
1.62	Total incurred claims	\$ 0	
1.63	Number of covered lives	0	
	All years prior to most current three years:		
1.64	Total premium earned	\$ 275	
1.65	Total incurred claims	\$ 349	
1.66	Number of covered lives	1	
1.7	Group policies:		
	Most current three years:		
1.71	Total premium earned	\$ 0	
1.72	Total incurred claims	\$ 0	
1.73	Number of covered lives	0	
	All years prior to most current three years:		
1.74	Total premium earned	\$ 0	
1.75	Total incurred claims	\$ 0	
1.76	Number of covered lives	0	
2.	Health Test:		
		1 Current Year	2 Prior Year
2.1	Premium Numerator	\$ 28	\$ 43
2.2	Premium Denominator	\$ 110,850,335	\$ 111,937,543
2.3	Premium Ratio (2.1/2.2)	0.0%	0.0%
2.4	Reserve Numerator	\$ (297)	\$ (297)
2.5	Reserve Denominator	\$ 247,605,908	\$ 244,019,189
2.6	Reserve Ratio (2.4/2.5)	0.0%	0.0%
3.1	Does the reporting entity issue both participating and non-participating policies?	Yes [] No [X]	
3.2	If yes, state the amount of calendar year premiums written on:		
3.21	Participating policies	\$ 0	
3.22	Non-participating policies	\$ 0	
4.	FOR MUTUAL REPORTING ENTITIES AND RECIPROCAL EXCHANGES ONLY:		
4.1	Does the reporting entity issue assessable policies?	Yes [] No [X]	
4.2	Does the reporting entity issue non-assessable policies?	Yes [X] No []	
4.3	If assessable policies are issued, what is the extent of the contingent liability of the policyholders?	%	
4.4	Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.	\$ 0	
5.	FOR RECIPROCAL EXCHANGES ONLY:		
5.1	Does the exchange appoint local agents?	Yes [] No []	
5.2	If yes, is the commission paid:		
5.21	Out of Attorney's-in-fact compensation	Yes [] No [] N/A []	
5.22	As a direct expense of the exchange	Yes [] No [] N/A []	
5.3	What expenses of the exchange are not paid out of the compensation of the Attorney-in-fact?		
5.4	Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?	Yes [] No []	
5.5	If yes, give full information:		
6.1	What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?		
	<i>Those Companies that concentrate in the Workers Compensation business, and which the Company has exposure to through the inter company pooling arrangement purchase catastrophic reinsurance at levels that are deemed adequate to protect against excessive loss. In addition Losses arising from claims under the federal black lung programs for dates of injury prior to 2016 are subject to ADC arrangement related to black lung claims. In addition, a single location, where excessive concentration of potential losses have been identified, arise are subject to facultative reinsurance above the layers contained in the catastrophic policies.</i>		
6.2	Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:		
	<i>The Lead Company to in the pooling arrangement performs a concentration of risk study using mapping software to determine the probable maximum insurance loss. Management Solutions (RMS) RiskLink and AIR Touchstone catastrophe models. Analysis is performed for the perils of hurricane, severe convective storm, winter storm, and earthquake. The PML driver on low return periods (~20 years) is severe convective storm. Starting around the 150 year return period, hurricane becomes the largest driver of the PML. The highest concentration of exposure (total insured value) is in Ohio. Ohio also has the highest gross average annual loss (Gross AAL). 8 of the top 10 counties for exposure are in Ohio. The other two counties are in Kentucky and Pennsylvania. 6 of the top 10 counties for Gross AAL are in Ohio. The other counties are in Nebraska, Kentucky, Minnesota, and Iowa. The Encova Mutual Insurance Group (Formerly Motorists Insurance Group) utilizes JLT Re's CATography tool to analyze and manage. The Group to which this Company is a party through its pooling arrangement, works with reinsurance brokers to assist in developing maximum probable losses. Both Property and Casualty exposures are analyzed for probably maximum loss and including various scenarios.</i>		

GENERAL INTERROGATORIES**PART 2 – PROPERTY & CASUALTY INTERROGATORIES**

6.3	What provision has this reporting entity made (such as catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss? <u>The Company purchases catastrophic reinsurance at levels that are deemed adequate to protect against excessive loss.</u>	
6.4	Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?	Yes [<input checked="" type="checkbox"/>] No [<input type="checkbox"/>]
6.5	If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss:	
7.1	Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?	Yes [<input checked="" type="checkbox"/>] No [<input type="checkbox"/>] 0
7.2	If yes, indicate the number of reinsurance contracts containing such provisions.	
7.3	If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?	Yes [<input checked="" type="checkbox"/>] No [<input type="checkbox"/>]
8.1	Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?	Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]
8.2	If yes, give full information	
9.1	Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:	Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]
	(a) A contract term longer than two years and the contract is noncancelable by the reporting entity during the contract term;	
	(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;	
	(c) Aggregate stop loss reinsurance coverage;	
	(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;	
	(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or	
	(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity?	
9.2	Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:	Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]
	(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or	
	(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.	Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]
9.3	If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:	
	(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;	
	(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and	
	(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.	
9.4	Except for transactions meeting the requirements of paragraph 37 of SSAP No. 62R, <i>Property and Casualty Reinsurance</i> , has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:	
	(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or	
	(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?	Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]
9.5	If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.	
9.6	The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:	
	(a) The entity does not utilize reinsurance; or,	Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]
	(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or	Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]
	(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.	Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]
10.	If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurance a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?	Yes [<input checked="" type="checkbox"/>] No [<input type="checkbox"/>] N/A [<input type="checkbox"/>]
11.1	Has the reporting entity guaranteed policies issued by any other entity and now in force?	Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>]
11.2	If yes, give full information	
12.1	If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the assets schedule, Page 2, state the amount of corresponding liabilities recorded for:	
	12.11 Unpaid losses	\$ _____ 0
	12.12 Unpaid underwriting expenses (including loss adjustment expenses)	\$ _____ 0
12.2	Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?	\$ _____ 0
12.3	If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?	Yes [<input type="checkbox"/>] No [<input checked="" type="checkbox"/>] N/A [<input type="checkbox"/>]
12.4	If yes, provide the range of interest rates charged under such notes during the period covered by this statement:	
	12.41 From	% _____
	12.42 To	% _____

GENERAL INTERROGATORIES**PART 2 – PROPERTY & CASUALTY INTERROGATORIES**

12.5	Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?	Yes [] No [X]			
12.6	If yes, state the amount thereof at December 31 of current year:				
12.61	Letters of Credit	\$ 0			
12.62	Collateral and other funds	\$ 0			
13.1	Largest net aggregate amount insured in any one risk (excluding workers' compensation):	\$ 206,000			
13.2	Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?	Yes [] No [X]			
13.3	State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.	2			
14.1	Is the reporting entity a cedant in a multiple cedant reinsurance contract?	Yes [X] No []			
14.2	If yes, please describe the method of allocating and recording reinsurance among the cedants:				
14.3	If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?	Yes [] No [X]			
14.4	If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?	Yes [X] No []			
14.5	If the answer to 14.4 is no, please explain:				
15.1	Has the reporting entity guaranteed any financed premium accounts?	Yes [] No [X]			
15.2	If yes, give full information				
16.1	Does the reporting entity write any warranty business?	Yes [] No [X]			
If yes, disclose the following information for each of the following types of warranty coverage:					
	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
16.11	Home	\$ 0	\$ 0	\$ 0	\$ 0
16.12	Products	\$ 0	\$ 0	\$ 0	\$ 0
16.13	Automobile	\$ 0	\$ 0	\$ 0	\$ 0
16.14	Other*	\$ 0	\$ 0	\$ 0	\$ 0
* Disclose type of coverage:					
17.1	Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F-Part 3 that is exempt from the statutory provision for unauthorized reinsurance?	Yes [X] No []			
Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:					
17.11	Gross amount of unauthorized reinsurance in Schedule F-Part 3 exempt from the statutory provision for unauthorized reinsurance	\$ 0			
17.12	Unfunded portion of Interrogatory 17.11	\$ 0			
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$ 0			
17.14	Case reserves portion of Interrogatory 17.11	\$ 0			
17.15	Incurred but not reported portion of Interrogatory 17.11	\$ 0			
17.16	Unearned premium portion of Interrogatory 17.11	\$ 0			
17.17	Contingent commission portion of Interrogatory 17.11	\$ 0			
18.1	Do you act as a custodian for health savings accounts?	Yes [] No [X]			
18.2	If yes, please provide the amount of custodial funds held as of the reporting date.	\$ 0			
18.3	Do you act as an administrator for health savings accounts?	Yes [] No [X]			
18.4	If yes, please provide the balance of the funds administered as of the reporting date.	\$ 0			
19.	Is the reporting entity licensed or charted, registered, qualified, eligible, or writing business in at least 2 states?	Yes [X] No []			
19.1	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?	Yes [] No []			

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2019	2 2018	3 2017	4 2016	5 2015
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	172,001,608	118,823,232	87,386,012	83,144,205	83,810,020
2. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	50,103,692	24,711,073	38,799,703	37,033,818	37,943,580
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	106,323,004	37,416,193	46,615,532	44,134,857	45,987,024
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	68,852	64,493	215,073	209,920	197,610
5. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	1,390,335	816,705	1,345,435	1,408,114	1,369,231
6. Total (Line 35).....	329,887,490	181,831,696	174,361,755	165,930,914	169,307,465
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	74,861,580	78,585,365	65,837,230	64,694,944	63,976,285
8. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	14,454,433	10,349,154	29,669,573	28,745,386	29,015,894
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	21,779,951	11,395,487	36,546,680	37,096,828	38,179,174
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	68,577	63,942	214,522	209,095	195,071
11. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	1,390,335	816,705	1,345,435	1,408,114	1,369,231
12. Total (Line 35).....	112,554,876	101,210,654	133,613,440	132,154,367	132,735,655
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8).....	(2,264,191)	2,573,000	(34,547,537)	(3,122,132)	(2,335,045)
14. Net investment gain (loss) (Line 11).....	11,884,802	14,720,658	9,032,761	7,860,970	5,161,283
15. Total other income (Line 15).....	187,211	241,852	570,290	571,255	1,052,103
16. Dividends to policyholders (Line 17).....	288,742	699,411	745,616	622,789	727,277
17. Federal and foreign income taxes incurred (Line 19).....	1,187,280	(622,140)	(3,264,964)	128,269	(122,963)
18. Net income (Line 20).....	8,331,801	17,458,239	(22,425,138)	4,559,035	3,274,027
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3).....	569,929,009	459,876,707	368,813,179	354,653,646	347,628,625
20. Premiums and considerations (Page 2, Col. 3):					
20.1 In course of collection (Line 15.1).....	11,947,807	9,070,628	9,370,455	11,117,502	10,516,201
20.2 Deferred and not yet due (Line 15.2).....	99,693,358	37,829,161	19,336,010	14,097,439	15,399,652
20.3 Accrued retrospective premiums (Line 15.3).....					
21. Total liabilities excluding protected cell business (Page 3, Line 26).....	401,140,570	309,261,523	221,338,947	197,965,789	197,534,005
22. Losses (Page 3, Line 1).....	162,501,651	159,198,738	91,369,559	78,060,801	77,304,649
23. Loss adjustment expenses (Page 3, Line 3).....	28,343,079	28,945,255	22,898,014	19,522,938	19,072,366
24. Unearned premiums (Page 3, Line 9).....	51,300,634	49,596,094	60,322,981	60,328,252	60,756,728
25. Capital paid up (Page 3, Lines 30 & 31).....					
26. Surplus as regards policyholders (Page 3, Line 37).....	168,788,439	150,615,156	147,474,232	156,687,857	150,094,619
Cash Flow (Page 5)					
27. Net cash from operations (Line 11).....	13,457,349	86,811,401	(11,004,195)	4,977,216	5,297,840
Risk-Based Capital Analysis					
28. Total adjusted capital.....	168,788,439	152,027,362	149,263,842	158,434,433	151,849,227
29. Authorized control level risk-based capital.....	21,694,722	20,534,148	21,399,666	18,014,341	17,542,134
Percentage Distribution of Cash, Cash Equivalents and Invested Assets					
(Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1).....	66.1	69.3	59.3	65.7	66.8
31. Stocks (Lines 2.1 & 2.2).....	22.1	20.1	28.0	21.3	21.4
32. Mortgage loans on real estate (Lines 3.1 & 3.2).....					
33. Real estate (Lines 4.1, 4.2 & 4.3).....	1.6	1.8	2.2		
34. Cash, cash equivalents and short-term investments (Line 5).....	3.3	1.6	1.3	3.2	2.4
35. Contract loans (Line 6).....					
36. Derivatives (Line 7).....					
37. Other invested assets (Line 8).....	6.9	7.1	9.2	9.7	9.4
38. Receivables for securities (Line 9).....	0.0		0.0	0.2	0.0
39. Securities lending reinvested collateral assets (Line 10).....					
40. Aggregate write-ins for invested assets (Line 11).....					
41. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Sch. D, Summary, Line 12, Col. 1).....					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1).....					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1).....	22,002,413	20,711,678	20,672,804	18,792,837	18,634,685
45. Affiliated short-term investments					
(subtotals included in Schedule DA, Verification, Column 5, Line 10).....					
46. Affiliated mortgage loans on real estate.....					
47. All other affiliated.....					
48. Total of above lines 42 to 47.....	22,002,413	20,711,678	20,672,804	18,792,837	18,634,685
49. Total investment in parent included in Lines 42 to 47 above.....					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0).....	13.0	13.8	14.0	12.0	12.4

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2019	2 2018	3 2017	4 2016	5 2015
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24).....	11,109,642	(12,187,347)	7,777,041	2,453,136	731,910
52. Dividends to stockholders (Line 35).....					
53. Change in surplus as regards policyholders for the year (Line 38).....	18,173,282	3,140,933	(9,213,625)	6,593,238	3,860,973
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	54,727,039	(18,887,002)	47,373,271	45,748,592	42,684,411
55. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	29,830,575	15,064,309	20,232,647	18,678,255	20,623,449
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	29,451,463	20,157,675	25,573,417	22,316,450	25,004,865
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	29,745	109,676	47,313	212,766	32,109
58. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	853,707	2,819,051	1,070,055	1,432,977	1,268,306
59. Total (Line 35).....	114,892,529	19,263,709	94,296,703	88,389,040	89,613,140
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	35,598,722	(33,066,861)	34,408,474	33,692,245	30,303,683
61. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	8,570,004	9,566,353	16,566,882	15,079,288	16,016,834
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	11,528,587	13,829,697	23,309,510	18,748,804	20,111,965
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....	31,106	111,280	48,773	129,457	31,420
64. Nonproportional reinsurance lines (Lines 31, 32 & 33).....	816,245	2,542,736	942,280	1,156,253	767,499
65. Total (Line 35).....	56,544,664	(7,016,794)	75,275,919	68,806,047	67,231,401
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1).....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2).....	54.0	54.3	66.3	52.5	51.7
68. Loss expenses incurred (Line 3).....	15.1	13.9	17.2	11.6	12.7
69. Other underwriting expenses incurred (Line 4).....	33.0	29.5	42.4	38.2	37.3
70. Net underwriting gain (loss) (Line 8).....	(2.0)	2.3	(25.9)	(2.4)	(1.7)
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0).....	32.3	32.3	42.0	37.9	36.7
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0).....	69.0	68.2	83.5	64.1	64.4
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35, divided by Page 3, Line 37, Col. 1 x 100.0).....	66.7	67.2	90.6	84.3	88.4
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11).....	(7,333)	(14,178)	7,564	(978)	(3,771)
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year-end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100).....	(4.9)	(9.6)	4.8	(0.7)	(2.6)
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12).....	(24,336)	(15,978)	3,019	(2,491)	(6,710)
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior-year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0).....	(16.5)	(10.2)	2.0	(1.7)	(4.8)

If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, *Accounting Changes and Correction of Errors*?

Yes No

If no, please explain:

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES**SCHEDULE P - PART 1 - SUMMARY**

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported-Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)		
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior.....	....XXX.....	....XXX.....	....XXX.....	.....1,329	.....326	.....154	.....32	.....139	.....3	.....31	.....1,261	....XXX.....
2. 2010.....	....89,733	.....5,221	....84,512	.....48,647	.....2,285	.....4,611	.....402	.....7,209	.....163	.....961	.....57,617	....XXX.....
3. 2011.....	....87,138	.....6,238	....80,900	.....51,748	.....4,835	.....4,320	.....526	.....7,369	.....281	.....862	.....57,794	....XXX.....
4. 2012.....	....89,373	.....8,169	....81,205	.....48,910	.....4,710	.....5,158	.....819	.....7,559	.....383	.....918	.....55,715	....XXX.....
5. 2013.....	....97,450	.....10,073	....87,378	.....51,030	.....6,265	.....5,656	.....1,087	.....7,983	.....464	.....876	.....56,854	....XXX.....
6. 2014.....	....102,780	.....12,311	....90,469	.....51,544	.....5,669	.....5,826	.....1,286	.....7,861	.....547	.....996	.....57,729	....XXX.....
7. 2015.....	....100,542	.....15,097	....85,445	.....47,615	.....7,128	.....5,396	.....1,188	.....7,273	.....519	.....893	.....51,448	....XXX.....
8. 2016.....	....119,746	.....12,943	....106,804	.....51,850	.....4,060	.....4,695	.....641	.....9,659	.....550	.....1,963	.....60,953	....XXX.....
9. 2017.....	....122,017	.....8,001	....114,017	.....51,958	.....2,743	.....3,677	.....169	.....10,074	.....479	.....1,810	.....62,318	....XXX.....
10. 2018.....	....114,773	.....2,835	....111,938	.....41,212	.....627	.....2,375	.....1	.....8,178	.....2	.....1,689	.....51,135	....XXX.....
11. 2019.....	....113,840	.....2,989	....110,850	.....28,357	.....712	.....2,301		.....8,141	.....2	.....757	.....38,085	....XXX.....
12. Totals.....XXX.....XXX.....XXX.....474,19939,36244,170	6,15181,4463,39311,757550,909XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed	
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22				
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded				
1. Prior.....	....16,449	....2,835	....11,263	....1,704	.....0		....970	....376	....890	.....2		....24,657	....XXX.....	
2. 2010.....	....2,057	.....51	....1,702	....277				....153	.....56	....172	.....0		....3,701	....XXX.....
3. 2011.....	....1,804	.....154	....1,772	....392				....199	.....73	....158	.....1		....3,312	....XXX.....
4. 2012.....	....4,091	.....179	....1,775	....1,027	.....1			....320	.....175	....375	.....(2)		....5,182	....XXX.....
5. 2013.....	....5,200	.....225	....2,916	....1,093	.....21			....570	.....263	....432	.....(5)		....7,562	....XXX.....
6. 2014.....	....5,224	.....755	....5,385	....1,554	.....7			....798	.....887	....818	.....44		....8,991	....XXX.....
7. 2015.....	....5,750	.....428	....5,237	....950	.....3			....791	.....253	....1,208	.....(19)		....11,376	....XXX.....
8. 2016.....	....5,509	.....195	....6,920	....437	.....8			....1,373	.....(14)	....652	.....(14)		....13,859	....XXX.....
9. 2017.....	....8,584	.....404	....11,749	....70	.....12			....3,346		....809			....24,026	....XXX.....
10. 2018.....	....12,912	.....267	....16,849	....170	.....7			....5,879		....1,143			....36,354	....XXX.....
11. 2019.....	....19,744	.....1,041	....24,091	....274	.....1			....6,541		....2,762			....51,825	....XXX.....
12. Totals.....	....87,325	....6,534	....89,660	....7,948	....60	....0		....20,940	....2,070	....9,420	....8	....0	....190,845	....XXX.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves after Discount		
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid	
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid	
1. Prior..	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....			....XXX.....	....23,174	....1,483	
2. 2010.....	....64,552	....3,234	....61,318	....71.9	....61.9	....72.6				....3,432	....269	
3. 2011.....	....67,369	....6,263	....61,106	....77.3	....100.4	....75.5				....3,029	....282	
4. 2012.....	....68,190	....7,292	....60,898	....76.3	....89.3	....75.0				....4,660	....523	
5. 2013.....	....73,807	....9,392	....64,415	....75.7	....93.2	....73.7				....6,798	....764	
6. 2014.....	....77,463	....10,743	....66,720	....75.4	....87.3	....73.7				....8,300	....691	
7. 2015.....	....73,273	....10,449	....62,824	....72.9	....69.2	....73.5				....9,608	....1,768	
8. 2016.....	....80,667	....5,854	....74,812	....67.4	....45.2	....70.0				....11,797	....2,062	
9. 2017.....	....90,210	....3,865	....86,345	....73.9	....48.3	....75.7				....19,859	....4,168	
10. 2018.....	....88,556	....1,067	....87,489	....77.2	....37.6	....78.2				....29,325	....7,029	
11. 2019.....	....91,939	....2,029	....89,909	....80.8	....67.9	....81.1				....42,520	....9,304	
12. Totals.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....XXX.....	....0	....0	....XXX.....	....162,502	....28,343	

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of

Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										DEVELOPMENT	
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	11 One Year	12 Two Year
1. Prior....	103,472	95,429	90,328	85,470	82,742	75,932	73,628	67,119	68,769	66,307	(2,462)	(812)
2. 2010....	62,794	61,826	60,738	60,002	58,273	56,834	56,172	55,193	55,311	54,100	(1,211)	(1,093)
3. 2011....	XXX....	61,002	59,280	59,746	58,350	56,946	55,568	54,669	54,660	53,861	(799)	(808)
4. 2012....	XXX....	XXX....	57,403	56,295	54,766	54,589	53,603	52,981	53,070	53,345	275	364
5. 2013....	XXX....	XXX....	XXX....	60,040	59,936	59,413	58,239	57,291	56,447	56,459	12	(832)
6. 2014....	XXX....	XXX....	XXX....	XXX....	60,962	61,580	61,119	60,154	58,572	58,633	62	(1,521)
7. 2015....	XXX....	XXX....	XXX....	XXX....	XXX....	58,605	58,246	57,554	56,000	54,843	(1,157)	(2,711)
8. 2016....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	69,716	71,548	67,484	65,037	(2,447)	(6,511)
9. 2017....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	86,352	78,370	75,940	(2,429)	(10,412)
10. 2018....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	75,345	78,169	2,824	XXX....
11. 2019....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	79,008	XXX....	XXX....
											12. Totals....	(7,333) (24,336)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019		
1. Prior....	000....	14,335	24,754	30,277	34,183	36,421	38,377	39,968	41,414	42,539	XXX....	XXX....
2. 2010....	23,192	36,414	41,992	45,602	47,607	48,625	49,495	50,131	50,429	50,571	XXX....	XXX....
3. 2011....	XXX....	24,612	37,152	42,397	46,026	47,895	49,185	49,856	50,383	50,706	XXX....	XXX....
4. 2012....	XXX....	XXX....	19,945	32,968	38,922	42,478	45,216	46,662	47,507	48,539	XXX....	XXX....
5. 2013....	XXX....	XXX....	XXX....	20,175	33,412	39,958	44,356	46,846	48,202	49,335	XXX....	XXX....
6. 2014....	XXX....	XXX....	XXX....	XXX....	21,915	35,562	41,984	46,553	49,055	50,415	XXX....	XXX....
7. 2015....	XXX....	XXX....	XXX....	XXX....	XXX....	19,358	31,851	38,565	42,288	44,694	XXX....	XXX....
8. 2016....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	26,679	40,977	48,259	51,844	XXX....	XXX....
9. 2017....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	30,709	46,412	52,723	XXX....	XXX....
10. 2018....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	27,425	42,959	XXX....	XXX....
11. 2019....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	29,946	XXX....	XXX....

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	Bulk and IBNR Reserves on Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior....	67,099	53,641	44,062	35,406	31,301	23,773	20,050	12,556	13,414	10,153
2. 2010....	21,132	15,009	10,902	8,660	6,526	4,984	3,851	2,649	2,670	1,523
3. 2011....	XXX....	22,628	13,721	10,442	7,627	5,899	3,843	2,587	2,281	1,506
4. 2012....	XXX....	XXX....	20,849	13,038	7,491	6,128	3,814	2,102	1,125	893
5. 2013....	XXX....	XXX....	XXX....	22,352	13,088	9,549	6,407	4,199	2,896	2,129
6. 2014....	XXX....	XXX....	XXX....	XXX....	21,336	14,535	9,728	6,944	4,454	3,742
7. 2015....	XXX....	XXX....	XXX....	XXX....	XXX....	22,626	16,203	10,716	7,709	4,824
8. 2016....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	24,329	16,960	11,813	7,870
9. 2017....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	33,060	19,675	15,025
10. 2018....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	27,720	22,559
11. 2019....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	XXX....	30,358

MOTORISTS COMMERCIAL MUTUAL INSURANCE COMPANY
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Incl. in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama.....	AL	N.....			1,372	125,496	472,276	20	
2. Alaska.....	AK	N.....			(11)	508	697		
3. Arizona.....	AZ	L.....			(1,331)	36,695	57,878	215	
4. Arkansas.....	AR	N.....							
5. California.....	CA	L.....			(33,220)	(324,253)	1,174,048	212	
6. Colorado.....	CO	L.....			(6,111)	(22,356)	11,811		
7. Connecticut.....	CT	L.....			9,744	(5,966)	67,963	95	
8. Delaware.....	DE	L.....			(1,190)	(38,016)	1,321,058		
9. District of Columbia.....	DC	L.....							
10. Florida.....	FL	N.....			18,332	1,385	368,737	547	
11. Georgia.....	GA	L.....				384	114,031	25	
12. Hawaii.....	HI	N.....							
13. Idaho.....	ID	L.....	94		(2,473)	(11,801)	6,239		
14. Illinois.....	IL	L.....	21,854,854	17,096,554	349,612	5,124,871	10,308,601	13,310,443	37,599
15. Indiana.....	IN	L.....	6,087,548	1,962,603	70,600	1,439,538	727,935	972,838	2,638
16. Iowa.....	IA	L.....	13,219,385	9,939,272		8,501,364	14,339,978	7,486,634	34,507
17. Kansas.....	KS	L.....	1,427	1,425			45	667	20
18. Kentucky.....	KY	L.....	9,613,093	2,568,297		250,973	1,083,167	1,406,285	65,368
19. Louisiana.....	LA	N.....	275	275		15,853	212,714	1,104,505	
20. Maine.....	ME	L.....	2,320,799	2,220,088		598,071	903,886	1,791,093	130
21. Maryland.....	MD	L.....	25				(7,649)	10,920	
22. Massachusetts.....	MA	L.....	4,585,850	4,736,836		5,508,817	6,696,234	3,518,274	4,695
23. Michigan.....	MI	L.....	23,614,428	18,749,937	41,313	7,816,283	12,093,827	9,019,458	32,196
24. Minnesota.....	MN	L.....	2,002,003	1,842,711	38,697	971,702	831,304	3,966,051	3,805
25. Mississippi.....	MS	N.....				110	142	47	
26. Missouri.....	MO	L.....	1,875	1,875			67,100	93,872	15
27. Montana.....	MT	N.....				10,619	127,757	232,635	
28. Nebraska.....	NE	L.....	15,816,812	11,610,198		4,671,899	7,569,632	4,988,113	29,260
29. Nevada.....	NV	L.....					21,906	35,754	
30. New Hampshire.....	NH	L.....	5,114,466	3,654,180	74,038	867,215	2,061,675	9,731,175	10,095
31. New Jersey.....	NJ	L.....				155,886	171,968	1,323,310	130
32. New Mexico.....	NM	L.....					(0)	187	
33. New York.....	NY	L.....	2,019	2,045		195,082	(203,779)	2,455,266	
34. North Carolina.....	NC	L.....	100	100			(2,974)	(124)	375
35. North Dakota.....	ND	L.....					4	.83	
36. Ohio.....	OH	L.....	24,710,080	5,942,077		1,009,923	5,965,730	6,420,386	11,974
37. Oklahoma.....	OK	L.....					(81)	.62	
38. Oregon.....	OR	L.....				49,446	5,457	2,039,688	.5
39. Pennsylvania.....	PA	L.....	11,935,649	3,778,381	12,468	1,851,351	4,400,992	4,594,942	7,807
40. Rhode Island.....	RI	L.....	8,783,978	5,909,017		2,252,706	4,708,086	2,909,417	19,330
41. South Carolina.....	SC	L.....	25,099,452	18,055,816		5,036,884	9,948,844	8,524,398	42,320
42. South Dakota.....	SD	L.....	19,926	21,290		35,440	(6,105)	239,789	335
43. Tennessee.....	TN	L.....	5,718,618	4,886,602		1,294,280	2,431,783	3,201,421	9,275
44. Texas.....	TX	L.....				11,746	(58,367)	4,203,563	70
45. Utah.....	UT	L.....					(1,515)	2,207	
46. Vermont.....	VT	L.....	745,935	.802,368		760,023	466,577	385,949	.65
47. Virginia.....	VA	L.....	611,575	.87,361		44,329	77,256	508,153	220
48. Washington.....	WA	L.....				(40)	308,690	1,192,837	
49. West Virginia.....	WV	L.....	6,071,058	1,734,903		96,105	579,175	.505,978	4,077
50. Wisconsin.....	WI	L.....	28,441,576	26,883,097		8,897,287	.21,149,149	20,041,301	100,057
51. Wyoming.....	WY	L.....					(2)	.4	
52. American Samoa.....	AS	N.....							
53. Guam.....	GU	N.....							
54. Puerto Rico.....	PR	N.....							
55. US Virgin Islands.....	VI	N.....							
56. Northern Mariana Islands.....	MP	N.....							
57. Canada.....	CAN	N.....							
58. Aggregate Other Alien.....	OT	XXX	.0	.0	.0	.0	.0	.0	0
59. Totals.....		XXX	216,372,782	142,487,424	586,728	57,452,875	106,741,216	119,812,318	417,481

DETAILS OF WRITE-INS

58001.....	XXX								
58002.....	XXX								
58003.....	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX		0	0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... 43

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI)..... 0

D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile..... 0

(b) Explanation of Basis of Allocation of Premiums by States, etc.

Premiums are assigned to state based on the following methods:

1) the location of the risk for lines 1, 2, 4, 5, 9, 12, 16, 26, and 27

2) the billing address for line 15

3) the location of the insured's operation for lines 17 and 18

4) the principal garaging location for lines 19 and 21

5) the location of the employer for line 23

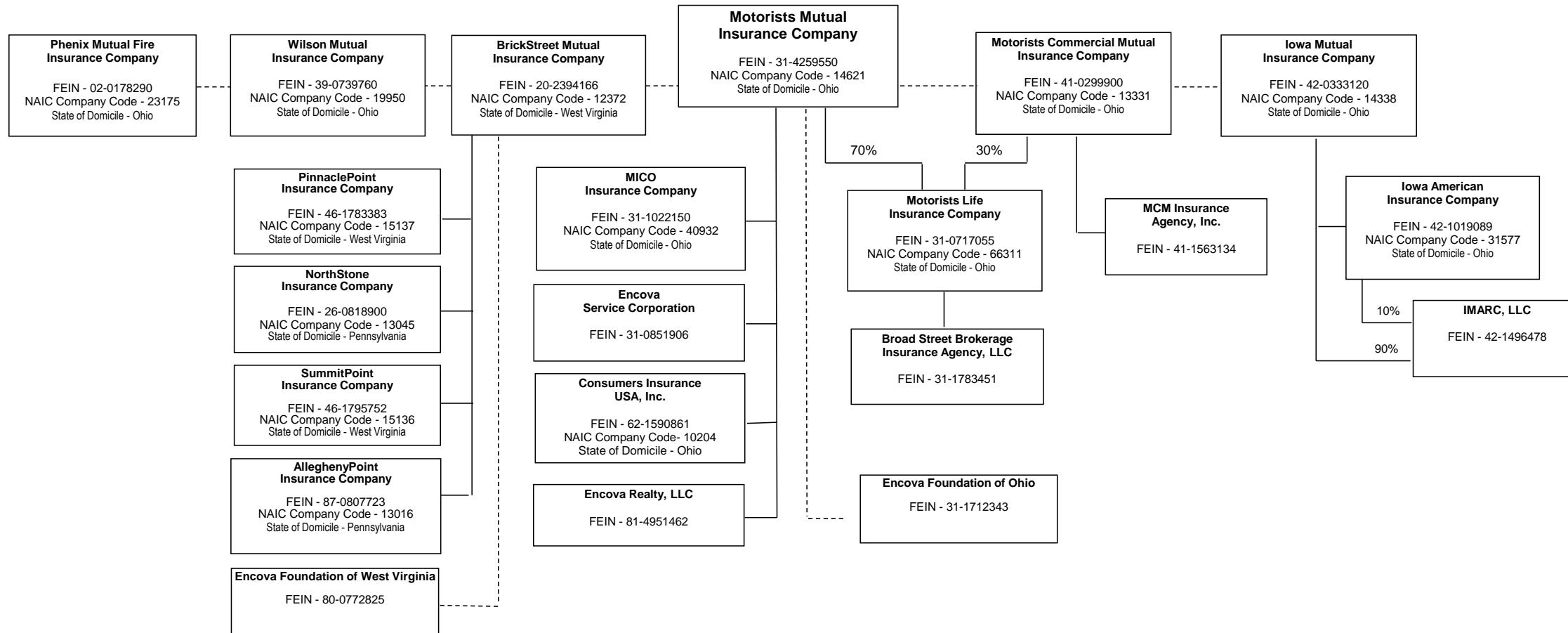
6) the location of the obligee for line 24

R - Registered - Non-domiciled RRGs..... 0

Q - Qualified - Qualified or accredited reinsurer..... 0

N - None of the above - Not allowed to write business in the state..... 14

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



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