

# ANNUAL STATEMENT

For the Year Ended

December 31 , 2019

OF THE CONDITION AND AFFAIRS OF THE

PIKE MUTUAL INSURANCE COMPANY

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code	10268		
Home Office	111 SOUTH BUCKEYE ST Street and Number	WOOSTER 44691 City Zip Code	OH
Mail Address	111 SOUTH BUCKEYE ST Street and Number	WOOSTER 44691 City Zip Code	OH
Main Administrative Office	(330) 345-2005 Telephone Number		
Organized	FEB 12, 1878	Commenced Business	FEB 12, 1878
Annual Statement Contact Person	JAMES SILVER	Telephone Number	(330) 345-2005
Contact Person Email Address	jim_silver@pikemutual.com		

OFFICERS

President	THOMAS ANDREWS	Vice President	ROBERT WENTLING
Secretary	JAMES SILVER	Treasurer	JAMES SILVER

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

FRANK CHIURCO	ROBERT WENTLING	KENNETH BROWN	THOMAS ANDREWS
LARRY STOFFER	LOU DISTEFANO	NICOLE KAYLOR	DOUG FRAUTSCHY

State of Ohio

County of

WAYNE

THOMAS ANDREWS	President and	JAMES SILVER	Secretary of the
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PIKE MUTUAL INSURANCE COMPANY, being duly sworn each for himself/herself deposes and says, that they are the above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this \_\_\_\_\_

day of \_\_\_\_\_ 20\_\_\_\_

\_\_\_\_\_  
Notary Public

_____ President
_____ Secretary
_____ Signature of Person Preparing Statement

ANNUAL STATEMENT FOR THE YEAR  
PIKE MUTUAL INSURANCE COMPANY

2019

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	39,645.22	0.00	39,645.22	39,629.82
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	2,224,098.33	500.00	2,223,598.33	1,635,609.25
3	Real estate (less liens, encumbrances) (Schedule A)	0.00	0.00	0.00	
4	Cash (Schedule E)	1,998,632.80	0.00	1,998,632.80	2,101,406.99
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets	95,739.77	0.00	95,739.77	109,618.53
7	Subtotals, cash and invested assets	4,358,116.12	500.00	4,357,616.12	3,886,264.59
8	Investment income due and accrued	3,031.95	0.00	3,031.95	3,601.12
9.1	Assessments or premiums in the course of collection (including agents balances)	8,066.61	0.00	8,066.61	11,913.73
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due	264,273.10	0.00	264,273.10	256,783.14
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers		0.00	0.00	3,481.27
10.2	Funds held by or deposited with reinsured companies	98,562.00	0.00	98,562.00	91,896.00
11.1	Current federal income tax recoverable and interest thereon		0.00	0.00	1,497.00
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software	1,817.99	0.00	1,817.99	3,804.21
13	Furniture and equipment	7,660.80	7,660.80	0.00	
14	Receivables from parent, subsidiaries and affiliates		0.00	0.00	
15	Aggregate write-ins for other than invested assets	54,704.38	0.00	54,704.38	38,833.40
16	Total Assets	4,796,232.95	8,160.80	4,788,072.15	4,298,074.46
	Details of Write-Ins for Assets:				
1501	WORKERS COMPENSATION DEPOSIT	10.00		10.00	10.00
1502	NEW YORK LIFE CASH VALUE	54,694.38		54,694.38	38,823.40
1503	Line #6 New York Life Premium Deposit Account			0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	54,704.38	0.00	54,704.38	38,833.40

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	119,262.19	149,388.06
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	
3	Commissions due and payable to agents	69,663.66	69,196.70
4	Other expenses (excluding taxes, licenses and fees)	20,463.39	15,072.13
5	Taxes, licenses and fees (excluding federal income taxes)		
6	Current federal income taxes (including \$0 on realized capital gains (losses))	11,335.00	
7	Net deferred tax liability	14,436.00	
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve	931,299.90	939,020.82
10	Advance premium		
11	Ceded reinsurance premiums payable		
12	Funds held by company under reinsurance treaties		
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	1,166,460.14	1,172,677.71
18	Surplus as regards policyholders	3,621,612.01	3,125,396.75
19	Total liabilities and surplus	4,788,072.15	4,298,074.46
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR  
PIKE MUTUAL INSURANCE COMPANY  
STATEMENT OF INCOME

2019

		Current Year	Prior Year
	UNDERWRITING INCOME		
1.1	Gross Assessments/Premiums earned	1,825,895.05	1,837,599.97
1.2	Less: Return Assessments/Premiums earned	68,990.07	88,995.80
1.3	Direct Assessments/Premiums earned	1,756,904.98	1,748,604.17
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	298,055.29	298,311.95
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	
1.6	Net Assessments/Premiums earned	1,458,849.69	1,450,292.22
	DEDUCTIONS		
2	Losses incurred (Underwriting Exhibit - Part 2)	409,708.20	342,833.05
3	Loss expenses incurred (Expense Exhibit)	73,476.31	63,487.28
4	Other underwriting expenses incurred (Expense Exhibit)	778,201.04	706,529.38
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	1,261,385.55	1,112,849.71
7	Net underwriting gain (loss)	197,464.14	337,442.51
	INVESTMENT INCOME		
8	Net investment income earned	100,492.03	86,136.78
9	Net realized capital gains (losses) less capital gains tax	-502.74	-9,699.88
10	Net investment gain (loss)	99,989.29	76,436.90
	OTHER INCOME		
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums	32,578.76	33,026.18
13	Aggregate write-ins for miscellaneous income	27,745.13	30,127.39
14	Total other income	60,323.89	63,153.57
15	Net income, after capital gains tax and before federal income taxes	357,777.32	477,032.98
16	Federal income taxes incurred	24,892.00	9,855.00
17	Net income	332,885.32	467,177.98
	SURPLUS ACCOUNT		
18	Surplus as regards policyholders, December 31 prior year	3,125,396.75	2,777,293.11
19	Net income	332,885.32	467,177.98
20	Change in net unrealized capital gains or (losses) less capital gains tax	160,265.62	-116,965.12
21	Change in net deferred income tax		
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	3,064.32	-2,109.22
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	496,215.26	348,103.64
26	Surplus as regards policyholders, December 31 current year	3,621,612.01	3,125,396.75
	DETAILS OF WRITE-INS		
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	OTHER INCOME	5,567.78	7,833.49
1302	SUPPLEMENTAL PREMIUMS	22,177.35	22,293.90
1303			
1304			
1399	Total Aggregate write-ins for miscellaneous income	27,745.13	30,127.39
2401			
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR  
PIKE MUTUAL INSURANCE COMPANY  
CASH FLOW STATEMENT

2019

		Current Year	Prior Year
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	1,440,819.93	1,377,626.81
2	Net investment income	101,045.80	85,316.99
3	Miscellaneous income	60,323.89	63,153.57
4	Total	1,602,189.62	1,526,097.37
5	Benefit and loss related payments	436,352.80	314,009.47
6	Commissions, expenses paid and aggregate write-ins for deductions	845,819.13	769,627.05
7	Federal and foreign income taxes paid (recovered)	12,060.00	
8	Total	1,294,231.93	1,083,636.52
9	Net cash from operations	307,957.69	442,460.85
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds		
10.2	Stocks	281,365.06	417,949.47
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	281,365.06	417,949.47
11	Cost of investments acquired (long-term only):		
11.1	Bonds		
11.2	Stocks	695,155.26	732,063.63
11.3	Real estate		
11.4	Miscellaneous applications		
11.5	Total investments acquired	695,155.26	732,063.63
11.6	Net cash from investments	-413,790.20	-314,114.16
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)	3,058.32	-1,293.02
13	Net cash from financing and miscellaneous sources	3,058.32	-1,293.02
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	-102,774.19	127,053.67
15.1	Beginning of year (cash, cash equivalents and short-term investments)	2,101,406.99	1,974,353.32
15.2	End of year (cash, cash equivalents and short-term investments)	1,998,632.80	2,101,406.99

ANNUAL STATEMENT FOR THE YEAR

PIKE MUTUAL INSURANCE COMPANY

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EXPENSE EXHIBIT

		Current Year
	<b>Claim Adjusting:</b>	
1.1	Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
	<b>Commission and Brokerage:</b>	
2.1	Direct commission and brokerage	281,782.89
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	15,045.84
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	296,828.73
3	Allowances to managers and agents	21,902.79
4	Advertising	13,826.99
5	Boards, bureaus and associations	12,245.00
6	Surveys and underwriting reports	40,319.62
7	Audit of assureds' records	0.00
	<b>Salary and related items:</b>	
8.1	Salaries	182,721.35
8.2	Payroll taxes	14,590.74
9	Employee relations and welfare	5,076.93
10	Insurance	34,625.20
11	Directors' fees	35,837.50
12	Travel and travel items	6,450.96
13	Rent and rent items	11,944.14
14	Equipment	0.00
15	Cost or depreciation of EDP equipment and software	5,050.54
16	Printing and stationery	14,195.40
17	Postage, telephone, exchange and express	9,886.31
18	Legal and auditing	27,200.68
19	Loss adjustment expenses	73,476.31
18	Investment expenses	0.00
19	Totals	509,350.46
	<b>Taxes, licenses and fees:</b>	
20.1	State and local insurance taxes	0.00
20.2	Insurance department licenses and fees	2,356.90
20.3	All other (excluding federal income and real estate)	250.00
20.4	Total taxes, licenses and fees	2,606.90
21	Real estate expenses	0.00
22	Real estate taxes	0.00
23	Aggregate write-ins for miscellaneous expenses	42,891.26
24	<b>Total expenses incurred (a)</b>	851,677.35
25	Less unpaid expenses - current year	90,127.05
26	Add unpaid expenses - prior year	84,268.83
27	Total expenses paid	845,819.13
Details of Write-Ins:		
2301	MARKETING	40,550.03
2302	MINE SUBSIDENCE PREMIUMS	1,440.50
2303	MISCELLANEOUS	900.73
2304		
2305		
2399	Total Write-ins	42,891.26
(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates		

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PIKE MUTUAL INSURANCE COMPANY

2019

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	503,297,505	2,283
2	Written during the year	41,063,370	96
3	Total	544,360,875	2,379
4	Deduct those expired and cancelled	43,953,163	196
5	In force December 31 of current year	500,407,712	2,183
6	Deduct amount reinsured	0	XXX
7	Net amount in force	500,407,712	XXX

UNDERWRITING EXHIBIT - PART 2  
LOSSES INCURRED

1	2	3	4	5	6
Lines of Business	Direct Losses Incurred	Losses Incurred on Reinsurance Assumed	Deduct: Reinsurance Recovered on Incurred Losses	Deduct: Salvage and Subrogation Converted To Cash	* Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
PROPERTY	442,552.71		32,844.51		409,708.20
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 442,552.71	\$ -	\$ 32,844.51	\$ -	\$ 409,708.20

\* Total should equal Line 2, Page 4, Current Year.

UNDERWRITING EXHIBIT - PART 2A  
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES

1	2	3	4	5	6
Lines of Business	Direct Unpaid Losses	Unpaid Losses on Reinsurance Assumed	Deduct: Reinsurance Recoverable on Unpaid Losses	** Unpaid Loss Adjustment Expenses	*** Net Unpaid Losses Columns 2 and 3 minus Column 4
PROPERTY	154,262.19		87,000.00		67,262.19
INCURRED BUT NOT REPORTED	52,000.00				52,000.00
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 206,262.19	\$ -	\$ 87,000.00	\$ -	\$ 119,262.19

\*\* Total should equal Line 2, Page 3, Current Year.

\*\*\* Total should equal Line 1, Page 3, Current Year.

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds	500.00	500.00	0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	500.00	500.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment	7,660.80	10,725.12	3,064.32
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	8,160.80	11,225.12	3,064.32
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

SCHEDULE A

Showing All Real Estate OWNED December 31 of Current Year

1	2	3	4	5	6	7	8	9	10
Description of Property	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7) *	Gross Income Current Year (Real Estate)	Gross Expenses Current Year (Real Estate)
NONE							-		
							-		
							-		
							-		
							-		
OVERFLOW AMOUNTS							-		
Totals	XXX	XXX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

\*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles OWNED December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7)
OFFICE EQUIPMENT	12/10/2015	RITTERS OFFICE	17,183.08		12,787.22		4,395.86
EDP EQUIPMENT	12/10/2015		18,231.45		16,413.46		1,817.99
OFFICE EQUIPMENT	10/10/2018	RITTERS OFFICE	4,888.52		1,623.58		3,264.94
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
Totals	XXX	XXX	\$ 40,303.05	\$ -	\$ 30,824.26	\$ -	\$ 9,478.79



SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

1  Cusip #	2  Description  Give complete and accurate description of all stocks and mutual funds owned.	3  From Whom Acquired	4  Date Acquired	5  No. of Shares	6  Par Value Per Share (Preferred Stocks)	7  Book Value	8  Rate Per Share Used To Obtain Market Value	9  Market Value/ Fair Value December 31 of Current Year	10  Actual Cost	Dividends		13  Increase, by Adjustment, in Book Value During Year	14  Decrease, by Adjustment in Book Value During Year
										11  Received During Year	12  Dividends Amount Due and Accrued Dec. 31		
0859M408	ALLIANCE BERNSTEIN HIGH INCOME	AMERIPRISE	VAR	6,640.92		55,252.45	8.32	55,252.45	62,793.44	3,592.84			7,540.99
19764F755	COLUMBIA MORTGAGE OPPTYS	AMERIPRISE	VAR	7,490.68		75,655.82	10.10	75,655.82	73,797.21	3,177.31		1,858.61	
19766F613	COL,UMBIA FLOATING RATE	AMERIPRISE	VAR	8,397.15		74,902.53	8.92	74,902.53	76,320.11	3,777.60			1,417.58
245908751	DELAWARE CORPORATE BOND	AMERIPRISE	VAR	8,630.36		52,645.21	6.10	52,645.21	52,300.00	252.41		345.21	
315807867	FIDELITY ADVISOR BALANCED	AMERIPRISE	VAR	2,415.81		55,104.63	22.81	55,104.63	50,151.62	1,630.63		4,953.01	
315807875	FIDELITY ADVISOR HIGH INCOME ADVANTAGE	AMERIPRISE	VAR	4,898.60		52,562.00	10.73	52,562.00	49,466.50	2,394.78		3,095.50	
315807883	FIDELITY ADVISOR GROWTH OPPTYS	AMERIPRISE	VAR	844.11		81,473.79	96.52	81,473.79	56,851.41	2,962.49		24,622.38	
315920801	FIDELITY ADVISOR STRATEGIC INCOME	AMERIPRISE	VAR	4,788.27		59,661.89	12.46	59,661.89	59,039.67	2,548.43		622.22	
353596847	FRANKLIN INCOME	AMERIPRISE	VAR	18,920.13		44,083.90	2.33	44,083.90	41,569.11	2,249.51		2,514.79	
354713727	FRANKLIN STRATEGIC INCOME	AMERIPRISE	VAR	4,885.28		46,898.73	9.60	46,898.73	47,049.73	2,152.46			151.00
41014P763	JOHN HANCOCK FOCUSED HIGH YIELD	AMERIPRISE	VAR	15,369.47		53,024.68	3.45	53,024.68	58,349.61	2,952.46			5,324.93
47103C704	JANUS HENEDERSON BALANCED	AMERIPRISE	VAR	1,653.88		60,961.91	36.86	60,961.91	59,181.44	981.44		1,780.47	
47103A658	JANUS HENEDERSON FORTY	AMERIPRISE	VAR	2,155.47		84,429.92	39.17	84,429.92	71,883.33	5,316.03		12,546.59	
543487250	LOOMIS SAYLES STRATEGIC INCOME	AMERIPRISE	VAR	3,644.94		52,705.77	14.46	52,705.77	53,381.43	1,939.55			675.66
4812C0530	JP MORGAN LARGE CAP GROWTH	AMERIPRISE	VAR	1,127.95		45,828.73	40.63	45,828.73	49,205.52	5,205.52			3,376.79
544004609	LORD ABBETT BOND DEBENTURE	AMERIPRISE	VAR	5,415.73		43,975.74	8.12	43,975.74	42,838.38	1,074.36		1,137.36	
68381K408	OPPENHEIMER SENIOR FLOATING RATE	AMERIPRISE	VAR	8,407.04		62,800.55	7.47	62,800.55	67,605.66	3,405.91			4,805.11
683940852	OPPENHEIMER ROCHESTER HIGH YIELD	AMERIPRISE	VAR	14,949.05		118,396.47	7.92	118,396.47	113,066.10	2,552.60		5,330.37	
72201F474	PIMCO INCOME	AMERIPRISE	VAR	4,252.52		51,200.35	12.04	51,200.35	53,019.24	3,014.87			1,818.89
722019738	PIMCO STRATEGIC BOND	AMERIPRISE	VAR	6,628.61		71,323.85	10.76	71,323.85	70,410.84	2,154.43		913.01	
74253Q747	PRINCIPAL MID CAP INSTL	AMERIPRISE	VAR	1,457.11		45,039.12	30.91	45,039.12	46,047.63	2,047.63			1,008.51
74255L837	PRONCIPAL INCOME	AMERIPRISE	VAR	4,787.92		46,825.89	9.78	46,825.89	46,097.52	1,420.35		728.37	
72201M826	PIMCO DIVERSIFIED INCOME	AMERIPRISE	VAR	3,809.33		42,474.03	11.15	42,474.03	41,409.77	1,228.33		1,064.26	
72215#-10-7	PIKE MUTUAL INSURANCE AGENCY	PIKE MUTUAL	1/1/2017	100.00		500.00	5.00	500.00	500.00				
	OVERFLOW AMOUNTS FROM PAGE 19	XXX	XXX	XXX	XXX	846,370.37	XXX	846,370.37	812,988.81	29,403.31	-	41,422.14	8,040.58
XXX	Totals	XXX	XXX	XXX	XXX	\$ 2,224,098.33	XXX	\$ 2,224,098.33	\$ 2,155,324.08	\$87,435.25	\$ -	\$ 102,934.29	\$ 34,160.04

SCHEDULE D - PART 3

Showing all Bonds and Preferred & Common Stocks **ACQUIRED** During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1 CUSIP #	2 Description  Give complete and accurate description of each bond and stock.  If bonds are serial issues give amounts maturing each year.	3 * Date Acquired	4 Name of Vendor	5 No. of Shares of Stock	6 Cost to Company (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Paid for Accrued Interest and Dividends
19764F755	COLUMBIA MORTGAGE OPPTYS	VAR	AMERIPRISE	314.33	3,177.31		
19766F613	COL-UMBIA FLOATING RATE	VAR	AMERIPRISE	425.05	3,777.60		
245908751	DELAWARE CORPORATE BOND	10/29/2019	AMERIPRISE	8630.36	52,300.00		
315807867	FIDELITY ADVISOR BALANCED	VAR	AMERIPRISE	73.70	1,630.63		
315807875	FIDELITY ADVISOR HIGH INCOME ADVANTAGE	VAR	AMERIPRISE	2.78	29.37		
315807883	FIDELITY ADVISOR GROWTH OPPTYS	VAR	AMERIPRISE	30.47	2,962.49		
315920801	FIDELITY ADVISOR STRATEGIC INCOME	VAR	AMERIPRISE	206.29	2,548.43		
353596847	FRANKLIN INCOME	VAR	AMERIPRISE	997.26	2,249.51		
354713727	FRANKLIN STRATEGIC INCOME	VAR	AMERIPRISE	224.03	2,152.46		
464287242	ISHARS IBOX	VAR	AMERIPRISE	474.00	60,276.78		
47103C704	JANUS HENEDERSON BALANCED	VAR	AMERIPRISE	1653.88	59,181.44		
47103A658	JANUS HENEDERSON FORTY	VAR	AMERIPRISE	137.51	5,316.03		
4812C0530	JP MORGAN LARGE CAP GROWTH	VAR	AMERIPRISE	1127.95	49,205.52		
543487250	LOOMIS SAYLES STRATEGIC INCOME	VAR	AMERIPRISE	137.13	1,939.55		
544004609	LORD ABBETT BOND DEBENTURE	VAR	AMERIPRISE	5415.73	42,838.38		
543916464	LORD ABBETT SHORT DURATION	VAR	AMERIPRISE	400.70	715.88		
54401E465	LORD ABBETT ULTRA SHORT BOND	VAR	AMERIPRISE	46.58	466.04		
552729877	MFS CORPORATE BOND	VAR	AMERIPRISE	4121.15	60,457.40		
68381K408	OPPENHEIMER SENIOR FLOATING RATE	VAR	AMERIPRISE	441.37	3,405.91		
683940852	OPPENHEIMER ROCHESTER HIGH YIELD	VAR	AMERIPRISE	8017.70	62,952.60		
72201M826	PIMCO DIVERSIFIED INCOME	VAR	AMERIPRISE	3801.20	41,409.77		
722019738	PIMCO STRATEGIC BOND	VAR	AMERIPRISE	201.30	2,154.43		
74253Q747	PRINCIPAL MID CAP INSTL	VAR	AMERIPRISE	1457.11	46,047.63		
74255L837	PRONCIPAL INCOME	VAR	AMERIPRISE	148.19	1,420.35		
74255L860	PRINCIPAL GLOBAL DIVERSIFIED INCOME	VAR	AMERIPRISE	193.10	2,344.15		
74254U440	PRINCIPAL SHORT TERM	VAR	AMERIPRISE	78.99	1,067.95		
746704501	PUTNAM DIVERSIFIED INCOME	VAR	AMERIPRISE	8759.54	60,618.21		
746885409	PUTNAM MORTGAGE SECS	VAR	AMERIPRISE	4723.06	60,644.61		
77954Q106	T ROWE PRICE BLUE CHIP	VAR	AMERIPRISE	2.16	261.93		
893962175	TRANSAMERICA CAP GROWTH	VAR	AMERIPRISE	208.04	5,756.57		

94984B454	WELLS FARGO PREMIER LARGE CO	VAR	AMERIPRISE	400.81	5,671.47		
94985D319	WELLS FARGO DIVERSIFIED CAP BUILDER	VAR	AMERIPRISE	393.29	4,104.66		
94985D350	WELLS FARGO DIVERSIFIED INCOME	VAR	AMERIPRISE	454.60	2,677.91		
957663503	WESTERN ASSET CORE	VAR	AMERIPRISE	3749.14	43,392.29		
XXX	Totals	XXX	XXX	XXX	\$ 695,155.26	\$ -	\$ -

\*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.



REINSURANCE SCHEDULE

Reinsurance Ceded and Reinsurance Assumed

1	2	3	4	5	6	7	8
Reinsurer or Reinsured	Ceded or Assumed	Location of Company	Total Amount Reinsured	Total Premiums Ceded *	Total Premiums Assumed **	Largest Risk Ceded or Assumed	Remarks
HOLBORN	SEE ATTACHED			295,823.00			
HOLBORN	CEDED			2,232.29			
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ -	\$ 298,055.29	\$ -	XXX	XXX

\*Total to agree with Page 4, Line 1.4, Current Year.

\*\*Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1	2	3	4	5	6	7	8	9
Name of Payee	Title	Salaries	Commissions	Claim Adjustment Expenses	Directors Fees & Expenses	Travel & Travel Items	All Other	Total
Officers/Employees:								
THOMAS ANDREWS	PRESIDENT		57,460.41		6,357.50			\$ 63,817.91
FRANK CHIURCO	VP/DIRECTOR				5,945.00			\$ 5,945.00
JAMES SILVER	SEC/TREAS	102,000.00						\$ 102,000.00
								\$ -
								\$ -
								\$ -
Directors:								
KENNETH BROWN					1,290.00			\$ 1,290.00
DARLENE FINZER					1,300.00			\$ 1,300.00
LARRY STOFFER					5,710.00			\$ 5,710.00
LOU DISTEFANO			20,355.48		3,465.00		36,000.00	\$ 59,820.48
ROBERT WENTLING					5,160.00			\$ 5,160.00
DOUG FRAUTSCHY					4,190.00			\$ 4,190.00
NICOLE KAYLOR					2,420.00			\$ 2,420.00
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Totals	XXXX	\$ 102,000.00	\$ 77,815.89	\$ -	\$ 35,837.50	\$ -	\$ 36,000.00	\$ 251,653.39

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention:

Fire

\$40,000

Wind

\$40,000

Other

\$40,000

1a. Retention before reinsurance applies for:

Catastrophe Reinsurance

\$100,000

Aggregate excess of loss

\$500,000

2. What is the largest risk assumed and retained:

3. What kind of perils are being covered?

1ST PARTY PROPERTY PERILS AS ALLOWED IN ORC (3939.01)

4. Have the by-laws been amended during the current year?

NO

If so, were such amendments filed with the Ohio Department of Insurance?

N/A

5. In what counties does the Company operate:

STATE OH OHIO

6. Name of Principal Officer and amount of bond.

JAMES SILVER \$100,000

7. Are all of the persons who handle funds of the Company bonded?

Yes

X

No

State the name and amount of each bond on each, except person named in Item 6 above.

BLANKET COVERAGE FOR ALL

8. Does the Company have an annual audit conducted by an independent CPA?

YES

9. State the number of members holding policies in the Company.

2183

10. Was an annual report of the Company made available to each policyholder?

YES

If so, did such report agree with the annual statement filed with the Ohio Department of Insurance?

YES

11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance.

9/8/2017 AS OF 12/31/2016

12. How many assessments were made during the year?

N/A

Date of last assessment

N/A

13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment?

N/A

14. Rate of policy fee

N/A

15. State the amount of borrowed money since date of last assessment

NONE

interest thereon

N/A

16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement?

Yes

No

X

If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.

# 2019

## Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

**All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.**

\*Total to agree with Page 2, Line 4, Current Year.

ANNUAL STATEMENT FOR THE YEAR  
PIKE MUTUAL INSURANCE COMPANY

2019

ORGANIZATIONAL CHART

LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS  
DEFINED IN ORC 3901.32

PIKE MUTUAL INSURANCE COMPANY 34-0463707  
PIKE MUTUAL INSURANCE AGENCY INC 02-0601379

ANNUAL STATEMENT FOR THE YEAR  
PIKE MUTUAL INSURANCE COMPANY  
Overflow Page for Write-ins

2019

Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504				0.00	
1505				0.00	
1506				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

Additional Write-ins for Liabilities:

		Current Year	Prior Year
1604			
1605			
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

Additional Write-ins for Statement of Income:

		Current Year	Prior Year
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

Additional Write-ins for Nonadmitted Assets:

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504				0.00
1505				0.00
1506				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

Overflow Page for Investments Owned

SCHEDULE D - PART 1

Showing all BONDS Owned on December 31 of Current Year

1	2	3	4	5	6	7	8	Interest			12	13	14	15	16
								9	10	11					
Cusip #	Give complete and accurate description of all bonds owned.	From Whom Acquired	Date Acquired	Par Value	Actual Cost	Book Value / Amortized Value*	Market Value December 31 of Current Year	Rate (%)	Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	Gross Am't Received During Year	Increase by Adjustment, in Book Value During Year	Decrease by Adjustment, in Book Value During Year	Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	Maturity Date	NAIC Designation
						-	-								
XXX	Totals to Page 11	XXX	XXX	\$ -	\$ -	\$ -	\$ -	XXX	\$ -	\$ -	\$ -	\$ -	\$ -	XXX	XXX

\* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	Dividends		13	14
										11	12		
Cusip #	Give complete and accurate description of all stocks and mutual funds owned.	From Whom Acquired	Date Acquired	No. of Shares	Par Value Per Share (Preferred Stocks)	Book Value	Rate Per Share Used To Obtain Market Value	Market Value/ Fair Value December 31 of Current Year	Actual Cost	Received During Year	Dividends Amount Due and Accrued Dec. 31	Increase, by Adjustment, in Book Value During Year	Decrease, by Adjustment in Book Value During Year
74442J307	PGIM SHORT DURATION HIGH YIELD INCOME	AMERIPRISE	VAR	10,281.05		92,940.70	9.04	92,940.70	92,023.17	5,165.02		917.53	
77954Q106	T ROWE PRICE BLUE CHIP	AMERIPRISE	VAR	584.20		72,645.77	124.35	72,645.77	61,593.24	261.93		11,052.53	
78462F103	SPDR S&P 500	AMERIPRISE	5/30/2017	204.00		65,659.44	321.86	65,659.44	49,281.52	1,118.70		16,377.92	
893962175	TRANSAMERICA CAP GROWTH	AMERIPRISE	VAR	2,301.12		63,994.01	27.81	63,994.01	68,899.80	5,756.57			4,905.79
949746721	WEELS FARGO & CO DEP	AMERIPRISE	4/17/2013	1,782.00		45,387.54	25.47	45,387.54	44,976.90	2,283.16		410.64	
94984B454	WELLS FARGO PREMIER LARGE CO	AMERIPRISE	VAR	5,529.97		80,516.42	14.56	80,516.42	83,651.21	5,671.47			3,134.79
94985D319	WELLS FARGO DIVERSIFIED CAP BUILDER	AMERIPRISE	VAR	6,886.40		74,028.84	10.75	74,028.84	66,288.09	4,104.66		7,740.75	
94985D350	WELLS FARGO DIVERSIFIED INCOME	AMERIPRISE	VAR	10,323.89		62,356.30	6.04	62,356.30	60,885.59	2,677.91		1,470.71	
55272P877	MFS CORPORATE BOND	AMERIPRISE	VAR	4,121.15		60,622.04	14.71	60,622.04	60,457.40	57.40		164.64	
464287242	ISHARES IBOXX INVESTMENT GRADE CORP BOND	AMERIPRISE	VAR	474.00		60,653.04	127.96	60,653.04	60,276.78	323.38		376.26	
957663503	WESTERN ASSET CORE PLUS BOND	AMERIPRISE	VAR	3,749.14		44,877.22	11.97	44,877.22	43,392.29	1,520.29		1,484.93	
746704501	PUTNAM DIVERSIFIED INCOME	AMERIPRISE	VAR	8,759.54		61,667.17	7.04	61,667.17	60,618.21	218.21		1,048.96	
746885409	PUTNAM MORTGAGE SECS	AMERIPRISE	VAR	4,723.06		61,021.88	12.92	61,021.88	60,644.61	244.61		377.27	
XXX	Totals to Page 12	XXX	XXX	XXX	XXX	\$ 846,370.37	XXX	\$ 846,370.37	\$ 812,988.81	\$ 29,403.31	\$ -	\$ 41,422.14	\$ 8,040.58

## 2019

**All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.**

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