

ANNUAL STATEMENT

For the Year Ended

December 31, 2019

OF THE CONDITION AND AFFAIRS OF THE

WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code	10261			
Home Office	435 THIRD STREET Street and Number	MARIETTA City	45750 Zip Code	OH
Mail Address	435 THIRD STREET Street and Number	MARIETTA City	45750 Zip Code	OH
Main Administrative Office	740-373-5548 Telephone Number			
Organized	APRIL 6, 1897	Commenced Business	JUNE 1, 1897	
Annual Statement Contact Person	ELISHA TEWKESBURY	Telephone Number	740-373-5548	
Contact Person Email Address	ELISHAT@WCFMIA.COM			

OFFICERS

President	RICK SCHRAMM	Vice President	CHARLES SEAMAN
Secretary	ELISHA TEWKESBURY	Treasurer	ELISHA TEWKESBURY

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

RAYMOND WILLIAMS	NORA K. SHIVLEY	RICK SCHRAMM	CHARLES SEAMAN
JEFF WAITE			

State of Ohio

County of

WASHINGTON

RICK SCHRAMM, President and ELISHA TEWKESBURY, Secretary of the
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION, being duly sworn each for himself/herself deposes and says, that they are the
above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or
claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the
condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief,
respectively.

Subscribed and sworn to before me, this _____

day of _____ 20____

Notary Public

RICK SCHRAMM

President

ELISHA TORNES

Secretary

Signature of Person Preparing Statement

WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION**ASSETS**

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	777,382.00	0.00	777,382.00	873,790.00
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	252,471.00	0.00	252,471.00	223,644.00
3	Real estate (less liens, encumbrances) (Schedule A)	81,755.00	0.00	81,755.00	75,172.00
4	Cash (Schedule E)	516,999.00	0.00	516,999.00	475,500.00
5	Short-term investments	0.00	0.00	0.00	0.00
6	Aggregate write-ins for invested assets	0.00	0.00	0.00	0.00
7	Subtotals, cash and invested assets	1,628,607.00	0.00	1,628,607.00	1,648,106.00
8	Investment income due and accrued	8,345.00	0.00	8,345.00	8,740.00
9.1	Assessments or premiums in the course of collection (including agents balances)	0.00	0.00	0.00	19,157.00
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due	152,744.00	0.00	152,744.00	0.00
9.3	Earned but unbilled premiums (post assessment)	0.00	0.00	0.00	62,873.00
10.1	Amounts recoverable from reinsurers	0.00	0.00	0.00	0.00
10.2	Funds held by or deposited with reinsured companies	0.00	0.00	0.00	0.00
11.1	Current federal income tax recoverable and interest thereon	0.00	0.00	0.00	0.00
11.2	Net deferred tax asset	0.00	0.00	0.00	0.00
12	Electronic data processing equipment and software	0.00	0.00	0.00	0.00
13	Furniture and equipment	0.00	16,205.00	-16,205.00	-25,455.00
14	Receivables from parent, subsidiaries and affiliates	0.00	0.00	0.00	0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	Total Assets	1,789,696.00	16,205.00	1,773,491.00	1,713,421.00
	Details of Write-Ins for Assets:				
1501				0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	0.00

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WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

LIABILITIES, SURPLUS AND OTHER FUNDS

		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	96,409.00	223,620.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	0.00
3	Commissions due and payable to agents	0.00	0.00
4	Other expenses (excluding taxes, licenses and fees)	41,480.00	17,254.00
5	Taxes, licenses and fees (excluding federal income taxes)	0.00	0.00
6	Current federal income taxes (including \$0 on realized capital gains (losses))	0.00	0.00
7	Net deferred tax liability	0.00	0.00
8	Borrowed money and interest thereon	0.00	0.00
9	Unearned assessment/premium reserve	706,041.00	489,276.00
10	Advance premium	112,452.00	0.00
11	Ceded reinsurance premiums payable	51,286.00	53,346.00
12	Funds held by company under reinsurance treaties	0.00	0.00
13	Amounts withheld or retained by company for account of others	4,276.00	2,710.00
14	Provision for unauthorized reinsurance	0.00	0.00
15	Payable to parent, subsidiaries and affiliates	0.00	0.00
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	1,011,944.00	786,206.00
18	Surplus as regards policyholders	777,752.00	927,215.00
19	Total liabilities and surplus	1,789,696.00	1,713,421.00
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

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WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

STATEMENT OF INCOME

		Current Year	Prior Year	
	UNDERWRITING INCOME			
1.1	Gross Assessments/Premiums earned	1,525,931.00	1,465,375.00	
1.2	Less: Return Assessments/Premiums earned	0.00	0.00	
1.3	Direct Assessments/Premiums earned	1,525,931.00	1,465,375.00	
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	413,668.00	514,038.00	
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	0.00	
1.6	Net Assessments/Premiums earned	1,112,263.00	951,337.00	
	DEDUCTIONS			
2	Losses incurred (Underwriting Exhibit - Part 2)	814,792.00	781,816.00	
3	Loss expenses incurred (Expense Exhibit)	30,250.00	0.00	
4	Other underwriting expenses incurred (Expense Exhibit)	568,425.00	605,952.00	
5	Aggregate write-ins for underwriting deductions	0.00	0.00	
6	Total underwriting deductions	1,413,467.00	1,387,768.00	
7	Net underwriting gain (loss)	-301,204.00	-436,431.00	
	INVESTMENT INCOME			
8	Net investment income earned	58,481.00	52,239.00	
9	Net realized capital gains (losses) less capital gains tax	0.00	0.00	
10	Net investment gain (loss)	58,481.00	52,239.00	
	OTHER INCOME			
11	Net gain (loss) from agents' or premium balances charged off	0.00	0.00	
12	Finance and service charges not included in premiums	0.00	0.00	
13	Aggregate write-ins for miscellaneous income	29,728.00	71,246.00	
14	Total other income	29,728.00	71,246.00	
15	Net income, after capital gains tax and before federal income taxes	-212,995.00	-312,946.00	
16	Federal income taxes incurred	0.00	16,606.00	
17	Net income	-212,995.00	-329,552.00	
	SURPLUS ACCOUNT			
18	Surplus as regards policyholders, December 31 prior year	952,670.00	1,312,749.00	
19	Net income	-212,995.00	-329,552.00	
20	Change in net unrealized capital gains or (losses) less capital gains tax	28,827.00	-18,990.00	
21	Change in net deferred income tax	0.00	0.00	
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	9,250.00	-11,537.00	
23	Change in provision for reinsurance	0.00	0.00	
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00	
25	Change in surplus as regards policyholders for the year	-174,918.00	-360,079.00	
26	Surplus as regards policyholders, December 31 current year	777,752.00	952,670.00	
	DETAILS OF WRITE-INS			
0501				
0502				
0503				
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00	
1301	MISCELLANEOUS/COMMISSION	29,728.00	71,246.00	
1302				
1303				
1304				
1399	Total Aggregate write-ins for miscellaneous income	29,728.00	71,246.00	
2401				
2402				
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00	

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WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

CASH FLOW STATEMENT

		Current Year	Prior Year
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	1,112,263.00	951,337.00
2	Net investment income	58,481.00	52,239.00
3	Miscellaneous income	29,728.00	71,246.00
4	Total	1,200,472.00	1,074,822.00
5	Benefit and loss related payments	845,042.00	781,816.00
6	Commissions, expenses paid and aggregate write-ins for deductions	568,425.00	605,952.00
7	Federal and foreign income taxes paid (recovered)	0.00	16,606.00
8	Total	1,413,467.00	1,404,374.00
9	Net cash from operations	-212,995.00	-329,552.00
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds	95,000.00	96,452.00
10.2	Stocks	0.00	0.00
10.3	Real estate	0.00	0.00
10.4	Net gains (losses) on cash, cash equivalents and short- term investments	76,799.00	84,129.00
10.5	Miscellaneous proceeds	95,065.00	51,453.00
10.6	Total investment proceeds	266,864.00	232,034.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds	0.00	0.00
11.2	Stocks	0.00	1,781.00
11.3	Real estate	0.00	0.00
11.4	Miscellaneous applications	12,370.00	0.00
11.5	Total investments acquired	12,370.00	1,781.00
11.6	Net cash from investments	254,494.00	230,253.00
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)	0.00	125,256.00
12.2	Other cash provided (applied)	0.00	0.00
13	Net cash from financing and miscellaneous sources	0.00	125,256.00
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT- TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	41,499.00	25,957.00
15.1	Beginning of year (cash, cash equivalents and short-term investments)	475,500.00	449,543.00
15.2	End of year (cash, cash equivalents and short-term investments)	516,999.00	475,500.00

**ANNUAL STATEMENT FOR THE YEAR
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION**

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EXPENSE EXHIBIT

		Current Year
	Claim Adjusting:	
1.1	Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
	Commission and Brokerage:	
2.1	Direct commission and brokerage	145,543.00
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	145,543.00
3	Allowances to managers and agents	0.00
4	Advertising	6,437.00
5	Boards, bureaus and associations	7,707.00
6	Surveys and underwriting reports	4,513.00
7	Audit of assureds' records	0.00
	Salary and related items:	
8.1	Salaries	219,306.00
8.2	Payroll taxes	17,753.00
9	Employee relations and welfare	6,262.00
10	Insurance	18,439.00
11	Directors' fees	5,505.00
12	Travel and travel items	5,602.00
13	Rent and rent items	7,200.00
14	Equipment	2,655.00
15	Cost or depreciation of EDP equipment and software	9,250.00
16	Printing and stationery	51,413.00
17	Postage, telephone, exchange and express	25,632.00
18	Legal and auditing	23,780.00
19	Loss adjustment expenses	30,250.00
18	Investment expenses	0.00
19	Totals	441,704.00
	Taxes, licenses and fees:	
20.1	State and local insurance taxes	0.00
20.2	Insurance department licenses and fees	2,926.00
20.3	All other (excluding federal income and real estate)	250.00
20.4	Total taxes, licenses and fees	3,176.00
21	Real estate expenses	5,787.00
22	Real estate taxes	2,465.00
23	Aggregate write-ins for miscellaneous expenses	0.00
24	Total expenses incurred (a)	598,675.00
25	Less unpaid expenses - current year	41,480.00
26	Add unpaid expenses - prior year	17,254.00
27	Total expenses paid	574,449.00
	Details of Write-Ins:	
2301		0.00
2302		0.00
2303		0.00
2304		0.00
2305		0.00
2399	Total Write-ins	0.00

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

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WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)		
2	Written during the year		
3	Total	0	0
4	Deduct those expired and cancelled		
5	In force December 31 of current year	0	0
6	Deduct amount reinsured	0	XXX
7	Net amount in force	0	XXX

**ANNUAL STATEMENT FOR THE YEAR
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION**

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**UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED**

1 Lines of Business	2 Direct Losses Incurred	3 Losses Incurred on Reinsurance Assumed	4 Deduct: Reinsurance Recovered on Incurred Losses	5 Deduct: Salvage and Subrogation Converted To Cash	6 * Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
Property	814,842.00			50.00	814,792.00
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 814,842.00	\$ -	\$ -	\$ 50.00	\$ 814,792.00

* Total should equal Line 2, Page 4, Current Year.

**UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES**

1 Lines of Business	2 Direct Unpaid Losses	3 Unpaid Losses on Reinsurance Assumed	4 Deduct: Reinsurance Recoverable on Unpaid Losses	5 ** Unpaid Loss Adjustment Expenses	6 *** Net Unpaid Losses Columns 2 and 3 minus Column 4
	96,409.00				96,409.00
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 96,409.00	\$ -	\$ -	\$ -	\$ 96,409.00

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment	16,205.00	25,455.00	9,250.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	16,205.00	25,455.00	9,250.00
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

SCHEDULE AShowing All Real Estate **OWNED** December 31 of Current Year

1 Description of Property	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7) *	9 Gross Income Current Year (Real Estate)	10 Gross Expenses Current Year (Real Estate)
3 Lots and Building							-		
433, 433 1/2 Third Street	Various						-		
Lot 208 Wooster Street	7/5/2006		260,191.00	12,369.00	190,805.00		81,755.00	7,200.00	7,200.00
							-		
							-		
OVERFLOW AMOUNTS							-		
Totals	XXX	XXX	\$ 260,191.00	\$ 12,369.00	\$ 190,805.00	\$ -	\$ 81,755.00	\$ 7,200.00	\$ 7,200.00

*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILESShowing All Furniture, Fixtures and Automobiles **OWNED** December 31 of Current Year

1 Description	2 Date Acquired	3 Name of Vendor	4 Actual Cost	5 Current Year Acquisitions or Permanent Improvements	6 Accumulated Depreciation	7 Amount of Encumbrances	8 Book Value End of Current Year (Col. 4+5-6-7)
Furniture and Equipment	Various		54,459.00	-	38,254.00		16,205.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
Totals	XXX	XXX	\$ 54,459.00	\$ -	\$ 38,254.00	\$ -	\$ 16,205.00

SCHEDULE D - PART 1

Showing all **BONDS** Owned on December 31 of Current Year

1	2 Description	3	4	5	6	7	8	Interest			12	13	14 Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	15	16
								9	10	11					
Cusip #	Give complete and accurate description of all bonds owned.	From Whom Acquired	Date Acquired	Par Value	Actual Cost	Book Value / Amortized Value*	Market Value December 31 of Current Year	Rate (%)	Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	Gross Am't Received During Year	Increase by Adjustment, in Book Value During Year	Decrease by Adjustment, in Book Value During Year		Maturity Date	NAIC Designation
	BONDS - POLITICAL SUBDIVISIONS OF STATES, TERRITORIES AND POSSESSIONS														
01757LDH6	ALLEN COUNTY OH HOSPITAL	MERRILL LYNCH	9/23/2010	15,000.00	15,550.13	15,226.17	15,682.80	4.750%	233.03	712.50		456.63		9/1/2027	1
160131CZ9	CHARLESTON EDL EXC FING	MERRILL LYNCH	7/10/2013	5,000.00	4,964.93	4,975.72	5,282.85	4.000%	15.77	200.00		307.13		12/1/2028	1
24588SAV0	DELAWARE OH SALES TAX	EDWARD JONES	0707/15	20,000.00	19,889.85	19,918.75	20,284.40	3.750%	59.59	750.00		365.65		12/1/1934	1
260741NJ8	DOWNERS GROVE ILL	MERRILL LYNCH	3/14/2013	15,000.00	15,151.20	15,062.46	15,223.80	3.000%	226.19	450.00		161.34		1/1/2023	1
363202FH2	FRANKLIN CNTY OH REV SER C	EDWARD JONES	11/8/2010	20,000.00	20,204.95	20,143.02	20,429.20	4.500%	71.51	900.00		286.18		12/1/2037	1
837151PV5	SOUTH CAROLINA PUBLIC SERVICE AUTH RO SER A	EDWARD JONES	2/10/2016	20,000.00	19,877.40	19,865.66	18,136.40	3.500%	55.62	700.00	1,729.26			12/1/2039	1
443527CA2	HUBER HEIGHTS OH WTR SYS REV	EDWARD JONES	10/3/2013	10,000.00	10,164.95	10,129.79	10,578.60	4.750%	37.74	475.00		448.81		12/1/2037	1
452152BK6	ILLINOIS ST BUILD AMER	MERRILL LYNCH	4/1/2011	25,000.00	24,467.25	24,884.33	25,819.25	5.563%	566.82	1,390.76		934.92		2/1/2021	1
194475TK5	COLLEGE STATION TX INDEP SCHOOL GO 2016	EDWARD JONES	9/25/2016	25,000.00	24,692.00	24,718.50	22,736.50	3.125%	295.38	781.26	1,982.00			8/15/2039	1
74265LD70	PRIVATE COLLEGES & UIVVER REV A	EDWARD JONES	5/14/2015	25,000.00	25,017.71	25,012.71	25,051.00	3.500%	69.52	875.00		48.29		6/1/2033	1
485108GF9	KANSAS CITY MO SPL OBLIG	MERRILL LYNCH	3/29/2012	25,000.00	25,500.75	25,194.92	26,027.00	4.250%	348.16	1,062.50		832.08		3/1/2031	1
54675QUA7	LOUISVILLE/JEFFERSON CNTY KY	EDWARD JONES	3/19/2012	15,000.00	15,000.00	15,000.00	15,591.00	4.250%	50.65	637.50		591.00		12/1/2035	1
549310VL1	LUCAS CNTY OH HOSP REV SER B	EDWARD JONES	9/30/2015	25,000.00	25,877.40	24,897.90	22,806.75	4.000%	126.03	1,000.00	2,091.15			11/15/1945	2
5742163J4	MARYLAND STATE HEALTH & HIGHER ED FAC	EDWARD JONES	2/9/2012	15,000.00	16,549.80	15,938.78	17,786.10	5.250%	297.74	787.50		1,847.32		8/15/2038	1
575831BH4	MASSACHUSETTS COLLEGE	MERRILL LYNCH	3/1/2012	15,000.00	15,247.80	15,185.10	15,181.35	4.000%	99.06	600.00		3.75		5/1/2043	1
584730AB1	MEDINA COUNTY OHIO PORT	MERRILL LYNCH	1/20/2011	10,000.00	9,587.50	9,749.94	10,478.70	6.000%	46.12	600.00		728.76		12/1/2030	1
796472AS7	SAN BENITO CA HIGH SCL GO	EDWARD JONES	8/27/2015	25,000.00	25,163.63	25,137.23	25,669.00	4.000%	416.44	1,000.00		531.77		8/1/2045	1
61534TFF5	MOODY ALA WTS	MERRILL LYNCH	1/30/2012	15,000.00	15,453.00	15,232.29	15,457.20	4.375%	52.50	656.26		224.91		12/1/2041	1
549310VL1	LUCAS CNTY OH HOSP REV SER B	MERRILL LYNCH	10/1/2015	20,000.00	20,266.73	20,188.98	18,245.40	4.000%	103.70	800.00	1,943.58			11/15/1945	2
64972F5R3	NEW YORK NYC MUN WFA	MERRILL LYNCH	3/29/2012	40,000.00	39,998.00	39,998.47	40,333.20	4.000%	65.75	1,600.00		334.73		6/15/2045	1
67759TCA4	OHIO STATE TRANSPORTATION PROJECT	EDWARD JONES	12/15/2011	20,000.00	20,464.25	20,279.63	20,635.20	4.125%	103.97	825.00		355.57		11/15/2031	1
45203H5E8	ILLINOIS FIN AUTH REV SER A	EDWARD JONES	9/30/2015	25,000.00	24,979.44	24,984.09	25,501.25	4.125%	129.97	1,031.26		517.16		11/15/1937	1
73358WMB7	PORT AUTHORITY NY & NJ	MERRILL LYNCH	3/14/2013	35,000.00	34,212.50	34,528.90	35,264.95	3.000%	478.71	1,050.00		736.05		7/15/2027	1
93978HQU2	WA HEALTH CARE FACS REV A	EDWARD JONES	8/19/2015	20,000.00	19,943.73	19,954.03	20,104.80	4.000%	199.45	800.00		150.77		10/1/2045	1
85732MQJ9	ST PUB SCH BLG PA CL G RV	MERRILL LYNCH	5/30/2012	20,000.00	20,350.00	20,212.01	20,424.20	3.750%	159.06	750.00		212.19		10/15/2031	1
889396MW4	TOLEDO OHIO WATERWORKS REV SER A	EDWARD JONES	1/25/2012	5,000.00	5,093.45	5,055.21	5,062.55	3.500%	22.05	175.00		7.34		11/15/2031	1
914119SB9	UNIV CINCINNATI OH GEN RCPTS	EDWARD JONES	11/8/2010	50,000.00	49,614.45	49,803.51	51,343.00	4.065%	158.90	2,000.00		1,539.49		6/1/2027	1
914023JB3	UNIVERSITY AKRON OH GEN RCPTS	MERRILL LYNCH	10/4/2010	35,000.00	35,877.80	35,684.08	35,410.20	4.125%	723.85	1,443.76	273.88			1/1/2029	1
838736WN2	SOUTH LYON CMNTY SCHOOL MI GO	EDWARD JONES	7/7/2015	15,000.00	14,832.76	14,874.51	15,296.10	3.750%	92.47	562.50		421.59		5/1/1935	1
078043LG9	BELL CO TEX WTR CID NO 1 REV SYS OID BAM	MERRILL LYNCH	3/3/2014	20,000.00	20,275.00	20,182.40	20,908.20	4.000%	383.58	800.00		725.80		7/10/2031	1
OVERFLOW AMOUNTS FROM PAGE 19			XXX	XXX	XXX	\$ 775,000.00	\$ 779,619.33	\$ 777,382.00	\$ 783,674.60	XXX	\$ 7,054.75	\$ 30,949.56	\$ 8,023.62	\$ 14,316.22	\$ -
XXX	Totals														XXX

* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

SCHEDULE D - PART 3

Showing all Bonds and Preferred & Common Stocks ACQUIRED During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1 CUSIP #	2 Description Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year.	3 * Date Acquired	4 Name of Vendor	5 No. of Shares of Stock	6 Cost to Company (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Paid for Accrued Interest and Dividends
	NONE						
XXX	Totals	XXX	XXX	XXX	\$ -	\$ -	\$ -

*The items with reference to each issue of bonds or stocks acquired at public offerings may be totaled in one line and the word "various" inserted in Columns 2 and 3.

SCHEDULE D - PART 4

Showing all Bonds and Preferred & Common Stocks SOLD, REDEEMED OR Otherwise DISPOSED OF During the Current Year

Bonds, preferred stocks, common stocks and mutual funds to be grouped separately.

1 Cusip #	2 Description Give complete and accurate description of each bond and stock. If bonds are serial issues give amounts maturing each year. Companies may at their option summarize all bonds of the same issue called, matured or redeemed during the year and omit dates under column (3).	3 Date Sold	4 Name of Purchaser (If matured or called under redemption option, so state and give price at which called.)	5 No. of Shares of Stock	6 Consideration (Excluding Accrued Interest on Bonds)	7 Par Value of Bonds	8 Cost to Company (Excluding Accrued Interest on Bonds)	9 Book Value at Date of Sale	10 Increase, By Adjustment in Book Value During Year	11 Decrease, By Adjustment in Book Value During Year	12 Profit on Sale	13 Loss on Sale	14 Interest on Bonds Received During Year (including accrued interest on bonds sold)	15 Dividends on Stocks Received During Year (Including accrued dividends on stocks sold)
245203AW3	DELEWARE OH GEN INCOME TAX	12/2/2019	EDWARD JONES		10,000.00	10,000.00	10,376.95	10,171.26			249.13		475.00	
55081RBC9	LYCOMING CO PA WTR-SWR	11/15/2019	MERRILL LYNCH		20,000.00	20,000.00	20,300.00	20,152.22			154.59		850.00	
626207B86	MUNICIPAL ELEC AUTH GA	1/2/2019	EDWARD JONES		15,000.00	15,000.00	14,751.75	15,000.00					262.50	
677659E34	OHIO STATE WATER DEV AUTH REV	12/2/2019	MERRILL LYNCH		40,000.00	40,000.00	40,274.80	40,145.41			131.94		1,600.00	
93978EY55	WA ST HEALTH CARE FACS	8/21/2019	EDWARD JONES		10,000.00	10,000.00	20,275.00	20,195.63			693.98		566.67	
XXX	Totals	XXX	XXX	XXX	\$ 95,000.00	\$ 95,000.00	\$ 105,978.50	\$ 105,664.52	\$ -	\$ -	\$ 1,229.64	\$ -	\$ 3,754.17	\$ -

REINSURANCE SCHEDULE
Reinsurance Ceded and Reinsurance Assumed

1 Reinsurer or Reinsured	2 Ceded or Assumed	3 Location of Company	4 Total Amount Reinsured	5 Total Premiums Ceded *	6 Total Premiums Assumed **	7 Largest Risk Ceded or Assumed	8 Remarks
Grinnell Mutual	Ceded	4215 Hwy 146		413,668.00		2,703,400	
Reinsurance Company		P.O. Box 790 Grinnell, IA 50112-0790					
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ -	\$ 413,668.00	\$ -	XXX	XXX

*Total to agree with Page 4, Line 1.4, Current Year.

**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1 Name of Payee	2 Title	3 Salaries	4 Commissions	5 Claim Adjustment Expenses	6 Directors Fees & Expenses	7 Travel & Travel Items	8 All Other	9 Total
Officers/Employees:								
RITA WENTZ	MANAGER	34,838.00	15,211.00					\$ 50,049.00
ELISHA TORNES	ASSISTANT MANAGER	46,757.00						\$ 46,757.00
CHARLOTTE ALPHIN	SECRETARY	32,526.00						\$ 32,526.00
DOROTHY STARCHER	SECRETARY	37,294.00	9,636.00					\$ 46,930.00
REBECCA KERN	SECRETARY	32,872.00						\$ 32,872.00
KERRI SCHAAD	SECRETARY	33,950.00						\$ 33,950.00
Directors:								
JEFF WAITE	DIRECTOR			750.00	50.00			\$ 800.00
RICK SCHRAAM	DIRECTOR			1,335.00	56.00			\$ 1,391.00
CHARLES SEAMAN	DIRECTOR			975.00	112.00			\$ 1,087.00
NORA K SHIVELY	DIRECTOR			1,365.00	363.18			\$ 1,728.18
RAYMOND WILLIAMS	DIRECTOR			975.00	162.00			\$ 1,137.00
EMERSON SHIMP	DIRECTOR			105.00	0.50			\$ 105.50
NANCY WANZO	CLEANING	2,190.00						\$ 2,190.00
								\$ -
								\$ -
								\$ -
								\$ -
Totals	XXXX	\$ 220,427.00	\$ 24,847.00	\$ -	\$ 5,505.00	\$ 743.68	\$ -	\$ 251,522.68

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention: Fire \$75,000 Wind \$75,000 Other \$75,000

1a. Retention before reinsurance applies for: Catastrophe Reinsurance \$250,000 Aggregate excess of loss \$2,703,400

2. What is the largest risk assumed and retained: \$2,703,400

3. What kind of perils are being covered? Home and Farms (Mostly in Rural Areas)

4. Have the by-laws been amended during the current year? No If so, were such amendments filed with the Ohio Department of Insurance?

5. In what counties does the Company operate: Mostly in Washington County but also in Athens, Belmont, Lawrence, Guernsey, Meigs Monroe, Muskingum, Noble, Scioto, Fairfield, Franklin, Gallia, Hardin, Knox, Licking, Lorain, Morgan, Perry, Summit, Tuscarawas, Carroll, Logan, Lucas Mahoning, Clark, Warren, Champaign, Erie, Green Huron, Montgomery, Jackson, Coshocton, Mercer, Van Wert, Auglaize, Ross, Highland

6. Name of Principal Officer and amount of bond: Rita Wentz - \$250,000

7. Are all of the persons who handle funds of the Company bonded? Yes x No State the name and amount of each bond on each, except person named in Item 6 above. Travelers Casualty & Surety Co of America - \$250,000

8. Does the Company have an annual audit conducted by an independent CPA? Yes

9. State the number of members holding policies in the Company. 2648

10. Was an annual report of the Company made available to each policyholder? Yes If so, did such report agree with the annual statement filed with the Ohio Department of Insurance? Yes

11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance. 3/31/2017

12. How many assessments were made during the year? Daily Date of last assessment Monthly

13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment? Yes

14. Rate of policy fee \$12 - \$32

15. State the amount of borrowed money since date of last assessment 0 interest thereon 0

16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement? Yes No x If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.

**ANNUAL STATEMENT FOR THE YEAR
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION**

2019

SCHEDULE E - CASH or CASH EQUIVALENTS

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

1 DEPOSITORY Give Full Name and Location	2 Interest Rate	3 Amount of Interest Received During Year	4 Amount of Interest Accrued Dec. 31 of Current Year	5 Book Balance Dec. 31 of Current Year *
OPEN DEPOSITORIES:				
CITIZENS BANK P.O. BOX 128 BEVERLY, OH 45715	Checking 1.250%	409.72	47.51	116,238.00 33,035.00
RIVERVIEW CREDIT UNION P.O. BOX 411, MAIN STREET Belpre, OH 45714	Share acct			26.00
MERRILL LYNCH - BROKER 294 FRONT STREET MARIETTA, OH 45750	MMKT 2.150% 1.900% 1.900% 2.350% 2.000% 1.850% 3.150% 2.350% 2.800%	6.07 430.00 570.00 152.00 353.00 200.00 277.00 378.00 141.00 756.00	91.89 209.26 12.08 142.93 27.40 125.45 92.17 67.99 176.05	193,141.00 20,000.00 30,000.00 8,000.00 15,000.00 10,000.00 15,000.00 12,000.00 6,000.00 27,000.00
EDWARD JONES - BROKER 103 PUTNAM STREET MARIETTA, OH 45750	MMKT 3.250%	504.19 163.00	73.06	26,263.00 5,096.00
CASH ON HAND				200.00
OVERFLOW AMOUNTS FROM Pg 20	xxxx	0.00	0.00	0.00
Total	xxxx	\$ 4,339.98	\$ 1,065.79	\$ 516,999.00

*Total to agree with Page 2, Line 4, Current Year.

**ANNUAL STATEMENT FOR THE YEAR
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION**

2019

ORGANIZATIONAL CHART

**LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS
DEFINED IN ORC 3901.32**

Washington County Farmers Mutual Insurance Association (Parent Company)
Washington County Farmers Mutual Insurance Agency (Wholly Owned Company)

WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

Overflow Page for Write-ins

Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504	NONE			0.00	
1505				0.00	
1506				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

Additional Write-ins for Liabilities:

		Current Year	Prior Year
1604	NONE		
1605			
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

Additional Write-ins for Statement of Income:

		Current Year	Prior Year
	NONE		
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

Additional Write-ins for Nonadmitted Assets:

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504	NONE			0.00
1505				0.00
1506				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

Overflow Page for Investments Owned

SCHEDULE D - PART 1

Showing all **BONDS** Owned on December 31 of Current Year

* Annual Statement Value

SCHEDULE D - PART 2

SCHEDULE B - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year													
1 Cusip #	2 Description Give complete and accurate description of all stocks and mutual funds owned.	3 From Whom Acquired	4 Date Acquired	5 No. of Shares	6 Par Value Per Share (Preferred Stocks)	7 Book Value	8 Rate Per Share Used To Obtain Market Value	9 Market Value/ Fair Value December 31 of Current Year	10 Actual Cost	Dividends		13 Increase, by Adjustment, in Book Value During Year	14 Decrease, by Adjustment in Book Value During Year
										11 Received During Year	12 Dividends Amount Due and Accrued Dec. 31		
	NONE												
XXX	Totals to Page 12	XXX	XXX	XXX	XXX	\$ -	XXX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**ANNUAL STATEMENT FOR THE YEAR
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION
OVERFLOW PAGE FOR SCHEDULE E
SCHEDULE E - CASH or CASH EQUIVALENTS**

2019

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.