

ANNUAL STATEMENT

For the Year Ended

December 31 , 2019

OF THE CONDITION AND AFFAIRS OF THE

WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code	10261			
Home Office	435 THIRD STREET	MARIETTA	45750	OH
	Street and Number	City	Zip Code	
Mail Address	435 THIRD STREET	MARIETTA	45750	OH
	Street and Number	City	Zip Code	
Main Administrative Office	740-373-5548			
	Telephone Number			
Organized	APRIL 6, 1897		Commenced Business	JUNE 1, 1897
Annual Statement Contact Person	ELISHA TEWKESBURY		Telephone Number	740-373-5548
Contact Person Email Address	ELISHAT@WCFMIA.COM			

OFFICERS

President	RICK SCHRAMM	Vice President	CHARLES SEAMAN
Secretary	ELISHA TEWKESBURY	Treasurer	ELISHA TEWKESBURY

DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

RAYMOND WILLIAMS	NORA K. SHIVLEY	RICK SCHRAMM	CHARLES SEAMAN
JEFF WAITE			

State of Ohio

County of

WASHINGTON

RICK SCHRAMM	President and	ELISHA TEWKESBURY	Secretary of the
--------------	---------------	-------------------	------------------

WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION, being duly sworn each for himself/herself deposes and says, that they are the above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this _____

day of _____ 20____

Notary Public

RICK SCHRAMM
President
ELISHA TORNES
Secretary

Signature of Person Preparing Statement

ANNUAL STATEMENT FOR THE YEAR

WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

2019

ASSETS

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1	Bonds (Schedule D - Part 1)	777,382.00	0.00	777,382.00	873,790.00
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	252,471.00	0.00	252,471.00	223,644.00
3	Real estate (less liens, encumbrances) (Schedule A)	81,755.00	0.00	81,755.00	75,172.00
4	Cash (Schedule E)	516,999.00	0.00	516,999.00	475,500.00
5	Short-term investments	0.00	0.00	0.00	0.00
6	Aggregate write-ins for invested assets	0.00	0.00	0.00	0.00
7	Subtotals, cash and invested assets	1,628,607.00	0.00	1,628,607.00	1,648,106.00
8	Investment income due and accrued	8,345.00	0.00	8,345.00	8,740.00
9.1	Assessments or premiums in the course of collection (including agents balances)	0.00	0.00	0.00	19,157.00
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due	152,744.00	0.00	152,744.00	0.00
9.3	Earned but unbilled premiums (post assessment)	0.00	0.00	0.00	62,873.00
10.1	Amounts recoverable from reinsurers	0.00	0.00	0.00	0.00
10.2	Funds held by or deposited with reinsured companies	0.00	0.00	0.00	0.00
11.1	Current federal income tax recoverable and interest thereon	0.00	0.00	0.00	0.00
11.2	Net deferred tax asset	0.00	0.00	0.00	0.00
12	Electronic data processing equipment and software	0.00	0.00	0.00	0.00
13	Furniture and equipment	0.00	16,205.00	-16,205.00	-25,455.00
14	Receivables from parent, subsidiaries and affiliates	0.00	0.00	0.00	0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00	0.00
16	Total Assets	1,789,696.00	16,205.00	1,773,491.00	1,713,421.00
	Details of Write-Ins for Assets:				
1501				0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00	0.00

2

ANNUAL STATEMENT FOR THE YEAR
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

2019

LIABILITIES, SURPLUS AND OTHER FUNDS			
		Current Year	Prior Year
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	96,409.00	223,620.00
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	0.00
3	Commissions due and payable to agents	0.00	0.00
4	Other expenses (excluding taxes, licenses and fees)	41,480.00	17,254.00
5	Taxes, licenses and fees (excluding federal income taxes)	0.00	0.00
6	Current federal income taxes (including \$0 on realized capital gains (losses))	0.00	0.00
7	Net deferred tax liability	0.00	0.00
8	Borrowed money and interest thereon	0.00	0.00
9	Unearned assessment/premium reserve	706,041.00	489,276.00
10	Advance premium	112,452.00	0.00
11	Ceded reinsurance premiums payable	51,286.00	53,346.00
12	Funds held by company under reinsurance treaties	0.00	0.00
13	Amounts withheld or retained by company for account of others	4,276.00	2,710.00
14	Provision for unauthorized reinsurance	0.00	0.00
15	Payable to parent, subsidiaries and affiliates	0.00	0.00
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	1,011,944.00	786,206.00
18	Surplus as regards policyholders	777,752.00	927,215.00
19	Total liabilities and surplus	1,789,696.00	1,713,421.00
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION
STATEMENT OF INCOME

2019

		Current Year	Prior Year
	UNDERWRITING INCOME		
1.1	Gross Assessments/Premiums earned	1,525,931.00	1,465,375.00
1.2	Less: Return Assessments/Premiums earned	0.00	0.00
1.3	Direct Assessments/Premiums earned	1,525,931.00	1,465,375.00
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	413,668.00	514,038.00
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	0.00
1.6	Net Assessments/Premiums earned	1,112,263.00	951,337.00
	DEDUCTIONS		
2	Losses incurred (Underwriting Exhibit - Part 2)	814,792.00	781,816.00
3	Loss expenses incurred (Expense Exhibit)	30,250.00	0.00
4	Other underwriting expenses incurred (Expense Exhibit)	568,425.00	605,952.00
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	1,413,467.00	1,387,768.00
7	Net underwriting gain (loss)	-301,204.00	-436,431.00
	INVESTMENT INCOME		
8	Net investment income earned	58,481.00	52,239.00
9	Net realized capital gains (losses) less capital gains tax	0.00	0.00
10	Net investment gain (loss)	58,481.00	52,239.00
	OTHER INCOME		
11	Net gain (loss) from agents' or premium balances charged off	0.00	0.00
12	Finance and service charges not included in premiums	0.00	0.00
13	Aggregate write-ins for miscellaneous income	29,728.00	71,246.00
14	Total other income	29,728.00	71,246.00
15	Net income, after capital gains tax and before federal income taxes	-212,995.00	-312,946.00
16	Federal income taxes incurred	0.00	16,606.00
17	Net income	-212,995.00	-329,552.00
	SURPLUS ACCOUNT		
18	Surplus as regards policyholders, December 31 prior year	952,670.00	1,312,749.00
19	Net income	-212,995.00	-329,552.00
20	Change in net unrealized capital gains or (losses) less capital gains tax	28,827.00	-18,990.00
21	Change in net deferred income tax	0.00	0.00
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	9,250.00	-11,537.00
23	Change in provision for reinsurance		0.00
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	-174,918.00	-360,079.00
26	Surplus as regards policyholders, December 31 current year	777,752.00	952,670.00
	DETAILS OF WRITE-INS		
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	MISCELLANEOUS/COMMISSION	29,728.00	71,246.00
1302			
1303			
1304			
1399	Total Aggregate write-ins for miscellaneous income	29,728.00	71,246.00
2401			
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

ANNUAL STATEMENT FOR THE YEAR

WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

2019

CASH FLOW STATEMENT

		Current Year	Prior Year
Cash from Operations			
1	Premiums/Assessments collected net of reinsurance	1,112,263.00	951,337.00
2	Net investment income	58,481.00	52,239.00
3	Miscellaneous income	29,728.00	71,246.00
4	Total	1,200,472.00	1,074,822.00
5	Benefit and loss related payments	845,042.00	781,816.00
6	Commissions, expenses paid and aggregate write-ins for deductions	568,425.00	605,952.00
7	Federal and foreign income taxes paid (recovered)	0.00	16,606.00
8	Total	1,413,467.00	1,404,374.00
9	Net cash from operations	-212,995.00	-329,552.00
Cash from Investments			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds	95,000.00	96,452.00
10.2	Stocks	0.00	0.00
10.3	Real estate	0.00	0.00
10.4	Net gains (losses) on cash, cash equivalents and short- term investments	76,799.00	84,129.00
10.5	Miscellaneous proceeds	95,065.00	51,453.00
10.6	Total investment proceeds	266,864.00	232,034.00
11	Cost of investments acquired (long-term only):		
11.1	Bonds	0.00	0.00
11.2	Stocks	0.00	1,781.00
11.3	Real estate	0.00	0.00
11.4	Miscellaneous applications	12,370.00	0.00
11.5	Total investments acquired	12,370.00	1,781.00
11.6	Net cash from investments	254,494.00	230,253.00
Cash from Financing and Miscellaneous Sources			
12.1	Borrowed funds (cash provided/applied)	0.00	125,256.00
12.2	Other cash provided (applied)	0.00	0.00
13	Net cash from financing and miscellaneous sources	0.00	125,256.00
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
14	Net change in cash, cash equivalents and short-term investments	41,499.00	25,957.00
15.1	Beginning of year (cash, cash equivalents and short-term investments)	475,500.00	449,543.00
15.2	End of year (cash, cash equivalents and short-term investments)	516,999.00	475,500.00

ANNUAL STATEMENT FOR THE YEAR
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

2019

EXPENSE EXHIBIT

		Current Year
	Claim Adjusting:	
1.1	Direct	0.00
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
1.4	Net claim adjusting	0.00
	Commission and Brokerage:	
2.1	Direct commission and brokerage	145,543.00
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	0.00
2.4	Contingent - direct (commission and brokerage)	0.00
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	145,543.00
3	Allowances to managers and agents	0.00
4	Advertising	6,437.00
5	Boards, bureaus and associations	7,707.00
6	Surveys and underwriting reports	4,513.00
7	Audit of assureds' records	0.00
	Salary and related items:	
8.1	Salaries	219,306.00
8.2	Payroll taxes	17,753.00
9	Employee relations and welfare	6,262.00
10	Insurance	18,439.00
11	Directors' fees	5,505.00
12	Travel and travel items	5,602.00
13	Rent and rent items	7,200.00
14	Equipment	2,655.00
15	Cost or depreciation of EDP equipment and software	9,250.00
16	Printing and stationery	51,413.00
17	Postage, telephone, exchange and express	25,632.00
18	Legal and auditing	23,780.00
19	Loss adjustment expenses	30,250.00
18	Investment expenses	0.00
19	Totals	441,704.00
	Taxes, licenses and fees:	
20.1	State and local insurance taxes	0.00
20.2	Insurance department licenses and fees	2,926.00
20.3	All other (excluding federal income and real estate)	250.00
20.4	Total taxes, licenses and fees	3,176.00
21	Real estate expenses	5,787.00
22	Real estate taxes	2,465.00
23	Aggregate write-ins for miscellaneous expenses	0.00
24	Total expenses incurred (a)	598,675.00
25	Less unpaid expenses - current year	41,480.00
26	Add unpaid expenses - prior year	17,254.00
27	Total expenses paid	574,449.00
Details of Write-Ins:		
2301		
2302		
2303		
2304		
2305		
2399	Total Write-ins	0.00

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

ANNUAL STATEMENT FOR THE YEAR 2019
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)		
2	Written during the year		
3	Total	0	0
4	Deduct those expired and cancelled		
5	In force December 31 of current year	0	0
6	Deduct amount reinsured	0	XXX
7	Net amount in force	0	XXX

UNDERWRITING EXHIBIT - PART 2
LOSSES INCURRED

1	2	3	4	5	6
Lines of Business	Direct Losses Incurred	Losses Incurred on Reinsurance Assumed	Deduct: Reinsurance Recovered on Incurred Losses	Deduct: Salvage and Subrogation Converted To Cash	* Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
Property	814,842.00			50.00	814,792.00
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 814,842.00	\$ -	\$ -	\$ 50.00	\$ 814,792.00

* Total should equal Line 2, Page 4, Current Year.

UNDERWRITING EXHIBIT - PART 2A
UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES

1	2	3	4	5	6
Lines of Business	Direct Unpaid Losses	Unpaid Losses on Reinsurance Assumed	Deduct: Reinsurance Recoverable on Unpaid Losses	** Unpaid Loss Adjustment Expenses	*** Net Unpaid Losses Columns 2 and 3 minus Column 4
	96,409.00				96,409.00
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 96,409.00	\$ -	\$ -	\$ -	\$ 96,409.00

** Total should equal Line 2, Page 3, Current Year.

*** Total should equal Line 1, Page 3, Current Year.

EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds			0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	0.00	0.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)			0.00
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software			0.00
13	Furniture and equipment	16,205.00	25,455.00	9,250.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	0.00	0.00	0.00
16	Total Assets	16,205.00	25,455.00	9,250.00
	Details of Write-Ins for Assets:			
1501		0.00	0.00	0.00
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	0.00	0.00	0.00

SCHEDULE A

Showing All Real Estate OWNED December 31 of Current Year

1	2	3	4	5	6	7	8	9	10
Description of Property	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7) *	Gross Income Current Year (Real Estate)	Gross Expenses Current Year (Real Estate)
3 Lots and Building							-		
433, 433 1/2 Third Street	Various						-		
Lot 208 Wooster Street	7/5/2006		260,191.00	12,369.00	190,805.00		81,755.00	7,200.00	7,200.00
							-		
							-		
OVERFLOW AMOUNTS							-		
Totals	XXX	XXX	\$ 260,191.00	\$ 12,369.00	\$ 190,805.00	\$ -	\$ 81,755.00	\$ 7,200.00	\$ 7,200.00

*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles OWNED December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7)
Furniture and Equipment	Various		54,459.00	-	38,254.00		16,205.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
Totals	XXX	XXX	\$ 54,459.00	\$ -	\$ 38,254.00	\$ -	\$ 16,205.00

SCHEDULE D - PART 1

Showing all BONDS Owned on December 31 of Current Year

1	2 Description	3	4	5	6	7	8	Interest			12	13	14	15	16
								9	10	11					
Cusip #	Give complete and accurate description of all bonds owned.	From Whom Acquired	Date Acquired	Par Value	Actual Cost	Book Value / Amortized Value*	Market Value December 31 of Current Year	Rate (%)	Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	Gross Am't Received During Year	Increase by Adjustment, in Book Value During Year	Decrease by Adjustment, in Book Value During Year	Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	Maturity Date	NAIC Designation
BONDS - POLITICAL SUBDIVISIONS OF STATES, TERRITORIES AN DPOSSESSIONS															
01757LDH6	ALLEN COUNTY OH HOSPITAL	MERRILL LYNCH	9/23/2010	15,000.00	15,550.13	15,226.17	15,682.80	4.750%	233.03	712.50		456.63		9/1/2027	1
160131CZ9	CHARLESTON EDL EXC FING	MERRILL LYNCH	7/10/2013	5,000.00	4,964.93	4,975.72	5,282.85	4.000%	15.77	200.00		307.13		12/1/2028	1
24588SAV0	DELAWARE OH SALES TAX	EDWARD JONES	0707/15	20,000.00	19,889.85	19,918.75	20,284.40	3.750%	59.59	750.00		365.65		12/1/1934	1
260741NJ8	DOWNERS GROVE ILL	MERRILL LYNCH	3/14/2013	15,000.00	15,151.20	15,062.46	15,223.80	3.000%	226.19	450.00		161.34		1/1/2023	1
363202FH2	FRANKLIN CNTY OH REV SER C	EDWARD JONES	11/8/2010	20,000.00	20,204.95	20,143.02	20,429.20	4.500%	71.51	900.00		286.18		12/1/2037	1
837151PV5	SOUTH CAROLINA PUBLIC SERVICE AUTH RO SER A	EDWARD JONES	2/10/2016	20,000.00	19,877.40	19,865.66	18,136.40	3.500%	55.62	700.00	1,729.26			12/1/2039	1
443527CA2	HUBER HEIGHTS OH WTR SYS REV	EDWARD JONES	10/3/2013	10,000.00	10,164.95	10,129.79	10,578.60	4.750%	37.74	475.00		448.81		12/1/2037	1
452152BK6	ILLINOIS ST BUILD AMER	MERRILL LYNCH	4/1/2011	25,000.00	24,467.25	24,884.33	25,819.25	5.563%	566.82	1,390.76		934.92		2/1/2021	1
194475TK5	COLLEGE STATION TX INDEP SCHOOL GO 2016	EDWARD JONES	9/25/2016	25,000.00	24,692.00	24,718.50	22,736.50	3.125%	295.38	781.26	1,982.00			8/15/2039	1
74265LD70	PRIVATE COLLEGES & UVIVER REV A	EDWARD JONES	5/14/2015	25,000.00	25,017.71	25,012.71	25,061.00	3.500%	69.52	875.00		48.29		6/1/2033	1
485108GF9	KANSAS CITY MO SPL OBLIG	MERRILL LYNCH	3/29/2012	25,000.00	25,500.75	25,194.92	26,027.00	4.250%	348.16	1,062.50		832.08		3/1/2031	1
54675QAU7	LOUISVILLE/JEFFERSON CNTY KY	EDWARD JONES	3/19/2012	15,000.00	15,000.00	15,000.00	15,591.00	4.250%	50.65	637.50		591.00		12/1/2035	1
549310VL1	LUCAS CNTY OH HOSP REV SER B	EDWARD JONES	9/30/2015	25,000.00	25,877.40	24,897.90	22,806.75	4.000%	126.03	1,000.00	2,091.15			11/15/1945	2
5742163J4	MARYLAND STATE HEALTH & HIGHER ED FAC	EDWARD JONES	2/9/2012	15,000.00	16,549.80	15,938.78	17,766.10	5.250%	297.74	787.50		1,847.32		8/15/2038	1
575831BH4	MASSACHUSETTS COLLEGE	MERRILL LYNCH	3/1/2012	15,000.00	15,247.80	15,185.10	15,181.35	4.000%	99.06	600.00	3.75			5/1/2043	1
584730AB1	MEDINA COUNTY OHIO PORT	MERRILL LYNCH	1/20/2011	10,000.00	9,587.50	9,749.94	10,478.70	6.000%	46.12	600.00		728.76		12/1/2030	1
796472AS7	SAN BENITO CA HIGH SCL GO	EDWARD JONES	8/27/2015	25,000.00	25,163.63	25,137.23	25,669.00	4.000%	416.44	1,000.00		531.77		8/1/2045	1
61534TFF5	MOODY ALA WTS	MERRILL LYNCH	1/30/2012	15,000.00	15,453.00	15,232.29	15,457.20	4.375%	52.50	656.26		224.91		12/1/2041	1
549310VL1	LUCAS CNTY OH HOSP REV SER B	MERRILL LYNCH	10/1/2015	20,000.00	20,266.73	20,188.98	18,245.40	4.000%	103.70	800.00	1,943.58			11/15/1945	2
64972F5R3	NEW YORK NYC MUN WFA	MERRILL LYNCH	3/29/2012	40,000.00	39,998.00	39,998.47	40,333.20	4.000%	65.75	1,600.00		334.73		6/15/2045	1
67759TCA4	OHIO STATE TRANSPORTATION PROJECT	EDWARD JONES	12/15/2011	20,000.00	20,464.25	20,279.63	20,635.20	4.125%	103.97	825.00		355.57		11/15/2031	1
45203H5E8	ILLINOIS FIN AUTH REV SER A	EDWARD JONES	9/30/2015	25,000.00	24,979.44	24,984.09	25,501.25	4.125%	129.97	1,031.26		517.16		11/15/1937	1
73358WMB7	PORT AUTHORITY NY & NJ	MERRILL LYNCH	3/14/2013	35,000.00	34,212.50	34,528.90	35,264.95	3.000%	478.71	1,050.00		736.05		7/15/2027	1
93978HQU2	WA HEALTH CARE FACS REV A	EDWARD JONES	8/19/2015	20,000.00	19,943.73	19,954.03	20,104.80	4.000%	199.45	800.00		150.77		10/1/2045	1
85732MQJ9	ST PUB SCH BLG PA CL G RV	MERRILL LYNCH	5/30/2012	20,000.00	20,350.00	20,212.01	20,424.20	3.750%	159.06	750.00		212.19		10/15/2031	1
889396MW4	TOLEDO OHIO WATERWORKS REV SER A	EDWARD JONES	1/25/2012	5,000.00	5,093.45	5,055.21	5,062.55	3.500%	22.05	175.00		7.34		11/15/2031	1
914119SB9	UNIV CINCINNATI OH GEN RCPTS	EDWARD JONES	11/8/2010	50,000.00	49,614.45	49,803.51	51,343.00	4.065%	158.90	2,000.00		1,539.49		6/1/2027	1
914023JB3	UNIVERSITY AKRON OH GEN RCPTS	MERRILL LYNCH	10/4/2010	35,000.00	35,877.80	35,684.08	35,410.20	4.125%	723.85	1,443.76	273.88			1/1/2029	1
838736WN2	SOUTH LYON CMNTY SCHOOL MI GO	EDWARD JONES	7/7/2015	15,000.00	14,832.76	14,874.51	15,296.10	3.750%	92.47	562.50		421.59		5/1/1935	1
078043LG9	BELL CO TEX WTR CID NO 1 REV SYS OID BAM	MERRILL LYNCH	3/3/2014	20,000.00	20,275.00	20,182.40	20,908.20	4.000%	383.58	800.00		725.80		7/10/2031	1
	OVERFLOW AMOUNTS FROM PAGE 19	XXX	XXX	145,000.00	145,350.97	145,362.91	146,913.65	XXX	1,365.42	5,533.76		1,550.74	-	XXX	XXX
XXX	Totals	XXX	XXX	\$ 775,000.00	\$ 779,619.33	\$ 777,382.00	\$ 783,674.60	XXX	\$ 7,054.75	\$ 30,949.56	\$ 8,023.62	\$ 14,316.22	\$ -	XXX	XXX

* Annual Statement Value

REINSURANCE SCHEDULE

Reinsurance Ceded and Reinsurance Assumed

1	2	3	4	5	6	7	8
Reinsurer or Reinsured	Ceded or Assumed	Location of Company	Total Amount Reinsured	Total Premiums Ceded *	Total Premiums Assumed **	Largest Risk Ceded or Assumed	Remarks
Grinnell Mutual Reinsurance Company	Ceded	4215 Hwy 146 P.O. Box 790 Grinnell, IA 50112-0790		413,668.00		2,703,400	
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ -	\$ 413,668.00	\$ -	XXX	XXX

*Total to agree with Page 4, Line 1.4, Current Year.
**Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1	2	3	4	5	6	7	8	9
Name of Payee	Title	Salaries	Commissions	Claim Adjustment Expenses	Directors Fees & Expenses	Travel & Travel Items	All Other	Total
Officers/Employees:								
RITA WENTZ	MANAGER	34,838.00	15,211.00					\$ 50,049.00
ELISHA TORNES	ASSISANT MANAGER	46,757.00						\$ 46,757.00
CHARLOTTE ALPHIN	SECRETARY	32,526.00						\$ 32,526.00
DOROTHY STARCHER	SECRETARY	37,294.00	9,636.00					\$ 46,930.00
REBECCA KERN	SECRETARY	32,872.00						\$ 32,872.00
KERRI SCHAAD	SECRETARY	33,950.00						\$ 33,950.00
Directors:								
JEFF WAITE	DIRECTOR				750.00	50.00		\$ 800.00
RICK SCHRAAM	DIRECTOR				1,335.00	56.00		\$ 1,391.00
CHARLES SEAMAN	DIRECTOR				975.00	112.00		\$ 1,087.00
NORA K SHIVELY	DIRECTOR				1,365.00	363.18		\$ 1,728.18
RAYMOND WILLIAMS	DIRECTOR				975.00	162.00		\$ 1,137.00
EMERSON SHIMP	DIRECTOR				105.00	0.50		\$ 105.50
NANCY WANZO	CLEANING	2,190.00						\$ 2,190.00
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Totals	XXXX	\$ 220,427.00	\$ 24,847.00	\$ -	\$ 5,505.00	\$ 743.68	\$ -	\$ 251,522.68

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention:

Fire\$75,000Wind\$75,000Other\$75,000

1a. Retention before reinsurance applies for:

Catastrophe Reinsurance\$250,000Aggregate excess of loss

2. What is the largest risk assumed and retained:

\$2,703,400

3. What kind of perils are being covered?

Home and Farms (Mostly in Rural Areas)

4. Have the by-laws been amended during the current year?

No

If so, were such amendments filed with the Ohio Department of Insurance?

5. In what counties does the Company operate:

Mostly in Washington County but also in Athens, Belmont, Lawrence, Guernsey, Meigs
Monroe, Muskingum, Noble, Scioto, Fairfield, Franklin, Gallia, Hardin, Knox, Licking, Lorain, Morgan, Perry, Summit, Tuscarawas, Carroll, Logan, Lucas
Mahoning, Clark, Warren, Champaign, Erie, Green Huron, Montgomery, Jackson, Coshocton, Mercer, Van Wert, Auglaize, Ross, Highland

6. Name of Principal Officer and amount of bond.

Rita Wentz - \$250,000

7. Are all of the persons who handle funds of the Company bonded?

YesxNo

State the name and amount of each bond on each, except person named in Item 6 above.

Travelers Casualty & Surety Co of America - \$250,000

8. Does the Company have an annual audit conducted by an independent CPA?

Yes

9. State the number of members holding policies in the Company.

2648

10. Was an annual report of the Company made available to each policyholder?

Yes

If so, did such report agree with the annual statement filed with the Ohio Department of Insurance?

Yes

11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance.

3/31/2017

12. How many assessments were made during the year?

Daily

Date of last assessment

Monthly

13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment?

Yes

14. Rate of policy fee

\$12 - \$32

15. State the amount of borrowed money since date of last assessment

0

interest thereon

0

16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement?

YesNox

If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.

2019

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

*Total to agree with Page 2, Line 4, Current Year.

ANNUAL STATEMENT FOR THE YEAR 2019
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION

ORGANIZATIONAL CHART

**LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS
DEFINED IN ORC 3901.32**

Washington County Farmers Mutual Insurance Association (Parent Company)
Washington County Farmers Mutual Insurance Agency (Wholly Owned Company)

ANNUAL STATEMENT FOR THE YEAR
WASHINGTON COUNTY FARMERS MUTUAL INSURANCE ASSOCIATION
Overflow Page for Write-ins

2019

Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504	NONE			0.00	
1505				0.00	
1506				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

Additional Write-ins for Liabilities:

		Current Year	Prior Year
1604	NONE		
1605			
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

Additional Write-ins for Statement of Income:

		Current Year	Prior Year
	NONE		
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

Additional Write-ins for Nonadmitted Assets:

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504	NONE			0.00
1505				0.00
1506				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

2019

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.

[illegible]