

# ANNUAL STATEMENT

For the Year Ended December 31 , 2019

OF THE CONDITION AND AFFAIRS OF THE

## WASHINGTON MUTUAL INSURANCE ASSOCIATION

ORGANIZED UNDER THE LAWS OF THE STATE OF OHIO

Made to the

INSURANCE COMMISSIONER OF THE STATE OF OHIO

Pursuant to the Laws thereof

NAIC Company Code	10255		
Home Office	3873 CLEVELAND RD Street and Number	WOOSTER 44691 City Zip Code	OH
Mail Address	3873 CLEVELAND RD Street and Number	WOOSTER 44691 City Zip Code	OH
Main Administrative Office	(330) 345-8100 Telephone Number		
Organized	SEPTEMBER 18, 1878	Commenced Business	OCTOBER 22, 1878
Annual Statement Contact Person	TIMOTHY JOHN SUPPES	Telephone Number	(330) 345-8100
Contact Person Email Address	TIM_SUPPES@WAYNEINSGROUP.COM		

### OFFICERS

President	TIMOTHY JOHN SUPPES	Vice President	JAMES EDWARD SUPPES
Secretary	MORRIS STUTZMAN	Treasurer	TIMOTHY JOHN SUPPES

### DIRECTORS

(ALL DIRECTORS MUST BE SHOWN)

GREGORY TODD BUEHLER	TOD JAMES CARMONY	METTA FREEMAN MCCOY	SCOTT LEE PREISING
DONALD A RAMSEYER	MORRIS STUTZMAN	TIMOTHY JOHN SUPPES	

State of Ohio

County of

WAYNE

TIMOTHY JOHN SUPPES	President and	MORRIS STUTZMAN	Secretary of the
---------------------	---------------	-----------------	------------------

WASHINGTON MUTUAL INSURANCE ASSOCIATION, being duly sworn each for himself/herself deposes and says, that they are the above described officers of said reporting entity, and that on the reporting period stated above all the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, with the schedules and explanations herein contained, annexed or referred to, is a full and correct statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, according to the best of their information, knowledge and belief, respectively.

Subscribed and sworn to before me, this \_\_\_\_\_

day of \_\_\_\_\_ 20 \_\_\_\_

\_\_\_\_\_  
Notary Public

_____ President
_____ Secretary
_____ Signature of Person Preparing Statement

**ANNUAL STATEMENT FOR THE YEAR**  
**WASHINGTON MUTUAL INSURANCE ASSOCIATION**

**2019**

**ASSETS**

		<b>Assets Current Year</b>	<b>Nonadmitted Assets Current Year</b>	<b>Net Admitted Assets Current Year</b>	<b>Net Admitted Assets Prior Year</b>
1	Bonds (Schedule D - Part 1)	4,835,125.80	0.00	4,835,125.80	4,862,605.02
2	Preferred stocks, common stocks and mutual funds (Schedule D - Part 2)	156,523.64	1,500.00	155,023.64	170,064.54
3	Real estate (less liens, encumbrances) (Schedule A)	111,298.79	0.00	111,298.79	106,619.31
4	Cash (Schedule E)	1,331,752.60	0.00	1,331,752.60	1,473,922.59
5	Short-term investments		0.00	0.00	
6	Aggregate write-ins for invested assets	88,986.33	0.00	88,986.33	127,742.08
7	Subtotals, cash and invested assets	6,523,687.16	1,500.00	6,522,187.16	6,740,953.54
8	Investment income due and accrued	39,067.97	0.00	39,067.97	37,710.67
9.1	Assessments or premiums in the course of collection (including agents balances)	2,557,061.51	22,714.33	2,534,347.18	2,268,397.91
9.2	Deferred premiums, agents' balances and installments booked but deferred and not yet due	9,539.00	0.00	9,539.00	106,272.78
9.3	Earned but unbilled premiums (post assessment)		0.00	0.00	
10.1	Amounts recoverable from reinsurers		0.00	0.00	2,556.00
10.2	Funds held by or deposited with reinsured companies		0.00	0.00	
11.1	Current federal income tax recoverable and interest thereon	8,743.00	0.00	8,743.00	17,217.00
11.2	Net deferred tax asset		0.00	0.00	
12	Electronic data processing equipment and software		0.00	0.00	10.74
13	Furniture and equipment		0.00	0.00	
14	Receivables from parent, subsidiaries and affiliates	99,679.46	0.00	99,679.46	170,332.02
15	Aggregate write-ins for other than invested assets	265,327.04	265,327.04	0.00	0.00
16	Total Assets	9,503,105.14	289,541.37	9,213,563.77	9,343,450.66
	Details of Write-Ins for Assets:				
1501	AGENT LOANS	265,327.04	265,327.04	0.00	
1502				0.00	
1503				0.00	
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00	0.00
1599	Total aggregate write-ins	265,327.04	265,327.04	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR  
WASHINGTON MUTUAL INSURANCE ASSOCIATION**

**2019**

**LIABILITIES, SURPLUS AND OTHER FUNDS**

		<b>Current Year</b>	<b>Prior Year</b>
1	Unpaid Losses (Underwriting Exhibit - Part 2A)	0.00	
2	Unpaid loss adjustment expenses (Underwriting Exhibit - Part 2A)	0.00	
3	Commissions due and payable to agents	505,513.26	550,468.62
4	Other expenses (excluding taxes, licenses and fees)	89,207.69	205,645.67
5	Taxes, licenses and fees (excluding federal income taxes)	21,599.00	
6	Current federal income taxes (including \$0 on realized capital gains (losses))		
7	Net deferred tax liability		
8	Borrowed money and interest thereon		
9	Unearned assessment/premium reserve		
10	Advance premium		671.25
11	Ceded reinsurance premiums payable	4,680,685.46	4,532,935.43
12	Funds held by company under reinsurance treaties		1,162.54
13	Amounts withheld or retained by company for account of others		
14	Provision for unauthorized reinsurance		
15	Payable to parent, subsidiaries and affiliates		
16	Aggregate write-ins for liabilities	0.00	0.00
17	Total liabilities	5,297,005.41	5,290,883.51
18	Surplus as regards policyholders	3,916,558.36	4,052,567.15
19	Total liabilities and surplus	9,213,563.77	9,343,450.66
	Details of Write-Ins for Liabilities:		
1601			
1602			
1603			
1698	Summary or remaining write-ins from overflow page	0.00	0.00
1699	Total aggregate write-ins	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR**  
**WASHINGTON MUTUAL INSURANCE ASSOCIATION**  
**STATEMENT OF INCOME**

**2019**

		Current Year	Prior Year
	<b>UNDERWRITING INCOME</b>		
1.1	Gross Assessments/Premiums earned	13,295,637.82	13,249,631.94
1.2	Less: Return Assessments/Premiums earned		24,508.00
1.3	Direct Assessments/Premiums earned	13,295,637.82	13,225,123.94
1.4	Deduct premiums for reinsurance ceded (Reinsurance Schedule)	13,295,637.82	13,225,123.94
1.5	Add premiums received for reinsurance assumed (Reinsurance Schedule)	0.00	
1.6	Net Assessments/Premiums earned	0.00	0.00
	<b>DEDUCTIONS</b>		
2	Losses incurred (Underwriting Exhibit - Part 2)	6,221.60	
3	Loss expenses incurred (Expense Exhibit)	400.50	
4	Other underwriting expenses incurred (Expense Exhibit)	623,128.04	612,108.82
5	Aggregate write-ins for underwriting deductions	0.00	0.00
6	Total underwriting deductions	629,750.14	612,108.82
7	Net underwriting gain (loss)	-629,750.14	-612,108.82
	<b>INVESTMENT INCOME</b>		
8	Net investment income earned	176,756.35	156,743.36
9	Net realized capital gains (losses) less capital gains tax	3.06	-24,939.45
10	Net investment gain (loss)	176,759.41	131,803.91
	<b>OTHER INCOME</b>		
11	Net gain (loss) from agents' or premium balances charged off		
12	Finance and service charges not included in premiums	194,852.30	210,596.89
13	Aggregate write-ins for miscellaneous income	252,101.64	245,399.92
14	Total other income	446,953.94	455,996.81
15	Net income, after capital gains tax and before federal income taxes	-6,036.79	-24,308.10
16	Federal income taxes incurred	-9,077.00	-15,082.00
17	Net income	3,040.21	-9,226.10
	<b>SURPLUS ACCOUNT</b>		
18	Surplus as regards policyholders, December 31 prior year	4,052,567.15	4,061,848.11
19	Net income	3,040.21	-9,226.10
20	Change in net unrealized capital gains or (losses) less capital gains tax	7,283.29	-11,977.69
21	Change in net deferred income tax		
22	Change in nonadmitted assets (Exhibit of Nonadmitted Assets)	-146,332.29	11,922.83
23	Change in provision for reinsurance		
24	Aggregate write-ins for gains and losses in surplus	0.00	0.00
25	Change in surplus as regards policyholders for the year	-136,008.79	-9,280.96
26	Surplus as regards policyholders, December 31 current year	3,916,558.36	4,052,567.15
	<b>DETAILS OF WRITE-INS</b>		
0501			
0502			
0503			
0599	Total Aggregate write-ins for underwriting deductions	0.00	0.00
1301	<b>SUPPLEMENTAL PREMIUM COMMISSIONS</b>	224,029.93	215,449.15
1302	<b>RENTAL INCOME</b>	18,672.00	18,728.00
1303	<b>OTHER INCOME</b>	9,399.71	11,222.77
1304			
1399	Total Aggregate write-ins for miscellaneous income	252,101.64	245,399.92
2401			
2402			
2499	Total Aggregate write-ins for gains and losses in surplus	0.00	0.00

**ANNUAL STATEMENT FOR THE YEAR**  
**WASHINGTON MUTUAL INSURANCE ASSOCIATION**  
**CASH FLOW STATEMENT**

**2019**

		Current Year	Prior Year
<b>Cash from Operations</b>			
1	Premiums/Assessments collected net of reinsurance	-21,408.03	19,397.11
2	Net investment income	183,449.36	161,437.30
3	Miscellaneous income	446,953.94	455,996.81
4	Total	608,995.27	636,831.22
5	Benefit and loss related payments	2,503.06	4,532.87
6	Commissions, expenses paid and aggregate write-ins for deductions	763,322.88	811,253.58
7	Federal and foreign income taxes paid (recovered)	-17,551.00	1,307.00
8	Total	748,274.94	817,093.45
9	Net cash from operations	-139,279.67	-180,262.23
<b>Cash from Investments</b>			
10	Proceeds from investments sold, matured or repaid:		
10.1	Bonds	357,000.00	451,152.40
10.2	Stocks	15,000.00	9,322.86
10.3	Real estate		
10.4	Net gains (losses) on cash, cash equivalents and short- term investments		
10.5	Miscellaneous proceeds		
10.6	Total investment proceeds	372,000.00	460,475.26
11	Cost of investments acquired (long-term only):		
11.1	Bonds	326,748.50	1,358,700.90
11.2	Stocks		
11.3	Real estate	10,500.00	
11.4	Miscellaneous applications		
11.5	Total investments acquired	337,248.50	1,358,700.90
11.6	Net cash from investments	34,751.50	-898,225.64
<b>Cash from Financing and Miscellaneous Sources</b>			
12.1	Borrowed funds (cash provided/applied)		
12.2	Other cash provided (applied)	-37,641.82	-355,688.64
13	Net cash from financing and miscellaneous sources	-37,641.82	-355,688.64
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
14	Net change in cash, cash equivalents and short-term investments	-142,169.99	-1,434,176.51
15.1	Beginning of year (cash, cash equivalents and short-term investments)	1,473,922.59	2,908,099.10
15.2	End of year (cash, cash equivalents and short-term investments)	1,331,752.60	1,473,922.59

ANNUAL STATEMENT FOR THE YEAR

WASHINGTON MUTUAL INSURANCE ASSOCIATION

2019

EXPENSE EXHIBIT

		Current Year
	<b>Claim Adjusting:</b>	
1.1	Direct	106,948.65
1.2	Reinsurance assumed	0.00
1.3	Reinsurance ceded excluding contingent (commission and brokerage)	106,948.65
1.4	Net claim adjusting	0.00
	<b>Commission and Brokerage:</b>	
2.1	Direct commission and brokerage	2,094,384.94
2.2	Reinsurance assumed excluding contingent	0.00
2.3	Reinsurance ceded excluding contingent (commission and brokerage)	3,922,316.43
2.4	Contingent - direct (commission and brokerage)	336,357.88
2.5	Contingent - reinsurance assumed (commission and brokerage)	0.00
2.6	Contingent - reinsurance ceded (commission and brokerage)	0.00
2.7	Policy and membership fees (commission and brokerage)	0.00
2.8	Net commission and brokerage	(1,491,573.61)
3	Allowances to managers and agents	29,015.85
4	Advertising	30,632.95
5	Boards, bureaus and associations	72,789.34
6	Surveys and underwriting reports	503,902.54
7	Audit of assureds' records	0.00
	<b>Salary and related items:</b>	
8.1	Salaries	0.00
8.2	Payroll taxes	0.00
9	Employee relations and welfare	0.00
10	Insurance	57,352.69
11	Directors' fees	47,483.33
12	Travel and travel items	8,769.58
13	Rent and rent items	29,587.55
14	Equipment	0.00
15	Cost or depreciation of EDP equipment and software	6,972.55
16	Printing and stationery	101,548.66
17	Postage, telephone, exchange and express	7,537.34
18	Legal and auditing	16,667.34
19	Loss adjustment expenses	400.50
18	Investment expenses	0.00
19	Totals	912,660.22
	<b>Taxes, licenses and fees:</b>	
20.1	State and local insurance taxes	22,349.00
20.2	Insurance department licenses and fees	23,542.75
20.3	All other (excluding federal income and real estate)	0.00
20.4	Total taxes, licenses and fees	45,891.75
21	Real estate expenses	7,106.16
22	Real estate taxes	2,046.98
23	Aggregate write-ins for miscellaneous expenses	1,147,397.04
24	<b>Total expenses incurred (a)</b>	623,528.54
25	Less unpaid expenses - current year	616,319.95
26	Add unpaid expenses - prior year	756,114.29
27	Total expenses paid	763,322.88
	Details of Write-Ins:	
2301	CLERICAL AND MANAGEMENT SERVICES	1,101,297.09
2302	MINE SUBSIDENCE	7,670.60
2303	UTILITIES	23,487.72
2304	CONTRIBUTIONS	10,466.40
2305	MISCELLANEOUS	4,475.23
2399	Total Write-ins	1,147,397.04

(a) Includes management fees of \$0 to affiliates and \$0 to non-affiliates

ANNUAL STATEMENT FOR THE YEAR2019

WASHINGTON MUTUAL INSURANCE ASSOCIATION

INSURANCE IN FORCE

		Amount (dollars)	Number
1	In force December 31 of previous year (to equal prior year's statement)	3,686,394,565	15,869
2	Written during the year	669,706,598	2,875
3	Total	4,356,101,163	18,744
4	Deduct those expired and cancelled	742,199,657	3,115
5	In force December 31 of current year	3,613,901,506	15,629
6	Deduct amount reinsured	0	XXX
7	Net amount in force	3,613,901,506	XXX

UNDERWRITING EXHIBIT - PART 2

LOSSES INCURRED

1	2	3	4	5	6
Lines of Business	Direct Losses Incurred	Losses Incurred on Reinsurance Assumed	Deduct: Reinsurance Recovered on Incurred Losses	Deduct: Salvage and Subrogation Converted To Cash	* Net Losses Incurred Columns 2 and 3 minus Columns 4 and 5
PROPERTY	6,465,687.91		6,459,466.31		6,221.60
					-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 6,465,687.91	\$ -	\$ 6,459,466.31	\$ -	\$ 6,221.60

\* Total should equal Line 2, Page 4, Current Year.

UNDERWRITING EXHIBIT - PART 2A

UNPAID LOSSES and LOSS ADJUSTMENT EXPENSES

1	2	3	4	5	6
Lines of Business	Direct Unpaid Losses	Unpaid Losses on Reinsurance Assumed	Deduct: Reinsurance Recoverable on Unpaid Losses	** Unpaid Loss Adjustment Expenses	*** Net Unpaid Losses Columns 2 and 3 minus Column 4
PROPERTY	1,458,268.21		1,458,268.21		-
					-
					-
					-
					-
					-
					-
OVERFLOW AMOUNTS					-
Totals	\$ 1,458,268.21	\$ -	\$ 1,458,268.21	\$ -	\$ -

\*\* Total should equal Line 2, Page 3, Current Year.

\*\*\* Total should equal Line 1, Page 3, Current Year.



EXHIBIT OF NONADMITTED ASSETS

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1	Bonds			0.00
2	Preferred and common stocks and mutual funds	1,500.00	1,500.00	0.00
3	Real estate (less liens, encumbrances)			0.00
4	Cash			0.00
5	Short-term investments			0.00
6	Aggregate write-ins for invested assets			0.00
7	Subtotals, cash and invested assets	1,500.00	1,500.00	0.00
8	Investment income due and accrued			0.00
9.1	Assessments or premiums in the course of collection (including agents balances)	22,714.33	23,442.91	728.58
9.2	Premium receivable for advance pay			0.00
9.3	Earned but unbilled premiums (post assessment)			0.00
10.1	Amounts recoverable from reinsurers			0.00
10.2	Funds held by or deposited with reinsured companies			0.00
11.1	Current federal income tax recoverable and interest thereon			0.00
11.2	Net deferred tax asset			0.00
12	Electronic data processing equipment and software		1,141.29	1,141.29
13	Furniture and equipment			0.00
14	Receivables from parent, subsidiaries and affiliates			0.00
15	Aggregate write-ins for other than invested assets	265,327.04	117,124.88	-148,202.16
16	Total Assets	289,541.37	143,209.08	-146,332.29
	Details of Write-Ins for Assets:			
1501	AGENT LOAN	265,327.04	117,124.88	-148,202.16
1502		0.00	0.00	0.00
1503		0.00	0.00	0.00
1598	Summary or remaining write-ins from overflow page	0.00	0.00	0.00
1599	Total aggregate write-ins	265,327.04	117,124.88	-148,202.16

2019 ANNUAL STATEMENT OF WASHINGTON MUTUAL INSURANCE ASSOCIATION

SCHEDULE A

Showing All Real Estate OWNED December 31 of Current Year

1	2	3	4	5	6	7	8	9	10
Description of Property	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7) *	Gross Income Current Year (Real Estate)	Gross Expenses Current Year (Real Estate)
OFFICE BUILDING & IMPROVEMENTS	VARIOUS		216,548.83		115,400.04		101,148.79	11,910.00	7,800.00
2 RHEEN FURNACE & AIR	6/28/2019			10,500.00	350.00		10,150.00		
							-		
							-		
							-		
OVERFLOW AMOUNTS							-		
Totals	XXX	XXX	\$ 216,548.83	\$ 10,500.00	\$ 115,750.04	\$ -	\$ 111,298.79	\$ 11,910.00	\$ 7,800.00

\*Total to agree with Page 2, Line 3, Current Year.

FURNITURE, FIXTURES and AUTOMOBILES

Showing All Furniture, Fixtures and Automobiles OWNED December 31 of Current Year

1	2	3	4	5	6	7	8
Description	Date Acquired	Name of Vendor	Actual Cost	Current Year Acquisitions or Permanent Improvements	Accumulated Depreciation	Amount of Encumbrances	Book Value End of Current Year (Col. 4+5-6-7)
OFFICE FURNITURE ETC	VARIOUS	VARIOUS	103,960.61		103,960.61		-
RCC COMPUTER SYSTEM	9/25/2008	RCC	63,719.00		63,719.00		-
COMPUTER	2/8/2009	CDW	1,482.00		1,482.00		-
PRINTER	2/6/2008		539.00		539.00		-
5 DELL COMPUTERS	11/9/2009	DELL	5,096.01		5,096.01		-
DISATER RECOVERY EQUIP	8/29/2012		11,487.37		11,487.37		-
COMPUTER & IMAGING	VARIOUS		77,135.97		77,135.97		-
							-
							-
							-
							-
							-
							-
OVERFLOW AMOUNTS							-
Totals	XXX	XXX	\$ 263,419.96	\$ -	\$ 263,419.96	\$ -	\$ -

SCHEDULE D - PART 1

Showing all BONDS Owned on December 31 of Current Year

1	2 Description  Give complete and accurate description of all bonds owned.	3 From Whom Acquired	4 Date Acquired	5 Par Value	6 Actual Cost	7 Book Value / Amortized Value*	8 Market Value December 31 of Current Year	Interest			12 Increase by Adjustment, in Book Value During Year	13 Decrease by Adjustment, in Book Value During Year	14 Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	15 Maturity Date	16 NAIC Designation
								9 Rate (%)	10 Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	11 Gross Am't Received During Year					
02587CGD6	AMERICAN EXPRESS BK FSB	FIRST EMPIRE	9/19/2017	125,000.00	125,000.00	125,000.00	126,981.75	2.300%	819.18	2,875.00		1,981.75		9/19/2022	1FE
02587DZ27	AMERICAN EXPR CENTURION	FIRST EMPIRE	9/19/2017	125,000.00	125,000.00	125,000.00	126,981.75	2.300%	819.18	2,875.00		1,981.75		9/19/2022	1FE
037833AY6	APPLE INC	FIRST EMPIRE	2/9/2017	100,000.00	99,000.00	99,563.48	100,861.00	2.150%	848.06	2,150.00		1,297.52		2/9/2022	1FE
047849GU2	ATLANTA GA TAX ALLOCATION	FIRST EMPIRE	1/18/2017	100,000.00	103,836.00	102,309.01	105,946.75	3.770%	1,884.50	3,769.00				1/1/2024	1FE
13281KXH6	CAMDEN CNTY NJ IMPT AUTH LEASE	FIRST EMPIRE	2/17/2017	150,000.00	155,548.50	152,305.85	153,609.68	3.530%	441.00	5,292.00				12/1/2021	1FE
1404203C2	CAPITAL ONE BANK USA NA	FIRST EMPIRE	6/1/2017	100,000.00	100,000.00	100,000.00	101,238.80	2.400%	203.84	2,400.00				6/1/2022	1FE
140420H60	CAPITAL ONE BANK USA NA	FIRST EMPIRE	10/5/2016	60,000.00	60,000.00	60,000.00	59,867.82	1.700%	245.92	1,020.00				10/5/2021	1FE
19043TAA3	COASTAL COMM & TCH CU	FIRST EMPIRE	10/3/2018	150,000.00	150,000.00	150,000.00	153,754.35	3.100%	1,146.58	4,650.00				10/4/2021	1FE
22548Q3E3	CREDIT SUISSE NEW YORK	FIRST EMPIRE	4/14/2016	100,000.00	100,000.00	100,000.00	100,026.00	3.850%	683.18	3,796.89				4/14/2026	1FE
306801J69	FALMOUTH MA	FIRST EMPIRE	12/22/2014	100,000.00	100,300.00	100,156.78	104,175.65	3.750%	1,729.17	3,750.00				7/15/2030	1FE
349316LJ6	FORT WAYNE IN WTRWKS REVENUE	FIRST EMPIRE	12/2/2014	50,000.00	50,050.00	50,025.67	53,609.78	3.250%	135.42	1,625.00				12/1/2028	1FE
386442UW5	GRAND RIVER OK DAM AUTH REVENU	FIRST EMPIRE	12/22/2014	55,000.00	56,485.00	55,754.88	58,084.07	3.860%	176.96	2,123.56				6/1/2028	1FE
40434YLB1	HSBC FINANCE CORP	FIRST EMPIRE	7/12/2017	100,000.00	100,000.00	100,000.00	100,939.10	2.500%	1,184.93	2,500.00				7/12/2027	1FE
459200HP9	IBM CORP	FIRST EMPIRE	12/28/2018	100,000.00	99,410.00	99,531.31	104,727.00	3.375%	1,406.25	3,375.00				8/1/2023	1FE
476576MC4	JERSEY VLG TX	FIRST EMPIRE	10/4/2017	100,000.00	102,125.00	101,661.42	104,177.35	3.500%	291.67	3,500.00				12/1/2027	1FE
56041MRV8	MAINE ST GOVTL FACS AUTH	FIRST EMPIRE	8/24/2017	100,000.00	100,000.00	100,000.00	104,734.00	3.125%	781.25	3,125.00				10/1/2033	1FE
609269FS9	MONESSEN PA SCH DIST	FIRST EMPIRE	9/18/2014	100,000.00	101,000.00	100,000.00	100,099.15	2.250%	100.00	2,250.00				12/15/2021	1FE
64972CYW7	NEW YORK CITY NY HSG DEV CORPM	FIRST EMPIRE	10/18/2016	100,000.00	99,000.00	99,403.00	101,687.20	2.150%	358.33	2,150.00				5/1/2024	1FE
649883J97	NEW YORK ST MTG AGY HOMEONER MTG REV AMT-S	FIRST EMPIRE	7/28/2015	100,000.00	101,000.00	100,484.77	104,356.40	3.100%	775.00	3,100.00				10/1/2023	1FE
672411P25	OAKLAND CNTY MI	FIRST EMPIRE	10/8/2014	100,000.00	102,500.00	100,668.28	103,194.35	3.000%	750.00	3,000.00				10/1/2026	1FE
683548BD2	Opelika ALA Utls	FIRST EMPIRE	12/24/2012	50,000.00	57,000.00	50,434.16	50,702.72	4.500%	187.50	2,250.00				6/1/2022	1FE
78012KFM4	Royal Bank of CANADA	FIRST EMPIRE	10/30/2015	100,000.00	100,000.00	100,000.00	99,918.00	2.400%	406.67	2,400.00				10/30/2025	1FE
83369EGK0	SOCIETE GENERALE	FIRST EMPIRE	3/31/2016	100,000.00	100,000.00	100,000.00	99,757.00	3.000%	758.33	3,000.00	243.00			3/31/2023	1FE
90138YAF8	Twentynine Palms Calif	FIRST EMPIRE	6/6/2018	100,000.00	100,312.50	100,218.86	104,018.30	3.375%	1,125.00	3,375.00		3,799.44		9/1/2023	1FE
94986RYA3	WELLS FARGO & CO MEDIUM TERM NTS	FIRST EMPIRE	7/31/2015	150,000.00	150,000.00	150,000.00	149,521.50	3.000%	1,887.50	4,500.00	478.50			7/31/2030	1FE
95000N2H1	WELLS FARGO & CO MEDIUM TERM NTS	FIRST EMPIRE	5/17/2017	100,000.00	100,000.00	100,000.00	107,513.00	3.250%	388.19	3,250.00		7,513.00		5/17/2027	1FE
61765QTR0	MORGAN STANLEY BANK	FIRST EMPIRE	8/2/2019	100,000.00	100,000.00	100,000.00	99,338.00	2.200%	204.93	554.52	662.00			8/28/2026	1FE
191216BT6	COCA COLA CO	MERRILL LYNCH	1/3/2018	15,000.00	15,003.00	15,000.88	15,005.25	1.875%	50.00	281.26		4.37		10/27/2020	1FE
14912HQR4	CATERILLAR FINANCIAL	MERRILL LYNCH	10/7/2013	18,000.00	18,000.00	18,000.00	18,034.92	2.650%	100.70	477.00		34.92		10/15/2020	1FE
02665WBT7	AMERICAN HONDA FINANCE	MERRILL LYNCH	1/8/2018	15,000.00	14,991.60	14,998.21	15,007.80	1.950%	130.81	292.50		9.59		7/20/2020	1FE
	OVERFLOW AMOUNTS FROM PAGE 19	XXX	XXX	2,058,000.00	2,067,984.22	2,064,609.24	2,119,843.86	XXX	16,393.67	62,875.25		55,234.62	-	XXX	XXX
XXX	Totals	XXX	XXX	\$ 4,821,000.00	\$ 4,853,545.82	\$ 4,835,125.80	\$ 4,947,712.30	XXX	\$ 36,413.72	\$142,581.98	\$ 1,383.50	\$ 71,856.96	\$ -	XXX	XXX



Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

12





REINSURANCE SCHEDULE

Reinsurance Ceded and Reinsurance Assumed

1	2	3	4	5	6	7	8
Reinsurer or Reinsured	Ceded or Assumed	Location of Company	Total Amount Reinsured	Total Premiums Ceded *	Total Premiums Assumed **	Largest Risk Ceded or Assumed	Remarks
WAYNE MUTUAL	CEDED	WOOSTER, OH		13,295,637.82			
OVERFLOW AMOUNTS							
Totals	XXX	XXX	\$ -	\$ 13,295,637.82	\$ -	XXX	XXX

\*Total to agree with Page 4, Line 1.4, Current Year.

\*\*Total to agree with Page 4, Line 1.5, Current Year.

COMPENSATION SCHEDULE

Show all salaries, commissions, claim adjustment expenses, directors fees and expenses, and travel items paid in the current year for the top 5 officers/employees and all directors, travel or car allowances, if paid, are to be included.

1	2	3	4	5	6	7	8	9
Name of Payee	Title	Salaries	Commissions	Claim Adjustment Expenses	Directors Fees & Expenses	Travel & Travel Items	All Other	Total
Officers/Employees:								
TIMOTHY SUPPES					608.33			\$ 608.33
2)								\$ -
3)								\$ -
4)								\$ -
5)								\$ -
								\$ -
Directors:								
GREGORY BUEHLER					6,550.00			\$ 6,550.00
TOD CARMONY					6,000.00			\$ 6,000.00
METTA MCCOY					6,550.00			\$ 6,550.00
SCOTT PREISING					6,550.00			\$ 6,550.00
DONALD RAMSEYER					6,550.00			\$ 6,550.00
MORRIS STUTZMAN					6,550.00			\$ 6,550.00
DAVID TSCHANTZ					5,225.00			\$ 5,225.00
								\$ -
								\$ -
								\$ -
								\$ -
								\$ -
Totals	XXXX	\$ -	\$ -	\$ -	\$ 44,583.33	\$ -	\$ -	\$ 44,583.33

GENERAL INTERROGATORIES

(Answer all questions and attach additional sheets if necessary.)

1. Company's retention:

Fire

\$0

Wind

\$0

Other

\$0

1a. Retention before reinsurance applies for:

Catastrophe Reinsurance

\$0

Aggregate excess of loss

2. What is the largest risk assumed and retained:

3. What kind of perils are being covered?

ALL PHYSICAL DAMAGE PERILS TO PROPERTY INCLUDING THEFT

4. Have the by-laws been amended during the current year?

NO

If so, were such amendments filed with the Ohio Department of Insurance?

N/A

5. In what counties does the Company operate:

STATE OF OHIO

6. Name of Principal Officer and amount of bond.

TIMOTHY J SUPPES \$500,000

7. Are all of the persons who handle funds of the Company bonded?

Yes

X

No

State the name and amount of each bond on each, except person named in Item 6 above.

\$500,000 CINCINNATI INSURANCE

8. Does the Company have an annual audit conducted by an independent CPA?

NO

9. State the number of members holding policies in the Company.

15629

10. Was an annual report of the Company made available to each policyholder?

NO

If so, did such report agree with the annual statement filed with the Ohio Department of Insurance?

11. State as of what date the latest examination of the Company was made by the Ohio Department of Insurance.

8/31/17 AS OF 12/31/16

12. How many assessments were made during the year?

NONE

Date of last assessment

N/A

13. Did the assessment provide for all losses, expenses and all other liabilities prior to the date of assessment?

N/A

14. Rate of policy fee

NONE

15. State the amount of borrowed money since date of last assessment

NONE

interest thereon

NONE

16. Does any person, firm, corporation or association have any claim, contingent or otherwise, against this Company which is NOT included in the liabilities on page 2 of this statement?

Yes

No

X

If yes, give the amount, terms for payment and reasons why such were not recorded as a liability on page 2 of this statement.



# 2019

## Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

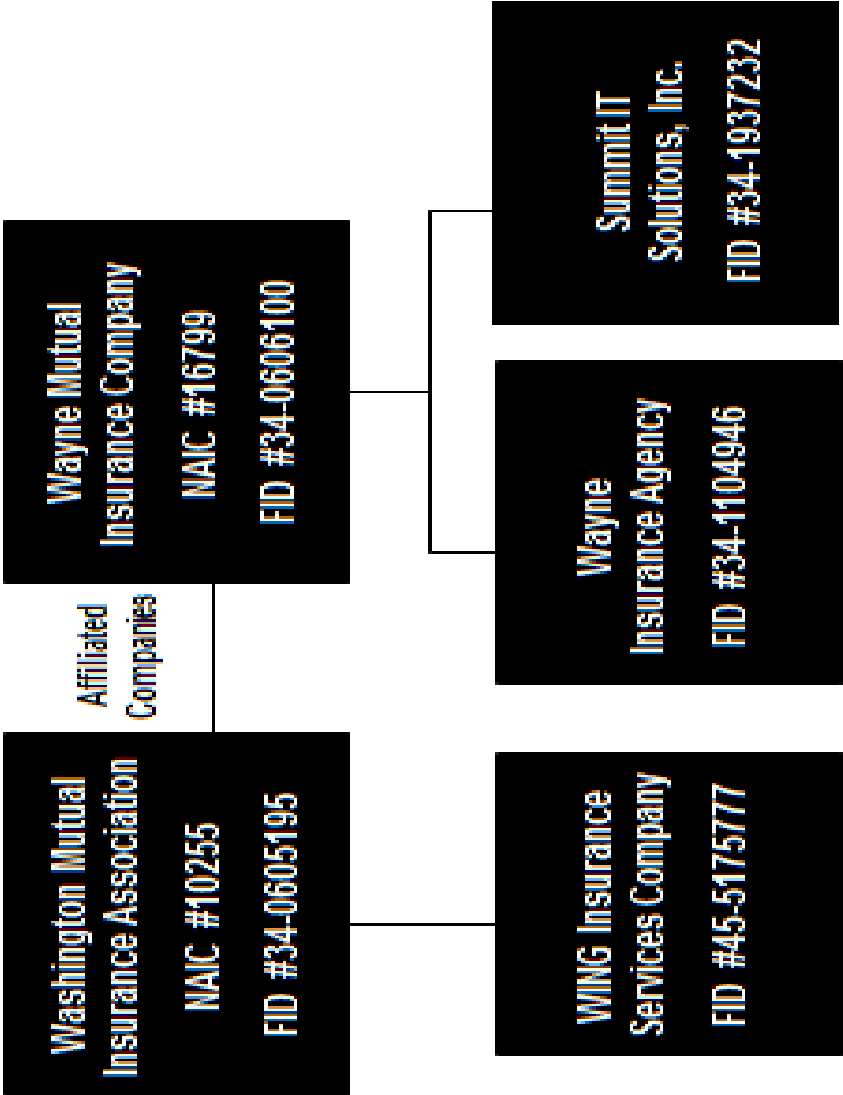
**All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.**

\*Total to agree with Page 2, Line 4, Current Year.

ORGANIZATIONAL CHART

LIST ALL ENTITIES THAT ARE MEMBERS OF AN INSURANCE COMPANY HOLDING SYSTEM AS  
DEFINED IN ORC 3901.32

Schedule Y – Part 1 Organizational Chart  
Wayne Mutual / Washington Mutual (Group Code #4678)



ANNUAL STATEMENT FOR THE YEAR  
WASHINGTON MUTUAL INSURANCE ASSOCIATION  
Overflow Page for Write-ins

2019

Additional Write-ins for Assets:

		Assets Current Year	Nonadmitted Assets Current Year	Net Admitted Assets Current Year	Net Admitted Assets Prior Year
1504				0.00	
1505				0.00	
1506					
1507					
1508					
1509					
1510					
1511				0.00	
1597	Summary of remaining write-ins for Line 15 page 2	0.00	0.00	0.00	0.00

Additional Write-ins for Liabilities:

		Current Year	Prior Year
1604			
1605			
1606			
1607			
1608			
1609			
1610			
1606			
1697	Summary of remaining write-ins for Line 16 page 3	0.00	0.00

Additional Write-ins for Statement of Income:

		Current Year	Prior Year
	Summary of remaining write-ins for Statement of Income page 4	0.00	0.00

Additional Write-ins for Nonadmitted Assets:

		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets
1504				0.00
1505				0.00
1506				
1507				
1508				
1509				
1510				
1511				0.00
1597	Summary of remaining write-ins for Line 15 page 9	0.00	0.00	0.00

Overflow Page for Investments Owned  
SCHEDULE D - PART 1  
Showing all BONDS Owned on December 31 of Current Year

1	2 Description  Give complete and accurate description of all bonds owned.	3 From Whom Acquired	4 Date Acquired	5 Par Value	6 Actual Cost	7 Book Value / Amortized Value*	8 Market Value December 31 of Current Year	Interest			12 Increase by Adjustment, in Book Value During Year	13 Decrease by Adjustment, in Book Value During Year	14 Amount of Interest due and accrued Dec. 31. Current year, on bonds in default as to principal or interest	15 Maturity Date	16 NAIC Designation
								9 Rate (%)	10 Amount Due and Accrued Dec. 31 of Current Year on bonds not in default	11 Gross Am't Received During Year					
251525AT8	DEUTSCHE BANK NY	MERRILL LYNCH	3/1/2018	15,000.00	14,915.70	14,980.95	15,010.65	2.700%	189.00	405.00		29.70		7/13/2020	2FE
244222ERY7	JOHN DEERE CAPITAL CORP	MERRILL LYNCH	5/1/2015	16,000.00	16,122.08	16,001.06	15,998.56	1.700%	125.42	272.00	2.50			1/15/2020	1FE
25468PDU7	WALT DISNEY CO	MERRILL LYNCH	1/3/2018	15,000.00	15,002.25	15,000.52	14,998.35	1.800%	19.50	270.00	2.17			6/5/2020	1FE
01757LEQ5	ALLEN CNTY HSP	WELLS FARGO ADV	7/27/2018	30,000.00	30,974.20	30,878.54	31,203.30	4.000%	197.26	1,200.00		324.76		5/1/2033	1FE
199097EY8	COLUMBUS FRANKLIN CNTY	WELLS FARGO ADV	10/22/2019	55,000.00	55,007.00	55,006.93	54,550.10	3.000%	207.95	165.00	456.83			11/15/2039	1FE
232287BV3	CUYAHOGA CNTY OH SALES	WELLS FARGO ADV	10/13/2017	50,000.00	51,136.50	50,887.51	51,499.00	3.176%	796.18	1,588.00		611.49		1/1/2028	1FE
232263JZ7	CUYAHOGA CNTY OH ECON	WELLS FARGO ADV	4/6/2017	60,000.00	61,672.60	61,069.73	62,956.80	3.450%	170.14	2,070.00		1,887.07		12/1/2024	1FE
34073TFH5	FLORIDA HIGH EDL FACS	WELLS FARGO ADV	10/29/2013	20,000.00	20,004.48	20,003.99	21,196.80	4.500%	224.38	900.00				4/1/2028	1FE
34073XDD7	FLORIDA GULF COAST UNIV	WELLS FARGO ADV	7/27/2010	25,000.00	24,895.00	24,968.20	25,061.50	4.250%	442.47	1,062.50		93.30		2/1/2024	1FE
407837ER0	HAMILTON OH WASTE WATER	WELLS FARGO ADV	4/27/2018	75,000.00	75,007.00	75,006.40	80,574.75	3.500%	654.45	2,625.00		5,568.35		10/1/2037	1FE
560058R68	MAHONING CNTY OH RFDG	WELLS FARGO ADV	7/24/2018	50,000.00	48,454.50	48,618.55	51,713.50	3.387%	139.19	1,693.50				12/1/2031	1FE
6461363R0	NEW JERSEY ST TRANS	WELLS FARGO ADV	8/2/2018	75,000.00	75,007.00	75,006.23	78,645.75	3.500%	115.07	2,625.00		3,639.52		6/15/2031	1FE
664482GP5	NORTHEASTERN OH LOC SCH	WELLS FARGO ADV	8/30/2018	50,000.00	49,118.50	49,179.16	53,452.50	3.375%	138.70	1,687.50				12/1/2037	1FE
86607DBW6	SUMMIT CNTY OH	WELLS FARGO ADV	8/16/2018	50,000.00	50,067.50	50,061.81	52,581.50	3.500%	143.84	1,750.00				12/1/2034	1FE
91433R37	UNIVERSITY CT	WELLS FARGO ADV	5/3/2018	75,000.00	77,163.25	76,980.64	84,142.50	4.000%	632.88	3,000.00				4/15/2038	1FE
927781ZV9	VIRGINIA CLLG BLDG AUTH	WELLS FARGO ADV	6/25/2013	30,000.00	30,007.00	30,004.19	31,311.90	4.000%	397.81	1,200.00				9/1/2029	1FE
00206RCP5	AT&T	WELLS FARGO ADV	6/26/2017	48,000.00	49,269.88	49,089.42	53,376.48	4.500%	272.22	2,160.00				5/15/2035	2FE
035242AA4	ANHEUSER BUSCH	WELLS FARGO ADV	4/27/2018	75,000.00	73,114.00	73,778.47	76,256.25	2.625%	900.77	1,968.76				1/17/2023	1FE
037833BU3	APPLE	WELLS FARGO ADV	4/27/2018	75,000.00	74,546.50	74,703.88	77,098.50	2.850%	761.30	2,137.50				2/23/2023	1FE
05565QDB1	BP CAPITAL MARKETS	WELLS FARGO ADV	7/25/2017	50,000.00	50,754.00	50,543.73	51,745.00	3.119%	243.54	1,559.50				5/4/2026	1FE
06366RNZ4	BANK OF MONTREAL	WELLS FARGO ADV	6/30/2017	39,000.00	39,234.37	39,197.34	37,958.31	3.000%	141.04	1,170.00				5/17/2033	1FE
17298CG85	CITIGROUP INC MULTISTEP	WELLS FARGO ADV	5/15/2018	75,000.00	75,000.00	75,000.00	76,055.25	4.000%	378.08	3,000.00				5/15/2033	2FE
30231GAT9	EXXON MOBIL	WELLS FARGO ADV	12/20/2017	50,000.00	51,762.00	51,319.17	52,407.00	3.043%	504.39	1,500.00				3/1/2026	1FE
36966R6Y7	GENERAL ELECTRIC CAP	WELLS FARGO ADV	6/14/2010	25,000.00	25,000.00	25,000.00	26,182.50	5.000%	54.79	1,521.50				6/15/2022	2FE
36966TFZ0	GE CAPITAL CORP	WELLS FARGO ADV	6/7/2017	50,000.00	51,526.50	51,265.48	47,921.00	3.600%	680.55	1,250.00				8/15/2032	2FE
37045VAN0	GENERAL MOTORS	WELLS FARGO ADV	11/29/2017	50,000.00	51,826.50	51,433.66	52,233.50	4.200%	523.56	1,800.00				10/1/2027	2FE
375558BM4	GILEAD SCIENCES	WELLS FARGO ADV	7/25/2017	50,000.00	50,231.00	50,169.99	51,888.50	2.950%	488.97	2,100.00				3/1/2027	1FE
38148LAC0	GOLDMAN SACHS GRP	WELLS FARGO ADV	11/17/2015	30,000.00	29,857.00	29,921.06	31,452.90	3.500%	463.15	1,475.00				1/23/2025	2FE
437076BM3	HOME DEPOT	WELLS FARGO ADV	12/20/2017	50,000.00	51,119.50	50,842.31	52,215.50	3.000%	373.97	1,050.00				4/1/2026	1FE
46625HRV4	JP MORGAN CHASE	WELLS FARGO ADV	10/25/2016	50,000.00	50,649.00	50,440.23	51,483.50	2.950%	367.74	1,500.00				10/1/2026	1FE
571903AS2	MARRIOTT INTERNATIONAL	WELLS FARGO ADV	12/20/2017	50,000.00	50,145.50	50,114.27	51,794.00	3.125%	68.49	1,475.00				6/15/2026	2FE
61747WAL3	MORGAN STANLEY SR	WELLS FARGO ADV	5/1/2012	25,000.00	24,849.50	24,974.29	26,334.75	5.500%	587.67	1,562.50				7/28/2021	2FE
63743FXK7	NATIONAL RURAL UTIL CORP	WELLS FARGO ADV	9/8/2015	56,000.00	56,000.00	56,000.00	55,902.00	2.450%	60.14	1,375.00				9/15/2020	1FE

65539ABV1	NOMURA AMERICA FINANCE	WELLS FARGO ADV	4/21/2017	24,000.00	23,709.16	23,970.62	23,487.36	3.258%	132.49	1,371.96				4/30/2030	2FE
832696AM0	JM SMUCKER	WELLS FARGO ADV	10/30/2018	55,000.00	51,934.15	52,147.33	59,494.60	4.250%	685.24	780.00				3/15/2035	2FE
84265VAH8	SOUTHERN COPPER CORP	WELLS FARGO ADV	10/14/2016	30,000.00	30,767.20	30,475.84	31,453.80	3.875%	219.76	2,337.50				4/23/2025	2FE
89233PTG5	TOYOTA MOTORS	WELLS FARGO ADV	9/27/2016	30,000.00	30,835.30	30,666.80	29,778.00	3.000%	392.05	1,162.50				1/25/2033	1FE
896522AH2	TRINTY INDUSTRIES	WELLS FARGO ADV	5/31/2017	30,000.00	30,822.10	30,530.01	30,999.60	4.550%	340.32	900.00				10/1/2024	2FE
931427AQ1	WALGREENS BOOTS ALLIANCE	WELLS FARGO ADV	11/29/2017	50,000.00	50,018.00	50,013.57	50,822.00	3.450%	141.78	1,365.00				6/1/2026	2FE
984121CL5	XEROX CORPORATION	WELLS FARGO ADV	6/11/2015	30,000.00	28,717.00	27,678.90	27,678.90	4.800%	477.37	1,440.00				3/1/2035	3FE
990009QQ2	COMENITY BANK	WELLS FARGO ADV	5/31/2017	100,000.00	100,000.00	100,000.00	100,835.00	2.400%	157.81	2,400.03				6/7/2022	1FE
31428XBV7	FEDEX CORP	WELLS FARGO ADV	7/31/2019	100,000.00	100,723.00	100,692.66	99,782.00	3.100%	1,358.90					8/5/2029	2FE
34540TVM1	FORD MOTOR	WELLS FARGO ADV	9/5/2019	70,000.00	71,018.50	70,985.80	68,310.20	4.600%	1,023.34					9/20/2029	2FE
	** You can insert additional rows in yellow above if needed!														
XXX	Totals to Page 11	XXX	XXX	\$ 2,058,000.00	\$ 2,067,984.22	\$ 2,064,609.24	\$ 2,119,843.86	XXX	\$ 16,393.67	\$62,875.25	\$ 461.50	\$ 12,154.19	\$ -	XXX	XXX

\* Annual Statement Value

SCHEDULE D - PART 2

Showing all Preferred & Common Stocks and Mutual Funds Owned December 31 of Current Year

1  Cusip #	2  Description  Give complete and accurate description of all stocks and mutual funds owned.	3  From Whom Acquired	4  Date Acquired	5  No. of Shares	6  Par Value Per Share (Preferred Stocks)	7  Book Value	8  Rate Per Share Used To Obtain Market Value	9  Market Value/ Fair Value December 31 of Current Year	10  Actual Cost	Dividends		13  Increase, by Adjustment, in Book Value During Year	14  Decrease, by Adjustment in Book Value During Year
										11  Received During Year	12  Dividends Amount Due and Accrued Dec. 31		
	** You can insert additional rows in yellow above if needed!												
XXX	Totals to Page 12	XXX	XXX	XXX	XXX	\$ -	XXX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

# 2019

Showing All Balances (according to Company's Records) Carried in Each Bank or Savings and Loan

**All Columns Must Be Completed for Each Deposit, CD, Checking Account, etc.**

[illegible]