



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2019
OF THE CONDITION AND AFFAIRS OF THE

Medical Benefits Mutual Life Insurance Co.

NAIC Group Code

0000

(Current)

0000

(Prior)

NAIC Company Code

74322

Employer's ID Number

31-4210910

Organized under the Laws of

Ohio

State of Domicile or Port of Entry

OH

Country of Domicile

United States of America

Licensed as business type:

Life, Accident and Health [X]

Fraternal Benefit Societies []

Incorporated/Organized

05/06/1938

Commenced Business

04/04/1938

Statutory Home Office

1975 Tamarack Road

(Street and Number)

Newark, OH, US 43055

(City or Town, State, Country and Zip Code)

Main Administrative Office

1975 Tamarack Road

(Street and Number)

Newark, OH, US 43055

(City or Town, State, Country and Zip Code)

800-423-3151

(Area Code) (Telephone Number)

Mail Address

1975 Tamarack Road

(Street and Number or P.O. Box)

Newark, OH, US 43055

(City or Town, State, Country and Zip Code)

Primary Location of Books and Records

1975 Tamarack Road

(Street and Number)

Newark, OH, US 43055

(City or Town, State, Country and Zip Code)

800-423-3151

(Area Code) (Telephone Number)

Internet Website Address

www.medben.com

Statutory Statement Contact

John Edward Nydegger, Jr.

(Name)

800-423-3151

(Area Code) (Telephone Number)

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(E-mail Address)

740-522-7526

(FAX Number)

OFFICERS

President & CEO

Kurt Jeffrey Harden

Sr. VP, Compliance & Chief Privacy Officer

Caroline Fischer Rouse Fraker

Vice President of Finance, Controller, & Treasurer

John Edward Nydegger Jr.

OTHER

Lori Sue Kane, Vice President

Wendell David Crain, Vice President of Information Systems & Chief Security Officer

DIRECTORS OR TRUSTEES

Jeffrey Scott Cantley

Charles Daniel Delawder

Douglas James Freeman

Kurt Jeffrey Harden

Andrew Stevens Dix

State of

Ohio

County of

Licking

SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Kurt Jeffrey Harden

John Edward Nydegger, Jr.

Caroline Fischer Rouse Fraker

President & CEO

Vice President of Finance, Controller, & Treasurer

Sr. VP, Compliance & Chief Privacy Officer

Subscribed and sworn to before me this

27

day of

February 2020

Ashley Barry

Notary Public

08/25/2024

a. Is this an original filing?

Yes [X] No []

b. If no,

1. State the amendment number.....

2. Date filed

3. Number of pages attached.....

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	1,259,146	9.038	1,259,146		1,259,146	9.533
1.02 All other governments		0.000			0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	51,244	0.368	51,244		51,244	0.388
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed		0.000			0	0.000
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	1,863,814	13.378	1,863,814		1,863,814	14.112
1.06 Industrial and miscellaneous	1,416,041	10.164	1,416,041		1,416,041	10.721
1.07 Hybrid securities		0.000			0	0.000
1.08 Parent, subsidiaries and affiliates		0.000			0	0.000
1.09 SVO identified funds		0.000			0	0.000
1.10 Unaffiliated Bank loans		0.000			0	0.000
1.11 Total long-term bonds	4,590,245	32.946	4,590,245	0	4,590,245	34.755
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000			0	0.000
2.02 Parent, subsidiaries and affiliates	500	0.004	500		500	0.004
2.03 Total preferred stocks	500	0.004	500	0	500	0.004
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	2,869,203	20.594	2,869,203		2,869,203	21.724
3.02 Industrial and miscellaneous Other (Unaffiliated)		0.000			0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000			0	0.000
3.04 Parent, subsidiaries and affiliates Other	3,716,383	26.674	2,991,534		2,991,534	22.650
3.05 Mutual funds	1,065,592	7.648	1,065,592		1,065,592	8.068
3.06 Unit investment trusts		0.000			0	0.000
3.07 Closed-end funds		0.000			0	0.000
3.08 Total common stocks	7,651,178	54.916	6,926,329	0	6,926,329	52.442
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000			0	0.000
4.02 Residential mortgages	0	0.000			0	0.000
4.03 Commercial mortgages	0	0.000			0	0.000
4.04 Mezzanine real estate loans	0	0.000			0	0.000
4.05 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	801,035	5.749	801,036		801,036	6.065
5.02 Properties held for production of income	0	0.000	0		0	0.000
5.03 Properties held for sale	0	0.000	0		0	0.000
5.04 Total real estate	801,035	5.749	801,036	0	801,036	6.065
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	278,975	2.002	278,975		278,975	2.112
6.02 Cash equivalents (Schedule E, Part 2)	610,511	4.382	610,510		610,510	4.622
6.03 Short-term investments (Schedule DA)		0.000	0		0	0.000
6.04 Total cash, cash equivalents and short-term investments	889,486	6.384	889,485	0	889,485	6.735
7. Contract loans	0	0.000	0		0	0.000
8. Derivatives (Schedule DB)	0	0.000	0		0	0.000
9. Other invested assets (Schedule BA)	0	0.000	0		0	0.000
10. Receivables for securities	0	0.000	0		0	0.000
11. Securities Lending (Schedule DL, Part 1).....	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0		0	0.000
13. Total invested assets	13,932,444	100.000	13,207,595	0	13,207,595	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS
Real Estate

1.	Book/adjusted carrying value, December 31 of prior year	1,230,451
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 6)	12,813
2.2	Additional investment made after acquisition (Part 2, Column 9)	012,813
3.	Current year change in encumbrances:	
3.1	Totals, Part 1, Column 13	(312,000)
3.2	Totals, Part 3, Column 11	(312,000)
4.	Total gain (loss) on disposals, Part 3, Column 18	
5.	Deduct amounts received on disposals, Part 3, Column 15	
6.	Total foreign exchange change in book/adjusted carrying value:	
6.1	Totals, Part 1, Column 15	0
6.2	Totals, Part 3, Column 13	0
7.	Deduct current year's other than temporary impairment recognized:	
7.1	Totals, Part 1, Column 12	0
7.2	Totals, Part 3, Column 10	0
8.	Deduct current year's depreciation:	
8.1	Totals, Part 1, Column 11	130,229
8.2	Totals, Part 3, Column 9	130,229
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	801,035
10.	Deduct total nonadmitted amounts	0
11.	Statement value at end of current period (Line 9 minus Line 10)	801,035

SCHEDULE B - VERIFICATION BETWEEN YEARS
Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year	
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 7)	
2.2	Additional investment made after acquisition (Part 2, Column 8)	
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 12	
3.2	Totals, Part 3, Column 11	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 9	
5.2	Totals, Part 3, Column 8	
6.	Total gain (loss) on disposals, Part 3, Column 18	
7.	Deduct amounts received on disposals, Part 3, Column 15	
8.	Deduct amortization of premium and mortgage interest paid and commitment fees	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1	Totals, Part 1, Column 13	
9.2	Totals, Part 3, Column 13	
10.	Deduct current year's other than temporary impairment recognized:	
10.1	Totals, Part 1, Column 11	
10.2	Totals, Part 3, Column 10	
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Total valuation allowance	
13.	Subtotal (Line 11 plus 12)	
14.	Deduct total nonadmitted amounts	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)	

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS
Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year	
2.	Cost of acquired:	
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	
3.	Capitalized deferred interest and other:	
	3.1 Totals, Part 1, Column 16	
	3.2 Totals, Part 3, Column 12	
4.	Accrual of discount	
5.	Unrealized valuation increase (decrease):	
	5.1 Totals, Part 1, Column 13	
	5.2 Totals, Part 3, Column 9	
6.	Total gain (loss) on disposals, Part 3, Column 19	
7.	Deduct amounts received on disposals, Part 3, Column 1	
8.	Deduct amortization of premium and depreciation	
9.	Total foreign exchange change in book/adjusted carrying value:	
	9.1 Totals, Part 1, Column 17	
	9.2 Totals, Part 3, Column 14	
10.	Deduct current year's other than temporary impairment recognized:	
	10.1 Totals, Part 1, Column 15	
	10.2 Totals, Part 3, Column 11	
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS
Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	10,525,346
2.	Cost of bonds and stocks acquired, Part 3, Column 7	1,521,076
3.	Accrual of discount	2,777
4.	Unrealized valuation increase (decrease):	
	4.1. Part 1, Column 12	0
	4.2. Part 2, Section 1, Column 15	0
	4.3. Part 2, Section 2, Column 13	1,979,153
	4.4. Part 4, Column 11	(95,421)
		1,883,732
5.	Total gain (loss) on disposals, Part 4, Column 19	139,542
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	1,821,314
7.	Deduct amortization of premium	9,236
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1. Part 1, Column 15	0
	8.2. Part 2, Section 1, Column 19	0
	8.3. Part 2, Section 2, Column 16	0
	8.4. Part 4, Column 15	0
		0
9.	Deduct current year's other than temporary impairment recognized:	
	9.1. Part 1, Column 14	0
	9.2. Part 2, Section 1, Column 17	0
	9.3. Part 2, Section 2, Column 14	0
	9.4. Part 4, Column 13	0
		0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	12,241,923
12.	Deduct total nonadmitted amounts	724,849
13.	Statement value at end of current period (Line 11 minus Line 12)	11,517,074

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States	1,259,146	1,260,500	1,258,578	1,260,000
	2. Canada				
	3. Other Countries				
	4. Totals	1,259,146	1,260,500	1,258,578	1,260,000
U.S. States, Territories and Possessions (Direct and guaranteed)					
	5. Totals	51,244	52,604	54,331	45,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)					
	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions					
	7. Totals	1,863,814	1,877,000	1,863,034	1,864,071
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	1,416,041	1,431,697	1,428,890	1,410,104
	9. Canada				
	10. Other Countries				
	11. Totals	1,416,041	1,431,697	1,428,890	1,410,104
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	4,590,245	4,621,802	4,604,832	4,579,175
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	500	500	500	
	19. Total Preferred Stocks	500	500	500	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	3,934,795	3,934,795	2,273,198	
	21. Canada				
	22. Other Countries				
	23. Totals	3,934,795	3,934,795	2,273,198	
Parent, Subsidiaries and Affiliates	24. Totals	3,716,383	3,716,383	1,068,106	
	25. Total Common Stocks	7,651,178	7,651,178	3,341,304	
	26. Total Stocks	7,651,678	7,651,678	3,341,804	
	27. Total Bonds and Stocks	12,241,923	12,273,480	7,946,636	

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	309,885	949,261	0	0	0	XXX	1,259,146	27.4	709,420	15.1	1,259,146	0
1.2 NAIC 2						XXX	0	0.0		0.0		0
1.3 NAIC 3						XXX	0	0.0		0.0		0
1.4 NAIC 4						XXX	0	0.0		0.0		0
1.5 NAIC 5						XXX	0	0.0		0.0		0
1.6 NAIC 6						XXX	0	0.0		0.0		0
1.7 Totals	309,885	949,261	0	0	0	XXX	1,259,146	27.4	709,420	15.1	1,259,146	0
2. All Other Governments												
2.1 NAIC 1						XXX	0	0.0		0.0		0
2.2 NAIC 2						XXX	0	0.0		0.0		0
2.3 NAIC 3						XXX	0	0.0		0.0		0
2.4 NAIC 4						XXX	0	0.0		0.0		0
2.5 NAIC 5						XXX	0	0.0		0.0		0
2.6 NAIC 6						XXX	0	0.0		0.0		0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	0	27,901	23,344	0	0	XXX	51,244	1.1	52,477	1.1	51,244	0
3.2 NAIC 2						XXX	0	0.0		0.0		0
3.3 NAIC 3						XXX	0	0.0		0.0		0
3.4 NAIC 4						XXX	0	0.0		0.0		0
3.5 NAIC 5						XXX	0	0.0		0.0		0
3.6 NAIC 6						XXX	0	0.0		0.0		0
3.7 Totals	0	27,901	23,344	0	0	XXX	51,244	1.1	52,477	1.1	51,244	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1						XXX	0	0.0		0.0		0
4.2 NAIC 2						XXX	0	0.0		0.0		0
4.3 NAIC 3						XXX	0	0.0		0.0		0
4.4 NAIC 4						XXX	0	0.0		0.0		0
4.5 NAIC 5						XXX	0	0.0		0.0		0
4.6 NAIC 6						XXX	0	0.0		0.0		0
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	753,486	965,000	145,329	0	0	XXX	1,863,814	40.6	2,353,132	50.2	1,863,814	0
5.2 NAIC 2						XXX	0	0.0		0.0		0
5.3 NAIC 3						XXX	0	0.0		0.0		0
5.4 NAIC 4						XXX	0	0.0		0.0		0
5.5 NAIC 5						XXX	0	0.0		0.0		0
5.6 NAIC 6						XXX	0	0.0		0.0		0
5.7 Totals	753,486	965,000	145,329	0	0	XXX	1,863,814	40.6	2,353,132	50.2	1,863,814	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	387,904	1,028,138	0	0	0	XXX	1,416,042	30.8	1,569,757	33.5	1,416,042	0
6.2 NAIC 2						XXX	0	0.0		0.0		0
6.3 NAIC 3						XXX	0	0.0		0.0		0
6.4 NAIC 4						XXX	0	0.0		0.0		0
6.5 NAIC 5						XXX	0	0.0		0.0		0
6.6 NAIC 6						XXX	0	0.0		0.0		0
6.7 Totals	387,904	1,028,138	0	0	0	XXX	1,416,042	30.8	1,569,757	33.5	1,416,042	0
7. Hybrid Securities												
7.1 NAIC 1						XXX	0	0.0		0.0		0
7.2 NAIC 2						XXX	0	0.0		0.0		0
7.3 NAIC 3						XXX	0	0.0		0.0		0
7.4 NAIC 4						XXX	0	0.0		0.0		0
7.5 NAIC 5						XXX	0	0.0		0.0		0
7.6 NAIC 6						XXX	0	0.0		0.0		0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX	0	0.0		0.0		0
8.2 NAIC 2						XXX	0	0.0		0.0		0
8.3 NAIC 3						XXX	0	0.0		0.0		0
8.4 NAIC 4						XXX	0	0.0		0.0		0
8.5 NAIC 5						XXX	0	0.0		0.0		0
8.6 NAIC 6						XXX	0	0.0		0.0		0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX	0	0.0		0.0		0
10.2 NAIC 2						XXX	0	0.0		0.0		0
10.3 NAIC 3						XXX	0	0.0		0.0		0
10.4 NAIC 4						XXX	0	0.0		0.0		0
10.5 NAIC 5						XXX	0	0.0		0.0		0
10.6 NAIC 6						XXX	0	0.0		0.0		0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 1,451,275	2,970,299	168,673	.0	.0	.0	4,590,247	100.0	XXX	XXX	4,590,247	.0
11.2 NAIC 2	(d) .0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX	.0	.0
11.3 NAIC 3	(d) .0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX	.0	.0
11.4 NAIC 4	(d) .0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX	.0	.0
11.5 NAIC 5	(d) .0	.0	.0	.0	.0	.0	.0	.0	XXX	XXX	.0	.0
11.6 NAIC 6	(d) .0	.0	.0	.0	.0	.0	(c) .0	.0	XXX	XXX	.0	.0
11.7 Totals	1,451,275	2,970,299	168,673	.0	.0	.0	(b) 4,590,247	100.0	XXX	XXX	4,590,247	.0
11.8 Line 11.7 as a % of Col. 7	31.6	64.7	3.7	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
12. Total Bonds Prior Year												
12.1 NAIC 1	1,294,019	3,157,628	233,138	.0	.0	.0	XXX	XXX	4,684,786	100.0	4,684,786	.0
12.2 NAIC 2							XXX	XXX	.0	.0	.0	.0
12.3 NAIC 3							XXX	XXX	.0	.0	.0	.0
12.4 NAIC 4							XXX	XXX	.0	.0	.0	.0
12.5 NAIC 5							XXX	XXX	(c) .0	.0	.0	.0
12.6 NAIC 6							XXX	XXX	(c) .0	.0	.0	.0
12.7 Totals	1,294,019	3,157,628	233,138	.0	.0	.0	XXX	XXX	(b) 4,684,786	100.0	4,684,786	.0
12.8 Line 12.7 as a % of Col. 9	27.6	67.4	5.0	0.0	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
13. Total Publicly Traded Bonds												
13.1 NAIC 1	1,451,275	2,970,299	168,673	.0	.0	.0	4,590,247	100.0	4,684,786	100.0	4,590,247	XXX
13.2 NAIC 2							.0	.0	.0	.0	.0	XXX
13.3 NAIC 3							.0	.0	.0	.0	.0	XXX
13.4 NAIC 4							.0	.0	.0	.0	.0	XXX
13.5 NAIC 5							.0	.0	.0	.0	.0	XXX
13.6 NAIC 6							.0	.0	.0	.0	.0	XXX
13.7 Totals	1,451,275	2,970,299	168,673	.0	.0	.0	4,590,247	100.0	4,684,786	100.0	4,590,247	XXX
13.8 Line 13.7 as a % of Col. 7	31.6	64.7	3.7	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	31.6	64.7	3.7	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	.0
14.2 NAIC 2	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	.0
14.3 NAIC 3	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	.0
14.4 NAIC 4	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	.0
14.5 NAIC 5	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	.0
14.6 NAIC 6	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	.0
14.7 Totals	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	XXX	.0
14.8 Line 14.7 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes \$ _____ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ _____ current year of bonds with Z designations and \$ _____ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ _____ current year, \$ _____ prior year of bonds with 5GI designations and \$ _____ current year, \$ _____ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$ _____ ; NAIC 2 \$ _____ ; NAIC 3 \$ _____ ; NAIC 4 \$ _____ ; NAIC 5 \$ _____ ; NAIC 6 \$ _____

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	309,885	949,261	0	0	0	XXX	1,259,146	27.4	709,420	15.1	1,259,146	0
1.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
1.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
1.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
1.05 Totals	309,885	949,261	0	0	0	XXX	1,259,146	27.4	709,420	15.1	1,259,146	0
2. All Other Governments												
2.01 Issuer Obligations						XXX	0	0.0		0.0		0
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	0	27,901	23,344	0	0	XXX	51,244	1.1	52,477	1.1	51,244	0
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
3.05 Totals	0	27,901	23,344	0	0	XXX	51,244	1.1	52,477	1.1	51,244	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations						XXX	0	0.0		0.0		0
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
4.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	609,865	599,617	0	0	0	XXX	1,209,482	26.3	1,508,271	32.2	1,209,482	0
5.02 Residential Mortgage-Backed Securities	143,621	365,383	145,329	0	0	XXX	654,332	14.3	844,861	18.0	654,332	0
5.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
5.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
5.05 Totals	753,486	965,000	145,329	0	0	XXX	1,863,814	40.6	2,353,132	50.2	1,863,814	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	387,904	1,028,138	0	0	0	XXX	1,416,042	30.8	1,569,757	33.5	1,416,042	0
6.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
6.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
6.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
6.05 Totals	387,904	1,028,138	0	0	0	XXX	1,416,042	30.8	1,569,757	33.5	1,416,042	0
7. Hybrid Securities												
7.01 Issuer Obligations						XXX	0	0.0		0.0		0
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX	0	0.0		0.0		0
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		0
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		0
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		0
8.05 Affiliated Bank Loans - Issued						XXX	0	0.0		0.0		0
8.06 Affiliated Bank Loans - Acquired						XXX	0	0.0		0.0		0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.08	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		0
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX	0	0.0		0.0		0
10.02 Unaffiliated Bank Loans - Acquired						XXX	0	0.0		0.0		0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations	1,307,654	2,604,916	23,344	0	0	XXX	3,935,914	85.7	XXX	XXX	3,935,914	0
11.02 Residential Mortgage-Backed Securities	143,621	365,383	145,329	0	0	XXX	654,332	14.3	XXX	XXX	654,332	0
11.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	1,451,275	2,970,299	168,673	0	0	0	4,590,247	100.0	XXX	XXX	4,590,247	0
11.09 Line 11.08 as a % of Col. 7	31.6	64.7	3.7	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
12. Total Bonds Prior Year												
12.01 Issuer Obligations	1,100,021	2,704,217	35,686	0	0	XXX	XXX	XXX	3,839,925	82.0	3,839,925	0
12.02 Residential Mortgage-Backed Securities	193,998	453,411	197,452	0	0	XXX	XXX	XXX	844,861	18.0	844,861	0
12.03 Commercial Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0	0	0
12.04 Other Loan-Backed and Structured Securities						XXX	XXX	XXX	0	0.0	0	0
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans						XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX	0	0.0	0	0
12.08 Totals	1,294,019	3,157,628	233,138	0	0	0	XXX	XXX	4,684,786	100.0	4,684,786	0
12.09 Line 12.08 as a % of Col. 9	27.6	67.4	5.0	0.0	0.0	0.0	XXX	XXX	100	XXX	100.0	0.0
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	1,307,654	2,604,916	23,344	0	0	XXX	3,935,914	85.7	3,839,925	82.0	3,935,914	XXX
13.02 Residential Mortgage-Backed Securities	143,621	365,383	145,329	0	0	XXX	654,332	14.3	844,861	18.0	654,332	XXX
13.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
13.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	1,451,275	2,970,299	168,673	0	0	0	4,590,247	100.0	4,684,786	100.0	4,590,247	XXX
13.09 Line 13.08 as a % of Col. 7	31.6	64.7	3.7	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	31.6	64.7	3.7	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.09 Line 14.08 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year	261,562	0	261,562	0
2. Cost of cash equivalents acquired	365,621		365,621	
3. Accrual of discount	0			
4. Unrealized valuation increase (decrease)	0			
5. Total gain (loss) on disposals	0			
6. Deduct consideration received on disposals	16,673		16,673	
7. Deduct amortization of premium	0			
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other than temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	610,510	0	610,510	0
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	610,510	0	610,510	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

[illegible]

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-7F-1	U S Treasury 1.7500% 07/31/2021				1	399,413	100.0000	400,000	400,000	399,534	.0	121	.0	.0	1.750	1.825	JJ	2,936	.0	07/31/2019	07/31/2021
912828-6D-7	US Treasury 2.5%				1	299,983	101.0000	303,000	300,000	299,986	.0	3	.0	.0	2.500	2.503	FA	2,583	3,750	02/28/2019	02/28/2021
912828-YK-0	US Treasury Note 1.3750% 10/15/22				1	249,722	99.0000	247,500	250,000	249,741	.0	19	.0	.0	1.375	1.413	AO	.735	.0	10/15/2019	10/15/2022
912828-4Q-0	US Treasury Note 2.5000% 05/31/20				1	309,460	100.0000	310,000	310,000	309,885	.0	271	.0	.0	2.500	2.590	MN	8,417	.0	05/31/2018	05/31/2020
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						1,258,578	XXX	1,260,500	1,260,000	1,259,146	0	413	0	0	XXX	XXX	XXX	14,672	3,750	XXX	XXX
0599999. Total - U.S. Government Bonds						1,258,578	XXX	1,260,500	1,260,000	1,259,146	0	413	0	0	XXX	XXX	XXX	14,672	3,750	XXX	XXX
1099999. Total - All Other Government Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
172311-LY-6	Cincinnati Ohio WTR Sys 5.00% 12/01/25				1	6,214	121.3750	6,069	5,000	5,873	.0	(138)	.0	.0	5.000	1.870	JD	22	250	06/29/2017	12/01/2025
199492-OP-7	Columbus Ohio Var 3.00% 8/15/23				1	5,387	106.7580	5,338	5,000	5,230	.0	(61)	.0	.0	3.000	1.687	FA	57	150	05/19/2017	08/15/2023
199492-LT-4	Columbus Ohio Var 5.00% 8/15/23				1	11,997	113.8310	11,383	10,000	11,184	.0	(315)	.0	.0	5.000	1.622	FA	190	500	05/19/2017	08/15/2023
67766W-WZ-1	Ohio St WTR Auth 5.00% 6/1/25				1	18,536	119.9150	17,987	15,000	17,471	.0	(431)	.0	.0	5.000	1.795	JD	65	750	06/29/2017	06/01/2025
960028-MX-3	Westerville Ohio City 5.00% 12/01/24				1	12,196	118.2690	11,827	10,000	11,487	.0	(287)	.0	.0	5.000	1.824	JD	43	500	06/29/2017	12/01/2024
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						54,331	XXX	52,604	45,000	51,244	0	(1,231)	0	0	XXX	XXX	XXX	377	2,150	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						54,331	XXX	52,604	45,000	51,244	0	(1,231)	0	0	XXX	XXX	XXX	377	2,150	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
3133EH-FL-2	FFCB 1.55% 4/13/20				1	309,380	100.0000	310,000	310,000	309,939	.0	214	.0	.0	1.550	1.620	AO	1,054	4,805	05/09/2017	04/13/2020
	FFCB 2.7300% 6/21/21				1	300,042	102.0000	306,000	300,000	300,021	.0	(14)	.0	.0	2.730	2.725	JD	.250	8,190	06/21/2018	06/21/2021
3130AD-N3-2	FHLB 2.1250% 2/11/20				1	298,776	100.0000	300,000	300,000	299,926	.0	660	.0	.0	2.125	2.350	FA	2,497	6,375	03/16/2018	02/11/2020
3130AD-MJ-8	FHLB 2.3750% 2/08/21				1	298,965	101.0000	303,000	300,000	299,596	.0	357	.0	.0	2.375	2.500	FA	2,850	7,125	03/19/2018	02/08/2021
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						1,207,163	XXX	1,219,000	1,210,000	1,209,482	0	1,218	0	0	XXX	XXX	XXX	6,652	26,495	XXX	XXX
3128MC-WD-3	FHLMC #G1-4044 3.00% 1/1/26				1	34,468	103.0000	35,282	34,254	34,849	.0	(227)	.0	.0	3.000	2.019	MON	86	1,028	07/27/2011	01/01/2026
3128MM-NM-1	FHLMC #G18395 3.00% 7/1/26				1	24,761	103.0000	25,345	24,607	24,209	.0	160	.0	.0	3.000	3.277	MON	62	738	07/27/2011	07/01/2026
3137B1-CD-2	FHLMC 4190 Grp 2 CI DG 2.00% 4/15/28				1	431,766	100.0000	433,663	433,663	432,255	.0	469	.0	.0	2.000	2.124	MON	410	8,673	06/20/2013	04/15/2028
31416X-HY-9	FNMA #AB2046 3.00% 1/1/26				1	37,714	103.0000	38,604	37,480	37,594	.0	(52)	.0	.0	3.000	2.874	MON	94	1,124	07/27/2011	01/01/2026
31416Y-UII-6	FNMA #AB3296 3.00% 7/1/26				1	34,854	103.0000	35,676	34,637	34,738	.0	(45)	.0	.0	3.000	2.901	MON	87	1,039	07/27/2011	07/01/2026
31418A-NK-0	FNMA Pool #IA 1293 2.00% 12/1/27				1	92,308	100.0000	89,429	89,429	90,688	.0	(388)	.0	.0	2.000	1.508	MON	149	1,789	12/07/2012	12/01/2027
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						655,871	XXX	658,000	654,071	654,332	0	(83)	0	0	XXX	XXX	XXX	886	14,391	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						1,863,034	XXX	1,877,000	1,864,071	1,863,814	0	1,135	0	0	XXX	XXX	XXX	7,538	40,886	XXX	XXX
010392-FC-7	Alabama Power Co 3.375% 10/1/20				1	26,017	100.8800	25,220	25,000	25,260	.0	(341)	.0	.0	3.375	1.970	AO	213	844	10/03/2017	10/01/2020
031162-BD-1	Amgen Inc. 3.450% 10/29/20				1	20,854	101.1460	20,229	20,000	20,235	.0	(279)	.0	.0	3.450	2.009	AO	121	690	10/03/2017	10/29/2020
037833-AR-1	Apple Inc. 2.850% 5/06/21				1	55,603	102.0000	56,100	55,000	55,252	.0	(182)	.0	.0	2.850	2.321	MN	244	1,568	03/05/2018	05/06/2021
06048W-ZT-0	Bank of America Corp Step 2.8500% 05/30/22				1	50,000	100.0000	50,000	50,000	50,000	.0	.0	.0	.0	2.850	2.850	MN	123	713	05/30/2019	05/30/2022
06744C-FN-6	Barclays Bank PLC Step-Up 2.2500% 8/25/2022				1	25,000	99.0000	24,750	25,000	25,000	.0	.0	.0	.0	2.250	2.250	MON	11	563	09/12/2017	08/25/2022
08173Q-BR-6	Beneficial Bank CD 1.5000% 9/13/21				1	50,000	100.0000	50,000	50,000	50,000	.0	1,500	.0	.0	1.500	1.500	MS	227	750	09/12/2016	09/13/2021
084670-BQ-0	Berkshire Hathaway Inc. 2.200% 3/15/21				1	29,933	100.3870	30,116	30,000	29,974	.0	21	.0	.0	2.200	2.272	MS	196	660	12/26/2017	03/15/2021
09247X-AH-4	Blackrock Inc. 4.250% 5/24/21				1	31,880	103.2780	30,983	30,000	30,789	.0	(549)	.0	.0	4.250	2.325	MN	135	1,275	12/28/2017	05/24/2021
140420-7B-0	Capital One Bank USA 2.2000% 12/21/20				1	50,000	101.0000	50,500	50,000	50,000	.0	.0	.0	.0	2.200	2.200	JD	34	1,100	12/28/2017	12/21/2020
17275R-AP-7	Cisco Systems Inc. 2.900% 3/4/21				1	30,571	101.3330	30,400	30,000	30,214	.0	(178)	.0	.0	2.900	2.280	MS	285	870	12/22/2017	03/04/2021
22548Q-VT-9	Credit Suisse Nassau Step 2.000% 9/29/20				1	25,000	101.0000	25,250	25,000	25,000	.0	.0	.0	.0	2.000	2.000	MS	129	825	02/24/2017	09/29/2020
263901-AC-4	Duke Energy Indiana Inc 3.750% 7/15/20				1	26,452	101.0230	25,256	25,000	25,286	.0	(524)	.0	.0	3.750	1.609	JJ	435	938	10/03/2017	07/15/2020
3133EJ-K2-4	FFCB 3.0000% 10/19/2021				1	301,659	103.0000	309,000	300,000	301,066	.0	(571)	.0	.0	3.000	2.796	AO	1,825	9,000	12/17/2018	10/19/2021
33847E-2G-1	Flagstar Bank FSB 2.4500% 05/24/2021				1	50,000	101.0000	50,500	50,000	50,000	.0	.0	.0	.0	2.450	2.450	MN	129	618	05/24/2019	05/24/2021
36966R-4E-3	General Elec Cap Corp 5.900% 9/15/20				1	27,912	102.0720	25,518	25,000	25,710	.0	(992)	.0	.0	5.900	1.827	MS	438	1,475	10/03/2017	09/15/2020
38148J-6B-2	Goldman Sachs Bank 1.9500% 1/21/20				1	50,000	100.0000	50,000	50,000	50,000	.0	.0	.0	.0	1.950	1.950	JJ	436	975	01/25/2016	01/21/2020
427866-AR-9	Hershey Company 4.125% 12/1/20				1	31,626	102.0560	30,617	30,000	30,521	.0	(556)	.0	.0	4.125	2.201	JD	107	1,238	12/28/2017	12/01/2020
437076-BL-5	Home Depot Inc. 2.000% 4/1/21				1	29,758	100.2420	30,073	30,000	29,905	.0	74	.0	.0	2.000	2.258	AO	352	600	12/28/2017	04/01/2021
438516-BA-3	Honeywell International 4.250% 3/1/21				1	31,813	103.0470	30,914	30,000	30,681	.0	(570)	.0	.0	4.250	2.267	MS	429	1,275	12/28/2017	03/01/2021
87612E-10-6	IBM Corp 3.0000% 05/15/2024				1	49,900	104.0000	52,000	50,000	49,912	.0	12	.0	.0	3.000	3.043	MN	196	750	05/15/2019	05/15/2024
48128H-UE-6	JP Morgan Chase Bank 2.7500% 5/16/24				1	50,000	100.0000	50,000	50,000	50,000	.0	.0	.0	.0	2.750	2.750	MN	176	693	06/05/2019	05/16/2024
46625H-NX-4	JPMorgan Chase & Co 2.550% 10/29/20				1	20,525	100.4550	20,091	20,000	20,147	.0	(175)	.0	.0	2.550	1.654	AO	89	510	10/24/2017	10/29/2020

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	C o d e	F o r e i g n	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
49254F-AN-6	Kessler Federal Cr Union 3.0000% 2.26.21				1	50,224	102.0000	51,000	50,000	50,139	.0	(85)	0	.0	3.000	2.739	MON	.4	1,130	04/26/2019	02/26/2021
594918-BG-8	Microsoft Corp 2.000% 11/03/20				1	19,995	100.2120	20,042	20,000	19,999	.0	2	0	.0	2.000	2.009	MON	.66	400	11/15/2017	11/03/2020
665859-AL-8	Northern Trust Corp 3.450% 11/04/20				1	30,968	101.2630	30,379	30,000	30,292	.0	(340)	0	.0	3.450	2.274	MON	.167	1,035	12/28/2017	11/04/2020
68389X-BK-0	Oracle Corp 1.9000% 09/15/21				1	49,747	100.0000	50,000	50,000	49,799	.0	53	0	.0	1.900	2.141	MS	.282	475	07/16/2019	09/15/2021
68389X-BA-2	Oracle Corp 2.800% 7/08/21				1	15,301	101.5290	15,229	15,000	15,128	.0	(82)	0	.0	2.800	2.224	JJ	.203	420	11/15/2017	07/08/2021
713448-BR-8	PepsiCo Inc 1.95% 11/1/20				1	20,611	101.1190	20,224	20,000	20,174	.0	(207)	0	.0	1.950	0.902	MON	.66	625	11/15/2017	11/01/2020
717081-DX-8	Pfizer Inc 1.95% 6/3/21				1	14,944	100.4650	15,070	15,000	14,977	.0	16	0	.0	1.950	2.060	JD	.24	293	11/15/2017	06/03/2021
718172-AH-2	Philip Morris Intl Inc 4.500% 3/26/20				1	15,839	100.5650	15,085	15,000	15,085	.0	(358)	0	.0	4.500	2.065	MS	.180	675	11/15/2017	03/26/2020
795450-3G-8	Sallie Mae Bank/Salt Lake 2.5500% 6/06/22				1	49,950	102.0000	51,000	50,000	49,959	.0	9	0	.0	2.550	2.585	JD	.92	639	06/06/2019	06/06/2022
80105N-AG-0	Sanofi-Aventis 4.000% 3/29/21				1	15,905	102.6400	15,396	15,000	15,341	.0	(268)	0	.0	4.000	2.137	MS	.155	600	11/15/2017	03/29/2021
913017-BR-9	United Technologies Corp 4.500% 4/15/20				1	15,852	100.7520	15,113	15,000	15,104	.0	(356)	0	.0	4.500	2.077	AO	.144	675	11/15/2017	04/15/2020
25468P-DE-3	Walt Disney Company/The 2.150% 9/17/20				1	15,052	100.2580	15,143	15,104	15,091	.0	18	0	.0	2.150	2.276	MS	.95	323	11/15/2017	09/17/2020
94986T-3K-1	Wells Fargo Bank NA 2.250% 12/15/22				1	50,000	101.0000	50,500	50,000	50,000	.0	0	0	.0	2.250	2.250	JD	.53	1,125	12/15/2017	12/15/2022
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						1,428,890	XXX	1,431,697	1,410,104	1,416,041	0	(6,408)	0	0	XXX	XXX	XXX	7,659	36,141	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						1,428,890	XXX	1,431,697	1,410,104	1,416,041	0	(6,408)	0	0	XXX	XXX	XXX	7,659	36,141	XXX	XXX
4899999. Total - Hybrid Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
6099999. Subtotal - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
6599999. Subtotal - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7699999. Total - Issuer Obligations						3,948,961	XXX	3,963,801	3,925,104	3,935,913	0	(6,008)	0	0	XXX	XXX	XXX	29,359	68,536	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						655,871	XXX	658,000	654,071	654,332	0	(83)	0	0	XXX	XXX	XXX	886	14,391	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8099999. Total - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8199999. Total - Affiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8299999. Total - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8399999 - Total Bonds						4,604,832	XXX	4,621,802	4,579,175	4,590,245	0	(6,092)	0	0	XXX	XXX	XXX	30,245	82,928	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

[illegible]

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Desig- nation
88579Y-10-1	3M Company			150,000	26,463	176.420	26,463	11,635	.0	.864	.0	(2,118)	.0	(2,118)	.0	12/24/2008	
002824-10-0	Abbott Laboratories	0.		850,000	73,831	86.860	73,831	27,541	.0	1,088	.0	12,351	.0	12,351	.0	05/22/2012	
009158-10-6	Air Products & Chemicals Inc	0.		125,000	29,374	234.990	29,374	8,771	.0	.458	.0	9,368	.0	9,368	.0	04/20/2010	
018802-10-8	Alliant Energy Corp			500,000	27,360	54.720	27,360	15,900	.0	.710	.0	6,235	.0	6,235	.0	01/15/2009	
02079K-30-5	Alphabet Inc Class A			29,000	38,842	1,339.390	38,842	34,614	.0	.0	.0	4,228	.0	4,228	.0	03/18/2019	
02209S-10-3	Altria Group Inc			250,000	12,478	49.910	12,478	9,181	.0	.770	.0	.114	.0	.114	.0	09/28/2012	
02376R-10-2	American Airls Group Inc			250,000	7,170	28.680	7,170	8,661	.0	.80	.0	(1,491)	.0	(1,491)	.0	01/11/2019	
030420-10-3	American WTR WKS CO INC			100,000	12,285	122.850	12,285	7,551	.0	.196	.0	3,208	.0	3,208	.0	03/13/2017	
025537-10-1	AMN Elec Power Co			100,000	9,451	94.510	9,451	3,206	.0	.271	.0	1,977	.0	1,977	.0	12/22/2008	
037833-10-0	Apple Inc			325,000	95,436	293.650	95,436	11,472	.0	.988	.0	44,171	.0	44,171	.0	06/23/2008	
046353-10-8	Astrazeneca PLC SPMD ADR			200,000	9,972	49.860	9,972	6,656	.0	.280	.0	2,376	.0	2,376	.0	06/15/2015	
00206R-10-2	AT&T Inc	0.		1,146,000	44,786	39.080	44,786	35,279	.0	1,957	.0	10,758	.0	10,758	.0	06/08/2009	
053015-10-3	Automatic Data Processing Inc			75,000	12,788	170.500	12,788	2,325	.0	.296	.0	2,954	.0	2,954	.0	08/14/2003	
060505-10-4	Bank Of America Corp			1,335,000	47,019	35.220	47,019	19,575	.0	.950	.0	14,124	.0	14,124	.0	06/02/2016	
064058-10-0	Bank of New York Mellon Corp	0.		165,000	8,304	50.330	8,304	4,118	.0	.195	.0	.538	.0	.538	.0	08/16/2010	
064149-10-7	Bank of Nova Scotia			50,000	2,825	56.490	2,825	2,665	.0	.100	.0	.160	.0	.160	.0	01/11/2019	
110122-10-8	Bristol-Myers Squibb			250,000	16,048	64.190	16,048	12,943	.0	.267	.0	3,510	.0	3,510	.0	11/08/2016	
166764-10-0	Chevron Corp			175,000	21,089	120.510	21,089	11,519	.0	.833	.0	2,051	.0	2,051	.0	05/08/2009	
H1467J-10-4	Chubb Ltd (New)	0.		250,000	38,915	155.660	38,915	27,770	.0	.740	.0	6,620	.0	6,620	.0	01/22/2016	
125523-10-0	Cigna Corp REG SHS			39,000	7,975	204.490	7,975	7,105	.0	.2	.0	.568	.0	.568	.0	12/24/2018	
171798-10-1	Cimarex Energy Co			100,000	5,249	52.490	5,249	6,777	.0	.55	.0	(1,528)	.0	(1,528)	.0	03/08/2019	
17275R-10-2	Cisco Systems Inc	0.		1,600,000	76,736	47.960	76,736	40,730	.0	1,680	.0	7,408	.0	7,408	.0	08/17/2007	
191216-10-0	Coca Cola Company	0.		750,000	41,513	55.350	41,513	18,252	.0	1,200	.0	6,000	.0	6,000	.0	02/04/2009	
219350-10-5	Corning Inc			635,000	18,485	29.110	18,485	11,565	.0	.608	.0	(699)	.0	(699)	.0	08/06/2015	
126408-10-3	CSX Corp			276,000	19,971	72.360	19,971	20,040	.0	.199	.0	(69)	.0	(69)	.0	03/14/2019	
235951-10-2	Danaher Corp			370,000	56,788	153.480	56,788	7,748	.0	.248	.0	18,633	.0	18,633	.0	03/19/2009	
252430-20-5	Diageo PLC SPSD ADR NEW	0.		250,000	42,105	168.420	42,105	20,173	.0	.863	.0	6,655	.0	6,655	.0	06/16/2008	
253868-10-3	Digital Rity Tr Inc			100,000	11,974	119.740	11,974	5,667	.0	.425	.0	1,319	.0	1,319	.0	11/25/2013	
254687-10-6	Disney (Walt) Company			302,000	43,678	144.630	43,678	35,047	.0	.417	.0	9,902	.0	9,902	.0	11/09/2018	
260003-10-8	Dover Corp			150,000	17,289	115.260	17,289	9,294	.0	.291	.0	6,369	.0	6,369	.0	03/31/2015	
26441C-20-4	Duke Energy Corp New	0.		192,000	17,512	91.210	17,512	11,289	.0	.719	.0	.943	.0	.943	.0	09/28/2012	
629183-10-3	Eaton Corp PLC			350,000	33,152	94.720	33,152	17,042	.0	.994	.0	9,090	.0	9,090	.0	10/07/2014	
870297-60-3	Elements Rogers Agric TR ETN	0.		600,000	3,339	5.565	3,339	6,077	.0	.0	.0	(21)	.0	(21)	.0	08/03/2011	
291011-10-4	Emerson Electric Company			550,000	41,943	76.260	41,943	20,316	.0	1,084	.0	9,081	.0	9,081	.0	07/30/2010	
29250N-10-5	Enbridge Inc			246,000	9,783	39.770	9,783	7,519	.0	.544	.0	2,138	.0	2,138	.0	02/28/2017	
30231G-10-2	Exxon Mobil Corporation			450,000	31,401	69.780	31,401	30,625	.0	1,544	.0	.301	.0	.301	.0	10/02/2013	
30303M-10-2	Facebook			205,000	42,076	205.250	42,076	32,449	.0	.0	.0	12,144	.0	12,144	.0	11/09/2018	
369550-10-8	General Dynamics Corp	0.		150,000	26,453	176.350	26,453	13,356	.0	.599	.0	2,871	.0	2,871	.0	01/03/2008	
369604-10-3	General Electric Company			2,050,000	22,878	11.160	22,878	39,785	.0	.414	.0	4,705	.0	4,705	.0	08/17/2007	
372460-10-3	Genuine Parts Company	0.		750,000	79,673	106.230	79,673	60,152	.0	2,256	.0	7,658	.0	7,658	.0	12/06/2012	
375558-10-3	Gilead Sciences Inc Com	0.		225,000	14,621	64.980	14,621	6,800	.0	.567	.0	.547	.0	.547	.0	05/19/2010	
37733W-10-5	GlaxoSmithKline PLC ADR			125,000	5,874	46.990	5,874	4,874	.0	.253	.0	1,098	.0	1,098	.0	03/13/2017	
406216-10-1	Halliburton Company	0.		500,000	12,235	24.470	12,235	11,242	.0	.360	.0	(1,055)	.0	(1,055)	.0	08/14/2007	
437076-10-2	Home Depot Inc			300,000	65,514	218.380	65,514	16,194	.0	1,632	.0	13,968	.0	13,968	.0	05/22/2018	
458140-10-0	Intel Corporation			1,750,000	104,738	59.850	104,738	33,947	.0	2,178	.0	22,562	.0	22,562	.0	01/15/2009	
45866F-10-4	Intercontinental Exchange Inc			225,000	20,824	92.550	20,824	14,945	.0	.240	.0	3,875	.0	3,875	.0	07/28/2017	
478160-10-4	Johnson & Johnson			605,000	88,251	145.870	88,251	34,270	.0	2,269	.0	10,176	.0	10,176	.0	08/09/2007	
46625H-10-0	JP Morgan Chase & Company			600,000	83,640	139.400	83,640	21,711	.0	1,980	.0	25,068	.0	25,068	.0	12/24/2008	
494368-10-3	Kimberly Clark			262,000	36,038	137.550	36,038	17,443	.0	1,072	.0	6,186	.0	6,186	.0	08/06/2007	
500754-10-6	Kraft (The) Heinz Co			200,000	6,426	32.130	6,426	7,129	.0	.320	.0	(2,236)	.0	(2,236)	.0	01/11/2019	
N53745-10-0	Lyondellbasell Industries			50,000	4,724	94.480	4,724	3,920	.0	.208	.0	.566	.0	.566	.0	11/08/2016	
65876H-10-5	Marvell Technology Group			200,000	5,312	26.560	5,312	3,747	.0	.48	.0	2,074	.0	2,074	.0	09/13/2018	
581550-10-3	McKesson Corporation Com			160,000	22,131	138.320	22,131	7,435	.0	.253	.0	4,456	.0	4,456	.0	12/22/2008	
65960L-10-3	Medtronic PLC SHS			211,000	23,938	113.450	23,938	15,967	.0	.439	.0	4,745	.0	4,745	.0	01/28/2015	
58933Y-10-5	Merck & Company Inc (New)			625,000	56,844	90.950	56,844	35,956	.0	1,375	.0	9,088	.0	9,088	.0	03/19/2015	
584918-10-4	Microsoft Corporation			600,000	94,620	157.700	94,620	12,438	.0	1,134	.0	33,678	.0	33,678	.0	12/24/2008	
609207-10-5	Mondelez International			400,000	22,032	55.080	22,032	7,207	.0	.426	.0	6,020	.0	6,020	.0	03/28/2008	

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi- fication	Description	Code	For- eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Desig- nation
65339F-10-1	Nextera Energy Inc			280,000	67,805	242,160	67,805	16,730	0	1,400	0	19,135	0	19,135	0	04/07/2010	
670346-10-5	Nucor Corporation			100,000	5,628	56,280	5,628	4,817	0	80	0	811	0	811	0	06/04/2019	
693718-10-8	Paccar Inc			193,000	15,266	79,100	15,266	9,423	0	633	0	4,238	0	4,238	0	10/07/2014	
700658-10-7	Park National Corporation			4,064,310	416,104	102,380	416,104	158,176	0	13,889	0	68,972	0	68,972	0	03/10/2014	
713448-10-8	PepsiCo Inc			150,000	20,501	136,670	20,501	7,390	0	565	0	3,929	0	3,929	0	11/27/2001	
717081-10-3	Pfizer Inc			135,000	5,289	39,180	5,289	4,993	0	0	0	297	0	297	0	11/14/2019	
718172-10-9	Philip Morris Intl Inc			100,000	8,509	85,090	8,509	4,988	0	459	0	1,833	0	1,833	0	07/19/2010	
742718-10-9	Procter & Gamble Company			625,000	78,063	124,900	78,063	32,230	0	1,847	0	20,613	0	20,613	0	06/01/2009	
744320-10-2	Prudential Financial Inc			300,000	28,122	93,740	28,122	19,071	0	1,200	0	3,382	0	3,382	0	01/11/2019	
767204-10-0	Rio Tinto PLC Sponsored ADR			85,000	5,046	59,360	5,046	4,917	0	180	0	128	0	128	0	06/04/2019	
780259-10-7	Royal Dutch Shel PLC SPONS ADR B	0		200,000	11,994	59,970	11,994	10,855	0	752	0	6	0	6	0	05/19/2010	
780259-20-6	Royal Dutch Shell PLC			150,000	8,847	58,980	8,847	8,143	0	543	0	107	0	107	0	08/25/2015	
80105N-10-5	Sanofi Aventis Spon Adr			400,000	20,080	50,200	20,080	12,583	0	689	0	2,716	0	2,716	0	06/07/2013	
806857-10-8	Schlumberger Ltd	0		375,000	15,075	40,200	15,075	23,525	0	750	0	1,545	0	1,545	0	08/09/2007	
842587-10-7	Southern Company			350,000	22,295	63,700	22,295	6,923	0	861	0	6,923	0	6,923	0	03/19/2015	
867224-10-7	Suncor Energy Inc			100,000	3,280	32,800	3,280	3,181	0	127	0	483	0	483	0	06/10/2015	
871829-10-7	Sysco Corporation			150,000	12,831	85,540	12,831	6,102	0	234	0	3,432	0	3,432	0	08/25/2015	
87612E-10-6	Target Corporation			900,000	115,389	128,210	115,389	48,538	0	2,965	0	55,908	0	55,908	0	10/22/2002	
884903-70-9	THOMSON REUTERS CORP REG SHS			90,000	6,444	71,600	6,444	2,926	0	97	0	2,096	0	2,096	0	11/29/2018	
891160-50-9	Toronto Dominion Bank			100,000	5,613	56,130	5,613	4,473	0	218	0	641	0	641	0	06/10/2015	
904784-70-9	Unilever NV NY Reg SHS	0		352,000	20,226	57,460	20,226	8,712	0	639	0	1,288	0	1,288	0	02/11/2011	
911312-10-6	United Parcel Service Inc Class B			200,000	23,412	117,060	23,412	21,307	0	3,894	0	3,894	0	3,894	0	09/07/2016	
902973-30-4	US Bancorp	0		750,000	44,468	59,290	44,468	21,279	0	1,148	0	10,193	0	10,193	0	12/24/2008	
92343V-10-4	Verizon Communications			285,000	17,499	61,400	17,499	10,359	0	690	0	1,476	0	1,476	0	06/03/2009	
94106L-10-9	Waste Management Inc			180,000	20,513	113,960	20,513	6,069	0	277	0	4,495	0	4,495	0	02/02/2009	
962166-10-4	Weyerhaeuser Co			200,000	6,040	30,200	6,040	5,144	0	364	0	1,512	0	1,512	0	11/06/2013	
98389B-10-0	Xcel Energy Inc			200,000	12,698	63,490	12,698	4,010	0	319	0	2,844	0	2,844	0	06/10/2015	
9099999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)																	
Publicly Traded					2,869,203	XXX	2,869,203	1,413,250	0	71,630	0	588,309	0	588,309	0	XXX	XXX
	MEDBEN MARKETING SERVICES, INC			20,000	435,864	21,793,214	435,864	738,106	0	0	0	30,753	0	30,753	0	01/01/2002	
	MEDICAL BENEFITS ADMIN INC			100,000	3,023,881	30,238,811	3,023,881	160,000	0	0	0	1,192,573	0	1,192,573	0	01/01/1988	
	VISIONPLUS OF AMERICA, INC			200,000	256,638	1,283,189	256,638	170,000	0	0	0	20,906	0	20,906	0	01/01/1990	
9399999. Subtotal - Common Stock - Parent, Subsidiaries and Affiliates Other					3,716,383	XXX	3,716,383	1,068,106	0	0	0	1,244,231	0	1,244,231	0	XXX	XXX
36242H-10-4	Gabelli Dividend & Income Trust			2,020,000	44,339	21,950	44,339	35,962	0	2,666	0	7,373	0	7,373	0	06/16/2004	1
45409B-39-6	Indexiq ETF TR SHS IQ			1,561,000	42,678	27,340	42,678	45,862	0	551	0	7,836	0	7,836	0	01/26/2018	1
464287-83-8	IShares D Jones US Basic			200,000	19,588	97,940	19,588	11,066	0	408	0	2,796	0	2,796	0	07/19/2010	1
464288-56-2	IShares Residential Real			100,000	7,534	75,340	7,534	6,354	0	218	0	1,300	0	1,300	0	10/31/2017	1
339183-10-5	JP Morgan Mid Cap Value			557,000	21,818	39,170	21,818	14,954	0	239	0	3,665	0	3,665	0	06/18/2012	1
904504-49-5	JP Morgan Undscvrd Mngrs			225,000	14,072	62,540	14,072	11,995	0	92	0	2,075	0	2,075	0	01/13/2014	1
55273G-29-8	MFS International Diversification F			3,790,000	79,855	21,070	79,855	51,830	0	1,141	0	14,895	0	14,895	0	02/11/2011	1
552987-87-7	MFS Mid Cap Growth FD			2,040,816	45,694	22,390	45,694	31,620	0	368	0	12,171	0	12,171	0	12/16/2016	1
81369Y-50-6	Sector Spdr Energy			100,000	6,004	60,040	6,004	5,205	0	224	0	269	0	269	0	07/19/2010	1
81369Y-70-4	Sector Spdr Industrial			675,000	54,992	81,470	54,992	20,247	0	1,069	0	11,516	0	11,516	0	07/19/2010	1
922042-50-2	Vanguard - Europe Fund			2,442,493	76,133	31,170	76,133	55,330	0	2,499	0	12,677	0	12,677	0	05/08/2018	1
922031-76-0	Vanguard High-Yield Corp Fund			9,015,523	53,733	5,960	53,733	53,335	0	2,913	0	4,778	0	4,778	0	03/17/2015	1
922908-88-4	Vanguard Institutional Extended Market			1,767,435	168,967	95,600	168,967	107,000	0	2,216	0	35,190	0	35,190	0	08/30/2017	1
921937-80-1	Vanguard Intermediate-Term Bond			4,445,911	52,506	11,810	52,506	51,515	0	1,439	0	3,512	0	3,512	0	07/14/2016	1
922042-40-3	Vanguard Pacific Stock Index Fd			5,489,276	72,239	13,160	72,239	65,000	0	2,057	0	9,002	0	9,002	0	11/14/2005	1
922908-55-3	Vanguard REIT ETF			500,000	46,395	92,790	46,395	39,740	0	1,572	0	9,110	0	9,110	0	12/30/2018	1
921937-70-2	Vanguard Short-Term Bond Index Fund Adm Shs			8,239,765	87,094	10,570	87,094	86,772	0	1,951	0	2,142	0	2,142	0	03/21/2013	1
922031-83-6	Vanguard Short-Term Inv-Grade Fund Adm			8,101,647	86,931	10,730	86,931	85,700	0	2,547	0	2,350	0	2,350	0	07/08/2015	1
92204A-88-4	Vanguard Telecommunication Services			177,000	16,626	93,930	16,626	14,962	0	149	0	1,664	0	1,664	0	03/18/2019	1
92203J-30-8	Vanguard Total International Bond Indx Fd Adm			2,360,563	53,396	22,620	53,396	50,500	0	1,754	0	2,195	0	2,195	0	07/14/2016	1
922031-71-1	Vanguard Ultra-Short Bond Fund			747,757	15,000	20,060	15,000	15,000	0	402	0	97	0	97	0	08/30/2017	1
9499999. Subtotal - Mutual Funds					1,065,592	XXX	1,065,592	859,948	0	26,475	0	146,613	0	146,613	0	XXX	XXX
9799999 - Total Common Stocks					7,651,178	XXX	7,651,178	3,341,304	0	98,105	0	1,979,153	0	1,979,153	0	XXX	XXX
9899999 - Total Preferred and Common Stocks					7,651,678	XXX	7,651,678	3,341,804	0	98,105	0	1,979,153	0	1,979,153	0	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
912828-7F-1	U S Treasury 1.7500% 07/31/2021		07/31/2019	MedBen		399,413	400,000	0
912828-6D-7	US Treasury 2.5%		02/28/2019	MedBen		299,983	300,000	0
912828-YK-0	US Treasury Note 1.3750% 10/15/22		10/15/2019	MedBen		249,722	250,000	0
0599999. Subtotal - Bonds - U.S. Governments						949,118	950,000	0
06048W-2T-0	Bank of America Corp Step 2.8500% 05/30/22		05/30/2019	Park National Bank		50,000	50,000	0
33847E-2G-1	Flagstar Bank FSB 2.4500% 05/24/2021		05/24/2019	Park National Bank		50,000	50,000	0
87612E-10-6	IBM Corp 3.0000% 05/15/2024		05/15/2019	Park National Bank		49,900	50,000	0
48128H-UE-6	JP Morgan Chase Bank 2.7500% 5/16/24		06/05/2019	Park National Bank		50,000	50,000	.72
49254F-AN-6	Kessler Federal Cr Union 3.0000% 2.26.21		04/26/2019	Park National Bank		50,224	50,000	.119
68389X-BK-0	Oracle Corp 1.9000% 09/15/21		07/16/2019	Park National Bank		49,747	50,000	.319
795450-3G-8	Sallie Mae Bank/Salt Lake 2.5500% 6/06/22		06/06/2019	Park National Bank		49,950	50,000	.3
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						349,821	350,000	514
8399997. Total - Bonds - Part 3						1,298,938	1,300,000	514
8399998. Total - Bonds - Part 5								
8399999. Total - Bonds						1,298,938	1,300,000	514
8999997. Total - Preferred Stocks - Part 3						0	XXX	0
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks						0	XXX	0
02079K-30-5	Alphabet Inc Class A		03/18/2019	BZ@PNB	29,000	34,614		0
02209S-10-3	Altria Group Inc		01/11/2019	TT@ML	50,000	2,485		0
02376R-10-2	American Airls Group Inc		07/12/2019	TT@ML	250,000	8,661		0
00206R-10-2	AT&T Inc		03/15/2019	BZ@PNB	746,000	22,612		0
064149-10-7	Bank of Nova Scotia		01/11/2019	TT@ML	50,000	2,665		0
110122-10-8	Bristol-Myers Squibb		07/12/2019	Merrill Lynch	125,000	6,040		0
171798-10-1	Cimarex Energy Co		07/12/2019	TT@ML	100,000	6,777		0
126408-10-3	CSX Corp		03/14/2019	BZ@PNB	276,000	20,040		0
254687-10-6	Disney (Walt) Company		03/14/2019	BZ@PNB	190,000	14,916		0
260003-10-8	Dover Corp		01/11/2019	TT@ML	50,000	3,825		0
629183-10-3	Eaton Corp PLC		01/11/2019	TT@ML	50,000	3,464		0
30231G-10-2	Exxon Mobil Corporation		01/11/2019	TT@ML	100,000	7,234		0
30303M-10-2	Facebook		03/14/2019	BZ@PNB	75,000	12,890		0
369604-10-3	General Electric Company		03/14/2019	BZ@PNB	1,200,000	11,738		0
458140-10-0	Intel Corporation		07/12/2019	TT@ML	43,000	2,066		0
500754-10-6	Kraft (The) Heinz Co		01/11/2019	TT@ML	25,000	1,130		0
670346-10-5	Nucor Corporation		06/04/2019	BZ@PNB	100,000	4,817		0
700658-10-7	Park National Corporation		12/10/2019	MedBen	135,383	13,370		0
717081-10-3	Pfizer Inc		11/14/2019	BZ@PNB	135,000	4,993		0
744320-10-2	Prudential Financial Inc		01/11/2019	TT@ML	50,000	4,353		0
767204-10-0	Rio Tinto PLC Sponsored ADR		06/04/2019	BZ@PNB	85,000	4,917		0
911312-10-6	United Parcel Service Inc Class B		01/11/2019	TT@ML	50,000	4,888		0
962166-10-4	Weyerhaeuser Co		01/11/2019	TT@ML	80,000	1,905		0
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						200,403	XXX	0
552987-87-7	MFS Mid Cap Growth FD		12/13/2019	ReinvestDiv	16,712	368		0
92204A-88-4	Vanguard Telecommunication Services		03/18/2019	BZ@PNB	177,000	14,962		0
9499999. Subtotal - Common Stocks - Mutual Funds						15,329	XXX	0
9799997. Total - Common Stocks - Part 3						215,732	XXX	0
9799998. Total - Common Stocks - Part 5						6,406	XXX	0
9799999. Total - Common Stocks						222,137	XXX	0
9899999. Total - Preferred and Common Stocks						222,137	XXX	0
9999999 - Totals						1,521,076	XXX	514

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
912828-XV-7	U S Treasury 1.25% 6/30/19		07/01/2019	Maturity		400,000	400,000	399,229	399,805	0	195	0	195	0	400,000	0	0	0	5,000	06/30/2019
0599999. Subtotal - Bonds - U.S. Governments						400,000	400,000	399,229	399,805	0	195	0	195	0	400,000	0	0	0	5,000	XXX
3130AA-UE-6	FHLB1 3.000% 2/21/19		02/21/2019	Maturity		300,000	300,000	300,047	300,007	0	(7)	0	(7)	0	300,000	0	0	0	1,950	02/21/2019
3128MC-WD-3	FHLMC #G1-4044 3.00% 1/1/26		12/01/2019	Redemption		10,869	10,869	10,936	10,898	0	(29)	0	(29)	0	10,869	0	0	0	173	01/01/2026
3128MM-NM-1	FHLMC #G18395 3.00% 7/1/26		12/01/2019	Redemption		7,058	7,058	7,102	7,034	0	24	0	24	0	7,058	0	0	0	115	07/01/2026
3137B1-CD-2	FHLB1 4190 Grp 2 Cl Dg 2.00% 4/15/28		12/15/2019	Redemption		126,423	126,423	125,870	126,358	0	66	0	66	0	126,423	0	0	0	1,378	04/15/2028
31416X-HY-9	FNMA #AB2046 3.00% 1/1/26		12/01/2019	Redemption		13,431	13,431	13,515	13,439	0	(9)	0	(9)	0	13,431	0	0	0	218	01/01/2026
31416Y-UII-6	FNMA #AB3296 3.00% 7/1/26		12/01/2019	Redemption		11,654	11,654	11,727	11,662	0	(7)	0	(7)	0	11,654	0	0	0	182	07/01/2026
31418A-NK-0	FNMA Pool #MA 1293 2.00% 12/1/27		12/01/2019	Redemption		21,014	21,014	21,690	21,055	0	(42)	0	(42)	0	21,014	0	0	0	238	12/01/2027
3199999. Subtotal - Bonds - U.S. Special Revenues						490,449	490,449	490,888	490,452	0	(3)	0	(3)	0	490,449	0	0	0	4,255	XXX
02007G-AB-9	Ally Bank 2.1000% 12/30/19		12/30/2019	Maturity		50,000	50,000	50,000	50,000	0	0	0	0	0	50,000	0	0	0	1,056	12/30/2019
035242-AJ-5	Anheuser-Busch Inbev Fin 2.650% 2/01/21		10/31/2019	Call		30,295	30,000	30,195	30,133	0	(52)	0	(52)	0	30,080	0	215	215	989	02/01/2021
263534-CB-3	El Du Pont De Nemour & C 3.625% 1/15/21		04/22/2019	Call		30,526	30,000	30,526	30,738	0	(15)	0	(15)	0	30,629	0	(197)	(197)	837	01/15/2021
3130AB-3Z-7	FHLB 1.5000% 10/7/19		10/07/2019	Maturity		250,000	250,000	250,433	250,223	0	(223)	0	(223)	0	250,000	0	0	0	3,750	10/07/2019
38148P-US-4	Goldman Sachs Bank USA 1.85000% 6/20/19		06/20/2019	Maturity		50,000	50,000	50,000	50,000	0	0	0	0	0	50,000	0	0	0	461	06/20/2019
585055-AV-8	Medtronic Inc. 4.125% 3/15/21		08/31/2019	Call		31,095	30,000	31,513	31,049	0	(282)	0	(282)	0	30,767	0	328	328	1,114	03/15/2021
67756Q-VH-7	OHIO ST SHF FIN AGY 1.300% 3/1/21		09/03/2019	Call		5,000	5,000	5,000	5,000	0	0	0	0	0	5,000	0	0	0	65	03/01/2021
78012K-NL-7	Royal Bank of Canada 1.6250% 4/15/19		04/15/2019	Maturity		25,000	25,000	25,000	25,000	0	0	0	0	0	25,000	0	0	0	203	04/15/2019
882508-AU-8	Texas Instruments Inc 1.65% 8/3/19		08/03/2019	Maturity		25,000	25,000	24,848	24,986	0	14	0	14	0	25,000	0	0	0	413	08/03/2019
8399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						496,916	495,000	497,514	497,129	0	(559)	0	(559)	0	496,476	0	346	346	8,887	XXX
8399997. Total - Bonds - Part 4						1,387,365	1,385,449	1,387,631	1,387,386	0	(367)	0	(367)	0	1,386,924	0	346	346	18,143	XXX
8399998. Total - Bonds - Part 5																				XXX
8399999. Total - Bonds						1,387,365	1,385,449	1,387,631	1,387,386	0	(367)	0	(367)	0	1,386,924	0	346	346	18,143	XXX
8999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999998. Total - Preferred Stocks - Part 5							XXX													XXX
8999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
002824-10-0	Abbott Laboratories		06/01/2019	Park National Bank	200,000	15,242		7,415	14,466	(7,052)	0	0	(7,052)	0	7,415	0	7,828	7,828	128	
009158-10-6	Air Products & Chemicals Inc		04/26/2019	Park National Bank	20,000	4,013		1,403	3,201	(1,798)	0	0	(1,798)	0	1,403	0	2,609	2,609	0	
025816-10-9	American Express Co		03/14/2019	Park National Bank	175,000	19,360		14,928	16,681	(1,753)	0	0	(1,753)	0	14,928	0	4,432	4,432	68	
053015-10-3	Automatic Data Processing Inc		06/01/2019	Park National Bank	275,000	42,759		8,847	36,058	(27,211)	0	0	(27,211)	0	8,847	0	33,912	33,912	375	
060505-10-4	Bank Of America Corp		11/05/2019	Park National Bank	815,000	24,123		12,137	20,082	(7,944)	0	0	(7,944)	0	12,137	0	11,985	11,985	96	
064058-10-0	Bank of New York Mellon Corp		06/01/2019	Park National Bank	235,000	10,041		5,865	11,061	(5,196)	0	0	(5,196)	0	5,865	0	4,176	4,176	132	
H1467J-10-4	Chubb Ltd (New)		04/26/2019	Park National Bank	50,000	7,055		5,554	6,459	(905)	0	0	(905)	0	5,554	0	1,501	1,501	73	
219350-10-5	Corning Inc		04/30/2019	Park National Bank	1,065,000	36,183		24,801	32,174	(7,372)	0	0	(7,372)	0	24,801	0	11,381	11,381	113	
235851-10-2	Danaher Corp		06/01/2019	Park National Bank	115,000	15,192		4,675	11,859	(7,184)	0	0	(7,184)	0	4,675	0	10,517	10,517	38	
252430-20-5	Diageo PLC SPSD ADR NEW		07/12/2019	Merrill Lynch	31,000	5,351		2,858	4,396	(1,538)	0	0	(1,538)	0	2,858	0	2,493	2,493	42	
26078J-10-0	DowDuPont Inc Com		06/01/2019	Park National Bank	350,000	14,292		12,628	18,718	(6,090)	0	0	(6,090)	0	12,628	0	1,664	1,664	182	
37045V-10-0	General Motors Company		03/14/2019	Park National Bank	1,000,000	38,610		31,796	33,450	(1,654)	0	0	(1,654)	0	31,796	0	6,815	6,815	380	
469814-10-7	Jacobs Engrn Grp Inc Dela		02/07/2019	Park National Bank	450,000	29,805		25,159	26,307	(1,148)	0	0	(1,148)	0	25,159	0	4,646	4,646	0	
58155Q-10-3	McKesson Corporation Com		07/12/2019	Merrill Lynch	15,000	2,108		1,236	1,657	(421)	0	0	(421)	0	1,236	0	872	872	18	
58933Y-10-5	Merck & Company Inc (New)		06/01/2019	Park National Bank	250,000	19,834		14,478	19,103	(4,625)	0	0	(4,625)	0	14,478	0	5,357	5,357	275	
66987V-10-9	Novartis AG Sponsored ADR		06/01/2019	Park National Bank	515,000	47,655		42,022	44,192	(2,171)	0	0	(2,171)	0	42,022	0	5,634	5,634	1,460	
747525-10-3	Qualcomm Inc		05/24/2019	Merrill Lynch	150,000	10,363		6,759	8,537	(1,777)	0	0	(1,777)	0	6,759	0	3,604	3,604	93	
871829-10-7	Sysco Corporation		06/04/2019	Park National Bank	350,000	23,678		14,239	21,931	(7,692)	0	0	(7,692)	0	14,239	0	9,439	9,439	215	
87612E-10-6	Target Corporation		06/01/2019	Park National Bank	200,000	15,968		14,983	13,218	1,765	0	0	1,765	0	14,983	0	985	985	368	
911312-10-6	United Parcel Service Inc Class B		04/30/2019	Park National Bank	50,000	5,179		5,824	4,877	947	0	0	947	0	5,824	0	(644)	(644)	48	
902973-30-4	US Bancorp		11/05/2019	Park National Bank	325,000	17,318		10,416	14,853	(4,436)	0	0	(4,436)	0	10,416	0	6,901	6,901	320	
92343V-10-4	Verizon Communications		06/01/2019	Park National Bank	265,000	14,595		14,274	14,898	(625)	0	0	(625)	0	14,274	0	321	321	319	
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						418,725	XXX	282,298	378,176	(95,878)	0	0	(95,878)	0	282,298	0	136,426	136,426	4,741	XXX
922908-55-3	Vanguard REIT ETF		06/01/2019	Park National Bank	75,000	6,502		6,050	5,593	457	0	0	457	0	6,050	0	452	452	46	
9499999. Subtotal - Common Stocks - Mutual Funds						6,502	XXX	6,050	5,593	457	0	0	457	0	6,050	0	452	452	46	XXX
9799997. Total - Common Stocks - Part 4						425,226	XXX	288,348	383,769	(95,421)	0	0	(95,421)	0	288,348	0	136,879	136,879	4,788	XXX

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
9799998. Total - Common Stocks - Part 5						8,722	XXX	6,406		0	0	0	0	0	6,406	0	2,317	2,317	81	XXX
9799999. Total - Common Stocks						433,949	XXX	294,753	383,769	(95,421)	0	0	(95,421)	0	294,753	0	139,196	139,196	4,869	XXX
9899999. Total - Preferred and Common Stocks						433,949	XXX	294,753	383,769	(95,421)	0	0	(95,421)	0	294,753	0	139,196	139,196	4,869	XXX
9999999 - Totals						1,821,314	XXX	1,682,384	1,771,155	(95,421)	(367)	0	(95,788)	0	1,681,678	0	139,542	139,542	23,011	XXX

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

[illegible]

E16

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$

2.Total amount of intangible assets nonadmitted \$

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4 Total Amount of Intangible	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
	MedBen RX, LLC	Medical Benefits Admin Inc		0.000	100.0
0299999. Subtotal	- Common Stock		0	XXX	XXX
0399999 - Total			0	XXX	XXX

Schedule DA - Part 1 - Short-Term Investments Owned

NONE

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of
Current Year

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

NONE

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Medical Benefits Mutual Life Insurance Co.

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

[illegible]

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR	B RSD			.310,153	.310,000
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	IL					
15. Indiana	IN					
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI	B RSD			.310,156	.310,000
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC	B RSD			.399,655	.400,000
35. North Dakota	ND					
36. Ohio	OH	B RSD	1,750,791	1,768,500		
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. U.S. Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	OT	XXX	0	0	0	0
59. Subtotal	XXX	XXX	1,750,791	1,768,500	1,019,964	1,020,000
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK

Analysis of Increase in Reserves During The Year 7.1

Analysis of Operations By Lines of Business 6

Asset Valuation Reserve Default Component 30

Asset Valuation Reserve Equity 32

Asset Valuation Reserve Replications (Synthetic) Assets 35

Asset Valuation Reserve 29

Assets 2

Cash Flow 5

Exhibit 1 - Part 1 - Premiums and Annuity Considerations for Life and Accident and Health Contracts 9

Exhibit 1 - Part 2 - Dividends and Coupons Applied, Reinsurance Commissions and Expense 10

Exhibit 2 - General Expenses 11

Exhibit 3 - Taxes, Licenses and Fees (Excluding Federal Income Taxes) 11

Exhibit 4 - Dividends or Refunds 11

Exhibit 5 - Aggregate Reserve for Life Contracts 12

Exhibit 5 - Interrogatories 13

Exhibit 5A - Changes in Bases of Valuation During The Year 13

Exhibit 6 - Aggregate Reserves for Accident and Health Contracts 14

Exhibit 7 - Deposit-Type Contracts 15

Exhibit 8 - Claims for Life and Accident and Health Contracts - Part 1 16

Exhibit 8 - Claims for Life and Accident and Health Contracts - Part 2 17

Exhibit of Capital Gains (Losses) 8

Exhibit of Life Insurance 25

Exhibit of Net Investment Income 8

Exhibit of Nonadmitted Assets 18

Exhibit of Number of Policies, Contracts, Certificates, Income Payable and Account Values 27

Five-Year Historical Data 22

Form for Calculating the Interest Maintenance Reserve (IMR) 28

General Interrogatories 20

Jurat Page 1

Liabilities, Surplus and Other Funds 3

Life Insurance (State Page) 24

Notes To Financial Statements 19

Overflow Page For Write-ins 55

Schedule A - Part 1 E01

Schedule A - Part 2 E02

Schedule A - Part 3 E03

Schedule A - Verification Between Years SI02

Schedule B - Part 1 E04

Schedule B - Part 2 E05

Schedule B - Part 3 E06

Schedule B - Verification Between Years SI02

Schedule BA - Part 1 E07

Schedule BA - Part 2 E08

Schedule BA - Part 3 E09

Schedule BA - Verification Between Years SI03

Schedule D - Part 1 E10

Schedule D - Part 1A - Section 1 SI05

Schedule D - Part 1A - Section 2 SI08

Schedule D - Part 2 - Section 1 E11

Schedule D - Part 2 - Section 2 E12

Schedule D - Part 3 E13

Schedule D - Part 4 E14

Schedule D - Part 5 E15

Schedule D - Part 6 - Section 1 E16

Schedule D - Part 6 - Section 2 E16

Schedule D - Summary By Country SI04

Schedule D - Verification Between Years SI03

Schedule DA - Part 1 E17

Schedule DA - Verification Between Years SI10

ANNUAL STATEMENT BLANK (Continued)

Schedule DB - Part A - Section 1	E18
Schedule DB - Part A - Section 2	E19
Schedule DB - Part A - Verification Between Years	SI11
Schedule DB - Part B - Section 1	E20
Schedule DB - Part B - Section 2	E21
Schedule DB - Part B - Verification Between Years	SI11
Schedule DB - Part C - Section 1	SI12
Schedule DB - Part C - Section 2	SI13
Schedule DB - Part D - Section 1	E22
Schedule DB - Part D - Section 2	E23
Schedule DB - Part E	E24
Schedule DB - Verification	SI14
Schedule DL - Part 1	E25
Schedule DL - Part 2	E26
Schedule E - Part 1 - Cash	E27
Schedule E - Part 2 - Cash Equivalents	E28
Schedule E - Part 2 - Verification Between Years	SI15
Schedule E - Part 3 - Special Deposits	E29
Schedule F	36
Schedule H - Accident and Health Exhibit - Part 1	37
Schedule H - Part 2, Part 3 and Part 4	38
Schedule H - Part 5 - Health Claims	39
Schedule S - Part 1 - Section 1	40
Schedule S - Part 1 - Section 2	41
Schedule S - Part 2	42
Schedule S - Part 3 - Section 1	43
Schedule S - Part 3 - Section 2	44
Schedule S - Part 4	45
Schedule S - Part 5	46
Schedule S - Part 6	47
Schedule S - Part 7	48
Schedule T - Part 2 Interstate Compact	50
Schedule T - Premiums and Annuity Considerations	49
Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group	51
Schedule Y - Part 1A - Detail of Insurance Holding Company System	52
Schedule Y - Part 2 - Summary of Insurer's Transactions With Any Affiliates	53
Summary Investment Schedule	SI01
Summary of Operations	4
Supplemental Exhibits and Schedules Interrogatories	54