

In March 2020, Grange Life Insurance Company (the Company) identified an error in its 2019 Annual Statement. The error occurred in the calculation and reporting of amounts recoverable from reinsurers. Amounts recoverable from reinsurers and related non-admitted balances were overstated which caused total assets to be overstated. This error also resulted in death claims being reported incorrectly which caused net income to be overstated. Finally, capital and surplus was understated due to the overstatement of total non-admitted amounts.

In accordance with and under the direction of the State of Ohio, the Company is filing the amended pages to the 2019 Annual Statement.

Annual Statement and a corresponding electronic filing will be provided to the NAIC. In addition, a new RBC will be submitted separate from this filing.

The following pages were affected by the correction:

EF Notes to financial statements – Notes 1, 2, 5, 9, 13, 22, 23

Page 2 – Assets

Page 3 – Liabilities, surplus and other funds

Page 4 – Summary of operations

Page 6 – Analysis of Operations by Lines of Business Summary

Page 6.1 – Individual Life Insurance

Page 17 – Exhibit 8 – Claims for Life and A&H Contracts – Part 2 – Incurred

Page 18 – Exhibit of Nonadmitted assets

Page 19 – Notes (printable rtf)

Page 22 – Five year historical data

Page 23 – Five year historical data

Page 42 – Schedule S – Part 2

Page 47 – Schedule S – Part 6

Page 48 – Schedule S – Part 7



ANNUAL STATEMENT

For the Year Ended December 31, 2019

of the Condition and Affairs of the

GRANGE LIFE INSURANCE COMPANY

| | | |
|--|---|--|
| NAIC Group Code.....588 (Current Period) (Prior Period) | NAIC Company Code..... 71218 | Employer's ID Number..... 31-0739286 |
| Organized under the Laws of OH | State of Domicile or Port of Entry OH | Country of Domicile US |
| Licensed as Business Type: Life, Accident & Health | | |
| Incorporated/Organized..... March 5, 1968 | Commenced Business..... July 1, 1968 | |
| Statutory Home Office | 671 South High Street .. Columbus .. OH .. US .. 43206-1066 (Street and Number) (City or Town, State, Country and Zip Code) | |
| Main Administrative Office | 671 South High Street .. Columbus .. OH .. US .. 43206-1066 (Street and Number) (City or Town, State, Country and Zip Code) | 614-445-2900 (Area Code) (Telephone Number) |
| Mail Address | P.O. Box 1218 .. Columbus .. OH .. US .. 43216-1218 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code) | |
| Primary Location of Books and Records | 671 South High Street .. Columbus .. OH .. US .. 43206-1066 (Street and Number) (City or Town, State, Country and Zip Code) | 614-445-2900 (Area Code) (Telephone Number) |
| Internet Web Site Address | www.grangeinsurance.com | |
| Statutory Statement Contact | David Arnold Laird (Name) david.laird@kclife.com (E-Mail Address) | 816-753-7000 (Area Code) (Telephone Number) (Extension) 816-531-8979 (Fax Number) |

OFFICERS

| Name | Title | Name | Title |
|------------------------|-------------------------|-------------------------|-----------------------------|
| 1. Theresa Marie Mason | President | 2. Alan Craig Mason Jr | General Counsel & Secretary |
| 3. David Arnold Laird | Controller | 4. Philip Alan Williams | Chief Financial Officer |
| Robert Philip Bixby | Chairman of the Board | Walter Edwin Bixby | Chief Executive Officer |
| Theresa Marie Mason | President | Mark Alan Milton | Actuary |
| Philip Alan Williams | Chief Financial Officer | | |

OTHER

| | | | |
|----------------------|-------------------------|--------------------|-------------------------|
| Robert Philip Bixby | Chairman of the Board | Walter Edwin Bixby | Chief Executive Officer |
| Theresa Marie Mason | President | Mark Alan Milton | Actuary |
| Philip Alan Williams | Chief Financial Officer | | |

DIRECTORS OR TRUSTEES

| | | | |
|----------------------|--------------------|------------------|------------------|
| Robert Philip Bixby | Walter Edwin Bixby | Theresa M. Mason | Mark Alan Milton |
| Philip Alan Williams | | | |

State of.....
County of.....

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

| | | |
|------------------------------------|--|-----------------------------------|
| (Signature) Theresa Marie Mason | (Signature) Alan Craig Mason Jr | (Signature) David Arnold Laird |
| 1. (Printed Name) President | 2. (Printed Name) General Counsel & Secretary | 3. (Printed Name) Controller |
| (Title) | (Title) | (Title) |
| Subscribed and sworn to before me | | a. Is this an original filing? |
| This _____ day of _____ | 2020 | b. If no |
| | | 1. State the amendment number |
| | | 2. Date filed |
| | | 3. Number of pages attached |
| Yes [] No [X] | | |
| one | | |
| April 1, 2020 | | |
| 52 | | |