



ANNUAL STATEMENT

For the Year Ended December 31, 2019
of the Condition and Affairs of the

Loyal American Life Insurance Company

NAIC Group Code.....0901, 0901 (Current Period) (Prior Period)	NAIC Company Code..... 65722	Employer's ID Number..... 63-0343428
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Licensed as Business Type:	Life, Accident & Health	
Incorporated/Organized..... May 18, 1955	Commenced Business..... July 4, 1955	
Statutory Home Office	1300 East Ninth Street .. Cleveland .. OH .. US .. 44114 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	11200 Lakeline Blvd., Suite 100 .. Austin .. TX .. US .. 78717 (Street and Number) (City or Town, State, Country and Zip Code)	(512) 451-2224 (Area Code) (Telephone Number)
Mail Address	11200 Lakeline Blvd., Suite 100 .. Austin .. TX .. US .. 78717 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	11200 Lakeline Blvd., Suite 100 .. Austin .. TX .. US .. 78717 (Street and Number) (City or Town, State, Country and Zip Code)	(512) 451-2224 (Area Code) (Telephone Number)
Internet Web Site Address	www.CignaSupplementalBenefits.com	
Statutory Statement Contact	Renee Wilkins Feldman (Name) CSBFinRpt@cigna.com (E-Mail Address)	(512) 531-1465 (Area Code) (Telephone Number) (Extension) (512) 467-1399 (Fax Number)

OFFICERS

Name	Title	Name	Title
1. Stephen Burnett Jones	President	2. Byron Keith Buescher	Treasurer and Chief Accounting Officer
3. Anna Krishtul	Secretary	4. Mohammed Umar Gilani #	Appointed Actuary
OTHER			
Gregory John Czar	Executive Vice President and Chief Financial Officer	Timothy Andrew Bulat	Vice President and Chief Actuary
David Lawrence Chambers	Vice President-Sales and Marketing	Mark Fleming	Vice President and Assistant Treasurer
Joanne Ruth Hart	Vice President and Assistant Treasurer	Scott Ronald Lambert	Vice President and Assistant Treasurer
Ryan Bruce McGroarty	Vice President	Kathleen Murphy O'Neil	Vice President
Maureen Hardiman Ryan	Vice President and Assistant Treasurer		

DIRECTORS OR TRUSTEES

Gregory John Czar	Brian Case Evanko	Stephen Burnett Jones	Ryan Bruce McGroarty
Frank Sataline, Jr.	James Yablecki		

State of..... Texas
County of..... Williamson

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) Stephen Burnett Jones	(Signature) Byron Keith Buescher	(Signature) Anna Krishtul
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Treasurer and Chief Accounting Officer	Secretary
(Title)	(Title)	(Title)
Subscribed and sworn to before me	a. Is this an original filing?	Yes [X] No []
This _____ day of February 2020	b. If no	1. State the amendment number _____
		2. Date filed _____
		3. Number of pages attached _____

Loyal American Life Insurance Company
SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments.....	4,118,862	1.2	4,118,862		4,118,862	1.2
1.02 All Other Governments.....	1,014,383	0.3	1,014,383		1,014,383	0.3
1.03 U.S. States, Territories and Possessions, etc., Guaranteed.....		0.0			0	0.0
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed.....	2,039,322	0.6	2,039,322		2,039,322	0.6
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed.....		0.0			0	0.0
1.06 Industrial and Miscellaneous.....	232,489,340	70.4	232,489,340		232,489,340	70.4
1.07 Hybrid Securities.....		0.0			0	0.0
1.08 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
1.09 SVO Identified Funds.....		0.0			0	0.0
1.10 Unaffiliated Bank Loans.....		0.0			0	0.0
1.11 Total Long-Term Bonds.....	239,661,907	72.6	239,661,907	0	239,661,907	72.6
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated).....		0.0			0	0.0
2.02 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
2.03 Total Preferred Stock.....	0	0.0	0	0	0	0.0
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated)		0.0			0	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated)		0.0			0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded.....		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other.....	68,726,671	20.8	68,726,671		68,726,671	20.8
3.05 Mutual Funds.....		0.0			0	0.0
3.06 Unit Investment Trusts.....		0.0			0	0.0
3.07 Closed-End Funds.....		0.0			0	0.0
3.08 Total Common Stocks.....	68,726,671	20.8	68,726,671	0	68,726,671	20.8
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages.....		0.0			0	0.0
4.02 Residential Mortgages.....		0.0			0	0.0
4.03 Commercial Mortgages.....		0.0			0	0.0
4.04 Mezzanine Real Estate Loans.....		0.0			0	0.0
4.05 Total Mortgage Loans.....	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company.....		0.0			0	0.0
5.02 Properties Held for Production of Income.....		0.0			0	0.0
5.03 Properties Held for Sale.....		0.0			0	0.0
5.04 Total Real Estate.....	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1).....	(5,285,239)	(1.6)	(5,285,239)		(5,285,239)	(1.6)
6.02 Cash Equivalents (Schedule E, Part 2).....		0.0			0	0.0
6.03 Short-Term Investments (Schedule DA).....	27,173,423	8.2	27,173,423		27,173,423	8.2
6.04 Total Cash, Cash Equivalents, and Short-Term Investments.....	21,888,184	6.6	21,888,184	0	21,888,184	6.6
7. Contract Loans.....	10,326	0.0	10,326		10,326	0.0
8. Derivatives (Schedule DB).....		0.0			0	0.0
9. Other Invested Assets (Schedule BA).....		0.0			0	0.0
10. Receivables for Securities.....		0.0			0	0.0
11. Securities Lending (Schedule DL, Part 1).....		0.0		XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11).....		0.0			0	0.0
13. Total Invested Assets.....	330,287,088	100.0	330,287,088	0	330,287,088	100.0

Loyal American Life Insurance Company

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....		
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

NONE

Loyal American Life Insurance Company

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....		
5.2	Totals, Part 3, Column 9.....		0
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		306,004,232
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		70,435,715
3.	Accrual of discount.....		240,749
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....		
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....	(24,348,261)	
4.4	Part 4, Column 11.....		(24,348,261)
5.	Total gain (loss) on disposals, Part 4, Column 19.....		459,601
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		43,757,733
7.	Deduct amortization of premium.....		669,821
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....		
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....		0
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2.....		24,097
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		308,388,579
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		308,388,579

Loyal American Life Insurance Company

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....	4,118,862	4,143,142	4,199,046	4,108,000
	2. Canada.....	.....	.....	.....	.....
	3. Other Countries.....	1,014,383	1,092,040	1,026,000	1,000,000
	4. Totals.....	5,133,245	5,235,182	5,225,046	5,108,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....	.....	.....	.....	.....
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....	2,039,322	2,112,180	2,182,740	2,000,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	.....	.....	.....	.....
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (Unaffiliated)	8. United States.....	221,503,698	232,604,771	222,888,034	221,856,885
	9. Canada.....	7,981,998	8,206,780	8,198,968	8,000,000
	10. Other Countries.....	3,003,644	3,068,464	3,121,011	3,000,000
	11. Totals.....	232,489,340	243,880,015	234,208,013	232,856,885
Parent, Subsidiaries and Affiliates	12. Totals.....	.....	.....	.....	.....
	13. Total Bonds.....	239,661,907	251,227,377	241,615,799	239,964,885
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States.....	.....	.....	.....	.....
	15. Canada.....	.....	.....	.....	.....
	16. Other Countries.....	.....	.....	.....	.....
	17. Totals.....	0	0	0	.....
Parent, Subsidiaries and Affiliates	18. Totals.....	.....	.....	.....	.....
	19. Total Preferred Stocks.....	0	0	0	.....
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States.....	.....	.....	.....	.....
	21. Canada.....	.....	.....	.....	.....
	22. Other Countries.....	.....	.....	.....	.....
	23. Totals.....	0	0	0	.....
Parent, Subsidiaries and Affiliates	24. Totals.....	68,726,671	68,726,671	249,875,879	.....
	25. Total Common Stocks.....	68,726,671	68,726,671	249,875,879	.....
	26. Total Stocks.....	68,726,671	68,726,671	249,875,879	.....
	27. Total Bonds and Stocks.....	308,388,578	319,954,048	491,491,678	.....

Loyal American Life Insurance Company

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1.....	568,069	3,550,793				XXX	4,118,862	1.5	4,131,308	1.6	4,118,862	
1.2 NAIC 2.....						XXX	0	0.0		0.0		
1.3 NAIC 3.....						XXX	0	0.0		0.0		
1.4 NAIC 4.....						XXX	0	0.0		0.0		
1.5 NAIC 5.....						XXX	0	0.0		0.0		
1.6 NAIC 6.....						XXX	0	0.0		0.0		
1.7 Totals.....	568,069	3,550,793	0	0	0	XXX	4,118,862	1.5	4,131,308	1.6	4,118,862	0
2. All Other Governments												
2.1 NAIC 1.....		1,014,383				XXX	1,014,383	0.4	1,017,525	0.4		1,014,383
2.2 NAIC 2.....						XXX	0	0.0		0.0		
2.3 NAIC 3.....						XXX	0	0.0		0.0		
2.4 NAIC 4.....						XXX	0	0.0		0.0		
2.5 NAIC 5.....						XXX	0	0.0		0.0		
2.6 NAIC 6.....						XXX	0	0.0		0.0		
2.7 Totals.....	0	1,014,383	0	0	0	XXX	1,014,383	0.4	1,017,525	0.4	0	1,014,383
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1.....						XXX	0	0.0		0.0		
3.2 NAIC 2.....						XXX	0	0.0		0.0		
3.3 NAIC 3.....						XXX	0	0.0		0.0		
3.4 NAIC 4.....						XXX	0	0.0		0.0		
3.5 NAIC 5.....						XXX	0	0.0		0.0		
3.6 NAIC 6.....						XXX	0	0.0		0.0		
3.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1.....		2,039,322				XXX	2,039,322	0.8	2,060,883	0.8	2,039,322	
4.2 NAIC 2.....						XXX	0	0.0		0.0		
4.3 NAIC 3.....						XXX	0	0.0		0.0		
4.4 NAIC 4.....						XXX	0	0.0		0.0		
4.5 NAIC 5.....						XXX	0	0.0		0.0		
4.6 NAIC 6.....						XXX	0	0.0		0.0		
4.7 Totals.....	0	2,039,322	0	0	0	XXX	2,039,322	0.8	2,060,883	0.8	2,039,322	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1.....						XXX	0	0.0		0.0		
5.2 NAIC 2.....						XXX	0	0.0		0.0		
5.3 NAIC 3.....						XXX	0	0.0		0.0		
5.4 NAIC 4.....						XXX	0	0.0		0.0		
5.5 NAIC 5.....						XXX	0	0.0		0.0		
5.6 NAIC 6.....						XXX	0	0.0		0.0		
5.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

	1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Column 7 as a % of Line 11.7	Total from Column 7 Prior Year	% from Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1.....	28,183,672	28,326,863	39,175,782		1,285,859	XXX.....	96,972,176	36.3	92,030,327	35.6	76,771,075	20,201,102
6.2 NAIC 2.....	2,210,123	44,049,878	110,808,780	598,428		XXX.....	157,667,209	59.1	156,243,329	60.4	141,368,996	16,298,213
6.3 NAIC 3.....	2,007,400	3,015,976				XXX.....	5,023,376	1.9	3,051,871	1.2	4,005,918	1,017,459
6.4 NAIC 4.....						XXX.....	0	0.0		0.0		
6.5 NAIC 5.....						XXX.....	0	0.0		0.0		
6.6 NAIC 6.....						XXX.....	0	0.0		0.0		
6.7 Totals.....	32,401,195	75,392,717	149,984,562	598,428	1,285,859	XXX.....	259,662,761	97.3	251,325,527	97.2	222,145,989	37,516,774
7. Hybrid Securities												
7.1 NAIC 1.....						XXX.....	0	0.0		0.0		
7.2 NAIC 2.....						XXX.....	0	0.0		0.0		
7.3 NAIC 3.....						XXX.....	0	0.0		0.0		
7.4 NAIC 4.....						XXX.....	0	0.0		0.0		
7.5 NAIC 5.....						XXX.....	0	0.0		0.0		
7.6 NAIC 6.....						XXX.....	0	0.0		0.0		
7.7 Totals.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1.....						XXX.....	0	0.0		0.0		
8.2 NAIC 2.....						XXX.....	0	0.0		0.0		
8.3 NAIC 3.....						XXX.....	0	0.0		0.0		
8.4 NAIC 4.....						XXX.....	0	0.0		0.0		
8.5 NAIC 5.....						XXX.....	0	0.0		0.0		
8.6 NAIC 6.....						XXX.....	0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		0	0.0		0.0		
9.2 NAIC 2.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		0	0.0		0.0		
9.3 NAIC 3.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		0	0.0		0.0		
9.4 NAIC 4.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		0	0.0		0.0		
9.5 NAIC 5.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		0	0.0		0.0		
9.6 NAIC 6.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		0	0.0		0.0		
9.7 Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1.....						XXX.....	0	0.0		0.0		
10.2 NAIC 2.....						XXX.....	0	0.0		0.0		
10.3 NAIC 3.....						XXX.....	0	0.0		0.0		
10.4 NAIC 4.....						XXX.....	0	0.0		0.0		
10.5 NAIC 5.....						XXX.....	0	0.0		0.0		
10.6 NAIC 6.....						XXX.....	0	0.0		0.0		
10.7 Totals.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1.....	(d).....28,751,741	34,931,361	39,175,782	0	1,285,859	0	104,144,743	39.0	XXX	XXX	82,929,259	21,215,485
11.2 NAIC 2.....	(d).....2,210,123	44,049,878	110,808,780	598,428	0	0	157,667,209	59.1	XXX	XXX	141,368,996	16,298,213
11.3 NAIC 3.....	(d).....2,007,400	3,015,976	0	0	0	0	5,023,376	1.9	XXX	XXX	4,005,918	1,017,459
11.4 NAIC 4.....	(d).....0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5.....	(d).....0	0	0	0	0	0	(c).....0	0.0	XXX	XXX	0	0
11.6 NAIC 6.....	(d).....0	0	0	0	0	0	(c).....0	0.0	XXX	XXX	0	0
11.7 Totals.....	32,969,264	81,997,215	149,984,562	598,428	1,285,859	0	(b).....266,835,328	100.0	XXX	XXX	228,304,173	38,531,157
11.8 Line 11.7 as a % of Col. 7.....	12.4	30.7	56.2	0.2	0.5	0.0	100.0	XXX	XXX	XXX	85.6	14.4
12. Total Bonds Prior Year												
12.1 NAIC 1.....	25,682,502	33,732,753	38,532,419		1,292,369		XXX	XXX	99,240,043	38.4	78,269,387	20,970,655
12.2 NAIC 2.....	5,233,659	39,296,717	111,712,953				XXX	XXX	156,243,329	60.4	138,216,482	18,026,846
12.3 NAIC 3.....		3,051,871					XXX	XXX	3,051,871	1.2	2,019,079	1,032,792
12.4 NAIC 4.....							XXX	XXX	0	0.0		
12.5 NAIC 5.....							XXX	XXX	(c).....0	0.0		
12.6 NAIC 6.....							XXX	XXX	(c).....0	0.0		
12.7 Totals.....	30,916,161	76,081,341	150,245,372	0	1,292,369	0	XXX	XXX	(b).....258,535,243	100.0	218,504,948	40,030,293
12.8 Line 12.7 as a % of Col. 9.....	12.0	29.4	58.1	0.0	0.5	0.0	XXX	XXX	100.0	XXX	84.5	15.5
13. Total Publicly Traded Bonds												
13.1 NAIC 1.....	27,735,239	26,854,770	28,339,250				82,929,259	31.1	78,269,387	30.3	82,929,259	XXX
13.2 NAIC 2.....	1,201,142	39,396,838	100,172,589	598,428			141,368,997	53.0	138,216,482	53.5	141,368,997	XXX
13.3 NAIC 3.....	2,007,400	1,998,517					4,005,917	1.5	2,019,079	0.8	4,005,917	XXX
13.4 NAIC 4.....							0	0.0	0	0.0	0	XXX
13.5 NAIC 5.....							0	0.0	0	0.0	0	XXX
13.6 NAIC 6.....							0	0.0	0	0.0	0	XXX
13.7 Totals.....	30,943,781	68,250,125	128,511,839	598,428	0	0	228,304,173	85.6	218,504,948	84.5	228,304,173	XXX
13.8 Line 13.7 as a % of Col. 7.....	13.6	29.9	56.3	0.3	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11.....	11.6	25.6	48.2	0.2	0.0	0.0	85.6	XXX	XXX	XXX	85.6	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1.....	1,016,501	8,076,591	10,836,532		1,285,859		21,215,483	8.0	20,970,655	8.1	XXX	21,215,483
14.2 NAIC 2.....	1,008,982	4,653,040	10,636,191				16,298,213	6.1	18,026,846	7.0	XXX	16,298,213
14.3 NAIC 3.....		1,017,459					1,017,459	0.4	1,032,792	0.4	XXX	1,017,459
14.4 NAIC 4.....							0	0.0	0	0.0	XXX	0
14.5 NAIC 5.....							0	0.0	0	0.0	XXX	0
14.6 NAIC 6.....							0	0.0	0	0.0	XXX	0
14.7 Totals.....	2,025,483	13,747,090	21,472,723	0	1,285,859	0	38,531,155	14.4	40,030,293	15.5	XXX	38,531,155
14.8 Line 14.7 as a % of Col. 7.....	5.3	35.7	55.7	0.0	3.3	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11.....	0.8	5.2	8.0	0.0	0.5	0.0	14.4	XXX	XXX	XXX	XXX	14.4

(a) Includes \$.....38,531,157 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$.....0 current year of bonds with Z designations and \$.....0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$.....0 current year of bonds with 5GI designations, \$.....0 prior year of bonds with 5GI designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....27,173,422; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

Loyal American Life Insurance Company
SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1.	U.S. Governments												
1.01	Issuer Obligations.....	568,069	3,550,793				XXX	4,118,862	1.5	4,131,308	1.6	4,118,862	
1.02	Residential Mortgage-Backed Securities.....						XXX	.0	0.0		0.0		
1.03	Commercial Mortgage-Backed Securities.....						XXX	.0	0.0		0.0		
1.04	Other Loan-Backed and Structured Securities.....						XXX	.0	0.0		0.0		
1.05	Totals.....	568,069	3,550,793	.0	.0	.0	XXX	4,118,862	1.5	4,131,308	1.6	4,118,862	.0
2.	All Other Governments												
2.01	Issuer Obligations.....		1,014,383				XXX	1,014,383	0.4	1,017,525	0.4		1,014,383
2.02	Residential Mortgage-Backed Securities.....						XXX	.0	0.0		0.0		
2.03	Commercial Mortgage-Backed Securities.....						XXX	.0	0.0		0.0		
2.04	Other Loan-Backed and Structured Securities.....						XXX	.0	0.0		0.0		
2.05	Totals.....	.0	1,014,383	.0	.0	.0	XXX	1,014,383	0.4	1,017,525	0.4	.0	1,014,383
3.	U.S. States, Territories and Possessions, Guaranteed												
3.01	Issuer Obligations.....						XXX	.0	0.0		0.0		
3.02	Residential Mortgage-Backed Securities.....						XXX	.0	0.0		0.0		
3.03	Commercial Mortgage-Backed Securities.....						XXX	.0	0.0		0.0		
3.04	Other Loan-Backed and Structured Securities.....						XXX	.0	0.0		0.0		
3.05	Totals.....	.0	.0	.0	.0	.0	XXX	.0	0.0	.0	0.0	.0	.0
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01	Issuer Obligations.....		2,039,322				XXX	2,039,322	0.8	2,060,883	0.8	2,039,322	
4.02	Residential Mortgage-Backed Securities.....						XXX	.0	0.0		0.0		
4.03	Commercial Mortgage-Backed Securities.....						XXX	.0	0.0		0.0		
4.04	Other Loan-Backed and Structured Securities.....						XXX	.0	0.0		0.0		
4.05	Totals.....	.0	2,039,322	.0	.0	.0	XXX	2,039,322	0.8	2,060,883	0.8	2,039,322	.0
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01	Issuer Obligations.....						XXX	.0	0.0		0.0		
5.02	Residential Mortgage-Backed Securities.....						XXX	.0	0.0		0.0		
5.03	Commercial Mortgage-Backed Securities.....						XXX	.0	0.0		0.0		
5.04	Other Loan-Backed and Structured Securities.....						XXX	.0	0.0		0.0		
5.05	Totals.....	.0	.0	.0	.0	.0	XXX	.0	0.0	.0	0.0	.0	.0
6.	Industrial and Miscellaneous (unaffiliated)												
6.01	Issuer Obligations.....	32,401,196	74,675,895	149,984,562	598,428	1,285,859	XXX	258,945,940	97.0	249,910,452	96.7	221,429,166	37,516,774
6.02	Residential Mortgage-Backed Securities.....						XXX	.0	0.0		0.0		
6.03	Commercial Mortgage-Backed Securities.....						XXX	.0	0.0		0.0		
6.04	Other Loan-Backed and Structured Securities.....		716,822				XXX	716,822	0.3	1,415,076	0.5	716,822	
6.05	Totals.....	32,401,196	75,392,717	149,984,562	598,428	1,285,859	XXX	259,662,762	97.3	251,325,528	97.2	222,145,988	37,516,774
7.	Hybrid Securities												
7.01	Issuer Obligations.....						XXX	.0	0.0		0.0		
7.02	Residential Mortgage-Backed Securities.....						XXX	.0	0.0		0.0		
7.03	Commercial Mortgage-Backed Securities.....						XXX	.0	0.0		0.0		
7.04	Other Loan-Backed and Structured Securities.....						XXX	.0	0.0		0.0		
7.05	Totals.....	.0	.0	.0	.0	.0	XXX	.0	0.0	.0	0.0	.0	.0
8.	Parent, Subsidiaries and Affiliates												
8.01	Issuer Obligations.....						XXX	.0	0.0		0.0		
8.02	Residential Mortgage-Backed Securities.....						XXX	.0	0.0		0.0		
8.03	Commercial Mortgage-Backed Securities.....						XXX	.0	0.0		0.0		
8.04	Other Loan-Backed and Structured Securities.....						XXX	.0	0.0		0.0		
8.05	Affiliated Bank Loans - Issued.....						XXX	.0	0.0		0.0		
8.06	Affiliated Bank Loans - Acquired.....						XXX	.0	0.0		0.0		
8.07	Totals.....	.0	.0	.0	.0	.0	XXX	.0	0.0	.0	0.0	.0	.0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
Distribution by Type												
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		.0	.0		.0		
9.02 Bond Mutual Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		.0	.0		.0		
9.03 Totals.....	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued.....						XXX	.0	.0		.0		
10.02 Unaffiliated Bank Loans - Acquired.....						XXX	.0	.0		.0		
10.03 Totals.....	.0	.0	.0	.0	.0	XXX	.0	.0	.0	.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations.....	32,969,265	81,280,393	149,984,562	598,428	1,285,859	XXX	266,118,507	99.7	XXX	XXX	227,587,350	38,531,157
11.02 Residential Mortgage-Backed Securities.....	.0	.0	.0	.0	.0	XXX	.0	.0	XXX	XXX	.0	.0
11.03 Commercial Mortgage-Backed Securities.....	.0	.0	.0	.0	.0	XXX	.0	.0	XXX	XXX	.0	.0
11.04 Other Loan-Backed and Structured Securities.....	.0	716,822	.0	.0	.0	XXX	716,822	.3	XXX	XXX	716,822	.0
11.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX	XXX	.0	.0
11.06 Affiliated Bank Loans.....	.0	.0	.0	.0	.0	XXX	.0	.0	XXX	XXX	.0	.0
11.07 Unaffiliated Bank Loans.....	.0	.0	.0	.0	.0	XXX	.0	.0	XXX	XXX	.0	.0
11.08 Totals.....	32,969,265	81,997,215	149,984,562	598,428	1,285,859	.0	266,835,329	100.0	XXX	XXX	228,304,172	38,531,157
11.09 Line 11.08 as a % of Col. 7.....	12.4	30.7	56.2	0.2	0.5	0.0	100.0	XXX	XXX	XXX	85.6	14.4
12. Total Bonds Prior Year												
12.01 Issuer Obligations.....	30,802,150	74,780,276	150,245,373		1,292,369	XXX	XXX	XXX	257,120,168	99.5	217,450,602	39,669,564
12.02 Residential Mortgage-Backed Securities.....						XXX	XXX	XXX	.0	.0		
12.03 Commercial Mortgage-Backed Securities.....						XXX	XXX	XXX	.0	.0		
12.04 Other Loan-Backed and Structured Securities.....	114,010	1,301,066				XXX	XXX	XXX	1,415,076	0.5	1,054,347	360,729
12.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX		XXX	XXX	.0	.0		
12.06 Affiliated Bank Loans.....						XXX	XXX	XXX	.0	.0		
12.07 Unaffiliated Bank Loans.....						XXX	XXX	XXX	.0	.0		
12.08 Totals.....	30,916,160	76,081,342	150,245,373	.0	1,292,369	.0	XXX	XXX	258,535,244	100.0	218,504,949	40,030,293
12.09 Line 12.08 as a % of Col. 9.....	12.0	29.4	58.1	0.0	0.5	0.0	XXX	XXX	100.0	XXX	84.5	15.5
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations.....	30,943,781	67,533,303	128,511,838	598,428		XXX	227,587,350	85.3	217,450,602	84.1	227,587,350	XXX
13.02 Residential Mortgage-Backed Securities.....						XXX	.0	.0	.0	.0	.0	XXX
13.03 Commercial Mortgage-Backed Securities.....						XXX	.0	.0	.0	.0	.0	XXX
13.04 Other Loan-Backed and Structured Securities.....		716,822				XXX	716,822	.3	1,054,347	.4	716,822	XXX
13.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX		.0	.0	.0	.0	.0	XXX
13.06 Affiliated Bank Loans.....						XXX	.0	.0	.0	.0	.0	XXX
13.07 Unaffiliated Bank Loans.....						XXX	.0	.0	.0	.0	.0	XXX
13.08 Totals.....	30,943,781	68,250,125	128,511,838	598,428	.0	.0	228,304,172	85.6	218,504,949	84.5	228,304,172	XXX
13.09 Line 13.08 as a % of Col. 7.....	13.6	29.9	56.3	.3	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11.....	11.6	25.6	48.2	0.2	0.0	0.0	85.6	XXX	XXX	XXX	85.6	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations.....	2,025,483	13,747,091	21,472,723		1,285,859	XXX	38,531,156	14.4	39,669,564	15.3	XXX	38,531,156
14.02 Residential Mortgage-Backed Securities.....						XXX	.0	.0	.0	.0	XXX	.0
14.03 Commercial Mortgage-Backed Securities.....						XXX	.0	.0	.0	.0	XXX	.0
14.04 Other Loan-Backed and Structured Securities.....						XXX	.0	.0	360,729	.1	XXX	.0
14.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX		.0	.0	.0	.0	XXX	.0
14.06 Affiliated Bank Loans.....						XXX	.0	.0	.0	.0	XXX	.0
14.07 Unaffiliated Bank Loans.....						XXX	.0	.0	.0	.0	XXX	.0
14.08 Totals.....	2,025,483	13,747,091	21,472,723	.0	1,285,859	.0	38,531,156	14.4	40,030,293	15.5	XXX	38,531,156
14.09 Line 14.08 as a % of Col. 7.....	5.3	35.7	55.7	.0	3.3	.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11.....	0.8	5.2	8.0	0.0	0.5	0.0	14.4	XXX	XXX	XXX	XXX	14.4

Loyal American Life Insurance Company
SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	15,605,943	15,605,943			
2. Cost of short-term investments acquired.....	230,137,498	230,137,498			
3. Accrual of discount.....	0				
4. Unrealized valuation increase (decrease).....	0				
5. Total gain (loss) on disposals.....	0				
6. Deduct consideration received on disposals.....	218,567,645	218,567,645			
7. Deduct amortization of premium.....	2,374	2,374			
8. Total foreign exchange change in book/adjusted carrying value.....	0				
9. Deduct current year's other-than-temporary impairment recognized.....	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	27,173,422	27,173,422	0	0	0
11. Deduct total nonadmitted amounts.....	0				
12. Statement value at end of current period (Line 10 minus Line 11).....	27,173,422	27,173,422	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

Sch. E - Pt. 2 Verification
NONE

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2				Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
					3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description				Code	g	n	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																								
912828	F2	1	US TREASURY N/B	SD	..		1	3,254,603	100.875	3,256,245	3,228,000	3,235,144		(4,001)			2.125	1.995	MS	17,430	68,595	05/19/2017	09/30/2021	
912828	ND	8	US TREASURY N/B	SD	..		1	627,768	100.672	568,796	565,000	568,069		(8,201)			3.500	2.015	MN	2,553	19,775	03/20/2012	05/15/2020	
912828	XQ	8	US TREASURY N/B	SD	..		1	311,648	100.984	313,052	310,000	310,639		(240)			2.000	1.918	JJ	2,595	6,200	08/27/2015	07/31/2022	
912828	XQ	8	US TREASURY N/B		..		1	5,027	100.984	5,049	5,000	5,010		(4)			2.000	1.918	JJ	42	100	08/27/2015	07/31/2022	
0199999	U.S. Government - Issuer Obligations							4,199,046	XXX	4,143,142	4,108,000	4,118,862	0	(12,446)	0	0	XXX	XXX	XXX	22,620	94,670	XXX	XXX	
0599999	Total - U.S. Government							4,199,046	XXX	4,143,142	4,108,000	4,118,862	0	(12,446)	0	0	XXX	XXX	XXX	22,620	94,670	XXX	XXX	
All Other Governments - Issuer Obligations																								
085209	AC	8	GOVT OF BERMUDA SERIES 144A		C	..	1	1,026,000	109.204	1,092,040	1,000,000	1,014,383		(3,142)			4.854	4.465	FA	19,551	48,540	01/19/2016	02/06/2024	
0699999	All Other Governments - Issuer Obligations							1,026,000	XXX	1,092,040	1,000,000	1,014,383	0	(3,142)	0	0	XXX	XXX	XXX	19,551	48,540	XXX	XXX	
1099999	Total - All Other Governments							1,026,000	XXX	1,092,040	1,000,000	1,014,383	0	(3,142)	0	0	XXX	XXX	XXX	19,551	48,540	XXX	XXX	
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																								
584002	QB	8	MECKLENBURG CNTY N C		..		2	2,182,740	105.609	2,112,180	2,000,000	2,039,322		(21,560)			4.349	3.182	AO	21,745	86,980	08/31/2012	10/01/2030	
1899999	U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations							2,182,740	XXX	2,112,180	2,000,000	2,039,322	0	(21,560)	0	0	XXX	XXX	XXX	21,745	86,980	XXX	XXX	
2499999	Total - U.S. Political Subdivisions of States, Territories & Possessions							2,182,740	XXX	2,112,180	2,000,000	2,039,322	0	(21,560)	0	0	XXX	XXX	XXX	21,745	86,980	XXX	XXX	
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																								
00206R	HL	9	AT&T INC		..		1	1,029,200	103.724	1,037,244	1,000,000	1,022,992		(6,208)			4.000	2.831	JJ	18,444	20,000	05/15/2019	01/15/2022	
00287Y	AY	5	ABBVIE INC		..		1	2,955,200	103.429	3,102,861	3,000,000	2,967,600		5,426			3.200	3.386	MN	12,533	96,000	01/11/2017	05/14/2026	
00846U	AJ	0	AGILENT TECHNOLOGIES INC		..		1	2,483,070	104.818	2,620,445	2,500,000	2,493,233		1,738			3.875	3.957	JJ	44,670	96,875	08/07/2013	07/15/2023	
00912X	BA	1	AIR LEASE CORP		..		1	1,260,579	102.852	1,362,792	1,325,000	1,274,955		8,532			3.250	4.067	MS	14,354	43,063	04/17/2018	03/01/2025	
013817	AU	5	ARCONIC INC		..		1	2,081,210	102.271	2,045,412	2,000,000	2,007,400		(11,679)			6.150	5.524	FA	46,467	123,000	08/31/2012	08/15/2020	
023135	BC	9	AMAZON.COM INC SERIES WI		..		1	998,301	105.656	1,056,559	1,000,000	998,558		161			3.150	3.171	FA	11,288	31,500	06/06/2018	08/22/2027	
025816	CC	1	AMERICAN EXPRESS CO		..		2	998,860	104.458	1,044,582	1,000,000	999,013		153			3.400	3.425	FA	12,183	17,000	02/19/2019	02/22/2024	
025816	CF	4	AMERICAN EXPRESS CO		..		2	498,660	103.750	518,749	500,000	498,755		95			3.125	3.168	MN	1,780	7,813	05/15/2019	05/20/2026	
02666Q	J7	9	AMERICAN HONDA FINANCE		..		1	2,181,479	103.168	2,063,366	2,000,000	2,037,839		(21,262)			3.800	2.665	MS	21,322	76,000	08/31/2012	09/20/2021	
026874	CY	1	AMERICAN INTL GROUP		..		1	1,998,740	107.085	2,141,690	2,000,000	1,999,320		131			4.125	4.133	FA	31,167	82,500	09/25/2013	02/15/2024	
03040W	AU	9	AMERICAN WATER CAPITAL C		..		1	3,392,486	105.309	3,580,516	3,400,000	3,392,868		382			3.450	3.476	JD	9,775	64,515	05/06/2019	06/01/2029	
031162	BY	5	AMGEN INC		..		1	971,950	104.389	1,043,890	1,000,000	983,783		2,719			3.125	3.460	MN	5,208	31,250	05/07/2015	05/01/2025	
03522A	AG	5	ANHEUSER-BUSCH CO/INBEV		..		1	946,030	106.456	1,064,556	1,000,000	950,516		4,486			3.650	4.591	FA	15,208	18,250	05/10/2019	02/01/2026	
035240	AL	4	ANHEUSER-BUSCH INBEV WOR		..		1	496,080	109.807	549,033	500,000	496,632		333			4.000	4.096	AO	4,333	20,000	03/20/2018	04/13/2028	
037833	CR	9	APPLE INC		..		1	1,000,000	105.332	1,053,318	1,000,000	1,000,000					3.200	3.200	MN	4,444	32,000	05/04/2017	05/11/2027	
040555	CV	4	ARIZONA PUBLIC SERVICE		..		1	995,370	99.514	995,142	1,000,000	996,740		437			2.550	2.603	MS	7,508	25,500	09/15/2016	09/15/2026	
05351W	AA	1	AVANGRID INC		..		1	499,895	103.079	515,395	500,000	499,925		12			3.150	3.153	JD	1,313	15,750	01/03/2018	12/01/2024	
05351W	AB	9	AVANGRID INC		..		1	1,398,012	105.764	1,480,697	1,400,000	1,398,101		89			3.800	3.817	JD	4,433	28,817	05/14/2019	06/01/2029	
05531F	BB	8	BB&T CORPORATION SERIES DMTN		..		2	958,020	103.336	1,033,364	1,000,000	968,348		5,913			2.850	3.570	AO	5,146	28,500	03/21/2018	10/26/2024	
05531F	BH	5	BB&T CORPORATION SERIES MTN		..		1	999,160	101.182	1,011,818	1,000,000	999,217		57			2.500	2.518	FA	10,556		07/23/2019	08/01/2024	
05565E	AY	1	BMW US CAPITAL LLC SERIES 144A		..		1	599,502	107.898	647,386	600,000	599,549		43			3.750	3.760	AO	4,938	22,500	04/05/2018	04/12/2028	
06406R	AG	2	BANK OF NY MELLON CORP SERIES MTN		..		1	699,237	104.812	733,683	700,000	699,452		146			3.500	3.524	AO	4,288	24,500	04/23/2018	04/28/2023	
06406R	AH	0	BANK OF NY MELLON CORP SERIES MTN		..		1	598,668	111.718	670,309	600,000	598,830		114			3.850	3.877	AO	4,043	23,100	04/23/2018	04/28/2028	
081437	AP	0	BEMIS COMPANY INC SERIES 144A		..		1	1,983,993	97.748	1,954,954	2,000,000	1,984,960		967			3.100	3.225	MS	18,256	15,844	05/21/2019	09/15/2026	
084659	AM	3	BERKSHIRE HATHAWAY ENERG		..		1	498,183	104.331	521,655	500,000	498,436		160			3.250	3.293	AO	3,431	16,250	05/02/2018	04/15/2028	

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1		2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
					3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification		Description			Code	F o r e i g n	Bond CHAR	NAIC Design- ation and Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
092113	AL	3	BLACK HILLS CORP.....				1	2FE	996,970	105.380	1,053,803	1,000,000	998,018		283			3.950	3.987	JJ.....	18,214	39,500	01/08/2016.	01/15/2026.
09247X	AH	4	BLACKROCK INC.....				1	1FE	1,125,951	103.298	1,032,975	1,000,000	1,022,117		(15,357)			4.250	2.626	MN.....	4,368	42,500	08/31/2012.	05/24/2021.
09952A	AC	0	BORAL FINANCE PTY LTD SERIES 144A.....				1	2FE	953,500	100.290	1,002,901	1,000,000	959,941		3,912			3.750	4.327	MN.....	6,250	37,500	04/24/2018.	05/01/2028.
10112R	BA	1	BOSTON PROPERTIES LP.....				1	2FE	448,385	112.573	506,579	450,000	448,513		134			4.500	4.545	JD.....	1,688	20,419	11/13/2018.	12/01/2028.
101137	AS	6	BOSTON SCIENTIFIC CORP.....				1	2FE	1,264,143	109.994	1,374,928	1,250,000	1,263,309		(877)			4.000	3.841	MS.....	16,667	40,000	05/10/2019.	03/01/2028.
101137	AX	5	BOSTON SCIENTIFIC CORP.....				1	2FE	921,892	110.385	1,021,062	925,000	922,075		183			4.000	4.041	MS.....	12,333	19,117	02/21/2019.	03/01/2029.
110122	AW	8	BRISTOL- MYERS SQUIBB CO.....				1	1FE	989,130	104.457	1,044,568	1,000,000	995,369		1,106			3.250	3.379	MN.....	5,417	32,500	10/24/2013.	11/01/2023.
110122	BP	2	BRISTOL-MYERS SQUIBB CO SERIES 144A.....				1	1FE	1,057,594	106.345	1,063,449	1,000,000	1,056,808		(786)			3.450	2.622	MN.....	4,408		11/20/2019.	11/15/2027.
110122	CB	2	BRISTOL-MYERS SQUIBB CO SERIES 144A.....				1	1FE	991,750	106.826	1,068,257	1,000,000	992,217		467			3.400	3.496	JJ.....	21,250		05/07/2019.	07/26/2029.
11133T	AC	7	BROADRIDGE FINANCIAL SOLUTIONS.....				1	2FE	995,890	104.106	1,041,059	1,000,000	997,173		382			3.400	3.449	JD.....	378	34,000	06/21/2016.	06/27/2026.
118230	AK	7	BUCKEYE PARTNERS LP.....				1	3FE	1,996,200	100.375	2,007,500	2,000,000	1,998,517		386			4.150	4.173	JJ.....	41,500	83,000	06/03/2013.	07/01/2023.
120568	AX	8	BUNGE LTD FINANCE CORP.....				1	2FE	1,293,318	99.610	1,294,934	1,300,000	1,293,372		54			3.250	3.336	FA.....	15,961		12/10/2019.	08/15/2026.
124857	AE	3	VIACOMCBS INC.....				1	2FE	1,106,225	101.822	1,018,215	1,000,000	1,012,510		(13,959)			4.300	2.839	FA.....	16,244	43,000	08/31/2012.	02/15/2021.
124857	AR	4	VIACOMCBS INC.....				1	2FE	945,600	99.929	999,287	1,000,000	958,732		5,072			2.900	3.568	JJ.....	13,372	29,000	04/28/2017.	01/15/2027.
12505B	AC	4	CBRE SERVICES INC.....				1	2FE	1,015,000	111.959	1,119,586	1,000,000	1,009,030		(1,589)			5.250	5.039	MS.....	15,458	52,500	12/10/2015.	03/15/2025.
12527G	AH	6	CF INDUSTRIES INC SERIES 144A.....				1	2FE	246,203	108.938	272,345	250,000	246,660		399			4.500	4.728	JD.....	938	11,250	11/01/2018.	12/01/2026.
125896	BS	8	CMS ENERGY CORP.....				1	2FE	980,650	104.364	1,043,641	1,000,000	985,133		1,659			3.450	3.675	FA.....	13,033	34,500	03/10/2017.	08/15/2027.
126117	AS	9	CNA FINANCIAL CORP.....				1	2FE	1,002,350	106.751	1,067,514	1,000,000	1,001,288		(280)			3.950	3.916	MN.....	5,047	39,500	12/22/2015.	05/15/2024.
126117	AU	4	CNA FINANCIAL CORP.....				1	2FE	997,730	104.155	1,041,554	1,000,000	998,179		202			3.450	3.477	FA.....	13,033	34,500	08/07/2017.	08/15/2027.
12636Y	AA	0	CRH AMERICA FINANCE INC SERIES 144A.....				1	2FE	992,710	103.761	1,037,613	1,000,000	994,370		657			3.400	3.487	MN.....	4,911	34,000	05/02/2017.	05/09/2027.
127055	AK	7	CABOT CORP.....				1	2FE	1,001,250	100.844	1,008,442	1,000,000	1,000,853		(116)			3.400	3.385	MS.....	10,011	34,000	09/15/2016.	09/15/2026.
14040H	BN	4	CAPITAL ONE FINANCIAL CO.....				2	2FE	984,600	106.130	1,061,297	1,000,000	988,160		1,394			3.750	3.940	MS.....	11,667	37,500	05/09/2017.	03/09/2027.
14040H	BZ	7	CAPITAL ONE FINANCIAL CO.....				2	2FE	1,899,886	108.788	2,066,963	1,900,000	1,899,815		15			4.250	4.251	AO.....	13,683	80,750	04/26/2018.	04/30/2025.
14149Y	AY	4	CARDINAL HEALTH INC.....				1	2FE	1,977,660	102.522	2,050,446	2,000,000	1,991,850		2,352			3.200	3.334	MS.....	18,844	64,000	05/24/2013.	03/15/2023.
142339	AG	5	CARLISLE COS INC.....				1	2FE	499,465	103.777	518,883	500,000	499,607		70			3.500	3.517	JD.....	1,458	17,500	11/13/2017.	12/01/2024.
142339	AH	3	CARLISLE COS INC.....				1	2FE	1,003,660	104.559	1,045,588	1,000,000	1,003,019		(342)			3.750	3.703	JD.....	3,125	37,500	01/02/2018.	12/01/2027.
166754	AS	0	CHEVRON PHILLIPS CHEM CO SERIES 144A.....				1	1FE	497,955	106.284	531,421	500,000	498,233		174			3.700	3.749	JD.....	1,542	18,500	02/27/2018.	06/01/2028.
166764	AH	3	CHEVRON CORP.....				1	1FE	2,000,000	104.003	2,080,066	2,000,000	2,000,000					3.191	3.191	JD.....	1,241	63,820	06/17/2013.	06/24/2023.
171340	AN	2	CHURCH & DWIGHT CO INC.....				1	2FE	1,959,580	103.948	2,078,962	2,000,000	1,967,049		3,746			3.150	3.398	FA.....	26,250		12/20/2017.	01/01/2027.
17252M	AN	0	CINTAS CORPORATION NO 2.....				1	1FE	491,655	108.295	541,475	500,000	493,001		817			3.700	3.923	AO.....	4,625	18,500	04/23/2018.	04/01/2027.
17275R	BL	5	CISCO SYSTEMS INC.....				1	1FE	999,120	101.947	1,019,469	1,000,000	999,366		83			2.500	2.510	MS.....	7,014	25,000	09/13/2016.	09/20/2026.
191098	AK	8	COCA COLA BOTTLING CONSOL.....				1	2FE	999,750	104.725	1,047,254	1,000,000	999,813		24			3.800	3.803	MN.....	3,800	38,000	11/20/2015.	11/25/2025.
191216	BE	9	COCA-COLA CO/THE.....				1	1FE	1,000,000	104.964	1,049,636	1,000,000	1,000,000					3.200	3.200	MN.....	5,333	32,000	10/29/2013.	11/01/2023.
19122T	AE	9	COCA-COLA ENTERPRISES.....				1	2FE	982,460	101.269	1,012,686	1,000,000	996,682		1,926			3.250	3.459	FA.....	11,917	32,500	08/16/2011.	08/19/2021.
198280	AF	6	COLUMBIA PIPELINE GROUP SERIES WI.....				1	1FE	963,920	109.193	1,091,928	1,000,000	976,488		3,688			4.500	5.000	JD.....	3,750	45,000	05/12/2016.	06/01/2025.
20030N	CH	2	COMCAST CORP.....				1	1FE	996,470	107.570	1,075,695	1,000,000	996,964		304			3.550	3.592	MN.....	5,917	35,500	02/01/2018.	05/01/2028.
205887	BL	5	CONAGRA BRANDS INC.....				1	2FE	204,593	101.442	188,682	186,000	188,631		(4,149)			4.950	2.638	FA.....	3,478	9,207	01/01/2016.	08/15/2020.
233851	AF	1	DAIMLER FINANCE SERIES 144A.....				1	1FE	2,159,848	102.879	2,057,578	2,000,000	2,033,326		(18,839)			3.875	2.865	MS.....	22,819	77,500	08/31/2012.	09/15/2021.
254687	CZ	7	WALT DISNEY COMPANY/THE SERIES WI.....				1	1FE	1,023,761	106.864	1,068,635	1,000,000	1,023,230		(531)			3.700	3.134	MS.....	10,894		11/22/2019.	09/15/2024.
25470D	AH	2	DISCOVERY COMMUNICATIONS.....				1	2FE	958,620	102.768	1,027,677	1,000,000	984,015		4,529			3.250	3.776	AO.....	8,125	32,500	10/28/2013.	04/01/2023.
25470D	BF	5	DISCOVERY COMMUNICATIONS.....				1	2FE	698,810	107.368	751,573	700,000	698,837		27			4.125	4.146	MN.....	3,690	13,956	05/16/2019.	05/15/2029.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1		2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
					3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification		Description			Code	F o r e i g n	Bond CHAR	NAIC Desig- nation and Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
256677	AE	5	DOLLAR GEN CORP NEW.....				1	2FE	1,013,990	107.162	1,071,619	1,000,000	1,010,624		(1,300)			3.875	3.702	AO.....	8,181	38,750	05/02/2017	04/15/2027
256746	AH	1	DOLLAR TREE INC.....				1	2FE	505,870	107.121	535,605	500,000	505,489		(381)			4.200	4.040	MN.....	2,683	21,000	05/07/2019	05/15/2028
260543	CX	9	DOW CHEMICAL CO/THE SERIES WI.....				1	2FE	499,800	105.103	525,514	500,000	499,789		(11)			3.625	3.632	MN.....	2,316		11/18/2019	05/15/2026
26078J	AD	2	DOWDUPONT INC.....				1	2FE	1,375,000	113.445	1,559,874	1,375,000	1,375,000					4.725	4.725	MN.....	8,302	62,623	11/14/2018	11/15/2028
26138E	AS	8	DR PEPPER SNAPPLE GROUP.....				1	2FE	994,030	103.736	1,037,364	1,000,000	996,229		565			3.400	3.471	MN.....	4,344	34,000	10/29/2015	11/15/2025
26442C	AX	2	DUKE ENERGY CAROLINAS.....				1	1FE	298,893	111.127	333,380	300,000	298,990		96			3.950	3.995	MN.....	1,514	12,080	11/05/2018	11/15/2028
26884L	AB	5	EQT CORP.....				1	2FE	505,711	102.699	513,493	500,000	501,298		(662)			4.875	4.725	MN.....	3,115	24,375	03/20/2012	11/15/2021
26884T	AH	5	ERAC USA FINANCE LLC SERIES 144A.....				1	2FE	472,285	102.947	514,734	500,000	490,300		3,216			3.300	4.041	AO.....	3,483	16,500	10/10/2013	10/15/2022
278062	AG	9	EATON CORP.....				1	2FE	2,000,000	103.696	2,073,926	2,000,000	2,000,000					3.103	3.103	MS.....	18,273	62,060	09/06/2017	09/15/2027
278265	AD	5	EATON VANCE CORP.....				1	1FE	995,200	104.608	1,046,084	1,000,000	998,119		498			3.625	3.683	JD.....	1,611	36,250	06/14/2013	06/15/2023
29364N	AU	2	ENTERGY MISSISSIPPI INC.....				1	1FE	996,590	104.043	1,040,431	1,000,000	997,215		301			3.250	3.290	JD.....	2,708	32,500	11/09/2017	12/01/2027
29379V	BL	6	ENTERPRISE PRODUCTS OPER.....				1	2FE	1,025,420	108.044	1,080,441	1,000,000	1,017,680		(2,241)			3.950	3.655	FA.....	14,922	39,500	05/20/2016	02/15/2027
29379V	BV	4	ENTERPRISE PRODUCTS OPER.....				1	2FE	601,254	102.646	615,874	600,000	601,210		(44)			3.125	3.100	JJ.....	9,063		07/23/2019	07/31/2029
30040W	AE	8	EVERSOURCE ENERGY.....				1	2FE	1,498,980	103.091	1,546,368	1,500,000	1,499,148		90			3.300	3.308	JJ.....	22,825	49,500	01/03/2018	01/15/2028
31428X	BF	2	FEDEX CORP.....				1	2FE	479,445	103.652	518,261	500,000	483,294		2,319			3.250	3.856	AO.....	4,063	16,250	04/20/2018	04/01/2026
320844	PD	9	FIRST MERIT BANK (OHIO).....				1	2FE	1,006,120	107.108	1,071,076	1,000,000	1,004,123		(510)			4.270	4.200	MN.....	4,270	42,700	11/23/2015	11/25/2026
340711	AW	0	FLORIDA GAS TRANSMISSION SERIES 144A.....				1	2FE	928,160	107.711	1,077,110	1,000,000	953,553		7,034			4.350	5.329	JJ.....	20,058	43,500	02/09/2016	07/15/2025
361448	AZ	6	GATX CORP.....				1	2FE	1,994,880	104.423	2,088,468	2,000,000	1,996,151		441			3.850	3.880	MS.....	19,464	77,000	02/06/2017	03/30/2027
37331N	AD	3	GEORGIA PACIFIC LLC SERIES 144A.....				1	1FE	980,100	104.651	1,046,510	1,000,000	992,004		2,061			3.734	3.978	JJ.....	17,218	37,340	08/13/2013	07/15/2023
38141G	RD	8	GOLDMAN SACHS GROUP INC.....				1	1FE	516,275	103.815	519,074	500,000	510,058		(3,101)			3.625	2.932	JJ.....	8,005	18,125	12/14/2017	01/22/2023
40139L	AE	3	GUARDIAN LIFE GLOB FUND SERIES 144A.....				1	1FE	499,405	104.042	520,209	500,000	499,577		114			3.400	3.426	AO.....	3,117	17,000	04/18/2018	04/25/2023
402740	AD	6	GULFSTREAM NATURAL GAS SERIES 144A.....				1	2FE	1,053,520	107.970	1,079,702	1,000,000	1,035,149		(5,698)			4.600	3.877	MS.....	13,544	46,000	08/16/2016	09/15/2025
413875	AR	6	HARRIS CORPORATION.....				1	2FE	989,850	106.378	1,063,781	1,000,000	994,053		978			3.832	3.956	AO.....	6,812	38,320	05/06/2015	04/27/2025
418056	AV	9	HASBRO INC.....				1	2FE	1,997,480	99.672	1,993,444	2,000,000	1,997,913		224			3.500	3.515	MS.....	20,611	70,000	09/08/2017	09/15/2027
443510	AJ	1	HUBBELL INC.....				1	2FE	987,980	103.273	1,032,732	1,000,000	989,924		1,045			3.500	3.644	FA.....	13,222	35,000	02/02/2018	02/15/2028
449505	AA	4	IFM US COLONIAL PIPELINE SERIES 144A.....				1	3FE	1,114,612	104.500	1,045,000	1,000,000	1,017,459		(15,333)			6.450	4.778	MN.....	10,750	64,500	08/31/2012	05/01/2021
45687A	AJ	1	INGERSOLL-RAND GL HLD CO.....				1	2FE	1,996,572	106.831	2,136,612	2,000,000	1,998,499		386			4.250	4.273	JD.....	3,778	85,000	06/10/2014	06/15/2023
459200	JZ	5	IBM CORP.....				1	1FE	1,896,466	105.346	2,001,568	1,900,000	1,896,701		235			3.300	3.330	MN.....	8,012	31,350	05/08/2019	05/15/2026
460146	CP	6	INTERNATIONAL PAPER CO.....				1	2FE	996,240	102.296	1,022,961	1,000,000	997,305		331			3.000	3.042	FA.....	11,333	30,000	08/02/2016	02/15/2027
46849L	SQ	5	JACKSON NATL LIFE GLOBAL SERIES 144A.....				1	1FE	1,958,905	103.401	2,068,016	2,000,000	1,970,740		4,056			3.050	3.306	AO.....	10,506	61,000	01/05/2017	04/29/2026
476556	DB	8	JERSEY CENTRAL PWR & LT SERIES 144A.....				1	2FE	994,645	108.996	1,089,962	1,000,000	997,495		506			4.700	4.764	AO.....	11,750	47,000	08/15/2013	04/01/2024
478160	CK	8	JOHNSON & JOHNSON.....				1	1FE	499,405	104.285	521,426	500,000	499,533		50			2.900	2.913	JJ.....	6,686	14,500	11/08/2017	01/15/2028
49326E	EG	4	KEYCORP SERIES MTN.....				1	2FE	798,632	109.112	872,898	800,000	798,786		116			4.100	4.121	AO.....	5,558	32,800	04/23/2018	04/30/2028
49327V	2A	1	KEY BANK NA.....				1	2FE	1,500,840	103.763	1,556,445	1,500,000	1,500,824		(120)			3.400	3.390	MN.....	5,808	51,000	09/13/2017	05/20/2026
49338C	AB	9	KEYSPAN GAS EAST CORP SERIES 144A.....				1	1FE	1,000,000	99.655	996,548	1,000,000	1,000,000					2.742	2.742	FA.....	10,359	27,420	08/02/2016	08/15/2026
49427R	AN	2	KILROY REALTY LP.....				1	2FE	1,494,510	112.731	1,690,971	1,500,000	1,494,989		503			4.750	4.796	JD.....	3,167	74,417	11/14/2018	12/15/2028
494550	BQ	8	KINDER MORGAN ENER PART.....				1	2FE	953,350	103.588	1,035,878	1,000,000	980,391		4,853			3.500	4.080	MS.....	11,667	35,000	10/25/2013	09/01/2023
497266	AC	0	KIRBY CORPORATION.....				1	2FE	1,276,565	105.409	1,370,318	1,300,000	1,279,426		2,031			4.200	4.432	MS.....	18,200	54,600	11/02/2018	03/01/2028
501044	CS	8	KROGER CO/THE.....				1	2FE	982,110	105.494	1,054,943	1,000,000	992,707		1,847			3.850	4.070	FA.....	16,042	38,500	08/13/2013	08/01/2023
501044	DC	2	KROGER CO/THE.....				1	2FE	997,630	104.665	1,046,651	1,000,000	998,455		221			3.500	3.528	FA.....	14,583	35,000	01/08/2016	02/01/2026
501044	DE	8	KROGER CO.....				1	2FE	465,785	100.115	500,574	500,000	468,377		2,592			2.650	3.712	AO.....	2,797	6,625	05/08/2019	10/15/2026

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1		2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates		
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification		Description		Code	n	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost			Rate Used to Obtain Fair Value	Fair Value												Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
50540R	AL	6	LABORATORY CORP OF AMERICA HOL.....	.....	..	.....1	...2FE	2,045,160	...103.680	2,073,606	2,000,000	2,013,412	.....	.....(5,278)	.....	.....	.....3.750	3.456	FA.....	26,667	75,000	05/16/2013.	08/23/2022.
50540R	AQ	5	LABORATORY CORP OF AMERICA HOL.....	.....	..	.....1	...2FE	503,590	...105.181	525,907	500,000	503,208	.....	.....(382)	.....	.....	.....3.600	3.455	FA.....	7,500	9,000	05/06/2019.	02/01/2025.
524660	AY	3	LEGGETT & PLATT INC.....	.....	..	.....1	...2FE	990,450	...102.579	1,025,787	1,000,000	992,121	.....	.....847	.....	.....	.....3.500	3.615	MN.....	4,472	35,000	01/09/2018.	11/15/2027.
55279H	AQ	3	MANUF& TRADERS TRUST CO.....	.....	..	.....1	...1FE	999,660	...105.822	1,058,223	1,000,000	999,703	.....	.....30	.....	.....	.....3.400	3.404	FA.....	12,656	34,000	08/14/2017.	08/17/2027.
571748	AU	6	MARSH & MCLENNAN COS INC.....	.....	..	.....1	...1FE	996,060	...105.869	1,058,688	1,000,000	998,283	.....	.....399	.....	.....	.....4.050	4.098	AO.....	8,550	40,500	09/24/2013.	10/15/2023.
571903	AY	9	MARRIOTT INTERNATIONAL SERIES X.....	.....	..	.....1	...2FE	496,405	...107.789	538,944	500,000	496,908	.....	.....305	.....	.....	.....4.000	4.088	AO.....	4,222	20,000	04/03/2018.	04/15/2028.
571903	BB	8	MARRIOTT INTERNATIONAL SERIES AA.....	.....	..	.....1	...2FE	548,240	...112.387	618,129	550,000	548,390	.....	.....161	.....	.....	.....4.650	4.690	JD.....	2,131	26,641	11/13/2018.	12/01/2028.
573284	AQ	9	MARTIN MARIETTA MATERIALS INC.....	.....	..	.....1	...2FE	997,980	...103.284	1,032,839	1,000,000	998,426	.....	.....181	.....	.....	.....3.450	3.474	JD.....	2,875	34,500	05/17/2017.	06/01/2027.
573284	AT	3	MARTIN MARIETTA MATERIAL.....	.....	..	.....1	...2FE	492,487	...103.989	545,940	525,000	497,251	.....	.....2,870	.....	.....	.....3.500	4.291	JD.....	817	18,375	04/24/2018.	12/15/2027.
579780	AN	7	MCCORMICK & CO INC.....	.....	..	.....1	...2FE	1,494,825	...104.115	1,561,721	1,500,000	1,495,868	.....	.....462	.....	.....	.....3.400	3.441	FA.....	19,267	51,000	08/09/2017.	08/15/2027.
582839	AH	9	MEAD JOHNSON NUTRITION C.....	.....	..	.....1	...1FE	999,580	...109.388	1,093,879	1,000,000	999,703	.....	.....38	.....	.....	.....4.125	4.130	MN.....	5,271	41,250	10/29/2015.	11/15/2025.
59156R	BQ	0	METLIFE INC.....	.....	..	.....1	...1FE	999,920	...107.232	1,072,316	1,000,000	999,918	.....	.....8	.....	.....	.....3.600	3.601	MN.....	4,800	36,000	11/09/2015.	11/13/2025.
59217G	DC	0	MET LIFE GLOB FUNDING I SERIES 144A.....	.....	..	.....1	...1FE	1,227,828	...104.602	1,255,225	1,200,000	1,226,780	.....	.....(1,048)	.....	.....	.....3.050	2.780	JD.....	1,423	18,300	07/24/2019.	06/17/2029.
610202	BR	3	MONONGAHELA POWER CO SERIES 144A.....	.....	..	.....1	...1FE	999,580	...104.017	1,040,166	1,000,000	999,646	.....	.....38	.....	.....	.....3.550	3.555	MN.....	4,536	35,500	05/09/2017.	05/15/2027.
63946B	AE	0	NBC UNIVERSAL MEDIA LLC.....	.....	..	.....1	...1FE	1,127,063	...103.107	1,031,066	1,000,000	1,020,343	.....	.....(15,818)	.....	.....	.....4.375	2.706	AO.....	10,938	43,750	08/31/2012.	04/01/2021.
64952W	CX	9	NEW YORK LIFE GLOBAL FDG SERIES 144A.....	.....	..	.....1	...1FE	496,025	...103.807	519,033	500,000	496,714	.....	.....355	.....	.....	.....3.000	3.093	JJ.....	7,125	15,000	01/03/2018.	01/10/2028.
65473Q	BE	2	NISOURCE FINANCE CORP.....	.....	..	.....1	...2FE	978,810	...104.923	1,049,225	1,000,000	982,473	.....	.....2,024	.....	.....	.....3.490	3.764	MN.....	4,459	34,900	02/27/2018.	05/15/2027.
655664	AP	5	NORDSTROM INC.....	.....	..	.....1	...2FE	2,254,498	...102.587	2,051,730	2,000,000	2,048,115	.....	.....(30,332)	.....	.....	.....4.000	2.398	AO.....	16,889	80,000	08/31/2012.	10/15/2021.
666807	BG	6	NORTHROP GRUMMAN CORP.....	.....	..	.....1	...2FE	1,989,240	...103.943	2,078,862	2,000,000	1,995,802	.....	.....1,076	.....	.....	.....3.250	3.312	FA.....	27,083	65,000	05/28/2013.	08/01/2023.
670346	AP	0	NUCOR CORP.....	.....	..	.....1	...1FE	499,260	...108.451	542,253	500,000	499,346	.....	.....63	.....	.....	.....3.950	3.968	MN.....	3,292	19,750	04/23/2018.	05/01/2028.
67103H	AD	9	O'REILLY AUTOMOTIVE INC.....	.....	..	.....1	...2FE	1,976,350	...104.531	2,090,616	2,000,000	1,990,436	.....	.....2,516	.....	.....	.....3.850	3.999	JD.....	3,422	77,000	10/09/2013.	06/15/2023.
674599	CC	7	OCCIDENTAL PETROLEUM COR.....	.....	..	.....1	...2FE	2,142,165	...101.652	2,033,032	2,000,000	2,031,383	.....	.....(16,222)	.....	.....	.....3.125	2.265	FA.....	23,611	62,500	08/31/2012.	02/15/2022.
68217F	AA	0	OMNICOM GROUP INC.....	.....	..	.....1	...2FE	999,070	...105.139	1,051,389	1,000,000	999,345	.....	.....86	.....	.....	.....3.600	3.611	AO.....	7,600	36,000	03/28/2016.	04/15/2026.
68389X	BN	4	ORACLE CORP.....	.....	..	.....1	...1FE	501,420	...105.725	528,626	500,000	501,130	.....	.....(134)	.....	.....	.....3.250	3.215	MN.....	2,076	16,250	11/10/2017.	11/15/2027.
69349L	AQ	1	PNC BANK NA.....	.....	..	.....2	...1FE	999,710	...108.689	1,086,893	1,000,000	999,797	.....	.....23	.....	.....	.....4.200	4.203	MN.....	7,000	42,000	10/21/2013.	11/01/2025.
69349L	AS	7	PNC BANK NA SERIES BKNT.....	.....	..	.....1	...1FE	995,830	...99.406	994,060	1,000,000	995,878	.....	.....48	.....	.....	.....2.700	2.748	AO.....	5,175	.....	10/17/2019.	10/22/2029.
693506	BP	1	PPG INDUSTRIES INC.....	.....	..	.....1	...1FE	249,643	...107.889	269,722	250,000	249,692	.....	.....30	.....	.....	.....3.750	3.767	MS.....	2,760	9,375	02/22/2018.	03/15/2028.
69352P	AL	7	PPL CAPITAL FUNDING INC.....	.....	..	.....1	...2FE	2,395,620	...101.786	2,544,643	2,500,000	2,421,345	.....	.....10,032	.....	.....	.....3.100	3.657	MN.....	9,903	69,750	05/16/2019.	05/15/2026.
695156	AQ	2	PACKAGING CORP OF AMERICA.....	.....	..	.....1	...2FE	997,350	...107.583	1,075,827	1,000,000	998,794	.....	.....269	.....	.....	.....4.500	4.533	MN.....	7,500	45,000	10/15/2013.	11/01/2023.
70213H	AB	4	PARTNERS HEALTHCARE SYSTEM.....	.....	..	.....1	...1FE	1,048,822	...102.258	1,022,583	1,000,000	1,009,168	.....	.....(5,902)	.....	.....	.....3.443	2.815	JJ.....	17,215	34,430	08/31/2012.	07/01/2021.
708696	BY	4	PENNSYLVANIA ELECTRIC CO SERIES 144A.....	.....	..	.....1	...2FE	998,580	...102.381	1,023,812	1,000,000	998,825	.....	.....120	.....	.....	.....3.250	3.266	MS.....	9,569	32,500	09/05/2017.	03/15/2028.
709599	AZ	7	PENSKE TRUCK LEASING/PTL SERIES 144A.....	.....	..	.....1	...2FE	498,060	...105.756	528,778	500,000	498,489	.....	.....253	.....	.....	.....3.950	4.014	MS.....	6,090	19,750	03/05/2018.	03/10/2025.
709599	BC	7	PENSKE TRUCK LEASING/PTL SERIES 144A.....	.....	..	.....1	...2FE	1,134,452	...105.524	1,160,762	1,100,000	1,129,365	.....	.....(5,087)	.....	.....	.....4.125	3.306	FA.....	18,906	22,688	05/06/2019.	08/01/2023.
723787	AM	9	PIONEER NATURAL RESOURCES CO.....	.....	..	.....1	...2FE	1,820,360	...109.694	2,193,886	2,000,000	1,879,441	.....	.....16,333	.....	.....	.....4.450	5.641	JJ.....	41,039	89,000	02/03/2016.	01/15/2026.
74251V	AR	3	PRINCIPAL FINANCIAL GRP.....	.....	..	.....1	...1FE	498,010	...108.746	543,728	500,000	498,103	.....	.....93	.....	.....	.....3.700	3.748	MN.....	2,364	9,507	05/07/2019.	05/15/2029.
74256L	AU	3	PRINCIPAL LFE GLB FND II SERIES 144A.....	.....	..	.....1	...1FE	1,993,840	...102.642	2,052,830	2,000,000	1,995,845	.....	.....583	.....	.....	.....3.000	3.036	AO.....	12,167	60,000	05/20/2016.	04/18/2026.
744542	AB	7	PUBLIC SERVICE CO OF NEW MEX.....	.....	..	.....1	...2FE	998,570	...104.326	1,043,264	1,000,000	999,599	.....	.....166	.....	.....	.....5.350	5.369	AO.....	13,375	53,500	10/06/2011.	10/01/2021.
745310	AH	5	PUGET ENERGY INC SERIES WI.....	.....	..	.....1	...2FE	998,713	...103.672	1,036,723	1,000,000	999,197	.....	.....128	.....	.....	.....3.650	3.666	MN.....	4,664	36,500	12/24/2015.	05/15/2025.
74834L	BB	5	QUEST DIAGNOSTICS INC.....	.....	..	.....1	...2FE	598,428	...100.124	600,746	600,000	598,428	.....	.....	.....	.....	.....2.950	2.979	JD.....	738	.....	12/09/2019.	06/30/2030.
749685	AV	5	RPM INTERNATIONAL INC.....	.....	..	.....1	...2FE	1,997,160	...102.808	2,056,150	2,000,000	1,997,792	.....	.....252	.....	.....	.....3.750	3.767	MS.....	22,083	75,000	02/27/2017.	03/15/2027.
75884R	AU	7	REGENCY CENTERS LP.....	.....	..	.....1	...2FE	1,016,250	...106.460	1,064,596	1,000,000	1,011,211	.....	.....(1,779)	.....	.....	.....3.900	3.676	MN.....	6,500	39,000	01/19/2017.	11/01/2025.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes		6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5		8	9			12	13	14	15	16	17	18	19	20	21	22
	CUSIP Identification		Description	Code	F o r e i g n	Bond CHAR	NAIC Design- ation and Admini- strative Symbol	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
75884R	AV	5	REGENCY CENTERS LP.....			1	2FE	...992,270	...104,519	1,045,186	1,000,000	994,227	698			...3.600	...3.693	FA.....	15,000	36,000	01/24/2017.	02/01/2027.
75884R	AX	1	REGENCY CENTERS LP.....			1	2FE	499,185	...108,278	541,389	500,000	499,286	69			...4.125	...4.145	MS.....	6,073	20,625	02/28/2018.	03/15/2028.
760759	AS	9	REPUBLIC SERVICES INC.....			1	2FE	980,034	...105,492	1,081,291	1,025,000	986,797	4,063			...3.375	...3.929	MN.....	4,420	34,594	04/23/2018.	11/15/2027.
78408L	AB	3	JOHNSON (S.C.) & SON INC 144A.....			1	1FE	999,080	...103,564	1,035,640	1,000,000	999,489	91			...3.350	...3.361	MS.....	8,468	33,500	09/30/2014.	09/30/2024.
78516F	AA	7	SABAL TRAIL TRANS SERIES 144A.....			1	2FE	1,000,000	...108,433	1,084,332	1,000,000	1,000,000				...4.246	...4.246	MN.....	7,077	42,460	04/26/2018.	05/01/2028.
808513	AD	7	CHARLES SCHWAB CORP/THE.....			1	1FE	1,132,233	...101,347	1,013,473	1,000,000	1,010,249	(18,020)			...4.450	...2.586	JJ.....	19,654	44,500	08/31/2012.	07/22/2020.
808513	AG	0	CHARLES SCHWAB CORP/THE.....			1	1FE	1,000,548	...103,140	1,031,402	1,000,000	1,000,149	(63)			...3.225	...3.218	MS.....	10,750	32,250	01/15/2013.	09/01/2022.
808513	AM	7	CHARLES SCHWAB CORP/THE.....			1	1FE	996,190	...105,535	1,055,345	1,000,000	997,515	355			...3.450	...3.495	FA.....	13,225	34,500	11/09/2015.	02/13/2026.
808513	BA	2	CHARLES SCHWAB CORP.....			1	1FE	1,494,795	...105,507	1,582,599	1,500,000	1,495,032	237			...3.250	...3.291	MN.....	5,281	24,375	05/20/2019.	05/22/2029.
824348	AW	6	THE SHERWIN-WILLIAMS CO.....			1	2FE	996,370	...105,424	1,054,244	1,000,000	997,190	324			...3.450	...3.493	JD.....	2,875	34,500	05/02/2017.	06/01/2027.
824348	BF	2	SHERWIN-WILLIAMS COMPANY.....			1	2FE	1,027,858	...106,876	1,068,759	1,000,000	1,020,519	(3,138)			...3.950	...3.555	JJ.....	18,214	39,500	08/07/2017.	01/15/2026.
828807	CW	5	SIMON PROPERTY GROUP LP.....			1	1FE	994,010	...104,630	1,046,297	1,000,000	996,139	566			...3.300	...3.371	JJ.....	15,217	33,000	01/08/2016.	01/15/2026.
828807	DC	8	SIMON PROPERTY GROUP LP.....			1	1FE	496,920	...105,570	527,850	500,000	497,613	276			...3.375	...3.448	JD.....	750	16,875	05/22/2017.	06/15/2027.
832696	AR	9	JM SMUCKER CO.....			1	2FE	960,340	...104,299	1,042,988	1,000,000	966,702	3,511			...3.375	...3.865	JD.....	1,500	33,750	02/28/2018.	12/15/2027.
84756N	AF	6	SPECTRA ENERGY PARTNERS.....			1	2FE	1,796,680	...104,451	2,089,024	2,000,000	1,872,605	20,989			...3.500	...4.900	MS.....	20,611	72,000	02/10/2016.	03/15/2025.
84756N	AH	2	SPECTRA ENERGY PARTNERS.....			1	2FE	968,290	...103,476	1,034,761	1,000,000	976,733	2,951			...3.375	...3.766	AO.....	7,125	34,750	01/10/2017.	10/15/2026.
84857L	AA	9	SPIRE INC.....			1	2FE	2,000,000	...102,478	2,049,550	2,000,000	2,000,000				...3.543	...3.543	FA.....	24,407	70,860	02/22/2017.	02/27/2024.
854502	AC	5	STANLEY BLACK & DECKER I.....			1	1FE	1,042,400	...102,157	1,021,571	1,000,000	1,008,721	(5,030)			...3.400	...2.861	JD.....	2,833	34,000	08/31/2012.	12/01/2021.
863667	AH	4	STRYKER CORP.....			1	1FE	994,270	...105,206	1,052,055	1,000,000	996,347	552			...3.375	...3.444	MN.....	5,625	33,750	01/14/2016.	11/01/2025.
863667	AQ	4	STRYKER CORP.....			1	2FE	499,790	...107,365	536,825	500,000	499,804	18			...3.650	...3.655	MS.....	5,779	18,250	02/26/2018.	03/07/2028.
86787E	AN	7	SUNTRUST BANK.....			2	1FE	903,410	...101,450	1,014,500	1,000,000	962,560	10,303			...2.750	...3.959	MN.....	4,583	27,500	08/16/2013.	05/01/2023.
86787G	AJ	1	TRUIST BANK.....			2	1FE	994,940	...103,958	1,039,583	1,000,000	996,557	473			...3.300	...3.360	MN.....	4,217	33,000	05/11/2016.	05/15/2026.
867914	BS	1	SUNTRUST BANKS INC.....			1	1FE	499,360	...108,174	540,868	500,000	499,478	83			...4.000	...4.021	MN.....	3,233	20,000	04/24/2018.	05/01/2025.
871829	BC	0	SYSCO CORPORATION.....			1	2FE	3,859,720	...105,372	4,214,888	4,000,000	3,885,449	15,076			...3.300	...3.797	JJ.....	60,867	132,000	04/24/2018.	07/15/2026.
87305Q	CE	9	TTX CO SERIES 144A.....			1	1FE	499,995	...105,481	527,405	500,000	499,973				...4.125	...4.125	AO.....	5,156	20,625	09/19/2013.	10/01/2023.
882587	AZ	1	TEXAS- NEW MEXICO PR SERIES 144A.....			1	1FE	1,324,360	...142,463	1,424,628	1,000,000	1,285,859	(6,510)			...6.950	...4.880	AO.....	17,375	69,500	04/03/2013.	04/01/2043.
883203	BW	0	TEXTRON INC.....			1	2FE	1,285,428	...106,754	1,281,052	1,200,000	1,284,737	(691)			...4.000	...2.708	MS.....	14,133	.....	12/10/2019.	03/15/2026.
883203	BX	8	TEXTRON INC.....			1	2FE	1,005,550	...104,554	1,045,540	1,000,000	1,004,273	(531)			...3.650	...3.580	MS.....	10,747	36,500	07/05/2017.	03/15/2027.
883203	BY	6	TEXTRON INC.....			1	2FE	271,986	...102,754	308,261	300,000	274,798	2,487			...3.375	...4.621	MS.....	3,375	10,125	11/08/2018.	03/01/2028.
883556	BR	2	THERMO FISHER SCIENTIFIC INC.....			1	2FE	943,600	...102,810	1,028,098	1,000,000	958,197	5,394			...2.950	...3.657	MS.....	8,358	29,500	03/08/2017.	09/19/2026.
883556	BX	9	THERMO FISHER SCIENTIFIC.....			1	2FE	992,630	...104,464	1,044,640	1,000,000	994,149	663			...3.200	...3.287	FA.....	12,089	32,000	08/10/2017.	08/15/2027.
89233P	5F	9	TOYOTA MOTOR CREDIT CORP.....			1	1FE	2,179,444	...102,496	2,049,914	2,000,000	2,036,708	(20,894)			...3.400	...2.295	MS.....	20,022	68,000	08/31/2012.	09/15/2021.
902494	BC	6	TYSON FOODS INC.....			1	2FE	2,012,250	...106,060	2,121,208	2,000,000	2,009,443	(1,153)			...3.550	...3.474	JD.....	5,719	71,000	06/28/2017.	06/02/2027.
911312	BM	7	UNITED PARCEL SERVICE.....			1	1FE	497,820	...104,982	524,912	500,000	498,219	196			...3.050	...3.101	MN.....	1,949	15,250	11/09/2017.	11/15/2027.
91159H	HS	2	US BANCORP SERIES MTN.....	SD		2	1FE	149,594	...112,169	168,254	150,000	149,645	35			...3.900	...3.933	AO.....	1,056	5,850	04/24/2018.	04/26/2028.
91159H	HS	2	US BANCORP SERIES MTN.....			2	1FE	1,720,325	...112,169	1,934,917	1,725,000	1,720,914	400			...3.900	...3.933	AO.....	12,147	67,275	04/24/2018.	04/26/2028.
91159H	HW	3	US BANCORP.....			2	1FE	499,955	...102,339	511,694	500,000	499,949	(6)			...3.000	...3.001	JJ.....	6,333	.....	07/24/2019.	07/30/2029.
918204	AV	0	VF CORP.....			1	1FE	2,075,791	...102,248	2,044,962	2,000,000	2,013,802	(9,164)			...3.500	...3.012	MS.....	23,333	70,000	08/31/2012.	09/01/2021.
92343V	EN	0	VERIZON COMMUNICATIONS.....			1	2FE	198,040	...105,712	210,366	199,000	198,279	126			...3.376	...3.453	FA.....	2,538	6,718	01/19/2018.	02/15/2025.
92343V	EU	4	VERIZON COMMUNICATIONS SERIES WI.....			1	2FE	1,306,456	...111,322	1,456,089	1,308,000	1,306,523	67			...4.016	...4.030	JD.....	4,086	26,265	09/10/2019.	12/03/2029.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1			2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates			
						3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22		
CUSIP Identification			Description			Code	F o r e i g n	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date		
92553P	AJ	1	VIACOM INC.....			.....	..	.....1	2FE	2,172,158	...103.438	2,068,764	2,000,000	2,040,042	.....	.....(19,656)	.....	.....	.....3.875	2.815	JD.....	3,444	77,500	08/31/2012.	12/15/2021.		
927804	FZ	2	VIRGINIA ELEC & POWER CO SERIES A.....			.....	..	.....1	1FE	498,840	...108.060	540,301	500,000	498,996	.....	.....99	.....	.....	.....3.800	3.828	AO.....	4,750	19,000	03/20/2018.	04/01/2028.		
931427	AQ	1	WALGREENS BOOTS ALLIANCE.....			.....	..	.....1	2FE	995,420	...101.485	1,014,849	1,000,000	996,554	.....	.....468	.....	.....	.....3.450	3.510	JD.....	2,875	34,500	07/05/2017.	06/01/2026.		
96145D	AD	7	WRKCO INC.....			.....	..	.....1	2FE	2,001,644	...102.195	2,043,904	2,000,000	2,001,462	.....	.....(183)	.....	.....	.....3.375	3.363	MS.....	19,875	67,500	02/15/2019.	09/15/2027.		
96145D	AH	8	WRKCO INC.....			.....	..	.....1	2FE	499,193	...106.402	532,012	500,000	499,248	.....	.....54	.....	.....	.....4.000	4.021	MS.....	5,889	20,000	02/15/2019.	03/15/2028.		
962166	BX	1	WEYERHAEUSER CO.....			.....	..	.....1	2FE	795,696	...108.383	867,067	800,000	795,906	.....	.....210	.....	.....	.....4.000	4.063	MN.....	4,089	23,111	02/21/2019.	11/15/2029.		
98419M	AB	6	XYLEM INC.....			.....	..	.....1	2FE	3,260,595	...104.758	3,142,746	3,000,000	3,056,078	.....	.....(30,766)	.....	.....	.....4.875	3.754	AO.....	36,563	146,250	08/31/2012.	10/01/2021.		
98956P	AF	9	ZIMMER BIOMET HOLDINGS, INC.....			.....	..	.....1	2FE	1,490,140	...105.123	1,576,847	1,500,000	1,494,873	.....	.....941	.....	.....	.....3.550	3.620	AO.....	13,313	44,375	05/07/2019.	04/01/2025.		
98978V	AL	7	ZOETIS INC.....			.....	..	.....1	2FE	994,440	...102.248	1,022,483	1,000,000	995,548	.....	.....503	.....	.....	.....3.000	3.065	MS.....	9,083	30,000	09/05/2017.	09/12/2027.		
124900	AB	7	CCL INDUSTRIES INC SERIES 144A.....			.....	..	.....1	2FE	995,070	...98.511	985,107	1,000,000	996,480	.....	.....454	.....	.....	.....3.250	3.308	AO.....	8,125	32,500	09/15/2016.	10/01/2026.		
67077M	AD	0	NUTRIEN LTD.....			.....	..	.....1	2FE	946,903	...101.789	1,017,892	1,000,000	958,712	.....	.....6,958	.....	.....	.....3.000	3.876	AO.....	7,500	30,000	03/23/2018.	04/01/2025.		
87971M	BD	4	TELUS CORPORATION.....			.....	..	.....1	2FE	1,983,780	...100.067	2,001,346	2,000,000	1,988,325	.....	.....1,451	.....	.....	.....2.800	2.891	FA.....	21,000	56,000	09/14/2016.	02/16/2027.		
884903	BK	0	THOMSON REUTERS CORP.....			.....	..	.....1	2FE	2,172,379	...103.375	2,067,504	2,000,000	2,032,309	.....	.....(20,833)	.....	.....	.....3.950	2.840	MS.....	19,969	79,000	08/31/2012.	09/30/2021.		
89352H	AT	6	TRANSCANADA PIPELINES LTD.....			.....	..	.....1	2FE	995,810	...111.743	1,117,431	1,000,000	997,190	.....	.....388	.....	.....	.....4.875	4.929	JJ.....	22,479	48,750	01/22/2016.	01/15/2026.		
92849T	AJ	7	VITERRA INC SERIES 144A.....			.....	..	.....1	2FE	1,105,025	...101.750	1,017,500	1,000,000	1,008,982	.....	.....(14,955)	.....	.....	.....5.950	4.366	FA.....	24,792	59,500	08/31/2012.	08/01/2020.		
05523R	AB	3	BAE SYSTEMS PLC.....			.....	C	1	2FE	2,161,911	...104.300	2,086,004	2,000,000	2,035,880	.....	.....(19,237)	.....	.....	.....4.750	3.695	AO.....	21,111	95,000	08/31/2012.	10/11/2021.		
067316	AD	1	BACARDI LTD SERIES 144A.....			.....	C	1	2FE	959,100	...98.246	982,460	1,000,000	967,764	.....	.....4,348	.....	.....	.....2.750	3.302	JJ.....	12,681	27,500	12/20/2017.	07/15/2026.		
3299999.			Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....							233,403,729	XXX	243,198,169	232,193,000	231,772,520		0	(149,673)	0		XXX	XXX	XXX	2,164,029	7,841,480	XXX	XXX	
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																											
31331F	AX	9	FEDEX CORP 1998 PASS TST ETC.....			.....	..	.....4	2FE	804,286	...102.707	681,857	663,885	716,822	.....	.....(13,584)	.....	.....	.....6.720	4.268	JJ.....	20,572	44,613	08/31/2012.	07/15/2023.		
3599999.			Industrial & Miscellaneous - Other Loan-Backed and Structured Securities.....							804,286	XXX	681,857	663,885	716,822		0	(13,584)	0		XXX	XXX	XXX	20,572	44,613	XXX	XXX	
3899999.			Total - Industrial & Miscellaneous (Unaffiliated).....							234,208,015	XXX	243,880,026	232,856,885	232,489,342		0	(163,257)	0		XXX	XXX	XXX	2,184,601	7,886,093	XXX	XXX	
Totals																											
7699999.			Total - Issuer Obligations.....							240,811,515	XXX	250,545,531	239,301,000	238,945,087		0	(186,821)	0		XXX	XXX	XXX	2,227,945	8,071,670	XXX	XXX	
7999999.			Total - Other Loan-Backed and Structured Securities.....							804,286	XXX	681,857	663,885	716,822		0	(13,584)	0		XXX	XXX	XXX	20,572	44,613	XXX	XXX	
8399999.			Grand Total - Bonds.....							241,615,801	XXX	251,227,388	239,964,885	239,661,909		0	(200,405)	0		XXX	XXX	XXX	2,248,517	8,116,283	XXX	XXX	

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	F or ei gn	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Desig nation and Admini strative Symbol	Date Acquired

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation
Common Stocks - Parent, Subsidiaries and Affiliates Other																	
02931# 10 6	AMERICAN RETIREMENT LIFE INS CO.....	.....	...	250,000.000	68,726.671	252.300	68,726.671	249,875.879	.....	.....	.....	(24,348,261)	.....	(24,348,261)	.....	06/08/2005	.....
9399999	Total - Common Stocks - Parent, Subsidiaries and Affiliates Other.....	.....	.....	.....	68,726.671	XXX	68,726.671	249,875.879	0	0	0	(24,348,261)	0	(24,348,261)	0	XXX	XXX
9899999	Total Common and Preferred Stock.....	.....	.....	.....	68,726.671	XXX	68,726.671	249,875.879	0	0	0	(24,348,261)	0	(24,348,261)	0	XXX	XXX

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1			2			3	4	5			6	7	8	9
CUSIP Identification			Description			Foreign	Date Acquired	Name of Vendor			Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous														
00206R	HL	9	AT&T INC	4.000%	01/15/22.....		05/15/2019.....	Taxable Exchange.....				1,029,200	1,000,000	15,556
025816	CC	1	AMERICAN EXPRESS CO	3.400%	02/22/24.....		02/19/2019.....	Credit Suisse Securities.....				998,860	1,000,000	
025816	CF	4	AMERICAN EXPRESS CO	3.125%	05/20/26.....		05/15/2019.....	BARCLAYS BANK PLC.....				498,660	500,000	
03040W	AU	9	AMERICAN WATER CAPITAL C				05/06/2019.....	J.P. MORGAN SECURITIES INC.....				3,392,486	3,400,000	
03522A	AG	5	ANHEUSER-BUSCH CO/INBEV.....				05/10/2019.....	Tax Free Exchange.....				946,030	1,000,000	10,038
05351W	AB	9	AVANGRID INC	3.800%	06/01/29.....		05/14/2019.....	mitsubishi ufj securitie.....				1,398,012	1,400,000	
05531F	BH	5	BB&T CORPORATION SERIES MTN.....				07/23/2019.....	Morgan Stanley.....				999,160	1,000,000	
081437	AP	0	BEMIS COMPANY INC SERIES 144A.....				05/21/2019.....	Tax Free Exchange.....				1,983,993	2,000,000	
101137	AS	6	BOSTON SCIENTIFIC CORP.....				05/10/2019.....	CITIGROUP GLOBAL MARKETS.....				515,190	500,000	4,056
101137	AX	5	BOSTON SCIENTIFIC CORP.....				02/21/2019.....	BARCLAYS BANK PLC.....				921,892	925,000	
110122	BP	2	BRISTOL-MYERS SQUIBB CO SERIES 144A.....				11/20/2019.....	Taxable Exchange.....				1,057,594	1,000,000	479
110122	CB	2	BRISTOL-MYERS SQUIBB CO SERIES 144A.....				05/07/2019.....	Morgan Stanley.....				991,750	1,000,000	
120568	AX	8	BUNGE LTD FINANCE CORP.....				12/10/2019.....	Morgan Stanley.....				1,293,318	1,300,000	13,731
254687	CZ	7	WALT DISNEY COMPANY/THE SERIES WI.....				11/22/2019.....	Tax Free Exchange.....				1,023,761	1,000,000	6,886
25470D	BF	5	DISCOVERY COMMUNICATIONS.....				05/16/2019.....	BARCLAYS BANK PLC.....				698,810	700,000	
256746	AH	1	DOLLAR TREE INC	4.200%	05/15/28.....		05/07/2019.....	BNP PARIBAS.....				505,870	500,000	10,150
260543	CX	9	DOW CHEMICAL CO/THE SERIES WI.....				11/18/2019.....	Tax Free Exchange.....				499,800	500,000	151
29379V	BV	4	ENTERPRISE PRODUCTS OPER.....				07/23/2019.....	WELLS FARGO BANK N A.....				601,254	600,000	885
459200	JZ	5	IBM CORP	3.300%	05/15/26.....		05/08/2019.....	J.P. MORGAN SECURITIES INC.....				1,896,466	1,900,000	
501044	DE	8	KROGER CO	2.650%	10/15/26.....		05/08/2019.....	CITIGROUP GLOBAL MARKETS.....				465,785	500,000	920
50540R	AQ	5	LABORATORY CORP OF AMERICA HOL.....				05/06/2019.....	BARCLAYS BANK PLC.....				503,590	500,000	4,850
59217G	DC	0	MET LIFE GLOB FUNDING I SERIES 144A.....				07/24/2019.....	CITIGROUP GLOBAL MARKETS.....				1,227,828	1,200,000	3,965
69349L	AS	7	PNC BANK NA SERIES BKNT.....				10/17/2019.....	CITIGROUP GLOBAL MARKETS.....				995,830	1,000,000	
69352P	AL	7	PPL CAPITAL FUNDING INC.....				05/16/2019.....	JEFFERIES & COMPANY.....				485,040	500,000	215
709599	BC	7	PENSKE TRUCK LEASING/PTL SERIES 144A.....				05/06/2019.....	BANK OF AMERICA.....				1,134,452	1,100,000	12,226
74251V	AR	3	PRINCIPAL FINANCIAL GRP.....				05/07/2019.....	CITIGROUP GLOBAL MARKETS.....				498,010	500,000	
74834L	BB	5	QUEST DIAGNOSTICS INC	2.950%	06/30/30.....		12/09/2019.....	J.P. MORGAN SECURITIES INC.....				598,428	600,000	
808513	BA	2	CHARLES SCHWAB CORP	3.250%	05/22/29.....		05/20/2019.....	Credit Suisse Securities.....				1,494,795	1,500,000	
883203	BW	0	TEXTRON INC	4.000%	03/15/26.....		12/10/2019.....	CITIGROUP GLOBAL MARKETS.....				1,285,428	1,200,000	11,600
91159H	HW	3	US BANCORP	3.000%	07/30/29.....		07/24/2019.....	US Bancorp Investments.....				499,955	500,000	
92343V	EU	4	VERIZON COMMUNICATIONS SERIES WI.....				09/10/2019.....	Tax Free Exchange.....				1,306,456	1,308,000	14,154
96145D	AD	7	WRKCO INC	3.375%	09/15/27.....		02/15/2019.....	Tax Free Exchange.....				2,001,644	2,000,000	28,125
96145D	AH	8	WRKCO INC	4.000%	03/15/28.....		02/15/2019.....	Tax Free Exchange.....				499,193	500,000	8,333
962166	BX	1	WEYERHAEUSER CO	4.000%	11/15/29.....		02/21/2019.....	GOLDMAN SACHS & COMPANY.....				795,696	800,000	
98956P	AF	9	ZIMMER BIOMET HOLDINGS, INC.....				05/07/2019.....	JEFFERIES & COMPANY.....				501,780	500,000	1,874
3899999. Total - Bonds - Industrial and Miscellaneous.....												35,546,016	35,433,000	148,194
8399997. Total - Bonds - Part 3.....												35,546,016	35,433,000	148,194
8399998. Total - Bonds - Summary Item from Part 5.....												4,889,699	4,808,403	7,178
8399999. Total - Bonds.....												40,435,715	40,241,403	155,372
Common Stocks - Parent, Subsidiaries and Affiliates Other														
02931#	10	6	AMERICAN RETIREMENT LIFE INS CO.....				03/29/2019.....	Capital Contribution.....				25,000,000	XXX	
02931#	10	6	AMERICAN RETIREMENT LIFE INS CO.....				09/30/2019.....	Capital Contribution.....				5,000,000	XXX	
9399999. Total - Common Stocks - Parent, Subsidiaries and Affiliates Other.....												30,000,000	XXX	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
9799997.	Total - Common Stocks - Part 3.....					30,000,000	XXX	0
9799999.	Total - Common Stocks.....					30,000,000	XXX	0
9899999.	Total - Preferred and Common Stocks.....					30,000,000	XXX	0
9999999.	Total - Bonds, Preferred and Common Stocks.....					70,435,715	XXX	155,372

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1			2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	
												11	12	13	14	15							
CUSIP Identification			Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - Industrial and Miscellaneous																							
03522A	AD	2	ANHEUSER-BUSCH CO/INBEV SERIES 144A.....	..	05/10/2019.	Tax Free Exchange.....			946,030	1,000,000	942,603	943,615	.....	.....2,414	.....	.....2,414	.....	.....946,030	.....	.....	.....0	28,288	02/01/2026.
05351W	AA	1	AVANGRID INC 3.150% 12/01/24.....	..	11/19/2019.	TD SECURITIES (USA) LLC.....			515,840	500,000	499,895	499,913	.....	.....16	.....	.....16	.....	.....499,929	.....	.....15,911	15,911	15,313	12/01/2024.
081437	AJ	4	BEMIS CO 3.100% 09/15/26.....	..	05/21/2019.	Tax Free Exchange.....			1,985,993	2,000,000	1,980,240	1,983,125	.....	.....867	.....	.....867	.....	.....1,983,993	.....	.....2,000	2,000	46,156	09/15/2026.
084659	AM	3	BERKSHIRE HATHAWAY ENERG.....	..	11/19/2019.	DEUTSCHE BANK CAPITAL.....			527,080	500,000	498,183	498,276	.....	.....148	.....	.....148	.....	.....498,423	.....	.....28,657	28,657	17,875	04/15/2028.
151020	AE	4	CELGENE CORP 3.950% 10/15/20.....	..	11/20/2019.	Taxable Exchange.....			1,019,875	1,000,000	1,069,860	1,016,827	.....	.....(8,229)	.....	.....(8,229)	.....	.....1,008,598	.....	.....11,277	11,277	43,340	10/15/2020.
151020	AY	0	CELGENE CORP 3.450% 11/15/27.....	..	11/20/2019.	Taxable Exchange.....			1,058,594	1,000,000	1,001,300	1,001,173	.....	.....(91)	.....	.....(91)	.....	.....1,001,083	.....	.....57,511	57,511	34,979	11/15/2027.
17275R	BL	5	CISCO SYSTEMS INC 2.500% 09/20/26.....	..	11/19/2019.	CITIGROUP GLOBAL MARKETS.....			1,024,710	1,000,000	999,120	999,283	.....	.....75	.....	.....75	.....	.....999,358	.....	.....25,352	25,352	29,236	09/20/2026.
26884L	AA	7	EQT CORP 8.125% 06/01/19.....	..	06/01/2019.	Maturity.....			1,000,000	1,000,000	1,204,426	1,014,412	.....	.....(14,412)	.....	.....(14,412)	.....	.....1,000,000	.....	.....	.....0	40,625	06/01/2019.
31331F	AX	9	FEDEX CORP 1998 PASS TST ETC.....	..	07/15/2019.	Redemption 100.0000.....			294,438	294,438	356,707	323,941	.....	.....(29,503)	.....	.....(29,503)	.....	.....294,438	.....	.....	.....0	9,938	07/15/2023.
38141G	RD	8	GOLDMAN SACHS GROUP INC.....	..	11/19/2019.	Susquehanna International Gro.....			1,042,310	1,000,000	1,032,550	1,026,318	.....	.....(5,520)	.....	.....(5,520)	.....	.....1,020,798	.....	.....21,512	21,512	48,233	01/22/2023.
452308	AJ	8	ILLINOIS TOOL WORKS INC.....	..	04/01/2019.	Various.....			3,000,000	3,000,000	3,245,184	3,009,441	.....	.....(9,441)	.....	.....(9,441)	.....	.....3,000,000	.....	.....	.....0	93,750	04/01/2019.
485134	BL	3	KANSAS CITY POWER & LIGHT CO.....	..	04/01/2019.	Maturity.....			2,000,000	2,000,000	2,576,453	2,023,438	.....	.....(23,438)	.....	.....(23,438)	.....	.....2,000,000	.....	.....	.....0	71,500	04/01/2019.
57629W	CG	3	MASSMUTUAL GLOBAL FUNDIN SERIES 144A.....	..	11/19/2019.	Morgan Stanley.....			1,032,740	1,000,000	997,990	998,239	.....	.....223	.....	.....223	.....	.....998,463	.....	.....34,277	34,277	40,153	01/11/2025.
61746B	DQ	6	MORGAN STANLEY SERIES F.....	..	11/19/2019.	Morgan Stanley.....			1,063,480	1,000,000	1,041,990	1,036,017	.....	.....(5,589)	.....	.....(5,589)	.....	.....1,030,428	.....	.....33,052	33,052	41,118	04/29/2024.
64952W	CX	9	NEW YORK LIFE GLOBAL FDG SERIES 144A.....	..	11/19/2019.	US Bancorp Investments.....			1,039,730	1,000,000	992,050	992,717	.....	.....613	.....	.....613	.....	.....993,330	.....	.....46,400	46,400	40,917	01/10/2028.
65364U	AA	4	NIAGARA MOHAWK POWER SERIES 144A.....	..	08/15/2019.	Maturity.....			2,000,000	2,000,000	2,147,858	2,014,285	.....	.....(14,285)	.....	.....(14,285)	.....	.....2,000,000	.....	.....	.....0	97,620	08/15/2019.
678858	BK	6	OKLAHOMA GAS & ELECTRIC.....	..	01/15/2019.	Maturity.....			1,000,000	1,000,000	1,323,335	1,002,119	.....	.....(2,119)	.....	.....(2,119)	.....	.....1,000,000	.....	.....	.....0	41,250	01/15/2019.
694308	HS	9	PACIFIC GAS & ELECTRIC.....	..	10/10/2019.	Royal Bank of Canada Europe.....			1,012,500	1,000,000	996,450	996,977	.....	.....268	.....	.....268	.....	.....997,245	.....	.....15,255	15,255	03/15/2027.	
743315	AR	4	PROGRESSIVE CORP 2.450% 01/15/27.....	..	09/11/2019.	WELLS FARGO BANK N A.....			998,980	1,000,000	999,650	999,706	.....	.....12	.....	.....12	.....	.....999,718	.....	.....(738)	(738)	28,447	01/15/2027.
744448	CC	3	PUBLIC SERV CO OF COLO.....	..	03/29/2019.	Call 100.3979.....			2,007,958	2,000,000	2,418,097	2,027,275	.....	.....(16,030)	.....	.....(16,030)	.....	.....2,011,245	.....	.....(11,245)	(11,245)	41,555	06/01/2019.
74456Q	BR	6	PUBLIC SERVICE EL & GAS SERIES MTN.....	..	11/19/2019.	TD SECURITIES (USA) LLC.....			995,910	1,000,000	996,710	997,387	.....	.....278	.....	.....278	.....	.....997,664	.....	.....(1,754)	(1,754)	26,625	09/15/2026.
872540	AQ	2	TJX COS INC 2.250% 09/15/26.....	..	11/19/2019.	BANK OF AMERICA.....			998,670	1,000,000	992,540	994,091	.....	.....628	.....	.....628	.....	.....994,719	.....	.....3,951	3,951	26,625	09/15/2026.
887317	AN	5	TIME WARNER INC 4.000% 01/15/22.....	..	05/15/2019.	Taxable Exchange.....			1,030,200	1,000,000	982,970	994,139	.....	.....758	.....	.....758	.....	.....994,896	.....	.....35,304	35,304	35,556	01/15/2022.
90131H	AE	5	21ST CENTURY FOX AMERICA SERIES WI.....	..	03/15/2019.	Taxable Exchange.....			1,028,044	1,000,000	999,314	999,547	.....	.....51	.....	.....51	.....	.....999,598	.....	.....28,446	28,446	19,014	09/15/2024.
92343V	EN	0	VERIZON COMMUNICATIONS.....	..	02/25/2019.	Taxable Exchange.....			1,306,927	1,295,000	1,288,752	1,289,491	.....	.....150	.....	.....150	.....	.....1,289,641	.....	.....17,286	17,286	23,438	02/15/2025.
96145D	AC	9	WESTROCK CO SERIES 144A.....	..	02/15/2019.	Tax Free Exchange.....			2,001,644	2,000,000	2,001,870	2,001,637	.....	.....8	.....	.....8	.....	.....2,001,644	.....	.....	.....0	28,125	09/15/2027.
96145D	AG	0	WESTROCK CO SERIES 144A.....	..	02/15/2019.	Tax Free Exchange.....			499,193	500,000	499,135	499,174	.....	.....19	.....	.....19	.....	.....499,193	.....	.....	.....0	8,333	03/15/2028.
970648	AE	1	WILLIS NORTH AMERICA INC.....	..	09/29/2019.	Maturity.....			2,000,000	2,000,000	2,392,672	2,046,322	.....	.....(46,322)	.....	.....(46,322)	.....	.....2,000,000	.....	.....	.....0	145,444	09/29/2019.
448055	AF	0	HUSKY ENERGY INC 7.250% 12/15/19.....	..	12/15/2019.	Maturity.....			1,000,000	1,000,000	1,279,347	1,040,105	.....	.....(40,105)	.....	.....(40,105)	.....	.....1,000,000	.....	.....	.....0	72,500	12/15/2019.
92765Y	AA	5	VIRGIN AUST 2013-1A TRST SERIES 144A ET.....	C	07/18/2019.	Call 104.9998.....			338,924	322,785	322,785	322,785	.....	.....	.....	.....0	.....	.....322,785	.....	.....	.....0	28,019	10/23/2023.
92765Y	AA	5	VIRGIN AUST 2013-1A TRST SERIES 144A ET.....	C	04/23/2019.	Redemption 100.0000.....			37,945	37,945	37,945	37,945	.....	.....	.....	.....0	.....	.....37,945	.....	.....	.....0	713	10/23/2023.
984851	AC	9	YARA INTERNATIONAL ASA SERIES 144A.....	C	06/11/2019.	Maturity.....			1,000,000	1,000,000	1,257,708	1,018,809	.....	.....(18,809)	.....	.....(18,809)	.....	.....1,000,000	.....	.....	.....0	39,375	06/11/2019.
3899999. Total - Bonds - Industrial and Miscellaneous.....									36,807,715	36,450,168	39,375,689	36,648,529	0	(227,365)	0	(227,365)	0	36,421,164	0	362,454	362,454	1,264,060	XXX
Bonds - Parent, Subsidiaries and Affiliates																							
30219G	AN	8	EXPRESS SCRIPTS HOLDING CO.....	..	10/09/2019.	Taxable Exchange.....			2,057,938	2,000,000	1,958,350	1,964,481	.....	.....2,835	.....	.....2,835	.....	.....1,967,316	.....	.....90,622	90,622	75,178	03/01/2027.
5599999. Total - Bonds - Parent, Subsidiaries and Affiliates.....									2,057,938	2,000,000	1,958,350	1,964,481	0	2,835	0	2,835	0	1,967,316	0	90,622	90,622	75,178	XXX
8399997. Total - Bonds - Part 4.....									38,865,653	38,450,168	41,334,039	38,613,010	0	(224,530)	0	(224,530)	0	38,388,480	0	453,076	453,076	1,339,238	XXX
8399998. Total - Bonds - Summary Item from Part 5.....									4,892,080	4,808,403	4,889,699	.....	.....(4,145)	.....	.....(4,145)	.....	.....4,885,555	.....	.....6,525	6,525	76,583	XXX	
8399999. Total - Bonds.....									43,757,733	43,258,571	46,223,738	38,613,010	0	(228,675)	0	(228,675)	0	43,274,035	0	459,601	459,601	1,415,821	XXX
9999999. Total - Bonds, Preferred and Common Stocks.....									43,757,733	XXX	46,223,738	38,613,010	0	(228,675)	0	(228,675)	0	43,274,035	0	459,601	459,601	1,415,821	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
												12	13	14	15	16					
CUSIP Identification	Description		F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous																					
254687	CY	0	..	03/15/2019	WALT DISNEY COMPANY/THE SERIES 144A	11/22/2019	Taxable Exchange.....	1,000,000	1,027,044	1,023,761	1,023,761	.....	(3,283)	.....	(3,283)	.....	.....	.....	0	24,872	.....
260543	CW	1	..	05/16/2019	DOW CHEMICAL CO/THE SERIES 144A	11/18/2019	HSBC SECURITIES.....	500,000	499,790	499,800	499,800	.....	10	.....	10	.....	.....	.....	0	8,962	.....
92343V	ET	7	..	02/25/2019	VERIZON COMMUNICATIONS SERIES 144A	02/25/2019	Taxable Exchange.....	403	403	403	403	.....		.....	0	.....	.....	.....	0	.....	.....
92343V	ET	7	..	02/25/2019	VERIZON COMMUNICATIONS SERIES 144A	09/10/2019	Taxable Exchange.....	1,308,000	1,306,525	1,306,456	1,306,456	.....	(69)	.....	(69)	.....	.....	.....	0	28,016	.....
3899999.	Total - Bonds - Industrial and Miscellaneous.....							2,808,403	2,833,762	2,830,420	2,830,420	0	(3,342)	0	(3,342)	0	0	0	0	61,850	0
Bonds - Parent, Subsidiaries and Affiliates																					
125523	CA	6	..	10/09/2019	CIGNA CORP SERIES 144A.....	11/18/2019	Taxable Exchange.....	2,000,000	2,055,938	2,061,660	2,055,135	.....	(803)	.....	(803)	.....	.....	6,525	6,525	14,733	7,178
5599999.	Total - Bonds - Parent, Subsidiaries and Affiliates.....							2,000,000	2,055,938	2,061,660	2,055,135	0	(803)	0	(803)	0	0	6,525	6,525	14,733	7,178
8399998.	Total - Bonds.....							4,808,403	4,889,700	4,892,080	4,885,555	0	(4,145)	0	(4,145)	0	0	6,525	6,525	76,583	7,178
9999999.	Total - Bonds, Preferred and Common Stocks.....								4,889,700	4,892,080	4,885,555	0	(4,145)	0	(4,145)	0	0	6,525	6,525	76,583	7,178

Loyal American Life Insurance Company

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding
Common Stocks - U.S. Life Insurer											
02931# 10 6	AMERICAN RETIREMENT LIFE INS CO.....	.....	88366.....	59-2760189.....	8bi	NO	.....	.....68,726,671	.....	.....250,000.000	100.0
1299999. Total - Common Stocks - U.S. Life Insurer.....							0	68,726,671	0	XXX	XXX
1899999. Total - Common Stocks.....							0	68,726,671	0	XXX	XXX
1999999. Total - Preferred and Common Stock.....							0	68,726,671	0	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.101,594,775.
2. Total amount of intangible assets nonadmitted \$.0.

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1		Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
		2	3					8	9	10	11			14	15	16	17	18	19	
Description		Code	n	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Bonds - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																				
BRISTOL-MYERS SQUIBB CO SERIES 144A.....			..	11/20/2019.	Taxable Exchange.....	10/15/2020.	1,016,501	.....	.....(2,374)	.....	.....	.....1,000,000	1,018,875	8,339	.....	.....3.95	1.83	AO.....	.....	.....3,840
CORPORATE PASTI 95.....			..	12/27/2019.	Various.....	01/02/2020.	26,156,921	.....	.....	.....	.....	.....26,156,921	26,156,921	.....	.....	.....2.34	2.34	Daily...	287,900	.....
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....							27,173,422	0	(2,374)	0	0	27,156,921	27,175,796	8,339	0	XXX	XXX	XXX	287,900	3,840
3899999. Total - Industrial & Miscellaneous (Unaffiliated).....							27,173,422	0	(2,374)	0	0	27,156,921	27,175,796	8,339	0	XXX	XXX	XXX	287,900	3,840
Total Bonds																				
7699999. Subtotals - Issuer Obligations.....							27,173,422	0	(2,374)	0	0	27,156,921	27,175,796	8,339	0	XXX	XXX	XXX	287,900	3,840
8399999. Subtotals - Bonds.....							27,173,422	0	(2,374)	0	0	27,156,921	27,175,796	8,339	0	XXX	XXX	XXX	287,900	3,840
9199999. Total - Short-Term Investments.....							27,173,422	0	(2,374)	0	0	XXX.....	27,175,796	8,339	0	XXX	XXX	XXX	287,900	3,840

Sch. DB - Pt. A - Sn. 1

NONE

Sch. DB - Pt. A - Sn. 2

NONE

Sch. DB - Pt. B - Sn. 1

NONE

Sch. DB - Pt. B - Sn. 2

NONE

Sch. DB - Pt. D - Sn. 1

NONE

Sch. DB - Pt. D - Sn. 2

NONE

Sch. DB - Pt. E

NONE

Sch. DL - Pt. 1

NONE

Sch. DL - Pt. 2

NONE

Loyal American Life Insurance Company
SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
Bank of America.....	Richmond, VA.....				(11,404,111)	XXX
Bank of New York Mellon.....	New York, NY.....				883,778	XXX
JPMorgan Chase.....	Austin, TX.....				2,888,756	XXX
JPMorgan Chase.....	Brooklyn, NY.....				1,681,902	XXX
Wachovia Bank.....	Winston Salem, NC.....				490,278	XXX
Wells Fargo.....	Salt Lake City, UT.....				174,158	XXX
0199999. Total - Open Depositories.....	XXX	XXX	0	0	(5,285,239)	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	(5,285,239)	XXX
0599999. Total Cash.....	XXX	XXX	0	0	(5,285,239)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR							
1. January.....	(4,907,264)	4. April.....	(3,800,331)	7. July.....	(6,810,352)	10. October.....	(3,106,296)
2. February.....	(5,552,274)	5. May.....	(13,342,461)	8. August.....	(11,437,304)	11. November.....	(2,834,916)
3. March.....	(10,265,012)	6. June.....	(8,846,570)	9. September.....	(5,678,223)	12. December.....	(5,285,239)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year

NONE

Loyal American Life Insurance Company
SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
		Type of Deposit	Purpose of Deposit	3 Book/Adjusting Carrying Value	4 Fair Value	5 Book/Adjusting Carrying Value	6 Fair Value
States, Etc.							
1. Alabama.....AL							
2. Alaska.....AK							
3. Arizona.....AZ							
4. Arkansas.....AR	B...	Life Insurance				110,243	110,963
5. California.....CA							
6. Colorado.....CO							
7. Connecticut.....CT							
8. Delaware.....DE							
9. District of Columbia.....DC							
10. Florida.....FL	B...	Life Insurance				584,824	586,223
11. Georgia.....GA	B...	Life Insurance				35,077	35,306
12. Hawaii.....HI							
13. Idaho.....ID							
14. Illinois.....IL							
15. Indiana.....IN							
16. Iowa.....IA							
17. Kansas.....KS							
18. Kentucky.....KY							
19. Louisiana.....LA							
20. Maine.....ME							
21. Maryland.....MD							
22. Massachusetts.....MA							
23. Michigan.....MI							
24. Minnesota.....MN							
25. Mississippi.....MS							
26. Missouri.....MO							
27. Montana.....MT							
28. Nebraska.....NE							
29. Nevada.....NV							
30. New Hampshire.....NH							
31. New Jersey.....NJ							
32. New Mexico.....NM	B...	Life Insurance				210,732	211,669
33. New York.....NY							
34. North Carolina.....NC	B...	Life Insurance				852,883	858,446
35. North Dakota.....ND							
36. Ohio.....OH	B...	Life Insurance		1,603,541	1,614,000		
37. Oklahoma.....OK							
38. Oregon.....OR							
39. Pennsylvania.....PA							
40. Rhode Island.....RI							
41. South Carolina.....SC	B...	Life Insurance				149,645	168,254
42. South Dakota.....SD							
43. Tennessee.....TN							
44. Texas.....TX							
45. Utah.....UT							
46. Vermont.....VT							
47. Virginia.....VA	B...	Life Insurance				210,433	212,067
48. Washington.....WA							
49. West Virginia.....WV							
50. Wisconsin.....WI							
51. Wyoming.....WY							
52. American Samoa.....AS							
53. Guam.....GU							
54. Puerto Rico.....PR							
55. US Virgin Islands.....VI	B...	Life Insurance				506,118	509,419
56. Northern Mariana Islands.....MP							
57. Canada.....CAN							
58. Aggregate Alien and Other.....OT	XXX		XXX	0	0	137,313,081	142,825,992
59. Total.....	XXX		XXX	1,603,541	1,614,000	139,973,036	145,518,339
DETAILS OF WRITE-INS							
5801.		Reinsurance with Great American and Continental General.....				137,313,081	142,825,992
5802.							
5803.							
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX	XXX		0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX	XXX		0	0	137,313,081	142,825,992

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