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LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2019

OF THE CONDITION AND AFFAIRS OF THE

United Transportation Union Insurance Assocation

NAIC Group Code 0000 (Current) 0000 (Prior) NAIC Company Code 56413 Employer's ID Number 23-7131460

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Licensed as business type: Life, Accident and Health [ ] Fraternal Benefit Societies [X]

Incorporated/Organized 11/16/1970 Commenced Business 03/10/1971

Statutory Home Office 24950 Country Club Blvd Ste 340 (Street and Number), North Olmsted, OH, US 44070-5333 (City or Town, State, Country and Zip Code)

Main Administrative Office 24950 Country Club Blvd Ste 340 (Street and Number)

North Olmsted, OH, US 44070-5333 (City or Town, State, Country and Zip Code), 216-228-9400 (Area Code) (Telephone Number)

Mail Address 24950 Country Club Blvd Ste 340 (Street and Number or P.O. Box), North Olmsted, OH, US 44070-5333 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 24950 Country Club Blvd Ste 340 (Street and Number)

North Olmsted, OH, US 44070-5333 (City or Town, State, Country and Zip Code), 216-228-9400 (Area Code) (Telephone Number)

Internet Website Address utuia.org

Statutory Statement Contact Jeffery A Becker (Name), 216-228-9400 (Area Code) (Telephone Number)

jbecker@utuia.org (E-mail Address), 216-228-0411 (FAX Number)

OFFICERS

President Kenneth L Laugel

Treasurer Jeffery A Becker

Secretary Jeffery A Becker

OTHER

DIRECTORS OR TRUSTEES

Jeremy R Ferguson	William Harrington	Gregory Hynes
Troy Johnson	Nicholas J Dicicco Jr	Richard A Kusnic Sr
Patrick Sullivan	Doyle Turner	

State of Ohio
County of USA SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Kenneth L Laugel President	Jeffery A Becker Secretary	Jeffery A Becker Treasurer

Subscribed and sworn to before me this
day of

Erin McKeever
Underwriter

a. Is this an original filing? Yes [X] No [ ]
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
Investment Categories	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	37,617,497	16.522	37,617,497		37,617,497	16.522
1.02 All other governments		0.000			0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	6,934,595	3.046	6,934,595		6,934,595	3.046
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed		0.000			0	0.000
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	21,560,557	9.469	21,560,557		21,560,557	9.469
1.06 Industrial and miscellaneous	131,311,111	57.672	131,311,111		131,311,111	57.672
1.07 Hybrid securities		0.000			0	0.000
1.08 Parent, subsidiaries and affiliates		0.000			0	0.000
1.09 SVO identified funds		0.000			0	0.000
1.10 Unaffiliated Bank loans		0.000			0	0.000
1.11 Total long-term bonds	197,423,760	86.709	197,423,760	0	197,423,760	86.709
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000	0		0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000	0		0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	23,884,456	10.490	23,884,456		23,884,456	10.490
3.02 Industrial and miscellaneous Other (Unaffiliated)		0.000			0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000			0	0.000
3.04 Parent, subsidiaries and affiliates Other		0.000			0	0.000
3.05 Mutual funds		0.000			0	0.000
3.06 Unit investment trusts		0.000			0	0.000
3.07 Closed-end funds		0.000			0	0.000
3.08 Total common stocks	23,884,456	10.490	23,884,456	0	23,884,456	10.490
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000	0		0	0.000
4.02 Residential mortgages	0	0.000	0		0	0.000
4.03 Commercial mortgages	0	0.000	0		0	0.000
4.04 Mezzanine real estate loans	0	0.000	0		0	0.000
4.05 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company		0.000	0		0	0.000
5.02 Properties held for production of income		0.000	0		0	0.000
5.03 Properties held for sale		0.000	0		0	0.000
5.04 Total real estate	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	101,272	0.044	101,272		101,272	0.044
6.02 Cash equivalents (Schedule E, Part 2)	2,086,577	0.916	2,086,577		2,086,577	0.916
6.03 Short-term investments (Schedule DA)		0.000	0		0	0.000
6.04 Total cash, cash equivalents and short-term investments	2,187,849	0.961	2,187,849	0	2,187,849	0.961
7. Contract loans	4,188,257	1.840	4,188,257		4,188,257	1.840
8. Derivatives (Schedule DB)	0	0.000	0		0	0.000
9. Other invested assets (Schedule BA)	0	0.000	0		0	0.000
10. Receivables for securities	0	0.000	0		0	0.000
11. Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0		0	0.000
13. Total invested assets	227,684,322	100.000	227,684,322	0	227,684,322	100.000

Schedule A - Verification - Real Estate

N O N E

Schedule B - Verification - Mortgage Loans

N O N E

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		216,332,891
2.	Cost of bonds and stocks acquired, Part 3, Column 7		47,967,662
3.	Accrual of discount		76,471
4.	Unrealized valuation increase (decrease):		
	4.1. Part 1, Column 12	0	
	4.2. Part 2, Section 1, Column 15		
	4.3. Part 2, Section 2, Column 13	1,154,688	
	4.4. Part 4, Column 11	1,799,428	2,954,116
5.	Total gain (loss) on disposals, Part 4, Column 19		1,524,800
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		47,179,155
7.	Deduct amortization of premium		368,571
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15	0	
	8.2. Part 2, Section 1, Column 19		
	8.3. Part 2, Section 2, Column 16	0	
	8.4. Part 4, Column 15	0	0
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Part 1, Column 14	0	
	9.2. Part 2, Section 1, Column 17		
	9.3. Part 2, Section 2, Column 14	0	
	9.4. Part 4, Column 13	0	0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		221,308,216
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)		221,308,216

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1.	United States	37,617,497	39,359,912	37,996,316	36,339,564
	2.	Canada				
	3.	Other Countries				
	4.	Totals	37,617,497	39,359,912	37,996,316	36,339,564
U.S. States, Territories and Possessions (Direct and guaranteed)	5.	Totals	6,934,595	7,347,246	7,004,597	6,895,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6.	Totals				
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7.	Totals	21,560,557	23,505,799	21,313,016	21,445,058
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8.	United States	131,010,046	147,149,396	132,201,252	127,794,551
	9.	Canada	301,065	301,165	301,630	285,000
	10.	Other Countries				
	11.	Totals	131,311,111	147,450,562	132,502,882	128,079,551
Parent, Subsidiaries and Affiliates	12.	Totals				
	13.	Total Bonds	197,423,760	217,663,518	198,816,811	192,759,173
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14.	United States				
	15.	Canada				
	16.	Other Countries				
	17.	Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18.	Totals	0	0	0	
	19.	Total Preferred Stocks	0	0	0	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20.	United States	23,884,456	23,884,456	18,591,600	
	21.	Canada				
	22.	Other Countries				
	23.	Totals	23,884,456	23,884,456	18,591,600	
Parent, Subsidiaries and Affiliates	24.	Totals	0	0	0	
	25.	Total Common Stocks	23,884,456	23,884,456	18,591,600	
	26.	Total Stocks	23,884,456	23,884,456	18,591,600	
	27.	Total Bonds and Stocks	221,308,216	241,547,974	217,408,412	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	3,542,271	2,389,825	4,856,524	11,262,169	17,653,286	XXX	39,704,075	19.9	0	0.0	39,704,075	0
1.2 NAIC 2						XXX	0	0.0	0	0.0		0
1.3 NAIC 3						XXX	0	0.0	0	0.0		0
1.4 NAIC 4						XXX	0	0.0	0	0.0		0
1.5 NAIC 5						XXX	0	0.0	0	0.0		0
1.6 NAIC 6						XXX	0	0.0	0	0.0		0
1.7 Totals	3,542,271	2,389,825	4,856,524	11,262,169	17,653,286	XXX	39,704,075	19.9	0	0.0	39,704,075	0
2. All Other Governments												
2.1 NAIC 1						XXX	0	0.0	0	0.0		0
2.2 NAIC 2						XXX	0	0.0	0	0.0		0
2.3 NAIC 3						XXX	0	0.0	0	0.0		0
2.4 NAIC 4						XXX	0	0.0	0	0.0		0
2.5 NAIC 5						XXX	0	0.0	0	0.0		0
2.6 NAIC 6						XXX	0	0.0	0	0.0		0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	630,000	1,199,860	2,412,232	2,692,504	0	XXX	6,934,595	3.5	0	0.0	6,934,595	0
3.2 NAIC 2						XXX	0	0.0	0	0.0		0
3.3 NAIC 3						XXX	0	0.0	0	0.0		0
3.4 NAIC 4						XXX	0	0.0	0	0.0		0
3.5 NAIC 5						XXX	0	0.0	0	0.0		0
3.6 NAIC 6						XXX	0	0.0	0	0.0		0
3.7 Totals	630,000	1,199,860	2,412,232	2,692,504	0	XXX	6,934,595	3.5	0	0.0	6,934,595	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1						XXX	0	0.0	0	0.0		0
4.2 NAIC 2						XXX	0	0.0	0	0.0		0
4.3 NAIC 3						XXX	0	0.0	0	0.0		0
4.4 NAIC 4						XXX	0	0.0	0	0.0		0
4.5 NAIC 5						XXX	0	0.0	0	0.0		0
4.6 NAIC 6						XXX	0	0.0	0	0.0		0
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	0	4,977,134	4,060,987	8,049,232	3,972,451	XXX	21,059,804	10.6	0	0.0	21,062,353	(2,549)
5.2 NAIC 2	0	0	500,757	0	0	XXX	500,757	0.3	0	0.0	500,757	0
5.3 NAIC 3						XXX	0	0.0	0	0.0		0
5.4 NAIC 4						XXX	0	0.0	0	0.0		0
5.5 NAIC 5						XXX	0	0.0	0	0.0		0
5.6 NAIC 6						XXX	0	0.0	0	0.0		0
5.7 Totals	0	4,977,134	4,561,745	8,049,232	3,972,451	XXX	21,560,561	10.8	0	0.0	21,563,111	(2,549)

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	2,309,671	10,702,935	2,896,782	15,586,751	35,427,757	XXX	66,923,895	33.5	0	0.0	66,923,895	0
6.2 NAIC 2	3,126,413	14,949,407	4,177,288	7,149,374	34,305,260	XXX	63,707,742	31.9	0	0.0	63,707,742	0
6.3 NAIC 3	0	0	0	0	660,459	XXX	660,459	0.3	0	0.0	660,459	0
6.4 NAIC 4	0	0	0	3,117	0	XXX	3,117	0.0	0	0.0	3,117	0
6.5 NAIC 5	0	0	0	15,899	0	XXX	15,899	0.0	0	0.0	15,899	0
6.6 NAIC 6						XXX	0	0.0	0	0.0		0
6.7 Totals	5,436,084	25,652,342	7,074,070	22,755,140	70,393,475	XXX	131,311,111	65.8	0	0.0	131,311,111	0
7. Hybrid Securities												
7.1 NAIC 1						XXX	0	0.0	0	0.0		0
7.2 NAIC 2						XXX	0	0.0	0	0.0		0
7.3 NAIC 3						XXX	0	0.0	0	0.0		0
7.4 NAIC 4						XXX	0	0.0	0	0.0		0
7.5 NAIC 5						XXX	0	0.0	0	0.0		0
7.6 NAIC 6						XXX	0	0.0	0	0.0		0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX	0	0.0	0	0.0		0
8.2 NAIC 2						XXX	0	0.0	0	0.0		0
8.3 NAIC 3						XXX	0	0.0	0	0.0		0
8.4 NAIC 4						XXX	0	0.0	0	0.0		0
8.5 NAIC 5						XXX	0	0.0	0	0.0		0
8.6 NAIC 6						XXX	0	0.0	0	0.0		0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX	0	0.0	0	0.0		0
10.2 NAIC 2						XXX	0	0.0	0	0.0		0
10.3 NAIC 3						XXX	0	0.0	0	0.0		0
10.4 NAIC 4						XXX	0	0.0	0	0.0		0
10.5 NAIC 5						XXX	0	0.0	0	0.0		0
10.6 NAIC 6						XXX	0	0.0	0	0.0		0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 6,481,942	19,269,754	14,226,525	37,590,655	57,053,493	0	134,622,369	67.5	XXX	XXX	134,624,918	(2,549)
11.2 NAIC 2	(d) 3,126,413	14,949,407	4,678,045	7,149,374	34,305,260	0	64,208,499	32.2	XXX	XXX	64,208,499	0
11.3 NAIC 3	(d) 0	0	0	0	660,459	0	660,459	0.3	XXX	XXX	660,459	0
11.4 NAIC 4	(d) 0	0	0	3,117	0	0	3,117	0.0	XXX	XXX	3,117	0
11.5 NAIC 5	(d) 0	0	0	15,899	0	0	(c) 15,899	0.0	XXX	XXX	15,899	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.7 Totals	9,608,355	34,219,161	18,904,570	44,759,044	92,019,212	0	(b) 199,510,343	100.0	XXX	XXX	199,512,892	(2,549)
11.8 Line 11.7 as a % of Col. 7	4.8	17.2	9.5	22.4	46.1	0.0	100.0	XXX	XXX	XXX	100.0	0.0
12. Total Bonds Prior Year												
12.1 NAIC 1	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.2 NAIC 2	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.7 Totals	0	0	0	0	0	0	XXX	XXX	(b) 0	0.0	0	0
12.8 Line 12.7 as a % of Col. 9	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	0.0	XXX	0.0	0.0
13. Total Publicly Traded Bonds												
13.1 NAIC 1	6,481,942	19,269,754	14,226,525	37,593,204	57,053,493	0	134,624,919	67.5	0	0.0	134,624,919	XXX
13.2 NAIC 2	3,126,413	14,949,407	4,678,045	7,149,374	34,305,260	0	64,208,499	32.2	0	0.0	64,208,499	XXX
13.3 NAIC 3	0	0	0	0	660,459	0	660,459	0.3	0	0.0	660,459	XXX
13.4 NAIC 4	0	0	0	3,117	0	0	3,117	0.0	0	0.0	3,117	XXX
13.5 NAIC 5	0	0	0	15,899	0	0	15,899	0.0	0	0.0	15,899	XXX
13.6 NAIC 6							0	0.0	0	0.0	0	XXX
13.7 Totals	9,608,355	34,219,161	18,904,570	44,761,593	92,019,212	0	199,512,892	100.0	0	0.0	199,512,892	XXX
13.8 Line 13.7 as a % of Col. 7	4.8	17.2	9.5	22.4	46.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	4.8	17.2	9.5	22.4	46.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	0	0	0	(2,549)	0	0	(2,549)	0.0	0	0.0	XXX	(2,549)
14.2 NAIC 2	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.7 Totals	0	0	0	(2,549)	0	0	(2,549)	0.0	0	0.0	XXX	(2,549)
14.8 Line 14.7 as a % of Col. 7	0.0	0.0	0.0	100.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes $ .... freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ .... current year of bonds with Z designations and $ .... prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $ .... current year, $ .... prior year of bonds with 5GI designations and $ .... current year, $ .... prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 2,086,577 ; NAIC 2 $ .... ; NAIC 3 $ .... ; NAIC 4 $ .... ; NAIC 5 $ .... ; NAIC 6 $ ....

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	3,542,271	2,389,127	2,805,759	3,190,745	4,252,815	XXX	16,180,718	8.1	0	0.0	16,180,718	0
1.02 Residential Mortgage-Backed Securities	0	698	2,050,765	6,085,926	9,456,830	XXX	17,594,219	8.8	0	0.0	17,594,219	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	1,985,497	3,943,641	XXX	5,929,138	3.0	0	0.0	5,929,138	0
1.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		0
1.05 Totals	3,542,271	2,389,825	4,856,524	11,262,169	17,653,286	XXX	39,704,075	19.9	0	0.0	39,704,075	0
2. All Other Governments												
2.01 Issuer Obligations						XXX	0	0.0	0	0.0		0
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	0	1,199,860	2,412,232	2,692,504	0	XXX	6,304,595	3.2	0	0.0	6,304,595	0
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
3.04 Other Loan-Backed and Structured Securities	630,000	0	0	0	0	XXX	630,000	0.3	0	0.0	630,000	0
3.05 Totals	630,000	1,199,860	2,412,232	2,692,504	0	XXX	6,934,595	3.5	0	0.0	6,934,595	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations						XXX	0	0.0	0	0.0		0
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		0
4.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	0	2,394,380	4,511,150	3,766,862	1,240,000	XXX	11,912,393	6.0	0	0.0	11,912,393	0
5.02 Residential Mortgage-Backed Securities	0	2,582,754	50,595	4,282,370	2,732,451	XXX	9,648,169	4.8	0	0.0	9,650,718	(2,549)
5.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
5.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		0
5.05 Totals	0	4,977,134	4,561,745	8,049,232	3,972,451	XXX	21,560,562	10.8	0	0.0	21,563,111	(2,549)
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	5,436,084	23,653,313	7,074,070	21,707,844	68,313,470	XXX	126,184,782	63.2	0	0.0	126,184,782	0
6.02 Residential Mortgage-Backed Securities	0	999,283	0	1,047,296	1,076,410	XXX	3,122,989	1.6	0	0.0	3,122,989	0
6.03 Commercial Mortgage-Backed Securities	0	999,745	0	0	1,003,595	XXX	2,003,340	1.0	0	0.0	2,003,340	0
6.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		0
6.05 Totals	5,436,084	25,652,342	7,074,070	22,755,140	70,393,475	XXX	131,311,111	65.8	0	0.0	131,311,111	0
7. Hybrid Securities												
7.01 Issuer Obligations						XXX	0	0.0	0	0.0		0
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX	0	0.0	0	0.0		0
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		0
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		0
8.05 Affiliated Bank Loans - Issued						XXX	0	0.0		0.0		0
8.06 Affiliated Bank Loans - Acquired						XXX	0	0.0		0.0		0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		0
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX	0	0.0	0	0.0		0
10.02 Unaffiliated Bank Loans - Acquired						XXX	0	0.0	0	0.0		0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations	8,978,355	29,636,681	16,803,211	31,357,955	73,806,286	XXX	160,582,488	80.5	XXX	XXX	160,582,488	0
11.02 Residential Mortgage-Backed Securities	0	3,582,735	2,101,360	11,415,592	13,265,690	XXX	30,365,377	15.2	XXX	XXX	30,367,926	(2,549)
11.03 Commercial Mortgage-Backed Securities	0	999,745	0	1,985,497	4,947,236	XXX	7,932,478	4.0	XXX	XXX	7,932,478	0
11.04 Other Loan-Backed and Structured Securities	630,000	0	0	0	0	XXX	630,000	0.3	XXX	XXX	630,000	0
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	9,608,355	34,219,161	18,904,570	44,759,045	92,019,212	0	199,510,343	100.0	XXX	XXX	199,512,892	(2,549)
11.09 Line 11.08 as a % of Col. 7	4.8	17.2	9.5	22.4	46.1	0.0	100.0	XXX	XXX	XXX	100.0	0.0
12. Total Bonds Prior Year												
12.01 Issuer Obligations	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans						XXX	XXX	XXX	0	0.0		0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.08 Totals	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.09 Line 12.08 as a % of Col. 9	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	0	XXX	0.0	0.0
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	8,978,355	29,636,681	16,803,211	31,357,955	73,806,286	XXX	160,582,488	80.5	0	0.0	160,582,488	XXX
13.02 Residential Mortgage-Backed Securities	0	3,582,735	2,101,360	11,418,141	13,265,690	XXX	30,367,926	15.2	0	0.0	30,367,926	XXX
13.03 Commercial Mortgage-Backed Securities	0	999,745	0	1,985,497	4,947,236	XXX	7,932,478	4.0	0	0.0	7,932,478	XXX
13.04 Other Loan-Backed and Structured Securities	630,000	0	0	0	0	XXX	630,000	0.3	0	0.0	630,000	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	9,608,355	34,219,161	18,904,570	44,761,593	92,019,212	0	199,512,892	100.0	0	0.0	199,512,892	XXX
13.09 Line 13.08 as a % of Col. 7	4.8	17.2	9.5	22.4	46.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	4.8	17.2	9.5	22.4	46.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.02 Residential Mortgage-Backed Securities	0	0	0	(2,549)	0	XXX	(2,549)	0.0	0	0.0	XXX	(2,549)
14.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	0	0	0	(2,549)	0	0	(2,549)	0.0	0	0.0	XXX	(2,549)
14.09 Line 14.08 as a % of Col. 7	0.0	0.0	0.0	100.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	3,086,820	0	3,086,820	0
2. Cost of cash equivalents acquired	46,276,798		46,276,798	
3. Accrual of discount	0			
4. Unrealized valuation increase (decrease)	0			
5. Total gain (loss) on disposals	0			
6. Deduct consideration received on disposals	47,277,041		47,277,041	
7. Deduct amortization of premium	0			
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other than temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,086,577	0	2,086,577	0
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	2,086,577	0	2,086,577	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Schedule A - Part 1 - Real Estate Owned

N O N E

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 1 - Mortgage Loans Owned

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 1 - Other Long-Term Invested Assets Owned

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/Adjusted Carrying Value	12 Unrealized Valuation Increase/(Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
31331Q-KY-2	FEDERAL FARM CREDIT BANK				1	1,086,340	124.6610	1,246,610	1,000,000	1,043,500	0	(5,063)	0	0	5.770	5.026	JJ	28,369	57,700	05/08/2009	01/05/2027
880591-CS-9	Tenn Valley Authority				1	1,084,360	141.9310	1,419,310	1,000,000	1,061,421	0	(2,344)	0	0	5.880	5.311	AO	14,863	58,800	10/18/2006	04/01/2036
880591-EH-1	TENNESSEE VALLEY AUTH				1FE	247,205	137.8270	344,568	250,000	247,709	0	65	0	0	5.250	5.326	MS	3,901	13,125	09/22/2009	09/15/2039
912810-FT-0	US Treasury 4 1/2				1	1,924,425	132.7580	2,270,162	1,710,000	1,881,615	0	(7,680)	0	0	4.500	3.670	FA	29,065	76,950	11/25/2013	02/15/2036
912810-QU-5	UNITED STATES TREAS BDS				1	5,441,586	113.6560	5,578,320	4,795,000	5,236,830	0	(18,673)	0	0	3.125	2.667	FA	41,081	93,241	02/13/2015	02/15/2042
912828-A4-2	UNITED STATES TREAS NTS				1	2,886,364	100.3240	2,865,282	2,820,000	2,843,587	0	(15,608)	0	0	2.000	1.705	MN	15,554	30,056	03/03/2015	11/30/2020
912828-RR-3	US Treasury				1	1,779,187	100.7890	2,017,922	1,800,000	1,779,479	0	20	0	0	2.000	1.933	MN	14,292	51,000	12/15/2011	11/15/2021
United States Total						14,449,467	XXX	15,742,173	13,375,000	14,094,142	0	(49,283)	0	0	XXX	XXX	XXX	147,126	380,872	XXX	XXX
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						14,449,467	XXX	15,742,173	13,375,000	14,094,142	0	(49,283)	0	0	XXX	XXX	XXX	147,126	380,872	XXX	XXX
3128P7-X9-9	FHLMC PC GOLD CASH 20				1	1,433,343	99.9480	1,388,450	1,389,172	1,426,483	0	(4,656)	0	0	2.000	1.769	MON	2,315	36,205	01/22/2013	01/01/2033
31292S-AU-4	FHLMC PC GOLD CASH 30				1	1,592,505	103.0820	1,569,015	1,522,104	1,588,095	0	(6,447)	0	0	2.500	2.244	MON	3,171	47,635	11/20/2012	12/01/2042
312946-N9-3	FHLMC PC GOLD COMB 30				1	348,650	108.6550	347,347	319,679	347,041	0	(2,438)	0	0	4.000	3.431	MON	1,066	14,943	05/13/2013	03/01/2041
3132HM-K2-6	FHLMC PC GOLD PC 30YR				1	885,560	103.0950	872,871	846,667	883,213	0	(3,455)	0	0	2.500	2.257	MON	1,764	26,451	09/25/2012	09/01/2042
3136AB-2B-8	FNMA GTD REMIC 2.5				1	1,392,042	96.8680	1,339,236	1,382,537	1,391,938	0	(104)	0	0	2.500	2.461	MON	672	11,521	08/21/2019	02/25/2043
3136AK-HB-2	FNR 1437B PB				1	1,743,000	110.6990	1,771,184	1,600,000	1,742,694	0	(306)	0	0	3.500	2.987	MON	4,822	0	12/03/2019	07/25/2044
3136AR-TE-8	FNA 16M03B A2				1	1,026,563	102.4670	1,024,670	1,000,000	1,026,407	0	(156)	0	0	2.702	2.242	MON	2,327	0	12/12/2019	02/25/2026
3138LL-Q7-3	FNMA MBS BLLN MULTI 7+				1	3,006,906	105.1510	3,089,238	2,925,000	3,003,476	0	(3,178)	0	0	3.020	2.739	MON	7,630	46,544	06/13/2019	12/01/2029
3138LL-XS-9	FNMA PASS-THRU BLLN MULTI 7+				1	2,163,658	103.9720	2,318,011	2,210,111	2,165,595	0	1,937	0	0	3.300	3.422	MON	5,908	48,050	04/11/2019	12/01/2034
3140FX-KX-9	FN BF0309				1	1,140,751	104.9160	1,142,559	1,089,023	1,140,655	0	(96)	0	0	3.500	3.203	MON	3,176	0	12/04/2019	06/01/2042
31417E-SS-1	FNMA PASS-THRU LNG 30 YEAR				1	1,420,714	99.5180	1,432,727	1,485,892	1,424,378	0	2,355	0	0	2.000	2.047	MON	2,104	16,337	02/19/2013	01/01/2043
31417H-CR-3	FNMA PASS-THRU LNG LP SF30YR				1	943,337	106.4380	958,968	900,964	938,816	0	(2,793)	0	0	3.500	3.244	MON	2,628	37,190	03/13/2014	07/01/2043
36202D-YY-1	GNMA II Pool 3427				1	77,004	105.4460	82,855	78,576	77,218	0	185	0	0	4.500	4.672	MON	118	3,747	06/18/2009	08/20/2033
36225A-KR-0	GNMA PASS-THRU 780304				1	795	100.3130	693	691	696	0	(5)	0	0	10.500	10.024	MON	3	120	03/27/2009	07/15/2021
36225B-4C-9	GNMA PASS-THRU 781719				1	123,337	114.0970	133,823	117,289	122,735	0	(857)	0	0	6.000	5.526	MON	332	7,556	05/19/2009	02/15/2034
36290S-5M-9	GNMA II Pool 616552				1	318,012	115.9260	344,138	296,860	314,779	0	(1,670)	0	0	6.500	5.884	MON	643	20,027	06/18/2009	08/20/2034
United States Total						17,616,177	XXX	17,815,784	17,164,564	17,594,217	0	(21,685)	0	0	XXX	XXX	XXX	38,680	316,327	XXX	XXX
0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						17,616,177	XXX	17,815,784	17,164,564	17,594,217	0	(21,685)	0	0	XXX	XXX	XXX	38,680	316,327	XXX	XXX
3137AU-TT-6	FHLMC Mltcl Mtg				1	2,051,797	107.2210	2,015,970	2,000,000	2,051,306	0	(491)	0	0	3.500	2.913	MON	2,597	12,083	09/25/2019	10/15/2042
3137FJ-Y6-0	FHMS K1508 A2				1	905,906	111.2530	890,024	800,000	905,237	0	(669)	0	0	3.900	2.527	MON	2,687	0	12/02/2019	12/25/2030
3137FM-TT-9	FHMS K1512 A3				1	1,081,250	103.2500	1,032,500	1,000,000	1,080,260	0	(990)	0	0	3.059	2.396	MON	595	5,098	10/09/2019	04/25/2034
38375G-B7-5	GNR 1298C AY				1	963,594	94.8360	948,360	1,000,000	963,806	0	212	0	0	2.500	2.714	MON	1,111	4,167	10/22/2019	08/16/2042
38378H-3C-8	GNR 12126 BE				1	928,125	91.5100	915,100	1,000,000	928,529	0	404	0	0	2.000	2.408	MON	667	3,333	10/24/2019	10/20/2042
United States Total						5,930,672	XXX	5,801,954	5,800,000	5,929,138	0	(1,534)	0	0	XXX	XXX	XXX	7,656	24,682	XXX	XXX
0399999. Subtotal - Bonds - U.S. Governments - Commercial Mortgage-Backed Securities						5,930,672	XXX	5,801,954	5,800,000	5,929,138	0	(1,534)	0	0	XXX	XXX	XXX	7,656	24,682	XXX	XXX
0599999. Total - U.S. Government Bonds						37,996,316	XXX	39,359,912	36,339,564	37,617,497	0	(72,501)	0	0	XXX	XXX	XXX	193,462	721,880	XXX	XXX
1099999. Total - All Other Government Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
033161-A2-6	Anchorage AK 5.91	$		2	1FE	580,000	101.0530	586,107	580,000	580,000	0	0	0	0	5.910	5.910	AO	8,665	17,139	03/18/2010	04/01/2030
088365-EU-1	Bexar Cnty Tax Hosp Dist Build	$		2	1FE	599,880	100.3700	602,220	600,000	599,900	0	6	0	0	5.263	5.265	FA	12,017	31,578	10/08/2010	02/15/2031
213185-EW-7	Cook Cnty Il	$		2	1FE	500,000	104.5500	522,750	500,000	500,000	0	0	0	0	5.540	5.540	MN	3,616	27,700	10/27/2011	11/15/2027
535137-RD-7	Lindale Tex Indpt Sch Dist				1FE	1,016,040	100.5200	1,005,200	1,000,000	1,012,168	0	(485)	0	0	6.160	6.036	FA	23,442	61,600	04/13/2010	02/15/2035
544646-XY-3	LOS ANGELES CALIF UNI SCH DIST GO				1FE	504,560	121.2490	606,245	500,000	502,785	0	(216)	0	0	5.755	5.678	JJ	14,388	28,775	10/15/2009	07/01/2029
602245-UM-2	MILWAUKEE CNTY WIS TAX				1FE	422,175	126.2080	492,211	390,000	409,447	0	(1,604)	0	0	6.840	6.106	JD	2,297	26,676	08/14/2009	12/01/2028
63165T-FX-8	Nassau Cnty NY Build America	$		2	1FE	508,250	103.3620	516,810	500,000	500,435	0	(1,388)	0	0	7.400	7.040	AO	9,353	37,000	12/22/2010	10/01/2035
64966H-HA-1	NEW YORK N Y GO	$			1FE	493,692	102.9550	458,150	445,000	449,860	0	(5,061)	0	0	6.491	(0.059)	MS	9,709	28,885	09/29/2009	03/01/2021
815626-GQ-3	SEDGWICK CNTY KANS UNI SCH DIS TAX	$		2	1FE	500,000	123.6200	618,100	500,000	500,000	0	0	0	0	6.220	6.220	AO	7,861	31,100	05/27/2009	10/01/2028
835631-KT-8	Sonoma Valley S D	$		2	1FE	500,000	102.6420	513,210	500,000	500,000	0	0	0	0	7.123	7.123	FA	14,939	35,615	12/22/2010	08/01/2028
891381-H4-0	Torrance Cal Uni Sch Dist				1FE	750,000	105.7180	792,885	750,000	750,000	0	0	0	0	5.520	5.520	FA	17,365	41,400	04/14/2011	08/01/2021
United States Total						6,374,597	XXX	6,713,888	6,265,000	6,304,595	0	(8,748)	0	0	XXX	XXX	XXX	123,651	367,468	XXX	XXX
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						6,374,597	XXX	6,713,888	6,265,000	6,304,595	0	(8,748)	0	0	XXX	XXX	XXX	123,651	367,468	XXX	XXX
709144-HZ-5	Pennsylvania St Ctfs Partn				1FE	630,000	100.5330	633,358	630,000	630,000	0	0	0	0	4.400	4.400	AO	7,007	27,720	09/30/2010	04/01/2020

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
United States Total						630,000	XXX	633,358	630,000	630,000	0	0	0	0	XXX	XXX	XXX	7,007	27,720	XXX	XXX
1499999. Subtotal - Bonds - U.S. States, Territories and Possessions - Other Loan-Backed and Structured Securities						630,000	XXX	633,358	630,000	630,000	0	0	0	0	XXX	XXX	XXX	7,007	27,720	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						7,004,597	XXX	7,347,246	6,895,000	6,934,595	0	(8,748)	0	0	XXX	XXX	XXX	130,658	395,188	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
052451-AP-6	AUSTIN TEX RENT CAR SPL FAC RE				1FE	300,000	108.2920	324,876	300,000	300,000	0	0	0	0	5.460	5.460	MN	2,139	16,380	02/21/2013	11/15/2032
088006-GG-0	BEVERLY HILLS CALIF PUB FING A LEA				1FE	1,000,000	114.1020	1,141,020	1,000,000	1,000,000	0	0	0	0	5.898	5.898	JD	5,079	58,980	07/29/2010	06/01/2025
114894-HA-9	Broward Cnty Fla Arpt Sys Rev	$			1FE	255,221	104.5600	237,567	227,206	229,380	0	(4,210)	0	0	6.900	5.577	AO	3,963	19,221	12/13/2005	10/01/2021
120525-BU-3	Buncombe Cnty N C	$		2	1FE	500,000	101.6570	508,285	500,000	500,000	0	0	0	0	6.500	6.500	JD	2,799	32,500	11/18/2010	06/01/2026
120827-CV-0	Burbank Glendale Pasadena Airport				1FE	508,825	118.9040	594,520	500,000	506,496	0	(356)	0	0	5.562	5.418	JJ	13,905	27,810	05/10/2012	07/01/2032
20281P-DN-9	COMMONWEALTH FING AUTH PA REV REV				1FE	500,000	107.2460	536,230	500,000	500,000	0	0	0	0	5.410	5.410	JD	2,329	27,050	04/21/2010	06/01/2022
287259-BC-8	Elk Grove CA Fin Auth Lease	$		2	1FE	1,000,000	100.7430	1,007,430	1,000,000	1,000,000	0	0	0	0	8.668	8.668	MS	29,134	86,680	12/22/2010	03/01/2040
442348-P3-6	HOUSTON TEX ARPT SYS REV ARP				1FE	445,975	120.0440	600,220	500,000	467,372	0	2,820	0	0	6.880	8.000	JJ	17,200	34,400	03/25/2009	01/01/2028
45201L-VF-9	ILLINOIS HSG DEV AUTH	$		3	1FE	205,000	104.4770	214,178	205,000	205,000	0	0	0	0	4.440	4.440	JJ	4,551	9,102	05/09/2013	07/01/2033
485428-ZY-5	Kansas St Dev Fin Auth Rev	$			1FE	507,145	124.2610	621,305	500,000	505,366	0	(280)	0	0	5.501	5.369	MN	4,661	27,505	09/25/2006	05/01/2034
491189-FM-3	Kentucky Asset Gen Fund				1FE	1,165,000	103.1920	1,202,187	1,165,000	1,165,000	0	0	0	0	5.339	5.339	AO	15,723	62,199	02/24/2011	04/01/2022
57586N-MV-0	MASSACHUSETTS ST HSG FIN AGY	$		2	1FE	240,000	103.1550	247,572	240,000	240,000	0	0	0	0	4.836	4.836	JD	999	18,619	09/20/2012	06/01/2043
594614-6B-0	Michigan St Bldg Auth Rev	$		2	1FE	450,000	106.5030	479,264	450,000	450,000	0	0	0	0	6.165	6.165	AO	5,934	27,743	07/28/2011	10/15/2031
645913-AA-2	NJ ECONOMIC DEV				2FE	501,240	125.3730	626,865	500,000	500,757	0	(59)	0	0	7.425	7.402	FA	14,128	37,125	03/18/2009	02/15/2029
649902-ZP-1	NEW YORK ST DORM AUTH ST PERS ST				1FE	1,024,470	113.2820	1,132,820	1,000,000	1,010,331	0	(1,707)	0	0	5.292	5.064	MS	15,729	52,920	09/21/2009	03/15/2025
658203-L3-6	NORTH CAROLINA MUN PWR AGY NO REV				1FE	500,000	103.3180	516,590	500,000	500,000	0	0	0	0	5.482	5.482	JJ	13,705	27,410	10/08/2009	01/01/2021
71884A-VC-0	Phoenix Ariz Civic Corp Tax Rev	$		2	1FE	1,000,000	104.6160	1,046,160	1,000,000	1,000,000	0	0	0	0	5.315	5.315	JJ	26,575	53,150	06/07/2011	07/01/2031
73358W-AJ-3	Port Auth NY & NJ				1FE	551,280	128.7680	643,840	500,000	533,408	0	(2,529)	0	0	6.040	5.170	JD	2,601	30,200	06/30/2011	12/01/2029
91412G-QL-2	UNIVERSITY CALIF REVS FOR PREV			2	1FE	300,000	105.2890	315,867	300,000	300,000	0	0	0	0	4.062	4.062	MN	1,591	12,186	03/14/2013	05/15/2033
927781-UZ-5	Virginia College Bldg Auth				1FE	498,380	109.1930	545,965	500,000	499,282	0	123	0	0	4.250	4.282	FA	8,913	21,250	10/26/2010	02/01/2025
971697-BA-4	Wilmington N C Ltd Oblig Rev				1FE	500,000	101.8240	509,120	500,000	500,000	0	0	0	0	6.330	6.330	JD	2,725	31,650	04/08/2010	06/01/2030
United States Total						11,952,536	XXX	13,051,880	11,887,206	11,912,393	0	(6,196)	0	0	XXX	XXX	XXX	194,382	714,080	XXX	XXX
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						11,952,536	XXX	13,051,880	11,887,206	11,912,393	0	(6,196)	0	0	XXX	XXX	XXX	194,382	714,080	XXX	XXX
3128M4-JF-1	FG G02662				1	76,322	116.2870	83,336	71,664	74,784	0	(514)	0	0	7.500	7.021	MON	448	5,732	08/13/2008	07/01/2034
3128M7-LX-2	FHLMC PC 5442				1	61,086	108.2500	58,713	54,239	57,464	0	(729)	0	0	8.500	7.756	MON	384	4,980	05/12/2009	07/01/2032
3128M7-VT-0	FGG 05726				1	65,160	109.3370	67,132	61,399	64,897	0	(670)	0	0	5.461	5.004	MON	279	3,398	06/28/2010	08/01/2039
3128M8-3G-7	FHLMC PC G06799 GOLD COMB 30				1	518,470	105.4450	534,017	506,442	517,248	0	(1,224)	0	0	3.500	3.362	MON	1,477	18,648	12/15/2011	11/01/2041
31292H-NC-4	FGC 01287				1	29,460	113.3190	32,891	29,025	29,344	0	(43)	0	0	6.500	6.369	MON	157	1,985	05/16/2006	01/01/2032
312935-H8-5	FHLMC PC A8-8355				1	124,498	108.6290	133,861	123,228	124,427	0	(132)	0	0	4.500	4.426	MON	462	5,839	09/29/2009	09/01/2039
3133XH-RJ-3	FHLB 5.0				1	1,000,000	106.4150	1,064,150	1,000,000	1,000,000	0	0	0	0	5.000	5.000	JD	3,056	50,000	12/07/2006	12/10/2021
3136AE-GQ-4	FNMA REMIC TRUST 2013-M7				1FE	1,461,956	100.4610	1,592,487	1,585,179	1,553,854	0	14,698	0	0	2.280	2.973	MON	703	41,486	01/27/2014	12/25/2022
31371K-7E-5	FNMA PASS-THRU 254793				1	63,986	110.1830	70,326	63,826	63,953	0	(18)	0	0	5.000	4.980	MON	266	3,366	06/15/2009	07/01/2033
31371K-Y7-0	FN 254634				1	13,203	107.4550	14,121	13,141	13,139	0	(4)	0	0	5.500	5.506	MON	60	836	10/12/2005	02/01/2023
3137B4-HD-1	FHLMC REMIC SERIES 4247				1FE	598,628	104.3960	568,777	544,827	571,827	0	(8,939)	0	0	4.500	4.164	MON	1,158	28,008	01/30/2014	12/15/2042
31381D-2J-3	FNMA PASS-THRU 458077				1	52,430	105.1420	50,807	48,323	50,595	0	(472)	0	0	7.000	6.224	MON	160	3,569	05/14/2009	08/15/2027
31385J-DJ-4	FNMA PASS-THRU 545605				1	59,764	115.0990	62,677	54,455	58,658	0	(618)	0	0	7.000	6.108	MON	318	4,026	07/22/2009	05/01/2032
3138EB-PJ-8	FN AK6724				1	259,617	103.0200	261,772	254,098	258,735	0	(530)	0	0	3.000	2.888	MON	635	7,981	06/13/2012	03/01/2042
3138LL-MU-6	F N M A #AN7570 3.160%				1	1,193,934	105.2750	1,210,663	1,150,000	1,192,805	0	(1,128)	0	0	3.160	2.819	MON	3,028	15,445	07/30/2019	02/01/2033
31396Q-LV-9	FNR 2009-50 GX				1	670,133	120.7080	720,627	597,000	617,968	0	(1,428)	0	0	5.000	4.725	MON	580	29,850	03/22/2012	07/25/2039
31396Y-S2-9	FNR 2008-26 ZK				1	326,760	109.4940	513,222	468,721	450,403	0	13,270	0	0	5.000	5.335	MON	456	11,718	05/11/2011	04/25/2038
31397N-WX-9	FNR 2009-30 Z				1	766,434	111.7200	1,114,718	997,778	956,466	0	8,804	0	0	6.500	6.863	MON	1,261	32,428	05/07/2012	05/25/2039
31398W-Y3-2	FHR 3652 CP				1	1,101,882	126.8120	1,329,198	1,048,164	1,080,393	0	(2,012)	0	0	5.000	4.763	MON	2,475	52,408	06/21/2011	04/15/2040
31402C-U6-7	FN 725205				1	61,404	110.2050	67,629	61,366	61,362	0	(1)	0	0	5.000	5.001	MON	256	3,252	02/15/2005	03/01/2034
31403D-T8-2	FNMA PASS-THRU 745875				1	57,422	114.4110	61,212	53,501	57,127	0	(447)	0	0	6.500	5.862	MON	290	3,683	09/21/2009	09/01/2036
31403U-PF-2	FNMA PASS-THRU 758322				1	62,934	111.2450	67,026	60,251	62,673	0	(276)	0	0	5.500	5.096	MON	276	3,469	04/13/2009	12/01/2033
31404V-TS-7	FN 780061				1	73,288	110.2290	80,822	73,322	73,253	0	3	0	0	5.000	5.009	MON	306	3,744	02/15/2005	05/01/2034
31407F-GC-8	FN 829195				1	5,632	105.1970	6,140	5,836	5,663	0	8	0	0	4.600	4.873	MON	22	266	09/12/2005	07/01/2035
31408F-GA-1	FN 849893				1	15,107	103.8900	16,831	16,201	15,758	0	152	0	0	4.625	5.415	MON	62	701	12/14/2005	11/01/2023
31408G-Y2-7	FN 851329				1	24,390	111.7600	27,599	24,695	24,427	0	13	0	0	5.500	5.603	MON	113	1,376	02/08/2006	02/01/2036
31416C-FS-0	FNMA PASS-THRU 995777				1	312,242	112.5690	323,208	287,120	306,695	0	(2,051)	0	0	7.000	6.242	MON	1,675	20,788	05/28/2009	04/01/2033

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE United Transportation Union Insurance Association

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
31419A-KZ-9	FN Pool AE0311				1	304,337	105.2320	319,960	304,052	304,248	0	(27)	0	0	3.500	3.496	MON	887	11,219	09/22/2010	08/01/2040
United States Total						9,360,480	XXX	10,453,918	9,557,852	9,648,164	0	15,685	0	0	XXX	XXX	XXX	21,250	370,200	XXX	XXX
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						9,360,480	XXX	10,453,918	9,557,852	9,648,164	0	15,685	0	0	XXX	XXX	XXX	21,250	370,200	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						21,313,016	XXX	23,505,799	21,445,058	21,560,557	0	9,489	0	0	XXX	XXX	XXX	215,632	1,084,280	XXX	XXX
00037B-AC-6	ABB FIN USA INC	$			1FE	582,876	120.0100	756,063	630,000	588,346	0	1,016	0	0	4.375	4.863	MN	4,134	27,563	11/25/2013	05/08/2042
00108W-AJ-9	AEP TEX INC			2	2	743,987	110.9940	826,905	745,000	743,963	0	(23)	0	0	4.150	4.158	MN	5,239	15,459	05/01/2019	05/01/2049
001192-AH-6	AGL CAP CORP				2FE	672,030	126.3220	757,932	600,000	663,206	0	(1,640)	0	0	5.875	5.059	MS	10,477	35,250	11/25/2013	03/15/2041
002824-BE-9	ABBOTT LABS			2	2	211,779	105.1390	224,997	214,000	212,345	0	386	0	0	3.400	3.614	MN	627	7,276	07/09/2018	11/30/2023
00287Y-BQ-1	ABBVIE INC			1	1	299,733	100.8090	302,427	300,000	299,739	0	6	0	0	2.600	2.619	MN	888	0	11/12/2019	11/21/2024
00507U-AP-6	ACTAVIS FUNDING SCS	$		2	2FE	298,971	100.0730	295,215	295,000	295,164	0	(829)	0	0	3.000	2.714	MS	2,704	8,850	03/12/2015	03/12/2020
00774M-AL-9	AERCAP IRELAND CAPITAL LIMITED			2	2	911,769	107.3570	969,378	900,000	910,186	0	(1,583)	0	0	4.450	4.442	AO	13,345	20,663	04/01/2019	04/03/2026
00912X-AV-6	AIR LEASE CORP				2	855,966	103.7150	910,222	885,000	860,546	0	1,515	0	0	3.625	4.285	AO	9,298	14,541	09/25/2018	04/01/2027
023135-BJ-4	AMAZON COM				1	992,610	117.6850	1,176,850	1,000,000	992,881	0	69	0	0	4.050	4.093	FA	14,625	20,250	08/22/2017	08/22/2047
023608-AH-5	AMEREN CORP			1	2	254,916	100.4460	256,137	255,000	254,920	0	5	0	0	2.500	2.507	MS	1,877	0	09/11/2019	09/15/2024
026874-CY-1	AMERICAN INTL GROUP 4.125%				2	302,174	107.3910	306,064	285,000	300,414	0	(1,760)	0	0	4.125	2.729	FA	4,474	5,878	07/01/2019	02/15/2024
03027X-AT-7	AMERICAN TOWER CORP NEW			2	2	309,079	103.6700	321,377	310,000	309,275	0	196	0	0	3.375	3.433	MN	1,366	6,975	03/12/2019	05/15/2024
03040W-AJ-4	AMERICAN WTR CAP CORP	$		2	2FE	723,974	111.7140	804,341	720,000	723,486	0	(92)	0	0	4.300	4.266	JD	2,666	30,960	05/29/2014	12/01/2042
032654-AM-7	ANALOG DEVICES INC				2	864,506	103.3700	930,704	875,000	866,928	0	798	0	0	3.125	3.706	JD	2,633	17,556	07/12/2018	12/05/2023
03522A-AJ-9	ANHEUSER BUSCH CO			2	2FE	1,988,296	118.6120	2,279,723	1,922,000	1,984,887	0	(641)	0	0	4.900	4.881	FA	39,502	47,089	04/05/2019	02/01/2046
037411-BA-2	APACHE CORP				2FE	498,233	96.6230	487,946	505,000	498,865	0	140	0	0	4.750	4.838	AO	5,131	23,988	11/07/2014	04/15/2043
037833-AT-7	APPLE INC				1FE	1,450,804	122.0130	1,702,081	1,395,000	1,447,946	0	(1,269)	0	0	4.450	4.200	MN	9,657	62,078	08/03/2017	05/06/2044
04650N-AA-2	AT & T Inc				2FE	965,568	104.4060	1,195,449	1,145,000	990,499	0	3,470	0	0	5.350	6.551	MS	20,589	0	09/02/2010	09/01/2040
04650N-AB-0	AT&T INC				2FE	2,578,835	120.6970	2,865,105	2,220,000	2,563,062	0	(13,323)	0	0	5.350	5.228	MS	40,042	155,958	09/03/2015	09/01/2040
049560-AK-1	ATMOS ENERGY CORP			2	1FE	753,878	129.1790	820,287	635,000	739,394	0	(2,967)	0	0	5.500	4.317	JD	1,649	34,925	09/23/2014	06/15/2041
052451-AR-2	AUSTIN TEX RENT CAR SPL FAC RE	$		2	1FE	843,200	108.1260	865,008	800,000	815,147	0	(4,823)	0	0	5.750	5.033	MN	6,006	46,000	04/30/2013	11/15/2042
05369A-AC-5	AVIATION CAP GROUP LLC			2	1	288,866	103.3310	299,660	290,000	289,209	0	217	0	0	3.875	3.963	MN	1,904	11,238	05/01/2018	05/01/2023
05723K-AF-7	BAKER HUGHES A GE CO LLC / BA				1	625,000	102.5510	640,944	625,000	625,000	0	0	0	0	4.080	4.080	JD	1,204	12,750	12/11/2017	12/15/2047
06051G-FZ-7	BANK AMER CORP				1	1,710,094	100.9730	1,795,351	1,710,000	1,709,128	0	228	0	0	2.503	2.698	AO	18,327	60,544	10/23/2017	10/21/2022
06406F-AC-7	BANK NEW YORK MELLON CORP			2	1FE	416,697	102.8460	435,039	423,000	418,356	0	656	0	0	2.800	2.991	MN	1,908	11,844	05/25/2017	05/04/2026
084664-BL-4	Berkshire Hathaway Fin				1FE	1,154,400	137.2560	1,372,560	1,000,000	1,128,439	0	(3,775)	0	0	5.750	4.749	JJ	26,674	57,500	11/28/2011	01/15/2040
097023-AG-0	Boeing Co				1FE	1,001,506	149.6950	1,077,804	720,000	898,743	0	(10,316)	0	0	8.625	5.716	MN	8,108	62,100	12/14/2005	11/15/2031
101137-AV-9	BOSTON SCIENTIFIC CORP			2	2	876,825	104.6350	998,830	880,000	877,228	0	402	0	0	3.450	3.428	MS	12,423	19,096	02/21/2019	03/01/2024
11134L-AD-1	BROADCOM CORP/BROADCOM CAYMAN	$		2	2	298,776	101.4790	304,437	300,000	299,475	0	124	0	0	3.000	3.089	JJ	4,175	4,500	01/19/2017	01/15/2022
11271L-AB-8	BROOKFIELD FIN INC				2	230,177	115.0210	258,797	225,000	230,007	0	(89)	0	0	4.700	4.558	MS	2,996	10,575	01/17/2018	09/20/2047
120568-AY-6	BUNGE LTD FIN CORP				2	300,206	101.4320	304,296	300,000	300,109	0	(39)	0	0	3.000	2.986	MS	2,425	9,000	09/25/2017	09/25/2022
12189L-AJ-0	Burlington Northern Santa Fe				1FE	995,850	115.8760	1,158,760	1,000,000	996,814	0	83	0	0	4.400	4.423	MS	13,078	44,000	02/28/2012	03/15/2042
124857-AF-0	CBS CORP NEW				2FE	670,529	122.7650	724,314	590,000	660,959	0	(1,923)	0	0	5.900	4.966	AO	7,445	34,810	06/11/2014	10/15/2040
125523-AK-6	CIGNA CORP				1	863,570	119.4500	989,533	865,000	863,725	0	26	0	0	4.900	4.913	JD	6,526	19,468	09/17/2018	12/15/2048
126408-HB-2	CSX CORP 3.400%				2	298,481	105.6160	301,006	285,000	297,224	0	(1,256)	0	0	3.400	2.406	FA	4,064	4,845	07/01/2019	08/01/2024
126650-CJ-7	CVS HEALTH CORP 2.800% 7/20/				2FE	299,778	100.2850	300,855	300,000	299,972	0	48	0	0	2.800	2.817	JJ	3,780	8,400	07/20/2015	07/20/2020
126650-CN-8	CVS HEALTH CORP 5.125% 7/20/				2FE	1,195,663	118.6320	1,417,652	1,195,000	1,195,577	0	(11)	0	0	5.125	5.122	JJ	27,560	61,244	07/20/2015	07/20/2045
133434-AB-6	Cameron LNG, LLC			1	1	507,057	100.9990	510,045	505,000	507,052	0	(5)	0	0	3.302	3.251	JJ	880	0	12/13/2019	01/15/2035
136375-BE-1	CANADIAN NATL RY CO				1FE	606,850	143.3200	716,600	500,000	581,884	0	(3,061)	0	0	6.712	5.221	JJ	15,568	33,560	09/28/2009	07/15/2036
136385-AJ-0	Canadian Natl Resources				2FE	656,167	130.7500	699,513	535,000	653,681	0	(2,486)	0	0	6.500	4.612	FA	13,234	17,388	06/13/2019	02/15/2037
14040H-BF-1	CAPITAL ONE FINANCIAL CORP			2	1	299,649	105.3220	300,168	285,000	299,181	0	(468)	0	0	3.750	2.525	AO	2,019	0	11/05/2019	04/24/2024
14040H-BJ-3	CAPITAL ONE FINL CORP				2FE	377,126	107.9490	404,809	375,000	376,327	0	(199)	0	0	4.200	4.131	AO	2,756	15,750	10/30/2015	10/29/2025
14149Y-BF-4	CARDINAL HEALTH INC				2	965,000	101.0240	963,809	965,000	965,000	0	0	0	0	2.616	2.616	JD	1,742	18,448	06/12/2017	06/15/2022
149123-BN-0	Caterpillar Inc				1FE	1,018,053	136.8310	1,368,310	1,000,000	1,013,662	0	(477)	0	0	6.050	5.920	FA	23,024	60,500	10/18/2006	08/15/2036
15089Q-AJ-3	CELANESE US HOLDINGS LLC			2	2	300,838	103.4130	310,239	300,000	300,903	0	66	0	0	3.500	3.425	MN	1,575	5,250	05/01/2019	05/08/2024
151020-AU-8	CELGENE CORP 5.000% 8/15/				2FE	947,857	127.3360	1,210,965	951,000	948,021	0	56	0	0	5.000	5.022	FA	18,095	47,550	08/12/2015	08/15/2045
15189T-AR-8	CENTERPOINT ENERGY INC				2	300,162	100.8320	302,496	300,000	300,085	0	(31)	0	0	2.500	2.489	MS	2,521	7,500	08/11/2017	09/01/2022
15189X-AN-8	CENTERPOINT ENERGY HOUSTON ELE	$		2	1FE	584,986	119.5430	705,304	590,000	585,480	0	101	0	0	4.500	4.552	AO	6,711	26,550	03/17/2014	04/01/2044
17275R-AF-9	CISCO SYS INC			2	1	707,923	136.6280	785,611	575,000	704,569	0	(3,354)	0	0	5.500	3.873	JJ	14,670	15,813	03/14/2019	01/15/2040
172967-FT-3	Citigroup Inc				2FE	467,725	104.8490	524,245	500,000	492,057	0	3,603	0	0	4.500	5.334	JJ	10,500	22,500	11/25/2011	01/14/2022
172967-LG-4	CITIGROUP INC				2	1,070,475	101.6020	1,106,775	1,055,000	1,062,843	0	(1,725)	0	0	2.750	2.662	AO	2,794	36,563	10/25/2017	04/25/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes 3 Code	4 Foreign	5 Bond Char	6 NAIC Designation and Administrative Symbol	7 Actual Cost	Fair Value 8 Rate Used to Obtain Fair Value	9 Fair Value	10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value 12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Interest 16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	Dates 21 Acquired	22 Stated Contractual Maturity Date
20030N-AM-3	Comcast Corp				1FE	1,086,090	141.5450	1,415,450	1,000,000	1,068,907	0	(1,167)	0	0	6.450	5.811	MS	19,171	32,250	07/26/2010	03/15/2037
20030N-CL-3	COMCAST CORP NEW				1	781,689	119.2270	929,971	780,000	781,868	0	(50)	0	0	4.600	4.581	AO	7,674	36,877	10/02/2018	10/15/2038
200340-AQ-0	COMERICA INC				2FE	683,341	105.7300	713,678	675,000	680,131	0	(682)	0	0	3.800	3.669	JJ	11,400	25,650	04/15/2015	07/22/2026
202795-HK-9	Commonwlth Edis Exc				1FE	479,595	132.7490	663,745	500,000	484,497	0	544	0	0	5.900	6.206	MS	8,768	29,500	03/16/2007	03/15/2036
202795-HV-5	COMMONWEALTH EDISON CO				1FE	499,880	100.7320	503,660	500,000	500,007	0	(18)	0	0	4.000	3.998	FA	8,389	20,000	07/26/2010	08/01/2020
205887-CD-2	CONAGRA BRANDS INC				2	882,521	118.7630	1,017,867	885,000	883,360	0	54	0	0	5.300	5.325	MN	7,439	45,003	10/15/2018	11/01/2038
22535W-AD-9	CREDIT AGRICOLE SA LONDON BRH				2	269,012	103.6590	279,879	270,000	269,296	0	134	0	0	3.250	3.310	AO	2,145	8,775	10/04/2017	10/04/2024
225433-AT-8	CREDIT SUISSE GRP FDG GUERNSEY				2	297,054	104.7020	314,106	300,000	297,887	0	562	0	0	3.800	4.021	JD	728	11,400	07/02/2018	06/09/2023
235851-AR-3	DANAHER CORP DEL				1FE	553,801	118.4690	657,503	555,000	553,861	0	23	0	0	4.375	4.388	MS	7,217	24,281	09/15/2015	09/15/2045
244199-BD-6	DEERE & CO				1FE	997,690	124.3230	1,243,230	1,000,000	998,485	0	112	0	0	5.375	5.395	AO	11,347	53,750	10/16/2009	10/16/2029
250847-EK-2	DETROIT EDISON CO			2	1FE	729,146	105.7250	771,793	730,000	729,233	0	21	0	0	3.950	3.957	JD	1,362	28,835	06/01/2015	06/15/2042
25466A-AK-7	DISCOVER BK			2	2	301,632	103.1320	309,396	300,000	301,338	0	(294)	0	0	3.350	3.198	FA	4,076	5,025	04/09/2019	02/06/2023
25468P-CR-5	Walt Disney Company				1FE	988,290	114.9390	1,149,390	1,000,000	990,340	0	265	0	0	4.125	4.193	JD	3,552	41,250	11/29/2011	12/01/2041
260543-CE-1	Dow Chemical Co			2	2FE	984,100	116.5740	1,165,740	1,000,000	986,241	0	325	0	0	5.250	5.358	MN	6,854	52,500	11/22/2011	11/15/2041
26078J-AE-0	DOWDUPONT INC	$		2	2	565,000	119.3670	674,424	565,000	565,000	0	0	0	0	5.319	5.319	MN	3,924	28,967	11/14/2018	11/15/2038
26138E-AT-6	KEURIG DR PEPPER INC			2	2	608,250	110.8230	709,267	640,000	608,586	0	336	0	0	4.500	4.834	MN	3,760	14,400	06/01/2019	11/15/2045
26138E-AW-9	DR PEPPER SNAPPLE 3.130%				2	299,761	102.8280	303,343	295,000	299,255	0	(507)	0	0	3.130	2.743	JD	436	4,617	07/01/2019	12/15/2023
26441C-AN-5	DUKE ENERGY CORP NEW			2	2	298,491	105.9920	307,377	290,000	297,378	0	(1,113)	0	0	3.750	3.112	AO	2,326	5,438	04/22/2019	04/15/2024
26442C-AH-7	DUKE ENERGY CAROLINAS LLC				1	842,142	129.5250	906,675	700,000	838,766	0	(3,376)	0	0	5.300	3.873	FA	14,119	18,550	04/02/2019	02/15/2040
26442C-AJ-3	Duke Energy Carolinas				1FE	498,825	101.0270	505,135	500,000	499,930	0	144	0	0	4.300	4.331	JD	1,015	21,500	06/07/2010	06/15/2020
278865-AR-1	ECOLAB INC				2FE	20,035	99.9970	19,999	20,000	20,000	0	(58)	0	0	2.250	2.195	JJ	140	3,600	01/16/2015	01/12/2020
29250N-AQ-8	ENBRIDGE INC				2	300,134	101.8770	305,631	300,000	300,069	0	(26)	0	0	2.900	2.891	JJ	4,036	8,700	07/07/2017	07/15/2022
29250R-AT-3	ENBRIDGE ENERGY PTNR 5.500% 9/15/				2FE	492,025	118.9590	594,795	500,000	493,196	0	171	0	0	5.500	5.612	MS	8,174	28,000	09/06/2011	09/15/2040
29366M-AA-6	ENTERGY ARK INC			2	1	616,323	116.4000	721,680	620,000	616,763	0	440	0	0	4.200	4.231	AO	6,582	13,888	03/13/2019	04/01/2049
29379V-BC-6	ENTERPRISE PRODS OPER LLC				2FE	958,085	119.8880	1,144,930	955,000	957,753	0	(27)	0	0	5.100	5.080	FA	18,535	24,353	02/14/2014	02/15/2045
30034W-AA-4	EVERGY INC			1	2	299,478	100.5940	301,782	300,000	299,509	0	31	0	0	2.450	2.487	MS	2,307	0	09/05/2019	09/15/2024
30161M-AG-8	EXELON GENERATION CO LLC				2FE	499,315	120.3890	601,945	500,000	499,361	0	15	0	0	6.250	6.261	AO	7,899	31,250	09/23/2009	10/01/2039
30231G-AW-2	EXXON MOBIL CORP				1FE	822,687	117.4050	962,721	820,000	822,477	0	(53)	0	0	4.114	4.095	MS	11,339	33,735	03/04/2016	03/01/2046
316773-CX-6	FIFTH THIRD BANCORP				2	239,749	105.5520	253,325	240,000	239,829	0	79	0	0	3.650	3.669	JJ	3,820	4,380	01/23/2019	01/25/2024
369604-BF-9	GENERAL ELECTRIC CO				2FE	497,185	103.1640	515,820	500,000	497,803	0	57	0	0	4.125	4.155	AO	4,755	20,625	10/04/2012	10/09/2042
36962G-3P-7	GENERAL ELEC CAP CORP MTN BE				2FE	496,410	121.5560	607,780	500,000	497,070	0	89	0	0	5.875	5.928	JJ	13,708	29,375	07/26/2010	01/14/2038
370334-CJ-1	GENERAL MLS INC				2	908,178	119.3070	1,043,913	910,000	908,347	0	68	0	0	4.700	4.712	AO	8,285	19,885	04/17/2018	04/17/2048
37045V-AE-0	GENERAL MTRS CO				2	298,636	107.3260	311,245	290,000	296,348	0	(1,536)	0	0	4.875	4.238	AO	3,534	14,138	06/29/2018	10/02/2023
375558-AX-1	GILEAD SCIENCES INC	$		2	1FE	897,586	120.1780	1,075,593	895,000	897,565	0	(59)	0	0	4.800	4.780	AO	10,859	42,960	10/10/2018	04/01/2044
377372-AE-7	GLAXOSMITHKLINE CAP INC				1FE	676,603	143.5950	761,054	530,000	670,572	0	(4,964)	0	0	6.375	4.276	MN	4,411	33,788	10/12/2018	05/15/2038
38141E-A6-6	Goldman Sachs Group Inc				2FE	1,376,160	101.7650	1,322,945	1,300,000	1,304,344	0	(9,241)	0	0	6.000	5.247	JD	3,683	78,000	11/25/2011	06/15/2020
38141G-RD-8	GOLDMAN SACHS GROUP INC				2FE	498,630	104.1530	520,765	500,000	499,520	0	145	0	0	3.625	3.658	JJ	8,056	18,125	01/24/2013	01/22/2023
404280-CC-1	HSBC HLDGS PLC			2	1	930,000	107.8370	1,002,884	930,000	930,000	0	0	0	0	3.973	3.973	MN	4,105	18,474	05/15/2019	05/22/2030
40434C-AD-7	HSBC USA INC				1FE	461,916	105.5990	480,475	455,000	458,434	0	(701)	0	0	3.500	3.317	JD	398	15,881	08/25/2014	06/23/2024
406216-BE-0	HALLIBURTON CO				2FE	725,672	111.2050	750,634	675,000	720,448	0	(1,099)	0	0	4.750	4.293	FA	13,448	32,063	10/15/2014	08/01/2043
437076-AS-1	HOME DEPOT INC				1	925,140	138.0480	1,069,872	775,000	918,308	0	(5,636)	0	0	5.875	4.325	JD	2,024	45,531	10/10/2018	12/16/2036
438516-AR-7	Honeywell International				1FE	498,145	133.4510	667,255	500,000	498,819	0	43	0	0	5.700	5.723	MS	8,471	28,500	03/10/2006	03/15/2036
446150-AK-0	HUNTINGTON BANCSHARES INC				2	297,978	100.5540	311,717	310,000	302,912	0	3,306	0	0	2.300	3.473	JJ	3,327	7,130	06/29/2018	01/14/2022
452308-AQ-2	ILLINOIS TOOL WKS INC			2	1	545,320	127.0720	609,946	480,000	555,207	0	9,887	0	0	4.875	3.808	MS	6,955	11,700	03/14/2019	09/15/2041
458140-AK-6	INTEL CORP				1FE	500,668	125.1340	619,413	495,000	499,975	0	(130)	0	0	4.800	4.726	AO	6,006	23,760	02/27/2014	10/01/2041
459506-AL-5	INTERNATIONAL FLAVORS&FRAGRANC				2	500,697	113.5390	569,966	502,000	500,683	0	20	0	0	5.000	5.017	MS	6,693	25,100	09/26/2018	09/26/2048
46513E-FF-4	ISRAEL ST				1FE	549,145	113.0430	565,215	500,000	516,278	0	(3,956)	0	0	5.500	4.537	MS	7,944	27,500	11/18/2009	09/18/2023
46625H-HV-5	JPMorgan Chase & Co				1FE	990,870	134.5520	1,345,520	1,000,000	992,223	0	195	0	0	5.500	5.564	AO	11,764	55,000	10/21/2010	10/15/2040
472319-AE-2	Jefferies Group				2FE	497,775	117.3130	586,565	500,000	498,992	0	101	0	0	6.450	6.485	JD	2,150	32,250	06/04/2007	06/08/2027
478160-BV-5	JOHNSON & JOHNSON				1FE	876,398	113.0390	994,743	880,000	876,636	0	75	0	0	3.700	3.723	MS	10,944	32,560	03/02/2016	03/01/2046
485134-BS-8	KANSAS CITY PWR & LT CO			2	1	571,861	113.4730	652,470	575,000	572,451	0	591	0	0	4.125	4.151	AO	5,996	12,123	03/18/2019	04/01/2049
50077L-AH-9	HEINZ H J CO	$			2FE	39,909	100.1600	40,064	40,000	39,990	0	10	0	0	2.800	2.849	JJ	560	560	07/02/2015	07/02/2020
50077L-AM-8	HJ HEINZ CO 5.200% 7/15/	$			2FE	846,651	108.5950	923,058	850,000	846,849	0	29	0	0	5.200	5.226	JJ	20,504	22,100	07/02/2015	07/15/2045
501044-CH-2	KROGER CO				2FE	1,027,143	100.1360	1,015,062	920,000	976,404	0	(5,345)	0	0	6.150	2.759	JJ	21,813	25,090	12/10/2014	01/15/2020
50540R-AV-4	LABORATORY CORPORATION OF AMERICA HOLDINGS			1	1	299,307	99.6130	298,839	300,000	299,320	0	13	0	0	2.300	2.349	JD	709	0	11/18/2019	12/01/2024
53079E-BH-6	LIBERTY MUT GROUP INC			2	2	484,442	111.6740	541,619	485,000	484,851	0	409	0	0	4.500	4.502	JD	1,031	11,155	06/04/2019	06/15/2049
532457-BR-8	LILLY ELI & CO				1	552,480	113.4090	640,761	565,000	552,715	0	235	0	0	3.950	4.083	MN	2,914	22,318	01/15/2019	05/15/2047

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE United Transportation Union Insurance Association

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
548661-DS-3	LOWES COS INC			2	2	726,766	118.0680	858,354	727,000	726,902	0	136	0	0	4.550	4.551	AO	7,994	16,539	04/03/2019	04/05/2049
559080-AG-1	MAGELLAN MIDSTREAM PRTNRS LP				2FE	557,420	117.1060	632,372	540,000	555,639	0	(341)	0	0	5.150	4.942	AO	5,948	27,810	02/25/2014	10/15/2043
570535-AT-1	MARKEL CORP			2	2	512,780	117.8480	606,917	515,000	513,123	0	343	0	0	5.000	5.024	MN	3,004	12,875	05/15/2019	05/20/2049
573284-AU-0	MARTIN MARIETTA MATLS INC				2	543,261	103.9810	566,696	545,000	543,310	0	31	0	0	4.250	4.269	JD	1,094	23,163	12/20/2017	12/15/2047
579780-AL-1	MCCORMICK & CO INC				2	802,117	101.5920	856,576	800,000	801,653	0	(95)	0	0	2.700	2.640	FA	11,074	14,550	08/15/2017	08/15/2022
58013M-FE-9	MCDONALDS CORP MED TERM NT BE				2	1,112,381	104.1600	1,233,507	1,110,000	1,112,212	0	(76)	0	0	3.350	3.337	AO	14,656	46,095	03/19/2018	04/01/2023
582839-AG-1	MEAD JOHNSON NUTRITION CO	$		2	1FE	823,223	119.7730	927,504	822,000	821,916	0	(163)	0	0	4.600	4.605	JD	3,243	16,490	05/13/2014	06/01/2044
585055-BU-9	MEDTRONIC INC	$			1	141,701	125.9560	167,521	133,000	141,216	0	(201)	0	0	4.625	4.226	MON	2,853	17,811	03/28/2017	03/15/2045
594918-BT-0	MICROSOFT CORP				1FE	2,058,507	113.0750	2,340,653	2,070,000	2,059,136	0	235	0	0	3.700	3.731	FA	30,636	76,590	08/03/2017	08/08/2046
617482-V9-2	MORGAN STANLEY				2FE	988,670	147.4250	1,474,250	1,000,000	989,808	0	2,496	0	0	6.375	6.461	JJ	27,979	91,875	07/24/2012	07/24/2042
61945C-AF-0	MOSAIC CO NEW			2	2	299,828	102.6110	307,833	300,000	299,892	0	34	0	0	3.250	3.263	MN	1,273	9,750	11/13/2017	11/15/2022
637432-NR-2	NATIONAL RURAL UTILS COOP FIN				1	557,228	119.4950	669,172	560,000	557,652	0	41	0	0	4.400	4.426	MN	4,175	24,708	10/24/2018	11/01/2048
65473Q-BH-5	NISOURCE FIN CORP				2	299,880	101.2270	303,681	300,000	299,925	0	24	0	0	2.650	2.659	MN	994	7,950	11/17/2017	11/17/2022
655044-AH-8	NOBLE ENERGY INC			1	1	299,521	105.7140	301,285	285,000	299,299	0	(222)	0	0	3.900	2.791	MN	1,451	0	12/02/2019	11/15/2024
655844-CC-0	NORFOLK SOUTHERN CORP			2	2	456,614	110.5220	508,401	460,000	456,992	0	378	0	0	4.100	4.139	MN	2,462	9,797	05/01/2019	05/15/2049
666807-BG-6	NORTHROP GRUMMAN CORP				2	297,759	104.2550	312,765	300,000	298,379	0	418	0	0	3.250	3.411	FA	4,090	9,750	07/02/2018	08/01/2023
66989H-AH-1	NOVARTIS CAPITAL CORP				1	672,649	121.8970	774,046	635,000	671,806	0	(843)	0	0	4.400	4.024	MN	4,346	27,940	01/15/2019	05/06/2044
670346-AQ-8	NUCOR CORP				2	541,131	113.4600	618,357	545,000	541,214	0	66	0	0	4.400	4.443	MN	4,063	23,980	04/26/2018	05/01/2048
67077M-AS-7	NUTRIEN LTD				2FE	1,943,652	117.9520	2,229,114	1,940,000	1,943,704	0	688	0	0	5.250	5.207	JJ	23,527	50,281	06/02/2015	01/15/2045
674599-CW-3	Occidental Petroleum			1	2	297,114	101.6340	299,820	295,000	297,024	0	(90)	0	0	2.900	2.707	FA	3,422	0	10/09/2019	08/15/2024
674599-DJ-1	Occidental				2	839,922	120.1700	817,156	680,000	819,110	0	(1,184)	0	0	6.200	4.630	MS	12,062	0	09/19/2019	03/15/2040
68233J-BG-8	ONCOR ELEC DELIVERY CO LLC				1	634,378	114.4920	727,024	635,000	634,336	0	6	0	0	4.100	4.106	MN	3,399	13,018	08/10/2018	11/15/2048
68268N-AP-8	ONEOK PARTNERS LP	$		2	2FE	608,719	110.1430	671,872	610,000	609,212	0	133	0	0	4.900	4.928	MS	8,884	35,590	03/20/2015	03/15/2025
68389X-AH-8	ORACLE CORP				1FE	1,378,141	141.0690	1,594,080	1,130,000	1,346,800	0	(6,732)	0	0	6.125	4.622	JJ	33,453	69,213	10/10/2018	07/08/2039
69352P-AF-0	PPL CAP FDG INC				2	1,012,122	103.2500	1,101,791	1,010,000	1,013,043	0	459	0	0	3.400	3.811	JD	3,746	21,753	07/09/2018	06/01/2023
695114-BX-5	PACIFICORP				1FE	1,055,380	127.1080	1,271,080	1,000,000	1,040,877	0	(1,791)	0	0	5.900	5.490	FA	22,453	59,000	09/18/2009	08/15/2034
713448-DV-7	PEPSICO INC			2	1	960,822	115.6870	1,116,380	965,000	960,983	0	79	0	0	4.000	4.025	MN	6,433	38,600	05/02/2017	05/02/2047
718546-AL-8	PHILLIPS 66			2	2	680,616	120.6450	784,193	650,000	679,467	0	(639)	0	0	4.875	4.568	MN	4,137	31,688	03/01/2018	11/15/2044
718549-AE-8	PHILLIPS 66 PARTNERS LP				2	285,211	113.6230	323,826	285,000	285,175	0	(3)	0	0	4.900	4.896	AO	3,530	13,965	10/17/2016	10/01/2046
72650R-BE-1	PLAINS ALL AMERN PIPELINE L P	$		2	3FE	660,442	97.2490	641,843	660,000	660,459	0	(5)	0	0	4.700	4.695	JD	1,465	15,510	05/14/2014	06/15/2044
740189-AP-0	PRECISION CASTPARTS CORP			2	1	512,663	115.6580	549,376	475,000	512,056	0	(607)	0	0	4.375	3.889	JD	981	20,781	04/09/2019	06/15/2045
74340X-BE-0	PROLOGIS			2	1FE	555,385	108.2720	606,323	560,000	557,077	0	439	0	0	3.750	3.851	MN	3,558	21,000	11/04/2015	11/01/2025
744448-CG-4	PUBLIC SERVICE CO COLO				1FE	829,414	105.7340	946,319	895,000	837,048	0	1,539	0	0	3.600	4.038	MS	9,577	32,220	07/28/2014	09/15/2042
74456Q-AV-8	PUBLIC SVC ELEC GAS CO MTN BE				1FE	819,516	132.6120	822,194	620,000	793,752	0	(5,831)	0	0	5.500	3.543	MS	11,461	34,100	04/13/2015	03/01/2040
745332-BW-5	Puget Sound Energy Inc				1FE	500,000	139.7730	698,865	500,000	500,000	0	0	0	0	6.724	6.724	JD	1,588	33,620	06/26/2006	06/15/2036
748148-PD-9	Quebec Province				1FE	1,219,130	119.8140	1,198,140	1,000,000	1,068,774	0	(14,698)	0	0	7.125	5.241	FA	28,302	71,250	12/14/2005	02/09/2024
755111-BW-0	Raytheon Company				1FE	995,200	124.0010	1,240,010	1,000,000	995,877	0	105	0	0	4.700	4.730	JD	2,219	47,000	11/29/2011	12/15/2041
756109-AR-5	REALTY INCOME CORP				1FE	637,349	109.7390	702,330	640,000	638,328	0	208	0	0	4.125	4.170	AO	5,647	26,400	09/23/2014	10/15/2026
7591EP-AP-5	REGIONS FINL CORP NEW				2	300,384	105.8660	317,598	300,000	300,306	0	(78)	0	0	3.800	3.770	FA	4,370	11,432	01/23/2019	08/14/2023
760759-AH-3	REPUBLIC SVCS INC				2FE	321,410	100.4440	291,288	290,000	291,064	0	(6,336)	0	0	5.000	2.767	MS	4,874	14,500	12/10/2014	03/01/2020
774341-AL-5	ROCKWELL COLLINS INC				2	882,842	117.7740	991,482	884,000	882,961	0	61	0	0	4.350	4.360	AO	7,920	33,649	04/10/2017	04/15/2047
775109-AZ-4	ROGERS COMMUNICATIONS INC				2FE	366,145	126.3740	423,353	335,000	363,156	0	(623)	0	0	5.450	4.850	AO	4,615	18,258	09/26/2014	10/01/2043
776743-AA-4	ROPER INDS INC NEW	$		2	2FE	301,358	100.8500	302,550	300,000	300,272	0	(278)	0	0	3.000	2.903	JD	425	9,000	12/07/2015	12/15/2020
78355H-KH-1	RYDER SYS MTN BE				2FE	299,382	104.4900	313,470	300,000	299,554	0	119	0	0	3.750	3.797	JD	719	11,250	06/19/2018	06/09/2023
80286J-AA-3	SREV 19A A				1	795,781	99.5610	796,488	800,000	795,790	0	8	0	0	2.510	2.561	MON	0	1,618	12/12/2019	01/26/2032
816851-AU-3	SEMPRA ENERGY				2	299,401	106.3520	313,738	295,000	298,269	0	(763)	0	0	4.050	3.743	JD	1,029	11,948	07/02/2018	12/01/2023
822582-BQ-4	SHELL INTERNATIONAL FIN BV				1FE	1,853,117	113.9610	2,155,003	1,891,000	1,855,571	0	735	0	0	4.000	4.117	MN	10,926	75,640	05/13/2016	05/10/2046
842400-GG-2	SOUTHERN CALIF EDISON CO				1	799,440	105.2850	842,280	800,000	799,435	0	11	0	0	4.000	4.004	AO	8,089	32,000	03/24/2017	04/01/2047
855244-AH-2	STARBUCKS CORP				2FE	330,665	110.7390	367,653	332,000	330,771	0	26	0	0	4.300	4.324	JD	674	14,276	06/10/2015	06/15/2045
857477-AL-7	STATE STR CORP				1FE	1,296,430	103.1920	1,339,656	1,300,000	1,299,445	0	329	0	0	3.100	3.113	MN	13,204	50,500	05/08/2013	05/15/2023
85771P-AQ-5	STATOIL ASA				1FE	874,491	126.4880	1,113,094	880,000	875,043	0	108	0	0	4.800	4.840	MN	6,336	42,240	11/25/2013	11/08/2043
867229-AE-6	SUNCOR ENERGY INC NEW				2FE	850,050	139.2070	925,727	665,000	823,170	0	(5,367)	0	0	6.500	4.577	JD	2,041	43,225	06/18/2014	06/15/2038
86765B-AM-1	SUNOCO LOGISTICS PARTNERS				2FE	605,321	99.0450	599,222	605,000	605,317	0	(7)	0	0	4.950	4.946	JJ	13,892	29,948	10/29/2014	01/15/2043
867914-BM-4	SUNTRUST BKS INC				2	303,472	101.3840	309,221	305,000	304,327	0	311	0	0	2.700	2.810	JJ	3,546	8,235	03/23/2017	01/27/2022
87236Y-AF-5	TD AMERITRADE HLDG CORP				1	284,407	104.7540	298,549	285,000	284,536	0	55	0	0	3.300	3.325	AO	2,377	9,405	04/27/2017	04/01/2027
880591-EP-3	TENNESSEE VALLEY AUTH				1FE	487,470	112.2110	561,055	500,000	489,317	0	294	0	0	3.500	3.638	JD	826	17,500	12/21/2012	12/15/2042
882389-CC-1	TEXAS EASTN TRANSMISSION CORP				2FE	576,167	134.1760	590,374	440,000	545,334	0	(6,149)	0	0	7.000	4.483	JJ	14,288	30,800	06/18/2014	07/15/2032

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
882508-BD-5	TEXAS INSTRS INC			2	1	527,647	118.9300	630,329	530,000	527,698	0	42	0	0	4.150	4.176	MN	2,872	21,995	05/07/2018	05/15/2048
902494-BD-4	TYSON FOODS INC				2	561,700	114.4930	646,885	565,000	561,822	0	57	0	0	4.550	4.586	JD	2,142	25,708	06/02/2017	06/02/2047
90783W-AA-1	Union Pacific RR Co				1FE	234,516	112.2410	263,223	234,516	234,516	0	0	0	0	5.866	5.866	JJ	6,878	14,694	07/20/2006	07/02/2030
911308-AA-2	UPS				1FE	1,306,250	101.5650	1,015,650	1,000,000	1,007,437	0	(29,198)	0	0	8.375	5.321	AO	21,170	83,750	12/05/2005	04/01/2020
91159H-HA-1	US Bancorp 4 1/8			2	1FE	996,190	102.9440	1,029,440	1,000,000	999,343	0	440	0	0	4.125	4.174	MN	4,354	41,250	05/24/2011	05/24/2021
913017-AS-8	United Technologies Corp				2FE	642,100	107.7480	538,740	500,000	516,189	0	(13,124)	0	0	8.750	5.835	MS	14,705	43,750	08/21/2006	03/01/2021
913017-BP-3	UNITED TECHNOLOGIES CORP				2FE	498,535	138.8790	694,395	500,000	499,087	0	26	0	0	6.125	6.142	JJ	14,207	30,625	05/13/2008	07/15/2038
913017-CN-7	UNITED TECHNOLOGIES 2.800% 5/04/	$			2	300,461	102.7940	328,941	320,000	303,952	0	3,322	0	0	2.800	4.072	MN	1,444	8,960	12/12/2018	05/04/2024
91324P-DF-6	UNITEDHEALTH GROUP INC				1	624,179	107.6380	678,119	630,000	624,385	0	112	0	0	3.750	3.802	AO	5,053	23,625	10/25/2017	10/15/2047
92343V-BR-4	VERIZON COMMUNICATIONS INC				2FE	2,524,765	111.1910	2,837,584	2,315,000	2,517,024	0	(3,643)	0	0	5.150	3.700	MS	40,290	56,681	07/09/2018	09/15/2023
927804-FY-5	VIRGINIA ELEC & PWR CO				2	995,560	108.2510	1,082,510	1,000,000	995,710	0	86	0	0	3.800	3.825	MS	11,294	38,000	09/13/2017	09/15/2047
92826C-AJ-1	VISA INC 3.650% 9/15/				1	806,622	112.0410	907,532	810,000	806,737	0	67	0	0	3.650	3.673	MS	8,787	29,565	09/11/2017	09/15/2047
92857W-BH-2	VODAFONE GROUP PLC NEW				2FE	1,226,608	105.7810	1,434,478	1,230,000	1,227,252	0	219	0	0	3.750	3.918	JJ	9,392	30,038	05/30/2018	01/16/2024
931142-BF-9	WAL MART STORES INC				1FE	648,045	145.1180	725,590	500,000	592,338	0	(6,807)	0	0	7.550	5.182	FA	14,366	37,750	09/22/2009	02/15/2030
949746-JM-4	Wells Fargo & Co				1FE	559,089	128.2590	692,599	540,000	556,402	0	(735)	0	0	5.375	5.084	FA	11,691	29,025	09/03/2015	02/07/2035
94974B-EV-8	Wells Fargo Co				1FE	264,451	103.2450	273,599	265,000	264,904	0	68	0	0	4.600	4.630	AO	3,081	12,190	03/29/2011	04/01/2021
94974B-FY-1	WELLS FARGO CO MTN BE				2FE	852,057	107.8410	916,649	850,000	851,214	0	(164)	0	0	4.100	4.074	JD	2,807	34,850	06/20/2014	06/03/2026
95040Q-AG-9	WELLTOWER INC			1	1	300,647	105.0730	299,458	285,000	299,917	0	(729)	0	0	3.625	2.287	FA	3,071	0	10/10/2019	03/15/2024
983024-AN-0	WYETH				1	1,144,397	136.5980	1,256,702	920,000	1,137,436	0	(6,961)	0	0	5.950	4.035	AO	13,837	54,740	03/13/2019	04/01/2037
98978V-AJ-2	ZOETIS INC			2	2FE	296,330	101.0790	298,183	295,000	295,242	0	(274)	0	0	3.450	3.353	MN	1,385	10,178	11/16/2015	11/13/2020
United States Total						127,059,007	XXX	141,840,598	122,675,516	125,883,717	0	(166,872)	0	0	XXX	XXX	XXX	1,453,357	4,868,155	XXX	XXX
136385-AT-8	CANADIAN NATURAL RESOURCES LTD		C	1	1	301,630	105.6720	301,165	285,000	301,065	0	(564)	0	0	3.800	2.409	AO	2,316	0	11/01/2019	04/15/2024
Canada Total						301,630	XXX	301,165	285,000	301,065	0	(564)	0	0	XXX	XXX	XXX	2,316	0	XXX	XXX
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						127,360,636	XXX	142,141,763	122,960,516	126,184,782	0	(167,437)	0	0	XXX	XXX	XXX	1,455,673	4,868,155	XXX	XXX
15200W-AC-9	CNP 2012-1 A3				1FE	999,993	102.3890	1,023,890	1,000,000	999,283	0	10	0	0	3.028	3.044	AO	6,477	30,282	01/19/2012	10/15/2024
294751-AV-4	EQABS 2002 - 3 M1				5FM	16,018	101.7270	16,173	15,899	15,899	0	0	0	0	6.039	6.039	MON	19	895	06/23/2005	11/25/2032
3136AE-SM-0	FNMA REMIC TRUST 2013-61				1FE	1,075,938	101.9150	1,121,065	1,100,000	1,076,410	0	472	0	0	3.000	3.129	MON	642	19,250	05/22/2019	06/25/2043
3136B3-5Z-9	FNMA REMIC TRUST 2019-M4				1	1,029,948	108.6620	1,086,620	1,000,000	1,028,281	0	(1,667)	0	0	3.610	3.306	MON	702	27,075	03/21/2019	02/25/2031
929227-ZC-3	WAMU 2002 - AR18 A				4FM	3,120	101.7310	3,190	3,136	3,117	0	2	0	0	4.158	4.221	MON	3	151	10/05/2004	01/25/2033
United States Total						3,125,017	XXX	3,250,939	3,119,035	3,122,989	0	(1,183)	0	0	XXX	XXX	XXX	7,841	77,652	XXX	XXX
3399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						3,125,017	XXX	3,250,939	3,119,035	3,122,989	0	(1,183)	0	0	XXX	XXX	XXX	7,841	77,652	XXX	XXX
61760V-AQ-6	MSC 2012 - C4 AS				1FM	1,002,265	102.5410	1,025,410	1,000,000	999,745	0	(146)	0	0	3.773	3.785	MON	1,782	37,730	03/28/2012	03/15/2022
90269G-AE-1	UBSCM 2012-C1 AS				1FM	1,014,964	103.2450	1,032,450	1,000,000	1,003,595	0	(941)	0	0	4.171	4.148	MON	2,549	41,710	05/08/2012	05/10/2045
92978Y-AB-6	WBCMT 2007-C32 A2				1FM	0	100.0000	0	0	0	0	0	0	0	5.922	5.440	MON	0	0	06/25/2012	06/15/2049
United States Total						2,017,229	XXX	2,057,860	2,000,000	2,003,340	0	(1,087)	0	0	XXX	XXX	XXX	4,331	79,440	XXX	XXX
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						2,017,229	XXX	2,057,860	2,000,000	2,003,340	0	(1,087)	0	0	XXX	XXX	XXX	4,331	79,440	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						132,502,882	XXX	147,450,562	128,079,551	131,311,111	0	(169,707)	0	0	XXX	XXX	XXX	1,467,845	5,025,247	XXX	XXX
4899999. Total - Hybrid Securities						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
6099999. Subtotal - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
6599999. Subtotal - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7699999. Total - Issuer Obligations						160,137,237	XXX	177,649,705	154,487,722	158,495,912	0	(231,664)	0	0	XXX	XXX	XXX	1,920,832	6,330,575	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						30,101,674	XXX	31,520,641	29,841,451	30,365,370	0	(7,183)	0	0	XXX	XXX	XXX	67,771	764,179	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						7,947,901	XXX	7,859,814	7,800,000	7,932,478	0	(2,620)	0	0	XXX	XXX	XXX	11,987	104,122	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						630,000	XXX	633,358	630,000	630,000	0	0	0	0	XXX	XXX	XXX	7,007	27,720	XXX	XXX
8099999. Total - SVO Identified Funds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8199999. Total - Affiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8299999. Total - Unaffiliated Bank Loans						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8399999 - Total Bonds						198,816,811	XXX	217,663,518	192,759,173	197,423,760	0	(241,467)	0	0	XXX	XXX	XXX	2,007,597	7,226,596	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Desig-nation and Admini-strative Symbol	Date Acquired
8999999 - Total Preferred Stocks								XXX											XXX	XXX

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Desig-nation
00143W-87-5	Invesco Oppenheimer Developing			24,403.250	1,112,788	45.600	1,112,788	840,530	0	26,431	0	51,880	0	51,880	0	12/04/2018	
04314H-10-5	ARTISAN PTRNS FDS INC			19,551.190	660,439	33.780	660,439	528,296	0	47,849	0	(6,044)	0	(6,044)	0	11/21/2018	
233203-37-1	DFA INVT DIMENSIONS GROUP INC			96,881.640	1,337,935	13.810	1,337,935	1,369,833	0	44,022	0	81,043	0	81,043	0	04/01/2019	
25264S-65-0	DIAMOND HILL FDS			58,089.890	1,574,236	27.100	1,574,236	1,389,393	0	96,317	0	(9,538)	0	(9,538)	0	12/31/2018	
256206-10-3	Dodge & Cox Intl Stock Fund			34,428.580	1,501,086	43.600	1,501,086	1,153,101	0	56,708	0	64,430	0	64,430	0	12/21/2018	
315911-75-0	FIDELITY CONCORD STR TR			32,929.990	3,688,818	112.020	3,688,818	3,075,305	0	71,453	0	290,062	0	290,062	0	04/08/2019	
411511-30-6	Harbor International Inst			2.690	102	38.082	102	180	0	0	0	0	0	0	0	12/19/2017	
589509-20-7	MERGER FD			68,722.340	1,175,152	17.100	1,175,152	1,166,691	0	15,559	0	25,769	0	25,769	0	12/31/2018	
744336-87-6	PRUDENTIAL INVT PORTFOLIO 12			65,741.150	1,587,649	24.150	1,587,649	1,588,395	0	199,995	0	(97,051)	0	(97,051)	0	04/15/2019	
922040-10-0	VANGUARD INSTL INDEX FD			27,996.350	8,125,381	290.230	8,125,381	4,737,358	0	207,344	0	661,215	0	661,215	0	06/17/2019	
922908-64-5	Vanguard Index TR			4,689.820	1,034,855	220.660	1,034,855	696,560	0	15,113	0	63,652	0	63,652	0	06/27/2019	
92647K-77-0	Victory Integrity Small Cap Value			13,754.180	487,173	35.420	487,173	447,658	0	3,222	0	26,380	0	26,380	0	12/27/2018	
94988A-69-2	WELLS FARGO FDS TR			142,964.800	1,598,840	11.270	1,598,840	1,598,300	0	47,496	0	2,889	0	2,889	0	12/27/2018	
9099999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					23,884,456	XXX	23,884,456	18,591,600	0	831,509	0	1,154,688	0	1,154,688	0	XXX	XXX
9799999 - Total Common Stocks					23,884,456	XXX	23,884,456	18,591,600	0	831,509	0	1,154,688	0	1,154,688	0	XXX	XXX
9899999 - Total Preferred and Common Stocks					23,884,456	XXX	23,884,456	18,591,600	0	831,509	0	1,154,688	0	1,154,688	0	XXX	XXX

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
3138LM-D9-1	FNMA MBS BLLN MULTI 7+		06/13/2019	Mlpfs inc/fixed		3,006,906	2,925,000	3,238
3138LL-XS-9	FNMA PASS-THRU BLLN MULTI 7+		04/11/2019	Wells Fargo		2,163,658	2,210,111	2,035
3137AU-TT-6	FHLMC Mltcl Mtg		09/25/2019	JP Morgan		2,051,797	2,000,000	4,375
3137FJ-Y6-0	FHMS K1508 A2		12/02/2019	B of A Securities Inc		905,906	800,000	87
3137FM-TT-9	FHMS K1512 A3		10/09/2019	Morgan Stanley & Co		1,081,250	1,000,000	1,190
3140FX-KX-9	FN BF0309		12/04/2019	Credit Suisse Securities		1,140,751	1,089,023	847
3136AR-TE-8	FNA 16M03B A2		12/12/2019	Pershing LLC		1,026,563	1,000,000	1,201
3136AB-2B-8	FNMA GTD REMIC 2.5		08/21/2019	BMO Capital Markets		1,392,042	1,382,537	2,400
3136AK-HB-2	FNR 1437B PB		12/03/2019	JP Morgan		1,743,000	1,600,000	311
38378H-3C-8	GNR 12126 BE		10/24/2019	JP Morgan		928,125	1,000,000	1,556
38375G-B7-5	GNR 1298C AY		10/22/2019	Intl Fcstone Fin Inc		963,594	1,000,000	1,667
United States Total						16,403,592	16,006,671	18,906
0599999. Subtotal - Bonds - U.S. Governments						16,403,592	16,006,671	18,906
3138LL-MU-6	F N M A #AN7570 3.160%		07/30/2019	MLPFS INC		1,193,934	1,150,000	2,927
United States Total						1,193,934	1,150,000	2,927
3199999. Subtotal - Bonds - U.S. Special Revenues						1,193,934	1,150,000	2,927
00108W-AJ-9	AEP TEX INC		05/01/2019	Citigroup Global Mkts		743,987	745,000	0
00774M-AL-9	AERCAP IRELAND CAPITAL LIMITED		04/01/2019	VARIOUS		911,769	900,000	3,128
03027X-AT-7	AMERICAN TOWER CORP NEW		03/12/2019	RBC Capital Mkts		309,079	310,000	0
03522A-AF-7	ANHEUSER-BUSCH COS LLC / ANHEU		04/05/2019	Mlpfs inc/fixed		125,341	125,000	1,157
00206R-HZ-8	AT&T INC		06/05/2019	Exchange Offer Bonds		1,335,810	1,000,000	10,590
101137-AV-9	BOSTON SCIENTIFIC CORP		02/21/2019	VARIOUS		876,825	880,000	0
15089Q-AJ-3	CELANESE US HOLDINGS LLC		05/01/2019	Mlpfs inc/fixed		300,838	300,000	0
17275R-AF-9	CISCO SYS INC		03/14/2019	US Bancorp		707,923	575,000	5,534
136385-AJ-0	Canadian Natl Resources		06/13/2019	Citigroup Global Mkts		656,167	535,000	11,785
25466A-AK-7	DISCOVER BK		04/09/2019	KeyBank Cap Mkts		301,632	300,000	1,815
26442C-AH-7	DUKE ENERGY CAROLINAS LLC		04/02/2019	Merrill Lynch		842,142	700,000	5,050
26441C-AN-5	DUKE ENERGY CORP NEW		04/22/2019	Goldman Sachs		298,491	290,000	272
29366M-AA-6	ENTERGY ARK INC		03/13/2019	US Bancorp		616,323	620,000	0
316773-CX-6	FIFTH THIRD BANCORP		01/23/2019	Morgan Stanley		239,749	240,000	0
3136AE-SM-0	FNMA REMIC TRUST 2013-61		05/22/2019	Wells Fargo		1,075,938	1,100,000	2,475
3136B3-5Z-9	FNMA REMIC TRUST 2019-M4		03/21/2019	Goldman Sachs		1,029,948	1,000,000	2,708
404280-CC-1	HSBC HLDGS PLC		05/15/2019	HSBC Securities		930,000	930,000	0
452308-AQ-2	ILLINOIS TOOL WKS INC		03/14/2019	Merrill Lynch		545,320	480,000	195
485134-BS-8	KANSAS CITY PWR & LT CO		03/18/2019	BNP Paribas		571,861	575,000	0
26138E-AT-6	KEURIG DR PEPPER INC		06/01/2019	Morgan Stanley		608,250	640,000	1,440
53079E-BH-6	LIBERTY MUT GROUP INC		06/04/2019	Credit Suisse Securities USA		484,442	485,000	0
532457-BR-8	LILLY ELI & CO		01/15/2019	Wells Fargo		552,480	565,000	3,844
548661-DS-3	LOWES COS INC		04/03/2019	VARIOUS		726,766	727,000	0
570535-AT-1	MARKEL CORP		05/15/2019	Citigroup Global Mkts		512,780	515,000	0
655844-CC-0	NORFOLK SOUTHERN CORP		05/01/2019	Citigroup Global Mkts		660,106	665,000	0
66989H-AH-1	NOVARTIS CAPITAL CORP		01/15/2019	Seaport Securities Corp		672,649	635,000	5,510
740189-AP-0	PRECISION CASTPARTS CORP		04/09/2019	KeyBank Cap Mkts		512,663	475,000	6,696
7591EP-AP-5	REGIONS FINL CORP NEW		01/23/2019	Goldman Sachs		300,384	300,000	5,171
92343V-CK-8	VERIZON COMMUNICATIONS INC		04/15/2019	US Bancorp		2,225,761	2,035,000	15,391
983024-AN-0	WYETH		03/13/2019	Credit Suisse Securities USA		1,144,397	920,000	24,937
00287Y-BQ-1	ABBVIE INC		11/12/2019	Morgan Stanley & Co		299,733	300,000	0
023608-AH-5	AMEREN CORP		09/11/2019	JP Morgan		254,916	255,000	0
026874-CY-1	AMERICAN INTL GROUP 4.125%		07/01/2019	Goldman Sachs		302,174	285,000	4,441
14040H-BF-1	CAPITAL ONE FINANCIAL CORP		11/05/2019	Citigroup Global Markets		299,649	285,000	386
126408-HB-2	CSX CORP 3.400%		07/01/2019	Goldman Sachs		298,481	285,000	4,038
133434-AB-6	Cameron LNG, LLC		12/13/2019	Citigroup Global Markets		507,057	505,000	0
26138E-AW-9	DR PEPPER SNAPPLE 3.130%		07/01/2019	Millennium Advisors		299,761	295,000	410
30034W-AA-4	EVERGY INC		09/05/2019	Mitsubishi Ufj Securities		299,478	300,000	0
50540R-AV-4	LABORATORY CORPORATION OF AMERICA HOLDINGS		11/18/2019	Wells Fargo Securities		299,307	300,000	0
655044-AH-8	NOBLE ENERGY INC		12/02/2019	Morgan Stanley & Co		299,521	285,000	525
674599-DJ-1	Occidental		09/19/2019	JP Morgan		839,922	680,000	0
674599-CW-3	Occidental Petroleum		10/09/2019	Citigroup		297,114	295,000	1,269
80286J-AA-3	SREV 19A A		12/12/2019	Barclays Capital Inc		795,781	800,000	1,116
95040Q-AG-9	WELLTOWER INC		10/10/2019	Citigroup Global Markets		300,647	285,000	861
United States Total						26,213,361	24,722,000	120,743
136385-AT-8	CANADIAN NATURAL RESOURCES LTD	C	11/01/2019	JP Morgan		301,630	285,000	572
Canada Total						301,630	285,000	572

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						26,514,991	25,007,000	121,314
8399997. Total - Bonds - Part 3						44,112,517	42,163,671	143,148
8399998. Total - Bonds - Part 5								
8399999. Total - Bonds						44,112,517	42,163,671	143,148
8999997. Total - Preferred Stocks - Part 3						0	XXX	0
8999998. Total - Preferred Stocks - Part 5							XXX	
8999999. Total - Preferred Stocks						0	XXX	0
					0.000	0		0
233203-37-1	DFA INVT DIMENSIONS GROUP INC		04/01/2019	Dividend Reinvestment	636.540	8,658		0
315911-75-0	FIDELITY CONCORD STR TR		04/08/2019	VARIOUS	32,554.360	3,018,580		0
744336-50-4	PRUDENTIAL INVT PORTFOLIO 12		04/15/2019	VARIOUS	456.950	11,140		0
922040-10-0	VANGUARD INSTL INDEX FD		06/17/2019	capital gains reinvestment	349.250	89,438		0
04314H-10-5	ARTISAN PTRNS FDS INC		11/22/2019	ReinvestDiv	1,467.750	47,849		0
233203-37-1	DFA INVT DIMENSIONS GROUP INC		12/16/2019	ReinvestDiv	2,700.560	35,364		0
25264S-65-0	DIAMOND HILL FDS		12/16/2019	ReinvestDiv	3,544.320	96,317		0
256206-10-3	Dodge & Cox Intl Stock Fund		12/16/2019	ReinvestDiv	1,304.540	56,708		0
315911-75-0	FIDELITY CONCORD STR TR		12/16/2019	ReinvestDiv	375.634	56,725		0
00143W-87-5	Invesco Oppenheimer Developing		12/16/2019	ReinvestDiv	589.322	26,431		0
589509-20-7	MERGER FD		12/30/2019	ReinvestDiv	909.900	15,559		0
744336-87-6	PRUDENTIAL INVT PORTFOLIO 12		12/16/2019	ReinvestDiv	7,717.690	188,855		0
922040-10-0	VANGUARD INSTL INDEX FD		12/16/2019	ReinvestDiv	485.271	137,691		0
922908-64-5	Vanguard Index TR		12/16/2019	ReinvestDiv	40.589	8,766		0
92647K-77-0	Victory Integrity Small Cap Value		12/16/2019	ReinvestDiv	91.270	3,222		0
94988A-69-2	WELLS FARGO FDS TR		12/16/2019	ReinvestDiv	4,214.400	47,496		0
United States Total						3,848,800	XXX	0
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						3,848,800	XXX	0
922908-64-5	Vanguard Index TR		06/27/2019	Dividend Reinvestment	31.740	6,346		0
9499999. Subtotal - Common Stocks - Mutual Funds						6,346	XXX	0
9799997. Total - Common Stocks - Part 3						3,855,146	XXX	0
9799998. Total - Common Stocks - Part 5							XXX	
9799999. Total - Common Stocks						3,855,146	XXX	0
9899999. Total - Preferred and Common Stocks						3,855,146	XXX	0
9999999 - Totals						47,967,662	XXX	143,148

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE United Transportation Union Insurance Association

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
3128P7-X9-9	FHLMC PC GOLD CASH 20		06/15/2019	PRINCIPAL RECEIPT		94,863	94,863	97,880	97,542	0	(3,371)	0	(3,371)	0	94,863	0	0	0	19,363	01/01/2033
31292S-AU-4	FHLMC PC GOLD CASH 30		06/15/2019	PRINCIPAL RECEIPT		86,363	86,363	90,365	90,199	0	(4,255)	0	(4,255)	0	86,363	0	0	0	25,408	12/01/2042
312946-N9-3	FHLMC PC GOLD COMB 30		06/15/2019	PRINCIPAL RECEIPT		15,699	15,699	17,121	17,071	0	(1,531)	0	(1,531)	0	15,699	0	0	0	7,889	03/01/2041
3132HM-K2-6	FHLMC PC GOLD PC 30YR		06/15/2019	PRINCIPAL RECEIPT		47,745	47,745	49,938	49,853	0	(2,346)	0	(2,346)	0	47,745	0	0	0	14,053	09/01/2042
31417F-ML-9	FNMA PASS-THRU LNG 30 YEAR		06/25/2019	PRINCIPAL RECEIPT		128,449	128,449	121,463	121,710	0	7,056	0	7,056	0	128,449	0	0	0	17,620	01/01/2043
31417H-CR-3	FNMA PASS-THRU LNG LP SF30YR		06/25/2019	PRINCIPAL RECEIPT		85,039	85,039	89,038	88,704	0	(4,132)	0	(4,132)	0	85,039	0	0	0	19,820	07/01/2043
36202D-YY-1	GNMA II Pool 3427		06/20/2019	PRINCIPAL RECEIPT		7,233	7,233	7,089	7,104	0	144	0	144	0	7,233	0	0	0	2,043	08/20/2033
36225A-KR-0	GNMA PASS-THRU 780304		06/15/2019	PRINCIPAL RECEIPT		3,308	3,308	3,804	3,337	0	(29)	0	(29)	0	3,308	0	0	0	147	07/15/2021
36225B-4C-9	GNMA PASS-THRU 781719		06/15/2019	PRINCIPAL RECEIPT		12,147	12,147	12,773	12,730	0	(646)	0	(646)	0	12,147	0	0	0	4,185	02/15/2034
36290S-5M-9	GNMA II Pool 616552		06/20/2019	PRINCIPAL RECEIPT		21,304	21,304	22,822	22,629	0	(1,505)	0	(1,505)	0	21,304	0	0	0	10,495	08/20/2034
3128P7-X9-9	FHLMC PC GOLD CASH 20		12/16/2019	Redemption		102,646	102,646	105,910	102,804	0	(158)	0	(158)	0	102,646	0	0	0	787	01/01/2033
31292S-AU-4	FHLMC PC GOLD CASH 30		12/16/2019	Redemption		117,331	117,331	122,772	117,588	0	(257)	0	(257)	0	117,331	0	0	0	1,035	12/01/2042
312946-N9-3	FHLMC PC GOLD COMB 30		12/16/2019	Redemption		22,212	22,212	24,225	22,299	0	(87)	0	(87)	0	22,212	0	0	0	235	03/01/2041
3132HM-K2-6	FHLMC PC GOLD PC 30YR		12/16/2019	Redemption		62,252	62,252	65,112	62,381	0	(129)	0	(129)	0	62,252	0	0	0	519	09/01/2042
31331Y-EH-9	FEDERAL FARM CR BKS CONS		11/15/2019	Maturity		750,000	750,000	823,800	753,120	0	(7,286)	0	(7,286)	0	750,000	0	0	0	38,625	11/15/2019
31417F-ML-9	FNMA PASS-THRU LNG 30 YEAR		12/26/2019	Redemption		47,174	47,174	45,804	47,146	0	28	0	28	0	47,174	0	0	0	336	01/01/2043
31417H-CR-3	FNMA PASS-THRU LNG LP SF30YR		12/26/2019	Redemption		43,786	43,786	45,845	43,858	0	(72)	0	(72)	0	43,786	0	0	0	530	07/01/2043
36202D-YY-1	GNMA II Pool 3427		12/20/2019	Redemption		8,227	8,227	8,063	8,217	0	10	0	10	0	8,227	0	0	0	110	08/20/2033
36225A-KR-0	GNMA PASS-THRU 780304		12/16/2019	Redemption		603	603	693	605	0	(2)	0	(2)	0	603	0	0	0	13	07/15/2021
36225B-4C-9	GNMA PASS-THRU 781719		12/16/2019	Redemption		15,327	15,327	16,117	15,387	0	(60)	0	(60)	0	15,327	0	0	0	288	02/15/2034
36290S-5M-9	GNMA II Pool 616552		12/20/2019	Redemption		19,017	19,017	20,372	19,080	0	(63)	0	(63)	0	19,017	0	0	0	330	08/20/2034
United States Total						1,690,725	1,690,725	1,791,006	1,703,363	0	(18,691)	0	(18,691)	0	1,690,725	0	0	0	163,831	XXX
0599999. Subtotal - Bonds - U.S. Governments						1,690,725	1,690,725	1,791,006	1,703,363	0	(18,691)	0	(18,691)	0	1,690,725	0	0	0	163,831	XXX
594610-2S-5	Michigan State		05/01/2019	MATURITY		700,000	700,000	700,000	700,000	0	0	0	0	0	700,000	0	0	0	17,815	05/01/2019
64966H-HA-1	NEW YORK N Y GO		04/01/2019	VARIOUS		220,000	220,000	244,072	224,905	0	5,494	0	5,494	0	230,399	0	(10,399)	(10,399)	21,583	03/01/2021
172217-FU-0	CINCINNATI OHIO ULT		12/01/2019	Call		600,000	600,000	600,000	600,000	0	0	0	0	0	600,000	0	0	0	36,276	12/01/2028
180848-DU-4	CLARK CNTY NEV FOR ISSUES DTD GO		11/15/2019	Call		494,867	500,000	519,445	500,781	0	(1,996)	0	(1,996)	0	500,000	0	(5,133)	(5,133)	35,933	11/01/2022
517705-AK-5	Las Vegas Nev Ctfs Partn		09/04/2019	Call		830,000	830,000	840,195	830,106	0	(863)	0	(863)	0	829,918	0	82	82	54,477	09/01/2022
67755W-AU-9	OHIO ST DEV ASSISTANCE GO		10/01/2019	Call		250,000	250,000	250,000	250,000	0	0	0	0	0	250,000	0	0	0	15,675	10/01/2023
802498-JC-0	SANTA MONICA-MALIBU UNI SCH DI GO		08/02/2019	Call		625,000	625,000	625,000	625,000	0	0	0	0	0	625,000	0	0	0	38,094	08/01/2022
916507-KT-2	UPPER ST CLAIR TWP PA SCH DIST GO		07/16/2019	Call		1,000,000	1,000,000	1,003,500	999,986	0	(224)	0	(224)	0	999,986	0	14	14	59,860	07/15/2034
952347-VB-5	WEST CONTRA COSTA CALIF UNI SC GO		08/02/2019	Call		799,812	800,000	826,312	800,225	0	(2,086)	0	(2,086)	0	800,000	0	(188)	(188)	67,868	08/01/2034
United States Total						5,519,679	5,525,000	5,608,524	5,531,003	0	326	0	326	0	5,535,303	0	(15,624)	(15,624)	347,581	XXX
1799999. Subtotal - Bonds - U.S. States, Territories and Possessions						5,519,679	5,525,000	5,608,524	5,531,003	0	326	0	326	0	5,535,303	0	(15,624)	(15,624)	347,581	XXX
3128M4-JF-1	FG G02662		06/15/2019	PRINCIPAL RECEIPT		5,932	5,932	6,318	6,203	0	(374)	0	(374)	0	5,932	0	0	0	3,127	07/01/2034
3128M7-LX-2	FHLMC PC 5442		06/15/2019	PRINCIPAL RECEIPT		10,185	10,185	11,471	10,848	0	(918)	0	(918)	0	10,185	0	0	0	2,889	07/01/2032
3128M7-VT-0	FGG 05726		06/15/2019	PRINCIPAL RECEIPT		8,654	8,654	9,184	9,156	0	(517)	0	(517)	0	8,654	0	0	0	1,978	08/01/2039
3128M8-3G-7	FHLMC PC G06799 GOLD COMB 30		06/15/2019	PRINCIPAL RECEIPT		33,528	33,528	34,325	34,261	0	(825)	0	(825)	0	33,528	0	0	0	10,062	11/01/2041
31292H-NC-4	FGC 01287		06/15/2019	PRINCIPAL RECEIPT		1,910	1,910	1,938	1,932	0	(28)	0	(28)	0	1,910	0	0	0	1,069	01/01/2032
312935-H8-5	FHLMC PC A8-8355		06/15/2019	PRINCIPAL RECEIPT		9,646	9,646	9,746	9,742	0	(101)	0	(101)	0	9,646	0	0	0	3,189	09/01/2039
3136AE-GQ-4	FNMA REMIC TRUST 2013-M7		06/25/2019	PRINCIPAL RECEIPT		435,026	435,026	401,210	434,049	0	977	0	977	0	435,026	0	0	0	23,650	12/25/2022
31371K-7E-5	FNMA PASS-THRU 254793		06/25/2019	PRINCIPAL RECEIPT		5,418	5,418	5,432	5,430	0	(14)	0	(14)	0	5,418	0	0	0	1,831	07/01/2033
31371K-Y7-0	FN 254634		06/25/2019	PRINCIPAL RECEIPT		3,964	3,964	3,983	3,965	0	(6)	0	(6)	0	3,964	0	0	0	519	02/01/2023
3137AT-RW-4	FHLMC REMIC SERIES K-020		06/25/2019	VARIOUS		2,012,266	2,000,000	2,036,250	2,006,438	0	(1,519)	0	(1,519)	0	2,004,919	0	7,346	7,346	25,971	05/25/2022
3137B4-HD-1	FHLMC REMIC SERIES 4247		06/15/2019	PRINCIPAL RECEIPT		92,038	92,038	101,126	96,990	0	(7,431)	0	(7,431)	0	92,038	0	0	0	16,803	12/15/2042
3137EA-CA-5	FHLMC 3 3/4		03/27/2019	MATURITY		1,400,000	1,400,000	1,428,123	1,400,990	0	(990)	0	(990)	0	1,400,000	0	0	0	26,250	03/27/2019
31381D-2J-3	FNMA PASS-THRU 458077		06/25/2019	PRINCIPAL RECEIPT		4,779	4,779	5,185	5,028	0	(399)	0	(399)	0	4,779	0	0	0	1,948	08/15/2027
31385J-DJ-4	FNMA PASS-THRU 545605		06/25/2019	PRINCIPAL RECEIPT		4,808	4,808	5,277	5,198	0	(499)	0	(499)	0	4,808	0	0	0	2,189	05/01/2032
3138EB-PJ-8	FN AK6724		06/25/2019	PRINCIPAL RECEIPT		13,564	13,564	13,859	13,820	0	(330)	0	(330)	0	13,564	0	0	0	4,267	03/01/2042
31396Y-S2-9	FNR 2008-26 ZK		06/25/2019	PRINCIPAL RECEIPT		67,207	67,207	47,610	64,146	0	3,060	0	3,060	0	67,207	0	0	0	0	04/25/2038
31397N-WX-9	FNR 2009-30 Z		06/25/2019	PRINCIPAL RECEIPT		98,626	98,626	77,174	94,129	0	4,498	0	4,498	0	98,626	0	0	0	0	05/25/2039
31402C-U6-7	FN 725205		06/25/2019	PRINCIPAL RECEIPT		5,670	5,670	5,673	5,670	0	(1)	0	(1)	0	5,670	0	0	0	1,777	03/01/2034
31403D-T8-2	FNMA PASS-THRU 745875		06/25/2019	PRINCIPAL RECEIPT		5,323	5,323	5,713	5,693	0	(399)	0	(399)	0	5,323	0	0	0	2,019	09/01/2036
31403U-PF-2	FNMA PASS-THRU 758322		06/25/2019	PRINCIPAL RECEIPT		4,514	4,514	4,715	4,702	0	(214)	0	(214)	0	4,514	0	0	0	1,880	12/01/2033
31404V-TS-7	FN 780061		06/25/2019	PRINCIPAL RECEIPT		2,640	2,640	2,638	2,637	0	1	0	1	0	2,640	0	0	0	1,938	05/01/2034
31407F-GC-8	FN 829195		06/25/2019	PRINCIPAL RECEIPT		118	118	114	114	0	4	0	4	0	118	0	0	0	136	07/01/2035
31408F-GA-1	FN 849893		06/25/2019	PRINCIPAL RECEIPT		2,230	2,230	2,079	2,157	0	112	0	112	0	2,230	0	0	0	396	11/01/2023

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
31408G-Y2-7	FN 851329		06/25/2019	PRINCIPAL RECEIPT		501	501	495	495	0	7	0	7	0	501	0	0	0	703	02/01/2036
31416C-FS-0	FNMA PASS-THRU 995777		06/25/2019	PRINCIPAL RECEIPT		28,128	28,128	30,589	30,144	0	(2,581)	0	(2,581)	0	28,128	0	0	0	10,975	04/01/2033
31419A-KZ-9	FN Pool AE0311		06/25/2019	PRINCIPAL RECEIPT		21,066	21,066	21,086	21,081	0	(20)	0	(20)	0	21,066	0	0	0	6,062	08/01/2040
57586N-MV-0	MASSACHUSETTS ST HSG FIN AGY		04/15/2019	Call		75,000	75,000	75,000	75,000	0	0	0	0	0	75,000	0	0	0	14,165	06/01/2043
114894-HA-9	Broward Cnty Fla Arpt Sys Rev		10/01/2019	Redemption		102,730	102,730	115,397	103,457	0	(2,617)	0	(2,617)	0	102,730	0	0	0	14,927	10/01/2021
3128M4-JF-1	FG G02662		12/16/2019	Redemption		8,570	8,570	9,127	8,599	0	(30)	0	(30)	0	8,570	0	0	0	210	07/01/2034
3128M7-LX-2	FHLMC PC 5442		12/16/2019	Redemption		7,103	7,103	7,999	7,137	0	(34)	0	(34)	0	7,103	0	0	0	170	07/01/2032
3128M7-VT-0	FGG 05726		12/16/2019	Redemption		11,722	11,722	12,440	11,796	0	(74)	0	(74)	0	11,722	0	0	0	187	08/01/2039
3128MB-3G-7	FHLMC PC G06799 GOLD COMB 30		12/16/2019	Redemption		47,264	47,264	48,386	47,323	0	(59)	0	(59)	0	47,264	0	0	0	506	11/01/2041
31292H-NC-4	FGC 01287		12/16/2019	Redemption		2,721	2,721	2,762	2,723	0	(2)	0	(2)	0	2,721	0	0	0	47	01/01/2032
312935-H8-5	FHLMC PC A8-8355		12/16/2019	Redemption		11,503	11,503	11,621	11,509	0	(7)	0	(7)	0	11,503	0	0	0	157	09/01/2039
3136AE-GQ-4	FNMA REMIC TRUST 2013-M7		12/26/2019	Redemption		278,936	278,936	257,253	277,920	0	1,016	0	1,016	0	278,936	0	0	0	1,808	12/25/2022
31371K-7E-5	FNMA PASS-THRU 254793		12/26/2019	Redemption		6,120	6,120	6,136	6,121	0	(1)	0	(1)	0	6,120	0	0	0	94	07/01/2033
31371K-Y7-0	FN 254634		12/26/2019	Redemption		3,509	3,509	3,525	3,509	0	0	0	0	0	3,509	0	0	0	53	02/01/2023
3137B4-HD-1	FHLMC REMIC SERIES 4247		12/16/2019	Redemption		140,536	140,536	154,414	141,478	0	(942)	0	(942)	0	140,536	0	0	0	1,822	12/15/2042
31381D-2J-3	FNMA PASS-THRU 458077		12/26/2019	Redemption		4,545	4,545	4,931	4,561	0	(17)	0	(17)	0	4,545	0	0	0	90	08/15/2027
31385J-DJ-4	FNMA PASS-THRU 545605		12/26/2019	Redemption		5,349	5,349	5,870	5,376	0	(27)	0	(27)	0	5,349	0	0	0	112	05/01/2032
3138EB-PJ-8	FN AK6724		12/26/2019	Redemption		21,626	21,626	22,096	21,648	0	(22)	0	(22)	0	21,626	0	0	0	198	03/01/2042
31396Y-S2-9	FNR 2008-26 ZK		12/25/2019	Redemption		53,891	53,891	37,569	53,739	0	151	0	151	0	53,891	0	0	0	801	04/25/2038
31397N-WX-9	FNR 2009-30 Z		12/25/2019	Redemption		160,646	160,646	123,399	160,049	0	597	0	597	0	160,646	0	0	0	3,061	05/25/2039
31402C-U6-7	FN 725205		12/26/2019	Redemption		6,451	6,451	6,455	6,451	0	0	0	0	0	6,451	0	0	0	94	03/01/2034
31403D-T8-2	FNMA PASS-THRU 745875		12/26/2019	Redemption		5,477	5,477	5,879	5,501	0	(24)	0	(24)	0	5,477	0	0	0	99	09/01/2036
31403U-PF-2	FNMA PASS-THRU 758322		12/26/2019	Redemption		4,900	4,900	5,118	4,912	0	(12)	0	(12)	0	4,900	0	0	0	48	12/01/2033
31404V-TS-7	FN 780061		12/26/2019	Redemption		2,665	2,665	2,663	2,665	0	0	0	0	0	2,665	0	0	0	38	05/01/2034
31407F-GC-8	FN 829195		12/26/2019	Redemption		121	121	117	121	0	0	0	0	0	121	0	0	0	2	07/01/2035
31408F-GA-1	FN 849893		12/26/2019	Redemption		2,312	2,312	2,156	2,303	0	8	0	8	0	2,312	0	0	0	27	11/01/2023
31408G-Y2-7	FN 851329		12/26/2019	Redemption		567	567	560	567	0	0	0	0	0	567	0	0	0	9	02/01/2036
31416C-FS-0	FNMA PASS-THRU 995777		12/26/2019	Redemption		15,165	15,165	16,492	15,206	0	(41)	0	(41)	0	15,165	0	0	0	293	04/01/2033
31419A-KZ-9	FN Pool AE0311		12/26/2019	Redemption		29,583	29,583	29,611	29,584	0	(1)	0	(1)	0	29,583	0	0	0	302	08/01/2040
34160W-UD-4	FLORIDA ST DEPT ENVIRONMENTAL FLO		07/02/2019	Call		1,000,000	1,000,000	1,027,500	1,000,000	0	(1,918)	0	(1,918)	0	1,000,000	0	0	0	70,450	07/01/2029
57586N-MV-0	MASSACHUSETTS ST HSG FIN AGY		09/15/2019	JP Morgan		290,000	290,000	290,000	290,000	0	0	0	0	0	290,000	0	0	0	3,584	06/01/2043
897799-BZ-4	TRUCKEE CALIF PUB FING AUTH LE LEA		12/01/2019	Call		300,000	300,000	296,916	298,033	0	138	0	138	0	298,086	0	1,914	1,914	23,100	12/01/2029
United States Total						6,876,753	6,864,487	6,852,707	6,872,306	0	(12,421)	0	(12,421)	0	6,867,492	0	9,261	9,261	288,083	XXX
3199999. Subtotal - Bonds - U.S. Special Revenues						6,876,753	6,864,487	6,852,707	6,872,306	0	(12,421)	0	(12,421)	0	6,867,492	0	9,261	9,261	288,083	XXX
00184A-AC-9	AOL Time Warner		06/05/2019	Exchange Offer Bonds		1,336,810	1,000,000	1,145,495	1,102,441	0	(2,388)	0	(2,388)	0	1,100,053	0	236,757	236,757	48,715	04/15/2031
00287Y-AQ-2	ABBVIE INC		04/15/2019	VARIOUS		688,389	695,000	695,403	695,252	0	(9)	0	(9)	0	695,243	0	(6,854)	(6,854)	8,554	05/14/2025
00507U-AS-0	ACTAVIS FUNDING SCS		04/15/2019	Goldman Sachs		495,160	490,000	498,379	495,522	0	(223)	0	(223)	0	495,299	0	(139)	(139)	10,965	03/15/2025
03027X-AQ-3	AMERICAN TOWER CORP NEW		03/12/2019	Mlpfs inc/fixed		295,548	300,000	299,226	299,364	0	21	0	21	0	299,384	0	(3,836)	(3,836)	2,225	06/15/2023
042735-BE-9	ARROW ELECTRS INC		06/13/2019	Millennium Advisors LLC		539,680	527,000	522,406	523,920	0	196	0	196	0	524,116	0	15,563	15,563	14,990	04/01/2025
055451-AH-1	BHP BILLITON FIN USA LTD		04/01/2019	MATURITY		1,000,000	1,000,000	1,142,210	1,004,640	0	(4,640)	0	(4,640)	0	1,000,000	0	0	0	32,500	04/01/2019
05565Q-BJ-6	BP Capital Mkts		03/10/2019	MATURITY		1,250,000	1,250,000	1,253,538	1,250,012	0	(12)	0	(12)	0	1,250,000	0	0	0	29,688	03/10/2019
06406F-AC-7	BANK NEW YORK MELLON CORP		06/13/2019	Merrill Lynch		290,403	290,000	288,721	288,995	0	382	0	382	0	289,052	0	1,351	1,351	10,952	05/04/2026
11134L-AG-4	BROADCOM CORP/BROADCOM CAYMAN		05/15/2019	BNP Paribas		345,600	360,000	359,090	359,235	0	20	0	20	0	359,255	0	(13,655)	(13,655)	11,703	01/15/2027
12189T-BC-7	BURLINGTON NORTHN SANTA FE CP		05/01/2019	Wells Fargo		181,368	180,000	200,729	183,345	0	(2,718)	0	(2,718)	0	181,865	0	(497)	(497)	7,332	10/01/2019
124857-AL-7	CBS CORP NEW		03/07/2019	Call		300,000	300,000	295,389	299,357	0	189	0	189	0	299,546	0	454	454	3,872	08/15/2019
125896-BM-1	CMS ENERGY CORP		04/15/2019	Bony/Toronto Dominion Sec		577,927	565,000	566,999	566,103	0	(53)	0	(53)	0	566,049	0	11,878	11,878	13,744	03/01/2024
13645R-AS-3	CANADIAN PAC RY CO NEW		02/22/2019	US Bancorp		363,469	375,000	374,839	374,891	0	4	0	4	0	374,894	0	(11,426)	(11,426)	6,193	02/01/2025
14040H-BE-4	CAPITAL ONE FINL CORP		03/25/2019	Call		300,000	300,000	299,436	299,953	0	33	0	33	0	299,986	0	14	14	3,083	04/24/2019
151020-AN-4	CELGENE CORP		05/15/2019	MATURITY		300,000	300,000	297,831	299,807	0	193	0	193	0	300,000	0	0	0	3,375	05/15/2019
25459H-AT-2	DIRECTV HLDGS LLC / DIRECTV		03/27/2019	Call		296,886	290,000	323,263	297,993	0	(1,555)	0	(1,555)	0	296,438	0	448	448	8,043	03/15/2020
294751-AV-4	EQABS 2002 - 3 M1		06/25/2019	PRINCIPAL RECEIPT		2,384	2,384	2,402	2,384	0	0	0	0	0	2,384	0	0	0	489	11/25/2032
345397-WY-5	FORD MOTOR CREDIT CO LLC		01/24/2019	KeyBank Cap Mkts		1,313,951	1,395,000	1,394,270	1,394,866	0	125	0	125	0	1,394,875	0	(80,924)	(80,924)	31,111	11/04/2019
36962G-5J-9	General Elec Cap Corp		01/15/2019	Wells Fargo		506,600	500,000	501,555	500,488	0	(8)	0	(8)	0	500,480	0	6,120	6,120	5,813	10/17/2021
40414L-AL-3	HCP INC		06/01/2019	Merrill Lynch		248,606	240,000	239,762	239,847	0	7	0	7	0	239,854	0	8,752	8,752	7,440	08/15/2024
40434C-AD-7	HSBC USA INC		05/15/2019	HSBC Securities		918,360	900,000	913,680	908,178	0	(874)	0	(874)	0	907,651	0	10,709	10,709	20,475	06/23/2024

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
539830-BB-4	LOCKHEED MARTIN CORP		05/01/2019	VARIOUS		854,038	840,000	872,600	870,610	0	(275)	0	(275)	0	870,335	0	(16,297)	(16,297)	12,694	12/15/2042
585055-BU-9	MEDTRONIC INC		03/05/2019	tender offer		866,180	771,000	821,439	819,672	0	(257)	0	(257)	0	819,524	0	46,656	46,656	21,226	03/15/2045
655044-AH-8	NOBLE ENERGY INC		06/04/2019	VARIOUS		344,918	335,000	334,171	334,466	0	40	0	40	0	334,506	0	10,413	10,413	7,287	11/15/2024
655844-CC-0	NORFOLK SOUTHERN CORP		06/13/2019	Goldman Sachs		211,175	205,000	203,491	0	0	509	0	509	0	203,649	0	7,526	7,526	911	05/15/2049
694308-HN-0	PACIFIC GAS & ELEC CO		01/15/2019	Morgan Stanley		680,438	955,000	680,091	680,091	0	152	0	152	0	680,243	0	195	195	0	03/15/2046
74332M-AA-3	PROGRESS RESI TR 2015-SFR2		06/12/2019	PRINCIPAL RECEIPT		1,361	1,361	1,361	1,360	0	(58)	0	(58)	0	1,361	0	0	0	11,851	06/14/2032
7591EP-AM-2	REGIONS FINL CORP NEW		01/23/2019	Merrill Lynch		290,919	300,000	299,847	299,882	0	4	0	4	0	299,886	0	(8,967)	(8,967)	3,690	08/14/2022
760759-AP-5	REPUBLIC SVCS INC		06/01/2019	VARIOUS		336,570	330,000	322,245	326,549	0	372	0	372	0	326,921	0	9,649	9,649	5,544	06/01/2022
776743-AB-2	ROPER INDS INC NEW		05/01/2019	US Bancorp		616,586	605,000	603,996	604,258	0	19	0	19	0	604,277	0	12,309	12,309	8,799	12/15/2025
81721M-AM-1	SENIOR HSG PPTYS TR		02/07/2019	Goldman Sachs		706,513	790,000	776,665	777,560	0	141	0	141	0	777,701	0	(71,188)	(71,188)	18,346	02/15/2028
883556-BF-8	THERMO FISHER SCIENTIFIC INC		04/15/2019	Morgan Stanley		313,770	300,000	311,607	306,641	0	(352)	0	(352)	0	306,290	0	7,480	7,480	8,853	02/01/2024
887317-AT-2	TIME WARNER INC		06/01/2019	MATURITY		300,000	300,000	294,876	299,500	0	500	0	500	0	300,000	0	0	0	3,150	06/01/2019
900212-AA-9	TURLOCK CORP		06/04/2019	Wells Fargo		350,119	325,000	323,986	324,198	0	23	0	23	0	324,221	0	25,898	25,898	7,728	11/02/2032
90783W-AA-1	Union Pacific RR Co		01/02/2019	Sink PMT @ 100.0000000		31,734	31,734	31,734	31,734	0	0	0	0	0	31,734	0	0	0	7,815	07/02/2030
92343V-BR-4	VERIZON COMMUNICATIONS INC		01/15/2019	Raymond James		1,046,895	980,000	1,054,078	1,019,739	0	(293)	0	(293)	0	1,019,446	0	27,449	27,449	17,104	09/15/2023
929043-AG-2	Vornado Realty		04/01/2019	Call		1,055,144	1,000,000	995,460	998,348	0	71	0	71	0	998,419	0	56,725	56,725	35,556	01/15/2022
929227-ZC-3	WAMU 2002 - AR18 A		06/25/2019	PRINCIPAL RECEIPT		80	80	80	80	0	1	0	1	0	80	0	0	0	79	01/25/2033
98978V-AK-9	ZOETIS INC		01/15/2019	Seaport Securities Corp		389,760	380,000	381,001	380,676	0	(15)	0	(15)	0	380,661	0	9,098	9,098	3,454	11/13/2025
032510-AC-3	ANADARKO PETROLEUM CORPORATION		09/19/2019	JP Morgan		820,294	680,000	839,922	821,144	0	(2,872)	0	(2,872)	0	820,294	0	0	0	42,840	03/15/2040
10112R-AR-5	BOSTON PPTYS LTD PARTNERSHIP		09/15/2019	JP Morgan		1,038,947	1,000,000	998,910	999,756	0	95	0	95	0	999,792	0	39,155	39,155	47,344	11/15/2020
12189T-BC-7	BURLINGTON NORTHN SANTA FE CP		09/09/2019	JP Morgan		100,141	100,000	111,516	100,621	0	(545)	0	(545)	0	100,076	0	65	65	2,063	10/01/2019
20030N-BA-8	Comcast Corp		09/02/2019	JP Morgan		507,350	500,000	505,460	500,427	0	(1,573)	0	(1,573)	0	500,319	0	7,031	7,031	58,143	03/01/2020
233331-AT-4	DTE ENERGY CO		12/02/2019	Maturity		305,000	305,000	305,412	305,033	0	(76)	0	(76)	0	305,000	0	0	0	7,320	12/01/2019
25271C-AN-2	DIAMOND OFFSHORE DRILLING INC		10/02/2019	JP Morgan		303,450	560,000	574,526	573,197	0	(225)	0	(225)	0	573,122	0	(269,672)	(269,672)	29,575	11/01/2043
26884A-BC-6	ERP OPER LTD PARTNERSHIP		07/01/2019	Maturity		300,000	300,000	300,243	300,000	0	(28)	0	(28)	0	300,000	0	0	0	7,125	07/01/2019
278865-AR-1	ECOLAB INC		09/11/2019	JP Morgan		279,849	280,000	280,487	280,053	0	(72)	0	(72)	0	280,036	0	(187)	(187)	7,578	01/12/2020
29379V-BD-4	ENTERPRISE PRODS OPER LLC		10/15/2019	Maturity		300,000	300,000	299,598	299,969	0	47	0	47	0	300,000	0	0	0	32,003	10/15/2019
294751-AV-4	EQABS 2002 - 3 M1		12/26/2019	Redemption		734	734	739	734	0	0	0	0	0	734	0	0	0	12	11/25/2032
345397-WY-5	FORD MOTOR CREDIT CO LLC		11/04/2019	Maturity		300,000	300,000	298,905	299,914	0	86	0	86	0	300,000	0	0	0	3,896	11/04/2019
472319-AF-9	JEFFERIES GROUP INC NEW		07/15/2019	Maturity		350,000	350,000	369,082	350,087	0	(1,439)	0	(1,439)	0	350,000	0	0	0	29,750	07/15/2019
50077L-AH-9	HEINZ H J CO		10/03/2019	JP Morgan		261,525	260,000	259,410	259,875	0	33	0	33	0	259,907	0	1,618	1,618	5,542	07/02/2020
585055-BU-9	MEDTRONIC INC		07/16/2019	Call		38,370	31,000	33,028	32,936	0	(2)	0	(2)	0	32,934	0	5,435	5,435	88	03/15/2045
61747Y-CJ-2	MORGAN STANLEY		09/23/2019	Maturity		1,000,000	1,000,000	972,492	998,818	0	1,182	0	1,182	0	1,000,000	0	0	0	28,125	09/23/2019
68268N-AN-3	ONEOK PARTNERS LP		09/16/2019	JP Morgan		306,965	300,000	299,946	299,979	0	6	0	6	0	299,985	0	6,981	6,981	6,713	03/15/2020
72650R-BG-6	PLAINS ALL AMERN PIPELINE L P		11/15/2019	Call		299,653	300,000	300,540	300,050	0	(103)	0	(103)	0	300,009	0	(356)	(356)	23,007	12/15/2019
74332M-AA-3	PROGRESS RESI TR 2015-SFR2		09/12/2019	Maturity		863,633	863,633	863,616	862,829	0	804	0	804	0	863,633	0	0	0	5,910	06/14/2032
767201-AL-0	Rio Tinto Fin USA		11/15/2019	JP Morgan		1,282,690	1,000,000	976,995	980,238	0	433	0	433	0	980,425	0	302,265	302,265	54,311	11/02/2040
828807-CG-0	Simon Property Group		10/01/2019	Call		522,083	500,000	503,525	500,909	0	(287)	0	(287)	0	500,818	0	21,265	21,265	19,250	12/01/2021
90783W-AA-1	Union Pacific RR Co		07/02/2019	Redemption		213	213	213	213	0	0	0	0	0	213	0	0	0	6	07/02/2030
929227-ZC-3	WAMU 2002 - AR18 A		12/26/2019	Redemption		174	174	173	174	0	0	0	0	0	174	0	0	0	2	01/25/2033
931427-AC-2	WALGREENS BOOTS ALLIANCE INC		11/15/2019	Citigroup Global Markets		654,949	655,000	659,754	658,422	0	(259)	0	(259)	0	658,314	0	(3,365)	(3,365)	26,702	11/18/2044
98389B-AM-2	XCEL ENERGY INC		12/23/2019	Call		285,000	285,000	313,910	287,301	0	(4,322)	0	(4,322)	0	286,047	0	(1,047)	(1,047)	14,809	05/15/2020
United States Total						30,068,362	29,579,313	29,991,753	29,474,635	0	(19,847)	0	(19,847)	0	29,667,512	0	400,849	400,849	907,459	XXX
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						30,068,362	29,579,313	29,991,753	29,474,635	0	(19,847)	0	(19,847)	0	29,667,512	0	400,849	400,849	907,459	XXX
8399997. Total - Bonds - Part 4						44,155,518	43,659,525	44,243,989	43,581,307	0	(50,633)	0	(50,633)	0	43,761,033	0	394,486	394,486	1,706,954	XXX
8399998. Total - Bonds - Part 5																				XXX
8399999. Total - Bonds						44,155,518	43,659,525	44,243,989	43,581,307	0	(50,633)	0	(50,633)	0	43,761,033	0	394,486	394,486	1,706,954	XXX
8999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999998. Total - Preferred Stocks - Part 5							XXX													XXX
8999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
315911-75-0	FIDELITY CONCORD STR TR		04/05/2019	CAPITAL GAIN	0.000	3,852		0	0	0	0	0	0	0	0	0	3,852	3,852	0	
922040-10-0	VANGUARD INSTL INDEX FD		03/27/2019	VARIOUS	12,390.040	3,019,785		1,893,322	2,819,353	1,799,428	0	0	1,799,428	0	1,893,322	0	1,126,463	1,126,463	0	
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						3,023,637	XXX	1,893,322	2,819,353	1,799,428	0	0	1,799,428	0	1,893,322	0	1,130,315	1,130,315	0	XXX

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
9799997. Total - Common Stocks - Part 4						3,023,637	XXX	1,893,322	2,819,353	1,799,428	0	0	1,799,428	0	1,893,322	0	1,130,315	1,130,315	0	XXX
9799998. Total - Common Stocks - Part 5							XXX													XXX
9799999. Total - Common Stocks						3,023,637	XXX	1,893,322	2,819,353	1,799,428	0	0	1,799,428	0	1,893,322	0	1,130,315	1,130,315	0	XXX
9899999. Total - Preferred and Common Stocks						3,023,637	XXX	1,893,322	2,819,353	1,799,428	0	0	1,799,428	0	1,893,322	0	1,130,315	1,130,315	0	XXX
9999999 - Totals						47,179,155	XXX	46,137,311	46,400,660	1,799,428	(50,633)	0	1,748,795	0	45,654,354	0	1,524,800	1,524,800	1,706,954	XXX

Schedule D - Part 5 - Long Term Bonds and Stocks Acquired and Fully Disposed Of

NONE

Schedule D-Part 6-Section 1-Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

NONE

Schedule D - Part 6 - Section 2

NONE

Schedule DA - Part 1 - Short-Term Investments Owned

NONE

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

NONE

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

NONE

Schedule DB - Part B - Section 1 - Futures Contracts Open

NONE

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

NONE

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

NONE

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

NONE

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

NONE

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

NONE

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

NONE

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
US Bank	St Paul, MN					101,272	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories		XXX	XXX				XXX
0199999. Totals - Open Depositories		XXX	XXX	0	0	101,272	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories		XXX	XXX				XXX
0299999. Totals - Suspended Depositories		XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	101,272	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX		XXX
0599999 Total - Cash		XXX	XXX	0	0	101,272	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(95,642)	4. April	(329,709)	7. July	(398,412)	10. October	218,301
2. February	527,543	5. May	(419,863)	8. August	(155,636)	11. November	248,567
3. March	97,762	6. June	(45,206)	9. September	30,782	12. December	101,247

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
	First Amer Prime Oblid Fund Cl Y		12/01/2019	0.000		2,086,577		90,168
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						2,086,577	0	90,168
0599999. Total - U.S. Government Bonds						2,086,577	0	90,168
1099999. Total - All Other Government Bonds						0	0	0
1799999. Total - U.S. States, Territories and Possessions Bonds						0	0	0
2499999. Total - U.S. Political Subdivisions Bonds						0	0	0
3199999. Total - U.S. Special Revenues Bonds						0	0	0
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						0	0	0
4899999. Total - Hybrid Securities						0	0	0
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	0	0
6099999. Subtotal - SVO Identified Funds						0	0	0
6599999. Subtotal - Unaffiliated Bank Loans						0	0	0
7699999. Total - Issuer Obligations						2,086,577	0	90,168
7799999. Total - Residential Mortgage-Backed Securities						0	0	0
7899999. Total - Commercial Mortgage-Backed Securities						0	0	0
7999999. Total - Other Loan-Backed and Structured Securities						0	0	0
8099999. Total - SVO Identified Funds						0	0	0
8199999. Total - Affiliated Bank Loans						0	0	0
8299999. Total - Unaffiliated Bank Loans						0	0	0
8399999. Total Bonds						2,086,577	0	90,168
8899999 - Total Cash Equivalents						2,086,577	0	90,168

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH						
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. U.S. Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX				
59. Subtotal	XXX	XXX				
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX				

NONE

ALPHABETICAL INDEX

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ANNUAL STATEMENT BLANK (Continued)