51330201920100100

ANNUAL STATEMENT

For the Year Ended December 31, 2019
OF THE CONDITION AND AFFAIRS OF THE

Ohio Bar Title Insurance Company

NAIC Group Code 0070 (Current Period) 0070 (Prior Period) **NAIC Company Code** 51330 **Employer's ID Number** 31-0573692

Organized under the Laws of Ohio **, State of Domicile or Port of Entry** OH

Country of Domicile USA

Incorporated/Organized July 27, 1953 **Commenced Business** April 15, 1955

Statutory Home Office 545 Metro Place South, Suite 475 (Street and Number) , Dublin, OH, US 43017 (City or Town, State, Country and Zip Code)

Main Administrative Office 1 First American Way (Street and Number)
Santa Ana, CA, US 92707 (City or Town, State, Country and Zip Code) 714-250-3372 (Area Code) (Telephone Number)

Mail Address 1 First American Way (Street and Number or P.O. Box) , Santa Ana, CA, US 92707 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 545 Metro Place South, Suite 475 (Street and Number) Dublin, OH, US 43017 (City or Town, State, Country and Zip Code) 800-628-4853 (Area Code) (Telephone Number)

Internet Web Site Address www.firstam.com

Statutory Statement Contact John P Megna (Name) 714-250-3372 (Area Code) (Telephone Number) (Extension)
jmegna@firstam.com (E-Mail Address) 714-250-3215 (Fax Number)

OFFICERS

	Name	Title
1.	Kevin Francis Eichner	President
2.	Paul Anthony DePascale	Secretary
3.	Hugh Matthew McCreadie	Treasurer

VICE-PRESIDENTS

Name	Title	Name	Title
Lisa Antoinette McEntee	Assistant Secretary	James Vernon Boxdell II	Assistant Treasurer/Vice President
Phillip Jeffery Sholar	Senior Vice President	Dayna Sue Patrick	Vice President
John Paul Megna	Vice President	Kenneth Eugene Aalseth	Vice President
Matthew David Ballard	Vice President	Evan Michael Zanic	Senior Vice President
Josephine Krystyna Lubiejewski	Vice President	Gregory Scott Holtz	Vice President
Hugh Matthew McCreadie	Vice President		

DIRECTORS OR TRUSTEES

Mark Edward Seaton	Dennis Joseph Gilmore	Jeffrey Scott Robinson	Christopher Michael Leavell
Evan Michael Zanic			

State of Ohio

County of Franklin ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Kevin Francis Eichner	Paul Anthony DePascale	Hugh Matthew McCreadie
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
President	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to (or affirmed) before me this on this
______ day of ____________________ , 2020, by

a. Is this an original filing? [X] Yes [ ] No
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	Gross Investment Holdings 2 Percentage of Column 1 Line 13	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments	1,821,885	5.69	1,821,887		1,821,887	5.69
1.02 All other governments						
1.03 U.S. states, territories and possessions, etc. guaranteed	187,331	0.58	187,331		187,331	0.58
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	1,792,873	5.60	1,792,880		1,792,880	5.60
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	11,361,272	35.46	11,361,272		11,361,272	35.46
1.06 Industrial and miscellaneous	8,698,771	27.15	8,698,771		8,698,771	27.15
1.07 Hybrid securities						
1.08 Parent, subsidiaries and affiliates						
1.09 SVO identified funds	1,434,307	4.48	1,434,307		1,434,307	4.48
1.10 Unaffiliated bank loans						
1.11 Total long-term bonds	25,296,439	78.95	25,296,448		25,296,448	78.95
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)						
2.02 Parent, subsidiaries and affiliates						
2.03 Total preferred stocks						
3 Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)						
3.02 Industrial and miscellaneous Other (Unaffiliated)						
3.03 Parent, subsidiaries and affiliates Publicly traded						
3.04 Parent, subsidiaries and affiliates Other						
3.05 Mutual funds	3,285,486	10.25	3,285,486		3,285,486	10.25
3.06 Unit investment trusts						
3.07 Closed-end funds						
3.08 Total common stocks	3,285,486	10.25	3,285,486		3,285,486	10.25
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages						
4.02 Residential mortgages						
4.03 Commercial mortgages						
4.04 Mezzanine real estate loans						
4.05 Total mortgage loans						
5. Real estate (Schedule A):						
5.01 Properties occupied by company						
5.02 Properties held for production of income						
5.03 Properties held for sale						
5.04 Total real estate						
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	2,583,933	8.06	2,583,933		2,583,933	8.06
6.02 Cash equivalents (Schedule E, Part 2)	873,707	2.73	873,707		873,707	2.73
6.03 Short-term investments (Schedule DA)						
6.04 Total cash, cash equivalents and short-term investments	3,457,640	10.79	3,457,640		3,457,640	10.79
7. Contract loans						
8. Derivatives (Schedule DB)						
9. Other invested assets (Schedule BA)						
10. Receivables for securities						
11. Securities Lending (Schedule DL, Part 1)				XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)						
13. Total invested assets	32,039,565	100.00	32,039,574		32,039,574	100.00

NONE Schedule A and B Verification

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)		
2.2 Additional investment made after acquisition (Part 2, Column 9)		
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16		
3.2 Totals, Part 3, Column 12		
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13		
5.2 Totals, Part 3, Column 9		
6. Total gain (loss) on disposals, Part 3, Column 19		
7. Deduct amounts received on disposals, Part 3, Column 16		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17		
9.2 Totals, Part 3, Column 14		
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15		
10.2 Totals, Part 3, Column 11		
11. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year		25,409,568
2. Cost of bonds and stocks acquired, Part 3, Column 7		7,453,842
3. Accrual of discount		12,971
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12	33,771	
4.2 Part 2, Section 1, Column 15		
4.3 Part 2, Section 2, Column 13	552,860	
4.4 Part 4,Column 11	30,694	617,325
5. Total gain (loss) on disposals, Part 4, Column 19		144,921
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		4,871,068
7. Deduct amortization of premium		185,634
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15		
8.2 Part 2, Section 1, Column 19		
8.3 Part 2, Section 2, Column 16		
8.4 Part 4, Column 15		
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14		
9.2 Part 2, Section 1, Column 17		
9.3 Part 2, Section 2, Column 14		
9.4 Part 4, Column 13		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees. Notes 5Q, Line 2		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)		28,581,925
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		28,581,925

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	1,821,885	1,831,229	1,822,781	1,825,000
Governments	2. Canada				
(Including all obligations guaranteed	3. Other Countries				
by governments)	4. Totals	1,821,885	1,831,229	1,822,781	1,825,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	187,331	188,561	202,756	185,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	1,792,873	1,850,899	1,864,944	1,640,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	11,361,273	11,532,914	11,761,125	10,852,953
	8. United States	10,133,079	10,468,961	10,205,490	8,590,000
Industrial and Miscellaneous, SVO Identified	9. Canada				
Funds, Unaffiliated Bank Loans and Hybrid	10. Other Countries				
Securities (unaffiliated)	11. Totals	10,133,079	10,468,961	10,205,490	8,590,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	25,296,441	25,872,564	25,857,096	23,092,953
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals				
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks				
COMMON STOCKS	20. United States	3,285,486	3,285,486	2,727,418	
Industrial and Miscellaneous (unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	3,285,486	3,285,486	2,727,418	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	3,285,486	3,285,486	2,727,418	
	26. Total Stocks	3,285,486	3,285,486	2,727,418	
	27. Total Bonds and Stocks	28,581,927	29,158,050	28,584,514	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	500,489	549,598	771,798			XXX	1,821,885	7.202	1,055,156	4.689	1,821,887	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	500,489	549,598	771,798			XXX	1,821,885	7.202	1,055,156	4.689	1,821,887	
2. All Other Governments					NONE							
2.1 NAIC 1						XXX						
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals						XXX						
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1	187,331					XXX	187,331	0.741	191,908	0.853	187,331	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals	187,331					XXX	187,331	0.741	191,908	0.853	187,331	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1		1,328,564	464,309			XXX	1,792,873	7.087	1,352,366	6.010	1,792,880	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals		1,328,564	464,309			XXX	1,792,873	7.087	1,352,366	6.010	1,792,880	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	1,257,789	7,890,528	2,064,967	147,989		XXX	11,361,272	44.913	9,821,895	43.652	11,361,272	
5.2 NAIC 2						XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	1,257,789	7,890,528	2,064,967	147,989		XXX	11,361,272	44.913	9,821,895	43.652	11,361,272	

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (unaffiliated)												
6.1 NAIC 1	251,105	6,810,588	694,897	435,190		XXX	8,191,781	32.383	8,515,982	37.848	8,191,781	
6.2 NAIC 2		506,990				XXX	506,990	2.004	508,593	2.260	506,990	
6.3 NAIC 3						XXX						
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6						XXX						
6.7 Totals	251,105	7,317,578	694,897	435,190		XXX	8,698,771	34.387	9,024,576	40.108	8,698,771	
7. Hybrid Securities					NONE							
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates					NONE							
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	1,434,307	1,434,307	5.670			1,434,307	
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX				1,054,544	4.687		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX	1,434,307	1,434,307	5.670	1,054,544	4.687	1,434,307	
10. Unaffiliated Bank Loans					NONE							
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 8 Prior Year	10 % From Col. 7 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 2,196,714	16,579,278	3,995,971	583,179		1,434,307	24,789,449	97.996	XXX	XXX	24,789,458	
11.2 NAIC 2	(d)	506,990					506,990	2.004	XXX	XXX	506,990	
11.3 NAIC 3	(d)								XXX	XXX		
11.4 NAIC 4	(d)								XXX	XXX		
11.5 NAIC 5	(d)						(c)		XXX	XXX		
11.6 NAIC 6	(d)						(c)		XXX	XXX		
11.7 Totals	2,196,714	17,086,268	3,995,971	583,179		1,434,307	(b) 25,296,439	100.000	XXX	XXX	25,296,448	
11.8 Line 11.7 as a % of Col. 7	8.684	67.544	15.797	2.305		5.670	100.000	XXX	XXX	XXX	100.000	
12. Total Bonds Prior Year												
12.1 NAIC 1	2,484,194	14,192,425	3,821,540	439,148			XXX	XXX	20,937,308	93.053	20,937,308	
12.2 NAIC 2		508,593					XXX	XXX	508,593	2.260	508,593	
12.3 NAIC 3							XXX	XXX				
12.4 NAIC 4						1,054,544	XXX	XXX	1,054,544	4.687	1,054,544	
12.5 NAIC 5							XXX	XXX	(c)			
12.6 NAIC 6							XXX	XXX	(c)			
12.7 Totals	2,484,194	14,701,019	3,821,540	439,148		1,054,544	XXX	XXX	(b) 22,500,446	100.000	22,500,446	
12.8 Line 12.7 as a % of Col. 9	11.041	65.337	16.984	1.952		4.687	XXX	XXX	100.000	XXX	100.000	
13. Total Publicly Traded Bonds												
13.1 NAIC 1	2,196,714	16,579,278	3,995,980	583,179		1,434,307	24,789,458	97.996	20,937,308	93.053	24,789,458	XXX
13.2 NAIC 2		506,990					506,990	2.004	508,593	2.260	506,990	XXX
13.3 NAIC 3												XXX
13.4 NAIC 4									1,054,544	4.687		XXX
13.5 NAIC 5												XXX
13.6 NAIC 6												XXX
13.7 Totals	2,196,714	17,086,268	3,995,980	583,179		1,434,307	25,296,448	100.000	22,500,446	100.000	25,296,448	XXX
13.8 Line 13.7 as a % of Col. 7	8.684	67.544	15.797	2.305		5.670	100.000	XXX	XXX	XXX	100.000	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	8.684	67.544	15.797	2.305		5.670	100.000	XXX	XXX	XXX	100.000	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1											XXX	
14.2 NAIC 2											XXX	
14.3 NAIC 3											XXX	
14.4 NAIC 4					NONE						XXX	
14.5 NAIC 5											XXX	
14.6 NAIC 6											XXX	
14.7 Totals											XXX	
14.8 Line 14.7 as a % of Col. 7								XXX	XXX	XXX	XXX	
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11								XXX	XXX	XXX	XXX	

(a) Includes $ 0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 716,997 current year of bonds with Z designations, and $ 0 prior year of bonds with Z designations and $ 0 current year. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $ 0 current year of bonds with 5GI designations, $ 0 prior year of bonds with 5GI designations and $ 0 current year, $ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ 0; NAIC 2 $ 0; NAIC 3 $ 0; NAIC 4 $ 0; NAIC 5 $ 0; NAIC 6 $ 0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	500,489	549,598	771,800			XXX	1,821,887	7.202	1,055,156	4.689	1,821,887	
1.02 Residential Mortgage-Backed Securities						XXX						
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals	500,489	549,598	771,800			XXX	1,821,887	7.202	1,055,156	4.689	1,821,887	
2. All Other Governments												
2.01 Issuer Obligations					NONE	XXX						
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals						XXX						
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	187,331					XXX	187,331	0.741	191,908	0.853	187,331	
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals	187,331					XXX	187,331	0.741	191,908	0.853	187,331	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations		1,328,564	464,316			XXX	1,792,880	7.087	1,352,366	6.010	1,792,880	
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals		1,328,564	464,316			XXX	1,792,880	7.087	1,352,366	6.010	1,792,880	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations	460,309	5,881,225	714,587			XXX	7,056,121	27.894	4,631,649	20.585	7,056,121	
5.02 Residential Mortgage-Backed Securities	797,480	2,009,302	1,350,380	147,989		XXX	4,305,151	17.019	5,190,247	23.067	4,305,151	
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities						XXX						
5.05 Totals	1,257,789	7,890,528	2,064,967	147,989		XXX	11,361,272	44.913	9,821,895	43.652	11,361,272	
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	251,105	7,317,578	694,897	435,190		XXX	8,698,771	34.387	9,024,576	40.108	8,698,771	
6.02 Residential Mortgage-Backed Securities						XXX						
6.03 Commercial Mortgage-Backed Securities						XXX						
6.04 Other Loan-Backed and Structured Securities						XXX						
6.05 Totals	251,105	7,317,578	694,897	435,190		XXX	8,698,771	34.387	9,024,576	40.108	8,698,771	
7. Hybrid Securities												
7.01 Issuer Obligations					NONE	XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations					NONE	XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans – Issued						XXX						
8.06 Affiliated Bank Loans – Acquired						XXX						
8.07 Totals						XXX						

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	1,434,307	1,434,307	5.670	1,054,544	0.0469	1,434,307	
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.03 Totals	XXX	XXX	XXX	XXX	XXX	1,434,307	1,434,307	5.670	1,054,544	0.0469	1,434,307	
10. Unaffiliated Bank Loans				NONE								
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Total Bonds Current Year												
11.01 Issuer Obligations	1,399,234	15,076,965	2,645,600	435,190		XXX	19,556,989	77.311	XXX	XXX	19,556,989	
11.02 Residential Mortgage-Backed Securities	797,480	2,009,302	1,350,380	147,989		XXX	4,305,151	17.019	XXX	XXX	4,305,151	
11.03 Commercial Mortgage-Backed Securities						XXX			XXX	XXX		
11.04 Other Loan-Backed and Structured Securities						XXX			XXX	XXX		
11.05 SVO - Identified Securities	XXX	XXX	XXX	XXX	XXX	1,434,307	1,434,307	5.670	XXX	XXX	1,434,307	
11.06 Affiliated Bank Loans						XXX			XXX	XXX		
11.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
11.08 Totals	2,196,714	17,086,268	3,995,980	583,179		1,434,307	25,296,448	100.000	XXX	XXX	25,296,448	
11.09 Line 11.08 as a % of Col. 7	8.684	67.544	15.797	2.305		5.670	100.000	XXX	XXX	XXX	100.000	
12. Total Bonds Prior Year												
12.01 Issuer Obligations	1,546,626	11,909,934	2,359,946	439,148		XXX	XXX	XXX	16,255,655	72.246	16,255,655	
12.02 Residential Mortgage-Backed Securities	937,568	2,791,085	1,461,594			XXX	XXX	XXX	5,190,247	23.067	5,190,247	
12.03 Commercial Mortgage-Backed Securities						XXX	XXX	XXX				
12.04 Other Loan-Backed and Structured Securities						XXX	XXX	XXX				
12.05 SVO - Identified Securities	XXX	XXX	XXX	XXX	XXX	1,054,544	XXX	XXX	1,054,544	4.687	1,054,544	
12.06 Affiliated Bank Loans						XXX	XXX	XXX				
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
12.08 Totals	2,484,194	14,701,019	3,821,540	439,148		1,054,544	XXX	XXX	22,500,446	100.000	22,500,446	
12.09 Line 12.08 as a % of Col. 9	11.041	65.337	16.984	1.952		4.687	XXX	XXX	100.000%	XXX	100.000	
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	1,399,234	15,076,965	2,645,600	435,190		XXX	19,556,989	77.311	16,255,655	72.246	19,556,989	XXX
13.02 Residential Mortgage-Backed Securities	797,480	2,009,302	1,350,380	147,989		XXX	4,305,151	17.019	5,190,247	23.067	4,305,151	XXX
13.03 Commercial Mortgage-Backed Securities						XXX						XXX
13.04 Other Loan-Backed and Structured Securities						XXX						XXX
13.05 SVO - Identified Securities	XXX	XXX	XXX	XXX	XXX	1,434,307	1,434,307	5.670	1,054,544	4.687	1,434,307	XXX
13.06 Affiliated Bank Loans						XXX						XXX
13.07 Unaffiliated Bank Loans						XXX						XXX
13.08 Totals	2,196,714	17,086,268	3,995,980	583,179		1,434,307	25,296,448	100.000	22,500,446	100.000	25,296,448	XXX
13.09 Line 13.08 as a % of Col. 7	8.684	67.544	15.797	2.305		5.670	100.000	XXX	XXX	XXX	100.000	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	8.684	67.544	15.797	2.305		5.670	100.000	XXX	XXX	XXX	100.000	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations						XXX					XXX	
14.02 Residential Mortgage-Backed Securities						XXX					XXX	
14.03 Commercial Mortgage-Backed Securities						XXX					XXX	
14.04 Other Loan-Backed and Structured Securities						XXX					XXX	
14.05 SVO - Identified Securities	XXX	XXX	XXX	XXX NONE	XXX						XXX	
14.06 Affiliated Bank Loans						XXX					XXX	
14.07 Unaffiliated Bank Loans						XXX					XXX	
14.08 Totals											XXX	
14.09 Line 14.08 as a % of Col. 7								XXX	XXX	XXX	XXX	
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11								XXX	XXX	XXX	XXX	

NONE **Schedule DA Verification**

NONE **Schedule DB - Part A and B Verification**

NONE **Schedule DB - Part C - Section 1**

NONE **Schedule DB - Part C - Section 2**

NONE **Schedule DB - Verification**

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	117,654		117,654	
2. Cost of cash equivalents acquired	7,081,916		7,081,916	
3. Accrual of discount				
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals				
6. Deduct consideration received on disposals	6,325,863		6,325,863	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other-than-temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	873,707		873,707	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	873,707		873,707	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment: .

NONE **Schedule A - Part 1**

NONE **Schedule A - Part 2**

NONE **Schedule A - Part 3**

NONE **Schedule B - Part 1**

NONE **Schedule B - Part 2**

NONE **Schedule B - Part 3**

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Ident-ification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation and Administrative Symbol/Market Indicator	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrance	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
5099999 Totals																			X X X

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Ident-ification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
				NONE						
5099999 Totals										X X X

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Ident-ification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9 + 10 - 11 + 12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
5099999 Totals																			

NONE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
912828-2Q-2	UNITED STATES TREASURY	SD			1	502,031	99.922	499,610	500,000	500,489		(777)			1.500	1.342	FA	2,833	7,500	09/07/2017	08/15/2020
912828-G5-3	UNITED STATES TREASURY	SD			1	549,141	100.582	553,201	550,000	549,598		208			1.875	1.914	MN	902	10,313	10/26/2017	11/30/2021
912828-Y9-5	UNITED STATES TREASURY				1	771,609	100.441	778,418	775,000	771,798		190			1.875	1.942	JJ	6,081		07/30/2019	07/31/2026
0199999 U.S. Government - Issuer Obligations						1,822,781	XXX	1,831,229	1,825,000	1,821,885		(379)			XXX	XXX	XXX	9,816	17,813	XXX	XXX
0599999 Subtotals – U.S. Governments						1,822,781	XXX	1,831,229	1,825,000	1,821,885		(379)			XXX	XXX	XXX	9,816	17,813	XXX	XXX
246381-JD-0	DELAWARE ST			2	1FE	165,493	101.933	153,919	151,000	152,902		(3,736)			5.000	2.449	JJ	3,775	7,550	07/11/2016	07/01/2030
246381-JK-4	DELAWARE ST			2	1FE	37,263	101.888	34,642	34,000	34,429		(841)			5.000	2.449	JJ	850	1,700	07/11/2016	07/01/2030
1199999 U.S. States, Territories and Possessions (Direct and Guaranteed) Issuer Obligations						202,756	XXX	188,561	185,000	187,331		(4,577)			XXX	XXX	XXX	4,625	9,250	XXX	XXX
1799999 Subtotals – States, Territories and Possessions (Direct and Guaranteed)						202,756	XXX	188,561	185,000	187,331		(4,577)			XXX	XXX	XXX	4,625	9,250	XXX	XXX
481305-EJ-5	JUDSON TEX INDPT SCH DIST				1FE	460,916	111.595	446,380	400,000	437,599		(11,741)			5.000	1.850	FA	8,333	20,000	12/28/2017	02/01/2023
64966J-L6-1	NEW YORK N Y			2	1FE	88,543	109.505	82,129	75,000	78,835		(1,409)			5.000	2.930	FA	1,563	3,750	05/25/2012	08/01/2027
64966K-QC-0	NEW YORK N Y			1	1FE	100,000	100.514	100,514	100,000	100,000					2.260	2.260	MS	753	2,260	03/01/2013	03/01/2022
66702R-LV-2	NORTHSIDE TEX INDPT SCH DIST			2	1FE	473,088	122.099	482,291	395,000	464,316		(8,771)			5.000	2.080	JD	878	19,750	02/12/2019	06/15/2027
812149-QD-7	SEALY TEX INDPT SCH DIST				1FE	189,518	111.159	188,970	170,000	181,857		(2,718)			4.000	2.220	FA	2,569	6,800	01/31/2017	02/15/2024
983068-H6-7	WYLIE TEX INDPT SCH DIST			2	1FE	552,880	110.123	550,615	500,000	530,266		(7,935)			4.000	2.250	FA	7,556	20,000	01/31/2017	08/15/2024
1899999 U.S. Political Subdivisions - Issuer Obligations						1,864,945	XXX	1,850,899	1,640,000	1,792,873		(32,574)			XXX	XXX	XXX	21,652	72,560	XXX	XXX
2499999 Subtotals – U.S. Political Subdivisions of States, Territories and Possessions (Direct						1,864,945	XXX	1,850,899	1,640,000	1,792,873		(32,574)			XXX	XXX	XXX	21,652	72,560	XXX	XXX
047059-EA-4	ATHENS-CLARKE CNTY GA UNI GO			2	1FE	43,016	111.475	39,016	35,000	37,662		(861)			5.000	2.320	JD	78	1,750	04/24/2013	12/15/2022
196558-SE-1	COLORADO RIVER TEX MUN WTR				1FE	268,813	114.695	263,799	230,000	256,401		(6,278)			5.000	2.000	JJ	5,750	11,500	12/28/2017	01/01/2024
197378-CX-8	COLUMBIA CITY IND SEW WKS REV				1FE	251,568	111.772	251,487	225,000	249,563		(2,005)			4.000	1.900	JJ	4,275		06/28/2019	07/01/2025
303823-KP-2	FAIRFAX CNTY VA INDL DEV AUTH			2	1FE	99,501	108.860	92,531	85,000	89,160		(1,672)			5.000	2.850	MN	543	4,250	04/18/2013	05/15/2027
3133EJ-3B-3	FEDERAL FARM CREDIT BANKS FU				1	984,799	102.359	1,010,283	987,000	985,542		713			2.800	2.878	JD	1,075	27,636	12/12/2018	12/17/2021
3130A2-UW-4	FEDERAL HOME LOAN BANKS				1	1,867,670	105.233	1,841,578	1,750,000	1,860,557		(7,113)			2.875	1.478	MS	15,094	25,156	09/06/2019	09/13/2024
3133X8-L3-4	FEDERAL HOME LOAN BANKS				1	449,580	116.194	447,347	385,000	447,348		(2,232)			5.365	1.750	MS	6,426		10/28/2019	09/09/2024
347622-CM-2	FORT LAUDERDALE FLA SPL OBLIG			1,2	1FE	99,817	104.217	99,006	95,000	96,663		(515)			4.324	3.702	JJ	2,054	4,108	03/06/2013	01/01/2026
45203H-FA-5	ILLINOIS FIN AUTH REV			2	1FE	108,785	106.393	95,754	90,000	93,952		(2,184)			5.000	2.419	AO	1,125	4,500	09/05/2012	10/01/2027
48507T-DV-2	KANSAS CITY MO SAN SWR SYS R			2	1FE	189,027	103.786	155,679	150,000	154,706		(4,621)			5.000	1.820	JJ	3,750	7,500	02/02/2012	01/01/2025
544435-L9-9	LOS ANGELES CALIF DEPT ARPTS			2	1FE	111,544	101.433	101,433	100,000	100,606		(1,601)			5.000	3.338	MN	639	5,000	05/17/2012	05/15/2035

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
575896-KR-5	MASSACHUSETTS ST PORT AUTH			2	1FE	95,340	109.332	87,466	80,000	84,260		(1,623)			5.000	2.780	JJ	2,000	4,000	07/17/2012	07/01/2028
576000-LQ-4	MASSACHUSETTS ST SCH BLDG A			2	1FE	114,818	106.959	106,959	100,000	103,155		(1,689)			5.000	3.169	AO	1,056	5,000	05/04/2012	10/15/2035
591745-L8-5	METROPOLITAN ATLANTA RAPID T			2	1FE	154,759	109.726	142,644	130,000	136,793		(2,587)			5.000	2.821	JJ	3,250	6,500	05/14/2012	07/01/2028
592646-3T-8	METROPOLITAN WASH D C ARPTS			2	1FE	116,852	109.511	109,511	100,000	105,075		(1,742)			5.000	3.060	AO	1,250	5,000	07/24/2012	10/01/2028
59334K-HC-5	MIAMI-DADE CNTY FLA EXPWY AUT				1FE	90,169	108.739	81,554	75,000	79,478		(1,714)			5.000	2.521	JJ	1,875	3,750	03/22/2013	07/01/2022
59465H-TC-0	MICHIGAN ST HOSP FIN AUTH REV			2	1FE	21,567	109.128	21,826	20,000	20,622		(241)			5.000	3.643	JD	83	1,000	11/12/2015	12/01/2034
59465H-TH-9	MICHIGAN ST HOSP FIN AUTH REV			2	1FE	86,269	109.128	87,302	80,000	82,488		(965)			5.000	3.643	JD	333	4,000	11/12/2015	12/01/2034
64971Q-ST-1	NEW YORK N Y CITY TRANSITIONA			2	1FE	180,591	107.985	161,978	150,000	157,256		(3,346)			5.000	2.600	FA	3,125	7,500	05/29/2012	02/01/2026
649807-CD-4	NEW YORK ST BRDG AUTH REV			1,2	1FE	180,158	107.360	161,040	150,000	156,884		(3,309)			5.000	2.629	JJ	3,750	7,500	04/27/2012	01/01/2025
73358W-GT-5	PORT AUTH N Y & N J			2	1FE	117,837	108.266	108,266	100,000	104,539		(1,924)			5.000	2.899	AO	1,250	5,000	05/30/2012	10/01/2023
802072-PH-5	SANTA FE N MEX GROSS RCPTS T			2	1FE	243,824	105.444	210,888	200,000	207,332		(5,035)			5.000	2.351	JD	833	10,000	02/09/2012	06/01/2025
850269-CQ-2	SPRINGDALE ARK SALES & USE TA			2	1FE	118,465	109.852	109,852	100,000	105,810		(1,941)			5.000	2.850	MN	833	5,000	10/25/2012	11/01/2028
899656-QQ-8	TULSA OKLA MET UTIL AUTH UTIL				1FE	525,800	107.176	535,880	500,000	515,544		(3,599)			3.000	2.200	FA	6,250	15,000	01/30/2017	02/01/2024
914364-VM-3	UNIVERSITY IOWA FACS CORP RE			2	1FE	465,024	115.892	463,568	400,000	465,024					4.000	1.899	JD	4,044		12/30/2019	06/01/2031
914378-GK-4	UNIVERSITY KY GEN RCPTS				1FE	423,451	103.051	360,679	350,000	359,702		(12,781)			5.250	1.510	AO	4,594	18,375	11/06/2014	10/01/2020
2599999 U.S. Special Revenue - Issuer Obligations						7,409,044	X X X	7,147,326	6,667,000	7,056,122		(70,865)			X X X	X X X	X X X	75,335	189,025	X X X	X X X
3137BQ-GW-1	FHR 4593B PA - CMO/RMBS			4	1	4,352,083	104.769	4,385,590	4,185,953	4,305,150		(7,539)			3.500	2.720	MON	12,209	144,176	01/25/2017	07/15/2044
2699999 U.S. Special Revenue - Residential Mortgage-Backed Securities						4,352,083	X X X	4,385,590	4,185,953	4,305,150		(7,539)			X X X	X X X	X X X	12,209	144,176	X X X	X X X
3199999 Subtotals – U.S. Special Revenue						11,761,127	X X X	11,532,916	10,852,953	11,361,272		(78,404)			X X X	X X X	X X X	87,544	333,201	X X X	X X X
010392-EB-0	ALABAMA POWER COMPANY			1	1FE	111,603	109.781	98,803	90,000	96,433		(2,069)			5.875	3.284	JD	441	5,288	10/05/2011	12/01/2022
037833-BF-6	APPLE INC			1	1FE	503,474	102.297	511,485	500,000	501,624		(657)			2.700	2.558	MN	1,800	13,500	01/31/2017	05/13/2022
039483-AS-1	ARCHER-DANIELS-MIDLAND COMP			1	1FE	465,791	136.018	510,068	375,000	435,190		(3,958)			7.000	5.087	FA	10,938	26,250	06/29/2010	02/01/2031
06051G-EE-5	BANK OF AMERICA CORP				1FE	264,718	103.899	259,748	250,000	252,045		(1,925)			5.875	5.035	JJ	7,181	14,688	03/23/2012	01/05/2021
06051G-FS-3	BANK OF AMERICA CORP				1FE	343,853	107.456	349,232	325,000	342,358		(1,495)			3.875	2.834	FA	5,247	6,297	06/19/2019	08/01/2025
06406F-AD-5	BANK OF NEW YORK MELLON COR			2	1FE	477,260	101.023	505,115	500,000	486,870		3,383			2.200	2.970	FA	4,125	11,000	01/26/2017	08/16/2023
084670-BR-8	BERKSHIRE HATHAWAY FINANCE			1,2	1FE	419,666	102.542	435,804	425,000	421,520		1,018			2.750	3.020	MS	3,441	11,688	02/27/2018	03/15/2023
09247X-AJ-0	BLACKROCK INC			1	1FE	519,590	103.648	518,240	500,000	509,216		(3,651)			3.375	2.583	JD	1,406	16,875	01/30/2017	06/01/2022
808513-AD-7	CHARLES SCHWAB CORP			1	1FE	111,092	101.552	101,552	100,000	101,072		(1,885)			4.450	2.499	JJ	1,965	4,450	05/13/2014	07/22/2020
22160K-AH-8	COSTCO WHOLESALE CORP			1	1FE	496,150	101.072	505,360	500,000	498,327		760			2.250	2.413	FA	4,250	11,250	01/26/2017	02/15/2022
26875P-AL-5	EOG RESOURCES INC			1,2	1FE	151,091	100.063	150,095	150,000	150,034		(200)			2.450	2.313	AO	919	3,675	05/12/2014	04/01/2020
458140-AM-2	INTEL CORP			1	1FE	510,310	102.480	512,400	500,000	505,665		(1,833)			2.700	2.301	JD	600	13,500	05/30/2017	12/15/2022
46625H-JX-9	JPMORGAN CHASE & CO				1FE	506,220	106.011	530,055	500,000	503,933		(821)			3.625	3.429	MN	2,417	18,125	01/26/2017	05/13/2024

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
61746B-DQ-6	MORGAN STANLEY			1	1FE	500,970	106.308	531,540	500,000	500,751		(157)			3.875	3.837	AO	3,337	19,375	06/18/2018	04/29/2024
718172-BU-2	PHILIP MORRIS INTERNATIONAL IN			1,2	1FE	475,245	100.305	501,525	500,000	486,199		3,850			2.125	2.996	MN	1,505	10,625	01/26/2017	05/10/2023
857477-AM-5	STATE STREET CORP				1FE	524,845	106.578	532,890	500,000	514,802		(3,549)			3.700	2.889	MN	2,107	18,500	01/31/2017	11/20/2023
91159H-HC-7	U.S. BANCORP			2	1FE	509,585	102.317	511,585	500,000	504,200		(1,898)			3.000	2.591	MS	4,417	15,000	01/31/2017	03/15/2022
911312-BL-9	UNITED PARCEL SERVICE INC			1,2	1FE	387,268	103.578	414,312	400,000	389,786		1,898			2.800	3.373	MN	1,431	11,200	08/30/2018	11/15/2024
92343V-BY-9	VERIZON COMMUNICATIONS INC			1,2	2FE	509,405	107.864	539,320	500,000	506,990		(1,603)			4.150	3.767	MS	6,110	20,750	06/18/2018	03/15/2024
92826C-AC-6	VISA INC			1,2	1FE	359,237	102.907	360,175	350,000	355,004		(1,717)			2.800	2.268	JD	463	9,800	06/26/2017	12/14/2022
931142-AU-7	WAL MART STORES INC				1FE	134,418	115.568	115,568	100,000	112,368		(3,019)			6.750	3.251	AO	1,425	6,750	10/26/2011	10/15/2023
949746-SK-8	WELLS FARGO & CO			2	1FE	170,392	102.064	178,612	175,000	171,846		956			3.069	3.697	JJ	2,342	5,371	06/18/2018	01/24/2023
94974B-GH-7	WELLS FARGO & CO				1FE	352,772	103.192	361,172	350,000	352,538		(233)			3.000	2.847	FA	3,850	5,250	06/19/2019	02/19/2025
3299999 Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						8,804,955	X X X	9,034,656	8,590,000	8,698,771		(18,805)			X X X	X X X	X X X	71,717	279,207	X X X	X X X
3899999 Subtotals – Industrial and Miscellaneous (Unaffiliated)						8,804,955	X X X	9,034,656	8,590,000	8,698,771		(18,805)			X X X	X X X	X X X	71,717	279,207	X X X	X X X
464288-58-8	ISHARES MBS ETF				1	700,138	108.110	717,310		717,310	17,171						N/A		16,016	03/15/2019	
92206C-77-1	VANGUARD MTG-BK IDX ETF				1	700,397	53.170	716,997		716,997	16,600						N/A		16,480	03/15/2019	
5899999 SVO Identified Funds - Exchange Traded Funds – as Identified by the SVO						1,400,535	X X X	1,434,307		1,434,307	33,771				X X X	X X X	X X X		32,496	X X X	X X X
6099999 Subtotals – SVO Identified Funds						1,400,535	X X X	1,434,307		1,434,307	33,771				X X X	X X X	X X X		32,496	X X X	X X X
7699999 Totals – Issuer Obligations						20,104,481	X X X	20,052,671	18,907,000	19,556,982		(127,200)			X X X	X X X	X X X	183,145	567,855	X X X	X X X
7799999 Totals – Residential Mortgage-Backed Securities						4,352,083	X X X	4,385,590	4,185,953	4,305,150		(7,539)			X X X	X X X	X X X	12,209	144,176	X X X	X X X
8099999 Totals – SVO Identified Funds						1,400,535	X X X	1,434,307		1,434,307	33,771				X X X	X X X	X X X		32,496	X X X	X X X
8199999 Totals – Affiliated Bank Loans							X X X								X X X	X X X	X X X			X X X	X X X
8299999 Totals – Unaffiliated Bank Loans							X X X								X X X	X X X	X X X			X X X	X X X
8399999 Total Bonds						25,857,099	X X X	25,872,568	23,092,953	25,296,439	33,771	(134,739)			X X X	X X X	X X X	195,354	744,527	X X X	X X X

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (15 + 16 - 17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation and Administrative Symbol/Market Indicator	Date Acquired
8999999 Total Preferred Stocks								XXX											XXX	XXX

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared But Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase / (Decrease)	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (13 - 14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation
46432F-83-4	ISHARES:CORE MSCI TIS			2,325.000	143,987	61.930	143,987	133,787		2,273		10,200		10,200		09/06/2019	1
464287-20-0	ISHARES:CORE S&P 500			2,352.000	760,260	323.240	760,260	648,642		13,205		128,997		128,997		09/06/2019	1
78462F-10-3	SPDR S&P 500 ETF			2,099.000	675,584	321.860	675,584	529,619	3,295	11,260		148,154		148,154		07/09/2019	1
922908-36-3	VANGUARD 500 IDX ETF			1,405.000	415,599	295.800	415,599	281,950		7,537		88,369		88,369		07/09/2019	1
922042-77-5	VANGUARD FTSE XUS ETF			14,068.000	756,155	53.750	756,155	668,477		22,525		104,254		104,254		07/09/2019	1
921909-76-8	VANGUARD TOT I S ETF			9,587.000	533,901	55.690	533,901	464,943		15,783		72,886		72,886		07/09/2019	1
9499999 Mutual Funds					3,285,486	X X X	3,285,486	2,727,418	3,295	72,583		552,860		552,860		X X X	X X X
9899999 Total Preferred and Common Stocks					3,285,486	X X X	3,285,486	2,727,418	3,295	72,583		552,860		552,860		X X X	X X X

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
912828-Y9-5	UNITED STATES TREASURY		07/30/2019	Stephens Inc.		771,609	775,000.00	
0599999	Subtotal - Bonds - U. S. Government				X X X	771,609	775,000.00	
66702R-LV-2	NORTHSIDE TEX INDPT SCH DIST		02/12/2019	Stephens Inc.		473,088	395,000.00	3,237
2499999	Subtotal - Bonds - U.S. Political Subdivisions of States				X X X	473,088	395,000.00	3,237
197378-CX-8	COLUMBIA CITY IND SEW WKS REV		07/01/2019	PERSHING DIV OF DLJ SEC LNDING		251,568	225,000.00	
3130A2-UW-4	FEDERAL HOME LOAN BANKS		09/06/2019	Stephens Inc.		1,867,670	1,750,000.00	24,597
3133X8-L3-4	FEDERAL HOME LOAN BANKS		10/28/2019	Stephens Inc.		449,580	385,000.00	2,869
914364-VM-3	UNIVERSITY IOWA FACS CORP REV		12/30/2019	PERSHING DIV OF DLJ SEC LNDING		465,024	400,000.00	4,044
3199999	Subtotal - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations				X X X	3,033,842	2,760,000.00	31,510
06051G-FS-3	BANK OF AMERICA CORP		06/19/2019	Stephens Inc.		343,853	325,000.00	4,898
94974B-GH-7	WELLS FARGO & CO		06/19/2019	Stephens Inc.		352,772	350,000.00	3,558
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	696,625	675,000.00	8,456
464288-58-8	ISHARES MBS ETF		03/15/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.		700,138		
92206C-77-1	VANGUARD MTG-BK IDX ETF		03/15/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.		700,397		
8099999	Subtotal - Bonds - SVO Identified Funds				X X X	1,400,535		
8399997	Subtotal - Bonds - Part 3				X X X	6,375,699	4,605,000.00	43,203
8399999	Total - Bonds				X X X	6,375,699	4,605,000	43,203
46432F-83-4	ISHARES:CORE MSCI TIS		09/06/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	2,325.000	133,787		
464287-20-0	ISHARES:CORE S&P 500		09/06/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	828.000	247,810		
78462F-10-3	SPDR S&P 500 ETF		07/09/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	61.000	18,094		
922908-36-3	VANGUARD 500 IDX ETF		07/09/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	102.000	27,787		
922042-77-5	VANGUARD FTSE XUS ETF		01/29/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,526.000	73,880		
922042-77-5	VANGUARD FTSE XUS ETF		07/09/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,213.000	61,645		
921909-76-8	VANGUARD TOT I S ETF		07/09/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	721.000	37,888		
921909-76-8	VANGUARD TOT I STK ETF		02/01/2019	MERRILL LYNCH PIERCE FENNER & SMITH INC.	1,498.000	75,208		
9499999	Common Stocks - Mutual Funds				X X X	676,099	X X X	
9799997	Subtotal - Common Stocks - Part 3				X X X	676,099	X X X	
9799998	Summary Item from Part 5 for Common Stocks				X X X	402,044	X X X	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
9799999	Total - Common Stocks				X X X	1,078,143	X X X	
9899999	Total - Preferred and Common Stocks				X X X	1,078,143	X X X	
9999999	Totals				X X X	7,453,842	X X X	43,203

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Ident-ification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date
912828-SH-4	UNITED STATES TREASUR		02/28/2019	Maturity @ 100.00		4,500	4,500.00	4,478	4,499		1		1		4,500				31	02/28/2019
0599999	Subtotal - Bonds - U.S. Governments				X X X	4,500	4,500.00	4,478	4,499		1		1		4,500				31	X X X
196632-ML-4	COLORADO SPRINGS COL		11/15/2019	Maturity @ 100.00		50,000	50,000.00	59,512	51,312		(1,312)		(1,312)		50,000				2,529	11/15/2019
249182-CD-6	DENVER COLO CITY & CNT		11/15/2019	Maturity @ 100.00		80,000	80,000.00	99,169	82,670		(2,670)		(2,670)		80,000				4,400	11/15/2019
300060-KZ-2	EVERETT WASH WTR & SW		06/01/2019	Call @ 100.00		300,000	300,000.00	349,731	303,074		(3,074)		(3,074)		300,000				7,500	12/01/2029
3137BQ-GW-	FHR 4593B PA - CMO/RMBS		12/01/2019	Paydown		851,767	851,767.22	885,572	877,556		(25,789)		(25,789)		851,767				19,568	07/15/2044
97710B-ST-0	WISCONSIN ST HEALTH &		11/15/2019	Call @ 100.00		100,000	100,000.00	111,153	101,446		(1,446)		(1,446)		100,000				5,000	11/15/2030
3199999	Subtotal - Bonds - U. S. Special Rev. and Special Assessment and all Non-Guar.				X X X	1,381,767	1,381,767.22	1,505,137	1,416,058		(34,291)		(34,291)		1,381,767				38,997	X X X
06051G-FD-6	BANK OF AMERICA CORP		04/01/2019	Maturity @ 100.00		100,000	100,000.00	101,041	100,056		(56)		(56)		100,000				1,325	04/01/2019
26875P-AD-3	EOG RESOURCES INC		06/01/2019	Maturity @ 100.00		250,000	250,000.00	288,998	253,044		(3,044)		(3,044)		250,000				7,031	06/01/2019
38141E-A2-5	GOLDMAN SACHS GROUP I		02/15/2019	Maturity @ 100.00		150,000	150,000.00	171,690	150,452		(452)		(452)		150,000				5,625	02/15/2019
89236T-BP-9	TOYOTA MOTOR CREDIT C	C	07/18/2019	Maturity @ 100.00		500,000	500,000.00	500,570	500,072		(72)		(72)		500,000				10,625	07/18/2019
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	1,000,000	1,000,000.00	1,062,299	1,003,624		(3,624)		(3,624)		1,000,000				24,606	X X X
464288-51-3	ISHARES:IBOXX $HY CORP		03/13/2019	MERRILL LYNCH PIERCE FENN		562,752		574,522	532,422	42,101			42,101		574,522		(11,770)	(11,770)	5,057	
78464A-41-7	SPDR BBG BARCLAYS HY		03/13/2019	MERRILL LYNCH PIERCE FENN		553,965		574,209	522,123	52,086			52,086		574,209		(20,244)	(20,244)	5,263	
8099999	Bonds - SVO Identified Funds				X X X	1,116,717		1,148,731	1,054,545	94,187			94,187		1,148,731		(32,014)	(32,014)	10,320	X X X
8399997	Subtotal - Bonds - Part 4				X X X	3,502,984	2,386,267	3,720,645	3,478,726	94,187	(37,914)		56,273		3,534,998		(32,014)	(32,014)	73,954	X X X
8399999	Total - Bonds				X X X	3,502,984	2,386,267.22	3,720,645	3,478,726	94,187	(37,914)		56,273		3,534,998		(32,014)	(32,014)	73,954	X X X
922908-36-3	VANGUARD 500 IDX ETF		04/01/2019	MERRILL LYNCH PIERCE FENN															(397)	
9099999	Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded				X X X		X X X												(397)	X X X
464287-20-0	ISHARES:CORE S&P 500		01/29/2019	MERRILL LYNCH PIERCE FENN	181.000	47,958		41,190	45,541	(4,351)			(4,351)		41,190		6,767	6,767	58	
464287-20-0	ISHARES:CORE S&P 500		06/13/2019	MERRILL LYNCH PIERCE FENN	540.000	157,222		123,391	135,869	(12,479)			(12,479)		123,391		33,832	33,832	784	
78462F-10-3	SPDR S&P 500 ETF		04/01/2019	MERRILL LYNCH PIERCE FENN	175.000	46,093		43,101	43,736	(635)			(635)		43,101		2,992	2,992	251	
922908-36-3	VANGUARD 500 IDX ETF		04/01/2019	MERRILL LYNCH PIERCE FENN	204.000	49,391		36,433	46,881	(10,448)			(10,448)		36,433		12,958	12,958	397	
922908-36-3	VANGUARD 500 IDX ETF		10/23/2019	MERRILL LYNCH PIERCE FENN	861.000	236,340		156,307	197,866	(41,560)			(41,560)		156,307		80,033	80,033	3,567	
92204A-70-2	VANGUARD INFOTCH IDX E		01/29/2019	MERRILL LYNCH PIERCE FENN	1,170.000	205,785		215,629	195,191	20,438			20,438		215,629		(9,845)	(9,845)		
921909-76-8	VANGUARD TOT I S ETF		10/23/2019	MERRILL LYNCH PIERCE FENN	3,971.000	209,916		173,053	187,511	(14,458)			(14,458)		173,053		36,863	36,863	4,275	

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1 CUSIP Ident-ification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consid-eration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value 11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amort-ization)/ Accretion	13 Current Year's Other -Than- Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.	16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date
9499999	Common Stocks - Mutual Funds				X X X	952,705	X X X	789,104	852,595	(63,493)			(63,493)		789,104		163,600	163,600	9,332	X X X
9799997	Subtotal - Common Stocks - Part 4				X X X	952,705	X X X	789,104	852,595	(63,493)			(63,493)		789,104		163,600	163,600	8,935	X X X
9799998	Summary Item from Part 5 for Common Stocks				X X X	415,379	X X X	402,044							402,044		13,335	13,335	1,628	X X X
9799999	Total - Common Stocks				X X X	1,368,084	X X X	1,191,148	852,595	(63,493)			(63,493)		1,191,148		176,935	176,935	10,563	X X X
9899999	Total - Preferred and Common Stocks				X X X	1,368,084	X X X	1,191,148	852,595	(63,493)			(63,493)		1,191,148		176,935	176,935	10,563	X X X
9999999	Totals					4,871,068	X X X	4,911,793	4,331,321	30,694	(37,914)		(7,220)		4,726,146		144,921	144,921	84,517	X X X

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consideration	11 Book/ Adjusted Carrying Value at Disposal	Change in Book/Adjusted Carrying Value: 12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other -Than- Temporary Impairment Recognized	15 Total Change in B./A.C.V. (12 + 13 - 14)	16 Total Foreign Exchange Change in B./A.C.V.	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
92204A-30-6	VANGUARD ENERGY IDX ETF		06/13/2019	MERRILL LYNCH PIERC	07/09/2019	MERRILL LYNCH PIE	615.000	50,297	51,721	50,297							1,424	1,424	422	
92204A-40-5	VANGUARD FINL INDX ETF		06/13/2019	MERRILL LYNCH PIERC	07/09/2019	MERRILL LYNCH PIE	740.000	50,343	51,799	50,343							1,456	1,456	278	
92204A-70-2	VANGUARD INFOTCH IDX ETF		06/13/2019	MERRILL LYNCH PIERC	07/09/2019	MERRILL LYNCH PIE	1,455.000	301,404	311,859	301,404							10,455	10,455	928	
9499999	Common Stocks - Mutual Funds						X X X	402,044	415,379	402,044							13,335	13,335	1,628	
9999999	Totals						X X X	402,044	415,379	402,044							13,335	13,335	1,628	

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/ Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding
					NONE						
1999999 Totals										X X X	X X X

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $ 0
2. Total amount of intangible assets nonadmitted $ 0

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding
		NONE			
0399999 Total				X X X	X X X

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other -Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	Non-Admitted Due And Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
9199999 TOTALS											XXX				XXX	XXX	XXX		

NONE

NONE **Schedule DB - Part A - Section 1**

NONE **Schedule DB - Part A - Section 2**

NONE **Schedule DB - Part B - Section 1**

NONE **Schedule DB - Part B - Section 2**

NONE **Schedule DB - Part D - Section 1**

NONE **Schedule DB - Part D - Section 2**

NONE **Schedule DL - Part 1**

NONE **Schedule DL - Part 2**

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
OPEN DEPOSITORIES						
PNC Bank Pittsburgh, PA					68,377	
Citibank New York, NY			87,645		2,267,778	
First American Trust Santa Ana, CA					247,778	
0199998 Deposits in (0) depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories	XXX	XXX				XXX
0199999 Totals - Open Depositories	XXX	XXX	87,645		2,583,933	XXX
SUSPENDED DEPOSITORIES						
0299998 Deposits in (0) depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories	XXX	XXX				XXX
0299999 Totals - Suspended Depositories	XXX	XXX				XXX
0399999 Total Cash on Deposit	XXX	XXX	87,645		2,583,933	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX	XXX		XXX
0599999 Total Cash	XXX	XXX	87,645		2,583,933	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	4,967,821	4. April	4,712,084	7. July	4,733,073	10. October	2,695,399
2. February	4,828,413	5. May	4,733,310	8. August	2,698,008	11. November	2,647,840
3. March	4,858,108	6. June	4,715,983	9. September	2,636,651	12. December	2,583,933

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
4812C2-68-4	JPMORGAN:US GVT MM INST		12/27/2019	1.460		873,707		1,047
8699999 All Other Money Market Mutual Funds						873,707		1,047
8899999 Total Cash Equivalents						873,707		1,047

SCHEDULE E – PART 3 – SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH	B	RSD FOR QUALIFICATION	1,050,087	1,052,811		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Other Alien and Other OT	XXX	XXX				
59. Total	XXX	XXX	1,050,087	1,052,811		

DETAILS OF WRITE-INS						
5801.						
5802.		NONE				
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX				
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX				

OVERFLOW PAGE FOR WRITE-INS

ALPHABETICAL INDEX TO TITLE ANNUAL STATEMENT