



ANNUAL STATEMENT

For the Year Ended December 31, 2019
of the Condition and Affairs of the

PROGRESSIVE NORTHWESTERN INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period)	NAIC Company Code..... 42919	Employer's ID Number..... 91-1187829
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... September 24, 1982	Commenced Business..... September 26, 1983	
Statutory Home Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 (Street and Number) (City or Town, State, Country and Zip Code)	
Main Administrative Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 (Street and Number) (City or Town, State, Country and Zip Code)	440-461-5000 (Area Code) (Telephone Number)
Mail Address	P.O. BOX 89490 .. CLEVELAND .. OH .. US .. 44101-6490 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 (Street and Number) (City or Town, State, Country and Zip Code)	440-395-4460 (Area Code) (Telephone Number)
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO (Name) FINANCIAL_REPORTING@PROGRESSIVE.COM (E-Mail Address)	440-395-4460 (Area Code) (Telephone Number) 440-603-5500 (Fax Number)

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
MARK DONALD NIEHAUS	PRESIDENT	PETER JAMES ALBERT	SECRETARY
PATRICK SEAN BRENNAN	TREASURER		

OTHER

PETER JAMES ALBERT	(VICE PRESIDENT)	MARY BETH ANDREANO	(VICE PRESIDENT)
CHRISTINA LYNN CREWS	(ASST. SECRETARY)	HEATHER ELIZABETH DAY	(VICE PRESIDENT)
JAMES LEE KUSMER	(ASST. TREASURER)		

DIRECTORS OR TRUSTEES

CHARLES ERNEST CONOVER	JOHN ALLEN CURTISS, JR.	KATHRYN MARGARET LEMIEUX	MARK DONALD NIEHAUS
GEOFFREY THOMAS SOUSER			

State of..... OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) MARK DONALD NIEHAUS	(Signature) PETER JAMES ALBERT	(Signature) PATRICK SEAN BRENNAN
1. (Printed Name) PRESIDENT	2. (Printed Name) SECRETARY	3. (Printed Name) TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 18TH day of FEBRUARY, 2020

a. Is this an original filing?
b. If no

1. State the amendment number
2. Date filed
3. Number of pages attached

Yes [X] No []

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments.....	683,863,211	30.1	683,863,211		683,863,211	30.1
1.02 All Other Governments.....		0.0			0	0.0
1.03 U.S. States, Territories and Possessions, etc., Guaranteed.....		0.0			0	0.0
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed.....		0.0			0	0.0
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed.....	16,632,263	0.7	16,632,263		16,632,263	0.7
1.06 Industrial and Miscellaneous.....	1,345,023,032	59.3	1,345,023,032		1,345,023,032	59.3
1.07 Hybrid Securities.....		0.0			0	0.0
1.08 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
1.09 SVO Identified Funds.....		0.0			0	0.0
1.10 Unaffiliated Bank Loans.....		0.0			0	0.0
1.11 Total Long-Term Bonds.....	2,045,518,506	90.1	2,045,518,506	0	2,045,518,506	90.1
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated).....		0.0			0	0.0
2.02 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
2.03 Total Preferred Stock.....	0	0.0	0	0	0	0.0
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated)	212,612,325	9.4	212,612,325		212,612,325	9.4
3.02 Industrial and Miscellaneous Other (Unaffiliated)		0.0			0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded.....		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other.....		0.0			0	0.0
3.05 Mutual Funds.....		0.0			0	0.0
3.06 Unit Investment Trusts.....		0.0			0	0.0
3.07 Closed-End Funds.....		0.0			0	0.0
3.08 Total Common Stocks.....	212,612,325	9.4	212,612,325	0	212,612,325	9.4
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages.....		0.0			0	0.0
4.02 Residential Mortgages.....		0.0			0	0.0
4.03 Commercial Mortgages.....		0.0			0	0.0
4.04 Mezzanine Real Estate Loans.....		0.0			0	0.0
4.05 Total Mortgage Loans.....	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company.....		0.0			0	0.0
5.02 Properties Held for Production of Income.....		0.0			0	0.0
5.03 Properties Held for Sale.....		0.0			0	0.0
5.04 Total Real Estate.....	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1).....		0.0			0	0.0
6.02 Cash Equivalents (Schedule E, Part 2).....	271,369	0.0	271,369		271,369	0.0
6.03 Short-Term Investments (Schedule DA).....		0.0			0	0.0
6.04 Total Cash, Cash Equivalents, and Short-Term Investments.....	271,369	0.0	271,369	0	271,369	0.0
7. Contract Loans.....		0.0			0	0.0
8. Derivatives (Schedule DB).....		0.0			0	0.0
9. Other Invested Assets (Schedule BA).....		0.0			0	0.0
10. Receivables for Securities.....	11,247,123	0.5	11,247,123		11,247,123	0.5
11. Securities Lending (Schedule DL, Part 1).....		0.0		XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11).....		0.0			0	0.0
13. Total Invested Assets.....	2,269,649,323	100.0	2,269,649,323	0	2,269,649,323	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....		
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....		
5.2	Totals, Part 3, Column 9.....		0
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		1,959,376,103
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		1,761,552,159
3.	Accrual of discount.....		2,824,788
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....	288,011	
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....	50,648,164	
4.4	Part 4, Column 11.....	(1,876,091)	49,060,084
5.	Total gain (loss) on disposals, Part 4, Column 19.....		16,352,119
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		1,524,035,373
7.	Deduct amortization of premium.....		6,665,648
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....		
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....	122,656	
9.4	Part 4, Column 13.....	210,745	333,401
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2.....		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		2,258,130,831
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		2,258,130,831

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....	683,863,211	693,136,665	683,339,702	686,310,000
	2. Canada.....				
	3. Other Countries.....				
	4. Totals.....	683,863,211	693,136,665	683,339,702	686,310,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	16,632,263	16,855,881	33,134,094	5,505,201
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (Unaffiliated)	8. United States.....	1,223,854,541	1,246,672,401	1,224,907,393	1,220,788,721
	9. Canada.....	59,086,396	59,358,143	59,074,795	59,092,080
	10. Other Countries.....	62,082,095	63,307,067	61,994,686	61,640,000
	11. Totals.....	1,345,023,032	1,369,337,611	1,345,976,874	1,341,520,801
Parent, Subsidiaries and Affiliates	12. Totals.....				
	13. Total Bonds.....	2,045,518,506	2,079,330,157	2,062,450,670	2,033,336,002
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States.....				
	15. Canada.....				
	16. Other Countries.....				
	17. Totals.....	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals.....				
	19. Total Preferred Stocks.....	0	0	0	
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States.....	210,221,512	210,221,512	74,181,204	
	21. Canada.....	768,953	768,953	140,382	
	22. Other Countries.....	1,621,860	1,621,860	690,625	
	23. Totals.....	212,612,325	212,612,325	75,012,211	
Parent, Subsidiaries and Affiliates	24. Totals.....				
	25. Total Common Stocks.....	212,612,325	212,612,325	75,012,211	
	26. Total Stocks.....	212,612,325	212,612,325	75,012,211	
	27. Total Bonds and Stocks.....	2,258,130,831	2,291,942,482	2,137,462,881	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

SI05

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1.....		382,003,058	301,860,153			XXX	683,863,211	33.4	504,608,046	27.7	683,863,211	
1.2 NAIC 2.....						XXX	0	0.0		0.0		
1.3 NAIC 3.....						XXX	0	0.0		0.0		
1.4 NAIC 4.....						XXX	0	0.0		0.0		
1.5 NAIC 5.....						XXX	0	0.0		0.0		
1.6 NAIC 6.....						XXX	0	0.0		0.0		
1.7 Totals.....	0	382,003,058	301,860,153	0	0	XXX	683,863,211	33.4	504,608,046	27.7	683,863,211	0
2. All Other Governments												
2.1 NAIC 1.....						XXX	0	0.0		0.0		
2.2 NAIC 2.....						XXX	0	0.0		0.0		
2.3 NAIC 3.....						XXX	0	0.0		0.0		
2.4 NAIC 4.....						XXX	0	0.0		0.0		
2.5 NAIC 5.....						XXX	0	0.0		0.0		
2.6 NAIC 6.....						XXX	0	0.0		0.0		
2.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1.....						XXX	0	0.0		0.0		
3.2 NAIC 2.....						XXX	0	0.0		0.0		
3.3 NAIC 3.....						XXX	0	0.0		0.0		
3.4 NAIC 4.....						XXX	0	0.0		0.0		
3.5 NAIC 5.....						XXX	0	0.0		0.0		
3.6 NAIC 6.....						XXX	0	0.0		0.0		
3.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1.....						XXX	0	0.0		0.0		
4.2 NAIC 2.....						XXX	0	0.0		0.0		
4.3 NAIC 3.....						XXX	0	0.0		0.0		
4.4 NAIC 4.....						XXX	0	0.0		0.0		
4.5 NAIC 5.....						XXX	0	0.0		0.0		
4.6 NAIC 6.....						XXX	0	0.0		0.0		
4.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1.....	1,419,886	7,343,393	7,839,521	26,126	3,337	XXX	16,632,263	0.8	49,363,418	2.7	16,632,263	
5.2 NAIC 2.....						XXX	0	0.0		0.0		
5.3 NAIC 3.....						XXX	0	0.0		0.0		
5.4 NAIC 4.....						XXX	0	0.0		0.0		
5.5 NAIC 5.....						XXX	0	0.0		0.0		
5.6 NAIC 6.....						XXX	0	0.0		0.0		
5.7 Totals.....	1,419,886	7,343,393	7,839,521	26,126	3,337	XXX	16,632,263	0.8	49,363,418	2.7	16,632,263	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

901S

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1.....	422,148,286	404,191,747	82,387,190	210,785		XXX	908,938,008	44.4	709,790,259	39.0	264,408,009	644,529,999
6.2 NAIC 2.....	40,870,132	307,711,659	74,802,993			XXX	423,384,784	20.7	496,971,861	27.3	320,177,287	103,207,497
6.3 NAIC 3.....			12,586,323			XXX	12,586,323	0.6	44,162,127	2.4		12,586,323
6.4 NAIC 4.....	5,773	48,226	40,298	19,620		XXX	113,917	0.0	15,391,137	0.8	113,917	
6.5 NAIC 5.....						XXX	0	0.0		0.0		
6.6 NAIC 6.....						XXX	0	0.0		0.0		
6.7 Totals.....	463,024,191	711,951,632	169,816,804	230,405	0	XXX	1,345,023,032	65.8	1,266,315,384	69.6	584,699,213	760,323,819
7. Hybrid Securities												
7.1 NAIC 1.....						XXX	0	0.0		0.0		
7.2 NAIC 2.....						XXX	0	0.0		0.0		
7.3 NAIC 3.....						XXX	0	0.0		0.0		
7.4 NAIC 4.....						XXX	0	0.0		0.0		
7.5 NAIC 5.....						XXX	0	0.0		0.0		
7.6 NAIC 6.....						XXX	0	0.0		0.0		
7.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1.....						XXX	0	0.0		0.0		
8.2 NAIC 2.....						XXX	0	0.0		0.0		
8.3 NAIC 3.....						XXX	0	0.0		0.0		
8.4 NAIC 4.....						XXX	0	0.0		0.0		
8.5 NAIC 5.....						XXX	0	0.0		0.0		
8.6 NAIC 6.....						XXX	0	0.0		0.0		
8.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 NAIC 2.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 NAIC 3.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4 NAIC 4.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5 NAIC 5.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6 NAIC 6.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7 Totals.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1.....						XXX	0	0.0		0.0		
10.2 NAIC 2.....						XXX	0	0.0		0.0		
10.3 NAIC 3.....						XXX	0	0.0		0.0		
10.4 NAIC 4.....						XXX	0	0.0		0.0		
10.5 NAIC 5.....						XXX	0	0.0		0.0		
10.6 NAIC 6.....						XXX	0	0.0		0.0		
10.7 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1.....	(d).....423,568,172	793,538,198	392,086,864	236,911	3,337	0	1,609,433,482	78.7	XXX	XXX	964,903,483	644,529,999
11.2 NAIC 2.....	(d).....40,870,132	307,711,659	74,802,993	0	0	0	423,384,784	20.7	XXX	XXX	320,177,287	103,207,497
11.3 NAIC 3.....	(d).....0	0	12,586,323	0	0	0	12,586,323	0.6	XXX	XXX	0	12,586,323
11.4 NAIC 4.....	(d).....5,773	48,226	40,298	19,620	0	0	113,917	0.0	XXX	XXX	113,917	0
11.5 NAIC 5.....	(d).....0	0	0	0	0	0	(c).....0	0.0	XXX	XXX	0	0
11.6 NAIC 6.....	(d).....0	0	0	0	0	0	(c).....0	0.0	XXX	XXX	0	0
11.7 Totals.....	464,444,077	1,101,298,083	479,516,478	256,531	3,337	0	(b)....2,045,518,506	100.0	XXX	XXX	1,285,194,687	760,323,819
11.8 Line 11.7 as a % of Col. 7.....	22.7	53.8	23.4	0.0	0.0	0.0	100.0	XXX	XXX	XXX	62.8	37.2
12. Total Bonds Prior Year												
12.1 NAIC 1.....	343,502,489	759,159,675	160,606,901	488,218	4,440	.....	.....XXX	XXX	1,263,761,723	69.4	810,873,123	452,888,600
12.2 NAIC 2.....	62,697,522	287,372,605	146,901,734	.....	.....	.....	.....XXX	XXX	496,971,861	27.3	333,088,086	163,883,775
12.3 NAIC 3.....	.....	.....5,807,500	38,354,627	.....	.....	.....	.....XXX	XXX	44,162,127	2.4	7,597,500	36,564,627
12.4 NAIC 4.....	5,413	6,113,720	9,224,205	47,799	.....	.....	.....XXX	XXX	15,391,137	0.8	120,402	15,270,735
12.5 NAIC 5.....	.....	.....	.....	.....	.....	.....	.....XXX	XXX	(c).....0	0.0	.....	.....
12.6 NAIC 6.....	.....	.....	.....	.....	.....	.....	.....XXX	XXX	(c).....0	0.0	.....	.....
12.7 Totals.....	406,205,424	1,058,453,500	355,087,467	536,017	4,440	0	XXX	XXX	(b)....1,820,286,848	100.0	1,151,679,111	668,607,737
12.8 Line 12.7 as a % of Col. 9.....	22.3	58.1	19.5	0.0	0.0	0.0	XXX	XXX	100.0	XXX	63.3	36.7
13. Total Publicly Traded Bonds												
13.1 NAIC 1.....	181,390,210	473,358,692	309,914,333	236,911	3,337	.....	.....964,903,483	47.2	810,873,123	44.5	964,903,483	XXX
13.2 NAIC 2.....	17,697,717	233,151,028	69,328,542	.....	.....	.....	.....320,177,287	15.7	333,088,086	18.3	320,177,287	XXX
13.3 NAIC 3.....	.....	.....	.....	.....	.....	.....	.....0	0.0	7,597,500	0.4	0	XXX
13.4 NAIC 4.....	5,773	48,226	40,298	19,620	.....	.....	.....113,917	0.0	120,402	0.0	113,917	XXX
13.5 NAIC 5.....	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	0	XXX
13.6 NAIC 6.....	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	0	XXX
13.7 Totals.....	199,093,700	706,557,946	379,283,173	256,531	3,337	0	1,285,194,687	62.8	1,151,679,111	63.3	1,285,194,687	XXX
13.8 Line 13.7 as a % of Col. 7.....	15.5	55.0	29.5	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11.....	9.7	34.5	18.5	0.0	0.0	0.0	62.8	XXX	XXX	XXX	62.8	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1.....	242,177,962	320,179,506	82,172,531	.....	.....	.....	.....644,529,999	31.5	452,888,600	24.9	XXX	644,529,999
14.2 NAIC 2.....	23,172,415	74,560,631	5,474,451	.....	.....	.....	.....103,207,497	5.0	163,883,775	9.0	XXX	103,207,497
14.3 NAIC 3.....	.....	.....	.....12,586,323	.....	.....	.....	.....12,586,323	0.6	36,564,627	2.0	XXX	12,586,323
14.4 NAIC 4.....	.....	.....0	.....	.....	.....	.....	.....0	0.0	15,270,735	0.8	XXX	0
14.5 NAIC 5.....	.....	.....0	.....	.....	.....	.....	.....0	0.0	0	0.0	XXX	0
14.6 NAIC 6.....	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	XXX	0
14.7 Totals.....	265,350,377	394,740,137	100,233,305	0	0	0	760,323,819	37.2	668,607,737	36.7	XXX	760,323,819
14.8 Line 14.7 as a % of Col. 7.....	34.9	51.9	13.2	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11.....	13.0	19.3	4.9	0.0	0.0	0.0	37.2	XXX	XXX	XXX	XXX	37.2

(a) Includes \$.....760,323,819 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$.....0 current year of bonds with Z designations and \$.....0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$.....0 current year of bonds with 5GI designations, \$.....0 prior year of bonds with 5GI designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Column 7 as a % of Line 11.7	Total from Column 7 Prior Year	% from Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations.....		382,003,058	301,860,153			XXX.	683,863,211	33.4	504,608,046	27.7	683,863,211	
1.02 Residential Mortgage-Backed Securities.....						XXX.	.0	.0		.0		
1.03 Commercial Mortgage-Backed Securities.....						XXX.	.0	.0		.0		
1.04 Other Loan-Backed and Structured Securities.....						XXX.	.0	.0		.0		
1.05 Totals.....	.0	382,003,058	301,860,153	.0	.0	XXX.	683,863,211	33.4	504,608,046	27.7	683,863,211	.0
2. All Other Governments												
2.01 Issuer Obligations.....						XXX.	.0	.0		.0		
2.02 Residential Mortgage-Backed Securities.....						XXX.	.0	.0		.0		
2.03 Commercial Mortgage-Backed Securities.....						XXX.	.0	.0		.0		
2.04 Other Loan-Backed and Structured Securities.....						XXX.	.0	.0		.0		
2.05 Totals.....	.0	.0	.0	.0	.0	XXX.	.0	.0	.0	.0	.0	.0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations.....						XXX.	.0	.0		.0		
3.02 Residential Mortgage-Backed Securities.....						XXX.	.0	.0		.0		
3.03 Commercial Mortgage-Backed Securities.....						XXX.	.0	.0		.0		
3.04 Other Loan-Backed and Structured Securities.....						XXX.	.0	.0		.0		
3.05 Totals.....	.0	.0	.0	.0	.0	XXX.	.0	.0	.0	.0	.0	.0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations.....						XXX.	.0	.0		.0		
4.02 Residential Mortgage-Backed Securities.....						XXX.	.0	.0		.0		
4.03 Commercial Mortgage-Backed Securities.....						XXX.	.0	.0		.0		
4.04 Other Loan-Backed and Structured Securities.....						XXX.	.0	.0		.0		
4.05 Totals.....	.0	.0	.0	.0	.0	XXX.	.0	.0	.0	.0	.0	.0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations.....	814,470	4,418,706	277,880			XXX.	5,511,056	.3	34,781,719	1.9	5,511,056	
5.02 Residential Mortgage-Backed Securities.....	25,527	77,065	49,441	26,126	3,337	XXX.	181,496	.0	209,216	.0	181,496	
5.03 Commercial Mortgage-Backed Securities.....	579,889	2,847,622	7,512,200			XXX.	10,939,711	.5	14,372,483	.8	10,939,711	
5.04 Other Loan-Backed and Structured Securities.....						XXX.	.0	.0		.0		
5.05 Totals.....	1,419,886	7,343,393	7,839,521	26,126	3,337	XXX.	16,632,263	.8	49,363,418	2.7	16,632,263	.0
6. Industrial and Miscellaneous (unaffiliated)												
6.01 Issuer Obligations.....	112,207,848	386,671,514	87,389,316			XXX.	586,268,678	28.7	683,859,689	37.6	405,781,253	180,487,425
6.02 Residential Mortgage-Backed Securities.....	31,008,695	46,176,969	3,558,245	230,405		XXX.	80,974,314	4.0	44,141,190	2.4	17,986,535	62,987,779
6.03 Commercial Mortgage-Backed Securities.....	95,182,729	161,344,483	76,616,260			XXX.	333,143,472	16.3	212,483,605	11.7	7,973,145	325,170,327
6.04 Other Loan-Backed and Structured Securities.....	224,624,919	117,758,666	2,252,983			XXX.	344,636,568	16.8	325,830,900	17.9	152,958,280	191,678,288
6.05 Totals.....	463,024,191	711,951,632	169,816,804	230,405	.0	XXX.	1,345,023,032	65.8	1,266,315,384	69.6	584,699,213	760,323,819
7. Hybrid Securities												
7.01 Issuer Obligations.....						XXX.	.0	.0		.0		
7.02 Residential Mortgage-Backed Securities.....						XXX.	.0	.0		.0		
7.03 Commercial Mortgage-Backed Securities.....						XXX.	.0	.0		.0		
7.04 Other Loan-Backed and Structured Securities.....						XXX.	.0	.0		.0		
7.05 Totals.....	.0	.0	.0	.0	.0	XXX.	.0	.0	.0	.0	.0	.0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations.....						XXX.	.0	.0		.0		
8.02 Residential Mortgage-Backed Securities.....						XXX.	.0	.0		.0		
8.03 Commercial Mortgage-Backed Securities.....						XXX.	.0	.0		.0		
8.04 Other Loan-Backed and Structured Securities.....						XXX.	.0	.0		.0		
8.05 Affiliated Bank Loans-Issued.....						XXX.	.0	.0		.0		
8.06 Affiliated Bank Loans-Acquired.....						XXX.	.0	.0		.0		
8.07 Totals.....	.0	.0	.0	.0	.0	XXX.	.0	.0	.0	.0	.0	.0

SI018

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	.....0	0.0	.....	.....0.0	.....	.....
9.02 Bond Mutual Funds Identified by the SVO.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	.....0	0.0	.....	.....0.0	.....	.....
9.03 Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued.....	.....	.....	.....	.....	.....	XXX.....	0	0.0	.....	.....0.0	.....	.....
10.02 Unaffiliated Bank Loans - Acquired.....	.....	.....	.....	.....	.....	XXX.....	0	0.0	.....	.....0.0	.....	.....
10.03 Totals.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations.....	113,022,318	773,093,278	389,527,349	0	0	XXX.....	1,275,642,945	62.4	XXX.....	XXX.....	1,095,155,520	180,487,425
11.02 Residential Mortgage-Backed Securities.....	31,034,222	46,254,034	3,607,686	256,531	3,337	XXX.....	81,155,810	4.0	XXX.....	XXX.....	18,168,031	62,987,779
11.03 Commercial Mortgage-Backed Securities.....	95,762,618	164,192,105	84,128,460	0	0	XXX.....	344,083,183	16.8	XXX.....	XXX.....	18,912,856	325,170,327
11.04 Other Loan-Backed and Structured Securities.....	224,624,919	117,758,666	2,252,983	0	0	XXX.....	344,636,568	16.8	XXX.....	XXX.....	152,958,280	191,678,288
11.05 SVO Identified Funds.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	0.0	XXX.....	XXX.....	0	0
11.06 Affiliated Bank Loans.....	0	0	0	0	0	XXX.....	0	0.0	XXX.....	XXX.....	0	0
11.07 Unaffiliated Bank Loans.....	0	0	0	0	0	XXX.....	0	0.0	XXX.....	XXX.....	0	0
11.08 Totals.....	464,444,077	1,101,298,083	479,516,478	256,531	3,337	0	2,045,518,506	100.0	XXX.....	XXX.....	1,285,194,687	760,323,819
11.09 Line 11.08 as a % of Col. 7.....	22.7	53.8	23.4	0.0	0.0	0.0	100.0	XXX.....	XXX.....	XXX.....	62.8	37.2
12. Total Bonds Prior Year												
12.01 Issuer Obligations.....	187,010,162	774,794,906	261,444,386	.....	.....	XXX.....	XXX.....	XXX.....	1,223,249,454	67.2	954,016,239	269,233,215
12.02 Residential Mortgage-Backed Securities.....	17,895,140	25,342,697	930,335	177,794	4,440	XXX.....	XXX.....	XXX.....	44,350,406	2.4	33,210,769	11,139,637
12.03 Commercial Mortgage-Backed Securities.....	3,813,073	134,436,991	88,606,024	.....	.....	XXX.....	XXX.....	XXX.....	226,856,088	12.5	14,372,483	212,483,605
12.04 Other Loan-Backed and Structured Securities.....	197,487,049	123,878,906	4,106,722	358,223	.....	XXX.....	XXX.....	XXX.....	325,830,900	17.9	150,079,620	175,751,280
12.05 SVO Identified Funds.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	XXX.....	XXX.....	0	0.0	.....	.....
12.06 Affiliated Bank Loans.....	.....	.....	.....	.....	.....	XXX.....	XXX.....	XXX.....	0	0.0	.....	.....
12.07 Unaffiliated Bank Loans.....	.....	.....	.....	.....	.....	XXX.....	XXX.....	XXX.....	0	0.0	.....	.....
12.08 Totals.....	406,205,424	1,058,453,500	355,087,467	536,017	4,440	0	XXX.....	XXX.....	1,820,286,848	100.0	1,151,679,111	668,607,737
12.09 Line 12.08 as a % of Col. 9.....	22.3	58.1	19.5	0.0	0.0	0.0	XXX.....	XXX.....	100.0	XXX.....	63.3	36.7
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations.....	58,769,934	664,919,011	371,466,575	.....	.....	XXX.....	1,095,155,520	53.5	954,016,239	52.4	1,095,155,520	XXX.....
13.02 Residential Mortgage-Backed Securities.....	10,133,873	7,469,892	304,398	256,531	3,337	XXX.....	18,168,031	0.9	33,210,769	1.8	18,168,031	XXX.....
13.03 Commercial Mortgage-Backed Securities.....	579,889	10,820,767	7,512,200	.....	.....	XXX.....	18,912,856	0.9	14,372,483	0.8	18,912,856	XXX.....
13.04 Other Loan-Backed and Structured Securities.....	129,610,004	23,348,276	.....	.....	.....	XXX.....	152,958,280	7.5	150,079,620	8.2	152,958,280	XXX.....
13.05 SVO Identified Funds.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	.....0	0.0	0	0.0	0	XXX.....
13.06 Affiliated Bank Loans.....	.....	.....	.....	.....	.....	XXX.....	0	0.0	0	0.0	0	XXX.....
13.07 Unaffiliated Bank Loans.....	.....	.....	.....	.....	.....	XXX.....	0	0.0	0	0.0	0	XXX.....
13.08 Totals.....	199,093,700	706,557,946	379,283,173	256,531	3,337	0	1,285,194,687	62.8	1,151,679,111	63.3	1,285,194,687	XXX.....
13.09 Line 13.08 as a % of Col. 7.....	15.5	55.0	29.5	0.0	0.0	0.0	100.0	XXX.....	XXX.....	XXX.....	100.0	XXX.....
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11.....	9.7	34.5	18.5	0.0	0.0	0.0	62.8	XXX.....	XXX.....	XXX.....	62.8	XXX.....
14. Total Privately Placed Bonds												
14.01 Issuer Obligations.....	54,252,384	108,174,267	18,060,774	.....	.....	XXX.....	180,487,425	8.8	269,233,215	14.8	XXX.....	180,487,425
14.02 Residential Mortgage-Backed Securities.....	20,900,349	38,784,142	3,303,288	.....	.....	XXX.....	62,987,779	3.1	11,139,637	0.6	XXX.....	62,987,779
14.03 Commercial Mortgage-Backed Securities.....	95,182,729	153,371,338	76,616,260	.....	.....	XXX.....	325,170,327	15.9	212,483,605	11.7	XXX.....	325,170,327
14.04 Other Loan-Backed and Structured Securities.....	95,014,915	94,410,390	2,252,983	.....	.....	XXX.....	191,678,288	9.4	175,751,280	9.7	XXX.....	191,678,288
14.05 SVO Identified Funds.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	.....0	0.0	0	0.0	XXX.....	0
14.06 Affiliated Bank Loans.....	.....	.....	.....	.....	.....	XXX.....	0	0.0	0	0.0	XXX.....	0
14.07 Unaffiliated Bank Loans.....	.....	.....	.....	.....	.....	XXX.....	0	0.0	0	0.0	XXX.....	0
14.08 Totals.....	265,350,377	394,740,137	100,233,305	0	0	0	760,323,819	37.2	668,607,737	36.7	XXX.....	760,323,819
14.09 Line 14.08 as a % of Col. 7.....	34.9	51.9	13.2	0.0	0.0	0.0	100.0	XXX.....	XXX.....	XXX.....	XXX.....	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11.....	13.0	19.3	4.9	0.0	0.0	0.0	37.2	XXX.....	XXX.....	XXX.....	XXX.....	37.2

PROGRESSIVE NORTHWESTERN INSURANCE COMPANY
SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year.....	19,155,577	19,155,577			
2. Cost of short-term investments acquired.....	0				
3. Accrual of discount.....	0				
4. Unrealized valuation increase (decrease).....	0				
5. Total gain (loss) on disposals.....	0				
6. Deduct consideration received on disposals.....	19,141,000	19,141,000			
7. Deduct amortization of premium.....	14,577	14,577			
8. Total foreign exchange change in book/adjusted carrying value.....	0				
9. Deduct current year's other-than-temporary impairment recognized.....	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	0	0	0	0	0
11. Deduct total nonadmitted amounts.....	0				
12. Statement value at end of current period (Line 10 minus Line 11).....	0	0	0	0	0

\$10

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:.....

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	2,598,384	498,858	2,099,526	
2. Cost of cash equivalents acquired.....	54,636,668	48,586,714	6,049,954	
3. Accrual of discount.....	46,836	46,836		
4. Unrealized valuation increase (decrease).....	0			
5. Total gain (loss) on disposals.....	578	578		
6. Deduct consideration received on disposals.....	57,011,097	49,132,986	7,878,111	
7. Deduct amortization of premium.....	0			
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	271,369	0	271,369	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11).....	271,369	0	271,369	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	F o r e i g n	Bond CHAR	NAIC Design- ation and Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																							
912828	2S	8	US TREASURY NOTE				1	9,563,672	100.033	10,003,300	10,000,000	9,713,847			102,003		1.625	2.747	FA	54,911	162,500	07/10/2018.	08/31/2022.
912828	3F	5	US TREASURY NOTE				1	9,586,719	102.711	10,271,100	10,000,000	9,659,322			38,220		2.250	2.733	MN	29,052	225,000	02/02/2018.	11/15/2027.
912828	4P	2	US TREASURY NOTE				1	405,688	101.359	405,436	400,000	405,676			(11)		2.625	1.574	MN	1,356		12/31/2019.	05/15/2021.
912828	4U	1	US TREASURY NOTE				1	34,293,867	103.313	35,642,985	34,500,000	34,351,602			39,880		2.625	2.755	JD	2,488	905,625	07/23/2018.	06/30/2023.
912828	4V	9	US TREASURY NOTE				1	4,962,305	107.706	5,385,300	5,000,000	4,966,607			3,343		2.875	2.963	FA	54,297	143,750	09/12/2018.	08/15/2028.
912828	5F	3	US TREASURY NOTE				1	9,970,080	102.219	10,221,900	10,000,000	9,981,600			9,730		2.875	2.980	AO	61,270	287,500	10/09/2018.	10/15/2021.
912828	5M	8	US TREASURY NOTE				1	7,642,383	109.877	8,240,775	7,500,000	7,629,221			(12,608)		3.125	2.903	MN	30,263	234,375	12/13/2018.	11/15/2028.
912828	5P	1	US TREASURY NOTE				1	5,045,508	104.517	5,225,850	5,000,000	5,036,442			(8,733)		2.875	2.677	MN	12,568	143,750	12/18/2018.	11/30/2023.
912828	5U	0	US TREASURY NOTE				1	10,010,547	103.647	10,364,700	10,000,000	10,008,715			(1,832)		2.625	2.602	JD	721	262,500	01/23/2019.	12/31/2023.
912828	5Z	9	US TREASURY NOTE				1	25,022,461	103.208	25,802,000	25,000,000	25,018,462			(3,999)		2.500	2.481	JJ	261,549	312,500	02/22/2019.	01/31/2024.
912828	6A	3	US TREASURY NOTE				1	20,073,828	104.782	20,956,400	20,000,000	20,065,306			(8,523)		2.625	2.566	JJ	219,701	262,500	02/26/2019.	01/31/2026.
912828	6B	1	US TREASURY NOTE				1	2,023,516	105.903	2,118,060	2,000,000	2,021,927			(1,589)		2.625	2.490	FA	19,830	26,250	04/02/2019.	02/15/2029.
912828	6F	2	US TREASURY NOTE				1	19,889,266	104.101	20,611,998	19,800,000	19,879,962			(9,304)		2.500	2.429	FA	167,266	247,500	03/26/2019.	02/28/2026.
912828	6R	6	US TREASURY NOTE				1	500,781	102.317	511,585	500,000	500,685			(96)		2.250	2.216	AO	1,916	5,625	05/21/2019.	04/30/2024.
912828	6S	4	US TREASURY NOTE				1	36,450,397	103.408	37,743,920	36,500,000	36,454,249			3,852		2.375	2.396	AO	147,655	433,438	05/07/2019.	04/30/2026.
912828	6T	2	US TREASURY NOTE				1	6,129,375	103.858	6,231,480	6,000,000	6,123,936			(5,439)		2.375	2.131	MN	18,400	71,250	07/16/2019.	05/15/2029.
912828	6X	3	US TREASURY NOTE				1	2,545,898	101.904	2,547,600	2,500,000	2,542,671			(3,227)		2.125	1.841	MN	4,645	26,563	06/25/2019.	05/31/2026.
912828	6Z	8	US TREASURY NOTE				1	73,616,816	100.225	73,665,375	73,500,000	73,613,348			(3,469)		1.750	1.714	JD	3,534	643,125	09/03/2019.	06/30/2024.
912828	7B	0	US TREASURY NOTE				1	7,955,625	100.380	8,030,400	8,000,000	7,958,398			2,773		1.875	1.961	JD	412	75,000	07/15/2019.	06/30/2026.
912828	7F	1	US TREASURY NOTE				1	10,038,281	100.222	10,022,200	10,000,000	10,033,236			(5,045)		1.750	1.536	JJ	73,234		10/02/2019.	07/31/2021.
912828	M8	0	US TREASURY NOTE				1	19,318,960	101.073	19,709,235	19,500,000	19,390,477			35,956		2.000	2.200	MN	34,098	390,000	12/27/2017.	11/30/2022.
912828	N3	0	US TREASURY NOTE				1	14,675,391	101.465	15,219,750	15,000,000	14,794,066			65,227		2.125	2.604	JD	876	318,750	03/05/2018.	12/31/2022.
912828	N8	9	US TREASURY NOTE				1	4,943,750	99.712	4,985,600	5,000,000	4,984,119			14,414		1.375	1.672	JJ	28,770	68,750	02/24/2017.	01/31/2021.
912828	P4	6	US TREASURY NOTE				1	23,704,102	99.009	24,752,250	25,000,000	23,839,991			135,889		1.625	2.445	FA	153,448	203,125	03/21/2019.	02/15/2026.
912828	TY	6	US TREASURY NOTE				1	5,007,617	100.019	5,000,950	5,000,000	5,007,355			(262)		1.625	1.572	MN	10,491		11/26/2019.	11/15/2022.
912828	U8	1	US TREASURY NOTE				1	1,004,531	100.770	1,007,700	1,000,000	1,001,956			(952)		2.000	1.900	JD	55	20,000	03/28/2017.	12/31/2021.
912828	VS	6	US TREASURY NOTE	SD			1	4,503,077	102.923	4,333,058	4,210,000	4,362,286			(40,684)		2.500	1.470	FA	39,755	105,250	07/15/2016.	08/15/2023.
912828	W7	1	US TREASURY NOTE				1	27,876,633	101.772	28,699,704	28,200,000	27,919,337			42,704		2.125	2.372	MS	152,268	299,625	04/23/2019.	03/31/2024.
912828	X7	0	US TREASURY NOTE				1	2,573,648	101.282	2,734,614	2,700,000	2,602,900			20,735		2.000	2.889	AO	9,198	54,000	07/31/2018.	04/30/2024.
912828	XZ	8	US TREASURY NOTE				1	9,949,609	105.230	10,523,000	10,000,000	9,958,823			6,829		2.750	2.831	JD	755	275,000	09/04/2018.	06/30/2025.
912828	Y8	7	US TREASURY NOTE				1	15,198,242	100.227	15,034,050	15,000,000	15,183,845			(14,397)		1.750	1.472	JJ	109,851		08/20/2019.	07/31/2024.
912828	Y9	5	US TREASURY NOTE				1	55,489,219	100.324	54,676,580	54,500,000	55,438,497			(50,722)		1.875	1.598	JJ	427,632		08/26/2019.	07/31/2026.
912828	YA	2	US TREASURY NOTE				1	34,985,156	99.733	34,906,550	35,000,000	34,986,876			1,720		1.500	1.514	FA	198,302		08/27/2019.	08/15/2022.
912828	YD	6	US TREASURY NOTE				1	41,735,547	97.164	41,294,700	42,500,000	41,764,839			29,292		1.375	1.650	FA	197,467		09/20/2019.	08/31/2026.
912828	YM	6	US TREASURY NOTE				1	54,597,266	99.071	54,489,050	55,000,000	54,604,789			7,523		1.500	1.655	AO	140,522		12/23/2019.	10/31/2024.
912828	YQ	7	US TREASURY NOTE				1	48,603,633	98.634	48,330,660	49,000,000	48,610,873			7,240		1.625	1.749	AO	135,625		11/25/2019.	10/31/2026.
912828	YS	3	US TREASURY NOTE				1	4,944,922	98.412	4,920,600	5,000,000	4,945,531			609		1.750	1.871	MN	11,298		11/13/2019.	11/15/2029.
912828	YW	4	US TREASURY NOTE				1	13,491,230	100.040	13,505,400	13,500,000	13,491,289			59		1.625	1.647	JD	10,190		12/27/2019.	12/15/2022.
912828	YY	0	US TREASURY NOTE				1	5,010,156	100.217	5,010,850	5,000,000	5,010,150			(6)		1.750	1.707	JD	240		12/30/2019.	12/31/2024.
0199999.	U.S. Government - Issuer Obligations							683,339,702	XXX	693,136,665	686,310,000	683,863,211	0	397,100	0	0	XXX	XXX	XXX	2,825,909	6,203,251	XXX	XXX

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2					6	7		Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates			
	3	4	5	NAIC Designation and Administrative Symbol	8		9	12	13	14			15	16	17	18	19	20	21	22				
CUSIP Identification	Description					Code					F o r e i g n	Bond CHAR									Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
0599999. Total - U.S. Government.....									683,339,702	XXX	693,136,665	686,310,000	683,863,211	0	397,100	0	0	XXX	XXX	XXX	2,825,909	6,203,251	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																								
462467	NS	6	IOWA FIN AUTH SF MTG.....		2	1FE	182,937	101.287	172,188	170,000	171,543			(869)			4.500	2.756	JJ.....	3,825	7,650	10/26/2011.	07/01/2028.	
60416S	KD	1	MINNESOTA ST HSG FIN AGY.....		2	1FE	3,766,373	104.871	3,659,998	3,490,000	3,661,527			(24,450)			4.000	2.131	JJ.....	69,800	139,600	07/31/2015.	01/01/2041.	
61212R	4G	8	MONTANA ST BRD HSG.....		2	1FE	1,706,945	103.098	1,711,427	1,660,000	1,677,986			(3,441)			3.500	2.880	JD.....	4,842	58,100	08/29/2013.	12/01/2044.	
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations.....							5,656,255	XXX	5,543,613	5,320,000	5,511,056	0		(28,760)	0	0	XXX	XXX	XXX	78,467	205,350	XXX	XXX	
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																								
31392C	MS	0	FNW 2002-W1 2A.....		4	1FE	194,635	98.895	183,155	185,201	181,496			(935)			5.638	5.593	MON...	870	10,587	03/07/2002.	02/25/2042.	
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities.....							194,635	XXX	183,155	185,201	181,496	0		(935)	0	0	XXX	XXX	XXX	870	10,587	XXX	XXX	
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Commercial Mortgage-Backed Securities																								
3137AH	6D	5	FHMS 2011-K015 X1 IO.....		4	1FE	17,059,415	1.877	2,856,585		2,760,974			(2,073,861)			1.739	6.229	MON...	220,517	2,534,682	02/12/2014.	07/25/2021.	
3137FB	BZ	8	FHMS 2017-K068 X1 IO.....		4	1FE	3,466,085	2.921	2,755,473		2,710,062			(351,481)			0.566	3.602	MON...	44,513	462,727	10/19/2017.	08/25/2027.	
3137FE	BS	8	FHMS 2018-K072 X1 IO.....		4	1FE	6,757,704	2.605	5,517,055		5,468,675			(687,187)			0.494	3.433	MON...	87,272	892,990	01/24/2018.	12/25/2027.	
2799999. U.S. Special Revenue - Commercial Mortgage-Backed Securities.....							27,283,204	XXX	11,129,113	0	10,939,711	0		(3,112,529)	0	0	XXX	XXX	XXX	352,302	3,890,399	XXX	XXX	
3199999. Total - U.S. Special Revenue & Special Assessment Obligations.....							33,134,094	XXX	16,855,881	5,505,201	16,632,263	0		(3,142,224)	0	0	XXX	XXX	XXX	431,639	4,106,336	XXX	XXX	
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																								
00287Y	BQ	1	ABBVIE INC.....		2	2FE	4,995,550	100.572	5,028,600	5,000,000	4,995,570			20			2.600	2.619	MN.....	14,444		11/12/2019.	11/21/2024.	
015271	AM	1	ALEXANDRIA REAL ESTATE EQUIT.....		2	2FE	1,998,660	106.471	2,129,420	2,000,000	1,999,014			222			4.000	4.013	JJ.....	36,889	85,333	06/12/2018.	01/15/2024.	
02665W	DC	2	AMERICAN HONDA FINANCE.....			1FE	4,998,150	100.377	5,018,850	5,000,000	4,998,259			109			2.050	2.062	JJ.....	31,604		09/05/2019.	01/10/2023.	
052769	AD	8	AUTODESK INC.....		2	2FE	10,390,300	109.115	10,911,500	10,000,000	10,295,236			(50,412)			4.375	3.746	JD.....	19,444	437,500	01/25/2018.	06/15/2025.	
05531F	BF	9	BB&T CORPORATION.....		2	1FE	4,992,300	105.951	5,297,550	5,000,000	4,993,723			1,430			3.750	3.784	JD.....	13,021	187,500	11/29/2018.	12/06/2023.	
07274N	AE	3	BAYER US FINANCE II LLC.....		2	2FE	5,463,132	104.900	5,749,569	5,481,000	5,467,585			3,057			3.875	3.942	JD.....	9,440	212,389	06/18/2018.	12/15/2023.	
085770	AA	3	BERRY GLOBAL ESCROW CORP.....		2	3FE	3,000,000	105.470	3,164,100	3,000,000	3,000,000						4.875	4.875	JJ.....	83,688		05/20/2019.	07/15/2026.	
10112R	AZ	7	BOSTON PROPERTIES LP.....		2	2FE	8,595,722	103.714	8,589,593	8,282,000	8,581,321			(14,401)			3.200	2.397	JJ.....	122,206		09/30/2019.	01/15/2025.	
110122	BE	7	BRISTOL-MYERS SQUIBB CO.....			1FE	5,063,750	101.134	5,056,700	5,000,000	5,058,256			(5,494)			2.875	1.830	FA.....	52,708		11/22/2019.	02/19/2021.	
110122	BZ	0	BRISTOL-MYERS SQUIBB CO.....		2	1FE	14,941,800	103.173	15,475,950	15,000,000	14,948,731			6,931			2.900	2.980	JJ.....	271,875		05/07/2019.	07/26/2024.	
11120V	AA	1	BRIXMOR OPERATING PART.....		2	2FE	5,019,550	104.942	5,247,100	5,000,000	5,017,580			(1,970)			3.850	3.770	FA.....	80,208	96,250	05/09/2019.	02/01/2025.	
12189L	AD	3	BURLINGTN NORTH SANTA FE.....		2	1FE	5,547,055	102.682	5,259,372	5,122,000	5,234,607			(94,248)			4.100	2.182	JD.....	17,500	210,002	02/01/2017.	06/01/2021.	
125523	AD	2	CIGNA CORP.....		2	2FE	7,494,075	100.776	7,558,200	7,500,000	7,497,614			2,942			3.200	3.241	MS.....	69,333	240,000	09/06/2018.	09/17/2020.	
126650	CW	8	CVS HEALTH CORP.....		2	2FE	9,902,100	107.264	10,726,400	10,000,000	9,924,183			12,588			4.100	4.262	MS.....	109,333	410,000	03/06/2018.	03/25/2025.	
126650	DE	7	CVS HEALTH CORP.....		2	2FE	9,948,500	100.770	10,077,000	10,000,000	9,951,987			3,487			2.625	2.736	FA.....	99,167		08/08/2019.	08/15/2024.	
21036P	AX	6	CONSTELLATION BRANDS INC.....		2	2FE	5,853,060	102.680	6,160,800	6,000,000	5,897,890			30,209			3.200	3.782	FA.....	72,533	192,000	06/28/2018.	02/15/2023.	
228227	BD	5	CROWN CASTLE INTL CORP.....			2FE	9,195,615	108.582	9,466,179	8,718,000	9,036,980			(96,973)			5.250	3.960	JJ.....	211,048	457,695	05/07/2018.	01/15/2023.	
23331A	BK	4	DR HORTON INC.....			2FE	7,894,047	100.222	7,772,216	7,755,000	7,764,094			(76,351)			4.000	2.992	FA.....	117,187	310,200	04/09/2018.	02/15/2020.	
233851	CA	0	DAIMLER FINANCE NA LLC.....			1FE	19,940,200	100.379	20,075,800	20,000,000	19,985,097			24,290			2.700	2.826	FA.....	222,000	540,000	02/13/2018.	08/03/2020.	
233851	DJ	0	DAIMLER FINANCE NA LLC.....			1FE	14,982,600	101.541	15,231,150	15,000,000	14,991,544			5,732			3.350	3.391	MN.....	79,563	502,500	04/30/2018.	05/04/2021.	
25389J	AQ	9	DIGITAL REALTY TRUST LP.....		2	2FE	1,961,288	111.026	2,073,966	1,868,000	1,940,558			(11,593)			4.750	3.957	AO.....	20,863	88,730	03/07/2018.	10/01/2025.	
254687	CK	0	DISNEY WALT CO.....			1FE	5,167,600	103.036	5,151,800	5,000,000	5,099,666			(67,934)			4.500	2.683	FA.....	85,000	90,625	03/20/2019.	02/15/2021.	
26078J	AB	6	DUPONT DE NEMOURS INC.....		2	2FE	10,500,000	106.900	11,224,500	10,500,000	10,500,000						4.205	4.205	MN.....	56,417	425,581	11/14/2018.	11/15/2023.	
26867L	AG	5	EMD FINANCE LLC.....		2	2FE	4,991,200	101.316	5,065,800	5,000,000	4,996,880			1,284			2.950	2.978	MS.....	41,792	147,500	03/16/2015.	03/19/2022.	
294429	AN	5	EQUIFAX INC.....		2	2FE	6,970,740	104.966	7,347,620	7,000,000	6,979,290			5,448			3.950	4.042	JD.....	12,289	276,500	06/07/2018.	06/15/2023.	

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

E10.2

1			2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates											
						3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22									
CUSIP Identification			Description			Code	F o r e i g n	Bond CHAR	NAIC Design- ation and Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date									
29444U	AQ	9	EQUINIX INC.....	.....	..	.....	2	.....	2FE	.....	12,492,953	106.126	.....	12,548,338	.....	11,824,000	.....	12,390,888	.....	24,058	.....	(98,372)	.....	.....	.....	5.875	3.680	JJ	.....	320,315	.....	108,688	08/05/2019.	01/15/2026.
30040W	AG	3	EVERSOURCE ENERGY.....	.....	..	.....	2	.....	2FE	.....	4,981,900	105.255	.....	5,262,750	.....	5,000,000	.....	4,985,272	.....	.....	.....	3,288	.....	.....	.....	3.800	3.881	JD	.....	15,833	.....	183,667	12/10/2018.	12/01/2023.
303250	AE	4	FAIR ISAAC CORP.....	.....	..	.....	2	.....	3FE	.....	4,569,025	110.000	.....	5,021,500	.....	4,565,000	.....	4,566,686	.....	150,451	.....	(403)	.....	.....	.....	5.250	5.239	MN	.....	30,624	.....	239,663	12/10/2018.	05/15/2026.
337738	AM	0	FISERV INC.....	.....	..	.....	2	.....	2FE	.....	2,967,300	103.606	.....	3,108,180	.....	3,000,000	.....	2,976,055	.....	.....	.....	8,068	.....	.....	.....	3.500	3.807	AO	.....	26,250	.....	105,000	11/27/2018.	10/01/2022.
337738	AN	8	FISERV INC.....	.....	..	.....	2	.....	2FE	.....	2,418,836	100.248	.....	2,447,054	.....	2,441,000	.....	2,436,010	.....	.....	.....	11,485	.....	.....	.....	2.700	3.190	JD	.....	5,492	.....	65,907	06/27/2018.	06/01/2020.
337738	AS	7	FISERV INC.....	.....	..	.....	2	.....	2FE	.....	9,983,200	101.689	.....	10,168,900	.....	10,000,000	.....	9,984,867	.....	.....	.....	1,667	.....	.....	.....	2.750	2.786	JJ	.....	142,847	.....	.....	06/10/2019.	07/01/2024.
345397	YZ	0	FORD MOTOR CREDIT CO.....	.....	..	.....	2	.....	2FE	.....	6,999,160	100.908	.....	7,063,560	.....	7,000,000	.....	6,999,469	.....	.....	.....	206	.....	.....	.....	3.470	3.473	AO	.....	58,026	.....	242,900	02/28/2018.	04/05/2021.
34964C	AC	0	FORTUNE BRANDS HOME & SECURI.....	.....	..	.....	2	.....	2FE	.....	10,606,200	105.606	.....	10,560,600	.....	10,000,000	.....	10,561,014	.....	.....	.....	(45,186)	.....	.....	.....	4.000	2.381	MS	.....	111,111	.....	200,000	09/09/2019.	09/21/2023.
35802X	AF	0	FRESENIUS MED CARE II.....	.....	..	.....	2	.....	2FE	.....	11,137,500	106.968	.....	10,696,800	.....	10,000,000	.....	10,541,627	.....	.....	.....	(248,153)	.....	.....	.....	5.875	3.163	JJ	.....	246,424	.....	587,500	07/12/2017.	01/31/2022.
370334	CF	9	GENERAL MILLS INC.....	.....	..	.....	2	.....	2FE	.....	9,990,300	108.065	.....	10,806,500	.....	10,000,000	.....	9,991,940	.....	.....	.....	1,261	.....	.....	.....	4.000	4.016	AO	.....	82,222	.....	400,000	04/03/2018.	04/17/2025.
37940X	AA	0	GLOBAL PAYMENTS INC.....	.....	..	.....	2	.....	2FE	.....	10,019,200	100.357	.....	10,035,700	.....	10,000,000	.....	10,017,789	.....	.....	.....	(1,411)	.....	.....	.....	2.650	2.612	FA	.....	100,847	.....	.....	08/07/2019.	02/15/2025.
45866F	AC	8	INTERCONTINENTALEXCHANGE GROUP.....	.....	..	.....	2	.....	1FE	.....	9,988,800	100.589	.....	10,058,900	.....	10,000,000	.....	9,997,713	.....	.....	.....	2,290	.....	.....	.....	2.750	2.774	JD	.....	22,917	.....	275,000	11/19/2015.	12/01/2020.
49271V	AE	0	KEURIG DR PEPPER INC.....	.....	..	.....	2	.....	2FE	.....	20,000,000	102.113	.....	20,422,600	.....	20,000,000	.....	20,000,000	.....	.....	.....	3,551	.....	.....	.....	3.551	3.551	MN	.....	71,020	.....	710,200	05/14/2018.	05/25/2021.
502431	AA	7	L3HARRIS TECH INC.....	.....	..	.....	2	.....	2FE	.....	6,190,200	102.444	.....	6,146,640	.....	6,000,000	.....	6,124,130	.....	.....	.....	(66,070)	.....	.....	.....	4.950	2.538	FA	.....	112,200	.....	148,500	07/09/2019.	02/15/2021.
539830	BF	5	LOCKHEED MARTIN CORPORATION.....	.....	..	.....	2	.....	1FE	.....	9,074,700	100.522	.....	9,046,980	.....	9,000,000	.....	9,017,884	.....	.....	.....	(21,628)	.....	.....	.....	2.500	2.251	MN	.....	23,750	.....	225,000	04/25/2017.	11/23/2020.
55336V	AJ	9	MPLX LP.....	.....	..	.....	2	.....	2FE	.....	4,974,005	109.140	.....	5,347,860	.....	4,900,000	.....	4,962,007	.....	.....	.....	(10,393)	.....	.....	.....	4.875	4.597	JD	.....	19,906	.....	238,875	11/19/2018.	06/01/2025.
55336V	AQ	3	MPLX LP.....	.....	..	.....	2	.....	2FE	.....	4,394,983	102.637	.....	4,557,083	.....	4,440,000	.....	4,410,294	.....	.....	.....	8,547	.....	.....	.....	3.375	3.597	MS	.....	44,123	.....	149,850	03/13/2018.	03/15/2023.
55354G	AF	7	MSCI INC.....	.....	..	.....	2	.....	3FE	.....	5,025,000	107.750	.....	5,387,500	.....	5,000,000	.....	5,019,638	.....	129,026	.....	(3,138)	.....	.....	.....	5.375	5.289	MN	.....	34,340	.....	268,750	05/15/2018.	05/15/2027.
571748	BE	1	MARSH & MCLENNAN COS INC.....	.....	..	.....	2	.....	1FE	.....	5,000,450	101.462	.....	5,073,100	.....	5,000,000	.....	5,000,193	.....	.....	.....	(257)	.....	.....	.....	3.500	3.496	JD	.....	972	.....	167,222	01/08/2019.	12/29/2020.
573284	AN	6	MARTIN MARIETTA MATERIALS.....	.....	..	.....	2	.....	2FE	.....	7,105,070	106.981	.....	7,488,670	.....	7,000,000	.....	7,082,587	.....	.....	.....	(17,431)	.....	.....	.....	4.250	3.947	JJ	.....	147,924	.....	297,500	09/05/2018.	07/02/2024.
574599	BJ	4	MASCO CORP.....	.....	..	.....	2	.....	2FE	.....	10,096,400	108.838	.....	10,883,800	.....	10,000,000	.....	10,075,680	.....	.....	.....	(13,306)	.....	.....	.....	4.450	4.280	AO	.....	111,250	.....	445,000	06/01/2018.	04/01/2025.
574599	BK	1	MASCO CORP.....	.....	..	.....	2	.....	2FE	.....	2,213,307	101.440	.....	2,225,594	.....	2,194,000	.....	2,201,693	.....	.....	.....	(6,400)	.....	.....	.....	3.500	3.190	AO	.....	19,198	.....	76,790	02/27/2018.	04/01/2021.
59833C	AB	8	MIDWEST CONNECTOR CAPIT.....	.....	..	.....	2	.....	2FE	.....	15,605,478	102.498	.....	15,989,688	.....	15,600,000	.....	15,607,182	.....	.....	.....	1,704	.....	.....	.....	3.625	3.600	AO	.....	141,375	.....	302,083	12/09/2019.	04/01/2022.
608190	AJ	3	MOHAWK INDUSTRIES INC.....	.....	..	.....	2	.....	2FE	.....	1,856,369	104.200	.....	1,881,852	.....	1,806,000	.....	1,829,151	.....	.....	.....	(7,650)	.....	.....	.....	3.850	3.372	FA	.....	28,971	.....	69,531	03/28/2016.	02/01/2023.
631103	AF	5	NASDAQ INC.....	.....	..	.....	2	.....	2FE	.....	4,326,703	107.916	.....	4,640,388	.....	4,300,000	.....	4,320,123	.....	.....	.....	(4,318)	.....	.....	.....	4.250	4.127	JD	.....	15,229	.....	182,750	06/18/2018.	06/01/2024.
65339K	BG	4	NEXTERA ENERGY CAPITAL.....	.....	..	.....	2	.....	2FE	.....	4,600,000	103.624	.....	4,766,704	.....	4,600,000	.....	4,600,000	.....	.....	.....		.....	.....	.....	3.150	3.150	AO	.....	36,225	.....	71,243	03/28/2019.	04/01/2024.
666807	BQ	4	NORTHROP GRUMMAN CORP.....	.....	..	.....	2	.....	2FE	.....	2,397,250	101.463	.....	2,536,575	.....	2,500,000	.....	2,425,059	.....	.....	.....	25,040	.....	.....	.....	2.550	3.690	AO	.....	13,458	.....	63,750	11/16/2018.	10/15/2022.
67103H	AD	9	O'REILLY AUTOMOT.....	.....	..	.....	2	.....	2FE	.....	5,027,800	104.570	.....	5,228,500	.....	5,000,000	.....	5,021,990	.....	.....	.....	(5,810)	.....	.....	.....	3.850	3.704	JD	.....	8,556	.....	192,500	01/23/2019.	06/15/2023.
70450Y	AB	9	PAYPAL HOLDINGS INC.....	.....	..	.....	2	.....	2FE	.....	9,987,300	100.515	.....	10,051,500	.....	10,000,000	.....	9,988,230	.....	.....	.....	930	.....	.....	.....	2.200	2.244	MS	.....	58,056	.....	.....	09/19/2019.	09/26/2022.
718549	AD	0	PHILLIPS 66 PARTNERS LP.....	.....	..	.....	2	.....	2FE	.....	2,803,770	104.656	.....	3,139,680	.....	3,000,000	.....	2,834,691	.....	.....	.....	20,513	.....	.....	.....	3.550	4.505	AO	.....	26,625	.....	106,500	06/20/2018.	10/01/2026.
756109	AP	9	REALTY INCOME CORP.....	.....	..	.....	2	.....	1FE	.....	5,072,088	108.162	.....	5,303,183	.....	4,903,000	.....	5,025,598	.....	.....	.....	(33,815)	.....	.....	.....	4.650	3.844	FA	.....	94,996	.....	227,990	11/19/2018.	08/01/2023.
75951A	AB	4	RELIANCE STAND LIFE II.....	.....	..	.....	2	.....	1FE	.....	9,691,838	100.005	.....	9,725,486	.....	9,725,000	.....	9,724,612	.....	.....	.....	6,907	.....	.....	.....	2.500	2.573	JJ	.....	112,108	.....	243,125	01/07/2015.	01/15/2020.
774341	AJ	0	ROCKWELL COLLINS INC.....	.....	..	.....	2	.....	2FE	.....	6,176,723	103.999	.....	6,706,896	.....	6,449,000	.....	6,230,242	.....	.....	.....	46,713	.....	.....	.....	3.200	4.085	MS	.....	60,764	.....	206,368	11/05/2018.	03/15/2024.
776743	AH	9	ROPER TECHNOLOGIES INC.....	.....	..	.....	2	.....	2FE	.....	9,981,500	100.482	.....	10,048,200	.....	10,000,000	.....	9,982,547	.....	.....	.....	1,047	.....	.....	.....	2.350	2.389	MS	.....	81,597	.....	.....	08/19/2019.	09/15/2024.
78403D	AJ	9	SBA TOWER TRUST.....	.....	..	.....	2	.....	1FE	.....	1,410,793	100.098	.....	1,426,397	.....	1,425,000	.....	1,418,754	.....	.....	.....	7,854	.....	.....	.....	3.156	3.764	MON	.....	1,999	.....	44,848	12/21/2018.	10/08/2020.
78516F	AA	7	SABAL TRAIL TRANS.....	.....	..	.....	2	.....																										

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1			2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates	
			3	4	5			8	9					12	13	14	15	16	17	18	19	20	21	22
				F																				
				r																				
				e																				
				i																				
				n																				
					Bond		NAIC																	
					CHAR		Designation																	
							and																	
							Administrative																	
							Symbol																	

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1		2		Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest				Dates				
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22		
CUSIP Identification		Description			Code	F o r e i g n	Bond CHAR	NAIC Designation and Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
36254X	AE	4	GSMS 2017-FARM B.....	..	..	4	1FM	.....	28,426,211	103.788	29,579,580	28,500,000	28,456,977	.....	14,063	.....	.....	3.659	3.626	MON...	86,892	897,443	12/04/2019.	01/10/2043	
46642E	AY	2	JPMBB 2014-C21 A5.....	..	..	4	1FM	.....	4,979,521	105.855	5,028,113	4,750,000	4,953,900	.....	(25,622)	.....	.....	3.775	2.728	MON...	14,942	89,652	05/30/2019.	08/15/2047.	
482598	AJ	8	KNDL 2019-KNSQ C.....	..	..	4	1FM	.....	10,000,000	99.932	9,993,200	10,000,000	9,985,217	.....	(14,783)	.....	.....	2.790	2.919	MON...	13,175	175,848	05/10/2019.	05/15/2036.	
61691B	AA	9	MSCBB 2016-MART A.....	..	..	4	1FM	.....	45,051,239	99.790	45,840,532	45,937,000	45,344,668	.....	293,429	.....	.....	2.200	2.952	MON...	84,233	783,187	09/19/2019.	09/13/2031.	
61763Q	AL	5	MSC 2014-CPT D.....	..	..	4	1FM	.....	21,590,363	101.785	22,128,059	21,740,000	21,678,013	.....	17,722	.....	.....	3.560	3.630	MON...	64,502	759,456	04/21/2016.	07/13/2029.	
68245H	AG	9	OMPT 2017-1MKT D.....	..	..	4	1FM	.....	15,112,434	102.796	15,419,400	15,000,000	15,062,257	.....	(21,263)	.....	.....	4.146	4.042	MON...	51,819	621,825	02/15/2017.	02/10/2032.	
74824D	AA	8	QCMT 2013-QCA A.....	..	..	4	1FM	.....	26,813,691	103.736	27,810,584	26,809,000	26,830,654	.....	12,241	.....	.....	3.275	3.255	MON...	73,166	622,490	05/31/2019.	01/11/2037.	
92903P	AJ	8	VNO 2010-VNO C.....	..	..	4	1FM	.....	17,512,898	100.596	16,382,059	16,285,000	16,441,336	.....	(227,245)	.....	.....	5.280	3.854	MON...	50,161	859,897	11/07/2014.	09/13/2028.	
92939H	BC	8	WFRBS 2014-C23 C.....	..	..	4	1FM	.....	3,022,969	102.843	3,085,290	3,000,000	3,019,245	.....	(3,724)	.....	.....	3.997	3.757	MON...	9,991	78,523	04/24/2019.	10/15/2057.	
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities.....									334,666,158	XXX	339,126,496	332,686,166	333,143,472		0	(483,250)	0	0	XXX	XXX	XXX	882,364	9,524,860	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																									
00192M	AB	5	ARIFL 2017-A A2.....	..	..	4	1FE	.....	1,738,662	99.897	1,737,853	1,739,645	1,739,463	.....	239	.....	.....	1.910	1.958	MON...	1,477	33,227	01/09/2018.	04/15/2026.	
00217E	AB	4	ARIFL 2018-A A2.....	..	..	4	1FE	.....	5,626,670	100.101	5,633,205	5,627,521	5,627,278	.....	594	.....	.....	2.550	2.572	MON...	6,378	143,502	02/13/2018.	10/15/2026.	
03066G	AB	5	AMCAR 2019-1 A2A.....	..	..	4	1FE	.....	6,697,960	100.340	6,721,094	6,698,320	6,698,168	.....	209	.....	.....	2.930	2.953	MON...	7,087	149,921	03/05/2019.	06/20/2022.	
05588C	AB	8	BMWOT 2019-A A2.....	..	..	4	1FE	.....	9,999,789	100.068	10,006,800	10,000,000	9,999,851	.....	62	.....	.....	2.050	2.061	MON...	3,417	55,236	09/10/2019.	05/25/2022.	
14313F	AB	5	CARMX 2018-3 A2A.....	..	..	4	1FE	.....	8,310,234	100.194	8,327,087	8,310,964	8,310,826	.....	(347)	.....	.....	2.880	2.905	MON...	10,638	239,356	07/18/2018.	10/15/2021.	
14314X	AB	5	CARMX 2018-2 A2.....	..	..	4	1FE	.....	3,047,906	100.109	3,058,516	3,055,186	3,053,408	.....	5,121	.....	.....	2.730	3.125	MON...	3,707	83,407	12/10/2018.	08/16/2021.	
14315N	AH	3	CARMX 2019-1 A2A.....	..	..	4	1FE	.....	7,117,894	100.430	7,148,972	7,118,363	7,118,187	.....	293	.....	.....	3.020	3.045	MON...	9,554	192,283	01/16/2019.	07/15/2022.	
14316L	AB	9	CARMX 2019-2 A2A.....	..	..	4	1FE	.....	6,528,132	100.360	6,552,013	6,528,510	6,528,341	.....	208	.....	.....	2.690	2.710	MON...	7,805	116,102	04/09/2019.	07/15/2022.	
165183	BB	9	CFII 2017-4A A1.....	..	..	4	1FE	.....	5,779,926	100.022	5,786,930	5,785,657	5,781,216	.....	(3,020)	.....	.....	2.120	2.209	MON...	5,451	116,119	05/16/2019.	11/15/2029.	
165183	BY	9	CFII 2019-1A A1.....	..	..	4	1FE	.....	10,902,698	101.266	11,042,366	10,904,318	10,903,966	.....	1,268	.....	.....	2.940	2.977	MON...	14,248	230,645	03/20/2019.	04/15/2031.	
17305E	GG	4	CCCIT 2017-A8 A8.....	..	..	4	1FE	.....	5,000,195	99.994	4,999,700	5,000,000	5,000,195	.....		.....	.....	1.860	1.852	FA.....	37,458	.....	12/30/2019.	08/08/2022.	
20267U	AB	5	CBSLT 2016-B A2.....	..	..	4	1FE	.....	1,813,543	100.995	1,820,707	1,802,769	1,826,670	.....	(27,847)	.....	.....	3.158	2.854	MON...	1,107	67,994	10/18/2016.	10/25/2040.	
23341B	AC	9	DRB 2016-B A2.....	..	..	4	1FE	.....	2,526,430	99.955	2,531,623	2,532,762	2,525,898	.....	13	.....	.....	2.890	2.986	MON...	1,220	73,197	03/03/2017.	06/25/2040.	
23342K	AD	6	DRB 2017-A B.....	..	..	4	1FE	.....	1,493,347	99.346	1,483,684	1,493,451	1,494,729	.....	(68)	.....	.....	3.100	3.097	MON...	772	46,297	04/13/2017.	05/27/2042.	
24702J	AD	1	DEFT 2017-2 A3.....	..	..	4	1FE	.....	4,038,620	100.017	4,044,296	4,043,609	4,043,029	.....	2,005	.....	.....	2.190	2.276	MON...	2,214	88,555	03/22/2018.	10/24/2022.	
26209A	AB	7	DRIVE 2019-4 A2A.....	..	..	4	1FE	.....	7,999,783	100.104	8,008,320	8,000,000	7,999,862	.....	78	.....	.....	2.320	2.335	MON...	8,249	44,853	09/09/2019.	06/15/2022.	
29373F	AB	0	EFF 2018-2 A2.....	..	..	4	1FE	.....	12,615,556	100.781	12,716,006	12,617,463	12,616,738	.....	560	.....	.....	3.140	3.169	MON...	12,106	396,188	07/25/2018.	02/20/2024.	
29374A	AB	0	EFF 2019-1 A2.....	..	..	4	1FE	.....	11,999,906	100.952	12,114,240	12,000,000	11,999,932	.....	25	.....	.....	2.980	2.999	MON...	10,927	268,200	03/12/2019.	10/22/2024.	
36256G	AD	1	GMALT 2018-3 A3.....	..	..	4	1FE	.....	7,999,368	100.494	8,039,520	8,000,000	7,999,390	.....	1,125	.....	.....	3.180	3.216	MON...	7,773	254,400	09/18/2018.	06/21/2021.	
41284W	AB	6	HDMOT 2019-A A2.....	..	..	4	1FE	.....	15,999,800	100.119	16,019,040	16,000,000	15,999,896	.....	96	.....	.....	2.370	2.383	MON...	16,853	178,013	06/19/2019.	05/15/2022.	
43813V	AB	4	HAROT 2019-4 A2.....	..	..	4	1FE	.....	14,999,073	99.950	14,992,500	15,000,000	14,999,147	.....	74	.....	.....	1.860	1.873	MON...	10,075	17,050	11/19/2019.	06/20/2022.	
518889	AD	2	DRB 2017-C B.....	..	..	4	1FE	.....	1,915,740	98.315	1,884,198	1,916,490	1,916,080	.....	107	.....	.....	2.950	2.984	MON...	942	56,537	11/08/2017.	11/25/2042.	
55316E	AC	6	MMAF 2019-B A3.....	..	..	4	1FE	.....	9,997,417	99.655	9,965,500	10,000,000	9,997,635	.....	218	.....	.....	2.010	2.027	MON...	10,608	48,575	09/10/2019.	12/12/2024.	
58772Q	AD	8	MBALT 2018-A A3.....	..	..	4	1FE	.....	10,445,521	100.060	10,452,652	10,446,384	10,446,292	.....	399	.....	.....	2.410	2.427	MON...	11,189	251,758	01/17/2018.	02/16/2021.	
60700F	AC	7	MMAF 2019-A A2.....	..	..	4	1FE	.....	11,904,158	100.405	11,953,975	11,905,757	11,904,669	.....	511	.....	.....	2.840	2.874	MON...	19,724	238,565	03/19/2019.	01/10/2022.	
63940T	AA	5	NAVSL 2018-3A A1.....	..	..	4	1FE	.....	901,360	99.968	901,071	901,360	900,778	.....	(1,358)	.....	.....	2.062	2.539	MON...	361	23,212	06/20/2018.	03/25/2067.	
78447V	AD	0	SLMA 2013-B B.....	..	..	4	1FE	.....	5,267,463	99.951	5,639,372	5,642,137	5,583,105	.....	51,984	.....	.....	3.000	4.897	MON...	7,523	169,264	08/09/2013.	05/16/2044.	
78448R	AC	0	SMB 2015-C A2B.....	..	..	4	1FE	.....	3,801,837	100.695	3,846,776	3,820,225	3,844,573	.....	(57,135)	.....	.....	3.165	2.821	MON...	5,710	142,450	10/21/2015.	07/15/2027.	
80281G	AB	2	SRT 2019-B A2A.....	..	..	4	1FE	.....	12,498,764	100.238	12,529,750	12,500,000	12,499,127	.....	363	.....	.....	2.290	2.308	MON...	8,747	116,090	07/16/2019.	04/20/2022.	
834017	AA	3	SOFI 2015-B A1.....	..	..	4	1FE	.....	1,985,328	100.448	2,018,678	2,009,675	2,015,676	.....	(35,283)	.....	.....	2.842	2.681	MON...	1,111	67,647	10/23/2015.	04/25/2035.	

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1		2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
					3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
			F o r e i g n	Bond CHAR	NAIC Desig- nation and Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value			Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)												Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
CUSIP Identification		Description	Code																					
83402J	AC	2	SOFI 2016-B A2B.....	.....	4	1FE	6,647,975	100.431	6,776,152	6,747,072	6,652,265	.....	.....4,059	.....	.....2.740	3.526	MON...	3,081	184,870	12/04/2018.	10/25/2032.			
87342R	AD	6	BELL 2018-1 A2I.....	.....	4	2FE	4,801,500	102.318	4,912,799	4,801,500	4,800,880	.....	.....(716)	.....	.....4.318	4.345	FMAN.	20,733	205,601	11/14/2018.	11/25/2048.			
89231A	AC	5	TAOT 2018-C A2B.....	.....	4	1FE	3,283,557	99.976	3,282,512	3,283,300	3,280,182	.....	.....(3,375)	.....	.....1.885	2.198	MON...	2,923	44,553	05/13/2019.	08/16/2021.			
89238U	AB	6	TAOT 2019-C A2A.....	.....	4	1FE	9,999,535	100.013	10,001,300	10,000,000	9,999,329	.....	.....(206)	.....	.....2.000	2.018	MON...	8,889	67,778	08/06/2019.	04/15/2022.			
92348N	AC	1	VZOT 2017-1A C.....	.....	4	1FE	9,998,566	100.196	10,019,600	10,000,000	9,999,338	.....	.....(414)	.....	.....2.650	2.674	MON...	8,097	265,000	03/07/2017.	09/20/2021.			
92349G	AD	3	VZOT 2019-B C.....	.....	4	1FE	9,999,970	100.428	10,042,800	10,000,000	10,000,026	.....	.....56	.....	.....2.600	2.614	MON...	7,944	135,778	06/04/2019.	12/20/2023.			
96328D	BM	5	WHLS 2019-1A A2.....	.....	4	1FE	9,998,573	100.247	10,024,700	10,000,000	9,998,984	.....	.....411	.....	.....2.300	2.320	MON...	7,028	111,167	06/18/2019.	05/22/2028.			
98161Y	AB	0	WOLS 2018-A A2.....	.....	4	1FE	348,883	100.016	348,961	348,906	348,905	.....	.....(14)	.....	.....2.590	2.610	MON...	402	9,037	03/06/2018.	08/17/2020.			
98162C	AB	7	WOLS 2018-B A2A.....	.....	4	1FE	4,945,161	100.333	4,961,664	4,945,196	4,945,181	.....	.....(61)	.....	.....2.960	2.979	MON...	6,506	146,378	09/11/2018.	06/15/2021.			
98162V	AB	5	WOART 2019-B A2.....	.....	4	1FE	20,230,465	100.303	20,292,963	20,231,661	20,231,094	.....	.....629	.....	.....2.630	2.650	MON...	23,649	310,387	05/07/2019.	06/15/2022.			
136452	AD	1	CPART 2017-1A A3.....	.....	A	4	1FE	5,822,756	99.992	5,826,614	5,827,080	5,824,890	.....	.....2,134	.....	.....2.050	2.314	MON...	3,982	29,864	09/19/2019.	03/19/2021.		
14161G	BT	6	CARDS 2018-1A A.....	.....	A	4	1FE	5,875,406	100.038	5,882,234	5,880,000	5,872,231	.....	.....(3,175)	.....	.....2.090	2.563	MON...	5,803	156,791	01/09/2019.	04/17/2023.		
380881	CP	5	GCCT 2015-2A A.....	.....	A	4	1FE	12,051,883	100.012	12,051,446	12,050,000	12,051,701	.....	.....(182)	.....	.....2.020	1.979	MON...	10,818	.....	12/18/2019.	04/15/2022.		
576339	CC	7	MCCT 2019-2A A.....	.....	A	4	1FE	10,000,000	100.046	10,004,600	10,000,000	9,994,010	.....	.....(5,990)	.....	.....2.175	2.181	MON...	6,646	80,428	08/13/2019.	07/21/2021.		
89621A	AP	4	TCCT 2019-2A A.....	.....	A	4	1FE	19,329,797	101.009	19,292,719	19,100,000	19,263,427	.....	.....(66,370)	.....	.....3.038	2.238	MON...	8,059	290,129	07/18/2019.	01/26/2024.		
3599999.	Industrial & Miscellaneous - Other Loan-Backed and Structured Securities.....						344,287,107	XXX	345,697,508	344,615,281	344,636,568	0	(132,720)	0	0	XXX	XXX	XXX	368,991	5,946,404	XXX	XXX		
3899999.	Total - Industrial & Miscellaneous (Unaffiliated).....						1,345,976,874	XXX	1,369,337,611	1,341,520,801	1,345,023,032	288,011	(1,161,222)	0	0	XXX	XXX	XXX	6,882,536	32,532,586	XXX	XXX		
Totals																								
7699999.	Total - Issuer Obligations.....						1,276,473,420	XXX	1,302,301,353	1,275,274,000	1,275,642,945	303,535	(258,317)	0	0	XXX	XXX	XXX	8,429,694	22,520,549	XXX	XXX		
7799999.	Total - Residential Mortgage-Backed Securities.....						79,740,781	XXX	81,075,687	80,760,555	81,155,810	(15,524)	80,470	0	0	XXX	XXX	XXX	106,733	959,961	XXX	XXX		
7899999.	Total - Commercial Mortgage-Backed Securities.....						361,949,362	XXX	350,255,609	332,686,166	344,083,183	0	(3,595,779)	0	0	XXX	XXX	XXX	1,234,666	13,415,259	XXX	XXX		
7999999.	Total - Other Loan-Backed and Structured Securities.....						344,287,107	XXX	345,697,508	344,615,281	344,636,568	0	(132,720)	0	0	XXX	XXX	XXX	368,991	5,946,404	XXX	XXX		
8399999.	Grand Total - Bonds.....						2,062,450,670	XXX	2,079,330,157	2,033,336,002	2,045,518,506	288,011	(3,906,346)	0	0	XXX	XXX	XXX	10,140,084	42,842,173	XXX	XXX		

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation and Administrative Symbol	Date Acquired

NONE

PROGRESSIVE NORTHWESTERN INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2		Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
			3	4			7	8		10	11	12	13	14	15	16		
			F or ei Code	gn			Rate per Share Used to Obtain Fair Value	Fair Value		Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation
CUSIP Identification	Description				Number of Shares	Book/Adjusted Carrying Value			Actual Cost									

Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded

E12	00206R	10	2	AT&T INC.....	.....	150,000.000	5,862.000	39.080	5,862.000	5,115.660	.....	.....306.000	.....	.....1,581.000	.....	.....1,581.000	.....	12/17/2012	.....
	00287Y	10	9	ABBVIE INC.....	.....	57,300.000	5,073.342	88.540	5,073.342	1,680.681	.....	.....245.244	.....	.....(209,145)	.....	.....(209,145)	.....	01/02/2013	.....
	02079K	10	7	ALPHABET C.....	.....	7,000.000	9,359.140	1,337.020	9,359.140	5,013.618	.....	.....	.....	.....2,109,870	.....	.....2,109,870	.....	10/26/2015	.....
	02209S	10	3	ALTRIA GROUP INC.....	.....	12,500.000	623.875	49.910	623.875	86.681	.....	.....10,500	.....	.....40,500	.....	.....6,500	.....	07/22/2002	.....
	023135	10	6	AMAZON.COM INC.....	.....	700.000	1,293.488	1,847.840	1,293.488	559.975	.....	.....	.....	.....242,109	.....	.....242,109	.....	09/26/2016	.....
	031162	10	0	AMGEN INC.....	.....	8,000.000	1,928.560	241.070	1,928.560	371.730	.....	.....46,400	.....	.....371,200	.....	.....371,200	.....	06/24/2008	.....
	037833	10	0	APPLE COMPUTER INC.....	.....	28,000.000	8,222.200	293.650	8,222.200	2,047,811	.....	.....85,120	.....	.....3,805,480	.....	.....3,805,480	.....	12/17/2012	.....
	04010L	10	3	ARES CAPITAL CORP.....	.....	53,498.000	997.738	18.650	997.738	221,407	.....	.....89,877	.....	.....164,239	.....	.....164,239	.....	04/05/2010	.....
	053015	10	3	AUTOMATIC DATA PROCESSING.....	.....	21,000.000	3,580.500	170.500	3,580,500	683,267	19,110	66,360	.....	.....826,980	.....	.....826,980	.....	03/25/2004	.....
	060505	10	4	BANK OF AMERICA CORP.....	.....	36,800.000	1,296.096	35.220	1,296,096	305,293	.....	.....24,288	.....	.....389,344	.....	.....389,344	.....	03/26/2012	.....
	09062X	10	3	BIOGEN INC.....	.....	4,400.000	1,305.612	296.730	1,305,612	182,101	.....	.....	.....	.....(18,436)	.....	.....(18,436)	.....	06/22/2006	.....
	09609G	10	0	BLUEBIRD BIO INC.....	.....	1,800.000	157.950	87.750	157,950	161,797	.....	.....	.....	.....(3,847)	.....	.....(3,847)	.....	12/26/2019	.....
	09857L	10	8	BOOKING HOLDINGS INC.....	.....	300.000	616,119	2,053.730	616,119	389,727	.....	.....	.....	.....99,393	.....	.....99,393	.....	03/24/2016	.....
	101137	10	7	BOSTON SCIENTIFIC CORP.....	.....	65,600.000	2,966,432	45.220	2,966,432	1,177,612	.....	.....	.....	.....648,128	.....	.....648,128	.....	06/24/2015	.....
	110122	10	8	BRISTOL-MYERS SQUIBB CO.....	.....	24,800.000	1,591,912	64.190	1,591,912	1,398,968	.....	.....	.....	.....192,944	.....	.....192,944	.....	11/21/2019	.....
	11133T	10	3	BROADRIDGE FINANCIAL SOLUTIONS.....	.....	50.000	6.177	123.540	6.177	840	27	100	.....	.....1,365	.....	.....1,365	.....	04/02/2007	.....
	12508E	10	1	CDK GLOBAL INC.....	.....	7,000.000	382,760	54.680	382,760	95,592	.....	.....4,200	.....	.....47,600	.....	.....47,600	.....	10/01/2014	.....
	125523	10	0	CIGNA CORP.....	.....	4,522.000	924,704	204.490	924,704	813,055	.....	.....181	.....	.....65,886	.....	.....65,886	.....	12/21/2018	.....
	126650	10	0	CVS HEALTH CORP.....	.....	15,700.000	1,166,353	74.290	1,166,353	499,183	.....	.....31,400	.....	.....137,689	.....	.....137,689	.....	12/15/2009	.....
	149123	10	1	CATERPILLAR INC.....	.....	16,500.000	2,436,720	147.680	2,436,720	1,627,088	.....	.....62,370	.....	.....340,065	.....	.....340,065	.....	06/08/2011	.....
	15135B	10	1	CENTENE CORP.....	.....	11,942.000	750,794	62.870	750,794	240,157	.....	.....	.....	.....62,337	.....	.....62,337	.....	02/07/2019	.....
	16119P	10	8	CHARTER COMMUNICATIONS INC A.....	.....	4,340.000	2,105,247	485.080	2,105,247	266,536	.....	.....	.....	.....868,477	.....	.....868,477	.....	05/18/2016	.....
	166764	10	0	CHEVRON CORP.....	.....	4,200.000	506,142	120.510	506,142	324,954	.....	.....19,992	.....	.....49,224	.....	.....49,224	.....	12/15/2009	.....
	19626G	10	8	COLONY NORTHSTAR INC A.....	.....	78,700.000	373,825	4.750	373,825	418,684	8.657	34,628	.....	.....79,605	74.096	5,509	.....	05/02/2018	.....
	205887	10	2	CONAGRA FOODS INC.....	.....	4,600.000	157,504	34.240	157,504	154,898	.....	.....	.....	.....2,606	.....	.....2,606	.....	12/26/2019	.....
	20825C	10	4	CONOCOPHILLIPS.....	.....	24,628.000	1,601,559	65.030	1,601,559	723,983	.....	.....32,878	.....	.....66,003	.....	.....66,003	.....	12/15/2009	.....
	219350	10	5	CORNING INC.....	.....	144,600.000	4,209,306	29.110	4,209,306	1,828,380	.....	.....115,680	.....	.....(159,060)	.....	.....(159,060)	.....	12/17/2012	.....
	22266L	10	6	COUPA SOFTWARE INC.....	.....	3,070.000	448,988	146.250	448,988	445,540	.....	.....	.....	.....3,448	.....	.....3,448	.....	07/26/2019	.....
	23355L	10	6	DXC TECHNOLOGY CO.....	.....	9,100.000	342,069	37.590	342,069	663,133	1.911	7,280	.....	.....(141,778)	.....	.....(141,778)	.....	09/26/2017	.....
	254687	10	6	DISNEY WALT CO.....	.....	38,733.000	5,601,954	144.630	5,601,954	1,257,491	34,085	49,133	.....	.....3,019,776	.....	.....3,019,776	.....	03/20/2019	.....
	254709	10	8	DISCOVER FINANCIAL.....	.....	8,900.000	754,898	84.820	754,898	56,159	.....	.....14,952	.....	.....229,976	.....	.....229,976	.....	07/02/2007	.....
	25470M	10	9	DISH NETWORK CORP.....	.....	604.000	21,424	35.470	21,424	6,069	.....	.....	.....	.....15,355	.....	.....15,355	.....	12/05/2019	.....
	256163	10	6	DOCUSIGN INC.....	.....	15,800.000	1,170,938	74.110	1,170,938	660,985	.....	.....	.....	.....509,953	.....	.....509,953	.....	01/07/2019	.....
	25746U	10	9	DOMINION ENERGY INC.....	.....	14,800.000	1,225,736	82.820	1,225,736	414,621	.....	.....54,316	.....	.....168,128	.....	.....168,128	.....	03/20/2003	.....
	26875P	10	1	EOG RESOURCES INC.....	.....	19,400.000	1,624,944	83.760	1,624,944	1,063,967	.....	.....19,691	.....	.....(66,930)	.....	.....(66,930)	.....	06/08/2011	.....
	277432	10	0	EASTMAN CHEMICAL COMPANY.....	.....	37,000.000	2,932,620	79.260	2,932,620	569,848	24,420	91,760	.....	.....227,550	.....	.....227,550	.....	03/20/2003	.....
	278642	10	3	EBAY INC.....	.....	10,000.000	361,100	36.110	361,100	215,665	.....	.....5,600	.....	.....80,400	.....	.....80,400	.....	12/17/2012	.....
	278768	10	6	ECHOSTAR HOLDING CORP.....	.....	2,440.000	105,676	43.310	105,676	21,487	.....	.....	.....	.....33,098	.....	.....33,098	.....	01/02/2008	.....
	278865	10	0	ECOLAB INC.....	.....	25,600.000	4,940,544	192.990	4,940,544	584,279	12,032	47,104	.....	.....1,168,384	.....	.....1,168,384	.....	09/10/2002	.....
	29444U	70	0	EQUINIX INC.....	.....	4,400.000	2,568,280	583.700	2,568,280	1,409,712	.....	.....43,296	.....	.....1,017,016	.....	.....1,017,016	.....	03/24/2016	.....
	30231G	10	2	EXXON MOBILE CORP.....	.....	13,462.000	939,378	69.780	939,378	1,059,792	.....	.....46,175	.....	.....21,405	.....	.....21,405	.....	12/17/2012	.....

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1			2		Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
					3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification			Description		Code	gn	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation
30303M	10	2	FACEBOOK INC A.....		.....	...	26,200.000	5,377,550	205.250	5,377,550	1,128,086				1,942,992		1,942,992		09/29/2015	.....
320517	10	5	FIRST HORIZON NATIONAL CORP.....		.....	...	36,100.000	597,816	16.560	597,816	279,894	5,054	19,494		122,740		122,740		12/21/2011	.....
35137L	10	5	FOX CORP.....		.....	...	1,232.000	45,670	37.070	45,670	38,857		567		6,813	24,418	(17,605)		03/19/2019	.....
375558	10	3	GILEAD SCIENCES INC.....		.....	...	3,900.000	253,422	64.980	253,422	421,640		9,828		9,477		9,477		09/25/2014	.....
410867	10	5	HANOVER INSURANCE GROUP INC.....		.....	...	20,700.000	2,829,069	136.670	2,829,069	288,620		200,790		411,930		411,930		03/20/2003	.....
416515	10	4	HARTFORD FINANCIAL SVCS GRP.....		.....	...	15,500.000	941,935	60.770	941,935	250,787	4,650	18,600		252,960		252,960		12/21/2011	.....
45337C	10	2	INCYTE GENOMICS INC.....		.....	...	2,700.000	235,764	87.320	235,764	269,630				64,071		64,071		09/29/2015	.....
45866F	10	4	INTERCONTINENTALEXCHANGE GROUP.....		.....	...	12,000.000	1,110,600	92.550	1,110,600	562,038		13,200		206,640		206,640		03/24/2016	.....
459200	10	1	INTL BUSINESS MACHINES CORP.....		.....	...	7,900.000	1,058,916	134.040	1,058,916	934,568		50,797		124,348		124,348		01/07/2019	.....
46590V	10	0	JBG SMITH PROPERTIES.....		.....	...	6,208.000	247,637	39.890	247,637	71,895	1,397	6,208		31,537		31,537		07/18/2017	.....
46625H	10	0	JP MORGAN CHASE & CO.....		.....	...	54,800.000	7,639,120	139.400	7,639,120	2,372,571		180,840		2,289,544		2,289,544		12/17/2012	.....
478160	10	4	JOHNSON & JOHNSON.....		.....	...	8,400.000	1,225,308	145.870	1,225,308	1,222,093				3,215		3,215		12/26/2019	.....
487836	10	8	KELLOGG CO.....		.....	...	15,000.000	1,037,400	69.160	1,037,400	496,926		33,900		182,250		182,250		09/10/2002	.....
494368	10	3	KIMBERLY-CLARK CORP.....		.....	...	9,400.000	1,292,970	137.550	1,292,970	769,253	9,682	38,446		221,934		221,934		12/17/2012	.....
500754	10	6	KRAFT HEINZ CO/THE.....		.....	...	17,716.000	569,215	32.130	569,215	556,087		28,346		(193,282)		(193,282)		07/06/2015	.....
501044	10	1	KROGER CO.....		.....	...	39,800.000	1,153,802	28.990	1,153,802	373,672		23,880		59,302		59,302		09/25/2003	.....
502431	10	9	L3HARRIS TECH INC.....		.....	...	21,189.000	4,192,667	197.870	4,192,667	692,763		34,810		3,329,421		3,329,421		07/01/2019	.....
55354G	10	0	MSCI INC.....		.....	...	13,900.000	3,588,702	258.180	3,588,702	427,250		35,028		1,539,425		1,539,425		12/17/2012	.....
57164Y	10	7	MARRIOTT VACATIONS WORLD.....		.....	...	2,446.000	314,947	128.760	314,947	22,756	1,321	4,403		142,480		142,480		11/22/2011	.....
571748	10	2	MARSH & MCLENNAN COS INC.....		.....	...	24,800.000	2,762,968	111.410	2,762,968	627,559		43,152		785,168		785,168		03/26/2008	.....
571903	20	2	MARRIOTT INTERNATIONAL INC CLASS A.....		.....	...	24,464.000	3,704,584	151.430	3,704,584	373,670		45,258		1,048,772		1,048,772		03/20/2003	.....
573284	10	6	MARTIN MARIETTA MATERIALS.....		.....	...	900.000	251,676	279.640	251,676	92,403		1,854		96,993		96,993		03/27/2006	.....
579780	20	6	MCCORMICK & CO INC NON VTG SHRS.....		.....	...	2,600.000	441,298	169.730	441,298	141,727	1,612	5,928		79,274		79,274		03/30/2012	.....
580135	10	1	MCDONALD'S CORP.....		.....	...	1,500.000	296,415	197.610	296,415	273,386		5,355		23,029		23,029		03/13/2019	.....
58155Q	10	3	MCKESSON HBOC INC.....		.....	...	13,600.000	1,881,152	138.320	1,881,152	436,968	5,576	21,488		378,760		378,760		12/20/2004	.....
58933Y	10	5	MERCK & CO INC.....		.....	...	60,700.000	5,520,665	90.950	5,520,665	2,652,189	37,027	133,540		882,578		882,578		12/17/2012	.....
60871R	20	9	MOLSON COORS BREWING CO.....		.....	...	6,000.000	323,400	53.900	323,400	320,662				2,738		2,738		12/26/2019	.....
609207	10	5	MONDELEZ INTERNTL INC.....		.....	...	53,150.000	2,927,502	55.080	2,927,502	1,052,432	15,148	56,605		799,908		799,908		06/08/2011	.....
617446	44	8	MORGAN STANLEY.....		.....	...	125,400.000	6,410,448	51.120	6,410,448	2,313,229		163,020		1,438,338		1,438,338		12/17/2012	.....
63938C	10	8	NAVIENT CORP.....		.....	...	19,000.000	259,920	13.680	259,920	196,215		12,160		92,530		92,530		05/01/2014	.....
65249B	10	9	NEWS CORP A.....		.....	...	16,250.000	229,775	14.140	229,775	127,196		3,250		45,338		45,338		07/01/2013	.....
65339F	10	1	NEXTERA ENERGY INC.....		.....	...	25,500.000	6,175,080	242.160	6,175,080	748,587		127,500		1,742,670		1,742,670		06/11/2002	.....
654106	10	3	NIKE INC CLASS B.....		.....	...	51,200.000	5,187,072	101.310	5,187,072	565,526	12,544	45,056		1,391,104		1,391,104		06/17/2005	.....
655844	10	8	NORFOLK SOUTHERN CORP.....		.....	...	34,000.000	6,600,420	194.130	6,600,420	732,360		122,400		1,516,060		1,516,060		03/25/2004	.....
674599	10	5	OCCIDENTAL PETROLEUM CORP.....		.....	...	4,078.000	168,054	41.210	168,054	168,054	3,222	3,222			24,142	(24,142)		08/09/2019	.....
68389X	10	5	ORACLE CORPORATION.....		.....	...	141,100.000	7,475,478	52.980	7,475,478	1,750,853		128,401		1,104,813		1,104,813		03/28/2005	.....
693506	10	7	PPG INDUSTRIES INC.....		.....	...	8,000.000	1,067,920	133.490	1,067,920	518,082		15,840		250,080		250,080		12/17/2012	.....
69351T	10	6	PPL CORPORATION.....		.....	...	23,000.000	825,240	35.880	825,240	352,100	9,488	37,893		173,650		173,650		06/11/2002	.....
693718	10	8	PACCAR INC.....		.....	...	41,530.000	3,285,023	79.100	3,285,023	381,566	95,519	136,218		911,999		911,999		09/25/2001	.....
70450Y	10	3	PAYPAL HOLDINGS INC.....		.....	...	10,000.000	1,081,700	108.170	1,081,700	296,752				240,800		240,800		07/20/2015	.....
713448	10	8	PEPSICO INC.....		.....	...	884.000	120,816	136.670	120,816	62,190	844	3,328		23,152		23,152		12/17/2012	.....

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1			Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
			3	4			7	8		10	11	12	13	14	15	16		
			Code	F or ei gn			Rate per Share Used to Obtain Fair Value	Fair Value		Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.		
CUSIP Identification			Description		Number of Shares	Book/Adjusted Carrying Value			Actual Cost								Date Acquired	NAIC Designation
715347	10	0	PERSPECTA INC.....	.....	4,550,000	120,302	26.440	120,302	103,544	273	1,001		41,951		41,951		06/01/2018.	.....
718546	10	4	PHILLIPS 66.....	.....	12,314,000	1,371,903	111.410	1,371,903	225,727		43,099		311,052		311,052		05/01/2012.	.....
74144T	10	8	T ROWE PRICE GROUP INC.....	.....	26,700,000	3,253,128	121.840	3,253,128	378,294		81,168		788,184		788,184		09/10/2002.	.....
742718	10	9	PROCTER & GAMBLE CO.....	.....	15,550,000	1,942,195	124.900	1,942,195	1,926,410		1,566		15,785		15,785		10/30/2019.	.....
74736K	10	1	QORVO INC.....	.....	5,400,000	627,642	116.230	627,642	280,984				299,700		299,700		12/21/2015.	.....
77543R	10	2	ROKU INC.....	.....	25,200,000	3,374,280	133.900	3,374,280	2,524,188				850,092		850,092		06/24/2019.	.....
78442P	10	6	SLM CORP.....	.....	19,000,000	169,290	8.910	169,290	109,075		2,280		11,400		11,400		06/08/2011.	.....
808625	10	7	SCIENCE APPLICATIONS INTE.....	.....	1,094,000	95,200	87.020	95,200	24,112		1,214		71,087		71,087		01/14/2019.	.....
82981J	10	9	SITE CENTERS CORP.....	.....	55,400,000	776,708	14.020	776,708	676,108	11,080	33,240		100,600		100,600		01/08/2019.	.....
852234	10	3	SQUARE INC A.....	.....	8,400,000	525,504	62.560	525,504	233,637				54,348		54,348		09/26/2017.	.....
854502	10	1	STANLEY BLACK & DECKER INC.....	.....	11,730,000	1,944,130	165.740	1,944,130	341,400		31,671		539,580		539,580		03/15/2010.	.....
872540	10	9	TJX COMPANIES INC.....	.....	102,800,000	6,276,968	61.060	6,276,968	540,506		90,978		1,677,696		1,677,696		09/10/2002.	.....
874054	10	9	TAKE-TWO INTERACTIVE SOFTWRE.....	.....	3,700,000	452,991	122.430	452,991	349,349				103,642		103,642		03/13/2019.	.....
902973	30	4	US BANCORP.....	.....	54,300,000	3,219,447	59.290	3,219,447	1,309,863	22,806	83,079		737,937		737,937		06/08/2011.	.....
910047	10	9	UNITED AIRLINES HLDGS INC.....	.....	13,545,000	1,193,179	88.090	1,193,179	154,489				59,056		59,056		10/01/2010.	.....
911312	10	6	UNITED PARCEL SERVICE INC CLASS B.....	.....	18,400,000	2,153,904	117.060	2,153,904	1,276,176		70,656		359,352		359,352		06/08/2011.	.....
91347P	10	5	UNIVERSAL DISPLAY CORP.....	.....	1,700,000	350,319	206.070	350,319	138,668		680		191,250		191,250		06/25/2018.	.....
91704F	10	4	URBAN EDGE PROPERTIES.....	.....	6,208,000	119,069	19.180	119,069	39,012		5,463		15,892		15,892		01/16/2015.	.....
92242T	10	1	VECTRUS INC.....	.....	1,088,000	55,771	51.260	55,771	8,849				32,292		32,292		09/29/2014.	.....
92343V	10	4	VERIZON COMMUNICATIONS INC.....	.....	24,300,000	1,492,020	61.400	1,492,020	1,154,739		58,867		125,873		125,873		09/26/2017.	.....
92839U	20	6	VISTEON CORP.....	.....	7,000,000	606,130	86.590	606,130	332,063				184,170		184,170		12/21/2011.	.....
929042	10	9	VORNADO REALTY TRUST.....	.....	12,416,000	825,664	66.500	825,664	302,855	24,211	32,778		55,500		55,500		03/20/2003.	.....
958102	10	5	WESTERN DIGITAL CORP.....	.....	9,800,000	622,006	63.470	622,006	175,399		19,600		259,699		259,699		06/22/2006.	.....
962166	10	4	WEYERHAEUSER CO.....	.....	58,000	1,752	30.200	1,752	1,959		79		483		483		09/26/2017.	.....
969457	10	0	WILLIAMS COS INC.....	.....	36,800,000	872,896	23.720	872,896	360,299		55,936		61,455		61,455		06/18/2004.	.....
98419M	10	0	XYLEM INC.....	.....	19,600,000	1,544,284	78.790	1,544,284	314,085		18,816		236,571		236,571		11/01/2011.	.....
98978V	10	3	ZOETIS INC.....	.....	22,600,000	2,991,110	132.350	2,991,110	717,896		14,826		1,057,905		1,057,905		10/01/2013.	.....
29250N	10	5	ENBRIDGE INC.....	A.	19,335,000	768,953	39.770	768,953	140,382		41,122		168,021		168,021		02/27/2017.	.....
806857	10	8	SCHLUMBERGER LTD.....	C	4,081,000	164,056	40.200	164,056	294,322	2,041	8,162		16,814		16,814		04/04/2016.	.....
P31076	10	5	COPA HOLDINGS SA CLASS A.....	C	4,100,000	443,128	108.080	443,128	210,803		10,660		120,417		120,417		12/21/2015.	.....
V7780T	10	3	ROYAL CARIBBEAN CRUISES LTD.....	C	7,600,000	1,014,676	133.510	1,014,676	185,500	5,928	21,888		271,472		271,472		12/21/2011.	.....
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....						212,612,325	XXX	212,612,325	75,012,211	380,165	4,123,959	0	50,648,164	122,656	50,525,508	0	XXX	XXX
9799999. Total - Common Stock.....						212,612,325	XXX	212,612,325	75,012,211	380,165	4,123,959	0	50,648,164	122,656	50,525,508	0	XXX	XXX
9899999. Total Common and Preferred Stock.....						212,612,325	XXX	212,612,325	75,012,211	380,165	4,123,959	0	50,648,164	122,656	50,525,508	0	XXX	XXX

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1			2			3	4	5			6	7	8	9
CUSIP Identification			Description			Foreign	Date Acquired	Name of Vendor			Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Government														
912828	4P	2	US TREASURY NOTE	2.625%	05/15/21		12/31/2019	Goldman Sachs				405,688	400,000	1,327
912828	5U	0	US TREASURY NOTE	2.625%	12/31/23		01/23/2019	Goldman Sachs				10,010,547	10,000,000	16,678
912828	5Z	9	US TREASURY NOTE	2.500%	01/31/24		02/22/2019	Various				25,022,461	25,000,000	22,445
912828	6A	3	US TREASURY NOTE	2.625%	01/31/26		02/26/2019	Various				20,073,828	20,000,000	23,204
912828	6B	1	US TREASURY NOTE	2.625%	02/15/29		04/02/2019	Barclays Capital				2,023,516	2,000,000	6,816
912828	6F	2	US TREASURY NOTE	2.500%	02/28/26		03/26/2019	Various				19,889,266	19,800,000	26,128
912828	6R	6	US TREASURY NOTE	2.250%	04/30/24		05/21/2019	Goldman Sachs				500,781	500,000	673
912828	6S	4	US TREASURY NOTE	2.375%	04/30/26		05/07/2019	Various				36,450,397	36,500,000	4,518
912828	6T	2	US TREASURY NOTE	2.375%	05/15/29		07/16/2019	Barclays Capital				6,129,375	6,000,000	24,395
912828	6X	3	US TREASURY NOTE	2.125%	05/31/26		06/25/2019	Credit Suisse				2,545,898	2,500,000	3,774
912828	6Z	8	US TREASURY NOTE	1.750%	06/30/24		09/03/2019	Various				73,616,816	73,500,000	85,217
912828	7B	0	US TREASURY NOTE	1.875%	06/30/26		07/15/2019	Barclays Capital				7,955,625	8,000,000	6,522
912828	7F	1	US TREASURY NOTE	1.750%	07/31/21		10/02/2019	Citigroup				10,038,281	10,000,000	30,435
912828	P4	6	US TREASURY NOTE	1.625%	02/15/26		03/21/2019	Barclays Capital				23,704,102	25,000,000	39,278
912828	TY	6	US TREASURY NOTE	1.625%	11/15/22		11/26/2019	Goldman Sachs				5,007,617	5,000,000	2,679
912828	W7	1	US TREASURY NOTE	2.125%	03/31/24		04/23/2019	Various				27,876,633	28,200,000	38,424
912828	Y8	7	US TREASURY NOTE	1.750%	07/31/24		08/20/2019	Barclays Capital				15,198,242	15,000,000	12,126
912828	Y9	5	US TREASURY NOTE	1.875%	07/31/26		08/26/2019	Barclays Capital				55,489,219	54,500,000	36,761
912828	YA	2	US TREASURY NOTE	1.500%	08/15/22		08/27/2019	Various				34,985,156	35,000,000	2,649
912828	YD	6	US TREASURY NOTE	1.375%	08/31/26		09/20/2019	Various				41,735,547	42,500,000	26,348
912828	YM	6	US TREASURY NOTE	1.500%	10/31/24		12/23/2019	Various				54,597,266	55,000,000	44,918
912828	YQ	7	US TREASURY NOTE	1.625%	10/31/26		11/25/2019	Various				48,603,633	49,000,000	23,393
912828	YS	3	US TREASURY NOTE	1.750%	11/15/29		11/13/2019	Barclays Capital				4,944,922	5,000,000	
912828	YW	4	US TREASURY NOTE	1.625%	12/15/22		12/27/2019	Various				13,491,230	13,500,000	6,327
912828	YY	0	US TREASURY NOTE	1.750%	12/31/24		12/30/2019	Goldman Sachs				5,010,156	5,000,000	
0599999. Total - Bonds - U.S. Government												545,306,202	546,900,000	485,035
Bonds - Industrial and Miscellaneous														
00287Y	BQ	1	ABBVIE INC	2.600%	11/21/24		11/12/2019	Morgan Stanley				4,995,550	5,000,000	
02665W	DC	2	AMERICAN HONDA FINANCE				09/05/2019	Mizuho Securities				4,998,150	5,000,000	
03066G	AB	5	AMCAR 2019-1 A2A	2.930%	06/20/22		03/05/2019	JP Morgan Securities Inc				6,697,960	6,698,320	
05357H	AA	8	AVMT 2013-AVM A	3.867%	12/05/32		07/23/2019	Citigroup				6,186,137	6,110,000	15,753
05492G	AA	6	BBCMS 2019-CLP A	2.425%	12/15/31		02/14/2019	Barclays Capital				14,968,954	15,114,487	
05492P	AE	8	BAMLL 2019-BPR BNM	3.465%	11/05/32		11/27/2019	Bank of America Corp				9,038,224	8,775,000	13,514
05525B	AA	8	BAMLL 2013-WBRK A	3.652%	03/10/37		01/23/2019	Citigroup				21,299,947	21,544,000	50,762
05588C	AB	8	BMWOT 2019-A A2	2.050%	05/25/22		09/10/2019	Barclays Capital				9,999,789	10,000,000	
085770	AA	3	BERRY GLOBAL ESCROW CORP				05/20/2019	Credit Suisse				3,000,000	3,000,000	
10112R	AZ	7	BOSTON PROPERTIES LP	3.200%	01/15/25		09/30/2019	Wells Fargo Bank				8,595,722	8,282,000	56,686
110122	BE	7	BRISTOL-MYERS SQUIBB CO				11/22/2019	Citigroup				5,063,750	5,000,000	37,135
110122	BZ	0	BRISTOL-MYERS SQUIBB CO				05/07/2019	Morgan Stanley				14,941,800	15,000,000	
11120V	AA	1	BRIXMOR OPERATING PART				05/09/2019	Wells Fargo Bank				5,019,550	5,000,000	54,542
12482H	AA	2	CAMB 2019-LIFE A	2.810%	12/15/37		01/25/2019	Citigroup				22,000,000	22,000,000	
12528R	AJ	7	CGBAM 2015-SMRT D	3.768%	04/10/28		08/05/2019	Various				5,683,197	5,650,000	6,757
12529B	AA	0	CFMT 2019-HB1 A	2.386%	12/25/29		12/19/2019	Nomura Securities Intl				39,999,992	40,000,000	
126650	DE	7	CVS HEALTH CORP	2.625%	08/15/24		08/08/2019	Barclays Capital				9,948,500	10,000,000	
14315N	AH	3	CARMX 2019-1 A2A	3.020%	07/15/22		01/16/2019	Credit Suisse				7,117,894	7,118,363	
14316L	AB	9	CARMX 2019-2 A2A	2.690%	07/15/22		04/09/2019	Royal Bank of Canada				6,528,132	6,528,510	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1			2			3	4	5	6	7	8	9
CUSIP Identification			Description			Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
165183	BB	9	CFII 2017-4A A1	2.120%	11/15/29.....		05/16/2019.....	Mitsubishi Securities.....		734,649	740,026	218
165183	BY	9	CFII 2019-1A A1	2.940%	04/15/31.....		03/20/2019.....	Bank of America Corp.....		10,902,698	10,904,318	
17305E	GG	4	CCCIT 2017-A8 A8	1.860%	08/08/22.....		12/30/2019.....	HSBC Securities Inc.....		5,000,195	5,000,000	37,458
254687	CK	0	DISNEY WALT CO	4.500%	02/15/21.....		03/20/2019.....	Citigroup.....		5,167,600	5,000,000	
26209A	AB	7	DRIVE 2019-4 A2A	2.320%	06/15/22.....		09/09/2019.....	Societe Generale.....		7,999,783	8,000,000	
29374A	AB	0	EFF 2019-1 A2	2.980%	10/22/24.....		03/12/2019.....	Wells Fargo Bank.....		11,999,906	12,000,000	
29429M	AJ	2	CGCMT 2019-SMRT D	4.903%	01/10/24.....		02/04/2019.....	Citigroup.....		12,175,937	12,000,000	29,123
29444U	AQ	9	EQUINIX INC	5.875%	01/15/26.....		08/05/2019.....	Various.....		10,601,328	9,974,000	34,738
30290Q	AG	3	FREMF 2012-K20 B	4.003%	05/25/45.....		08/01/2019.....	Morgan Stanley.....		5,184,961	5,000,000	2,225
30292C	AJ	6	FREMF 2014-K38 B	4.376%	06/25/47.....		06/14/2019.....	Morgan Stanley.....		1,220,780	1,140,000	2,273
337738	AS	7	FISERV INC	2.750%	07/01/24.....		06/10/2019.....	JP Morgan Securities Inc.....		9,983,200	10,000,000	
34964C	AC	0	FORTUNE BRANDS HOME & SECURI				09/09/2019.....	US Bank.....		10,606,200	10,000,000	188,889
350910	AN	5	FTST 2006-4TS A	5.401%	12/13/28.....		12/23/2019.....	Various.....		12,582,319	12,174,679	17,538
36254X	AE	4	GSMS 2017-FARM B	3.659%	01/10/43.....		12/04/2019.....	Goldman Sachs.....		3,640,684	3,500,000	1,779
37940X	AA	0	GLOBAL PAYMENTS INC	2.650%	02/15/25.....		08/07/2019.....	Bank of America Corp.....		10,019,200	10,000,000	
41284W	AB	6	HDMOT 2019-A A2	2.370%	05/15/22.....		06/19/2019.....	Barclays Capital.....		15,999,800	16,000,000	
43813V	AB	4	HAROT 2019-4 A2	1.860%	06/20/22.....		11/19/2019.....	Citigroup.....		14,999,073	15,000,000	
46642E	AY	2	JPMBB 2014-C21 A5	3.775%	08/15/47.....		05/30/2019.....	JP Morgan Securities Inc.....		4,979,521	4,750,000	996
46651F	AD	3	JPMMT 2019-HYB1 A2	3.981%	10/25/49.....		08/13/2019.....	JP Morgan Securities Inc.....		17,182,228	16,737,416	52,256
482598	AJ	8	KNDL 2019-KNSQ C	2.790%	05/15/36.....		05/10/2019.....	Deutsche Bank.....		10,000,000	10,000,000	
502431	AA	7	L3HARRIS TECH INC	4.950%	02/15/21.....		07/09/2019.....	Jefferies & Co Inc.....		6,190,200	6,000,000	120,450
55316E	AC	6	MMAF 2019-B A3	2.010%	12/12/24.....		09/10/2019.....	JP Morgan Securities Inc.....		9,997,417	10,000,000	
571748	BE	1	MARSH & MCLENNAN COS INC.....				01/08/2019.....	Jefferies & Co Inc.....		5,000,450	5,000,000	
59833C	AB	8	MIDWEST CONNECTOR CAPIT.....				12/09/2019.....	Various.....		15,605,478	15,600,000	4,229
60700F	AC	7	MMAF 2019-A A2	2.840%	01/10/22.....		03/19/2019.....	JP Morgan Securities Inc.....		11,904,158	11,905,757	
61691B	AA	9	MSCBB 2016-MART A	2.200%	09/13/31.....		09/19/2019.....	Various.....		45,051,239	45,937,000	42,840
65339K	BG	4	NEXTERA ENERGY CAPITAL.....				03/28/2019.....	Bank of America Corp.....		4,600,000	4,600,000	
67103H	AD	9	O'REILLY AUTOMOT	3.850%	06/15/23.....		01/23/2019.....	JP Morgan Securities Inc.....		5,027,800	5,000,000	21,389
70450Y	AB	9	PAYPAL HOLDINGS INC	2.200%	09/26/22.....		09/19/2019.....	Goldman Sachs.....		9,987,300	10,000,000	
74824D	AA	8	QCMT 2013-QCA A	3.275%	01/11/37.....		05/31/2019.....	Various.....		17,468,345	17,155,000	13,575
776743	AH	9	ROPER TECHNOLOGIES INC.....				08/19/2019.....	JP Morgan Securities Inc.....		9,981,500	10,000,000	
80281G	AB	2	SRT 2019-B A2A	2.290%	04/20/22.....		07/16/2019.....	Barclays Capital.....		12,498,764	12,500,000	
89231A	AC	5	TAOT 2018-C A2B	1.885%	08/16/21.....		05/13/2019.....	Citigroup.....		3,283,557	3,283,300	
89238U	AB	6	TAOT 2019-C A2A	2.000%	04/15/22.....		08/06/2019.....	JP Morgan Securities Inc.....		9,999,535	10,000,000	
913017	CG	2	UNITED TECHNOLOGIES CORP.....				08/08/2019.....	Barclays Capital.....		9,957,400	10,000,000	54,708
92349G	AD	3	VZOT 2019-B C	2.600%	12/20/23.....		06/04/2019.....	Mitsubishi Securities.....		9,999,970	10,000,000	
928668	AZ	5	VOLKSWAGEN GROUP AMERICA.....				09/19/2019.....	Bank of America Corp.....		9,996,300	10,000,000	
92939H	BC	8	WFRBS 2014-C23 C	3.997%	10/15/57.....		04/24/2019.....	Goldman Sachs.....		3,022,969	3,000,000	8,018
96328D	BM	5	WHLS 2019-1A A2	2.300%	05/22/28.....		06/18/2019.....	Wells Fargo Bank.....		9,998,573	10,000,000	
98162V	AB	5	WOART 2019-B A2	2.630%	06/15/22.....		05/07/2019.....	Wells Fargo Bank.....		20,230,465	20,231,661	
136452	AD	1	CPART 2017-1A A3	2.050%	03/19/21.....	A.....	09/19/2019.....	Lloyds Securities.....		5,822,756	5,827,080	1,327
14161G	BT	6	CARDS 2018-1A A	2.090%	04/17/23.....	A.....	01/09/2019.....	HSBC Securities Inc.....		5,875,406	5,880,000	11,454
380881	CP	5	GCCT 2015-2A A	2.020%	04/15/22.....	A.....	12/18/2019.....	HSBC Securities Inc.....		12,051,883	12,050,000	3,381
576339	CC	7	MCCT 2019-2A A	2.175%	07/21/21.....	A.....	08/13/2019.....	Bank of Montreal.....		10,000,000	10,000,000	
89621A	AP	4	TCCT 2019-2A A	3.038%	01/26/24.....	A.....	07/18/2019.....	Royal Bank of Canada.....		19,329,797	19,100,000	41,908
111013	AL	2	SKY PLC	3.750%	09/16/24.....	D.....	01/14/2019.....	Credit Suisse.....		3,366,154	3,375,000	41,911

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2			3	4	5	6	7	8	9	
CUSIP Identification		Description			Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
23636T	AC 4	DANONE SA 2.077% 11/02/21.....			D.....	08/19/2019.....	JP Morgan Securities Inc.....		4,988,850	5,000,000	31,443
478375	AG 3	JOHNSON CONTROLS INTL PL.....			D.....	06/27/2019.....	Barclays Capital.....		10,399,400	10,000,000	180,243
3899999. Total - Bonds - Industrial and Miscellaneous.....									688,698,976	685,185,917	1,179,518
8399997. Total - Bonds - Part 3.....									1,234,005,178	1,232,085,917	1,664,553
8399998. Total - Bonds - Summary Item from Part 5.....									512,867,303	513,031,838	831,656
8399999. Total - Bonds.....									1,746,872,481	1,745,117,755	2,496,209
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded											
09609G	10 0	BLUEBIRD BIO INC.....				12/26/2019.....	State Street Bank.....	1,800.000	161,797	XXX	
110122	10 8	BRISTOL-MYERS SQUIBB CO.....				11/21/2019.....	State Street Bank.....	24,800.000	1,398,968	XXX	
205887	10 2	CONAGRA FOODS INC.....				12/26/2019.....	State Street Bank.....	4,600.000	154,898	XXX	
22266L	10 6	COUPA SOFTWARE INC.....				07/26/2019.....	State Street Bank.....	3,070.000	445,540	XXX	
254687	10 6	DISNEY WALT CO.....				03/20/2019.....	Tax Free Exchange.....	21,633.000	707,163	XXX	
25470M	10 9	DISH NETWORK CORP.....				12/05/2019.....	State Street Bank.....	31.000	1,039	XXX	
25470M	10 9	DISH NETWORK CORP.....				09/11/2019.....	Spin Off.....	573.000	5,030	XXX	
256163	10 6	DOCUSIGN INC.....				01/07/2019.....	State Street Bank.....	15,800.000	660,985	XXX	
35137L	10 5	FOX CORP.....				03/19/2019.....	State Street Bank.....	1,232.000	63,276	XXX	
459200	10 1	INTL BUSINESS MACHINES CORP.....				01/07/2019.....	State Street Bank.....	7,900.000	934,568	XXX	
478160	10 4	JOHNSON & JOHNSON.....				12/26/2019.....	State Street Bank.....	8,400.000	1,222,093	XXX	
502431	10 9	L3HARRIS TECH INC.....				07/01/2019.....	Tax Free Exchange.....	18,980.000	565,805	XXX	
580135	10 1	MCDONALD'S CORP.....				03/13/2019.....	State Street Bank.....	1,500.000	273,386	XXX	
60871R	20 9	MOLSON COORS BREWING CO.....				12/26/2019.....	State Street Bank.....	6,000.000	320,662	XXX	
674599	10 5	OCCIDENTAL PETROLEUM CORP.....				08/09/2019.....	State Street Bank.....	4,078.000	192,196	XXX	
742718	10 9	PROCTER & GAMBLE CO.....				10/30/2019.....	State Street Bank.....	15,550.000	1,926,410	XXX	
77543R	10 2	ROKU INC.....				06/24/2019.....	State Street Bank.....	25,200.000	2,524,188	XXX	
808625	10 7	SCIENCE APPLICATIONS INTE.....				01/14/2019.....	Tax Free Exchange.....	1,094.000	24,112	XXX	
82981J	10 9	SITE CENTERS CORP.....				01/08/2019.....	State Street Bank.....	55,400.000	676,108	XXX	
874054	10 9	TAKE-TWO INTERACTIVE SOFTWARE.....				03/13/2019.....	State Street Bank.....	3,700.000	349,349	XXX	
9099999. Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....									12,607,573	XXX	0
9799997. Total - Common Stocks - Part 3.....									12,607,573	XXX	0
9799998. Total - Common Stocks - Summary Item from Part 5.....									2,072,105	XXX	
9799999. Total - Common Stocks.....									14,679,678	XXX	0
9899999. Total - Preferred and Common Stocks.....									14,679,678	XXX	0
9999999. Total - Bonds, Preferred and Common Stocks.....									1,761,552,159	XXX	2,496,209

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1			2		3	4		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21		
														11	12	13	14	15								
CUSIP Identification			Description		F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date			
Bonds - U.S. Government																										
912828	3G	3	US TREASURY NOTE	1.750% 11/15/20.....	..	05/14/2019.	Barclays Capital.....		9,924,609	10,000,000	9,956,250	9,971,855	.....	.....5,556	.....	.....5,556	.....	.....9,977,411	.....	.....(52,802)	(52,802)	87,500	11/15/2020.			
912828	3J	7	US TREASURY NOTE	2.125% 11/30/24.....	..	01/04/2019.	Goldman Sachs.....		19,553,125	20,000,000	19,743,750	19,780,433	.....	.....546	.....	.....546	.....	.....19,780,979	.....	.....(227,854)	(227,854)	44,368	11/30/2024.			
912828	3L	2	US TREASURY NOTE	1.875% 12/15/20.....	..	08/14/2019.	Citigroup.....		9,021,094	9,000,000	8,963,438	8,975,667	.....	.....7,551	.....	.....7,551	.....	.....8,983,218	.....	.....37,876	37,876	112,500	12/15/2020.			
912828	3Q	1	US TREASURY NOTE	2.000% 01/15/21.....	..	07/18/2019.	Citigroup.....		19,048,242	19,000,000	18,869,961	18,909,525	.....	.....23,988	.....	.....23,988	.....	.....18,933,513	.....	.....114,729	114,729	384,130	01/15/2021.			
912828	4B	3	US TREASURY NOTE	2.375% 03/15/21.....	..	12/03/2019.	Goldman Sachs.....		8,075,625	8,000,000	7,945,000	7,957,713	.....	.....17,338	.....	.....17,338	.....	.....7,975,052	.....	.....100,573	100,573	231,758	03/15/2021.			
912828	4U	1	US TREASURY NOTE	2.625% 06/30/23.....	..	08/19/2019.	Various.....		28,934,375	28,000,000	27,854,668	27,867,809	.....	.....14,017	.....	.....14,017	.....	.....27,881,827	.....	.....1,052,548	1,052,548	382,522	06/30/2023.			
912828	4W	7	US TREASURY NOTE	2.750% 08/15/21.....	..	11/14/2019.	Barclays Capital.....		5,096,289	5,000,000	4,991,602	4,992,404	.....	.....2,406	.....	.....2,406	.....	.....4,994,809	.....	.....101,480	101,480	171,875	08/15/2021.			
912828	4Z	0	US TREASURY NOTE	2.750% 08/31/25.....	..	08/05/2019.	Barclays Capital.....		5,329,102	5,000,000	4,946,289	4,948,353	.....	.....4,241	.....	.....4,241	.....	.....4,952,593	.....	.....376,508	376,508	128,159	08/31/2025.			
912828	5A	4	US TREASURY NOTE	2.750% 09/15/21.....	..	11/14/2019.	Wells Fargo Bank.....		3,163,090	3,100,000	3,086,680	3,087,777	.....	.....3,812	.....	.....3,812	.....	.....3,091,589	.....	.....71,501	71,501	99,536	09/15/2021.			
912828	5B	2	US TREASURY NOTE	2.750% 09/30/20.....	..	08/28/2019.	Wells Fargo Bank.....		5,054,883	5,000,000	4,987,500	4,988,796	.....	.....4,161	.....	.....4,161	.....	.....4,992,957	.....	.....61,926	61,926	125,478	09/30/2020.			
912828	5D	8	US TREASURY NOTE	2.875% 09/30/23.....	..	01/08/2019.	Barclays Capital.....		10,128,516	10,000,000	9,914,844	9,918,255	.....	.....354	.....	.....354	.....	.....9,918,609	.....	.....209,906	209,906	79,773	09/30/2023.			
912828	5K	2	US TREASURY NOTE	2.875% 10/31/23.....	..	01/04/2019.	Goldman Sachs.....		10,172,656	10,000,000	9,934,570	9,936,028	.....	.....193	.....	.....193	.....	.....9,936,221	.....	.....236,435	236,435	54,006	10/31/2023.			
912828	5P	1	US TREASURY NOTE	2.875% 11/30/23.....	..	01/18/2019.	Goldman Sachs.....		10,119,922	10,000,000	10,049,609	10,049,155	.....	.....(603)	.....	.....(603)	.....	.....10,048,552	.....	.....71,370	71,370	41,861	11/30/2023.			
912828	M8	0	US TREASURY NOTE	2.000% 11/30/22.....	..	06/04/2019.	Various.....		29,804,883	30,000,000	29,714,929	29,770,920	.....	.....12,260	.....	.....12,260	.....	.....29,783,180	.....	.....21,703	21,703	185,417	11/30/2022.			
912828	N3	0	US TREASURY NOTE	2.125% 12/31/22.....	..	01/24/2019.	Credit Suisse.....		10,828,555	11,000,000	10,793,750	10,829,968	.....	.....2,599	.....	.....2,599	.....	.....10,832,567	.....	.....(4,013)	(4,013)	16,143	12/31/2022.			
912828	U3	2	US TREASURY NOTE	1.000% 11/15/19.....	..	08/14/2019.	Goldman Sachs.....		59,850,000	60,000,000	59,439,453	59,833,447	.....	.....117,985	.....	.....117,985	.....	.....59,951,432	.....	.....(101,432)	(101,432)	450,000	11/15/2019.			
912828	U7	3	US TREASURY NOTE	1.375% 12/15/19.....	..	04/25/2019.	Barclays Capital.....		24,136,734	24,300,000	24,245,976	24,282,527	.....	.....5,678	.....	.....5,678	.....	.....24,288,205	.....	.....(151,471)	(151,471)	121,166	12/15/2019.			
912828	U8	1	US TREASURY NOTE	2.000% 12/31/21.....	..	04/15/2019.	Barclays Capital.....		29,725,781	30,000,000	30,098,438	30,061,420	.....	.....(6,134)	.....	.....(6,134)	.....	.....30,055,285	.....	.....(329,504)	(329,504)	175,691	12/31/2021.			
912828	W8	9	US TREASURY NOTE	1.875% 03/31/22.....	..	05/08/2019.	Various.....		19,784,375	20,000,000	19,998,828	19,999,048	.....	.....191	.....	.....191	.....	.....19,999,239	.....	.....(214,864)	(214,864)	223,873	03/31/2022.			
912828	X7	0	US TREASURY NOTE	2.000% 04/30/24.....	..	06/14/2019.	Goldman Sachs.....		5,033,008	5,000,000	4,766,016	4,781,787	.....	.....17,523	.....	.....17,523	.....	.....4,799,310	.....	.....233,698	233,698	63,043	04/30/2024.			
912828	X9	6	US TREASURY NOTE	1.500% 05/15/20.....	..	04/29/2019.	Goldman Sachs.....		14,860,547	15,000,000	15,029,297	15,013,511	.....	.....(3,189)	.....	.....(3,189)	.....	.....15,010,322	.....	.....(149,775)	(149,775)	103,177	05/15/2020.			
912828	XU	9	US TREASURY NOTE	1.500% 06/15/20.....	..	08/14/2019.	Wells Fargo Bank.....		9,971,875	10,000,000	9,979,688	9,989,841	.....	.....4,255	.....	.....4,255	.....	.....9,994,096	.....	.....(22,221)	(22,221)	100,000	06/15/2020.			
912828	Y4	6	US TREASURY NOTE	2.625% 07/31/20.....	..	11/13/2019.	Barclays Capital.....		20,142,969	20,000,000	20,003,906	20,003,039	.....	.....(1,966)	.....	.....(1,966)	.....	.....20,001,073	.....	.....141,896	141,896	676,223	07/31/2020.			
0599999.	Total - Bonds - U.S. Government.....									367,760,255	367,400,000	365,314,442	365,949,278		0		232,762	0	366,182,039	0	1,578,213	1,578,213	4,058,199	XXX		
Bonds - U.S. Special Revenue and Special Assessment																										
20775C	MB	7	CONNECTICUT ST	1.400% 05/15/19.....	..	05/15/2019.	Maturity.....			500,000	500,000	500,000	500,000				0		500,000			0	3,500	05/15/2019.		
3137AH	6D	5	FHMS 2011-K015 X1 IO	1.739% 07/25/21.....	..	12/01/2019.	Paydown.....		.....	.....	.....988,419	280,129	.....	.....(280,129)	.....	.....(280,129)	.....	.....	.....	.....	.....0	89,754	07/25/2021.			
3137FB	BZ	8	FHMS 2017-K068 X1 IO	0.566% 08/25/27.....	..	12/01/2019.	Paydown.....		.....	.....	.....18,853	16,652	.....	.....(16,652)	.....	.....(16,652)	.....	.....	.....	.....	.....0	1,486	08/25/2027.			
3137FE	BS	8	FHMS 2018-K072 X1 IO	0.494% 12/25/27.....	..	12/01/2019.	Paydown.....		.....	.....	.....25,756	23,462	.....	.....(23,462)	.....	.....(23,462)	.....	.....	.....	.....	.....0	1,846	12/25/2027.			
31392C	MS	0	FNW 2002-W1 2A	5.638% 02/25/42.....	..	12/01/2019.	Paydown.....			27,190	27,190	28,575	26,784		407		407		27,190			0	907	02/25/2042.		
462467	NS	6	IOWA FIN AUTH SF MTG	4.500% 07/01/28.....	..	11/01/2019.	Redemption 100.0000.....			285,000	285,000	306,689	289,044		(4,044)		(4,044)		285,000			0	11,387	07/01/2028.		
47770V	AT	7	JOBSONIO BEVERAGE SYS STWD LIQ		..	01/01/2019.	Maturity.....			13,000,000	13,000,000	13,000,000	13,000,000				0		13,000,000			0	144,105	01/01/2019.		
60416S	KD	1	MINNESOTA ST HSG FIN AGY		..	12/01/2019.	Redemption 100.0000.....			1,010,000	1,010,000	1,089,982	1,066,715		(56,715)		(56,715)		1,010,000			0	38,400	01/01/2041.		
61212R	4G	8	MONTANA ST BRD HSG	3.500% 12/01/44.....	..	12/01/2019.	Redemption 100.0000.....			655,000	655,000	673,523	663,455		(8,455)		(8,455)		655,000			0	17,063	12/01/2044.		
67766W	QM	7	OHIO ST WTR DEV AUTH	3.492% 12/01/19.....	..	06/01/2019.	Redemption 100.0000.....			3,370,000	3,370,000	3,370,000	3,370,000				0		3,370,000			0	58,840	12/01/2019.		
67766W	QM	7	OHIO ST WTR DEV AUTH	3.492% 12/01/19.....	..	12/01/2019.	Maturity.....			3,630,000	3,630,000	3,630,000	3,630,000				0		3,630,000			0	126,760	12/01/2019.		
67886M	NN	5	OKLAHOMA HSG FIN SF	4.500% 09/01/27.....	..	05/22/2019.	Raymond James Morgan Keegan.....			476,625	465,000	500,684	475,231		(1,071)		(1,071)		474,159		2,466	2,466	15,287	09/01/2027.		
67886M	NN	5	OKLAHOMA HSG FIN SF	4.500% 09/01/27.....	..	05/01/2019.	Redemption 100.0000.....			110,000	110,000	118,441	112,420		(2,420)		(2,420)		110,000			0	2,531	09/01/2027.		
686087	VE	4	OREGON ST HSG & CMNTY	4.000% 07/01/47.....	..	08/14/2019.	Raymond James Morgan Keegan.....			5,890,673	5,445,000	5,901,019	5,799,528		(30,183)		(30,183)		5,769,345		121,328	121,328	245,025	07/01/2047.		
686087	VE	4	OREGON ST HSG & CMNTY	4.000% 07/01/47.....	..	07/01/2019.	Redemption 100.0000.....			315,000	315,000	341,381	335,510		(20,510)		(20,510)		315,000			0	11,350	07/01/2047.		
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.....									29,269,488	28,812,190	30,493,322	29,588,930		0		(443,234)	0	(443,234)	0	29,145,694	0	123,794	123,794	768,241	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1			2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
					F o r e i g n								11	12	13	14	15						
CUSIP Identification			Description			Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - Industrial and Miscellaneous																							
00192M	AB	5	ARIFL 2017-A A2	1.910% 04/15/26.....	12/15/2019.	Paydown.....				4,722,650	4,722,650	4,719,982	4,721,512	.....	.....1,139	1,139	.....	.....4,722,650	.....	.....	.....0	43,078	04/15/2026.
00206R	DD	1	AT&T INC	3.950% 01/15/25.....	12/26/2019.	Wells Fargo Bank.....				6,767,410	6,329,000	6,475,326	6,447,626	.....	.....(18,707)	(18,707)	.....	.....6,428,918	.....	.....338,492	338,492	364,577	01/15/2025.
00217E	AB	4	ARIFL 2018-A A2	2.550% 10/15/26.....	12/15/2019.	Paydown.....				6,372,479	6,372,479	6,371,515	6,371,531	.....	.....948	948	.....	.....6,372,479	.....	.....	.....0	89,925	10/15/2026.
00287Y	AX	7	ABBVIE INC	2.850% 05/14/23.....	03/07/2019.	Morgan Stanley.....				7,362,000	7,500,000	7,499,025	7,499,229	.....	.....	.....0	.....	.....7,499,229	.....	.....(137,229)	(137,229)	69,469	05/14/2023.
015271	AM	1	ALEXANDRIA REAL ESTATE EQUIT.....		05/08/2019.	Suntrust Robinson Humphrey.....				3,124,230	3,000,000	2,997,990	2,998,188	.....	.....31	31	.....	.....2,998,219	.....	.....126,011	126,011	106,333	01/15/2024.
030506	AA	7	AMERICAN WOODMARK CORP.....		04/02/2019.	Bank of America Corp.....				2,462,500	2,500,000	2,390,625	2,212,500	184,948	3,136	188,084	.....	.....2,400,584	.....	.....61,916	61,916	67,370	03/15/2026.
03072S	P9	0	AMSI 2005-R9 AF5	4.330% 11/25/35.....	12/01/2019.	Paydown.....				2,028,915	2,028,915	2,079,637	2,045,209	.....	.....(16,295)	(16,295)	.....	.....2,028,915	.....	.....	.....0	46,874	11/25/2035.
035242	AA	4	ANHEUSER-BUSCH INBEV FIN.....		02/11/2019.	Citigroup.....				10,595,310	11,000,000	11,219,060	11,141,081	.....	.....(3,735)	(3,735)	.....	.....11,137,346	.....	.....(542,036)	(542,036)	163,625	01/17/2023.
05565E	AW	5	BMW US CAPITAL LLC	3.450% 04/12/23.....	02/04/2019.	BNP Paribas Securities Corp.....				5,020,050	5,000,000	4,908,050	4,908,953	.....	.....1,912	1,912	.....	.....4,910,865	.....	.....109,185	109,185	54,625	04/12/2023.
07274N	AE	3	BAYER US FINANCE II LLC.....		12/06/2019.	Morgan Stanley.....				4,743,549	4,519,000	4,504,268	4,505,419	.....	.....2,416	2,416	.....	.....4,507,835	.....	.....235,714	235,714	172,679	12/15/2023.
11134L	AH	2	BROADCOM CRP - CAYMN FI.....		07/29/2019.	Deutsche Bank.....				9,751,100	10,000,000	9,560,950	9,589,691	.....	.....25,068	25,068	.....	.....9,614,758	.....	.....136,342	136,342	404,722	01/15/2027.
115236	AA	9	BROWN & BROWN INC	4.200% 09/15/24.....	10/01/2019.	Stifel Nicolaus.....				5,192,750	5,000,000	4,941,050	4,941,580	.....	.....4,643	4,643	.....	.....4,946,223	.....	.....246,527	246,527	166,600	09/15/2024.
1248EP	BT	9	CCO HOLDINGS LLC	5.125% 05/01/27.....	03/19/2019.	Various.....				4,961,250	5,000,000	4,593,750	4,594,439	.....	.....6,488	6,488	.....	.....4,600,927	.....	.....360,323	360,323	87,267	05/01/2027.
12503M	AB	4	CBOE HOLDINGS INC	1.950% 06/28/19.....	06/28/2019.	Maturity.....				4,609,000	4,609,000	4,565,537	4,587,402	.....	.....21,598	21,598	.....	.....4,609,000	.....	.....	.....0	44,938	06/28/2019.
12648G	AU	1	CSMC 2014-3R 3A1	2.250% 09/27/35.....	12/01/2019.	Paydown.....				1,080,034	1,080,034	1,044,933	1,066,652	.....	.....13,381	13,381	.....	.....1,080,034	.....	.....	.....0	13,492	09/27/2035.
14041N	FE	6	COMET 2016-A3 A3	1.340% 04/15/22.....	06/15/2019.	Paydown.....				3,000,000	3,000,000	2,960,977	2,981,731	.....	.....18,269	18,269	.....	.....3,000,000	.....	.....	.....0	20,100	04/15/2022.
14041N	FF	3	COMET 2016-A4 A4	1.330% 06/15/22.....	08/15/2019.	Paydown.....				4,350,000	4,350,000	4,280,332	4,312,363	.....	.....37,637	37,637	.....	.....4,350,000	.....	.....	.....0	38,570	06/15/2022.
14313F	AB	5	CARMX 2018-3 A2A	2.880% 10/15/21.....	12/15/2019.	Paydown.....				16,689,036	16,689,036	16,687,571	16,689,456	.....	.....(420)	(420)	.....	.....16,689,036	.....	.....	.....0	304,940	10/15/2021.
14314X	AB	5	CARMX 2018-2 A2	2.730% 08/16/21.....	12/15/2019.	Paydown.....				11,334,963	11,334,963	11,307,954	11,309,365	.....	.....25,597	25,597	.....	.....11,334,963	.....	.....	.....0	160,377	08/16/2021.
151020	BC	7	CELGENE CORP	2.875% 02/19/21.....	11/22/2019.	Citigroup.....				5,063,750	5,000,000	4,928,600	4,942,354	.....	.....23,503	23,503	.....	.....4,965,857	.....	.....97,893	97,893	185,885	02/19/2021.
165183	BB	9	CFII 2017-4A A1	2.120% 11/15/29.....	12/15/2019.	Paydown.....				3,486,754	3,486,754	3,486,509	3,489,487	.....	.....(2,733)	(2,733)	.....	.....3,486,754	.....	.....	.....0	39,602	11/15/2029.
17305E	GA	7	CCCIT 2017-A2 A2	1.740% 01/19/21.....	01/17/2019.	Paydown.....				17,480,000	17,480,000	17,380,309	17,474,269	.....	.....5,731	5,731	.....	.....17,480,000	.....	.....	.....0	152,076	01/19/2021.
17305E	GH	2	CCCIT 2017-A9 A9	1.800% 09/20/21.....	09/20/2019.	Paydown.....				5,000,000	5,000,000	4,954,492	4,956,735	.....	.....43,265	43,265	.....	.....5,000,000	.....	.....	.....0	90,000	09/20/2021.
18978C	AB	9	CNH 2017-C A2	1.840% 03/15/21.....	10/15/2019.	Paydown.....				5,628,427	5,628,427	5,627,930	5,628,389	.....	.....38	38	.....	.....5,628,427	.....	.....	.....0	49,833	03/15/2021.
20267U	AB	5	CBSLT 2016-B A2	3.158% 10/25/40.....	12/25/2019.	Paydown.....				899,081	899,081	904,454	924,889	.....	.....(25,808)	(25,808)	.....	.....899,081	.....	.....	.....0	18,789	10/25/2040.
21870L	AG	1	CORE 2015-CALW B	3.252% 02/10/34.....	10/01/2019.	Paydown.....				5,750,000	5,750,000	5,700,811	5,702,229	.....	.....47,771	47,771	.....	.....5,750,000	.....	.....	.....0	319,342	02/10/2034.
22540V	G6	3	CSFB 2002-9 1A1	7.000% 03/25/40.....	12/01/2019.	Paydown.....				5,072	5,072	5,143	5,306	.....	.....(234)	(234)	.....	.....5,072	.....	.....	.....0	150	03/25/2040.
22822V	AC	5	CROWN CASTLE INTL CORP.....		07/16/2019.	Bank of America Corp.....				1,382,459	1,335,000	1,278,476	1,282,942	.....	.....3,264	3,264	.....	.....1,286,206	.....	.....96,254	96,254	29,225	06/15/2026.
23341B	AC	9	DRB 2016-B A2	2.890% 06/25/40.....	12/25/2019.	Paydown.....				1,130,019	1,130,019	1,127,194	1,126,951	.....	.....3,069	3,069	.....	.....1,130,019	.....	.....	.....0	17,276	06/25/2040.
23342K	AD	6	DRB 2017-A B	3.100% 05/27/42.....	12/25/2019.	Paydown.....				596,360	596,360	596,318	596,897	.....	.....(538)	(538)	.....	.....596,360	.....	.....	.....0	10,368	05/27/2042.
24702J	AD	1	DEFT 2017-2 A3	2.190% 10/24/22.....	12/22/2019.	Paydown.....				7,226,391	7,226,391	7,217,475	7,221,772	.....	.....4,619	4,619	.....	.....7,226,391	.....	.....	.....0	125,212	10/24/2022.
25272K	AA	1	DIAMOND 1 FIN/DIAMOND 2.....		03/21/2019.	Call 100.0000.....				20,000,000	20,000,000	19,995,000	19,998,442	.....	.....(217)	(217)	.....	.....19,998,225	.....	.....1,775	1,775	237,969	06/01/2019.
25389J	AQ	9	DIGITAL REALTY TRUST LP.....		12/30/2019.	Wells Fargo Bank.....				11,099,500	10,000,000	10,499,400	10,450,485	.....	.....(62,238)	(62,238)	.....	.....10,388,248	.....	.....711,252	711,252	595,069	10/01/2025.
254683	BK	0	DCENT 2014-A4 A4	2.120% 12/15/21.....	06/15/2019.	Paydown.....				6,300,000	6,300,000	6,261,398	6,282,679	.....	.....17,321	17,321	.....	.....6,300,000	.....	.....	.....0	66,780	12/15/2021.
256746	AF	5	DOLLAR TREE INC	3.700% 05/15/23.....	05/23/2019.	Various.....				8,588,558	8,445,000	8,366,138	8,369,519	.....	.....6,619	6,619	.....	.....8,376,138	.....	.....212,420	212,420	160,322	05/15/2023.
256746	AG	3	DOLLAR TREE INC	4.000% 05/15/25.....	09/19/2019.	US Bank.....				5,252,650	5,000,000	4,955,900	4,959,560	.....	.....4,066	4,066	.....	.....4,963,626	.....	.....289,024	289,024	171,111	05/15/2025.
26078J	AB	6	DUPONT DE NEMOURS INC	4.205% 11/15/23.....	12/16/2019.	MarketAxess.....				1,067,170	1,000,000	1,000,000	1,000,000	.....	.....	.....0	.....	.....1,000,000	.....	.....67,170	67,170	44,386	11/15/2023.
26209B	AD	1	DRIVE 2018-4 A3	3.040% 11/15/21.....	11/15/2019.	Paydown.....				10,000,000	10,000,000	9,999,078	9,999,384	.....	.....616	616	.....	.....10,000,000	.....	.....	.....0	204,496	11/15/2021.
29373F	AB	0	EFF 2018-2 A2	3.140% 02/20/24.....	12/20/2019.	Paydown.....				4,382,537	4,382,537	4,381,874	4,382,090	.....	.....446	446	.....	.....4,382,537	.....	.....	.....0	102,899	02/20/2024.
29379V	AZ	6	ENTERPRISE PRODUCTS OPER.....		03/06/2019.	Barclays Capital.....				3,214,265	3,193,000	3,140,922	3,146,178	.....	.....2,018	2,018	.....	.....3,148,196	.....	.....66,070	66,070	51,403	03/15/2023.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
												11	12	13	14	15						
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
29444U	AM	8	EQUINIX INC 5.375% 04/01/23.....	..	04/24/2019.	Morgan Stanley.....	.....	.....1,021,250	1,000,000	1,018,750	995,000	19,172	(1,893)	.....	.....17,279	.....	.....1,012,279	.....	.....8,971	8,971	30,608	04/01/2023.
29444U	AQ	9	EQUINIX INC 5.875% 01/15/26.....	..	02/19/2019.	Suntrust Robinson Humphrey.....	.....	.....157,125	150,000	153,375	151,125	1,951	(79)	.....	.....1,872	.....	.....152,996	.....	.....4,129	4,129	5,288	01/15/2026.
30212P	AP	0	EXPEDIA GROUP INC 3.800% 02/15/28.....	..	12/18/2019.	Stifel Nicolaus.....	.....	.....5,071,650	5,000,000	4,987,350	4,988,355	.....	.....1,015	.....	.....1,015	.....	.....4,989,370	.....	.....82,280	82,280	255,972	02/15/2028.
32008D	AA	4	FIRST DATA CORPORATION.....	..	08/03/2019.	Call 100.0000.....	.....	.....5,000,000	5,000,000	5,012,500	4,812,500	196,998	(2,705)	.....	.....194,293	.....	.....5,006,793	.....	.....(6,793)	(6,793)	387,500	01/15/2024.
33616C	AA	8	FIRST REPUBLIC BANK/CA.....	..	06/17/2019.	Maturity.....	.....	.....5,163,000	5,163,000	5,138,527	5,154,024	.....	.....8,976	.....	.....8,976	.....	.....5,163,000	.....	.....0	0	61,311	06/17/2019.
34532A	AB	9	FORDO 2017-C A2A 1.800% 09/15/20.....	..	07/15/2019.	Paydown.....	.....	.....3,681,225	3,681,225	3,680,917	3,681,219	.....	.....6	.....	.....6	.....	.....3,681,225	.....	.....0	0	21,494	09/15/2020.
36164Y	AB	7	GCP APPLIED TECHNOLOGIES.....	..	03/11/2019.	Bank of America Corp.....	.....	.....2,537,500	2,500,000	2,456,250	2,437,500	21,336	1,006	.....	.....22,342	.....	.....2,459,842	.....	.....77,658	77,658	56,528	04/15/2026.
3622N6	AG	4	GSR 2007-AR2 4A1 4.473% 02/25/51.....	..	12/01/2019.	Paydown.....	.....	.....170,328	170,328	165,793	165,793	.....	.....4,535	.....	.....4,535	.....	.....170,328	.....	.....0	0	3,659	02/25/2051.
36257C	AJ	6	GSMS 2017-GPTX C 3.302% 05/10/34.....	..	03/21/2019.	Goldman Sachs.....	.....	.....38,900,000	40,000,000	40,049,609	40,017,954	.....	.....(6,698)	.....	.....(6,698)	.....	.....40,011,256	.....	.....(1,111,256)	(1,111,256)	418,309	05/10/2034.
38013M	AB	2	GMALT 2017-2 A2A 1.720% 01/21/20.....	..	04/20/2019.	Paydown.....	.....	.....6,586,398	6,586,398	6,585,720	6,586,385	.....	.....13	.....	.....13	.....	.....6,586,398	.....	.....0	0	22,612	01/21/2020.
39154T	AP	3	GALC 2018-1 A2 2.350% 05/15/20.....	..	11/15/2019.	Paydown.....	.....	.....19,743,890	19,743,890	19,712,777	19,718,631	.....	.....25,259	.....	.....25,259	.....	.....19,743,890	.....	.....0	0	214,411	05/15/2020.
44935A	AB	1	HALST 2018-A A2A 2.550% 08/17/20.....	..	11/15/2019.	Paydown.....	.....	.....10,452,945	10,452,945	10,451,919	10,453,201	.....	.....(256)	.....	.....(256)	.....	.....10,452,945	.....	.....0	0	138,025	08/17/2020.
45378Y	AQ	7	IPT 2018-INDP D 4.356% 07/10/35.....	..	07/17/2019.	Various.....	.....	.....25,029,270	24,000,000	23,999,717	24,001,887	.....	.....(5,673)	.....	.....(5,673)	.....	.....23,996,214	.....	.....1,033,056	1,033,056	0	07/10/2035.
46626L	AF	7	JPMAC 2005-OPT1 M2 2.497% 06/25/35.....	..	12/25/2019.	Paydown.....	.....	.....2,635,420	2,635,420	2,446,823	2,657,651	.....	.....(22,231)	.....	.....(22,231)	.....	.....2,635,420	.....	.....0	0	46,300	06/25/2035.
46628K	AT	7	JPMMT 2006-A3 6A1 4.160% 08/25/34.....	..	12/01/2019.	Paydown.....	.....	.....154,569	154,569	150,011	164,656	.....	.....(10,087)	.....	.....(10,087)	.....	.....154,569	.....	.....0	0	2,532	08/25/2034.
46628K	AV	2	JPMMT 2006-A3 7A1 4.449% 12/25/48.....	..	12/01/2019.	Paydown.....	.....	.....141,341	141,341	136,719	136,719	.....	.....4,622	.....	.....4,622	.....	.....141,341	.....	.....0	0	3,242	12/25/2048.
46634G	AF	8	JPMCC 2009-IWST D 7.693% 12/05/27.....	..	09/01/2019.	Paydown.....	.....	.....3,500,000	3,500,000	4,078,125	3,638,028	.....	.....(138,028)	.....	.....(138,028)	.....	.....3,500,000	.....	.....0	0	198,338	12/05/2027.
46636K	AR	1	JPMRR 2011-2 2A6 3.500% 07/26/36.....	..	12/01/2019.	Paydown.....	.....	.....1,081,581	1,081,581	1,038,318	1,061,674	.....	.....19,907	.....	.....19,907	.....	.....1,081,581	.....	.....0	0	20,048	07/26/2036.
48250N	AB	1	KFC HLD/PIZZA HUT/TACO.....	..	06/21/2019.	Bank of America Corp.....	.....	.....2,364,255	2,241,000	2,201,783	2,168,235	35,952	1,986	.....	.....37,938	.....	.....2,206,172	.....	.....158,083	158,083	0	06/01/2026.
485170	AU	8	KANSAS CITY SOUTHERN INDS.....	..	12/18/2019.	Call 100.0000.....	.....	.....9,055,000	9,055,000	8,984,582	9,034,216	.....	.....14,314	.....	.....14,314	.....	.....9,048,530	.....	.....6,470	6,470	239,905	05/15/2020.
518889	AB	6	DRB 2017-C A2A 1.870% 11/25/42.....	..	05/25/2019.	Paydown.....	.....	.....1,742,612	1,742,612	1,740,861	1,741,871	.....	.....741	.....	.....741	.....	.....1,742,612	.....	.....0	0	7,988	11/25/2042.
518889	AD	2	DRB 2017-C B 2.950% 11/25/42.....	..	12/25/2019.	Paydown.....	.....	.....754,987	754,987	754,692	754,783	.....	.....204	.....	.....204	.....	.....754,987	.....	.....0	0	12,904	11/25/2042.
55315G	AD	0	MMAF 2015-AA A4 1.930% 07/16/21.....	..	07/16/2019.	Paydown.....	.....	.....5,046,495	5,046,495	5,042,552	5,045,154	.....	.....1,341	.....	.....1,341	.....	.....5,046,495	.....	.....0	0	33,207	07/16/2021.
55336V	AA	8	MPLX LP 4.000% 02/15/25.....	..	04/25/2019.	Suntrust Robinson Humphrey.....	.....	.....5,090,350	5,000,000	4,853,350	4,856,352	.....	.....6,658	.....	.....6,658	.....	.....4,863,010	.....	.....227,340	227,340	141,111	02/15/2025.
565122	AC	2	KEURIG DR PEPPER INC 4.057% 05/25/23.....	..	02/28/2019.	Mitsubishi Securities.....	.....	.....10,120,700	10,000,000	10,000,000	10,000,000	.....	.....	.....	.....0	.....	.....10,000,000	.....	.....120,700	120,700	111,568	05/25/2023.
58772Q	AD	8	MBALT 2018-A A3 2.410% 02/16/21.....	..	12/15/2019.	Paydown.....	.....	.....9,553,616	9,553,616	9,552,827	9,553,167	.....	.....449	.....	.....449	.....	.....9,553,616	.....	.....0	0	197,220	02/16/2021.
595017	AP	9	MICROCHIP TECHNOLOGY INC.....	..	06/28/2019.	JP Morgan Securities Inc.....	.....	.....15,618,950	15,000,000	15,000,000	15,000,000	.....	.....	.....	.....0	.....	.....15,000,000	.....	.....618,950	618,950	379,739	06/01/2023.
608190	AJ	3	MOHAWK INDUSTRIES INC 3.850% 02/01/23..	..	04/01/2019.	Suntrust Robinson Humphrey.....	.....	.....2,055,220	2,000,000	2,021,944	2,012,746	.....	.....(824)	.....	.....(824)	.....	.....2,011,922	.....	.....43,298	43,298	51,761	02/01/2023.
60871R	AM	2	MOLSON COORS BREWING CO.....	..	03/15/2019.	Maturity.....	.....	.....10,000,000	10,000,000	9,994,100	9,999,160	.....	.....840	.....	.....840	.....	.....10,000,000	.....	.....0	0	95,000	03/15/2019.
61744C	VX	1	MSAC 2005-HE6 M1 2.293% 11/25/35.....	..	12/25/2019.	Paydown.....	.....	.....7,400,267	7,400,267	7,018,691	7,373,800	.....	.....26,467	.....	.....26,467	.....	.....7,400,267	.....	.....0	0	114,138	11/25/2035.
631103	AD	0	NASDAQ INC 5.550% 01/15/20.....	..	05/01/2019.	Call 100.0000.....	.....	.....3,000,000	3,000,000	3,228,300	3,103,922	.....	.....(33,178)	.....	.....(33,178)	.....	.....3,070,744	.....	.....(70,744)	(70,744)	0	01/15/2020.
63861M	AB	3	NHLT 2017-2A M1 2.815% 09/25/27.....	..	05/25/2019.	Paydown.....	.....	.....3,270,000	3,270,000	3,243,687	3,253,680	.....	.....16,320	.....	.....16,320	.....	.....3,270,000	.....	.....0	0	38,360	09/25/2027.
63940T	AA	5	NAVSL 2018-3A A1 2.062% 03/25/67.....	..	12/25/2019.	Paydown.....	.....	.....8,992,726	8,992,726	8,992,726	9,000,472	.....	.....(7,745)	.....	.....(7,745)	.....	.....8,992,726	.....	.....0	0	124,149	03/25/2067.
64110L	AT	3	NETFLIX INC 5.875% 11/15/28.....	..	07/25/2019.	Various.....	.....	.....11,091,250	10,000,000	10,000,000	9,744,300	255,700	.....	.....	.....255,700	.....	.....10,000,000	.....	.....1,091,250	1,091,250	386,363	11/15/2028.
68389F	KP	8	OOMLT 2006-1 2A3 1.982% 01/25/36.....	..	12/25/2019.	Paydown.....	.....	.....218,153	218,153	185,330	215,793	.....	.....2,360	.....	.....2,360	.....	.....218,153	.....	.....0	0	3,166	01/25/2036.
747262	AQ	6	QVC INC 3.125% 04/01/19.....	..	04/01/2019.	Maturity.....	.....	.....2,500,000	2,500,000	2,483,475	2,498,679	.....	.....1,321	.....	.....1,321	.....	.....2,500,000	.....	.....0	0	39,063	04/01/2019.
75606D	AE	1	REALOGY GROUP/CO-ISSUER.....	..	03/28/2019.	JP Morgan Securities Inc.....	.....	.....6,447,500	7,000,000	6,948,830	6,090,000	875,398	1,552	.....	.....876,950	.....	.....6,966,950	.....	.....(519,450)	(519,450)	112,938	06/01/2023.
78403D	AG	5	SBA TOWER TRUST 2.898% 10/15/19.....	..	09/13/2019.	Call 100.0000.....	.....	.....7,530,000	7,530,000	7,621,788	7,530,000	.....	.....	.....	.....0	.....	.....7,530,000	.....	.....0	0	163,058	10/15/2019.
78409V	AJ	3	S&P GLOBAL INC 3.300% 08/14/20.....	..	11/26/2019.	Citigroup.....	.....	.....2,730,995	2,705,000	2,694,667	2,695,224	.....	.....5,317	.....	.....5,317	.....	.....2,700,541	.....	.....30,454	30,454	114,557	08/14/2020.
78447R	AD	9	SLMA 2013-A B 2.500% 03/15/47.....	..	09/15/2019.	Paydown.....	.....	.....20,000,000	20,000,000	19,016,478	19,802,866	.....	.....197,134	.....	.....197,134	.....	.....20,000,000	.....	.....0	0	313,818	03/15/2047.
78447V	AD	0	SLMA 2013-B B 3.000% 05/16/44.....	..	12/15/2019.	Paydown.....	.....	.....1,857,863	1,857,863	1,734,490	1,821,308	.....	.....36,556	.....	.....36,556	.....	.....1,857,863	.....	.....0	0	52,135	05/16/2044.
78448R	AC	0	SMB 2015-C A2B 3.165% 07/15/27.....	..	12/15/2019.	Paydown.....	.....	.....2,159,026	2,159,026	2,148,634	2,205,077	.....	.....(46,051)	.....	.....(46,051)	.....	.....2,159,026	.....	.....0	0	42,908	07/15/2027.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
											11	12	13	14	15						
CUSIP Identification		Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
80285C	AG	6		02/15/2019.	Paydown.....	.....	.....637,098	637,098	635,993	636,936	.....	.....162	.....	.....162	.....	.....637,098	.....	.....	.....0	1,477	02/16/2021.
80285T	AB	0		04/15/2019.	Paydown.....	.....	.....2,396,810	2,396,810	2,396,703	2,396,809	.....	.....1	.....	.....1	.....	.....2,396,810	.....	.....	.....0	8,840	11/16/2020.
824348	AU	0		08/28/2019.	Citigroup.....	.....	.....4,968,603	4,854,000	4,686,149	4,710,378	.....	.....26,217	.....	.....26,217	.....	.....4,736,595	.....	.....232,008	232,008	99,001	06/01/2022.
82967N	AW	8		04/16/2019.	JP Morgan Securities Inc.....	.....	.....6,520,500	6,300,000	6,095,250	5,890,500	216,711	5,671	.....	.....222,382	.....	.....6,112,883	.....	.....407,617	407,617	256,791	07/15/2026.
834017	AA	3		12/25/2019.	Paydown.....	.....	.....1,483,233	1,483,233	1,465,265	1,513,703	.....	.....(30,470)	.....	.....(30,470)	.....	.....1,483,233	.....	.....	.....0	23,546	04/25/2035.
83402J	AC	2		12/25/2019.	Paydown.....	.....	.....4,020,139	4,020,139	3,961,093	3,961,231	.....	.....58,908	.....	.....58,908	.....	.....4,020,139	.....	.....	.....0	58,869	10/25/2032.
83611M	GH	5		12/25/2019.	Paydown.....	.....	.....2,298,396	2,298,396	2,083,331	2,268,040	.....	.....30,355	.....	.....30,355	.....	.....2,298,396	.....	.....	.....0	36,771	08/25/2035.
87264A	AU	9		02/21/2019.	Various.....	.....	.....4,906,250	5,000,000	4,681,250	4,587,500	115,164	5,052	.....	.....120,216	.....	.....4,707,717	.....	.....198,533	198,533	126,375	02/01/2026.
87342R	AD	6		06/24/2019.	Guggenheim Securities LLC.....	.....	.....154,847	149,250	149,250	149,253	.....	.....(29)	.....	.....(29)	.....	.....149,224	.....	.....5,622	5,622	3,724	11/25/2048.
87342R	AD	6		11/25/2019.	Paydown.....	.....	.....49,250	49,250	49,250	49,251	.....	.....(1)	.....	.....(1)	.....	.....49,250	.....	.....	.....0	1,303	11/25/2048.
883556	BN	1		02/12/2019.	Bank of America Corp.....	.....	.....2,467,000	2,500,000	2,487,800	2,492,156	.....	.....208	.....	.....208	.....	.....2,492,365	.....	.....(25,365)	(25,365)	24,792	04/15/2023.
89055F	AA	1		07/12/2019.	Bank of America Corp.....	.....	.....5,047,500	5,000,000	5,000,000	4,575,000	425,000	.....	.....	.....425,000	.....	.....5,000,000	.....	.....47,500	47,500	141,563	05/01/2026.
89238B	AB	8		12/15/2019.	Paydown.....	.....	.....2,305,701	2,305,701	2,296,424	2,300,903	.....	.....4,797	.....	.....4,797	.....	.....2,305,701	.....	.....	.....0	23,743	10/15/2020.
90131H	AQ	8		03/20/2019.	Citigroup.....	.....	.....5,167,600	5,000,000	5,103,650	5,099,804	.....	.....(9,972)	.....	.....(9,972)	.....	.....5,089,833	.....	.....77,767	77,767	134,375	02/15/2021.
91914J	AA	0		02/05/2019.	US Bank.....	.....	.....2,013,380	2,000,000	1,987,480	1,988,420	.....	.....60	.....	.....60	.....	.....1,988,482	.....	.....24,898	24,898	12,639	12/15/2026.
98161Y	AB	0		12/15/2019.	Paydown.....	.....	.....5,137,008	5,137,008	5,136,672	5,137,199	.....	.....(192)	.....	.....(192)	.....	.....5,137,008	.....	.....	.....0	76,751	08/17/2020.
98162C	AB	7		12/15/2019.	Paydown.....	.....	.....5,054,804	5,054,804	5,054,767	5,054,851	.....	.....(48)	.....	.....(48)	.....	.....5,054,804	.....	.....	.....0	92,724	06/15/2021.
067316	AF	6	D	06/17/2019.	Barclays Capital.....	.....	.....10,538,600	10,000,000	9,968,100	9,969,500	.....	.....1,303	.....	.....1,303	.....	.....9,970,804	.....	.....567,796	567,796	279,389	05/15/2028.
60920L	AA	2	D	10/28/2019.	Maturity.....	.....	.....5,000,000	5,000,000	4,989,200	4,996,936	.....	.....3,063	.....	.....3,063	.....	.....5,000,000	.....	.....	.....0	81,250	10/28/2019.
82481L	AA	7	D	09/23/2019.	Maturity.....	.....	.....6,000,000	6,000,000	5,995,140	5,998,727	.....	.....1,272	.....	.....1,272	.....	.....6,000,000	.....	.....	.....0	114,000	09/23/2019.
874060	AT	3	D	04/15/2019.	Credit Suisse.....	.....	.....5,234,750	5,000,000	4,998,000	4,997,847	.....	.....89	.....	.....89	.....	.....4,997,937	.....	.....236,813	236,813	86,167	11/26/2023.
3899999.	Total - Bonds - Industrial and Miscellaneous.....						598,749,145	594,065,849	590,863,707	589,962,535	2,348,330	393,581	0	2,741,911	0	592,704,458	0	6,044,688	6,044,688	12,294,581	XXX
8399997.	Total - Bonds - Part 4.....						995,778,888	990,278,039	986,671,471	985,500,743	2,348,330	183,109	0	2,531,439	0	988,032,191	0	7,746,695	7,746,695	17,121,021	XXX
8399998.	Total - Bonds - Summary Item from Part 5.....						519,564,589	513,031,838	512,867,303	512,867,303	.....	.....(117,622)	.....	.....(117,622)	.....	.....512,749,679	.....	.....6,814,912	6,814,912	5,087,798	XXX
8399999.	Total - Bonds.....						1,515,343,477	1,503,309,877	1,499,538,774	985,500,743	2,348,330	65,487	0	2,413,817	0	1,500,781,870	0	14,561,607	14,561,607	22,208,819	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																					
026874	78	4		04/01/2019.	Class Action Litigation.....	.....	.....8,808	XXX	.....	.....	.....	.....	.....	.....0	.....	.....	.....	.....8,808	8,808	.....	XXX
026874	78	4		11/12/2019.	Class Action Litigation.....	.....	.....64	XXX	.....	.....	.....	.....	.....	.....0	.....	.....	.....	.....64	64	.....	XXX
05722G	10	0		06/24/2019.	State Street Bank.....	26,200,000	647,339	XXX	726,264	563,300	373,709	.....	.....210,745	162,964	.....	.....726,264	.....	.....(78,925)	(78,925)	9,432	XXX
125523	10	0		01/16/2019.	State Street Bank.....	0.620	117	XXX	111	118	(6)	.....	.....	.....(6)	.....	.....111	.....	.....5	5	.....	XXX
151020	10	4		11/21/2019.	State Street Bank.....	24,800,000	2,685,468	XXX	738,416	1,589,432	(851,016)	.....	.....	.....(851,016)	.....	.....738,416	.....	.....1,947,052	1,947,052	.....	XXX
278768	10	6		09/11/2019.	Spin Off.....	.....	.....5,038	XXX	5,038	17,018	(11,980)	.....	.....	.....(11,980)	.....	.....5,038	.....	.....	.....0	.....	XXX
29286C	10	7		01/14/2019.	Tax Free Exchange.....	2,433,000	24,131	XXX	24,131	69,243	(45,112)	.....	.....	.....(45,112)	.....	.....24,131	.....	.....	.....0	.....	XXX
502413	10	7		07/01/2019.	Tax Free Exchange.....	14,600,000	565,805	XXX	565,805	2,535,436	(1,969,631)	.....	.....	.....(1,969,631)	.....	.....565,805	.....	.....	.....0	24,820	XXX
637071	10	1		06/24/2019.	State Street Bank.....	53,000,000	1,126,799	XXX	1,809,749	1,362,100	447,649	.....	.....	.....447,649	.....	.....1,809,749	.....	.....(682,950)	(682,950)	5,300	XXX
717081	10	3		02/08/2019.	Class Action Litigation.....	.....	.....10,456	XXX	.....	.....	.....	.....	.....	.....0	.....	.....	.....	.....10,456	10,456	.....	XXX
90130A	30	9		03/19/2019.	State Street Bank.....	17,106,900	1,112,800	XXX	252,594	823,184	(570,590)	.....	.....	.....(570,590)	.....	.....252,594	.....	.....860,206	860,206	.....	XXX
90130A	30	9		03/20/2019.	Tax Free Exchange.....	47,893,100	707,172	XXX	707,172	2,304,616	(1,597,444)	.....	.....	.....(1,597,444)	.....	.....707,172	.....	.....	.....0	.....	XXX
969455	10	4		04/01/2019.	Class Action Litigation.....	.....	.....32	XXX	.....	.....	.....	.....	.....	.....0	.....	.....	.....	.....32	32	.....	XXX
9099999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....						6,894,029	XXX	4,829,280	9,264,447	(4,224,421)	0	210,745	(4,435,166)	0	4,829,280	0	2,064,748	2,064,748	39,552	XXX
9799997.	Total - Common Stocks - Part 4.....						6,894,029	XXX	4,829,280	9,264,447	(4,224,421)	0	210,745	(4,435,166)	0	4,829,280	0	2,064,748	2,064,748	39,552	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
9799998	Total - Common Stocks - Summary Item from Part 5.....					1,797,867	XXX	2,072,105					0		2,072,105		...(274,236)	(274,236)	4,700	XXX
9799999.	Total - Common Stocks.....					8,691,896	XXX	6,901,385	9,264,447	...(4,224,421)	0	210,745	(4,435,166)	0	6,901,385	0	..1,790,512	1,790,512	44,252	XXX
9899999.	Total - Preferred and Common Stocks.....					8,691,896	XXX	6,901,385	9,264,447	...(4,224,421)	0	210,745	(4,435,166)	0	6,901,385	0	..1,790,512	1,790,512	44,252	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....					.1,524,035,373	XXX	.1,506,440,159	994,765,190	...(1,876,091)	65,487	210,745	(2,021,349)	0	1,507,683,255	0	16,352,119	...16,352,119	22,253,071	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
												12	13	14	15	16					
CUSIP Identification	Description		F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends

Bonds - U.S. Government

912828	5U	0	US TREASURY NOTE	2.625% 12/31/23.....	..	01/02/2019	Barclays Capital.....	01/03/2019	Barclays Capital.....	10,000,000	10,064,063	10,113,867	10,064,025	.....	.....(38)	.....	.....(38)	.....	.....49,842	49,842	2,901	2,175		
912828	5Z	9	US TREASURY NOTE	2.500% 01/31/24.....	..	01/31/2019	Citigroup.....	05/08/2019	Citigroup.....	10,000,000	10,025,000	10,090,234	10,023,550	.....	.....(1,450)	.....	.....(1,450)	.....	.....66,684	66,684	67,680	691		
912828	6B	1	US TREASURY NOTE	2.625% 02/15/29.....	..	04/02/2019	Barclays Capital.....	08/28/2019	Various.....	13,000,000	13,152,852	14,253,867	13,147,547	.....	.....(5,305)	.....	.....(5,305)	.....	.....1,106,320	1,106,320	179,306	44,306		
912828	6D	7	US TREASURY NOTE	2.500% 02/28/21.....	..	03/25/2019	Barclays Capital.....	11/06/2019	Various.....	55,000,000	55,163,086	55,611,914	55,116,898	.....	.....(46,188)	.....	.....(46,188)	.....	.....495,016	495,016	798,738	81,182		
912828	6G	0	US TREASURY NOTE	2.375% 02/29/24.....	..	03/18/2019	Barclays Capital.....	05/31/2019	Citigroup.....	7,500,000	7,487,988	7,650,586	7,488,376	.....	.....388	.....	.....388	.....	.....162,210	162,210	45,983	9,197		
912828	6L	9	US TREASURY NOTE	2.250% 03/31/26.....	..	04/08/2019	Barclays Capital.....	06/10/2019	JP Morgan Securities Inc.....	10,000,000	9,897,656	10,143,750	9,899,851	.....	.....2,195	.....	.....2,195	.....	.....243,899	243,899	44,262	5,533		
912828	6M	7	US TREASURY NOTE	2.250% 04/15/22.....	..	04/24/2019	Citigroup.....	09/19/2019	Wells Fargo Bank.....	10,000,000	9,990,625	10,132,422	9,991,817	.....	.....1,192	.....	.....1,192	.....	.....140,605	140,605	97,131	6,148		
912828	6R	6	US TREASURY NOTE	2.250% 04/30/24.....	..	05/21/2019	Various.....	11/05/2019	Various.....	35,500,000	35,490,391	36,385,957	35,490,250	.....	.....(140)	.....	.....(140)	.....	.....895,707	895,707	369,376	21,644		
912828	6S	4	US TREASURY NOTE	2.375% 04/30/26.....	..	04/25/2019	Barclays Capital.....	09/19/2019	Goldman Sachs.....	6,000,000	5,984,628	6,239,531	5,985,341	.....	.....713	.....	.....713	.....	.....254,190	254,190	55,374	.....		
912828	6V	7	US TREASURY NOTE	2.125% 05/31/21.....	..	08/01/2019	Various.....	11/06/2019	Various.....	56,000,000	56,273,125	56,375,703	56,231,210	.....	.....(41,915)	.....	.....(41,915)	.....	.....144,493	144,493	438,934	86,393		
912828	7A	2	US TREASURY NOTE	1.625% 06/30/21.....	..	07/25/2019	JP Morgan Securities Inc.....	10/30/2019	Bank of America Corp.....	10,000,000	9,955,859	9,994,531	9,961,753	.....	.....5,894	.....	.....5,894	.....	.....32,778	32,778	54,314	11,481		
912828	C5	7	US TREASURY NOTE	2.250% 03/31/21.....	..	05/20/2019	Various.....	12/19/2019	Various.....	110,000,000	109,778,516	110,685,742	109,823,494	.....	.....44,979	.....	.....44,979	.....	.....862,248	862,248	1,098,473	116,189		
912828	WG	1	US TREASURY NOTE	2.250% 04/30/21.....	..	06/27/2019	Various.....	10/28/2019	Various.....	54,900,000	54,910,816	55,350,137	54,909,416	.....	.....(1,401)	.....	.....(1,401)	.....	.....440,721	440,721	844,337	306,590		
912828	XT	2	US TREASURY NOTE	2.000% 05/31/24.....	..	06/11/2019	Credit Suisse.....	06/19/2019	JP Morgan Securities Inc.....	5,000,000	5,017,578	5,033,203	5,017,496	.....	.....(82)	.....	.....(82)	.....	.....15,707	15,707	5,464	3,279		
912828	Y8	7	US TREASURY NOTE	1.750% 07/31/24.....	..	08/14/2019	Various.....	11/22/2019	Various.....	32,000,000	32,268,594	32,327,813	32,258,689	.....	.....(9,905)	.....	.....(9,905)	.....	.....69,124	69,124	94,063	15,313		
912828	YE	4	US TREASURY NOTE	1.250% 08/31/24.....	..	09/06/2019	Citigroup.....	10/11/2019	JP Morgan Securities Inc.....	5,000,000	4,959,766	4,931,445	4,960,523	.....	.....757	.....	.....757	.....	.....(29,077)	(29,077)	7,727	1,545		
912828	YM	9	US TREASURY NOTE	1.625% 09/30/26.....	..	10/01/2019	Barclays Capital.....	11/01/2019	Barclays Capital.....	10,000,000	10,048,438	9,983,984	10,047,801	.....	.....(637)	.....	.....(637)	.....	.....(63,816)	(63,816)	15,540	888		
912828	YG	6	US TREASURY NOTE	1.500% 10/31/24.....	..	11/06/2019	Barclays Capital.....	11/27/2019	Citigroup.....	10,000,000	9,939,453	9,935,156	9,940,129	.....	.....676	.....	.....676	.....	.....(4,973)	(4,973)	11,951	2,885		
0599999.	Total - Bonds - U.S. Government.....										449,900,000	450,408,434	455,239,842	450,358,166	0	(50,267)	0	(50,267)	0	0	4,881,678	4,881,678	4,231,554	715,439

Bonds - Industrial and Miscellaneous

03066G	AB	5	AMCAR 2019-1 A2A	2.930% 06/20/22.....	..	03/05/2019	JP Morgan Securities Inc.....	12/18/2019	Paydown.....	3,301,680	3,301,503	3,301,680	3,301,680	.....	.....178	.....	.....178	.....	.....	.....0	61,158	.....		
05492G	AA	6	BBCMS 2019-CLP A	2.425% 12/15/31.....	..	02/14/2019	Barclays Capital.....	06/15/2019	Paydown.....	150,513	149,064	150,513	150,513	.....	.....1,449	.....	.....1,449	.....	.....	.....0	1,424	.....		
085770	AA	3	BERRY GLOBAL ESCROW CORP.....		..	05/20/2019	Credit Suisse.....	12/27/2019	Citigroup.....	2,000,000	2,000,000	2,115,000	2,000,000	.....	.....0	.....	.....0	.....	.....115,000	115,000	55,792	.....		
10112R	AY	0	BOSTON PROPERTIES LP	2.750% 10/01/26.....	..	01/18/2019	Bank of America Corp.....	04/11/2019	Wells Fargo Bank.....	7,927,000	7,187,887	7,507,979	7,206,750	.....	.....18,863	.....	.....18,863	.....	.....301,229	301,229	117,474	67,820		
14315N	AH	3	CARMX 2019-1 A2A	3.020% 07/15/22.....	..	01/16/2019	Credit Suisse.....	12/15/2019	Paydown.....	3,381,637	3,381,414	3,381,637	3,381,637	.....	.....223	.....	.....223	.....	.....	.....0	76,374	.....		
14316L	AB	9	CARMX 2019-2 A2A	2.690% 07/15/22.....	..	04/09/2019	Royal Bank of Canada.....	12/15/2019	Paydown.....	471,490	471,462	471,490	471,490	.....	.....27	.....	.....27	.....	.....	.....0	8,385	.....		
165183	BB	9	CFII 2017-4A A1	2.120% 11/15/29.....	..	05/16/2019	Mitsubishi Securities.....	12/15/2019	Paydown.....	290,868	288,755	290,868	290,868	.....	.....2,113	.....	.....2,113	.....	.....	.....0	2,065	86		
165183	BY	9	CFII 2019-1A A1	2.940% 04/15/31.....	..	03/20/2019	Bank of America Corp.....	12/15/2019	Paydown.....	2,095,682	2,095,371	2,095,682	2,095,682	.....	.....311	.....	.....311	.....	.....	.....0	31,587	.....		
29429M	AJ	2	CGCMT 2019-SMRT D	4.903% 01/10/24.....	..	01/10/2019	Citigroup.....	04/18/2019	Citigroup.....	10,000,000	10,094,138	10,381,250	10,087,324	.....	.....(6,814)	.....	.....(6,814)	.....	.....293,926	293,926	148,938	36,898		
350910	AN	5	FTST 2006-4TS A	5.401% 12/13/28.....	..	07/22/2019	Bank of America Corp.....	12/11/2019	Paydown.....	118,920	123,256	118,920	118,920	.....	.....(4,336)	.....	.....(4,336)	.....	.....	.....0	1,762	138		
459200	JY	8	INTL BUSINESS MACHINES CORP.....		..	05/08/2019	JP Morgan Securities Inc.....	07/23/2019	JP Morgan Securities Inc.....	10,000,000	9,961,800	10,250,900	9,962,906	.....	.....1,106	.....	.....1,106	.....	.....287,994	287,994	58,333	.....		
46651F	AD	3	JPMMT 2019-HYB1 A2	3.981% 10/25/49.....	..	08/13/2019	JP Morgan Securities Inc.....	12/01/2019	Paydown.....	3,262,584	3,349,290	3,262,584	3,262,584	.....	.....(86,706)	.....	.....(86,706)	.....	.....	.....0	27,668	10,186		
571748	BG	6	MARSH & MCLENNAN COS INC.....		..	01/08/2019	Goldman Sachs.....	03/08/2019	Suntrust Robinson Humphrey.....	5,000,000	4,998,250	5,193,600	4,998,006	.....	.....(244)	.....	.....(244)	.....	.....195,594	195,594	34,635	.....		
60700F	AC	7	MMAF 2019-A A2	2.840% 01/10/22.....	..	03/19/2019	JP Morgan Securities Inc.....	12/10/2019	Paydown.....	344,243	344,197	344,243	344,243	.....	.....46	.....	.....46	.....	.....	.....0	6,898	.....		
89231A	AC	5	TAOT 2018-C A2B	1.885% 08/16/21.....	..	05/13/2019	Citigroup.....	12/15/2019	Paydown.....	3,238,946	3,239,199	3,238,946	3,238,946	.....	.....(253)	.....	.....(253)	.....	.....	.....0	26,065	.....		
963320	AW	6	WHIRLPOOL CORP	4.750% 02/26/29.....	..	02/20/2019	JP Morgan Securities Inc.....	10/01/2019	Wells Fargo Bank.....	6,000,000	5,928,600	6,671,180	5,931,689	.....	.....3,089	.....	.....3,089	.....	.....739,491	739,491	169,813	.....		
98162V	AB	5	WOART 2019-B A2	2.630% 06/15/22.....	..	05/07/2019	Wells Fargo Bank.....	12/15/2019	Paydown.....	768,339	768,294	768,339	768,339	.....	.....45	.....	.....45	.....	.....	.....0	11,788	.....		
136452	AD	1	CPART 2017-1A A3	2.050% 03/19/21.....	A	09/19/2019	Lloyds Securities.....	12/19/2019	Paydown.....	4,779,936	4,776,389	4,779,936	4,779,936	.....	.....3,548	.....	.....3,548	.....	.....	.....0	16,085	1,089		
3899999.	Total - Bonds - Industrial and Miscellaneous.....									63,131,838	62,458,869	64,324,747	62,391,513		0	(67,355)	0	(67,355)	0	0	1,933,234	1,933,234	856,244	116,217
8399998.	Total - Bonds.....									513,031,838	512,867,303	519,564,589	512,749,679		0	(117,622)	0	(117,622)	0	0	6,814,912	6,814,912	5,087,798	831,656

Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
												12	13	14	15	16					
CUSIP Identification	Description		F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
032511 10 7	ANADARKO PETROLEUM CORP.....		..	06/24/2019	State Street Bank.....	08/09/2019	State Street Bank.....	13,900.000	976,032	1,012,308	976,032	.....	.....	.....	.....0	.....	.....	.....36,277	36,277	.....	.....
060505 10 4	BANK OF AMERICA CORP.....		..	02/21/2019	State Street Bank.....	02/21/2019	State Street Bank.....	1.000	.....	.....1,761	.....	.....	.....	.....	.....0	.....	.....	.....1,761	1,761	.....	.....
110122 15 7	BRISTOL-MYERS SQUIBB CO RIGHTS.....		..	11/21/2019	State Street Bank.....	11/26/2019	State Street Bank.....	24,800.000	46,500	52,547	46,500	.....	.....	.....	.....0	.....	.....	.....6,047	6,047	.....	.....
254687 10 6	DISNEY WALT CO.....		..	03/20/2019	Tax Free Exchange.....	04/12/2019	State Street Bank.....	0.270	9	31	9	.....	.....	.....	.....0	.....	.....	.....22	22	.....	.....
25470M 10 9	DISH NETWORK CORP.....		..	09/11/2019	Spin Off.....	09/27/2019	State Street Bank.....	0.980	9	34	9	.....	.....	.....	.....0	.....	.....	.....25	25	.....	.....
25470M 11 7	DISH NETWORK CORP RTS.....		..	11/25/2019	State Street Bank.....	12/05/2019	State Street Bank.....	31.000	.....	.....	.....	.....	.....	.....	.....0	.....	.....	.....0	0	.....	.....
35137L 10 5	FOX CORP.....		..	03/19/2019	State Street Bank.....	06/24/2019	State Street Bank.....	20,434.670	1,049,524	731,104	1,049,524	.....	.....	.....	.....0	.....	.....	...(318,420)	...(318,420)	4,700	.....
58933Y 10 5	MERCK & CO INC.....		..	04/10/2019	State Street Bank.....	04/10/2019	State Street Bank.....	0.010	.....	.....16	.....	.....	.....	.....	.....0	.....	.....	.....16	16	.....	.....
674599 10 5	OCCIDENTAL PETROLEUM CORP.....		..	08/09/2019	State Street Bank.....	08/21/2019	State Street Bank.....	0.260	12	11	12	.....	.....	.....	.....0	.....	.....	.....(1)	(1)	.....	.....
808625 10 7	SCIENCE APPLICATIONS INTE.....		..	01/14/2019	Tax Free Exchange.....	01/30/2019	State Street Bank.....	0.850	19	55	19	.....	.....	.....	.....0	.....	.....	.....37	37	.....	.....
9099999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded.....								2,072,105	1,797,867	2,072,105	0	0	0	0	0	0	...(274,236)	...(274,236)	4,700	0
9799998.	Total - Common Stocks.....								2,072,105	1,797,867	2,072,105	0	0	0	0	0	0	...(274,236)	...(274,236)	4,700	0
9899999.	Total - Preferred and Common Stocks.....								2,072,105	1,797,867	2,072,105	0	0	0	0	0	0	...(274,236)	...(274,236)	4,700	0
9999999.	Total - Bonds, Preferred and Common Stocks.....								514,939,408	521,362,456	514,821,784	0	(117,622)	0	(117,622)	0	0	..6,540,676	..6,540,676	..5,092,498	..831,656

Sch. D - Pt. 6 - Sn. 1
NONE

Sch. D - Pt. 6 - Sn. 2
NONE

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

PROGRESSIVE NORTHWESTERN INSURANCE COMPANY
SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
CITIBANK..... NEW YORK, NY.....	.....	.....	.....	.....	.....	XXX
STATE STREET BANK..... KANSAS CITY, MO.....	.....	.....	.....	.....	.....	XXX
0199999. Total - Open Depositories.....	XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	0	XXX
0599999. Total Cash.....	XXX	XXX	0	0	0	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR							
1. January.....	.....	4. April.....	.....	7. July.....	.....	10. October.....	.....
2. February.....	.....	5. May.....	.....	8. August.....	.....	11. November.....	.....
3. March.....	.....	6. June.....	.....	9. September.....	22,469	12. December.....	.....

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO								
857492 88 8	STATE STREET TREASURY MMF TRIXX.....		12/31/2019.....	1.413		271,369	.....	.....17,354
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO.....						271,369	0	17,354
8899999. Total - Cash Equivalents.....						271,369	0	17,354

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposit	Purpose of Deposit	3	4	5	6
			Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1. Alabama.....AL						
2. Alaska.....AK						
3. Arizona.....AZ						
4. Arkansas.....AR	B...	INSUR UNDERWRITING COLLATERAL	227,958	226,431		
5. California.....CA						
6. Colorado.....CO						
7. Connecticut.....CT						
8. Delaware.....DE						
9. District of Columbia.....DC						
10. Florida.....FL						
11. Georgia.....GA	B...	INSUR UNDERWRITING COLLATERAL			72,532	72,046
12. Hawaii.....HI						
13. Idaho.....ID						
14. Illinois.....IL						
15. Indiana.....IN						
16. Iowa.....IA						
17. Kansas.....KS						
18. Kentucky.....KY						
19. Louisiana.....LA						
20. Maine.....ME						
21. Maryland.....MD						
22. Massachusetts.....MA						
23. Michigan.....MI						
24. Minnesota.....MN						
25. Mississippi.....MS						
26. Missouri.....MO						
27. Montana.....MT						
28. Nebraska.....NE						
29. Nevada.....NV						
30. New Hampshire.....NH						
31. New Jersey.....NJ						
32. New Mexico.....NM	B...	INSUR UNDERWRITING COLLATERAL			362,660	360,231
33. New York.....NY						
34. North Carolina.....NC	B...	INSUR UNDERWRITING COLLATERAL			248,681	247,015
35. North Dakota.....ND						
36. Ohio.....OH	B...	INSUR UNDERWRITING COLLATERAL	2,714,772	2,696,583		
37. Oklahoma.....OK						
38. Oregon.....OR	B...	INSUR UNDERWRITING COLLATERAL	279,767	277,892		
39. Pennsylvania.....PA						
40. Rhode Island.....RI						
41. South Carolina.....SC	B...	INSUR UNDERWRITING COLLATERAL			176,149	174,969
42. South Dakota.....SD						
43. Tennessee.....TN						
44. Texas.....TX						
45. Utah.....UT						
46. Vermont.....VT						
47. Virginia.....VA	B...	INSUR UNDERWRITING COLLATERAL			165,788	164,677
48. Washington.....WA						
49. West Virginia.....WV						
50. Wisconsin.....WI						
51. Wyoming.....WY						
52. American Samoa.....AS						
53. Guam.....GU						
54. Puerto Rico.....PR						
55. US Virgin Islands.....VI						
56. Northern Mariana Islands.....MP						
57. Canada.....CAN						
58. Aggregate Alien and Other.....OT	XXX	XXX	0	0	0	0
59. Total.....	XXX	XXX	3,222,497	3,200,906	1,025,810	1,018,938

DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX	XXX	0	0	0	0

2019 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK

Assets	2	Schedule P-Part 2H-Section 1-Other Liability-Occurrence	58
Cash Flow	5	Schedule P-Part 2H-Section 2-Other Liability-Claims-Made	58
Exhibit of Capital Gains (Losses)	12	Schedule P-Part 2I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, Theft)	59
Exhibit of Net Investment Income	12	Schedule P-Part 2J-Auto Physical Damage	59
Exhibit of Nonadmitted Assets	13	Schedule P-Part 2K-Fidelity, Surety	59
Exhibit of Premiums and Losses (State Page)	19	Schedule P-Part 2L-Other (Including Credit, Accident and Health)	59
Five-Year Historical Data	17	Schedule P-Part 2M-International	59
General Interrogatories	15	Schedule P-Part 2N-Reinsurance – Nonproportional Assumed Property	60
Jurat Page	1	Schedule P-Part 2O-Reinsurance – Nonproportional Assumed Liability	60
Liabilities, Surplus and Other Funds	3	Schedule P-Part 2P-Reinsurance – Nonproportional Assumed Financial Lines	60
Notes To Financial Statements	14	Schedule P-Part 2R-Section 1-Products Liability-Occurrence	61
Overflow Page For Write-ins	100	Schedule P-Part 2R-Section 2-Products Liability-Claims-Made	61
Schedule A-Part 1	E01	Schedule P-Part 2S-Financial Guaranty/Mortgage Guaranty	61
Schedule A-Part 2	E02	Schedule P-Part 2T-Warranty	61
Schedule A-Part 3	E03	Schedule P-Part 3A-Homeowners/Farmowners	62
Schedule A-Verification Between Years	SI02	Schedule P-Part 3B-Private Passenger Auto Liability/Medical	62
Schedule B-Part 1	E04	Schedule P-Part 3C-Commercial Auto/Truck Liability/Medical	62
Schedule B-Part 2	E05	Schedule P-Part 3D-Workers' Compensation (Excluding Excess Workers Compensation)	62
Schedule B-Part 3	E06	Schedule P-Part 3E-Commercial Multiple Peril	62
Schedule B-Verification Between Years	SI02	Schedule P-Part 3F-Section 1 –Medical Professional Liability-Occurrence	63
Schedule BA-Part 1	E07	Schedule P-Part 3F-Section 2-Medical Professional Liability-Claims-Made	63
Schedule BA-Part 2	E08	Schedule P-Part 3G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	63
Schedule BA-Part 3	E09	Schedule P-Part 3H-Section 1-Other Liability-Occurrence	63
Schedule BA-Verification Between Years	SI03	Schedule P-Part 3H-Section 2-Other Liability-Claims-Made	63
Schedule D-Part 1	E10	Schedule P-Part 3I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary, Theft)	64
Schedule D-Part 1A-Section 1	SI05	Schedule P-Part 3J-Auto Physical Damage	64
Schedule D-Part 1A-Section 2	SI08	Schedule P-Part 3K-Fidelity/Surety	64
Schedule D-Part 2-Section 1	E11	Schedule P-Part 3L-Other (Including Credit, Accident and Health)	64
Schedule D-Part 2-Section 2	E12	Schedule P-Part 3M-International	64
Schedule D-Part 3	E13	Schedule P-Part 3N-Reinsurance – Nonproportional Assumed Property	65
Schedule D-Part 4	E14	Schedule P-Part 3O-Reinsurance – Nonproportional Assumed Liability	65
Schedule D-Part 5	E15	Schedule P-Part 3P-Reinsurance – Nonproportional Assumed Financial Lines	65
Schedule D-Part 6-Section 1	E16	Schedule P-Part 3R-Section 1-Products Liability-Occurrence	66
Schedule D-Part 6-Section 2	E16	Schedule P-Part 3R-Section 2-Products Liability-Claims-Made	66
Schedule D-Summary By Country	SI04	Schedule P-Part 3S-Financial Guaranty/Mortgage Guaranty	66
Schedule D-Verification Between Years	SI03	Schedule P-Part 3T-Warranty	66
Schedule DA-Part 1	E17	Schedule P-Part 4A-Homeowners/Farmowners	67
Schedule DA-Verification Between Years	SI10	Schedule P-Part 4B-Private Passenger Auto Liability/Medical	67
Schedule DB-Part A-Section 1	E18	Schedule P-Part 4C-Commercial Auto/Truck Liability/Medical	67
Schedule DB-Part A-Section 2	E19	Schedule P-Part 4D-Workers' Compensation (Excluding Excess Workers Compensation)	67
Schedule DB-Part A-Verification Between Years	SI11	Schedule P-Part 4E-Commercial Multiple Peril	67
Schedule DB-Part B-Section 1	E20	Schedule P-Part 4F-Section 1-Medical Professional Liability-Occurrence	68
Schedule DB-Part B-Section 2	E21	Schedule P-Part 4F-Section 2-Medical Professional Liability-Claims-Made	68
Schedule DB-Part B-Verification Between Years	SI11	Schedule P-Part 4G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	68
Schedule DB-Part C-Section 1	SI12	Schedule P-Part 4H-Section 1-Other Liability-Occurrence	68
Schedule DB-Part C-Section 2	SI13	Schedule P-Part 4H-Section 2-Other Liability-Claims-Made	68
Schedule DB-Part D-Section 1	E22	Schedule P-Part 4I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	69
Schedule DB-Part D-Section 2	E23	Schedule P-Part 4J-Auto Physical Damage	69
Schedule DB-Part E	E24	Schedule P-Part 4K-Fidelity/Surety	69
Schedule DB-Verification	SI14	Schedule P-Part 4L-Other (Including Credit, Accident and Health)	69
Schedule DL-Part 1	E25	Schedule P-Part 4M-International	69
Schedule DL-Part 2	E26	Schedule P-Part 4N-Reinsurance – Nonproportional Assumed Property	70
Schedule E-Part 1-Cash	E27	Schedule P-Part 4O-Reinsurance – Nonproportional Assumed Liability	70
Schedule E-Part 2-Cash Equivalents	E28	Schedule P-Part 4P-Reinsurance – Nonproportional Assumed Financial Lines	70
Schedule E-Verification Between Years	SI15	Schedule P-Part 4R-Section 1-Products Liability-Occurrence	71
Schedule E-Part 3-Special Deposits	E29	Schedule P-Part 4R-Section 2-Products Liability-Claims-Made	71
Schedule F-Part 1	20	Schedule P-Part 4S-Financial Guaranty/Mortgage Guaranty	71
Schedule F-Part 2	21	Schedule P-Part 4T-Warranty	71
Schedule F-Part 3	22	Schedule P-Part 5A-Homeowners/Farmowners	72
Schedule F-Part 4	27	Schedule P-Part 5B-Private Passenger Auto Liability/Medical	73
Schedule F-Part 5	28	Schedule P-Part 5C-Commercial Auto/Truck Liability/Medical	74
Schedule F-Part 6	29	Schedule P-Part 5D-Workers' Compensation (Excluding Excess Workers Compensation)	75
Schedule H-Accident and Health Exhibit-Part 1	30	Schedule P-Part 5E-Commercial Multiple Peril	76
Schedule H-Part 2, Part 3 and Part 4	31	Schedule P-Part 5F-Medical Professional Liability-Claims-Made	78
Schedule H-Part 5-Health Claims	32	Schedule P-Part 5F-Medical Professional Liability-Occurrence	77
Schedule P-Part 1-Summary	33	Schedule P-Part 5H-Other Liability-Claims-Made	80
Schedule P-Part 1A-Homeowners/Farmowners	35	Schedule P-Part 5H-Other Liability-Occurrence	79
Schedule P-Part 1B-Private Passenger Auto Liability/Medical	36	Schedule P-Part 5R-Products Liability-Claims-Made	82
Schedule P-Part 1C-Commercial Auto/Truck Liability/Medical	37	Schedule P-Part 5R-Products Liability-Occurrence	81
Schedule P-Part 1D-Workers' Compensation (Excluding Excess Workers Compensation)	38	Schedule P-Part 5T-Warranty	83
Schedule P-Part 1E-Commercial Multiple Peril	39	Schedule P-Part 6C-Commercial Auto/Truck Liability/Medical	84
Schedule P-Part 1F-Section 1-Medical Professional Liability-Occurrence	40	Schedule P-Part 6D-Workers' Compensation (Excluding Excess Workers Compensation)	84
Schedule P-Part 1F-Section 2-Medical Professional Liability-Claims-Made	41	Schedule P-Part 6E-Commercial Multiple Peril	85
Schedule P-Part 1G-Special Liability (Ocean, Marine, Aircraft (All Perils), Boiler & Machinery)	42	Schedule P-Part 6H-Other Liability-Claims-Made	86
Schedule P-Part 1H-Section 1-Other Liability-Occurrence	43	Schedule P-Part 6H-Other Liability-Occurrence	85
Schedule P-Part 1H-Section 2-Other Liability-Claims-Made	44	Schedule P-Part 6M-International	86
Schedule P-Part 1I-Spec. Prop. (Fire, Allied Lines, Inland Marine, Earthquake, Burglary & Theft)	45	Schedule P-Part 6N-Reinsurance – Nonproportional Assumed Property	87
Schedule P-Part 1J-Auto Physical Damage	46	Schedule P-Part 6O-Reinsurance – Nonproportional Assumed Liability	87
Schedule P-Part 1K-Fidelity/Surety	47	Schedule P-Part 6R-Products Liability-Claims-Made	88
Schedule P-Part 1L-Other (Including Credit, Accident and Health)	48	Schedule P-Part 6R-Products Liability-Occurrence	88
Schedule P-Part 1M-International	49	Schedule P-Part 7A-Primary Loss Sensitive Contracts	89
Schedule P-Part 1N-Reinsurance – Nonproportional Assumed Property	50	Schedule P-Part 7B-Reinsurance Loss Sensitive Contracts	91
Schedule P-Part 1O-Reinsurance – Nonproportional Assumed Liability	51	Schedule P Interrogatories	93
Schedule P-Part 1P-Reinsurance – Nonproportional Assumed Financial Lines	52	Schedule T-Exhibit of Premiums Written	94
Schedule P-Part 1R-Section 1-Products Liability-Occurrence	53	Schedule T-Part 2-Interstate Compact	95
Schedule P-Part 1R-Section 2-Products Liability-Claims-Made	54	Schedule Y-Information Concerning Activities of Insurer Members of a Holding Company Group	96
Schedule P-Part 1S-Financial Guaranty/Mortgage Guaranty	55	Schedule Y-Detail of Insurance Holding Company System	97
Schedule P-Part 1T-Warranty	56	Schedule Y-Part 2-Summary of Insurer's Transactions With Any Affiliates	98
Schedule P-Part 2, Part 3 and Part 4 - Summary	34	Statement of Income	4
Schedule P-Part 2A-Homeowners/Farmowners	57	Summary Investment Schedule	SI01
Schedule P-Part 2B-Private Passenger Auto Liability/Medical	57	Supplemental Exhibits and Schedules Interrogatories	99
Schedule P-Part 2C-Commercial Auto/Truck Liability/Medical	57	Underwriting and Investment Exhibit Part 1	6
Schedule P-Part 2D-Workers' Compensation (Excluding Excess Workers Compensation)	57	Underwriting and Investment Exhibit Part 1A	7
Schedule P-Part 2E-Commercial Multiple Peril	57	Underwriting and Investment Exhibit Part 1B	8
Schedule P-Part 2F-Section 1-Medical Professional Liability-Occurrence	58	Underwriting and Investment Exhibit Part 2	9
Schedule P-Part 2F-Section 2-Medical Professional Liability-Claims-Made	58	Underwriting and Investment Exhibit Part 2A	10
Schedule P-Part 2G-Special Liability (Ocean Marine, Aircraft (All Perils), Boiler & Machinery)	58	Underwriting and Investment Exhibit Part 3	11