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ANNUAL STATEMENT

For the Year Ended December 31, 2019

of the Condition and Affairs of the

PROGRESSIVE GULF INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) | NAIC Company Code..... 42412 | Employer's ID Number..... 34-1374634

Organized under the Laws of OH | State of Domicile or Port of Entry OH | Country of Domicile US

Incorporated/Organized..... April 20, 1982 | Commenced Business..... January 1, 1983

Statutory Home Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-461-5000 *(Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490 .. CLEVELAND .. OH .. US .. 44101-6490 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-395-4460 *(Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO *(Name)*	440-395-4460 *(Area Code) (Telephone Number)*
	FINANCIAL_REPORTING@PROGRESSIVE.COM *(E-Mail Address)*	440-603-5500 *(Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
KATHRYN MARGARET LEMIEUX	PRESIDENT	PETER JAMES ALBERT	SECRETARY
PATRICK SEAN BRENNAN	TREASURER		

OTHER

PETER JAMES ALBERT	(VICE PRESIDENT)	MARY BETH ANDREANO	(VICE PRESIDENT)
CHRISTINA LYNN CREWS	(ASST. SECRETARY)	HEATHER ELIZABETH DAY	(VICE PRESIDENT)
JAMES LEE KUSMER	(ASST. TREASURER)		

DIRECTORS OR TRUSTEES

CHARLES ERNEST CONOVER	RICHARD RUSSELL CRAWLEY	JOHN ALLEN CURTISS, JR.	HEATHER ELIZABETH DAY
KATHRYN MARGARET LEMIEUX			

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
KATHRYN MARGARET LEMIEUX	CHRISTINA LYNN CREWS	PATRICK SEAN BRENNAN
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 18TH day of FEBRUARY, 2020

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage of Column 1 Line 13	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments	81,377,271	29.6	81,377,271		81,377,271	29.6
1.02 All Other Governments		0.0			0	0.0
1.03 U.S. States, Territories and Possessions, etc., Guaranteed	155,245,745	56.4	155,245,745		155,245,745	56.4
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed		0.0			0	0.0
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed	29,906,051	10.9	29,906,051		29,906,051	10.9
1.06 Industrial and Miscellaneous	8,634,769	3.1	8,634,769		8,634,769	3.1
1.07 Hybrid Securities		0.0			0	0.0
1.08 Parent, Subsidiaries and Affiliates		0.0			0	0.0
1.09 SVO Identified Funds		0.0			0	0.0
1.10 Unaffiliated Bank Loans		0.0			0	0.0
1.11 Total Long-Term Bonds	275,163,836	100.0	275,163,836	0	275,163,836	100.0
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated)		0.0			0	0.0
2.02 Parent, Subsidiaries and Affiliates		0.0			0	0.0
2.03 Total Preferred Stock	0	0.0	0	0	0	0.0
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated)		0.0			0	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated)		0.0			0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other		0.0			0	0.0
3.05 Mutual Funds		0.0			0	0.0
3.06 Unit Investment Trusts		0.0			0	0.0
3.07 Closed-End Funds		0.0			0	0.0
3.08 Total Common Stocks	0	0.0	0	0	0	0.0
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages		0.0			0	0.0
4.02 Residential Mortgages		0.0			0	0.0
4.03 Commercial Mortgages		0.0			0	0.0
4.04 Mezzanine Real Estate Loans		0.0			0	0.0
4.05 Total Mortgage Loans	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company		0.0			0	0.0
5.02 Properties Held for Production of Income		0.0			0	0.0
5.03 Properties Held for Sale		0.0			0	0.0
5.04 Total Real Estate	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1)		0.0			0	0.0
6.02 Cash Equivalents (Schedule E, Part 2)		0.0			0	0.0
6.03 Short-Term Investments (Schedule DA)		0.0			0	0.0
6.04 Total Cash, Cash Equivalents, and Short-Term Investments	0	0.0	0	0	0	0.0
7. Contract Loans		0.0			0	0.0
8. Derivatives (Schedule DB)		0.0			0	0.0
9. Other Invested Assets (Schedule BA)		0.0			0	0.0
10. Receivables for Securities		0.0			0	0.0
11. Securities Lending (Schedule DL, Part 1)		0.0		XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11)		0.0			0	0.0
13. Total Invested Assets	275,163,836	100.0	275,163,836	0	275,163,836	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		225,860,209
2.	Cost of bonds and stocks acquired, Part 3, Column 7		277,934,831
3.	Accrual of discount		128,219
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11		0
5.	Total gain (loss) on disposals, Part 4, Column 19		2,882,904
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		228,216,159
7.	Deduct amortization of premium		3,426,168
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		275,163,836
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		275,163,836

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	81,377,271	81,559,491	81,382,454	81,555,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	81,377,271	81,559,491	81,382,454	81,555,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	155,245,745	157,806,556	155,466,710	154,670,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	29,906,051	30,526,710	40,034,144	26,255,000
Industrial and Miscellaneous,	8. United States	8,634,769	8,873,996	8,659,906	8,674,796
SVO Identified Funds, Unaffiliated Bank Loans	9. Canada				
and Hybrid Securities (Unaffiliated)	10. Other Countries				
	11. Totals	8,634,769	8,873,996	8,659,906	8,674,796
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	275,163,836	278,766,753	285,543,214	271,154,796
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	275,163,836	278,766,753	285,543,214	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1	5,000,892	35,393,900	40,982,479			XXX	81,377,271	29.6	64,073,733	28.3	81,377,271	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	5,000,892	35,393,900	40,982,479	0	0	XXX	81,377,271	29.6	64,073,733	28.3	81,377,271	0
2. **All Other Governments**												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1		72,176,734	78,069,011	5,000,000		XXX	155,245,745	56.4	134,717,586	59.5	155,245,745	
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	0	72,176,734	78,069,011	5,000,000	0	XXX	155,245,745	56.4	134,717,586	59.5	155,245,745	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1						XXX	0	0.0		0.0		
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1	5,449,093	17,041,068	7,415,890			XXX	29,906,051	10.9	14,965,728	6.6	29,906,051	
5.2 NAIC 2						XXX	0	0.0		0.0		
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	5,449,093	17,041,068	7,415,890	0	0	XXX	29,906,051	10.9	14,965,728	6.6	29,906,051	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1	3,244,386	3,387,223	3,160			XXX	6,634,769	2.4	6,087,712	2.7	581,909	6,052,860
6.2 NAIC 2			2,000,000			XXX	2,000,000	0.7	4,614,079	2.0	2,000,000	
6.3 NAIC 3						XXX	0	0.0	2,000,000	0.9		
6.4 NAIC 4						XXX	0	0.0		0.0		
6.5 NAIC 5						XXX	0	0.0		0.0		
6.6 NAIC 6						XXX	0	0.0		0.0		
6.7 Totals	3,244,386	3,387,223	2,003,160	0	0	XXX	8,634,769	3.1	12,701,791	5.6	2,581,909	6,052,860
7. **Hybrid Securities**												
7.1 NAIC 1						XXX	0	0.0		0.0		
7.2 NAIC 2						XXX	0	0.0		0.0		
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Unaffiliated Bank Loans**												
10.1 NAIC 1						XXX	0	0.0		0.0		
10.2 NAIC 2						XXX	0	0.0		0.0		
10.3 NAIC 3						XXX	0	0.0		0.0		
10.4 NAIC 4						XXX	0	0.0		0.0		
10.5 NAIC 5						XXX	0	0.0		0.0		
10.6 NAIC 6						XXX	0	0.0		0.0		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 13,694,371	127,998,925	126,470,540	5,000,000	0	0	273,163,836	99.3	XXX	XXX	267,110,976	6,052,860
11.2 NAIC 2	(d) 0	0	2,000,000	0	0	0	2,000,000	0.7	XXX	XXX	2,000,000	0
11.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.7 Totals	13,694,371	127,998,925	128,470,540	5,000,000	0	0	(b) 275,163,836	100.0	XXX	XXX	269,110,976	6,052,860
11.8 Line 11.7 as a % of Col. 7	5.0	46.5	46.7	1.8	0.0	0.0	100.0	XXX	XXX	XXX	97.8	2.2
12. Total Bonds Prior Year												
12.1 NAIC 1	34,952,883	115,973,567	67,918,309	1,000,000			XXX	XXX	219,844,759	97.1	219,844,759	
12.2 NAIC 2		4,614,079					XXX	XXX	4,614,079	2.0	4,614,079	
12.3 NAIC 3			2,000,000				XXX	XXX	2,000,000	0.9	2,000,000	
12.4 NAIC 4							XXX	XXX	0	0.0		
12.5 NAIC 5							XXX	XXX	(c) 0	0.0		
12.6 NAIC 6							XXX	XXX	(c) 0	0.0		
12.7 Totals	34,952,883	120,587,646	69,918,309	1,000,000	0	0	XXX	XXX	(b) 226,458,838	100.0	226,458,838	0
12.8 Line 12.7 as a % of Col. 9	15.4	53.2	30.9	0.4	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
13. Total Publicly Traded Bonds												
13.1 NAIC 1	10,717,192	124,923,244	126,470,540	5,000,000			267,110,976	97.1	219,844,759	97.1	267,110,976	XXX
13.2 NAIC 2			2,000,000				2,000,000	0.7	4,614,079	2.0	2,000,000	XXX
13.3 NAIC 3							0	0.0	2,000,000	0.9	0	XXX
13.4 NAIC 4							0	0.0	0	0.0	0	XXX
13.5 NAIC 5							0	0.0	0	0.0	0	XXX
13.6 NAIC 6							0	0.0	0	0.0	0	XXX
13.7 Totals	10,717,192	124,923,244	128,470,540	5,000,000	0	0	269,110,976	97.8	226,458,838	100.0	269,110,976	XXX
13.8 Line 13.7 as a % of Col. 7	4.0	46.4	47.7	1.9	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	3.9	45.4	46.7	1.8	0.0	0.0	97.8	XXX	XXX	XXX	97.8	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	2,977,179	3,075,681					6,052,860	2.2	0	0.0	XXX	6,052,860
14.2 NAIC 2							0	0.0	0	0.0	XXX	0
14.3 NAIC 3							0	0.0	0	0.0	XXX	0
14.4 NAIC 4							0	0.0	0	0.0	XXX	0
14.5 NAIC 5							0	0.0	0	0.0	XXX	0
14.6 NAIC 6							0	0.0	0	0.0	XXX	0
14.7 Totals	2,977,179	3,075,681	0	0	0	0	6,052,860	2.2	0	0.0	XXX	6,052,860
14.8 Line 14.7 as a % of Col. 7	49.2	50.8	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	1.1	1.1	0.0	0.0	0.0	0.0	2.2	XXX	XXX	XXX	XXX	2.2

(a) Includes $.....6,052,860 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes $..........0 current year of bonds with Z designations and $..........0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes $..........0 current year of bonds with 5GI designations, $..........0 prior year of bonds with 5GI designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	5,000,892	35,393,900	40,982,479			XXX	81,377,271	29.6	64,073,733	28.3	81,377,271	
1.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.05 Totals	5,000,892	35,393,900	40,982,479	0	0	XXX	81,377,271	29.6	64,073,733	28.3	81,377,271	0
2. All Other Governments												
2.01 Issuer Obligations						XXX	0	0.0		0.0		
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations		72,176,734	78,069,011	5,000,000		XXX	155,245,745	56.4	134,717,586	59.5	155,245,745	
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.05 Totals	0	72,176,734	78,069,011	5,000,000	0	XXX	155,245,745	56.4	134,717,586	59.5	155,245,745	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations						XXX	0	0.0		0.0		
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations	5,346,303	14,785,154	7,415,890			XXX	27,547,347	10.0	10,479,819	4.6	27,547,347	
5.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.03 Commercial Mortgage-Backed Securities	102,790	2,255,914				XXX	2,358,704	0.9	4,485,909	2.0	2,358,704	
5.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
5.05 Totals	5,449,093	17,041,068	7,415,890	0	0	XXX	29,906,051	10.9	14,965,728	6.6	29,906,051	0
6. Industrial and Miscellaneous (unaffiliated)												
6.01 Issuer Obligations			2,000,000			XXX	2,000,000	0.7	11,792,121	5.2	2,000,000	
6.02 Residential Mortgage-Backed Securities	267,207	311,542	3,160			XXX	581,909	0.2	909,670	0.4	581,909	
6.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.04 Other Loan-Backed and Structured Securities	2,977,179	3,075,681				XXX	6,052,860	2.2		0.0		6,052,860
6.05 Totals	3,244,386	3,387,223	2,003,160	0	0	XXX	8,634,769	3.1	12,701,791	5.6	2,581,909	6,052,860
7. Hybrid Securities												
7.01 Issuer Obligations						XXX	0	0.0		0.0		
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX	0	0.0		0.0		
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.05 Affiliated Bank Loans-Issued						XXX	0	0.0		0.0		
8.06 Affiliated Bank Loans-Acquired						XXX	0	0.0		0.0		
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Unaffiliated Bank Loans**												
10.01 Unaffiliated Bank Loans - Issued						XXX	0	0.0		0.0		
10.02 Unaffiliated Bank Loans - Acquired						XXX	0	0.0		0.0		
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. **Total Bonds Current Year**												
11.01 Issuer Obligations	10,347,195	122,355,788	128,467,380	5,000,000	0	XXX	266,170,363	96.7	XXX	XXX	266,170,363	0
11.02 Residential Mortgage-Backed Securities	267,207	311,542	3,160	0	0	XXX	581,909	0.2	XXX	XXX	581,909	0
11.03 Commercial Mortgage-Backed Securities	102,790	2,255,914	0	0	0	XXX	2,358,704	0.9	XXX	XXX	2,358,704	0
11.04 Other Loan-Backed and Structured Securities	2,977,179	3,075,681	0	0	0	XXX	6,052,860	2.2	XXX	XXX	0	6,052,860
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	13,694,371	127,998,925	128,470,540	5,000,000	0	0	275,163,836	100.0	XXX	XXX	269,110,976	6,052,860
11.09 Line 11.08 as a % of Col. 7	5.0	46.5	46.7	1.8	0.0	0.0	100.0	XXX	XXX	XXX	97.8	2.2
12. **Total Bonds Prior Year**												
12.01 Issuer Obligations	34,361,313	115,811,373	69,890,573	1,000,000		XXX	XXX	XXX	221,063,259	97.6	221,063,259	
12.02 Residential Mortgage-Backed Securities	376,306	505,628	27,736			XXX	XXX	XXX	909,670	0.4	909,670	
12.03 Commercial Mortgage-Backed Securities	215,264	4,270,645				XXX	XXX	XXX	4,485,909	2.0	4,485,909	
12.04 Other Loan-Backed and Structured Securities						XXX	XXX	XXX	0	0.0		
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0		
12.06 Affiliated Bank Loans						XXX	XXX	XXX	0	0.0		
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX	0	0.0		
12.08 Totals	34,952,883	120,587,646	69,918,309	1,000,000	0	0	XXX	XXX	226,458,838	100.0	226,458,838	0
12.09 Line 12.08 as a % of Col. 9	15.4	53.2	30.9	0.4	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
13. **Total Publicly Traded Bonds**												
13.01 Issuer Obligations	10,347,195	122,355,788	128,467,380	5,000,000		XXX	266,170,363	96.7	221,063,259	97.6	266,170,363	XXX
13.02 Residential Mortgage-Backed Securities	267,207	311,542	3,160			XXX	581,909	0.2	909,670	0.4	581,909	XXX
13.03 Commercial Mortgage-Backed Securities	102,790	2,255,914				XXX	2,358,704	0.9	4,485,909	2.0	2,358,704	XXX
13.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	10,717,192	124,923,244	128,470,540	5,000,000	0	0	269,110,976	97.8	226,458,838	100.0	269,110,976	XXX
13.09 Line 13.08 as a % of Col. 7	4.0	46.4	47.7	1.9	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	3.9	45.4	46.7	1.8	0.0	0.0	97.8	XXX	XXX	XXX	97.8	XXX
14. **Total Privately Placed Bonds**												
14.01 Issuer Obligations						XXX	0	0.0	0	0.0	XXX	0
14.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.04 Other Loan-Backed and Structured Securities	2,977,179	3,075,681				XXX	6,052,860	2.2	0	0.0	XXX	6,052,860
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	2,977,179	3,075,681	0	0	0	0	6,052,860	2.2	0	0.0	XXX	6,052,860
14.09 Line 14.08 as a % of Col. 7	49.2	50.8	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	1.1	1.1	0.0	0.0	0.0	0.0	2.2	XXX	XXX	XXX	XXX	2.2

Sch. DA - Verification
NONE

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	598,629	598,629		
2. Cost of cash equivalents acquired	59,646,542	59,646,542		
3. Accrual of discount	54,830	54,830		
4. Unrealized valuation increase (decrease)	0			
5. Total gain (loss) on disposals	774	774		
6. Deduct consideration received on disposals	60,300,775	60,300,775		
7. Deduct amortization of premium	0			
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other-than-temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0	0
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 2P 4	US TREASURY NOTE				1	4,981,445	100.660	5,033,000	5,000,000	4,989,776		3,813			1.875	1.956	JJ	39,232	93,750	10/17/2017.	07/31/2022.
912828 6F 2	US TREASURY NOTE				1	10,083,246	104.101	10,514,201	10,100,000	10,084,900		1,654			2.500	2.526	FA	85,323	126,250	03/19/2019.	02/28/2026.
912828 TY 6	US TREASURY NOTE				1	20,003,906	100.019	20,003,800	20,000,000	20,003,735		(172)			1.625	1.618	MN	41,964		11/29/2019.	11/15/2022.
912828 VS 6	US TREASURY NOTE	SD			1	462,216	102.923	468,300	455,000	458,089		(810)			2.500	2.303	FA	4,297	11,375	08/26/2014.	08/15/2023.
912828 X9 6	US TREASURY NOTE				1	5,007,422	99.949	4,997,450	5,000,000	5,000,893		(2,544)			1.500	1.449	MN	9,684	75,000	05/25/2017.	05/15/2020.
912828 Y9 5	US TREASURY NOTE				1	5,118,359	100.324	5,016,200	5,000,000	5,112,535		(5,825)			1.875	1.514	JJ	39,232		08/21/2019.	07/31/2026.
912828 YM 6	US TREASURY NOTE				1	9,941,016	99.071	9,907,100	10,000,000	9,942,300		1,284			1.500	1.625	AO	25,549		11/19/2019.	10/31/2024.
912828 YS 3	US TREASURY NOTE				1	10,014,844	98.412	9,841,200	10,000,000	10,014,630		(214)			1.750	1.734	MN	22,596		11/20/2019.	11/15/2029.
912828 YU 8	US TREASURY NOTE				1	15,770,000	98.614	15,778,240	16,000,000	15,770,413		414			1.625	1.847	MN	22,732		12/26/2019.	11/30/2026.
0199999. U.S. Government - Issuer Obligations						81,382,454	XXX	81,559,491	81,555,000	81,377,271	0	(2,400)	0	0	XXX	XXX	XXX	290,609	306,375	XXX	XXX
0599999. Total - U.S. Government						81,382,454	XXX	81,559,491	81,555,000	81,377,271	0	(2,400)	0	0	XXX	XXX	XXX	290,609	306,375	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
605580 6K 0	MISSISSIPPI ST				1FE	4,198,660	106.406	4,256,240	4,000,000	4,151,214		(35,432)			4.131	2.731	MN	27,540	144,585	09/11/2019.	11/01/2022.
605580 6U 8	MISSISSIPPI ST				1FE	9,652,976	105.793	9,680,060	9,150,000	9,482,648		(83,619)			3.543	2.520	AO	81,046	324,185	12/06/2017.	10/01/2023.
605580 6V 6	MISSISSIPPI ST			2	1FE	3,063,000	109.064	3,271,920	3,000,000	3,055,629		(5,721)			4.053	3.774	AO	30,398	121,590	10/17/2018.	10/01/2027.
605581 CA 3	MISSISSIPPI ST				1FE	508,320	101.324	506,620	500,000	507,007		(1,313)			2.447	1.700	JD	1,020	6,118	08/15/2019.	12/01/2021.
605581 CT 2	MISSISSIPPI ST			2	1FE	564,175	111.295	556,475	500,000	557,497		(6,678)			5.000	0.990	JD	2,083	12,500	08/23/2019.	12/01/2024.
605581 EU 7	MISSISSIPPI ST				1FE	4,642,498	100.817	4,758,562	4,720,000	4,675,427		24,481			2.195	2.750	AO	25,901	103,604	08/22/2018.	10/01/2021.
605581 FB 8	MISSISSIPPI ST				1FE	1,955,560	106.517	2,130,340	2,000,000	1,960,697		3,773			3.229	3.491	AO	16,145	64,580	08/14/2018.	10/01/2028.
605581 LG 0	MISSISSIPPI ST				1FE	3,762,766	103.643	3,829,609	3,695,000	3,737,942		(21,394)			3.875	3.215	MN	23,864	140,795	10/18/2018.	11/01/2021.
605581 LH 8	MISSISSIPPI ST				1FE	2,500,000	103.839	2,595,975	2,500,000	2,500,000					3.308	3.308	MN	13,783	81,322	10/18/2018.	11/01/2022.
605581 LJ 4	MISSISSIPPI ST				1FE	5,000,000	104.955	5,247,750	5,000,000	5,000,000					3.408	3.408	MN	28,400	167,560	10/18/2018.	11/01/2023.
605581 LK 1	MISSISSIPPI ST				1FE	5,280,000	106.630	5,630,064	5,280,000	5,280,000					3.546	3.546	MN	31,205	184,108	10/18/2018.	11/01/2024.
605581 LL 9	MISSISSIPPI ST				1FE	6,690,000	108.136	7,234,298	6,690,000	6,690,000					3.646	3.646	MN	40,653	239,852	10/18/2018.	11/01/2025.
605581 LN 5	MISSISSIPPI ST				1FE	1,763,755	110.663	1,936,603	1,750,000	1,762,684		(800)			3.851	3.743	MN	11,232	66,269	11/01/2018.	11/01/2027.
605581 LP 0	MISSISSIPPI ST				1FE	8,410,000	111.621	9,387,326	8,410,000	8,410,000					3.901	3.901	MN	54,679	322,606	10/18/2018.	11/01/2028.
605581 MA 2	MISSISSIPPI ST				1FE	16,720,000	100.083	16,733,878	16,720,000	16,720,000					1.796	1.796	AO	56,722		09/27/2019.	10/01/2021.
605581 MB 0	MISSISSIPPI ST				1FE	7,000,000	99.987	6,999,090	7,000,000	7,000,000					1.809	1.809	AO	23,919		09/27/2019.	10/01/2022.
605581 MD 6	MISSISSIPPI ST				1FE	12,565,000	100.001	12,565,126	12,565,000	12,565,000					1.950	1.950	AO	46,281		09/27/2019.	10/01/2024.
605581 ME 4	MISSISSIPPI ST				1FE	12,525,000	99.690	12,486,173	12,525,000	12,525,000					2.009	2.009	AO	47,530		09/27/2019.	10/01/2025.
605581 MF 1	MISSISSIPPI ST				1FE	17,370,000	99.262	17,241,809	17,370,000	17,370,000					2.059	2.059	AO	67,556		09/27/2019.	10/01/2026.
605581 MH 7	MISSISSIPPI ST				1FE	8,855,000	98.250	8,700,038	8,855,000	8,855,000					2.215	2.215	AO	37,048		09/27/2019.	10/01/2028.
605581 MJ 3	MISSISSIPPI ST				1FE	17,440,000	98.084	17,105,850	17,440,000	17,440,000					2.265	2.265	AO	74,614		09/27/2019.	10/01/2029.
605581 ML 8	MISSISSIPPI ST			2	1FE	5,000,000	99.055	4,952,750	5,000,000	5,000,000					2.540	2.540	AO	23,989		09/27/2019.	10/01/2031.
1199999. U.S. States, Territories & Possessions - Issuer Obligations						155,466,710	XXX	157,806,556	154,670,000	155,245,745	0	(126,703)	0	0	XXX	XXX	XXX	765,608	1,979,674	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						155,466,710	XXX	157,806,556	154,670,000	155,245,745	0	(126,703)	0	0	XXX	XXX	XXX	765,608	1,979,674	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
60534R YB 9	MISSISSIPPI ST DEV BANK SPL OB			2	1FE	2,977,641	102.424	2,765,448	2,700,000	2,760,944		(103,424)			5.250	1.350	FA	59,063	141,750	11/17/2017.	08/01/2027.
60535G AX 0	MISSISSIPPI HOME CORP			2	1FE	91,604	101.414	86,202	85,000	85,713		(926)			4.500	2.768	JD	319	3,825	11/05/2010.	12/01/2031.
60535G BX 9	MISSISSIPPI HOME CORP			2	1FE	390,039	102.220	373,103	365,000	370,092		(2,153)			4.500	2.809	JD	1,369	16,425	10/13/2011.	06/01/2025.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
60535Q ND 8	MISSISSIPPI HOME CORP			2	1FE	2,392,508	104.281	2,372,393	2,275,000	2,361,958		(9,510)			3.500	1.977	JD	6,635	61,550	06/24/2019.	12/01/2038.
60535Q RN 2	MISSISSIPPI HOME CORP			2	1FE	3,525,976	108.974	3,650,629	3,350,000	3,493,302		(26,874)			4.000	2.846	JD	11,167	134,000	09/21/2018.	12/01/2044.
60535Q SR 2	MISSISSIPPI HOME CORP			2	1FE	8,294,726	109.371	8,465,315	7,740,000	8,201,880		(92,845)			4.000	2.298	JD	25,800	215,860	02/22/2019.	12/01/2048.
60535Q SV 3	MISSISSIPPI HOME CORP				1FE	495,000	100.091	495,450	495,000	495,000					1.250	1.250	JD	516	1,117	09/10/2019.	12/01/2021.
60535Q SW 1	MISSISSIPPI HOME CORP				1FE	585,000	100.090	585,527	585,000	585,000					1.300	1.300	JD	634	1,373	09/10/2019.	06/01/2022.
60535Q SX 9	MISSISSIPPI HOME CORP				1FE	495,000	100.137	495,678	495,000	495,000					1.350	1.350	JD	557	1,207	09/10/2019.	12/01/2022.
60535Q TB 6	MISSISSIPPI HOME CORP				1FE	625,000	100.085	625,531	625,000	625,000					1.500	1.500	JD	781	1,693	09/10/2019.	12/01/2024.
60535Q TC 4	MISSISSIPPI HOME CORP				1FE	665,000	100.006	665,040	665,000	665,000					1.600	1.600	JD	887	1,921	09/10/2019.	06/01/2025.
60535Q TD 2	MISSISSIPPI HOME CORP				1FE	180,000	99.840	179,712	180,000	180,000					1.650	1.650	JD	248	536	09/10/2019.	12/01/2025.
60535Q TX 8	MISSISSIPPI HOME CORP			2	1FE	7,146,569	107.870	7,103,240	6,585,000	7,117,690		(28,879)			3.500	1.700	JD	19,206	41,614	09/10/2019.	12/01/2049.
658909 BF 2	NORTH DAKOTA ST HSG FIN AGY			2	1FE	116,431	101.401	111,541	110,000	110,768		(592)			4.500	3.188	JJ	2,475	4,950	11/10/2010.	07/01/2041.
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						27,980,494	XXX	27,974,809	26,255,000	27,547,347	0	(265,203)	0	0	XXX	XXX	XXX	129,657	627,821	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Commercial Mortgage-Backed Securities																					
3137BF DR 9	FHMS 2014-K717 X1 IO			4	1FE	12,053,650	0.641	2,551,901		2,358,704		(2,054,670)			0.590	12.254	MON	195,724	2,090,433	11/21/2014.	09/25/2021.
2799999. U.S. Special Revenue - Commercial Mortgage-Backed Securities						12,053,650	XXX	2,551,901	0	2,358,704	0	(2,054,670)	0	0	XXX	XXX	XXX	195,724	2,090,433	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						40,034,144	XXX	30,526,710	26,255,000	29,906,051	0	(2,319,873)	0	0	XXX	XXX	XXX	325,381	2,718,254	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
29444U AQ 9	EQUINIX INC			2	2FE	2,000,000	106.126	2,122,520	2,000,000	2,000,000					5.875	5.875	JJ	54,181	117,500	12/20/2018.	01/15/2026.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						2,000,000	XXX	2,122,520	2,000,000	2,000,000	0	0	0	0	XXX	XXX	XXX	54,181	117,500	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
855541 AB 4	STARM 2007-S1 2A1			4	1FM	592,640	101.067	681,996	674,796	581,909		11,848			4.558	16.236	MON	2,563	33,023	09/13/2007.	01/25/2037.
3399999. Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						592,640	XXX	681,996	674,796	581,909	0	11,848	0	0	XXX	XXX	XXX	2,563	33,023	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
50117P AC 3	KCOT 2018-1A A3			4	1FE	6,067,266	101.158	6,069,480	6,000,000	6,052,860		(14,405)			3.100	2.240	MON	8,267	46,500	09/17/2019.	08/15/2022.
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						6,067,266	XXX	6,069,480	6,000,000	6,052,860	0	(14,405)	0	0	XXX	XXX	XXX	8,267	46,500	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						8,659,906	XXX	8,873,996	8,674,796	8,634,769	0	(2,557)	0	0	XXX	XXX	XXX	65,011	197,023	XXX	XXX
Totals																					
7699999. Total - Issuer Obligations						266,829,658	XXX	269,463,376	264,480,000	266,170,363	0	(394,306)	0	0	XXX	XXX	XXX	1,240,055	3,031,370	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						592,640	XXX	681,996	674,796	581,909	0	11,848	0	0	XXX	XXX	XXX	2,563	33,023	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						12,053,650	XXX	2,551,901	0	2,358,704	0	(2,054,670)	0	0	XXX	XXX	XXX	195,724	2,090,433	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						6,067,266	XXX	6,069,480	6,000,000	6,052,860	0	(14,405)	0	0	XXX	XXX	XXX	8,267	46,500	XXX	XXX
8399999. Grand Total - Bonds						285,543,214	XXX	278,766,753	271,154,796	275,163,836	0	(2,451,533)	0	0	XXX	XXX	XXX	1,446,609	5,201,326	XXX	XXX

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 6F 2	US TREASURY NOTE 2.500% 02/28/26		03/19/2019	Various		10,083,246	10,100,000	10,666
912828 TY 6	US TREASURY NOTE 1.625% 11/15/22		11/29/2019	Barclays Capital		20,003,906	20,000,000	16,071
912828 Y9 5	US TREASURY NOTE 1.875% 07/31/26		08/21/2019	Goldman Sachs		5,118,359	5,000,000	5,605
912828 YM 6	US TREASURY NOTE 1.500% 10/31/24		11/19/2019	Goldman Sachs		9,941,016	10,000,000	8,242
912828 YS 3	US TREASURY NOTE 1.750% 11/15/29		11/20/2019	Goldman Sachs		10,014,844	10,000,000	2,885
912828 YU 8	US TREASURY NOTE 1.625% 11/30/26		12/26/2019	Goldman Sachs		15,770,000	16,000,000	19,180
0599999. Total - Bonds - U.S. Government						70,931,371	71,100,000	62,649
Bonds - U.S. States, Territories and Possessions								
605580 6K 0	MISSISSIPPI ST 4.131% 11/01/22		09/11/2019	Raymond James Morgan Keegan		1,071,700	1,000,000	15,147
605581 CA 3	MISSISSIPPI ST 2.447% 12/01/21		08/15/2019	Raymond James Morgan Keegan		508,320	500,000	2,651
605581 CT 2	MISSISSIPPI ST 5.000% 12/01/24		08/23/2019	First Tennessee		564,175	500,000	5,972
605581 MA 2	MISSISSIPPI ST 1.796% 10/01/21		09/27/2019	Wells Fargo Bank		16,720,000	16,720,000	
605581 MB 0	MISSISSIPPI ST 1.809% 10/01/22		09/27/2019	Wells Fargo Bank		7,000,000	7,000,000	
605581 MD 6	MISSISSIPPI ST 1.950% 10/01/24		09/27/2019	Wells Fargo Bank		12,565,000	12,565,000	
605581 ME 4	MISSISSIPPI ST 2.009% 10/01/25		09/27/2019	Wells Fargo Bank		12,525,000	12,525,000	
605581 MF 1	MISSISSIPPI ST 2.059% 10/01/26		09/27/2019	Wells Fargo Bank		17,370,000	17,370,000	
605581 MH 7	MISSISSIPPI ST 2.215% 10/01/28		09/27/2019	Wells Fargo Bank		8,855,000	8,855,000	
605581 MJ 3	MISSISSIPPI ST 2.265% 10/01/29		09/27/2019	Wells Fargo Bank		17,440,000	17,440,000	
605581 ML 8	MISSISSIPPI ST 2.540% 10/01/31		09/27/2019	Wells Fargo Bank		5,000,000	5,000,000	
1799999. Total - Bonds - U.S. States, Territories & Possessions						99,619,195	99,475,000	23,770
Bonds - U.S. Special Revenue and Special Assessment								
60535Q ND 8	MISSISSIPPI HOME CORP 3.500% 12/01/38		06/24/2019	Raymond James Morgan Keegan		1,073,510	1,032,877	2,410
60535Q SR 2	MISSISSIPPI HOME CORP 4.000% 12/01/48		02/22/2019	Wells Fargo Bank		8,294,726	7,740,000	
60535Q SV 3	MISSISSIPPI HOME CORP 1.250% 12/01/21		09/10/2019	Raymond James Morgan Keegan		495,000	495,000	
60535Q SW 1	MISSISSIPPI HOME CORP 1.300% 06/01/22		09/10/2019	Raymond James Morgan Keegan		585,000	585,000	
60535Q SX 9	MISSISSIPPI HOME CORP 1.350% 12/01/22		09/10/2019	Raymond James Morgan Keegan		495,000	495,000	
60535Q TB 6	MISSISSIPPI HOME CORP 1.500% 12/01/24		09/10/2019	Raymond James Morgan Keegan		625,000	625,000	
60535Q TC 4	MISSISSIPPI HOME CORP 1.600% 06/01/25		09/10/2019	Raymond James Morgan Keegan		665,000	665,000	
60535Q TD 2	MISSISSIPPI HOME CORP 1.650% 12/01/25		09/10/2019	Raymond James Morgan Keegan		180,000	180,000	
60535Q TX 8	MISSISSIPPI HOME CORP 3.500% 12/01/49		09/10/2019	Raymond James Morgan Keegan		7,146,569	6,585,000	
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						19,559,805	18,402,877	2,410
Bonds - Industrial and Miscellaneous								
50117P AC 3	KCOT 2018-1A A3 3.100% 08/15/22		09/17/2019	Citigroup		6,067,266	6,000,000	2,067
3899999. Total - Bonds - Industrial and Miscellaneous						6,067,266	6,000,000	2,067
8399997. Total - Bonds - Part 3						196,177,637	194,977,877	90,896
8399998. Total - Bonds - Summary Item from Part 5						81,757,194	81,437,123	352,769
8399999. Total - Bonds						277,934,831	276,415,000	443,665
9999999. Total - Bonds, Preferred and Common Stocks						277,934,831	XXX	443,665

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
912828 2Q 2	US TREASURY NOTE 1.500% 08/15/20		08/20/2019.	Wells Fargo Bank		4,989,063	5,000,000	5,013,672	5,007,597		(2,959)		(2,959)		5,004,637		(15,575)	(15,575)	76,223	08/15/2020.
912828 4U 1	US TREASURY NOTE 2.625% 06/30/23		04/04/2019.	Barclays Capital		8,201,250	8,100,000	8,052,855	8,057,252		2,151		2,151		8,059,402		141,848	141,848	55,799	06/30/2023.
912828 U7 3	US TREASURY NOTE 1.375% 12/15/19		04/25/2019.	Barclays Capital		14,899,219	15,000,000	14,966,652	14,989,214		3,505		3,505		14,992,719		(93,500)	(93,500)	74,794	12/15/2019.
912828 Y2 0	US TREASURY NOTE 2.625% 07/15/21		09/30/2019.	Goldman Sachs		25,407,227	25,000,000	24,968,750	24,972,741		7,443		7,443		24,980,184		427,042	427,042	795,346	07/15/2021.
0599999.	Total - Bonds - U.S. Government					53,496,759	53,100,000	53,001,929	53,026,804	0	10,140	0	10,140	0	53,036,942	0	459,815	459,815	1,002,162	XXX
Bonds - U.S. States, Territories and Possessions																				
605580 5B 1	MISSISSIPPI ST 5.250% 10/01/23		10/03/2019.	First Tennessee		1,951,866	1,690,000	2,064,960	1,919,573		(35,400)		(35,400)		1,884,173		67,693	67,693	90,204	10/01/2023.
605580 6G 9	MISSISSIPPI ST 3.581% 11/01/19		11/01/2019.	Maturity		500,000	500,000	506,475	503,922		(3,922)		(3,922)		500,000			0	17,905	11/01/2019.
605580 7T 0	MISSISSIPPI ST 5.000% 10/01/19		01/23/2019.	UBS Financial Services		1,839,852	1,800,000	1,924,092	1,850,328		(4,455)		(4,455)		1,845,872		(6,020)	(6,020)	28,500	10/01/2019.
605581 BM 8	MISSISSIPPI ST 4.000% 11/01/22		11/14/2019.	Citigroup		4,053,000	3,750,000	4,283,700	4,018,167		(59,726)		(59,726)		3,958,442		94,558	94,558	157,083	11/01/2022.
605581 FH 5	MISSISSIPPI ST 5.000% 10/01/19		01/23/2019.	Citigroup		13,006,350	12,725,000	14,278,805	13,110,166		(34,131)		(34,131)		13,076,035		(69,685)	(69,685)	201,479	10/01/2019.
605581 FJ 1	MISSISSIPPI ST 5.000% 10/01/20		04/03/2019.	JP Morgan Securities Inc.		7,927,274	7,550,000	8,753,848	8,079,315		(78,335)		(78,335)		8,000,979		(73,706)	(73,706)	192,944	10/01/2020.
605581 FQ 5	MISSISSIPPI ST 5.000% 10/01/26		02/27/2019.	Wells Fargo Bank		6,753,347	5,690,000	6,795,944	6,530,614		(18,944)		(18,944)		6,511,670		241,678	241,678	118,542	10/01/2026.
605581 FT 9	MISSISSIPPI ST 5.000% 10/01/24		11/14/2019.	Morgan Stanley		12,022,398	10,230,000	12,344,990	11,665,104		(207,314)		(207,314)		11,457,790		564,608	564,608	578,279	10/01/2024.
605581 HN 0	MISSISSIPPI ST 5.000% 12/01/25		02/27/2019.	First Tennessee		2,389,400	2,000,000	2,370,200	2,294,226		(6,514)		(6,514)		2,287,712		101,688	101,688	25,000	12/01/2025.
605581 HP 5	MISSISSIPPI ST 5.000% 12/01/26		02/27/2019.	First Tennessee		1,518,000	1,250,000	1,491,963	1,448,127		(3,768)		(3,768)		1,444,359		73,641	73,641	15,625	12/01/2026.
605581 JK 4	MISSISSIPPI ST 5.000% 10/01/27		02/27/2019.	First Tennessee		3,071,000	2,500,000	3,139,600	3,054,160		(9,558)		(9,558)		3,044,602		26,398	26,398	52,083	10/01/2027.
605581 JM 0	MISSISSIPPI ST 5.000% 10/01/29		11/19/2019.	Morgan Stanley		12,475,200	10,000,000	12,449,800	12,163,856		(200,883)		(200,883)		11,962,974		512,226	512,226	569,444	10/01/2029.
605581 JY 4	MISSISSIPPI ST 1.824% 09/01/27		08/12/2019.	Raymond James Morgan Keegan		3,310,828	3,310,000	3,316,951	3,318,586		(4,702)		(4,702)		3,313,884		(3,057)	(3,057)	45,417	09/01/2027.
605581 JY 4	MISSISSIPPI ST 1.824% 09/01/27		09/01/2019.	Redemption 100.0000		350,000	350,000	350,735	350,908		(908)		(908)		350,000			0	5,152	09/01/2027.
605581 KL 0	MISSISSIPPI ST 1.950% 12/01/19		12/01/2019.	Maturity		1,800,000	1,800,000	1,800,000	1,800,000				0		1,800,000			0	35,100	12/01/2019.
605581 KM 8	MISSISSIPPI ST 2.050% 12/01/20		12/20/2019.	Raymond James Morgan Keegan		3,824,538	3,815,000	3,815,000	3,815,000				0		3,815,000		9,538	9,538	83,204	12/01/2020.
605581 LF 2	MISSISSIPPI ST 3.875% 11/01/20		12/23/2019.	JP Morgan Securities Inc.		3,052,560	3,000,000	3,045,810	3,042,284		(22,114)		(22,114)		3,020,170		32,390	32,390	132,073	11/01/2020.
1799999.	Total - Bonds - U.S. States, Territories & Possessions					79,845,613	71,960,000	82,732,873	78,964,336	0	(690,674)	0	(690,674)	0	78,273,662	0	1,571,950	1,571,950	2,348,034	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
3137BF DR 9	FHMS 2014-K717 X1 IO 0.590% 09/25/21		12/01/2019.	Paydown				198,105	72,535		(72,535)		(72,535)					0	18,455	09/25/2021.
60528A BZ 6	MISSISSIPPI ST BUSINESS FIN COMM		12/09/2019.	Wells Fargo Bank		1,000,000	1,000,000	1,000,000	1,000,000				0		1,000,000			0	14,494	11/01/2035.
60535G AX 0	MISSISSIPPI HOME CORP 4.500% 12/01/31		12/01/2019.	Redemption 100.0000		155,000	155,000	167,042	157,991		(2,991)		(2,991)		155,000			0	3,844	12/01/2031.
60535G BX 9	MISSISSIPPI HOME CORP 4.500% 06/01/25		12/01/2019.	Redemption 100.0000		365,000	365,000	390,039	372,246		(7,246)		(7,246)		365,000			0	9,169	06/01/2025.
60535Q ND 8	MISSISSIPPI HOME CORP 3.500% 12/01/38		12/01/2019.	Redemption 100.0000		302,877	302,877	321,622	316,491		(13,615)		(13,615)		302,877			0	6,036	12/01/2038.
60535Q RN 2	MISSISSIPPI HOME CORP 4.000% 12/01/44		12/01/2019.	Redemption 100.0000		150,000	150,000	157,880	157,620		(7,620)		(7,620)		150,000			0	4,200	12/01/2044.
658909 BF 2	NORTH DAKOTA ST HSG FIN AGY		11/01/2019.	Redemption 100.0000		220,000	220,000	232,861	222,722		(2,722)		(2,722)		220,000			0	10,313	07/01/2041.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					2,192,877	2,192,877	2,467,549	2,299,605	0	(106,729)	0	(106,729)	0	2,192,877	0	0	0	66,511	XXX
Bonds - Industrial and Miscellaneous																				
631103 AD 0	NASDAQ INC 5.550% 01/15/20		05/01/2019.	Call 100.0000		4,460,000	4,460,000	4,798,469	4,614,080		(49,191)		(49,191)		4,564,889		(104,889)	(104,889)	283,738	01/15/2020.
828807 DB 0	SIMON PROPERTY GROUP LP		02/12/2019.	Wells Fargo Bank		5,247,065	5,330,000	5,176,922	5,178,041		4,867		4,867		5,182,909		64,155	64,155	22,930	06/15/2022.
855541 AB 4	STARM 2007-S1 2A1 4.558% 01/25/37		12/01/2019.	Paydown		386,688	386,688	339,609	339,609		47,080		47,080		386,688			0	10,716	01/25/2037.
3899999.	Total - Bonds - Industrial and Miscellaneous					10,093,753	10,176,688	10,315,000	10,131,730	0	2,756	0	2,756	0	10,134,486	0	(40,734)	(40,734)	317,384	XXX

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
8399997.	Total - Bonds - Part 4					145,629,002	137,429,565	148,517,351	144,422,475	0	(784,507)	0	(784,507)	0	143,637,967	0	1,991,031	1,991,031	3,734,091	XXX
8399998.	Total - Bonds - Summary Item from Part 5					82,587,157	81,437,123	81,757,194			(61,910)		(61,910)		81,695,285		891,873	891,873	1,146,143	XXX
8399999.	Total - Bonds					228,216,159	218,866,688	230,274,545	144,422,475	0	(846,417)	0	(846,417)	0	225,333,252	0	2,882,904	2,882,904	4,880,234	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					228,216,159	XXX	230,274,545	144,422,475	0	(846,417)	0	(846,417)	0	225,333,252	0	2,882,904	2,882,904	4,880,234	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Government																				
912828 6R 6	US TREASURY NOTE 2.250% 04/30/24		06/21/2019	Various	09/30/2019	Goldman Sachs	15,000,000	15,061,328	15,448,242	15,058,973		(2,355)		(2,355)			389,269	389,269	141,236	16,814
912828 C5 7	US TREASURY NOTE 2.250% 03/31/21		05/21/2019	Various	09/30/2019	Various	27,500,000	27,461,719	27,695,508	27,470,142		8,423		8,423			225,366	225,366	289,857	24,898
912828 WG 1	US TREASURY NOTE 2.250% 04/30/21		06/27/2019	Various	09/30/2019	Barclays Capital	35,800,000	35,836,906	36,082,484	35,832,556		(4,350)		(4,350)			249,928	249,928	562,084	249,510
0599999.	Total - Bonds - U.S. Government						78,300,000	78,359,953	79,226,234	78,361,671	0	1,718	0	1,718	0	0	864,563	864,563	993,177	291,222
Bonds - U.S. States, Territories and Possessions																				
605580 7D 5	MISSISSIPPI ST 5.000% 10/01/36		02/26/2019	First Tennessee	10/02/2019	Barclays Capital	3,000,000	3,254,400	3,223,800	3,196,491		(57,910)		(57,910)			27,310	27,310	151,250	61,250
1799999.	Total - Bonds - U.S. States, Territories & Possessions						3,000,000	3,254,400	3,223,800	3,196,491	0	(57,910)	0	(57,910)	0	0	27,310	27,310	151,250	61,250
Bonds - U.S. Special Revenue and Special Assessment																				
60535Q ND 8	MISSISSIPPI HOME CORP 3.500% 12/01/38		06/24/2019	Raymond James Morgan Keegan	12/01/2019	Redemption 100.0000	127,123	132,124	127,123	127,123		(5,001)		(5,001)				0	1,437	297
60535Q SR 2	MISSISSIPPI HOME CORP 4.000% 12/01/48		02/22/2019	Wells Fargo Bank	12/01/2019	Redemption 100.0000	10,000	10,717	10,000	10,000		(717)		(717)				0	279	
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments						137,123	142,841	137,123	137,123	0	(5,718)	0	(5,718)	0	0	0	0	1,716	297
8399998.	Total - Bonds						81,437,123	81,757,194	82,587,157	81,695,285	0	(61,910)	0	(61,910)	0	0	891,873	891,873	1,146,143	352,769
9999999.	Total - Bonds, Preferred and Common Stocks							81,757,194	82,587,157	81,695,285	0	(61,910)	0	(61,910)	0	0	891,873	891,873	1,146,143	352,769

Sch. D - Pt. 6 - Sn. 1
NONE

Sch. D - Pt. 6 - Sn. 2
NONE

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
CITIBANK	NEW YORK, NY						XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	0	XXX
0599999. Total Cash		XXX	XXX	0	0	0	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January		4. April		7. July		10. October	
2. February		5. May		8. August		11. November	
3. March		6. June		9. September		12. December	

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits for the Benefit of All Policyholders 3 Book/Adjusting Carrying Value	 4 Fair Value	All Other Special Deposits 5 Book/Adjusting Carrying Value	 6 Fair Value
1.	Alabama AL						
2.	Alaska AK						
3.	Arizona AZ						
4.	Arkansas AR						
5.	California CA						
6.	Colorado CO						
7.	Connecticut CT						
8.	Delaware DE						
9.	District of Columbia DC						
10.	Florida FL						
11.	Georgia GA	B	INSUR UNDERWRITING COLLATERAL			50,339	51,462
12.	Hawaii HI						
13.	Idaho ID						
14.	Illinois IL						
15.	Indiana IN						
16.	Iowa IA						
17.	Kansas KS						
18.	Kentucky KY						
19.	Louisiana LA						
20.	Maine ME						
21.	Maryland MD						
22.	Massachusetts MA						
23.	Michigan MI						
24.	Minnesota MN						
25.	Mississippi MS						
26.	Missouri MO						
27.	Montana MT						
28.	Nebraska NE						
29.	Nevada NV						
30.	New Hampshire NH						
31.	New Jersey NJ						
32.	New Mexico NM						
33.	New York NY						
34.	North Carolina NC						
35.	North Dakota ND						
36.	Ohio OH	B	INSUR UNDERWRITING COLLATERAL	261,765	267,600		
37.	Oklahoma OK						
38.	Oregon OR						
39.	Pennsylvania PA						
40.	Rhode Island RI						
41.	South Carolina SC						
42.	South Dakota SD						
43.	Tennessee TN						
44.	Texas TX						
45.	Utah UT						
46.	Vermont VT						
47.	Virginia VA	B	INSUR UNDERWRITING COLLATERAL			145,984	149,238
48.	Washington WA						
49.	West Virginia WV						
50.	Wisconsin WI						
51.	Wyoming WY						
52.	American Samoa AS						
53.	Guam GU						
54.	Puerto Rico PR						
55.	US Virgin Islands VI						
56.	Northern Mariana Islands MP						
57.	Canada CAN						
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59.	Total	XXX	XXX	261,765	267,600	196,323	200,700

DETAILS OF WRITE-INS

5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

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