39896201920100100

ANNUAL STATEMENT

For the Year Ended December 31, 2019

of the Condition and Affairs of the

GREAT AMERICAN CASUALTY INSURANCE COMPANY

NAIC Group Code..... 0084, 0084 (Current Period) (Prior Period)	NAIC Company Code..... 39896	Employer's ID Number..... 61-0983091
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... February 17, 1981	Commenced Business..... March 3, 1983	

Statutory Home Office	301 E Fourth Street .. Cincinnati .. OH .. US .. 45202 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	301 E Fourth Street .. Cincinnati .. OH .. US .. 45202 *(Street and Number) (City or Town, State, Country and Zip Code)*	513-369-5000 *(Area Code) (Telephone Number)*
Mail Address	301 E Fourth Street .. Cincinnati .. .. US .. 45202 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	301 E Fourth Street .. Cincinnati .. OH .. US .. 45202 *(Street and Number) (City or Town, State, Country and Zip Code)*	513-369-5000 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.greatamericaninsurancegroup.com	
Statutory Statement Contact	Robert James Schwartz *(Name)*	513-369-5092 *(Area Code) (Telephone Number) (Extension)*
	BSchwartz@gaig.com *(E-Mail Address)*	513-369-3873 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Gary John Gruber	President	2. Sue Ann Erhart	Senior Vice President, General Counsel & Secretary
3. Robert James Schwartz	Vice President & Controller	4. Lisa Ann Hays	Vice President & Actuary

OTHER

Ronald James Brichler	Executive Vice President	Anthony Joseph Mercurio #	Executive Vice President
Michael Eugene Sullivan Jr.	Executive Vice President	David Lawrence Thompson Jr. #	Executive Vice President
Aaron Beasy Latto	Senior Vice President	James Louis Muething #	Senior Vice President
Bruce Robert Smith Jr. #	Senior Vice President	David John Witzgall	Senior Vice President, CFO & Treasurer
Annette Denise Gardner	Vice President & Assistant Treasurer	John William Tholen	Vice President
Stephen Charles Beraha	Assistant Vice President & Assistant Secretary	Howard Kim Baird	Assistant Treasurer
Robert Jude Zbacnik	Assistant Treasurer		

DIRECTORS OR TRUSTEES

Ronald James Brichler	Michelle Ann Gillis	Gary John Gruber	Michael Eugene Sullivan Jr.
David Lawrence Thompson Jr. #	David John Witzgall		

State of........ Ohio
County of..... Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Gary J. Gruber	Sue C. Erhart	Robert Schwartz
(Signature)	(Signature)	(Signature)
Gary John Gruber	Sue Ann Erhart	Robert James Schwartz
President	Senior Vice President, General Counsel & Secretary	Vice President & Controller

Subscribed and sworn to before me
This 12th day of February 2020

Jennifer A Mayer

Notary Public, State of Ohio
My Commission Expires November 8, 2021

NOTARIAL SEAL STATE OF OHIO

a. Is this an original filing?		Yes [X] No [ ]
b. If no	1. State the amendment number	
	2. Date filed	
	3. Number of pages attached	

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage of Column 1 Line 13	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments	0	0.0	0	0	0	0.0
1.02 All Other Governments	0	0.0	0	0	0	0.0
1.03 U.S. States, Territories and Possessions, etc., Guaranteed	512,948	4.5	512,948	0	512,948	4.5
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed	0	0.0	0	0	0	0.0
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed	4,226,911	36.8	4,226,911	0	4,226,911	36.8
1.06 Industrial and Miscellaneous	4,497,639	39.2	4,497,639	0	4,497,639	39.2
1.07 Hybrid Securities	0	0.0	0	0	0	0.0
1.08 Parent, Subsidiaries and Affiliates	0	0.0	0	0	0	0.0
1.09 SVO Identified Funds	0	0.0	0	0	0	0.0
1.10 Unaffiliated Bank Loans	0	0.0	0	0	0	0.0
1.11 Total Long-Term Bonds	9,237,498	80.5	9,237,498	0	9,237,498	80.5
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated)	0	0.0	0	0	0	0.0
2.02 Parent, Subsidiaries and Affiliates	0	0.0	0	0	0	0.0
2.03 Total Preferred Stock	0	0.0	0	0	0	0.0
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated)	0	0.0	0	0	0	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated)	0	0.0	0	0	0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded	0	0.0	0	0	0	0.0
3.04 Parent, Subsidiaries and Affiliates Other	0	0.0	0	0	0	0.0
3.05 Mutual Funds	0	0.0	0	0	0	0.0
3.06 Unit Investment Trusts	0	0.0	0	0	0	0.0
3.07 Closed-End Funds	0	0.0	0	0	0	0.0
3.08 Total Common Stocks	0	0.0	0	0	0	0.0
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages	0	0.0	0	0	0	0.0
4.02 Residential Mortgages	0	0.0	0	0	0	0.0
4.03 Commercial Mortgages	0	0.0	0	0	0	0.0
4.04 Mezzanine Real Estate Loans	0	0.0	0	0	0	0.0
4.05 Total Mortgage Loans	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company	0	0.0	0	0	0	0.0
5.02 Properties Held for Production of Income	0	0.0	0	0	0	0.0
5.03 Properties Held for Sale	0	0.0	0	0	0	0.0
5.04 Total Real Estate	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1)	53,600	0.5	53,600	0	53,600	0.5
6.02 Cash Equivalents (Schedule E, Part 2)	2,187,935	19.1	2,187,935	0	2,187,935	19.1
6.03 Short-Term Investments (Schedule DA)	0	0.0	0	0	0	0.0
6.04 Total Cash, Cash Equivalents, and Short-Term Investments	2,241,535	19.5	2,241,535	0	2,241,535	19.5
7. Contract Loans	0	0.0	0	0	0	0.0
8. Derivatives (Schedule DB)	0	0.0	0	0	0	0.0
9. Other Invested Assets (Schedule BA)	0	0.0	0	0	0	0.0
10. Receivables for Securities	0	0.0	0	0	0	0.0
11. Securities Lending (Schedule DL, Part 1)	0	0.0	0	XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11)	0	0.0	0	0	0	0.0
13. Total Invested Assets	11,479,032	100.0	11,479,032	0	11,479,032	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18		0
5.	Deduct amounts received on disposals, Part 3, Column 15		0
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15	0	
	6.2 Totals, Part 3, Column 13	0	0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12	0	
	7.2 Totals, Part 3, Column 10	0	0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	0	
	8.2 Totals, Part 3, Column 9	0	0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		0
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9	0	
	5.2 Totals, Part 3, Column 8	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18		0
7.	Deduct amounts received on disposals, Part 3, Column 15		0
8.	Deduct amortization of premium and mortgage interest points and commitment fees		0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13	0	
	9.2 Totals, Part 3, Column 13	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11	0	
	10.2 Totals, Part 3, Column 10	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		0
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		0
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	0	
	5.2 Totals, Part 3, Column 9	0	0
6.	Total gain (loss) on disposals, Part 3, Column 19		0
7.	Deduct amounts received on disposals, Part 3, Column 16		0
8.	Deduct amortization of premium and depreciation		0
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	0	
	10.2 Totals, Part 3, Column 11	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		6,989,627
2.	Cost of bonds and stocks acquired, Part 3, Column 7		3,629,070
3.	Accrual of discount		980
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	0	
	4.2 Part 2, Section 1, Column 15	0	
	4.3 Part 2, Section 2, Column 13	0	
	4.4 Part 4, Column 11	0	0
5.	Total gain (loss) on disposals, Part 4, Column 19		0
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		1,345,070
7.	Deduct amortization of premium		37,109
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15	0	
	8.2 Part 2, Section 1, Column 19	0	
	8.3 Part 2, Section 2, Column 16	0	
	8.4 Part 4, Column 15	0	0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14	0	
	9.2 Part 2, Section 1, Column 17	0	
	9.3 Part 2, Section 2, Column 14	0	
	9.4 Part 4, Column 13	0	0
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		9,237,498
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)		9,237,498

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	0	0	0	0
Governments (Including all obligations	2. Canada	0	0	0	0
guaranteed by governments)	3. Other Countries	0	0	0	0
	4. Totals	0	0	0	0
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	512,948	530,975	543,950	500,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	0	0	0	0
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	4,226,911	4,227,355	4,257,066	4,045,592
Industrial and Miscellaneous,	8. United States	3,997,624	4,054,453	3,995,728	4,003,451
SVO Identified Funds, Unaffiliated Bank Loans	9. Canada	0	0	0	0
and Hybrid Securities (Unaffiliated)	10. Other Countries	500,015	501,615	500,000	500,000
	11. Totals	4,497,639	4,556,068	4,495,728	4,503,451
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	9,237,498	9,314,398	9,296,744	9,049,043
PREFERRED STOCKS	14. United States	0	0	0	
Industrial and Miscellaneous (Unaffiliated)	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States	0	0	0	
Industrial and Miscellaneous (Unaffiliated)	21. Canada	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	9,237,498	9,314,398	9,296,744	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	355,021	5.1	0	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	0	0	0	0	0	XXX	0	0.0	355,021	5.1	0	0
2. **All Other Governments**												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1	0	512,948	0	0	0	XXX	512,948	5.6	518,667	7.4	512,948	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	0	512,948	0	0	0	XXX	512,948	5.6	518,667	7.4	512,948	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1	88,461	1,205,501	2,637,623	276,796	18,530	XXX	4,226,911	45.8	2,236,335	32.0	4,226,911	0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	88,461	1,205,501	2,637,623	276,796	18,530	XXX	4,226,911	45.8	2,236,335	32.0	4,226,911	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	69,423	3,433,241	994,975	0	0	XXX	4,497,639	48.7	3,879,604	55.5	1,498,362	2,999,277
6.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	69,423	3,433,241	994,975	0	0	XXX	4,497,639	48.7	3,879,604	55.5	1,498,362	2,999,277
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. **Total Bonds Current Year**												
11.1 NAIC 1	(d) 157,884	5,151,690	3,632,598	276,796	18,530	0	9,237,498	100.0	XXX	XXX	6,238,221	2,999,277
11.2 NAIC 2	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.7 Totals	157,884	5,151,690	3,632,598	276,796	18,530	0	(b) 9,237,498	100.0	XXX	XXX	6,238,221	2,999,277
11.8 Line 11.7 as a % of Col. 7	1.7	55.8	39.3	3.0	0.2	0.0	100.0	XXX	XXX	XXX	67.5	32.5
12. **Total Bonds Prior Year**												
12.1 NAIC 1	975,015	3,357,702	1,707,939	317,736	631,235	0	XXX	XXX	6,989,627	100.0	4,108,262	2,881,365
12.2 NAIC 2	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.7 Totals	975,015	3,357,702	1,707,939	317,736	631,235	0	XXX	XXX	(b) 6,989,627	100.0	4,108,262	2,881,365
12.8 Line 12.7 as a % of Col. 9	13.9	48.0	24.4	4.5	9.0	0.0	XXX	XXX	100.0	XXX	58.8	41.2
13. **Total Publicly Traded Bonds**												
13.1 NAIC 1	88,461	3,216,811	2,637,623	276,796	18,530	0	6,238,221	67.5	4,108,262	58.8	6,238,221	XXX
13.2 NAIC 2	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.7 Totals	88,461	3,216,811	2,637,623	276,796	18,530	0	6,238,221	67.5	4,108,262	58.8	6,238,221	XXX
13.8 Line 13.7 as a % of Col. 7	1.4	51.6	42.3	4.4	0.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	1.0	34.8	28.6	3.0	0.2	0.0	67.5	XXX	XXX	XXX	67.5	XXX
14. **Total Privately Placed Bonds**												
14.1 NAIC 1	69,423	1,934,879	994,975	0	0	0	2,999,277	32.5	2,881,365	41.2	XXX	2,999,277
14.2 NAIC 2	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.4 NAIC 4	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.7 Totals	69,423	1,934,879	994,975	0	0	0	2,999,277	32.5	2,881,365	41.2	XXX	2,999,277
14.8 Line 14.7 as a % of Col. 7	2.3	64.5	33.2	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.8	20.9	10.8	0.0	0.0	0.0	32.5	XXX	XXX	XXX	XXX	32.5

(a) Includes $.....2,999,277 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year of bonds with Z designations and $..........0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $..........0 current year of bonds with 5GI designations, $..........0 prior year of bonds with 5GI designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $............0; NAIC 2 $............0; NAIC 3 $............0; NAIC 4 $............0; NAIC 5 $............0; NAIC 6 $............0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	355,021	5.1	0	0
1.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	0	0	0	0	0	XXX	0	0.0	355,021	5.1	0	0
2. All Other Governments												
2.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	0	512,948	0	0	0	XXX	512,948	5.6	518,667	7.4	512,948	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	0	512,948	0	0	0	XXX	512,948	5.6	518,667	7.4	512,948	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.02 Residential Mortgage-Backed Securities	88,461	540,558	235,492	113,733	18,530	XXX	996,774	10.8	0	0.0	996,774	0
5.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.04 Other Loan-Backed and Structured Securities	0	664,943	2,402,131	163,063	0	XXX	3,230,137	35.0	2,236,335	32.0	3,230,137	0
5.05 Totals	88,461	1,205,501	2,637,623	276,796	18,530	XXX	4,226,911	45.8	2,236,335	32.0	4,226,911	0
6. Industrial and Miscellaneous (unaffiliated)												
6.01 Issuer Obligations	0	1,498,362	0	0	0	XXX	1,498,362	16.2	998,239	14.3	1,498,362	0
6.02 Residential Mortgage-Backed Securities	55,047	436,299	0	0	0	XXX	491,346	5.3	0	0.0	0	491,346
6.03 Commercial Mortgage-Backed Securities	8,405	0	0	0	0	XXX	8,405	0.1	70,488	1.0	0	8,405
6.04 Other Loan-Backed and Structured Securities	5,971	1,498,580	994,975	0	0	XXX	2,499,526	27.1	2,810,877	40.2	0	2,499,526
6.05 Totals	69,423	3,433,241	994,975	0	0	XXX	4,497,639	48.7	3,879,604	55.5	1,498,362	2,999,277
7. Hybrid Securities												
7.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Unaffiliated Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations	0	2,011,310	0	0	0	XXX	2,011,310	21.8	XXX	XXX	2,011,310	0
11.02 Residential Mortgage-Backed Securities	143,508	976,857	235,492	113,733	18,530	XXX	1,488,120	16.1	XXX	XXX	996,774	491,346
11.03 Commercial Mortgage-Backed Securities	8,405	0	0	0	0	XXX	8,405	0.1	XXX	XXX	0	8,405
11.04 Other Loan-Backed and Structured Securities	5,971	2,163,523	3,397,106	163,063	0	XXX	5,729,663	62.0	XXX	XXX	3,230,137	2,499,526
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	157,884	5,151,690	3,632,598	276,796	18,530	0	9,237,498	100.0	XXX	XXX	6,238,221	2,999,277
11.09 Line 11.08 as a % of Col. 7	1.7	55.8	39.3	3.0	0.2	0.0	100.0	XXX	XXX	XXX	67.5	32.5
12. Total Bonds Prior Year												
12.01 Issuer Obligations	355,021	998,239	518,667	0	0	XXX	XXX	XXX	1,871,927	26.8	1,871,927	0
12.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.03 Commercial Mortgage-Backed Securities	36,189	34,299	0	0	0	XXX	XXX	XXX	70,488	1.0	0	70,488
12.04 Other Loan-Backed and Structured Securities	583,805	2,325,165	1,189,272	317,736	631,235	XXX	XXX	XXX	5,047,212	72.2	2,236,335	2,810,877
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.08 Totals	975,015	3,357,702	1,707,939	317,736	631,235	0	XXX	XXX	6,989,627	100.0	4,108,262	2,881,365
12.09 Line 12.08 as a % of Col. 9	13.9	48.0	24.4	4.5	9.0	0.0	XXX	XXX	100.0	XXX	58.8	41.2
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	0	2,011,310	0	0	0	XXX	2,011,310	21.8	1,871,927	26.8	2,011,310	XXX
13.02 Residential Mortgage-Backed Securities	88,461	540,558	235,492	113,733	18,530	XXX	996,774	10.8	0	0.0	996,774	XXX
13.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.04 Other Loan-Backed and Structured Securities	0	664,943	2,402,131	163,063	0	XXX	3,230,137	35.0	2,236,335	32.0	3,230,137	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	88,461	3,216,811	2,637,623	276,796	18,530	0	6,238,221	67.5	4,108,262	58.8	6,238,221	XXX
13.09 Line 13.08 as a % of Col. 7	1.4	51.6	42.3	4.4	0.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	1.0	34.8	28.6	3.0	0.2	0.0	67.5	XXX	XXX	XXX	67.5	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.02 Residential Mortgage-Backed Securities	55,047	436,299	0	0	0	XXX	491,346	5.3	0	0.0	XXX	491,346
14.03 Commercial Mortgage-Backed Securities	8,405	0	0	0	0	XXX	8,405	0.1	70,488	1.0	XXX	8,405
14.04 Other Loan-Backed and Structured Securities	5,971	1,498,580	994,975	0	0	XXX	2,499,526	27.1	2,810,877	40.2	XXX	2,499,526
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	69,423	1,934,879	994,975	0	0	0	2,999,277	32.5	2,881,365	41.2	XXX	2,999,277
14.09 Line 14.08 as a % of Col. 7	2.3	64.5	33.2	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.8	20.9	10.8	0.0	0.0	0.0	32.5	XXX	XXX	XXX	XXX	32.5

Sch. DA - Verification
NONE

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	4,763,834	0	4,763,834	0
2. Cost of cash equivalents acquired	1,653,001	0	1,653,001	0
3. Accrual of discount	0	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0
6. Deduct consideration received on disposals	4,228,900	0	4,228,900	0
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,187,935	0	2,187,935	0
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	2,187,935	0	2,187,935	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment: N/A

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
574193 JR 0	MARYLAND ST	SD		2	1FE	537,423	106.195	524,603	494,000	506,792	0	(5,629)	0	0	4.000	2.759	MS	6,587	19,643	03/18/2014.	03/01/2025.
574193 JR 0	MARYLAND ST			2	1FE	6,527	106.195	6,372	6,000	6,155	0	(90)	0	0	4.000	2.760	MS	80	357	03/18/2014.	03/01/2025.
1199999. U.S. States, Territories & Possessions - Issuer Obligations						543,950	XXX	530,975	500,000	512,948	0	(5,719)	0	0	XXX	XXX	XXX	6,667	20,000	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						543,950	XXX	530,975	500,000	512,948	0	(5,719)	0	0	XXX	XXX	XXX	6,667	20,000	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
3140QC DT 0	FN CA4613 - RMBS			4	1	498,989	102.028	501,046	491,085	498,750	0	(239)	0	0	3.500	2.954	MON	1,432	1,432	11/07/2019.	11/01/2049.
31418D HY 1	FN MA3846 - RMBS			4	1	498,074	100.633	499,585	496,445	498,024	0	(50)	0	0	3.000	2.931	MON	1,241	2,482	10/18/2019.	11/01/2049.
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						997,062	XXX	1,000,632	987,530	996,774	0	(288)	0	0	XXX	XXX	XXX	2,673	3,915	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Other Loan-Backed and Structured Securities																					
34074M HX 2	FLORIDA HSG FIN CORP REV			2	1FE	48,343	102.133	45,960	45,000	45,598	0	(1,169)	0	0	4.500	3.582	JJ	1,013	1,350	10/19/2011.	01/01/2030.
45129Y S6 4	IDAHO HSG & FIN ASSN SINGLE FAMILY MTG R			2	1FE	555,245	110.165	550,825	500,000	554,615	0	(630)	0	0	4.000	3.024	JJ	3,889	0	10/04/2019.	01/01/2050.
57419T DL 2	MARYLAND ST CMNTY DEV ADMIN DEPT HSG & C			2	1FE	537,140	107.048	535,240	500,000	536,399	0	(741)	0	0	3.500	2.602	MS	3,646	0	10/04/2019.	03/01/2050.
60535Q LZ 1	MISSISSIPPI HOME CORP SINGLE FAMILY MTG			2	1FE	163,062	100.285	163,527	163,062	163,062	0	(0)	0	0	3.050	3.050	MON	414	4,897	06/24/2015.	12/01/2034.
61212R 3Q 7	MONTANA ST BRD HSG			2	1FE	136,439	101.414	131,838	130,000	132,134	0	(1,530)	0	0	3.000	2.413	JD	325	3,523	05/01/2013.	12/01/2043.
61212R 4G 8	MONTANA ST BRD HSG			2	1FE	169,666	102.094	168,455	165,000	166,810	0	(1,252)	0	0	3.500	3.159	JD	481	5,270	08/29/2013.	12/01/2044.
61212R T9 7	MONTANA ST BRD HSG			2	1FE	83,373	103.255	82,604	80,000	80,811	0	(983)	0	0	5.000	4.254	JD	333	3,500	10/14/2011.	12/01/2027.
63968M UU 1	NEBRASKA INVT FIN AUTH SINGLE FAMILY HSG			2	1FE	534,520	105.310	526,550	500,000	533,974	0	(546)	0	0	3.750	2.901	MS	3,177	0	10/03/2019.	09/01/2049.
647200 4R 2	NEW MEXICO MTG FIN AUTH			2	1FE	318,354	103.744	311,232	300,000	315,388	0	(5,807)	0	0	3.500	2.758	MS	3,500	10,684	03/16/2016.	03/01/2046.
67756Q SR 9	OHIO ST HSG FIN AGY RESIDENTIAL MTG REV			2	1FE	182,322	109.250	191,188	175,000	181,603	0	(5,123)	0	0	3.500	2.776	MS	2,042	6,406	05/26/2016.	09/01/2036.
76221R UK 7	RHODE ISLAND HSG & MTG FIN CORP			2	1FE	246,838	103.578	238,229	230,000	239,591	0	(5,297)	0	0	4.000	2.948	AO	2,300	8,635	07/08/2015.	04/01/2033.
97689Q DD 5	WISCONSIN HSG & ECONOMIC DEV AUTH HOME O			2	1FE	284,702	104.102	281,075	270,000	280,153	0	(4,151)	0	0	3.500	2.778	MS	3,150	8,838	03/24/2016.	03/01/2046.
2899999. U.S. Special Revenue - Other Loan-Backed and Structured Securities						3,260,004	XXX	3,226,724	3,058,062	3,230,137	0	(27,229)	0	0	XXX	XXX	XXX	24,270	53,102	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						4,257,066	XXX	4,227,355	4,045,592	4,226,911	0	(27,518)	0	0	XXX	XXX	XXX	26,943	57,017	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
478160 CD 4	JOHNSON & JOHNSON	SD		1,2	1FE	997,280	101.077	1,010,773	1,000,000	998,792	0	554	0	0	2.250	2.307	MS	7,375	22,500	02/28/2017.	03/03/2022.
89236T GL 3	TOYOTA MOTOR CREDIT CORP			1	1FE	499,550	99.665	498,326	500,000	499,570	0	20	0	0	2.000	2.019	AO	2,333	0	10/02/2019.	10/07/2024.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						1,496,830	XXX	1,509,099	1,500,000	1,498,363	0	574	0	0	XXX	XXX	XXX	9,708	22,500	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
74968R AA 3	RPIT 191 A - CMO/RMBS			4	1FE	491,202	99.090	490,529	495,034	491,346	0	144	0	0	2.750	3.001	MON	227	2,647	10/09/2019.	10/25/2063.
3399999. Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						491,202	XXX	490,529	495,034	491,346	0	144	0	0	XXX	XXX	XXX	227	2,647	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
92935V AE 8	WFRBS 11C3 A3 - CMBS			4	1FM	8,414	99.977	8,415	8,417	8,404	0	(1)	0	0	3.998	3.984	MON	28	438	08/10/2011.	03/15/2044.
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						8,414	XXX	8,415	8,417	8,404	0	(1)	0	0	XXX	XXX	XXX	28	438	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
68269C AA 4	OMFIT 182 A - ABS			4	1FE	499,893	102.640	513,202	500,000	499,928	0	22	0	0	3.570	3.601	MON	843	17,850	03/12/2018.	03/14/2033.
78449P AB 5	SMB 18A A2A - ABS			4	1FE	499,909	103.656	518,278	500,000	499,940	0	17	0	0	3.500	3.529	MON	778	17,500	03/14/2018.	02/15/2036.
803169 AQ 4	SRANC 3R AFR - CDO		C	4	1FE	500,000	100.323	501,615	500,000	500,015	0	20	0	0	4.088	4.108	MJSD	511	20,440	04/30/2018.	06/24/2030.
83404R AB 4	SOFI 18B A2F - ABS			4	1FE	499,481	101.661	508,304	500,000	499,643	0	90	0	0	3.340	3.379	MON	278	16,700	03/13/2018.	08/25/2047.
92917W AN 8	VOYA 184 A2B - CDO			4	1FE	500,000	101.326	506,628	500,000	500,000	0	0	0	0	4.490	4.515	JAJO	4,739	15,964	12/17/2018.	01/15/2032.
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						2,499,282	XXX	2,548,026	2,500,000	2,499,526	0	150	0	0	XXX	XXX	XXX	7,149	88,454	XXX	XXX

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						4,495,728	XXX	4,556,068	4,503,451	4,497,639	0	867	0	0	XXX	XXX	XXX	17,113	114,040	XXX	XXX
Totals																					
7699999. Total - Issuer Obligations						2,040,780	XXX	2,040,074	2,000,000	2,011,310	0	(5,145)	0	0	XXX	XXX	XXX	16,375	42,500	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						1,488,264	XXX	1,491,161	1,482,564	1,488,120	0	(144)	0	0	XXX	XXX	XXX	2,900	6,562	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						8,414	XXX	8,415	8,417	8,404	0	(1)	0	0	XXX	XXX	XXX	28	438	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						5,759,286	XXX	5,774,749	5,558,062	5,729,663	0	(27,080)	0	0	XXX	XXX	XXX	31,419	141,557	XXX	XXX
8399999. Grand Total - Bonds						9,296,744	XXX	9,314,398	9,049,043	9,237,498	0	(32,370)	0	0	XXX	XXX	XXX	50,723	191,056	XXX	XXX

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment								
3140QC DT 0	FN CA4613 - RMBS		11/07/2019	Bank of America Merrill Lynch		504,845	496,849	580
31418D HY 1	FN MA3846 - RMBS		10/18/2019	CREDIT SUISSE SECURITIES (USA)		501,641	500,000	875
45129Y S6 4	IDAHO HSG & FIN ASSN SINGLE FAMILY MTG R		10/04/2019	BARCLAYS CAPITAL INC FIXED INC		555,245	500,000	0
57419T DL 2	MARYLAND ST CMNTY DEV ADMIN DEPT HSG & C		10/04/2019	Bank of America Merrill Lynch		537,140	500,000	0
63968M UU 1	NEBRASKA INVT FIN AUTH SINGLE FAMILY HSG		10/03/2019	JP Morgan		534,520	500,000	0
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						2,633,391	2,496,849	1,455
Bonds - Industrial and Miscellaneous								
74968R AA 3	RMF PROPRIETARY ISSUANCE TRUST, SERIES 2		10/09/2019	NOMURA SECURITIES/FIXED INCOME		496,130	500,000	0
89236T GL 3	TOYOTA MOTOR CREDIT CORP		10/02/2019	HSBC SECURITIES		499,550	500,000	0
3899999. Total - Bonds - Industrial and Miscellaneous						995,680	1,000,000	0
8399997. Total - Bonds - Part 3						3,629,070	3,496,849	1,455
8399999. Total - Bonds						3,629,070	3,496,849	1,455
9999999. Total - Bonds, Preferred and Common Stocks						3,629,070	XXX	1,455

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
912828 R8 5	UNITED STATES TREASURY	..	06/17/2019.	Maturity @ 100.00		355,000	355,000	355,139	355,021	0	(21)	0	(21)	0	355,000	0	0	0	1,553	06/15/2019.
0599999.	Total - Bonds - U.S. Government					355,000	355,000	355,139	355,021	0	(21)	0	(21)	0	355,000	0	0	0	1,553	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
3140QC DT 0	FN CA4613 - RMBS	..	12/01/2019.	Paydown		5,764	5,764	5,857	0	0	(93)	0	(93)	0	5,764	0	0	0	17	11/01/2049.
31418D HY 1	FN MA3846 - RMBS	..	12/01/2019.	Paydown		3,555	3,555	3,567	0	0	(12)	0	(12)	0	3,555	0	0	0	14	11/01/2049.
34074M HX 2	FLORIDA HSG FIN CORP REV	..	12/01/2019.	Direct		50,000	50,000	53,715	51,088	0	(300)	0	(300)	0	50,000	0	0	0	2,363	01/01/2030.
60535Q LZ 1	MISSISSIPPI HOME CORP SINGLE FAMILY MTG	..	12/01/2019.	Paydown		52,112	52,112	52,112	52,112	0	0	0	0	0	52,112	0	0	0	965	12/01/2034.
61212R 3Q 7	MONTANA ST BRD HSG	..	12/02/2019.	Direct		50,000	50,000	52,477	51,089	0	(258)	0	(258)	0	50,000	0	0	0	1,502	12/01/2043.
61212R 4G 8	MONTANA ST BRD HSG	..	12/02/2019.	Direct		70,000	70,000	71,980	70,977	0	(217)	0	(217)	0	70,000	0	0	0	2,343	12/01/2044.
61212R T9 7	MONTANA ST BRD HSG	..	12/02/2019.	Direct		40,000	40,000	41,686	40,677	0	(237)	0	(237)	0	40,000	0	0	0	2,000	12/01/2027.
647200 4R 2	NEW MEXICO MTG FIN AUTH	..	12/02/2019.	Direct		80,000	80,000	84,894	84,598	0	(645)	0	(645)	0	80,000	0	0	0	2,222	03/01/2046.
67756Q SR 9	OHIO ST HSG FIN AGY RESIDENTIAL MTG REV	..	12/02/2019.	Direct		120,000	120,000	125,021	125,255	0	(1,192)	0	(1,192)	0	120,000	0	0	0	3,087	09/01/2036.
76221R UK 7	RHODE ISLAND HSG & MTG FIN CORP	..	11/01/2019.	Direct		75,000	75,000	80,491	78,808	0	(596)	0	(596)	0	75,000	0	0	0	2,713	04/01/2033.
97689Q DD 5	WISCONSIN HSG & ECONOMIC DEV AUTH HOME O	..	10/01/2019.	Direct		65,000	65,000	68,539	67,837	0	(317)	0	(317)	0	65,000	0	0	0	2,363	03/01/2046.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					611,431	611,431	640,338	622,440	0	(3,866)	0	(3,866)	0	611,431	0	0	0	19,589	XXX
Bonds - Industrial and Miscellaneous																				
74968R AA 3	RPIT 191 A - CMO/RMBS	..	12/25/2019.	Paydown		4,966	4,966	4,928	0	0	38	0	38	0	4,966	0	0	0	24	10/25/2063.
78447V AC 2	SLMA 13B A2B - ABS	..	11/01/2019.	Paydown		179,210	179,210	179,210	179,210	0	0	0	0	0	179,210	0	0	0	2,728	06/17/2030.
83405L AA 8	SCLP 175 A1 - ABS	..	09/01/2019.	Paydown		132,295	132,295	250,119	132,291	0	3	0	3	0	132,295	0	0	0	959	09/25/2026.
92935V AE 8	WFRBS 11C3 A3 - CMBS	..	12/01/2019.	Paydown		62,168	62,168	211,282	62,083	0	85	0	85	0	62,168	0	0	0	1,971	03/15/2044.
3899999.	Total - Bonds - Industrial and Miscellaneous					378,638	378,638	645,538	373,584	0	127	0	127	0	378,638	0	0	0	5,682	XXX
8399997.	Total - Bonds - Part 4					1,345,070	1,345,070	1,641,014	1,351,045	0	(3,760)	0	(3,760)	0	1,345,070	0	0	0	26,824	XXX
8399999.	Total - Bonds					1,345,070	1,345,070	1,641,014	1,351,045	0	(3,760)	0	(3,760)	0	1,345,070	0	0	0	26,824	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					1,345,070	XXX	1,641,014	1,351,045	0	(3,760)	0	(3,760)	0	1,345,070	0	0	0	26,824	XXX

Sch. D - Pt. 5
NONE

Sch. D - Pt. 6 - Sn. 1
NONE

Sch. D - Pt. 6 - Sn. 2
NONE

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
The Bank of New York Mellon	New York, New York		0.25	3	0	5,477	XXX
PNC Bank	Pittsburgh, Pennsylvania		0.00	0	0	48,123	XXX
0199999. Total - Open Depositories		XXX	XXX	3	0	53,600	XXX
0399999. Total Cash on Deposit		XXX	XXX	3	0	53,600	XXX
0599999. Total Cash		XXX	XXX	3	0	53,600	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	5,797	4. April	5,147	7. July	54,799	10. October	53,711
2. February	5,834	5. May	5,393	8. August	54,095	11. November	54,032
3. March	5,784	6. June	5,193	9. September	55,482	12. December	53,600

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO								
825252 40 6	INVESCO TREASURY INST		12/26/2019	1.480		2,187,935	2,738	99,251
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO						2,187,935	2,738	99,251
8899999. Total - Cash Equivalents						2,187,935	2,738	99,251

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1.	Alabama AL			0	0	0	0
2.	Alaska AK			0	0	0	0
3.	Arizona AZ			0	0	0	0
4.	Arkansas AR			0	0	0	0
5.	California CA			0	0	0	0
6.	Colorado CO			0	0	0	0
7.	Connecticut CT			0	0	0	0
8.	Delaware DE			0	0	0	0
9.	District of Columbia DC			0	0	0	0
10.	Florida FL	B	PROPERTY AND CASUALTY	0	0	219,539	227,257
11.	Georgia GA			0	0	0	0
12.	Hawaii HI			0	0	0	0
13.	Idaho ID			0	0	0	0
14.	Illinois IL			0	0	0	0
15.	Indiana IN			0	0	0	0
16.	Iowa IA			0	0	0	0
17.	Kansas KS			0	0	0	0
18.	Kentucky KY			0	0	0	0
19.	Louisiana LA			0	0	0	0
20.	Maine ME			0	0	0	0
21.	Maryland MD			0	0	0	0
22.	Massachusetts MA			0	0	0	0
23.	Michigan MI			0	0	0	0
24.	Minnesota MN			0	0	0	0
25.	Mississippi MS			0	0	0	0
26.	Missouri MO			0	0	0	0
27.	Montana MT			0	0	0	0
28.	Nebraska NE			0	0	0	0
29.	Nevada NV			0	0	0	0
30.	New Hampshire NH			0	0	0	0
31.	New Jersey NJ			0	0	0	0
32.	New Mexico NM			0	0	0	0
33.	New York NY			0	0	0	0
34.	North Carolina NC			0	0	0	0
35.	North Dakota ND			0	0	0	0
36.	Ohio OH	B	PROPERTY AND CASUALTY	1,286,046	1,308,119	0	0
37.	Oklahoma OK			0	0	0	0
38.	Oregon OR			0	0	0	0
39.	Pennsylvania PA			0	0	0	0
40.	Rhode Island RI			0	0	0	0
41.	South Carolina SC			0	0	0	0
42.	South Dakota SD			0	0	0	0
43.	Tennessee TN			0	0	0	0
44.	Texas TX			0	0	0	0
45.	Utah UT			0	0	0	0
46.	Vermont VT			0	0	0	0
47.	Virginia VA			0	0	0	0
48.	Washington WA			0	0	0	0
49.	West Virginia WV			0	0	0	0
50.	Wisconsin WI			0	0	0	0
51.	Wyoming WY			0	0	0	0
52.	American Samoa AS			0	0	0	0
53.	Guam GU			0	0	0	0
54.	Puerto Rico PR			0	0	0	0
55.	US Virgin Islands VI			0	0	0	0
56.	Northern Mariana Islands MP			0	0	0	0
57.	Canada CAN			0	0	0	0
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59.	Total	XXX	XXX	1,286,046	1,308,119	219,539	227,257

DETAILS OF WRITE-INS

5801.				0	0	0	0
5802.				0	0	0	0
5803.				0	0	0	0
5898.	Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

2019 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK