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ANNUAL STATEMENT

For the Year Ended December 31, 2019

of the Condition and Affairs of the

OHIO BAR LIAB INS CO

NAIC Group Code..... 0, 0 (Current Period) (Prior Period) | NAIC Company Code..... 37176 | Employer's ID Number..... 31-0947214

Organized under the Laws of OH | State of Domicile or Port of Entry OH | Country of Domicile US

Incorporated/Organized..... December 5, 1978 | Commenced Business..... September 1, 1979

Statutory Home Office	1650 Lake Shore Drive .. Columbus .. OH .. US .. 43204 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	1650 Lake Shore Drive .. Columbus .. OH .. US .. 43204 *(Street and Number) (City or Town, State, Country and Zip Code)*	614-488-7924 *(Area Code) (Telephone Number)*
Mail Address	PO Box 2708 .. Columbus .. OH .. US .. 43216-2708 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	1650 Lake Shore Drive .. Columbus .. OH .. US .. 43204 *(Street and Number) (City or Town, State, Country and Zip Code)*	614-488-7924 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.oblic.com	
Statutory Statement Contact	Rodney K. McGough *(Name)*	614-488-7924 *(Area Code) (Telephone Number) (Extension)*
	rmcgough@oblic.com *(E-Mail Address)*	614-488-7936 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Steven Craig Couch	President & CEO	2. Frederick Hunker	Secretary
3. E. Ann Gabriel	Treasurer	4.	

OTHER

John Stephen Stith	Chair of the Board	Frederick Leonard Oremus #	Vice Chair of the Board

DIRECTORS OR TRUSTEES

Mary Amos Augsburger	E. Ann Gabriel	Michael Edward Flowers	Andrean Renee Horton
Barbara Jean Howard	Ronald Sinclair Kopp #	Mark Kenneth McCown	Demetries Jo Neely
Frederick Leonard Oremus	Nancy Michong Pyon	Denny L Ramey	Carmen Vincent Roberto
Heather Gay Sowald	John Stephen Stith	Robin Geoffrey Weaver	Linde Hurst Webb

State of........ Ohio
County of..... Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Steven Craig Couch	Frederick Hunker	E. Ann Gabriel
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President & CEO	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This ________ day of ________________ 2020

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage of Column 1 Line 13	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments	3,900,826	9.5	3,900,826		3,900,826	9.5
1.02 All Other Governments		0.0			0	0.0
1.03 U.S. States, Territories and Possessions, etc., Guaranteed	337,622	0.8	337,622		337,622	0.8
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed	3,152,827	7.7	3,152,827		3,152,827	7.7
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed	14,637,587	35.7	14,637,587		14,637,587	35.7
1.06 Industrial and Miscellaneous	7,913,245	19.3	7,913,245		7,913,245	19.3
1.07 Hybrid Securities		0.0			0	0.0
1.08 Parent, Subsidiaries and Affiliates		0.0			0	0.0
1.09 SVO Identified Funds		0.0			0	0.0
1.10 Unaffiliated Bank Loans		0.0			0	0.0
1.11 Total Long-Term Bonds	29,942,108	73.0	29,942,108	0	29,942,108	73.0
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated)		0.0			0	0.0
2.02 Parent, Subsidiaries and Affiliates		0.0			0	0.0
2.03 Total Preferred Stock	0	0.0	0	0	0	0.0
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated)		0.0			0	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated)		0.0			0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other	1,805,099	4.4	1,805,099		1,805,099	4.4
3.05 Mutual Funds	6,929,447	16.9	6,929,447		6,929,447	16.9
3.06 Unit Investment Trusts		0.0			0	0.0
3.07 Closed-End Funds		0.0			0	0.0
3.08 Total Common Stocks	8,734,545	21.3	8,734,545	0	8,734,545	21.3
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages		0.0			0	0.0
4.02 Residential Mortgages		0.0			0	0.0
4.03 Commercial Mortgages		0.0			0	0.0
4.04 Mezzanine Real Estate Loans		0.0			0	0.0
4.05 Total Mortgage Loans	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company		0.0			0	0.0
5.02 Properties Held for Production of Income		0.0			0	0.0
5.03 Properties Held for Sale		0.0			0	0.0
5.04 Total Real Estate	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1)	1,461,498	3.6	1,461,498		1,461,498	3.6
6.02 Cash Equivalents (Schedule E, Part 2)	737,162	1.8	737,162		737,162	1.8
6.03 Short-Term Investments (Schedule DA)		0.0			0	0.0
6.04 Total Cash, Cash Equivalents, and Short-Term Investments	2,198,660	5.4	2,198,660	0	2,198,660	5.4
7. Contract Loans		0.0			0	0.0
8. Derivatives (Schedule DB)		0.0			0	0.0
9. Other Invested Assets (Schedule BA)	99,944	0.2	99,944		99,944	0.2
10. Receivables for Securities	16,729	0.0	16,729		16,729	0.0
11. Securities Lending (Schedule DL, Part 1)		0.0		XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11)		0.0			0	0.0
13. Total Invested Assets	40,991,986	100.0	40,991,986	0	40,991,986	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	18,664	
	2.2 Additional investment made after acquisition (Part 2, Column 9)		18,664
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	81,280	
	5.2 Totals, Part 3, Column 9		81,280
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		99,944
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		99,944

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		37,810,094
2.	Cost of bonds and stocks acquired, Part 3, Column 7		13,836,365
3.	Accrual of discount		33,397
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13	1,479,299	
	4.4 Part 4, Column 11	(108,631)	1,370,668
5.	Total gain (loss) on disposals, Part 4, Column 19		193
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		14,088,295
7.	Deduct amortization of premium		286,695
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2		926
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		38,676,653
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		38,676,653

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	3,900,826	3,915,605	3,902,733	3,862,934
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	3,900,826	3,915,605	3,902,733	3,862,934
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	337,622	341,835	388,193	325,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	3,152,827	3,191,679	3,364,108	3,055,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	14,637,587	14,784,710	15,139,914	14,447,750
Industrial and Miscellaneous,	8. United States	6,814,447	6,966,218	6,797,074	6,818,087
SVO Identified Funds, Unaffiliated Bank Loans	9. Canada	698,796	697,042	698,749	700,000
and Hybrid Securities (Unaffiliated)	10. Other Countries	400,002	400,251	400,000	400,000
	11. Totals	7,913,245	8,063,510	7,895,823	7,918,087
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	29,942,108	30,297,339	30,690,771	29,608,772
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States	6,929,447	6,929,447	4,205,964	
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	6,929,447	6,929,447	4,205,964	
Parent, Subsidiaries and Affiliates	24. Totals	1,805,099	1,805,099	4,000,000	
	25. Total Common Stocks	8,734,545	8,734,545	8,205,964	
	26. Total Stocks	8,734,545	8,734,545	8,205,964	
	27. Total Bonds and Stocks	38,676,653	39,031,884	38,896,736	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	597,341	2,240,364	619,224	365,492	78,406	XXX	3,900,826	13.0	1,380,167	4.5	3,900,826	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	597,341	2,240,364	619,224	365,492	78,406	XXX	3,900,826	13.0	1,380,167	4.5	3,900,826	0
2. All Other Governments												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1		337,622				XXX	337,622	1.1	657,210	2.2	337,622	
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	0	337,622	0	0	0	XXX	337,622	1.1	657,210	2.2	337,622	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	1,262,076	1,890,751				XXX	3,152,827	10.5	3,965,669	13.0	3,152,827	
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	1,262,076	1,890,751	0	0	0	XXX	3,152,827	10.5	3,965,669	13.0	3,152,827	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	5,113,801	7,201,657	1,969,445	302,947	49,738	XXX	14,637,587	48.9	13,874,245	45.4	14,637,587	
5.2 NAIC 2						XXX	0	0.0		0.0		
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	5,113,801	7,201,657	1,969,445	302,947	49,738	XXX	14,637,587	48.9	13,874,245	45.4	14,637,587	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1	1,854,287	2,398,909	883,701	448,796		XXX	5,585,693	18.7	7,711,524	25.3	3,346,312	2,239,382
6.2 NAIC 2		1,949,777	377,774			XXX	2,327,552	7.8	2,939,112	9.6	1,917,235	410,317
6.3 NAIC 3						XXX	0	0.0		0.0		
6.4 NAIC 4						XXX	0	0.0		0.0		
6.5 NAIC 5						XXX	0	0.0		0.0		
6.6 NAIC 6						XXX	0	0.0		0.0		
6.7 Totals	1,854,287	4,348,687	1,261,475	448,796	0	XXX	7,913,245	26.4	10,650,636	34.9	5,263,546	2,649,699
7. **Hybrid Securities**												
7.1 NAIC 1						XXX	0	0.0		0.0		
7.2 NAIC 2						XXX	0	0.0		0.0		
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Unaffiliated Bank Loans**												
10.1 NAIC 1						XXX	0	0.0		0.0		
10.2 NAIC 2						XXX	0	0.0		0.0		
10.3 NAIC 3						XXX	0	0.0		0.0		
10.4 NAIC 4						XXX	0	0.0		0.0		
10.5 NAIC 5						XXX	0	0.0		0.0		
10.6 NAIC 6						XXX	0	0.0		0.0		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. **Total Bonds Current Year**												
11.1 NAIC 1	(d) 8,827,504	14,069,304	3,472,369	1,117,234	128,144	0	27,614,556	92.2	XXX	XXX	25,375,174	2,239,382
11.2 NAIC 2	(d) 0	1,949,777	377,774	0	0	0	2,327,552	7.8	XXX	XXX	1,917,235	410,317
11.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.7 Totals	8,827,504	16,019,082	3,850,143	1,117,234	128,144	0	(b) 29,942,107	100.0	XXX	XXX	27,292,409	2,649,699
11.8 Line 11.7 as a % of Col. 7	29.5	53.5	12.9	3.7	0.4	0.0	100.0	XXX	XXX	XXX	91.2	8.8
12. **Total Bonds Prior Year**												
12.1 NAIC 1	11,703,512	13,699,658	1,985,417	200,229			XXX	XXX	27,588,816	90.4	26,485,208	1,103,608
12.2 NAIC 2	1,100,161	1,569,403	269,548				XXX	XXX	2,939,112	9.6	2,939,112	
12.3 NAIC 3							XXX	XXX	0	0.0		
12.4 NAIC 4							XXX	XXX	0	0.0		
12.5 NAIC 5							XXX	XXX	(c) 0	0.0		
12.6 NAIC 6							XXX	XXX	(c) 0	0.0		
12.7 Totals	12,803,673	15,269,061	2,254,965	200,229	0	0	XXX	XXX	(b) 30,527,928	100.0	29,424,320	1,103,608
12.8 Line 12.7 as a % of Col. 9	41.9	50.0	7.4	0.7	0.0	0.0	XXX	XXX	100.0	XXX	96.4	3.6
13. **Total Publicly Traded Bonds**												
13.1 NAIC 1	8,421,610	12,464,607	3,243,579	1,117,234	128,144		25,375,174	84.7	26,485,208	86.8	25,375,174	XXX
13.2 NAIC 2		1,539,460	377,774				1,917,235	6.4	2,939,112	9.6	1,917,235	XXX
13.3 NAIC 3							0	0.0	0	0.0	0	XXX
13.4 NAIC 4							0	0.0	0	0.0	0	XXX
13.5 NAIC 5							0	0.0	0	0.0	0	XXX
13.6 NAIC 6							0	0.0	0	0.0	0	XXX
13.7 Totals	8,421,610	14,004,067	3,621,354	1,117,234	128,144	0	27,292,409	91.2	29,424,320	96.4	27,292,409	XXX
13.8 Line 13.7 as a % of Col. 7	30.9	51.3	13.3	4.1	0.5	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	28.1	46.8	12.1	3.7	0.4	0.0	91.2	XXX	XXX	XXX	91.2	XXX
14. **Total Privately Placed Bonds**												
14.1 NAIC 1	405,894	1,604,697	228,790				2,239,382	7.5	1,103,608	3.6	XXX	2,239,382
14.2 NAIC 2		410,317					410,317	1.4	0	0.0	XXX	410,317
14.3 NAIC 3							0	0.0	0	0.0	XXX	0
14.4 NAIC 4							0	0.0	0	0.0	XXX	0
14.5 NAIC 5							0	0.0	0	0.0	XXX	0
14.6 NAIC 6							0	0.0	0	0.0	XXX	0
14.7 Totals	405,894	2,015,015	228,790	0	0	0	2,649,699	8.8	1,103,608	3.6	XXX	2,649,699
14.8 Line 14.7 as a % of Col. 7	15.3	76.0	8.6	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	1.4	6.7	0.8	0.0	0.0	0.0	8.8	XXX	XXX	XXX	XXX	8.8

(a) Includes $.....2,649,699 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes $..........0 current year of bonds with Z designations and $..........0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes $..........0 current year of bonds with 5GI designations, $..........0 prior year of bonds with 5GI designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. **U.S. Governments**												
1.01 Issuer Obligations						XXX	0	0.0		0.0		
1.02 Residential Mortgage-Backed Securities	114,225	289,085	122,040	196,034	78,406	XXX	799,790	2.7	321,549	1.1	799,790	
1.03 Commercial Mortgage-Backed Securities	396,551	1,670,407	219,958	18,114		XXX	2,305,030	7.7	1,058,618	3.5	2,305,030	
1.04 Other Loan-Backed and Structured Securities	86,564	280,872	277,226	151,343		XXX	796,006	2.7		0.0	796,006	
1.05 Totals	597,341	2,240,364	619,224	365,492	78,406	XXX	3,900,826	13.0	1,380,167	4.5	3,900,826	0
2. **All Other Governments**												
2.01 Issuer Obligations						XXX	0	0.0		0.0		
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**												
3.01 Issuer Obligations		337,622				XXX	337,622	1.1	657,210	2.2	337,622	
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.05 Totals	0	337,622	0	0	0	XXX	337,622	1.1	657,210	2.2	337,622	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.01 Issuer Obligations	1,262,076	1,890,751				XXX	3,152,827	10.5	3,965,669	13.0	3,152,827	
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.05 Totals	1,262,076	1,890,751	0	0	0	XXX	3,152,827	10.5	3,965,669	13.0	3,152,827	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.01 Issuer Obligations	3,937,522	4,091,816	746,377			XXX	8,775,715	29.3	10,219,817	33.5	8,775,715	
5.02 Residential Mortgage-Backed Securities	1,024,641	3,109,841	1,223,067	302,947	49,738	XXX	5,710,234	19.1	3,497,948	11.5	5,710,234	
5.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.04 Other Loan-Backed and Structured Securities	151,637					XXX	151,637	0.5	156,480	0.5	151,637	
5.05 Totals	5,113,801	7,201,657	1,969,445	302,947	49,738	XXX	14,637,587	48.9	13,874,245	45.4	14,637,587	0
6. **Industrial and Miscellaneous (unaffiliated)**												
6.01 Issuer Obligations	1,049,838	2,743,989	1,032,685	448,796		XXX	5,275,309	17.6	9,116,768	29.9	4,864,992	410,317
6.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.03 Commercial Mortgage-Backed Securities		407,856				XXX	407,856	1.4	410,800	1.3		407,856
6.04 Other Loan-Backed and Structured Securities	804,449	1,196,842	228,790			XXX	2,230,080	7.4	1,123,068	3.7	398,554	1,831,526
6.05 Totals	1,854,287	4,348,687	1,261,475	448,796	0	XXX	7,913,245	26.4	10,650,636	34.9	5,263,546	2,649,699
7. **Hybrid Securities**												
7.01 Issuer Obligations						XXX	0	0.0		0.0		
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.01 Issuer Obligations						XXX	0	0.0		0.0		
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.05 Affiliated Bank Loans - Issued						XXX	0	0.0		0.0		
8.06 Affiliated Bank Loans - Acquired						XXX	0	0.0		0.0		
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Unaffiliated Bank Loans**												
10.01 Unaffiliated Bank Loans - Issued						XXX	0	0.0		0.0		
10.02 Unaffiliated Bank Loans - Acquired						XXX	0	0.0		0.0		
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. **Total Bonds Current Year**												
11.01 Issuer Obligations	6,249,436	9,064,179	1,779,063	448,796	0	XXX	17,541,474	58.6	XXX	XXX	17,131,157	410,317
11.02 Residential Mortgage-Backed Securities	1,138,866	3,398,927	1,345,107	498,981	128,144	XXX	6,510,025	21.7	XXX	XXX	6,510,025	0
11.03 Commercial Mortgage-Backed Securities	396,551	2,078,263	219,958	18,114	0	XXX	2,712,886	9.1	XXX	XXX	2,305,030	407,856
11.04 Other Loan-Backed and Structured Securities	1,042,651	1,477,713	506,016	151,343	0	XXX	3,177,723	10.6	XXX	XXX	1,346,198	1,831,526
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	8,827,504	16,019,082	3,850,143	1,117,234	128,144	0	29,942,107	100.0	XXX	XXX	27,292,409	2,649,699
11.09 Line 11.08 as a % of Col. 7	29.5	53.5	12.9	3.7	0.4	0.0	100.0	XXX	XXX	XXX	91.2	8.8
12. **Total Bonds Prior Year**												
12.01 Issuer Obligations	11,747,419	10,993,681	1,218,365			XXX	XXX	XXX	23,959,465	78.5	23,959,465	
12.02 Residential Mortgage-Backed Securities	733,514	1,916,674	969,079	200,229		XXX	XXX	XXX	3,819,496	12.5	3,819,496	
12.03 Commercial Mortgage-Backed Securities	288,785	1,113,113	67,520			XXX	XXX	XXX	1,469,418	4.8	1,058,618	410,800
12.04 Other Loan-Backed and Structured Securities	33,955	1,245,593				XXX	XXX	XXX	1,279,548	4.2	586,740	692,808
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0		
12.06 Affiliated Bank Loans						XXX	XXX	XXX	0	0.0		
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX	0	0.0		
12.08 Totals	12,803,673	15,269,061	2,254,965	200,229	0	0	XXX	XXX	30,527,928	100.0	29,424,320	1,103,608
12.09 Line 12.08 as a % of Col. 9	41.9	50.0	7.4	0.7	0.0	0.0	XXX	XXX	100.0	XXX	96.4	3.6
13. **Total Publicly Traded Bonds**												
13.01 Issuer Obligations	6,249,436	8,653,862	1,779,063	448,796		XXX	17,131,157	57.2	23,959,465	78.5	17,131,157	XXX
13.02 Residential Mortgage-Backed Securities	1,138,866	3,398,927	1,345,107	498,981	128,144	XXX	6,510,025	21.7	3,819,496	12.5	6,510,025	XXX
13.03 Commercial Mortgage-Backed Securities	396,551	1,670,407	219,958	18,114		XXX	2,305,030	7.7	1,058,618	3.5	2,305,030	XXX
13.04 Other Loan-Backed and Structured Securities	636,756	280,872	277,226	151,343		XXX	1,346,198	4.5	586,740	1.9	1,346,198	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	8,421,610	14,004,067	3,621,354	1,117,234	128,144	0	27,292,409	91.2	29,424,320	96.4	27,292,409	XXX
13.09 Line 13.08 as a % of Col. 7	30.9	51.3	13.3	4.1	0.5	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	28.1	46.8	12.1	3.7	0.4	0.0	91.2	XXX	XXX	XXX	91.2	XXX
14. **Total Privately Placed Bonds**												
14.01 Issuer Obligations		410,317				XXX	410,317	1.4	0	0.0	XXX	410,317
14.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities		407,856				XXX	407,856	1.4	410,800	1.3	XXX	407,856
14.04 Other Loan-Backed and Structured Securities	405,894	1,196,842	228,790			XXX	1,831,526	6.1	692,808	2.3	XXX	1,831,526
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	405,894	2,015,015	228,790	0	0	0	2,649,699	8.8	1,103,608	3.6	XXX	2,649,699
14.09 Line 14.08 as a % of Col. 7	15.3	76.0	8.6	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	1.4	6.7	0.8	0.0	0.0	0.0	8.8	XXX	XXX	XXX	XXX	8.8

Sch. DA - Verification
NONE

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	360,362		360,362	
2. Cost of cash equivalents acquired	14,152,229		14,152,229	
3. Accrual of discount	0			
4. Unrealized valuation increase (decrease)	0			
5. Total gain (loss) on disposals	0			
6. Deduct consideration received on disposals	13,775,429		13,775,429	
7. Deduct amortization of premium	0			
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other-than-temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	737,162	0	737,162	0
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	737,162	0	737,162	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation and Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Any Other Class of Assets - Affiliated																			
67442@ 10 3	OBLC HOLDINGS, LLC			USA	OBLC HOLDINGS, LLC		08/30/2013		18,664	99,944	99,944	81,280							
4799999. Total - Any Other Class of Asset - Affiliated									18,664	99,944	99,944	81,280	0	0	0	0	0	0	XXX
4999999. Subtotal - Affiliated									18,664	99,944	99,944	81,280	0	0	0	0	0	0	XXX
5099999. Totals									18,664	99,944	99,944	81,280	0	0	0	0	0	0	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location 3	Location 4	5	6	7	8	9	10	11
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Any Other Class of Assets - Affiliated										
000000 00 0	OBLC HOLDINGS, LLC		USA	OBLC HOLDINGS, LLC	08/30/2013.		18,664			
4799999. Total - Any Other Class of Assets - Affiliated							18,664	0	0	XXX
4999999. Subtotal - Affiliated							18,664	0	0	XXX
5099999. Totals							18,664	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income

NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Residential Mortgage-Backed Securities																					
36208S DQ 2	GN 459211 - RMBS			4	1	17,338	109.868	19,151	17,431	17,342		13			7.000	7.185	MON	102	1,229	07/15/1999.	07/15/2029.
36209R CG 6	GN 478971 - RMBS			4	1	233	100.958	235	233	232		0			8.000	8.133	MON	2	19	02/10/2000.	12/15/2029.
36217V AY 0	GN 204423 - RMBS			4	1	5,106	106.239	5,424	5,106	5,090		4			8.000	8.132	MON	34	409	02/10/2000.	01/15/2030.
38379N YA 4	GNR 15102H HA - CMO/RMBS			4	1	200,673	100.890	198,277	196,528	199,498		(924)			3.000	2.132	MON	491	5,662	09/08/2017.	08/20/2041.
83164M PZ 6	SBA 510340 - RMBS			4	1	577,818	100.722	572,684	568,579	577,629		(189)			2.750	2.532	MON	2,644	4,383	08/20/2019.	12/25/2043.
0299999.	U.S. Government - Residential Mortgage-Backed Securities					801,168	XXX	795,771	787,876	799,790	0	(1,096)	0	0	XXX	XXX	XXX	3,273	11,702	XXX	XXX
U.S. Government - Commercial Mortgage-Backed Securities																					
38376G SM 3	GNR 1096 C - CMBS			4	1	280,190	103.069	281,347	272,970	278,688		(1,453)			4.265	3.367	MON	970	11,346	02/13/2018.	07/16/2044.
38378B 4E 6	GNR 137A AB - CMBS			4	1	396,682	98.778	395,169	400,058	396,647		(35)			2.234	2.459	MON	745		12/18/2019.	01/16/2053.
38378B X5 3	GNR 12132 AE - CMBS			4	1	252,759	98.520	252,011	255,797	253,269		399			2.094	2.443	MON	446	5,220	10/11/2017.	06/16/2053.
38378B XQ 7	GNR 1289 A - CMBS			4	1	32,910	99.372	32,642	32,848	32,843		(2)			1.537	1.435	MON	42	426	10/07/2015.	01/16/2036.
38378N EL 3	GNR 13156 AE - CMBS			4	1	610,688	100.430	602,580	600,000	609,573		(1,115)			2.700	2.147	MON	1,350	5,400	08/20/2019.	10/16/2041.
38380M M8 1	GNR 1919 AC - CMBS			4	1	346,279	101.651	355,664	349,888	346,762		482			3.150	3.445	MON	918	9,185	02/20/2019.	02/16/2051.
38380M UZ 2	GNR 18162 AB - CMBS			4	1	385,822	101.766	398,109	391,201	387,249		1,454			3.150	3.607	MON	1,027	12,323	12/12/2018.	08/16/2045.
0399999.	U.S. Government - Commercial Mortgage-Backed Securities					2,305,330	XXX	2,317,523	2,302,761	2,305,030	0	(271)	0	0	XXX	XXX	XXX	5,499	43,899	XXX	XXX
U.S. Government - Other Loan-Backed and Structured Securities																					
83162C TD 5	SBAP 1020C A - ABS			4	1	175,520	105.387	178,893	169,749	175,425		(95)			4.190	3.399	MS	2,371	3,588	04/03/2019.	03/01/2030.
83162C TE 3	SBAP 1020D A - ABS			4	1	248,687	106.281	255,189	240,108	248,455		(232)			4.360	3.533	AO	2,617	5,281	04/03/2019.	04/01/2030.
83162C YH 0	SBAP 1720B B - ABS			4	1	372,027	101.597	368,229	362,441	372,126		99			2.820	2.452	FA	4,259		12/10/2019.	02/01/2037.
0499999.	U.S. Government - Other Loan-Backed and Structured Securities					796,235	XXX	802,312	772,298	796,006	0	(229)	0	0	XXX	XXX	XXX	9,247	8,868	XXX	XXX
0599999.	Total - U.S. Government					3,902,733	XXX	3,915,605	3,862,934	3,900,826	0	(1,597)	0	0	XXX	XXX	XXX	18,018	64,469	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
68608U CJ 3	OREGON ST				1FE	388,193	105.180	341,835	325,000	337,622		(9,248)			5.000	2.030	MN	2,708	16,250	04/04/2014.	05/01/2021.
1199999.	U.S. States, Territories & Possessions - Issuer Obligations					388,193	XXX	341,835	325,000	337,622	0	(9,248)	0	0	XXX	XXX	XXX	2,708	16,250	XXX	XXX
1799999.	Total - U.S. States, Territories & Possessions (Direct and Guaranteed)					388,193	XXX	341,835	325,000	337,622	0	(9,248)	0	0	XXX	XXX	XXX	2,708	16,250	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
249174 SC 8	DENVER COLO CITY & CNTY SCH DIST NO 1				1FE	410,956	108.340	379,190	350,000	369,727		(6,505)			4.000	2.000	JD	1,167	14,000	04/16/2013.	12/01/2022.
34153P L2 2	FLORIDA ST BRD ED PUB ED			2	1FE	278,340	105.314	263,285	250,000	254,888		(3,309)			5.000	3.570	JD	1,042	12,500	12/22/2011.	06/01/2031.
443114 SF 1	HOWELL MICH PUB SCHS			2	1FE	284,073	106.970	267,425	250,000	264,875		(6,177)			4.500	1.880	MN	1,875	11,250	10/26/2016.	05/01/2028.
64966J AP 1	NEW YORK N Y			1	1FE	468,400	112.924	451,696	400,000	444,986		(10,764)			5.687	2.644	JD	1,896	22,748	10/12/2017.	12/01/2023.
727873 KP 5	PLATTEVILLE WIS			2	1FE	253,605	102.711	256,778	250,000	253,089		(516)			3.600	3.280	MS	3,000	4,500	03/26/2019.	03/01/2031.
73723R JF 1	PORTSMOUTH VA			2	1FE	261,163	100.147	235,345	235,000	235,344		(8,993)			6.279	2.380	JJ	6,804	14,756	01/19/2017.	01/15/2040.
825247 HZ 5	SHOREWOOD WIS SCH DIST			2	1FE	303,711	102.961	308,883	300,000	303,186		(525)			3.550	3.280	AO	2,663	10,650	03/26/2019.	04/01/2031.
939296 FT 1	WASHINGTON MO SCH DIST			2	1FE	266,220	100.459	251,148	250,000	250,928		(5,566)			4.700	2.420	MS	3,917	11,750	03/08/2017.	03/01/2023.
93974C NY 2	WASHINGTON ST				1FE	447,761	100.000	400,000	400,000	400,000		(6,077)			5.000	3.441	JJ	10,000	20,000	01/07/2011.	01/01/2020.
97989C DF 8	WOOD-RIDGE BORO N J			2	1FE	389,880	102.143	377,929	370,000	375,803		(1,232)			4.390	4.012	MS	4,783	16,243	02/28/2017.	09/15/2024.
1899999.	U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations					3,364,108	XXX	3,191,679	3,055,000	3,152,827	0	(49,664)	0	0	XXX	XXX	XXX	37,145	138,397	XXX	XXX
2499999.	Total - U.S. Political Subdivisions of States, Territories & Possessions					3,364,108	XXX	3,191,679	3,055,000	3,152,827	0	(49,664)	0	0	XXX	XXX	XXX	37,145	138,397	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
02765U CQ 5	AMERICAN MUN PWR OHIO INC REV			1,2	1FE	359,149	100.555	331,832	330,000	331,546		(12,520)			6.553	2.670	FA	8,169	21,625	10/02/2017.	02/15/2039.
187154 AK 5	CLIFTON TEX HIGHER ED FIN CORP REV				1FE	442,382	104.343	417,372	400,000	405,828		(4,804)			5.000	3.709	MS	6,667	20,000	03/24/2011.	03/01/2021.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
270618 CN 9	EAST BATON ROUGE LA SEW COMMN REV			1,2	1FE	440,416	100.348	401,392	400,000	401,173		(13,812)			6.087	2.560	FA	10,145	24,348	01/31/2017.	02/01/2045.
270618 DZ 1	EAST BATON ROUGE LA SEW COMMN REV			1,2	1FE	348,143	105.441	342,683	325,000	346,377		(1,766)			4.000	2.610	FA	5,417	6,500	07/16/2019.	02/01/2031.
29270C WW 1	ENERGY NORTHWEST WASH ELEC REV			2	1FE	388,809	105.779	370,227	350,000	356,632		(4,223)			5.000	3.690	JJ	8,750	17,500	03/11/2011.	07/01/2022.
3130AG 3T 0	FEDERAL HOME LOAN BANKS			2	1	400,000	102.327	409,308	400,000	400,000					3.280	3.280	MS	3,389	6,560	03/15/2019.	03/28/2029.
3130AH S5 3	FEDERAL HOME LOAN BANKS			2	1	400,000	99.876	399,504	400,000	400,000					2.200	2.200	JD	196		12/17/2019.	12/23/2026.
3133EG 6W 0	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1	398,800	100.104	400,416	400,000	398,909		109			3.000	3.043	FA	4,700	6,000	04/08/2019.	02/10/2027.
3133EJ UT 4	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1	100,000	102.020	102,020	100,000	100,000					3.450	3.450	JJ	1,514	3,450	07/12/2018.	07/23/2025.
3133EK AM 8	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1	400,000	101.566	406,264	400,000	400,000					3.125	3.125	FA	4,375	6,250	02/07/2019.	02/25/2026.
3133EK EQ 5	FEDERAL FARM CREDIT BANKS FUNDING CORP			2	1	400,000	100.349	401,396	400,000	400,000					3.220	3.220	AO	3,220	6,440	03/20/2019.	04/01/2027.
3134GT T8 6	FEDERAL HOME LOAN MORTGAGE CORP			2	1	500,601	99.756	498,780	500,000	500,371		(230)			2.125	2.000	FA	4,250		08/14/2019.	02/07/2023.
341271 AB 0	FLORIDA ST BRD ADMIN FIN CORP REV			1	1FE	394,684	101.206	404,824	400,000	397,194		1,799			2.638	3.120	JJ	5,276	10,552	08/03/2018.	07/01/2021.
373541 W4 9	GEORGIA MUN ELEC AUTH PWR REV			1	1FE	210,206	104.166	208,332	200,000	204,573		(2,179)			4.430	3.240	JJ	4,430	8,860	05/01/2017.	01/01/2022.
436212 EG 5	HOLLYWOOD FLA WTR & SWR REV			2	1FE	317,654	100.381	291,105	290,000	290,000		(10,641)			7.198	7.198	AO	5,219	20,874	10/11/2017.	10/01/2039.
491189 FB 7	KENTUCKY ASSET / LIABILITY COMMN GEN FD			1	1FE	461,430	100.543	437,362	435,000	437,178		(8,656)			4.204	2.168	AO	4,572	18,287	07/12/2017.	04/01/2020.
506484 6M 1	LAFAYETTE LA PUB IMPT SALES TAX			2	1FE	359,320	100.464	326,508	325,000	325,000		(2,732)			7.230	7.230	MS	7,833	23,498	01/30/2017.	03/01/2034.
576051 BP 0	MASSACHUSETTS ST WTR RES AUTH			2	1FE	210,682	102.251	204,502	200,000	200,800		(1,326)			5.000	4.299	FA	4,167	10,000	03/21/2011.	08/01/2029.
584556 EB 6	MEDICAL CTR EDL BLDG CORP MISS REV			1,2	1FE	428,005	101.769	391,811	385,000	392,050		(16,704)			6.842	2.380	JD	2,195	26,342	10/24/2017.	06/01/2035.
59333P 2E 7	MIAMI-DADE CNTY FLA AVIATION REV				1FE	317,938	100.079	325,257	325,000	320,765		1,460			2.324	2.820	AO	1,888	7,553	01/16/2018.	10/01/2022.
74176H AJ 4	PRINCE WILLIAM CNTY VA INDL DEV AUTH HEA				1FE	397,243	107.785	377,248	350,000	365,245		(5,138)			4.000	2.400	MN	2,333	14,000	04/19/2013.	11/01/2022.
837151 DE 6	SOUTH CAROLINA ST PUB SVC AUTH REV				1FE	436,065	103.330	361,655	350,000	360,865		(11,692)			5.000	1.570	JD	1,458	17,500	04/09/2013.	12/01/2020.
880558 FP 1	TENNESSEE ST SCH BD AUTH				1FE	244,812	114.477	228,954	200,000	219,849		(4,898)			5.000	2.280	MN	1,667	10,000	08/07/2014.	11/01/2023.
917535 AN 6	UTAH ST RECAPITALIZION REV			2	1FE	437,632	100.215	400,860	400,000	400,000		(5,625)			4.790	4.790	JJ	9,580	19,160	01/19/2016.	07/01/2022.
927781 VU 5	VIRGINIA COLLEGE BLDG AUTH VA EDL FACS R			1	1FE	166,958	110.837	166,256	150,000	162,024		(2,370)			4.750	2.900	MS	2,375	7,125	11/17/2017.	09/01/2024.
977123 B7 2	WISCONSIN ST TRANSN REV				1FE	294,695	105.811	264,528	250,000	259,335		(6,037)			5.000	2.449	JJ	6,250	12,500	10/01/2013.	07/01/2021.
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						9,255,623	XXX	8,870,393	8,665,000	8,775,715	0	(111,983)	0	0	XXX	XXX	XXX	120,034	324,924	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
3132Y0 RT 9	FH Q56797 - RMBS			4	1	411,796	104.364	414,920	397,570	412,271		475			4.000	2.767	MON	1,325	7,951	05/30/2019.	06/01/2048.
3133KY SK 6	FH RB5022 - RMBS			4	1	407,833	102.293	407,444	398,311	407,760		(73)			3.000	2.378	MON	996		12/06/2019.	11/01/2039.
3136A8 T4 2	FNR 12113B MA - CMO/RMBS			4	1	318,088	101.856	322,826	316,943	317,867		14			3.000	2.826	MON	792	9,254	01/23/2018.	08/25/2041.
3136A9 4F 2	FNR 12118H PC - CMO/RMBS			4	1	247,961	97.764	267,771	273,896	249,122		476			1.750	3.741	MON	399	4,758	05/02/2018.	06/25/2042.
3136AP QC 9	FNR 1546B MD - CMO/RMBS			4	1	300,918	101.629	302,839	297,985	300,540		(244)			3.000	2.712	MON	745	8,769	11/14/2017.	05/25/2043.
3136AT LD 4	FNR 1648B QP - CMO/RMBS			4	1	347,323	101.925	348,241	341,664	346,457		(197)			3.000	2.632	MON	854	10,110	09/22/2017.	01/25/2045.
3136AV V9 7	FNR 1722B BE - CMO/RMBS			4	1	272,065	103.584	271,629	262,231	270,503		(889)			3.500	2.602	MON	765	8,993	07/24/2017.	08/25/2040.
3136B3 XH 8	FNR 1894G VE - CMO/RMBS			4	1	480,760	104.431	483,334	462,826	478,741		(2,019)			3.500	2.128	MON	1,350	6,750	07/15/2019.	04/25/2030.
3137A2 VV 0	FHR 3752C LW - CMO/RMBS			4	1	195,440	101.525	197,810	194,839	195,362		(78)			3.000	2.789	MON	487	3,897	03/28/2019.	06/15/2039.
3137BB A9 1	FHR 4337B BA - CMO/RMBS			4	1	270,238	102.291	276,905	270,703	270,253		47			3.000	3.032	MON	677	7,989	01/17/2018.	02/15/2046.
3137BH FC 6	FHR 4467B DA - CMO/RMBS			4	1	174,196	101.790	173,652	170,598	173,599		356			3.000	2.383	MON	426	4,951	05/15/2017.	11/15/2041.
3137BM 2S 4	FHR 4526C PJ - CMO/RMBS			4	1	268,850	101.885	270,495	265,490	268,329		42			3.000	2.653	MON	664	7,806	10/04/2017.	01/15/2042.
3137BM H6 6	FHR 4535A JP - CMO/RMBS			4	1	263,746	101.937	265,045	260,008	263,101		66			3.000	2.583	MON	650	7,637	09/25/2017.	11/15/2043.
3137BY 6U 9	FHR 4680A KG - CMO/RMBS			4	1	75,097	101.197	74,222	73,344	74,853		169			3.000	2.329	MON	183	2,146	08/24/2017.	09/15/2042.
3137F4 VG 4	FHR 4774D KA - CMO/RMBS			4	1	303,872	103.404	301,226	291,310	304,079		206			4.500	2.851	MON	1,092	9,832	03/13/2019.	12/15/2045.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3137FD F9 8	FHR 4757B CA - CMO/RMBS			4	1	270,558	103.000	275,319	267,300	270,172		(134)			3.500	3.147	MON	780	9,247	02/12/2018	07/15/2045
3137FH VJ 9	FHR 4830C K - CMO/RMBS			4	1	198,076	101.385	196,431	193,747	198,134		57			4.000	2.357	MON	646	7,104	01/23/2019	08/15/2042
3137FK VF 0	FHR 4860G CA - CMO/RMBS			4	1	290,102	104.405	301,280	288,569	290,011		(90)			3.500	3.365	MON	842	8,417	02/13/2019	08/15/2047
3137FK XL 5	FHR 4868F A - CMO/RMBS			4	1	210,808	102.618	210,794	205,416	211,829		1,021			4.000	2.093	MON	685	5,478	04/08/2019	07/15/2044
3137FQ RU 9	FHR 4941H CA - CMO/RMBS			4	1	407,250	100.000	400,000	400,000	407,251		1			3.000	2.880	MON	1,000		12/05/2019	10/25/2042
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						5,714,979	XXX	5,762,182	5,632,750	5,710,234	0	(792)	0	0	XXX	XXX	XXX	15,358	131,089	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Other Loan-Backed and Structured Securities																					
68607H 5G 7	OREGON ST DEPT ADMINISTRATIVE SVCS CTFS			1,2	1FE	169,313	101.423	152,135	150,000	151,637		(4,842)			6.130	2.800	MN	1,533	9,195	03/14/2016	05/01/2030
2899999. U.S. Special Revenue - Other Loan-Backed and Structured Securities						169,313	XXX	152,135	150,000	151,637	0	(4,842)	0	0	XXX	XXX	XXX	1,533	9,195	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						15,139,914	XXX	14,784,710	14,447,750	14,637,587	0	(117,617)	0	0	XXX	XXX	XXX	136,925	465,207	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
00287Y AL 3	ABBVIE INC			1	2FE	389,992	102.062	408,248	400,000	392,959		2,310			2.900	3.556	MN	1,772	11,600	09/17/2018	11/06/2022
00912X AQ 7	AIR LEASE CORP			1,2	2FE	395,564	102.987	411,948	400,000	396,987		1,365			3.750	4.131	FA	6,250	15,000	12/13/2018	02/01/2022
035242 AL 0	ANHEUSER-BUSCH INBEV FINANCE INC			1,2	2FE	355,352	103.605	372,978	360,000	356,874		942			3.300	3.600	FA	4,950	12,991	05/16/2018	02/01/2023
06051G HB 8	BANK OF AMERICA CORP			2	1FE	245,070	99.931	249,828	250,000	246,177		627			2.660	2.975	FMAN	1,053	8,392	03/23/2018	02/05/2026
097023 AZ 8	BOEING CO			1	1FE	398,612	100.301	401,204	400,000	399,980		159			4.875	4.917	FA	7,367	19,500	10/21/2009	02/15/2020
12189L AT 8	BURLINGTON NORTHERN SANTA FE LLC			1,2	1FE	397,692	105.777	423,108	400,000	398,257		338			3.400	3.502	MS	4,533	13,600	05/07/2018	09/01/2024
126650 CT 5	CVS HEALTH CORP			1,2	2FE	386,344	100.173	400,692	400,000	392,641		4,988			2.125	3.469	JD	708	8,500	09/24/2018	06/01/2021
17324C F8 4	CITIGROUP GLOBAL MARKETS HOLDINGS INC			9	1FE	269,460	101.178	273,181	270,000	269,597		50			3.409	3.433	FMAN	946	10,063	02/21/2017	02/24/2027
38141G VU 5	GOLDMAN SACHS GROUP INC			2	1FE	392,212	100.873	403,492	400,000	395,955		2,959			2.625	3.419	AO	1,925	10,500	09/24/2018	04/25/2021
406216 BG 5	HALLIBURTON CO			1,2	2FE	378,606	106.679	394,712	370,000	377,775		(832)			3.800	3.387	MN	1,797	14,060	04/25/2019	11/15/2025
61746B CY 0	MORGAN STANLEY			1	1FE	141,645	121.803	152,254	125,000	139,136		(1,817)			6.250	4.267	FA	3,082	7,813	08/08/2018	08/09/2026
78014R AY 6	ROYAL BANK OF CANADA		C	2	1FE	448,749	99.307	446,882	450,000	448,796		47			3.070	3.100	JJ	6,754		07/08/2019	07/05/2030
806851 AE 1	SCHLUMBERGER HOLDINGS CORP			1,2	2FE	412,220	104.294	417,176	400,000	410,317		(1,903)			3.625	2.665	JD	403	14,500	06/13/2019	12/21/2022
89114Q HU 5	TORONTO-DOMINION BANK		C	9	1FE	250,000	100.064	250,160	250,000	250,000					2.472	2.501	JAJO	1,305	5,731	01/15/2019	07/17/2020
931142 CZ 4	WAL MART STORES INC				1FE	398,476	101.196	404,784	400,000	399,858		169			3.250	3.295	AO	2,383	13,000	10/25/2010	10/25/2020
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						5,259,994	XXX	5,410,646	5,275,000	5,275,309	0	9,402	0	0	XXX	XXX	XXX	45,228	165,250	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
30290X AN 3	FREMF 13K24 B - CMBS			4	1FE	414,929	101.912	407,648	400,000	407,856		(2,944)			3.501	2.728	MON	1,167	14,207	08/02/2017	11/27/2045
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						414,929	XXX	407,648	400,000	407,856	0	(2,944)	0	0	XXX	XXX	XXX	1,167	14,207	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
05377R CA 0	AESOP 152 A - ABS			4	1FE	320,887	100.313	326,017	325,000	323,596		1,799			2.630	3.227	MON	261	8,547	06/21/2018	12/20/2021
428040 CU 1	HERTZ 171 A - ABS			4	1FE	370,488	100.512	376,920	375,000	372,431		1,420			2.960	3.432	MON	185	11,100	10/01/2018	10/25/2021
55819B AL 4	MDPK 18R A1R - CDO		C	4	1FE	400,000	100.063	400,251	400,000	400,002		2			3.156	3.170	JAJO	2,525		11/04/2019	10/21/2030
64032X AA 3	NSLT 123 A - ABS			4	1FE	342,712	98.367	337,485	343,087	342,400		(312)			2.492	2.587	MON	143	4,839	07/08/2019	03/26/2040
83404K AC 7	SOFI 17E A2B - ABS			4	1FE	391,688	100.829	403,316	400,000	393,096		1,409			2.720	3.178	MON	181	9,973	01/23/2019	11/26/2040
981464 EY 2	WFNMT 15B A - ABS			4	1FE	395,125	100.307	401,228	400,000	398,554		2,249			2.550	3.152	MON	453	10,200	06/14/2018	06/17/2024
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						2,220,900	XXX	2,245,217	2,243,087	2,230,080	0	6,567	0	0	XXX	XXX	XXX	3,748	44,660	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						7,895,823	XXX	8,063,510	7,918,087	7,913,245	0	13,025	0	0	XXX	XXX	XXX	50,143	224,117	XXX	XXX
Totals																					
7699999. Total - Issuer Obligations						18,267,919	XXX	17,814,552	17,320,000	17,541,474	0	(161,493)	0	0	XXX	XXX	XXX	205,115	644,820	XXX	XXX

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
7799999. Total - Residential Mortgage-Backed Securities						6,516,146	XXX	6,557,953	6,420,626	6,510,025	0	(1,889)	0	0	XXX	XXX	XXX	18,631	142,790	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						2,720,259	XXX	2,725,171	2,702,761	2,712,886	0	(3,215)	0	0	XXX	XXX	XXX	6,666	58,106	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						3,186,447	XXX	3,199,663	3,165,385	3,177,723	0	1,496	0	0	XXX	XXX	XXX	14,527	62,724	XXX	XXX
8399999. Grand Total - Bonds						30,690,771	XXX	30,297,339	29,608,772	29,942,108	0	(165,100)	0	0	XXX	XXX	XXX	244,939	908,440	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation and Administrative Symbol	Date Acquired

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	5	6	Fair Value 7	Fair Value 8	9	Dividends 10	Dividends 11	Dividends 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Change in Book/Adjusted Carrying Value 16	17	18
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation
Common Stocks - Parent, Subsidiaries and Affiliates Other																	
68256* 10 8	LAKE SHORE			400.000	1,805,099	4,512.747	1,805,099	4,000,000		125,000		8,589		8,589		12/23/1993.	
9399999. Total - Common Stocks - Parent, Subsidiaries and Affiliates Other					1,805,099	XXX	1,805,099	4,000,000	0	125,000	0	8,589	0	8,589	0	XXX	XXX
Common Stocks - Mutual Funds																	
46137V 61 3	INVESCO F R US 1K			3,300.000	418,143	126.710	418,143	300,484		8,333		82,962		82,962		06/24/2016.	
78462F 10 3	SPDR S&P 500 ETF			885.000	284,846	321.860	284,846	184,618	1,389	4,853		63,667		63,667		06/24/2016.	
808509 75 6	SCHWAB CAP:TOT STK MKT			1,784.217	99,845	55.960	99,845	85,122		1,644		17,488		17,488		12/20/2019.	
921931 20 0	VANGUARD BAL IDX ADM			2,873.189	112,715	39.230	112,715	103,263		2,348		17,630		17,630		12/23/2019.	
921937 68 6	VANGUARD SC V I ADM			14,332.513	844,042	58.890	844,042	605,022		17,150		139,360		139,360		12/24/2019.	
921937 69 4	VANGUARD MC V I ADM			14,558.992	899,600	61.790	899,600	610,513		18,179		178,569		178,569		12/24/2019.	
921937 71 0	VANGUARD SC G ID ADM			13,529.427	945,301	69.870	945,301	556,659		5,402		227,845		227,845		12/24/2019.	
921937 72 8	VANGUARD MC G I ADM			14,406.086	984,512	68.340	984,512	555,937		7,684		241,329		241,329		12/24/2019.	
922042 77 5	VANGUARD FTSE XUS ETF			4,080.000	219,300	53.750	219,300	200,206		6,799		33,334		33,334		07/14/2015.	
922908 71 0	VANGUARD 500 IDX ADM			3,548.653	1,057,995	298.140	1,057,995	412,867		19,804		236,695		236,695		06/23/2015.	
922908 72 8	VANGUARD TSM IDX ADM			13,341.037	1,063,147	79.690	1,063,147	591,276		18,542		231,832		231,832		12/24/2019.	
9499999. Total - Common Stocks - Mutual Funds					6,929,447	XXX	6,929,447	4,205,964	1,389	110,738	0	1,470,711	0	1,470,711	0	XXX	XXX
9799999. Total - Common Stock					8,734,545	XXX	8,734,545	8,205,964	1,389	235,738	0	1,479,299	0	1,479,299	0	XXX	XXX
9899999. Total Common and Preferred Stock					8,734,545	XXX	8,734,545	8,205,964	1,389	235,738	0	1,479,299	0	1,479,299	0	XXX	XXX

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
38378B 4E 6	GNR 137A AB - CMBS		12/18/2019	RBC CAPITAL MARKETS, LLC		396,682	400,058	546
38378N EL 3	GNR 13156 AE - CMBS		08/20/2019	Cantor Fitzgerald & Co.		610,688	600,000	990
38380M M8 1	GNR 1919 AC - CMBS		02/20/2019	CANTOR FITZGERALD & CO.		371,133	375,000	886
83162C TD 5	SBAP 1020C A - ABS		04/03/2019	Piper Jaffray Co.		191,188	184,901	796
83162C TE 3	SBAP 1020D A - ABS		04/03/2019	Piper Jaffray Co.		270,964	261,616	222
83162C YH 0	SBAP 1720B B - ABS		12/10/2019	Piper Jaffray Co.		372,027	362,441	3,748
83164M PZ 6	SBA 510340 - RMBS		08/20/2019	CANTOR FITZGERALD & CO.		598,991	589,413	1,171
0599999. Total - Bonds - U.S. Government						2,811,672	2,773,429	8,358
Bonds - U.S. Political Subdivisions of States								
727873 KP 5	PLATTEVILLE WIS		03/26/2019	Piper Jaffray		253,605	250,000	675
825247 HZ 5	SHOREWOOD WIS SCH DIST		03/26/2019	Piper Jaffray		303,711	300,000	5,236
2499999. Total - Bonds - U.S. Political Subdivisions of States						557,316	550,000	5,911
Bonds - U.S. Special Revenue and Special Assessment								
270618 DZ 1	EAST BATON ROUGE LA SEW COMMN REV		07/16/2019	Cantor Fitzgerald & Co.		348,143	325,000	6,031
3130AG 3T 0	FEDERAL HOME LOAN BANKS		03/15/2019	Cantor Fitzgerald & Co.		400,000	400,000	
3130AH S5 3	FEDERAL HOME LOAN BANKS		12/17/2019	CIBC OPPENHEIMER		400,000	400,000	
3132Y0 RT 9	FH Q56797 - RMBS		06/01/2019	CANTOR FITZGERALD & CO.		495,502	478,385	638
3133EG 6W 0	FEDERAL FARM CREDIT BANKS FUNDING CORP		04/08/2019	CIBC OPPENHEIMER		398,800	400,000	1,967
3133EK AM 8	FEDERAL FARM CREDIT BANKS FUNDING CORP		02/07/2019	Cantor Fitzgerald & Co.		400,000	400,000	
3133EK EQ 5	FEDERAL FARM CREDIT BANKS FUNDING CORP		03/20/2019	Cantor Fitzgerald & Co.		400,000	400,000	
3133KY SK 6	FH RB5022 - RMBS		12/06/2019	RBC CAPITAL MARKETS, LLC		407,833	398,311	365
3134GT T8 6	FEDERAL HOME LOAN MORTGAGE CORP		08/14/2019	RBC CAPITAL MARKETS, LLC		500,601	500,000	236
3136B3 XH 8	FNR 1894G VE - CMO/RMBS		07/15/2019	BAIRD, ROBERT W., & COMPANY IN		497,014	478,473	791
3137A2 VV 0	FHR 3752C LW - CMO/RMBS		04/01/2019	Piper Jaffray Co.		260,789	259,987	22
3137F4 VG 4	FHR 4774D KA - CMO/RMBS		03/13/2019	RBC CAPITAL MARKETS, LLC		399,286	382,779	813
3137FH VJ 9	FHR 4830C K - CMO/RMBS		01/23/2019	CANTOR FITZGERALD & CO.		395,724	387,075	1,161
3137FK VF 0	FHR 4860G CA - CMO/RMBS		02/13/2019	OPPENHEIMER & CO. INC		325,974	324,251	567
3137FK XL 5	FHR 4868F A - CMO/RMBS		04/08/2019	Piper Jaffray Co.		403,062	392,753	436
3137FQ RU 9	FHR 4941H CA - CMO/RMBS		12/05/2019	CANTOR FITZGERALD & CO.		407,250	400,000	967
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						6,439,978	6,327,013	13,994
Bonds - Industrial and Miscellaneous								
406216 BG 5	HALLIBURTON CO		04/25/2019	CIBC OPPENHEIMER		378,606	370,000	6,405
55819B AL 4	MDPK 18R A1R - CDO	C	11/04/2019	Cantor Fitzgerald & Co.		400,000	400,000	561
64032X AA 3	NSLT 123 A - ABS		07/08/2019	RBC CAPITAL MARKETS, LLC		371,332	371,739	481
78014R AY 6	ROYAL BANK OF CANADA	C	07/08/2019	Cantor Fitzgerald & Co.		448,749	450,000	192
806851 AE 1	SCHLUMBERGER HOLDINGS CORP		06/13/2019	Piper Jaffray		412,220	400,000	7,089
83404K AC 7	SOFI 17E A2B - ABS		01/23/2019	RBC CAPITAL MARKETS, LLC		391,688	400,000	
89114Q HU 5	TORONTO-DOMINION BANK	C	01/15/2019	U.S. Bank		250,000	250,000	
3899999. Total - Bonds - Industrial and Miscellaneous						2,652,595	2,641,739	14,728
8399997. Total - Bonds - Part 3						12,461,562	12,292,181	42,991
8399998. Total - Bonds - Summary Item from Part 5						1,274,429	1,275,000	1,349
8399999. Total - Bonds						13,735,990	13,567,181	44,341
Common Stocks - Mutual Funds								
808509 75 6	SCHWAB CAP:TOT STK MKT		04/30/2019	Charles Schwab & Co Inc	221.767	10,750	XXX	
808509 75 6	SCHWAB CAP:TOT STK MKT		12/20/2019	Charles Schwab & Co Inc	381.327	20,133	XXX	
921931 20 0	VANGUARD BAL INDEX ADM		03/27/2019	Charles Schwab & Co Inc	17.678	631	XXX	
921931 20 0	VANGUARD BAL IDX ADM		12/23/2019	Charles Schwab & Co Inc	50.097	1,904	XXX	

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
921937 68 6	VANGUARD SC VAL IDX ADM		03/28/2019	U.S. Bank	64.930	3,555	XXX	
921937 68 6	VANGUARD SC V I ADM		12/24/2019	U.S. Bank	239.176	13,595	XXX	
921937 69 4	VANGUARD MC VAL IDX ADM		03/28/2019	U.S. Bank	69.450	3,850	XXX	
921937 69 4	VANGUARD MC V I ADM		12/24/2019	U.S. Bank	241.575	14,329	XXX	
921937 71 0	VANGUARD SC GR IDX ADM		03/28/2019	U.S. Bank	18.430	1,144	XXX	
921937 71 0	VANGUARD SC G ID ADM		12/24/2019	U.S. Bank	63.333	4,258	XXX	
921937 72 8	VANGUARD MC GR IDX ADM		03/28/2019	U.S. Bank	23.320	1,409	XXX	
921937 72 8	VANGUARD MC G I ADM		12/24/2019	U.S. Bank	95.667	6,275	XXX	
922908 72 8	VANGUARD TSM IDX ADM		03/25/2019	U.S. Bank	70.377	4,891	XXX	
922908 72 8	VANGUARD TSM IDX ADM		12/24/2019	U.S. Bank	180.422	13,652	XXX	
9499999. Total - Common Stocks - Mutual Funds						100,374	XXX	0
9799997. Total - Common Stocks - Part 3						100,374	XXX	0
9799999. Total - Common Stocks						100,374	XXX	0
9899999. Total - Preferred and Common Stocks						100,374	XXX	0
9999999. Total - Bonds, Preferred and Common Stocks						13,836,365	XXX	44,341

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
36208S DQ 2	GN 459211 - RMBS	..	12/01/2019.	Paydown		5,632	5,632	5,602	5,599		33		33		5,632		0	0	338	07/15/2029.
36209R CG 6	GN 478971 - RMBS	..	12/01/2019.	Paydown		14	14	14	14		0		0		14			0	1	12/15/2029.
36217V AY 0	GN 204423 - RMBS	..	12/01/2019.	Paydown		347	347	347	345		1		1		347		(0)	(0)	14	01/15/2030.
38376G SM 3	GNR 1096 C - CMBS	..	12/01/2019.	Paydown		21,868	21,868	22,447	22,443		(575)		(575)		21,868		0	0	1,037	07/16/2044.
38378B X5 3	GNR 12132 AE - CMBS	..	12/01/2019.	Paydown		64,139	64,139	63,377	63,405		734		734		64,139			0	683	06/16/2053.
38378B XQ 7	GNR 1289 A - CMBS	..	12/01/2019.	Paydown		13,096	13,096	13,120	13,095		1		1		13,096			0	224	01/16/2036.
38379N YA 4	GNR 15102H HA - CMO/RMBS	..	12/01/2019.	Paydown		90,724	90,724	92,637	92,521		(1,798)		(1,798)		90,724			0	1,891	08/20/2041.
38380M M8 1	GNR 1919 AC - CMBS	..	12/01/2019.	Paydown		25,112	25,112	24,853			259		259		25,112		0	0	551	02/16/2051.
38380M UZ 2	GNR 18162 AB - CMBS	..	12/01/2019.	Paydown		8,137	8,137	8,025	8,024		112		112		8,137		0	0	140	08/16/2045.
83162C TD 5	SBAP 1020C A - ABS	..	09/01/2019.	Paydown		15,152	15,152	15,667			(515)		(515)		15,152			0	320	03/01/2030.
83162C TE 3	SBAP 1020D A - ABS	..	10/01/2019.	Paydown		21,508	21,508	22,277			(768)		(768)		21,508		(0)	(0)	473	04/01/2030.
83164M PZ 6	SBA 510340 - RMBS	..	12/01/2019.	Paydown		20,834	20,834	21,173			(339)		(339)		20,834		0	0	151	12/25/2043.
0599999.	Total - Bonds - U.S. Government					286,563	286,563	289,539	205,446	0	(2,854)	0	(2,854)	0	286,563	0	0	0	5,823	XXX
Bonds - U.S. States, Territories and Possessions																				
419792 GG 5	HAWAII ST	..	12/01/2019.	Call @ 100.00		155,000	155,000	184,204	160,343		(5,343)		(5,343)		155,000			0	7,750	12/01/2019.
419792 TS 5	HAWAII ST	..	12/01/2019.	Call @ 100.00		5,000	5,000	5,942	5,172		(172)		(172)		5,000			0	250	12/01/2019.
419792 TX 4	HAWAII ST	..	12/01/2019.	Maturity @ 100.00		140,000	140,000	166,377	144,825		(4,825)		(4,825)		140,000			0	7,000	12/01/2019.
1799999.	Total - Bonds - U.S. States, Territories & Possessions					300,000	300,000	356,523	310,340	0	(10,340)	0	(10,340)	0	300,000	0	0	0	15,000	XXX
Bonds - U.S. Political Subdivisions of States																				
022447 WP 7	ALVIN TEX INDPT SCH DIST	..	08/15/2019.	Call @ 100.00		400,000	400,000	420,144	404,400		(4,400)		(4,400)		400,000			0	12,000	02/15/2033.
127037 PY 9	CABOT ARK SCH DIST NO 4 LONOKE CNTY	..	06/28/2019.	Call @ 100.00		250,000	250,000	251,555	250,000				0		250,000			0	6,813	02/01/2021.
165573 H6 6	CHESTER CNTY PA	..	07/15/2019.	Call @ 100.00		200,000	200,000	232,714	204,062		(4,062)		(4,062)		200,000			0	10,000	07/15/2028.
165573 J5 6	CHESTER CNTY PA	..	07/15/2019.	Call @ 100.00		50,000	50,000	58,179	51,015		(1,015)		(1,015)		50,000			0	2,500	07/15/2028.
232760 T5 7	CYPRESS-FAIRBANKS TEX INDPT SCH DIST	..	02/22/2019.	Call @ 100.00		400,000	400,000	431,796	402,217		(2,217)		(2,217)		400,000			0	13,774	02/15/2038.
952347 VB 5	WEST CONTRA COSTA CALIF UNI SCH DIST	..	08/01/2019.	Call @ 100.00		400,000	400,000	451,464	414,877		(14,877)		(14,877)		400,000			0	33,840	08/01/2034.
2499999.	Total - Bonds - U.S. Political Subdivisions of States					1,700,000	1,700,000	1,845,852	1,726,571	0	(26,571)	0	(26,571)	0	1,700,000	0	0	0	78,926	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
3132X0 N2 3	FEDERAL AGRICULTURAL MORTGAGE CORP.	..	03/15/2019.	Call @ 100.00		400,000	400,000	400,000	400,000				0		400,000			0	6,000	03/15/2023.
3132Y0 RT 9	FH Q56797 - RMBS	..	12/01/2019.	Paydown		80,814	80,814	83,706			(2,892)		(2,892)		80,814			0	1,001	06/01/2048.
3133EJ EB 1	FEDERAL FARM CREDIT BANKS FUNDING CORP	..	03/25/2019.	Call @ 100.00		350,000	350,000	350,000	350,000				0		350,000			0	6,795	02/27/2025.
3133EJ JK 6	FEDERAL FARM CREDIT BANKS FUNDING CORP	..	04/03/2019.	Call @ 100.00		175,000	175,000	175,000	175,000				0		175,000			0	2,888	04/03/2024.
3133EJ QW 2	FEDERAL FARM CREDIT BANKS FUNDING CORP	..	05/29/2019.	Call @ 100.00		375,000	375,000	375,000	375,000				0		375,000			0	6,563	05/29/2024.
3134G9 5P 8	FEDERAL HOME LOAN MORTGAGE CORP.	..	11/25/2019.	Call @ 100.00		175,000	175,000	175,000	175,000				0		175,000			0	4,320	08/25/2021.
3134G9 C2 1	FEDERAL HOME LOAN MORTGAGE CORP.	..	12/30/2019.	Call @ 100.00		200,000	200,000	200,000	200,000				0		200,000			0	4,000	06/30/2021.
3134G9 YE 1	FEDERAL HOME LOAN MORTGAGE CORP.	..	06/30/2019.	Call @ 100.00		400,000	400,000	400,000	400,000				0		400,000			0	4,000	06/30/2020.
3136A8 T4 2	FNR 12113B MA - CMO/RMBS	..	12/01/2019.	Paydown		91,834	91,834	92,166	92,098		(264)		(264)		91,834		0	0	1,896	08/25/2041.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
3136A9 4F 2	FNR 12118H PC - CMO/RMBS	..	12/01/2019.	Paydown		48,273	48,273	43,702	43,822		4,450		4,450		48,273		0	0	519	06/25/2042.
3136AP QC 9	FNR 1546B MD - CMO/RMBS	..	12/01/2019.	Paydown		76,403	76,403	77,155	77,121		(718)		(718)		76,403			0	1,697	05/25/2043.
3136AT LD 4	FNR 1648B QP - CMO/RMBS	..	12/01/2019.	Paydown		58,652	58,652	59,623	59,508		(856)		(856)		58,652		0	0	1,285	01/25/2045.
3136AV V9 7	FNR 1722B BE - CMO/RMBS	..	12/01/2019.	Paydown		52,511	52,511	54,480	54,346		(1,834)		(1,834)		52,511		0	0	1,295	08/25/2040.
3136B3 XH 8	FNR 1894G VE - CMO/RMBS	..	12/01/2019.	Paydown		15,647	15,647	16,254			(606)		(606)		15,647		0	0	137	04/25/2030.
3137A2 VV 0	FHR 3752C LW - CMO/RMBS	..	12/01/2019.	Paydown		65,148	65,148	65,349			(201)		(201)		65,148		0	0	783	06/15/2039.
3137BB A9 1	FHR 4337B BA - CMO/RMBS	..	12/01/2019.	Paydown		42,857	42,857	42,784	42,779		79		79		42,857		0	0	875	02/15/2046.
3137BH FC 6	FHR 4467B DA - CMO/RMBS	..	12/01/2019.	Paydown		62,141	62,141	63,452	63,104		(963)		(963)		62,141		0	0	1,474	11/15/2041.
3137BM 2S 4	FHR 4526C PJ - CMO/RMBS	..	12/01/2019.	Paydown		66,463	66,463	67,304	67,163		(700)		(700)		66,463		0	0	1,504	01/15/2042.
3137BM H6 6	FHR 4535A JP - CMO/RMBS	..	12/01/2019.	Paydown		78,068	78,068	79,190	78,976		(909)		(909)		78,068		0	0	1,460	11/15/2043.
3137BY 6U 9	FHR 4680A KG - CMO/RMBS	..	12/01/2019.	Paydown		24,066	24,066	24,641	24,505		(440)		(440)		24,066		0	0	519	09/15/2042.
3137F4 VG 4	FHR 4774D KA - CMO/RMBS	..	12/01/2019.	Paydown		91,469	91,469	95,414			(3,945)		(3,945)		91,469			0	1,887	12/15/2045.
3137FD F9 8	FHR 4757B CA - CMO/RMBS	..	12/01/2019.	Paydown		88,442	88,442	89,520	89,437		(995)		(995)		88,442		0	0	2,189	07/15/2045.
3137FH VJ 9	FHR 4830C K - CMO/RMBS	..	12/01/2019.	Paydown		193,328	193,328	197,648			(4,320)		(4,320)		193,328		0	0	4,813	08/15/2042.
3137FK VF 0	FHR 4860G CA - CMO/RMBS	..	12/01/2019.	Paydown		35,682	35,682	35,872			(190)		(190)		35,682			0	598	08/15/2047.
3137FK XL 5	FHR 4868F A - CMO/RMBS	..	12/01/2019.	Paydown		187,337	187,337	192,254			(4,918)		(4,918)		187,337			0	3,305	07/15/2044.
409327 EP 4	HAMPTON ROADS SANTN DIST VA WASTEWATER R	..	11/01/2019.	Call @ 100.00		220,000	220,000	259,105	227,042		(7,042)		(7,042)		220,000			0	11,000	11/01/2027.
469487 BW 1	JACKSONVILLE FLA SPL REV	..	10/01/2019.	Call @ 100.00		350,000	350,000	387,079	360,145		(10,145)		(10,145)		350,000			0	21,907	10/01/2030.
708692 BF 4	PENNSYLVANIA ECONOMIC DEV FING AUTH SOLI	..	07/01/2019.	Call @ 100.00		400,000	400,000	403,544	400,771		(771)		(771)		400,000			0	9,000	07/01/2041.
746189 MD 8	PURDUE UNIV IND UNIV REVS	..	01/01/2019.	Call @ 100.00		100,000	100,000	113,871	100,000				0		100,000			0	2,500	07/01/2027.
915137 X7 3	UNIVERSITY TEX UNIV REVS IAM COML PAPER	..	08/15/2019.	Call @ 100.00		250,000	250,000	269,655	256,573		(6,573)		(6,573)		250,000			0	15,690	08/15/2041.
977100 FM 3	WISCONSIN ST GEN FD ANNUAL APPROPRIATION	..	05/01/2019.	Call @ 100.00		35,000	35,000	37,886	35,405		(405)		(405)		35,000			0	1,006	05/01/2033.
977100 FV 3	WISCONSIN ST GEN FD ANNUAL APPROPRIATION	..	05/01/2019.	Call @ 100.00		315,000	315,000	340,975	318,649		(3,649)		(3,649)		315,000			0	9,056	05/01/2033.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					5,104,135	5,104,135	5,267,628	4,466,446	0	(48,807)	0	(48,807)	0	5,104,135	0	0	0	131,962	XXX
Bonds - Industrial and Miscellaneous																				
00206R CC 4	AT&T INC	..	03/11/2019.	Maturity @ 100.00		400,000	400,000	402,488	400,108		(108)		(108)		400,000			0	4,600	03/11/2019.
03027X AC 4	AMERICAN TOWER CORP	..	02/15/2019.	Maturity @ 100.00		300,000	300,000	307,088	300,186		(186)		(186)		300,000			0	5,100	02/15/2019.
035242 AL 0	ANHEUSER-BUSCH INBEV FINANCE INC	C	04/25/2019.	VARIOUS		40,926	40,000	39,484	39,548		32		32		39,580		420	420	783	02/01/2023.
06406H CP 2	BANK OF NEW YORK MELLON CORP	..	01/15/2019.	Maturity @ 100.00		300,000	300,000	299,625	299,997		3		3		300,000			0	3,150	01/15/2019.
110122 AV 0	BRISTOL-MYERS SQUIBB CO	..	03/01/2019.	Maturity @ 100.00		400,000	400,000	394,676	399,818		182		182		400,000			0	3,500	03/01/2019.
166764 AN 0	CHEVRON CORP	..	11/15/2019.	Maturity @ 100.00		200,000	200,000	200,000	200,000				0		200,000			0	4,386	11/15/2019.
172967 HU 8	CITIGROUP INC	..	07/29/2019.	Maturity @ 100.00		300,000	300,000	299,118	299,890		110		110		300,000			0	7,500	07/29/2019.
202795 JC 5	COMMONWEALTH EDISON CO	..	01/15/2019.	Maturity @ 100.00		375,000	375,000	374,366	374,995		5		5		375,000			0	4,031	01/15/2019.
209111 EX 7	CONSOLIDATED EDISON COMPANY OF NEW YORK	..	04/01/2019.	Maturity @ 100.00		350,000	350,000	359,191	350,304		(304)		(304)		350,000			0	11,638	04/01/2019.
247361 ZH 4	DELTA AIR LINES INC - ABS	..	06/01/2019.	VARIOUS		33,929	33,929	34,226	33,955		(26)		(26)		33,929		(0)	(0)	840	11/23/2020.
25468P DA 1	WALT DISNEY CO	..	05/30/2019.	Maturity @ 100.00		50,000	50,000	49,950	49,996		4		4		50,000			0	463	05/30/2019.
263534 BW 8	E I DU PONT DE NEMOURS AND CO	..	03/15/2019.	Maturity @ 100.00		300,000	300,000	294,729	299,864		136		136		300,000			0	8,625	03/15/2019.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
291011 AY 0	EMERSON ELECTRIC CO.	..	10/15/2019.	Maturity @ 100.00.		400,000	400,000	405,816	400,556		(556)		(556)		400,000			0	19,500	10/15/2019.
452308 AU 3	ILLINOIS TOOL WORKS INC.	..	03/01/2019.	Maturity @ 100.00.		225,000	225,000	224,710	224,990		10		10		225,000			0	2,194	03/01/2019.
61166W AS 0	MONSANTO CO.	C	07/15/2019.	Maturity @ 100.00.		100,000	100,000	99,801	99,978		22		22		100,000			0	2,125	07/15/2019.
64032X AA 3	NSLT 123 A - ABS.	..	12/26/2019.	Paydown.		28,652	28,652	28,620			31		31		28,652			0	238	03/26/2040.
68389X AQ 8	ORACLE CORP.	..	01/15/2019.	Maturity @ 100.00.		250,000	250,000	250,380	250,003		(3)		(3)		250,000			0	2,969	01/15/2019.
68389X AX 3	ORACLE CORP.	..	10/08/2019.	Maturity @ 100.00.		150,000	150,000	149,915	149,986		14		14		150,000			0	3,375	10/08/2019.
69353R DD 7	PNC BANK NA.	..	07/02/2019.	Maturity @ 100.00.		300,000	300,000	301,620	300,150		(150)		(150)		300,000			0	6,750	07/02/2019.
717081 DL 4	PFIZER INC.	..	05/15/2019.	Maturity @ 100.00.		200,000	200,000	201,230	200,104		(104)		(104)		200,000			0	2,100	05/15/2019.
828807 CQ 8	SIMON PROPERTY GROUP LP.	..	02/01/2019.	Maturity @ 100.00.		400,000	400,000	399,016	399,983		17		17		400,000			0	4,400	02/01/2019.
91159H HH 6	U.S. BANCORP.	..	03/25/2019.	Call @ 100.00.		300,000	300,000	299,730	299,983		13		13		299,995		5	5	2,750	04/25/2019.
3899999.	Total - Bonds - Industrial and Miscellaneous.					5,403,507	5,402,581	5,415,778	5,374,391	0	(855)	0	(855)	0	5,402,156	0	424	424	101,016	XXX
8399997.	Total - Bonds - Part 4.					12,794,205	12,793,278	13,175,319	12,083,195	0	(89,427)	0	(89,427)	0	12,792,854	0	424	424	332,727	XXX
8399998.	Total - Bonds - Summary Item from Part 5.					1,275,000	1,275,000	1,274,429			1,229		1,229		1,275,658		(658)	(658)	11,030	XXX
8399999.	Total - Bonds.					14,069,205	14,068,278	14,449,748	12,083,195	0	(88,198)	0	(88,198)	0	14,068,512	0	(233)	(233)	343,757	XXX
Common Stocks - Parent, Subsidiaries and Affiliates Other																				
67442@ 10 3	OBLC HOLDINGS, LLC.	..	09/01/2019.	Adjustment.		18,664	XXX	18,664	127,295	(108,631)			(108,631)		18,664			0		XXX
9399999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates Other.					18,664	XXX	18,664	127,295	(108,631)	0	0	(108,631)	0	18,664	0	0	0	0	XXX
Common Stocks - Mutual Funds																				
808509 75 6	SCHWAB CAP:TOT STK MKT.	..	12/20/2019.	Unknown.		239	XXX						0				239	239		XXX
921931 20 0	VANGUARD BAL IDX ADM.	..	12/23/2019.	Unknown.		187	XXX						0				187	187		XXX
9499999.	Total - Common Stocks - Mutual Funds.					426	XXX	0	0	0	0	0	0	0	0	0	426	426	0	XXX
9799997.	Total - Common Stocks - Part 4.					19,090	XXX	18,664	127,295	(108,631)	0	0	(108,631)	0	18,664	0	426	426	0	XXX
9799999.	Total - Common Stocks.					19,090	XXX	18,664	127,295	(108,631)	0	0	(108,631)	0	18,664	0	426	426	0	XXX
9899999.	Total - Preferred and Common Stocks.					19,090	XXX	18,664	127,295	(108,631)	0	0	(108,631)	0	18,664	0	426	426	0	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.					14,088,295	XXX	14,468,412	12,210,490	(108,631)	(88,198)	0	(196,830)	0	14,087,176	0	193	193	343,757	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment																				
3130AG YB 5	FEDERAL HOME LOAN BANKS	..	08/26/2019	CIBC OPPENHEIMER	11/27/2019	Call @ 100.00	400,000	400,000	400,000	400,000				0				0	2,050	
3136G3 CX 1	FEDERAL NATIONAL MORTGAGE ASSOCIATION	..	10/01/2019	Piper Jaffray	12/10/2019	Call @ 100.00	475,000	474,929	475,000	476,086		1,157		1,157			(1,086)	(1,086)	2,820	689
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments						875,000	874,929	875,000	876,086	0	1,157	0	1,157	0	0	(1,086)	(1,086)	4,870	689
Bonds - Industrial and Miscellaneous																				
67110H AJ 7	OZLM 14 A1B - CDO	C	05/01/2019	Cantor Fitzergald & Co.	10/03/2019	Unknown	400,000	399,500	400,000	399,571		71		71			429	429	6,160	660
3899999.	Total - Bonds - Industrial and Miscellaneous						400,000	399,500	400,000	399,571	0	71	0	71	0	0	429	429	6,160	660
8399998.	Total - Bonds						1,275,000	1,274,429	1,275,000	1,275,658	0	1,229	0	1,229	0	0	(658)	(658)	11,030	1,349
9999999.	Total - Bonds, Preferred and Common Stocks							1,274,429	1,275,000	1,275,658	0	1,229	0	1,229	0	0	(658)	(658)	11,030	1,349

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding
Common Stocks - Investment Subsidiary											
68256* 10 8	Lake Shore Incorporated				8bii	NO		1,805,099		400.000	
1699999. Total - Common Stocks - Investment Subsidiary							0	1,805,099	0	XXX	XXX
1899999. Total - Common Stocks							0	1,805,099	0	XXX	XXX
1999999. Total - Preferred and Common Stock							0	1,805,099	0	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $..........0.

2. Total amount of intangible assets nonadmitted $..........0.

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding

NONE

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories						
US Bank					1,461,398	XXX
0199998. Deposits in 0 depositories that do not exceed allowable limits in any one depository (see Instructions) - Open Depositories	XXX	XXX			0	XXX
0199999. Total - Open Depositories	XXX	XXX	0	0	1,461,398	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	1,461,398	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	100	XXX
0599999. Total Cash	XXX	XXX	0	0	1,461,498	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	1,294,955	4. April	902,271	7. July	744,910	10. October	533,944
2. February	1,352,970	5. May	1,309,189	8. August	684,258	11. November	1,128,018
3. March	872,580	6. June	1,662,959	9. September	571,806	12. December	1,461,398

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO								
31846V 54 2	FIRST AMER:TRS OBG Z		12/31/2019	1.470		735,989		2,534
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO						735,989	0	2,534
All Other Money Market Mutual Funds								
808515 20 9	SCHWAB:GOVT MONEY SWP		12/31/2019	1.100		1,173		1
8699999. Total - All Other Money Market Mutual Funds						1,173	0	1
8899999. Total - Cash Equivalents						737,162	0	2,535

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

NONE

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH						
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	0	0	0	0

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

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