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ANNUAL STATEMENT

For the Year Ended December 31, 2019

of the Condition and Affairs of the

Century Surety Company

NAIC Group Code..... 0748, 0748 (Current Period) (Prior Period) NAIC Company Code..... 36951 Employer's ID Number..... 31-0936702

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... June 22, 1978 Commenced Business..... August 11, 1978

Statutory Home Office	550 Polaris Parkway .. Westerville .. OH .. US .. 43082 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	550 Polaris Parkway .. Westerville .. OH .. US .. 43082 *(Street and Number) (City or Town, State, Country and Zip Code)*	614-895-2000 *(Area Code) (Telephone Number)*
Mail Address	550 Polaris Parkway .. Westerville .. OH .. US .. 43082 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	26255 American Drive .. Southfield .. MI .. US .. 48034 *(Street and Number) (City or Town, State, Country and Zip Code)*	248-358-1100 *(Area Code) (Telephone Number)*
Internet Web Site Address	www.ameritrustgroup.com	
Statutory Statement Contact	Todd Alan Bordeaux *(Name)*	248-358-1100-8522 *(Area Code) (Telephone Number) (Extension)*
	todd.bordeaux@ameritrustgroup.com *(E-Mail Address)*	248-358-1614 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Kenn Rene Allen	Chairman	2. Kristen Marie Netschke	Secretary
3. Patrick Samuel Stewart	Treasurer	4.	

OTHER

Doyle Frederick Browning	Vice President	Cheung Kwan	President
Patrick Samuel Stewart	Chief Financial Officer		

DIRECTORS OR TRUSTEES

Kenn Rene Allen	Doyle Frederick Browning	Daniel George Gibson	Cheung Kwan
Patrick Samuel Stewart			

State of........ Michigan
County of..... Oakland

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Kenn Rene Allen	Kristen Marie Netschke	Patrick Samuel Stewart
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
Chairman	Secretary	Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This ________ day of ________________ 2020

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number ________
2. Date filed ________
3. Number of pages attached ________

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage of Column 1 Line 13	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments	1,435,224	1.9	1,435,224		1,435,224	2.1
1.02 All Other Governments		0.0			0	0.0
1.03 U.S. States, Territories and Possessions, etc., Guaranteed	1,305,590	1.7	1,305,590		1,305,590	1.9
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed		0.0			0	0.0
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed	16,765,120	22.0	16,765,120		16,765,120	24.2
1.06 Industrial and Miscellaneous	4,689,278	6.2	4,689,278		4,689,278	6.8
1.07 Hybrid Securities		0.0			0	0.0
1.08 Parent, Subsidiaries and Affiliates		0.0			0	0.0
1.09 SVO Identified Funds		0.0			0	0.0
1.10 Unaffiliated Bank Loans		0.0			0	0.0
1.11 Total Long-Term Bonds	24,195,212	31.7	24,195,212	0	24,195,212	34.9
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated)		0.0			0	0.0
2.02 Parent, Subsidiaries and Affiliates		0.0			0	0.0
2.03 Total Preferred Stock	0	0.0	0	0	0	0.0
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated)		0.0			0	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated)		0.0			0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other	35,595,301	46.7	35,595,301		35,595,301	51.3
3.05 Mutual Funds		0.0			0	0.0
3.06 Unit Investment Trusts		0.0			0	0.0
3.07 Closed-End Funds		0.0			0	0.0
3.08 Total Common Stocks	35,595,301	46.7	35,595,301	0	35,595,301	51.3
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages		0.0			0	0.0
4.02 Residential Mortgages		0.0			0	0.0
4.03 Commercial Mortgages		0.0			0	0.0
4.04 Mezzanine Real Estate Loans		0.0			0	0.0
4.05 Total Mortgage Loans	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company		0.0			0	0.0
5.02 Properties Held for Production of Income		0.0			0	0.0
5.03 Properties Held for Sale		0.0			0	0.0
5.04 Total Real Estate	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1)	5,362,602	7.0	5,362,602		5,362,602	7.7
6.02 Cash Equivalents (Schedule E, Part 2)	1,366,545	1.8	1,366,545		1,366,545	2.0
6.03 Short-Term Investments (Schedule DA)	101,903	0.1	101,903		101,903	0.1
6.04 Total Cash, Cash Equivalents, and Short-Term Investments	6,831,050	9.0	6,831,050	0	6,831,050	9.8
7. Contract Loans		0.0			0	0.0
8. Derivatives (Schedule DB)		0.0			0	0.0
9. Other Invested Assets (Schedule BA)	9,622,064	12.6	2,793,563		2,793,563	4.0
10. Receivables for Securities	4,186	0.0	4,186		4,186	0.0
11. Securities Lending (Schedule DL, Part 1)		0.0		XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11)		0.0			0	0.0
13. Total Invested Assets	76,247,813	100.0	69,419,312	0	69,419,312	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year		7,735,360
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)		
2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16		
3.2 Totals, Part 3, Column 12		0
4. Accrual of discount		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13	1,964,422	
5.2 Totals, Part 3, Column 9		1,964,422
6. Total gain (loss) on disposals, Part 3, Column 19		
7. Deduct amounts received on disposals, Part 3, Column 16		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17	(77,717)	
9.2 Totals, Part 3, Column 14		(77,717)
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15		
10.2 Totals, Part 3, Column 11		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		9,622,065
12. Deduct total nonadmitted amounts		6,828,502
13. Statement value at end of current period (Line 11 minus Line 12)		2,793,563

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year		72,409,765
2. Cost of bonds and stocks acquired, Part 3, Column 7		18,895,428
3. Accrual of discount		15,197
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12	125,872	
4.2 Part 2, Section 1, Column 15		
4.3 Part 2, Section 2, Column 13	(22,683,884)	
4.4 Part 4, Column 11	215,634	(22,342,378)
5. Total gain (loss) on disposals, Part 4, Column 19		17,464
6. Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		9,048,685
7. Deduct amortization of premium		156,278
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15		
8.2 Part 2, Section 1, Column 19		
8.3 Part 2, Section 2, Column 16		
8.4 Part 4, Column 15		0
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14		
9.2 Part 2, Section 1, Column 17		
9.3 Part 2, Section 2, Column 14		
9.4 Part 4, Column 13		0
10. Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		59,790,513
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		59,790,513

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	1,435,224	1,440,947	1,425,176	1,441,636
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	1,435,224	1,440,947	1,425,176	1,441,636
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	1,305,590	1,312,437	1,325,029	1,225,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	16,765,119	17,254,705	16,994,498	15,917,706
Industrial and Miscellaneous,	8. United States	3,068,720	3,083,820	3,075,597	3,058,758
SVO Identified Funds, Unaffiliated Bank Loans	9. Canada				
and Hybrid Securities (Unaffiliated)	10. Other Countries	1,620,559	1,657,716	1,992,519	2,122,943
	11. Totals	4,689,279	4,741,536	5,068,116	5,181,701
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	24,195,212	24,749,625	24,812,819	23,766,043
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	35,595,301	35,595,301	35,279,669	
	25. Total Common Stocks	35,595,301	35,595,301	35,279,669	
	26. Total Stocks	35,595,301	35,595,301	35,279,669	
	27. Total Bonds and Stocks	59,790,513	60,344,926	60,092,488	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1	1,314,934	222,193				XXX	1,537,127	6.2	368,324	2.9	1,537,126	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	1,314,934	222,193	0	0	0	XXX	1,537,127	6.2	368,324	2.9	1,537,126	0
2. **All Other Governments**												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1		1,011,630	293,960			XXX	1,305,590	5.3	432,627	3.4	1,305,590	
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	0	1,011,630	293,960	0	0	XXX	1,305,590	5.3	432,627	3.4	1,305,590	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1	346,161					XXX	346,161	1.4		0.0	346,161	
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	346,161	0	0	0	0	XXX	346,161	1.4	0	0.0	346,161	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1	3,342,672	11,071,290	1,890,085	397,305	63,769	XXX	16,765,121	68.0	5,671,921	45.0	16,765,120	
5.2 NAIC 2						XXX	0	0.0		0.0		
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0	1,132,580	9.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	3,342,672	11,071,290	1,890,085	397,305	63,769	XXX	16,765,121	68.0	6,804,501	54.0	16,765,120	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1	1,037			344,110	209,772	XXX	554,919	2.3	1,270,488	10.1	80,775	474,144
6.2 NAIC 2			3,051,534			XXX	3,051,534	12.4	2,766,867	22.0	3,051,534	
6.3 NAIC 3						XXX	0	0.0		0.0		
6.4 NAIC 4						XXX	0	0.0		0.0		
6.5 NAIC 5						XXX	0	0.0		0.0		
6.6 NAIC 6				1,082,825		XXX	1,082,825	4.4	956,933	7.6	175,886	906,939
6.7 Totals	1,037	0	3,051,534	1,426,935	209,772	XXX	4,689,278	19.0	4,994,288	39.6	3,308,195	1,381,083
7. **Hybrid Securities**												
7.1 NAIC 1						XXX	0	0.0		0.0		
7.2 NAIC 2						XXX	0	0.0		0.0		
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Unaffiliated Bank Loans**												
10.1 NAIC 1						XXX	0	0.0		0.0		
10.2 NAIC 2						XXX	0	0.0		0.0		
10.3 NAIC 3						XXX	0	0.0		0.0		
10.4 NAIC 4						XXX	0	0.0		0.0		
10.5 NAIC 5						XXX	0	0.0		0.0		
10.6 NAIC 6						XXX	0	0.0		0.0		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 5,004,804	12,305,113	2,184,045	741,415	273,541	0	20,508,918	83.2	XXX	XXX	20,034,772	474,144
11.2 NAIC 2	(d) 0	0	3,051,534	0	0	0	3,051,534	12.4	XXX	XXX	3,051,534	0
11.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	1,082,825	0	0	(c) 1,082,825	4.4	XXX	XXX	175,886	906,939
11.7 Totals	5,004,804	12,305,113	5,235,579	1,824,240	273,541	0	(b) 24,643,277	100.0	XXX	XXX	23,262,192	1,381,083
11.8 Line 11.7 as a % of Col. 7	20.3	49.9	21.2	7.4	1.1	0.0	100.0	XXX	XXX	XXX	94.4	5.6
12. Total Bonds Prior Year												
12.1 NAIC 1	182,554	5,990,307	1,015,060	345,665	209,772		XXX	XXX	7,743,358	61.5	7,244,842	498,518
12.2 NAIC 2		2,003,887	762,980				XXX	XXX	2,766,867	22.0	2,766,867	
12.3 NAIC 3							XXX	XXX	0	0.0		
12.4 NAIC 4							XXX	XXX	0	0.0		
12.5 NAIC 5		1,132,580					XXX	XXX	(c) 1,132,580	9.0	1,132,580	
12.6 NAIC 6	15			956,918			XXX	XXX	(c) 956,933	7.6	154,505	802,428
12.7 Totals	182,569	9,126,774	1,778,040	1,302,583	209,772	0	XXX	XXX	(b) 12,599,738	100.0	11,298,794	1,300,946
12.8 Line 12.7 as a % of Col. 9	1.4	72.4	14.1	10.3	1.7	0.0	XXX	XXX	100.0	XXX	89.7	10.3
13. Total Publicly Traded Bonds												
13.1 NAIC 1	5,004,803	12,305,113	2,184,044	477,043	63,769		20,034,772	81.3	7,244,842	57.5	20,034,772	XXX
13.2 NAIC 2			3,051,534				3,051,534	12.4	2,766,867	22.0	3,051,534	XXX
13.3 NAIC 3							0	0.0	0	0.0	0	XXX
13.4 NAIC 4							0	0.0	0	0.0	0	XXX
13.5 NAIC 5							0	0.0	1,132,580	9.0	0	XXX
13.6 NAIC 6				175,886			175,886	0.7	154,505	1.2	175,886	XXX
13.7 Totals	5,004,803	12,305,113	5,235,578	652,929	63,769	0	23,262,192	94.4	11,298,794	89.7	23,262,192	XXX
13.8 Line 13.7 as a % of Col. 7	21.5	52.9	22.5	2.8	0.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	20.3	49.9	21.2	2.6	0.3	0.0	94.4	XXX	XXX	XXX	94.4	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1				264,372	209,772		474,144	1.9	498,518	4.0	XXX	474,144
14.2 NAIC 2							0	0.0	0	0.0	XXX	0
14.3 NAIC 3							0	0.0	0	0.0	XXX	0
14.4 NAIC 4							0	0.0	0	0.0	XXX	0
14.5 NAIC 5							0	0.0	0	0.0	XXX	0
14.6 NAIC 6				906,939			906,939	3.7	802,428	6.4	XXX	906,939
14.7 Totals	0	0	0	1,171,311	209,772	0	1,381,083	5.6	1,300,946	10.3	XXX	1,381,083
14.8 Line 14.7 as a % of Col. 7	0.0	0.0	0.0	84.8	15.2	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.0	0.0	0.0	4.8	0.9	0.0	5.6	XXX	XXX	XXX	XXX	5.6

(a) Includes $.....1,381,083 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year of bonds with Z designations and $..........0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $..........0 current year of bonds with 5GI designations, $..........0 prior year of bonds with 5GI designations and $.....1,082,825 current year, $.....956,918 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....448,063; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. **U.S. Governments**												
1.01 Issuer Obligations	1,277,922	218,901				XXX	1,496,823	6.1	293,583	2.3	1,496,823	
1.02 Residential Mortgage-Backed Securities	37,012	3,292				XXX	40,304	0.2	74,741	0.6	40,304	
1.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.05 Totals	1,314,934	222,193	0	0	0	XXX	1,537,127	6.2	368,324	2.9	1,537,127	0
2. **All Other Governments**												
2.01 Issuer Obligations						XXX	0	0.0		0.0		
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**												
3.01 Issuer Obligations		1,011,630	293,960			XXX	1,305,590	5.3	432,627	3.4	1,305,590	
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.05 Totals	0	1,011,630	293,960	0	0	XXX	1,305,590	5.3	432,627	3.4	1,305,590	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.01 Issuer Obligations	346,161					XXX	346,161	1.4		0.0	346,161	
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.05 Totals	346,161	0	0	0	0	XXX	346,161	1.4	0	0.0	346,161	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.01 Issuer Obligations	1,408,454	8,086,700	996,789			XXX	10,491,943	42.6	6,674,411	53.0	10,491,943	
5.02 Residential Mortgage-Backed Securities	1,934,218	2,984,590	893,295	397,305	63,769	XXX	6,273,177	25.5	130,089	1.0	6,273,177	
5.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
5.05 Totals	3,342,672	11,071,290	1,890,084	397,305	63,769	XXX	16,765,120	68.0	6,804,500	54.0	16,765,120	0
6. **Industrial and Miscellaneous (unaffiliated)**												
6.01 Issuer Obligations			3,051,534	589,476		XXX	3,641,010	14.8	3,976,032	31.6	3,263,759	377,250
6.02 Residential Mortgage-Backed Securities	1,037			16,148		XXX	17,185	0.1	26,685	0.2	17,186	
6.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.04 Other Loan-Backed and Structured Securities				821,310	209,772	XXX	1,031,082	4.2	991,572	7.9	27,250	1,003,832
6.05 Totals	1,037	0	3,051,534	1,426,934	209,772	XXX	4,689,277	19.0	4,994,289	39.6	3,308,195	1,381,082
7. **Hybrid Securities**												
7.01 Issuer Obligations						XXX	0	0.0		0.0		
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.01 Issuer Obligations						XXX	0	0.0		0.0		
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.05 Affiliated Bank Loans - Issued						XXX	0	0.0		0.0		
8.06 Affiliated Bank Loans - Acquired						XXX	0	0.0		0.0		
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Unaffiliated Bank Loans**												
10.01 Unaffiliated Bank Loans - Issued						XXX	0	0.0		0.0		
10.02 Unaffiliated Bank Loans - Acquired						XXX	0	0.0		0.0		
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. **Total Bonds Current Year**												
11.01 Issuer Obligations	3,032,537	9,317,231	4,342,283	589,476	0	XXX	17,281,527	70.1	XXX	XXX	16,904,276	377,250
11.02 Residential Mortgage-Backed Securities	1,972,267	2,987,882	893,295	413,453	63,769	XXX	6,330,666	25.7	XXX	XXX	6,330,667	0
11.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.04 Other Loan-Backed and Structured Securities	0	0	0	821,310	209,772	XXX	1,031,082	4.2	XXX	XXX	27,250	1,003,832
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	5,004,804	12,305,113	5,235,578	1,824,239	273,541	0	24,643,275	100.0	XXX	XXX	23,262,193	1,381,082
11.09 Line 11.08 as a % of Col. 7	20.3	49.9	21.2	7.4	1.1	0.0	100.0	XXX	XXX	XXX	94.4	5.6
12. **Total Bonds Prior Year**												
12.01 Issuer Obligations	75,051	9,011,168	1,762,980	527,454		XXX	XXX	XXX	11,376,653	90.3	11,040,028	336,624
12.02 Residential Mortgage-Backed Securities	83,144	115,606	15,060	17,704		XXX	XXX	XXX	231,514	1.8	231,515	
12.03 Commercial Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0		
12.04 Other Loan-Backed and Structured Securities	24,374			757,425	209,772	XXX	XXX	XXX	991,571	7.9	27,250	964,322
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0		
12.06 Affiliated Bank Loans						XXX	XXX	XXX	0	0.0		
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX	0	0.0		
12.08 Totals	182,569	9,126,774	1,778,040	1,302,583	209,772	0	XXX	XXX	12,599,738	100.0	11,298,793	1,300,946
12.09 Line 12.08 as a % of Col. 9	1.4	72.4	14.1	10.3	1.7	0.0	XXX	XXX	100.0	XXX	89.7	10.3
13. **Total Publicly Traded Bonds**												
13.01 Issuer Obligations	3,032,536	9,317,231	4,342,282	212,226		XXX	16,904,275	68.6	11,040,028	87.6	16,904,275	XXX
13.02 Residential Mortgage-Backed Securities	1,972,267	2,987,881	893,295	413,453	63,769	XXX	6,330,665	25.7	231,515	1.8	6,330,665	XXX
13.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
13.04 Other Loan-Backed and Structured Securities				27,250		XXX	27,250	0.1	27,250	0.2	27,250	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	5,004,803	12,305,112	5,235,577	652,929	63,769	0	23,262,190	94.4	11,298,793	89.7	23,262,190	XXX
13.09 Line 13.08 as a % of Col. 7	21.5	52.9	22.5	2.8	0.3	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	20.3	49.9	21.2	2.6	0.3	0.0	94.4	XXX	XXX	XXX	94.4	XXX
14. **Total Privately Placed Bonds**												
14.01 Issuer Obligations				377,250		XXX	377,250	1.5	336,624	2.7	XXX	377,250
14.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.04 Other Loan-Backed and Structured Securities				794,060	209,772	XXX	1,003,832	4.1	964,322	7.7	XXX	1,003,832
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	0	0	0	1,171,310	209,772	0	1,381,082	5.6	1,300,946	10.3	XXX	1,381,082
14.09 Line 14.08 as a % of Col. 7	0.0	0.0	0.0	84.8	15.2	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.0	0.0	0.0	4.8	0.9	0.0	5.6	XXX	XXX	XXX	XXX	5.6

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	0				
2. Cost of short-term investments acquired	101,889	101,889			
3. Accrual of discount	14	14			
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	0				
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	101,903	101,903	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	101,903	101,903	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	7,232,527		7,232,527	
2. Cost of cash equivalents acquired	125,995,274	447,645	125,547,629	
3. Accrual of discount	0			
4. Unrealized valuation increase (decrease)	0			
5. Total gain (loss) on disposals	0			
6. Deduct consideration received on disposals	131,859,771	100,000	131,759,771	
7. Deduct amortization of premium	1,484	1,484		
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other-than-temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,366,546	346,161	1,020,385	0
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	1,366,546	346,161	1,020,385	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Desig-nation and Admini-strative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of Other - Affiliated																			
	GODO KAISHA SAMONJI		Tokyo	JPN	IPPAN SHADAN HOJIN LIQUID BLUE		03/08/2016		6,528,156	9,622,064	9,622,064	1,964,422				(77,717)			23.120
2699999. Total - Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of Other - Affiliated									6,528,156	9,622,064	9,622,064	1,964,422	0	0	0	(77,717)	0	0	XXX
4999999. Subtotal - Affiliated									6,528,156	9,622,064	9,622,064	1,964,422	0	0	0	(77,717)	0	0	XXX
5099999. Totals									6,528,156	9,622,064	9,622,064	1,964,422	0	0	0	(77,717)	0	0	XXX

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 TY 6	US TREASURY N/B	SD			1	217,972	100.062	220,138	220,000	218,901		369			1.625	1.800	MN	462	3,575	06/15/2017.	11/15/2022.
912828 VF 4	US TREASURY N/B	SD			1	865,259	148.020	874,043	875,000	871,310		6,051			1.375	2.400	MN	4,745	8,337	04/25/2019.	05/31/2020.
912828 VF 4	US TREASURY N/B				1	302,593	51.760	305,665	306,000	304,709		2,116			1.375	2.400	MN	1,659	2,916	04/25/2019.	05/31/2020.
0199999. U.S. Government - Issuer Obligations						1,385,824	XXX	1,399,846	1,401,000	1,394,920	0	8,536	0	0	XXX	XXX	XXX	6,866	14,828	XXX	XXX
U.S. Government - Residential Mortgage-Backed Securities																					
38374B LQ 4	GNR 2003-60 MA			4	1	5,738	101.342	6,017	5,937	5,838		77			3.500	4.740	MON	17	208	10/02/2003.	07/16/2033.
38374K DC 4	GNR 2004-104 GA			4	1	33,614	101.111	35,084	34,699	34,466		301			4.500	5.310	MON	130	1,561	03/26/2007.	11/20/2034.
0299999. U.S. Government - Residential Mortgage-Backed Securities						39,352	XXX	41,101	40,636	40,304	0	378	0	0	XXX	XXX	XXX	147	1,769	XXX	XXX
0599999. Total - U.S. Government						1,425,176	XXX	1,440,947	1,441,636	1,435,224	0	8,914	0	0	XXX	XXX	XXX	7,013	16,597	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
373384 NZ 5	GEORGIA ST			1	1FE	294,132	106.594	293,134	275,000	293,960		(172)			4.503	3.190	MN	2,064		12/10/2019.	11/01/2025.
419792 GJ 9	HAWAII ST			2	1	1,030,897	107.295	1,019,303	950,000	1,011,630		(12,170)			5.000	1.550	JD	3,958	20,000	12/10/2019.	12/01/2023.
1199999. U.S. States, Territories & Possessions - Issuer Obligations						1,325,029	XXX	1,312,437	1,225,000	1,305,590	0	(12,342)	0	0	XXX	XXX	XXX	6,022	20,000	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						1,325,029	XXX	1,312,437	1,225,000	1,305,590	0	(12,342)	0	0	XXX	XXX	XXX	6,022	20,000	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
235241 ML 7	DALLAS TX AREA RAPID TRANSIT S			2	1FE	1,031,580	102.990	1,029,900	1,000,000	1,029,699		(1,881)			5.000	1.710	JD	4,167		12/10/2019.	12/01/2023.
25477G DA 0	DIST OF COLUMBIA INCOME TAX SE	SD		1	1FE	1,000,000	113.770	1,137,700	1,000,000	1,000,000					5.093	5.090	JD	4,244	50,930	12/09/2009.	12/01/2024.
283791 BW 0	EL PASO TX MUNI DRAIN UTILITYS				1FE	527,302	110.912	526,832	475,000	526,380		(922)			5.000	1.480	MS	7,917		12/10/2019.	03/01/2023.
29270C WW 1	ENERGY N W WA ELEC REVENUE			2	1FE	964,773	105.819	962,953	910,000	962,745		(2,027)			5.000	1.090	JJ	22,750		12/10/2019.	07/01/2022.
644693 KS 1	NEW HAMPSHIRE ST TURNPIKE SYS	SD		1	1FE	1,000,000	108.443	1,084,430	1,000,000	1,000,000					5.277	5.270	MN	8,795	52,770	11/18/2009.	11/01/2022.
64986A L7 4	NEW YORK ST ENVRNMNTL FACS COR			1	1FE	998,019	116.772	992,562	850,000	996,789		(1,230)			5.239	2.340	JD	1,979	22,266	12/10/2019.	06/15/2026.
650014 TP 8	NEW YORK ST THRUWAY AUTH 2ND G			2	1FE	379,631	100.969	378,634	375,000	378,755		(876)			5.000	0.970	AO	4,688		12/10/2019.	04/01/2026.
66285W GZ 3	N TX TOLLWAY AUTH REVENUE				1	665,344	106.257	664,106	625,000	663,994		(1,349)			5.000	1.200	MS	10,417		12/10/2019.	09/01/2021.
677561 HS 4	OHIO ST HOSP FAC REVENUE	SD		2	1FE	1,589,235	104.089	1,561,335	1,500,000	1,511,464		(10,996)			5.000	4.210	JJ	37,500	75,000	10/13/2011.	01/01/2025.
677632 ZU 8	OHIO ST UNIV	SD			1FE	2,106,324	112.587	1,998,419	1,775,000	1,965,671		(53,701)			5.000	1.740	JD	7,396	88,750	05/08/2017.	06/01/2023.
759911 XS 4	REGL TRANSPRTN AUTH IL				1FE	457,360	114.225	456,900	400,000	456,446		(914)			5.500	1.350	JJ	11,000		12/10/2019.	07/01/2023.
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						10,719,568	XXX	10,793,771	9,910,000	10,491,943	0	(73,896)	0	0	XXX	XXX	XXX	120,853	289,716	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
31393E B3 2	FNR 2003-94 CE			4	1	13,614	104.794	13,952	13,314	13,466		(58)			5.000	4.350	MON	55	666	01/27/2004.	10/25/2033.
31394C CH 3	FNR 2005-3 HC			4	1	33,548	102.556	35,541	34,655	34,083		429			4.500	5.610	MON	130	1,560	01/09/2007.	01/25/2035.
31395P EM 0	FHR 2952 PA			4	1	52,835	103.702	56,232	54,225	52,935		143			5.000	5.990	MON	226	2,711	03/28/2007.	02/15/2035.
3140JG LW 3	FN BN0340			4	1	1,870,311	105.177	1,884,233	1,791,485	1,870,025		(26,157)			4.500	2.840	MON	6,718	47,027	05/21/2019.	12/01/2048.
3140JL X4 1	FN BN4298			4	1	4,304,622	108.676	4,470,976	4,114,027	4,302,667		(28,199)			4.500	3.030	MON	15,428	107,993	05/02/2019.	12/01/2048.
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						6,274,930	XXX	6,460,934	6,007,706	6,273,176	0	(53,842)	0	0	XXX	XXX	XXX	22,557	159,957	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						16,994,498	XXX	17,254,705	15,917,706	16,765,119	0	(127,738)	0	0	XXX	XXX	XXX	143,410	449,673	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
92343V EP 5	VERIZON COMMUNICATIONS			2	2FE	3,051,921	102.123	3,063,708	3,000,000	3,051,534		(387)			3.009	2.660	FMAN	11,789		12/16/2019.	05/15/2025.
01448P AB 8	ALESC III B	@	D		1FE	36,340	82.101	62,643	76,300	36,340							N/A			04/19/2004.	04/25/2034.
01448U AB 7	ALESC VI PFD FNDG	@	D		6*	290,343	72.705	175,886	241,915	175,886	21,396						N/A			12/08/2004.	12/23/2034.
87330L AG 6	TBRNA 2005-1A PPN2		D		6*	484,643	77.840	377,250	484,643	377,250	40,626						JAJO			03/08/2005.	07/05/2035.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						3,863,247	XXX	3,679,487	3,802,858	3,641,010	62,022	(387)	0	0	XXX	XXX	XXX	11,789	0	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
291701 CS 7	EFLOT 1998-2 M2			4	6FM	326	0.001		32,587		(15)				7.930	7.930	MON	43		06/17/1998.	06/25/2024.
456606 DD 1	INHEL 2001-C M2			4	1FM	22,426	76.236	19,075	25,020	16,148					3.967		MON		141	03/28/2006.	12/25/2032.
86358R EA 1	SASC 2001-SB1 B1			4	1FM	924	90.113	1,037	1,151	1,037	(20)				3.375		MON	3	39	05/01/2002.	08/25/2031.
3399999. Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						23,676	XXX	20,112	58,758	17,185	(35)	0	0	0	XXX	XXX	XXX	46	180	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
50180A AB 0	LBSBN 2005-2A N2		D	4	6*		115.803	151,902	131,172						7.860		MON			12/19/2005.	09/27/2030.
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						0	XXX	151,902	131,172	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
01448P AA 0	ALESC III H TRUPS	@	D	4	1FE	27,250	82.101	22,373	27,250	27,250							N/A			03/09/2005.	03/09/2034.
01448U AD 3	ALESC 6A PPNF TRUPS	@	D	4	1FE	264,372	77.840	174,684	224,412	264,372							N/A			03/11/2005.	03/23/2035.
01449A AD 6	ALESC 7A PPN1 TRUPS	@	D	4	6*	679,799	72.811	529,689	727,479	529,689	63,885						N/A			04/05/2005.	07/23/2035.
348663 AC 9	FTSHR 2005-1A PPN2 TRUPS	@	D	4	1FE	209,772	77.840	163,288	209,772	209,772							N/A			03/17/2005.	11/05/2041.
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						1,181,193	XXX	890,034	1,188,913	1,031,083	63,885	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						5,068,116	XXX	4,741,535	5,181,701	4,689,278	125,872	(387)	0	0	XXX	XXX	XXX	11,835	180	XXX	XXX
Totals																					
7699999. Total - Issuer Obligations						17,293,668	XXX	17,185,541	16,338,858	16,833,463	62,022	(78,089)	0	0	XXX	XXX	XXX	145,530	324,544	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						6,337,958	XXX	6,522,147	6,107,100	6,330,665	(35)	(53,464)	0	0	XXX	XXX	XXX	22,750	161,906	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						0	XXX	151,902	131,172	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						1,181,193	XXX	890,034	1,188,913	1,031,083	63,885	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
8399999. Grand Total - Bonds						24,812,819	XXX	24,749,624	23,766,043	24,195,211	125,872	(131,553)	0	0	XXX	XXX	XXX	168,280	486,450	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Par Value per Share	Rate per Share	Book/Adjusting Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (15+16-17)	Total Foreign Exchange Change in B./A.C.V.	NAIC Designation and Administrative Symbol	Date Acquired

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/Adjusted Carrying Value	Rate per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared but Unpaid	Unrealized Valuation Increase (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation
Common Stocks - Parent, Subsidiaries and Affiliates Other																	
99C000 16 5	ProCentury Insurance Company			138,500.000	35,595,301	257.006	35,595,301	35,279,669		3,498,313		(22,683,884)		(22,683,884)		06/01/2005.	
9399999. Total - Common Stocks - Parent, Subsidiaries and Affiliates Other					35,595,301	XXX	35,595,301	35,279,669	0	3,498,313	0	(22,683,884)	0	(22,683,884)	0	XXX	XXX
9899999. Total Common and Preferred Stock					35,595,301	XXX	35,595,301	35,279,669	0	3,498,313	0	(22,683,884)	0	(22,683,884)	0	XXX	XXX

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 VF 4	US TREASURY N/B		04/25/2019	NOMURA SECURITIES DOMESTIC		1,266,739	1,281,000	7,113
0599999. Total - Bonds - U.S. Government						1,266,739	1,281,000	7,113
Bonds - U.S. States, Territories and Possessions								
373384 NZ 5	GEORGIA ST		12/10/2019	GOLDMAN SACHS		294,132	275,000	1,342
419792 GJ 9	HAWAII ST		12/10/2019	EXCHANGE		591,173	550,000	688
1799999. Total - Bonds - U.S. States, Territories & Possessions						885,305	825,000	2,030
Bonds - U.S. Special Revenue and Special Assessment								
235241 ML 7	DALLAS TX AREA RAPID TRANSIT S		12/10/2019	MERRILL LYNCH		1,031,580	1,000,000	1,250
283791 BW 0	EL PASO TX MUNI DRAIN UTILITYS		12/10/2019	DAIN BOSWORTH		527,302	475,000	6,531
29270C WW 1	ENERGY N W WA ELEC REVENUE		12/10/2019	CITIGROUP GLOBAL MARKETS		964,773	910,000	20,096
3140JG LW 3	FN BN0340		05/21/2019	SUNTRUST ROBINSON HUMPHREY		2,589,423	2,480,290	6,821
3140JL X4 1	FN BN4298		05/02/2019	STEPHENS INC		4,939,261	4,720,566	2,950
64986A L7 4	NEW YORK ST ENVRNMNTL FACS COR		12/10/2019	SIEBERT CISNEROS SHANK & CO. LLC		998,019	850,000	21,647
650014 TP 8	NEW YORK ST THRUWAY AUTH 2ND G		12/10/2019	MERRILL LYNCH		379,631	375,000	3,594
66285W GZ 3	N TX TOLLWAY AUTH REVENUE		12/10/2019	CITIGROUP GLOBAL MARKETS		665,344	625,000	8,594
759911 XS 4	REGL TRANSPRTN AUTH IL		12/10/2019	HUTCHINSON SHOCKEY ERLEY & CO		457,360	400,000	9,717
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						12,552,693	11,835,856	81,200
Bonds - Industrial and Miscellaneous								
92343V EP 5	VERIZON COMMUNICATIONS		12/16/2019	MIZUHO SECURITIES		3,051,921	3,000,000	7,776
3899999. Total - Bonds - Industrial and Miscellaneous						3,051,921	3,000,000	7,776
8399997. Total - Bonds - Part 3						17,756,658	16,941,856	98,119
8399998. Total - Bonds - Summary Item from Part 5						1,138,770	1,043,546	7,405
8399999. Total - Bonds						18,895,428	17,985,402	105,524
9999999. Total - Bonds, Preferred and Common Stocks						18,895,428	XXX	105,524

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
38374B LQ 4	GNR 2003-60 MA	..	12/01/2019.	MBS PAYMENT		3,508	3,508	3,390	3,488		20		20		3,508			0	64	07/16/2033.
38374K DC 4	GNR 2004-104 GA	..	12/01/2019.	MBS PAYMENT		31,446	31,446	30,464	31,327		119		119		31,446			0	754	11/20/2034.
912810 ED 6	US TREASURY N/B	..	08/15/2019.	MATURITY		75,000	75,000	75,961	75,051		(51)		(51)		75,000			0	6,094	08/15/2019.
912828 VF 4	US TREASURY N/B	..	07/01/2019.	NOMURA SECURITIES DOMESTIC		99,422	100,000	98,887			183		183		99,069		353	353	804	05/31/2020.
0599999.	Total - Bonds - U.S. Government					209,376	209,954	208,702	109,866	0	271	0	271	0	209,023	0	353	353	7,716	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
31393E B3 2	FNR 2003-94 CE	..	12/01/2019.	MBS PAYMENT		3,572	3,572	3,652	3,579		(7)		(7)		3,572			0	97	10/25/2033.
31394C CH 3	FNR 2005-3 HC	..	12/01/2019.	MBS PAYMENT		21,473	21,473	20,787	21,359		114		114		21,473			0	499	01/25/2035.
31395P EM 0	FHR 2952 PA	..	12/01/2019.	MBS PAYMENT		5,187	5,187	5,054	5,181		6		6		5,187			0	149	02/15/2035.
3140JG LW 3	FN BN0340	..	12/01/2019.	MBS PAYMENT		688,805	688,805	719,112			(4,437)		(4,437)		688,805			0	10,298	12/01/2048.
3140JL X4 1	FN BN4298	..	12/01/2019.	MBS PAYMENT		606,539	606,539	634,639			(1,856)		(1,856)		606,539			0	10,514	12/01/2048.
592030 K7 4	MET GOVT NASHVILLE & DAVIDSONC	..	03/25/2019.	EXCHANGE		1,136,596	1,060,000	1,151,881	1,132,580		(6,988)		(6,988)		1,125,592		11,004	11,004	19,139	05/15/2023.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					2,462,172	2,385,576	2,535,125	1,162,699	0	(13,168)	0	(13,168)	0	2,451,168	0	11,004	11,004	40,696	XXX
Bonds - Industrial and Miscellaneous																				
31846L BT 2	FAMLT 1998-1F NOTE	..	03/01/2019.	MBS PAYMENT		1,455	1,455	1,504	1,455				0		1,455			0	24	06/20/2029.
456606 DD 1	INHEL 2001-C M2	..	12/27/2019.	VARIOUS		1,555	1,555	1,394	1,555				0		1,555			0	4	12/25/2032.
46625H JE 1	JPMORGAN CHASE & CO	..	03/25/2019.	J.P. MORGAN		697,192	690,000	680,551	681,711		485		485		682,196		14,996	14,996	11,337	09/23/2022.
488401 AB 6	KEMPER CORP	..	03/22/2019.	UBS SECURITIES		756,779	750,000	765,173	762,980		(442)		(442)		762,538		(5,759)	(5,759)	19,666	02/15/2025.
637071 AJ 0	NATIONAL OILWELL VARCO I	..	03/22/2019.	VARIOUS		2,039,145	2,093,000	1,990,043	2,003,887		4,784		4,784		2,008,671		30,475	30,475	16,779	12/01/2022.
86358R EA 1	SASC 2001-SB1 B1	..	12/01/2019.	MBS PAYMENT		5,250	7,022	5,639	6,452	569			569		7,022		(1,772)	(1,772)	160	08/25/2031.
88576P AB 9	HENDR 2003-AA NOTE	..	12/15/2019.	MBS PAYMENT		23,492	23,492	23,491	24,374		(883)		(883)		23,492			0	610	11/15/2033.
3899999.	Total - Bonds - Industrial and Miscellaneous					3,524,868	3,566,524	3,467,795	3,482,414	569	3,944	0	4,513	0	3,486,929	0	37,940	37,940	48,580	XXX
8399997.	Total - Bonds - Part 4					6,196,416	6,162,054	6,211,622	4,754,979	569	(8,953)	0	(8,384)	0	6,147,120	0	49,297	49,297	96,992	XXX
8399998.	Total - Bonds - Summary Item from Part 5					1,139,228	1,043,546	1,138,770			(575)		(575)		1,138,194		1,034	1,034	9,095	XXX
8399999.	Total - Bonds					7,335,644	7,205,600	7,350,392	4,754,979	569	(9,528)	0	(8,959)	0	7,285,314	0	50,331	50,331	106,087	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																				
19626G 10 8	COLONY CAPITAL INC	..	01/14/2019.	BARCLAYS AMERICAN	62,254.000	349,477	XXX	291,349	291,349				0		291,349		58,128	58,128	6,848	XXX
30711Y 10 2	FANG HOLDINGS LTD - ADR	C	02/26/2019.	BARCLAYS AMERICAN	307,052.000	470,383	XXX	439,084	439,084				0		439,084		31,298	31,298		XXX
V5633W 10 9	MAKEMYTRIP LTD	C	03/22/2019.	BARCLAYS AMERICAN	32,898.000	893,181	XXX	1,015,474	800,408	215,065			215,065		1,015,474		(122,293)	(122,293)		XXX
9099999.	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					1,713,041	XXX	1,745,907	1,530,841	215,065	0	0	215,065	0	1,745,907	0	(32,867)	(32,867)	6,848	XXX
9799997.	Total - Common Stocks - Part 4					1,713,041	XXX	1,745,907	1,530,841	215,065	0	0	215,065	0	1,745,907	0	(32,867)	(32,867)	6,848	XXX
9799999.	Total - Common Stocks					1,713,041	XXX	1,745,907	1,530,841	215,065	0	0	215,065	0	1,745,907	0	(32,867)	(32,867)	6,848	XXX
9899999.	Total - Preferred and Common Stocks					1,713,041	XXX	1,745,907	1,530,841	215,065	0	0	215,065	0	1,745,907	0	(32,867)	(32,867)	6,848	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					9,048,685	XXX	9,096,299	6,285,820	215,634	(9,528)	0	206,106	0	9,031,221	0	17,464	17,464	112,935	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous																				
247367 BH 7	DELTA AIR LINES 2007-1 A	..	03/15/2019	VARIOUS	03/26/2019	VARIOUS	1,043,546	1,138,770	1,139,228	1,138,194		(575)		(575)			1,034	1,034	9,095	7,405
3899999.	Total - Bonds - Industrial and Miscellaneous						1,043,546	1,138,770	1,139,228	1,138,194	0	(575)	0	(575)	0	0	1,034	1,034	9,095	7,405
8399998.	Total - Bonds						1,043,546	1,138,770	1,139,228	1,138,194	0	(575)	0	(575)	0	0	1,034	1,034	9,095	7,405
9999999.	Total - Bonds, Preferred and Common Stocks							1,138,770	1,139,228	1,138,194	0	(575)	0	(575)	0	0	1,034	1,034	9,095	7,405

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding
Common Stocks - U.S. Property and Casualty Insurer											
99C000 16 5	ProCentury Insurance Company		21903	94-6078027	8bi	NO		35,595,301		138,500.000	100.0
1199999. Total - Common Stocks - U.S. Property and Casualty Insurer							0	35,595,301	0	XXX	XXX
1899999. Total - Common Stocks							0	35,595,301	0	XXX	XXX
1999999. Total - Preferred and Common Stock							0	35,595,301	0	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $..........0.

2. Total amount of intangible assets nonadmitted $..........0.

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
U.S. Government Bonds - Issuer Obligations																			
US TREASURY N/B			12/10/2019	NOMURA SECURITIES DOM	05/31/2020	101,903		14			102,000	101,888	123		1.38	1.61	MN		38
0199999. U.S. Government Bonds - Issuer Obligations						101,903	0	14	0	0	102,000	101,888	123	0	XXX	XXX	XXX	0	38
0599999. Total - U.S. Government Bonds						101,903	0	14	0	0	102,000	101,888	123	0	XXX	XXX	XXX	0	38
Total Bonds																			
7699999. Subtotals - Issuer Obligations						101,903	0	14	0	0	102,000	101,888	123	0	XXX	XXX	XXX	0	38
8399999. Subtotals - Bonds						101,903	0	14	0	0	102,000	101,888	123	0	XXX	XXX	XXX	0	38
9199999. Total - Short-Term Investments						101,903	0	14	0	0	XXX	101,888	123	0	XXX	XXX	XXX	0	38

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1		2	3	4	5	6	7
Depository		Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories							
JP Morgan Chase Bank, NA	Columbus, Ohio					1,705,667	XXX
Bank of America	Charlotte, North Carolina					3,656,935	XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	5,362,602	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	5,362,602	XXX
0599999. Total Cash		XXX	XXX	0	0	5,362,602	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	7,140,376	4. April	7,129,712	7. July	6,469,716	10. October	8,191,143
2. February	4,628,961	5. May	5,687,344	8. August	3,176,807	11. November	4,509,204
3. March	5,869,968	6. June	5,785,543	9. September	11,104,798	12. December	5,362,602

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Bonds - U.S. Political Subdivisions (Direct and Guaranteed) - Issuer Obligations								
	NORTH EAST TX INDEP SCH DIST		12/10/2019	5.25	02/01/2020	346,161	7,547	(813)
1899999. U.S. Political Subdivisions (Direct and Guaranteed) - Issuer Obligations						346,161	7,547	(813)
2499999. Total - U.S. Political Subdivisions (Direct and Guaranteed)						346,161	7,547	(813)
Total Bonds								
7699999. Subtotals - Issuer Obligations						346,161	7,547	(813)
8399999. Subtotals - Bonds						346,161	7,547	(813)
Exempt Money Market Mutual Funds as Identified by the SVO								
09248U 71 8	BLACKROCK LIQ FUND T-FD-IN		12/30/2019	1.513		890,561	929	
38142B 70 8	GOLDMAN SACH FIN SQ TR IN-SV		12/30/2019	1.200		129,823		86
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO						1,020,384	929	86
8899999. Total - Cash Equivalents						1,366,545	8,476	(727)

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	States, Etc.	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
		Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1.	Alabama...AL						
2.	Alaska...AK						
3.	Arizona...AZ						
4.	Arkansas...AR						
5.	California...CA						
6.	Colorado...CO						
7.	Connecticut...CT						
8.	Delaware...DE						
9.	District of Columbia...DC						
10.	Florida...FL						
11.	Georgia...GA						
12.	Hawaii...HI						
13.	Idaho...ID						
14.	Illinois...IL						
15.	Indiana...IN						
16.	Iowa...IA						
17.	Kansas...KS						
18.	Kentucky...KY						
19.	Louisiana...LA						
20.	Maine...ME						
21.	Maryland...MD						
22.	Massachusetts...MA	B	Statutory Deposit			796,833	799,125
23.	Michigan...MI	B	Statutory Deposit			74,703	74,918
24.	Minnesota...MN						
25.	Mississippi...MS						
26.	Missouri...MO						
27.	Montana...MT						
28.	Nebraska...NE						
29.	Nevada...NV						
30.	New Hampshire...NH						
31.	New Jersey...NJ						
32.	New Mexico...NM						
33.	New York...NY	B	Statutory Deposit			2,683,534	2,914,888
34.	North Carolina...NC						
35.	North Dakota...ND						
36.	Ohio...OH	B	Statutory Deposit	3,026,411	3,099,806		
37.	Oklahoma...OK						
38.	Oregon...OR						
39.	Pennsylvania...PA						
40.	Rhode Island...RI						
41.	South Carolina...SC	B	Statutory Deposit			218,901	220,138
42.	South Dakota...SD						
43.	Tennessee...TN						
44.	Texas...TX						
45.	Utah...UT						
46.	Vermont...VT						
47.	Virginia...VA						
48.	Washington...WA						
49.	West Virginia...WV						
50.	Wisconsin...WI						
51.	Wyoming...WY						
52.	American Samoa...AS						
53.	Guam...GU						
54.	Puerto Rico...PR						
55.	US Virgin Islands...VI						
56.	Northern Mariana Islands...MP						
57.	Canada...CAN						
58.	Aggregate Alien and Other...OT	XXX	XXX	0	0	0	0
59.	Total	XXX	XXX	3,026,411	3,099,806	3,773,971	4,009,069

DETAILS OF WRITE-INS

5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

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