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ANNUAL STATEMENT

For the Year Ended December 31, 2019

of the Condition and Affairs of the

PROGRESSIVE MOUNTAIN INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) NAIC Company Code..... 35190 Employer's ID Number..... 93-0935623

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... October 2, 1987 Commenced Business..... January 1, 1990

Statutory Home Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-461-5000 *(Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490 .. CLEVELAND .. OH .. US .. 44101-6490 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-395-4460 *(Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO *(Name)*	440-395-4460 *(Area Code) (Telephone Number)*
	FINANCIAL_REPORTING@PROGRESSIVE.COM *(E-Mail Address)*	440-603-5500 *(Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
MARK DONALD NIEHAUS	PRESIDENT	PETER JAMES ALBERT	SECRETARY
PATRICK SEAN BRENNAN	TREASURER		

OTHER

PETER JAMES ALBERT	(VICE PRESIDENT)	MARY BETH ANDREANO	(VICE PRESIDENT)
CHRISTINA LYNN CREWS	(ASST. SECRETARY)	HEATHER ELIZABETH DAY	(VICE PRESIDENT)
JAMES LEE KUSMER	(ASST. TREASURER)		

DIRECTORS OR TRUSTEES

CHARLES ERNEST CONOVER	RICHARD RUSSELL CRAWLEY	HEATHER ELIZABETH DAY	MARK DONALD NIEHAUS
GEOFFREY THOMAS SOUSER			

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
MARK DONALD NIEHAUS	PETER JAMES ALBERT	PATRICK SEAN BRENNAN
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 18TH day of FEBRUARY, 2020

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments		0.0			0	0.0
1.02 All Other Governments		0.0			0	0.0
1.03 U.S. States, Territories and Possessions, etc., Guaranteed	172,887,588	76.2	172,887,588		172,887,588	76.2
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed		0.0			0	0.0
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed	53,900,836	23.8	53,900,836		53,900,836	23.8
1.06 Industrial and Miscellaneous		0.0			0	0.0
1.07 Hybrid Securities		0.0			0	0.0
1.08 Parent, Subsidiaries and Affiliates		0.0			0	0.0
1.09 SVO Identified Funds		0.0			0	0.0
1.10 Unaffiliated Bank Loans		0.0			0	0.0
1.11 Total Long-Term Bonds	226,788,424	100.0	226,788,424	0	226,788,424	100.0
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated)		0.0			0	0.0
2.02 Parent, Subsidiaries and Affiliates		0.0			0	0.0
2.03 Total Preferred Stock	0	0.0	0	0	0	0.0
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated)		0.0			0	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated)		0.0			0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other		0.0			0	0.0
3.05 Mutual Funds		0.0			0	0.0
3.06 Unit Investment Trusts		0.0			0	0.0
3.07 Closed-End Funds		0.0			0	0.0
3.08 Total Common Stocks	0	0.0	0	0	0	0.0
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages		0.0			0	0.0
4.02 Residential Mortgages		0.0			0	0.0
4.03 Commercial Mortgages		0.0			0	0.0
4.04 Mezzanine Real Estate Loans		0.0			0	0.0
4.05 Total Mortgage Loans	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company		0.0			0	0.0
5.02 Properties Held for Production of Income		0.0			0	0.0
5.03 Properties Held for Sale		0.0			0	0.0
5.04 Total Real Estate	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1)		0.0			0	0.0
6.02 Cash Equivalents (Schedule E, Part 2)		0.0			0	0.0
6.03 Short-Term Investments (Schedule DA)		0.0			0	0.0
6.04 Total Cash, Cash Equivalents, and Short-Term Investments	0	0.0	0	0	0	0.0
7. Contract Loans		0.0			0	0.0
8. Derivatives (Schedule DB)		0.0			0	0.0
9. Other Invested Assets (Schedule BA)		0.0			0	0.0
10. Receivables for Securities		0.0			0	0.0
11. Securities Lending (Schedule DL, Part 1)		0.0		XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11)		0.0			0	0.0
13. Total Invested Assets	226,788,424	100.0	226,788,424	0	226,788,424	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		189,528,384
2.	Cost of bonds and stocks acquired, Part 3, Column 7		76,808,429
3.	Accrual of discount		104,400
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11		0
5.	Total gain (loss) on disposals, Part 4, Column 19		269,835
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		39,404,352
7.	Deduct amortization of premium		518,272
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		226,788,424
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		226,788,424

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States				
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	0	0	0	0
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	172,887,588	176,908,194	172,843,401	170,475,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	53,900,836	55,900,676	54,943,377	51,565,000
Industrial and Miscellaneous,	8. United States				
SVO Identified Funds, Unaffiliated Bank Loans	9. Canada				
and Hybrid Securities (Unaffiliated)	10. Other Countries				
	11. Totals	0	0	0	0
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	226,788,424	232,808,870	227,786,778	222,040,000
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	226,788,424	232,808,870	227,786,778	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1						XXX	0	0.0		0.0		
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2. **All Other Governments**												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1		85,595,938	87,291,650			XXX	172,887,588	76.2	141,373,472	68.5	172,887,588	
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	0	85,595,938	87,291,650	0	0	XXX	172,887,588	76.2	141,373,472	68.5	172,887,588	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1						XXX	0	0.0		0.0		
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1	7,338,800	26,754,211	19,807,825			XXX	53,900,836	23.8	65,142,823	31.5	53,900,836	
5.2 NAIC 2						XXX	0	0.0		0.0		
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	7,338,800	26,754,211	19,807,825	0	0	XXX	53,900,836	23.8	65,142,823	31.5	53,900,836	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NONE

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1						XXX	0	0.0		0.0		
6.2 NAIC 2						XXX	0	0.0		0.0		
6.3 NAIC 3						XXX	0	0.0		0.0		
6.4 NAIC 4						XXX	0	0.0		0.0		
6.5 NAIC 5						XXX	0	0.0		0.0		
6.6 NAIC 6						XXX	0	0.0		0.0		
6.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7. **Hybrid Securities**												
7.1 NAIC 1						XXX	0	0.0		0.0		
7.2 NAIC 2						XXX	0	0.0		0.0		
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Unaffiliated Bank Loans**												
10.1 NAIC 1						XXX	0	0.0		0.0		
10.2 NAIC 2						XXX	0	0.0		0.0		
10.3 NAIC 3						XXX	0	0.0		0.0		
10.4 NAIC 4						XXX	0	0.0		0.0		
10.5 NAIC 5						XXX	0	0.0		0.0		
10.6 NAIC 6						XXX	0	0.0		0.0		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 7,338,800	112,350,149	107,099,475	0	0	0	226,788,424	100.0	XXX	XXX	226,788,424	0
11.2 NAIC 2	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.7 Totals	7,338,800	112,350,149	107,099,475	0	0	0	(b) 226,788,424	100.0	XXX	XXX	226,788,424	0
11.8 Line 11.7 as a % of Col. 7	3.2	49.5	47.2	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
12. Total Bonds Prior Year												
12.1 NAIC 1	25,348,345	95,599,205	85,568,745				XXX	XXX	206,516,295	100.0	206,516,295	
12.2 NAIC 2							XXX	XXX	0	0.0		
12.3 NAIC 3							XXX	XXX	0	0.0		
12.4 NAIC 4							XXX	XXX	0	0.0		
12.5 NAIC 5							XXX	XXX	(c) 0	0.0		
12.6 NAIC 6							XXX	XXX	(c) 0	0.0		
12.7 Totals	25,348,345	95,599,205	85,568,745	0	0	0	XXX	XXX	(b) 206,516,295	100.0	206,516,295	0
12.8 Line 12.7 as a % of Col. 9	12.3	46.3	41.4	0.0	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
13. Total Publicly Traded Bonds												
13.1 NAIC 1	7,338,800	112,350,149	107,099,475				226,788,424	100.0	206,516,295	100.0	226,788,424	XXX
13.2 NAIC 2							0	0.0	0	0.0	0	XXX
13.3 NAIC 3							0	0.0	0	0.0	0	XXX
13.4 NAIC 4							0	0.0	0	0.0	0	XXX
13.5 NAIC 5							0	0.0	0	0.0	0	XXX
13.6 NAIC 6							0	0.0	0	0.0	0	XXX
13.7 Totals	7,338,800	112,350,149	107,099,475	0	0	0	226,788,424	100.0	206,516,295	100.0	226,788,424	XXX
13.8 Line 13.7 as a % of Col. 7	3.2	49.5	47.2	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	3.2	49.5	47.2	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1							0	0.0	0	0.0	XXX	0
14.2 NAIC 2							0	0.0	0	0.0	XXX	0
14.3 NAIC 3							0	0.0	0	0.0	XXX	0
14.4 NAIC 4							0	0.0	0	0.0	XXX	0
14.5 NAIC 5							0	0.0	0	0.0	XXX	0
14.6 NAIC 6							0	0.0	0	0.0	XXX	0
14.7 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.8 Line 14.7 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes $..........0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year of bonds with Z designations and $..........0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $..........0 current year of bonds with 5GI designations, $..........0 prior year of bonds with 5GI designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. **U.S. Governments**												
1.01 Issuer Obligations						XXX	0	0.0		0.0		
1.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2. **All Other Governments**												
2.01 Issuer Obligations						XXX	0	0.0		0.0		
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**												
3.01 Issuer Obligations		85,595,938	87,291,650			XXX	172,887,588	76.2	141,373,472	68.5	172,887,588	
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.05 Totals	0	85,595,938	87,291,650	0	0	XXX	172,887,588	76.2	141,373,472	68.5	172,887,588	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.01 Issuer Obligations						XXX	0	0.0		0.0		
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.01 Issuer Obligations	7,338,800	26,754,211	19,807,825			XXX	53,900,836	23.8	65,142,823	31.5	53,900,836	
5.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
5.05 Totals	7,338,800	26,754,211	19,807,825	0	0	XXX	53,900,836	23.8	65,142,823	31.5	53,900,836	0
6. **Industrial and Miscellaneous (unaffiliated)**												
6.01 Issuer Obligations						XXX	0	0.0		0.0		
6.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
6.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7. **Hybrid Securities**												
7.01 Issuer Obligations						XXX	0	0.0		0.0		
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.01 Issuer Obligations						XXX	0	0.0		0.0		
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.05 Affiliated Bank Loans-Issued						XXX	0	0.0		0.0		
8.06 Affiliated Bank Loans-Acquired						XXX	0	0.0		0.0		
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX	0	0.0		0.0		
10.02 Unaffiliated Bank Loans - Acquired						XXX	0	0.0		0.0		
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations	7,338,800	112,350,149	107,099,475	0	0	XXX	226,788,424	100.0	XXX	XXX	226,788,424	0
11.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	7,338,800	112,350,149	107,099,475	0	0	0	226,788,424	100.0	XXX	XXX	226,788,424	0
11.09 Line 11.08 as a % of Col. 7	3.2	49.5	47.2	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	0.0
12. Total Bonds Prior Year												
12.01 Issuer Obligations	25,348,345	95,599,205	85,568,745			XXX	XXX	XXX	206,516,295	100.0	206,516,295	
12.02 Residential Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0		
12.03 Commercial Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0		
12.04 Other Loan-Backed and Structured Securities						XXX	XXX	XXX	0	0.0		
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0		
12.06 Affiliated Bank Loans						XXX	XXX	XXX	0	0.0		
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX	0	0.0		
12.08 Totals	25,348,345	95,599,205	85,568,745	0	0	0	XXX	XXX	206,516,295	100.0	206,516,295	0
12.09 Line 12.08 as a % of Col. 9	12.3	46.3	41.4	0.0	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	7,338,800	112,350,149	107,099,475			XXX	226,788,424	100.0	206,516,295	100.0	226,788,424	XXX
13.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
13.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
13.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	0	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	7,338,800	112,350,149	107,099,475	0	0	0	226,788,424	100.0	206,516,295	100.0	226,788,424	XXX
13.09 Line 13.08 as a % of Col. 7	3.2	49.5	47.2	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	3.2	49.5	47.2	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations						XXX	0	0.0	0	0.0	XXX	0
14.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	XXX	0
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.09 Line 14.08 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	16,987,911	16,987,911			
2. Cost of short-term investments acquired	0				
3. Accrual of discount	34,958	34,958			
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	1,775	1,775			
6. Deduct consideration received on disposals	17,011,530	17,011,530			
7. Deduct amortization of premium	13,114	13,114			
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	0			
2. Cost of cash equivalents acquired	39,852,327	39,852,327		
3. Accrual of discount	0			
4. Unrealized valuation increase (decrease)	0			
5. Total gain (loss) on disposals	0			
6. Deduct consideration received on disposals	39,852,327	39,852,327		
7. Deduct amortization of premium	0			
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other-than-temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0	0
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes 3 Code	Codes 4 Foreign	Codes 5 Bond CHAR	6 NAIC Designation and Administrative Symbol	7 Actual Cost	Fair Value 8 Rate Used to Obtain Fair Value	Fair Value 9 Fair Value	10 Par Value	11 Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value 12 Unrealized Valuation Increase (Decrease)	Change in Book/Adjusted Carrying Value 13 Current Year's (Amortization) / Accretion	Change in Book/Adjusted Carrying Value 14 Current Year's Other-Than-Temporary Impairment Recognized	Change in Book/Adjusted Carrying Value 15 Total Foreign Exchange Change in B./A.C.V.	Interest 16 Rate of	Interest 17 Effective Rate of	Interest 18 When Paid	Interest 19 Admitted Amount Due & Accrued	Interest 20 Amount Rec. During Year	Dates 21 Acquired	Dates 22 Stated Contractual Maturity Date
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
373384 4U 7	GEORGIA ST				1FE	5,197,208	101.281	5,408,405	5,340,000	5,230,650		24,856			2.375	2.910	FA	52,844	126,825	08/22/2018	02/01/2024
373384 5P 7	GEORGIA ST				1FE	7,054,616	100.265	7,399,557	7,380,000	7,144,132		63,043			2.000	2.968	JJ	73,800	147,600	07/25/2018	07/01/2023
373384 5S 1	GEORGIA ST				1FE	1,457,536	99.159	1,586,544	1,600,000	1,477,396		16,502			2.210	3.540	JJ	17,680	35,360	10/15/2018	07/01/2026
373384 H5 8	GEORGIA ST				1FE	1,544,625	102.447	1,536,705	1,500,000	1,520,168		(18,124)			4.000	2.730	FA	25,000	60,000	08/21/2018	02/01/2021
373385 BT 9	GEORGIA ST				1FE	5,216,283	102.370	5,154,330	5,035,000	5,211,438		(4,845)			2.620	2.005	FA	54,965		10/24/2019	02/01/2026
373385 DA 8	GEORGIA ST				1FE	10,813,244	101.401	10,946,238	10,795,000	10,804,363		(6,044)			2.650	2.591	JJ	143,034	277,327	06/20/2018	07/01/2021
373385 DB 6	GEORGIA ST				1FE	11,385,333	102.246	11,615,146	11,360,000	11,376,229		(6,194)			2.750	2.691	JJ	156,200	302,854	06/20/2018	07/01/2022
373385 DC 4	GEORGIA ST				1FE	11,975,888	103.022	12,326,582	11,965,000	11,972,777		(2,085)			2.850	2.830	JJ	170,501	330,583	06/20/2018	07/01/2023
373385 DD 2	GEORGIA ST				1FE	10,250,430	103.523	10,605,931	10,245,000	10,249,132		(849)			2.850	2.840	JJ	145,991	283,061	06/20/2018	07/01/2024
373385 DE 0	GEORGIA ST				1FE	10,861,622	105.174	11,416,638	10,855,000	10,860,282		(868)			3.100	3.090	JJ	168,253	326,223	06/20/2018	07/01/2025
373385 DF 7	GEORGIA ST				1FE	10,006,900	105.656	10,565,600	10,000,000	10,005,695		(778)			3.150	3.140	JJ	157,500	305,375	06/20/2018	07/01/2026
373385 DG 5	GEORGIA ST				1FE	12,027,720	106.523	12,782,760	12,000,000	12,023,629		(2,744)			3.250	3.220	JJ	195,000	378,083	06/20/2018	07/01/2027
373385 DH 3	GEORGIA ST	SD			1FE	10,016,700	107.165	10,716,500	10,000,000	10,014,502		(1,454)			3.350	3.330	JJ	167,500	324,764	06/20/2018	07/01/2028
373385 EC 3	GEORGIA ST				1FE	6,461,350	129.244	6,462,200	5,000,000	6,460,901		(449)			5.000	1.350	JJ	113,194		12/26/2019	07/01/2028
373385 ED 1	GEORGIA ST				1FE	1,985,100	131.731	1,975,965	1,500,000	1,975,650		(9,450)			5.000	1.420	JJ	33,958		10/16/2019	07/01/2029
373385 ET 6	GEORGIA ST				1FE	15,787,978	100.328	15,821,726	15,770,000	15,783,820		(4,158)			2.000	1.940	JJ	142,806		06/20/2019	07/01/2021
373385 EV 1	GEORGIA ST				1FE	11,519,032	100.265	11,510,422	11,480,000	11,514,667		(4,365)			2.000	1.910	JJ	103,958		06/20/2019	07/01/2023
373385 EY 5	GEORGIA ST				1FE	11,069,889	99.938	11,063,137	11,070,000	11,069,843		(46)			2.190	2.190	JJ	109,768		06/20/2019	07/01/2026
373385 FA 6	GEORGIA ST				1FE	11,639,884	100.598	11,709,607	11,640,000	11,639,821		(63)			2.410	2.410	JJ	127,015		06/20/2019	07/01/2028
373385 FC 2	GEORGIA ST			2	1FE	3,772,100	109.927	3,611,102	3,285,000	3,756,995		(15,105)			3.650	1.983	JJ	54,289		08/28/2019	07/01/2030
373385 FD 0	GEORGIA ST			2	1FE	2,799,963	101.435	2,693,099	2,655,000	2,795,498		(4,465)			2.700	2.083	JJ	32,457		08/28/2019	07/01/2031
1199999. U.S. States, Territories & Possessions - Issuer Obligations						172,843,401	XXX	176,908,194	170,475,000	172,887,588	0	22,315	0	0	XXX	XXX	XXX	2,245,713	2,898,055	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						172,843,401	XXX	176,908,194	170,475,000	172,887,588	0	22,315	0	0	XXX	XXX	XXX	2,245,713	2,898,055	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
04780M SE 0	ATLANTA GA ARPT REV				1FE	4,592,011	107.384	4,284,622	3,990,000	4,158,782		(80,924)			5.000	2.810	JJ	99,750	199,500	04/09/2014	01/01/2022
04780M TY 5	ATLANTA GA ARPT REV			2	1FE	7,201,916	113.731	7,324,276	6,440,000	6,785,049		(78,934)			5.000	3.551	JJ	161,000	322,000	03/27/2014	01/01/2025
373539 2W 4	GEORGIA ST HSG & FIN AUTH REV				1FE	975,000	103.817	1,012,216	975,000	975,000					2.700	2.700	JD	2,194	26,325	12/02/2015	12/01/2023
373539 2Y 0	GEORGIA ST HSG & FIN AUTH REV				1FE	1,055,000	105.565	1,113,711	1,055,000	1,055,000					2.950	2.950	JD	2,594	31,123	12/02/2015	12/01/2024
373539 2Z 7	GEORGIA ST HSG & FIN AUTH REV				1FE	425,000	105.945	450,266	425,000	425,000					3.050	3.050	JD	1,080	12,963	12/02/2015	06/01/2025
373539 3F 0	GEORGIA ST HSG & FIN AUTH REV			2	1FE	2,085,888	104.721	2,031,587	1,940,000	2,029,175		(19,503)			3.500	1.669	JD	5,658	67,900	05/17/2016	12/01/2046
373539 3Q 6	GEORGIA ST HSG & FIN AUTH REV				1FE	490,000	100.093	490,456	490,000	490,000					1.500	1.500	JD	613	7,350	05/17/2016	06/01/2020
373539 3S 2	GEORGIA ST HSG & FIN AUTH REV				1FE	615,000	100.193	616,187	615,000	615,000					1.700	1.700	JD	871	10,455	05/17/2016	06/01/2021
373539 3U 7	GEORGIA ST HSG & FIN AUTH REV				1FE	650,000	100.679	654,414	650,000	650,000					1.900	1.900	JD	1,029	12,350	05/17/2016	06/01/2022
373539 5B 7	GEORGIA ST HSG & FIN AUTH REV				1FE	1,000,000	100.443	1,004,430	1,000,000	1,000,000					1.800	1.800	JD	1,500	18,000	10/06/2016	06/01/2022
373539 5F 8	GEORGIA ST HSG & FIN AUTH REV			2	1FE	606,305	104.383	621,079	595,000	604,852		(1,241)			3.500	2.845	JD	1,735	20,825	12/06/2018	06/01/2039
373539 6T 7	GEORGIA ST HSG & FIN AUTH REV			2	1FE	5,345,407	106.815	5,388,817	5,045,000	5,246,595		(28,774)			4.000	2.561	JD	16,817	201,800	10/31/2018	12/01/2047
373539 F8 3	GEORGIA ST HSG & FIN AUTH REV				1FE	4,160,000	101.162	4,208,339	4,160,000	4,160,000					2.800	2.800	JD	9,707	116,480	05/16/2012	12/01/2020
373539 Z2 4	GEORGIA ST HSG & FIN AUTH REV				1FE	970,000	100.722	977,003	970,000	970,000					2.100	2.100	JD	1,698	20,370	04/09/2015	12/01/2020
373539 Z3 2	GEORGIA ST HSG & FIN AUTH REV				1FE	890,000	101.763	905,691	890,000	890,000					2.350	2.350	JD	1,743	20,915	04/09/2015	12/01/2021
373539 Z9 9	GEORGIA ST HSG & FIN AUTH REV				1FE	795,000	101.238	804,842	795,000	795,000					2.250	2.250	JD	1,491	17,888	04/09/2015	06/01/2021

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
37353P BT 5	GEORGIA ST HSG & FIN AUTH REVE				1FE	225,000	101.895	229,264	225,000	225,000					2.400	2.400	JD	450	5,865	10/24/2018.	12/01/2021.
37353P BX 6	GEORGIA ST HSG & FIN AUTH REVE				1FE	1,000,000	104.707	1,047,070	1,000,000	1,000,000					2.700	2.700	JD	2,250	29,325	10/24/2018.	12/01/2023.
37353P BY 4	GEORGIA ST HSG & FIN AUTH REVE				1FE	1,055,000	105.404	1,112,012	1,055,000	1,055,000					2.750	2.750	JD	2,418	31,511	10/24/2018.	06/01/2024.
37353P CA 5	GEORGIA ST HSG & FIN AUTH REVE				1FE	1,565,000	106.514	1,666,944	1,565,000	1,565,000					2.850	2.850	JD	3,717	48,443	10/24/2018.	06/01/2025.
403720 GF 6	GWINNETT CNTY GA DEV AUTH				1FE	2,375,000	105.244	2,499,545	2,375,000	2,375,000					3.210	3.210	MS	25,413	81,320	07/25/2018.	09/01/2024.
403720 GG 4	GWINNETT CNTY GA DEV AUTH				1FE	2,450,000	106.141	2,600,455	2,450,000	2,450,000					3.350	3.350	MS	27,358	87,547	07/25/2018.	09/01/2025.
403720 GH 2	GWINNETT CNTY GA DEV AUTH				1FE	2,530,000	106.172	2,686,152	2,530,000	2,530,000					3.400	3.400	MS	28,673	91,755	07/25/2018.	09/01/2026.
403720 GJ 8	GWINNETT CNTY GA DEV AUTH				1FE	2,620,000	106.696	2,795,435	2,620,000	2,620,000					3.440	3.440	MS	30,043	96,137	07/25/2018.	09/01/2027.
403720 GK 5	GWINNETT CNTY GA DEV AUTH				1FE	2,710,000	107.292	2,907,613	2,710,000	2,710,000					3.490	3.490	MS	31,526	100,884	07/25/2018.	09/01/2028.
403760 KD 2	GWINNETT CNTY GA WATER & SEWER				1FE	6,556,850	129.365	6,468,250	5,000,000	6,521,383		(35,466)			5.000	1.250	FA	65,972		10/10/2019.	08/01/2028.
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						54,943,377	XXX	55,900,676	51,565,000	53,900,836	0	(244,842)	0	0	XXX	XXX	XXX	527,300	1,679,031	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						54,943,377	XXX	55,900,676	51,565,000	53,900,836	0	(244,842)	0	0	XXX	XXX	XXX	527,300	1,679,031	XXX	XXX
Totals																					
7699999. Total - Issuer Obligations						227,786,778	XXX	232,808,870	222,040,000	226,788,424	0	(222,527)	0	0	XXX	XXX	XXX	2,773,013	4,577,086	XXX	XXX
8399999. Grand Total - Bonds						227,786,778	XXX	232,808,870	222,040,000	226,788,424	0	(222,527)	0	0	XXX	XXX	XXX	2,773,013	4,577,086	XXX	XXX

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. States, Territories and Possessions								
373385 BT 9	GEORGIA ST 2.620% 02/01/26		10/24/2019	Various		5,216,283	5,035,000	31,333
373385 EC 3	GEORGIA ST 5.000% 07/01/28		12/26/2019	Bank of America Corp		6,461,350	5,000,000	112,500
373385 ED 1	GEORGIA ST 5.000% 07/01/29		10/16/2019	JP Morgan Securities Inc		1,985,100	1,500,000	18,750
373385 ET 6	GEORGIA ST 2.000% 07/01/21		06/20/2019	JP Morgan Securities Inc		15,787,978	15,770,000	
373385 EV 1	GEORGIA ST 2.000% 07/01/23		06/20/2019	JP Morgan Securities Inc		11,519,032	11,480,000	
373385 EY 5	GEORGIA ST 2.190% 07/01/26		06/20/2019	JP Morgan Securities Inc		11,069,889	11,070,000	
373385 FA 6	GEORGIA ST 2.410% 07/01/28		06/20/2019	JP Morgan Securities Inc		11,639,884	11,640,000	
373385 FC 2	GEORGIA ST 3.650% 07/01/30		08/28/2019	Wells Fargo Bank		3,772,100	3,285,000	13,989
373385 FD 0	GEORGIA ST 2.700% 07/01/31		08/28/2019	Wells Fargo Bank		2,799,963	2,655,000	8,364
1799999. Total - Bonds - U.S. States, Territories & Possessions						70,251,579	67,435,000	184,936
Bonds - U.S. Special Revenue and Special Assessment								
403760 KD 2	GWINNETT CNTY GA WATER & SEWER		10/10/2019	Barclays Capital		6,556,850	5,000,000	13,194
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						6,556,850	5,000,000	13,194
8399997. Total - Bonds - Part 3						76,808,429	72,435,000	198,130
8399999. Total - Bonds						76,808,429	72,435,000	198,130
9999999. Total - Bonds, Preferred and Common Stocks						76,808,429	XXX	198,130

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. States, Territories and Possessions																				
373384 UT 1	GEORGIA ST 3.000% 07/01/23	..	07/01/2019.	Citigroup		7,758,600	7,500,000	7,665,150	7,654,296		(30,547)		(30,547)		7,623,749		134,851	134,851	226,250	07/01/2023.
373385 CD 3	GEORGIA ST 5.000% 07/01/20	..	05/23/2019.	Bank of America Corp.		4,854,520	4,675,000	4,908,657	4,879,062		(55,027)		(55,027)		4,824,034		30,486	30,486	205,180	07/01/2020.
373385 CZ 4	GEORGIA ST 2.500% 07/01/20	..	07/01/2019.	JP Morgan Securities Inc.		10,315,609	10,260,000	10,261,847	10,261,380		(468)		(468)		10,260,912		54,697	54,697	250,088	07/01/2020.
1799999.	Total - Bonds - U.S. States, Territories & Possessions					22,928,729	22,435,000	22,835,654	22,794,738	0	(86,042)	0	(86,042)	0	22,708,695	0	220,034	220,034	681,518	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
04780T BY 9	ATLANTA GA ARPT PASSENGER FAC	..	02/28/2019.	Barclays Capital		7,191,170	7,000,000	7,992,670	7,176,672		(30,851)		(30,851)		7,145,821		45,349	45,349	236,250	01/01/2022.
373539 2M 6	GEORGIA ST HSG & FIN AUTH REV	..	06/01/2019.	Maturity		1,090,000	1,090,000	1,090,000	1,090,000				0		1,090,000			0	9,265	06/01/2019.
373539 2N 4	GEORGIA ST HSG & FIN AUTH REV	..	07/01/2019.	Raymond James Morgan Keegan		1,161,160	1,160,000	1,160,000	1,160,000				0		1,160,000		1,160	1,160	12,295	12/01/2019.
373539 2P 9	GEORGIA ST HSG & FIN AUTH REV	..	07/01/2019.	Raymond James Morgan Keegan		697,155	695,000	695,000	695,000				0		695,000		2,155	2,155	7,981	06/01/2020.
373539 3F 0	GEORGIA ST HSG & FIN AUTH REV	..	12/01/2019.	Redemption 100.0000		540,000	540,000	580,608	570,251		(30,251)		(30,251)		540,000			0	9,625	12/01/2046.
373539 3N 3	GEORGIA ST HSG & FIN AUTH REV	..	06/01/2019.	Maturity		560,000	560,000	560,000	560,000				0		560,000			0	3,500	06/01/2019.
373539 5F 8	GEORGIA ST HSG & FIN AUTH REV	..	12/01/2019.	Redemption 100.0000		150,000	150,000	152,850	152,797		(2,797)		(2,797)		150,000			0	2,669	06/01/2039.
373539 6T 7	GEORGIA ST HSG & FIN AUTH REV	..	12/01/2019.	Redemption 100.0000		890,000	890,000	942,995	930,640		(40,640)		(40,640)		890,000			0	20,400	12/01/2047.
373539 F7 5	GEORGIA ST HSG & FIN AUTH REV	..	09/01/2019.	Redemption 100.0000		2,390,000	2,390,000	2,390,000	2,390,000				0		2,390,000			0	30,473	12/01/2019.
373539 F7 5	GEORGIA ST HSG & FIN AUTH REV	..	12/01/2019.	Maturity		805,000	805,000	805,000	805,000				0		805,000			0	20,528	12/01/2019.
373539 WC 5	GEORGIA ST HSG & FIN AUTH REV	..	03/01/2019.	Redemption 100.0000		50,000	50,000	53,640	50,765		(765)		(765)		50,000			0	625	06/01/2028.
373539 Z7 3	GEORGIA ST HSG & FIN AUTH REV	..	06/01/2019.	Maturity		625,000	625,000	625,000	625,000				0		625,000			0	5,625	06/01/2019.
373539 Z8 1	GEORGIA ST HSG & FIN AUTH REV	..	07/01/2019.	Raymond James Morgan Keegan		326,138	325,000	325,000	325,000				0		325,000		1,137	1,137	3,827	06/01/2020.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					16,475,623	16,280,000	17,372,763	16,531,125	0	(105,304)	0	(105,304)	0	16,425,821	0	49,801	49,801	363,063	XXX
8399997.	Total - Bonds - Part 4					39,404,352	38,715,000	40,208,417	39,325,863	0	(191,346)	0	(191,346)	0	39,134,516	0	269,835	269,835	1,044,581	XXX
8399999.	Total - Bonds					39,404,352	38,715,000	40,208,417	39,325,863	0	(191,346)	0	(191,346)	0	39,134,516	0	269,835	269,835	1,044,581	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					39,404,352	XXX	40,208,417	39,325,863	0	(191,346)	0	(191,346)	0	39,134,516	0	269,835	269,835	1,044,581	XXX

Sch. D - Pt. 5
NONE

Sch. D - Pt. 6 - Sn. 1
NONE

Sch. D - Pt. 6 - Sn. 2
NONE

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
CITIBANK	NEW YORK, NY						XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	0	XXX
0599999. Total Cash		XXX	XXX	0	0	0	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January		4. April		7. July		10. October	
2. February		5. May		8. August		11. November	
3. March		6. June		9. September		12. December	

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits for the Benefit of All Policyholders 3 Book/Adjusting Carrying Value	4 Fair Value	All Other Special Deposits 5 Book/Adjusting Carrying Value	6 Fair Value
1.	Alabama AL						
2.	Alaska AK						
3.	Arizona AZ						
4.	Arkansas AR						
5.	California CA						
6.	Colorado CO						
7.	Connecticut CT						
8.	Delaware DE						
9.	District of Columbia DC						
10.	Florida FL						
11.	Georgia GA	B	INSUR UNDERWRITING COLLATERAL			50,073	53,583
12.	Hawaii HI						
13.	Idaho ID						
14.	Illinois IL						
15.	Indiana IN						
16.	Iowa IA						
17.	Kansas KS						
18.	Kentucky KY						
19.	Louisiana LA						
20.	Maine ME						
21.	Maryland MD						
22.	Massachusetts MA						
23.	Michigan MI						
24.	Minnesota MN						
25.	Mississippi MS						
26.	Missouri MO						
27.	Montana MT						
28.	Nebraska NE						
29.	Nevada NV						
30.	New Hampshire NH						
31.	New Jersey NJ						
32.	New Mexico NM						
33.	New York NY						
34.	North Carolina NC						
35.	North Dakota ND						
36.	Ohio OH	B	INSUR UNDERWRITING COLLATERAL	2,493,611	2,668,409		
37.	Oklahoma OK						
38.	Oregon OR						
39.	Pennsylvania PA						
40.	Rhode Island RI						
41.	South Carolina SC						
42.	South Dakota SD						
43.	Tennessee TN						
44.	Texas TX						
45.	Utah UT						
46.	Vermont VT						
47.	Virginia VA	B	INSUR UNDERWRITING COLLATERAL			260,377	278,629
48.	Washington WA						
49.	West Virginia WV						
50.	Wisconsin WI						
51.	Wyoming WY						
52.	American Samoa AS						
53.	Guam GU						
54.	Puerto Rico PR						
55.	US Virgin Islands VI						
56.	Northern Mariana Islands MP						
57.	Canada CAN						
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59.	Total	XXX	XXX	2,493,611	2,668,409	310,450	332,212

DETAILS OF WRITE-INS

5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

2019 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK