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# AMENDED FILING EXPLANATION

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Per the request of the Insurance Department of Ohio we are amending the following pages :

- Page 3 - Aggregate write-ins for liabilities - Schedule F Impact to Retro Cover for Inuring Reinsurance - line 2502
- Page 4- Additional Write-ins for Statement of Income - Schedule F Impact to Retro Cover for Inuring Reinsurance - line 1402
- Page 4- Additional Write-ins for Statement of Income - Correction for Prior Year Schedule F Impact to Retro Cover for Inuring Reinsurance - line 3703
- Page 17 - Five Year Historical Data - Total Adjusted Capital - Line 28
- Page 17 - Five Year Historical Data - Authorized Control Level Risk-Based Capital - Line 29
- Financial Note 2- Accounting Corrections

As we stated in the second paragraph of Financial Note 2:

Historically, the Company has taken credit on Schedule F Part 3 for the impact of the protection from its retroactive reinsurance agreement with National Indemnity Company (NICO). This impact was reported in the form of other collateral on Schedule F Part 3 for the balances that inure to the NICO cover. During the course of the financial examination by the Ohio Department of Insurance, it was determined that the Company had continued to take credit on Schedule F Part 3 for the protection the retroactive reinsurance cover provided without recognizing that the penalty being absorbed by the cover started to exceed the remaining limit on the retroactive agreement. The 2019 Annual Statement has been amended to reflect the impact of the Schedule F penalty on the remaining ceded balance associated with the NICO cover. This balance is reported on the write-in line on the balance sheet as an offset to the retroactive reinsurance ceded balance with the current year change in that balance reflected in the write in line on the income statement. The impact for 2018 was reflected as a write in to the 2019 Surplus.



ANNUAL STATEMENT

For the Year Ended December 31, 2019  
of the Condition and Affairs of the

TRANSPORT INSURANCE COMPANY

NAIC Group Code.....	4234, 4234	NAIC Company Code.....	33014	Employer's ID Number.....	75-0784127
	(Current Period) (Prior Period)				
Organized under the Laws of OH		State of Domicile or Port of Entry OH		Country of Domicile	US
Incorporated/Organized.....	May 25, 1976	Commenced Business.....	June 2, 1976		
Statutory Home Office	Cogency Global (Registered Agent) 3958-D Brown Park Drive .. Hillard .. OH .. US .. 43026 (Street and Number) (City or Town, State, Country and Zip Code)				
Main Administrative Office	2 Logan Square, Suite 600 .. Philadelphia .. PA .. US .. 19103 (Street and Number) (City or Town, State, Country and Zip Code)			267-675-3348 (Area Code) (Telephone Number)	
Mail Address	2 Logan Square, Suite 600 .. Philadelphia .. PA .. US .. 19103 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)				
Primary Location of Books and Records	2 Logan Square, Suite 600 .. Philadelphia .. PA .. US .. 19103 (Street and Number) (City or Town, State, Country and Zip Code)			267-675-3348 (Area Code) (Telephone Number)	
Internet Web Site Address					
Statutory Statement Contact	Desiree Rose Mecca (Name) Desiree.Mecca@rqih.com (E-Mail Address)			267-675-3348 (Area Code) (Telephone Number) (Extension) 267-675-3340 (Fax Number)	

OFFICERS

Name	Title	Name	Title
1. Pamela Susan Sellers-Hoelsken	President	2. Michael Logan Glover	Secretary
3. Desiree Rose Mecca #	Treasurer	4.	

OTHER

Mark Andrew Langridge	Vice President
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DIRECTORS OR TRUSTEES

John William Fischer	Gerald James Caldwell	Pamela Susan Sellers-Hoelsken	William Eugene Lape
Christopher William Reichow	Kenneth Edward Randall	Ian James RigaudBarrett	Mark Andrew Langridge

State of..... Pennsylvania  
County of..... Philadelphia

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature) Pamela Susan Sellers-Hoelsken	(Signature) Michael Logan Glover	(Signature) Desiree Rose Mecca
1. (Printed Name) President	2. (Printed Name) Secretary	3. (Printed Name) Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me	a. Is this an original filing?	Yes [ ] No [ X ]
This _____ day of February 2020	b. If no	1. State the amendment number 2
		2. Date filed 04/27/2020
		3. Number of pages attached 19