



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

ANNUAL STATEMENT
For the Year Ended December 31, 2019
OF THE CONDITION AND AFFAIRS OF THE
WESTERN RESERVE MUTUAL CASUALTY COMPANY

NAIC Group Code	00207	00207	NAIC Company Code	26131	Employer's ID Number	34-0613930
	(Current Period)	(Prior Period)				
Organized under the Laws of	Ohio		State of Domicile or Port of Entry		Ohio	
Country of Domicile	United States					
Incorporated/Organized	06/29/1937		Commenced Business		07/30/1937	
Statutory Home Office	2865 Benden Drive		Wooster, OH, US 44691-0000			
	(Street and Number)		(City or Town, State, Country and Zip Code)			
Main Administrative Office	2865 Benden Drive		Wooster, OH, US 44691-0000		330-262-9060	
	(Street and Number)		(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Mail Address	2865 Benden Drive		Wooster, OH, US 44691-0000			
	(Street and Number or P.O. Box)		(City or Town, State, Country and Zip Code)			
Primary Location of Books and Records	2865 Benden Drive		Wooster, OH, US 44691-0000		330-262-9060	
	(Street and Number)		(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)	
Internet Web Site Address	www.wrg-ins.com					
Statutory Statement Contact	Christopher M. Racz, CPA		330-262-9060-2446			
	(Name)		(Area Code) (Telephone Number) (Extension)			
	Christopher_Racz@wrg-ins.com		800-563-9896			
	(E-Mail Address)		(Fax Number)			

OFFICERS

Name	Title	Name	Title
KEVIN W. DAY	PRESIDENT AND SECRETARY - CHIEF EXECUTIVE OFFICER	MICHAEL A. SHUTT	VICE PRESIDENT AND TREASURER -CHIEF FINANCIAL OFFICER

OTHER OFFICERS

GREGORY A. BRUNN	VICE PRESIDENT INSURANCE OPERATIONS-COO	WILLIAM J. GALONSKI	VICE PRESIDENT-CHIEF CLAIMS OFFICER
LEO S. GENDERS	VICE PRESIDENT-CHIEF INFORMATION OFFICER		

DIRECTORS OR TRUSTEES

KEVIN W. DAY	JEFFREY P. HASTINGS	RONALD E. HOLTMAN	JOHN P. MURPHY
C. MICHAEL REARDON	EDDIE L. STEINER	FLOYD A. TROUTEN III	KENNETH L. VAGNINI

State ofOhio.....
County ofWayne.....

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

KEVIN W. DAY PRESIDENT AND SECRETARY -CHIEF EXECUTIVE OFFICER	MICHAEL A. SHUTT VICE PRESIDENT AND TREASURER -CHIEF FINANCIAL OFFICER	a. Is this an original filing? b. If no: 1. State the amendment number 2. Date filed 3. Number of pages attached	Yes [X] No []
Subscribed and sworn to before me this 19th day of February, 2020			

Lauresa Durham, Notary Public
July 30, 2021

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	12,351,056	6.790	12,351,056		12,351,056	6.857
1.02 All other governments	399,981	0.220	399,981		399,981	0.222
1.03 U.S. states, territories and possessions, etc. guaranteed	3,054,925	1.679	3,054,925		3,054,925	1.696
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	33,985,988	18.683	33,985,988		33,985,988	18.867
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	31,620,854	17.383	31,620,854		31,620,854	17.554
1.06 Industrial and miscellaneous	33,042,599	18.164	33,042,599		33,042,599	18.343
1.07 Hybrid securities	0	0.000			0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000			0	0.000
1.09 SVO identified funds	0	0.000			0	0.000
1.10 Unaffiliated bank loans	0	0.000			0	0.000
1.11 Total long-term bonds	114,455,403	62.919	114,455,403	0	114,455,403	63.539
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000			0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000			0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	34,723,133	19.088	34,723,133		34,723,133	19.276
3.02 Industrial and miscellaneous Other (Unaffiliated)	126,848	0.070	126,848		126,848	0.070
3.03 Parent, subsidiaries and affiliates Publicly traded	387,234	0.213	0		0	0.000
3.04 Parent, subsidiaries and affiliates Other	0	0.000			0	0.000
3.05 Mutual funds	22,943,102	12.612	22,943,102		22,943,102	12.737
3.06 Unit investment trusts	0	0.000			0	0.000
3.07 Closed-end funds	0	0.000			0	0.000
3.08 Total common stocks	58,180,317	31.983	57,793,083	0	57,793,083	32.083
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000			0	0.000
4.02 Residential mortgages	0	0.000			0	0.000
4.03 Commercial mortgages	0	0.000			0	0.000
4.04 Mezzanine real estate loans	0	0.000			0	0.000
4.05 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	8,746,717	4.808	8,746,717		8,746,717	4.856
5.02 Properties held for production of income	0	0.000	0		0	0.000
5.03 Properties held for sale	0	0.000	0		0	0.000
5.04 Total real estate	8,746,717	4.808	8,746,717	0	8,746,717	4.856
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	(19,736,504)	(10.850)	(19,736,504)		(19,736,504)	(10.956)
6.02 Cash equivalents (Schedule E, Part 2)	5,367,731	2.951	5,367,731		5,367,731	2.980
6.03 Short-term investments (Schedule DA)	0	0.000	0		0	0.000
6.04 Total cash, cash equivalents and short-term investments	(14,368,773)	(7.899)	(14,368,773)	0	(14,368,773)	(7.977)
7. Contract loans	0	0.000	0		0	0.000
8. Derivatives (Schedule DB)	0	0.000	0		0	0.000
9. Other invested assets (Schedule BA)	14,895,283	8.188	13,508,885		13,508,885	7.499
10. Receivables for securities	0	0.000	0		0	0.000
11. Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0		0	0.000
13. Total invested assets	181,908,947	100.000	180,135,315	0	180,135,315	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		9,168,590
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....	11,270	
2.2	Additional investment made after acquisition (Part 2, Column 9).....	0	11,270
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....	0	
3.2	Totals, Part 3, Column 11.....	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		0
5.	Deduct amounts received on disposals, Part 3, Column 15.....		155,632
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....	0	
6.2	Totals, Part 3, Column 13.....	0	0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....	0	
7.2	Totals, Part 3, Column 10.....	0	0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....	277,509	
8.2	Totals, Part 3, Column 9.....	0	277,509
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....		8,746,719
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10).....		8,746,719

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		0
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	0	
2.2	Additional investment made after acquisition (Part 2, Column 8)	0	0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....	0	
3.2	Totals, Part 3, Column 11	0	0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9	0	
5.2	Totals, Part 3, Column 8	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		0
7.	Deduct amounts received on disposals, Part 3, Column 15.....		0
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13	0	
9.2	Totals, Part 3, Column 13	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11	0	
10.2	Totals, Part 3, Column 10	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

NONE

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....	14,579,222	
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8)	250,000	
2.2	Additional investment made after acquisition (Part 2, Column 9)	0	250,000
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....	0	
3.2	Totals, Part 3, Column 12.....	0	0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13	1,794,394	
5.2	Totals, Part 3, Column 9	0	1,794,394
6.	Total gain (loss) on disposals, Part 3, Column 19.....		0
7.	Deduct amounts received on disposals, Part 3, Column 16.....		310,402
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....	0	
9.2	Totals, Part 3, Column 14.....	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15	1,417,931	
10.2	Totals, Part 3, Column 11	0	1,417,931
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		14,895,283
12.	Deduct total nonadmitted amounts.....		1,386,398
13.	Statement value at end of current period (Line 11 minus Line 12).....		13,508,885

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....	162,187,640	
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		18,266,364
3.	Accrual of discount.....		38,129
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....	147,142	
4.2	Part 2, Section 1, Column 15.....	0	
4.3	Part 2, Section 2, Column 13.....	10,887,673	
4.4	Part 4, Column 11.....	(2,043,839)	8,990,976
5.	Total gain (loss) on disposals, Part 4, Column 19.....		1,449,380
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....		17,455,031
7.	Deduct amortization of premium.....		841,738
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....	0	
8.2	Part 2, Section 1, Column 19.....	0	
8.3	Part 2, Section 2, Column 16.....	0	
8.4	Part 4, Column 15.....	0	0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....	0	
9.2	Part 2, Section 1, Column 17.....	0	
9.3	Part 2, Section 2, Column 14.....	0	
9.4	Part 4, Column 13.....	0	0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2).....		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		172,635,720
12.	Deduct total nonadmitted amounts.....		387,234
13.	Statement value at end of current period (Line 11 minus Line 12).....		172,248,486

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year					
Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (including all obligations guaranteed by governments)	1. United States	12,351,056	12,691,880	11,903,803	12,261,272
	2. Canada				
	3. Other Countries	399,981	400,595	397,740	400,000
	4. Totals	12,751,037	13,092,475	12,301,543	12,661,272
U.S. States, Territories and Possessions (direct and guaranteed)	5. Totals	3,054,925	3,146,417	3,132,464	3,000,000
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6. Totals	33,985,988	35,422,462	35,497,736	31,750,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	31,620,854	32,552,043	32,631,169	30,132,763
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	31,837,889	32,907,750	32,186,837	31,458,000
	9. Canada				
	10. Other Countries	1,204,711	1,231,040	1,232,801	1,200,000
	11. Totals	33,042,599	34,138,790	33,419,638	32,658,000
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	114,455,403	118,352,187	116,982,551	110,202,035
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	57,793,083	57,793,083	28,063,610	
	21. Canada				
	22. Other Countries				
	23. Totals	57,793,083	57,793,083	28,063,610	
Parent, Subsidiaries and Affiliates	24. Totals	387,234	387,234	76,000	
	25. Total Common Stocks	58,180,317	58,180,317	28,139,610	
	26. Total Stocks	58,180,317	58,180,317	28,139,610	
	27. Total Bonds and Stocks	172,635,720	176,532,503	145,122,161	

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	423,001	4,413,131	6,599,802	789,686	125,435	XXX	12,351,056	10.8	9,667,570	8.6	12,351,056	
1.2 NAIC 2						XXX	0	0.0	0	0.0		
1.3 NAIC 3						XXX	0	0.0	0	0.0		
1.4 NAIC 4						XXX	0	0.0	0	0.0		
1.5 NAIC 5						XXX	0	0.0	0	0.0		
1.6 NAIC 6						XXX	0	0.0	0	0.0		
1.7 Totals	423,001	4,413,131	6,599,802	789,686	125,435	XXX	12,351,056	10.8	9,667,570	8.6	12,351,056	0
2. All Other Governments												
2.1 NAIC 1	399,981					XXX	399,981	0.4	998,915	0.9		399,981
2.2 NAIC 2						XXX	0	0.0	0	0.0		
2.3 NAIC 3						XXX	0	0.0	0	0.0		
2.4 NAIC 4						XXX	0	0.0	0	0.0		
2.5 NAIC 5						XXX	0	0.0	0	0.0		
2.6 NAIC 6						XXX	0	0.0	0	0.0		
2.7 Totals	399,981	0	0	0	0	XXX	399,981	0.4	998,915	0.9	0	399,981
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1	1,402,305	1,652,621				XXX	3,054,925	2.7	5,169,790	4.6	3,054,925	
3.2 NAIC 2						XXX	0	0.0	0	0.0		
3.3 NAIC 3						XXX	0	0.0	0	0.0		
3.4 NAIC 4						XXX	0	0.0	0	0.0		
3.5 NAIC 5						XXX	0	0.0	0	0.0		
3.6 NAIC 6						XXX	0	0.0	0	0.0		
3.7 Totals	1,402,305	1,652,621	0	0	0	XXX	3,054,925	2.7	5,169,790	4.6	3,054,925	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	2,771,632	8,985,920	21,678,436	550,000		XXX	33,985,988	29.7	32,044,397	28.5	33,985,988	
4.2 NAIC 2						XXX	0	0.0	0	0.0		
4.3 NAIC 3						XXX	0	0.0	0	0.0		
4.4 NAIC 4						XXX	0	0.0	0	0.0		
4.5 NAIC 5						XXX	0	0.0	0	0.0		
4.6 NAIC 6						XXX	0	0.0	0	0.0		
4.7 Totals	2,771,632	8,985,920	21,678,436	550,000	0	XXX	33,985,988	29.7	32,044,397	28.5	33,985,988	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	3,437,505	14,270,423	13,502,454	389,965	20,507	XXX	31,620,854	27.6	30,701,920	27.3	31,620,854	
5.2 NAIC 2						XXX	0	0.0	0	0.0		
5.3 NAIC 3						XXX	0	0.0	0	0.0		
5.4 NAIC 4						XXX	0	0.0	0	0.0		
5.5 NAIC 5						XXX	0	0.0	0	0.0		
5.6 NAIC 6						XXX	0	0.0	0	0.0		
5.7 Totals	3,437,505	14,270,423	13,502,454	389,965	20,507	XXX	31,620,854	27.6	30,701,920	27.3	31,620,854	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	2,900,306	13,973,719	8,129,335			XXX	25,003,360	21.8	26,129,608	23.2	23,420,841	1,582,519
6.2 NAIC 2	696,681	4,553,178	2,399,381			XXX	7,649,239	6.7	7,471,840	6.6	7,649,239	
6.3 NAIC 3			390,000			XXX	390,000	0.3	333,256	0.3	390,000	
6.4 NAIC 4						XXX	0	0.0	0	0.0		
6.5 NAIC 5						XXX	0	0.0	0	0.0		
6.6 NAIC 6						XXX	0	0.0	0	0.0		
6.7 Totals	3,596,987	18,526,896	10,918,716	0	0	XXX	33,042,599	28.9	33,934,704	30.2	31,460,080	1,582,519
7. Hybrid Securities												
7.1 NAIC 1						XXX	0	0.0	0	0.0		
7.2 NAIC 2						XXX	0	0.0	0	0.0		
7.3 NAIC 3						XXX	0	0.0	0	0.0		
7.4 NAIC 4						XXX	0	0.0	0	0.0		
7.5 NAIC 5						XXX	0	0.0	0	0.0		
7.6 NAIC 6						XXX	0	0.0	0	0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX	0	0.0	0	0.0		
8.2 NAIC 2						XXX	0	0.0	0	0.0		
8.3 NAIC 3						XXX	0	0.0	0	0.0		
8.4 NAIC 4						XXX	0	0.0	0	0.0		
8.5 NAIC 5						XXX	0	0.0	0	0.0		
8.6 NAIC 6						XXX	0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO-Designated Securities												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX	0	0.0	0	0.0		
10.2 NAIC 2						XXX	0	0.0	0	0.0		
10.3 NAIC 3						XXX	0	0.0	0	0.0		
10.4 NAIC 4						XXX	0	0.0	0	0.0		
10.5 NAIC 5						XXX	0	0.0	0	0.0		
10.6 NAIC 6						XXX	0	0.0	0	0.0		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 11,334,730	43,295,814	49,910,026	1,729,651	145,942	0	106,416,164	93.0	XXX	XXX	104,433,663	1,982,500
11.2 NAIC 2	(d) 696,681	4,553,178	2,399,381	0	0	0	7,649,239	6.7	XXX	XXX	7,649,239	0
11.3 NAIC 3	(d) 0	0	390,000	0	0	0	390,000	0.3	XXX	XXX	390,000	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	(c) 0	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.7 Totals	12,031,411	47,848,992	52,699,407	1,729,651	145,942	(b) 0	114,455,403	100.0	XXX	XXX	112,472,903	1,982,500
11.8 Line 11.7 as a % of Col. 7	10.5	41.8	46.0	1.5	0.1	0.0	100.0	XXX	XXX	XXX	98.3	1.7
12. Total Bonds Prior Year												
12.1 NAIC 1	9,631,251	36,300,477	58,360,451	399,406	20,614	0	XXX	XXX	104,712,199	93.1	103,041,600	1,670,599
12.2 NAIC 2	400,754	4,150,778	2,920,308	0	0	0	XXX	XXX	7,471,840	6.6	7,471,840	0
12.3 NAIC 3	0	0	333,256	0	0	0	XXX	XXX	333,256	0.3	333,256	0
12.4 NAIC 4	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.7 Totals	10,032,005	40,451,255	61,614,015	399,406	20,614	0	XXX	XXX	(b) 112,517,295	100.0	110,846,696	1,670,599
12.8 Line 12.7 as a % of Col. 9	8.9	36.0	54.8	0.4	0.0	0.0	XXX	XXX	100	XXX	98.5	1.5
13. Total Publicly Traded Bonds												
13.1 NAIC 1	10,734,735	42,894,786	48,928,550	1,729,651	145,942		104,433,663	91.2	103,041,600	91.6	104,433,663	XXX
13.2 NAIC 2	696,681	4,553,178	2,399,381				7,649,239	6.7	7,471,840	6.6	7,649,239	XXX
13.3 NAIC 3			390,000				390,000	0.3	333,256	0.3	390,000	XXX
13.4 NAIC 4							0	0.0	0	0.0	0	XXX
13.5 NAIC 5							0	0.0	0	0.0	0	XXX
13.6 NAIC 6							0	0.0	0	0.0	0	XXX
13.7 Totals	11,431,416	47,447,964	51,717,931	1,729,651	145,942	0	112,472,903	98.3	110,846,696	98.5	112,472,903	XXX
13.8 Line 13.7 as a % of Col. 7	10.2	42.2	46.0	1.5	0.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	10.0	41.5	45.2	1.5	0.1	0.0	98.3	XXX	XXX	XXX	98.3	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	599,995	401,028	981,477				1,982,500	1.7	1,670,599	1.5	XXX	1,982,500
14.2 NAIC 2							0	0.0	0	0.0	XXX	0
14.3 NAIC 3							0	0.0	0	0.0	XXX	0
14.4 NAIC 4							0	0.0	0	0.0	XXX	0
14.5 NAIC 5							0	0.0	0	0.0	XXX	0
14.6 NAIC 6							0	0.0	0	0.0	XXX	0
14.7 Totals	599,995	401,028	981,477	0	0	0	1,982,500	1.7	1,670,599	1.5	XXX	1,982,500
14.8 Line 14.7 as a % Col. 7	30.3	20.2	49.5	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.5	0.4	0.9	0.0	0.0	0.0	1.7	XXX	XXX	XXX	XXX	1.7

(a) Includes \$ 1,982,500 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$ current year of bonds with Z designations, and\$ 200,000 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1\$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1	2	3	4	5	6	7	8	9	10	11	12
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.08	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations		3,173,171	4,706,505			XXX	7,879,676	6.9	7,386,715	6.6	7,879,676	
1.02 Residential Mortgage-Backed Securities	162,188	598,168	687,621	660,638	113,661	XXX	2,222,275	1.9	609,422	0.5	2,222,275	
1.03 Commercial Mortgage-Backed Securities	153,285	367,757	190,612	96,883	11,774	XXX	820,311	0.7	0	0.0	820,311	
1.04 Other Loan-Backed and Structured Securities	107,528	274,036	1,015,065	32,164		XXX	1,428,793	1.2	1,671,433	1.5	1,428,793	
1.05 Totals	423,001	4,413,131	6,599,802	789,686	125,435	XXX	12,351,056	10.8	9,667,570	8.6	12,351,056	0
2. All Other Governments												
2.01 Issuer Obligations	399,981					XXX	399,981	0.4	998,915	0.9		399,981
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
2.05 Totals	399,981	0	0	0	0	XXX	399,981	0.4	998,915	0.9	0	399,981
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	1,402,305	1,652,621				XXX	3,054,925	2.7	5,169,790	4.6	3,054,925	
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
3.05 Totals	1,402,305	1,652,621	0	0	0	XXX	3,054,925	2.7	5,169,790	4.6	3,054,925	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	2,771,632	8,985,920	21,678,436	550,000		XXX	33,985,988	29.7	32,044,397	28.5	33,985,988	
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
4.05 Totals	2,771,632	8,985,920	21,678,436	550,000	0	XXX	33,985,988	29.7	32,044,397	28.5	33,985,988	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations	1,639,838	8,363,724	10,401,074			XXX	20,404,637	17.8	24,737,600	22.0	20,404,637	
5.02 Residential Mortgage-Backed Securities	1,517,319	5,369,857	2,791,595	389,965	20,507	XXX	10,089,243	8.8	4,823,501	4.3	10,089,243	
5.03 Commercial Mortgage-Backed Securities	280,348	536,841	309,785			XXX	1,126,973	1.0	1,140,819	1.0	1,126,973	
5.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
5.05 Totals	3,437,505	14,270,423	13,502,454	389,965	20,507	XXX	31,620,854	27.6	30,701,920	27.3	31,620,854	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	3,596,987	18,526,896	10,918,716			XXX	33,042,599	28.9	33,934,704	30.2	31,460,080	1,582,519
6.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
6.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
6.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
6.05 Totals	3,596,987	18,526,896	10,918,716	0	0	XXX	33,042,599	28.9	33,934,704	30.2	31,460,080	1,582,519
7. Hybrid Securities												
7.01 Issuer Obligations						XXX	0	0.0	0	0.0		
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX	0	0.0	0	0.0		
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
8.05 Affiliated Bank Loans – Issued						XXX	0	0.0				
8.06 Affiliated Bank Loans – Acquired						XXX	0	0.0				
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.08	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		.0	.0	.0	.0		
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	.0	0	.0		
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	.0	0	.0	0	0
10. Unaffiliated Bank Loans												
10.01 Bank Loans - Issued						XXX	.0	.0	.0	.0		
10.02 Bank Loans – Acquired						XXX	0	.0	0	.0		
10.03 Totals	0	0	0	0	0	XXX	0	.0	0	.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations	9,810,743	40,702,333	47,704,731	550,000	.0	XXX	98,767,807	.86	XXX	XXX	96,785,307	1,982,500
11.02 Residential Mortgage-Backed Securities	1,679,507	5,968,025	3,479,215	1,050,603	134,168	XXX	12,311,519	10.8	XXX	XXX	12,311,519	.0
11.03 Commercial Mortgage-Backed Securities	433,633	904,598	500,397	96,883	11,774	XXX	1,947,284	1.7	XXX	XXX	1,947,284	.0
11.04 Other Loan-Backed and Structured Securities	107,528	274,036	1,015,065	32,164	.0	XXX	1,428,793	1.2	XXX	XXX	1,428,793	.0
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	XXX	XXX	.0	.0
11.06 Affiliated Bank Loans						XXX	.0	.0	XXX	XXX		
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	.0	XXX	XXX	0	0
11.08 Totals	12,031,411	47,848,992	52,699,407	1,729,651	145,942	.0	114,455,403	100.0	XXX	XXX	112,472,903	1,982,500
11.09 Lines 11.08 as a % Col. 7	10.5	41.8	46.0	1.5	0.1	0.0	100.0	XXX	XXX	XXX	98.3	1.7
12. Total Bonds Prior Year												
12.01 Issuer Obligations	8,875,580	37,110,567	58,285,973	.0	.0	XXX	XXX	XXX	104,272,120	92.7	102,690,628	1,581,493
12.02 Residential Mortgage-Backed Securities	905,350	2,476,368	1,856,118	174,472	20,614	XXX	XXX	XXX	5,432,923	4.8	5,343,816	89,107
12.03 Commercial Mortgage-Backed Securities	108,185	385,822	470,224	176,588	.0	XXX	XXX	XXX	1,140,819	1.0	1,140,819	.0
12.04 Other Loan-Backed and Structured Securities	142,889	478,498	1,001,699	48,346	.0	XXX	XXX	XXX	1,671,433	1.5	1,671,433	.0
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	.0	XXX	XXX	.0	.0	.0	.0
12.06 Affiliated Bank Loans	.0	.0	.0	.0	.0	XXX	XXX	XXX	.0	.0	.0	.0
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
12.08 Totals	10,032,005	40,451,255	61,614,015	399,406	20,614	.0	XXX	XXX	112,517,295	100.0	110,846,696	1,670,599
12.09 Line 12.08 as a % of Col. 9	8.9	36.0	54.8	0.4	0.0	0.0	XXX	XXX	100.0	XXX	98.5	1.5
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	9,210,747	40,301,305	46,723,254	550,000		XXX	96,785,307	.84	102,690,628	91.3	96,785,307	XXX
13.02 Residential Mortgage-Backed Securities	1,679,507	5,968,025	3,479,215	1,050,603	134,168	XXX	12,311,519	10.8	5,343,816	4.7	12,311,519	XXX
13.03 Commercial Mortgage-Backed Securities	433,633	904,598	500,397	96,883	11,774	XXX	1,947,284	1.7	1,140,819	1.0	1,947,284	XXX
13.04 Other Loan-Backed and Structured Securities	107,528	274,036	1,015,065	32,164		XXX	1,428,793	1.2	1,671,433	1.5	1,428,793	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	.0	XXX
13.06 Affiliated Bank Loans						XXX	.0	.0	.0	.0	.0	XXX
13.07 Unaffiliated Bank Loans						XXX	0	.0	.0		0	XXX
13.08 Totals	11,431,416	47,447,964	51,717,931	1,729,651	145,942	.0	112,472,903	98.3	110,846,696	98.5	112,472,903	XXX
13.09 Line 13.08 as a % of Col. 7	10.2	42.2	46.0	1.5	0.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	10.0	41.5	45.2	1.5	0.1	0.0	98.3	XXX	XXX	XXX	98.3	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	599,995	401,028	981,477			XXX	1,982,500	1.7	1,581,493	1.4	XXX	1,982,500
14.02 Residential Mortgage-Backed Securities						XXX	.0	.0	89,107	.1	XXX	.0
14.03 Commercial Mortgage-Backed Securities						XXX	.0	.0	.0	.0	XXX	.0
14.04 Other Loan-Backed and Structured Securities						XXX	.0	.0	.0	.0	XXX	.0
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	.0	.0	.0	.0	.0	XXX	.0
14.06 Affiliated Bank Loans						XXX	.0	.0	.0	.0	XXX	.0
14.07 Unaffiliated Bank Loans						XXX	0	.0	.0		XXX	0
14.08 Totals	599,995	401,028	981,477	.0	.0	.0	1,982,500	1.7	1,670,599	1.5	XXX	1,982,500
14.09 Line 14.08 as a % of Col. 7	30.3	20.2	49.5	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.5	0.4	0.9	0.0	0.0	0.0	1.7	XXX	XXX	XXX	XXX	1.7

Schedule DA - Verification Between Yrs

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS

(Cash Equivalents)				
	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	3,129,272	0	3,129,272	0
2. Cost of cash equivalents acquired.....	23,622,974		23,622,974	
3. Accrual of discount.....	0			
4. Unrealized valuation increase (decrease).....	0			
5. Total gain (loss) on disposals.....	0			
6. Deduct consideration received on disposals.....	21,384,515		21,384,515	
7. Deduct amortization of premium.....	0			
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	5,367,731	0	5,367,731	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11)	5,367,731	0	5,367,731	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

EO1

EO1

EO1

EO1

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

[illegible]

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

E07

E07

E07

E07

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Non-Registered Private Funds with Underlying Assets Having Characteristics of: Other Fixed Income Instruments - Unaffiliated																			
000000-00-0.....	Buell Agency.....		IN.....	Buell Agency.....	..01/28/2016..	..12/31/2019..	72,440	.....	.....	.....	.....	.....0	.....	.....72,440	72,440	.....	.....	.....0	2,897
000000-00-0.....	Allen Thomas Group.....		OH.....	Allen Thomas Group.....	..03/15/2013..	..12/31/2019..	20,171	.....	.....	.....	.....	.....0	.....	.....20,171	20,171	.....	.....	.....0	186
000000-00-0.....	Hilvers Agency.....		USA.....	Hilvers Agency.....	..03/01/2018..	..12/31/2019..	86,913	.....	.....	.....	.....	.....0	.....	.....86,913	86,913	.....	.....	.....0	2,546
000000-00-0.....	Voldico / Encore.....		OH.....	Voldico / Encore.....	..11/01/2018..	..12/31/2019..	128,144	.....	.....	.....	.....	.....0	.....	.....128,144	128,144	.....	.....	.....0	5,935
000000-00-0.....	Allen Thomas Group.....		OH.....	AllenThomas Group.....	..11/01/2019..	..12/31/2019..	.....	.....	.....	.....	.....	.....0	.....	.....2,734	2,734	.....	.....	.....0	585
1399999 - Non-Registered Private Funds with Underlying Assets Having Characteristics of: Other Fixed Income Instruments - Unaffiliated								307,668	0	0	0	0	0	310,402	310,402	0	0	0	12,149
4499999 – Subtotals - Unaffiliated								307,668	0	0	0	0	0	310,402	310,402	0	0	0	12,149
4599999 – Subtotals - Affiliated								0	0	0	0	0	0	0	0	0	0	0	0
4699999 Totals								307,668	0	0	0	0	0	310,402	310,402	0	0	0	12,149

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4 F o r e i g n	5			8	9			12	13	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	22 Stated Contractual Maturity Date
CUSIP Identification	Description	Code		Bond CHAR	NAIC Designation and Admin- istrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion									
Bonds - U.S. Governments - Issuer Obligations																					
912810-EW-4.	UNITED STATES TREASURY				1.	511,148	124.4688	497,875	400,000	483,988		(12,635)			6.000	2.303	FA	9,065	24,000	10/27/2017	02/15/2026
912810-FR-4.	UNITED STATES TREASURY	SD			1.	335,352	111.4531	456,451	409,545	408,701	7,092	193		2.375	2.433	JJ	4,493	9,607	05/07/2009	01/15/2025	
912810-FR-4.	UNITED STATES TREASURY				1.	670,703	111.4531	912,901	819,090	817,401	14,184	386		2.375	2.433	JJ	8,987	19,213	05/07/2009	01/15/2025	
912828-3R-9.	UNITED STATES TREASURY				1.	397,123	102.5469	427,916	417,288	414,949	7,224	284		0.500	0.575	JJ	964	2,061	01/22/2018	01/15/2028	
912828-4X-5.	UNITED STATES TREASURY				1.	396,938	103.9219	415,688	400,000	397,695		589		2.750	2.917	FA	3,717	11,000	09/18/2018	08/31/2023	
912828-6C-9.	UNITED STATES TREASURY				1.	1,002,813	101.9063	1,019,063	1,000,000	1,002,071		(742)		2.500	2.399	FA	9,443	12,500	03/14/2019	02/15/2022	
912828-D5-6.	UNITED STATES TREASURY				1.	397,750	103.0469	412,188	400,000	398,554		292		2.375	2.458	FA	3,588	9,500	03/14/2017	08/15/2024	
912828-N7-1.	UNITED STATES TREASURY				1.	824,827	103.0469	892,773	866,376	873,738	15,000	(1,203)		0.625	0.473	JJ	2,501	5,348	03/14/2017	01/15/2026	
912828-S5-0.	UNITED STATES TREASURY				1.	803,163	100.3125	861,508	858,824	858,453	14,872	60		0.125	0.133	JJ	496	1,060	10/24/2016	07/15/2026	
912828-UH-1.	UNITED STATES TREASURY				1.	479,661	99.9688	557,241	557,415	549,867	9,655	2,738		0.125	0.636	JJ	322	688	06/24/2013	01/15/2023	
912828-V4-9.	UNITED STATES TREASURY				1.	796,113	101.4688	864,741	852,224	849,275	14,760	323		0.375	0.417	JJ	1,476	3,156	01/20/2017	01/15/2027	
912828-WJ-5.	UNITED STATES TREASURY				1.	404,813	103.4688	413,875	400,000	402,953		(634)		2.500	2.321	MN	1,291	10,000	12/29/2016	05/15/2024	
912828-WU-0.	UNITED STATES TREASURY				1.	408,804	100.5938	436,066	433,492	422,033	7,508	2,475		0.125	0.732	JJ	250	535	07/27/2018	07/15/2024	
0199999 - Bonds - U.S. Governments - Issuer Obligations						7,429,206	XXX	8,168,284	7,814,254	7,879,676	90,295	(7,877)	0	0	XXX	XXX	XXX	46,594	108,668	XXX	XXX
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
36179U-ZH-8.	G2 MAF144 - RMBS			4.	1.	703,837	101.2603	703,474	694,718	703,688		(149)		3.000	2.847	MON	1,737	5,210	09/11/2019	09/20/2049	
36295P-6H-0.	GN 676872 - RMBS			4.	1.	16,655	102.1727	16,869	16,510	16,546		(6)		4.500	4.188	MON	62	620	03/31/2008	03/15/2023	
38380Y-3C-7.	GNR 18124H QC - CMO/RMBS			4.	1.	427,591	102.3548	439,031	428,931	427,631		27		3.500	3.553	MON	1,251	15,006	09/19/2018	10/20/2046	
38381A-GK-6.	GNR 18147C EV - CMO/RMBS			4.	1.	563,107	104.5290	572,857	548,036	561,801		(1,306)		3.500	2.864	MON	1,598	12,788	04/11/2019	01/20/2030	
38381B-HX-5.	GNR 193C BL - CMO/RMBS			4.	1.	512,799	102.1115	521,022	510,248	512,609		(190)		3.500	3.457	MON	1,488	13,394	02/27/2019	09/20/2047	
0299999 - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						2,223,988	XXX	2,253,253	2,198,444	2,222,275	0	(1,625)	0	0	XXX	XXX	XXX	6,136	47,018	XXX	XXX
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities																					
38379U-ZS-8.	GNR 1696 HA - CMBS			4.	1.	820,345	99.1220	817,229	824,468	820,311		(34)		2.400	2.504	MON	1,649			12/17/2019	12/16/2057
0399999 - Bonds - U.S. Governments - Commercial Mortgage-Backed Securities						820,345	XXX	817,229	824,468	820,311	0	(34)	0	0	XXX	XXX	XXX	1,649	0	XXX	XXX
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities																					
83162C-PP-2.	SBAP 0520F A - ABS			4.	1.	45,565	104.3444	46,842	44,892	45,247		(49)		4.570	4.205	JD	171	987	06/25/2009	06/01/2025	
83162C-VD-2.	SBAP 1220K A - ABS			4.	1.	171,669	99.0276	168,525	170,180	171,570		(22)		2.090	1.947	MN	593	2,663	05/08/2013	11/01/2032	
831641-EZ-4.	SBIC 1310B B - ABS			4.	1.	35,207	101.4421	34,221	33,735	34,920		(162)		3.644	1.042	MS	411	(3,451)	03/05/2014	09/10/2023	
831641-FJ-9.	SBIC 1710B B - ABS			4.	1.	369,551	100.2222	370,387	369,566	369,422		78		2.518	2.517	MS	3,110	9,257	10/03/2017	09/10/2027	
831641-FK-6.	SBIC 1810A A - ABS			4.	1.	361,351	103.1080	372,116	360,899	361,002		(315)		3.187	3.175	MS	3,561	11,401	03/21/2018	03/10/2028	
831641-FL-4.	SBIC 1810B B - ABS			4.	1.	446,920	103.6390	461,022	444,835	446,632		36		3.548	3.468	MS	5,275	15,004	09/18/2018	09/10/2028	
0499999 - Bonds - U.S. Governments - Other Loan-Backed and Structured Securities						1,430,264	XXX	1,453,114	1,424,107	1,428,793	0	(435)	0	0	XXX	XXX	XXX	13,121	35,861	XXX	XXX
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						11,903,803	XXX	12,691,880	12,261,272	12,351,056	90,295	(9,971)	0	0	XXX	XXX	XXX	67,501	191,547	XXX	XXX
Bonds - All Other Governments - Issuer Obligations																					
500769-DP-6.	KFW BANKENGRUPPE		C		1FE	397,740	100.1488	400,595	400,000	399,981		266		4.000	4.069	JJ	6,844	16,000	02/11/2010	01/27/2020	
0699999 - Bonds - All Other Governments - Issuer Obligations						397,740	XXX	400,595	400,000	399,981	0	266	0	0	XXX	XXX	XXX	6,844	16,000	XXX	XXX
1099999 - Bonds - All Other Governments - Subtotals - All Other Governments						397,740	XXX	400,595	400,000	399,981	0	266	0	0	XXX	XXX	XXX	6,844	16,000	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
207726-4V-7.	CONNECTICUT ST			1.	1FE	509,280	102.7300	513,650	500,000	500,975		(1,019)		4.950	4.730	JD	2,063	24,750	12/22/2009	12/01/2020	
574192-5B-2.	MARYLAND ST			1.	1FE	199,190	102.8600	205,720	200,000	199,898		83		4.200	4.245	MS	2,800	8,400	03/08/2010	03/01/2021	
574193-MV-7.	MARYLAND ST			2.	1FE	549,450	111.9390	559,695	500,000	530,453		(6,437)		4.000	2.533	JD	1,667	20,000	12/22/2016	06/01/2027	
594610-6Y-8.	MICHIGAN ST				1FE	430,984	100.7250	402,900	400,000	401,174		(4,016)		4.300	3.261	AO	3,631	17,200	09/01/2011	04/15/2020	
677522-PN-8.	OHIO ST			2.	1FE	335,100	111.7150	335,145	300,000	321,252		(4,812)		4.000	2.210	MS	4,000	12,000	01/13/2017	03/01/2026	
68608K-F4-5.	OREGON ST				1FE	200,000	100.6150	201,230	200,000	200,000				4.150	4.149	AO	2,075	8,300	07/15/2010	04/01/2020	
68608K-ZU-5.	OREGON ST			1.	1FE	605,826	104.3000	625,800	600,000	601,017		(607)		4.561	4.449	FA	11,403	27,366	05/27/2010	08/01/2021	
917542-QT-2.	UTAH ST			1.	1FE	302,634	100.7590	302,277	300,000	300,156		(304)		3.289	3.183	JJ	4,934	9,867	10/04/2010	07/01/2020	
1199999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						3,132,464	XXX	3,146,417	3,000,000	3,054,925	0	(17,112)	0	0	XXX	XXX	XXX	32,571	127,883	XXX	XXX
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)						3,132,464	XXX	3,146,417	3,000,000	3,054,925	0	(17,112)	0	0	XXX	XXX	XXX	32,571	127,883	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
006449-EQ-1	ADAMS 12 FIVE STAR SCHS COLO.			2	1FE	594,275	105.4930	527,465	500,000	521,933		(10,947)			4.000	1.707	JD	889	20,000	02/03/2012	12/15/2022
033161-2C-3	ANCHORAGE ALASKA			2	1FE	607,870	119.9360	599,680	500,000	565,526		(10,620)			5.000	2.504	MS	8,333	25,000	11/12/2015	09/01/2026
035771-Q6-4	ANNAPOLIS MD			2	1FE	331,776	116.0380	348,114	300,000	322,580		(3,089)			4.000	2.743	FA	5,000	12,000	12/07/2016	08/01/2027
037015-KA-1	ANTHONY WAYNE OHIO LOC SCH DIST				1FE	461,852	103.8710	483,000	465,000	464,320		338			3.250	3.329	JD	1,259	15,113	11/17/2011	12/01/2021
041796-LS-0	ARLINGTON TEX				1FE	424,571	120.4520	421,582	350,000	393,470		(7,090)			5.000	2.610	FA	6,611	17,500	05/27/2015	08/15/2025
067203-FA-2	BARBERTON OHIO CITY SCH DIST				1FE	366,012	117.5620	352,686	300,000	334,521		(6,520)			5.000	2.497	JD	1,250	15,000	12/04/2014	12/01/2024
082887-PB-0	BENTON CNTY WASH SCH DIST NO 017 KENNEWI			2	1FE	527,510	109.1770	545,885	500,000	517,504		(2,725)			3.000	2.362	JD	1,250	15,000	03/16/2016	12/01/2026
101547-WF-0	BOULDER VALLEY COLO SCH DIST NO RE 2 BOU			2	1FE	555,985	118.1100	590,550	500,000	542,372		(5,088)			4.000	2.730	JD	1,667	20,000	03/17/2017	12/01/2027
105314-PH-5	BRANDON VY S D SCH DIST NO 49-2			2	1FE	622,665	120.5590	602,795	500,000	577,593		(12,066)			5.000	2.204	JD	1,111	25,000	02/25/2016	12/15/2026
113664-HB-5	BROOKINGS S D SCH DIST NO 05-1				1FE	237,058	115.7710	231,542	200,000	225,318		(3,624)			4.000	1.919	JJ	4,000	8,000	09/09/2016	07/01/2026
118295-CX-0	BUCKEYE VALLEY OHIO LOC SCH DIST DELAWAR				1FE	305,805	104.5390	313,617	300,000	303,635		(572)			2.250	2.032	JD	563	6,750	02/05/2016	12/01/2025
124511-JU-1	BYRON CENTER MICH PUB SCHS			2	1FE	196,510	100.6900	201,380	200,000	199,834		714			3.250	3.448	MN	1,083	6,500	10/14/2010	05/01/2021
132285-4B-0	CAMBRIDGE MASS				1FE	617,795	124.9860	624,930	500,000	587,129		(11,123)			5.000	2.330	FA	9,444	25,000	03/02/2017	02/15/2027
147231-DJ-0	CASCADE CNTY MONT ELEM SCH DIST NO 1 GRE				1FE	365,628	124.6420	373,926	300,000	349,254		(5,881)			5.000	2.578	JJ	7,500	15,000	02/08/2017	07/01/2027
147231-DK-7	CASCADE CNTY MONT ELEM SCH DIST NO 1 GRE			2	1FE	351,058	117.7360	359,095	305,000	340,567		(4,298)			4.000	2.298	JJ	6,100	12,200	06/28/2017	07/01/2028
150429-20-0	CEDAR HILL TEX INDPT SCH DIST				1FE	300,000	98.8360	296,508	300,000	300,000					2.447	2.447	FA	958		10/17/2019	02/15/2029
150528-MW-4	CEDAR RAPIDS IOWA			2	1FE	201,182	100.3240	200,648	200,000	200,098		(231)			3.100	2.980	JD	517	6,200	01/07/2015	06/01/2025
160069-YN-4	CHARLESTON CNTY S C				1FE	499,000	127.3830	509,532	400,000	479,931		(9,243)			5.000	2.208	MN	3,333	20,000	11/29/2017	11/01/2027
194475-RC-5	COLLEGE STATION TEX INDPT SCH DIST				1FE	480,096	110.0090	440,036	400,000	426,305		(9,609)			5.000	2.397	FA	7,556	20,000	01/22/2014	08/15/2022
23426P-GA-4	DAKOTA VALLEY SCH DIST NO 61-8 S D			2	1FE	318,752	115.2540	316,949	275,000	305,897		(4,357)			4.000	2.149	JJ	5,072	11,000	08/23/2017	07/15/2027
235631-AR-9	DALTON OHIO LOC SCH DIST			2	1FE	212,208	101.6440	203,288	200,000	200,915		(1,529)			4.000	3.202	FA	3,333	8,000	09/21/2011	08/01/2022
236092-DH-2	DANE CNTY WIS			2	1FE	500,870	104.6250	523,125	500,000	500,748		(103)			3.400	3.370	JD	1,417	20,022	09/07/2018	06/01/2028
245869-JT-0	DELAWARE CNTY OHIO			2	1FE	233,374	114.5780	229,156	200,000	221,396		(3,365)			4.000	2.069	JD	667	8,000	05/05/2016	12/01/2027
246199-LA-9	DELAWARE OHIO CITY SCH DIST			2	1FE	300,000	98.6880	296,064	300,000	300,000					2.908	2.908	JD	460		11/15/2019	12/01/2031
259137-KM-8	DOUGLAS CNTY KANS UNI SCH DIST NO 491 EU				1FE	202,938	98.6890	197,378	200,000	202,926		(12)			2.833	2.661	MS	220		12/10/2019	09/01/2029
259309-XR-8	DOUGLAS CNTY NEB SCH DIST NO 010				1FE	410,960	104.3330	417,332	400,000	402,912		(1,133)			3.000	2.691	JD	533	12,000	03/27/2012	06/15/2022
303820-4F-8	FAIRFAX CNTY VA			1	1FE	327,204	104.7740	314,322	300,000	305,044		(2,748)			4.500	3.500	AO	3,375	13,500	09/24/2010	10/01/2021
30382A-HY-1	FAIRFAX CNTY VA			1,2	1FE	397,148	105.4220	421,688	400,000	397,367		219			3.300	3.380	AO	3,300	8,397	01/29/2019	10/01/2029
341530-BM-7	FLORIDA ST BRD ED PUB ED				1FE	617,500	120.1000	600,500	500,000	569,683		(11,964)			5.000	2.252	JD	2,083	25,000	11/12/2015	06/01/2025
358776-TB-8	FRISCO TEX			2	1FE	400,000	104.6030	418,412	400,000	400,000					3.350	3.347	FA	11,353		01/31/2019	02/15/2029
363658-HX-6	GALLATIN CNTY MONT HIGH SCH DIST NO 7 BO				1FE	374,766	125.3370	376,011	300,000	357,845		(7,113)			5.000	2.171	JD	1,250	15,000	07/14/2017	06/01/2027
382604-H6-6	GOOSE CREEK TEX CONS INDPT SCH DIST			2	1FE	458,296	111.3190	445,276	400,000	428,204		(6,468)			4.000	2.201	FA	6,044	16,000	02/24/2015	02/15/2025
388046-JM-7	GRANT CNTY WASH SCH DIST NO 161 MOSES LA			2	1FE	482,800	119.9490	479,796	400,000	448,406		(8,221)			5.000	2.590	JD	1,667	20,000	08/20/2015	12/01/2026
388568-HY-6	GRANVILLE OHIO EXMP VLG SCH DIST				1FE	296,528	118.4680	296,170	250,000	275,387		(4,755)			5.000	2.775	JD	1,042	12,500	04/29/2015	12/01/2024
396352-GN-0	GREENVILLE OHIO CITY SCH DIST HALL CNTY NEB SCH DIST NO 2				1FE	250,000	98.0540	245,135	250,000	250,000					2.701	2.701	JJ	656		10/31/2019	01/01/2030
406036-GJ-6	GRAND IS				1FE	319,863	103.4860	310,458	300,000	304,300		(2,129)			3.000	2.246	JD	400	9,000	02/14/2012	12/15/2021
406036-JT-1	HALL CNTY NEB SCH DIST NO 2 GRAND IS				1FE	200,000	99.1520	198,304	200,000	200,000					2.071	2.071	JD	184	1,162	08/08/2019	12/15/2024
409558-5L-3	HAMPTON VA			2	1FE	369,985	106.4340	393,806	370,000	369,976		2			3.500	3.501	MS	4,317	12,950	06/14/2018	09/01/2028

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
414834-RY-9.	HARRISBURG S D INDPT SCH DIST NO 41-2				1FE	291,586	125.6700	301,608	240,000	281,709		(4,978)			5.000	2.460	JJ	5,533	12,000	12/21/2017	07/15/2027
	HAYS CNTY TEX PASS THRU TOLL																				
421030-AK-6.	REV			2	1FE	735,708	118.3580	710,148	600,000	689,932		(14,893)			5.000	2.155	FA	11,333	30,000	11/09/2016	02/15/2027
426056-K3-0.	HENRICO CNTY VA				1FE	499,452	126.3460	505,384	400,000	476,238		(9,121)			5.000	2.252	FA	8,333	20,000	05/03/2017	08/01/2027
431621-SM-4.	HILLIARD OHIO SCH DIST			2	1FE	254,360	116.6100	262,373	225,000	246,449		(2,808)			4.000	2.491	JD	750	9,000	01/19/2017	12/01/2027
442331-SP-0.	HOUSTON TEX			1 2	1FE	404,504	100.5020	402,008	400,000	400,098		(581)			4.611	4.460	MS	6,148	18,444	11/19/2010	03/01/2021
462326-JW-0.	IOWA CITY IOWA CMNTY SCH DIST			2	1FE	453,760	113.1010	452,404	400,000	439,778		(6,874)			4.000	2.050	JD	1,333	16,000	11/15/2017	06/01/2027
	IOWA VY IOWA CMNTY COLLEGE																				
462602-ML-4.	DIST NEW JOBS			2	1FE	470,000	100.4080	471,918	470,000	470,000					3.000	3.000	JD	1,175	14,100	06/12/2014	06/01/2023
478449-6F-3.	JOHNSON CNTY KANS				1FE	508,750	101.7350	508,675	500,000	500,664		(964)			4.375	4.170	MS	7,292	21,875	11/20/2009	09/01/2020
479370-XN-3.	JOHNSTON IOWA			2	1FE	303,564	100.7400	302,220	300,000	300,246		(580)			3.000	2.800	JD	750	9,000	11/07/2013	06/01/2023
48068T-BL-7.	JOPLIN MO SCHS			2	1FE	416,348	104.5660	418,264	400,000	407,810		(2,346)			3.000	2.356	MS	4,000	12,000	03/30/2016	03/01/2027
	KITSAP CNTY WASH SCH DIST NO 303 BAINBR			2	1FE	456,464	118.2110	472,844	400,000	445,241		(5,525)			4.000	2.330	JD	1,333	16,000	12/06/2017	12/01/2027
498062-QD-3.	KNOX CNTY TENN			2	1FE	497,075	101.3210	506,605	500,000	498,783		339			2.125	2.199	JD	885	10,625	10/01/2014	06/01/2023
499512-SW-7.	LEANDER TEX INDPT SCH DIST			2	1FE	245,320	122.6730	245,346	200,000	233,651		(4,662)			5.000	2.251	FA	3,778	10,000	05/18/2017	08/15/2027
521841-RN-8.	LOUISVILLE & JEFFERSON CNTY																				
546585-KF-6.	KY METRO GOV				1FE	458,044	113.2850	453,140	400,000	429,841		(5,760)			4.000	2.357	MN	2,667	16,000	11/13/2014	11/01/2024
	LOUISVILLE & JEFFERSON CNTY																				
546585-TF-7.	KY METRO GOV			2	1FE	399,996	105.4940	421,976	400,000	399,997		1			3.770	3.770	JD	1,257	15,164	10/31/2018	12/01/2028
556583-ZG-0.	MADISON ALA				1FE	398,332	106.7360	426,944	400,000	398,544		148			3.500	3.551	MN	2,333	14,000	06/14/2018	05/01/2028
558495-LR-6.	MADISON WIS MET SCH DIST			2	1FE	410,072	103.5730	414,292	400,000	403,492		(1,546)			3.000	2.583	MS	4,000	12,000	07/21/2015	03/01/2025
577056-HR-8.	MATTAWAN MICH CONS SCH DIST				1FE	223,586	111.8270	223,654	200,000	211,847		(2,553)			4.000	2.547	MN	1,333	8,000	03/05/2015	05/01/2024
	METROPOLITAN GOVT NASHVILLE & DAVIDSON C			1	1FE	197,936	105.7670	211,534	200,000	198,234		175			3.393	3.514	JJ	3,393	6,786	04/25/2018	07/01/2028
592112-PB-6.	METROPOLITAN GOVT NASHVILLE & DAVIDSON C																				
592112-QD-1.	MISSOULA CNTY MONT HIGH SCH				1FE	452,416	114.5700	458,280	400,000	430,583		(5,125)			4.000	2.503	JJ	8,000	16,000	07/21/2015	07/01/2025
60580T-EK-0.	DIST NO 1			2	1FE	455,630	116.2810	465,124	400,000	444,558		(5,369)			4.000	2.370	JJ	8,000	16,000	01/22/2018	07/01/2028
	MISSOULA CNTY MONT SCH DIST																				
605815-EB-1.	NO 4 HELLGAT				1FE	287,533	120.8180	302,045	250,000	276,604		(3,699)			5.000	3.147	JD	556	12,500	12/02/2016	06/15/2026
678519-SQ-3.	OKLAHOMA CITY OKLA				1FE	463,080	114.3810	457,524	400,000	434,183		(6,166)			4.000	2.238	MS	5,333	16,000	02/13/2015	03/01/2025
678519-XZ-7.	OKLAHOMA CITY OKLA				1FE	400,000	104.9030	419,612	400,000	400,000					3.200	3.197	MS	4,267	19,200	03/27/2018	03/01/2028
680616-D7-1.	OLENTANGY LOC SCH DIST OHIO			2	1FE	238,672	116.2020	232,404	200,000	225,687		(3,734)			4.000	1.866	JD	667	8,000	06/10/2016	12/01/2026
680616-XQ-7.	OLENTANGY LOC SCH DIST OHIO				1FE	243,284	108.6480	217,296	200,000	213,971		(4,562)			5.000	2.500	JD	833	10,000	02/06/2013	12/01/2022
691616-PZ-3.	OXFORD MISS				1FE	283,844	109.8090	290,994	265,000	280,349		(1,756)			3.000	2.199	JD	663	7,950	12/06/2017	12/01/2027
	PAPIO-MISSOURI RIV NAT RES																				
698874-DW-1.	DIST NEB			2	1FE	276,962	107.0660	278,372	260,000	268,596		(3,350)			4.000	2.600	JD	462	10,400	05/04/2017	12/15/2027
	PAPIO-MISSOURI RIV NAT RES																				
698874-ES-9.	DIST NEB			2	1FE	500,000	99.7910	498,955	500,000	500,000					2.712	2.712	JD	603	2,976	09/12/2019	12/15/2029
718814-N8-5.	PHOENIX ARIZ				1FE	448,736	112.6220	450,488	400,000	423,357		(4,830)			4.000	2.616	JJ	8,000	16,000	06/05/2014	07/01/2024
	PIERCE CNTY WASH SCH DIST NO 320 SUMNER			2	1FE	489,140	125.3930	501,572	400,000	471,734		(8,754)			5.000	2.350	JD	1,667	20,000	12/11/2017	12/01/2028
720526-YG-1.	PIERCE CNTY WASH SCH DIST NO 400 CLOVER				1FE	508,488	111.0300	444,120	400,000	434,187		(11,280)			5.000	1.969	JD	1,667	20,000	01/10/2013	12/01/2022
720560-RQ-6.	PIERCE CNTY WASH SCH DIST NO 416 WHITE R			2	1FE	234,528	116.6030	233,206	200,000	222,970		(3,313)			4.000	2.078	JD	667	8,000	06/02/2016	12/01/2026
720628-KM-7.	PORTLAND ME				1FE	382,113	122.4370	367,311	300,000	352,820		(7,853)			5.000	1.989	AO	3,750	15,000	03/02/2016	04/01/2026
736560-MP-5.	SALINE CNTY NEB SCH DIST NO 002				1FE	400,000	99.1290	396,516	400,000	400,000					2.543	2.543	JD	1,695		10/17/2019	12/15/2029
795176-ED-4.	SAN MARCOS TEX				1FE	489,552	117.1920	468,768	400,000	445,349		(9,173)			5.000	2.394	FA	7,556	20,000	12/11/2014	08/15/2024
798764-6G-6.	SCOTTS BLUFF CNTY NEB SCH																				
810164-CT-8.	DIST NO 016 SE				1FE	325,000	100.1020	325,332	325,000	325,000					2.832	2.832	JD	767	1,483	09/13/2019	12/01/2029
812626-4T-3.	SEATTLE WASH			2	1FE	494,204	120.0710	480,284	400,000	453,434		(9,143)			5.000	2.358	JD	1,667	20,000	05/07/2015	12/01/2025
829596-UX-1.	STIOUX FALLS S D SCH DIST NO 49-5				1FE	247,790	124.3980	248,796	200,000	237,706		(4,884)			5.000	2.120	FA	4,167	10,000	11/10/2017	02/01/2027

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
848797-PL-4..	SPOKANE CNTY WASH SCH DIST NO 356 CENT V.....			2	1FE	446,012	115.8620	463,448	400,000	432,645		(4,615)			4.000	2.610	JD	1,333	16,000	01/09/2017	12/01/2027
882723-F4-6..	TEXAS ST.....				1FE	737,700	119.3450	716,070	600,000	683,371		(13,825)			5.000	2.332	FA	12,500	30,000	12/07/2015	08/01/2025
886155-MT-4..	THURSTON CNTY WASH SCH DIST NO 033 TUMWA.....				1FE	341,877	115.9680	347,904	300,000	325,895		(4,023)			4.000	2.425	JD	1,000	12,000	11/17/2015	12/01/2025
888514-KD-7..	TITUS CNTY TEX.....			2	1FE	200,000	98.6170	197,234	200,000	200,000					2.888	2.888	MS	546		11/06/2019	03/01/2029
89453P-NR-6..	TRAVIS CNTY TEX.....				1FE	417,676	107.2960	429,184	400,000	408,017		(1,802)			3.000	2.490	MS	4,000	12,000	04/29/2014	03/01/2024
915506-LP-2..	UPPER ARLINGTON OHIO CITY SCH DIST.....				1FE	246,252	108.7250	217,450	200,000	215,137		(4,951)			5.125	2.420	JD	854	10,250	04/11/2013	12/01/2022
930863-5H-4..	WAKE CNTY N C.....			2	1FE	323,430	107.8330	323,499	300,000	311,922		(2,404)			3.000	2.101	MS	3,000	9,000	01/08/2015	09/01/2025
944233-LC-7..	WAYLAND MICH UN SCH DIST.....				1FE	248,838	122.1730	244,346	200,000	232,176		(4,672)			5.000	2.259	MN	1,667	10,000	05/02/2016	05/01/2026
945880-EK-4..	WAYNE CNTY OHIO.....			2	1FE	197,926	100.1600	200,320	200,000	199,777		236			3.125	3.250	JD	521	6,250	03/02/2011	12/01/2020
952531-CQ-2..	WEST DES MOINES IOWA.....				1FE	199,274	105.6370	211,274	200,000	199,361		86			3.125	3.180	JD	521	5,799	12/11/2018	06/01/2026
957178-SM-9..	WESTBROOK ME.....				1FE	244,278	120.1710	240,342	200,000	227,159		(4,311)			5.000	2.467	AO	2,111	10,000	11/18/2015	10/15/2025
960028-MY-1..	WESTERVILLE OHIO CITY SCH DIST.....				1FE	298,403	121.0930	302,733	250,000	276,913		(4,098)			5.000	3.000	JD	1,042	12,500	05/22/2014	12/01/2025
960028-NK-0..	WESTERVILLE OHIO CITY SCH DIST.....			2	1FE	300,000	100.0890	300,267	300,000	300,000					3.040	3.040	JD	760	9,120	08/17/2012	12/01/2022
984392-FB-1..	YAKIMA CNTY WASH SCH DIST NO 90 EAST VAL.....			2	1FE	245,932	121.3150	242,630	200,000	228,546		(4,439)			5.000	2.397	JD	833	10,000	12/10/2015	12/01/2026
984487-NL-8..	YAKIMA CNTY WASH SCH DIST NO 208 WEST VY.....				1FE	243,064	114.9630	229,926	200,000	219,855		(4,787)			5.000	2.332	JD	833	10,000	12/03/2014	12/01/2023
985743-NY-5..	YELLOWSTONE CNTY MONT SCH DIST NO 002 BL.....				1FE	236,776	112.8190	225,638	200,000	214,612		(3,978)			5.000	2.767	JD	444	10,000	01/15/2014	06/15/2023
988168-7N-4..	YSLETA TEX INDPT SCH DIST.....				1FE	255,970	110.0230	220,046	200,000	216,219		(5,986)			5.000	1.819	FA	3,778	10,000	12/28/2012	08/15/2022
989258-MM-7..	ZEELAND MICH PUB SCHS.....			2	1FE	348,660	118.5590	355,677	300,000	327,846		(4,729)			5.000	3.098	MN	2,500	15,000	05/07/2015	05/01/2026
1899999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						35,497,736	XXX	35,422,462	31,750,000	33,985,988	0	(379,165)	0	0	XXX	XXX	XXX	282,654	1,195,214	XXX	XXX
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						35,497,736	XXX	35,422,462	31,750,000	33,985,988	0	(379,165)	0	0	XXX	XXX	XXX	282,654	1,195,214	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
030843-FP-6..	AMES IOWA ELEC REV.....			2	1FE	298,500	103.7340	311,202	300,000	299,105		153			2.250	2.309	JD	563	6,750	12/10/2015	06/01/2025
035361-BC-7..	ANKENY IOWA CMNTY SCH DIST SCH INFRASTRU.....			2	1FE	400,000	100.3900	401,560	400,000	400,000					2.250	2.250	JD	750	9,000	10/12/2012	06/01/2021
052414-LQ-0..	AUSTIN TEX ELEC UTIL SYS REV.....			2	1FE	349,746	103.5460	310,638	300,000	307,066		(7,945)			5.000	2.252	MN	1,917	15,000	05/06/2014	11/15/2024
091096-NJ-2..	BIRMINGHAM ALA WTRWKS BRD WTR REV.....				1FE	350,301	98.7390	345,587	350,000	350,293		(8)			2.701	2.690	JJ	919		11/07/2019	01/01/2029
09845N-CG-2..	BONNEY LAKE WASH WTR & SWR REV.....			2	1FE	262,325	114.6130	257,879	225,000	250,593		(3,688)			4.000	2.096	JD	750	9,000	09/28/2016	12/01/2027
116083-RP-3..	BROWNSBURG IND 1999 SCH BLDG CORP.....			2	1FE	472,303	113.7020	460,493	405,000	448,746		(6,660)			4.000	2.102	FA	6,570	16,200	05/12/2016	02/05/2027
117467-FL-9..	BRUSHY CREEK REGL UTIL AUTH TEX CONTRACT.....			2	1FE	473,276	122.5110	490,044	400,000	453,836		(7,363)			5.000	2.751	FA	8,333	20,000	03/23/2017	08/01/2027
121822-AW-0..	BURLINGTON KANS ENVIRONMENTAL IMPT REV.....			2	1FE	198,000	105.4090	210,818	200,000	199,180		194			2.950	3.062	JD	492	5,900	06/06/2013	12/01/2023
135521-AS-1..	CANADIAN CNTY OKLA EDL FACS AUTH EDL FAC.....			2	1FE	433,916	104.4310	417,724	400,000	406,885		(3,973)			4.000	2.933	MS	5,333	16,000	07/18/2012	09/01/2022
172254-FU-3..	CINCINNATI OHIO ECONOMIC DEV REV.....				1FE	200,000	102.0550	204,110	200,000	200,000					2.940	2.940	MN	980	5,880	05/24/2012	11/01/2022
18150T-FF-8..	CLARK-PLEASANT IND 2004 SCH BLDG CORP.....				1FE	239,616	110.3220	220,644	200,000	215,280		(4,795)			5.000	2.378	JJ	4,611	10,000	08/29/2014	01/15/2023
189194-DS-9..	CLOVERDALE IND MULTI-SCH BLDG CORP.....			2	1FE	200,000	100.8410	201,682	200,000	200,000					2.950	2.950	JJ	2,721	5,900	05/21/2013	07/15/2023
198504-WJ-7..	COLUMBIA S C WTRWKS & SWR SYS REV.....				1FE	484,212	122.0180	488,072	400,000	457,723		(8,701)			5.000	2.434	FA	8,333	20,000	11/17/2016	02/01/2026

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Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
199437-ME-1.	COLUMBUS NEB COMBINED REV. DELAWARE CNTY OHIO SAN SWR				1FE	236,156	116.6280	233,256	200,000	225,379		(3,364)			4.000	2.034	JD	356	8,000	09/22/2016	12/15/2026
245887-BB-1.	SYS REV. DENVER COLO CITY & CNTY ARPT				1FE	223,318	111.1440	222,288	200,000	210,100		(2,417)			4.000	2.634	JD	667	8,000	03/06/2014	12/01/2023
249182-KL-9.	REV. EVANSVILLE IND ECONOMIC DEV				1FE	239,118	122.4550	244,910	200,000	230,831		(4,055)			5.000	2.540	MN	1,278	10,000	11/30/2017	11/15/2026
299330-AF-0.	LEASE RENT R. EVANSVILLE VANDERBURGH IND				1FE	183,963	113.7830	176,364	155,000	170,315		(3,489)			5.000	2.464	FA	2,928	7,750	12/09/2015	02/15/2024
299556-AU-4.	PUB LEASING C. FRANKLIN TENN WTR & SWR SYS				1FE	300,000	101.4560	304,368	300,000	300,000					2.900	2.899	JJ	4,012	8,700	04/18/2013	01/15/2022
354783-AJ-1.	REV. GLENPOOL OKLA UTIL SVCS AUTH				1FE	359,592	121.5080	364,524	300,000	341,898		(6,299)			5.000	2.510	FA	6,250	15,000	01/25/2017	02/01/2026
378906-DW-8.	UTIL REV. HENDRICKS CNTY IND BLDG FACS			2	1FE	300,000	99.6740	299,022	300,000	300,000					2.903	2.903	JD	726	1,476	09/18/2019	12/01/2029
425418-CR-9.	CORP. HONOLULU HAWAII CITY & CNTY				1FE	241,540	105.3120	236,952	225,000	228,821		(1,795)			3.750	2.886	JJ	3,891	8,438	03/14/2012	01/15/2022
438701-ZA-5.	WASTEWTR SYS. HOUSTON TEX UTIL SYS REV.				1FE	490,924	120.1410	480,564	400,000	453,489		(8,996)			5.000	2.391	JJ	10,000	20,000	09/02/2015	07/01/2025
44244C-TM-9.	44244C-TM-9.				1FE	409,312	109.0380	436,152	400,000	408,256		(783)			3.723	3.451	MN	1,903	14,892	08/27/2018	11/15/2028
447168-KX-2.	HUNTSVILLE ALA WTR SYS REV.				1FE	269,861	119.7370	269,408	225,000	255,339		(4,771)			5.000	2.501	MN	1,875	11,250	11/18/2016	11/01/2025
46263R-MU-6.	IPS MULTI-SCH BLDG CORP IND.				1FE	567,285	112.9990	564,995	500,000	536,589		(6,745)			4.000	2.447	JJ	9,222	20,000	03/27/2015	01/15/2025
499818-K4-3.	KNOXVILLE TENN WTR REV.				1FE	450,664	116.0700	464,280	400,000	436,218		(5,378)			4.000	2.410	MS	5,333	16,000	03/08/2017	03/01/2026
517496-FN-0.	LAS CRUCES N MEX JT UTIL REV.			2	1FE	484,976	116.4320	465,728	400,000	446,007		(9,800)			5.000	2.249	JD	1,667	20,000	11/20/2015	06/01/2025
520192-0E-8.	REV. LAWRENCE KANS WTR & SEW SYS			2	1FE	447,320	115.4910	461,964	400,000	437,501		(4,970)			4.000	2.499	MN	2,667	16,000	12/13/2017	11/01/2028
551702-BT-9.	LYNNWOOD WASH UTIL SYS REV.			2	1FE	493,680	117.8910	471,564	400,000	452,838		(10,082)			5.000	2.153	JD	1,667	20,000	10/23/2015	12/01/2025
558605-FX-4.	MADISON WIS SWR SYS REV.			2	1FE	200,000	106.0950	212,190	200,000	200,000					3.000	3.000	JD	500	6,000	12/07/2016	12/01/2026
57448R-EA-4.	MARYSVILLE OHIO WASTEWATER				1FE	408,333	117.0890	398,103	340,000	376,917		(6,945)			5.000	2.630	JD	1,417	17,000	04/02/2015	12/01/2024
57583R-5P-6.	TREATMENT SYS. MASSACHUSETTS ST DEV FIN AGY				1FE	512,367	103.0850	438,111	425,000	432,780		(9,657)			5.000	2.632	AO	4,486	21,250	11/11/2010	10/15/2020
592041-WJ-2.	REV. MET GOVT NASHVILLE & DAVIDSON			1,2	1FE	446,340	108.6040	434,416	400,000	431,127		(4,513)			4.053	2.692	JJ	8,106	16,212	07/07/2016	07/01/2026
592190-LJ-9.	CNTY TENN. METROPOLITAN NASHVILLE ARPT				1FE	228,786	113.6130	227,226	200,000	217,328		(2,922)			4.000	2.313	JJ	4,000	8,000	12/09/2015	07/01/2025
604115-AT-2.	AUTH TENN AR. MINNESOTA PUB FACS AUTH ST			1	1FE	499,580	100.4430	502,215	500,000	499,993		42			4.250	4.259	MS	7,083	21,250	03/23/2010	03/01/2020
662835-XU-6.	REVOLVING FD. NORTH TEX MUN WTR DIST TEX				1FE	472,960	121.6710	486,684	400,000	455,273		(6,716)			4.500	2.451	JD	1,500	18,000	04/06/2017	06/01/2027
67756A-4Q-2.	REGL WASTEWTR. OHIO ST HIGHER EDL FAC COMMN			2	1FE	267,711	108.3660	238,405	220,000	232,248		(5,032)			5.000	2.526	MN	1,833	11,000	05/09/2012	11/01/2022
681810-HK-6.	REV. OMAHA NEB SAN SEW REV.				1FE	445,864	105.2870	421,148	400,000	409,542		(4,907)			4.000	2.684	MN	2,044	16,000	11/17/2011	11/15/2021
681810-KH-9.	OMAHA NEB SAN SEW REV.				1FE	610,460	117.8430	589,215	500,000	557,291		(10,926)			5.000	2.487	MN	3,194	25,000	11/20/2014	11/15/2024
696583-GZ-0.	PALM BEACH FLA REV.				1FE	498,680	98.4910	492,455	500,000	498,680					2.500	2.533	JJ			12/10/2019	01/01/2029
735389-XF-0.	PORT SEATTLE WASH REV.			2	1FE	502,372	120.4620	481,848	400,000	468,786		(10,203)			5.000	2.053	AO	5,000	20,000	08/19/2016	10/01/2027
773038-DN-1.	ROCKDALE CNTY GA WTR & SEW				1FE	450,000	102.5100	461,295	450,000	450,000					2.860	2.860	JJ	6,435	12,870	03/12/2013	07/01/2023
799204-KV-3.	AUTH REV. SAN PATRICIO TEX MUN WTR DIST				1FE	357,000	117.3220	351,966	300,000	331,474		(5,765)			5.000	2.750	JJ	7,125	15,000	05/07/2015	07/10/2025
80375C-AK-8.	WTRWKS REV. SARPY CNTY NEB LEASING CORP.			2	1FE	199,662	102.5400	205,080	200,000	199,692		30			3.500	3.520	JD	311	6,903	01/03/2019	12/15/2028
822196-CC-3.	SHELBYVILLE IND CENT. RENOVATION SCH BLDG.				1FE	587,940	111.3240	556,620	500,000	532,886		(10,246)			5.000	2.729	JJ	11,528	25,000	04/11/2014	01/15/2023
82915C-AJ-4.	SIMPSONVILLE S C SWR REV.				1FE	237,939	109.8980	241,776	220,000	232,288		(1,823)			3.000	2.043	AO	1,650	6,600	11/03/2016	04/01/2026
880557-7X-5.	TENNESSEE ST SCH BD AUTH.			1	1FE	454,820	115.3730	461,492	400,000	450,646		(4,174)			4.848	2.995	MS	5,710	9,696	04/10/2019	09/15/2027
882806-FT-4.	TEXAS TECH UNIV REVS.			2	1FE	406,140	105.3630	421,452	400,000	405,038		(618)			3.510	3.310	FA	5,304	14,040	03/05/2018	02/15/2028
885318-BA-2.	THORNTON COLO WTR ENTERPRISE				1FE	473,916	111.1640	444,656	400,000	425,604		(8,329)			5.000	2.702	JD	1,667	20,000	10/15/2013	12/01/2022
889396-MK-0.	REV. TOLEDO OHIO WTRWKS REV.				1FE	250,000	102.0160	255,040	250,000	250,000					3.150	3.150	MN	1,006	7,875	01/19/2012	11/15/2021

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
89952P-DS-1.	TULSA CNTY OKLA INDL AUTH EDL FACS LEASE				1FE	279,288	107.5320	268,830	250,000	258,623		(3,078)			4.000	2.650	MS	3,333	10,000	09/24/2012	09/01/2022
906400-DY-9.	UNION CNTY N C ENTERPRISE SYS																				
914460-JS-0.	REV			2	1FE	314,130	124.8030	312,008	250,000	299,909		(6,161)			5.000	2.081	JD	1,042	12,500	08/11/2017	06/01/2028
914641-3L-7.	UNIVERSITY MINN			2	1FE	540,150	108.3120	541,560	500,000	521,039		(6,474)			4.000	2.572	FA	8,333	20,000	12/20/2016	02/01/2027
	UNIVERSITY NEB UNIV REVS			2	1FE	233,946	108.0870	237,791	220,000	226,640		(1,429)			3.000	2.271	MN	843	6,600	08/19/2014	05/15/2024
916277-LL-8.	UPPER OCCOQUAN SEW AUTH VA																				
	REGL SEW REV				1FE	386,120	101.9220	407,688	400,000	394,711		1,417			2.450	2.850	JJ	4,900	9,800	06/14/2013	07/01/2023
967222-UX-6.	WICHITA FALLS TEX WTR & SWR																				
	REV				1FE	329,406	125.1430	350,400	280,000	316,668		(4,236)			5.000	3.053	FA	5,833	14,000	11/23/2016	08/01/2027
967338-D2-7.	WICHITA KANS WTR & SWR UTIL																				
	REV				1FE	495,328	126.0560	504,224	400,000	473,731		(8,557)			5.000	2.381	A0	5,000	20,000	05/12/2017	10/01/2027
983349-HR-5.	WYOMING MICH WTR SUPPLY SYS																				
	REV				1FE	250,852	119.1060	238,212	200,000	233,433		(4,801)			5.000	2.192	JD	833	10,000	04/06/2016	06/01/2026
2599999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						21,399,994	XXX	21,198,898	19,090,000	20,404,637	0	(241,750)	0	0	XXX	XXX	XXX	206,729	745,731	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
3128P8-GM-7.	FH C92004 - RMBS			4	1	475,157	105.2537	483,501	459,367	475,339		181			4.000	3.008	MON	1,531	13,781	03/07/2019	07/01/2038
3128Q0-N9-4.	FH J19416 - RMBS			4	1	125,939	102.8415	126,051	122,568	124,693		(368)			3.000	2.314	MON	306	3,477	12/04/2013	06/01/2027
3128S2-Q0-7.	FH T61363 - RMBS			4	1	129,604	102.5751	127,064	123,874	129,431		(525)			3.500	2.610	MON	361	4,109	01/10/2013	09/01/2042
31326F-Y9-3.	FH 2B1636 - RMBS			4	1	188,274	99.8221	192,265	192,608	193,485		1,006			2.154	2.633	MON	693	3,886	12/10/2013	08/01/2043
3133KY-SE-0.	FH RB5017 - RMBS			4	1	712,898	102.3981	714,367	697,638	712,509		(390)			3.000	2.436	MON	1,744	3,488	10/28/2019	11/01/2039
3136A1-4P-7.	FNR 11117C MA - CMO/RMBS			4	1	97,497	98.6078	95,900	97,254	97,403		(10)			2.000	1.886	MON	162	1,808	06/14/2013	08/25/2040
3136A2-VK-6.	FNR 11126A AD - CMO/RMBS			4	1	33,974	100.2820	34,069	33,974	33,937		18			2.500	2.462	MON	71	720	11/29/2011	06/25/2040
3136AE-Z4-2.	FNR 1370C VA - CMO/RMBS			4	1	350,557	102.3559	341,323	333,467	343,476		(1,486)			3.000	2.038	MON	834	9,783	02/06/2015	08/25/2026
3136AV-UL-1.	FNR 1712B TA - CMO/RMBS			4	1	563,125	102.0645	576,915	565,245	563,116		(10)			3.000	3.059	MON	1,413	12,718	03/14/2019	04/25/2042
3136AW-BD-8.	FNR 1725A QH - CMO/RMBS			4	1	523,795	101.4172	533,552	526,096	523,722		(73)			3.000	3.070	MON	1,315	10,522	03/27/2019	04/25/2047
3137AP-BD-1.	FHR 4033B EB - CMO/RMBS			4	1	116,464	99.8954	116,634	116,756	116,578		30			2.000	2.054	MON	195	2,165	05/10/2012	10/15/2036
3137BY-L3-2.	FHR 4683C PD - CMO/RMBS			4	1	514,697	100.8783	520,519	515,987	514,692		(4)			3.000	3.057	MON	1,290	10,320	04/05/2019	04/15/2046
3137F1-VB-1.	FHR 4700C VH - CMO/RMBS			4	1	426,060	102.2088	422,019	412,899	423,462		(1,143)			3.000	2.400	MON	1,032	12,271	09/22/2017	12/15/2028
3137F3-7A-6.	FHR 4766A GD - CMO/RMBS			4	1	467,285	102.7507	476,565	463,807	466,967		(63)			3.500	3.228	MON	1,353	16,173	09/06/2018	03/15/2044
3137F3-BA-1.	FHR 4768A AV - CMO/RMBS			4	1	534,840	105.7699	547,397	517,535	533,603		(1,237)			3.500	2.808	MON	1,509	12,076	04/02/2019	05/15/2029
3137F3-JK-1.	FHR 4768J VL - CMO/RMBS			4	1	466,265	106.9665	474,433	443,534	462,989		(1,576)			4.000	3.132	MON	1,478	17,668	03/02/2018	01/15/2031
3137F3-QF-4.	FHR 4764D CJ - CMO/RMBS			4	1	428,672	103.5628	429,711	453	414,927		453			4.000	3.099	MON	1,383	16,442	02/05/2018	06/15/2045
3137F3-X4-1.	FHR 4764K XV - CMO/RMBS			4	1	730,564	104.4435	739,457	707,997	728,459		(2,105)			3.500	2.785	MON	2,065	16,520	04/08/2019	03/15/2031
3137F4-YP-1.	FHR 4791G AE - CMO/RMBS			4	1	758,768	102.5459	770,620	751,488	756,565		(1,813)			3.500	3.222	MON	2,192	26,240	07/17/2018	04/15/2031
3137F5-AQ-2.	FHR 4792B DA - CMO/RMBS			4	1	465,476	102.0090	464,521	455,373	466,475		999			4.000	2.768	MON	1,518	12,143	04/17/2019	05/15/2042
3137FM-ET-5.	FHR 4894E EA - CMO/RMBS			4	1	424,003	101.7315	419,928	412,780	424,647		644			3.500	2.505	MON	1,204	3,612	08/28/2019	10/15/2042
31416X-HY-9.	FN AB2046 - RMBS			4	1	88,802	102.5818	92,659	90,327	89,341		191			3.000	3.428	MON	226	2,514	01/24/2011	01/01/2026
31418A-LY-2.	FN MA1242 - RMBS			4	1	164,222	102.4803	161,048	157,150	163,572		(817)			3.500	2.672	MON	458	5,310	11/14/2012	11/01/2042
31418A-V5-4.	FN MA1535 - RMBS			4	1	75,452	100.0664	75,549	75,499	75,477		15			2.000	1.938	MON	126	1,361	07/25/2013	08/01/2023
31418A-WS-3.	FN MA1556 - RMBS			4	1	152,911	100.9233	155,488	154,066	153,456		119			2.500	2.589	MON	321	3,720	08/01/2013	08/01/2028
31418C-5A-8.	FN MA3540 - RMBS			4	1	373,563	103.8352	378,199	364,230	374,239		675			3.500	2.639	MON	1,062	8,499	04/09/2019	12/01/2033
31418D-HH-8.	FN MA3831 - RMBS			4	1	715,248	102.3980	710,637	693,994	714,443		(805)			3.000	2.238	MON	1,735	3,470	10/07/2019	11/01/2039
2699999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities						10,104,113	XXX	10,180,389	9,900,439	10,089,243	0	(8,092)	0	0	XXX	XXX	XXX	27,578	234,795	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities																					
31381P-C9-7.	FN 466396 - CMBS/RMBS			4	1	251,833	100.7727	253,304	251,362	250,991		(325)			3.500	3.470	MON	758	8,882	06/06/2011	11/01/2020
3138LK-ER-4.	FN AN6443 - CMBS/RMBS			4	1	501,413	101.7936	506,921	497,989	500,203		(232)			2.500	2.385	MON	1,072	12,623	09/22/2017	09/01/2024
3138LL-TH-8.	FN AN7751 - CMBS/RMBS			4	1	373,815	104.9769	412,531	392,973	375,780		1,893			3.040	3.794	MON	1,029	12,112	12/13/2018	12/01/2029

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
2799999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities					1,127,061	XXX	1,172,755	1,142,324	1,126,973	0	1,335	0	0	XXX	XXX	XXX	2,858	33,617	XXX	XXX
3199999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions					32,631,169	XXX	32,552,043	30,132,763	31,620,854	0	(248,506)	0	0	XXX	XXX	XXX	237,166	1,014,143	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
00206R-DC-3	AT&T INC.		1,2	2FE		434,996		433,266	400,000	419,379			(4,470)		4,450	3,152	A0	4,450	17,800	05/12/2016	04/01/2024
023135-BC-9	AMAZON.COM INC.		1,2	1FE		395,280		422,947	400,000	396,128			439		3,150	3,294	FA	4,515	12,600	01/29/2018	08/22/2027
025816-BK-4	AMERICAN EXPRESS CO.		2	2FE		399,500		421,906	400,000	399,611			71		3,625	3,647	JD	1,047	14,500	08/28/2018	12/05/2024
03040W-AS-4	AMERICAN WATER CAPITAL CORP.		1,2	2FE		400,280		431,041	400,000	400,267			(18)		3,750	3,741	MS	5,000	15,917	09/07/2018	09/01/2028
053015-AE-3	AUTOMATIC DATA PROCESSING INC.		1,2	1FE		403,360		424,826	400,000	401,695			(277)		3,375	3,290	MS	3,975	13,500	09/09/2015	09/15/2025
05379B-AP-2	AVISTA CORP.		1	1FE		222,893		212,998	200,000	206,872			(2,884)		5,125	3,522	A0	2,563	10,250	12/12/2013	04/01/2022
06048W-A7-5	BANK OF AMERICA CORP.		2	1FE		400,000		387,978	400,000	400,000					3,000	3,326	FA	4,733		08/07/2019	08/09/2029
06406H-BP-3	BANK OF NEW YORK COMPANY, INC. (THE)			1FE		502,085		500,430	500,000	500,010			(252)		4,600	4,548	JJ	10,606	23,000	11/06/2009	01/15/2020
06406H-CV-9	BANK OF NEW YORK MELLON CORP.		2	1FE		432,096		421,476	400,000	418,772			(4,122)		3,400	2,246	MN	1,738	13,600	09/08/2016	05/15/2024
075887-AW-9	BECTON DICKINSON AND CO.		1	2FE		281,250		302,585	300,000	298,059			2,170		3,250	4,022	MN	1,327	9,750	12/23/2010	11/12/2020
084664-BQ-3	BERKSHIRE HATHAWAY FINANCE CORP.		1	1FE		494,750		512,082	500,000	499,345			604		4,250	4,381	JJ	9,799	21,250	01/20/2011	01/15/2021
09247X-AH-4	BLACKROCK INC.		1	1FE		500,000		516,488	500,000	500,000					4,250	4,249	MN	2,184	21,250	06/28/2011	05/24/2021
09247X-AN-1	BLACKROCK INC.		1	1FE		405,404		423,038	400,000	404,350			(532)		3,200	3,031	MS	3,769	12,800	12/19/2017	03/15/2027
097023-CD-5	BOEING CO.		1,2	1FE		395,964		417,146	400,000	396,269			305		3,200	3,319	MS	4,267	6,969	02/14/2019	03/01/2029
103730-AC-4	BP CAPITAL MARKETS AMERICA INC.		1,2	1FE		489,831		505,628	458,000	488,136			(1,695)		3,937	3,050	MS	5,009	9,016	06/11/2019	09/21/2028
110122-AW-8	BRISTOL-MYERS SQUIBB CO.		1	1FE		302,400		313,523	300,000	301,068			(258)		3,250	3,151	MN	1,625	9,750	06/05/2014	11/01/2023
12189L-AQ-4	BURLINGTON NORTHERN SANTA FE LLC.		1,2	1FE		421,836		424,923	400,000	409,002			(2,451)		3,850	3,151	MS	5,133	15,400	05/20/2014	09/01/2023
141781-BB-9	CARGILL INC.		1,2	1FE		404,528		409,199	400,000	401,028			(506)		3,300	3,162	MS	4,400	13,200	04/27/2012	03/01/2022
17298C-GX-0	CITIGROUP INC.		9	1FE		300,000		294,296	300,000	300,000					3,250	3,702	JD	81	4,875	06/26/2019	06/28/2029
173120-Y3-7	Citibank, N.A.			1FE		200,000		211,750	200,000	200,000					3,500	3,500	JD	115	7,000	12/20/2018	12/26/2023
189054-AV-1	CLOROX CO.		1,2	2FE		401,320		415,574	400,000	401,074			(124)		3,100	3,060	A0	3,100	12,400	11/21/2017	10/01/2027
191216-AR-1	COCA-COLA CO.		1	1FE		469,660		505,639	500,000	496,828			3,515		3,150	3,899	MN	2,013	15,750	01/19/2011	11/15/2020
19416Q-EG-1	COLGATE-PALMOLIVE CO.		1	1FE		400,000		423,094	400,000	400,000					3,250	3,250	MS	3,828	13,000	04/29/2014	03/15/2024
254673-RN-8	Discover Bank			2FE		199,500		209,149	200,000	199,646			100		3,300	3,355	JJ	3,020	6,600	07/16/2018	07/18/2023
260003-AM-0	DOVER CORP.		1,2	2FE		399,308		414,525	400,000	399,572			65		3,150	3,170	MN	1,610	12,600	12/08/2015	11/15/2025
278642-AC-7	EBAY INC.		1,2	2FE		385,184		403,018	400,000	398,622			1,695		3,250	3,699	A0	2,744	13,000	11/16/2010	10/15/2020
29736R-AE-0	ESTEE LAUDER CO INC.		1	1FE		387,693		404,116	400,000	396,183			1,386		2,350	2,730	FA	3,551	9,400	05/28/2013	08/15/2022
36157P-ME-6	Synchrony Bank			2FE		200,000		202,849	200,000	200,000					2,450	2,450	MN	712	4,900	11/06/2012	11/09/2022
361582-AD-1	GEICO CORPORATION			1FE		527,228		469,302	400,000	457,589			(15,199)		7,350	3,028	JJ	13,557	29,400	02/25/2015	07/15/2023
36162P-BG-6	Goldman Sachs Bank USA			1FE		200,000		205,518	200,000	200,000					2,950	2,950	A0	1,228	5,900	10/15/2014	10/17/2022
369626-SJ-9	GENERAL ELECTRIC CO.			2FE		401,204		416,758	400,000	400,268			(140)		4,650	4,611	A0	3,823	18,600	10/14/2011	10/17/2021
370334-BM-5	GENERAL MILLS INC.		1,2	2FE		402,640		408,527	400,000	400,663			(367)		3,150	3,051	JD	560	12,600	03/20/2014	12/15/2021
370334-BT-0	GENERAL MILLS INC.		1,2	2FE		496,600		525,598	500,000	497,505			550		3,650	3,782	FA	6,894	18,250	05/14/2018	02/15/2024
373298-CF-3	GEORGIA-PACIFIC CORPORATION		1	1FE		530,280		485,677	400,000	462,961			(14,184)		8,000	3,762	JJ	14,756	32,000	11/19/2014	01/15/2024
375558-AZ-6	GILEAD SCIENCES INC.		1,2	1FE		399,000		424,499	400,000	399,429			101		3,500	3,531	FA	5,833	14,000	08/05/2015	02/01/2025
377372-AH-0	GLAXOSMITHKLINE CAPITAL INC.		1	1FE		409,652		402,461	400,000	402,694			(794)		2,800	2,580	MS	3,204	11,200	04/11/2013	03/18/2023
38141G-VM-3	GOLDMAN SACHS GROUP INC.			1FE		408,240		424,940	400,000	404,283			(931)		4,000	3,720	MS	5,244	16,000	06/16/2015	03/03/2024
38148P-T9-8	Goldman Sachs Bank USA			1FE		200,000		209,633	200,000	200,000					3,350	3,350	FA	2,680	6,700	08/02/2018	08/08/2023
38150A-B2-0	GOLDMAN SACHS GROUP INC.		2	1FE		398,800		402,565	400,000	398,965			120		4,000	4,549	FA	6,044	16,000	08/14/2018	08/15/2028
404280-AK-5	HSBC HOLDINGS PLC.		C	1FE		534,450		517,987	500,000	505,307			(4,066)		5,100	4,215	A0	6,092	25,500	09/15/2011	04/05/2021
438506-AS-6	HONEYWELL INC.			1FE		504,000		521,828	400,000	497,277			(6,723)		6,625	3,304	JD	1,178	26,500	04/24/2019	06/15/2028
452308-AP-4	ILLINOIS TOOL WORKS INC.		1,2	1FE		302,169		306,678	300,000	300,476			(308)		3,375	3,265	MS	2,981	10,125	01/09/2014	09/15/2021
458140-AM-2	INTEL CORP.		1	1FE		400,000		409,910	400,000	400,000					2,700	2,700	JD	480	10,800	12/19/2012	12/15/2022

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest						Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation and Admin- istrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
48125U-UH-3..	JPMORGAN CHASE & CO.....			2	1FE	400,000	100.1626	400,650	400,000	400,000					3,000	2,996	FA	4,400	12,000	08/14/2015	08/19/2025	
48305Q-AA-1..	KAISER FOUNDATION HOSPITALS			1	1FE	412,428	103.3248	413,299	400,000	404,625		(1,959)			3,500	2,964	AO	3,500	14,000	10/29/2015	04/01/2022	
487836-BP-2..	KELLOGG CO.....			1	2FE	406,840	103.8521	415,408	400,000	404,574		(654)			3,250	3,048	AO	3,250	13,000	05/19/2016	04/01/2026	
494368-BJ-1..	KIMBERLY-CLARK CORP.....			1	1FE	391,960	102.0490	408,196	400,000	397,023		822			2,400	2,629	JD	800	9,600	05/24/2013	06/01/2023	
494368-BZ-5..	KIMBERLY-CLARK CORP.....			1,2	1FE	202,000	106.5885	213,177	200,000	201,882		(118)			3,200	3,080	AO	1,173	3,200	04/30/2019	04/25/2029	
505588-BJ-1..	LACLEDE GAS CO.....			1,2	1FE	407,732	103.4971	413,988	400,000	403,182		(877)			3,400	3,150	FA	5,138	13,600	06/04/2014	08/15/2023	
532457-AZ-1..	ELI LILLY AND CO.....			1	1FE	464,680	119.2284	476,914	400,000	452,985		(6,378)			5,500	3,410	MS	6,478	22,000	02/21/2018	03/15/2027	
540424-AQ-1..	LOEWS CORP.....			1,2	1FE	399,400	101.9615	407,846	400,000	399,784		60			2,625	2,642	MN	1,342	10,500	05/03/2013	05/15/2023	
57636Q-AB-0..	MASTERCARD INC.....			1	1FE	409,040	106.0416	424,166	400,000	404,332		(939)			3,375	3,101	AO	3,375	13,500	08/22/2014	04/01/2024	
579780-AH-0..	MCCORMICK & CO INC.....			1,2	2FE	433,284	102.3785	409,514	400,000	405,748		(4,315)			3,900	2,759	JJ	7,193	15,600	02/04/2013	07/15/2021	
58933Y-AF-2..	MERCK & CO INC.....			1	1FE	404,112	103.0918	412,367	400,000	401,516		(423)			2,800	2,682	MN	1,338	11,200	05/16/2013	05/18/2023	
	MICHIGAN BELL TELEPHONE																					
594185-AQ-3..	COMPANY.....				2FE	523,000	110.4311	441,724	400,000	429,493		(13,617)			7,850	4,044	JJ	14,479	31,400	02/27/2012	01/15/2022	
595620-AK-1..	MIDAMERICAN ENERGY CO.			1,2	1FE	407,528	105.1320	420,528	400,000	402,986		(795)			3,700	3,470	MS	4,358	14,800	10/01/2013	09/15/2023	
61760Q-LR-3..	MORGAN STANLEY.....			9	1FE	400,000	99.5176	398,070	400,000	400,000					2,531	2,538	MON	55	10,878	08/29/2018	08/30/2021	
	NATIONAL AUSTRALIA BANK LTD (																					
63254A-AE-8..	NEW YORK B.....				1FE	398,800	102.4441	409,776	400,000	399,593		125			3,000	3,035	JJ	5,367	12,000	02/28/2013	01/20/2023	
641062-AF-1..	NESTLE HOLDINGS INC.....			1,2	1FE	297,738	109.5381	328,614	300,000	297,981		193			3,625	3,716	MS	2,930	10,875	09/24/2018	09/24/2028	
64952W-CX-9..	NEW YORK LIFE GLOBAL FUNDING				1FE	283,860	103.8868	311,660	300,000	286,137		1,461			3,000	3,670	JJ	4,275	9,000	06/04/2018	01/10/2028	
66989H-AJ-7..	NOVARTIS CAPITAL CORP.....			1,2	1FE	396,228	104.8436	419,374	400,000	397,632		361			3,000	3,111	MN	1,367	12,000	12/16/2015	11/20/2025	
68389X-AP-0..	ORACLE CORP.....			1	1FE	382,784	101.6996	406,798	400,000	394,344		1,915			2,500	3,033	AO	2,111	10,000	06/19/2013	10/15/2022	
	PNC FINANCIAL SERVICES GROUP																					
693475-AT-2..	INC.....			2	1FE	400,624	103.3938	413,575	400,000	400,492		(58)			3,150	3,131	MN	1,470	12,600	06/30/2017	05/19/2027	
713448-BY-3..	PEPSICO INC.....			1	1FE	489,300	102.0370	510,185	500,000	497,394		1,141			2,750	2,999	MS	4,431	13,750	03/14/2012	03/05/2022	
743315-AV-5..	PROGRESSIVE CORP.....			1,2	1FE	300,312	111.8532	335,560	300,000	300,275		(29)			4,000	3,988	MS	4,000	10,267	10/30/2018	03/01/2029	
74977R-CA-0..	RABOBANK NEDERLAND NV.....		C		1FE	202,986	100.0927	200,185	200,000	200,014		(374)			4,750	4,556	JJ	4,381	9,500	05/25/2010	01/15/2020	
771196-BP-6..	ROCHE HOLDINGS INC.....			1,2	1FE	397,035	110.3341	441,336	400,000	397,358		253			3,625	3,714	MS	4,189	14,500	09/19/2018	09/17/2028	
774341-AC-5..	ROCKWELL COLLINS INC.....			1,2	2FE	200,302	101.7330	203,466	200,000	200,077		(42)			3,100	3,077	MN	792	6,200	03/14/2014	11/15/2021	
79466L-AF-1..	SALESFORCE.COM INC.....			1,2	1FE	504,000	109.7262	548,631	500,000	503,489		(366)			3,700	3,600	AO	4,111	18,500	07/12/2018	04/11/2028	
80105N-AG-0..	SANOFI-AVENTIS SA.....		C	1	1FE	495,365	102.5736	512,868	500,000	499,326		518			4,000	4,113	MS	5,111	20,000	03/23/2011	03/29/2021	
808513-AD-7..	CHARLES SCHWAB CORP.....			1	1FE	446,000	101.3496	405,398	400,000	404,497		(7,928)			4,450	2,405	JJ	7,862	17,800	06/23/2014	07/22/2020	
832696-AB-4..	J M SMUCKER CO.....			1	2FE	608,796	102.5438	615,263	600,000	601,822		(973)			3,500	3,323	AO	4,433	21,000	12/16/2011	10/15/2021	
857477-AL-7..	STATE STREET CORP.....				1FE	396,000	102.7361	410,944	400,000	398,273		477			3,100	3,236	MN	1,584	12,400	12/15/2014	05/15/2023	
863667-AB-7..	STRYKER CORP.....			1	1FE	498,355	100.0802	500,401	500,000	499,992		195			4,375	4,415	JJ	10,087	21,875	01/13/2010	01/15/2020	
863667-AQ-4..	STRYKER CORP.....			1,2	2FE	387,560	107.4463	429,785	400,000	388,925		1,125			3,650	4,051	MS	4,623	14,600	10/12/2018	03/07/2028	
86787E-AV-9..	SUNTRUST BANK.....			1,2	1FE	199,420	102.4349	204,870	200,000	199,632		112			3,000	3,063	FA	2,483	6,000	01/29/2018	02/02/2023	
871829-AZ-0..	SYSCO CORP.....			1,2	2FE	408,000	107.3745	429,498	400,000	404,970		(803)			3,750	3,500	AO	3,750	15,000	12/23/2015	10/01/2025	
88579Y-AV-3..	3M CO.....			1,2	1FE	395,680	99.8147	399,259	400,000	396,997		407			2,250	2,372	MS	2,550	9,000	09/14/2016	09/19/2026	
904311-AA-5..	UNDER ARMOUR INC.....			1,2	3FE	401,080	97.5000	390,000	400,000	390,000	56,847	(103)			3,250	3,218	JD	578	13,000	06/22/2016	06/15/2026	
907818-DR-6..	UNION PACIFIC CORP.....			1,2	1FE	314,100	105.3050	315,915	300,000	306,550		(1,469)			3,646	3,078	FA	4,132	10,938	08/05/2014	02/15/2024	
911312-AQ-9..	UNITED PARCEL SERVICE INC.			1	1FE	400,280	101.5977	406,391	400,000	400,087		(30)			2,450	2,442	AO	2,450	9,800	09/25/2012	10/01/2022	
91159H-HM-5..	U.S. BANCORP.....			2	1FE	415,072	104.1570	416,628	400,000	410,252		(1,491)			3,100	2,652	AO	2,204	12,400	08/31/2016	04/27/2026	
913017-BV-0..	UNITED TECHNOLOGIES CORP.			1	2FE	396,576	102.6979	410,792	400,000	398,968		405			3,100	3,212	JD	1,033	12,400	08/06/2013	06/01/2022	
949746-RW-3..	WELLS FARGO & CO.....				1FE	400,000	102.9215	411,686	400,000	400,000					3,000	3,000	AO	2,300	12,000	04/20/2016	04/22/2026	
	Wells Fargo Bank, National																					
949763-VU-7..	Association.....				1FE	200,000	106.0735	212,147	200,000	200,000					3,550	3,550	MON	350	7,100	12/04/2018	12/14/2023	
95000N-2K-4..	WELLS FARGO & CO.....			9	1FE	400,000	94.3500	377,400	400,000	400,000					1,815	1,815	WJSD	161	12,171	06/07/2017	06/23/2027	
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						33,419,638	XXX	34,138,790	32,658,000	33,042,599	56,847	(83,351)	0	0	XXX	XXX	XXX	323,463	1,155,604	XXX	XXX	
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)						33,419,638	XXX	34,138,790	32,658,000	33,042,599	56,847	(83,351)	0	0	XXX	XXX	XXX	323,463	1,155,604	XXX	XXX	
7699999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						101,276,779	XXX	102,475,446	94,712,254	98,767,807	147,142	(728,989)	0	0	XXX	XXX	XXX	898,856	3,349,101	XXX	XXX	
7799999 - Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities						12,328																

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation and Admin- istrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
83999999	Subtotals - Total Bonds					116,982,551	XXX	118,352,187	110,202,035	114,455,403	147,142	(737,840)	0	0	XXX	XXX	XXX	950,199	3,700,392	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 2 - SECTION 1

Showing All **PREFERRED STOCKS** Owned December 31 of Current Year

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ANNUAL STATEMENT FOR THE YEAR 2019 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation
Industrial and Miscellaneous (Unaffiliated) Publicly Traded																	
002824-10-0	ABBOTT LABORATORIES ORD.			10,200,000	885,972	86,860	885,972	180,742		13,056		148,206		148,206		03/23/2004	XXX
002871-10-9	ABBVIE ORD.			4,645,000	411,268	88,540	411,268	88,127		19,348		(16,954)		(16,954)		01/01/2013	XXX
009158-10-6	AIR PRODUCTS AND CHEMICALS ORD.			1,900,000	446,481	234,990	446,481	148,443	2,204	8,702		142,386		142,386		04/19/2013	XXX
02079K-30-5	ALPHABET CL A ORD.			245,000	328,151	1,339,390	328,151	224,297				72,135		72,135		02/23/2018	XXX
023135-10-6	AMAZON COM ORD.			104,000	192,175	1,847,840	192,175	159,510				35,970		35,970		10/30/2018	XXX
025537-10-1	AMERICAN ELECTRIC POWER ORD.			6,603,000	624,050	94,510	624,050	239,852		17,894		130,541		130,541		05/07/2012	XXX
037833-10-0	APPLE ORD.			4,795,000	1,408,052	293,650	1,408,052	277,159				651,688		651,688		11/16/2012	XXX
038222-10-5	APPLIED MATERIAL ORD.			10,727,000	654,776	61,040	654,776	108,665		8,903		303,574		303,574		10/19/2004	XXX
053015-10-3	AUTOMATIC DATA PROCESSING ORD.			9,429,000	1,607,645	170,500	1,607,645	223,778	8,580			371,314		371,314		03/16/2007	XXX
071813-10-9	BAXTER INTERNATIONAL ORD.			2,391,000	199,935	83,620	199,935	31,689	526	1,655		42,560		42,560		05/29/2003	XXX
084670-70-2	BERKSHIRE HATHWAY CL B ORD.			2,784,000	630,576	226,500	630,576	78,914				62,139		62,139		01/12/1999	XXX
09247X-10-1	BLACKROCK ORD.			390,000	196,053	502,700	196,053	69,714		5,148		42,853		42,853		12/29/2011	XXX
097023-10-5	BOEING ORD.			1,061,000	345,631	325,760	345,631	38,939		5,921		3,459		3,459		12/06/2001	XXX
166764-10-0	CHEVRON ORD.			9,299,000	1,120,622	120,510	1,120,622	220,158		44,263		108,984		108,984		06/06/2005	XXX
172062-10-1	CINCINNATI FINANCIAL ORD.			3,151,000	331,328	105,150	331,328	86,993	1,765			87,377		87,377		05/17/2005	XXX
17275R-10-2	CISCO SYSTEMS ORD.			11,790,000	565,448	47,960	565,448	149,893		16,270		54,588		54,588		01/24/2014	XXX
189054-10-9	CLOROX ORD.			25,000	3,839	153,540	3,839	1,059				(15)		(15)		08/14/2003	XXX
191216-10-0	COCA-COLA ORD.			17,864,000	988,772	55,350	988,772	366,909		27,940		142,912		142,912		01/26/2006	XXX
194162-10-3	COLGATE PALMOLIVE ORD.			8,225,000	566,209	68,840	566,209	206,099				76,657		76,657		10/30/2003	XXX
22052L-10-4	CORTEVA ORD.			4,273,003	126,310	29,560	126,310	11,154		1,111		115,156		115,156		09/01/1981	XXX
244199-10-5	DEERE ORD.			1,025,000	177,592	173,260	177,592	79,961	779			24,692		24,692		12/22/2011	XXX
254687-10-6	WALT DISNEY ORD.			2,225,000	321,802	144,630	321,802	214,511	1,958			77,831		77,831		10/26/2016	XXX
260557-10-3	DOW ORD.			4,273,003	233,861	54,730	233,861	18,454		8,973		215,407		215,407		09/01/1981	XXX
26441C-20-4	DUKE ENERGY ORD.			5,028,000	458,604	91,210	458,604	193,536		18,830		24,687		24,687		10/02/2009	XXX
26614N-10-2	DUPONT DE NEMOURS ORD.			4,273,003	274,327	64,200	274,327	26,712		2,564		247,615		247,615		09/01/1981	XXX
29476L-10-7	EQUITY RESIDENTIAL REIT ORD.			6,100,000	493,612	80,920	493,612	84,665	3,462	13,679		90,951		90,951		11/08/1995	XXX
30231G-10-2	EXXON MOBIL ORD.			15,194,000	1,060,237	69,780	1,060,237	45,126		52,115		24,158		24,158		12/01/1999	XXX
369550-10-8	GENERAL DYNAMICS ORD.			1,900,000	335,065	176,350	335,065	61,934		7,581		36,366		36,366		01/27/2003	XXX
369604-10-3	GENERAL ELECTRIC ORD.			7,982,000	89,079	11,160	89,079	9,388	80	3,416		79,692		79,692		12/01/1980	XXX
370334-10-4	GENERAL MILLS ORD.			8,358,000	447,654	53,560	447,654	187,671		16,067		122,194		122,194		11/14/2003	XXX
446150-10-4	HUNTINGTON BANCSHARES ORD.			31,555,000	475,849	15,080	475,849	31,953	4,733	17,986		99,714		99,714		08/16/2016	XXX
458140-10-0	INTEL ORD.			17,590,000	1,052,762	59,850	1,052,762	101,779		22,163		227,263		227,263		01/18/2006	XXX
46625H-10-0	JPMORGAN CHASE ORD.			6,825,000	951,405	139,400	951,405	240,055		22,523		285,149		285,149		07/09/2012	XXX
478160-10-4	JOHNSON & JOHNSON ORD.			10,188,000	1,486,124	145,870	1,486,124	210,366		38,205		171,362		171,362		09/25/2003	XXX
487836-10-8	KELLOGG ORD.			7,056,000	487,993	69,160	487,993	220,492		15,947		85,730		85,730		02/07/2002	XXX
58933Y-10-5	MERCK & CO ORD.			11,300,000	1,027,735	90,950	1,027,735	16,909	6,893			164,302		164,302		11/01/1977	XXX
594918-10-4	MICROSOFT ORD.			15,292,000	2,411,548	157,700	2,411,548	58,597		28,902		858,340		858,340		02/15/1995	XXX
655844-10-8	NORFOLK SOUTHERN ORD.			789,000	153,169	194,130	153,169	66,742		1,927		35,182		35,182		01/20/2015	XXX
693475-10-5	PNC FINANCIAL SERVICES GROUP ORD.			1,533,000	244,713	159,630	244,713	127,171		6,439		65,490		65,490		01/22/2015	XXX
713448-10-8	PEPSICO ORD.			11,124,000	1,520,985	136,730	1,520,985	326,486	10,623			292,005		292,005		03/16/1999	XXX
717081-10-3	PFIZER ORD.			25,500,000	999,090	39,180	999,090	21,856		36,720		(113,985)		(113,985)		12/01/1979	XXX
742718-10-9	PROCTER & GAMBLE ORD.			5,749,000	718,050	124,900	718,050	246,056		16,988		189,602		189,602		01/09/2003	XXX
743315-10-3	PROGRESSIVE ORD.			4,300,000	311,277	72,390	311,277	63,683		12,100		51,858		51,858		08/06/2004	XXX
756109-10-4	REALTY INCOME REIT ORD.			3,076,000	226,486	73,630	226,486	119,754	700			32,575		32,575		11/21/2013	XXX
806857-10-8	SCHLUMBERGER ORD.			9,560,000	384,312	40,200	384,312	73,568	4,780			39,387		39,387		01/17/1995	XXX
842587-10-7	SOUTHERN ORD.			14,300,000	910,910	63,700	910,910	404,589		35,178		282,854		282,854		08/21/2003	XXX
855244-10-9	STARBUCKS ORD.			5,358,000	471,075	87,920	471,075	139,318		7,983		126,020		126,020		01/29/2015	XXX
871829-10-7	SYSCO ORD.			10,911,000	933,327	85,540	933,327	250,298		17,021		249,644		249,644		02/08/2006	XXX
88579Y-10-1	3M ORD.			4,367,000	770,426	176,420	770,426	251,277		24,133		(61,662)		(61,662)		02/10/2006	XXX
902973-30-4	US BANCORP ORD.			5,743,000	340,502	59,290	340,502	239,970	2,412			78,047		78,047		01/22/2015	XXX
907818-10-8	UNION PACIFIC ORD.			1,427,000	257,987	180,790	257,987	119,999		5,280		60,733		60,733		11/30/2015	XXX
911312-10-6	UNITED PARCEL SERVICE CL B ORD.			2,632,000	308,102	117,060	308,102	201,008		10,107		51,403		51,403		03/30/2015	XXX
913017-10-9	UNITED TECHNOLOGIES ORD.			4,600,000	688,896	149,760	688,896	190,647		13,524		199,088		199,088		05/11/2004	XXX
92343V-10-4	VERIZON COMMUNICATIONS ORD.			10,710,000	657,594	61,400	657,594	174,005		25,945		55,478		55,478		01/15/2015	XXX
92826C-83-9	VISA CL A ORD.			1,408,000	264,563	187,900	264,563	103,961		1,478		78,792		78,792		03/23/2016	XXX
929740-10-8	WABTEC ORD.			42,000	3,268	77,800	3,268	3,106		15		161		161		02/26/2019	XXX
931142-10-3	WALMART ORD.			5,825,000	692,243	118,840	692,243	263,182	3,087			149,644		149,644		10/	

SCHEDULE D - PART 2 - SECTION 2

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ANNUAL STATEMENT FOR THE YEAR 2019 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
36179U-ZH-8	G2 MA6144 - RMBS		09/11/2019	Stifel Nicolaus & Co.	XXX	709,188	700,000	1,050
38379U-ZS-8	GNR 1696 HA - CMBS		12/17/2019	VINING SPARKS IBG, L.P.	XXX	820,345	824,468	1,044
38381A-GK-6	GNR 18147C EV - CMO/RMBS		04/11/2019	VINING SPARKS IBG, L.P.	XXX	593,884	577,989	843
38381B-HX-5	GNR 193C BL - CMO/RMBS		02/27/2019	Raymond James Financial	XXX	512,799	510,248	149
912828-6C-9	UNITED STATES TREASURY		03/14/2019	Northern Trust	XXX	1,002,813	1,000,000	1,934
0599999 - Bonds - U.S. Governments						3,639,028	3,612,705	5,020
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
150429-20-0	CEDAR HILL TEX INDPT SCH DIST		10/17/2019	Raymond James Financial	XXX	300,000	300,000	
246199-LA-9	DELAWARE OHIO CITY SCH DIST		11/15/2019	Fifth Third Securities	XXX	300,000	300,000	
259137-KM-8	DOUGLAS CNTY KANS UNI SCH DIST NO 491 EU		12/10/2019	PIPER JAFFRAY	XXX	202,938	200,000	
30382A-HY-1	FAIRFAX CNTY VA		01/29/2019	Raymond James Financial	XXX	397,148	400,000	
358776-TB-8	FRISCO TEX		01/31/2019	Raymond James Financial	XXX	400,000	400,000	
396352-GN-0	GREENVILLE OHIO CITY SCH DIST		11/01/2019	Stifel Nicolaus & Co.	XXX	250,000	250,000	
406036-JT-1	HALL CNTY NEB SCH DIST NO 2 GRAND IS		08/08/2019	DAVIDSON (D.A.) & CO. INC	XXX	200,000	200,000	
698874-ES-9	PAPIO-MISSOURI RIV NAT RES DIST NEB		09/12/2019	DAVIDSON (D.A.) & CO. INC	XXX	500,000	500,000	
795176-ED-4	SALINE CNTY NEB SCH DIST NO 002		10/17/2019	PIPER JAFFRAY	XXX	400,000	400,000	
810164-CT-8	SCOTTTS BLUFF CNTY NEB SCH DIST NO 016 SE		09/13/2019	DAVIDSON (D.A.) & CO. INC	XXX	325,000	325,000	
888514-KD-7	TITUS CNTY TEX		11/06/2019	Raymond James Financial	XXX	200,000	200,000	
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						3,475,086	3,475,000	0
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
091096-NJ-2	BIRMINGHAM ALA WTRWKS BRD WTR REV		11/07/2019	PIPER JAFFRAY	XXX	350,301	350,000	
3128P8-GM-7	FH C92004 - RMBS		03/07/2019	FIRST EMPIRE SECURITIES INC	XXX	582,148	562,802	750
3133KY-SE-0	FH RB5017 - RMBS		10/28/2019	VINING SPARKS IBG, L.P.	XXX	718,856	703,468	1,759
3136AV-UL-1	FNR 1712B TA - CMO/RMBS		03/14/2019	VINING SPARKS IBG, L.P.	XXX	659,722	662,205	993
3136AW-BD-8	FNR 1725A QH - CMO/RMBS		04/01/2019	Stifel Nicolaus & Co.	XXX	626,898	629,653	
3137BY-L3-2	FHR 4683C PD - CMO/RMBS		04/05/2019	Stifel Nicolaus & Co.	XXX	615,497	617,040	463
3137F3-BA-1	FHR 4768A AV - CMO/RMBS		04/02/2019	Raymond James Financial	XXX	566,464	548,135	213
3137F3-X4-1	FHR 4764K XV - CMO/RMBS		04/08/2019	Raymond James Financial	XXX	765,792	742,137	722
3137F5-AQ-2	FHR 4792B DA - CMO/RMBS		04/17/2019	Stifel Nicolaus & Co.	XXX	726,154	710,393	1,737
3137FM-ET-5	FHR 4894E EA - CMO/RMBS		09/01/2019	Raymond James Financial	XXX	493,057	480,007	93
31418C-5A-8	FN MA3540 - RMBS		04/09/2019	VINING SPARKS IBG, L.P.	XXX	483,601	471,519	642
31418D-HH-8	FN MA3831 - RMBS		10/07/2019	VINING SPARKS IBG, L.P.	XXX	721,438	700,000	525
378906-DW-8	GLENPOOL OKLA UTIL SVCS AUTH UTIL REV		09/18/2019	DAVIDSON (D.A.) & CO. INC	XXX	300,000	300,000	
696583-GZ-0	PALM BEACH FLA REV		12/10/2019	Raymond James Financial	XXX	498,680	500,000	
80375C-AK-8	SARPY CNTY NEB LEASING CORP		01/03/2019	DAVIDSON (D.A.) & CO. INC	XXX	199,662	200,000	331
880557-7X-5	TENNESSEE ST SCH BD AUTH		04/10/2019	Raymond James Financial	XXX	454,820	400,000	1,454
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						8,763,091	8,577,357	9,681
Bonds - Industrial and Miscellaneous (Unaffiliated)								
06048W-A7-5	BANK OF AMERICA CORP		08/07/2019	VINING SPARKS IBG, L.P.	XXX	400,000	400,000	
097023-CD-5	BOEING CO		02/14/2019	DAVIDSON (D.A.) & CO. INC	XXX	395,964	400,000	142
10373Q-AC-4	BP CAPITAL MARKETS AMERICA INC	C	06/11/2019	Raymond James Financial	XXX	489,831	458,000	4,107
17298C-GX-0	CITIGROUP INC		06/26/2019	VINING SPARKS IBG, L.P.	XXX	300,000	300,000	
438506-AS-6	HONEYWELL INC		04/24/2019	Raymond James Financial	XXX	504,000	400,000	9,643
494368-BZ-5	KIMBERLY-CLARK CORP		04/30/2019	Raymond James Financial	XXX	202,000	200,000	124
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,291,795	2,158,000	14,017
8399997 - Bonds - Subtotals - Bonds - Part 3						18,169,000	17,823,062	28,718
8399999 - Bonds - Subtotals - Bonds						18,169,000	17,823,062	28,718
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded								
22052L-10-4	CORTEVA ORD		06/03/2019	CORPORATE ACTION	4,273.333	11,155	XXX	
260557-10-3	DOW ORD		04/02/2019	CORPORATE ACTION	4,273.333	18,456	XXX	
26614N-10-2	DUPONT DE NEMOURS ORD		06/03/2019	CORPORATE ACTION	4,273.333	26,714	XXX	
929740-10-8	WABTEC ORD		03/01/2019	VARIOUS	42.871	3,171	XXX	
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						59,495	XXX	0
9799997 - Common Stocks - Subtotals - Common Stocks - Part 3						59,495	XXX	0
9799998 - Common Stocks - Summary item from Part 5 for Common Stocks						37,869	XXX	0
9799999 - Common Stocks - Subtotals - Common Stocks						97,365	XXX	0
9899999 - Common Stocks - Subtotals - Preferred and Common Stocks						97,365	XXX	0
9999999 Totals						18,266,364	XXX	28,718

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identifi- cation	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																				
30250R-AA-2...	FDIC 10R1 A - RMBS.....		11/01/2019..	Paydown.....	XXX.....	89,195	89,195	89,195	89,107				88	88	89,195		0	0	833	05/25/2050..
36179U-ZH-8...	G2 MAG144 - RMBS.....		12/01/2019..	Paydown.....	XXX.....	5,282	5,282	5,351		(69)			(69)	5,282		0	0	27	09/20/2049..	
36295P-6H-0...	GN 676872 - RMBS.....		12/01/2019..	Paydown.....	XXX.....	7,464	7,464	7,529	7,483	(20)			(20)	7,464		0	0	312	03/15/2023..	
38380Y-3C-7...	GNR 18124H QC - CMO/RMBS.....		12/01/2019..	Paydown.....	XXX.....	68,887	68,887	68,672	68,674	213			213	68,887			0	1,558	10/20/2046..	
38381A-GK-6...	GNR 18147C EV - CMO/RMBS.....		12/01/2019..	Paydown.....	XXX.....	29,953	29,953	30,776		(824)			(824)	29,953			0	394	01/20/2030..	
83162C-PP-2...	SBAP 0520F A - ABS.....		12/01/2019..	Paydown.....	XXX.....	18,929	18,929	19,213	19,100	(171)			(171)	18,929			0	1,722	06/01/2025..	
83162C-VD-2...	SBAP 1220K A - ABS.....		12/01/2019..	Paydown.....	XXX.....	31,762	31,762	32,040	32,026	(264)			(264)	31,762		0	0	1,551	11/01/2032..	
831641-ES-0...	SBIC 1010A A - ABS.....		10/01/2019..	Paydown.....	XXX.....	34,465	34,465	37,567	35,600	(1,134)			(1,134)	34,465			0	1,416	03/10/2020..	
831641-EZ-4...	SBIC 1310B B - ABS.....		10/01/2019..	Paydown.....	XXX.....	40,284	40,284	42,042	41,893	(1,609)			(1,609)	40,284			0	5,589	09/10/2023..	
831641-FJ-9...	SBIC 1710B B - ABS.....		10/01/2019..	Paydown.....	XXX.....	26,096	26,096	26,094	26,080	16			16	26,096			0	497	09/10/2027..	
831641-FK-6...	SBIC 1810A A - ABS.....		10/01/2019..	Paydown.....	XXX.....	32,088	32,088	32,128	32,125	(37)			(37)	32,088		0	0	896	03/10/2028..	
831641-FL-4...	SBIC 1810B B - ABS.....		09/01/2019..	Paydown.....	XXX.....	55,165	55,165	55,424	55,383	(218)			(218)	55,165			0	1,425	09/10/2028..	
912828-LA-6...	UNITED STATES TREASURY		07/15/2019..	Maturity @ 100.00.....	XXX.....	598,995	598,995	503,327	592,269	(92,128)	(218)		(92,345)	499,924			99,071	99,071	11,159	07/15/2019..
0599999 - Bonds - U.S. Governments						1,038,564	1,038,564	949,358	999,739	(92,128)	(4,246)	0	(96,374)	0	939,493	0	99,071	99,071	27,378	XXX
Bonds - All Other Governments																				
683234-8D-3...	ONTARIO, PROVINCE OF.....	C.	10/07/2019..	Maturity @ 100.00.....	XXX.....	600,000	600,000	591,300	599,200		800		800	600,000			0	24,000	10/07/2019..	
1099999 - Bonds - All Other Governments						600,000	600,000	591,300	599,200	0	800	0	800	0	600,000	0	0	0	24,000	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
246380-4D-8...	DELAWARE ST.....		10/01/2019..	Call @ 100.00.....	XXX.....	400,000	400,000	406,024	400,557		(557)		(557)	400,000			0	18,800	10/01/2021..	
373384-JH-0...	GEORGIA ST.....		01/01/2019..	Maturity @ 100.00.....	XXX.....	500,000	500,000	542,930	500,000		0		0	500,000			0	10,000	01/01/2019..	
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						900,000	900,000	948,954	900,557	0	(557)	0	(557)	0	900,000	0	0	0	28,800	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
052430-EV-3...	AUSTIN TEX INDPT SCH DIST.....		08/01/2019..	Maturity @ 100.00.....	XXX.....	300,000	300,000	307,380	300,552		(552)		(552)	300,000			0	11,046	08/01/2019..	
068746-JF-4...	BARROW CNTY GA SCH DIST WINDER.....		04/03/2019..	First Tennessee Bank.....	XXX.....	403,590	330,000	412,365	401,352	(2,102)			(2,102)	399,250			4,340	4,340	11,183	02/01/2028..
199507-P9-9...	COLUMBUS OHIO CITY SCH DIST.....		12/01/2019..	Maturity @ 100.00.....	XXX.....	235,000	235,000	246,080	235,537	(537)			(537)	235,000			0	9,400	12/01/2019..	
23426P-FJ-6...	DAKOTA VALLEY SCH DIST NO 61-8 S D.....		07/15/2019..	Call @ 100.00.....	XXX.....	200,000	200,000	212,662	201,431	(1,431)			(1,431)	200,000			0	8,000	07/15/2024..	
366155-M8-9...	GARLAND TEX INDPT SCH DIST.....		04/03/2019..	First Tennessee Bank.....	XXX.....	585,600	500,000	626,970	594,760	(3,791)			(3,791)	590,969		(5,369)	(5,369)	15,972	02/15/2026..	
425506-XT-2...	HENNEPIN CNTY MINN.....		12/02/2019..	Call @ 100.00.....	XXX.....	500,000	500,000	510,120	501,112	(1,112)			(1,112)	500,000			0	22,312	12/01/2020..	
61366A-BP-1...	MONTGOMERY CNTY TENN.....		04/03/2019..	First Tennessee Bank.....	XXX.....	487,720	400,000	506,432	493,207	(2,694)			(2,694)	490,513		(2,793)	(2,793)	10,222	04/01/2028..	
759744-RU-1...	RENO CNTY KANS.....		09/01/2019..	Call @ 100.00.....	XXX.....	500,000	500,000	543,445	505,217	(5,217)			(5,217)	500,000			0	20,000	09/01/2021..	
791740-YT-4...	ST LOUIS PARK MINN.....		02/01/2019..	Maturity @ 100.00.....	XXX.....	245,000	245,000	245,419	245,005	(5)			(5)	245,000			0	4,441	02/01/2019..	
795676-LQ-6...	SALT LAKE CNTY UTAH.....		06/15/2019..	Call @ 100.00.....	XXX.....	485,000	485,000	485,723	485,043	(43)			(43)	485,000			0	11,034	12/15/2020..	
882722-JV-4...	TEXAS ST.....		10/01/2019..	Call @ 100.00.....	XXX.....	500,000	500,000	500,000	500,000	0			0	500,000			0	17,500	10/01/2020..	
981083-QZ-4...	WOOSTER OHIO.....		12/01/2019..	Maturity @ 100.00.....	XXX.....	150,000	150,000	153,815	150,000	0			0	150,000			0	4,500	12/01/2019..	
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						4,591,910	4,345,000	4,750,411	4,613,215	0	(17,483)	0	(17,483)	0	4,595,732	0	(3,822)	(3,822)	145,610	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
052476-T9-9...	AUSTIN TEX WTR & WASTEWATER SYS REV.....		04/04/2019..	DAVIDSON (D.A.) & CO. INC.....	XXX.....	477,160	400,000	494,808	483,740		(2,630)		(2,630)	481,110		(3,950)	(3,950)	7,944	11/15/2029..	
10901R-BJ-7...	BRIER CREEK SCH BLDG CORP IND.....		04/03/2019..	First Tennessee Bank.....	XXX.....	445,400	400,000	472,924	455,589	(1,922)			(1,922)	453,667		(8,267)	(8,267)	11,556	01/15/2026..	
246203-AM-5...	DELAWARE OHIO GEN INCOME TAX SPL OBLIG.....		12/01/2019..	Call @ 100.00.....	XXX.....	300,000	300,000	302,703	300,295	(295)			(295)	300,000			0	12,000	12/01/2021..	
250139-DZ-2...	DES MOINES IOWA STORMWATER MGMT.....		04/04/2019..	DAVIDSON (D.A.) & CO. INC.....	XXX.....	388,200	400,000	396,184	396,944	89			89	397,033		(8,833)	(8,833)	2,822	06/01/2027..	
3128M1-LA-5...	FH 612221 - RMBS.....		08/01/2019..	Paydown.....	XXX.....	32			0					32			32		06/01/2021..	
3128M1-PA-1...	FH 612317 - RMBS.....		08/01/2019..	Paydown.....	XXX.....	33			0					33			33		08/01/2021..	
3128P8-GM-7...	FH C92004 - RMBS.....		12/01/2019..	Paydown.....	XXX.....	103,435	103,435	106,990		(3,556)			(3,556)	103,435			0	1,899	07/01/2038..	
3128Q0-N9-4...	FH J19416 - RMBS.....		12/01/2019..	Paydown.....	XXX.....	24,788	24,788	25,470	25,292	(506)			(506)	24,788			0	578	06/01/2027..	
3128S2-QQ-7...	FH 613633 - RMBS.....		12/01/2019..	Paydown.....	XXX.....	21,360	21,360	22,348	22,410	(1,054)			(1,054)	21,360			0	665	09/01/2042..	
31326F-Y9-3...	FH 2B1636 - RMBS.....		12/01/2019..	Paydown.....	XXX.....	22,950	22,950	22,434	22,935	15			15	22,950			0	571	08/01/2043..	
3133EH-5N-9...	FEDERAL FARM CREDIT BANKS FUNDING CORP.....		07/16/2019..	Call @ 100.00.....	XXX.....	400,000	400,000	399,600	399,636	19			19	399,655		345	345	13,014	01/03/2028..	
3133KY-SE-0...	FH RB5017 - RMBS.....		12/01/2019..	Paydown.....	XXX.....	5,831	5,831	5,958		(128)			(128)	5,831		0	0	21	11/01/2039..	
3136A1-4P-7...	FNR 11117C IMA - CMO/RMBS.....		12/01/2019..	Paydown.....	XXX.....	31,655	31,655	31,734	31,707	(52)			(52)	31,655		0	0	492	08/25/2040..	
3136A2-VK-6...	FNR 11126A AD - CMO/RMBS.....		12/01/2019..	Paydown.....	XXX.....	21,054	21,054	21,054	21,020	34			34	21,054		0	0	465	06/25/2040..	
3136AE-Z4-2...	FNR 1370C VA - CMO/RMBS.....		12/01/2019..	Paydown.....	XXX.....	45,292	45,292	47,614	46,854	(1,563)			(1,563)	45,292		0	0	961	08/25/2026..	
3136AV-UL-1...	FNR 1712B TA - CMO/RMBS.....		12/01/2019..	Paydown.....	XXX.....	96,960	96,960	96,597		364			364	96,960		0	0	1,444	04/25/2042..	
3136AW-BD-8...	FNR 1725A OH - CMO/RMBS.....		12/01/2019..	Paydown.....	XXX.....	103,557	103,557	103,104		453			453	103,557		0	0	1,297	04/25/2047..	
3137AP-BD-1...	FHR 4033B EB - CMO/RMBS.....		12/01/2019..	Paydown.....	XXX.....	41,891	41,891	41,786	41,816	75			75	41,891		0	0	657	10/15/2036..	
3137BY-L3-2...	FHR 4683C PD - CMO/RMBS.....		12/01/2019..	Paydown.....	XXX.....	101,053	101,053	100,801		253			253	101,053		0	0	1,310	04/15/2046..	

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identifi- cation	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
3137F1-VB-1...	FHR 4700C VH - CMO/RMBS.....		12/01/2019..	Paydown.....	XXX.....	39,767	39,767	41,034	40,894		(1,127)		(1,127)		39,767		.0	.0	.765	12/15/2028..
3137F3-7A-6...	FHR 4766A GD - CMO/RMBS.....		12/01/2019..	Paydown.....	XXX.....	164,628	164,628	165,862	165,771		(1,144)		(1,144)		164,628		.0	.0	3,873	03/15/2044..
3137F3-BA-1...	FHR 4768A AV - CMO/RMBS.....		12/01/2019..	Paydown.....	XXX.....	30,600	30,600	31,624			(1,023)		(1,023)		30,600		.0	.0	.403	05/15/2029..
3137F3-JK-1...	FHR 4768J VL - CMO/RMBS.....		12/01/2019..	Paydown.....	XXX.....	31,311	31,311	32,916	32,796		(1,485)		(1,485)		31,311		.0	.0	.756	01/15/2031..
3137F3-QF-4...	FHR 4764D CJ - CMO/RMBS.....		12/01/2019..	Paydown.....	XXX.....	134,908	134,908	139,377	138,741		(3,833)		(3,833)		134,908		.0	.0	3,738	06/15/2045..
3137F3-X4-1...	FHR 4764K XV - CMO/RMBS.....		12/01/2019..	Paydown.....	XXX.....	34,140	34,140	35,228			(1,088)		(1,088)		34,140		.0	.0	.450	03/15/2031..
3137F4-YP-1...	FHR 4791G AE - CMO/RMBS.....		12/01/2019..	Paydown.....	XXX.....	53,118	53,118	53,632	53,605		(487)		(487)		53,118		.0	.0	1,074	04/15/2031..
3137F5-AQ-2...	FHR 4792B DA - CMO/RMBS.....		12/01/2019..	Paydown.....	XXX.....	255,020	255,020	260,678			(5,658)		(5,658)		255,020		.0	.0	4,346	08/15/2042..
3137FM-ET-5...	FHR 4894E EA - CMO/RMBS.....		12/01/2019..	Paydown.....	XXX.....	67,226	67,226	69,054			(1,828)		(1,828)		67,226		.0	.0	.418	10/15/2042..
31381P-C9-7...	FN 466396 - CMBS/RMBS.....		12/01/2019..	Paydown.....	XXX.....	6,475	6,475	6,488	6,474		.1				6,475		.0	.0	.163	11/01/2020..
3138LK-ER-4...	FN AN6443 - CMBS/RMBS.....		12/01/2019..	Paydown.....	XXX.....	2,011	2,011	2,025	2,021		(10)		(10)		2,011		.0	.0	.47	09/01/2024..
3138LL-TH-8...	FN AN7751 - CMBS/RMBS.....		12/01/2019..	Paydown.....	XXX.....	7,027	7,027	6,685	6,686		.341				7,027		.0	.0	.118	12/01/2029..
31416X-HY-9...	FN AB2046 - RMBS.....		12/01/2019..	Paydown.....	XXX.....	32,368	32,368	31,822	31,946		423				32,368		.0	.0	.721	01/01/2026..
31418A-LY-2...	FN MA1242 - RMBS.....		12/01/2019..	Paydown.....	XXX.....	17,575	17,575	18,366	18,385		(812)		(812)		17,575		.0	.0	.597	11/01/2042..
31418A-V5-4...	FN MA1535 - RMBS.....		12/01/2019..	Paydown.....	XXX.....	37,477	37,477	37,453	37,458		.18		.18		37,477		.0	.0	.542	08/01/2023..
31418A-WS-3...	FN MA1556 - RMBS.....		12/01/2019..	Paydown.....	XXX.....	28,028	28,028	27,818	27,895		.133		.133		28,028		.0	.0	.558	08/01/2028..
31418C-SA-8...	FN MA3540 - RMBS.....		12/01/2019..	Paydown.....	XXX.....	107,289	107,289	110,038			(2,749)		(2,749)		107,289		.0	.0	1,556	12/01/2033..
31418D-HH-8...	FN MA3831 - RMBS.....		12/01/2019..	Paydown.....	XXX.....	6,006	6,006	6,190			(184)		(184)		6,006		.0	.0	.23	11/01/2039..
579160-MF-6...	MC ALLEN TEX WTRWKS & SWR SYS REV.....		04/04/2019..	DAVIDSON (D.A.) & CO. INC.....	XXX.....	330,135	300,000	349,617	336,704		(1,395)		(1,395)		335,309		(5,174)	(5,174)	8,233	02/01/2027..
61212L-MF-3...	UNIVERSITY MONT UNIV REVS.....		10/05/2019..	Call @ 100.00.....	XXX.....	400,000	400,000	400,000	400,000		.0		.0		400,000		.0	.0	10,716	05/15/2023..
68611R-BD-9...	OREM UTAH WTR & STORM SWR REV.....		04/03/2019..	First Tennessee Bank.....	XXX.....	448,200	400,000	473,208	455,778		(2,095)		(2,095)		453,683		(5,483)	(5,483)	11,556	07/15/2026..
79642B-HS-5...	SAN ANTONIO TEX WTR REV.....		06/25/2019..	Call @ 100.00.....	XXX.....	400,000	400,000	452,000	404,299		(4,299)		(4,299)		400,000		.0	.0	13,134	05/15/2024..
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						5,263,959	5,074,799	5,443,221	4,407,692	0	(38,705)	0	(38,705)	0	5,295,256	0	(31,297)	(31,297)	121,482	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
035231-BP-2...	ANHEUSER-BUSCH INBEV WORLDWIDE INC.....	C.	02/11/2019..	Not Available.....	XXX.....	387,544	400,000	404,568	401,874		(57)		(57)		401,817		(14,273)	(14,273)	5,722	07/15/2022..
06048W-VK-3...	BANK OF AMERICA CORP.....		12/27/2019..	Call @ 100.00.....	XXX.....	400,000	400,000	400,000	400,000		.0		.0		400,000		.0	.0	12,000	12/27/2027..
166751-AJ-6...	CHEVRON CORP.....		03/03/2019..	Maturity @ 100.00.....	XXX.....	400,000	400,000	405,352	400,114		(114)		(114)		400,000		.0	.0	9,900	03/03/2019..
58013M-EO-3...	MCDONALDS CORPMCDYUSUS.....		05/29/2019..	Maturity @ 100.00.....	XXX.....	400,000	400,000	410,760	400,754		(754)		(754)		400,000		.0	.0	3,750	05/29/2019..
66989G-AA-8...	NOVARTIS SECURITIES INVESTMENT LTD.....	C.	02/10/2019..	Maturity @ 100.00.....	XXX.....	500,000	500,000	512,490	500,173		(173)		(173)		500,000		.0	.0	12,813	02/10/2019..
822582-AJ-1...	SHELL INTERNATIONAL FINANCE BV.....	C.	09/22/2019..	Maturity @ 100.00.....	XXX.....	400,000	400,000	400,248	400,028		(28)		(28)		400,000		.0	.0	17,200	09/22/2019..
89837L-AA-3...	TRUSTEES OF PRINCETON UNIVERSITY.....		04/01/2019..	VARIOUS.....	XXX.....	250,000	250,000	260,100	250,200		(200)		(200)		250,000		.0	.0	6,188	03/01/2019..
961214-BK-8...	WESTPAC BANKING CORP.....	C.	11/19/2019..	Maturity @ 100.00.....	XXX.....	400,000	400,000	432,800	404,253		(4,253)		(4,253)		400,000		.0	.0	19,500	11/19/2019..
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						3,137,544	3,150,000	3,226,318	3,157,396	0	(5,579)	0	(5,579)	0	3,151,817	0	(14,273)	(14,273)	87,072	XXX
8399997 - Bonds - Subtotals - Bonds - Part 4						15,531,976	15,108,363	15,909,562	14,677,799	(92,128)	(65,770)	0	(157,898)	0	15,482,297	0	49,679	49,679	434,342	XXX
8399999 - Bonds - Subtotals - Bonds						15,531,976	15,108,363	15,909,562	14,677,799	(92,128)	(65,770)	0	(157,898)	0	15,482,297	0	49,679	49,679	434,342	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																				
00287Y-10-9...	ABBVIE ORD.....		04/01/2019..	Adjustment.....			XXX.....						.0					.0	.533	XXX
053015-10-3...	AUTOMATIC DATA PROCESSING ORD.....		04/01/2019..	Northern Trust.....	1,372,000	200,027	XXX.....	39,860	179,897	(140,037)			(140,037)		39,860		160,168	160,168	3,190	XXX
071813-10-9...	BAXTER INTERNATIONAL ORD.....		04/01/2019..	Adjustment.....			XXX.....						.0					.0	.306	XXX
084670-70-2...	BERKSHIRE HATHAWAY CL B ORD.....		02/13/2019..	Northern Trust.....	1,945,000	400,106	XXX.....	55,454	397,130	(341,676)			(341,676)		55,454		344,652	344,652		XXX
097023-10-4...	BOEING ORD.....		05/01/2019..	Northern Trust.....	214,000		XXX.....	7,854	69,015	(61,161)			(61,161)		72,491		72,491		3,240	XXX
191216-10-0...	COCA-COLA ORD.....		04/01/2019..	Adjustment.....			XXX.....						.0					.0	.642	XXX
22052L-10-4...	CORTEVA ORD.....		06/03/2019..	Not Available.....	0,330	.9	XXX.....	.1					.0		.1		.8	.8		XXX
260557-10-3...	DOW ORD.....		04/02/2019..	Not Available.....	0,330	.18	XXX.....	.2					.0		.2		.17	.17		XXX
26078J-10-0...	DOWDUPONT ORD.....		04/02/2019..	Unknown.....	12,820,000	56,325	XXX.....	56,325	685,614	(629,289)			(629,289)		56,325				4,872	XXX
26614N-10-2...	DUPONT DE NEMOURS ORD.....		06/03/2019..	Not Available.....	0,330	.24	XXX.....	.2					.0		.2		.22	.22		XXX
369604-10-3...	GENERAL ELECTRIC ORD.....		04/01/2019..	Unknown.....			XXX.....	60,424		(51,036)			(51,036)					.0	.74	XXX
370334-10-4...	GENERAL MILLS ORD.....		04/01/2019..	Adjustment.....			XXX.....						.0					.0	.315	XXX
478160-10-4...	JOHNSON & JOHNSON ORD.....		02/06/2019..	Northern Trust.....	1,505,000	200,064	XXX.....	91,303	194,220	(102,917)			(102,917)		91,303		108,761	108,761	2,639	XXX
594918-10-4...	MICROSOFT ORD.....		09/12/2019..	Northern Trust.....	2,427,000	325,050	XXX.....	13,324	246,510	(233,186)			(233,186)		13,324		311,726	311,726		XXX
655844-10-8...	NORFOLK SOUTHERN ORD.....		04/01/2019..	Adjustment.....			XXX.....						.0					.0	.914	XXX
713448-10-8...	PEPSICO ORD.....		02/14/2019..	Northern Trust.....	1,778,000	200,038	XXX.....	70,157	196,433	(126,276)			(126,276)		70,157		129,880	129,880	1,649	XXX
871829-10-7...	SYSCO ORD.....		02/13/2019..	Northern Trust.....	1,534,000	102,035	XXX.....	35,190	96,120	(60,930)			(60,930)		35,190		66,845	66,845	.598	XXX
88579Y-10-1...	3M ORD.....		04/01/2019..	Adjustment.....			XXX.....						.0					.0	1,021	XXX
929740-10-8...	WABTEC ORD.....		03/01/2019..	Adjustment.....	0,871	.60	XXX.....	.64					.0		.64		(4)	(4)		XXX
931142-10-3...	WALMART ORD.....		04/01/2019..	Adjustment.....			XXX.....						.0					.0	1,079	XXX
931427-10-8...	WALGREEN BOOTS ALLIANCE ORD.....		04/15/2019..	Northern Trust.....	4,700,000	254,997	XXX.....	115,949	321,151	(205,202)			(205,202)		115,949		139,048	139,048	2,068	XXX
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						1,819,098	XXX	485,485	2,446,515	(1,951,712)	0	0	(1,951,712)	0	485,485	0	1,333,613	1,333,613	23,139	XXX

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

[illegible]

E14.2

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE D - PART 6 - SECTION 1

[illegible]

- | | |
|--|----------------|
| 1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: | \$ 112,525,414 |
| 2. Total amount of intangible assets nonadmitted: | \$ |

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	5 Number of Shares	6 % of Outstanding
NONE					
0399999 Totals - Preferred and Common				xxx	xxx

Schedule DA - Part 1

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE E - PART 1 - CASH

[illegible]

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR							
1. January	(24,433,147)	4. April	(18,418,378)	7. July	(20,206,150)	10. October	21,135,137
2. February	(22,336,772)	5. May	(16,756,474)	8. August	(23,230,936)	11. November	22,506,199
3. March	(23,405,450)	6. June	(23,953,167)	9. September	21,690,557	12. December	(19,736,504)

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposits	Purpose of Deposits	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	.B	RSD	1,551,937	1,576,303		
15. Indiana	.B	RSD	136,234	152,150		
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	.B	Fidelity and Surety	272,467	304,300		
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. US Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	1,960,638	2,032,753	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0

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