



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

ANNUAL STATEMENT
For the Year Ended December 31, 2019
OF THE CONDITION AND AFFAIRS OF THE
LIGHTNING ROD MUTUAL INSURANCE COMPANY

NAIC Group Code	00207	00207	NAIC Company Code	26123	Employer's ID Number	34-0359380
	(Current Period)	(Prior Period)				
Organized under the Laws of	Ohio			State of Domicile or Port of Entry		Ohio
Country of Domicile	United States					
Incorporated/Organized	01/01/1906			Commenced Business		03/01/1906
Statutory Home Office	2865 Benden Drive			Wooster, OH, US 44691-0000		
	(Street and Number)			(City or Town, State, Country and Zip Code)		
Main Administrative Office	2865 Benden Drive			Wooster, OH, US 44691-0000		330-262-9060
	(Street and Number)			(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)
Mail Address	2865 Benden Drive			Wooster, OH, US 44691-0000		
	(Street and Number or P.O. Box)			(City or Town, State, Country and Zip Code)		
Primary Location of Books and Records	2865 Benden Drive			Wooster, OH, US 44691-0000		330-262-9060
	(Street and Number)			(City or Town, State, Country and Zip Code)		(Area Code) (Telephone Number)
Internet Web Site Address	www.wrg-ins.com					
Statutory Statement Contact	Christopher M. Racz, CPA			330-262-9060-2446		
	(Name)			(Area Code) (Telephone Number) (Extension)		
	Christopher_Racz@wrg-ins.com			800-563-9896		
	(E-Mail Address)			(Fax Number)		

OFFICERS

Name	Title	Name	Title
KEVIN W. DAY	PRESIDENT AND SECRETARY - CHIEF EXECUTIVE OFFICER	MICHAEL A. SHUTT	VICE PRESIDENT AND TREASURER -CHIEF FINANCIAL OFFICER

OTHER OFFICERS

GREGORY A. BRUNN	VICE PRESIDENT INSURANCE OPERATIONS-COO	WILLIAM J. GALONSKI	VICE PRESIDENT -CHIEF CLAIMS OFFICER
LEO S. GENDERS	VICE PRESIDENT- CHIEF INFORMATION OFFICER		

DIRECTORS OR TRUSTEES

KEVIN W. DAY	JEFFREY P. HASTINGS	RONALD E. HOLTMAN	JOHN P. MURPHY
C. MICHAEL REARDON	EDDIE L. STEINER	FLOYD A. TROUTEN III	KENNETH L. VAGNINI

State ofOhio.....
County ofWayne.....

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

KEVIN W. DAY PRESIDENT AND SECRETARY -CHIEF EXECUTIVE OFFICER	MICHAEL A. SHUTT VICE PRESIDENT AND TREASURER -CHIEF FINANCIAL OFFICER	a. Is this an original filing? b. If no: 1. State the amendment number 2. Date filed 3. Number of pages attached	Yes [X] No []
Subscribed and sworn to before me this 19th day of February, 2020			

Lauresa Durham, Notary Public
July 30, 2021

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	15,817,183	4.905	15,817,183		15,817,183	4.911
1.02 All other governments	599,971	0.186	599,971		599,971	0.186
1.03 U.S. states, territories and possessions, etc. guaranteed	4,378,945	1.358	4,378,945		4,378,945	1.360
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	41,906,246	12.996	41,906,246		41,906,246	13.012
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	41,577,898	12.894	41,577,898		41,577,898	12.910
1.06 Industrial and miscellaneous	50,210,727	15.571	50,210,727		50,210,727	15.590
1.07 Hybrid securities	0	0.000			0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000			0	0.000
1.09 SVO identified funds	0	0.000			0	0.000
1.10 Unaffiliated bank loans	0	0.000			0	0.000
1.11 Total long-term bonds	154,490,970	47.909	154,490,970	0	154,490,970	47.969
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000			0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000			0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	49,945,286	15.489	49,945,286		49,945,286	15.508
3.02 Industrial and miscellaneous Other (Unaffiliated)	255,599	0.079	255,599		255,599	0.079
3.03 Parent, subsidiaries and affiliates Publicly traded	402,693	0.125	0		0	0.000
3.04 Parent, subsidiaries and affiliates Other	0	0.000			0	0.000
3.05 Mutual funds	31,322,392	9.713	31,322,392		31,322,392	9.726
3.06 Unit investment trusts	0	0.000			0	0.000
3.07 Closed-end funds	0	0.000			0	0.000
3.08 Total common stocks	81,925,970	25.406	81,523,277	0	81,523,277	25.313
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000			0	0.000
4.02 Residential mortgages	0	0.000			0	0.000
4.03 Commercial mortgages	0	0.000			0	0.000
4.04 Mezzanine real estate loans	0	0.000			0	0.000
4.05 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	13,305,195	4.126	13,305,195		13,305,195	4.131
5.02 Properties held for production of income	0	0.000	0		0	0.000
5.03 Properties held for sale	0	0.000	0		0	0.000
5.04 Total real estate	13,305,195	4.126	13,305,195	0	13,305,195	4.131
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	48,251,153	14.963	48,251,153		48,251,153	14.982
6.02 Cash equivalents (Schedule E, Part 2)	5,546,130	1.720	5,546,130		5,546,130	1.722
6.03 Short-term investments (Schedule DA)	0	0.000	0		0	0.000
6.04 Total cash, cash equivalents and short-term investments	53,797,283	16.683	53,797,283	0	53,797,283	16.704
7. Contract loans	0	0.000	0		0	0.000
8. Derivatives (Schedule DB)	0	0.000	0		0	0.000
9. Other invested assets (Schedule BA)	18,944,858	5.875	18,944,858		18,944,858	5.882
10. Receivables for securities	0	0.000	0		0	0.000
11. Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0		0	0.000
13. Total invested assets	322,464,276	100.000	322,061,583	0	322,061,583	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....	4,679,258
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 6).....	11,435,314
2.2	Additional investment made after acquisition (Part 2, Column 9).....	0
		11,435,314
3.	Current year change in encumbrances:	
3.1	Totals, Part 1, Column 13.....	0
3.2	Totals, Part 3, Column 11.....	0
		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....	0
5.	Deduct amounts received on disposals, Part 3, Column 15.....	2,809,376
6.	Total foreign exchange change in book/adjusted carrying value:	
6.1	Totals, Part 1, Column 15.....	0
6.2	Totals, Part 3, Column 13.....	0
		0
7.	Deduct current year's other-than-temporary impairment recognized:	
7.1	Totals, Part 1, Column 12.....	0
7.2	Totals, Part 3, Column 10.....	0
		0
8.	Deduct current year's depreciation:	
8.1	Totals, Part 1, Column 11.....	0
8.2	Totals, Part 3, Column 9.....	0
		0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	13,305,196
10.	Deduct total nonadmitted amounts	
11.	Statement value at end of current period (Line 9 minus Line 10).....	13,305,196

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0
2.	Cost of acquired:	
2.1	Actual cost at time of acquisition (Part 2, Column 7).....	0
2.2	Additional investment made after acquisition (Part 2, Column 8)	0
		0
3.	Capitalized deferred interest and other:	
3.1	Totals, Part 1, Column 12.....	0
3.2	Totals, Part 3, Column 11	0
		0
4.	Accrual of discount.....	
5.	Unrealized valuation increase (decrease):	
5.1	Totals, Part 1, Column 9	0
5.2	Totals, Part 3, Column 8	0
		0
6.	Total gain (loss) on disposals, Part 3, Column 18.....	0
7.	Deduct amounts received on disposals, Part 3, Column 15.....	0
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....	
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1	Totals, Part 1, Column 13	0
9.2	Totals, Part 3, Column 13	0
		0
10.	Deduct current year's other-than-temporary impairment recognized:	
10.1	Totals, Part 1, Column 11	0
10.2	Totals, Part 3, Column 10	0
		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0
12.	Total valuation allowance.....	
13.	Subtotal (Line 11 plus Line 12).....	0
14.	Deduct total nonadmitted amounts.....	
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....	0

NONE

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....		18,419,319
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8)	.0	
2.2 Additional investment made after acquisition (Part 2, Column 9)	.0	.0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16.....	.0	
3.2 Totals, Part 3, Column 12.....	.0	.0
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13	2,475,194	
5.2 Totals, Part 3, Column 9	.0	2,475,194
6. Total gain (loss) on disposals, Part 3, Column 19.....		.0
7. Deduct amounts received on disposals, Part 3, Column 16.....		.0
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17.....	.0	
9.2 Totals, Part 3, Column 14.....	.0	.0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15	1,949,654	
10.2 Totals, Part 3, Column 11	.0	1,949,654
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		18,944,858
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....		18,944,858

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....		214,923,165
2. Cost of bonds and stocks acquired, Part 3, Column 7.....		30,717,931
3. Accrual of discount.....		51,458
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12.....	200,591	
4.2 Part 2, Section 1, Column 15.....	.0	
4.3 Part 2, Section 2, Column 13.....	15,348,834	
4.4 Part 4, Column 11.....	(2,752,568)	12,796,857
5. Total gain (loss) on disposals, Part 4, Column 19.....		1,998,290
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....		22,991,942
7. Deduct amortization of premium.....		1,078,819
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15.....	.0	
8.2 Part 2, Section 1, Column 19.....	.0	
8.3 Part 2, Section 2, Column 16.....	.0	
8.4 Part 4, Column 15.....	.0	.0
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14.....	.0	
9.2 Part 2, Section 1, Column 17.....	.0	
9.3 Part 2, Section 2, Column 14.....	.0	
9.4 Part 4, Column 13.....	.0	.0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2).....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		236,416,940
12. Deduct total nonadmitted amounts.....		402,693
13. Statement value at end of current period (Line 11 minus Line 12).....		236,014,247

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year					
Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (including all obligations guaranteed by governments)	1. United States	15,817,183	16,231,677	15,299,669	15,701,772
	2. Canada				
	3. Other Countries	599,971	600,893	596,610	600,000
	4. Totals	16,417,154	16,832,570	15,896,279	16,301,772
U.S. States, Territories and Possessions (direct and guaranteed)	5. Totals	4,378,945	4,503,650	4,498,523	4,300,000
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6. Totals	41,906,246	43,614,396	43,746,118	39,380,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	41,577,898	42,782,471	42,743,262	39,718,914
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	48,906,009	50,608,616	49,486,714	47,984,000
	9. Canada				
	10. Other Countries	1,304,718	1,331,133	1,334,294	1,300,000
	11. Totals	50,210,727	51,939,748	50,821,008	49,284,000
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	154,490,970	159,672,835	157,705,190	148,984,686
PREFERRED STOCKS Industrial and Miscellaneous (unaffiliated)	14. United States				
	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS Industrial and Miscellaneous (unaffiliated)	20. United States	81,523,277	81,523,277	39,507,298	
	21. Canada				
	22. Other Countries				
	23. Totals	81,523,277	81,523,277	39,507,298	
Parent, Subsidiaries and Affiliates	24. Totals	402,693	402,693	83,500	
	25. Total Common Stocks	81,925,970	81,925,970	39,590,798	
	26. Total Stocks	81,925,970	81,925,970	39,590,798	
	27. Total Bonds and Stocks	236,416,940	241,598,805	197,295,988	

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	531,518	5,403,973	8,727,843	1,028,414	125,435	XXX	15,817,183	10.2	12,615,983	8.7	15,817,183	
1.2 NAIC 2						XXX	0	0.0	0	0.0		
1.3 NAIC 3						XXX	0	0.0	0	0.0		
1.4 NAIC 4						XXX	0	0.0	0	0.0		
1.5 NAIC 5						XXX	0	0.0	0	0.0		
1.6 NAIC 6						XXX	0	0.0	0	0.0		
1.7 Totals	531,518	5,403,973	8,727,843	1,028,414	125,435	XXX	15,817,183	10.2	12,615,983	8.7	15,817,183	0
2. All Other Governments												
2.1 NAIC 1	599,971					XXX	599,971	0.4	1,298,639	0.9		599,971
2.2 NAIC 2						XXX	0	0.0	0	0.0		
2.3 NAIC 3						XXX	0	0.0	0	0.0		
2.4 NAIC 4						XXX	0	0.0	0	0.0		
2.5 NAIC 5						XXX	0	0.0	0	0.0		
2.6 NAIC 6						XXX	0	0.0	0	0.0		
2.7 Totals	599,971	0	0	0	0	XXX	599,971	0.4	1,298,639	0.9	0	599,971
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1	2,002,806	2,376,139				XXX	4,378,945	2.8	7,034,079	4.8	4,378,945	
3.2 NAIC 2						XXX	0	0.0	0	0.0		
3.3 NAIC 3						XXX	0	0.0	0	0.0		
3.4 NAIC 4						XXX	0	0.0	0	0.0		
3.5 NAIC 5						XXX	0	0.0	0	0.0		
3.6 NAIC 6						XXX	0	0.0	0	0.0		
3.7 Totals	2,002,806	2,376,139	0	0	0	XXX	4,378,945	2.8	7,034,079	4.8	4,378,945	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	3,726,730	12,454,333	24,975,184	750,000		XXX	41,906,246	27.1	38,952,739	26.8	41,906,246	
4.2 NAIC 2						XXX	0	0.0	0	0.0		
4.3 NAIC 3						XXX	0	0.0	0	0.0		
4.4 NAIC 4						XXX	0	0.0	0	0.0		
4.5 NAIC 5						XXX	0	0.0	0	0.0		
4.6 NAIC 6						XXX	0	0.0	0	0.0		
4.7 Totals	3,726,730	12,454,333	24,975,184	750,000	0	XXX	41,906,246	27.1	38,952,739	26.8	41,906,246	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	5,284,493	17,585,304	18,200,789	485,790	21,521	XXX	41,577,898	26.9	39,093,224	26.9	41,577,898	
5.2 NAIC 2						XXX	0	0.0	0	0.0		
5.3 NAIC 3						XXX	0	0.0	0	0.0		
5.4 NAIC 4						XXX	0	0.0	0	0.0		
5.5 NAIC 5						XXX	0	0.0	0	0.0		
5.6 NAIC 6						XXX	0	0.0	0	0.0		
5.7 Totals	5,284,493	17,585,304	18,200,789	485,790	21,521	XXX	41,577,898	26.9	39,093,224	26.9	41,577,898	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	3,602,044	19,480,354	15,872,180			XXX	38,954,579	25.2	35,795,166	24.6	36,380,172	2,574,407
6.2 NAIC 2	1,193,974	6,280,650	3,196,524			XXX	10,671,148	6.9	10,202,498	7.0	10,671,148	
6.3 NAIC 3			585,000			XXX	585,000	0.4	499,884	0.3	585,000	
6.4 NAIC 4						XXX	0	0.0	0	0.0		
6.5 NAIC 5						XXX	0	0.0	0	0.0		
6.6 NAIC 6						XXX	0	0.0	0	0.0		
6.7 Totals	4,796,018	25,761,005	19,653,704	0	0	XXX	50,210,727	32.5	46,497,549	32.0	47,636,320	2,574,407
7. Hybrid Securities												
7.1 NAIC 1						XXX	0	0.0	0	0.0		
7.2 NAIC 2						XXX	0	0.0	0	0.0		
7.3 NAIC 3						XXX	0	0.0	0	0.0		
7.4 NAIC 4						XXX	0	0.0	0	0.0		
7.5 NAIC 5						XXX	0	0.0	0	0.0		
7.6 NAIC 6						XXX	0	0.0	0	0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX	0	0.0	0	0.0		
8.2 NAIC 2						XXX	0	0.0	0	0.0		
8.3 NAIC 3						XXX	0	0.0	0	0.0		
8.4 NAIC 4						XXX	0	0.0	0	0.0		
8.5 NAIC 5						XXX	0	0.0	0	0.0		
8.6 NAIC 6						XXX	0	0.0	0	0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO-Designated Securities												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX	0	0.0	0	0.0		
10.2 NAIC 2						XXX	0	0.0	0	0.0		
10.3 NAIC 3						XXX	0	0.0	0	0.0		
10.4 NAIC 4						XXX	0	0.0	0	0.0		
10.5 NAIC 5						XXX	0	0.0	0	0.0		
10.6 NAIC 6						XXX	0	0.0	0	0.0		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 15,747,562	57,300,104	67,775,996	2,264,204	146,956	.0	143,234,822	92.7	XXX	XXX	140,060,444	3,174,378
11.2 NAIC 2	(d) 1,193,974	6,280,650	3,196,524	.0	.0	.0	10,671,148	6.9	XXX	XXX	10,671,148	.0
11.3 NAIC 3	(d) .0	.0	585,000	.0	.0	.0	585,000	0.4	XXX	XXX	585,000	.0
11.4 NAIC 4	(d) .0	.0	.0	.0	.0	.0	.0	0.0	XXX	XXX	.0	.0
11.5 NAIC 5	(d) .0	.0	.0	.0	.0	(c) .0	.0	0.0	XXX	XXX	.0	.0
11.6 NAIC 6	(d) .0	.0	.0	.0	.0	(c) .0	.0	0.0	XXX	XXX	.0	.0
11.7 Totals	16,941,536	63,580,754	71,557,520	2,264,204	146,956	.0	(b) 154,490,970	100.0	XXX	XXX	151,316,592	3,174,378
11.8 Line 11.7 as a % of Col. 7	11.0	41.2	46.3	1.5	0.1	0.0	100.0	XXX	XXX	XXX	97.9	2.1
12. Total Bonds Prior Year												
12.1 NAIC 1	11,887,628	49,219,919	73,120,619	540,657	21,007	.0	XXX	XXX	134,789,830	92.6	132,127,823	2,662,006
12.2 NAIC 2	500,942	5,972,498	3,729,058	.0	.0	.0	XXX	XXX	10,202,498	7.0	10,202,498	.0
12.3 NAIC 3	.0	.0	499,884	.0	.0	.0	XXX	XXX	499,884	0.3	499,884	.0
12.4 NAIC 4	.0	.0	.0	.0	.0	.0	XXX	XXX	.0	0.0	.0	.0
12.5 NAIC 5	.0	.0	.0	.0	.0	.0	XXX	XXX	(c) .0	0.0	.0	.0
12.6 NAIC 6	.0	.0	.0	.0	.0	.0	XXX	XXX	(c) .0	0.0	.0	.0
12.7 Totals	12,388,570	55,192,418	77,349,561	540,657	21,007	.0	XXX	XXX	(b) 145,492,212	100.0	142,830,206	2,662,006
12.8 Line 12.7 as a % of Col. 9	8.5	37.9	53.2	0.4	0.0	0.0	XXX	XXX	100	XXX	98.2	1.8
13. Total Publicly Traded Bonds												
13.1 NAIC 1	14,847,569	56,698,562	66,103,153	2,264,204	146,956		140,060,444	90.7	132,127,823	90.8	140,060,444	XXX
13.2 NAIC 2	1,193,974	6,280,650	3,196,524				10,671,148	6.9	10,202,498	7.0	10,671,148	XXX
13.3 NAIC 3			585,000				585,000	0.4	499,884	0.3	585,000	XXX
13.4 NAIC 4							.0	0.0	.0	0.0	.0	XXX
13.5 NAIC 5							.0	0.0	.0	0.0	.0	XXX
13.6 NAIC 6							.0	0.0	.0	0.0	.0	XXX
13.7 Totals	16,041,543	62,979,212	69,884,676	2,264,204	146,956	.0	151,316,592	97.9	142,830,206	98.2	151,316,592	XXX
13.8 Line 13.7 as a % of Col. 7	10.6	41.6	46.2	1.5	0.1	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	10.4	40.8	45.2	1.5	0.1	0.0	97.9	XXX	XXX	XXX	97.9	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	899,993	601,542	1,672,843				3,174,378	2.1	2,662,006	1.8	XXX	3,174,378
14.2 NAIC 2							.0	0.0	.0	0.0	XXX	.0
14.3 NAIC 3							.0	0.0	.0	0.0	XXX	.0
14.4 NAIC 4							.0	0.0	.0	0.0	XXX	.0
14.5 NAIC 5							.0	0.0	.0	0.0	XXX	.0
14.6 NAIC 6							.0	0.0	.0	0.0	XXX	.0
14.7 Totals	899,993	601,542	1,672,843	.0	.0	.0	3,174,378	2.1	2,662,006	1.8	XXX	3,174,378
14.8 Line 14.7 as a % Col. 7	28.4	18.9	52.7	.0	.0	.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.6	0.4	1.1	0.0	0.0	0.0	2.1	XXX	XXX	XXX	XXX	2.1

(a) Includes \$ 3,174,378 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes \$ current year of bonds with Z designations, and\$ 200,000 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes \$ current year, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1\$; NAIC 2 \$; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1	2	3	4	5	6	7	8	9	10	11	12
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.08	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations		3,833,176	6,055,470			XXX	9,888,646	6.4	9,372,355	6.4	9,888,646	
1.02 Residential Mortgage-Backed Securities	225,808	814,313	995,320	883,284	113,661	XXX	3,032,387	2.0	819,901	0.6	3,032,387	
1.03 Commercial Mortgage-Backed Securities	153,285	367,757	190,612	96,883	11,774	XXX	820,311	0.5	0	0.0	820,311	
1.04 Other Loan-Backed and Structured Securities	152,425	388,728	1,486,441	48,246		XXX	2,075,840	1.3	2,423,727	1.7	2,075,840	
1.05 Totals	531,518	5,403,973	8,727,843	1,028,414	125,435	XXX	15,817,183	10.2	12,615,983	8.7	15,817,183	0
2. All Other Governments												
2.01 Issuer Obligations	599,971					XXX	599,971	0.4	1,298,639	0.9		599,971
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
2.05 Totals	599,971	0	0	0	0	XXX	599,971	0.4	1,298,639	0.9	0	599,971
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	2,002,806	2,376,139				XXX	4,378,945	2.8	7,034,079	4.8	4,378,945	
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
3.05 Totals	2,002,806	2,376,139	0	0	0	XXX	4,378,945	2.8	7,034,079	4.8	4,378,945	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	3,726,730	12,454,333	24,975,184	750,000		XXX	41,906,246	27.1	38,952,739	26.8	41,906,246	
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
4.05 Totals	3,726,730	12,454,333	24,975,184	750,000	0	XXX	41,906,246	27.1	38,952,739	26.8	41,906,246	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations	2,771,093	9,717,360	13,813,742			XXX	26,302,196	17.0	31,638,318	21.7	26,302,196	
5.02 Residential Mortgage-Backed Securities	2,143,425	7,304,330	3,922,514	485,790	21,521	XXX	13,877,581	9.0	6,037,870	4.2	13,877,581	
5.03 Commercial Mortgage-Backed Securities	369,974	563,613	464,534			XXX	1,398,121	0.9	1,417,035	1.0	1,398,121	
5.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
5.05 Totals	5,284,493	17,585,304	18,200,789	485,790	21,521	XXX	41,577,898	26.9	39,093,224	26.9	41,577,898	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	4,796,018	25,761,005	19,653,704			XXX	50,210,727	32.5	46,497,549	32.0	47,636,320	2,574,407
6.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
6.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
6.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
6.05 Totals	4,796,018	25,761,005	19,653,704	0	0	XXX	50,210,727	32.5	46,497,549	32.0	47,636,320	2,574,407
7. Hybrid Securities												
7.01 Issuer Obligations						XXX	0	0.0	0	0.0		
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX	0	0.0	0	0.0		
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0		
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0		
8.05 Affiliated Bank Loans – Issued						XXX	0	0.0				
8.06 Affiliated Bank Loans – Acquired						XXX	0	0.0				
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.08	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		.0	.0 0	.0	.0 0		
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	.0 0	0	.0 0		
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	.0 0	0	.0 0	0	0
10. Unaffiliated Bank Loans												
10.01 Bank Loans - Issued						XXX	.0	.0 0	.0	.0 0		
10.02 Bank Loans – Acquired						XXX	0	.0 0	0	.0 0		
10.03 Totals	0	0	0	0	0	XXX	0	.0 0	0	.0 0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations	13,896,618	54,142,013	64,498,099	750,000	.0	XXX	133,286,731	.86 3	XXX	XXX	130,112,352	3,174,378
11.02 Residential Mortgage-Backed Securities	2,369,233	8,118,644	4,917,834	1,369,074	135,182	XXX	16,909,967	10.9	XXX	XXX	16,909,967	.0
11.03 Commercial Mortgage-Backed Securities	523,260	931,370	655,146	96,883	11,774	XXX	2,218,432	1.4	XXX	XXX	2,218,432	.0
11.04 Other Loan-Backed and Structured Securities	152,425	388,728	1,486,441	48,246	.0	XXX	2,075,840	1.3	XXX	XXX	2,075,840	.0
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	.0	.0	.0 0	XXX	XXX	.0	.0
11.06 Affiliated Bank Loans						XXX	.0	.0 0	XXX	XXX		
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	.0 0	XXX	XXX	0	0
11.08 Totals	16,941,536	63,580,754	71,557,520	2,264,204	146,956	.0	154,490,970	100.0	XXX	XXX	151,316,592	3,174,378
11.09 Lines 11.08 as a % Col. 7	11.0	41.2	46.3	1.5	0.1	0.0	100.0	XXX	XXX	XXX	97.9	2.1
12. Total Bonds Prior Year												
12.01 Issuer Obligations	10,882,688	50,859,831	73,051,159	.0	.0	XXX	XXX	.XXX	134,793,678	92.6	132,220,729	2,572,950
12.02 Residential Mortgage-Backed Securities	1,157,179	3,177,481	2,298,849	203,255	21,007	XXX	XXX	.XXX	6,857,771	4.7	6,768,715	89,057
12.03 Commercial Mortgage-Backed Securities	143,522	466,891	541,741	264,882	.0	XXX	XXX	.XXX	1,417,035	1.0	1,417,035	.0
12.04 Other Loan-Backed and Structured Securities	205,181	688,214	1,457,812	72,520	.0	XXX	XXX	.XXX	2,423,727	1.7	2,423,727	.0
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	.0	XXX	.XXX	.0	.0 0	.0	.0
12.06 Affiliated Bank Loans	.0	.0	.0	.0	.0	XXX	XXX	.XXX	.0	.0 0	.0	.0
12.07 Unaffiliated Bank Loans						XXX	XXX	.XXX	.0	.0 0	.0	.0
12.08 Totals	12,388,570	55,192,418	77,349,561	540,657	21,007	.0	XXX	.XXX	145,492,212	100.0	142,830,206	2,662,006
12.09 Line 12.08 as a % of Col. 9	8.5	37.9	53.2	0.4	0.0	0.0	XXX	XXX	100.0	XXX	98.2	1.8
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	12,996,625	53,540,471	62,825,256	750,000		XXX	130,112,352	.84 2	132,220,729	90.9	130,112,352	.XXX
13.02 Residential Mortgage-Backed Securities	2,369,233	8,118,644	4,917,834	1,369,074	135,182	XXX	16,909,967	10.9	6,768,715	4.7	16,909,967	.XXX
13.03 Commercial Mortgage-Backed Securities	523,260	931,370	655,146	96,883	11,774	XXX	2,218,432	1.4	1,417,035	1.0	2,218,432	.XXX
13.04 Other Loan-Backed and Structured Securities	152,425	388,728	1,486,441	48,246		XXX	2,075,840	1.3	2,423,727	1.7	2,075,840	.XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	.0	.0	.0 0	.0	.0 0	.0	.XXX
13.06 Affiliated Bank Loans						XXX	.0	.0 0	.0	.0 0	.0	.XXX
13.07 Unaffiliated Bank Loans						XXX	0	.0 0	.0	.0 0	0	.XXX
13.08 Totals	16,041,543	62,979,212	69,884,676	2,264,204	146,956	.0	151,316,592	97.9	142,830,206	98.2	151,316,592	.XXX
13.09 Line 13.08 as a % of Col. 7	10.6	41.6	46.2	1.5	0.1	0.0	100.0	.XXX	XXX	.XXX	100.0	.XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	10.4	40.8	45.2	1.5	0.1	0.0	97.9	XXX	XXX	XXX	97.9	.XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	899,993	601,542	1,672,843			XXX	3,174,378	2.1	2,572,950	1.8	.XXX	3,174,378
14.02 Residential Mortgage-Backed Securities						XXX	.0	.0 0	89,057	.0 1	.XXX	.0
14.03 Commercial Mortgage-Backed Securities						XXX	.0	.0 0	.0	.0 0	.XXX	.0
14.04 Other Loan-Backed and Structured Securities						XXX	.0	.0 0	.0	.0 0	.XXX	.0
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	.0	.0	.0 0	.0	.0 0	.XXX	.0
14.06 Affiliated Bank Loans						XXX	.0	.0 0	.0	.0 0	.XXX	.0
14.07 Unaffiliated Bank Loans						XXX	0	.0 0	.0	.0 0	.XXX	0
14.08 Totals	899,993	601,542	1,672,843	.0	.0	.0	3,174,378	2.1	2,662,006	1.8	.XXX	3,174,378
14.09 Line 14.08 as a % of Col. 7	28.4	18.9	52.7	.0 0	.0 0	.0 0	100.0	.XXX	.XXX	.XXX	.XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.6	0.4	1.1	0.0	0.0	0.0	2.1	XXX	XXX	XXX	XXX	2.1

Schedule DA - Verification Between Yrs

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS

(Cash Equivalents)				
	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	4,016,587	0	4,016,587	0
2. Cost of cash equivalents acquired.....	36,815,303		36,815,303	
3. Accrual of discount.....	0			
4. Unrealized valuation increase (decrease).....	0			
5. Total gain (loss) on disposals.....	0			
6. Deduct consideration received on disposals.....	35,285,760		35,285,760	
7. Deduct amortization of premium.....	0			
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	5,546,130	0	5,546,130	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11)	5,546,130	0	5,546,130	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

[illegible]

EO1

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Year, Including Payments During the Final Year on "Sales Under Contract"

[illegible]

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

E07

E07

E07

E07

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Bonds - U.S. Governments - Issuer Obligations																					
912810-EW-4.	UNITED STATES TREASURY.....				1.	638,935	124,4688	622,344	500,000	604,994		(15,786)			6,000	2,303	FA	11,332	30,000	10/27/2017	02/15/2026
912810-FR-4.	UNITED STATES TREASURY.....				1.	894,517	111,4531	1,217,202	1,092,120	1,089,952	18,912	495			2,375	2,431	JJ	11,982	25,618	05/07/2009	01/15/2025
912810-FR-4.	UNITED STATES TREASURY.....	SD			1.	111,815	111,4531	152,150	136,515	136,244	2,364	62			2,375	2,431	JJ	1,498	3,202	05/07/2009	01/15/2025
912828-3R-9.	UNITED STATES TREASURY.....				1.	595,684	102,5469	641,874	625,932	622,424	10,836	425			0,500	0,575	JJ	1,446	3,091	01/22/2018	01/15/2028
912828-4X-5.	UNITED STATES TREASURY.....				1.	595,406	103,9219	623,531	600,000	596,542		883			2,750	2,917	FA	5,576	16,500	09/18/2018	08/31/2023
912828-6C-9.	UNITED STATES TREASURY.....				1.	1,002,813	101,9063	1,019,063	1,000,000	1,002,071		(742)			2,500	2,399	FA	9,443	12,500	03/14/2019	02/15/2022
912828-D5-6.	UNITED STATES TREASURY.....				1.	546,906	103,0469	566,758	550,000	548,012		401			2,375	2,458	FA	4,934	13,063	03/14/2017	08/15/2024
912828-N7-1.	UNITED STATES TREASURY.....				1.	1,082,123	103,0469	1,171,765	1,137,119	1,146,425	19,688	(1,521)			0,625	0,478	JJ	3,283	7,019	03/14/2017	01/15/2026
912828-S5-0.	UNITED STATES TREASURY.....				1.	1,204,745	100,3125	1,292,262	1,288,236	1,287,679	22,308	90			0,125	0,133	JJ	744	1,590	10/24/2016	07/15/2026
912828-UH-1.	UNITED STATES TREASURY.....				1.	479,490	99,9688	557,241	557,415	549,812	9,655	2,757			0,125	0,640	JJ	322	688	06/24/2013	01/15/2023
912828-V4-9.	UNITED STATES TREASURY.....				1.	1,094,655	101,4688	1,189,019	1,171,808	1,167,752	20,295	444			0,375	0,417	JJ	2,030	4,340	01/20/2017	01/15/2027
912828-WJ-5.	UNITED STATES TREASURY.....				1.	506,016	103,4688	517,344	500,000	503,690		(793)			2,500	2,321	MN	1,614	12,500	12/29/2016	05/15/2024
912828-WU-0.	UNITED STATES TREASURY.....				1.	613,206	100,5938	654,099	650,238	633,049	11,262	3,712			0,125	0,732	JJ	375	803	07/27/2018	07/15/2024
0199999 - Bonds - U.S. Governments - Issuer Obligations						9,366,310	XXX	10,224,650	9,809,383	9,888,646	115,320	(9,572)	0	0	XXX	XXX	XXX	54,578	130,914	XXX	XXX
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
36179U-ZH-8.	G2 MAF144 - RMBS.....			4.	1.	703,837	101,2603	703,474	694,718	703,688		(149)			3,000	2,847	MON	1,737	5,210	09/11/2019	09/20/2049
36295P-6H-0.	GN 676872 - RMBS.....			4.	1.	24,982	102,1727	25,303	24,765	24,801		(30)			4,500	4,253	MON	93	1,042	03/31/2008	03/15/2023
38380Y-3C-7.	GNR 18124H QC - CMO/RMBS.....			4.	1.	598,627	102,3548	614,644	600,504	598,647		0			3,500	3,554	MON	1,751	21,950	09/19/2018	10/20/2046
38381A-GK-6.	GNR 18147C EV - CMO/RMBS.....			4.	1.	938,512	104,5290	954,761	913,394	936,335		(2,177)			3,500	2,864	MON	2,664	21,313	04/11/2019	01/20/2030
38381B-HX-5.	GNR 193C BL - CMO/RMBS.....			4.	1.	769,200	102,1115	781,534	765,373	768,916		(284)			3,500	3,457	MON	2,232	20,091	02/27/2019	09/20/2047
0299999 - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						3,035,158	XXX	3,079,716	2,998,754	3,032,387	0	(2,640)	0	0	XXX	XXX	XXX	8,478	69,606	XXX	XXX
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities																					
38379U-ZS-8.	GNR 1696 HA - CMBS.....			4.	1.	820,345	99,1220	817,229	824,468	820,311		(34)			2,400	2,504	MON	1,649		12/17/2019	12/16/2057
0399999 - Bonds - U.S. Governments - Commercial Mortgage-Backed Securities						820,345	XXX	817,229	824,468	820,311	0	(34)	0	0	XXX	XXX	XXX	1,649	0	XXX	XXX
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities																					
83162C-PP-2.	SBAP 0520F A - ABS.....			4.	1.	45,501	104,3444	46,777	44,829	45,184		(49)			4,570	4,205	JD	171	985	06/25/2009	06/01/2025
83162C-VD-2.	SBAP 1220K A - ABS.....			4.	1.	257,503	99,0276	252,787	255,270	257,355		(34)			2,090	1,947	MN	889	3,994	05/08/2013	11/01/2032
831641-EZ-4.	SBIC 1310B B - ABS.....			4.	1.	52,811	101,4421	51,332	50,602	52,379		(243)			3,644	1,042	MS	616	(5,176)	03/05/2014	09/10/2023
831641-FJ-9.	SBIC 1710B B - ABS.....			4.	1.	554,327	100,2222	555,580	554,349	554,134		118			2,518	2,517	MS	4,666	13,886	10/03/2017	09/10/2027
831641-FK-6.	SBIC 1810A A - ABS.....			4.	1.	542,026	103,1080	558,174	541,349	541,503		(473)			3,187	3,175	MS	5,341	17,102	03/21/2018	03/10/2028
831641-FL-4.	SBIC 1810B B - ABS.....			4.	1.	625,688	103,6390	645,431	622,769	625,284		51			3,548	3,468	MS	7,385	21,006	09/18/2018	09/10/2028
0499999 - Bonds - U.S. Governments - Other Loan-Backed and Structured Securities						2,077,856	XXX	2,110,082	2,069,168	2,075,840	0	(631)	0	0	XXX	XXX	XXX	19,069	51,797	XXX	XXX
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						15,299,669	XXX	16,231,677	15,701,772	15,817,183	115,320	(12,877)	0	0	XXX	XXX	XXX	83,773	252,317	XXX	XXX
Bonds - All Other Governments - Issuer Obligations																					
500769-DP-6.	KFW BANKENGRUPPE.....			C.	1FE	596,610	100,1488	600,893	600,000	599,971		399			4,000	4,069	JJ	10,267	24,000	02/11/2010	01/27/2020
0699999 - Bonds - All Other Governments - Issuer Obligations						596,610	XXX	600,893	600,000	599,971	0	399	0	0	XXX	XXX	XXX	10,267	24,000	XXX	XXX
1099999 - Bonds - All Other Governments - Subtotals - All Other Governments						596,610	XXX	600,893	600,000	599,971	0	399	0	0	XXX	XXX	XXX	10,267	24,000	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
207726-4V-7.	CONNECTICUT ST.....			1.	1FE	509,280	102,7300	513,650	500,000	500,975		(1,019)			4,950	4,730	JD	2,063	24,750	12/22/2009	12/01/2020
574192-5B-2.	MARYLAND ST.....			1.	1FE	298,785	102,8600	308,580	300,000	299,848		125			4,200	4,245	MS	4,200	12,600	03/08/2010	03/01/2021
574193-MV-7.	MARYLAND ST.....			2.	1FE	659,340	111,9390	671,634	600,000	636,544		(7,725)			4,000	2,533	JD	2,000	24,000	12/22/2016	06/01/2027
594610-6Y-8.	MICHIGAN ST.....			1FE		538,730	100,7250	503,625	500,000	501,467		(5,021)			4,300	3,261	AO	4,539	21,500	09/01/2011	04/15/2020
612103-UL-3.	MONTANA ST.....			1FE		399,224	110,0900	385,315	350,000	370,682		(5,478)			4,000	2,274	FA	5,833	14,000	07/08/2014	08/01/2023
677522-PN-8.	OHIO ST.....			2.	1FE	279,250	111,7150	279,288	250,000	267,710		(4,010)			4,000	2,210	MS	3,333	10,000	01/13/2017	03/01/2026
68608K-F4-5.	OREGON ST.....			1FE		300,000	100,6150	301,845	300,000	300,000					4,150	4,149	AO	3,113	12,450	07/15/2010	04/01/2020
68608K-ZU-5.	OREGON ST.....			1.	1FE	807,768	104,3000	834,400	800,000	801,356		(809)			4,561	4,449	FA	15,203	36,488	05/27/2010	08/01/2021
917542-OT-2.	UTAH ST.....			1.	1FE	706,146	100,7590	705,313	700,000	700,364		(710)			3,289	3,183	JJ	11,512	23,023	10/04/2010	07/01/2020
1199999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						4,498,523	XXX	4,503,650	4,300,000	4,378,945	0	(24,646)	0	0	XXX	XXX	XXX	51,795	178,811	XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
1799999	- Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)					4,498,523	XXX	4,503,650	4,300,000	4,378,945	0	(24,646)	0	0	XXX	XXX	XXX	51,795	178,811	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
006449-EQ-1	ADAMS 12 FIVE STAR SCHS COLO			2	1FE	594,275	105.4930	527,465	500,000	521,933		(10,947)			4.000	1.707	JD	889	20,000	02/03/2012	12/15/2022
033161-2C-3	ANCHORAGE ALASKA			2	1FE	607,870	119.9360	599,680	500,000	565,526		(10,620)			5.000	2.504	MS	8,333	25,000	11/12/2015	09/01/2026
035771-06-4	ANNAPOLIS MD			2	1FE	353,894	116.0380	371,322	320,000	344,085		(3,295)			4.000	2.743	FA	5,333	12,800	12/07/2016	08/01/2027
037015-KA-1	ANTHONY WAYNE OHIO LOC SCH DIST				1FE	496,615	103.8710	519,355	500,000	499,269		364			3.250	3.329	JD	1,354	16,250	11/17/2011	12/01/2021
041796-LS-0	ARLINGTON TEX BENTON CNTY WASH SCH DIST NO 017 KENNEWI				1FE	485,224	120.4520	481,808	400,000	449,680		(8,103)			5.000	2.610	FA	7,556	20,000	05/27/2015	08/15/2025
082887-PB-0	BOULDER VALLEY COLO SCH DIST NO RE 2 BOU			2	1FE	527,510	109.1770	545,885	500,000	517,504		(2,725)			3.000	2.362	JD	1,250	15,000	03/16/2016	12/01/2026
101547-WF-0	BRANDON VY S D SCH DIST NO 49-2			2	1FE	444,788	118.1100	472,440	400,000	433,898		(4,070)			4.000	2.730	JD	1,333	16,000	03/17/2017	12/01/2027
105314-PH-5	BROOKINGS S D SCH DIST NO 05-1			2	1FE	311,333	120.5590	301,398	250,000	288,796		(6,033)			5.000	2.204	JD	556	12,500	02/25/2016	12/15/2026
113664-HB-5	BUCKEYE VALLEY OHIO LOC SCH DIST DELAWARE				1FE	355,587	115.7710	347,313	300,000	337,977		(5,435)			4.000	1.919	JJ	6,000	12,000	09/09/2016	07/01/2026
118295-CY-8	BYRON CENTER WICH PUB SCHS			2	1FE	231,810	114.5160	229,032	200,000	219,966		(3,127)			4.000	2.191	JD	667	8,000	02/05/2016	12/01/2026
124511-JU-1	CASCADE CNTY MONT ELEM SCH			2	1FE	491,275	100.6900	503,450	500,000	499,586		1,785			3.250	3.448	MN	2,708	16,250	10/14/2010	05/01/2021
132285-4B-0	CAMBRIDGE MASS				1FE	494,236	124.9860	499,944	400,000	469,703		(8,899)			5.000	2.330	FA	7,556	20,000	03/02/2017	02/15/2027
147231-DJ-0	CASCADE CNTY MONT ELEM SCH DIST NO 1 GRE				1FE	243,752	124.6420	249,284	200,000	232,836		(3,921)			5.000	2.578	JJ	5,000	10,000	02/08/2017	07/01/2027
150429-2Q-0	CEDAR HILL TEX INDPT SCH DIST				1FE	400,000	98.8360	395,344	400,000	400,000					2.447	2.447	FA	1,278		10/17/2019	02/15/2029
150528-MW-4	CEDAR RAPIDS IOWA			2	1FE	301,773	100.3240	300,972	300,000	300,147		(347)			3.100	2.980	JD	775	9,300	01/07/2015	06/01/2025
160069-YN-4	CHARLESTON CNTY S C				1FE	748,500	127.3830	764,298	600,000	719,897		(13,865)			5.000	2.208	MN	5,000	30,000	11/29/2017	11/01/2027
181093-YL-3	CLARK CNTY WASH COLLEGE STATION TEX INDPT SCH DIST			2	1FE	220,000	105.1200	231,264	220,000	220,000					3.400	3.400	JD	623	7,480	09/11/2014	12/01/2024
194475-RC-5	DAKOTA VALLEY SCH DIST NO 61-8 S D				1FE	353,121	116.0840	348,252	300,000	336,502		(5,175)			4.000	2.005	JJ	5,533	12,000	09/19/2016	07/15/2026
23426P-FZ-0	DANE CNTY WIS			2	1FE	701,218	104.6250	732,375	700,000	701,047		(144)			3.400	3.370	JD	1,983	28,031	09/07/2018	06/01/2028
236092-DH-2	DELAWARE OHIO CITY SCH DIST			2	1FE	500,000	98.8200	494,100	500,000	500,000					2.808	2.808	JD	741		11/15/2019	12/01/2030
246199-KZ-5	DOUGLAS CNTY KANS UNI SCH DIST NO 491 EU				1FE	202,938	98.6890	197,378	200,000	202,926		(12)			2.833	2.661	MS	220		12/10/2019	09/01/2029
259137-KM-8	DOUGLAS CNTY NEB SCH DIST NO 010				1FE	616,440	104.3330	625,998	600,000	604,369		(1,700)			3.000	2.691	JD	800	18,000	03/27/2012	06/15/2022
259309-XR-8	FAIRFAX CNTY VA			1	1FE	981,612	104.7740	942,966	900,000	915,132		(8,244)			4.500	3.500	AO	10,125	40,500	09/24/2010	10/01/2021
303820-4F-8	FAIRFAX CNTY VA			1,2	1FE	496,435	105.4220	527,110	500,000	496,708		273			3.300	3.380	AO	4,125	10,496	01/29/2019	10/01/2029
304279-RP-9	FAIRFIELD CNTY OHIO			2	1FE	45,000	100.9090	45,409	45,000	45,000					3.900	3.899	JD	146	568	10/06/2010	12/01/2020
341530-BM-7	FLORIDA ST BRD ED PUB ED				1FE	617,500	120.1000	600,500	500,000	569,683		(11,964)			5.000	2.252	JD	2,083	25,000	11/12/2015	06/01/2025
358776-TB-8	FRISCO TEX			2	1FE	500,000	104.6030	523,015	500,000	500,000					3.350	3.347	FA	14,191		01/31/2019	02/15/2029
363658-HX-6	GALLATIN CNTY MONT HIGH SCH DIST NO 7 BO				1FE	249,844	125.3370	250,674	200,000	238,563		(4,742)			5.000	2.171	JD	833	10,000	07/14/2017	06/01/2027
382604-H6-6	GOOSE CREEK TEX CONS INDPT SCH DIST			2	1FE	687,444	111.3190	667,914	600,000	642,306		(9,701)			4.000	2.201	FA	9,067	24,000	02/24/2015	02/15/2025
388046-JM-7	GRANT CNTY WASH SCH DIST NO 161 MOSES LA			2	1FE	724,200	119.9490	719,694	600,000	672,609		(12,331)			5.000	2.590	JD	2,500	30,000	08/20/2015	12/01/2026
388568-HZ-3	GRANVILLE OHIO EXMP VLG SCH DIST				1FE	476,312	121.5570	486,228	400,000	445,479		(6,950)			5.000	2.895	JD	1,667	20,000	04/29/2015	12/01/2025
396352-GN-0	GREENVILLE OHIO CITY SCH DIST				1FE	250,000	98.0540	245,135	250,000	250,000					2.701	2.701	JJ	656		10/31/2019	01/01/2030
406036-GJ-6	HALL CNTY NEB SCH DIST NO 2 GRAND IS				1FE	346,518	103.4860	336,330	325,000	329,658		(2,307)			3.000	2.246	JD	433	9,750	02/14/2012	12/15/2021
406036-JT-1	HALL CNTY NEB SCH DIST NO 2 GRAND IS				1FE	200,000	99.1520	198,304	200,000	200,000					2.071	2.071	JD	184	1,162	08/08/2019	12/15/2024
409558-5L-3	HAMPTON VA			2	1FE	299,988	106.4340	319,302	300,000	299,980		2			3.500	3.501	MS	3,500	10,500	06/14/2018	09/01/2028

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
414834-RX-1.	HARRISBURG S D INDPT SCH DIST NO 41-2				1FE	308,165	124.4420	317,327	255,000	297,339		(5,455)			5.000	2.420	JJ	5,879	12,750	12/21/2017	01/15/2027
421030-AK-6.	HAYS CNTY TEX PASS THRU TOLL REV			2	1FE	490,472	118.3580	473,432	400,000	459,954		(9,928)			5.000	2.155	FA	7,556	20,000	11/09/2016	02/15/2027
426056-K3-0.	HENRICO CNTY VA				1FE	749,178	126.3460	758,076	600,000	714,357		(13,681)			5.000	2.252	FA	12,500	30,000	05/03/2017	08/01/2027
431621-SM-4.	HILLIARD OHIO SCH DIST			2	1FE	226,098	116.6100	233,220	200,000	219,066		(2,496)			4.000	2.491	JD	667	8,000	01/19/2017	12/01/2027
442331-SP-0.	HOUSTON TEX			1 2	1FE	606,756	100.5020	603,012	600,000	600,147		(871)			4.611	4.600	MS	9,222	27,666	11/19/2010	03/01/2021
462326-JW-0.	IOWA CITY IOWA CMNTY SCH DIST IOWA VY IOWA CMNTY COLLEGE				1FE	567,200	113.1010	565,505	500,000	549,723		(8,593)			4.000	2.050	JD	1,667	20,000	11/15/2017	06/01/2027
462602-MM-2.	DIST NEW JOBS			2	1FE	470,000	100.5080	472,388	470,000	470,000					3.250	3.250	JD	1,273	15,275	06/12/2014	06/01/2024
478449-6F-3.	JOHNSON CNTY KANS				1FE	508,750	101.7350	508,675	500,000	500,664		(964)			4.375	4.170	MS	7,292	21,875	11/20/2009	09/01/2020
479370-XN-3.	JOHNSTON IOWA			2	1FE	303,564	100.7400	302,220	300,000	300,246		(580)			3.000	2.800	JD	750	9,000	11/07/2013	06/01/2023
48068T-BL-7.	JOPLIN MO SCHS			2	1FE	624,522	104.5660	627,396	600,000	611,715		(3,519)			3.000	2.356	MS	6,000	18,000	03/30/2016	03/01/2027
491746-QU-0.	KENTWOOD MICH PUB SCHS				1FE	223,684	106.4790	212,958	200,000	205,990		(2,456)			4.000	2.667	MN	1,333	8,000	02/15/2012	05/01/2022
498062-QD-3.	KITSAP CNTY WASH SCH DIST NO 303 BAINBR			2	1FE	570,580	118.2110	591,055	500,000	556,551		(6,907)			4.000	2.330	JD	1,667	20,000	12/06/2017	12/01/2027
499512-5W-7.	KNOX CNTY TENN			2	1FE	596,490	101.3210	607,926	600,000	598,540		407			2.125	2.199	JD	1,063	12,750	10/01/2014	06/01/2023
521841-RN-8.	LEANDER TEX INDPT SCH DIST			2	1FE	367,980	122.6730	368,019	300,000	350,476		(6,993)			5.000	2.251	FA	5,667	15,000	05/18/2017	08/01/2027
546585-KF-6.	LOUISVILLE & JEFFERSON CNTY KY METRO GOV				1FE	687,066	113.2850	679,710	600,000	644,762		(8,640)			4.000	2.357	MN	4,000	24,000	11/13/2014	11/01/2024
546585-TF-7.	LOUISVILLE & JEFFERSON CNTY KY METRO GOV			2	1FE	599,994	105.4940	632,964	600,000	599,996		1			3.770	3.770	JD	1,885	22,746	10/31/2018	12/01/2028
556583-ZG-0.	MADISON ALA				1FE	298,749	106.7360	320,208	300,000	298,908		111			3.500	3.551	MN	1,750	10,500	06/14/2018	05/01/2028
558495-LR-6.	MADISON WIS MET SCH DIST			2	1FE	512,590	103.5730	517,865	500,000	504,364		(1,933)			3.000	2.583	MS	5,000	15,000	07/21/2015	03/01/2025
577056-HR-8.	MATTAWAN MICH CONS SCH DIST				1FE	335,379	111.8270	335,481	300,000	317,771		(3,829)			4.000	2.547	MN	2,000	12,000	03/05/2015	05/01/2024
59163P-KN-2.	METRO ORE			2	1FE	1,000,000	103.1410	1,031,410	1,000,000	1,000,000					3.000	3.000	JD	2,500	16,333	05/02/2019	06/01/2030
592112-PB-6.	METROPOLITAN GOVT NASHVILLE & DAVIDSON C			1	1FE	296,904	105.7670	317,301	300,000	297,351		263			3.393	3.514	JJ	5,090	10,179	04/25/2018	07/01/2028
592112-QD-1.	METROPOLITAN GOVT NASHVILLE & DAVIDSON C				1FE	565,520	114.5700	572,850	500,000	538,229		(6,406)			4.000	2.503	JJ	10,000	20,000	07/21/2015	07/01/2025
60580T-EK-0.	MISSOULA CNTY MONT HIGH SCH DIST NO 1			2	1FE	751,237	116.2810	767,455	660,000	732,952		(8,786)			4.000	2.382	JJ	13,200	26,400	01/22/2018	07/01/2028
605815-EB-1.	MISSOULA CNTY MONT SCH DIST NO 4 HELLGAT				1FE	287,533	120.8180	302,045	250,000	276,604		(3,699)			5.000	3.147	JD	556	12,500	12/02/2016	06/15/2026
667196-KY-0.	NORTHVIEW MICH PUB SCHS DIST			2	1FE	325,731	100.9670	302,901	300,000	301,164		(3,441)			4.000	2.817	MN	2,000	12,000	02/28/2012	05/01/2022
678519-SQ-3.	OKLAHOMA CITY OKLA				1FE	694,620	114.3810	686,286	600,000	651,274		(9,249)			4.000	2.238	MS	8,000	24,000	02/13/2015	03/01/2025
678519-XZ-7.	OKLAHOMA CITY OKLA				1FE	500,000	104.9030	524,515	500,000	500,000					3.200	3.197	MS	5,333	24,000	03/27/2018	03/01/2028
680616-XQ-7.	OLENTANGY LOC SCH DIST OHIO				1FE	364,926	108.6480	325,944	300,000	320,955		(6,843)			5.000	2.500	JD	1,250	15,000	02/06/2013	12/01/2022
698874-DX-9.	PAP10-MISSOURI RIV NAT RES DIST NEB			2	1FE	412,815	107.0660	417,557	390,000	401,582		(4,503)			4.000	2.740	JD	693	15,600	05/04/2017	12/15/2028
698874-ES-9.	PAP10-MISSOURI RIV NAT RES DIST NEB			2	1FE	500,000	99.7910	498,955	500,000	500,000					2.712	2.712	JD	603	2,976	09/12/2019	12/15/2029
718814-N8-5.	PHOENIX ARIZ				1FE	560,920	112.6220	563,110	500,000	529,196		(6,037)			4.000	2.616	JJ	10,000	20,000	06/05/2014	07/01/2024
720526-YG-1.	PIERCE CNTY WASH SCH DIST NO 320 SUMNER			2	1FE	733,710	125.3930	752,358	600,000	707,601		(13,130)			5.000	2.350	JD	2,500	30,000	12/11/2017	12/01/2028
720560-RQ-6.	PIERCE CNTY WASH SCH DIST NO 400 CLOVER				1FE	762,732	111.0300	666,180	600,000	651,280		(16,920)			5.000	1.969	JD	2,500	30,000	01/10/2013	12/01/2022
720628-KM-7.	PIERCE CNTY WASH SCH DIST NO 416 WHITE R			2	1FE	351,792	116.6030	349,809	300,000	334,456		(4,969)			4.000	2.078	JD	1,000	12,000	06/02/2016	12/01/2026
736560-MP-5.	PORTLAND ME				1FE	254,742	122.4370	244,874	200,000	235,213		(5,235)			5.000	1.989	AO	2,500	10,000	03/02/2016	04/01/2026
751091-QY-8.	RALEIGH N C			2	1FE	318,120	104.3930	313,179	300,000	316,615		(1,505)			3.600	2.500	JD	900	5,400	06/19/2019	06/01/2030
791740-YV-9.	ST LOUIS PARK MINN			2	1FE	255,000	100.2150	255,548	255,000	255,000					4.100	4.099	FA	4,356	10,455	12/07/2010	02/01/2021
795176-EC-6.	SALINE CNTY NEB SCH DIST NO 002				1FE	400,000	98.9980	395,992	400,000	400,000					2.443	2.443	JD	1,629		10/17/2019	12/15/2028
798764-6G-6.	SAN MARCOS TEX				1FE	734,328	117.1920	703,152	600,000	668,023		(13,759)			5.000	2.394	FA	11,333	30,000	12/11/2014	08/15/2024
803770-RN-8.	SARPY CNTY NEB SCH DIST NO 037				1FE	277,563	114.9590	270,154	235,000	262,823		(4,375)			4.000	1.888	JD	418	9,400	07/21/2016	12/15/2025

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SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
810164-CS-0.	SCOTTS BLUFF CNTY NEB SCH																				
812626-4T-3.	DIST NO 016 SE				1FE	200,000	99.8420	199,684	200,000	200,000					2.782	2.782	JD	464	896	09/13/2019	12/01/2028
	SEATTLE WASH.			2	1FE	617,755	120.0710	600,355	500,000	566,792		(11,429)			5.000	2.358	JD	2,083	25,000	05/07/2015	12/01/2025
829596-UX-1.	SIOUX FALLS S D SCH DIST NO 49-5				1FE	371,685	124.3980	373,194	300,000	356,560		(7,325)			5.000	2.120	FA	6,250	15,000	11/10/2017	02/01/2027
848797-PL-4.	SPOKANE CNTY WASH SCH DIST NO 356 CENT V			2	1FE	557,515	115.8620	579,310	500,000	540,806		(5,769)			4.000	2.610	JD	1,667	20,000	01/09/2017	12/01/2027
882723-F4-6.	TEXAS ST.				1FE	983,700	119.3450	954,760	800,000	911,211		(18,441)			5.000	2.330	FA	16,667	40,000	12/07/2015	08/01/2025
886155-MT-4.	THURSTON CNTY WASH SCH DIST NO 033 TUMWA				1FE	455,836	115.9680	463,872	400,000	434,527		(5,364)			4.000	2.425	JD	1,333	16,000	11/17/2015	12/01/2025
888514-KD-7.	TITUS CNTY TEX.			2	1FE	200,000	98.6170	197,234	200,000	200,000					2.888	2.888	MS	546		11/06/2019	03/01/2029
89453P-NR-6.	TRAVIS CNTY TEX.				1FE	626,514	107.2960	643,776	600,000	612,026		(2,703)			3.000	2.490	MS	6,000	18,000	04/29/2014	03/01/2024
915506-LP-2.	UPPER ARLINGTON OHIO CITY SCH DIST				1FE	369,378	108.7250	326,175	300,000	322,705		(7,426)			5.125	2.420	JD	1,281	15,375	04/11/2013	12/01/2022
930863-5H-4.	WAKE CNTY N C			2	1FE	646,860	107.8330	646,998	600,000	623,846		(4,808)			3.000	2.101	MS	6,000	18,000	01/09/2015	09/01/2025
945880-EK-4.	WAYNE CNTY OHIO			2	1FE	197,926	100.1600	200,320	200,000	199,777		236			3.125	3.250	JD	521	6,250	03/02/2011	12/01/2020
952531-CQ-2.	WEST DES MOINES IOWA				1FE	398,548	105.6370	422,548	400,000	398,721		171			3.125	3.180	JD	1,042	11,597	12/11/2018	06/01/2026
957178-SM-9.	WESTBROOK ME.				1FE	366,417	120.1710	360,513	300,000	340,739		(6,466)			5.000	2.467	AO	3,167	15,000	11/18/2015	10/15/2025
981083-RA-8.	WOOSTER OHIO			2	1FE	257,754	100.1560	255,398	255,000	255,000					3.000	3.000	JD	638	7,650	09/29/2010	12/01/2020
984392-FB-1.	YAKIMA CNTY WASH SCH DIST NO 90 EAST VAL			2	1FE	245,932	121.3150	242,630	200,000	228,546		(4,439)			5.000	2.397	JD	833	10,000	12/10/2015	12/01/2026
984487-NL-8.	YAKIMA CNTY WASH SCH DIST NO 208 WEST VY				1FE	364,596	114.9630	344,889	300,000	329,783		(7,181)			5.000	2.332	JD	1,250	15,000	12/03/2014	12/01/2023
985743-NY-5.	YELLOWSTONE CNTY MONT SCH DIST NO 002 BI				1FE	355,164	112.8190	338,457	300,000	321,918		(5,967)			5.000	2.767	JD	667	15,000	01/15/2014	06/15/2023
985743-PW-7.	YELLOWSTONE CNTY MONT SCH DIST NO 002 BI				1FE	245,382	119.2720	238,544	200,000	226,582		(4,511)			5.000	2.386	JD	444	10,000	09/02/2015	06/15/2025
988168-7N-4.	YULETA TEX INDP SCH DIST				1FE	383,955	110.0230	330,069	300,000	324,329		(8,979)			5.000	1.819	FA	5,667	15,000	12/28/2012	08/15/2022
989258-MM-7.	ZEELAND MICH PUB SCHS			2	1FE	348,660	118.5590	355,677	300,000	327,846		(4,729)			5.000	3.098	MN	2,500	15,000	05/07/2015	05/01/2026
1899999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						43,746,118	XXX	43,614,396	39,380,000	41,906,246	0	(444,295)	0	0	XXX	XXX	XXX	346,992	1,463,160	XXX	XXX
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						43,746,118	XXX	43,614,396	39,380,000	41,906,246	0	(444,295)	0	0	XXX	XXX	XXX	346,992	1,463,160	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
023026-DA-2.	AMARILLO TEX ECONOMIC DEV CORP SALES TAX			2	1FE	600,000	102.8060	616,836	600,000	600,000					3.090	3.090	FA	7,004	2,936	05/21/2019	08/15/2028
030843-FP-6.	AMES IOWA ELEC REV.			2	1FE	497,500	103.7340	518,670	500,000	498,508		256			2.250	2.309	JD	938	11,250	12/10/2015	06/01/2025
035361-BC-7.	ANKENY IOWA CMNTY SCH DIST SCH INFRASTRU			2	1FE	400,000	100.3900	401,560	400,000	400,000					2.250	2.250	JD	750	9,000	10/12/2012	06/01/2021
052414-LQ-0.	AUSTIN TEX ELEC UTIL SYS REV.			2	1FE	582,910	103.5460	517,730	500,000	511,776		(13,241)			5.000	2.252	MN	3,194	25,000	05/06/2014	11/15/2024
091096-NJ-2.	BIRMINGHAM ALA WTRWKS BRD WTR REV.				1FE	500,430	98.7390	493,695	500,000	500,419		(11)			2.701	2.690	JJ	1,313		11/07/2019	01/01/2029
116083-RP-3.	BROWNSBURG IND 1999 SCH BLDG CORP.			2	1FE	583,090	113.7020	568,510	500,000	554,008		(8,222)			4.000	2.102	FA	8,111	20,000	05/12/2016	02/05/2027
117467-FL-9.	BRUSHY CREEK REGL UTIL AUTH TEX CONTRACT			2	1FE	354,957	122.5110	367,533	300,000	340,377		(5,522)			5.000	2.751	FA	6,250	15,000	03/23/2017	08/01/2027
121822-AW-0.	BURLINGTON KANS ENVIRONMENTAL IMPT REV.			2	1FE	297,000	105.4090	316,227	300,000	298,770		291			2.950	3.062	JD	738	8,850	06/06/2013	12/01/2023
135521-AS-1.	CANADIAN CNTY OKLA EDL FACS AUTH EDL FAC			2	1FE	650,874	104.4310	626,586	600,000	610,328		(5,959)			4.000	2.933	MS	8,000	24,000	07/18/2012	09/01/2022
172254-FU-3.	CINCINNATI OHIO ECONOMIC DEV REV.				1FE	200,000	102.0550	204,110	200,000	200,000					2.940	2.940	MN	980	5,880	05/24/2012	11/01/2022
18150T-FG-6.	CLARK-PLEASANT IND 2004 SCH BLDG CORP				1FE	361,056	112.0190	336,057	300,000	325,916		(6,932)			5.000	2.437	JJ	6,917	15,000	08/29/2014	07/15/2023

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CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
189194-DS-9.	CLOVERDALE IND MULTI-SCH BLDG CORP.			2	1FE	300,000	100.8410	302,523	300,000	300,000					2.950	2.950	JJ	4,081	8,850	05/21/2013	07/15/2023
198504-WK-4.	COLUMBIA S C WTRWKS & SWR SYS REV.				1FE	607,900	124.9480	624,740	500,000	577,831		(9,892)			5.000	2.581	FA	10,417	25,000	11/17/2016	02/01/2027
24588T-BA-3.	DELAWARE CNTY OHIO SAN SWR SYS REV.				1FE	235,708	108.4830	227,814	210,000	219,193		(3,006)			4.000	2.435	JD	700	8,400	03/06/2014	12/01/2022
249182-FB-7.	DENVER COLO CITY & CNTY ARPT REV.				1FE	297,998	110.4450	276,113	250,000	265,054		(4,965)			5.000	2.802	MN	1,597	12,500	10/12/2012	11/15/2022
249182-KL-9.	DENVER COLO CITY & CNTY ARPT REV.				1FE	358,677	122.4550	367,365	300,000	346,247		(6,083)			5.000	2.540	MN	1,917	15,000	11/30/2017	11/15/2026
299330-AG-8.	EVANSVILLE IND ECONOMIC DEV LEASE RENT R.				1FE	442,061	116.7290	431,897	370,000	412,295		(7,624)			5.000	2.602	FA	6,989	18,500	12/09/2015	02/15/2025
299556-AU-4.	EVANSVILLE VANDERBURGH IND PUB LEASING C.				1FE	400,000	101.4560	405,824	400,000	400,000					2.900	2.899	JJ	5,349	11,600	04/18/2013	01/15/2022
354783-AJ-1.	FRANKLIN TENN WTR & SWR SYS REV.				1FE	293,667	121.5080	297,695	245,000	279,217		(5,144)			5.000	2.510	FA	5,104	12,250	01/25/2017	02/01/2026
378906-DW-8.	GLENPOOL OKLA UTIL SVCS AUTH UTIL REV.			2	1FE	300,000	99.6740	299,022	300,000	300,000					2.903	2.903	JD	726	1,476	09/18/2019	12/01/2029
425418-CQ-1.	HENDRICKS CNTY IND BLDG FACS CORP.				1FE	305,592	102.8620	308,586	300,000	301,023		(643)			3.000	2.772	JJ	4,150	9,000	03/14/2012	07/15/2021
438701-ZA-5.	HONOLULU HAWAII CITY & CNTY WASTEWTR SYS.				1FE	613,655	120.1410	600,705	500,000	566,861		(11,245)			5.000	2.391	JJ	12,500	25,000	09/02/2015	07/01/2025
44244C-TM-9.	HOUSTON TEX UTIL SYS REV.				1FE	613,968	109.0380	654,228	600,000	612,385		(1,174)			3.723	3.451	MN	2,854	22,338	08/27/2018	11/15/2028
447168-KX-2.	HUNTSVILLE ALA WTR SYS REV.				1FE	359,814	119.7370	359,211	300,000	340,452		(6,361)			5.000	2.501	MN	2,500	15,000	11/18/2016	11/01/2025
46263R-MU-6.	IPS MULTI-SCH BLDG CORP IND.				1FE	567,285	112.9990	564,995	500,000	536,589		(6,745)			4.000	2.447	JJ	9,222	20,000	03/27/2015	01/15/2025
499818-K5-0.	KNOXVILLE TENN WTR REV.				1FE	564,935	117.4180	587,090	500,000	548,555		(6,102)			4.000	2.510	MS	6,667	20,000	03/08/2017	03/01/2027
517496-FN-0.	LAS CRUCES N MEX JT UTIL REV.			2	1FE	575,909	116.4320	553,052	475,000	529,632		(11,638)			5.000	2.249	JD	1,979	23,750	11/20/2015	06/01/2025
520192-0E-8.	LAWRENCE KANS WTR & SEW SYS REV.			2	1FE	559,150	115.4910	577,455	500,000	546,876		(6,213)			4.000	2.499	MN	3,333	20,000	12/13/2017	11/01/2028
551702-BT-9.	LYNNWOOD WASH UTIL SYS REV.			2	1FE	617,100	117.8910	589,455	500,000	566,048		(12,602)			5.000	2.153	JD	2,083	25,000	10/23/2015	12/01/2025
558605-FX-4.	MADISON WIS SWR SYS REV.			2	1FE	250,000	106.0950	265,238	250,000	250,000					3.000	3.000	JD	625	7,500	12/07/2016	12/01/2026
569567-BU-3.	MARION IND HIGH SCH BLDG CORP.			2	1FE	272,938	100.0950	250,238	250,000	250,172		(4,484)			4.000	2.176	JJ	4,611	10,000	05/16/2012	07/15/2022
57583R-5P-6.	MASSACHUSETTS ST DEV FIN AGY REV.				1FE	602,785	103.0850	515,425	500,000	509,153		(11,361)			5.000	2.632	AO	5,278	25,000	11/11/2010	10/15/2020
592041-WJ-2.	MET GOVT NASHVILLE & DAVIDSON CNTY TENN.			1,2	1FE	669,510	108.6040	651,624	600,000	646,690		(6,770)			4.053	2.692	JJ	12,159	24,318	07/07/2016	07/01/2026
592190-LJ-9.	METROPOLITAN NASHVILLE ARPT AUTH TENN AR.				1FE	343,179	113.6130	340,839	300,000	325,992		(4,383)			4.000	2.313	JJ	6,000	12,000	12/09/2015	07/01/2025
604115-AT-2.	MINNESOTA PUB FACS AUTH ST REVOLVING FD.			1	1FE	499,580	100.4430	502,215	500,000	499,993		42			4.250	4.259	MS	7,083	21,250	03/23/2010	03/01/2020
662835-XU-6.	NORTH TEX MUN WTR DIST TEX REGL WASTEWTR.				1FE	709,440	121.6710	730,026	600,000	682,909		(10,074)			4.500	2.451	JD	2,250	27,000	04/06/2017	06/01/2027
681810-HK-6.	OMAHA NEB SAN SEW REV.				1FE	668,796	105.2870	631,722	600,000	614,313		(7,360)			4.000	2.684	MN	3,067	24,000	11/17/2011	11/15/2021
681810-KH-9.	OMAHA NEB SAN SEW REV.				1FE	610,460	117.8430	589,215	500,000	557,291		(10,926)			5.000	2.487	MN	3,194	25,000	11/20/2014	11/15/2024
696583-GZ-0.	PALM BEACH FLA REV.				1FE	398,944	98.4910	393,964	400,000	398,944					2.500	2.533	JJ			12/10/2019	01/01/2029
735389-XF-0.	PORT SEATTLE WASH REV.			2	1FE	753,558	120.4620	722,772	600,000	703,180		(15,305)			5.000	2.053	AO	7,500	30,000	08/19/2016	10/01/2027
753387-CG-2.	RAPID CITY S D WTR REV.			2	1FE	681,708	115.0810	690,486	600,000	658,808		(9,343)			4.000	2.200	MN	4,000	24,000	06/29/2017	11/01/2028
773038-DM-3.	ROCKDALE CNTY GA WTR & SEW AUTH REV.				1FE	500,000	102.2120	511,060	500,000	500,000					2.710	2.710	JJ	6,775	13,550	03/12/2013	07/01/2022
799204-KV-3.	SAN PATRICIO TEX MUN WTR DIST WTRWKS REV.			2	1FE	404,600	117.3220	398,895	340,000	375,671		(6,534)			5.000	2.750	JJ	8,075	17,000	05/07/2015	07/10/2025
80375C-AK-8.	SARPY CNTY NEB LEASING CORP.			2	1FE	264,552	102.5400	271,731	265,000	264,592		40			3.500	3.520	JD	412	9,146	01/03/2019	12/15/2028
822196-CE-9.	SHELBYVILLE IND CENT RENOVATION SCH BLDG.				1FE	589,970	115.2640	576,320	500,000	542,328		(8,585)			5.000	2.991	JJ	11,528	25,000	04/11/2014	07/15/2024
82915C-AK-1.	SIMPSONVILLE S C SWR REV.			2	1FE	321,213	114.7250	321,230	280,000	308,321		(4,170)			4.000	2.255	AO	2,800	11,200	11/03/2016	04/01/2027
880557-7X-5.	TENNESSEE ST SCH BD AUTH.			1	1FE	568,525	115.3730	576,865	500,000	563,308		(5,217)			4.848	2.995	MS	7,137	12,120	04/10/2019	09/15/2027
882806-FT-4.	TEXAS TECH UNIV REVS.			2	1FE	507,675	105.3630	526,815	500,000	506,298		(772)			3.510	3.310	FA	6,630	17,550	03/05/2018	02/15/2028

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
885318-BA-2..	THORNTON COLO WTR ENTERPRISE REV.				1FE	710,874	111.1640	666,984	600,000	638,406		(12,493)			5.000	2.702	JD	2,500	30,000	10/15/2013	12/01/2022
889396-MJ-3..	TOLEDO OHIO WTRWKS REV.				1FE	600,000	100.8180	604,908	600,000	600,000					2.950	2.950	MN	2,262	17,700	01/19/2012	11/15/2020
89952P-DS-1..	TULSA CNTY OKLA INDL AUTH EDL FACS LEASE				1FE	446,860	107.5320	430,128	400,000	413,797		(4,925)			4.000	2.650	MS	5,333	16,000	09/24/2012	09/01/2022
906400-DY-9..	UNION CNTY N C ENTERPRISE SYS REV.				1FE	314,130	124.8030	312,008	250,000	299,909		(6,161)			5.000	2.081	JD	1,042	12,500	08/11/2017	06/01/2028
914460-JS-0..	UNIVERSITY MINN			2	1FE	540,150	108.3120	541,560	500,000	521,039		(6,474)			4.000	2.572	FA	8,333	20,000	12/20/2016	02/01/2027
914641-3L-7..	UNIVERSITY NEB UNIV REVS			2	1FE	319,017	108.0870	324,261	300,000	309,056		(1,948)			3.000	2.271	MN	1,150	9,000	08/19/2014	05/15/2024
916277-LL-8..	UPPER OCCOQUAN SEW AUTH VA REGL SEW REV.				1FE	579,180	101.9220	611,532	600,000	592,067		2,126			2.450	2.850	JJ	7,350	14,700	06/14/2013	07/01/2023
967222-UX-6..	WICHITA FALLS TEX WTR & SWR REV.				1FE	352,935	125.1430	375,429	300,000	339,287		(4,539)			5.000	3.053	FA	6,250	15,000	11/23/2016	08/01/2027
967338-D2-7..	WICHITA KANS WTR & SWR UTIL REV.				1FE	619,160	126.0560	630,280	500,000	592,164		(10,696)			5.000	2.381	AO	6,250	25,000	05/12/2017	10/01/2027
983349-HR-5..	WYOMING MICH WTR SUPPLY SYS REV.				1FE	376,278	119.1060	357,318	300,000	350,149		(7,201)			5.000	2.192	JD	1,250	15,000	04/06/2016	06/01/2026
2599999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						27,517,253	XXX	27,316,370	24,685,000	26,302,196	0	(296,291)	0	0	XXX	XXX	XXX	267,207	941,113	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
3128P8-GM-7..	FH C92004 - RMBS			4	1	712,736	105.2537	725,251	689,050	713,204		439			4.000	3.000	MON	2,297	21,212	03/07/2019	07/01/2038
3128Q0-N9-4..	FH J19416 - RMBS			4	1	188,908	102.8415	189,077	183,853	187,118		(482)			3.000	2.298	MON	460	5,456	12/04/2013	06/01/2027
3128S2-QQ-7..	FH T61363 - RMBS			4	1	129,604	102.5751	127,064	123,874	130,092		129			3.500	2.509	MON	361	4,309	01/10/2013	09/01/2042
31326F-Y9-3..	FH 2B1636 - RMBS			4	1	285,790	99.8221	288,397	288,912	290,285		1,609			2.154	2.629	MON	1,039	6,107	12/10/2013	08/01/2043
3133KY-SE-0..	FH RB5017 - RMBS			4	1	912,065	102.3981	913,944	892,541	911,566		(499)			3.000	2.436	MON	2,231	4,463	10/28/2019	11/01/2039
3136A1-4P-7..	FNR 11117C MA - CMO/RMBS			4	1	146,245	98.6078	143,849	145,880	146,072		(52)			2.000	1.896	MON	243	2,933	06/14/2013	08/25/2040
3136A2-VK-6..	FNR 11126A AD - CMO/RMBS			4	1	50,705	100.2820	50,848	50,705	50,621		(3)			2.500	2.512	MON	106	1,268	11/29/2011	06/25/2040
3136AE-Z4-2..	FNR 1370C VA - CMO/RMBS			4	1	351,137	102.3559	341,887	334,018	344,015		(1,560)			3.000	2.041	MON	835	10,103	02/06/2015	08/25/2026
3136AV-UL-1..	FNR 1712B TA - CMO/RMBS			4	1	563,125	102.0645	576,915	565,245	563,107		(18)			3.000	3.059	MON	1,413	12,951	03/14/2019	04/25/2042
3136AW-BD-8..	FNR 1725A QH - CMO/RMBS			4	1	523,795	101.4172	533,552	526,096	523,714		(81)			3.000	3.070	MON	1,315	10,522	03/27/2019	04/25/2047
3137AP-BD-1..	FHR 4033B EB - CMO/RMBS			4	1	98,350	99.8954	163,288	163,459	163,196		32			2.000	2.059	MON	272	3,325	05/10/2012	10/15/2036
3137BY-L3-2..	FHR 4683C PD - CMO/RMBS			4	1	1,176,450	100.8783	1,189,757	1,179,398	1,176,432		(18)			3.000	3.057	MON	2,949	23,588	04/05/2019	04/15/2046
3137F1-VB-1..	FHR 4700C VH - CMO/RMBS			4	1	426,900	102.2088	422,851	413,713	424,288		(1,177)			3.000	2.400	MON	1,034	12,563	09/22/2017	12/15/2028
3137F3-7A-6..	FHR 4766A GD - CMO/RMBS			4	1	534,040	102.7507	544,646	530,065	533,632		(186)			3.500	3.231	MON	1,546	20,297	09/06/2018	03/15/2044
3137F3-BA-1..	FHR 4768A AV - CMO/RMBS			4	1	802,260	105.7699	821,095	776,303	800,472		(1,792)			3.500	2.806	MON	2,264	18,114	04/02/2019	05/15/2029
3137F3-JK-1..	FHR 4768J VL - CMO/RMBS			4	1	652,771	106.9665	664,206	620,948	648,361		(2,042)			4.000	3.126	MON	2,070	25,127	03/02/2018	01/15/2031
3137F3-QF-4..	FHR 4764D CJ - CMO/RMBS			4	1	643,008	103.5628	644,566	622,391	642,707		3,059			4.000	3.007	MON	2,075	26,884	02/05/2018	06/15/2045
3137F3-X4-1..	FHR 4764K XV - CMO/RMBS			4	1	1,291,272	104.4435	1,306,990	1,251,384	1,287,596		(3,679)			3.500	2.784	MON	3,650	29,199	04/08/2019	03/15/2031
3137F4-YP-1..	FHR 4791G AE - CMO/RMBS			4	1	904,372	102.5459	918,498	895,695	902,253		(1,666)			3.500	3.201	MON	2,612	31,771	07/17/2018	05/15/2031
3137F5-AQ-2..	FHR 4792B DA - CMO/RMBS			4	1	698,214	102.0090	696,782	683,059	699,756		1,551			4.000	2.675	MON	2,277	18,215	04/17/2019	08/15/2042
3137FM-ET-5..	FHR 4894E EA - CMO/RMBS			4	1	678,405	101.7315	671,884	660,449	679,435		1,030			3.500	2.505	MON	1,926	5,779	08/28/2019	10/15/2042
31416X-HY-9..	FN AB2046 - RMBS			4	1	88,802	102.5818	92,659	86,327	89,229		86			3.000	3.486	MON	226	2,734	01/24/2011	01/01/2026
31418A-LY-2..	FN MA1242 - RMBS			4	1	164,222	102.4803	161,048	157,150	164,269		(126)			3.500	2.588	MON	458	5,484	11/14/2012	11/01/2042
31418A-V5-4..	FN MA1535 - RMBS			4	1	113,178	100.0664	113,324	113,249	113,172		(25)			2.000	1.963	MON	189	2,284	07/25/2013	08/01/2023
31418A-WS-3..	FN MA1556 - RMBS			4	1	229,365	100.9233	233,232	231,099	230,051		48			2.500	2.608	MON	481	5,847	08/01/2013	08/01/2028
31418C-5A-8..	FN MA3540 - RMBS			4	1	747,127	103.8352	756,398	728,460	748,493		1,365			3.500	2.639	MON	2,125	16,997	04/09/2019	12/01/2033
31418D-HH-8..	FN MA3831 - RMBS			4	1	715,248	102.3980	710,637	693,994	714,443		(805)			3.000	2.238	MON	1,735	3,470	10/07/2019	11/01/2039
2699999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities						13,828,096	XXX	14,002,646	13,611,316	13,877,581	0	(4,860)	0	0	XXX	XXX	XXX	38,190	331,000	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities																					
31381P-C9-7..	FN 466396 - CMBS/RMBS			4	1	335,777	100.7727	337,739	335,149	334,726		(364)			3.500	3.439	MON	1,010	11,911	06/06/2011	11/01/2020
3138LK-ER-4..	FN AN6443 - CMBS/RMBS			4	1	501,413	101.7936	506,921	497,989	499,899		(537)			2.500	2.401	MON	1,072	12,640	09/22/2017	09/01/2024

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3138LL-TH-8	FN AN7751 - CMBS/RMBS			4	1	560,723	104.9769	618,796	589,459	563,496		2,673			3.040	3.799	MON	1,543	18,240	12/13/2018	12/01/2029
2799999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities					1,397,913	XXX	1,463,455	1,422,597	1,398,121	0	1,773	0	0	XXX	XXX	XXX	3,625	42,790	XXX	XXX
3199999	- Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions					42,743,262	XXX	42,782,471	39,718,914	41,577,898	0	(299,379)	0	0	XXX	XXX	XXX	309,022	1,314,904	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
00206R-DC-3	AT&T INC.			1,2	2FE	652,494	108.3166	649,900	600,000	629,068		(6,706)			4.450	3.152	AO	6,675	26,700	05/12/2016	04/01/2024
023135-BC-9	AMAZON.COM INC.			1,2	1FE	592,920	105.7368	634,421	600,000	594,191		659			3.150	3.294	FA	6,773	18,900	01/29/2018	08/22/2027
025816-BK-4	AMERICAN EXPRESS CO.			2	2FE	499,375	105.4766	527,383	500,000	499,513		89			3.625	3.647	JD	1,309	18,125	08/28/2018	12/05/2024
03040W-AS-4	AMERICAN WATER CAPITAL CORP.			1,2	2FE	600,420	107.7603	646,562	600,000	600,401		(27)			3.750	3.741	MS	7,500	23,875	09/07/2018	09/01/2028
053015-AE-3	AUTOMATIC DATA PROCESSING INC.			1,2	1FE	504,200	106.2064	531,032	500,000	502,118		(346)			3.375	3.290	MS	4,969	16,875	09/09/2015	09/15/2025
05379B-AP-2	AVISTA CORP.			1	1FE	334,340	106.4989	319,497	300,000	310,307		(4,326)			5.125	3.522	AO	3,844	15,375	12/12/2013	04/01/2022
06048W-A7-5	BANK OF AMERICA CORP.			2	1FE	600,000	96.9945	581,967	600,000	600,000					3.000	3.326	FA	7,100		08/07/2019	08/09/2029
06406H-BP-3	BANK OF NEW YORK COMPANY, INC. (THE)				1FE	502,085	100.0860	500,430	500,000	500,010		(252)			4.600	4.548	JJ	10,606	23,000	11/06/2009	01/15/2020
06406H-CV-9	BANK OF NEW YORK MELLON CORP.			2	1FE	540,120	105.3691	526,846	500,000	523,465		(5,153)			3.400	2.246	MN	2,172	17,000	09/08/2016	05/15/2024
075887-AW-9	BECTON DICKINSON AND CO.			1	2FE	562,000	100.8615	605,169	600,000	596,040		4,424			3.250	4.037	MN	2,654	19,500	03/04/2011	11/12/2020
084664-BQ-3	BERKSHIRE HATHAWAY FINANCE CORP.			1	1FE	494,750	102.4163	512,082	500,000	499,345		604			4.250	4.381	JJ	9,799	21,250	01/20/2011	01/15/2021
09247X-AH-4	BLACKROCK INC.			1	1FE	500,000	103.2975	516,488	500,000	500,000					4.250	4.249	MN	2,184	21,250	06/28/2011	05/24/2021
09247X-AN-1	BLACKROCK INC.			1	1FE	506,755	105.7595	528,798	500,000	505,438		(665)			3.200	3.031	MS	4,711	16,000	12/19/2017	03/15/2027
097023-CD-5	BOEING CO.			1,2	1FE	593,946	104.2864	625,718	600,000	594,404		458			3.200	3.319	MS	6,400	10,453	02/14/2019	03/01/2029
103730-AC-4	BP CAPITAL MARKETS AMERICA INC.			1,2	1FE	748,650	110.3991	772,794	700,000	746,059		(2,591)			3.937	3.050	MS	7,655	13,780	06/11/2019	09/21/2028
110122-AW-8	BRISTOL-MYERS SQUIBB CO.			1	1FE	604,800	104.5077	627,046	600,000	602,137		(516)			3.250	3.151	MN	3,250	19,500	06/05/2014	11/01/2023
12189L-AQ-4	BURLINGTON NORTHERN SANTA FE LLC.			1,2	1FE	632,754	106.2307	637,384	600,000	613,503		(3,677)			3.850	3.151	MS	7,700	23,100	05/20/2014	09/01/2023
141781-BB-9	CARGILL INC.			1,2	1FE	606,792	102.2998	613,799	600,000	601,542		(758)			3.300	3.162	MS	6,600	19,800	04/27/2012	03/01/2022
17298C-GX-0	CITIGROUP INC.			9	1FE	700,000	98.0987	686,691	700,000	700,000					3.250	3.702	JD	190	11,375	06/26/2019	06/28/2029
173120-Y3-7	Citibank, N.A.				1FE	200,000	105.8750	211,750	200,000	200,000					3.500	3.500	JD	115	7,000	12/20/2018	12/26/2023
189054-AV-1	CLOROX CO.			1,2	2FE	501,650	103.8934	519,467	500,000	501,342		(155)			3.100	3.060	AO	3,875	15,500	11/21/2017	10/01/2027
191216-AR-1	COCA-COLA CO.			1	1FE	469,660	101.1277	505,639	500,000	496,828		3,515			3.150	3.899	MN	2,013	15,750	01/19/2011	11/15/2020
194160-EG-1	COLGATE-PALMOLIVE CO.			1	1FE	600,000	105.7734	634,640	600,000	600,000					3.250	3.250	MS	5,742	19,500	04/29/2014	03/15/2024
254673-RN-8	Discover Bank			2FE	1FE	199,500	104.5745	209,149	200,000	199,646		100			3.300	3.355	JJ	3,020	6,600	07/16/2018	07/18/2023
254687-DP-8	WALT DISNEY CO.			1FE	1FE	903,270	133.0404	909,996	684,000	890,487		(12,782)			7.300	3.150	AO	8,461	24,966	05/23/2019	04/30/2028
260003-AM-0	DOVER CORP.			1,2	2FE	499,135	103.6312	518,156	500,000	499,465		82			3.150	3.170	MN	2,013	15,750	12/08/2015	11/15/2025
278642-AC-7	EBAY INC.			1,2	2FE	577,776	100.7546	604,528	600,000	597,934		2,542			3.250	3.699	AO	4,117	19,500	11/16/2010	10/15/2020
29736R-AE-0	ESTEE LAUDER CO INC.			1	1FE	581,540	101.0290	606,174	600,000	594,274		2,079			2.350	2.730	FA	5,327	14,100	05/28/2013	08/15/2022
36157P-ME-6	Synchrony Bank			2FE	1FE	200,000	101.4244	202,849	200,000	200,000					2.450	2.450	MN	712	4,900	11/06/2012	11/09/2022
361582-AD-1	GEICO CORPORATION			1FE	1FE	790,842	117.3256	703,954	600,000	686,384		(22,798)			7.350	3.028	JJ	20,335	44,100	02/25/2015	07/15/2023
36161T-4X-0	Goldman Sachs Bank USA				2FE	200,000	102.7590	205,518	200,000	200,000					2.950	2.950	AO	1,228	5,900	10/15/2014	10/17/2022
369626-5J-9	GENERAL ELECTRIC CO.				2FE	601,806	104.1895	625,137	600,000	600,402		(210)			4.650	4.611	AO	5,735	27,900	10/14/2011	10/17/2021
370334-BM-5	GENERAL MILLS INC.			1,2	2FE	503,300	102.1318	510,659	500,000	500,829		(459)			3.150	3.051	JD	700	15,750	03/20/2014	12/15/2021
370334-BT-0	GENERAL MILLS INC.			1,2	2FE	496,600	105.1195	525,598	500,000	497,505		550			3.650	3.782	FA	6,894	18,250	05/14/2018	02/15/2024
373298-CF-3	GEORGIA-PACIFIC CORPORATION			1	1FE	795,420	121.4193	728,516	600,000	694,442		(21,275)			8.000	3.762	JJ	22,133	48,000	11/19/2014	01/15/2024
375558-AZ-6	GILEAD SCIENCES INC.			1,2	1FE	598,500	106.1248	636,749	600,000	599,143		151			3.500	3.531	FA	8,750	21,000	08/05/2015	02/01/2025
377372-AH-0	GLAXOSMITHKLINE CAPITAL INC.			1	1FE	509,565	102.4061	512,031	500,000	503,367		(992)			2.800	2.580	MS	4,006	14,000	04/11/2013	03/18/2023
381416-VM-3	GOLDMAN SACHS GROUP INC.				1FE	612,360	106.2351	637,411	600,000	606,425		(1,397)			4.000	3.720	MS	7,867	24,000	06/16/2015	03/03/2024
38148P-T9-8	Goldman Sachs Bank USA				1FE	200,000	104.8167	209,633	200,000	200,000					3.350	3.350	FA	2,680	6,700	08/02/2018	08/08/2023
38150A-B2-0	GOLDMAN SACHS GROUP INC.			2	1FE	598,200	100.6413	603,848	600,000	598,448		180			4.000	4.549	FA	9,067	24,000	08/14/2018	08/15/2028
404280-AK-5	HSBC HOLDINGS PLC.			C	1FE	534,450	103.5973	517,987	500,000	505,370		(4,066)			5.100	4.215	AO	6,092	25,500	09/15/2011	04/05/2021
438506-AS-6	HONEYWELL INC.				1FE	1,260,000	130.4569	1,304,569	1,000,000	1,243,192		(16,808)			6.625	3.304	JD	2,944	66,250	04/24/2019	06/15/2028

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest						Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22	
CUSIP Identification	Description	Code	F o r e i g n	Bond CHAR	NAIC Designation and Admin- istrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date	
452308-AP-4	ILLINOIS TOOL WORKS INC.			1,2	1FE	503,615	102.2261	511,131	500,000	500,793		(513)			3.375	3.265	MS	4,969	16,875	01/09/2014	09/15/2021	
458140-AM-2	INTEL CORP.			1	1FE	600,000	102.4775	614,865	600,000	600,000					2.700	2.700	JD	.720	16,200	12/19/2012	12/15/2022	
48125U-UH-3	JPMORGAN CHASE & CO.			2	1FE	600,000	100.1626	600,976	600,000	600,000					3.000	2.996	FA	6,600	18,000	08/14/2015	08/19/2025	
483050-AA-1	KAISER FOUNDATION HOSPITALS.			1	1FE	618,642	103.3248	619,949	600,000	606,938		(2,938)			3.500	2.964	AO	5,250	21,000	10/29/2015	04/01/2022	
487836-BP-2	KELLOGG CO.			1	2FE	508,550	103.8521	519,261	500,000	505,717		(818)			3.250	3.048	AO	4,063	16,250	05/19/2016	04/01/2026	
494368-BJ-1	KIMBERLY-CLARK CORP.			1	1FE	587,940	102.0490	612,294	600,000	595,534		1,234			2.400	2.629	JD	1,200	14,400	05/24/2013	06/01/2023	
494368-BZ-5	KIMBERLY-CLARK CORP.			1,2	1FE	1,010,000	106.5885	1,065,885	1,000,000	1,009,411		(589)			3.200	3.080	AO	5,867	16,000	04/30/2019	04/25/2029	
505588-BJ-1	LACLEDE GAS CO.			1,2	1FE	611,598	103.4971	620,983	600,000	604,772		(1,316)			3.400	3.150	FA	7,707	20,400	06/04/2014	08/15/2023	
532457-AZ-1	ELI LILLY AND CO.			1	1FE	697,020	119.2284	715,370	600,000	679,477		(9,567)			5.500	3.410	MS	9,717	33,000	02/21/2018	03/15/2027	
540424-AQ-1	LOEWS CORP.			1,2	1FE	599,100	101.9615	611,769	600,000	599,676		.91			2.625	2.642	MN	2,013	15,750	05/03/2013	05/15/2023	
57636Q-AB-0	MASTERCARD INC.			1	1FE	613,560	106.0416	636,250	600,000	606,497		(1,408)			3.375	3.101	AO	5,063	20,250	08/22/2014	04/01/2024	
579780-AH-0	MCCORMICK & CO INC.			1,2	2FE	649,926	102.3785	614,271	600,000	608,621		(6,473)			3.900	2.759	JJ	10,790	23,400	02/04/2013	07/15/2021	
58933Y-AF-2	MERCK & CO INC.			1	1FE	505,140	103.0918	515,459	500,000	501,896		(529)			2.800	2.682	MN	1,672	14,000	05/16/2013	05/18/2023	
594185-AQ-3	MICHIGAN BELL TELEPHONE COMPANY				2FE	784,500	110.4311	662,587	600,000	644,239		(20,425)			7.850	4.044	JJ	21,718	47,100	02/27/2012	01/15/2022	
595620-AK-1	MIDAMERICAN ENERGY CO.			1,2	1FE	611,292	105.1320	630,792	600,000	604,479		(1,193)			3.700	3.470	MS	6,537	22,200	10/01/2013	09/15/2023	
61760Q-LR-3	MORGAN STANLEY NATIONAL AUSTRALIA BANK LTD (			9	1FE	500,000	99.5176	497,588	500,000	500,000					2.531	2.538	MON	.69	13,597	08/29/2018	08/30/2021	
63254A-AE-8	NEW YORK B.				1FE	598,200	102.4441	614,665	600,000	599,390		188			3.000	3.035	JJ	8,050	18,000	02/28/2013	01/20/2023	
641062-AF-1	NESTLE HOLDINGS INC.			1,2	1FE	694,722	109.5381	766,767	700,000	695,290		449			3.625	3.716	MS	6,837	25,375	09/24/2018	09/24/2028	
64952W-CX-9	NEW YORK LIFE GLOBAL FUNDING				1FE	378,480	103.8868	415,547	400,000	381,516		1,948			3.000	3.670	JJ	5,700	12,000	06/04/2018	01/10/2028	
665859-AU-8	NORTHERN TRUST CORP.			2	1FE	998,530	105.3417	1,053,417	1,000,000	998,615		.85			3.150	3.167	MN	5,075	15,750	05/06/2019	05/03/2029	
66989H-AJ-7	NOVARTIS CAPITAL CORP.			1,2	1FE	495,285	104.8436	524,218	500,000	497,040		451			3.000	3.111	MN	1,708	15,000	12/16/2015	11/20/2025	
68389X-AP-0	ORACLE CORP.			1	1FE	478,480	101.6996	508,498	500,000	492,930		2,394			2.500	3.033	AO	2,639	12,500	06/19/2013	10/15/2022	
693475-AT-2	PNC FINANCIAL SERVICES GROUP INC.			2	1FE	500,780	103.3938	516,969	500,000	500,615		(73)			3.150	3.131	MN	1,838	15,750	06/30/2017	05/19/2027	
713448-BY-3	PEPSICO INC.			1	1FE	489,300	102.0370	510,185	500,000	497,394		1,141			2.750	2.999	MS	4,431	13,750	03/14/2012	03/05/2022	
742404-AK-2	PRINCETON THEOLOGICAL SEMINARY			1	1FE	442,244	106.4275	425,710	400,000	418,754		(5,044)			4.105	2.692	JJ	8,210	16,420	02/06/2015	07/01/2023	
743315-AV-5	PROGRESSIVE CORP.			1,2	1FE	600,624	111.8532	671,119	600,000	600,549		(57)			4.000	3.988	MS	8,000	20,533	10/30/2018	03/01/2029	
74977R-CA-0	RABOBANK NEDERLAND NV		C		1FE	304,479	100.0927	300,278	300,000	300,022		(561)			4.750	4.556	JJ	6,571	14,250	05/25/2010	01/15/2020	
771196-BP-6	ROCHE HOLDINGS INC.			1,2	1FE	595,552	110.3341	662,005	600,000	596,037		379			3.625	3.714	MS	6,283	21,750	09/19/2018	09/17/2028	
774341-AC-5	ROCKWELL COLLINS INC.			1,2	2FE	300,453	101.7330	305,199	300,000	300,116		(63)			3.100	3.077	MN	1,188	9,300	03/14/2014	11/15/2021	
79466L-AF-1	SALESFORCE.COM INC.			1,2	1FE	403,200	109.7262	438,905	400,000	402,791		(293)			3.700	3.600	AO	3,289	14,800	07/12/2018	04/11/2028	
80105N-AG-0	SANOFI-AVENTIS SA		C	1	1FE	495,365	102.5736	512,868	500,000	499,326		518			4.000	4.113	MS	5,111	20,000	03/23/2011	03/29/2021	
808513-AD-7	CHARLES SCHWAB CORP.			1	1FE	669,000	101.3496	608,098	600,000	606,745		(11,891)			4.450	2.405	JJ	11,793	26,700	06/23/2014	07/22/2020	
832696-AB-4	J M SMUCKER CO.			1	2FE	810,899	102.5438	820,350	800,000	802,259		(1,206)			3.500	3.336	AO	5,911	28,000	12/16/2011	10/15/2021	
857477-AL-7	STATE STREET CORP.				1FE	594,000	102.7361	616,417	600,000	597,409		716			3.100	3.236	MN	2,377	18,600	12/15/2014	05/15/2023	
863667-AB-7	STRYKER CORP.			1	1FE	498,355	100.0802	500,401	500,000	499,992		195			4.375	4.415	JJ	10,087	21,875	01/13/2010	01/15/2020	
863667-AQ-4	STRYKER CORP.			1,2	2FE	581,340	107.4463	644,678	600,000	583,388		1,688			3.650	4.051	MS	6,935	21,900	10/12/2018	03/07/2028	
86787E-AV-9	SUNTRUST BANK			1,2	1FE	299,130	102.4349	307,305	300,000	299,447		168			3.000	3.063	FA	3,725	9,000	01/29/2018	02/02/2023	
871829-AZ-0	SYSCO CORP.			1,2	2FE	510,000	107.3745	536,873	500,000	506,212		(1,003)			3.750	3.500	AO	4,688	18,750	12/23/2015	10/01/2025	
88579V-AV-3	3M CO.			1,2	1FE	494,600	99.8147	499,074	500,000	496,246		509			2.250	2.372	MS	3,188	11,250	09/14/2016	09/19/2026	
904311-AA-5	UNDER ARMOUR INC.			1,2	3FE	601,620	97.5000	585,000	600,000	585,000	85,271	(155)			3.250	3.218	JD	.867	19,500	06/22/2016	06/15/2026	
907818-DR-6	UNION PACIFIC CORP.			1,2	1FE	732,900	105.3050	737,135	700,000	715,283		(3,427)			3.646	3.078	FA	9,642	25,522	08/05/2014	02/15/2024	
911312-AQ-9	UNITED PARCEL SERVICE INC.			1	1FE	600,420	101.5977	600,131	600,000	600,131		(46)			2.450	2.442	AO	3,675	14,700	09/25/2012	10/01/2022	
911312-BR-6	UNITED PARCEL SERVICE INC.			1,2	1FE	1,024,720	107.1463	1,071,463	1,000,000	1,023,324		(1,396)			3.400	3.100	MS	10,011	17,000	05/09/2019	03/15/2029	
91159H-HM-5	U.S. BANCORP.			2	1FE	622,608	104.1570	624,942	600,000	615,378		(2,236)			3.100	2.652	AO	3,307	18,600	08/31/2016	04/27/2026	
913017-BY-0	UNITED TECHNOLOGIES CORP.			1	2FE	594,864	102.6979	616,187	600,000	598,452		607			3.100	3.212	JD	1,550	18,600	08/06/2013	06/01/2022	
949746-RW-3	WELLS FARGO & CO.				1FE	500,000	102.9215	514,608	500,000	500,000					3.000	3.000	AO	2,8				

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 1

Showing All **PREFERRED STOCKS** Owned December 31 of Current Year

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ANNUAL STATEMENT FOR THE YEAR 2019 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation
Industrial and Miscellaneous (Unaffiliated) Publicly Traded																	
002824-10-0	ABBOTT LABORATORIES ORD.			14,600,000	1,268,156	86,860	1,268,156	258,794		18,688		212,138		212,138		03/23/2004	XXX
002871-10-9	ABBVIE ORD.			7,020,000	621,551	88,540	621,551	133,186		29,969		(25,623)		(25,623)		01/01/2013	XXX
009158-10-6	AIR PRODUCTS AND CHEMICALS ORD.			2,600,000	610,974	234,990	610,974	203,128	3,016	11,908		194,844		194,844		04/19/2013	XXX
02079K-30-5	ALPHABET CL A ORD.			337,000	451,374	1,339,390	451,374	308,324				99,223		99,223		02/23/2018	XXX
023135-10-6	AMAZON COM ORD.			143,000	264,241	1,847,840	264,241	219,327				49,459		49,459		10/30/2018	XXX
025537-10-1	AMERICAN ELECTRIC POWER ORD.			9,080,000	858,151	94,510	858,151	329,768		24,607		179,512		179,512		05/07/2012	XXX
037833-10-0	APPLE ORD.			6,545,000	1,921,939	293,650	1,921,939	377,860				889,531		889,531		11/16/2012	XXX
038222-10-5	APPLIED MATERIAL ORD.			14,861,000	907,115	61,040	907,115	150,542		12,335		420,566		420,566		10/19/2004	XXX
053015-10-3	AUTOMATIC DATA PROCESSING ORD.			13,367,000	2,279,074	170,500	2,279,074	316,766	12,164			526,392		526,392		03/16/2007	XXX
071813-10-9	BAXTER INTERNATIONAL ORD.			6,987,000	584,253	83,620	584,253	92,602	1,537	5,309		124,369		124,369		05/29/2003	XXX
084670-70-2	BERKSHIRE HATHWAY CL B ORD.			4,808,000	1,089,012	226,500	1,089,012	136,055				107,315		107,315		01/12/1999	XXX
09247X-10-1	BLACKROCK ORD.			690,000	346,863	502,700	346,863	123,358		9,108		75,817		75,817		12/29/2011	XXX
097023-10-5	BOEING ORD.			1,597,000	520,239	325,760	520,239	58,577		8,934		5,206		5,206		12/06/2001	XXX
166764-10-0	CHEVRON ORD.			12,822,000	1,545,179	120,510	1,545,179	321,408		61,033		150,274		150,274		06/06/2005	XXX
172062-10-1	CINCINNATI FINANCIAL ORD.			7,000,000	736,050	105,150	736,050	203,490	3,920			194,110		194,110		05/17/2005	XXX
17275R-10-2	CISCO SYSTEMS ORD.			22,930,000	1,099,723	47,960	1,099,723	254,630		31,643		106,166		106,166		01/24/2014	XXX
189054-10-9	CLOROX ORD.			5,000	768	153,540	768	212		20		(3)		(3)		08/14/2003	XXX
191216-10-0	COCA-COLA ORD.			25,612,000	1,417,624	55,350	1,417,624	525,759		40,096		204,896		204,896		01/26/2006	XXX
194162-10-3	COLGATE PALMOLIVE ORD.			10,666,000	734,247	68,840	734,247	267,023		18,239		99,407		99,407		02/20/2003	XXX
22052L-10-4	CORTEVA ORD.			5,128,000	151,584	29,560	151,584	12,914		1,333		138,670		138,670		01/01/1980	XXX
244199-10-5	DEERE ORD.			1,410,000	244,297	173,260	244,297	110,009	1,072	4,286		33,967		33,967		12/22/2011	XXX
254687-10-6	WALT DISNEY ORD.			3,186,000	460,791	144,630	460,791	306,792	2,804			111,446		111,446		10/26/2016	XXX
260557-10-3	DOW ORD.			5,128,000	280,655	54,730	280,655	21,366		10,769		259,289		259,289		01/01/1980	XXX
26441C-20-4	DUKE ENERGY ORD.			6,942,000	633,180	91,210	633,180	267,481		25,998		34,085		34,085		10/02/2009	XXX
26614N-10-2	DUPONT DE NEMOURS ORD.			5,128,000	329,218	64,200	329,218	30,927		3,077		298,290		298,290		01/01/1980	XXX
29476L-10-7	EQUITY RESIDENTIAL REIT ORD.			8,900,000	720,188	80,920	720,188	123,693	5,051			132,699		132,699		11/08/1995	XXX
302316-10-2	EXXON MOBIL ORD.			24,482,000	1,708,354	69,780	1,708,354	60,021		83,973		38,926		38,926		12/01/1999	XXX
369550-10-8	GENERAL DYNAMICS ORD.			2,600,000	458,510	176,350	458,510	84,800		10,374		49,764		49,764		01/27/2003	XXX
369604-10-3	GENERAL ELECTRIC ORD.			16,854,000	188,091	11,160	188,091	20,159	169	5,384		167,932		167,932		12/01/1980	XXX
370334-10-4	GENERAL MILLS ORD.			11,418,000	611,548	53,560	611,548	256,334		21,996		166,931		166,931		11/14/2003	XXX
446150-10-4	HUNTINGTON BANCSHARES ORD.			71,849,000	1,083,483	15,080	1,083,483	74,384	10,777			227,043		227,043		08/16/2016	XXX
458140-10-0	INTEL ORD.			23,673,000	1,416,829	59,850	1,416,829	147,338		29,828		305,855		305,855		01/18/2006	XXX
46625H-10-0	JPMORGAN CHASE ORD.			9,375,000	1,306,875	139,400	1,306,875	329,947		30,938		391,688		391,688		07/09/2012	XXX
478160-10-4	JOHNSON & JOHNSON ORD.			13,120,000	1,913,814	145,870	1,913,814	273,684		49,200		220,678		220,678		12/28/2011	XXX
487836-10-8	KELLOGG ORD.			9,278,000	641,666	69,160	641,666	288,082		20,968		112,728		112,728		02/07/2002	XXX
58933Y-10-5	MERCK & CO ORD.			16,400,000	1,491,580	90,950	1,491,580	25,144	10,004			238,456		238,456		09/01/1978	XXX
594918-10-4	MICROSOFT ORD.			19,974,000	3,149,900	157,700	3,149,900	76,466		37,393		1,121,141		1,121,141		02/15/1995	XXX
655844-10-8	NORFOLK SOUTHERN ORD.			1,086,000	210,825	194,130	210,825	91,865		2,654		48,425		48,425		01/20/2015	XXX
693475-10-5	PNC FINANCIAL SERVICES GROUP ORD.			2,109,000	336,660	159,630	336,660	174,807		8,858		90,096		90,096		01/22/2015	XXX
713448-10-8	PEPSICO ORD.			19,597,000	2,679,498	136,730	2,679,498	437,641	18,715			514,421		514,421		03/16/1999	XXX
717081-10-3	PFIZER ORD.			10,500,000	411,390	39,180	411,390	7,513		15,120		(46,935)		(46,935)		11/01/1979	XXX
742718-10-9	PROCTER & GAMBLE ORD.			6,756,000	843,824	124,900	843,824	288,602		19,963		222,813		222,813		01/09/2003	XXX
743315-10-3	PROGRESSIVE ORD.			4,670,000	338,061	72,390	338,061	69,163		13,141		56,320		56,320		08/06/2004	XXX
756109-10-4	REALTY INCOME REIT ORD.			4,230,000	311,455	73,630	311,455	164,653	962	11,465		44,796		44,796		11/21/2013	XXX
806857-10-8	SCHLUMBERGER ORD.			11,335,000	455,667	40,200	455,667	100,914	5,668	22,670		46,700		46,700		01/17/1995	XXX
842587-10-7	SOUTHERN ORD.			19,400,000	1,235,780	63,700	1,235,780	548,864		47,724		383,732		383,732		08/21/2003	XXX
855244-10-9	STARBUCKS ORD.			7,770,000	683,138	87,920	683,138	208,093		11,577		182,750		182,750		01/29/2015	XXX
871829-10-7	SYSCO ORD.			14,651,000	1,253,247	85,540	1,253,247	336,094		22,856		335,215		335,215		02/08/2006	XXX
88579Y-10-1	3M ORD.			6,601,000	1,164,548	176,420	1,164,548	379,822		36,490		(93,206)		(93,206)		02/10/2006	XXX
900061-00-3	FHFB of Cincinnati			7,794,000	779,400	100,000	779,400	779,400		26,184				0		04/23/2019	XXX
902973-30-4	US BANCORP ORD.			7,897,000	468,213	59,290	468,213	329,975	3,317			107,320		107,320		01/22/2015	XXX
907818-10-8	UNION PACIFIC ORD.			1,961,000	354,529	180,790	354,529	164,942		7,256		83,460		83,460		11/30/2015	XXX
911312-10-6	UNITED PARCEL SERVICE CL B ORD.			3,595,000	420,831	117,060	420,831	275,025		13,805		70,210		70,210		03/30/2015	XXX
913017-10-9	UNITED TECHNOLOGIES ORD.			7,000,000	1,048,320	149,760	1,048,320	290,801		20,580		302,960		302,960		05/11/2004	XXX
92343V-10-4	VERIZON COMMUNICATIONS ORD.			13,129,000	806,121	61,400	806,121	227,604		51,805		68,008		68,008		01/15/2015	XXX
92826C-83-9	VISA CL A ORD.			1,937,000	363,962	187,900	363,962	143,020		2,034		108,395		108,			

SCHEDULE D - PART 2 - SECTION 2

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
36179U-ZH-8	G2 MA6144 - RMBS		09/11/2019	Stifel Nicolaus & Co.	XXX	709,188	700,000	1,050
38379U-ZS-8	GNR 1696 HA - CMBS		12/17/2019	VINING SPARKS IBG, L.P.	XXX	820,345	824,468	1,044
38381A-GK-6	GNR 18147C EV - CMO/RMBS		04/11/2019	VINING SPARKS IBG, L.P.	XXX	989,806	963,315	1,405
38381B-HX-5	GNR 193C BL - CMO/RMBS		02/27/2019	Raymond James Financial	XXX	769,200	765,373	223
912828-6C-9	UNITED STATES TREASURY		03/14/2019	Northern Trust	XXX	1,002,813	1,000,000	1,934
0599999 - Bonds - U.S. Governments						4,291,351	4,253,156	5,656
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
150429-20-0	CEDAR HILL TEX INDPT SCH DIST		10/17/2019	Raymond James Financial	XXX	400,000	400,000	
246199-KZ-5	DELAWARE OHIO CITY SCH DIST		11/15/2019	Fifth Third Securities	XXX	500,000	500,000	
259137-KM-8	DOUGLAS CNTY KANS UNI SCH DIST NO 491 EU		12/10/2019	PIPER JAFFRAY	XXX	202,938	200,000	
30382A-HY-1	FAIRFAX CNTY VA		01/29/2019	Raymond James Financial	XXX	496,435	500,000	
358776-TB-8	FRISCO TEX		01/31/2019	Raymond James Financial	XXX	500,000	500,000	
396352-GN-0	GREENVILLE OHIO CITY SCH DIST		11/01/2019	Stifel Nicolaus & Co.	XXX	250,000	250,000	
406036-JT-1	HALL CNTY NEB SCH DIST NO 2 GRAND IS		08/08/2019	DAVIDSON (D.A.) & CO. INC	XXX	200,000	200,000	
59163P-KN-2	METRO ORE		05/02/2019	Raymond James Financial	XXX	1,000,000	1,000,000	
698874-ES-9	PAPIO-MISSOURI RIV NAT RES DIST NEB		09/12/2019	DAVIDSON (D.A.) & CO. INC	XXX	500,000	500,000	
751091-QY-8	RALEIGH N C		06/19/2019	Raymond James Financial	XXX	318,120	300,000	600
795176-EC-6	SALINE CNTY NEB SCH DIST NO 002		10/17/2019	PIPER JAFFRAY	XXX	400,000	400,000	
810164-CS-0	SCOTTS BLUFF CNTY NEB SCH DIST NO 016 SE		09/13/2019	DAVIDSON (D.A.) & CO. INC	XXX	200,000	200,000	
888514-KD-7	TITUS CNTY TEX		11/06/2019	Raymond James Financial	XXX	200,000	200,000	
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						5,167,493	5,150,000	600
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
023026-DA-2	AMARILLO TEX ECONOMIC DEV CORP SALES TAX		05/21/2019	Raymond James Financial	XXX	600,000	600,000	
091096-NJ-2	BIRMINGHAM ALA WTRWKS BRD WTR REV		11/07/2019	PIPER JAFFRAY	XXX	500,430	500,000	
3128P8-GM-7	FH C92004 - RMBS		03/07/2019	FIRST EMPIRE SECURITIES INC	XXX	873,222	844,202	1,126
3133KY-SE-0	FH RB5017 - RMBS		10/28/2019	VINING SPARKS IBG, L.P.	XXX	919,688	900,000	2,250
3136AV-UL-1	FNR 1712B TA - CMO/RMBS		03/14/2019	VINING SPARKS IBG, L.P.	XXX	659,722	662,205	993
3136AW-BD-8	FNR 1725A OH - CMO/RMBS		04/01/2019	Stifel Nicolaus & Co.	XXX	626,898	629,653	
3137BY-L3-2	FHR 4683C PD - CMO/RMBS		04/05/2019	Stifel Nicolaus & Co.	XXX	1,406,851	1,410,377	1,058
3137F3-BA-1	FHR 4768A AV - CMO/RMBS		04/02/2019	Raymond James Financial	XXX	849,695	822,203	320
3137F3-X4-1	FHR 4764K XV - CMO/RMBS		04/08/2019	Raymond James Financial	XXX	1,353,538	1,311,726	1,275
3137F5-AQ-2	FHR 4792B DA - CMO/RMBS		04/17/2019	Stifel Nicolaus & Co.	XXX	1,089,232	1,065,589	2,605
3137FM-ET-5	FHR 4894E EA - CMO/RMBS		09/01/2019	Raymond James Financial	XXX	788,891	768,010	149
31418C-5A-8	FN MA3540 - RMBS		04/09/2019	VINING SPARKS IBG, L.P.	XXX	967,203	943,037	1,284
31418D-HH-8	FN MA3831 - RMBS		10/07/2019	VINING SPARKS IBG, L.P.	XXX	721,438	700,000	525
378906-DW-8	GLENPOOL OKLA UTIL SVCS AUTH UTIL REV		09/18/2019	DAVIDSON (D.A.) & CO. INC	XXX	300,000	300,000	
696583-GZ-0	PALM BEACH FLA REV		12/10/2019	Raymond James Financial	XXX	398,944	400,000	
80375C-AK-8	SARPY CNTY NEB LEASING CORP		01/03/2019	DAVIDSON (D.A.) & CO. INC	XXX	264,552	265,000	438
880557-7X-5	TENNESSEE ST SCH BD AUTH		04/10/2019	Raymond James Financial	XXX	568,525	500,000	1,818
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						12,888,827	12,622,004	13,840
Bonds - Industrial and Miscellaneous (Unaffiliated)								
06048W-A7-5	BANK OF AMERICA CORP		08/07/2019	VINING SPARKS IBG, L.P.	XXX	600,000	600,000	
097023-CD-5	BOEING CO		02/14/2019	DAVIDSON (D.A.) & CO. INC	XXX	593,946	600,000	213
103730-AC-4	BP CAPITAL MARKETS AMERICA INC		06/11/2019	Raymond James Financial	XXX	748,650	700,000	6,277
17298C-GX-0	CITIGROUP INC		06/26/2019	VINING SPARKS IBG, L.P.	XXX	700,000	700,000	
254687-DN-3	WALT DISNEY CO		05/23/2019	Raymond James Financial	XXX	903,270	684,000	3,884
438506-AS-6	HONEYWELL INC		04/24/2019	Raymond James Financial	XXX	1,260,000	1,000,000	24,108
494368-BZ-5	KIMBERLY-CLARK CORP		04/30/2019	Raymond James Financial	XXX	1,010,000	1,000,000	622
665859-AU-8	NORTHERN TRUST CORP		05/06/2019	DAVIDSON (D.A.) & CO. INC	XXX	998,530	1,000,000	438
911312-BR-6	UNITED PARCEL SERVICE INC		05/09/2019	Raymond James Financial	XXX	1,024,720	1,000,000	5,478
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						7,839,116	7,284,000	41,019
8399997 - Bonds - Subtotals - Bonds - Part 3						30,186,788	29,309,159	61,116
8399999 - Bonds - Subtotals - Bonds						30,186,788	29,309,159	61,116
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded								
22052L-10-4	CORTEVA ORD		06/03/2019	CORPORATE ACTION	5,128,000	12,914	XXX	
260557-10-3	DOW ORD		04/02/2019	CORPORATE ACTION	5,128,000	21,366	XXX	
26614N-10-2	DUPONT DE NEMOURS ORD		06/03/2019	CORPORATE ACTION	5,128,000	30,927	XXX	
900061-00-3	FHLB of Cincinnati		04/23/2019	Unknown	4,154,000	415,400	XXX	
929740-10-8	WABTEC ORD		03/01/2019	VARIOUS	90,523	6,695	XXX	
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						487,302	XXX	0

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

E13.1

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identifi- cation	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																				
30250R-AA-2...	FDIC 10R1 A - RMBS.....		10/25/2019..	Paydown.....	XXX.....	89,144	89,144	89,145	89,057			88	88	89,144			0	0	832	05/25/2050..
36179U-ZH-8...	G2 MAG144 - RMBS.....		12/01/2019..	Paydown.....	XXX.....	5,282	5,282	5,351	1,074		(69)		(69)	5,282			0	0	27	09/20/2049..
36295P-6H-0...	GN 676872 - RMBS.....		12/01/2019..	Paydown.....	XXX.....	11,196	11,196	11,294	77,924		(27)		(27)	11,196			0	0	354	03/15/2023..
38380Y-3C-7...	GNR 18124H QC - CMO/RMBS.....		12/01/2019..	Paydown.....	XXX.....	96,442	96,442	96,141	1,460,747		298		298	96,442			0	0	1,240	10/20/2046..
38381A-GK-6...	GNR 18147C EV - CMO/RMBS.....		12/01/2019..	Paydown.....	XXX.....	49,921	49,921	51,294	9,883		(1,373)		(1,373)	49,921			0	0	657	01/20/2030..
83162C-PP-2...	SBAP 0520F A - ABS.....		12/01/2019..	Paydown.....	XXX.....	18,902	18,902	19,186	19,073		(170)		(170)	18,902			0	0	1,719	06/01/2025..
83162C-VD-2...	SBAP 1220K A - ABS.....		12/01/2019..	Paydown.....	XXX.....	47,643	47,643	48,060	48,039		(396)		(396)	47,643			0	0	2,326	11/01/2032..
831641-ES-0...	SBIC 1010A A - ABS.....		10/01/2019..	Paydown.....	XXX.....	50,791	50,791	55,362	52,463		(1,671)		(1,671)	50,791			0	0	2,087	03/10/2020..
831641-EZ-4...	SBIC 1310B B - ABS.....		10/01/2019..	Paydown.....	XXX.....	60,426	60,426	63,063	62,839		(2,413)		(2,413)	60,426			0	0	8,384	09/10/2023..
831641-FJ-9...	SBIC 1710B B - ABS.....		10/01/2019..	Paydown.....	XXX.....	39,143	39,143	39,142	39,120		24		24	39,143			0	0	746	09/10/2027..
831641-FK-6...	SBIC 1810A A - ABS.....		10/01/2019..	Paydown.....	XXX.....	48,131	48,131	48,192	48,187		(56)		(56)	48,131			0	0	1,343	03/10/2028..
831641-FL-4...	SBIC 1810B B - ABS.....		09/01/2019..	Paydown.....	XXX.....	77,231	77,231	77,593	77,537		(306)		(306)	77,231			0	0	1,994	09/10/2028..
912828-LA-6...	UNITED STATES TREASURY.....		07/15/2019..	Maturity @ 100.00.....	XXX.....	598,995	598,995	503,327	592,269	(92,128)	(218)		(92,345)	499,924			99,071	99,071	11,159	07/15/2019..
0599999 - Bonds - U.S. Governments						1,193,249	1,193,248	1,107,149	2,578,211	(92,128)	(6,289)	0	(98,417)	0	1,094,177	0	99,071	99,071	32,869	XXX
Bonds - All Other Governments																				
683234-8D-3...	ONTARIO, PROVINCE OF.....	C.	10/07/2019..	Maturity @ 100.00.....	XXX.....	700,000	700,000	689,850	699,066		934		934	700,000		0	0	28,000	10/07/2019..	
1099999 - Bonds - All Other Governments						700,000	700,000	689,850	699,066	0	934	0	934	0	700,000	0	0	0	28,000	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
246380-4D-8...	DELAWARE ST.....		10/01/2019..	Call @ 100.00.....	XXX.....	600,000	600,000	609,036	600,836		(836)		(836)	600,000			0	0	28,200	10/01/2021..
373384-JH-0...	GEORGIA ST.....		01/01/2019..	Maturity @ 100.00.....	XXX.....	500,000	500,000	542,930	500,000		0		0	500,000			0	0	10,000	01/01/2019..
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						1,100,000	1,100,000	1,151,966	1,100,836	0	(836)	0	(836)	0	1,100,000	0	0	0	38,200	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
052430-EV-3...	AUSTIN TEX INDPT SCH DIST.....		08/01/2019..	Maturity @ 100.00.....	XXX.....	500,000	500,000	504,920	500,370		(370)		(370)	500,000			0	0	18,410	08/01/2019..
068746-JF-4...	BARROW CNTY GA SCH DIST WINDER.....		04/03/2019..	First Tennessee Bank.....	XXX.....	611,500	500,000	624,795	608,109	(3,184)			(3,184)	604,924		6,576	6,576	16,944	02/01/2028..	
23426P-FH-0...	DAKOTA VALLEY SCH DIST NO 61-8 S D.....		07/15/2019..	Call @ 100.00.....	XXX.....	325,000	325,000	347,464	327,531	(2,531)			(2,531)	325,000			0	0	13,000	07/15/2023..
304279-RP-9...	FAIRFIELD CNTY OHIO.....		12/02/2019..	Call @ 100.00.....	XXX.....	40,000	40,000	40,000	40,000		0		0	40,000			0	0	2,747	12/01/2020..
366155-M9-7...	GARLAND TEX INDPT SCH DIST.....		04/03/2019..	First Tennessee Bank.....	XXX.....	584,000	500,000	622,165	591,279	(3,640)			(3,640)	587,639		(3,639)	(3,639)	15,972	02/15/2027..	
425506-X7-2...	HENNEPIN CNTY MINN.....		12/02/2019..	Call @ 100.00.....	XXX.....	500,000	500,000	510,120	501,112	(1,112)			(1,112)	500,000			0	0	22,312	12/01/2020..
499512-20-3...	KNOX CNTY TENN.....		04/01/2019..	Maturity @ 100.00.....	XXX.....	500,000	500,000	528,800	500,916	(916)			(916)	500,000			0	0	7,500	04/01/2019..
61366A-BP-1...	MONTGOMERY CNTY TENN.....		04/03/2019..	First Tennessee Bank.....	XXX.....	609,650	500,000	633,040	616,508	(3,367)			(3,367)	613,141		(3,491)	(3,491)	12,778	04/01/2028..	
759744-RU-1...	RENO CNTY KANS.....		09/01/2019..	Call @ 100.00.....	XXX.....	500,000	500,000	543,445	505,217	(5,217)			(5,217)	500,000			0	0	20,000	09/01/2021..
795676-LR-4...	SALT LAKE CNTY UTAH.....		06/15/2019..	Call @ 100.00.....	XXX.....	535,000	535,000	535,792	535,047	(47)			(47)	535,000			0	0	12,439	12/15/2021..
882722-JV-4...	TEXAS ST.....		10/01/2019..	Call @ 100.00.....	XXX.....	600,000	600,000	600,000	600,000		0		0	600,000			0	0	21,000	10/01/2020..
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						5,305,150	5,000,000	5,490,541	5,326,091	0	(20,386)	0	(20,386)	0	5,305,705	0	(555)	(555)	163,102	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
052476-T9-9...	AUSTIN TEX WTR & WASTEWATER SYS REV.....		04/04/2019..	DAVIDSON (D.A.) & CO. INC.....	XXX.....	715,740	600,000	742,212	725,610	(3,945)			(3,945)	721,665		(5,925)	(5,925)	11,917	11/15/2029..	
10901R-BK-4...	BRIER CREEK SCH BLDG CORP IND.....		04/03/2019..	First Tennessee Bank.....	XXX.....	562,318	505,000	594,693	573,409	(2,361)			(2,361)	571,048		(8,730)	(8,730)	14,589	07/15/2026..	
250139-DY-5...	UTIL REV.....		04/04/2019..	DAVIDSON (D.A.) & CO. INC.....	XXX.....	767,502	735,000	803,487	783,795	(2,299)			(2,299)	781,496		(13,995)	(13,995)	7,779	06/01/2026..	
3128P8-GW-7...	FH C92004 - RMBS.....		12/01/2019..	Paydown.....	XXX.....	155,152	155,152	160,486	155,152	(5,304)			(5,304)	155,152		0	0	2,309	07/01/2038..	
312800-N9-4...	FH J19416 - RMBS.....		12/01/2019..	Paydown.....	XXX.....	37,182	37,182	38,204	468,432	(742)			(742)	37,182		0	0	627	06/01/2027..	
3128S2-Q0-7...	FH T61363 - RMBS.....		12/01/2019..	Paydown.....	XXX.....	21,360	21,360	22,348	321,912	(1,048)			(1,048)	21,360		0	0	466	09/01/2042..	
31326F-Y9-3...	FH 2B1636 - RMBS.....		12/01/2019..	Paydown.....	XXX.....	34,426	34,426	34,054	661,464	(19)			(19)	34,426		0	0	579	08/01/2043..	
FEDERAL FARM CREDIT BANKS FUNDING																				
3133EH-5N-9...	CORP.....		07/16/2019..	Call @ 100.00.....	XXX.....	600,000	600,000	599,400	599,454		29		29	599,482		518	518	19,520	01/03/2028..	
3133KY-SE-0...	FH RB5017 - RMBS.....		12/01/2019..	Paydown.....	XXX.....	7,459	7,459	7,623		(163)			(163)	7,459		0	0	27	11/01/2039..	
3136A1-4P-7...	FNR 11117C MA - CMO/RMBS.....		12/01/2019..	Paydown.....	XXX.....	47,482	47,482	47,601	409,986	(73)			(73)	47,482		0	0	518	08/25/2040..	
3136A2-VK-6...	FNR 11126A AD - CMO/RMBS.....		12/01/2019..	Paydown.....	XXX.....	31,423	31,423	31,423	185,256	52			52	31,423		0	0	499	06/25/2040..	
3136AE-Z4-2...	FNR 1370C VA - CMO/RMBS.....		12/01/2019..	Paydown.....	XXX.....	45,367	45,367	47,692	808,182	(1,524)			(1,524)	45,367		0	0	659	08/25/2026..	
3136AV-UL-1...	FNR 1712B TA - CMO/RMBS.....		12/01/2019..	Paydown.....	XXX.....	96,960	96,960	96,597	3,436	364			364	96,960		0	0	1,212	04/25/2042..	
3136AW-BD-8...	FNR 1725A QH - CMO/RMBS.....		12/01/2019..	Paydown.....	XXX.....	103,557	103,557	103,104	22,622	453			453	103,557		0	0	1,297	04/25/2047..	
3137AP-BD-1...	FHR 4033B EB - CMO/RMBS.....		12/01/2019..	Paydown.....	XXX.....	58,647	58,647	35,287	477,725	102			102	58,647		0	0	626	10/15/2036..	
3137BY-L3-2...	FHR 4683C PD - CMO/RMBS.....		12/01/2019..	Paydown.....	XXX.....	230,979	230,979	230,401	3,875	578			578	230,979		0	0	2,994	04/15/2046..	
3137F1-VB-1...	FHR 4700C VH - CMO/RMBS.....		12/01/2019..	Paydown.....	XXX.....	39,845	39,845	41,115	953,228	(1,107)			(1,107)	39,845		0	0	499	12/15/2028..	
3137F3-7A-6...	FHR 4766A GD - CMO/RMBS.....		12/01/2019..	Paydown.....	XXX.....	188,146	188,146	189,557	1,574,086	(1,237)			(1,237)	188,146		0	0	2,613	03/15/2044..	
3137F3-BA-1...	FHR 4768A AV - CMO/RMBS.....		12/01/2019..	Paydown.....	XXX.....	45,901	45,901	47,435	5,380	(1,531)			(1,531)	45,901		0	0	604	05/	

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3 F o r e i g n	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identifi- cation	Description		Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
3137F3-QF-4...	FHR 4764D CJ - CMO/RMBS.....		12/01/2019..	Paydown.....	XXX.....	202,363.....	202,363.....	209,066.....	1,837,277.....				(6,174).....		202,363.....		0.....	0.....	3,386.....	06/15/2045..
3137F3-X4-1...	FHR 4764K XV - CMO/RMBS.....		12/01/2019..	Paydown.....	XXX.....	60,342.....	60,342.....	62,265.....	753.....				(1,921).....		60,342.....				795.....	03/15/2031..
3137F4-YP-1...	FHR 4791G AE - CMO/RMBS.....		12/01/2019..	Paydown.....	XXX.....	63,311.....	63,311.....	63,924.....	1,967,540.....				(569).....		63,311.....				785.....	04/15/2031..
3137F5-AQ-2...	FHR 4792B DA - CMO/RMBS.....		12/01/2019..	Paydown.....	XXX.....	382,530.....	382,530.....	391,017.....	874.....				(8,496).....		382,530.....				6,519.....	08/15/2042..
3137FM-ET-5...	FHR 4894E EA - CMO/RMBS.....		12/01/2019..	Paydown.....	XXX.....	107,562.....	107,562.....	110,486.....	2,407.....				(2,924).....		107,562.....				669.....	10/15/2042..
31381P-C9-7...	FN 466396 - CMBS/RMBS.....		12/01/2019..	Paydown.....	XXX.....	8,634.....	8,634.....	8,650.....	691,728.....				3.....		8,634.....		0.....	0.....	149.....	11/01/2020..
3138LK-ER-4...	FN AN6443 - CMBS/RMBS.....		12/01/2019..	Paydown.....	XXX.....	2,011.....	2,011.....	2,025.....	1,006,933.....				(9).....		2,011.....				30.....	09/01/2024..
3138LL-TH-8...	FN AN7751 - CMBS/RMBS.....		12/01/2019..	Paydown.....	XXX.....	10,541.....	10,541.....	10,027.....	1,146,681.....				505.....		10,541.....				105.....	12/01/2029..
31416X-HY-9...	FN AB2046 - RMBS.....		12/01/2019..	Paydown.....	XXX.....	32,368.....	32,368.....	31,822.....	257,066.....				416.....		32,368.....				500.....	01/01/2026..
31418A-LY-2...	FN MA1242 - RMBS.....		12/01/2019..	Paydown.....	XXX.....	17,575.....	17,575.....	18,366.....	380,169.....				(806).....		17,575.....		0.....	0.....	423.....	11/01/2042..
31418A-V5-4...	FN MA1535 - RMBS.....		12/01/2019..	Paydown.....	XXX.....	56,215.....	56,215.....	56,180.....	363,481.....				31.....		56,215.....				570.....	08/01/2023..
31418A-WS-3...	FN MA1556 - RMBS.....		12/01/2019..	Paydown.....	XXX.....	42,042.....	42,042.....	41,727.....	570,206.....				199.....		42,042.....				569.....	08/01/2028..
31418C-SA-8...	FN MA3540 - RMBS.....		12/01/2019..	Paydown.....	XXX.....	214,577.....	214,577.....	220,076.....				(5,498).....		(5,498).....	214,577.....				3,111.....	12/01/2033..
31418D-HH-8...	FN MA3831 - RMBS.....		12/01/2019..	Paydown.....	XXX.....	6,006.....	6,006.....	6,190.....				(184).....		(184).....	6,006.....				23.....	11/01/2039..
579160-MF-6...	MC ALLEN TEX WTRWKS & SWR SYS REV.....		04/04/2019..	DAVIDSON (D.A.) & CO. INC.....	XXX.....	770,315.....	700,000.....	815,773.....	785,643.....			(3,256).....	(3,256).....		782,387.....		(12,072).....	(12,072).....	19,211.....	02/01/2027..
61212L-MF-3...	UNIVERSITY MONT UNIV REVS.....		10/05/2019..	Call @ 100.00.....	XXX.....	500,000.....	500,000.....	500,000.....	500,000.....				0.....		500,000.....				13,396.....	05/15/2023..
68611R-BD-9...	OREM UTAH WTR & STORM SWR REV.....		04/03/2019..	First Tennessee Bank.....	XXX.....	560,250.....	500,000.....	591,510.....	569,723.....			(2,619).....	(2,619).....		567,103.....		(6,853).....	(6,853).....	14,444.....	07/15/2026..
79642B-HS-5...	SAN ANTONIO TEX WTR REV.....		06/25/2019..	Call @ 100.00.....	XXX.....	600,000.....	600,000.....	678,000.....	606,446.....			(6,446).....	(6,446).....		600,000.....				19,701.....	05/15/2024..
837542-CD-9...	AUXILIARY F.....		04/01/2019..	Call @ 100.00.....	XXX.....	500,000.....	500,000.....	539,950.....	501,456.....			(1,456).....	(1,456).....		500,000.....				13,125.....	04/01/2020..
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						7,969,921	7,633,797	8,275,854	21,182,786	0	(61,047)	0	(61,047)	0	8,016,979	0	(47,058)	(47,058)	167,512	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
03523T-BP-2...	ANHEUSER-BUSCH INBEV WORLDWIDE INC.....		02/11/2019..	Not Available.....	XXX.....	484,430.....	500,000.....	505,710.....	502,342.....			(72).....		(72).....	502,271.....		(17,841).....	(17,841).....	7,153.....	07/15/2022..
06048W-VK-3...	BANK OF AMERICA CORP.....		12/27/2019..	Call @ 100.00.....	XXX.....	600,000.....	600,000.....	600,000.....	600,000.....				0.....		600,000.....				18,000.....	12/27/2027..
166751-AJ-6...	CHEVRON CORP.....		03/03/2019..	Maturity @ 100.00.....	XXX.....	500,000.....	500,000.....	506,690.....	500,143.....			(143).....		(143).....	500,000.....				12,375.....	03/03/2019..
58013W-EQ-3...	MCDONALDS CORPMCDYUSUS.....		05/29/2019..	Maturity @ 100.00.....	XXX.....	500,000.....	500,000.....	513,450.....	500,942.....			(942).....		(942).....	500,000.....				4,688.....	05/29/2019..
66989G-AA-8...	NOVARTIS SECURITIES INVESTMENT LTD.....		02/10/2019..	Maturity @ 100.00.....	XXX.....	500,000.....	500,000.....	512,490.....	500,173.....			(173).....		(173).....	500,000.....				12,813.....	02/10/2019..
822582-AJ-1...	SHELL INTERNATIONAL FINANCE BV.....		09/22/2019..	Maturity @ 100.00.....	XXX.....	600,000.....	600,000.....	600,372.....	600,042.....			(42).....		(42).....	600,000.....				25,800.....	09/22/2019..
89837L-AA-3...	TRUSTEES OF PRINCETON UNIVERSITY.....		04/01/2019..	VARIOUS.....	XXX.....	250,000.....	250,000.....	260,100.....	250,200.....			(200).....		(200).....	250,000.....				6,188.....	03/01/2019..
96121A-BK-8...	WESTPAC BANKING CORP.....		11/19/2019..	Maturity @ 100.00.....	XXX.....	600,000.....	600,000.....	649,200.....	606,379.....			(6,379).....		(6,379).....	600,000.....				29,250.....	11/19/2019..
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						4,034,430	4,050,000	4,148,012	4,060,222	0	(7,951)	0	(7,951)	0	4,052,271	0	(17,841)	(17,841)	116,265	XXX
8399997 - Bonds - Subtotals - Bonds - Part 4						20,302,750	19,677,046	20,863,372	34,947,211	(92,128)	(95,575)	0	(187,703)	0	20,269,132	0	33,618	33,618	545,949	XXX
8399999 - Bonds - Subtotals - Bonds						20,302,750	19,677,046	20,863,372	34,947,211	(92,128)	(95,575)	0	(187,703)	0	20,269,132	0	33,618	33,618	545,949	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded																				
00287Y-10-9...	ABBVIE ORD.....		04/01/2019..	Adjustment.....	XXX.....								0.....					0.....		77.....
053015-10-3...	AUTOMATIC DATA PROCESSING ORD.....		04/01/2019..	Northern Trust.....	1,887,000.....	275,110.....	XXX.....	55,155.....	247,423.....	(192,268).....			(192,268).....		55,155.....		219,955.....	219,955.....	4,393.....	XXX.....
071813-10-9...	BAXTER INTERNATIONAL ORD.....		04/01/2019..	Adjustment.....	XXX.....								0.....					0.....	420.....	XXX.....
084670-70-2...	BERKSHIRE HATHWAY CL B ORD.....		02/13/2019..	Northern Trust.....	2,796,000.....	575,155.....	XXX.....	79,728.....	570,887.....	(491,159).....			(491,159).....		79,728.....		495,426.....	495,426.....	XXX.....	XXX.....
097023-10-5...	BOEING ORD.....		05/01/2019..	Northern Trust.....	320,000.....	120,137.....	XXX.....	11,737.....	103,200.....	(91,463).....			(91,463).....		11,737.....		108,399.....	108,399.....	4,851.....	XXX.....
191216-10-0...	COCA-COLA ORD.....		04/01/2019..	Adjustment.....	XXX.....								0.....					0.....	884.....	XXX.....
26078J-10-0...	DOWDUPONT ORD.....		04/02/2019..	Unknown.....	15,384,000.....	65,207.....	XXX.....	65,207.....	822,736.....	(757,529).....			(757,529).....		65,207.....				5,846.....	XXX.....
369604-10-3...	GENERAL ELECTRIC ORD.....		04/01/2019..	Unknown.....	XXX.....				127,585.....	(107,426).....			(107,426).....						1,986.....	XXX.....
370334-10-4...	GENERAL MILLS ORD.....		04/01/2019..	Adjustment.....	XXX.....								0.....					0.....	383.....	XXX.....
478160-10-4...	JOHNSON & JOHNSON ORD.....		02/06/2019..	Northern Trust.....	2,069,000.....	275,038.....	XXX.....	134,464.....	267,004.....	(132,541).....			(132,541).....		134,464.....		140,574.....	140,574.....	XXX.....	XXX.....
594918-10-4...	MICROSOFT ORD.....		09/01/2019..	Northern Trust.....	3,248,000.....	435,109.....	XXX.....	12,434.....	329,899.....	(317,465).....			(317,465).....		12,434.....		422,675.....	422,675.....	3,905.....	XXX.....
655844-10-8...	NORFOLK SOUTHERN ORD.....		04/01/2019..	Adjustment.....	XXX.....								0.....					0.....	1,256.....	XXX.....
713448-10-8...	PEPSICO ORD.....		02/14/2019..	Northern Trust.....	2,444,000.....	275,011.....	XXX.....	96,439.....	270,013.....	(173,574).....			(173,574).....		96,439.....		178,572.....	178,572.....	2,267.....	XXX.....
871829-10-7...	SYSCO ORD.....		02/13/2019..	Northern Trust.....	2,301,000.....	153,053.....	XXX.....	52,785.....	144,181.....	(91,396).....			(91,396).....		52,785.....		100,268.....	100,268.....	897.....	XXX.....
88579V-10-1...	3M ORD.....		04/01/2019..	Adjustment.....	XXX.....								0.....					0.....	1,531.....	XXX.....
929740-10-8...	WABTEC ORD.....		03/01/2019..	Adjustment.....	0,523.....	36.....	XXX.....	39.....					0.....		39.....		(3).....	(3).....	XXX.....	XXX.....
931142-10-3...	WALMART ORD.....		04/01/2019..	Adjustment.....	XXX.....								0.....					0.....	954.....	XXX.....
931427-10-8...	WALGREEN BOOTS ALLIANCE ORD.....		04/15/2019..	Northern Trust.....	7,000,000.....	379,783.....	XXX.....	172,690.....	478,310.....	(305,620).....			(305,620).....		172,690.....		207,093.....	207,093.....	3,080.....	XXX.....
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						2,553,640	XXX	680,679	3,361,239	(2,660,440)	0	0	(2,660,440)	0	680,679	0	1,872,960	1,872,960</		

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year[illegible]

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 6 - SECTION 1

[illegible]

- | | |
|--|----------------|
| 1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: | \$ 179,124,363 |
| 2. Total amount of intangible assets nonadmitted: | \$ |

SCHEDULE D - PART 6 - SECTION 2

[illegible]

Schedule DA - Part 1

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

[illegible]

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE LIGHTNING ROD MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposits	Purpose of Deposits	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama	AL					
2. Alaska	AK					
3. Arizona	AZ					
4. Arkansas	AR					
5. California	CA					
6. Colorado	CO					
7. Connecticut	CT					
8. Delaware	DE					
9. District of Columbia	DC					
10. Florida	FL					
11. Georgia	GA					
12. Hawaii	HI					
13. Idaho	ID					
14. Illinois	.B	RSD	1,551,883	1,576,303		
15. Indiana	.B	RSD	136,244	152,150		
16. Iowa	IA					
17. Kansas	KS					
18. Kentucky	KY					
19. Louisiana	LA					
20. Maine	ME					
21. Maryland	MD					
22. Massachusetts	MA					
23. Michigan	MI					
24. Minnesota	MN					
25. Mississippi	MS					
26. Missouri	MO					
27. Montana	MT					
28. Nebraska	NE					
29. Nevada	NV					
30. New Hampshire	NH					
31. New Jersey	NJ					
32. New Mexico	NM					
33. New York	NY					
34. North Carolina	NC					
35. North Dakota	ND					
36. Ohio	OH					
37. Oklahoma	OK					
38. Oregon	OR					
39. Pennsylvania	PA					
40. Rhode Island	RI					
41. South Carolina	SC					
42. South Dakota	SD					
43. Tennessee	TN					
44. Texas	TX					
45. Utah	UT					
46. Vermont	VT					
47. Virginia	VA					
48. Washington	WA					
49. West Virginia	WV					
50. Wisconsin	WI					
51. Wyoming	WY					
52. American Samoa	AS					
53. Guam	GU					
54. Puerto Rico	PR					
55. US Virgin Islands	VI					
56. Northern Mariana Islands	MP					
57. Canada	CAN					
58. Aggregate Alien and Other	XXX	XXX	.0	.0	.0	.0
59. Total	XXX	XXX	1,688,127	1,728,453	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	.0	.0	.0	.0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0

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