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ANNUAL STATEMENT

For the Year Ended December 31, 2019

of the Condition and Affairs of the

PROGRESSIVE AMERICAN INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) NAIC Company Code..... 24252 Employer's ID Number..... 34-1094197

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... August 25, 1971 Commenced Business..... April 2, 1979

Statutory Home Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-461-5000 *(Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490 .. CLEVELAND .. OH .. US .. 44101-6490 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-395-4460 *(Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO *(Name)*	440-395-4460 *(Area Code) (Telephone Number)*
	FINANCIAL_REPORTING@PROGRESSIVE.COM *(E-Mail Address)*	440-603-5500 *(Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
GEOFFREY THOMAS SOUSER	PRESIDENT	PETER JAMES ALBERT	SECRETARY
PATRICK SEAN BRENNAN	TREASURER		

OTHER

MARY BETH ANDREANO	(VICE PRESIDENT)	CHRISTINA LYNN CREWS	(ASST. SECRETARY)
HEATHER ELIZABETH DAY	(VICE PRESIDENT)	JAMES LEE KUSMER	(ASST. TREASURER)
HEATHER MARIE MURRAY	(VICE PRESIDENT)		

DIRECTORS OR TRUSTEES

CHARLES ERNEST CONOVER	RICHARD RUSSELL CRAWLEY	HEATHER ELIZABETH DAY	KATHRYN MARGARET LEMIEUX
GEOFFREY THOMAS SOUSER			

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
GEOFFREY THOMAS SOUSER	CHRISTINA LYNN CREWS	PATRICK SEAN BRENNAN
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 18TH day of FEBRUARY, 2020

a. Is this an original filing? Yes [X] No [ ]
b. If no 1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage of Column 1 Line 13	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments	180,277,577	51.9	180,277,577		180,277,577	51.9
1.02 All Other Governments		0.0			0	0.0
1.03 U.S. States, Territories and Possessions, etc., Guaranteed		0.0			0	0.0
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed		0.0			0	0.0
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed		0.0			0	0.0
1.06 Industrial and Miscellaneous	162,026,750	46.7	162,026,750		162,026,750	46.7
1.07 Hybrid Securities		0.0			0	0.0
1.08 Parent, Subsidiaries and Affiliates		0.0			0	0.0
1.09 SVO Identified Funds		0.0			0	0.0
1.10 Unaffiliated Bank Loans		0.0			0	0.0
1.11 Total Long-Term Bonds	342,304,327	98.6	342,304,327	0	342,304,327	98.6
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated)		0.0			0	0.0
2.02 Parent, Subsidiaries and Affiliates		0.0			0	0.0
2.03 Total Preferred Stock	0	0.0	0	0	0	0.0
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated)		0.0			0	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated)		0.0			0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other		0.0			0	0.0
3.05 Mutual Funds		0.0			0	0.0
3.06 Unit Investment Trusts		0.0			0	0.0
3.07 Closed-End Funds		0.0			0	0.0
3.08 Total Common Stocks	0	0.0	0	0	0	0.0
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages		0.0			0	0.0
4.02 Residential Mortgages		0.0			0	0.0
4.03 Commercial Mortgages		0.0			0	0.0
4.04 Mezzanine Real Estate Loans		0.0			0	0.0
4.05 Total Mortgage Loans	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company		0.0			0	0.0
5.02 Properties Held for Production of Income		0.0			0	0.0
5.03 Properties Held for Sale		0.0			0	0.0
5.04 Total Real Estate	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1)		0.0			0	0.0
6.02 Cash Equivalents (Schedule E, Part 2)		0.0			0	0.0
6.03 Short-Term Investments (Schedule DA)	5,012,830	1.4	5,012,830		5,012,830	1.4
6.04 Total Cash, Cash Equivalents, and Short-Term Investments	5,012,830	1.4	5,012,830	0	5,012,830	1.4
7. Contract Loans		0.0			0	0.0
8. Derivatives (Schedule DB)		0.0			0	0.0
9. Other Invested Assets (Schedule BA)		0.0			0	0.0
10. Receivables for Securities		0.0			0	0.0
11. Securities Lending (Schedule DL, Part 1)		0.0		XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11)		0.0			0	0.0
13. Total Invested Assets	347,317,157	100.0	347,317,157	0	347,317,157	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

NONE

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		299,798,432
2.	Cost of bonds and stocks acquired, Part 3, Column 7		217,847,118
3.	Accrual of discount		539,068
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	326,018	
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11	333,943	659,961
5.	Total gain (loss) on disposals, Part 4, Column 19		1,471,343
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		177,418,441
7.	Deduct amortization of premium		593,154
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		342,304,327
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		342,304,327

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	180,277,577	182,497,066	180,274,309	180,690,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	180,277,577	182,497,066	180,274,309	180,690,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals				
Industrial and Miscellaneous,	8. United States	148,919,372	152,618,346	149,337,705	148,345,823
SVO Identified Funds, Unaffiliated Bank Loans	9. Canada	10,206,824	10,209,975	10,206,832	10,203,993
and Hybrid Securities (Unaffiliated)	10. Other Countries	2,900,554	3,150,000	2,885,000	3,000,000
	11. Totals	162,026,750	165,978,321	162,429,537	161,549,816
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	342,304,327	348,475,387	342,703,846	342,239,816
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	342,304,327	348,475,387	342,703,846	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1		145,500,742	34,776,835			XXX	180,277,577	51.9	153,893,996	50.3	180,277,577	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	0	145,500,742	34,776,835	0	0	XXX	180,277,577	51.9	153,893,996	50.3	180,277,577	0
2. All Other Governments												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1						XXX	0	0.0		0.0		
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1						XXX	0	0.0		0.0		
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1						XXX	0	0.0		0.0		
5.2 NAIC 2						XXX	0	0.0		0.0		
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1	58,201,658	34,452,376				XXX	92,654,034	26.7	74,680,418	24.4	28,798,932	63,855,102
6.2 NAIC 2	9,362,808	36,930,358	25,191,826			XXX	71,484,992	20.6	67,214,732	22.0	67,309,343	4,175,649
6.3 NAIC 3			2,900,554			XXX	2,900,554	0.8	10,272,500	3.4		2,900,554
6.4 NAIC 4						XXX	0	0.0		0.0		
6.5 NAIC 5						XXX	0	0.0		0.0		
6.6 NAIC 6						XXX	0	0.0		0.0		
6.7 Totals	67,564,466	71,382,734	28,092,380	0	0	XXX	167,039,580	48.1	152,167,650	49.7	96,108,275	70,931,305
7. **Hybrid Securities**												
7.1 NAIC 1						XXX	0	0.0		0.0		
7.2 NAIC 2						XXX	0	0.0		0.0		
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Unaffiliated Bank Loans**												
10.1 NAIC 1						XXX	0	0.0		0.0		
10.2 NAIC 2						XXX	0	0.0		0.0		
10.3 NAIC 3						XXX	0	0.0		0.0		
10.4 NAIC 4						XXX	0	0.0		0.0		
10.5 NAIC 5						XXX	0	0.0		0.0		
10.6 NAIC 6						XXX	0	0.0		0.0		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. **Total Bonds Current Year**												
11.1 NAIC 1	(d) 58,201,658	179,953,118	34,776,835	0	0	0	272,931,611	78.6	XXX	XXX	209,076,509	63,855,102
11.2 NAIC 2	(d) 9,362,808	36,930,358	25,191,826	0	0	0	71,484,992	20.6	XXX	XXX	67,309,343	4,175,649
11.3 NAIC 3	(d) 0	0	2,900,554	0	0	0	2,900,554	0.8	XXX	XXX	0	2,900,554
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.7 Totals	67,564,466	216,883,476	62,869,215	0	0	0	(b) 347,317,157	100.0	XXX	XXX	276,385,852	70,931,305
11.8 Line 11.7 as a % of Col. 7	19.5	62.4	18.1	0.0	0.0	0.0	100.0	XXX	XXX	XXX	79.6	20.4
12. **Total Bonds Prior Year**												
12.1 NAIC 1	24,893,549	186,829,590	16,851,275				XXX	XXX	228,574,414	74.7	186,007,008	42,567,406
12.2 NAIC 2	10,472,828	31,701,829	25,040,075				XXX	XXX	67,214,732	22.0	56,619,584	10,595,148
12.3 NAIC 3		5,012,500	5,260,000				XXX	XXX	10,272,500	3.4		10,272,500
12.4 NAIC 4							XXX	XXX	0	0.0		
12.5 NAIC 5							XXX	XXX	(c) 0	0.0		
12.6 NAIC 6							XXX	XXX	(c) 0	0.0		
12.7 Totals	35,366,377	223,543,919	47,151,350	0	0	0	XXX	XXX	(b) 306,061,646	100.0	242,626,592	63,435,054
12.8 Line 12.7 as a % of Col. 9	11.6	73.0	15.4	0.0	0.0	0.0	XXX	XXX	100.0	XXX	79.3	20.7
13. **Total Publicly Traded Bonds**												
13.1 NAIC 1	22,304,176	151,995,498	34,776,835				209,076,509	60.2	186,007,008	60.8	209,076,509	XXX
13.2 NAIC 2	9,362,808	32,754,709	25,191,826				67,309,343	19.4	56,619,584	18.5	67,309,343	XXX
13.3 NAIC 3							0	0.0	0	0.0	0	XXX
13.4 NAIC 4							0	0.0	0	0.0	0	XXX
13.5 NAIC 5							0	0.0	0	0.0	0	XXX
13.6 NAIC 6							0	0.0	0	0.0	0	XXX
13.7 Totals	31,666,984	184,750,207	59,968,661	0	0	0	276,385,852	79.6	242,626,592	79.3	276,385,852	XXX
13.8 Line 13.7 as a % of Col. 7	11.5	66.8	21.7	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	9.1	53.2	17.3	0.0	0.0	0.0	79.6	XXX	XXX	XXX	79.6	XXX
14. **Total Privately Placed Bonds**												
14.1 NAIC 1	35,897,482	27,957,620					63,855,102	18.4	42,567,406	13.9	XXX	63,855,102
14.2 NAIC 2		4,175,649					4,175,649	1.2	10,595,148	3.5	XXX	4,175,649
14.3 NAIC 3			2,900,554				2,900,554	0.8	10,272,500	3.4	XXX	2,900,554
14.4 NAIC 4							0	0.0	0	0.0	XXX	0
14.5 NAIC 5							0	0.0	0	0.0	XXX	0
14.6 NAIC 6							0	0.0	0	0.0	XXX	0
14.7 Totals	35,897,482	32,133,269	2,900,554	0	0	0	70,931,305	20.4	63,435,054	20.7	XXX	70,931,305
14.8 Line 14.7 as a % of Col. 7	50.6	45.3	4.1	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	10.3	9.3	0.8	0.0	0.0	0.0	20.4	XXX	XXX	XXX	XXX	20.4

(a) Includes $.....70,931,305 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year of bonds with Z designations and $..........0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $..........0 current year of bonds with 5GI designations, $..........0 prior year of bonds with 5GI designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....5,012,830; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations		145,500,742	34,776,835			XXX	180,277,577	51.9	153,893,996	50.3	180,277,577	
1.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.05 Totals	0	145,500,742	34,776,835	0	0	XXX	180,277,577	51.9	153,893,996	50.3	180,277,577	0
2. All Other Governments												
2.01 Issuer Obligations						XXX	0	0.0		0.0		
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations						XXX	0	0.0		0.0		
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations						XXX	0	0.0		0.0		
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations						XXX	0	0.0		0.0		
5.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
5.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6. Industrial and Miscellaneous (unaffiliated)												
6.01 Issuer Obligations	14,375,638	49,995,474	28,092,380			XXX	92,463,492	26.6	90,514,632	29.6	77,442,986	15,020,506
6.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.03 Commercial Mortgage-Backed Securities	10,271,733	17,421,086				XXX	27,692,819	8.0	24,678,780	8.1		27,692,819
6.04 Other Loan-Backed and Structured Securities	42,917,095	3,966,174				XXX	46,883,269	13.5	36,974,238	12.1	18,665,289	28,217,980
6.05 Totals	67,564,466	71,382,734	28,092,380	0	0	XXX	167,039,580	48.1	152,167,650	49.7	96,108,275	70,931,305
7. Hybrid Securities												
7.01 Issuer Obligations						XXX	0	0.0		0.0		
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX	0	0.0		0.0		
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.05 Affiliated Bank Loans-Issued						XXX	0	0.0		0.0		
8.06 Affiliated Bank Loans-Acquired						XXX	0	0.0		0.0		
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Unaffiliated Bank Loans**												
10.01 Unaffiliated Bank Loans - Issued						XXX	0	0.0		0.0		
10.02 Unaffiliated Bank Loans - Acquired						XXX	0	0.0		0.0		
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. **Total Bonds Current Year**												
11.01 Issuer Obligations	14,375,638	195,496,216	62,869,215	0	0	XXX	272,741,069	78.5	XXX	XXX	257,720,563	15,020,506
11.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.03 Commercial Mortgage-Backed Securities	10,271,733	17,421,086	0	0	0	XXX	27,692,819	8.0	XXX	XXX	0	27,692,819
11.04 Other Loan-Backed and Structured Securities	42,917,095	3,966,174	0	0	0	XXX	46,883,269	13.5	XXX	XXX	18,665,289	28,217,980
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	67,564,466	216,883,476	62,869,215	0	0	0	347,317,157	100.0	XXX	XXX	276,385,852	70,931,305
11.09 Line 11.08 as a % of Col. 7	19.5	62.4	18.1	0.0	0.0	0.0	100.0	XXX	XXX	XXX	79.6	20.4
12. **Total Bonds Prior Year**												
12.01 Issuer Obligations	10,472,828	186,784,450	47,151,350			XXX	XXX	XXX	244,408,628	79.9	215,667,692	28,740,936
12.02 Residential Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0		
12.03 Commercial Mortgage-Backed Securities		24,678,780				XXX	XXX	XXX	24,678,780	8.1		24,678,780
12.04 Other Loan-Backed and Structured Securities	24,893,549	12,080,689				XXX	XXX	XXX	36,974,238	12.1	26,958,900	10,015,338
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0		
12.06 Affiliated Bank Loans						XXX	XXX	XXX	0	0.0		
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX	0	0.0		
12.08 Totals	35,366,377	223,543,919	47,151,350	0	0	0	XXX	XXX	306,061,646	100.0	242,626,592	63,435,054
12.09 Line 12.08 as a % of Col. 9	11.6	73.0	15.4	0.0	0.0	0.0	XXX	XXX	100.0	XXX	79.3	20.7
13. **Total Publicly Traded Bonds**												
13.01 Issuer Obligations	14,375,638	183,376,264	59,968,661			XXX	257,720,563	74.2	215,667,692	70.5	257,720,563	XXX
13.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
13.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
13.04 Other Loan-Backed and Structured Securities	17,291,346	1,373,943				XXX	18,665,289	5.4	26,958,900	8.8	18,665,289	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	31,666,984	184,750,207	59,968,661	0	0	0	276,385,852	79.6	242,626,592	79.3	276,385,852	XXX
13.09 Line 13.08 as a % of Col. 7	11.5	66.8	21.7	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	9.1	53.2	17.3	0.0	0.0	0.0	79.6	XXX	XXX	XXX	79.6	XXX
14. **Total Privately Placed Bonds**												
14.01 Issuer Obligations		12,119,952	2,900,554			XXX	15,020,506	4.3	28,740,936	9.4	XXX	15,020,506
14.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities	10,271,733	17,421,086				XXX	27,692,819	8.0	24,678,780	8.1	XXX	27,692,819
14.04 Other Loan-Backed and Structured Securities	25,625,749	2,592,231				XXX	28,217,980	8.1	10,015,338	3.3	XXX	28,217,980
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	35,897,482	32,133,269	2,900,554	0	0	0	70,931,305	20.4	63,435,054	20.7	XXX	70,931,305
14.09 Line 14.08 as a % of Col. 7	50.6	45.3	4.1	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	10.3	9.3	0.8	0.0	0.0	0.0	20.4	XXX	XXX	XXX	XXX	20.4

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	6,263,214	6,263,214			
2. Cost of short-term investments acquired	5,019,900	5,019,900			
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	6,260,000	6,260,000			
7. Deduct amortization of premium	10,284	10,284			
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	5,012,830	5,012,830	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	5,012,830	5,012,830	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

Sch. E - Pt. 2 Verification
NONE

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes 3 Code	Codes 4 Foreign	Codes 5 Bond CHAR	6 NAIC Designation and Administrative Symbol	7 Actual Cost	Fair Value 8 Rate Used to Obtain Fair Value	Fair Value 9 Fair Value	10 Par Value	11 Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value 12 Unrealized Valuation Increase (Decrease)	Change in Book/Adjusted Carrying Value 13 Current Year's (Amortization) / Accretion	Change in Book/Adjusted Carrying Value 14 Current Year's Other-Than-Temporary Impairment Recognized	Change in Book/Adjusted Carrying Value 15 Total Foreign Exchange Change in B./A.C.V.	Interest 16 Rate of	Interest 17 Effective Rate of	Interest 18 When Paid	Interest 19 Admitted Amount Due & Accrued	Interest 20 Amount Rec. During Year	Dates 21 Acquired	Dates 22 Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 2P 4	US TREASURY NOTE				1	4,966,797	100.660	5,033,000	5,000,000	4,981,632		6,851			1.875	2.022	JJ	39,232	93,750	10/24/2017.	07/31/2022.
912828 2W 9	US TREASURY NOTE				1	4,950,781	100.710	5,035,500	5,000,000	4,971,534		9,935			1.875	2.089	MS	23,822	93,750	11/21/2017.	09/30/2022.
912828 3J 7	US TREASURY NOTE				1	6,879,141	101.945	7,136,150	7,000,000	6,912,249		16,619			2.125	2.397	MN	13,005	148,750	12/22/2017.	11/30/2024.
912828 5F 3	US TREASURY NOTE				1	19,939,590	102.219	20,443,800	20,000,000	19,962,854		19,645			2.875	2.981	AO	122,541	575,000	10/09/2018.	10/15/2021.
912828 5P 1	US TREASURY NOTE				1	10,008,203	104.517	10,451,700	10,000,000	10,006,401		(1,559)			2.875	2.857	MN	25,137	287,500	12/03/2018.	11/30/2023.
912828 6D 7	US TREASURY NOTE				1	7,006,563	100.965	7,067,550	7,000,000	7,003,864		(2,698)			2.500	2.450	FA	59,135	87,500	03/18/2019.	02/28/2021.
912828 6L 9	US TREASURY NOTE				1	9,894,922	102.644	10,264,400	10,000,000	9,904,966		10,044			2.250	2.415	MS	57,172	112,500	04/08/2019.	03/31/2026.
912828 6T 2	US TREASURY NOTE				1	5,151,953	103.858	5,192,900	5,000,000	5,144,979		(6,974)			2.375	2.033	MN	15,333	59,375	07/01/2019.	05/15/2029.
912828 6X 3	US TREASURY NOTE				1	1,012,539	101.904	1,019,040	1,000,000	1,011,651		(889)			2.125	1.931	MN	1,858	10,625	06/21/2019.	05/31/2026.
912828 7A 2	US TREASURY NOTE				1	10,008,594	100.020	10,002,000	10,000,000	10,007,068		(1,526)			1.625	1.577	JD	446	81,250	08/27/2019.	06/30/2021.
912828 7F 1	US TREASURY NOTE				1	10,038,281	100.222	10,022,200	10,000,000	10,033,236		(5,045)			1.750	1.536	JJ	73,234		10/02/2019.	07/31/2021.
912828 M8 0	US TREASURY NOTE				1	25,402,844	101.073	25,975,761	25,700,000	25,520,348		58,937			2.000	2.249	MN	44,940	514,000	12/22/2017.	11/30/2022.
912828 Q7 8	US TREASURY NOTE				1	5,046,289	99.680	4,984,000	5,000,000	5,013,433		(9,974)			1.375	1.170	AO	11,710	68,750	08/30/2016.	04/30/2021.
912828 VS 6	US TREASURY NOTE	SD			1	9,241,842	102.923	9,149,855	8,890,000	9,061,725		(45,609)			2.500	1.943	FA	83,948	222,250	10/25/2016.	08/15/2023.
912828 Y2 0	US TREASURY NOTE				1	5,976,328	101.538	6,092,280	6,000,000	5,987,421		7,875			2.625	2.765	JJ	72,758	157,500	07/31/2018.	07/15/2021.
912828 YE 4	US TREASURY NOTE				1	4,415,977	97.995	4,409,775	4,500,000	4,420,463		4,486			1.250	1.645	FA	19,008		09/20/2019.	08/31/2024.
912828 YH 7	US TREASURY NOTE				1	10,067,969	99.072	9,907,200	10,000,000	10,064,845		(3,123)			1.500	1.358	MS	38,115		10/07/2019.	09/30/2024.
912828 YQ 7	US TREASURY NOTE				1	8,869,219	98.634	8,877,060	9,000,000	8,871,537		2,319			1.625	1.848	AO	24,911		11/12/2019.	10/31/2026.
912828 YU 8	US TREASURY NOTE				1	9,842,969	98.614	9,861,400	10,000,000	9,843,702		733			1.625	1.867	MN	14,208		12/18/2019.	11/30/2026.
912828 YV 6	US TREASURY NOTE				1	3,457,207	99.093	3,468,255	3,500,000	3,457,341		134			1.500	1.760	MN	4,590		12/24/2019.	11/30/2024.
912828 YW 4	US TREASURY NOTE				1	8,096,301	100.040	8,103,240	8,100,000	8,096,328		28			1.625	1.641	JD	6,114		12/27/2019.	12/15/2022.
0199999. U.S. Government - Issuer Obligations						180,274,309	XXX	182,497,066	180,690,000	180,277,577	0	60,209	0	0	XXX	XXX	XXX	751,217	2,512,500	XXX	XXX
0599999. Total - U.S. Government						180,274,309	XXX	182,497,066	180,690,000	180,277,577	0	60,209	0	0	XXX	XXX	XXX	751,217	2,512,500	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
00206R CN 0	AT&T INC			2	2FE	3,864,754	104.743	4,320,649	4,125,000	3,902,520		35,784			3.400	4.542	MN	17,921	140,250	12/06/2018.	05/15/2025.
05565E AR 6	BMW US CAPITAL LLC			2	1FE	5,526,122	101.303	5,772,245	5,698,000	5,578,293		49,742			2.700	3.674	AO	36,325	153,846	12/11/2018.	04/06/2022.
10112R AX 2	BOSTON PROPERTIES LP			2	2FE	5,318,900	105.866	5,293,300	5,000,000	5,308,095		(10,805)			3.650	2.509	FA	76,042		10/09/2019.	02/01/2026.
11120V AF 0	BRIXMOR OPERATING PART			2	2FE	2,313,245	104.518	2,499,025	2,391,000	2,325,916		12,671			3.650	4.328	JD	3,879	87,272	01/08/2019.	06/15/2024.
126650 CW 8	CVS HEALTH CORP			2	2FE	4,599,567	107.264	5,007,084	4,668,000	4,609,773		9,661			4.100	4.368	MS	51,037	191,388	12/06/2018.	03/25/2025.
21036P AX 6	CONSTELLATION BRANDS INC			2	2FE	659,779	102.680	693,090	675,000	664,743		3,038			3.200	3.719	FA	8,160	21,600	05/03/2018.	02/15/2023.
228227 BD 5	CROWN CASTLE INTL CORP				2FE	4,985,126	108.582	5,196,735	4,786,000	4,927,391		(42,794)			5.250	4.203	JJ	115,861	251,265	12/06/2018.	01/15/2023.
22966R AB 2	CUBESMART LP			2	2FE	1,017,820	106.409	1,064,090	1,000,000	1,014,268		(3,499)			4.375	3.958	JD	1,944	43,750	12/21/2018.	12/15/2023.
22966R AD 8	CUBESMART LP			2	2FE	2,719,909	101.633	2,715,634	2,672,000	2,718,413		(1,496)			3.125	2.827	MS	27,833		10/08/2019.	09/01/2026.
23331A BK 4	DR HORTON INC				2FE	5,089,650	100.222	5,011,100	5,000,000	5,005,864		(49,227)			4.000	2.992	FA	75,556	200,000	04/09/2018.	02/15/2020.
269246 BP 8	E*TRADE FINANCIAL CORPORATION			2	2FE	1,945,640	101.826	2,036,520	2,000,000	1,959,628		13,988			2.950	3.757	FA	20,814	59,000	01/03/2019.	08/24/2022.
29379V AF 0	ENTERPRISE PRODUCTS OPER				2FE	3,519,600	100.226	3,359,576	3,352,000	3,358,861		(85,465)			5.250	2.645	JJ	73,814	175,980	02/05/2018.	01/31/2020.
29444U BC 9	EQUINIX INC			2	2FE	5,000,000	100.186	5,009,300	5,000,000	5,000,000					2.625	2.625	MN	15,677		11/06/2019.	11/18/2024.
337738 AN 8	FISERV INC			2	2FE	991,400	100.248	1,002,480	1,000,000	998,083		4,408			2.700	3.159	JD	2,250	27,000	06/19/2018.	06/01/2020.
34964C AC 0	FORTUNE BRANDS HOME & SECURI			2	2FE	5,654,887	105.606	5,658,369	5,358,000	5,640,421		(14,466)			4.000	2.476	MS	59,533		10/17/2019.	09/21/2023.
35802X AF 0	FRESENIUS MED CARE II				2FE	4,319,920	106.968	4,278,720	4,000,000	4,175,649		(79,886)			5.875	3.662	JJ	98,569	235,000	02/27/2018.	01/31/2022.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
49446R AR 0	KIMCO REALTY CORP.			2	2FE	2,323,600	101.126	2,528,150	2,500,000	2,360,589		30,023			2.700	4.171	MS	22,500	67,500	10/03/2018.	03/01/2024.
574599 BJ 4	MASCO CORP.			2	2FE	2,274,932	108.838	2,394,436	2,200,000	2,256,678		(10,087)			4.450	3.878	AO	24,475	97,900	02/27/2018.	04/01/2025.
718549 AB 4	PHILLIPS 66 PARTNERS LP			2	2FE	3,503,599	104.724	3,822,426	3,650,000	3,535,332		19,597			3.605	4.294	FA	49,709	131,583	05/09/2018.	02/15/2025.
718549 AD 0	PHILLIPS 66 PARTNERS LP			2	2FE	2,863,149	104.656	2,913,623	2,784,000	2,861,015		(2,134)			3.550	3.077	AO	24,708		10/17/2019.	10/01/2026.
756109 AP 9	REALTY INCOME CORP.			2	1FE	5,172,000	108.162	5,408,100	5,000,000	5,120,813		(33,300)			4.650	3.871	FA	96,875	232,500	06/07/2018.	08/01/2023.
78403D AK 6	SBA TOWER TRUST			2	1FE	2,343,696	100.313	2,407,512	2,400,000	2,366,010		21,274			2.877	3.867	MON	3,069	68,856	12/11/2018.	07/09/2021.
891906 AB 5	TOTAL SYSTEM SERVICES INC.			2	2FE	3,938,689	104.079	4,163,160	4,000,000	3,952,043		12,787			3.750	4.129	JD	12,500	150,000	12/11/2018.	06/01/2023.
942683 AF 0	WATSON PHARMACEUTICALS INC.			2	2FE	4,874,250	102.160	5,108,000	5,000,000	4,909,710		30,432			3.250	3.948	AO	40,625	162,500	10/25/2018.	10/01/2022.
47032F AB 5	JAMES HARDIE INTL FIN.		D	2	3FE	2,885,000	105.000	3,150,000	3,000,000	2,900,554	326,018	9,536			5.000	5.514	JJ	69,167	150,000	05/23/2018.	01/15/2028.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						87,705,234	XXX	90,813,324	87,259,000	87,450,662	326,018	(80,218)	0	0	XXX	XXX	XXX	1,028,843	2,647,190	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
05357H AA 8	AVMT 2013-AVM A			4	1FM	10,365,871	100.780	10,294,677	10,215,000	10,271,733		(65,031)			3.867	3.165	MON	32,921	387,624	10/25/2018.	12/05/2032.
12625C AL 7	COMM 2013-WWP C			4	1FM	14,362,473	104.262	14,773,925	14,170,000	14,299,207		(42,808)			3.544	3.236	MON	41,851	502,213	10/31/2018.	03/10/2031.
61764J AD 8	MSC 2014-MP B			4	1FM	3,127,084	102.246	3,118,503	3,050,000	3,121,879		(5,205)			3.693	2.148	MON	9,386	9,386	11/18/2019.	08/11/2033.
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						27,855,428	XXX	28,187,105	27,435,000	27,692,819	0	(113,044)	0	0	XXX	XXX	XXX	84,158	899,223	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
02582J HQ 6	AMXCA 2018-1 A			4	1FE	7,959,375	100.154	8,012,320	8,000,000	7,993,280		31,849			2.670	3.100	MON	9,493	213,600	12/06/2018.	10/17/2022.
03066K AD 2	AMCAR 2019-2 A2B			4	1FE	5,677,762	100.005	5,678,046	5,677,762	5,672,084		(5,678)			2.043	2.217	MON	4,510	71,158	06/04/2019.	09/19/2022.
05588C AB 8	BMWOT 2019-A A2			4	1FE	4,999,895	100.068	5,003,400	5,000,000	4,999,925		31			2.050	2.061	MON	1,708	27,618	09/10/2019.	05/25/2022.
233864 AC 1	DTRT 2018-1 A3			4	1FE	2,909,360	100.228	2,908,269	2,901,653	2,907,333		(2,027)			2.850	2.210	MON	3,675	27,566	09/10/2019.	07/15/2021.
29373F AB 0	EFF 2018-2 A2			4	1FE	1,605,898	100.781	1,608,201	1,595,738	1,602,881		(3,018)			3.140	2.485	MON	1,531	29,229	06/13/2019.	02/20/2024.
29373G AB 8	EFF 2018-3 A2			4	1FE	4,756,124	101.345	4,815,580	4,751,670	4,753,936		(2,064)			3.380	3.350	MON	4,907	160,606	12/07/2018.	05/20/2024.
92348N AC 1	VZOT 2017-1A C			4	1FE	8,753,629	100.196	8,742,101	8,725,000	8,747,006		(6,622)			2.650	2.317	MON	7,065	57,803	10/08/2019.	09/20/2021.
13646A AB 6	CPART 2018-2A A2A		A	4	1FE	2,620,936	100.194	2,619,064	2,613,993	2,618,891		(2,045)			3.000	2.190	MON	2,614	19,605	10/09/2019.	06/21/2021.
380881 CP 5	GCCT 2015-2A A		A	4	1FE	7,585,896	100.012	7,590,911	7,590,000	7,587,933		2,036			2.020	2.124	MON	6,814	38,330	10/09/2019.	04/15/2022.
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						46,868,875	XXX	46,977,892	46,855,816	46,883,269	0	12,462	0	0	XXX	XXX	XXX	42,317	645,515	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						162,429,537	XXX	165,978,321	161,549,816	162,026,750	326,018	(180,800)	0	0	XXX	XXX	XXX	1,155,318	4,191,928	XXX	XXX
Totals																					
7699999. Total - Issuer Obligations						267,979,543	XXX	273,310,390	267,949,000	267,728,239	326,018	(20,009)	0	0	XXX	XXX	XXX	1,780,060	5,159,690	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						27,855,428	XXX	28,187,105	27,435,000	27,692,819	0	(113,044)	0	0	XXX	XXX	XXX	84,158	899,223	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						46,868,875	XXX	46,977,892	46,855,816	46,883,269	0	12,462	0	0	XXX	XXX	XXX	42,317	645,515	XXX	XXX
8399999. Grand Total - Bonds						342,703,846	XXX	348,475,387	342,239,816	342,304,327	326,018	(120,591)	0	0	XXX	XXX	XXX	1,906,535	6,704,428	XXX	XXX

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 6D 7	US TREASURY NOTE 2.500% 02/28/21		03/18/2019	Citigroup		7,006,563	7,000,000	9,035
912828 6L 9	US TREASURY NOTE 2.250% 03/31/26		04/08/2019	Citigroup		9,894,922	10,000,000	5,533
912828 6T 2	US TREASURY NOTE 2.375% 05/15/29		07/01/2019	Goldman Sachs		5,151,953	5,000,000	15,489
912828 6X 3	US TREASURY NOTE 2.125% 05/31/26		06/21/2019	Barclays Capital		1,012,539	1,000,000	1,393
912828 7A 2	US TREASURY NOTE 1.625% 06/30/21		08/27/2019	Barclays Capital		10,008,594	10,000,000	26,053
912828 7F 1	US TREASURY NOTE 1.750% 07/31/21		10/02/2019	Citigroup		10,038,281	10,000,000	30,435
912828 YE 4	US TREASURY NOTE 1.250% 08/31/24		09/20/2019	Goldman Sachs		4,415,977	4,500,000	3,554
912828 YH 7	US TREASURY NOTE 1.500% 09/30/24		10/07/2019	Goldman Sachs		10,067,969	10,000,000	3,279
912828 YQ 7	US TREASURY NOTE 1.625% 10/31/26		11/12/2019	Barclays Capital		8,869,219	9,000,000	5,223
912828 YU 8	US TREASURY NOTE 1.625% 11/30/26		12/18/2019	Citigroup		9,842,969	10,000,000	8,436
912828 YV 6	US TREASURY NOTE 1.500% 11/30/24		12/24/2019	JP Morgan Securities Inc.		3,457,207	3,500,000	3,730
912828 YW 4	US TREASURY NOTE 1.625% 12/15/22		12/27/2019	Various		8,096,301	8,100,000	4,063
0599999. Total - Bonds - U.S. Government						87,862,494	88,100,000	116,223
Bonds - Industrial and Miscellaneous								
03066K AD 2	AMCAR 2019-2 A2B 2.043% 09/19/22		06/04/2019	Barclays Capital		5,677,762	5,677,762	
05588C AB 8	BMWOT 2019-A A2 2.050% 05/25/22		09/10/2019	Barclays Capital		4,999,895	5,000,000	
10112R AX 2	BOSTON PROPERTIES LP 3.650% 02/01/26		10/09/2019	Citigroup		5,318,900	5,000,000	35,486
11120V AF 0	BRIXMOR OPERATING PART		01/08/2019	Wells Fargo Bank		2,313,245	2,391,000	6,061
22966R AD 8	CUBESMART LP 3.125% 09/01/26		10/08/2019	Wells Fargo Bank		2,719,909	2,672,000	9,046
233864 AC 1	DTRT 2018-1 A3 2.850% 07/15/21		09/10/2019	Citigroup		2,909,360	2,901,653	6,202
269246 BP 8	E*TRADE FINANCIAL CORPORATION		01/03/2019	Key Bank NA, Cleveland		1,945,640	2,000,000	21,797
29373F AB 0	EFF 2018-2 A2 3.140% 02/20/24		06/13/2019	JP Morgan Securities Inc.		1,605,898	1,595,738	3,758
29444U BC 9	EQUINIX INC 2.625% 11/18/24		11/06/2019	Bank of America Corp.		5,000,000	5,000,000	
34964C AC 0	FORTUNE BRANDS HOME & SECURI		10/17/2019	Citigroup		5,654,887	5,358,000	17,860
61764J AD 8	MSC 2014-MP B 3.693% 08/11/33		11/18/2019	Morgan Stanley		3,127,084	3,050,000	5,945
718549 AD 0	PHILLIPS 66 PARTNERS LP		10/17/2019	JP Morgan Securities Inc.		2,863,149	2,784,000	5,491
92348N AC 1	VZOT 2017-1A C 2.650% 09/20/21		10/08/2019	Wells Fargo Bank		8,753,629	8,725,000	12,845
13646A AB 6	CPART 2018-2A A2A 3.000% 06/21/21	A	10/09/2019	Wells Fargo Bank		2,620,936	2,613,993	4,792
380881 CP 5	GCCT 2015-2A A 2.020% 04/15/22	A	10/09/2019	HSBC Securities Inc.		7,585,896	7,590,000	5,069
3899999. Total - Bonds - Industrial and Miscellaneous						63,096,190	62,359,146	134,352
8399997. Total - Bonds - Part 3						150,958,684	150,459,146	250,575
8399998. Total - Bonds - Summary Item from Part 5						66,888,434	66,688,704	58,941
8399999. Total - Bonds						217,847,118	217,147,850	309,516
9999999. Total - Bonds, Preferred and Common Stocks						217,847,118	XXX	309,516

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
912828 3G 3	US TREASURY NOTE 1.750% 11/15/20		05/14/2019.	Barclays Capital		4,962,305	5,000,000	4,978,125	4,985,928		2,778		2,778		4,988,706		(26,401)	(26,401)	43,750	11/15/2020.
912828 3L 2	US TREASURY NOTE 1.875% 12/15/20		08/14/2019.	Citigroup		7,818,281	7,800,000	7,769,949	7,780,014		6,199		6,199		7,786,213		32,068	32,068	97,500	12/15/2020.
912828 5A 4	US TREASURY NOTE 2.750% 09/15/21		11/14/2019.	Wells Fargo Bank		2,040,703	2,000,000	1,991,250	1,991,984		2,500		2,500		1,994,484		46,219	46,219	64,217	09/15/2021.
912828 5B 2	US TREASURY NOTE 2.750% 09/30/20		08/28/2019.	Wells Fargo Bank		5,054,883	5,000,000	4,987,500	4,988,796		4,161		4,161		4,992,957		61,926	61,926	125,478	09/30/2020.
912828 M8 0	US TREASURY NOTE 2.000% 11/30/22		01/04/2019.	Credit Suisse		14,737,500	15,000,000	14,826,563	14,860,746		544		544		14,861,290		(123,790)	(123,790)	31,319	11/30/2022.
912828 U6 5	US TREASURY NOTE 1.750% 11/30/21		12/17/2019.	JP Morgan Securities Inc.		13,023,867	13,000,000	12,982,659	12,989,641		3,365		3,365		12,993,006		30,861	30,861	238,689	11/30/2021.
912828 XZ 8	US TREASURY NOTE 2.750% 06/30/25		01/10/2019.	Barclays Capital		10,071,875	10,000,000	9,952,734	9,955,645		122		122		9,955,767		116,108	116,108	8,356	06/30/2025.
912828 Y2 0	US TREASURY NOTE 2.625% 07/15/21		12/30/2019.	Goldman Sachs		4,061,406	4,000,000	3,984,219	3,986,364		5,234		5,234		3,991,598		69,809	69,809	153,220	07/15/2021.
0599999.	Total - Bonds - U.S. Government					61,770,820	61,800,000	61,472,999	61,539,118	0	24,903	0	24,903	0	61,564,021	0	206,800	206,800	762,529	XXX
Bonds - Industrial and Miscellaneous																				
12636Y AC 6	CRH AMERICA FINANCE INC.		08/01/2019.	Bank of America Corp.		4,240,040	4,000,000	3,826,460	3,835,011		8,688		8,688		3,843,699		396,341	396,341	132,106	04/04/2028.
254683 AY 1	DCENT 2012-A6 A6 1.670% 01/18/22		07/15/2019.	Paydown		5,000,000	5,000,000	4,942,578	4,971,747		28,253		28,253		5,000,000			0	48,708	01/18/2022.
256746 AG 3	DOLLAR TREE INC 4.000% 05/15/25		05/07/2019.	Barclays Capital		2,192,447	2,145,000	2,118,595	2,120,548		1,266		1,266		2,121,815		70,633	70,633	41,470	05/15/2025.
29362U AB 0	ENTEGRIS INC 4.625% 02/10/26		05/23/2019.	Citigroup		1,995,000	2,000,000	1,925,000	1,840,000	90,186	3,316		93,502		1,933,502		61,498	61,498	72,715	02/10/2026.
29373G AB 8	EFF 2018-3 A2 3.380% 05/20/24		12/20/2019.	Paydown		748,330	748,330	749,032	749,013		(682)		(682)		748,330			0	22,325	05/20/2024.
34528Q DB 7	FORDF 2014-2 B 2.310% 02/15/21		02/15/2019.	Paydown		3,625,000	3,625,000	3,624,081	3,624,697		303		303		3,625,000			0	13,956	02/15/2021.
345397 WY 5	FORD MOTOR CREDIT CO 2.597% 11/04/19		11/04/2019.	Maturity		4,216,000	4,216,000	4,203,141	4,209,614		6,386		6,386		4,216,000			0	109,490	11/04/2019.
36159J DL 2	GEMNT 2012-7 A 1.760% 09/15/22		09/15/2019.	Paydown		3,000,000	3,000,000	2,959,570	2,977,012		22,988		22,988		3,000,000			0	39,600	09/15/2022.
39154T AP 3	GALC 2018-1 A2 2.350% 05/15/20		11/15/2019.	Paydown		4,523,228	4,523,228	4,509,976	4,510,324		12,903		12,903		4,523,228			0	49,122	05/15/2020.
49271V AH 3	KEURIG DR PEPPER INC 4.417% 05/25/25		12/27/2019.	Barclays Capital		2,729,775	2,500,000	2,505,075	2,504,602		(957)		(957)		2,503,647		226,128	226,128	121,469	05/25/2025.
772739 AQ 1	WESTROCK RKT CO 4.000% 03/01/23		07/24/2019.	Key Bank NA, Cleveland		2,601,900	2,500,000	2,484,825	2,485,010		1,917		1,917		2,486,929		114,971	114,971	90,279	03/01/2023.
82967N AS 7	SIRIUS XM RADIO INC 6.000% 07/15/24		03/15/2019.	Bank of America Corp.		5,193,750	5,000,000	5,150,000	5,012,500	110,279	(7,203)		103,076		5,115,577		78,172	78,172	203,334	07/15/2024.
98161V AB 6	WOART 2018-A A2 2.190% 05/17/21		12/15/2019.	Paydown		7,424,268	7,424,268	7,423,619	7,424,014		252		252		7,424,268			0	84,088	05/17/2021.
47032F AB 5	JAMES HARDIE INTL FIN 5.000% 01/15/28	D	09/20/2019.	Bank of America Corp.		1,042,500	1,000,000	987,500	855,000	133,478	692		134,170		989,172		53,327	53,327	59,584	01/15/2028.
3899999.	Total - Bonds - Industrial and Miscellaneous					48,532,238	47,681,826	47,409,452	47,119,092	333,943	78,122	0	412,065	0	47,531,167	0	1,001,070	1,001,070	1,088,246	XXX
8399997.	Total - Bonds - Part 4					110,303,058	109,481,826	108,882,451	108,658,210	333,943	103,025	0	436,968	0	109,095,188	0	1,207,870	1,207,870	1,850,775	XXX
8399998.	Total - Bonds - Summary Item from Part 5					67,115,383	66,688,704	66,888,434			(36,522)		(36,522)		66,851,911		263,473	263,473	433,375	XXX
8399999.	Total - Bonds					177,418,441	176,170,530	175,770,885	108,658,210	333,943	66,503	0	400,446	0	175,947,099	0	1,471,343	1,471,343	2,284,150	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					177,418,441	XXX	175,770,885	108,658,210	333,943	66,503	0	400,446	0	175,947,099	0	1,471,343	1,471,343	2,284,150	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Government																				
912828 5U 0	US TREASURY NOTE 2.625% 12/31/23		01/02/2019	Barclays Capital	01/03/2019	Barclays Capital	10,000,000	10,064,063	10,108,203	10,064,025		(38)		(38)			44,178	44,178	2,901	2,175
912828 6G 0	US TREASURY NOTE 2.375% 02/29/24		03/18/2019	Barclays Capital	06/05/2019	JP Morgan Securities Inc.	7,500,000	7,487,988	7,676,953	7,488,395		407		407			188,558	188,558	47,435	9,197
912828 6V 7	US TREASURY NOTE 2.125% 05/31/21		07/02/2019	Barclays Capital	12/16/2019	Various	15,000,000	15,079,102	15,093,281	15,060,166		(18,935)		(18,935)			33,115	33,115	163,730	11,902
912828 6Z 8	US TREASURY NOTE 1.750% 06/30/24		09/03/2019	JP Morgan Securities Inc.	12/30/2019	Goldman Sachs	5,000,000	5,093,750	5,010,547	5,087,732		(6,018)		(6,018)			(77,185)	(77,185)	43,750	15,693
912828 C5 7	US TREASURY NOTE 2.250% 03/31/21		04/01/2019	Barclays Capital	05/08/2019	Citigroup	10,000,000	9,983,594	9,987,109	9,984,304		711		711			2,805	2,805	23,975	1,230
912828 WG 1	US TREASURY NOTE 2.250% 04/30/21		05/16/2019	Goldman Sachs	11/06/2019	Various	10,000,000	10,008,594	10,089,063	10,006,659		(1,935)		(1,935)			82,404	82,404	112,030	10,394
912828 YK 0	US TREASURY NOTE 1.375% 10/15/22		10/16/2019	Barclays Capital	12/17/2019	Bank of America Corp.	5,000,000	4,970,313	4,961,523	4,971,926		1,613		1,613			(10,402)	(10,402)	12,022	376
0599999.	Total - Bonds - U.S. Government						62,500,000	62,687,404	62,926,679	62,663,207	0	(24,195)	0	(24,195)	0	0	263,473	263,473	405,843	50,967
Bonds - Industrial and Miscellaneous																				
03066K AD 2	AMCAR 2019-2 A2B 2.043% 09/19/22		06/04/2019	Barclays Capital	12/18/2019	Paydown	322,238	322,238	322,238	322,238				0				0	4,039	
233864 AC 1	DTRT 2018-1 A3 2.850% 07/15/21		09/10/2019	Citigroup	12/15/2019	Paydown	1,959,619	1,964,824	1,959,619	1,959,619		(5,205)		(5,205)				0	11,160	4,189
29373F AB 0	EFF 2018-2 A2 3.140% 02/20/24		06/13/2019	JP Morgan Securities Inc.	12/20/2019	Paydown	554,262	557,791	554,262	554,262		(3,529)		(3,529)				0	5,762	1,305
13646A AB 6	CPART 2018-2A A2A 3.000% 06/21/21	A	10/09/2019	Wells Fargo Bank	12/19/2019	Paydown	1,352,585	1,356,177	1,352,585	1,352,585		(3,593)		(3,593)				0	6,571	2,480
3899999.	Total - Bonds - Industrial and Miscellaneous						4,188,704	4,201,030	4,188,704	4,188,704	0	(12,327)	0	(12,327)	0	0	0	0	27,532	7,974
8399998.	Total - Bonds						66,688,704	66,888,434	67,115,383	66,851,911	0	(36,522)	0	(36,522)	0	0	263,473	263,473	433,375	58,941
9999999.	Total - Bonds, Preferred and Common Stocks							66,888,434	67,115,383	66,851,911	0	(36,522)	0	(36,522)	0	0	263,473	263,473	433,375	58,941

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $..........0.

2. Total amount of intangible assets nonadmitted $..........0.

NONE

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Bonds - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																			
SIMON PROPERTY GROUP LP			10/04/2019.	Wells Fargo Bank	06/01/2020.	5,012,830		(7,070)			5,000,000	5,019,900	41,667		2.50	1.88	MS		12,847
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						5,012,830	0	(7,070)	0	0	5,000,000	5,019,900	41,667	0	XXX	XXX	XXX	0	12,847
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						5,012,830	0	(7,070)	0	0	5,000,000	5,019,900	41,667	0	XXX	XXX	XXX	0	12,847
Total Bonds																			
7699999. Subtotals - Issuer Obligations						5,012,830	0	(7,070)	0	0	5,000,000	5,019,900	41,667	0	XXX	XXX	XXX	0	12,847
8399999. Subtotals - Bonds						5,012,830	0	(7,070)	0	0	5,000,000	5,019,900	41,667	0	XXX	XXX	XXX	0	12,847
9199999. Total - Short-Term Investments						5,012,830	0	(7,070)	0	0	XXX	5,019,900	41,667	0	XXX	XXX	XXX	0	12,847

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1		2	3	4	5	6	7
Depository		Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories							
CITIBANK	NEW YORK, NY						XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	0	XXX
0599999. Total Cash		XXX	XXX	0	0	0	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January		4. April		7. July		10. October	
2. February		5. May		8. August		11. November	
3. March		6. June		9. September		12. December	

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	States, Etc.	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
		Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1.	Alabama AL						
2.	Alaska AK						
3.	Arizona AZ						
4.	Arkansas AR						
5.	California CA						
6.	Colorado CO						
7.	Connecticut CT						
8.	Delaware DE						
9.	District of Columbia DC						
10.	Florida FL	B	INSUR UNDERWRITING COLLATERAL	713,522	720,461		
11.	Georgia GA	B	INSUR UNDERWRITING COLLATERAL			101,932	102,923
12.	Hawaii HI						
13.	Idaho ID						
14.	Illinois IL						
15.	Indiana IN						
16.	Iowa IA						
17.	Kansas KS						
18.	Kentucky KY						
19.	Louisiana LA						
20.	Maine ME						
21.	Maryland MD	B	INSUR UNDERWRITING COLLATERAL			101,932	102,923
22.	Massachusetts MA						
23.	Michigan MI						
24.	Minnesota MN						
25.	Mississippi MS						
26.	Missouri MO						
27.	Montana MT						
28.	Nebraska NE						
29.	Nevada NV						
30.	New Hampshire NH						
31.	New Jersey NJ						
32.	New Mexico NM						
33.	New York NY						
34.	North Carolina NC	B	INSUR UNDERWRITING COLLATERAL			356,761	360,231
35.	North Dakota ND						
36.	Ohio OH	B	INSUR UNDERWRITING COLLATERAL	2,956,018	2,984,767		
37.	Oklahoma OK						
38.	Oregon OR						
39.	Pennsylvania PA						
40.	Rhode Island RI						
41.	South Carolina SC						
42.	South Dakota SD						
43.	Tennessee TN						
44.	Texas TX						
45.	Utah UT						
46.	Vermont VT						
47.	Virginia VA	B	INSUR UNDERWRITING COLLATERAL			112,125	113,215
48.	Washington WA						
49.	West Virginia WV						
50.	Wisconsin WI						
51.	Wyoming WY						
52.	American Samoa AS						
53.	Guam GU						
54.	Puerto Rico PR						
55.	US Virgin Islands VI						
56.	Northern Mariana Islands MP						
57.	Canada CAN						
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59.	Total	XXX	XXX	3,669,540	3,705,228	672,750	679,292

DETAILS OF WRITE-INS

5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

2019 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK