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ANNUAL STATEMENT

For the Year Ended December 31, 2019

of the Condition and Affairs of the

Oklahoma Surety Company

NAIC Group Code..... 84, 84 (Current Period) (Prior Period)	NAIC Company Code..... 23426	Employer's ID Number..... 73-0773259
Organized under the Laws of OH	State of Domicile or Port of Entry OH	Country of Domicile US
Incorporated/Organized..... August 5, 1968	Commenced Business..... August 5, 1968	

Statutory Home Office	301 E. 4th Street .. Cincinnati .. OH .. US .. 45202 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	1437 South Boulder Dr. .. Tulsa .. OK .. US .. 74119 *(Street and Number) (City or Town, State, Country and Zip Code)*	918-587-7221 *(Area Code) (Telephone Number)*
Mail Address	P.O. Box 1409 .. Tulsa .. OK .. US .. 74101 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	1437 South Boulder Dr. .. Tulsa .. OK .. US .. 74119 *(Street and Number) (City or Town, State, Country and Zip Code)*	918-587-7221 *(Area Code) (Telephone Number)*
Internet Web Site Address	http://www.mcg-ins.com/	
Statutory Statement Contact	Gregory Patrick Jones *(Name)*	918-587-7221 x 6125 *(Area Code) (Telephone Number) (Extension)*
	gjones@mcg-ins.com *(E-Mail Address)*	918-588-1253 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. James Steven Davis	President and COO	2. Sue Ann Erhart	Secretary
3. Gregory Patrick Jones	Senior Vice President, CFO & Treasurer	4.	

OTHER

Gary John Gruber	Chairman	Ronald James Brichler	Vice Chairman
Stephen Kirby Pancoast	Senior Vice President	Todd Anthony Bazata	Vice President
David Bernard Dyke	Vice President	John Allen Gant	Senior Vice President
Barrett Farmer Leahy #	Senior Vice President	Robert Dewayne Martin	Senior Vice President & Chief Information Officer
Stephen Charles Beraha	Assistant Secretary	Sharon Lee Anne Hackl	Assistant Secretary
Howard Kim Baird	Assistant Treasurer	David John Witzgall	Assistant Treasurer
Robert Jude Zbacnik	Assistant Treasurer		

DIRECTORS OR TRUSTEES

Ronald James Brichler	Michelle Ann Gillis	Gary John Gruber	Michael Eugene Sullivan Jr
David John Witzgall			

State of........ Ohio
County of..... Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
James Steven Davis	Sue Ann Erhart	Gregory Patrick Jones
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President and COO	Secretary	Senior Vice President, CFO & Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This ________ day of ______________ 2020

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1	2	3	4	5	6
Investment Categories	Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3 + 4) Amount	Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments		0.0			0	0.0
1.02 All Other Governments		0.0			0	0.0
1.03 U.S. States, Territories and Possessions, etc., Guaranteed		0.0			0	0.0
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed	1,014,447	5.9	1,014,447		1,014,447	5.9
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed	7,153,973	41.4	7,153,973		7,153,973	41.4
1.06 Industrial and Miscellaneous	6,354,352	36.8	6,354,352		6,354,352	36.8
1.07 Hybrid Securities		0.0			0	0.0
1.08 Parent, Subsidiaries and Affiliates		0.0			0	0.0
1.09 SVO Identified Funds		0.0			0	0.0
1.10 Unaffiliated Bank Loans		0.0			0	0.0
1.11 Total Long-Term Bonds	14,522,772	84.1	14,522,772	0	14,522,772	84.1
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated)		0.0			0	0.0
2.02 Parent, Subsidiaries and Affiliates		0.0			0	0.0
2.03 Total Preferred Stock	0	0.0	0	0	0	0.0
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated)		0.0			0	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated)		0.0			0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other		0.0			0	0.0
3.05 Mutual Funds		0.0			0	0.0
3.06 Unit Investment Trusts		0.0			0	0.0
3.07 Closed-End Funds		0.0			0	0.0
3.08 Total Common Stocks	0	0.0	0	0	0	0.0
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages		0.0			0	0.0
4.02 Residential Mortgages		0.0			0	0.0
4.03 Commercial Mortgages		0.0			0	0.0
4.04 Mezzanine Real Estate Loans		0.0			0	0.0
4.05 Total Mortgage Loans	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company		0.0			0	0.0
5.02 Properties Held for Production of Income		0.0			0	0.0
5.03 Properties Held for Sale		0.0			0	0.0
5.04 Total Real Estate	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1)	51,689	0.3	51,689		51,689	0.3
6.02 Cash Equivalents (Schedule E, Part 2)	2,686,969	15.6	2,686,969		2,686,969	15.6
6.03 Short-Term Investments (Schedule DA)		0.0			0	0.0
6.04 Total Cash, Cash Equivalents, and Short-Term Investments	2,738,658	15.9	2,738,658	0	2,738,658	15.9
7. Contract Loans		0.0			0	0.0
8. Derivatives (Schedule DB)		0.0			0	0.0
9. Other Invested Assets (Schedule BA)		0.0			0	0.0
10. Receivables for Securities	1,181	0.0	1,181		1,181	0.0
11. Securities Lending (Schedule DL, Part 1)		0.0		XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11)		0.0			0	0.0
13. Total Invested Assets	17,262,611	100.0	17,262,611	0	17,262,611	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

NONE

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		11,703,935
2.	Cost of bonds and stocks acquired, Part 3, Column 7		4,131,023
3.	Accrual of discount		5,149
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11		0
5.	Total gain (loss) on disposals, Part 4, Column 19		
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		1,288,432
7.	Deduct amortization of premium		28,903
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		14,522,772
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		14,522,772

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States				
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	0	0	0	0
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	1,014,447	1,029,290	1,176,740	1,000,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	7,153,973	7,215,101	7,164,592	6,994,974
Industrial and Miscellaneous,	8. United States	5,354,293	5,430,312	5,349,050	5,367,432
SVO Identified Funds, Unaffiliated Bank Loans	9. Canada				
and Hybrid Securities (Unaffiliated)	10. Other Countries	1,000,059	998,565	1,000,000	1,000,000
	11. Totals	6,354,352	6,428,877	6,349,050	6,367,432
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	14,522,772	14,673,268	14,690,382	14,362,406
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	14,522,772	14,673,268	14,690,382	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1						XXX	0	0.0		0.0		
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2. **All Other Governments**												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1						XXX	0	0.0		0.0		
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1	1,014,447					XXX	1,014,447	7.0	1,033,220	8.8	1,014,447	
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	1,014,447	0	0	0	0	XXX	1,014,447	7.0	1,033,220	8.8	1,014,447	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1	857,409	2,064,039	2,006,787	368,632	1,857,105	XXX	7,153,973	49.3	4,800,847	41.0	7,153,973	
5.2 NAIC 2						XXX	0	0.0		0.0		
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	857,409	2,064,039	2,006,787	368,632	1,857,105	XXX	7,153,973	49.3	4,800,847	41.0	7,153,973	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1	327,848	3,975,157	2,025,264	23,784	2,299	XXX	6,354,352	43.8	5,869,868	50.2	499,570	5,854,782
6.2 NAIC 2						XXX	0	0.0		0.0		
6.3 NAIC 3						XXX	0	0.0		0.0		
6.4 NAIC 4						XXX	0	0.0		0.0		
6.5 NAIC 5						XXX	0	0.0		0.0		
6.6 NAIC 6						XXX	0	0.0		0.0		
6.7 Totals	327,848	3,975,157	2,025,264	23,784	2,299	XXX	6,354,352	43.8	5,869,868	50.2	499,570	5,854,782
7. **Hybrid Securities**												
7.1 NAIC 1						XXX	0	0.0		0.0		
7.2 NAIC 2						XXX	0	0.0		0.0		
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Unaffiliated Bank Loans**												
10.1 NAIC 1						XXX	0	0.0		0.0		
10.2 NAIC 2						XXX	0	0.0		0.0		
10.3 NAIC 3						XXX	0	0.0		0.0		
10.4 NAIC 4						XXX	0	0.0		0.0		
10.5 NAIC 5						XXX	0	0.0		0.0		
10.6 NAIC 6						XXX	0	0.0		0.0		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. **Total Bonds Current Year**												
11.1 NAIC 1	(d) 2,199,705	6,039,196	4,032,051	392,416	1,859,404	0	14,522,772	100.0	XXX	XXX	8,667,990	5,854,782
11.2 NAIC 2	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.7 Totals	2,199,705	6,039,196	4,032,051	392,416	1,859,404	0	(b) 14,522,772	100.0	XXX	XXX	8,667,990	5,854,782
11.8 Line 11.7 as a % of Col. 7	15.1	41.6	27.8	2.7	12.8	0.0	100.0	XXX	XXX	XXX	59.7	40.3
12. **Total Bonds Prior Year**												
12.1 NAIC 1	407,114	5,467,856	2,755,468	2,221,021	852,476		XXX	XXX	11,703,935	100.0	5,834,067	5,869,868
12.2 NAIC 2							XXX	XXX	0	0.0		
12.3 NAIC 3							XXX	XXX	0	0.0		
12.4 NAIC 4							XXX	XXX	0	0.0		
12.5 NAIC 5							XXX	XXX	(c) 0	0.0		
12.6 NAIC 6							XXX	XXX	(c) 0	0.0		
12.7 Totals	407,114	5,467,856	2,755,468	2,221,021	852,476	0	XXX	XXX	(b) 11,703,935	100.0	5,834,067	5,869,868
12.8 Line 12.7 as a % of Col. 9	3.5	46.7	23.5	19.0	7.3	0.0	XXX	XXX	100.0	XXX	49.8	50.2
13. **Total Publicly Traded Bonds**												
13.1 NAIC 1	1,871,856	2,563,610	2,006,787	368,632	1,857,105		8,667,990	59.7	5,834,067	49.8	8,667,990	XXX
13.2 NAIC 2							0	0.0	0	0.0	0	XXX
13.3 NAIC 3							0	0.0	0	0.0	0	XXX
13.4 NAIC 4							0	0.0	0	0.0	0	XXX
13.5 NAIC 5							0	0.0	0	0.0	0	XXX
13.6 NAIC 6							0	0.0	0	0.0	0	XXX
13.7 Totals	1,871,856	2,563,610	2,006,787	368,632	1,857,105	0	8,667,990	59.7	5,834,067	49.8	8,667,990	XXX
13.8 Line 13.7 as a % of Col. 7	21.6	29.6	23.2	4.3	21.4	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	12.9	17.7	13.8	2.5	12.8	0.0	59.7	XXX	XXX	XXX	59.7	XXX
14. **Total Privately Placed Bonds**												
14.1 NAIC 1	327,848	3,475,587	2,025,264	23,784	2,299		5,854,782	40.3	5,869,868	50.2	XXX	5,854,782
14.2 NAIC 2							0	0.0	0	0.0	XXX	0
14.3 NAIC 3							0	0.0	0	0.0	XXX	0
14.4 NAIC 4							0	0.0	0	0.0	XXX	0
14.5 NAIC 5							0	0.0	0	0.0	XXX	0
14.6 NAIC 6							0	0.0	0	0.0	XXX	0
14.7 Totals	327,848	3,475,587	2,025,264	23,784	2,299	0	5,854,782	40.3	5,869,868	50.2	XXX	5,854,782
14.8 Line 14.7 as a % of Col. 7	5.6	59.4	34.6	0.4	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	2.3	23.9	13.9	0.2	0.0	0.0	40.3	XXX	XXX	XXX	XXX	40.3

(a) Includes $.....5,854,782 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year of bonds with Z designations and $..........0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $..........0 current year of bonds with 5GI designations, $..........0 prior year of bonds with 5GI designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. **U.S. Governments**												
1.01 Issuer Obligations						XXX	0	0.0		0.0		
1.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2. **All Other Governments**												
2.01 Issuer Obligations						XXX	0	0.0		0.0		
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**												
3.01 Issuer Obligations						XXX	0	0.0		0.0		
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.01 Issuer Obligations	1,014,447					XXX	1,014,447	7.0	1,033,220	8.8	1,014,447	
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.05 Totals	1,014,447	0	0	0	0	XXX	1,014,447	7.0	1,033,220	8.8	1,014,447	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.01 Issuer Obligations						XXX	0	0.0		0.0		
5.02 Residential Mortgage-Backed Securities	117,824	752,618	381,799	208,632	34,659	XXX	1,495,532	10.3		0.0	1,495,532	
5.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.04 Other Loan-Backed and Structured Securities	739,585	1,311,422	1,624,987	160,000	1,822,447	XXX	5,658,441	39.0	4,800,847	41.0	5,658,441	
5.05 Totals	857,409	2,064,039	2,006,787	368,632	1,857,105	XXX	7,153,973	49.3	4,800,847	41.0	7,153,973	0
6. **Industrial and Miscellaneous (unaffiliated)**												
6.01 Issuer Obligations		998,522				XXX	998,522	6.9	498,500	4.3	499,570	498,952
6.02 Residential Mortgage-Backed Securities	151,056	478,180	30,236	23,784	2,299	XXX	685,555	4.7	242,277	2.1		685,555
6.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.04 Other Loan-Backed and Structured Securities	176,792	2,498,455	1,995,028			XXX	4,670,275	32.2	5,129,091	43.8		4,670,275
6.05 Totals	327,848	3,975,157	2,025,264	23,784	2,299	XXX	6,354,352	43.8	5,869,868	50.2	499,570	5,854,782
7. **Hybrid Securities**												
7.01 Issuer Obligations						XXX	0	0.0		0.0		
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.01 Issuer Obligations						XXX	0	0.0		0.0		
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.05 Affiliated Bank Loans - Issued						XXX	0	0.0		0.0		
8.06 Affiliated Bank Loans - Acquired						XXX	0	0.0		0.0		
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Unaffiliated Bank Loans**												
10.01 Unaffiliated Bank Loans - Issued						XXX	0	0.0		0.0		
10.02 Unaffiliated Bank Loans - Acquired						XXX	0	0.0		0.0		
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. **Total Bonds Current Year**												
11.01 Issuer Obligations	1,014,447	998,522	0	0	0	XXX	2,012,969	13.9	XXX	XXX	1,514,017	498,952
11.02 Residential Mortgage-Backed Securities	268,881	1,230,798	412,035	232,416	36,958	XXX	2,181,087	15.0	XXX	XXX	1,495,532	685,555
11.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.04 Other Loan-Backed and Structured Securities	916,377	3,809,876	3,620,015	160,000	1,822,447	XXX	10,328,716	71.1	XXX	XXX	5,658,441	4,670,275
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	2,199,705	6,039,196	4,032,051	392,416	1,859,404	0	14,522,772	100.0	XXX	XXX	8,667,990	5,854,782
11.09 Line 11.08 as a % of Col. 7	15.1	41.6	27.8	2.7	12.8	0.0	100.0	XXX	XXX	XXX	59.7	40.3
12. **Total Bonds Prior Year**												
12.01 Issuer Obligations		1,531,721				XXX	XXX	XXX	1,531,721	13.1	1,033,220	498,500
12.02 Residential Mortgage-Backed Securities	25,429	85,806	65,676	57,122	8,243	XXX	XXX	XXX	242,277	2.1		242,277
12.03 Commercial Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0		
12.04 Other Loan-Backed and Structured Securities	381,684	3,850,330	2,689,792	2,163,899	844,233	XXX	XXX	XXX	9,929,938	84.8	4,800,847	5,129,091
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0		
12.06 Affiliated Bank Loans						XXX	XXX	XXX	0	0.0		
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX	0	0.0		
12.08 Totals	407,114	5,467,856	2,755,468	2,221,021	852,476	0	XXX	XXX	11,703,935	100.0	5,834,067	5,869,868
12.09 Line 12.08 as a % of Col. 9	3.5	46.7	23.5	19.0	7.3	0.0	XXX	XXX	100.0	XXX	49.8	50.2
13. **Total Publicly Traded Bonds**												
13.01 Issuer Obligations	1,014,447	499,570				XXX	1,514,017	10.4	1,033,220	8.8	1,514,017	XXX
13.02 Residential Mortgage-Backed Securities	117,824	752,618	381,799	208,632	34,659	XXX	1,495,532	10.3	0	0.0	1,495,532	XXX
13.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
13.04 Other Loan-Backed and Structured Securities	739,585	1,311,422	1,624,987	160,000	1,822,447	XXX	5,658,441	39.0	4,800,847	41.0	5,658,441	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	1,871,856	2,563,610	2,006,787	368,632	1,857,105	0	8,667,990	59.7	5,834,067	49.8	8,667,990	XXX
13.09 Line 13.08 as a % of Col. 7	21.6	29.6	23.2	4.3	21.4	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	12.9	17.7	13.8	2.5	12.8	0.0	59.7	XXX	XXX	XXX	59.7	XXX
14. **Total Privately Placed Bonds**												
14.01 Issuer Obligations		498,952				XXX	498,952	3.4	498,500	4.3	XXX	498,952
14.02 Residential Mortgage-Backed Securities	151,056	478,180	30,236	23,784	2,299	XXX	685,555	4.7	242,277	2.1	XXX	685,555
14.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.04 Other Loan-Backed and Structured Securities	176,792	2,498,455	1,995,028			XXX	4,670,275	32.2	5,129,091	43.8	XXX	4,670,275
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	327,848	3,475,587	2,025,264	23,784	2,299	0	5,854,782	40.3	5,869,868	50.2	XXX	5,854,782
14.09 Line 14.08 as a % of Col. 7	5.6	59.4	34.6	0.4	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	2.3	23.9	13.9	0.2	0.0	0.0	40.3	XXX	XXX	XXX	XXX	40.3

Sch. DA - Verification
NONE

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	5,544,605		5,544,605	
2. Cost of cash equivalents acquired	1,767,564		1,767,564	
3. Accrual of discount	0			
4. Unrealized valuation increase (decrease)	0			
5. Total gain (loss) on disposals	0			
6. Deduct consideration received on disposals	4,625,200		4,625,200	
7. Deduct amortization of premium	0			
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other-than-temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,686,969	0	2,686,969	0
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	2,686,969	0	2,686,969	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment: N/A

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
414004 5F 4	HARRIS CNTY TEX	SD			1FE	1,176,740	102.929	1,029,290	1,000,000	1,014,447		(18,774)			5.250	3.278	AO	13,125	52,500	01/08/2010	10/01/2020
1899999. U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations						1,176,740	XXX	1,029,290	1,000,000	1,014,447	0	(18,774)	0	0	XXX	XXX	XXX	13,125	52,500	XXX	XXX
2499999. Total - U.S. Political Subdivisions of States, Territories & Possessions						1,176,740	XXX	1,029,290	1,000,000	1,014,447	0	(18,774)	0	0	XXX	XXX	XXX	13,125	52,500	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
3133N3 VN 1	FH RE6021 - RMBS			4	1	498,823	100.633	500,026	496,882	498,758		(65)			3.000	2.918	MON	1,242	2,484	10/11/2019	11/01/2049
3140QC DT 0	FN CA4613 - RMBS			4	1	498,989	102.028	501,046	491,085	498,750		(239)			3.500	2.954	MON	1,432	1,432	11/07/2019	11/01/2049
31418D HY 1	FN MA3846 - RMBS			4	1	498,074	100.633	499,585	496,445	498,024		(50)			3.000	2.931	MON	1,241	2,482	10/18/2019	11/01/2049
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						1,495,885	XXX	1,500,657	1,484,412	1,495,532	0	(353)	0	0	XXX	XXX	XXX	3,916	6,399	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Other Loan-Backed and Structured Securities																					
20775B D8 6	CONN ST HSG FIN AUTH HSG MTG FIN PG			2	1FE	119,035	101.475	116,696	115,000	117,085		(1,945)			2.750	1.760	MN	404	3,307	11/21/2012	11/15/2035
31397P PP 9	FHM M012 AA3 - CMBS			4	1	893,811	102.761	918,489	893,811	893,811					2.650	2.607	MON	4,001	21,712	11/06/2014	08/15/2051
31397P PV 6	FHM M012 A31 - CMBS			4	1	893,811	102.400	915,262	893,811	893,520		(225)			2.500	2.473	MON	1,862	22,345	05/11/2015	08/15/2051
45129Y S6 4	IDAHO HSG & FIN ASSN SINGLE FAMILY MTG R			2	1FE	555,245	110.165	550,825	500,000	554,615		(630)			4.000	3.024	JJ	3,889		10/04/2019	01/01/2050
57419T DL 2	MARYLAND ST CMNTY DEV ADMIN DEPT HSG & C			2	1FE	537,140	107.048	535,240	500,000	536,399		(741)			3.500	2.602	MS	3,646		10/04/2019	03/01/2050
60416Q FZ 2	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F			2	1FE	433,988	100.491	436,119	433,988	433,988		(0)			2.950	2.950	MON	1,067	12,705	08/13/2014	09/01/2044
60416Q GD 0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F			2	1FE	533,537	103.564	552,552	533,537	533,535		(2)			3.000	2.999	MON	1,334	15,832	03/11/2015	04/01/2045
61212R 4G 8	MONTANA ST BRD HSG			2	1FE	149,101	102.094	148,036	145,000	146,591		(1,038)			3.500	3.159	JD	423	4,627	08/29/2013	12/01/2044
63968M UU 1	NEBRASKA INVT FIN AUTH SINGLE FAMILY HSG			2	1FE	534,520	105.310	526,550	500,000	533,974		(546)			3.750	2.901	MS	3,177		10/03/2019	09/01/2049
647200 X4 1	NEW MEXICO MTG FIN AUTH - MBS			2	1FE	228,014	101.780	233,239	229,160	228,556		18			2.850	2.865	MON	544	6,502	08/29/2014	07/01/2043
647200 X6 6	NEW MEXICO MTG FIN AUTH - MBS			2	1FE	630,505	102.455	621,138	606,255	626,367		(479)			4.500	4.277	MON	2,273	27,173	08/08/2013	10/01/2043
686087 NS 2	OREGON ST HSG & CMNTY SVCS DEPT MTG REV			2	1FE	160,000	100.185	160,296	160,000	160,000					2.500	2.500	JJ	2,000	4,136	05/31/2013	07/01/2034
2899999. U.S. Special Revenue - Other Loan-Backed and Structured Securities						5,668,707	XXX	5,714,444	5,510,562	5,658,441	0	(5,590)	0	0	XXX	XXX	XXX	24,620	118,339	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						7,164,593	XXX	7,215,101	6,994,974	7,153,973	0	(5,943)	0	0	XXX	XXX	XXX	28,536	124,738	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
57629W CD 0	MASSMUTUAL GLOBAL FUNDING II				1FE	482,832	101.401	491,794	485,000	483,983		438			2.500	2.595	AO	2,627	12,125	04/10/2017	04/13/2022
57629W CD 0	MASSMUTUAL GLOBAL FUNDING II	SD			1FE	14,933	101.401	15,210	15,000	14,969		14			2.500	2.595	AO	81	375	04/10/2017	04/13/2022
89236T GL 3	TOYOTA MOTOR CREDIT CORP			1	1FE	499,550	99.665	498,326	500,000	499,570		20			2.000	2.019	AO	2,333		10/02/2019	10/07/2024
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						997,315	XXX	1,005,330	1,000,000	998,522	0	472	0	0	XXX	XXX	XXX	5,042	12,500	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
46639A AA 7	JPTEP A - CMO/RMBS			4	1FE	193,503	99.956	201,477	201,566	194,209		122			2.500	3.143	MON	420	5,004	08/11/2014	12/27/2042
74968R AA 3	RPIT 191 A - CMO/RMBS			4	1FE	491,202	99.090	490,529	495,034	491,346		144			2.750	3.001	MON	227	2,647	10/09/2019	10/25/2063
3399999. Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						684,705	XXX	692,006	696,600	685,555	0	266	0	0	XXX	XXX	XXX	647	7,652	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
00085U AJ 0	ABPCI 4 A1B - CDO		C	4	1FE	500,000	99.390	496,950	500,000	500,044		10			3.800	3.815	JAJO	3,747	19,000	12/20/2017	01/20/2030
68269C AA 4	OMFIT 182 A - ABS			4	1FE	499,893	102.640	513,202	500,000	499,928		22			3.570	3.601	MON	843	17,850	03/12/2018	03/14/2033
75574W AA 5	RCMT 18FL2 A - CDO			4	1FE	170,832	100.004	170,839	170,832	170,821		(11)			2.642	2.706	MON	75	5,451	06/15/2018	06/25/2035
78411K AC 8	SCFET 181 B - ABS			4	1FE	499,798	100.356	501,777	500,000	499,831		10			3.970	4.029	MON	607	19,850	05/17/2018	12/22/2025
78449P AB 5	SMB 18A A2A - ABS			4	1FE	499,909	103.656	518,278	500,000	499,940		17			3.500	3.529	MON	778	17,500	03/14/2018	02/15/2036
803169 AQ 4	SRANC 3R AFR - CDO		C	4	1FE	500,000	100.323	501,615	500,000	500,015		20			4.088	4.108	MJSD	511	20,440	04/30/2018	06/24/2030
83404R AB 4	SOFI 18B A2F - ABS			4	1FE	499,481	101.661	508,304	500,000	499,643		90			3.340	3.379	MON	278	16,700	03/13/2018	08/25/2047

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
87240U AJ 9	TCW 181 A2B - CDO			4	1FE	500,000	100.050	500,248	500,000	500,053		18			4.140	4.159	JAJO	3,795	20,700	04/12/2018.	04/25/2031.
89613T AA 6	TAH 18SFR1 A - ABS			4	1FE	497,117	102.740	513,702	500,000	500,000		2,457			3.530	3.524	MON	1,471	17,650	04/11/2018.	05/19/2037.
92917W AN 8	VOYA 184 A2B - CDO			4	1FE	500,000	101.326	506,628	500,000	500,000					4.490	4.515	JAJO	4,739	15,964	12/17/2018.	01/15/2032.
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						4,667,029	XXX	4,731,542	4,670,832	4,670,275	0	2,635	0	0	XXX	XXX	XXX	16,844	171,105	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						6,349,050	XXX	6,428,877	6,367,432	6,354,352	0	3,373	0	0	XXX	XXX	XXX	22,533	191,256	XXX	XXX
Totals																					
7699999. Total - Issuer Obligations						2,174,055	XXX	2,034,620	2,000,000	2,012,969	0	(18,302)	0	0	XXX	XXX	XXX	18,167	65,000	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						2,180,590	XXX	2,192,663	2,181,012	2,181,087	0	(87)	0	0	XXX	XXX	XXX	4,562	14,050	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						10,335,737	XXX	10,445,985	10,181,394	10,328,716	0	(2,955)	0	0	XXX	XXX	XXX	41,465	289,444	XXX	XXX
8399999. Grand Total - Bonds						14,690,382	XXX	14,673,268	14,362,406	14,522,772	0	(21,344)	0	0	XXX	XXX	XXX	64,194	368,495	XXX	XXX

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment								
3133N3 VN 1	FH RE6021 - RMBS		10/11/2019	CREDIT SUISSE SECURITIES (USA)		501,953	500,000	667
3140QC DT 0	FN CA4613 - RMBS		11/07/2019	Bank of America Merrill Lynch		504,845	496,849	580
31418D HY 1	FN MA3846 - RMBS		10/18/2019	CREDIT SUISSE SECURITIES (USA)		501,640	500,000	875
45129Y S6 4	IDAHO HSG & FIN ASSN SINGLE FAMILY MTG R		10/04/2019	BARCLAYS CAPITAL INC FIXED INC		555,245	500,000	
57419T DL 2	MARYLAND ST CMNTY DEV ADMIN DEPT HSG & C		10/04/2019	Bank of America Merrill Lynch		537,140	500,000	
63968M UU 1	NEBRASKA INVT FIN AUTH SINGLE FAMILY HSG		10/03/2019	JP Morgan		534,520	500,000	
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						3,135,343	2,996,849	2,121
Bonds - Industrial and Miscellaneous								
74968R AA 3	RMF PROPRIETARY ISSUANCE TRUST, SERIES 2		10/09/2019	NOMURA SECURITIES/FIXED INCOME		496,130	500,000	
89236T GL 3	TOYOTA MOTOR CREDIT CORP		10/02/2019	HSBC SECURITIES		499,550	500,000	
3899999. Total - Bonds - Industrial and Miscellaneous						995,680	1,000,000	0
8399997. Total - Bonds - Part 3						4,131,023	3,996,849	2,121
8399999. Total - Bonds						4,131,023	3,996,849	2,121
9999999. Total - Bonds, Preferred and Common Stocks						4,131,023	XXX	2,121

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Special Revenue and Special Assessment																				
20775B D8 6	CONN ST HSG FIN AUTH HSG MTG FIN PG		12/05/2019.	Direct		45,000	45,000	46,579	46,242		(384)		(384)		45,000			0	772	11/15/2035.
3133N3 VN 1	FH RE6021 - RMBS		12/01/2019.	Paydown		3,118	3,118	3,130			(12)		(12)		3,118			0	12	11/01/2049.
31397P PP 9	FHM M012 AA3 - CMBS		12/01/2019.	Paydown		106,183	106,189	106,189	106,183		(6)		(6)		106,183			0	2,012	08/15/2051.
31397P PV 6	FHM M012 A31 - CMBS		12/01/2019.	Paydown		106,183	106,189	106,189	106,175		2		2		106,183			0	1,949	08/15/2051.
3140QC DT 0	FN CA4613 - RMBS		12/01/2019.	Paydown		5,764	5,764	5,857			(93)		(93)		5,764			0	17	11/01/2049.
31418D HY 1	FN MA3846 - RMBS		12/01/2019.	Paydown		3,555	3,555	3,567			(12)		(12)		3,555			0	14	11/01/2049.
60416Q FZ 2	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		12/01/2019.	Paydown		123,927	123,927	123,927	123,927		0		0		123,927			0	2,465	09/01/2044.
60416Q GD 0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		12/01/2019.	Paydown		117,873	117,873	117,873	117,873		(0)		(0)		117,873			0	2,469	04/01/2045.
61212R 4G 8	MONTANA ST BRD HSG		12/02/2019.	Direct		55,000	55,000	56,555	55,767		(161)		(161)		55,000			0	1,848	12/01/2044.
647200 X4 1	NEW MEXICO MTG FIN AUTH - MBS		12/01/2019.	Paydown		44,536	44,536	44,313	44,415		121		121		44,536			0	752	07/01/2043.
647200 X6 6	NEW MEXICO MTG FIN AUTH - MBS		12/01/2019.	Paydown		110,826	110,826	115,259	114,590		(3,764)		(3,764)		110,826			0	2,784	10/01/2043.
686087 NS 2	OREGON ST HSG & CMNTY SVCS DEPT MTG REV		11/01/2019.	Direct		50,000	50,000	50,000	50,000				0		50,000			0	1,239	07/01/2034.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					771,965	771,977	779,438	765,172	0	(4,310)	0	(4,310)	0	771,965	0	0	0	16,333	XXX
Bonds - Industrial and Miscellaneous																				
46639A AA 7	JPTEP A - CMO/RMBS		12/01/2019.	Paydown		50,046	50,046	60,833	48,189		1,857		1,857		50,046			0	836	12/27/2042.
74968R AA 3	RPIT 191 A - CMO/RMBS		12/25/2019.	Paydown		4,966	4,966	4,928			38		38		4,966			0	24	10/25/2063.
75574W AA 5	RCMT 18FL2 A - CDO		12/26/2019.	Paydown		329,161	329,161	329,161	329,160		1		1		329,161			0	6,012	06/25/2035.
83405L AA 8	SCLP 175 A1 - ABS		09/01/2019.	Paydown		132,295	132,295	250,119	132,291		3		3		132,295			0	959	09/25/2026.
3899999.	Total - Bonds - Industrial and Miscellaneous					516,468	516,468	645,041	509,640	0	1,900	0	1,900	0	516,468	0	0	0	7,831	XXX
8399997.	Total - Bonds - Part 4					1,288,432	1,288,444	1,424,479	1,274,812	0	(2,410)	0	(2,410)	0	1,288,432	0	0	0	24,164	XXX
8399999.	Total - Bonds					1,288,432	1,288,444	1,424,479	1,274,812	0	(2,410)	0	(2,410)	0	1,288,432	0	0	0	24,164	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					1,288,432	XXX	1,424,479	1,274,812	0	(2,410)	0	(2,410)	0	1,288,432	0	0	0	24,164	XXX

Sch. D - Pt. 5
NONE

Sch. D - Pt. 6 - Sn. 1
NONE

Sch. D - Pt. 6 - Sn. 2
NONE

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1		2	3	4	5	6	7
Depository		Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories							
Mabery Bank			0.50			46,106	XXX
The Bank of New York Mellon	New York, New York		0.25	2		5,395	XXX
Cash Held With Securities on Deposit						188	XXX
0199999. Total - Open Depositories		XXX	XXX	2	0	51,689	XXX
0399999. Total Cash on Deposit		XXX	XXX	2	0	51,689	XXX
0599999. Total Cash		XXX	XXX	2	0	51,689	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	115,942	4. April	107,507	7. July	84,896	10. October	74,622
2. February	116,006	5. May	103,965	8. August	83,710	11. November	74,370
3. March	115,940	6. June	86,207	9. September	63,734	12. December	51,689

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO								
825252 40 6	INVESCO TREASURY INST		12/30/2019	1.480		2,686,969	3,305	114,049
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO						2,686,969	3,305	114,049
8899999. Total - Cash Equivalents						2,686,969	3,305	114,049

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1.	Alabama...AL						
2.	Alaska...AK						
3.	Arizona...AZ						
4.	Arkansas...AR	O	PROPERTY AND CASUALTY			420,935	427,114
5.	California...CA						
6.	Colorado...CO						
7.	Connecticut...CT						
8.	Delaware...DE						
9.	District of Columbia...DC						
10.	Florida...FL						
11.	Georgia...GA						
12.	Hawaii...HI						
13.	Idaho...ID						
14.	Illinois...IL						
15.	Indiana...IN						
16.	Iowa...IA						
17.	Kansas...KS						
18.	Kentucky...KY						
19.	Louisiana...LA						
20.	Maine...ME						
21.	Maryland...MD						
22.	Massachusetts...MA						
23.	Michigan...MI						
24.	Minnesota...MN						
25.	Mississippi...MS						
26.	Missouri...MO						
27.	Montana...MT						
28.	Nebraska...NE						
29.	Nevada...NV						
30.	New Hampshire...NH						
31.	New Jersey...NJ						
32.	New Mexico...NM						
33.	New York...NY						
34.	North Carolina...NC						
35.	North Dakota...ND						
36.	Ohio...OH	B	PROPERTY AND CASUALTY	507,223	514,645		
37.	Oklahoma...OK						
38.	Oregon...OR						
39.	Pennsylvania...PA						
40.	Rhode Island...RI						
41.	South Carolina...SC						
42.	South Dakota...SD						
43.	Tennessee...TN						
44.	Texas...TX	B	PROPERTY AND CASUALTY			101,445	102,929
45.	Utah...UT						
46.	Vermont...VT						
47.	Virginia...VA						
48.	Washington...WA						
49.	West Virginia...WV						
50.	Wisconsin...WI						
51.	Wyoming...WY						
52.	American Samoa...AS						
53.	Guam...GU						
54.	Puerto Rico...PR						
55.	US Virgin Islands...VI						
56.	Northern Mariana Islands...MP						
57.	Canada...CAN						
58.	Aggregate Alien and Other...OT	XXX	XXX	0	0	0	0
59.	Total...	XXX	XXX	507,223	514,645	522,379	530,043

DETAILS OF WRITE-INS

5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for line 58 from overflow page...	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above)...	XXX	XXX	0	0	0	0

2019 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK