17350201920100100

ANNUAL STATEMENT

For the Year Ended December 31, 2019

of the Condition and Affairs of the

PROGRESSIVE BAYSIDE INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) | NAIC Company Code..... 17350 | Employer's ID Number..... 31-1193845

Organized under the Laws of OH | State of Domicile or Port of Entry OH | Country of Domicile US

Incorporated/Organized..... March 27, 1986 | Commenced Business..... May 19, 1992

Statutory Home Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-461-5000 *(Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490 .. CLEVELAND .. OH .. .. 44101-6490 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-395-4460 *(Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO *(Name)*	440-395-4460 *(Area Code) (Telephone Number)*
	FINANCIAL_REPORTING@PROGRESSIVE.COM *(E-Mail Address)*	440-603-5500 *(Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
HEATHER ELIZABETH DAY	PRESIDENT	PETER JAMES ALBERT	SECRETARY
PATRICK SEAN BRENNAN	TREASURER		

OTHER

MARY BETH ANDREANO	(VICE PRESIDENT)	CHRISTINA LYNN CREWS	(ASST. SECRETARY)
JAMES LEE KUSMER	(ASST. TREASURER)		

DIRECTORS OR TRUSTEES

CHARLES ERNEST CONOVER	RICHARD RUSSELL CRAWLEY	JOHN ALLEN CURTISS, JR.	HEATHER ELIZABETH DAY
KATHRYN MARGARET LEMIEUX			

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
HEATHER ELIZABETH DAY	CHRISTINA LYNN CREWS	PATRICK SEAN BRENNAN
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 18TH day of FEBRUARY, 2020

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage of Column 1 Line 13	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments	49,810,706	45.8	49,810,706		49,810,706	45.8
1.02 All Other Governments		0.0			0	0.0
1.03 U.S. States, Territories and Possessions, etc., Guaranteed		0.0			0	0.0
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed		0.0			0	0.0
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed	1,687,353	1.6	1,687,353		1,687,353	1.6
1.06 Industrial and Miscellaneous	57,171,614	52.6	57,171,614		57,171,614	52.6
1.07 Hybrid Securities		0.0			0	0.0
1.08 Parent, Subsidiaries and Affiliates		0.0			0	0.0
1.09 SVO Identified Funds		0.0			0	0.0
1.10 Unaffiliated Bank Loans		0.0			0	0.0
1.11 Total Long-Term Bonds	108,669,673	100.0	108,669,673	0	108,669,673	100.0
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated)		0.0			0	0.0
2.02 Parent, Subsidiaries and Affiliates		0.0			0	0.0
2.03 Total Preferred Stock	0	0.0	0	0	0	0.0
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated)		0.0			0	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated)		0.0			0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other		0.0			0	0.0
3.05 Mutual Funds		0.0			0	0.0
3.06 Unit Investment Trusts		0.0			0	0.0
3.07 Closed-End Funds		0.0			0	0.0
3.08 Total Common Stocks	0	0.0	0	0	0	0.0
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages		0.0			0	0.0
4.02 Residential Mortgages		0.0			0	0.0
4.03 Commercial Mortgages		0.0			0	0.0
4.04 Mezzanine Real Estate Loans		0.0			0	0.0
4.05 Total Mortgage Loans	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company		0.0			0	0.0
5.02 Properties Held for Production of Income		0.0			0	0.0
5.03 Properties Held for Sale		0.0			0	0.0
5.04 Total Real Estate	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1)		0.0			0	0.0
6.02 Cash Equivalents (Schedule E, Part 2)		0.0			0	0.0
6.03 Short-Term Investments (Schedule DA)		0.0			0	0.0
6.04 Total Cash, Cash Equivalents, and Short-Term Investments	0	0.0	0	0	0	0.0
7. Contract Loans		0.0			0	0.0
8. Derivatives (Schedule DB)		0.0			0	0.0
9. Other Invested Assets (Schedule BA)		0.0			0	0.0
10. Receivables for Securities		0.0			0	0.0
11. Securities Lending (Schedule DL, Part 1)		0.0		XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11)		0.0			0	0.0
13. Total Invested Assets	108,669,673	100.0	108,669,673	0	108,669,673	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		169,154,943
2.	Cost of bonds and stocks acquired, Part 3, Column 7		90,848,006
3.	Accrual of discount		202,434
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11		0
5.	Total gain (loss) on disposals, Part 4, Column 19		(150,262)
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		151,231,768
7.	Deduct amortization of premium		153,680
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		108,669,673
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		108,669,673

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	49,810,706	50,133,176	49,816,762	49,970,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	49,810,706	50,133,176	49,816,762	49,970,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	1,687,353	1,724,242	1,698,690	1,685,000
Industrial and Miscellaneous,	8. United States	57,171,614	58,499,561	57,186,174	56,771,438
SVO Identified Funds, Unaffiliated Bank Loans	9. Canada				
and Hybrid Securities (Unaffiliated)	10. Other Countries				
	11. Totals	57,171,614	58,499,561	57,186,174	56,771,438
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	108,669,673	110,356,979	108,701,626	108,426,438
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	108,669,673	110,356,979	108,701,626	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1		39,933,526	9,877,180			XXX	49,810,706	45.8	108,613,350	64.1	49,810,706	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	0	39,933,526	9,877,180	0	0	XXX	49,810,706	45.8	108,613,350	64.1	49,810,706	0
2. **All Other Governments**												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1						XXX	0	0.0		0.0		
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1						XXX	0	0.0		0.0		
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1	312,296	1,375,057				XXX	1,687,353	1.6	4,347,168	2.6	1,687,353	
5.2 NAIC 2						XXX	0	0.0		0.0		
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	312,296	1,375,057	0	0	0	XXX	1,687,353	1.6	4,347,168	2.6	1,687,353	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1	6,284,518	14,819,296				XXX	21,103,814	19.4	17,359,497	10.2	18,011,810	3,092,004
6.2 NAIC 2	7,194,990	16,958,989	11,913,821			XXX	36,067,800	33.2	39,134,242	23.1	33,066,869	3,000,931
6.3 NAIC 3						XXX	0	0.0		0.0		
6.4 NAIC 4						XXX	0	0.0		0.0		
6.5 NAIC 5						XXX	0	0.0		0.0		
6.6 NAIC 6						XXX	0	0.0		0.0		
6.7 Totals	13,479,508	31,778,285	11,913,821	0	0	XXX	57,171,614	52.6	56,493,739	33.3	51,078,679	6,092,935
7. **Hybrid Securities**												
7.1 NAIC 1						XXX	0	0.0		0.0		
7.2 NAIC 2						XXX	0	0.0		0.0		
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Unaffiliated Bank Loans**												
10.1 NAIC 1						XXX	0	0.0		0.0		
10.2 NAIC 2						XXX	0	0.0		0.0		
10.3 NAIC 3						XXX	0	0.0		0.0		
10.4 NAIC 4						XXX	0	0.0		0.0		
10.5 NAIC 5						XXX	0	0.0		0.0		
10.6 NAIC 6						XXX	0	0.0		0.0		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. **Total Bonds Current Year**												
11.1 NAIC 1	(d) 6,596,814	56,127,879	9,877,180	0	0	0	72,601,873	66.8	XXX	XXX	69,509,869	3,092,004
11.2 NAIC 2	(d) 7,194,990	16,958,989	11,913,821	0	0	0	36,067,800	33.2	XXX	XXX	33,066,869	3,000,931
11.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.7 Totals	13,791,804	73,086,868	21,791,001	0	0	0	(b) 108,669,673	100.0	XXX	XXX	102,576,738	6,092,935
11.8 Line 11.7 as a % of Col. 7	12.7	67.3	20.1	0.0	0.0	0.0	100.0	XXX	XXX	XXX	94.4	5.6
12. **Total Bonds Prior Year**												
12.1 NAIC 1	4,769,797	117,728,542	7,821,676				XXX	XXX	130,320,015	76.9	127,723,899	2,596,116
12.2 NAIC 2		28,371,535	10,762,707				XXX	XXX	39,134,242	23.1	36,132,161	3,002,081
12.3 NAIC 3							XXX	XXX	0	0.0		
12.4 NAIC 4							XXX	XXX	0	0.0		
12.5 NAIC 5							XXX	XXX	(c) 0	0.0		
12.6 NAIC 6							XXX	XXX	(c) 0	0.0		
12.7 Totals	4,769,797	146,100,077	18,584,383	0	0	0	XXX	XXX	(b) 169,454,257	100.0	163,856,060	5,598,197
12.8 Line 12.7 as a % of Col. 9	2.8	86.2	11.0	0.0	0.0	0.0	XXX	XXX	100.0	XXX	96.7	3.3
13. **Total Publicly Traded Bonds**												
13.1 NAIC 1	5,651,041	53,981,648	9,877,180				69,509,869	64.0	127,723,899	75.4	69,509,869	XXX
13.2 NAIC 2	4,194,059	16,958,989	11,913,821				33,066,869	30.4	36,132,161	21.3	33,066,869	XXX
13.3 NAIC 3							0	0.0	0	0.0	0	XXX
13.4 NAIC 4							0	0.0	0	0.0	0	XXX
13.5 NAIC 5							0	0.0	0	0.0	0	XXX
13.6 NAIC 6							0	0.0	0	0.0	0	XXX
13.7 Totals	9,845,100	70,940,637	21,791,001	0	0	0	102,576,738	94.4	163,856,060	96.7	102,576,738	XXX
13.8 Line 13.7 as a % of Col. 7	9.6	69.2	21.2	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	9.1	65.3	20.1	0.0	0.0	0.0	94.4	XXX	XXX	XXX	94.4	XXX
14. **Total Privately Placed Bonds**												
14.1 NAIC 1	945,773	2,146,231					3,092,004	2.8	2,596,116	1.5	XXX	3,092,004
14.2 NAIC 2	3,000,931						3,000,931	2.8	3,002,081	1.8	XXX	3,000,931
14.3 NAIC 3							0	0.0	0	0.0	XXX	0
14.4 NAIC 4							0	0.0	0	0.0	XXX	0
14.5 NAIC 5							0	0.0	0	0.0	XXX	0
14.6 NAIC 6							0	0.0	0	0.0	XXX	0
14.7 Totals	3,946,704	2,146,231	0	0	0	0	6,092,935	5.6	5,598,197	3.3	XXX	6,092,935
14.8 Line 14.7 as a % of Col. 7	64.8	35.2	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	3.6	2.0	0.0	0.0	0.0	0.0	5.6	XXX	XXX	XXX	XXX	5.6

(a) Includes $.....6,092,935 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes $..........0 current year of bonds with Z designations and $..........0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes $..........0 current year of bonds with 5GI designations, $..........0 prior year of bonds with 5GI designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. **U.S. Governments**												
1.01 Issuer Obligations		39,933,526	9,877,180			XXX	49,810,706	45.8	108,613,350	64.1	49,810,706	
1.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.05 Totals	0	39,933,526	9,877,180	0	0	XXX	49,810,706	45.8	108,613,350	64.1	49,810,706	0
2. **All Other Governments**												
2.01 Issuer Obligations						XXX	0	0.0		0.0		
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**												
3.01 Issuer Obligations						XXX	0	0.0		0.0		
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.01 Issuer Obligations						XXX	0	0.0		0.0		
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.01 Issuer Obligations	312,296	1,375,057				XXX	1,687,353	1.6	4,347,168	2.6	1,687,353	
5.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
5.05 Totals	312,296	1,375,057	0	0	0	XXX	1,687,353	1.6	4,347,168	2.6	1,687,353	0
6. **Industrial and Miscellaneous (unaffiliated)**												
6.01 Issuer Obligations	10,188,522	20,498,834	11,913,821			XXX	42,601,177	39.2	44,121,728	26.0	39,600,248	3,000,929
6.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.03 Commercial Mortgage-Backed Securities		3,137,751				XXX	3,137,751	2.9		0.0	3,137,751	
6.04 Other Loan-Backed and Structured Securities	3,290,986	8,141,700				XXX	11,432,686	10.5	12,372,011	7.3	8,340,680	3,092,006
6.05 Totals	13,479,508	31,778,285	11,913,821	0	0	XXX	57,171,614	52.6	56,493,739	33.3	51,078,679	6,092,935
7. **Hybrid Securities**												
7.01 Issuer Obligations						XXX	0	0.0		0.0		
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.01 Issuer Obligations						XXX	0	0.0		0.0		
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.05 Affiliated Bank Loans-Issued						XXX	0	0.0		0.0		
8.06 Affiliated Bank Loans-Acquired						XXX	0	0.0		0.0		
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Unaffiliated Bank Loans**												
10.01 Unaffiliated Bank Loans - Issued						XXX	0	0.0		0.0		
10.02 Unaffiliated Bank Loans - Acquired						XXX	0	0.0		0.0		
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. **Total Bonds Current Year**												
11.01 Issuer Obligations	10,500,818	61,807,417	21,791,001	0	0	XXX	94,099,236	86.6	XXX	XXX	91,098,307	3,000,929
11.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.03 Commercial Mortgage-Backed Securities	0	3,137,751	0	0	0	XXX	3,137,751	2.9	XXX	XXX	3,137,751	0
11.04 Other Loan-Backed and Structured Securities	3,290,986	8,141,700	0	0	0	XXX	11,432,686	10.5	XXX	XXX	8,340,680	3,092,006
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	13,791,804	73,086,868	21,791,001	0	0	0	108,669,673	100.0	XXX	XXX	102,576,738	6,092,935
11.09 Line 11.08 as a % of Col. 7	12.7	67.3	20.1	0.0	0.0	0.0	100.0	XXX	XXX	XXX	94.4	5.6
12. **Total Bonds Prior Year**												
12.01 Issuer Obligations	680,400	137,817,463	18,584,383			XXX	XXX	XXX	157,082,246	92.7	154,080,165	3,002,081
12.02 Residential Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0		
12.03 Commercial Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0		
12.04 Other Loan-Backed and Structured Securities	4,089,397	8,282,614				XXX	XXX	XXX	12,372,011	7.3	9,775,895	2,596,116
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0		
12.06 Affiliated Bank Loans						XXX	XXX	XXX	0	0.0		
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX	0	0.0		
12.08 Totals	4,769,797	146,100,077	18,584,383	0	0	0	XXX	XXX	169,454,257	100.0	163,856,060	5,598,197
12.09 Line 12.08 as a % of Col. 9	2.8	86.2	11.0	0.0	0.0	0.0	XXX	XXX	100.0	XXX	96.7	3.3
13. **Total Publicly Traded Bonds**												
13.01 Issuer Obligations	7,499,889	61,807,417	21,791,001			XXX	91,098,307	83.8	154,080,165	90.9	91,098,307	XXX
13.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
13.03 Commercial Mortgage-Backed Securities		3,137,751				XXX	3,137,751	2.9	0	0.0	3,137,751	XXX
13.04 Other Loan-Backed and Structured Securities	2,345,211	5,995,469				XXX	8,340,680	7.7	9,775,895	5.8	8,340,680	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	9,845,100	70,940,637	21,791,001	0	0	0	102,576,738	94.4	163,856,060	96.7	102,576,738	XXX
13.09 Line 13.08 as a % of Col. 7	9.6	69.2	21.2	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	9.1	65.3	20.1	0.0	0.0	0.0	94.4	XXX	XXX	XXX	94.4	XXX
14. **Total Privately Placed Bonds**												
14.01 Issuer Obligations	3,000,929					XXX	3,000,929	2.8	3,002,081	1.8	XXX	3,000,929
14.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.04 Other Loan-Backed and Structured Securities	945,775	2,146,231				XXX	3,092,006	2.8	2,596,116	1.5	XXX	3,092,006
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	3,946,704	2,146,231	0	0	0	0	6,092,935	5.6	5,598,197	3.3	XXX	6,092,935
14.09 Line 14.08 as a % of Col. 7	64.8	35.2	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	3.6	2.0	0.0	0.0	0.0	0.0	5.6	XXX	XXX	XXX	XXX	5.6

Sch. DA - Verification
NONE

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	299,314	299,314		
2. Cost of cash equivalents acquired	0			
3. Accrual of discount	686	686		
4. Unrealized valuation increase (decrease)	0			
5. Total gain (loss) on disposals	0			
6. Deduct consideration received on disposals	300,000	300,000		
7. Deduct amortization of premium	0			
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other-than-temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0	0
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 6D 7	US TREASURY NOTE				1	5,804,531	100.965	5,855,970	5,800,000	5,802,661		(1,870)			2.500	2.458	FA	48,997	72,500	03/19/2019.	02/28/2021.
912828 6R 6	US TREASURY NOTE				1	9,970,313	102.317	10,231,700	10,000,000	9,973,953		3,639			2.250	2.313	AO	38,324	112,500	04/29/2019.	04/30/2024.
912828 7A 2	US TREASURY NOTE				1	5,004,297	100.020	5,001,000	5,000,000	5,003,534		(763)			1.625	1.577	JD	223	40,625	08/27/2019.	06/30/2021.
912828 J4 3	US TREASURY NOTE				1	4,995,313	100.339	5,016,950	5,000,000	4,997,804		967			1.750	1.770	FA	29,567	87,500	05/25/2017.	02/28/2022.
912828 VS 6	US TREASURY NOTE	SD			1	586,143	102.923	586,661	570,000	577,072		(1,860)			2.500	2.142	FA	5,382	14,250	11/26/2014.	08/15/2023.
912828 XT 2	US TREASURY NOTE				1	2,517,090	101.296	2,532,400	2,500,000	2,515,299		(1,791)			2.000	1.855	MN	4,372	25,000	06/17/2019.	05/31/2024.
912828 YM 6	US TREASURY NOTE				1	4,977,930	99.071	4,953,550	5,000,000	4,978,567		637			1.500	1.592	AO	12,775		11/04/2019.	10/31/2024.
912828 YU 8	US TREASURY NOTE				1	9,876,563	98.614	9,861,400	10,000,000	9,877,180		617			1.625	1.815	MN	14,208		12/17/2019.	11/30/2026.
912828 YV 6	US TREASURY NOTE				1	1,481,660	99.093	1,486,395	1,500,000	1,481,717		57			1.500	1.760	MN	1,967		12/24/2019.	11/30/2024.
912828 YW 4	US TREASURY NOTE				1	1,600,813	100.040	1,600,640	1,600,000	1,600,811		(2)			1.625	1.607	JD	1,208		12/27/2019.	12/15/2022.
912828 YY 0	US TREASURY NOTE				1	3,002,109	100.217	3,006,510	3,000,000	3,002,108		(2)			1.750	1.735	JD	144		12/26/2019.	12/31/2024.
0199999. U.S. Government - Issuer Obligations						49,816,762	XXX	50,133,176	49,970,000	49,810,706	0	(371)	0	0	XXX	XXX	XXX	157,167	352,375	XXX	XXX
0599999. Total - U.S. Government						49,816,762	XXX	50,133,176	49,970,000	49,810,706	0	(371)	0	0	XXX	XXX	XXX	157,167	352,375	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
373539 2U 8	GEORGIA ST HSG & FIN AUTH REV				1FE	1,315,000	102.516	1,348,085	1,315,000	1,315,000					2.500	2.500	JD	2,740	32,875	12/02/2015.	12/01/2022.
373539 D3 6	GEORGIA ST HSG & FIN AUTH REV			2	1FE	383,690	101.664	376,157	370,000	372,353		(1,231)			4.000	3.158	JD	1,233	14,800	11/17/2011.	06/01/2030.
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						1,698,690	XXX	1,724,242	1,685,000	1,687,353	0	(1,231)	0	0	XXX	XXX	XXX	3,973	47,675	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						1,698,690	XXX	1,724,242	1,685,000	1,687,353	0	(1,231)	0	0	XXX	XXX	XXX	3,973	47,675	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
015271 AL 3	ALEXANDRIA REAL ESTATE EQUIT			2	2FE	4,117,071	104.981	4,114,205	3,919,000	4,111,113		(5,958)			3.450	2.436	AO	22,910	45,764	10/29/2019.	04/30/2025.
10112R AX 2	BOSTON PROPERTIES LP			2	2FE	5,336,191	105.866	5,318,708	5,024,000	5,327,432		(8,759)			3.650	2.531	FA	76,407		10/23/2019.	02/01/2026.
126650 CW 8	CVS HEALTH CORP			2	2FE	2,470,725	107.264	2,681,600	2,500,000	2,475,276		4,105			4.100	4.312	MS	27,333	102,500	11/15/2018.	03/25/2025.
22966R AA 4	CUBESMART LP			2	2FE	2,100,600	105.484	2,109,680	2,000,000	2,058,339		(24,053)			4.800	3.465	JJ	44,267	96,000	03/15/2018.	07/15/2022.
254687 CK 0	DISNEY WALT CO				1FE	1,550,280	103.036	1,545,540	1,500,000	1,529,900		(20,380)			4.500	2.683	FA	25,500	27,188	03/20/2019.	02/15/2021.
269246 BP 8	E*TRADE FINANCIAL CORPORATION			2	2FE	2,898,420	101.826	3,054,780	3,000,000	2,926,452		25,837			2.950	3.933	FA	31,221	88,500	11/28/2018.	08/24/2022.
29379V AF 0	ENTERPRISE PRODUCTS OPER				2FE	1,225,595	100.226	1,204,717	1,202,000	1,203,778		(21,817)			5.250	3.335	JJ	26,469	63,105	01/09/2019.	01/31/2020.
337738 AN 8	FISERV INC			2	2FE	2,965,920	100.248	3,007,440	3,000,000	2,990,282		22,443			2.700	3.481	JD	6,750	81,000	11/27/2018.	06/01/2020.
49446R AR 0	KIMCO REALTY CORP			2	2FE	2,323,600	101.126	2,528,150	2,500,000	2,360,589		30,023			2.700	4.171	MS	22,500	67,500	10/03/2018.	03/01/2024.
571748 AY 8	MARSH & MCLENNAN COS INC			2	1FE	2,957,190	100.036	3,001,080	3,000,000	2,993,534		34,013			2.350	3.525	MS	22,521	70,500	12/04/2018.	03/06/2020.
59523U AL 1	MID-AMERICA APARTMENTS			2	2FE	1,744,612	105.403	1,879,335	1,783,000	1,751,451		6,310			3.750	4.189	JD	2,972	66,863	11/28/2018.	06/15/2024.
637417 AE 6	NATIONAL RETAIL			2	2FE	2,500,925	104.044	2,601,100	2,500,000	2,500,647		(252)			3.800	3.788	AO	20,056	95,000	12/10/2018.	10/15/2022.
65339K AA 8	NEXTERA ENERGY CAPITAL			2	2FE	3,259,296	102.879	3,292,128	3,200,000	3,230,713		(25,253)			4.500	3.654	JD	12,000	144,000	11/08/2018.	06/01/2021.
756109 AP 9	REALTY INCOME CORP			2	1FE	2,041,472	108.162	2,103,751	1,945,000	2,009,945		(18,020)			4.650	3.579	FA	37,684	90,443	03/20/2018.	08/01/2023.
891906 AD 1	TOTAL SYSTEM SERVICES INC			2	2FE	2,129,953	101.948	2,173,531	2,132,000	2,130,798		845			3.800	3.843	AO	20,254	81,016	12/28/2018.	04/01/2021.
928668 AN 2	VOLKSWAGEN GROUP AMERICA				2FE	3,002,340	101.628	3,048,840	3,000,000	3,000,928		(1,154)			3.876	3.835	MN	15,504	116,280	11/08/2018.	11/13/2020.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						42,624,190	XXX	43,664,585	42,205,000	42,601,177	0	(2,070)	0	0	XXX	XXX	XXX	414,348	1,235,659	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
61762D BB 6	MSBAM 2013-C9 C			4	1FM	3,135,994	103.017	3,247,096	3,152,000	3,137,751		1,758			4.172	4.214	MON	10,958	118,427	01/09/2019.	05/15/2046.
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						3,135,994	XXX	3,247,096	3,152,000	3,137,751	0	1,758	0	0	XXX	XXX	XXX	10,958	118,427	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
02582J HQ 6	AMXCA 2018-1 A			4	1FE	1,989,844	100.154	2,003,080	2,000,000	1,998,320		7,962			2.670	3.100	MON	2,373	53,400	12/06/2018.	10/17/2022.
233871 AC 6	DTRT 2019-1 A3			4	1FE	3,092,279	100.820	3,092,149	3,067,000	3,092,006		(273)			2.770	2.122	MON	3,776		12/23/2019.	08/15/2022.
89238M AD 0	TAOT 2017-A A3			4	1FE	344,954	99.952	347,271	347,438	346,891		1,708			1.730	2.855	MON	267	6,011	11/20/2018.	02/16/2021.
92348X AD 7	VZOT 2018-A C			4	1FE	5,998,913	102.423	6,145,380	6,000,000	5,995,469		(3,700)			3.550	3.613	MON	6,508	213,000	10/02/2018.	04/20/2023.
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						11,425,990	XXX	11,587,880	11,414,438	11,432,686	0	5,697	0	0	XXX	XXX	XXX	12,924	272,411	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						57,186,174	XXX	58,499,561	56,771,438	57,171,614	0	5,385	0	0	XXX	XXX	XXX	438,230	1,626,497	XXX	XXX
Totals																					
7699999. Total - Issuer Obligations						94,139,642	XXX	95,522,003	93,860,000	94,099,236	0	(3,672)	0	0	XXX	XXX	XXX	575,488	1,635,709	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						3,135,994	XXX	3,247,096	3,152,000	3,137,751	0	1,758	0	0	XXX	XXX	XXX	10,958	118,427	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						11,425,990	XXX	11,587,880	11,414,438	11,432,686	0	5,697	0	0	XXX	XXX	XXX	12,924	272,411	XXX	XXX
8399999. Grand Total - Bonds						108,701,626	XXX	110,356,979	108,426,438	108,669,673	0	3,783	0	0	XXX	XXX	XXX	599,370	2,026,547	XXX	XXX

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 6D 7	US TREASURY NOTE 2.500% 02/28/21		03/19/2019	Citigroup		5,804,531	5,800,000	7,880
912828 6R 6	US TREASURY NOTE 2.250% 04/30/24		04/29/2019	Citigroup		9,970,313	10,000,000	
912828 7A 2	US TREASURY NOTE 1.625% 06/30/21		08/27/2019	Barclays Capital		5,004,297	5,000,000	13,026
912828 XT 2	US TREASURY NOTE 2.000% 05/31/24		06/17/2019	Citigroup		2,517,090	2,500,000	2,459
912828 YM 6	US TREASURY NOTE 1.500% 10/31/24		11/04/2019	Citigroup		4,977,930	5,000,000	1,030
912828 YU 8	US TREASURY NOTE 1.625% 11/30/26		12/17/2019	Bank of America Corp		9,876,563	10,000,000	7,992
912828 YV 6	US TREASURY NOTE 1.500% 11/30/24		12/24/2019	JP Morgan Securities Inc		1,481,660	1,500,000	1,598
912828 YW 4	US TREASURY NOTE 1.625% 12/15/22		12/27/2019	Goldman Sachs		1,600,813	1,600,000	1,067
912828 YY 0	US TREASURY NOTE 1.750% 12/31/24		12/26/2019	Goldman Sachs		3,002,109	3,000,000	
0599999. Total - Bonds - U.S. Government						44,235,306	44,400,000	35,052
Bonds - Industrial and Miscellaneous								
015271 AL 3	ALEXANDRIA REAL ESTATE EQUIT		10/29/2019	Suntrust Robinson Humphrey		4,117,071	3,919,000	45,257
10112R AX 2	BOSTON PROPERTIES LP 3.650% 02/01/26		10/23/2019	Citigroup		5,336,191	5,024,000	42,788
233871 AC 6	DTRT 2019-1 A3 2.770% 08/15/22		12/23/2019	Societe Generale		3,092,279	3,067,000	2,596
254687 CK 0	DISNEY WALT CO 4.500% 02/15/21		03/20/2019	Citigroup		1,550,280	1,500,000	
29379V AF 0	ENTERPRISE PRODUCTS OPER		01/09/2019	Wells Fargo Bank		1,225,595	1,202,000	28,222
61762D BB 6	MSBAM 2013-C9 C 4.172% 05/15/46		01/09/2019	Goldman Sachs		3,135,994	3,152,000	3,536
3899999. Total - Bonds - Industrial and Miscellaneous						18,457,410	17,864,000	122,399
8399997. Total - Bonds - Part 3						62,692,716	62,264,000	157,451
8399998. Total - Bonds - Summary Item from Part 5						28,155,290	28,100,000	17,447
8399999. Total - Bonds						90,848,006	90,364,000	174,898
9999999. Total - Bonds, Preferred and Common Stocks						90,848,006	XXX	174,898

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
912828 2J 8	US TREASURY NOTE 1.500% 07/15/20		08/14/2019.	Wells Fargo Bank		9,969,141	10,000,000	10,000,781	10,000,418		(196)		(196)		10,000,223		(31,082)	(31,082)	162,636	07/15/2020.
912828 2Q 2	US TREASURY NOTE 1.500% 08/15/20		08/20/2019.	Wells Fargo Bank		4,989,063	5,000,000	5,013,672	5,007,597		(2,959)		(2,959)		5,004,637		(15,575)	(15,575)	76,222	08/15/2020.
912828 3F 5	US TREASURY NOTE 2.250% 11/15/27		01/18/2019.	Barclays Capital		2,789,551	2,900,000	2,840,188	2,845,679		309		309		2,845,988		(56,437)	(56,437)	12,257	11/15/2027.
912828 3L 2	US TREASURY NOTE 1.875% 12/15/20		08/14/2019.	Citigroup		2,706,328	2,700,000	2,689,469	2,692,997		2,172		2,172		2,695,170		11,158	11,158	33,750	12/15/2020.
912828 3Q 1	US TREASURY NOTE 2.000% 01/15/21		12/17/2019.	Barclays Capital		12,545,410	12,500,000	12,433,105	12,453,724		21,525		21,525		12,475,249		70,162	70,162	355,978	01/15/2021.
912828 4W 7	US TREASURY NOTE 2.750% 08/15/21		11/14/2019.	Barclays Capital		3,771,254	3,700,000	3,694,508	3,695,033		1,568		1,568		3,696,601		74,653	74,653	127,188	08/15/2021.
912828 M8 0	US TREASURY NOTE 2.000% 11/30/22		01/18/2019.	Barclays Capital		9,774,609	10,000,000	9,882,031	9,905,280		1,302		1,302		9,906,582		(131,973)	(131,973)	29,121	11/30/2022.
912828 U5 7	US TREASURY NOTE 2.125% 11/30/23		01/18/2019.	Barclays Capital		9,787,109	10,000,000	9,975,761	9,982,531		159		159		9,982,689		(195,580)	(195,580)	30,941	11/30/2023.
912828 U6 5	US TREASURY NOTE 1.750% 11/30/21		01/18/2019.	Credit Suisse		14,648,438	15,000,000	14,979,991	14,988,048		194		194		14,988,241		(339,804)	(339,804)	38,221	11/30/2021.
912828 U8 1	US TREASURY NOTE 2.000% 12/31/21		01/18/2019.	Barclays Capital		19,664,844	20,000,000	19,992,969	19,995,664		(20)		(20)		19,995,644		(330,800)	(330,800)	24,308	12/31/2021.
912828 X9 6	US TREASURY NOTE 1.500% 05/15/20		04/29/2019.	Goldman Sachs		1,188,844	1,200,000	1,200,797	1,200,378		(88)		(88)		1,200,290		(11,446)	(11,446)	8,254	05/15/2020.
912828 XU 9	US TREASURY NOTE 1.500% 06/15/20		08/20/2019.	Wells Fargo Bank		4,987,891	5,000,000	4,989,844	4,994,921		2,183		2,183		4,997,104		(9,213)	(9,213)	51,230	06/15/2020.
912828 XZ 8	US TREASURY NOTE 2.750% 06/30/25		01/18/2019.	Goldman Sachs		5,028,125	5,000,000	4,974,805	4,975,997		147		147		4,976,144		51,981	51,981	8,356	06/30/2025.
0599999.	Total - Bonds - U.S. Government					101,850,607	103,000,000	102,667,921	102,738,267	0	26,296	0	26,296	0	102,764,562	0	(913,956)	(913,956)	958,462	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
373539 4Z 5	GEORGIA ST HSG & FIN AUTH REV		08/21/2019.	Raymond James Morgan Keegan		1,000,370	1,000,000	1,000,000	1,000,000				0		1,000,000		370	370	10,553	06/01/2020.
373539 5K 7	GEORGIA ST HSG & FIN AUTH REV		08/21/2019.	Raymond James Morgan Keegan		1,287,403	1,285,000	1,285,000	1,285,000				0		1,285,000		2,403	2,403	14,495	12/01/2020.
373539 D3 6	GEORGIA ST HSG & FIN AUTH REV		12/01/2019.	Redemption 100.0000		370,000	370,000	383,690	373,584		(3,584)		(3,584)		370,000			0	7,850	06/01/2030.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					2,657,773	2,655,000	2,668,690	2,658,584	0	(3,584)	0	(3,584)	0	2,655,000	0	2,773	2,773	32,898	XXX
Bonds - Industrial and Miscellaneous																				
00206R DD 1	AT&T INC 3.950% 01/15/25		12/26/2019.	Wells Fargo Bank		4,622,454	4,323,000	4,213,052	4,215,828		15,791		15,791		4,231,619		390,835	390,835	249,023	01/15/2025.
24703F AC 0	DEFT 2017-1 A3 2.140% 04/22/22		10/22/2019.	Paydown		2,600,335	2,600,335	2,586,927	2,596,116		4,219		4,219		2,600,335			0	22,417	04/22/2022.
26078J AA 8	DUPONT DE NEMOURS INC 3.766% 11/15/20		01/29/2019.	HSBC Securities Inc.		5,055,050	5,000,000	5,000,000	5,000,000				0		5,000,000		55,050	55,050	32,952	11/15/2020.
58013M FE 9	MCDONALD'S CORP 3.350% 04/01/23		04/01/2019.	Mitsubishi Securities		3,053,400	3,000,000	2,998,860	2,998,954		153		153		2,999,107		54,292	54,292	50,808	04/01/2023.
89238M AD 0	TAOT 2017-A A3 1.730% 02/16/21		12/15/2019.	Paydown		1,450,602	1,450,602	1,440,232	1,441,186		9,416		9,416		1,450,602			0	12,797	02/16/2021.
90131H AQ 8	21ST CENTURY FOX AMERICA		03/20/2019.	Citigroup		1,550,280	1,500,000	1,533,570	1,532,835		(3,284)		(3,284)		1,529,551		20,729	20,729	40,313	02/15/2021.
3899999.	Total - Bonds - Industrial and Miscellaneous					18,332,121	17,873,937	17,772,641	17,784,919	0	26,295	0	26,295	0	17,811,214	0	520,906	520,906	408,310	XXX
8399997.	Total - Bonds - Part 4					122,840,501	123,528,937	123,109,252	123,181,770	0	49,007	0	49,007	0	123,230,776	0	(390,277)	(390,277)	1,399,670	XXX
8399998.	Total - Bonds - Summary Item from Part 5					28,391,267	28,100,000	28,155,290			(4,038)		(4,038)		28,151,253		240,015	240,015	133,822	XXX
8399999.	Total - Bonds					151,231,768	151,628,937	151,264,542	123,181,770	0	44,969	0	44,969	0	151,382,029	0	(150,262)	(150,262)	1,533,492	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					151,231,768	XXX	151,264,542	123,181,770	0	44,969	0	44,969	0	151,382,029	0	(150,262)	(150,262)	1,533,492	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Government																				
912828 Y8 7	US TREASURY NOTE 1.750% 07/31/24..	..	08/26/2019	Various	10/17/2019	Barclays Capital	15,000,000	15,202,148	15,125,977	15,195,733		(6,415)		(6,415)			(69,757)	(69,757)	56,352	13,553
912828 YA 2	US TREASURY NOTE 1.500% 08/15/22..	..	08/14/2019	Barclays Capital	10/10/2019	Citigroup	5,000,000	4,996,484	5,000,781	4,996,632		147		147			4,150	4,150	11,617	
912828 YE 4	US TREASURY NOTE 1.250% 08/31/24..	..	09/23/2019	Barclays Capital	10/10/2019	Barclays Capital	6,100,000	5,973,918	6,034,949	5,975,419		1,501		1,501			59,531	59,531	8,589	3,894
0599999.	Total - Bonds - U.S. Government						26,100,000	26,172,550	26,161,707	26,167,784	0	(4,767)	0	(4,767)	0	0	(6,076)	(6,076)	76,558	17,447
Bonds - Industrial and Miscellaneous																				
963320 AW 6	WHIRLPOOL CORP 4.750% 02/26/29	..	02/20/2019	Stifel Nicolaus	10/01/2019	Wells Fargo Bank	2,000,000	1,982,740	2,229,560	1,983,469		729		729			246,091	246,091	57,264	
3899999.	Total - Bonds - Industrial and Miscellaneous						2,000,000	1,982,740	2,229,560	1,983,469	0	729	0	729	0	0	246,091	246,091	57,264	0
8399998.	Total - Bonds						28,100,000	28,155,290	28,391,267	28,151,253	0	(4,038)	0	(4,038)	0	0	240,015	240,015	133,822	17,447
9999999.	Total - Bonds, Preferred and Common Stocks							28,155,290	28,391,267	28,151,253	0	(4,038)	0	(4,038)	0	0	240,015	240,015	133,822	17,447

Sch. D - Pt. 6 - Sn. 1
NONE

Sch. D - Pt. 6 - Sn. 2
NONE

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
CITIBANK	NEW YORK, NY						XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	0	XXX
0599999. Total Cash		XXX	XXX	0	0	0	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January		4. April		7. July		10. October	
2. February		5. May		8. August		11. November	
3. March		6. June		9. September		12. December	

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1.	Alabama AL						
2.	Alaska AK						
3.	Arizona AZ						
4.	Arkansas AR						
5.	California CA						
6.	Colorado CO						
7.	Connecticut CT						
8.	Delaware DE						
9.	District of Columbia DC						
10.	Florida FL	B	INSUR UNDERWRITING COLLATERAL	329,033	334,500		
11.	Georgia GA	B	INSUR UNDERWRITING COLLATERAL			45,558	46,315
12.	Hawaii HI						
13.	Idaho ID						
14.	Illinois IL						
15.	Indiana IN						
16.	Iowa IA						
17.	Kansas KS						
18.	Kentucky KY						
19.	Louisiana LA						
20.	Maine ME						
21.	Maryland MD						
22.	Massachusetts MA						
23.	Michigan MI						
24.	Minnesota MN						
25.	Mississippi MS						
26.	Missouri MO						
27.	Montana MT						
28.	Nebraska NE						
29.	Nevada NV						
30.	New Hampshire NH						
31.	New Jersey NJ						
32.	New Mexico NM						
33.	New York NY						
34.	North Carolina NC						
35.	North Dakota ND						
36.	Ohio OH	B	INSUR UNDERWRITING COLLATERAL	202,482	205,846		
37.	Oklahoma OK						
38.	Oregon OR						
39.	Pennsylvania PA						
40.	Rhode Island RI						
41.	South Carolina SC						
42.	South Dakota SD						
43.	Tennessee TN						
44.	Texas TX						
45.	Utah UT						
46.	Vermont VT						
47.	Virginia VA						
48.	Washington WA						
49.	West Virginia WV						
50.	Wisconsin WI						
51.	Wyoming WY						
52.	American Samoa AS						
53.	Guam GU						
54.	Puerto Rico PR						
55.	US Virgin Islands VI						
56.	Northern Mariana Islands MP						
57.	Canada CAN						
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59.	Total	XXX	XXX	531,515	540,346	45,558	46,315

DETAILS OF WRITE-INS

5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

2019 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK