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ANNUAL STATEMENT

For the Year Ended December 31, 2019
of the Condition and Affairs of the

Safe Auto Choice Insurance Company

NAIC Group Code..... 4940, 4940 (Current Period) (Prior Period) | NAIC Company Code..... 16502 | Employer's ID Number..... 83-2241547

Organized under the Laws of OH | State of Domicile or Port of Entry OH | Country of Domicile US

Incorporated/Organized..... October 15, 2018 | Commenced Business.....

Statutory Home Office	4 Easton Oval .. Columbus .. OH .. .. 43219 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	4 Easton Oval .. Columbus .. OH .. .. 43219 *(Street and Number) (City or Town, State, Country and Zip Code)*	614-231-0200 *(Area Code) (Telephone Number)*
Mail Address	4 Easton Oval .. Columbus .. OH .. .. 43219 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	4 Easton Oval .. Columbus .. OH .. .. 43219 *(Street and Number) (City or Town, State, Country and Zip Code)*	614-231-0200 *(Area Code) (Telephone Number)*
Internet Web Site Address	N/A	
Statutory Statement Contact	Thomas J Happensack *(Name)*	614-944-7680 *(Area Code) (Telephone Number) (Extension)*
	thomas.happensack@safeauto.com *(E-Mail Address)*	614-559-5357 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. Ronald H Davies #	Chief Executive Officer & President	2. Kelly A Armstrong #	Chief Legal Officer & Secretary
3. Gregory A Sutton #	Chief Financial Officer & Treasurer	4. Thomas J Happensack #	Controller

OTHER

Evan McKee #	Product Leader	Charles Kordes #	Chief Information Leader

DIRECTORS OR TRUSTEES

Ronald H Davies #	Ari Deshe #	Elie Deshe #	Jon P Diamond #
Gabriel Gliksberg #	William Graves #	Oded Gur-Arie #	Karen Morrison #

State of........ Ohio
County of..... Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Rnld H Davies	Kelly A. Armstrong	
(Signature)	(Signature)	(Signature)
Ronald H Davies	Kelly A Armstrong	Gregory A Sutton
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
Chief Executive Officer & President	Chief Legal Officer & Secretary	Chief Financial Officer & Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 24th day of February 2020

Katelyn Moran

KATELYN MORAN - NOTARY PUBLIC
MY COMMISSION EXPIRES 01-11-2021
STATE OF OHIO

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

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SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
Investment Categories	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments	221,756	3.8	221,756		221,756	3.8
1.02 All Other Governments		0.0			0	0.0
1.03 U.S. States, Territories and Possessions, etc., Guaranteed		0.0			0	0.0
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed		0.0			0	0.0
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed	1,592,368	27.4	1,592,368		1,592,368	27.4
1.06 Industrial and Miscellaneous	3,775,199	65.1	3,775,199		3,775,199	65.1
1.07 Hybrid Securities		0.0			0	0.0
1.08 Parent, Subsidiaries and Affiliates		0.0			0	0.0
1.09 SVO Identified Funds		0.0			0	0.0
1.10 Unaffiliated Bank Loans		0.0			0	0.0
1.11 Total Long-Term Bonds	5,589,323	96.3	5,589,323	0	5,589,323	96.3
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated)		0.0			0	0.0
2.02 Parent, Subsidiaries and Affiliates		0.0			0	0.0
2.03 Total Preferred Stock	0	0.0	0	0	0	0.0
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated)		0.0			0	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated)		0.0			0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other		0.0			0	0.0
3.05 Mutual Funds		0.0			0	0.0
3.06 Unit Investment Trusts		0.0			0	0.0
3.07 Closed-End Funds		0.0			0	0.0
3.08 Total Common Stocks	0	0.0	0	0	0	0.0
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages		0.0			0	0.0
4.02 Residential Mortgages		0.0			0	0.0
4.03 Commercial Mortgages		0.0			0	0.0
4.04 Mezzanine Real Estate Loans		0.0			0	0.0
4.05 Total Mortgage Loans	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company		0.0			0	0.0
5.02 Properties Held for Production of Income		0.0			0	0.0
5.03 Properties Held for Sale		0.0			0	0.0
5.04 Total Real Estate	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1)	146,239	2.5	146,239		146,239	2.5
6.02 Cash Equivalents (Schedule E, Part 2)	67,011	1.2	67,011		67,011	1.2
6.03 Short-Term Investments (Schedule DA)		0.0			0	0.0
6.04 Total Cash, Cash Equivalents, and Short-Term Investments	213,250	3.7	213,250	0	213,250	3.7
7. Contract Loans		0.0			0	0.0
8. Derivatives (Schedule DB)		0.0			0	0.0
9. Other Invested Assets (Schedule BA)		0.0			0	0.0
10. Receivables for Securities		0.0			0	0.0
11. Securities Lending (Schedule DL, Part 1)		0.0		XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11)		0.0			0	0.0
13. Total Invested Assets	5,802,573	100.0	5,802,573	0	5,802,573	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		196,068
2.	Cost of bonds and stocks acquired, Part 3, Column 7		5,945,151
3.	Accrual of discount		3,852
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11		0
5.	Total gain (loss) on disposals, Part 4, Column 19		3,111
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		555,367
7.	Deduct amortization of premium		3,494
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		5,589,321
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		5,589,321

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	221,756	228,410	220,701	225,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	221,756	228,410	220,701	225,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	1,592,368	1,645,355	1,592,626	1,584,423
Industrial and Miscellaneous,	8. United States	3,775,199	3,969,887	3,774,682	3,775,000
SVO Identified Funds, Unaffiliated Bank Loans	9. Canada				
and Hybrid Securities (Unaffiliated)	10. Other Countries				
	11. Totals	3,775,199	3,969,887	3,774,682	3,775,000
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	5,589,323	5,843,652	5,588,009	5,584,423
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	5,589,323	5,843,652	5,588,009	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1		221,756				XXX	221,756	4.0	196,068	100.0	221,756	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	0	221,756	0	0	0	XXX	221,756	4.0	196,068	100.0	221,756	0
2. **All Other Governments**												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1						XXX	0	0.0		0.0		
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1						XXX	0	0.0		0.0		
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1	144,628	418,062	416,014	571,805	41,858	XXX	1,592,367	28.5		0.0	1,592,368	
5.2 NAIC 2						XXX	0	0.0		0.0		
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	144,628	418,062	416,014	571,805	41,858	XXX	1,592,367	28.5	0	0.0	1,592,368	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1	40,739	2,230,748	1,009,199			XXX	3,280,686	58.7		0.0	3,280,686	
6.2 NAIC 2			494,513			XXX	494,513	8.8		0.0	494,513	
6.3 NAIC 3						XXX	0	0.0		0.0		
6.4 NAIC 4						XXX	0	0.0		0.0		
6.5 NAIC 5						XXX	0	0.0		0.0		
6.6 NAIC 6						XXX	0	0.0		0.0		
6.7 Totals	40,739	2,230,748	1,503,712	0	0	XXX	3,775,199	67.5	0	0.0	3,775,199	0
7. **Hybrid Securities**												
7.1 NAIC 1						XXX	0	0.0		0.0		
7.2 NAIC 2						XXX	0	0.0		0.0		
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Unaffiliated Bank Loans**												
10.1 NAIC 1						XXX	0	0.0		0.0		
10.2 NAIC 2						XXX	0	0.0		0.0		
10.3 NAIC 3						XXX	0	0.0		0.0		
10.4 NAIC 4						XXX	0	0.0		0.0		
10.5 NAIC 5						XXX	0	0.0		0.0		
10.6 NAIC 6						XXX	0	0.0		0.0		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 185,367	2,870,566	1,425,213	571,805	41,858	0	5,094,809	91.2	XXX	XXX	5,094,810	0
11.2 NAIC 2	(d) 0	0	494,513	0	0	0	494,513	8.8	XXX	XXX	494,513	0
11.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.7 Totals	185,367	2,870,566	1,919,726	571,805	41,858	0	(b) 5,589,322	100.0	XXX	XXX	5,589,323	0
11.8 Line 11.7 as a % of Col. 7	3.3	51.4	34.3	10.2	0.7	0.0	100.0	XXX	XXX	XXX	100.0	0.0
12. Total Bonds Prior Year												
12.1 NAIC 1		196,068					XXX	XXX	196,068	100.0	196,068	
12.2 NAIC 2							XXX	XXX	0	0.0		
12.3 NAIC 3							XXX	XXX	0	0.0		
12.4 NAIC 4							XXX	XXX	0	0.0		
12.5 NAIC 5							XXX	XXX	(c) 0	0.0		
12.6 NAIC 6							XXX	XXX	(c) 0	0.0		
12.7 Totals	0	196,068	0	0	0	0	XXX	XXX	(b) 196,068	100.0	196,068	0
12.8 Line 12.7 as a % of Col. 9	0.0	100.0	0.0	0.0	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
13. Total Publicly Traded Bonds												
13.1 NAIC 1	185,368	2,870,566	1,425,213	571,805	41,858		5,094,810	91.2	196,068	100.0	5,094,810	XXX
13.2 NAIC 2			494,513				494,513	8.8	0	0.0	494,513	XXX
13.3 NAIC 3							0	0.0	0	0.0	0	XXX
13.4 NAIC 4							0	0.0	0	0.0	0	XXX
13.5 NAIC 5							0	0.0	0	0.0	0	XXX
13.6 NAIC 6							0	0.0	0	0.0	0	XXX
13.7 Totals	185,368	2,870,566	1,919,726	571,805	41,858	0	5,589,323	100.0	196,068	100.0	5,589,323	XXX
13.8 Line 13.7 as a % of Col. 7	3.3	51.4	34.3	10.2	0.7	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	3.3	51.4	34.3	10.2	0.7	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1							0	0.0	0	0.0	XXX	0
14.2 NAIC 2							0	0.0	0	0.0	XXX	0
14.3 NAIC 3							0	0.0	0	0.0	XXX	0
14.4 NAIC 4							0	0.0	0	0.0	XXX	0
14.5 NAIC 5							0	0.0	0	0.0	XXX	0
14.6 NAIC 6							0	0.0	0	0.0	XXX	0
14.7 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.8 Line 14.7 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

(a) Includes $..........0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes $..........0 current year of bonds with Z designations and $..........0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes $..........0 current year of bonds with 5GI designations, $..........0 prior year of bonds with 5GI designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations		221,756				XXX	221,756	4.0	196,068	100.0	221,756	
1.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.05 Totals	0	221,756	0	0	0	XXX	221,756	4.0	196,068	100.0	221,756	0
2. All Other Governments												
2.01 Issuer Obligations						XXX	0	0.0		0.0		
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations						XXX	0	0.0		0.0		
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations						XXX	0	0.0		0.0		
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations			126,910	350,000		XXX	476,910	8.5		0.0	476,910	
5.02 Residential Mortgage-Backed Securities	144,628	418,062	289,104	221,805	41,858	XXX	1,115,457	20.0		0.0	1,115,457	
5.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
5.05 Totals	144,628	418,062	416,014	571,805	41,858	XXX	1,592,367	28.5	0	0.0	1,592,367	0
6. Industrial and Miscellaneous (unaffiliated)												
6.01 Issuer Obligations		1,471,582	746,822			XXX	2,218,404	39.7		0.0	2,218,404	
6.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.03 Commercial Mortgage-Backed Securities			756,890			XXX	756,890	13.5		0.0	756,890	
6.04 Other Loan-Backed and Structured Securities	40,739	759,166				XXX	799,905	14.3		0.0	799,905	
6.05 Totals	40,739	2,230,748	1,503,712	0	0	XXX	3,775,199	67.5	0	0.0	3,775,199	0
7. Hybrid Securities												
7.01 Issuer Obligations						XXX	0	0.0		0.0		
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX	0	0.0		0.0		
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.05 Affiliated Bank Loans - Issued						XXX	0	0.0		0.0		
8.06 Affiliated Bank Loans - Acquired						XXX	0	0.0		0.0		
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Unaffiliated Bank Loans**												
10.01 Unaffiliated Bank Loans - Issued						XXX	0	0.0		0.0		
10.02 Unaffiliated Bank Loans - Acquired						XXX	0	0.0		0.0		
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. **Total Bonds Current Year**												
11.01 Issuer Obligations	0	1,693,338	873,732	350,000	0	XXX	2,917,070	52.2	XXX	XXX	2,917,070	0
11.02 Residential Mortgage-Backed Securities	144,628	418,062	289,104	221,805	41,858	XXX	1,115,457	20.0	XXX	XXX	1,115,457	0
11.03 Commercial Mortgage-Backed Securities	0	0	756,890	0	0	XXX	756,890	13.5	XXX	XXX	756,890	0
11.04 Other Loan-Backed and Structured Securities	40,739	759,166	0	0	0	XXX	799,905	14.3	XXX	XXX	799,905	0
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	185,367	2,870,566	1,919,726	571,805	41,858	0	5,589,322	100.0	XXX	XXX	5,589,322	0
11.09 Line 11.08 as a % of Col. 7	3.3	51.4	34.3	10.2	0.7	0.0	100.0	XXX	XXX	XXX	100.0	0.0
12. **Total Bonds Prior Year**												
12.01 Issuer Obligations		196,068				XXX	XXX	XXX	196,068	100.0	196,068	
12.02 Residential Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0		
12.03 Commercial Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0		
12.04 Other Loan-Backed and Structured Securities						XXX	XXX	XXX	0	0.0		
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0		
12.06 Affiliated Bank Loans						XXX	XXX	XXX	0	0.0		
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX	0	0.0		
12.08 Totals	0	196,068	0	0	0	0	XXX	XXX	196,068	100.0	196,068	0
12.09 Line 12.08 as a % of Col. 9	0.0	100.0	0.0	0.0	0.0	0.0	XXX	XXX	100.0	XXX	100.0	0.0
13. **Total Publicly Traded Bonds**												
13.01 Issuer Obligations		1,693,338	873,732	350,000		XXX	2,917,070	52.2	196,068	100.0	2,917,070	XXX
13.02 Residential Mortgage-Backed Securities	144,628	418,062	289,104	221,805	41,858	XXX	1,115,457	20.0	0	0.0	1,115,457	XXX
13.03 Commercial Mortgage-Backed Securities			756,890			XXX	756,890	13.5	0	0.0	756,890	XXX
13.04 Other Loan-Backed and Structured Securities	40,739	759,166				XXX	799,905	14.3	0	0.0	799,905	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	185,367	2,870,566	1,919,726	571,805	41,858	0	5,589,322	100.0	196,068	100.0	5,589,322	XXX
13.09 Line 13.08 as a % of Col. 7	3.3	51.4	34.3	10.2	0.7	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	3.3	51.4	34.3	10.2	0.7	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14. **Total Privately Placed Bonds**												
14.01 Issuer Obligations						XXX	0	0.0	0	0.0	XXX	0
14.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.04 Other Loan-Backed and Structured Securities						XXX	0	0.0	0	0.0	XXX	0
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.09 Line 14.08 as a % of Col. 7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

Sch. DA - Verification
NONE

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	5,304,076		5,304,076	
2. Cost of cash equivalents acquired	1,180,318		1,180,318	
3. Accrual of discount	0			
4. Unrealized valuation increase (decrease)	0			
5. Total gain (loss) on disposals	364		364	
6. Deduct consideration received on disposals	6,417,747		6,417,747	
7. Deduct amortization of premium	0			
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other-than-temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	67,011	0	67,011	0
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	67,011	0	67,011	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 N3 0	UNITED STATES TREASURY NOTE	SD			1	220,701	101.515	228,410	225,000	221,756		1,026			2.125	2.620	JD	13	4,781	01/02/2019.	12/31/2022.
0199999. U.S. Government - Issuer Obligations						220,701	XXX	228,410	225,000	221,756	0	1,026	0	0	XXX	XXX	XXX	13	4,781	XXX	XXX
0599999. Total - U.S. Government						220,701	XXX	228,410	225,000	221,756	0	1,026	0	0	XXX	XXX	XXX	13	4,781	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
196479 5L 9	COLORADO ST HSG & FIN AUTH			2	1FE	127,015	104.505	130,631	125,000	126,910		(105)			3.660	3.450	MN	763	1,766	05/23/2019.	05/01/2032.
658909 VX 1	NORTH DAKOTA ST HSG FIN AGY			2	1FE	100,000	102.807	102,807	100,000	100,000					3.700	3.700	JJ	1,912		05/22/2019.	07/01/2033.
958697 KX 1	WSTRN MN MUNI PWR AGY			1	1FE	250,000	98.775	246,938	250,000	250,000					2.645	2.640	JJ	1,139		10/17/2019.	01/01/2031.
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						477,015	XXX	480,376	475,000	476,910	0	(105)	0	0	XXX	XXX	XXX	3,814	1,766	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
3131XV QA 6	UMBS - POOL ZM2249			4	1FE	109,181	104.229	113,568	108,959	109,172		(32)			3.500	3.420	MON	318	3,236	01/16/2019.	12/01/2046.
3132AC PV 6	UMBS - POOL ZT0436			4	1FE	253,330	105.227	265,225	252,050	253,309		(179)			3.500	3.350	MON	735	8,211	01/14/2019.	01/01/2047.
3138WE KE 8	UMBS - POOL AS4792			4	1FE	256,899	105.491	269,428	255,402	256,899		(208)			3.500	3.360	MON	745	8,194	01/11/2019.	04/01/2045.
3140J8 A7 8	UMBS - POOL BM3629			4	1FE	256,484	105.334	269,576	255,924	256,473		(64)			3.500	3.430	MON	746	8,211	01/10/2019.	03/01/2048.
31418C G9 9	UMBS - POOL MA2923			4	1FE	239,718	104.257	247,183	237,088	239,605		(557)			3.500	3.180	MON	692	7,607	01/10/2019.	03/01/2037.
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						1,115,612	XXX	1,164,980	1,109,423	1,115,458	0	(1,040)	0	0	XXX	XXX	XXX	3,236	35,459	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						1,592,627	XXX	1,645,356	1,584,423	1,592,368	0	(1,145)	0	0	XXX	XXX	XXX	7,050	37,225	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
010392 FQ 6	ALABAMA POWER CO			1	1FE	195,800	101.268	202,536	200,000	196,986		1,186			2.450	3.150	MS	1,239	4,900	01/24/2019.	03/30/2022.
02665W CS 8	AMERICAN HONDA FINANCE			1	1FE	249,853	101.215	253,038	250,000	249,922		70			3.150	3.180	JJ	3,784	3,784	01/10/2019.	01/08/2021.
035240 AQ 3	ANHEUSER-BUSCH INBEV WOR			1	2FE	249,213	115.890	289,727	250,000	249,272		59			4.750	4.790	JJ	5,212	5,938	01/10/2019.	01/23/2029.
17325F AS 7	CITIBANK NA			1	1FE	249,660	105.626	264,067	250,000	249,719		59			3.650	3.680	JJ	4,005	4,563	01/15/2019.	01/23/2024.
20030N CQ 2	COMCAST CORP			1	1FE	151,889	102.833	154,250	150,000	151,262		(627)			3.450	2.950	AO	1,294	5,118	01/31/2019.	10/01/2021.
44932H AM 5	IBM CREDIT CORP			1	1FE	252,728	103.297	258,244	250,000	251,874		(854)			3.600	3.190	MN	775	9,000	01/29/2019.	11/30/2021.
46647P AR 7	JPMORGAN CHASE & CO			1	1FE	252,508	109.539	273,850	250,000	252,309		(199)			4.005	3.870	AO	1,891	10,013	01/31/2019.	04/23/2029.
58013M FF 6	MCDONALDS CORP			1	2FE	244,775	108.534	271,337	250,000	245,242		467			3.800	4.070	AO	2,375	9,500	01/16/2019.	04/01/2028.
693475 AV 7	PNC FINANCIAL SERVICES			2	1FE	74,830	105.008	78,756	75,000	74,859		30			3.500	3.540	JJ	1,152	1,313	01/17/2019.	01/23/2024.
755111 BX 8	RAYTHEON COMPANY			1	1FE	246,085	102.024	255,061	250,000	246,970		885			2.500	2.930	JD	278	6,250	01/31/2019.	12/15/2022.
91159H HV 5	US BANCORP			2	1FE	49,987	104.714	52,357	50,000	49,989		2			3.375	3.380	FA	684	848	01/28/2019.	02/05/2024.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						2,217,328	XXX	2,353,223	2,225,000	2,218,404	0	1,078	0	0	XXX	XXX	XXX	22,689	61,227	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
065403 BB 2	BANK 19-BN17 A3			2	1FM	252,499	105.099	262,748	250,000	252,317		(182)			3.456	3.320	MON	720	5,760	03/21/2019.	04/15/2052.
065405 AD 4	BANK 19-BN16 A3			2	1FM	252,496	107.487	268,718	250,000	252,281		(215)			3.741	3.600	MON	779	7,794	02/01/2019.	02/15/2052.
95001W BA 5	WELLS FARGO COMMERCIAL MORTGAG 19-C49 A			2	1FM	252,494	107.223	268,058	250,000	252,292		(202)			3.760	3.620	MON	783	7,050	02/21/2019.	03/15/2052.
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						757,489	XXX	799,524	750,000	756,890	0	(599)	0	0	XXX	XXX	XXX	2,282	20,604	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
14315N AC 4	CARMAX AUTO OWNER TRUST 19-1 A3			2	1FE	274,969	101.646	279,527	275,000	274,979		10			3.050	3.050	MON	373	7,502	01/16/2019.	03/15/2024.
65479K AD 2	NISSAN AUTO RECEIVABLES OWNER 19-A A3			2	1FE	249,962	101.531	253,828	250,000	249,975		13			2.900	2.900	MON	322	6,082	02/05/2019.	10/16/2023.
98162Y AE 3	WORLD OMNI AUTO RECEIVABLES TR 19-A A4			2	1FE	274,937	103.195	283,787	275,000	274,951		14			3.220	3.220	MON	394	7,748	01/23/2019.	06/16/2025.
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						799,868	XXX	817,142	800,000	799,905	0	37	0	0	XXX	XXX	XXX	1,089	21,332	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						3,774,685	XXX	3,969,889	3,775,000	3,775,199	0	516	0	0	XXX	XXX	XXX	26,060	103,163	XXX	XXX

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Totals																					
7699999.	Total - Issuer Obligations					2,915,044	XXX	3,062,009	2,925,000	2,917,070	0	1,999	0	0	XXX	XXX	XXX	26,516	67,774	XXX	XXX
7799999.	Total - Residential Mortgage-Backed Securities					1,115,612	XXX	1,164,980	1,109,423	1,115,458	0	(1,040)	0	0	XXX	XXX	XXX	3,236	35,459	XXX	XXX
7899999.	Total - Commercial Mortgage-Backed Securities					757,489	XXX	799,524	750,000	756,890	0	(599)	0	0	XXX	XXX	XXX	2,282	20,604	XXX	XXX
7999999.	Total - Other Loan-Backed and Structured Securities					799,868	XXX	817,142	800,000	799,905	0	37	0	0	XXX	XXX	XXX	1,089	21,332	XXX	XXX
8399999.	Grand Total - Bonds					5,588,013	XXX	5,843,655	5,584,423	5,589,323	0	397	0	0	XXX	XXX	XXX	33,123	145,169	XXX	XXX

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 N3 0	UNITED STATES TREASURY NOTE		01/02/2019	BARCLAYS CAPITAL		24,661	25,000	4
0599999. Total - Bonds - U.S. Government						24,661	25,000	4
Bonds - U.S. Special Revenue and Special Assessment								
196479 5L 9	COLORADO ST HSG & FIN AUTH		05/23/2019	BB&T CAPITAL MARKETS		127,015	125,000	
3131XV QA 6	UMBS - POOL ZM2249		01/16/2019	WELLS FARGO FINANCIAL		121,413	121,167	141
3132AC PV 6	UMBS - POOL ZT0436		01/14/2019	WELLS FARGO FINANCIAL		286,550	285,102	416
3138WE KE 8	UMBS - POOL AS4792		01/11/2019	SUNTRUST CAPITAL MARKETS		295,040	293,321	371
3140J8 A7 8	UMBS - POOL BM3629		01/10/2019	SUNTRUST CAPITAL MARKETS		281,913	281,298	356
31418C G9 9	UMBS - POOL MA2923		01/10/2019	SUNTRUST CAPITAL MARKETS		284,048	280,931	355
658909 VX 1	NORTH DAKOTA ST HSG FIN AGY		05/22/2019	RBC CAPITAL MARKETS		100,000	100,000	
958697 KX 1	WSTRN MN MUNI PWR AGY		10/17/2019	CITIGROUP GLOBAL MARKETS		250,000	250,000	
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						1,745,979	1,736,819	1,639
Bonds - Industrial and Miscellaneous								
010392 FQ 6	ALABAMA POWER CO		01/24/2019	GOLDMAN SACHS		195,800	200,000	1,606
02665W CS 8	AMERICAN HONDA FINANCE		01/10/2019	WELLS FARGO FINANCIAL		249,853	250,000	
035240 AQ 3	ANHEUSER-BUSCH INBEV WOR		01/10/2019	DEUTSCHE BANK		249,213	250,000	
065403 BB 2	BANK 19-BN17 A3		03/21/2019	MORGAN STANLEY & CO		252,499	250,000	72
065405 AD 4	BANK 19-BN16 A3		02/01/2019	WELLS FARGO FINANCIAL		252,496	250,000	520
14315N AC 4	CARMAX AUTO OWNER TRUST 19-1 A3		01/16/2019	CREDIT SUISSE FIRST BOSTON		274,969	275,000	
17325F AS 7	CITIBANK NA		01/15/2019	CITIGROUP GLOBAL MARKETS		249,660	250,000	
20030N CQ 2	COMCAST CORP		01/31/2019	GOLDMAN SACHS		151,889	150,000	1,711
44932H AM 5	IBM CREDIT CORP		01/29/2019	MITSUBISHI UFJ SECURITIES USA INC		252,728	250,000	1,500
46647P AR 7	JPMORGAN CHASE & CO		01/31/2019	HSBC SECURITIES USA INC		252,508	250,000	2,809
58013M FF 6	MCDONALDS CORP		01/16/2019	JP MORGAN SECURITIES INC		244,775	250,000	2,824
65479K AD 2	NISSAN AUTO RECEIVABLES OWNER 19-A A3		02/05/2019	MITSUBISHI UFJ SECURITIES USA INC		249,962	250,000	
693475 AV 7	PNC FINANCIAL SERVICES		01/17/2019	MORGAN STANLEY & CO		74,830	75,000	
755111 BX 8	RAYTHEON COMPANY		01/31/2019	SUNTRUST CAPITAL MARKETS		246,085	250,000	851
91159H HV 5	US BANCORP		01/28/2019	US BANCORP		49,987	50,000	
95001W BA 5	WELLS FARGO COMMERCIAL MORTGAG 19-C49 A4		02/21/2019	WELLS FARGO FINANCIAL		252,494	250,000	104
98162Y AE 3	WORLD OMNI AUTO RECEIVABLES TR 19-A A4		01/23/2019	BANK OF AMERICA		274,937	275,000	
3899999. Total - Bonds - Industrial and Miscellaneous						3,774,685	3,775,000	11,997
8399997. Total - Bonds - Part 3						5,545,325	5,536,819	13,640
8399998. Total - Bonds - Summary Item from Part 5						399,829	400,000	193
8399999. Total - Bonds						5,945,154	5,936,819	13,833
9999999. Total - Bonds, Preferred and Common Stocks						5,945,154	XXX	13,833

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Special Revenue and Special Assessment																				
3131XV QA 6	UMBS - POOL ZM2249	..	12/01/2019.	PAYDOWN		12,208	12,208	12,232			(1)		(1)		12,208			0	220	12/01/2046.
3132AC PV 6	UMBS - POOL ZT0436	..	12/01/2019.	PAYDOWN		33,052	33,052	33,220			(9)		(9)		33,052			0	571	01/01/2047.
3138WE KE 8	UMBS - POOL AS4792	..	12/01/2019.	PAYDOWN		37,919	37,919	38,141			(15)		(15)		37,919			0	716	04/01/2045.
3140J8 A7 8	UMBS - POOL BM3629	..	12/01/2019.	PAYDOWN		25,374	25,374	25,429			(3)		(3)		25,374			0	473	03/01/2048.
31418C G9 9	UMBS - POOL MA2923	..	12/01/2019.	PAYDOWN		43,843	43,843	44,329			(43)		(43)		43,843			0	868	03/01/2037.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					152,396	152,396	153,351	0	0	(71)	0	(71)	0	152,396	0	0	0	2,848	XXX
8399997.	Total - Bonds - Part 4					152,396	152,396	153,351	0	0	(71)	0	(71)	0	152,396	0	0	0	2,848	XXX
8399998.	Total - Bonds - Summary Item from Part 5					402,971	400,000	399,829			30		30		399,860		3,111	3,111	3,734	XXX
8399999.	Total - Bonds					555,367	552,396	553,180	0	0	(41)	0	(41)	0	552,256	0	3,111	3,111	6,582	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					555,367	XXX	553,180	0	0	(41)	0	(41)	0	552,256	0	3,111	3,111	6,582	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Government																				
912828 5X 4	UNITED STATES TREASURY NOTE	..	02/06/2019	NOMURA SECURITIES INTL	10/18/2019	VARIOUS	400,000	399,829	402,971	399,860		30		30			3,111	3,111	3,734	193
0599999.	Total - Bonds - U.S. Government						400,000	399,829	402,971	399,860	0	30	0	30	0	0	3,111	3,111	3,734	193
8399998.	Total - Bonds						400,000	399,829	402,971	399,860	0	30	0	30	0	0	3,111	3,111	3,734	193
9999999.	Total - Bonds, Preferred and Common Stocks							399,829	402,971	399,860	0	30	0	30	0	0	3,111	3,111	3,734	193

Sch. D - Pt. 6 - Sn. 1
NONE

Sch. D - Pt. 6 - Sn. 2
NONE

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
JP MORGAN CHASE	COLUMBUS, OH					146,239	XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	146,239	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	146,239	XXX
0599999. Total Cash		XXX	XXX	0	0	146,239	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	2,310,357	4. April	499,750	7. July	498,367	10. October	146,475
2. February	852,262	5. May	498,542	8. August	498,367	11. November	146,475
3. March	500,000	6. June	498,542	9. September	496,475	12. December	146,239

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO								
31846V 54 2	FIRST AMER TREASURY OBLIG-Z		12/18/2019			67,011		
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO						67,011	0	0
8899999. Total - Cash Equivalents						67,011	0	0

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA						
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM						
33. New York NY						
34. North Carolina NC						
35. North Dakota ND						
36. Ohio OH	B	FOR THE BENEFIT OF ALL POLICYHOLDERS	221,756	228,410		
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. US Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	221,756	228,410	0	0

DETAILS OF WRITE-INS

5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

2019 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK