PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

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ANNUAL STATEMENT

For the Year Ended December 31, 2019

of the Condition and Affairs of the

NATIONAL CASUALTY COMPANY

NAIC Group Code..... 140, 140 (Current Period) (Prior Period) NAIC Company Code..... 11991 Employer's ID Number..... 38-0865250

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... December 19, 1904 Commenced Business..... December 31, 1904

Statutory Home Office	ONE WEST NATIONWIDE BLVD. .. Columbus .. OH .. US .. 43215-2220 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	8877 N. GAINEY CENTER DRIVE .. SCOTTSDALE .. AZ .. US .. 85258-2108 *(Street and Number) (City or Town, State, Country and Zip Code)*	480-365-4000 *(Area Code) (Telephone Number)*
Mail Address	ONE WEST NATIONWIDE BLVD, FSSC-RR .. COLUMBUS .. OH .. US .. 43215-2220 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	ONE WEST NATIONWIDE BLVD, 1-04-701 .. COLUMBUS .. OH .. US .. 43215-2220 *(Street and Number) (City or Town, State, Country and Zip Code)*	614-249-1545 *(Area Code) (Telephone Number)*
Internet Web Site Address	WWW.SCOTTSDALEINS.COM	
Statutory Statement Contact	CHERYL M DENNIS *(Name)*	614-249-1545 *(Area Code) (Telephone Number) (Extension)*
	FINRPT@NATIONWIDE.COM *(E-Mail Address)*	866-315-1430 *(Fax Number)*

OFFICERS

Name	Title	Name	Title
1. THOMAS EDWARD CLARK	PRESIDENT	2. DENISE LYNN SKINGLE	SVP & SECRETARY
3. AMBER M. WAYNE #	VP & TREASURER		

OTHER

PAMELA ANN BIESECKER	SVP-HEAD OF TAXATION	JENNIFER BOYD MACKENZIE	SVP-ENTERPRISE BRAND MARKT

DIRECTORS OR TRUSTEES

MARK ALLEN BERVEN	THOMAS EDWARD CLARK	THOMAS WAYNE JURGENS	DAVID NELSON NELSON
ELIZABETH MARGARET RICZKO #			

State of........ OHIO
County of..... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
THOMAS EDWARD CLARK	DENISE LYNN SKINGLE	AMBER M. WAYNE
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	SVP & SECRETARY	VP & TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 3 day of FEBRUARY 2020

Jeffrey Boyd

a. Is this an original filing?		Yes [X] No [ ]
b. If no	1. State the amendment number	
	2. Date filed	
	3. Number of pages attached	

NOTARIAL SEAL STATE OF OHIO

JEFFREY BOYD
Notary Public, State of Ohio
My Commission Expires 08-22-2021

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage of Column 1 Line 13	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments	41,904,092	28.8	41,904,091		41,904,091	28.8
1.02 All Other Governments		0.0			0	0.0
1.03 U.S. States, Territories and Possessions, etc., Guaranteed		0.0			0	0.0
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed	2,969,381	2.0	2,969,381		2,969,381	2.0
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed	29,019,131	19.9	29,019,129		29,019,129	19.9
1.06 Industrial and Miscellaneous	62,888,234	43.2	62,888,235		62,888,235	43.2
1.07 Hybrid Securities		0.0			0	0.0
1.08 Parent, Subsidiaries and Affiliates		0.0			0	0.0
1.09 SVO Identified Funds		0.0			0	0.0
1.10 Unaffiliated Bank Loans		0.0			0	0.0
1.11 Total Long-Term Bonds	136,780,838	94.0	136,780,836	0	136,780,836	94.0
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated)		0.0			0	0.0
2.02 Parent, Subsidiaries and Affiliates		0.0			0	0.0
2.03 Total Preferred Stock	0	0.0	0	0	0	0.0
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated)		0.0			0	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated)		0.0			0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other		0.0			0	0.0
3.05 Mutual Funds		0.0			0	0.0
3.06 Unit Investment Trusts		0.0			0	0.0
3.07 Closed-End Funds		0.0			0	0.0
3.08 Total Common Stocks	0	0.0	0	0	0	0.0
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages		0.0			0	0.0
4.02 Residential Mortgages		0.0			0	0.0
4.03 Commercial Mortgages		0.0			0	0.0
4.04 Mezzanine Real Estate Loans		0.0			0	0.0
4.05 Total Mortgage Loans	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company		0.0			0	0.0
5.02 Properties Held for Production of Income		0.0			0	0.0
5.03 Properties Held for Sale		0.0			0	0.0
5.04 Total Real Estate	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1)	24,778	0.0	24,778		24,778	0.0
6.02 Cash Equivalents (Schedule E, Part 2)		0.0			0	0.0
6.03 Short-Term Investments (Schedule DA)	7,249,556	5.0	7,249,556		7,249,556	5.0
6.04 Total Cash, Cash Equivalents, and Short-Term Investments	7,274,334	5.0	7,274,334	0	7,274,334	5.0
7. Contract Loans		0.0			0	0.0
8. Derivatives (Schedule DB)		0.0			0	0.0
9. Other Invested Assets (Schedule BA)	1,411,882	1.0	1,411,882		1,411,882	1.0
10. Receivables for Securities		0.0			0	0.0
11. Securities Lending (Schedule DL, Part 1)		0.0		XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11)		0.0			0	0.0
13. Total Invested Assets	145,467,054	100.0	145,467,052	0	145,467,052	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		1,295,066
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	1,786,747	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	55,473	1,842,220
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		53,020
8.	Deduct amortization of premium and depreciation		1,672,384
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		1,411,882
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		1,411,882

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		137,901,230
2.	Cost of bonds and stocks acquired, Part 3, Column 7		14,672,392
3.	Accrual of discount		146,228
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	344,994	
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11		344,994
5.	Total gain (loss) on disposals, Part 4, Column 19		72,823
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		15,770,675
7.	Deduct amortization of premium		586,156
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		136,780,836
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		136,780,836

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	41,904,091	44,076,515	42,019,754	40,325,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	41,904,091	44,076,515	42,019,754	40,325,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	2,969,381	3,831,960	2,937,150	3,000,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	29,019,129	30,364,527	29,393,835	29,337,711
Industrial and Miscellaneous,	8. United States	57,091,409	58,692,967	57,908,442	56,646,912
SVO Identified Funds, Unaffiliated Bank Loans	9. Canada				
and Hybrid Securities (Unaffiliated)	10. Other Countries	5,796,826	6,096,709	5,825,216	5,789,859
	11. Totals	62,888,235	64,789,676	63,733,658	62,436,771
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	136,780,836	143,062,678	138,084,397	135,099,482
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	136,780,836	143,062,678	138,084,397	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1	1,004,474	14,054,208	6,955,101		19,890,309	XXX	41,904,092	30.6	41,641,671	30.2	41,904,091	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	1,004,474	14,054,208	6,955,101	0	19,890,309	XXX	41,904,092	30.6	41,641,671	30.2	41,904,091	0
2. **All Other Governments**												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1						XXX	0	0.0	1,896,253	1.4		
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	0	0	0	0	0	XXX	0	0.0	1,896,253	1.4	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1			2,969,381			XXX	2,969,381	2.2	2,965,584	2.2	2,969,381	
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	0	2,969,381	0	0	XXX	2,969,381	2.2	2,965,584	2.2	2,969,381	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1	2,435,271	6,094,988	13,718,955	5,972,007	797,909	XXX	29,019,130	21.2	20,061,288	14.5	29,019,129	
5.2 NAIC 2						XXX	0	0.0		0.0		
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	2,435,271	6,094,988	13,718,955	5,972,007	797,909	XXX	29,019,130	21.2	20,061,288	14.5	29,019,129	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1	4,142,382	23,705,079	12,295,678	836,071	508,358	XXX	41,487,568	30.3	47,070,717	34.1	27,621,662	13,865,907
6.2 NAIC 2	108,803	14,129,842	6,615,055			XXX	20,853,700	15.2	24,265,719	17.6	17,845,107	3,008,594
6.3 NAIC 3	546,965					XXX	546,965	0.4		0.0	546,965	
6.4 NAIC 4						XXX	0	0.0		0.0		
6.5 NAIC 5						XXX	0	0.0		0.0		
6.6 NAIC 6						XXX	0	0.0		0.0		
6.7 Totals	4,798,150	37,834,921	18,910,733	836,071	508,358	XXX	62,888,233	46.0	71,336,436	51.7	46,013,734	16,874,501
7. **Hybrid Securities**												
7.1 NAIC 1						XXX	0	0.0		0.0		
7.2 NAIC 2						XXX	0	0.0		0.0		
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Unaffiliated Bank Loans**												
10.1 NAIC 1						XXX	0	0.0		0.0		
10.2 NAIC 2						XXX	0	0.0		0.0		
10.3 NAIC 3						XXX	0	0.0		0.0		
10.4 NAIC 4						XXX	0	0.0		0.0		
10.5 NAIC 5						XXX	0	0.0		0.0		
10.6 NAIC 6						XXX	0	0.0		0.0		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 7,582,127	43,854,275	35,939,115	6,808,078	21,196,576	0	115,380,171	84.4	XXX	XXX	101,514,263	13,865,907
11.2 NAIC 2	(d) 108,803	14,129,842	6,615,055	0	0	0	20,853,700	15.2	XXX	XXX	17,845,107	3,008,594
11.3 NAIC 3	(d) 546,965	0	0	0	0	0	546,965	0.4	XXX	XXX	546,965	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.7 Totals	8,237,895	57,984,117	42,554,170	6,808,078	21,196,576	0	(b) 136,780,836	100.0	XXX	XXX	119,906,335	16,874,501
11.8 Line 11.7 as a % of Col. 7	6.0	42.4	31.1	5.0	15.5	0.0	100.0	XXX	XXX	XXX	87.7	12.3
12. Total Bonds Prior Year												
12.1 NAIC 1	7,884,776	39,893,678	42,501,489	2,399,496	20,956,074		XXX	XXX	113,635,513	82.4	98,595,479	15,040,034
12.2 NAIC 2	2,121,804	11,155,810	10,988,105				XXX	XXX	24,265,719	17.6	21,247,129	3,018,590
12.3 NAIC 3							XXX	XXX	0	0.0		
12.4 NAIC 4							XXX	XXX	0	0.0		
12.5 NAIC 5							XXX	XXX	(c) 0	0.0		
12.6 NAIC 6							XXX	XXX	(c) 0	0.0		
12.7 Totals	10,006,580	51,049,488	53,489,594	2,399,496	20,956,074	0	XXX	XXX	(b) 137,901,232	100.0	119,842,608	18,058,624
12.8 Line 12.7 as a % of Col. 9	7.3	37.0	38.8	1.7	15.2	0.0	XXX	XXX	100.0	XXX	86.9	13.1
13. Total Publicly Traded Bonds												
13.1 NAIC 1	5,423,607	34,117,339	34,055,272	6,721,469	21,196,576		101,514,263	74.2	98,595,479	71.5	101,514,263	XXX
13.2 NAIC 2	108,803	13,111,079	4,625,225				17,845,107	13.0	21,247,129	15.4	17,845,107	XXX
13.3 NAIC 3	546,965						546,965	0.4	0	0.0	546,965	XXX
13.4 NAIC 4							0	0.0	0	0.0	0	XXX
13.5 NAIC 5							0	0.0	0	0.0	0	XXX
13.6 NAIC 6							0	0.0	0	0.0	0	XXX
13.7 Totals	6,079,375	47,228,418	38,680,497	6,721,469	21,196,576	0	119,906,335	87.7	119,842,608	86.9	119,906,335	XXX
13.8 Line 13.7 as a % of Col. 7	5.1	39.4	32.3	5.6	17.7	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	4.4	34.5	28.3	4.9	15.5	0.0	87.7	XXX	XXX	XXX	87.7	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	2,158,520	9,736,935	1,883,844	86,608			13,865,907	10.1	15,040,034	10.9	XXX	13,865,907
14.2 NAIC 2		1,018,764	1,989,830				3,008,594	2.2	3,018,590	2.2	XXX	3,008,594
14.3 NAIC 3							0	0.0	0	0.0	XXX	0
14.4 NAIC 4							0	0.0	0	0.0	XXX	0
14.5 NAIC 5							0	0.0	0	0.0	XXX	0
14.6 NAIC 6							0	0.0	0	0.0	XXX	0
14.7 Totals	2,158,520	10,755,699	3,873,674	86,608	0	0	16,874,501	12.3	18,058,624	13.1	XXX	16,874,501
14.8 Line 14.7 as a % of Col. 7	12.8	63.7	23.0	0.5	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	1.6	7.9	2.8	0.1	0.0	0.0	12.3	XXX	XXX	XXX	XXX	12.3

(a) Includes $.....16,874,501 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year of bonds with Z designations and $..........0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $..........0 current year of bonds with 5GI designations, $..........0 prior year of bonds with 5GI designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. **U.S. Governments**												
1.01 Issuer Obligations	1,004,474	14,054,208	6,955,101		19,890,309	XXX	41,904,092	30.6	41,641,671	30.2	41,904,091	
1.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.05 Totals	1,004,474	14,054,208	6,955,101	0	19,890,309	XXX	41,904,092	30.6	41,641,671	30.2	41,904,091	0
2. **All Other Governments**												
2.01 Issuer Obligations						XXX	0	0.0		0.0		
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**												
3.01 Issuer Obligations						XXX	0	0.0	1,896,253	1.4		
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.05 Totals	0	0	0	0	0	XXX	0	0.0	1,896,253	1.4	0	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.01 Issuer Obligations			2,969,381			XXX	2,969,381	2.2	2,965,584	2.2	2,969,381	
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.05 Totals	0	0	2,969,381	0	0	XXX	2,969,381	2.2	2,965,584	2.2	2,969,381	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.01 Issuer Obligations			10,418,829	3,722,592		XXX	14,141,421	10.3	10,210,460	7.4	14,141,421	
5.02 Residential Mortgage-Backed Securities	2,435,271	6,094,988	3,300,126	2,249,415	797,909	XXX	14,877,709	10.9	9,850,829	7.1	14,877,709	
5.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
5.05 Totals	2,435,271	6,094,988	13,718,955	5,972,007	797,909	XXX	29,019,130	21.2	20,061,289	14.5	29,019,130	0
6. **Industrial and Miscellaneous (unaffiliated)**												
6.01 Issuer Obligations	2,404,041	19,629,300	14,623,646			XXX	36,656,987	26.8	41,791,455	30.3	29,318,083	7,338,903
6.02 Residential Mortgage-Backed Securities	75,645	332,440	492,128	836,071	508,358	XXX	2,244,642	1.6	678,582	0.5	1,741,505	503,137
6.03 Commercial Mortgage-Backed Securities	1,626,273	15,318,984	2,683,903			XXX	19,629,160	14.4	24,158,535	17.5	12,596,700	7,032,461
6.04 Other Loan-Backed and Structured Securities	692,192	2,554,198	1,111,056			XXX	4,357,446	3.2	4,707,865	3.4	2,357,446	2,000,000
6.05 Totals	4,798,151	37,834,922	18,910,733	836,071	508,358	XXX	62,888,235	46.0	71,336,437	51.7	46,013,734	16,874,501
7. **Hybrid Securities**												
7.01 Issuer Obligations						XXX	0	0.0		0.0		
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.01 Issuer Obligations						XXX	0	0.0		0.0		
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.05 Affiliated Bank Loans - Issued						XXX	0	0.0		0.0		
8.06 Affiliated Bank Loans - Acquired						XXX	0	0.0		0.0		
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX	0	0.0		0.0		
10.02 Unaffiliated Bank Loans - Acquired						XXX	0	0.0		0.0		
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations	3,408,515	33,683,508	34,966,957	3,722,592	19,890,309	XXX	95,671,881	69.9	XXX	XXX	88,332,976	7,338,903
11.02 Residential Mortgage-Backed Securities	2,510,916	6,427,428	3,792,254	3,085,486	1,306,267	XXX	17,122,351	12.5	XXX	XXX	16,619,214	503,137
11.03 Commercial Mortgage-Backed Securities	1,626,273	15,318,984	2,683,903	0	0	XXX	19,629,160	14.4	XXX	XXX	12,596,700	7,032,461
11.04 Other Loan-Backed and Structured Securities	692,192	2,554,198	1,111,056	0	0	XXX	4,357,446	3.2	XXX	XXX	2,357,446	2,000,000
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	8,237,896	57,984,118	42,554,170	6,808,078	21,196,576	0	136,780,838	100.0	XXX	XXX	119,906,336	16,874,501
11.09 Line 11.08 as a % of Col. 7	6.0	42.4	31.1	5.0	15.5	0.0	100.0	XXX	XXX	XXX	87.7	12.3
12. Total Bonds Prior Year												
12.01 Issuer Obligations	5,932,475	28,154,479	44,884,362		19,534,107	XXX	XXX	XXX	98,505,423	71.4	93,102,026	5,403,397
12.02 Residential Mortgage-Backed Securities	1,070,780	3,150,236	2,486,932	2,399,496	1,421,967	XXX	XXX	XXX	10,529,411	7.6	9,856,963	672,448
12.03 Commercial Mortgage-Backed Securities	2,119,939	17,680,431	4,358,165			XXX	XXX	XXX	24,158,535	17.5	14,175,756	9,982,779
12.04 Other Loan-Backed and Structured Securities	883,386	2,064,343	1,760,136			XXX	XXX	XXX	4,707,865	3.4	2,707,865	2,000,000
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0		
12.06 Affiliated Bank Loans						XXX	XXX	XXX	0	0.0		
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX	0	0.0		
12.08 Totals	10,006,580	51,049,489	53,489,595	2,399,496	20,956,074	0	XXX	XXX	137,901,234	100.0	119,842,610	18,058,624
12.09 Line 12.08 as a % of Col. 9	7.3	37.0	38.8	1.7	15.2	0.0	XXX	XXX	100.0	XXX	86.9	13.1
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	1,286,259	31,972,550	31,461,266	3,722,592	19,890,309	XXX	88,332,976	64.6	93,102,026	67.5	88,332,976	XXX
13.02 Residential Mortgage-Backed Securities	2,474,651	6,270,999	3,568,418	2,998,878	1,306,267	XXX	16,619,213	12.2	9,856,963	7.1	16,619,213	XXX
13.03 Commercial Mortgage-Backed Securities	1,626,273	8,286,523	2,683,903			XXX	12,596,699	9.2	14,175,756	10.3	12,596,699	XXX
13.04 Other Loan-Backed and Structured Securities	692,192	698,345	966,909			XXX	2,357,446	1.7	2,707,865	2.0	2,357,446	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	6,079,375	47,228,417	38,680,496	6,721,470	21,196,576	0	119,906,334	87.7	119,842,610	86.9	119,906,334	XXX
13.09 Line 13.08 as a % of Col. 7	5.1	39.4	32.3	5.6	17.7	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	4.4	34.5	28.3	4.9	15.5	0.0	87.7	XXX	XXX	XXX	87.7	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	2,122,256	1,710,957	3,505,691			XXX	7,338,904	5.4	5,403,397	3.9	XXX	7,338,904
14.02 Residential Mortgage-Backed Securities	36,265	156,429	223,836	86,608		XXX	503,138	0.4	672,448	0.5	XXX	503,138
14.03 Commercial Mortgage-Backed Securities		7,032,461				XXX	7,032,461	5.1	9,982,779	7.2	XXX	7,032,461
14.04 Other Loan-Backed and Structured Securities		1,855,853	144,147			XXX	2,000,000	1.5	2,000,000	1.5	XXX	2,000,000
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	2,158,521	10,755,700	3,873,674	86,608	0	0	16,874,503	12.3	18,058,624	13.1	XXX	16,874,503
14.09 Line 14.08 as a % of Col. 7	12.8	63.7	23.0	0.5	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	1.6	7.9	2.8	0.1	0.0	0.0	12.3	XXX	XXX	XXX	XXX	12.3

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	3,995,122			3,995,122	
2. Cost of short-term investments acquired	223,644,785			223,644,785	
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	220,390,351			220,390,351	
7. Deduct amortization of premium	0				
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	7,249,556	0	0	7,249,556	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	7,249,556	0	0	7,249,556	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: Pool of short term assets

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

Sch. E - Pt. 2 Verification
NONE

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location 4	Location 5	6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value 13	14	15	16	17	18	19	20
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation and Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of Real Estate - Unaffiliated																			
	EC Bottleworks LLC		Wilmington	DE	Enhanced Capital State HTC Fund LLC		12/18/2019		730,912	487,275	487,275		(243,638)	-	-	-	-	-	15.000
	EC Riverwalk 3 LLC		New Orleans	LA	Enhanced Capital State HTC Fund LLC		01/01/2018		774,437	500,999	500,999		(195,977)	-	-	-	-	-	0.080
2199999. Total - Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of Real Estate - Unaffiliated									1,505,349	988,274	988,274	0	(439,615)	0	0	0	0	0	XXX
Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated																			
	Nationwide State Tax Credit Fund III RBC Tax Credit Fund 104 LLC		Cleveland	OH	RBC Tax Credit IV LLC		10/30/2019		97,808	97,808	97,808		-	-	-	-	-	2,599,566	11.000
	ST GA Fund NW 2018 LLC		Atlanta	GA	SunTrust Community Capital LLC		12/27/2018		955,890	325,800	325,800		(311,490)	-	-	-	-	-	12.000
4199999. Total - Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated									1,053,698	423,608	423,608	0	(311,490)	0	0	0	0	2,599,566	XXX
4899999. Subtotal - Unaffiliated									2,559,047	1,411,882	1,411,882	0	(751,105)	0	0	0	0	2,599,566	XXX
5099999. Totals									2,559,047	1,411,882	1,411,882	0	(751,105)	0	0	0	0	2,599,566	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location 3	Location 4	5	6	7	8	9	10	11
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Joint Venture, Partnerships or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of Real Estate - Unaffiliated										
	Caritas Center LLC	Richmond	VA	CARITAS Structure Inc.	04/09/2019.		905,007	-		19.700
	Corning Place Master Tenant LLC	Valley View	OH	Corning Place Ohio Investment LLC	03/22/2017.		-	8,085		0.600
	EC Bottleworks LLC	Wilmington	DE	Enhanced Capital State HTC Fund LLC	12/18/2019.		730,912	-		15.000
	EC Riverwalk 3 LLC	New Orleans	LA	Enhanced Capital State HTC Fund LLC	01/01/2018.		-	35,511		0.080
	VA State TC Fund I LLC	St Louis	MO	Enhanced EC Fund LLC	11/09/2018.		-	8,187		0.500
219999. Total - Joint Venture, Partnerships or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of Real Estate - Unaffiliated							1,635,919	51,783	0	XXX
Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated										
	Nationwide State Tax Credit Fund III RBC Tax Credit Fund 104 LLC	Cleveland	OH	RBC Tax Credit IV LLC	10/30/2019.		150,828	-		11.000
	ST GA Fund NW 2018 LLC	Atlanta	GA	SunTrust Community Capital LLC	12/27/2018.		-	3,690		12.000
4199999. Total - Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated							150,828	3,690	0	XXX
4899999. Subtotal - Unaffiliated							1,786,747	55,473	0	XXX
5099999. Totals							1,786,747	55,473	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture, Partnership or LLC Interests for Which the Underlying Assets Have the Characteristics of Real Estate - Unaffiliated																			
	Caritas Center LLC	Richmond	VA.	Fully Amortized	04/09/2019.	12/31/2019.	-	-	(905,007)	-	-	(905,007)	-	-	-	-	-	0	-
	Corning Place Master Tenant LLC	Valley View	OH.	Fully Amortized	03/22/2017.	12/31/2019.	-	-	(8,085)	-	-	(8,085)	-	-	-	-	-	0	-
	VA State TC Fund I LLC	St Louis	MO.	Fully Amortized	11/09/2018.	12/31/2019.	-	-	(8,187)	-	-	(8,187)	-	-	-	-	-	0	-
2199999. Total - Joint Venture, Partnership or LLC Interests for Which the Underlying Assets Have the Characteristics of Real Estate - Unaffiliated							0	0	(921,279)	0	0	(921,279)	0	0	0	0	0	0	0
Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated																			
	Nationwide State Tax Credit Fund III RBC Tax Credit Fund 104 LLC	Cleveland	OH.	Distribution	10/30/2019.	12/23/2019.	53,020					0		53,020	53,020	-	-	0	-
4199999. Total - Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated							53,020	0	0	0	0	0	0	53,020	53,020	0	0	0	0
4899999. Subtotal - Unaffiliated							53,020	0	(921,279)	0	0	(921,279)	0	53,020	53,020	0	0	0	0
5099999. Totals							53,020	0	(921,279)	0	0	(921,279)	0	53,020	53,020	0	0	0	0

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912810 EE 4	U S Treasury Bd	SD			1	1,380,156	100.810	1,008,098	1,000,000	1,004,474		(35,953)			8.500	4.755	FA	32,106	85,000	02/03/2006	02/15/2020
912810 EQ 7	U S Treasury Bd	SD			1	4,746,443	116.168	4,443,426	3,825,000	4,135,120		(78,389)			6.250	3.831	FA	90,298	239,063	12/15/2010	08/15/2023
912810 RL 4	U S Treasury 02/15/2045 TIPS				1	19,049,420	113.330	20,966,003	18,500,000	19,890,309	344,994	11,208			0.750	0.821	FA	57,274	149,588	12/11/2017	02/15/2045
912828 4V 9	U S Treasury Nt	SD			1	6,949,169	107.852	7,549,612	7,000,000	6,955,101		4,538			2.875	2.960	FA	76,016	201,250	09/12/2018	08/15/2028
912828 G3 8	U S Treasury Nt				1	2,899,465	102.621	3,078,633	3,000,000	2,921,301		14,858			2.250	2.830	MN	8,716	67,500	07/10/2018	11/15/2024
912828 U6 5	U S Treasury Nt				1	3,993,920	100.309	4,012,344	4,000,000	3,997,185		1,434			1.750	1.788	MN	6,120	70,000	09/21/2017	11/30/2021
912828 W5 5	U S Treasury Nt				1	3,001,182	100.613	3,018,399	3,000,000	3,000,602		(270)			1.875	1.865	FA	19,008	56,250	10/04/2017	02/28/2022
0199999. U.S. Government - Issuer Obligations						42,019,755	XXX	44,076,515	40,325,000	41,904,092	344,994	(82,574)	0	0	XXX	XXX	XXX	289,538	868,651	XXX	XXX
0599999. Total - U.S. Government						42,019,755	XXX	44,076,515	40,325,000	41,904,092	344,994	(82,574)	0	0	XXX	XXX	XXX	289,538	868,651	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
797355 WK 6	San Diego CA Uni Sch Dist GO Ref 1998 Se	SD			1FE	2,937,150	127.732	3,831,960	3,000,000	2,969,381		3,796			5.500	5.690	JJ	82,500	165,000	12/10/2008	07/01/2026
1899999. U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations						2,937,150	XXX	3,831,960	3,000,000	2,969,381	0	3,796	0	0	XXX	XXX	XXX	82,500	165,000	XXX	XXX
2499999. Total - U.S. Political Subdivisions of States, Territories & Possessions						2,937,150	XXX	3,831,960	3,000,000	2,969,381	0	3,796	0	0	XXX	XXX	XXX	82,500	165,000	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
167593 WK 4	Chicago IL O'Hare Int Arpt Rev Sr Lien S			2	1FE	1,108,920	121.762	1,217,620	1,000,000	1,080,714		(9,842)			5.250	3.920	JJ	26,250	52,500	12/01/2016	01/01/2033
39081H AM 4	Great Lakes MI Wtr Auth Swr Ref 2nd Lien			2	1FE	9,254,880	118.480	9,478,400	8,000,000	8,883,151		(120,819)			5.000	3.111	JJ	200,000	400,000	10/14/2016	07/01/2031
544445 BW 8	Los Angeles CA Dep of Arpt Rev Amt Sub L			2	1FE	118,410	119.016	124,967	105,000	114,605		(1,329)			5.000	3.391	MN	671	5,250	01/06/2017	05/15/2032
76116E GR 5	Resolution Funding Corp Strips	@			1	212,717	78.555	223,881	285,000	216,271		3,554				2.768	N/A			05/23/2019	01/15/2030
76116F AB 3	Resolution Funding Corp Strips	@			1	1,725,318	78.555	1,815,404	2,311,000	1,754,118		28,800				2.765	N/A			05/23/2019	01/15/2030
88059E 5G 5	Tenn Val Auth Cpn Strip Strips	@			1	503,009	75.374	528,371	701,000	511,604		8,595				2.831	N/A			05/23/2019	03/15/2031
88059E 5N 0	Tenn Val Auth Cpn Strip Strips	@			1	431,066	67.851	461,388	680,000	439,139		8,073				3.102	N/A			05/23/2019	03/15/2034
88059E U7 7	Tenn Val Auth Cpn Strip Strips	@			1	334,698	78.404	352,032	449,000	340,359		5,661				2.802	N/A			05/23/2019	12/15/2029
88059E U8 5	Tenn Val Auth Cpn Strip Strips	@			1	307,866	77.291	326,169	422,000	313,204		5,338				2.872	N/A			05/23/2019	06/15/2030
88059E V2 7	Tenn Val Auth Cpn Strip Strips	@			1	404,950	74.900	426,180	569,000	411,894		6,944				2.841	N/A			05/23/2019	06/15/2031
88059E V9 2	Tenn Val Auth Cpn Strip Strips	@			1	74,885	65.801	81,593	124,000	76,362		1,478				3.268	N/A			05/23/2019	12/15/2034
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						14,476,719	XXX	15,036,005	14,646,000	14,141,421	0	(63,547)	0	0	XXX	XXX	XXX	226,921	457,750	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
3132CW AU 8	FHLMC Pool #B0019			4	1	5,350,391	103.672	5,347,959	5,158,557	5,348,581		(1,811)			3.500	2.224	MON	15,046	30,092	10/24/2019	06/25/2034
3133TC 6P 8	FHLMC Structured Ser 2008 M			4	1	10,681	113.170	11,647	10,292	10,466		(15)			7.000	6.113	MON	60	720	10/24/2001	11/20/2027
31358E RK 0	FNMA REMIC Ser 1990-72B			4	1	249	101.057	258	255	254					9.000	9.493	MON	2	23	05/23/1990	07/25/2020
31358E XG 2	FNMA REMIC Ser 1990-83A			4	1	135	101.263	137	135	135					9.250	9.379	MON	1	13	07/03/1990	07/25/2020
31358G X4 4	FNMA REMIC Ser 1991-56G			4	1	286	101.659	296	291	289					8.600	8.994	MON	2	25	04/22/1991	06/25/2021
31377R BH 2	FNMA DUS Pool #384440			4	1	526,819	112.526	535,266	475,683	491,481		(2,454)			6.600	5.518	MON	2,616	31,395	03/27/2003	10/25/2026
3138YY DT 7	FNMA Pool #AZ6413			4	1	699,455	102.415	703,539	686,951	698,481		(282)			3.000	2.753	MON	1,717	20,608	10/27/2015	11/25/2045
3140GV ZY 4	FNMA Pool #BH7058			4	1	1,650,571	103.896	1,725,928	1,661,214	1,650,774		102			3.500	3.579	MON	4,845	58,143	05/03/2018	12/25/2047
3140H5 JW 2	FNMA Pool #BJ3876			4	1	2,597,964	101.893	2,732,205	2,681,445	2,600,986		1,349			3.000	3.327	MON	6,704	80,443	02/28/2018	01/25/2048
31416X YZ 7	FNMA Pool #AB2527			4	1	2,767,951	107.213	2,946,189	2,747,985	2,765,545		(378)			4.000	3.812	MON	9,160	109,919	06/28/2011	03/25/2041
31418D CA 8	FNMA Pool #MA3664			4	1	855,554	103.911	857,913	825,625	855,117		(437)			4.000	3.135	MON	2,752	13,760	07/10/2019	05/25/2049
31419B CT 0	FNMA Pool #AE0981			4	1	457,060	105.393	467,184	443,277	455,601		(246)			3.500	2.856	MON	1,293	15,515	09/23/2011	03/25/2041
2699999. U.S. Special Revenue - Residential Mortgage-Backed Securities						14,917,116	XXX	15,328,521	14,691,710	14,877,710	0	(4,172)	0	0	XXX	XXX	XXX	44,198	360,656	XXX	XXX

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						29,393,835	XXX	30,364,526	29,337,710	29,019,131	0	(67,719)	0	0	XXX	XXX	XXX	271,119	818,406	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
03040W AK 1	American Water Cap Corp Sr Nt			1	2FE	1,835,260	106.075	1,856,314	1,750,000	1,790,641		(8,958)			3.850	3.249	MS	22,458	67,375	09/02/2014.	03/01/2024.
06051G HC 6	Bank of America Corp Sr Nt			1	1FE	858,284	102.335	881,100	861,000	859,030		460			3.004	3.066	JD	790	25,864	05/23/2018.	12/20/2023.
110122 BD 9	Bristol-Myers Squibb Co Sr Nt			1	1FE	2,021,621	101.632	2,032,644	2,000,000	2,019,005		(2,616)			3.950	2.720	AO	16,678		11/22/2019.	10/15/2020.
233331 AS 6	DTE Energy Co Sr Nt			1	2FE	1,998,280	104.416	2,088,320	2,000,000	1,999,186		168			3.500	3.510	JD	5,833	70,000	05/06/2014.	06/01/2024.
23338V AB 2	DTE Electric Co Sr Nt			1	1FE	995,910	105.871	1,058,706	1,000,000	998,188		391			3.650	3.697	MS	10,747	36,500	08/20/2013.	03/15/2024.
26884T AD 4	ERAC USA Finance Company Sr Nt			1	2FE	1,076,530	103.854	1,038,535	1,000,000	1,018,764		(11,065)			4.500	3.304	FA	16,875	45,000	05/12/2014.	08/16/2021.
375558 AU 7	Gilead Sciences Inc Sr Nt			1	1FE	1,063,340	104.354	1,043,540	1,000,000	1,016,367		(8,121)			4.400	3.509	JD	3,667	44,000	08/27/2013.	12/01/2021.
478375 AE 8	Johnson Control Intl plc Sr Nt				2FE	1,014,823	102.870	1,028,700	1,000,000	1,004,386		(3,609)			4.250	3.861	MS	14,167	42,500	12/28/2016.	03/01/2021.
637432 ND 3	National Rural Utilities Coop Sr Nt			1	1FE	1,998,780	102.956	2,059,118	2,000,000	1,999,338		120			2.850	2.857	JJ	24,383	57,000	01/20/2015.	01/27/2025.
664397 AM 8	Northeast Utilities Sr Nt			1	2FE	1,997,960	103.199	2,063,978	2,000,000	1,998,892		200			3.150	3.162	JJ	29,050	63,000	01/12/2015.	01/15/2025.
71270Q EB 8	Peoples United Bank Sr Nt				2FE	1,266,538	104.487	1,306,086	1,250,000	1,258,411		(1,666)			4.000	3.837	JJ	23,056	50,000	08/26/2014.	07/15/2024.
713448 CY 2	Pepsico Inc Sr Nt			1	1FE	3,130,380	107.407	3,222,207	3,000,000	3,080,581		(13,186)			3.500	2.971	JJ	47,833	105,000	01/19/2016.	07/17/2025.
74834L AS 9	Quest Diagnostics Inc Co Gtd Nt			1	2FE	3,338,070	103.323	3,099,690	3,000,000	3,054,832		(42,352)			4.700	3.194	AO	35,250	141,000	08/14/2012.	04/01/2021.
756109 AR 5	Realty Income Corp Sr Nt			1	1FE	2,059,540	109.739	2,194,784	2,000,000	2,043,867		(5,803)			4.125	3.744	AO	17,417	82,500	03/08/2017.	10/15/2026.
774341 AH 4	Rockwell Collins Sr Nt			1	2FE	999,330	101.761	1,017,605	1,000,000	999,684		137			2.800	2.815	MS	8,244	28,000	03/28/2017.	03/15/2022.
842400 GF 4	Southern CA Edison Co 1st Mtg Bd			1	1FE	714,286	98.785	705,606	714,286	714,286					1.845	1.845	FA	5,491	13,179	01/13/2015.	02/01/2022.
87305Q CH 2	TTX Co Sr Nt			1	1FE	1,528,695	105.465	1,581,980	1,500,000	1,515,861		(2,843)			3.600	3.370	JJ	24,900	54,000	02/17/2015.	01/15/2025.
92553P AT 9	Viacom Inc Sr Nt			1	2FE	1,484,520	106.507	1,597,611	1,500,000	1,493,566		1,583			4.250	4.378	MS	21,250	63,750	08/12/2013.	09/01/2023.
94106L BA 6	Waste Management Inc Sr Nt			1	2FE	1,991,480	104.500	2,089,994	2,000,000	1,995,276		828			3.125	3.175	MS	20,833	62,500	02/18/2015.	03/01/2025.
11042A AA 2	British Airways Plc EETC		D	1	1FE	803,286	105.837	835,960	789,859	795,443		(1,301)			4.625	4.385	MJSD.	1,116	36,531	08/13/2013.	06/20/2024.
21684A AA 4	Rabobank Nederland Sub Nt		D		2FE	1,007,690	108.392	1,083,921	1,000,000	1,003,480		(795)			4.625	4.527	JD	3,854	46,250	01/08/2014.	12/01/2023.
423012 AF 0	Heineken NV Sr Nt		C	1	2FE	1,987,040	105.990	2,119,808	2,000,000	1,989,830		1,069			3.500	3.573	JJ	29,556	70,000	03/20/2017.	01/29/2028.
902133 AM 9	Tyco Electronics Group Sr Nt		D	1	1FE	2,027,200	102.851	2,057,020	2,000,000	2,008,072		(3,673)			3.500	3.298	FA	28,778	70,000	05/09/2014.	02/03/2022.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						37,198,843	XXX	38,063,227	36,365,145	36,656,986	0	(101,032)	0	0	XXX	XXX	XXX	412,226	1,273,949	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
07332B AA 7	Bayview Opport Mast Fund Trust RMBS Ser			4	1FM	503,648	100.738	503,952	500,258	503,137		(178)			3.000	2.909	MON	42	15,008	04/28/2017.	03/28/2057.
36157R D8 5	GE Cap Mtg Serv Inc RMBS Ser 1999-HE1 Cl			4	1FM	123	101.697	135	132	128		1			6.265	7.064	MON	1	8	06/21/2000.	04/25/2029.
65535V CN 6	Nomura Asset Sec Corp RMBS Ser 2004-AP1			4	1FM	2,843	102.176	2,905	2,843	2,839		(2)			5.132	5.151	MON	12	147	02/05/2004.	03/25/2034.
89177B AA 3	Towd Point Mortgage Tr RMBS Ser 2019-1 C			4	1FM	1,738,175	103.823	1,815,678	1,748,826	1,738,537		362			3.750	3.811	MON	5,465	60,116	01/24/2019.	03/25/2058.
3399999. Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						2,244,789	XXX	2,322,670	2,252,059	2,244,641	0	183	0	0	XXX	XXX	XXX	5,520	75,279	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
00183H AE 1	Avenue of Americas CMBS Ser 2015-1177 Cl			4	1FM	5,077,053	100.584	5,029,175	5,000,000	5,019,914		(12,278)			3.010	2.763	MON	12,541	152,585	01/23/2015.	12/13/2029.
06054M AC 7	Banc of America Comm Mtg Tr CMBS Ser 201			4	1FM	1,802,407	102.283	1,789,949	1,750,000	1,776,860		(7,398)			3.019	2.562	MON	4,403	52,833	05/20/2016.	06/15/2049.
12532C BA 2	CFCRE Comm Mort Trust CMBS Ser 2017-C8 C			4	1FM	514,998	106.019	530,096	500,000	511,377		(1,447)			3.572	3.222	MON	1,488	17,859	05/18/2017.	06/15/2050.
12593Q BE 9	Comm Mortgage Trust CMBS Ser 2015-CR26 C			4	1FM	516,641	105.925	529,625	500,000	511,610		(1,952)			3.630	3.178	MON	1,513	18,150	05/04/2017.	10/10/2048.
36251X AS 6	GS Mortgage Securities Trust CMBS Ser 20			4	1FM	823,970	103.860	830,877	800,000	813,947		(3,343)			3.278	2.819	MON	2,185	26,224	11/16/2016.	11/10/2049.
36252T AS 4	GS Mortgage Securities Trust CMBS Ser 20			4	1FM	2,317,372	102.337	2,302,576	2,250,000	2,285,092		(9,342)			2.922	2.474	MON	5,479	65,745	05/17/2016.	05/10/2049.
46641W AW 7	JPMBB Comm Mtg Sec Tr CMBS Ser 2014-C19			4	1FM	2,109,314	102.619	2,101,532	2,047,890	2,064,776		(4,872)			3.584	3.116	MON	6,117	74,035	04/29/2014.	04/15/2047.
61691E AY 1	Morgan Stanley Capital I Tr CMBS Ser 201			4	1FM	823,970	103.915	831,318	800,000	814,267		(3,261)			3.436	2.983	MON	2,291	27,488	11/22/2016.	12/15/2049.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
61763Q AS 0	Morgan Stanley Cap I Tr CMBS Ser 2014-CP			4	1FM	2,059,930	101.206	2,024,112	2,000,000	2,012,547		(9,313)			3.402	2.925	MON...	5,669	68,987	07/18/2014.	07/13/2029.
90270R BF 0	UBS-Barclays Comm Mort Tr CMBS Ser 2012-			4	1FM	2,800,683	100.350	2,834,635	2,824,737	2,818,710		1,792			2.459	2.601	MON...	5,788	69,671	06/14/2013.	12/10/2045.
92939K AE 8	WFRBS Commercial Mtg Tr CMBS Ser 2014-C2			4	1FM	170,833	105.407	173,922	165,000	168,813		(780)			3.607	3.071	MON...	496	5,952	05/04/2017.	11/15/2047.
94989J BA 3	Wells Fargo Comm Mtg Tr CMBS Ser 2015-C2			4	1FM	120,580	103.040	121,072	117,500	119,056		(587)			3.306	2.775	MON...	324	3,885	05/02/2017.	05/15/2048.
95000J AW 8	Wells Fargo Comm Mtg Tr CMBS Ser 2016-LC			4	1FM	720,967	104.585	732,097	700,000	712,192		(2,953)			3.486	3.020	MON...	2,034	24,402	11/22/2016.	12/15/2059.
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						19,858,718	XXX	19,830,986	19,455,127	19,629,161	0	(55,734)	0	0	XXX	XXX	XXX	50,328	607,816	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
023772 AB 2	American Airlines Inc LBASS EETC Ser 201			1	1FE	553,193	104.806	610,355	582,368	563,728		(951)			4.000	4.867	JJ	10,741	23,295	07/30/2014.	07/15/2025.
126650 BP 4	CVS Health Corp LBASS PTC Nt			1	2FE	1,331,151	111.720	1,264,228	1,131,604	1,246,753		(12,415)			6.036	3.720	MON...	3,984	68,304	01/10/2013.	12/10/2028.
15032T AS 5	Cedar Funding Ltd CLO Ser 2013-1A A1R			4	1FE	2,000,000	100.044	2,000,881	2,000,000	2,000,000					3.115	3.127	MJSD.	3,980	75,039	06/09/2017.	06/09/2030.
59549R AC 8	Mid State Tr X LBASS Ser 10 Cl M1			4	3FE	546,965	107.205	697,332	650,467	546,965					6.280	10.266	MON...	1,816	40,849	06/03/2008.	02/15/2036.
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						4,431,309	XXX	4,572,796	4,364,439	4,357,446	0	(13,366)	0	0	XXX	XXX	XXX	20,521	207,487	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						63,733,659	XXX	64,789,679	62,436,770	62,888,234	0	(169,949)	0	0	XXX	XXX	XXX	488,595	2,164,531	XXX	XXX
Totals																					
7699999. Total - Issuer Obligations						96,632,467	XXX	101,007,707	94,336,145	95,671,880	344,994	(243,357)	0	0	XXX	XXX	XXX	1,011,185	2,765,350	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities						17,161,905	XXX	17,651,191	16,943,769	17,122,351	0	(3,989)	0	0	XXX	XXX	XXX	49,718	435,935	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						19,858,718	XXX	19,830,986	19,455,127	19,629,161	0	(55,734)	0	0	XXX	XXX	XXX	50,328	607,816	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						4,431,309	XXX	4,572,796	4,364,439	4,357,446	0	(13,366)	0	0	XXX	XXX	XXX	20,521	207,487	XXX	XXX
8399999. Grand Total - Bonds						138,084,399	XXX	143,062,680	135,099,480	136,780,838	344,994	(316,446)	0	0	XXX	XXX	XXX	1,131,752	4,016,588	XXX	XXX

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment								
3132CW AU 8	FHLMC Pool #B0019 3.500% 06/25/34		10/24/2019	Morgan Stanley & Co LLC		5,350,391	5,158,557	12,037
31418D CA 8	FNMA Pool #MA3664 4.000% 05/25/49		07/10/2019	JP Morgan Securities LLC		855,554	825,625	917
76116E GR 5	Resolution Funding Corp Strips		05/23/2019	Morgan Stanley & Co LLC		212,717	285,000	
76116F AB 3	Resolution Funding Corp Strips		05/23/2019	Various		1,725,318	2,311,000	
88059E 5G 5	Tenn Val Auth Cpn Strip Strips		05/23/2019	Morgan Stanley & Co LLC		503,009	701,000	
88059E 5N 0	Tenn Val Auth Cpn Strip Strips		05/23/2019	KeyCorp		431,066	680,000	
88059E U7 7	Tenn Val Auth Cpn Strip Strips		05/23/2019	KeyCorp		334,698	449,000	
88059E U8 5	Tenn Val Auth Cpn Strip Strips		05/23/2019	KeyCorp		307,866	422,000	
88059E V2 7	Tenn Val Auth Cpn Strip Strips		05/23/2019	Morgan Stanley & Co LLC		404,950	569,000	
88059E V9 2	Tenn Val Auth Cpn Strip Strips		05/23/2019	KeyCorp		74,885	124,000	
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						10,200,454	11,525,182	12,954
Bonds - Industrial and Miscellaneous								
110122 BD 9	Bristol-Myers Squibb Co Sr Nt		11/22/2019	Tax Free Exchange		2,021,621	2,000,000	8,119
89177B AA 3	Towd Point Mortgage Tr RMBS Ser 2019-1 C		01/24/2019	Bank of America BISD Dealer		1,738,175	1,748,826	5,465
3899999. Total - Bonds - Industrial and Miscellaneous						3,759,796	3,748,826	13,584
8399997. Total - Bonds - Part 3						13,960,250	15,274,008	26,538
8399998. Total - Bonds - Summary Item from Part 5						712,142	697,226	1,642
8399999. Total - Bonds						14,672,392	15,971,234	28,180
9999999. Total - Bonds, Preferred and Common Stocks						14,672,392	XXX	28,180

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. States, Territories and Possessions																				
605580 DF 3	Mississippi St GO Ref Ser A	..	11/01/2019.	Maturity		1,875,000	1,875,000	2,167,500	1,896,253		(21,253)		(21,253)		1,875,000			0	98,438	11/01/2019.
1799999.	Total - Bonds - U.S. States, Territories & Possessions					1,875,000	1,875,000	2,167,500	1,896,253	0	(21,253)	0	(21,253)	0	1,875,000	0	0	0	98,438	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
3133TC 6P 8	FHLMC Structured Ser 2008 M	..	12/01/2019.	Paydown		2,166	2,166	2,248	2,206		(40)		(40)		2,166			0	81	11/20/2027.
31358E RK 0	FNMA REMIC Ser 1990-72B	..	12/01/2019.	Paydown		1,707	1,707	1,667	1,693		14		14		1,707			0	77	07/25/2020.
31358E XG 2	FNMA REMIC Ser 1990-83A	..	12/01/2019.	Paydown		313	313	312	311		2		2		313			0	16	07/25/2020.
31358G X4 4	FNMA REMIC Ser 1991-56G	..	12/01/2019.	Paydown		480	480	471	476		4		4		480			0	22	06/25/2021.
313603 GW 6	FNMA REMIC Ser 1989-86E	..	07/01/2019.	Paydown		388	388	388	386		2		2		388			0	11	11/25/2019.
31377Q MJ 8	FNMA DUS Pool #383861 6.890% 07/25/19	..	07/01/2019.	Paydown		33,041	33,041	34,760	32,967		74		74		33,041			0	734	07/25/2019.
31377R BH 2	FNMA DUS Pool #384440 6.600% 10/25/26	..	12/01/2019.	Paydown		51,178	51,178	56,679	53,142		(1,964)		(1,964)		51,178			0	1,851	10/25/2026.
3138YY DT 7	FNMA Pool #AZ6413 3.000% 11/25/45	..	12/01/2019.	Paydown		46,973	46,973	47,829	47,781		(808)		(808)		46,973			0	735	11/25/2045.
3140GV ZY 4	FNMA Pool #BH7058 3.500% 12/25/47	..	12/01/2019.	Paydown		216,260	216,260	214,875	214,888		1,372		1,372		216,260			0	4,934	12/25/2047.
3140H5 JW 2	FNMA Pool #BJ3876 3.000% 01/25/48	..	12/01/2019.	Paydown		238,195	238,195	230,779	230,928		7,267		7,267		238,195			0	4,307	01/25/2048.
31416X YZ 7	FNMA Pool #AB2527 4.000% 03/25/41	..	12/01/2019.	Paydown		516,303	516,303	520,055	519,674		(3,370)		(3,370)		516,303			0	13,613	03/25/2041.
31419B CT 0	FNMA Pool #AE0981 3.500% 03/25/41	..	12/01/2019.	Paydown		68,498	68,498	70,628	70,441		(1,942)		(1,942)		68,498			0	1,441	03/25/2041.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					1,175,502	1,175,502	1,180,691	1,174,893	0	611	0	611	0	1,175,502	0	0	0	27,822	XXX
Bonds - Industrial and Miscellaneous																				
023772 AB 2	American Airlines Inc LBASS EETC Ser 201	..	07/15/2019.	Redemption 100.0000		167,407	167,407	159,020	162,322		5,085		5,085		167,407			0	3,733	07/15/2025.
06051G EX 3	Bank of America Corp Nt	..	01/15/2019.	Maturity		145,000	145,000	145,405	145,003		(3)		(3)		145,000			0	1,885	01/15/2019.
07332B AA 7	Bayview Opport Mast Fund Trust RMBS Ser	..	12/30/2019.	Paydown		168,105	168,105	169,244	169,132		(1,027)		(1,027)		168,105			0	2,895	03/28/2057.
126650 BP 4	CVS Health Corp LBASS PTC Nt	..	12/10/2019.	Redemption 100.0000		93,594	93,594	110,099	104,145		(10,551)		(10,551)		93,594			0	3,088	12/10/2028.
151020 AE 4	Celgene Corp Sr Nt 3.950% 10/15/20	..	11/22/2019.	Tax Free Exchange		2,023,621	2,000,000	2,170,680	2,042,578		(20,957)		(20,957)		2,021,621		2,000	2,000	87,119	10/15/2020.
21870L AA 4	Core Industrial Trust CMBS Ser 2015 CALW	..	10/01/2019.	Paydown		1,897,343	1,897,343	1,954,176	1,914,774		(17,431)		(17,431)		1,897,343			0	94,569	02/10/2034.
21870P AG 2	Core Industrial Trust CMBS Ser 2015 TEXW	..	10/01/2019.	Paydown		1,000,000	1,000,000	1,029,975	1,013,953		(13,953)		(13,953)		1,000,000			0	57,606	02/10/2034.
26441C AD 7	Duke Energy Corp Sr Nt	..	09/15/2019.	Maturity		1,000,000	1,000,000	1,116,680	1,014,886		(14,886)		(14,886)		1,000,000			0	50,500	09/15/2019.
36157R D8 5	GE Cap Mtg Serv Inc RMBS Ser 1999-HE1 Cl	..	12/01/2019.	Paydown		105	105	97	101		4		4		105			0	3	04/25/2029.
46641W AW 7	JPMBB Comm Mtg Sec Tr CMBS Ser 2014-C19	..	12/01/2019.	Paydown		452,110	452,110	465,671	456,914		(4,804)		(4,804)		452,110			0	8,412	04/15/2047.
59549R AC 8	Mid State Tr X LBASS Ser 10 Cl M1	..	12/15/2019.	Paydown		83,942	83,942	70,585	70,585		13,357		13,357		83,942			0	2,929	02/15/2036.
635405 AM 5	National City Corp Sub Nt	..	05/15/2019.	Maturity		1,500,000	1,500,000	1,765,950	1,524,385		(24,385)		(24,385)		1,500,000			0	51,563	05/15/2019.
655044 AP 0	Noble Energy Inc Sr Nt	..	12/04/2019.	UBS Financial Services Inc.		1,043,160	1,000,000	967,820	969,727		2,610		2,610		972,337		70,823	70,823	53,579	01/15/2028.
65535V CN 6	Nomura Asset Sec Corp RMBS Ser 2004-AP1	..	12/01/2019.	Paydown		3,066	3,066	3,065	3,063		2		2		3,066			0	92	03/25/2034.
842400 GF 4	Southern CA Edison Co 1st Mtg Bd	..	08/01/2019.	Paydown		285,714	285,714	285,714	285,714				0		285,714			0	3,954	02/01/2022.
90270R BF 0	UBS-Barclays Comm Mort Tr CMBS Ser 2012-	..	12/01/2019.	Paydown		1,091,021	1,091,021	1,081,730	1,088,001		3,020		3,020		1,091,021			0	14,775	12/10/2045.
67077M AA 6	Nutrien Ltd Sr Nt 6.500% 05/15/19	A	05/15/2019.	Maturity		1,000,000	1,000,000	1,009,859	1,003,405		(3,405)		(3,405)		1,000,000			0	32,500	05/15/2019.
11042A AA 2	British Airways Plc EETC	D	12/20/2019.	Redemption 100.0000		68,759	68,759	69,928	69,358		(599)		(599)		68,759			0	2,010	06/20/2024.
3899999.	Total - Bonds - Industrial and Miscellaneous					12,022,947	11,956,166	12,575,698	12,038,046	0	(87,923)	0	(87,923)	0	11,950,124	0	72,823	72,823	471,212	XXX
8399997.	Total - Bonds - Part 4					15,073,449	15,006,668	15,923,889	15,109,192	0	(108,565)	0	(108,565)	0	15,000,626	0	72,823	72,823	597,472	XXX
8399998.	Total - Bonds - Summary Item from Part 5					697,226	697,226	712,142			(14,917)		(14,917)		697,226				8,025	XXX
8399999.	Total - Bonds					15,770,675	15,703,894	16,636,031	15,109,192	0	(123,482)	0	(123,482)	0	15,697,852	0	72,823	72,823	605,497	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					15,770,675	XXX	16,636,031	15,109,192	0	(123,482)	0	(123,482)	0	15,697,852	0	72,823	72,823	605,497	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment																				
3132CW AU 8	FHLMC Pool #B0019 3.500% 06/25/34.	..	10/24/2019	Morgan Stanley & Co LLC	12/01/2019	Paydown	295,484	306,472	295,484	295,484		(10,988)		(10,988)				0	1,309	689
31418D CA 8	FNMA Pool #MA3664 4.000% 05/25/49	..	07/10/2019	JP Morgan Securities LLC	12/01/2019	Paydown	150,568	156,026	150,568	150,568		(5,458)		(5,458)				0	1,751	167
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments						446,052	462,498	446,052	446,052	0	(16,446)	0	(16,446)	0	0	0	0	3,060	856
Bonds - Industrial and Miscellaneous																				
89177B AA 3	Towd Point Mortgage Tr RMBS Ser 2019-1 C	..	01/24/2019	Bank of America BISD Dealer	12/01/2019	Paydown	251,174	249,644	251,174	251,174		1,530		1,530				0	4,965	785
3899999.	Total - Bonds - Industrial and Miscellaneous						251,174	249,644	251,174	251,174	0	1,530	0	1,530	0	0	0	0	4,965	785
8399998.	Total - Bonds						697,226	712,142	697,226	697,226	0	(14,916)	0	(14,916)	0	0	0	0	8,025	1,641
9999999.	Total - Bonds, Preferred and Common Stocks							712,142	697,226	697,226	0	(14,916)	0	(14,916)	0	0	0	0	8,025	1,641

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $..........0.
2. Total amount of intangible assets nonadmitted $..........0.

NONE

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Other Short-Term Invested Assets																			
Nationwide Cash Mgmt Partn			12/31/2019.	Various	12/30/2020.	7,249,556					7,249,556	7,249,556			1.54	2.33	MON..	1,798	
9099999. Total - Other Short-Term Invested Assets						7,249,556	0	0	0	0	XXX	7,249,556	0	0	XXX	XXX	XXX	1,798	0
9199999. Total - Short-Term Investments						7,249,556	0	0	0	0	XXX	7,249,556	0	0	XXX	XXX	XXX	1,798	0

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
Bank of New York Mellon	New York, NY					24,778	XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	24,778	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	24,778	XXX
0599999. Total Cash		XXX	XXX	0	0	24,778	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	10,189	4. April	10,196	7. July	10,766	10. October	10,130
2. February	1,092	5. May	45,995	8. August	9,981	11. November	29,324
3. March	10,533	6. June	25,688	9. September	35,810	12. December	24,778

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits for the Benefit of All Policyholders 3 Book/Adjusting Carrying Value	4 Fair Value	All Other Special Deposits 5 Book/Adjusting Carrying Value	6 Fair Value
1.	Alabama AL						
2.	Alaska AK						
3.	Arizona AZ						
4.	Arkansas AR	B	Multiple			158,784	182,503
5.	California CA	B	Workers compensation			197,959	255,464
6.	Colorado CO						
7.	Connecticut CT						
8.	Delaware DE	B	Workers compensation			108,108	116,168
9.	District of Columbia DC						
10.	Florida FL						
11.	Georgia GA	B	Multiple			109,294	118,637
12.	Hawaii HI						
13.	Idaho ID	B	Workers compensation			270,269	290,420
14.	Illinois IL						
15.	Indiana IN						
16.	Iowa IA						
17.	Kansas KS						
18.	Kentucky KY						
19.	Louisiana LA						
20.	Maine ME						
21.	Maryland MD						
22.	Massachusetts MA	B	Multiple			189,979	197,172
23.	Michigan MI						
24.	Minnesota MN						
25.	Mississippi MS						
26.	Missouri MO						
27.	Montana MT	B	Workers compensation			25,112	25,202
28.	Nebraska NE						
29.	Nevada NV	B	Multiple			297,697	343,435
30.	New Hampshire NH						
31.	New Jersey NJ						
32.	New Mexico NM	B	For protection of state's ph's			337,819	366,695
33.	New York NY						
34.	North Carolina NC	B	For protection of state's ph's			311,387	312,510
35.	North Dakota ND						
36.	Ohio OH	B	For protection of all ph's	2,498,218	3,163,234		
37.	Oklahoma OK						
38.	Oregon OR	B	Multiple			405,815	523,701
39.	Pennsylvania PA						
40.	Rhode Island RI						
41.	South Carolina SC						
42.	South Dakota SD						
43.	Tennessee TN						
44.	Texas TX						
45.	Utah UT						
46.	Vermont VT						
47.	Virginia VA						
48.	Washington WA						
49.	West Virginia WV						
50.	Wisconsin WI						
51.	Wyoming WY						
52.	American Samoa AS						
53.	Guam GU						
54.	Puerto Rico PR						
55.	US Virgin Islands VI						
56.	Northern Mariana Islands MP						
57.	Canada CAN						
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	540,539	580,840
59.	Total	XXX	XXX	2,498,218	3,163,234	2,952,762	3,312,747

DETAILS OF WRITE-INS

5801.	United States	B	Workers Compensation			540,539	580,840
5802.							
5803.							
5898.	Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	540,539	580,840

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