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ANNUAL STATEMENT

FOR THE YEAR ENDING DECEMBER 31, 2019

OF THE CONDITION AND AFFAIRS OF THE

Buckeye Community Health Plan, Inc.

(Name)

NAIC Group Code 1295 (Current Period), 01295 (Prior Period) NAIC Company Code 11834 Employer's ID Number 32-0045282

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States

Licensed as business type: Life, Accident & Health [ ] Property/Casualty [ ] Hospital, Medical & Dental Service or Indemnity [ ]
Dental Service Corporation [ ] Vision Service Corporation [ ] Health Maintenance Organization [X]
Other [ ] Is HMO, Federally Qualified? Yes [ ] No [X]

Incorporated/Organized 10/29/2003 Commenced Business 01/01/2004

Statutory Home Office 4349 Easton Way, Suite 200 (Street and Number), Columbus, OH, US 43219 (City or Town, State, Country and Zip Code)

Main Administrative Office 7700 Forsyth Boulevard (Street and Number)
Saint Louis, MO, US 63105 (City or Town, State, Country and Zip Code) 314-725-4477 (Area Code) (Telephone Number)

Mail Address 7700 Forsyth Boulevard (Street and Number or P.O. Box), Saint Louis, MO, US 63105 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 7700 Forsyth Boulevard (Street and Number)
Saint Louis, MO, US 63105 (City or Town, State, Country and Zip Code), 314-725-4477 (Area Code) (Telephone Number) (Extension)

Internet Web Site Address www.bchpohio.com

Statutory Statement Contact Christopher J Cowlen (Name), 314-445-0675 (Area Code) (Telephone Number) (Extension)
christopher.j.cowlen@centene.com (E-Mail Address) 314-725-4658 (Fax Number)

OFFICERS

Name	Title	Name	Title
Steven Bradley Province	President and CEO	Keith Harvey Williamson	Secretary
Jeffrey Alan Schwaneke	Treasurer		

OTHER OFFICERS

Tricia Lynn Dinkelman	Vice President of Tax	Erik Dorwin Helms	Chief Performance Officer
Hagy Gail Wegener	Vice President Quality Improvement	Lori Jean Mulichak, RN	Sr. Vice President Medical Management
Andrew Joseph Reitz	Vice President of Compliance	Eric Allan Poklar	Vice President of Government Relations & Marketing
Natalie Lukaszewicz	Vice President Network Development & Contracting	Christian Edward Miller	Sr. Vice President Finance
Kyle Schetter	Vice President Customer Service	Daisy Sinha #	VP Operations
Jay Scherler	SVP of Operations		

DIRECTORS OR TRUSTEES

Megan Flaskamper	Charles Robert Vignos	Angela Cornelius Dawson	Jimmy Vance Stewart
Edward Thomas Arcy, D.O	Elizabeth Anne Kelly	Steven Bradley Province	

State of .....Missouri.....
ss
County of .....

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices* and *Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Steven Bradley Province President and CEO	Keith Harvey Williamson Secretary	Jeffrey Alan Schwaneke Treasurer

Subscribed and sworn to before me this
_____ day of _____, _____

a. Is this an original filing? Yes [X] No [ ]
b. If no:
1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage of Column 1 Line 13	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	407,467	0.087	407,467	0	407,467	0.087
1.02 All other governments	0	0.000	0	0	0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	685,000	0.146	685,000	0	685,000	0.146
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	12,688,210	2.700	12,688,210	0	12,688,210	2.700
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	100,167,939	21.314	100,167,939	0	100,167,939	21.314
1.06 Industrial and miscellaneous	239,502,838	50.963	239,502,838	0	239,502,838	50.963
1.07 Hybrid securities	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
1.09 SVO identified funds	0	0.000	0	0	0	0.000
1.10 Unaffiliated bank loans	0	0.000	0	0	0	0.000
1.11 Total long-term bonds	353,451,453	75.209	353,451,453	0	353,451,453	75.209
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000	0	0	0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	0	0.000	0	0	0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	0	0.000	0	0	0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other	7,015,077	1.493	7,015,077	0	7,015,077	1.493
3.05 Mutual funds	0	0.000	0	0	0	0.000
3.06 Unit investment trusts	0	0.000	0	0	0	0.000
3.07 Closed-end funds	0	0.000	0	0	0	0.000
3.08 Total common stocks	7,015,077	1.493	7,015,077	0	7,015,077	1.493
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000	0	0	0	0.000
4.02 Residential mortgages	0	0.000	0	0	0	0.000
4.03 Commercial mortgages	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
4.05 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	0	0.000	0	0	0	0.000
5.02 Properties held for production of income	0	0.000	0	0	0	0.000
5.03 Properties held for sale	0	0.000	0	0	0	0.000
5.04 Total real estate	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	75,482,192	16.062	75,482,192	0	75,482,192	16.062
6.02 Cash equivalents (Schedule E, Part 2)	19,815,493	4.216	19,815,493	0	19,815,493	4.216
6.03 Short-term investments (Schedule DA)	0	0.000	0	0	0	0.000
6.04 Total cash, cash equivalents and short-term investments	95,297,685	20.278	95,297,685	0	95,297,685	20.278
7. Contract loans	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA)	14,192,811	3.020	14,192,811	0	14,192,811	3.020
10. Receivables for securities	0	0.000	0	0	0	0.000
11. Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
13. Total invested assets	469,957,026	100.000	469,957,026	0	469,957,026	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

NONE

1.	Book/adjusted carrying value, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	0	0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Total gain (loss) on disposals, Part 3, Column 18		0
5.	Deduct amounts received on disposals, Part 3, Column 15		0
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15	0	
	6.2 Totals, Part 3, Column 13	0	0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12	0	
	7.2 Totals, Part 3, Column 10	0	0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	0	
	8.2 Totals, Part 3, Column 9	0	0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

NONE

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	0	0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9	0	
	5.2 Totals, Part 3, Column 8	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18		0
7.	Deduct amounts received on disposals, Part 3, Column 15		0
8.	Deduct amortization of premium and mortgage interest points and commitment fees		0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13	0	
	9.2 Totals, Part 3, Column 13	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11	0	
	10.2 Totals, Part 3, Column 10	0	0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		0
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		0
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		12,896,064
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	0	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	578,768	578,768
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	1,115,157	
	5.2 Totals, Part 3, Column 9	0	1,115,157
6.	Total gain (loss) on disposals, Part 3, Column 19		0
7.	Deduct amounts received on disposals, Part 3, Column 16		397,177
8.	Deduct amortization of premium and depreciation		0
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	0	
	10.2 Totals, Part 3, Column 11	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		14,192,811
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)		14,192,811

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		345,189,254
2.	Cost of bonds and stocks acquired, Part 3, Column 7		118,784,983
3.	Accrual of discount		455,295
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12	0	
	4.2 Part 2, Section 1, Column 15	0	
	4.3 Part 2, Section 2, Column 13	239,660	
	4.4 Part 4, Column 11	0	239,660
5.	Total gain (loss) on disposals, Part 4, Column 19		134,592
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		103,020,543
7.	Deduct amortization of premium		1,389,574
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15	0	
	8.2 Part 2, Section 1, Column 19	0	
	8.3 Part 2, Section 2, Column 16	0	
	8.4 Part 4, Column 15	0	0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14	0	
	9.2 Part 2, Section 1, Column 17	0	
	9.3 Part 2, Section 2, Column 14	0	
	9.4 Part 4, Column 13	0	0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2)		72,864
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		360,466,530
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)		360,466,530

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks **OWNED** December 31 of Current Year

Description			1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1.	United States	407,467	407,625	407,906	400,000
Governments (including all obligations guaranteed by governments)	2.	Canada	0	0	0	0
	3.	Other Countries	0	0	0	0
	4.	Totals	407,467	407,625	407,906	400,000
U.S. States, Territories and Possessions (direct and guaranteed)	5.	Totals	685,000	685,007	685,000	685,000
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6.	Totals	12,688,210	13,032,563	13,684,701	11,845,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7.	Totals	100,167,939	103,045,137	102,070,365	96,412,337
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8.	United States	193,449,883	199,186,672	193,454,095	193,895,159
	9.	Canada	8,967,343	9,040,819	8,919,375	8,938,905
	10.	Other Countries	37,085,612	38,184,569	37,053,677	37,105,000
	11.	Totals	239,502,838	246,412,061	239,427,148	239,939,064
Parent, Subsidiaries and Affiliates	12.	Totals	0	0	0	0
	13.	**Total Bonds**	353,451,453	363,582,393	356,275,120	349,281,402
PREFERRED STOCKS	14.	United States	0	0	0	
Industrial and Miscellaneous (unaffiliated)	15.	Canada	0	0	0	
	16.	Other Countries	0	0	0	
	17.	Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18.	Totals	0	0	0	
	19.	**Total Preferred Stocks**	0	0	0	
COMMON STOCKS	20.	United States	0	0	0	
Industrial and Miscellaneous (unaffiliated)	21.	Canada	0	0	0	
	22.	Other Countries	0	0	0	
	23.	Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24.	Totals	7,015,077	7,015,077	6,000,000	
	25.	**Total Common Stocks**	7,015,077	7,015,077	6,000,000	
	26.	**Total Stocks**	7,015,077	7,015,077	6,000,000	
	27.	**Total Bonds and Stocks**	360,466,530	370,597,470	362,275,120	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	99,976	407,467	0	0	0	XXX	507,443	0.1	405,450	0.1	507,443	0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.7 Totals	99,976	407,467	0	0	0	XXX	507,443	0.1	405,450	0.1	507,443	0
2. All Other Governments												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1	685,000	0	0	0	0	XXX	685,000	0.2	4,030,539	1.2	685,000	0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	300,000	0.1	0	0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.7 Totals	685,000	0	0	0	0	XXX	685,000	0.2	4,330,539	1.3	685,000	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	3,932,411	5,889,421	2,866,378	0	0	XXX	12,688,210	3.6	8,838,014	2.6	12,688,210	0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.7 Totals	3,932,411	5,889,421	2,866,378	0	0	XXX	12,688,210	3.6	8,838,014	2.6	12,688,210	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	14,174,704	27,260,302	44,324,125	63,428	4,273	XXX	85,826,832	24.3	98,024,500	28.7	85,826,832	0
5.2 NAIC 2	2,249,024	3,994,651	4,252,431	0	0	XXX	10,496,106	3.0	7,945,196	2.3	10,496,106	0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.4 NAIC 4	0	0	0	3,845,000	0	XXX	3,845,000	1.1	4,000,000	1.2	3,845,000	0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.7 Totals	16,423,728	31,254,952	48,576,556	3,908,428	4,273	XXX	100,167,939	28.3	109,969,697	32.2	100,167,939	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	37,129,933	105,401,212	31,871,377	2,707,067	610,522	XXX	177,720,112	50.3	163,684,481	47.9	99,040,792	78,679,320
6.2 NAIC 2	9,081,247	29,984,769	22,141,798	0	0	XXX	61,207,814	17.3	54,334,907	15.9	53,548,971	7,658,843
6.3 NAIC 3	0	574,912	0	0	0	XXX	574,912	0.2	0	0.0	574,912	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	46,211,180	135,960,893	54,013,175	2,707,067	610,522	XXX	239,502,838	67.7	218,019,388	63.8	153,164,675	86,338,163
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO-Designated Securities												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 56,022,024	138,958,402	79,061,879	2,770,495	614,796	0	277,427,596	78.5	XXX	XXX	198,748,277	78,679,320
11.2 NAIC 2	(d) 11,330,271	33,979,420	26,394,230	0	0	0	71,703,921	20.3	XXX	XXX	64,045,078	7,658,843
11.3 NAIC 3	(d) 0	574,912	0	0	0	0	574,912	0.2	XXX	XXX	574,912	0
11.4 NAIC 4	(d) 0	0	0	3,845,000	0	0	3,845,000	1.1	XXX	XXX	3,845,000	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.7 Totals	67,352,295	173,512,733	105,456,109	6,615,495	614,796	0	(b) 353,551,429	100.0	XXX	XXX	267,213,266	86,338,163
11.8 Line 11.7 as a % of Col. 7	19.1	49.1	29.8	1.9	0.2	0.0	100.0	XXX	XXX	XXX	75.6	24.4
12. Total Bonds Prior Year												
12.1 NAIC 1	75,418,942	139,339,566	59,960,463	224,789	39,223	0	XXX	XXX	274,982,984	80.5	197,170,265	77,812,719
12.2 NAIC 2	13,886,182	30,456,312	18,237,609	0	0	0	XXX	XXX	62,580,103	18.3	55,379,413	7,200,691
12.3 NAIC 3	0	0	0	0	0	0	XXX	XXX	0	0.0	0	0
12.4 NAIC 4	0	0	0	4,000,000	0	0	XXX	XXX	4,000,000	1.2	0	4,000,000
12.5 NAIC 5	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.6 NAIC 6	0	0	0	0	0	0	XXX	XXX	(c) 0	0.0	0	0
12.7 Totals	89,305,124	169,795,878	78,198,073	4,224,789	39,223	0	XXX	XXX	(b) 341,563,087	100.0	252,549,678	89,013,410
12.8 Line 12.7 as a % of Col. 9	26.1	49.7	22.9	1.2	0.0	0.0	XXX	XXX	100	XXX	73.9	26.1
13. Total Publicly Traded Bonds												
13.1 NAIC 1	38,334,478	95,312,113	65,033,984	63,428	4,273	0	198,748,277	56.2	197,170,265	57.7	198,748,277	XXX
13.2 NAIC 2	8,664,730	30,472,001	24,908,347	0	0	0	64,045,078	18.1	55,379,413	16.2	64,045,078	XXX
13.3 NAIC 3	0	574,912	0	0	0	0	574,912	0.2	0	0.0	574,912	XXX
13.4 NAIC 4	0	0	0	3,845,000	0	0	3,845,000	1.1	0	0.0	3,845,000	XXX
13.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	0	XXX
13.7 Totals	46,999,208	126,359,025	89,942,331	3,908,428	4,273	0	267,213,266	75.6	252,549,678	73.9	267,213,266	XXX
13.8 Line 13.7 as a % of Col. 7	17.6	47.3	33.7	1.5	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	13.3	35.7	25.4	1.1	0.0	0.0	75.6	XXX	XXX	XXX	75.6	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	17,687,546	43,646,289	14,027,895	2,707,067	610,522	0	78,679,320	22.3	77,812,719	22.8	XXX	78,679,320
14.2 NAIC 2	2,665,541	3,507,419	1,485,883	0	0	0	7,658,843	2.2	7,200,691	2.1	XXX	7,658,843
14.3 NAIC 3	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.4 NAIC 4	0	0	0	0	0	0	0	0.0	4,000,000	1.2	XXX	0
14.5 NAIC 5	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.6 NAIC 6	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.7 Totals	20,353,087	47,153,709	15,513,778	2,707,067	610,522	0	86,338,163	24.4	89,013,410	26.1	XXX	86,338,163
14.8 Line 14.7 as a % Col. 7	23.6	54.6	18.0	3.1	0.7	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	5.8	13.3	4.4	0.8	0.2	0.0	24.4	XXX	XXX	XXX	XXX	24.4

(a) Includes $ 86,338,163 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes $ 0 current year of bonds with Z designations, and$ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes $ 0 current year, $ 0 prior year of bonds with 5GI designations and $ 0 current year, $ 0 prior year of bonds with 6* designations. “5GI” means the NAIC designation was assigned by the SVO in reliance on the insurer’s certification that the issuer is current in all principal and interest payments. “6*” means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1$ 99,976 ; NAIC 2 $ 0 ; NAIC 3 $ 0 ; NAIC 4 $ 0 ; NAIC 5 $ 0 ; NAIC 6 $ 0 .

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	99,976	407,467	0	0	0	XXX	507,443	0.1	405,450	0.1	507,443	0
1.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	99,976	407,467	0	0	0	XXX	507,443	0.1	405,450	0.1	507,443	0
2. All Other Governments												
2.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	685,000	0	0	0	0	XXX	685,000	0.2	4,330,539	1.3	685,000	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	685,000	0	0	0	0	XXX	685,000	0.2	4,330,539	1.3	685,000	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	3,932,411	5,889,421	2,866,378	0	0	XXX	12,688,210	3.6	8,838,014	2.6	12,688,210	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	3,932,411	5,889,421	2,866,378	0	0	XXX	12,688,210	3.6	8,838,014	2.6	12,688,210	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations	14,856,265	27,221,317	46,628,403	3,845,000	0	XXX	92,550,985	26.2	100,757,242	29.5	92,550,985	0
5.02 Residential Mortgage-Backed Securities	1,269,927	3,550,751	1,614,923	63,428	4,273	XXX	6,503,303	1.8	7,876,039	2.3	6,503,303	0
5.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.04 Other Loan-Backed and Structured Securities	297,536	482,884	333,230	0	0	XXX	1,113,651	0.3	1,336,415	0.4	1,113,651	0
5.05 Totals	16,423,728	31,254,952	48,576,556	3,908,428	4,273	XXX	100,167,939	28.3	109,969,697	32.2	100,167,939	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	35,010,534	105,700,363	48,844,232	1,086,420	0	XXX	190,641,549	53.9	170,742,741	50.0	148,399,987	42,241,563
6.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.03 Commercial Mortgage-Backed Securities	2,598,010	3,356,746	153,428	0	0	XXX	6,108,184	1.7	8,005,140	2.3	0	6,108,184
6.04 Other Loan-Backed and Structured Securities	8,602,636	26,903,784	5,015,515	1,620,647	610,522	XXX	42,753,105	12.1	39,271,507	11.5	4,764,688	37,988,417
6.05 Totals	46,211,180	135,960,893	54,013,175	2,707,067	610,522	XXX	239,502,838	67.7	218,019,388	63.8	153,164,675	86,338,163
7. Hybrid Securities												
7.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans – Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans – Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Bank Loans – Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations	54,584,187	139,218,568	98,339,013	4,931,420	0	XXX	297,073,187	84.0	XXX	XXX	254,831,625	42,241,563
11.02 Residential Mortgage-Backed Securities	1,269,927	3,550,751	1,614,923	63,428	4,273	XXX	6,503,303	1.8	XXX	XXX	6,503,303	0
11.03 Commercial Mortgage-Backed Securities	2,598,010	3,356,746	153,428	0	0	XXX	6,108,184	1.7	XXX	XXX	0	6,108,184
11.04 Other Loan-Backed and Structured Securities	8,900,172	27,386,669	5,348,745	1,620,647	610,522	XXX	43,866,755	12.4	XXX	XXX	5,878,339	37,988,417
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	67,352,295	173,512,733	105,456,109	6,615,495	614,796	0	353,551,429	100.0	XXX	XXX	267,213,266	86,338,163
11.09 Lines 11.08 as a % Col. 7	19.1	49.1	29.8	1.9	0.2	0.0	100.0	XXX	XXX	XXX	75.6	24.4
12. Total Bonds Prior Year												
12.01 Issuer Obligations	71,635,789	138,686,674	70,751,523	4,000,000	0	XXX	XXX	XXX	285,073,986	83.5	238,456,833	46,617,153
12.02 Residential Mortgage-Backed Securities	1,252,636	3,890,796	2,508,839	184,544	39,223	XXX	XXX	XXX	7,876,039	2.3	7,876,039	0
12.03 Commercial Mortgage-Backed Securities	3,480,407	4,121,875	402,858	0	0	XXX	XXX	XXX	8,005,140	2.3	0	8,005,140
12.04 Other Loan-Backed and Structured Securities	12,936,292	23,096,533	4,534,852	40,245	0	XXX	XXX	XXX	40,607,922	11.9	6,216,806	34,391,116
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	XXX	XXX	0	0.0	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	XXX	XXX	0	0.0	0	0
12.08 Totals	89,305,124	169,795,878	78,198,073	4,224,789	39,223	0	XXX	XXX	341,563,087	100.0	252,549,678	89,013,410
12.09 Line 12.08 as a % of Col. 9	26.1	49.7	22.9	1.2	0.0	0.0	XXX	XXX	100.0	XXX	73.9	26.1
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	44,067,352	118,925,094	87,994,178	3,845,000	0	XXX	254,831,625	72.1	238,456,833	69.8	254,831,625	XXX
13.02 Residential Mortgage-Backed Securities	1,269,927	3,550,751	1,614,923	63,428	4,273	XXX	6,503,303	1.8	7,876,039	2.3	6,503,303	XXX
13.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.04 Other Loan-Backed and Structured Securities	1,661,929	3,883,180	333,230	0	0	XXX	5,878,339	1.7	6,216,806	1.8	5,878,339	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	46,999,208	126,359,025	89,942,331	3,908,428	4,273	0	267,213,266	75.6	252,549,678	73.9	267,213,266	XXX
13.09 Line 13.08 as a % of Col. 7	17.6	47.3	33.7	1.5	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	13.3	35.7	25.4	1.1	0.0	0.0	75.6	XXX	XXX	XXX	75.6	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	10,516,834	20,293,473	10,344,835	1,086,420	0	XXX	42,241,563	11.9	46,617,153	13.6	XXX	42,241,563
14.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities	2,598,010	3,356,746	153,428	0	0	XXX	6,108,184	1.7	8,005,140	2.3	XXX	6,108,184
14.04 Other Loan-Backed and Structured Securities	7,238,243	23,503,489	5,015,515	1,620,647	610,522	XXX	37,988,417	10.7	34,391,116	10.1	XXX	37,988,417
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	20,353,087	47,153,709	15,513,778	2,707,067	610,522	0	86,338,163	24.4	89,013,410	26.1	XXX	86,338,163
14.09 Line 14.08 as a % of Col. 7	23.6	54.6	18.0	3.1	0.7	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	5.8	13.3	4.4	0.8	0.2	0.0	24.4	XXX	XXX	XXX	XXX	24.4

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets(a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	2,349,342	2,349,342	0	0	0
2. Cost of short-term investments acquired	0	0	0	0	0
3. Accrual of discount	658	658	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0	0
6. Deduct consideration received on disposals	2,350,000	2,350,000	0	0	0
7. Deduct amortization of premium	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0	0
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	86,472,260	799,909	85,331,688	340,664
2. Cost of cash equivalents acquired	2,681,131,237	1,439,431,741	1,209,112,014	32,587,483
3. Accrual of discount	161,803	161,803	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0
5. Total gain (loss) on disposals	113	113	0	0
6. Deduct consideration received on disposals	2,747,949,921	1,440,293,590	1,276,041,572	31,614,759
7. Deduct amortization of premium	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	19,815,493	99,976	18,402,129	1,313,387
11. Deduct total nonadmitted amounts	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	19,815,493	99,976	18,402,129	1,313,387

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation and Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book / Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in B./A.C.V.	Investment Income	Commitment for Additional Investment	Percentage of Ownership
Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Other - Unaffiliated																			
000000-00-0	HLM Venture Partners III, L.P.		Boston	MA	HLM Venture Associates, L.L.C.		02/10/2010	1	4,000,000	3,223,639	3,223,639	119,379							3.994
000000-00-0	Palisade Capital Investment		Fort Lee	NJ	Palisade Investment Capital		05/30/2014	1	9,000,000	9,935,240	9,935,240	992,666							4.530
000000-00-0	Oriens Fund II, L.P.		Budapest	HUN	Oriens II Management GP		05/31/2016	1	1,934,907	1,033,932	1,033,932	3,112						1,344,637	8.490
2599999 - Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Other - Unaffiliated									14,934,907	14,192,811	14,192,811	1,115,157	0	0	0	0	0	1,344,637	XXX
4899999 - Subtotals - Unaffiliated									14,934,907	14,192,811	14,192,811	1,115,157	0	0	0	0	0	1,344,637	XXX
4999999 - Subtotals - Affiliated									0	0	0	0	0	0	0	0	0	0	XXX
5099999 Totals									14,934,907	14,192,811	14,192,811	1,115,157	0	0	0	0	0	1,344,637	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Other - Unaffiliated										
000000-00-0	Palisade Capital Investment	Fort Lee	NJ	Palisade Investment Capital	05/30/2014	1		0		
000000-00-0	Oriens Fund II, L.P	Budapest	HUN	Oriens II Management GP	05/31/2016	1		578,768		
2599999 - Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Other - Unaffiliated							0	578,768	0	XXX
4899999 – Subtotals - Unaffiliated							0	578,768	0	XXX
4999999 – Subtotals - Affiliated							0	0	0	XXX
5099999 Totals							0	578,768	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Other - Unaffiliated																			
000000-00-0	Oriens Fund II, L.P.	Budapest	HUN	Return of Capital Distribution	05/31/2016	03/13/2018						0			0			0	
000000-00-0	Oriens Fund II, L.P.	Budapest	HUN	Return of Capital Distribution	05/31/2016	04/16/2018						0			0			0	
000000-00-0	HLM Venture Partners III, L.P.	Boston	MA	Return of Capital Distribution	02/10/2010	05/01/2018						0			23			0	
000000-00-0	Oriens Fund II, L.P.	Budapest	HUN	Return of Capital Distribution	05/31/2016	07/27/2018						0			397,154			0	
000000-00-0	HLM Venture Partners III, L.P.	Boston	MA	Return of Capital Distribution	02/10/2010	08/14/2018						0			0			0	
2599999 - Joint Venture, Partnership or Limited Liability Company Interests for Which the Underlying Assets Have the Characteristics of: Other - Unaffiliated							0	0	0	0	0	0	0	0	397,177	0	0	0	0
4499999 – Subtotals - Unaffiliated							0	0	0	0	0	0	0	0	397,177	0	0	0	0
4599999 – Subtotals - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
4699999 Totals							0	0	0	0	0	0	0	0	397,177	0	0	0	0

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Bonds - U.S. Governments - Issuer Obligations																					
912828-6C-9	UNITED STATES TREASURY				1	407,906	101.9063	407,625	400,000	407,467	0	(439)	0	0	2.500	1.602	FA	3,777	0	11/14/2019	02/15/2022
0199999 - Bonds - U.S. Governments - Issuer Obligations						407,906	XXX	407,625	400,000	407,467	0	(439)	0	0	XXX	XXX	XXX	3,777	0	XXX	XXX
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						407,906	XXX	407,625	400,000	407,467	0	(439)	0	0	XXX	XXX	XXX	3,777	0	XXX	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
57582P-DM-9	MASSACHUSETTS (COMMONWEALTH OF)			2	1FE	685,000	100.0010	685,007	685,000	685,000	0	0	0	0	1.829	1.828	FMAN	2,088	11,470	03/18/2019	11/01/2025
1199999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						685,000	XXX	685,007	685,000	685,000	0	0	0	0	XXX	XXX	XXX	2,088	11,470	XXX	XXX
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. States, Territories and Possessions (Direct and Guaranteed)						685,000	XXX	685,007	685,000	685,000	0	0	0	0	XXX	XXX	XXX	2,088	11,470	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
123776-XL-5	BUTLER PA AREA SCH DIST				1FE	1,160,480	122.0100	1,220,100	1,000,000	1,134,340	0	(17,825)	0	0	5.000	2.801	AO	12,500	50,000	06/06/2018	10/01/2026
235219-KH-4	DALLAS TEX			2	1FE	2,149,542	114.9700	2,069,460	1,800,000	1,978,244	0	(40,605)	0	0	5.000	2.459	FA	34,000	90,000	07/17/2015	02/15/2025
248775-2G-2	DENTON CNTY TEX				1FE	535,363	101.5010	487,205	480,000	486,318	0	(11,608)	0	0	4.000	1.534	JJ	8,853	19,200	07/23/2015	07/15/2020
248775-2J-6	DENTON CNTY TEX				1FE	354,447	109.6770	329,031	300,000	321,089	0	(8,002)	0	0	5.000	2.139	JJ	6,917	15,000	07/23/2015	07/15/2022
248775-Y2-8	DENTON CNTY TEX				1FE	139,418	101.5010	126,876	125,000	126,645	0	(3,023)	0	0	4.000	1.534	JJ	2,306	5,000	07/23/2015	07/15/2020
248775-Y3-6	DENTON CNTY TEX				1FE	341,069	105.9040	307,122	290,000	303,907	0	(8,837)	0	0	5.000	1.824	JJ	6,686	14,500	07/23/2015	07/15/2021
251129-ZY-1	DETROIT MICH CITY SCH DIST				1FE	1,438,926	127.1130	1,461,800	1,150,000	1,426,481	0	(12,445)	0	0	6.000	3.024	MN	11,500	34,500	07/02/2019	05/01/2029
483890-QZ-5	KANE CNTY ILL SCH DIST NO 129 AURORA WES				1FE	326,431	117.1830	322,253	275,000	305,557	0	(5,544)	0	0	5.000	2.649	FA	5,729	13,750	01/28/2016	02/01/2025
615401-MB-9	MOON AREA SCH DIST PA				1FE	709,566	113.1920	679,152	600,000	655,213	0	(13,417)	0	0	5.000	2.491	MN	3,833	30,000	07/09/2015	11/15/2023
627678-7G-4	MUSKEGON CNTY MICH				1FE	850,000	103.8520	882,742	850,000	850,000	0	0	0	0	3.420	3.416	MN	4,845	25,113	12/12/2018	11/01/2023
659155-LU-7	NORTH EAST INDPT SCH DIST TEX				1FE	700,693	103.5300	724,710	700,000	700,660	0	(33)	0	0	2.200	2.178	FA	11,764	0	02/27/2019	08/01/2049
717883-PQ-9	PHILADELPHIA PA SCH DIST				1FE	1,103,645	102.3250	982,320	960,000	979,065	0	(28,182)	0	0	5.000	1.976	MS	16,000	48,000	03/26/2015	09/01/2020
721663-ZL-9	PIMA CNTY ARIZ				1FE	1,155,890	109.6690	1,096,690	1,000,000	1,080,308	0	(22,119)	0	0	4.000	1.630	JJ	20,000	40,000	06/02/2016	07/01/2023
882723-QX-0	TEXAS ST				1FE	2,057,597	100.9730	1,772,076	1,755,000	1,770,385	0	(61,350)	0	0	5.000	1.449	AO	21,938	87,750	03/12/2015	04/01/2020
93974D-NW-4	WASHINGTON ST				1FE	661,634	101.9690	571,026	560,000	569,999	0	(19,789)	0	0	5.000	1.404	JJ	14,000	28,000	03/30/2015	07/01/2020
1899999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations						13,684,701	XXX	13,032,563	11,845,000	12,688,210	0	(252,778)	0	0	XXX	XXX	XXX	180,871	500,813	XXX	XXX
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						13,684,701	XXX	13,032,563	11,845,000	12,688,210	0	(252,778)	0	0	XXX	XXX	XXX	180,871	500,813	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
010267-AW-2	ALABAMA FED AID HWY FIN AUTH FED HWY			2	1FE	282,463	110.6830	271,173	245,000	260,265	0	(5,458)	0	0	5.000	2.565	MS	4,083	12,250	08/24/2015	09/01/2025
051177-BX-0	AUGUSTA GA ARPT REV				2FE	226,148	100.0000	205,000	205,000	205,000	0	(5,227)	0	0	5.000	2.404	JJ	5,125	10,250	09/02/2015	01/01/2020
114894-XF-0	BROWARD CNTY FLA ARPT SYS REV				1FE	1,176,580	121.5460	1,215,460	1,000,000	1,140,988	0	(18,781)	0	0	5.000	2.700	AO	12,500	50,000	01/31/2018	10/01/2026
116083-NN-2	BROWNSBURG IND 1999 SCH BLDG CORP				1FE	1,143,580	100.1300	1,001,300	1,000,000	1,001,272	0	(33,278)	0	0	5.000	1.629	JJ	23,056	50,000	07/09/2015	01/15/2020
116083-NU-6	BROWNSBURG IND 1999 SCH BLDG CORP				1FE	1,178,190	110.4470	1,104,470	1,000,000	1,076,930	0	(24,148)	0	0	5.000	2.361	JJ	23,056	50,000	07/09/2015	01/15/2023
116475-R7-1	BROWNSVILLE TEX UTIL SYS REV				1FE	1,000,943	110.1410	952,720	865,000	919,430	0	(19,468)	0	0	5.000	2.542	MS	14,417	43,250	07/16/2015	09/01/2022
13048V-BG-2	CALIFORNIA MUN FIN AUTH REV				2FE	800,394	120.6570	844,599	700,000	789,182	0	(11,212)	0	0	5.000	2.970	JD	97	35,000	01/02/2019	12/31/2026
15136E-AP-9	CENTENE PLAZA TRANSN DEV DIST MO TRANSN			9	4	3,845,000	100.0000	3,845,000	3,845,000	3,845,000	0	0	0	0	7.000	6.998	MS	89,717	269,150	06/10/2009	03/01/2030
167562-RG-4	CHICAGO ILL MIDWAY ARPT REV			1	1FE	655,000	101.1080	662,257	655,000	655,000	0	0	0	0	3.182	3.183	JJ	10,421	19,105	07/25/2018	01/01/2021
167562-RH-2	CHICAGO ILL MIDWAY ARPT REV			1	1FE	1,005,000	102.3870	1,028,989	1,005,000	1,005,000	0	0	0	0	3.318	3.319	JJ	16,673	30,567	07/25/2018	01/01/2022
167723-FX-8	CHICAGO ILL TRAN AUTH CAP GRNT RCPTS REV				2FE	281,018	101.4020	253,505	250,000	252,922	0	(6,933)	0	0	5.000	2.155	JD	1,042	12,500	08/06/2015	06/01/2020
182521-BR-4	CLARKSVILLE TENN NAT GAS ACQUIS CORP GAS				1FE	241,840	106.9670	224,631	210,000	221,335	0	(5,620)	0	0	5.000	2.163	JD	467	10,500	03/23/2016	12/15/2021
186352-SL-5	CLEVELAND OHIO ARPT SYS REV			1	1FE	1,250,000	99.7580	1,246,975	1,250,000	1,250,000	0	0	0	0	2.742	2.742	JJ	8,569	0	09/18/2019	01/01/2028
19633S-AM-5	COLORADO BRDG ENTERPRISE REV			2	1FE	1,045,350	114.3860	1,143,860	1,000,000	1,038,159	0	(4,078)	0	0	4.000	3.450	JD	111	40,000	03/09/2018	06/30/2028

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
196479-T2-5	COLORADO HSG & FIN AUTH				1FE	630,000	101.5040	639,475	630,000	630,000	0	0	0	0	3.000	3.001	MN	3,150	19,215	08/30/2018	05/01/2021
20775C-2K-9	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN			2	1FE	272,771	112.8190	276,407	245,000	271,700	0	(1,071)	0	0	4.000	2.615	MN	1,252	2,641	07/17/2019	11/15/2049
20775C-R6-3	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN			2	1FE	742,170	109.3690	760,115	695,000	738,447	0	(3,722)	0	0	4.000	3.145	MN	3,552	19,306	02/06/2019	11/15/2045
22500P-BM-4	CRAWFORD CNTY PA INDL DEV AUTH COLLEGE R			1	2FE	1,481,384	100.8560	1,497,712	1,485,000	1,483,387	0	1,892	0	0	3.625	3.759	MN	8,972	53,831	12/10/2018	11/01/2020
230614-HA-0	CUMBERLAND CNTY PA MUN AUTH REV				2FE	253,377	103.5030	238,057	230,000	234,717	0	(4,583)	0	0	5.000	2.904	JJ	5,750	11,500	09/24/2015	01/01/2021
24588Q-AV-4	DELAWARE CNTY OKLA EDL FACS AUTH EDL FAC				1FE	1,505,130	102.2470	1,349,660	1,320,000	1,345,211	0	(37,235)	0	0	5.000	2.090	MS	22,000	66,000	07/07/2015	09/01/2020
246045-MB-1	DELAWARE CNTY PA REGL WTR QUALITY CTL AU				1FE	166,965	117.4690	164,457	140,000	155,687	0	(2,696)	0	0	5.000	2.728	MN	1,167	7,000	07/08/2015	05/01/2025
24917D-BE-2	DENVER COLO CITY & CNTY DEDICATED TAX RE				1FE	800,000	106.4190	851,352	800,000	800,000	0	0	0	0	3.546	3.546	FA	11,820	26,083	08/22/2018	08/01/2026
249182-KZ-8	DENVER COLO CITY & CNTY ARPT REV				1FE	1,151,600	122.2260	1,222,260	1,000,000	1,129,303	0	(16,637)	0	0	5.000	2.921	JD	4,167	50,000	08/15/2018	12/01/2026
30382E-HH-0	FAIRFAX CNTY VA ECONOMIC DEV AUTH REV			1	1FE	870,000	106.2740	924,584	870,000	870,000	0	0	0	0	3.700	3.700	MS	10,730	32,190	07/26/2018	09/01/2025
34074M-TL-5	FLORIDA HSG FIN CORP REV			2	1FE	728,950	109.7130	724,106	660,000	726,557	0	(2,393)	0	0	4.000	2.666	JJ	9,020	0	07/25/2019	07/01/2050
392274-P8-3	GREATER ORLANDO AVIATION AUTH ORLANDO FL				1FE	719,765	121.6310	748,031	615,000	698,881	0	(11,143)	0	0	5.000	2.770	AO	7,688	30,750	02/07/2018	10/01/2026
392274-P9-1	GREATER ORLANDO AVIATION AUTH ORLANDO FL			2	1FE	872,745	121.1260	908,445	750,000	848,346	0	(13,024)	0	0	5.000	2.850	AO	9,375	37,500	02/07/2018	10/01/2027
41423P-AJ-6	HARRIS CNTY TEX TOLL RD REV				1FE	1,204,840	126.1520	1,261,520	1,000,000	1,168,712	0	(19,815)	0	0	5.000	2.550	FA	18,889	50,000	02/08/2018	08/15/2027
419794-ZR-6	HAWAII ST ARPTS SYS REV				1FE	750,304	126.0620	806,797	640,000	736,921	0	(9,887)	0	0	5.000	2.971	JJ	16,000	27,467	08/10/2018	07/01/2028
432337-EQ-2	HILLSBOROUGH CNTY FLA SCH DIST SALES TAX				1FE	762,029	102.7420	678,097	660,000	675,623	0	(20,532)	0	0	5.000	1.800	AO	8,250	33,000	07/31/2015	10/01/2020
45201Y-U3-9	ILLINOIS HSG DEV AUTH REV				1FE	998,750	106.2440	1,062,440	1,000,000	999,001	0	163	0	0	3.250	3.270	FA	13,542	34,306	06/01/2018	08/01/2025
45203H-5G-3	ILLINOIS FIN AUTH REV				2FE	550,905	107.6700	538,350	500,000	522,590	0	(7,255)	0	0	5.000	3.360	JD	2,083	25,000	10/01/2015	12/01/2022
452227-JM-4	ILLINOIS ST SALES TAX REV			1	2FE	1,014,160	101.5770	1,015,770	1,000,000	1,012,343	0	(1,817)	0	0	3.490	3.110	JD	1,551	17,450	06/13/2019	06/15/2023
452272-B3-0	ILLINOIS ST UNIV REVS				1FE	666,942	116.4910	698,946	600,000	653,241	0	(7,515)	0	0	5.000	3.411	AO	7,500	30,000	02/07/2018	04/01/2026
45505T-PP-0	INDIANA ST HSG & CMNTY DEV AUTH SINGLE F			2	1FE	716,245	107.6680	710,609	660,000	714,937	0	(1,308)	0	0	3.500	2.548	JJ	6,160	0	09/06/2019	01/01/2049
462467-YJ-4	IOWA FIN AUTH SINGLE FAMILY MTG REV			2	1FE	1,004,049	108.9190	991,163	910,000	1,001,610	0	(2,439)	0	0	3.500	2.258	JJ	8,405	0	08/22/2019	01/01/2049
490580-EN-3	KENT HOSP FIN AUTH MICH REV			1	1FE	455,000	99.3010	451,820	455,000	455,000	0	0	0	0	2.498	2.498	JJ	1,957	0	10/23/2019	07/15/2026
491312-DW-1	KENTUCKY HSG CORP MULTI-FAMILY REV				1FE	1,000,000	100.6540	1,006,540	1,000,000	1,000,000	0	0	0	0	2.450	2.451	MS	6,125	24,500	10/11/2018	04/01/2021
516391-DL-0	LANSING MICH BRD WTR & LT UTIL SYS REV			1	1FE	2,000,000	100.5250	2,010,500	2,000,000	2,000,000	0	0	0	0	2.590	2.590	JJ	1,727	0	12/13/2019	07/01/2028
523288-ED-6	LEDGEVIEW WIS			2	1FE	1,032,830	102.7820	1,027,820	1,000,000	1,015,628	0	(16,571)	0	0	5.000	3.252	JD	4,167	47,639	12/04/2018	12/01/2021
54627R-AD-2	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &				1FE	1,008,000	101.7540	1,017,540	1,000,000	1,006,506	0	(1,263)	0	0	3.960	3.804	FA	16,500	39,600	10/11/2018	08/01/2024
56035D-CH-3	MAIN STR NAT GAS INC GA GAS SUPPLY REV			2	1FE	1,090,920	111.6330	1,116,330	1,000,000	1,080,938	0	(9,982)	0	0	4.000	2.251	JD	3,333	22,444	05/01/2019	08/01/2049
56042R-RB-0	MAINE HEALTH & HIGHER EDL FACS AUTH REV			1	1FE	1,000,000	107.0180	1,070,180	1,000,000	1,000,000	0	0	0	0	3.940	3.940	JJ	19,700	37,539	07/12/2018	07/01/2028
57420P-EU-6	MARYLAND ST ECONOMIC DEV CORP LEASE REV				1FE	422,370	107.8200	420,498	390,000	415,064	0	(4,508)	0	0	5.600	4.141	JD	1,820	21,840	05/08/2018	12/01/2024
57563R-NL-9	MASEDU 11J J724				1FE	1,114,300	114.3700	1,143,700	1,000,000	1,085,795	0	(17,578)	0	0	5.000	2.950	JJ	25,000	50,000	05/09/2018	07/01/2024
59259Y-6G-9	METROPOLITAN TRANSN AUTH N Y REV			2	1FE	1,662,915	101.6960	1,525,440	1,500,000	1,520,672	0	(33,238)	0	0	4.000	1.686	MN	7,667	60,000	07/24/2015	11/15/2033
59261A-KF-3	METROPOLITAN TRANSN AUTH N Y REV			9	1FE	1,315,699	100.8730	1,321,436	1,310,000	1,314,321	0	(1,377)	0	0	1.957	1.796	MON	2,177	20,439	04/22/2019	11/01/2026
59333H-CL-8	MIAMI-DADE CNTY FLA PROFESSIONAL SPORTS			1	1FE	1,000,000	103.2110	1,032,110	1,000,000	1,000,000	0	0	0	0	3.356	3.355	AO	8,390	35,984	08/09/2018	10/01/2022

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
59333P-3N-6	MIAMI-DADE CNTY FLA AVIATION REV				1FE	1,000,000	106.6740	1,066,740	1,000,000	1,000,000	0	0	0	0	3.612	3.612	AO	9,030	36,120	08/16/2018	10/01/2026
59447P-8C-8	MICHIGAN FIN AUTH REV			2	1FE	2,980,000	100.3120	2,989,298	2,980,000	2,980,000	0	0	0	0	1.733	1.730	MON	4,096	61,680	03/06/2015	12/01/2039
59465M-V3-6	MICHIGAN ST HSG DEV AUTH RENTAL HSG REV				1FE	1,000,000	100.7370	1,007,370	1,000,000	1,000,000	0	0	0	0	2.313	2.313	AO	5,783	23,130	08/12/2016	04/01/2022
594698-NR-9	MICHIGAN ST STRATEGIC FD LTD OBLIG REV				1FE	125,000	99.8540	124,818	125,000	125,000	0	0	0	0	1.450	1.450	MS	604	1,813	08/18/2016	09/01/2030
605360-SE-7	MISSISSIPPI HOSP EQUIP & FACS AUTH REV			1	2FE	477,670	100.6130	503,065	500,000	481,473	0	2,344	0	0	3.720	4.367	MS	6,200	18,600	05/11/2018	09/01/2026
60637B-VE-7	MISSOURI ST HSG DEV COMMN SINGLE FAMILY			2	1FE	883,037	108.9980	877,434	805,000	879,780	0	(3,257)	0	0	4.000	2.805	MN	5,367	8,587	06/27/2019	05/01/2050
64542P-AL-9	NEW HOPE CULTURAL ED FACS FIN CORP TEX S				1FE	115,057	100.7820	110,860	110,000	110,638	0	(1,258)	0	0	3.000	1.830	JJ	1,650	3,300	05/05/2016	07/01/2020
646135-RC-9	NEW JERSEY ST TRANSN TR FD AUTH				2FE	331,489	101.8560	310,661	305,000	307,715	0	(5,831)	0	0	5.750	3.750	JD	779	17,538	09/01/2015	06/15/2020
646136-6P-1	NEW JERSEY ST TRANSN TR FD AUTH			1	2FE	1,000,000	100.4010	1,004,010	1,000,000	1,000,000	0	0	0	0	2.551	2.551	JD	921	0	12/05/2019	06/15/2023
647201-FY-3	NEW MEXICO MTG FIN AUTH			2	1FE	671,013	108.5270	678,294	625,000	668,236	0	(2,777)	0	0	4.000	3.069	JJ	12,500	3,125	04/11/2019	01/01/2050
64988V-DF-7	NEW YORK ST MUN BD BK AGY RECOVERY ACT			2	1FE	916,549	101.1400	814,177	805,000	812,124	0	(24,556)	0	0	5.000	1.886	AO	8,497	40,250	07/07/2015	04/15/2021
650009-R9-6	NEW YORK ST TWY AUTH GEN REV			1	1FE	1,000,000	99.7510	997,510	1,000,000	1,000,000	0	0	0	0	2.256	2.255	JJ	3,823	0	10/18/2019	01/01/2025
653403-DJ-1	NIAGARA FALLS N Y BRDG COMMN TOLL REV				1FE	611,726	103.8490	633,479	610,000	611,246	0	(306)	0	0	3.450	3.391	AO	5,261	21,045	06/27/2018	10/01/2023
653544-DU-7	NIAGARA N Y FRONTIER TRANSN AUTH ARPT RE				2FE	972,345	123.6880	1,020,426	825,000	960,230	0	(12,116)	0	0	5.000	2.764	AO	10,313	24,635	03/11/2019	04/01/2028
658207-XK-6	NORTH CAROLINA HSG FIN AGY HOMEOWNERSHIP			2	1FE	984,686	109.8890	1,005,484	915,000	979,854	0	(4,832)	0	0	4.000	3.047	JJ	18,300	8,235	03/28/2019	01/01/2050
658909-VB-9	NORTH DAKOTA ST HSG FIN AGY			2	1FE	1,021,159	113.3600	1,054,248	930,000	1,017,918	0	(3,240)	0	0	4.000	3.028	JJ	19,220	0	05/22/2019	01/01/2050
67232T-BN-4	OAKLAND CALIF REDEV SUCCESSOR AGY TAX AL				1FE	591,474	104.4130	626,478	600,000	593,436	0	1,272	0	0	3.250	3.506	MS	6,500	19,500	05/10/2018	09/01/2024
677560-YS-0	OHIO ST HSG FIN AGY RESIDENTIAL MTG REV			2	1FE	1,810,638	111.1370	1,850,431	1,665,000	1,799,948	0	(10,689)	0	0	4.500	3.449	MS	24,975	38,711	01/24/2019	09/01/2049
678595-EG-0	OKLAHOMA CITY OKLA PUB PPTY AUTH HOTEL T				1FE	1,187,117	110.2900	1,124,958	1,020,000	1,088,033	0	(23,607)	0	0	5.000	2.474	AO	12,750	51,000	07/15/2015	10/01/2022
67868U-FV-0	OKLAHOMA CNTY OKLA FIN AUTH EDL FACS LEA				1FE	973,990	116.4670	989,970	850,000	940,973	0	(17,760)	0	0	5.000	2.590	AO	10,625	42,500	02/07/2018	10/01/2024
67886M-SA-8	OKLAHOMA HSG FIN AGY SINGLE FAMILY MTG R			2	1FE	408,376	112.4380	416,021	370,000	407,200	0	(1,176)	0	0	4.000	2.781	MS	5,016	0	07/23/2019	09/01/2049
70342P-AK-0	PATRIOTS ENERGY GROUP FING AGY S C GAS S			2	1FE	1,590,480	108.9320	1,633,980	1,500,000	1,567,838	0	(16,546)	0	0	4.000	2.750	FA	25,000	57,500	08/02/2018	10/01/2048
708692-AJ-7	PENNSYLVANIA ECONOMIC DEV FING AUTH SOLI				1FE	640,213	101.9340	637,088	625,000	637,884	0	(2,329)	0	0	1.500	1.480	MN	2,734	8,203	08/28/2019	11/01/2021
708692-BP-2	PENNSYLVANIA ECONOMIC DEV FING AUTH SOLI			2	1FE	440,000	100.1790	440,788	440,000	440,000	0	0	0	0	1.750	1.750	FA	2,909	0	08/09/2019	08/01/2038
708796-7W-1	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY M				1FE	829,781	103.5560	864,693	835,000	830,453	0	672	0	0	2.375	2.477	AO	4,958	20,267	02/04/2019	10/01/2025
709224-W5-4	PENNSYLVANIA ST TPK COMMN TPK REV				1FE	1,000,000	99.9170	999,170	1,000,000	1,000,000	0	0	0	0	2.556	2.556	JD	3,905	0	10/25/2019	12/01/2025
71783D-AD-7	PHILADELPHIA PA AUTH FOR INDL DEV CITY S			1	1FE	995,010	105.2860	1,052,860	1,000,000	995,857	0	568	0	0	3.964	4.039	AO	8,368	39,640	07/31/2018	04/15/2026
724790-AB-6	PITTSBURGH & ALLEGHENY CNTY PA SPORTS &			2	1FE	375,000	100.0000	375,000	375,000	375,000	0	0	0	0	1.750	1.750	MON	528	8,581	09/05/2018	11/01/2039
73358W-R7-1	PORT AUTH N Y & N J				1FE	1,169,430	125.7570	1,257,570	1,000,000	1,142,609	0	(16,279)	0	0	5.000	2.920	MS	14,722	50,000	04/27/2018	09/15/2027
73541W-AV-4	PORT ST LUCIE FLA SPL OBLIG REV				1FE	1,000,000	101.9110	1,019,110	1,000,000	1,000,000	0	0	0	0	3.390	3.390	MN	5,650	32,676	10/19/2018	05/01/2021
74172W-AE-6	PRINCE GEORGES CNTY MD REV AUTH LEASE RE				1FE	510,000	104.1250	531,038	510,000	510,000	0	0	0	0	3.330	3.330	MN	2,831	16,983	05/15/2018	05/01/2023

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
75845H-LG-6	REEDY CREEK IMPT DIST FLA UTILS REV			1	1FE	945,000	103.0990	974,286	945,000	945,000	0	0	0	0	3.279	3.280	AO	7,747	30,987	06/28/2018	10/01/2022
76219D-AJ-7	RHODE IS COMM CORP SPL FAC REV				2FE	1,170,746	122.9950	1,254,549	1,020,000	1,144,380	0	(14,482)	0	0	5.000	3.161	JJ	25,500	51,000	02/15/2018	07/01/2027
79020F-AX-4	ST JOHN BAPTIST PARISH LA REV				2FE	445,000	100.7670	448,413	445,000	445,000	0	0	0	0	2.100	2.100	AO	2,336	0	09/13/2019	06/01/2037
795576-FK-8	SALT LAKE CITY UTAH ARPT REV				1FE	1,159,620	121.1270	1,211,270	1,000,000	1,127,377	0	(17,606)	0	0	5.000	2.840	JJ	25,000	50,000	02/21/2018	07/01/2026
79766D-LK-3	SAN FRANCISCO CALIF CITY & CNTY ARPTS CO			1	1FE	1,000,000	106.2460	1,062,460	1,000,000	1,000,000	0	0	0	0	3.800	3.800	MN	6,333	38,000	05/17/2018	05/01/2027
829594-ME-7	SIOUX FALLS S D SALES TAX REV				1FE	722,714	105.1220	777,903	740,000	726,670	0	2,466	0	0	3.110	3.516	MN	2,941	23,014	05/17/2018	11/15/2024
837031-UB-7	SOUTH CAROLINA JOBS-ECONOMIC DEV AUTH EC				1FE	653,956	120.7960	664,378	550,000	613,598	0	(10,047)	0	0	5.000	2.807	AO	6,875	27,500	07/09/2015	10/01/2025
83756C-ZA-6	SOUTH DAKOTA HSG DEV AUTH			2	1FE	1,116,350	110.4750	1,104,750	1,000,000	1,113,110	0	(3,240)	0	0	4.000	2.488	MN	10,556	0	08/16/2019	11/01/2049
85230M-CS-1	ST MARY HOSP AUTH PA HEALTH SYS REV			2	1FE	1,697,205	101.4180	1,521,270	1,500,000	1,516,635	0	(44,277)	0	0	5.000	1.980	MN	9,583	75,000	07/14/2015	11/15/2024
85732G-WD-8	STATE PUB SCH BLDG AUTH PA LEASE REV			1	1FE	330,000	99.7080	329,036	330,000	330,000	0	0	0	0	2.854	2.854	AO	1,073	0	10/18/2019	04/01/2026
880461-D3-9	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR			2	1FE	603,190	108.7130	592,486	545,000	601,905	0	(1,285)	0	0	3.750	2.553	JJ	5,166	0	09/05/2019	01/01/2050
880461-G9-3	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR			2	1FE	640,610	108.6120	640,811	590,000	640,403	0	(207)	0	0	3.500	2.658	JJ	1,147	0	11/07/2019	01/01/2050
88256C-EX-3	TEXAS MUN GAS ACQUISITION & SUPPLY CORP			1	1FE	702,420	116.8400	701,040	600,000	695,433	0	(6,987)	0	0	6.250	3.640	JD	1,667	37,500	05/29/2019	12/15/2026
882750-PK-2	TEXAS ST DEPT HSG & CMNTY AFFAIRS RESIDE			2	1FE	688,300	111.8670	699,169	625,000	683,675	0	(4,625)	0	0	4.750	3.465	JJ	14,844	8,411	02/06/2019	01/01/2049
899154-AZ-1	TULARE CNTY CALIF PENSION OBLIG			1	1FE	1,000,000	107.9150	1,079,150	1,000,000	1,000,000	0	0	0	0	3.959	3.959	JD	3,299	39,590	06/01/2018	06/01/2027
91412H-DP-5	THE REGENTS OF THE UNIVERSITY OF CALIFOR			1	1FE	700,000	108.4390	759,073	700,000	700,000	0	0	0	0	3.856	3.856	MN	3,449	26,992	05/24/2018	05/15/2027
91417K-3A-7	UNIVERSITY COLO ENTERPRISE SYS REV			1	1FE	1,000,000	99.6930	996,930	1,000,000	1,000,000	0	0	0	0	2.656	2.656	JD	2,213	7,452	07/10/2019	06/01/2029
914729-TZ-1	UNIVERSITY NORTH TEX UNIV REV				1FE	2,370,000	102.6300	2,432,331	2,370,000	2,370,000	0	0	0	0	3.069	3.068	AO	15,355	79,605	08/16/2018	04/15/2022
93978H-PT-6	WASHINGTON ST HEALTH CARE FACS AUTH REV			2	2FE	897,632	117.0170	936,136	800,000	877,168	0	(12,689)	0	0	5.000	3.080	JJ	20,000	40,000	05/10/2018	07/01/2026
93978H-UR-4	WASHINGTON ST HEALTH CARE FACS AUTH REV				1FE	587,770	122.6490	613,245	500,000	570,148	0	(9,341)	0	0	5.000	2.711	AO	6,250	25,000	01/31/2018	10/01/2026
944514-TB-4	WAYNE CNTY MICH ARPT AUTH REV				1FE	453,332	118.9470	475,788	400,000	433,936	0	(5,095)	0	0	5.000	3.404	JD	1,667	20,000	09/23/2015	12/01/2025
944514-TF-5	WAYNE CNTY MICH ARPT AUTH REV			2	1FE	1,171,210	116.8580	1,168,580	1,000,000	1,159,307	0	(11,903)	0	0	5.000	2.120	JD	4,167	25,000	07/09/2019	12/01/2029
97671V-AU-9	WISCONSIN HEALTH & EDL FACS AUTH SR LIVI				2FE	780,000	103.5050	807,339	780,000	780,000	0	0	0	0	3.900	3.903	JJ	15,210	27,970	07/20/2018	01/01/2023
982788-EZ-0	WYANDOTTE MICH ELEC REV				1FE	278,060	102.2000	255,500	250,000	254,439	0	(5,796)	0	0	5.000	2.587	AO	3,125	12,500	09/16/2015	10/01/2020
98322Q-UG-0	WYOMING CMNTY DEV AUTH HSG REV			2	1FE	588,883	106.2030	578,806	545,000	587,735	0	(1,149)	0	0	3.750	2.752	JD	1,703	3,747	09/06/2019	12/01/2049
2599999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations						94,409,857	XXX	95,313,928	88,855,000	92,550,985	0	(667,703)	0	0	XXX	XXX	XXX	929,937	2,868,680	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
3138W9-J5-0	FN AS0283 - RMBS			4	1	2,038,680	99.8605	2,042,218	2,045,071	2,039,755	0	229	0	0	2.000	2.047	MON	3,408	38,172	12/05/2014	08/01/2028
3138W9-RN-2	FN AS0492 - RMBS			4	1	1,449,270	101.2505	1,477,320	1,459,073	1,451,596	0	435	0	0	2.500	2.623	MON	3,040	34,245	12/23/2013	09/01/2028
3138X6-M2-8	FN AU6676 - RMBS			4	1	1,251,533	101.2490	1,275,736	1,259,999	1,253,591	0	372	0	0	2.500	2.621	MON	2,625	29,476	12/23/2013	09/01/2028
3138XD-SE-1	FN AV2316 - RMBS			4	1	418,458	101.2525	427,507	422,219	419,435	0	171	0	0	2.500	2.668	MON	880	9,505	01/08/2014	12/01/2028
3140J8-JC-8	FN BM3858 - RMBS			4	1	741,765	106.4703	758,245	712,166	739,030	0	(1,369)	0	0	4.500	3.443	MON	2,671	31,572	05/08/2018	12/01/2047
31418A-WC-8	FN MA1542 - RMBS			4	1	599,120	99.8605	601,669	602,509	599,895	0	160	0	0	2.000	2.102	MON	1,004	11,305	12/08/2014	08/01/2028
2699999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities						6,498,828	XXX	6,582,694	6,501,037	6,503,303	0	(3)	0	0	XXX	XXX	XXX	13,628	154,274	XXX	XXX

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities																					
107431-JB-5	BREVARD CNTY FLA SCH BRD CTFS PARTN			2	1FE	351,282	113.0470	339,141	300,000	324,428	0	(6,590)	0	0	5.000	2.553	JJ	7,500	15,000	09/18/2015	07/01/2024
56879E-GP-8	MARION CNTY FLA SCH BRD CTFS PARTN				1FE	356,103	117.9020	353,706	300,000	333,230	0	(5,609)	0	0	5.000	2.782	JD	1,250	15,000	09/28/2015	06/01/2025
647110-FG-5	NMSEDU 131 A1 - ABS			4	1FE	454,296	99.8615	455,668	456,300	455,993	0	80	0	0	2.409	2.645	MON	916	13,412	05/08/2013	01/02/2025
2899999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities						1,161,681	XXX	1,148,515	1,056,300	1,113,651	0	(12,119)	0	0	XXX	XXX	XXX	9,666	43,412	XXX	XXX
3199999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions						102,070,365	XXX	103,045,137	96,412,337	100,167,939	0	(679,825)	0	0	XXX	XXX	XXX	953,231	3,066,366	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
00182E-BK-4	ANZ NEW ZEALAND (INT'L) LTD		C		1FE	1,115,224	104.1877	1,146,065	1,100,000	1,113,460	0	(1,764)	0	0	3.400	3.088	MS	10,597	18,700	05/22/2019	03/19/2024
00206R-CM-2	AT&T INC			1,2	2FE	874,575	102.2292	920,063	900,000	890,240	0	3,684	0	0	3.000	3.457	JD	75	27,000	07/06/2015	06/30/2022
00216L-AA-1	ASB BANK LTD		C		1FE	1,392,586	104.6946	1,465,724	1,400,000	1,394,726	0	1,402	0	0	3.750	3.868	JD	2,479	52,500	06/25/2018	06/14/2023
00287Y-AT-6	ABBVIE INC			1,2	2FE	2,477,853	100.1794	2,459,404	2,455,000	2,456,704	0	(6,028)	0	0	2.500	2.249	MN	8,013	61,375	05/03/2016	05/14/2020
00287Y-BU-2	ABBVIE INC			1,2	2FE	499,405	101.4665	507,333	500,000	499,414	0	9	0	0	2.950	2.969	MN	1,639	0	11/12/2019	11/21/2026
00774M-AF-2	AERCAP IRELAND CAPITAL DAC		C	1,2	2FE	1,196,988	105.2500	1,263,000	1,200,000	1,197,870	0	553	0	0	4.125	4.180	JJ	24,475	52,388	06/05/2018	07/03/2023
02209S-AL-7	ALTRIA GROUP INC				2FE	974,133	103.4601	931,141	900,000	918,436	0	(13,222)	0	0	4.750	3.179	MN	6,650	42,750	07/22/2015	05/05/2021
025816-CG-2	AMERICAN EXPRESS CO			2	1FE	2,014,500	101.0865	2,021,730	2,000,000	2,013,741	0	(759)	0	0	2.500	2.338	JJ	20,972	0	09/20/2019	07/30/2024
0258M0-DT-3	AMERICAN EXPRESS CREDIT CORP			2	1FE	249,250	100.1663	250,416	250,000	249,934	0	161	0	0	2.375	2.441	MN	577	5,938	08/07/2015	05/26/2020
026351-AU-0	AIG LIFE HOLDINGS INC				2FE	950,536	123.7212	989,770	800,000	920,925	0	(18,900)	0	0	7.500	4.395	JJ	27,667	60,000	05/24/2018	07/15/2025
031162-BN-9	AMGEN INC			1,2	2FE	1,001,187	103.4418	1,029,246	995,000	998,869	0	(1,729)	0	0	3.625	3.433	MN	4,609	36,069	10/17/2018	05/15/2022
031162-BW-9	AMGEN INC			1,2	2FE	246,000	100.0335	250,084	250,000	249,704	0	878	0	0	2.125	2.486	MN	885	5,313	08/12/2015	05/01/2020
031162-CP-3	AMGEN INC			1,2	2FE	527,255	101.4619	552,967	545,000	532,970	0	4,795	0	0	2.650	3.635	MN	2,006	14,443	10/18/2018	05/11/2022
035242-AP-1	ANHEUSER-BUSCH INBEV FINANCE INC			1,2	2FE	391,600	106.8808	427,523	400,000	393,205	0	970	0	0	3.650	3.967	FA	6,083	14,600	05/02/2018	02/01/2026
03765H-AD-3	APOLLO MANAGEMENT HOLDINGS LP			1,2	1FE	1,294,428	112.2289	1,386,027	1,235,000	1,291,618	0	(2,810)	0	0	4.872	4.247	FA	22,731	31,422	06/06/2019	02/15/2029
037833-AX-8	APPLE INC			1	1FE	2,209,400	99.9640	2,249,190	2,250,000	2,249,085	0	9,036	0	0	1.550	1.958	FA	13,756	34,875	09/11/2015	02/07/2020
037833-BS-8	APPLE INC			1,2	1FE	599,574	100.4918	602,951	600,000	599,898	0	87	0	0	2.250	2.265	FA	4,800	13,500	02/16/2016	02/23/2021
037833-CC-2	APPLE INC			1,2	1FE	981,000	99.7836	997,836	1,000,000	991,728	0	5,058	0	0	1.550	2.081	FA	6,329	15,500	11/07/2017	08/04/2021
037833-DK-3	APPLE INC			1,2	1FE	488,000	104.9893	524,947	500,000	489,101	0	1,101	0	0	3.000	3.317	MN	2,000	15,000	02/01/2019	11/13/2027
052769-AC-0	AUTODESK INC			1,2	2FE	903,276	100.4672	904,205	900,000	900,270	0	(727)	0	0	3.125	3.043	JD	1,250	28,125	07/15/2015	06/15/2020
05401A-AF-8	AVOLON HOLDINGS FUNDING LTD		C	1,2	2FE	581,829	104.2039	609,593	585,000	582,281	0	452	0	0	3.950	4.064	JJ	16,368	0	04/11/2019	07/01/2024
05531F-AV-5	BB&T CORP			2	1FE	499,480	100.0708	500,354	500,000	499,854	0	105	0	0	2.050	2.072	MN	1,452	10,250	05/05/2016	05/10/2021
05531F-BF-9	BB&T CORP			2	1FE	748,845	105.7340	793,005	750,000	749,075	0	215	0	0	3.750	3.784	JD	1,953	28,125	11/29/2018	12/06/2023
05565E-AF-2	BMW US CAPITAL LLC			1,2	1FE	350,172	100.0475	350,166	350,000	350,047	0	(37)	0	0	2.000	1.989	AO	1,556	7,000	06/08/2016	04/11/2021
05565E-BE-4	BMW US CAPITAL LLC			1,2	1FE	998,440	109.3026	1,093,026	1,000,000	998,621	0	132	0	0	3.950	3.969	FA	15,032	39,500	08/07/2018	08/14/2028
05579H-AB-8	BNZ INTERNATIONAL FUNDING LIMITED (LONDO		C		1FE	699,510	100.8107	705,675	700,000	699,880	0	100	0	0	2.750	2.765	MS	6,363	19,250	02/23/2016	03/02/2021
05579H-AE-2	BNZ INTERNATIONAL FUNDING LIMITED (LONDO		C		1FE	497,862	101.7100	518,721	510,000	502,873	0	3,153	0	0	2.900	3.585	FA	5,341	14,790	05/23/2018	02/21/2022
05723K-AE-0	BAKER HUGHES A GE COMPANY LLC			1,2	1FE	930,620	104.2539	1,042,539	1,000,000	940,543	0	6,170	0	0	3.337	4.225	JD	1,483	33,370	05/15/2018	12/15/2027
06051G-EU-9	BANK OF AMERICA CORP				1FE	1,181,040	103.4647	1,241,576	1,200,000	1,191,706	0	2,552	0	0	3.300	3.543	JJ	18,700	39,600	07/27/2015	01/11/2023
06051G-FN-4	BANK OF AMERICA CORP				1FE	246,605	100.1193	250,298	250,000	249,769	0	751	0	0	2.250	2.559	AO	1,094	5,625	08/13/2015	04/21/2020
064159-HM-1	BANK OF NOVA SCOTIA		C		1FE	1,405,642	100.5633	1,448,112	1,440,000	1,424,792	0	11,983	0	0	2.450	3.340	MS	9,702	35,280	05/21/2018	03/22/2021
06675F-AR-8	BANQUE FEDERATIVE DU CREDIT MUTUEL SA		C		1FE	2,986,890	104.9490	3,148,470	3,000,000	2,990,435	0	2,468	0	0	3.750	3.847	JJ	50,313	112,500	07/16/2018	07/20/2023
071813-BR-9	BAXTER INTERNATIONAL INC			1,2	1FE	242,665	99.8284	249,571	250,000	247,386	0	1,563	0	0	1.700	2.361	FA	1,606	4,250	11/22/2016	08/15/2021
084659-AK-7	BERKSHIRE HATHAWAY ENERGY CO			1,2	1FE	1,170,072	102.0279	1,224,335	1,200,000	1,177,312	0	6,974	0	0	2.800	3.461	JJ	15,493	33,600	12/14/2018	01/15/2023
09256B-AL-1	BLACKSTONE HOLDINGS FINANCE CO LLC			1,2	1FE	1,086,074	98.4364	1,082,800	1,100,000	1,086,420	0	346	0	0	2.500	2.641	JJ	8,479	0	09/03/2019	01/10/2030

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
097023-BN-4	BOEING CO.			1,2	1FE	1,229,588	100.3204	1,254,005	1,250,000	1,233,951	0	4,363	0	0	2.200	2.675	AO	4,660	27,500	03/13/2019	10/30/2022
10948W-AA-1	BRIGHTSPHERE INVESTMENT GROUP INC.			1	2FE	409,105	103.4372	439,608	425,000	410,582	0	1,477	0	0	4.800	5.421	JJ	8,727	10,200	03/08/2019	07/27/2026
110122-BC-1	BRISTOL-MYERS SQUIBB CO.			1	1FE	998,190	100.5071	1,005,071	1,000,000	999,864	0	234	0	0	2.875	2.895	FA	10,861	29,750	08/03/2015	08/15/2020
110122-BK-3	BRISTOL-MYERS SQUIBB CO.			1,2	1FE	371,568	102.7932	390,614	380,000	374,239	0	1,709	0	0	3.250	3.766	FA	4,494	12,730	06/01/2018	02/20/2023
110122-BQ-0	BRISTOL-MYERS SQUIBB CO.			1,2	1FE	996,560	109.0632	1,090,632	1,000,000	997,124	0	316	0	0	3.900	3.941	FA	14,192	40,000	02/08/2018	02/20/2028
110122-BZ-0	BRISTOL-MYERS SQUIBB CO.			1,2	1FE	1,050,907	103.1054	1,087,762	1,055,000	1,051,415	0	509	0	0	2.900	2.980	JJ	19,122	0	05/07/2019	07/26/2024
110122-CA-4	BRISTOL-MYERS SQUIBB CO.			1,2	1FE	1,097,008	104.8322	1,153,154	1,100,000	1,097,270	0	262	0	0	3.200	3.243	JD	1,564	20,436	05/07/2019	06/15/2026
11271R-AA-7	BROOKFIELD FINANCE LLC.			1,2	1FE	2,331,360	107.2885	2,521,280	2,350,000	2,335,940	0	2,964	0	0	4.000	4.155	AO	23,500	94,000	07/23/2018	04/01/2024
120568-AW-0	BUNGE LIMITED FINANCE CORP.			1	2FE	460,759	100.8587	463,950	460,000	460,280	0	(302)	0	0	3.500	3.430	MN	1,655	16,100	05/23/2018	11/24/2020
126650-CF-5	CVS CAREMARK CORP.			1,2	2FE	492,375	104.1477	520,739	500,000	493,526	0	1,151	0	0	3.375	3.683	FA	6,516	16,875	02/01/2019	08/12/2024
126650-CJ-7	CVS HEALTH CORP.			1,2	2FE	1,224,094	100.3320	1,229,067	1,225,000	1,224,971	0	51	0	0	2.800	2.804	JJ	15,340	34,300	07/13/2015	07/20/2020
126650-CW-8	CVS HEALTH CORP.			1,2	2FE	1,345,674	107.2302	1,447,608	1,350,000	1,346,713	0	550	0	0	4.100	4.152	MS	14,760	55,350	05/10/2018	03/25/2025
13607G-KW-3	CANADIAN IMPERIAL BANK OF COMMERCE	C		5	1FE	840,000	100.3750	843,150	840,000	840,000	0	0	0	0	2.350	2.382	MJSD	819	0	12/10/2019	03/17/2023
14040H-BU-8	CAPITAL ONE FINANCIAL CORP.			2	2FE	1,964,400	102.8697	2,057,394	2,000,000	1,972,133	0	7,733	0	0	3.200	3.683	JJ	26,844	32,000	01/30/2019	01/30/2023
14913Q-2S-7	CATERPILLAR FINANCIAL SERVICES CORP.			1	1FE	2,294,537	106.0255	2,390,875	2,255,000	2,290,212	0	(4,334)	0	0	3.650	3.218	JD	5,487	68,529	06/21/2019	12/07/2023
166764-BK-5	CHEVRON CORP.			1,2	1FE	500,000	102.0438	510,219	500,000	500,000	0	0	0	0	2.566	2.566	MN	1,604	12,830	05/09/2016	05/16/2023
191216-BY-5	COCA-COLA CO.			1	1FE	977,600	99.8430	998,430	1,000,000	984,740	0	7,140	0	0	1.550	2.492	MS	5,167	7,750	03/13/2019	09/01/2021
19416Q-EC-0	COLGATE-PALMOLIVE CO.			1	1FE	967,500	100.8110	1,008,110	1,000,000	974,251	0	6,751	0	0	2.100	2.917	MN	3,500	21,000	01/28/2019	05/01/2023
19416Q-EL-0	COLGATE-PALMOLIVE CO.			1	1FE	1,432,600	101.3925	1,470,191	1,450,000	1,436,279	0	3,679	0	0	2.250	2.594	MN	4,169	32,625	03/13/2019	11/15/2022
209111-FP-3	CONSOLIDATED EDISON COMPANY OF NEW YORK.			1,2	1FE	749,873	108.6514	814,886	750,000	749,894	0	11	0	0	3.800	3.802	MN	3,642	28,500	05/07/2018	05/15/2028
22003B-AG-1	CORPORATE OFFICE PROPERTIES LP.			1,2	2FE	1,545,825	102.6335	1,539,503	1,500,000	1,543,040	0	(2,785)	0	0	3.600	2.637	MN	6,900	27,000	10/10/2019	05/15/2023
225433-AR-2	CREDIT SUISSE GROUP FUNDING (GUERNSEY) L.	C			2FE	711,151	110.9618	776,733	700,000	709,400	0	(1,274)	0	0	4.550	4.304	AO	6,458	31,850	07/31/2018	04/17/2026
23329P-AC-4	DNB BANK ASA.	C			1FE	895,328	100.1178	916,078	915,000	909,018	0	7,755	0	0	2.125	3.013	AO	4,807	19,444	03/16/2018	10/02/2020
23329P-AE-0	DNB BANK ASA.	C			1FE	539,563	100.2693	541,454	540,000	539,574	0	12	0	0	2.150	2.178	JD	935	0	11/25/2019	12/02/2022
233851-BV-5	DAIMLER FINANCE NORTH AMERICA LLC.			1	1FE	417,917	100.1051	420,441	420,000	419,296	0	1,379	0	0	2.450	2.899	MN	1,229	10,290	03/29/2019	05/18/2020
24422E-UD-9	JOHN DEERE CAPITAL CORP.				1FE	1,310,925	101.1068	1,319,444	1,305,000	1,308,892	0	(2,033)	0	0	2.875	2.620	MS	11,360	18,759	05/07/2019	03/12/2021
26078J-AB-6	DOWDUPONT INC.			1,2	2FE	1,620,321	106.9475	1,732,550	1,620,000	1,620,254	0	(61)	0	0	4.205	4.201	MN	8,704	65,661	11/20/2018	11/15/2023
26138E-AU-3	DR PEPPER SNAPPLE GROUP INC.			1,2	2FE	1,898,270	99.4637	1,989,274	2,000,000	1,905,256	0	6,986	0	0	2.550	3.344	MS	15,017	25,500	06/24/2019	09/15/2026
26441C-AR-6	DUKE ENERGY CORP.			1,2	2FE	1,632,642	99.7408	1,645,723	1,650,000	1,637,061	0	4,419	0	0	1.800	2.283	MS	9,900	14,850	06/03/2019	09/01/2021
268317-AN-4	ELECTRICITE DE FRANCE SA.	C		1,2	1FE	934,924	100.1413	951,342	950,000	947,431	0	3,210	0	0	2.350	2.702	AO	4,837	22,325	12/15/2015	10/13/2020
268317-AU-8	ELECTRICITE DE FRANCE SA.	C		1,2	1FE	246,970	110.9740	277,435	250,000	247,285	0	247	0	0	4.500	4.653	MS	3,125	11,250	09/18/2018	09/21/2028
292480-AM-2	ENABLE MIDSTREAM PARTNERS LP.			1,2	2FE	633,863	94.5870	600,627	635,000	633,892	0	29	0	0	4.150	4.172	MS	7,906	0	09/04/2019	09/15/2029
29273R-AX-7	ENERGY TRANSFER PARTNERS LP.			1,2	2FE	900,781	101.0147	878,828	870,000	873,833	0	(6,398)	0	0	4.150	3.382	AO	9,026	36,105	07/07/2015	10/01/2020
29359U-AB-5	ENSTAR GROUP LTD.	C		1,2	2FE	856,646	107.1292	921,311	860,000	856,806	0	160	0	0	4.950	5.000	JD	3,548	21,640	05/22/2019	06/01/2029
29364D-AV-2	ENTERGY ARKANSAS INC.			1,2	1FE	999,320	108.3080	1,083,080	1,000,000	999,434	0	56	0	0	4.000	4.008	JD	3,333	40,000	05/08/2018	06/01/2028
302635-AE-7	FS KKR CAPITAL CORP.			1,2	2FE	699,029	101.3784	714,718	705,000	699,160	0	132	0	0	4.125	4.306	FA	3,312	0	11/13/2019	02/01/2025
31428X-AV-8	FEDEX CORP.			1	2FE	497,705	101.5021	507,511	500,000	498,081	0	376	0	0	2.700	2.823	AO	2,850	6,750	04/25/2019	04/15/2023
31429K-AB-9	FEDERATION DES CAISSES DESJARDINS DU QUE.	C			1FE	1,236,388	100.0769	1,260,969	1,260,000	1,252,197	0	9,172	0	0	2.250	3.014	AO	4,804	28,350	04/04/2018	10/30/2020
31677Q-BM-0	FIFTH THIRD BANK (OHIO)			2	1FE	1,351,626	108.4982	1,464,726	1,350,000	1,351,335	0	(211)	0	0	3.950	3.930	JJ	22,663	53,621	08/01/2018	07/28/2025
337738-AT-5	FISERV INC.			1,2	2FE	599,958	103.5994	621,596	600,000	599,964	0	6	0	0	3.200	3.201	JJ	9,973	0	06/10/2019	07/01/2026
36164Q-6M-5	GE CAPITAL INTERNATIONAL FUNDING CO.	C		1	2FE	961,110	103.7492	1,037,492	1,000,000	967,842	0	4,769	0	0	3.373	3.993	MN	4,310	33,730	08/01/2018	11/15/2025
369550-AU-2	GENERAL DYNAMICS CORP.			1,2	1FE	987,000	101.0870	1,010,870	1,000,000	990,021	0	3,021	0	0	2.250	2.613	MN	2,875	22,500	02/01/2019	11/15/2022
369550-AX-6	GENERAL DYNAMICS CORP.			1,2	1FE	978,460	98.9603	989,603	1,000,000	979,902	0	1,442	0	0	2.125	2.456	FA	8,028	10,625	06/24/2019	08/15/2026
369550-BE-7	GENERAL DYNAMICS CORP.			1	1FE	1,154,310	101.6014	1,178,576	1,160,000	1,157,352	0	1,874	0	0	3.000	3.173	MN	4,833	34,800	05/30/2018	05/11/2021
369550-BG-2	GENERAL DYNAMICS CORP.			1,2	1FE	987,740	107.1030	1,071,030	1,000,000	990,337	0	1,598	0	0	3.500	3.700	MN	4,472	35,000	05/08/2018	05/15/2025
373334-KK-6	GEORGIA POWER CO.			1,2	1FE	1,481,250	98.3067	1,474,601	1,500,000	1,482,224	0	974	0	0	2.200	2.468	MS	10,175	0	09/20/2019	09/15/2024
375558-BB-8	GILEAD SCIENCES INC.			1	1FE	2,737,590	100.4063	2,726,031	2,715,000	2,718,308	0	(4,876)	0	0	2.550	2.364	MS	23,078	69,233	12/02/2015	09/01/2020
377372-AM-9	GLAXOSMITHKLINE CAPITAL INC.			1	1FE	993,280	107.0513	1,070,513	1,000,000	994,693	0	876	0	0	3.625	3.735	MN	4,632	36,250	05/10/2018	05/15/2025
377373-AE-5	GLAXOSMITHKLINE CAPITAL PLC.	C		1	1FE	1,329,398	101.5959	1,351,225	1,330,000	1,329,730	0	188	0	0	3.125	3.140	MN	5,426	41,563	05/30/2018	05/14/2021

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
38148L-AE-6	GOLDMAN SACHS GROUP INC			2	1FE	961,565	105.8886	1,016,531	960,000	961,415	0	(150)	0	0	3.750	3.719	MN	3,900	36,000	03/18/2019	05/22/2025
40139L-AA-1	GUARDIAN LIFE GLOBAL FUNDING				1FE	499,340	100.1399	500,700	500,000	499,820	0	134	0	0	2.000	2.028	AO	1,806	10,000	04/19/2016	04/26/2021
404280-BZ-1	HSBC HOLDINGS PLC		C	2,5	1FE	500,000	104.9955	524,978	500,000	500,000	0	0	0	0	3.803	3.804	MS	5,810	9,508	03/04/2019	03/11/2025
42225U-AF-1	HEALTHCARE TRUST OF AMERICA HOLDINGS LP			1,2	2FE	1,469,535	105.4188	1,581,282	1,500,000	1,474,859	0	2,821	0	0	3.750	4.011	JJ	28,125	56,250	02/01/2018	07/01/2027
423074-AZ-6	KRAFT HEINZ FOODS CO			1,2	2FE	118,524	100.1684	119,200	119,000	118,949	0	100	0	0	2.800	2.887	JJ	1,657	5,325	07/13/2015	07/02/2020
438516-BM-7	HONEYWELL INTERNATIONAL INC			1,2	1FE	1,176,348	100.1873	1,202,248	1,200,000	1,183,738	0	7,390	0	0	1.850	2.613	MN	3,700	22,200	02/20/2019	11/01/2021
44487H-AA-0	HUMANGOOD NORCAL			2	1FE	1,000,000	99.6973	996,973	1,000,000	1,000,000	0	0	0	0	3.000	3.000	AO	7,500	3,333	07/25/2019	10/01/2028
44891A-AH-0	HYUNDAI CAPITAL AMERICA			1	2FE	499,250	100.0678	500,339	500,000	499,773	0	151	0	0	2.450	2.482	JD	544	12,250	06/07/2016	06/15/2021
44891A-AV-9	HYUNDAI CAPITAL AMERICA			1	2FE	900,000	100.2109	901,898	900,000	900,000	0	0	0	0	2.967	3.006	JAJO	6,305	31,526	06/04/2018	07/08/2021
458140-AW-0	INTEL CORP			1,2	1FE	494,000	99.8119	499,060	500,000	497,927	0	1,464	0	0	1.700	2.006	MN	992	8,500	04/11/2017	05/19/2021
45866F-AJ-3	INTERCONTINENTAL EXCHANGE INC			1,2	1FE	1,488,585	109.1937	1,637,906	1,500,000	1,489,964	0	974	0	0	3.750	3.841	MS	15,625	62,188	08/06/2018	09/21/2028
459200-HM-6	INTERNATIONAL BUSINESS MACHINES CORP			1	1FE	245,435	99.9688	249,922	250,000	249,629	0	988	0	0	1.625	2.030	MN	519	4,063	08/13/2015	05/15/2020
459200-JF-9	INTERNATIONAL BUSINESS MACHINES CORP			1	1FE	1,024,800	100.4243	1,004,243	1,000,000	1,006,066	0	(5,259)	0	0	2.250	1.707	FA	8,250	22,500	05/04/2016	02/19/2021
46625H-JE-1	JPMORGAN CHASE & CO				1FE	1,482,795	103.3885	1,550,828	1,500,000	1,493,003	0	2,406	0	0	3.250	3.431	MS	13,271	48,750	07/14/2015	09/23/2022
46849L-TC-5	JACKSON NATIONAL LIFE GLOBAL FUNDING				1FE	2,095,926	107.5543	2,258,640	2,100,000	2,096,740	0	528	0	0	3.875	3.907	JD	4,521	81,375	06/06/2018	06/11/2025
478160-BS-2	JOHNSON & JOHNSON			1,2	1FE	246,490	99.7655	249,414	250,000	248,935	0	893	0	0	1.650	2.022	MS	1,375	4,125	03/16/2017	03/01/2021
48305Q-AA-1	KAISER FOUNDATION HOSPITALS			1	1FE	1,528,635	103.3248	1,560,204	1,510,000	1,523,046	0	(5,473)	0	0	3.500	3.099	AO	13,213	52,850	12/20/2018	04/01/2022
49446R-AP-4	KIMCO REALTY CORP			1,2	2FE	1,530,136	99.8119	1,696,802	1,700,000	1,554,177	0	18,259	0	0	2.800	4.277	AO	11,900	47,600	09/04/2018	10/01/2026
534187-BH-1	LINCOLN NATIONAL CORP			1,2	2FE	2,394,408	106.3863	2,553,271	2,400,000	2,395,345	0	477	0	0	3.800	3.828	JD	7,600	91,200	02/07/2018	03/01/2028
53944Y-AH-6	LLOYDS BANKING GROUP PLC		C		1FE	1,414,075	105.4204	1,486,428	1,410,000	1,413,469	0	(606)	0	0	3.900	3.836	MS	16,650	27,495	03/08/2019	03/12/2024
55608J-AH-1	MACQUARIE GROUP LTD		C	2,5	1FE	982,700	102.1341	1,021,341	1,000,000	988,054	0	2,820	0	0	3.189	3.521	MN	2,923	31,890	01/31/2018	11/28/2023
56035L-AD-6	MAIN STREET CAPITAL CORP			1	2FE	545,188	107.4976	591,237	550,000	545,784	0	596	0	0	5.200	5.401	MN	4,767	14,936	04/17/2019	05/01/2024
571748-AY-8	MARSH &AMP MCLENNAN COMPANIES INC			1,2	1FE	99,443	100.0771	100,077	100,000	99,976	0	135	0	0	2.350	2.489	MS	751	2,350	12/09/2015	03/06/2020
571903-AR-4	MARRIOTT INTERNATIONAL INC			1,2	2FE	1,942,040	100.4163	2,008,326	2,000,000	1,959,338	0	17,298	0	0	2.300	3.340	JJ	21,211	23,000	01/31/2019	01/15/2022
571903-AV-5	STARWOOD HOTELS & RESORTS WORLDWIDE INC			1,2	2FE	1,955,000	102.0368	2,040,736	2,000,000	1,964,657	0	9,657	0	0	3.125	3.730	FA	23,611	62,500	01/30/2019	02/15/2023
58933Y-AS-4	MERCK & CO INC			1	1FE	3,628,608	100.0161	3,630,584	3,630,000	3,630,044	0	(402)	0	0	1.850	1.839	FA	26,302	67,155	08/06/2015	02/10/2020
59217G-BP-3	METROPOLITAN LIFE GLOBAL FUNDING I				1FE	1,484,639	99.9817	1,514,723	1,515,000	1,510,712	0	14,834	0	0	2.000	3.011	AO	6,481	30,300	03/21/2018	04/14/2020
594918-AY-0	MICROSOFT CORP			1,2	1FE	249,768	100.0017	250,004	250,000	249,994	0	53	0	0	1.850	1.872	FA	1,786	4,625	08/06/2015	02/12/2020
594918-BP-8	MICROSOFT CORP			1,2	1FE	245,250	99.8077	249,519	250,000	248,192	0	1,099	0	0	1.550	2.011	FA	1,539	3,875	04/11/2017	08/08/2021
594918-BQ-6	MICROSOFT CORP			1,2	1FE	1,194,088	100.6044	1,257,555	1,250,000	1,212,055	0	9,855	0	0	2.000	2.893	FA	9,931	25,000	02/23/2018	08/08/2023
606822-BA-1	MITSUBISHI UFJ FINANCIAL GROUP INC		C		1FE	2,000,000	105.0900	2,101,800	2,000,000	2,000,000	0	0	0	0	3.761	3.761	JJ	32,386	75,220	07/17/2018	07/26/2023
62947Q-AZ-1	NXP BV		C	1,2	2FE	999,710	108.6250	1,086,250	1,000,000	999,705	0	12	0	0	4.875	4.883	MS	16,250	35,885	12/03/2018	03/01/2024
641423-CB-2	NEVADA POWER CO			1	1FE	739,837	100.2570	741,902	740,000	739,976	0	81	0	0	2.750	2.761	AO	4,296	20,350	04/09/2018	04/15/2020
64952W-DA-8	NEW YORK LIFE GLOBAL FUNDING				1FE	789,329	102.1921	807,318	790,000	789,634	0	219	0	0	3.250	3.280	FA	10,341	25,675	08/01/2018	08/06/2021
651229-AV-8	NEWELL RUBBERMAID INC			1,2	3FE	574,822	103.9263	597,576	575,000	574,912	0	25	0	0	3.850	4.083	AO	5,534	22,138	03/18/2016	04/01/2023
654740-AX-7	NISSAN MOTOR ACCEPTANCE CORP			1	2FE	1,104,903	99.9172	1,129,064	1,130,000	1,121,805	0	14,997	0	0	2.150	3.537	JJ	11,338	24,295	11/13/2018	07/13/2020
65557C-AY-9	NORDEA BANK AB		C		1FE	1,148,448	104.1990	1,198,289	1,150,000	1,148,880	0	387	0	0	3.750	3.767	FA	14,495	43,125	08/22/2018	08/30/2023
665859-AT-1	NORTHERN TRUST CORP			2	1FE	1,997,500	108.1030	2,162,060	2,000,000	1,997,800	0	214	0	0	3.650	3.665	FA	30,011	73,000	07/31/2018	08/03/2028
681936-BJ-8	OMEGA HEALTHCARE INVESTORS INC			1,2	2FE	707,749	106.2836	743,985	700,000	706,310	0	(1,439)	0	0	4.375	4.091	FA	12,760	15,313	02/15/2019	08/01/2023
68233D-AR-8	ONCOR ELECTRIC DELIVERY CO			1	1FE	2,391,228	112.7770	2,368,317	2,100,000	2,288,358	0	(66,276)	0	0	7.000	3.447	MS	49,000	147,000	06/06/2018	09/01/2022
68389X-BB-0	ORACLE CORP			1,2	1FE	391,680	101.4523	405,809	400,000	394,881	0	2,050	0	0	2.500	3.064	MN	1,278	10,000	06/04/2018	05/15/2022
68389X-BK-0	ORACLE CORP			1,2	1FE	246,700	100.1325	250,331	250,000	248,799	0	684	0	0	1.900	2.189	MS	1,399	4,750	11/15/2016	09/15/2021
69121K-AA-2	OWL ROCK CAPITAL CORP			1,2	2FE	558,938	105.8083	592,526	560,000	559,119	0	181	0	0	5.250	5.290	AO	6,207	15,108	05/17/2019	04/15/2024
69362B-BB-7	PSEG POWER LLC			1,2	2FE	637,798	101.1905	647,619	640,000	638,528	0	729	0	0	3.000	3.163	JD	853	19,200	04/08/2019	06/15/2021
70466W-AA-7	PEACHTREE CORNERS FUNDING TRUST			1	2FE	983,430	105.5107	1,055,107	1,000,000	986,469	0	2,325	0	0	3.976	4.273	FA	15,020	39,760	09/06/2018	02/15/2025
709599-AU-8	PENSKE TRUCK LEASING CO LP			1,2	2FE	1,195,188	100.4218	1,205,062	1,200,000	1,199,504	0	899	0	0	3.200	3.278	JJ	17,707	38,400	07/16/2015	07/15/2020
713448-DC-9	PEPSICO INC			1,2	1FE	1,498,380	100.1802	1,502,703	1,500,000	1,499,823	0	222	0	0	2.150	2.165	AO	6,898	32,250	10/08/2015	10/14/2020

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
71429W-AB-1	PERRIGO FINANCE UNLIMITED CO		C	1,2	2FE	407,664	103.0870	412,348	400,000	405,122	0	(740)	0	0	4.375	4.131	MS	5,153	17,500	05/04/2016	03/15/2026
717081-DZ-3	PFIZER INC			1	1FE	786,000	100.7759	806,207	800,000	792,323	0	3,768	0	0	2.200	2.707	MN	782	17,600	04/19/2018	12/15/2021
742718-EQ-8	PROCTER & GAMBLE CO			1	1FE	1,983,230	100.3022	2,006,044	2,000,000	1,989,007	0	4,808	0	0	1.700	2.006	MN	5,478	34,000	03/13/2019	11/03/2021
742718-ER-6	PROCTER & GAMBLE CO			1	1FE	1,226,713	102.9317	1,343,259	1,305,000	1,235,524	0	8,811	0	0	2.450	3.327	MN	5,151	31,973	01/03/2019	11/03/2026
74368C-AH-7	PROTECTIVE LIFE GLOBAL FUNDING				1FE	489,205	101.0661	505,331	500,000	491,756	0	2,551	0	0	2.615	3.272	FA	4,685	13,075	02/15/2019	08/22/2022
744331-AF-6	PRUDENTIAL FUNDING CORPORATION				1FE	861,885	114.2858	857,144	750,000	847,636	0	(14,249)	0	0	6.750	3.008	MS	14,906	25,313	05/31/2019	09/15/2023
744448-CL-3	PUBLIC SERVICE CO OF COLORADO			1,2	1FE	357,557	102.2763	357,967	350,000	356,980	0	(577)	0	0	2.900	2.463	MN	1,297	5,075	07/23/2019	05/15/2025
756109-AR-5	REALTY INCOME CORP			1,2	1FE	1,267,425	109.2987	1,371,699	1,255,000	1,265,649	0	(1,391)	0	0	4.125	3.977	AO	10,929	51,769	09/06/2018	10/15/2026
75951A-AJ-7	RELIANCE STANDARD LIFE GLOBAL FUNDING II			1	1FE	745,883	104.7733	785,800	750,000	746,769	0	819	0	0	3.850	3.976	MS	8,181	28,875	12/03/2018	09/19/2023
760759-AR-1	REPUBLIC SERVICES INC			1,2	2FE	1,468,125	101.9491	1,529,237	1,500,000	1,470,847	0	2,722	0	0	2.900	3.234	JJ	21,750	21,750	04/25/2019	07/01/2026
761713-BF-2	REYNOLDS AMERICAN INC			1	2FE	897,057	104.0546	905,275	870,000	880,301	0	(3,967)	0	0	4.000	3.491	JD	1,837	34,800	07/07/2015	06/12/2022
78012K-C6-2	ROYAL BANK OF CANADA		C		1FE	859,047	100.0266	870,231	870,000	868,611	0	8,190	0	0	2.125	3.093	MS	6,111	18,488	10/30/2018	03/02/2020
78012K-KU-0	ROYAL BANK OF CANADA		C		1FE	374,580	100.4281	376,605	375,000	374,908	0	86	0	0	2.500	2.524	JJ	4,219	9,375	01/11/2016	01/19/2021
78355H-KL-2	RYDER SYSTEM INC			1,2	2FE	749,295	105.0258	787,694	750,000	749,418	0	123	0	0	3.650	3.670	MS	7,832	15,284	02/25/2019	03/18/2024
784710-AB-1	SSM HEALTH CARE CORP			1,2	1FE	993,750	104.0826	1,040,826	1,000,000	995,141	0	1,315	0	0	3.688	3.841	JD	3,073	36,880	12/04/2018	06/01/2023
80282K-AP-1	SANTANDER HOLDINGS USA INC			2	2FE	762,623	107.8241	808,681	750,000	760,417	0	(1,195)	0	0	4.400	4.178	JJ	15,400	33,000	01/30/2018	07/13/2027
80282K-AW-6	SANTANDER HOLDINGS USA INC			1,2	2FE	654,437	102.8192	673,466	655,000	654,496	0	59	0	0	3.500	3.519	JD	1,528	11,463	06/04/2019	06/07/2024
808513-AX-3	CHARLES SCHWAB CORP			1,2	1FE	999,330	108.2121	1,082,121	1,000,000	999,468	0	87	0	0	3.850	3.861	MN	4,278	38,500	05/17/2018	05/21/2025
822582-AX-0	SHELL INTERNATIONAL FINANCE BV		C	1	1FE	314,715	104.8233	314,470	300,000	307,684	0	(2,000)	0	0	3.400	2.652	FA	3,938	10,200	05/05/2016	08/12/2023
824348-AU-0	SHERWIN-WILLIAMS CO			1,2	2FE	965,500	101.7188	1,017,188	1,000,000	978,759	0	8,260	0	0	2.750	3.677	JD	2,292	27,500	05/16/2018	06/01/2022
83051G-AE-8	SKANDINAVISKA ENSKILDA BANKEN AB		C		1FE	2,070,174	100.4709	2,039,559	2,030,000	2,038,059	0	(9,011)	0	0	2.625	2.165	MN	6,513	53,288	04/27/2016	11/17/2020
832696-AH-1	J M SMUCKER CO			1	2FE	726,565	101.9389	713,572	700,000	710,586	0	(4,626)	0	0	3.000	2.292	MS	6,183	21,000	06/08/2016	03/15/2022
842400-GF-4	SOUTHERN CALIFORNIA EDISON CO			1	1FE	367,857	98.7489	363,255	367,857	367,858	0	0	0	0	1.845	1.844	FA	2,828	2,924	01/13/2015	02/01/2022
842400-GN-7	SOUTHERN CALIFORNIA EDISON CO			1,2	1FE	898,074	105.7583	951,825	900,000	898,423	0	249	0	0	3.700	3.735	FA	13,875	33,208	07/30/2018	08/01/2025
842587-CU-9	SOUTHERN CO			1,2	2FE	511,020	101.8766	509,383	500,000	510,237	0	(783)	0	0	2.950	2.309	JJ	7,375	0	09/20/2019	07/01/2023
84861T-AD-0	SPIRIT REALTY LP			1,2	2FE	384,707	104.5138	402,378	385,000	384,727	0	20	0	0	4.000	4.009	JJ	7,871	0	06/20/2019	07/15/2029
86677K-AA-4	SUN HEALTH SERVICES				1FE	1,500,000	98.7050	1,480,575	1,500,000	1,500,000	0	0	0	0	2.980	2.980	N/A	7,450	0	10/11/2019	11/15/2027
86960B-AJ-1	SVENSKA HANDELSBANKEN AB (PUBL)		C		1FE	1,528,501	100.3290	1,535,034	1,530,000	1,529,860	0	183	0	0	2.400	2.412	AO	9,180	36,720	09/25/2015	10/01/2020
87089H-AA-1	SWISS RE TREASURY (US) CORP			1	1FE	974,160	101.6779	1,016,779	1,000,000	982,993	0	5,422	0	0	2.875	3.491	JD	1,997	28,750	05/08/2018	12/06/2022
87246Y-AC-0	TIAA ASSET MANAGEMENT FINANCE CO LLC			1	1FE	1,069,126	108.1394	1,108,429	1,025,000	1,057,623	0	(6,107)	0	0	4.125	3.405	MN	7,047	42,281	01/30/2018	11/01/2024
88032W-AG-1	TENCENT HOLDINGS LTD		C	1,2	1FE	985,070	104.6269	1,046,269	1,000,000	987,537	0	1,303	0	0	3.595	3.776	JJ	16,178	35,950	01/30/2018	01/19/2028
882508-BA-1	TEXAS INSTRUMENTS INC			1,2	1FE	983,500	100.1346	1,001,346	1,000,000	986,972	0	3,472	0	0	1.850	2.419	MN	2,364	18,500	05/06/2019	05/15/2022
883556-BR-2	THERMO FISHER SCIENTIFIC INC			1,2	2FE	474,375	102.8828	514,414	500,000	477,077	0	2,702	0	0	2.950	3.728	MS	4,179	14,750	02/01/2019	09/19/2026
88579Y-AF-8	3M CO				1FE	966,600	100.6114	1,006,114	1,000,000	979,094	0	8,007	0	0	2.000	2.878	JD	278	20,000	06/04/2018	06/26/2022
88579Y-AQ-4	3M CO			1	1FE	249,708	100.1564	250,391	250,000	249,963	0	60	0	0	2.000	2.025	FA	2,000	5,000	08/10/2015	08/07/2020
88579Y-AX-9	3M CO			1,2	1FE	1,341,230	100.9079	1,382,438	1,370,000	1,347,324	0	6,094	0	0	2.250	2.794	MS	9,076	30,825	02/01/2019	03/15/2023
89114Q-BG-2	TORONTO-DOMINION BANK		C		1FE	2,181,286	100.3549	2,192,755	2,185,000	2,184,023	0	753	0	0	2.125	2.161	AO	10,834	46,431	03/31/2016	04/07/2021
90331H-MS-9	US BANK NA			2	1FE	1,913,680	103.1060	2,062,120	2,000,000	1,931,231	0	12,175	0	0	2.800	3.547	JJ	23,956	56,000	07/17/2018	01/27/2025
90331H-NX-7	US BANK NA			2	1FE	1,433,020	102.8619	1,476,068	1,435,000	1,433,740	0	640	0	0	3.450	3.499	MN	6,188	49,508	11/13/2018	11/16/2021
907818-EY-0	UNION PACIFIC CORP			1,2	2FE	1,296,763	110.2859	1,433,717	1,300,000	1,297,122	0	272	0	0	3.950	3.980	MS	15,833	64,473	06/05/2018	09/10/2028
91159H-HC-7	U.S. BANCORP			2	1FE	798,000	102.2970	818,376	800,000	798,849	0	497	0	0	3.000	3.068	MS	7,067	24,000	04/19/2018	03/15/2022
92890H-AC-6	WEA FINANCE LLC			1,2	1FE	739,740	105.1029	788,272	750,000	741,901	0	1,532	0	0	3.750	4.004	MS	8,125	28,125	08/03/2018	09/17/2024
92928Q-AH-1	WEA FINANCE LLC			1,2	1FE	1,142,721	99.6954	1,141,512	1,145,000	1,142,757	0	36	0	0	2.875	2.906	JJ	6,950	0	10/07/2019	01/15/2027
92936M-AF-4	WPP FINANCE 2010		C	1	2FE	1,300,925	105.2265	1,315,331	1,250,000	1,298,940	0	(1,985)	0	0	3.750	2.856	MS	13,281	0	10/16/2019	09/19/2024
931142-EK-5	WALMART INC			1,2	1FE	2,062,680	105.0556	2,158,893	2,055,000	2,060,490	0	(1,502)	0	0	3.400	3.316	JD	970	69,870	07/09/2018	06/26/2023
931427-AQ-1	WALGREENS BOOTS ALLIANCE INC			1,2	2FE	480,325	101.5508	507,754	500,000	482,478	0	2,153	0	0	3.450	4.076	JD	1,438	17,250	02/01/2019	06/01/2026
942683-AF-0	ACTAVIS INC		C	1,2	2FE	513,681	102.2242	541,788	530,000	519,254	0	3,623	0	0	3.250	4.037	AO	4,306	17,225	06/13/2018	10/01/2022
94974B-GF-1	WELLS FARGO & CO				1FE	248,750	100.0002	250,001	250,000	249,977	0	289	0	0	2.150	2.268	JJ	2,255	5,375	08/07/2015	01/30/2020
94988J-5L-7	WELLS FARGO BANK NA				1FE	1,219,164	100.0027	1,230,033	1,230,000	1,229,745	0	6,655	0	0	2.400	2.954	JJ	13,612	29,520	05/23/2018	01/15/2020
95000U-2B-8	WELLS FARGO & CO				1FE	995,500	101.3743	1,013,743	1,000,000	997,428	0	959	0	0	2.625	2.730	JJ	11,594	26,250	12/20/2017	07/22/2022
959802-AX-7	WESTERN UNION CO			1,2	2FE	1,498,800	105.2565	1,578,848	1,500,000	1,499,145	0	226	0	0	4.250	4.268	JD	3,896	63,750	06/06/2018	06/09/2023

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
961214-DJ-9	WESTPAC BANKING CORP		C		1FE	1,429,976	100.0317	1,450,460	1,450,000	1,447,324	0	14,770	0	0	2.150	3.200	MS	9,959	31,175	10/25/2018	03/06/2020
98752Y-AD-1	YOUNG MEN'S CHRISTIAN ASSOCIATION OF GRE			1	2FE	510,000	106.5919	543,619	510,000	510,000	0	0	0	0	4.370	4.371	FA	9,286	18,015	10/04/2018	08/01/2025
98956P-AK-8	ZIMMER HOLDINGS INC			1,2	2FE	249,008	100.0998	250,250	250,000	249,944	0	222	0	0	2.700	2.791	AO	1,688	6,750	08/14/2015	04/01/2020
3299999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						190,456,409	XXX	197,185,464	191,196,857	190,641,549	0	186,160	0	0	XXX	XXX	XXX	1,580,452	5,113,672	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
03063N-AK-3	ACRE 10ART B - CMBS			4	1FM	996,117	104.0490	936,441	900,000	921,892	0	(20,906)	0	0	6.031	3.613	MON	3,015	54,278	04/08/2016	01/14/2029
056059-AA-6	BX 18IND A - CMBS			4	1FM	679,007	99.7810	677,519	679,007	679,007	0	0	0	0	2.490	2.563	MON	798	20,918	10/22/2018	11/15/2035
056059-AG-3	BX 18IND B - CMBS			4	1FM	210,000	99.7820	209,542	210,000	210,000	0	0	0	0	2.640	2.714	MON	262	6,789	10/22/2018	11/15/2035
05607V-AA-5	BX 19RP A - CMBS			4	1FE	656,805	99.4720	656,515	660,000	657,579	0	774	0	0	2.785	3.083	MON	868	9,810	06/26/2019	06/15/2034
23306G-AA-5	DBGS 18BIOD A - CMBS			4	1FM	926,979	99.5550	924,009	928,139	927,577	0	538	0	0	2.543	2.591	MON	1,114	28,919	06/01/2018	05/15/2035
36255W-AC-9	GSMS 18RIVR B - CMBS			4	1FM	1,050,000	99.6680	1,046,514	1,050,000	1,050,000	0	0	0	0	2.815	2.856	MON	1,396	32,010	09/11/2019	07/16/2035
44422P-AL-6	HBCT 15HBS CFL - CMBS			4	1FM	863,775	100.1410	881,241	880,000	880,000	0	0	0	0	4.504	4.546	MON	2,973	45,575	05/05/2016	08/07/2034
46636V-AM-8	JPMCC 11C5 B - CMBS			4	1FM	684,188	104.2090	625,254	600,000	626,953	0	(16,873)	0	0	5.418	2.547	MON	2,709	32,639	07/13/2016	08/17/2046
46636V-AP-1	JPMCC 11C5 C - CMBS			4	1FM	165,938	103.6510	155,477	150,000	155,177	0	(3,103)	0	0	5.418	3.195	MON	677	8,160	05/05/2016	08/17/2046
3499999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						6,232,807	XXX	6,112,512	6,057,145	6,108,184	0	(39,570)	0	0	XXX	XXX	XXX	13,813	239,098	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
00109B-AA-3	AFN 191 A1 - ABS			4	1FE	596,497	103.3667	616,583	596,500	596,500	0	4	0	0	3.780	3.780	MON	689	12,527	05/24/2019	05/20/2049
00165K-AL-0	ALM 18R A2R - CDO		D	4	1FE	1,000,000	99.6820	996,820	1,000,000	1,000,000	0	0	0	0	3.651	3.670	JAJO	7,910	42,374	08/02/2018	01/15/2028
009089-AA-1	AIR CANADA - ABS		C	1	1FE	1,838,123	104.4680	1,864,320	1,784,585	1,838,497	0	4,650	0	0	4.125	3.381	MN	9,406	71,192	02/07/2018	11/15/2026
03065D-AE-7	AMCAR 163 B - ABS			4	1FE	28,585	99.9831	28,587	28,592	28,591	0	1	0	0	1.800	1.841	MON	33	515	08/02/2016	10/08/2021
03066H-AD-9	AMCAR 181 A3 - ABS			4	1FE	649,881	100.6192	654,025	650,000	649,969	0	54	0	0	3.070	3.097	MON	721	19,955	05/15/2018	12/19/2022
03237M-AB-6	AXIS 191 A2 - ABS			4	1FE	384,974	100.4808	386,851	385,000	384,976	0	1	0	0	2.630	2.631	MON	309	3,938	07/26/2019	06/20/2024
04015G-AM-1	ARES 34R BR - CDO			4	1FE	500,000	100.1034	500,517	500,000	500,000	0	0	0	0	3.428	3.445	JAJO	3,047	20,396	07/25/2017	07/29/2026
05353T-AA-6	AVNT 18B A - ABS			4	1FE	90,717	100.2110	90,912	90,721	90,720	0	2	0	0	3.420	3.445	MON	138	2,992	10/10/2018	01/18/2022
05377R-BV-5	AESOP 142 A - ABS			4	1FE	183,348	100.0135	183,358	183,333	183,334	0	0	0	0	2.500	2.509	MON	140	4,583	04/12/2016	02/22/2021
05377R-CD-4	AESOP 161 A - ABS			4	1FE	599,964	101.0518	606,311	600,000	600,000	0	7	0	0	2.990	3.009	MON	548	17,940	03/22/2016	06/20/2022
05492M-AB-1	BCCFC 191 A2 - ABS			4	1FE	414,967	99.7269	413,867	415,000	414,969	0	2	0	0	2.460	2.478	MON	312	1,787	10/10/2019	08/20/2024
09628J-AL-5	BLUEM 153R A1R - CDO		D	4	1FE	530,000	98.7435	523,341	530,000	530,000	0	0	0	0	2.966	2.976	JAJO	3,144	18,885	03/27/2018	04/21/2031
123262-AN-7	BJETS 181 A - ABS			4	1FE	480,789	101.1063	486,116	480,798	480,812	0	9	0	0	4.335	4.373	MON	926	20,431	02/21/2018	02/15/2033
12326R-AA-0	BJETS 182 A - ABS			4	1FE	195,466	101.5755	198,549	195,470	195,472	0	4	0	0	4.447	4.447	MON	386	8,618	06/21/2018	06/15/2033
12509K-AB-2	CCG 182 A2 - ABS			4	1FE	663,184	100.6716	667,716	663,262	663,221	0	23	0	0	3.090	3.118	MON	968	20,495	08/21/2018	12/15/2025
12563L-AL-1	CLIF 191 A - ABS			4	1FE	1,056,929	100.3100	1,060,214	1,056,938	1,056,937	0	8	0	0	3.710	1.806	MON	1,416	22,795	05/07/2019	05/18/2044
13646A-AB-6	CPART 182 A2A - ABS		A	4	1FE	184,312	100.1938	184,677	184,320	184,317	0	4	0	0	3.000	3.023	MON	184	5,530	10/02/2018	06/21/2021
13976C-AB-2	AFIN 182 A2 - ABS			4	1FE	378,862	100.0905	379,230	378,887	378,882	0	19	0	0	3.020	3.049	MON	350	11,442	10/23/2018	02/22/2021
14980A-AA-0	CAZ 181 A - ABS			4	1FE	338,963	100.5699	340,928	338,996	338,976	0	7	0	0	3.561	3.561	MON	536	11,986	08/22/2018	07/15/2030
165183-BR-4	CFII 182 C - ABS			4	1FE	1,499,855	102.6930	1,540,395	1,500,000	1,499,917	0	44	0	0	3.720	3.752	MON	2,480	55,800	08/07/2018	08/15/2030
165183-BY-9	CFII 191 A1 - ABS			4	1FE	725,449	101.0784	733,381	725,557	725,461	0	12	0	0	2.940	2.970	MON	948	15,347	03/20/2019	04/15/2031
22535K-AA-1	CAALT 193 A - ABS			4	1FE	389,940	99.9880	389,953	390,000	389,941	0	1	0	0	2.380	2.382	MON	413	619	11/13/2019	11/15/2028
23222T-AL-4	CTWTR 141R AAR - CDO			4	1FE	392,049	100.0045	392,066	392,049	392,049	0	0	0	0	3.251	3.264	JAJO	2,761	13,822	05/16/2018	07/15/2026
23222T-AN-0	CTWTR 141R ABR - CDO			4	1FE	588,250	100.0065	588,112	588,073	588,798	0	354	0	0	3.251	3.085	JAJO	4,142	20,732	05/31/2018	07/15/2026
233864-AC-1	DTRT 181 A3 - ABS			4	1FE	745,675	100.2269	747,417	745,725	745,720	0	21	0	0	2.850	2.869	MON	945	21,253	03/20/2018	07/15/2021
26243E-AA-9	DRSLF 53 A - CDO		C	4	1FE	199,520	99.2065	198,413	200,000	199,633	0	95	0	0	3.106	3.181	JAJO	1,346	7,369	10/24/2018	01/15/2031
289333-AB-2	MDCP 182 A2 - ABS			4	1FE	844,983	100.4767	849,028	845,000	845,007	0	17	0	0	4.605	4.605	MON	1,189	38,912	10/03/2018	07/20/2024
29373G-AB-8	EFF 183 A2 - ABS			4	1FE	159,808	101.1582	161,680	159,829	159,818	0	10	0	0	3.380	3.411	MON	165	5,402	10/23/2018	05/20/2024
30312J-AA-6	FREED 192 A - ABS			4	1FE	233,129	99.9995	233,146	233,147	233,129	0	1	0	0	2.620	2.621	MON	221	1,035	10/09/2019	11/18/2026
35634B-AA-3	FREED 182 A - ABS			4	1FE	271,905	100.6894	273,787	271,912	271,912	0	6	0	0	3.990	4.023	MON	392	10,709	10/11/2018	10/20/2025
36256U-AG-3	GMALT 191 C - ABS			4	1FE	649,933	101.2645	658,219	650,000	649,962	0	29	0	0	3.560	3.591	MON	707	19,219	02/13/2019	12/20/2022
40438D-AE-9	HPEFS 191 C - ABS			4	1FE	499,922	100.0908	500,454	500,000	499,935	0	12	0	0	2.490	2.509	MON	380	3,113	09/12/2019	12/20/2029
42710V-AA-2	HTGC 181 A - ABS			4	1FE	639,989	100.3314	642,121	640,000	640,004	0	15	0	0	4.605	4.605	MON	1,228	29,472	10/25/2018	11/16/2027
42806D-AU-3	HERTZ 162 A - ABS			4	1FE	199,954	100.7517	201,503	200,000	199,991	0	9	0	0	2.950	2.972	MON	98	5,900	02/04/2016	03/25/2022
42806D-BG-3	HERTZ 172 A - ABS			2	1FE	490,156	102.2961	511,480	500,000	493,525	0	2,171	0	0	3.290	4.068	MON	274	16,450	06/06/2018	10/25/2023
42806D-BW-8	HERTZ 182 B - ABS			4	1FE	449,974	101.7381	457,821	450,000	449,965	0	(15)	0	0	4.140	4.179	MON	311	18,630	06/21/2018	06/27/2022
42806D-CD-9	HERTZ 191 A - ABS			4	1FE	1,114,793	102.9798	1,148,225	1,115,000	1,114,859	0	66	0	0	3.710	3.743	MON	689	36,655	01/29/2019	03/25/2023
518889-AA-8	DRB 17C A1 - ABS			4	1FE	437,598	99.8115	435,871	436,694	437,434	0	(112)	0	0	2.342	2.269	MON	170	11,725	07/11/2018	11/25/2042

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
55819B-AN-0	MDPK 18R BR - CDO		D	4	1FE	999,778	98.5513	985,513	1,000,000	999,634	0	132	0	0	3.566	3.589	JAJO	7,132	41,698	09/29/2017	10/21/2030
58571L-AA-8	MTEL 191 A - ABS			4	1FE	300,000	101.7289	305,187	300,000	300,000	0	0	0	0	3.768	3.798	MON	502	7,536	04/09/2019	04/15/2049
59801T-AN-3	MIDO 5R B1R - CDO		D	2	1FE	1,000,000	99.2509	992,509	1,000,000	1,000,000	0	0	0	0	3.566	3.577	JAJO	7,132	42,011	08/23/2018	07/19/2028
62481W-AA-5	MP8 8R AR - CDO		C	2	1FE	997,800	99.7038	997,038	1,000,000	998,928	0	777	0	0	2.846	2.956	JAJO	5,138	34,762	08/08/2018	10/28/2027
63172D-AA-9	CFOZ 2019-1 A - ABS			2	1FE	640,835	99.1510	635,394	640,835	640,835	0	0	0	0	3.980	3.980	FMAN	3,259	4,889	08/16/2019	08/15/2034
63862T-AA-9	NHLT 182 A - ABS			4	1FE	124,704	100.0753	124,798	124,705	124,705	0	1	0	0	3.188	3.188	MON	66	3,780	07/25/2018	07/25/2028
63940Q-AC-7	NAVSL 18B A2B - ABS			4	1FE	800,000	99.7613	798,090	800,000	800,000	0	0	0	0	2.460	2.478	MON	875	24,330	05/15/2018	12/15/2059
65252X-AA-3	NWSB 191 A - ABS			4	1FE	628,766	99.9999	628,765	628,766	628,766	0	0	0	0	3.442	3.442	MON	361	5,046	09/27/2019	12/25/2044
68235R-AJ-3	ONDK 191 A - ABS			4	1FE	494,996	100.0200	495,099	495,000	494,997	0	1	0	0	2.650	2.650	MON	510	1,093	11/08/2019	11/18/2024
68267B-AC-4	OMFIT 181 C - ABS			4	1FE	779,892	101.3959	790,888	780,000	779,953	0	28	0	0	3.770	3.802	MON	1,389	29,406	02/21/2018	03/14/2029
68376P-AA-5	OPTN 18C A - ABS			4	1FE	364,940	103.1669	376,559	365,000	364,962	0	17	0	0	4.100	4.139	MON	956	14,965	10/12/2018	10/08/2024
68784E-AB-4	OSCAR 192 A2 - ABS		D	4	1FE	784,964	100.1620	786,272	785,000	784,917	0	(47)	0	0	2.490	2.398	MON	1,140	7,058	07/17/2019	08/10/2022
69145A-AB-4	OXFIN 191 A2 - ABS			4	1FE	910,000	101.4796	923,464	910,000	910,000	0	0	0	0	4.459	4.459	MON	1,803	34,941	01/29/2019	02/15/2027
69335P-CQ-6	PFSFC 18B A - ABS			4	1FE	1,459,936	100.8094	1,471,818	1,460,000	1,459,989	0	26	0	0	2.890	2.908	MON	1,875	42,194	02/06/2018	02/15/2023
704102-AB-8	PAWNEE EQUIPMENT RECEIVABLES SERIES 2019			4	1FE	574,926	99.6194	572,812	575,000	574,932	0	6	0	0	2.290	2.294	N/A	549	2,451	10/03/2019	01/17/2023
76041Q-AA-1	REPS 19A A - ABS			4	1FE	414,966	99.8280	414,286	415,000	414,968	0	2	0	0	3.430	3.431	MON	435	2,491	10/11/2019	11/22/2027
78397A-AA-2	SCFET 191 A1 - ABS			4	1FE	300,196	100.2848	301,061	300,206	300,189	0	(7)	0	0	3.040	3.073	MON	279	6,372	04/03/2019	03/20/2023
784034-AA-8	SCFET 192 A1 - ABS			4	1FE	544,198	99.9857	544,165	544,242	544,198	0	0	0	0	2.220	2.242	MON	369	1,678	10/22/2019	06/20/2024
78485W-AA-7	STWD 19FL1 A - CDO			4	1FE	495,000	99.9398	494,702	495,000	495,000	0	0	0	0	2.845	2.860	MON	587	5,128	07/26/2019	07/16/2038
78488L-AA-8	SWC 1 A - CDO			4	1FE	546,129	102.9860	566,423	550,000	546,467	0	58	0	0	4.750	4.814	FMAN	3,338	26,125	07/27/2018	08/15/2033
78490D-AB-0	SOFI 18C A2F - ABS			4	1FE	1,624,211	103.0302	1,674,240	1,625,000	1,624,402	0	150	0	0	3.590	3.624	MON	972	58,338	08/07/2018	01/25/2048
80285C-AH-4	SDART 162 C - ABS			4	1FE	147,419	100.0526	147,529	147,452	147,450	0	3	0	0	2.660	2.681	MON	174	3,922	05/03/2016	11/15/2021
80285M-AG-4	SDART 184 C - ABS			4	1FE	999,828	101.2578	1,012,578	1,000,000	999,916	0	66	0	0	3.560	3.594	MON	1,582	35,600	08/13/2018	07/15/2024
80286J-AA-3	SREV 19A A - ABS			4	1FE	544,928	99.5611	542,608	545,000	544,929	0	1	0	0	2.510	2.511	MON	228	1,102	11/20/2019	01/26/2032
85208N-AD-2	SPRNTS 181 A1 - ABS			1	2FE	750,938	105.7488	793,116	750,000	750,944	0	6	0	0	4.738	4.697	MJSD	1,086	35,535	02/08/2019	09/20/2029
85236K-AC-6	SIDC 192 A2 - CDO			4	1FE	565,000	100.0000	565,000	565,000	565,000	0	0	0	0	3.080	3.080	MON	242	1,692	11/13/2019	10/25/2044
87166P-AA-9	SYNIT 181 A - ABS			4	1FE	1,334,960	102.2819	1,365,463	1,335,000	1,334,990	0	25	0	0	3.380	3.404	MON	2,005	45,123	09/19/2018	09/16/2024
88165G-AF-7	TESLA 19A C - ABS			4	1FE	289,922	99.7776	289,355	290,000	289,925	0	2	0	0	2.680	2.706	MON	237	518	11/21/2019	01/20/2023
90345W-AD-6	US AIRWAYS GROUP INC - ABS			1	1FE	370,259	107.4249	379,714	353,469	378,877	0	12,440	0	0	4.625	2.775	JD	1,272	13,606	07/07/2015	12/03/2026
92331K-AX-0	VENTR 23R AR - CDO			4	1FE	1,300,000	99.5108	1,293,641	1,300,000	1,300,000	0	0	0	0	3.036	3.039	JAJO	7,893	47,590	07/11/2018	07/19/2028
92917N-AC-2	VOYA 191 B - CDO		C	4	1FE	1,000,000	100.0002	1,000,002	1,000,000	1,000,000	0	0	0	0	3.701	3.722	JAJO	8,019	24,345	02/13/2019	04/16/2029
3599999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						42,737,931	XXX	43,114,085	42,685,062	42,753,105	0	21,215	0	0	XXX	XXX	XXX	111,429	1,255,867	XXX	XXX
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)						239,427,148	XXX	246,412,061	239,939,064	239,502,838	0	167,805	0	0	XXX	XXX	XXX	1,705,694	6,608,638	XXX	XXX
7699999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						299,643,873	XXX	306,624,587	292,981,857	296,973,211	0	(734,760)	0	0	XXX	XXX	XXX	2,697,125	8,494,636	XXX	XXX
7799999 - Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities						6,498,828	XXX	6,582,694	6,501,037	6,503,303	0	(3)	0	0	XXX	XXX	XXX	13,628	154,274	XXX	XXX
7899999 - Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities						6,232,807	XXX	6,112,512	6,057,145	6,108,184	0	(39,570)	0	0	XXX	XXX	XXX	13,813	239,098	XXX	XXX
7999999 - Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities						43,899,612	XXX	44,262,600	43,741,362	43,866,755	0	9,097	0	0	XXX	XXX	XXX	121,095	1,299,280	XXX	XXX
8399999 Subtotals - Total Bonds						356,275,120	XXX	363,582,393	349,281,402	353,451,453	0	(765,236)	0	0	XXX	XXX	XXX	2,845,660	10,187,287	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing All **PREFERRED STOCKS** Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identification	Description	Code	Foreign	Number Of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change In B./A.C.V. (15+16-17)	Total Foreign Exchange Change In B./A.C.V.	NAIC Desig-nation and Admin-istrative Symbol	Date Acquired
8999999 Total Preferred Stocks							0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing all **COMMON STOCKS** Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book / Adjusted Carrying Value	Rate per Share Used To Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (13-14)	Total Foreign Exchange Change in B./A.C.V.	Date Acquired	NAIC Designation
Parent, Subsidiaries and Affiliates Other																	
42252@-10-5	HEALTH PLAN REAL ESTATE HOLDINGS, INC			60.000	7,015,077	116,917.950	7,015,077	6,000,000	0	0	0	239,660	0	239,660	0	12/01/2013	XXX
9399999 - Parent, Subsidiaries and Affiliates Other					7,015,077	XXX	7,015,077	6,000,000	0	0	0	239,660	0	239,660	0	XXX	XXX
9799999 Total Common Stocks					7,015,077	XXX	7,015,077	6,000,000	0	0	0	239,660	0	239,660	0	XXX	XXX
9899999 Total Preferred and Common Stocks					7,015,077	XXX	7,015,077	6,000,000	0	0	0	239,660	0	239,660	0	XXX	XXX

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Governments								
912828-6C-9	UNITED STATES TREASURY		11/14/2019	GOLDMAN SACHS AND CO. LLC	XXX	407,906	400,000	2,500
0599999 - Bonds - U.S. Governments						407,906	400,000	2,500
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)								
57582P-DM-9	MASSACHUSETTS ST		03/18/2019	JEFFERIES LLC	XXX	685,000	685,000	2,102
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						685,000	685,000	2,102
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)								
251129-ZY-1	DETROIT MICH CITY SCH DIST		07/02/2019	Morgan Stanley & Co.	XXX	1,438,926	1,150,000	12,267
659155-LU-7	NORTH EAST INDPT SCH DIST TEX		03/01/2019	RBC Dain Rauscher (US)	XXX	700,693	700,000	0
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						2,139,619	1,850,000	12,267
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
13048Y-BG-2	CALIFORNIA MUN FIN AUTH REV		01/02/2019	CITIGROUP GLOBAL MARKETS INC.	XXX	800,394	700,000	389
186352-SL-5	CLEVELAND OHIO ARPT SYS REV		09/18/2019	Loop Capital Markets	XXX	1,250,000	1,250,000	0
20775C-2K-9	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN		07/17/2019	RBC	XXX	272,771	245,000	0
20775C-R6-3	CONNECTICUT ST HSG FIN AUTH HSG MTG FIN		03/01/2019	CITIGROUP GLOBAL MARKETS, INC.	XXX	742,170	695,000	0
34074M-TL-5	FLORIDA HSG FIN CORP REV		07/25/2019	Morgan Stanley & Co.	XXX	728,950	660,000	0
452227-JM-4	ILLINOIS ST SALES TAX REV		06/13/2019	Stifel Nicolaus & Co.	XXX	1,014,160	1,000,000	194
45505T-PP-0	INDIANA ST HSG & CMNTY DEV AUTH SINGLE F		09/06/2019	JP MORGAN SECURITIES LLC	XXX	716,245	660,000	0
462467-YJ-4	IOWA FIN AUTH SINGLE FAMILY MTG REV		08/22/2019	RBC	XXX	1,004,049	910,000	0
490580-EN-3	KENT HOSP FIN AUTH MICH REV		10/23/2019	JP MORGAN SECURITIES LLC	XXX	455,000	455,000	0
516391-DL-0	LANSING MICH BRD WTR & LT UTIL SYS REV		12/13/2019	CHASE SECURITIES	XXX	2,000,000	2,000,000	0
56035D-CH-3	MAIN STR NAT GAS INC GA GAS SUPPLY REV		05/01/2019	TD SECURITIES (USA) LLC	XXX	1,090,920	1,000,000	0
59261A-KF-3	METROPOLITAN TRANSN AUTH N Y REV		04/22/2019	JP MORGAN SECURITIES LLC	XXX	1,491,460	1,485,000	2,336
60637B-VE-7	MISSOURI ST HSG DEV COMMN SINGLE FAMILY		06/27/2019	BAUM, GEORGE K., & COMPANY	XXX	894,006	815,000	0
646136-6P-1	NEW JERSEY ST TRANSN TR FD AUTH		12/05/2019	RBC Dain Rauscher (US)	XXX	1,000,000	1,000,000	0
647201-FY-3	NEW MEXICO MTG FIN AUTH		05/01/2019	RBC	XXX	671,013	625,000	0
650009-R9-6	NEW YORK ST TWY AUTH GEN REV		10/18/2019	CITIGROUP GLOBAL MARKETS INC.	XXX	1,000,000	1,000,000	0
653544-DU-7	NIAGARA N Y FRONTIER TRANSN AUTH ARPT RE		03/11/2019	VARIOUS	XXX	972,345	825,000	472
658207-XK-6	NORTH CAROLINA HSG FIN AGY HOMEOWNERSHIP		03/28/2019	RBC	XXX	984,686	915,000	0
658909-VB-9	NORTH DAKOTA ST HSG FIN AGY		05/22/2019	RBC	XXX	1,021,159	930,000	0
67756Q-YS-0	OHIO ST HSG FIN AGY RESIDENTIAL MTG REV		02/01/2019	CITIGROUP GLOBAL MARKETS, INC.	XXX	1,821,512	1,675,000	0
67886M-SA-8	OKLAHOMA HSG FIN AGY SINGLE FAMILY MTG R		07/23/2019	BAUM, GEORGE K., & COMPANY	XXX	408,376	370,000	0
708692-AJ-7	PENNSYLVANIA ECONOMIC DEV FING AUTH SOLI		08/28/2019	CITIGROUP GLOBAL MARKETS, INC.	XXX	640,213	625,000	5,423
708692-BP-2	PENNSYLVANIA ECONOMIC DEV FING AUTH SOLI		08/09/2019	BANK OF AMERICA CORPORATION	XXX	440,000	440,000	0
708796-7W-1	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY M		02/04/2019	MERRILL LYNCH PIERCE FENNER	XXX	993,750	1,000,000	8,247
709224-W5-4	PENNSYLVANIA ST TPK COMMN TPK REV		10/25/2019	PERSHING LLC	XXX	1,000,000	1,000,000	0
79020F-AX-4	ST JOHN BAPTIST PARISH LA REV		09/13/2019	JP MORGAN SECURITIES LLC	XXX	445,000	445,000	0
83756C-ZA-6	SOUTH DAKOTA HSG DEV AUTH		08/16/2019	CITIGROUP GLOBAL MARKETS, INC.	XXX	1,116,350	1,000,000	0
85732G-WD-8	STATE PUB SCH BLDG AUTH PA LEASE REV		10/18/2019	BANK OF AMERICA CORPORATION	XXX	330,000	330,000	0
880461-D3-9	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR		09/05/2019	RAYMOND JAMES & ASSOCIATES	XXX	603,190	545,000	0
880461-G9-3	TENNESSEE HSG DEV AGY RESIDENTIAL FIN PR		11/07/2019	RBC	XXX	640,610	590,000	0
88256C-EX-3	TEXAS MUN GAS ACQUISITION & SUPPLY CORP		05/29/2019	CITIGROUP GLOBAL MARKETS, INC.	XXX	772,662	660,000	19,021
88275Q-PK-2	TEXAS ST DEPT HSG & CMNTY AFFAIRS RESIDE		02/06/2019	JEFFERIES LLC	XXX	688,300	625,000	0
91417K-3A-7	UNIVERSITY COLO ENTERPRISE SYS REV		07/10/2019	RBC Dain Rauscher (US)	XXX	1,000,000	1,000,000	0
944514-TF-5	WAYNE CNTY MICH ARPT AUTH REV		07/09/2019	BARCLAYS CAPITAL INC FIXED INC.	XXX	1,171,210	1,000,000	5,556
98322Q-UG-0	WYOMING CMNTY DEV AUTH HSG REV		09/06/2019	RBC	XXX	588,883	545,000	0
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						30,769,383	29,020,000	41,637
Bonds - Industrial and Miscellaneous (Unaffiliated)								
00109B-AA-3	AFN 191 A11 - ABS		05/24/2019	CREDIT SUISSE SECURITIES (USA)	XXX	599,997	600,000	0
00182E-BK-4	ANZ NEW ZEALAND (INT'L) LTD	C	05/22/2019	HSBC SECURITIES USA INC.	XXX	1,115,224	1,100,000	6,753
00287Y-BU-2	ABBVIE INC.		11/12/2019	BANC OF AMERICA SECURITIES LLC	XXX	499,405	500,000	0
025816-CG-2	AMERICAN EXPRESS CO		09/20/2019	Not Provided	XXX	2,014,500	2,000,000	7,500
03237M-AB-6	AXIS 191 A2 - ABS		07/26/2019	PERSHING LLC	XXX	384,974	385,000	0
03765H-AD-3	APOLLO MANAGEMENT HOLDINGS LP		06/06/2019	MERRILL LYNCH,PIERCE,FENNER & SMITH	XXX	1,294,428	1,235,000	20,725
037833-DK-3	APPLE INC.		02/01/2019	Not Provided	XXX	488,000	500,000	3,417
05401A-AF-8	AVOLON HOLDINGS FUNDING LTD	C	04/11/2019	JP MORGAN SECURITIES LLC	XXX	581,829	585,000	0
05492M-AB-1	BCCFC 191 A2 - ABS		10/10/2019	CREDIT SUISSE SECURITIES	XXX	414,967	415,000	0
05607V-AA-5	BX TRUST 2019-RP - CMBS		06/26/2019	SG AMERICAS SECURITIES, LLC	XXX	656,805	660,000	0
09256B-AL-1	BLACKSTONE HOLDINGS FINANCE CO LLC		09/03/2019	Morgan Stanley	XXX	1,086,074	1,100,000	0
097023-BN-4	BOEING CO.		03/13/2019	Not Provided	XXX	1,229,588	1,250,000	10,313
10948G-AA-6	OM ASSET MANAGEMENT PLC	C	03/08/2019	NATIONAL FINANCIAL SERVICES LLC	XXX	409,105	425,000	2,550

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
110122-BZ-0	BRISTOL-MYERS SQUIBB CO		05/07/2019	Morgan Stanley & Co	XXX	1,050,907	1,055,000	0
110122-CA-4	BRISTOL-MYERS SQUIBB CO		05/07/2019	Morgan Stanley	XXX	1,097,008	1,100,000	0
12563L-AL-1	CLIF 191 A - ABS		05/07/2019	RBC Dain Rauscher (US)	XXX	1,122,990	1,123,000	0
126650-CF-5	CVS CAREMARK CORP		02/01/2019	Not Provided	XXX	492,375	500,000	8,109
13607G-KW-3	CANADIAN IMPERIAL BANK OF COMMERCE	C	12/10/2019	Deutsche Bank Securities, Inc	XXX	840,000	840,000	0
14040H-BU-8	CAPITAL ONE FINANCIAL CORP		01/30/2019	Not Provided	XXX	1,964,400	2,000,000	178
14913Q-2S-7	CATERPILLAR FINANCIAL SERVICES CORP		06/21/2019	GOLDMAN SACHS AND CO. LLC	XXX	795,287	755,000	1,378
165183-BY-9	CF 191 A1 - ABS		03/20/2019	MERRILL LYNCH,PIERCE,FENNER & SMITH	XXX	864,872	865,000	0
191216-BY-5	COCA-COLA CO		03/13/2019	Not Provided	XXX	977,600	1,000,000	603
19416Q-EC-0	COLGATE-PALMOLIVE CO		01/28/2019	Not Provided	XXX	967,500	1,000,000	5,192
19416Q-EL-0	COLGATE-PALMOLIVE CO		03/13/2019	Not Provided	XXX	1,432,600	1,450,000	10,875
22003B-AG-1	CORPORATE OFFICE PROPERTIES LP		10/10/2019	BNY/SUNTRUST CAPITAL MARKETS	XXX	1,545,825	1,500,000	22,500
22535K-AA-1	CAALT 193 A - ABS		11/13/2019	WELLS FARGO SECURITIES LLC	XXX	389,940	390,000	0
23329P-AE-0	DNB BANK ASA	C	11/25/2019	BARCLAYS CAPITAL INC FIXED INC	XXX	539,563	540,000	0
233851-BV-5	DAIMLER FINANCE NORTH AMERICA LLC	C	03/29/2019	JP Morgan	XXX	417,917	420,000	3,830
24422E-UD-9	JOHN DEERE CAPITAL CORP		05/07/2019	Southwest Securities	XXX	1,310,925	1,305,000	5,940
26138E-AU-3	DR PEPPER SNAPPLE GROUP INC	C	06/24/2019	Not Provided	XXX	1,898,270	2,000,000	12,821
26441C-AR-6	DUKE ENERGY CORP		06/03/2019	Not Provided	XXX	1,632,642	1,650,000	7,755
29248Q-AM-2	ENABLE MIDSTREAM PARTNERS LP		09/04/2019	JP MORGAN SECURITIES LLC	XXX	633,863	635,000	0
29359U-AB-5	ENSTAR GROUP LTD	C	05/22/2019	WELLS FARGO SECURITIES LLC	XXX	856,646	860,000	0
302635-AE-7	FS KKR CAPITAL CORP		11/13/2019	JP MORGAN SECURITIES LLC	XXX	699,029	705,000	0
30312J-AA-6	FREED 192 A - ABS		10/09/2019	CREDIT SUISSE SECURITIES	XXX	254,979	255,000	0
31428X-AV-8	FEDEX CORP		04/25/2019	Not Provided	XXX	497,705	500,000	525
337738-AT-5	FISERV INC		06/10/2019	CHASE SECURITIES	XXX	599,958	600,000	0
36255W-AC-9	GSMS 18RIVR B - CMBS		09/11/2019	BARCLAYS CAPITAL INC FIXED INC	XXX	150,000	150,000	392
36256U-AG-3	GMALT 191 C - ABS		02/13/2019	BNP PARIBAS SEC SVCS	XXX	649,933	650,000	0
369550-AU-2	GENERAL DYNAMICS CORP		02/01/2019	Not Provided	XXX	987,000	1,000,000	5,000
369550-AX-6	GENERAL DYNAMICS CORP		06/24/2019	Not Provided	XXX	978,460	1,000,000	7,733
373334-KK-6	GEORGIA POWER CO		09/20/2019	Not Provided	XXX	1,481,250	1,500,000	1,283
38148L-AE-6	GOLDMAN SACHS GROUP INC		03/18/2019	JP Morgan	XXX	961,565	960,000	11,800
404280-BZ-1	HSBC HOLDINGS PLC	C	03/04/2019	HSBC SECURITIES INC	XXX	500,000	500,000	0
40438D-AE-9	HPEFS 191 C - ABS		09/12/2019	GOLDMAN	XXX	499,922	500,000	0
42806D-CD-9	HERTZ VEHICLE FINANCING II LP - ABS		01/29/2019	Deutsche Bank Securities, Inc	XXX	1,114,793	1,115,000	0
438516-BM-7	HONEYWELL INTERNATIONAL INC		02/20/2019	Not Provided	XXX	1,176,348	1,200,000	6,845
44487H-AA-0	HUMANGOOD NORCAL		07/25/2019	B.C. ZIEGLER & CO	XXX	1,000,000	1,000,000	0
53944Y-AH-6	LLOYDS BANKING GROUP PLC	C	03/08/2019	PERSHING LLC	XXX	1,414,075	1,410,000	0
56035L-AD-6	MAIN STREET CAPITAL CORP		04/17/2019	RBC	XXX	545,188	550,000	0
571903-AR-4	MARRIOTT INTERNATIONAL INC		01/31/2019	Not Provided	XXX	1,942,040	2,000,000	2,428
571903-AV-5	STARWOOD HOTELS & RESORTS WORLDWIDE INC		01/30/2019	Not Provided	XXX	1,955,000	2,000,000	28,819
58571L-AA-8	MET 191 A - ABS		04/09/2019	PERSHING LLC	XXX	300,000	300,000	0
63172D-AA-9	CFOZ 2019-1 A - ABS		08/16/2019	BARCLAYS CAPITAL INC FIXED INC	XXX	655,000	655,000	0
65252X-AA-3	NWSB 191 A - ABS		09/27/2019	Deutsche Bank Securities, Inc	XXX	660,000	660,000	0
681936-BJ-8	OMEGA HEALTHCARE INVESTORS INC		02/15/2019	CHASE SECURITIES	XXX	707,749	700,000	1,616
68235R-AJ-3	ONDK 191 A - ABS		11/08/2019	CREDIT SUISSE SECURITIES	XXX	494,996	495,000	0
68784E-AB-4	OSCAR 192 A2 - ABS	D	07/17/2019	BNY/MIZUHO SECURITIES USA INC	XXX	784,964	785,000	0
69121K-AA-2	OWL ROCK CAPITAL CORP		05/17/2019	MERRILL LYNCH,PIERCE,FENNER & SMITH	XXX	558,938	560,000	1,106
69145A-AB-4	OXFORD FINANCE FUNDING 2019-1 LLC - ABS		01/29/2019	BARCLAYS CAPITAL INC FIXED INC	XXX	910,000	910,000	0
69362B-BB-7	PSEG POWER LLC		04/08/2019	Morgan Stanley & Co	XXX	637,798	640,000	6,133
704102-AB-8	PAWNEE EQUIPMENT RECEIVABLES SERIES 2019		10/03/2019	RBC	XXX	574,926	575,000	0
742718-EQ-8	PROCTER & GAMBLE CO		03/13/2019	Not Provided	XXX	986,230	1,000,000	6,233
742718-ER-6	PROCTER & GAMBLE CO		01/03/2019	CITIGROUP GLOBAL MARKETS INC	XXX	1,226,713	1,305,000	5,684
74368C-AH-7	PROTECTIVE LIFE GLOBAL FUNDING		02/15/2019	BARCLAYS CAPITAL INC FIXED INC	XXX	489,205	500,000	6,465
744331-AF-6	PRUDENTIAL FUNDING CORPORATION		05/31/2019	Stifel Nicolaus & Co	XXX	861,885	750,000	11,109
744448-CL-3	PUBLIC SERVICE CO OF COLORADO		07/23/2019	DEUTSCHE BANK SECURITIES, INC	XXX	357,557	350,000	1,974
76041Q-AA-1	REPS 19A A - ABS		10/11/2019	WELLS FARGO SECURITIES LLC	XXX	414,966	415,000	0
760759-AR-1	REPUBLIC SERVICES INC		04/25/2019	Not Provided	XXX	1,468,125	1,500,000	14,258
78355H-KL-2	RYDER SYSTEM INC		02/25/2019	MITSUBISHI UFJ SECURITIES	XXX	749,295	750,000	0
78397A-AA-2	SCFET 191 A1 - ABS		04/03/2019	MERRILL LYNCH,PIERCE,FENNER & SMITH	XXX	549,982	550,000	0
784034-AA-8	SCFET 192 A1 - ABS		10/22/2019	CREDIT SUISSE SECURITIES	XXX	604,950	605,000	0
78485W-AA-7	STWD 19FL1 A - CDO		07/26/2019	WELLS FARGO SECURITIES LLC	XXX	495,000	495,000	0
80282K-AW-6	SANTANDER HOLDINGS USA INC	C	06/04/2019	RBC	XXX	654,437	655,000	0
80286J-AA-3	SREV 19A A - ABS		11/20/2019	JP MORGAN SECURITIES LLC	XXX	544,928	545,000	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
842587-CU-9	SOUTHERN CO		09/20/2019	Not Provided	XXX	511,020	500,000	3,401
84861T-AD-0	SPIRIT REALTY LP		06/20/2019	WELLS FARGO SECURITIES LLC	XXX	384,707	385,000	0
85208N-AD-2	SPRNTS 181 A1 - ABS		02/08/2019	CITIGROUP GBL MKTS/SALOMON, NEW YORK	XXX	750,938	750,000	5,133
85236K-AC-6	SIDC 192 A2 - CDO		11/13/2019	PERSHING LLC	XXX	565,000	565,000	0
86677K-AA-4	SUN HEALTH SERVICES		10/11/2019	B.C. ZIEGLER & CO	XXX	1,500,000	1,500,000	0
88165G-AF-7	TESLA 19A C - ABS		11/21/2019	DEUTSCHE BANK SECURITIES, INC	XXX	289,922	290,000	0
882508-BA-1	TEXAS INSTRUMENTS INC		05/06/2019	Not Provided	XXX	983,500	1,000,000	8,942
883556-BR-2	THERMO FISHER SCIENTIFIC INC		02/01/2019	Not Provided	XXX	474,375	500,000	5,572
88579Y-AX-9	3M CO		02/01/2019	Not Provided	XXX	1,341,230	1,370,000	11,988
92917N-AC-2	VOYA 191 B - CDO	C	02/13/2019	JEFFERIES & COMPANY, INC	XXX	1,000,000	1,000,000	0
92928Q-AH-1	WEA FINANCE LLC		10/07/2019	CITIGROUP GLOBAL MARKETS INC	XXX	1,142,721	1,145,000	0
92936M-AF-4	WPP FINANCE 2010	C	10/16/2019	BARCLAYS CAPITAL INC FIXED INC	XXX	1,300,925	1,250,000	3,776
931427-AQ-1	WALGREENS BOOTS ALLIANCE INC		02/01/2019	Not Provided	XXX	480,325	500,000	3,067
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						75,425,576	75,793,000	291,720
8399997 - Bonds - Subtotals - Bonds - Part 3						109,427,485	107,748,000	350,225
8399998 - Bonds - Summary item from Part 5 for Bonds						9,357,498	9,535,000	43,309
8399999 - Bonds - Subtotals - Bonds						118,784,983	117,283,000	393,534
9999999 Totals						118,784,983	XXX	393,534

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																				
912828-LY-4	UNITED STATES TREASURY		11/15/2019	Maturity @ 100.00	XXX	400,000	400,000	412,016	405,450	0	(5,450)	0	(5,450)	0	400,000	0	0	0	13,500	11/15/2019
0599999 - Bonds - U.S. Governments						400,000	400,000	412,016	405,450	0	(5,450)	0	(5,450)	0	400,000	0	0	0	13,500	XXX
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)																				
13063D-AE-8	CALIFORNIA ST		11/18/2019	Call @ 100.00	XXX	1,000,000	1,000,000	987,790	990,196	0	6,870	0	6,870	0	997,066	0	2,934	2,934	24,793	04/01/2047
20772J-ZT-2	CONNECTICUT ST		03/15/2019	Maturity @ 100.00	XXX	1,200,000	1,200,000	1,364,844	1,208,608	0	(8,608)	0	(8,608)	0	1,200,000	0	0	0	30,000	03/15/2019
452151-7Y-3	ILLINOIS ST		09/01/2019	Maturity @ 100.00	XXX	300,000	300,000	308,478	300,000	0	0	0	0	0	300,000	0	0	0	12,000	09/01/2019
1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed)						2,500,000	2,500,000	2,661,112	2,498,805	0	(1,738)	0	(1,738)	0	2,497,066	0	2,934	2,934	66,793	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
970294-CA-0	WILLIAMSTON MICH CMNTY SCHS SCH DIST		05/01/2019	Maturity @ 100.00	XXX	455,000	455,000	487,824	458,167	0	(3,167)	0	(3,167)	0	455,000	0	0	0	9,100	05/01/2019
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						455,000	455,000	487,824	458,167	0	(3,167)	0	(3,167)	0	455,000	0	0	0	9,100	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
052404-MB-3	AUSTIN TEX CMNTY COLLEGE DIST REV		02/01/2019	Maturity @ 100.00	XXX	560,000	560,000	631,182	561,718	0	(1,718)	0	(1,718)	0	560,000	0	0	0	14,000	02/01/2019
15136E-AP-9	CENTENE PLAZA TRANSN DEV DIST MO TRANSN		09/03/2019	Redemption @ 100.00	XXX	155,000	155,000	155,000	155,000	0	0	0	0	0	155,000	0	0	0	10,850	03/01/2030
196479-T2-5	COLORADO HSG & FIN AUTH		08/01/2019	VARIOUS	XXX	45,338	45,000	45,000	45,000	0	0	0	0	0	45,000	0	0	0	698	05/01/2021
19648A-2D-6	COLORADO HEALTH FACS AUTH REV		06/01/2019	Maturity @ 100.00	XXX	1,000,000	1,000,000	1,077,310	1,008,662	0	(8,662)	0	(8,662)	0	1,000,000	0	0	0	20,000	06/01/2019
20774Y-J8-1	CONNECTICUT ST HEALTH & EDL FACS AUTH RE		07/01/2019	Maturity @ 100.00	XXX	300,000	300,000	300,000	300,000	0	0	0	0	0	300,000	0	0	0	3,000	07/01/2042
30382E-HH-0	FAIRFAX CNTY VA ECONOMIC DEV AUTH REV		09/01/2019	Call @ 100.00	XXX	130,000	130,000	130,000	130,000	0	0	0	0	0	130,000	0	0	0	4,810	09/01/2025
313378-2M-2	FEDERAL HOME LOAN BANKS		03/08/2019	Maturity @ 100.00	XXX	8,000,000	8,000,000	8,174,720	8,005,625	0	(5,625)	0	(5,625)	0	8,000,000	0	0	0	60,000	03/08/2019
3137EA-DG-1	FREDDIE MAC		05/30/2019	Maturity @ 100.00	XXX	4,900,000	4,900,000	5,093,403	4,912,669	0	(12,669)	0	(12,669)	0	4,900,000	0	0	0	42,875	05/30/2019
3137EA-DK-2	FREDDIE MAC		08/01/2019	Maturity @ 100.00	XXX	4,900,000	4,900,000	4,925,676	4,902,337	0	(2,337)	0	(2,337)	0	4,900,000	0	0	0	61,250	08/01/2019
3138W9-J5-0	FN AS0283 - RMBS		12/01/2019	Paydown	XXX	434,245	434,245	432,888	433,067	0	1,184	0	1,184	0	434,245	0	0	0	7,745	08/01/2028
3138W9-RN-2	FN AS0492 - RMBS		12/01/2019	Paydown	XXX	292,429	292,429	290,465	290,842	0	1,593	0	1,593	0	292,429	0	0	0	6,213	09/01/2028
3138X6-M2-8	FN AU6676 - RMBS		12/01/2019	Paydown	XXX	284,365	284,365	282,454	282,834	0	1,535	0	1,535	0	284,365	0	0	0	5,995	09/01/2028
3138XD-SE-1	FN AV2316 - RMBS		12/01/2019	Paydown	XXX	90,661	90,661	89,854	90,025	0	644	0	644	0	90,661	0	0	0	2,212	12/01/2028
3140J8-JC-8	FN BM3858 - RMBS		12/01/2019	Paydown	XXX	149,252	149,252	155,455	155,169	0	(5,917)	0	(5,917)	0	149,252	0	0	0	4,240	12/01/2047
31418A-WC-8	FN MA1542 - RMBS		12/01/2019	Paydown	XXX	121,382	121,382	120,699	120,822	0	562	0	562	0	121,382	0	0	0	2,058	08/01/2028
546068-AQ-0	LOUISA VA INDL DEV AUTH POLLUTN CTL REV		05/16/2019	Maturity @ 100.00	XXX	400,000	400,000	400,000	400,000	0	0	0	0	0	400,000	0	0	0	5,542	11/01/2035
57420P-EU-6	MARYLAND ST ECONOMIC DEV CORP LEASE REV		12/01/2019	Call @ 100.00	XXX	60,000	60,000	64,980	64,550	0	(633)	0	(633)	0	63,916	0	(3,916)	(3,916)	3,360	12/01/2024
57947P-BJ-8	MCCLAIN CNTY OKLA ECONOMIC DEV AUTH EDL		09/01/2019	Maturity @ 100.00	XXX	450,000	450,000	508,982	459,712	0	(9,712)	0	(9,712)	0	450,000	0	0	0	22,500	09/01/2019
59261A-KF-3	METROPOLITAN TRANSN AUTH N Y REV		11/01/2019	Call @ 100.00	XXX	175,000	175,000	175,761	0	0	(139)	0	(139)	0	175,622	0	(622)	(622)	2,431	11/01/2026
59447P-6S-5	MICHIGAN FIN AUTH REV		05/01/2019	Maturity @ 100.00	XXX	1,080,000	1,080,000	1,228,694	1,092,378	0	(12,378)	0	(12,378)	0	1,080,000	0	0	0	27,000	05/01/2019
60637B-VE-7	MISSOURI ST HSG DEV COMMN SINGLE FAMILY		11/01/2019	Call @ 100.00	XXX	10,000	10,000	10,969	0	0	(25)	0	(25)	0	10,945	0	(945)	(945)	107	05/01/2050
613520-LC-7	MONTGOMERY CNTY OHIO HOSP REV		09/24/2019	VARIOUS	XXX	700,000	700,000	700,000	700,000	0	0	0	0	0	700,000	0	0	0	4,296	11/15/2039
645916-Z4-2	NEW JERSEY ECONOMIC DEV AUTH REV		12/15/2019	Maturity @ 100.00	XXX	1,040,000	1,040,000	1,208,303	1,071,151	0	(31,151)	0	(31,151)	0	1,040,000	0	0	0	57,200	12/15/2019
646131-BZ-4	NEW JERSEY ST TRAN CORP		09/15/2019	Maturity @ 100.00	XXX	560,000	560,000	640,304	571,569	0	(11,569)	0	(11,569)	0	560,000	0	0	0	28,000	09/15/2019
646135-RC-9	NEW JERSEY ST TRANSN TR FD AUTH		06/15/2019	Call @ 100.00	XXX	295,000	295,000	320,621	303,266	0	(2,529)	0	(2,529)	0	300,737	0	(5,737)	(5,737)	8,481	06/15/2020
647110-FG-5	NMSEDU 131 A1 - ABS		12/02/2019	Paydown	XXX	210,824	210,824	209,899	210,646	0	179	0	179	0	210,824	0	0	0	4,561	01/02/2025
647207-AP-4	NEW MEXICO MUN ENERGY ACQUISITION AUTH G		08/01/2019	Maturity @ 100.00	XXX	780,000	780,000	780,000	780,000	0	0	0	0	0	780,000	0	0	0	12,358	11/01/2039
649883-H9-9	NEW YORK ST MTG AGY HOMEOWNER MTG REV		10/01/2019	Maturity @ 100.00	XXX	1,685,000	1,685,000	1,685,000	1,685,000	0	0	0	0	0	1,685,000	0	0	0	31,173	10/01/2019
650010-AD-3	NEW YORK ST TWY AUTH GEN REV JR INDBT OB		05/01/2019	Maturity @ 100.00	XXX	1,120,000	1,120,000	1,297,722	1,132,370	0	(12,370)	0	(12,370)	0	1,120,000	0	0	0	46,667	05/01/2019
65829Q-BZ-6	NORTH CAROLINA ST LTD OBLIG		05/01/2019	Maturity @ 100.00	XXX	850,000	850,000	975,367	860,297	0	(10,297)	0	(10,297)	0	850,000	0	0	0	21,250	05/01/2019
67756Q-YS-0	OHIO ST HSG FIN AGY RESIDENTIAL MTG REV		09/03/2019	Call @ 100.00	XXX	10,000	10,000	10,875	0	0	(39)	0	(39)	0	10,836	0	(836)	(836)	233	09/01/2049
708692-BF-4	PENNSYLVANIA ECONOMIC DEV FING AUTH SOLI		07/01/2019	Maturity @ 100.00	XXX	1,270,000	1,270,000	1,270,000	1,270,000	0	0	0	0	0	1,270,000	0	0	0	28,575	07/01/2041
708796-7W-1	PENNSYLVANIA HSG FIN AGY SINGLE FAMILY M		12/26/2019	Call @ 100.00	XXX	165,000	165,000	163,969	0	0	79	0	79	0	164,048	0	952	952	3,017	10/01/2025
724790-AB-6	PITTSBURGH & ALLEGHENY CNTY PA SPORTS &		04/01/2019	VARIOUS	XXX	600,000	600,000	600,000	600,000	0	0	0	0	0	600,000	0	0	0	3,610	11/01/2039
775080-FK-5	ROGERS ARK SALES & USE TAX REV		11/01/2019	Maturity @ 100.00	XXX	1,500,000	1,500,000	1,500,000	1,500,000	0	0	0	0	0	1,500,000	0	0	0	41,134	11/01/2019

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
825485-TA-3	SHREVEPORT LA WTR & SWR REV		12/01/2019	Maturity @ 100.00	XXX	300,000	300,000	339,555	308,505	0	(8,505)	0	(8,505)	0	300,000	0	0	0	15,000	12/01/2019
86460L-AD-7	MONTEBELLO CALIF CMNTY REDEV AGY SUCCESS		09/01/2019	Maturity @ 100.00	XXX	130,000	130,000	147,438	132,964	0	(2,964)	0	(2,964)	0	130,000	0	0	0	6,500	09/01/2019
87638Q-BF-5	TARRANT CNTY TEX CULTURAL ED FACS FIN CO		04/01/2019	VARIOUS	XXX	785,000	785,000	785,000	785,000	0	0	0	0	0	785,000	0	0	0	1,385	10/01/2041
88256C-EX-3	TEXAS MUN GAS ACQUISITION & SUPPLY CORP		12/16/2019	Call @ 100.00	XXX	60,000	60,000	70,242	0	0	(645)	0	(645)	0	69,597	0	(9,597)	(9,597)	3,750	12/15/2026
947142-EN-1	WEATHERFORD TEX UTIL SYS REV		09/01/2019	Maturity @ 100.00	XXX	1,000,000	1,000,000	1,136,170	1,022,454	0	(22,454)	0	(22,454)	0	1,000,000	0	0	0	50,000	09/01/2019
96634R-AQ-5	WHITING IND ENVIRONMENTAL FACS REV		06/28/2019	Call @ 100.00	XXX	1,500,000	1,500,000	1,482,000	1,496,197	0	2,020	0	2,020	0	1,498,218	0	1,782	1,782	20,158	12/01/2044
98322Q-JJ-7	WYOMING CMNTY DEV AUTH HSG REV		12/01/2019	Maturity @ 100.00	XXX	230,000	230,000	230,000	230,000	0	0	0	0	0	230,000	0	0	0	4,600	12/01/2019
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						38,328,496	38,328,158	39,845,955	38,069,830	0	(154,544)	0	(154,544)	0	38,347,077	0	(18,918)	(18,918)	698,832	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
00109B-AA-3	AFN 191 A1 - ABS		12/20/2019	Paydown	XXX	3,500	3,500	3,500	0	0	0	0	0	0	3,500	0	0	0	40	05/20/2049
00131L-2A-2	AIA GROUP LTD	C	03/11/2019	Maturity @ 100.00	XXX	1,354,000	1,354,000	1,361,229	1,354,501	0	(501)	0	(501)	0	1,354,000	0	0	0	15,233	03/11/2019
00182E-AY-5	ANZ NEW ZEALAND (INTL) LTD (LONDON BRANC	C	02/01/2019	Maturity @ 100.00	XXX	1,490,000	1,490,000	1,489,866	1,489,996	0	4	0	4	0	1,490,000	0	0	0	16,763	02/01/2019
00507U-AP-6	ACTAVIS FUNDING SCS	C	06/01/2019	VARIOUS	XXX	870,471	870,000	879,683	872,468	0	(821)	0	(821)	0	871,647	0	(1,176)	(1,176)	17,763	03/12/2020
009089-AA-1	AIR CANADA - ABS	C	12/01/2019	Paydown	XXX	119,236	119,236	122,813	122,527	0	(3,291)	0	(3,291)	0	119,236	0	0	0	6,111	11/15/2026
00913R-AA-4	AIR LIQUIDE FINANCE SA	C	09/27/2019	Maturity @ 100.00	XXX	1,065,000	1,065,000	1,044,115	1,055,058	0	9,942	0	9,942	0	1,065,000	0	0	0	14,644	09/27/2019
03027X-AC-4	AMERICAN TOWER CORP		02/15/2019	Maturity @ 100.00	XXX	860,000	860,000	878,937	860,677	0	(677)	0	(677)	0	860,000	0	0	0	14,620	02/15/2019
03065D-AE-7	AMCAR 163 B - ABS		12/08/2019	Paydown	XXX	71,408	71,408	71,389	71,403	0	5	0	5	0	71,408	0	0	0	1,068	10/08/2021
035242-AJ-5	ANHEUSER-BUSCH INBEV FINANCE INC		10/29/2019	VARIOUS	XXX	1,110,824	1,100,000	1,089,781	1,092,722	0	2,833	0	2,833	0	1,095,555	0	4,445	4,445	47,100	02/01/2021
04010L-AP-8	ARES CAPITAL CORP		12/19/2019	Call @ 100.00	XXX	1,310,000	1,310,000	1,304,760	1,308,971	0	955	0	955	0	1,309,926	0	74	74	72,478	01/15/2020
05353T-AA-6	AVNT 18B A - ABS		12/15/2019	Paydown	XXX	358,750	358,750	358,735	358,739	0	11	0	11	0	358,750	0	0	0	6,193	01/18/2022
05377R-BV-5	AESOP 142 A - ABS		12/20/2019	Paydown	XXX	366,667	366,667	366,695	366,668	0	(2)	0	(2)	0	366,667	0	0	0	8,021	02/22/2021
056059-AA-6	BX 18IND A - CMBS		12/15/2019	Paydown	XXX	509,220	509,220	509,220	509,220	0	0	0	0	0	509,220	0	0	0	10,372	11/15/2035
056059-AG-3	BX 18IND B - CMBS		12/15/2019	Paydown	XXX	89,553	89,553	89,553	89,553	0	0	0	0	0	89,553	0	0	0	1,487	11/15/2035
06367T-PX-2	BANK OF MONTREAL	C	12/12/2019	Maturity @ 100.00	XXX	1,285,000	1,285,000	1,272,857	1,276,185	0	8,815	0	8,815	0	1,285,000	0	0	0	26,985	12/12/2019
101137-AP-2	BOSTON SCIENTIFIC CORP		03/12/2019	VARIOUS	XXX	250,342	250,000	248,318	249,493	0	70	0	70	0	249,563	0	437	437	2,658	05/15/2020
123262-AN-7	BJETS 181 A - ABS		12/15/2019	Paydown	XXX	173,622	173,622	173,619	173,624	0	(2)	0	(2)	0	173,622	0	0	0	5,578	02/15/2033
12326R-AA-0	BJETS 182 A - ABS		12/15/2019	Paydown	XXX	44,118	44,118	44,117	44,118	0	0	0	0	0	44,118	0	0	0	1,106	06/15/2033
124857-AL-7	CBS CORP		03/07/2019	Call @ 100.00	XXX	250,000	250,000	247,050	249,988	0	3	0	3	0	249,991	0	9	9	3,226	08/15/2019
12509K-AB-2	CCG 182 A2 - ABS		12/14/2019	Paydown	XXX	356,738	356,738	356,697	356,704	0	34	0	34	0	356,738	0	0	0	8,097	12/15/2025
12563L-AL-1	CLIF 191 A - ABS		12/18/2019	Paydown	XXX	66,062	66,062	66,062	0	0	1	0	1	0	66,062	0	0	0	740	05/18/2044
13646A-AB-6	CPART 182 A2A - ABS	A	12/19/2019	Paydown	XXX	310,680	310,680	310,666	494,983	0	11	0	11	0	310,680	0	0	0	6,108	06/21/2021
13976C-AB-2	AFIN 182 A2 - ABS		12/20/2019	Paydown	XXX	901,113	901,113	901,053	901,057	0	56	0	56	0	901,113	0	0	0	20,089	02/22/2021
14980A-AA-0	CAZ 181 A - ABS		12/15/2019	Paydown	XXX	337,121	337,121	337,088	337,094	0	28	0	28	0	337,121	0	0	0	6,829	07/15/2030
165183-BY-9	CFII 191 A1 - ABS		12/15/2019	Paydown	XXX	139,443	139,443	139,423	0	0	21	0	21	0	139,443	0	0	0	2,102	04/15/2031
166764-BH-2	CHEVRON CORP		05/16/2019	Maturity @ 100.00	XXX	2,045,000	2,045,000	2,045,000	2,045,000	0	0	0	0	0	2,045,000	0	0	0	15,961	05/16/2019
20047T-AA-7	COMM 14TWC A - CMBS		05/13/2019	Paydown	XXX	500,000	500,000	498,750	500,000	0	0	0	0	0	500,000	0	0	0	7,299	02/13/2032
22160K-AF-2	COSTCO WHOLESALE CORP		12/15/2019	Maturity @ 100.00	XXX	250,000	250,000	248,403	249,639	0	361	0	361	0	250,000	0	0	0	4,250	12/15/2019
22534M-AE-0	CAALT 162 C - ABS		08/15/2019	Paydown	XXX	1,385,000	1,385,000	1,384,643	1,384,949	0	51	0	51	0	1,385,000	0	0	0	39,142	11/15/2024
22549U-AA-3	CSABS 18LD1 A - ABS		12/26/2019	Paydown	XXX	782,206	782,206	782,023	782,122	0	84	0	84	0	782,206	0	0	0	13,016	07/25/2024
23222T-AL-4	CTWTR 141R AAR - CDO		11/01/2019	Paydown	XXX	275,565	275,565	275,565	275,565	0	0	0	0	0	275,565	0	0	0	7,599	07/15/2026
23222T-AN-0	CTWTR 141R ABR - CDO		11/01/2019	Paydown	XXX	413,348	413,348	413,472	413,609	0	(261)	0	(261)	0	413,348	0	0	0	11,399	07/15/2026
23306G-AA-5	DBGS 18BIOD A - CMBS		04/01/2019	Paydown	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	177	05/15/2035
233851-BH-6	DAIMLER FINANCE NORTH AMERICA LLC		09/03/2019	Maturity @ 100.00	XXX	895,000	895,000	887,661	891,013	0	3,987	0	3,987	0	895,000	0	0	0	20,138	09/03/2019
233864-AC-1	DTRT 181 A3 - ABS		12/15/2019	Paydown	XXX	539,275	539,275	539,239	539,257	0	18	0	18	0	539,275	0	0	0	13,114	07/15/2021
24422E-TE-9	JOHN DEERE CAPITAL CORP		01/08/2019	Maturity @ 100.00	XXX	670,000	670,000	669,960	670,000	0	0	0	0	0	670,000	0	0	0	6,533	01/08/2019
25272K-AA-1	DIAMOND 1 FINANCE CORP		03/21/2019	VARIOUS	XXX	1,391,759	1,390,000	1,389,653	1,389,950	0	26	0	26	0	1,389,976	0	24	24	16,539	06/01/2019
25389J-AN-6	DIGITAL REALTY TRUST LP		07/17/2019	VARIOUS	XXX	996,291	985,000	982,803	984,466	0	162	0	162	0	984,628	0	372	372	37,897	10/01/2020
25470D-AW-9	DISCOVERY COMMUNICATIONS LLC		06/05/2019	Call @ 100.08	XXX	330,270	330,000	328,829	329,819	0	92	0	92	0	329,912	0	358	358	5,042	11/15/2019
268317-AJ-3	ELECTRICITE DE FRANCE SA	C	01/22/2019	Maturity @ 100.00	XXX	1,820,000	1,820,000	1,810,581	1,819,896	0	104	0	104	0	1,820,000	0	0	0	19,565	01/22/2019
278642-AH-6	EBAY INC		12/01/2019	Maturity @ 100.00	XXX	250,000	250,000	245,505	249,308	0	692	0	692	0	250,000	0	0	0	5,500	08/01/2019
29372E-BS-6	EFF 162 A2 - ABS		10/01/2019	Paydown	XXX	253,342	253,342	253,325	253,338	0	4	0	4	0	253,342	0	0	0	1,610	02/22/2022
29373G-AB-8	EFF 183 A2 - ABS		12/20/2019	Paydown	XXX	25,171	25,171	25,168	25,168	0	3	0	3	0	25,171	0	0	0	751	05/20/2024
30219G-AH-1	EXPRESS SCRIPTS HOLDING CO		06/15/2019	Maturity @ 100.00	XXX	250,000	250,000	249,423	249,930	0	70	0	70	0	250,000	0	0	0	2,813	06/15/2019
302635-AB-3	FS INVESTMENT CORP		11/20/2019	TENDER/PURCHASE OFFER	XXX	1,682,520	1,680,000	1,673,851	1,679,016	0	838	0	838	0	1,679,854	0	2,666	2,666	96,192	01/15/2020

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
30312J-AA-6	FREED 192 A - ABS		12/18/2019	Paydown	XXX	21,853	21,853	21,851	0	0	2	0	2	0	21,853	0	0	0	72	11/18/2026
31677Q-BF-5	FIFTH THIRD BANK (OHIO)		03/15/2019	Maturity @ 100.00	XXX	530,000	530,000	528,410	529,678	0	322	0	322	0	530,000	0	0	0	6,095	03/15/2019
34530M-AA-7	FORDR 14REV1 A - ABS		05/15/2019	VARIOUS	XXX	550,000	550,000	549,863	550,013	0	(13)	0	(13)	0	550,000	0	0	0	5,179	11/15/2025
345397-WP-4	FORD MOTOR CREDIT COMPANY LLC		03/12/2019	Maturity @ 100.00	XXX	250,000	250,000	249,573	249,976	0	24	0	24	0	250,000	0	0	0	2,969	03/12/2019
35634B-AA-3	FREED 182 A - ABS		12/18/2019	Paydown	XXX	427,268	427,268	427,255	427,258	0	10	0	10	0	427,268	0	0	0	9,223	10/20/2025
361886-AL-8	GFORT 161 A1 - ABS		05/15/2019	Paydown	XXX	1,300,000	1,300,000	1,299,742	1,299,970	0	30	0	30	0	1,300,000	0	0	0	10,617	05/17/2021
36193A-AA-6	GSMS 13KING A - CMBS		12/12/2019	Paydown	XXX	1,560,170	1,560,170	1,590,642	1,565,418	0	(5,247)	0	(5,247)	0	1,560,170	0	0	0	41,196	12/10/2027
423074-AZ-6	KRAFT HEINZ FOODS CO		10/11/2019	VARIOUS	XXX	785,581	781,000	777,876	780,009	0	499	0	499	0	780,508	0	492	492	30,170	07/02/2020
46625H-KA-7	JPMORGAN CHASE & CO		12/23/2019	Call @ 100.00	XXX	250,000	250,000	247,595	249,403	0	549	0	549	0	249,952	0	48	48	7,969	01/23/2020
518889-AA-8	DRB 17C A1 - ABS		12/26/2019	Paydown	XXX	396,838	396,838	397,660	397,613	0	(775)	0	(775)	0	396,838	0	0	0	6,730	11/25/2042
61746B-DM-5	MORGAN STANLEY		01/24/2019	Maturity @ 100.00	XXX	1,125,000	1,125,000	1,127,531	1,125,160	0	(160)	0	(160)	0	1,125,000	0	0	0	14,063	01/24/2019
61747Y-CJ-2	MORGAN STANLEY		09/23/2019	Maturity @ 100.00	XXX	1,150,000	1,150,000	1,284,907	1,174,453	0	(24,453)	0	(24,453)	0	1,150,000	0	0	0	64,688	09/23/2019
63172D-AA-9	CFOZ 2019-1 A - ABS		11/15/2019	Paydown	XXX	14,165	14,165	14,165	0	0	0	0	0	0	14,165	0	0	0	108	08/15/2034
63862T-AA-9	NHLT 182 A - ABS		12/25/2019	Paydown	XXX	334,894	334,894	334,894	334,895	0	(1)	0	(1)	0	334,894	0	0	0	4,788	07/25/2028
65252X-AA-3	NWSB 191 A - ABS		12/25/2019	Paydown	XXX	31,234	31,234	31,234	0	0	0	0	0	0	31,234	0	0	0	121	12/25/2044
65339K-AR-1	NEXTERA ENERGY CAPITAL HOLDINGS INC		04/01/2019	Maturity @ 100.00	XXX	870,000	870,000	869,121	869,921	0	79	0	79	0	870,000	0	0	0	10,005	04/01/2019
65474V-AL-5	NMOTR 16A A2 - ABS		06/17/2019	Paydown	XXX	590,000	590,000	589,916	589,969	0	31	0	31	0	590,000	0	0	0	4,543	06/15/2021
69353R-EV-6	PNC BANK NA		03/04/2019	Maturity @ 100.00	XXX	500,000	500,000	499,495	499,970	0	30	0	30	0	500,000	0	0	0	4,875	03/04/2019
708062-AA-2	PENNANTPARK INVESTMENT CORP		03/04/2019	VARIOUS	XXX	1,230,553	1,220,000	1,225,097	1,220,962	0	(216)	0	(216)	0	1,220,746	0	(746)	(746)	33,886	10/01/2019
717081-DU-4	PFIZER INC		06/03/2019	Maturity @ 100.00	XXX	2,180,000	2,180,000	2,177,515	2,179,645	0	355	0	355	0	2,180,000	0	0	0	15,805	06/03/2019
72650R-BG-6	PLAINS ALL AMERICAN PIPELINE LP		11/15/2019	Call @ 100.00	XXX	250,000	250,000	246,238	249,127	0	798	0	798	0	249,924	0	76	76	5,958	12/15/2019
771196-BA-9	ROCHE HOLDINGS INC		09/30/2019	Maturity @ 100.00	XXX	950,000	950,000	960,317	951,867	0	(1,867)	0	(1,867)	0	950,000	0	0	0	21,375	09/30/2019
78397A-AA-2	SCFET 191 A1 - ABS		12/20/2019	Paydown	XXX	249,794	249,794	249,786	0	0	8	0	8	0	249,794	0	0	0	2,960	03/20/2023
784034-AA-8	SCFET 192 A1 - ABS		12/20/2019	Paydown	XXX	60,758	60,758	60,753	0	0	5	0	5	0	60,758	0	0	0	108	06/20/2024
78409V-AJ-3	S&P GLOBAL INC		12/26/2019	VARIOUS	XXX	373,306	370,000	369,563	369,909	0	54	0	54	0	369,964	0	36	36	19,993	08/14/2020
80285C-AH-4	SDART 162 C - ABS		12/15/2019	Paydown	XXX	652,548	652,548	652,404	652,531	0	17	0	17	0	652,548	0	0	0	9,964	11/15/2021
806213-AA-2	SCENTRE GROUP TRUST 1	C	11/05/2019	Maturity @ 100.00	XXX	2,910,000	2,910,000	2,897,499	2,906,571	0	3,429	0	3,429	0	2,910,000	0	0	0	69,113	11/05/2019
842400-GF-4	SOUTHERN CALIFORNIA EDISON CO		09/01/2019	Paydown	XXX	147,143	147,143	147,143	147,143	0	0	0	0	0	147,143	0	0	0	5,899	02/01/2022
84861C-AC-9	SPMF 171 A - ABS		10/01/2019	VARIOUS	XXX	854,600	834,278	838,354	837,641	0	(3,363)	0	(3,363)	0	834,278	0	0	0	47,606	12/20/2047
89566E-AG-3	TRI-STATE GENERATION AND TRANSMISSION AS		12/12/2019	MITSUBISHI UFJ SECURITIES	XXX	1,043,610	1,000,000	993,890	994,449	0	828	0	828	0	995,277	0	48,334	48,334	41,625	11/01/2024
90345W-AD-6	US AIRWAYS GROUP INC - ABS		12/03/2019	Paydown	XXX	37,893	37,893	39,693	39,283	0	(1,390)	0	(1,390)	0	37,893	0	0	0	4,061	12/03/2026
91324P-CB-6	UNITEDHEALTH GROUP INC		03/15/2019	Maturity @ 100.00	XXX	250,000	250,000	246,188	249,780	0	220	0	220	0	250,000	0	0	0	2,031	03/15/2019
91529Y-AM-8	UNUM GROUP		10/09/2019	Call @ 101.55	XXX	406,209	400,000	399,128	399,574	0	137	0	137	0	399,710	0	6,499	6,499	10,800	05/15/2021
92343V-CN-2	VERIZON COMMUNICATIONS INC		03/29/2019	VARIOUS	XXX	909,549	900,000	897,363	898,767	0	101	0	101	0	898,867	0	1,133	1,133	20,649	11/01/2021
92553P-AY-8	VIACOM INC		11/15/2019	Call @ 100.00	XXX	250,000	250,000	247,323	249,382	0	565	0	565	0	249,946	0	54	54	6,302	12/15/2019
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						51,890,585	51,764,978	51,861,061	51,358,131	0	(5,665)	0	(5,665)	0	51,754,925	0	63,133	63,133	1,181,486	XXX
8399997 - Bonds - Subtotals - Bonds - Part 4						93,574,081	93,448,136	95,267,967	92,790,382	0	(170,564)	0	(170,564)	0	93,454,068	0	47,149	47,149	1,969,711	XXX
8399998 - Bonds - Summary item from Part 5 for Bonds						9,446,463	9,535,000	9,357,498	0	0	1,521	0	1,521	0	9,359,019	0	87,443	87,443	79,023	XXX
8399999 - Bonds - Subtotals - Bonds						103,020,543	102,983,136	104,625,465	92,790,382	0	(169,042)	0	(169,042)	0	102,813,087	0	134,592	134,592	2,048,734	XXX
9999999 Totals						103,020,543	XXX	104,625,465	92,790,382	0	(169,042)	0	(169,042)	0	102,813,087	0	134,592	134,592	2,048,734	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
313384-EY-1	FEDERAL HOME LOAN BANKS		04/26/2019	MERRILL LYNCH,PIERCE,FENNER & SMITH	04/29/2019	Maturity @ 100.00	5,500,000	5,498,923	5,500,000	5,498,932	0	9	0	9	0	0	1,068	1,068	0	0
64987D-UE-2	NEW YORK ST HSG FIN AGY REV		01/17/2019	JEFFERIES & COMPANY, INC	03/25/2019	Northern Trust	785,000	785,000	785,000	785,000	0	0	0	0	0	0	0	0	3,575	0
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions							6,285,000	6,283,923	6,285,000	6,283,932	0	9	0	9	0	0	1,068	1,068	3,575	0
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
00287Y-AR-0	ABBVIE INC		01/29/2019	Not Provided	04/22/2019	Not Provided	2,000,000	1,874,200	1,942,400	1,875,498	0	1,298	0	1,298	0	0	66,902	66,902	40,000	19,250
883556-BY-7	THERMO FISHER SCIENTIFIC INC		01/31/2019	Not Provided	04/22/2019	Not Provided	1,250,000	1,199,375	1,219,063	1,199,590	0	215	0	215	0	0	19,472	19,472	35,448	24,059
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)							3,250,000	3,073,575	3,161,463	3,075,088	0	1,513	0	1,513	0	0	86,375	86,375	75,448	43,309
8399998 - Bonds - Subtotals - Bonds							9,535,000	9,357,498	9,446,463	9,359,019	0	1,521	0	1,521	0	0	87,443	87,443	79,023	43,309
9999999 Totals								9,357,498	9,446,463	9,359,019	0	1,521	0	1,521	0	0	87,443	87,443	79,023	43,309

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book / Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding
Common Stocks - Other Affiliates											
42252@-10-5	HEALTH PLAN REAL ESTATE HOLDINGS, INC.				8biii	No	0	7,015,077		60.000	12.6
1799999 - Common Stocks - Other Affiliates							0	7,015,077	0	XXX	XXX
1899999 - Common Stocks - Subtotals - Common Stocks							0	7,015,077	0	XXX	XXX
1999999 Totals - Preferred and Common Stocks							0	7,015,077	0	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $
2. Total amount of intangible assets nonadmitted $

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding
0399999 Totals - Preferred and Common			0	XXX	XXX

SCHEDULE DA - PART 1

Showing all **SHORT-TERM INVESTMENTS** Owned December 31 of Current Year

1	Codes		4	5	6	7	Change In Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due And Accrued Dec. 31 of Current Year On Bond Not In Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
9199999 Totals						0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
OPEN DEPOSITORIES							
BMO Bank	Chicago, IL		1.560	162,693		261,024	XXX
Regions Bank	Clayton, MO		1.660	111,119		5,222,719	XXX
CIBC	Chicago, IL		1.800	178,846		15,071,130	XXX
FICA	New York, NY		1.610	149,505		1,304,162	XXX
Wells Fargo	San Francisco, CA		1.750	244,357		18,069,091	XXX
MUFG Bank, Ltd	New York , NY		1.920	217,426		35,500,321	XXX
Principal Cash			0.000	0	0	53,745	XXX
0199998 Deposits in 0 depositories that do not exceed the allowable limit in any one depository - Open Depositories		XXX	XXX	0	0	0	XXX
0199999 Totals - Open Depositories		XXX	XXX	1,063,946	0	75,482,192	XXX
0399999 Total Cash on Deposit		XXX	XXX	1,063,946	0	75,482,192	XXX
0499999 Cash in Company's Office		XXX	XXX	XXX	XXX	0	XXX
0599999 Total Cash		XXX	XXX	1,063,946	0	75,482,192	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	97,685,098	4. April	42,112,788	7. July	53,855,287	10. October	56,836,152
2. February	88,939,173	5. May	5,136,300	8. August	67,256,210	11. November	100,881,095
3. March	92,261,104	6. June	25,480,414	9. September	58,524,752	12. December	75,482,191

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Bonds - U.S. Governments - Issuer Obligations								
XXX	UNITED STATES TREASURY		12/27/2019	0.000	01/07/2020	99,976	0	20
0199999 - Bonds - U.S. Governments - Issuer Obligations						99,976	0	20
0599999 - Bonds - U.S. Governments - Subtotals - U.S. Governments						99,976	0	20
7699999 - Bonds - Total Bonds - Subtotals - Issuer Obligations						99,976	0	20
8399999 - Bonds - Total Bonds - Subtotals - Bonds						99,976	0	20
Sweep Accounts								
XXX	BANK SWEEP		12/31/2019	0.000		1,313,387	0	1,896
8499999 - Sweep Accounts						1,313,387	0	1,896
Exempt Money Market Mutual Funds - as Identified by SVO								
09248U-71-8	BLKRK LQ:T-FUND INSTL		12/16/2019	1.510	XXX	6,894	9	2,150
31607A-88-5	FIDELITY IMM:TRS INSTL		12/10/2019	1.520	XXX	139,705	395	0
38141W-32-3	GOLDMAN:FS TRS O INST		12/02/2019	1.500	XXX	63,870	82	519
4812A0-37-5	JPMORGAN:100% MM CAP		12/16/2019	1.430	XXX	19,813	25	371
61747C-58-2	MORG STAN I LQ:TRS I		12/02/2019	1.490	XXX	40,594	52	374
825252-40-6	INVESCO TREASURY INST		12/30/2019	1.480	XXX	91,744	0	1,719
857492-86-2	SS INST INV:TRS+ MM PRM		12/27/2019	1.510	XXX	6,072,901	8,171	0
949921-12-6	WELLSFARGO:GOVT MM SEL		12/30/2019	1.520	XXX	625,421	3,321	0
8599999 - Exempt Money Market Mutual Funds - as Identified by SVO						7,060,942	12,054	5,134
All Other Money Market Mutual Funds								
09248U-61-9	BLKRK LQ:TEMPFUND INSTL		08/18/2016	1.700	XXX	0	0	0
09248U-70-0	BLKRK LQ:FEDFUND INSTL		12/02/2019	1.530	XXX	5,568	7	107
262006-20-8	DREYFUS GVT CSH MGT INST		12/02/2019	1.500	XXX	180,948	233	1,358
31607A-20-8	FIDELITY IMM:PRM MM INST		09/30/2016	1.710	XXX	0	0	0
31607A-70-3	FIDELITY IMM:GOVT INSTL		12/27/2019	1.530	XXX	3,307,975	1,247	0
38141W-27-3	GOLDMAN:FS GOVT INST		12/05/2019	1.540	XXX	84,024	1,910	0
4812A0-36-7	JPMORGAN:PRIME MM CAP		09/22/2016	1.720	XXX	0	0	0
52470G-79-1	WA INST GOVT RSV I		12/02/2019	1.450	XXX	103,898	131	1,980
608919-71-8	FEDERATED GOVT OBL PRMR		12/02/2019	1.490	XXX	104,592	136	3,941
608919-77-5	FEDERATED INS MM MG INST		08/25/2016	1.790	XXX	0	0	0
60934N-20-3	FEDERATED INS PR OB INST		08/18/2016	1.720	XXX	0	0	0
61747C-70-7	MORG STAN I LQ:GV I		12/12/2019	1.520	XXX	122,660	571	0
61747C-71-5	MORG STAN I LQ:PR I		08/18/2016	1.720	XXX	0	0	0
825252-72-9	INVESCO LIQ ASSET INST		09/22/2016	1.730	XXX	0	0	0
825252-88-5	INVESCO GOV&AGENCY INST		12/30/2019	1.490	XXX	266,778	0	198
857492-70-6	SS INST INV:US GV MM PRM		12/19/2019	1.540	XXX	7,151,812	7,705	0
94984B-79-3	WELLSFARGO:HTGE MM SEL		09/22/2016	1.740	XXX	0	0	0
949921-12-6	WELLSFARGO:GOVT MM SEL		12/02/2019	1.520	XXX	12,932	17	88
8699999 - All Other Money Market Mutual Funds						11,341,187	11,958	7,673
8899999 Total Cash Equivalents						19,815,493	24,013	14,722

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders 3 Book/Adjusted Carrying Value	 4 Fair Value	All Other Special Deposits 5 Book/Adjusted Carrying Value	 6 Fair Value
1. Alabama AL			0	0	0	0
2. Alaska AK			0	0	0	0
3. Arizona AZ			0	0	0	0
4. Arkansas AR			0	0	0	0
5. California CA			0	0	0	0
6. Colorado CO			0	0	0	0
7. Connecticut CT			0	0	0	0
8. Delaware DE			0	0	0	0
9. District of Columbia DC			0	0	0	0
10. Florida FL			0	0	0	0
11. Georgia GA			0	0	0	0
12. Hawaii HI			0	0	0	0
13. Idaho ID			0	0	0	0
14. Illinois IL			0	0	0	0
15. Indiana IN			0	0	0	0
16. Iowa IA			0	0	0	0
17. Kansas KS			0	0	0	0
18. Kentucky KY			0	0	0	0
19. Louisiana LA			0	0	0	0
20. Maine ME			0	0	0	0
21. Maryland MD			0	0	0	0
22. Massachusetts MA			0	0	0	0
23. Michigan MI			0	0	0	0
24. Minnesota MN			0	0	0	0
25. Mississippi MS			0	0	0	0
26. Missouri MO			0	0	0	0
27. Montana MT			0	0	0	0
28. Nebraska NE			0	0	0	0
29. Nevada NV			0	0	0	0
30. New Hampshire NH			0	0	0	0
31. New Jersey NJ			0	0	0	0
32. New Mexico NM			0	0	0	0
33. New York NY			0	0	0	0
34. North Carolina NC			0	0	0	0
35. North Dakota ND			0	0	0	0
36. Ohio OH	0	Pledged for the Ohio Department of Insurance	0	0	407,467	407,625
37. Oklahoma OK			0	0	0	0
38. Oregon OR			0	0	0	0
39. Pennsylvania PA			0	0	0	0
40. Rhode Island RI			0	0	0	0
41. South Carolina SC			0	0	0	0
42. South Dakota SD			0	0	0	0
43. Tennessee TN			0	0	0	0
44. Texas TX			0	0	0	0
45. Utah UT			0	0	0	0
46. Vermont VT			0	0	0	0
47. Virginia VA			0	0	0	0
48. Washington WA			0	0	0	0
49. West Virginia WV			0	0	0	0
50. Wisconsin WI			0	0	0	0
51. Wyoming WY			0	0	0	0
52. American Samoa AS			0	0	0	0
53. Guam GU			0	0	0	0
54. Puerto Rico PR			0	0	0	0
55. US Virgin Islands VI			0	0	0	0
56. Northern Mariana Islands MP			0	0	0	0
57. Canada CAN			0	0	0	0
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Total	XXX	XXX	0	0	407,467	407,625
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK

Analysis of Operations by Lines of Business	7
Assets	2
Cash Flow	6
Exhibit 1 – Enrollment By Product Type for Health Business Only	17
Exhibit 2 – Accident and Health Premiums Due and Unpaid	18
Exhibit 3 – Health Care Receivables	19
Exhibit 3A – Analysis of Health Care Receivables Collected and Accrued	20
Exhibit 4 – Claims Unpaid and Incentive Pool, Withhold and Bonus	21
Exhibit 5 – Amounts Due From Parent, Subsidiaries and Affiliates	22
Exhibit 6 – Amounts Due To Parent, Subsidiaries and Affiliates	23
Exhibit 7 – Part 1 – Summary of Transactions With Providers	24
Exhibit 7 – Part 2 – Summary of Transactions With Intermediaries	24
Exhibit 8 – Furniture, Equipment and Supplies Owned	25
Exhibit of Capital Gains (Losses)	15
Exhibit of Net Investment Income	15
Exhibit of Nonadmitted Assets	16
Exhibit of Premiums, Enrollment and Utilization (State Page)	30
Five-Year Historical Data	29
General Interrogatories	27
Jurat Page	1
Liabilities, Capital and Surplus	3
Notes To Financial Statements	26
Overflow Page For Write-Ins	44
Schedule A – Part 1	E01
Schedule A – Part 2	E02
Schedule A – Part 3	E03
Schedule A – Verification Between Years	SI02
Schedule B – Part 1	E04
Schedule B – Part 2	E05
Schedule B – Part 3	E06
Schedule B – Verification Between Years	SI02
Schedule BA – Part 1	E07
Schedule BA – Part 2	E08
Schedule BA – Part 3	E09
Schedule BA – Verification Between Years	SI03
Schedule D – Part 1	E10
Schedule D – Part 1A – Section 1	SI05
Schedule D – Part 1A – Section 2	SI08
Schedule D – Part 2 – Section 1	E11
Schedule D – Part 2 – Section 2	E12

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK (Continued)

Schedule D – Part 3	E13
Schedule D – Part 4	E14
Schedule D – Part 5	E15
Schedule D – Part 6 – Section 1	E16
Schedule D – Part 6 – Section 2	E16
Schedule D – Summary By Country	SI04
Schedule D – Verification Between Years	SI03
Schedule DA – Part 1	E17
Schedule DA – Verification Between Years	SI10
Schedule DB – Part A – Section 1	E18
Schedule DB – Part A – Section 2	E19
Schedule DB – Part A – Verification Between Years	SI11
Schedule DB – Part B – Section 1	E20
Schedule DB – Part B – Section 2	E21
Schedule DB – Part B – Verification Between Years	SI11
Schedule DB – Part C – Section 1	SI12
Schedule DB – Part C – Section 2	SI13
Schedule DB – Part D – Section 1	E22
Schedule DB – Part D – Section 2	E23
Schedule DB – Part E	E24
Schedule DB – Verification	SI14
Schedule DL – Part 1	E25
Schedule DL – Part 2	E26
Schedule E – Part 1 – Cash	E27
Schedule E – Part 2 – Cash Equivalents	E28
Schedule E – Part 2 - Verification Between Years	SI15
Schedule E – Part 3 – Special Deposits	E29
Schedule S – Part 1 – Section 2	31
Schedule S – Part 2	32
Schedule S – Part 3 – Section 2	33
Schedule S – Part 4	34
Schedule S – Part 5	35
Schedule S – Part 6	36
Schedule S – Part 7	37
Schedule T – Part 2 – Interstate Compact	39
Schedule T – Premiums and Other Considerations	38
Schedule Y – Part 1 - Information Concerning Activities of Insurer Members of a Holding Company Group	40
Schedule Y– Part 1A – Detail of Insurance Holding Company System	41
Schedule Y – Part 2 – Summary of Insurer's Transactions With Any Affiliates	42
Statement of Revenue and Expenses	4
Summary Investment Schedule	SI01

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK (Continued)

Supplemental Exhibits and Schedules Interrogatories 43
Underwriting and Investment Exhibit – Part 1 8
Underwriting and Investment Exhibit – Part 2 9
Underwriting and Investment Exhibit – Part 2A 10
Underwriting and Investment Exhibit – Part 2B 11
Underwriting and Investment Exhibit – Part 2C 12
Underwriting and Investment Exhibit – Part 2D 13
Underwriting and Investment Exhibit – Part 3 14