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ANNUAL STATEMENT

For the Year Ended December 31, 2019

of the Condition and Affairs of the

National Interstate Insurance Company of Hawaii, Inc

NAIC Group Code..... 84, 84 (Current Period) (Prior Period) NAIC Company Code..... 11051 Employer's ID Number..... 99-0345306

Organized under the Laws of OH State of Domicile or Port of Entry OH Country of Domicile US

Incorporated/Organized..... September 20, 1999 Commenced Business..... July 28, 2000

Statutory Home Office 3250 Interstate Drive .. Richfield .. OH .. US .. 44286
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 3250 Interstate Drive .. Richfield .. OH .. US .. 44286 330-659-8900
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 3250 Interstate Drive .. Richfield .. OH .. US .. 44286
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 3250 Interstate Drive .. Richfield .. OH .. US .. 44286 330-659-8900
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.natl.com

Statutory Statement Contact Leah Marie Blazek (Name) 330-659-8900 -5498 (Area Code) (Telephone Number) (Extension)
Leah.Blazek@natl.com (E-Mail Address) 330-659-8904 (Fax Number)

OFFICERS

Name	Title	Name	Title
1. Anthony Joseph Mercurio	President	2. Sue Ann Erhart #	Secretary
3. Julie Ann McGraw	Senior VP, Chief Financial Officer, & Treasurer	4. Gary Norman Monda	VP, Chief Investment Officer, & Assistant Treasurer

OTHER

Arthur Jeffrey Gonzales #	Senior VP, General Counsel, & Assistant Secretary	Stephen Edward Winborn	Senior Vice President
George Olaf Skuggen	Senior Vice President	Shawn Vincent Los #	Senior Vice President
Scott Edward Noerr	Vice President, Chief Information Officer	Matthew Jon Grimm	Vice President
Anthony Gerald Prinzo #	Assistant Vice President	Jeannine Eileen Novak #	Assistant Vice President
Howard Kim Baird	Assistant Treasurer	Robert Jude Zbacnik	Assistant Treasurer
Stephen Charles Beraha #	Assistant Secretary		

DIRECTORS OR TRUSTEES

Ronald James Brichler #	Michelle Ann Gillis #	Gary John Gruber #	Anthony Joseph Mercurio #
Michael Eugene Sullivan Jr. #	David Lawrence Thompson Jr. #	David John Witzgall #	

State of........ OH
County of..... Summit

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Anthony Joseph Mercurio	Sue Ann Erhart	Julie Ann McGraw
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Secretary	Senior VP, Chief Financial Officer, & Treasurer
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 21st day of February, 2020

a. Is this an original filing? Yes [X] No [ ]
b. If no 1. State the amendment number
2. Date filed
3. Number of pages attached

NOTARIAL SEAL STATE OF OHIO

Attorney Matthew R. Fichter
Resident Summit County
Notary Public, State of Ohio
My Commission Has No Expiration Date
Sec 147.03 RC

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage of Column 1 Line 13	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments	730,102	1.7	730,102		730,102	1.7
1.02 All Other Governments		0.0			0	0.0
1.03 U.S. States, Territories and Possessions, etc., Guaranteed	3,040,359	7.2	3,040,359		3,040,359	7.2
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed	39,932	0.1	39,932		39,932	0.1
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed	9,915,356	23.5	9,915,356		9,915,356	23.5
1.06 Industrial and Miscellaneous	17,347,736	41.1	17,347,736		17,347,736	41.1
1.07 Hybrid Securities		0.0			0	0.0
1.08 Parent, Subsidiaries and Affiliates		0.0			0	0.0
1.09 SVO Identified Funds		0.0			0	0.0
1.10 Unaffiliated Bank Loans		0.0			0	0.0
1.11 Total Long-Term Bonds	31,073,486	73.7	31,073,486	0	31,073,486	73.7
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated)		0.0			0	0.0
2.02 Parent, Subsidiaries and Affiliates		0.0			0	0.0
2.03 Total Preferred Stock	0	0.0	0	0	0	0.0
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated)		0.0			0	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated)		0.0			0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other		0.0			0	0.0
3.05 Mutual Funds		0.0			0	0.0
3.06 Unit Investment Trusts		0.0			0	0.0
3.07 Closed-End Funds		0.0			0	0.0
3.08 Total Common Stocks	0	0.0	0	0	0	0.0
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages		0.0			0	0.0
4.02 Residential Mortgages		0.0			0	0.0
4.03 Commercial Mortgages		0.0			0	0.0
4.04 Mezzanine Real Estate Loans		0.0			0	0.0
4.05 Total Mortgage Loans	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company		0.0			0	0.0
5.02 Properties Held for Production of Income		0.0			0	0.0
5.03 Properties Held for Sale		0.0			0	0.0
5.04 Total Real Estate	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1)	84,759	0.2	84,759		84,759	0.2
6.02 Cash Equivalents (Schedule E, Part 2)	10,960,390	26.0	10,960,390		10,960,390	26.0
6.03 Short-Term Investments (Schedule DA)		0.0			0	0.0
6.04 Total Cash, Cash Equivalents, and Short-Term Investments	11,045,149	26.2	11,045,149	0	11,045,149	26.2
7. Contract Loans		0.0			0	0.0
8. Derivatives (Schedule DB)		0.0			0	0.0
9. Other Invested Assets (Schedule BA)		0.0			0	0.0
10. Receivables for Securities	44,915	0.1	44,915		44,915	0.1
11. Securities Lending (Schedule DL, Part 1)		0.0		XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11)		0.0			0	0.0
13. Total Invested Assets	42,163,549	100.0	42,163,549	0	42,163,549	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		37,158,432
2.	Cost of bonds and stocks acquired, Part 3, Column 7		3,597,323
3.	Accrual of discount		100,726
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11		0
5.	Total gain (loss) on disposals, Part 4, Column 19		(27,121)
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		9,557,802
7.	Deduct amortization of premium		198,074
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		31,073,486
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		31,073,486

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	730,102	735,325	732,266	723,929
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	730,102	735,325	732,266	723,929
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	3,040,359	3,082,086	3,432,500	2,930,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	39,932	40,554	39,737	40,000
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	9,915,356	10,051,064	10,080,151	9,684,631
Industrial and Miscellaneous,	8. United States	13,685,426	14,092,907	13,627,792	13,846,560
SVO Identified Funds, Unaffiliated Bank Loans	9. Canada				
and Hybrid Securities (Unaffiliated)	10. Other Countries	3,662,310	3,703,201	3,674,999	3,658,053
	11. Totals	17,347,736	17,796,108	17,302,791	17,504,614
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	31,073,486	31,705,137	31,587,445	30,883,174
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	31,073,486	31,705,137	31,587,445	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	27,099	676,246	22,830	3,928		XXX	730,102	2.3	763,857	2.1	730,102	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	27,099	676,246	22,830	3,928	0	XXX	730,102	2.3	763,857	2.1	730,102	0
2. All Other Governments												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1		3,040,359				XXX	3,040,359	9.8	3,281,747	8.8	3,040,359	
3.2 NAIC 2						XXX	0	0.0		0.0		
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	0	3,040,359	0	0	0	XXX	3,040,359	9.8	3,281,747	8.8	3,040,359	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1		39,932				XXX	39,932	0.1	39,894	0.1	39,932	
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	39,932	0	0	0	XXX	39,932	0.1	39,894	0.1	39,932	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	2,035,499	4,534,680	2,687,659	98,011	559,507	XXX	9,915,356	31.9	13,983,355	37.6	9,915,356	
5.2 NAIC 2						XXX	0	0.0		0.0		
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	2,035,499	4,534,680	2,687,659	98,011	559,507	XXX	9,915,356	31.9	13,983,355	37.6	9,915,356	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1	1,673,703	11,460,393	2,712,895	491,290	293,520	XXX	16,631,801	53.5	17,885,570	48.1	7,392,243	9,239,558
6.2 NAIC 2	529,570	50,313	136,052			XXX	715,935	2.3	1,204,010	3.2	340,935	375,000
6.3 NAIC 3						XXX	0	0.0		0.0		
6.4 NAIC 4						XXX	0	0.0		0.0		
6.5 NAIC 5						XXX	0	0.0		0.0		
6.6 NAIC 6						XXX	0	0.0		0.0		
6.7 Totals	2,203,273	11,510,706	2,848,947	491,290	293,520	XXX	17,347,736	55.8	19,089,580	51.4	7,733,178	9,614,558
7. **Hybrid Securities**												
7.1 NAIC 1						XXX	0	0.0		0.0		
7.2 NAIC 2						XXX	0	0.0		0.0		
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Unaffiliated Bank Loans**												
10.1 NAIC 1						XXX	0	0.0		0.0		
10.2 NAIC 2						XXX	0	0.0		0.0		
10.3 NAIC 3						XXX	0	0.0		0.0		
10.4 NAIC 4						XXX	0	0.0		0.0		
10.5 NAIC 5						XXX	0	0.0		0.0		
10.6 NAIC 6						XXX	0	0.0		0.0		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. **Total Bonds Current Year**												
11.1 NAIC 1	(d) 3,736,301	19,751,610	5,423,384	593,229	853,027	0	30,357,551	97.7	XXX	XXX	21,117,993	9,239,558
11.2 NAIC 2	(d) 529,570	50,313	136,052	0	0	0	715,935	2.3	XXX	XXX	340,935	375,000
11.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.7 Totals	4,265,870	19,801,923	5,559,436	593,229	853,027	0	(b) 31,073,486	100.0	XXX	XXX	21,458,928	9,614,558
11.8 Line 11.7 as a % of Col. 7	13.7	63.7	17.9	1.9	2.7	0.0	100.0	XXX	XXX	XXX	69.1	30.9
12. **Total Bonds Prior Year**												
12.1 NAIC 1	5,464,233	21,402,505	7,894,689	574,771	618,226		XXX	XXX	35,954,423	96.8	26,512,134	9,442,289
12.2 NAIC 2	5,000	1,062,958	136,052				XXX	XXX	1,204,010	3.2	347,760	856,250
12.3 NAIC 3							XXX	XXX	0	0.0		
12.4 NAIC 4							XXX	XXX	0	0.0		
12.5 NAIC 5							XXX	XXX	(c) 0	0.0		
12.6 NAIC 6							XXX	XXX	(c) 0	0.0		
12.7 Totals	5,469,233	22,465,462	8,030,741	574,771	618,226	0	XXX	XXX	(b) 37,158,433	100.0	26,859,894	10,298,539
12.8 Line 12.7 as a % of Col. 9	14.7	60.5	21.6	1.5	1.7	0.0	XXX	XXX	100.0	XXX	72.3	27.7
13. **Total Publicly Traded Bonds**												
13.1 NAIC 1	2,714,112	12,850,429	4,828,907	163,264	561,281		21,117,993	68.0	26,512,134	71.3	21,117,993	XXX
13.2 NAIC 2	154,570	50,313	136,052				340,935	1.1	347,760	0.9	340,935	XXX
13.3 NAIC 3							0	0.0	0	0.0	0	XXX
13.4 NAIC 4							0	0.0	0	0.0	0	XXX
13.5 NAIC 5							0	0.0	0	0.0	0	XXX
13.6 NAIC 6							0	0.0	0	0.0	0	XXX
13.7 Totals	2,868,682	12,900,743	4,964,959	163,264	561,281	0	21,458,928	69.1	26,859,894	72.3	21,458,928	XXX
13.8 Line 13.7 as a % of Col. 7	13.4	60.1	23.1	0.8	2.6	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	9.2	41.5	16.0	0.5	1.8	0.0	69.1	XXX	XXX	XXX	69.1	XXX
14. **Total Privately Placed Bonds**												
14.1 NAIC 1	1,022,189	6,901,181	594,477	429,965	291,747		9,239,558	29.7	9,442,289	25.4	XXX	9,239,558
14.2 NAIC 2	375,000						375,000	1.2	856,250	2.3	XXX	375,000
14.3 NAIC 3							0	0.0	0	0.0	XXX	0
14.4 NAIC 4							0	0.0	0	0.0	XXX	0
14.5 NAIC 5							0	0.0	0	0.0	XXX	0
14.6 NAIC 6							0	0.0	0	0.0	XXX	0
14.7 Totals	1,397,189	6,901,181	594,477	429,965	291,747	0	9,614,558	30.9	10,298,539	27.7	XXX	9,614,558
14.8 Line 14.7 as a % of Col. 7	14.5	71.8	6.2	4.5	3.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	4.5	22.2	1.9	1.4	0.9	0.0	30.9	XXX	XXX	XXX	XXX	30.9

(a) Includes $.....9,614,558 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $..........0 current year of bonds with Z designations and $..........0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $..........0 current year of bonds with 5GI designations, $..........0 prior year of bonds with 5GI designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $..........0; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. **U.S. Governments**												
1.01 Issuer Obligations		603,471				XXX	603,471	1.9	600,503	1.6	603,471	
1.02 Residential Mortgage-Backed Securities	27,099	72,775	22,830	3,928		XXX	126,632	0.4	163,353	0.4	126,632	
1.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.05 Totals	27,099	676,246	22,830	3,928	0	XXX	730,102	2.3	763,857	2.1	730,102	0
2. **All Other Governments**												
2.01 Issuer Obligations						XXX	0	0.0		0.0		
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**												
3.01 Issuer Obligations		3,040,359				XXX	3,040,359	9.8	3,281,747	8.8	3,040,359	
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.05 Totals	0	3,040,359	0	0	0	XXX	3,040,359	9.8	3,281,747	8.8	3,040,359	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.01 Issuer Obligations		39,932				XXX	39,932	0.1	39,894	0.1	39,932	
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.05 Totals	0	39,932	0	0	0	XXX	39,932	0.1	39,894	0.1	39,932	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.01 Issuer Obligations	1,349,338	2,118,606				XXX	3,467,943	11.2	7,330,531	19.7	3,467,943	
5.02 Residential Mortgage-Backed Securities	686,161	2,086,986	834,124	98,011	407	XXX	3,705,688	11.9	3,465,871	9.3	3,705,688	
5.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.04 Other Loan-Backed and Structured Securities		329,089	1,853,535		559,101	XXX	2,741,724	8.8	3,186,953	8.6	2,741,724	
5.05 Totals	2,035,499	4,534,680	2,687,659	98,011	559,507	XXX	9,915,356	31.9	13,983,355	37.6	9,915,356	0
6. **Industrial and Miscellaneous (unaffiliated)**												
6.01 Issuer Obligations	833,401	6,393,158	2,125,253			XXX	9,351,812	30.1	9,514,805	25.6	5,861,544	3,490,268
6.02 Residential Mortgage-Backed Securities	996,237	2,899,873	184,575	105,052	5,845	XXX	4,191,582	13.5	2,933,504	7.9	1,871,634	2,319,947
6.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.04 Other Loan-Backed and Structured Securities	373,635	2,217,675	539,120	386,237	287,675	XXX	3,804,342	12.2	6,641,271	17.9		3,804,342
6.05 Totals	2,203,273	11,510,706	2,848,947	491,290	293,520	XXX	17,347,736	55.8	19,089,580	51.4	7,733,178	9,614,558
7. **Hybrid Securities**												
7.01 Issuer Obligations						XXX	0	0.0		0.0		
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.01 Issuer Obligations						XXX	0	0.0		0.0		
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.05 Affiliated Bank Loans - Issued						XXX	0	0.0		0.0		
8.06 Affiliated Bank Loans - Acquired						XXX	0	0.0		0.0		
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX	0	0.0		0.0		
10.02 Unaffiliated Bank Loans - Acquired						XXX	0	0.0		0.0		
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations	2,182,739	12,195,526	2,125,253	0	0	XXX	16,503,518	53.1	XXX	XXX	13,013,250	3,490,268
11.02 Residential Mortgage-Backed Securities	1,709,496	5,059,634	1,041,528	206,991	6,252	XXX	8,023,901	25.8	XXX	XXX	5,703,954	2,319,947
11.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.04 Other Loan-Backed and Structured Securities	373,635	2,546,763	2,392,655	386,237	846,776	XXX	6,546,066	21.1	XXX	XXX	2,741,724	3,804,342
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	4,265,870	19,801,923	5,559,436	593,229	853,027	0	31,073,486	100.0	XXX	XXX	21,458,928	9,614,558
11.09 Line 11.08 as a % of Col. 7	13.7	63.7	17.9	1.9	2.7	0.0	100.0	XXX	XXX	XXX	69.1	30.9
12. Total Bonds Prior Year												
12.01 Issuer Obligations	2,367,633	14,091,191	4,308,657			XXX	XXX	XXX	20,767,480	55.9	17,213,679	3,553,801
12.02 Residential Mortgage-Backed Securities	1,534,203	3,425,976	1,319,501	279,108	3,941	XXX	XXX	XXX	6,562,729	17.7	6,143,842	418,886
12.03 Commercial Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0		
12.04 Other Loan-Backed and Structured Securities	1,567,397	4,948,296	2,402,584	295,663	614,285	XXX	XXX	XXX	9,828,225	26.4	3,502,373	6,325,852
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0		
12.06 Affiliated Bank Loans						XXX	XXX	XXX	0	0.0		
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX	0	0.0		
12.08 Totals	5,469,233	22,465,462	8,030,741	574,771	618,226	0	XXX	XXX	37,158,433	100.0	26,859,894	10,298,539
12.09 Line 12.08 as a % of Col. 9	14.7	60.5	21.6	1.5	1.7	0.0	XXX	XXX	100.0	XXX	72.3	27.7
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	1,554,292	9,333,705	2,125,253			XXX	13,013,250	41.9	17,213,679	46.3	13,013,250	XXX
13.02 Residential Mortgage-Backed Securities	1,314,390	3,237,950	986,171	163,264	2,180	XXX	5,703,954	18.4	6,143,842	16.5	5,703,954	XXX
13.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
13.04 Other Loan-Backed and Structured Securities		329,089	1,853,535		559,101	XXX	2,741,724	8.8	3,502,373	9.4	2,741,724	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	2,868,682	12,900,743	4,964,959	163,264	561,281	0	21,458,928	69.1	26,859,894	72.3	21,458,928	XXX
13.09 Line 13.08 as a % of Col. 7	13.4	60.1	23.1	0.8	2.6	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	9.2	41.5	16.0	0.5	1.8	0.0	69.1	XXX	XXX	XXX	69.1	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	628,447	2,861,821				XXX	3,490,268	11.2	3,553,801	9.6	XXX	3,490,268
14.02 Residential Mortgage-Backed Securities	395,107	1,821,684	55,358	43,727	4,071	XXX	2,319,947	7.5	418,886	1.1	XXX	2,319,947
14.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.04 Other Loan-Backed and Structured Securities	373,635	2,217,675	539,120	386,237	287,675	XXX	3,804,342	12.2	6,325,852	17.0	XXX	3,804,342
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	1,397,189	6,901,181	594,477	429,965	291,747	0	9,614,558	30.9	10,298,539	27.7	XXX	9,614,558
14.09 Line 14.08 as a % of Col. 7	14.5	71.8	6.2	4.5	3.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	4.5	22.2	1.9	1.4	0.9	0.0	30.9	XXX	XXX	XXX	XXX	30.9

Sch. DA - Verification
NONE

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	2,837,540		2,837,540	
2. Cost of cash equivalents acquired	13,899,320		13,899,320	
3. Accrual of discount	0			
4. Unrealized valuation increase (decrease)	0			
5. Total gain (loss) on disposals	0			
6. Deduct consideration received on disposals	5,776,470		5,776,470	
7. Deduct amortization of premium	0			
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other-than-temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	10,960,390	0	10,960,390	0
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	10,960,390	0	10,960,390	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment: N/A

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 XT 2	UNITED STATES TREASURY	SD			1	603,891	101.375	608,250	600,000	603,471		(420)			2.000	1.863	MN	1,049	6,000	06/06/2019.	05/31/2024.
0199999. U.S. Government - Issuer Obligations						603,891	XXX	608,250	600,000	603,471	0	(420)	0	0	XXX	XXX	XXX	1,049	6,000	XXX	XXX
U.S. Government - Residential Mortgage-Backed Securities																					
36241L S7 2	GN 783242 - RMBS			4	1	50,556	102.473	49,019	47,836	49,338		(215)			3.000	1.579	MON	120	1,411	06/25/2012.	02/15/2026.
38373A D9 4	GNR 0969E PV - CMO/RMBS			4	1	35,137	106.864	35,702	33,409	34,636		(32)			4.000	3.119	MON	111	1,323	08/18/2011.	08/20/2039.
38375G 2G 5	GNR 12102F DN - CMO/RMBS			4	1	35,849	98.894	35,475	35,871	35,839		0			1.500	1.508	MON	45	533	08/27/2012.	09/20/2040.
38378T AF 7	GNR 1371A GA - CMO/RMBS			4	1	6,833	100.975	6,879	6,813	6,818		(2)			2.500	2.424	MON	14	169	09/25/2013.	07/20/2041.
0299999. U.S. Government - Residential Mortgage-Backed Securities						128,375	XXX	127,075	123,929	126,632	0	(249)	0	0	XXX	XXX	XXX	290	3,437	XXX	XXX
0599999. Total - U.S. Government						732,266	XXX	735,325	723,929	730,102	0	(669)	0	0	XXX	XXX	XXX	1,339	9,437	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
13063C XS 4	CALIFORNIA ST			2	1FE	430,000	104.148	447,836	430,000	430,001		(1)			2.450	2.450	JD	878	9,657	10/09/2015.	12/01/2031.
20772J GT 3	CONNECTICUT ST	SD			1FE	3,002,500	105.370	2,634,250	2,500,000	2,610,358		(76,387)			5.000	1.826	JD	10,417	187,500	08/22/2014.	06/01/2021.
1199999. U.S. States, Territories & Possessions - Issuer Obligations						3,432,500	XXX	3,082,086	2,930,000	3,040,359	0	(76,388)	0	0	XXX	XXX	XXX	11,295	197,157	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						3,432,500	XXX	3,082,086	2,930,000	3,040,359	0	(76,388)	0	0	XXX	XXX	XXX	11,295	197,157	XXX	XXX
U.S. Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
463020 PY 7	IRONDALE ALA				1FE	39,737	101.385	40,554	40,000	39,932		38			2.700	2.800	AO	270	1,080	06/06/2014.	10/01/2021.
1899999. U.S. Political Subdivisions of States, Territories & Possessions - Issuer Obligations						39,737	XXX	40,554	40,000	39,932	0	38	0	0	XXX	XXX	XXX	270	1,080	XXX	XXX
2499999. Total - U.S. Political Subdivisions of States, Territories & Possessions						39,737	XXX	40,554	40,000	39,932	0	38	0	0	XXX	XXX	XXX	270	1,080	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
249218 AU 2	DENVER COLO PUB SCHS CTFS PARTN			1	1FE	236,848	101.047	252,618	250,000	246,545		1,691			2.598	3.335	JD	289	6,495	09/25/2013.	12/15/2021.
29509P JB 6	ERIE CNTY N Y INDL DEV AGY SCH FAC REV				1FE	303,780	109.252	273,130	250,000	263,786		(6,320)			5.000	2.549	MN	2,083	12,500	04/25/2012.	05/01/2022.
29509P JB 6	ERIE CNTY N Y INDL DEV AGY SCH FAC REV	SD			1FE	303,780	109.252	273,130	250,000	263,799		(5,002)			5.000	2.547	MN	2,083	12,500	04/25/2012.	05/01/2022.
313370 US 5	FEDERAL HOME LOAN BANKS				1	511,235	100.840	504,201	500,000	501,242		(1,753)			2.875	2.510	MS	4,392	14,375	12/04/2013.	09/11/2020.
3133XX P5 0	FEDERAL HOME LOAN BANKS				1	74,285	100.489	65,318	65,000	65,243		(1,220)			4.125	2.211	MS	804	2,681	12/27/2011.	03/13/2020.
3134G9 T3 1	FEDERAL HOME LOAN MORTGAGE CORP			2	1	135,000	99.989	134,986	135,000	135,000					1.500	3.389	JJ	866	2,025	08/04/2016.	07/27/2021.
3134G9 U4 7	FEDERAL HOME LOAN MORTGAGE CORP			2	1	135,000	99.898	134,862	135,000	135,000					1.625	2.149	FA	768	2,025	07/20/2016.	08/25/2021.
3134G9 UM 7	FEDERAL HOME LOAN MORTGAGE CORP			2	1	600,000	99.968	599,810	600,000	600,000					1.750	2.246	JD	29	9,375	06/09/2016.	06/30/2021.
3136FT B7 3	FEDERAL NATIONAL MORTGAGE ASSOCIATION			9	1	281,010	100.036	285,102	285,000	284,932		671			2.000	2.239	FA	2,280	5,700	10/22/2013.	02/07/2020.
3136G1 6D 6	FEDERAL NATIONAL MORTGAGE ASSOCIATION			9	1	474,375	99.869	499,347	500,000	497,920		4,244			1.350	2.220	JD	94	6,750	02/20/2014.	06/26/2020.
413890 CX 0	HARRIS CNTY-HOUSTON TEX SPORTS AUTH REV				1FE	120,454	114.098	114,098	100,000	109,442		(2,301)			5.000	2.429	MN	639	5,000	12/10/2014.	11/15/2023.
46246K J2 9	IOWA FIN AUTH REV			1	1FE	15,534	102.849	15,427	15,000	15,119		(72)			3.730	3.213	FA	233	560	09/17/2013.	08/01/2021.
91754R UY 1	UTAH ST BRD REGENTS REV			2	1FE	394,462	110.916	366,023	330,000	349,916		(6,669)			5.000	2.769	MN	2,750	16,500	09/19/2012.	11/01/2027.
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						3,585,763	XXX	3,518,050	3,415,000	3,467,943	0	(16,732)	0	0	XXX	XXX	XXX	17,311	96,486	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																					
3128MM UM 3	FH G18587 - RMBS			4	1	71,681	103.022	70,184	68,126	70,808		(165)			3.000	1.885	MON	170	2,025	07/22/2016.	02/01/2031.
3128P7 5B 5	FH C91742 - RMBS			4	1	284,809	104.820	278,437	265,633	282,945		(656)			3.500	1.528	MON	775	9,208	09/27/2016.	01/01/2034.
3128P7 QN 6	FH C91361 - RMBS			4	1	43,850	106.546	43,740	41,053	43,457		(134)			4.000	2.135	MON	137	1,627	02/14/2017.	03/01/2031.
3128P7 W5 8	FH C91568 - RMBS			4	1	17,848	103.085	17,481	16,958	17,733		(40)			3.000	1.793	MON	42	505	07/22/2016.	10/01/2032.
3128P7 XX 6	FH C91594 - RMBS			4	1	224,467	103.081	220,037	213,460	223,054		(478)			3.000	1.821	MON	534	6,360	08/16/2016.	01/01/2033.
3128PV BS 8	FH J15449 - RMBS			4	1	25,728	104.615	25,228	24,115	25,252		(146)			4.000	1.792	MON	80	953	09/27/2016.	05/01/2026.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes: 3 Code	Codes: 4 Foreign	Codes: 5 Bond CHAR	6 NAIC Designation and Administrative Symbol	7 Actual Cost	Fair Value: 8 Rate Used to Obtain Fair Value	Fair Value: 9 Fair Value	10 Par Value	11 Book/Adjusted Carrying Value	Change in Book/Adjusted Carrying Value: 12 Unrealized Valuation Increase (Decrease)	Change in Book/Adjusted Carrying Value: 13 Current Year's (Amortization) / Accretion	Change in Book/Adjusted Carrying Value: 14 Current Year's Other-Than-Temporary Impairment Recognized	Change in Book/Adjusted Carrying Value: 15 Total Foreign Exchange Change in B./A.C.V.	Interest: 16 Rate of	Interest: 17 Effective Rate of	Interest: 18 When Paid	Interest: 19 Admitted Amount Due & Accrued	Interest: 20 Amount Rec. During Year	Dates: 21 Acquired	Dates: 22 Stated Contractual Maturity Date
3136A4 VH 9	FNR 1214C HA - CMO/RMBS			4	1	51,070	100.155	51,829	51,749	51,296		74			2.000	2.326	MON	86	1,015	07/24/2014.	07/25/2040.
3136A5 BB 1	FNR 1240C PA - CMO/RMBS			4	1	25,693	99.471	25,437	25,573	25,618		(7)			2.000	1.902	MON	43	506	04/25/2012.	09/25/2040.
3136A7 5E 8	FNR 1296D PD - CMO/RMBS			4	1	6,182	99.405	6,066	6,103	6,141		(5)			2.000	1.732	MON	10	121	08/27/2012.	07/25/2041.
3136AA MJ 1	FNR 12139C BH - CMO/RMBS			4	1	10,195	99.504	9,948	9,998	10,126		(13)			2.000	1.555	MON	17	198	02/20/2013.	02/25/2042.
3136AA Y7 4	FNR 12145H TA - CMO/RMBS			4	1	17,567	98.203	17,309	17,626	17,585		3			1.250	1.324	MON	18	216	01/24/2013.	11/25/2042.
3136AA YL 3	FNR 12133G GE - CMO/RMBS			4	1	20,136	98.252	19,813	20,165	20,137		1			1.500	1.520	MON	25	300	03/22/2013.	08/25/2041.
3136AC A5 0	FNR 1318J PA - CMO/RMBS			4	1	103,020	99.355	104,428	105,106	103,643		124			2.000	2.456	MON	175	2,086	06/25/2014.	11/25/2041.
3136AC JY 8	FNR 1317H PC - CMO/RMBS			4	1	3,714	100.356	3,670	3,657	3,678		(10)			2.000	1.365	MON	6	71	04/24/2013.	03/25/2039.
3136AD P9 4	FNR 1341C AE - CMO/RMBS			4	1	790	99.748	810	812	804		5			2.000	3.302	MON	1	15	11/25/2013.	07/25/2037.
3136AE 6N 2	FNR 1374E HA - CMO/RMBS			4	1	41,738	101.105	41,296	40,844	41,202		(110)			3.000	2.425	MON	102	1,205	07/23/2013.	10/25/2037.
3136AE Z4 2	FNR 1370C VA - CMO/RMBS			4	1	8,462	102.332	8,461	8,268	8,358		(15)			3.000	2.618	MON	21	247	06/21/2013.	08/25/2026.
3136AF NE 0	FNR 1375B VG - CMO/RMBS			4	1	11,354	102.424	11,321	11,053	11,208		(26)			3.250	2.765	MON	30	357	09/24/2013.	08/25/2026.
3136AR R4 2	FNR 1625A A - CMO/RMBS			4	1	14,413	102.146	14,114	13,817	14,222		(44)			3.000	1.846	MON	35	411	08/19/2016.	11/25/2042.
3136AW JZ 1	FNR 1731A QA - CMO/RMBS			4	1	95,870	103.413	95,357	92,210	94,989		(170)			3.500	2.709	MON	269	3,212	05/24/2017.	11/25/2045.
3137A2 PF 2	FHR 3766D HE - CMO/RMBS			4	1	13,834	100.152	13,676	13,655	13,651		(11)			3.000	2.812	MON	34	378	12/31/2010.	11/15/2020.
3137A2 W9 8	FHR 3752E PD - CMO/RMBS			4	1	9,353	101.230	9,192	9,080	9,290		(5)			2.750	2.208	MON	21	248	12/26/2012.	09/15/2040.
3137A9 VR 4	FHR 3835F BA - CMO/RMBS			4	1	28,992	101.167	28,017	27,693	27,969		(269)			4.000	2.651	MON	92	1,070	06/27/2011.	08/15/2038.
3137AE LS 2	FHR 3910E JC - CMO/RMBS			4	1	11,059	100.335	10,855	10,819	10,912		(25)			2.000	1.344	MON	18	213	09/19/2012.	12/15/2037.
3137AJ HW 7	FHR 3960E YH - CMO/RMBS			4	1	40,461	99.787	39,511	39,595	40,076		(81)			2.000	1.255	MON	66	776	09/20/2012.	08/15/2040.
3137AP GN 4	FHR 4029A NE - CMO/RMBS			4	1	17,660	100.859	17,210	17,063	17,444		(27)			2.500	1.824	MON	36	423	03/25/2013.	03/15/2041.
3137AS Q8 0	FHR 4088A PA - CMO/RMBS			4	1	34,139	102.229	33,317	32,591	33,665		(82)			3.000	2.133	MON	81	970	10/24/2012.	12/15/2040.
3137AT Q5 4	FHR 4097L TG - CMO/RMBS			4	1	6,433	100.190	6,638	6,625	6,527		25			2.000	2.701	MON	11	130	07/22/2013.	05/15/2039.
3137AU ML 0	FHR 4102E LA - CMO/RMBS			4	1	101,252	99.565	103,863	104,316	102,827		280			1.750	2.483	MON	152	1,800	02/25/2014.	01/15/2040.
3137AU X8 7	FHR 4123D AE - CMO/RMBS			4	1	2,270	100.170	2,266	2,262	2,266		(1)			2.000	1.879	MON	4	44	05/17/2013.	09/15/2039.
3137B0 DW 1	FHR 4183E ME - CMO/RMBS			4	1	16,622	99.924	16,427	16,439	16,572		(20)			2.000	1.685	MON	27	326	08/17/2016.	02/15/2042.
3137B0 TR 5	FHR 4186F MC - CMO/RMBS			4	1	12,743	98.463	13,100	13,304	12,969		37			1.500	2.623	MON	17	197	07/22/2013.	03/15/2028.
3137B7 3L 1	FHR 4289D WE - CMO/RMBS			4	1	138,629	102.210	138,320	135,330	137,180		(249)			3.000	2.529	MON	338	4,021	02/12/2014.	08/15/2031.
3137B7 WH 8	FHR 4311B EA - CMO/RMBS			4	1	36,369	99.250	36,635	36,911	36,635		19			2.000	2.176	MON	62	731	07/22/2014.	09/15/2043.
3137BA XY 3	FHR 4342A BD - CMO/RMBS			4	1	9,290	100.654	9,356	9,295	9,199		5			2.500	2.753	MON	19	231	06/02/2014.	12/15/2043.
3137BB FW 5	FHR 4349A CD - CMO/RMBS			4	1	10,280	101.422	10,436	10,290	10,157		6			2.500	2.784	MON	21	255	06/25/2014.	03/15/2044.
3137BC GX 0	FHR 4360C KA - CMO/RMBS			4	1	40,906	101.835	40,030	39,309	40,352		(132)			3.000	2.203	MON	98	1,168	08/24/2016.	05/15/2040.
3137BN Z8 0	FHR 4569A A - CMO/RMBS			4	1	411,061	100.758	401,262	398,243	407,289		(709)			2.500	1.985	MON	830	9,892	08/11/2016.	11/15/2040.
3137BS YX 5	FHR 4631E AC - CMO/RMBS			4	1	302,917	103.062	301,636	292,673	299,902		(760)			3.500	2.757	MON	854	10,149	12/19/2016.	08/15/2043.
3138W9 DC 1	FN AS0098 - RMBS			4	1	86,574	104.745	87,011	83,069	86,160		(124)			3.500	2.297	MON	242	2,883	12/09/2016.	08/01/2033.
3140QC DT 0	FN CA4613 - RMBS			4	1	997,210	102.028	1,002,092	982,170	996,753		(457)			3.500	2.977	MON	2,865	2,865	11/07/2019.	11/01/2049.
31418A AJ 7	FN MA0908 - RMBS			4	1	55,382	106.504	55,777	52,370	54,871		(127)			4.000	2.491	MON	175	2,077	12/28/2016.	11/01/2031.
31418A F2 9	FN MA1084 - RMBS			4	1	262,740	104.532	257,282	246,126	260,765		(693)			3.500	1.545	MON	718	8,545	08/11/2016.	06/01/2032.
2699999.	U.S. Special Revenue - Residential Mortgage-Backed Securities					3,724,760	XXX	3,698,873	3,615,559	3,705,688	0	(5,213)	0	0	XXX	XXX	XXX	9,357	80,031	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Other Loan-Backed and Structured Securities																					
196479 N9 6	COLORADO HSG & FIN AUTH			2	1FE	942,635	108.076	961,876	890,000	931,399		(9,405)			4.000	3.281	MN	6,067	35,777	04/12/2018.	11/01/2048.
45201Y S5 7	ILLINOIS HSG DEV AUTH REV			2	1FE	930,825	110.331	976,429	885,000	922,136		(8,443)			4.000	3.368	FA	14,750	37,974	06/01/2018.	08/01/2048.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
57419R GH 2	MARYLAND ST CMNTY DEV ADMIN DEPT HSG & C			2	1FE	127,238	101.728	129,436	127,238	127,238		(0)			4.000	4.000	MON	424	5,056	08/14/2013	07/01/2043
60416Q GC 2	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F			2	1FE	275,271	100.775	277,404	275,271	275,271		(0)			2.800	2.800	MON	642	7,642	01/13/2015	02/01/2045
647200 X6 6	NEW MEXICO MTG FIN AUTH - MBS			2	1FE	157,626	102.455	155,285	151,564	156,592		(120)			4.500	4.277	MON	568	6,790	08/08/2013	10/01/2043
649883 VZ 5	NEW YORK ST MTG AGY HOMEOWNER MTG REV			2	1FE	336,034	102.680	333,710	325,000	329,089		(1,171)			3.500	3.090	AO	2,844	11,435	07/11/2013	10/01/2043
2899999. U.S. Special Revenue - Other Loan-Backed and Structured Securities						2,769,629	XXX	2,834,141	2,654,072	2,741,724	0	(19,138)	0	0	XXX	XXX	XXX	25,295	104,674	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						10,080,151	XXX	10,051,064	9,684,631	9,915,356	0	(41,083)	0	0	XXX	XXX	XXX	51,964	281,190	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
00206R GL 0	AT&T INC			1,2	2FE	136,064	108.617	147,720	136,000	136,052		(0)			4.100	4.095	FA	2,106	5,576	12/01/2017	02/15/2028
037411 AX 3	APACHE CORP			1,2	2FE	4,049	100.930	4,037	4,000	4,006		(7)			3.625	3.431	FA	60	145	08/19/2013	02/01/2021
039483 BB 7	ARCHER-DANIELS-MIDLAND CO			1	1FE	163,527	102.900	154,349	150,000	152,463		(2,048)			4.479	3.033	MS	2,240	6,719	03/06/2014	03/01/2021
05565Q BU 1	BP CAPITAL MARKETS PLC		C	1	1FE	582,826	103.039	582,172	565,000	569,653		(2,419)			3.561	3.095	MN	3,353	20,120	02/20/2014	11/01/2021
05579H AE 2	BNZ INTERNATIONAL FUNDING LIMITED (LONDO		C		1FE	499,120	101.710	508,550	500,000	499,615		183			2.900	2.937	FA	5,236	14,500	02/13/2017	02/21/2022
075887 AW 9	BECTON DICKINSON AND CO			1	2FE	153,987	100.862	151,292	150,000	150,563		(635)			3.250	2.806	MN	664	4,875	03/25/2014	11/12/2020
075887 BA 6	BECTON DICKINSON AND CO			1	2FE	51,483	101.916	50,958	50,000	50,313		(162)			3.125	2.775	MN	230	1,563	01/26/2012	11/08/2021
11042A AA 2	BRITISH AIRWAYS PLC - ABS		C	1	1FE	718,053	105.628	758,466	718,053	718,099		36			4.625	4.649	MJSD	1,015	32,883	06/25/2013	12/20/2025
115637 AS 9	BROWN-FORMAN CORP			1,2	1FE	995,530	106.564	1,065,635	1,000,000	996,594		615			3.500	3.571	AO	7,389	35,000	03/22/2018	04/15/2025
14912L 6G 1	CATERPILLAR FINANCIAL SERVICES CORP				1FE	990,140	105.502	1,055,020	1,000,000	992,606		1,381			3.250	3.415	JD	2,708	32,500	03/12/2018	12/01/2024
233851 CS 1	DAIMLER FINANCE NORTH AMERICA LLC			1	1FE	857,106	101.092	859,281	850,000	853,181		(1,517)			2.850	2.658	JJ	11,776	24,225	05/02/2017	01/06/2022
26442C AJ 3	DUKE ENERGY CAROLINAS LLC			1	1FE	56,489	101.073	50,537	50,000	50,385		(834)			4.300	2.582	JD	96	2,150	12/22/2011	06/15/2020
29977G AB 8	EVERBANK FINANCIAL CORP			5	1FE	500,000	104.659	523,294	500,000	500,000					6.000	6.001	MS	8,833	30,000	03/09/2016	03/15/2026
40139L AD 5	GUARDIAN LIFE GLOBAL FUNDING				1FE	1,043,683	101.062	1,056,101	1,045,000	1,044,372		273			2.500	2.526	MN	3,846	26,125	05/03/2017	05/08/2022
458140 AJ 9	INTEL CORP			1	1FE	524,845	102.579	512,894	500,000	507,862		(4,351)			3.300	2.376	AO	4,125	16,500	12/09/2015	10/01/2021
532457 BQ 0	ELI LILLY AND CO			1	1FE	549,170	101.295	557,122	550,000	549,601		169			2.350	2.382	MN	1,652	12,925	05/04/2017	05/15/2022
62856R AB 1	MYRIAD INTERNATIONAL HLDG BV		C		2FE	375,000	101.879	382,044	375,000	375,000					6.000	5.998	JJ	10,188	22,500	07/11/2013	07/18/2020
713448 BW 7	PEPSICO INC			1	1FE	19,770	101.890	20,378	20,000	19,948		31			3.000	3.164	FA	210	600	09/25/2013	08/25/2021
854502 AC 5	STANLEY BLACK & DECKER INC			1,2	1FE	15,018	102.170	15,326	15,000	15,005		(2)			3.400	3.382	JD	43	510	09/25/2013	12/01/2021
904764 AX 5	UNILEVER CAPITAL CORP			1,2	1FE	173,262	102.254	178,944	175,000	173,886		242			2.600	2.757	MN	708	4,550	05/02/2017	05/05/2024
904764 BB 2	UNILEVER CAPITAL CORP			1,2	1FE	990,340	105.744	1,057,436	1,000,000	992,607		1,309			3.375	3.531	MS	9,281	33,750	03/19/2018	03/22/2025
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						9,399,462	XXX	9,691,556	9,353,053	9,351,812	0	(7,735)	0	0	XXX	XXX	XXX	75,758	327,715	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																					
073877 CS 9	BSABS 05SD3 1M1 - RMBS			4	1FM	471,855	99.774	585,627	586,953	574,249		10,113			2.442	4.797	MON	239	17,380	12/05/2013	07/25/2035
12489W QE 7	CBASS 05CB8 AF3 - RMBS			4	1FM	762,998	102.051	806,891	790,672	771,852		2,090			3.676	6.352	MON	2,422	26,339	01/27/2015	12/25/2035
17307G E8 7	CMLTI 058 14A - CMO/RMBS			4	1FM	250,764	96.526	285,567	295,846	251,599		8,060			3.599	7.780	MON	887	11,498	03/23/2016	10/25/2035
46637U AA 5	JPTEP 2012-3 A - CMO/RMBS			4	1FE	353,350	101.781	372,686	366,166	354,563		186			3.000	3.566	MON	915	10,891	12/10/2013	10/27/2042
576433 GM 2	MARM 03ARM6 6A1 - CMO/RMBS			4	1FM	140,778	98.604	144,221	146,262	139,468		286			3.736	4.609	MON	455	5,870	02/26/2016	12/25/2033
59020U W4 3	MLMI 05A9 4A1 - CMO/RMBS			4	1FM	155,124	77.592	140,841	181,514	134,466		708			3.896	5.959	MON	589	7,474	07/19/2013	12/25/2035
74968R AA 3	RPIT 191 A - CMO/RMBS			4	1FE	1,964,808	99.090	1,962,116	1,980,135	1,965,384		577			2.750	3.001	MON	908	10,588	10/09/2019	10/25/2063
3399999. Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						4,099,677	XXX	4,297,949	4,347,548	4,191,582	0	22,019	0	0	XXX	XXX	XXX	6,416	90,041	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
12326R AA 0	BJETS 182 A - ABS			4	1FE	737,608	101.500	748,684	737,621	737,617		9			4.447	4.447	MON	1,458	32,519	06/21/2018	06/15/2033
15672R AA 3	CERB 24 A1 - CDO		C	4	1FE	500,000	98.704	493,518	500,000	499,766		162			3.401	3.435	JAJO	3,684	23,692	06/29/2018	07/15/2030

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
38175B AA 2	GOCAP 36 A - CDO		C	4	1FE	1,000,000	97.845	978,450	1,000,000	1,000,177		19			3.191	3.200	FMAN.	5,052	38,937	02/23/2018.	02/05/2031.
64829T AJ 0	NZES 18FNT2 B - ABS			4	1FE	684,540	100.476	687,895	684,634	684,469		7			4.090	4.091	MON...	467	27,694	07/24/2018.	07/25/2054.
83405X AA 2	SCLP 183 A1 - ABS			4	1FE	142,160	100.154	142,380	142,161	142,161		1			3.200	3.221	MON...	76	4,146	07/31/2018.	08/25/2027.
92257A AB 0	VCC 181 A - RMBS			4	1FE	739,344	102.174	755,676	739,596	740,152		(935)			3.590	3.589	MON...	2,213	26,309	04/06/2018.	04/27/2048.
3599999.	Industrial & Miscellaneous - Other Loan-Backed and Structured Securities					3,803,653	XXX	3,806,604	3,804,012	3,804,342	0	(737)	0	0	XXX	XXX	XXX	12,949	153,299	XXX	XXX
3899999.	Total - Industrial & Miscellaneous (Unaffiliated)					17,302,791	XXX	17,796,108	17,504,614	17,347,736	0	13,547	0	0	XXX	XXX	XXX	95,123	571,054	XXX	XXX
Totals																					
7699999.	Total - Issuer Obligations					17,061,352	XXX	16,940,496	16,338,053	16,503,518	0	(101,236)	0	0	XXX	XXX	XXX	105,683	628,438	XXX	XXX
7799999.	Total - Residential Mortgage-Backed Securities					7,952,812	XXX	8,123,896	8,087,036	8,023,901	0	16,557	0	0	XXX	XXX	XXX	16,063	173,508	XXX	XXX
7999999.	Total - Other Loan-Backed and Structured Securities					6,573,281	XXX	6,640,745	6,458,084	6,546,066	0	(19,875)	0	0	XXX	XXX	XXX	38,244	257,972	XXX	XXX
8399999.	Grand Total - Bonds					31,587,445	XXX	31,705,137	30,883,174	31,073,486	0	(104,555)	0	0	XXX	XXX	XXX	159,990	1,059,918	XXX	XXX

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

Annual Statement for the year 2019 of the **National Interstate Insurance Company of Hawaii, Inc**

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 XT 2	UNITED STATES TREASURY		06/06/2019	GOLDMAN		603,891	600,000	230
0599999. Total - Bonds - U.S. Government						603,891	600,000	230
Bonds - U.S. Special Revenue and Special Assessment								
3140QC DT 0	FN CA4613 - RMBS		11/07/2019	Bank of America Merrill Lynch		1,008,914	993,698	1,159
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments						1,008,914	993,698	1,159
Bonds - Industrial and Miscellaneous								
74968R AA 3	RMF PROPRIETARY ISSUANCE TRUST, SERIES 2		10/09/2019	NOMURA SECURITIES/FIXED INCOME		1,984,518	2,000,000	
3899999. Total - Bonds - Industrial and Miscellaneous						1,984,518	2,000,000	0
8399997. Total - Bonds - Part 3						3,597,323	3,593,698	1,389
8399999. Total - Bonds						3,597,323	3,593,698	1,389
9999999. Total - Bonds, Preferred and Common Stocks						3,597,323	XXX	1,389

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
36241L S7 2	GN 783242 - RMBS	..	12/01/2019.	Paydown		18,048	18,048	19,075	18,696		(648)		(648)		18,048			0	327	02/15/2026.
38373A D9 4	GNR 0969E PV - CMO/RMBS	..	12/01/2019.	Paydown		6,967	6,967	7,327	7,230		(263)		(263)		6,967			0	166	08/20/2039.
38375G 2G 5	GNR 12102F DN - CMO/RMBS	..	12/01/2019.	Paydown		8,646	8,646	8,641	8,639		8		8		8,646			0	79	09/20/2040.
38378T AF 7	GNR 1371A GA - CMO/RMBS	..	12/01/2019.	Paydown		1,906	1,906	1,912	1,909		(2)		(2)		1,906			0	28	07/20/2041.
912828 F3 9	UNITED STATES TREASURY	..	09/30/2019.	Maturity @ 100.00		600,000	600,000	603,188	600,503		(503)		(503)		600,000			0	10,500	09/30/2019.
0599999.	Total - Bonds - U.S. Government					635,568	635,568	640,143	636,976	0	(1,408)	0	(1,408)	0	635,568	0	0	0	11,099	XXX
Bonds - U.S. States, Territories and Possessions																				
13063C XS 4	CALIFORNIA ST	..	12/02/2019.	Direct		165,000	165,000	165,000	165,001		(0)		(0)		165,000			0	3,879	12/01/2031.
1799999.	Total - Bonds - U.S. States, Territories & Possessions					165,000	165,000	165,000	165,001	0	(0)	0	(0)	0	165,000	0	0	0	3,879	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
11506K CY 5	BROWARD CNTY FLA PORT FACS REV	..	09/01/2019.	Maturity @ 100.00		545,000	545,000	590,431	549,432		(4,432)		(4,432)		545,000			0	27,250	09/01/2019.
196479 N9 6	COLORADO HSG & FIN AUTH	..	12/01/2019.	Direct		95,000	95,000	100,618	99,942		(433)		(433)		95,000			0	2,323	11/01/2048.
3128MM UM 3	FH G18587 - RMBS	..	12/01/2019.	Paydown		14,982	14,982	15,764	15,609		(626)		(626)		14,982			0	277	02/01/2031.
3128P7 5B 5	FH C91742 - RMBS	..	12/01/2019.	Paydown		54,471	54,471	58,403	58,155		(3,684)		(3,684)		54,471			0	1,204	01/01/2034.
3128P7 QN 6	FH C91361 - RMBS	..	12/01/2019.	Paydown		9,543	9,543	10,193	10,133		(590)		(590)		9,543			0	230	03/01/2031.
3128P7 W5 8	FH C91568 - RMBS	..	12/01/2019.	Paydown		2,919	2,919	3,072	3,059		(140)		(140)		2,919			0	55	10/01/2032.
3128P7 XX 6	FH C91594 - RMBS	..	12/01/2019.	Paydown		36,556	36,556	38,441	38,281		(1,725)		(1,725)		36,556			0	684	01/01/2033.
3128PV BS 8	FH J15449 - RMBS	..	12/01/2019.	Paydown		7,010	7,010	7,479	7,383		(373)		(373)		7,010			0	165	05/01/2026.
3130A8 3W 1	FEDERAL HOME LOAN BANKS	..	11/25/2019.	Call @ 100.00		350,000	350,000	350,000	350,000				0		350,000			0	5,250	05/25/2021.
3130A8 7G 2	FEDERAL HOME LOAN BANKS	..	05/24/2019.	Maturity @ 100.00		10,000	10,000	10,000	10,000				0		10,000			0	60	05/24/2019.
31331J AW 3	FEDERAL FARM CREDIT BANKS	..	01/07/2019.	Maturity @ 100.00		22,000	22,000	24,933	22,007		(7)		(7)		22,000			0	457	01/07/2019.
3134G8 XX 2	FEDERAL HOME LOAN MORTGAGE CORP	..	10/28/2019.	Call @ 100.00		50,000	50,000	50,000	49,568		153		153		49,721		279	279	750	04/28/2021.
3134G9 FJ 1	FEDERAL HOME LOAN MORTGAGE CORP	..	11/25/2019.	Call @ 100.00		500,000	500,000	500,000	500,000				0		500,000			0	8,125	05/25/2021.
3134G9 RQ 2	FEDERAL HOME LOAN MORTGAGE CORP	..	12/16/2019.	Call @ 100.00		965,000	965,000	965,000	965,000				0		965,000			0	16,888	06/15/2021.
3134G9 YJ 0	FEDERAL HOME LOAN MORTGAGE CORP	..	12/30/2019.	Call @ 100.00		420,000	420,000	420,000	420,000				0		420,000			0	7,350	06/30/2021.
3136A4 VH 9	FNR 1214C HA - CMO/RMBS	..	12/01/2019.	Paydown		10,481	10,481	10,344	10,374		107		107		10,481			0	143	07/25/2040.
3136A5 BB 1	FNR 1240C PA - CMO/RMBS	..	12/01/2019.	Paydown		6,186	6,186	6,215	6,199		(13)		(13)		6,186			0	79	09/25/2040.
3136A7 5E 8	FNR 1296D PD - CMO/RMBS	..	12/01/2019.	Paydown		1,755	1,755	1,778	1,767		(12)		(12)		1,755			0	24	07/25/2041.
3136AA MJ 1	FNR 12139C BH - CMO/RMBS	..	12/01/2019.	Paydown		2,397	2,397	2,444	2,431		(34)		(34)		2,397			0	30	02/25/2042.
3136AA Y7 4	FNR 12145H TA - CMO/RMBS	..	12/01/2019.	Paydown		13,618	13,618	13,572	13,584		34		34		13,618			0	115	11/25/2042.
3136AA YL 3	FNR 12133G GE - CMO/RMBS	..	12/01/2019.	Paydown		5,550	5,550	5,542	5,542		8		8		5,550			0	52	08/25/2041.
3136AC A5 0	FNR 1318J PA - CMO/RMBS	..	12/01/2019.	Paydown		27,547	27,547	27,001	27,131		416		416		27,547			0	302	11/25/2041.
3136AC JY 8	FNR 1317H PC - CMO/RMBS	..	12/01/2019.	Paydown		2,235	2,235	2,270	2,255		(19)		(19)		2,235			0	25	03/25/2039.
3136AD P9 4	FNR 1341C AE - CMO/RMBS	..	12/01/2019.	Paydown		2,053	2,053	1,998	2,021		32		32		2,053			0	25	07/25/2037.
3136AE 6N 2	FNR 1374E HA - CMO/RMBS	..	12/01/2019.	Paydown		14,744	14,744	15,066	14,913		(169)		(169)		14,744			0	277	10/25/2037.
3136AE Z4 2	FNR 1370C VA - CMO/RMBS	..	12/01/2019.	Paydown		1,123	1,123	1,149	1,137		(14)		(14)		1,123			0	20	08/25/2026.
3136AF NE 0	FNR 1375B VG - CMO/RMBS	..	12/01/2019.	Paydown		1,502	1,502	1,543	1,527		(25)		(25)		1,502			0	28	08/25/2026.
3136AR R4 2	FNR 1625A A - CMO/RMBS	..	12/01/2019.	Paydown		4,136	4,136	4,315	4,271		(134)		(134)		4,136			0	75	11/25/2042.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
3136AW JZ 1	FNR 1731A QA - CMO/RMBS	..	12/01/2019.	Paydown		17,963	17,963	18,676	18,538		(574)		(574)		17,963			0	426	11/25/2045.
3136G3 Q9 9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	..	08/15/2019.	Maturity @ 100.00		600,000	600,000	600,000	600,000				0		600,000			0	7,500	08/15/2019.
3137A2 PF 2	FHR 3766D HE - CMO/RMBS	..	12/01/2019.	Paydown		29,040	29,040	29,422	29,055		(15)		(15)		29,040			0	484	11/15/2020.
3137A2 W9 8	FHR 3752E PD - CMO/RMBS	..	12/01/2019.	Paydown		1,628	1,628	1,677	1,666		(38)		(38)		1,628			0	30	09/15/2040.
3137A6 DT 6	FHR 3815B GD - CMO/RMBS	..	09/01/2019.	Paydown		5,373	5,373	5,570	5,370		3		3		5,373			0	74	09/15/2025.
3137A9 VR 4	FHR 3835F BA - CMO/RMBS	..	12/01/2019.	Paydown		22,581	22,581	23,639	23,025		(444)		(444)		22,581			0	572	08/15/2038.
3137AE LS 2	FHR 3910E JC - CMO/RMBS	..	12/01/2019.	Paydown		6,260	6,260	6,399	6,328		(68)		(68)		6,260			0	80	12/15/2037.
3137AJ HW 7	FHR 3960E YH - CMO/RMBS	..	12/01/2019.	Paydown		17,385	17,385	17,766	17,632		(246)		(246)		17,385			0	224	08/15/2040.
3137AP GN 4	FHR 4029A NE - CMO/RMBS	..	12/01/2019.	Paydown		3,847	3,847	3,982	3,939		(92)		(92)		3,847			0	64	03/15/2041.
3137AS Q8 0	FHR 4088A PA - CMO/RMBS	..	12/01/2019.	Paydown		5,319	5,319	5,572	5,508		(189)		(189)		5,319			0	107	12/15/2040.
3137AT Q5 4	FHR 4097L TG - CMO/RMBS	..	12/01/2019.	Paydown		2,512	2,512	2,439	2,465		47		47		2,512			0	31	05/15/2039.
3137AU ML 0	FHR 4102E LA - CMO/RMBS	..	12/01/2019.	Paydown		33,590	33,590	32,604	33,021		570		570		33,590			0	358	01/15/2040.
3137AU X8 7	FHR 4123D AE - CMO/RMBS	..	12/01/2019.	Paydown		822	822	825	823		(2)		(2)		822			0	11	09/15/2039.
3137B0 DW 1	FHR 4183E ME - CMO/RMBS	..	12/01/2019.	Paydown		3,611	3,611	3,651	3,644		(34)		(34)		3,611			0	41	02/15/2042.
3137B0 TR 5	FHR 4186F MC - CMO/RMBS	..	12/01/2019.	Paydown		3,548	3,548	3,398	3,449		99		99		3,548			0	31	03/15/2028.
3137B7 3L 1	FHR 4289D WE - CMO/RMBS	..	12/01/2019.	Paydown		27,717	27,717	28,393	28,147		(430)		(430)		27,717			0	500	08/15/2031.
3137B7 WH 8	FHR 4311B EA - CMO/RMBS	..	12/01/2019.	Paydown		7,716	7,716	7,603	7,654		62		62		7,716			0	100	09/15/2043.
3137BA XY 3	FHR 4342A BD - CMO/RMBS	..	12/01/2019.	Paydown		1,444	1,444	1,444	1,429		16		16		1,444			0	25	12/15/2043.
3137BB FW 5	FHR 4349A CD - CMO/RMBS	..	12/01/2019.	Paydown		1,849	1,849	1,847	1,824		25		25		1,849			0	30	03/15/2044.
3137BC GX 0	FHR 4360C KA - CMO/RMBS	..	12/01/2019.	Paydown		9,926	9,926	10,330	10,223		(297)		(297)		9,926			0	186	05/15/2040.
3137BN Z8 0	FHR 4569A A - CMO/RMBS	..	12/01/2019.	Paydown		61,678	61,678	63,663	63,189		(1,511)		(1,511)		61,678			0	1,007	11/15/2040.
3137BS YX 5	FHR 4631E AC - CMO/RMBS	..	12/01/2019.	Paydown		76,014	76,014	78,674	78,089		(2,075)		(2,075)		76,014			0	1,646	08/15/2043.
3138W9 DC 1	FN AS0098 - RMBS	..	12/01/2019.	Paydown		15,683	15,683	16,345	16,290		(607)		(607)		15,683			0	337	08/01/2033.
31397U RJ 0	FNR 1163B MV - CMO/RMBS	..	08/01/2019.	Paydown		106,050	106,050	109,480	106,050		0		0		106,050			0	1,105	07/25/2024.
3140QC DT 0	FN CA4613 - RMBS	..	12/01/2019.	Paydown		11,528	11,528	11,704			(177)		(177)		11,528			0	34	11/01/2049.
31418A AJ 7	FN MA0908 - RMBS	..	12/01/2019.	Paydown		10,682	10,682	11,296	11,218		(536)		(536)		10,682			0	260	11/01/2031.
31418A F2 9	FN MA1084 - RMBS	..	12/01/2019.	Paydown		45,027	45,027	48,066	47,832		(2,805)		(2,805)		45,027			0	971	06/01/2032.
407288 WP 0	HAMILTON CNTY OHIO SWR SYS REV	..	12/02/2019.	Call @ 100.00		100,000	100,000	114,340	102,322		(2,322)		(2,322)		100,000			0	5,460	12/01/2021.
45201Y S5 7	ILLINOIS HSG DEV AUTH REV	..	12/01/2019.	Direct		100,000	100,000	105,178	104,672		(439)		(439)		100,000			0	3,665	08/01/2048.
57419R GH 2	MARYLAND ST CMNTY DEV ADMIN DEPT HSG & C	..	12/01/2019.	Paydown		17,907	17,907	17,907	17,907		0		0		17,907			0	507	07/01/2043.
60416Q GC 2	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F	..	12/01/2019.	Paydown		61,723	61,723	61,723	61,723		0		0		61,723			0	1,137	02/01/2045.
647200 X6 6	NEW MEXICO MTG FIN AUTH - MBS	..	12/01/2019.	Paydown		27,707	27,707	28,815	28,648		(941)		(941)		27,707			0	700	10/01/2043.
649083 AA 0	NEW VALLEY GENERATION I - ABS	..	03/15/2019.	Maturity @ 100.00		26,335	26,335	30,785	26,541		(207)		(207)		26,335			0	961	03/15/2019.
649883 VZ 5	NEW YORK ST MTG AGY HOMEOWNER MTG REV	..	11/01/2019.	Call @ 100.00		120,000	120,000	124,074	121,942		(148)		(148)		121,794		(1,794)	(1,794)	2,440	10/01/2043.
67755C WH 8	OHIO ST BLDG AUTH	..	04/01/2019.	Call @ 100.00		250,000	250,000	284,198	250,984		(984)		(984)		250,000			0	12,500	10/01/2019.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					5,008,275	5,008,275	5,149,054	5,032,868	0	(26,040)	0	(26,040)	0	5,009,790	0	(1,515)	(1,515)	115,863	XXX
Bonds - Industrial and Miscellaneous																				
037411 AX 3	APACHE CORP	..	06/13/2019.	Not Available		6,090	6,000	6,074	6,021		(5)		(5)		6,016		75	75	193	02/01/2021.
05352P AA 5	AVNT 18A A - ABS	..	10/01/2019.	Paydown		496,201	496,201	496,188	496,167		33		33		496,201			0	5,704	06/15/2021.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
073877 CS 9	BSABS 05SD3 1M1 - RMBS	..	12/26/2019.	Paydown		38,047	38,047	30,587	36,568		1,479		1,479		38,047			0	1,046	07/25/2035.
097014 AL 8	BOEING CAPITAL CORP	..	10/27/2019.	Maturity @ 100.00		75,000	75,000	88,628	76,728		(1,728)		(1,728)		75,000			0	3,525	10/27/2019.
11042A AA 2	BRITISH AIRWAYS PLC - ABS	C	12/20/2019.	Paydown		62,508	62,508	62,508	62,509		(1)		(1)		62,508			0	2,154	12/20/2025.
12326R AA 0	BJETS 182 A - ABS	..	12/15/2019.	Paydown		166,483	166,483	166,480	166,480		3		3		166,483			0	4,173	06/15/2033.
12489W QE 7	CBASS 05CB8 AF3 - RMBS	..	12/01/2019.	Paydown		148,610	141,159	136,219	137,426		11,184		11,184		148,610			0	3,980	12/25/2035.
14312J AL 6	CGMS 155 A1B - CDO	..	03/01/2019.	Paydown		400,000	400,000	400,000	400,000				0		400,000			0	4,710	01/20/2028.
17307G E8 7	CMLTI 058 14A - CMO/RMBS	..	12/01/2019.	Paydown		51,397	52,426	44,437	44,272		830		830		51,397			0	1,561	10/25/2035.
233046 AD 3	DNKN 151 A22 - ABS	..	06/01/2019.	Paydown		481,250	481,250	481,250	481,250				0		481,250			0	8,662	02/21/2045.
46637U AA 5	JPTEP 2012-3 A - CMO/RMBS	..	12/01/2019.	Paydown		66,655	66,655	64,322	64,509		2,146		2,146		66,655			0	1,312	10/27/2042.
52520M AE 3	LMT 051 2A2 - CMO/RMBS	..	09/01/2019.	Paydown		168,017	174,689	164,125	144,980		23,038		23,038		168,017			0	6,185	11/25/2035.
576433 GM 2	MARM 03ARM6 6A1 - CMO/RMBS	..	12/01/2019.	Paydown		47,612	47,612	45,827	45,877		(15)		(15)		47,612			0	1,055	12/25/2033.
59020U W4 3	MLMI 05A9 4A1 - CMO/RMBS	..	12/01/2019.	Paydown		22,885	22,918	19,586	17,555		48		48		22,885			0	696	12/25/2035.
629400 AD 4	ERL 161 A1 - ABS	..	11/19/2019.	Paydown		312,250	312,250	312,250	315,419		(3,169)		(3,169)		312,250			0	10,322	03/19/2046.
64829T AJ 0	NZES 18FNT2 B - ABS	..	12/25/2019.	Paydown		194,749	194,749	194,722	194,700		49		49		194,749			0	4,288	07/25/2054.
74968R AA 3	RPIT 191 A - CMO/RMBS	..	12/25/2019.	Paydown		19,865	19,865	19,711			154		154		19,865			0	97	10/25/2063.
83405X AA 2	SCLP 183 A1 - ABS	..	12/25/2019.	Paydown		609,420	609,420	609,415	609,417		3		3		609,420			0	10,853	08/25/2027.
89236T BB 0	TOYOTA MOTOR CREDIT CORP	C	01/17/2019.	Maturity @ 100.00		10,000	10,000	10,055	10,001		(1)		(1)		10,000			0	105	01/17/2019.
92257A AB 0	VCC 181 A - RMBS	..	12/01/2019.	Paydown		147,460	147,460	147,409	147,757		(297)		(297)		147,460			0	3,312	04/27/2048.
92330W AE 7	VENTR 24 AF - CDO	..	09/09/2019.	Call @ 100.00		25,000	25,000	25,000	25,001				0		25,001		(1)	(1)	600	10/20/2028.
94984L AA 4	WFMBS 06AR17 A1 - CMO/RMBS	..	11/01/2019.	Paydown		199,459	238,534	227,328	224,234		904		904		225,138		(25,679)	(25,679)	7,967	10/25/2036.
3899999.	Total - Bonds - Industrial and Miscellaneous					3,748,959	3,788,226	3,752,120	3,706,871	0	34,655	0	34,655	0	3,774,564	0	(25,606)	(25,606)	82,501	XXX
8399997.	Total - Bonds - Part 4					9,557,802	9,597,068	9,706,316	9,541,716	0	7,207	0	7,207	0	9,584,923	0	(27,121)	(27,121)	213,343	XXX
8399999.	Total - Bonds					9,557,802	9,597,068	9,706,316	9,541,716	0	7,207	0	7,207	0	9,584,923	0	(27,121)	(27,121)	213,343	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					9,557,802	XXX	9,706,316	9,541,716	0	7,207	0	7,207	0	9,584,923	0	(27,121)	(27,121)	213,343	XXX

Sch. D - Pt. 5
NONE

Sch. D - Pt. 6 - Sn. 1
NONE

Sch. D - Pt. 6 - Sn. 2
NONE

Sch. DA - Pt. 1
NONE

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

Annual Statement for the year 2019 of the **National Interstate Insurance Company of Hawaii, Inc**

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
Fifth Third Bank	Cincinnati, OH		0.40	628		78,987	XXX
The Bank of New York Mellon	New York, NY		0.25			5,772	XXX
0199999. Total - Open Depositories		XXX	XXX	628	0	84,759	XXX
0399999. Total Cash on Deposit		XXX	XXX	628	0	84,759	XXX
0599999. Total Cash		XXX	XXX	628	0	84,759	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	174,940	4. April	102,156	7. July	170,675	10. October	219,762
2. February	175,027	5. May	102,188	8. August	169,965	11. November	219,358
3. March	102,215	6. June	169,640	9. September	219,712	12. December	84,759

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds as Identified by the SVO								
825252 40 6	INVESCO TREASURY INST		12/30/2019	1.480		10,960,390	11,333	93,364
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO						10,960,390	11,333	93,364
8899999. Total - Cash Equivalents						10,960,390	11,333	93,364

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1.	Alabama AL						
2.	Alaska AK						
3.	Arizona AZ						
4.	Arkansas AR						
5.	California CA						
6.	Colorado CO						
7.	Connecticut CT						
8.	Delaware DE						
9.	District of Columbia DC						
10.	Florida FL						
11.	Georgia GA						
12.	Hawaii HI						
13.	Idaho ID						
14.	Illinois IL						
15.	Indiana IN						
16.	Iowa IA						
17.	Kansas KS						
18.	Kentucky KY						
19.	Louisiana LA						
20.	Maine ME						
21.	Maryland MD						
22.	Massachusetts MA						
23.	Michigan MI						
24.	Minnesota MN						
25.	Mississippi MS						
26.	Missouri MO						
27.	Montana MT						
28.	Nebraska NE						
29.	Nevada NV						
30.	New Hampshire NH						
31.	New Jersey NJ						
32.	New Mexico NM						
33.	New York NY						
34.	North Carolina NC						
35.	North Dakota ND						
36.	Ohio OH	B	PLEDGED FOR BENEFIT OF ALL POLICYHOLDERS	2,874,157	2,907,380		
37.	Oklahoma OK						
38.	Oregon OR						
39.	Pennsylvania PA						
40.	Rhode Island RI						
41.	South Carolina SC						
42.	South Dakota SD						
43.	Tennessee TN						
44.	Texas TX						
45.	Utah UT						
46.	Vermont VT						
47.	Virginia VA						
48.	Washington WA						
49.	West Virginia WV						
50.	Wisconsin WI						
51.	Wyoming WY						
52.	American Samoa AS						
53.	Guam GU						
54.	Puerto Rico PR						
55.	US Virgin Islands VI						
56.	Northern Mariana Islands MP						
57.	Canada CAN						
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	603,471	608,250
59.	Total	XXX	XXX	2,874,157	2,907,380	603,471	608,250

DETAILS OF WRITE-INS

5801.	U.S. DEPT OF LABOR	B	WORKERS' COMPENSATION			603,471	608,250
5802.							
5803.							
5898.	Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	603,471	608,250

2019 ALPHABETICAL INDEX -- PROPERTY & CASUALTY ANNUAL STATEMENT BLANK