PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2019

OF THE CONDITION AND AFFAIRS OF THE

THE CINCINNATI INSURANCE COMPANY

NAIC Group Code 0244 (Current) 0244 (Prior) NAIC Company Code 10677 Employer's ID Number 31-0542366

Organized under the Laws of OHIO, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 08/02/1950 Commenced Business 01/23/1951

Statutory Home Office 6200 SOUTH GILMORE ROAD (Street and Number), FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code)

Main Administrative Office 6200 SOUTH GILMORE ROAD (Street and Number)

FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code), 513-870-2000 (Area Code) (Telephone Number)

Mail Address P.O. BOX 145496 (Street and Number or P.O. Box), CINCINNATI, OH, US 45250-5496 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 6200 SOUTH GILMORE ROAD (Street and Number)

FAIRFIELD, OH, US 45014-5141 (City or Town, State, Country and Zip Code), 513-870-2000 (Area Code) (Telephone Number)

Internet Website Address WWW.CINFIN.COM

Statutory Statement Contact ANDREW SCHNELL (Name), 513-870-2000 (Area Code) (Telephone Number)

andrew_schnell@cinfin.com (E-mail Address), 513-603-5500 (FAX Number)

OFFICERS

CHIEF EXECUTIVE OFFICER, PRESIDENT	STEVEN JUSTUS JOHNSTON	SENIOR VICE PRESIDENT, TREASURER	THERESA ANN HOFFER
CHIEF FINANCIAL OFFICER, SENIOR VICE PRESIDENT	MICHAEL JAMES SEWELL		

OTHER

TERESA CURRIN CRACAS, SENIOR VICE PRESIDENT	DONALD JOSEPH DOYLE JR, SENIOR VICE PRESIDENT	SEAN MICHAEL GIVLER, SENIOR VICE PRESIDENT
MARTIN FRANCIS HOLLENBECK, SENIOR VICE PRESIDENT	JOHN SCOTT KELLINGTON, SENIOR VICE PRESIDENT	LISA ANNE LOVE, SENIOR VICE PRESIDENT, CORPORATE SECRETARY
MARTIN JOSEPH MULLEN, SENIOR VICE PRESIDENT	STEPHEN MICHAEL SPRAY, SENIOR VICE PRESIDENT	WILLIAM HAROLD VAN DEN HEUVEL, SENIOR VICE PRESIDENT

DIRECTORS OR TRUSTEES

WILLIAM FORREST BAHL	GREGORY THOMAS BIER	TERESA CURRIN CRACAS
DONALD JOSEPH DOYLE JR	SEAN MICHAEL GIVLER	MARTIN FRANCIS HOLLENBECK
STEVEN JUSTUS JOHNSTON	JOHN SCOTT KELLINGTON	LISA ANNE LOVE
WILLIAM RODNEY MCMULLEN	MARTIN JOSEPH MULLEN	DAVID PAUL OSBORN
THOMAS REID SCHIFF	MICHAEL JAMES SEWELL	STEPHEN MICHAEL SPRAY
KENNETH WILLIAM STECHER	JOHN FREDERICK STEELE JR	WILLIAM HAROLD VAN DEN HEUVEL
LARRY RUSSEL WEBB		

State of OHIO
County of BUTLER
SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

STEVEN J. JOHNSTON CHIEF EXECUTIVE OFFICER, PRESIDENT	MICHAEL J. SEWELL CHIEF FINANCIAL OFFICER, SENIOR VICE PRESIDENT	THERESA A. HOFFER SENIOR VICE PRESIDENT, TREASURER

Subscribed and sworn to before me this
10TH day of FEBRUARY 2020

a. Is this an original filing? Yes [X] No [ ]
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage of Column 1 Line 13	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	64,112,942	0.514	64,112,942		64,112,942	0.514
1.02 All other governments	10,000,000	0.080	10,000,000		10,000,000	0.080
1.03 U.S. states, territories and possessions, etc. guaranteed	147,013,805	1.179	147,013,805		147,013,805	1.179
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	1,795,211,923	14.400	1,795,211,923		1,795,211,923	14.400
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	1,378,127,056	11.054	1,378,127,056		1,378,127,056	11.054
1.06 Industrial and miscellaneous	2,941,612,282	23.596	2,941,612,282		2,941,612,282	23.596
1.07 Hybrid securities		0.000				0.000
1.08 Parent, subsidiaries and affiliates		0.000				0.000
1.09 SVO identified funds		0.000				0.000
1.10 Unaffiliated Bank loans		0.000				0.000
1.11 Total long-term bonds	6,336,078,008	50.824	6,336,078,008		6,336,078,008	50.824
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	206,988,198	1.660	206,988,198		206,988,198	1.660
2.02 Parent, subsidiaries and affiliates		0.000				0.000
2.03 Total preferred stocks	206,988,198	1.660	206,988,198		206,988,198	1.660
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	4,063,504,350	32.595	4,063,504,350		4,063,504,350	32.595
3.02 Industrial and miscellaneous Other (Unaffiliated)		0.000				0.000
3.03 Parent, subsidiaries and affiliates Publicly traded		0.000	751,641,607		751,641,607	6.029
3.04 Parent, subsidiaries and affiliates Other	1,277,723,143	10.249	526,081,536		526,081,536	4.220
3.05 Mutual funds		0.000				0.000
3.06 Unit investment trusts		0.000				0.000
3.07 Closed-end funds		0.000				0.000
3.08 Total common stocks	5,341,227,493	42.844	5,341,227,493		5,341,227,493	42.844
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages		0.000				0.000
4.02 Residential mortgages		0.000				0.000
4.03 Commercial mortgages		0.000				0.000
4.04 Mezzanine real estate loans		0.000				0.000
4.05 Total mortgage loans		0.000				0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	8,479,911	0.068	8,479,911		8,479,911	0.068
5.02 Properties held for production of income		0.000				0.000
5.03 Properties held for sale		0.000				0.000
5.04 Total real estate	8,479,911	0.068	8,479,911		8,479,911	0.068
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	349,756,382	2.806	349,756,382		349,756,382	2.806
6.02 Cash equivalents (Schedule E, Part 2)	936,656	0.008	936,656		936,656	0.008
6.03 Short-term investments (Schedule DA)		0.000				0.000
6.04 Total cash, cash equivalents and short-term investments	350,693,038	2.813	350,693,038		350,693,038	2.813
7. Contract loans		0.000				0.000
8. Derivatives (Schedule DB)		0.000				0.000
9. Other invested assets (Schedule BA)	222,922,403	1.788	222,922,403		222,922,403	1.788
10. Receivables for securities	327,738	0.003	327,738		327,738	0.003
11. Securities Lending (Schedule DL, Part 1)		0.000		XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)		0.000				0.000
13. Total invested assets	12,466,716,789	100.000	12,466,716,790		12,466,716,790	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		8,511,811
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)	218,154	218,154
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	250,055	
	8.2 Totals, Part 3, Column 9		250,055
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		8,479,911
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		8,479,911

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

NONE

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		164,607,863
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	60,125,208	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	20,147,513	80,272,721
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	897,232	
	5.2 Totals, Part 3, Column 9		897,232
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		3,918,383
8.	Deduct amortization of premium and depreciation		12,474,112
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	6,462,918	
	10.2 Totals, Part 3, Column 11		6,462,918
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		222,922,403
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		222,922,403

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		10,714,668,851
2.	Cost of bonds and stocks acquired, Part 3, Column 7		889,067,667
3.	Accrual of discount		2,796,670
4.	Unrealized valuation increase (decrease):		
	4.1. Part 1, Column 12	7,637,372	
	4.2. Part 2, Section 1, Column 15	9,719,839	
	4.3. Part 2, Section 2, Column 13	922,435,230	
	4.4. Part 4, Column 11	(3,287,817)	936,504,623
5.	Total gain (loss) on disposals, Part 4, Column 19		9,150,407
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		643,874,684
7.	Deduct amortization of premium		22,637,619
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15		
	8.2. Part 2, Section 1, Column 19		
	8.3. Part 2, Section 2, Column 16		
	8.4. Part 4, Column 15		
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Part 1, Column 14	3,905,597	
	9.2. Part 2, Section 1, Column 17		
	9.3. Part 2, Section 2, Column 14	3,247,458	
	9.4. Part 4, Column 13		7,153,055
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2		5,770,834
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		11,884,293,695
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		11,884,293,695

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	64,112,942	66,485,714	63,999,567	64,550,000
Governments	2. Canada				
(Including all obligations guaranteed	3. Other Countries	10,000,000	10,000,000	10,000,000	10,000,000
by governments)	4. Totals	74,112,942	76,485,714	73,999,567	74,550,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	147,013,805	155,870,240	153,316,000	142,340,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	1,795,211,923	1,896,979,879	1,840,402,837	1,755,390,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	1,378,127,056	1,461,485,260	1,410,183,054	1,337,240,000
Industrial and Miscellaneous, SVO	8. United States	2,695,078,243	2,820,379,129	2,700,988,452	2,686,724,107
Identified Funds, Unaffiliated Bank	9. Canada	46,071,523	49,071,907	46,155,962	45,600,000
Loans and Hybrid Securities	10. Other Countries	200,462,516	211,661,707	201,185,048	202,022,000
(unaffiliated)	11. Totals	2,941,612,282	3,081,112,743	2,948,329,462	2,934,346,107
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	6,336,078,008	6,671,933,836	6,426,230,919	6,243,866,107
PREFERRED STOCKS	14. United States	206,988,198	217,464,902	197,606,554	
Industrial and Miscellaneous	15. Canada				
(unaffiliated)	16. Other Countries				
	17. Totals	206,988,198	217,464,902	197,606,554	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	206,988,198	217,464,902	197,606,554	
COMMON STOCKS	20. United States	3,725,033,675	3,725,033,675	1,525,051,595	
Industrial and Miscellaneous	21. Canada	73,653,091	73,653,091	75,888,263	
(unaffiliated)	22. Other Countries	264,817,585	264,817,585	153,275,997	
	23. Totals	4,063,504,350	4,063,504,350	1,754,215,855	
Parent, Subsidiaries and Affiliates	24. Totals	1,277,723,143	1,277,723,143	346,168,375	
	25. Total Common Stocks	5,341,227,493	5,341,227,493	2,100,384,230	
	26. Total Stocks	5,548,215,691	5,558,692,395	2,297,990,784	
	27. Total Bonds and Stocks	11,884,293,699	12,230,626,231	8,724,221,703	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1		39,844,027	24,268,915			XXX	64,112,942	1.0	64,032,359	1.0	64,112,942	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals		39,844,027	24,268,915			XXX	64,112,942	1.0	64,032,359	1.0	64,112,942	
2. All Other Governments												
2.1 NAIC 1		10,000,000				XXX	10,000,000	0.2	10,000,000	0.2	10,000,000	
2.2 NAIC 2						XXX						
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals		10,000,000				XXX	10,000,000	0.2	10,000,000	0.2	10,000,000	
3. U.S. States, Territories and Possessions etc., Guaranteed												
3.1 NAIC 1	2,009,622	66,899,068	78,105,116			XXX	147,013,805	2.3	167,709,633	2.7	147,013,805	
3.2 NAIC 2						XXX						
3.3 NAIC 3						XXX						
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals	2,009,622	66,899,068	78,105,116			XXX	147,013,805	2.3	167,709,633	2.7	147,013,805	
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed												
4.1 NAIC 1	101,503,885	650,749,330	1,007,486,363	9,850,011		XXX	1,769,589,589	27.9	1,692,615,153	27.5	1,769,589,589	
4.2 NAIC 2	3,881,090	9,992,723	5,999,218			XXX	19,873,031	0.3	21,667,981	0.4	19,873,031	
4.3 NAIC 3		3,009,961		2,639,343		XXX	5,649,303	0.1			5,649,303	
4.4 NAIC 4						XXX						
4.5 NAIC 5	100,000					XXX	100,000	0.0			100,000	
4.6 NAIC 6						XXX			180,000	0.0		
4.7 Totals	105,484,975	663,752,014	1,013,485,581	12,489,353		XXX	1,795,211,923	28.3	1,714,463,134	27.8	1,795,211,923	
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	52,467,618	354,451,372	896,235,489	22,144,624	993,052	XXX	1,326,292,154	20.9	1,318,189,265	21.4	1,324,579,909	1,712,245
5.2 NAIC 2	1,838,763	7,996,577	28,208,882	2,500,000		XXX	40,544,222	0.6	39,744,728	0.6	40,544,222	
5.3 NAIC 3		2,081,900	325,000	2,898,780		XXX	5,305,680	0.1	2,414,730	0.0	5,305,680	
5.4 NAIC 4						XXX						
5.5 NAIC 5		1,175,000			4,810,000	XXX	5,985,000	0.1			1,175,000	4,810,000
5.6 NAIC 6						XXX			7,028,423	0.1		
5.7 Totals	54,306,381	365,704,848	924,769,371	27,543,404	5,803,052	XXX	1,378,127,056	21.8	1,367,377,146	22.2	1,371,604,811	6,522,245

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)												
6.1 NAIC 1	22,064,631	235,857,609	81,759,975	27,293,534		XXX	366,975,748	5.8	368,162,952	6.0	226,027,712	140,948,036
6.2 NAIC 2	229,119,042	1,174,862,306	960,321,526	39,793,881	89,212	XXX	2,404,185,968	37.9	2,243,992,162	36.4	1,900,787,245	503,398,723
6.3 NAIC 3	30,764,173	65,967,751	22,903,240			XXX	119,635,165	1.9	156,017,341	2.5	107,720,870	11,914,295
6.4 NAIC 4		28,408,215				XXX	28,408,215	0.4	32,403,369	0.5	20,036,615	8,371,600
6.5 NAIC 5		17,367,187	5,000,000			XXX	22,367,187	0.4	5,265,000	0.1	12,390,749	9,976,438
6.6 NAIC 6					40,000	XXX	40,000	0.0	32,540,000	0.5	40,000	
6.7 Totals	281,947,846	1,522,463,068	1,069,984,741	67,087,415	129,212	XXX	2,941,612,282	46.4	2,838,380,825	46.1	2,267,003,190	674,609,091
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO Identified Funds												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX							
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX							
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX							
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX							
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX							
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX							
9.7 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.1 NAIC 1						XXX						
10.2 NAIC 2						XXX						
10.3 NAIC 3						XXX						
10.4 NAIC 4						XXX						
10.5 NAIC 5						XXX						
10.6 NAIC 6						XXX						
10.7 Totals						XXX						

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 178,045,755	1,357,801,406	2,087,855,858	59,288,168	993,052		3,683,984,238	58.1	XXX	XXX	3,541,323,958	142,660,281
11.2 NAIC 2	(d) 234,838,896	1,192,851,606	994,529,626	42,293,881	89,212		2,464,603,221	38.9	XXX	XXX	1,961,204,498	503,398,723
11.3 NAIC 3	(d) 30,764,173	71,059,612	23,228,240	5,538,123			130,590,148	2.1	XXX	XXX	118,675,853	11,914,295
11.4 NAIC 4	(d)	28,408,215					28,408,215	0.4	XXX	XXX	20,036,615	8,371,600
11.5 NAIC 5	(d) 100,000	18,542,187	5,000,000		4,810,000		(c) 28,452,187	0.4	XXX	XXX	13,665,749	14,786,438
11.6 NAIC 6	(d)				40,000		(c) 40,000	0.0	XXX	XXX	40,000	
11.7 Totals	443,748,824	2,668,663,025	3,110,613,724	107,120,172	5,932,264		(b) 6,336,078,008	100.0	XXX	XXX	5,654,946,672	681,131,336
11.8 Line 11.7 as a % of Col. 7	7.0	42.1	49.1	1.7	0.1		100.0	XXX	XXX	XXX	89.2	10.8
12. Total Bonds Prior Year												
12.1 NAIC 1	216,840,818	962,857,112	1,876,625,840	562,421,587	1,964,005		XXX	XXX	3,620,709,362	58.8	3,518,870,466	101,838,896
12.2 NAIC 2	189,482,075	1,065,423,326	1,009,126,231	41,373,240			XXX	XXX	2,305,404,872	37.4	1,911,848,192	393,556,680
12.3 NAIC 3	11,966,596	105,643,985	40,821,490				XXX	XXX	158,432,071	2.6	138,587,695	19,844,377
12.4 NAIC 4		22,678,969	9,724,400				XXX	XXX	32,403,369	0.5	25,893,369	6,510,000
12.5 NAIC 5		5,265,000					XXX	XXX	(c) 5,265,000	0.1	5,265,000	
12.6 NAIC 6	180,000	21,294,246	14,000,000		4,274,178		XXX	XXX	(c) 39,748,423	0.6	5,395,000	34,353,423
12.7 Totals	418,469,490	2,183,162,637	2,950,297,961	603,794,827	6,238,182		XXX	XXX	(b) 6,161,963,097	100.0	5,605,859,721	556,103,376
12.8 Line 12.7 as a % of Col. 9	6.8	35.4	47.9	9.8	0.1		XXX	XXX	100.0	XXX	91.0	9.0
13. Total Publicly Traded Bonds												
13.1 NAIC 1	169,345,957	1,265,195,233	2,059,490,355	46,299,361	993,052		3,541,323,957	55.9	3,518,870,466	57.1	3,541,323,957	XXX
13.2 NAIC 2	181,333,735	912,322,623	846,306,470	21,241,671			1,961,204,498	31.0	1,911,848,192	31.0	1,961,204,498	XXX
13.3 NAIC 3	22,769,280	67,140,210	23,228,240	5,538,123			118,675,853	1.9	138,587,695	2.2	118,675,853	XXX
13.4 NAIC 4		20,036,615					20,036,615	0.3	25,893,369	0.4	20,036,615	XXX
13.5 NAIC 5	100,000	13,565,749					13,665,749	0.2	5,265,000	0.1	13,665,749	XXX
13.6 NAIC 6					40,000		40,000	0.0	5,395,000	0.1	40,000	XXX
13.7 Totals	373,548,973	2,278,260,429	2,929,025,065	73,079,154	1,033,052		5,654,946,672	89.2	5,605,859,721	91.0	5,654,946,672	XXX
13.8 Line 13.7 as a % of Col. 7	6.6	40.3	51.8	1.3	0.0		100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	5.9	36.0	46.2	1.2	0.0		89.2	XXX	XXX	XXX	89.2	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	8,699,798	92,606,173	28,365,503	12,988,807			142,660,281	2.3	101,838,896	1.7	XXX	142,660,281
14.2 NAIC 2	53,505,160	280,528,983	148,223,156	21,052,211	89,212		503,398,723	7.9	393,556,680	6.4	XXX	503,398,723
14.3 NAIC 3	7,994,893	3,919,402					11,914,295	0.2	19,844,377	0.3	XXX	11,914,295
14.4 NAIC 4		8,371,600					8,371,600	0.1	6,510,000	0.1	XXX	8,371,600
14.5 NAIC 5		4,976,438	5,000,000		4,810,000		14,786,438	0.2			XXX	14,786,438
14.6 NAIC 6									34,353,423	0.6	XXX	
14.7 Totals	70,199,851	390,402,596	181,588,659	34,041,018	4,899,212		681,131,336	10.8	556,103,376	9.0	XXX	681,131,336
14.8 Line 14.7 as a % of Col. 7	10.3	57.3	26.7	5.0	0.7		100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	1.1	6.2	2.9	0.5	0.1		10.8	XXX	XXX	XXX	XXX	10.8

(a) Includes $ 568,475,234 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 29,609,573 current year of bonds with Z designations and $ 16,270,643 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes $ 23,137,187 current year, $ .... prior year of bonds with 5GI designations and $ 40,000 current year, $ 39,748,423 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $ .... ; NAIC 2 $ .... ; NAIC 3 $ .... ; NAIC 4 $ .... ; NAIC 5 $ .... ; NAIC 6 $ ....

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations		39,844,027	24,268,915			XXX	64,112,942	1.0	64,032,359	1.0	64,112,942	
1.02 Residential Mortgage-Backed Securities						XXX						
1.03 Commercial Mortgage-Backed Securities						XXX						
1.04 Other Loan-Backed and Structured Securities						XXX						
1.05 Totals		39,844,027	24,268,915			XXX	64,112,942	1.0	64,032,359	1.0	64,112,942	
2. All Other Governments												
2.01 Issuer Obligations		10,000,000				XXX	10,000,000	0.2	10,000,000	0.2	10,000,000	
2.02 Residential Mortgage-Backed Securities						XXX						
2.03 Commercial Mortgage-Backed Securities						XXX						
2.04 Other Loan-Backed and Structured Securities						XXX						
2.05 Totals		10,000,000				XXX	10,000,000	0.2	10,000,000	0.2	10,000,000	
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	2,009,622	66,899,068	78,105,116			XXX	147,013,805	2.3	167,709,633	2.7	147,013,805	
3.02 Residential Mortgage-Backed Securities						XXX						
3.03 Commercial Mortgage-Backed Securities						XXX						
3.04 Other Loan-Backed and Structured Securities						XXX						
3.05 Totals	2,009,622	66,899,068	78,105,116			XXX	147,013,805	2.3	167,709,633	2.7	147,013,805	
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	105,484,975	663,752,014	1,013,485,581	12,489,353		XXX	1,795,211,923	28.3	1,714,463,134	27.8	1,795,211,923	
4.02 Residential Mortgage-Backed Securities						XXX						
4.03 Commercial Mortgage-Backed Securities						XXX						
4.04 Other Loan-Backed and Structured Securities						XXX						
4.05 Totals	105,484,975	663,752,014	1,013,485,581	12,489,353		XXX	1,795,211,923	28.3	1,714,463,134	27.8	1,795,211,923	
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed												
5.01 Issuer Obligations	54,306,381	365,704,848	922,270,755	27,543,404	5,803,052	XXX	1,375,628,440	21.7	1,364,877,791	22.2	1,369,106,195	6,522,245
5.02 Residential Mortgage-Backed Securities						XXX						
5.03 Commercial Mortgage-Backed Securities						XXX						
5.04 Other Loan-Backed and Structured Securities			2,498,616			XXX	2,498,616	0.0	2,499,355	0.0	2,498,616	
5.05 Totals	54,306,381	365,704,848	924,769,371	27,543,404	5,803,052	XXX	1,378,127,056	21.8	1,367,377,146	22.2	1,371,604,811	6,522,245
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	278,663,041	1,467,687,458	1,063,313,264	63,578,028	129,212	XXX	2,873,371,003	45.3	2,769,441,615	44.9	2,219,847,319	653,523,684
6.02 Residential Mortgage-Backed Securities						XXX						
6.03 Commercial Mortgage-Backed Securities	3,012,078	52,684,701	6,535,112	3,509,387		XXX	65,741,279	1.0	66,257,330	1.1	46,155,872	19,585,408
6.04 Other Loan-Backed and Structured Securities	272,727	2,090,909	136,364			XXX	2,500,000	0.0	2,681,879	0.0	1,000,000	1,500,000
6.05 Totals	281,947,846	1,522,463,068	1,069,984,741	67,087,415	129,212	XXX	2,941,612,282	46.4	2,838,380,825	46.1	2,267,003,190	674,609,091
7. Hybrid Securities												
7.01 Issuer Obligations						XXX						
7.02 Residential Mortgage-Backed Securities						XXX						
7.03 Commercial Mortgage-Backed Securities						XXX						
7.04 Other Loan-Backed and Structured Securities						XXX						
7.05 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations						XXX						
8.02 Residential Mortgage-Backed Securities						XXX						
8.03 Commercial Mortgage-Backed Securities						XXX						
8.04 Other Loan-Backed and Structured Securities						XXX						
8.05 Affiliated Bank Loans - Issued						XXX						
8.06 Affiliated Bank Loans - Acquired						XXX						
8.07 Totals						XXX						

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
9.03 Totals	XXX	XXX	XXX	XXX	XXX							
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued						XXX						
10.02 Unaffiliated Bank Loans - Acquired						XXX						
10.03 Totals						XXX						
11. Total Bonds Current Year												
11.01 Issuer Obligations	440,464,018	2,613,887,415	3,101,443,631	103,610,785	5,932,264	XXX	6,265,338,113	98.9	XXX	XXX	5,605,292,184	660,045,929
11.02 Residential Mortgage-Backed Securities						XXX			XXX	XXX		
11.03 Commercial Mortgage-Backed Securities	3,012,078	52,684,701	6,535,112	3,509,387		XXX	65,741,279	1.0	XXX	XXX	46,155,872	19,585,408
11.04 Other Loan-Backed and Structured Securities	272,727	2,090,909	2,634,980			XXX	4,998,616	0.1	XXX	XXX	3,498,616	1,500,000
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
11.06 Affiliated Bank Loans						XXX			XXX	XXX		
11.07 Unaffiliated Bank Loans						XXX			XXX	XXX		
11.08 Totals	443,748,824	2,668,663,025	3,110,613,724	107,120,172	5,932,264		6,336,078,008	100.0	XXX	XXX	5,654,946,672	681,131,336
11.09 Line 11.08 as a % of Col. 7	7.0	42.1	49.1	1.7	0.1		100.0	XXX	XXX	XXX	89.2	10.8
12. Total Bonds Prior Year												
12.01 Issuer Obligations	417,685,485	2,150,084,199	2,917,232,340	599,284,326	6,238,182	XXX	XXX	XXX	6,090,524,532	98.8	5,554,043,768	536,480,765
12.02 Residential Mortgage-Backed Securities						XXX	XXX	XXX				
12.03 Commercial Mortgage-Backed Securities	371,357	31,155,361	31,204,451	3,526,162		XXX	XXX	XXX	66,257,330	1.1	46,634,719	19,622,612
12.04 Other Loan-Backed and Structured Securities	412,648	1,923,077	1,861,170	984,339		XXX	XXX	XXX	5,181,234	0.1	5,181,234	
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
12.06 Affiliated Bank Loans						XXX	XXX	XXX				
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX				
12.08 Totals	418,469,490	2,183,162,637	2,950,297,961	603,794,827	6,238,182		XXX	XXX	6,161,963,097	100.0	5,605,859,721	556,103,376
12.09 Line 12.08 as a % of Col. 9	6.8	35.4	47.9	9.8	0.1		XXX	XXX	100	XXX	91.0	9.0
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	373,532,314	2,235,660,341	2,921,987,324	73,079,154	1,033,052	XXX	5,605,292,184	88.5	5,554,043,768	90.1	5,605,292,184	XXX
13.02 Residential Mortgage-Backed Securities						XXX						XXX
13.03 Commercial Mortgage-Backed Securities	16,659	41,600,088	4,539,125			XXX	46,155,872	0.7	46,634,719	0.8	46,155,872	XXX
13.04 Other Loan-Backed and Structured Securities		1,000,000	2,498,616			XXX	3,498,616	0.1	5,181,234	0.1	3,498,616	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
13.06 Affiliated Bank Loans						XXX						XXX
13.07 Unaffiliated Bank Loans						XXX						XXX
13.08 Totals	373,548,973	2,278,260,429	2,929,025,065	73,079,154	1,033,052		5,654,946,672	89.2	5,605,859,721	91.0	5,654,946,672	XXX
13.09 Line 13.08 as a % of Col. 7	6.6	40.3	51.8	1.3	0.0		100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	5.9	36.0	46.2	1.2	0.0		89.2	XXX	XXX	XXX	89.2	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	66,931,705	378,227,074	179,456,307	30,531,631	4,899,212	XXX	660,045,929	10.4	536,480,765	8.7	XXX	660,045,929
14.02 Residential Mortgage-Backed Securities						XXX					XXX	
14.03 Commercial Mortgage-Backed Securities	2,995,419	11,084,613	1,995,988	3,509,387		XXX	19,585,408	0.3	19,622,612	0.3	XXX	19,585,408
14.04 Other Loan-Backed and Structured Securities	272,727	1,090,909	136,364			XXX	1,500,000	0.0			XXX	1,500,000
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
14.06 Affiliated Bank Loans						XXX					XXX	
14.07 Unaffiliated Bank Loans						XXX					XXX	
14.08 Totals	70,199,851	390,402,596	181,588,659	34,041,018	4,899,212		681,131,336	10.8	556,103,376	9.0	XXX	681,131,336
14.09 Line 14.08 as a % of Col. 7	10.3	57.3	26.7	5.0	0.7		100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	1.1	6.2	2.9	0.5	0.1		10.8	XXX	XXX	XXX	XXX	10.8

Schedule DA - Verification - Short-Term Investments

N O N E

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of Derivatives

N O N E

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Money Market Mutual funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year				
2. Cost of cash equivalents acquired	32,645,103	24,952,000	7,693,103	
3. Accrual of discount	48,000	48,000		
4. Unrealized valuation increase (decrease)				
5. Total gain (loss) on disposals	(243)		(243)	
6. Deduct consideration received on disposals	31,756,204	25,000,000	6,756,204	
7. Deduct amortization of premium				
8. Total foreign exchange change in book/adjusted carrying value				
9. Deduct current year's other than temporary impairment recognized				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	936,656		936,656	
11. Deduct total nonadmitted amounts				
12. Statement value at end of current period (Line 10 minus Line 11)	936,656		936,656	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encum-brances	Book/Adjusted Carrying Value Less Encum-brances	Fair Value Less Encum-brances	Current Year's Depre-ciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encum-brances	Total Change in Book/ Adjusted Carrying Value (13-11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Gross Income Earned Less Interest Incurred on Encum-brances	Taxes, Repairs and Expenses Incurred
Cincinnati Data Center		Cincinnati	OH	12/08/2006	12/08/2006	10,963,706		8,479,911	2,400,000	250,055			(250,055)			443,105
0299999. Property occupied by the reporting entity - Administrative						10,963,706		8,479,911	2,400,000	250,055			(250,055)			443,105
0399999. Total Property occupied by the reporting entity						10,963,706		8,479,911	2,400,000	250,055			(250,055)			443,105
0699999 - Totals						10,963,706		8,479,911	2,400,000	250,055			(250,055)			443,105

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED and Additions Made During the Year

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Lease: 1819 Innovation University of Cincinnati	Cincinnati	OH	03/05/2019	Various				121,983
Lease: Office Access Controls Rivulon 161 Rivulon Blvd	Gilbert	AZ	07/29/2019	Various				96,171
0299999. Acquired by Internal Transfer								218,154
0399999 - Totals								218,154

Schedule A - Part 3 - Real Estate Disposed

NONE

Schedule B - Part 1 - Mortgage Loans Owned

NONE

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

NONE

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identification	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation and Administrative Symbol	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encumbrances	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Investment Income	Commitment for Additional Investment	Percentage of Ownership
	STRATTAM CAPITAL INVESTMENT FUND II, L.P.		WILMINGTON	DE	STRATTAM CAPITAL INVESTMENT FUND II GP, LLC		05/16/2018		10,443,040	10,099,320	10,099,320	182,733						14,396,050	12.500
	HAVENCREST HEALTHCARE PARTNERS, L.P.		DALLAS	TX	HAVENCREST HEALTHCARE PARTNERS GP, LLC		07/25/2018		7,078,938	7,975,338	7,975,338	1,676,742						17,921,062	12.500
	BRS & Co. IV, L.P.		WILMINGTON	DE	BRS GP IV, L.P.		07/09/2018		6,056,836	5,384,809	5,384,809	(672,027)						18,943,164	11.680
	ASTOR PLACE FUND I, L.P.		GRAND CAYMAN	CYM	ASTOR PLACE SI GP, L.P.		07/18/2019		5,161,262	4,954,488	4,954,488	(206,774)						19,118,319	11.570
1999999. Joint Venture Interests - Common Stock - Unaffiliated									28,740,076	28,413,955	28,413,955	980,674						70,378,595	XXX
	CITYMARK CAPITAL U.S. APARTMENT FUND II L.P.		WILMINGTON	DE	CITYMARK CAPITAL GP II, LLC		10/09/2018		8,606,406	8,350,126	8,350,126	(82,876)						6,393,594	30.900
2199999. Joint Venture Interests - Real Estate - Unaffiliated									8,606,406	8,350,126	8,350,126	(82,876)						6,393,594	XXX
	CIC UPTOWN INVESTMENTS I, LLC		FAIRFIELD	OH	CIC UPTOWN INVESTMENTS I, LLC		08/20/2018		5,761,109	5,760,543	5,760,543	(566)						8,651,030	100.000
	CIC DANAMONT INVESTMENTS I, LLC		FAIRFIELD	OH	CIC DANAMONT INVESTMENTS I, LLC		07/09/2019		1,830,534	1,830,534	1,830,534								100.000
2299999. Joint Venture Interests - Real Estate - Affiliated									7,591,643	7,591,077	7,591,077	(566)						8,651,030	XXX
256141-AA-0	DOCTORS CO			CA	DOCTORS CO	2FE	07/23/2014		7,835,832	7,755,255	7,499,277		(69,619)				468,000		0.000
575767-AD-0	MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY			MA	MASSACHUSETTS MUTUAL LIFE INSURANCE COMP	1FE	12/18/2017		6,346,830	6,120,801	6,014,314		(166,546)				393,750		0.000
2799999. Surplus Debentures, etc - Unaffiliated									14,182,662	13,876,056	13,513,591		(236,165)				861,750		XXX
000000-00-0	CAPITAL PARTNERS SERIES CF-MOGA, LLC		COLUMBIA	MO	CAPITAL PARTNERS MANAGEMENT, LLC		09/27/2016		29,234,501	23,311,408	23,311,408		(2,244,023)						99.960
000000-00-0	CAPITAL PARTNERS SERIES CF, LLC		COLUMBIA	MO	CAPITAL PARTNERS MANAGEMENT II, LLC		07/01/2017		39,151,295	32,035,206	32,035,206		(3,380,982)						99.990
000000-00-0	CAPITAL PARTNERS SERIES CF II, LLC		COLUMBIA	MO	CAPITAL PARTNERS MANAGEMENT II, LLC		10/01/2018		42,341,375	40,008,230	40,008,230		(2,333,145)						99.990
000000-00-0	CAPITAL PARTNERS SERIES CF III, LLC		COLUMBIA	MO	CAPITAL PARTNERS MANAGEMENT II, LLC		08/01/2019		41,997,311	41,997,311	41,997,311								99.990
3799999. Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated									152,724,482	137,352,155	137,352,155		(7,958,150)						XXX
000000-00-0	MOGA TAX CREDIT FUND III LLC		COLUMBIA	MO	MISSOURI HOUSING MANAGEMENT LLC		10/01/2015		27,238,218	18,480,066	18,480,066		(2,759,796)						99.990
4199999. Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated									27,238,218	18,480,066	18,480,066		(2,759,796)						XXX
	LC NATIONAL I LLC		RICHMOND	VA	LINDEN CAPITAL, L.L.C.		12/04/2018		12,990,306	7,378,219	7,378,219			5,612,087					99.990
	WHITTAKER STATE INVESTOR 2018, LLC		RICHMOND	VA	LINDEN CAPITAL, L.L.C.		11/12/2019		2,694,045	1,843,215	1,843,215			850,831					99.990
4699999. Any Other Class of Assets - Unaffiliated									15,684,351	9,221,434	9,221,434			6,462,918					XXX
4899999. Total - Unaffiliated									247,176,195	215,693,792	215,331,327	897,798	(10,954,111)	6,462,918			861,750	76,772,189	XXX
4999999. Total - Affiliated									7,591,643	7,591,077	7,591,077	(566)						8,651,030	XXX
5099999 - Totals									254,767,838	223,284,869	222,922,404	897,232	(10,954,111)	6,462,918			861,750	85,423,219	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
	STRATTAM CAPITAL INVESTMENT FUND II, L.P.	WILMINGTON	DE	STRATTAM CAPITAL INVESTMENT FUND II GP, LLC	05/16/2018			3,448,475		12.500
	HAVENCREST HEALTHCARE PARTNERS, L.P.	DALLAS	TX	HAVENCREST HEALTHCARE PARTNERS GP, LLC	07/25/2018			658,091		12.500
	BRS & Co. IV, L.P.	WILMINGTON	DE	BRS GP IV, L.P.	07/09/2018		1,927,476	4,129,360		11.680
	ASTOR PLACE FUND I, L.P.	GRAND CAYMAN		ASTOR PLACE SI GP, L.P.	07/18/2019		5,881,681			11.570
1999999. Joint Venture Interests - Common Stock - Unaffiliated							7,809,157	8,235,926		XXX
	CITYMARK CAPITAL U.S. APARTMENT FUND II L.P.	WILMINGTON	DE	CITYMARK CAPITAL GP II, LLC	10/09/2018			872,907		30.900
2199999. Joint Venture Interests - Real Estate - Unaffiliated								872,907		XXX
	CIC UPTOWN INVESTMENTS I, LLC	FAIRFIELD	OH	CIC UPTOWN INVESTMENTS I, LLC	08/20/2018		5,761,109			100.000
	CIC DANAMONT INVESTMENTS I, LLC	FAIRFIELD	OH	CIC DANAMONT INVESTMENTS I, LLC	07/09/2019		1,863,586			100.000
2299999. Joint Venture Interests - Real Estate - Affiliated							7,624,695			XXX
	CAPITAL PARTNERS SERIES CF III, LLC	COLUMBIA	MO	CAPITAL PARTNERS MANAGEMENT II, LLC	08/01/2019		41,997,311			99.990
3799999. Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated							41,997,311			XXX
	LC NATIONAL I LLC	RICHMOND	VA	LINDEN CAPITAL, L.L.C.	12/04/2018			11,038,680		99.990
	WHITTAKER STATE INVESTOR 2018, LLC	RICHMOND	VA	LINDEN CAPITAL, L.L.C.	11/12/2019		2,694,045			99.990
4699999. Any Other Class of Assets - Unaffiliated							2,694,045	11,038,680		XXX
4899999. Total - Unaffiliated							52,500,513	20,147,513		XXX
4999999. Total - Affiliated							7,624,695			XXX
5099999 - Totals							60,125,208	20,147,513		XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other-Than-Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
	STRATTAM CAPITAL INVESTMENT FUND II, L.P.	WILMINGTON	DE	Distribution	05/16/2018	03/21/2019	160,911							160,911	160,911				
	ASTOR PLACE FUND I, L.P.	GRAND CAYMAN		Distribution	07/18/2019	12/09/2019	720,419							720,419	720,419				
1999999. Joint Venture Interests - Common Stock - Unaffiliated							881,330							881,330	881,330				
	CIC DANAMONT INVESTMENTS I, LLC	FAIRFIELD	OH	Distribution	07/09/2019	11/27/2019	33,052							33,052	33,052				
2299999. Joint Venture Interests - Real Estate - Affiliated							33,052							33,052	33,052				
	CAPITAL PARTNERS SERIES CF, LLC	COLUMBIA	MO	Contractual Clause	07/01/2017	12/31/2019	3,004,001							3,004,001	3,004,001				
3799999. Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated							3,004,001							3,004,001	3,004,001				
	MPC NC 2018 ENERGY ICF 2, LLC	ATLANTA	GA		09/11/2018	03/31/2019	1,520,000		(1,520,000)			(1,520,000)							
4699999. Any Other Class of Assets - Unaffiliated							1,520,000		(1,520,000)			(1,520,000)							
4899999. Total - Unaffiliated							5,405,331		(1,520,000)			(1,520,000)		3,885,331	3,885,331				
4999999. Total - Affiliated							33,052							33,052	33,052				
5099999 - Totals							5,438,383		(1,520,000)			(1,520,000)		3,918,383	3,918,383				

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
912828-3W-8	UNITED STATES TREASURY				1	3,903,594	106.6133	4,264,532	4,000,000	3,915,300		9,110			2.750	3.046	FA	41,549	110,000	09/18/2018	02/15/2028
912828-3Z-1	UNITED STATES TREASURY				1	5,039,637	105.1719	5,363,767	5,100,000	5,053,513		8,209			2.750	2.942	FA	47,392	140,250	04/24/2018	02/28/2025
912828-5L-0	UNITED STATES TREASURY				1	8,964,977	102.3594	9,212,346	9,000,000	8,977,869		11,418			2.875	3.011	MN	33,410	258,750	11/08/2018	11/15/2021
912828-B5-8	UNITED STATES TREASURY	SD			1	100,754	100.5234	100,523	100,000	100,133		(121)			2.125	2.000	JJ	889	2,125	08/13/2014	01/31/2021
912828-G3-8	UNITED STATES TREASURY				1	3,134,971	102.6211	3,232,565	3,150,000	3,140,319		1,855			2.250	2.317	MN	20,401	59,625	02/13/2017	11/15/2024
912828-L2-4	UNITED STATES TREASURY				1	1,089,730	100.7344	1,108,078	1,100,000	1,094,929		1,832			1.875	2.054	FA	6,969	20,625	02/13/2017	08/31/2022
912828-M5-6	UNITED STATES TREASURY				1	7,400,977	102.7227	7,704,203	7,500,000	7,411,701		13,229			2.250	2.460	MN	43,164	147,375	02/14/2018	11/15/2025
912828-M8-0	UNITED STATES TREASURY				1	7,493,086	101.1289	7,584,668	7,500,000	7,496,181		1,260			2.000	2.018	MN	23,115	140,000	10/18/2017	11/30/2022
912828-QN-3	UNITED STATES TREASURY	SD			1	644,567	102.0430	663,280	650,000	649,156		593			3.125	3.223	MN	2,623	20,313	05/12/2011	05/15/2021
912828-S9-2	UNITED STATES TREASURY				1	2,157,031	98.6602	2,170,524	2,200,000	2,176,692		6,281			1.250	1.555	JJ	11,508	27,500	10/26/2016	07/31/2023
912828-U5-7	UNITED STATES TREASURY				1	9,485,527	101.7812	9,669,214	9,500,000	9,491,004		2,180			2.125	2.150	MN	44,213	175,313	10/20/2017	11/30/2023
912828-WR-7	UNITED STATES TREASURY	SD			1	249,580	100.7891	251,973	250,000	249,898		67			2.125	2.153	JD	15	5,313	10/03/2014	06/30/2021
912828-WZ-9	UNITED STATES TREASURY				1	1,528,535	100.3750	1,505,625	1,500,000	1,512,321		(5,164)			1.750	1.390	AO	4,471	26,250	10/24/2016	04/30/2022
912828-XZ-8	UNITED STATES TREASURY				1	2,954,063	105.3359	3,160,077	3,000,000	2,962,135		6,246			2.750	3.001	JD	10,539	72,188	09/18/2018	06/30/2025
912828-Y6-1	UNITED STATES TREASURY				1	4,941,016	103.8438	5,192,190	5,000,000	4,955,525		11,638			2.750	3.014	JJ	57,541	137,500	10/03/2018	07/31/2023
912828-Y7-9	UNITED STATES TREASURY				1	4,911,523	106.0430	5,302,150	5,000,000	4,926,265		11,950			2.875	3.165	JJ	60,156	143,750	10/05/2018	07/31/2025
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						63,999,567	XXX	66,485,714	64,550,000	64,112,942		80,583			XXX	XXX	XXX	407,956	1,486,875	XXX	XXX
0599999. Total - U.S. Government Bonds						63,999,567	XXX	66,485,714	64,550,000	64,112,942		80,583			XXX	XXX	XXX	407,956	1,486,875	XXX	XXX
46513A-C4-0	ISRAEL ST		C	2	1	10,000,000	100.0000	10,000,000	10,000,000	10,000,000					3.770	3.770	MN	63,005	377,000	03/28/2013	04/01/2023
0699999. Subtotal - Bonds - All Other Governments - Issuer Obligations						10,000,000	XXX	10,000,000	10,000,000	10,000,000					XXX	XXX	XXX	63,005	377,000	XXX	XXX
1099999. Total - All Other Government Bonds						10,000,000	XXX	10,000,000	10,000,000	10,000,000					XXX	XXX	XXX	63,005	377,000	XXX	XXX
010410-7T-9	ALABAMA ST			2	1FE	3,028,313	113.3480	2,998,055	2,645,000	2,797,630		(39,509)			5.000	3.280	FA	55,104	132,250	08/08/2013	08/01/2025
010411-BB-1	ALABAMA ST			2	1FE	6,941,313	104.6060	7,270,117	6,950,000	6,943,221		390			3.000	3.009	MN	34,750	208,500	02/25/2016	11/01/2033
011770-4G-6	ALASKA ST			2	1FE	1,970,494	117.1310	1,891,666	1,615,000	1,844,148		(38,063)			5.000	2.279	FA	33,646	80,750	07/28/2016	08/01/2034
011770-4G-6	ALASKA ST	SD		2	1FE	8,949,580	117.1310	8,591,559	7,335,000	8,375,743		(172,873)			5.000	2.279	FA	152,813	366,750	07/28/2016	08/01/2034
13063C-6P-0	CALIFORNIA ST			2	1FE	5,101,850	113.5110	5,675,550	5,000,000	5,075,068		(9,883)			4.000	3.741	FA	83,333	200,000	03/08/2017	08/01/2034
13063C-F3-9	CALIFORNIA ST			2	1FE	2,706,550	114.5880	2,864,700	2,500,000	2,639,161		(18,517)			4.000	3.070	MS	33,333	100,000	03/10/2016	09/01/2032
13063C-NP-1	CALIFORNIA ST			2	1FE	1,474,695	105.8400	1,587,600	1,500,000	1,482,937		1,668			3.000	3.150	AO	11,250	45,000	09/24/2014	10/01/2028
13063C-XB-1	CALIFORNIA ST			2	1FE	1,983,720	106.0650	2,121,300	2,000,000	1,987,470		924			3.500	3.570	JD	5,833	70,000	10/09/2015	12/01/2030
13063C-YP-9	CALIFORNIA ST			2	1FE	4,917,450	105.9390	5,296,950	5,000,000	4,932,450		3,791			3.375	3.500	MS	56,250	168,750	10/21/2015	09/01/2033
20772J-BQ-4	CONNECTICUT ST				1FE	1,189,980	105.1900	1,051,900	1,000,000	1,029,370		(20,725)			5.000	2.800	MN	6,389	50,000	05/19/2011	05/15/2021
20772J-D5-8	CONNECTICUT ST			2	1FE	1,023,270	110.2430	1,102,430	1,000,000	1,013,712		(2,228)			4.000	3.720	JD	1,778	40,000	05/13/2015	06/15/2030
20772J-JZ-6	CONNECTICUT ST				1FE	1,260,120	110.1720	1,101,720	1,000,000	1,076,083		(27,041)			5.000	2.090	MS	14,722	50,000	09/21/2012	09/15/2022
20772J-MY-5	CONNECTICUT ST			2	1FE	2,242,860	111.0420	2,220,840	2,000,000	2,092,209		(27,080)			5.000	3.449	MS	33,333	100,000	12/10/2013	03/01/2026
20772K-AZ-2	CONNECTICUT ST			2	1FE	2,423,100	109.0720	2,683,171	2,460,000	2,426,653		2,080			3.750	3.890	AO	19,475	92,250	03/29/2018	04/15/2032
20772K-BA-6	CONNECTICUT ST			2	1FE	666,348	122.2800	733,680	600,000	656,568		(5,738)			5.000	3.670	AO	6,333	30,000	03/29/2018	04/15/2033
246381-KK-2	DELAWARE ST			2	1FE	2,753,400	114.3770	2,973,802	2,600,000	2,715,308		(14,084)			4.000	3.300	MS	34,667	104,879	03/10/2017	03/01/2034
246381-KK-2	DELAWARE ST	SD		2	1FE	693,645	114.3770	749,169	655,000	684,055		(3,475)			4.000	3.300	MS	8,733	25,321	03/10/2017	03/01/2034
373384-N8-5	GEORGIA ST			2	1FE	3,317,280	111.0220	3,330,660	3,000,000	3,134,887		(32,166)			4.000	2.780	JD	10,000	120,000	11/14/2013	12/01/2024
373385-AS-2	GEORGIA ST	SD		2	1FE	4,925,000	105.9280	5,296,400	5,000,000	4,934,039		3,680			3.000	3.116	FA	62,500	150,000	06/21/2017	02/01/2034
546415-R2-8	LOUISIANA ST			2	1FE	3,473,610	114.4370	3,433,110	3,000,000	3,213,483		(48,278)			5.000	3.130	FA	62,500	150,000	03/10/2014	02/01/2027
574193-JS-8	MARYLAND ST			2	1FE	1,650,000	103.6640	1,710,456	1,650,000	1,650,000					3.000	3.000	MS	16,500	49,500	03/05/2014	03/01/2026
574193-JS-8	MARYLAND ST	SD		2	1FE	350,000	103.6640	362,824	350,000	350,000					3.000	3.000	MS	3,500	10,500	03/05/2014	03/01/2026
574193-JT-6	MARYLAND ST			2	1FE	4,389,522	106.2860	4,368,355	4,110,000	4,192,877		(36,447)			4.000	3.030	MS	54,800	164,400	03/18/2014	03/01/2027
574193-KZ-0	MARYLAND ST	SD		2	1FE	3,000,000	103.4410	3,103,230	3,000,000	3,000,000					3.000	3.000	FA	37,500	90,000	07/23/2014	08/01/2028
57582P-AD-2	MASSACHUSETTS ST				1FE	3,076,575	114.9660	2,931,633	2,550,000	2,764,314		(54,672)			5.250	2.820	MS	44,625	133,875	11/13/2013	09/01/2023
57582P-AD-2	MASSACHUSETTS ST	SD			1FE	542,925	114.9660	517,347	450,000	487,820		(9,648)			5.250	2.820	MS	7,875	23,625	11/13/2013	09/01/2023
57582P-R3-6	MASSACHUSETTS ST			2	1FE	2,220,600	106.1640	2,123,280	2,000,000	2,048,635		(29,396)			5.000	3.410	FA	41,667	100,000	07/31/2013	08/01/2026
57582R-DX-1	MASSACHUSETTS ST			2	1FE	2,911,250	118.9190	2,972,975	2,500,000	2,742,430		(39,877)			5.000	3.070	JJ	62,500	125,000	06/25/2015	07/01/2030
57582R-QE-9	MASSACHUSETTS (COMMONWEALTH OF)			2	1FE	4,966,950	104.8380	5,241,900	5,000,000	4,970,440		1,554			3.000	3.050	MN	25,000	150,000	10/18/2017	11/01/2034
60412A-NE-9	MINNESOTA ST			2	1FE	44,410	107.1790	48,231	45,000	44,803		49			3.125	3.250	AO	352	1,406	10/25/2013	10/01/2026
60412A-NS-8	MINNESOTA ST			2	1FE	942,480	105.9840	1,012,147	955,000	950,141		635			3.125	3.209	AO	7,461	29,844	10/25/2013	10/01/2026
605581-DF-1	MISSISSIPPI ST			2	1FE	5,682,100	115.0550	5,752,750	5,000,000	5,294,728		(69,257)			5.000	3.380	JD	20,833	250,000	11/14/2013	12/01/2026
641461-T5-7	NEVADA ST			2	1FE	4,595,231	105.2890	4,943,319	4,695,000	4,615,612		5,134			3.250	3.420	AO	38,147	152,588	10/21/2015	04/01/2032
641462-AV-8	NEVADA ST			2	1FE	4,805,404	104.6860	5,092,974	4,865,000	4,810,416		2,321			3.125	3.210	MN	25,339	152,031	10/17/2017	05/01/2037

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
646039-VM-6	NEW JERSEY ST			2	1FE	2,063,860	109.5410	2,190,820	2,000,000	2,036,081		(5,926)			4.000	3.630	JD	6,667	80,000	12/03/2014	06/01/2033
649791-HF-0	NEW YORK ST				1FE	2,517,420	108.7500	2,175,000	2,000,000	2,133,057		(59,599)			5.000	1.850	MS	33,333	100,000	03/08/2013	03/01/2022
677521-3A-2	OHIO STATE			2	1FE	1,192,099	103.2120	1,192,099	1,155,000	1,161,663		(5,504)			4.000	3.490	MS	15,400	46,200	12/19/2013	03/01/2026
677521-4C-7	OHIO STATE			2	1FE	2,258,280	108.4170	2,168,340	2,000,000	2,075,577		(33,160)			5.000	3.179	MS	33,333	100,000	01/09/2014	03/01/2026
677521-Z5-8	OHIO STATE			2	1FE	5,177,490	104.2340	5,211,700	5,000,000	5,037,490		(24,726)			4.000	3.466	JD	8,889	200,000	10/10/2013	06/15/2026
68608U-XL-5	OREGON ST			2	1FE	6,640,667	114.6790	6,485,097	5,655,000	6,072,192		(101,304)			5.000	2.950	MN	47,125	282,750	12/17/2013	11/01/2024
68609B-S2-4	OREGON ST			2	1FE	5,293,000	113.8480	5,692,400	5,000,000	5,226,054		(25,813)			4.000	3.321	FA	83,333	200,000	04/05/2017	08/01/2035
68609T-DB-1	OREGON ST			2	1FE	1,500,000	106.6010	1,599,015	1,500,000	1,500,000					3.500	3.500	JD	4,375	52,500	12/14/2017	12/01/2037
70914P-SK-9	PENNSYLVANIA (COMMONWEALTH OF)			2	1FE	3,415,170	109.3790	3,281,370	3,000,000	3,130,235		(51,123)			5.000	3.120	JD	12,500	150,000	12/20/2013	06/01/2024
70914P-TT-9	PENNSYLVANIA (COMMONWEALTH OF)				1FE	6,303,550	112.0930	5,604,650	5,000,000	5,454,622		(133,718)			5.000	2.090	AO	62,500	250,000	04/04/2013	04/01/2023
70914P-XD-9	PENNSYLVANIA (COMMONWEALTH OF)			2	1FE	4,950,000	104.2700	5,213,500	5,000,000	4,963,959		2,960			3.000	3.083	MS	44,167	150,000	02/04/2015	03/15/2030
928109-M6-1	VIRGINIA ST			2	1FE	5,000,000	106.1950	5,309,750	5,000,000	5,000,000					3.000	3.000	JD	12,500	150,000	04/16/2015	06/01/2030
93974D-AX-6	WASHINGTON ST			2	1FE	2,239,360	113.4640	2,269,280	2,000,000	2,096,087		(24,715)			5.000	3.560	FA	41,667	100,000	08/08/2013	08/01/2026
93974D-DK-1	WASHINGTON ST			2	1FE	2,314,960	114.7800	2,295,600	2,000,000	2,140,758		(31,816)			5.000	3.150	FA	41,667	100,000	01/23/2014	02/01/2027
97705L-C3-9	WISCONSIN ST			2	1FE	2,230,120	101.2910	2,025,820	2,000,000	2,009,622		(28,337)			5.000	3.527	MN	16,667	100,000	01/12/2011	05/01/2020
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						153,316,000	XXX	155,870,240	142,340,000	147,013,805		(1,199,515)			XXX	XXX	XXX	1,576,963	5,778,669	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						153,316,000	XXX	155,870,240	142,340,000	147,013,805		(1,199,515)			XXX	XXX	XXX	1,576,963	5,778,669	XXX	XXX
000416-V4-6	A B C CALIF UNI SCH DIST			2	1FE	2,222,866	103.4840	2,261,125	2,185,000	2,221,347		(1,520)			3.000	2.801	FA	27,495		07/11/2019	08/01/2037
005158-UL-2	ADA & CANYON CNTYS IDAHO JT SCH DIST NO				1FE	2,332,840	104.6660	2,093,320	2,000,000	2,064,178		(38,561)			4.000	1.980	FA	30,222	80,000	07/18/2012	08/15/2021
005158-VT-4	ADA & CANYON CNTYS IDAHO JT SCH DIST NO			2	1FE	2,348,321	112.2770	2,486,936	2,215,000	2,294,068		(12,604)			4.000	3.299	FA	33,471	88,600	05/14/2015	08/15/2030
005626-RZ-1	ADAMS CNTY COLO SCH DIST NO 001			2	1FE	4,363,739	120.6110	4,607,340	3,820,000	4,220,838		(50,815)			5.000	3.291	JD	15,917	191,000	01/27/2017	12/01/2035
006449-ER-9	ADAMS 12 FIVE STAR SCHS COLO			2	1FE	2,341,060	108.3590	2,167,180	2,000,000	2,073,362		(36,419)			4.000	2.074	JD	3,556	80,000	02/03/2012	12/15/2023
006449-HA-3	ADAMS 12 FIVE STAR SCHS COLO			2	1FE	5,573,900	120.9260	6,046,300	5,000,000	5,420,818		(52,329)			5.000	3.620	JD	11,111	250,000	12/02/2016	12/15/2035
007266-LK-3	ADRIAN MICH CITY SCH DIST			2	1FE	1,140,680	119.5010	1,195,010	1,000,000	1,105,866		(12,527)			5.000	3.359	MN	8,333	50,000	01/11/2017	05/01/2034
010033-P4-4	AKRON OHIO			2	1FE	1,533,466	105.8360	1,661,625	1,570,000	1,543,842		2,178			3.250	3.450	JD	4,252	51,025	11/14/2014	12/01/2029
013595-TA-1	ALBUQUERQUE N MEX MUN SCH DIST NO 012			2	1FE	1,955,572	108.9220	1,976,934	1,815,000	1,875,620		(15,789)			4.000	3.010	FA	30,250	72,600	06/27/2014	08/01/2027
013595-UZ-4	ALBUQUERQUE N MEX MUN SCH DIST NO 012			2	1FE	1,529,850	111.7530	1,676,295	1,500,000	1,521,728		(2,860)			4.000	3.750	FA	25,000	60,000	12/08/2016	08/01/2033
016249-NP-5	ALIEF TEX INDPT SCH DIST			2	1FE	3,600,000	103.8220	3,737,592	3,600,000	3,600,000					3.000	3.000	FA	40,800	108,000	05/26/2016	02/15/2034
016249-RB-2	ALIEF TEX INDPT SCH DIST			2	1FE	1,952,110	104.6230	2,055,842	1,965,000	1,952,444		334			3.000	3.050	FA	22,270	16,048	04/16/2019	02/15/2036
017452-JY-0	ALLEGHENY VALLEY PA SCH DIST			2	1FE	1,054,830	111.3430	1,113,430	1,000,000	1,028,306		(5,306)			4.000	3.360	MN	6,667	40,000	07/16/2014	11/01/2026
017452-JZ-7	ALLEGHENY VALLEY PA SCH DIST			2	1FE	1,563,780	110.2800	1,654,200	1,500,000	1,533,040		(6,168)			4.000	3.500	MN	10,000	60,000	07/16/2014	11/01/2028
020073-4W-9	ALMA ARK SCH DIST NO 30			2	1FE	1,769,531	101.7370	1,785,484	1,755,000	1,768,412		(1,120)			3.000	2.801	FA	18,866		07/25/2019	08/01/2036
021753-UV-8	ALTOONA IOWA			2	1FE	3,574,482	110.3550	3,636,197	3,295,000	3,485,870		(26,593)			4.000	3.001	JD	10,983	131,800	06/22/2016	06/01/2034
022168-MF-2	ALUM ROCK CALIF UN ELEM SCH DIST			2	1FE	3,583,501	112.2130	3,826,463	3,410,000	3,514,936		(16,801)			4.000	3.390	FA	56,833	136,400	08/14/2015	08/01/2030
030825-MW-0	AMES IOWA CMNTY SCH DIST			2	1FE	1,138,317	102.9300	1,163,109	1,130,000	1,132,336		(1,590)			3.250	3.100	JD	3,060	36,725	01/08/2016	06/01/2033
030825-QZ-9	AMES IOWA CMNTY SCH DIST			2	1FE	1,496,025	102.8780	1,543,170	1,500,000	1,496,306		281			3.000	3.033	JD	25,750		05/08/2019	06/01/2036
032879-RP-5	ANCHOR BAY MICH SCH DIST			2	1FE	2,333,580	104.8800	2,097,600	2,000,000	2,054,498		(39,539)			5.000	2.899	MN	16,667	100,000	02/17/2012	05/01/2023
033161-N7-1	ANCHORAGE ALASKA			2	1FE	2,447,996	113.2750	2,367,448	2,090,000	2,234,397		(37,657)			5.000	2.954	FA	43,542	104,500	11/08/2013	08/01/2025
035357-XK-3	ANKENY IOWA CMNTY SCH DIST			2	1FE	2,932,859	103.9540	3,082,236	2,965,000	2,943,108		2,244			3.000	3.100	JD	7,413	88,950	02/11/2015	06/01/2028
037105-LE-1	ANTIOCH CALIF UNI SCH DIST			2	1FE	2,033,811	112.2100	2,227,369	1,985,000	2,020,683		(4,707)			4.000	3.690	FA	33,083	79,400	01/26/2017	08/01/2033
038663-GV-6	ARAPAHOE CNTY COLO SCH DIST NO 001 ENGLE			2	1FE	1,149,100	119.9480	1,199,480	1,000,000	1,113,225		(14,427)			5.000	3.164	JD	4,167	50,000	05/05/2017	12/01/2037
040319-C4-5	ARGYLE TEX INDPT SCH DIST			2	1FE	2,168,660	112.6390	2,252,780	2,000,000	2,133,912		(15,414)			4.000	3.010	FA	30,222	80,000	08/30/2017	08/15/2037
041826-P2-8	ARLINGTON TEX INDPT SCH DIST			2	1FE	3,215,250	107.8720	3,236,160	3,000,000	3,085,196		(25,639)			4.000	3.040	FA	45,333	120,000	06/27/2014	02/15/2028
042325-KH-2	ARMSTRONG CNTY PA			2	1FE	1,219,988	104.8760	1,310,950	1,250,000	1,228,127		1,744			3.000	3.199	JD	3,125	37,500	02/05/2015	06/01/2030
042325-LQ-1	ARMSTRONG CNTY PA			2	1FE	1,980,000	106.1530	2,101,829	1,980,000	1,980,000					3.500	3.500	JD	5,775	52,938	02/13/2019	06/01/2036
043519-TF-4	ASCENSION PARISH LA PARISHWIDE SCH DIST				1FE	1,507,085	108.8330	1,393,062	1,280,000	1,356,089		(23,001)			4.000	2.050	MS	17,067	51,200	12/11/2012	03/01/2023
044825-BW-6	ASHTABULA AREA OHIO CITY SCH DIST			2	1FE	1,945,859	102.6120	1,857,277	1,810,000	1,825,721		(16,690)			4.000	3.030	JD	6,033	72,400	12/21/2011	12/01/2022
044861-FT-4	ASHTABULA CNTY OHIO			2	1FE	1,091,050	106.2190	1,062,190	1,000,000	1,026,659		(10,513)			4.000	2.850	JD	3,333	40,000	05/09/2013	12/01/2025
045383-CL-8	ASSABET VALLEY MASS REGL VOCATIONAL SCH			2	1FE	1,091,937	104.4320	1,148,752	1,100,000	1,094,022		414			3.500	3.558	JJ	19,250	38,500	06/10/2015	07/01/2031
045383-CM-6	ASSABET VALLEY MASS REGL VOCATIONAL SCH			2	1FE	1,080,585	104.4580	1,149,038	1,100,000	1,084,896		939			3.500	3.638	JJ	19,250	38,500	06/10/2015	07/01/2032
047253-LJ-6	ATHENS PA AREA SCH DIST			2	1FE	1,004,950	100.0610	1,000,610	1,000,000	1,000,000					2.000	2.000	AO	4,222	20,000	12/12/2012	04/15/2020
047772-ZT-8	ATLANTA GA			2	1FE	5,723,350	117.4840	5,874,200	5,000,000	5,403,882		(74,684)			5.000	3.210	JD	20,833	250,000	06/10/2015	12/01/2031
051645-Q8-5	AURORA ILL			2	1FE	1,108,650	103.5050	1,179,957	1,140,000	1,111,700		1,208			3.250	3.444	JD	103	37,050	05/24/2017	12/30/2036
054105-KR-1	AVON LAKE OHIO CITY SCH DIST	SD		2	1FE	650,000	100.3950	652,568	650,000	650,000					5.700	5.699	JD	3,088	37,050	07/16/2010	12/01/2026
054105-KR-1	AVON LAKE OHIO CITY SCH DIST			2	1FE	1,095,000	100.3950	1,099,325	1,095,000	1,095,000					5.700	5.699	JD	5,201	62,415	07/16/2010	12/01/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
057507-JT-3	BAKERSFIELD CALIF CITY SCH DIST			2	1FE	2,520,702	105.3370	2,701,894	2,565,000	2,532,183		2,506			3.000	3.140	MN	12,825	76,950	02/06/2015	11/01/2030
057507-JU-0	BAKERSFIELD CALIF CITY SCH DIST			2	1FE	1,709,400	104.1900	1,823,325	1,750,000	1,719,100		2,119			3.000	3.180	MN	8,750	52,500	02/06/2015	11/01/2031
057845-PH-6	BALDWIN CNTY ALA			2	1FE	1,590,773	102.8060	1,639,756	1,595,000	1,593,611		442			2.250	2.280	JJ	17,944	35,888	02/14/2013	01/01/2023
057849-JH-5	BALDWIN CNTY ALA BRD ED			2	1FE	5,209,100	111.0010	5,550,050	5,000,000	5,162,047		(18,827)			4.000	3.500	JD	16,667	200,000	05/19/2017	06/01/2036
067032-HF-2	BARABOO WIS SCH DIST			2	1FE	1,584,387	102.0680	1,607,571	1,575,000	1,583,937		(450)			3.000	2.900	AO	17,194		07/30/2019	04/01/2037
071365-K6-6	BATTLE CREEK MICH			2	1FE	3,513,659	110.3930	3,769,921	3,415,000	3,487,389		(9,045)			4.000	3.650	JD	11,383	136,600	12/09/2016	12/01/2036
071446-BL-1	BATTLE CREEK MICH SCH DIST			2	1FE	1,851,062	112.0370	1,904,629	1,700,000	1,799,339		(14,044)			4.000	2.980	MN	11,333	68,000	02/04/2016	05/01/2030
072768-HA-5	BAYFIELD COLO SCH DIST NO 10 JT-R			2	1FE	1,336,368	120.3950	1,444,740	1,200,000	1,299,728		(12,472)			5.000	3.630	JD	5,000	60,000	12/07/2016	12/01/2035
072887-E9-9	BAYONNE N J				1FE	2,265,440	106.5310	2,444,886	2,295,000	2,278,755		2,646			3.000	3.140	JJ	31,748	68,850	07/24/2014	07/15/2025
072887-T4-4	BAYONNE N J			2	1FE	5,461,200	116.5290	5,826,450	5,000,000	5,275,963		(43,455)			5.000	3.891	FA	104,167	250,000	05/21/2015	08/01/2030
073186-HM-3	BAYTOWN TEX			2	1FE	1,920,419	110.3560	1,975,372	1,790,000	1,849,224		(13,393)			4.000	3.131	FA	29,833	71,600	03/19/2014	02/01/2026
074347-XS-9	BEAUFORT CNTY S C				1FE	2,354,600	108.9630	2,179,260	2,000,000	2,122,044		(36,930)			4.000	2.000	MS	26,667	80,000	04/17/2013	03/01/2023
074437-FL-3	BEAUMONT CALIF UNI SCH DIST			2	1FE	675,000	105.8260	714,326	675,000	675,000					4.145	4.145	FA	11,658	25,725	08/10/2018	08/01/2033
074635-SM-6	BEAUREGARD PARISH LA PARISH WIDE SCH DIS			2	1FE	1,428,492	103.0160	1,447,375	1,405,000	1,427,571		(920)			3.000	2.800	MS	18,382		07/12/2019	03/01/2034
074635-SN-4	BEAUREGARD PARISH LA PARISH WIDE SCH DIS			2	1FE	1,803,745	102.6410	1,827,010	1,780,000	1,802,823		(922)			3.000	2.840	MS	23,288		07/12/2019	03/01/2035
074635-SP-9	BEAUREGARD PARISH LA PARISH WIDE SCH DIS			2	1FE	2,252,255	102.3130	2,281,580	2,230,000	2,251,404		(852)			3.000	2.880	MS	29,176		07/12/2019	03/01/2036
07539P-CT-4	BEAVERCREEK OHIO CITY SCH DIST			2	1FE	3,989,920	104.7480	4,189,920	4,000,000	3,992,489		573			3.000	3.020	JD	10,000	120,000	02/04/2015	12/01/2030
076059-GK-4	BEDFORD CNTY PA			2	2FE	245,538	106.2120	265,530	250,000	246,916		302			3.125	3.290	MS	2,604	7,813	02/06/2015	09/01/2028
076059-GL-2	BEDFORD CNTY PA			2	2FE	741,443	106.2080	796,560	750,000	743,861		529			3.250	3.350	MS	8,125	24,375	02/06/2015	09/01/2029
076239-HF-2	BEDFORD MICH PUB SCHS DIST			2	1FE	2,199,389	112.7710	2,385,107	2,115,000	2,193,534		(5,854)			4.000	3.529	MN	14,100	58,750	01/25/2019	05/01/2036
076293-HB-8	BEDFORD N H SCH DIST			2	1FE	2,713,239	109.9050	2,775,101	2,525,000	2,620,437		(19,299)			4.000	3.101	JJ	46,572	101,000	11/05/2014	07/15/2029
077581-PE-0	BELEN N MEX CONS SCH DIST NO 2			2	1FE	1,045,590	106.7470	1,067,470	1,000,000	1,014,713		(5,359)			4.000	3.400	FA	16,667	40,000	08/14/2013	08/01/2025
077581-PF-7	BELEN N MEX CONS SCH DIST NO 2			2	1FE	1,030,110	106.4170	1,064,170	1,000,000	1,009,774		(3,548)			4.000	3.600	FA	16,667	40,000	08/14/2013	08/01/2026
07786B-CU-2	BELL CALIF			2	1FE	1,188,667	108.6790	1,298,714	1,195,000	1,189,272		349			4.250	4.300	FA	21,161	57,559	05/24/2018	08/01/2032
080023-NH-3	BELLWOOD ILL			2	1FE	994,560	103.1130	1,031,130	1,000,000	995,799		358			3.000	3.049	JD	2,500	30,000	08/17/2016	12/01/2029
080495-FV-1	BELMONT-REDWOOD SHORES CALIF SCH DIST			2	1FE	2,458,306	112.1370	2,680,074	2,390,000	2,430,621		(6,445)			4.000	3.661	FA	39,833	95,600	05/20/2015	08/01/2031
080680-GF-2	BELOIT WIS SCH DIST				1FE	2,164,300	103.5860	2,071,720	2,000,000	2,042,858		(18,426)			3.000	2.020	AO	15,000	60,000	12/05/2012	04/01/2022
082023-PD-8	BENICIA CALIF UNI SCH DIST			2	1FE	1,000,000	103.9910	1,039,910	1,000,000	1,000,000					3.000	3.000	FA	12,500	30,000	09/21/2016	08/01/2034
082383-MG-2	BENSALEM TWP PA SCH DIST				1FE	2,260,006	107.1320	2,335,478	2,180,000	2,211,612		(8,652)			3.500	3.050	JD	6,358	76,300	12/13/2013	06/01/2023
082761-VV-6	BENTON ARK SCH DIST NO 008			2	1FE	2,994,952	101.4620	3,135,176	3,090,000	3,003,754		3,647			3.250	3.468	FA	41,844	100,425	06/29/2017	02/01/2037
083419-A6-8	BENTONVILLE ARK SCH DIST NO 006			2	1FE	1,273,011	100.4840	1,301,268	1,295,000	1,279,341		1,408			3.000	3.149	JD	3,238	38,850	04/09/2015	06/01/2029
083419-A8-4	BENTONVILLE ARK SCH DIST NO 006			2	1FE	1,371,403	100.4530	1,386,251	1,380,000	1,373,555		458			3.250	3.299	JD	3,738	44,850	04/09/2015	06/01/2031
083419-H6-1	BENTONVILLE ARK SCH DIST NO 006			2	1FE	1,155,000	101.0700	1,167,359	1,155,000	1,155,000					3.000	3.000	JD	2,888	34,650	04/08/2016	06/01/2032
083419-YY-1	BENTONVILLE ARK SCH DIST NO 006			2	1FE	1,163,752	100.1090	1,171,275	1,170,000	1,166,211		449			3.000	3.049	JD	2,925	35,100	05/02/2014	06/01/2027
083763-MG-4	BERGEN CNTY N J			2	1FE	2,900,178	110.7960	3,046,890	2,750,000	2,815,105		(15,310)			4.000	3.350	JD	9,167	110,000	12/12/2013	12/01/2026
084203-VM-7	BERKELEY CNTY S C SCH DIST			2	1FE	2,693,825	106.2160	2,942,183	2,770,000	2,724,355		5,561			3.000	3.260	MS	27,700	83,100	02/07/2014	03/01/2027
084482-BJ-6	BERKLEY MICH SCH DIST			2	1FE	2,452,000	107.0670	2,676,675	2,500,000	2,461,242		2,178			3.750	3.900	MN	15,625	93,750	06/04/2015	05/01/2033
086743-TB-7	BETHEL CONN			2	1FE	786,296	102.6660	821,328	800,000	789,769		778			3.000	3.140	MN	3,067	24,000	04/08/2015	11/15/2030
087032-DB-1	BETHEL PARK PA MUN AUTH SWR REV			2	1FE	1,373,246	100.0980	1,361,333	1,360,000	1,360,000					3.000	3.000	MS	13,600	40,800	04/18/2012	09/01/2023
087365-UJ-9	BETHLEHEM PA AREA SCH DIST			2	1FE	3,636,544	117.1270	3,748,064	3,200,000	3,458,521		(41,378)			5.000	3.399	FA	66,667	160,000	04/30/2015	08/01/2032
087365-WG-3	BETHLEHEM PA AREA SCH DIST			2	1FE	1,495,935	103.1770	1,547,655	1,500,000	1,496,569		193			3.000	3.020	FA	18,750	45,000	08/04/2016	02/01/2034
087671-U9-2	BETTENDORF IOWA			2	1FE	994,960	103.6760	1,036,760	1,000,000	997,121		400			3.000	3.050	JD	2,500	30,000	04/29/2014	06/01/2026
087671-V3-4	BETTENDORF IOWA			2	1FE	1,400,909	106.1680	1,406,726	1,325,000	1,349,770		(9,712)			4.000	3.189	JD	4,417	53,000	04/02/2014	06/01/2028
088281-HN-3	BEXAR CNTY TEX			2	1FE	1,050,000	100.8640	1,059,072	1,050,000	1,050,000					3.000	3.000	JD	1,400	31,500	12/13/2011	06/15/2023
088365-FK-2	BEXAR CNTY TEX HOSP DIST			2	1FE	1,641,315	111.4510	1,766,498	1,585,000	1,624,831		(5,732)			4.000	3.540	FA	23,951	63,400	12/29/2016	02/15/2032
088365-HK-0	BEXAR CNTY TEX HOSP DIST			2	1FE	1,839,005	113.6200	1,988,350	1,750,000	1,831,540		(7,465)			4.000	3.340	FA	26,444	34,028	02/01/2019	02/15/2035
090671-DK-1	BIRCH RUN MICH AREA SCH DIST				1FE	1,012,665	101.2440	860,574	850,000	856,345		(18,774)			5.000	2.724	MN	7,083	42,500	06/29/2012	05/01/2020
09088R-A8-9	BIRMINGHAM ALA			2	1FE	1,578,307	118.1300	1,606,568	1,360,000	1,494,720		(21,417)			5.000	3.081	MS	22,667	68,000	11/18/2015	03/01/2030
091582-ZQ-2	BISMARCK N D			2	1FE	1,453,710	102.3140	1,534,710	1,500,000	1,464,729		2,825			3.000	3.270	MN	7,500	45,000	11/12/2015	05/01/2030
091608-NT-2	BISMARCK N D PUB SCH DIST NO 1			2	1FE	2,055,260	105.9870	2,119,740	2,000,000	2,016,916		(6,827)			4.000	3.618	MN	13,333	80,000	09/17/2013	05/01/2026
094077-LQ-5	BLOOMFIELD N MEX MUN SCH DIST NO 006				1FE	2,265,940	102.5200	2,050,400	2,000,000	2,022,016		(32,209)			5.000	3.310	MS	33,333	100,000	05/20/2011	09/01/2020
095167-QK-1	BLOUNT CNTY TENN				1FE	2,243,720	105.4740	2,109,480	2,000,000	2,039,691		(26,876)			5.000	3.549	JD	8,333	100,000	04/08/2011	06/01/2021
096509-LX-0	BLYTHEVILLE ARK SCH DIST NO 005			2	1FE	1,000,000	100.6860	1,006,860	1,000,000	1,000,000					3.000	3.000	FA	12,500	30,000	04/16/2015	02/01/2027
097041-PC-5	BOERNE TEX			2	1FE	1,929,427	105.8890	2,033,069	1,920,000	1,927,319		(1,047)			3.500	3.431	MS	22,400	67,200	12/13/2017	03/01/2037
097552-TR-4	BOLINGBROOK ILL			2	1FE	1,659,705	117.4600	1,761,900	1,500,000	1,634,900		(14,253)			5.000	3.691	JJ	37,500	75,000	03/14/2018	01/01/2038
097558-KX-7	BOLINGBROOK ILL PK DIST			2	1FE	515,395	109.5160	547,580	500,000	514,106		(1,289)			4.000	3.568	JD	56	17,111	02/06/2019	12/30/2036
098203-UY-6	BONITA CALIF UNI SCH DIST			2	1FE	3,185,571	103.6500	3,373,808	3,255,000	3,197,781		3,326			3.000	3.160	FA	40,688	97,650	02/03/2016	08/01/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
100853-SM-3	BOSTON MASS			2	1FE	2,482,364	108.7730	2,588,797	2,380,000	2,418,968		(11,444)			4.000	3.449	MS	31,733	95,200	12/13/2013	03/01/2027
101565-F6-1	BOULDER LARIMER & WELD CNTYS COLO ST VRA			2	1FE	1,954,040	103.9270	2,078,540	2,000,000	1,961,806		2,146			3.000	3.170	JD	2,667	60,000	02/18/2016	12/15/2033
101565-J5-9	BOULDER LARIMER & WELD CNTYS COLO ST VRA			2	1FE	4,653,038	112.4010	5,170,446	4,600,000	4,638,992		(4,802)			4.000	3.860	JD	8,178	184,000	12/01/2016	12/15/2034
107889-RW-9	BRICK TWP N J				1FE	1,476,900	102.6060	1,539,090	1,500,000	1,493,359		2,430			2.125	2.300	FA	12,042	31,875	09/18/2012	08/15/2022
108151-2K-6	BRIDGEPORT CONN			2	1FE	1,637,265	104.6330	1,569,495	1,500,000	1,527,148		(16,131)			4.000	2.850	FA	22,667	60,000	06/27/2012	08/15/2021
108151-U7-4	BRIDGEPORT CONN			2	1FE	1,090,000	102.5260	1,117,533	1,090,000	1,090,000					5.493	5.491	MS	17,629	59,874	07/15/2010	09/15/2023
108152-AT-6	BRIDGEPORT			2	1FE	1,109,710	116.5050	1,165,050	1,000,000	1,089,778		(9,722)			5.000	3.671	MN	8,333	50,000	11/15/2017	11/01/2037
108152-CQ-0	BRIDGEPORT			2	1FE	1,000,000	107.7880	1,077,880	1,000,000	1,000,000					4.080	4.079	FA	15,413	47,940	06/01/2018	08/15/2029
108152-CR-8	BRIDGEPORT			2	1FE	1,000,000	107.7890	1,077,890	1,000,000	1,000,000					4.130	4.129	FA	15,602	48,528	06/01/2018	08/15/2030
108152-FQ-7	BRIDGEPORT			2	1FE	600,000	106.3970	638,382	600,000	600,000					4.330	4.326	FA	23,093		02/01/2019	02/01/2034
110331-PM-1	BRISTOL VA			2	1FE	2,159,675	105.1350	2,260,403	2,150,000	2,157,584		(1,096)			4.120	4.053	JJ	44,290	88,580	02/14/2018	01/01/2036
112743-BH-1	BROOKFIELD LOCAL SCH DIST OHIO			2	1FE	738,458	104.6380	784,785	750,000	739,435		484			3.375	3.490	JJ	11,672	25,313	11/08/2017	01/15/2036
113152-TY-8	BROOKHAVEN N Y			2	1FE	2,115,360	109.0720	2,181,440	2,000,000	2,043,888		(13,322)			4.000	3.246	FA	33,333	80,000	02/25/2014	02/01/2027
113709-RQ-4	BROOKLAND CAYCE S C SCH DIST NO 002			2	1FE	6,297,413	103.0840	6,540,680	6,345,000	6,305,043		2,221			3.000	3.055	MS	63,450	190,350	05/24/2016	03/01/2034
113853-LM-5	BROOKLYN CENTER MINN INDPT SCH DIST NO 2			2	1FE	1,787,382	106.8090	1,922,562	1,800,000	1,790,248		706			3.500	3.560	FA	26,250	63,000	11/10/2015	02/01/2031
114385-FZ-5	BROOKS CNTY TEX INDPT SCH DIST			2	1FE	1,100,000	100.0380	1,100,418	1,100,000	1,100,000					3.009	3.009	FA	3,218		10/24/2019	08/15/2035
117565-6S-5	BRYAN TEX			2	1FE	1,718,552	106.6080	1,876,301	1,760,000	1,731,378		2,476			3.200	3.400	FA	21,276	56,320	06/11/2014	08/15/2029
118106-GZ-0	BUCKEYE ARIZ UN HIGH SCH DIST NO 201			2	1FE	4,074,085	110.6900	4,377,790	3,955,000	4,025,388		(11,364)			4.000	3.640	JJ	79,100	158,200	05/13/2015	07/01/2030
118295-DD-3	BUCKEYE VALLEY OHIO LOC SCH DIST DELAWAR			2	1FE	543,740	110.8680	554,340	500,000	528,007		(4,270)			4.000	2.961	JD	1,667	20,000	02/05/2016	12/01/2033
118828-HY-1	BUDA TEX			2	1FE	1,147,804	103.0950	1,190,747	1,155,000	1,148,649		371			3.000	3.050	FA	13,090	34,650	12/06/2017	08/15/2033
118828-HZ-8	BUDA TEX			2	1FE	1,292,996	102.8650	1,347,532	1,310,000	1,294,753		813			3.000	3.100	FA	14,847	39,300	12/06/2017	08/15/2034
118828-JB-9	BUDA TEX			2	1FE	1,374,974	103.0140	1,431,895	1,390,000	1,376,345		615			3.100	3.177	FA	16,278	43,090	11/09/2017	08/15/2036
119677-KP-6	BUFFALO N Y				1FE	1,805,817	102.1270	1,741,265	1,705,000	1,719,161		(12,768)			3.000	2.220	FA	21,313	51,150	09/07/2012	02/01/2021
119677-KQ-4	BUFFALO N Y				1FE	1,272,533	104.0980	1,259,586	1,210,000	1,225,159		(7,014)			3.000	2.380	FA	15,125	36,300	09/07/2012	02/01/2022
12082S-CR-3	BURBANK CALIF UNI SCH DIST			2	1FE	1,730,355	118.0200	1,770,300	1,500,000	1,631,641		(23,544)			5.000	3.120	FA	31,250	75,000	07/16/2015	08/01/2030
121637-7E-6	BURLINGTON CNTY N J			2	1FE	1,411,581	103.3410	1,539,781	1,490,000	1,451,488		6,533			2.375	2.898	MN	4,522	35,388	06/07/2013	05/15/2025
123425-FN-5	BUTLER CNTY KANS UNI SCH DIST NO 375 TOW			2	1FE	586,039	103.4630	620,778	600,000	590,224		838			3.250	3.450	MS	6,500	19,500	08/07/2014	09/01/2029
123457-GP-2	BUTLER CNTY KANS UNI SCH DIST NO 490			2	1FE	3,381,691	103.9130	3,423,933	3,295,000	3,354,977		(8,096)			3.000	2.700	MS	32,950	98,850	07/13/2016	09/01/2033
123583-JM-9	BUTLER CNTY PA			2	1FE	1,985,860	102.3860	2,047,720	2,000,000	1,991,721		1,127			3.000	3.070	JJ	27,667	60,000	04/30/2014	07/15/2026
126823-AU-7	CABEZON PUB IMPT DIST N MEX SPL LEVY REV			2	1FE	1,609,907	103.4510	1,675,906	1,620,000	1,612,512		501			3.750	3.799	MS	20,250	60,750	09/25/2014	09/01/2031
127145-KS-8	CACHE CNTY UTAH SCH DIST			2	1FE	2,700,000	104.6320	2,825,064	2,700,000	2,700,000					3.000	3.000	JD	3,600	81,000	02/25/2016	06/15/2033
127269-KC-1	CADDO PARISH LA PARISHWIDE SCH DIST				1FE	641,134	109.1590	709,534	650,000	643,635		520			3.125	3.239	MS	6,771	20,313	01/08/2015	03/01/2030
133195-GR-2	CAMDENTON MO REORG SCH DIST NO R-III CAM			2	1FE	3,105,030	105.5190	3,165,570	3,000,000	3,054,528		(9,427)			4.000	3.611	MS	40,000	120,000	04/29/2015	03/01/2035
133195-GY-7	CAMDENTON MO REORG SCH DIST NO R-III CAM			2	1	1,084,351	107.5910	1,038,253	965,000	1,000,851		(15,723)			5.000	3.209	MS	16,083	48,250	03/11/2014	03/01/2027
133195-HK-6	CAMDENTON MO REORG SCH DIST NO R-III CAM			2	1FE	39,329	108.2790	37,898	35,000	36,300		(570)			5.000	3.209	MS	583	1,750	03/11/2014	03/01/2027
138789-LV-2	CANYON CNTY IDAHO SCH DIST NO 131 NAMPA				1FE	1,167,090	104.6660	1,046,660	1,000,000	1,031,593		(18,975)			4.000	2.010	FA	15,111	40,000	05/04/2012	08/15/2021
139078-CE-7	CANYONS SCH DIST UTAH			2	1FE	2,871,776	109.4150	2,976,088	2,720,000	2,779,950		(16,122)			4.000	3.319	JD	4,836	108,800	10/09/2013	06/15/2026
139465-GM-4	CAPE GIRARDEAU MO SCH DIST NO 063			2	1FE	2,570,000	100.5130	2,583,184	2,570,000	2,570,000					4.850	4.849	MS	41,548	124,645	06/09/2010	03/01/2023
139465-JQ-2	CAPE GIRARDEAU MO SCH DIST NO 063			2	1FE	1,653,027	110.9660	1,697,780	1,530,000	1,604,210		(13,083)			4.000	2.980	MS	20,400	61,200	01/26/2016	03/01/2034
139501-MY-3	CAPE MAY CNTY N J				1FE	2,040,800	101.9510	2,039,020	2,000,000	2,007,943		(4,771)			2.250	2.000	FA	17,000	45,000	08/16/2012	08/15/2021
142735-ED-7	CARLSBAD N MEX MUN SCH DIST			2	1FE	2,267,561	104.6850	2,381,584	2,275,000	2,270,482		522			3.000	3.030	FA	28,438	68,250	04/17/2014	08/01/2027
145814-RL-5	CARSON CITY NEV SCH DIST			2	1FE	1,204,370	113.3000	1,268,960	1,120,000	1,183,226		(7,460)			4.000	3.141	JD	3,733	44,800	01/18/2017	06/01/2034
145814-RM-3	CARSON CITY NEV SCH DIST			2	1FE	1,247,447	113.0270	1,316,765	1,165,000	1,226,825		(7,279)			4.000	3.191	JD	3,883	46,600	01/18/2017	06/01/2035
146339-ME-3	CARTERET CNTY N C				1FE	1,615,387	112.3310	1,432,220	1,275,000	1,393,864		(35,013)			5.000	2.020	AO	15,938	63,750	04/04/2013	04/01/2023
147645-CH-6	CASPER WYO CMNTY COLLEGE DIST			2	1FE	500,000	101.4340	507,170	500,000	500,000					5.380	5.380	JD	1,196	26,900	07/22/2010	06/15/2026
15147T-AR-9	CENTER GROVE IND MULTI-FAC SCH BLDG CORP			2	1FE	1,214,368	115.2360	1,221,502	1,060,000	1,134,651		(15,056)			5.000	3.311	JJ	25,175	53,000	03/19/2014	07/10/2026
152239-JB-6	CENTERVILLE OHIO CITY SCH DIST				1FE	492,732	105.5470	448,575	425,000	440,244		(7,720)			4.000	2.080	JD	1,417	17,000	08/30/2012	12/01/2021
152239-JC-4	CENTERVILLE OHIO CITY SCH DIST				1FE	1,183,745	110.9550	1,048,525	945,000	1,019,046		(24,318)			5.000	2.210	JD	3,938	47,250	08/30/2012	12/01/2022
152735-YM-2	CENTRAL BUCKS PA SCH DIST			2	1FE	769,805	104.5280	721,243	690,000	702,416		(3,538)			4.500	3.148	MN	3,968	15,525	03/23/2011	05/15/2021
152735-YU-4	CENTRAL BUCKS PA SCH DIST				1FE	1,985,875	104.6120	1,862,094	1,780,000	1,812,029		(22,436)			4.500	3.148	MN	10,235	80,100	03/23/2011	05/15/2021
15276P-AY-5	CENTRAL CALIF UNI SCH DIST			2	1FE	2,344,896	116.5220	2,347,918	2,015,000	2,175,505		(32,758)			5.000	3.090	JJ	50,375	100,750	05/22/2014	07/01/2027
15276P-CS-6	CENTRAL CALIF UNI SCH DIST			2	1FE	3,190,808	115.6400	3,191,664	2,760,000	2,981,176		(44,234)			5.000	3.111	FA	57,500	138,000	12/04/2014	08/01/2030
15276P-DH-9	CENTRAL CALIF UNI SCH DIST			2	1FE	3,566,063	103.8980	3,714,354	3,575,000	3,567,665		473			3.000	3.020	FA	44,688	107,250	05/11/2016	08/01/2032
153300-VA-3	CENTRAL DAUPHIN PA SCH DIST			2	1FE	1,134,420	115.3330	1,153,330	1,000,000	1,089,232		(15,974)			5.000	3.090	FA	20,833	50,000	01/19/2017	02/01/2034
153300-VB-1	CENTRAL DAUPHIN PA SCH DIST			2	1FE	1,238,051	115.2010	1,261,451	1,095,000	1,190,025		(16,985)			5.000	3.140	FA	22,813	54,750	01/19/2017	02/01/2035
153300-WJ-3	CENTRAL DAUPHIN PA SCH DIST			2	1FE	1,150,000	108.1330	1,243,530	1,150,000	1,150,000					4.100	4.100	MN	6,025	47,150	09/12/2018	11/15/2032
154686-JX-8	CENTRAL OHIO SOLID WASTE AUTH				1FE	1,728,925	107.4340	1,477,218	1,375,000	1,451,858		(38,963)			5.000	2.010	JD	5,729	68,750	05/17/2012	12/01/2021

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
154742-FY-1	CENTRAL OREGON CMNTY COLLEGE DIST ORE			2	1FE	1,043,150	110.7600	1,107,600	1,000,000	1,020,723		(4,268)			4.000	3.489	JD	3,333	40,000	04/03/2014	06/01/2027
160357-VQ-9	CHARLESTON S C			2	1FE	1,654,666	103.4710	1,733,139	1,675,000	1,664,726		1,803			3.000	3.130	MS	16,750	50,250	01/10/2014	03/01/2025
162541-SH-0	CHAUTAUQUA CNTY N Y				1FE	1,135,350	106.9510	1,069,510	1,000,000	1,037,080		(14,731)			4.000	2.410	JD	3,333	40,000	10/11/2012	06/01/2022
163195-ML-1	CHELAN CNTY WASH SCH DIST NO 246 WENATCH			2	1FE	2,243,440	113.1930	2,263,860	2,000,000	2,116,415		(24,247)			4.500	3.080	JD	7,500	90,000	04/23/2014	12/01/2027
163597-GR-2	CHEMEKETA ORE CMNTY COLLEGE DIST				1FE	1,317,663	104.9360	1,311,700	1,250,000	1,261,248		(7,384)			4.500	3.857	JD	2,500	56,250	01/21/2011	06/15/2021
169583-FJ-5	CHINO VY UNI SCH DIST CALIF			2	1FE	3,193,761	117.5410	3,238,255	2,755,000	2,973,409		(43,657)			5.000	3.130	FA	57,396	137,750	07/24/2014	08/01/2029
170016-XR-5	CHIPPEWA VALLEY MICH SCHS				1FE	2,409,840	108.8850	2,177,700	2,000,000	2,113,992		(46,880)			5.000	2.470	MN	16,667	100,000	03/12/2013	05/01/2022
179093-GE-3	CLACKAMAS CNTY ORE SCH DIST NO 12 NORTH			2	1FE	5,354,800	109.6530	5,482,650	5,000,000	5,179,533		(37,005)			4.000	3.130	JD	8,889	200,000	12/03/2014	06/15/2030
179270-GE-7	CLACKAMAS CNTY ORE SCH DIST NO 115				1FE	1,314,861	112.8240	1,179,011	1,045,000	1,142,497		(26,889)			5.000	2.181	JD	2,322	52,250	02/21/2013	06/15/2023
180848-PY-3	CLARK CNTY NEV			2	1FE	4,883,186	104.9550	5,594,102	5,330,000	4,990,559		25,012			3.000	3.720	MN	26,650	159,900	06/05/2015	11/01/2030
180848-UN-1	CLARK CNTY NEV			2	1FE	4,847,250	102.9520	5,147,600	5,000,000	4,858,972		5,778			3.000	3.209	MN	25,000	150,000	11/07/2017	11/01/2037
181059-G8-3	CLARK CNTY NEV SCH DIST			2	1FE	4,934,350	102.5980	5,129,900	5,000,000	4,935,851		1,501			3.000	3.100	JD	6,667	70,417	06/05/2019	06/15/2036
181059-UF-1	CLARK CNTY NEV SCH DIST			2	1FE	5,176,000	110.4270	5,521,350	5,000,000	5,111,754		(16,560)			4.000	3.580	JD	8,889	200,000	11/03/2015	06/15/2033
181070-EV-1	CLARK CNTY NEV WTR RECLAMATION DIST			2	1FE	5,665,800	111.7450	5,587,250	5,000,000	5,457,634		(64,153)			4.000	2.467	JJ	100,000	200,000	08/04/2016	07/01/2034
181342-HK-5	CLARK CNTY WASH SCH DIST NO 122 RIDGEFIE			2	1FE	2,095,960	112.5140	2,250,280	2,000,000	2,074,112		(8,636)			4.000	3.430	JD	6,667	80,000	05/04/2017	12/01/2035
182252-VP-8	CLARKSTON MICH CMNTY SCHS			2	1FE	1,358,292	117.5310	1,357,483	1,155,000	1,296,531		(20,091)			5.000	2.870	MN	9,625	57,750	10/13/2016	05/01/2034
183036-GH-9	CLAWSON MICH			2	1FE	800,000	107.6380	861,104	800,000	800,000					4.050	4.050	MN	5,400	32,400	05/31/2018	05/01/2031
183036-GJ-5	CLAWSON MICH			2	1FE	885,000	107.7040	953,180	885,000	885,000					4.100	4.100	MN	6,048	36,285	05/31/2018	05/01/2032
186162-HX-4	CLEVELAND HEIGHTS & UNIVERSITY HEIGHTS O			2	1FE	4,702,091	110.7660	4,906,934	4,430,000	4,653,752		(24,387)			4.000	3.271	JD	14,767	177,200	12/15/2017	12/01/2038
186343-J9-1	CLEVELAND OHIO				1FE	1,139,650	105.4490	1,054,490	1,000,000	1,032,053		(16,186)			4.000	2.280	JD	3,333	40,000	11/09/2012	12/01/2021
186343-N9-6	CLEVELAND OHIO			2	1FE	3,455,000	103.6290	3,580,382	3,455,000	3,455,000					3.000	3.000	JD	8,638	103,650	05/05/2016	12/01/2033
186343-U9-8	CLEVELAND OHIO			2	1FE	1,965,150	102.5350	2,035,320	1,985,000	1,965,508		358			3.000	3.066	JD	4,963	26,798	06/06/2019	12/01/2039
187468-KN-2	CLINTON CNTY N Y			2	1FE	1,904,188	105.1940	2,040,764	1,940,000	1,907,864		2,248			3.500	3.667	JD	5,658	100,718	06/08/2018	06/01/2032
187468-KP-7	CLINTON CNTY N Y			2	1FE	1,514,243	104.8360	1,630,200	1,555,000	1,517,941		2,286			3.500	3.727	JD	4,535	80,730	06/08/2018	06/01/2033
187720-XW-2	CLINTON IOWA			2	1FE	1,182,038	101.2670	1,200,014	1,185,000	1,182,145		108			3.000	3.016	JD	14,121		07/11/2019	06/01/2039
190335-HV-4	COAST CMNTY COLLEGE DIST CALIF			2	1FE	1,038,620	115.6040	1,156,040	1,000,000	1,029,843		(3,374)			4.000	3.548	FA	16,667	40,000	03/09/2017	08/01/2033
192252-GC-2	COFFEYVILLE KANS			2	1FE	1,625,000	105.4360	1,713,335	1,625,000	1,625,000					4.125	4.125	JD	5,586	67,031	06/01/2018	06/01/2034
194234-VT-4	COLLEGE IOWA CMNTY SCH DIST LINN JOHNSON			2	1FE	1,909,158	102.2560	2,004,218	1,960,000	1,915,095		2,343			3.375	3.580	JD	5,513	66,150	04/28/2017	06/01/2034
194234-VW-7	COLLEGE IOWA CMNTY SCH DIST LINN JOHNSON			2	1FE	3,067,680	104.1370	3,124,110	3,000,000	3,034,190		(13,334)			4.000	3.504	JD	10,000	120,000	04/13/2017	06/01/2037
194469-AK-8	COLLEGE STATION TEX			2	1FE	1,405,936	108.1330	1,335,443	1,235,000	1,282,061		(21,130)			5.000	3.130	FA	23,328	61,750	07/24/2013	02/15/2023
194469-JF-0	COLLEGE STATION TEX			2	1FE	2,000,000	103.6410	2,072,820	2,000,000	2,000,000					3.000	3.000	FA	32,167		05/30/2019	02/15/2036
194469-JG-8	COLLEGE STATION TEX			2	1FE	2,031,053	103.0460	2,107,291	2,045,000	2,031,452		399			3.000	3.050	FA	32,890		05/30/2019	02/15/2037
197036-LJ-3	COLTON CALIF JT UNI SCH DIST			2	1FE	2,290,046	112.0370	2,363,981	2,110,000	2,226,854		(17,264)			4.000	2.997	FA	35,167	84,400	02/05/2016	02/01/2033
198112-CT-9	COLUMBIA MULTNOMAH & WASHINGTON CNTYS OR			2	1FE	1,817,020	112.1260	1,889,323	1,685,000	1,761,434		(12,679)			4.000	3.090	JD	2,996	67,400	04/30/2015	06/15/2029
199507-5F-7	COLUMBUS OHIO CITY SCH DIST			2	1FE	1,044,480	112.3460	1,123,460	1,000,000	1,033,054		(4,162)			4.000	3.458	JD	3,333	40,000	01/25/2017	12/01/2034
199507-Z9-8	COLUMBUS OHIO CITY SCH DIST				1FE	2,248,764	110.7980	2,287,979	2,065,000	2,140,727		(17,961)			4.000	3.000	JD	6,883	82,600	06/13/2013	12/01/2023
208399-YY-5	CONROE TEX			2	1FE	1,633,598	105.4430	1,755,626	1,665,000	1,643,450		1,981			3.125	3.290	MS	17,344	52,031	08/29/2014	03/01/2029
212597-F6-0	CONWAY ARK SCH DIST NO 001			2	1FE	1,155,610	100.1450	1,166,689	1,165,000	1,158,545		608			3.000	3.070	FA	14,563	34,950	10/14/2014	02/01/2029
213185-LJ-8	COOK CNTY ILL			2	1FE	1,122,240	115.5000	1,155,000	1,000,000	1,098,497		(12,529)			5.000	3.381	MN	6,389	50,000	01/19/2018	11/15/2035
213287-BM-6	COOK CNTY ILL SCH DIST 097 OAK PK			2	1FE	3,121,380	112.9910	3,389,730	3,000,000	3,112,393		(8,988)			4.000	3.511	JJ	60,000	41,667	02/14/2019	01/01/2036
213327-UX-5	COOK CNTY ILL SCH DIST NO 025 ARLINGTON			2	1FE	1,962,480	119.5890	2,033,013	1,700,000	1,893,856		(24,558)			5.000	3.160	JD	3,778	85,000	01/12/2017	12/15/2033
215705-HN-7	COOK CNTY ILL CMNTY HIGH SCH DIST NO 218			2	1FE	986,050	102.1470	1,021,470	1,000,000	988,313		656			3.125	3.230	JD	2,604	31,250	05/11/2016	12/01/2033
217490-AT-8	COPPELL TEX INDPT SCH DIST			2	1FE	4,232,039	113.7060	4,400,422	3,870,000	4,211,297		(20,741)			4.000	2.839	FA	93,740		04/26/2019	08/15/2038
218080-DK-2	CORALVILLE IOWA			2	3FE	3,020,040	101.3130	3,039,390	3,000,000	3,009,961		(3,976)			4.450	4.299	MN	22,250	133,500	03/24/2017	05/01/2037
218080-FP-9	CORALVILLE IOWA			2	3FE	1,500,000	94.3220	1,414,830	1,500,000	1,414,830	(85,170)				4.950	4.946	MN	12,375	105,394	05/23/2018	05/01/2036
218080-FU-8	CORALVILLE IOWA			2	3FE	1,250,000	97.9610	1,224,513	1,250,000	1,224,513	(25,488)				5.100	5.096	MN	10,625	90,490	05/23/2018	05/01/2032
220112-W7-7	CORPUS CHRISTI TEX			2	1FE	2,496,279	103.2930	2,293,105	2,220,000	2,259,030		(32,592)			4.000	2.459	MS	29,600	88,800	01/13/2012	03/01/2023
221623-YH-8	COTATI-ROHNERT PK CALIF UNI SCH DIST			2	1FE	1,973,481	104.0760	2,086,724	2,005,000	1,975,750		1,133			3.125	3.230	FA	26,107	62,656	12/07/2017	08/01/2038
223255-EJ-5	COVINGTON KY			2	1FE	1,082,681	107.1200	1,172,964	1,095,000	1,086,545		753			3.600	3.699	AO	9,855	39,420	08/07/2014	04/01/2029
223255-EK-2	COVINGTON KY			2	1FE	1,163,792	109.3820	1,246,955	1,140,000	1,152,339		(2,330)			4.000	3.749	AO	11,400	45,600	08/07/2014	04/01/2030
224856-FQ-2	CRAWFORD CNTY KANS UNI SCH DIST NO 250 P			2	1FE	505,967	119.7050	538,673	450,000	493,819		(4,888)			5.000	3.538	MS	7,500	22,500	05/04/2017	09/01/2037
227183-CV-0	CROOK CNTY ORE SCH DIST			2	1FE	1,227,649	112.7880	1,251,947	1,110,000	1,156,340		(12,357)			5.000	3.701	JD	2,467	55,500	08/14/2013	06/15/2026
230039-UP-2	CULLMAN ALA			2	1FE	998,650	102.9650	1,029,650	1,000,000	998,880		65			3.250	3.260	JJ	16,250	32,500	01/26/2016	07/01/2033
232392-AW-0	CUYAHOGA OHIO CMNTY COLLEGE DIST			2	1FE	1,775,538	106.4920	1,916,856	1,800,000	1,777,212		964			3.500	3.601	JD	5,250	63,000	02/01/2018	12/01/2036
232769-BM-0	CYPRESS-FAIRBANKS TEX INDPT SCH DIST			2	1FE	3,808,854	106.0670	4,030,546	3,800,000	3,805,235		(922)			3.400	3.370	FA	48,809	129,200	10/21/2015	02/15/2031
232769-CP-2	CYPRESS-FAIRBANKS TEX INDPT SCH DIST			2	1FE	4,385,697	111.8510	4,485,225	4,010,000	4,269,540		(38,299)			4.000	2.841	FA	60,596	160,400	10/14/2016	02/15/2034
235177-QH-8	DALLAS PA SCH DIST			2	1FE	592,968	105.9720	635,832	600,000	594,742		483			3.000	3.110	AO	4,500	18,000	03/04/2016	04/01/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
235177-QL-9	DALLAS PA SCH DIST			2	1FE	3,886,120	104.0370	4,161,480	4,000,000	3,895,779		4,264			3.250	3.449	JJ	59,944	130,000	09/28/2017	07/15/2037
235219-QR-6	DALLAS TEX			2	1FE	4,925,250	103.2150	5,160,750	5,000,000	4,927,117		1,867			3.000	3.110	FA	56,667	37,500	05/01/2019	02/15/2037
238388-MH-2	DAVENPORT IOWA			2	1FE	1,159,622	100.7510	1,123,374	1,115,000	1,117,518		(5,963)			3.000	2.450	JD	2,788	33,450	03/30/2012	06/01/2022
238388-NU-2	DAVENPORT IOWA			2	1FE	1,534,324	104.1290	1,608,793	1,545,000	1,538,555		751			3.375	3.439	JD	4,345	52,144	02/26/2014	06/01/2027
238388-PT-3	DAVENPORT IOWA			2	1FE	1,162,300	103.9880	1,227,058	1,180,000	1,167,990		1,229			3.000	3.139	JD	2,950	35,400	02/12/2015	06/01/2028
238388-PU-0	DAVENPORT IOWA			2	1FE	1,199,250	103.5810	1,274,046	1,230,000	1,208,214		1,951			3.000	3.220	JD	3,075	36,900	02/12/2015	06/01/2029
239019-V2-5	DAVIS CNTY UTAH SCH DIST			2	1FE	5,702,966	106.5480	6,179,784	5,800,000	5,714,410		4,126			3.375	3.500	JD	16,313	195,750	03/23/2017	06/01/2035
240297-LJ-8	DE FOREST WIS			2	1FE	507,390	107.1760	535,880	500,000	506,281		(831)			4.125	3.899	MN	3,438	24,578	08/08/2018	05/01/2031
240361-PK-5	DEKALB & KANE CNTYS ILL CMNTY UNIT SCH D			2	1FE	3,355,000	104.6180	3,509,934	3,355,000	3,355,000					3.550	3.550	FA	49,626	119,103	11/30/2017	02/01/2033
240361-QF-5	DEKALB & KANE CNTYS ILL CMNTY UNIT SCH D			2	1FE	2,227,208	98.7440	2,221,740	2,250,000	2,227,232		24			3.000	3.080	FA	2,250		12/05/2019	02/01/2036
242559-TC-6	DEARBORN MICH			2	1FE	1,248,238	112.6970	1,380,538	1,225,000	1,245,656		(2,102)			4.000	3.760	AO	12,250	47,911	10/04/2018	04/01/2034
242559-TD-4	DEARBORN MICH			2	1FE	1,162,662	112.4090	1,292,704	1,150,000	1,161,257		(1,142)			4.000	3.860	AO	11,500	44,978	10/04/2018	04/01/2035
243859-LK-9	DEER LAKES SCH DIST PA			2	1FE	3,514,662	107.7820	3,863,985	3,585,000	3,522,662		3,005			3.500	3.650	AO	31,369	125,475	03/30/2017	04/01/2035
248866-WK-7	DENTON TEX				1FE	3,132,250	108.7150	2,913,562	2,680,000	2,835,627		(47,773)			4.000	2.070	FA	40,498	107,200	05/01/2013	02/15/2023
249001-5R-5	DENTON TEX INDPT SCH DIST			2	1FE	2,850,674	100.3040	2,472,494	2,465,000	2,465,000		(32,618)			5.000	5.000	FA	46,561	123,250	05/25/2011	08/15/2021
249174-TV-5	DENVER COLO CITY & CNTY SCH DIST NO 1			2	1FE	2,047,520	108.8180	2,176,360	2,000,000	2,025,286		(4,674)			3.500	3.220	JD	5,833	70,000	11/06/2014	12/01/2028
249739-VM-2	DERBY CONN			2	1FE	971,318	101.2450	961,828	950,000	970,722		(596)			3.000	2.738	FA	9,658		08/16/2019	08/01/2038
249739-VN-0	DERBY CONN			2	1FE	1,018,940	100.9550	1,009,550	1,000,000	1,018,420		(520)			3.000	2.778	FA	10,167		08/16/2019	08/01/2039
25009X-LJ-2	DES MOINES IOWA			2	1FE	2,396,040	102.2300	2,489,301	2,435,000	2,400,578		1,864			3.000	3.123	JD	6,088	73,050	08/03/2017	06/01/2034
250325-SG-3	DESCHUTES CNTY ORE ADMINISTRATIVE SCH DI			2	1FE	2,296,180	113.0050	2,260,100	2,000,000	2,114,745		(30,917)			5.000	3.231	JD	4,444	100,000	07/31/2013	06/15/2025
252255-LW-2	DEXTER MICH CMNTY SCHS			2	1FE	1,234,913	104.6170	1,307,713	1,250,000	1,236,425		734			3.125	3.220	MN	6,510	39,063	11/02/2017	05/01/2034
25476F-SZ-2	DISTRICT COLUMBIA	SD		2	1FE	2,253,720	120.9020	2,418,040	2,000,000	2,185,501		(23,339)			5.000	3.479	JD	8,333	100,000	12/01/2016	06/01/2035
25476F-UK-2	DISTRICT COLUMBIA			2	1FE	4,452,336	112.9590	4,744,278	4,200,000	4,394,839		(22,841)			4.000	3.290	JD	14,000	168,000	05/18/2017	06/01/2036
256309-TG-0	DODGE CITY KANS			2	1FE	1,139,720	101.2270	1,108,436	1,095,000	1,099,020		(5,921)			3.000	2.439	MS	10,950	32,850	07/13/2012	09/01/2020
258165-TV-1	DORCHESTER CNTY S C SCH DIST NO 002			2	1FE	2,136,120	110.0690	2,201,380	2,000,000	2,061,952		(13,673)			4.000	3.200	MS	26,667	80,000	02/10/2014	03/01/2027
258885-P6-3	DOUGLAS CNTY COLO SCH DIST NO RE 1 DOUGL			2	1FE	1,059,310	114.0910	1,140,910	1,000,000	1,054,607		(4,703)			4.000	3.291	JD	1,778	34,222	01/30/2019	12/15/2036
259137-JE-8	DOUGLAS CNTY KANS UNI SCH DIST NO 491 EU			2	1FE	2,000,000	103.9130	2,078,260	2,000,000	2,000,000					3.000	3.000	MS	20,000	60,000	08/12/2016	09/01/2033
259291-PC-0	DOUGLAS CNTY NEB SCH DIST NO 001			2	1FE	8,163,649	103.0950	8,562,040	8,305,000	8,176,019		5,696			3.000	3.119	JD	11,073	249,150	10/19/2017	12/15/2036
259327-L7-7	DOUGLAS CNTY NEB SCH DIST NO 017 MILLARD			2	1FE	1,034,565	105.7630	1,110,512	1,050,000	1,038,101		838			3.250	3.370	JD	1,517	34,125	07/21/2015	06/15/2031
263713-YZ-6	DUBLIN OHIO			2	1FE	1,119,466	105.4940	1,097,138	1,040,000	1,060,959		(10,489)			4.000	2.910	JD	3,467	41,600	12/06/2013	12/01/2023
26371G-QX-1	DUBLIN OHIO CITY SCH DIST			2	1FE	673,086	112.5790	686,732	610,000	634,805		(6,689)			5.000	3.721	JD	2,542	30,500	08/15/2013	12/01/2026
263867-5W-9	DUBUQUE IOWA			2	1FE	1,090,005	101.7960	1,124,846	1,105,000	1,094,905		1,027			3.125	3.250	JD	2,878	34,531	11/18/2014	06/01/2028
263867-5X-7	DUBUQUE IOWA			2	1FE	1,131,936	101.8270	1,165,919	1,145,000	1,135,826		816			3.250	3.350	JD	3,101	37,213	11/18/2014	06/01/2029
264037-AE-2	DUBUQUE IOWA SALES TAX INCREMENT REV			2	1FE	1,295,112	110.0400	1,320,480	1,200,000	1,245,748		(9,531)			4.000	3.070	JD	4,000	48,000	05/20/2014	06/01/2027
264037-AF-9	DUBUQUE IOWA SALES TAX INCREMENT REV			2	1FE	1,333,575	109.8250	1,372,813	1,250,000	1,290,343		(8,373)			4.000	3.210	JD	4,167	50,000	05/20/2014	06/01/2028
269479-JN-2	EAGLE CNTY COLO SCH DIST RE 50 JT WITH G			2	1FE	2,880,225	120.7550	3,018,875	2,500,000	2,780,305		(35,692)			5.000	3.181	JD	10,417	125,000	01/26/2017	12/01/2035
273389-JG-2	EAST LANSING MICH SCH DIST			2	1FE	1,621,623	117.0880	1,592,397	1,360,000	1,506,569		(25,121)			5.000	2.809	MN	11,333	68,000	02/04/2015	05/01/2030
275679-CD-8	EAST TROY WIS CMNTY SCH DIST			2	1FE	1,469,433	110.1050	1,546,975	1,405,000	1,442,632		(6,542)			4.000	3.430	MS	18,733	56,200	08/11/2015	03/01/2031
277641-JG-2	EASTON PA				1FE	1,723,173	106.5530	1,784,763	1,675,000	1,693,679		(5,188)			3.350	3.000	MN	7,170	56,113	10/10/2013	05/15/2023
278443-8B-5	EAU CLAIRE WIS			2	1FE	1,045,000	102.2670	1,068,690	1,045,000	1,045,000					3.000	2.999	AO	7,838	31,350	07/24/2013	04/01/2023
278698-AW-5	EBERT MET DIST COLO			2	1FE	1,022,330	115.9050	1,159,050	1,000,000	1,020,305		(1,891)			4.000	3.730	JD	3,333	39,444	11/30/2018	12/01/2033
280515-A6-4	EDGEWOOD TEX INDPT SCH DIST BEXAR CNTY			2	1FE	1,177,897	112.1600	1,138,424	1,015,000	1,075,354		(18,181)			5.000	2.991	FA	19,172	50,750	11/08/2013	02/15/2025
283461-ZV-6	EL PASO CNTY COLO SCH DIST NO 020			2	1FE	1,155,520	105.5760	1,055,760	1,000,000	1,033,639		(16,661)			4.000	2.230	JD	1,778	40,000	02/03/2012	12/15/2023
283734-B6-7	EL PASO TEX			2	1FE	2,545,153	106.6280	2,569,735	2,410,000	2,502,512		(12,520)			3.500	2.860	FA	31,866	84,350	05/19/2016	08/15/2033
283734-F3-0	EL PASO TEX			2	1FE	4,832,610	112.0060	4,922,664	4,395,000	4,695,190		(40,626)			4.000	2.860	FA	66,413	175,800	06/03/2016	08/15/2033
283734-J3-6	EL PASO TEX			2	1FE	787,593	113.1230	854,079	755,000	785,201		(2,392)			4.000	3.459	FA	11,409	13,422	02/07/2019	08/15/2035
283770-CZ-6	EL PASO TEX INDPT SCH DIST				1FE	1,165,910	102.4020	1,024,020	1,000,000	1,012,657		(19,888)			5.000	2.930	FA	18,889	50,000	04/28/2011	08/15/2020
283770-MB-8	EL PASO TEX INDPT SCH DIST			2	1FE	2,103,280	112.7560	2,255,120	2,000,000	2,094,753		(8,527)			4.000	3.329	FA	30,222	38,667	01/31/2019	08/15/2036
286299-2M-3	ELGIN ILL			2	1FE	1,592,682	102.6160	1,452,016	1,415,000	1,436,205		(21,726)			4.000	2.401	JD	2,516	56,600	02/23/2012	12/15/2022
287425-C7-5	ELK RIVER MINN INDPT SCH DIST NO 728			2	1FE	5,000,000	103.7430	5,187,150	5,000,000	5,000,000					3.000	3.000	FA	62,500	150,000	01/27/2015	02/01/2030
295173-PM-4	ERIE CNTY PA			2	1FE	1,018,638	106.3320	1,105,853	1,040,000	1,024,201		1,364			3.125	3.310	MS	10,833	32,500	08/19/2015	09/01/2029
295173-PN-2	ERIE CNTY PA			2	1FE	1,003,557	106.3710	1,090,303	1,025,000	1,008,642		1,249			3.250	3.430	MS	11,104	33,313	08/19/2015	09/01/2030
295407-N7-1	ERIE PA			2	1FE	1,000,000	104.9600	1,049,600	1,000,000	1,000,000					4.040	4.040	MN	5,162	20,986	04/17/2019	11/15/2036
295407-U9-9	ERIE PA	SD		2	1FE	867,556	121.0220	925,818	765,000	827,103		(5,255)			5.000	3.460	MN	4,888	19,125	05/06/2015	11/15/2029
295407-V5-6	ERIE PA	SD		2	1FE	3,668,684	118.2060	3,823,964	3,235,000	3,497,618		(22,224)			5.000	3.460	MN	20,668	80,875	05/06/2015	11/15/2029
295425-TE-2	ERIE PA CITY SCH DIST			2	1FE	673,088	113.1140	706,963	625,000	670,408		(2,679)			4.000	3.091	AO	6,250	9,514	04/10/2019	04/01/2033
296804-LK-1	ESSEX CNTY N J				1FE	1,667,531	102.2800	1,513,744	1,480,000	1,492,724		(21,211)			5.000	3.499	FA	30,833	74,000	06/10/2010	08/01/2020

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
297749-JC-8	ETOWAH CNTY ALA			2	1FE	1,055,000	107.2300	1,131,277	1,055,000	1,055,000					3.500	3.500	MN	6,154	36,925	04/19/2018	05/01/2033
297860-DB-1	ETOWAH WTR & SWR AUTH GA REV			9	1FE	2,870,000	103.2110	2,962,156	2,870,000	2,870,000					3.000	3.000	MS	5,023		11/15/2019	03/01/2037
299864-LA-4	EVERETT PA AREA SCH DIST			2	1FE	2,214,917	105.3720	2,397,213	2,275,000	2,228,853		2,665			3.500	3.696	MS	23,445	79,625	11/14/2014	03/15/2033
300011-NE-9	EVERETT WASH				1FE	1,871,425	105.3940	1,839,125	1,745,000	1,784,195		(12,875)			3.000	2.200	JD	4,363	52,350	09/19/2012	12/01/2022
30382A-FU-1	FAIRFAX CNTY VA			2	1FE	5,335,200	114.7570	5,737,850	5,000,000	5,246,517		(32,224)			4.000	3.182	AO	50,000	200,000	01/24/2017	10/01/2035
30421T-AM-6	FAIRFIELD CALIF LTD OBLIG			2	1FE	2,000,000	108.4170	2,168,340	2,000,000	2,000,000					4.358	4.358	JD	7,263	83,044	12/06/2018	06/01/2034
304279-TT-9	FAIRFIELD CNTY OHIO			2	1FE	1,262,056	110.8100	1,290,937	1,165,000	1,216,765		(9,626)			4.000	3.020	JD	3,883	46,600	12/18/2014	12/01/2029
304639-MX-2	FAIRFIELD OHIO			1,2	1FE	1,285,000	102.9300	1,322,651	1,285,000	1,285,000					5.190	5.189	JD	5,558	66,692	06/16/2010	12/01/2023
304657-PA-1	FAIRFIELD OHIO CITY SCH DIST			2	1FE	500,000	99.7140	498,570	500,000	500,000					2.993	2.993	MN	2,286		10/18/2019	11/01/2034
304657-PB-9	FAIRFIELD OHIO CITY SCH DIST			2	1FE	3,000,000	100.2720	3,008,160	3,000,000	3,000,000					3.346	3.346	MN	15,336		10/18/2019	11/01/2039
306297-C4-2	FALL RIVER MASS				1FE	2,251,700	103.3590	2,067,180	2,000,000	2,036,516		(30,511)			4.000	2.400	MS	26,667	80,000	05/18/2012	03/01/2021
306573-BV-7	FALLS CITY INDPT SCH DIST TEX			2	1FE	1,712,913	105.0250	1,822,184	1,735,000	1,720,980		1,606			3.000	3.120	FA	19,663	52,050	08/01/2014	08/15/2027
30747N-AR-5	FARGO N D			2	1FE	1,458,274	105.3490	1,553,898	1,475,000	1,461,676		860			3.250	3.340	MN	7,990	47,938	11/10/2015	05/01/2032
30747N-AT-1	FARGO N D			2	1FE	1,779,789	105.3440	1,911,994	1,815,000	1,785,851		1,539			3.375	3.519	MN	10,209	61,256	11/10/2015	05/01/2034
30747N-CM-4	FARGO N D			2	1FE	4,140,000	103.6350	4,290,489	4,140,000	4,140,000					3.000	3.000	MN	20,700	124,200	06/07/2016	05/01/2033
311261-SZ-5	FARMINGTON MICH PUB SCH DIST			2	1FE	1,667,520	116.2430	1,743,645	1,500,000	1,598,012		(16,360)			5.000	3.641	MN	12,500	75,000	06/11/2015	05/01/2031
311315-SL-0	FARMINGTON MINN INDPT SCH DIST NO 192			2	1FE	2,054,959	100.1450	2,057,980	2,055,000	2,055,000					3.000	3.000	FA	25,688	61,650	12/07/2011	02/01/2023
311441-LH-0	FARMINGTON N MEX MUN SCH DIST NO 005			2	1FE	2,000,000	103.7960	2,075,920	2,000,000	2,000,000					3.000	3.000	MS	20,000	60,000	04/25/2014	09/01/2027
315162-BQ-9	FERNDALE MICH PUB SCHS				1FE	876,525	105.0160	787,620	750,000	770,831		(15,120)			5.000	2.859	MN	6,250	37,500	03/28/2012	05/01/2021
316531-GH-9	FIELD OHIO LOC SCH DIST			2	1FE	1,702,223	102.1740	1,685,871	1,650,000	1,658,109		(8,576)			4.000	3.450	JD	5,500	66,000	05/16/2014	12/01/2029
338405-CX-9	FLAGLER CNTY FLA			2	1FE	1,416,501	105.5810	1,509,808	1,430,000	1,419,687		731			3.125	3.200	JJ	22,344	44,688	04/01/2015	07/01/2031
34153P-2U-1	FLORIDA ST BRD ED PUB ED			2	1FE	2,478,757	112.9370	2,428,146	2,150,000	2,278,563		(35,116)			5.000	3.140	JD	8,958	107,500	10/25/2013	06/01/2026
34440P-BD-2	FOLSOM CORDOVA CALIF UNI SCH DIST			2	1FE	1,830,623	114.1200	2,002,806	1,755,000	1,811,849		(6,774)			4.000	3.490	AO	17,550	70,200	02/01/2017	10/01/2033
34440V-BN-7	FOLSOM CORDOVA CALIF UNI SCH DIST SCH FA			2	1FE	1,556,562	120.8250	1,691,550	1,400,000	1,513,809		(14,617)			5.000	3.631	AO	17,500	70,000	12/02/2016	10/01/2035
345239-CC-9	FORD CHAMPAIGN ETC CNTYS ILL CMNTY UNIT			2	1FE	2,195,573	107.7340	2,424,015	2,250,000	2,202,415		2,306			3.750	3.939	JD	7,031	84,375	01/26/2017	12/01/2034
34526P-AW-8	FORD CNTY KANS UNI SCH DIST NO 443			2	1FE	4,307,819	106.6930	4,683,823	4,390,000	4,325,124		4,235			3.250	3.399	MS	47,558	142,675	10/27/2015	03/01/2032
345766-NC-9	FOREST HILLS OHIO LOC SCH DIST			2	1FE	1,267,508	110.1940	1,289,270	1,170,000	1,222,519		(9,769)			4.000	3.011	JD	3,900	46,800	02/05/2015	12/01/2030
346766-UC-0	FORT BEND CNTY TEX			2	1FE	3,373,098	103.2000	3,452,040	3,345,000	3,363,705		(2,729)			3.000	2.900	MS	33,450	100,350	05/10/2016	03/01/2034
346788-MQ-2	FORT BEND CNTY TEX LEVEE IMPT DIST NO 00			2	1FE	3,200,000	101.8120	3,257,984	3,200,000	3,200,000					3.000	3.000	AO	24,000	32,000	06/12/2019	04/01/2035
346843-KE-4	FORT BEND TEX INDPT SCH DIST			2	1FE	789,728	111.0900	833,175	750,000	779,712		(3,949)			4.000	3.328	FA	11,333	30,000	04/13/2017	08/15/2036
346843-LF-0	FORT BEND TEX INDPT SCH DIST			2	1FE	884,495	111.0900	933,156	840,000	873,277		(4,423)			4.000	3.328	FA	12,693	33,600	04/13/2017	08/15/2036
346843-QU-2	FORT BEND TEX INDPT SCH DIST			2	1FE	2,814,572	103.4460	2,870,627	2,775,000	2,812,964		(1,608)			3.000	2.820	FA	34,919		07/24/2019	08/15/2038
349425-W3-8	FORT WORTH TEX				1FE	2,507,400	108.2790	2,165,580	2,000,000	2,124,745		(55,712)			5.000	2.039	MS	33,333	100,000	08/16/2012	03/01/2022
349425-Y6-9	FORT WORTH TEX				1FE	2,461,720	104.4740	2,089,480	2,000,000	2,068,476		(57,449)			5.000	2.010	MS	33,333	100,000	08/24/2012	03/01/2021
349460-5S-0	FORT WORTH TEX INDPT SCH DIST			2	1FE	1,853,915	111.7290	1,837,942	1,645,000	1,786,188		(21,106)			4.000	2.480	FA	24,858	65,800	08/10/2016	02/15/2034
349545-T3-7	FORT ZUMWALT MO SCH DIST			2	1FE	1,048,330	103.2000	1,032,000	1,000,000	1,008,739		(7,239)			4.000	3.229	MS	13,333	40,000	01/22/2014	03/01/2026
352802-GJ-5	FRANKLIN CNTY KANS UNI SCH DIST NO 290			2	1FE	3,865,253	117.1950	4,031,508	3,440,000	3,694,199		(39,781)			5.000	3.548	MS	57,333	172,000	05/14/2015	09/01/2030
353172-5L-9	FRANKLIN CNTY OHIO			2	1FE	2,486,284	110.3780	2,604,921	2,360,000	2,415,786		(13,118)			4.000	3.351	JD	7,867	94,400	02/12/2014	06/01/2027
353442-ZA-7	FRANKLIN CNTY WASH SCH DIST NO 001 PASCO			2	1FE	2,473,460	109.2740	2,185,480	2,000,000	2,122,240		(48,587)			5.000	2.381	JD	8,333	100,000	02/23/2012	12/01/2022
353838-WE-1	FRANKLIN MASS			2	1FE	2,099,399	109.9650	2,226,791	2,025,000	2,055,057		(7,645)			4.000	3.560	FA	30,600	81,000	07/31/2013	08/15/2026
357866-XL-1	FRENSHIP TEX INDPT SCH DIST			2	1FE	2,255,822	106.7530	2,428,631	2,275,000	2,261,953		1,394			3.000	3.080	FA	25,783	68,250	04/14/2015	02/15/2028
358232-Y9-1	FRESNO CALIF UNI SCH DIST			2	1FE	1,996,124	109.5820	2,219,036	2,025,000	2,003,819		1,818			3.500	3.630	FA	29,531	70,875	06/19/2015	08/01/2029
358586-NK-7	FRIENDSWOOD TEX INDPT SCH DIST			2	1FE	2,723,825	111.3670	2,784,175	2,500,000	2,646,012		(21,462)			4.000	2.950	FA	37,778	100,000	02/24/2016	02/15/2033
35880C-WH-3	FRISCO TEX INDPT SCH DIST			2	1FE	682,482	120.2110	721,266	600,000	659,464		(7,906)			5.000	3.320	FA	11,333	30,000	12/01/2016	08/15/2035
363658-JK-2	GALLATIN CNTY MONT HIGH SCH DIST NO 7 BO			2	1FE	1,473,723	112.6620	1,543,469	1,370,000	1,451,065		(9,581)			4.000	3.101	JD	4,567	54,800	07/14/2017	06/01/2035
363815-DW-8	GALLIA CNTY OHIO LOC SCH DIST			2	1FE	1,882,008	110.2800	1,985,040	1,800,000	1,842,070		(7,861)			4.000	3.470	MN	12,000	72,000	06/27/2014	11/01/2028
364195-EE-3	GALVESTON CNTY TEX				1FE	1,217,200	107.7920	1,077,920	1,000,000	1,050,451		(23,299)			5.000	2.500	FA	20,833	50,000	03/08/2012	02/01/2022
364195-HC-4	GALVESTON CNTY TEX			2	1FE	1,089,840	112.0230	1,120,230	1,000,000	1,071,977		(9,040)			4.000	2.870	FA	16,667	40,000	12/07/2017	02/01/2037
368334-HW-1	GEARY CNTY KANS			2	1FE	3,395,039	102.6690	3,531,814	3,440,000	3,399,731		2,330			3.000	3.106	MS	34,400	103,200	09/30/2016	09/01/2033
371608-UQ-1	GENESEE CNTY MICH			2	1FE	293,478	102.8520	308,556	300,000	294,448		306			3.125	3.290	FA	3,906	9,375	09/01/2016	02/01/2034
374100-KZ-7	GERMANTOWN WIS SCH DIST			2	1FE	4,680,804	112.8750	5,113,238	4,530,000	4,646,324		(13,801)			4.000	3.594	AO	45,300	181,200	03/14/2017	04/01/2035
374730-MR-7	GIBRALTAR MICH SCH DIST				1FE	2,125,833	101.2710	1,848,196	1,825,000	1,838,890		(41,107)			5.000	2.680	MN	15,208	91,250	04/12/2012	05/01/2020
378280-TQ-4	GLENDALE ARIZ			2	1FE	1,877,983	106.7070	1,952,738	1,830,000	1,862,295		(4,445)			3.250	2.950	JJ	29,738	59,475	04/07/2016	07/01/2032
378334-MC-7	GLENDALE ARIZ UN HIGH SCH DIST NO 205			2	1FE	1,701,986	111.5180	1,823,319	1,635,000	1,675,485		(6,566)			4.000	3.501	JJ	32,700	65,400	09/18/2015	07/01/2030
382505-LA-1	GOODYEAR ARIZ			2	1FE	493,545	105.5720	527,860	500,000	494,097		245			3.250	3.340	JJ	8,125	16,250	10/27/2017	07/01/2037
38251N-EQ-4	GOODYEAR ARIZ CMNTY FACS UTILS DIST NO 1			2	1FE	1,288,656	111.1670	1,334,004	1,200,000	1,243,343		(8,755)			4.000	3.140	JJ	22,133	48,000	05/30/2014	07/15/2025
38251N-ER-2	GOODYEAR ARIZ CMNTY FACS UTILS DIST NO 1			2	1FE	1,323,672	110.8640	1,380,257	1,245,000	1,283,584		(7,768)			4.000	3.260	JJ	22,963	49,800	05/30/2014	07/15/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
382604-H9-0	GOOSE CREEK TEX CONS INDPT SCH DIST			2	1FE	2,699,656	110.5370	2,774,479	2,510,000	2,598,750		(19,900)			4.000	3.080	FA	37,929	100,400	07/02/2014	02/15/2028
386226-WR-1	GRAND RAPIDS MICH			2	1FE	1,325,448	103.7300	1,389,982	1,340,000	1,328,246		677			3.000	3.079	AO	10,050	40,200	01/15/2016	10/01/2033
386280-QD-6	GRAND RAPIDS MICH PUB SCHS			2	1FE	875,123	118.7870	890,903	750,000	832,700		(11,653)			5.000	3.070	MN	6,250	37,500	03/02/2016	05/01/2032
395100-PY-0	GREENFIELD MASS			2	1FE	1,075,000	106.5950	1,145,896	1,075,000	1,075,000					3.000	3.000	MS	10,750	32,250	03/07/2014	03/01/2025
396373-KB-7	GREENVILLE PA AREA SCH DIST			2	1FE	1,302,612	104.9280	1,374,557	1,310,000	1,304,120		376			3.375	3.420	MN	5,649	44,213	10/28/2015	05/15/2032
399280-YK-6	GROTON CITY CONN				1FE	1,630,007	111.3380	1,458,528	1,310,000	1,418,357		(33,589)			5.000	2.211	FA	27,292	65,500	04/10/2013	02/01/2023
399280-YM-2	GROTON CITY CONN			2	1FE	1,228,678	108.3430	1,186,356	1,095,000	1,140,793		(14,089)			4.000	2.580	FA	18,250	43,800	04/10/2013	02/01/2025
399280-ZJ-8	GROTON CITY CONN			2	1FE	1,135,455	112.5860	1,176,524	1,045,000	1,090,436		(8,764)			4.000	3.010	AO	10,450	41,800	06/26/2014	10/01/2025
400199-BZ-7	GRUNDY & KENDALL CNTYS ILL CMNTY CONS SC			2	1FE	2,713,363	101.3560	2,756,883	2,720,000	2,713,391		28			3.000	3.020	FA	4,307		11/20/2019	02/01/2035
401766-UB-4	GUILFORD CONN			2	1FE	1,201,102	100.0900	1,221,098	1,220,000	1,206,435		1,058			3.125	3.250	FA	15,885	38,125	08/08/2014	08/01/2030
404486-DH-2	HABERSHAM CNTY GA SCH DIST				1FE	1,900,725	112.1270	1,681,905	1,500,000	1,637,853		(40,572)			5.000	2.060	AO	18,750	75,000	01/25/2013	04/01/2023
406036-GK-3	HALL CNTY NEB SCH DIST NO 2 GRAND IS			2	1FE	1,133,670	105.7150	1,057,150	1,000,000	1,029,377		(14,504)			4.000	2.451	JD	1,778	40,000	02/14/2012	12/15/2022
406036-GW-7	HALL CNTY NEB SCH DIST NO 2 GRAND IS			2	1FE	2,294,210	109.7580	2,392,724	2,180,000	2,241,182		(11,164)			4.000	3.380	JD	3,876	87,200	11/07/2014	12/15/2031
406107-AT-9	HALLANDALE BEACH FLA			2	1FE	2,116,961	103.1700	2,156,253	2,090,000	2,108,449		(2,549)			3.000	2.850	JJ	31,350	62,700	06/21/2016	07/01/2034
406792-7L-9	HAMDEN CONN			2	2FE	1,500,000	108.0320	1,620,480	1,500,000	1,500,000					4.081	4.081	FA	23,126	64,446	07/18/2018	08/15/2029
406792-W7-2	HAMDEN CONN				1FE	552,847	113.0330	531,255	470,000	502,188		(8,295)			5.000	2.991	FA	8,878	23,500	05/02/2013	08/15/2023
406792-Z8-7	HAMDEN CONN			2	2FE	490,415	104.1530	520,765	500,000	493,556		629			3.375	3.550	FA	6,375	16,875	08/13/2014	08/15/2028
407324-5E-8	HAMILTON CNTY TENN				1FE	3,332,340	105.8980	3,240,479	3,060,000	3,153,356		(28,249)			3.000	2.000	MS	30,600	91,800	04/17/2013	03/01/2023
408378-GV-3	HAMMOND IND			2	2FE	1,311,999	104.7220	1,329,969	1,270,000	1,285,303		(5,670)			4.000	3.500	JJ	23,424	50,800	11/21/2014	01/15/2025
412486-4Z-2	HARFORD CNTY MD			2	1FE	2,043,200	101.5070	2,030,140	2,000,000	2,002,681		(5,173)			5.125	4.850	JJ	51,250	102,500	06/02/2010	07/01/2024
41419R-TY-5	HARRIS CNTY TEX MUN UTIL DIST NO 368			2	1FE	1,655,000	102.0260	1,688,530	1,655,000	1,655,000					3.000	3.000	MS	20,688		06/27/2019	09/01/2032
41456P-JK-4	HARRIS-MONTGOMERY CNTYS MUN UTIL DIST NO			2	1FE	982,582	108.5780	955,486	880,000	946,922		(10,830)			4.000	2.550	MS	11,733	35,200	07/14/2016	09/01/2033
41456P-KE-6	HARRIS-MONTGOMERY CNTYS MUN UTIL DIST NO			2	1FE	1,344,010	102.8350	1,419,123	1,380,000	1,347,286		1,567			3.125	3.320	MS	14,375	43,125	10/13/2017	09/01/2035
421020-UY-2	HAYS CNTY TEX			2	1FE	1,303,484	107.1390	1,248,169	1,165,000	1,203,979		(14,168)			4.000	2.670	FA	17,604	46,600	04/12/2012	08/15/2023
421290-4K-0	HAYWARD CALIF UNI SCH DIST			2	1FE	5,508,770	112.7360	5,935,550	5,265,000	5,447,153		(24,290)			4.000	3.409	FA	87,750	210,600	04/27/2017	08/01/2033
423745-WK-0	HEMPFIELD PA SCH DIST LANCASTER CNTY			2	1FE	1,128,202	100.8160	1,043,446	1,035,000	1,038,722		(12,772)			4.000	2.729	AO	8,740	41,400	04/04/2012	10/15/2022
424672-VC-4	HEMPSTEAD TOWN N Y			2	1FE	2,972,220	103.7100	3,111,300	3,000,000	2,986,529		2,454			3.000	3.098	JJ	45,000	90,000	12/18/2013	01/01/2025
424672-VD-2	HEMPSTEAD TOWN N Y			2	1FE	3,168,090	105.5560	3,166,680	3,000,000	3,046,379		(22,110)			4.000	3.196	JJ	60,000	120,000	12/12/2013	01/01/2026
426366-CJ-7	HENRY CNTY GA & HENRY CNTY WTR & SEW AUT			2	1FE	291,270	105.8040	264,510	250,000	259,376		(4,353)			4.000	2.150	FA	4,167	10,000	02/06/2012	02/01/2023
431621-PP-0	HILLIARD OHIO SCH DIST				1FE	882,758	110.7580	830,685	750,000	802,111		(12,623)			4.000	2.140	JD	2,500	30,000	02/13/2013	12/01/2023
434452-NN-4	HOFFMAN ESTATES ILL			2	1FE	2,316,922	110.0770	2,465,725	2,240,000	2,307,290		(7,238)			4.000	3.561	JD	7,467	89,600	08/01/2018	12/01/2034
435236-JQ-8	HOLLAND MICH SCH DIST			2	1FE	3,420,185	115.3020	3,384,114	2,935,000	3,165,548		(49,020)			5.000	3.050	MN	24,458	146,750	05/27/2014	05/01/2026
435236-JY-1	HOLLAND MICH SCH DIST			2	1FE	1,224,746	105.6300	1,246,434	1,180,000	1,202,727		(4,804)			3.750	3.270	MN	7,375	44,250	02/05/2015	05/01/2034
438670-XH-9	HONOLULU HAWAII CITY & CNTY			2	1FE	1,391,450	103.5620	1,294,525	1,250,000	1,270,471		(21,706)			5.000	3.169	JD	5,208	62,500	12/18/2013	12/01/2026
438670-YE-5	HONOLULU HAWAII CITY & CNTY			2	1FE	1,853,723	104.5870	1,830,273	1,750,000	1,772,816		(13,836)			4.000	3.150	FA	29,167	70,000	08/20/2013	08/01/2022
439881-MP-5	HOPKINS MINN INDPT SCH DIST NO 270			2	1FE	2,657,415	103.9870	2,823,247	2,715,000	2,662,716		2,905			3.000	3.171	FA	33,938	81,450	01/24/2018	02/01/2034
440884-HZ-0	HORTONVILLE WIS SCH DIST			2	1FE	1,936,701	102.0010	1,989,020	1,950,000	1,946,258		1,582			3.000	3.089	AO	14,625	58,500	07/16/2013	04/01/2022
442565-7Y-7	HOWARD CNTY MD			2	1FE	2,971,440	103.9640	3,118,920	3,000,000	2,988,660		5,087			3.000	3.186	FA	34,000	90,000	03/19/2014	02/15/2027
443525-CH-1	HUBER HEIGHTS OHIO CITY SCH DIST			2	1FE	2,500,000	104.1910	2,604,775	2,500,000	2,500,000					3.000	3.000	JD	6,250	75,000	04/14/2016	12/01/2033
443726-E4-2	HUDSON CNTY N J				1FE	1,612,151	106.3710	1,659,388	1,560,000	1,574,804		(6,343)			4.000	3.548	MS	18,373	62,400	06/25/2013	03/15/2022
443726-Q2-3	HUDSON CNTY N J			2	1FE	5,141,338	112.2140	5,358,219	4,775,000	4,969,544		(36,092)			4.000	3.100	JD	15,917	191,000	12/04/2014	12/01/2029
444546-DT-9	HUGHSON CALIF UNI SCH DIST			2	1FE	1,310,494	103.8840	1,334,909	1,285,000	1,302,663		(2,414)			3.000	2.770	FA	16,063	38,550	08/11/2016	08/01/2033
444546-DU-6	HUGHSON CALIF UNI SCH DIST			2	1FE	1,409,113	103.5580	1,439,456	1,390,000	1,403,257		(1,807)			3.000	2.840	FA	17,375	41,700	08/11/2016	08/01/2034
447025-PR-2	HUNTSVILLE ALA			2	1FE	1,165,960	114.7400	1,147,400	1,000,000	1,070,012		(16,959)			5.000	3.050	MN	8,333	50,000	11/08/2013	11/01/2025
447025-QP-5	HUNTSVILLE ALA			2	1FE	1,379,839	114.7400	1,394,091	1,215,000	1,285,184		(16,867)			5.000	3.380	MN	10,125	60,750	11/08/2013	11/01/2027
447025-WW-3	HUNTSVILLE ALA			2	1FE	2,480,485	106.9940	2,557,157	2,390,000	2,452,538		(8,983)			3.000	2.550	MN	11,950	71,700	10/14/2016	05/01/2029
448474-PK-6	HUTTO TEX			2	1FE	805,343	112.2050	841,538	750,000	794,227		(5,095)			4.000	3.121	FA	12,500	30,000	09/19/2017	08/01/2035
450812-H4-7	IBERIA PARISH LA PARISHWIDE SCH DIST			2	1FE	980,830	104.2540	1,042,540	1,000,000	982,766		864			3.125	3.270	MS	10,417	31,250	09/07/2017	03/01/2035
450812-YJ-5	IBERIA PARISH LA PARISHWIDE SCH DIST				1FE	2,342,621	109.0650	2,612,107	2,395,000	2,365,192		4,278			3.125	3.350	MS	24,948	74,844	03/21/2014	03/01/2026
450812-YX-4	IBERIA PARISH LA PARISHWIDE SCH DIST			2	1FE	1,528,157	105.7220	1,628,119	1,540,000	1,532,686		893			3.125	3.200	MS	16,042	48,125	08/01/2014	03/01/2027
453722-NC-0	INDEPENDENCE MO SCH DIST			2	1FE	1,207,990	120.5770	1,205,770	1,000,000	1,146,605		(19,873)			5.000	2.591	MS	16,667	50,000	10/14/2016	03/01/2034
454146-EH-0	INDIAN CREEK OHIO LOC SCH DIST			2	1FE	2,079,660	113.7640	2,275,280	2,000,000	2,070,641		(6,702)			4.000	3.531	MN	13,333	80,000	08/08/2018	11/01/2034
462765-JK-5	IRON CNTY MICH			2	1FE	1,710,000	107.0000	1,829,700	1,710,000	1,710,000					4.400	4.398	AO	18,810	58,729	12/07/2018	10/01/2034
463813-C4-5	IRVING TEX INDPT SCH DIST			2	1FE	1,630,005	110.8200	1,662,300	1,500,000	1,585,005		(12,481)			4.000	2.980	FA	22,667	60,000	03/02/2016	02/15/2033
463813-ZT-5	IRVING TEX INDPT SCH DIST			2	1FE	2,007,731	111.8060	2,096,363	1,875,000	1,956,469		(13,051)			4.000	3.151	FA	28,333	75,000	10/15/2015	02/15/2031
464080-LX-6	IRVINGTON TWP N J			2	1FE	2,943,750	106.3020	3,189,060	3,000,000	2,961,899		3,713			3.625	3.801	JJ	50,146	108,750	08/21/2014	07/15/2028
464632-PV-4	ISLE WIGHT CNTY VA				1FE	1,521,936	107.1370	1,392,781	1,300,000	1,361,165		(23,602)			4.000	2.059	JJ	26,000	52,000	09/07/2012	07/01/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes 3 Code	Codes 4 Foreign	Codes 5 Bond Char	6 NAIC Designation and Administrative Symbol	7 Actual Cost	Fair Value 8 Rate Used to Obtain Fair Value	Fair Value 9 Fair Value	10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value 12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Interest 16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	Dates 21 Acquired	22 Stated Contractual Maturity Date
466784-DQ-5	JACKSON CNTY GA SCH DIST				1FE	2,449,660	112.0280	2,240,560	2,000,000	2,144,873		(43,298)			5.000	2.600	MS	33,333	100,000	04/13/2012	03/01/2023
466784-DR-3	JACKSON CNTY GA SCH DIST				1FE	4,776,418	115.4930	4,735,213	4,100,000	4,402,205		(66,870)			5.000	3.100	MS	68,333	205,000	12/17/2013	03/01/2024
467107-CM-8	JACKSON CNTY MICH			2	1FE	2,000,860	106.6240	2,132,480	2,000,000	2,000,773		(81)			4.006	4.000	JD	6,677	80,120	02/14/2018	12/01/2037
467430-PB-4	JACKSON CNTY MO CONS SCH DIST NO 002				1FE	1,208,380	124.6420	1,246,420	1,000,000	1,128,098		(15,776)			5.000	3.000	MS	16,667	50,000	07/02/2014	03/01/2027
467520-TH-5	JACKSON CNTY MO REORG SCH DIST NO 7 LEES			2	1FE	500,000	100.5070	502,535	500,000	500,000					5.000	4.997	MS	8,333	25,000	07/16/2010	03/01/2023
467520-VL-3	JACKSON CNTY MO REORG SCH DIST NO 7 LEES			2	1FE	1,276,128	106.0310	1,272,372	1,200,000	1,222,452		(9,863)			4.000	3.099	MS	16,000	48,000	01/29/2014	03/01/2026
467574-MQ-9	JACKSON CNTY MO SCH DIST NO 58 CENTER			2	1FE	500,000	100.5530	502,765	500,000	500,000					5.080	5.078	MS	8,467	25,400	07/27/2010	03/01/2023
469666-AS-0	JACKSONVILLE NORTH PULASKI SCH DIST ARK			2	1FE	3,675,000	100.8630	3,706,715	3,675,000	3,675,000					3.000	3.000	JD	9,188	110,250	05/19/2016	06/01/2033
471486-DE-7	JASPER CNTY MO REORG SCH DIST NO R-009 C				1FE	1,157,990	108.6380	1,086,380	1,000,000	1,054,718		(16,489)			4.000	2.200	MS	13,333	40,000	04/16/2013	03/01/2023
472466-L4-1	JEFFERSON CALIF UN HIGH SCH DIST SAN MAT			2	1FE	1,255,000	105.2990	1,321,502	1,255,000	1,255,000					3.000	3.000	FA	15,688	37,650	05/04/2016	08/01/2032
472538-KJ-5	JEFFERSON CITY MO SCH DIST			2	1FE	2,951,603	110.9680	3,051,620	2,750,000	2,899,089		(21,648)			4.000	3.029	MS	36,667	110,000	06/21/2017	03/01/2035
472736-Q7-5	JEFFERSON CNTY COLO SCH DIST NO R-001				1FE	1,227,065	124.5810	1,289,413	1,035,000	1,148,964		(14,402)			5.000	3.220	JD	2,300	51,750	02/19/2014	12/15/2026
473448-DB-1	JEFFERSON CNTY ORE SCH DIST NO 509J				1FE	1,164,980	106.9610	1,069,610	1,000,000	1,047,651		(18,761)			4.000	2.000	JD	1,778	40,000	05/10/2013	06/15/2022
473664-DR-8	JEFFERSON CNTY W VA BRD ED				1FE	937,731	100.9580	822,808	815,000	820,635		(16,751)			4.000	1.900	MN	5,433	32,600	07/20/2012	05/01/2020
47407M-CK-5	JEFFERSON GA SCH DIST			2	1FE	657,978	114.3050	685,830	600,000	645,890		(5,344)			4.000	2.871	FA	10,000	24,000	08/11/2017	02/01/2032
47407M-CL-3	JEFFERSON GA SCH DIST			2	1FE	1,654,582	103.9660	1,741,431	1,675,000	1,657,046		1,098			3.000	3.100	FA	20,938	50,250	08/11/2017	02/01/2033
474744-CG-2	JEFFERSON PARISH LA SCH BRD LTD TAX REV			2	1FE	1,097,785	110.4580	1,132,195	1,025,000	1,066,199		(7,225)			4.000	3.151	MS	13,667	41,000	04/16/2015	03/01/2030
478164-HL-3	JOHNSON & MIAMI CNTYS KANS UNI SCH DIST			2	1FE	2,571,962	111.3270	2,588,353	2,325,000	2,494,254		(22,762)			4.000	2.795	MS	31,000	93,000	09/29/2016	09/01/2034
478251-JR-3	JOHNSON CITY TENN			2	1FE	1,457,472	101.3210	1,453,956	1,435,000	1,436,169		(2,728)			4.950	4.749	JD	5,919	71,033	06/04/2010	06/01/2022
478710-TW-6	JOHNSON CNTY KANS UNI SCH DIST NO 231				1FE	4,034,996	113.7030	3,701,033	3,255,000	3,559,284		(76,629)			5.000	2.378	AO	40,688	162,750	04/26/2013	10/01/2023
478710-XB-7	JOHNSON CNTY KANS UNI SCH DIST NO 231			2	1FE	2,355,652	110.0730	2,372,073	2,155,000	2,284,607		(20,441)			4.000	2.858	AO	21,550	86,200	05/10/2016	10/01/2034
478712-QS-4	JOHNSON CNTY KANS UNI SCH DIST NO 232			2	1FE	1,704,778	104.8950	1,804,194	1,720,000	1,708,680		863			3.375	3.449	MS	19,350	58,050	05/19/2015	09/01/2030
478712-QT-2	JOHNSON CNTY KANS UNI SCH DIST NO 232			2	1FE	1,120,214	104.7900	1,184,127	1,130,000	1,122,527		508			3.500	3.570	MS	13,183	39,550	05/21/2015	09/01/2031
478712-QU-9	JOHNSON CNTY KANS UNI SCH DIST NO 232			2	1FE	1,526,316	104.5970	1,621,254	1,550,000	1,531,380		1,139			3.500	3.619	MS	18,083	54,250	05/21/2015	09/01/2032
478718-R3-5	JOHNSON CNTY KANS UNI SCH DIST NO 233			2	1FE	1,658,070	109.2550	1,638,825	1,500,000	1,596,434		(19,209)			4.000	2.530	MS	20,000	60,000	08/11/2016	09/01/2034
478740-RX-3	JOHNSON CNTY KANS UNI SCH DIST NO 512 SH			2	1FE	2,521,450	108.1670	2,704,175	2,500,000	2,513,158		(2,037)			3.500	3.398	AO	21,875	87,500	05/28/2015	10/01/2030
478825-FH-0	JOHNSON CNTY MO SCH DIST NO R-VI WARRENS			2	1FE	1,400,000	100.6300	1,408,820	1,400,000	1,400,000					5.700	5.699	MS	26,600	79,800	07/28/2010	03/01/2029
478825-FW-7	JOHNSON CNTY MO SCH DIST NO R-VI WARRENS			2	1FE	1,373,951	109.5890	1,441,095	1,315,000	1,348,999		(5,907)			4.000	3.449	MS	17,533	52,600	06/17/2015	03/01/2031
480772-RR-5	JORDAN UTAH SCH DIST			2	1FE	4,713,188	103.9560	4,911,921	4,725,000	4,714,943		598			3.000	3.019	JD	6,300	141,750	01/24/2018	06/15/2033
483270-GV-0	KALAMAZOO MICH PUB SCHS			2	1FE	2,563,405	103.3740	2,610,194	2,525,000	2,551,302		(3,741)			3.000	2.819	MN	12,625	75,750	07/14/2016	05/01/2033
484873-KU-7	KANSAS CITY MO			2	1FE	1,404,312	106.7100	1,387,230	1,300,000	1,329,595		(13,490)			4.500	3.360	FA	24,375	58,500	12/19/2013	02/01/2026
486116-D4-5	KAUAI CNTY HAWAII			2	1FE	986,400	104.4890	1,044,890	1,000,000	987,659		608			3.000	3.100	FA	12,500	30,000	10/19/2017	08/01/2035
487694-JV-4	KELLER TEX INDPT SCH DIST				1FE	1,277,770	113.4500	1,134,500	1,000,000	1,103,562		(27,290)			5.000	2.020	FA	18,889	50,000	02/28/2013	08/15/2023
489818-2F-0	KENOSHA WIS			2	1FE	1,867,140	108.5240	1,779,794	1,640,000	1,705,026		(27,453)			5.000	3.159	AO	20,500	82,000	07/16/2013	04/01/2023
489818-W6-7	KENOSHA WIS			2	1FE	990,220	104.5110	1,045,110	1,000,000	996,591		864			3.000	3.099	MS	10,000	30,000	12/06/2011	09/01/2023
489818-Z5-6	KENOSHA WIS			2	1FE	1,222,040	104.8050	1,048,050	1,000,000	1,034,791		(27,176)			5.000	2.159	AO	12,500	50,000	08/07/2012	04/01/2022
490278-5B-0	KENT CNTY MICH	SD		2	1FE	5,828,012	109.8330	6,007,865	5,470,000	5,665,399		(35,472)			4.000	3.221	JJ	109,400	218,800	02/11/2015	01/01/2032
490278-5B-0	KENT CNTY MICH			2	1FE	218,417	109.8330	225,158	205,000	212,323		(1,329)			4.000	3.221	JJ	4,100	8,200	02/11/2015	01/01/2032
492512-NE-4	KERSHAW CNTY S C SCH DIST			2	1FE	5,426,050	113.4070	5,670,350	5,000,000	5,352,028		(39,941)			4.000	2.966	MS	66,667	200,000	01/24/2018	03/01/2033
492674-PH-3	KETTERING OHIO			2	1FE	1,582,864	102.7260	1,669,298	1,625,000	1,594,200		2,322			3.000	3.207	JD	4,063	48,750	01/23/2015	12/01/2030
492700-LH-0	KETTLE MORAINE SCH DIST WIS			2	1FE	2,607,238	105.5750	2,787,180	2,640,000	2,617,261		2,090			3.000	3.108	AO	19,800	79,200	03/24/2015	04/01/2029
494134-4N-6	KILLEEN TEX			2	1FE	3,160,730	109.6650	2,807,424	2,560,000	2,740,388		(67,145)			5.000	2.181	FA	53,333	128,000	04/17/2013	08/01/2023
494656-P5-4	KING & SNOHOMISH CNTYS WASH SCH DIST NO			2	1FE	857,507	111.4550	902,786	810,000	838,008		(4,649)			4.000	3.297	JD	2,700	32,400	06/24/2015	12/01/2030
494791-PG-5	KING CNTY WASH PUB HOSP DIST NO 002			2	1FE	3,398,640	103.5180	3,105,540	3,000,000	3,060,477		(64,224)			5.250	2.999	JD	13,125	157,500	05/08/2014	12/01/2028
495033-DM-1	KING CNTY WASH SCH DIST NO 401 HIGHLINE				1FE	1,945,878	108.1600	1,784,640	1,650,000	1,742,515		(30,502)			4.000	2.010	JD	5,500	66,000	11/07/2012	12/01/2022
495260-F3-0	KING CNTY WASH SCH DIST NO 414 LAKE WASH			2	1FE	2,266,020	111.5100	2,230,200	2,000,000	2,181,675		(25,828)			4.000	2.461	JD	6,667	80,000	08/10/2016	12/01/2034
495278-N9-0	KING CNTY WASH SCH DIST NO 415 KENT				1FE	2,366,329	108.1010	2,151,210	1,990,000	2,106,227		(38,379)			4.000	1.930	JD	6,633	79,600	10/03/2012	12/01/2022
495278-U7-6	KING CNTY WASH SCH DIST NO 415 KENT			2	1FE	5,015,111	112.5140	5,417,549	4,815,000	4,965,832		(17,511)			4.000	3.516	JD	16,050	192,600	01/27/2017	12/01/2035
496041-HY-3	KINGS MANOR MUN UTIL DIST TEX			2	1FE	618,998	101.4090	623,665	615,000	618,740		(257)			3.000	2.860	MS	7,688		07/18/2019	09/01/2032
496443-MA-7	KINGSPORT TENN			2	1FE	1,484,219	111.8880	1,527,271	1,365,000	1,417,749		(11,627)			4.250	3.250	MS	19,338	58,013	10/10/2013	03/01/2026
498368-BV-0	KLAMATH CNTY ORE SCH DIST			2	1FE	1,106,290	112.3900	1,123,900	1,000,000	1,041,749		(11,133)			5.000	3.701	JD	2,222	50,000	08/02/2013	06/15/2026
498531-CN-0	KLEIN TEX INDPT SCH DIST				1FE	2,487,920	109.6380	2,192,760	2,000,000	2,145,633		(54,295)			5.000	2.090	FA	41,667	100,000	03/27/2013	08/01/2022
498531-FM-9	KLEIN TEX INDPT SCH DIST			2	1FE	1,579,935	111.9870	1,679,805	1,500,000	1,547,733		(7,647)			4.000	3.370	FA	25,000	60,000	06/26/2015	08/01/2030
499260-FQ-5	KNOX & WARREN CNTYS ILL CMNTY UNIT SCH D			2	1FE	3,314,880	119.0190	3,570,570	3,000,000	3,288,192		(26,688)			5.000	3.595	JD	12,500	123,333	01/15/2019	12/01/2036
500566-KQ-6	KOOTENAI CNTY IDAHO SCH DIST NO 273 POST			2	1FE	1,054,100	111.9800	1,119,800	1,000,000	1,032,077		(5,101)			4.000	3.369	FA	15,111	40,000	05/07/2015	08/15/2031
506629-AK-0	LAFAYETTE PARISH LA SCH BRD LTD TAX REV			2	1FE	1,485,000	102.1770	1,517,328	1,485,000	1,485,000					2.000	2.000	MS	9,900	29,700	12/06/2012	03/01/2023
507012-VZ-2	LAFOURCHE PARISH LA CONS SCH DIST NO 1 P			2	1FE	988,420	106.1080	1,061,080	1,000,000	992,145		720			3.250	3.350	MS	10,833	32,500	05/13/2014	03/01/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
508759-KT-3	LAKE CNTY ILL CMNTY CONS SCH DIST NO 073			2	1FE	1,762,055	111.4110	1,877,275	1,685,000	1,755,213		(6,843)			4.000	3.401	JJ	33,700	27,147	01/17/2019	01/01/2034
508759-MA-2	LAKE CNTY ILL CMNTY CONS SCH DIST NO 073			2	1FE	3,012,690	101.4620	3,043,860	3,000,000	3,012,690					3.000	2.940	JJ			12/05/2019	01/01/2037
512084-GN-8	LAKESHORE MICH PUB SCHS BERRIEN CNTY			2	1FE	1,466,164	108.7380	1,473,400	1,355,000	1,396,345		(11,612)			4.000	3.030	MN	9,033	54,200	06/07/2013	05/01/2024
512804-YN-9	LAKOTA OHIO LOC SCH DIST				1FE	622,270	111.1680	555,840	500,000	538,140		(12,509)			5.000	2.280	JD	2,083	25,000	09/20/2012	12/01/2022
513174-VW-9	LAMAR TEX CONS INDPT SCH DIST			2	1FE	5,455,350	110.1100	5,505,500	5,000,000	5,274,419		(49,107)			4.000	2.841	FA	75,556	200,000	02/11/2016	02/15/2034
513660-HK-9	LAMPASAS TEX INDPT SCH DIST				1FE	776,727	111.7670	687,367	615,000	669,975		(16,889)			5.000	2.030	FA	11,617	30,750	04/05/2013	02/15/2023
514040-2P-8	LANCASTER CNTY PA			2	1FE	2,198,567	103.4990	2,302,853	2,225,000	2,201,511		1,469			3.000	3.100	MN	11,125	66,750	11/10/2017	11/01/2032
514040-L2-8	LANCASTER CNTY PA			2	1FE	1,070,190	108.0610	1,080,610	1,000,000	1,030,828		(8,660)			4.000	3.020	MN	6,667	40,000	02/13/2015	05/01/2026
514224-NK-6	LANCASTER N Y CENT SCH DIST			2	1FE	1,073,205	110.0040	1,149,542	1,045,000	1,055,953		(2,957)			4.000	3.671	JD	3,483	41,800	07/11/2013	06/01/2025
514282-TD-4	LANCASTER PA			2	1FE	1,985,660	105.5640	2,111,280	2,000,000	1,991,410		1,113			3.000	3.070	MN	10,000	60,000	06/04/2014	11/01/2026
514383-TU-2	LANCASTER PA SCH DIST			2	1FE	3,990,791	116.3940	3,969,035	3,410,000	3,791,669		(64,466)			5.000	2.760	JD	14,208	170,500	10/06/2016	06/01/2034
515182-CR-2	LANE CMNTY COLLEGE ORE				1FE	1,817,977	104.2190	1,625,816	1,560,000	1,605,373		(30,473)			4.000	1.960	JD	2,773	62,400	07/12/2012	06/15/2021
515390-LT-7	LANE CNTY ORE SCH DIST NO 052 BETHEL			2	1FE	1,145,860	116.6010	1,166,010	1,000,000	1,068,340		(14,007)			5.000	3.336	JD	2,222	50,000	12/11/2013	06/15/2025
516824-AV-1	LAREDO TEX			2	1FE	2,970,040	118.3580	3,012,211	2,545,000	2,823,147		(40,766)			5.000	3.030	FA	48,072	127,250	03/03/2016	02/15/2033
516824-BJ-7	LAREDO TEX			2	1FE	3,106,620	111.6350	3,270,906	2,930,000	3,046,076		(16,860)			4.000	3.280	FA	44,276	117,200	03/03/2016	02/15/2032
51856A-BR-5	LAUDERHILL FLA			2	1FE	1,041,507	108.0710	1,140,149	1,055,000	1,044,946		815			3.625	3.740	JJ	19,122	38,244	06/17/2015	01/01/2030
51856A-CQ-6	LAUDERHILL FLA			2	1FE	528,792	105.3660	579,513	550,000	530,784		793			3.500	3.780	JJ	9,625	19,250	05/04/2017	01/01/2037
521838-VV-1	LEANDER TEX			2	1FE	1,761,728	101.7010	1,632,301	1,605,000	1,618,074		(20,583)			4.000	2.670	FA	24,253	64,200	04/20/2012	08/15/2022
523354-HN-1	LEE & OGLE CNTYS ILL SCH DIST NO 170 DIX			2	1FE	1,195,378	104.2070	1,266,115	1,215,000	1,197,399		1,156			3.500	3.649	JJ	17,837	53,038	04/19/2018	01/30/2032
523588-BG-5	LEE CNTY ILL CMNTY UNIT SCH DIST NO 272			2	1FE	951,746	110.4570	1,032,773	935,000	950,323		(1,423)			4.000	3.761	JJ	18,700	13,609	02/07/2019	01/01/2035
523588-BH-3	LEE CNTY ILL CMNTY UNIT SCH DIST NO 272			2	1FE	982,979	110.1490	1,068,445	970,000	981,872		(1,107)			4.000	3.821	JJ	19,400	14,119	02/07/2019	01/01/2036
524426-VF-7	LEESBURG VA			2	1FE	1,860,000	105.6350	1,964,811	1,860,000	1,860,000					3.000	3.000	JJ	25,730	55,800	07/18/2014	01/15/2028
527318-JM-2	LEVELLAND TEX CONS INDPT SCH DIST				1FE	1,072,950	108.9720	1,089,720	1,000,000	1,026,579		(7,989)			4.000	3.100	FA	15,111	40,000	08/20/2013	02/15/2023
528174-JG-1	LEWISBURG PA AREA SCH DIST			2	1FE	1,122,009	104.9270	1,138,458	1,085,000	1,095,991		(4,907)			4.000	3.500	FA	16,396	43,400	02/28/2014	02/15/2027
529063-TD-1	LEXINGTON CNTY S C SCH DIST NO 001			2	1FE	3,391,500	104.7890	3,562,826	3,400,000	3,392,421		466			3.000	3.021	FA	42,500	102,000	10/19/2017	02/01/2033
531677-MQ-2	LICKING HEIGHTS OHIO LOC SCH DIST			2	1FE	545,735	112.9980	564,990	500,000	536,496		(4,132)			4.000	2.940	AO	5,000	20,000	09/08/2017	10/01/2034
535769-EA-7	LINN BENTON ORE CMNTY COLLEGE DIST			2	1FE	974,780	105.4540	1,054,540	1,000,000	981,593		1,466			3.000	3.209	JD	2,500	30,000	02/13/2015	06/01/2030
537360-RA-9	LITTLE ROCK ARK			2	1FE	1,764,900	101.3280	1,798,572	1,775,000	1,767,342		624			3.250	3.300	MS	19,229	57,688	10/21/2015	03/01/2030
538310-F6-5	LIVERMORE VALLEY CALIF JT UNI SCH DIST			2	1FE	3,833,137	108.1130	4,027,209	3,725,000	3,780,161		(11,019)			3.500	3.151	FA	54,323	130,375	10/31/2014	08/01/2029
538310-K9-3	LIVERMORE VALLEY CALIF JT UNI SCH DIST			2	1FE	1,615,040	103.1960	1,651,136	1,600,000	1,614,284		(756)			3.000	2.850	FA	18,267		07/31/2019	08/01/2038
542411-JU-8	LONG BEACH CALIF CMNTY COLLEGE DIST			2	1FE	4,635,960	117.7200	4,708,800	4,000,000	4,327,564		(61,763)			5.000	3.159	MN	33,333	200,000	08/06/2014	05/01/2030
542535-KQ-1	LONG BEACH N Y CITY SCH DIST			2	1FE	1,444,877	106.8490	1,367,667	1,280,000	1,325,305		(19,032)			4.000	2.400	AO	10,809	51,200	03/22/2013	04/15/2023
543247-Y5-3	LONGVIEW TEX			2	1FE	1,619,787	114.2650	1,759,681	1,540,000	1,613,960		(5,827)			4.000	3.356	MS	54,071		01/25/2019	09/01/2035
543264-XK-6	LONGVIEW TEX INDPT SCH DIST			2	1FE	2,180,680	111.2410	2,224,820	2,000,000	2,124,855		(18,398)			4.000	2.880	FA	30,222	80,000	10/14/2016	02/15/2034
544203-DD-1	LOS ALAMITOS CALIF UNI SCH DIST			2	1FE	800,963	114.3510	857,633	750,000	780,465		(4,909)			4.000	3.200	FA	12,500	30,000	07/09/2015	08/01/2029
544203-EB-4	LOS ALAMITOS CALIF UNI SCH DIST			2	1FE	1,770,000	103.8670	1,838,446	1,770,000	1,770,000					3.000	3.000	FA	22,125	53,100	10/06/2016	08/01/2034
54589T-AK-8	LOUDOUN CNTY VA			2	1FE	2,652,744	111.2290	2,485,968	2,235,000	2,381,408		(47,674)			5.000	2.650	JD	9,313	111,750	11/14/2013	12/01/2023
546585-RM-4	LOUISVILLE & JEFFERSON CNTY KY METRO GOV			2	1FE	1,595,515	103.7150	1,695,740	1,635,000	1,598,764		1,464			3.125	3.290	JD	4,258	51,094	10/11/2017	12/01/2037
547473-EK-0	LOVINGTON N MEX MUN SCH DIST NO 001			2	1FE	1,000,000	105.3720	1,053,720	1,000,000	1,000,000					3.000	3.000	AO	7,500	30,000	04/15/2015	10/01/2028
548768-FE-5	LOWNDES CNTY MISS SCH DIST			2	1FE	3,379,719	104.7230	3,571,054	3,410,000	3,387,639		1,731			3.125	3.198	MS	35,521	106,563	08/19/2015	09/01/2030
54930L-PS-8	LUCAS CNTY OHIO			2	1FE	3,947,008	111.1800	4,235,958	3,810,000	3,909,651		(12,834)			4.000	3.561	AO	38,100	152,400	12/09/2016	10/01/2035
550697-VF-0	LUZERNE CNTY PA			2	1FE	1,361,575	116.9890	1,462,363	1,250,000	1,318,174		(10,125)			5.000	3.950	MN	7,986	62,500	05/21/2015	11/15/2029
550697-WB-8	LUZERNE CNTY PA			2	1FE	293,363	120.0820	300,205	250,000	285,134		(3,856)			5.000	3.001	JD	556	12,500	10/20/2017	12/15/2029
551239-8D-1	LYNCHBURG VA			2	1FE	1,236,447	103.9240	1,293,854	1,245,000	1,237,278		382			3.000	3.050	FA	15,563	37,350	09/13/2017	08/01/2035
556452-GG-9	MADERA CALIF UNI SCH DIST CALIF			2	1FE	1,067,810	113.9990	1,139,990	1,000,000	1,052,834		(6,062)			4.000	3.210	FA	16,667	40,000	06/02/2017	08/01/2035
557021-JR-4	MADISON CNTY ILL CMNTY UNIT SCH DIST NO			2	1FE	421,121	114.7790	430,421	375,000	410,065		(5,293)			5.000	3.250	JD	1,563	18,750	10/25/2017	12/01/2030
562333-FF-6	MANCHESTER N H			2	1FE	990,000	101.1310	1,001,197	990,000	990,000					4.750	4.749	JD	3,919	47,025	06/10/2010	06/01/2023
565216-LY-2	MAPLE HEIGHTS OHIO CITY SCH DIST			2	2FE	4,903,200	103.0640	5,153,200	5,000,000	4,928,960		5,758			3.500	3.670	JJ	80,694	175,000	02/12/2015	01/15/2030
566865-KC-4	MARICOPA CNTY ARIZ SCH DIST NO 001 PHOEN			2	1FE	412,060	113.1980	452,792	400,000	410,706		(1,202)			4.000	3.590	JJ	8,000	10,044	11/01/2018	07/01/2032
567090-C3-7	MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA			2	1FE	1,154,167	108.5420	1,275,369	1,175,000	1,158,789		1,098			3.750	3.900	JJ	22,031	44,063	06/12/2015	07/01/2031
567090-ZE-8	MARICOPA CNTY ARIZ SCH DIST NO 11 PEORIA			2	1FE	2,138,420	112.4700	2,249,400	2,000,000	2,055,441		(14,433)			5.000	4.141	JJ	50,000	100,000	07/25/2013	07/01/2026
567137-A2-0	MARICOPA CNTY ARIZ SCH DIST NO 028 KYREN			2	1FE	1,602,227	101.6620	1,616,426	1,590,000	1,590,770		(1,483)			5.250	5.151	JJ	41,738	83,475	07/01/2010	07/01/2022
567219-WY-2	MARICOPA CNTY ARIZ UNI SCH DIST NO 41 GI				1FE	1,514,688	105.7960	1,322,450	1,250,000	1,299,090		(31,795)			5.000	2.321	JJ	31,250	62,500	09/06/2012	07/01/2021
567313-EJ-6	MARICOPA CNTY ARIZ UNI SCH DIST NO 60 HI			2	1FE	1,601,108	111.1090	1,644,413	1,480,000	1,538,705		(11,995)			4.000	3.050	JJ	29,600	59,200	05/21/2014	07/01/2026
567313-EK-3	MARICOPA CNTY ARIZ UNI SCH DIST NO 60 HI			2	1FE	1,654,946	110.3360	1,699,174	1,540,000	1,595,833		(11,383)			4.000	3.130	JJ	30,800	61,600	05/21/2014	07/01/2027
567373-YR-0	MARICOPA CNTY ARIZ UNI SCH DIST NO 69 PA				1FE	733,719	104.6330	732,431	700,000	708,958		(3,432)			3.000	2.469	JJ	10,500	21,000	02/03/2012	07/01/2022
567373-ZR-9	MARICOPA CNTY ARIZ UNI SCH DIST NO 69 PA				1FE	1,056,580	109.8220	1,098,220	1,000,000	1,022,954		(6,090)			4.000	3.300	JJ	20,000	40,000	12/11/2013	07/01/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
567385-GK-9	MARICOPA CNTY ARIZ SCH DIST NO 79 LITCHF			2	1FE	1,343,435	105.2350	1,431,196	1,360,000	1,347,931		959			3.000	3.100	JJ	20,400	40,800	02/05/2015	07/01/2030
567438-RL-2	MARICOPA CNTY ARIZ UNI SCH DIST NO 097 D			2	1FE	2,171,600	104.2400	2,084,800	2,000,000	2,029,138		(18,715)			4.000	2.999	JJ	40,000	80,000	12/13/2011	07/01/2022
567541-NK-9	MARICOPA CNTY ARIZ UN HIGH SCH DIST NO 2			2	1FE	989,610	106.4650	1,064,650	1,000,000	993,355		776			3.000	3.100	JJ	15,000	30,000	10/30/2014	07/01/2027
56781R-EG-8	MARIN CALIF CMNTY COLLEGE DIST			2	1FE	2,280,767	107.3550	2,501,372	2,330,000	2,292,982		2,857			3.250	3.430	FA	31,552	75,725	05/28/2015	08/01/2030
568491-LU-6	MARINETTE CNTY WIS			2	1FE	1,926,359	102.6840	1,771,299	1,725,000	1,748,273		(24,830)			4.000	2.499	JD	5,750	69,000	02/28/2012	12/01/2022
568571-CL-5	MARION & CLACKAMAS CNTYS ORE SCH DIST NO				1FE	1,167,350	109.4180	1,094,180	1,000,000	1,060,214		(16,607)			4.000	2.180	JD	1,778	40,000	02/07/2013	06/15/2023
569101-FT-0	MARION CNTY MO SCH DIST NO 060			1	1FE	1,000,000	118.0690	1,180,690	1,000,000	1,000,000					5.450	5.449	MS	18,167	54,500	07/22/2010	03/01/2027
571720-SV-4	MARS PA AREA SCH DIST			2	1FE	3,130,000	108.3100	3,390,103	3,130,000	3,130,000					3.600	3.600	MS	37,560	112,680	05/05/2017	03/01/2035
571720-TT-8	MARS PA AREA SCH DIST			2	1FE	1,992,660	101.9880	2,039,760	2,000,000	1,992,825		165			3.000	3.030	MS	20,000	14,167	05/02/2019	09/01/2034
571720-UH-2	MARS PA AREA SCH DIST			2	1FE	1,251,205	101.4730	1,278,560	1,260,000	1,251,368		163			3.000	3.050	MS	12,600	7,665	05/17/2019	09/01/2037
572461-NR-8	MARSHALL MICH PUB SCHS DIST			2	1FE	1,012,766	110.4820	1,044,055	945,000	983,235		(6,479)			4.000	3.169	MN	6,300	37,800	01/28/2015	11/01/2029
572767-YG-0	MARSHALLTOWN IOWA			2	1FE	1,314,479	102.9960	1,369,847	1,330,000	1,316,234		748			3.000	3.090	JD	3,325	39,900	09/14/2017	06/01/2034
577056-JZ-8	MATTAWAN MICH CONS SCH DIST			2	1FE	997,500	105.2030	1,052,030	1,000,000	997,936		94			3.250	3.266	MN	5,417	32,500	06/16/2017	05/01/2036
577056-KA-1	MATTAWAN MICH CONS SCH DIST			2	1FE	1,039,752	104.8350	1,100,768	1,050,000	1,040,898		383			3.250	3.316	MN	5,688	34,125	06/16/2017	05/01/2037
580849-HT-7	MC HENRY CNTY ILL CMNTY UNIT SCH DIST NO			2	1FE	1,100,710	112.9670	1,129,670	1,000,000	1,055,103		(9,836)			5.000	3.780	JJ	25,000	50,000	12/11/2014	01/01/2033
582618-GD-0	MC PHERSON CNTY KANS UNI SCH DIST NO 418			2	1FE	1,901,621	102.3170	1,979,834	1,935,000	1,917,403		2,334			3.000	3.152	MS	19,350	58,050	05/08/2013	09/01/2026
584002-PY-9	MECKLENBURG CNTY N C	SD			1FE	1,686,160	111.5680	1,785,088	1,600,000	1,630,203		(6,766)			4.000	3.500	FA	26,667	64,000	06/02/2010	02/01/2024
584002-PY-9	MECKLENBURG CNTY N C				1FE	421,540	111.5680	446,272	400,000	407,551		(1,692)			4.000	3.500	FA	6,667	16,000	06/02/2010	02/01/2024
584729-BV-8	MEDINA CNTY OHIO LIBR DIST			2	1FE	1,502,310	101.6610	1,524,915	1,500,000	1,500,271		(288)			3.000	2.980	JD	3,750	45,000	12/13/2011	12/01/2022
584734-FA-0	MEDINA CNTY TEX			2	1FE	1,619,349	101.8790	1,635,158	1,605,000	1,618,785		(564)			3.000	2.880	FA	20,063		07/18/2019	02/01/2037
584734-FC-6	MEDINA CNTY TEX			2	1FE	1,360,000	101.1630	1,375,817	1,360,000	1,360,000					3.000	3.000	FA	17,000		07/18/2019	02/01/2039
584802-FL-1	MEDINA N Y CENT SCH DIST			2	1FE	1,429,112	100.1340	1,386,856	1,385,000	1,385,000		(3,103)			3.000	3.000	JD	1,847	41,550	06/08/2012	06/15/2021
586145-C9-3	MEMPHIS TENN			2	1FE	1,139,410	115.4720	1,154,720	1,000,000	1,064,847		(13,963)			5.000	3.349	AO	12,500	50,000	03/13/2014	04/01/2027
586145-L7-7	MEMPHIS TENN			2	1FE	2,473,044	109.9450	2,594,702	2,360,000	2,418,357		(12,558)			4.000	3.370	AO	23,600	94,400	04/30/2015	04/01/2029
586494-FX-9	MENASHA WIS JT SCH DIST				1FE	1,496,546	105.5760	1,488,622	1,410,000	1,434,309		(10,667)			4.000	3.169	MS	18,800	56,400	08/13/2013	03/01/2022
587839-D5-7	MERCER CNTY N J			2	1FE	3,133,186	104.3680	3,329,339	3,190,000	3,149,426		3,370			3.000	3.148	FA	39,875	95,700	02/06/2015	02/01/2030
587839-YD-7	MERCER CNTY N J				1FE	1,000,000	101.7780	1,017,780	1,000,000	1,000,000					2.000	2.000	FA	8,333	20,000	10/11/2012	02/01/2022
589535-V3-4	MERIDEN CONN			2	1FE	2,741,524	103.2100	2,858,917	2,770,000	2,752,740		2,117			3.000	3.098	MS	27,700	83,100	09/12/2014	03/01/2027
590485-J2-5	MESA ARIZ			2	1FE	1,369,650	104.4540	1,441,465	1,380,000	1,371,262		473			3.000	3.054	JJ	20,700	41,400	05/05/2016	07/01/2034
592112-LW-4	METROPOLITAN GOVT NASHVILLE & DAVIDSON C				1FE	1,279,090	113.3130	1,133,130	1,000,000	1,102,338		(27,979)			5.000	1.960	JJ	25,000	50,000	04/24/2013	07/01/2023
592112-SS-6	METROPOLITAN GOVT NASHVILLE & DAVIDSON C			2	1FE	5,270,100	113.7900	5,689,500	5,000,000	5,203,674		(23,490)			4.000	3.381	JJ	100,000	200,000	01/25/2017	07/01/2034
593303-KZ-2	MIAMI CNTY KANS UNI SCH DIST NO 368			2	1FE	1,214,178	103.3610	1,276,508	1,235,000	1,227,306		4,399			3.250	3.639	MS	13,379	40,138	05/02/2014	09/01/2028
59333F-PL-8	MIAMI-DADE CNTY FLA			2	1FE	1,775,250	104.1490	1,874,682	1,800,000	1,781,883		1,438			3.000	3.113	JJ	27,000	54,000	02/04/2015	07/01/2030
59333R-HW-7	MIAMI-DADE CNTY FLA SCH DIST			2	1FE	4,000,000	106.9960	4,279,840	4,000,000	4,000,000					3.500	3.500	MS	41,222	140,000	04/18/2017	03/15/2035
593561-AN-3	MIAMI GARDENS FLA			2	1FE	1,693,981	115.3370	1,718,521	1,490,000	1,590,598		(20,374)			5.000	3.370	JJ	37,250	74,500	06/26/2014	07/01/2027
596697-NQ-1	MIDDLETON-CROSS PLAINS AREA SCH DIST WIS			2	1FE	2,500,000	102.2070	2,555,175	2,500,000	2,500,000					3.125	3.125	MS	26,042	78,125	02/06/2015	03/01/2030
597212-NX-3	MIDDLETOWN PA AREA SCH DIST			2	1FE	1,122,930	108.3050	1,083,050	1,000,000	1,037,544		(16,469)			5.000	3.191	MS	16,667	50,000	05/15/2014	03/01/2028
597589-AV-2	MIDLAND MICH PUB SCHS			2	1FE	3,819,050	114.7080	3,900,072	3,400,000	3,642,679		(40,664)			5.000	3.520	MN	28,333	170,000	04/24/2015	05/01/2035
603670-SF-8	MINISINK VY CENT SCH DIST N Y				1FE	584,410	109.9890	549,945	500,000	530,967		(8,550)			4.000	2.130	JD	889	20,000	05/01/2013	06/15/2023
603790-DU-7	MINNEAPOLIS MINN SPL SCH DIST NO 001			2	1FE	1,437,048	105.6660	1,447,624	1,370,000	1,388,907		(8,625)			4.000	3.309	FA	22,833	54,800	11/13/2013	02/01/2026
603790-EG-7	MINNEAPOLIS MINN SPL SCH DIST NO 001			2	1FE	1,881,443	107.9850	1,743,958	1,615,000	1,688,797		(33,962)			5.000	2.729	FA	33,646	80,750	11/13/2013	02/01/2023
60534T-YF-6	MISSISSIPPI DEV BK SPL OBLIG			2	1FE	2,580,213	107.8500	2,685,465	2,490,000	2,533,891		(9,401)			4.000	3.549	AO	24,900	99,600	08/21/2014	04/01/2029
605815-EK-1	MISSOULA CNTY MONT SCH DIST NO 4 HELLGAT			2	1FE	554,055	120.6120	603,060	500,000	540,786		(4,664)			5.000	3.736	JD	1,111	25,000	12/02/2016	06/15/2034
605815-EL-9	MISSOULA CNTY MONT SCH DIST NO 4 HELLGAT			2	1FE	568,030	122.0450	610,225	500,000	551,249		(5,878)			5.250	3.666	JD	1,167	26,250	12/02/2016	06/15/2035
605815-EM-7	MISSOULA CNTY MONT SCH DIST NO 4 HELLGAT			2	1FE	680,520	121.7430	730,458	600,000	660,678		(6,954)			5.250	3.686	JD	1,400	31,500	12/02/2016	06/15/2036
605900-BN-8	MISSOULA CNTY MONT ELEM SCH DIST NO 001			2	1FE	1,780,660	111.6310	1,797,259	1,610,000	1,723,032		(15,641)			4.000	2.811	JJ	32,200	64,400	02/24/2016	07/01/2033
606020-Y7-4	MISSOURI CITY TEX			2	1FE	2,742,110	112.3350	2,858,926	2,545,000	2,676,402		(18,116)			4.000	3.111	JD	4,524	101,800	02/24/2016	06/15/2033
607114-2L-8	MOBILE ALA			2	1FE	3,193,066	121.8660	3,345,222	2,745,000	3,080,463		(41,533)			5.000	3.076	FA	51,850	137,250	01/26/2017	02/15/2030
608406-FX-7	MOJAVE CALIF UNI SCH DIST SCH FACS IMPT			2	1FE	1,616,324	105.2360	1,736,394	1,650,000	1,622,744		1,739			3.000	3.160	FA	20,625	49,500	01/28/2016	08/01/2032
611079-EF-7	MONROE LA SPL SCH DIST			2	1FE	951,734	106.6340	1,023,686	960,000	953,851		496			3.375	3.450	MS	10,800	32,400	06/03/2015	03/01/2030
611079-EG-5	MONROE LA SPL SCH DIST			2	1FE	980,065	106.1380	1,056,073	995,000	983,566		823			3.375	3.500	MS	11,194	33,581	06/03/2015	03/01/2031
611305-LG-6	MONROE TWP MIDDLESEX CNTY N J BRD ED				1FE	2,248,460	104.5070	2,090,140	2,000,000	2,046,601		(28,496)			4.000	2.490	FA	33,333	80,000	03/30/2012	08/01/2021
611305-LH-4	MONROE TWP MIDDLESEX CNTY N J BRD ED				1FE	1,114,900	107.2660	1,072,660	1,000,000	1,031,970		(11,789)			4.000	2.710	FA	16,667	40,000	03/30/2012	08/01/2022
611821-FW-4	MONTAGUE MICH AREA PUB SCHS			2	1FE	1,509,560	114.7430	1,635,088	1,425,000	1,503,451		(6,109)			4.000	3.309	MN	9,500	40,692	01/16/2019	05/01/2035
612289-RK-6	MONTEBELLO CALIF UNI SCH DIST			2	1FE	2,464,725	105.8240	2,661,474	2,515,000	2,478,149		2,868			3.125	3.290	FA	32,747	78,594	12/11/2014	08/01/2030
612289-SG-4	MONTEBELLO CALIF UNI SCH DIST			2	1FE	1,672,715	104.0080	1,768,136	1,700,000	1,677,522		1,311			3.000	3.120	FA	21,250	51,000	02/05/2016	08/01/2033
612289-SJ-8	MONTEBELLO CALIF UNI SCH DIST			2	1FE	1,732,028	104.3600	1,826,300	1,750,000	1,735,453		934			3.000	3.080	FA	21,875	52,500	02/05/2016	08/01/2032

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
612289-TA-6	MONTEBELLO CALIF UNI SCH DIST			2	1FE	1,643,950	119.0160	1,743,584	1,465,000	1,594,072		(17,158)			5.000	3.491	FA	30,521	73,250	12/14/2016	08/01/2035
612574-EN-9	MONTEREY PENINSULA CALIF CMNTY COLLEGE D			2	1FE	1,988,840	103.6510	2,073,020	2,000,000	1,990,571		507			3.000	3.040	FA	25,000	60,000	05/04/2016	08/01/2034
613340-6E-3	MONTGOMERY CNTY MD			2	1FE	5,200,650	111.0540	5,552,700	5,000,000	5,130,155		(23,918)			4.000	3.420	JD	16,667	200,000	11/30/2016	12/01/2032
613579-ZX-2	MONTGOMERY CNTY PA			2	1FE	1,492,894	109.1960	1,441,387	1,320,000	1,382,500		(17,752)			4.000	2.510	MN	8,800	52,800	04/04/2013	05/01/2025
613664-5Q-0	MONTGOMERY CNTY TENN			2	1FE	1,374,139	106.0870	1,379,131	1,300,000	1,321,839		(9,211)			4.000	3.219	AO	13,000	52,000	10/30/2013	04/01/2026
614478-MF-9	MONTICELLO MINN INDPT SCH DIST NO 882			2	1FE	1,885,000	103.4090	1,949,260	1,885,000	1,885,000					3.000	3.000	FA	23,563	56,550	01/29/2016	02/01/2033
615104-CY-0	MONTROSE CNTY COLO SCH DIST NO RE-1J			2	1FE	1,159,290	120.2510	1,202,510	1,000,000	1,116,735		(14,906)			5.000	3.111	JD	4,167	50,000	01/11/2017	12/01/2035
616157-RQ-8	MOORHEAD MINN INDPT SCH DIST NO 152			2	1FE	5,439,891	104.1260	5,664,454	5,440,000	5,439,979		1			3.000	3.000	FA	68,000	163,200	02/24/2016	02/01/2032
616871-JP-5	MORENO VALLEY CALIF UNI SCH DIST			2	1FE	1,244,484	113.4870	1,305,101	1,150,000	1,205,058		(8,912)			4.000	3.061	FA	19,167	46,000	04/16/2015	08/01/2029
616871-JQ-3	MORENO VALLEY CALIF UNI SCH DIST			2	1FE	2,064,000	112.7810	2,176,673	1,930,000	2,008,314		(12,617)			4.000	3.201	FA	32,167	77,200	04/16/2015	08/01/2030
621417-CL-6	MT GREYLOCK MASS REGL SCH DIST			2	1FE	1,024,969	102.6990	1,052,665	1,025,000	1,024,981		1			3.000	3.000	JD	1,367	30,750	10/07/2016	06/15/2034
621842-SM-6	MOUNT LEBANON PA SCH DIST			2	1FE	1,509,750	105.8850	1,614,746	1,525,000	1,513,156		874			3.125	3.209	FA	18,003	47,656	10/20/2015	02/15/2031
622625-JD-4	MT PLEASANT S C			2	1FE	1,773,048	106.1960	1,884,979	1,775,000	1,773,856		136			3.000	3.010	JD	4,438	53,250	04/16/2014	06/01/2027
622826-WC-5	MOUNT PROSPECT ILL			2	1FE	1,795,000	105.3140	1,890,386	1,795,000	1,795,000					3.500	3.500	JD	5,235	62,825	04/19/2018	12/01/2034
622826-WW-1	MOUNT PROSPECT ILL			2	1FE	2,189,513	109.4980	2,403,481	2,195,000	2,189,908		307			3.750	3.770	JD	6,859	92,602	09/26/2018	12/01/2035
624539-EH-1	MOUNTAINSIDE N J SCH DIST			2	1FE	1,940,000	104.6220	2,029,667	1,940,000	1,940,000					3.000	3.000	FA	21,987	58,200	07/15/2014	08/15/2026
625517-DU-8	MULTNOMAH CNTY ORE SCH DIST NO 1J PORTLA				1FE	4,028,296	113.2590	3,578,984	3,160,000	3,476,239		(87,593)			5.000	1.987	JD	7,022	158,000	05/06/2013	06/15/2023
626524-J6-0	MURFREESBORO TENN			2	1FE	2,025,000	105.8050	2,142,551	2,025,000	2,025,000					3.000	3.000	AO	15,188	60,750	05/15/2014	04/01/2027
627636-UD-3	MUSKEGO WIS			2	1FE	1,162,007	108.4200	1,192,620	1,100,000	1,123,539		(6,749)			4.000	3.300	AO	11,000	44,000	10/09/2013	04/01/2025
630412-WD-2	NAPERVILLE ILL			2	1FE	2,199,956	106.0100	2,332,220	2,200,000	2,200,000					3.000	3.000	JD	5,500	66,000	04/16/2014	12/01/2027
63165T-MN-2	NASSAU CNTY N Y			2	1FE	5,749,700	113.9920	5,699,600	5,000,000	5,369,075		(79,924)			5.000	3.131	AO	62,500	250,000	12/05/2014	04/01/2029
63165T-PE-9	NASSAU CNTY N Y			2	1FE	5,537,200	113.6270	5,681,350	5,000,000	5,280,098		(59,967)			5.000	3.567	AO	62,500	250,000	05/21/2015	04/01/2030
639438-K4-1	NAZARETH PA AREA SCH DIST			2	1FE	865,200	117.2550	879,413	750,000	837,035		(13,433)			5.000	2.840	MN	4,792	37,500	10/12/2017	11/15/2036
639557-RT-6	NEBO UTAH SCH DIST			2	1FE	1,097,990	108.4160	1,084,160	1,000,000	1,031,482		(11,914)			4.500	3.180	JJ	22,500	45,000	12/13/2013	07/01/2024
64084F-JL-6	NESHAMINY PA SCH DIST			2	1FE	3,170,445	107.9500	3,292,475	3,050,000	3,108,692		(14,078)			4.000	3.459	MN	20,333	122,000	04/23/2015	11/01/2031
642714-AJ-8	NEW BRITAIN CONN			2	1FE	5,000,000	109.0250	5,451,250	5,000,000	5,000,000					4.332	4.334	MS	72,200	216,600	05/16/2018	03/01/2031
644682-D4-5	NEW HAMPSHIRE ST			1	1FE	5,091,300	100.4590	5,022,950	5,000,000	5,001,824		(10,848)			4.625	4.399	MS	77,083	231,250	12/16/2009	03/01/2020
645020-3E-6	NEW HAVEN CONN			2	1FE	1,473,248	116.6150	1,416,872	1,215,000	1,393,716		(24,458)			5.000	2.570	FA	22,950	60,750	08/17/2016	08/15/2033
645020-6J-2	NEW HAVEN CONN			1,2	2FE	2,500,000	111.6100	2,790,250	2,500,000	2,500,000					4.834	4.834	FA	50,354	118,164	08/03/2018	08/01/2033
645020-ZX-9	NEW HAVEN CONN			2	2FE	1,922,300	100.2910	1,885,471	1,880,000	1,880,458		(5,345)			5.700	5.403	FA	44,650	107,160	02/04/2010	02/01/2020
64763F-WK-1	NEW ORLEANS LA			2	1FE	2,008,680	103.5910	2,071,820	2,000,000	2,006,164		(792)			3.000	2.950	JD	5,000	60,000	09/15/2016	12/01/2031
64763F-WL-9	NEW ORLEANS LA			2	1FE	1,000,000	103.1700	1,031,700	1,000,000	1,000,000					3.000	3.000	JD	2,500	30,000	09/15/2016	12/01/2032
649041-HM-5	NEW ULM MINN INDPT SCH DIST NO 088			2	1FE	2,240,000	105.0590	2,353,322	2,240,000	2,240,000					3.000	3.000	FA	28,000	67,200	01/23/2015	02/01/2030
64966M-HG-7	NEW YORK N Y			2	1FE	1,127,750	120.7560	1,207,560	1,000,000	1,093,328		(11,746)			5.000	3.470	JD	4,167	50,000	12/07/2016	12/01/2034
650367-GB-5	NEWARK N J			2	2FE	2,006,600	101.0820	2,021,640	2,000,000	2,000,632		(816)			4.000	3.957	AO	20,000	80,000	06/10/2010	10/01/2021
653369-U5-5	NIAGARA FALLS N Y			2	1FE	765,000	105.8860	810,028	765,000	765,000					3.000	3.000	MN	2,933	22,950	04/29/2016	05/15/2030
653369-U6-3	NIAGARA FALLS N Y			2	1FE	820,058	103.7550	855,979	825,000	821,069		285			3.000	3.050	MN	3,163	24,750	04/29/2016	05/15/2031
654336-DA-1	NILES OHIO CITY SCH DIST			2	1FE	2,924,203	118.9100	3,002,478	2,525,000	2,828,167		(38,791)			5.000	3.060	JD	10,521	126,250	06/07/2017	12/01/2036
65528G-BC-3	NOLAN CNTY TEX HOSP DIST			2	2FE	1,078,616	103.6950	1,140,645	1,100,000	1,085,460		1,409			3.500	3.680	FA	14,544	38,500	09/19/2014	08/15/2028
655867-SR-1	NORFOLK VA			2	1FE	4,412,385	106.2350	4,780,575	4,500,000	4,445,686		6,240			3.000	3.180	FA	56,250	135,000	03/19/2014	08/01/2027
656491-NX-1	NORRISTOWN PA AREA SCH DIST			2	1FE	1,103,110	110.9540	1,109,540	1,000,000	1,070,572		(9,478)			4.000	2.831	MS	13,333	40,000	05/11/2016	09/01/2033
656678-UL-1	NORTH ALLEGHENY PA SCH DIST			2	1FE	2,524,178	116.8660	2,553,522	2,185,000	2,385,282		(33,990)			5.000	3.120	MN	18,208	109,250	08/19/2015	05/01/2030
657781-MC-1	NORTH BRANCH MINN INDPT SCH DIST NO 138			2	1FE	1,237,500	104.1200	1,301,500	1,250,000	1,238,946		619			3.000	3.078	FA	15,625	37,500	10/19/2017	02/01/2034
659078-BG-3	NORTH DAVIS SWR DIST UTAH				1FE	1,626,180	105.8660	1,587,990	1,500,000	1,542,980		(12,990)			3.000	2.060	MS	15,000	45,000	03/08/2013	03/01/2023
659155-CL-7	NORTH EAST INDPT SCH DIST TEX			2	1FE	1,542,966	113.4260	1,514,237	1,335,000	1,417,145		(21,317)			5.000	3.170	FA	27,813	66,750	07/10/2013	08/01/2024
659155-HD-0	NORTH EAST INDPT SCH DIST TEX			2	1FE	2,694,275	111.1820	2,779,550	2,500,000	2,619,805		(19,393)			4.000	3.060	FA	41,667	100,000	12/17/2015	08/01/2033
659868-RR-6	NORTH HILLS PA SCH DIST				1FE	1,261,170	128.8280	1,288,280	1,000,000	1,206,375		(17,915)			5.000	2.630	JD	2,222	50,000	10/07/2016	12/15/2029
660266-GG-6	NORTH KANSAS CITY MO SCH DIST NO 74			2	1FE	540,130	110.3790	551,895	500,000	518,663		(4,136)			4.000	3.039	MS	6,667	20,000	05/16/2014	03/01/2028
660393-R8-4	NORTH LAS VEGAS NEV			2	1FE	3,048,000	111.3700	3,341,100	3,000,000	3,042,947		(4,097)			4.000	3.800	JD	10,000	139,667	09/12/2018	06/01/2035
660631-WQ-1	NORTH LITTLE ROCK ARK SCH DIST NO 1			2	1FE	2,005,496	100.6000	2,032,120	2,020,000	2,009,569		871			3.000	3.060	FA	25,250	60,600	01/14/2015	02/01/2030
660631-WV-0	NORTH LITTLE ROCK ARK SCH DIST NO 1			2	1FE	1,268,055	100.4440	1,320,839	1,315,000	1,276,750		1,897			3.250	3.500	FA	17,807	42,738	02/11/2015	02/01/2035
661684-NM-8	NORTH POCONO SCH DIST PA			2	1FE	2,466,200	102.4730	2,561,825	2,500,000	2,475,191		1,923			3.000	3.110	MS	22,083	75,000	01/16/2015	09/15/2030
662735-NE-5	NORTH SYRACUSE N Y CENT SCH DIST			2	1FE	1,160,107	102.5960	1,195,243	1,165,000	1,163,095		513			3.250	3.300	JD	1,683	37,863	07/31/2013	06/15/2023
66285T-ES-8	NORTH THURSTON PUB SCHS WASH			2	1FE	2,503,859	107.3330	2,656,492	2,475,000	2,489,478		(2,993)			3.500	3.356	JD	7,219	86,625	07/09/2014	12/01/2028
663719-YX-4	NORTHAMPTON PA AREA SCH DIST			2	1FE	2,561,746	106.6850	2,624,451	2,460,000	2,496,479		(12,436)			4.000	3.430	AO	24,600	98,400	04/03/2014	10/01/2027
664212-CM-7	NORTHEAST IOWA CMNTY COLLEGE			2	1FE	2,465,732	102.1980	2,514,071	2,460,000	2,465,407		(324)			3.000	2.970	JD	6,150	33,005	06/12/2019	06/01/2034
664212-CN-5	NORTHEAST IOWA CMNTY COLLEGE			2	1FE	3,510,000	102.0690	3,582,622	3,510,000	3,510,000					3.000	3.000	JD	8,775	47,093	06/12/2019	06/01/2035

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
665352-LX-6	NORTHERN LEHIGH PA SCH DIST			2	1FE	485,000	100.0500	485,243	485,000	485,000					2.000	2.000	MS	3,233	9,700	11/16/2012	03/01/2022
66650P-BA-5	NORTHLAND MINN INDPT SCH DIST NO 118			2	1FE	1,249,315	103.8180	1,308,107	1,260,000	1,251,652		624			3.000	3.071	FA	15,750	37,800	01/13/2016	02/01/2031
666688-CX-2	NORTHRIDGE OHIO LOC SCH DIST LICKING KNO			2	1FE	370,738	103.1070	376,341	365,000	370,552		(186)			3.000	2.820	AO	2,738	1,217	08/01/2019	10/01/2038
666688-CY-0	NORTHRIDGE OHIO LOC SCH DIST LICKING KNO			2	1FE	328,962	102.7190	333,837	325,000	328,832		(129)			3.000	2.861	AO	2,438	1,083	08/01/2019	10/01/2039
667230-SW-7	NORTHVILLE MICH PUB SCHS				1FE	544,455	108.8370	489,767	450,000	475,331		(10,413)			5.000	2.500	MN	3,750	22,500	10/03/2012	05/01/2022
667325-EE-0	NORTHWEST ARK CMNTY COLLEGE DIST			2	1FE	497,990	106.1830	530,915	500,000	498,577		129			3.125	3.160	MN	1,997	15,625	02/06/2015	05/15/2029
667325-EF-7	NORTHWEST ARK CMNTY COLLEGE DIST			2	1FE	1,014,535	105.6960	1,083,384	1,025,000	1,017,335		613			3.125	3.210	MN	4,093	32,031	02/06/2015	05/15/2030
669543-JH-4	NORWIN PA SCH DIST				1FE	1,745,055	103.4590	1,769,149	1,710,000	1,715,178		(3,976)			4.000	3.749	AO	17,100	68,400	04/07/2011	04/01/2021
669543-PP-9	NORWIN PA SCH DIST			2	1FE	2,900,700	105.3410	3,086,491	2,930,000	2,904,740		1,968			3.000	3.096	MS	29,300	87,900	10/25/2017	09/01/2030
670029-SG-3	NOVI MICH CMNTY SCH DIST			2	1FE	2,733,473	114.5390	2,691,667	2,350,000	2,532,613		(38,807)			5.000	3.070	MN	19,583	117,500	06/05/2014	05/01/2027
671137-TJ-6	OAK CREEK WIS			2	1FE	3,030,990	104.2400	3,127,200	3,000,000	3,008,270		(4,113)			3.500	3.350	JD	8,750	105,000	12/18/2013	12/01/2023
672240-TA-6	OAKLAND CALIF			2	1FE	3,620,149	107.6710	4,021,512	3,735,000	3,645,278		5,802			3.500	3.750	JJ	60,279	130,725	05/07/2015	01/15/2032
672325-ZD-2	OAKLAND CALIF UNI SCH DIST ALAMEDA CNTY			2	1FE	1,138,080	110.7620	1,107,620	1,000,000	1,094,984		(13,151)			4.000	2.430	FA	16,667	40,000	08/05/2016	08/01/2034
675383-NB-5	OCEANSIDE CALIF UNI SCH DIST			2	1FE	1,383,168	118.0210	1,416,252	1,200,000	1,312,163		(18,095)			5.000	3.161	FA	25,000	60,000	11/04/2015	08/01/2033
677521-AH-9	OHIO STATE				1FE	4,967,050	101.3240	5,066,200	5,000,000	4,997,873		3,547			3.375	3.449	FA	70,313	168,750	01/07/2010	08/01/2020
678519-QJ-1	OKLAHOMA CITY OKLA			2	1FE	2,968,380	106.5920	3,197,760	3,000,000	2,981,329		2,290			3.000	3.098	MS	30,000	90,000	03/18/2014	03/01/2027
678519-TF-6	OKLAHOMA CITY OKLA			2	1FE	3,222,515	104.4640	3,400,303	3,255,000	3,231,334		1,749			3.000	3.077	MS	32,550	97,650	04/15/2015	03/01/2031
679384-CC-9	OLATHE KANS			2	1FE	1,667,729	102.2110	1,553,607	1,520,000	1,533,323		(17,365)			4.000	2.807	AO	15,200	60,800	05/17/2011	10/01/2021
680616-A9-0	OLENTANGY LOC SCH DIST OHIO			2	1FE	691,283	111.4550	713,312	640,000	669,139		(4,871)			4.000	3.081	JD	2,133	25,600	02/11/2015	12/01/2030
680616-YL-7	OLENTANGY LOC SCH DIST OHIO				1FE	1,165,470	114.7340	1,147,340	1,000,000	1,069,140		(16,354)			5.000	3.110	JD	4,167	50,000	07/11/2013	12/01/2023
681712-T8-8	OMAHA NEB			2	1FE	1,094,246	111.4920	1,192,964	1,070,000	1,087,229		(2,389)			4.000	3.710	AO	9,036	42,800	12/01/2016	04/15/2034
681712-T9-6	OMAHA NEB			2	1FE	1,091,700	111.2650	1,190,536	1,070,000	1,085,426		(2,137)			4.000	3.740	AO	9,036	42,800	12/01/2016	04/15/2035
685585-FF-3	ORCHARD CALIF SCH DIST			2	1FE	3,705,701	103.5340	3,898,055	3,765,000	3,710,363		2,313			3.750	3.869	FA	58,828	141,188	01/29/2018	08/01/2036
685814-MD-4	OREGON WIS SCH DIST			2	1FE	2,233,002	104.3140	2,388,791	2,290,000	2,247,341		3,128			3.000	3.200	MS	22,900	68,700	02/06/2015	03/01/2031
68583N-BN-0	OREGON COAST CMNTY COLLEGE DIST			2	1FE	1,137,600	106.9290	1,069,290	1,000,000	1,036,220		(14,146)			4.000	2.469	JD	1,778	40,000	03/08/2012	06/15/2023
686033-DL-2	OREGON OHIO CITY SCH DIST			2	1FE	1,016,740	104.1770	1,041,770	1,000,000	1,005,555		(1,804)			3.000	2.800	JD	2,500	30,000	03/21/2013	12/01/2023
68605C-AE-9	OREGON SCH BRDS ASSN FLEXFUND PROG			1	1FE	1,000,000	101.5620	1,015,620	1,000,000	1,000,000					5.000	5.000	JD	139	50,000	06/07/2010	06/30/2020
687733-AD-7	OSAGE SCH LAKE OZARK MO			2	1FE	1,461,402	106.5310	1,448,822	1,360,000	1,390,124		(13,166)			4.500	3.429	MS	20,400	61,200	02/07/2014	03/01/2027
688664-PJ-4	OSWEGO ILL			2	1FE	2,865,000	97.9220	2,805,465	2,865,000	2,865,000					3.522	3.522	JD	280		12/11/2019	12/15/2037
689861-NA-6	OUACHITA PARISH LA EAST OUACHITA PARISH			2	1FE	1,080,000	105.1690	1,135,825	1,080,000	1,080,000					3.000	3.000	MS	10,800	32,400	02/03/2015	03/01/2029
692020-B9-0	OXNARD CALIF SCH DIST			2	1FE	1,291,907	116.5660	1,293,883	1,110,000	1,199,451		(17,895)			5.000	3.100	FA	23,125	55,500	06/05/2014	08/01/2027
692020-F3-9	OXNARD CALIF SCH DIST			2	1FE	1,336,319	119.1990	1,358,869	1,140,000	1,254,520		(18,555)			5.000	3.031	FA	23,750	57,000	04/09/2015	08/01/2030
692020-F4-7	OXNARD CALIF SCH DIST			2	1FE	1,732,193	118.9620	1,766,586	1,485,000	1,629,378		(23,346)			5.000	3.091	FA	30,938	74,250	04/09/2015	08/01/2031
692020-H7-8	OXNARD CALIF SCH DIST			2	1FE	1,324,955	119.1990	1,388,668	1,165,000	1,260,930		(15,369)			5.000	3.370	FA	24,271	58,250	07/23/2015	08/01/2030
692160-LR-3	OYSTER BAY N Y				1FE	2,302,500	115.9660	2,319,320	2,000,000	2,148,129		(29,241)			5.000	3.261	FA	37,778	100,000	04/03/2014	08/15/2024
692634-EW-4	OZARK MO REORG SCH DIST NO R 06			2	1FE	1,050,150	107.0640	1,070,640	1,000,000	1,022,971		(6,777)			4.000	3.230	MS	13,333	40,000	09/18/2015	03/01/2030
696735-NS-4	PALMDALE CALIF SCH DIST			2	1FE	1,059,551	113.6440	1,170,533	1,030,000	1,052,955		(2,582)			4.000	3.661	FA	17,167	41,200	04/27/2017	08/01/2037
698874-EB-6	PAPIO-MISSOURI RIV NAT RES DIST NEB			2	1FE	2,701,450	102.5140	2,855,015	2,785,000	2,711,543		4,024			3.250	3.490	JD	4,023	90,513	05/04/2017	12/15/2033
699211-KZ-0	PARAMOUNT CALIF UNI SCH DIST			2	1FE	2,696,818	111.9310	2,932,592	2,620,000	2,665,885		(7,283)			4.000	3.650	FA	43,667	104,800	05/21/2015	08/01/2030
702316-7W-4	PASADENA TEX			2	1FE	1,335,388	110.1340	1,376,675	1,250,000	1,301,080		(9,060)			4.000	3.130	FA	18,889	50,000	12/18/2015	02/15/2032
702725-WU-2	PASSAIC CNTY N J			2	1FE	1,947,563	112.7640	2,198,898	1,950,000	1,947,979		130			4.000	4.011	JD	6,500	78,000	12/02/2016	12/01/2031
703023-LT-6	PATCHOGUE-MEDFORD N Y UN FREE SCH DIST			2	1FE	1,427,947	101.1780	1,431,669	1,415,000	1,416,251		(1,629)			3.000	2.880	AO	10,613	42,450	01/12/2012	10/01/2023
703023-MF-5	PATCHOGUE-MEDFORD N Y UN FREE SCH DIST				1FE	2,252,438	101.9530	1,911,619	1,875,000	1,901,144		(51,446)			5.000	2.181	JJ	46,875	93,750	08/23/2012	07/01/2020
704083-CK-8	PAWNEE CNTY KANS UNI SCH DIST NO 495 FOR			2	1FE	1,009,915	105.2520	1,084,096	1,030,000	1,015,352		1,236			3.375	3.549	AO	8,691	34,763	06/09/2015	10/01/2029
704083-CM-4	PAWNEE CNTY KANS UNI SCH DIST NO 495 FOR			2	1FE	1,078,389	105.4040	1,154,174	1,095,000	1,082,207		852			3.625	3.749	AO	9,923	39,694	06/09/2015	10/01/2031
704403-JJ-4	PAYNE CNTY OKLA INDPT SCH DIST NO 016 ST				1FE	1,258,200	100.7520	1,259,400	1,250,000	1,250,447		(1,055)			3.000	2.913	JD	3,125	37,500	05/17/2011	06/01/2020
705655-PV-4	PELHAM ALA			2	1FE	1,955,923	105.8330	2,074,327	1,960,000	1,957,515		310			3.000	3.020	FA	24,500	58,800	07/31/2014	02/01/2027
705655-PW-2	PELHAM ALA			2	1FE	2,198,284	110.6210	2,256,668	2,040,000	2,113,885		(16,743)			4.000	3.050	FA	34,000	81,600	07/31/2014	02/01/2028
713805-FD-6	PERHAM MINN INDPT SCH DIST NO 549			2	1FE	2,409,747	102.7510	2,491,712	2,425,000	2,412,768		826			3.000	3.050	FA	30,313	72,750	02/05/2016	02/01/2032
715875-VN-7	PETALUMA CALIF CITY JT UN HIGH SCH DIST			2	1FE	1,649,606	111.3640	1,792,960	1,610,000	1,638,947		(3,819)			4.000	3.690	FA	26,833	64,400	01/25/2017	08/01/2036
716090-VM-4	PETERS TWP PA SCH DIST WASHINGTON CNTY			2	1FE	1,057,840	113.7240	1,137,240	1,000,000	1,045,668		(5,144)			4.000	3.320	MS	13,333	40,000	06/30/2017	09/01/2034
716090-VN-2	PETERS TWP PA SCH DIST WASHINGTON CNTY			2	1FE	4,213,800	113.4310	4,537,240	4,000,000	4,168,903		(18,982)			4.000	3.370	MS	53,333	160,000	06/30/2017	09/01/2035
717180-QS-5	PHARR TEX			2	1FE	1,106,069	123.0010	1,199,260	975,000	1,092,195		(11,546)			5.000	3.381	FA	18,417	40,219	10/02/2018	08/15/2035
718814-P5-9	PHOENIX ARIZ			2	1FE	3,244,440	111.3940	3,341,820	3,000,000	3,118,994		(24,313)			4.000	3.050	JJ	60,000	120,000	06/05/2014	07/01/2027
719780-ML-9	PICKERINGTON OHIO LOC SCH DIST			2	1FE	1,067,670	108.6490	1,086,490	1,000,000	1,031,052		(7,338)			4.000	3.151	JD	3,333	40,000	08/22/2014	12/01/2028
720373-HE-2	PIERCE CNTY WASH SCH DIST NO 001 STEILAC			2	1FE	1,244,900	109.3250	1,093,250	1,000,000	1,063,059		(25,098)			5.000	2.301	JD	4,167	50,000	02/23/2012	12/01/2022
720390-XU-2	PIERCE CNTY WASH SCH DIST NO 003 PUYALLU			2	1FE	1,150,350	106.9010	1,069,010	1,000,000	1,038,508		(15,314)			4.000	2.350	JD	3,333	40,000	01/25/2012	12/01/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
720475-RQ-7	PIERCE CNTY WASH SCH DIST NO 083 UNIV PL			2	1FE	1,227,370	109.3250	1,093,250	1,000,000	1,059,187		(23,494)			5.000	2.460	JD	4,167	50,000	03/07/2012	12/01/2023
720560-RR-4	PIERCE CNTY WASH SCH DIST NO 400 CLOVER			2	1FE	1,519,544	109.3880	1,422,044	1,300,000	1,377,883		(21,731)			4.000	2.170	JD	4,333	52,000	01/10/2013	12/01/2023
720594-NU-0	PIERCE CNTY WASH SCH DIST NO 402 FRANKLI			2	1FE	1,198,461	112.9940	1,242,934	1,100,000	1,180,207		(8,866)			4.000	2.960	JD	3,667	44,000	11/08/2017	12/01/2036
721812-PR-0	PIMA CNTY ARIZ UNI SCH DIST NO 6 MARANA			2	1FE	2,000,000	106.9220	2,138,440	2,000,000	2,000,000					3.500	3.500	JJ	35,000	70,000	06/28/2017	07/01/2037
721849-LQ-8	PIMA CNTY ARIZ UNI SCH DIST NO 012 SUNNY			2	1FE	1,065,317	105.6260	1,161,886	1,100,000	1,075,043		2,206			3.000	3.280	JJ	16,500	33,000	04/24/2015	07/01/2029
721849-LS-4	PIMA CNTY ARIZ UNI SCH DIST NO 012 SUNNY			2	1FE	1,048,512	105.6930	1,136,200	1,075,000	1,054,748		1,413			3.250	3.450	JJ	17,469	34,938	04/24/2015	07/01/2031
722054-GJ-6	PINAL CNTY ARIZ UNI SCH DIST NO 1 FLOREN			2	1FE	987,090	106.0070	1,060,070	1,000,000	991,062		905			3.000	3.121	JJ	15,000	30,000	04/09/2015	07/01/2028
722086-GC-3	PINAL CNTY ARIZ SCH DIST NO 004 CASA GRA			2	1FE	896,464	120.1250	961,000	800,000	874,074		(8,469)			5.000	3.581	JJ	20,000	40,000	03/24/2017	07/01/2036
724114-CF-8	PIPESTONE-JASPER MINN INDPT SCH DIST NO			2	1FE	1,656,862	103.5520	1,687,898	1,630,000	1,656,051		(812)			3.000	2.798	FA	17,523		07/23/2019	02/01/2037
724581-RU-9	PITTSBURG CALIF UNI SCH DIST			2	1FE	2,433,035	118.6670	2,527,607	2,130,000	2,309,832		(28,849)			5.000	3.330	FA	44,375	106,500	06/04/2015	08/01/2030
724581-RV-7	PITTSBURG CALIF UNI SCH DIST			2	1FE	1,118,253	111.9110	1,219,830	1,090,000	1,106,889		(2,677)			4.000	3.690	FA	18,167	43,600	06/04/2015	08/01/2031
725209-MH-0	PITTSBURGH PA			2	1FE	521,835	111.7810	558,905	500,000	519,890		(1,945)			4.000	3.370	MS	6,667	9,278	02/15/2019	09/01/2036
725463-4V-2	PITTSFIELD MASS			2	1FE	975,570	104.4520	1,044,520	1,000,000	977,556		977			3.125	3.299	JD	2,604	31,250	01/24/2018	12/01/2036
725894-LV-9	PLACENTIA-YORBA LINDA CALIF UNI SCH DIST			2	1FE	1,840,598	113.9850	1,994,738	1,750,000	1,803,856		(8,623)			4.000	3.390	FA	29,167	70,000	05/29/2015	08/01/2030
726838-LF-0	PLAINVILLE MASS			2	1FE	1,763,863	104.0320	1,882,979	1,810,000	1,768,250		2,005			3.000	3.187	AO	11,463	54,300	10/11/2017	10/15/2035
726838-LG-8	PLAINVILLE MASS			2	1FE	1,805,488	103.6840	1,933,707	1,865,000	1,810,732		2,401			3.000	3.226	AO	11,812	55,950	10/11/2017	10/15/2036
727177-PG-6	PLANO TEX			2	1FE	1,080,000	105.5130	1,139,540	1,080,000	1,080,000					3.000	3.000	MS	10,800	32,400	04/29/2014	09/01/2027
728835-C8-0	PLEASANTON CALIF UNI SCH DIST			2	1FE	837,426	114.3100	885,903	775,000	825,006		(5,780)			4.000	3.041	FA	12,917	31,000	10/12/2017	08/01/2036
729085-AY-6	PLEMONS-STINNETT-PHILLIPS CONS INDPT SCH				1FE	2,000,000	105.5670	2,111,340	2,000,000	2,000,000					3.000	3.000	FA	22,667	60,000	07/17/2013	02/15/2023
729654-SC-8	PLYMOUTH MASS			2	1FE	1,959,597	112.6050	2,066,302	1,835,000	1,906,461		(12,097)			4.000	3.200	MN	12,233	73,400	05/01/2015	05/01/2030
733420-HN-6	PORT ANGELES WASH			2	1FE	1,440,175	110.7690	1,523,074	1,375,000	1,408,367		(6,238)			4.000	3.450	MN	9,167	55,000	06/20/2014	11/01/2028
733845-KZ-3	PORT CLINTON OHIO CITY SCH DIST			2	1FE	1,641,567	107.4300	1,670,537	1,555,000	1,590,905		(9,777)			4.000	3.280	JD	5,183	62,200	05/08/2014	12/01/2029
734353-ML-6	PORT HURON MICH AREA SCH DIST			2	1FE	5,088,226	112.3810	5,220,097	4,645,000	4,952,537		(43,689)			4.000	2.850	MN	30,967	185,800	09/29/2016	05/01/2034
736236-HR-4	PORTER CNTY IND			2	1FE	3,069,575	104.5270	3,224,658	3,085,000	3,071,551		792			3.000	3.040	JJ	42,676	92,550	10/25/2017	07/15/2033
738850-SQ-0	POWAY CALIF UNI SCH DIST			2	1FE	3,703,595	111.0140	3,885,490	3,500,000	3,601,934		(20,273)			4.000	3.310	FA	58,333	140,000	07/16/2014	08/01/2028
741141-AU-9	PRESTON CNTY W VA BRD ED			2	1FE	2,909,349	102.3740	3,020,033	2,950,000	2,940,148		4,007			3.000	3.150	MN	14,750	88,500	05/17/2011	05/01/2022
741701-3M-6	PRINCE GEORGES CNTY MD			2	1FE	3,000,000	105.1100	3,153,300	3,000,000	3,000,000					3.000	3.000	MS	26,500	90,000	08/29/2017	09/15/2033
742633-TN-0	PRIOR LAKE MINN INDPT SCH DIST NO 719			2	1FE	2,137,260	108.1540	2,163,080	2,000,000	2,050,744		(15,439)			4.000	3.130	FA	33,333	80,000	11/19/2013	02/01/2025
743635-BZ-6	PROSSER WASH PUB HOSP DIST			2	1FE	982,020	105.9770	1,059,770	1,000,000	988,752		1,204			3.500	3.665	JD	2,917	35,000	05/16/2014	12/01/2027
743635-CB-8	PROSSER WASH PUB HOSP DIST			2	1FE	581,421	106.2620	626,946	590,000	583,865		444			3.750	3.868	JD	1,844	22,125	05/16/2014	12/01/2030
745401-CD-9	PULASKI CNTY ARK SPL SCH DIST			2	1FE	3,205,508	101.7600	3,307,200	3,250,000	3,209,798		1,860			3.250	3.350	FA	44,010	105,625	08/04/2017	02/01/2036
746140-BB-7	PURCELLVILLE VA			2	1FE	575,725	111.7890	558,945	500,000	527,572		(8,392)			5.000	3.111	FA	10,417	25,000	10/10/2013	02/01/2026
747442-MB-4	QUAKER VALLEY PA SCH DIST			2	1FE	1,723,341	101.7460	1,765,293	1,735,000	1,724,406		538			3.000	3.050	AO	13,013	52,050	11/09/2017	04/01/2035
751091-TM-1	RALEIGH N C			2	1FE	3,350,700	106.1790	3,610,086	3,400,000	3,356,311		1,997			3.375	3.480	FA	47,813	114,750	01/24/2017	02/01/2036
751622-GN-5	RAMSEY CNTY MINN			2	1FE	1,715,000	101.4370	1,739,645	1,715,000	1,715,000					2.500	2.500	FA	17,865	42,875	06/04/2013	02/01/2023
756843-YE-2	RED OAK TEX INDPT SCH DIST			2	1FE	3,511,200	106.2500	3,740,000	3,520,000	3,512,410		331			3.500	3.517	FA	46,542	123,200	01/25/2017	08/15/2036
758449-QU-9	REEDY CREEK IMPT DIST FLA			2	1FE	1,678,050	111.1760	1,667,640	1,500,000	1,620,545		(17,029)			4.000	2.630	JD	5,000	60,000	06/22/2016	06/01/2034
758449-RP-9	REEDY CREEK IMPT DIST FLA			2	1FE	1,077,900	112.3700	1,123,700	1,000,000	1,061,899		(7,328)			4.000	3.061	JD	3,333	40,000	09/15/2017	06/01/2035
761852-GW-6	REYNOLDSBURG OHIO CITY SCH DIST			2	1FE	2,296,278	111.5870	2,427,017	2,175,000	2,245,579		(11,699)			4.000	3.340	JD	7,250	148,935	04/30/2015	12/01/2029
76222R-TY-8	RHODE ISLAND ST & PROVIDENCE PLANTATIONS			2	1FE	3,000,000	103.9110	3,117,330	3,000,000	3,000,000					3.000	3.000	MN	15,000	90,000	04/28/2016	05/01/2033
76222R-VN-9	RHODE ISLAND ST & PROVIDENCE PLANTATIONS			2	1FE	6,867,848	112.3130	7,289,114	6,490,000	6,779,500		(34,327)			4.000	3.310	MN	43,267	259,600	04/26/2017	05/01/2037
763227-JY-2	RICHARDSON TEX				1FE	1,411,054	111.8650	1,264,075	1,130,000	1,226,100		(29,441)			5.000	2.168	FA	21,344	56,500	03/26/2013	02/15/2023
766809-TE-7	RINGGOLD PA SCH DIST			2	1FE	4,040,000	105.0860	4,245,474	4,040,000	4,040,000					3.500	3.500	MN	18,068	141,400	01/19/2017	11/15/2035
76886P-GQ-0	RIVERSIDE CALIF CMNTY COLLEGE DIST	SD		2	1FE	5,223,700	113.5820	5,679,100	5,000,000	5,133,391		(21,300)			4.000	3.470	FA	83,333	200,000	06/05/2015	08/01/2030
769059-XM-3	RIVERSIDE CALIF UNI SCH DIST			2	1FE	4,839,700	109.0620	5,453,100	5,000,000	4,878,676		9,169			3.500	3.780	FA	72,917	175,000	06/04/2015	08/01/2030
769229-CX-1	RIVERSIDE OHIO LOC SCH DIST			2	1FE	700,000	99.9270	699,489	700,000	700,000					3.441	3.441	AO	67		12/18/2019	10/01/2038
774268-MD-5	ROCKWALL CNTY TEX			2	1FE	1,245,089	100.0560	1,275,714	1,275,000	1,265,680		2,887			2.000	2.247	FA	10,625	25,500	11/13/2012	02/01/2023
776219-PE-1	ROMULUS MICH CMNTY SCHS			2	1FE	557,375	113.6220	568,110	500,000	532,485		(5,421)			5.000	3.648	MN	4,167	25,000	01/09/2015	11/01/2029
779431-DG-7	ROWAN CNTY KY			2	1FE	1,300,000	101.7900	1,323,270	1,300,000	1,300,000					3.000	3.000	JD	3,250	39,000	06/09/2016	06/01/2033
779631-JM-3	ROWLAND CALIF UNI SCH DIST			2	1FE	4,476,852	106.5150	4,803,827	4,510,000	4,483,954		1,818			3.250	3.310	FA	61,073	146,575	10/22/2015	08/01/2031
780464-LT-8	ROYAL OAK MICH			2	1FE	774,045	113.1090	848,318	750,000	770,654		(2,112)			4.000	3.611	AO	7,500	30,000	05/18/2018	04/01/2033
780464-LU-5	ROYAL OAK MICH			2	1FE	591,508	112.9380	649,394	575,000	589,182		(1,447)			4.000	3.651	AO	5,750	23,000	05/18/2018	04/01/2034
782051-AX-4	RUSHFORD PETERSON MINN INDPT SCH DIST NO			2	1FE	2,180,000	104.9600	2,288,128	2,180,000	2,180,000					3.000	3.000	FA	27,250	65,400	01/16/2015	02/01/2030
783244-HE-9	RUTHERFORD CNTY TENN			2	1FE	5,247,788	103.2370	5,497,370	5,325,000	5,254,038		3,067			3.000	3.100	AO	39,938	159,750	11/08/2017	04/01/2037
785870-VU-7	SACRAMENTO CALIF CITY UNI SCH DIST			2	1FE	3,508,502	117.4760	3,665,251	3,120,000	3,350,711		(36,768)			5.000	3.529	FA	65,000	156,000	05/15/2015	08/01/2032
786702-5N-6	SAGINAW CNTY MICH			2	1FE	1,061,530	112.5710	1,125,710	1,000,000	1,050,068		(5,520)			4.000	3.270	MN	6,667	40,000	10/31/2017	11/01/2035
786743-NG-5	SAGINAW MICH CITY SCH DIST			2	1FE	1,141,310	115.9990	1,159,990	1,000,000	1,094,062		(13,122)			5.000	3.339	MN	8,333	50,000	03/03/2016	05/01/2032

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
786743-PE-8	SAGINAW MICH CITY SCH DIST			2	1FE	1,111,340	117.0860	1,170,860	1,000,000	1,085,510		(9,990)			5.000	3.660	MN	8,333	50,000	04/07/2017	05/01/2036
787758-TA-9	ST CHARLES ILL				1FE	1,096,684	105.0600	1,013,829	965,000	995,016		(15,147)			4.000	2.330	JD	3,217	38,600	09/28/2012	12/01/2021
787758-XU-0	ST CHARLES ILL			2	1FE	1,315,000	106.4080	1,399,265	1,315,000	1,315,000					3.550	3.550	JD	3,890	46,683	04/04/2018	12/01/2034
788076-RS-8	ST CHARLES PARISH LA SCH DIST NO 1 PARIS			2	1FE	1,014,959	105.9100	1,074,987	1,015,000	1,014,992		1			3.250	3.250	MS	10,996	32,988	11/19/2013	03/01/2025
788631-CK-3	ST CLAIR CNTY ILL CMNTY UNIT SCH DIST NO			2	1FE	4,490,150	109.0620	4,727,838	4,335,000	4,455,345		(17,469)			4.000	3.490	FA	72,250	173,400	11/03/2017	02/01/2037
788631-CR-8	ST CLAIR CNTY ILL CMNTY UNIT SCH DIST NO			2	1FE	1,961,150	105.9410	2,044,661	1,930,000	1,956,078		(5,072)			4.000	3.641	FA	32,167	34,526	01/16/2019	02/01/2035
789177-QV-7	ST CLOUD MINN INDPT SCH DIST NO 742			2	1FE	1,841,403	110.5500	1,934,625	1,750,000	1,818,518		(10,019)			4.000	3.285	FA	29,167	70,000	01/20/2017	02/01/2035
789466-RU-5	ST FRANCIS MINN INDPT SCH DIST NO 015			2	1FE	1,000,000	102.2080	1,022,080	1,000,000	1,000,000					3.300	3.300	FA	13,750	33,000	12/08/2017	02/01/2037
791400-WH-3	ST LOUIS CNTY MO PATTONVILLE R-3 SCH DIS			2	1FE	1,140,080	103.4520	1,034,520	1,000,000	1,020,469		(17,137)			4.000	2.209	MS	13,333	40,000	06/27/2012	03/01/2022
791621-VU-6	ST LOUIS MO			2	1FE	1,404,264	122.4060	1,548,436	1,265,000	1,389,563		(13,036)			5.000	3.591	FA	23,894	47,438	10/31/2018	02/15/2034
791697-CU-7	ST LOUIS MO SPL ADMINISTRATIVE BRD TRANS				1FE	3,445,590	106.2920	3,188,760	3,000,000	3,115,784		(49,612)			4.000	2.230	AO	30,000	120,000	11/09/2012	04/01/2022
792775-PA-0	ST MICHAEL MINN INDPT SCH DIST NO 885			2	1FE	2,940,000	104.5910	3,137,730	3,000,000	2,958,951		3,842			3.000	3.175	FA	37,500	90,000	08/28/2014	02/01/2029
795168-KN-2	SALINE CNTY KANS UNI SCH DIST NO 305 SAL			2	1	398,560	109.3960	404,765	370,000	382,369		(3,140)			4.000	3.029	MS	4,933	14,800	05/22/2014	09/01/2028
795168-KY-8	SALINE CNTY KANS UNI SCH DIST NO 305 SAL			2	1FE	2,833,010	109.3960	2,877,115	2,630,000	2,717,923		(22,321)			4.000	3.029	MS	35,067	105,200	05/22/2014	09/01/2028
796237-J9-7	SAN ANTONIO TEX			2	1FE	2,379,784	110.2020	2,424,444	2,200,000	2,283,961		(19,050)			4.000	3.000	FA	36,667	88,000	07/30/2014	02/01/2028
796269-C4-8	SAN ANTONIO TEX INDPT SCH DIST			2	1FE	3,044,970	103.6820	3,110,460	3,000,000	3,043,351		(1,619)			3.000	2.810	FA	41,500		07/24/2019	08/15/2038
796711-B9-9	SAN BERNARDINO CALIF CITY UNI SCH DIST			2	1FE	1,172,462	104.7220	1,251,428	1,195,000	1,174,400		924			3.125	3.260	FA	15,560	37,344	10/18/2017	08/01/2036
797355-5T-7	SAN DIEGO CALIF UNI SCH DIST			2	1FE	4,887,700	104.4750	5,223,750	5,000,000	4,897,505		4,669			3.000	3.160	JJ	75,000	150,000	10/19/2017	07/01/2036
797355-Z8-0	SAN DIEGO CALIF UNI SCH DIST			2	1FE	2,521,425	108.0140	2,700,350	2,500,000	2,512,547		(2,058)			3.250	3.150	JJ	40,625	81,250	04/23/2015	07/01/2028
797508-GB-8	SAN DIEGUITO CALIF UN HIGH SCH DIST			2	1FE	6,290,942	105.9260	6,731,597	6,355,000	6,302,676		2,473			3.500	3.569	FA	92,677	222,425	04/16/2015	08/01/2035
79781R-FQ-7	SAN GORGONIO MEM HEALTHCARE DIST CALIF			2	2FE	1,013,560	107.1760	1,071,760	1,000,000	1,008,441		(1,332)			4.000	3.831	FA	16,667	40,000	11/18/2015	08/01/2033
798189-LZ-7	SAN JOSE EVERGREEN CALIF CMNTY COLLEGE D			2	1FE	746,290	109.4570	809,982	740,000	743,771		(593)			3.500	3.400	MS	8,633	25,900	06/10/2015	09/01/2029
798359-KM-6	SAN JUAN CNTY N MEX CENT CONS INDPT SCH			2	1FE	1,492,845	106.6910	1,600,365	1,500,000	1,496,225		606			3.250	3.300	FA	20,313	48,750	12/18/2013	08/01/2025
798359-KN-4	SAN JUAN CNTY N MEX CENT CONS INDPT SCH			2	1FE	994,420	106.8160	1,068,160	1,000,000	996,794		427			3.375	3.430	FA	14,063	33,750	12/18/2013	08/01/2026
798458-PQ-2	SAN LEANDRO CALIF UNI SCH DIST			2	1FE	2,198,192	108.9140	2,445,119	2,245,000	2,210,747		2,930			3.500	3.690	FA	32,740	78,575	05/22/2015	08/01/2029
798458-PR-0	SAN LEANDRO CALIF UNI SCH DIST			2	1FE	2,474,880	108.1220	2,767,923	2,560,000	2,495,669		4,859			3.500	3.790	FA	37,333	89,600	05/22/2015	08/01/2030
799017-QE-1	SAN MATEO CALIF UN HIGH SCH DIST			2	1FE	1,238,342	106.3990	1,282,108	1,205,000	1,227,457		(3,003)			3.250	2.940	MS	13,054	39,163	02/25/2016	09/01/2033
799408-X2-0	SAN RAMON VALLEY CALIF UNI SCH DIST			2	1FE	1,630,320	113.9280	1,708,920	1,500,000	1,575,756		(12,283)			4.000	3.011	FA	25,000	60,000	04/10/2015	08/01/2030
800205-GD-2	SANDUSKY OHIO CITY SCH DIST			2	1FE	800,000	99.4110	795,288	800,000	800,000					3.451	3.451	MN			12/19/2019	11/01/2039
800851-NL-7	SANGER CALIF UNI SCH DIST			2	1FE	1,542,051	106.5090	1,677,517	1,575,000	1,553,900		2,422			3.000	3.200	FA	19,688	47,250	09/18/2014	08/01/2027
801019-NS-5	SANILAC CNTY MICH			2	1FE	4,063,390	105.7780	4,321,031	4,085,000	4,064,371		972			4.470	4.521	JD	15,217	168,905	12/17/2018	06/01/2033
801495-L2-6	SANTA CLARA CALIF UNI SCH DIST			2	1FE	5,188,530	108.4820	5,668,185	5,225,000	5,197,747		2,107			3.500	3.560	JJ	91,438	182,875	05/15/2015	07/01/2030
802309-MA-9	SANTA MARIA CALIF JT UN HIGH SCH DIST			2	1FE	991,390	105.0440	1,076,701	1,025,000	1,000,393		1,917			3.000	3.270	FA	12,813	30,750	12/17/2014	08/01/2030
806640-XR-4	SCHERTZ-CIBOLO-UNVL CITY TEX INDPT SCH D			2	1FE	1,062,730	107.1900	1,071,900	1,000,000	1,025,386		(7,724)			4.000	3.130	FA	16,667	40,000	09/18/2014	02/01/2029
807688-GY-6	SCHOOL ADMINISTRATIVE DIST NO 051 ME				1FE	1,351,400	110.4520	1,198,404	1,085,000	1,163,009		(26,767)			5.000	2.320	AO	11,453	54,250	05/23/2012	10/15/2022
810453-5P-1	SCOTTSDALE ARIZ			2	1FE	2,180,781	108.3900	2,151,542	1,985,000	2,047,970		(23,834)			4.500	3.170	JJ	44,663	89,325	12/18/2013	07/01/2025
810453-5P-1	SCOTTSDALE ARIZ	SD		2	1FE	131,836	108.3900	130,068	120,000	123,807		(1,441)			4.500	3.170	JJ	2,700	5,400	12/18/2013	07/01/2025
811403-UP-7	SEA ISLE CITY N J			2	1FE	1,566,949	103.6260	1,637,291	1,580,000	1,568,798		588			3.000	3.060	MN	7,900	47,400	10/13/2016	11/01/2034
815628-HG-0	SEDGWICK CNTY KANS UNI SCH DIST NO 260				1FE	1,143,290	120.3090	1,203,090	1,000,000	1,114,144		(8,065)			4.000	2.850	AO	10,000	40,000	02/24/2016	10/01/2031
815628-JF-0	SEDGWICK CNTY KANS UNI SCH DIST NO 260			2	1FE	1,560,525	113.6810	1,705,215	1,500,000	1,550,405		(6,417)			4.000	3.438	AO	15,000	81,667	04/27/2018	10/01/2033
815670-LX-0	SEDGWICK CNTY KANS UNI SCH DIST NO 266 M			2	1FE	3,334,656	110.5290	3,536,928	3,200,000	3,265,794		(16,560)			4.000	3.398	MS	42,667	128,000	07/08/2015	09/01/2029
815853-SR-8	SEGUIN TEX INDPT SCH DIST			2	1FE	1,139,786	102.7220	1,160,759	1,130,000	1,139,421		(365)			3.000	2.890	FA	15,632		07/18/2019	02/15/2038
817207-RP-0	SENECA VY PA SCH DIST			2	1FE	2,126,480	110.9910	2,219,820	2,000,000	2,071,693		(12,537)			4.000	3.241	MS	26,667	80,000	04/14/2015	03/01/2029
818461-GV-1	SEWARD CNTY KANS UNI SCH DIST NO 480			2	1FE	4,866,843	107.5840	4,986,518	4,635,000	4,717,277		(29,028)			4.000	3.298	MS	61,800	185,400	05/09/2014	09/01/2027
818461-JV-8	SEWARD CNTY KANS UNI SCH DIST NO 480			2	1FE	3,187,174	109.3930	3,347,426	3,060,000	3,156,860		(15,244)			4.000	3.381	MS	40,800	122,400	11/30/2017	09/01/2034
819853-BG-6	SHARON WIS SCH DIST NO 011				1FE	1,927,989	103.1350	1,949,252	1,890,000	1,899,203		(3,792)			4.930	4.699	AO	23,294	93,177	10/14/2010	04/01/2022
820871-QL-8	SHEBOYGAN CNTY WIS			2	1FE	1,718,925	103.7960	1,686,685	1,625,000	1,643,716		(13,546)			4.000	3.110	MN	10,833	65,000	12/18/2013	05/01/2023
821686-XZ-0	SHELBY CNTY TENN			2	1FE	2,285,700	100.6240	2,012,480	2,000,000	2,006,006		(35,906)			5.000	3.149	MS	33,333	100,000	03/10/2011	03/01/2021
82574P-AV-0	SIBLEY EAST SCH DIST 2310 MINN			2	1FE	1,587,058	106.0740	1,707,791	1,610,000	1,593,568		1,522			3.250	3.381	FA	21,802	52,325	06/11/2015	02/01/2029
82574P-AY-4	SIBLEY EAST SCH DIST 2310 MINN			2	1FE	1,856,914	105.2800	1,984,528	1,885,000	1,863,022		1,427			3.500	3.620	FA	27,490	65,975	06/11/2015	02/01/2032
826101-GD-3	SIDNEY N Y CENT SCH DIST				1FE	1,118,990	107.0620	1,070,620	1,000,000	1,031,376		(12,212)			4.000	2.670	JD	1,778	40,000	02/09/2012	06/15/2022
829689-CR-7	SISKIYOU CALIF JT CMNTY COLLEGE DIST			2	1FE	1,437,346	106.4240	1,575,075	1,480,000	1,451,360		2,849			3.000	3.260	FA	18,500	44,400	09/05/2014	08/01/2028
830235-GV-3	SKAGIT CNTY WASH PUB HOSP DIST NO 002			2	1FE	1,391,657	104.6970	1,486,697	1,420,000	1,400,701		1,821			3.250	3.428	JD	3,846	46,150	10/17/2014	12/01/2028
830235-GW-1	SKAGIT CNTY WASH PUB HOSP DIST NO 002			2	1FE	1,513,961	104.2990	1,611,420	1,545,000	1,523,084		1,619			3.375	3.533	JD	4,345	52,144	10/17/2014	12/01/2030
830728-UD-1	SKOKIE ILL			2	1FE	1,100,000	100.7360	1,108,096	1,100,000	1,100,000					3.000	3.000	JD	1,925		11/19/2019	12/01/2037
832652-CC-3	SMITHVILLE TWP N C BRUNSWICK CNTY				1FE	1,984,505	107.8630	1,779,740	1,650,000	1,732,252		(32,435)			5.000	2.849	JD	6,875	82,500	03/30/2012	06/01/2022
833119-YX-2	SNOHOMISH CNTY WASH SCH DIST NO 002 EVER			2	1FE	1,254,260	111.5100	1,343,696	1,205,000	1,240,060		(4,796)			4.000	3.490	JD	4,017	48,200	11/16/2016	12/01/2034

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
833124-RL-6	SNOHOMISH CNTY WASH SCH DIST NO 004 LAKE			2	1FE	541,405	112.5140	562,570	500,000	532,721		(3,882)			4.000	3.009	JD	1,667	20,000	08/30/2017	12/01/2035
833209-MA-4	SNOHOMISH CNTY WASH SCH DIST NO 103 MONR			2	1FE	2,114,880	111.7310	2,234,620	2,000,000	2,088,349		(11,205)			4.000	3.281	JD	6,667	80,000	07/13/2017	12/01/2035
833714-7S-1	SOCORRO TEX INDPT SCH DIST			2	1FE	3,422,160	113.4120	3,402,360	3,000,000	3,172,672		(44,182)			5.000	3.301	FA	56,667	150,000	10/11/2013	08/15/2026
837596-BG-9	SOUTH DAVIS REC DIST UTAH				1FE	1,414,760	111.1070	1,255,509	1,130,000	1,223,126		(29,738)			5.000	2.149	JJ	28,250	56,500	02/14/2013	01/01/2023
839635-HM-4	SOUTH REDFORD MICH SCH DIST			2	1FE	1,319,528	114.6210	1,300,948	1,135,000	1,225,626		(19,285)			5.000	3.020	MN	9,458	56,750	10/08/2014	05/01/2028
839822-QH-9	SOUTH ST PAUL MINN SPL SCH DIST NO 006			2	1FE	2,140,216	105.6660	2,197,853	2,080,000	2,096,566		(7,524)			4.000	3.600	FA	34,667	83,200	07/24/2013	02/01/2026
840610-QY-8	SOUTH WASHINGTON CNTY INDPT SCH DIST NO			2	1FE	2,058,020	107.0240	2,140,480	2,000,000	2,026,681		(6,031)			3.500	3.149	FA	29,167	70,000	04/25/2014	02/01/2027
840610-SE-0	SOUTH WASHINGTON CNTY INDPT SCH DIST NO	SD		2	1FE	10,918,477	106.9490	11,106,654	10,385,000	10,731,889		(51,432)			3.500	2.897	FA	151,448	363,475	02/24/2016	02/01/2032
843257-HV-1	SOUTHERN KERN CALIF UNI SCH DIST			2	1FE	1,000,800	103.8570	1,054,149	1,015,000	1,003,047		626			3.000	3.100	MN	5,075	30,450	04/28/2016	11/01/2034
843279-VL-1	SOUTHERN LEHIGH PA SCH DIST			2	1FE	1,514,412	103.7030	1,529,619	1,475,000	1,488,463		(4,057)			2.500	2.200	MS	12,292	36,875	02/12/2013	09/01/2023
844559-KB-9	SOUTHMORELAND SCH DIST PA			2	1FE	1,478,929	100.0720	1,496,076	1,495,000	1,490,757		1,821			2.000	2.130	AO	7,475	29,900	01/16/2013	04/01/2022
845267-VS-9	SOUTHWEST TEX INDPT SCH DIST			2	1FE	684,644	110.1600	699,516	635,000	658,259		(5,272)			4.000	3.039	FA	10,583	25,400	07/31/2014	02/01/2028
845267-VS-9	SOUTHWEST TEX INDPT SCH DIST	SD		2	1FE	2,663,105	110.1600	2,720,952	2,470,000	2,560,472		(20,507)			4.000	3.039	FA	41,167	98,800	07/31/2014	02/01/2028
846032-BF-6	SOUTHWICK TOLLAND REGL SCH DIST MASS				1FE	776,072	108.5470	689,273	635,000	674,458		(16,286)			5.000	2.250	MN	5,292	31,750	05/08/2013	05/01/2022
846032-BG-4	SOUTHWICK TOLLAND REGL SCH DIST MASS				1FE	772,544	112.1110	706,299	630,000	681,525		(14,660)			5.000	2.430	MN	5,250	31,500	05/08/2013	05/01/2023
848899-DT-4	SPOKANE CNTY WASH SCH DIST NO 363 WEST V				1FE	1,629,765	105.4490	1,581,735	1,500,000	1,526,876		(13,427)			4.000	3.030	JD	5,000	60,000	05/26/2011	12/01/2021
849137-AW-4	SPOONER WIS AREA SCH DIST			2	1FE	988,710	102.7050	1,027,050	1,000,000	998,396		2,054			4.750	4.971	AO	11,875	47,500	03/11/2008	10/01/2024
850000-7M-6	SPRING TEX INDPT SCH DIST			2	1FE	1,057,350	114.8170	1,148,170	1,000,000	1,052,915		(4,435)			4.000	3.290	FA	15,111	18,778	01/30/2019	08/15/2036
850000-W8-9	SPRING TEX INDPT SCH DIST				1FE	1,178,060	110.1360	1,101,360	1,000,000	1,056,555		(20,528)			5.000	2.749	FA	18,889	50,000	07/18/2013	08/15/2022
850000-Y8-7	SPRING TEX INDPT SCH DIST			2	1FE	2,059,116	108.6300	2,107,422	1,940,000	1,984,582		(13,367)			4.000	3.220	FA	29,316	77,600	11/15/2013	02/15/2025
850272-N9-2	SPRINGDALE ARK SCH DIST NO 050			2	1FE	1,731,300	103.1590	1,794,967	1,740,000	1,732,545		350			3.750	3.787	JD	5,438	65,250	03/07/2017	06/01/2035
850752-NH-5	SPRINGFIELD MASS			2	1FE	1,500,000	105.4970	1,582,455	1,500,000	1,500,000					3.000	3.000	JD	3,750	45,000	02/06/2015	12/01/2028
851347-NH-3	SPRINGFIELD PA SCH DIST DELAWARE CNTY			2	1FE	2,374,603	102.0080	2,167,670	2,125,000	2,147,955		(31,953)			4.000	2.440	MS	25,028	85,000	03/30/2012	03/15/2021
856597-FT-1	STATE CENTER CALIF CMNTY COLLEGE DIST			2	1FE	1,081,090	113.3310	1,133,310	1,000,000	1,064,538		(7,460)			4.000	3.041	FA	16,667	40,000	09/15/2017	08/01/2036
862811-4T-0	STRATFORD CONN			2	1FE	571,375	109.7780	548,890	500,000	537,153		(12,000)			5.000	2.380	JD	1,111	25,000	12/04/2014	12/15/2030
864813-A4-2	SUFFOLK VA			2	1FE	3,170,041	115.0550	3,169,765	2,755,000	2,928,740		(40,936)			5.000	3.271	JD	11,479	137,750	07/18/2013	12/01/2026
866045-NE-3	SUMMIT CNTY COLO SCH DIST NO RE 1 SUMMIT			2	1FE	1,053,950	113.0330	1,130,330	1,000,000	1,039,778		(5,031)			4.000	3.351	JD	3,333	40,000	01/25/2017	12/01/2034
866382-FD-1	SUMNER CNTY KANS			2	2FE	1,124,217	110.3260	1,141,874	1,035,000	1,079,641		(8,609)			4.000	3.018	AO	10,350	41,400	05/21/2014	10/01/2027
866382-FE-9	SUMNER CNTY KANS			2	2FE	1,159,218	110.0420	1,188,454	1,080,000	1,119,802		(7,644)			4.000	3.158	AO	10,800	43,200	05/29/2014	10/01/2028
866407-K9-9	SUMNER CNTY TENN	SD		2	1FE	1,981,437	104.1670	2,192,715	2,105,000	2,009,213		6,391			3.000	3.470	JD	5,263	63,150	05/22/2015	12/01/2031
866854-RF-1	SUN PRAIRIE WIS AREA SCH DIST			2	1FE	5,229,900	109.5390	5,476,950	5,000,000	5,155,433		(27,098)			4.000	3.340	MS	66,667	200,000	01/19/2017	03/01/2035
867578-SP-2	SUNNYVALE CALIF SCH DIST			2	1FE	2,527,040	120.7140	2,583,280	2,140,000	2,369,585		(36,682)			5.000	2.931	MS	35,667	107,000	06/03/2015	09/01/2030
867646-HD-6	SUNNYVALE TEX SCH DIST			2	1FE	1,839,440	110.1780	1,906,079	1,730,000	1,811,327		(11,869)			4.000	3.150	FA	26,142	69,200	06/28/2017	02/15/2037
868424-HP-0	SUPERIOR WIS SCH DIST			2	1FE	4,650,000	102.9940	4,789,221	4,650,000	4,650,000					3.000	3.000	AO	34,875	139,500	05/18/2016	04/01/2033
871463-SP-1	SYLVANIA OHIO CITY SCH DIST				1FE	3,876,060	110.5620	4,101,850	3,710,000	3,817,723		(10,070)			4.000	3.616	JD	12,367	148,400	04/10/2015	12/01/2028
874704-EC-9	TALLMADGE OHIO			9	5GI	100,000	103.6660	103,666	100,000	100,000					6.000	5.998	JD	500	3,500	08/16/2000	12/01/2020
875594-AQ-6	TANGIPAHOA PARISH LA REC DIST NO 3			2	1FE	390,904	111.4670	445,868	400,000	393,491		914			3.250	3.543	AO	3,250	13,000	08/12/2016	04/01/2031
87601U-AY-9	TAOS N MEX SCH DIST NO 001			2	1FE	1,514,292	115.9080	1,506,804	1,300,000	1,404,724		(20,509)			5.000	3.130	MS	21,667	65,000	03/06/2014	09/01/2028
877681-EA-0	TAZEWELL CNTY ILL SCH DIST NO 51			2	1FE	2,685,000	107.4530	2,885,113	2,685,000	2,685,000					4.000	3.998	JD	8,950	144,692	07/13/2018	12/01/2031
877681-EF-9	TAZEWELL CNTY ILL SCH DIST NO 51			2	1FE	1,937,998	109.3280	2,071,766	1,895,000	1,932,674		(3,811)			4.000	3.708	JD	6,317	102,119	07/13/2018	12/01/2035
879743-MY-5	TEMPE ARIZ UN HIGH SCH DIST NO 213			2	1FE	1,520,790	107.0110	1,605,165	1,500,000	1,510,583		(2,146)			3.500	3.330	JJ	26,250	52,500	11/07/2014	07/01/2029
880064-C8-1	TEMPLE TEX				1FE	2,061,724	106.1150	1,777,426	1,675,000	1,747,603		(44,560)			5.000	2.200	FA	34,896	83,750	05/09/2012	08/01/2021
881626-D4-4	TEWKSBURY MASS			2	1FE	1,287,585	100.5520	1,307,176	1,300,000	1,295,971		1,146			3.000	3.100	AO	8,233	39,000	11/21/2011	04/15/2023
882723-6K-0	TEXAS ST			2	1FE	5,450,500	118.3450	5,917,250	5,000,000	5,325,821		(42,686)			5.000	3.869	FA	104,167	250,000	12/02/2016	08/01/2036
882723-7E-3	TEXAS ST	SD		2	1FE	11,704,100	122.5890	12,258,900	10,000,000	11,292,005		(145,163)			5.000	3.111	AO	125,000	500,000	01/20/2017	10/01/2036
882724-BP-1	TEXAS ST			2	1FE	1,445,054	112.4360	1,517,886	1,350,000	1,424,110		(8,515)			4.000	3.180	FA	22,500	54,000	05/24/2017	08/01/2036
886155-ML-1	THURSTON CNTY WASH SCH DIST NO 033 TUMWA			2	1FE	1,071,830	110.8360	1,108,360	1,000,000	1,034,374		(7,144)			4.000	3.160	JD	3,333	40,000	04/30/2014	12/01/2027
890125-WF-0	TOMS RIVER N J BRD ED			2	1FE	1,127,620	106.5960	1,065,960	1,000,000	1,036,908		(13,918)			4.000	2.490	JJ	18,444	40,000	12/12/2012	07/15/2024
891381-R5-6	TORRANCE CALIF UNI SCH DIST			2	1FE	1,867,565	110.8060	1,939,105	1,750,000	1,811,502		(12,279)			4.000	3.170	FA	29,167	70,000	02/12/2015	08/01/2030
891381-Y5-8	TORRANCE CALIF UNI SCH DIST			2	1FE	2,645,000	105.3620	2,786,825	2,645,000	2,645,000					3.000	3.000	FA	33,063	79,350	01/28/2016	08/01/2032
892406-BE-8	TRACY CALIF UNI SCH DIST SCH FACS IMPT D			2	1FE	1,169,351	120.0310	1,230,318	1,025,000	1,111,036		(13,798)			5.000	3.340	FA	21,354	51,250	06/24/2015	08/01/2031
892406-CA-5	TRACY CALIF UNI SCH DIST SCH FACS IMPT D			2	1FE	1,097,210	108.3100	1,196,826	1,105,000	1,097,825		404			3.500	3.561	FA	16,115	38,675	04/26/2018	08/01/2033
89453P-L5-6	TRAVIS CNTY TEX			2	1FE	4,376,731	103.2110	4,494,839	4,355,000	4,375,884		(847)			3.000	2.940	MS	66,777		06/05/2019	03/01/2037
896417-PQ-9	TRINITY AREA SCH DIST PA			2	1FE	3,205,000	106.6630	3,418,549	3,205,000	3,205,000					3.600	3.600	JJ	53,203	115,380	11/29/2017	01/15/2034
897712-NL-5	TROY PA AREA SCH DIST BRADFORD CNTY			2	1FE	982,450	106.6800	1,066,800	1,000,000	986,668		1,087			3.125	3.280	MS	10,417	31,250	11/03/2015	03/01/2030
898242-KV-3	TRUSSVILLE ALA			2	1FE	1,311,575	117.2420	1,342,421	1,145,000	1,240,083		(16,627)			5.000	3.241	MS	19,083	57,250	05/29/2015	03/01/2029
89855E-DT-2	TUALATIN VALLEY ORE FIRE & RESCUE RURAL			2	1FE	1,232,406	104.1040	1,181,580	1,135,000	1,150,614		(10,642)			4.000	3.000	JD	3,783	45,400	05/18/2011	06/01/2022

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
899645-A3-9	TULSA OKLA			2	1FE	4,042,563	103.8920	4,264,767	4,105,000	4,051,346		3,155			3.375	3.500	MS	46,181	138,544	01/26/2017	03/01/2033
899645-YC-3	TULSA OKLA			2	1FE	2,863,084	102.2420	2,980,354	2,915,000	2,877,273		3,099			3.000	3.150	MS	29,150	87,450	02/06/2015	03/01/2030
901072-KH-0	TUSTIN CALIF UNI SCH DIST SCH FACS IMPT			2	1FE	2,245,800	103.0740	2,350,087	2,280,000	2,248,071		1,238			3.125	3.226	FA	29,688	71,250	01/24/2018	08/01/2038
901561-GG-9	TWIN FALLS CNTY IDAHO SCH DIST NO 411			2	1FE	1,854,972	111.8290	1,906,684	1,705,000	1,779,230		(14,466)			4.000	3.000	MS	20,081	68,200	05/16/2014	09/15/2027
901561-GH-7	TWIN FALLS CNTY IDAHO SCH DIST NO 411			2	1FE	1,081,510	111.4960	1,114,960	1,000,000	1,040,417		(7,861)			4.000	3.070	MS	11,778	40,000	05/16/2014	09/15/2028
91152R-BP-9	UNITED SOUTH CENT MINN INDPT SCH DIST NO				1FE	1,553,900	105.6610	1,431,707	1,355,000	1,403,318		(22,403)			4.000	2.239	FA	22,583	54,200	09/19/2012	02/01/2022
915730-YG-4	UPPER DUBLIN PA SCH DIST			2	1FE	1,052,800	109.8140	1,098,140	1,000,000	1,035,344		(6,298)			4.000	3.240	FA	16,667	40,000	01/20/2017	02/01/2031
920576-5X-9	VAN BUREN ARK SCH DIST NO 042			2	1FE	3,955,000	100.2570	3,965,164	3,955,000	3,955,000					3.000	3.000	AO	29,663	118,650	01/21/2015	04/01/2029
921067-JQ-8	VAN DYKE MICH PUB SCHS			2	1FE	1,747,735	119.2310	1,842,119	1,545,000	1,701,045		(18,409)			5.000	3.430	MN	12,875	77,250	04/25/2017	05/01/2036
92209P-BM-1	VANTAGE CAREER CTR JT VOCATIONAL SCH DIS			2	1FE	1,109,714	104.7600	1,110,456	1,060,000	1,074,044		(6,991)			4.000	3.280	JD	3,533	42,400	06/25/2014	12/01/2027
923004-RV-9	VENTURA CALIF UNI SCH DIST			2	1FE	1,090,154	117.0520	1,111,994	950,000	1,019,863		(13,914)			5.000	3.260	FA	19,792	47,500	07/11/2014	08/01/2028
926009-KX-8	VICTOR N Y CENT SCH DIST				1FE	628,325	109.6780	548,390	500,000	536,728		(14,480)			5.000	1.920	JD	1,111	25,000	04/10/2013	06/15/2022
926055-JP-0	VICTOR VALLEY CALIF UN HIGH SCH DIST			2	1FE	2,950,230	103.9910	3,119,730	3,000,000	2,958,071		2,240			3.000	3.120	FA	37,500	90,000	05/04/2016	08/01/2034
926055-KF-0	VICTOR VALLEY CALIF UN HIGH SCH DIST			2	1FE	1,967,420	111.6820	1,954,435	1,750,000	1,900,651		(20,746)			4.000	2.570	FA	29,167	70,000	08/11/2016	08/01/2035
926325-KS-9	VICTORIA TEX INDPT SCH DIST			2	1FE	2,065,100	105.3350	2,106,700	2,000,000	2,042,321		(7,525)			3.500	3.051	FA	26,444	70,000	10/14/2016	02/15/2034
927889-FZ-3	VIRGINIA MINN INDPT SCH DIST NO 706			2	1FE	3,011,220	103.7120	3,111,360	3,000,000	3,010,713		(507)			3.000	2.950	FA	40,750		06/25/2019	02/01/2036
927889-GB-5	VIRGINIA MINN INDPT SCH DIST NO 706			2	1FE	3,020,250	103.1700	3,095,100	3,000,000	3,019,317		(933)			3.000	2.910	FA	40,750		07/11/2019	02/01/2038
930047-MB-8	WACONIA MINN INDPT SCH DIST NO 110			2	1FE	4,560,000	104.4670	4,763,695	4,560,000	4,560,000					3.000	3.000	FA	57,000	136,800	01/23/2015	02/01/2030
932889-WF-1	WALNUT VALLEY CALIF UNI SCH DIST			2	1FE	1,128,905	104.3190	1,184,021	1,135,000	1,129,933		297			3.000	3.040	FA	14,188	34,050	04/06/2016	08/01/2033
933420-CJ-8	WALTON CNTY GA SCH DIST				1FE	1,189,610	118.2130	1,182,130	1,000,000	1,088,993		(17,778)			5.250	3.150	FA	21,875	52,500	11/12/2013	08/01/2024
933747-DX-2	WAPAKONETA OHIO CITY SCH DIST			2	1FE	1,081,050	111.3200	1,113,200	1,000,000	1,048,271		(7,324)			4.000	3.100	JD	3,333	40,000	03/26/2015	12/01/2031
935494-EC-4	WARREN OHIO LOC SCH DIST WASHINGTON CNTY			2	1FE	1,061,940	109.3380	1,093,380	1,000,000	1,045,953		(6,962)			4.000	3.143	JD	3,333	40,000	08/09/2017	12/01/2036
936784-HJ-9	WASATCH CNTY UTAH SCH DIST			2	1FE	3,621,744	104.7370	3,770,532	3,600,000	3,614,495		(2,147)			3.000	2.927	FA	45,000	108,000	02/18/2016	02/01/2033
937440-DC-6	WASHINGTON CLACKAMAS & YAMHILL CNTYS ORE			2	1FE	2,610,767	109.6460	2,795,973	2,550,000	2,585,462		(5,857)			3.500	3.220	JD	3,967	89,250	05/06/2015	06/15/2028
938395-RT-9	WASHINGTON & CLACKAMAS CNTYS ORE SCH DIS			2	1FE	2,288,540	122.6490	2,452,980	2,000,000	2,220,348		(25,654)			5.000	3.319	JD	4,444	100,000	03/09/2017	06/15/2035
938429-F2-8	WASHINGTON CNTY ORE SCH DIST NO 48J BEAV				1FE	1,159,030	107.0120	1,070,120	1,000,000	1,045,203		(17,766)			4.000	2.100	JD	1,778	40,000	03/08/2013	06/15/2022
938429-K6-3	WASHINGTON CNTY ORE SCH DIST NO 48J BEAV			2	1FE	2,245,950	106.0230	2,385,518	2,250,000	2,247,192		251			3.125	3.140	JD	3,125	70,313	07/23/2014	06/15/2029
938718-ZY-2	WASHINGTON CNTY UTAH SCH DIST			2	1FE	1,664,728	108.5440	1,709,568	1,575,000	1,608,797		(9,960)			4.000	3.280	MS	21,000	63,000	11/13/2013	03/01/2026
939307-GR-9	WASHINGTON MULTNOMAH & YAMHILL CNTYS ORE			2	1FE	1,524,172	107.0370	1,391,481	1,300,000	1,361,631		(24,260)			4.000	2.010	JD	2,311	52,000	11/09/2012	06/15/2023
939307-JK-1	WASHINGTON MULTNOMAH & YAMHILL CNTYS ORE			2	1FE	1,179,370	121.2380	1,212,380	1,000,000	1,145,157		(17,262)			5.000	2.826	JD	2,222	50,000	12/13/2017	06/15/2038
940642-DE-8	WASHINGTON TWP CALIF HEALTH CARE DIST			2	1FE	2,842,339	105.3800	3,061,289	2,905,000	2,852,709		2,672			3.500	3.660	FA	42,365	101,675	10/30/2015	08/01/2034
940858-8C-0	WASHOE CNTY NEV SCH DIST			2	1FE	2,351,493	112.2970	2,549,142	2,270,000	2,331,498		(7,120)			4.000	3.581	JD	7,567	90,800	01/24/2017	06/01/2035
940859-BM-2	WASHOE CNTY NEV SCH DIST			2	1FE	7,844,145	103.9000	8,296,415	7,985,000	7,855,142		5,331			3.125	3.246	AO	62,383	249,531	11/08/2017	10/01/2037
94222F-AS-0	WATERVIEW I MET DIST COLO			2	1FE	1,496,748	116.6650	1,475,812	1,265,000	1,430,314		(21,288)			5.000	2.901	JD	5,271	63,250	10/05/2016	12/01/2036
942860-SD-0	WAUKEGAN ILL			2	1FE	1,602,173	117.4780	1,697,557	1,445,000	1,578,023		(16,114)			5.000	3.505	JD	201	72,250	06/07/2018	12/30/2033
942860-SE-8	WAUKEGAN ILL			2	1FE	1,673,924	117.2330	1,776,080	1,515,000	1,649,577		(16,252)			5.000	3.554	JD	210	75,750	06/07/2018	12/30/2034
942860-SX-6	WAUKEGAN ILL			2	1FE	1,757,400	117.4780	1,862,026	1,585,000	1,730,910		(17,675)			5.000	3.505	JD	220	79,250	06/07/2018	12/30/2033
943080-HX-2	WAUKESHA WIS			2	1FE	1,632,708	101.2080	1,538,362	1,520,000	1,532,152		(15,955)			3.000	1.918	AO	11,400	45,600	04/17/2013	10/01/2022
94327E-DJ-4	WAUPUN WIS SCH DIST			2	1FE	1,187,010	108.2170	1,217,441	1,125,000	1,168,821		(7,546)			4.000	3.188	AO	11,250	45,000	06/08/2017	04/01/2036
949170-EC-4	WELD & ADAMS CNTYS COLO SCH DIST NO RE 0			2	1FE	3,869,067	120.6710	4,108,848	3,405,000	3,744,255		(42,597)			5.000	3.380	JD	7,567	170,250	12/14/2016	12/15/2033
949170-EE-0	WELD & ADAMS CNTYS COLO SCH DIST NO RE 0			2	1FE	3,165,072	120.0580	3,373,630	2,810,000	3,069,961		(32,496)			5.000	3.490	JD	6,244	140,500	12/14/2016	12/15/2035
949323-KC-2	WELD CNTY COLO REORG SCH DIST NO RE-8			2	1FE	2,019,063	120.2510	2,104,393	1,750,000	1,947,383		(25,144)			5.000	3.171	JD	7,292	87,500	01/11/2017	12/01/2035
949493-VT-4	WELLESLEY MASS			2	1FE	1,318,600	106.4710	1,426,711	1,340,000	1,323,627		1,157			3.250	3.380	JD	3,629	43,550	05/28/2015	06/01/2031
949493-VU-1	WELLESLEY MASS			2	1FE	1,073,270	105.9330	1,165,263	1,100,000	1,079,042		1,332			3.250	3.440	JD	2,979	35,750	05/28/2015	06/01/2032
950078-AU-9	WELLS-OGUNQUIT CMNTY SCH DIST ME			2	1FE	1,190,000	106.1950	1,263,721	1,190,000	1,190,000					3.000	3.000	MN	5,950	35,700	08/13/2014	11/01/2027
952030-P8-1	WEST CHESTER PA AREA SCH DIST				1FE	5,907,000	116.2160	5,810,800	5,000,000	5,417,276		(88,142)			5.000	2.951	MN	31,944	250,000	12/18/2013	05/15/2024
952347-D8-2	WEST CONTRA COSTA CALIF UNI SCH DIST			2	1FE	1,866,914	116.8090	1,898,146	1,625,000	1,745,915		(24,095)			5.000	3.240	FA	33,854	81,250	07/25/2014	08/01/2028
952347-P3-0	WEST CONTRA COSTA CALIF UNI SCH DIST			2	1FE	1,951,760	104.5940	2,091,880	2,000,000	1,960,816		2,495			3.000	3.190	FA	25,000	60,000	03/02/2016	08/01/2032
952718-SF-2	WEST FARGO N D			2	1FE	1,309,585	100.2270	1,322,996	1,320,000	1,318,284		1,256			2.000	2.100	MN	4,400	26,400	08/21/2012	05/01/2021
952734-NU-1	WEST FARGO N D PUB SCH DIST NO 006			2	1FE	2,000,000	103.8900	2,077,800	2,000,000	2,000,000					3.000	3.000	MN	10,000	60,000	04/26/2016	05/01/2033
952734-PS-4	WEST FARGO N D PUB SCH DIST NO 006			2	1FE	3,754,388	104.1740	3,995,073	3,835,000	3,762,894		3,191			3.250	3.399	FA	51,932	124,638	06/05/2017	08/01/2036
953542-EH-6	WEST KERN CMNTY COLLEGE DIST CALIF			2	1FE	2,646,688	108.3310	2,870,772	2,650,000	2,647,537		165			3.500	3.510	MN	15,458	92,750	04/17/2015	11/01/2031
954403-CR-0	WEST METRO FIRE PROTN DIST COLO				1FE	2,611,874	108.3100	2,404,482	2,220,000	2,347,068		(41,926)			4.000	1.970	JD	7,400	88,800	04/19/2013	12/01/2022
954498-TQ-4	WEST MIFFLIN PA AREA SCH DIST			2	1FE	877,914	103.1590	907,799	880,000	877,939		25			3.000	3.020	AO	6,600	3,007	07/24/2019	04/01/2034
957178-TR-7	WESTBROOK ME			2	1FE	1,235,392	103.1700	1,299,942	1,260,000	1,237,734		959			3.000	3.133	AO	9,450	37,800	10/19/2017	04/01/2037
957178-TT-3	WESTBROOK ME			2	1FE	983,420	103.4870	1,034,870	1,000,000	984,863		559			3.125	3.231	AO	7,813	31,250	10/19/2017	04/01/2039
95736U-C7-7	WESTCHESTER CNTY N Y			2	1FE	5,389,523	109.9980	5,681,397	5,165,000	5,256,167		(24,099)			4.000	3.460	JJ	103,300	206,600	12/19/2013	07/01/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
958111-FA-9	WESTERN DUBUQUE CNTY IOWA CMNTY SCH DIST			2	1FE	1,050,260	102.3380	1,023,380	1,000,000	1,008,998		(6,180)			3.000	2.350	JD	2,500	30,000	09/25/2012	06/01/2022
95855R-AH-9	WESTERN MARICOPA ED CTR DIST NO 402 MARI				1FE	1,147,734	104.2720	1,053,147	1,010,000	1,036,989		(17,511)			4.000	2.180	JJ	20,200	40,400	03/26/2013	07/01/2021
95855R-AJ-5	WESTERN MARICOPA ED CTR DIST NO 402 MARI				1FE	1,132,580	107.0860	1,070,860	1,000,000	1,038,857		(14,908)			4.000	2.390	JJ	20,000	40,000	03/26/2013	07/01/2022
95988L-2T-5	WESTERN WIS TECHNICAL COLLEGE DIST WIS			2	1	1,721,365	100.7240	1,586,403	1,575,000	1,580,772		(22,898)			4.000	2.508	AO	15,750	63,000	05/01/2013	04/01/2025
965084-LY-0	WHITEHALL MICH DIST SCHS			2	1FE	1,121,480	119.3020	1,193,020	1,000,000	1,092,906		(10,905)			5.000	3.550	MN	8,333	50,000	03/23/2017	05/01/2035
967244-4R-2	WICHITA KANS			2	1FE	4,941,400	104.2550	5,212,750	5,000,000	4,959,610		3,641			3.000	3.100	JD	12,500	150,000	09/17/2014	06/01/2029
967710-CA-0	WIGGINS SCH DIST NO RE-50 J COLO ADAMS M			2	1FE	1,413,598	120.5390	1,500,711	1,245,000	1,369,180		(15,692)			5.000	3.371	JD	5,188	62,250	01/20/2017	12/01/2034
967710-CB-8	WIGGINS SCH DIST NO RE-50 J COLO ADAMS M			2	1FE	1,130,950	120.2510	1,202,510	1,000,000	1,096,513		(12,171)			5.000	3.421	JD	4,167	50,000	01/20/2017	12/01/2035
968261-MV-6	WILKES-BARRE PA AREA SCH DIST			2	1FE	1,311,324	117.6940	1,377,020	1,170,000	1,273,850		(12,674)			5.000	3.571	FA	24,375	58,500	11/09/2016	08/01/2036
968495-FM-8	WILKINSBURG BORO PA SCH DIST			2	1FE	1,373,366	101.5760	1,406,828	1,385,000	1,373,568		202			3.250	3.310	MN	5,752	17,505	05/23/2019	05/15/2038
968657-HJ-8	WILL CNTY ILL			2	1FE	1,213,970	116.9990	1,169,990	1,000,000	1,141,623		(22,194)			5.000	2.399	MN	6,389	50,000	08/10/2016	11/15/2034
969871-7Q-9	WILLIAMSON CNTY TENN			2	1FE	2,774,201	109.1510	2,854,299	2,615,000	2,677,309		(17,422)			4.000	3.240	MN	17,433	104,600	12/18/2013	05/01/2026
969871-8K-1	WILLIAMSON CNTY TENN			2	1FE	988,510	105.6060	1,056,060	1,000,000	994,156		992			3.000	3.120	MN	5,000	30,000	11/08/2013	05/01/2025
969887-ZG-6	WILLIAMSON CNTY TEX			2	1FE	1,969,720	100.2250	2,004,500	2,000,000	1,996,124		3,343			3.000	3.177	FA	22,667	60,000	03/22/2011	02/15/2021
970599-HX-7	WILLINGBORO TWP N J SCH DIST			2	1FE	1,000,000	99.7040	997,040	1,000,000	1,000,000					3.372	3.372	MS	375		12/18/2019	03/01/2036
970856-CZ-1	WILLMAR MINN			2	1FE	1,218,510	104.0450	1,040,450	1,000,000	1,028,955		(26,091)			5.000	2.280	FA	20,833	50,000	02/09/2012	02/01/2023
974450-P5-1	WINNEBAGO CNTY ILL			2	1FE	2,332,709	107.5640	2,463,216	2,290,000	2,328,590		(4,119)			4.500	4.219	JD	286	109,920	01/25/2019	12/30/2034
977493-HM-0	WIXOM MICH			2	1FE	1,000,000	108.2500	1,082,500	1,000,000	1,000,000					4.050	4.050	MN	6,750	40,500	07/19/2018	05/01/2034
978862-R6-9	WOODBRIDGE TWP N J				1FE	2,118,420	110.3320	2,206,640	2,000,000	2,047,455		(12,143)			4.000	3.300	FA	30,222	80,000	08/02/2013	08/15/2023
981202-NQ-3	WORCESTER CNTY MD			2	1FE	1,968,340	105.7170	2,114,340	2,000,000	1,980,895		2,338			3.000	3.150	MS	20,000	60,000	03/18/2014	03/01/2027
981306-DJ-9	WORCESTER MASS			2	1FE	2,131,900	101.5010	2,030,020	2,000,000	2,014,772		(17,406)			3.000	2.100	MN	10,000	60,000	10/24/2012	11/01/2022
981306-NG-4	WORCESTER MASS			2	1FE	5,356,575	110.1210	5,913,498	5,370,000	5,358,644		592			4.000	4.020	JJ	99,047	214,800	12/01/2016	01/15/2034
982613-GX-3	WYALUSING AREA SCH DIST PA			2	1FE	1,505,000	100.0560	1,505,843	1,505,000	1,505,000					2.250	2.250	AO	8,466	33,863	11/30/2012	04/01/2023
982671-4F-3	WYANDOTTE CNTY/KANS CITY KANS UNI GOVT			2	1FE	1,591,013	103.7920	1,655,482	1,595,000	1,591,784		207			3.000	3.019	FA	19,938	47,850	02/05/2016	08/01/2032
982671-4G-1	WYANDOTTE CNTY/KANS CITY KANS UNI GOVT			2	1FE	1,629,800	103.4910	1,702,427	1,645,000	1,632,505		731			3.000	3.069	FA	20,563	49,350	02/05/2016	08/01/2033
982696-QV-1	WYANDOTTE CNTY KANS UNI SCH DIST NO 500			2	1FE	3,469,688	112.0420	3,910,266	3,490,000	3,475,338		870			4.000	4.043	MS	46,533	139,600	12/02/2016	09/01/2032
984351-FD-3	YAKIMA & KITTITAS CNTYS WASH JT SCH DIST			2	1FE	1,344,524	115.5100	1,334,141	1,155,000	1,245,898		(18,932)			5.000	3.080	JD	4,813	57,750	05/12/2014	12/01/2027
985743-PB-3	YELLOWSTONE CNTY MONT SCH DIST NO 002 BI			2	1FE	579,865	115.6860	578,430	500,000	537,569		(7,734)			5.000	3.177	JD	1,111	25,000	01/15/2014	06/15/2026
986370-JH-8	YORK CNTY PA				1FE	1,509,543	112.7580	1,381,286	1,225,000	1,328,816		(28,821)			5.000	2.400	JD	5,104	61,250	03/20/2013	06/01/2023
988176-FB-4	YUBA CALIF CMNTY COLLEGE DIST			2	1FE	2,821,957	120.1500	2,961,698	2,465,000	2,677,152		(34,069)			5.000	3.300	FA	51,354	123,250	06/19/2015	08/01/2030
988505-FW-8	YUMA & LA PAZ CNTYS ARIZ CMNTY COLLEGE D			2	1FE	1,150,660	115.6580	1,156,580	1,000,000	1,072,232		(14,673)			5.000	3.261	JJ	25,000	50,000	02/28/2014	07/01/2025
988589-CP-0	YUMA CNTY ARIZ FREE LIBR DIST			2	1FE	2,341,942	110.8000	2,531,780	2,285,000	2,318,828		(5,451)			4.000	3.700	JJ	45,700	91,400	06/04/2015	07/01/2030
988713-JC-8	YUMA CNTY ARIZ UN HIGH SCH DIST NO 70 YU			2	1FE	2,144,625	104.6540	2,250,061	2,150,000	2,145,648		258			3.000	3.018	JJ	32,250	64,500	04/13/2016	07/01/2033
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						1,840,402,837	XXX	1,896,979,879	1,755,390,000	1,795,211,923	(110,658)	(9,044,721)			XXX	XXX	XXX	18,431,532	63,676,116	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						1,840,402,837	XXX	1,896,979,879	1,755,390,000	1,795,211,923	(110,658)	(9,044,721)			XXX	XXX	XXX	18,431,532	63,676,116	XXX	XXX
00624Q-BW-7	ADAMS IND CENT ELEM SCH BLDG CORP			2	1FE	528,455	111.2570	556,285	500,000	523,189		(2,669)			4.000	3.300	JJ	9,222	20,000	12/01/2017	07/15/2034
010257-HB-2	ALABAMA DRINKING WTR FIN AUTH			2	1FE	2,638,764	101.5360	2,741,472	2,700,000	2,683,064		6,147			2.500	2.750	FA	25,500	67,500	01/26/2012	08/15/2022
010257-HM-8	ALABAMA DRINKING WTR FIN AUTH			2	1FE	1,199,590	107.1420	1,291,061	1,205,000	1,202,425		508			3.250	3.300	FA	14,795	39,163	12/12/2013	08/15/2024
010268-BY-5	ALABAMA FED AID HWY FIN AUTH SPL OBLIG R			2	1FE	2,130,740	112.3430	2,246,860	2,000,000	2,102,351		(11,569)			4.000	3.241	MS	26,667	80,000	06/21/2017	06/01/2037
010609-DG-7	ALABAMA ST PUB SCH & COLLEGE AUTH			2	1FE	1,951,808	103.4060	2,011,247	1,945,000	1,949,629		(646)			3.000	2.959	JD	4,863	58,350	06/24/2016	06/01/2035
01179R-EG-4	ALASKA MUN BD BK ALASKA MUN BD BK AUTH			2	1FE	1,597,512	109.1130	1,631,239	1,495,000	1,544,493		(10,278)			4.000	3.190	JD	4,983	59,800	06/10/2014	06/01/2028
01179R-KH-5	ALASKA MUN BD BK ALASKA MUN BD BK AUTH			2	1FE	2,349,051	116.1200	2,374,654	2,045,000	2,217,856		(30,256)			5.000	3.211	MS	34,083	102,250	05/14/2015	03/01/2028
01179R-RT-2	ALASKA MUN BD BK ALASKA MUN BD BK AUTH			2	1FE	1,980,000	103.3100	2,066,200	2,000,000	1,983,436		941			3.000	3.074	JD	5,000	60,000	04/12/2016	12/01/2033
013493-EF-4	ALBUQUERQUE BERNALILLO CNTY WTR UTIL AUT			2	1FE	1,127,590	113.2390	1,132,390	1,000,000	1,050,988		(13,484)			5.000	3.441	JJ	25,000	50,000	09/19/2013	07/01/2025
013493-GU-9	ALBUQUERQUE BERNALILLO CNTY WTR UTIL AUT			2	1FE	1,500,000	107.3280	1,609,920	1,500,000	1,500,000					3.300	3.300	JJ	24,750	49,500	03/19/2015	07/01/2030
01354P-EF-7	ALBUQUERQUE N MEX GROSS RCPTS TAX REV				1FE	1,199,450	111.5310	1,115,310	1,000,000	1,073,593		(19,967)			4.500	2.300	JJ	22,500	45,000	03/19/2013	07/01/2023
014875-DB-1	ALEXANDRIA IND SCH BLDG CORP			2	1FE	2,409,352	101.6960	2,461,043	2,420,000	2,409,695		343			3.000	3.029	JJ	28,838		07/18/2019	01/15/2039
01728A-4Y-9	ALLEGHENY CNTY PA HOSP DEV AUTH REV			2	1FE	327,390	112.0730	336,219	300,000	326,025		(1,365)			4.000	2.950	JJ	7,033		05/16/2019	07/15/2037
017357-C2-8	ALLEGHENY CNTY PA SAN AUTH SWR REV			2	1FE	1,676,085	112.1400	1,682,100	1,500,000	1,624,161		(16,130)			4.000	2.681	JD	5,000	60,000	08/12/2016	12/01/2034
01757L-GB-6	ALLEN CNTY OHIO HOSP FACS REV			2	1FE	1,207,161	110.3040	1,285,042	1,165,000	1,199,844		(3,658)			4.000	3.571	FA	19,417	46,600	12/13/2017	08/01/2036
018171-AM-0	ALLENDALE CNTY S C SCH DIST ENERGY SAVIN				2FE	1,281,403	112.6480	1,256,025	1,115,000	1,191,232		(18,023)			5.000	3.131	JD	4,646	55,750	08/13/2014	12/01/2023
023039-BU-3	AMARILLO TEX HOTEL OCCUPANCY TAX REV			2	1FE	500,000	106.8810	534,405	500,000	500,000					4.200	4.200	FA	7,933	21,000	02/21/2018	08/15/2038
023335-EC-2	AMBRIDGE BORO PA MUN AUTH SWR REV			2	1FE	1,360,000	103.0680	1,401,725	1,360,000	1,360,000					3.000	3.000	AO	8,613	40,800	07/19/2016	10/15/2033
02765U-NH-3	AMERICAN MUN PWR OHIO INC REV			2	1FE	1,166,080	119.7660	1,197,660	1,000,000	1,136,190		(14,543)			5.000	3.091	FA	18,889	50,000	11/02/2017	02/15/2038
03069X-DB-2	AMERICUS-SUMTER GA PAYROLL DEV AUTH REV			2	1FE	585,000	107.7140	630,127	585,000	585,000					4.130	4.130	JD	2,013	24,161	05/25/2018	06/01/2029
03069X-DC-0	AMERICUS-SUMTER GA PAYROLL DEV AUTH REV			2	1FE	605,000	107.7160	651,682	605,000	605,000					4.180	4.180	JD	2,107	25,289	05/25/2018	06/01/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
03069X-DD-8	AMERICUS-SUMTER GA PAYROLL DEV AUTH REV			2	1FE	630,000	107.6360	678,107	630,000	630,000					4.230	4.230	JD	2,221	26,649	05/25/2018	06/01/2031
03069X-DE-6	AMERICUS-SUMTER GA PAYROLL DEV AUTH REV			2	1FE	660,000	107.8540	711,836	660,000	660,000					4.280	4.280	JD	2,354	28,248	05/25/2018	06/01/2032
03069X-DF-3	AMERICUS-SUMTER GA PAYROLL DEV AUTH REV			2	1FE	685,000	107.8370	738,683	685,000	685,000					4.330	4.330	JD	2,472	29,661	05/25/2018	06/01/2033
032452-BC-7	ANACORTES WASH UTIL SYS REV				1FE	1,725,000	102.6350	1,770,454	1,725,000	1,725,000					4.729	4.728	JD	6,798	81,575	11/12/2010	12/01/2020
033280-EB-0	ANCHORAGE ALASKA WASTEWTR REV			2	1FE	1,779,525	121.1890	1,817,835	1,500,000	1,720,610		(26,763)			5.000	2.770	MN	12,500	75,000	09/20/2017	05/01/2035
033285-UW-5	ANCHORAGE ALASKA WTR REV			2	1FE	1,181,740	120.8880	1,208,880	1,000,000	1,143,510		(17,373)			5.000	2.820	MN	8,333	50,000	09/20/2017	05/01/2036
034074-ED-2	ANDERSON S C WTR & SWR SYS REV			2	1FE	990,720	101.0280	1,010,280	1,000,000	992,314		453			3.000	3.070	JJ	15,000	30,000	05/05/2016	07/01/2033
04184R-CJ-7	ARLINGTON TEX SPL TAX REV			1	1FE	750,000	109.0020	817,515	750,000	750,000					4.145	4.145	FA	11,744	31,088	03/08/2018	02/15/2037
045142-DH-6	ASHWAUBENON WIS CMNTY DEV AUTH LEASE REV			2	1FE	3,872,784	103.0870	4,025,547	3,905,000	3,873,468		684			3.000	3.060	JD	9,763	52,392	06/06/2019	06/01/2037
047870-NY-2	ATLANTA GA WTR & WASTEWTR REV			2	1FE	3,665,095	113.6630	3,978,205	3,500,000	3,628,772		(14,077)			4.000	3.460	MN	23,333	140,000	04/26/2017	11/01/2036
050002-AT-1	ATWATER CALIF WASTEWATER REV			2	1FE	738,472	111.8340	782,838	700,000	730,262		(3,585)			4.000	3.331	MN	4,667	28,000	08/17/2017	05/01/2035
050589-NQ-9	AUBURN UNIV ALA GEN FEE REV			2	1FE	3,298,594	112.2590	3,289,189	2,930,000	3,181,659		(35,671)			4.000	2.541	JD	9,767	117,200	08/03/2016	06/01/2034
051245-CF-3	AUGUSTA GA URBAN REDEV AGY REV			2	1FE	847,296	105.6570	903,367	855,000	847,730		357			3.875	3.952	AO	8,283	33,131	05/09/2018	10/01/2034
051245-CH-9	AUGUSTA GA URBAN REDEV AGY REV			2	1FE	1,000,000	105.9400	1,059,400	1,000,000	1,000,000					4.000	4.001	AO	10,000	40,000	05/09/2018	10/01/2036
051249-HX-1	AUGUSTA GA WTR & SEW REV			2	1FE	1,230,000	105.7780	1,301,069	1,230,000	1,230,000					3.000	3.000	AO	9,225	36,900	09/17/2014	10/01/2026
051249-HY-9	AUGUSTA GA WTR & SEW REV			2	1FE	1,251,540	105.2290	1,331,147	1,265,000	1,256,369		970			3.000	3.100	AO	9,488	37,950	09/17/2014	10/01/2027
051690-FK-6	AURORA ILL WTRWKS & SWR REV			2	1FE	1,335,734	104.5850	1,427,585	1,365,000	1,344,225		1,959			3.250	3.450	JD	3,697	44,363	05/13/2015	12/01/2028
051690-FL-4	AURORA ILL WTRWKS & SWR REV			2	1FE	1,396,913	104.7760	1,493,058	1,425,000	1,404,327		1,711			3.375	3.550	JD	4,008	48,094	05/13/2015	12/01/2029
052193-AW-9	AUSTIN-BERGSTROM LANDHOST ENTERPRISES IN			2	1FE	351,046	119.1690	363,465	305,000	342,178		(4,159)			5.000	3.210	AO	3,813	15,250	10/12/2017	10/01/2036
052476-B7-2	AUSTIN TEX WTR & WASTEWATER SYS REV				1FE	1,159,530	110.8800	1,108,800	1,000,000	1,054,029		(17,746)			5.000	3.021	MN	6,389	50,000	07/10/2013	11/15/2022
052636-AM-9	AUTAUGA CNTY ALA BRD ED PUB SCH TAX REV			2	1FE	1,480,486	111.9700	1,567,580	1,400,000	1,446,828		(8,036)			4.000	3.301	AO	14,000	56,000	07/01/2015	04/01/2027
058508-GY-2	BALL ST UNIV IND UNIV REVS			2	1FE	837,846	121.1990	878,693	725,000	809,839		(9,848)			5.000	3.231	JJ	18,125	36,250	01/11/2017	07/01/2035
05922K-YQ-6	BALTIMORE MD PROJ REV			2	1FE	2,272,280	120.1510	2,403,020	2,000,000	2,201,667		(25,148)			5.000	3.371	JJ	50,000	100,000	01/27/2017	07/01/2034
059231-P3-8	BALTIMORE MD REV			1,2	1FE	1,050,000	108.1930	1,136,027	1,050,000	1,050,000					4.161	4.161	JJ	21,845	38,472	08/01/2018	07/01/2032
059231-P4-6	BALTIMORE MD REV			1,2	1FE	1,095,000	108.0960	1,183,651	1,095,000	1,095,000					4.211	4.211	JJ	23,055	40,603	08/01/2018	07/01/2033
076393-CY-1	BEDFORD PARK ILL TAX INCREMENT REV				1FE	1,100,000	105.7620	1,163,382	1,100,000	1,100,000					4.100	4.099	JD	125	50,111	11/01/2018	12/30/2023
082766-LE-4	BENTON ARK PUB UTILS REV			2	1FE	1,144,150	117.8440	1,178,440	1,000,000	1,086,622		(13,665)			5.000	3.310	MS	16,667	50,000	06/09/2015	09/01/2030
084213-AJ-6	BERKELEY CNTY S C UTIL REV				1FE	1,248,420	109.1740	1,091,740	1,000,000	1,070,633		(28,260)			5.000	1.990	JD	4,167	50,000	04/11/2013	06/01/2022
084213-AK-3	BERKELEY CNTY S C UTIL REV				1FE	1,255,570	112.8650	1,128,650	1,000,000	1,093,017		(25,959)			5.000	2.160	JD	4,167	50,000	04/11/2013	06/01/2023
08451P-AT-8	BERKS CNTY PA INDL DEV AUTH HEALTH SYS R			2	2FE	1,024,880	105.7880	1,057,880	1,000,000	1,020,259		(2,191)			4.000	3.700	MN	6,667	40,000	10/18/2017	11/01/2038
08527N-KL-9	BERNALILLO CNTY N MEX GROSS RCPTS TAX RE			2	1FE	1,991,592	104.7100	2,125,613	2,030,000	1,994,787		1,478			3.125	3.256	JD	2,819	63,438	10/26/2017	06/15/2037
086377-DN-5	BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP			2	1FE	850,416	109.9070	879,256	800,000	841,028		(4,474)			4.000	3.260	JD	2,667	32,000	10/27/2017	06/01/2034
086377-DP-0	BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP			2	1FE	793,958	109.6290	822,218	750,000	785,793		(3,894)			4.000	3.310	JD	2,500	30,000	10/27/2017	06/01/2035
086377-DT-2	BESSEMER ALA GOVERNMENTAL UTIL SVCS CORP			2	1FE	1,638,836	118.2420	1,684,949	1,425,000	1,598,905		(18,981)			5.000	3.240	JD	5,938	71,250	10/27/2017	06/01/2039
087401-KA-2	BETHLEHEM PA AUTH WTR REV			2	1FE	983,350	104.6940	1,046,940	1,000,000	988,118		977			3.625	3.770	MN	4,632	36,250	08/20/2014	11/15/2029
087463-EM-3	BETHLEHEM PA PKG AUTH GTD PKG REV			2	1FE	1,000,000	102.8370	1,028,370	1,000,000	1,000,000					3.000	3.000	AO	7,500	30,000	08/11/2016	10/01/2033
088354-GK-5	BEXAR CNTY TEX HEALTH FACS DEV CORP REV			2	2FE	865,968	112.3420	898,736	800,000	857,682		(4,553)			5.000	4.116	JJ	18,444	40,000	02/14/2018	07/15/2037
088518-MS-1	BEXAR CNTY TEX REV			2	1FE	1,410,886	112.2200	1,447,638	1,290,000	1,405,777		(5,109)			4.000	2.820	FA	22,360		06/26/2019	08/15/2036
090132-AT-8	BILLINGS MONT SWR SYS REV			2	1FE	576,626	113.0470	621,759	550,000	570,177		(2,321)			4.000	3.441	JJ	11,000	22,000	01/27/2017	07/01/2034
091096-KU-0	BIRMINGHAM ALA WTRWKS BRD WTR REV			2	1FE	1,353,732	111.9450	1,337,743	1,195,000	1,307,795		(14,559)			4.000	2.521	JJ	23,900	47,800	08/24/2016	01/01/2034
091158-AV-7	BIRMINGHAM JEFFERSON ALA CIVIC CTR AUTH			2	1FE	1,543,004	112.1470	1,659,776	1,480,000	1,535,125		(5,608)			4.000	3.481	MN	9,867	59,200	07/18/2018	05/01/2034
098747-DH-8	BOONE CNTY IND HOSP ASSN LEASE REV			2	1FE	2,100,000	100.1100	2,102,310	2,100,000	2,100,000					4.400	4.399	JJ	42,607	92,400	06/10/2010	07/15/2022
098825-F4-9	BOONE CNTY KY SCH DIST FIN CORP SCH BLDG			2	1FE	1,995,540	102.1810	2,043,620	2,000,000	1,998,885		457			2.625	2.650	MN	8,750	52,500	02/10/2012	05/01/2022
100210-RS-4	BOSSIER CITY LA PUB IMPT SALES & USE TAX			2	1FE	1,502,756	118.8950	1,587,248	1,335,000	1,461,371		(15,918)			5.000	3.450	JD	5,563	66,750	03/29/2017	12/01/2035
100216-FK-1	BOSSIER CITY LA UTILS REV			2	1FE	3,153,600	108.9690	3,269,070	3,000,000	3,079,669		(15,200)			4.000	3.390	AO	30,000	120,000	08/28/2014	10/01/2030
106628-HB-9	BRECKINRIDGE CNTY KY SCH DIST FIN CORP S			2	1FE	1,053,629	103.4920	1,097,015	1,060,000	1,055,010		366			3.000	3.050	AO	7,950	31,800	02/24/2016	04/01/2031
10727W-BT-6	BRENTWOOD CALIF INFRASTRUCTURE FING AUTH			2	1FE	1,684,459	109.9740	1,743,088	1,585,000	1,635,734		(10,315)			4.000	3.230	JJ	31,700	63,400	12/05/2014	07/01/2029
10727X-VQ-8	BRENTWOOD CALIF INFRASTRUCTURE FING AUTH				1FE	350,000	112.4200	393,470	350,000	350,000					4.096	4.096	MS	4,739	14,336	02/07/2018	09/02/2033
10727X-VR-6	BRENTWOOD CALIF INFRASTRUCTURE FING AUTH				1FE	200,000	112.8340	225,668	200,000	200,000					4.146	4.146	MS	2,741	8,292	02/07/2018	09/02/2034
10741M-BT-0	BREVARD CNTY FLA LOC OPT FUEL TAX REV			2	1FE	2,941,920	110.3870	3,311,610	3,000,000	2,948,610		2,306			4.000	4.150	FA	50,000	120,000	11/30/2016	08/01/2035
107431-JX-7	BREVARD CNTY FLA SCH BRD CTFS PARTN			2	1FE	3,196,863	106.1650	3,450,363	3,250,000	3,214,119		3,584			3.250	3.401	JJ	52,813	105,625	09/19/2014	07/01/2028
114760-GA-3	BROOMFIELD COLO SALES & USE TAX REV			2	1FE	5,138,592	111.8050	5,366,640	4,800,000	5,073,763		(29,962)			4.000	3.179	JD	16,000	192,000	09/28/2017	12/01/2037
115117-JZ-7	BROWARD CNTY FLA WTR & SWR UTIL REV			2	1FE	2,423,340	110.4220	2,208,440	2,000,000	2,122,692		(42,420)			5.000	2.670	AO	25,000	100,000	03/09/2012	10/01/2023
115117-LU-5	BROWARD CNTY FLA WTR & SWR UTIL REV			2	1FE	5,156,528	111.0540	5,447,199	4,905,000	5,057,362		(23,591)			4.000	3.400	AO	49,050	196,200	06/17/2015	10/01/2031
116083-SP-2	BROWNSBURG IND 1999 SCH BLDG CORP			2	1FE	2,808,377	104.7020	2,994,477	2,860,000	2,813,387		2,272			3.125	3.260	JJ	41,212	89,375	10/26/2017	07/15/2035
117467-EU-0	BRUSHY CREEK REGL UTIL AUTH TEX CONTRACT			2	1FE	1,943,368	112.5200	1,940,970	1,725,000	1,876,758		(20,923)			4.000	2.540	FA	28,750	69,000	08/25/2016	08/01/2034
117610-DY-8	BRYAN TEX RURAL ELEC SYS REV			2	1FE	1,124,180	111.8760	1,118,760	1,000,000	1,085,070		(11,879)			4.000	2.570	JJ	20,000	40,000	07/14/2016	07/01/2032

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
120280-US-9	BULLITT CNTY KY SCH DIST FIN CORP SCH BL				1FE	1,380,000	101.3340	1,398,409	1,380,000	1,380,000					2.000	2.000	AO	6,900	27,600	11/30/2012	10/01/2022
120280-XP-2	BULLITT CNTY KY SCH DIST FIN CORP SCH BL			2	1FE	1,286,560	104.0770	1,358,205	1,305,000	1,290,179		910			3.250	3.360	MN	7,069	42,413	10/21/2015	11/01/2032
120280-XQ-0	BULLITT CNTY KY SCH DIST FIN CORP SCH BL			2	1FE	1,580,584	103.8410	1,677,032	1,615,000	1,586,810		1,570			3.250	3.409	MN	8,748	52,488	10/21/2015	11/01/2033
121382-AT-2	BURLEIGH CNTY N D MULTI-CNTY SALES TAX R			2	1FE	1,833,240	105.1770	1,872,151	1,780,000	1,803,318		(7,694)			4.000	3.510	MN	11,867	71,200	11/17/2015	11/01/2032
122106-CX-3	BURLINGTON VT WTRWKS SYS REV			2	1FE	823,867	118.1590	850,745	720,000	798,482		(10,112)			5.000	3.210	MN	6,000	36,000	05/24/2017	11/01/2036
12340T-AP-5	BUTLER CNTY ALA BRD ED CAP OUTLAY SCH WT			2	1FE	984,180	105.3510	1,053,510	1,000,000	988,965		1,102			3.250	3.401	JJ	16,250	32,500	04/16/2015	07/01/2028
12340T-AQ-3	BUTLER CNTY ALA BRD ED CAP OUTLAY SCH WT			2	1FE	1,152,680	115.2380	1,152,380	1,000,000	1,084,921		(15,449)			5.000	3.151	JJ	25,000	50,000	04/16/2015	07/01/2029
12677R-CW-5	CABARRUS CNTY N C LTD OBLIG			2	1FE	1,965,780	104.3030	2,086,060	2,000,000	1,968,639		1,305			3.250	3.370	JD	5,417	65,000	10/27/2017	06/01/2037
13059T-FT-1	CALIFORNIA SCH FIN AUTH SCH FAC REV			2	2FE	682,186	120.7120	694,094	575,000	677,252		(4,934)			5.000	2.850	JJ	15,253		05/31/2019	07/01/2039
13067W-MC-3	CALIFORNIA ST DEPT WTR RES CENT VY PROJ			2	1FE	5,543,750	115.1960	5,759,800	5,000,000	5,387,735		(50,211)			4.000	2.760	JD	16,667	200,000	10/14/2016	12/01/2034
13068L-ZW-8	CALIFORNIA ST PUB WKS BRD LEASE REV			2	1FE	4,966,300	104.6670	5,233,350	5,000,000	4,971,350		1,582			3.000	3.050	AO	37,500	150,000	10/06/2016	04/01/2034
13077D-FQ-0	CALIFORNIA ST UNIV REV			2	1FE	4,840,000	108.6610	5,259,192	4,840,000	4,840,000					3.973	3.972	MN	32,049	239,832	07/13/2018	11/01/2033
132034-AM-1	CAMBRIA CNTY PA GEN FING AUTH REV			2	2FE	979,280	100.6600	1,006,600	1,000,000	980,900		729			3.750	3.900	MN	6,250	37,500	10/18/2017	11/01/2037
13250A-AU-1	CAMBRIDGE PA AREA JT AUTH GTD SWR REV			2	2FE	981,140	102.2610	1,022,610	1,000,000	983,137		820			3.750	3.900	JD	3,125	37,500	06/07/2017	12/01/2034
13376T-AN-5	CAMINO REAL REGL MOBILITY AUTH TEX VEH R			2	1FE	2,033,309	114.5550	1,998,985	1,745,000	1,883,081		(28,767)			5.000	3.070	JD	7,271	87,250	05/16/2014	06/01/2027
13376T-AP-0	CAMINO REAL REGL MOBILITY AUTH TEX VEH R			2	1FE	1,955,026	114.3800	1,933,022	1,690,000	1,817,223		(26,441)			5.000	3.160	JD	7,042	84,500	05/16/2014	06/01/2028
134041-JH-6	CAMPBELL & KENTON CNTYS KY SANT DIST NO			2	1FE	4,922,050	103.5750	5,178,750	5,000,000	4,933,806		3,860			3.000	3.120	FA	62,500	150,000	10/13/2016	08/01/2033
134290-MX-0	CAMPBELL CNTY KY SCH DIST FIN CORP SCH B				1FE	1,400,301	101.9860	1,422,705	1,395,000	1,396,275		(590)			2.375	2.330	FA	13,805	33,131	07/20/2012	02/01/2022
139372-RK-4	CAPE CORAL FLA WTR & SWR REV			2	1FE	2,098,880	111.3470	2,226,940	2,000,000	2,080,992		(8,983)			4.000	3.401	AO	20,000	80,000	12/13/2017	10/01/2037
139391-CT-1	CAPE FEAR PUB UTIL AUTH N C WTR & SWR SY			2	1FE	1,318,784	107.0000	1,364,250	1,275,000	1,296,956		(4,573)			3.500	3.080	JD	3,719	44,625	10/31/2014	06/01/2029
143280-AW-5	CARMEL IND ECONOMIC DEV LEASE RENT REV			2	1FE	2,665,000	105.8400	2,820,636	2,665,000	2,665,000					4.008	4.008	JJ	49,253	106,813	03/15/2018	07/15/2038
143294-GT-7	CARMEL IND REDEV AUTH CNTY OPT INCOME TA			2	1FE	1,162,630	115.2650	1,152,650	1,000,000	1,078,767		(16,067)			5.000	3.111	JJ	25,000	50,000	04/30/2014	07/01/2027
14329N-EX-8	CARMEL IND REDEV AUTH LEASE RENT REV			2	1FE	2,132,120	109.2330	2,184,660	2,000,000	2,060,754		(13,715)			4.000	3.201	FA	33,333	80,000	05/01/2014	02/01/2027
144709-GU-0	CARROLL CITY-CNTY HOSP AUTH GA REV ANTIC			2	1FE	2,636,127	116.5780	2,727,925	2,340,000	2,516,565		(28,655)			5.000	3.481	JJ	58,500	117,000	07/16/2015	07/01/2031
15147T-CV-8	CENTER GROVE IND MULTI-FAC SCH BLDG CORP			2	1FE	1,203,817	109.0520	1,210,477	1,110,000	1,174,650		(9,006)			3.500	2.526	JJ	18,454	38,850	08/10/2016	07/10/2030
16207R-CP-0	CHATHAM CNTY N C LTD OBLIG			2	1FE	622,091	119.1910	643,631	540,000	589,814		(7,633)			5.000	3.251	MN	4,500	27,000	06/26/2015	11/01/2030
16207R-CQ-8	CHATHAM CNTY N C LTD OBLIG			2	1FE	1,144,490	118.8840	1,188,840	1,000,000	1,087,819		(13,420)			5.000	3.331	MN	8,333	50,000	06/26/2015	11/01/2031
162393-EN-8	CHATTANOOGA TENN ELEC REV			2	1FE	7,489,790	111.7780	7,824,460	7,000,000	7,295,521		(46,824)			4.000	3.180	MS	93,333	280,000	07/23/2015	09/01/2030
166232-AM-0	CHESTER S C SWR DIST WASTEWATER SYS REV			2	1FE	751,830	100.2490	751,868	750,000	751,823		(7)			3.000	2.970	JD	750		12/04/2019	06/01/2039
166533-BA-6	CHESTERFIELD VY TRANSN DEV DIST MO TRANS			2	1FE	1,310,000	103.6730	1,358,116	1,310,000	1,310,000					3.000	3.000	MN	5,022	39,300	04/10/2015	05/15/2024
166533-BB-4	CHESTERFIELD VY TRANSN DEV DIST MO TRANS			2	1FE	1,355,582	103.2510	1,409,376	1,365,000	1,359,653		902			3.000	3.080	MN	5,233	40,950	04/10/2015	05/15/2025
167562-RQ-2	CHICAGO ILL MIDWAY ARPT REV			1	1FE	700,000	108.5560	759,892	700,000	700,000					3.897	3.897	JJ	13,640	25,006	07/25/2018	01/01/2029
16756K-EH-6	CHICAGO ILL MOTOR FUEL TAX REV			2	3FE	1,093,130	106.9960	1,069,960	1,000,000	1,043,401	7,934	(9,862)			5.000	3.820	JJ	25,000	50,000	07/01/2014	01/01/2027
16756K-EJ-2	CHICAGO ILL MOTOR FUEL TAX REV			2	3FE	1,082,720	106.7310	1,067,310	1,000,000	1,038,499	2,818	(8,720)			5.000	3.950	JJ	25,000	50,000	06/06/2014	01/01/2028
169480-BV-1	CHINO BASIN CALIF DESALTER AUTH REV			2	1FE	2,025,620	104.0050	2,080,100	2,000,000	2,017,433		(2,442)			3.000	2.850	JD	5,000	60,000	06/23/2016	06/01/2033
182757-BK-9	CLATSKANIE PEOPLES UTIL DIST ORE ELEC SY			2	1FE	1,025,710	107.3860	1,073,860	1,000,000	1,013,831		(2,521)			4.000	3.690	JD	3,333	40,000	11/20/2014	12/01/2029
18414P-BL-9	CLAYTON CNTY GA DEV AUTH STUDENT HSG & A			2	1FE	2,388,191	110.8690	2,455,748	2,215,000	2,355,053		(16,385)			4.000	3.050	JJ	44,300	88,600	11/10/2017	07/01/2033
186427-CU-2	CLEVELAND OHIO WTR REV			2	1FE	1,065,860	109.3310	1,093,310	1,000,000	1,032,825		(7,590)			4.000	3.121	JJ	20,000	40,000	04/15/2015	01/01/2029
187145-EU-7	CLIFTON TEX HIGHER ED FIN CORP ED REV			2	1FE	1,128,220	112.0720	1,120,720	1,000,000	1,089,089		(12,211)			4.000	2.530	FA	15,111	40,000	08/22/2016	08/15/2033
187145-HC-4	CLIFTON TEX HIGHER ED FIN CORP ED REV			2	1FE	2,245,971	112.9220	2,371,362	2,100,000	2,215,740		(13,223)			4.000	3.180	FA	31,733	84,000	08/18/2017	08/15/2035
18934V-BJ-2	CLOVIS CALIF WASTEWATER REV			2	1FE	2,148,673	105.4700	2,330,887	2,210,000	2,160,677		3,079			3.250	3.470	FA	29,927	71,825	10/29/2015	08/01/2032
190846-A9-6	COBB CNTY & MARIETTA GA WTR AUTH WTR REV			2	1FE	2,119,710	107.2470	2,300,448	2,145,000	2,125,300		1,325			3.375	3.470	MN	12,066	72,394	06/16/2015	11/01/2031
193170-ES-2	COLDWATER MICH WTR SUPPLY & WASTEWTR SYS			2	1FE	1,169,085	110.2020	1,305,894	1,185,000	1,170,875		585			4.000	4.100	FA	19,750	47,400	12/07/2016	08/01/2036
196479-S2-6	COLORADO HSG & FIN AUTH			2	1FE	1,500,000	105.9180	1,588,770	1,500,000	1,500,000					3.375	3.375	MN	8,438	50,625	07/11/2018	11/01/2033
19648F-NT-7	COLORADO HEALTH FACS AUTH REV			1	1FE	3,000,000	100.3210	3,009,630	3,000,000	3,000,000					3.368	3.368	MN	11,507		11/07/2019	11/01/2034
198499-AD-7	COLUMBIA S C SPL OBLIG			2	1FE	1,031,617	104.5110	1,076,463	1,030,000	1,030,766		(174)			3.000	2.981	FA	12,875	30,900	10/16/2014	02/01/2029
198499-AE-5	COLUMBIA S C SPL OBLIG			2	1FE	993,900	103.9420	1,039,420	1,000,000	995,654		363			3.000	3.050	FA	12,500	30,000	10/16/2014	02/01/2030
199097-DB-9	COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH DEV			2	1FE	670,288	108.0470	707,708	655,000	666,675		(1,752)			4.000	3.660	MN	3,348	26,200	11/10/2017	11/15/2032
19910R-AD-1	COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH PUB				5GI	4,810,000	101.6000	4,886,960	4,810,000	4,810,000	619,384				5.080	5.080	JD	28,058	336,700	01/20/2017	12/01/2048
199122-FE-7	COLUMBUS GA HOSP AUTH REV			2	1FE	1,005,495	104.5570	1,056,026	1,010,000	1,005,770		164			3.250	3.280	JJ	16,413	32,825	01/24/2018	07/01/2038
206256-SE-0	CONCORD IND CMNTY SCHS BLDG CORP			2	1FE	2,283,320	113.1160	2,262,320	2,000,000	2,189,365		(28,905)			4.000	2.311	JJ	36,889	80,000	08/05/2016	01/15/2029
210295-DU-2	CONSOLIDATED WYO MUNICIPALTIES ELEC PWR			2	1FE	1,431,779	114.0140	1,430,876	1,255,000	1,341,938		(17,999)			5.000	3.301	JD	5,229	62,750	08/06/2014	06/01/2028
210295-DY-4	CONSOLIDATED WYO MUNICIPALTIES ELEC PWR			2	1FE	1,143,090	113.3530	1,161,868	1,025,000	1,083,482		(12,013)			5.000	3.591	JD	4,271	51,250	08/06/2014	06/01/2032
213248-BW-6	COOK CNTY ILL SALES TAX REV			2	1FE	5,143,750	110.9380	5,546,900	5,000,000	5,125,249		(13,513)			4.000	3.631	MN	25,556	200,000	08/10/2018	11/15/2034
218080-EA-3	CORALVILLE IOWA			2	3FE	1,976,720	97.3590	1,947,180	2,000,000	1,947,180	(32,414)	1,130			4.000	4.100	MN	13,333	80,000	05/24/2017	05/01/2033
218086-CM-6	CORALVILLE IOWA CTFS PARTN			2	3FE	1,045,700	95.1600	951,600	1,000,000	951,600	(76,079)	(5,727)			4.000	3.321	JD	3,333	40,000	09/09/2016	06/01/2033
22406Q-CN-4	COYOTE CANYON CALIF PUB FACS CMNTY FACS			2	1FE	1,816,292	102.5340	1,932,766	1,885,000	1,825,462		2,868			3.000	3.259	MS	18,850	56,550	10/07/2016	09/01/2035

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
23378R-FN-1	DAHLONEGA GA DOWNTOWN DEV AUTH REV			2	1FE	482,418	110.2500	496,125	450,000	476,302		(3,068)			4.000	3.120	JJ	9,000	18,000	12/07/2017	07/01/2037
235241-MY-9	DALLAS TEX AREA RAPID TRAN SALES TAX REV			2	1FE	1,270,710	111.1370	1,111,370	1,000,000	1,084,246		(27,775)			5.000	2.010	JD	4,167	50,000	11/09/2012	12/01/2023
235416-4N-1	DALLAS TEX WTRWKS & SWR SYS REV				1FE	3,792,660	110.4510	3,313,530	3,000,000	3,233,660		(81,690)			5.000	2.070	AO	37,500	150,000	08/22/2012	10/01/2022
235586-CJ-1	DALTON GA UTILS REV			2	1FE	527,345	109.1200	545,600	500,000	521,815		(2,652)			4.000	3.311	MS	6,667	20,000	11/07/2017	03/01/2038
236663-HF-0	DANVILLE KY INDPT SCH DIST FIN CORP SCH			2	1FE	1,396,500	105.2930	1,474,102	1,400,000	1,397,337		223			3.000	3.022	FA	17,500	42,000	01/22/2016	02/01/2030
237200-ED-8	DARE CNTY N C UTIL SYS REV			2	1FE	1,483,665	103.7740	1,556,610	1,500,000	1,485,251		640			3.125	3.200	FA	19,531	46,875	06/08/2017	02/01/2037
238603-BL-7	DAVIDSON CNTY N C LTD OBLIG			2	1FE	990,620	103.1610	1,031,610	1,000,000	992,320		456			3.000	3.070	JD	2,500	30,000	01/21/2016	06/01/2033
239835-LR-0	DAYTON OHIO ARPT REV			2	2FE	1,952,560	111.8570	2,237,140	2,000,000	1,957,705		1,755			4.500	4.690	JD	7,500	90,000	12/01/2016	12/01/2035
240195-BV-8	DAYTONA BEACH FLA UTIL SYS REV				1FE	1,350,321	103.1530	1,181,102	1,145,000	1,168,044		(27,050)			5.000	2.539	MN	9,542	57,250	08/17/2012	11/01/2020
240523-WE-6	DEKALB CNTY GA WTR & SEW REV			2	1FE	3,127,254	107.0570	2,986,890	2,790,000	2,873,878		(45,720)			5.250	3.462	AO	36,619	146,475	01/07/2014	10/01/2025
243001-CY-8	DECATUR ALA SWR REV			2	1FE	1,915,265	104.0460	1,867,626	1,795,000	1,831,379		(13,335)			3.000	2.200	FA	20,343	53,850	04/10/2013	08/15/2023
243001-DH-4	DECATUR ALA SWR REV			2	1FE	2,418,941	102.7100	2,434,227	2,370,000	2,390,739		(7,474)			3.500	3.150	FA	31,337	82,950	01/08/2016	08/15/2032
24312P-BA-4	DECATUR GA URBAN REDEV AGY REV				1FE	1,245,468	107.1170	1,135,440	1,060,000	1,118,300		(18,636)			4.000	2.099	JJ	21,200	42,400	04/18/2013	01/01/2023
24312P-BB-2	DECATUR GA URBAN REDEV AGY REV			2	1FE	1,414,563	111.2950	1,285,457	1,155,000	1,242,130		(27,696)			5.000	2.380	JJ	28,875	57,750	05/01/2013	01/01/2025
243360-FA-7	DECATUR TWP MARION CNTY IND MULTI-SCH BL			2	1FE	2,137,900	111.9670	2,239,340	2,000,000	2,080,532		(13,092)			4.000	3.201	JJ	36,889	80,000	04/09/2015	01/15/2029
24588S-AR-9	DELAWARE CNTY OHIO SALES TAX SUPPORTED			2	1FE	3,234,363	106.7520	3,522,816	3,300,000	3,249,855		3,674			3.500	3.670	JD	9,625	115,500	06/19/2015	12/01/2030
246419-AW-5	DELAWARE TRANSN AUTH GRNT ANTIC BDS			2	1FE	2,268,780	102.5870	2,051,740	2,000,000	2,020,467		(29,915)			5.000	3.428	MS	33,333	100,000	06/03/2010	09/01/2022
246428-F3-5	DELAWARE TRANSN AUTH TRANSN SYS REV			2	1FE	3,919,373	105.5260	4,226,316	4,005,000	3,930,735		4,347			3.000	3.170	JJ	60,075	120,150	04/28/2017	07/01/2033
249015-C4-8	DENTON TEX UTIL SYS REV			2	1FE	6,903,533	120.9200	7,212,878	5,965,000	6,653,471		(87,842)			5.000	3.131	JD	24,854	298,250	01/20/2017	12/01/2030
249015-C9-7	DENTON TEX UTIL SYS REV			2	1FE	5,655,350	119.3210	5,966,050	5,000,000	5,482,555		(60,856)			5.000	3.421	JD	20,833	250,000	01/20/2017	12/01/2035
249176-AM-0	DENVER COLO CITY & CNTY WASTEWATER MGMT			2	1FE	1,694,424	105.2030	1,662,207	1,580,000	1,612,763		(11,074)			3.000	2.240	MN	7,900	47,400	01/11/2012	11/01/2023
249182-LG-9	DENVER COLO CITY & CNTY ARPT REV			2	1FE	1,124,620	121.6120	1,216,120	1,000,000	1,110,687		(10,386)			5.000	3.541	JD	4,167	50,000	08/15/2018	12/01/2035
249182-LJ-3	DENVER COLO CITY & CNTY ARPT REV				1FE	290,093	131.7900	329,475	250,000	287,591		(1,862)			5.000	3.681	JD	1,042	12,500	08/15/2018	12/01/2034
250119-CW-2	DES MOINES IOWA MET WASTEWATER RECLAMATI			2	1FE	2,340,208	102.3520	2,231,274	2,180,000	2,210,268		(20,874)			3.000	2.000	JD	5,450	65,400	05/06/2013	06/01/2022
250119-CX-0	DES MOINES IOWA MET WASTEWATER RECLAMATI			2	1FE	1,332,338	102.2220	1,277,775	1,250,000	1,265,606		(10,749)			3.000	2.100	JD	3,125	37,500	05/03/2013	06/01/2023
254845-ML-1	DISTRICT COLUMBIA WTR & SWR AUTH PUB UTI			2	1FE	3,907,660	103.5320	4,141,280	4,000,000	3,922,841		4,044			3.000	3.165	AO	30,000	120,000	02/05/2016	10/01/2034
254845-MM-9	DISTRICT COLUMBIA WTR & SWR AUTH PUB UTI			2	1FE	3,762,879	111.1460	4,040,157	3,635,000	3,726,043		(12,786)			4.000	3.549	AO	36,350	145,400	12/27/2016	10/01/2035
256359-DT-4	DODGE CITY KANS SALES TAX REV			2	1FE	1,571,688	120.8520	1,589,204	1,315,000	1,494,234		(21,328)			5.000	2.941	JD	5,479	65,750	03/04/2016	06/01/2031
257591-EW-3	DONA ANA CNTY N MEX GROSS RCPTS TAX REV			2	1FE	986,910	106.3890	1,063,890	1,000,000	992,623		1,118			3.000	3.138	JD	2,500	30,000	09/09/2014	12/01/2025
261172-NB-2	DOWNTOWN SAVANNAH AUTH GA REV			2	1FE	2,824,039	107.3180	3,047,831	2,840,000	2,828,462		1,008			3.250	3.300	FA	38,458	92,300	06/12/2015	08/01/2029
261172-NC-0	DOWNTOWN SAVANNAH AUTH GA REV			2	1FE	2,470,711	106.5340	2,679,330	2,515,000	2,481,749		2,571			3.250	3.400	FA	34,057	81,738	06/12/2015	08/01/2030
263893-BY-4	DUBUQUE IOWA CMNTY SCH DIST SCH INFRASTR			2	1FE	986,210	100.5460	1,005,460	1,000,000	989,987		818			3.500	3.620	JJ	17,500	35,000	12/09/2014	01/01/2030
26536P-AR-3	DUNEDIN FLA NON-AD VALOREM REV			2	1FE	2,000,000	109.7050	2,194,100	2,000,000	2,000,000					4.700	4.701	AO	23,500	75,200	11/30/2018	10/01/2038
266818-AL-7	DURHAM N C UTIL SYS REV	SD		2	1FE	1,159,295	104.1210	1,108,889	1,065,000	1,080,094		(10,291)			4.000	2.970	JD	3,550	42,600	05/18/2011	06/01/2022
26947E-BR-0	EAGLE CNTY COLO AIR TERM CORP REV			2	2FE	1,130,860	116.4020	1,164,020	1,000,000	1,103,715		(12,256)			5.000	3.390	MN	8,333	50,000	09/15/2017	05/01/2037
270456-GY-6	EAST ALLEN MULTI SCH BLDG CORP IND			2	1FE	2,710,750	112.1520	2,803,800	2,500,000	2,667,861		(19,572)			4.000	2.998	JJ	46,111	100,000	09/08/2017	07/15/2035
270764-EN-9	EAST BATON ROUGE PARISH LA SALES TAX REV			2	1FE	1,169,430	117.0110	1,170,110	1,000,000	1,098,306		(15,907)			5.000	3.071	FA	20,833	50,000	03/27/2015	08/01/2029
27441P-AM-6	EAST PEORIA ILL REV			2	1FE	596,572	100.2690	817,192	815,000	775,861		25,190			4.250	7.907	JD	2,886	28,156	03/15/2007	06/01/2021
274501-FV-2	EAST POINT GA BLDG AUTH REV			2	1FE	1,149,400	120.0400	1,200,400	1,000,000	1,113,224		(14,029)			5.000	3.201	FA	20,833	50,000	05/04/2017	02/01/2034
274501-FW-0	EAST POINT GA BLDG AUTH REV			2	1FE	572,000	119.7830	598,915	500,000	554,604		(6,749)			5.000	3.261	FA	10,417	25,000	05/04/2017	02/01/2035
283822-DZ-4	EL PASO TEX WTR & SWR REV			2	1FE	1,223,120	108.3010	1,083,010	1,000,000	1,053,006		(23,515)			5.000	2.470	MS	16,667	50,000	01/27/2012	03/01/2023
283822-PT-5	EL PASO TEX WTR & SWR REV IAM COML PAPER			2	1FE	1,812,779	112.0550	1,893,730	1,690,000	1,786,986		(11,895)			4.000	3.101	MS	22,533	67,600	09/22/2017	03/01/2036
29087L-DD-7	EMERALD COAST FLA UTILS AUTH REV			2	1FE	1,506,915	108.3160	1,624,740	1,500,000	1,503,993		(715)			3.750	3.691	JJ	28,125	56,250	09/10/2015	01/01/2030
290903-KS-1	EMERALD PEOPLES UTIL DIST ORE ELEC SYS R				1FE	1,361,796	106.9230	1,283,076	1,200,000	1,239,683		(20,714)			5.000	3.128	MN	10,000	60,000	07/10/2013	11/01/2021
298191-M6-1	EUGENE ORE ELEC UTIL REV			2	1FE	833,554	112.0800	812,580	725,000	799,890		(10,420)			4.000	2.300	FA	12,083	29,000	08/24/2016	08/01/2033
299488-CZ-7	EVANSVILLE IND WTRWKS DIST REV			2	1FE	568,490	107.0940	535,470	500,000	519,765		(9,457)			5.000	2.950	JJ	12,500	25,000	06/18/2014	01/01/2025
299488-EJ-1	EVANSVILLE IND WTRWKS DIST REV			2	1FE	4,753,014	113.4660	5,287,516	4,660,000	4,728,458		(8,403)			4.000	3.759	JJ	93,200	186,400	12/01/2016	01/01/2030
299488-FB-7	EVANSVILLE IND WTRWKS DIST REV			2	1FE	984,530	103.4610	1,034,610	1,000,000	984,981		451			3.000	3.120	JJ	15,000	4,917	04/17/2019	01/01/2036
300060-LM-0	EVERETT WASH WTR & SWR REV			2	1FE	2,117,279	103.5710	1,931,599	1,865,000	1,892,487		(29,096)			5.000	3.350	JD	7,771	93,250	03/10/2011	12/01/2021
30747N-JA-3	FARGO N D			2	1FE	833,844	103.1810	851,243	825,000	833,510		(334)			3.000	2.860	MN	9,969		07/18/2019	05/01/2037
30747N-JB-1	FARGO N D			2	1FE	855,840	102.4350	870,698	850,000	855,631		(209)			3.000	2.909	MN	10,271		07/18/2019	05/01/2038
312224-CH-9	FAYETTE CNTY GA PUB FACS AUTH REV			2	1FE	1,750,940	104.1350	1,723,434	1,655,000	1,670,445		(10,487)			4.000	3.319	JD	5,517	66,200	03/28/2011	06/01/2021
312224-CH-9	FAYETTE CNTY GA PUB FACS AUTH REV	SD		2	1FE	105,797	104.1350	104,135	100,000	100,933		(634)			4.000	3.319	JD	333	4,000	03/28/2011	06/01/2021
312432-WC-7	FAYETTE CNTY KY SCH DIST FIN CORP SCH BL				1FE	2,113,160	100.9290	2,018,580	2,000,000	2,007,711		(15,170)			3.000	2.220	JJ	30,000	60,000	06/28/2012	07/01/2020
312432-WZ-6	FAYETTE CNTY KY SCH DIST FIN CORP SCH BL				1FE	3,287,097	110.0510	3,158,464	2,870,000	3,007,287		(47,030)			5.000	3.168	AO	35,875	143,500	06/27/2013	10/01/2022
312432-YA-9	FAYETTE CNTY KY SCH DIST FIN CORP SCH BL			2	1FE	2,566,348	110.5350	2,669,420	2,415,000	2,486,858		(14,889)			4.000	3.271	JD	8,050	96,600	02/27/2014	06/01/2027
312432-ZP-5	FAYETTE CNTY KY SCH DIST FIN CORP SCH BL			2	1FE	5,082,750	111.7050	5,585,250	5,000,000	5,049,966		(7,892)			4.000	3.800	FA	83,333	200,000	06/25/2015	08/01/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
317109-AD-8	FILLMORE CALIF WASTEWATER REV			2	1FE	1,679,680	113.0360	1,808,576	1,600,000	1,661,781		(7,298)			4.000	3.401	MN	10,667	64,000	06/14/2017	05/01/2034
317109-AE-6	FILLMORE CALIF WASTEWATER REV			2	1FE	1,714,686	112.7710	1,849,444	1,640,000	1,697,941		(6,830)			4.000	3.450	MN	10,933	65,600	06/14/2017	05/01/2035
338035-GW-2	FISHERS IND ECONOMIC DEV REV			2	1FE	660,000	109.3140	721,472	660,000	660,000					4.076	4.076	FA	11,209	25,407	08/15/2018	08/01/2033
338035-GX-0	FISHERS IND ECONOMIC DEV REV			2	1FE	1,500,000	108.8720	1,633,080	1,500,000	1,500,000					4.202	4.202	FA	26,263	59,528	08/15/2018	08/01/2037
338406-BY-6	FLAGLER CNTY FLA CAP IMPT REV			2	1FE	3,287,737	108.8380	3,384,862	3,110,000	3,205,032		(18,178)			4.000	3.299	AO	31,100	124,400	02/11/2015	10/01/2031
342816-J6-3	FLORIDA ST MUN PWR AGY REV			2	1FE	2,451,275	105.6580	2,641,450	2,500,000	2,461,036		2,697			3.000	3.160	AO	18,750	75,000	02/18/2016	10/01/2031
34281P-RF-2	FLORIDA ST GOVERNMENTAL UTIL AUTH UTIL R			2	1FE	338,335	105.3240	363,368	345,000	340,284		404			3.125	3.290	AO	2,695	10,781	10/09/2014	10/01/2029
34281P-RJ-4	FLORIDA ST GOVERNMENTAL UTIL AUTH UTIL R			2	1FE	428,718	104.7580	460,935	440,000	431,271		532			3.375	3.570	AO	3,713	14,850	10/09/2014	10/01/2032
343136-R3-3	FLORIDA ST TPK AUTH TPK REV			2	1FE	2,203,140	102.9430	2,058,860	2,000,000	2,030,905		(21,195)			5.000	3.850	JJ	50,000	100,000	06/08/2010	07/01/2023
343246-DJ-0	FLA WTR POLLUTION CTL FING CORP REV			2	1FE	9,966,800	100.1480	10,014,800	10,000,000	9,986,789		2,262			4.850	4.880	JJ	223,639	485,000	01/09/2009	01/15/2025
347818-BN-5	FORT LUPTON COLO WTR SYS REV			2	1FE	1,366,538	121.3970	1,408,205	1,160,000	1,325,970		(18,347)			5.000	2.959	JD	4,833	58,000	09/22/2017	12/01/2037
348073-CE-5	FORT MYERS FLA CAP IMPT REV			2	1FE	2,665,533	107.3960	2,915,801	2,715,000	2,683,230		3,439			3.250	3.420	JD	7,353	88,238	05/22/2014	12/01/2027
348073-DN-4	FORT MYERS FLA CAP IMPT REV			2	1FE	4,963,700	102.9900	5,149,500	5,000,000	4,968,462		1,519			3.000	3.050	JD	12,500	150,000	08/24/2016	12/01/2035
348761-DD-6	FORT SMITH ARK SALES & USE TAX				1FE	1,529,850	103.7970	1,411,639	1,360,000	1,388,363		(20,694)			4.000	2.400	MN	9,067	54,400	08/15/2012	05/01/2021
348815-PM-7	FORT SMITH ARK WTR & SWR REV			2	1FE	3,348,354	107.7560	3,663,704	3,400,000	3,351,337		2,281			3.500	3.620	AO	29,750	124,950	08/28/2018	10/01/2035
349035-SD-8	FORT THOMAS KY INDPT SCH DIST FIN CORP S			2	1FE	1,354,423	104.3390	1,429,444	1,370,000	1,358,049		908			3.125	3.221	MN	7,135	42,813	10/28/2015	11/01/2030
349035-SE-6	FORT THOMAS KY INDPT SCH DIST FIN CORP S			2	1FE	1,323,412	104.2680	1,391,978	1,335,000	1,325,898		618			3.250	3.320	MN	7,231	43,388	10/28/2015	11/01/2031
349288-EY-2	FORT WAYNE IND REDEV AUTH LEASE RENT REV			2	1FE	1,148,655	104.9420	1,222,574	1,165,000	1,154,699		1,280			3.000	3.140	FA	14,563	34,950	12/11/2014	02/01/2027
349316-LK-3	FORT WAYNE IND WTRWKS REV			2	1FE	2,000,000	107.5820	2,151,640	2,000,000	2,000,000					3.500	3.500	JD	5,833	70,000	11/14/2014	12/01/2029
350686-AV-3	FOUNTAIN COLO ELEC WTR & WASTEWATER UTIL			2	1FE	1,497,690	101.7110	1,525,665	1,500,000	1,497,692		2			3.000	3.010	JD	3,750	15,750	07/12/2019	12/01/2039
353174-GJ-8	FRANKLIN CNTY OHIO CONVENTION FACS AUTH			2	1FE	3,190,770	110.4220	3,312,660	3,000,000	3,101,476		(18,742)			4.000	3.250	JD	10,000	120,000	11/06/2014	12/01/2028
353325-CY-7	FRANKLIN CNTY TENN HEALTH & EDL FACS BRD			2	1FE	1,173,984	102.5970	1,149,086	1,120,000	1,131,081		(6,439)			3.000	2.390	MS	11,200	33,600	10/24/2012	09/01/2022
357157-EW-2	FREMONT CALIF UNI SCH DIST CTFS PARTN			2	1FE	1,117,200	108.2970	1,212,926	1,120,000	1,117,526		115			3.750	3.769	FA	17,500	42,000	02/02/2017	08/01/2035
358595-GZ-3	FRIENDSWOOD TEX WTR & SWR REV			2	1FE	721,133	111.4220	779,954	700,000	719,110		(1,994)			4.000	3.611	MS	9,333	18,978	12/04/2018	03/01/2034
360066-NJ-9	FULTON CNTY GA WTR & SEW REV			2	1FE	914,820	111.1380	833,535	750,000	804,975		(17,450)			5.000	2.451	JJ	18,750	37,500	03/07/2013	01/01/2025
364564-DU-5	GALVESTON TEX WTRWKS & SWR SYS REV			2	1FE	1,165,030	114.0500	1,140,500	1,000,000	1,081,129		(17,278)			5.000	2.989	MN	8,333	50,000	10/08/2014	05/01/2029
366133-KY-1	GARLAND TEX ELEC UTIL SYS REV			2	1FE	1,123,080	118.2400	1,182,400	1,000,000	1,086,642		(12,400)			5.000	3.429	MS	16,667	50,000	11/16/2016	03/01/2032
37517H-CC-2	GIG HARBOR WASH WTR & SWR REV			2	1FE	1,160,000	102.7370	1,191,749	1,160,000	1,160,000					5.551	5.549	AO	16,098	64,392	07/27/2010	10/01/2025
378325-BP-8	GLENDALE ARIZ TRANSN EXCISE TAX REV			2	1FE	2,432,558	105.8820	2,583,521	2,440,000	2,434,491		436			3.125	3.150	JJ	38,125	76,250	01/22/2015	07/01/2030
378352-NU-8	GLENDALE ARIZ WTR & SWR REV			2	1FE	2,412,420	109.4880	2,189,760	2,000,000	2,109,961		(41,954)			5.000	2.711	JJ	50,000	100,000	01/26/2012	07/01/2023
39081H-AJ-1	GREAT LAKES WTR AUTH MICH SEW DISP SYS R			2	1FE	5,779,750	117.8610	5,893,050	5,000,000	5,548,845		(75,056)			5.000	3.121	JJ	125,000	250,000	10/14/2016	07/01/2034
39081H-AQ-5	GREAT LAKES WTR AUTH MICH SEW DISP SYS R			2	1FE	2,069,760	108.7610	2,175,220	2,000,000	2,049,375		(6,638)			4.000	3.571	JJ	40,000	80,000	10/14/2016	07/01/2034
39168A-BU-6	GREATER CLARK CNTY SCH BDLG CORP IND			2	1FE	1,962,970	109.2200	2,031,492	1,860,000	1,912,018		(10,452)			4.000	3.331	JJ	34,307	74,400	09/25/2014	07/15/2029
39607R-CA-1	GREENVILLE CNTY S C TOURISM PUB FACS COR			2	1FE	579,250	114.3570	571,785	500,000	537,527		(8,133)			5.000	3.101	AO	6,250	25,000	06/25/2014	04/01/2026
396290-DS-4	GREENVILLE N C COMB ENTERPRISE SYS REV			2	1FE	993,040	103.0550	1,030,550	1,000,000	993,243		203			3.000	3.050	FA	17,083		05/23/2019	08/01/2037
399673-AR-3	GROVEPORT MADISON OHIO LOC SCH DIST CTFS			2	1FE	1,005,460	104.8490	1,048,490	1,000,000	1,002,471		(785)			4.000	3.909	JD	3,333	40,000	11/18/2015	12/01/2033
40219R-AL-7	GULF COAST AUTH TEX BAYPORT AREA SYS REV			2	1FE	1,761,096	107.1890	1,907,964	1,780,000	1,762,724		956			3.500	3.590	AO	15,575	62,300	03/28/2018	10/01/2033
403720-GR-0	GWINNETT CNTY GA DEV AUTH REV			2	1FE	3,372,393	108.8940	3,669,728	3,370,000	3,372,202		(180)			4.020	4.011	MS	45,158	144,506	07/25/2018	09/01/2034
407271-GY-5	HAMILTON CNTY OHIO ECONOMIC DEV REV			2	1FE	1,199,170	116.7450	1,249,172	1,070,000	1,145,815		(12,483)			5.000	3.550	JD	4,458	53,500	06/03/2015	06/01/2030
407271-GZ-2	HAMILTON CNTY OHIO ECONOMIC DEV REV			2	1FE	2,507,625	116.4120	2,619,270	2,250,000	2,401,427		(24,877)			5.000	3.620	JD	9,375	112,500	06/03/2015	06/01/2031
407277-CW-0	HAMILTON CNTY OHIO CONVENTION FACS AUTH			2	1FE	3,288,173	107.6960	3,462,426	3,215,000	3,249,884		(8,133)			4.000	3.700	JD	10,717	128,600	11/14/2014	12/01/2029
40727T-DJ-0	HAMILTON CNTY OHIO HEALTH CARE FACS REV			1	1FE	1,000,000	100.3760	1,003,760	1,000,000	1,000,000					3.374	3.374	JD	94		12/19/2019	06/01/2034
407287-MG-3	HAMILTON CNTY OHIO SALES TAX			2	1FE	1,126,960	112.4530	1,124,530	1,000,000	1,089,366		(11,656)			4.000	2.581	JD	3,333	40,000	08/04/2016	12/01/2032
407288-YN-3	HAMILTON CNTY OHIO SWR SYS REV				1FE	1,172,650	114.7340	1,147,340	1,000,000	1,071,790		(17,010)			5.000	3.041	JD	4,167	50,000	07/18/2013	12/01/2023
408395-PV-7	HAMMOND IND MULTI-SCH BLDG CORP				1FE	1,033,060	103.0340	1,030,340	1,000,000	1,009,223		(3,470)			3.000	2.622	JJ	13,833	30,000	11/02/2012	07/15/2022
408395-RY-9	HAMMOND IND MULTI-SCH BLDG CORP			2	1FE	2,053,600	110.7780	2,215,560	2,000,000	2,046,878		(4,939)			4.000	3.661	JJ	36,889	71,778	08/01/2018	07/15/2034
409327-HS-5	HAMPTON ROADS SANTN DIST VA WASTEWATER R			2	1FE	8,518,742	103.4460	9,020,491	8,720,000	8,549,089		8,373			3.000	3.160	FA	109,000	261,600	02/26/2016	08/01/2035
410632-CM-3	HANNIBAL MO INDL DEV AUTH HEALTH FACS RE			2	2FE	1,645,298	116.5340	1,713,050	1,470,000	1,612,173		(15,657)			5.000	3.561	AO	18,375	73,500	10/25/2017	10/01/2037
411873-RZ-7	HARDIN CNTY KY SCH DIST FIN CORP SCH BLD				1FE	2,000,000	102.5700	2,051,400	2,000,000	2,000,000					2.500	2.500	JD	4,167	50,000	07/12/2012	06/01/2022
411873-TV-4	HARDIN CNTY KY SCH DIST FIN CORP SCH BLD			2	1FE	1,199,888	104.1150	1,275,409	1,225,000	1,207,900		1,540			3.125	3.300	MN	6,380	38,281	05/21/2014	05/01/2029
411873-WR-9	HARDIN CNTY KY SCH DIST FIN CORP SCH BLD			2	1FE	1,500,000	105.8970	1,588,455	1,500,000	1,500,000					3.000	3.000	FA	18,750	45,000	03/02/2016	08/01/2028
414005-PZ-5	HARRIS CNTY TEX				1FE	574,560	109.8630	499,877	455,000	489,330		(12,622)			5.000	2.030	FA	8,594	22,750	10/03/2012	08/15/2022
41981C-ND-8	HAWAII ST HWY REV			2	1FE	1,991,833	112.1800	1,963,150	1,750,000	1,916,411		(23,378)			4.000	2.411	JJ	35,000	70,000	08/11/2016	01/01/2034
426170-LV-6	HENRICO CNTY VA WTR & SWR REV			2	1FE	1,098,677	111.1750	1,139,544	1,025,000	1,059,622		(7,340)			4.000	3.159	MN	6,833	41,000	03/20/2014	05/01/2028
42723Y-AM-5	HERITAGE BAY CMNTY DEV DIST FLA CAP IMPT			2	1FE	388,380	103.9130	415,652	400,000	389,418		613			3.250	3.500	MN	2,167	13,000	04/11/2018	05/01/2033
427585-GH-1	HERMITAGE PA MUN AUTH SWR REV			2	1FE	1,890,959	100.5690	1,946,010	1,935,000	1,903,228		2,792			3.000	3.200	FA	24,188	58,050	03/27/2015	08/01/2029
429754-AQ-7	HIGH PT N C LTD OBLIG			2	1FE	878,067	104.0880	936,792	900,000	880,135		1,069			3.740	3.950	AO	8,415	33,660	02/08/2018	10/01/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
43232F-LA-2	HILLSBOROUGH CNTY FLA CAP IMPT PROG REV			2	1FE	2,251,240	110.0190	2,200,380	2,000,000	2,083,062		(30,305)			5.000	3.310	FA	41,667	100,000	12/18/2013	08/01/2026
438701-P2-4	HONOLULU HAWAII CITY & CNTY WASTEWTR SYS			2	1FE	3,163,178	106.5520	3,388,354	3,180,000	3,164,506		756			3.250	3.290	JJ	51,675	103,350	01/25/2018	07/01/2035
439240-BG-6	HOOVER ALA BRD ED SPL TAX SCH WTS				1FE	3,482,220	105.6360	3,169,080	3,000,000	3,120,248		(54,885)			4.000	2.060	FA	45,333	120,000	12/12/2012	02/15/2022
44237N-GS-5	HOUSTON TEX HOTEL OCCUPANCY TAX & SPL RE			2	1FE	1,131,370	114.8300	1,148,300	1,000,000	1,066,715		(12,951)			5.000	3.440	MS	16,667	50,000	07/24/2014	09/01/2029
442435-2C-6	HOUSTON TEX UTIL SYS REV				1FE	1,169,650	110.6430	1,106,430	1,000,000	1,067,202		(16,454)			4.000	2.180	MN	5,111	40,000	05/08/2013	11/15/2023
442435-5P-4	HOUSTON TEX UTIL SYS REV			2	1FE	1,182,640	117.3160	1,173,160	1,000,000	1,092,820		(17,467)			5.000	2.940	MN	6,389	50,000	06/13/2014	11/15/2026
44244C-TR-8	HOUSTON TEX UTIL SYS REV			2	1FE	640,000	109.6350	701,664	640,000	640,000					4.073	4.073	MN	3,331	26,067	08/08/2018	11/15/2032
44244C-TS-6	HOUSTON TEX UTIL SYS REV			2	1FE	540,000	109.4450	591,003	540,000	540,000					4.123	4.123	MN	2,845	22,264	08/08/2018	11/15/2033
443527-DF-0	HUBER HEIGHTS OHIO WTR SYS REV			2	1FE	1,376,907	102.6230	1,446,984	1,410,000	1,386,454		1,960			3.250	3.450	JD	3,819	45,825	09/25/2014	12/01/2029
448483-AR-8	HUTTO TEX ECONOMIC DEV CORP TYPE B SALES			2	1FE	875,000	104.8490	917,429	875,000	875,000					4.190	4.189	FA	15,276	46,948	04/19/2018	08/01/2038
45032T-AU-7	ISU FACS CORP IOWA REV			2	1FE	1,420,196	103.2220	1,501,880	1,455,000	1,423,480		1,435			3.000	3.170	JJ	21,825	43,650	09/07/2017	07/01/2036
45204E-3S-5	ILLINOIS FIN AUTH REV			2	1FE	2,816,070	102.6430	2,848,343	2,775,000	2,814,420		(1,650)			3.000	2.801	JJ	30,294		07/24/2019	01/01/2033
45204E-E4-6	ILLINOIS FIN AUTH REV			1	1FE	1,275,000	111.7190	1,424,417	1,275,000	1,275,000					3.915	3.915	AO	12,479	49,916	02/23/2018	10/01/2035
45204E-ZY-7	ILLINOIS FIN AUTH REV			2	1FE	1,105,952	111.7280	1,150,798	1,030,000	1,092,499		(6,737)			4.000	3.140	JJ	18,998	41,200	12/08/2017	07/15/2036
452252-FP-9	ILLINOIS ST TOLL HWY AUTH TOLL HIGHWAY R			2	1FE	1,680,504	100.0000	1,670,000	1,670,000	1,670,000		(1,297)			4.000	3.920	JJ	33,400	66,800	06/11/2010	01/01/2021
452252-NL-9	ILLINOIS ST TOLL HWY AUTH TOLL HIGHWAY R			2	1FE	875,000	114.0150	912,120	800,000	871,909		(3,091)			4.000	2.910	JJ	15,111		06/26/2019	01/01/2039
454898-VP-9	INDIANA MUN PWR AGY PWR SUPPLY SYS REV			2	1FE	1,171,690	120.6140	1,206,140	1,000,000	1,140,562		(15,324)			5.000	3.010	JJ	25,000	50,000	10/27/2017	01/01/2036
455114-NG-9	INDIANA ST UNIV REVS			2	1FE	918,416	119.2730	948,220	795,000	890,148		(11,505)			5.000	3.141	AO	9,938	39,750	06/14/2017	04/01/2036
455114-NH-7	INDIANA ST UNIV REVS			2	1FE	667,934	118.9610	689,974	580,000	647,824		(8,187)			5.000	3.181	AO	7,250	29,000	06/14/2017	04/01/2037
45528S-T3-0	INDIANAPOLIS IND LOC PUB IMPT BD BK			2	1FE	5,000,000	100.3520	5,017,600	5,000,000	5,000,000					5.600	5.599	JJ	129,111	280,000	12/10/2008	07/15/2023
45528U-LA-7	INDIANAPOLIS IND LOC PUB IMPT BD BK			2	1FE	983,450	105.9580	1,059,580	1,000,000	990,416		1,401			3.125	3.300	FA	13,021	31,250	08/07/2014	02/01/2026
45528U-PP-0	INDIANAPOLIS IND LOC PUB IMPT BD BK			2	1FE	1,547,526	111.8360	1,649,581	1,475,000	1,518,119		(6,897)			4.000	3.420	FA	24,583	59,000	06/12/2015	08/01/2027
455412-AS-5	INDIANAPOLIS IND WTR SYS REV			2	1FE	11,734,900	120.5360	12,053,600	10,000,000	11,239,214		(163,403)			5.000	2.960	AO	125,000	500,000	10/14/2016	10/01/2034
462582-6R-3	IOWA ST UNIV SCIENCE & TECHNOLOGY UNIV R			2	1FE	982,990	105.8400	1,058,400	1,000,000	987,792		1,087			3.000	3.150	JJ	15,000	30,000	04/24/2015	07/01/2029
462582-6S-1	IOWA ST UNIV SCIENCE & TECHNOLOGY UNIV R			2	1FE	991,040	105.8290	1,058,290	1,000,000	993,384		523			3.125	3.200	JJ	15,625	31,250	04/24/2015	07/01/2030
46361R-CF-1	IRVINE CALIF UNI SCH DIST FING AUTH SPL			2	2FE	809,220	117.1600	878,700	750,000	793,006		(5,517)			5.000	4.011	MS	12,500	37,500	12/01/2016	09/01/2034
463831-KP-1	IRVING TEX WTRWKS & SWR REV				1FE	2,909,000	104.5670	2,614,175	2,500,000	2,579,422		(47,709)			4.000	1.999	FA	37,778	100,000	08/15/2012	08/15/2021
463831-SH-1	IRVING TEX WTRWKS & SWR REV			2	1FE	1,084,644	102.1690	1,103,425	1,080,000	1,084,492		(152)			3.000	2.950	FA	12,240		07/19/2019	08/15/2038
463831-SJ-7	IRVING TEX WTRWKS & SWR REV			2	1FE	1,110,000	101.7890	1,129,858	1,110,000	1,110,000					3.000	3.000	FA	12,580		07/19/2019	08/15/2039
46613Q-KB-9	JEA FLA ST JOHNS RIV PWR PK SYS REV			2	1FE	4,941,100	100.1240	5,006,200	5,000,000	4,962,702		4,144			3.250	3.360	AO	40,625	162,500	05/15/2014	10/01/2027
46723Q-AV-3	JACKSON CNTY IND BLDG CORP LEASE RENT RE			2	1FE	1,210,513	111.2140	1,278,961	1,150,000	1,195,164		(6,041)			4.000	3.331	FA	19,167	46,000	04/27/2017	08/01/2034
46723Q-AW-1	JACKSON CNTY IND BLDG CORP LEASE RENT RE			2	1FE	1,169,907	110.7170	1,240,030	1,120,000	1,157,289		(4,968)			4.000	3.431	FA	18,667	44,800	04/27/2017	08/01/2036
467319-AS-8	JACKSON CNTY MISS UTIL AUTH WTR & WASTEW			2	1FE	817,852	115.8550	810,985	700,000	773,567		(11,738)			5.000	2.970	MS	11,667	35,000	01/22/2016	09/01/2033
469485-LM-6	JACKSONVILLE FLA SALES TAX REV			2	1FE	6,845,600	104.8000	7,210,240	6,880,000	6,853,336		2,066			3.000	3.043	AO	51,600	206,400	03/03/2016	10/01/2030
469487-JY-9	JACKSONVILLE FLA SPL REV			2	1FE	3,484,530	115.0490	3,451,470	3,000,000	3,256,777		(49,471)			5.000	3.050	AO	37,500	150,000	02/11/2015	10/01/2031
469487-KT-8	JACKSONVILLE FLA SPL REV			2	1FE	5,562,779	110.4970	5,464,077	4,945,000	5,377,411		(57,874)			4.000	2.580	AO	49,450	197,800	08/11/2016	10/01/2032
472904-2C-4	JEFFERSON CNTY KY SCH DIST FIN CORP SCH				1FE	2,009,240	102.9730	2,059,460	2,000,000	2,003,336		(907)			2.250	2.200	JJ	22,500	45,000	01/15/2013	07/01/2023
472904-3S-8	JEFFERSON CNTY KY SCH DIST FIN CORP SCH			2	1FE	4,433,833	105.7340	4,789,750	4,530,000	4,464,426		5,863			3.250	3.433	MN	24,538	147,225	05/08/2014	05/01/2029
472904-W2-3	JEFFERSON CNTY KY SCH DIST FIN CORP SCH				1FE	1,249,942	104.7010	1,230,237	1,175,000	1,197,417		(7,807)			3.000	2.280	AO	8,813	35,250	09/28/2012	10/01/2022
474750-UV-6	JEFFERSON PARISH LA SCH BRD SALES & USE				1FE	1,187,930	106.7690	1,067,690	1,000,000	1,046,171		(21,414)			4.500	2.220	FA	18,750	45,000	10/26/2012	02/01/2022
475709-BL-4	JEFFERSONVILLE IND SEW WKS REV				1FE	1,000,000	100.0000	1,000,000	1,000,000	1,000,000					4.800	4.800	JJ	24,000	48,000	11/12/2010	01/01/2020
478270-AR-2	JOHNSON CITY TENN ENERGY AUTH ELEC SYS R			2	1FE	1,125,000	107.1310	1,205,224	1,125,000	1,125,000					3.500	3.500	MN	6,563	39,375	03/08/2017	05/01/2033
478497-XT-2	JOHNSON CNTY KANS PUB BLDG COMMN LEASE P			2	1FE	1,114,011	108.3070	1,223,869	1,130,000	1,118,019		915			3.300	3.419	MS	12,430	37,290	06/11/2015	09/01/2030
478754-6U-3	JOHNSON CNTY KANS WTR DIST NO 001 WTR RE			2	1FE	2,120,720	110.5850	2,211,700	2,000,000	2,053,523		(12,327)			4.000	3.281	JJ	40,000	80,000	01/15/2014	01/01/2027
479354-DE-9	JOHNSTON CNTY N C LTD OBLIG			2	1FE	485,445	102.9020	514,510	500,000	486,810		565			3.000	3.200	AO	3,750	15,000	06/23/2017	04/01/2037
479381-AZ-8	JOHNSTON IOWA CMNTY SCH DIST SCH INFRAST				1FE	3,201,208	108.6100	3,062,802	2,820,000	2,943,085		(46,587)			5.000	3.170	JJ	70,500	141,000	11/19/2013	07/01/2022
480780-JV-8	JORDAN VY WTR CONSERVANCY DIST UTAH WTR			2	1FE	4,149,157	111.1980	4,364,522	3,925,000	4,108,482		(20,432)			4.000	3.311	AO	39,250	157,000	11/29/2017	10/01/2038
482085-CH-8	JURUPA CALIF PUB FING AUTH SPL TAX REV			2	1FE	835,596	118.6160	895,551	755,000	803,598		(7,559)			5.000	3.729	MS	12,583	37,750	06/04/2015	09/01/2030
484580-BW-4	KANNAPOLIS N C LTD OBLIG			2	1FE	2,600,000	108.6370	2,824,562	2,600,000	2,600,000					4.430	4.430	AO	28,795	101,422	10/30/2018	10/01/2034
48507T-FS-7	KANSAS CITY MO SAN SWR SYS REV			2	1FE	1,619,910	110.0050	1,650,075	1,500,000	1,571,249		(13,032)			4.000	2.971	JJ	30,000	60,000	01/28/2016	01/01/2033
485106-SZ-2	KANSAS CITY MO SPL OBLIG			2	1FE	1,000,000	108.9040	1,089,040	1,000,000	1,000,000					4.284	4.284	AO	10,710	42,840	04/05/2018	04/01/2033
48542R-DJ-0	KANSAS ST DEV FIN AUTH REV			2	1FE	1,676,405	102.9690	1,714,434	1,665,000	1,675,827		(578)			3.000	2.901	MN	8,325	11,794	07/18/2019	05/01/2037
48542R-DK-7	KANSAS ST DEV FIN AUTH REV			2	1FE	1,720,831	102.6400	1,760,276	1,715,000	1,720,513		(318)			3.000	2.951	MN	8,575	12,148	07/18/2019	05/01/2038
486323-FB-9	KAUKAUNA WIS WTRWKS REV			2	1FE	1,277,263	105.1650	1,367,145	1,300,000	1,279,242		832			3.250	3.369	JD	3,521	42,250	09/20/2017	12/01/2037
491034-AM-6	KENTON CNTY KY ARPT BRD SR CUSTOMER FAC			2	1FE	865,000	107.4090	929,088	865,000	865,000					4.226	4.227	JJ	18,277	10,256	03/06/2019	01/01/2033
491034-AN-4	KENTON CNTY KY ARPT BRD SR CUSTOMER FAC			2	1FE	845,000	107.5320	908,645	845,000	845,000					4.326	4.327	JJ	18,277	10,256	03/06/2019	01/01/2034
491089-SN-9	KENTON CNTY KY SCH DIST FIN CORP SCH BLD				1FE	1,477,917	102.6090	1,523,744	1,485,000	1,482,597		742			2.375	2.430	FA	14,695	35,269	04/24/2013	02/01/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
49126K-KB-6	KENTUCKY ECONOMIC DEV FIN AUTH HOSP REV			2	1FE	245,930	108.4150	271,038	250,000	246,316		142			4.000	4.119	JD	833	10,000	05/03/2017	06/01/2037
49130N-DY-2	KENTUCKY HIGHER ED STUDENT LN CORP STUDE				1FE	500,000	108.5260	542,630	500,000	500,000					3.992	3.993	JD	1,663	19,960	07/12/2018	06/01/2027
49130N-DZ-9	KENTUCKY HIGHER ED STUDENT LN CORP STUDE				1FE	500,000	109.3280	546,640	500,000	500,000					4.042	4.042	JD	1,684	20,210	07/12/2018	06/01/2028
491501-EK-4	KENTUCKY ST MUN PWR AGY PWR SYS REV			2	2FE	2,927,250	118.0560	2,951,400	2,500,000	2,785,597		(37,972)			5.000	3.090	MS	41,667	125,000	01/28/2016	09/01/2031
49151F-TG-5	KENTUCKY ST PPTY & BLDGS COMMN REVS			2	1FE	5,563,400	118.7490	5,937,450	5,000,000	5,423,458		(50,104)			5.000	3.659	AO	62,500	250,000	01/25/2017	04/01/2032
49151F-ZD-5	KENTUCKY ST PPTY & BLDGS COMMN REVS			2	1FE	567,455	121.2710	606,355	500,000	558,351		(5,965)			5.000	3.381	MN	4,167	25,000	06/06/2018	05/01/2033
49225H-LE-6	KERN CNTY CALIF CTFS PARTN			2	1FE	5,000,000	111.8880	5,594,400	5,000,000	5,000,000					4.000	4.000	MN	33,333	200,000	12/15/2016	11/01/2034
494759-PC-1	KING CNTY WASH HSG AUTH HSG REV			2	1FE	2,323,290	107.4630	2,503,888	2,330,000	2,323,850		352			3.625	3.650	MN	14,077	84,463	04/19/2018	05/01/2033
495289-W9-7	KING CNTY WASH SWR REV			2	1FE	3,139,670	108.9820	3,323,951	3,050,000	3,109,566		(10,700)			4.000	3.570	JJ	61,000	122,000	01/27/2017	07/01/2035
497813-AU-9	KISSIMMEE FLA CAP IMPT REV			2	1FE	988,110	104.1350	1,041,350	1,000,000	990,124		516			3.125	3.210	AO	7,813	31,250	01/28/2016	10/01/2034
500296-JY-5	KOKOMO-CENTER IND SCH BLDG CORP			2	1FE	563,585	119.6730	598,365	500,000	549,009		(5,589)			5.000	3.509	JJ	11,528	25,000	03/30/2017	01/15/2037
504025-GZ-4	LA PORTE IND MULTI SCH BLDG CORP			2	1FE	1,970,807	105.0040	2,084,329	1,985,000	1,972,660		532			3.250	3.298	JJ	29,747	64,513	08/02/2017	01/15/2037
50520P-AQ-3	LA VERNE CALIF PENSION OBLIG			2	1FE	2,055,000	106.1260	2,180,889	2,055,000	2,055,000					4.189	4.189	JD	7,174	86,084	07/26/2018	06/01/2033
505493-AV-8	LACKAWANNA CNTY PA INDL DEV AUTH REV			2	1FE	514,550	108.2350	541,175	500,000	511,841		(1,283)			4.000	3.650	MN	3,333	20,000	10/12/2017	11/01/2035
50646P-CK-3	LAFAYETTE LA COMMUNICATIONS SYS REV			2	1FE	1,423,338	117.9380	1,474,225	1,250,000	1,356,324		(16,220)			5.000	3.381	MN	10,417	62,500	07/23/2015	11/01/2028
506485-GM-7	LAFAYETTE LA PUB IMPT SALES TAX			2	1FE	876,823	103.8640	914,003	880,000	877,528		183			3.000	3.030	MS	8,800	26,400	02/04/2016	03/01/2031
506498-ZG-2	LAFAYETTE LA UTILS REV			2	1FE	811,260	112.4180	843,135	750,000	799,325		(5,493)			4.000	3.050	MN	5,000	30,000	09/08/2017	11/01/2035
50700L-AQ-4	LAFOURCHE PARISH LA LAW ENFORCEMENT DIST			2	1FE	1,491,781	112.3960	1,494,867	1,330,000	1,442,269		(15,206)			4.000	2.612	MS	17,733	53,200	08/11/2016	09/01/2031
507686-PH-0	LAKE CENTRAL IND MULTI- DISTRICT SCH BLD				1FE	1,042,818	109.3180	918,271	840,000	897,964		(21,974)			5.000	2.190	JJ	19,367	42,000	12/06/2012	07/15/2022
508248-CB-5	LAKE CNTY FLA CAP IMPT REV			2	1FE	4,408,626	117.4400	4,550,800	3,875,000	4,191,042		(52,391)			5.000	3.341	JD	16,146	193,750	07/16/2015	06/01/2029
51166F-EE-5	LAKELAND FLA ENERGY SYS REV			2	1FE	1,208,000	118.7270	1,187,270	1,000,000	1,134,531		(19,525)			5.000	2.649	AO	12,500	50,000	01/22/2016	10/01/2033
516391-CG-2	LANSING MICH BRD WTR & LT UTIL SYS REV			2	1FE	886,560	122.4320	918,240	750,000	852,732		(12,070)			5.000	2.951	JJ	18,750	37,500	01/12/2017	07/01/2032
517015-DL-4	LAREDO TEX SPORTS VENUE SALES TAX REV			2	1FE	2,617,568	103.2970	2,763,195	2,675,000	2,621,193		2,308			3.880	4.051	MS	30,560	103,790	06/20/2018	03/15/2036
523510-EU-5	LEE CNTY FLA SOLID WASTE SYS REV				2FE	370,167	118.5170	355,551	300,000	348,939		(6,604)			5.000	2.370	AO	3,750	15,000	08/25/2016	10/01/2026
52435P-BQ-2	LEESBURG FLA ELEC SYS REV			2	1FE	1,916,618	110.0770	1,926,348	1,750,000	1,864,943		(15,180)			4.000	2.920	AO	17,500	70,000	05/20/2016	10/01/2033
524684-DL-8	LEHI UTAH ELEC UTIL REV			2	1FE	1,161,790	121.1160	1,211,160	1,000,000	1,135,742		(13,878)			5.000	3.151	JD	4,167	50,000	01/25/2018	06/01/2036
52469P-BX-6	LEHI UTAH SALES TAX REV			2	1FE	1,068,860	115.1950	1,151,950	1,000,000	1,057,788		(5,891)			4.000	3.211	JD	3,333	40,000	01/25/2018	06/01/2034
528819-KX-2	LEWISVILLE TEX COMBINATION CONTRACT REV			2	1FE	980,410	104.1150	1,041,150	1,000,000	985,772		1,212			3.375	3.550	MS	11,250	33,750	04/08/2015	09/01/2029
52909M-EA-8	LEXINGTON-FAYETTE URBAN CNTY ARPT BRD KY			1	1FE	1,035,000	100.3490	1,038,612	1,035,000	1,035,000					3.248	3.248	JJ	5,136		10/23/2019	07/01/2038
532644-JZ-5	LIMESTONE CNTY ALA BRD ED			2	1FE	478,740	104.7770	513,407	490,000	482,016		709			3.000	3.200	JJ	7,350	14,700	01/14/2015	07/01/2029
533345-AZ-7	LINCOLN CNTY OKLA EDL FACS AUTH EDL FACS			2	1FE	1,093,380	117.9640	1,179,640	1,000,000	1,067,579		(8,727)			5.000	3.841	MS	16,667	50,000	11/30/2016	09/01/2032
534272-B7-3	LINCOLN NEB ELEC SYS REV				1FE	1,000,000	105.4290	1,054,290	1,000,000	1,000,000					2.700	2.700	MS	9,000	27,000	06/07/2013	09/01/2023
534893-CM-2	LINCOLN UNIV MO AUXILIARY SYS REV			2	1FE	625,769	109.0120	637,720	585,000	623,219		(2,550)			4.000	3.010	JD	1,950	11,050	05/31/2019	06/01/2036
535784-AU-6	LINN CNTY IOWA CTFS PARTN			2	1FE	1,400,000	100.4000	1,405,600	1,400,000	1,400,000					3.000	3.000	JD	3,500	7,117	09/18/2019	06/01/2039
53933E-AC-4	LL & P WIND ENERGY INC WASH REV				1FE	1,123,363	105.4530	1,175,801	1,115,000	1,117,245		(686)			5.983	5.907	JD	5,559	58,759	08/28/2012	12/01/2022
541111-AX-8	LOGAN/TODD REGL WTR COMMN KY REV			2	1FE	1,501,399	103.5350	1,542,672	1,490,000	1,497,842		(1,081)			3.000	2.911	JJ	22,350	44,700	08/03/2016	07/01/2034
542269-CV-5	LONE STAR COLLEGE SYS TEX REV FING SYS R			2	1FE	1,298,942	105.2250	1,294,268	1,230,000	1,274,842		(7,329)			3.250	2.550	FA	15,102	39,975	07/12/2016	08/15/2032
542690-8H-8	LONG ISLAND PWR AUTH N Y ELEC SYS REV			2	1FE	2,349,960	119.6920	2,393,840	2,000,000	2,247,624		(33,114)			5.000	2.941	MS	33,333	100,000	10/14/2016	09/01/2034
543098-CG-0	LONGMONT COLO ENTERPRISE WASTEWATER REV			2	1FE	1,565,533	106.2250	1,704,911	1,605,000	1,574,095		2,081			3.250	3.450	MN	8,694	52,163	09/17/2015	11/01/2031
543573-DJ-5	LORAIN CNTY OHIO CMNTY COLLEGE DIST GEN			2	1FE	1,148,660	120.0090	1,200,090	1,000,000	1,114,503		(13,446)			5.000	3.250	JD	4,167	50,000	05/10/2017	12/01/2034
544386-DG-7	LOS ANGELES CALIF CMNTY FACS DIST SPL TA			2	1FE	1,882,947	115.6640	1,908,456	1,650,000	1,768,164		(23,010)			5.000	3.329	MS	27,500	82,500	08/15/2014	09/01/2028
544495-2M-5	LOS ANGELES CALIF DEPT WTR & PWR REV			2	1FE	5,671,750	121.7090	6,085,450	5,000,000	5,504,059		(62,855)			5.000	3.371	JJ	125,000	250,000	03/10/2017	07/01/2036
544525-WE-4	LOS ANGELES CALIF DEPT WTR & PWR WTRWKS			2	1FE	1,162,660	121.8570	1,218,570	1,000,000	1,122,694		(15,506)			5.000	3.041	JJ	25,000	50,000	04/27/2017	07/01/2036
546282-3A-0	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &			2	1FE	1,461,341	116.2960	1,482,774	1,275,000	1,391,775		(18,179)			5.000	3.241	AO	15,938	63,750	12/18/2015	10/01/2033
546282-G7-3	LOUISIANA LOC GOVT ENVIRONMENTAL FACS &			2	1FE	3,372,689	105.9240	3,649,082	3,445,000	3,392,936		4,442			3.000	3.180	MN	17,225	103,350	02/06/2015	11/01/2029
546486-BH-3	LOUISIANA ST HWY IMPT REV			2	1FE	2,742,732	115.4520	2,713,122	2,350,000	2,535,569		(38,292)			5.000	3.088	JD	5,222	117,500	02/26/2014	06/15/2026
546589-SK-9	LOUISVILLE & JEFFERSON CNTY KY MET SWR D				1FE	2,250,940	112.5980	1,987,355	1,765,000	1,939,782		(49,661)			5.000	1.950	MN	11,276	88,250	04/24/2013	05/15/2023
546589-ZD-7	LOUISVILLE & JEFFERSON CNTY KY MET SWR D			2	1FE	4,318,623	102.7970	4,415,131	4,295,000	4,310,772		(2,427)			3.000	2.931	MN	16,464	128,850	08/09/2016	05/15/2034
54811B-PS-4	LOWER COLO RIV AUTH TEX TRANSMISSION CON			2	1FE	5,000,000	109.4740	5,473,700	5,000,000	5,000,000					4.000	4.000	MN	25,556	200,000	06/05/2015	05/15/2033
55072R-BG-1	LUZERNE CNTY PA INDL DEV AUTH LEASE REV			2	1FE	285,408	116.3990	290,998	250,000	276,771		(4,045)			5.000	3.021	JD	556	12,500	10/18/2017	12/15/2027
555550-CB-6	MACON CNTY ALA BRD ED CAP OUTLAY SCH WTS			2	1FE	1,760,004	103.4810	1,862,658	1,800,000	1,768,047		2,124			3.100	3.279	FA	23,250	55,800	02/05/2016	02/01/2032
558614-BG-7	MADISON WIS WTR UTIL REV			2	1FE	2,788,888	100.2170	2,530,479	2,525,000	2,525,000		(34,666)			5.000	3.590	JJ	63,125	126,250	04/14/2011	01/01/2021
558614-EW-9	MADISON WIS WTR UTIL REV			2	1FE	1,247,025	108.1390	1,286,854	1,190,000	1,210,882		(6,507)			4.000	3.380	JJ	23,800	47,600	12/10/2013	01/01/2026
558614-EX-7	MADISON WIS WTR UTIL REV			2	1FE	1,332,506	107.7710	1,390,246	1,290,000	1,305,649		(4,858)			4.000	3.570	JJ	25,800	51,600	12/13/2013	01/01/2027
558614-JJ-3	MADISON WIS WTR UTIL REV			2	1FE	1,194,009	112.4650	1,276,478	1,135,000	1,187,927		(6,082)			4.000	3.250	JJ	22,700	24,087	01/25/2019	01/01/2035
559760-LD-3	MAGOFFIN CNTY KY SCH DIST FIN CORP SCH B			2	1FE	1,000,000	105.8630	1,058,630	1,000,000	1,000,000					3.000	3.000	FA	12,500	30,000	07/31/2014	08/01/2026
559760-LG-6	MAGOFFIN CNTY KY SCH DIST FIN CORP SCH B			2	1FE	1,035,728	104.6630	1,119,894	1,070,000	1,046,316		2,059			3.125	3.398	FA	13,932	33,438	08/08/2014	08/01/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
56041M-SS-4	MAINE GOVERNMENTAL FACS AUTH LEASE RENT			2	1FE	2,854,447	113.5090	3,132,848	2,760,000	2,844,307		(8,055)			4.000	3.590	AO	27,600	111,627	09/13/2018	10/01/2035
56042R-QF-2	MAINE HEALTH & HIGHER EDL FACS AUTH REV			2	1FE	1,227,744	111.8880	1,297,901	1,160,000	1,215,132		(6,386)			4.000	3.280	JJ	23,200	46,400	12/20/2017	07/01/2033
56042R-QG-0	MAINE HEALTH & HIGHER EDL FACS AUTH REV			2	1FE	2,700,762	111.6510	2,869,431	2,570,000	2,676,504		(12,289)			4.000	3.370	JJ	51,400	102,800	12/20/2017	07/01/2034
56042R-QH-8	MAINE HEALTH & HIGHER EDL FACS AUTH REV			2	1FE	2,746,378	111.3770	2,929,215	2,630,000	2,724,858		(10,907)			4.000	3.450	JJ	52,600	105,200	12/20/2017	07/01/2035
56042R-TQ-5	MAINE HEALTH & HIGHER EDL FACS AUTH REV			2	1FE	2,775,948	101.5120	2,842,336	2,800,000	2,776,073		125			3.000	3.061	JJ	35,233		07/18/2019	07/01/2038
560551-QA-4	MAINE ST TPK AUTH TPK REV			2	1FE	879,204	112.5390	922,820	820,000	869,704		(5,019)			4.000	3.181	JJ	16,400	32,800	01/25/2018	07/01/2037
561851-HT-6	MANATEE CNTY FLA PUB UTILS REV			2	1FE	1,707,580	105.5770	1,847,598	1,750,000	1,718,386		2,426			3.000	3.200	AO	13,125	52,500	04/01/2015	10/01/2030
56574C-AM-3	MARANA ARIZ PLEDGED EXCISE TAX REV			2	1FE	1,128,460	112.9820	1,129,820	1,000,000	1,050,018		(13,219)			5.000	3.470	JJ	25,000	50,000	06/20/2013	07/01/2025
56681N-BQ-9	MARICOPA CNTY ARIZ INDL DEV AUTH ED REV			2	1FE	864,413	118.2470	886,853	750,000	839,366		(10,387)			5.000	3.200	JJ	18,750	37,500	06/29/2017	07/01/2037
573485-AR-0	MARTINS FERRY OHIO CITY SCH DIST CTFS PA			2	1FE	1,032,170	106.4370	1,064,370	1,000,000	1,027,748		(4,422)			4.000	3.319	JD	3,333	27,889	03/08/2019	12/01/2036
57430Y-BM-6	MARYLAND WTR QUALITY FING ADMIN BAY REST			2	1FE	1,985,220	105.9250	2,118,500	2,000,000	1,991,032		1,101			3.000	3.070	MS	20,000	60,000	04/29/2014	03/01/2027
574490-PA-0	MARYSVILLE WASH WTR & SWR REV			2	1FE	3,460,765	105.6040	3,696,140	3,500,000	3,474,669		2,653			3.000	3.100	AO	26,250	105,000	05/15/2014	04/01/2028
575165-AA-3	MASON CNTY WASH PUB HOSP DIST NO 1 HOSP			2	1FE	1,078,286	106.5440	1,171,984	1,100,000	1,079,719		833			3.750	3.900	JD	3,438	41,250	04/12/2018	12/01/2036
575165-AB-1	MASON CNTY WASH PUB HOSP DIST NO 1 HOSP			2	1FE	993,020	106.8340	1,068,340	1,000,000	993,445		227			4.000	4.050	JD	3,333	40,000	04/12/2018	12/01/2038
575175-HD-9	MASON CNTY WASH PUB UTIL DIST NO 003 ELE			1,2	1FE	1,000,000	101.4660	1,014,660	1,000,000	1,000,000					5.634	5.633	JD	4,695	56,340	07/22/2010	12/01/2025
575831-EK-4	MASSACHUSETTS ST COLLEGE BLDG AUTH REV			2	1FE	2,695,235	106.1250	2,870,681	2,705,000	2,695,525		290			4.000	4.031	MN	18,033	83,554	01/24/2019	05/01/2035
575832-WW-6	MASSACHUSETTS ST COLLEGE BLDG AUTH PROJ			2	1FE	3,635,484	112.6340	3,593,025	3,190,000	3,365,171		(48,970)			5.000	3.248	MN	26,583	159,500	12/10/2013	05/01/2025
57584X-6M-8	MASSACHUSETTS ST DEV FIN AGY REV			2	1FE	1,066,410	113.7100	1,137,100	1,000,000	1,054,631		(5,899)			4.000	3.220	JJ	20,000	40,000	12/13/2017	01/01/2035
57584Y-QV-4	MASSACHUSETTS ST DEV FIN AGY REV			2	2FE	1,500,000	110.5650	1,658,475	1,500,000	1,500,000					4.496	4.496	JJ	33,720	24,204	02/07/2019	07/01/2033
576051-QL-3	MASSACHUSETTS ST WTR RES AUTH IAM COML P			2	1FE	3,157,325	120.9270	3,023,175	2,500,000	2,950,338		(63,238)			5.000	2.060	FA	52,083	125,000	08/03/2016	08/01/2034
579832-LF-1	MC CRACKEN CNTY KY SCH DIST FIN CORP SCH			2	1FE	1,055,800	109.1780	1,091,780	1,000,000	1,026,443		(5,467)			4.000	3.351	JD	3,333	40,000	02/12/2014	12/01/2027
583030-PE-5	MEADE CNTY KY SCH DIST FIN CORP SCH BLDG			2	1FE	1,390,732	102.1940	1,430,716	1,400,000	1,392,183		448			3.000	3.050	MN	7,000	42,000	09/23/2016	11/01/2033
586158-NJ-2	MEMPHIS TENN ELEC SYS REV			2	1FE	1,089,450	111.6700	1,116,700	1,000,000	1,045,387		(8,445)			4.000	3.000	JD	3,333	40,000	05/21/2014	12/01/2028
586158-QF-7	MEMPHIS TENN ELEC SYS REV			2	1FE	2,283,909	107.5750	2,382,786	2,215,000	2,270,408		(6,075)			3.500	3.141	JD	6,460	77,525	09/15/2017	12/01/2036
58680N-CM-4	MENIFEE CALIF UN SCH DIST PUB FING AUTH			2	1FE	573,019	119.0590	619,107	520,000	558,629		(5,010)			5.000	3.731	MS	8,667	26,000	12/15/2016	09/01/2032
590252-QH-8	MERRILLVILLE IND MULTI SCH BLDG CORP			2	1FE	2,288,320	112.1560	2,243,120	2,000,000	2,197,602		(27,640)			4.000	2.360	JJ	36,889	80,000	08/03/2016	01/15/2030
590545-A9-0	MESA ARIZ UTIL SYS REV			2	1FE	4,827,949	106.1610	5,233,737	4,930,000	4,858,804		6,242			3.250	3.429	JJ	80,113	160,225	09/26/2014	07/01/2029
590545-B2-4	MESA ARIZ UTIL SYS REV			2	1FE	1,492,758	105.6140	1,578,929	1,495,000	1,493,501		118			3.250	3.261	JJ	24,294	48,588	02/10/2015	07/01/2030
590545-ZX-0	MESA ARIZ UTIL SYS REV			2	1FE	68,551	108.7600	76,132	70,000	69,128		176			3.250	3.552	JJ	1,138	2,275	09/26/2014	07/01/2029
590545-ZY-8	MESA ARIZ UTIL SYS REV			2	1FE	4,993	108.7600	5,438	5,000	4,996		1			3.250	3.271	JJ	81	163	02/10/2015	07/01/2030
591745-3J-1	METROPOLITAN ATLANTA RAPID TRAN AUTH GA			2	1FE	4,956,400	104.8720	5,243,600	5,000,000	4,960,123		1,659			3.250	3.310	JJ	81,250	162,500	08/04/2017	07/01/2037
591745-Z9-8	METROPOLITAN ATLANTA RAPID TRAN AUTH GA			2	1FE	6,343,328	106.1770	6,790,019	6,395,000	6,348,973		2,241			3.250	3.310	JJ	103,919	207,838	04/13/2017	07/01/2035
592090-FZ-2	METROPOLITAN GOVT NASHVILLE & DAVIDSON C			2	1FE	4,318,400	110.7410	4,429,640	4,000,000	4,156,839		(32,036)			4.000	3.061	JJ	80,000	160,000	07/30/2014	07/01/2026
592642-DK-5	METROPOLITAN UTILS DIST OMAHA NEB WTR RE				1FE	2,110,697	105.2260	2,072,952	1,970,000	2,014,829		(14,531)			3.000	2.200	JD	2,627	59,100	11/16/2012	12/15/2022
59333H-CS-3	MIAMI-DADE CNTY FLA PROFESSIONAL SPORTS			1	1FE	1,000,000	108.0170	1,080,170	1,000,000	1,000,000					3.828	3.828	AO	9,570	41,045	08/09/2018	10/01/2028
59333M-U4-5	MIAMI-DADE CNTY FLA SCH BRD CTFS PARTN			2	1FE	2,016,520	110.4300	2,208,600	2,000,000	2,010,683		(1,528)			4.000	3.901	FA	33,333	80,000	11/12/2015	02/01/2032
59333N-D9-1	MIAMI-DADE CNTY FLA SPL OBLIG			2	1FE	6,493,500	103.5830	6,732,895	6,500,000	6,494,879		310			3.000	3.007	AO	48,750	195,000	07/26/2016	04/01/2033
59334P-FW-2	MIAMI-DADE CNTY FLA TRAN SYS SALES SURTA			2	1FE	2,269,520	117.6450	2,352,900	2,000,000	2,158,260		(25,744)			5.000	3.410	JJ	50,000	100,000	05/14/2015	07/01/2030
593791-EH-5	MIAMI UNIV OHIO GEN RCPTS			1	1FE	2,000,000	102.1440	2,042,880	2,000,000	2,000,000					5.563	5.560	MS	37,087	111,260	12/16/2010	09/01/2020
59447T-QR-7	MICHIGAN FIN AUTH REV			2	1FE	1,064,150	111.5330	1,115,330	1,000,000	1,052,660		(5,747)			4.000	3.240	JD	3,333	40,000	12/08/2017	12/01/2036
60242M-CE-1	MILWAUKEE WIS SEW REV			2	1FE	1,951,770	105.4290	1,792,293	1,700,000	1,740,821		(27,739)			5.000	3.250	JD	7,083	85,000	05/26/2011	06/01/2022
60242M-DB-6	MILWAUKEE WIS SEW REV			2	1FE	1,926,231	112.6860	1,870,588	1,660,000	1,760,888		(27,575)			5.000	3.110	JD	6,917	83,000	06/12/2013	06/01/2025
603792-RD-6	MINNEAPOLIS MINN SPL SCH DIST NO 001 CTF			2	1FE	995,630	100.1470	1,001,470	1,000,000	999,012		453			3.000	3.049	FA	12,500	30,000	11/16/2011	02/01/2022
60416S-K6-6	MINNESOTA ST HSG FIN AGY			2	1FE	1,485,000	107.8900	1,602,167	1,485,000	1,485,000					3.971	3.971	JJ	29,485	13,269	03/08/2019	07/01/2034
60416S-XC-9	MINNESOTA ST HSG FIN AGY			2	1FE	790,000	106.0400	837,716	790,000	790,000					3.625	3.625	JJ	14,319	30,426	06/08/2018	07/01/2032
60416S-YP-9	MINNESOTA ST HSG FIN AGY			2	1FE	710,000	109.0070	773,950	710,000	710,000					4.200	4.200	JJ	14,910	30,478	06/08/2018	07/01/2033
60534T-K6-1	MISSISSIPPI DEV BK SPL OBLIG			2	1FE	1,073,280	114.4930	1,144,930	1,000,000	1,045,063		(6,709)			4.500	3.646	JD	3,750	45,000	06/10/2015	12/01/2029
60534T-K7-9	MISSISSIPPI DEV BK SPL OBLIG			2	1FE	1,121,010	117.6910	1,176,910	1,000,000	1,074,212		(11,068)			5.000	3.596	JD	4,167	50,000	06/10/2015	12/01/2030
60534T-TB-1	MISSISSIPPI DEV BK SPL OBLIG				1FE	982,740	106.2390	1,062,390	1,000,000	992,534		1,757			3.125	3.330	JD	2,604	31,250	12/06/2013	12/01/2023
60534T-Y4-1	MISSISSIPPI DEV BK SPL OBLIG			2	1FE	589,185	118.7020	593,510	500,000	556,880		(8,153)			5.000	2.990	AO	6,250	25,000	10/30/2015	04/01/2028
605699-RQ-2	MISSISSIPPI ST UNIV EDL BLDG CORP REV			2	1FE	692,132	104.9800	734,860	700,000	692,700		294			3.500	3.580	FA	10,208	24,500	12/01/2017	08/01/2037
606092-GC-2	MISSOURI JT MUN ELEC UTIL COMMN PWR PROJ			2	1FE	1,150,630	113.2700	1,132,700	1,000,000	1,070,529		(16,313)			5.000	3.111	JJ	25,000	50,000	09/24/2014	01/01/2029
60635E-GG-5	MISSOURI ST ENVIRONMENTAL IMPT & ENERGY			2	1FE	673,141	116.2450	691,658	595,000	639,279		(8,002)			5.000	3.370	JJ	14,875	29,750	06/19/2015	01/01/2030
60637A-MD-1	MISSOURI ST HEALTH & EDL FACS AUTH HEALT			2	1FE	787,883	111.1820	833,865	750,000	780,859		(3,364)			4.000	3.400	MN	3,833	30,000	10/25/2017	11/15/2036
60637A-QK-1	MISSOURI ST HEALTH & EDL FACS AUTH HEALT			2	1FE	1,090,830	112.2810	1,122,810	1,000,000	1,086,594		(4,236)			4.000	2.940	JD	3,333	17,889	06/12/2019	12/01/2037
607142-FV-3	MOBILE ALA WTR & SWR COMMRS WTR & SWR RE			2	1FE	2,816,158	106.2310	2,809,810	2,645,000	2,714,983		(21,942)			4.000	3.070	JJ	52,900	105,800	02/05/2015	01/01/2033
607767-AT-7	MODESTO CALIF IRR DIST FING AUTH ELEC SY			2	1FE	3,572,690	120.4230	3,799,346	3,155,000	3,407,884		(39,088)			5.000	3.451	AO	39,438	157,750	06/26/2015	10/01/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes 3 Code	Codes 4 Foreign	Codes 5 Bond Char	6 NAIC Designation and Administrative Symbol	7 Actual Cost	Fair Value 8 Rate Used to Obtain Fair Value	Fair Value 9 Fair Value	10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value 12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Interest 16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	Dates 21 Acquired	22 Stated Contractual Maturity Date
60956P-JN-3	MONMOUTH CNTY N J IMPT AUTH REV			2	1FE	867,570	114.9420	862,065	750,000	800,723		(11,986)			5.000	3.150	JD	3,125	37,500	12/13/2013	12/01/2024
60956P-JP-8	MONMOUTH CNTY N J IMPT AUTH REV			2	1FE	571,040	115.1080	575,540	500,000	530,784		(7,246)			5.000	3.310	JD	2,083	25,000	12/13/2013	12/01/2025
612200-BD-6	MONTCLAIR CALIF REDEV AGY SUCCESSOR AGY			2	1FE	1,670,000	98.9660	1,652,732	1,670,000	1,670,000					3.328	3.328	AO	1,853		12/05/2019	10/01/2035
612414-CA-8	MONTEREY CALIF REGL WASTE MGMT AUTH REV			2	1FE	997,807	108.1160	1,108,189	1,025,000	1,005,394		1,754			3.375	3.620	AO	8,648	34,594	05/22/2015	04/01/2029
612414-CB-6	MONTEREY CALIF REGL WASTE MGMT AUTH REV			2	1FE	1,043,293	107.7360	1,152,775	1,070,000	1,050,072		1,569			3.500	3.720	AO	9,363	37,450	05/22/2015	04/01/2030
612414-CC-4	MONTEREY CALIF REGL WASTE MGMT AUTH REV			2	1FE	1,249,527	117.0560	1,299,322	1,110,000	1,190,261		(13,695)			5.000	3.480	AO	13,875	55,500	05/22/2015	04/01/2031
613105-JX-4	MONTGOMERY ALA WTRWKS & SAN SWR BRD WTR			2	1FE	1,245,130	108.4170	1,084,170	1,000,000	1,063,240		(28,261)			5.000	2.000	MS	16,667	50,000	03/08/2013	03/01/2022
613331-NK-9	MONTGOMERY CNTY KY SCH DIST FIN CORP SCH			2	1FE	1,208,825	105.0770	1,281,939	1,220,000	1,211,924		616			3.375	3.450	MS	13,725	41,175	08/29/2014	09/01/2030
616047-DH-6	MOORESVILLE IND CONS SCH BLDG CORP			2	1FE	1,280,975	104.8360	1,310,450	1,250,000	1,260,434		(3,252)			3.000	2.712	JJ	17,292	37,500	03/13/2013	07/15/2023
617762-BM-0	MOORE CNTY N C LTD OBLIG			2	1FE	1,011,940	112.4950	1,124,950	1,000,000	1,008,952		(1,024)			4.000	3.860	JD	3,333	40,000	12/01/2016	06/01/2034
622634-FP-3	MT PLEASANT S C WTR & SWR REV			2	1FE	1,067,320	113.3730	1,133,730	1,000,000	1,051,770		(6,090)			4.000	3.210	JD	3,333	40,000	04/27/2017	06/01/2034
62459H-AB-4	MOVE ROLLA TRANSN DEV DIST MO TRANSN SAL			2	2FE	1,000,000	108.1280	1,081,280	1,000,000	1,000,000					4.500	4.500	JD	3,750	45,000	03/08/2017	06/01/2036
625847-EQ-7	MUNCIE IND SAN DIST REV			2	1FE	1,997,500	101.9780	2,039,560	2,000,000	1,997,887		125			3.000	3.010	JJ	30,000	60,000	07/14/2016	07/01/2033
627679-JM-6	MUSKEGON CNTY MICH BLDG AUTH			2	1FE	3,000,000	105.2570	3,157,710	3,000,000	3,000,000					3.939	3.939	MN	19,695	118,170	03/15/2018	11/01/2037
63968A-H9-9	NEBRASKA PUB PWR DIST REV			2	1FE	596,380	118.2230	591,115	500,000	561,522		(9,305)			5.000	2.761	JJ	12,500	25,000	01/27/2016	01/01/2033
640345-VM-3	NELSON CNTY KY SCH DIST FIN CORP SCH BLD			2	1FE	1,915,000	103.7150	1,986,142	1,915,000	1,915,000					3.000	3.000	JD	4,788	57,450	01/29/2015	12/01/2029
64132C-AT-7	NEVADA CNTY CALIF FIN AUTH CNTY OPERATIO			2	1FE	1,127,566	107.2250	1,217,004	1,135,000	1,127,911		345			3.500	3.550	AO	9,931	25,932	01/24/2019	10/01/2036
641496-QA-5	NEVADA SYS HIGHER ED UNIVS REV			2	1FE	4,705,825	105.2920	4,990,841	4,740,000	4,708,892		1,296			3.250	3.300	JJ	77,025	154,050	10/26/2017	07/01/2037
641667-RU-6	NEW ALBANY FLOYD CNTY IND SCH BLDG CORP			2	1FE	2,788,675	120.2010	3,005,025	2,500,000	2,722,173		(25,191)			5.000	3.641	JJ	57,639	125,000	03/14/2017	07/15/2035
642577-TN-0	NEW BRAUNFELS TEX UTIL REV			2	1FE	1,221,575	103.0230	1,287,788	1,250,000	1,226,898		1,484			3.000	3.180	JJ	18,750	37,500	03/02/2016	07/01/2032
64480P-BZ-1	NEW HANOVER CNTY N C LTD OBLIG			2	1FE	1,362,177	110.3590	1,396,041	1,265,000	1,311,649		(9,711)			4.000	3.100	JD	4,217	50,600	05/22/2014	06/01/2029
64542Y-AP-1	NEW HOPE CULTURAL ED FACS FIN CORP TEX C				1FE	250,000	104.5590	261,398	250,000	250,000					4.300	4.301	JJ	5,375	10,750	03/09/2018	07/01/2024
646136-4C-2	NEW JERSEY ST TRANSN TR FD AUTH			2	2FE	4,936,750	108.5020	5,425,100	5,000,000	4,941,640		3,994			4.000	4.125	JD	8,889	232,222	10/04/2018	12/15/2031
646136-6R-7	NEW JERSEY ST TRANSN TR FD AUTH			1	2FE	2,500,000	99.5840	2,489,600	2,500,000	2,500,000					4.081	4.081	JD	3,684		12/05/2019	06/15/2039
646136-V4-0	NEW JERSEY ST TRANSN TR FD AUTH			2	2FE	1,616,700	112.3810	1,685,715	1,500,000	1,563,394		(11,338)			5.000	4.050	JD	3,333	75,000	11/14/2014	06/15/2032
646139-4X-0	NEW JERSEY ST TPK AUTH TPK REV			2	1FE	2,876,600	115.9990	2,899,975	2,500,000	2,682,883		(37,172)			5.000	3.240	JJ	62,500	125,000	05/14/2014	01/01/2028
646139-7G-4	NEW JERSEY ST TPK AUTH TPK REV			2	1FE	3,565,530	124.0180	3,720,540	3,000,000	3,449,111		(49,231)			5.000	2.891	JJ	75,000	150,000	07/19/2017	01/01/2032
64613A-AZ-5	NEW JERSEY ST HSG & MTG FIN AGY REV			2	1FE	2,870,000	107.2120	3,076,984	2,870,000	2,870,000					3.700	3.700	AO	26,548	106,190	06/15/2018	10/01/2028
646140-CS-0	NEW JERSEY ST TPK AUTH TPK REV			2	1FE	3,884,960	104.8860	4,195,440	4,000,000	3,893,417		4,212			3.250	3.450	JJ	65,000	130,000	12/15/2017	01/01/2038
64711N-VT-9	NEW MEXICO FIN AUTH REV			2	1FE	1,962,657	110.3030	2,018,545	1,830,000	1,894,170		(13,219)			4.000	3.150	JD	3,253	73,200	05/22/2014	06/15/2028
64763K-AV-0	NEW ORLEANS LA AVIATION BRD SPL FAC REV			2	1FE	560,980	121.6810	608,405	500,000	554,499		(5,224)			5.000	3.540	AO	6,250	24,792	09/26/2018	10/01/2033
647753-KQ-4	NEW ORLEANS LA WTR REV			2	2FE	548,030	114.9510	574,755	500,000	525,058		(4,544)			5.000	3.870	JD	2,083	25,000	06/18/2014	12/01/2027
64971W-4U-1	NEW YORK N Y CITY TRANSITIONAL FIN AUTH			2	1FE	4,054,120	120.5870	4,220,545	3,500,000	3,917,462		(51,919)			5.000	3.111	FA	72,917	175,000	04/12/2017	02/01/2036
64972G-KH-6	NEW YORK N Y CITY MUN WTR FIN AUTH WTR &			2	1FE	2,176,700	113.0200	2,260,400	2,000,000	2,120,720		(15,373)			4.000	3.031	JD	3,556	80,000	03/01/2016	06/15/2033
649907-B7-6	NEW YORK STATE DORMITORY AUTHORITY				1FE	1,164,580	117.4330	1,174,330	1,000,000	1,090,673		(11,715)			5.000	3.481	AO	12,500	50,000	05/14/2014	10/01/2026
649907-B9-2	NEW YORK STATE DORMITORY AUTHORITY				1FE	1,153,140	117.2810	1,172,810	1,000,000	1,087,268		(9,553)			5.000	3.694	AO	12,500	50,000	05/14/2014	10/01/2027
649907-C3-4	NEW YORK STATE DORMITORY AUTHORITY			2	1FE	1,144,650	115.7560	1,157,560	1,000,000	1,072,876		(13,928)			5.000	3.328	AO	12,500	50,000	05/14/2014	10/01/2028
64990E-4Z-7	NEW YORK STATE DORMITORY AUTHORITY			2	1FE	6,062,800	120.7670	6,038,350	5,000,000	5,755,139		(103,583)			5.000	2.510	FA	94,444	250,000	10/12/2016	02/15/2032
64990E-5B-9	NEW YORK STATE DORMITORY AUTHORITY			2	1FE	5,266,975	119.9040	5,245,800	4,375,000	5,001,179		(85,496)			5.000	2.631	FA	82,639	218,750	10/12/2016	02/15/2034
64990E-KF-3	NEW YORK STATE DORMITORY AUTHORITY			2	1FE	3,468,210	111.9640	3,358,920	3,000,000	3,168,392		(50,614)			5.000	3.100	FA	56,667	150,000	07/16/2013	02/15/2024
64990F-NP-5	NEW YORK STATE DORMITORY AUTHORITY			2	1FE	2,668,225	112.9820	2,824,550	2,500,000	2,629,855		(15,946)			4.000	3.179	FA	37,778	100,000	06/29/2017	02/15/2035
64990H-V6-4	NEW YORK STATE DORMITORY AUTHORITY			2	1FE	1,040,000	104.5570	1,087,393	1,040,000	1,040,000					3.100	3.100	JJ	16,120	32,240	10/14/2016	07/01/2034
650035-F8-6	NEW YORK ST URBAN DEV CORP REV			2	1FE	5,642,150	111.7340	5,586,700	5,000,000	5,245,365		(71,280)			5.000	3.371	MS	73,611	250,000	12/12/2013	03/15/2026
650035-X2-9	NEW YORK ST URBAN DEV CORP REV			2	1FE	1,785,945	119.3550	1,790,325	1,500,000	1,686,722		(27,159)			5.000	2.800	MS	22,083	75,000	03/09/2016	03/15/2033
652376-DY-7	NEWPORT TENN ELEC SYS REV			2	1FE	3,000,000	102.5060	3,075,180	3,000,000	3,000,000					3.000	3.000	MN	15,000	22,500	07/10/2019	05/01/2038
653403-DQ-5	NIAGARA FALLS N Y BRDG COMMN TOLL REV			2	1FE	1,000,000	109.8200	1,098,200	1,000,000	1,000,000					4.163	4.163	AO	10,408	41,630	06/08/2018	10/01/2033
655153-CF-9	NOBLESVILLE IND ECONOMIC DEV REV			2	1FE	1,185,000	108.3700	1,284,185	1,185,000	1,185,000					4.190	4.190	JJ	22,895	19,171	02/14/2019	07/15/2033
655505-BD-6	NORCO CALIF CMNTY REDEV AGY SUCCESSOR AG			2	1FE	2,593,800	105.0930	2,753,437	2,620,000	2,595,979		1,118			3.125	3.198	MS	27,292	81,875	12/07/2017	03/01/2036
656178-EG-1	NORMAN OKLA REGL HOSP AUTH HOSP REV			2	2FE	745,800	100.5490	754,118	750,000	745,803		3			3.250	3.291	MS	1,354		11/20/2019	09/01/2038
65887P-JV-8	NORTH DAKOTA PUB FIN AUTH				1FE	1,330,107	110.6230	1,156,010	1,045,000	1,128,417		(29,201)			5.000	2.000	AO	13,063	52,250	08/16/2012	10/01/2022
659079-AT-4	NORTH DAVIS UTAH SWR DIST SWR REV			2	1FE	1,055,900	104.0320	1,040,320	1,000,000	1,013,222		(5,875)			3.000	2.370	MS	10,000	30,000	02/10/2012	03/01/2023
662529-AL-0	NORTH SLOPE BORO ALASKA SVC AREA 10 WTR			2	1FE	2,223,560	105.7210	2,114,420	2,000,000	2,048,537		(32,884)			5.250	3.478	JD	292	105,000	03/14/2014	06/30/2026
66285W-XF-8	NORTH TEX TWY AUTH REV			2	1FE	266,590	111.7380	279,345	250,000	263,081		(1,645)			4.000	3.161	JJ	5,000	10,000	10/13/2017	01/01/2034
66285W-XH-4	NORTH TEX TWY AUTH REV			2	1FE	1,059,000	110.9490	1,109,490	1,000,000	1,046,558		(5,834)			4.000	3.251	JJ	20,000	40,000	10/13/2017	01/01/2036
66328R-CL-8	NORTH WEST HENDRICKS MULTI-SCH BLDG CORP			2	1FE	1,000,000	104.7180	1,047,180	1,000,000	1,000,000					3.000	3.000	JJ	13,833	30,000	02/04/2016	07/15/2030
663903-GM-8	NORTHEAST OHIO REGL SWR DIST WASTEWTR RE			2	1FE	2,032,575	103.4020	2,119,741	2,050,000	2,035,353		767			3.000	3.060	MN	7,858	61,500	02/18/2016	11/15/2034
66528P-AY-4	NORTHERN IND COMMUTER TRANSN DIST IND RE			2	1FE	1,748,085	118.6790	1,780,185	1,500,000	1,665,588		(22,653)			5.000	3.111	JJ	37,500	75,000	03/03/2016	07/01/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest						Dates	
CUSIP Identification	Description	3 Code	4 Foreign	5 Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	21 Acquired	22 Stated Contractual Maturity Date
66528P-AZ-1	NORTHERN IND COMMUTER TRANSN DIST IND RE			2	1FE	636,773	105.0300	682,695	650,000	638,872		585			3.250	3.401	JJ	10,563	21,125	03/03/2016	07/01/2034
667300-DD-6	NORTHWEST ALLEN CNTY IND MIDDLE SCH BLDG				1FE	1,373,677	112.9780	1,367,034	1,210,000	1,273,493		(16,612)			5.000	3.413	JJ	27,897	60,500	08/08/2013	07/15/2023
675561-CG-7	OCOEE FLA CAP IMPT REV			2	1FE	1,145,660	122.3470	1,223,470	1,000,000	1,112,506		(12,512)			5.000	3.340	AO	12,500	50,000	03/31/2017	10/01/2036
67556H-CV-9	OCOEE FLA WTR & SWR SYS REV			2	1FE	979,719	121.1270	1,029,580	850,000	943,254		(12,191)			5.000	3.181	AO	10,625	42,500	11/17/2016	10/01/2033
67732P-DV-7	OHIO CNTY W VA CNTY COMMN SPL DIST EXCIS			2	2FE	978,770	102.0770	1,020,770	1,000,000	980,137		784			4.800	4.980	MS	16,000	48,000	03/02/2018	03/01/2036
677561-KN-1	OHIO ST HOSP FAC REV			2	1FE	1,061,760	113.1560	1,131,560	1,000,000	1,049,525		(5,330)			4.000	3.291	JJ	20,000	40,000	08/09/2017	01/01/2036
67756A-Q5-4	OHIO ST HIGHER EDL FAC COMMN REV				1FE	1,202,885	100.7920	1,219,583	1,210,000	1,209,727		801			4.000	4.069	MN	8,067	48,400	01/15/2010	05/01/2020
67759T-AA-6	OHIO ST TRANSN PROJ REV			2	1FE	595,000	100.3670	597,184	595,000	595,000					6.020	6.018	MN	4,577	29,527	09/29/2006	05/15/2022
677632-ZP-9	OHIO ST UNIV GEN RCPTS				1FE	2,970,850	107.4340	2,685,850	2,500,000	2,592,401		(46,182)			5.000	2.999	JD	10,417	125,000	09/15/2010	12/01/2021
678553-BJ-6	OKLAHOMA CITY OKLA ECONOMIC DEV TR TAX A			2	1FE	1,500,000	109.8950	1,648,425	1,500,000	1,500,000					4.129	4.129	MS	20,645	57,806	09/12/2018	09/01/2033
67884G-DF-8	OKLAHOMA DEV FIN AUTH LEASE REV			2	1FE	748,178	104.8180	786,135	750,000	748,251		74			3.000	3.020	JJ	13,250		05/10/2019	07/01/2034
67884X-CP-0	OKLAHOMA DEV FIN AUTH HEALTH SYS REV			1	3FE	325,000	112.5800	365,885	325,000	325,000					5.450	5.451	FA	6,691	17,713	03/07/2018	08/15/2028
67884X-CQ-8	OKLAHOMA DEV FIN AUTH HEALTH SYS REV			1	1FE	250,000	113.3190	283,298	250,000	250,000					4.650	4.651	FA	4,392	11,625	03/07/2018	08/15/2030
679111-XV-1	OKLAHOMA ST TPK AUTH TPK REV			2	1FE	4,570,000	103.7650	4,742,061	4,570,000	4,570,000					3.125	3.125	JJ	71,406	142,813	12/07/2017	01/01/2037
680454-VH-5	OLDHAM CNTY KY SCH DIST FIN CORP SCH BLD				1FE	1,992,800	102.4360	2,048,720	2,000,000	1,997,888		735			2.300	2.340	AO	11,500	46,000	08/02/2012	10/01/2022
681810-HM-2	OMAHA NEB SAN SEW REV			2	1FE	1,745,104	105.1400	1,708,525	1,625,000	1,650,497		(13,029)			4.000	3.130	MN	8,306	65,000	11/17/2011	11/15/2023
682001-CF-7	OMAHA PUB PWR DIST NEB ELEC REV			2	1FE	1,562,699	108.2430	1,574,936	1,455,000	1,507,707		(11,944)			4.000	3.050	FA	24,250	58,200	02/10/2015	02/01/2031
682001-FF-4	OMAHA PUB PWR DIST NEB ELEC REV			2	1FE	1,847,540	110.9420	1,808,355	1,630,000	1,775,822		(22,000)			4.000	2.410	FA	27,167	65,200	08/03/2016	02/01/2034
682004-DY-9	OMAHA PUB PWR DIST NEB SEPARATE ELEC REV			2	1FE	4,612,859	116.0480	4,531,674	3,905,000	4,293,813		(70,050)			5.000	2.880	FA	81,354	195,250	02/05/2015	02/01/2030
68285T-BG-3	ONSLOW CNTY N C LTD OBLIG			2	1FE	1,162,300	118.4160	1,184,160	1,000,000	1,094,055		(15,713)			5.000	3.100	JD	4,167	50,000	05/15/2015	12/01/2027
68304R-BR-0	ONTARIO CALIF PUB FING AUTH LEASE REV			2	1FE	1,290,531	121.6520	1,338,172	1,100,000	1,250,256		(16,748)			5.000	3.028	MN	9,167	55,000	06/22/2017	11/01/2036
684545-ZX-7	ORANGE CNTY FLA TOURIST DEV TAX REV			2	1FE	4,968,250	112.2400	5,612,000	5,000,000	4,972,211		1,353			4.000	4.050	AO	50,000	200,000	11/30/2016	10/01/2034
684554-ER-5	ORANGE CNTY FLA WTR & WASTEWTR REV			2	1FE	5,504,691	103.2010	5,660,575	5,485,000	5,496,818		(2,283)			3.000	2.951	AO	41,138	164,550	05/11/2016	10/01/2033
685357-AU-9	ORANGEBURG CNTY S C FACS CORP INSTALLMEN			2	1FE	992,880	104.6060	1,046,060	1,000,000	993,404		260			3.500	3.550	JD	2,917	35,000	12/07/2017	12/01/2037
68607D-QL-2	OREGON ST DEPT TRANSN HWY USER TAX REV			2	1FE	1,155,890	114.8870	1,148,870	1,000,000	1,065,806		(15,726)			5.000	3.179	MN	6,389	50,000	10/09/2013	11/15/2026
68825R-CV-0	OSHKOSH WIS STORM WTR UTIL REV				1FE	711,935	102.2830	705,753	690,000	694,056		(2,955)			3.000	2.548	MN	3,450	20,700	06/12/2013	05/01/2021
68825R-CW-8	OSHKOSH WIS STORM WTR UTIL REV				1FE	718,257	103.8800	737,548	710,000	712,415		(987)			3.000	2.848	MN	3,550	21,300	06/12/2013	05/01/2022
689870-KB-8	OUACHITA PARISH LA WEST OUACHITA PARISH			2	1FE	1,522,567	107.7560	1,654,055	1,535,000	1,525,584		713			3.500	3.570	MS	17,908	53,725	07/15/2015	09/01/2030
691878-BR-2	OXNARD CALIF FING AUTH WASTEWATER REV			2	1FE	2,247,920	116.4190	2,328,380	2,000,000	2,125,128		(25,795)			5.000	3.460	JD	8,333	100,000	11/19/2014	06/01/2028
700387-EU-3	PARK CREEK MET DIST COLO REV			2	1FE	570,610	114.8090	574,045	500,000	554,101		(8,241)			5.000	2.990	JD	2,083	25,000	12/08/2017	12/01/2037
70105R-AV-9	PARKER COLO WTR & SANTN DIST WTR & SWR E				1FE	1,777,363	106.8290	1,538,338	1,440,000	1,511,466		(37,777)			5.000	2.220	MN	12,000	72,000	05/16/2012	11/01/2021
702541-HE-6	PASCO CNTY FLA WTR & SWR REV			2	1FE	2,000,000	106.0240	2,120,480	2,000,000	2,000,000					3.000	3.000	AO	15,000	60,000	09/25/2014	10/01/2027
70360P-EQ-0	PAULDING CNTY GA WTR & SEW REV			2	1FE	5,049,849	103.1340	5,208,267	5,050,000	5,049,934		3			3.000	3.000	JD	12,625	151,500	10/12/2016	12/01/2034
70643Q-GG-7	PEMBROKE PINES FLA CAP IMPT REV			2	1FE	1,261,458	121.2330	1,333,563	1,100,000	1,224,418		(14,598)			5.000	3.270	JD	4,583	55,000	04/28/2017	12/01/2035
708292-JL-2	PENNINGTON CNTY S D CTFS PARTN			2	1FE	1,903,705	109.1710	1,959,619	1,795,000	1,873,059		(13,032)			4.000	3.121	JD	5,983	71,800	06/28/2017	06/01/2035
70870J-AW-8	PENNSYLVANIA ECONOMIC DEV FING AUTH UPMC			2	1FE	1,563,270	111.5460	1,673,190	1,500,000	1,551,277		(5,565)			4.000	3.499	MN	7,667	60,000	09/28/2017	11/15/2035
70917S-3G-6	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV			2	1FE	4,885,000	107.5530	5,253,964	4,885,000	4,885,000					4.100	4.100	JD	8,902	200,285	08/23/2018	06/15/2033
70917S-LS-0	PENNSYLVANIA ST HIGHER EDL FACS AUTH REV			2	2FE	837,169	105.6460	887,426	840,000	837,981		171			4.000	4.031	JJ	15,493	33,600	08/07/2014	07/15/2029
709223-5M-9	PENNSYLVANIA ST TPK COMMN TPK REV			2	1FE	1,845,427	111.2950	1,730,637	1,555,000	1,651,478		(31,342)			5.000	2.770	JD	6,479	77,750	04/18/2013	12/01/2025
709224-FL-8	PENNSYLVANIA ST TPK COMMN TPK REV			2	1FE	1,441,613	116.1170	1,451,463	1,250,000	1,352,159		(18,902)			5.000	3.190	JD	5,208	62,500	12/05/2014	12/01/2029
709224-UX-5	PENNSYLVANIA ST TPK COMMN TPK REV			2	1FE	4,969,450	109.6050	5,480,250	5,000,000	4,973,344		1,402			4.000	4.050	JD	16,667	200,000	01/20/2017	12/01/2033
715029-FV-1	PERRY TWP IND MULTI SCH BLDG CORP			2	1FE	1,261,020	105.0970	1,261,164	1,200,000	1,214,067		(6,558)			4.000	3.400	JJ	22,133	48,000	11/16/2011	07/15/2023
715029-JB-1	PERRY TWP IND MULTI SCH BLDG CORP				1FE	617,290	107.5890	537,945	500,000	528,266		(13,426)			5.000	2.150	JJ	11,528	25,000	11/16/2012	01/15/2022
717817-TM-2	PHILADELPHIA PA ARPT REV			2	1FE	5,063,433	104.8020	5,344,902	5,100,000	5,066,319		1,403			3.250	3.300	JJ	82,875	165,750	12/15/2017	07/01/2037
71781X-DV-2	PHILADELPHIA PA AUTH FOR INDL DEV REVS			2	2FE	1,118,570	111.5450	1,115,450	1,000,000	1,096,918		(10,542)			5.000	3.570	MN	8,333	50,000	11/16/2017	05/01/2037
71783M-AU-9	PHILADELPHIA PA GAS WKS REV			2	1FE	1,168,240	120.0490	1,200,490	1,000,000	1,132,574		(15,332)			5.000	3.030	FA	20,833	50,000	08/09/2017	08/01/2034
71783P-AP-3	PHILADELPHIA PA HSG AUTH GEN REV			2	1FE	1,926,447	104.6090	2,055,567	1,965,000	1,930,615		1,647			3.500	3.650	MN	11,463	68,775	06/02/2017	05/01/2035
717893-A9-2	PHILADELPHIA PA WTR & WASTEWTR REV			2	1FE	2,993,361	111.0640	3,104,239	2,795,000	2,936,637		(18,531)			4.000	3.160	AO	27,950	111,800	10/14/2016	10/01/2033
717893-K8-3	PHILADELPHIA PA WTR & WASTEWTR REV			2	1FE	1,000,000	106.4180	1,064,180	1,000,000	1,000,000					4.049	4.049	AO	10,123	24,069	02/14/2019	10/01/2033
717893-K9-1	PHILADELPHIA PA WTR & WASTEWTR REV			2	1FE	1,000,000	106.3930	1,063,930	1,000,000	1,000,000					4.099	4.099	AO	10,248	24,366	02/14/2019	10/01/2034
717893-L2-5	PHILADELPHIA PA WTR & WASTEWTR REV			2	1FE	1,000,000	106.2990	1,062,990	1,000,000	1,000,000					4.189	4.189	AO	10,473	24,901	02/14/2019	10/01/2037
71883P-JR-9	PHOENIX ARIZ CIVIC IMPT CORP WASTEWATER			2	1FE	1,171,860	116.2990	1,162,990	1,000,000	1,082,249		(16,814)			5.000	3.031	JJ	25,000	50,000	03/19/2014	07/01/2026
721174-N4-8	PIKE CNTY KY SCH DIST FIN CORP SCH BLDG			2	1FE	3,601,953	102.3830	3,731,860	3,645,000	3,610,167		2,131			3.000	3.089	FA	45,563	109,350	02/16/2016	02/01/2033
721876-SF-8	PIMA CNTY ARIZ SWR REV				1FE	500,868	109.5400	438,160	400,000	428,310		(10,920)			5.000	2.080	JJ	10,000	20,000	11/15/2012	07/01/2022
721882-EA-2	PIMA CNTY ARIZ STR & HWY REV			2	1FE	1,218,787	107.0350	1,263,013	1,180,000	1,192,032		(4,522)			4.000	3.570	JJ	23,600	47,200	06/25/2013	07/01/2023
72205R-BK-7	PINAL CNTY ARIZ REV OBLIGS			2	1FE	2,456,656	115.2090	2,442,431	2,120,000	2,292,816		(34,592)			5.000	3.079	FA	44,167	106,000	12/04/2014	08/01/2030
72205R-CM-2	PINAL CNTY ARIZ REV OBLIGS			2	1FE	1,514,195	106.6040	1,652,362	1,550,000	1,524,063		2,263			3.125	3.330	FA	20,182	48,438	04/24/2015	08/01/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
72205R-DV-1	PINAL CNTY ARIZ REV OBLIGS			2	1FE	3,110,000	104.6790	3,255,517	3,110,000	3,110,000					4.504	4.503	FA	58,364	86,379	12/13/2018	08/01/2035
72403M-CJ-0	PIONEERS MEM HEALTHCARE DIST CALIF			2	2FE	1,086,780	107.9500	1,079,500	1,000,000	1,057,957		(14,267)			5.000	3.342	AO	12,500	50,000	11/16/2017	10/01/2032
726286-EW-3	PLAINFIELD IND CMNTY HIGH SCH BLDG CORP			2	1FE	2,681,425	109.9560	2,748,900	2,500,000	2,590,213		(18,223)			4.000	3.141	JJ	46,111	100,000	07/23/2014	07/15/2028
73358W-S8-8	PORT AUTH N Y & N J			2	1FE	2,651,675	112.3620	2,809,050	2,500,000	2,626,558		(13,218)			4.000	3.291	MS	29,444	100,000	01/24/2018	03/15/2035
733666-HW-4	PORT BELLINGHAM WASH REV				1FE	545,000	101.9180	555,453	545,000	545,000					5.100	5.098	JD	2,316	27,795	11/03/2010	12/01/2020
733911-CM-1	PORT CORPUS CHRISTI AUTH TEX NUECES CNTY			1,2	1FE	440,000	109.7440	482,874	440,000	440,000					4.199	4.199	JD	1,540	18,476	07/26/2018	12/01/2033
735240-S6-1	PORT PORTLAND ORE ARPT REV			1,2	1FE	1,475,000	104.9810	1,548,470	1,475,000	1,475,000					3.915	3.915	JJ	28,873	10,747	04/04/2019	07/01/2034
735352-QJ-8	PORT ST LUCIE FLA UTIL REV			2	1FE	1,108,660	111.3270	1,113,270	1,000,000	1,075,657		(10,192)			4.000	2.750	MS	13,333	40,000	08/11/2016	09/01/2034
735352-QL-3	PORT ST LUCIE FLA UTIL REV			2	1FE	1,541,055	110.5610	1,658,415	1,500,000	1,529,956		(3,896)			4.000	3.660	MS	20,000	60,000	01/05/2017	09/01/2036
73535E-LA-6	PORT ST LUCIE FLA SPL ASSMT REV			2	1FE	1,771,258	111.8110	1,800,157	1,610,000	1,722,029		(15,496)			4.000	2.821	JJ	32,200	64,400	09/09/2016	07/01/2032
73541W-BF-8	PORT ST LUCIE FLA SPL OBLIG REV			2	1FE	1,165,120	109.2540	1,234,570	1,130,000	1,162,196		(2,925)			4.355	3.950	MN	8,202	47,434	01/25/2019	05/01/2031
738798-AX-5	POWAY CALIF REDEV AGY SUCCESSOR AGY TAX				1FE	1,731,615	132.4720	1,987,080	1,500,000	1,676,570		(12,872)			5.000	3.684	JD	3,333	75,000	06/04/2015	12/15/2030
73885Q-GX-1	POWAY CALIF UNI SCH DIST PUB FING AUTH S			2	1FE	1,603,664	121.0190	1,706,368	1,410,000	1,525,292		(18,133)			5.000	3.401	MS	23,500	70,500	05/14/2015	09/01/2028
741705-GB-7	PRINCE GEORGES CNTY MD CTFS PARTN			2	1FE	2,839,049	104.9150	3,032,044	2,890,000	2,843,714		2,048			3.125	3.250	AO	22,578	90,313	09/13/2017	10/01/2036
742330-BC-6	PRINCETON OHIO CITY SCH DIST CTFS PARTN			2	1FE	3,820,000	98.8290	3,775,268	3,820,000	3,820,000					3.289	3.289	JD	349		12/13/2019	12/01/2034
745190-UF-3	PUERTO RICO COMWLTH HWY & TRANSN AUTH TR				1FE	922,690	100.9660	1,009,660	1,000,000	993,052		13,351			4.000	0.000	JJ		40,000	09/22/2005	07/01/2020
749841-KH-4	RACELAND-WORTHINGTON KY INDPT SCH DIST F			2	1FE	986,799	104.7770	1,053,009	1,005,000	988,616		846			3.125	3.265	MN	5,234	31,406	10/19/2017	11/01/2034
749841-KJ-0	RACELAND-WORTHINGTON KY INDPT SCH DIST F			2	1FE	1,014,832	104.4900	1,086,696	1,040,000	1,017,149		1,082			3.125	3.304	MN	5,417	32,500	10/19/2017	11/01/2035
750055-ML-6	RACINE WIS WTRWKS REV			2	1FE	1,528,197	111.6300	1,640,961	1,470,000	1,523,033		(5,165)			4.000	3.460	MS	19,600	31,360	02/06/2019	09/01/2035
753385-LZ-4	RAPID CITY S D SALES TAX REV			2	1FE	1,558,432	110.7970	1,717,354	1,550,000	1,557,438		(923)			4.000	3.920	JD	5,167	61,483	11/01/2018	12/01/2036
759136-RX-4	REGIONAL TRANSN DIST COLO SALES TAX REV			1	1FE	5,978,300	128.6580	6,432,900	5,000,000	5,644,906		(61,888)			5.000	3.304	MN	41,667	250,000	02/28/2014	11/01/2028
759136-UC-6	REGIONAL TRANSN DIST COLO SALES TAX REV			2	1FE	3,118,533	112.2970	3,396,984	3,025,000	3,093,903		(8,735)			4.000	3.621	MN	20,167	121,000	01/27/2017	11/01/2035
759911-R8-5	REGIONAL TRANSN AUTH ILL	SD		1	1FE	5,012,111	110.8440	5,542,200	5,000,000	5,003,974		(1,007)			5.400	5.375	JJ	135,000	270,000	01/07/2010	07/01/2023
76218R-GV-4	RHODE ISLAND CLEAN WTR FIN AGY REV			2	1FE	1,729,009	114.3750	1,555,500	1,360,000	1,502,463		(36,130)			5.000	2.080	AO	17,000	68,000	05/03/2013	10/01/2024
76218R-GW-2	RHODE ISLAND CLEAN WTR FIN AGY REV			2	1FE	659,080	114.4250	600,731	525,000	577,006		(13,143)			5.000	2.230	AO	6,563	26,250	05/03/2013	10/01/2025
762196-MF-7	RHODE IS HEALTH & EDL BLDG CORP PUB SCHS			2	1FE	1,295,000	109.6490	1,419,955	1,295,000	1,295,000					3.600	3.600	MN	5,957	46,620	04/28/2017	05/15/2037
762196-QA-4	RHODE IS HEALTH & EDL BLDG CORP PUB SCHS			2	1FE	1,693,865	111.9300	1,802,073	1,610,000	1,675,952		(7,757)			4.000	3.368	MN	8,229	64,400	07/12/2017	05/15/2034
762197-VT-5	RHODE ISLAND HEALTH & EDL BLDG CORP HIGH			2	1FE	997,595	111.5960	1,060,162	950,000	988,322		(4,278)			4.000	3.400	MS	11,189	38,000	09/28/2017	09/15/2035
76219D-AT-5	RHODE IS COMM CORP SPL FAC REV			2	2FE	2,525,133	107.4860	2,751,642	2,560,000	2,527,511		1,370			3.875	3.981	JJ	49,600	99,200	02/15/2018	07/01/2036
76246P-AP-3	RIALTO CALIF REDEV AGY SUCCESSOR AGY TAX			2	1FE	2,272,050	119.2030	2,413,861	2,025,000	2,174,531		(23,400)			5.000	3.549	MS	33,750	101,250	07/02/2015	09/01/2029
765433-KM-8	RICHMOND VA PUB UTIL REV			2	1FE	1,147,980	118.7660	1,187,660	1,000,000	1,102,692		(15,231)			5.000	3.121	JJ	23,056	50,000	11/16/2016	01/15/2034
765761-BT-7	RIDGECREST CALIF CTFS PARTN			2	1FE	1,285,000	107.3020	1,378,831	1,285,000	1,285,000					4.413	4.413	JD	4,726	54,029	11/30/2018	06/01/2032
765761-BU-4	RIDGECREST CALIF CTFS PARTN			2	1FE	1,305,000	107.2860	1,400,082	1,305,000	1,305,000					4.463	4.463	JD	4,854	55,492	11/30/2018	06/01/2033
767027-DW-2	RIO CALIF ELEM SCH DIST CMNTY FACS DIST			2	1FE	3,000,000	102.4470	3,073,410	3,000,000	3,000,000					3.800	3.800	MS	25,967		09/18/2019	09/01/2039
767169-DM-4	RIO RANCHO N MEX GROSS RCPTS TAX REV			2	1FE	1,462,669	101.7200	1,505,456	1,480,000	1,473,700		1,759			2.000	2.130	JD	2,467	29,600	04/15/2013	06/01/2023
767175-GN-6	RIO RANCHO N MEX WTR & WASTEWTR SYS REV				1FE	1,486,045	112.4220	1,326,580	1,180,000	1,290,787		(31,376)			5.000	2.100	MN	7,539	59,000	04/25/2013	05/15/2023
767175-HG-0	RIO RANCHO N MEX WTR & WASTEWTR SYS REV			2	1FE	1,038,100	109.9080	1,099,080	1,000,000	1,022,843		(3,797)			4.000	3.529	MN	5,111	40,000	09/10/2015	05/15/2031
76913A-DL-4	RIVERSIDE CNTY CALIF REDEV AGY SUCCESSOR			2	1FE	2,709,773	110.0590	2,993,605	2,720,000	2,711,814		482			4.000	4.030	AO	27,200	108,800	06/17/2015	10/01/2032
772249-PY-8	ROCK HILL S C UTIL SYS REV			2	1FE	1,082,200	109.9310	1,099,310	1,000,000	1,056,180		(8,434)			4.000	2.971	JJ	20,000	40,000	10/06/2016	01/01/2034
774652-AR-2	ROCKY MOUNT N C SPL OBLIG			2	1FE	2,738,818	111.1930	2,941,055	2,645,000	2,711,886		(9,258)			4.000	3.551	MN	17,633	105,800	12/14/2016	05/01/2033
774652-AS-0	ROCKY MOUNT N C SPL OBLIG			2	1FE	1,545,975	110.8700	1,663,050	1,500,000	1,532,804		(4,531)			4.000	3.611	MN	10,000	60,000	12/14/2016	05/01/2034
778260-FL-8	ROSS CNTY OHIO HOSP REV			2	1FE	780,078	121.5650	790,173	650,000	774,279		(5,799)			5.000	2.780	JD	2,708	14,625	06/06/2019	12/01/2039
778521-CP-7	ROSSVILLE IND CONS SCH DIST BLDG CORP			2	1FE	1,545,000	107.7840	1,665,263	1,545,000	1,545,000					3.500	3.499	JJ	24,935	67,293	03/28/2018	07/15/2033
77854P-BB-4	ROSWELL N MEX GROSS RCPTS TAX REV			2	1FE	786,263	112.6570	816,763	725,000	773,333		(5,595)			4.000	3.010	FA	12,083	29,000	08/10/2017	08/01/2033
778561-KH-2	ROSWELL N MEX JT WTR & SWR REV			2	1FE	844,755	117.9270	884,453	750,000	818,594		(9,414)			5.000	3.401	JD	3,125	37,500	01/25/2017	06/01/2034
782454-LH-3	RUSSELL CNTY KY SCH DIST FIN CORP SCH BL			2	1FE	1,170,780	103.9980	1,247,976	1,200,000	1,180,074		1,779			3.250	3.460	MN	6,500	39,000	05/08/2014	05/01/2029
783116-AS-5	RUSTON LA SALES TAX REV			2	1FE	1,554,387	117.2180	1,506,251	1,285,000	1,470,162		(26,235)			5.000	2.551	JD	5,354	64,250	08/25/2016	06/01/2033
785840-GX-1	SACRAMENTO CALIF AREA FLOOD CTL AGY			2	1FE	568,100	116.1460	580,730	500,000	534,338		(6,545)			5.000	3.421	AO	6,250	25,000	05/29/2014	10/01/2029
786071-KY-5	SACRAMENTO CALIF SPL TAX			2	2FE	551,865	115.3890	576,945	500,000	531,390		(4,878)			5.000	3.759	MS	8,333	25,000	06/17/2015	09/01/2030
786795-CR-3	SAGINAW MICH WTR SUPPLY SYS REV			2	1FE	679,969	117.8630	689,499	585,000	651,763		(9,154)			5.000	3.051	JJ	14,625	29,250	10/13/2016	07/01/2032
790235-BN-4	ST JOHNS CNTY FLA TRANSN IMPT REV			2	1FE	1,341,207	108.6920	1,369,519	1,260,000	1,308,986		(8,435)			4.000	3.190	AO	12,600	50,400	12/22/2015	10/01/2033
790420-LV-3	ST JOHNS CNTY FLA WTR & SWR REV			2	1FE	815,941	115.0070	805,049	700,000	758,091		(12,132)			5.000	2.980	JD	2,917	35,000	11/13/2014	06/01/2030
79165N-BK-9	ST LOUIS MO MUN FIN CORP REC SALES TAX L			2	1FE	2,594,469	117.6810	2,536,026	2,155,000	2,449,936		(43,948)			5.000	2.570	FA	40,706	107,750	08/05/2016	02/15/2030
79307T-DB-3	ST PAUL MINN SALES TAX REV			2	1FE	1,450,000	106.4560	1,543,612	1,450,000	1,450,000					3.887	3.887	MN	9,394	31,782	03/08/2019	11/01/2035
79467B-BE-4	SALES TAX SECURITIZATION CORP ILL			2	1FE	2,327,960	117.2580	2,345,160	2,000,000	2,273,345		(29,731)			5.000	3.061	JJ	50,000	100,000	01/25/2018	01/01/2034
795685-FB-7	SALT LAKE CNTY UTAH SALES TAX REV			2	1FE	1,420,000	104.9860	1,490,801	1,420,000	1,420,000					3.000	3.000	FA	17,750	42,600	01/27/2015	02/01/2030
79642G-DJ-8	SAN ANTONIO TEX WTR REV			2	1FE	794,810	109.0850	692,690	635,000	675,408		(7,949)			5.000	2.229	MN	4,057	15,875	02/08/2012	05/15/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
79642G-DR-0	SAN ANTONIO TEX WTR REV			2	1FE	456,860	108.9820	397,784	365,000	388,227		(9,404)			5.000	2.229	MN	2,332	18,250	02/08/2012	05/15/2023
797299-ME-1	SAN DIEGO CALIF PUB FACS FING AUTH LEASE			2	1FE	5,085,000	109.3880	5,562,380	5,085,000	5,085,000					4.134	4.134	AO	44,378	210,214	06/04/2018	10/15/2032
797400-KT-4	SAN DIEGO CNTY CALIF REGL TRANSN COMMN S			2	1FE	2,533,641	120.7860	2,433,838	2,015,000	2,363,256		(51,682)			5.000	2.040	AO	25,188	100,750	08/04/2016	04/01/2034
79772E-BX-6	SAN FRANCISCO CALIF CITY & CNTY CMNTY FA			2	1FE	1,443,678	107.0010	1,551,515	1,450,000	1,443,940		262			4.000	4.038	MS	19,333	29,806	02/08/2019	09/01/2034
798055-SU-4	SAN JACINTO TEX RIV AUTH SPL PROJ REV			2	1FE	568,290	112.8410	564,205	500,000	530,269		(7,464)			5.000	3.270	AO	6,250	25,000	06/12/2014	10/01/2027
798693-DM-6	SAN LUIS OBISPO CNTY CALIF FING AUTH REV			2	1FE	4,547,440	118.9150	4,756,600	4,000,000	4,331,590		(52,188)			5.000	3.380	MS	66,667	200,000	08/06/2015	09/01/2030
798762-JQ-4	SAN MARCOS CALIF UNI SCH DIST SPL TAX			2	1FE	1,438,885	117.8420	1,496,593	1,270,000	1,355,858		(16,677)			5.000	3.419	MS	21,167	63,500	08/08/2014	09/01/2027
799910-FR-0	SANDY CITY UTAH SALES TAX REV			2	1FE	1,106,670	106.0240	1,203,372	1,135,000	1,113,798		1,710			3.250	3.470	MS	12,296	36,888	07/10/2015	03/01/2030
80036R-AP-5	SANDY SPRINGS GA PUB FACS AUTH REV			2	1FE	1,207,227	106.1150	1,294,603	1,220,000	1,210,371		779			3.000	3.090	MN	6,100	36,600	10/21/2015	05/01/2030
802556-BA-7	SANTA PAULA CALIF UTIL AUTH WASTEWTR ENT			2	1FE	3,701,137	107.3650	3,934,927	3,665,000	3,685,283		(3,599)			3.500	3.381	FA	53,448	128,275	04/15/2015	02/01/2030
80263K-AG-4	SANTA ROSA CALIF REDEV AGY SUCCESSOR AGY			2	1FE	2,263,775	105.5840	2,428,432	2,300,000	2,270,837		1,817			3.375	3.500	FA	32,344	77,625	10/30/2015	08/01/2032
80585G-BR-9	SCAGO EDL FACS CORP FOR CHEROKEE SCH DIS			2	1FE	969,410	104.7730	1,047,730	1,000,000	977,586		1,859			3.250	3.520	JD	2,708	32,500	04/23/2015	12/01/2029
80585G-BT-5	SCAGO EDL FACS CORP FOR CHEROKEE SCH DIS			2	1FE	991,280	105.9590	1,059,590	1,000,000	994,446		710			3.000	3.090	JD	2,500	30,000	04/23/2015	12/01/2026
80802V-AN-3	SCHOOLS INFRASTRUCTURE FING AGY CALIF SP			2	1FE	1,303,040	116.7990	1,354,868	1,160,000	1,232,269		(13,990)			5.000	3.539	MS	19,333	58,000	06/18/2014	09/01/2027
80889E-BC-0	SCIOTO CNTY OHIO REGL WTR DIST NO 1 AUTH			2	5GI	1,175,000	103.5650	1,216,889	1,175,000	1,175,000					5.625	5.624	JD	5,508	66,094	05/25/2011	06/01/2031
809545-TX-4	SCOTT CNTY KY SCH DIST FIN CORP SCH BLDG				1FE	1,972,620	101.7040	2,034,080	2,000,000	1,990,869		2,754			2.000	2.150	MS	13,333	40,000	11/29/2012	03/01/2023
810489-PN-8	SCOTTSDALE ARIZ MUN PPTY CORP EXCISE TAX			2	1FE	811,000	107.6830	861,464	800,000	805,338		(1,090)			3.250	3.090	JJ	13,000	26,000	05/07/2014	07/01/2027
812631-NZ-8	SEATTLE WASH DRAIN & WASTEWATER REV			2	1FE	9,570,390	112.5050	9,956,693	8,850,000	9,409,810		(65,493)			4.000	3.050	JJ	177,000	354,000	06/21/2017	07/01/2037
812643-FR-0	SEATTLE WASH MUN LT & PWR REV				1FE	3,312,420	104.2100	3,126,300	3,000,000	3,039,798		(35,337)			5.000	3.739	FA	62,500	150,000	01/13/2011	02/01/2021
812643-QA-5	SEATTLE WASH MUN LT & PWR REV			2	1FE	5,448,750	113.5070	5,675,350	5,000,000	5,357,688		(40,951)			4.000	2.950	MS	66,667	200,000	09/14/2017	09/01/2035
812728-VV-2	SEATTLE WASH MET MUNICIPALITY			2	1FE	5,309,600	113.1390	5,656,950	5,000,000	5,229,207		(28,321)			4.000	3.270	FA	83,333	200,000	01/12/2017	08/01/2035
816705-JE-8	SEMINOLE CNTY FLA WTR & SWR REV			2	1FE	1,834,630	112.1970	1,963,448	1,750,000	1,800,689		(7,838)			4.000	3.440	AO	17,500	70,000	05/01/2015	10/01/2030
818614-FD-6	SEYMOUR IND SEW WKS REV			2	1FE	1,800,000	103.2570	1,858,626	1,800,000	1,800,000					3.000	3.000	JJ	27,000	54,000	02/04/2015	07/01/2029
82153T-BM-0	SHELBY CNTY ALA BRD ED SPL TAX SCH WTS			2	1FE	2,000,000	103.7190	2,074,380	2,000,000	2,000,000					3.000	3.000	FA	25,000	60,000	04/22/2016	02/01/2031
821697-V5-5	SHELBY CNTY TENN HEALTH EDL & HSG FACS B			2	1FE	922,089	112.4120	955,502	850,000	909,313		(6,388)			4.000	3.021	FA	14,167	34,000	12/07/2017	08/01/2037
821710-FT-2	SHELBY IND EASTN SCH BLDG CORP				1FE	2,322,630	104.8990	2,223,859	2,120,000	2,155,716		(22,125)			5.000	3.861	JJ	48,878	106,000	03/24/2011	07/15/2021
825485-TH-8	SHREVEPORT LA WTR & SWR REV			2	1FE	2,371,522	110.5040	2,436,613	2,205,000	2,292,813		(16,282)			4.000	3.120	JD	7,350	88,200	10/23/2014	12/01/2026
825485-TP-0	SHREVEPORT LA WTR & SWR REV			2	1FE	2,255,900	114.9930	2,299,860	2,000,000	2,136,271		(24,998)			5.000	3.480	JD	8,333	100,000	11/07/2014	12/01/2029
825485-UL-7	SHREVEPORT LA WTR & SWR REV			2	1FE	2,910,650	117.1790	2,929,475	2,500,000	2,759,152		(39,364)			5.000	3.070	JD	10,417	125,000	12/17/2015	12/01/2031
825485-XM-2	SHREVEPORT LA WTR & SWR REV			2	1FE	354,224	112.9280	367,016	325,000	352,639		(1,585)			4.000	2.910	JD	1,083	6,536	05/08/2019	12/01/2036
836480-AS-2	SOUTH BEND IND BLDG CORP REV				1FE	902,543	105.1330	788,498	750,000	778,498		(17,416)			5.000	2.537	FA	15,625	37,500	09/11/2012	08/01/2021
837151-PQ-6	SOUTH CAROLINA ST PUB SVC AUTH REV			2	1FE	5,880,800	117.4840	5,874,200	5,000,000	5,579,367		(80,718)			5.000	3.001	JD	20,833	250,000	01/08/2016	12/01/2034
83755L-A5-5	SOUTH DAKOTA ST BLDG AUTH REV			2	1FE	1,725,075	120.3570	1,805,355	1,500,000	1,673,834		(20,431)			5.000	3.230	JD	6,250	75,000	05/03/2017	06/01/2037
83755V-D6-8	SOUTH DAKOTA ST HEALTH & EDL FACS AUTH R			2	1FE	3,122,880	109.2070	3,276,210	3,000,000	3,098,082		(10,955)			4.000	3.510	MS	40,000	120,000	08/23/2017	09/01/2035
83787T-AN-1	SOUTH FULTON GA MUN REGL WTR & SWR AUTH			2	1FE	2,290,632	113.9810	2,296,717	2,015,000	2,141,598		(29,136)			5.000	3.310	JJ	50,375	100,750	06/18/2014	01/01/2027
841310-BJ-6	SOUTHEAST ALASKA PWR AGY ELEC REV			2	1FE	1,962,940	106.2030	2,124,060	2,000,000	1,970,488		1,631			3.875	4.018	JD	6,458	77,500	04/23/2015	06/01/2033
841438-LF-9	SOUTHEAST MO ST UNIV SYS FACS REV			2	1FE	1,237,507	102.6550	1,257,524	1,225,000	1,232,291		(1,591)			3.000	2.850	AO	9,188	36,750	08/04/2016	04/01/2033
841438-LH-5	SOUTHEAST MO ST UNIV SYS FACS REV			2	1FE	1,009,970	102.4210	1,034,452	1,010,000	1,009,998					3.000	3.000	AO	7,575	30,300	08/04/2016	04/01/2035
844211-CX-8	SOUTHFIELD MICH LIBR BLDG AUTH			2	1FE	994,602	106.2630	1,083,883	1,020,000	1,002,752		1,765			3.125	3.359	MN	5,313	31,875	02/13/2015	05/01/2028
845045-BB-8	SOUTHWEST HOUSTON TEX REDEV AUTH TAX INC			2	2FE	1,090,940	116.3320	1,163,320	1,000,000	1,070,847		(7,771)			5.000	3.921	MS	16,667	50,000	04/06/2017	09/01/2036
850578-TN-5	SPRINGFIELD ILL ELEC REV			2	1FE	1,492,864	105.7820	1,623,754	1,535,000	1,502,759		2,558			3.500	3.750	MS	17,908	53,725	11/13/2015	03/01/2030
850714-GB-6	SPRINGFIELD ILL WTR REV			2	1FE	2,309,856	107.2480	2,177,134	2,030,000	2,114,481		(37,170)			5.000	2.999	MS	33,833	101,500	05/14/2014	03/01/2027
851018-KT-7	SPRINGFIELD MO PUB UTIL REV			2	1FE	9,818,300	107.3000	10,730,000	10,000,000	9,863,098		10,502			3.375	3.531	FA	140,625	337,500	05/21/2015	08/01/2030
85233S-BM-9	ST LOUIS MO LD CLEARANCE REDEV AUTH ANNU			2	1FE	2,206,360	118.8830	2,377,660	2,000,000	2,170,586		(20,192)			5.000	3.650	AO	25,000	100,000	03/02/2018	04/01/2038
852516-BV-4	STAFFORD TEX ECONOMIC DEV CORP SALES TAX			2	1FE	1,123,100	112.4580	1,124,580	1,000,000	1,053,966		(13,576)			5.000	3.420	MS	16,667	50,000	06/12/2014	09/01/2028
85732G-RG-7	STATE PUB SCH BLDG AUTH PA LEASE REV			2	1FE	1,035,530	105.6660	1,056,660	1,000,000	1,011,520		(4,581)			4.000	3.489	MN	5,111	40,000	03/21/2014	11/15/2027
85732M-W3-7	STATE PUB SCH BLDG AUTH PA COLLEGE REV			2	1FE	1,154,942	105.8100	1,237,977	1,170,000	1,156,095		729			3.375	3.480	JD	1,755	39,488	04/12/2018	06/15/2034
864108-DA-0	STURGIS MICH BLDG AUTH			2	1FE	1,126,493	111.5120	1,170,876	1,050,000	1,088,807		(7,402)			4.250	3.400	AO	11,156	44,625	06/19/2014	10/01/2028
86459A-CA-8	LAKE ELSINORE CALIF REDEV AGY SUCCESSOR			2	1FE	1,368,220	106.7980	1,495,172	1,400,000	1,371,333		1,784			3.875	4.090	MS	18,083	54,250	02/28/2018	03/01/2032
86459A-CB-6	LAKE ELSINORE CALIF REDEV AGY SUCCESSOR			2	1FE	489,880	105.6100	528,050	500,000	490,477		345			4.000	4.150	MS	6,667	20,000	02/28/2018	03/01/2038
866527-GK-4	SUMTER CNTY FLA CAP IMPT REV			2	1FE	1,630,689	116.9180	1,707,003	1,460,000	1,560,469		(16,521)			5.000	3.590	JD	6,083	73,000	06/04/2015	06/01/2031
866613-BK-7	SUMTER TWO SCH FACS INC S C INSTALLMENT			2	2FE	1,704,238	103.2900	1,807,575	1,750,000	1,713,204		2,476			3.125	3.340	JD	4,557	54,688	03/02/2016	12/01/2031
86888U-BM-0	SURRY CNTY N C LTD OBLIG			2	1FE	474,963	114.8370	499,541	435,000	472,682		(2,281)			4.000	2.940	JD	1,450	10,102	04/18/2019	06/01/2036
86888U-BN-8	SURRY CNTY N C LTD OBLIG			2	1FE	451,238	114.4240	474,860	415,000	449,175		(2,063)			4.000	2.990	JD	1,383	9,637	04/18/2019	06/01/2037
86889A-AN-2	SURPRISE ARIZ PLEDGED REV			2	1FE	839,491	106.6010	922,099	865,000	847,159		1,793			3.000	3.280	JJ	12,975	25,950	06/03/2015	07/01/2028
86889A-AP-7	SURPRISE ARIZ PLEDGED REV			2	1FE	891,873	107.7360	980,398	910,000	896,809		1,156			3.250	3.430	JJ	14,788	29,575	06/03/2015	07/01/2029
86889A-AQ-5	SURPRISE ARIZ PLEDGED REV			2	1FE	578,500	118.3960	591,980	500,000	546,114		(7,563)			5.000	3.160	JJ	12,500	25,000	06/03/2015	07/01/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
86909R-BH-3	SUSQUEHANNA AREA REGL ARPT AUTH PA ARPT			2	2FE	1,107,120	114.8120	1,148,120	1,000,000	1,087,793		(9,263)			5.000	3.721	JJ	25,000	50,000	11/03/2017	01/01/2038
874458-JZ-6	TALLAHASSEE FLA CAP BDS			2	1FE	569,835	109.9080	549,540	500,000	525,140		(8,627)			5.000	3.078	AO	6,250	25,000	05/21/2014	10/01/2030
876721-AC-5	TAWAS CITY MICH HOSP FIN AUTH HOSP REV			2	1	1,465,000	100.3450	1,470,054	1,465,000	1,465,000					5.750	5.748	FA	31,823	75,613	10/12/2000	02/15/2023
876721-AG-6	TAWAS CITY MICH HOSP FIN AUTH HOSP REV			2	1FE	660,000	100.3360	662,218	660,000	660,000					5.750	5.748	FA	14,337	34,069	10/18/2000	02/15/2023
881250-EJ-9	TERREBONNE PARISH LA SALES & USE TAX			2	1FE	1,440,000	108.3830	1,560,715	1,440,000	1,440,000					4.212	4.212	AO	15,163	60,653	04/27/2018	04/01/2032
882756-8C-6	TEXAS PUBLIC FINANCE AUTHORITY			2	1FE	2,226,840	111.4590	2,229,180	2,000,000	2,160,310		(20,793)			4.000	2.721	JD	6,667	80,000	08/26/2016	12/01/2034
882854-P8-9	TEXAS WTR DEV BRD REV			2	1FE	5,171,100	115.3550	5,767,750	5,000,000	5,153,299		(14,574)			4.000	3.590	AO	42,222	202,222	09/19/2018	10/15/2035
885277-EN-9	THORNTON COLO DEV AUTH TAX INCREMENT			2	1FE	987,600	106.1820	1,061,820	1,000,000	989,912		593			3.750	3.850	JD	3,125	37,500	11/18/2015	12/01/2032
88786P-BS-7	TIPPECANOE CNTY IND NSE08 SCH BLDG CORP			2	1FE	1,070,000	100.1160	1,071,241	1,070,000	1,070,000					5.260	5.259	JJ	25,952	56,282	12/17/2009	07/15/2020
88901M-AU-0	TODD CREEK VLG MET DIST COLO WTR ACTIVIT			2	2FE	1,838,032	100.2270	1,869,234	1,865,000	1,838,763		695			5.875	6.000	JD	9,131	106,525	11/29/2018	12/01/2038
889396-QE-0	TOLEDO OHIO WTRWKS REV			2	1FE	1,172,220	112.0700	1,120,700	1,000,000	1,064,632		(17,962)			5.000	2.970	MN	6,389	50,000	06/17/2013	11/15/2023
889396-RF-6	TOLEDO OHIO WTRWKS REV			2	1FE	1,987,206	116.7590	2,037,445	1,745,000	1,888,041		(23,937)			5.000	3.321	MN	11,149	87,250	07/22/2015	11/15/2030
890680-JX-0	TOPEKA KANS UTIL REV			2	1FE	2,542,225	101.4970	2,593,248	2,555,000	2,550,214		1,267			2.250	2.305	FA	23,953	57,488	04/24/2013	08/01/2023
892372-AT-0	TRACY CALIF CMNTY DEV AGY SUCCESSOR AGY			2	1FE	1,322,933	103.4910	1,397,129	1,350,000	1,327,768		1,293			3.000	3.150	FA	16,875	40,500	01/22/2016	08/01/2033
89602N-3Z-5	TRIBOROUGH BRDG & TUNL AUTH N Y REVS			2	1FE	2,642,003	119.3250	2,714,644	2,275,000	2,504,113		(35,034)			5.000	3.110	MN	14,535	113,750	11/04/2015	11/15/2034
89602N-4G-6	TRIBOROUGH BRDG & TUNL AUTH N Y REVS			2	1FE	1,161,320	119.3250	1,193,250	1,000,000	1,100,709		(15,399)			5.000	3.110	MN	6,389	50,000	11/04/2015	11/15/2034
89656B-BN-4	TRINITY PUB UTILS DIST FING AUTH CALIF E			2	1FE	1,173,132	104.5290	1,233,442	1,180,000	1,173,988		399			3.000	3.050	AO	8,850	35,400	10/19/2017	04/01/2032
898785-NR-7	TUCSON ARIZ STR & HWY USER REV				1FE	1,168,420	109.5400	1,095,400	1,000,000	1,051,032		(19,416)			5.000	2.870	JJ	25,000	50,000	06/13/2013	07/01/2022
898796-5Z-6	TUCSON ARIZ WTR REV			1	1FE	1,000,000	116.4640	1,164,640	1,000,000	1,000,000					5.789	5.787	JJ	28,945	57,890	06/11/2010	07/01/2026
898797-AL-9	TUCSON ARIZ WTR REV			2	1FE	2,090,684	113.0920	2,007,383	1,775,000	1,895,768		(32,299)			5.000	2.940	JJ	44,375	88,750	06/06/2013	07/01/2025
898797-CM-5	TUCSON ARIZ WTR REV			2	1FE	911,690	118.1650	939,412	795,000	863,719		(11,230)			5.000	3.270	JJ	19,875	39,750	06/11/2015	07/01/2030
899154-BD-9	TULARE CNTY CALIF PENSION OBLIG			1,2	1FE	2,015,000	110.1750	2,220,026	2,015,000	2,015,000					4.259	4.259	JD	7,152	85,819	06/01/2018	06/01/2031
899521-CJ-5	TULSA CNTY OKLA INDL AUTH HEALTH FACS RE			2	1FE	1,235,000	99.8800	1,233,518	1,235,000	1,235,000					3.000	3.000	FA	1,853		12/06/2019	02/01/2037
90059R-AS-0	TUSCALOOSA ALA CITY BRD ED SCH TAX WTS			2	1FE	1,672,830	119.0030	1,785,045	1,500,000	1,624,822		(16,542)			5.000	3.570	FA	31,250	75,000	12/15/2016	08/01/2034
90059R-AT-8	TUSCALOOSA ALA CITY BRD ED SCH TAX WTS			2	1FE	1,388,663	118.6760	1,483,450	1,250,000	1,350,212		(13,255)			5.000	3.620	FA	26,042	62,500	12/15/2016	08/01/2035
901073-GY-6	TUSTIN CALIF UNI SCH DIST SPL TAX			2	1FE	4,900,469	117.2300	5,146,397	4,390,000	4,695,254		(47,640)			5.000	3.631	MS	73,167	219,500	05/14/2015	09/01/2032
902562-DG-9	UAB MEDICINE FIN AUTH ALA REV			2	1FE	1,477,698	113.7060	1,529,346	1,345,000	1,471,187		(6,511)			4.000	2.881	MS	17,933	12,852	05/23/2019	09/01/2036
906400-ED-4	UNION CNTY N C ENTERPRISE SYS REV			2	1FE	507,940	106.6220	533,110	500,000	506,240		(739)			3.250	3.061	JD	1,354	16,250	08/11/2017	06/01/2033
913366-HG-8	UNIV CALIF REGTS MED CTR POOLED REV			2	1FE	3,124,535	119.7360	3,011,360	2,515,000	2,928,117		(59,691)			5.000	2.221	MN	16,068	125,750	08/11/2016	05/15/2034
914023-MC-7	UNIVERSITY AKRON OHIO GEN RCPTS			2	1FE	1,000,000	104.0480	1,040,480	1,000,000	1,000,000					4.299	4.299	JJ	21,495	37,855	07/25/2018	01/01/2033
914054-KR-1	UNIVERSITY AREA JT AUTH PA SWR REV			2	1FE	2,140,075	100.4180	2,138,903	2,130,000	2,130,697		(2,060)			3.000	2.900	MN	10,650	63,900	02/06/2015	11/01/2027
914072-5C-3	UNIVERSITY ARK UNIV REV			1,2	1FE	2,000,000	98.0760	1,961,520	2,000,000	2,000,000					3.301	3.301	MN	10,270		10/17/2019	11/01/2039
914119-L4-2	UNIVERSITY CINCINNATI OHIO GEN RCPTS			2	1FE	600,000	107.8880	647,328	600,000	600,000					4.128	4.128	JD	2,064	24,768	04/26/2018	06/01/2033
91412H-BR-3	THE REGENTS OF THE UNIVERSITY OF CALIFOR			1,2	1FE	3,000,000	110.2750	3,308,250	3,000,000	3,000,000					3.912	3.912	MN	14,996	117,360	05/23/2018	05/15/2029
91412H-DV-2	THE REGENTS OF THE UNIVERSITY OF CALIFOR			1	1FE	770,000	113.5490	874,327	770,000	770,000					4.126	4.126	MN	4,060	31,770	05/24/2018	05/15/2033
914302-FB-5	UNIVERSITY HOUSTON TEX UNIV REVS			2	1FE	4,881,050	103.2850	5,164,250	5,000,000	4,891,010		5,050			3.125	3.300	FA	59,028	156,250	12/14/2017	02/15/2036
914353-U3-9	UNIVERSITY ILL UNIV REVS			2	1FE	5,043,050	111.0610	5,553,050	5,000,000	5,038,315		(3,908)			4.000	3.890	AO	50,000	191,111	10/04/2018	04/01/2035
914692-4E-5	UNIVERSITY N MEX UNIV REVS			2	1FE	1,000,000	99.7120	997,120	1,000,000	1,000,000					3.019	3.019	JD	84		12/19/2019	06/01/2032
914845-RJ-3	UNIVERSITY SOUTH ALA UNIV REVS			2	1FE	1,174,990	120.6530	1,206,530	1,000,000	1,135,943		(15,336)			5.000	3.019	AO	12,500	50,000	06/02/2017	10/01/2035
916544-BJ-7	UPPER SANTA CLARA VY JT PWRS AUTH CALIF			2	1FE	2,950,675	119.4950	2,987,375	2,500,000	2,761,964		(42,557)			5.000	2.951	FA	52,083	125,000	04/16/2015	08/01/2030
91754T-UM-3	UTAH ST CHARTER SCH FIN AUTH CHARTER SCH			2	1FE	557,520	115.2630	576,315	500,000	543,141		(6,038)			5.000	3.461	AO	5,278	25,000	07/13/2017	04/15/2037
917563-MY-1	UTAH ST UNIV REV			2	1FE	1,713,478	104.4960	1,828,680	1,750,000	1,716,851		1,715			3.000	3.160	JD	4,375	52,500	12/20/2017	12/01/2034
917567-AX-7	UTAH TRAN AUTH SALES TAX REV			2	1FE	8,080,305	109.7640	8,506,710	7,750,000	7,975,833		(37,073)			4.000	3.410	JD	13,778	310,000	01/26/2017	06/15/2035
917567-CG-2	UTAH TRAN AUTH SALES TAX REV			2	1FE	1,126,020	112.2790	1,122,790	1,000,000	1,086,361		(12,165)			4.000	2.541	JD	1,778	40,000	08/12/2016	12/15/2031
921624-AY-8	VANCOUVER WASH DOWNTOWN REDEV AUTH REV			2	1FE	1,268,938	113.0920	1,266,630	1,120,000	1,177,906		(15,321)			5.000	3.420	JJ	28,000	56,000	06/20/2013	01/01/2025
921624-BA-9	VANCOUVER WASH DOWNTOWN REDEV AUTH REV			2	1FE	1,285,371	112.6520	1,363,089	1,210,000	1,240,015		(7,798)			5.000	4.230	JJ	30,250	60,500	06/25/2013	01/01/2027
92209N-BD-6	VANPORT TWP PA MUN AUTH SWR REV			2	1FE	1,490,835	101.3830	1,520,745	1,500,000	1,490,855		20			3.000	3.050	AO	2,500		11/08/2019	04/01/2035
924214-RF-8	VERMONT MUN BD BK			2	1FE	1,162,730	114.6100	1,146,100	1,000,000	1,070,286		(16,638)			5.000	3.080	JD	4,167	50,000	12/17/2013	12/01/2024
924230-EG-6	VERMONT PUB PWR SUPPLY AUTH REV			2	2FE	247,580	102.5950	256,488	250,000	247,949		183			3.000	3.100	JJ	3,750	7,500	11/16/2017	07/01/2029
92707U-BE-5	VILLAGE CMNTY DEV DIST NO 6 FLA SPL ASSM			2	1FE	1,670,890	107.7400	1,788,484	1,660,000	1,668,441		(975)			4.000	3.920	MN	11,067	65,503	04/13/2017	05/01/2037
927781-L6-9	VIRGINIA COLLEGE BLDG AUTH VA EDL FACS R			2	1FE	1,453,124	102.4430	1,505,912	1,470,000	1,458,450		1,085			3.000	3.100	FA	18,375	44,100	10/31/2014	02/01/2029
92778V-GR-3	VIRGINIA COLLEGE BUILDING AUTHORITY			2	1FE	5,049,700	102.5390	5,126,950	5,000,000	5,047,592		(2,108)			3.000	2.880	FA	62,500	23,333	07/12/2019	02/01/2038
92778W-FG-6	VIRGINIA COLLEGE BLDG AUTH VA EDL FACS R			2	1FE	4,883,950	103.5250	5,176,250	5,000,000	4,892,947		4,458			3.000	3.159	MS	50,000	150,000	11/08/2017	09/01/2037
927793-C5-6	VIRGINIA COMWLTH TRANSN BRD TRANSN REV			2	1FE	4,925,000	105.1180	5,255,900	5,000,000	4,931,864		2,848			3.250	3.354	MN	20,764	162,500	06/28/2017	05/15/2037
92817Q-7N-6	VIRGINIA ST RES AUTH INFRASTRUCTURE REV			2	1FE	3,327,968	114.3150	3,332,282	2,915,000	3,086,544		(41,255)			5.000	3.351	MN	24,292	145,750	08/01/2013	11/01/2025
92818H-KB-6	VIRGINIA ST PUB SCH AUTH SCH FING			2	1FE	5,524,376	104.4050	5,810,138	5,565,000	5,529,100		1,928			3.000	3.055	FA	69,563	166,950	10/17/2017	08/01/2034
92818L-P8-9	VIRGINIA ST RES AUTH INFRASTRUCTURE REV			2	1FE	1,057,210	111.9040	1,119,040	1,000,000	1,035,784		(5,470)			4.000	3.320	MN	6,667	40,000	11/05/2015	11/01/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
93340L-CV-7	WALTON CNTY FLA SCH BRD CTFS PARTN			2	1FE	2,722,826	120.4070	2,823,544	2,345,000	2,645,972		(35,179)			5.000	3.071	JJ	58,625	117,250	09/28/2017	07/01/2034
935005-AS-7	WARREN CNTY KY SCH DIST FIN CORP ENERGY			2	1FE	2,184,525	106.4040	2,330,248	2,190,000	2,185,280		306			3.500	3.518	MS	25,550	102,200	04/18/2018	03/01/2035
935007-UZ-5	WARREN CNTY KY SCH DIST FIN CORP SCH BLD			2	1FE	2,369,256	109.9060	2,456,399	2,235,000	2,298,750		(13,199)			4.000	3.300	JD	7,450	89,400	03/06/2014	06/01/2027
93515P-BN-6	WARREN CNTY OHIO HEALTH CARE FACS REV			2	1FE	373,318	113.2650	368,111	325,000	349,322		(4,949)			5.000	3.201	JJ	8,125	16,250	10/17/2014	07/01/2029
93515P-BP-1	WARREN CNTY OHIO HEALTH CARE FACS REV			2	1FE	1,049,380	113.1120	1,040,630	920,000	985,262		(13,246)			5.000	3.291	JJ	23,000	46,000	10/16/2014	07/01/2030
938729-BR-0	WASHINGTON CNTY UTAH WTR CONSERVANCY DIS			2	1FE	1,099,080	110.5140	1,105,140	1,000,000	1,052,568		(10,198)			4.000	2.810	AO	10,000	40,000	02/05/2015	10/01/2029
93878L-BH-9	WASHINGTON D C CONVENTION & SPORTS AUTH			1,2	1FE	370,000	107.5790	398,042	370,000	370,000					4.119	4.119	AO	3,810	15,240	02/23/2018	10/01/2033
941325-BF-8	WATEREUSE FIN AUTH CALIF REV			2	1FE	1,582,295	116.4940	1,595,968	1,370,000	1,471,280		(21,472)			5.000	3.160	MN	11,417	68,500	05/22/2014	05/01/2027
941325-BG-6	WATEREUSE FIN AUTH CALIF REV			2	1FE	1,146,740	116.3100	1,163,100	1,000,000	1,070,165		(14,840)			5.000	3.250	MN	8,333	50,000	05/22/2014	05/01/2028
943011-KD-7	WAUKEGAN ILL WTR & SWR REV			2	1FE	2,819,893	108.1930	3,007,765	2,780,000	2,813,803		(4,146)			4.000	3.800	JD	309	111,200	06/20/2018	12/30/2034
943102-BS-1	WAUKESHA WIS SEW SYS REV			2	1FE	1,225,306	110.3660	1,291,282	1,170,000	1,195,360		(5,334)			4.000	3.457	MN	7,800	46,800	03/19/2014	05/01/2027
945863-QD-3	WAYNE CNTY N C			2	1FE	745,605	104.2420	781,815	750,000	746,018		168			3.200	3.240	JD	2,000	24,000	06/16/2017	06/01/2037
946016-JU-7	WAYNE CNTY PA HOSP & HEALTH FACS AUTH CN			2	1FE	809,160	110.8540	831,405	750,000	796,883		(5,482)			4.000	3.061	JJ	15,000	30,000	08/30/2017	07/01/2032
946303-ZN-7	WAYNE ST UNIV MICH UNIV REVS			2	1FE	988,750	108.1410	1,081,410	1,000,000	989,730		514			3.500	3.590	MN	4,472	35,000	02/14/2018	11/15/2034
946363-JW-9	WAYNE TWP IND MARION CNTY SCH BLDG CORP			2	1FE	1,715,940	115.2770	1,729,155	1,500,000	1,604,630		(21,023)			5.000	3.331	JJ	34,583	75,000	03/13/2014	07/15/2026
946363-MQ-8	WAYNE TWP IND MARION CNTY SCH BLDG CORP			2	1FE	1,730,747	111.7950	1,805,489	1,615,000	1,707,481		(10,716)			4.000	3.141	JJ	29,788	64,600	09/22/2017	01/15/2037
950511-KA-2	WENATCHEE WASH WTR & SWR REV			2	1FE	1,168,080	104.6910	1,094,021	1,045,000	1,066,673		(14,772)			4.500	2.992	JD	3,919	47,025	05/31/2011	12/01/2021
95370P-BG-0	WEST LAFAYETTE IND SCH BLDG CORP			2	1FE	3,717,769	112.1370	3,851,906	3,435,000	3,655,674		(25,683)			4.000	3.040	JJ	63,357	137,400	06/21/2017	07/15/2034
954507-DD-8	WEST MIFFLIN PA SAN SWR MUN AUTH SWR REV			2	1FE	2,265,880	113.9890	2,279,780	2,000,000	2,136,457		(27,085)			5.000	3.381	FA	41,667	100,000	11/07/2014	08/01/2029
95639P-BR-3	WEST VA ECONOMIC DEV AUTH LOTTERY REV			2	1FE	2,955,000	105.7910	3,173,730	3,000,000	2,960,567		2,821			3.000	3.138	JD	4,000	90,000	12/12/2017	06/15/2031
95639R-GS-2	WEST VA HIGHER ED POL COMMN REV			2	1FE	819,308	119.4210	835,947	700,000	795,884		(11,266)			5.000	2.951	JJ	17,500	35,000	11/08/2017	07/01/2038
95639R-GS-2	WEST VA HIGHER ED POL COMMN REV	SD		2	1FE	351,132	119.4210	358,263	300,000	341,102		(4,829)			5.000	2.950	JJ	7,500	15,000	11/08/2017	07/01/2038
95640E-JG-1	WEST VY CITY UTAH MUN BLDG AUTH LEASE RE			2	1FE	2,477,804	118.8360	2,608,450	2,195,000	2,409,952		(26,384)			5.000	3.431	FA	45,729	109,750	04/28/2017	02/01/2036
956622-T8-7	WEST VIRGINIA ST HOSP FIN AUTH HOSP REV			2	2FE	469,688	121.0190	484,076	400,000	466,282		(3,406)			5.000	3.011	MS	6,667	4,833	05/09/2019	09/01/2038
956725-FF-7	WEST VIRGINIA WTR DEV AUTH INFRASTRUCTUR			2	1FE	1,095,490	120.1660	1,201,660	1,000,000	1,069,558		(8,867)			5.000	3.821	AO	12,500	50,000	12/01/2016	10/01/2032
96048T-AJ-7	WESTLAKE OHIO SPL OBLIG REV			2	1FE	1,290,586	118.1330	1,311,276	1,110,000	1,200,688		(16,779)			5.000	3.191	JD	4,625	55,500	03/19/2014	12/01/2026
967338-E4-2	WICHITA KANS WTR & SWR UTIL REV			2	1FE	4,900,000	105.2860	5,264,300	5,000,000	4,909,139		3,631			3.375	3.513	AO	42,188	168,750	05/12/2017	10/01/2037
967338-VR-2	WICHITA KANS WTR & SWR UTIL REV			2	1FE	1,481,250	107.1630	1,607,445	1,500,000	1,487,533		1,213			3.125	3.235	AO	11,719	46,875	07/15/2014	10/01/2028
970702-AL-0	WILLISTON N D ARPT REV			2	1FE	2,039,780	106.1390	2,122,780	2,000,000	2,031,857		(7,689)			4.000	3.552	MN	13,333	68,889	12/12/2018	11/01/2030
971724-BR-9	WILMINGTON N C STORM WTR FEE REV			2	1FE	1,264,431	110.5610	1,332,260	1,205,000	1,239,866		(5,767)			4.000	3.410	JD	4,017	48,200	05/29/2015	06/01/2032
975700-NP-6	WINSTON-SALEM N C			2	1FE	2,000,000	104.4240	2,088,480	2,000,000	2,000,000					3.150	3.150	JD	5,250	63,000	10/06/2017	06/01/2036
975700-NQ-4	WINSTON-SALEM N C			2	1FE	975,280	103.8600	1,038,600	1,000,000	977,354		961			3.000	3.170	JD	2,500	30,000	10/06/2017	06/01/2037
976002-CJ-2	WINTER PARK FLA ELEC REV			2	1FE	1,115,000	103.7300	1,156,590	1,115,000	1,115,000					3.000	3.000	AO	8,363	33,450	04/12/2016	10/01/2033
977092-UX-1	WISCONSIN ST CLEAN WTR REV			2	1FE	1,828,445	106.7570	1,665,409	1,560,000	1,630,929		(28,345)			4.000	2.060	JD	5,200	62,400	07/11/2012	06/01/2022
982674-HL-0	WYANDOTTE CNTY KANS CITY KANS UNI GOVT U				1FE	1,252,400	109.8060	1,098,060	1,000,000	1,074,481		(26,849)			5.000	2.110	MS	16,667	50,000	12/07/2012	09/01/2022
982674-JN-4	WYANDOTTE CNTY KANS CITY KANS UNI GOVT U			2	1FE	1,136,730	115.1230	1,151,230	1,000,000	1,068,523		(13,317)			5.000	3.399	MS	16,667	50,000	06/12/2014	09/01/2027
982674-KV-4	WYANDOTTE CNTY KANS CITY KANS UNI GOVT U			2	1FE	1,546,116	116.0880	1,538,166	1,325,000	1,463,578		(22,105)			5.000	2.980	MS	22,083	66,250	01/14/2016	09/01/2033
982674-LT-8	WYANDOTTE CNTY KANS CITY KANS UNI GOVT U			2	1FE	1,386,569	110.6720	1,527,274	1,380,000	1,384,936		(635)			4.000	3.938	MS	18,400	55,200	11/17/2016	09/01/2034
983366-EC-5	WYOMING MUN PWR AGY PWR SUPPLY SYS REV			2	1FE	1,125,107	119.1930	1,209,809	1,015,000	1,096,351		(10,013)			5.000	3.690	JJ	25,375	50,750	12/14/2016	01/01/2034
988169-AU-2	YSLETA TEX INDPT SCH DIST PUB FAC CORP L			9	1FE	2,986,080	101.5470	3,046,410	3,000,000	2,996,388		632			5.375	5.403	MN	20,604	161,250	04/12/2001	11/15/2024
98840A-AQ-8	YUCAIPA VY CALIF WTR DIST WTR SYS REV			2	1FE	1,906,273	112.3710	2,000,204	1,780,000	1,853,272		(11,602)			4.000	3.200	MS	23,733	71,200	02/13/2015	09/01/2029
98840A-AR-6	YUCAIPA VY CALIF WTR DIST WTR SYS REV			2	1FE	979,660	105.8760	1,058,760	1,000,000	984,943		1,150			3.250	3.420	MS	10,833	32,500	02/13/2015	09/01/2030
98972L-MM-0	ZIONSVILLE IND CMNTY SCHS BLDG CORP			2	1FE	2,970,450	106.6340	3,199,020	3,000,000	2,982,419		2,391			3.000	3.100	JJ	41,500	90,000	08/27/2014	07/15/2026
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						1,407,683,869	XXX	1,458,805,020	1,334,740,000	1,375,628,440	521,642	(7,373,084)			XXX	XXX	XXX	15,136,420	51,320,036	XXX	XXX
010047-EW-4	AKRON OHIO CTFS PARTN			2	1FE	515,685	110.0820	550,410	500,000	513,343		(1,673)			4.000	3.561	JD	1,667	20,000	07/27/2018	12/01/2032
196711-QB-4	COLORADO ST CTFS PARTN			2	1FE	1,000,000	106.0780	1,060,780	1,000,000	1,000,000					4.047	4.047	MS	13,490	40,470	03/15/2018	09/01/2038
491449-BH-6	KENTUCKY ST CTFS PARTN			2	1FE	983,500	106.9050	1,069,050	1,000,000	985,273		934			3.500	3.650	AO	7,389	35,000	02/14/2018	04/15/2032
2899999. Subtotal - Bonds - U.S. Special Revenues - Other Loan-Backed and Structured Securities						2,499,185	XXX	2,680,240	2,500,000	2,498,616		(739)			XXX	XXX	XXX	22,546	95,470	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						1,410,183,054	XXX	1,461,485,260	1,337,240,000	1,378,127,056	521,642	(7,373,823)			XXX	XXX	XXX	15,158,966	51,415,506	XXX	XXX
00101J-AF-3	ADT CORP			1	3FE	1,917,840	101.8130	2,036,260	2,000,000	1,974,025	114,493	9,532			3.500	4.044	JJ	32,278	70,000	06/06/2013	07/15/2022
00194@-AA-2	APH FINANCE 1, LLC.			9	1PL	3,025,000	104.3568	3,156,792	3,025,000	3,025,000					4.770	4.770	JAJO	33,668	44,490	06/10/2019	07/07/2039
00203Q-AE-7	AP MOELLER - MAERSK A/S		C	1,2	2FE	7,951,040	106.6516	8,532,131	8,000,000	7,953,129		2,089			4.500	4.577	JD	11,000	180,000	06/17/2019	06/20/2029
00205G-AA-5	APT PIPELINES LTD		C	1	2FE	5,449,180	103.7677	5,707,221	5,500,000	5,483,994		5,345			3.875	3.987	AO	47,361	213,125	10/03/2012	10/11/2022
00206R-CT-7	AT&T INC			1,2	2FE	1,998,680	108.3937	2,167,874	2,000,000	1,999,206		112			4.125	4.132	FA	30,708	82,500	01/29/2016	02/17/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes 3 Code	Codes 4 Foreign	Codes 5 Bond Char	6 NAIC Designation and Administrative Symbol	7 Actual Cost	Fair Value 8 Rate Used to Obtain Fair Value	Fair Value 9 Fair Value	10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value 12 Unrealized Valuation Increase/ (Decrease)	Change in Book/Adjusted Carrying Value 13 Current Year's (Amortization) Accretion	Change in Book/Adjusted Carrying Value 14 Current Year's Other-Than-Temporary Impairment Recognized	Change in Book/Adjusted Carrying Value 15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Interest 16 Rate of	Interest 17 Effective Rate of	Interest 18 When Paid	Interest 19 Admitted Amount Due and Accrued	Interest 20 Amount Received During Year	Dates 21 Acquired	Dates 22 Stated Contractual Maturity Date
00206R-DC-3	AT&T INC			1,2	2FE	1,045,318	108.4060	1,084,060	1,000,000	1,025,063		(5,687)			4.450	3.770	AO	11,125	44,500	03/31/2016	04/01/2024
00206R-HX-3	AT&T INC				2FE	3,589,560	122.8891	3,686,673	3,000,000	3,433,458		(43,190)			6.950	4.765	JJ	96,142	211,500	02/17/2016	01/15/2028
00287Y-BF-5	ABBVIE INC			1,2	2FE	2,974,350	110.6086	3,318,257	3,000,000	2,977,263		2,208			4.250	4.354	MN	16,646	147,333	09/13/2018	11/14/2028
00507U-AF-8	ACTAVIS FUNDING SCS		C	1,2	2FE	3,039,420	105.0438	3,151,314	3,000,000	3,028,184		(6,075)			3.850	3.608	JD	5,133	115,500	02/07/2018	06/15/2024
00507U-AR-2	ACTAVIS FUNDING SCS		C	1,2	2FE	2,571,650	102.2965	2,557,411	2,500,000	2,562,089		(9,561)			3.450	2.197	MS	25,396	43,125	09/04/2019	03/15/2022
00751Y-AB-2	ADVANCE AUTO PARTS INC			1,2	2FE	4,904,240	103.8630	5,193,149	5,000,000	4,973,234		12,210			4.500	4.779	JJ	103,750	225,000	08/16/2013	01/15/2022
00751Y-AC-0	ADVANCE AUTO PARTS INC			1,2	2FE	1,341,568	107.1897	1,366,669	1,275,000	1,319,310		(11,128)			4.500	3.483	JD	4,781	57,375	12/14/2017	12/01/2023
008117-AN-3	AETNA INC			1,2	2FE	2,958,030	102.4329	3,072,987	3,000,000	2,992,992		4,704			4.125	4.297	JD	10,313	123,750	05/17/2011	06/01/2021
00855@-AC-8	AGREE LIMITED PARTNERSHIP				2	4,000,000	107.1573	4,286,293	4,000,000	4,000,000					4.420	4.420	JJ	75,140	176,800	07/28/2016	07/28/2028
00912X-AJ-3	AIR LEASE CORP			1	2	4,982,500	100.3999	5,019,993	5,000,000	4,999,515		2,877			4.750	4.810	MS	79,167	237,500	09/24/2013	03/01/2020
01374T-AH-5	ALCENTRA CAPITAL CORP				2PL	7,000,000	99.7901	6,985,309	7,000,000	7,000,000					6.250	6.244	AO	92,361	437,500	04/10/2015	04/15/2020
013817-AQ-4	ALCOA INC			1	3FE	4,925,000	106.7823	5,339,114	5,000,000	4,982,119		7,596			5.870	6.050	FA	104,356	293,500	09/08/2010	02/23/2022
013817-AU-5	ALCOA INC			1	3FE	3,994,840	102.2540	4,090,160	4,000,000	3,999,679		492			6.150	6.163	FA	92,933	246,000	07/26/2010	08/15/2020
013817-AV-3	ARCONIC INC			1,2	3FE	5,143,450	103.0936	5,154,679	5,000,000	5,019,675		(17,665)			5.400	5.013	AO	57,000	270,000	07/15/2011	04/15/2021
013817-AW-1	ALCOA INC			1,2	3FE	1,000,000	109.0000	1,090,000	1,000,000	1,000,000	39,990				5.125	5.124	AO	12,813	51,250	09/17/2014	10/01/2024
017175-AB-6	ALLEGHANY CORP			1	2FE	9,963,100	102.4406	10,244,060	10,000,000	9,996,935		4,159			5.625	5.670	MS	165,625	562,500	09/15/2010	09/15/2020
017175-AC-4	ALLEGHANY CORP			1	2FE	1,588,050	106.4462	1,596,693	1,500,000	1,528,487		(10,664)			4.950	4.138	JD	825	74,250	10/11/2013	06/27/2022
01741R-AF-9	ALLEGHENY TECHNOLOGIES INC			1,2	4FE	9,956,640	112.0830	11,208,300	10,000,000	9,979,893	30,429	2,994			7.875	7.920	FA	297,500	787,500	04/08/2014	08/15/2023
01748D-AZ-9	ALLEGIANCE BANCSHARES INC			2,5	2FE	4,000,000	101.8389	4,073,556	4,000,000	4,000,000					5.250	5.249	JD	9,333	210,000	12/11/2017	12/15/2027
01748H-AA-5	ALLEGIANCE BANCSHARES INC			2,5	2FE	3,000,000	101.1804	3,035,411	3,000,000	3,000,000					4.700	4.701	AO	36,817		09/20/2019	10/01/2029
02005N-AY-6	ALLY FINANCIAL INC				2FE	8,883,990	103.2500	9,292,500	9,000,000	8,961,368	203,047	17,071			4.125	4.340	FA	142,313	371,250	02/11/2015	02/13/2022
021441-AF-7	ALTERA CORP			1	1FE	1,974,860	107.7863	2,155,726	2,000,000	1,989,108		2,536			4.100	4.254	MN	10,478	82,000	10/29/2013	11/15/2023
02209S-AS-2	ALTRIA GROUP INC				2FE	993,780	106.1116	1,061,116	1,000,000	997,298		597			4.000	4.073	JJ	16,778	40,000	10/28/2013	01/31/2024
02209S-BD-4	ALTRIA GROUP INC			1,2	2FE	19,657,920	111.4665	21,178,634	19,000,000	19,631,935		(25,985)			4.800	4.336	FA	347,067	456,000	07/15/2019	02/14/2029
024836-AC-2	AMERICAN CAMPUS COMMUNITIES OPERATING PA			1,2	2FE	1,497,165	100.8310	1,512,465	1,500,000	1,499,564		566			3.350	3.390	AO	12,563	50,250	09/15/2015	10/01/2020
025816-BK-4	AMERICAN EXPRESS CO			2	2FE	5,162,500	105.7280	5,286,398	5,000,000	5,115,913		(21,843)			3.625	3.106	JD	13,090	181,250	10/25/2017	12/05/2024
02666T-AB-3	AMERICAN HOMES 4 RENT LP			1,2	2FE	6,964,020	112.0091	7,840,637	7,000,000	6,966,942		2,922			4.900	4.965	FA	129,578	192,461	01/15/2019	02/15/2029
026874-CU-9	AMERICAN INTERNATIONAL GROUP INC			1	2FE	4,953,850	106.7623	5,338,116	5,000,000	4,986,852		5,001			4.875	4.992	JD	20,313	243,750	05/21/2012	06/01/2022
026874-CY-1	AMERICAN INTERNATIONAL GROUP INC			1	2FE	5,003,300	107.3908	5,369,542	5,000,000	5,002,009		(439)			4.125	4.114	FA	77,917	206,250	02/23/2016	02/15/2024
026874-DG-9	AMERICAN INTERNATIONAL GROUP INC			1,2	2FE	4,995,400	101.4554	5,072,771	5,000,000	4,998,926		889			3.300	3.319	MS	55,000	165,000	02/23/2016	03/01/2021
03027X-AD-2	AMERICAN TOWER CORP			1	2FE	2,973,000	109.9868	3,299,604	3,000,000	2,987,781		2,601			5.000	5.111	FA	56,667	150,000	08/15/2013	02/15/2024
03027X-AG-5	AMERICAN TOWER CORP			1,2	2FE	5,953,680	107.0202	6,421,213	6,000,000	5,972,994		4,369			4.000	4.094	JD	20,000	240,000	05/04/2015	06/01/2025
03027X-AJ-9	AMERICAN TOWER CORP			1,2	2FE	2,991,390	109.1274	3,273,821	3,000,000	2,994,539		761			4.400	4.434	FA	49,867	132,000	01/08/2016	02/15/2026
03027X-AK-6	AMERICAN TOWER CORP			1,2	2FE	4,945,650	103.9760	5,198,799	5,000,000	4,956,911		5,525			3.375	3.519	AO	35,625	168,750	12/15/2017	10/15/2026
03076K-AA-6	AMERIS BANCORP			2,5	2FE	5,000,000	102.9192	5,145,958	5,000,000	5,000,000					5.750	5.750	MS	84,653	287,500	03/08/2017	03/15/2027
032095-AB-7	AMPHENOL CORP			1,2	2FE	997,460	103.0398	1,030,398	1,000,000	999,401		270			4.000	4.030	FA	16,667	40,000	01/19/2012	02/01/2022
032165-AD-4	REGIONS FINANCIAL CORP				2FE	5,953,450	118.2178	5,910,890	5,000,000	5,717,460		(107,253)			6.750	3.969	MN	56,250	337,500	09/27/2017	11/01/2025
032359-AE-1	AMTRUST FINANCIAL SERVICES INC			1	2FE	8,133,775	102.1242	8,169,939	8,000,000	8,067,804		(16,536)			6.125	5.860	FA	185,111	490,000	10/22/2015	08/15/2023
034863-AS-9	ANGLO AMERICAN CAPITAL PLC		C	1	2FE	1,998,900	103.7448	2,074,896	2,000,000	1,999,289		136			3.625	3.633	MS	22,153	72,500	09/06/2017	09/11/2024
034863-AT-7	ANGLO AMERICAN CAPITAL PLC		C	1	2FE	1,983,340	104.7947	2,095,894	2,000,000	1,986,625		1,449			4.000	4.102	MS	24,444	80,000	10/05/2017	09/11/2027
034863-AU-4	ANGLO AMERICAN CAPITAL PLC		C	1,2	2FE	6,968,220	107.1768	7,502,376	7,000,000	6,972,931		2,663			4.500	4.557	MS	92,750	315,000	03/13/2018	03/15/2028
035240-AL-4	ANHEUSER-BUSCH INBEV WORLDWIDE INC			1,2	2FE	4,960,800	110.0554	5,502,768	5,000,000	4,966,575		3,325			4.000	4.096	AO	43,333	200,000	03/20/2018	04/13/2028
036752-AG-8	ANTHEM INC			1,2	2FE	2,000,000	108.6599	2,173,199	2,000,000	2,000,000					4.101	4.101	MS	27,340	82,020	02/27/2018	03/01/2028
037389-AK-9	AON CAPITAL A				2FE	3,000,000	128.2500	3,847,500	3,000,000	3,000,000					8.205	8.202	JJ	123,075	246,150	01/08/1997	01/01/2027
037389-AW-3	AON CORP			1	2FE	1,992,740	102.1460	2,042,921	2,000,000	1,999,382		795			5.000	5.043	MS	25,278	100,000	09/07/2010	09/30/2020
037411-BF-1	APACHE CORP			1,2	2FE	6,987,330	103.7219	7,260,533	7,000,000	6,988,071		741			4.250	4.271	JJ	158,667		06/06/2019	01/15/2030
03761U-AG-1	APOLLO INVESTMENT CORP			1	2FE	1,991,250	103.9236	2,078,473	2,000,000	1,995,022		816			5.250	5.306	MS	34,417	105,000	06/19/2015	03/03/2025
03765H-AA-9	APOLLO MANAGEMENT HOLDINGS LP			1	1FE	13,594,380	105.9294	14,194,535	13,400,000	13,502,774		(21,142)			4.000	3.809	MN	46,156	536,000	09/10/2015	05/30/2024
03765H-AB-7	APOLLO MANAGEMENT HOLDINGS LP			1,2	1FE	5,994,720	107.6379	6,458,276	6,000,000	5,996,535		459			4.400	4.410	MN	24,933	264,000	05/24/2016	05/27/2026
038923-AD-0	ARBOR REALTY TRUST INC			1,2	1PL	5,993,800	102.0886	6,125,317	6,000,000	5,996,866		830			5.625	5.642	MN	56,250	337,500	05/10/2018	05/01/2023
038923-AJ-7	ARBOR REALTY TRUST INC			1	1PL	4,000,000	102.9166	4,116,665	4,000,000	4,000,000					5.750	5.750	AO	57,500	120,750	03/22/2019	04/01/2024
038923-AL-2	ARBOR REALTY TRUST INC			1	1PL	2,000,000	99.2795	1,985,591	2,000,000	2,000,000					4.750	4.751	AO	20,056		10/15/2019	10/15/2024
03938L-BA-1	ARCELORMITTAL SA		C	1	2FE	1,994,300	106.1936	2,123,873	2,000,000	1,994,870		570			4.550	4.598	MS	27,806	45,500	03/06/2019	03/11/2026
03938L-BC-7	ARCELORMITTAL SA		C	1	2FE	3,465,140	104.4795	3,656,783	3,500,000	3,466,433		1,293			4.250	4.374	JJ	68,177		07/11/2019	07/16/2029
04015C-AA-6	ARES FINANCE CO LLC			1,2	2FE	9,826,800	99.9641	9,996,408	10,000,000	9,908,835		16,912			4.000	4.213	AO	92,222	400,000	10/01/2014	10/08/2024
042735-BC-3	ARROW ELECTRONICS INC			1,2	2FE	4,966,000	105.5602	5,278,011	5,000,000	4,987,766		3,510			4.500	4.584	MS	75,000	225,000	03/13/2013	03/01/2023
04317@-AZ-1	ARTHUR J. GALLAGHER & CO.				2	1,440,000	97.1946	1,399,603	1,440,000	1,440,000					4.340	4.340	JD	694	62,496	06/27/2017	06/27/2032

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes 3 Code	Codes 4 Foreign	Codes 5 Bond Char	6 NAIC Designation and Administrative Symbol	7 Actual Cost	Fair Value 8 Rate Used to Obtain Fair Value	Fair Value 9 Fair Value	10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value 12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Interest 16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	Dates 21 Acquired	22 Stated Contractual Maturity Date
04317@-BA-5	ARTHUR J. GALLAGHER & CO.				2	1,440,000	97.1209	1,398,541	1,440,000	1,440,000					4.340	4.340	FA	25,866	62,496	08/02/2017	08/02/2032
04318@-AE-7	ARTISAN PARTNERS HOLDINGS LP				2PL	1,540,000	109.3040	1,683,282	1,540,000	1,540,000					4.530	4.530	N/A	26,161		08/16/2019	08/16/2027
04530D-AD-4	ASPEN INSURANCE HOLDINGS LTD		C	1	2FE	4,024,760	107.6523	4,306,093	4,000,000	4,011,092		(2,563)			4.650	4.571	MN	23,767	186,000	11/14/2013	11/15/2023
045487-AB-1	ASSOCIATED BANC-CORP			2	2FE	11,040,980	105.7198	11,629,179	11,000,000	11,022,452		(4,260)			4.250	4.202	JJ	215,569	467,500	05/22/2015	01/15/2025
04621W-AC-4	ASSURED GUARANTY US HOLDINGS INC			1	2FE	10,985,110	111.2484	12,237,328	11,000,000	10,992,496		1,404			5.000	5.017	JJ	275,000	550,000	07/25/2014	07/01/2024
04621X-AF-5	ASSURANT INC			1	2FE	5,837,160	104.5866	6,275,197	6,000,000	5,937,494		17,691			4.000	4.351	MS	70,667	240,000	09/05/2013	03/15/2023
046265-AG-9	ASTORIA FINANCIAL CORP			2	2FE	8,060,600	100.2911	8,023,291	8,000,000	8,008,392		(23,507)			3.500	3.197	JD	17,889	280,000	09/20/2017	06/08/2020
046353-AT-5	ASTRAZENECA PLC		C	1,2	2FE	4,872,400	111.0873	5,554,364	5,000,000	4,884,912		10,226			4.000	4.310	JJ	91,111	183,333	10/09/2018	01/17/2029
048269-AA-2	ATLANTIC CAPITAL BANCSHARES INC			2,5	2FE	4,000,000	101.1303	4,045,213	4,000,000	4,000,000					6.250	6.248	MS	63,194	250,000	09/14/2015	09/30/2025
05329W-AK-8	AUTONATION INC			1	2FE	250,000	100.2546	250,637	250,000	250,000					5.500	5.497	FA	5,729	13,750	01/27/2012	02/01/2020
05329W-AL-6	AUTONATION INC			1,2	2FE	3,996,680	101.0427	4,041,708	4,000,000	3,999,285		666			3.350	3.368	JJ	61,789	134,000	03/08/2016	01/15/2021
05329W-AP-7	AUTONATION INC			1,2	2FE	3,036,840	101.6397	3,049,191	3,000,000	3,035,562		(1,278)			3.800	3.621	MN	14,567	57,000	08/22/2019	11/15/2027
05368J-AC-7	AVIDBANK HOLDINGS, INC.				2FE	2,000,000	100.0000	2,000,000	2,000,000	2,000,000					5.000	5.002	N/A	3,333		12/20/2019	12/30/2029
053807-AR-4	AVNET INC			1	2FE	2,757,923	105.9302	2,838,930	2,680,000	2,730,362		(15,985)			4.875	4.182	JD	10,888	130,650	04/11/2018	12/01/2022
05401A-AG-6	AVOLON HOLDINGS FUNDING LTD		C	1,2	2FE	2,985,750	105.6300	3,168,900	3,000,000	2,987,054		1,304			4.375	4.454	MN	21,875	71,094	04/11/2019	05/01/2026
05463H-AA-9	AXIS SPECIALITY FINANCE LLC			1	2FE	6,521,734	101.5745	6,566,794	6,465,000	6,468,531		(8,342)			5.875	5.740	JD	31,652	379,819	07/12/2011	06/01/2020
05526D-BB-0	BAT CAPITAL CORP			1,2	2FE	2,994,450	102.1026	3,063,078	3,000,000	2,994,842		392			3.557	3.583	FA	40,313	53,355	06/25/2019	08/15/2027
055298-AA-1	BCB BANCORP INC			2,5	1PL	3,000,000	102.7794	3,083,382	3,000,000	3,000,000					5.625	5.625	FA	70,313	169,219	07/30/2018	08/01/2028
05990K-AC-0	BANC OF CALIFORNIA INC			2	2FE	7,980,000	103.1384	8,251,075	8,000,000	7,988,760		1,798			5.250	5.281	AO	88,667	420,000	03/31/2015	04/15/2025
06051G-FB-0	BANK OF AMERICA CORP				1FE	2,058,460	107.4937	2,149,874	2,000,000	2,032,078		(7,202)			4.125	3.696	JJ	36,438	82,500	02/12/2016	01/22/2024
06051G-FH-7	BANK OF AMERICA CORP				2FE	1,498,905	107.3814	1,610,721	1,500,000	1,499,485		98			4.200	4.208	FA	21,875	63,000	08/21/2014	08/26/2024
06051G-FU-8	BANK OF AMERICA CORP				2FE	5,000,000	109.8309	5,491,547	5,000,000	5,000,000					4.450	4.449	MS	72,931	222,500	02/29/2016	03/03/2026
063904-AA-4	BANK OF THE OZARKS INC			2,5	2PL	8,000,000	102.5117	8,200,935	8,000,000	8,000,000					5.500	5.502	JJ	220,000	440,000	06/16/2016	07/01/2026
064227-AB-7	BANK OF N.T. BUTTERFIELD & SON LTD		C	2,5	1FE	5,000,000	102.5000	5,125,000	5,000,000	5,000,000					5.250	5.251	JD	21,875	262,500	05/21/2018	06/01/2028
06652K-AA-1	BANKUNITED NA			1,2	2FE	8,016,560	109.1044	8,728,352	8,000,000	8,012,572		(2,306)			4.875	4.838	MN	47,667	390,000	07/14/2016	11/17/2025
06654A-AB-9	BANKWELL FINANCIAL GROUP INC			2	2FE	3,000,000	100.7430	3,022,290	3,000,000	3,000,000					5.750	5.750	FMAN	22,042	172,500	08/18/2015	08/15/2025
066849-AA-8	BAR HARBOR BANKSHARES				2FE	3,000,000	99.7931	2,993,792	3,000,000	3,000,000					4.625	4.626	N/A	13,490		11/26/2019	12/01/2029
072035-AA-6	BAY BANKS OF VIRGINIA INC			2,5	2FE	4,000,000	100.6339	4,025,355	4,000,000	4,000,000					5.625	5.625	AO	52,500		10/07/2019	10/15/2029
072868-AC-6	BAYLOR UNIVERSITY			1	1FE	1,000,000	110.0110	1,100,110	1,000,000	1,000,000					4.019	4.019	MS	13,397	40,190	02/08/2018	03/01/2038
075887-AN-9	BECTON, DICKINSON AND COMPANY				2FE	3,578,550	122.9760	3,689,281	3,000,000	3,505,298		(55,074)			7.000	4.367	FA	87,500	210,000	08/24/2018	08/01/2027
07786D-AA-4	VERIZON PENNSYLVANIA LLC				1FE	1,029,730	119.8639	1,198,639	1,000,000	1,020,577		(1,728)			6.000	5.702	JD	5,000	60,000	10/21/2013	12/01/2028
078167-BA-0	VERIZON PENNSYLVANIA LLC				1FE	2,517,160	141.5485	2,830,970	2,000,000	2,429,726		(24,744)			8.750	6.137	FA	66,111	175,000	02/18/2016	08/15/2031
090572-AP-3	BIO RAD LABORATORIES INC			1	2FE	5,939,160	102.4750	6,148,502	6,000,000	5,992,880		7,115			4.875	5.004	JD	13,000	292,500	12/07/2010	12/15/2020
09062X-AF-0	BIOGEN INC			1,2	1FE	2,992,920	108.7841	3,263,522	3,000,000	2,995,732		651			4.050	4.078	MS	35,775	121,500	09/10/2015	09/15/2025
093662-AE-4	BLOCK FINANCIAL LLC			1,2	2FE	14,047,450	107.2979	15,021,701	14,000,000	14,012,280		(6,425)			5.500	5.448	MN	128,333	770,000	02/11/2013	11/01/2022
093662-AF-1	BLOCK FINANCIAL LLC			1,2	2FE	1,993,480	101.2731	2,025,462	2,000,000	1,998,969		1,329			4.125	4.196	AO	20,625	82,500	09/25/2015	10/01/2020
093662-AG-9	BLOCK FINANCIAL LLC			1,2	2FE	4,985,000	109.8878	5,494,392	5,000,000	4,990,783		1,338			5.250	5.288	AO	65,625	262,500	09/25/2015	10/01/2025
09531V-AB-6	BLUE BRDG FINL LLC				2FE	10,000,000	102.0000	10,200,000	10,000,000	10,000,000					8.250	8.250	JAJO	203,958	670,885	07/15/2019	12/21/2020
096630-AD-0	BOARDWALK PIPELINES LP			1,2	2FE	6,956,540	108.1937	7,573,557	7,000,000	6,976,167		4,136			4.950	5.028	JD	15,400	346,500	03/10/2015	12/15/2024
09951#-AG-1	BORAL USA				2	5,000,000	101.0766	5,053,832	5,000,000	5,000,000					7.220	7.218	N/A	76,211	366,000	04/16/2008	04/16/2020
10240*-AA-7	BOWIE ACQUISITIONS LLC				2PL	3,200,000	98.4794	3,151,341	3,200,000	3,200,000					3.920	3.921	JD	5,575		12/16/2019	09/30/2038
10334#-AE-2	BOYD WATTERSON GSA REIT				2PL	3,200,000	103.7713	3,320,680	3,200,000	3,200,000					4.400	4.400	N/A	55,929	140,800	04/10/2018	02/08/2030
107015-AA-7	BREMER FINL CORP				2FE	5,000,000	102.7525	5,137,624	5,000,000	5,000,000					5.200	5.200	JD	722	260,000	12/18/2014	12/30/2024
108035-AA-4	BRIDGE BANCORP INC			2,5	2FE	6,100,000	101.0531	6,164,240	6,100,000	6,100,000					5.250	5.249	MS	80,952	320,250	09/15/2015	09/30/2025
108621-AA-1	BRIDGEWATER BANCSHARES INC			5	2FE	3,000,000	100.2500	3,007,500	3,000,000	3,000,000					5.875	5.875	JJ	81,271	176,250	07/12/2017	07/15/2027
10948W-AA-1	BRIGHTSPHERE INVESTMENT GROUP INC			1	2FE	14,733,020	104.1368	15,620,523	15,000,000	14,809,375		23,312			4.800	5.024	JJ	308,000	720,000	07/19/2017	07/27/2026
11133T-AB-9	BROADRIDGE FINANCIAL SOLUTIONS INC			1	2FE	2,996,130	101.2622	3,037,867	3,000,000	2,999,624		547			3.950	3.969	MS	39,500	118,500	08/14/2013	09/01/2020
11133T-AC-7	BROADRIDGE FINANCIAL SOLUTIONS INC			1,2	2FE	4,755,845	104.5449	5,227,247	5,000,000	4,799,663		26,447			3.400	4.110	JD	1,889	170,000	04/26/2018	06/27/2026
11134L-AM-1	BROADCOM CORP			1,2	2FE	4,829,850	100.5698	5,028,488	5,000,000	4,895,435		32,157			2.650	3.380	JJ	61,097	132,500	12/08/2017	01/15/2023
112585-AH-7	BROOKFIELD ASSET MANAGEMENT INC		C	1,2	1FE	5,969,550	107.5708	6,454,247	6,000,000	5,982,886		3,004			4.000	4.063	JJ	110,667	240,000	05/20/2015	01/15/2025
115236-AA-9	BROWN & BROWN INC			1,2	2FE	4,984,250	106.3831	5,319,156	5,000,000	4,991,952		1,514			4.200	4.238	MS	61,833	210,000	09/15/2014	09/15/2024
115236-AB-7	BROWN & BROWN INC			1,2	2FE	4,992,000	110.0697	5,503,487	5,000,000	4,992,548		548			4.500	4.520	MS	66,250	115,000	03/04/2019	03/15/2029
117665-AC-3	BRYN MAWR BANK CORP			2,5	2FE	2,500,000	100.4639	2,511,598	2,500,000	2,500,000					4.750	4.749	FA	44,861	118,750	08/05/2015	08/15/2025
117665-AD-1	BRYN MAWR BANK CORP			2,5	2FE	2,000,000	100.6683	2,013,365	2,000,000	2,000,000					4.250	4.241	JD	3,778	85,000	12/08/2017	12/15/2027
118230-AN-1	BUCKEYE PARTNERS LP			1,2	3FE	2,994,750	100.6088	3,018,265	3,000,000	2,997,431		472			4.350	4.370	AO	27,550	130,500	09/09/2014	10/15/2024
120568-BA-7	BUNGE LIMITED FINANCE CORP			1,2	2FE	5,992,680	105.0550	6,303,298	6,000,000	5,994,298		1,225			4.350	4.375	MS	76,850	264,625	09/04/2018	03/15/2024
12189T-AJ-3	BURLINGTON NORTHERN SANTA FE CORPORATION			1	1FE	1,211,830	130.8264	1,308,264	1,000,000	1,190,043		(18,150)			6.700	4.056	FA	27,917	67,000	10/12/2018	08/01/2028

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
12325J-AA-9	BUSINESS DEV CORP OF AMER			1,2	2PL	5,000,000	101.1103	5,055,513	5,000,000	5,000,000					6.000	5.996	MS	100,000	300,000	08/26/2015	09/01/2020
12325J-AB-7	BUSINESS DEVELOPMENT CORPORATION OF AMER			1,2	2PL	3,977,840	100.0506	4,002,025	4,000,000	3,986,270		4,161			4.750	4.875	JD	528	190,000	12/14/2017	12/30/2022
12325J-AD-3	BUSINESS DEVELOPMENT CORPORATION OF AMER			1,2	2PL	2,983,590	101.3040	3,039,120	3,000,000	2,988,165		3,073			5.375	5.503	MN	13,885	161,250	05/11/2018	05/30/2023
12325J-AF-8	BUSINESS DEVELOPMENT CORPORATION OF AMER			1	2PL	4,000,000	100.0583	4,002,334	4,000,000	4,000,000					4.850	4.850	JD	14,011		12/03/2019	12/15/2024
124857-AQ-6	CBS CORP			1,2	2FE	1,963,760	107.1500	2,143,001	2,000,000	1,977,306		3,237			4.000	4.215	JJ	36,889	80,000	07/07/2015	01/15/2026
124857-AY-9	CBS CORP			1,2	2FE	4,049,160	102.0876	4,185,590	4,100,000	4,067,360		8,936			2.900	3.148	JD	9,908	118,900	12/08/2017	06/01/2023
12505B-AD-2	CBRE SERVICES INC			1,2	2FE	13,184,450	111.4971	14,494,621	13,000,000	13,156,564		(23,269)			4.875	4.635	MS	211,250	633,750	03/16/2018	03/01/2026
12505J-AB-9	CBL &AMP ASSOCIATES LP			1,2	5FE	1,935,000	64.5000	1,935,000	3,000,000	1,935,000	749,712	44	1,064,757		4.600	0.000	AO	29,133	138,000	10/01/2014	10/15/2024
12527G-AH-6	CF INDUSTRIES INC			1	2FE	2,028,500	108.8350	2,176,699	2,000,000	2,023,591		(2,872)			4.500	4.301	JD	7,500	90,000	03/20/2018	12/01/2026
125523-AG-5	CIGNA CORP			1,2	2FE	2,997,510	108.5244	3,255,731	3,000,000	2,998,276		571			4.125	4.136	MN	15,813	143,688	09/07/2018	11/15/2025
125523-AH-3	CIGNA CORP			1,2	2FE	4,979,650	110.7888	5,539,440	5,000,000	4,982,199		1,973			4.375	4.424	AO	46,181	235,764	09/07/2018	10/15/2028
125523-AS-9	CIGNA CORP				2FE	1,237,100	114.7907	1,147,907	1,000,000	1,138,257		(40,900)			7.650	3.033	MS	25,500	77,500	07/11/2017	03/01/2023
125523-BL-3	CIGNA CORP			1,2	2FE	997,900	101.2786	1,012,786	1,000,000	999,509		434			3.300	3.343	FA	11,550	34,000	02/22/2016	02/25/2021
125523-BN-9	CIGNA CORP			1	2FE	4,957,350	104.8378	5,241,888	5,000,000	4,990,692		4,910			4.750	4.855	MN	30,347	242,500	11/14/2011	11/15/2021
125523-BQ-2	CIGNA CORP			1	2FE	1,956,940	103.5702	2,071,404	2,000,000	1,989,437		4,740			3.900	4.162	FA	29,467	80,000	02/06/2012	02/15/2022
125523-BY-5	CIGNA CORP			1,2	2FE	2,984,010	109.7381	3,292,142	3,000,000	2,989,545		1,540			4.500	4.565	FA	47,250	138,000	02/22/2016	02/25/2026
12574Q-20-2	CM FINANCE INC			2	2PL	5,000,000	24.8500	4,970,000	5,000,000	5,000,000					6.125	6.125	JAJO	76,563	306,250	06/27/2018	07/01/2023
12592B-AJ-3	CNH INDUSTRIAL CAPITAL LLC			1	2FE	2,492,525	105.9396	2,648,490	2,500,000	2,494,215		1,280			4.200	4.263	JJ	48,417	96,542	08/10/2018	01/15/2024
12626P-AL-7	CRH AMERICA INC			1	2FE	4,997,200	103.4944	5,174,721	5,000,000	4,999,753		225			5.750	5.755	JJ	132,569	287,500	11/30/2010	01/15/2021
12634Q-AG-6	CRB GROUP INC				2FE	3,000,000	103.2074	3,096,223	3,000,000	3,000,000					6.250	6.249	JD	8,333	187,500	06/01/2018	06/15/2023
126408-GV-9	CSX CORP			1,2	2FE	1,989,980	102.6150	2,052,300	2,000,000	1,998,343		1,112			4.250	4.311	JD	7,083	85,000	05/20/2011	06/01/2021
126650-CS-7	CVS HEALTH CORP			1,2	2FE	4,697,394	110.5127	4,701,209	4,254,000	4,555,805		(58,770)			5.000	3.346	JD	17,725	212,700	07/07/2017	12/01/2024
126650-CV-0	CVS HEALTH CORP			1,2	2FE	6,937,280	104.2336	7,296,352	7,000,000	6,958,652		11,945			3.700	3.899	MS	80,578	259,000	03/06/2018	03/09/2023
126650-CW-8	CVS HEALTH CORP			1,2	2FE	2,970,630	107.3664	3,220,993	3,000,000	2,977,431		3,772			4.100	4.262	MS	32,800	123,000	03/06/2018	03/25/2025
12717@-AA-5	CVS PASS-THROUGH TRUST				2PL	1,062,433	106.0455	1,126,662	1,062,433	1,062,433					3.860	3.860	MON	2,392	6,038	10/17/2019	11/10/2041
12739A-AA-8	CADENCE BANCORP			2,5	2PL	5,037,500	101.7913	5,089,565	5,000,000	5,036,379		(1,121)			4.750	4.569	JD	660	121,389	10/30/2019	06/30/2029
138616-AC-1	CANTOR FITZGERALD LP				2FE	5,000,000	108.1835	5,409,175	5,000,000	5,000,000					6.500	6.497	JD	12,639	325,000	06/12/2015	06/17/2022
140176-AA-6	CAPITAL FDG BANCORP INC				1PL	2,000,000	101.0000	2,020,000	2,000,000	2,000,000					7.500	7.498	MS	50,000	150,000	02/23/2017	03/01/2027
14017R-AE-2	CAPITAL FUNDING GROUP, INC.				1PL	2,000,000	105.5285	2,110,570	2,000,000	2,000,000					6.750	6.749	JD	11,250	139,500	11/19/2018	12/01/2028
14040H-BT-1	CAPITAL ONE FINANCIAL CORP			2	2FE	2,991,270	104.1494	3,124,483	3,000,000	2,993,834		1,157			3.300	3.346	AO	16,775	99,000	10/26/2017	10/30/2024
140501-AA-5	CAPITAL SOUTHWEST CORP			1,2	1PL	1,000,000	106.2500	1,062,500	1,000,000	1,000,000					5.375	5.375	AO	14,035		09/25/2019	10/01/2024
14149Y-AT-5	CARDINAL HEALTH INC			1	2FE	995,010	102.4202	1,024,202	1,000,000	999,427		575			4.625	4.687	JD	2,056	46,250	12/08/2010	12/15/2020
141781-BG-8	CARGILL INC			1	1FE	2,996,280	103.3202	3,099,607	3,000,000	2,997,576		714			3.250	3.277	MS	32,500	97,500	02/26/2018	03/01/2023
14309U-AA-0	CARLYLE HOLDINGS FINANCE LLC			1	2FE	2,047,635	103.3454	2,202,291	2,131,000	2,100,017		9,190			3.875	4.384	FA	34,407	82,576	08/15/2013	02/01/2023
152424-AA-5	CENTRAL BANCSHARES, INC.				2FE	2,000,000	101.8475	2,036,951	2,000,000	2,000,000					5.750	5.828	N/A	61,333		06/19/2019	06/30/2029
156700-AS-5	CENTURYLINK INC			1	4FE	4,992,100	105.1270	5,256,350	5,000,000	4,998,143	184,875	768			5.800	5.818	MS	85,389	290,000	03/05/2012	03/15/2022
171798-AD-3	CIMAREX ENERGY CO			1,2	2FE	5,116,020	103.7430	5,187,151	5,000,000	5,111,456		(4,564)			3.900	3.544	MN	24,917	97,500	08/23/2019	05/15/2027
172967-JT-9	CITIGROUP INC				2FE	19,047,320	108.7091	20,111,188	18,500,000	18,868,180		(59,727)			4.400	3.988	JD	47,483	814,000	03/02/2017	06/10/2025
172967-KJ-9	CITIGROUP INC				2FE	2,994,060	110.1150	3,303,451	3,000,000	2,996,159		524			4.600	4.624	MS	42,933	138,000	03/01/2016	03/09/2026
174610-AJ-4	CITIZENS FINANCIAL GROUP INC			2	2FE	3,000,000	107.7963	3,233,889	3,000,000	3,000,000					4.350	4.349	FA	54,375	130,500	07/28/2015	08/01/2025
174610-AL-9	CITIZENS FINANCIAL GROUP INC				2FE	2,868,720	103.8642	3,115,927	3,000,000	2,893,151		20,897			3.750	4.636	JJ	56,250	112,500	10/30/2018	07/01/2024
177376-AE-0	CITRIX SYSTEMS INC			1,2	2FE	4,744,838	108.3740	5,093,576	4,700,000	4,742,079		(2,759)			4.500	4.362	JD	17,625	211,500	05/14/2019	12/01/2027
18468H-AA-7	CLEAR STREET CAPITAL, LLC			1	1FE	10,000,000	100.0000	10,000,000	10,000,000	10,000,000					6.500	6.503	JD	21,667		12/20/2019	12/30/2024
189754-AC-8	COACH INC			1,2	2FE	2,995,740	102.2186	3,066,559	3,000,000	2,996,772		358			4.125	4.142	JJ	57,063	123,750	06/06/2017	07/15/2027
190897-AA-6	COBIZ FINANCIAL INC			2,5	2FE	4,000,000	104.3594	4,174,376	4,000,000	4,000,000					5.625	5.626	JD	3,750	225,000	06/22/2015	06/25/2030
20030N-CT-6	COMCAST CORP			1,2	1FE	4,997,500	112.6344	5,631,720	5,000,000	4,997,812		236			4.150	4.156	AO	43,806	213,264	10/03/2018	10/15/2028
20453K-AA-3	COMPASS BANK			2	2FE	11,416,890	105.0579	12,606,947	12,000,000	11,648,765		57,601			3.875	4.504	AO	104,625	465,000	01/12/2016	04/10/2025
205887-BL-5	CONAGRA FOODS INC			1	2FE	1,997,551	101.5411	2,030,821	2,000,000	1,999,796		316			4.950	4.967	FA	37,400	99,000	03/19/2013	08/15/2020
20605P-AK-7	CONCHO RESOURCES INC			1,2	2FE	4,998,280	109.0404	5,452,019	5,000,000	4,998,802		194			4.300	4.304	FA	81,222	240,681	06/14/2018	08/15/2028
20727P-AD-6	CONGRESSIONAL BANCSHARES INC				2PL	5,000,000	101.2500	5,062,500	5,000,000	5,000,000					7.000	7.000	N/A	972	350,000	12/15/2016	12/30/2026
20727P-AE-4	CONGRESSIONAL BANCSHARES INC			2,5	2Z	3,000,000	99.7183	2,991,549	3,000,000	3,000,000					5.750	5.751	JD	18,688		11/21/2019	12/01/2029
20786W-AC-1	CONNECTONE BANCORP INC			2,5	2FE	6,617,919	100.6742	6,543,823	6,500,000	6,520,705		(40,041)			5.750	5.097	JJ	186,875	373,750	06/22/2017	07/01/2025
20786W-AD-9	CONNECTONE BANCORP INC			2,5	2FE	2,000,000	102.1628	2,043,257	2,000,000	2,000,000					5.200	5.200	FA	43,333	104,000	01/11/2018	02/01/2028
20826F-AQ-9	CONOCOPHILLIPS CO			1,2	1FE	2,998,800	115.0802	3,452,406	3,000,000	2,999,388		82			4.950	4.954	MS	43,725	148,500	03/03/2016	03/15/2026
21036P-AK-4	CONSTELLATION BRANDS INC			1	2FE	250,000	102.2865	255,716	250,000	250,000					3.750	3.749	MN	1,563	9,375	04/30/2013	05/01/2021
21036P-AX-6	CONSTELLATION BRANDS INC			1,2	2FE	1,998,140	102.7423	2,054,846	2,000,000	1,998,817		355			3.200	3.220	FA	24,178	64,000	01/29/2018	02/15/2023
21036P-AY-4	CONSTELLATION BRANDS INC			1,2	2FE	2,833,980	105.8268	3,174,805	3,000,000	2,857,330		14,399			3.600	4.300	FA	40,800	108,000	05/10/2018	02/15/2028

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes 3 Code	Codes 4 Foreign	Codes 5 Bond Char	6 NAIC Designation and Administrative Symbol	7 Actual Cost	Fair Value 8 Rate Used to Obtain Fair Value	Fair Value 9 Fair Value	10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value 12 Unrealized Valuation Increase/ (Decrease)	Change in Book/Adjusted Carrying Value 13 Current Year's (Amortization) Accretion	Change in Book/Adjusted Carrying Value 14 Current Year's Other-Than-Temporary Impairment Recognized	Change in Book/Adjusted Carrying Value 15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Interest 16 Rate of	Interest 17 Effective Rate of	Interest 18 When Paid	Interest 19 Admitted Amount Due and Accrued	Interest 20 Amount Received During Year	Dates 21 Acquired	Dates 22 Stated Contractual Maturity Date
21036P-BC-1	CONSTELLATION BRANDS INC			1,2	2FE	3,010,170	112.5484	3,376,453	3,000,000	3,009,448		(691)			4.650	4.606	MN	17,825	145,700	11/30/2018	11/15/2028
212015-AH-4	CONTINENTAL RESOURCES INC			1,2	2FE	1,087,625	100.7173	1,107,890	1,100,000	1,095,022		1,672			5.000	5.182	MS	16,194	63,303	03/31/2015	09/15/2022
21685W-DD-6	RABOBANK NEDERLAND NV		C		1FE	992,220	104.1489	1,041,489	1,000,000	998,118		842			3.875	3.969	FA	15,392	38,750	02/01/2012	02/08/2022
219023-AF-5	INGREDION INC			1	2FE	5,932,320	102.0558	6,123,347	6,000,000	5,993,156		7,881			4.625	4.767	MN	46,250	277,500	01/19/2011	11/01/2020
22003B-AH-9	CORPORATE OFFICE PROPERTIES LP			1,2	2FE	1,975,660	107.6327	2,152,654	2,000,000	1,988,779		2,371			5.250	5.404	FA	39,667	105,000	09/09/2013	02/15/2024
22003B-AK-2	CORPORATE OFFICE PROPERTIES LP			1,2	2FE	5,246,880	107.8357	5,391,785	5,000,000	5,179,738		(30,555)			5.000	4.220	JJ	125,000	250,000	09/06/2017	07/01/2025
221907-AB-4	COUNTY BANCORP INC			2,5	2FE	2,000,000	102.7651	2,055,302	2,000,000	2,000,000					5.875	5.875	JD	9,792	117,500	05/29/2018	06/01/2028
225433-AC-5	CREDIT SUISSE GROUP FUNDING (GUERNSEY) L		C		2FE	1,970,460	105.8552	2,117,104	2,000,000	1,981,330		3,149			3.750	3.949	MS	19,792	75,000	06/08/2016	03/26/2025
225433-AT-8	CREDIT SUISSE GROUP FUNDING (GUERNSEY) L		C		2FE	2,991,420	104.7022	3,141,066	3,000,000	2,995,537		1,193			3.800	3.847	JD	6,650	114,000	06/07/2016	06/09/2023
22822V-AK-7	CROWN CASTLE INTERNATIONAL CORP			1,2	2FE	4,720,400	106.5990	5,329,951	5,000,000	4,755,259		24,438			3.800	4.527	FA	71,778	190,000	07/23/2018	02/15/2028
23204G-80-3	CUSTOMERS BANCORP INC			2	2FE	5,000,000	25.3100	5,062,000	5,000,000	5,000,000					5.375	5.375	MJSD	16,424		12/04/2019	12/30/2034
23204G-AC-4	CUSTOMERS BANCORP INC			2	2FE	3,991,000	101.9417	4,077,667	4,000,000	3,995,290		1,761			3.950	4.000	JD	439	158,000	06/28/2017	06/30/2022
23204G-AD-2	CUSTOMERS BANCORP INC			2	2FE	6,000,000	101.1253	6,067,516	6,000,000	6,000,000					4.500	4.500	MS	72,000		09/23/2019	09/25/2024
23311R-AD-8	DCP MIDSTREAM LLC			1	3FE	7,888,020	100.5000	8,040,000	8,000,000	7,994,893		24,455			5.350	5.673	MS	126,022	428,000	04/16/2015	03/15/2020
23311R-AE-6	DCP MIDSTREAM LLC			1,2	3FE	3,737,160	102.7500	4,110,000	4,000,000	3,919,402		42,586			4.750	5.985	MS	48,028	190,000	04/01/2015	09/30/2021
23311V-AB-3	DCP MIDSTREAM OPERATING LP			1,2	3FE	2,986,050	103.7500	3,112,500	3,000,000	2,996,409	24,936	1,472			4.950	5.007	AO	37,125	148,500	03/08/2012	04/01/2022
23317H-AE-2	DDR CORP			1,2	2FE	2,972,820	105.5459	3,166,378	3,000,000	2,982,450		2,469			4.250	4.361	FA	53,125	127,500	10/14/2015	02/01/2026
23331A-BG-3	D.R. HORTON INC			1,2	2FE	2,000,000	106.7055	2,134,109	2,000,000	2,000,000					4.750	4.749	FA	35,889	95,000	01/30/2013	02/15/2023
23355L-AA-4	DXC TECHNOLOGY CO			1	2FE	1,069,320	105.0167	1,050,167	1,000,000	1,022,641		(7,713)			4.450	3.570	MS	13,103	44,500	05/08/2013	09/18/2022
233851-DT-8	DAIMLER FINANCE NORTH AMERICA LLC			1	1FE	9,975,900	112.6729	11,267,288	10,000,000	9,977,591		1,691			4.300	4.330	FA	154,083	215,000	02/19/2019	02/22/2029
238795-AA-6	DAVIS JEFF BANCSHARES INC			5	2PL	5,000,000	103.0117	5,150,584	5,000,000	5,000,000					6.750	6.749	N/A	155,625	337,500	01/11/2017	01/15/2027
247131-AF-2	DELPHI FINANCIAL GROUP INC			1	2FE	1,999,900	100.4104	2,008,208	2,000,000	2,000,009		(102)			7.875	7.870	JJ	66,063	157,500	01/14/2010	01/31/2020
251526-BW-8	DEUTSCHE BANK AG NEW YORK BRANCH				2FE	4,984,750	101.0543	5,052,717	5,000,000	4,995,681		3,044			3.375	3.440	MN	22,969	168,750	05/09/2016	05/12/2021
25156P-BB-8	DEUTSCHE TELEKOM INTERNATIONAL FINANCE B		C	1,2	2FE	5,973,120	111.6826	6,700,955	6,000,000	5,976,510		2,241			4.375	4.431	JD	7,292	262,500	06/14/2018	06/21/2028
25389J-AL-0	DIGITAL REALTY TRUST LP			1,2	2FE	1,984,720	104.1304	2,082,607	2,000,000	1,994,065		2,211			3.950	4.076	JJ	39,500	79,000	06/18/2015	07/01/2022
25432G-AC-3	DIME COMMUNITY BANCSHARES INC			2,5	2FE	3,000,000	100.9428	3,028,283	3,000,000	3,000,000					4.500	4.501	JD	6,000	135,000	06/08/2017	06/15/2027
254709-AG-3	DISCOVER FINANCIAL SERVICES			1	2FE	4,252,800	106.6196	4,264,786	4,000,000	4,094,884		(38,200)			5.200	4.117	AO	36,978	208,000	07/21/2015	04/27/2022
254709-AL-2	DISCOVER FINANCIAL SERVICES			2	2FE	7,846,670	105.9315	8,474,519	8,000,000	7,908,393		15,445			3.750	3.996	MS	97,500	300,000	01/25/2018	03/04/2025
25470D-AK-5	DISCOVERY COMMUNICATIONS LLC			1,2	2FE	2,345,350	103.8845	2,597,113	2,500,000	2,408,665		15,371			3.450	4.240	MS	25,396	86,250	08/05/2015	03/15/2025
25470D-BE-8	DISCOVERY COMMUNICATIONS LLC			1,2	2FE	1,996,200	106.7682	2,135,363	2,000,000	1,997,938		429			3.950	3.971	JD	3,511	79,000	05/18/2015	06/15/2025
25470D-BF-5	DISCOVERY COMMUNICATIONS LLC			1,2	2FE	5,171,250	108.0853	5,404,265	5,000,000	5,164,534		(6,716)			4.125	3.697	MN	26,354	99,688	07/15/2019	05/15/2029
256677-AD-7	DOLLAR GENERAL CORP			1,2	2FE	1,996,880	108.8881	2,177,762	2,000,000	1,998,122		279			4.150	4.168	MN	13,833	83,000	10/15/2015	11/01/2025
256677-AF-2	DOLLAR GENERAL CORP			1,2	2FE	1,498,485	109.2233	1,638,349	1,500,000	1,498,738		124			4.125	4.137	MN	10,313	61,875	03/26/2018	05/01/2028
256746-AG-3	DOLLAR TREE INC			1,2	2FE	6,992,930	106.9885	7,489,198	7,000,000	6,994,632		879			4.000	4.016	MN	35,778	280,000	04/06/2018	05/15/2025
260543-BJ-1	DOW CHEMICAL CO				2FE	2,323,650	132.6445	2,321,278	1,750,000	2,305,540		(18,110)			7.375	3.526	MN	21,510	64,531	08/08/2019	11/01/2029
26138E-AQ-2	DR PEPPER SNAPPLE GROUP INC			1	2FE	496,125	99.9947	499,973	500,000	499,978		574			2.000	2.117	JJ	4,611	10,000	11/13/2012	01/15/2020
266233-AC-9	DUQUESNE LIGHT HOLDINGS INC			1	2FE	3,970,880	102.8976	4,115,906	4,000,000	3,997,438		3,454			6.400	6.495	MS	75,378	256,000	09/08/2010	09/15/2020
268427-AB-7	EF HOLDCO INC.				1FE	5,000,000	102.9264	5,146,321	5,000,000	5,000,000					5.500	5.499	MS	91,667	269,375	08/15/2017	09/01/2022
26874R-AE-8	ENI SPA		C	1	2FE	2,975,970	113.2196	3,396,588	3,000,000	2,978,495		1,944			4.750	4.852	MS	43,146	142,500	09/05/2018	09/12/2028
26884U-AC-3	EPR PROPERTIES			1,2	2FE	2,852,328	109.1450	3,001,488	2,750,000	2,829,637		(10,047)			4.750	4.250	JD	5,806	130,625	08/23/2017	12/15/2026
26885B-AC-4	EQT MIDSTREAM PARTNERS LP			1,2	2FE	9,953,800	98.2933	9,829,333	10,000,000	9,959,651		3,637			5.500	5.560	JJ	253,611	580,556	06/21/2018	07/15/2028
26885B-AD-2	EQT MIDSTREAM PARTNERS LP			1,2	2FE	9,976,100	100.3191	10,031,914	10,000,000	9,982,930		4,351			4.750	4.803	JJ	219,028	501,389	06/21/2018	07/15/2023
268948-AB-2	EAGLE BANCORP INC			2,5	2FE	4,000,000	101.4712	4,058,850	4,000,000	4,000,000					5.000	4.999	FA	83,333	200,000	07/21/2016	08/01/2026
269246-BP-8	E*TRADE FINANCIAL CORP			1,2	2FE	9,947,400	101.8835	10,188,353	10,000,000	9,969,734		10,818			2.950	3.070	FA	104,069	295,000	12/05/2017	08/24/2022
281020-AM-9	EDISON INTERNATIONAL			1,2	2FE	2,995,350	102.6120	3,078,361	3,000,000	2,996,060		395			4.125	4.144	MS	36,438	123,750	03/08/2018	03/15/2028
28414H-AE-3	ELANCO ANIMAL HEALTH INC			1,2	3FE	3,000,000	105.6392	3,169,177	3,000,000	3,000,000	2,538				4.272	4.252	FA	43,788	128,160	08/15/2018	08/28/2023
28414H-AG-8	ELANCO ANIMAL HEALTH INC			1,2	3FE	2,061,632	108.8222	2,101,357	1,931,000	2,054,162		(7,470)			4.900	3.981	FA	32,328	47,310	05/14/2019	08/28/2028
29082H-AA-0	EMBRAER SA		C	1	2FE	3,989,640	109.6260	4,385,040	4,000,000	3,993,793		965			5.050	5.083	JD	8,978	202,000	06/09/2015	06/15/2025
292480-AK-6	ENABLE MIDSTREAM PARTNERS LP			1,2	2FE	4,963,700	99.8777	4,993,883	5,000,000	4,966,194		2,494			4.400	4.511	MS	64,778	110,000	06/11/2019	03/15/2027
292480-AL-4	ENABLE MIDSTREAM PARTNERS LP			1,2	2FE	7,936,340	101.2965	8,103,721	8,000,000	7,944,759		5,179			4.950	5.052	MN	50,600	396,000	05/18/2018	05/15/2028
292480-AM-2	ENABLE MIDSTREAM PARTNERS LP			1,2	2FE	2,994,630	94.9796	2,849,387	3,000,000	2,994,766		136			4.150	4.172	MS	37,350		09/05/2019	09/15/2029
29265N-AS-7	ENERGEN CORP			1,2	2FE	1,999,760	102.3490	2,046,980	2,000,000	2,000,025	20,039	(14)			4.625	4.624	MS	30,833	92,500	08/02/2011	09/01/2021
29266R-AB-4	EDGEWELL PERSONAL CARE CO			1	4FE	5,313,140	102.2500	5,112,500	5,000,000	5,058,579	174,100	(40,521)			4.700	3.821	MN	27,417	235,000	02/22/2013	05/19/2021
29278N-AC-7	ENERGY TRANSFER PARTNERS LP			1,2	2FE	9,998,210	105.0101	10,501,007	10,000,000	9,998,331		416			4.200	4.205	MS	123,667	420,000	06/06/2018	09/15/2023
29278N-AF-0	ENERGY TRANSFER PARTNERS LP			1,2	2FE	9,989,700	109.5815	10,958,152	10,000,000	9,991,131		826			4.950	4.963	JD	22,000	495,000	06/06/2018	06/15/2028
29348Q-AB-8	ENABLE OKLAHOMA INTRASTATE TRANSMISSION			1	2FE	6,942,600	100.7224	7,050,567	7,000,000	6,998,552		6,915			6.250	6.355	MS	128,819	437,500	11/10/2009	03/15/2020
29444U-AR-7	EQUINIX INC			1,2	3FE	3,225,000	108.6030	3,258,090	3,000,000	3,202,136		(22,864)			5.375	3.486	MN	20,604	80,625	08/07/2019	05/15/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
294829-AA-4	TELEFONAKTIEBOLAGET LM ERICSSON		C	1	3FE	1,010,230	103.9380	1,039,380	1,000,000	1,002,822	20,320	(1,113)			4.125	3.999	MN	5,271	41,250	05/04/2012	05/15/2022
29717P-AJ-6	ESSEX PORTFOLIO LP			1,2	2FE	1,996,180	102.9572	2,059,144	2,000,000	1,999,511		384			5.200	5.221	MS	30,622	104,000	09/15/2010	03/15/2021
29977A-B#-1	EVERCORE INC.				2	2,350,000	110.2563	2,591,022	2,350,000	2,350,000					4.440	4.440	N/A	43,475		08/01/2019	08/01/2031
29977G-AA-0	EVERBANK FINANCIAL CORP			2	1FE	4,000,000	108.8561	4,354,244	4,000,000	4,000,000					5.750	5.748	JJ	114,361	230,000	06/26/2015	07/02/2025
29977G-AB-8	EVERBANK FINANCIAL CORP			5	1FE	3,000,000	103.4541	3,103,622	3,000,000	3,000,000					6.000	6.000	MS	53,000	180,000	03/09/2016	03/15/2026
30212P-AH-8	EXPEDIA INC			1	2FE	998,930	102.2330	1,022,330	1,000,000	999,936		98			5.950	5.961	FA	22,478	59,500	08/02/2010	08/15/2020
30212P-AJ-4	EXPEDIA INC			1,2	2FE	994,440	106.7594	1,067,594	1,000,000	997,149		543			4.500	4.569	FA	17,000	45,000	08/13/2014	08/15/2024
30251B-AD-0	FMR LLC			1	1FE	3,177,153	122.6254	3,678,761	3,000,000	3,154,420		(8,554)			4.950	4.427	FA	61,875	148,500	03/10/2017	02/01/2033
302520-AB-7	F.N.B. CORP			2	2FE	6,000,000	103.8882	6,233,291	6,000,000	6,000,000					4.875	4.874	AO	72,313	292,500	09/29/2015	10/02/2025
302635-AC-1	FS INVESTMENT CORP			1,2	2FE	6,977,880	103.5177	7,246,237	7,000,000	6,991,997		3,114			4.750	4.802	MN	42,486	332,500	04/27/2015	05/15/2022
30288*-AA-8	P/P FLNG LIQUEFACTIO 4.540% 3/31/38				2FE	3,935,600	103.5273	4,074,422	3,935,600	3,935,600					4.540	4.540	MS	45,165	178,676	11/16/2016	03/31/2038
30311R-AA-9	F&M FINANCIAL CORP (TENNESSEE)			2,5	2PL	3,000,000	101.7495	3,052,486	3,000,000	3,000,000					5.950	5.950	MS	54,046		09/12/2019	09/17/2029
304071-AA-1	FAIRFAX (US) INC			1	2FE	11,615,658	106.9104	12,561,973	11,750,000	11,679,983		13,163			4.875	5.021	FA	219,578	572,813	10/01/2014	08/13/2024
315921-AG-1	FIDELITY FEDERAL BANCORP			2,5	1PL	4,500,000	104.2860	4,692,870	4,500,000	4,500,000					6.875	6.875	AO	65,313	312,813	10/11/2018	10/15/2028
315921-AJ-5	FIDELITY FEDERAL BANCORP			2,5	1PL	3,000,000	101.3682	3,041,046	3,000,000	3,000,000					6.000	6.003	MN	30,500		10/31/2019	11/01/2029
316041-CP-5	FIDELITY BK ATLANTA GA			5	2FE	9,185,000	102.7180	9,244,617	9,000,000	9,164,667		(20,333)			5.875	5.469	JD	44,063	528,750	04/30/2019	05/31/2030
316144-AA-2	FIDELITY FINL CORP			5	2FE	5,000,000	102.6366	5,131,831	5,000,000	5,000,000					5.750	5.748	MS	72,674	287,500	09/20/2017	09/30/2027
31620M-AR-7	FIDELITY NATIONAL INFORMATION SERVICES I			1,2	2FE	13,890,287	114.3067	14,985,612	13,110,000	13,623,498		(82,621)			5.000	4.189	AO	138,383	655,500	10/04/2016	10/15/2025
31620M-AY-2	FIDELITY NATIONAL INFORMATION SERVICES I			1,2	2FE	2,989,620	112.0930	3,362,790	3,000,000	2,991,021		874			4.250	4.293	MN	16,292	127,500	05/15/2018	05/15/2028
31620R-AF-2	FIDELITY NATIONAL FINANCIAL INC			1	2FE	5,460,178	107.6728	5,383,639	5,000,000	5,276,920		(97,693)			5.500	3.311	MS	91,667	275,000	05/02/2018	09/01/2022
316500-20-6	FIDUS INVESTMENT CORP			2	1FE	4,000,000	25.9500	4,152,000	4,000,000	4,000,000					5.875	5.875	FMAN	39,167	235,000	01/30/2018	02/01/2023
31847R-AE-2	FIRST AMERICAN FINANCIAL CORP			1	2FE	6,599,230	103.5871	6,733,159	6,500,000	6,538,370		(11,452)			4.300	4.094	FA	116,458	279,500	08/07/2014	02/01/2023
31847R-AF-9	FIRST AMERICAN FINANCIAL SERVICES			1	2FE	3,079,260	107.0231	3,210,693	3,000,000	3,046,509		(8,423)			4.600	4.244	MN	17,633	138,000	10/23/2015	11/15/2024
318685-AA-2	FIRST BANCSHARES INC IND				1FE	4,000,000	100.6092	4,024,368	4,000,000	4,000,000					4.250	4.250	JJ	85,000	170,000	06/29/2017	07/01/2022
318916-AA-1	FIRST BANCSHARES INC			2,5	2FE	7,000,000	103.0426	7,212,979	7,000,000	7,000,000					5.875	5.876	MN	68,542	411,250	04/24/2018	05/01/2028
319383-AB-1	FIRST BUSEY CORP				2FE	1,967,000	100.0035	2,000,070	2,000,000	1,977,548		8,638			3.750	4.245	MN	7,500	75,000	10/10/2018	05/25/2022
319383-AC-9	FIRST BUSEY CORP			2,5	2FE	1,000,000	101.8549	1,018,549	1,000,000	1,000,000					4.750	4.749	MN	4,750	47,500	05/18/2017	05/25/2027
31982Q-AY-5	FIRST COMWLTH BK IND PA			5	2FE	3,500,000	101.2736	3,544,577	3,500,000	3,500,000					5.500	5.500	JD	16,042	192,500	05/17/2018	06/01/2033
31986G-AA-5	FIRST CMNTY HLDGS			5	1PL	5,000,000	103.2515	5,162,577	5,000,000	5,000,000					6.000	5.999	AO	63,333	300,000	10/19/2017	10/30/2027
320209-AA-7	FIRST FINANCIAL BANCORP				2FE	5,000,000	105.5839	5,279,193	5,000,000	5,000,000					5.125	5.124	FA	89,688	256,250	08/20/2015	08/25/2025
320517-AB-1	FIRST HORIZON NATIONAL CORP			2	2FE	13,003,110	101.0995	13,142,936	13,000,000	13,000,960		(1,350)			3.500	3.489	JD	20,222	455,000	06/01/2016	12/15/2020
320557-20-0	FIRST INTERNET BANCORP			2,5	2FE	3,000,000	25.4766	3,057,192	3,000,000	3,000,000					6.000	0.060	MJSD	500	180,000	09/27/2016	09/30/2026
320557-30-9	FIRST INTERNET BANCORP			2,5	2FE	2,000,000	26.0100	2,080,800	2,000,000	2,000,000					6.000	6.000	MJSD	13	66,000	06/05/2019	06/30/2029
320844-PD-9	FIRSTMERIT BANK NA				2FE	9,099,050	107.2595	9,760,612	9,100,000	9,099,420		84			4.270	4.271	MN	38,857	388,570	11/19/2014	11/25/2026
320867-AC-8	FIRST MIDWEST BANCORP INC			2	3FE	7,137,834	111.5374	7,802,043	6,995,000	7,110,540	48,699	(14,544)			5.875	5.568	MS	105,022	410,956	01/18/2018	09/29/2026
32115D-AB-2	FIRST NBC BK HLDG CO			2	6*	40,000	1.0000	40,000	4,000,000	40,000					5.750	0.000	FA			02/10/2015	02/18/2025
335720-AB-4	FIRST NATL NEB INC			5	2FE	8,000,000	101.5220	8,121,758	8,000,000	8,000,000					4.375	4.375	AO	87,500	350,000	03/13/2018	04/01/2028
33589W-AA-7	FIRST PARAGOULD BANKSHARES INC			5	2FE	4,000,000	101.7042	4,068,169	4,000,000	4,000,000					5.250	5.249	N/A	9,333	210,000	12/08/2017	12/15/2027
337358-BH-7	WELLS FARGO BANK NA			9	1FE	1,160,900	126.5411	1,202,140	950,000	1,142,703		(18,197)			7.574	4.034	FA	29,980	35,977	04/08/2019	08/01/2026
33767B-AB-5	FIRSTENERGY TRANSMISSION LLC			1,2	2FE	2,999,730	107.4645	3,223,934	3,000,000	3,000,000					4.350	4.350	JJ	60,175	130,500	05/14/2014	01/15/2025
337738-AL-2	FISERV INC			1	2FE	4,985,420	103.9938	5,199,691	5,000,000	4,997,484		1,633			4.750	4.786	JD	10,556	237,500	06/14/2011	06/15/2021
337738-AR-9	FISERV INC			1,2	2FE	4,990,250	110.9247	5,546,233	5,000,000	4,991,305		823			4.200	4.224	AO	52,500	213,500	09/21/2018	10/01/2028
337915-AA-0	FIRSTMERIT CORP				2FE	12,569,975	105.4573	13,182,164	12,500,000	12,549,774		(14,930)			4.350	4.210	FA	222,031	543,750	06/01/2018	02/04/2023
337930-AC-5	FLAGSTAR BANCORP INC			1,2	2FE	4,999,950	104.4544	5,222,721	5,000,000	5,000,000					6.125	6.124	JJ	141,215	306,250	06/29/2016	07/15/2021
337932-AF-4	FIRSTENERGY CORP			1,2	2FE	4,996,300	105.4314	5,271,568	5,000,000	4,998,842		330			4.250	4.258	MS	62,569	212,500	02/28/2013	03/15/2023
33938E-AS-6	FLEXTRONICS INTERNATIONAL LTD		C	1	2FE	3,108,150	106.8902	3,206,705	3,000,000	3,077,466		(22,799)			5.000	4.110	FA	56,667	150,000	08/21/2018	02/15/2023
33938E-AU-1	FLEXTRONICS INTERNATIONAL LTD		C	1,2	2FE	1,044,960	108.9052	1,089,052	1,000,000	1,034,960		(5,921)			4.750	4.000	JD	2,111	47,500	04/10/2018	06/15/2025
33938X-AA-3	FLEX LTD		C	1,2	2FE	6,972,490	108.6395	7,604,767	7,000,000	6,973,827		1,337			4.875	4.925	JD	15,167	179,156	05/30/2019	06/15/2029
340711-AT-7	FLORIDA GAS TRANSMISSION CO			1	2FE	998,260	101.6812	1,016,812	1,000,000	999,886		203			5.450	5.472	JJ	25,131	54,500	07/08/2010	07/15/2020
343412-AF-9	FLUOR CORP			1,2	2FE	15,149,200	100.7055	15,105,822	15,000,000	15,147,262		(3,584)			4.250	4.107	MS	187,708	388,167	08/22/2019	09/15/2028
343873-AA-3	FLUSHING FINANCIAL CORP			2,5	2FE	5,000,000	102.2535	5,112,674	5,000,000	5,000,000					5.250	5.251	JD	11,667	262,500	12/07/2016	12/15/2026
34489*-AE-9	FOOTBALL CLUB TERM NOTES				1FE	3,300,000	113.0768	3,731,533	3,300,000	3,300,000					4.210	4.272	OCT	33,961	141,631	08/15/2018	10/05/2033
34489@-AC-1	FOOTBALL CLUB TERM NOTES 2019-X TRUST, S				1Z	875,000	104.7701	916,739	875,000	875,000					3.330	3.330	N/A	6,718		10/08/2019	10/05/2031
345397-XU-2	FORD MOTOR CREDIT COMPANY LLC				2FE	7,000,000	101.6387	7,114,709	7,000,000	7,000,000					4.389	4.389	JJ	147,641	87,780	07/16/2019	01/08/2026
345397-YZ-0	FORD MOTOR CREDIT COMPANY LLC				2FE	2,999,640	100.9277	3,027,830	3,000,000	2,999,885		88			3.470	3.473	AO	24,868	104,100	02/28/2018	04/05/2021
35352P-AA-2	FRANKLIN FINANCIAL NETWORK INC			2,5	2FE	5,000,000	102.1770	5,108,848	5,000,000	5,000,000					6.875	6.873	MS	86,892	343,750	03/29/2016	03/30/2026
35352P-AB-0	FRANKLIN FINANCIAL NETWORK INC			5	2FE	4,000,000	102.7407	4,109,626	4,000,000	4,000,000					7.000	7.000	JJ	140,000	280,000	06/30/2016	07/01/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	Codes 3 Code	Codes 4 Foreign	Codes 5 Bond Char	6 NAIC Designation and Administrative Symbol	7 Actual Cost	Fair Value 8 Rate Used to Obtain Fair Value	Fair Value 9 Fair Value	10 Par Value	11 Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value 12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other-Than-Temporary Impairment Recognized	15 Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Interest 16 Rate of	17 Effective Rate of	18 When Paid	19 Admitted Amount Due and Accrued	20 Amount Received During Year	Dates 21 Acquired	22 Stated Contractual Maturity Date
35802X-AJ-2	FRESENIUS MEDICAL CARE US FINANCE II INC			1,2	2FE	4,166,280	108.1272	4,325,090	4,000,000	4,116,293		(23,093)			4.750	4.039	AO	40,111	190,000	01/25/2018	10/15/2024
35805B-AA-6	FRESENIUS MEDICAL CARE US FINANCE III IN			1,2	2FE	10,076,244	102.6700	10,472,341	10,200,000	10,081,641		5,397			3.750	3.898	JD	17,000	185,938	06/25/2019	06/15/2029
35908V-AA-8	FRONTIER BANCSHARES INC				2FE	5,000,000	103.0000	5,150,000	5,000,000	5,000,000					6.250	6.250	N/A	157,118	312,500	12/29/2016	12/31/2026
360271-AJ-9	FULTON FINANCIAL CORP				2FE	11,948,640	106.9314	12,831,765	12,000,000	11,972,165		4,994			4.500	4.554	MN	69,000	540,000	06/08/2015	11/15/2024
360271-AK-6	FULTON FINANCIAL CORP				2FE	2,988,450	101.5514	3,046,543	3,000,000	2,994,712		2,258			3.600	3.684	MS	31,500	108,000	03/13/2017	03/16/2022
361448-BD-4	GATX CORP			1,2	2FE	4,996,800	106.9408	5,347,040	5,000,000	4,997,211		479			4.350	4.365	FA	82,167	169,167	11/01/2018	02/15/2024
361841-AK-5	GLP CAPITAL LP			1,2	2FE	12,136,250	113.5400	12,489,400	11,000,000	12,071,791		(59,590)			5.750	4.317	JD	52,708	488,750	08/07/2019	06/01/2028
361841-AL-3	GLP CAPITAL LP			1,2	2FE	2,181,680	111.0700	2,221,400	2,000,000	2,174,324		(7,356)			5.300	4.109	JJ	48,878		07/17/2019	01/15/2029
37045X-AL-0	GENERAL MOTORS FINANCIAL CO INC			1	2FE	1,000,000	105.3257	1,053,257	1,000,000	1,000,000					4.250	4.249	MN	5,431	42,500	05/07/2013	05/15/2023
37045X-AY-2	GENERAL MOTORS FINANCIAL COMPANY INC			1,2	2FE	1,499,580	100.4581	1,506,871	1,500,000	1,499,955		83			3.200	3.206	JJ	22,400	48,000	07/08/2015	07/13/2020
37045X-AZ-9	GENERAL MOTORS FINANCIAL COMPANY INC			1,2	2FE	1,497,945	106.8945	1,603,417	1,500,000	1,498,772		193			4.300	4.317	JJ	30,100	64,500	07/08/2015	07/13/2025
37045X-BF-2	GENERAL MOTORS FINANCIAL COMPANY INC			1,2	2FE	3,997,160	102.1621	4,086,483	4,000,000	3,999,360		525			4.200	4.214	MS	56,000	168,000	02/25/2016	03/01/2021
37045X-CK-0	GENERAL MOTORS FINANCIAL COMPANY INC			1,2	2FE	2,998,380	106.7022	3,201,065	3,000,000	2,998,733		209			4.350	4.359	AO	29,725	130,500	04/05/2018	04/09/2025
37331N-AB-7	GEORGIA-PACIFIC LLC			1	1FE	1,988,260	102.7758	2,055,517	2,000,000	1,998,815		1,356			5.400	5.474	MN	18,000	108,000	10/27/2010	11/01/2020
378272-AH-1	GLENCORE FUNDING LLC			1	2FE	4,015,280	106.0200	4,240,800	4,000,000	4,013,677		(2,816)			4.625	4.537	AO	31,861	185,000	05/09/2018	04/29/2024
378272-AV-0	GLENCORE FUNDING LLC			1,2	2FE	2,990,130	108.6559	3,259,678	3,000,000	2,990,760		630			4.875	4.917	MS	44,281	73,125	03/06/2019	03/12/2029
38141G-GS-7	GOLDMAN SACHS GROUP INC				1FE	2,995,950	107.3515	3,220,546	3,000,000	2,999,041		426			5.750	5.767	JJ	75,229	172,500	01/19/2012	01/24/2022
38148T-NJ-4	GOLDMAN SACHS GROUP INC			2	1FE	10,000,000	98.2064	9,820,637	10,000,000	10,000,000					3.000	3.712	FA	111,667	300,000	08/10/2016	08/17/2031
390905-AB-3	GREAT SOUTHERN BANCORP INC			2,5	2FE	4,000,000	101.6737	4,066,950	4,000,000	4,000,000					5.250	5.251	FA	79,333	210,000	08/09/2016	08/15/2026
391416-AA-2	GREAT WESTERN BANCORP INC			2,5	2FE	3,000,000	101.0000	3,030,000	3,000,000	3,000,000					4.875	4.874	FA	55,250	146,250	07/31/2015	08/15/2025
39260X-AC-4	GREEN BANCORP INC			2,5	1PL	4,000,000	107.0708	4,282,833	4,000,000	4,000,000					8.500	8.499	JD	15,111	340,000	12/02/2016	12/15/2026
39808C-A*-6	GRIDIRON FUNDING, LLC				2PL	4,000,000	115.0967	4,603,867	4,000,000	4,000,000					5.640	5.640	MJSD	57,027	169,200	05/15/2017	06/30/2027
40075T-AA-0	GUARANTY BANCORP			2,5	2FE	2,000,000	101.6855	2,033,711	2,000,000	2,000,000					5.750	5.751	JJ	51,431	115,000	07/13/2016	07/20/2026
404119-BN-8	HCA INC			1	2FE	4,975,000	109.3167	5,465,835	5,000,000	4,986,272	33,414	2,858			5.000	5.073	MS	73,611	250,000	01/21/2016	03/15/2024
404119-BW-8	HCA INC			1,2	3FE	2,142,500	115.6250	2,312,500	2,000,000	2,135,127		(7,373)			5.875	4.901	FA	48,958	59,076	05/22/2019	02/01/2029
40414L-AN-9	HCP INC			1,2	2FE	4,956,300	107.5220	5,376,101	5,000,000	4,974,364		4,146			4.000	4.107	JD	16,667	200,000	05/14/2015	06/01/2025
410495-AA-3	HANMI FINANCIAL CORP			2,5	2FE	4,000,000	102.8478	4,113,914	4,000,000	4,000,000					5.450	5.450	MS	55,106	218,000	03/16/2017	03/30/2027
410867-AF-2	HANOVER INSURANCE GROUP INC			1,2	2FE	4,988,350	107.8401	5,392,007	5,000,000	4,992,372		1,026			4.500	4.528	AO	47,500	225,000	04/05/2016	04/15/2026
41138P-AA-1	HAPPY BANCSHARES INC			5	2FE	4,000,000	100.8387	4,033,550	4,000,000	4,000,000					5.875	5.874	FA	97,917	235,000	07/31/2015	08/01/2025
41165F-AC-5	HARBORONE BANCORP INC			2,5	2PL	2,500,000	102.4314	2,560,785	2,500,000	2,500,000					5.625	5.625	MS	46,875	141,016	08/30/2018	09/01/2028
41283L-AQ-8	HARLEY-DAVIDSON FINANCIAL SERVICES INC			1,2	2FE	5,009,850	100.3866	5,019,330	5,000,000	5,008,819		(1,031)			2.550	2.473	JD	7,792	63,750	09/05/2019	06/09/2022
413086-AH-2	HARMAN INTERNATIONAL INDUSTRIES INC			1,2	2FE	3,952,080	106.6274	4,265,098	4,000,000	3,971,820		4,570			4.150	4.298	MN	21,211	166,000	06/03/2015	05/15/2025
42217K-BF-2	HEALTH CARE REIT INC			1,2	2FE	1,998,520	107.6664	2,153,328	2,000,000	1,999,176		134			4.000	4.009	JD	6,667	80,000	05/20/2015	06/01/2025
42234Q-AD-4	HEARTLAND FINANCIAL USA INC			2	2FE	3,000,000	105.2090	3,156,270	3,000,000	3,000,000					5.750	5.750	JD	479	172,500	12/12/2014	12/30/2024
42824C-AW-9	HEWLETT PACKARD ENTERPRISE CO			1,2	2FE	1,994,500	111.1580	2,223,159	2,000,000	1,996,628		492			4.900	4.932	AO	20,689	98,000	09/30/2015	10/15/2025
42824C-BE-8	HEWLETT PACKARD ENTERPRISE CO			1,2	2FE	5,998,740	99.8995	5,993,972	6,000,000	5,998,862		122			2.250	2.256	AO	40,500		09/04/2019	04/01/2023
431282-AN-2	HIGHWOODS REALTY LP			1,2	2FE	1,979,660	101.2837	2,025,674	2,000,000	1,995,424		3,022			3.200	3.363	JD	2,844	64,000	05/19/2014	06/15/2021
431571-AB-4	HILLENBRAND INC			1,2	2FE	4,992,350	104.5977	5,229,885	5,000,000	4,992,569		219			4.500	4.526	MS	60,000		09/16/2019	09/15/2026
432748-AB-7	HILLTOP HOLDINGS INC			2	2FE	5,000,000	102.3654	5,118,269	5,000,000	5,000,000					5.000	4.999	AO	52,778	250,000	04/06/2015	04/15/2025
436106-AA-6	HOLLYFRONTIER CORP			1,2	2FE	12,436,240	112.8131	13,537,576	12,000,000	12,302,384		(41,969)			5.875	5.376	AO	176,250	705,000	11/16/2016	04/01/2026
436893-AA-9	HOME BANCSHARES INC			2,5	2FE	1,030,000	103.5052	1,035,052	1,000,000	1,014,829		(5,980)			5.625	4.931	AO	11,875	56,250	04/28/2017	04/15/2027
43739Y-AB-9	HOMEBANCORP INC				5GI	5,000,000	103.1250	5,156,250	5,000,000	5,000,000					7.000	7.000	N/A	972	350,000	12/14/2016	12/31/2026
43785V-AD-4	HOMESTREET INC			1,2	2FE	6,000,000	105.1170	6,307,018	6,000,000	6,000,000					6.500	6.499	JD	32,500	390,000	05/17/2016	06/01/2026
440327-AK-0	HORACE MANN EDUCATORS CORP			1,2	2FE	1,994,700	105.5724	2,111,447	2,000,000	1,996,659		482			4.500	4.533	JD	7,500	90,000	11/18/2015	12/01/2025
44106M-AS-1	HOSPITALITY PROPERTIES TRUST			1,2	2FE	1,998,720	104.1929	2,083,858	2,000,000	1,999,482		109			4.650	4.657	MS	27,383	93,000	06/17/2015	03/15/2024
44106M-AU-6	HOSPITALITY PROPERTIES TRUST			1,2	2FE	1,979,800	101.4385	2,028,771	2,000,000	1,995,145		4,131			4.250	4.474	FA	32,111	85,000	01/29/2016	02/15/2021
44106M-AV-4	HOSPITALITY PROPERTIES TRUST			1,2	2FE	2,928,450	105.2708	3,158,124	3,000,000	2,952,002		6,421			5.250	5.562	FA	59,500	157,500	01/29/2016	02/15/2026
44106M-AW-2	HOSPITALITY PROPERTIES TRUST			1,2	2FE	5,016,940	103.7204	5,186,020	5,000,000	5,016,163		(777)			4.950	4.892	FA	93,500	123,750	06/13/2019	02/15/2027
44107T-AW-6	HOST HOTELS & RESORTS LP			1,2	2FE	3,987,200	108.1361	4,325,444	4,000,000	3,991,692		1,161			4.500	4.539	FA	75,000	180,000	10/08/2015	02/01/2026
44409M-AB-2	HUDSON PACIFIC PROPERTIES LP			1,2	2FE	1,973,260	110.0893	2,201,785	2,000,000	1,975,157		1,897			4.650	4.818	AO	23,250	55,283	02/20/2019	04/01/2029
444859-BJ-0	HUMANA INC			1,2	2FE	1,996,600	101.8981	2,037,962	2,000,000	1,997,928		662			2.900	2.937	JD	2,578	58,000	12/14/2017	12/15/2022
446413-AH-9	HUNTINGTON INGALLS INDUSTRIES INC			1,2	2FE	5,317,500	104.5000	5,225,000	5,000,000	5,189,355		(71,620)			5.000	3.401	MN	31,944	250,000	03/06/2018	11/15/2025
448579-AF-9	HYATT HOTELS CORP			1,2	2FE	4,163,040	110.7384	4,429,537	4,000,000	4,135,672		(19,610)			4.850	4.201	MS	57,122	194,000	08/01/2018	03/15/2026
448579-AG-7	HYATT HOTELS CORP			1,2	2FE	12,020,540	108.5780	13,029,357	12,000,000	12,020,475		(736)			4.375	4.350	MS	154,583	516,493	05/02/2019	09/15/2028
44891A-AS-6	HYUNDAI CAPITAL AMERICA				2FE	4,997,750	101.2301	5,061,507	5,000,000	4,999,077		743			3.450	3.466	MS	52,229	172,500	03/07/2018	03/12/2021
44891A-AZ-0	HYUNDAI CAPITAL AMERICA			1	2FE	14,992,650	105.3502	15,802,536	15,000,000	14,992,423		(227)			4.300	4.314	FA	268,750	324,292	01/28/2019	02/01/2024
44920U-AM-0	HYUNDAI CAPITAL SERVICES INC		C		2FE	4,988,500	103.1671	5,158,356	5,000,000	4,992,449		2,194			3.750	3.801	MS	60,417	187,500	02/26/2018	03/05/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	4	5	6	7	Fair Value 8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
45082@-AA-2	IBERIA PASS THROUGH TRUST 2019-1B				2PL	1,200,000	110.5154	1,326,184	1,200,000	1,200,000					4.450	4.450	N/A	14,982		09/20/2019	09/20/2029
45167R-AF-1	IDEX CORP			1,2	2FE	4,987,450	102.8798	5,143,990	5,000,000	4,997,169		1,362			4.200	4.231	JD	9,333	210,000	12/08/2011	12/15/2021
45262B-AC-7	IMPERIAL BRANDS FINANCE PLC		C	1,2	2FE	4,956,650	100.8780	5,043,902	5,000,000	4,958,193		1,543			3.875	3.981	JJ	83,420		07/23/2019	07/26/2029
45326Y-A@-6	INCITEC PIVOT LIMITED		C		2Z	1,000,000	103.0796	1,030,796	1,000,000	1,000,000					4.130	4.130	AO	6,998		10/30/2019	10/30/2030
45384B-AA-4	INDEPENDENT BANK GROUP INC				2FE	3,930,000	104.4422	4,177,687	4,000,000	3,956,575		7,976			5.875	6.150	FA	97,917	235,000	06/22/2016	08/01/2024
45384B-AB-2	INDEPENDENT BANK GROUP INC			2,5	2FE	1,000,000	102.2084	1,022,084	1,000,000	1,000,000					5.000	5.001	JD	139	50,000	12/14/2017	12/31/2027
460146-CE-1	INTERNATIONAL PAPER CO			1	2FE	1,354,915	108.5096	1,471,391	1,356,000	1,355,881		67			7.500	7.506	FA	38,420	59,836	08/03/2009	08/15/2021
460690-BK-5	INTERPUBLIC GROUP OF CO INC			1	2FE	3,089,430	104.5269	3,135,807	3,000,000	3,055,904		(16,796)			3.750	3.119	FA	42,500	112,500	12/15/2017	02/15/2023
460690-BL-3	INTERPUBLIC GROUP OF COMPANIES INC			1	2FE	4,992,950	107.6715	5,383,576	5,000,000	4,996,311		769			4.200	4.219	AO	44,333	210,000	02/18/2016	04/15/2024
460690-BP-4	INTERPUBLIC GROUP OF COMPANIES INC			1,2	2FE	4,983,300	112.5798	5,628,989	5,000,000	4,985,095		1,385			4.650	4.692	AO	58,125	238,958	09/19/2018	10/01/2028
46134L-AA-3	INVESTAR HOLDING CORP			2,5	2FE	2,000,000	102.7449	2,054,898	2,000,000	2,000,000					6.000	6.000	MS	30,333	120,000	03/21/2017	03/30/2027
46134L-AB-1	INVESTAR HOLDING CORPORATION				2FE	3,000,000	100.4643	3,013,930	3,000,000	3,000,000					5.125	5.125	N/A	20,927		11/12/2019	12/30/2029
46625H-HU-7	JPMORGAN CHASE & CO				1FE	2,985,300	101.7773	3,053,318	3,000,000	2,998,650		1,652			4.250	4.309	AO	26,917	127,500	10/14/2010	10/15/2020
46625H-NJ-5	JPMORGAN CHASE & CO				1FE	4,984,410	110.7182	5,535,908	5,000,000	4,989,330		1,138			4.250	4.283	AO	53,125	212,500	09/23/2015	10/01/2027
466313-AH-6	JABIL INC			1,2	2FE	8,612,580	102.6670	9,240,027	9,000,000	8,654,615		29,535			3.950	4.525	JJ	166,888	296,250	06/19/2019	01/12/2028
47102X-AJ-4	JANUS CAPITAL GROUP INC			1,2	2FE	16,233,560	108.9371	17,429,928	16,000,000	16,152,243		(24,993)			4.875	4.669	FA	325,000	780,000	01/19/2017	08/01/2025
472319-AL-6	JEFFERIES GROUP INC			1	2FE	3,012,210	107.9979	3,239,936	3,000,000	3,006,044		(1,792)			5.125	5.053	JJ	68,760	153,750	09/23/2015	01/20/2023
47805L-AA-9	JOHN MARSHALL BANCORP INC			5	2FE	3,000,000	102.9894	3,089,682	3,000,000	3,000,000					5.750	5.750	N/A	79,542	172,500	06/27/2017	07/15/2027
48020Q-AA-5	JONES LANG LASALLE INC			1,2	2FE	5,104,650	104.4201	5,221,003	5,000,000	5,068,137		(24,153)			4.400	3.850	MN	28,111	220,000	06/18/2018	11/15/2022
482480-AE-0	KLA-TENCOR CORP			1,2	2FE	4,188,640	109.7653	4,390,613	4,000,000	4,102,293		(19,884)			4.650	4.034	MN	31,000	186,000	04/23/2015	11/01/2024
488401-AB-6	KEMPER CORP			1,2	2FE	8,036,370	106.3475	8,507,798	8,000,000	8,015,665		(3,417)			4.350	4.297	FA	131,467	348,000	12/13/2018	02/15/2025
489170-AE-0	KENNAMETAL INC			1,2	2FE	4,963,550	106.0693	5,303,463	5,000,000	4,968,248		2,993			4.625	4.717	JD	10,278	231,250	06/04/2018	06/15/2028
49306C-AB-7	KEYBANK NATIONAL ASSOCIATION				2FE	9,333,257	126.4341	9,827,726	7,773,000	9,143,258		(138,737)			6.950	4.341	FA	225,093	540,224	09/12/2018	02/01/2028
49326E-ED-1	KEYCORP				2FE	1,994,100	103.7813	2,075,627	2,000,000	1,999,172		637			5.100	5.135	MS	27,483	102,000	03/28/2011	03/24/2021
49338L-AB-9	KEYSIGHT TECHNOLOGIES INC			1,2	2FE	2,939,640	108.9898	3,269,695	3,000,000	2,965,875		6,136			4.550	4.817	AO	23,129	136,500	06/02/2015	10/30/2024
494550-BS-4	KINDER MORGAN ENERGY PARTNERS LP			1,2	2FE	3,734,660	106.0558	4,242,231	4,000,000	3,856,418		30,859			4.150	5.136	FA	69,167	166,000	09/23/2015	02/01/2024
494550-BV-7	KINDER MORGAN ENERGY PARTNERS LP			1,2	2FE	998,320	107.1067	1,071,067	1,000,000	999,157		160			4.250	4.270	MS	14,167	42,500	09/08/2014	09/01/2024
49456B-AF-8	KINDER MORGAN INC			1,2	2FE	2,987,940	108.4985	3,254,955	3,000,000	2,993,197		1,092			4.300	4.347	JD	10,750	129,000	11/24/2014	06/01/2025
49456B-AP-6	KINDER MORGAN INC			1,2	2FE	3,958,080	109.0417	4,361,668	4,000,000	3,964,438		3,539			4.300	4.431	MS	57,333	172,000	03/07/2018	03/01/2028
496719-AA-3	KINGSTONE COMPANIES INC			1	2FE	1,989,120	100.4736	2,009,473	2,000,000	1,993,230		2,022			5.500	5.624	JD	306	110,000	12/14/2017	12/30/2022
496902-AJ-6	KINROSS GOLD CORP		C	1,2	2FE	7,245,980	104.0000	7,280,000	7,000,000	7,085,210		(56,935)			5.125	4.233	MS	119,583	358,750	04/20/2018	09/01/2021
496902-AN-7	KINROSS GOLD CORP		C	1,2	2FE	6,014,140	111.0000	6,660,000	6,000,000	6,007,496		(1,543)			5.950	5.916	MS	105,117	357,000	03/19/2014	03/15/2024
496902-AQ-0	KINROSS GOLD CORP		C	1,2	2FE	3,681,600	104.7500	4,190,000	4,000,000	3,720,701		29,025			4.500	5.650	JJ	83,000	180,000	08/22/2018	07/15/2027
497266-AC-0	KIRBY CORP			1,2	2FE	992,630	105.7688	1,057,688	1,000,000	993,785		623			4.200	4.291	MS	14,000	42,000	03/20/2018	03/01/2028
50067A-AK-8	KORTH DIRECT MORTGAGE LLC			1	1PL	2,000,000	100.7802	2,015,604	2,000,000	2,000,000					6.250	6.250	MON	2,083	86,806	03/21/2019	04/25/2022
50067H-AC-1	KORTH DIRECT MORTGAGE LLC			2	1FE	2,996,559	100.0255	2,997,324	2,996,559	2,996,559					5.250	5.250	MON	2,622	22,287	10/09/2019	11/25/2024
50067H-AG-2	KORTH DIRECT MORTGAGE LLC				1FE	3,258,750	99.6618	3,288,839	3,300,000	3,259,025		275			5.500	5.787	N/A	6,554		12/17/2019	01/25/2025
501044-DL-2	KROGER CO			1,2	2FE	4,960,250	112.5145	5,625,723	5,000,000	4,963,350		3,100			4.500	4.600	JJ	103,750	113,125	01/14/2019	01/15/2029
50540R-AT-9	LABORATORY CORPORATION OF AMERICA HOLDIN			1,2	2FE	2,977,620	104.0393	3,121,180	3,000,000	2,983,690		3,172			3.250	3.377	MS	32,500	97,500	01/30/2018	09/01/2024
512807-AN-8	LAM RESEARCH CORP			1,2	2FE	4,125,120	106.7713	4,270,851	4,000,000	4,093,032		(16,974)			3.800	3.288	MS	44,756	152,000	01/26/2018	03/15/2025
52107Q-AG-0	LAZARD GROUP LLC			1	1FE	6,697,110	105.6394	7,394,761	7,000,000	6,820,626		30,665			3.750	4.314	MS	87,500	262,500	05/26/2016	02/13/2025
521865-AX-3	LEAR CORP			1,2	2FE	5,000,000	102.8026	5,140,130	5,000,000	5,000,000					5.250	5.250	JJ	121,042	262,500	11/18/2014	01/15/2025
52472E-AA-7	LEGACYTEXAS FINANCIAL GROUP INC			2,5	2Z	6,977,500	101.1254	7,078,779	7,000,000	6,984,573		2,145			5.500	5.544	JD	32,083	385,000	09/15/2016	12/01/2025
524901-AV-7	LEGG MASON INC			1	2FE	10,340,500	109.4767	10,947,665	10,000,000	10,231,052		(31,882)			4.750	4.321	MS	139,861	475,000	05/11/2016	03/15/2026
526057-BN-3	LENNAR CORP			1,2	3FE	2,942,190	105.0000	3,150,000	3,000,000	2,981,085	64,503	6,582			4.750	4.999	MN	18,208	142,500	01/30/2013	11/15/2022
527288-BE-3	LEUCADIA NATIONAL CORP			1,2	2FE	4,932,050	108.7552	5,437,762	5,000,000	4,969,999		6,896			5.500	5.678	AO	55,764	275,000	10/15/2013	10/18/2023
52730F-AC-8	LEVEL ONE BANCORP, INC.				2FE	4,000,000	100.2569	4,010,275	4,000,000	4,000,000					4.750	4.750	N/A	6,861		12/18/2019	12/18/2029
53079E-AW-4	LIBERTY MUTUAL GROUP INC			1	2FE	5,036,830	106.0784	5,303,919	5,000,000	5,010,420		(4,130)			4.950	4.854	MN	41,250	247,500	05/15/2012	05/01/2022
53262L-AA-3	LIMESTONE BANCORP, INC.			5	2Z	3,750,000	100.9635	3,786,133	3,750,000	3,750,000					5.750	5.752	JJ	95,234		07/18/2019	07/31/2029
534187-AY-5	LINCOLN NATIONAL CORP			1	2FE	998,510	100.4614	1,004,614	1,000,000	999,985		118			6.250	6.262	FA	23,611	62,500	12/08/2009	02/15/2020
53947N-AA-2	LLOYDS TSB BANK PLC		C		2FE	1,987,840	102.7506	2,055,012	2,000,000	1,998,942		1,431			6.500	6.579	MS	38,639	130,000	09/07/2010	09/14/2020
552676-AP-3	MDC HOLDINGS INC			1	3FE	5,853,900	100.1250	6,007,500	6,000,000	5,998,420		18,394			5.625	5.947	FA	140,625	337,500	01/12/2010	02/01/2020
55316F-AA-7	MM FINISHED LOTS HOLDINGS LLC				1PL	851,487	100.0000	851,487	851,487	851,487					7.250	7.244	MON	7,296	58,029	01/15/2019	01/31/2024
55336V-AY-6	MPLX LP			1,2	2FE	1,993,800	102.9604	2,059,207	2,000,000	1,996,359		1,253			3.500	3.566	JD	5,833	72,000	11/16/2017	12/01/2022
55448Q-AQ-9	MACK CALI REALTY LP			1,2	3FE	1,996,020	101.6464	2,032,928	2,000,000	1,998,988	68,616	406			4.500	4.523	AO	19,000	90,000	04/10/2012	04/18/2022
554783-AK-6	MACMILLAN BLOEDEL LIMITED		C		2FE	1,993,540	123.0742	2,461,483	2,000,000	1,997,526		306			7.700	7.726	FA	58,178	154,000	02/15/1996	02/15/2026
55608J-AC-2	MACQUARIE GROUP LTD		C		1FE	2,997,330	100.1204	3,003,612	3,000,000	2,999,989		297			6.000	6.010	JJ	83,500	180,000	01/07/2010	01/14/2020

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
559080-AK-2	MAGELLAN MIDSTREAM PARTNERS LP			1,2	2FE	1,997,500	112.9210	2,258,420	2,000,000	1,998,428		212			5.000	5.015	MS	33,333	100,000	02/22/2016	03/01/2026
561409-AC-7	MALVERN BANCORP INC			2,5	2FE	5,000,000	102.6192	5,130,958	5,000,000	5,000,000					6.125	6.126	FA	115,694	306,250	02/07/2017	02/15/2027
56540#-AA-3	MAPLELEAF MIDSTREAM INVESTMENTS, LLC				2PL	2,358,283	104.8032	2,358,071	2,250,000	2,358,069		(214)			4.560	3.298	JJ	50,160		10/16/2019	09/30/2025
56585A-AZ-5	MARATHON PETROLEUM CORP			2	2FE	1,000,000	101.0631	1,010,631	1,000,000	1,000,000					5.375	5.373	AO	13,438	53,750	09/13/2012	10/01/2022
571748-AR-3	MARSH & MCLENNAN CO INC			1,2	1FE	2,995,530	103.6322	3,108,966	3,000,000	2,999,195		493			4.800	4.818	JJ	66,400	144,000	07/12/2011	07/15/2021
571903-AY-9	MARRIOTT INTERNATIONAL INC			1,2	2FE	4,952,750	108.0754	5,403,768	5,000,000	4,959,614		4,011			4.000	4.116	AO	42,222	200,000	04/17/2018	04/15/2028
57385L-AA-6	MARVELL TECHNOLOGY GROUP LTD		C	1,2	2FE	5,997,700	105.6066	6,336,394	6,000,000	5,998,508		413			4.200	4.208	JD	6,300	252,000	07/27/2018	06/22/2023
57385L-AB-4	MARVELL TECHNOLOGY GROUP LTD		C	1,2	2FE	3,999,040	110.5027	4,420,108	4,000,000	3,999,158		79			4.875	4.878	JD	4,875	195,000	06/21/2018	06/22/2028
57772K-AB-7	MAXIM INTEGRATED PRODUCTS INC			1,2	2FE	2,804,550	102.2933	3,068,800	3,000,000	2,925,960		21,138			3.375	4.207	MS	29,813	101,250	08/13/2013	03/15/2023
577778-AS-2	MAY DEPARTMENT STORES COMPANY (THE)				2FE	150,000	101.5246	152,287	150,000	150,000					9.750	9.713	FA	5,525	10,156	02/22/1991	02/15/2021
583928-20-5	MEDALLION FINANCIAL CORP			1	1PL	2,000,000	26.5300	2,122,400	2,000,000	2,000,000					9.000	9.507	JAJO	38,000	180,000	04/12/2016	04/15/2021
583928-AC-0	MEDALLION FINANCIAL CORP			1	1PL	4,500,000	100.6064	4,527,289	4,500,000	4,500,000					8.250	8.250	MS	102,094	185,625	03/22/2019	03/22/2024
58942H-AA-9	MERCY HEALTH			1	1FE	3,058,200	103.0505	3,091,514	3,000,000	3,043,448		(6,690)			3.382	3.109	MN	16,910	101,460	09/21/2017	11/01/2025
58960C-AA-7	MERIDIAN CORP			2,5	2FE	3,000,000	100.3263	3,009,788	3,000,000	3,000,000					5.375	5.377	JD	5,823		12/18/2019	12/30/2029
59100U-AA-6	META FINANCIAL GROUP INC			2,5	2FE	5,000,000	102.6369	5,131,844	5,000,000	5,000,000					5.750	5.751	FA	108,611	287,500	08/10/2016	08/15/2026
591751-AA-0	METROPOLITAN BANCGROUP INC			5	2FE	3,000,000	102.4914	3,074,742	3,000,000	3,000,000					6.500	6.500	N/A	97,500	195,000	07/21/2016	07/01/2026
591774-AA-2	METROPOLITAN BANK HOLDING CORP			2,5	2FE	3,000,000	103.4261	3,102,782	3,000,000	3,000,000					6.250	6.248	MS	55,208	187,500	03/08/2017	03/15/2027
595112-BN-2	MICRON TECHNOLOGY INC			1,2	2FE	5,499,150	114.7187	5,735,936	5,000,000	5,490,385		(8,765)			5.327	4.000	FA	107,280		10/17/2019	02/06/2029
595112-BP-7	MICRON TECHNOLOGY INC			1,2	2FE	3,999,800	106.7379	4,269,516	4,000,000	3,999,947		147			4.185	4.185	FA	78,585		07/11/2019	02/15/2027
595112-BQ-5	MICRON TECHNOLOGY INC			1,2	2FE	3,999,760	110.1794	4,407,175	4,000,000	3,999,941		181			4.663	4.663	FA	87,561		07/11/2019	02/15/2030
597742-AH-8	MIDLAND STATES BANCORP INC			2,5	2FE	5,000,000	99.8665	4,993,326	5,000,000	5,000,000					5.500	5.500	MS	77,153		09/20/2019	09/30/2034
60040R-AA-4	MILLENNIUM CONSOLIDATED HOLDINGS LLC			1	5GI	4,967,500	102.5000	5,125,000	5,000,000	4,976,438		5,795			7.500	7.663	MN	32,292	375,000	06/29/2018	06/30/2023
614810-AB-5	MONTPELIER RE HOLDINGS LTD		C	1	1FE	6,074,038	105.5186	6,331,115	6,000,000	6,027,159		(8,977)			4.700	4.524	AO	59,533	282,000	06/05/2014	10/15/2022
617446-7Y-9	MORGAN STANLEY				2FE	7,988,680	109.3884	8,751,070	8,000,000	7,993,340		840			4.350	4.364	MS	109,233	348,000	09/05/2014	09/08/2026
61744Y-AN-8	MORGAN STANLEY			1	1FE	2,993,250	102.8086	3,084,257	3,000,000	2,995,744		1,304			3.125	3.174	JJ	41,146	93,750	01/18/2018	01/23/2023
61945C-AG-8	MOSAIC CO			1,2	2FE	4,906,840	103.8490	5,192,448	5,000,000	4,919,060		8,420			4.050	4.294	MN	25,875	202,500	10/04/2018	11/15/2027
620076-BB-4	MOTOROLA SOLUTIONS INC			1	2FE	3,319,390	103.4108	3,487,012	3,372,000	3,355,907		6,316			3.750	3.962	MN	16,158	126,450	10/11/2013	05/15/2022
620076-BF-5	MOTOROLA SOLUTIONS INC			1	2FE	4,902,700	106.1197	5,305,987	5,000,000	4,949,888		9,510			4.000	4.239	MS	66,667	200,000	08/12/2014	09/01/2024
620076-BN-8	MOTOROLA SOLUTIONS INC			1,2	2FE	6,997,200	109.1643	7,641,502	7,000,000	6,997,336		136			4.600	4.605	MN	33,989	161,000	05/09/2019	05/23/2029
62854A-AM-6	MYLAN NV		C	1,2	2FE	4,994,200	101.3143	5,065,716	5,000,000	4,998,253		1,156			3.150	3.175	JD	7,000	157,500	05/31/2016	06/15/2021
62854A-AN-4	MYLAN NV		C	1,2	2FE	4,961,550	104.2524	5,212,618	5,000,000	4,973,589		3,515			3.950	4.044	JD	8,778	197,500	05/31/2016	06/15/2026
62947Q-AX-6	NXP BV		C	1,2	2FE	1,999,940	112.9423	2,258,846	2,000,000	1,999,795		(93)			5.350	5.352	MS	35,667	78,764	12/04/2018	03/01/2026
62947Q-AY-4	NXP BV		C	1,2	2FE	2,791,225	116.8887	2,922,217	2,500,000	2,779,197		(12,028)			5.550	4.012	JD	11,563	69,375	07/16/2019	12/01/2028
62954H-AB-4	NXP BV		C	1,2	2FE	2,989,620	108.1384	3,244,153	3,000,000	2,990,073		453			4.300	4.343	JD	4,658	64,500	06/11/2019	06/18/2029
629568-AV-8	NABORS INDUSTRIES INC			1	3FE	8,121,960	100.2500	8,020,000	8,000,000	8,005,695	327,217	(18,593)			5.000	4.752	MS	117,778	400,000	02/05/2013	09/15/2020
629568-BB-1	NABORS INDUSTRIES INC			1,2	3FE	9,851,030	89.7900	8,979,000	10,000,000	8,979,000	1,364,643	19,327			5.100	5.345	MS	150,167	510,000	10/11/2016	09/15/2023
63010M-AA-5	NANO FINANCIAL HOLDINGS, INC.				2FE	3,000,000	102.6265	3,078,796	3,000,000	3,000,000					7.000	7.087	JJ	106,740		06/28/2019	07/01/2024
631004-AA-6	NARRAGANSETT FINL CORP			5	2PL	3,000,000	102.0000	3,060,000	3,000,000	3,000,000					6.500	6.499	N/A	81,792	195,000	07/21/2016	07/30/2026
631004-AC-2	NARRAGANSETT FINL CORP			5	2PL	4,000,000	102.9042	4,116,168	4,000,000	4,000,000					5.875	5.874	JD	10,444	235,000	11/28/2017	12/15/2027
631103-AF-5	NASDAQ OMX GROUP INC			1,2	2FE	6,485,410	107.6617	6,998,012	6,500,000	6,492,898		1,411			4.250	4.277	JD	23,021	276,250	05/28/2014	06/01/2024
633717-AA-1	NATIONAL BANK OF INDIANAPOLIS CORP.			5	2FE	2,000,000	100.4000	2,008,000	2,000,000	2,000,000					5.500	5.500	MS	35,444		09/05/2019	09/15/2029
63546L-AA-0	NATIONAL COMMERCE CORP			2,5	2FE	3,000,000	101.8137	3,054,411	3,000,000	3,000,000					6.000	6.001	JD	15,000	180,000	05/16/2016	06/01/2026
636180-BK-6	NATIONAL FUEL GAS CO			1,2	2FE	4,825,000	104.1118	5,205,589	5,000,000	4,935,794		30,914			4.900	5.617	JD	20,417	245,000	02/24/2016	12/01/2021
636180-BL-4	NATIONAL FUEL GAS CO			1,2	2FE	2,991,990	103.2317	3,096,950	3,000,000	2,997,238		806			3.750	3.781	MS	37,500	112,500	02/12/2013	03/01/2023
636180-BN-0	NATIONAL FUEL GAS CO			1,2	2FE	5,856,840	103.6251	6,217,506	6,000,000	5,866,263		9,423			3.950	4.293	MS	69,783	118,500	05/13/2019	09/15/2027
636180-BP-5	NATIONAL FUEL GAS CO			1,2	2FE	7,968,240	107.1096	8,568,765	8,000,000	7,971,915		2,609			4.750	4.800	MS	126,667	394,778	08/08/2018	09/01/2028
637138-AC-2	NATIONAL PENN BANCSHARES INC				1FE	8,125,686	108.0029	8,748,236	8,100,000	8,112,842		(2,703)			4.250	4.210	MS	87,019	344,250	06/11/2015	09/30/2024
638612-AK-7	NATIONWIDE FINANCIAL SERVICES INC			1	2FE	15,013,631	103.8726	14,853,778	14,300,000	14,435,378		(105,280)			5.375	4.573	MS	204,967	768,625	02/20/2014	03/25/2021
64128X-AG-5	NEUBERGER BERMAN GROUP LLC			1,2	2FE	5,952,300	106.6572	6,399,433	6,000,000	5,963,864		4,139			4.500	4.599	MS	79,500	270,000	03/09/2017	03/15/2027
647551-20-9	NEW MOUNTAIN FINANCE CORP			2	2PL	5,000,000	26.3784	5,275,680	5,000,000	5,000,000					5.750	42.404	JAJO	71,875	364,167	09/20/2018	10/01/2023
647551-B*-0	NEW MOUNTAIN FINANCE CORPORATION			1	2PL	3,050,000	105.6866	3,223,442	3,050,000	3,050,000					4.870	4.870	FA	56,113	148,535	01/30/2018	01/30/2023
649445-AC-7	NEW YORK COMMUNITY BANCORP INC			2,5	2FE	5,000,000	106.4458	5,322,290	5,000,000	5,000,000					5.900	5.902	MN	45,069	295,000	11/01/2018	11/06/2028
65120F-AA-2	NEWCREST FINANCE PTY LTD		C	1	2FE	5,961,300	103.6157	6,216,941	6,000,000	5,987,360		6,195			4.450	4.568	MN	34,117	267,000	05/15/2014	11/15/2021
651229-AW-6	NEWELL RUBBERMAID INC			1,2	3FE	5,001,150	104.2755	5,213,773	5,000,000	5,001,136		(124)			4.200	4.434	AO	52,500	210,000	02/08/2018	04/01/2026
65339K-AA-8	NEXTERA ENERGY CAPITAL HOLDINGS INC			1,2	2FE	4,996,100	102.8405	5,142,024	5,000,000	4,999,401		401			4.500	4.509	JD	18,750	225,000	06/07/2011	06/01/2021
65341T-AA-5	NEXBANK CAP INC			5	2FE	7,972,820	101.3780	8,110,240	8,000,000	7,980,076		2,611			5.500	5.547	MJSD	19,556	440,000	02/15/2017	03/16/2026
65341T-AC-1	NEXBANK CAPITAL INC			2,5	2FE	6,000,000	103.7464	6,224,786	6,000,000	6,000,000					6.375	6.375	MJSD	1,063	382,500	09/19/2017	09/30/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
661159-AA-1	NORTH MILL EQUIPMENT FINANCE LLC				2Z	5,000,000	100.0000	5,000,000	5,000,000	5,000,000					7.250	7.254	MJSD	1,007	25,174	12/06/2019	12/06/2026
664764-AA-5	NORTHERN BANCORP INC			5	2FE	3,000,000	101.0000	3,030,000	3,000,000	3,000,000					5.500	5.500	N/A	76,083	165,000	01/12/2016	01/15/2026
664764-AC-1	NORTHERN BANCORP, INC.				2FE	4,000,000	100.0000	4,000,000	4,000,000	4,000,000					4.750	4.752	N/A	2,639		12/26/2019	12/30/2029
66550#-AB-7	NORTHERN NEW ENGLAND ENERGY CORPORATION				2	1,250,000	107.2295	1,340,369	1,250,000	1,250,000					6.120	6.117	JD	2,550	76,500	06/19/2007	06/19/2022
67103H-AG-2	O'REILLY AUTOMOTIVE INC			1,2	2FE	2,991,960	111.6615	3,349,846	3,000,000	2,993,086		666			4.350	4.383	JD	10,875	130,500	05/10/2018	06/01/2028
674599-DE-2	OCCIDENTAL PETROLEUM CORP			1	2FE	6,700,752	134.1830	6,709,151	5,000,000	6,680,512		(20,240)			7.875	4.208	MS	115,938		10/24/2019	09/15/2031
674599-DQ-5	OCCIDENTAL PETROLEUM CORP			1	2FE	1,236,790	122.7234	1,227,234	1,000,000	1,228,648		(8,142)			7.125	3.716	AO	15,042	36,625	09/03/2019	10/15/2027
675232-AA-0	OCEANEERING INTERNATIONAL INC			1,2	3FE	3,007,500	98.0000	2,940,000	3,000,000	2,940,000	571,311	(897)			4.650	4.611	MN	17,825	139,500	07/13/2016	11/15/2024
675234-AA-6	OCEANFIRST FINANCIAL CORP			2,5	2FE	3,000,000	101.6588	3,049,763	3,000,000	3,000,000					5.125	5.125	MS	38,865	153,750	09/16/2016	09/30/2026
67984M-AC-4	OLD LINE BANCSHARES INC			5	2Z	4,000,000	101.6759	4,067,036	4,000,000	4,000,000					5.625	5.624	FA	85,000	225,000	08/10/2016	08/15/2026
680033-AC-1	OLD NATIONAL BANCORP				1FE	10,022,450	104.5607	10,456,073	10,000,000	10,011,565		(2,235)			4.125	4.097	FA	155,833	412,500	08/13/2014	08/15/2024
680223-AJ-3	OLD REPUBLIC INTERNATIONAL CORP			1,2	2FE	12,071,655	109.6681	13,176,618	12,015,000	12,045,969		(6,072)			4.875	4.811	AO	146,433	585,731	01/06/2015	10/01/2024
680223-AK-0	OLD REPUBLIC INTERNATIONAL CORP			1,2	2FE	3,855,000	105.4119	4,216,475	4,000,000	3,878,210		15,445			3.875	4.408	FA	53,819	155,000	06/27/2018	08/26/2026
680277-AB-6	OLD SECOND BANCORP INC			2,5	2FE	5,000,000	102.1786	5,108,928	5,000,000	5,000,000					5.750	5.752	JD	799	287,500	12/12/2016	12/31/2026
680665-AL-0	OLIN CORP			1,2	3FE	1,008,750	105.6200	1,056,200	1,000,000	1,008,473		(277)			5.625	5.510	FA	25,781		07/12/2019	08/01/2029
681936-BD-1	OMEGA HEALTHCARE INVESTORS INC			1,2	2FE	982,500	106.7053	1,067,053	1,000,000	990,595		1,618			4.500	4.712	JJ	20,750	45,000	09/15/2014	01/15/2025
681936-BF-6	OMEGA HEALTHCARE INVESTORS INC			1,2	2FE	1,970,920	107.9613	2,159,226	2,000,000	1,980,742		2,185			4.500	4.658	AO	22,500	90,000	03/11/2015	04/01/2027
681936-BH-2	OMEGA HEALTHCARE INVESTORS INC			1,2	2FE	3,988,680	111.2530	4,450,120	4,000,000	3,992,520		1,027			5.250	5.287	JJ	96,833	210,000	09/16/2015	01/15/2026
681936-BJ-8	OMEGA HEALTHCARE INVESTORS INC			1,2	2FE	2,992,170	106.1003	3,183,008	3,000,000	2,995,833		1,051			4.375	4.417	FA	54,688	131,250	06/30/2016	08/01/2023
682134-AC-5	OMNICOM GROUP INC			1	2FE	4,202,980	101.3484	4,256,632	4,200,000	4,200,339		(528)			4.450	4.437	FA	70,607	259,122	07/07/2011	08/15/2020
68245J-AB-6	ONEBEACON US HOLDINGS INC			1	1FE	10,762,468	105.4749	11,223,579	10,641,000	10,688,765		(15,501)			4.600	4.430	MN	70,704	489,486	07/28/2014	11/09/2022
684000-AA-0	OPUS BANK			2,5	2FE	6,000,000	101.6516	6,099,094	6,000,000	6,000,000					5.500	5.500	JJ	165,000	330,000	06/23/2016	07/01/2026
689648-C@-0	OTTER TAIL CORPORATION				2	4,000,000	108.6546	4,346,184	4,000,000	4,000,000					6.150	6.148	N/A	92,933	246,000	10/01/2007	08/20/2022
690742-AD-3	OWENS CORNING			1,2	2FE	3,032,760	104.8267	3,144,800	3,000,000	3,010,521		(3,556)			4.200	4.064	JD	5,600	126,000	10/26/2012	12/15/2022
690742-AE-1	OWENS CORNING			1,2	2FE	980,760	105.5278	1,055,278	1,000,000	989,575		1,859			4.200	4.438	JD	3,500	42,000	11/04/2014	12/01/2024
69352P-AD-5	PPL CAPITAL FUNDING INC			1,2	2FE	2,990,040	104.3652	3,130,955	3,000,000	2,997,190		1,065			4.200	4.241	JD	5,600	126,000	06/11/2012	06/15/2022
69362B-BC-5	PSEG POWER LLC			1,2	2FE	4,997,350	104.9566	5,247,828	5,000,000	4,998,114		507			3.850	3.862	JD	16,042	192,500	06/04/2018	06/01/2023
69412V-AA-6	PACIFIC CONTINENTAL CORP			2,5	2FE	2,000,000	101.7781	2,035,562	2,000,000	2,000,000					5.875	5.877	JD	326	117,500	06/22/2016	06/30/2026
694476-AC-6	PACIFIC LIFECORP			1	1FE	705,051	100.3477	712,469	710,000	709,933		608			6.000	6.090	FA	16,685	(133,001)	02/04/2010	02/10/2020
69478X-AD-7	PACIFIC PREMIER BANCORP INC			2,5	2FE	6,000,000	101.7551	6,105,303	6,000,000	6,000,000					4.875	4.876	MN	37,375	151,938	05/03/2019	05/15/2029
698900-AG-2	ENCANA CORP		C	1	2FE	3,216,382	122.3527	3,181,169	2,600,000	3,210,162		(6,220)			7.200	4.605	MN	31,200		10/31/2019	11/01/2031
70336F-AA-2	PATRIOT NATL BANCORP INC				2PL	6,000,000	102.7500	6,165,000	6,000,000	6,000,000					7.000	6.999	JD	10,500	420,000	12/22/2016	12/22/2021
704699-AA-5	PEAPACK-GLADSTONE FINANCIAL CORP			2,5	2FE	2,000,000	102.4143	2,048,286	2,000,000	2,000,000					6.000	6.002	JD	333	120,000	06/10/2016	06/30/2026
704699-AB-3	PEAPACK-GLADSTONE FINANCIAL CORP			2,5	2FE	7,031,830	101.4422	7,100,957	7,000,000	7,020,512		(6,355)			4.750	4.643	JD	14,778	332,500	02/23/2018	12/15/2027
705307-AA-4	PEDCOR BANCORP			2,5	1PL	3,000,000	104.9012	3,147,037	3,000,000	3,000,000					7.250	7.250	FA	82,167	111,167	02/08/2019	02/15/2029
709599-AH-7	PENSKE TRUCK LEASING CO LP			1	2FE	993,760	106.3690	1,063,690	1,000,000	998,132		678			4.875	4.955	JJ	23,021	48,750	07/10/2012	07/11/2022
709629-AR-0	PENTAIR FINANCE SARL		C	1,2	2FE	6,957,510	105.4836	7,383,854	7,000,000	6,959,397		1,887			4.500	4.576	JJ	166,250		06/12/2019	07/01/2029
712710-AA-0	PEOPLESBANCORP, MHC				2FE	3,000,000	100.1250	3,003,750	3,000,000	3,000,000					5.375	5.375	N/A	20,604	164,385	11/02/2018	11/15/2028
71429M-AA-3	PERRIGO FINANCE UNLIMITED CO		C	1,2	2FE	1,998,160	100.9436	2,018,872	2,000,000	1,999,560		352			3.500	3.519	MS	20,611	70,000	03/07/2016	03/15/2021
71429M-AB-1	PERRIGO FINANCE UNLIMITED CO		C	1,2	2FE	997,510	103.2409	1,032,409	1,000,000	998,383		222			4.375	4.405	MS	12,882	43,750	03/07/2016	03/15/2026
71654Q-AW-2	PETROLEOS MEXICANOS		C	1	2FE	4,942,640	100.6860	5,034,300	5,000,000	4,998,738		6,982			6.000	6.148	MS	96,667	300,000	01/28/2010	03/05/2020
71654Q-BB-7	PETROLEOS MEXICANOS		C	1	2FE	3,964,760	103.4000	4,136,000	4,000,000	3,991,323		3,902			4.875	4.987	JJ	85,042	195,000	01/17/2012	01/24/2022
71654Q-BH-4	PETROLEOS MEXICANOS		C	1	2FE	2,984,430	104.9670	3,149,010	3,000,000	2,993,097		1,506			4.875	4.938	JJ	66,219	146,250	07/11/2013	01/18/2024
71654Q-BW-1	PETROLEOS MEXICANOS		C	1	2FE	1,996,400	99.5800	1,991,600	2,000,000	1,997,843		303			4.500	4.521	JJ	39,500	90,000	01/15/2015	01/23/2026
717081-DR-1	PFIZER INC			1	1FE	567,704	101.9455	509,728	500,000	509,044		(14,478)			5.200	2.216	FA	10,039	26,000	10/20/2015	08/12/2020
717081-DS-9	PFIZER INC			1	1FE	1,165,005	113.0221	1,130,221	1,000,000	1,081,754		(20,931)			5.800	3.378	FA	22,394	58,000	10/20/2015	08/12/2023
720198-AD-2	PIEDMONT OPERATING PARTNERSHIP LP			1,2	2FE	4,278,063	106.6410	4,468,259	4,190,000	4,248,152		(13,415)			4.450	4.064	MS	54,901	186,455	08/03/2017	03/15/2024
72345H-AA-3	PINNACLE BANK			2,5	2FE	3,960,920	100.7949	4,031,796	4,000,000	3,975,038		3,884			4.875	5.007	JJ	81,792	195,000	03/03/2016	07/30/2025
72346Q-AC-8	PINNACLE FINANCIAL PARTNERS INC			2,5	2PL	4,000,000	102.1866	4,087,465	4,000,000	4,000,000					4.125	4.126	MS	50,417		09/09/2019	09/15/2029
72650R-BL-5	PLAINS ALL AMERICAN PIPELINE LP			1,2	2FE	1,994,320	106.5681	2,131,363	2,000,000	1,995,897		492			4.500	4.535	JD	4,000	90,000	11/15/2016	12/15/2026
72925P-AC-9	PLUM CREEK TIMBERLANDS LP			1,2	2FE	4,967,250	102.5694	5,128,472	5,000,000	4,995,407		3,621			4.700	4.780	MS	69,194	235,000	11/12/2010	03/15/2021
740367-ES-2	PREFERRED BANK			2,5	2FE	7,040,000	102.5463	7,178,240	7,000,000	7,013,549		(8,720)			6.000	5.858	JD	18,667	420,000	09/30/2016	06/15/2026
74164M-AA-6	PRIMERICA INC			1	1FE	3,938,807	105.8710	3,979,691	3,759,000	3,864,652		(39,381)			4.750	3.577	JJ	82,333	178,553	01/24/2018	07/15/2022
74251V-AE-2	PRINCIPAL FINANCIAL GROUP INC			1	1FE	1,992,720	102.8498	2,056,997	2,000,000	1,997,834		752			3.300	3.342	MS	19,433	66,000	09/05/2012	09/15/2022
74267C-AC-0	PROASSURANCE CORP			1	2FE	10,234,690	109.7929	10,979,288	10,000,000	10,110,757		(25,787)			5.300	4.978	MN	67,722	530,000	09/24/2014	11/15/2023
74348T-AS-1	PROSPECT CAPITAL CORP			1,2	2FE	5,112,500	106.8465	5,342,325	5,000,000	5,095,837		(16,663)			6.375	5.827	JJ	146,979	159,375	03/06/2019	01/15/2024
747262-AK-9	QVC INC			1	2FE	1,999,360	103.2250	2,064,501	2,000,000	1,999,835		47			4.375	4.378	MS	25,764	87,500	03/04/2013	03/15/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
74727A-AA-2	QCR HOLDINGS INC			2,5	2FE	5,000,000	102.4205	5,121,026	5,000,000	5,000,000					5.375	5.376	FA	101,528	136,615	02/08/2019	02/15/2029
74834L-BA-7	QUEST DIAGNOSTICS INC			1,2	2FE	4,985,350	110.4764	5,523,821	5,000,000	4,986,037		687			4.200	4.236	JD	583	168,000	03/08/2019	06/30/2029
74913G-AX-3	QWEST CORP			1	3FE	4,909,050	107.6710	5,383,550	5,000,000	4,978,186		10,300			6.750	6.997	JD	28,125	337,500	09/28/2011	12/01/2021
749607-AC-1	RLI CORP			1	2FE	13,135,487	107.1735	13,916,473	12,985,000	13,054,085		(16,929)			4.875	4.715	MS	186,389	633,019	08/15/2014	09/15/2023
754730-AE-9	RAYMOND JAMES FINANCIAL INC			1	2FE	4,832,325	105.7118	5,285,589	5,000,000	4,859,046		17,898			3.625	4.111	MS	53,368	181,250	08/29/2018	09/15/2026
75524R-AA-7	CITIZENS FINANCIAL GROUP INC				2FE	7,035,140	104.3463	7,304,244	7,000,000	7,026,975		(8,165)			4.150	4.000	MS	75,046	290,500	01/25/2019	09/28/2022
75574U-30-9	SUTHERLAND ASSET MANAGEMENT CORP			2	2PL	5,000,000	25.7990	5,159,800	5,000,000	5,000,000					6.500	7.139	JAJO	55,069	325,000	04/26/2018	04/30/2021
75574U-40-8	READY CAPITAL CORP			2	2PL	4,030,080	26.5200	4,243,200	4,000,000	4,024,166		(5,914)			6.200	5.999	JAJO	42,022	33,755	11/25/2019	07/30/2026
755763-AA-7	READYCAP HOLDINGS LLC			1,2	1PL	8,154,870	105.9702	8,477,615	8,000,000	8,076,176		(36,698)			7.500	6.951	FA	226,667	600,000	01/25/2018	02/15/2022
75886A-AJ-7	REGENCY ENERGY PARTNERS LP			1,2	2FE	3,773,920	105.9555	4,238,218	4,000,000	3,881,151		27,229			4.500	5.368	MN	30,000	180,000	09/24/2015	11/01/2023
758940-AB-6	REGIONS FINANCIAL CORPORATION				2FE	5,994,550	121.1826	6,059,132	5,000,000	5,742,220		(139,634)			7.750	4.235	MS	114,097	387,500	02/27/2018	09/15/2024
7591EP-AK-6	REGIONS FINANCIAL CORP			2	2FE	5,993,700	101.2534	6,075,202	6,000,000	5,998,569		1,255			3.200	3.222	FA	76,267	192,000	02/03/2016	02/08/2021
759351-AJ-8	REINSURANCE GROUP OF AMERICA INC			1	2FE	9,939,300	103.8700	10,386,999	10,000,000	9,989,674		6,868			5.000	5.077	JD	41,667	500,000	05/25/2011	06/01/2021
759468-AC-5	RELIANCE HOLDING USA INC			1	2FE	2,020,360	105.8280	2,116,560	2,000,000	2,005,333		(2,321)			5.400	5.265	FA	41,100	110,000	02/23/2012	02/14/2022
75956B-AA-9	RELIANT BANCORP INC			2,5	2FE	4,000,000	99.8022	3,992,088	4,000,000	4,000,000					5.125	5.126	JD	10,250		12/13/2019	12/15/2029
75970E-AA-5	RENASANT CORP			2,5	2FE	5,000,000	101.5370	5,076,849	5,000,000	5,000,000					5.000	4.999	MS	83,333	250,000	08/17/2016	09/01/2026
759891-AA-2	RENRE NORTH AMERICA HOLDINGS INC			1	1FE	6,185,824	100.6670	6,140,688	6,100,000	6,102,500		(11,994)			5.750	5.543	MS	103,276	350,750	04/19/2011	03/15/2020
76131R-AA-0	RETAIL CAPITAL HOLDINGS LLC				2FE	6,000,000	102.5000	6,150,000	6,000,000	6,000,000					8.000	8.003	N/A	1,333	240,452	08/21/2019	09/30/2022
761402-BM-7	REVERE BK LAUREL MD			2,5	2FE	3,000,000	103.5183	3,105,548	3,000,000	3,000,000					5.625	5.624	MS	42,656	168,750	09/22/2016	09/30/2026
76169#-AM-5	REYES HOLDINGS, L.L.C.				2PL	4,000,000	109.9723	4,398,894	4,000,000	4,000,000					4.600	4.600	N/A	9,200	184,000	12/13/2018	12/13/2028
761713-BT-2	REYNOLDS AMERICAN INC			1	2FE	5,154,750	101.5981	5,079,907	5,000,000	5,007,086		(20,532)			6.875	6.435	MN	57,292	343,750	07/22/2010	05/01/2020
779382-AP-5	ROWAN CO INC			1,2	5FE	4,500,000	73.0000	4,380,000	6,000,000	4,380,000	939,056	(2,193)	1,506,864		4.875	0.000	JD	24,375	307,500	11/13/2014	06/01/2022
780153-AU-6	ROYAL CARIBBEAN CRUISES LTD			1	2FE	4,445,040	108.2873	4,331,493	4,000,000	4,245,794		(80,765)			5.250	3.000	MN	26,833	210,000	06/20/2017	11/15/2022
78413H-AA-7	SES SA		C	1	2FE	1,990,360	102.1703	2,043,405	2,000,000	1,996,524		987			3.600	3.657	AO	17,400	72,000	03/26/2013	04/04/2023
79585T-AP-8	SALVATION ARMY (ILLINOIS)			2	1FE	2,540,000	107.1317	2,721,146	2,540,000	2,540,000					4.151	4.151	MS	35,145	108,071	08/16/2018	09/01/2032
80589M-AD-4	SCANA CORP			1,2	2FE	4,003,680	102.2486	4,089,945	4,000,000	4,000,807		(449)			4.750	4.737	MN	24,278	190,000	05/19/2011	05/15/2021
812502-AA-0	SEASIDE NATL BK & TR			5	2FE	4,500,000	102.3750	4,606,875	4,500,000	4,500,000					5.875	5.874	MS	88,125	264,375	08/29/2016	09/01/2026
813903-AB-7	SECURITY FEDERAL CORPORATION				2Z	2,000,000	100.1250	2,002,500	2,000,000	2,000,000					5.250	5.251	N/A	10,208		11/26/2019	11/22/2029
81618T-AB-6	SELECT INCOME REIT			1	2FE	3,968,400	100.0000	4,000,000	4,000,000	3,999,425		6,741			3.600	3.774	FA	60,000	144,000	01/29/2015	02/01/2020
81618T-AC-4	SELECT INCOME REIT			1,2	2FE	1,959,800	104.5463	2,090,925	2,000,000	1,977,262		3,868			4.500	4.754	FA	37,500	90,000	01/29/2015	02/01/2025
81618T-AD-2	SELECT INCOME REIT			1,2	2FE	2,962,380	102.4196	3,072,589	3,000,000	2,987,634		5,552			4.150	4.359	FA	51,875	124,500	01/29/2015	02/01/2022
81721M-AM-1	SENIOR HOUSING PROPERTIES TRUST			1,2	2FE	4,915,600	100.9527	5,047,634	5,000,000	4,928,788		7,243			4.750	4.965	FA	89,722	237,500	02/08/2018	02/15/2028
828730-AB-7	SIMMONS FIRST NATIONAL CORP			2,5	2FE	10,000,000	102.5013	10,250,131	10,000,000	10,000,000					5.000	5.001	AO	125,000	500,000	03/21/2018	04/01/2028
83190L-AB-5	SMARTFINANCIAL INC			2,5	2FE	2,500,000	102.4972	2,562,429	2,500,000	2,500,000					5.625	5.625	AO	34,766	142,188	09/25/2018	10/02/2028
83413U-A#-7	SOLAR CAPITAL LTD.				2FE	4,000,000	104.1432	4,165,727	4,000,000	4,000,000					4.600	4.599	MN	27,089	184,000	02/15/2017	05/08/2022
837540-AA-1	SOUTH DAKOTA BANCSHARES, INC.				2Z	3,000,000	100.1250	3,003,750	3,000,000	3,000,000					5.750	5.750	N/A	33,063	24,917	10/22/2019	10/22/2029
843395-AA-2	SOUTHERN NATIONAL BANCORP OF VIRGINIA IN			2,5	2FE	4,000,000	103.1924	4,127,698	4,000,000	4,000,000					5.875	5.873	JAJO	39,819	235,000	01/20/2017	01/31/2027
84470P-AC-3	SOUTHSIDE BANCSHARES INC			2,5	2FE	4,000,000	103.5487	4,141,948	4,000,000	4,000,000					5.500	5.499	MS	55,611	220,000	09/14/2016	09/30/2026
845467-AH-2	SOUTHWESTERN ENERGY CO			1,2	3FE	2,996,310	97.8750	2,936,250	3,000,000	2,936,250	205,888	362			4.100	4.114	MS	36,217	123,000	02/29/2012	03/15/2022
84756N-AB-5	SPECTRA ENERGY PARTNERS LP			1,2	2FE	999,670	102.9975	1,029,975	1,000,000	999,953		30			4.600	4.603	JD	2,044	47,000	06/06/2011	06/15/2021
853254-AJ-9	STANDARD CHARTERED PLC		C		2FE	2,996,550	103.1073	3,093,218	3,000,000	2,998,829		357			3.950	3.964	JJ	55,958	118,500	01/08/2013	01/11/2023
854502-AH-4	STANLEY BLACK & DECKER INC			1,2	1FE	1,495,260	112.8243	1,692,364	1,500,000	1,495,725		401			4.250	4.289	MN	8,146	65,344	11/02/2018	11/15/2028
855244-AR-0	STARBUCKS CORP			1,2	2FE	2,996,640	111.4906	3,344,718	3,000,000	2,996,890		287			4.000	4.014	MN	15,333	120,000	08/09/2018	11/15/2028
858155-AE-4	STEELCASE INC			1,2	2FE	8,364,713	113.1358	9,192,281	8,125,000	8,356,194		(8,519)			5.125	4.714	JJ	188,540	128,125	07/16/2019	01/18/2029
85917W-AA-0	STERLING BANCORP INC			2,5	2FE	6,081,440	102.3944	6,143,661	6,000,000	6,030,636		(22,317)			7.000	6.576	AO	88,667	420,000	08/14/2017	04/15/2026
859428-AT-1	STERLING NATIONAL BANK			2,5	2S	3,565,625	101.4542	3,550,897	3,500,000	3,547,934		(17,691)			5.250	4.112	AO	45,938	91,875	07/03/2019	04/01/2026
860630-AD-4	STIFEL FINANCIAL CORP			1	2FE	9,985,530	106.4770	10,647,696	10,000,000	9,992,832		1,390			4.250	4.267	JJ	192,431	425,000	08/07/2014	07/18/2024
862121-A#-7	STORE CAPITAL CORPORATION				2FE	3,000,000	108.4779	3,254,336	3,000,000	3,000,000					4.730	4.730	MN	15,767	141,900	04/28/2016	04/28/2026
86765B-AN-9	SUNOCO LOGISTICS PARTNERS OPERATIONS LP			1,2	2FE	5,499,600	105.1690	6,310,143	6,000,000	5,719,737		57,043			4.250	5.498	AO	63,750	255,000	10/26/2015	04/01/2024
86765B-AR-0	SUNOCO LOGISTICS PARTNERS OPERATIONS LP			1,2	2FE	5,994,300	102.4126	6,144,758	6,000,000	5,998,631		1,043			4.400	4.419	AO	66,000	264,000	11/12/2015	04/01/2021
86765B-AU-3	SUNOCO LOGISTICS PARTNERS OPERATIONS LP			1,2	2FE	2,976,480	103.4648	3,103,943	3,000,000	2,981,192		2,022			4.000	4.095	AO	30,000	120,000	09/19/2017	10/01/2027
86787E-AV-9	SUNTRUST BANK			1,2	1FE	2,989,920	102.5921	3,077,763	3,000,000	2,993,597		1,948			3.000	3.073	FA	37,250	90,000	01/26/2018	02/02/2023
867914-BS-1	SUNTRUST BANKS INC			1,2	1FE	9,987,200	108.4296	10,842,958	10,000,000	9,989,997		1,650			4.000	4.021	MN	66,667	400,000	04/25/2018	05/01/2025
871503-AH-1	SYMANTEC CORP			1	3FE	4,719,486	101.1829	4,826,426	4,770,000	4,765,486	42,114	6,190			4.200	4.338	MS	58,989	200,340	07/11/2011	09/15/2020
87151Q-AC-0	SYMETRA FINANCIAL CORP			1	2FE	5,081,400	105.7230	5,286,148	5,000,000	5,041,540		(8,182)			4.250	4.048	JJ	97,986	212,500	09/02/2014	07/15/2024
87161C-AL-9	SYNOVUS FINANCIAL CORP			1,2	2FE	5,265,480	101.0700	5,558,850	5,500,000	5,339,428		52,270			3.125	4.230	MN	28,646	171,875	07/26/2018	11/01/2022
87165B-AG-8	SYNCHRONY FINANCIAL			1,2	2FE	10,142,820	107.9010	10,790,101	10,000,000	10,097,643		(16,069)			4.500	4.292	JJ	197,500	450,000	06/07/2017	07/23/2025

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
87227L-AA-5	TCF NATIONAL BANK			2,5	2FE	3,000,000	100.4281	3,012,844	3,000,000	3,000,000					4.125	4.126	JJ	61,531		06/27/2019	07/02/2029
872280-A@-1	TCG BDC INC 4.75 SENIOR NOTE DUE 12/31/2			1	1PL	4,000,000	106.3673	4,254,691	4,000,000	4,000,000					4.750	4.750	MJSD	528		12/30/2019	12/31/2024
87233Q-AA-6	TC PIPELINES LP			1,2	2FE	1,996,680	102.7049	2,054,098	2,000,000	1,999,435		367			4.650	4.670	JD	4,133	93,000	06/14/2011	06/15/2021
872438-40-3	THL CREDIT INC			2	2FE	5,000,000	26.2400	5,248,000	5,000,000	5,000,000					6.125	6.126	MJSD	851	306,250	10/03/2018	10/30/2023
87265K-AE-2	TPG SPECIALTY LENDING INC			1,2	2FE	2,999,070	102.8513	3,085,540	3,000,000	2,999,407		177			4.500	4.507	JJ	59,625	135,000	01/17/2018	01/22/2023
87615J-AA-0	TARGETED LEASE CAP LLC				2PL	5,000,000	101.7500	5,087,500	5,000,000	5,000,000					8.000	8.000	MJSD	33,333	400,000	08/30/2018	09/01/2023
878055-AE-2	TCF NATIONAL BANK				2FE	7,475,005	103.6614	7,774,603	7,500,000	7,486,161		2,312			4.600	4.641	FA	118,833	345,000	05/01/2015	02/27/2025
878237-AH-9	TECH DATA CORP			1,2	2FE	10,548,090	103.2923	10,329,226	10,000,000	10,521,908		(26,182)			4.950	4.072	FA	187,000	210,375	08/20/2019	02/15/2027
87938W-AP-8	TELEFONICA EMISIONES SAU		C	1	2FE	2,093,960	103.7898	2,075,796	2,000,000	2,013,340		(11,281)			5.462	4.845	FA	40,965	109,240	06/08/2011	02/16/2021
87938W-AT-0	TELEFONICA EMISIONES SAU		C	1	2FE	5,863,520	108.2522	6,495,133	6,000,000	5,881,807		13,677			4.103	4.426	MS	77,273	246,180	08/28/2018	03/08/2027
87969N-AC-9	TELSTRA CORP LTD		C	1	1FE	2,042,400	104.7468	2,094,936	2,000,000	2,008,812		(4,652)			4.800	4.539	AO	21,067	96,000	05/20/2011	10/12/2021
880451-AW-9	TENNESSEE GAS PIPELINE COMPANY			1	2FE	4,251,480	139.6732	4,190,195	3,000,000	4,227,632		(23,848)			8.375	4.137	JD	11,167	125,625	09/04/2019	06/15/2032
88224P-JS-9	TEXAS CAPITAL BANK NA				2PL	18,800,840	104.8128	18,866,301	18,000,000	18,524,763	867,670	(74,755)			5.250	4.670	JJ	396,375	840,000	10/30/2019	01/31/2026
882508-BB-9	TEXAS INSTRUMENTS INC			1,2	1FE	1,984,620	102.6704	2,053,408	2,000,000	1,990,128		2,097			2.625	2.746	MN	6,708	52,500	04/27/2017	05/15/2024
882727-AA-8	TEXAS STATE BANKSHARES INC			2,5	2PL	3,000,000	102.2253	3,066,758	3,000,000	3,000,000					5.750	5.828	JD	7,667	92,000	05/23/2019	06/15/2029
884315-AG-7	THOMAS & BETTS CORP			1	1FE	1,983,720	106.5333	2,130,665	2,000,000	1,996,754		1,600			5.625	5.718	MN	14,375	112,500	11/16/2009	11/15/2021
884903-BQ-7	THOMSON REUTERS CORP		C	1,2	2FE	2,981,430	107.3194	3,219,581	3,000,000	2,991,893		1,870			4.300	4.376	MN	13,617	129,000	11/14/2013	11/23/2023
88732J-AW-8	SPECTRUM MANAGEMENT HOLDING COMPANY LLC			1	2FE	2,064,300	100.1873	2,003,745	2,000,000	2,000,947		(11,082)			5.000	4.425	FA	41,667	100,000	07/17/2013	02/01/2020
887389-AJ-3	TIMKEN CO			1,2	2FE	2,967,030	104.1388	3,124,163	3,000,000	2,983,150		3,219			3.875	4.008	MS	38,750	116,250	08/13/2014	09/01/2024
887389-AK-0	TIMKEN CO			1,2	2FE	2,996,040	107.7838	3,233,514	3,000,000	2,996,288		330			4.500	4.517	JD	6,000	135,000	08/22/2018	12/15/2028
889175-BE-4	TOLEDO EDISON CO			1	1FE	332,344	101.4258	337,748	333,000	332,980		59			7.250	7.269	MN	4,024	24,143	04/21/2009	05/01/2020
88947E-AK-6	TOLL BROTHERS FINANCE CORP			1,2	3FE	999,980	105.7500	1,057,500	1,000,000	1,000,043		(18)			5.875	5.873	FA	22,194	58,750	01/31/2012	02/15/2022
891906-AC-3	TOTAL SYSTEM SERVICES INC			1,2	2FE	9,260,225	111.3113	9,461,458	8,500,000	9,087,712		(86,421)			4.800	3.512	AO	102,000	408,000	12/18/2017	04/01/2026
89214P-BD-0	TOWNE BANK			2,5	2FE	4,000,000	101.5597	4,062,390	4,000,000	4,000,000					4.500	4.501	JJ	75,500	180,000	07/12/2017	07/30/2027
89346D-AF-4	TRANSALTA CORP		C	1,2	3FE	4,913,300	103.5000	5,175,000	5,000,000	4,971,091	99,164	9,192			4.500	4.718	MN	28,750	225,000	11/02/2012	11/15/2022
896239-AA-8	TRIMBLE INC			1,2	2FE	2,976,150	108.0328	3,240,983	3,000,000	2,986,983		2,293			4.750	4.850	JD	11,875	142,500	11/19/2014	12/01/2024
89679E-AA-0	TRIUMPH BANCORP INC			2,5	2FE	3,000,000	102.5699	3,077,096	3,000,000	3,000,000					6.500	6.500	MS	49,292	195,000	09/28/2016	09/30/2026
89679E-AB-8	TRIUMPH BANCORP INC			2,5	2FE	3,000,000	101.3676	3,041,029	3,000,000	3,000,000					4.875	4.876	MN	13,813		11/21/2019	11/27/2029
899896-AC-8	TUPPERWARE BRANDS CORP			1,2	2FE	2,026,080	100.7843	2,015,687	2,000,000	2,004,732		(3,759)			4.750	4.545	JD	7,917	95,000	07/09/2013	06/01/2021
90539J-AA-7	UNION BANKSHARES CORP			2,5	2FE	4,000,000	102.1847	4,087,390	4,000,000	4,000,000					5.000	5.001	JD	8,889	200,000	11/30/2016	12/15/2026
90985F-AG-1	UNITED COMMUNITY BANKS INC			2,5	2FE	2,000,000	101.2879	2,025,757	2,000,000	2,000,000					4.500	4.500	JJ	37,750	90,000	01/10/2018	01/30/2028
910304-AA-2	UNITED FINANCIAL BANCORP INC				5GI	6,081,250	107.6259	6,457,555	6,000,000	6,075,749		(5,501)			5.750	5.436	AO	86,250	316,250	08/09/2019	10/01/2024
910637-N#-0	UNITED ILLUMINATING CO				1	2,000,000	109.0361	2,180,723	2,000,000	2,000,000					6.260	6.259	MS	40,342	125,200	09/05/2007	09/05/2022
910637-P*-2	UNITED ILLUMINATING CO				1	1,500,000	109.7894	1,646,841	1,500,000	1,500,000					6.260	6.257	JD	6,521	93,900	12/06/2007	12/06/2022
911365-BG-8	UNITED RENTALS (NORTH AMERICA) INC			1,2	3FE	2,085,000	104.1230	2,082,460	2,000,000	2,081,574		(3,426)			4.875	4.192	JJ	44,958		08/22/2019	01/15/2028
911365-BL-7	UNITED RENTALS (NORTH AMERICA) INC			1,2	3FE	2,090,000	107.6300	2,152,600	2,000,000	2,088,226		(1,774)			5.250	4.723	JJ	67,375		08/22/2019	01/15/2030
91529Y-AH-9	UNUM GROUP			1	2FE	998,790	102.5665	1,025,665	1,000,000	999,917		112			5.625	5.637	MS	16,563	56,250	09/08/2010	09/15/2020
917310-AA-2	USAMERIBANCORP INC			5	2FE	5,035,000	102.4500	5,122,500	5,000,000	5,011,772		(8,846)			6.250	6.050	AO	78,125	312,500	03/08/2017	04/01/2026
91889D-AC-0	VALARIS PLC		C	1,2	4FE	2,586,024	60.5000	2,371,600	3,920,000	2,371,600	491,176		1,333,976		8.000	0.000	JJ	131,538	313,600	01/09/2017	01/31/2024
91914J-AA-0	VALERO ENERGY PARTNERS LP			1,2	2FE	1,999,180	108.9698	2,179,395	2,000,000	1,999,437		68			4.375	4.380	JD	3,889	87,500	12/02/2016	12/15/2026
91914J-AB-8	VALERO ENERGY PARTNERS LP			1,2	2FE	9,973,960	110.1845	11,018,449	10,000,000	9,977,603		2,205			4.500	4.533	MS	132,500	450,000	03/26/2018	03/15/2028
919794-AB-3	VALLEY NATIONAL BANCORP				2FE	3,003,150	107.3374	3,220,123	3,000,000	3,001,580		(374)			5.125	5.109	MS	40,146	153,750	10/15/2013	09/27/2023
919794-AC-1	VALLEY NATIONAL BANCORP				2FE	6,997,060	106.0527	7,423,686	7,000,000	6,998,330		280			4.550	4.555	JD	885	318,500	06/16/2015	06/30/2025
92343E-AH-5	VERISIGN INC			1,2	3FE	2,970,000	110.2310	3,306,930	3,000,000	2,981,440	8,458	2,983			5.250	5.387	AO	39,375	157,500	01/22/2016	04/01/2025
92343E-AL-6	VERISIGN INC			1,2	2FE	1,250,000	105.5000	1,318,750	1,250,000	1,250,000	77,750				4.750	4.750	JJ	27,378	59,375	06/29/2017	07/15/2027
92343V-AX-2	VERIZON COMMUNICATIONS INC			1	2FE	6,940,150	103.3668	7,235,678	7,000,000	6,991,133		6,738			4.600	4.706	AO	80,500	322,000	03/23/2011	04/01/2021
92343V-BR-4	VERIZON COMMUNICATIONS INC			1	2FE	1,993,520	111.1911	2,223,822	2,000,000	1,997,311		642			5.150	5.190	MS	30,328	103,000	09/11/2013	09/15/2023
923451-AA-6	VERITEX HOLDINGS, INC.			5	2FE	3,000,000	101.5764	3,047,293	3,000,000	3,000,000					4.750	4.750	MN	20,979		11/08/2019	11/15/2029
92345Y-AA-4	VERISK ANALYTICS INC			1	2FE	4,988,400	104.5454	5,227,271	5,000,000	4,998,306		1,189			5.800	5.827	MN	48,333	290,000	03/30/2011	05/01/2021
92345Y-AC-0	VERISK ANALYTICS INC			1	2FE	2,976,210	105.0184	3,150,551	3,000,000	2,992,679		2,511			4.125	4.222	MS	37,469	123,750	09/05/2012	09/12/2022
92345Y-AD-8	VERISK ANALYTICS INC			1,2	2FE	1,989,260	107.6855	2,153,711	2,000,000	1,993,726		1,008			4.000	4.065	JD	3,556	80,000	05/11/2015	06/15/2025
925524-AH-3	VIACOM INC.			1	2FE	3,777,000	140.2225	4,206,675	3,000,000	3,623,364		(43,027)			7.875	5.285	JJ	99,094	236,250	02/23/2016	07/30/2030
928779-AA-5	VOLUNTEER STATE BANCSHARES INC			2,5	2PL	3,000,000	100.8756	3,026,267	3,000,000	3,000,000					5.750	5.750	MN	25,875		11/07/2019	11/15/2029
929328-AE-2	WSFS FINANCIAL CORP			2,5	1FE	2,000,000	102.1292	2,042,584	2,000,000	2,000,000					4.500	4.501	JD	4,000	90,000	06/08/2016	06/15/2026
92936U-AA-7	W. P. CAREY INC			1,2	2FE	5,217,250	107.2318	5,361,588	5,000,000	5,152,717		(34,660)			4.600	3.771	AO	57,500	230,000	02/07/2018	04/01/2024
940730-AB-0	WASHINGTONFIRST BANKSHARES INC			2,5	2FE	4,000,000	100.9976	4,039,903	4,000,000	4,000,000					6.000	5.998	AO	50,667	240,000	09/29/2015	10/15/2025
94974B-EV-8	WELLS FARGO & CO				1FE	5,067,800	103.2453	5,162,267	5,000,000	5,010,506		(8,008)			4.600	4.425	AO	57,500	230,000	06/13/2011	04/01/2021

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
94974B-FY-1	WELLS FARGO & CO				1FE	3,236,280	107.8408	3,235,224	3,000,000	3,162,575		(22,494)			4.100	3.161	JD	9,567	123,000	08/02/2016	06/03/2026
952845-AE-5	WEST FRASER TIMBER CO LTD		C	1,2	2FE	4,000,000	104.5277	4,181,109	4,000,000	4,000,000					4.350	4.349	AO	36,733	174,000	10/07/2014	10/15/2024
95763P-AJ-0	WESTERN ALLIANCE BANK			2,5	2FE	13,127,500	100.5361	13,069,694	13,000,000	13,030,770		(55,500)			5.000	4.550	JJ	299,722	650,000	03/20/2018	07/15/2025
958254-AH-7	WESTERN GAS PARTNERS LP			1,2	2FE	2,983,050	98.7286	2,961,857	3,000,000	2,985,611		1,422			4.500	4.571	MS	45,000	135,000	02/21/2018	03/01/2028
958254-AK-0	WESTERN GAS PARTNERS LP			1,2	2FE	3,992,720	100.9021	4,036,083	4,000,000	3,993,574		599			4.750	4.773	FA	71,778	193,167	08/08/2018	08/15/2028
963320-AW-6	WHIRLPOOL CORP			1,2	2FE	2,964,300	111.4235	3,342,704	3,000,000	2,966,705		2,405			4.750	4.902	FA	49,479	71,250	02/20/2019	02/26/2029
96332H-CD-9	WHIRLPOOL CORP			1	2FE	3,998,680	103.7044	4,148,175	4,000,000	3,999,818		118			4.850	4.853	JD	8,622	194,000	06/02/2011	06/15/2021
96332H-CE-7	WHIRLPOOL CORP			1	2FE	2,995,500	105.8090	3,174,271	3,000,000	2,998,780		466			4.700	4.718	JD	11,750	141,000	05/29/2012	06/01/2022
969457-BG-4	WILLIAMS COMPANIES, INC. (THE)			1	2FE	11,348,720	109.0606	10,906,065	10,000,000	10,386,631		(216,059)			7.875	5.413	MS	262,500	787,500	01/23/2015	09/01/2021
969457-BW-9	WILLIAMS COMPANIES INC			1,2	2FE	7,203,888	107.9662	7,773,567	7,200,000	7,202,464		(421)			4.550	4.542	JD	6,370	327,600	04/16/2015	06/24/2024
97063P-AB-0	WILLIS GROUP HOLDINGS PLC		C	1	2FE	13,289,131	104.2329	13,187,552	12,652,000	12,757,136		(83,215)			5.750	5.027	MS	214,205	727,490	03/06/2013	03/15/2021
97650W-AF-5	WINTRUST FINANCIAL CORP				2FE	5,107,400	104.9099	5,245,493	5,000,000	5,065,862		(13,036)			5.000	4.669	JD	12,500	250,000	09/20/2016	06/13/2024
98258P-AA-5	WT HOLDINGS INC			1,2	2FE	9,000,000	101.5000	9,135,000	9,000,000	9,000,000					7.000	7.000	AO	106,750	630,000	04/24/2018	04/30/2023
983130-AV-7	WYNN LAS VEGAS LLC			1,2	4FE	6,000,000	107.0000	6,420,000	6,000,000	6,000,000	405,000				5.500	5.499	MS	110,000	330,000	02/11/2015	03/01/2025
984121-CD-3	XEROX CORP			1	3FE	1,993,940	102.6980	2,053,960	2,000,000	1,999,042	47,227	663			4.500	4.536	MN	11,500	90,000	05/24/2011	05/15/2021
98462Y-AB-6	YAMANA GOLD INC		C	1,2	2FE	6,140,040	104.4886	6,269,318	6,000,000	6,104,557		(21,562)			4.950	4.500	JJ	136,950	297,000	04/19/2018	07/15/2024
G3469#-AC-1	FIRSTGROUP PLC		C		2	4,000,000	103.8542	4,154,168	4,000,000	4,000,000					4.290	4.290	MS	44,807	171,600	03/27/2018	03/27/2028
G4588#-BR-1	INTERMEDIATE CAPITAL GROUP PLC		C		2	850,000	108.0570	918,485	850,000	850,000					4.990	4.990	N/A	11,193	21,208	03/26/2019	03/26/2026
G4588#-BS-9	INTERMEDIATE CAPITAL GROUP PLC		C		2	2,600,000	111.6607	2,903,179	2,600,000	2,600,000					5.350	5.350	MS	36,707	69,550	03/26/2019	03/26/2029
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						2,879,250,651	XXX	3,009,929,312	2,866,748,080	2,873,371,003	7,226,387	(1,939,454)	3,905,597		XXX	XXX	XXX	35,615,472	124,338,930	XXX	XXX
12591K-AG-0	COMM 13CR12 AM - CMBS			4	1FM	3,089,793	105.8790	3,176,369	3,000,000	3,036,690		(9,393)			4.300	3.958	MON	10,750	129,000	10/24/2013	10/15/2046
12591R-BD-1	COMM 14RE15 B - CMBS			4	1FM	1,287,406	109.2128	1,365,160	1,250,000	1,271,117		(2,515)			4.697	4.596	MON	4,893	59,455	02/10/2014	02/12/2047
12591U-AL-7	COMM 14UBS2 C - CMBS			4	1FM	1,544,901	104.6489	1,569,733	1,500,000	1,519,793		(4,872)			4.970	4.692	MON	6,212	75,575	03/03/2014	03/12/2047
12591V-AH-4	COMM 14CR16 B - CMBS			4	1FM	2,574,950	106.0580	2,651,450	2,500,000	2,534,418		(7,704)			4.582	4.237	MON	9,546	114,550	03/28/2014	04/12/2047
12591V-AK-7	COMM 14CR16 C - CMBS			4	1FM	1,022,266	106.2666	1,062,666	1,000,000	1,010,240		(2,401)			4.928	4.743	MON	4,107	49,920	03/28/2014	04/12/2047
12592G-BG-7	COMM 14CC19 B - CMBS			4	1FM	2,059,930	106.8435	2,136,869	2,000,000	2,029,777		(6,089)			4.703	4.357	MON	7,838	94,060	08/13/2014	08/12/2047
12625F-AS-5	COMM 13CRE7 AM - CMBS			4	1FM	1,014,978	102.4252	1,024,252	1,000,000	1,004,920		(1,622)			3.314	3.150	MON	2,762	33,123	04/11/2013	03/12/2046
12625K-AE-5	COMM 13CRE8 A5 - CMBS			4	1FM	2,059,850	104.1648	2,083,295	2,000,000	2,021,307		(6,398)			3.612	3.269	MON	6,020	72,240	06/04/2013	06/12/2046
12625X-AA-5	COMM 13P300 A1 - CMBS			4	1FM	2,562,442	105.8525	2,646,312	2,500,000	2,531,275		(2,953)			4.353	4.194	MON	9,069	108,825	08/15/2013	08/12/2030
12625X-AJ-6	COMM 13P300 C - CMBS			4	1FM	973,983	105.2550	1,052,550	1,000,000	986,080		1,315			4.394	4.546	MON	3,661	44,545	08/16/2013	08/12/2030
12630B-BC-1	COMM 13CC13 AM - CMBS			4	1FM	4,119,992	107.0152	4,280,607	4,000,000	4,050,440		(12,754)			4.449	4.099	MON	14,830	177,960	12/13/2013	11/12/2046
12630D-BA-1	COMM 14CR14 AM - CMBS			4	1FM	2,574,845	107.0954	2,677,384	2,500,000	2,532,323		(7,846)			4.526	4.179	MON	9,429	113,150	01/09/2014	02/12/2047
17327F-AH-9	CGCMT 18B2 C - CMBS			4	3FM	1,538,985	104.5175	1,567,763	1,500,000	1,532,609		(3,379)			4.828	4.436	MON	6,035	71,078	03/08/2018	03/10/2051
23305M-AE-5	DBCCR 14ARCP B - CMBS			4	1FM	2,059,987	105.6625	2,113,249	2,000,000	2,026,083		(6,263)			4.590	4.243	MON	7,649	91,790	01/24/2014	01/12/2034
23305M-AG-0	DBCCR 14ARCP C - CMBS			4	1FM	3,046,715	105.1175	3,153,524	3,000,000	3,019,455		(5,267)			4.934	4.843	MON	12,336	150,091	01/24/2014	01/12/2034
36197V-AA-6	GSMS 13PEMB A - CMBS			4	1FM	1,993,353	103.0811	2,061,622	2,000,000	1,995,988		305			3.550	3.565	MON	5,916	71,976	04/11/2013	03/07/2033
36248G-AH-3	GSMS 13GC16 AS - CMBS			4	1FM	1,393,574	107.6410	1,456,383	1,353,000	1,369,768		(4,319)			4.649	4.299	MON	5,242	62,901	11/13/2013	11/13/2046
36252W-BC-1	GSMS 14GC20 B - CMBS			4	1FM	2,059,981	106.1504	2,123,009	2,000,000	2,039,133		(8,826)			4.529	4.025	MON	7,548	90,580	03/27/2014	04/12/2047
46639N-AP-6	JPMBB 13C12 A4 - CMBS			4	1FM	1,141,321	103.3536	1,167,924	1,130,028	1,134,237		(413)			3.363	3.211	MON	3,167	48,178	06/14/2013	07/17/2045
46639N-AQ-4	JPMBB 13C12 A5 - CMBS			4	1FM	1,544,994	104.5782	1,568,673	1,500,000	1,515,687		(4,863)			3.664	3.314	MON	4,580	54,955	06/14/2013	07/17/2045
46640U-AH-5	JPMBB 13C17 AS - CMBS			4	1FM	3,980,919	107.0923	4,139,116	3,865,000	3,913,027		(12,287)			4.458	4.105	MON	14,360	172,317	12/18/2013	01/17/2047
46641W-BA-4	JPMBB 14C19 B - CMBS			4	1FM	2,059,990	105.0600	2,101,201	2,000,000	2,027,160		(6,300)			4.394	4.039	MON	7,324	87,882	04/29/2014	04/17/2047
55660C-AA-6	MAD 13650M A - CMBS				1FE	3,604,826	100.6868	3,524,037	3,500,000	3,509,387		(16,774)			3.843	3.342	MON	11,209	134,505	10/10/2013	10/14/2032
55660C-AG-3	MAD 13650M B - CMBS			4	1FM	1,540,109	100.6117	1,509,175	1,500,000	1,503,355		(6,554)			4.034	3.668	MON	5,043	61,357	10/10/2013	10/14/2032
55660C-AL-2	MAD 13650M D - CMBS			4	2FE	1,450,969	100.2755	1,504,133	1,500,000	1,492,064		7,400			4.034	4.667	MON	5,043	61,357	10/10/2013	10/14/2032
61762X-AW-7	MSBAM 13C12 AS - CMBS			4	1FM	2,059,920	106.9330	2,138,659	2,000,000	2,023,312		(6,454)			4.482	4.127	MON	7,470	89,640	10/10/2013	10/17/2046
61763U-BC-5	MSBAM 14C17 B - CMBS			4	1FM	2,059,945	105.6883	2,113,766	2,000,000	2,028,737		(6,221)			4.464	4.110	MON	7,440	89,280	07/31/2014	08/15/2047
61763U-BE-1	MSBAM 14C17 C - CMBS			4	1FE	1,999,935	104.5422	2,090,843	2,000,000	2,002,809		799			4.498	4.653	MON	7,497	90,945	07/30/2014	08/15/2047
90276F-BB-9	UBSCM 18C10 C - CMBS			4	1FM	994,663	108.9032	1,089,032	1,000,000	994,590		(32)			5.090	5.240	MON	4,242	51,619	05/23/2018	05/17/2051
90276V-AK-5	UBSCM 18C8 C - CMBS			4	1FM	983,471	106.3714	1,063,714	1,000,000	985,454		1,173			4.703	5.009	MON	3,919	47,691	02/12/2018	02/17/2051
90353D-BD-6	UBSCM 18C12 B - CMBS			4	1FM	1,029,995	110.3654	1,103,654	1,000,000	1,026,472		(2,625)			4.787	4.433	MON	3,990	47,875	08/03/2018	08/17/2051
92938J-AG-7	WFRBS 13UBS1 AS - CMBS			4	1FM	1,544,901	106.8502	1,602,754	1,500,000	1,518,203		(4,783)			4.306	3.953	MON	5,383	64,590	11/22/2013	03/16/2046
92938V-AS-4	WFRBS 14C19 AS - CMBS			4	1FM	2,059,976	106.5532	2,131,063	2,000,000	2,038,568		(8,935)			4.271	3.761	MON	7,118	85,420	03/10/2014	03/15/2047
94988M-AA-8	WFCM 13BTC A - CMBS			4	1FM	1,544,948	103.5438	1,553,157	1,500,000	1,516,800		(6,790)			3.544	3.254	MON	4,430	53,160	04/11/2013	04/18/2035

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Stated Contractual Maturity Date
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						66,578,811	XXX	68,603,098	65,098,028	65,741,279		(164,640)			XXX	XXX	XXX	236,057	2,851,589	XXX	XXX
12701#-AB-9	CRG ISSUER 2017-1 - CDO			4	1PL	1,500,000	104.6521	1,569,782	1,500,000	1,500,000					5.300	5.300	JAJO	16,783	79,500	06/25/2018	07/15/2025
50067A-AF-9	KORTH DIRECT MTG LLC FORMERLY KORTH DIRE				1PL	1,000,000	101.0551	1,010,552	1,000,000	1,000,000					5.250	5.250	MON	875	52,500	04/26/2018	05/25/2023
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						2,500,000	XXX	2,580,333	2,500,000	2,500,000					XXX	XXX	XXX	17,658	132,000	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						2,948,329,462	XXX	3,081,112,743	2,934,346,107	2,941,612,282	7,226,387	(2,104,094)	3,905,597		XXX	XXX	XXX	35,869,187	127,322,519	XXX	XXX
4899999. Total - Hybrid Securities							XXX								XXX	XXX	XXX			XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							XXX								XXX	XXX	XXX			XXX	XXX
6099999. Subtotal - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
6599999. Subtotal - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
7699999. Total - Issuer Obligations						6,354,652,923	XXX	6,598,070,164	6,173,768,080	6,265,338,113	7,637,372	(19,476,189)	3,905,597		XXX	XXX	XXX	71,231,349	246,977,625	XXX	XXX
7799999. Total - Residential Mortgage-Backed Securities							XXX								XXX	XXX	XXX			XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						66,578,811	XXX	68,603,098	65,098,028	65,741,279		(164,640)			XXX	XXX	XXX	236,057	2,851,589	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						4,999,185	XXX	5,260,573	5,000,000	4,998,616		(739)			XXX	XXX	XXX	40,204	227,470	XXX	XXX
8099999. Total - SVO Identified Funds							XXX								XXX	XXX	XXX			XXX	XXX
8199999. Total - Affiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
8299999. Total - Unaffiliated Bank Loans							XXX								XXX	XXX	XXX			XXX	XXX
8399999 - Total Bonds						6,426,230,919	XXX	6,671,933,836	6,243,866,107	6,336,078,008	7,637,372	(19,641,568)	3,905,597		XXX	XXX	XXX	71,507,610	250,056,684	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Desig-nation and Admini-strative Symbol	Date Acquired
050695-30-3	AUCTION PASS THRU TRUST 2007-5			91.000	0.00	0.000	2,217,670	24,370.000	2,217,670	597,870		38		1,619,800			1,619,800		2FE	06/08/2007
060505-81-5	BANK OF AMERICA CORP			189,000.000	25.00	0.000	4,611,865	24.401	4,611,865	1,241,730		191,627		905,575			905,575		2FE	12/01/2016
172967-GD-7	CITIGROUP INC			5,000,000.000	1,000.00	105.880	4,925,000	105.880	5,294,000	4,925,000		297,500		362,000			362,000		3FE	03/06/2013
20453Q-20-1	AGSTAR FINANCIAL SERVICES ACA			7,000.000	1,000.00	1,050.000	7,000,000	1,050.000	7,350,000	7,000,000		472,500							3FE	05/23/2013
28852N-20-8	ELLINGTON FINANCIAL INC			160,000.000	25.00	0.000	4,056,000	25.350	4,056,000	4,000,000				56,000			56,000		2FE	10/16/2019
30255P-10-3	FNB CORP (PENNSYLVANIA)			200,000.000	25.00	30.150	5,000,000	30.150	6,030,000	5,000,000		362,600							3FE	10/29/2013
316773-CM-0	FIFTH THIRD BANCORP			10,000,000.000	1,000.00	102.875	10,012,450	102.875	10,287,500	10,012,450		255,000							3FE	08/15/2019
369604-BQ-5	GENERAL ELECTRIC CO			2,368,000.000	1,000.00	0.000	2,319,361	97.946	2,319,361	1,999,493		118,400		507,841			507,841		2FE	01/20/2016
38145G-30-8	GOLDMAN SACHS GROUP INC			400,000.000	25.00	26.945	9,580,000	26.945	10,778,000	9,580,000		550,000		5,000			5,000		3FE	09/10/2014
38148B-AB-4	GOLDMAN SACHS GROUP INC			7,500,000.000	1,000.00	101.237	7,500,000	101.237	7,592,775	7,500,000		403,125		252,975			252,975		3FE	04/16/2015
446150-AL-8	HUNTINGTON BANCSHARES INC			5,000,000.000	1,000.00	103.750	5,143,292	103.750	5,187,500	5,143,292		71,250							3FE	09/12/2019
58403B-20-5	MEDALLION BANK			160,000.000	25.00	0.000	4,040,000	25.250	4,040,000	4,000,000				40,000			40,000		1FE	12/13/2019
59156R-BP-2	METLIFE INC			3,000,000.000	1,000.00	0.000	3,038,640	101.288	3,038,640	3,000,000		157,500		155,640			155,640		2FE	05/27/2015
61761J-40-6	MORGAN STANLEY			150,000.000	25.00	28.172	3,862,500	28.172	4,225,830	3,862,500	59,766	239,064		116,400			116,400		3FE	05/07/2015
61762V-20-0	MORGAN STANLEY			200,000.000	25.00	28.720	5,000,000	28.720	5,744,000	5,000,000	89,062	356,248							3FE	09/24/2013
61762V-60-6	MORGAN STANLEY			100,000.000	25.00	28.360	2,500,000	28.360	2,836,000	2,500,000	36,563	146,252		83,120			83,120		3FE	01/24/2017
61763E-20-7	MORGAN STANLEY			400,000.000	25.00	28.300	10,684,000	28.300	11,320,000	10,684,000	171,876	687,504		400,000			400,000		3FE	08/05/2014
649445-20-2	NEW YORK COMMUNITY BANCORP INC			280,000.000	25.00	27.884	7,000,000	27.884	7,807,604	7,000,000		446,208		610,400			610,400		4FE	03/10/2017
693475-85-7	PNC FINANCIAL SERVICES GROUP INC			600,000.000	25.00	0.000	16,422,000	27.370	16,422,000	14,977,337		918,751		1,019,100			1,019,100		2FE	05/17/2012
857477-AQ-6	STATE STREET CORP			2,000,000.000	1,000.00	0.000	2,050,960	102.548	2,050,960	2,000,000		105,000		88,460			88,460		2FE	05/14/2015
89832Q-AC-3	TRUIST FINANCIAL CORP			10,000,000.000	1,000.00	0.000	10,280,000	102.800	10,280,000	10,032,882				247,118			247,118		2FE	08/20/2019
902973-83-3	U.S. BANCORP			280,000.000	25.00	0.000	7,744,800	27.660	7,744,800	7,000,000	113,750	455,000		280,000			280,000		2FE	01/18/2012
902973-AY-2	US BANCORP CAPITAL I			3,000,000.000	1,000.00	0.000	3,084,660	102.822	3,084,660	3,000,000		153,750		114,660			114,660		2FE	11/16/2015
919794-20-6	VALLEY NATIONAL BANCORP			400,000.000	25.00	28.010	10,000,000	28.010	11,204,000	10,000,000		625,000		400,000			400,000		3FE	06/16/2015
949746-55-6	WELLS FARGO & CO			600,000.000	25.00	0.000	16,365,000	27.275	16,365,000	15,000,000		877,512		1,835,520			1,835,520		2FE	07/15/2013
97650W-40-5	WINTRUST FINANCIAL CORP			280,000.000	25.00	28.470	7,000,000	28.470	7,971,600	7,000,000	114,800	459,200							3FE	06/22/2015
989701-BD-8	ZIONS BANCORP			10,000,000.000	1,000.00	103.000	9,512,500	103.000	10,300,000	9,512,500		580,000							3FE	05/17/2013
994127-6J-2	CAPE ANALYTICS INC SERIES B PREFERRED			268,774.000	0.00	4.413	1,000,001	4.413	1,186,207	1,000,001									5GI	06/08/2018
8499999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred							181,950,698	XXX	191,345,972	172,569,054	585,817	8,929,029		9,099,609			9,099,609		XXX	XXX
060505-EN-0	BANK OF AMERICA CORP			7,000,000.000	1,000.00	0.000	7,000,000	111.380	7,796,600	7,000,000		427,000							2FE	03/12/2015
14040H-BH-7	CAPITAL ONE FINANCIAL CORP			7,000,000.000	1,000.00	101.487	7,000,000	101.487	7,104,090	7,000,000		388,500		258,230			258,230		3FE	05/11/2015
617474-AA-9	MORGAN STANLEY			11,000,000.000	1,000.00	101.984	11,037,500	101.984	11,218,240	11,037,500		610,500		362,000			362,000		3FE	05/21/2015
8599999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred							25,037,500	XXX	26,118,930	25,037,500		1,426,000		620,230			620,230		XXX	XXX
8999999 - Total Preferred Stocks							206,988,198	XXX	217,464,902	197,606,554	585,817	10,355,029		9,719,839			9,719,839		XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Desig-nation
00206R-10-2	AT&T ORD			803,000.000	31,381,240	39.080	31,381,240	23,938,308		1,638,120		8,463,620		8,463,620		10/07/2009	
002824-10-0	ABBOTT LABORATORIES ORD			1,157,200.000	100,514,392	86.860	100,514,392	28,852,055		1,481,216		16,814,116		16,814,116		08/06/2009	
00287Y-10-9	ABBVIE ORD			1,377,200.000	121,937,288	88.540	121,937,288	43,543,164		5,894,416		(5,026,780)		(5,026,780)		10/12/2015	
009158-10-6	AIR PRODUCTS AND CHEMICALS ORD			442,032.000	103,873,100	234.990	103,873,100	69,822,675	512,757	2,024,507		33,125,878		33,125,878		12/19/2018	
03027X-10-0	AMERICAN TOWER REIT			60,000.000	13,789,200	229.820	13,789,200	8,382,639	60,600	216,600		4,297,800		4,297,800		04/02/2018	
032654-10-5	ANALOG DEVICES ORD			530,214.000	63,010,632	118.840	63,010,632	44,017,371		1,145,262		17,502,364		17,502,364		04/02/2018	
03676B-10-2	ANTERO MIDSTREAM ORD			40,967.000	310,940	7.590	310,940	310,940		25,195			163,157	(163,157)		07/02/2019	
037833-10-0	APPLE ORD			164,000.000	48,158,600	293.650	48,158,600	11,130,468		483,560		21,925,211		21,925,211		08/05/2019	
053015-10-3	AUTOMATIC DATA PROCESSING ORD			171,050.000	29,164,025	170.500	29,164,025	5,729,460	155,656	540,518		6,735,949		6,735,949		08/25/2010	
053484-10-1	AVALONBAY COMMUNITIES REIT ORD			107,000.000	22,437,900	209.700	22,437,900	22,049,253	162,640	261,440		388,647		388,647		09/13/2019	
0556EL-10-9	BP MIDSTREAM PARTNERS UNT			31,036.000	484,472	15.610	484,472	472,818		20,459		11,654		11,654		07/02/2019	
09247X-10-1	BLACKROCK ORD			386,900.000	194,494,630	502.700	194,494,630	64,240,840		5,107,080		42,512,572		42,512,572		10/16/2018	
11135F-10-1	BROADCOM ORD			200,650.000	63,409,413	316.020	63,409,413	53,922,815		2,247,280		12,388,131		12,388,131		03/16/2018	
12572Q-10-5	CME GROUP CL A ORD			29,900.000	6,001,528	200.720	6,001,528	2,285,910	74,750	142,025		376,740		376,740		06/26/2013	
16411Q-10-1	CHENIERE ENERGY PARTNERS UNT			4,907.000	195,348	39.810	195,348	195,348		6,036			29,533	(29,533)		07/30/2019	
16411R-20-8	CHENIERE ENERGY ORD			19,493.000	1,190,438	61.070	1,190,438	1,190,438					151,722	(151,722)		07/29/2019	
166764-10-0	CHEVRON ORD			716,000.000	86,285,160	120.510	86,285,160	19,062,266		3,408,160		8,391,520		8,391,520		12/04/2003	
17275R-10-2	CISCO SYSTEMS ORD			1,334,000.000	63,978,640	47.960	63,978,640	25,596,333		1,706,370		6,030,871		6,030,871		11/14/2019	
231021-10-6	CUMMINS ORD			606,400.000	108,521,344	178.960	108,521,344	57,385,085		2,972,573		27,482,048		27,482,048		02/11/2016	
254687-10-6	WALT DISNEY ORD			411,000.000	59,442,930	144.630	59,442,930	41,861,063	361,680	660,000		13,483,681		13,483,681		08/07/2019	
260003-10-8	DOVER ORD			368,780.000	42,505,583	115.260	42,505,583	8,358,136		715,433		16,340,642		16,340,642		08/13/2015	
26441C-20-4	DUKE ENERGY ORD			523,600.000	47,757,556	91.210	47,757,556	14,706,456		1,960,882		2,570,876		2,570,876		07/03/2012	
26885B-10-0	EQM MIDSTREAM PARTNERS UNT			51,649.000	1,544,822	29.910	1,544,822	1,544,822		181,237			708,577	(708,577)		07/02/2019	
29250N-10-5	ENBRIDGE ORD		C	1,819,525.000	72,362,509	39.770	72,362,509	74,646,540		3,393,799		15,811,672		15,811,672		04/30/2018	
29273V-10-0	ENERGY TRANSFER UNT			313,714.000	4,024,951	12.830	4,024,951	4,024,951		382,731			119,211	(119,211)		07/14/2017	
293792-10-7	ENTERPRISE PRODUCTS PARTNERS UNT			149,872.000	4,220,396	28.160	4,220,396	3,685,352		263,025		535,043		535,043		10/01/2012	
30231G-10-2	EXXON MOBIL ORD			1,290,200.000	90,030,156	69.780	90,030,156	5,127,678		4,425,386		2,051,418		2,051,418		02/22/1984	
375558-10-3	GILEAD SCIENCES ORD			343,500.000	22,320,630	64.980	22,320,630	24,910,332		865,620		834,705		834,705		08/23/2018	
418056-10-7	HASBRO ORD			1,259,607.000	133,027,095	105.610	133,027,095	42,662,889		3,363,151		30,684,027		30,684,027		04/25/2012	
437076-10-2	HOME DEPOT ORD			226,446.000	49,451,277	218.380	49,451,277	37,579,457		1,231,866		9,548,182		9,548,182		03/06/2019	
438516-10-6	HONEYWELL INTERNATIONAL ORD			245,000.000	43,365,000	177.000	43,365,000	6,975,338		823,200		10,995,600		10,995,600		05/14/2009	
459200-10-1	INTERNATIONAL BUSINESS MACHINES ORD			463,655.000	62,148,316	134.040	62,148,316	56,445,880		2,936,642		9,065,117		9,065,117		08/05/2019	
46625H-10-0	JPMORGAN CHASE ORD			2,012,000.000	280,472,800	139.400	280,472,800	68,775,611		6,639,600		84,061,360		84,061,360		07/06/2012	
478160-10-4	JOHNSON & JOHNSON ORD			1,047,000.000	152,725,890	145.870	152,725,890	51,757,343		3,926,250		17,610,540		17,610,540		12/18/2018	
49456B-10-1	KINDER MORGAN CL P ORD			53,311.000	1,128,594	21.170	1,128,594	1,109,694		19,330		18,900		18,900		11/20/2019	
518439-10-4	ESTEE LAUDER CL A ORD			48,000.000	9,913,920	206.540	9,913,920	8,582,191		41,100		1,331,729		1,331,729		09/18/2019	
55336V-10-0	MPLX COM UNT			136,673.000	3,479,695	25.460	3,479,695	3,461,291		304,169		18,403	571,162	(552,759)		12/10/2019	
559080-10-6	MAGELLAN MIDSTREAM PARTNERS UNT			63,321.000	3,980,991	62.870	3,980,991	2,769,027		255,500		367,895		367,895		10/01/2012	
580135-10-1	MCDONALD'S ORD			389,000.000	76,870,290	197.610	76,870,290	21,820,143		1,839,970		7,795,560		7,795,560		08/12/2015	
594918-10-4	MICROSOFT ORD			1,434,550.000	226,228,535	157.700	226,228,535	36,133,889		2,711,300		80,521,292		80,521,292		02/06/2018	
65339F-10-1	NEXTERA ENERGY ORD			2,607.000	631,311	242.160	631,311	603,516		3,259		27,796		27,796		10/18/2019	
655844-10-8	NORFOLK SOUTHERN ORD			264,400.000	51,327,972	194.130	51,327,972	20,595,852		951,840		11,789,596		11,789,596		01/20/2016	
67058H-10-2	NUSTAR ENERGY UNT			19,948.000	515,656	25.850	515,656	489,759		34,519		25,897		25,897		08/05/2019	
682680-10-3	ONEOK ORD			46,427.000	3,513,131	75.670	3,513,131	3,233,622		83,801		279,509		279,509		08/02/2019	
693475-10-5	PNC FINANCIAL SERVICES GROUP ORD			510,000.000	81,411,300	159.630	81,411,300	43,786,858		2,142,000		21,787,200		21,787,200		07/14/2016	
713448-10-8	PEPSICO ORD			1,240,500.000	169,539,135	136.670	169,539,135	71,596,442	1,184,678	4,670,483		32,488,695		32,488,695		01/08/2009	
717081-10-3	PFIZER ORD			3,235,725.000	126,775,706	39.180	126,775,706	57,142,904		4,659,444		(14,463,691)		(14,463,691)		10/16/2009	
718172-10-9	PHILIP MORRIS INTERNATIONAL ORD			242,435.000	20,628,794	85.090	20,628,794	20,190,656	283,649	1,112,777		4,443,834		4,443,834		05/22/2015	
718549-20-7	PHILLIPS 66 PARTNERS COM UNT			48,633.000	2,997,738	61.640	2,997,738	2,481,449		70,160		516,290		516,290		12/05/2019	
726503-10-5	PLAINS ALL AMERICAN PIPELINE UNT			194,936.000	3,584,873	18.390	3,584,873	3,584,699		243,248		175	291,936	(291,762)		12/20/2019	
742718-10-9	PROCTER & GAMBLE ORD			1,027,504.000	128,335,250	124.900	128,335,250	3,659,137		3,036,172		33,887,082		33,887,082		08/12/1988	
74340W-10-3	PROLOGIS REIT			168,000.000	14,975,520	89.140	14,975,520	11,224,135		311,640		4,358,035		4,358,035		09/30/2019	
747525-10-3	QUALCOMM ORD			427,500.000	37,718,325	88.230	37,718,325	26,583,456		1,060,200		13,389,300		13,389,300		08/12/2015	
749685-10-3	RPM ORD			1,033,303.000	79,316,338	76.760	79,316,338	20,641,899		1,452,175		18,578,788		18,578,788		11/30/2010	
75419T-10-3	RATTLER MIDSTREAM PARTNERS UNT			11,695.000	208,054	17.790	208,054	208,054		3,976			21,228	(21,228)		07/02/2019	
816851-10-9	SEMPRA ENERGY ORD			6,889.000	1,043,546	151.480	1,043,546	1,009,019	6,665			34,527		34,527		11/13/2019	
822634-10-1	SHELL MIDSTREAM PARTNERS UNT			69,674.000	1,408,112	20.210	1,408,112	1,230,472		101,486		177,640		177,640		07/01/2019	
833034-10-1	SNAP ON ORD			69,400.000	11,756,360	169.400	11,756,360	10,503,902		178,312		1,252,458		1,252,458		08/05/2019	
872540-10-9	TJX ORD			963,000.000	58,800,780	61.060	58,800,780	50,524,961		852,255		15,716,160		15,716,160		12/18/2018	

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identification	Description	Code	Foreign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	Date Acquired	NAIC Designation
87612G-10-1	TARGA RESOURCES ORD			30,587.000	1,248,867	40.830	1,248,867	1,216,979		55,668		31,888		31,888		07/02/2019	
87807B-10-7	TC ENERGY ORD		A	24,209.000	1,290,582	53.310	1,290,582	1,241,723	18,157	8,320		48,859		48,859		11/07/2019	
88579Y-10-1	3M ORD			521,700.000	92,038,314	176.420	92,038,314	37,202,992		3,004,992		(7,366,404)		(7,366,404)		11/16/2010	
902973-30-4	US BANCORP ORD			1,981,500.000	117,483,135	59.290	117,483,135	52,086,576	832,230	3,031,695		26,928,585		26,928,585		07/06/2012	
913017-10-9	UNITED TECHNOLOGIES ORD			766,906.000	114,851,843	149.760	114,851,843	57,774,235		2,254,704		33,191,692		33,191,692		08/13/2015	
91324P-10-2	UNITEDHEALTH GRP ORD			220,081.000	64,699,412	293.980	64,699,412	21,383,930		911,135		9,872,834		9,872,834		08/12/2015	
918204-10-8	VF ORD			113,540.000	11,315,396	99.660	11,315,396	5,646,755		161,227		5,668,641		5,668,641		03/07/2017	
91913Y-10-0	VALERO ENERGY ORD			380,738.000	35,656,114	93.650	35,656,114	28,202,797		1,325,657		7,227,643		7,227,643		05/31/2019	
92343V-10-4	VERIZON COMMUNICATIONS ORD			405,301.000	24,885,481	61.400	24,885,481	10,902,185		981,842		2,099,459		2,099,459		10/26/2009	
92840M-12-8	VISTRA ENERGY EQY WARRANT			36,510.000	79,227	2.170	79,227					28,113		28,113		02/06/2017	
92939U-10-6	WEC ENERGY GROUP ORD			978,300.000	90,228,609	92.230	90,228,609	32,642,976		2,308,788		22,471,551		22,471,551		02/09/2012	
958669-10-3	WESTERN MIDSTREAM PARTNERS COM UNT			88,791.000	1,748,295	19.690	1,748,295	1,748,295		193,110			778,827	(778,827)		07/02/2019	
969457-10-0	WILLIAMS ORD			106,803.000	2,533,367	23.720	2,533,367	2,533,359		72,934		8	412,103	(412,095)		12/20/2019	
G1151C-10-1	ACCENTURE CL A ORD		C	674,165.000	141,958,924	210.570	141,958,924	54,718,397		1,505,330		46,894,917		46,894,917		09/19/2014	
H1467J-10-4	CHUBB ORD		D	393,738.000	61,289,257	155.660	61,289,257	43,736,417	295,304	1,165,464		10,426,182		10,426,182		01/19/2016	
N53745-10-0	LYONDELLBASELL INDUSTRIES CL A ORD		C	651,666.000	61,569,404	94.480	61,569,404	54,821,183		2,704,414		7,376,859		7,376,859		08/02/2018	
9099999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated) Publicly Traded					4,063,504,350	XXX	4,063,504,350	1,754,215,855	3,948,764	106,914,032		814,257,099	3,247,458	811,009,641		XXX	XXX
17232#-10-0	THE CINCINNATI SPECIALTY UNDERWRITERS IN			3,500.000	526,081,536	150,309.010	526,081,536	200,000,000		55,000,000		47,331,245		47,331,245		10/01/2007	
105123-45-9	CINCINNATI INDEMNITY COMPANY			12,000.000	111,088,787	9,257.400	111,088,787	25,200,000				8,970,509		8,970,509		06/22/1988	
105123-46-7	CINCINNATI LIFE INSURANCE COMPANY			30,000.000	203,822,188	6,794.070	203,822,188	99,218,375				13,246,091		13,246,091		12/31/1987	
105123-47-5	CINCINNATI CASUALTY COMPANY			12,500.000	436,730,632	34,938.450	436,730,632	21,750,000				38,630,286		38,630,286		02/05/1973	
9399999. Subtotal - Common Stock - Parent, Subsidiaries and Affiliates Other					1,277,723,143	XXX	1,277,723,143	346,168,375		55,000,000		108,178,131		108,178,131		XXX	XXX
9799999 - Total Common Stocks					5,341,227,493	XXX	5,341,227,493	2,100,384,230	3,948,764	161,914,032		922,435,230	3,247,458	919,187,772		XXX	XXX
9899999 - Total Preferred and Common Stocks					5,548,215,691	XXX	5,558,692,395	2,297,990,784	4,534,581	172,269,061		932,155,069	3,247,458	928,907,611		XXX	XXX

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
000416-V4-6	A B C CALIF UNI SCH DIST		07/11/2019	RAYMOND JAMES/FI		2,222,866	2,185,000	
016249-RB-2	ALIEF TEX INDPT SCH DIST		04/16/2019	RAYMOND JAMES/FI		1,952,110	1,965,000	
020073-4W-9	ALMA ARK SCH DIST NO 30		07/25/2019	RW Baird		1,769,531	1,755,000	
030825-QZ-9	AMES IOWA CMNTY SCH DIST		05/08/2019	LOOP CAPITAL MARKETS LLC		1,496,025	1,500,000	
042325-LQ-1	ARMSTRONG CNTY PA		02/13/2019	PNC BANK, N.A./IPA		1,980,000	1,980,000	
067032-HF-2	BARABOO WIS SCH DIST		07/30/2019	Hutchinson Shockey		1,584,387	1,575,000	
074635-SM-6	BEAUREGARD PARISH LA PARISH WIDE SCH DIS		07/12/2019	LOOP CAPITAL MARKETS LLC		1,428,492	1,405,000	
074635-SN-4	BEAUREGARD PARISH LA PARISH WIDE SCH DIS		07/12/2019	LOOP CAPITAL MARKETS LLC		1,803,745	1,780,000	
074635-SP-9	BEAUREGARD PARISH LA PARISH WIDE SCH DIS		07/12/2019	LOOP CAPITAL MARKETS LLC		2,252,255	2,230,000	
076239-HF-2	BEDFORD MICH PUB SCHS DIST		01/25/2019	HILLTOP SECURITIES		2,199,389	2,115,000	
088365-HK-0	BEXAR CNTY TEX HOSP DIST		02/01/2019	SIEBERT BRANDORD & SHANK		1,839,005	1,750,000	
097558-KX-7	BOLINGBROOK ILL PK DIST		02/06/2019	Piper Jaffray & CO/ALGO		515,395	500,000	
108152-FQ-7	BRIDGEPORT		02/01/2019	RAYMOND JAMES/FI		600,000	600,000	
114385-FZ-5	BROOKS CNTY TEX INDPT SCH DIST		10/24/2019	FIRST TENNESSEE SECURITIES CORP		1,100,000	1,100,000	
152735-YM-2	CENTRAL BUCKS PA SCH DIST		08/06/2019	Unknown		705,954	690,000	6,986
181059-G8-3	CLARK CNTY NEV SCH DIST		06/05/2019	Merrill Lynch		4,934,350	5,000,000	
186343-U9-8	CLEVELAND OHIO		06/06/2019	KEY CAPITAL MARKETS		1,965,150	1,985,000	
187720-XW-2	CLINTON IOWA		07/11/2019	RW Baird		1,182,038	1,185,000	
194469-JF-0	COLLEGE STATION TEX		05/30/2019	WELLS FARGO SECURITIES LLC		2,000,000	2,000,000	
194469-JG-8	COLLEGE STATION TEX		05/30/2019	WELLS FARGO SECURITIES LLC		2,031,053	2,045,000	
213287-BM-6	COOK CNTY ILL SCH DIST 097 OAK PK		02/14/2019	RAYMOND JAMES/FI		3,121,380	3,000,000	
217490-AT-8	COPPELL TEX INDPT SCH DIST		04/26/2019	Hutchinson Shockey		4,232,039	3,870,000	
235219-QR-6	DALLAS TEX		05/01/2019	CITIGROUP GLOBAL MARKETS INC.		4,925,250	5,000,000	
240361-QF-5	DEKALB & KANE CNTYS ILL CMNTY UNIT SCH D		12/05/2019	RW Baird		2,227,208	2,250,000	
249739-VM-2	DERBY CONN		08/16/2019	Piper Jaffray & CO/ALGO		971,318	950,000	
249739-VN-0	DERBY CONN		08/16/2019	Piper Jaffray & CO/ALGO		1,018,940	1,000,000	
258885-P6-3	DOUGLAS CNTY COLO SCH DIST NO RE 1 DOUGL		01/30/2019	RBC DAIN RAUSCHER		1,059,310	1,000,000	
283734-J3-6	EL PASO TEX		02/07/2019	CITIGROUP GLOBAL MARKETS INC.		787,593	755,000	
283770-MB-8	EL PASO TEX INDPT SCH DIST		01/31/2019	CITIGROUP GLOBAL MARKETS INC.		2,103,280	2,000,000	
295407-N7-1	ERIE PA		04/17/2019	PNC BANK, N.A./IPA		1,000,000	1,000,000	
295407-U9-9	ERIE PA		06/11/2019	Unknown		832,358	765,000	2,763
295407-V5-6	ERIE PA		06/11/2019	Unknown		3,519,842	3,235,000	11,682
295425-TE-2	ERIE PA CITY SCH DIST		04/10/2019	PNC BANK, N.A./IPA		673,088	625,000	
297860-DB-1	ETOWAH WTR & SWR AUTH GA REV		11/15/2019	CITIGROUP GLOBAL MARKETS INC.		2,870,000	2,870,000	
304657-PA-1	FAIRFIELD OHIO CITY SCH DIST		10/18/2019	RBC DAIN RAUSCHER		500,000	500,000	
304657-PB-9	FAIRFIELD OHIO CITY SCH DIST		10/18/2019	RBC DAIN RAUSCHER		3,000,000	3,000,000	
346788-MQ-2	FORT BEND CNTY TEX LEVEE IMPT DIST NO 00		06/12/2019	RW Baird		3,200,000	3,200,000	6,933
346843-QU-2	FORT BEND TEX INDPT SCH DIST		07/24/2019	LOOP CAPITAL MARKETS LLC		2,814,572	2,775,000	
400199-BZ-7	GRUNDY & KENDALL CNTYS ILL CMNTY CONS SC		11/20/2019	Hutchinson Shockey		2,713,363	2,720,000	
41419R-TY-5	HARRIS CNTY TEX MUN UTIL DIST NO 368		06/27/2019	RBC CAPITAL MARKETS		1,655,000	1,655,000	
496041-HY-3	KINGS MANOR MUN UTIL DIST TEX		07/18/2019	RBC DAIN RAUSCHER		618,998	615,000	1,076
499260-FQ-5	KNOX & WARREN CNTYS ILL CMNTY UNIT SCH D		01/15/2019	Stifel Nicolaus & Co.		3,314,880	3,000,000	
508759-KT-3	LAKE CNTY ILL CMNTY CONS SCH DIST NO 073		01/17/2019	RAYMOND JAMES/FI		1,762,055	1,685,000	
508759-MA-2	LAKE CNTY ILL CMNTY CONS SCH DIST NO 073		12/05/2019	RAYMOND JAMES/FI		3,012,690	3,000,000	
523588-BG-5	LEE CNTY ILL CMNTY UNIT SCH DIST NO 272		02/07/2019	RAYMOND JAMES/FI		951,746	935,000	
523588-BH-3	LEE CNTY ILL CMNTY UNIT SCH DIST NO 272		02/07/2019	RAYMOND JAMES/FI		982,979	970,000	
538310-K9-3	LIVERMORE VALLEY CALIF JT UNI SCH DIST		07/31/2019	Stifel Nicolaus & Co.		1,615,040	1,600,000	
543247-Y5-3	LONGVIEW TEX		01/25/2019	RAYMOND JAMES/FI		1,619,787	1,540,000	856
571720-TT-8	MARS PA AREA SCH DIST		05/02/2019	JANNEY MONTGOMERY SCOTT INC		1,992,660	2,000,000	
571720-UH-2	MARS PA AREA SCH DIST		05/17/2019	JANNEY MONTGOMERY SCOTT INC		1,251,205	1,260,000	
584734-FA-0	MEDINA CNTY TEX		07/18/2019	RAYMOND JAMES/FI		1,619,349	1,605,000	1,739
584734-FC-6	MEDINA CNTY TEX		07/18/2019	RAYMOND JAMES/FI		1,360,000	1,360,000	1,473
611821-FW-4	MONTAGUE MICH AREA PUB SCHS		01/16/2019	Stifel Nicolaus & Co.		1,509,560	1,425,000	
664212-CM-7	NORTHEAST IOWA CMNTY COLLEGE		06/12/2019	JANNEY MONTGOMERY, SCOTT INC		2,465,732	2,460,000	
664212-CN-5	NORTHEAST IOWA CMNTY COLLEGE		06/12/2019	JANNEY MONTGOMERY, SCOTT INC		3,510,000	3,510,000	
666688-CX-2	NORTHRIDGE OHIO LOC SCH DIST LICKING KNO		08/01/2019	Stifel Nicolaus & Co.		370,738	365,000	
666688-CY-0	NORTHRIDGE OHIO LOC SCH DIST LICKING KNO		08/01/2019	Stifel Nicolaus & Co.		328,962	325,000	
688664-PJ-4	OSWEGO ILL		12/11/2019	RW Baird		2,865,000	2,865,000	
724114-CF-8	PIPESTONE-JASPER MINN INDPT SCH DIST NO		07/23/2019	Piper Jaffray & CO/ALGO		1,656,862	1,630,000	
725209-MH-0	PITTSBURGH PA		02/15/2019	PNC BANK, N.A./IPA		521,835	500,000	
769229-CX-1	RIVERSIDE OHIO LOC SCH DIST		12/18/2019	RBC DAIN RAUSCHER		700,000	700,000	
788631-CR-8	ST CLAIR CNTY ILL CMNTY UNIT SCH DIST NO		01/16/2019	Stifel Nicolaus & Co.		1,961,150	1,930,000	
796269-C4-8	SAN ANTONIO TEX INDPT SCH DIST		07/24/2019	SIEBERT CISNEROS SHANK & CO, LLC		3,044,970	3,000,000	
800205-GD-2	SANDUSKY OHIO CITY SCH DIST		12/19/2019	Stifel Nicolaus & Co.		800,000	800,000	
815853-SR-8	SEGUIN TEX INDPT SCH DIST		07/18/2019	RBC CAPITAL MARKETS		1,139,786	1,130,000	

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
830728-UD-1	SKOKIE ILL		11/19/2019	JP MORGAN SECURITIES LLC		1,100,000	1,100,000	
850000-7M-6	SPRING TEX INDPT SCH DIST		01/30/2019	JP MORGAN SECURITIES LLC		1,057,350	1,000,000	
89453P-L5-6	TRAVIS CNTY TEX		06/05/2019	CITIGROUP GLOBAL MARKETS INC.		4,376,731	4,355,000	
927889-FZ-3	VIRGINIA MINN INDPT SCH DIST NO 706		06/25/2019	Merrill Lynch		3,011,220	3,000,000	
927889-GB-5	VIRGINIA MINN INDPT SCH DIST NO 706		07/11/2019	Piper Jaffray & CO/ALGO		3,020,250	3,000,000	
954498-TQ-4	WEST MIFFLIN PA AREA SCH DIST		07/24/2019	PNC BANK, N.A./IPA		877,914	880,000	
968495-FM-8	WILKINSBURG BORO PA SCH DIST		05/23/2019	Piper Jaffray & CO/ALGO		1,373,366	1,385,000	
970599-HX-7	WILLINGBORO TWP N J SCH DIST		12/18/2019	RBC DAIN RAUSCHER		1,000,000	1,000,000	
974450-P5-1	WINNEBAGO CNTY ILL		01/25/2019	Piper Jaffray & CO/ALGO		2,332,709	2,290,000	15,171
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						137,911,807	135,735,000	48,679
014875-DB-1	ALEXANDRIA IND SCH BLDG CORP		07/18/2019	MESIROW FINANCIAL INC.		2,409,352	2,420,000	
01728A-4Y-9	ALLEGHENY CNTY PA HOSP DEV AUTH REV		05/16/2019	Hutchinson Shockey		327,390	300,000	
045142-DH-6	ASHWAUBENON WIS CMNTY DEV AUTH LEASE REV		06/06/2019	BAIRD (ROBERT W.) & CO. INC.		3,872,784	3,905,000	
088518-MS-1	BEXAR CNTY TEX REV		06/26/2019	HILLTOP SECURITIES		1,410,886	1,290,000	
13059T-FT-1	CALIFORNIA SCH FIN AUTH SCH FAC REV		05/31/2019	RW Baird		682,186	575,000	
166232-AM-0	CHESTER S C SWR DIST WASTEWATER SYS REV		12/04/2019	Piper Jaffray & CO/ALGO		751,830	750,000	
19648F-NT-7	COLORADO HEALTH FACS AUTH REV		11/07/2019	KEY CAPITAL MARKETS		3,000,000	3,000,000	
299488-FB-7	EVANSVILLE IND WTRWKS DIST REV		04/17/2019	LOOP CAPITAL MARKETS LLC		984,530	1,000,000	
30747N-JA-3	FARGO N D		07/18/2019	RW Baird		833,844	825,000	
30747N-JB-1	FARGO N D		07/18/2019	RW Baird		855,840	850,000	
350686-AV-3	FOUNTAIN COLO ELEC WTR & WASTEWATER UTIL		07/12/2019	Piper Jaffray & CO/ALGO		1,497,690	1,500,000	
396290-DS-4	GREENVILLE N C COMB ENTERPRISE SYS REV		05/23/2019	JP MORGAN SECURITIES LLC		993,040	1,000,000	
40727T-DJ-0	HAMILTON CNTY OHIO HEALTH CARE FACS REV		12/19/2019	RBC DAIN RAUSCHER		1,000,000	1,000,000	
45204E-3S-5	ILLINOIS FIN AUTH REV		07/24/2019	RAYMOND JAMES/FI		2,816,070	2,775,000	
452252-NL-9	ILLINOIS ST TOLL HWY AUTH TOLL HIGHWAY R		06/26/2019	WELLS FARGO SECURITIES LLC		875,000	800,000	
463831-SH-1	IRVING TEX WTRWKS & SWR REV		07/19/2019	JP MORGAN SECURITIES LLC		1,084,644	1,080,000	
463831-SJ-7	IRVING TEX WTRWKS & SWR REV		07/19/2019	JP MORGAN SECURITIES LLC		1,110,000	1,110,000	
48542R-DJ-0	KANSAS ST DEV FIN AUTH REV		07/18/2019	Unknown		1,676,405	1,665,000	
48542R-DK-7	KANSAS ST DEV FIN AUTH REV		07/18/2019	Unknown		1,720,831	1,715,000	
491034-AM-6	KENTON CNTY KY ARPT BRD SR CUSTOMER FAC		03/06/2019	Merrill Lynch		865,000	865,000	
491034-AN-4	KENTON CNTY KY ARPT BRD SR CUSTOMER FAC		03/06/2019	Merrill Lynch		845,000	845,000	
52909M-EA-8	LEXINGTON-FAYETTE URBAN CNTY ARPT BRD KY		10/23/2019	JP MORGAN SECURITIES LLC		1,035,000	1,035,000	
534893-CM-2	LINCOLN UNIV MO AUXILIARY SYS REV		05/31/2019	RW Baird		625,769	585,000	
535784-AU-6	LINN CNTY IOWA CTFS PARTN		09/18/2019	BAIRD (ROBERT W.) & CO. INC.		1,400,000	1,400,000	
558614-JJ-3	MADISON WIS WTR UTIL REV		01/25/2019	Piper Jaffray & CO/ALGO		1,194,009	1,135,000	4,918
56042R-TQ-5	MAINE HEALTH & HIGHER EDL FACS AUTH REV		07/18/2019	WELLS FARGO SECURITIES LLC		2,775,948	2,800,000	
573485-AR-0	MARTINS FERRY OHIO CITY SCH DIST CTFS PA		03/08/2019	HILLTOP SECURITIES		1,032,170	1,000,000	
575831-EK-4	MASSACHUSETTS ST COLLEGE BLDG AUTH REV		01/24/2019	RW Baird		2,695,235	2,705,000	1,503
57584Y-QV-4	MASSACHUSETTS ST DEV FIN AGY REV		02/07/2019	Merrill Lynch		1,500,000	1,500,000	
60416S-K6-6	MINNESOTA ST HSG FIN AGY		03/08/2019	RBC CAPITAL MARKETS		1,500,000	1,500,000	
60637A-QK-1	MISSOURI ST HEALTH & EDL FACS AUTH HEALT		06/12/2019	Merrill Lynch		1,090,830	1,000,000	
612200-BD-6	MONTCLAIR CALIF REDEV AGY SUCCESSOR AGY		12/05/2019	HILLTOP SECURITIES		1,670,000	1,670,000	
64132C-AT-7	NEVADA CNTY CALIF FIN AUTH CNTY OPERATIO		01/24/2019	RAYMOND JAMES/FI		1,127,566	1,135,000	
646136-6R-7	NEW JERSEY ST TRANSN TR FD AUTH		12/05/2019	RBC DAIN RAUSCHER		2,500,000	2,500,000	
652376-DY-7	NEWPORT TENN ELEC SYS REV		07/10/2019	BAIRD (ROBERT W.) & CO. INC.		3,000,000	3,000,000	
655153-CF-9	NOBLESVILLE IND ECONOMIC DEV REV		02/14/2019	HILLIARD LYONS, INC.		1,185,000	1,185,000	
656178-EG-1	NORMAN OKLA REGL HOSP AUTH HOSP REV		11/20/2019	JP MORGAN SECURITIES LLC		745,800	750,000	
67884G-DF-8	OKLAHOMA DEV FIN AUTH LEASE REV		05/10/2019	Bank of Oklahoma		748,178	750,000	
717893-K8-3	PHILADELPHIA PA WTR & WASTEWTR REV		02/14/2019	LOOP CAPITAL MARKETS LLC		1,000,000	1,000,000	
717893-K9-1	PHILADELPHIA PA WTR & WASTEWTR REV		02/14/2019	LOOP CAPITAL MARKETS LLC		1,000,000	1,000,000	
717893-L2-5	PHILADELPHIA PA WTR & WASTEWTR REV		02/14/2019	LOOP CAPITAL MARKETS LLC		1,000,000	1,000,000	
735240-S6-1	PORT PORTLAND ORE ARPT REV		04/04/2019	CITIGROUP GLOBAL MARKETS INC.		1,475,000	1,475,000	
73541W-BF-8	PORT ST LUCIE FLA SPL OBLIG REV		01/25/2019	Piper Jaffray & CO/ALGO		1,165,120	1,130,000	10,252
742330-BC-6	PRINCETON OHIO CITY SCH DIST CTFS PARTN		12/13/2019	RBC CAPITAL MARKETS		3,820,000	3,820,000	
750055-ML-6	RACINE WIS WTRWKS REV		02/06/2019	RW Baird		1,528,197	1,470,000	
767027-DW-2	RIO CALIF ELEM SCH DIST CMNTY FACS DIST		09/18/2019	RAYMOND JAMES/FI		3,000,000	3,000,000	
778260-FL-8	ROSS CNTY OHIO HOSP REV		06/06/2019	KEY CAPITAL MARKETS		780,078	650,000	
79307T-DB-3	ST PAUL MINN SALES TAX REV		03/08/2019	Piper Jaffray & CO/ALGO		1,450,000	1,450,000	
79642G-DJ-8	SAN ANTONIO TEX WTR REV		07/08/2019	Unknown		683,358	635,000	4,674
79772E-BX-6	SAN FRANCISCO CALIF CITY & CNTY CMNTY FA		02/08/2019	Stifel Nicolaus & Co.		1,443,678	1,450,000	
825485-XM-2	SHREVEPORT LA WTR & SWR REV		05/08/2019	SIEBERT BRANDORD & SHANK		354,224	325,000	
86888U-BM-0	SURRY CNTY N C LTD OBLIG		04/18/2019	PNC SECURITIES CORP.		474,963	435,000	
86888U-BN-8	SURRY CNTY N C LTD OBLIG		04/18/2019	PNC SECURITIES CORP.		451,238	415,000	
899521-CJ-5	TULSA CNTY OKLA INDL AUTH HEALTH FACS RE		12/06/2019	DAVIDSON D.A. + COMPANY INC.		1,235,000	1,235,000	
902562-DG-9	UAB MEDICINE FIN AUTH ALA REV		05/23/2019	RAYMOND JAMES/FI		1,477,698	1,345,000	

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
914072-5C-3	UNIVERSITY ARK UNIV REV		10/17/2019	Stephens Inc.		2,000,000	2,000,000	
914692-4E-5	UNIVERSITY N MEX UNIV REVS		12/19/2019	RBC DAIN RAUSCHER		1,000,000	1,000,000	
92209N-BD-6	VANPORT TWP PA MUN AUTH SWR REV		11/08/2019	JANNEY MONTGOMERY, SCOTT INC		1,490,835	1,500,000	
92778V-GR-3	VIRGINIA COLLEGE BUILDING AUTHORITY		07/12/2019	VARIOUS		5,049,700	5,000,000	17,083
956622-T8-7	WEST VIRGINIA ST HOSP FIN AUTH HOSP REV		05/09/2019	Merrill Lynch		469,688	400,000	
3199999. Subtotal - Bonds - U.S. Special Revenues						87,786,602	86,655,000	38,431
00194@-AA-2	APH FINANCE 1, LLC.		06/10/2019	Not Available		3,025,000	3,025,000	
00203Q-AE-7	AP MOELLER - MAERSK A/S	C	06/17/2019	CITIGROUP GLOBAL MARKETS INC.		7,951,040	8,000,000	
00507U-AR-2	ACTAVIS FUNDING SCS	C	09/04/2019	WELLS FARGO SECURITIES LLC		2,571,650	2,500,000	40,969
01748H-AA-5	ALLEGIANCE BANCSHARES INC		09/20/2019	Stifel Nicolaus & Co.		3,000,000	3,000,000	
02209S-BD-4	ALTRIA GROUP INC		07/15/2019	VARIOUS		19,657,920	19,000,000	183,600
02666T-AB-3	AMERICAN HOMES 4 RENT LP		01/15/2019	JP MORGAN SECURITIES LLC		6,964,020	7,000,000	
037411-BF-1	APACHE CORP		06/06/2019	CITIGROUP GLOBAL MARKETS INC.		6,987,330	7,000,000	
038923-AJ-7	ARBOR REALTY TRUST INC		03/22/2019	SANDLER O'NEILL & PARTNERS, LP		4,000,000	4,000,000	
038923-AL-2	ARBOR REALTY TRUST INC		10/15/2019	SANDLER O'NEILL & PARTNERS, LP		2,000,000	2,000,000	
03938L-BA-1	ARCELORMITTAL SA	C	03/06/2019	CITIGROUP GLOBAL MARKETS INC.		1,994,300	2,000,000	
03938L-BC-7	ARCELORMITTAL SA	C	07/11/2019	Merrill Lynch		6,930,280	7,000,000	
04318@-AE-7	ARTISAN PARTNERS HOLDINGS LP		08/16/2019	Not Available		1,540,000	1,540,000	
05329W-AP-7	AUTONATION INC		08/22/2019	DUNCAN WILLIAMS INC.		3,036,840	3,000,000	31,983
05368J-AC-7	AVIDBANK HOLDINGS, INC.		12/20/2019	Not Available		2,000,000	2,000,000	
05401A-AG-6	AVOLON HOLDINGS FUNDING LTD	C	04/11/2019	JP MORGAN SECURITIES LLC		2,985,750	3,000,000	
05526D-BB-0	BAT CAPITAL CORP	C	06/25/2019	CREDIT SUISSE SECURITIES (USA)		2,994,450	3,000,000	39,127
066849-AA-8	BAR HARBOR BANKSHARES		11/26/2019	DTC WITHDRAW, DRS ETC.		3,000,000	3,000,000	
072035-AA-6	BAY BANKS OF VIRGINIA INC		10/07/2019	DTC WITHDRAW, DRS ETC.		4,000,000	4,000,000	
09531V-AB-6	BLUE BRDG FINL LLC		07/15/2019	Not Available		2,500,000	2,500,000	9,740
10240*-AA-7	BOWIE ACQUISITIONS LLC		12/16/2019	Not Available		3,200,000	3,200,000	
115236-AB-7	BROWN & BROWN INC		03/04/2019	JP MORGAN SECURITIES LLC		4,992,000	5,000,000	
12325J-AF-8	BUSINESS DEVELOPMENT CORPORATION OF AMER		12/03/2019	SANDLER O'NEILL & PARTNERS, LP		4,000,000	4,000,000	
12717@-AA-5	CVS PASS-THROUGH TRUST		10/17/2019	Not Available		1,065,000	1,065,000	
12739A-AA-8	CADENCE BANCORP		10/30/2019	VARIOUS		5,037,500	5,000,000	32,986
140501-AA-5	CAPITAL SOUTHWEST CORP		09/25/2019	RAYMOND JAMES/FI		1,000,000	1,000,000	
152424-AA-5	CENTRAL BANCSHARES, INC.		06/19/2019	DTC WITHDRAW, DRS ETC.		2,000,000	2,000,000	
171798-AD-3	CIMAREX ENERGY CO		08/23/2019	KEYBANC CAPITAL MARKETS INC		5,116,020	5,000,000	54,708
177376-AE-0	CITRIX SYSTEMS INC		05/14/2019	FIRST TENNESSEE SECURITIES CORP		4,744,838	4,700,000	96,938
18468H-AA-7	CLEAR STREET CAPITAL, LLC		12/20/2019	Not Available		10,000,000	10,000,000	
20727P-AE-4	CONGRESSIONAL BANCSHARES INC		11/21/2019	SANDLER O'NEILL & PARTNERS, LP		3,000,000	3,000,000	
23204G-80-3	CUSTOMERS BANCORP INC		12/04/2019	VARIOUS		5,000,000	5,000,000	
23204G-AD-2	CUSTOMERS BANCORP INC		09/23/2019	DEUTSCHE BANK SECURITIES, INC.		6,000,000	6,000,000	
233851-DT-8	DAIMLER FINANCE NORTH AMERICA LLC	C	02/19/2019	CITIGROUP GLOBAL MARKETS INC.		9,975,900	10,000,000	
25470D-BF-5	DISCOVERY COMMUNICATIONS LLC		07/15/2019	DEUTSCHE BANK SECURITIES, INC.		5,171,250	5,000,000	32,083
260543-BJ-1	DOW CHEMICAL CO		08/08/2019	FIRST TENNESSEE SECURITIES CORP		2,323,650	1,750,000	36,209
28414H-AB-9	ELANCO ANIMAL HEALTH INC		05/14/2019	SEAPORT GROUP SECURITIES, LLC		2,061,632	1,931,000	20,501
292480-AK-6	ENABLE MIDSTREAM PARTNERS LP		06/11/2019	FIRST TENNESSEE SECURITIES CORP		4,963,700	5,000,000	53,167
292480-AM-2	ENABLE MIDSTREAM PARTNERS LP		09/05/2019	JP MORGAN SECURITIES LLC		2,994,630	3,000,000	
29444U-AR-7	EQUINIX INC		08/07/2019	VARIOUS		3,225,000	3,000,000	25,382
29977A-B#-1	EVERCORE INC.		08/01/2019	Not Available		2,350,000	2,350,000	
30311R-AA-9	F & M FINANCIAL CORPORATION		09/12/2019	DTC WITHDRAW, DRS ETC.		3,000,000	3,000,000	
315921-AJ-5	FIDELITY FEDERAL BANCORP		11/01/2019	VARIOUS		3,000,000	3,000,000	
316041-CP-5	FIDELITY BK ATLANTA GA		04/30/2019	SUSQUEHANNA		4,185,000	4,000,000	98,569
320557-30-9	FIRST INTERNET BANCORP		06/05/2019	Stifel Nicolaus & Co.		2,000,000	2,000,000	
337358-BH-7	WELLS FARGO BANK NA		04/08/2019	FIRST TENNESSEE SECURITIES CORP		1,160,900	950,000	13,791
33938X-AA-3	FLEX LTD	C	05/30/2019	CITIGROUP GLOBAL MARKETS INC.		6,972,490	7,000,000	
343412-AF-9	FLUOR CORP		08/22/2019	VARIOUS		12,232,120	12,000,000	133,639
34489@-AC-1	FOOTBALL CLUB TERM NOTES 2019-X TRUST, S		10/08/2019	Not Available		875,000	875,000	
345397-XU-2	FORD MOTOR CREDIT COMPANY LLC		07/16/2019	MORGAN STANLEY DEAN WITTER		5,000,000	5,000,000	6,096
35805B-AA-6	FRESENIUS MEDICAL CARE US FINANCE III IN		06/25/2019	VARIOUS		10,076,244	10,200,000	3,063
361841-AK-5	GLP CAPITAL LP		08/07/2019	VARIOUS		8,952,500	8,000,000	129,694
361841-AL-3	GLP CAPITAL LP		07/17/2019	FIRST TENNESSEE SECURITIES CORP		2,181,680	2,000,000	1,178
378272-AV-0	GLENCORE FUNDING LLC	C	03/06/2019	JP MORGAN SECURITIES LLC		2,990,130	3,000,000	
404119-BW-8	HCA INC		05/22/2019	MORGAN STANLEY & CO INC, NY		2,142,500	2,000,000	37,208
41283L-AQ-8	HARLEY-DAVIDSON FINANCIAL SERVICES INC		09/05/2019	WELLS FARGO SECURITIES LLC		5,009,850	5,000,000	31,875
42824C-BE-8	HEWLETT PACKARD ENTERPRISE CO		09/04/2019	JP MORGAN SECURITIES LLC		5,998,740	6,000,000	
431571-AB-4	HILLENBRAND INC		09/16/2019	JP MORGAN SECURITIES LLC		4,992,350	5,000,000	
44106M-AW-2	HOSPITALITY PROPERTIES TRUST		06/13/2019	VARIOUS		5,016,940	5,000,000	83,875
44409M-AB-2	HUDSON PACIFIC PROPERTIES LP		02/20/2019	Merrill Lynch		1,973,260	2,000,000	

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
448579-AG-7	HYATT HOTELS CORP		05/02/2019	DEUTSCHE BANK SECURITIES, INC.		2,033,660	2,000,000	12,396
44891A-AZ-0	HYUNDAI CAPITAL AMERICA	C	01/28/2019	CITIGROUP GLOBAL MARKETS INC.		14,992,650	15,000,000	
45082@-AA-2	IBERIA PASS THROUGH TRUST 2019-1B		09/20/2019	Not Available		1,200,000	1,200,000	
45262B-AC-7	IMPERIAL BRANDS FINANCE PLC	C	07/23/2019	Bank of America		4,956,650	5,000,000	
45326Y-A@-6	INCITEC PIVOT LTD SERIES B SENIOR NOTE	C	10/30/2019	Not Available		1,000,000	1,000,000	
46134L-AB-1	INVESTAR HOLDING CORPORATION		11/12/2019	PERFORMANCE TRUST CAP		3,000,000	3,000,000	
466313-AH-6	JABIL INC		06/19/2019	GOLDMAN SACHS & CO, NY		2,877,210	3,000,000	52,338
492386-AK-3	KERR-MCGEE CORPORATION		09/03/2019	FIRST TENNESSEE SECURITIES CORP		1,236,790	1,000,000	27,708
50067A-AK-8	KORTH DIRECT MORTGAGE, LLC		03/21/2019	RBC CAPITAL MARKETS		2,000,000	2,000,000	
50067H-AC-1	KORTH DIRECT MORTGAGE LLC		10/09/2019	JW KROTH		3,000,000	3,000,000	
50067H-AG-2	KORTH DIRECT MORTGAGE LLC		12/17/2019	JW KROTH		3,258,750	3,300,000	
501044-DL-2	KROGER CO		01/14/2019	BARCLAYS CAPITAL INC.		4,960,250	5,000,000	1,250
52730F-AC-8	LEVEL ONE BANCORP, INC.		12/18/2019	Not Available		4,000,000	4,000,000	
53262L-AA-3	LIMESTONE BANCORP, INC.		07/18/2019	RAYMOND JAMES/FI		3,750,000	3,750,000	
55316F-AA-7	MM FINISHED LOTS HOLDINGS, LLC		01/15/2019	SANDLER O'NEILL & PARTNERS, LP		4,500,000	4,500,000	
56540#-AA-3	MAPLELEAF MIDSTREAM INVESTMENTS, LLC		10/16/2019	Merrill Lynch		2,358,283	2,250,000	28,750
583928-AC-0	MEDALLION FINANCIAL CORP		03/22/2019	DTC WITHDRAW, DRS ETC.		4,500,000	4,500,000	
58960C-AA-7	MERIDIAN CORP		12/18/2019	DTC WITHDRAW, DRS ETC.		3,000,000	3,000,000	
595112-BN-2	MICRON TECHNOLOGY INC		10/17/2019	DEUTSCHE BANK SECURITIES, INC.		5,499,150	5,000,000	55,490
595112-BP-7	MICRON TECHNOLOGY INC		07/11/2019	JP MORGAN SECURITIES LLC		3,999,800	4,000,000	
595112-BQ-5	MICRON TECHNOLOGY INC		07/11/2019	JP MORGAN SECURITIES LLC		3,999,760	4,000,000	
597742-AH-8	MIDLAND STATES BANCORP, INC.		09/20/2019	Not Available		5,000,000	5,000,000	
620076-BN-8	MOTOROLA SOLUTIONS INC		05/09/2019	Bank of America		6,997,200	7,000,000	
62947Q-AY-4	NXP BV	C	07/16/2019	CREDIT SUISSE SECURITIES (USA)		2,791,225	2,500,000	18,115
62954H-AB-4	NXP BV	C	06/11/2019	Merrill Lynch		2,989,620	3,000,000	
63010M-AA-5	NANO FINANCIAL HOLDINGS, INC.		06/28/2019	Not Available		3,000,000	3,000,000	
633717-AA-1	NATIONAL BANK OF INDIANAPOLIS CORP.		09/05/2019	Not Available		2,000,000	2,000,000	
636180-BN-0	NATIONAL FUEL GAS CO		05/13/2019	KEYBANC CAPITAL MARKETS INC		5,856,840	6,000,000	39,500
661159-AA-1	NORTH MILL EQUIPMENT FINANCE LLC		12/06/2019	BREAN CAPITAL MBS		5,000,000	5,000,000	
664764-AC-1	NORTHERN BANCORP, INC.		12/26/2019	SANDLER O'NEILL & PARTNERS, LP		4,000,000	4,000,000	
674599-DE-2	OCCIDENTAL PETROLEUM CORP		10/24/2019	KEY CAPITAL MARKETS		6,700,752	5,000,000	45,000
680665-AL-0	OLIN CORP		07/12/2019	SEAPORT GROUP SECURITIES, LLC		1,008,750	1,000,000	
69478X-AD-7	PACIFIC PREMIER BANCORP INC		05/03/2019	Stifel Nicolaus & Co.		6,000,000	6,000,000	
698900-AG-2	ENCANA CORP	C	10/31/2019	FIRST TENNESSEE SECURITIES CORP		3,216,382	2,600,000	1,560
705307-AA-4	PEDCOR BANCORP		02/08/2019	DTC WITHDRAW, DRS ETC.		3,000,000	3,000,000	
709629-AR-0	PENTAIR FINANCE SARL	C	06/12/2019	JP MORGAN SECURITIES LLC		6,957,510	7,000,000	
72346Q-AC-8	PINNACLE FINANCIAL PARTNERS INC		09/09/2019	SANDLER O'NEILL & PARTNERS, LP		4,000,000	4,000,000	
74348T-AS-1	PROSPECT CAPITAL CORP		03/06/2019	MERRILL LYNCH PROFESSIONAL CLRG, PURCHAS		5,112,500	5,000,000	46,927
74727A-AA-2	QCR HOLDINGS INC		02/08/2019	Stifel Nicolaus & Co.		5,000,000	5,000,000	
74834L-BA-7	QUEST DIAGNOSTICS INC		03/08/2019	MORGAN STANLEY & CO INC, NY		4,985,350	5,000,000	
75524R-AA-7	CITIZENS FINANCIAL GROUP INC		01/25/2019	KEY CAPITAL MARKETS		7,035,140	7,000,000	97,640
75574U-40-8	READY CAPITAL CORP		11/25/2019	VARIOUS		4,030,080	4,000,000	
75956B-AA-9	RELIANT BANCORP INC		12/13/2019	SANDLER O'NEILL & PARTNERS, LP		4,000,000	4,000,000	
76131R-AA-0	RETAIL CAPITAL HOLDINGS LLC		08/21/2019	VARIOUS		6,000,000	6,000,000	34,000
813903-AB-7	SECURITY FEDERAL CORPORATION		11/26/2019	PERFORMANCE TRUST CAP		2,000,000	2,000,000	
837540-AA-1	SOUTH DAKOTA BANCSHARES, INC.		12/01/2019	PERFORMANCE TRUST CAP		3,000,000	3,000,000	
858155-AE-4	STEELCASE INC		07/16/2019	VARIOUS		8,364,713	8,125,000	
859428-AT-1	STERLING NATIONAL BANK		07/03/2019	JEFFERIES & CO INC, NEW YORK		3,565,625	3,500,000	49,510
87227L-AA-5	TCF NATIONAL BANK		06/27/2019	MORGAN STANLEY & CO INC, NY		3,000,000	3,000,000	
872280-A@-1	TCG BDC INC 4.75 SENIOR NOTE DUE 12/31/2		12/30/2019	Not Available		4,000,000	4,000,000	
878237-AH-9	TECH DATA CORP		08/20/2019	FIRST TENNESSEE SECURITIES CORP		10,548,090	10,000,000	195,869
880451-AW-9	TENNESSEE GAS PIPELINE COMPANY		09/04/2019	Stifel Nicolaus & Co.		4,251,480	3,000,000	56,531
88224P-JS-9	TEXAS CAPITAL BANK NA		10/30/2019	DEUTSCHE BANK SECURITIES, INC.		2,085,960	2,000,000	26,542
882727-AA-8	TEXAS STATE BANKSHARES INC		06/01/2019	DTC WITHDRAW, DRS ETC.		3,000,000	3,000,000	
89679E-AB-8	TRIUMPH BANCORP INC		11/21/2019	Stifel Nicolaus & Co.		3,000,000	3,000,000	
910304-AA-2	UNITED FINANCIAL BANCORP INC		08/09/2019	RBC CAPITAL MARKETS		1,081,250	1,000,000	21,083
911365-BG-8	UNITED RENTALS (NORTH AMERICA) INC		08/22/2019	DEUTSCHE BANK SECURITIES, INC.		2,085,000	2,000,000	11,104
911365-BL-7	UNITED RENTALS (NORTH AMERICA) INC		08/22/2019	DEUTSCHE BANK SECURITIES, INC.		2,090,000	2,000,000	30,917
923451-AA-6	VERITEX HOLDINGS, INC.		11/08/2019	DTC WITHDRAW, DRS ETC.		3,000,000	3,000,000	
928779-AA-5	VOLUNTEER STATE BANCSHARES, INC.		11/07/2019	DTC WITHDRAW, DRS ETC.		3,000,000	3,000,000	
963320-AW-6	WHIRLPOOL CORP		02/20/2019	JP MORGAN SECURITIES LLC		2,964,300	3,000,000	
G4588#-BR-1	INTERMEDIATE CAPITAL GROUP PLC	C	03/26/2019	Not Available		850,000	850,000	
G4588#-BS-9	INTERMEDIATE CAPITAL GROUP PLC	C	03/26/2019	Not Available		2,600,000	2,600,000	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						512,410,123	503,261,000	2,048,610

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
8399997. Total - Bonds - Part 3						738,108,532	725,651,000	2,135,720
8399998. Total - Bonds - Part 5						3,000,000	3,000,000	
8399999. Total - Bonds						741,108,532	728,651,000	2,135,720
28852N-20-8	ELLINGTON FINANCIAL INC		10/16/2019	MORGAN STANLEY DEAN WITTER	160,000.000	4,000,000	0.00	
316773-CM-0	FIFTH THIRD BANCORP		08/15/2019	MORGAN STANLEY DEAN WITTER	10,000,000.000	10,012,450	0.00	
446150-AL-8	HUNTINGTON BANCSHARES INC		09/12/2019	MORGAN STANLEY & CO INC, NY	5,000,000.000	5,143,292	0.00	
58403B-20-5	MEDALLION BANK		12/13/2019	SANDLER O'NEILL & PARTNERS, LP	160,000.000	4,000,000	0.00	
898320-76-0	TRUIST FINANCIAL CORP		12/06/2019	MORGAN STANLEY & CO INC, NY	10,000,000.000	10,032,882	0.00	
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						33,188,624	XXX	
8999997. Total - Preferred Stocks - Part 3						33,188,624	XXX	
8999998. Total - Preferred Stocks - Part 5						10,032,882	XXX	
8999999. Total - Preferred Stocks						43,221,506	XXX	
03676B-10-2	ANTERO MIDSTREAM ORD		07/02/2019	UBS SECURITIES	153,955.000	1,781,752		
037833-10-0	APPLE ORD		08/05/2019	TRADEBOOK	10,000.000	1,941,429		
053484-10-1	AVALONBAY COMMUNITIES REIT ORD		09/13/2019	VARIOUS	107,000.000	22,049,253		
0556EL-10-9	BP MIDSTREAM PARTNERS UNT		07/02/2019	BARCLAYS CAPITAL INC	31,036.000	472,818		
16411Q-10-1	CHENIERE ENERGY PARTNERS UNT		07/30/2019	VARIOUS	4,907.000	224,880		
16411R-20-8	CHENIERE ENERGY ORD		07/29/2019	VARIOUS	19,493.000	1,342,160		
17275R-10-2	CISCO SYSTEMS ORD		11/14/2019	VARIOUS	97,500.000	4,370,224		
254687-10-6	WALT DISNEY ORD		08/07/2019	Stifel Nicolaus & Co.	36,000.000	4,840,499		
26885B-10-0	EQM MIDSTREAM PARTNERS UNT		07/02/2019	UBS SECURITIES	24,655.000	1,085,908		
437076-10-2	HOME DEPOT ORD		03/06/2019	VARIOUS	81,000.000	14,912,564		
459200-10-1	INTERNATIONAL BUSINESS MACHINES ORD		08/05/2019	TRADEBOOK	14,000.000	1,970,916		
49456B-10-1	KINDER MORGAN CL P ORD		11/20/2019	VARIOUS	53,311.000	1,109,694		
518439-10-4	ESTEE LAUDER CL A ORD		09/18/2019	VARIOUS	48,000.000	8,582,191		
55336V-10-0	MPLX COM UNT		12/10/2019	VARIOUS	34,765.905	941,839		
65339F-10-1	NEXTERA ENERGY ORD		10/18/2019	BARCLAYS CAPITAL INC	3,635.000	841,496		
67058H-10-2	NUSTAR ENERGY UNT		08/05/2019	JP MORGAN SECURITIES INC.	11,130.000	305,198		
682680-10-3	ONEOK ORD		08/02/2019	BARCLAYS CAPITAL INC	46,427.000	3,233,622		
718549-20-7	PHILLIPS 66 PARTNERS COM UNT		12/05/2019	VARIOUS	48,633.000	2,481,449		
726503-10-5	PLAINS ALL AMERICAN PIPELINE UNT		12/20/2019	VARIOUS	18,669.000	344,244		
74340W-10-3	PROLOGIS REIT		09/30/2019	RBC CAPITAL MARKETS	28,000.000	2,396,685		
75419T-10-3	RATTLER MIDSTREAM PARTNERS UNT		07/02/2019	BARCLAYS CAPITAL INC	11,695.000	229,282		
816851-10-9	SEMPRA ENERGY ORD		11/13/2019	VARIOUS	8,189.000	1,199,532		
822634-10-1	SHELL MIDSTREAM PARTNERS UNT		07/01/2019	UBS SECURITIES	19,955.000	414,583		
833034-10-1	SNAP ON ORD		08/05/2019	VARIOUS	69,400.000	10,503,902		
87612G-10-1	TARGA RESOURCES ORD		07/02/2019	BARCLAYS CAPITAL INC	30,587.000	1,216,979		
87807B-10-7	TC ENERGY ORD	A	11/07/2019	CREDIT SUISSE SECURITIES (USA)	24,209.000	1,241,723		
918204-10-8	VF ORD		06/01/2019	Unknown	113,540.000	5,646,755		
91913Y-10-0	VALERO ENERGY ORD		05/31/2019	TRADEBOOK	25,000.000	1,758,793		
958669-10-3	WESTERN MIDSTREAM PARTNERS COM UNT		07/02/2019	UBS SECURITIES	22,381.000	688,110		
969457-10-0	WILLIAMS ORD		12/20/2019	VARIOUS	124,983.000	3,458,054		
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						101,586,533	XXX	
9799997. Total - Common Stocks - Part 3						101,586,533	XXX	
9799998. Total - Common Stocks - Part 5						3,151,097	XXX	
9799999. Total - Common Stocks						104,737,630	XXX	
9899999. Total - Preferred and Common Stocks						147,959,136	XXX	
9999999 - Totals						889,067,667	XXX	2,135,720

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
07539P-BQ-1	BEAVERCREEK OHIO CITY SCH DIST		06/01/2019	Call @ 100.00		1,250,000	1,250,000	1,244,313	1,249,025		976		976		1,250,000				29,688	12/01/2025
090671-DK-1	BIRCH RUN MICH AREA SCH DIST		05/01/2019	Call @ 100.00		825,000	825,000	982,880	849,380		(5,978)		(5,978)		843,403		(18,403)	(18,403)	20,625	05/01/2020
096045-FK-0	BLUE SPRINGS MO		02/15/2019	Call @ 100.00		3,715,000	3,715,000	3,720,795	3,715,109		(109)		(109)		3,715,000				89,160	02/15/2026
103133-FN-9	BOX ELDER CNTY UTAH SCH DIST		01/15/2019	Call @ 100.00		1,425,000	1,425,000	1,425,000	1,425,000						1,425,000				32,063	07/15/2025
127037-QD-4	CABOT ARK SCH DIST NO 4 LONOKE CNTY		06/28/2019	Call @ 100.00		3,450,000	3,450,000	3,450,000	3,450,000						3,450,000				94,013	02/01/2026
152735-US-3	CENTRAL BUCKS PA SCH DIST		08/06/2019	Unknown		705,954	690,000	769,805	711,119		(5,182)		(5,182)		705,954				22,511	05/15/2021
184503-EK-2	CLEAR CREEK-AMANA CMNTY SCH DIST IOWA		07/01/2019	Call @ 100.00		2,565,000	2,565,000	2,546,301	2,551,970		13,030		13,030		2,565,000				43,641	06/01/2028
184503-EM-8	CLEAR CREEK-AMANA CMNTY SCH DIST IOWA		07/01/2019	Call @ 100.00		1,225,000	1,225,000	1,185,126	1,194,388		30,612		30,612		1,225,000				21,676	06/01/2030
212597-ZW-1	CONWAY ARK SCH DIST NO 001		11/01/2019	Call @ 100.00		1,415,000	1,415,000	1,424,877	1,415,000						1,415,000				39,797	02/01/2022
23426P-FM-9	DAKOTA VALLEY SCH DIST NO 61-8 S D		07/15/2019	Call @ 100.00		500,000	500,000	525,935	502,980		(2,980)		(2,980)		500,000				20,625	07/15/2027
23426P-FN-7	DAKOTA VALLEY SCH DIST NO 61-8 S D		07/15/2019	Call @ 100.00		500,000	500,000	526,680	503,071		(3,071)		(3,071)		500,000				21,250	07/15/2028
250092-7X-5	DES MOINES IOWA		07/10/2019	Call @ 100.00		1,000,000	1,000,000	1,064,250	1,003,761		(3,761)		(3,761)		1,000,000				24,333	06/01/2022
289365-GR-3	ELMBROOK SCH DIST WIS		04/01/2019	Call @ 100.00		2,345,000	2,345,000	2,332,853	2,343,726		1,274		1,274		2,345,000				51,297	04/01/2025
295407-E3-0	ERIE PA		07/01/2019	Unknown		4,352,200	4,000,000	4,536,240	4,373,750		(21,550)		(21,550)		4,352,200				114,444	11/15/2029
303820-2Z-6	FAIRFAX CNTY VA		04/01/2019	Call @ 100.00		6,475,000	6,475,000	6,407,854	6,467,463		7,537		7,537		6,475,000				133,547	04/01/2026
354730-VZ-3	FRANKLIN TENN		06/14/2019	Call @ 100.00		1,110,000	1,110,000	1,130,690	1,110,452		(452)		(452)		1,110,000				40,575	03/01/2020
386496-7G-2	GRAND TRAVERSE CNTY MICH		05/01/2019	Call @ 100.00		2,000,000	2,000,000	2,084,020	2,003,929		(3,929)		(3,929)		2,000,000				40,000	05/01/2020
414864-JY-5	HARRISON ARK SCH DIST NO 1		12/01/2019	Call @ 100.00		1,835,000	1,835,000	1,832,706	1,833,485		169		169		1,833,654		1,346	1,346	55,050	06/01/2026
414864-KB-3	HARRISON ARK SCH DIST NO 1		12/01/2019	Call @ 100.00		1,435,000	1,435,000	1,426,777	1,428,739		468		468		1,429,207		5,793	5,793	46,638	06/01/2029
451885-BU-0	ILLINOIS DEPT CENT MGMT SVCS CTFS PARTN		08/01/2019	VARIOUS		560,000	560,000	559,306	559,973		27		27		560,000				32,760	07/01/2019
467486-VT-0	JACKSON CNTY MO REORG SCH DIST NO 004 BL		03/01/2019	VARIOUS		5,000,000	5,000,000	4,972,150	4,997,882		2,118		2,118		5,000,000				118,750	03/01/2025
478251-JB-8	JOHNSON CITY TENN		06/01/2019	Call @ 100.00		1,305,000	1,305,000	1,288,883	1,302,325		2,675		2,675		1,305,000				29,363	06/01/2025
481502-M6-6	JUNCTION CITY KANS		09/01/2019	Call @ 100.00		2,105,000	2,105,000	2,105,000	2,105,000						2,105,000				101,040	09/01/2025
503588-UR-4	LA MARQUE TEX INDPT SCH DIST		07/08/2019	Call @ 100.00		65,000	65,000	65,000	65,000						65,000				2,916	02/15/2024
508856-JR-3	LAKE CNTY ILL CMNTY CONS SCH DIST NO 102		05/02/2019	Call @ 100.00		1,110,000	1,110,000	1,110,000	1,110,000						1,110,000				31,253	05/01/2030
530574-GW-6	LIBERTY HILL TEX INDPT SCH DIST		08/01/2019	Call @ 100.00		2,070,000	2,070,000	2,223,366	2,082,331		(12,331)		(12,331)		2,070,000				103,500	08/01/2022
567137-ZS-6	MARICOPA CNTY ARIZ SCH DIST NO 028 KYREN		07/01/2019	Call @ 100.00		3,910,000	3,910,000	3,910,000	3,910,000						3,910,000				242,420	07/01/2028
604129-LJ-3	MINNESOTA ST		12/01/2019	Call @ 100.00		6,540,000	6,540,000	6,480,878	6,524,474		15,526		15,526		6,540,000				269,775	12/01/2025
734336-SJ-0	PORT HURON MICH		11/01/2019	VARIOUS		590,000	590,000	588,820	589,928		72		72		590,000				24,780	10/01/2019
734336-SW-1	PORT HURON MICH		11/01/2019	VARIOUS		785,000	785,000	783,430	784,904		96		96		785,000				32,970	10/01/2019
736679-TS-0	PORTLAND ORE		07/01/2019	Call @ 100.00		1,495,000	1,495,000	1,481,111	1,490,212		4,788		4,788		1,495,000				22,425	06/01/2022
737823-DD-3	POTTAWATOMIE CNTY KANS UNI SCH DIST NO 3		09/01/2019	Call @ 100.00		1,300,000	1,300,000	1,314,183	1,301,391		(1,391)		(1,391)		1,300,000				76,700	09/01/2023
753351-GW-9	RAPID CITY S D AREA SCH DIST NO 51-4		01/01/2019	Call @ 100.00		2,315,000	2,315,000	2,338,937	2,315,000						2,315,000				57,875	01/01/2023
759744-RV-9	RENO CNTY KANS		09/01/2019	Call @ 100.00		1,000,000	1,000,000	1,113,330	1,012,708		(12,708)		(12,708)		1,000,000				40,000	09/01/2022
775082-J7-6	ROGERS ARK SCH DIST NO 030		09/01/2019	Call @ 100.00		2,000,000	2,000,000	1,976,940	1,984,329		15,671		15,671		2,000,000				60,000	02/01/2027
794454-P2-8	SALEM ORE		06/01/2019	Call @ 100.00		3,500,000	3,500,000	3,500,000	3,500,000						3,500,000				76,563	06/01/2025
829596-LV-5	SIOUX FALLS S D SCH DIST NO 49-5		07/01/2019	Call @ 100.00		1,270,000	1,270,000	1,270,000	1,270,000						1,270,000				77,470	07/01/2026
86476P-ES-3	SUFFOLK CNTY N Y		05/15/2019	Call @ 100.00		3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				45,000	05/15/2021
874704-EC-9	TALLMADGE OHIO		12/01/2019	Call @ 100.00		80,000	80,000	80,000	80,000						80,000				7,300	12/01/2020
898541-HN-0	TUALATIN HILLS ORE PK & REC DIST		06/01/2019	Call @ 100.00		3,000,000	3,000,000	2,974,140	2,995,830		4,170		4,170		3,000,000				65,625	06/01/2025
942833-TE-4	WAUKEE IOWA CMNTY SCH DIST		06/01/2019	Call @ 100.00		5,000,000	5,000,000	4,957,900	4,993,125		6,875		6,875		5,000,000				115,625	06/01/2025
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						86,128,154	85,760,000	86,710,479	86,106,759		32,643		32,643		86,139,418		(11,264)	(11,264)	2,575,040	XXX
038716-EG-7	ARAPAHOE CNTY COLO WTR & WASTEWATER AUTH		12/01/2019	Call @ 100.00		1,980,000	1,980,000	1,980,000	1,980,000						1,980,000				107,811	12/01/2021
038716-EJ-1	ARAPAHOE CNTY COLO WTR & WASTEWATER AUTH		12/01/2019	Call @ 100.00		2,120,000	2,120,000	2,120,000	2,120,000						2,120,000				121,794	12/01/2023
114420-AJ-1	BROOKS OF BONITA SPRINGS CMNTY DEV DIST		06/01/2019	VARIOUS		215,000	215,000	215,355	215,000						215,000				4,838	05/01/2019
19910R-AD-1	COLUMBUS-FRANKLIN CNTY OHIO FIN AUTH PUB		12/01/2019	Redemption @ 100.00		50,000	50,000	50,000	43,562	6,439			6,439		50,000				2,625	12/01/2048
240195-BU-0	DAYTONA BEACH FLA UTIL SYS REV		11/01/2019	Maturity @ 100.00		1,000,000	1,000,000	1,180,540	1,022,603		(22,603)		(22,603)		1,000,000				50,000	11/01/2019
246428-XB-7	DELAWARE TRANSN AUTH TRANSN SYS REV		07/01/2019	Call @ 100.00		5,000,000	5,000,000	5,025,000	5,001,510		(1,510)		(1,510)		5,000,000				250,000	07/01/2024
26982V-AE-8	EAGLE RIV COLO WTR & SANTN DIST ENTERPRI		12/01/2019	VARIOUS		405,000	405,000	405,000	405,000						405,000				19,076	12/01/2019
27441P-AM-6	EAST PEORIA ILL REV		07/01/2019	Call @ 100.00		345,000	345,000	252,537	317,768		4,311		4,311		322,079		22,921	22,921	13,813	06/01/2021
3130AF-JL-2	FEDERAL HOME LOAN BANKS		03/27/2019	Call @ 100.00		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				60,842	12/19/2033
53933E-AC-4	LL & P WIND ENERGY INC WASH REV		12/01/2019	Call @ 100.00		500,000	500,000	503,750	501,314		(281)		(281)		501,034		(1,034)	(1,034)	37,867	12/01/2022
558605-DQ-1	MADISON WIS SWR SYS REV		09/01/2019	Call @ 100.00		1,020,000	1,020,000	1,020,000	1,020,000						1,020,000				37,103	12/01/2023
576049-7Q-7	MASSACHUSETTS ST WTR RES AUTH IAM COML P		08/01/2019	Call @ 100.00		6,140,000	6,140,000	6,140,000	6,140,000						6,140,000				276,300	08/01/2025
60416S-K6-6	MINNESOTA ST HSG FIN AGY		12/01/2019	Call @ 100.00		15,000	15,000	15,000							15,000				133	07/01/2034
60416S-XC-9	MINNESOTA ST HSG FIN AGY		12/01/2019	Call @ 100.00		185,000	185,000	185,000	185,000						185,000				5,666	07/01/2032
60416S-YP-9	MINNESOTA ST HSG FIN AGY		12/01/2019	Call @ 100.00		40,000	40,000	40,000	40,000						40,000				1,495	07/01/2033

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
										Change In Book/Adjusted Carrying Value										
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
60534Q-8F-1	MISSISSIPPI DEV BK SPL OBLIG		01/01/2019	Call @ 100.00		1,055,000	1,055,000	1,055,000	1,055,000						1,055,000				30,595	01/01/2024
626388-QP-0	MUNSTER IND SCH BLDG CORP		01/05/2019	Call @ 100.00		1,580,000	1,580,000	1,580,000	1,580,000						1,580,000				40,685	01/05/2024
64613A-AZ-5	NEW JERSEY ST HSG & MTG FIN AGY REV		10/01/2019	Call @ 100.00		130,000	130,000	130,000	130,000						130,000				3,608	10/01/2028
649905-HA-7	NEW YORK STATE DORMITORY AUTHORITY		08/15/2019	Call @ 100.00		2,000,000	2,000,000	1,951,480	1,989,954		10,046		10,046		2,000,000				95,000	08/15/2024
66328R-BA-3	NORTH WEST HENDRICKS MULTI-SCH BLDG CORP		01/15/2019	Call @ 100.00		2,555,000	2,555,000	2,549,456	2,554,891		109		109		2,555,000				69,624	07/15/2024
67759T-AA-6	OHIO ST TRANSN PROJ REV		12/01/2019	Call @ 100.00		220,000	220,000	220,000	220,000						220,000				16,225	05/15/2022
67759T-BB-3	OHIO ST TRANSN PROJ REV		05/15/2019	Maturity @ 100.00		940,000	940,000	925,844	939,360		640		640		940,000				19,975	05/15/2019
733666-HW-4	PORT BELLINGHAM WASH REV		12/01/2019	Call @ 100.00		530,000	530,000	530,000	530,000						530,000				27,030	12/01/2020
75902J-AS-8	REGIONAL PUB TRANSN AUTH ARIZ TRANSN EXC		07/01/2019	Call @ 100.00		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				323,000	07/01/2025
762236-BC-0	RHODE ISLAND ST ECONOMIC DEV CORP REV		11/01/2019	Call @ 100.00		415,000	415,000	412,406	414,675		152		152		414,826		174	174	30,904	07/01/2020
770161-AQ-0	ROARING FORK TRANSN AUTH COLO SALES & US		12/01/2019	Call @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				132,280	12/01/2029
781824-BB-2	RUSH CNTY IND ELEM SCHS BLDG CORP		01/15/2019	Call @ 100.00		1,500,000	1,500,000	1,495,125	1,499,906		94		94		1,500,000				38,250	07/15/2024
79560Q-CE-6	SALT LAKE CITY UTAH SALES TAX REV		04/01/2019	Call @ 100.00		4,555,000	4,555,000	4,573,083	4,555,613		(613)		(613)		4,555,000				104,765	10/01/2025
79642B-TK-9	SAN ANTONIO TEX WTR REV		07/08/2019	Unknown		683,358	635,000	794,810	691,798		(8,457)		(8,457)		683,358				20,549	05/15/2023
844813-CQ-6	SOUTHWEST DUBOIS CNTY IND ELEM FACS CORP		07/10/2019	VARIOUS		825,000	825,000	816,725	824,575		155		155		824,730		270	270	23,375	07/10/2019
876721-AC-5	TAWAS CITY MICH HOSP FIN AUTH HOSP REV		04/01/2019	Call @ 100.00		320,000	320,000	320,000	320,000						320,000				17,825	02/15/2023
876721-AG-6	TAWAS CITY MICH HOSP FIN AUTH HOSP REV		04/01/2019	Call @ 100.00		140,000	140,000	140,000	140,000						140,000				7,906	02/15/2023
88901M-AU-0	TODD CREEK VLG MET DIST COLO WTR ACTIVIT		12/01/2019	Call @ 100.00		135,000	135,000	133,048	133,051		46		46		133,096		1,904	1,904	7,711	12/01/2038
899656-KR-2	TULSA OKLA MET UTIL AUTH UTIL REV		05/01/2019	VARIOUS		1,040,400	1,020,000	1,095,143	1,041,272		(2,574)		(2,574)		1,038,698		(18,698)	(18,698)	47,600	03/01/2021
914460-DD-9	UNIVERSITY MINN		04/01/2019	Call @ 100.00		1,910,000	1,910,000	1,905,569	1,909,566		434		434		1,910,000				43,930	04/01/2025
92707U-BE-5	VILLAGE CMNTY DEV DIST NO 6 FLA SPL ASSM		12/01/2019	Call @ 100.00		45,000	45,000	45,295	45,255		(17)		(17)		45,238		(238)	(238)	2,397	05/01/2037
3199999. Subtotal - Bonds - U.S. Special Revenues						51,593,758	51,525,000	51,805,166	51,566,673	6,439	(20,069)		(13,631)		51,568,058		5,299	5,299	2,092,594	XXX
00206R-DA-7	AT&T INC		03/27/2019	VARIOUS		3,136,432	3,000,000	3,262,617	3,120,436		(12,615)		(12,615)		3,107,821		(107,821)	(107,821)	222,266	03/01/2021
008916-AH-1	AGRIUM INC	C	01/15/2019	Maturity @ 100.00		2,000,000	2,000,000	1,999,640	2,000,000						2,000,000				67,500	01/15/2019
012725-AA-5	ALBERMARLE CORP		12/23/2019	VARIOUS		2,050,442	2,000,000	1,982,020	1,995,853		2,024		2,024		1,997,877		2,123	2,123	142,442	12/15/2020
015271-AC-3	ALEXANDRIA REAL ESTATE EQUITIES INC		08/16/2019	VARIOUS		2,120,100	2,000,000	1,994,740	1,998,197		325		325		1,998,521		1,479	1,479	200,600	04/01/2022
01741R-AE-2	ALLEGHENY TECHNOLOGIES INC		12/20/2019	VARIOUS		1,041,822	1,000,000	998,860	980,000	19,738	121		19,858		999,858		142	142	127,436	01/15/2021
020002-AX-9	ALLSTATE CORP		05/16/2019	Maturity @ 100.00		3,000,000	3,000,000	2,991,840	2,999,688		312		312		3,000,000				111,750	05/16/2019
02209S-AD-5	ALTRIA GROUP INC		01/01/2019	Maturity @ 100.00															(2,425)	11/10/2018
02209S-AJ-2	ALTRIA GROUP INC		08/06/2019	Maturity @ 100.00		1,000,000	1,000,000	1,334,440	1,030,108		(30,108)		(30,108)		1,000,000				92,500	08/06/2019
023654-AW-6	AMERICA WEST AIRLINES PASS THROUGH TRUST		04/01/2019	VARIOUS		181,898	181,898	179,280	181,879		19		19		181,898				7,212	01/02/2019
031100-B@-8	AMETEK INC		12/18/2019	Maturity @ 100.00		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				315,000	12/18/2019
031162-AZ-3	AMGEN INC		02/01/2019	Maturity @ 100.00		3,000,000	3,000,000	2,993,310	2,999,942		58		58		3,000,000				85,500	02/01/2019
03523T-BH-0	ANHEUSER-BUSCH INBEV WORLDWIDE INC		11/15/2019	Maturity @ 100.00		7,000,000	7,000,000	6,973,680	6,997,419		2,581		2,581		7,000,000				481,250	11/15/2019
03938L-AQ-7	ARCELORMITTAL SA	C	08/30/2019	VARIOUS		3,084,450	3,000,000	2,953,770	2,979,506		8,289		8,289		2,987,796		12,204	12,204	252,888	08/05/2020
03938L-BC-7	ARCELORMITTAL SA	C	07/24/2019	FIRST TENNESSEE SECURITIES CORP		3,477,460	3,500,000	3,465,140			77		77		3,465,217		12,243	12,243	4,132	07/16/2029
04010L-AP-8	ARES CAPITAL CORP		12/19/2019	Call @ 100.00		5,000,000	5,000,000	4,980,000	4,995,754		3,943		3,943		4,999,697		303	303	276,632	01/15/2020
040555-CL-6	ARIZONA PUBLIC SERVICE CO		03/01/2019	Maturity @ 100.00		3,000,000	3,000,000	2,998,350	2,999,964		36		36		3,000,000				131,250	03/01/2019
04530D-AC-6	ASPEN INSURANCE HOLDINGS LTD	C	10/01/2019	VARIOUS		5,219,504	5,000,000	4,982,500	4,995,861		1,526		1,526		4,997,388		2,612	2,612	457,004	12/15/2020
049560-AJ-4	ATMOS ENERGY CORP		03/15/2019	Maturity @ 100.00		3,000,000	3,000,000	2,994,390	2,999,943		57		57		3,000,000				127,500	03/15/2019
055451-AH-1	BHP BILLITON FINANCE (USA) LTD	C	04/01/2019	Maturity @ 100.00		5,000,000	5,000,000	4,983,950	4,999,607		393		393		5,000,000				162,500	04/01/2019
081437-AF-2	BEMIS CO INC	C	08/01/2019	Maturity @ 100.00		1,000,000	1,000,000	996,910	999,789		211		211		1,000,000				68,000	08/01/2019
084423-AQ-5	W. R. BERKLEY CORP		09/15/2019	Maturity @ 100.00		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				368,750	09/15/2019
09256B-AB-3	BLACKSTONE HOLDINGS FINANCE CO LLC		10/10/2019	VARIOUS		10,542,800	10,000,000	10,290,400	10,079,867		(27,004)		(27,004)		10,052,863		(52,863)	(52,863)	1,171,099	03/15/2021
101137-AK-3	BOSTON SCIENTIFIC CORP		03/27/2019	VARIOUS		3,074,130	3,000,000	2,970,930	2,996,218		838		838		2,997,055		2,945	2,945	200,130	01/15/2020
117043-AP-4	BRUNSWICK CORP		08/02/2019	Call @ 100.00		2,000,000	2,000,000	1,955,000	1,984,605		3,638		3,638		1,988,243		11,758	11,758	66,035	05/15/2021
126117-AQ-3	CNA FINANCIAL CORP		06/06/2019	VARIOUS		1,039,546	1,000,000	996,850	999,411		151		151		999,561		439	439	87,036	08/15/2020
12717@-AA-5	CVS PASS-THROUGH TRUST		12/10/2019	Paydown		2,567	2,567	2,567							2,567				15	11/10/2041
133131-AR-3	CAMDEN PROPERTY TRUST		10/23/2019	VARIOUS		2,084,760	2,000,000	1,988,080	1,996,597		1,080		1,080		1,997,677		2,323	2,323	163,899	06/15/2021
13643E-AF-2	SUNCOR ENERGY VENTURES HOLDING CORP	C	05/15/2019	Maturity @ 100.00		5,000,000	5,000,000	4,989,600	4,999,660		340		340		5,000,000				193,750	05/15/2019
13645R-AJ-3	CANADIAN PACIFIC RAILWAY CO	C	05/15/2019	Maturity @ 100.00		1,010,000	1,010,000	1,161,631	1,017,448		(7,448)		(7,448)		1,010,000				36,613	05/15/2019
140420-MV-9	CAPITAL ONE BANK USA NA		07/15/2019	Maturity @ 100.00		5,000,000	5,000,000	4,998,100	5,000,020		(20)		(20)		5,000,000				440,000	07/15/2019
14912L-4E-8	CATERPILLAR FINANCIAL SERVICES CORP		02/15/2019	Maturity @ 100.00		6,000,000	6,000,000	5,989,800	5,999,908		92		92		6,000,000				214,500	02/15/2019
169905-AD-8	CHOICE HOTELS INTERNATIONAL INC		12/14/2019	VARIOUS		4,100,789	4,000,000	3,989,720	3,998,104		1,067		1,067		3,999,171		829	829	395,922	08/28/2020
191098-AJ-1	COCA-COLA BOTTLING CO CONSOLIDATED		04/15/2019	Maturity @ 100.00		5,000,000	5,000,000	4,911,900	4,996,732		3,268		3,268		5,000,000				175,000	04/15/2019
203233-AA-9	EQUITY COMMONWEALTH		06/28/2019	VARIOUS		3,063,300	3,000,000	2,935,590	2,986,331		3,773		3,773		2,990,104		9,896	9,896	201,852	09/15/2020

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
212015-AH-4	CONTINENTAL RESOURCES INC		10/01/2019	VARIOUS		504,165	500,000	494,375	496,977		525		525		497,502		2,498	2,498	20,654	09/15/2022
219350-AU-9	CORNING INC		12/19/2019	VARIOUS		2,031,136	2,000,000	1,981,640	1,996,521		2,041		2,041		1,998,562		1,438	1,438	145,177	08/15/2020
23311V-AE-7	DCP MIDSTREAM OPERATING LP		04/01/2019	Maturity @ 100.00		5,000,000	5,000,000	4,656,850	4,959,375	17,455	23,170		40,625		5,000,000				67,500	04/01/2019
25179M-AH-6	DEVON ENERGY CORP		01/15/2019	Maturity @ 100.00		3,000,000	3,000,000	2,990,940	2,999,959		41		41		3,000,000				94,500	01/15/2019
25179M-AK-9	DEVON ENERGY CORP		07/27/2019	VARIOUS		2,077,405	2,000,000	1,986,140	1,995,962		872		872		1,996,834		3,166	3,166	160,072	07/15/2021
25389J-AH-9	DIGITAL REALTY TRUST LP		02/19/2019	VARIOUS		7,142,170	7,000,000	6,886,000	6,984,353		1,875		1,875		6,986,228		13,772	13,772	368,358	02/01/2020
25389J-AN-6	DIGITAL REALTY TRUST LP		07/17/2019	VARIOUS		2,022,926	2,000,000	1,995,540	1,998,403		483		483		1,998,886		1,114	1,114	76,948	10/01/2020
25470D-AC-3	DISCOVERY COMMUNICATIONS LLC		06/20/2019	VARIOUS		5,125,200	5,000,000	5,347,100	5,064,091		(20,737)		(20,737)		5,043,354		(43,354)	(43,354)	264,776	06/01/2020
26483E-AH-3	DUN & BRADSTREET CORP		03/11/2019	VARIOUS		3,048,340	3,000,000	2,988,300	2,996,372		463		463		2,996,835		3,165	3,165	78,444	06/15/2020
26884L-AA-7	EQT CORP		06/01/2019	Maturity @ 100.00		2,000,000	2,000,000	1,993,360	1,999,686		314		314		2,000,000				81,250	06/01/2019
278058-DH-2	EATON CORP	C	03/20/2019	Maturity @ 100.00		15,000,000	15,000,000	14,924,100	14,998,186		1,814		1,814		15,000,000				521,250	03/20/2019
29250R-AR-7	ENBRIDGE ENERGY PARTNERS LP	C	03/01/2019	Maturity @ 100.00		3,000,000	3,000,000	2,998,200	3,000,114		(114)		(114)		3,000,000				151,125	03/01/2019
29365T-AA-2	ENTERGY TEXAS INC		02/01/2019	Maturity @ 100.00		2,000,000	2,000,000	1,985,080	1,999,842		158		158		2,000,000				71,250	02/01/2019
29380T-AT-2	EPR PROPERTIES		09/16/2019	VARIOUS		1,102,071	1,000,000	999,980	1,000,059		(11)		(11)		1,000,048		(48)	(48)	164,523	08/15/2022
29444U-AM-8	EQUINIX INC		12/16/2019	VARIOUS		2,035,840	2,000,000	2,005,000	1,990,000	12,199	(453)		11,746		2,001,746		(1,746)	(1,746)	165,736	04/01/2023
302491-AQ-8	FMC CORP		11/08/2019	VARIOUS		2,006,784	2,000,000	1,993,300	1,999,239		679		679		1,999,918		82	82	100,095	12/15/2019
302635-AA-5	FS INVESTMENT CORP		07/15/2019	Maturity @ 100.00		5,000,000	5,000,000	4,974,900	4,997,078		2,922		2,922		5,000,000				200,000	07/15/2019
302635-AB-3	FS INVESTMENT CORP		11/20/2019	Not Available		6,009,000	6,000,000	5,978,040	5,995,286		4,015		4,015		5,999,301		9,699	9,699	343,542	01/15/2020
30288*-AA-8	P/P FLNG LIQUEFACTIO 4.540% 3/31/38		12/01/2019	VARIOUS		64,400	64,400	64,400	64,400						64,400				2,924	03/31/2038
33938E-AQ-0	FLEXTRONICS INTERNATIONAL LTD	C	09/20/2019	VARIOUS		504,290	500,000	500,000	500,000						500,000				29,664	02/15/2020
369668-AA-6	GENERAL ELECTRIC CAPITAL CORP		06/18/2019	Maturity @ 100.00		5,000,000	5,000,000	4,994,000	4,999,568		432		432		5,000,000				95,000	06/18/2019
38141E-A2-5	GOLDMAN SACHS GROUP INC		02/15/2019	Maturity @ 100.00		8,500,000	8,500,000	8,703,555	8,503,479		(3,479)		(3,479)		8,500,000				318,750	02/15/2019
38376A-AA-1	GOVERNMENT PROPERTIES INCOME TRUST		07/15/2019	Call @ 100.00		1,000,000	1,000,000	992,050	998,938		916		916		999,853		147	147	34,375	08/15/2019
42217K-AY-2	WELLTOWER INC		03/18/2019	Call @ 100.00		2,000,000	2,000,000	1,993,880	1,999,775		190		190		1,999,965		35	35	38,271	04/01/2019
448055-AF-0	HUSKY ENERGY INC	C	12/15/2019	Maturity @ 100.00		3,000,000	3,000,000	2,993,010	2,999,265		735		735		3,000,000				217,500	12/15/2019
45326T-AA-6	INCITEC PIVOT FINANCE LLC		12/10/2019	Maturity @ 100.00		12,000,000	12,000,000	11,919,960	11,990,564		9,436		9,436		12,000,000				720,000	12/10/2019
460146-CE-1	INTERNATIONAL PAPER CO		04/01/2019	Call @ 100.00															41,864	08/15/2021
46639N-AP-6	JPMBB 13C12 A4 - CMBS		08/01/2019	Paydown		349,980	349,980	353,477	351,411		(1,432)		(1,432)		349,980				5,394	07/17/2045
472319-AF-9	JEFFERIES GROUP INC		07/15/2019	Maturity @ 100.00		2,000,000	2,000,000	2,109,040	2,008,369		(8,369)		(8,369)		2,000,000				170,000	07/15/2019
476556-DA-0	JERSEY CENTRAL POWER & LIGHT CO		02/01/2019	Maturity @ 100.00		2,000,000	2,000,000	2,544,360	2,007,574		(7,574)		(7,574)		2,000,000				73,500	02/01/2019
48248N-AA-8	KKR GROUP FINANCE CO LLC		07/31/2019	VARIOUS		5,221,071	5,000,000	5,951,250	5,241,513		(78,539)		(78,539)		5,162,974		(162,974)	(162,974)	488,467	09/29/2020
50067H-AC-1	KORTH DIRECT MORTGAGE LLC		12/25/2019	Call @ 100.00		3,441	3,441	3,441							3,441				26	11/25/2024
55316F-AA-7	MM FINISHED LOTS HOLDINGS LLC		12/31/2019	VARIOUS		3,648,513	3,648,513	3,648,513							3,648,513				119,539	01/31/2024
570535-AH-7	MARKEL CORP		09/30/2019	Maturity @ 100.00		5,000,000	5,000,000	4,992,100	4,999,565		435		435		5,000,000				356,250	09/30/2019
570535-AJ-3	MARKEL CORP		10/18/2019	VARIOUS		8,947,139	8,500,000	8,607,695	8,532,854		(10,377)		(10,377)		8,522,477		(22,477)	(22,477)	847,571	06/01/2021
577778-AS-2	MAY DEPARTMENT STORES COMPANY (THE)		09/01/2019	Paydown		100,000	100,000	100,000	100,000						100,000				11,781	02/15/2021
591894-BX-7	METROPOLITAN EDISON CO		01/15/2019	Maturity @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				77,000	01/15/2019
615369-AA-3	MOODY'S CORP		12/14/2019	VARIOUS		3,073,728	3,000,000	2,981,220	2,996,312		2,065		2,065		2,998,377		1,623	1,623	285,936	09/01/2020
620076-BB-4	MOTOROLA SOLUTIONS INC		05/24/2019	Not Available		2,712,832	2,628,000	2,618,460	2,624,448		392		392		2,624,840		87,991	87,991	51,739	05/15/2022
631103-AD-0	NASDAQ OMX GROUP INC		05/01/2019	VARIOUS		14,273,374	14,000,000	15,245,810	14,239,900		(75,708)		(75,708)		14,164,192		(164,192)	(164,192)	890,658	01/15/2020
635405-AM-5	PNC FINANCIAL SERVICES GROUP INC		05/15/2019	Maturity @ 100.00		4,000,000	4,000,000	3,875,000	3,841,272		158,728		158,728		4,000,000				137,500	05/15/2019
638904-AB-8	NAVIGATORS GROUP INC		09/18/2019	VARIOUS		8,051,820	7,000,000	7,000,000	7,000,000						7,000,000				1,424,133	10/15/2023
651229-AS-5	NEWELL RUBBERMAID INC		08/19/2019	Not Available		1,033,100	1,000,000	996,860	997,780		181		181		997,961		35,139	35,139	31,200	11/01/2025
678858-BK-6	OKLAHOMA GAS AND ELECTRIC CO		01/15/2019	Maturity @ 100.00		3,000,000	3,000,000	2,999,460	3,000,000						3,000,000				123,750	01/15/2019
682134-AC-5	OMNICOM GROUP INC		08/01/2019	VARIOUS		2,862,916	2,800,000	2,812,600	2,802,725		(958)		(958)		2,801,767		(1,767)	(1,767)	110,448	08/15/2020
694476-AC-6	PACIFIC LIFECORP		04/01/2019	Call @ 100.00															175,601	02/10/2020
695114-CK-2	PACIFICORP		01/15/2019	Maturity @ 100.00		3,000,000	3,000,000	2,980,350	2,999,908		92		92		3,000,000				82,500	01/15/2019
698455-AC-6	PANHANDLE EASTERN PIPE LINE CO LP		06/01/2019	Maturity @ 100.00		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				406,250	06/01/2019
70213B-AA-9	PARTNERRE FINANCE B LLC	C	07/19/2019	VARIOUS		5,137,650	5,000,000	5,516,650	5,118,182		(44,910)		(44,910)		5,073,272		(73,272)	(73,272)	311,817	06/01/2020
708062-AA-2	PENNANTPARK INVESTMENT CORP		03/04/2019	VARIOUS		8,069,201	8,000,000	7,992,400	7,998,996		226		226		7,999,221		779	779	222,201	10/01/2019
743263-AN-5	PROGRESS ENERGY INC		03/15/2019	Maturity @ 100.00		4,000,000	4,000,000	3,983,640	3,999,651		349		349		4,000,000				141,000	03/15/2019
74836J-AF-0	QEP RESOURCES INC		11/22/2019	VARIOUS		2,025,740	2,000,000	1,996,440	1,999,614		292		292		1,999,907		93	93	192,340	03/01/2020
759351-AG-4	REINSURANCE GROUP OF AMERICA INC		11/15/2019	Maturity @ 100.00		4,000,000	4,000,000	4,039,700	4,004,747		(4,747)		(4,747)		4,000,000				258,000	11/15/2019
761713-BS-4	REYNOLDS AMERICAN INC	C	06/23/2019	Maturity @ 100.00		7,000,000	7,000,000	7,400,480	7,029,903		(29,903)		(29,903)		7,000,000				284,375	06/23/2019
771367-CB-3	ROCHESTER GAS AND ELECTRIC CORP	C	07/15/2019	Maturity @ 100.00		3,000,000	3,000,000	2,995,830	2,999,727		273		273		3,000,000				177,000	07/15/2019
780097-AW-1	ROYAL BANK OF SCOTLAND GROUP PLC	C	10/21/2019	Maturity @ 100.00		1,500,000	1,500,000	1,498,365	1,499,910		90		90		1,500,000				96,000	10/21/2019
78486Q-AC-5	SVB FINANCIAL GROUP		12/20/2019	VARIOUS		6,149,038	6,005,000	6,085,748	6,026,807		(12,280)		(12,280)		6,014,527		(9,527)	(9,527)	551,982	09/15/2020
858155-AD-6	STEELCASE INC		02/19/2019	VARIOUS		4,260,120	4,000,000	3,998,120	3,999,795		12		12		3,999,807		193	193	389,037	02/15/2021

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi- fication	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con- sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor- tization)/ Accretion	Current Year's Other- Than- Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date
87236Y-AA-6	TD AMERITRADE HOLDING CORP		09/18/2019	VARIOUS		5,032,726	5,000,000	4,993,100	4,999,340		513		513		4,999,852		148	148	255,948	12/01/2019
883203-BQ-3	TEXTRON INC		10/01/2019	Maturity @ 100.00		2,000,000	2,000,000	1,994,980	1,999,646		354		354		2,000,000				145,000	10/01/2019
887317-AK-1	TIME WARNER INC		03/27/2019	VARIOUS		2,079,523	2,000,000	1,978,860	1,994,444		552		552		1,994,996		5,004	5,004	126,496	03/29/2021
88947E-AJ-9	TOLL BROTHERS FINANCE CORP		11/01/2019	Maturity @ 100.00		1,000,000	1,000,000	999,860	1,000,000						1,000,000				67,500	11/01/2019
893526-8Y-2	TRANSCANADA PIPELINES LTD	C	01/15/2019	Maturity @ 100.00		3,000,000	3,000,000	2,999,310	3,000,002		(2)		(2)		3,000,000				106,875	01/15/2019
89678F-A*-1	TRISTATE CAPITAL HOLDINGS, INC.		07/01/2019	Call @ 100.00		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				287,500	07/01/2019
90131H-AN-5	21ST CENTURY FOX AMERICA INC		03/01/2019	Maturity @ 100.00		5,000,000	5,000,000	4,997,200	5,000,038		(38)		(38)		5,000,000				177,500	03/01/2019
906548-CG-5	UNION ELECTRIC CO		02/01/2019	Maturity @ 100.00		8,000,000	8,000,000	8,061,860	8,000,773		(773)		(773)		8,000,000				268,000	02/01/2019
907818-DB-1	UNION PACIFIC CORP		01/15/2019	Maturity @ 100.00		3,000,000	3,000,000	2,994,510	2,999,974		26		26		3,000,000				118,125	01/15/2019
907818-DD-7	UNION PACIFIC CORP		10/15/2019	VARIOUS		4,050,560	4,000,000	3,984,280	3,998,057		1,353		1,353		3,999,410		590	590	336,393	02/15/2020
90969Q-AA-0	UBM PLC	C	11/21/2019	VARIOUS		10,210,763	9,870,000	9,811,729	9,861,699		3,846		3,846		9,865,545		4,455	4,455	936,664	11/03/2020
91311Q-AE-5	UNITED UTILITIES PLC	C	02/01/2019	Maturity @ 100.00		4,000,000	4,000,000	3,539,280	3,994,733		5,267		5,267		4,000,000				107,500	02/01/2019
92211W-AA-9	VANTIV LLC		09/01/2019	VARIOUS		1,045,939	1,000,000	1,000,000	915,000	85,000			85,000		1,000,000				77,050	11/15/2025
929043-AG-2	VORNADO REALTY LP		03/31/2019	VARIOUS		5,275,722	5,000,000	4,977,300	4,992,163		592		592		4,992,755		7,245	7,245	453,500	01/15/2022
94707V-AA-8	WEATHERFORD INTERNATIONAL INC	C	05/30/2019	SEAPORT GROUP SECURITIES, LLC		1,533,750	3,000,000	2,340,000	2,340,000						2,340,000		(806,250)	(806,250)	76,875	09/15/2020
94707V-AC-4	WEATHERFORD INTERNATIONAL LTD (BERMUDA)	C	05/30/2019	BARCLAYS CAPITAL INC.		2,550,000	5,000,000	2,925,000	2,925,000						2,925,000		(375,000)	(375,000)	112,500	04/15/2022
970648-AE-1	WILLIS NORTH AMERICA INC		09/29/2019	Maturity @ 100.00		3,000,000	3,000,000	3,537,300	3,069,969		(69,969)		(69,969)		3,000,000				218,167	09/29/2019
984121-CA-9	XEROX CORP		12/15/2019	Maturity @ 100.00		1,000,000	1,000,000	1,162,420	1,007,561	17,762	(25,323)		(7,561)		1,000,000				56,250	12/15/2019
G2614#-AB-9	DCC FUNDING 2007 DESIGNATED ACTIVITY COM	C	07/11/2019	Maturity @ 100.00		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				309,500	07/11/2019
N6510*-AF-2	NUTRECO	C	04/08/2019	Maturity @ 100.00		2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				82,200	04/08/2019
Q3915#-AB-2	FLETCHER BUILDING INTERNATIONAL L.P	C	06/28/2019	Call @ 100.00		2,900,000	2,900,000	2,900,000	2,900,000						2,900,000				184,048	09/20/2019
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						414,502,374	412,563,798	414,109,303	403,275,702	152,153	(211,954)		(59,801)		410,335,561		(1,583,622)	(1,583,622)	24,615,669	XXX
8399997. Total - Bonds - Part 4						552,224,286	549,848,798	552,624,948	540,949,134	158,591	(199,381)		(40,790)		548,043,038		(1,589,587)	(1,589,587)	29,283,302	XXX
8399998. Total - Bonds - Part 5						3,000,000	3,000,000	3,000,000							3,000,000					XXX
8399999. Total - Bonds						555,224,286	552,848,798	555,624,948	540,949,134	158,591	(199,381)		(40,790)		551,043,038		(1,589,587)	(1,589,587)	29,283,302	XXX
55261F-70-8	M&T BANK CORP		08/30/2019	Call @ 1000.00	3,000.000	3,000,000	0.00	3,002,490	3,030,000	(27,510)			(27,510)		3,002,490		(2,490)	(2,490)	151,406	
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred						3,000,000	XXX	3,002,490	3,030,000	(27,510)			(27,510)		3,002,490		(2,490)	(2,490)	151,406	XXX
8999997. Total - Preferred Stocks - Part 4						3,000,000	XXX	3,002,490	3,030,000	(27,510)			(27,510)		3,002,490		(2,490)	(2,490)	151,406	XXX
8999998. Total - Preferred Stocks - Part 5						10,032,882	XXX	10,032,882							10,032,882				256,250	XXX
8999999. Total - Preferred Stocks						13,032,882	XXX	13,035,372	3,030,000	(27,510)			(27,510)		13,035,372		(2,490)	(2,490)	407,656	XXX
03350F-10-6	ANDEAVOR LOGISTICS UNT		07/30/2019	VARIOUS	41,550.000	1,372,225		1,349,960	1,349,960						1,349,960		22,265	22,265	85,593	
03676B-10-2	ANTERO MIDSTREAM ORD		11/21/2019	VARIOUS	112,988.000	722,911		1,307,655							1,307,655		(584,744)	(584,744)	59,824	
118230-10-1	BUCKEYE PARTNERS UNT		07/01/2019	WELLS FARGO SECURITIES LLC	79,294.000	3,256,387		2,298,733	2,298,733						2,298,733		957,653	957,653	118,941	
231021-10-6	CUMMINS ORD		03/26/2019	VARIOUS	38,100.000	5,951,080		3,924,177	5,091,684	(1,167,507)			(1,167,507)		3,924,177		2,026,903	2,026,903	43,434	
23311P-10-0	DCP MIDSTREAM UNT		10/21/2019	VARIOUS	50,973.000	1,470,398		1,266,750	1,350,275	(83,525)			(83,525)		1,266,750		203,648	203,648	85,788	
26885B-10-0	EQM MIDSTREAM PARTNERS UNT		11/21/2019	BARCLAYS CAPITAL INC	6,226.000	142,582		269,275	269,275						269,275		(126,692)	(126,692)	28,608	
29273V-10-0	ENERGY TRANSFER UNT		10/10/2019	WELLS FARGO SECURITIES LLC	146,006.000	2,026,859		1,928,739	1,928,739						1,928,739		98,120	98,120	93,706	
29336U-10-7	ENLINK MIDSTREAM PARTNERS COM UNT		01/28/2019	Unknown	91,468.000	1,007,063		1,007,063	1,007,063						1,007,063				35,673	
293792-10-7	ENTERPRISE PRODUCTS PARTNERS UNT		10/22/2019	VARIOUS	117,625.000	3,386,057		2,892,399	2,892,399						2,892,399		493,658	493,658	107,144	
366505-10-5	GARRETT MOTION ORD	C	01/28/2019	TRADEBOOK	24,500.000	375,769		80,999	302,330	(221,331)			(221,331)		80,999		294,770	294,770		
371927-10-4	GENESIS ENERGY UNT		07/02/2019	VARIOUS	60,879.000	1,335,475		1,124,435	1,124,435						1,124,435		211,040	211,040	66,967	
55336V-10-0	MPLX COM UNT		10/11/2019	VARIOUS	53,136.905	1,693,062		1,607,219	1,558,844						1,607,219		85,843	85,843	68,266	
559080-10-6	MAGELLAN MIDSTREAM PARTNERS UNT		07/08/2019	VARIOUS	38,945.000	2,500,246		2,326,259	2,222,202	104,058			104,058		2,326,259		173,986	173,986	77,987	
65339F-10-1	NEXTERA ENERGY ORD		12/20/2019	ISI GROUP INC.	1,028.000	248,892		237,980							237,980		10,912	10,912	1,285	
67058H-10-2	NUSTAR ENERGY UNT		07/01/2019	WELLS FARGO SECURITIES LLC	36,052.000	997,271		754,568	754,568						754,568		242,703	242,703	43,262	
726503-10-5	PLAINS ALL AMERICAN PIPELINE UNT		10/18/2019	VARIOUS	61,674.000	1,426,436		1,235,947	1,235,947						1,235,947		190,490	190,490	46,063	
731068-10-2	POLARIS INDUSTRIES ORD		04/30/2019	RBC CAPITAL MARKETS	125,000.000	12,052,613		9,962,653	9,585,000	377,653			377,653		9,962,653		2,089,960	2,089,960	76,250	
74460D-10-9	PUBLIC STORAGE REIT ORD		09/30/2019	VARIOUS	96,000.000	23,473,537		19,713,937	19,431,360	282,577			282,577		19,713,937		3,759,600	3,759,600	434,000	
749685-10-3	RPM ORD		04/01/2019	Adjustment	0.000														4,782	
76118Y-10-4	RESIDEO TECHNOLOGIES ORD		02/07/2019	TRADEBOOK	40,832.999	978,403		229,017	839,118	(610,101)			(610,101)		229,017		749,386	749,386		

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date
816851-10-9	SEMPRA ENERGY ORD		12/19/2019	SCOTIA CAPITAL USA INC	1,300.000	197,496		190,513							190,513		6,983	6,983		
87233Q-10-8	TC PIPELINES UNT		07/10/2019	VARIOUS	29,359.000	1,121,589		943,011	943,011						943,011		178,578	178,578	38,167	
918204-10-8	VF ORD		06/01/2019	Unknown	113,540.000	5,999,221		5,999,221	8,099,944	(2,100,722)			(2,100,722)		5,999,221				57,905	
958669-10-3	WESTERN MIDSTREAM PARTNERS COM UNT		10/10/2019	VARIOUS	20,252.700	473,829		560,834	560,834						560,834		(87,004)	(87,004)	37,884	
969457-10-0	WILLIAMS ORD		11/08/2019	SCOTIA CAPITAL USA INC	18,180.000	400,921		512,592							512,592		(111,672)	(111,672)	6,908	
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded						72,610,323	XXX	61,723,936	62,845,719	(3,418,899)			(3,418,899)		61,723,936		10,886,387	10,886,387	1,618,438	XXX
9799997. Total - Common Stocks - Part 4						72,610,323	XXX	61,723,936	62,845,719	(3,418,899)			(3,418,899)		61,723,936		10,886,387	10,886,387	1,618,438	XXX
9799998. Total - Common Stocks - Part 5						3,007,194	XXX	3,151,097							3,151,097		(143,903)	(143,903)	108,356	XXX
9799999. Total - Common Stocks						75,617,517	XXX	64,875,033	62,845,719	(3,418,899)			(3,418,899)		64,875,033		10,742,484	10,742,484	1,726,794	XXX
9899999. Total - Preferred and Common Stocks						88,650,399	XXX	77,910,405	65,875,719	(3,446,409)			(3,446,409)		77,910,405		10,739,994	10,739,994	2,134,450	XXX
9999999 - Totals						643,874,684	XXX	633,535,353	606,824,853	(3,287,817)	(199,381)		(3,487,198)		628,953,443		9,150,407	9,150,407	31,417,753	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
837540-AB-9	SOUTH DAKOTA BANCSHARES, INC.		10/22/2019	Not Available	12/05/2019	Not Available	3,000,000	3,000,000	3,000,000	3,000,000										
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							3,000,000	3,000,000	3,000,000	3,000,000										
8399998. Total - Bonds							3,000,000	3,000,000	3,000,000	3,000,000										
867914-BP-7	SUNTRUST BANKS INC		08/20/2019	MORGAN STANLEY & CO INC, NY	12/06/2019	Unknown	10,000,000.000	10,032,882	10,032,882	10,032,882									256,250	
8599999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Redeemable Preferred								10,032,882	10,032,882	10,032,882									256,250	
8999998. Total - Preferred Stocks								10,032,882	10,032,882	10,032,882									256,250	
29336T-10-0	ENLINK MIDSTREAM COM UNT		01/28/2019	Unknown	08/15/2019	VARIOUS	105,188.200	1,007,063	954,546	1,007,063							(52,517)	(52,517)	52,241	
50050N-10-3	KONTOOR BRANDS ORD		06/01/2019	Unknown	06/27/2019	VARIOUS	16,220.000	352,466	450,775	352,466							98,309	98,309		
55336V-10-0	MPLX COM UNT		07/30/2019	Unknown	10/11/2019	VARIOUS	17,228.165	493,166	464,264	493,166							(28,902)	(28,902)	11,500	
65506L-10-5	NOBLE MIDSTREAM PARTNERS UNT		07/01/2019	JP MORGAN SECURITIES INC.	10/03/2019	VARIOUS	10,200.000	345,188	243,664	345,188							(101,524)	(101,524)	6,546	
874696-10-7	TALLGRASS ENERGY CL A ORD		07/02/2019	BARCLAYS CAPITAL INC	12/19/2019	VARIOUS	44,867.000	953,214	893,945	953,214							(59,269)	(59,269)	38,069	
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded								3,151,097	3,007,194	3,151,097							(143,903)	(143,903)	108,356	
9799998. Total - Common Stocks								3,151,097	3,007,194	3,151,097							(143,903)	(143,903)	108,356	
9899999. Total - Preferred and Common Stocks								13,183,979	13,040,076	13,183,979							(143,903)	(143,903)	364,606	
9999999 - Totals								16,183,979	16,040,076	16,183,979							(143,903)	(143,903)	364,606	

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
CUSIP Identification	Description, Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/ Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding
0999999. Total Preferred Stocks										XXX	XXX
105123-47-5	THE CINCINNATI CASUALTY COMPANY		28665	31-0826946	2CIB1 - Investment in US Insurance Company SCA's	NO		436,730,632		1,875.000	100.0
105123-45-9	THE CINCINNATI INDEMNITY COMPANY		23280	31-1241230	2CIB1 - Investment in US Insurance Company SCA's	NO		111,088,787		1,800.000	100.0
17232#-10-0	THE CINCINNATI SPECIALTY UNDERWRITERS CO		13037	65-1316588	2CIB1 - Investment in US Insurance Company SCA's	NO		526,081,536		3,500.000	100.0
1199999. Subtotal - Common Stock - U.S. P&C Insurer								1,073,900,955		XXX	XXX
105123-46-7	THE CINCINNATI LIFE INSURANCE COMPANY		76236	31-1213778	2CIB1 - Investment in US Insurance Company SCA's	NO		203,822,188		2,000.000	100.0
1299999. Subtotal - Common Stock - U.S. Life Insurer								203,822,188		XXX	XXX
1899999. Total Common Stocks								1,277,723,143		XXX	XXX
1999999 - Totals								1,277,723,143		XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $

2.Total amount of intangible assets nonadmitted $

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date 5 Number of Shares	6 % of Outstanding
	NONE				
0399999 - Total				XXX	XXX

Schedule DA - Part 1 - Short-Term Investments Owned

N O N E

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part A - Section 2 - Options, Caps, Floors, Collars, Swaps and Forwards Terminated

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees as of December 31 of Current Year

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
FIFTH THIRD BANK	CINCINNATI, OHIO		0.000			245,875,658	XXX
U.S. BANK	CINCINNATI, OHIO		0.000			40,816,680	XXX
HUNTINGTON BANK	CINCINNATI, OHIO		0.000			63,046,887	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories		XXX	XXX				XXX
0199999. Totals - Open Depositories		XXX	XXX			349,739,225	XXX
Clearwater Cash Trsfr Suspense						2,656	
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories		XXX	XXX				XXX
0299999. Totals - Suspended Depositories		XXX	XXX			2,656	XXX
0399999. Total Cash on Deposit		XXX	XXX			349,741,882	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX	14,500	XXX
0599999 Total - Cash		XXX	XXX			349,756,382	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	312,474,942	4. April	274,131,623	7. July	256,181,050	10. October	336,321,922
2. February	455,839,829	5. May	333,714,499	8. August	264,695,726	11. November	380,439,506
3. March	420,983,930	6. June	370,983,787	9. September	284,063,587	12. December	349,756,382

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0599999. Total - U.S. Government Bonds								
1099999. Total - All Other Government Bonds								
1799999. Total - U.S. States, Territories and Possessions Bonds								
2499999. Total - U.S. Political Subdivisions Bonds								
3199999. Total - U.S. Special Revenues Bonds								
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds								
4899999. Total - Hybrid Securities								
5599999. Total - Parent, Subsidiaries and Affiliates Bonds								
6099999. Subtotal - SVO Identified Funds								
6599999. Subtotal - Unaffiliated Bank Loans								
7699999. Total - Issuer Obligations								
7799999. Total - Residential Mortgage-Backed Securities								
7899999. Total - Commercial Mortgage-Backed Securities								
7999999. Total - Other Loan-Backed and Structured Securities								
8099999. Total - SVO Identified Funds								
8199999. Total - Affiliated Bank Loans								
8299999. Total - Unaffiliated Bank Loans								
8399999. Total Bonds								
60934N-20-3	FEDERATED INS PR OB INST		12/30/2019	1.720		936,656	1,055	1,671
8699999. Subtotal - All Other Money Market Mutual Funds						936,656	1,055	1,671
8899999 - Total Cash Equivalents						936,656	1,055	1,671

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama AL						
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR	B	POLICYHOLDER SECURITY	123,807	130,068		
5. California CA	B	POLICYHOLDER SECURITY	52,530,113	56,103,282		
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE	B	POLICYHOLDER SECURITY	150,000	150,593		
9. District of Columbia DC	B	POLICYHOLDER SECURITY	649,156	663,280		
10. Florida FL						
11. Georgia GA	B	POLICYHOLDER SECURITY	100,933	104,135		
12. Hawaii HI						
13. Idaho ID	B	POLICYHOLDER SECURITY	249,898	251,973		
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA	B	POLICYHOLDER SECURITY	487,820	517,347		
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT	B	POLICYHOLDER SECURITY	100,134	100,524		
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM	B	POLICYHOLDER SECURITY	350,000	362,824		
33. New York NY	B	POLICYHOLDER SECURITY	4,324,721	4,749,782		
34. North Carolina NC	B	POLICYHOLDER SECURITY	407,552	446,274		
35. North Dakota ND						
36. Ohio OH	B	POLICYHOLDER SECURITY	11,164,258	11,764,013		
37. Oklahoma OK						
38. Oregon OR	B	POLICYHOLDER SECURITY	684,055	749,169		
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC	B	POLICYHOLDER SECURITY	341,102	358,263		
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA						
48. Washington WA						
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. U.S. Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CAN						
58. Aggregate Alien and Other OT	XXX	XXX			80,693,756	83,049,938
59. Subtotal	XXX	XXX	71,663,548	76,451,525	80,693,756	83,049,938
DETAILS OF WRITE-INS						
5801. Reinsurance Agreement Chimney Point	B	Collateral For Reinsurance			45,510,960	47,216,748
5802. Reinsurance Agreement Mangrove	B	Collateral For Reinsurance			3,974,412	4,161,876
5803. Reinsurance Agreement Encore	B	Collateral For Reinsurance			2,713,825	2,784,265
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX			28,494,559	28,887,049
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX			80,693,756	83,049,938

ALPHABETICAL INDEX

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