10192201920100100

ANNUAL STATEMENT

For the Year Ended December 31, 2019

of the Condition and Affairs of the

PROGRESSIVE SELECT INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) | NAIC Company Code..... 10192 | Employer's ID Number..... 59-3213815

Organized under the Laws of OH | State of Domicile or Port of Entry OH | Country of Domicile US

Incorporated/Organized..... August 12, 1994 | Commenced Business..... July 30, 2001

Statutory Home Office	6300 WILSON MIILS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-461-5000 *(Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490 .. CLEVELAND .. OH .. US .. 44101-6490 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-395-4460 *(Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO *(Name)*	440-395-4460 *(Area Code) (Telephone Number)*
	FINANCIAL_REPORTING@PROGRESSIVE.COM *(E-Mail Address)*	440-603-5500 *(Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
SCOTT WESLEY ZIEGLER	PRESIDENT	MICHAEL ROBERT UTH	SECRETARY
DANIEL JOSEPH WITALEC	TREASURER		

OTHER

PATRICK KEVIN CALLAHAN	(VICE PRESIDENT)	MICHAEL VINCENT ESPOSITO	(VICE PRESIDENT)
CARL GORDON JOYCE #	(VICE PRESIDENT)	KAREN ANN KOSUDA	(ASST. SECRETARY)

DIRECTORS OR TRUSTEES

MICHAEL VINCENT ESPOSITO	BRIAN JACOB GURA	SANJAY MAHESH VYAS	DANIEL JOSEPH WITALEC
SCOTT WESLEY ZIEGLER			

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
SCOTT WESLEY ZIEGLER	KAREN ANN KOSUDA	DANIEL JOSEPH WITALEC
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 18TH day of FEBRUARY, 2020

a. Is this an original filing? Yes [X] No [ ]
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached

SUMMARY INVESTMENT SCHEDULE

	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
Investment Categories	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments	190,763,233	70.8	190,763,233		190,763,233	70.8
1.02 All Other Governments		0.0			0	0.0
1.03 U.S. States, Territories and Possessions, etc., Guaranteed	2,766,605	1.0	2,766,605		2,766,605	1.0
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed		0.0			0	0.0
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed	2,079,661	0.8	2,079,661		2,079,661	0.8
1.06 Industrial and Miscellaneous	68,763,175	25.5	68,763,175		68,763,175	25.5
1.07 Hybrid Securities		0.0			0	0.0
1.08 Parent, Subsidiaries and Affiliates		0.0			0	0.0
1.09 SVO Identified Funds		0.0			0	0.0
1.10 Unaffiliated Bank Loans		0.0			0	0.0
1.11 Total Long-Term Bonds	264,372,674	98.1	264,372,674	0	264,372,674	98.1
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated)		0.0			0	0.0
2.02 Parent, Subsidiaries and Affiliates		0.0			0	0.0
2.03 Total Preferred Stock	0	0.0	0	0	0	0.0
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated)		0.0			0	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated)		0.0			0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other		0.0			0	0.0
3.05 Mutual Funds		0.0			0	0.0
3.06 Unit Investment Trusts		0.0			0	0.0
3.07 Closed-End Funds		0.0			0	0.0
3.08 Total Common Stocks	0	0.0	0	0	0	0.0
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages		0.0			0	0.0
4.02 Residential Mortgages		0.0			0	0.0
4.03 Commercial Mortgages		0.0			0	0.0
4.04 Mezzanine Real Estate Loans		0.0			0	0.0
4.05 Total Mortgage Loans	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company		0.0			0	0.0
5.02 Properties Held for Production of Income		0.0			0	0.0
5.03 Properties Held for Sale		0.0			0	0.0
5.04 Total Real Estate	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1)		0.0			0	0.0
6.02 Cash Equivalents (Schedule E, Part 2)		0.0			0	0.0
6.03 Short-Term Investments (Schedule DA)	5,012,830	1.9	5,012,830		5,012,830	1.9
6.04 Total Cash, Cash Equivalents, and Short-Term Investments	5,012,830	1.9	5,012,830	0	5,012,830	1.9
7. Contract Loans		0.0			0	0.0
8. Derivatives (Schedule DB)		0.0			0	0.0
9. Other Invested Assets (Schedule BA)		0.0			0	0.0
10. Receivables for Securities		0.0			0	0.0
11. Securities Lending (Schedule DL, Part 1)		0.0		XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11)		0.0			0	0.0
13. Total Invested Assets	269,385,504	100.0	269,385,504	0	269,385,504	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13		
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15		
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other-than-temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12		
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11		
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)		0
10.	Deduct total nonadmitted amounts		
11.	Statement value at end of current period (Line 9 minus Line 10)		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)		
	2.2 Additional investment made after acquisition (Part 2, Column 8)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12		
	3.2 Totals, Part 3, Column 11		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9		
	5.2 Totals, Part 3, Column 8		0
6.	Total gain (loss) on disposals, Part 3, Column 18		
7.	Deduct amounts received on disposals, Part 3, Column 15		
8.	Deduct amortization of premium and mortgage interest points and commitment fees		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13		
	9.2 Totals, Part 3, Column 13		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11		
	10.2 Totals, Part 3, Column 10		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		0
14.	Deduct total nonadmitted amounts		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16		
	3.2 Totals, Part 3, Column 12		0
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13		
	5.2 Totals, Part 3, Column 9		0
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17		
	9.2 Totals, Part 3, Column 14		0
10.	Deduct current year's other-than-temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15		
	10.2 Totals, Part 3, Column 11		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		0
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		190,752,677
2.	Cost of bonds and stocks acquired, Part 3, Column 7		243,035,893
3.	Accrual of discount		234,629
4.	Unrealized valuation increase (decrease):		
	4.1 Part 1, Column 12		
	4.2 Part 2, Section 1, Column 15		
	4.3 Part 2, Section 2, Column 13		
	4.4 Part 4, Column 11		0
5.	Total gain (loss) on disposals, Part 4, Column 19		1,571,313
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7		170,849,003
7.	Deduct amortization of premium		372,835
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Part 1, Column 15		
	8.2 Part 2, Section 1, Column 19		
	8.3 Part 2, Section 2, Column 16		
	8.4 Part 4, Column 15		0
9.	Deduct current year's other-than-temporary impairment recognized:		
	9.1 Part 1, Column 14		
	9.2 Part 2, Section 1, Column 17		
	9.3 Part 2, Section 2, Column 14		
	9.4 Part 4, Column 13		0
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)		264,372,674
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		264,372,674

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	190,763,233	191,095,146	190,796,353	190,685,000
Governments (Including all obligations	2. Canada				
guaranteed by governments)	3. Other Countries				
	4. Totals	190,763,233	191,095,146	190,796,353	190,685,000
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	2,766,605	2,966,203	2,802,628	2,710,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals	2,079,661	2,107,306	2,206,023	2,040,000
Industrial and Miscellaneous,	8. United States	63,719,713	65,785,105	63,935,618	63,026,966
SVO Identified Funds, Unaffiliated Bank Loans	9. Canada				
and Hybrid Securities (Unaffiliated)	10. Other Countries	5,043,462	5,112,800	5,086,000	5,000,000
	11. Totals	68,763,175	70,897,905	69,021,618	68,026,966
Parent, Subsidiaries and Affiliates	12. Totals				
	13. Total Bonds	264,372,674	267,066,560	264,826,622	263,461,966
PREFERRED STOCKS	14. United States				
Industrial and Miscellaneous (Unaffiliated)	15. Canada				
	16. Other Countries				
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals				
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS	20. United States				
Industrial and Miscellaneous (Unaffiliated)	21. Canada				
	22. Other Countries				
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals				
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	264,372,674	267,066,560	264,826,622	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. **U.S. Governments**												
1.1 NAIC 1	9,981,226	114,248,122	66,533,885			XXX	190,763,233	70.8	120,183,513	56.7	190,763,233	
1.2 NAIC 2						XXX	0	0.0		0.0		
1.3 NAIC 3						XXX	0	0.0		0.0		
1.4 NAIC 4						XXX	0	0.0		0.0		
1.5 NAIC 5						XXX	0	0.0		0.0		
1.6 NAIC 6						XXX	0	0.0		0.0		
1.7 Totals	9,981,226	114,248,122	66,533,885	0	0	XXX	190,763,233	70.8	120,183,513	56.7	190,763,233	0
2. **All Other Governments**												
2.1 NAIC 1						XXX	0	0.0		0.0		
2.2 NAIC 2						XXX	0	0.0		0.0		
2.3 NAIC 3						XXX	0	0.0		0.0		
2.4 NAIC 4						XXX	0	0.0		0.0		
2.5 NAIC 5						XXX	0	0.0		0.0		
2.6 NAIC 6						XXX	0	0.0		0.0		
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, etc., Guaranteed**												
3.1 NAIC 1						XXX	0	0.0		0.0		
3.2 NAIC 2		2,766,605				XXX	2,766,605	1.0	2,781,272	1.3	2,766,605	
3.3 NAIC 3						XXX	0	0.0		0.0		
3.4 NAIC 4						XXX	0	0.0		0.0		
3.5 NAIC 5						XXX	0	0.0		0.0		
3.6 NAIC 6						XXX	0	0.0		0.0		
3.7 Totals	0	2,766,605	0	0	0	XXX	2,766,605	1.0	2,781,272	1.3	2,766,605	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.1 NAIC 1						XXX	0	0.0		0.0		
4.2 NAIC 2						XXX	0	0.0		0.0		
4.3 NAIC 3						XXX	0	0.0		0.0		
4.4 NAIC 4						XXX	0	0.0		0.0		
4.5 NAIC 5						XXX	0	0.0		0.0		
4.6 NAIC 6						XXX	0	0.0		0.0		
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.1 NAIC 1	1,209,984	869,677				XXX	2,079,661	0.8	4,142,348	2.0	2,079,661	
5.2 NAIC 2						XXX	0	0.0		0.0		
5.3 NAIC 3						XXX	0	0.0		0.0		
5.4 NAIC 4						XXX	0	0.0		0.0		
5.5 NAIC 5						XXX	0	0.0		0.0		
5.6 NAIC 6						XXX	0	0.0		0.0		
5.7 Totals	1,209,984	869,677	0	0	0	XXX	2,079,661	0.8	4,142,348	2.0	2,079,661	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. **Industrial and Miscellaneous (unaffiliated)**												
6.1 NAIC 1	16,541,358	22,170,053	2,690,110			XXX	41,401,521	15.4	28,793,544	13.6	25,152,971	16,248,550
6.2 NAIC 2		17,085,217	15,289,267			XXX	32,374,484	12.0	56,126,681	26.5	32,374,484	
6.3 NAIC 3						XXX	0	0.0		0.0		
6.4 NAIC 4						XXX	0	0.0		0.0		
6.5 NAIC 5						XXX	0	0.0		0.0		
6.6 NAIC 6						XXX	0	0.0		0.0		
6.7 Totals	16,541,358	39,255,270	17,979,377	0	0	XXX	73,776,005	27.4	84,920,225	40.1	57,527,455	16,248,550
7. **Hybrid Securities**												
7.1 NAIC 1						XXX	0	0.0		0.0		
7.2 NAIC 2						XXX	0	0.0		0.0		
7.3 NAIC 3						XXX	0	0.0		0.0		
7.4 NAIC 4						XXX	0	0.0		0.0		
7.5 NAIC 5						XXX	0	0.0		0.0		
7.6 NAIC 6						XXX	0	0.0		0.0		
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.1 NAIC 1						XXX	0	0.0		0.0		
8.2 NAIC 2						XXX	0	0.0		0.0		
8.3 NAIC 3						XXX	0	0.0		0.0		
8.4 NAIC 4						XXX	0	0.0		0.0		
8.5 NAIC 5						XXX	0	0.0		0.0		
8.6 NAIC 6						XXX	0	0.0		0.0		
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. **SVO Identified Funds**												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Unaffiliated Bank Loans**												
10.1 NAIC 1						XXX	0	0.0		0.0		
10.2 NAIC 2						XXX	0	0.0		0.0		
10.3 NAIC 3						XXX	0	0.0		0.0		
10.4 NAIC 4						XXX	0	0.0		0.0		
10.5 NAIC 5						XXX	0	0.0		0.0		
10.6 NAIC 6						XXX	0	0.0		0.0		
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. **Total Bonds Current Year**												
11.1 NAIC 1	(d) 27,732,568	137,287,852	69,223,995	0	0	0	234,244,415	87.0	XXX	XXX	217,995,865	16,248,550
11.2 NAIC 2	(d) 0	19,851,822	15,289,267	0	0	0	35,141,089	13.0	XXX	XXX	35,141,089	0
11.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	(c) 0	0.0	XXX	XXX	0	0
11.7 Totals	27,732,568	157,139,674	84,513,262	0	0	0	(b) 269,385,504	100.0	XXX	XXX	253,136,954	16,248,550
11.8 Line 11.7 as a % of Col. 7	10.3	58.3	31.4	0.0	0.0	0.0	100.0	XXX	XXX	XXX	94.0	6.0
12. **Total Bonds Prior Year**												
12.1 NAIC 1	39,317,220	110,634,389	3,167,796				XXX	XXX	153,119,405	72.2	141,675,321	11,444,084
12.2 NAIC 2	7,513,938	28,750,355	22,643,660				XXX	XXX	58,907,953	27.8	48,907,953	10,000,000
12.3 NAIC 3							XXX	XXX	0	0.0		
12.4 NAIC 4							XXX	XXX	0	0.0		
12.5 NAIC 5							XXX	XXX	(c) 0	0.0		
12.6 NAIC 6							XXX	XXX	(c) 0	0.0		
12.7 Totals	46,831,158	139,384,744	25,811,456	0	0	0	XXX	XXX	(b) 212,027,358	100.0	190,583,274	21,444,084
12.8 Line 12.7 as a % of Col. 9	22.1	65.7	12.2	0.0	0.0	0.0	XXX	XXX	100.0	XXX	89.9	10.1
13. **Total Publicly Traded Bonds**												
13.1 NAIC 1	22,909,390	125,862,480	69,223,995				217,995,865	80.9	141,675,321	66.8	217,995,865	XXX
13.2 NAIC 2		19,851,822	15,289,267				35,141,089	13.0	48,907,953	23.1	35,141,089	XXX
13.3 NAIC 3							0	0.0	0	0.0	0	XXX
13.4 NAIC 4							0	0.0	0	0.0	0	XXX
13.5 NAIC 5							0	0.0	0	0.0	0	XXX
13.6 NAIC 6							0	0.0	0	0.0	0	XXX
13.7 Totals	22,909,390	145,714,302	84,513,262	0	0	0	253,136,954	94.0	190,583,274	89.9	253,136,954	XXX
13.8 Line 13.7 as a % of Col. 7	9.1	57.6	33.4	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	8.5	54.1	31.4	0.0	0.0	0.0	94.0	XXX	XXX	XXX	94.0	XXX
14. **Total Privately Placed Bonds**												
14.1 NAIC 1	4,823,178	11,425,372					16,248,550	6.0	11,444,084	5.4	XXX	16,248,550
14.2 NAIC 2							0	0.0	10,000,000	4.7	XXX	0
14.3 NAIC 3							0	0.0	0	0.0	XXX	0
14.4 NAIC 4							0	0.0	0	0.0	XXX	0
14.5 NAIC 5							0	0.0	0	0.0	XXX	0
14.6 NAIC 6							0	0.0	0	0.0	XXX	0
14.7 Totals	4,823,178	11,425,372	0	0	0	0	16,248,550	6.0	21,444,084	10.1	XXX	16,248,550
14.8 Line 14.7 as a % of Col. 7	29.7	70.3	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	1.8	4.2	0.0	0.0	0.0	0.0	6.0	XXX	XXX	XXX	XXX	6.0

(a) Includes $.....16,248,550 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.
(b) Includes $..........0 current year of bonds with Z designations and $..........0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.
(c) Includes $..........0 current year of bonds with 5GI designations, $..........0 prior year of bonds with 5GI designations and $..........0 current year, $..........0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.
(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $.....5,012,830; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1. **U.S. Governments**												
1.01 Issuer Obligations	9,981,226	114,248,122	66,533,885			XXX	190,763,233	70.8	120,183,513	56.7	190,763,233	
1.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
1.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
1.05 Totals	9,981,226	114,248,122	66,533,885	0	0	XXX	190,763,233	70.8	120,183,513	56.7	190,763,233	0
2. **All Other Governments**												
2.01 Issuer Obligations						XXX	0	0.0		0.0		
2.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
2.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. **U.S. States, Territories and Possessions, Guaranteed**												
3.01 Issuer Obligations		2,766,605				XXX	2,766,605	1.0	2,781,272	1.3	2,766,605	
3.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
3.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
3.05 Totals	0	2,766,605	0	0	0	XXX	2,766,605	1.0	2,781,272	1.3	2,766,605	0
4. **U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed**												
4.01 Issuer Obligations						XXX	0	0.0		0.0		
4.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
4.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
4.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. **U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed**												
5.01 Issuer Obligations	1,209,984	869,677				XXX	2,079,661	0.8	4,142,348	2.0	2,079,661	
5.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
5.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
5.05 Totals	1,209,984	869,677	0	0	0	XXX	2,079,661	0.8	4,142,348	2.0	2,079,661	0
6. **Industrial and Miscellaneous (unaffiliated)**												
6.01 Issuer Obligations	5,012,830	27,084,606	17,979,377			XXX	50,076,813	18.6	56,126,681	26.5	50,076,813	
6.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
6.03 Commercial Mortgage-Backed Securities		11,425,372				XXX	11,425,372	4.2	11,444,084	5.4		11,425,372
6.04 Other Loan-Backed and Structured Securities	11,528,528	745,292				XXX	12,273,820	4.6	17,349,460	8.2	7,450,642	4,823,178
6.05 Totals	16,541,358	39,255,270	17,979,377	0	0	XXX	73,776,005	27.4	84,920,225	40.1	57,527,455	16,248,550
7. **Hybrid Securities**												
7.01 Issuer Obligations						XXX	0	0.0		0.0		
7.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
7.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. **Parent, Subsidiaries and Affiliates**												
8.01 Issuer Obligations						XXX	0	0.0		0.0		
8.02 Residential Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.03 Commercial Mortgage-Backed Securities						XXX	0	0.0		0.0		
8.04 Other Loan-Backed and Structured Securities						XXX	0	0.0		0.0		
8.05 Affiliated Bank Loans-Issued						XXX	0	0.0		0.0		
8.06 Affiliated Bank Loans-Acquired						XXX	0	0.0		0.0		
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. **SVO Identified Funds**												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. **Unaffiliated Bank Loans**												
10.01 Unaffiliated Bank Loans - Issued						XXX	0	0.0		0.0		
10.02 Unaffiliated Bank Loans - Acquired						XXX	0	0.0		0.0		
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. **Total Bonds Current Year**												
11.01 Issuer Obligations	16,204,040	144,969,010	84,513,262	0	0	XXX	245,686,312	91.2	XXX	XXX	245,686,312	0
11.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.03 Commercial Mortgage-Backed Securities	0	11,425,372	0	0	0	XXX	11,425,372	4.2	XXX	XXX	0	11,425,372
11.04 Other Loan-Backed and Structured Securities	11,528,528	745,292	0	0	0	XXX	12,273,820	4.6	XXX	XXX	7,450,642	4,823,178
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	27,732,568	157,139,674	84,513,262	0	0	0	269,385,504	100.0	XXX	XXX	253,136,954	16,248,550
11.09 Line 11.08 as a % of Col. 7	10.3	58.3	31.4	0.0	0.0	0.0	100.0	XXX	XXX	XXX	94.0	6.0
12. **Total Bonds Prior Year**												
12.01 Issuer Obligations	29,481,698	127,940,660	25,811,456			XXX	XXX	XXX	183,233,814	86.4	173,233,814	10,000,000
12.02 Residential Mortgage-Backed Securities						XXX	XXX	XXX	0	0.0		
12.03 Commercial Mortgage-Backed Securities		11,444,084				XXX	XXX	XXX	11,444,084	5.4		11,444,084
12.04 Other Loan-Backed and Structured Securities	17,349,460					XXX	XXX	XXX	17,349,460	8.2	17,349,460	
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0		
12.06 Affiliated Bank Loans						XXX	XXX	XXX	0	0.0		
12.07 Unaffiliated Bank Loans						XXX	XXX	XXX	0	0.0		
12.08 Totals	46,831,158	139,384,744	25,811,456	0	0	0	XXX	XXX	212,027,358	100.0	190,583,274	21,444,084
12.09 Line 12.08 as a % of Col. 9	22.1	65.7	12.2	0.0	0.0	0.0	XXX	XXX	100.0	XXX	89.9	10.1
13. **Total Publicly Traded Bonds**												
13.01 Issuer Obligations	16,204,040	144,969,010	84,513,262			XXX	245,686,312	91.2	173,233,814	81.7	245,686,312	XXX
13.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
13.03 Commercial Mortgage-Backed Securities						XXX	0	0.0	0	0.0	0	XXX
13.04 Other Loan-Backed and Structured Securities	6,705,350	745,292				XXX	7,450,642	2.8	17,349,460	8.2	7,450,642	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	22,909,390	145,714,302	84,513,262	0	0	0	253,136,954	94.0	190,583,274	89.9	253,136,954	XXX
13.09 Line 13.08 as a % of Col. 7	9.1	57.6	33.4	0.0	0.0	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	8.5	54.1	31.4	0.0	0.0	0.0	94.0	XXX	XXX	XXX	94.0	XXX
14. **Total Privately Placed Bonds**												
14.01 Issuer Obligations						XXX	0	0.0	10,000,000	4.7	XXX	0
14.02 Residential Mortgage-Backed Securities						XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities		11,425,372				XXX	11,425,372	4.2	11,444,084	5.4	XXX	11,425,372
14.04 Other Loan-Backed and Structured Securities	4,823,178					XXX	4,823,178	1.8	0	0.0	XXX	4,823,178
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans						XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	4,823,178	11,425,372	0	0	0	0	16,248,550	6.0	21,444,084	10.1	XXX	16,248,550
14.09 Line 14.08 as a % of Col. 7	29.7	70.3	0.0	0.0	0.0	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	1.8	4.2	0.0	0.0	0.0	0.0	6.0	XXX	XXX	XXX	XXX	6.0

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	7,513,937	7,513,937			
2. Cost of short-term investments acquired	5,019,900	5,019,900			
3. Accrual of discount	0				
4. Unrealized valuation increase (decrease)	0				
5. Total gain (loss) on disposals	0				
6. Deduct consideration received on disposals	7,500,000	7,500,000			
7. Deduct amortization of premium	21,007	21,007			
8. Total foreign exchange change in book/adjusted carrying value	0				
9. Deduct current year's other-than-temporary impairment recognized	0				
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	5,012,830	5,012,830	0	0	0
11. Deduct total nonadmitted amounts	0				
12. Statement value at end of current period (Line 10 minus Line 11)	5,012,830	5,012,830	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1 Total	2 Bonds	3 Money Market Mutual Funds	4 Other (a)
1. Book/adjusted carrying value, December 31 of prior year	13,760,744	13,760,744		
2. Cost of cash equivalents acquired	31,408,152	31,408,152		
3. Accrual of discount	116,817	116,817		
4. Unrealized valuation increase (decrease)	0			
5. Total gain (loss) on disposals	123	123		
6. Deduct consideration received on disposals	45,285,836	45,285,836		
7. Deduct amortization of premium	0			
8. Total foreign exchange change in book/adjusted carrying value	0			
9. Deduct current year's other-than-temporary impairment recognized	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0	0
11. Deduct total nonadmitted amounts	0			
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	Change in Book/Adjusted Carrying Value 13	Change in Book/Adjusted Carrying Value 14	Change in Book/Adjusted Carrying Value 15	Interest 16	Interest 17	Interest 18	Interest 19	Interest 20	Dates 21	Dates 22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																					
912828 2P 4	US TREASURY NOTE				1	5,980,547	100.660	6,039,600	6,000,000	5,989,327		3,979			1.875	1.946	JJ	47,079	112,500	10/10/2017.	07/31/2022.
912828 2V 1	US TREASURY NOTE				1	9,923,828	99.814	9,981,400	10,000,000	9,981,226		26,187			1.375	1.644	MS	40,797	137,500	10/16/2017.	09/15/2020.
912828 2W 9	US TREASURY NOTE				1	2,477,148	100.710	2,517,750	2,500,000	2,486,792		4,610			1.875	2.073	MS	11,911	46,875	11/20/2017.	09/30/2022.
912828 4Z 0	US TREASURY NOTE				1	3,166,500	105.314	3,370,048	3,200,000	3,172,226		4,430			2.750	2.917	FA	29,736	88,000	09/11/2018.	08/31/2025.
912828 6A 3	US TREASURY NOTE				1	5,027,148	104.782	5,239,100	5,000,000	5,024,006		(3,142)			2.625	2.539	JJ	54,925	65,625	02/19/2019.	01/31/2026.
912828 6L 9	US TREASURY NOTE				1	19,819,336	102.644	20,528,800	20,000,000	19,836,653		17,317			2.250	2.391	MS	114,344	225,000	04/09/2019.	03/31/2026.
912828 6V 7	US TREASURY NOTE				1	7,527,832	100.706	7,552,950	7,500,000	7,520,053		(7,779)			2.125	1.932	MN	13,934	79,688	06/11/2019.	05/31/2021.
912828 6X 3	US TREASURY NOTE				1	5,328,570	101.904	5,400,912	5,300,000	5,326,416		(2,154)			2.125	2.042	MN	9,847	56,313	06/11/2019.	05/31/2026.
912828 7B 0	US TREASURY NOTE				1	4,989,648	100.380	5,019,000	5,000,000	4,990,341		693			1.875	1.907	JD	258	46,875	07/01/2019.	06/30/2026.
912828 TY 6	US TREASURY NOTE				1	10,015,234	100.019	10,001,900	10,000,000	10,014,710		(525)			1.625	1.572	MN	20,982		11/26/2019.	11/15/2022.
912828 VS 6	US TREASURY NOTE	SD			1	3,491,313	102.923	3,381,021	3,285,000	3,391,223		(28,353)			2.500	1.576	FA	31,020	82,125	07/15/2016.	08/15/2023.
912828 W8 9	US TREASURY NOTE				1	8,513,945	100.599	8,550,915	8,500,000	8,506,440		(2,819)			1.875	1.840	MS	40,497	159,375	04/25/2017.	03/31/2022.
912828 XT 2	US TREASURY NOTE				1	10,035,156	101.296	10,129,600	10,000,000	10,031,352		(3,805)			2.000	1.925	MN	17,486	100,000	06/11/2019.	05/31/2024.
912828 Y8 7	US TREASURY NOTE				1	5,081,445	100.227	5,011,350	5,000,000	5,075,959		(5,486)			1.750	1.406	JJ	36,617		08/27/2019.	07/31/2024.
912828 Y9 5	US TREASURY NOTE				1	5,148,242	100.324	5,016,200	5,000,000	5,141,300		(6,942)			1.875	1.424	JJ	39,232		08/28/2019.	07/31/2026.
912828 YB 0	US TREASURY NOTE				1	6,933,555	97.342	6,813,940	7,000,000	6,934,863		1,308			1.625	1.730	FA	42,965		10/15/2019.	08/15/2029.
912828 YE 4	US TREASURY NOTE				1	7,273,391	97.995	7,251,630	7,400,000	7,280,407		7,017			1.250	1.611	FA	31,257		09/18/2019.	08/31/2024.
912828 YG 9	US TREASURY NOTE				1	16,111,719	98.690	15,790,400	16,000,000	16,108,080		(3,639)			1.625	1.519	MS	66,066		10/15/2019.	09/30/2026.
912828 YH 7	US TREASURY NOTE				1	29,015,273	99.072	28,730,880	29,000,000	29,014,161		(1,113)			1.500	1.489	MS	110,533		10/17/2019.	09/30/2024.
912828 YM 6	US TREASURY NOTE				1	24,936,523	99.071	24,767,750	25,000,000	24,937,698		1,174			1.500	1.554	AO	63,874		12/03/2019.	10/31/2024.
0199999. U.S. Government - Issuer Obligations						190,796,353	XXX	191,095,146	190,685,000	190,763,233	0	958	0	0	XXX	XXX	XXX	823,360	1,199,876	XXX	XXX
0599999. Total - U.S. Government						190,796,353	XXX	191,095,146	190,685,000	190,763,233	0	958	0	0	XXX	XXX	XXX	823,360	1,199,876	XXX	XXX
U.S. States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations																					
452152 SQ 5	ILLINOIS ST				2FE	2,802,628	109.454	2,966,203	2,710,000	2,766,605		(14,668)			5.000	4.350	JJ	67,750	135,500	06/13/2017.	07/01/2023.
1199999. U.S. States, Territories & Possessions - Issuer Obligations						2,802,628	XXX	2,966,203	2,710,000	2,766,605	0	(14,668)	0	0	XXX	XXX	XXX	67,750	135,500	XXX	XXX
1799999. Total - U.S. States, Territories & Possessions (Direct and Guaranteed)						2,802,628	XXX	2,966,203	2,710,000	2,766,605	0	(14,668)	0	0	XXX	XXX	XXX	67,750	135,500	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Issuer Obligations																					
57587A BA 5	MASSACHUSETTS ST HSG			2	1	1,227,745	103.969	1,174,850	1,130,000	1,155,079		(21,919)			4.000	2.073	JD	3,767	45,200	02/26/2014.	12/01/2044.
60637B CK 4	MISSOURI ST HSG DEV COMMN			2	1FE	514,906	102.459	491,803	480,000	487,597		(5,566)			4.250	2.598	MN	3,400	20,400	12/07/2011.	11/01/2030.
882750 NA 6	TEXAS ST HSG & CMNTY			2	1FE	410,282	102.744	390,427	380,000	386,873		(2,684)			4.250	2.504	JJ	8,075	16,150	08/25/2011.	01/01/2034.
93978X CB 4	WASHINGTON ST HSG FIN COMMN			2	1FE	53,090	100.451	50,226	50,000	50,112		(233)			4.700	3.306	AO	588	2,350	06/04/2010.	10/01/2028.
2599999. U.S. Special Revenue & Assessment Obligations - Issuer Obligations						2,206,023	XXX	2,107,306	2,040,000	2,079,661	0	(30,402)	0	0	XXX	XXX	XXX	15,830	84,100	XXX	XXX
3199999. Total - U.S. Special Revenue & Special Assessment Obligations						2,206,023	XXX	2,107,306	2,040,000	2,079,661	0	(30,402)	0	0	XXX	XXX	XXX	15,830	84,100	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																					
015271 AM 1	ALEXANDRIA REAL ESTATE EQUIT			2	2FE	3,004,950	106.471	3,194,130	3,000,000	3,003,720		(831)			4.000	3.966	JJ	55,333	128,000	06/13/2018.	01/15/2024.
03027X AD 2	AMERICAN TOWER CORP				2FE	3,115,830	110.070	3,302,100	3,000,000	3,087,099		(18,993)			5.000	4.224	FA	56,667	150,000	06/18/2018.	02/15/2024.
21036P AX 6	CONSTELLATION BRANDS INC			2	2FE	3,416,595	102.680	3,593,800	3,500,000	3,442,474		17,025			3.200	3.762	FA	42,311	112,000	06/15/2018.	02/15/2023.
228227 BD 5	CROWN CASTLE INTL CORP				2FE	2,546,433	108.582	2,635,285	2,427,000	2,508,463		(24,715)			5.250	4.064	JJ	58,754	127,418	06/07/2018.	01/15/2023.
459200 JW 2	INTL BUSINESS MACHINES CORP				1FE	9,999,400	101.320	10,132,000	10,000,000	9,999,388		(12)			2.800	2.803	MN	37,333	138,444	05/08/2019.	05/13/2021.
574599 BL 9	MASCO CORP			2	2FE	3,978,360	107.969	4,318,760	4,000,000	3,982,031		2,410			4.375	4.457	AO	43,750	175,000	06/13/2018.	04/01/2026.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation and Administrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
637417 AH 9	NATIONAL RETAIL			2	2FE	2,937,480	107.189	3,215,670	3,000,000	2,948,879		7,477			4.000	4.331	MN	15,333	120,000	06/12/2018.	11/15/2025.
756109 AV 6	REALTY INCOME CORP			2	1FE	2,697,350	107.748	2,693,700	2,500,000	2,690,110		(7,240)			3.875	2.293	AO	20,451		10/15/2019.	04/15/2025.
929160 AS 8	VULCAN MATERIALS CO			2	2FE	8,511,948	107.679	8,559,404	7,949,000	8,358,357		(73,974)			4.500	3.372	AO	89,426	357,705	11/16/2017.	04/01/2025.
00507U AR 2	ALLERGAN FUNDING SCS		D	2	2FE	5,086,000	102.256	5,112,800	5,000,000	5,043,462		(20,375)			3.450	3.007	MS	50,792	172,500	11/15/2017.	03/15/2022.
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						45,294,346	XXX	46,757,649	44,376,000	45,063,983	0	(119,228)	0	0	XXX	XXX	XXX	470,150	1,481,067	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
12625C AL 7	COMM 2013-WWP C			4	1FM	5,067,188	104.262	5,213,100	5,000,000	5,045,098		(15,070)			3.544	3.239	MON	14,768	177,210	06/14/2018.	03/10/2031.
12625K AM 7	COMM 2013-CR8 B			4	1FM	6,384,275	103.879	6,630,367	6,382,779	6,380,274		(3,641)			4.086	4.011	MON	21,732	256,265	06/12/2018.	06/10/2046.
3499999. Industrial & Miscellaneous - Commercial Mortgage-Backed Securities						11,451,463	XXX	11,843,467	11,382,779	11,425,372	0	(18,711)	0	0	XXX	XXX	XXX	36,500	433,475	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
04033J AA 9	ARIFL 2019-A A1			4	1FE	1,915,845	100.073	1,917,244	1,915,845	1,915,845					2.449	2.470	MON	2,216	23,462	06/12/2019.	06/15/2020.
233864 AC 1	DTRT 2018-1 A3			4	1FE	2,909,360	100.228	2,908,269	2,901,653	2,907,333		(2,027)			2.850	2.210	MON	3,675	27,566	09/10/2019.	07/15/2021.
34532D AB 3	FORDO 2019-B A2A			4	1FE	2,450,612	100.177	2,455,026	2,450,689	2,450,651		39			2.350	2.365	MON	2,560	27,835	06/18/2019.	02/15/2022.
43815M AB 2	HAROT 2019-2 A2			4	1FE	4,999,992	100.325	5,016,250	5,000,000	4,999,991					2.570	2.584	MON	3,569	72,102	05/21/2019.	12/21/2021.
3599999. Industrial & Miscellaneous - Other Loan-Backed and Structured Securities						12,275,809	XXX	12,296,789	12,268,187	12,273,820	0	(1,988)	0	0	XXX	XXX	XXX	12,020	150,965	XXX	XXX
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						69,021,618	XXX	70,897,905	68,026,966	68,763,175	0	(139,927)	0	0	XXX	XXX	XXX	518,670	2,065,507	XXX	XXX
Totals																					
7699999. Total - Issuer Obligations						241,099,350	XXX	242,926,304	239,811,000	240,673,482	0	(163,340)	0	0	XXX	XXX	XXX	1,377,090	2,900,543	XXX	XXX
7899999. Total - Commercial Mortgage-Backed Securities						11,451,463	XXX	11,843,467	11,382,779	11,425,372	0	(18,711)	0	0	XXX	XXX	XXX	36,500	433,475	XXX	XXX
7999999. Total - Other Loan-Backed and Structured Securities						12,275,809	XXX	12,296,789	12,268,187	12,273,820	0	(1,988)	0	0	XXX	XXX	XXX	12,020	150,965	XXX	XXX
8399999. Grand Total - Bonds						264,826,622	XXX	267,066,560	263,461,966	264,372,674	0	(184,039)	0	0	XXX	XXX	XXX	1,425,610	3,484,983	XXX	XXX

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
Bonds - U.S. Government								
912828 6A 3	US TREASURY NOTE 2.625% 01/31/26		02/19/2019	Citigroup		5,027,148	5,000,000	7,251
912828 6L 9	US TREASURY NOTE 2.250% 03/31/26		04/09/2019	Various		19,819,336	20,000,000	9,221
912828 6V 7	US TREASURY NOTE 2.125% 05/31/21		06/11/2019	Goldman Sachs		7,527,832	7,500,000	5,225
912828 6X 3	US TREASURY NOTE 2.125% 05/31/26		06/11/2019	Barclays Capital		5,328,570	5,300,000	3,693
912828 7B 0	US TREASURY NOTE 1.875% 06/30/26		07/01/2019	Barclays Capital		4,989,648	5,000,000	510
912828 TY 6	US TREASURY NOTE 1.625% 11/15/22		11/26/2019	Goldman Sachs		10,015,234	10,000,000	5,357
912828 XT 2	US TREASURY NOTE 2.000% 05/31/24		06/11/2019	Credit Suisse		10,035,156	10,000,000	6,557
912828 Y8 7	US TREASURY NOTE 1.750% 07/31/24		08/27/2019	Bank of America Corp		5,081,445	5,000,000	6,658
912828 Y9 5	US TREASURY NOTE 1.875% 07/31/26		08/28/2019	Barclays Capital		5,148,242	5,000,000	7,388
912828 YB 0	US TREASURY NOTE 1.625% 08/15/29		10/15/2019	Barclays Capital		6,933,555	7,000,000	19,164
912828 YE 4	US TREASURY NOTE 1.250% 08/31/24		09/18/2019	Barclays Capital		7,273,391	7,400,000	4,828
912828 YG 9	US TREASURY NOTE 1.625% 09/30/26		10/15/2019	Barclays Capital		16,111,719	16,000,000	7,814
912828 YH 7	US TREASURY NOTE 1.500% 09/30/24		10/17/2019	Goldman Sachs		29,015,273	29,000,000	17,295
912828 YM 6	US TREASURY NOTE 1.500% 10/31/24		12/03/2019	Various		24,936,523	25,000,000	31,113
0599999. Total - Bonds - U.S. Government						157,243,072	157,200,000	132,074
Bonds - Industrial and Miscellaneous								
04033J AA 9	ARIFL 2019-A A1 2.449% 06/15/20		06/12/2019	Mitsubishi Securities		1,915,845	1,915,845	
233864 AC 1	DTRT 2018-1 A3 2.850% 07/15/21		09/10/2019	Citigroup		2,909,360	2,901,653	6,202
34532D AB 3	FORDO 2019-B A2A 2.350% 02/15/22		06/18/2019	Royal Bank of Canada		2,450,612	2,450,689	
43815M AB 2	HAROT 2019-2 A2 2.570% 12/21/21		05/21/2019	JP Morgan Securities Inc		4,999,992	5,000,000	
459200 JW 2	INTL BUSINESS MACHINES CORP		05/08/2019	JP Morgan Securities Inc		9,999,400	10,000,000	
756109 AV 6	REALTY INCOME CORP 3.875% 04/15/25		10/15/2019	Mizuho Securities		2,697,350	2,500,000	538
3899999. Total - Bonds - Industrial and Miscellaneous						24,972,559	24,768,187	6,740
8399997. Total - Bonds - Part 3						182,215,631	181,968,187	138,814
8399998. Total - Bonds - Summary Item from Part 5						60,820,262	60,593,085	177,262
8399999. Total - Bonds						243,035,893	242,561,272	316,076
9999999. Total - Bonds, Preferred and Common Stocks						243,035,893	XXX	316,076

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																				
912828 3G 3	US TREASURY NOTE 1.750% 11/15/20	..	05/14/2019.	Barclays Capital		1,687,184	1,700,000	1,692,563	1,695,215		945		945		1,696,160		(8,976)	(8,976)	14,875	11/15/2020.
912828 3L 2	US TREASURY NOTE 1.875% 12/15/20	..	08/14/2019.	Citigroup		1,002,344	1,000,000	995,938	997,296		839		839		998,135		4,208	4,208	12,500	12/15/2020.
912828 4W 7	US TREASURY NOTE 2.750% 08/15/21	..	11/14/2019.	Barclays Capital		10,192,578	10,000,000	10,025,000	10,021,933		(7,241)		(7,241)		10,014,691		177,887	177,887	343,750	08/15/2021.
912828 5B 2	US TREASURY NOTE 2.750% 09/30/20	..	08/28/2019.	Wells Fargo Bank		5,054,883	5,000,000	4,987,500	4,988,796		4,161		4,161		4,992,957		61,926	61,926	125,478	09/30/2020.
912828 5F 3	US TREASURY NOTE 2.875% 10/15/21	..	01/04/2019.	Barclays Capital		35,371,875	35,000,000	34,897,841	34,903,932		527		527		34,904,458		467,417	467,417	232,212	10/15/2021.
912828 U3 2	US TREASURY NOTE 1.000% 11/15/19	..	08/14/2019.	Goldman Sachs		6,284,250	6,300,000	6,251,027	6,285,572		10,216		10,216		6,295,788		(11,538)	(11,538)	47,250	11/15/2019.
912828 W8 9	US TREASURY NOTE 1.875% 03/31/22	..	05/01/2019.	Citigroup		3,461,719	3,500,000	3,505,742	3,503,813		(368)		(368)		3,503,445		(41,726)	(41,726)	38,550	03/31/2022.
912828 X9 6	US TREASURY NOTE 1.500% 05/15/20	..	04/29/2019.	Goldman Sachs		10,402,383	10,500,000	10,515,137	10,507,014		(1,650)		(1,650)		10,505,364		(102,981)	(102,981)	72,224	05/15/2020.
0599999.	Total - Bonds - U.S. Government					73,457,216	73,000,000	72,870,748	72,903,571	0	7,429	0	7,429	0	72,910,998	0	546,217	546,217	886,839	XXX
Bonds - U.S. Special Revenue and Special Assessment																				
57587A BA 5	MASSACHUSETTS ST HSG 4.000% 12/01/44	..	10/15/2019.	Redemption 100.0000		350,000	350,000	380,275	364,557		(14,557)		(14,557)		350,000			0	4,438	12/01/2044.
60636X 7B 3	MISSOURI ST HSG SF 5.000% 11/01/27	..	11/01/2019.	Redemption 100.0000		225,000	225,000	241,133	226,858		(1,858)		(1,858)		225,000			0	8,125	11/01/2027.
60637B CK 4	MISSOURI ST HSG DEV COMMN	..	12/01/2019.	Redemption 100.0000		355,000	355,000	380,816	364,736		(9,736)		(9,736)		355,000			0	9,616	11/01/2030.
708796 E6 0	PENNSYLVANIA HSG FIN 2.300% 04/01/19	..	04/01/2019.	Maturity		750,000	750,000	750,000	750,000				0		750,000			0	8,625	04/01/2019.
882750 NA 6	TEXAS ST HSG & CMNTY 4.250% 01/01/34	..	12/01/2019.	Redemption 100.0000		215,000	215,000	232,133	220,407		(5,407)		(5,407)		215,000			0	8,535	01/01/2034.
93978X CB 4	WASHINGTON ST HSG FIN COMMN	..	10/01/2019.	Redemption 100.0000		105,000	105,000	111,489	105,725		(725)		(725)		105,000			0	3,760	10/01/2028.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					2,000,000	2,000,000	2,095,846	2,032,283	0	(32,283)	0	(32,283)	0	2,000,000	0	0	0	43,099	XXX
Bonds - Industrial and Miscellaneous																				
17305E FS 9	CCCIT 2014-A6 A6 2.150% 07/15/21	..	07/15/2019.	Paydown		5,000,000	5,000,000	4,968,164	4,984,614		15,386		15,386		5,000,000			0	107,500	07/15/2021.
22822V AC 5	CROWN CASTLE INTL CORP	..	04/24/2019.	Jefferies & Co Inc		1,509,075	1,500,000	1,416,300	1,420,940		2,835		2,835		1,423,775		85,300	85,300	20,196	06/15/2026.
254683 AY 1	DCENT 2012-A6 A6 1.670% 01/18/22	..	07/15/2019.	Paydown		5,000,000	5,000,000	4,942,578	4,971,747		28,253		28,253		5,000,000			0	48,707	01/18/2022.
256746 AG 3	DOLLAR TREE INC 4.000% 05/15/25	..	05/31/2019.	Deutsche Bank		2,877,717	2,804,000	2,760,173	2,763,274		2,439		2,439		2,765,713		112,004	112,004	62,000	05/15/2025.
36159J DL 2	GEMNT 2012-7 A 1.760% 09/15/22	..	09/15/2019.	Paydown		3,455,000	3,455,000	3,408,438	3,428,525		26,475		26,475		3,455,000			0	45,605	09/15/2022.
485170 AV 6	KANSAS CITY SOUTHERN INDS	..	03/04/2019.	Goldman Sachs		1,977,860	2,000,000	1,906,840	1,942,068		2,197		2,197		1,944,265		33,595	33,595	18,500	05/15/2023.
595017 AP 9	MICROCHIP TECHNOLOGY INC	..	06/21/2019.	Goldman Sachs		10,357,800	10,000,000	10,000,000	10,000,000				0		10,000,000		357,800	357,800	245,535	06/01/2023.
87165L BJ 9	SYNCT 2016-3 A 1.580% 09/15/22	..	09/15/2019.	Paydown		4,000,000	4,000,000	3,937,344	3,964,574		35,426		35,426		4,000,000			0	47,400	09/15/2022.
3899999.	Total - Bonds - Industrial and Miscellaneous					34,177,452	33,759,000	33,339,837	33,475,742	0	113,011	0	113,011	0	33,588,753	0	588,697	588,697	595,443	XXX
8399997.	Total - Bonds - Part 4					109,634,668	108,759,000	108,306,431	108,411,596	0	88,157	0	88,157	0	108,499,751	0	1,134,914	1,134,914	1,525,381	XXX
8399998.	Total - Bonds - Summary Item from Part 5					61,214,335	60,593,085	60,820,262			(42,325)		(42,325)		60,777,936		436,399	436,399	788,328	XXX
8399999.	Total - Bonds					170,849,003	169,352,085	169,126,693	108,411,596	0	45,832	0	45,832	0	169,277,687	0	1,571,313	1,571,313	2,313,709	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					170,849,003	XXX	169,126,693	108,411,596	0	45,832	0	45,832	0	169,277,687	0	1,571,313	1,571,313	2,313,709	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Government																				
912828 5S 5	US TREASURY NOTE 2.500% 12/31/20	..	01/16/2019	Goldman Sachs	12/03/2019	Various	10,000,000	9,988,281	10,089,414	9,993,366		5,085		5,085			96,048	96,048	229,212	11,050
912828 6M 7	US TREASURY NOTE 2.250% 04/15/22	..	04/24/2019	Citigroup	12/03/2019	Morgan Stanley	10,000,000	9,990,625	10,163,672	9,992,395		1,770		1,770			171,277	171,277	143,238	6,148
912828 6R 6	US TREASURY NOTE 2.250% 04/30/24	..	06/21/2019	Goldman Sachs	07/11/2019	Citigroup	15,000,000	15,212,891	15,251,953	15,210,644		(2,246)		(2,246)			41,309	41,309	66,950	40,353
912828 6V 7	US TREASURY NOTE 2.125% 05/31/21	..	06/11/2019	Goldman Sachs	12/26/2019	Goldman Sachs	2,500,000	2,509,277	2,516,016	2,506,751		(2,527)		(2,527)			9,265	9,265	30,482	1,742
912828 C5 7	US TREASURY NOTE 2.250% 03/31/21	..	04/08/2019	Goldman Sachs	07/23/2019	Morgan Stanley	5,000,000	4,990,625	5,030,273	4,991,909		1,284		1,284			38,364	38,364	35,348	2,766
912828 WG 1	US TREASURY NOTE 2.250% 04/30/21	..	04/24/2019	Barclays Capital	07/18/2019	JP Morgan Securities Inc.	10,000,000	9,988,672	10,069,922	9,989,786		1,114		1,114			80,136	80,136	161,413	110,014
0599999.	Total - Bonds - U.S. Government						52,500,000	52,680,371	53,121,250	52,684,851	0	4,480	0	4,480	0	0	436,399	436,399	666,643	172,073
Bonds - Industrial and Miscellaneous																				
04033J AA 9	ARIFL 2019-A A1 2.449% 06/15/20	..	06/12/2019	Mitsubishi Securities	12/15/2019	Paydown	3,084,155	3,084,155	3,084,155	3,084,155				0				0	20,955	
225470 TU 7	CSMC 2006-OMA J 5.999% 05/15/23	..	05/01/2019	Bank of America Corp.	11/01/2019	Paydown	3,000,000	3,041,602	3,000,000	3,000,000		(41,602)		(41,602)				0	89,010	1,000
233864 AC 1	DTRT 2018-1 A3 2.850% 07/15/21	..	09/10/2019	Citigroup	12/15/2019	Paydown	1,959,619	1,964,824	1,959,619	1,959,619		(5,205)		(5,205)				0	11,160	4,189
34532D AB 3	FORDO 2019-B A2A 2.350% 02/15/22	..	06/18/2019	Royal Bank of Canada	12/15/2019	Paydown	49,311	49,310	49,311	49,311		2		2				0	560	
3899999.	Total - Bonds - Industrial and Miscellaneous						8,093,085	8,139,891	8,093,085	8,093,085	0	(46,805)	0	(46,805)	0	0	0	0	121,685	5,189
8399998.	Total - Bonds						60,593,085	60,820,262	61,214,335	60,777,936	0	(42,325)	0	(42,325)	0	0	436,399	436,399	788,328	177,262
9999999.	Total - Bonds, Preferred and Common Stocks							60,820,262	61,214,335	60,777,936	0	(42,325)	0	(42,325)	0	0	436,399	436,399	788,328	177,262

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	10	Stock of Such Company Owned by Insurer on Statement Date	
										11	12
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Nonadmitted Amount	Number of Shares	% of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $..........0.

2. Total amount of intangible assets nonadmitted $..........0.

NONE

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 8, Section 1	Number of Shares	% of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change in Book/Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Nonadmitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Bonds - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																			
SIMON PROPERTY GROUP LP			10/04/2019.	Wells Fargo Bank	06/01/2020.	5,012,830		(7,070)			5,000,000	5,019,900	41,667		2.50	1.88	MS		12,847
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						5,012,830	0	(7,070)	0	0	5,000,000	5,019,900	41,667	0	XXX	XXX	XXX	0	12,847
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						5,012,830	0	(7,070)	0	0	5,000,000	5,019,900	41,667	0	XXX	XXX	XXX	0	12,847
Total Bonds																			
7699999. Subtotals - Issuer Obligations						5,012,830	0	(7,070)	0	0	5,000,000	5,019,900	41,667	0	XXX	XXX	XXX	0	12,847
8399999. Subtotals - Bonds						5,012,830	0	(7,070)	0	0	5,000,000	5,019,900	41,667	0	XXX	XXX	XXX	0	12,847
9199999. Total - Short-Term Investments						5,012,830	0	(7,070)	0	0	XXX	5,019,900	41,667	0	XXX	XXX	XXX	0	12,847

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. A - Sn. 2
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 2
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DB - Pt. E
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Open Depositories							
CITIBANK	NEW YORK, NY						XXX
0199999. Total - Open Depositories		XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	0	XXX
0599999. Total Cash		XXX	XXX	0	0	0	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January		4. April		7. July		10. October	
2. February		5. May		8. August		11. November	
3. March		6. June		9. September		12. December	

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
	States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusting Carrying Value	Fair Value	Book/Adjusting Carrying Value	Fair Value
1.	Alabama AL						
2.	Alaska AK						
3.	Arizona AZ						
4.	Arkansas AR						
5.	California CA						
6.	Colorado CO						
7.	Connecticut CT						
8.	Delaware DE						
9.	District of Columbia DC						
10.	Florida FL	B	INSUR UNDERWRITING COLLATERAL	397,449	396,254		
11.	Georgia GA						
12.	Hawaii HI						
13.	Idaho ID						
14.	Illinois IL						
15.	Indiana IN						
16.	Iowa IA						
17.	Kansas KS						
18.	Kentucky KY						
19.	Louisiana LA						
20.	Maine ME						
21.	Maryland MD						
22.	Massachusetts MA						
23.	Michigan MI						
24.	Minnesota MN						
25.	Mississippi MS						
26.	Missouri MO						
27.	Montana MT						
28.	Nebraska NE						
29.	Nevada NV						
30.	New Hampshire NH						
31.	New Jersey NJ						
32.	New Mexico NM						
33.	New York NY						
34.	North Carolina NC						
35.	North Dakota ND						
36.	Ohio OH	B	INSUR UNDERWRITING COLLATERAL	412,934	411,692		
37.	Oklahoma OK						
38.	Oregon OR						
39.	Pennsylvania PA						
40.	Rhode Island RI						
41.	South Carolina SC						
42.	South Dakota SD						
43.	Tennessee TN						
44.	Texas TX						
45.	Utah UT						
46.	Vermont VT						
47.	Virginia VA						
48.	Washington WA						
49.	West Virginia WV						
50.	Wisconsin WI						
51.	Wyoming WY						
52.	American Samoa AS						
53.	Guam GU						
54.	Puerto Rico PR						
55.	US Virgin Islands VI						
56.	Northern Mariana Islands MP						
57.	Canada CAN						
58.	Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59.	Total	XXX	XXX	810,383	807,946	0	0

DETAILS OF WRITE-INS

5801.							
5802.							
5803.							
5898.	Summary of remaining write-ins for line 58 from overflow page	XXX	XXX	0	0	0	0
5899.	Total (Lines 5801 thru 5803+5898) (Line 58 above)	XXX	XXX	0	0	0	0

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