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PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2019

OF THE CONDITION AND AFFAIRS OF THE

WESTERN RESERVE MUTUAL CASUALTY COMPANY

NAIC Group Code 00207 (Current Period), 00207 (Prior Period) NAIC Company Code 26131 Employer's ID Number 34-0613930

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States

Incorporated/Organized 06/29/1937 Commenced Business 07/30/1937

Statutory Home Office 2865 Benden Drive (Street and Number), Wooster, OH, US 44691 (City or Town, State, Country and Zip Code)

Main Administrative Office 2865 Benden Drive (Street and Number) Wooster, OH, US 44691 (City or Town, State, Country and Zip Code) 330-262-9060 (Area Code) (Telephone Number)

Mail Address 2865 Benden Drive (Street and Number or P.O. Box), Wooster, OH, US 44691 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 2865 Benden Drive (Street and Number) Wooster, OH, US 44691 (City or Town, State, Country and Zip Code) 330-262-9060 (Area Code) (Telephone Number)

Internet Web Site Address www.wrg-ins.com

Statutory Statement Contact Christopher M. Racz, CPA (Name) 330-262-9060-2446 (Area Code) (Telephone Number) (Extension)

Christopher_Racz@wrg-ins.com (E-Mail Address) 800-563-9896 (Fax Number)

OFFICERS

Name	Title	Name	Title
KEVIN W. DAY	PRESIDENT AND SECRETARY - CHIEF EXECUTIVE OFFICER	MICHAEL A. SHUTT	VICE PRESIDENT AND TREASURER -CHIEF FINANCIAL OFFICER

OTHER OFFICERS

GREGORY A. BRUNN	VICE PRESIDENT INSURANCE OPERATIONS-COO	WILLIAM J. GALONSKI	VICE PRESIDENT-CHIEF CLAIMS OFFICER
LEO S. GENDERS	VICE PRESIDENT-CHIEF INFORMATION OFFICER		

DIRECTORS OR TRUSTEES

KEVIN W. DAY	JEFFREY P. HASTINGS	RONALD E. HOLTMAN	JOHN P. MURPHY
C. MICHAEL REARDON	EDDIE L. STEINER	FLOYD A. TROUTEN III	KENNETH L. VAGNINI

State of Ohio

County of Wayne ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

KEVIN W. DAY PRESIDENT AND SECRETARY -CHIEF EXECUTIVE OFFICER	MICHAEL A. SHUTT VICE PRESIDENT AND TREASURER -CHIEF FINANCIAL OFFICER	

a. Is this an original filing? Yes [X] No [ ]

Subscribed and sworn to before me this 8th day of November, 2019

b. If no:
1. State the amendment number
2. Date filed
3. Number of pages attached

Peggy A. Parker, Notary Public
September 16, 2022

ASSETS

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31 Prior Year Net Admitted Assets
1. Bonds	114,558,995	0	114,558,995	112,517,295
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	54,901,348	380,423	54,520,925	49,333,533
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less $ encumbrances)	8,813,730	0	8,813,730	9,168,590
4.2 Properties held for the production of income (less $ encumbrances)	0	0	0	0
4.3 Properties held for sale (less $ encumbrances)	0	0	0	0
5. Cash ($ (21,690,557)), cash equivalents ($ 4,111,238) and short-term investments ($ 0)	(17,579,319)	0	(17,579,319)	(17,504,315)
6. Contract loans (including $ premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	14,757,961	1,193,097	13,564,864	13,132,423
9. Receivables for securities	0	0	0	0
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	175,452,715	1,573,521	173,879,195	166,647,526
13. Title plants less $ charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	1,161,532	0	1,161,532	1,178,721
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	17,525,518	157,317	17,368,201	17,385,812
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $ earned but unbilled premiums)	8,868,810	0	8,868,810	7,797,290
15.3 Accrued retrospective premiums ($) and contracts subject to redetermination ($)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	30,025	0	30,025	191,243
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	217,005	0	217,005	383,310
18.2 Net deferred tax asset	4,111,406	0	4,111,406	4,445,415
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	31,035,757	29,199,256	1,836,501	2,177,242
21. Furniture and equipment, including health care delivery assets ($)	880,700	880,700	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	24,912	0	24,912	37,314
24. Health care ($) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other-than-invested assets	0	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	239,308,380	31,810,793	207,497,587	200,243,873
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	239,308,380	31,810,793	207,497,587	200,243,873
DETAILS OF WRITE-INS				
1101.	0	0	0	0
1102.	0	0	0	0
1103.	0	0	0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. Prepaid Expense	0	0	0	0
2502.			0	0
2503.	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year $ 16,446,603)	33,503,143	30,598,483
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	6,049,462	6,049,461
4. Commissions payable, contingent commissions and other similar charges	2,646,087	3,059,299
5. Other expenses (excluding taxes, licenses and fees)	2,466,799	3,654,979
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	849,798	1,009,529
7.1 Current federal and foreign income taxes (including $ .... on realized capital gains (losses))	0	0
7.2 Net deferred tax liability	0	0
8. Borrowed money $ .... and interest thereon $	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of $ .... and including warranty reserves of $ .... and accrued accident and health experience rating refunds including $ .... for medical loss ratio rebate per the Public Health Service Act)	42,841,896	40,788,926
10. Advance premium	902,782	602,874
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	(214,345)	268,699
13. Funds held by company under reinsurance treaties	0	0
14. Amounts withheld or retained by company for account of others	1,067,859	824,740
15. Remittances and items not allocated	0	0
16. Provision for reinsurance (including $ .... certified)	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	0	0
20. Derivatives	0	0
21. Payable for securities	0	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes $ .... and interest thereon $	0	0
25. Aggregate write-ins for liabilities	0	861,468
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	90,113,481	87,718,458
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	90,113,481	87,718,458
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	0	0
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	0	0
35. Unassigned funds (surplus)	117,384,106	112,525,414
36. Less treasury stock, at cost:		
36.1 .... shares common (value included in Line 30 $ ....)	0	0
36.2 .... shares preferred (value included in Line 31 $ ....)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	117,384,106	112,525,414
38. Totals (Page 2, Line 28, Col. 3)	207,497,587	200,243,873
DETAILS OF WRITE-INS		
2501. Other Liabilities	0	861,468
2502.	0	0
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	861,468
2901.		0
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.	0	0
3202.	0	0
3203.	0	0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $ 77,652,670)	75,008,183	73,874,978	98,752,101
1.2 Assumed (written $ 67,752,748)	65,699,780	64,491,544	86,235,181
1.3 Ceded (written $ 77,652,670)	75,008,183	73,874,978	98,752,101
1.4 Net (written $ 67,752,748)	65,699,780	64,491,544	86,235,181
DEDUCTIONS:			
2. Losses incurred (current accident year $):			
2.1 Direct	41,344,642	33,580,549	48,617,294
2.2 Assumed	40,239,655	32,145,399	44,449,513
2.3 Ceded	41,354,145	33,580,549	48,617,294
2.4 Net	40,230,152	32,145,399	44,449,513
3. Loss adjustment expenses incurred	5,820,546	6,162,708	8,519,883
4. Other underwriting expenses incurred	21,633,143	21,505,962	28,781,311
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	67,683,841	59,814,069	81,750,707
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(1,984,062)	4,677,475	4,484,474
INVESTMENT INCOME			
9. Net investment income earned	2,855,512	2,717,276	4,074,465
10. Net realized capital gains (losses) less capital gains tax of $ 290,491	1,092,801	1,131,689	2,458,349
11. Net investment gain (loss) (Lines 9 + 10)	3,948,312	3,848,965	6,532,814
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $ amount charged off $ 63,707)	(63,707)	(68,398)	(86,881)
13. Finance and service charges not included in premiums	922,235	878,862	1,172,538
14. Aggregate write-ins for miscellaneous income	1,036	1,346	5,054
15. Total other income (Lines 12 through 14)	859,563	811,811	1,090,710
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	2,823,814	9,338,251	12,107,999
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	2,823,814	9,338,251	12,107,999
19. Federal and foreign income taxes incurred	425,814	1,719,518	1,824,152
20. Net income (Line 18 minus Line 19)(to Line 22)	2,398,000	7,618,733	10,283,847
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	112,525,414	115,725,610	115,725,610
22. Net income (from Line 20)	2,398,000	7,618,733	10,283,847
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of $ 1,286,879	4,841,117	198,714	(7,775,686)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	952,870	867,080	1,197,448
27. Change in nonadmitted assets	(3,333,295)	(3,056,146)	(6,905,806)
28. Change in provision for reinsurance	0	0	0
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	0
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	4,858,692	5,628,381	(3,200,196)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	117,384,106	121,353,992	112,525,414
DETAILS OF WRITE-INS			
0501.		0	0
0502.		0	0
0503.		0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
1401. Other Income	1,036	1,346	5,054
1402.	0	0	0
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	1,036	1,346	5,054
3701.	0	0	0
3702.	0	0	0
3703.	0	0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	66,474,655	62,507,958	98,316,767
2. Net investment income	3,431,193	3,479,773	5,161,167
3. Miscellaneous income	859,563	811,811	1,090,710
4. Total (Lines 1 to 3)	70,765,412	66,799,542	104,568,645
5. Benefit and loss related payments	37,164,274	34,614,163	46,832,195
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	29,171,161	28,143,627	36,206,368
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of $ .... tax on capital gains (losses)	550,000	1,650,000	2,300,000
10. Total (Lines 5 through 9)	66,885,435	64,407,790	85,338,563
11. Net cash from operations (Line 4 minus Line 10)	3,879,977	2,391,752	19,230,082
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	10,850,794	9,801,509	11,801,245
12.2 Stocks	1,856,967	2,476,380	7,063,726
12.3 Mortgage loans	0	0	0
12.4 Real estate	155,632	0	0
12.5 Other invested assets	253,709	521,049	568,907
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	208,149	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	13,325,252	12,798,938	19,433,879
13. Cost of investments acquired (long-term only):			
13.1 Bonds	13,406,442	13,581,046	15,648,688
13.2 Stocks	97,365	393,542	4,593,052
13.3 Mortgage loans	0	0	0
13.4 Real estate	8,884	3,577,204	2,382,475
13.5 Other invested assets	0	100,000	3,050,000
13.6 Miscellaneous applications	0	0	68
13.7 Total investments acquired (Lines 13.1 to 13.6)	13,512,691	17,651,793	25,674,283
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(187,439)	(4,852,855)	(6,240,405)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities		0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	(3,767,542)	(4,058,547)	(6,282,287)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(3,767,542)	(4,058,547)	(6,282,287)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(75,004)	(6,519,650)	6,707,390
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	(17,504,315)	(24,211,705)	(24,211,705)
19.2 End of period (Line 18 plus Line 19.1)	(17,579,319)	(30,731,355)	(17,504,315)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Western Reserve Mutual Casualty Company (WRMCC) are presented on the basis of accounting principles prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company for determining its solvency under Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

The financial statements of the Company are presented solely on the basis of accounting principles prescribed by the Ohio Department of Insurance. As such, there are no increases or decreases to net income nor surplus on a statutory accounting basis as shown by the reconciliation below:

	State of Domicile	2019	2018
NET INCOME			
(1) WRMCC state basis (Page 4, Line 20, Columns 1 & 2)	Ohio	$ 2,398,000	$ 10,283,847
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:		—	—
(3) State Permitted Practices that increase/(decrease) NAIC SAP:		—	—
(4) NAIC SAP (1-2-3=4)		$ 2,398,000	$ 10,283,847
SURPLUS			
(1) WRMCC state basis (Page 3, Line 37, Columns 1 & 2)	Ohio	$ 117,384,106	$ 112,525,414
(2) State Prescribed Practices that increase/(decrease) NAIC SAP:		—	—
(3) State Permitted Practices that increase/(decrease) NAIC SAP:		—	—
(4) NAIC SAP (5-6-7=8)		$ 117,384,106	$ 112,525,414

B. Use of Estimates in the Preparation of the Financial Statements

No significant changes.

C. Accounting Policy

No significant changes.

D. Going Concern

Not applicable.

2. Accounting Changes and Corrections of Errors

Not applicable.

3. Business Combinations and Goodwill

A. Statutory Purchase Method

Not applicable.

B. Statutory Merger

Not applicable.

C. Impairment Loss

Not applicable.

4. Discontinued Operations

Not applicable.

5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not applicable.

B. Debt Restructuring

Not applicable.

C. Reverse Mortgages

Not applicable.

NOTES TO FINANCIAL STATEMENTS

D. Loan-Backed Securities

1. Prepayment assumptions are generally obtained using a model provided by a third-party vendor.
2. None.
3. None.
4. All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1.	Less than 12 months	$ (11,851)
2.	12 months or Longer	$ (10,324)

b. The aggregate related fair value of securities with unrealized losses:

1.	Less than 12 months	$ 2,556,927
2.	12 months or longer	$ 621,764

5. The Company reviews all loan-backed and structured securities in which the fair value of a given security is less than the amortized cost to determine if a given security is other-than-temporarily impaired. The Company examines characteristics of the underlying collateral, such as delinquency and default rates, the quality of the underlying borrower, the type of collateral in the pool, the vintage year of the collateral, subordination levels within the structure of the collateral pool, and the quality of any credit guarantors, to determine the cash flows expected to be received for the security.

If the severity and duration of the security's unrealized loss indicates a risk of other-than-temporary impairment, then the Company will evaluate if the amortized cost basis of the security will be recovered by comparing the present value of the cash flows expected to be received for the given security with the amortized basis of the security. If the present value of cash flows is greater than the amortized cost basis of a security then the security is deemed not to be other-than-temporarily impaired.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not applicable.

J. Real Estate

Not applicable.

K. Low-income Housing Tax Credits (LIHTC)

Not applicable.

L. Restricted Assets

Not applicable.

M. Working Capital Finance Investments

Not applicable.

N. Offsetting and Netting of Assets and Liabilities

Not applicable.

NOTES TO FINANCIAL STATEMENTS

O. Structured Notes

CUSIP Identification	Actual Cost	Fair Value	Book/Adjusted Carrying Value	Mortgage-Refinanced Security (YES/NO)
912810-FR-4	$1,006,055	$1,362,771	$1,222,285	NO
912828-3R-9	397,123	425,271	413,630	NO
912828-S5-0	803,163	853,714	855,870	NO
912828-UH-1	479,661	550,969	547,511	NO
912828-V4-9	796,113	858,434	846,642	NO
912828-N7-1	824,827	885,244	871,447	NO
912828-WU-0	408,804	431,787	420,113	NO
912828-4X-5	396,938	417,813	397,544	NO
912828-6C-9	1,002,813	1,020,156	1,002,308	NO
Total:	$6,618,824	$6,806,159	$6,577,350	

P. 5* Securities

Not applicable.

Q. Short Sales

Not applicable.

R. Prepayment Penalty and Accelerated Fees

	General Account	Protected Cell
(1) Number of CUSIPS	0	0
(2) Aggregate Amount of Investment Income	$ --	$ --

6. Joint Ventures, Partnerships and Limited Liability Companies

No significant changes.

7. Investment Income

No significant changes.

8. Derivative Instruments

No significant changes.

9. Income Taxes

A. The components of the net deferred tax asset/(liability) at September 30, 2019 and December 31, 2018 are as follows:

1.

	09/30/2019 (1) Ordinary	09/30/2019 (2) Capital	09/30/2019 (3) (Col 1+2) Total
(a) Gross Deferred Tax Assets	$ 9,905,063	$ 513,323	$ 10,418,386
(b) Statutory Valuation Allowance Adjustments	—	—	—
(c) Adjusted Gross Deferred Tax Assets (1a – 1b)	9,905,063	513,323	10,418,386
(d) Deferred Tax Assets Nonadmitted	—	—	—
(e) Subtotal Net Deferred Tax Asset (1c – 1d)	9,905,063	513,323	10,418,386
(f) Deferred Tax Liabilities	(827,407)	(5,479,573)	(6,306,980)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e – 1f)	$ 9,077,656	$ (4,966,250)	$ 4,111,406

	12/31/2018 (4) Ordinary	12/31/2018 (5) Capital	12/31/2018 (6) (Col 4+5) Total
(a) Gross Deferred Tax Assets	$ 9,056,454	$ 515,581	$ 9,572,035
(b) Statutory Valuation Allowance Adjustments	—	—	—
(c) Adjusted Gross Deferred Tax Assets (1a – 1b)	9,056,454	515,581	9,572,035
(d) Deferred Tax Assets Nonadmitted	—	—	—
(e) Subtotal Net Deferred Tax Asset (1c – 1d)	9,056,454	515,581	9,572,035
(f) Deferred Tax Liabilities	(995,398)	(4,131,222)	(5,126,620)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e – 1f)	$ 8,061,056	$ (3,615,641)	$ 4,445,415

NOTES TO FINANCIAL STATEMENTS

		Change (7) (Col 1-4) Ordinary	Change (8) (Col 2-5) Capital	Change (9) (Co 7+8) Total
(a)	Gross Deferred Tax Assets	$ 848,609	$ (2,258)	$ 846,351
(b)	Statutory Valuation Allowance Adjustments	—	—	—
(c)	Adjusted Gross Deferred Tax Assets (1a – 1b)	848,609	(2,258)	846,351
(d)	Deferred Tax Assets Nonadmitted	—	—	—
(e)	Subtotal Net Deferred Tax Asset (1c – 1d)	848,609	(2,258)	846,351
(f)	Deferred Tax Liabilities	167,991	(1,348,351)	(1,180,360)
(g)	Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e – 1f)	$ 1,016,600	$ (1,350,609)	$ (334,009)

2. Admission Calculation Components SSAP No. 101

		09/30/2019 (1) Ordinary	09/30/2019 (2) Capital	09/30/2019 (3) (Col 1+2) Total
(a)	Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	$ 1,239,550	$ —	$ 1,239,550
(b)	Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation (The Lesser of 2(b)1 and 2(b)2 Below)	4,146,024	—	4,146,024
	1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	4,146,024	—	4,146,024
	2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	16,715,430
(c)	Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	4,519,489	513,323	5,032,812
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101. (2(a) + 2(b) + 2(c))	$ 9,905,063	$ 513,323	$ 10,418,386

		12/31/2018 (4) Ordinary	12/31/2018 (5) Capital	12/31/2018 (6) (Col 4+5) Total
(a)	Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	$ 2,688,588	$ —	$ 2,688,588
(b)	Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation (The Lesser of 2(b)1 and 2(b)2 Below)	6,037,153	—	6,037,153
	1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	6,037,153	—	6,037,153
	2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	15,885,414
(c)	Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	330,713	515,581	846,294
(d)	Deferred Tax Assets Admitted as the result of application of SSAP No. 101. (2(a) + 2(b) + 2(c))	$ 9,056,454	$ 515,581	$ 9,572,035

NOTES TO FINANCIAL STATEMENTS

	Change (7) (Col 1-4) Ordinary	Change (8) (Col 2-5) Capital	Change (9) (Col 7+8) Total
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks.	$ (1,449,038)	$ —	$ (1,449,038)
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation (The Lesser of 2(b)1 and 2(b)2 Below)	(1,891,129)	—	(1,891,129)
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	(1,891,129)	—	(1,891,129)
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	830,016
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	4,188,776	(2,258)	4,186,518
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. (2(a) + 2(b) + 2(c))	$ 848,609	$ (2,258)	$ 846,351

3.

	2019	2018
(a) Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	15%	15%
(b) Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b) 2 Above.	$ 111,436,199	$ 105,902,757

4. Impact of Tax-Planning Strategies

	09/30/2019 (1) Ordinary	09/30/2019 (2) Capital
(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1. Adjusted Gross DTAs Amount From Note 9A1(c)	$ 9,905,063	$ 513,323
2. Percentage of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0%	0%
3. Net Admitted Adjusted Gross DTAs Amount from Note 9A1(e)	$ 9,905,063	$ 513,323
4. Percentage of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0%	0%

	12/31/2018 (3) Ordinary	12/31/2018 (4) Capital
(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1. Adjusted Gross DTAs Amount From Note 9A1(c)	$ 9,056,454	$ 515,581
2. Percentage of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0%	0%
3. Net Admitted Adjusted Gross DTAs Amount from Note 9A1(e)	$ 9,056,454	$ 515,581
4. Percentage of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0%	0%

	Change (5) (Col 1-3) Ordinary	Change (6) (Col 2-4) Capital
(a) Determination Of Adjusted Gross Deferred Tax Assets And Net Admitted Deferred Tax Assets, By Tax Character As A Percentage.		
1. Adjusted Gross DTAs Amount From Note 9A1(c)	$ 848,609	$ (2,258)
2. Percentage of Adjusted Gross DTAs By Tax Character Attributable To The Impact Of Tax Planning Strategies	0%	0%
3. Net Admitted Adjusted Gross DTAs Amount from Note 9A1(c)	$ 848,609	$ (2,258)
4. Percentage of Net Admitted Adjusted Gross DTAs By Tax Character Admitted Because Of The Impact Of Tax Planning Strategies	0%	0%

(b) Does the Company's tax-planning strategies include the use of reinsurance? Yes ______ No X

NOTES TO FINANCIAL STATEMENTS

B. The Company has no temporary differences for which deferred tax liabilities are not recognized.

C. Current income taxes incurred consist of the following major components:

	(1) 09/30/2019	(2) 12/31/2018	(3) (Col 1-2) Change
1. Current Income Tax			
(a) Federal	$ 425,814	$ 1,824,152	$ (1,398,338)
(b) Foreign	$ —	$ —	$ —
(c) Subtotal	$ 425,814	$ 1,824,152	$ (1,398,338)
(d) Federal income tax on net capital gains	$ 290,491	$ 653,485	$ (362,994)
(e) Utilization of operating loss carry-forwards	$ —	$ —	$ —
(f) Other	$ —	$ —	$ —
(g) Federal and foreign income taxes incurred	$ 716,305	$ 2,477,637	$ (1,761,332)
2. Deferred Tax Assets:			
(a) Ordinary			
(1) Discounting of unpaid losses	$ 432,985	$ 432,985	$ —
(2) Unearned premium reserve	$ 1,799,360	$ 1,713,135	$ 86,225
(3) Policyholder reserves	$ —	$ —	$ —
(4) Investments	$ —	$ —	$ —
(5) Deferred acquisition costs	$ —	$ —	$ —
(6) Policyholder dividends accrual	$ —	$ —	$ —
(7) Fixed Assets/prepaid expense	$ 6,567,341	$ 5,884,982	$ 682,359
(8) Compensation and benefits accrual	$ 286,468	$ 256,761	$ 29,707
(9) Pension accrual	$ 24,424	$ 24,424	$ —
(10) Receivables – nonadmitted	$ 33,037	$ 24,416	$ 8,621
(11) Net operating loss carry-forward	$ —	$ —	$ —
(12) Tax credit carry-forward	$ —	$ —	$ —
(13) Other (including items <5% of total ordinary tax assets):			
(14) Salvage and subrogation anticipated	$ 608,232	$ 608,232	$ —
(15) Software capitalized	$ 108,946	$ 85,880	$ 23,066
(16) Other	$ 44,270	$ 25,639	$ 18,631
(99) Subtotal	$ 9,905,063	$ 9,056,454	$ 848,609
(b) Statutory valuation allowance adjustment	$ —	$ —	$ —
(c) Nonadmitted	$ —	$ —	$ —
(d) Admitted ordinary deferred tax assets (2a99 – 2b – 2c)	$ 9,905,063	$ 9,056,454	$ 848,609
(e) Capital:			
(1) Investments	$ —	$ —	$ —
(2) Net capital loss carry-forward	$ —	$ —	$ —
(3) Real estate	$ —	$ —	$ —
(4) Other (including items <5% of total capital tax assets):			
(5) Unrealized capital losses for impaired securities	$ 513,323	$ 515,581	$ (2,258)
(6) Other	$ —	$ —	$ —
(99) Subtotal	$ 513,323	$ 515,581	$ (2,258)
(f) Statutory valuation allowance adjustment	$ —	$ —	$ —
(g) Nonadmitted	$ —	$ —	$ —
(h) Admitted capital deferred tax assets (2e99 – 2f – 2g)	$ 513,323	$ 515,581	$ (2,258)
(i) Admitted deferred tax assets (2d + 2h)	$ 10,418,386	$ 9,572,035	$ 846,351
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	$ (96,506)	$ (108,257)	$ 11,751
(2) Fixed assets	$ (498,190)	$ (667,870)	$ 169,680
(3) Deferred and uncollected premium	$ —	$ —	$ —
(4) Policyholder reserves	$ —	$ —	$ —
(5) Accumulated amortization software	$ (59,865)	$ (46,425)	$ (13,440)
(6) Discounting of unpaid losses	$ (172,846)	$ (172,846)	$ —
(7) Other (including items <5% of total ordinary tax liabilities):			
(8) Other	$ —	$ —	$ —
(99) Subtotal	$ (827,407)	$ (995,398)	$ 167,991
(b) Capital:			
(1) Investments	$ —	$ —	$ —
(2) Real estate	$ —	$ —	$ —
(3) Other (including items <5% of total capital tax liabilities):			
(4) Unrealized capital gains	$ (5,479,573)	$ (4,131,222)	$ (1,348,351)
(99) Subtotal	$ (5,479,573)	$ (4,131,222)	$ (1,348,351)
(c) Deferred tax liabilities (3a99 + 3b99)	$ (6,306,980)	$ (5,126,620)	$ (1,180,360)
4. Net deferred tax assets/liabilities (2i – 3c)	$ 4,111,406	$ 4,445,415	$ (334,009)

NOTES TO FINANCIAL STATEMENTS

D. The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. Among the more significant book to tax adjustments were the following:

	09/30/2019	Effective Tax Rate
Provision computed at statutory rate	$ 654,004	21.0%
Tax exempt interest	(115,964)	(3.7%)
Dividends received deduction	(59,162)	(1.9%)
Change in deferred tax on nonadmitted assets	(690,980)	(22.2%)
Other	(85,935)	(2.8%)
Total	$ (298,037)	(9.6%)
Federal and foreign income taxes incurred	$ 425,814	13.7%
Tax on capital gains (losses)	290,491	9.3%
Change in net deferred income taxes	(1,014,342)	(32.6%)
Total statutory income taxes	$ (298,037)	(9.6%)

E. Carry-forwards, recoverable taxes, and IRC §6603 deposits:

(1) As of September 30, 2019, the Company had no net operating loss or net capital loss carry-forwards available for tax purposes.

As of September 30, 2019, the Company had no alternative minimum tax (AMT) credit carry-forwards.

(2) As of September 30, 2019, the Company had federal income taxes incurred available for recoupment in the event of future net losses in the amount of $1,950,759.

(3) The Company has no deposits reported as admitted assets under IRC §6603 as of September 30, 2019.

F. The Company files an individual federal income tax return.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Not applicable.

B. Not applicable.

C. Not applicable.

D. At September 30, 2019 and December 31, 2018, there were intercompany receivables of $24,912 and $37,314, respectively, due from its Subsidiaries and Affiliates. The intercompany balances due from its Subsidiaries and Affiliates are reimbursed quarterly on an as made basis.

E. Not applicable.

F. No significant changes.

G. No significant changes.

H. Not applicable.

I. Not applicable.

J. Not applicable.

K. No significant changes.

L. No significant changes.

M. No significant changes.

N. No significant changes.

11. Debt

Not applicable.

NOTES TO FINANCIAL STATEMENTS

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

The Company has a non-qualified, unfunded, retiree healthcare plan that was closed to new participants. The related liabilities and expenses are not material to the Company's financial position.

The Company also has a non-qualified voluntary deferred compensation plan for senior executive officers. The plan allows for deferral of payouts from the Annual Cash Bonus Plan and Performance Share Plan for Key Executives. As of September 30, 2019 and December 31, 2018, amounts held for these deferrals were $0.9 million and $0.7 million, respectively.

B. Investment Policies and Strategies

Not applicable.

C. Fair Value of Plan Assets

Not applicable.

D. Basis of Rates of Returns on Assets

Not applicable.

E. Defined Contribution Plans

No significant changes.

F. Multiemployer Plans

Not applicable.

G. Consolidated/Holding Company Plans

Not applicable.

H. Postemployment Benefits and Compensated Absences

Not applicable.

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

Not applicable.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

(1) Not applicable.

(2) Not applicable.

(3) Not applicable.

(4) Not applicable.

(5) Not applicable.

(6) Not applicable.

(7) Not applicable.

(8) Not applicable.

(9) Not applicable.

(10) The portion of unassigned funds (surplus) represented by cumulative unrealized gains net of losses before tax is $26.1 million and $19.7 million at September 30, 2019 and December 31, 2018, respectively.

(11) Not applicable.

(12) Not applicable.

(13) Not applicable.

NOTES TO FINANCIAL STATEMENTS

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

Not applicable.

B. Assessments

No significant changes.

C. Gain Contingencies

Not applicable.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

No significant changes.

E. `Product Warranties

Not applicable.

F. Joint and Several Liabilities

Not applicable.

G. All Other Contingencies

Not applicable.

15. Leases

No significant changes.

16. Information about Financial Instruments With Off-Balance-Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable.

B. Transfer and Servicing of Financial Assets

Not applicable.

C. Wash Sales

Not applicable.

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. ASO Plans

Not applicable.

B. ASC Plans

Not applicable.

C. Medicare or Similarly Structured Cost Based Reimbursement Contract

Not applicable.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable.

20. Fair Value Measurements

A. The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by FASB ASC 820 (SFAS No. 157), *Fair Value Measurements.* The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or a liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3).The levels of the fair value hierarchy are as follows:

NOTES TO FINANCIAL STATEMENTS

Level 1:

Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.

Level 2:

Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.

Level 3:

Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

(1) Fair Value Measurements at September 30, 2019:

Description of each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash equivalents:					
Exempt MM Mutual Funds	$ 4,111,238	$ --	$ --	$ --	$ 4,111,238
Total Cash Equivalents	4,111,238	--	--	--	4,111,238
Common Stock:					
Mutual Funds	21,632,750	--	--	--	21,632,750
Industrial and Misc	32,761,232	--	126,943	--	32,388,175
Total Common Stocks	54,393,982	--	126,943	--	54,520,925
Bonds:					
Industrial and Misc	--	389,131	--	--	389,131
Total Bonds	--	389,131	--	--	389,131
Other Invested Assets	4,489,329	9,075,535	--	--	13,564,864
Total assets at fair value/NAV	$ 62,994,549	$ 9,464,666	$ 126,943	$ --	$ 72,586,158

b. Liabilities at fair value:
Not applicable.

Fair Value Measurements at December 31, 2018:

Description of each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Cash equivalents:					
Exempt MM Mutual Funds	$ 3,129,272	$ --	$ --	$ --	$ 3,129,272
Total Cash Equivalents	3,129,272	--	--	--	3,129,272
Common Stock:					
Mutual Funds	19,443,287	--	--	--	19,443,287
Industrial and Misc	29,763,303	--	126,943	--	29,890,246
Total Common Stocks	49,206,590	--	126,943	--	49,333,533
Bonds:					
Industrial and Misc	--	333,256	--	--	333,256
Total Bonds	--	333,256	--	--	333,256
Other Invested Assets	4,200,456	8,931,967	--	--	13,132,423
Total assets at fair value/NAV	$ 56,536,318	$ 9,265,223	$ 126,943	$ --	$ 65,928,484

b. Liabilities at fair value:
Not applicable.

NOTES TO FINANCIAL STATEMENTS

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy:

	Beginning Balance at 06/30/2019	Transfers In/(out) Level 3	Total Gains/(Losses) Included in Net Income	Total Gains/(Losses) Included in Surplus	Purchases (Sales)	Ending Balance at 09/30/2019
a. Assets:						
Common Stock: Industrial and Misc	$ 126,943	$ —	$ —	$ —	$ —	$ 126,943
b. Liabilities:						
Not applicable.						

(3) The Company's policy is to recognize transfers in and out as of the end of the reporting period.

(4) As of September 30, 2019, the reported fair value of the entity's investments categorized within Level 3 of the fair value hierarchy is as follows:

Common Stocks – The Company holds an investment in NAMIC common stock.

B. Not applicable.

C. Fair Value of All Financial Instruments:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$118,589,777	$114,558,995	$8,143,596	$110,446,181	$ --	$ --	$ --
Common Stock	54,520,925	54,520,925	54,393,982	--	126,943	--	--
Other Invested Assets	13,564,864	13,564,864	4,489,329	9,075,535	--	--	--
Cash Equivalents	4,111,238	4,111,238	4,111,238	--	--	--	--

D. The Company has no assets for which it was not practicable to estimate fair value.

21. Other Items

A. Unusual or Infrequent Items

Not applicable.

B. Troubled Debt Restructuring: Debtors

Not applicable.

C. Other Disclosures

Not applicable.

D. Business Interruption Insurance Recoveries

Not applicable.

E. State Transferable and Non—Transferrable Tax Credits

Not applicable.

F. Subprime Mortgage Related Risk Exposure

Not applicable.

22. Events Subsequent

Type I – Recognized Subsequent Events:

Subsequent events have been considered through November 15, 2019 for the statutory statement issued on November 15, 2019 for the quarter ending September 30, 2019. No Type I events were identified that would have a material effect on the financial condition of the Company.

Type II – Non-recognized Subsequent Events:

Subsequent events have been considered through November 15, 2019 for the statutory statement issued on November 15, 2019 for the quarter ending September 30, 2019. No Type II events were identified that would have a material effect on the financial condition of the Company.

NOTES TO FINANCIAL STATEMENTS

22. Reinsurance

A. Unsecured Reinsurance Recoverables

Not applicable.

B. Reinsurance Recoverable in Dispute

Not applicable.

C. Reinsurance Assumed and Ceded

No significant changes.

D. Uncollectible Reinsurance

No significant changes.

E. Commutation of Ceded Reinsurance

Not applicable.

F. Retroactive Reinsurance

Not applicable.

G. Reinsurance Accounted for as a Deposit

Not applicable.

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

Not applicable.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not applicable.

24. Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not applicable.

25. Changes in Incurred Losses and Loss Adjustment Expense

Reserves as of December 31, 2018 were $36.6 million. During 2019, $12.8 million has been paid for incurred losses and loss adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now $21.7 million as a result of re-estimation of unpaid claims and claim adjusting expenses. Therefore, there has been a $2.1 million favorable prior year development from December 31, 2018 to September 30, 2019. Favorable development in auto physical damage, commercial multi-peril, homeowner, and farmowner lines of insurance were offset, in part, by unfavorable development in commercial auto liability lines of insurance. The re-estimation is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. The estimates are not affected by prior year loss development on retrospectively rated policies, as the Company does not write this type of policy.

26. Intercompany Pooling Agreements

No significant changes.

27. Structured Settlements

Not applicable.

28. Health Care Receivables

Not applicable.

29. Participating Policies

Not applicable.

30. Premium Deficiency Reserves

No significant changes.

31. High Deductibles

Not applicable.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant changes.

NOTES TO FINANCIAL STATEMENTS

33. Asbestos/Environmental Reserves

A. Does the Company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to asbestos losses? Yes ( ) No (x)

B. Not applicable.

C. Not applicable.

D. Does the Company have on the books, or has it ever written an insured for which you have identified a potential for the existence of a liability due to environmental losses? Yes (x) No ( )

	2015	2016	2017	2018	2019
(1) Direct –					
1) Beginning reserves:	$ 32	$ 32	$ 32	$ 28	$ 28
2) Incurred losses and loss adjustment expense:	—	4	4	2	1
3) Calendar year payments for losses and loss adjustment expenses:	—	4	8	2	1
4) Ending reserves:	$ 32	$ 32	$ 28	$ 28	$ 28
(2) Assumed Reinsurance –					
1) Beginning reserves:	$ —	$ —	$ —	$ —	$ —
2) Incurred losses and loss adjustment expense:	—	—	—	—	—
3) Calendar year payments for losses and loss adjustment expenses:	—	—	—	—	—
4) Ending reserves:	$ —	$ —	$ —	$ —	$ —
(3) Net of Ceded Reinsurance –					
1) Beginning reserves:	$ —	$ —	$ —	$ —	$ —
2) Incurred losses and loss adjustment expense:	—	—	—	—	—
3) Calendar year payments for loss and loss adjustment expenses:	—	—	—	—	—
4) Ending reserves:	$ —	$ —	$ —	$ —	$ —

The Company's exposure to environmental losses arises from the sale of general liability insurance. The Company estimates the full impact of the environmental exposure by establishing full case basis reserves on all known losses and computing incurred but not reported losses based on previous experience. The Company's estimate of the environmental related losses for each of the five most recent years after intercompany pooling are displayed above.

E. State the amount of ending reserves for Bulk + IBNR included in D (Loss & LAE):

(1) Direct Basis:	$ —
(2) Assumed Reinsurance Basis:	$ —
(3) Net of Ceded Reinsurance Basis:	$ —

F. State the amount of ending reserves for loss adjustment expenses included in D (Case, Bulk + IBNR):

(3) Direct Basis:	$ —
(4) Assumed Reinsurance Basis:	$ —
(5) Net of Ceded Reinsurance Basis:	$ —

34. Subscriber Savings Accounts

Not applicable.

35. Multiple Peril Crop Insurance

Not applicable.

36. Financial Guaranty Insurance

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]

If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ ] No [X]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [ ] NA [X]

If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2016

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2016

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 10/25/2017

6.4 By what department or departments?

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] NA [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] NA [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	$ 0	$
14.22 Preferred Stock	$ 0	$
14.23 Common Stock	$ 336,812	$ 380,423
14.24 Short-Term Investments	$ 0	$
14.25 Mortgage Loans on Real Estate	$	$
14.26 All Other	$	$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 336,812	$ 380,423
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	$	$

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]

If no, attach a description with this statement.

16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	$ 0
16.2	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	$ 0
16.3	Total payable for securities lending reported on the liability page	$ 0

GENERAL INTERROGATORIES

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [ ] No [X]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Northern Trust Company	50 South LaSalle Street Chicago, IL 60603

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
Eaton Vance Management	Two International Place Boston, MA 02110	Purchased in 2014; not accounted for by Northern Trust Company
SEI Global Services	1 Freedom Valley Drive Oaks, PA 19456	Custodian of the Harvest MLP Income Fund LLC purchased in 2016; not accounted for by Northern Trust Company.

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["…that have access to the investment accounts"; "…handle securities"]

1 Name of Firm or Individual	2 Affiliation
Michael Shutt	I
Adrian Besancon	I

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [ ] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
    a. The security was purchased prior to January 1, 2018.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
    d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

    Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] NA [ ]

   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]

   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
		TOTAL	0	0	0	0	0	0	0	0

5. Operating Percentages:

   5.1 A&H loss percent 0.0 %

   5.2 A&H cost containment percent 0.0 %

   5.3 A&H expense percent excluding cost containment expenses 0.0 %

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date. $

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
		PROPERTY/CASUALTY – AFFILIATES				
		PROPERTY/CASUALTY – U.S. INSURERS				
		PROPERTY/CASUALTY – POOLS AND ASSOCIATIONS				
		PROPERTY/CASUALTY – ALL OTHER INSURERS				
00000	AA-1560350	FARM MUT REINS PLAN LTD	CAN	Authorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
States, etc.	Active Status (a)	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama AL	N		0		0		0
2. Alaska AK	N		0		0		0
3. Arizona AZ	N		0		0		0
4. Arkansas AR	N		0		0		0
5. California CA	N		0		0		0
6. Colorado CO	N		0		0		0
7. Connecticut CT	N		0		0		0
8. Delaware DE	N		0		0		0
9. Dist. Columbia DC	N		0		0		0
10. Florida FL	N		0		0		0
11. Georgia GA	N		0		0		0
12. Hawaii HI	N		0		0		0
13. Idaho ID	N		0		0		0
14. Illinois IL	L		0		0		0
15. Indiana IN	L	21,194,514	21,062,466	9,043,210	12,185,835	12,989,231	12,290,571
16. Iowa IA	N		0		0		0
17. Kansas KS	N		0		0		0
18. Kentucky KY	N		0		0		0
19. Louisiana LA	N		0		0		0
20. Maine ME	N		0		0		0
21. Maryland MD	N		0		0		0
22. Massachusetts MA	N		0		0		0
23. Michigan MI	N		0		0		0
24. Minnesota MN	N		0		0		0
25. Mississippi MS	N		0		0		0
26. Missouri MO	N		0		0		0
27. Montana MT	N		0		0		0
28. Nebraska NE	N		0		0		0
29. Nevada NV	N		0		0		0
30. New Hampshire NH	N		0		0		0
31. New Jersey NJ	N		0		0		0
32. New Mexico NM	N		0		0		0
33. New York NY	N		0		0		0
34. No. Carolina NC	N		0		0		0
35. No. Dakota ND	N		0		0		0
36. Ohio OH	L	56,458,156	54,940,731	28,545,183	26,761,779	29,752,767	26,001,768
37. Oklahoma OK	N		0		0		0
38. Oregon OR	N		0		0		0
39. Pennsylvania PA	N		0		0		0
40. Rhode Island RI	N		0		0		0
41. So. Carolina SC	N		0		0		0
42. So. Dakota SD	N		0		0		0
43. Tennessee TN	L		0		0		0
44. Texas TX	N		0		0		0
45. Utah UT	N		0		0		0
46. Vermont VT	N		0		0		0
47. Virginia VA	N		0		0		0
48. Washington WA	N		0		0		0
49. West Virginia WV	N		0		0		0
50. Wisconsin WI	N		0		0		0
51. Wyoming WY	N		0		0		0
52. American Samoa AS	N		0		0		0
53. Guam GU	N		0		0		0
54. Puerto Rico PR	N		0		0		0
55. U.S. Virgin Islands VI	N		0		0		0
56. Northern Mariana Islands MP	N		0		0		0
57. Canada CAN	N		0		0		0
58. Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59. Totals	XXX	77,652,670	76,003,197	37,588,393	38,947,614	42,741,998	38,292,339
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG 4

R – Registered – Non-domiciled RRGs 0

E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) 0

Q – Qualified – Qualified or accredited reinsurer 0

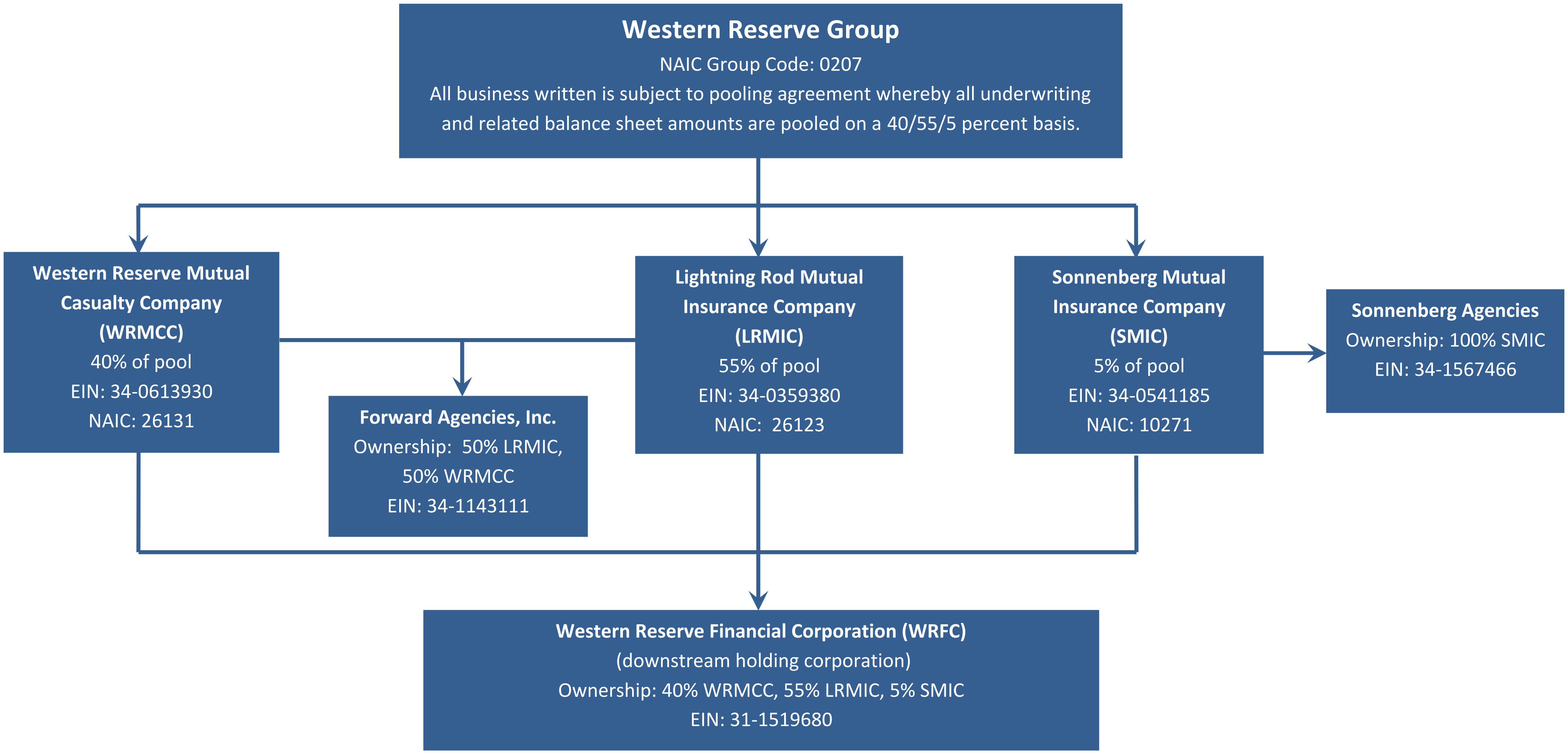
D – Domestic Surplus Lines Insurer (DSLI) – Reporting entities authorized to write surplus lines in the state of domicile 0

N – None of the above – Not allowed to write business in the state 53

STATEMENT AS OF SEPTEMBER 30, 2019 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
00207	Western Reserve Group	26131	34-0613930				Lighting Rod Mutual, Sonnenberg Mutual	OH	IA		Other	0.0	None		1

Asterisk	Explanation

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire	2,293,302	347,285	15.1	23.8
2.	Allied lines	1,256,873	1,450,575	115.4	89.3
3.	Farmowners multiple peril			0.0	0.0
4.	Homeowners multiple peril	21,756,833	15,869,107	72.9	45.9
5.	Commercial multiple peril	11,977,074	2,421,157	20.2	18.5
6.	Mortgage guaranty			0.0	0.0
8.	Ocean marine			0.0	0.0
9.	Inland marine	971,332	164,024	16.9	10.4
10.	Financial guaranty			0.0	0.0
11.1	Medical professional liability -occurrence			0.0	0.0
11.2	Medical professional liability -claims made			0.0	0.0
12.	Earthquake			0.0	0.0
13.	Group accident and health			0.0	0.0
14.	Credit accident and health			0.0	0.0
15.	Other accident and health			0.0	0.0
16.	Workers' compensation	1,036,412	1,758,677	169.7	97.4
17.1	Other liability occurrence	2,961,736	925,481	31.2	14.0
17.2	Other liability-claims made	16,761	0	0.0	159.5
17.3	Excess Workers' Compensation			0.0	0.0
18.1	Products liability-occurrence	84,260	(15,800)	(18.8)	20.3
18.2	Products liability-claims made			0.0	0.0
19.1,19.2	Private passenger auto liability	14,135,087	8,615,597	61.0	49.8
19.3,19.4	Commercial auto liability	4,012,997	2,146,855	53.5	83.7
21.	Auto physical damage	14,194,983	7,562,514	53.3	56.1
22.	Aircraft (all perils)			0.0	0.0
23.	Fidelity			0.0	0.0
24.	Surety			0.0	0.0
26.	Burglary and theft	24,844	(1,800)	(7.2)	(9.2)
27.	Boiler and machinery	285,689	100,970	35.3	19.3
28.	Credit			0.0	0.0
29.	International			0.0	0.0
30.	Warranty			0.0	0.0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0.0	0.0
35.	TOTALS	75,008,183	41,344,642	55.1	45.5
	DETAILS OF WRITE-INS				
3401.				0.0	0.0
3402.				0.0	0.0
3403.				0.0	0.0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	817,657	2,289,704	2,302,107
2.	Allied lines	442,704	1,252,025	1,256,520
3.	Farmowners multiple peril	0		0
4.	Homeowners multiple peril	9,010,321	23,075,269	20,578,394
5.	Commercial multiple peril	4,127,489	12,980,709	12,129,138
6.	Mortgage guaranty	0		0
8.	Ocean marine	0		0
9.	Inland marine	319,393	1,019,075	923,627
10.	Financial guaranty	0		0
11.1	Medical professional liability-occurrence	0		0
11.2	Medical professional liability-claims made	0		0
12.	Earthquake	0		0
13.	Group accident and health	0		0
14.	Credit accident and health	0		0
15.	Other accident and health	0		0
16.	Workers' compensation	389,484	1,182,278	1,074,191
17.1	Other liability occurrence	985,263	3,103,681	2,907,659
17.2	Other liability-claims made	5,096	18,164	18,838
17.3	Excess Workers' Compensation	0		0
18.1	Products liability-occurrence	26,162	83,938	81,799
18.2	Products liability-claims made	0		0
19.1,19.2	Private passenger auto liability	4,706,170	13,879,746	15,532,183
19.3,19.4	Commercial auto liability	1,358,235	4,379,593	3,778,814
21.	Auto physical damage	4,683,207	14,062,762	15,123,368
22.	Aircraft (all perils)	0		0
23.	Fidelity	0		0
24.	Surety	0		0
26.	Burglary and theft	7,848	21,923	23,219
27.	Boiler and machinery	112,852	303,803	273,340
28.	Credit	0		0
29.	International	0		0
30.	Warranty	0		0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	TOTALS	26,991,881	77,652,670	76,003,197
	DETAILS OF WRITE-INS			
3401.		0		0
3402.		0		0
3403.		0		0
3498.	Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2019 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2019 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2019 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2016 + Prior	6,868	541	7,409	1,021	78	1,099	4,352	70	596	5,018	(1,495)	203	(1,292)
2. 2017	8,948	733	9,681	3,053	293	3,346	4,735	90	558	5,383	(1,160)	208	(952)
3. Subtotals 2017 + prior	15,816	1,274	17,090	4,074	371	4,445	9,087	160	1,154	10,401	(2,655)	411	(2,244)
4. 2018	15,433	4,121	19,554	7,077	1,322	8,399	9,649	598	1,107	11,354	1,293	(1,094)	199
5. Subtotals 2018 + prior	31,249	5,395	36,644	11,151	1,693	12,844	18,736	758	2,261	21,755	(1,362)	(683)	(2,045)
6. 2019	XXX	XXX	XXX	XXX	30,304	30,304	XXX	14,627	3,171	17,798	XXX	XXX	XXX
7. Totals	31,249	5,395	36,644	11,151	31,997	43,148	18,736	15,385	5,432	39,553	(1,362)	(683)	(2,045)
8. Prior Year-End Surplus As Regards Policy-holders	112,525												

Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
1. (4.4)	2. (12.7)	3. (5.6)
		Col. 13, Line 7 Line 8
		4. (1.8)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanation:

Bar Code:

1. 2 6 1 3 1 2 0 1 9 4 9 0 0 0 0 0 3

2. 2 6 1 3 1 2 0 1 9 4 5 5 0 0 0 0 3

3. 2 6 1 3 1 2 0 1 9 3 6 5 0 0 0 0 3

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	9,168,590	7,030,672
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	8,884	2,382,475
2.2 Additional investment made after acquisition		0
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		0
5. Deduct amounts received on disposals	155,632	0
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other-than-temporary impairment recognized		0
8. Deduct current year's depreciation	208,112	244,557
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	8,813,730	9,168,590
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	8,813,730	9,168,590

SCHEDULE B – VERIFICATION

Mortgage Loans

NONE

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	14,579,222	13,430,889
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		850,000
2.2 Additional investment made after acquisition		2,200,000
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)	432,448	(1,332,760)
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals	253,709	568,907
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	14,757,961	14,579,222
12. Deduct total nonadmitted amounts	1,193,097	1,446,799
13. Statement value at end of current period (Line 11 minus Line 12)	13,564,863	13,132,423

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	162,187,640	167,060,228
2. Cost of bonds and stocks acquired	13,503,806	20,241,741
3. Accrual of discount	28,374	32,628
4. Unrealized valuation increase (decrease)	5,695,511	(8,509,815)
5. Total gain (loss) on disposals	1,383,292	3,111,835
6. Deduct consideration for bonds and stocks disposed of	12,707,761	18,869,252
7. Deduct amortization of premium	630,556	884,004
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized		0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		4,281
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	169,460,305	162,187,640
12. Deduct total nonadmitted amounts	380,423	336,812
13. Statement value at end of current period (Line 11 minus Line 12)	169,079,882	161,850,828

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	107,599,562	2,927,244	2,943,687	(1,067,427)	107,115,134	107,599,562	106,515,692	104,712,199
2. NAIC 2 (a)	6,859,851			794,283	7,064,733	6,859,851	7,654,134	7,471,840
3. NAIC 3 (a)	377,695			11,436	363,424	377,695	389,131	333,256
4. NAIC 4 (a)	0				0	0	0	0
5. NAIC 5 (a)	0				0	0	0	0
6. NAIC 6 (a)	0				0	0	0	0
7. Total Bonds	114,837,108	2,927,244	2,943,687	(261,708)	114,543,292	114,837,108	114,558,957	112,517,295
PREFERRED STOCK								
8. NAIC 1	0				0	0	0	0
9. NAIC 2	0				0	0	0	0
10. NAIC 3	0				0	0	0	0
11. NAIC 4	0				0	0	0	0
12. NAIC 5	0				0	0	0	0
13. NAIC 6	0				0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	114,837,108	2,927,244	2,943,687	(261,708)	114,543,292	114,837,108	114,558,957	112,517,295

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $; NAIC 2 $;
NAIC 3 $; NAIC 4 $; NAIC 5 $; NAIC 6 $

Schedule DA - Part 1

NONE

Schedule DA - Verification

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	3,129,272	3,537,440
2. Cost of cash equivalents acquired	16,915,860	25,390,653
3. Accrual of discount		0
4. Unrealized valuation increase (decrease)		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals	15,933,894	25,798,821
7. Deduct amortization of premium		0
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,111,238	3,129,272
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	4,111,238	3,129,272

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation and Administrative Symbol/Market Indicator	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
NONE												
4499999 – Subtotals - Unaffiliated								0	0	0	0	XXX
4599999 – Subtotals - Affiliated								0	0	0	0	XXX
4699999 Totals								0	0	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of - Other - Unaffiliated																			
000000-00-0	Buell Agency		IN	Buell Agency	01/28/2016	09/30/2019	18,232					0		18,232	18,232			0	668
000000-00-0	Allen Thomas Group		OH	Allen Thomas Group	03/15/2013	09/30/2019	6,041					0		6,041	6,041			0	279
000000-00-0	Voldicore/Encore		OH	Voldicore/Encore	11/01/2018	09/30/2019	32,358					0		32,358	32,358			0	1,781
1199999 - Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of - Other Fixed Income - Unaffiliated							56,632	0	0	0	0	0	0	56,632	56,632	0	0	0	2,728
4499999 – Subtotals - Unaffiliated							56,632	0	0	0	0	0	0	56,632	56,632	0	0	0	2,728
4599999 – Subtotals - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
4699999 Totals							56,632	0	0	0	0	0	0	56,632	56,632	0	0	0	2,728

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/Market Indicator (a)
Bonds - U.S. Governments									
36179U-ZH-8	G2 MA6144 - RMBS		09/11/2019	Stifel Nicolaus & Co.	XXX	709,188	700,000	1,050	1
0599999 - Bonds - U.S. Governments						709,188	700,000	1,050	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
406036-JT-1	HALL CNTY NEB SCH DIST NO 2 GRAND IS		08/08/2019	DAVIDSON (D.A.) & CO. INC.	XXX	200,000	200,000		1FE
698874-ES-9	PAPIO-MISSOURI RIV NAT RES DIST NEB		09/12/2019	DAVIDSON (D.A.) & CO. INC.	XXX	500,000	500,000		1FE
810164-CT-8	SCOTTS BLUFF CNTY NEB SCH DIST NO 016 SE		09/13/2019	DAVIDSON (D.A.) & CO. INC.	XXX	325,000	325,000		1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,025,000	1,025,000	0	XXX
Bonds - U.S. Special Revenue									
3137FM-ET-5	FHR 4894E EA - CMO/RMBS		09/01/2019	Raymond James Financial	XXX	493,057	480,007	93	1
378906-DW-8	GLENPOOL OKLA UTIL SVCS AUTH UTIL REV		09/18/2019	DAVIDSON (D.A.) & CO. INC.	XXX	300,000	300,000		1FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						793,057	780,007	93	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
06048W-A7-5	BANK OF AMERICA CORP		08/07/2019	VINING SPARKS IBG, L.P.	XXX	400,000	400,000		1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						400,000	400,000	0	XXX
8399997 - Subtotals - Bonds - Part 3						2,927,244	2,905,007	1,143	XXX
8399999 - Subtotals - Bonds						2,927,244	2,905,007	1,143	XXX
9999999 Totals						2,927,244	XXX	1,143	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
Bonds - U.S. Governments																					
30250R-AA-2	FDIC 10R1 A - RMBS		09/01/2019	Paydown	XXX	17,118	17,118	17,118	17,101		17		17		17,118		0	0	183	05/25/2050	1
36295P-6H-0	GN 676872 - RMBS		09/01/2019	Paydown	XXX	1,781	1,781	1,797	1,786		(5)		(5)		1,781			0	54	03/15/2023	1
38380Y-3C-7	GNR 18124H QC - CMO/RMBS		09/01/2019	Paydown	XXX	19,712	19,712	19,650	19,651		61		61		19,712		0	0	469	10/20/2046	1
38381A-GK-6	GNR 18147C EV - CMO/RMBS		09/01/2019	Paydown	XXX	11,216	11,216	11,524			(308)		(308)		11,216			0	131	01/20/2030	1
83162C-PP-2	SBAP 0520F A - ABS		07/01/2019	Paydown	XXX								0					0	185	06/01/2025	1
831641-ES-0	SBIC 1010A A - ABS		09/10/2019	Paydown	XXX	34,465	34,465	37,567	35,600		(1,134)		(1,134)		34,465			0	(101)	03/10/2020	1
831641-EZ-4	SBIC 1310B B - ABS		09/01/2019	Paydown	XXX	9,851	9,851	10,280	10,244		(393)		(393)		9,851			0	(699)	09/10/2023	1
831641-FJ-9	SBIC 1710B B - ABS		09/01/2019	Paydown	XXX	9,702	9,702	9,702	9,697		6		6		9,702			0	243	09/10/2027	1
831641-FK-6	SBIC 1810A A - ABS		09/01/2019	Paydown	XXX	17,933	17,933	17,955	17,954		(21)		(21)		17,933			0	567	03/10/2028	1
831641-FL-4	SBIC 1810B B - ABS		09/01/2019	Paydown	XXX	30,776	30,776	30,920	30,897		(122)		(122)		30,776			0	1,038	09/10/2028	1
912828-LA-6	UNITED STATES TREASURY		07/15/2019	Maturity @ 100.00	XXX	598,995	598,995	503,327	592,269	(92,128)	(218)		(92,345)		499,924		99,071	99,071	11,159	07/15/2019	1
0599999 - Bonds - U.S. Governments						751,549	751,549	659,841	735,199	(92,128)	(2,117)	0	(94,245)	0	652,478	0	99,071	99,071	13,229	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
052430-EV-3	AUSTIN TEX INDPT SCH DIST		08/01/2019	Maturity @ 100.00	XXX	300,000	300,000	307,380	300,552		(552)		(552)		300,000			0	11,046	08/01/2019	1FE
23426P-FJ-6	DAKOTA VALLEY SCH DIST NO 61-8 S D		07/15/2019	Call @ 100.00	XXX	200,000	200,000	212,662	201,431		(1,431)		(1,431)		200,000			0	8,000	07/15/2024	1FE
759744-RU-1	RENO CNTY KANS		09/01/2019	Call @ 100.00	XXX	500,000	500,000	543,445	505,217		(5,217)		(5,217)		500,000			0	20,000	09/01/2021	1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,000,000	1,000,000	1,063,487	1,007,200	0	(7,200)	0	(7,200)	0	1,000,000	0	0	0	39,046	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
3128M1-LA-5	FH G12221 - RMBS		08/01/2019	Paydown	XXX	32							0				32	32		06/01/2021	1
3128M1-PA-1	FH G12317 - RMBS		08/01/2019	Paydown	XXX	33							0				33	33		08/01/2021	1
3128P8-GM-7	FH C92004 - RMBS		09/01/2019	Paydown	XXX	30,550	30,550	31,600			(1,050)		(1,050)		30,550		0	0	530	07/01/2038	1
3128Q0-N9-4	FH J19416 - RMBS		09/01/2019	Paydown	XXX	5,794	5,794	5,954	5,912		(118)		(118)		5,794			0	119	06/01/2027	1
3128S2-QQ-7	FH T61363 - RMBS		09/01/2019	Paydown	XXX	11,594	11,594	12,131	12,164		(570)		(570)		11,594			0	247	09/01/2042	1
31326F-Y9-3	FH 2B1636 - RMBS		09/01/2019	Paydown	XXX	7,936	7,936	7,758	7,931		5		5		7,936			0	132	08/01/2043	1
3133EH-5N-9	FEDERAL FARM CREDIT BANKS FUNDING CORP		07/16/2019	Call @ 100.00	XXX	400,000	400,000	399,600	399,636		19		19		399,655		345	345	13,014	01/03/2028	1
3136A1-4P-7	FNR 11117C MA - CMO/RMBS		09/01/2019	Paydown	XXX	7,166	7,166	7,184	7,178		(12)		(12)		7,166		0	0	93	08/25/2040	1
3136A2-VK-6	FNR 11126A AD - CMO/RMBS		09/01/2019	Paydown	XXX	6,379	6,379	6,379	6,369		10		10		6,379			0	104	06/25/2040	1
3136AE-Z4-2	FNR 1370C VA - CMO/RMBS		09/01/2019	Paydown	XXX	11,365	11,365	11,948	11,757		(392)		(392)		11,365		0	0	227	08/25/2026	1
3136AV-UL-1	FNR 1712B TA - CMO/RMBS		09/01/2019	Paydown	XXX	28,624	28,624	28,517			107		107		28,624			0	383	04/25/2042	1
3136AW-BD-8	FNR 1725A QH - CMO/RMBS		09/01/2019	Paydown	XXX	40,603	40,603	40,426			178		178		40,603			0	421	04/25/2047	1
3137AP-BD-1	FHR 4033B EB - CMO/RMBS		09/01/2019	Paydown	XXX	13,155	13,155	13,122	13,132		23		23		13,155		0	0	176	10/15/2036	1
3137BY-L3-2	FHR 4683C PD - CMO/RMBS		09/01/2019	Paydown	XXX	28,787	28,787	28,715			72		72		28,787		0	0	268	04/15/2046	1
3137F1-VB-1	FHR 4700C VH - CMO/RMBS		09/01/2019	Paydown	XXX	9,979	9,979	10,297	10,262		(283)		(283)		9,979		0	0	200	12/15/2028	1
3137F3-7A-6	FHR 4766A GD - CMO/RMBS		09/01/2019	Paydown	XXX	46,460	46,460	46,808	46,783		(323)		(323)		46,460			0	1,101	03/15/2044	1
3137F3-BA-1	FHR 4768A AV - CMO/RMBS		09/01/2019	Paydown	XXX	11,458	11,458	11,841			(383)		(383)		11,458			0	134	05/15/2029	1
3137F3-JK-1	FHR 4768J VL - CMO/RMBS		09/01/2019	Paydown	XXX	7,867	7,867	8,270	8,240		(373)		(373)		7,867			0	210	01/15/2031	1
3137F3-QF-4	FHR 4764D CJ - CMO/RMBS		09/01/2019	Paydown	XXX	35,718	35,718	36,901	36,732		(1,015)		(1,015)		35,718			0	968	06/15/2045	1
3137F3-X4-1	FHR 4764K XV - CMO/RMBS		09/01/2019	Paydown	XXX	12,784	12,784	13,191			(407)		(407)		12,784			0	149	03/15/2031	1
3137F4-YP-1	FHR 4791G AE - CMO/RMBS		09/01/2019	Paydown	XXX	13,337	13,337	13,466	13,459		(122)		(122)		13,337		0	0	311	04/15/2031	1
3137F5-AQ-2	FHR 4792B DA - CMO/RMBS		09/01/2019	Paydown	XXX	90,631	90,631	92,642			(2,011)		(2,011)		90,631			0	1,262	08/15/2042	1
31381P-C9-7	FN 466396 - CMBS/RMBS		09/01/2019	Paydown	XXX	1,603	1,603	1,606	1,603		0		0		1,603		0	0	38	11/01/2020	1
3138LL-TH-8	FN AN7751 - CMBS/RMBS		09/01/2019	Paydown	XXX	1,734	1,734	1,649	1,650		84		84		1,734			0	35	12/01/2029	1
31416X-HY-9	FN AB2046 - RMBS		09/01/2019	Paydown	XXX	9,180	9,180	9,025	9,060		120		120		9,180		0	0	182	01/01/2026	1
31418A-LY-2	FN MA1242 - RMBS		09/01/2019	Paydown	XXX	7,636	7,636	7,980	7,988		(352)		(352)		7,636		0	0	179	11/01/2042	1
31418A-V5-4	FN MA1535 - RMBS		09/01/2019	Paydown	XXX	8,972	8,972	8,967	8,968		4		4		8,972		0	0	120	08/01/2023	1
31418A-WS-3	FN MA1556 - RMBS		09/01/2019	Paydown	XXX	8,532	8,532	8,468	8,491		40		40		8,532		0	0	135	08/01/2028	1
31418C-5A-8	FN MA3540 - RMBS		09/01/2019	Paydown	XXX	33,711	33,711	34,575			(864)		(864)		33,711		0	0	417	12/01/2033	1
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						891,620	891,555	899,018	617,313	0	(7,610)	0	(7,610)	0	891,210	0	410	410	21,152	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
822582-AJ-1	SHELL INTERNATIONAL FINANCE BV	C	09/22/2019	Maturity @ 100.00	XXX	400,000	400,000	400,248	400,028		(28)		(28)		400,000			0	17,200	09/22/2019	1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						400,000	400,000	400,248	400,028	0	(28)	0	(28)	0	400,000	0	0	0	17,200	XXX	XXX
8399997 - Subtotals - Bonds - Part 4						3,043,168	3,043,104	3,022,594	2,759,739	(92,128)	(16,954)	0	(109,082)	0	2,943,687	0	99,481	99,481	90,627	XXX	XXX
8399999 - Subtotals - Bonds						3,043,168	3,043,104	3,022,594	2,759,739	(92,128)	(16,954)	0	(109,082)	0	2,943,687	0	99,481	99,481	90,627	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																					
594918-10-4	MICROSOFT ORD		09/12/2019	Northern Trust	883.000	119,986	XXX	3,793	89,686	(85,893)			(85,893)		3,793		116,193	116,193	1,070	XXX	L
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						119,986	XXX	3,793	89,686	(85,893)	0	0	(85,893)	0	3,793	0	116,193	116,193	1,070	XXX	XXX
9799997 - Subtotals - Common Stocks - Part 4						119,986	XXX	3,793	89,686	(85,893)	0	0	(85,893)	0	3,793	0	116,193	116,193	1,070	XXX	XXX
9799999 - Subtotals - Common Stocks						119,986	XXX	3,793	89,686	(85,893)	0	0	(85,893)	0	3,793	0	116,193	116,193	1,070	XXX	XXX
9899999 - Subtotals - Preferred and Common Stocks						119,986	XXX	3,793	89,686	(85,893)	0	0	(85,893)	0	3,793	0	116,193	116,193	1,070	XXX	XXX
9999999 Totals						3,163,155	XXX	3,026,387	2,849,425	(178,021)	(16,954)	0	(194,975)	0	2,947,481	0	215,674	215,674	91,697	XXX	XXX

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identi-fication	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues ....

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
Fifth Third Bank	Cincinnati, OH					5,426,246	3,521,642	5,916,657	XXX
Huntington National Bank	Akron, OH		0.038		9,535	3,009,893	2,847,691	3,158,173	XXX
Huntington National Bank	Akron, OH					2,803,103	2,983,130	3,116,880	XXX
Huntington National Bank	Akron, OH					75,217	99,217	65,181	XXX
JP Morgan Chase	New York, NY		1.480	14,438	3,846	(31,741,635)	(32,281,470)	(33,888,653)	XXX
JP Morgan Chase	New York, NY		0.053	38		22,838	22,850	22,850	XXX
Northern Trust	Chicago, IL					(44,026)	(666,646)	(324,295)	XXX
StoneCastle FICA	Cleveland, OH					242,215	242,650	242,650	XXX
0199998 Deposits in .... depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories		XXX	XXX				0	0	XXX
0199999 Total Open Depositories		XXX	XXX	14,476	13,381	(20,206,149)	(23,230,936)	(21,690,557)	XXX
0399999 Total Cash on Deposit		XXX	XXX	14,476	13,381	(20,206,149)	(23,230,936)	(21,690,557)	XXX
0499999 Cash in Company's Office		XXX	XXX	XXX	XXX				XXX
0599999 Total		XXX	XXX	14,476	13,381	(20,206,149)	(23,230,936)	(21,690,557)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds - as Identified by SVO								
665279-87-3	NORTHERN INST:TREAS PRM		09/30/2019	1.860	XXX	4,111,238	7,647	11,009
8599999 - Exempt Money Market Mutual Funds - as Identified by SVO						4,111,238	7,647	11,009
8899999 Total Cash Equivalents						4,111,238	7,647	11,009

2 6 1 3 1 2 0 1 9 5 0 5 0 0 1 0 3

SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2019 OF THE WESTERN RESERVE MUTUAL CASUALTY COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended 2019

NAIC Group Code 00207 NAIC Company Code 26131

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Premium	3 Direct Losses Incurred
$ 0	$ 0	$ 0

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [X] No [ ]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [X] No [ ]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies

2.31 Amount quantified: $ 4,295

2.32 Amount estimated using reasonable assumptions: $ 0

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. $ 0