* 2 4 2 6 0 2 0 1 9 2 0 1 0 0 1 0 3 *

QUARTERLY STATEMENT

As of September 30, 2019

of the Condition and Affairs of the

PROGRESSIVE CASUALTY INSURANCE COMPANY

NAIC Group Code.....155, 155 (Current Period) (Prior Period) | NAIC Company Code..... 24260 | Employer's ID Number..... 34-6513736

Organized under the Laws of OH | State of Domicile or Port of Entry OH | Country of Domicile US

Incorporated/Organized..... November 19, 1956 | Commenced Business..... December 11, 1956

Statutory Home Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	
Main Administrative Office	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-461-5000 *(Area Code) (Telephone Number)*
Mail Address	P.O. BOX 89490 .. CLEVELAND .. OH .. US .. 44101-6490 *(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)*	
Primary Location of Books and Records	6300 WILSON MILLS ROAD, W33 .. CLEVELAND .. OH .. US .. 44143-2182 *(Street and Number) (City or Town, State, Country and Zip Code)*	440-395-4460 *(Area Code) (Telephone Number)*
Internet Web Site Address	PROGRESSIVE.COM	
Statutory Statement Contact	MARY BETH ANDREANO *(Name)*	440-395-4460 *(Area Code) (Telephone Number)*
	FINANCIAL_REPORTING@PROGRESSIVE.COM *(E-Mail Address)*	440-603-5500 *(Fax Number)*

POLICYHOLDER SERVICES AND CLAIMS REPORTING -- 1-800-PROGRESSIVE (1-800-776-4737)

OFFICERS

Name	Title	Name	Title
GEOFFREY THOMAS SOUSER	PRESIDENT	PETER JAMES ALBERT	SECRETARY
PATRICK SEAN BRENNAN	TREASURER		

OTHER

PETER JAMES ALBERT	(VICE PRESIDENT)	MARY BETH ANDREANO	(VICE PRESIDENT)
KAREN BARONE BAILO	(VICE PRESIDENT)	KIARA COX BERGLUND	(VICE PRESIDENT)
ALAN JAY BLOCK	(VICE PRESIDENT)	TODD LOZON BRACKETT	(VICE PRESIDENT)
STEVEN ANTHONY BROZ	(VICE PRESIDENT)	CHARLES ERNEST CONOVER	(VICE PRESIDENT)
BRIAN DOUGLAS COURTNEY	(VICE PRESIDENT)	CHRISTINA LYNN CREWS	(ASST. SECRETARY)
JAMES CHARLES CURTIS #	(VICE PRESIDENT)	HEATHER ELIZABETH DAY	(VICE PRESIDENT)
MATTHEW HERRICK DOWNING	(VICE PRESIDENT)	MICHAEL VINCENT ESPOSITO	(VICE PRESIDENT)
JAMES EDWARD GLENN, JR.	(VICE PRESIDENT)	JOHN CHARLES JONES	(VICE PRESIDENT)
JAMES LEE KUSMER	(ASST. TREASURER)	NEIL JOSEPH LENANE	(VICE PRESIDENT)
LYNN NAVARRE MAJOR	(VICE PRESIDENT)	RONALD PAUL MAROTTO	(VICE PRESIDENT)
HEATHER MARIE MURRAY	(VICE PRESIDENT)	ANDREW JOHN QUIGG	(VICE PRESIDENT)
CARRIE FISHER RADIVOYEVITCH	(VICE PRESIDENT)	JAY CHADWICK VANANTWERP	(VICE PRESIDENT)
VIDA PAULE ZIEDONIS	(VICE PRESIDENT)		

DIRECTORS OR TRUSTEES

CHARLES ERNEST CONOVER	RICHARD RUSSELL CRAWLEY	JOHN ALLEN CURTISS, JR.	HEATHER ELIZABETH DAY
KATHRYN MARGARET LEMIEUX	MARK DONALD NIEHAUS	GEOFFREY THOMAS SOUSER	

State of........ OHIO
County of..... CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
GEOFFREY THOMAS SOUSER	CHRISTINA LYNN CREWS	JAMES LEE KUSMER
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
PRESIDENT	ASSISTANT SECRETARY	ASSISTANT TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 7TH day of NOVEMBER, 2019

a. Is this an original filing? Yes [X] No [ ]
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	6,432,597,430		6,432,597,430	5,168,102,729
2. Stocks:				
2.1 Preferred stocks	206,094,324		206,094,324	199,655,368
2.2 Common stocks	2,397,208,858		2,397,208,858	1,993,411,388
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)	418,870,042		418,870,042	452,402,570
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	
4.3 Properties held for sale (less $..........0 encumbrances)	42,615,040		42,615,040	39,776,634
5. Cash ($.....(17,528,085)), cash equivalents ($.....523,777,938) and short-term investments ($.....27,455,687)	533,705,540		533,705,540	502,480,433
6. Contract loans (including $..........0 premium notes)			0	
7. Derivatives			0	
8. Other invested assets	196,433,873	10,787,432	185,646,441	162,137,083
9. Receivables for securities	206,147		206,147	17,422,818
10. Securities lending reinvested collateral assets			0	
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	10,227,731,254	10,787,432	10,216,943,822	8,535,389,023
13. Title plants less $..........0 charged off (for Title insurers only)			0	
14. Investment income due and accrued	33,275,332		33,275,332	34,423,484
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	255,993,614	26,088,025	229,905,589	199,456,160
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $..........0 earned but unbilled premiums)	1,433,087,496		1,433,087,496	1,175,657,177
15.3 Accrued retrospective premiums ($..........0) and contracts subject to redetermination ($..........0)			0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	37,392,391		37,392,391	38,901,677
16.2 Funds held by or deposited with reinsured companies			0	
16.3 Other amounts receivable under reinsurance contracts			0	
17. Amounts receivable relating to uninsured plans			0	
18.1 Current federal and foreign income tax recoverable and interest thereon			0	
18.2 Net deferred tax asset	70,617,954		70,617,954	122,397,209
19. Guaranty funds receivable or on deposit			0	
20. Electronic data processing equipment and software	266,591,581	178,090,175	88,501,406	38,218,142
21. Furniture and equipment, including health care delivery assets ($..........0)	115,357,567	115,357,567	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	
23. Receivables from parent, subsidiaries and affiliates			0	
24. Health care ($..........0) and other amounts receivable			0	
25. Aggregate write-ins for other than invested assets	159,877,013	152,181,364	7,695,649	4,820,843
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)	12,599,924,202	482,504,563	12,117,419,639	10,149,263,715
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	
28. Total (Lines 26 and 27)	12,599,924,202	482,504,563	12,117,419,639	10,149,263,715

DETAILS OF WRITE-INS

1101.			0	
1102.			0	
1103.			0	
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. STATE TAX CREDITS	4,569,750		4,569,750	2,275,000
2502. STATE UNEARNED SURCHARGE RECOVERABLE	3,125,899		3,125,899	2,545,843
2503. PREPAID EXPENSES	144,868,257	144,868,257	0	
2598. Summary of remaining write-ins for Line 25 from overflow page	7,313,107	7,313,107	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	159,877,013	152,181,364	7,695,649	4,820,843

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Losses (current accident year $.....1,486,347,446)	2,818,788,559	2,531,659,965
2.	Reinsurance payable on paid losses and loss adjustment expenses	311,261,020	224,609,678
3.	Loss adjustment expenses	611,887,325	546,006,187
4.	Commissions payable, contingent commissions and other similar charges	19,486,947	26,426,892
5.	Other expenses (excluding taxes, licenses and fees)	556,629,779	358,894,941
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	54,349,766	68,162,724
7.1	Current federal and foreign income taxes (including $.....3,136,244 on realized capital gains (losses))	13,522,091	227,568,065
7.2	Net deferred tax liability		
8.	Borrowed money $..........0 and interest thereon $..........0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....2,959,399,611 and including warranty reserves of $..........0 and accrued accident and health experience rating refunds including $..........0 for medical loss ratio rebate per the Public Health Service Act)	2,841,558,879	2,456,345,258
10.	Advance premium	18,434,754	13,332,437
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	38,124,491	75,548,630
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	4,933,694	7,824,812
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $..........0 certified)	46,432	
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding	174,412,656	148,414,583
19.	Payable to parent, subsidiaries and affiliates	1,286,894,469	1,023,882,339
20.	Derivatives		
21.	Payable for securities	171,945,871	13,627,396
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $..........0 and interest thereon $..........0		
25.	Aggregate write-ins for liabilities	18,772,811	15,775,059
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)	8,941,049,544	7,738,078,966
27.	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)	8,941,049,544	7,738,078,966
29.	Aggregate write-ins for special surplus funds	0	0
30.	Common capital stock	3,000,000	3,000,000
31.	Preferred capital stock		
32.	Aggregate write-ins for other than special surplus funds	0	0
33.	Surplus notes		
34.	Gross paid in and contributed surplus	1,082,151,167	1,021,775,643
35.	Unassigned funds (surplus)	2,091,218,928	1,386,409,106
36.	Less treasury stock, at cost:		
	36.1 ....0.000 shares common (value included in Line 30 $..........0)		
	36.2 ....0.000 shares preferred (value included in Line 31 $..........0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	3,176,370,095	2,411,184,749
38.	Totals (Page 2, Line 28, Col. 3)	12,117,419,639	10,149,263,715

DETAILS OF WRITE-INS

2501.	STATE PLAN LIABILITY	15,630,246	11,434,506
2502.	OTHER LIABILITIES	2,287,654	3,870,976
2503.	ESCHEATABLE PROPERTY	854,911	469,577
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	18,772,811	15,775,059
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page	0	0
2999.	Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)	0	0
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page	0	0
3299.	Totals (Lines 3201 thru 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....1,638,816,666)	1,545,754,960	1,361,525,769	1,844,064,490
1.2 Assumed (written $.....11,963,742,521)	11,270,373,663	9,796,477,340	13,313,707,629
1.3 Ceded (written $.....6,938,650,837)	6,537,433,895	5,691,366,110	7,731,569,242
1.4 Net (written $.....6,663,908,350)	6,278,694,728	5,466,636,999	7,426,202,877
DEDUCTIONS:			
2. Losses incurred (current accident year $.....3,693,580,112):			
2.1 Direct	948,720,104	838,039,085	1,158,826,377
2.2 Assumed	6,668,274,444	5,659,417,884	7,774,743,662
2.3 Ceded	3,886,379,717	3,314,275,766	4,557,235,899
2.4 Net	3,730,614,831	3,183,181,203	4,376,334,140
3. Loss adjustment expenses incurred	592,032,072	534,442,844	723,518,679
4. Other underwriting expenses incurred	1,304,186,258	1,142,754,778	1,536,355,291
5. Aggregate write-ins for underwriting deductions	0	0	(209,765)
6. Total underwriting deductions (Lines 2 through 5)	5,626,833,161	4,860,378,825	6,635,998,345
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	651,861,567	606,258,174	790,204,532
INVESTMENT INCOME			
9. Net investment income earned	181,486,500	133,263,193	338,818,577
10. Net realized capital gains (losses) less capital gains tax of $.....(22,055,391)	31,659,395	32,815,806	(51,444,807)
11. Net investment gain (loss) (Lines 9 + 10)	213,145,895	166,078,999	287,373,770
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $.....1,499,118 amount charged off $.....51,720,455)	(50,221,337)	(40,125,061)	(53,122,347)
13. Finance and service charges not included in premiums	17,946,673	16,879,000	22,602,042
14. Aggregate write-ins for miscellaneous income	(14,225,198)	(9,070,389)	(12,546,152)
15. Total other income (Lines 12 through 14)	(46,499,862)	(32,316,450)	(43,066,457)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	818,507,600	740,020,723	1,034,511,845
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	818,507,600	740,020,723	1,034,511,845
19. Federal and foreign income taxes incurred	131,191,591	94,828,054	329,034,904
20. Net income (Line 18 minus Line 19) (to Line 22)	687,316,009	645,192,669	705,476,941
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	2,411,184,749	2,124,812,073	2,124,812,073
22. Net income (from Line 20)	687,316,009	645,192,669	705,476,941
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of $.....43,413,174	382,435,301	139,327,094	(147,053,202)
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax	(8,280,244)	(9,630,518)	77,964,901
27. Change in nonadmitted assets	(56,937,722)	17,812,924	8,929,825
28. Change in provision for reinsurance	(46,432)		
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in	60,375,524	33,456,270	44,109,440
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders	(300,000,000)	(225,000,000)	(399,000,000)
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus	322,910	(4,061,297)	(4,055,230)
38. Change in surplus as regards policyholders (Lines 22 through 37)	765,185,346	597,097,142	286,372,675
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	3,176,370,095	2,721,909,216	2,411,184,749

DETAILS OF WRITE-INS

0501. LOSS (GAIN) ON COMMUTATION			(209,765)
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	0	0	(209,765)
1401. FINANCE AND SERVICE CHARGE REVENUE ASSUMED	11,651,486	10,824,397	14,546,503
1402. MISCELLANEOUS INCOME	5,725,199	3,961,586	7,665,861
1403. SERVICE BUSINESS REVENUE	45,915	60,961	79,463
1498. Summary of remaining write-ins for Line 14 from overflow page	(31,647,798)	(23,917,333)	(34,837,979)
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	(14,225,198)	(9,070,389)	(12,546,152)
3701. CHANGE IN ELIMINATION IN DEFERRED UNREALIZED GAIN (LOSS) PER SSAP 25	322,910	(4,061,297)	(4,055,230)
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)	322,910	(4,061,297)	(4,055,230)

CASH FLOW

		1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
	CASH FROM OPERATIONS			
1.	Premiums collected net of reinsurance	6,340,394,687	5,576,856,802	7,604,533,728
2.	Net investment income	194,702,368	138,567,117	338,119,350
3.	Miscellaneous income	(44,324,901)	(29,951,037)	(39,997,997)
4.	Total (Lines 1 through 3)	6,490,772,154	5,685,472,882	7,902,655,081
5.	Benefit and loss related payments	3,355,325,609	2,857,335,404	3,990,575,065
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	1,653,355,257	1,446,674,240	2,095,704,139
8.	Dividends paid to policyholders			
9.	Federal and foreign income taxes paid (recovered) net of $.....(31,829,893) tax on capital gains (losses)	323,182,174	136,458,458	146,602,871
10.	Total (Lines 5 through 9)	5,331,863,040	4,440,468,102	6,232,882,075
11.	Net cash from operations (Line 4 minus Line 10)	1,158,909,114	1,245,004,781	1,669,773,006
	CASH FROM INVESTMENTS			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	3,641,018,307	1,959,806,546	3,380,588,102
	12.2 Stocks	83,980,345	291,259,786	303,277,849
	12.3 Mortgage loans			
	12.4 Real estate	27,588,046	4,275,879	4,244,588
	12.5 Other invested assets	(826,909)	21,220,817	18,748,295
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	5,673	25,717	(188,272)
	12.7 Miscellaneous proceeds	175,535,146	17,772,925	625,736
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	3,927,300,608	2,294,361,670	3,707,296,298
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	4,857,658,190	3,035,876,895	4,739,834,282
	13.2 Stocks	94,328,959	95,335,298	178,705,404
	13.3 Mortgage loans			
	13.4 Real estate	6,511,459	8,029,718	10,297,181
	13.5 Other invested assets	44,762,554	65,698,920	100,770,742
	13.6 Miscellaneous applications			7,189,091
	13.7 Total investments acquired (Lines 13.1 to 13.6)	5,003,261,162	3,204,940,831	5,036,796,700
14.	Net increase or (decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(1,075,960,554)	(910,579,161)	(1,329,500,402)
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock	60,375,524	33,456,270	44,109,440
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders	300,000,000	284,100,000	458,100,000
	16.6 Other cash provided (applied)	187,901,023	707,483,179	295,609,374
17.	Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(51,723,453)	456,839,449	(118,381,186)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)	31,225,107	791,265,068	221,891,418
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	502,480,433	280,589,015	280,589,015
	19.2 End of period (Line 18 plus Line 19.1)	533,705,540	1,071,854,083	502,480,433

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001				

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying statutory-basis financial statements of Progressive Casualty Insurance Company (the "Company") were prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance ("DOI").

The Ohio DOI requires insurance companies domiciled in the state of Ohio to prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners' ("NAIC") *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio DOI. No deviations from NAIC statutory accounting practices ("NAIC SAP") were used in preparing these statutory-basis financial statements as illustrated in the table below:

	SSAP #	F/S Page	F/S Line #	2019	2018
NET INCOME					
(1) PROGRESSIVE CASUALTY INSURANCE COMPANY state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	$ 687,316,009	$ 705,476,941
(2) State Prescribed Practices that increase/decrease NAIC SAP					
(3) State Permitted Practices that increase/decrease NAIC SAP					
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	$ 687,316,009	$ 705,476,941
SURPLUS					
(5) PROGRESSIVE CASUALTY INSURANCE COMPANY state basis (Page 3, line 37, Columns 1 & 2)	XXX	XXX	XXX	$ 3,176,370,095	$ 2,411,184,749
(6) State Prescribed Practices that increase/decrease NAIC SAP					
(7) State Permitted Practices that increase/decrease NAIC SAP					
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	$ 3,176,370,095	$ 2,411,184,749

B. Use of Estimates in the Preparation of the Financial Statement

No significant changes

C. Accounting Policy

2. Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Not Applicable

6 Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed and structured securities are accounted for as prescribed by Statement of Statutory Accounting Principles No. 43R, Loan-backed and Structured Securities. These securities are generally stated at amortized cost as determined by the estimated value of future cash flows. Prepayment assumptions for loan-backed and structured debt securities are obtained from available market data, broker/dealers, and/or internal estimates, and are consistent with current interest rate and economic trends. (see Note 5.D).

The Company may enter into repurchase agreements in which it borrows cash by providing certain underlying securities as collateral for the arrangement. The cash borrowed is invested in cash equivalents and an offsetting liability is established. The cash equivalent investment maturities and the term of the borrowing arrangement on the collateralized securities match, eliminating duration risk exposure to the Company. The Company did not have any open repurchase agreements at the end of the reporting period (see Note 5.F).

The Company may enter into reverse repurchase commitment transactions. In these transactions, the Company loans cash to an accredited bank and receives U.S. Treasury Notes pledged as general collateral against the cash borrowed. The Company chooses to enter into these transactions as rates on general collateral are more attractive than other short-term rates available in the market. The Company's exposure to credit risk is limited, as these internally managed transactions are typically overnight arrangements. The income generated on these transactions is calculated at the then applicable general collateral rates on the value of U.S. Treasury securities received. The Company has counterparty exposure on reverse repurchase agreements in the event of a counterparty default to the extent the general collateral security's value is below the cash which was delivered to acquire the collateral. The short-term duration of the transactions (primarily overnight investing) reduces that default exposure**.** The Company did not have any open reverse repurchase commitment transactions at the end of the reporting period. (see Note 5.G).

8. Investments in joint ventures, partnerships and limited liability companies

Certain assets designated as "nonadmitted assets", in accordance with Statement of Statutory Accounting Principles ("SSAP") No. 4, Assets and Nonadmitted Assets, are reported on page 2, Assets. The change in nonadmitted assets is charged directly against surplus as regards policyholders on page 4, Statement of Income, capital and surplus section.

D. Going Concern

Management continuously monitors the Company's financial results and compliance with regulatory requirements and found no reason to expect the Company to not continue as a going concern.

Note 2 – Accounting Changes and Corrections of Errors

Not Applicable

Note 3 – Business Combinations and Goodwill

Not Applicable

Note 4 – Discontinued Operations

Not Applicable

Note 5 – Investments

A - C Not Applicable

NOTES TO FINANCIAL STATEMENTS

D. Loan-Backed Securities

1. The sources used to determine prepayment assumptions are derived from updated cash flows from widely utilized reputable industry sources. The Company's portfolio managers review the available cash flow data and prepayment assumptions and make adjustments based on current performance indicators on the underlying assets (e.g., delinquency rates, foreclosure rates, and default rates), credit support (via current levels of subordination), and historical credit ratings.

2. Intent to Sell or Inability to Hold Securities with a Recognized Other-Than-Temporary Impairment

   Not Applicable

3. The Company has not recorded an other-than-temporary impairment for loan-backed and structured debt securities during the current year.

4. At the end of the reporting period, the composition of fair value and gross unrealized losses on loan-backed and structured debt securities by the length of time that individual securities have been in a continuous unrealized loss position is as follows:

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	$	85,098
	2. 12 Months or Longer	$	1,159,474
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	$	188,175,924
	2. 12 Months or Longer	$	180,283,051

5. Additional information

   Under SSAP No. 43R, the Company analyzes its structured debt securities to determine if the Company intends to sell, or if it is more likely than not that the Company will be required to sell, the security prior to recovery and, if so, the Company writes down the security to its current fair market value with the entire amount of the write-down recorded as a realized loss. To the extent that it is more likely than not that the Company will hold the debt security until recovery (which could be maturity), the Company determines if any of the decline in value is due to a credit loss (i.e., where the present value of cash flows expected to be collected is lower than the amortized cost basis of the security) and, if so, the Company recognizes that portion of the impairment as a realized loss.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not Applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

1. Company Policies or Strategies for Repo Programs

   See Note 1 for investment policies.

2. Type of Repo Trades Used

	1 First Quarter	2 Second Quarter	3 Third Quarter	4 Fourth Quarter
a. Bilateral (YES/NO)	YES		YES	
b. Tri-Party (YES/NO)				

3. Maturity Time Frame

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Open – No Maturity	$	$	$	$	$	$	$	$
b. Overnight	$	$ 100,188,536	$ 9,994,735	$	$	$	$	$
c. 2 Days to 1 Week	$	$	$	$	$	$	$	$
d. >1 Week to 1 Month	$	$	$	$	$	$	$	$
e. >1 Month to 3 Months	$	$	$	$	$	$	$	$
f. >3 Months to 1 Year	$	$	$	$	$	$	$	$
g. > 1 Year	$	$	$	$	$	$	$	$

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Open – No Maturity	$	$	$	$	$	$	$	$
b. Overnight	$	$ 401,704,704	$ 40,857,858	$	$	$	$	$
c. 2 Days to 1 Week	$	$	$	$	$	$	$	$
d. >1 Week to 1 Month	$	$	$	$	$	$	$	$
e. >1 Month to 3 Months	$	$	$	$	$	$	$	$
f. >3 Months to 1 Year	$	$	$	$	$	$	$	$
g. > 1 Year	$	$	$	$	$	$	$	$

4. Counterparty, Jurisdiction and Fair Value (FV)

1	2	First Quarter				Second Quarter			
	Juris-diction	3 Minimum	4 Maximum	5 Average Daily Balance	6 Ending Balance	7 Minimum	8 Maximum	9 Average Daily Balance	10 Ending Balance
a. Default (Fair Value of Securities Sold/ Outstanding for which the Repo Agreement Defaulted)	XXX	$	$	$	$	$	$	$	$
b. Counterparty									
Barclays		$	$100,188,536	$ 9,994,735	$	$	$	$	$
Goldman Sachs		$	$	$	$	$	$	$	$

NOTES TO FINANCIAL STATEMENTS

1	2	Third Quarter				Fourth Quarter			
	Juris-diction	11 Minimum	12 Maximum	13 Average Daily Balance	14 Ending Balance	15 Minimum	16 Maximum	17 Average Daily Balance	18 Ending Balance
a. Default (Fair Value of Securities Sold/ Outstanding for which the Repo Agreement Defaulted)	XXX	$	$	$	$	$	$	$	$
b. Counterparty									
Barclays		$	$202,739,130	$ 26,049,519	$	$	$	$	$
Goldman Sachs		$	$198,965,574	$ 14,808,340	$	$	$	$	$

5. Securities "Sold" Under Repo – Secured Borrowing

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. BACV	XXX	XXX	XXX	$	XXX	XXX	XXX	$
b. Nonadmitted – Subset of BACV	XXX	XXX	XXX	$	XXX	XXX	XXX	$
c. Fair Value	$	$ 100,188,536	$ 9,994,735	$	$	$	$	$

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. BACV	XXX	XXX	XXX	$	XXX	XXX	XXX	$
b. Nonadmitted – Subset of BACV	XXX	XXX	XXX	$	XXX	XXX	XXX	$
c. Fair Value	$	$ 401,704,704	$ 40,857,858	$	$	$	$	$

6. Securities Sold Under Repo – Secured Borrowing by NAIC Designation

The Company did not have any open repurchase agreements at end of reporting period.

7. Collateral Received – Secured Borrowing

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Cash	$	$ 100,188,536	$ 9,994,735	$	$	$	$	$
b. Securities (FV)	$	$	$	$	$	$	$	$

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Cash	$	$ 401,704,704	$ 40,857,858	$	$	$	$	$
b. Securities (FV)	$	$	$	$	$	$	$	$

8. Cash & Non-Cash Collateral Received – Secured Borrowing by NAIC Designation

Not Applicable

9. Allocation of Aggregate Collateral by Remaining Contractual Maturity

The Company did not have any open repurchase agreements at end of reporting period.

10. Allocation of Aggregate Collateral Reinvested by Remaining Contractual Maturity

The Company did not have any open repurchase agreements at end of reporting period.

11. Liability to Return Collateral – Secured Borrowing (Total)

Not Applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions

(1) Company Policy or Strategies for Engaging in Repo Programs

See Note 1 for investment policies.

(2) Type of Repo Trades Used

	1 First Quarter	2 Second Quarter	3 Third Quarter	4 Fourth Quarter
a. Bilateral (YES/NO)	YES	YES	YES	
b. Tri-Party (YES/NO				

NOTES TO FINANCIAL STATEMENTS

(3) Original (Flow) and Residual Maturity

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Open – No Maturity	$	$	$	$	$	$	$	$
b. Overnight	$	$203,830,974	$ 82,622,323	$	$	$407,377,270	$155,634,910	$
c. 2 Days to 1 Week	$	$	$	$	$	$	$	$
d. >1 Week to 1 Month	$	$	$	$	$	$	$	$
e. >1 Month to 3 Months	$	$	$	$	$	$	$	$
f. >3 Months to 1 Year	$	$	$	$	$	$	$	$
g. > 1 Year	$	$	$	$	$	$	$	$

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Open – No Maturity	$	$	$	$	$	$	$	$
b. Overnight	$	$400,027,903	$194,569,909	$199,999,460	$	$	$	$
c. 2 Days to 1 Week	$	$	$	$	$	$	$	$
d. >1 Week to 1 Month	$	$	$	$	$	$	$	$
e. >1 Month to 3 Months	$	$	$	$	$	$	$	$
f. >3 Months to 1 Year	$	$	$	$	$	$	$	$
g. > 1 Year	$	$	$	$	$	$	$	$

(4) Counterparty, Jurisdiction and Fair Value (FV)

1	2	First Quarter				Second Quarter			
	Juris-diction	3 Minimum	4 Maximum	5 Average Daily Balance	6 Ending Balance	7 Minimum	8 Maximum	9 Average Daily Balance	10 Ending Balance
a. Default (Fair Value of Securities Sold/ Outstanding for which the Repo Agreement Defaulted)	XXX	$	$	$	$	$	$	$	$
b. Counterparty									
Barclays		$	$203,830,974	$ 34,844,795	$	$	$210,216,333	$ 64,572,283	$
Goldman Sachs		$	$199,999,724	$ 47,777,528	$	$	$199,999,887	$ 91,062,627	$

1	2	Third Quarter				Fourth Quarter			
	Juris-diction	11 Minimum	12 Maximum	13 Average Daily Balance	14 Ending Balance	15 Minimum	16 Maximum	17 Average Daily Balance	18 Ending Balance
a. Default (Fair Value of Securities Sold/ Outstanding for which the Repo Agreement Defaulted)	XXX	$	$	$	$	$	$	$	$
b. Counterparty									
Barclays		$	$200,092,999	$ 70,657,210	$	$	$	$	$
Goldman Sachs		$	$199,999,993	$123,912,699	$199,999,460	$	$	$	$

(5) Fair Value of Securities Acquired Under Repo – Secured Borrowing

First Quarter				Second Quarter			
1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
$	$ 203,830,974	$ 82,622,323	$	$	$ 407,377,270	$ 155,634,910	$

Third Quarter				Fourth Quarter			
9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
$	$ 400,027,903	$ 194,569,909	$ 199,999,460	$	$	$	$

(6) Securities Acquired Under Repo – Secured Borrowing by NAIC Designation

Ending Balance	1 None	2 NAIC 1	3 NAIC 2	4 NAIC 3	5 NAIC 4	6 NAIC 5	7 NAIC 6	8 Does Not Qualify as Admitted
a. Bonds- FV	$	$ 199,999,460	$	$	$	$	$	$
b. LB & SS- FV								
c. Preferred Stock- FV								
d. Common Stock								
e. Mortgage Loans- FV								
f. Real Estate- FV								
g. Derivatives- FV								
h. Other Invested Assets- FV								
i. Total Assets- FV (Sum of a through h)	$	$ 199,999,460	$	$	$	$	$	$

(7) Collateral Pledged – Secured Borrowing

	First Quarter				Second Quarter			
	1 Minimum	2 Maximum	3 Average Daily Balance	4 Ending Balance	5 Minimum	6 Maximum	7 Average Daily Balance	8 Ending Balance
a. Cash	$	$203,830,974	$ 82,622,323	$	$	$407,377,270	$155,634,910	$
b. Securities (FV)	$	$	$	$	$	$	$	$
c. Securities (BACV)	XXX	XXX	XXX	$	XXX	XXX	XXX	$
d. Nonadmitted Subset (BACV)	XXX	XXX	XXX	$	XXX	XXX	XXX	$

	Third Quarter				Fourth Quarter			
	9 Minimum	10 Maximum	11 Average Daily Balance	12 Ending Balance	13 Minimum	14 Maximum	15 Average Daily Balance	16 Ending Balance
a. Cash	$	$400,027,903	$194,569,909	$199,999,460	$	$	$	$
b. Securities (FV)	$	$	$	$	$	$	$	$
c. Securities (BACV)	XXX	XXX	XXX	$	XXX	XXX	XXX	$
d. Nonadmitted Subset (BACV)	XXX	XXX	XXX	$	XXX	XXX	XXX	$

(8) Allocation of Aggregate Collateral Pledged by Remaining Contractual Maturity

	Amortized Cost	Fair Value
a. Overnight and Continuous	$ 199,999,460	$ 199,999,460
b. 30 Days or Less	$	$
c. 31 to 90 Days	$	$
d. >90 Days	$	$

(9) Recognized Receivable for Return of Collateral – Secured Borrowing

Not Applicable

(10) Recognized Liability to Return Collateral – Secured Borrowing (Total)

Not Applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Not Applicable

J. Real Estate

1. Recognized Impairment Loss

The Company recognized impairment write-downs for its investments in real estate during the statement period. The amount of impairment recognized of $6,986,463 (see Schedule A-Verification, Column 1, Line 7) is reflected in realized capital gains (losses) in the Company's Statement of Income. The impairment losses primarily reflect write-downs associated with call and claims service centers.

2. Sold or Classified Real Estate Investments as Held for Sale

On February 11, 2019, the Company sold property to a third party and received $3,635,377 net of commissions and other expenses (Schedule A, Part 3, Column 15). In accordance with SSAP 40 – Real Estate Investments, the property was classified as "Property Held for Sale," and therefore was measured at the lower of book/adjusted carrying value or fair market value less cost to sell. The Company recorded a realized net gain on the sale of $1,977 (Schedule A, Part 3, Column 17), which is included in realized capital gains (losses) in the Company's Statement of Income

On March 12, 2019, the Company sold land to a third party and received $931,737 net of commissions and other expenses (Schedule A, Part 3, Column 15). In accordance with SSAP 40 – Real Estate Investments, the land was classified as "Property Held for Sale," and therefore was measured at the lower of book/adjusted carrying value or fair market value less cost to sell. The Company recorded a realized net loss on the sale of $168,263 (Schedule A, Part 3, Column 17), which is included in realized capital gains (losses) in the Company's Statement of Income.

On May 29, 2019, the Company sold property to a third party and received $17,449,276 net of commissions and other expenses (Schedule A, Part 3, Column 15). In accordance with SSAP 40 – Real Estate Investments, the property was classified as “Property Held for Sale,” and therefore was measured at the lower of book/adjusted carrying value or fair market value less cost to sell. The Company recorded a realized net gain on the sale of $10,776,026 (Schedule A, Part 3, Column 17), which is included in realized capital gains (losses) in the Company’s Statement of Income.

On July 9, 2019, the Company sold property to a third party and received $1,478,075 net of commissions and other expenses (Schedule A, Part 3, Column 15). In accordance with SSAP 40 – Real Estate Investments, the property was classified as “Property Held for Sale,” and therefore was measured at the lower of book/adjusted carrying value or fair market value less cost to sell. The Company recorded a realized net loss on the sale of $41,925 (Schedule A, Part 3, Column 17), which is included in realized capital gains (losses) in the Company’s Statement of Income.

On July 24, 2019, the Company sold property to a third party and received $460,585 net of commissions and other expenses (Schedule A, Part 3, Column 15). In accordance with SSAP 40 – Real Estate Investments, the property was classified as “Property Held for Sale,” and therefore was measured at the lower of book/adjusted carrying value or fair market value less cost to sell. The Company recorded a realized net loss on the sale of $71,415 (Schedule A, Part 3, Column 17), which is included in realized capital gains (losses) in the Company’s Statement of Income.

On September 20, 2019, the Company sold property to a third party and received $3,633,247 net of commissions and other expenses (Schedule A, Part 3, Column 15). In accordance with SSAP 40 – Real Estate Investments, the property was classified as “Property Held for Sale,” and therefore was measured at the lower of book/adjusted carrying value or fair market value less cost to sell. The Company recorded a realized net loss on the sale of $166,753 (Schedule A, Part 3, Column 17), which is included in realized capital gains (losses) in the Company’s Statement of Income.

3. Changes to a Plan of Sale for an Investment in Real Estate

Not Applicable

4. Retail Land Sales Operations

Not Applicable

5. Real Estate Investments with Participating Mortgage Loan Features

Not Applicable

K - L. No significant changes

M. Working Capital Finance Investments

Not Applicable

N. Offsetting and Netting of Assets and Liabilities

Not Applicable

O - R No significant changes

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

No significant changes

B. Write-Downs for Impairment of Joint Ventures, Partnerships, and LLC’s

The Company holds a renewable energy investment, USB RETC Fund XIII, LLC. ("Solar Investment"). The investment generates a return in part through the realization of Federal income tax credits, as well as other tax benefits, such as tax deductions from net operating losses, and distributions of positive cash flow. This investment is not considered part of the Company's investment portfolio and is reflected on Page 2, Assets, as an other invested asset and is nonadmitted (see Notes 1.C). The Company recorded a write-down of $38,143,071 (see Schedule BA - Part 3, Col. 11), reflecting the fact that the future pretax cash flows are expected to be less than the original carrying value of the Solar Investment.

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

Not Applicable

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

Note 11 – Debt

Not Applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Not Applicable

Note 13 – Capital and Surplus, Shareholder’s Dividend Restrictions and Quasi-Reorganizations

1. Outstanding Shares

No significant changes

2. Dividend Rate of Preferred Stock

Not Applicable

3,4,5,6. Dividends

The Company paid a $300,000,000 ordinary cash dividend to Drive Insurance Holdings, Inc., a holding company incorporated in Delaware on September 26, 2019.

7. Mutual Surplus Advances

Not Applicable

8. Company Stock Held for Special Purposes

Not Applicable

9. Changes in Special Surplus Funds

Not Applicable

10. The portion of unassigned funds (surplus) represented or reduced by unrealized gains and losses.

Not Applicable

11. The reporting entity issued the following surplus debentures or similar obligations:

Not Applicable

12. The impact of any restatement due to prior quasi-reorganizations is as follows:

Not Applicable

13. The effective dates of all quasi-reorganizations in the prior 10 years are:

Not Applicable

Note 14 – Liabilities, Contingencies and Assessments

A - C No significant changes

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

PROGRESSIVE CASUALTY INSURANCE COMPANY paid the following amounts in the reporting period to settle claims related extra contractual obligations or bad faith claims stemming from lawsuits:

	Direct
Claims related ECO and bad faith losses paid during the reporting period	$ 1,500,000

Number of claims where amounts were paid to settle claims related extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period:

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
X				

Indicate whether claim count information is disclosed per claim or per claimant:
(f) Per Claim [ ] (g) Per Claimant [X]

E-F No significant changes

G. All Other Contingencies

The Company routinely assesses the collectibility of premiums and agents' balances receivable and records a bad debt reserve for amounts exceeding the nonadmitted balance that the Company believes are uncollectible.

The Company is named as defendant in various lawsuits arising out of its insurance operations. All legal actions relating to claims made under insurance policies are considered by the Company in establishing its loss and LAE reserves. The Company also has potential exposure relating to lawsuits due to its participation in various management agreements and a 100% pooling reinsurance agreement for which it is allocated litigation expenses.

The following is a discussion of potentially significant pending cases at the reporting date. Unless specifically noted, the Company does not consider a loss from these cases to be probable and is unable to estimate a range of loss, if any, at this time.

There was one putative statewide class action lawsuit and four cases consolidated into multi-district proceedings alleging that the Company improperly steers automobile repair work to certain auto body repair shops and challenging the labor rates the Company pays to auto body repair shops.

There was a putative class action lawsuit alleging that the Company improperly uses non-driving factors in rating.

There was a putative class action lawsuit alleging that the Company's uninsured motorist coverage is illusory.

There was a putative class action lawsuit alleging the Company improperly reduces or terminates Med-Pay and/or personal injury protection benefits.

There was a putative class action lawsuit challenging the Company's provision of legal representation against tort claims.

There was a putative class action lawsuit alleging the Company received an overpayment for stock in a company that was subject to a leveraged buy-out, and which subsequently entered bankruptcy.

There were two putative class action lawsuits challenging the Company's compliance regarding Medicare/Medicaid reimbursement.

There was a putative class action lawsuit challenging the Company's reimbursement to Medicare Advantage Plans on first-party medical claims and settlements with insureds.

There was a conditionally certified collective action lawsuit alleging various wage-and-hour law violations.

There was one California Private Attorneys General Act action lawsuit alleging various wage-and-hour law violations. The Company does consider a loss from this case to be probable and a loss reserve was established accordingly.

There was one class, collective, and California Private Attorneys General Act action lawsuit alleging wage-and-hour law violations.

Note 15 – Leases

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not Applicable

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not Applicable

B. Transfer and Servicing of Financial Assets

Not Applicable

C. Wash Sales

Not Applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans

Not Applicable

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes

Note 20 – Fair Value Measurements

A. Inputs Used for Assets and Liabilities Measured at Fair Value

1. Fair Value Measurements by Levels 1, 2 and 3

The Company categorizes its financial instruments, based on the degree of subjectivity inherent in the method by which they are valued, into a fair value hierarchy of three levels, as follows:

Level 1 - Inputs are unadjusted, quoted prices in active markets for identical instruments at the measurement date (e.g., U.S. government obligations, which are continually priced on a daily basis, active exchange-traded equity securities, and certain short-term securities).

Level 2 - Inputs (other than quoted prices included within Level 1) that are observable for the instrument either directly or indirectly (e.g., certain corporate and municipal bonds and certain preferred stocks). This includes: (i) quoted prices for similar instruments in active markets, (ii) quoted prices for identical or similar instruments in markets that are not active, (iii) inputs other than quoted prices that are observable for the instruments, and (iv) inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs that are unobservable. Unobservable inputs reflect our subjective evaluation about the assumptions market participants would use in pricing the financial instrument (e.g., certain structured securities and privately held investments).

Determining the fair value of the investment portfolio is the responsibility of management. As part of the responsibility, management evaluates whether a market is distressed or inactive in determining the fair value for our portfolio. Management reviews certain market level inputs to evaluate whether sufficient activity, volume, and new issuances exist to create an active market. Based on this evaluation, management concluded that there was sufficient activity related to the sectors and securities for which we obtained valuations.

The valuations classified as either Level 1 or Level 2 in the table below are priced exclusively by external sources, including: pricing vendors, dealers/market makers, and exchange-quoted prices. The Company did not have any transfers between Level 1 and Level 2. At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

Fair Value Measurements at the reporting date:

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Bonds industrial & miscellaneous	$	$ 3,203,137	$	$	$ 3,203,137
Common stock industrial & miscellaneous	$ 1,018,881,141	$	$	$	$ 1,018,881,141
Preferred stock industrial & miscellaneous	$	$ 108,791,202	$	$	$ 108,791,202
Total	$ 1,018,881,141	$ 111,994,339	$	$	$ 1,130,875,480
Liabilities at Fair Value					
	$	$	$	$	$
Total	$	$	$	$	$

The Company is the sole-majority-limited partner in the Makaira Indica, LP (limited partnership). The partnership invests in exchange-traded common stocks.

The Company does not have any liabilities measured at fair value on the balance sheet.

2. Rollforward of Level 3 Items

Not Applicable

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3.

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

   See Note 20.A.1 above.

5. Derivative Fair Values

   Not Applicable

B. Other Fair Value Disclosures

Not Applicable

C. Fair Values for all Financial Instruments by Levels 1, 2, and 3

The table below represents the fair value of all financial instruments at the reporting date, however, not all financial instruments are reported at fair value in the Company's financial statements.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	$6,540,261,882	$6,432,597,430	$2,915,141,997	$3,625,119,885	$	$	$
Cash equivalents	$ 523,777,936	$ 523,777,936	$ 523,777,936	$	$	$	$
Common stock	$1,018,881,141	$1,018,881,141	$1,018,881,141	$	$	$	$
Preferred stock	$ 212,145,547	$ 206,094,324	$ 11,160,000	$ 200,985,547	$	$	$
Short-term investments	$ 27,475,538	$ 27,455,688	$ 27,475,538	$	$	$	$

D. Not Practicable to Estimate Fair Value

Not Applicable

E. NAV Practical Expedient Investments

Not Applicable

Note 21 – Other Items

A - B Not Applicable

C. Other Disclosures

Agents' Balances Certification, Florida Statute 625.012 (5):

For the reporting period, the Company reported net admitted premiums and agents' balances in the course of collection of $229,905,589. Of this amount there were no premiums due from a controlled or controlling person as defined in Florida statute 625.012 (5).

D - G No significant changes

Note 22 – Events Subsequent

The Company was not impacted by any subsequent events. Subsequent events have been considered through November 8, 2019 for the statutory statement that was available for issuance by November 15, 2019.

A. Did the reporting entity write accident and health insurance premium that is subject to Section 9010 of the Federal Affordable Care Act (YES/NO)? Yes [ ] No [X]

B - H Not applicable

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

A - E Not applicable

F. Risk Sharing Provisions of the Affordable Care Act

1. Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions? Yes [ ] No [X]

2- 5 Not applicable

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Incurred losses and LAE attributable to insured events of prior accident years increased by $31,008,784 in 2019, which is 1.0% of the total prior year net unpaid losses and LAE of $3,077,666,152. The unfavorable development is primarily due to private passenger auto liability originally anticipated severity increasing by less than 1% for accident year 2018. LAE reserves developed favorably in total primarily due to lower than anticipated attorney costs.

B. Information about Significant Changes in Methodologies and Assumptions

Not Applicable

Note 26 – Intercompany Pooling Arrangements

Effective January 1 , 2019, The Company's intercompany pooling reinsurance agreement with property-casualty affiliates was amended to include Progressive Freedom Insurance Company at a pooling percentage of .5% while reducing Progressive Bayside Insurance Company's percentage from 1 % to .5%. This amendment to the agreement was approved by the Ohio DOI, Wisconsin DOI, Indiana DOI, Michigan Department of Insurance and Financial Services, and Florida Department of Financial Services.

The pooling percentages for each Agency Pool participant were as follows:

Company	NAIC Code	January 1, 2019 Pool %	December 31, 2018 Pool %
Progressive Casualty Insurance Company (Lead)	24260	49.0%	49.0%
Progressive Northern Insurance Company	38628	12.0	12.0
Progressive Northwestern Insurance Company	42919	12.0	12.0
Progressive Specialty Insurance Company	32786	7.0	7.0
Progressive Preferred Insurance Company	37834	6.0	6.0
Progressive Michigan Insurance Company	10187	4.0	4.0
Progressive Classic Insurance Company	42994	3.0	3.0
Progressive American Insurance Company	24252	2.0	2.0
Progressive Gulf Insurance Company	42412	2.0	2.0
Progressive Mountain Insurance Company	35190	1.0	1.0
Progressive Southeastern Insurance Company	38784	1.0	1.0
Progressive Bayside Insurance Company	17350	0.5	1.0
Progressive Freedom Insurance Company	12302	0.5	--
Progressive Hawaii Insurance Corp.	10067	--	--
National Continental Insurance Company	10243	--	--
		100.0%	100.0%

Note 27 – Structured Settlements

Not Applicable

Note 28 – Health Care Receivables

Not Applicable

Note 29 – Participating Policies

Not Applicable

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – High Deductibles

Not Applicable

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Not Applicable

Note 33 – Asbestos/Environmental Reserves

No significant changes

Note 34 – Subscriber Savings Accounts

Not Applicable

Note 35 – Multiple Peril Crop Insurance

Not Applicable

Note 36 – Financial Guaranty Insurance

Not Applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]
If yes, complete Schedule Y, Parts 1 and 1A.

3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]

3.3 If the response to 3.2 is yes, provide a brief description of those changes.

3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No [ ]

3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000080661

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? If yes, attach an explanation. Yes [X] No [ ] N/A [ ]

1. NEW AIRCRAFT LEASE AGREEMENT BETWEEN PROGRESSIVE CASUALTY INSURANCE COMPANY AND VILLAGE TRANSPORT CORPORATION EFFECTIVE JUNE 10, 2019
2. TERMINATED OLD AIRCRAFT LEASE AGREEMENT BETWEEN PROGRESSIVE CASUALTY AND VILLAGE TRANSPORT CORPORATION EFFECTIVE JUNE 17, 2019.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017

6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017

6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/08/2019

6.4 By what department or departments?

OHIO

6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

7.2 If yes, give full information:

8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]

(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c) Compliance with applicable governmental laws, rules and regulations;

(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [X]

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $ 0

13. Amount of real estate and mortgages held in short-term investments: $ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

14.2 If yes, please complete the following:

		1 Prior Year End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds	$ 0	$ 0
14.22	Preferred Stock	0	0
14.23	Common Stock	1,159,208,646	1,378,327,721
14.24	Short-Term Investments	0	0
14.25	Mortgage Loans on Real Estate	0	0
14.26	All Other	161,937,083	185,444,616
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	$ 1,321,145,729	$ 1,563,772,337
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above	$ 0	$ 0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [ ] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: $ 0

16.3 Total payable for securities lending reported on the liability page: $ 0

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No [ ]

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Citibank,N.A.	338 Greenwich Street New York, NY 10013
State Street	801 Pennsylvania Ave Kansas City, MO 64105
PNC Bank, N.A.	1900 East 9th Street Cleveland, OH 44114

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
None		

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [ ] No [X]

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
None			

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["…that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
Progressive Capital Management Corp.	A
State Street Global Markets, LLC	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [ ] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [ ] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
N/A	Progressive Capital Management Corp.		N/A	DS

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
30107	State Street Global Markets, LLC.		SEC	DS

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No [ ]

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5*GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? Yes [ ] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
    a. The security was purchased prior to January 1, 2018.
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
    d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

    Has the reporting entity self-designated PLGI securities? Yes [ ] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [X] No [ ] N/A [ ]

If yes, attach an explanation.

1. INTERCOMPANY REINSURANCE TREATY AS OF JANUARY 1, 1988. PROGRESSIVE CASUALTY INSURANCE COMPANY AND CERTAIN OF ITS PROPERTY AND CASUALTY INSURANCE COMPANY AFFILIATES PARTICIPATE IN AN INTER-COMPANY POOLING ARRANGEMENT. PURSUANT TO WHICH EACH COMPANY'S PROPERTY/CASUALTY BUSINESS, NET OF EXTERNAL REINSURANCE, IS POOLED AND RETROCEDED TO PARTICIPATING AFFILIATES IN ACCORDANCE WITH PREDETERMINED POOL PERCENTAGES (SEE NOTE 26). THE AGREEMENT WAS TERMINATED, EFFECTIVE JANUARY 1, 2019, AND REPLACED WITH AN AMENDED AND RESTATED AGREEMENT (SEE ITEM 2). THE TERMINATION WAS APPROVED BY THE NECESSARY INSURANCE DEPARTMENTS. 2. INTERCOMPANY REINSURANCE TREATY (AMENDED AND RESTATED AS OF JANUARY 1, 2019) BETWEEN PROGRESSIVE CASUALTY INSURANCE COMPANY AND PROGRESSIVE AMERICAN INSURANCE COMPANY, PROGRESSIVE BAYSIDE INSURANCE COMPANY, PROGRESSIVE CLASSIC INSURANCE COMPANY, PROGRESSIVE FREEDOM INSURANCE COMPANY, PROGRESSIVE GULF INSURANCE COMPANY, PROGRESSIVE MICHIGAN INSURANCE COMPANY, PROGRESSIVE MOUNTAIN INSURANCE COMPANY, PROGRESSIVE NORTHERN INSURANCE COMPANY, PROGRESSIVE NORTHWESTERN INSURANCE COMPANY, PROGRESSIVE PREFERRED INSURANCE COMPANY, PROGRESSIVE SOUTHEASTERN INSURANCE COMPANY AND PROGRESSIVE SPECIALTY INSURANCE COMPANY. THE AFFILIATES WILL PARTICIPATE IN A POOLING ARRANGEMENT PURSUANT TO WHICH EACH COMPANY'S PROPERTY/CASUALTY BUSINESS, NET OF EXTERNAL REINSURANCE, IS POOLED AND RETROCEDED TO PARTICIPATING AFFILIATES IN ACCORDANCE WITH PREDETERMINED POOL PERCENTAGES (SEE NOTE 26).

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]

If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [X] No [ ]

3.2 If yes, give full and complete information thereto:

The company received notification during the 3rd quarter 2019 that the umbrella quota share program with General Reinsurance Corporation will be canceled effective in the 4th quarter 2019.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
	0.000	0.000	0	0	0	0	0	0	0	0
Total	XXX	XXX	0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent 0.000%

5.2 A&H cost containment percent 0.000%

5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0

6.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

6.4 If yes, please provide the amount of funds administered as of the reporting date. $ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No [ ]

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [ ] No [ ]

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
Affiliates						
12302...........	20-3187886..........	Progressive Freedom Insurance Company..	OH...........	Authorized........	....	....

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
	States, Etc.	Active Status (a)	2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1.	Alabama AL	L	(76)		(94)	(645)	2,500	4,509
2.	Alaska AK	L	37,203	42,874	(3,600)	552	58,223	56,794
3.	Arizona AZ	L	6,553,107	7,831,904	2,266,955	4,247,505	2,438,066	3,208,392
4.	Arkansas AR	L	947,516	1,061,986	455,246	570,926	151,014	552,645
5.	California CA	L	31,137,343	28,979,469	14,054,559	14,038,278	5,114,163	4,838,930
6.	Colorado CO	L	4,087,002	4,561,133	2,117,410	3,445,983	1,757,677	1,529,380
7.	Connecticut CT	L	157,101,427	149,297,104	81,368,720	76,372,402	114,038,657	106,378,600
8.	Delaware DE	L						1,846
9.	District of Columbia DC	L	8,332,245	7,545,875	5,069,849	3,726,058	3,840,763	3,735,434
10.	Florida FL	L		7,576	(892)	(6,481)		11,405
11.	Georgia GA	L			(6,821)	(11,772)		4,701
12.	Hawaii HI	L	1,707,099	1,710,162	1,812,528	3,459,619	1,706,739	3,147,083
13.	Idaho ID	L			(168)	(202)		320
14.	Illinois IL	L	3,650	2,012	16,194	(23,036)	607	21,746
15.	Indiana IN	L			(1,901)	(3,825)		1,855
16.	Iowa IA	L	(36)	(131)	(1,868)	(680)	(376)	10,835
17.	Kansas KS	L	79,305	120,301	23,882	63,537	32,877	32,598
18.	Kentucky KY	L	117,802,872	98,311,620	57,234,368	48,547,515	39,208,495	31,765,492
19.	Louisiana LA	L			(6,860)	(11,779)		6,517
20.	Maine ME	L	653,968	700,714	319,544	425,001	407,373	383,894
21.	Maryland MD	L	49,368,306	44,297,292	16,827,100	16,663,192	37,246,616	27,337,585
22.	Massachusetts MA	L	74,394,137	55,162,601	33,193,775	24,891,253	28,699,336	21,970,513
23.	Michigan MI	L			(30)	(75)	0	7,240
24.	Minnesota MN	L		124	45,659	182,926	156,997	200,253
25.	Mississippi MS	L			1,608,282	(2,400)	49	255,573
26.	Missouri MO	L	246,500,682	199,716,467	115,098,193	87,226,697	102,890,178	88,512,161
27.	Montana MT	L	144,853	161,791	28,161	72,461	20,764	101,165
28.	Nebraska NE	L		(19)				3,318
29.	Nevada NV	L		228,128	387,710	506,623	37,536	574,906
30.	New Hampshire NH	L	16,999	25,450	6,204	10,779	2,215	13,495
31.	New Jersey NJ	L			140,948	252,290	58,559	275,922
32.	New Mexico NM	L	214,324	240,822	46,415	4,973,548	88,058	83,722
33.	New York NY	L	612,687,175	569,552,023	342,090,202	298,396,347	441,642,432	366,017,117
34.	North Carolina NC	L			(2,811)	(1,800)		1,238
35.	North Dakota ND	L						22
36.	Ohio OH	L	11,103,447	13,014,557	8,898,399	22,112,663	23,905,634	13,644,657
37.	Oklahoma OK	L					(0)	2,489
38.	Oregon OR	L			(2,083)	(1,747)	(0)	2,814
39.	Pennsylvania PA	L	4,234,842	4,638,929	1,956,660	2,542,136	1,825,353	2,034,621
40.	Rhode Island RI	L	79,982,199	72,602,291	44,277,776	39,186,785	46,797,726	43,508,159
41.	South Carolina SC	L					0	578
42.	South Dakota SD	L					0	84
43.	Tennessee TN	L	24,296,659	20,705,977	12,669,295	9,998,296	6,558,056	4,456,158
44.	Texas TX	L	22,970,661	21,301,861	8,985,628	7,615,010	3,667,753	3,298,109
45.	Utah UT	L	172,030	193,106	89,669	101,134	55,240	24,167
46.	Vermont VT	L			49,265	51,938	24,447	114,677
47.	Virginia VA	L	705,093	706,384	403,382	438,794	5,051,011	5,425,724
48.	Washington WA	L	183,475,979	152,341,187	87,214,166	75,608,274	85,485,020	76,763,247
49.	West Virginia WV	L			(474)	(474)	426	2,823
50.	Wisconsin WI	L	106,654	122,392	78,333	136,096	10,487	12,161
51.	Wyoming WY	L		(243)	(4,821)	(5,230)	0	1,331
52.	American Samoa AS	N						
53.	Guam GU	N						
54.	Puerto Rico PR	N						
55.	US Virgin Islands VI	E						168
56.	Northern Mariana Islands MP	N						
57.	Canada CAN	N						
58.	Aggregate Other Alien OT	XXX	0	0	0	0	0	0
59.	Totals	XXX	1,638,816,666	1,455,183,720	838,802,052	745,794,473	952,980,672	810,339,173

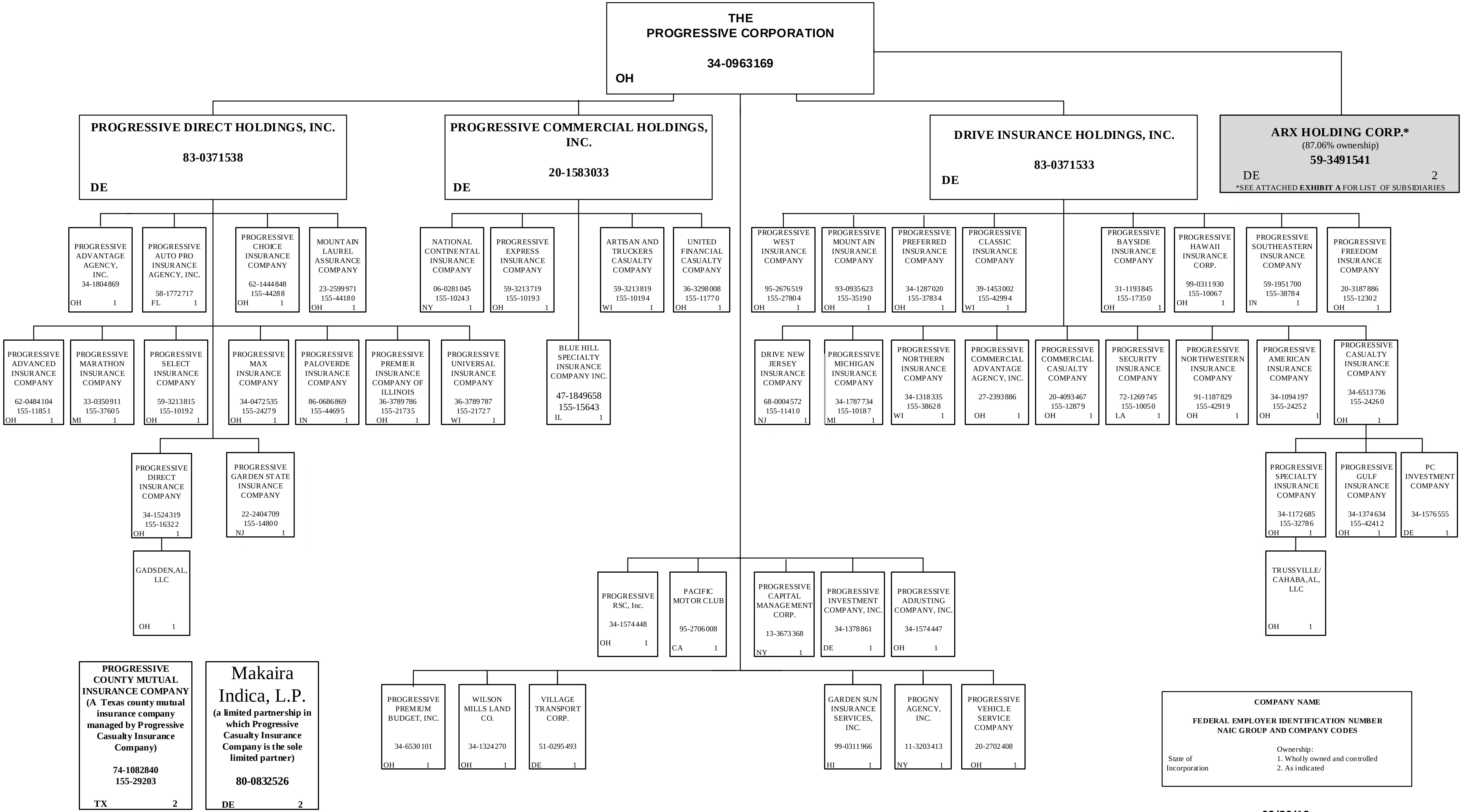
DETAILS OF WRITE-INS

58001.		XXX						
58002.		XXX						
58003.		XXX						
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0
58999.	Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG	51	R - Registered - Non-domiciled RRGs	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI)	1	Q - Qualified - Qualified or accredited reinsurer	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile	0	N - None of the above - Not allowed to write business in the state	5

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART



09/30/19

Q11

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP -- PART 1 – ORGANIZATIONAL CHART

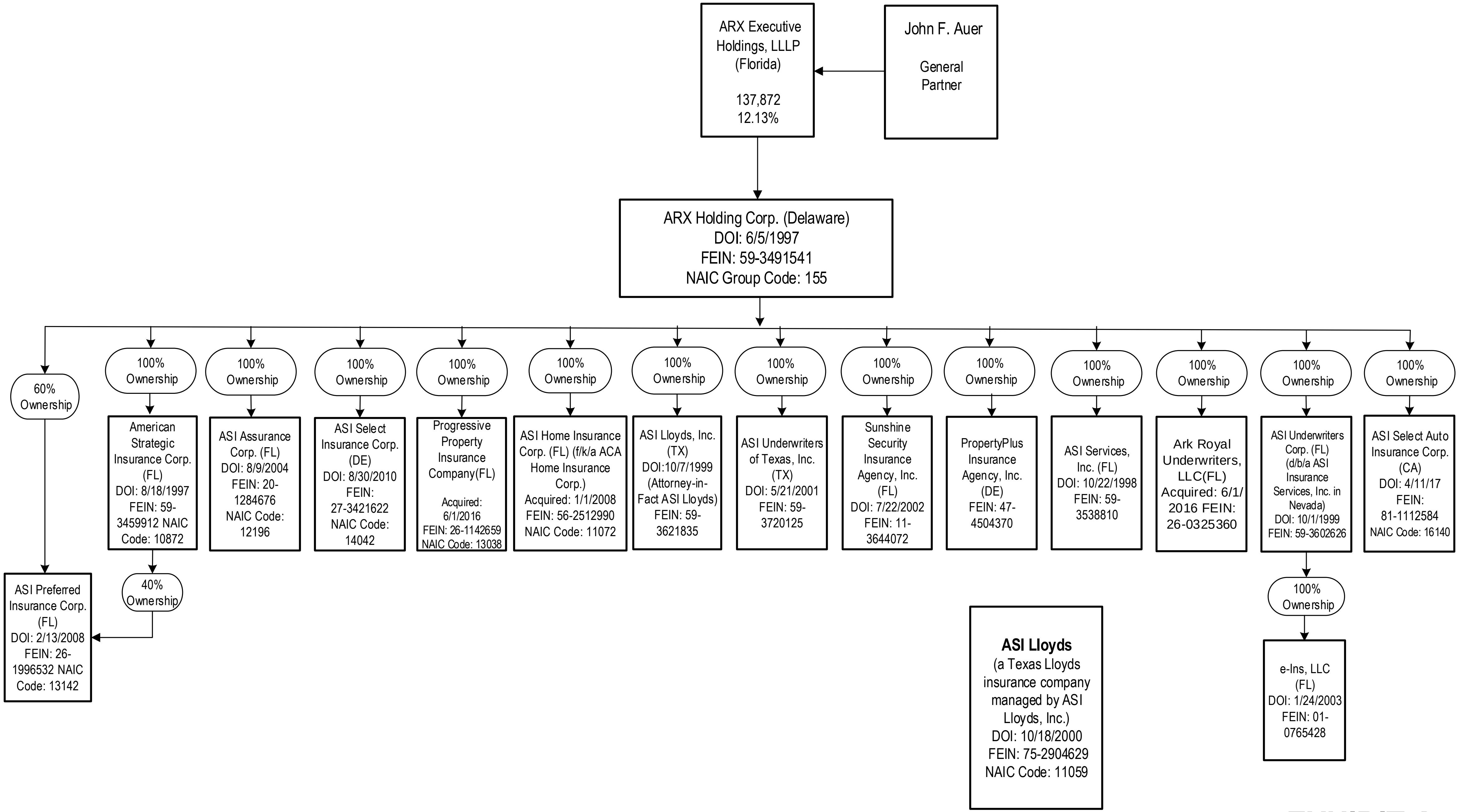


EXHIBIT A

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
Members															
		00000	34-0963169		0000080661	NYSE	The Progressive Corporation	OH	UIP	Board, Management	Board		The Progressive Corporation	N	1, 3
		00000	83-0371533				Drive Insurance Holdings, Inc.	DE	UDP	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	11410	68-0004572				Drive New Jersey Insurance Company	NJ	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	12879	20-4093467				Progressive Commercial Casualty Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	24252	34-1094197				Progressive American Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	17350	31-1193845				Progressive Bayside Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	24260	34-6513736				Progressive Casualty Insurance Company	OH	RE	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1576555				PC Investment Company	DE	DS	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
0155	Progressive Insurance Group	29203	74-1082840				Progressive County Mutual Insurance Company	TX	IA	Progressive Casualty Insurance Company	Management		The Progressive Corporation	N	2, 3
0155	Progressive Insurance Group	42412	34-1374634				Progressive Gulf Insurance Company	OH	DS	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
0155	Progressive Insurance Group	32786	34-1172685				Progressive Specialty Insurance Company	OH	DS	Progressive Casualty Insurance Company	Ownership	100.000	The Progressive Corporation	Y	1, 3
		00000					Trussville/Cahaba, AL , LLC	OH	NIA	Progressive Specialty Insurance Company	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	42994	39-1453002				Progressive Classic Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10067	99-0311930				Progressive Hawaii Insurance Corp.	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10187	34-1787734				Progressive Michigan Insurance Company	MI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	35190	93-0935623				Progressive Mountain Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	38628	34-1318335				Progressive Northern Insurance Company	WI	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	42919	91-1187829				Progressive Northwestern Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	37834	34-1287020				Progressive Preferred Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10050	72-1269745				Progressive Security Insurance Company	LA	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	38784	59-1951700				Progressive Southeastern Insurance Company	IN	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	27804	95-2676519				Progressive West Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	12302	20-3187886				Progressive Freedom Insurance Company	OH	IA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	27-2393886				Progressive Commercial Advantage Agency, Inc.	OH	NIA	Drive Insurance Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	20-1583033				Progressive Commercial Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10194	59-3213819				Artisan and Truckers Casualty Company	WI	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10243	06-0281045				National Continental Insurance Company	NY	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10193	59-3213719				Progressive Express Insurance Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	11770	36-3298008				United Financial Casualty Company	OH	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	15643	47-1849658				Blue Hill Specialty Insurance Company, Inc.	IL	IA	Progressive Commercial Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	83-0371538				Progressive Direct Holdings, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	44180	23-2599971				Mountain Laurel Assurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	11851	62-0484104				Progressive Advanced Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	58-1772717				Progressive Auto Pro Insurance Agency, Inc.	FL	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	44288	62-1444848				Progressive Choice Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	16322	34-1524319				Progressive Direct Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
		00000					Gadsden, AL, LLC	OH	NIA	Progressive Direct Insurance Company	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	14800	22-2404709				Progressive Garden State Insurance Company	NJ	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	37605	33-0350911				Progressive Marathon Insurance Company	MI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	24279	34-0472535				Progressive Max Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	44695	86-0686869				Progressive Paloverde Insurance Company	IN	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	21735	36-3789786				Progressive Premier Insurance Company of Illinois	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	10192	59-3213815				Progressive Select Insurance Company	OH	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1804869				Progressive Advantage Agency, Inc.	OH	NIA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
0155	Progressive Insurance Group	21727	36-3789787				Progressive Universal Insurance Company	WI	IA	Progressive Direct Holdings, Inc.	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	99-0311966				Garden Sun Insurance Services, LLC	HI	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	95-2706008				Pacific Motor Club	CA	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	11-3203413				PROGNY Agency, Inc.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1574447				Progressive Adjusting Company, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	13-3673368				Progressive Capital Management Corp.	NY	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1378861				Progressive Investment Company, Inc.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-6530101				Progressive Premium Budget, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1574448				Progressive RSC, Inc.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	20-2702408				Progressive Vehicle Service Company	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	51-0295493				Village Transport Corp.	DE	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	34-1324270				Wilson Mills Land Co.	OH	NIA	The Progressive Corporation	Ownership	100.000	The Progressive Corporation	N	1, 3
		00000	80-0832526				Makaira Indica, LP	CA	NIA	Progressive Casualty Insurance Company	Other		The Progressive Corporation	N	1, 3, 4
		00000	59-3491541				ARX Holding Corp.	DE	NIA	The Progressive Corporation	Ownership	87.060	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	11072	56-2512990				ASI Home Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	13142	26-1996532				ASI Preferred Insurance Corp.	FL	IA	American Strategic Insurance Corp.	Ownership	40.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	13142	26-1996532				ASI Preferred Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	60.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	10872	59-3459912				American Strategic Insurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	11059	75-2904629				ASI Lloyds	TX	IA	ASI Lloyds, Inc.	Management		The Progressive Corporation	N	1, 3, 5, 6
0155	Progressive Insurance Group	12196	20-1284676				ASI Assurance Corp.	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	14042	27-3421622				ASI Select Insurance Corp.	DE	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	59-3538810				ASI Services Inc.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	59-3621835				ASI Lloyds, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	59-3720125				ASI Underwriters of Texas, Inc.	TX	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	11-3644072				Sunshine Security Insurance Agency, Inc.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	59-3602626				ASI Underwriters Corp.	FL	NIA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
		00000	01-0765428				e-Ins, LLC	FL	NIA	ASI Underwriters Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5
0155	Progressive Insurance Group	13038	26-1142659				Progressive Property Insurance Company	FL	IA	ARX Holding Corp.	Ownership	100.000	The Progressive Corporation	N	1, 3, 5

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries or Affiliates	9 Domiciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Ownership Provide Percentage	14 Ultimate Controlling Entity(ies)/Person(s)	15 Is an SCA Filing Required? (Y/N)	16 *
0155	Progressive Insurance Group.	16140...	81-1112584..	....	....	....	ASI Select Auto Insurance Corp...	CA..........	IA.................	ARX Holding Corp..	Ownership.........	....100.000	The Progressive Corporation..............	......N.......	1,3,5.......
....	....	00000...	26-0325360..	....	....	....	Ark Royal Underwriters, LLC...	FL...........	NIA..............	ARX Holding Corp..	Ownership.........	....100.000	The Progressive Corporation..............	......N.......	1, 3, 5.....
....	....	00000...	47-4504370..	....	....	....	PropertyPlus Insurance Agency, Inc..................................	DE..........	NIA..............	ARX Holding Corp..	Ownership.........	....100.000	The Progressive Corporation..............	......N.......	1, 3, 5.....

Aster	Explanation
1	Schedule Y Part 1A is a common schedule for all companies of The Progressive Corporation, however column 10 requires specific relationship information relative to the reporting entity.
2	Progressive County Mutual Insurance Company is a Texas county mutual insurance company that is managed, but not owned by Progressive Casualty Insurance Company.
3	None of the companies that are part of The Progressive Corporation are Federally chartered or insured institutions and therefore, do not have Federal RSSD numbers.
4	Makaira Indica, LP is a limited partnership in which Progressive Casualty Insurance Company is the sole limited partner.
5	Effective April 1, 2015, The Progressive Corporation purchased a majority ownership share in the ARX Holding Corp.
6	ASI Lloyds is a Texas Lloyds insurance company that is managed, but not owned by ASI Lloyds, Inc.

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire			0.000	
2. Allied lines			0.000	
3. Farmowners multiple peril			0.000	
4. Homeowners multiple peril	6,873,331	3,166,551	46.070	29.743
5. Commercial multiple peril			0.000	
6. Mortgage guaranty			0.000	
8. Ocean marine			0.000	
9. Inland marine	34,006,941	14,988,360	44.074	43.311
10. Financial guaranty			0.000	
11.1. Medical professional liability - occurrence			0.000	
11.2. Medical professional liability - claims-made	22,438		0.000	
12. Earthquake			0.000	
13. Group accident and health			0.000	
14. Credit accident and health			0.000	
15. Other accident and health			0.000	
16. Workers' compensation			0.000	
17.1 Other liability-occurrence	11,902,669	7,668,680	64.428	21.492
17.2 Other liability-claims made	205,685	1,062,937	516.779	3,188.434
17.3 Excess workers' compensation			0.000	
18.1 Products liability-occurrence			0.000	
18.2 Products liability-claims made			0.000	
19.1, 19.2 Private passenger auto liability	820,616,963	508,401,784	61.954	63.081
19.3, 19.4 Commercial auto liability	212,588,903	149,667,754	70.402	60.790
21. Auto physical damage	459,516,403	263,867,728	57.423	60.567
22. Aircraft (all perils)			0.000	
23. Fidelity		(103,690)	0.000	
24. Surety	21,627		0.000	(8.948)
26. Burglary and theft			0.000	
27. Boiler and machinery			0.000	
28. Credit			0.000	
29. International			0.000	
30. Warranty			0.000	
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.000	
35. Totals	1,545,754,960	948,720,104	61.376	61.551

DETAILS OF WRITE-INS

3401.			0.000	
3402.			0.000	
3403.			0.000	
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.000	XXX
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0.000	

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			
2. Allied lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril	2,620,012	7,438,506	6,778,371
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine	14,373,102	40,533,156	37,355,133
10. Financial guaranty			
11.1 Medical professional liability - occurrence			
11.2 Medical professional liability - claims made		30,000	30,000
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability-occurrence	4,923,554	13,835,795	12,630,869
17.2 Other liability-claims made		275,000	275,000
17.3 Excess workers' compensation			
18.1 Products liability-occurrence			
18.2 Products liability-claims made			
19.1 19.2 Private passenger auto liability	291,797,325	859,404,473	767,335,561
19.3 19.4 Commercial auto liability	74,977,648	228,754,284	200,461,126
21. Auto physical damage	167,572,697	488,538,689	430,303,323
22. Aircraft (all perils)			
23. Fidelity			
24. Surety		6,762	14,338
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Warranty			
31. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
33. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. Totals	556,264,338	1,638,816,666	1,455,183,720

DETAILS OF WRITE-INS

3401.			
3402.			
3403.			
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2019 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2019 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2019 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/Deficiency (Cols. 11 + 12)
1. 2016 + Prior	438,822	76,206	515,028	209,490	11,959	221,449	233,914	15,145	47,272	296,331	4,582	(1,831)	2,752
2. 2017	576,573	117,431	694,004	272,841	25,688	298,529	307,734	42,675	60,092	410,501	4,002	11,024	15,026
3. Subtotals 2017 + Prior	1,015,395	193,638	1,209,033	482,331	37,647	519,978	541,648	57,820	107,364	706,832	8,584	9,193	17,778
4. 2018	1,417,195	451,438	1,868,633	764,506	149,601	914,107	637,492	152,107	178,158	967,757	(15,196)	28,427	13,231
5. Subtotals 2018 + Prior	2,432,590	645,076	3,077,666	1,246,837	187,248	1,434,085	1,179,141	209,927	285,522	1,674,590	(6,612)	37,621	31,009
6. 2019	XXX	XXX	XXX	XXX	2,535,554	2,535,554	XXX	1,355,385	400,703	1,756,088	XXX	XXX	XXX
7. Totals	2,432,590	645,076	3,077,666	1,246,837	2,722,802	3,969,639	1,179,141	1,565,312	686,225	3,430,677	(6,612)	37,621	31,009
8. Prior Year-End's Surplus As Regards Policyholders	2,411,185												

Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
1. (0.3)%	2. 5.8 %	3. 1.0 %

Col. 13, Line 7 Line 8
4. 1.3 %

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	YES
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES

Explanation:

1. The data for this supplement is not required to be filed.
2.
3. The data for this supplement is not required to be filed.
4.

Bar Code:

* 2 4 2 6 0 2 0 1 9 4 9 0 0 0 0 0 3 *

* 2 4 2 6 0 2 0 1 9 3 6 5 0 0 0 0 3 *

Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	December 31, Prior Year Net Admitted Assets
2504. MISCELLANEOUS OTHER ASSETS	7,313,107	7,313,107	0	
2597. Summary of remaining write-ins for Line 25	7,313,107	7,313,107	0	0

Additional Write-ins for Statement of Income:

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1404. INTEREST EXPENSE ON INTERCOMPANY BALANCES	(31,647,798)	(23,917,333)	(34,837,979)
1497. Summary of remaining write-ins for Line 14	(31,647,798)	(23,917,333)	(34,837,979)

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	492,179,204	533,218,121
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition	6,511,459	10,297,181
3. Current year change in encumbrances		
4. Total gain (loss) on disposals	10,329,647	2,094,627
5. Deduct amounts received on disposals	27,588,046	4,244,588
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized	6,986,463	29,803,271
8. Deduct current year's depreciation	12,960,719	19,382,866
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)	461,485,082	492,179,204
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)	461,485,082	492,179,204

SCHEDULE B - VERIFICATION

Mortgage Loans

NONE

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	165,590,419	194,557,374
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		15,140,756
2.2 Additional investment made after acquisition	44,762,554	85,629,986
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)	24,360,915	(34,958,244)
6. Total gain (loss) on disposals	(963,853)	16,484,431
7. Deduct amounts received on disposals	(826,909)	18,748,295
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized	38,143,071	92,515,589
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	196,433,873	165,590,419
12. Deduct total nonadmitted amounts	10,787,432	3,453,336
13. Statement value at end of current period (Line 11 minus Line 12)	185,646,441	162,137,083

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	7,361,169,487	6,214,906,938
2. Cost of bonds and stocks acquired	4,951,987,145	4,918,539,686
3. Accrual of discount	11,017,309	12,097,507
4. Unrealized valuation increase (decrease)	401,487,562	(152,447,564)
5. Total gain (loss) on disposals	46,224,377	62,370,455
6. Deduct consideration for bonds and stocks disposed of	3,724,998,652	3,683,865,951
7. Deduct amortization of premium	10,124,306	9,934,174
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized	862,306	497,410
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	9,035,900,616	7,361,169,487
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	9,035,900,616	7,361,169,487

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	5,399,849,132	29,417,041,071	29,058,839,040	3,130,631	5,125,022,346	5,399,849,132	5,761,181,794	4,096,064,265
2. NAIC 2 (a)	1,139,788,979	60,429,205	105,657,535	(168,030)	1,260,318,978	1,139,788,979	1,094,392,619	1,438,697,763
3. NAIC 3 (a)	58,298,610		4,675,854	140,969	49,284,968	58,298,610	53,763,725	58,462,773
4. NAIC 4 (a)	105,170,416	1,000,000	47,615,517	(25,843)	69,713,695	105,170,416	58,529,056	70,779,627
5. NAIC 5 (a)							0	
6. NAIC 6 (a)	10,786,235		1,044,740	29,003	12,046,076	10,786,235	9,770,498	13,245,779
7. Total Bonds	6,713,893,372	29,478,470,276	29,217,832,686	3,106,730	6,516,386,063	6,713,893,372	6,977,637,692	5,677,250,207
PREFERRED STOCK								
8. NAIC 1	5,120,000		4,577,995	(131,833)	5,063,650	5,120,000	410,172	4,950,000
9. NAIC 2	104,750,410	22,892,250		84,692	101,733,856	104,750,410	127,727,352	94,509,868
10. NAIC 3	73,069,450	5,012,500		(125,150)	114,125,000	73,069,450	77,956,800	100,195,500
11. NAIC 4							0	
12. NAIC 5							0	
13. NAIC 6							0	
14. Total Preferred Stock	182,939,860	27,904,750	4,577,995	(172,291)	220,922,506	182,939,860	206,094,324	199,655,368
15. Total Bonds and Preferred Stock	6,896,833,232	29,506,375,026	29,222,410,681	2,934,439	6,737,308,569	6,896,833,232	7,183,732,016	5,876,905,575

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 $.....545,040,262; NAIC 2 $..........0; NAIC 3 $..........0; NAIC 4 $..........0; NAIC 5 $..........0; NAIC 6 $..........0.

SCHEDULE DA - PART 1

Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999	27,455,687	XXX	27,310,336		8,607

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	141,290,895	35,898,816
2. Cost of short-term investments acquired	473,968,307	1,123,134,794
3. Accrual of discount	4,104,695	6,492,699
4. Unrealized valuation increase (decrease)		20,511
5. Total gain (loss) on disposals		(213,129)
6. Deduct consideration received on disposals	591,851,000	1,023,645,000
7. Deduct amortization of premium	57,210	397,796
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	27,455,687	141,290,895
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	27,455,687	141,290,895

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	377,698,414	209,135,992
2. Cost of cash equivalents acquired	80,172,262,718	67,783,290,982
3. Accrual of discount	13,003,210	11,249,307
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	5,673	4,346
6. Deduct consideration received on disposals	80,039,192,077	67,625,924,619
7. Deduct amortization of premium		57,594
8. Total foreign exchange change in book/ adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	523,777,938	377,698,414
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	523,777,938	377,698,414

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
Albany Office Building - 725 Broadway Avenue	Albany	NY	12/02/1998					7,125
Campus II Home Office Complex - 300 North Commons Boulevard	Mayfield Village	OH	11/17/1997					466,352
Cleveland 1 Service Center & Claims Office - 651 Beta Drive	Mayfield Village	OH	11/16/2005					14,587
Hartford 2 Service Center & Claims Office - 40 Commerce Court	Newington	CT	02/06/2006					246,936
Kansas City 1 Service Center & Claims Office - 1930 South 45th Street	Kansas City	KS	11/09/2005					36,349
Miami Service Center - 14505 SW 27th Way	Miramar	FL	03/03/2016					108,080
New Orleans Service Center & Claims Office - 1425 Airline Drive	Metairie	LA	12/23/2005					35,759
Omaha Service Center & Claims Office - 11820 Harrison Street	La Vista	NE	07/19/2012					78,792
Orlando 1 Service Center & Claims Office - 1050 West Town Parkway	Altamonte Springs	FL	04/11/2006					88,300
Philadelphia 2 Service Center & Claims Office - 71 General Warren Boulevard	Malvern	PA	05/14/2007					4,647
Plymouth Meeting Office Building - 5165 Campus Drive	Plymouth Meeting	PA	08/27/1998					28,716
San Antonio 1 Service Center & Claims Office - 3800 Horizon Hill Boulevard	San Antonio	TX	12/07/2005					445,099
Seattle 1 Service Center & Claims Office - 13906 Highway 99	Lynnwood	WA	10/11/2005					33,646
Seattle 2 Service Center & Claims Office - 34001 Pacific Highway South	Federal Way	WA	12/22/2005					41,826
Tampa 2 Service Center - 4119 Foxworth Road	Riverview	FL	09/01/2006					480,644
Tampa 3 Service Center & Claims Office - 4021 Tampa Road	Oldsmar	FL	02/21/2006					488,543
Tampa Call Center Buildings A, B, & C - 4030 Crescent Park Drive	Riverview	FL	12/02/1997					38,681
West Palm Beach Service Center & Claims Office - 5133 Tyler Lakes Boulevard	West Palm Beach	FL	03/15/2005					241,467
0199999. Totals					0	0	0	2,885,549
0399999. Totals					0	0	0	2,885,549

SCHEDULE A - PART 3

Showing all Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract "

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B./A.C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred
Property Disposed																			
Saint Louis 1 Service Center & Claims Office - 13284 Corporate Exchange Drive	Bridgeton	MO	07/09/2019	13284 Corporate Exchange Drive, LLC	3,123,346		1,520,000				0		1,520,000	1,478,075		(41,925)	(41,925)		
Sarasota Service Center - 6871 28th Street East	Sarasota	FL	07/24/2019	Ergotronix, Inc.	532,000		532,000				0		532,000	460,585		(71,415)	(71,415)		
Atlanta 1 Service Center & Claims Office - 210 Dekalb Industrial Way	Decatur	GA	09/20/2019	Shop Properties, LLC	5,476,182		3,800,000				0		3,800,000	3,633,247		(166,753)	(166,753)		
0199999. Totals					9,131,528	0	5,852,000	0	0	0	0	0	5,852,000	5,571,907	0	(280,093)	(280,093)	0	0
0399999. Totals					9,131,528	0	5,852,000	0	0	0	0	0	5,852,000	5,571,907	0	(280,093)	(280,093)	0	0

SCHEDULE B - PART 2

Showing all Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings

NONE

SCHEDULE B - PART 3

Showing all Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8 + 9 - 10 + 11)	Total Foreign Exchange Change in Book Value	Book Value / Recorded Investment Excluding Accrued Interest on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	2	Location		5	6	7	8	9	10	11	12	13
		3	4									
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	NAIC Designation and Administrative Symbol/ Market Indicator	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made after Acquisition	Amount of Encumbrances	Commitment for Additional Investment	Percentage of Ownership
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated												
000000 00 0	USB RETC FUND 2018-13 LLC	ST.LOUIS	MO	USB RETC FUND 2018-13 LLC		08/17/2018	1		45,477,166			100.000
2199999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated								0	45,477,166	0	0	XXX
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated												
000000 00 0	MAKAIRA INDICA, LP	SAN DIEGO	CA	MAKAIRA PARTNERS, LLC		08/31/2012	1		18,923			100.000
2299999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Affiliated								0	18,923	0	0	XXX
4499999. Subtotal - Unaffiliated								0	45,477,166	0	0	XXX
4599999. Subtotal - Affiliated								0	18,923	0	0	XXX
4699999. Totals								0	45,496,089	0	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1	2	Location		5	6	7	8	Changes in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Depreciation) or (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in B./A.C.V. (9+10-11+12)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Consideration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Investment Income
Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated																			
000000 00 0	USB RETC FUND 2018-13 LLC	ST.LOUIS	MO.	USB RETC FUND 2018-13 LLC	08/17/2018	09/24/2019				38,143,071		(38,143,071)						0	
2199999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated							0	0	0	38,143,071	0	(38,143,071)	0	0	0	0	0	0	0
4499999. Subtotal - Unaffiliated							0	0	0	38,143,071	0	(38,143,071)	0	0	0	0	0	0	0
4699999. Totals							0	0	0	38,143,071	0	(38,143,071)	0	0	0	0	0	0	0

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/Market Indicator (a)
Bonds - U.S. Government									
912828 6T 2	US TREASURY NOTE 2.375% 05/15/29		07/29/2019	Morgan Stanley		11,310,234	11,000,000	53,954	1
912828 6V 7	US TREASURY NOTE 2.125% 05/31/21		07/26/2019	Wells Fargo Bank		50,193,359	50,000,000	171,277	1
912828 6Z 8	US TREASURY NOTE 1.750% 06/30/24		07/08/2019	Barclays Capital		19,929,688	20,000,000	8,560	1
912828 7A 2	US TREASURY NOTE 1.625% 06/30/21		09/03/2019	Various		345,546,289	345,000,000	893,971	1
912828 7B 0	US TREASURY NOTE 1.875% 06/30/26		07/08/2019	Barclays Capital		14,966,016	15,000,000	6,878	1
912828 7C 8	US TREASURY NOTE 1.750% 07/15/22		09/30/2019	Citigroup		50,187,500	50,000,000	185,462	1
912828 7D 6	US TREASURY TIPS 0.250% 07/15/29		08/07/2019	Barclays Capital		51,191,611	50,000,000	8,162	1
912828 7F 1	US TREASURY NOTE 1.750% 07/31/21		07/29/2019	Wells Fargo Bank		15,971,250	16,000,000		1
912828 VS 6	US TREASURY NOTE 2.500% 08/15/23		08/26/2019	Citigroup		10,415,625	10,000,000	8,152	1
912828 Y8 7	US TREASURY NOTE 1.750% 07/31/24		08/27/2019	Various		208,399,063	206,000,000	153,838	1
912828 Y9 5	US TREASURY NOTE 1.875% 07/31/26		08/27/2019	Various		239,758,789	235,500,000	164,113	1
912828 YA 2	US TREASURY NOTE 1.500% 08/15/22		09/03/2019	Barclays Capital		75,266,602	75,000,000	64,198	1
912828 YB 0	US TREASURY NOTE 1.625% 08/15/29		09/24/2019	Various		286,269,414	286,000,000	94,497	1
912828 YD 6	US TREASURY NOTE 1.375% 08/31/26		09/24/2019	Various		37,336,641	38,000,000	35,131	1
912828 YE 4	US TREASURY NOTE 1.250% 08/31/24		09/24/2019	Goldman Sachs		23,630,625	24,000,000	20,604	1
912828 YF 1	US TREASURY NOTE 1.500% 09/15/22		09/19/2019	Wells Fargo Bank		24,868,164	25,000,000	5,151	1
912828 YG 9	US TREASURY NOTE 1.625% 09/30/26		09/30/2019	Goldman Sachs		24,993,164	25,000,000	1,110	1
912828 YH 7	US TREASURY NOTE 1.500% 09/30/24		09/30/2019	Goldman Sachs		29,905,078	30,000,000	1,230	1
0599999. Total - Bonds - U.S. Government						1,520,139,112	1,511,500,000	1,876,288	XXX
Bonds - Industrial and Miscellaneous									
02587A AJ 3	AMXCA 2017-1 A 1.930% 09/15/22		08/20/2019	HSBC Securities Inc.		18,480,488	18,500,000	6,943	1FE
05524U AA 7	BAMLL 2012-PARK A 2.959% 12/10/30		07/29/2019	Bank of America Corp.		13,865,636	13,545,000	33,400	1FM
056059 AJ 7	BX 2018-IND C 3.128% 11/15/35		08/27/2019	Various		13,646,901	13,663,981	17,510	1FM
233062 AA 6	DBCG 2017-BBG A 2.728% 06/15/34		08/26/2019	Deutsche Bank		4,976,888	4,980,000	5,206	1FM
30261Q AJ 2	FREMF 2013-K26 B 3.598% 12/25/45		08/30/2019	Morgan Stanley		2,607,133	2,493,000	773	1FM
38013T AA 9	GMALT 2019-3 A1 2.200% 08/20/20		08/06/2019	Bank of America Corp.		21,000,000	21,000,000		1FE
38406H AE 2	GRCE 2014-GRCE B 3.520% 06/10/28		09/27/2019	Goldman Sachs		7,105,273	7,000,000		1FM
44935R AA 6	HALST 2019-B A1 2.180% 08/17/20		08/06/2019	Bank of America Corp.		29,625,000	29,625,000		1FE
44974A AA 5	IMTT 2017-APTS AFL 2.728% 06/15/34		08/27/2019	JP Morgan Securities Inc.		2,993,438	3,000,000	3,378	1FM
45780R AA 9	INSTALLED BUILDING PRODU 5.750% 02/01/		09/16/2019	Bank of America Corp.		1,000,000	1,000,000		4FE
46590Y AA 2	JPMMT 2017-5 A1 3.178% 10/26/48		07/01/2019	Morgan Stanley		(1,583,017)	(1,567,736)	(1,460)	1FM
46651F AD 3	JPMMT 2019-HYB1 A2 4.014% 10/25/49		08/13/2019	JP Morgan Securities Inc.		51,328,793	50,000,000	156,105	1FE
67087M AA 4	OBP 2010-OBP A 4.646% 07/15/45		08/06/2019	Bank of America Corp.		27,699,632	27,470,000	24,817	1FM
70450Y AB 9	PAYPAL HOLDINGS INC 2.200% 09/26/22		09/19/2019	Goldman Sachs		4,993,650	5,000,000		2FE
70450Y AC 7	PAYPAL HOLDINGS INC 2.400% 10/01/24		09/19/2019	Goldman Sachs		4,996,950	5,000,000		2FE
70450Y AD 5	PAYPAL HOLDINGS INC 2.650% 10/01/26		09/19/2019	Goldman Sachs		29,925,600	30,000,000		2FE
80284Y AF 1	SDART 2017-3 C 2.760% 12/15/22		07/25/2019	HSBC Securities Inc.		20,600,575	20,546,000	22,053	1FE
80286H AA 7	SDART 2019-3 A1 2.208% 08/17/20		08/13/2019	JP Morgan Securities Inc.		18,250,000	18,250,000		1FE
928668 AZ 5	VOLKSWAGEN GROUP AMERICA 2.700% 09/26/		09/19/2019	Bank of America Corp.		4,998,150	5,000,000		2FE
380881 CP 5	GCCT 2015-2A A 2.020% 04/15/22	A	07/25/2019	Toronto Dominion		12,475,098	12,500,000	9,819	1FE
89621A AD 1	TCCT 2018-1A A 2.395% 02/27/23	A	09/19/2019	Lloyds Securities		30,003,516	30,000,000	55,889	1FE
67078A AC 7	NVENT FINANCE SARL 3.950% 04/15/23	D	08/05/2019	MarketAxess		15,514,855	15,195,000	186,730	2FE
3899999. Total - Bonds - Industrial and Miscellaneous						334,504,559	332,200,245	521,163	XXX
8399997. Total - Bonds - Part 3						1,854,643,671	1,843,700,245	2,397,451	XXX

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/Market Indicator (a)
8399999. Total - Bonds						1,854,643,671	1,843,700,245	2,397,451	XXX
Preferred Stocks - Industrial and Miscellaneous									
060505 EL 4	BANK OF AMERICA CORP		08/05/2019	UBS Financial Services	5,000,000.000	5,556,250		93,889	P2FEL
55336V AU 4	MPLX LP		09/27/2019	Barclays Capital	5,000,000.000	5,012,500		43,924	P3FEL
857477 AQ 6	STATE STREET CORP		08/20/2019	BNP Paribas Securities Corp	2,000,000.000	2,037,500		45,792	P2FEL
949746 RN 3	WELLS FARGO & CO		08/15/2019	Various	14,000,000.000	15,298,500		129,250	P2FEL
8499999. Total - Preferred Stocks - Industrial and Miscellaneous						27,904,750	XXX	312,855	XXX
8999997. Total - Preferred Stocks - Part 3						27,904,750	XXX	312,855	XXX
8999999. Total - Preferred Stocks						27,904,750	XXX	312,855	XXX
Common Stocks - Industrial and Miscellaneous									
03064D 10 8	AMERICOLD REALTY TRUST		07/26/2019	State Street Bank	3,450.000	114,790	XXX		L
25470M 10 9	DISH NETWORK CORP		09/11/2019	Spin Off	1,510.230	16,392	XXX		L
30212P 30 3	EXPEDIA GROUP INC		07/29/2019	Tax Free Exchange	1,348.560	21,375	XXX		L
42806J 10 6	HERTZ GLOBAL HOLDINGS INC		07/10/2019	State Street Bank	2,188.000	28,335	XXX		L
502431 10 9	L3HARRIS TECH INC		07/01/2019	Tax Free Exchange	10,270.000	530,756	XXX		L
674599 10 5	OCCIDENTAL PETROLEUM CORP		08/09/2019	State Street Bank	6,220.080	293,152	XXX		L
69007J 10 6	OUTFRONT MEDIA INC		07/26/2019	State Street Bank	32,800.000	890,159	XXX		L
92339V 10 0	VEREIT INC		07/26/2019	State Street Bank	97,400.000	896,927	XXX		L
9099999. Total - Common Stocks - Industrial and Miscellaneous						2,791,886	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						2,791,886	XXX	0	XXX
9799999. Total - Common Stocks						2,791,886	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						30,696,636	XXX	312,855	XXX
9999999. Total - Bonds, Preferred and Common Stocks						1,885,340,307	XXX	2,710,306	XXX

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues: 0.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
Bonds - U.S. Government																					
912828 2J 8	US TREASURY NOTE 1.500% 07/15/20		08/14/2019.	Wells Fargo Bank		4,984,570	5,000,000	5,002,344	5,001,242		(513)		(513)		5,000,730		(16,159)	(16,159)	81,318	07/15/2020.	1
912828 3L 2	US TREASURY NOTE 1.875% 12/15/20		07/05/2019.	Citigroup		95,491,703	95,600,000	95,221,000	95,347,685		65,503		65,503		95,413,188		78,516	78,516	1,008,893	12/15/2020.	1
912828 6B 1	US TREASURY NOTE 2.625% 02/15/29		07/01/2019.	Barclays Capital									0					0	(1,959)	02/15/2029.	1
912828 6R 6	US TREASURY NOTE 2.250% 04/30/24		09/05/2019.	Various		149,418,164	145,000,000	144,625,403			17,540		17,540		144,642,943		4,775,221	4,775,221	907,948	04/30/2024.	1
912828 6S 4	US TREASURY NOTE 2.375% 04/30/26		09/26/2019.	Bank of America Corp		78,479,102	75,000,000	74,865,440			6,432		6,432		74,871,871		3,607,230	3,607,230	726,053	04/30/2026.	1
912828 6V 7	US TREASURY NOTE 2.125% 05/31/21		09/25/2019.	Wells Fargo Bank		100,578,125	100,000,000	100,466,797			(54,506)		(54,506)		100,412,291		165,834	165,834	685,109	05/31/2021.	1
912828 7F 1	US TREASURY NOTE 1.750% 07/31/21		08/01/2019.	JP Morgan Securities Inc.		16,010,625	16,000,000	15,971,250			70		70		15,971,320		39,305	39,305	1,522	07/31/2021.	1
912828 C5 7	US TREASURY NOTE 2.250% 03/31/21		07/23/2019.	Morgan Stanley		10,060,547	10,000,000	10,014,453			(1,201)		(1,201)		10,013,252		47,295	47,295	70,697	03/31/2021.	1
912828 WG 1	US TREASURY NOTE 2.250% 04/30/21		09/13/2019.	Various		440,170,367	436,000,000	437,723,086			(194,088)		(194,088)		437,528,998		2,641,370	2,641,370	5,010,866	04/30/2021.	1
912828 XT 2	US TREASURY NOTE 2.000% 05/31/24		08/12/2019.	Barclays Capital		15,353,320	15,000,000	15,067,148			(2,610)		(2,610)		15,064,539		288,782	288,782	90,656	05/31/2024.	1
912828 Y8 7	US TREASURY NOTE 1.750% 07/31/24		09/26/2019.	Various		91,711,953	91,000,000	91,919,961			(22,063)		(22,063)		91,897,898		(185,945)	(185,945)	225,360	07/31/2024.	1
912828 Y9 5	US TREASURY NOTE 1.875% 07/31/26		08/08/2019.	Goldman Sachs		43,064,453	42,500,000	42,486,133			239		239		42,486,372		578,082	578,082	19,489	07/31/2026.	1
912828 YB 0	US TREASURY NOTE 1.625% 08/15/29		09/26/2019.	JP Morgan Securities Inc.		34,822,266	35,000,000	34,933,008			510		510		34,933,518		(111,252)	(111,252)	66,457	08/15/2029.	1
0599999. Total - Bonds - U.S. Government						1,080,145,195	1,066,100,000	1,068,296,023	100,348,927	0	(184,687)	0	(184,687)	0	1,068,236,920	0	11,908,279	11,908,279	8,892,409	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment																					
20775B V5 2	CONNECTICUT ST 4.000% 11/15/44		09/12/2019.	Redemption 100.0000		185,000	185,000	199,628	191,734		(6,734)		(6,734)		185,000			0	6,105	11/15/2023.	1FE
3137F4 D6 6	FHMS 2018-K074 X1 IO 0.291% 01/25/28		09/01/2019.	Paydown				2,036	1,892		(1,892)		(1,892)					0	172	01/25/2028.	1FE
3137F4 X9 8	FHMS 2018-K075 X1 IO 0.134% 02/25/28		09/01/2019.	Paydown				2,090	1,945		(1,945)		(1,945)					0	179	02/25/2028.	1FE
3137FA RG 5	FHLMC 2017-K727 X1 IO 0.607% 07/25/24		09/01/2019.	Paydown				7,987	6,381		(6,381)		(6,381)					0	1,124	07/25/2024.	1FE
3137FA WU 8	FHLMC 2017-K067 X1 IO 0.578% 07/25/27		09/01/2019.	Paydown				2,982	2,625		(2,625)		(2,625)					0	255	07/25/2027.	1FE
3137FG 6Z 3	FHMS 2018-K077 X1 IO 0.123% 05/25/28		09/01/2019.	Paydown				7,177	6,809		(6,809)		(6,809)					0	609	05/25/2028.	1FE
313921 6B 9	FNGT GT 2001-T10 A2 PT 7.500% 12/25/41		09/01/2019.	Paydown		65,982	65,982	72,024	74,194		(8,211)		(8,211)		65,982			0	3,245	12/25/2041.	1FE
313921 6F 0	FNGT 2001-W3 A 5.989% 09/01/41		09/01/2019.	Paydown		1,471	1,471	1,513	1,445		26		26		1,471			0	60	09/01/2041.	1FE
31392C MS 0	FNW 2002-W1 2A 5.702% 02/25/42		09/01/2019.	Paydown		9,938	9,938	10,709	10,116		(178)		(178)		9,938			0	373	02/25/2042.	1FE
34074M CH 2	FLORIDA HSG FIN CORP REV 5.000% 07/01/		07/01/2019.	Redemption 100.0000		40,000	40,000	42,550	40,033		(33)		(33)		40,000			0	2,000	07/01/2019.	1FE
34074M GZ 8	FLORIDA HSG FIN CORP REV 4.500% 01/01/		07/01/2019.	Redemption 100.0000		280,000	280,000	302,450	284,773		(4,773)		(4,773)		280,000			0	12,600	01/01/2021.	1FE
462467 MP 3	IOWA FIN AUTH SF MTG 4.500% 01/01/29		07/01/2019.	Redemption 100.0000		70,000	70,000	75,504	71,512		(1,512)		(1,512)		70,000			0	3,150	07/01/2021.	1FE
49130T QS 8	KENTUCKY HSG CORP HSG REV 3.500% 01/01		08/23/2019.	Redemption 100.0000		580,000	580,000	618,437	596,589		(16,589)		(16,589)		580,000			0	23,232	07/01/2025.	1FE
594653 7N 1	MICHIGAN ST HSG DEV 3.500% 06/01/47		08/13/2019.	Raymond James Morgan Keegan		5,914,465	5,580,000	5,932,489	5,849,345		(24,971)		(24,971)		5,824,374		90,091	90,091	137,795	06/01/2026.	1FE
60416Q AZ 7	MINNESOTA ST HSG FIN AGY 4.250% 07/01/		09/01/2019.	Redemption 100.0000		40,000	40,000	42,738	40,388		(388)		(388)		40,000			0	1,806	01/01/2020.	1FE
60416Q CD 4	MINNESOTA ST HSG FIN AGY 4.500% 01/01/		07/01/2019.	Redemption 100.0000		40,000	40,000	42,344	40,718		(718)		(718)		40,000			0	1,800	07/01/2021.	1FE
60416Q DL 5	MINNESOTA ST HSG FIN AGY 4.500% 07/01/		09/01/2019.	Redemption 100.0000		55,000	55,000	59,375	56,364		(1,364)		(1,364)		55,000			0	2,550	07/01/2021.	1FE
60416S BE 9	MINNESOTA ST HSG FIN AGY 4.000% 07/01/		09/01/2019.	Redemption 100.0000		265,000	265,000	281,968	270,286		(5,286)		(5,286)		265,000			0	11,450	07/01/2021.	1FE
60636X 5N 9	MISSOURI ST HSG SF 4.800% 03/01/40		09/01/2019.	Redemption 100.0000		40,000	40,000	41,640	40,056		(56)		(56)		40,000			0	1,780	09/01/2019.	1FE
60637B KZ 2	MISSOURI ST HSG DEV COMMN 4.000% 05/01		08/01/2019.	Redemption 100.0000		100,000	100,000	109,361	106,241		(6,241)		(6,241)		100,000			0	2,833	11/01/2025.	1FE
63968M HN 2	NEBRASKA ST 3.000% 09/01/43		09/01/2019.	Redemption 100.0000		150,000	150,000	155,105	151,921		(1,921)		(1,921)		150,000			0	4,125	09/01/2021.	1FE
63968M QC 6	NEBRASKA ST 3.500% 03/01/40		09/01/2019.	Redemption 100.0000		475,000	475,000	508,293	508,585		(33,585)		(33,585)		475,000			0	15,254	09/01/2028.	1FE
647200 2F 0	NEW MEXICO MTG FIN AGY 4.000% 03/01/44		09/01/2019.	Redemption 100.0000		15,000	15,000	16,109	15,434		(434)		(434)		15,000			0	600	03/01/2024.	1FE
647200 4R 2	NEW MEXICO MTG FIN AGY 3.500% 03/01/46		09/01/2019.	Redemption 100.0000		185,000	185,000	196,318	193,182		(8,182)		(8,182)		185,000			0	6,475	09/01/2027.	1FE
647200 M9 2	NEW MEXICO MTG FIN AGY 4.500% 09/01/28		09/01/2019.	Redemption 100.0000		100,000	100,000	107,654	101,271		(1,271)		(1,271)		100,000			0	4,500	03/01/2020.	1FE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
647200 P9 9	NEW MEXICO MTG FIN AGY 4.375% 09/01/28		09/01/2019.	Redemption 100.0000		180,000	180,000	195,379	184,671		(4,671)		(4,671)		180,000			0	7,875	09/01/2021.	1FE
67756Q UY 1	OHIO ST 4.500% 03/01/47		09/01/2019.	Redemption 100.0000		325,000	325,000	356,324	348,454		(23,454)		(23,454)		325,000			0	14,625	03/01/2027.	1FE
67756Q UZ 8	OHIO ST 4.500% 03/01/47		09/01/2019.	Redemption 100.0000		100,000	100,000	108,672	106,483		(6,483)		(6,483)		100,000			0	4,500	03/01/2027.	1FE
83712T AX 9	SOUTH CAROLINA ST HSG FIN 5.000% 01/01		09/01/2019.	Redemption 100.0000		75,000	75,000	80,408	75,553		(553)		(553)		75,000			0	4,000	01/01/2020.	1FE
83712T BZ 3	SOUTH CAROLINA ST HSG FIN 5.000% 07/01		09/01/2019.	Various		35,000	35,000	37,951	36,504		(1,504)		(1,504)		35,000			0	1,875	01/01/2022.	1FE
83756C EP 6	SOUTH DAKOTA HSG DEV AUTH 4.000% 11/01		09/26/2019.	Redemption 100.0000		305,000	305,000	325,786	314,997		(9,997)		(9,997)		305,000			0	11,014	11/01/2023.	1FE
83756C FA 8	SOUTH DAKOTA HSG DEV AUTH 4.000% 11/01		09/26/2019.	Redemption 100.0000		140,000	140,000	150,377	145,966		(5,966)		(5,966)		140,000			0	5,056	11/01/2023.	1FE
88045R WH 1	TENNESSEE HSG DEV 4.500% 07/01/31		09/01/2019.	Redemption 100.0000		80,000	80,000	85,854	82,877		(2,877)		(2,877)		80,000			0	3,919	07/01/2022.	1FE
882750 LZ 3	TEXAS ST HSG & CMNTY 5.000% 07/01/29		09/01/2019.	Redemption 100.0000		40,000	40,000	42,779	41,660		(1,660)		(1,660)		40,000			0	2,167	06/01/2023.	1FE
882750 NA 6	TEXAS ST HSG & CMNTY 4.250% 01/01/34		09/01/2019.	Redemption 100.0000		40,000	40,000	43,176	41,187		(1,187)		(1,187)		40,000			0	1,824	06/01/2022.	1FE
97689Q EL 6	WISCONSIN HSG & ECONOMIC DEV 3.500% 09		09/01/2019.	Redemption 100.0000		320,000	320,000	340,461	333,915		(13,915)		(13,915)		320,000			0	11,200	03/01/2027.	1FE
98322Q LL 9	WYOMING ST CMNTY DEV AUTH HSGR 3.500%		09/01/2019.	Redemption 100.0000		475,000	475,000	508,350	500,429		(25,429)		(25,429)		475,000			0	12,469	06/01/2025.	1FE
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments					10,726,856	10,392,391	11,113,998	10,876,535	0	(239,769)	0	(239,769)	0	10,636,765	0	90,091	90,091	324,596	XXX	XXX
Bonds - Industrial and Miscellaneous																					
00432C AD 3	ACCSS 2001 2A1 2.881% 05/25/29		08/25/2019.	Paydown		750,062	750,062	736,936	746,122		3,940		3,940		750,062			0	16,931	05/25/2029.	1FE
00432C AR 2	ACCSS 2002-A A2 4.102% 09/25/37		09/25/2019.	Paydown		450,000	450,000	358,875	440,209		9,791		9,791		450,000			0	13,733	09/25/2037.	1FE
03072S S6 3	AMSI 2005-R10 M1 2.555% 01/25/36		09/25/2019.	Paydown		519,674	519,674	519,025	521,009		(1,335)		(1,335)		519,674			0	10,130	01/25/2036.	1FM
03072S XZ 3	AMSI 2005-R1 M2 2.865% 03/25/35		09/25/2019.	Paydown		965,328	965,328	900,252	965,694		(366)		(366)		965,328			0	19,305	03/25/2035.	1FM
04033B AB 4	ARIFL 2018-B A2 3.220% 08/16/27		09/15/2019.	Paydown		759,388	759,388	759,368	759,384		4		4		759,388			0	18,227	08/16/2027.	1FE
045424 FJ 2	ASC 1997-D5 PS1 IO 1.828% 02/11/43		09/11/2019.	Paydown				536					0					0	380	02/11/2043.	6FE
04542B LY 6	ABFC 2005-WF1 M1 2.685% 11/25/34		09/25/2019.	Paydown		482,855	482,855	482,934	484,532		(1,677)		(1,677)		482,855			0	9,674	11/25/2034.	1FM
05490C AC 3	BCAP 2013-RR12 1A3 2.645% 05/26/35		09/25/2019.	Paydown		185,257	185,257	174,837	182,291		2,967		2,967		185,257			0	3,625	05/26/2035.	6FE
05543A AE 0	BCAP 2014-RR1 2A1 4.256% 01/26/36		09/01/2019.	Paydown		275,675	275,675	279,121	283,834		(8,159)		(8,159)		275,675			0	7,316	01/26/2036.	1FM
05545J AG 4	BCAP LLC TRUST 2015-RR3 3A1 2.684% 08/		07/25/2019.	Paydown		169,503	169,503	160,392	168,828		675		675		169,503			0	2,734	08/27/2035.	6FE
056059 AA 6	BX 2018-IND A 2.778% 11/15/35		09/13/2019.	Morgan Stanley		15,721,525	15,705,574	15,705,574	15,707,092		(4,820)		(4,820)		15,702,273		19,252	19,252	341,207	11/15/2035.	1FM
056059 AA 6	BX 2018-IND A 2.778% 11/15/35		09/15/2019.	Paydown		1,033,533	1,033,533	1,033,533	1,033,632		(100)		(100)		1,033,533			0	27,561	11/15/2035.	1FM
056059 AJ 7	BX 2018-IND C 3.128% 11/15/35		09/15/2019.	Paydown		1,122,792	1,122,792	1,122,228	671,193		497		497		1,122,792			0	19,248	11/15/2035.	1FM
05949C FY 7	BOAMS 2005-H 2A3 4.026% 09/25/35		09/01/2019.	Paydown		5,580	5,580	5,531	5,527		53		53		5,580			0	161	09/25/2035.	1FM
05949C HS 8	BOAMS 2005-I 2A3 4.169% 03/25/54		09/01/2019.	Paydown		4,210	4,299	4,297	4,143		68		68		4,210			0	130	03/25/2054.	1FM
065606 AA 3	BWSTA 2019-1 A1 2.481% 07/15/20		09/15/2019.	Paydown		11,184,875	11,184,875	11,184,875					0		11,184,875			0	32,993	07/15/2020.	1FE
07274N AJ 2	BAYER US FINANCE II LLC 4.250% 12/15/2		07/23/2019.	Wells Fargo Bank		5,254,900	5,000,000	4,934,300	4,935,911		4,402		4,402		4,940,313		314,587	314,587	129,861	12/15/2025.	2FE
07387U AX 9	BSABS 2006-PC1 M1 2.745% 12/25/35		09/25/2019.	Paydown		250,077	250,077	249,842	250,644		(567)		(567)		250,077			0	5,349	12/25/2035.	1FM
07387U EK 3	BSABS 2006-HE2 1A3 2.785% 02/25/36		09/25/2019.	Paydown		927,066	927,066	925,328	928,710		(1,644)		(1,644)		927,066			0	18,790	02/25/2036.	1FM
11134L AH 2	BROADCOM CRP - CAYMN FI 3.875% 01/15/2		09/19/2019.	Various		18,678,934	18,970,000	18,338,647	18,384,840		38,535		38,535		18,423,374		255,560	255,560	796,706	01/15/2027.	2FE
12644K GB 2	CSMC 2010-8R 2A5 4.000% 04/26/36		08/01/2019.	Paydown		899,384	899,384	883,645	897,958		1,426		1,426		899,384			0	21,570	04/26/2036.	1FM
12650E AS 6	CSMC 2015-6R 3A1 3.313% 02/27/36		09/01/2019.	Paydown		426,180	426,180	424,582	424,906		1,274		1,274		426,180			0	9,202	02/27/2036.	1FM
12652V AB 3	CNH 2018-A A2 2.780% 08/16/21		09/15/2019.	Paydown		2,443,292	2,443,292	2,443,244	2,443,434		(141)		(141)		2,443,292			0	46,327	08/16/2021.	1FE
134429 BF 5	CAMPBELL SOUP CO 3.950% 03/15/25		07/24/2019.	Bank of America Corp.		20,956,000	20,000,000	19,949,200	19,953,304		3,917		3,917		19,957,221		998,779	998,779	682,472	03/15/2025.	2FE
14315E AB 6	CARMX 2018-4 A2A 3.110% 02/15/22		09/15/2019.	Paydown		8,297,377	8,297,377	8,297,305	8,297,686		(310)		(310)		8,297,377			0	172,191	02/15/2022.	1FE
144531 CL 2	CARR 2005-OPT2 M3 3.075% 05/25/35		09/25/2019.	Paydown		374,717	374,717	345,325	374,956		(239)		(239)		374,717			0	8,250	05/25/2035.	1FM
161505 GN 6	CCMSC 2000-3 X IO 0.872% 10/15/32		09/01/2019.	Paydown				24					0					0	71	10/15/2032.	6*

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
17322B AL 4	CMLTI 2013-11 3A1 4.155% 09/25/34	..	09/01/2019.	Paydown		1,500,676	1,500,676	1,519,341	1,501,254		(578)		(578)		1,500,676			0	40,780	09/25/2034.	1FM
17323L AP 2	CMLTI 2015-3 3A1 2.405% 06/25/36	..	09/25/2019.	Paydown		689,980	689,980	642,113	674,118	880	14,982		15,862		689,980			0	12,239	06/25/2036.	6FE
201736 AE 5	CMLBC 2001-CMLB X IO 0.409% 06/01/31	..	09/01/2019.	Paydown				60,917	17,527	98	(17,625)		(17,527)					0	4,473	06/01/2031.	4FE
22540V G6 3	CSFB 2002-9 1A1 7.000% 03/25/40	..	09/01/2019.	Paydown		8	8	8	7		1		1		8			0		03/25/2040.	1FM
233046 AE 1	DNKN 2017-1A A2I 3.629% 11/20/47	..	08/20/2019.	Paydown		67,000	67,000	67,193	67,165		(165)		(165)		67,000			0	1,824	11/20/2047.	2FE
233046 AJ 0	DNKN 2019-1A A2I 3.787% 05/20/49	..	08/13/2019.	Guggenheim Securities LLC		3,102,305	3,000,000	3,000,000					0		3,000,000		102,305	102,305	33,136	05/20/2049.	2FE
233046 AJ 0	DNKN 2019-1A A2I 3.787% 05/20/49	..	08/20/2019.	Paydown		40,000	40,000	40,000					0		40,000			0	463	05/20/2049.	2FE
233050 AB 9	DBUBS 2011-LC1A A2 4.528% 11/10/46	..	07/01/2019.	Paydown		8,922	8,922	9,778	8,959		(37)		(37)		8,922			0	236	11/10/2046.	1FM
233864 AB 3	DTRT 2018-1 A2 2.600% 05/15/20	..	08/15/2019.	Paydown		5,018,892	5,018,892	5,018,859	5,019,264		(372)		(372)		5,018,892			0	81,168	05/15/2020.	1FE
24704A AB 2	DEFT 2018-1 A2A 2.970% 10/22/20	..	09/22/2019.	Paydown		5,920,166	5,920,166	5,920,124	5,920,109		57		57		5,920,166			0	118,485	10/22/2020.	1FE
254683 AY 1	DCENT 2012-A6 A6 1.670% 01/18/22	..	07/15/2019.	Paydown		10,906,565	10,906,565	10,781,310	10,844,936		61,629		61,629		10,906,565			0	106,248	01/18/2022.	1FE
25755T AG 5	DPABS 2017-1A A2II 3.082% 07/25/47	..	07/25/2019.	Paydown		125,000	125,000	125,000	125,000				0		125,000			0	2,889	07/25/2047.	2FE
25755T AH 3	DPABS 2017-1A A23 4.118% 07/25/47	..	07/25/2019.	Paydown		62,500	62,500	62,500	62,500				0		62,500			0	1,930	07/25/2047.	2FE
26208M AB 2	DRIVE 2018-5 A2A 3.080% 07/15/21	..	09/15/2019.	Paydown		11,349,660	11,349,660	11,349,655	11,349,782		(123)		(123)		11,349,660			0	233,997	07/15/2021.	1FE
29372E BS 6	EFF 2016-2 A2 1.740% 02/22/22	..	09/20/2019.	Paydown		1,545,010	1,545,010	1,542,233	1,543,891		1,118		1,118		1,545,010			0	17,351	02/22/2022.	1FE
29373G AB 8	EFF 2018-3 A2 3.380% 05/20/24	..	09/20/2019.	Paydown		969,064	969,064	970,570	782,010		(1,482)		(1,482)		969,064			0	22,986	05/20/2024.	1FE
29373L AB 7	EFF 2018-1 A2 2.870% 10/20/23	..	09/20/2019.	Paydown		1,805,782	1,805,782	1,803,244	1,803,385		2,397		2,397		1,805,782			0	34,664	10/20/2023.	1FE
32008D AB 2	FIRST DATA CORPORATION 5.750% 01/15/24	..	08/03/2019.	Call 100.0000		9,550,000	9,550,000	9,614,813	9,326,435	276,173	(14,747)		261,426		9,587,860		(37,860)	(37,860)	851,144	01/15/2024.	4FE
34417M AA 5	FOCUS 2017-1A A2I 3.857% 04/30/47	..	07/30/2019.	Paydown		47,500	47,500	47,583	47,550		(50)		(50)		47,500			0	1,374	04/30/2047.	2FE
34531L AB 6	FORDL 2018-B A2A 2.930% 04/15/21	..	09/15/2019.	Paydown		2,314,215	2,314,215	2,314,190	2,314,231		(15)		(15)		2,314,215			0	45,484	04/15/2021.	1FE
361841 AJ 8	GLP CAPITAL LP / FIN II 5.250% 06/01/2	..	09/16/2019.	Wells Fargo Bank		3,247,410	3,000,000	2,997,150	2,997,108		157		157		2,997,266		250,144	250,144	125,563	06/01/2025.	2FE
362341 YF 0	GSAMP FFML 2005-FF11 M1 2.663% 07/25/3	..	09/25/2019.	Paydown		757,835	757,835	401,513	645,326		112,509		112,509		757,835			0	15,763	07/25/2036.	1FM
36256G AB 5	GMALT 2018-3 A2A 2.890% 09/21/20	..	09/20/2019.	Paydown		3,509,818	3,509,818	3,509,607	3,509,304		514		514		3,509,818			0	67,769	09/21/2020.	1FE
38013T AA 9	GMALT 2019-3 A1 2.200% 08/20/20	..	09/20/2019.	Paydown		5,106,525	5,106,525	5,106,525					0		5,106,525			0	11,546	08/20/2020.	1FE
39154T AP 3	GALC 2018-1 A2 2.350% 05/15/20	..	09/15/2019.	Paydown		1,869,364	1,869,364	1,863,522	1,865,053		4,311		4,311		1,869,364			0	29,295	05/15/2020.	1FE
44933A AB 3	HART 2018-B A2 3.040% 06/15/21	..	09/15/2019.	Paydown		1,737,342	1,737,342	1,737,200	1,737,252		90		90		1,737,342			0	37,817	06/15/2021.	1FE
44935R AA 6	HALST 2019-B A1 2.180% 08/17/20	..	09/15/2019.	Paydown		6,553,606	6,553,606	6,553,606					0		6,553,606			0	13,095	08/17/2020.	1FE
44962L AC 1	IHS MARKIT LTD 4.000% 03/01/26	..	07/23/2019.	Suntrust Robinson Humphrey		5,201,400	5,000,000	4,706,250	4,725,217		18,473		18,473		4,743,690		457,710	457,710	180,000	03/01/2026.	2FE
45780R AA 9	INSTALLED BUILDING PRODU 5.750% 02/01/	..	09/24/2019.	Bank of America Corp.		1,030,000	1,000,000	1,000,000					0		1,000,000		30,000	30,000		02/01/2028.	4FE
46590Y AA 2	JPMMT 2017-5 A1 3.178% 10/26/48	..	09/01/2019.	Paydown		3,353,133	3,353,133	3,385,687			(32,554)		(32,554)		3,353,133			0	18,984	10/26/2048.	1FM
466247 QC 0	JPMMT 2005-A3 4A1 4.854% 02/25/40	..	09/01/2019.	Paydown		4,051	4,051	3,933	4,191		(140)		(140)		4,051			0	131	02/25/2040.	1FM
46643U DJ 5	JPMMT 2015-1 AM1 3.589% 12/25/44	..	09/01/2019.	Paydown		1,021,630	1,021,630	1,016,841	1,035,085		(13,455)		(13,455)		1,021,630			0	23,754	12/25/2044.	1FM
46650A AD 5	JPMMT 2018-7FRB A2 2.895% 04/25/46	..	09/25/2019.	Paydown		5,956,354	5,956,354	5,957,953	5,914,287		(18,386)		(18,386)		5,956,354			0	129,306	04/25/2046.	1FE
46651F AD 3	JPMMT 2019-HYB1 A2 4.014% 10/25/49	..	09/01/2019.	Paydown		2,124,360	2,124,360	2,180,817			(56,457)		(56,457)		2,124,360			0	7,106	10/25/2049.	1FE
48250N AA 3	KFC HLD/PIZZA HUT/TACO 5.000% 06/01/24	..	09/20/2019.	Bank of America Corp.		2,138,240	2,056,000	2,072,078			(1,863)		(1,863)		2,070,215		68,025	68,025	83,668	06/01/2024.	4FE
50077L AJ 5	KRAFT HEINZ FOODS CO 3.500% 07/15/22	..	09/26/2019.	Citigroup		3,155,196	3,075,000	3,067,743	3,071,112		684		684		3,071,796		83,400	83,400	128,851	07/15/2022.	2FE
50117C AA 6	KCOT 2019-1A A1 2.510% 06/15/20	..	09/15/2019.	Paydown		5,842,968	5,842,968	5,842,968					0		5,842,968			0	29,516	06/15/2020.	1FE
55316A AB 6	MMAF 2017-B A2 1.930% 10/15/20	..	09/15/2019.	Paydown		574,234	574,234	570,376	572,502		1,732		1,732		574,234			0	7,156	10/15/2020.	1FE
576433 UF 1	MARM 2004-13 3A1 4.734% 02/21/54	..	09/01/2019.	Paydown		26,087	26,087	25,259	25,679		408		408		26,087			0	821	02/21/2054.	1FM
60700D AB 4	MMAF 2018-A A2 2.920% 07/12/21	..	09/10/2019.	Paydown		3,264,663	3,264,663	3,264,246	3,264,469		194		194		3,264,663			0	61,915	07/12/2021.	1FE
61744C UT 1	MSAC 2005-HE5 M2 2.790% 09/25/35	..	09/25/2019.	Paydown		234,862	234,862	235,229	235,880		(1,018)		(1,018)		234,862			0	4,878	09/25/2035.	1FM

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
61760R BA 9	MSC 2011-C3 A3 4.054% 07/15/49		09/01/2019	Paydown		2,682,375	2,682,375	2,733,475	2,683,173		(799)		(799)		2,682,375			0	158,373	07/15/2049	1FM
61761Q AC 7	MSBAM 2013-C8 ASB 2.699% 12/15/48		09/01/2019	Paydown		1,044,588	1,044,588	1,036,264	1,037,478		7,110		7,110		1,044,588			0	18,758	12/15/2048	1FM
61762B AE 5	MSRR 2013-R3 1B1 4.309% 02/26/36		09/01/2019	Paydown		755,087	755,087	733,378	752,493		2,593		2,593		755,087			0	22,738	02/26/2036	1FM
61762L BG 7	MSRR 2013-R6 5A 2.425% 04/26/53		09/25/2019	Paydown		1,081,653	1,081,653	1,029,260	1,084,726		(3,074)		(3,074)		1,081,653			0	20,200	04/26/2053	1FM
61763Y AJ 3	MSRM 2014-1A B2 3.067% 06/25/44		09/01/2019	Paydown		7,723	7,723	7,593	7,658		66		66		7,723			0	153	06/25/2044	1FM
63940U AA 2	NAVSL 2018-DA A1 2.495% 12/15/59		09/15/2019	Paydown		4,530,998	4,530,998	4,530,998	4,531,570		(571)		(571)		4,530,998			0	82,339	12/15/2059	1FE
63941C AA 1	NAVSL 2019-D A1 2.595% 12/15/59		09/15/2019	Paydown		7,580,402	7,580,402	7,576,629			3,773		3,773		7,580,402			0	35,806	12/15/2059	1FE
63941D AA 9	NAVSL 2018-2A A1 2.506% 03/25/67		08/25/2019	Paydown		890,159	890,159	889,891	892,096		(1,937)		(1,937)		890,159			0	14,361	03/25/2067	1FE
63941N AA 7	NAVSL 2018-4A A1 2.395% 06/27/67		09/25/2019	Paydown		3,436,520	3,436,520	3,436,520	3,437,956		(1,436)		(1,436)		3,436,520			0	62,791	06/27/2067	1FE
64110D AH 7	NETAPP INC 2.000% 09/27/19		09/27/2019	Maturity		5,000,000	5,000,000	4,991,250	4,996,650		3,350		3,350		5,000,000			0	100,000	09/27/2019	2FE
65106A AN 3	NCMT 2006-1 M1 2.495% 03/25/36		09/25/2019	Paydown		4,972,335	4,972,335	4,341,039	4,893,512		78,823		78,823		4,972,335			0	94,197	03/25/2036	1FM
655356 JJ 3	NASC 1998-D6 PS1 IO 1.580% 03/11/30		09/11/2019	Paydown				602					0					0	507	03/11/2030	6FE
65535V BZ 0	NAA 2003-A3 A1 5.342% 08/25/33		09/01/2019	Paydown		33,052	33,052	33,102	33,813		(761)		(761)		33,052			0	1,271	08/25/2033	1FM
70450Y AB 9	PAYPAL HOLDINGS INC 2.200% 09/26/22		09/19/2019	Societe Generale		4,996,550	5,000,000	4,993,650					0		4,993,650		2,900	2,900		09/26/2022	2FE
70450Y AC 7	PAYPAL HOLDINGS INC 2.400% 10/01/24		09/19/2019	Stifel Nicolaus		5,000,950	5,000,000	4,996,950					0		4,996,950		4,000	4,000		10/01/2024	2FE
743873 AX 9	PFMLT 2005-1 2A1 4.838% 05/25/35		09/01/2019	Paydown		45,074	45,074	44,004	46,711		(1,636)		(1,636)		45,074			0	1,437	05/25/2035	1FM
743873 BL 4	PFMLT 2005-2 2A1A 4.663% 12/25/47		09/01/2019	Paydown		41,730	41,730	38,595	38,595		3,135		3,135		41,730			0	1,317	12/25/2047	1FM
74928U BU 0	RBSSP 2009-12 16A1 4.253% 10/25/35		09/25/2019	Paydown		1,286,347	1,286,347	1,293,784	1,300,486		(14,139)		(14,139)		1,286,347			0	37,478	10/25/2035	1FM
76971D AA 4	RBIT 2019-1 A 2.475% 07/25/29		09/25/2019	Paydown		7,654,497	7,654,497	7,654,492			5		5		7,654,497			0	28,002	07/25/2029	1FE
78403D AG 5	SBA TOWER TRUST 2.898% 10/15/19		09/13/2019	Call 100.0000		784,000	784,000	776,910	781,707		2,031		2,031		783,739		261	261	16,788	10/15/2019	1FE
78442G PB 6	SLMA 2005-3 A5 2.373% 10/25/24		07/25/2019	Paydown		1,604,440	1,604,440	1,603,187	1,605,949		(1,509)		(1,509)		1,604,440			0	32,882	10/25/2024	1FE
78445M AB 6	SLMA 2010-A 2A 5.278% 05/16/44		09/15/2019	Paydown		254,192	254,192	264,400	260,423		(6,231)		(6,231)		254,192			0	9,748	05/16/2044	1FE
78449Q AA 5	SMB 2018-C A1 2.328% 09/15/25		09/15/2019	Paydown		1,767,726	1,767,726	1,767,726	1,768,814		(1,089)		(1,089)		1,767,726			0	32,644	09/15/2025	1FE
78449T AA 9	SMB 2019-A A1 2.545% 02/16/26		09/15/2019	Paydown		2,792,811	2,792,811	2,792,811					0		2,792,811			0	33,394	02/16/2026	1FE
80285A AC 9	SRT 2017-A A2A 2.020% 03/20/20		07/20/2019	Paydown		15,538	15,538	15,452	15,509		29		29		15,538			0	183	03/20/2020	1FE
80285D AB 5	SRT 2018-A A2A 2.710% 10/20/20		09/20/2019	Paydown		5,067,805	5,067,805	5,067,644	5,068,088		(283)		(283)		5,067,805			0	91,756	10/20/2020	1FE
80286A AB 0	SDART 2018-5 A2A 2.970% 07/15/21		09/15/2019	Paydown		7,219,342	7,219,342	7,219,110	7,219,490		(148)		(148)		7,219,342			0	143,313	07/15/2021	1FE
80286H AA 7	SDART 2019-3 A1 2.208% 08/17/20		09/15/2019	Paydown		3,408,235	3,408,235	3,408,235					0		3,408,235			0	5,436	08/17/2020	1FE
83611M KE 7	SVHE 2005-4 M1B 2.850% 03/25/36		09/25/2019	Paydown		605,670	605,670	226,575	592,082		13,588		13,588		605,670			0	12,621	03/25/2036	1FM
83611M LY 2	SVHE 2006-OPT1 2A3 2.325% 03/25/36		09/25/2019	Paydown		1,226,322	1,226,322	1,120,552	1,219,083		7,239		7,239		1,226,322			0	23,039	03/25/2036	1FM
86358E WC 6	SAIL 2005-7 M1 2.880% 08/25/35		09/25/2019	Paydown		245,038	245,038	233,705	245,303		(266)		(266)		245,038			0	5,242	08/25/2035	1FM
86614R AL 1	SUMMIT MATERIALS LLC/FIN 5.125% 06/01/		08/21/2019	Bank of America Corp		6,066,480	6,000,000	5,925,000			1,937		1,937		5,926,937		139,543	139,543	205,344	06/01/2025	4FE
87165L BJ 9	SYNCT 2016-3 A 1.580% 09/15/22		09/15/2019	Paydown		55,208,000	55,208,000	54,362,628	54,726,009		481,991		481,991		55,208,000			0	654,215	09/15/2022	1FE
87342R AD 6	BELL 2018-1 A2I 4.318% 11/25/48		08/25/2019	Paydown		125,000	125,000	125,000	125,003		(3)		(3)		125,000			0	4,003	11/25/2048	2FE
89237R AB 4	TAOT 2017-C A2A 1.580% 07/15/20		09/15/2019	Paydown		311,636	311,636	309,846	310,816		820		820		311,636			0	3,099	07/15/2020	1FE
92211W AA 9	VANTIV LLC/ISSUER CORP 4.375% 11/15/25		07/31/2019	Various		17,526,000	17,526,000	17,736,405	5,055,682	306,338	(10,694)		295,644		17,741,327		(215,327)	(215,327)	1,087,880	11/15/2025	4FE
92347X AA 4	VZOT 2016-1A A 1.420% 01/20/21		08/20/2019	Paydown		3,239,091	3,239,091	3,218,341	3,229,071		10,020		10,020		3,239,091			0	28,523	01/20/2021	1FE
928668 AZ 5	VOLKSWAGEN GROUP AMERICA 2.700% 09/26/		09/19/2019	Stifel Nicolaus		5,000,850	5,000,000	4,998,150					0		4,998,150		2,700	2,700		09/26/2022	2FE
92868L AB 7	VALET 2018-1 A2A 2.810% 07/20/21		09/20/2019	Paydown		6,136,923	6,136,923	6,136,873	6,137,229		(306)		(306)		6,136,923			0	115,181	07/20/2021	1FE
929227 4D 5	WAMU 2003-AR6 A1 4.711% 06/25/33		09/01/2019	Paydown		7,964	7,964	7,825	8,459		(495)		(495)		7,964			0	224	06/25/2033	1FM
94980Q AA 7	WFMBS 2004-W A1 4.843% 11/25/34		09/01/2019	Paydown		20,717	20,717	20,227	20,227		490		490		20,717			0	630	11/25/2034	1FM

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value 11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
95058X AG 3	WEN 2019-1A A2I 3.783% 06/15/49	..	09/15/2019.	Paydown		68,125	68,125	68,125					0		68,125			0	566	06/15/2049.	2FE
96328D BL 7	WHLS 2019-1A A1 2.367% 06/22/20	..	09/20/2019.	Paydown		11,692,111	11,692,111	11,692,111					0		11,692,111			0	39,581	06/22/2020.	1FE
BL2640 30 0	SS&C TECHNOLOGIES INC B TERM LOAN 4.29	..	09/30/2019.	Call 100.0000		12,342	12,342	12,391	11,610	798	(64)		734		12,344		(2)	(2)	436	04/16/2025.	3FE
68245X AE 9	1011778 BC / NEW RED FIN 5.000% 10/15/	A	07/24/2019.	Various		11,751,750	11,500,000	11,284,375			4,803		4,803		11,289,178		462,572	462,572	155,208	10/15/2025.	4FE
81378T AB 6	SSTRT 2018-2A A2A 3.060% 02/25/21	A	09/25/2019.	Paydown		9,202,856	9,202,856	9,202,856	9,202,856				0		9,202,856			0	188,054	02/25/2021.	1FE
111013 AM 0	SKY PLC 2.625% 09/16/19	D	09/16/2019.	Maturity		8,000,000	8,000,000	8,012,080	7,993,584		6,416		6,416		8,000,000			0	210,000	09/16/2019.	1FE
47032F AB 5	JAMES HARDIE INTL FIN 5.000% 01/15/28	D	09/09/2019.	Bank of America Corp		4,867,200	4,680,000	4,527,900			4,436		4,436		4,532,336		334,864	334,864	153,400	01/15/2028.	3FE
82481L AA 7	SHIRE ACQ INV IRELAND DA 1.900% 09/23/	D	09/23/2019.	Maturity		6,000,000	6,000,000	5,995,140	5,998,727		1,273		1,273		6,000,000			0	114,000	09/23/2019.	2FE
86803U AB 7	SUNTORY HOLDINGS LTD 2.550% 09/29/19	D	09/29/2019.	Maturity		22,000,000	22,000,000	21,954,900	21,992,449		7,551		7,551		22,000,000			0	561,000	09/29/2019.	2FE
BL2641 45 6	SS&C TECH HLDG EUROPE B TERM LOAN 4.65	D	09/30/2019.	Call 100.0000		130,688	130,688	131,180	122,940	8,428	(194)		8,234		131,174		(485)	(485)	4,254	02/28/2025.	3FE
3899999.	Total - Bonds - Industrial and Miscellaneous					447,269,399	445,086,372	441,186,826	319,324,454	592,715	704,224	0	1,296,939	0	443,996,472	0	3,272,928	3,272,928	9,614,321	XXX	XXX
8399997.	Total - Bonds - Part 4					1,538,141,450	1,521,578,763	1,520,596,847	430,549,916	592,715	279,768	0	872,483	0	1,522,870,157	0	15,271,298	15,271,298	18,831,326	XXX	XXX
8399999.	Total - Bonds					1,538,141,450	1,521,578,763	1,520,596,847	430,549,916	592,715	279,768	0	872,483	0	1,522,870,157	0	15,271,298	15,271,298	18,831,326	XXX	XXX
Preferred Stocks - Industrial and Miscellaneous																					
902973 AY 2	US BANCORP	..	09/25/2019.	Various	4,601,000.000	4,714,150		4,577,995	4,577,995				0		4,577,995		136,155	136,155	280,613	XXX	P1FEL
8499999.	Total - Preferred Stocks - Industrial and Miscellaneous					4,714,150	XXX	4,577,995	4,577,995	0	0	0	0	0	4,577,995	0	136,155	136,155	280,613	XXX	XXX
8999997.	Total - Preferred Stocks - Part 4					4,714,150	XXX	4,577,995	4,577,995	0	0	0	0	0	4,577,995	0	136,155	136,155	280,613	XXX	XXX
8999999.	Total - Preferred Stocks					4,714,150	XXX	4,577,995	4,577,995	0	0	0	0	0	4,577,995	0	136,155	136,155	280,613	XXX	XXX
Common Stocks - Industrial and Miscellaneous																					
032511 10 7	ANADARKO PETROLEUM CORP	..	08/09/2019.	State Street Bank	21,200.000	1,543,952	XXX	1,488,624					0		1,488,624		55,329	55,329		XXX	L
25470M 10 9	DISH NETWORK CORP	..	09/27/2019.	State Street Bank	0.230	8	XXX	2					0		2		6	6		XXX	L
278768 10 6	ECHOSTAR HOLDING CORP	..	09/11/2019.	Spin Off		16,392	XXX	16,392	44,777	(28,385)			(28,385)		16,392			0		XXX	L
30212P 30 3	EXPEDIA GROUP INC	..	08/16/2019.	State Street Bank	0.560	71	XXX	12					0		12		58	58		XXX	L
42806J 11 4	HERTZ GLOBAL HOLDINGS INC RIGHTS	..	07/10/2019.	State Street Bank	3,180.000		XXX						0					0		XXX	L
502413 10 7	L3 TECHNOLOGIES INC	..	07/01/2019.	Tax Free Exchange	7,900.000	530,756	XXX	530,756	1,371,914	(841,158)			(841,158)		530,756			0	13,430	XXX	L
53046P 10 9	LIBERTY EXPEDIA HOLD A	..	07/29/2019.	Tax Free Exchange	3,746.000	21,375	XXX	21,375	146,506	(125,131)			(125,131)		21,375			0		XXX	L
674599 10 5	OCCIDENTAL PETROLEUM CORP	..	08/21/2019.	State Street Bank	0.080	3	XXX	4					0		4			0		XXX	L
85571Q 10 2	STARZ	..	07/01/2019.	Class Action Litigation		3,685	XXX						0				3,685	3,685		XXX	L
9099999.	Total - Common Stocks - Industrial and Miscellaneous					2,116,242	XXX	2,057,165	1,563,197	(994,674)	0	0	(994,674)	0	2,057,165	0	59,078	59,078	13,430	XXX	XXX
9799997.	Total - Common Stocks - Part 4					2,116,242	XXX	2,057,165	1,563,197	(994,674)	0	0	(994,674)	0	2,057,165	0	59,078	59,078	13,430	XXX	XXX
9799999.	Total - Common Stocks					2,116,242	XXX	2,057,165	1,563,197	(994,674)	0	0	(994,674)	0	2,057,165	0	59,078	59,078	13,430	XXX	XXX
9899999.	Total - Preferred and Common Stocks					6,830,392	XXX	6,635,160	6,141,192	(994,674)	0	0	(994,674)	0	6,635,160	0	195,233	195,233	294,043	XXX	XXX
9999999.	Total - Bonds, Preferred and Common Stocks					1,544,971,842	XXX	1,527,232,007	436,691,108	(401,959)	279,768	0	(122,191)	0	1,529,505,317	0	15,466,531	15,466,531	19,125,369	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: ....0.

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

Sch. DL - Pt. 1
NONE

Sch. DL - Pt. 2
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
						6	7	8	
Depository		Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories									
CITIBANK	NEW YORK, NY					7,342,366	9,313,260	9,069,512	XXX
JP MORGAN CHASE	CLEVELAND, OH					6,398,873	7,439,561	3,639,780	XXX
PNC BANK	CLEVELAND, OH					(15,903,361)	(31,242,576)	(31,784,717)	XXX
WELLS FARGO BANK	TAMPA, FL					241,331	744,163	1,435,604	XXX
STATE STREET BANK	KANSAS CITY, MO					3,296		16,761	XXX
0199998. Deposits in.....4 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories		XXX	XXX	2		95,081	95,028	94,975	XXX
0199999. Total Open Depositories		XXX	XXX	2	0	(1,822,414)	(13,650,564)	(17,528,085)	XXX
0399999. Total Cash on Deposit		XXX	XXX	2	0	(1,822,414)	(13,650,564)	(17,528,085)	XXX
0599999. Total Cash		XXX	XXX	2	0	(1,822,414)	(13,650,564)	(17,528,085)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
U.S. Government Bonds - Issuer Obligations								
	TREASURY BILL		09/27/2019	1.750	10/08/2019	18,693,637		909
0199999. U.S. Government Bonds - Issuer Obligations						18,693,637	0	909
0599999. Total - U.S. Government Bonds						18,693,637	0	909
Bonds - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations								
	CITIBANK		09/30/2019	1.300	10/01/2019	8,891,478		
	BANK OF NEW YORK MELLON		09/30/2019	1.850	10/01/2019	100,000,000		5,139
	RABOBANK NEDERLAND NV NY		09/30/2019	1.840	10/01/2019	150,000,000		7,667
	GOLDMAN CAPITAL	RR	09/30/2019	2.250	10/01/2019	199,999,460	12,500	
	CA IMPERIAL BK OF COMM		09/30/2019	1.800	10/01/2019	40,000,000		2,000
3299999. Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations						498,890,938	12,500	14,806
3899999. Total - Industrial & Miscellaneous (Unaffiliated)						498,890,938	12,500	14,806
Total Bonds								
7799999. Subtotals - Issuer Obligations						517,584,575	12,500	15,715
8399999. Subtotals - Bonds						517,584,575	12,500	15,715
Exempt Money Market Mutual Funds as Identified by the SVO								
608919 71 8	FEDERATED GOVERNMENT OBLIGATION FUND		09/30/2019	1.890		318,995		747
69351J 15 7	PNC GOVERNMENT MMF #405		09/30/2019	1.880		227		1,235
69351J 21 5	PNC GOVERNMENT MMF #431		09/30/2019	1.770		1,157,900		34,570
85799J 9Y 2	STATE STREET TREASURY MMF		09/30/2019	1.935		4,716,241		57,649
8599999. Total - Exempt Money Market Mutual Funds as Identified by the SVO						6,193,363	0	94,201
8899999. Total - Cash Equivalents						523,777,938	12,500	109,916

Supp. A to Sch. T
NONE

Supp. A to Sch. T
NONE

Supp. A to Sch. T
NONE

* 2 4 2 6 0 2 0 1 9 4 5 5 0 0 1 0 3 *

Designate the type of health care providers reported on this page.

SUPPLEMENT "A" TO SCHEDULE T

EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN ALLOCATED BY STATES AND TERRITORIES

Other Health Care Facilities

	1	2	Direct Losses Paid		5	Direct Losses Unpaid		8
			3	4		6	7	
States, Etc.	Direct Premiums Written	Direct Premiums Earned	Amount	Number of Claims	Direct Losses Incurred	Amount Reported	Number of Claims	Direct Losses Incurred But Not Reported
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH	30,000	22,438						1,496
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. US Virgin Islands VI								
56. Northern Mariana Islands MP								
57. Canada CAN								
58. Aggregate Other Alien OT	0	0	0	0	0	0	0	0
59. Totals	30,000	22,438	0	0	0	0	0	1,496

DETAILS OF WRITE-INS

	1	2	3	4	5	6	7	8
58001.								
58002.								
58003.								
58998. Summary of remaining write-ins for Line 58 from overflow page.	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003 + 58998) (Line 58 above)	0	0	0	0	0	0	0	0

Overflow Page for Write-Ins

NONE

* 2 4 2 6 0 2 0 1 9 5 0 5 0 0 1 0 3 *

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For the Period Ended September 30, 2019

NAIC Group Code.....155 NAIC Company Code.....24260

Company Name: PROGRESSIVE CASUALTY INSURANCE COMPANY

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premiums	2 Direct Earned Premiums	3 Direct Losses Incurred
....	....	1,170,114

2. Commercial Multiple Peril (CMP) Packaged Policies

2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? .... Yes [ ] No [X]

2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? .... Yes [ ] No [X]

2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies:

2.31 Amount quantified: ....

2.32 Amount estimated using reasonable assumptions: ....

2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverages provided in CMP packaged policies: ....