PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

20230201920100103 2019 Document Code: 201

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2019

OF THE CONDITION AND AFFAIRS OF THE

CENTRAL MUTUAL INSURANCE COMPANY

NAIC Group Code 0036 (Current Period), 0036 (Prior Period) NAIC Company Code 20230 Employer's ID Number 34-4202560

Organized under the Laws of Ohio, State of Domicile or Port of Entry OH

Country of Domicile United States of America

Incorporated/Organized 04/17/1876 Commenced Business 10/02/1876

Statutory Home Office 800 SOUTH WASHINGTON STREET (Street and Number), VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code)

Main Administrative Office 800 SOUTH WASHINGTON STREET (Street and Number)

VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code) (419)238-1010 (Area Code) (Telephone Number)

Mail Address P.O. BOX 351 (Street and Number or P.O. Box), VAN WERT, OH, US 45891-0351 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 800 SOUTH WASHINGTON STREET (Street and Number)

VAN WERT, OH, US 45891-2357 (City or Town, State, Country and Zip Code) (419)238-1010 (Area Code) (Telephone Number)

Internet Web Site Address WWW.CENTRAL-INSURANCE.COM

Statutory Statement Contact THAD RYAN EIKENBARY (Name) (419)238-5551-2437 (Area Code)(Telephone Number)(Extension)

TEIKENBARY@CENTRAL-INSURANCE.COM (E-Mail Address) (419)238-7626 (Fax Number)

OFFICERS

Name	Title
FRANCIS WALWORTH PURMORT III	PRESIDENT
STEPHEN KEITH MOORE	SECRETARY
THAD RYAN EIKENBARY	TREASURER

OTHERS

PAUL JOSEPH EDWARDS, VICE PRESIDENT
TRINTIN CHAD GLENN, CHIEF ACTUARY
PATRICK JOHN JACKSON, VICE PRESIDENT
EVAN PENNINGTON PURMORT, CHIEF MARKETING OFFICER
BENJAMIN SCOTT FAUROTE, VICE PRESIDENT
KEITH ALLEN GOAD, CHIEF FINANCIAL OFFICER
MATTHEW PAUL KORTE, VICE PRESIDENT
TIMOTHY LEE RAUCH, VICE PRESIDENT
ANGELA MARIE GIBSON, VICE PRESIDENT
CYNTHIA MARIE HURLESS, CHIEF OPERATING OFFICER
JOCELYN LEIGH PFEIFER, VICE PRESIDENT
JANA LOU RINGWALD, VICE PRESIDENT

DIRECTORS OR TRUSTEES

EDWARD RAY BUHL
THOMAS B KEARNEY
EVAN PENNINGTON PURMORT
DAVID CARTER WARD
JOSIE LEE COVINGTON II
STEPHEN KEITH MOORE
FRANCIS WALWORTH PURMORT III
BENJAMIN SCOTT FAUROTE #
EDWARD JOSEPH NOONAN
DENNIS DALE STRIPE

State of Ohio
County of Van Wert ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
FRANCIS WALWORTH PURMORT III	KEITH ALLEN GOAD	THAD RYAN EIKENBARY
(Printed Name)	(Printed Name)	(Printed Name)
1.	2.	3.
PRESIDENT	CHIEF FINANCIAL OFFICER	TREASURER
(Title)	(Title)	(Title)

Subscribed and sworn to before me this 4TH day of NOVEMBER, 2019

a. Is this an original filing? Yes[X] No[ ]

b. If no, 1. State the amendment number
2. Date filed
3. Number of pages attached

(Notary Public Signature)

OTHERS (continued)

ASSETS

		Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1.	Bonds	808,150,846		808,150,846	744,449,872
2.	Stocks:				
	2.1 Preferred stocks	583,382		583,382	
	2.2 Common stocks	507,786,408	2,217,941	505,568,467	452,335,623
3.	Mortgage loans on real estate:				
	3.1 First liens				
	3.2 Other than first liens				
4.	Real estate:				
	4.1 Properties occupied by the company (less $...............0 encumbrances)	38,953,802	565,613	38,388,189	39,188,426
	4.2 Properties held for the production of income (less $...............0 encumbrances)	300,762		300,762	309,813
	4.3 Properties held for sale (less $...............0 encumbrances)				
5.	Cash ($......78,633,196), cash equivalents ($.......4,390,757) and short-term investments ($......25,934,663)	108,958,616		108,958,616	125,840,943
6.	Contract loans (including $...............0 premium notes)				
7.	Derivatives				
8.	Other invested assets	31		31	27
9.	Receivables for securities	7		7	226,289
10.	Securities lending reinvested collateral assets				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	1,464,733,854	2,783,553	1,461,950,300	1,362,350,994
13.	Title plants less $...............0 charged off (for Title insurers only)				
14.	Investment income due and accrued	7,301,270		7,301,270	6,462,815
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	31,982,759	47,216	31,935,543	35,401,901
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including $.........391,893 earned but unbilled premiums)	165,393,954	352,750	165,041,204	158,968,443
	15.3 Accrued retrospective premiums ($...............0) and contracts subject to redetermination ($...............0)				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	50,584,217		50,584,217	46,319,211
	16.2 Funds held by or deposited with reinsured companies				
	16.3 Other amounts receivable under reinsurance contracts				
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon	4,203,771		4,203,771	2,101,736
18.2	Net deferred tax asset	25,329,361	4,768,142	20,561,219	20,082,668
19.	Guaranty funds receivable or on deposit	98,318		98,318	56,405
20.	Electronic data processing equipment and software	8,679,548	8,558,371	121,177	194,721
21.	Furniture and equipment, including health care delivery assets ($...............0)	2,603,993	2,603,993		
22.	Net adjustments in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates				6,524,302
24.	Health care ($...............0) and other amounts receivable				
25.	Aggregate write-ins for other-than-invested assets	4,350,736	4,027	4,346,709	4,553,970
26.	TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	1,765,261,781	19,118,053	1,746,143,727	1,643,017,165
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	TOTAL (Lines 26 and 27)	1,765,261,781	19,118,053	1,746,143,727	1,643,017,165
DETAILS OF WRITE-INS					
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501.	PREPAID PENSION BENEFIT COSTS	33,746,681	4,027	33,742,654	35,642,559
2502.	OVERFUNDED PENSION ASSETS	(33,746,681)		(33,746,681)	(35,642,559)
2503.	EQUITIES & DEPOSITS IN POOLS & ASSOCIATIONS	4,297,153		4,297,153	3,232,172
2598.	Summary of remaining write-ins for Line 25 from overflow page	53,583		53,583	1,321,798
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	4,350,736	4,027	4,346,709	4,553,970

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $.....141,281,987)	330,220,990	298,721,134
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses	111,689,846	105,564,982
4.	Commissions payable, contingent commissions and other similar charges	15,241,380	17,010,601
5.	Other expenses (excluding taxes, licenses and fees)	31,883,067	37,567,516
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	3,001,325	6,020,465
7.1	Current federal and foreign income taxes (including $...............0 on realized capital gains (losses))		
7.2	Net deferred tax liability		
8.	Borrowed money $...............0 and interest thereon $...............0		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $......70,765,575 and including warranty reserves of $...............0 and accrued accident and health experience rating refunds including $...............0 for medical loss ratio rebate per the Public Health Service Act)	325,800,882	320,575,812
10.	Advance premium	5,370,096	5,238,763
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders	188,167	208,580
12.	Ceded reinsurance premiums payable (net of ceding commissions)	6,085,667	9,455,966
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	21,966,947	19,872,710
15.	Remittances and items not allocated		
16.	Provision for reinsurance (including $...............0 certified)		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	1,651,015	
20.	Derivatives		
21.	Payable for securities	19,274,727	1,975,577
22.	Payable for securities lending		
23.	Liability for amounts held under uninsured plans		
24.	Capital notes $...............0 and interest thereon $...............0		
25.	Aggregate write-ins for liabilities	12,948,002	12,180,080
26.	TOTAL liabilities excluding protected cell liabilities (Lines 1 through 25)	885,322,111	834,392,185
27.	Protected cell liabilities		
28.	TOTAL liabilities (Lines 26 and 27)	885,322,111	834,392,185
29.	Aggregate write-ins for special surplus funds		
30.	Common capital stock		
31.	Preferred capital stock		
32.	Aggregate write-ins for other-than-special surplus funds		
33.	Surplus notes		
34.	Gross paid in and contributed surplus		
35.	Unassigned funds (surplus)	860,821,639	808,624,984
36.	Less treasury stock, at cost:		
	36.1 ....0 shares common (value included in Line 30 $...............0)		
	36.2 ....0 shares preferred (value included in Line 31 $...............0)		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36)	860,821,639	808,624,984
38.	TOTALS (Page 2, Line 28, Col. 3)	1,746,143,750	1,643,017,169
DETAILS OF WRITE-INS			
2501.	Reserve - Pension Plan Benefits	11,230,573	10,995,008
2502.	Reserve for Escheats	1,134,846	925,605
2503.	Deferred Payment Plan - Equipment Purchase		79,069
2598.	Summary of remaining write-ins for Line 25 from overflow page	582,582	180,398
2599.	TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	12,948,002	12,180,080
2901.			
2902.			
2903.			
2998.	Summary of remaining write-ins for Line 29 from overflow page		
2999.	TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.			
3202.			
3203.			
3298.	Summary of remaining write-ins for Line 32 from overflow page		
3299.	TOTALS (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned			
	1.1 Direct (written $.....551,028,913)	546,055,763	520,362,921	574,516,139
	1.2 Assumed (written $......41,402,474)	40,302,093	35,739,457	
	1.3 Ceded (written $.....133,445,043)	132,616,210	124,954,825	
	1.4 Net (written $.....458,986,344)	453,741,646	431,147,553	574,516,139
DEDUCTIONS:				
2.	Losses incurred (current accident year $.....290,225,778)			
	2.1 Direct	368,392,777	412,024,642	366,047,711
	2.2 Assumed	22,174,306	20,530,646	
	2.3 Ceded	91,910,600	151,467,508	
	2.4 Net	298,656,483	281,087,780	366,047,711
3.	Loss adjustment expenses incurred	41,199,661	39,064,197	50,218,060
4.	Other underwriting expenses incurred	140,663,342	141,303,543	185,868,376
5.	Aggregate write-ins for underwriting deductions			
6.	TOTAL underwriting deductions (Lines 2 through 5)	480,519,485	461,455,520	602,134,147
7.	Net income of protected cells			
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(26,777,839)	(30,307,967)	(27,618,008)
	INVESTMENT INCOME			
9.	Net investment income earned	26,881,776	21,584,804	29,392,813
10.	Net realized capital gains (losses) less capital gains tax of $.......2,121,241	7,979,905	26,557,165	66,153,691
11.	Net investment gain (loss) (Lines 9 + 10)	34,861,681	48,141,969	95,546,504
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $..............0 amount charged off $.........415,712)	(415,712)	(367,540)	(469,647)
13.	Finance and service charges not included in premiums	1,368,640	1,475,198	1,938,769
14.	Aggregate write-ins for miscellaneous income	397,891	372,001	501,591
15.	TOTAL other income (Lines 12 through 14)	1,350,819	1,479,659	1,970,713
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	9,434,662	19,313,661	69,899,209
17.	Dividends to policyholders	189,104	342,972	375,752
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	9,245,558	18,970,689	69,523,457
19.	Federal and foreign income taxes incurred	31,212	(17,288,974)	(19,368,536)
20.	Net income (Line 18 minus Line 19) (to Line 22)	9,214,346	36,259,663	88,891,993
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	808,624,786	822,033,212	822,033,212
22.	Net income (from Line 20)	9,214,346	36,259,663	88,891,993
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains or (losses) less capital gains tax of $.......8,255,922	31,057,990	(4,099,928)	(81,101,545)
25.	Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax	1,029,707	(746,520)	(9,287,423)
27.	Change in nonadmitted assets	7,776,647	1,842,344	(10,925,710)
28.	Change in provision for reinsurance			
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from Protected cells			
31.	Cumulative effect of changes in accounting principles			
32.	Capital changes:			
	32.1 Paid in			
	32.2 Transferred from surplus (Stock Dividend)			
	32.3 Transferred to surplus			
33.	Surplus adjustments:			
	33.1 Paid in			
	33.2 Transferred to capital (Stock Dividend)			
	33.3 Transferred from capital			
34.	Net remittances from or (to) Home Office			
35.	Dividends to stockholders			
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus	3,117,961	3,246,838	(985,742)
38.	Change in surplus as regards policyholders (Lines 22 through 37)	52,196,651	36,502,397	(13,408,426)
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	860,821,437	858,535,609	808,624,786
DETAILS OF WRITE-INS				
0501.				
0502.				
0503.				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401.	Miscellaneous Income	397,891	372,001	501,591
1402.				
1403.				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	397,891	372,001	501,591
3701.	Gains and Losses in Surplus (SSAP's 92 & 102)	3,117,961	3,246,838	(985,742)
3702.				
3703.				
3798.	Summary of remaining write-ins for Line 37 from overflow page			
3799.	TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	3,117,961	3,246,838	(985,742)

CASH FLOW

		1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
	Cash from Operations			
1.	Premiums collected net of reinsurance	453,104,692	435,036,502	578,675,581
2.	Net investment income	28,277,716	25,909,716	35,511,348
3.	Miscellaneous income	1,350,819	1,479,659	1,970,714
4.	TOTAL (Lines 1 to 3)	482,733,227	462,425,878	616,157,644
5.	Benefit and loss related payments	271,421,629	252,044,487	370,937,377
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7.	Commissions, expenses paid and aggregate write-ins for deductions	184,688,881	180,397,738	230,962,751
8.	Dividends paid to policyholders	209,517	251,562	402,825
9.	Federal and foreign income taxes paid (recovered) net of $..............0 tax on capital gains (losses)	4,254,488	11,365,848	570,870
10.	TOTAL (Lines 5 through 9)	460,574,515	444,059,634	602,873,823
11.	Net cash from operations (Line 4 minus Line 10)	22,158,713	18,366,244	13,283,820
	Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	132,799,679	431,839,096	569,698,750
	12.2 Stocks	179,133,415	258,551,352	402,628,498
	12.3 Mortgage loans			
	12.4 Real estate			
	12.5 Other invested assets			
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
	12.7 Miscellaneous proceeds	17,299,150	658,885	2,341,296
	12.8 TOTAL investment proceeds (Lines 12.1 to 12.7)	329,232,244	691,049,333	974,668,544
13.	Cost of investments acquired (long-term only):			
	13.1 Bonds	197,158,617	390,405,658	536,797,286
	13.2 Stocks	183,635,096	270,212,454	355,598,479
	13.3 Mortgage loans			
	13.4 Real estate	799,567	37,573	66,824
	13.5 Other invested assets			
	13.6 Miscellaneous applications	(59,235)	1,473,784	1,292,695
	13.7 TOTAL investments acquired (Lines 13.1 to 13.6)	381,534,044	662,129,469	893,755,285
14.	Net increase (or decrease) in contract loans and premium notes			
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(52,301,800)	28,919,864	80,913,260
	Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):			
	16.1 Surplus notes, capital notes			
	16.2 Capital and paid in surplus, less treasury stock			
	16.3 Borrowed funds			
	16.4 Net deposits on deposit-type contracts and other insurance liabilities			
	16.5 Dividends to stockholders			
	16.6 Other cash provided (applied)	13,260,760	7,519,507	(40,510,947)
17.	Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	13,260,760	7,519,507	(40,510,947)
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(16,882,328)	54,805,614	53,686,133
19.	Cash, cash equivalents and short-term investments:			
	19.1 Beginning of year	125,840,944	72,154,811	72,154,811
	19.2 End of period (Line 18 plus Line 19.1)	108,958,616	126,960,426	125,840,944

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001				

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of Central Mutual Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual - Version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. The Commissioner of Insurance has the right to permit specific practices that deviate from prescribed practices.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports received from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, Central Mutual Insurance Company uses the following accounting policies:

(1) Short-term investments are stated at amortized cost.
(2) Bonds not backed by other loans are stated at amortized cost using the interest method.
(3) Common stocks are stated at market value except investments in stocks of uncombined subsidiaries and affiliates in which Central Mutual Insurance Company has an interest of 20% or more are carried on the equity basis.
(4) Preferred stocks are stated at market value except qualified sinking fund preferred stocks which are stated at amortized cost.
(5) Central Mutual Insurance Company has no mortgage loans on real estate.
(6) Loan-backed securities are stated at amortized cost. Prepayment assumptions for loan-backed bonds and structured securities are obtained from dealer surveys. These assumptions are consistent with the current interest rate and economic environment. The prospective adjustment method is used to value these securities.
(7) Central Mutual Insurance Company owns 100% of the common stock of All America Insurance Company, a property and casualty insurance company. Central Mutual Insurance Company owns 100% of Security Central, a holding company. Stocks held in all subsidiaries are carried at their
(8) Central Mutual Insurance Company has no investments in joint ventures, partnerships or limited liability companies.
(9) Central Mutual Insurance Company owns no derivatives.
(10) Central Mutual Insurance Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts - Premiums.
(11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.

D. Going Concern

(1) a. No principal conditions or events have occurred to raise substantial doubt about Central Mutual's ability to continue as a going concern.
   b. N/A
   c. N/A
(2) N/A
(3) N/A
(4) N/A

Notes to Financial Statement

5. <u>Investments</u>

D. Loan-Backed Securities

1. Prepayment assumptions for loan-backed securities and structured securities were obtained from the amortization schedule contained in the official statement. These are based on scheduled loan payments.
2. NONE
3. NONE
4. The impaired securities (fair value less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss:
   a. The aggregate amount of unrealized losses:
      1. Less than 12 months: $0
      2. 12 Months or Longer: $0
   b. The aggregate related to fair values of securities with unrealized losses:
      1. Less than 12 months: $0
      2. 12 Months or Longer: $0
5. The security does not meet the criteria per the Company's OTTI procedure to be classified as "other-than-temporarily impaired."

E. Repurchase Agreements and/or Securities Lending Transactions – NONE

Notes to Financial Statement

9. Income Taxes

As of June 30, 2019:

CENTRAL MUTUAL INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF SEPTEMBER 30, 2019

Note 9 - Income Taxes

A. Deferred Tax Asset/Liability

1. The components of the net deferred tax asset/(liability) at December 31 are as follows:

	December 31, 2019			December 31, 2018			Change		
	1	2	3	1	2	3	7	8	9
	Ordinary	Capital	(Col 1+2) Total	Ordinary	Capital	(Col 1+2) Total	Ordinary	Capital	(Col 7+8) Total
(a) Gross deferred tax assets	37,463,909	1,387,507	38,851,417	36,869,627	1,387,550	38,257,177	594,282	(43)	594,240
(b) Statutory valuation allowance adjustments	0	0	0	0	0	0	0	0	0
(c) Adjusted gross deferred tax assets (a1 - 1b)	37,463,909	1,387,507	38,851,417	36,869,627	1,387,550	38,257,177	594,282	(43)	594,240
(d) Deferred Tax Assets Nonadmitted	4,768,142	0	4,768,142	12,472,908	0	12,472,908	(7,704,766)	0	(7,704,766)
(e) Subtotal Net Admitted Defered Tax Asset (1c - 1d)	32,695,767	1,387,507	34,083,275	24,396,719	1,387,550	25,784,269	8,299,048	(43)	8,299,006
(f) Deferred Tax Liabilities	2,207,405	11,314,651	13,522,056	2,387,151	3,314,450	5,701,601	(179,746)	8,000,200	7,820,455
(g) Net admitted deferred tax asset/(Net Deferred Tax Liability) (1e - 1f)	30,488,362	(9,927,143)	20,561,219	22,009,568	(1,926,900)	20,082,668	8,478,794	(8,000,243)	478,551

2. Admission Calculation Components

	December 31, 2019			December 31, 2018			Change		
	1	2	3	1	2	3	7	8	9
	Ordinary	Capital	(Col 1+2) Total	Ordinary	Capital	(Col 1+2) Total	Ordinary	Capital	(Col 7+8) Total
(a) Federal Income Taxes Paid in Prior Years Recoverable Through Loss Carrybacks	8,549,769	0	8,549,769	8,934,184	0	8,934,184	(384,415)	0	(384,415)
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding The Amount of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	11,853,950	157,500	12,011,450	10,990,984	157,500	11,148,484	862,966	0	862,966
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	11,853,950	157,500	12,011,450	10,990,984	157,500	11,148,484	862,966	0	862,966
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	123,761,192	XXX	XXX	117,735,219	XXX	XXX	6,025,973
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities	12,292,049	1,230,007	13,522,056	4,471,551	1,230,050	5,701,601	7,820,498	(43)	7,820,455
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101 Total (2(a) – 2(b) –	32,695,768	1,387,507	34,083,275	24,396,719	1,387,550	25,784,269	8,299,049	(43)	8,299,006

3. Other Admissibility Criteria

	2019	2018
(a) Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	861%	1067%
(b) Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 Above	840,956,070	784,901,457

4. Impact of Tax Planning Strategies

	December 31, 2019			December 31, 2018			Change		
	1	2	3	1	2	3	7	8	9
	Ordinary	Capital	(Col 1+2) Total	Ordinary	Capital	(Col 1+2) Total	(Col 1 & 4) Ordinary	(Col 2 & 5) Capital	(Col 7+8) Total
Impact of Tax Planning Strategies									
(a) Adjusted Gross DTAs (% of Total Adjusted Gross DTAs)	0.0%	3.6%	3.6%	0.0%	3.6%	3.6%	0.0%	-0.1%	-0.1%
(b) Net Admitted Adjusted Gross DTAs (% of Total Net Admitted Adjusted Gross	0.0%	6.8%	6.8%	0.0%	6.9%	6.9%	0.0%	-0.2%	-0.2%
(c) Does the Company's tax-planning strategies include the use of reinsurance Yes [ ] No [X]									

B. Unrecognized DTLs

Not applicable

Notes to Financial Statement

CENTRAL MUTUAL INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF SEPTEMBER 30, 2019

Note 9 - Income Taxes (continued)

C. Current Tax and Change in Deferred Tax

1. Current income tax

	2019	2018	Change
(a) Federal	283,512	1,050,567	(767,055)
(b) Foreign	19,463	19,463	0
(c) Subtotal	302,975	1,070,030	(767,055)
(d) Federal income tax on net capital gains	2,167,387	16,183,823	(14,016,436)
(e) Utilization of capital loss carryforward	0	0	0
(f) Other	(317,909)	(19,037,231)	18,719,322
Federal and foreign income taxes incurred	2,152,453	(1,783,378)	3,935,831

2. Deferred income tax

	2019	2018	Change
(a) Ordinary:			
(1) Discounting of unpaid losses	6,362,470	6,190,958	171,512
(2) Unearned premium reserve	13,909,181	13,685,537	223,644
(3) Non-Qualifying Pension	2,634,956	2,519,566	115,390
(4) SPP Equalization Plan	941,928	925,106	16,822
(5) Post Retirement Expenses	8,817,307	8,874,828	(57,521)
(6) Charitable Contribution Deduction Carryforward	0	0	0
(7)			
(8) Pension Accrual	2,358,420	2,308,952	49,468
(9) Net operating loss carry-forward	0	0	0
(10) Tax credit carry-forward			0
(11) Other (including items <5% of total ordinary tax assets)			0
(12) Other assets – nonadmitted	2,347,880	2,266,287	81,593
(13) Tax/Book depreciation	91,737	98,293	(6,526)
(99) Subtotal	37,463,909	36,869,527	594,282
(b) Statutory valuation allowance adjustment			0
(c) Nonadmitted	4,768,142	12,472,908	(7,704,766)
(d) Admitted ordinary deferred tax assets (2a99-2b-2c)	32,695,757	24,396,719	8,299,048
(e) Capital			
(1) Investments - Other than temporary impairments (OTTI)	1,387,507	1,387,550	(43)
(2) Net capital loss carry-forward			0
(3) Real estate			0
(4) Other (including items <5% of total capital tax assets)			0
(99) Subtotal	1,387,507	1,387,550	(43)
(f) Statutory valuation allowance adjustment			0
(g) Nonadmitted			0
(h) Admitted capital deferred tax assets (2e99-2f-2g)	1,387,507	1,387,550	(43)
(i) Admitted deferred tax assets (2d+2h)	34,083,274	25,784,269	8,299,005

3. Deferred tax liabilities:

	2019	2018	Change
(a) Ordinary:			
(1) Employee Benefit Trust Fund	0	0	0
(2) Discount on Salvage and Subrogation	201,327	213,021	(11,694)
(3) Tax/Book Depreciaiton	0	0	0
(4)			0
(5)			0
(6) Transition adjustment for LRD	1,592,125	1,477,900	114,225
(99) Subtotal	1,793,452	1,690,921	102,531
(b) Capital			
(1) Investments - Unrealized capital gains - net	11,314,651	3,314,450	8,000,201
(2)			0
(3)			0
(99) Subtotal	11,314,651	3,314,450	8,000,201
(c) Deferred tax liabilities (3a99+3b99)	13,108,103	5,005,371	8,102,732

4. Net deferred tax assets/liabilities (2i 3c) 20,975,171 20,778,898 196,273

Notes to Financial Statement

CENTRAL MUTUAL INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF SEPTEMBER 30, 2019

Note 9 - Income Taxes (continued)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The significant items causing a difference between the statutory federal income tax rate and Central Mutual's effective income tax rate are as follows:

	2019	Effective Tax Rate
Provision computed at statutory rate	2,387,029	21.0%
Change in nonadmitted assets	(81,593)	-0.7%
Tax exempt income deduction	(649,909)	-5.7%
Proration of tax exempt investment income	360,040	3.2%
Disallowed other permanent non-deductible items	280,869	2.5%
Dividends received deduction	(790,253)	-7.0%
Change in deferred tax on pension plan & post retirement expenses	(7,078,751)	
Change in statutory valuation allowance		
AMT Credit Utilized	0	0.0%
Prior year - over under accrual	**7,233,313**	63.6%
Totals	1,660,745	76.9%
Federal and foreign income taxes incurred	2,152,453	18.9%
Change in net deferred income taxes	(491,708)	-4.3%
	1,660,745	14.6%

Notes to Financial Statement

CENTRAL MUTUAL INSURANCE COMPANY
Income Tax Disclosures Required under SSAP 101
AS OF SEPTEMBER 30, 2019

Note 9 - Income Taxes (continued)

E. Operating Loss and Tax Credit Carryforwards

(1) At September 30, 2019, the Company had no unused operating loss carryforwards available to offset against future taxable income.

(2) The following is income tax expense for 2019 and 2018 that is available for recoupment in the event of future net losses:

Year	Amount
2019	$88,116
2018	$6,359,917

(3) The Company did not have any protective tax deposits under Section 6603 of the Internal Revenue Code.

F. Consolidated Federal Income Tax Return

(1) The Company's federal income tax return is consolidated with the following entities:

All America Insurance Company
CAFCO, Inc.
Central Insurex Agency
Security Central

(2) The method of allocation among companies is subject to a written agreement, approved by the Board of Directors. It is agreed among the companies that the tax liability of the subsidiaries shall be determined as if each was filing an individual tax return and the amount of tax so determined, if any, shall be paid to Central Mutual Insurance Company, which, in turn, shall be responsible for payment of the total tax liability calculated in the consolidated return. In the event the subsidiary produces a tax loss, which is utilized by Central Mutual in the consolidated return to reduce its tax liability, Central Mutual shall pay to the subsidiary the tax cash benefit so utilized in the consolidated tax return.

G. Federal or Foreign Federal Income Tax Loss Contingencies

The Company has no tax loss contingencies for which it is reasonably possible that the total liability will significantly increase within twelve months of the reporting date.

11. <u>Debt</u>

Central Mutual Insurance Company has no debt obligations.

Notes to Financial Statement

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plan

(4) Components of net periodic benefit cost							
						Postemployment	
		Pension		Postretirement		& Compensated	
		Benefits		Benefits		Absence Beneftis	
		2019	2018	2019	2018	2019	2018
a.	Service cost	$ 6,447,591	$ 6,717,369	$ 712,335	$ 855,261	$ -	$ -
b.	Interest cost	7,065,857	6,873,433	2,633,445	2,653,771	-	-
c.	Expected return on plan asset	(13,199,361)	(11,343,820)	(1,460,308)	(1,500,721)	-	-
d.	Transition asset or obligation	-	-	4,531,848	4,531,848	-	-
e.	Gains and losses	2,213,750	1,700,938	2,006,972	2,691,624	-	-
f.	Prior service cost or credit	-	-	(4,595,289)	(4,595,288)	-	-
g.	Gain or loss recongnized due to a settlement or curtailment or measurement date adjustment					-	-
h.	Total net periodic benefit cost	$ 2,527,837	$ 3,947,920	$ 3,829,003	$ 4,636,495	$ -	$ -

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets – NONE

20. Fair Value Measurements

A. (1) Assets Measured at Fair Value on a Recurring Basis as of September 30, 2019:

CENTRAL MUTUAL					
		LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
a. Assets at fair value					
	Preferred stocks	-			-
	Common stocks	338,301,071		163,124,785	501,425,855
	Total at Fair Value	338,301,071	-	163,124,785	501,425,855
b. Liabilities at fair value					
	Derivative liabilities	-			-
	Total at Fair Value	-	-	-	-

(2) Assets Measured at Fair Value on a Recurring Basis using Significant Unobservable Inputs (LEVEL 3) as of September 30, 2019:

	Balance at 1/1/2019	Realized Gain/Loss	Unrealized Gain/Loss	Purchases, Issuances, Sales	Transfers into Level 3	Transfers out of Level 3	Balance as of 9/30/2019	Total Gain/Loss included in Net Income
Equity	158,759,688		4,365,097				163,124,785	
Derivative assets								
Derivative liabilities								
Total	158,759,688	-	4,365,097	-	-	-	163,124,785	-

B. (1) Assets Measured at Fair Value on a Nonrecurring Basis - NONE

21. Other Items

G. Offsetting and Netting of Assets and Liabilities – N/A

23. Reinsurance

As of December 31, 2018, the combined companies (Central Mutual and All America, who participate in a 100 percent reinsurance pooling agreement whereby Central Mutual and All America receive 84 percent and 16 percent, respectively, of the pool) recorded a total of approximately $44 million of reinsurance recoverable on paid losses from two reinsurers related to one claim for which the reinsurers have disputed the full recovery amount. The matter has entered arbitration subsequent to year-end. No allowance has been recorded on these amounts based on the Companies' belief that the entire balance is fully collectible.

Notes to Financial Statement

25. Change to Incurred Losses and Loss Adjustment Expenses

Reserves for incurred losses and loss adjustment expenses attributable to insured events of prior years has increased by $6.5 million from $361.0 million in 2017 to $367.5 million ($231.5 million in total net losses and expenses unpaid and $136.0 million in total net losses and expenses paid) in 2018. To provide further detail, losses & defense and medical cost containment expenses increased by $11.2 million from $317.4 million in 2017 to $328.6 million ($202.2 million in total net losses and defense & medical cost containment expenses unpaid and $126.4 million in total net losses & defense and medical cost containment expenses paid) in 2018. Adjusting and other expenses decreased by $4.7 million from $43.7 million in 2017 to $39.0 million ($29.3 million in total net adjusting and other expenses unpaid and $9.7 million in total net adjusting and other expenses paid) in 2018. Included in this change, Central Mutual Insurance Company experienced $0.0 million of unfavorable (favorable) prior year loss development on retrospectively rated policies. Thus, there was no impact to surplus as a result.

There were no changes in the methodologies and assumptions used in calculating the liability for unpaid losses and loss adjusting expenses for the most recent reporting period.

36. Financial Guaranty Insurance

Central Mutual does not write Financial Guaranty insurance.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes[ ] No[X]
1.2 If yes, has the report been filed with the domiciliary state? Yes[ ] No[ ] N/A[X]

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[ ] No[X]
2.2 If yes, date of change: ....

3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[ ] No[X]
If yes, complete Schedule Y, Parts 1 and 1A.
3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[ ] No[X]
3.3 If the response to 3.2 is yes, provide a brief description of those changes:
3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes[ ] No[X]
3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[ ] No[X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.
4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
....	....	....

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[ ] No[ ] N/A[X]
If yes, attach an explanation.

6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ......12/31/2016.....
6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ......12/31/2016.....
6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ......04/18/2018.....
6.4 By what department or departments?
OHIO
6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes[ ] No[ ] N/A[X]
6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[ ] No[ ] N/A[X]

7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[ ] No[X]
7.2 If yes, give full information

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[ ] No[X]
8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[ ] No[X]
8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
....	....	.... No	.... No	.... No	.... No ......

9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.
9.11 If the response to 9.1 is No, please explain:
9.2 Has the code of ethics for senior managers been amended? Yes[ ] No[X]
9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[ ] No[X]
9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[ ] No[X]
10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $........................ 0

INVESTMENT

11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes[ ] No[X]
11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: $........................ 0

13. Amount of real estate and mortgages held in short-term investments: $........................ 0

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes[X] No[ ]

GENERAL INTERROGATORIES (Continued)

INVESTMENT

14.2 If yes, please complete the following:

		1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21	Bonds		
14.22	Preferred Stock		
14.23	Common Stock	161,860,543	163,124,785
14.24	Short-Term Investments		
14.25	Mortgages Loans on Real Estate		
14.26	All Other		
14.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	161,860,543	163,124,785
14.28	Total Investment in Parent included in Lines 14.21 to 14.26 above		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes[ ] No[X]
15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes[ ] No[ ] N/A[X]
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 $ 0
16.3 Total payable for securities lending reported on the liability page $ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes[X] No[ ]
17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JP MORGAN CHASE BANK	4 CHASE METROTECH CENTER FLOOR 6, BROOKLYN, NY 11245

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes[ ] No[X]
17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [" that have access to the investment accounts"; " handle securities"]

1 Name of Firm or Individual	2 Affiliation
GOLDMAN SACHS ASSET MANAGEMENT, LP	U
BLACKROCK FINANCIAL MANAGEMENT, INC.	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes[X] No[ ]
17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes[X] No[ ]
17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
177038	GOLDMAN SACHS ASSET MANAGEMENT, LP	CF5M58QA35CFPUX70H17	SEC	NO
107105	BLACKROCK FINANCIAL MANAGEMENT, INC.	549300LVXYIVJKE13M84	SEC	NO

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes[X] No[ ]
18.2 If no, list exceptions:

GENERAL INTERROGATORIES (Continued)

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
    a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
    b. Issuer or obligor is current on all contracted interest and principal payments.
    c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

    Has the reporting entity self-designated 5GI securities? Yes[ ] No[X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:
    a. The security was purchased prior to January 1, 2018 .
    b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
    c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
    d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

    Has the reporting entity self-designated PLGI securities? Yes[ ] No[X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes[ ] No[ ] N/A[X]
   If yes, attach an explanation.

2 . Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes[ ] No[X]
   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes[ ] No[X]
3.2 If yes, give full and complete information thereto

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes[ ] No[X]
4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
04.2999 Total										

5. Operating Percentages:
   5.1 A&H loss percent 0.000%
   5.2 A&H cost containment percent 0.000%
   5.3 A&H expense percent excluding cost containment expenses 0.000%

6.1 Do you act as a custodian for health savings accounts? Yes[ ] No[X]
6.2 If yes, please provide the amount of custodial funds held as of the reporting date. $ 0
6.3 Do you act as an administrator for health savings accounts? Yes[ ] No[X]
6.4 If yes, please provide the balance of the funds administered as of the reporting date. $ 0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes[X] No[ ]
7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes[ ] No[X]

SCHEDULE F - CEDED REINSURANCE

Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
Affiliates						
00000	AA-1120075	Lloyd's Syndicate Number 4020	GBR	Authorized		
00000	AA-1120337	Aspen Ins UK Ltd	GBR	Authorized		
00000	AA-1120124	LLOYD'S SYNDICATE NUMBER 1945	GBR	Authorized		
00000	AA-1120156	LLOYD'S SYNDICATE NUMBER 1686	GBR	Authorized		
00000	AA-1126566	LLOYD'S SYNDICATE NUMBER 566 (Incidental to 2999)	GBR	Authorized		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
States, etc.	Active Status (a)	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama (AL)	N						
2. Alaska (AK)	N						
3. Arizona (AZ)	L	23,970,573	21,382,976	12,000,806	10,686,331	16,948,332	13,082,177
4. Arkansas (AR)	L						
5. California (CA)	L			412	(1)	1,493,454	1,418,453
6. Colorado (CO)	L	11,463,706	12,062,304	7,272,420	10,765,222	7,938,949	7,503,207
7. Connecticut (CT)	L	30,925,680	30,598,040	14,124,506	15,419,932	21,337,560	18,512,820
8. Delaware (DE)	L						
9. District of Columbia (DC)	N						
10. Florida (FL)	N			5,016	6,585	685,098	706,643
11. Georgia (GA)	L	72,980,287	70,350,058	39,986,379	36,646,836	40,068,466	34,366,177
12. Hawaii (HI)	N						
13. Idaho (ID)	L	1,582,896	555,477	383,650	72,952	423,789	28,568
14. Illinois (IL)	L	13,925,077	14,553,650	9,996,999	9,363,147	16,648,123	16,319,065
15. Indiana (IN)	L	24,702,290	23,077,052	11,328,668	9,340,470	15,734,418	13,609,227
16. Iowa (IA)	L						
17. Kansas (KS)	N						
18. Kentucky (KY)	L	6,757,145	5,413,454	2,743,612	3,002,930	3,242,907	1,642,546
19. Louisiana (LA)	N						
20. Maine (ME)	L						
21. Maryland (MD)	L	882,083	528,442	208,060	308,587	403,238	244,621
22. Massachusetts (MA)	L	10,368,364	9,237,565	2,563,855	2,574,650	12,071,234	10,197,698
23. Michigan (MI)	L	17,961,528	18,201,581	11,703,225	8,176,938	15,450,756	14,477,699
24. Minnesota (MN)	L						
25. Mississippi (MS)	L						
26. Missouri (MO)	N						
27. Montana (MT)	L						
28. Nebraska (NE)	N						
29. Nevada (NV)	L	2,791,239	921,715	412,540	26,990	1,468,787	162,846
30. New Hampshire (NH)	L	12,092,496	11,409,136	6,240,684	5,360,711	7,877,167	5,961,651
31. New Jersey (NJ)	L			496,916	763,545	16,179,617	11,573,666
32. New Mexico (NM)	L	15,891,239	15,199,572	8,957,163	9,498,665	13,021,151	8,692,656
33. New York (NY)	L	18,505,645	17,070,976	11,143,389	9,053,997	18,491,353	20,322,934
34. North Carolina (NC)	L	58,317,673	57,794,174	33,224,879	29,521,505	40,302,740	31,998,949
35. North Dakota (ND)	N						
36. Ohio (OH)	L	63,784,039	62,037,383	31,619,171	29,060,600	38,499,693	26,387,303
37. Oklahoma (OK)	L	7,966,559	9,664,904	13,707,465	11,136,047	26,505,167	98,721,231
38. Oregon (OR)	L						
39. Pennsylvania (PA)	L	146,139	154,182	93,902	17,597	86,229	75,977
40. Rhode Island (RI)	N						
41. South Carolina (SC)	L	13,325,510	12,988,948	6,772,600	8,903,582	8,158,032	8,674,631
42. South Dakota (SD)	N						
43. Tennessee (TN)	L	17,787,287	17,340,853	11,199,742	6,090,507	13,119,143	9,947,660
44. Texas (TX)	L	103,489,549	112,961,877	75,345,338	74,110,501	81,603,287	67,541,704
45. Utah (UT)	L	710,159	327,563	78,498	17,364	282,125	42,700
46. Vermont (VT)	L					251,166	228,480
47. Virginia (VA)	L	20,669,441	19,509,094	11,293,295	9,420,361	11,637,929	9,630,831
48. Washington (WA)	L						
49. West Virginia (WV)	N						
50. Wisconsin (WI)	L	32,311				1,779	
51. Wyoming (WY)	N						
52. American Samoa (AS)	N						
53. Guam (GU)	N						
54. Puerto Rico (PR)	N						
55. U.S. Virgin Islands (VI)	N						
56. Northern Mariana Islands (MP)	N						
57. Canada (CAN)	N						
58. Aggregate other alien (OT)	XXX						
59. Totals	XXX	551,028,915	543,340,976	322,903,190	299,346,551	429,931,689	432,072,120
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998 Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999 TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX						

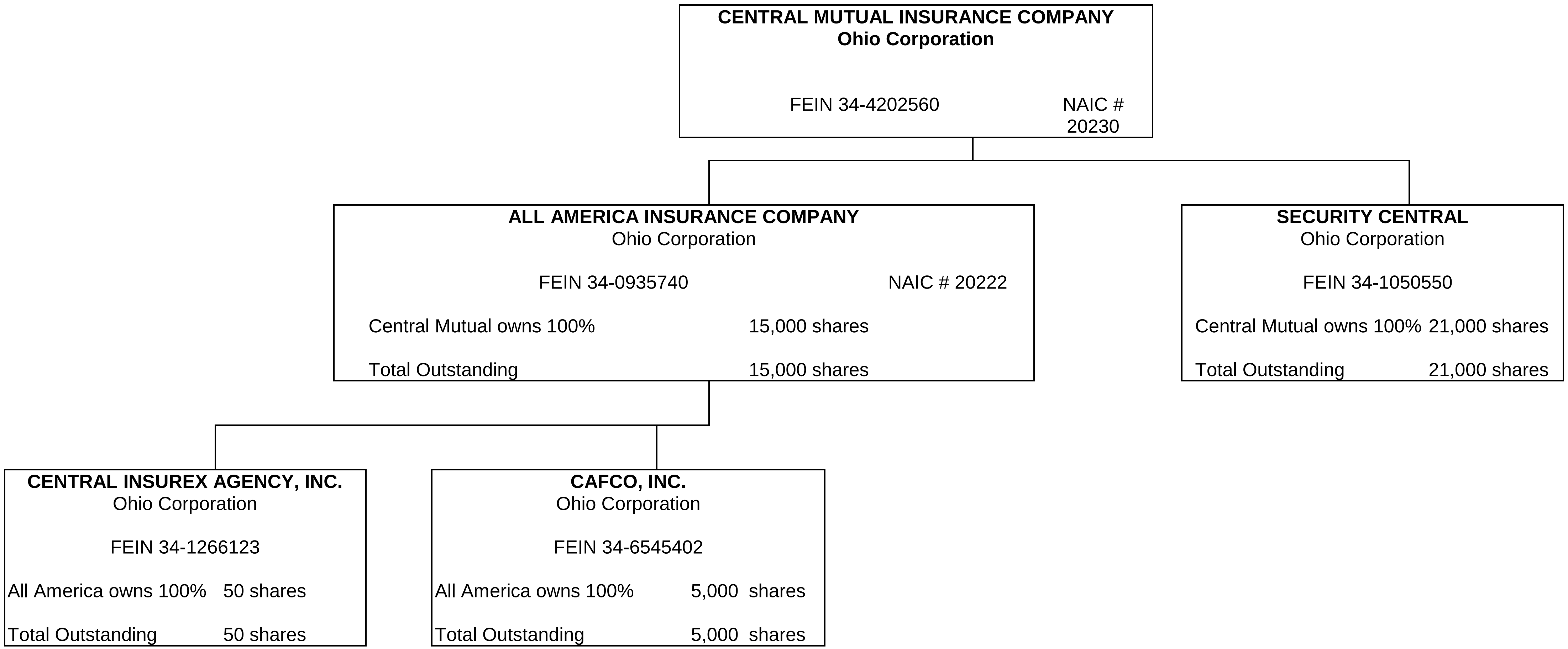
(a) Active Status Counts:

L Licensed or Chartered - Licensed insurance carrier or domiciled RRG 37
E Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile See DSLI)
D Domestic Surplus Lines Insurer (DSLI) Reporting entities authorized to write surplus lines in the state of domicile.
R Registered - Non-domiciled RRGs
Q Qualified - Qualified or accredited reinsurer
N None of the above Not allowed to write business in the state 20

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Comp-any Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domic-iliary Loca-tion	Relation-ship to Report-ing Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Y/N)	*
36	CENTRAL INSURANCE COMPANIES	20230	34-4202560				CENTRAL MUTUAL INSURANCE COMPANY	OH	UDP		Board of Directors		Central Mutual Insurance Company	N	0000001
36	CENTRAL INSURANCE COMPANIES	20222	34-0935740				ALL AMERICA INSURANCE COMPANY	OH	DS	Central Mutual Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	N	0000001
36	CENTRAL INSURANCE COMPANIES	00000	34-1050550				SECURITY CENTRAL CORPORATION	OH	NIA	Central Mutual Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	N	
36	CENTRAL INSURANCE COMPANIES	00000	34-1266123				CENTRAL INSUREX AGENCY, INC.	OH	IA	All America Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	N	
36	CENTRAL INSURANCE COMPANIES	00000	34-6545402				CAFCO, INC.	OH	NIA	All America Insurance Company	Board of Directors	100.0	Central Mutual Insurance Company	N	

Asterisk	Explanation
0000001	Central Mutual and All America participate in an intercompany pooling agreement whereby Central Mutual receives 84% of all premiums, losses, and expenses and All America receives 16%.

PART 1 - LOSS EXPERIENCE

	Line of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire	5,539,231	1,953,307	35.263	34.151
2.	Allied lines	7,667,878	5,978,066	77.963	62.850
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	127,524,829	91,896,130	72.061	68.177
5.	Commercial multiple peril	95,956,925	69,258,065	72.176	157.501
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	14,309,563	4,752,669	33.213	35.094
10.	Financial guaranty				
11.1	Medical professional liability - occurrence				
11.2	Medical professional liability - claims made				
12.	Earthquake	1,695,078	1,972	0.116	0.937
13.	Group accident and health				
14.	Credit accident and health				
15.	Other accident and health				
16.	Workers' compensation	6,286,500	8,776,292	139.605	15.118
17.1	Other liability - occurrence	32,881,656	10,942,662	33.279	29.054
17.2	Other liability - claims made				
17.3	Excess Workers' Compensation				
18.1	Products liability - occurrence	13,407,722	2,845,016	21.219	39.298
18.2	Products liability - claims made				
19.1	19.2 Private passenger auto liability	95,398,700	69,047,304	72.378	71.544
19.3	19.4 Commercial auto liability	50,120,116	39,890,198	79.589	61.152
21.	Auto physical damage	94,937,306	62,990,400	66.350	67.691
22.	Aircraft (all perils)				
23.	Fidelity	11,215			
24.	Surety	1,187			
26.	Burglary and theft	15,178			
27.	Boiler and machinery	302,679	60,696	20.053	1.988
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32.	Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33.	Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	546,055,763	368,392,777	67.464	79.180
	DETAILS OF WRITE-INS				
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	1,881,465	5,207,414	5,564,940
2.	Allied lines	2,679,161	7,608,046	7,462,679
3.	Farmowners multiple peril			
4.	Homeowners multiple peril	44,756,241	126,360,436	132,819,476
5.	Commercial multiple peril	32,300,067	96,110,240	94,801,863
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine	4,867,723	14,514,153	14,468,077
10.	Financial guaranty			
11.1	Medical professional liability - occurrence			
11.2	Medical professional liability - claims made			
12.	Earthquake	565,614	1,723,675	1,679,506
13.	Group accident and health			
14.	Credit accident and health			
15.	Other accident and health			
16.	Workers' compensation	1,880,239	6,002,684	6,368,062
17.1	Other liability - occurrence	11,137,447	34,062,849	32,319,080
17.2	Other liability - claims made			
17.3	Excess Workers' Compensation			
18.1	Products liability - occurrence	4,264,371	13,305,048	12,109,090
18.2	Products liability - claims made			
19.1	19.2 Private passenger auto liability	33,257,446	95,564,883	97,715,471
19.3	19.4 Commercial auto liability	16,505,609	54,232,968	43,453,438
21.	Auto physical damage	32,630,869	96,019,995	94,249,594
22.	Aircraft (all perils)			
23.	Fidelity	1,846	9,976	15,797
24.	Surety	150	1,197	1,197
26.	Burglary and theft	6,291	15,801	16,852
27.	Boiler and machinery	121,023	289,548	295,854
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	TOTALS	186,855,562	551,028,913	543,340,976
	DETAILS OF WRITE-INS			
3401.				
3402.				
3403.				
3498.	Summary of remaining write-ins for Line 34 from overflow page			
3499.	TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above)			

PART 3 (000 omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	4 2019 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2019 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2019 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2016 + Prior	99,735	51,580	151,316	20,470	3,545	24,015	94,325	28,217	562	123,104	15,059	(19,256)	(4,197)
2. 2017	60,726	19,507	80,233	28,227	4,499	32,726	36,649	16,481	(124)	53,006	4,150	1,349	5,499
3. Subtotals 2017 + Prior	160,461	71,088	231,549	48,697	8,045	56,741	130,974	44,698	438	176,110	19,210	(17,907)	1,302
4. 2018	98,086	74,651	172,737	51,465	27,758	79,223	65,578	37,091	(1,876)	100,793	18,957	(11,679)	7,279
5. Subtotals 2018 + Prior	258,547	145,739	404,286	100,162	35,802	135,964	196,552	81,789	(1,438)	276,903	38,167	(29,586)	8,581
6. 2019	X X X	X X X	X X X	X X X	166,267	166,267	X X X	94,785	70,224	165,008	X X X	X X X	X X X
7. Totals	258,547	145,739	404,286	100,162	202,070	302,231	196,552	176,573	68,786	441,911	38,167	(29,586)	8,581
											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
8. Prior Year-End Surplus As Regards Policyholders	808,625										1. 14.762	2. (20.301)	3. 2.122
													Col. 13, Line 7 Line 8
													4. 1.061

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSES
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	No
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	No
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	No

Explanations:

Bar Codes:

Trusteed Surplus Statement
20230201949000003 2019 Document Code: 490

Supplement A to Schedule T
20230201945500003 2019 Document Code: 455

Medicare Part D Coverage Supplement
20230201936500003 2019 Document Code: 365

Director and Officer Supplement
20230201950500003 2019 Document Code: 505

OVERFLOW PAGE FOR WRITE-INS

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1197. Summary of remaining write-ins for Line 11 (Lines 1104 through 1196)				
2504. ENSERVIO PREFUND	(46,785)		(46,785)	1,291,298
2505. PREPAID LICENSE FEES	5,500		5,500	5,500
2506. VANGUARD RECOVERABLE	4,028		4,028	
2507. IDAHO INTERMOUNTAIN CLAIMS	25,000		25,000	25,000
2508. TIMING DIFF RELATED TO THE RATING OF FIRST HORIZON & COLGATE	65,840		65,840	
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596)	53,583		53,583	1,321,798

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
2504. Reserve for Bad Faith Claims	100,097	100,097
2505. Corporate Credit Card Payable	69,622	81,340
2506. Reserve for Police Reports/Tele-Interpreter	(2,134)	(1,038)
2507. Reserve for Investment Expenses	414,997	
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596)	582,582	180,398
2997. Summary of remaining write-ins for Line 29 (Lines 2904 through 2996)		
3297. Summary of remaining write-ins for Line 32 (Lines 3204 through 3296)		

SCHEDULE A - VERIFICATION

Real Estate

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	39,783,527	41,362,292
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition	769,025	78,462
	2.2 Additional investment made after acquisition		
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals	68,980	
5.	Deduct amounts received on disposals		
6.	Total foreign exchange change in book/adjusted carrying value		
7.	Deduct current year's other-than-temporary impairment recognized		
8.	Deduct current year's depreciation	1,247,912	1,657,227
9.	Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)	39,373,620	39,783,527
10.	Deduct total nonadmitted amounts	565,613	273,650
11.	Statement value at end of current period (Line 9 minus Line 10)	38,808,007	39,509,877

SCHEDULE B - VERIFICATION

Mortgage Loans

		1 Year To Date	2 Prior Year Ended December 31
1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)		
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and mortgage interest poin		
9.	Total foreign exchange change in book value/recorded inve		
10.	Deduct current year's other-than-temporary impairment recognized		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus Line 12)		
14.	Deduct total nonadmitted amounts		
15.	Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	27	28
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		
	2.2 Additional investment made after acquisition		
3.	Capitalized deferred interest and other		
4.	Accrual of discount		
5.	Unrealized valuation increase (decrease)	3	(1)
6.	Total gain (loss) on disposals		
7.	Deduct amounts received on disposals		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book/adjusted carrying value		
10.	Deduct current year's other-than-temporary impairment recognized		
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	31	27
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)	31	27

SCHEDULE D - VERIFICATION

Bonds and Stocks

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,198,835,755	1,295,307,824
2.	Cost of bonds and stocks acquired	381,012,804	895,396,904
3.	Accrual of discount	571,607	256,967
4.	Unrealized valuation increase (decrease)	38,200,814	(103,413,337)
5.	Total gain (loss) on disposals	10,140,891	82,936,067
6.	Deduct consideration for bonds and stocks disposed of	311,826,683	967,805,517
7.	Deduct amortization of premium	1,252,757	3,051,373
8.	Total foreign exchange change in book/adjusted carrying value	797,474	(797,474)
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees	40,731	14,481
11.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10)	1,316,520,635	1,198,844,542
12.	Deduct total nonadmitted amounts	2,217,941	2,059,107
13.	Statement value at end of current period (Line 11 minus Line 12)	1,314,302,694	1,196,785,435

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	748,907,100	155,615,673	89,852,458	(8,396,351)	756,561,088	748,907,100	806,273,964	715,273,995
2. NAIC 2 (a)	26,560,295		751,162	(4,818)	26,673,400	26,560,295	25,804,316	27,253,742
3. NAIC 3 (a)	2,003,230			3,999	1,994,687	2,003,230	2,007,229	1,922,128
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	777,470,626	155,615,673	90,603,620	(8,397,170)	785,229,175	777,470,626	834,085,510	744,449,865
PREFERRED STOCK								
8. NAIC 1		575,689					575,689	
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock		575,689					575,689	
15. Total Bonds & Preferred Stock	777,470,626	156,191,362	90,603,620	(8,397,170)	785,229,175	777,470,626	834,661,199	744,449,865

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 $......25,934,663; NAIC 2 $...............0; NAIC 3 $...............0; NAIC 4 $...............0; NAIC 5 $...............0; NAIC 6 $...............0

SCHEDULE DA - PART 1

Short - Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	25,934,663	X X X	25,934,663		

SCHEDULE DA - Verification

Short-Term Investments

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of short-term investments acquired	55,929,580	
3.	Accrual of discount		
4.	Unrealized valuation increase (decrease)		
5.	Total gain (loss) on disposals	21,353	
6.	Deduct consideration received on disposals	30,016,270	
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	25,934,663	
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	25,934,663	

SI04 Schedule DB - Part A Verification . . . . NONE

SI04 Schedule DB - Part B Verification . . . . NONE

SI05 Schedule DB Part C Section 1 . . . . NONE

SI06 Schedule DB Part C Section 2 . . . . NONE

SI07 Schedule DB - Verification . . . . NONE

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

		1 Year To Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	3,282,725	21,171,409
2.	Cost of cash equivalents acquired	1,108,032	79,418,530
3.	Accrual of discount		9,903
4.	Unrealized valuation increase (decrease)		(292)
5.	Total gain (loss) on disposals		(804)
6.	Deduct consideration received on disposals		97,316,020
7.	Deduct amortization of premium		
8.	Total foreign exchange change in book/adjusted carrying value		
9.	Deduct current year's other-than-temporary impairment recognized		
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	4,390,757	3,282,725
11.	Deduct total nonadmitted amounts		
12.	Statement value at end of current period (Line 10 minus Line 11)	4,390,757	3,282,725

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost at Time of Acquisition	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Additional Investment Made After Acquisition
Acquired by Purchase								
OUTLOTS NOS 85-94 INCLUSIVE SUBDIVISION	VAN WERT	OH	07/01/2019	WEIGAND	27,821		27,821	
OUTLOTS NOS 85-94 INCLUSIVE SUBDIVISION	VAN WERT	OH	07/01/2019	WEIGAND	369,286		369,286	
0199999 Subtotal - Acquired by Purchase					397,107		397,107	
0399999 Totals					397,107		397,107	

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	Change in Book/Adjusted Carrying Value Less Encumbrances					14	15	16	17	18	19	20
	2	3						9	10	11	12	13							
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances Prior Year	Current Year's Depreciation	Current Year's Other-Than-Temporary Impairment Recognized	Current Year's Change in Encumbrances	Total Change in B/A C.V. (11 - 9 - 10)	Total Foreign Exchange Change in B/A C.V.	Book/Adjusted Carrying Value Less Encumbrances on Disposal	Amounts Received During Year	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs and Expenses Incurred
0399999 Totals																			

NONE

E02 Schedule B Part 2 . . . . NONE

E02 Schedule B Part 3 . . . . NONE

E03 Schedule BA Part 2 . . . . NONE

E03 Schedule BA Part 3 . . . . NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/ Market Indicator (a)
Bonds - U.S. States, Territories and Possessions									
13063A5E0	CALIFORNIA ST		09/25/2019	Citigroup	XXX	4,971,850	3,250,000	119,167	1FE
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions					XXX	4,971,850	3,250,000	119,167	XXX
Bonds - U.S. Special Revenue, Special Assessment									
36005FDV4	FULTON CNTY GA DEV AUTH REV		08/16/2019	JPMorgan	XXX	300,000	300,000		1FE
41978CBJ3	HAWAII ST ARPTS SYS CUSTOMER F		08/15/2019	Bankruptcy	XXX	600,000	600,000		1FE
45506D4A0	INDIANA ST FIN AUTH REV		08/28/2019	PERSHING LLC	XXX	20,000	20,000		1FE
59333P5J3	MIAMI-DADE CNTY FLA AVIATION R		08/23/2019	BARCLAYS CAPITAL, INC.	XXX	600,000	600,000		1FE
645913BW3	NEW JERSEY ECONOMIC DEV AUTH S		09/13/2019	Bankruptcy	XXX	4,560,658	3,400,000	22,358	1FE
64972EGM5	NEW YORK N Y CITY HSG DEV CORP MUL		07/08/2019	VENDOR CODE NATI NOT IN TABLE	XXX	486,830	480,000	645	1FE
79467BAN5	SALES TAX SECURITIZATION CORP		09/26/2019	RBC Capital Markets	XXX	4,223,640	4,000,000	33,840	1FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					XXX	10,791,128	9,400,000	56,843	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)									
02378MAA9	AMERICAN AIRLN PSTHRU 2019-1		08/01/2019	Citigroup	XXX	560,000	560,000		1FE
036752AK9	ANTHEM INC		09/04/2019	Bankruptcy	XXX	129,206	130,000		1FE
037833DQ0	APPLE INC		09/04/2019	Goldman Sachs - SOLD	XXX	451,679	455,000		1FE
06540WBD4	BANK 2019-BNK19		07/23/2019	Wells Fargo Advisors	XXX	6,179,796	6,000,000	3,714	1FE
06540BBD0	BANK 2019-BNK21		09/27/2019	Bankruptcy	XXX	5,664,863	5,500,000	9,865	1FE
14042RNW7	CAPITAL ONE NATL ASSN VA		09/03/2019	Morgan Stanley	XXX	249,885	250,000		1FE
20268JAC7	COMMONSPIRIT HEALTH		08/07/2019	Citigroup	XXX	150,000	150,000		1FE
26252WAA7	DRYDEN SENIOR LOAN FUND 2019-76A A		09/27/2019	VENDOR CODE BNP NOT IN TABLE	XXX	3,000,000	3,000,000		1FE
30711XUX0	FNMA CONN AVE SECS 2017-C07		09/26/2019	Wells Fargo Advisors	XXX	2,023,594	2,000,000	1,227	1FE
48128BAF8	JPMORGAN CHASE AND CO		07/24/2019	JPMorgan	XXX	615,000	615,000		1FE
59981HAA9	MILL CITY MTG LN TR 2017-1		08/07/2019	Morgan Stanley	XXX	118,334	117,892	54	1FE
55342UAJ3	MPT OPERATING PARTNERSHIP L.P		07/18/2019	VARIOUS	XXX	2,544,995	2,555,000		1FE
680665AL0	OLIN CORP		07/11/2019	JPMorgan	XXX	2,000,000	2,000,000		1FE
69700GAA0	PALMER SQUARE CLO 2019-1 LTD 2019-		09/27/2019	CREDIT SUISSE SECURITIES	XXX	4,500,000	4,500,000		1FE
69700GAC6	PALMER SQUARE CLO 2019-1 LTD 2019-		09/27/2019	CREDIT SUISSE SECURITIES	XXX	2,500,000	2,500,000		1FE
74166MAC0	PRIME SECURITY SERVICES BORROWER L		09/13/2019	DEUTSCHE BANK SECURITIES INC.	XXX	2,550,000	2,500,000	3,194	1FE
743820AA0	PROVIDENCE ST JOSEPH HEALTH		09/24/2019	Morgan Stanley	XXX	3,400,000	3,400,000		1FE
89172YAC4	TOWD PT MTG TR 2016-3		07/17/2019	Morgan Stanley	XXX	513,398	500,000	875	1FE
928668BB7	VOLKSWAGEN GROUP AMER FIN LLC		09/19/2019	Bankruptcy	XXX	449,721	450,000		1FE
575385AD1	MASONITE INTL CORP NEW		07/11/2019	Bankruptcy	XXX	700,000	700,000		1FE
89356BAE8	TRANSCANADA TRUST		09/10/2019	JPMorgan	XXX	340,000	340,000		1FE
89153VAU3	TOTAL CAPITAL		07/08/2019	JPMorgan	XXX	500,000	500,000		1FE
00388WAH4	ABU DHABI NATL ENRGY CO 144A		09/26/2019	JPMorgan Chase	XXX	200,000	200,000		1FE
225401AM0	CREDIT SUISSE GROUP		09/04/2019	CREDIT SUISSE SECURITIES	XXX	340,000	340,000		1FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					XXX	39,680,470	39,262,892	18,929	XXX
8399997 Subtotal - Bonds - Part 3					XXX	55,443,448	51,912,892	194,939	XXX
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX
8399999 Subtotal - Bonds					XXX	55,443,448	51,912,892	194,939	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)									
42550U208	HENKEL AG & CO KGAA		09/04/2019	VARIOUS	23,260.000	575,689			P1U
8499999 Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)					XXX	575,689	XXX		XXX
8999997 Subtotal - Preferred Stocks - Part 3					XXX	575,689	XXX		XXX
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX
8999999 Subtotal - Preferred Stocks					XXX	575,689	XXX		XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)									
88579Y101	3M CO.		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	615.000	102,848	XXX		L

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/ Market Indicator (a)
00507V109	ACTIVISION BLIZZARD INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,365.000	75,938	XXX		L
00847X104	AGIOS PHARMACEUTICALS INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	530.000	19,783	XXX		L
018802108	ALLIANT ENERGY CORP		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	6,925.000	364,603	XXX		L
02043Q107	ALNYLAM PHARMACEUTICALS INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	205.000	17,593	XXX		L
02209S103	ALTRIA GROUP INC		09/20/2019	VARIOUS	9,820.000	409,601	XXX		L
025816109	AMERICAN EXPRESS CO		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	840.000	99,726	XXX		L
02665T306	AMERICAN HOMES 4 RENT REIT USD 0.0		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	890.000	22,285	XXX		L
026874784	AMERICAN INTL GROUP INC		07/19/2019	JEFFERIES LLC	40.000	2,263	XXX		L
035710409	ANNALY CAP MGMT INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	6,005.000	52,167	XXX		L
036752103	ANTHEM INC		07/19/2019	JEFFERIES LLC	590.000	179,427	XXX		L
037411105	APACHE CORP		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	8,175.000	217,592	XXX		L
038222105	APPLIED MATERIALS, INC.		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,010.000	51,202	XXX		L
053484101	AVALONBAY COMMUNITIES INC REIT USD		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,090.000	230,378	XXX		L
054561105	AXA EQUITABLE HOLDINGS INC COM		07/19/2019	JEFFERIES LLC	290.000	6,550	XXX		L
05722G100	BAKER HUGHES A GE CO		09/12/2019	VARIOUS	26,490.000	576,036	XXX		L
064058100	BANK NEW YORK MELLON CORP		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	2,730.000	125,680	XXX		L
060505104	BANK OF AMERICA CORP		09/17/2019	VARIOUS	2,635.000	78,426	XXX		L
075887109	BECTON DICKINSON & CO		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	485.000	125,821	XXX		L
086516101	BEST BUY CO INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	330.000	22,514	XXX		L
09062X103	BIOGEN INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	105.000	24,862	XXX		L
09609G100	BLUEBIRD BIO INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	180.000	19,355	XXX		L
110122108	BRISTOL MYERS SQUIBB COMPANY		09/17/2019	VARIOUS	40,830.000	1,951,743	XXX		L
14149Y108	CARDINAL HEALTH, INC.		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	7,270.000	355,543	XXX		L
149123101	CATERPILLAR, INC.		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	470.000	61,923	XXX		L
808513105	CHARLES SCHWAB CORP/THE COMMON STO		08/07/2019	VARIOUS	14,770.000	586,161	XXX		L
125523100	CIGNA CORP NEW		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	175.000	28,696	XXX		L
17275R102	CISCO SYSTEMS, INC.		09/20/2019	VARIOUS	30,110.000	1,454,104	XXX		L
172967424	CITIGROUP, INC. NEW		09/17/2019	VARIOUS	5,100.000	354,162	XXX		L
189054109	CLOROX CO DEL		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	835.000	129,910	XXX		L
12572Q105	CME GROUP INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	90.000	19,075	XXX		L
125896100	CMS ENERGY CORP		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	3,310.000	205,957	XXX		L
192446102	COGNIZANT TECH SOLUTIONS CORP CL A		09/17/2019	VARIOUS	1,220.000	78,219	XXX		L
194162103	COLGATE-PALMOLIVE COMPANY		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	2,980.000	210,466	XXX		L
20030N101	COMCAST CORP NEW		09/04/2019	VARIOUS	2,750.000	123,066	XXX		L
205887102	CONAGRA BRANDS INC		08/07/2019	VARIOUS	6,971.000	196,036	XXX		L
20825C104	CONOCOPHILLIPS		09/20/2019	VARIOUS	18,575.000	1,123,666	XXX		L
21036P108	CONSTELLATION BRANDS INC		07/19/2019	VARIOUS	1,120.000	223,790	XXX		L
21870Q105	CORESITE RLTY CORP		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	215.000	24,766	XXX		L
22052L104	CORTEVA INC		09/17/2019	VARIOUS	735.000	21,063	XXX		L
126408103	CSX CORPORATION		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	450.000	32,203	XXX		L
126650100	CVS HEALTH CORPORATION		09/17/2019	VARIOUS	7,745.000	463,969	XXX		L
235851102	DANAHER CORP		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	555.000	78,237	XXX		L
244199105	DEERE & CO.		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	2,010.000	327,266	XXX		L
247361702	DELTA AIR LINES, INC.		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	3,535.000	210,072	XXX		L
253868103	DIGITAL RLTY TR INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	145.000	18,452	XXX		L
256677105	DOLLAR GEN CORP NEW		08/08/2019	VARIOUS	1,560.000	211,774	XXX		L
257559203	DOMTAR CORP		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	7,455.000	259,797	XXX		L
260557103	DOW INC		09/17/2019	VARIOUS	9,185.000	442,274	XXX		L
26614N102	DUPONT DE NEMOURS INC		07/19/2019	JEFFERIES LLC	60.000	4,324	XXX		L
23355L106	DXC TECHNOLOGY CO		09/17/2019	VARIOUS	1,970.000	67,760	XXX		L
281020107	EDISON INTL		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	3,240.000	233,789	XXX		L
29261A100	ENCOMPASS HEALTH CORP		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	470.000	30,031	XXX		L
293792107	ENTERPRISE PRODUCTS PARTNERS LP ML		07/19/2019	JEFFERIES LLC	570.000	17,278	XXX		L
26875P101	EOG RESOURCES, INC.		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	245.000	20,007	XXX		L
29476L107	EQUITY RESIDENTIAL PROPERTIES TRST		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,200.000	102,944	XXX		L

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/ Market Indicator (a)
297178105	ESSEX PPTY TR INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	485.000	159,679	XXX		L
30040W108	EVERSOURCE ENERGY		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	4,590.000	381,724	XXX		L
30225T102	EXTRA SPACE STORAGE INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	480.000	56,591	XXX		L
302491303	F M C CORP		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	600.000	54,393	XXX		L
311900104	FASTENAL CO		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	500.000	16,485	XXX		L
31428X106	FEDEX CORP		08/21/2019	VARIOUS	4,330.000	703,024	XXX		L
31620M106	FIDELITY NATL INFORMATION SVCS		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,455.000	196,084	XXX		L
337932107	FIRST ENERGY CORP.		09/17/2019	VARIOUS	4,795.000	230,016	XXX		L
343412102	FLUOR CORP COMMON STOCK USD 0.01		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,310.000	27,762	XXX		L
345370860	FORD MTR CO DEL		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	53,140.000	491,874	XXX		L
354613101	FRANKLIN RESOURCES, INC.		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,850.000	54,132	XXX		L
35671D857	FREEPORT-McMORAN COPPER & GOLD		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	3,635.000	37,740	XXX		L
363576109	GALLAGHER ARTHUR J & CO		07/19/2019	JEFFERIES LLC	110.000	10,124	XXX		L
369550108	GENERAL DYNAMICS CORP.		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	185.000	35,351	XXX		L
369604103	GENERAL ELECTRIC COMPANY		09/04/2019	VARIOUS	24,370.000	214,943	XXX		L
37045V100	GENERAL MOTORS CO		09/20/2019	VARIOUS	14,840.000	576,243	XXX		L
372460105	GENUINE PARTS CO		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	425.000	41,431	XXX		L
375558103	GILEAD SCIENCES, INC.		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	4,935.000	323,620	XXX		L
38141G104	GOLDMAN SACHS GROUP INC		08/13/2019	VARIOUS	530.000	108,208	XXX		L
42824C109	HEWLETT PACKARD ENTERPRISE CO		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	4,620.000	68,613	XXX		L
437076102	HOME DEPOT, INC.		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,980.000	452,364	XXX		L
40434L105	HP INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	2,855.000	53,316	XXX		L
444859102	HUMANA INC		09/17/2019	VARIOUS	1,335.000	370,099	XXX		L
45262P102	IMPERIAL BRANDS PLC ADR USD		08/07/2019	VARIOUS	15,710.000	404,427	XXX		L
459506101	INTERNATIONAL FLAVORS&FRAGRANC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	180.000	21,767	XXX		L
460690100	INTERPUBLIC GROUP COS INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	7,635.000	161,357	XXX		L
460146103	INTL PAPER CO		09/17/2019	VARIOUS	1,270.000	52,912	XXX		L
44980X109	IPG PHOTONICS CORP		08/13/2019	UBS Paine Webber	600.000	73,934	XXX		L
46625H100	JPMORGAN CHASE & COMPANY		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	8,290.000	978,623	XXX		L
48238T109	KAR AUCTION SVCS INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	4,815.000	125,850	XXX		L
487836108	KELLOGG CO		07/19/2019	JEFFERIES LLC	50.000	2,844	XXX		L
49271V100	KEURIG DR PEPPER INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	4,925.000	135,517	XXX		L
494368103	KIMBERLY CLARK CORP		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	900.000	118,683	XXX		L
49456B101	KINDER MORGAN INC DEL		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	14,160.000	292,700	XXX		L
500255104	KOHLS CORPORATION		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	2,230.000	114,458	XXX		L
500754106	KRAFT HEINZ CO		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	6,870.000	195,849	XXX		L
502431109	L3HARRIS TECHNOLOGIES INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	350.000	74,476	XXX		L
512807108	LAM RESEARCH CORP		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	935.000	219,370	XXX		L
539830109	LOCKHEED MARTIN CORP		07/19/2019	JEFFERIES LLC	10.000	3,586	XXX		L
548661107	LOWES COS INC		09/10/2019	VARIOUS	970.000	111,045	XXX		L
55616P104	MACYS INC		09/19/2019	VENDOR CODE J.P. NOT IN TABLE	2,405.000	40,524	XXX		L
565849106	MARATHON OIL CORP		07/19/2019	JEFFERIES LLC	320.000	4,365	XXX		L
56585A102	MARATHON PETROLEUM CORP		08/21/2019	VARIOUS	4,450.000	210,100	XXX		L
571748102	MARSH & MCLENNAN COS INC COM ST		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	3,025.000	305,088	XXX		L
574599106	MASCO CORP		09/06/2019	VARIOUS	4,760.000	196,655	XXX		L
577081102	MATTEL INC		07/19/2019	JEFFERIES LLC	80.000	970	XXX		L
57772K101	MAXIM INTEGRATED PRODS INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	2,335.000	136,641	XXX		L
58155Q103	McKESSON CORPORATION		07/19/2019	JEFFERIES LLC	50.000	6,992	XXX		L
58463J304	MEDICAL PPTYS TRUST INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,970.000	37,341	XXX		L
59156R108	METLIFE, INC.		09/17/2019	VARIOUS	6,810.000	321,556	XXX		L
594918104	MICROSOFT CORP		07/19/2019	JEFFERIES LLC	140.000	19,294	XXX		L
59522J103	MID-AMERICA APARTMENT COMMUNITIES		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	680.000	87,866	XXX		L
609207105	MONDELEZ INTERNATIONAL, INC.		09/17/2019	VARIOUS	6,440.000	351,489	XXX		L
617446448	MORGAN STANLEY		09/17/2019	VARIOUS	9,335.000	410,536	XXX		L
620076307	MOTOROLA SOLUTIONS INC		07/19/2019	JEFFERIES LLC	60.000	10,224	XXX		L

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/ Market Indicator (a)
553530106	MSC INDL DIRECT INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,915.000	134,889	X X X		L
636180101	NATIONAL FUEL GAS CO COMMON STOCK		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	600.000	29,231	X X X		L
64828T201	NEW RESIDENTIAL INVT CORP		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	4,465.000	67,045	X X X		L
651229106	NEWELL BRANDS INC		09/05/2019	VARIOUS	20,110.000	321,309	X X X		L
65473P105	NISOURCE INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	7,400.000	217,802	X X X		L
666807102	NORTHROP GRUMMAN CORP COM		07/19/2019	JEFFERIES LLC	10.000	3,231	X X X		L
670346105	NUCOR CORP		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	855.000	44,941	X X X		L
674599105	OCCIDENTAL PETE CORP DEL		08/09/2019	VARIOUS	1,822.600	85,899	X X X		L
670837103	OGE ENERGY CORP COMMON STOCK USD 0		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	10,370.000	460,744	X X X		L
681919106	OMNICOM GROUP INC COMMON STOCK USD		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	4,105.000	321,443	X X X		L
68268W103	ONEMAIN HLDGS INC		08/13/2019	UBS Paine Webber	8,540.000	338,675	X X X		L
682680103	ONEOK INC COMMON STOCK USD 0.01		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	2,350.000	178,085	X X X		L
712704105	PEOPLES UNITED FINANCIAL INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	11,670.000	187,987	X X X		L
713448108	PEPSICO INC		07/19/2019	JEFFERIES LLC	60.000	7,858	X X X		L
717081103	PFIZER, INC.		09/17/2019	VARIOUS	11,440.000	421,877	X X X		L
718172109	PHILIP MORRIS INTL INC		09/20/2019	VARIOUS	18,795.000	1,384,246	X X X		L
723484101	PINNACLE WEST CAP CORP		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	5,830.000	550,236	X X X		L
693475105	PNC FINL SVCS GROUP INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	4,515.000	625,010	X X X		L
742718109	PROCTER & GAMBLE CO.		09/17/2019	VARIOUS	1,000.000	121,019	X X X		L
74460D109	PUBLIC STORAGE		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	350.000	87,088	X X X		L
744573106	PUBLIC SVC ENTERPRISE GROUP		07/19/2019	JEFFERIES LLC	20.000	1,211	X X X		L
747525103	QUALCOMM, INC.		07/19/2019	JEFFERIES LLC	70.000	5,287	X X X		L
74834L100	QUEST DIAGNOSTICS INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,085.000	115,081	X X X		L
751212101	RALPH LAUREN CORPORATION		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	180.000	18,123	X X X		L
754730109	RAYMOND JAMES FINANCIAL INC		09/26/2019	Wells Fargo Advisors	6,940.000	587,842	X X X		L
755111507	RAYTHEON CO DELAWARE NEW		09/17/2019	VARIOUS	2,815.000	570,121	X X X		L
760759100	REPUBLIC SERVICES, INC.		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,590.000	135,783	X X X		L
78573M104	SABRE CORP		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	2,360.000	54,776	X X X		L
806857108	SCHLUMBERGER LTD.		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	19,155.000	722,655	X X X		L
816851109	SEMPRA ENERGY		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,410.000	201,659	X X X		L
83001A102	SIX FLAGS ENTMT CORP NEW		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,265.000	68,914	X X X		L
857477103	STATE STREET CORP		09/17/2019	VARIOUS	1,195.000	71,023	X X X		L
858119100	STEEL DYNAMICS INC COMMON STOCK US		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	495.000	15,395	X X X		L
874054109	TAKE-TWO INTERACTIVE SOFTWARE INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	210.000	27,102	X X X		L
876030107	TAPESTRY INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	2,340.000	58,976	X X X		L
886547108	TIFFANY & CO NEW		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	685.000	65,215	X X X		L
893641100	TRANSDIGM GROUP INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,181.000	619,953	X X X		L
89417E109	TRAVELERS COMPANIES INC		07/19/2019	JEFFERIES LLC	40.000	6,061	X X X		L
896522109	TRINITY INDS INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,410.000	27,897	X X X		L
902653104	UDR INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	940.000	45,637	X X X		L
904214103	UMPQUA HOLDINGS CORP COMMON STOCK		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	27,065.000	452,627	X X X		L
91529Y106	UNUM GROUP COMMON STOCK USD 0.1		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	2,485.000	73,016	X X X		L
91879Q109	VAIL RESORTS INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,125.000	268,784	X X X		L
91913Y100	VALERO ENERGY CORP NEW		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	2,210.000	186,027	X X X		L
92276F100	VENTAS INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,765.000	127,241	X X X		L
92343V104	VERIZON COMMUNICATIONS		07/19/2019	JEFFERIES LLC	450.000	25,581	X X X		L
928254101	VIRTU FINL INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,335.000	27,417	X X X		L
942622200	WATSCO INC COMMON STOCK USD 0.5		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	355.000	59,085	X X X		L
949746101	WELLS FARGO & COMPANY		07/19/2019	JEFFERIES LLC	600.000	27,810	X X X		L
95040Q104	WELLTOWER INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	820.000	72,718	X X X		L
958102105	WESTERN DIGITAL CORP		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	3,360.000	211,090	X X X		L
968223206	WILEY JOHN & SONS INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,130.000	51,996	X X X		L
969457100	WILLIAMS COS INC DEL		08/13/2019	VARIOUS	11,750.000	280,139	X X X		L
98310W108	WYNDHAM DESTINATIONS INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	400.000	18,957	X X X		L
98954M200	ZILLOW GROUP INC COMMON STOCK USD		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,145.000	37,047	X X X		L

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation and Administrative Symbol/ Market Indicator (a)
05534B760	BCE INC COM NEW CAD 0	C	07/19/2019	JEFFERIES LLC	10.000	457	XXX		L
G0692U109	AXIS CAPITAL HOLDINGS LTD COMMON S	D	09/17/2019	VENDOR CODE J.P. NOT IN TABLE	2,840.000	183,680	XXX		L
143658300	CARNIVAL CORP PAIRED CTF	D	09/17/2019	VENDOR CODE J.P. NOT IN TABLE	3,370.000	165,876	XXX		L
G29183103	EATON CORP PLC	D	09/17/2019	VENDOR CODE J.P. NOT IN TABLE	875.000	74,659	XXX		L
G5494J103	LINDE PLC	D	09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,750.000	334,839	XXX		L
N53745100	LYONDELLBASELL INDUSTRIES N V	C	09/17/2019	VENDOR CODE J.P. NOT IN TABLE	2,045.000	180,402	XXX		L
G5876H105	MARVELL TECHNOLOGY GROUP LTD COMMO	C	09/17/2019	VARIOUS	955.000	24,360	XXX		L
G5960L103	MEDTRONIC PLC	D	09/17/2019	VARIOUS	4,475.000	454,927	XXX		L
G6518L108	NIELSEN HLDGS PLC	D	09/17/2019	VENDOR CODE J.P. NOT IN TABLE	11,120.000	249,670	XXX		L
66987V109	NOVARTIS AG ADR USD	D	07/19/2019	JEFFERIES LLC	40.000	3,752	XXX		L
G6700G107	NVENT ELECTRIC PLC COMMON STOCK	D	09/17/2019	VENDOR CODE J.P. NOT IN TABLE	3,250.000	71,347	XXX		L
N6596X109	NXP SEMICONDUCTORS N V	D	08/15/2019	VARIOUS	7,650.000	764,973	XXX		L
G7S00T104	PENTAIR PLC	C	08/20/2019	VARIOUS	5,860.000	219,430	XXX		L
V7780T103	ROYAL CARIBBEAN CRUISES LTD NORWAY	D	09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,565.000	178,876	XXX		L
004942819	SAMSUNG ELECTRONICS CO LTD GDR USD	D	07/22/2019	VENDOR CODE J.P. NOT IN TABLE	20.000	20,026	XXX		L
867224107	SUNCOR ENERGY, INC. NEW	D	07/19/2019	JEFFERIES LLC	50.000	1,560	XXX		L
072730302	BAYER A G		08/07/2019	VARIOUS	41,960.000	696,017	XXX		L
500472303	KONINKLIJKE PHILIPS N V		07/19/2019	JEFFERIES LLC	910.000	39,763	XXX		L
80105N105	SANOFI		09/20/2019	Morgan Stanley	15,410.000	701,650	XXX		L
826197501	SIEMENS A G		09/04/2019	VARIOUS	9,600.000	477,260	XXX		L
G96629103	WILLIS TOWERS WATSON PUB LTD		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	255.000	50,118	XXX		L
H01301128	ALCON INC		07/19/2019	JEFFERIES LLC	500.000	30,154	XXX		L
046353108	ASTRAZENECA PLC		07/19/2019	JEFFERIES LLC	480.000	19,269	XXX		L
05523R107	BAE SYS PLC		09/17/2019	VARIOUS	27,350.000	781,287	XXX		L
H1467J104	CHUBB LIMITED		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	2,450.000	387,706	XXX		L
29446M102	EQUINOR ASA		09/16/2019	VARIOUS	39,700.000	699,777	XXX		L
31502A303	FERGUSON PLC		09/10/2019	VARIOUS	159,680.000	1,178,831	XXX		L
835699307	SONY CORP		07/19/2019	VARIOUS	26,420.000	1,426,843	XXX		L
89151E109	TOTAL S A	C	07/19/2019	VARIOUS	7,270.000	397,270	XXX		L
904784709	UNILEVER N V	C	08/21/2019	VARIOUS	4,990.000	291,288	XXX		L
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					XXX	43,416,956	XXX		XXX
Common Stocks - Parent, Subsidiaries and Affiliates									
81415*109	SECURITY CENTRAL CORP.		08/06/2019	Security Central Corp	2,500.000	250,000	XXX		U
9199999 Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates					XXX	250,000	XXX		XXX
9799997 Subtotal - Common Stocks - Part 3					XXX	43,666,956	XXX		XXX
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX
9799999 Subtotal - Common Stocks					XXX	43,666,956	XXX		XXX
9899999 Subtotal - Preferred and Common Stocks					XXX	44,242,645	XXX		XXX
9999999 Total - Bonds, Preferred and Common Stocks					XXX	99,686,093	XXX	194,939	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues ....1.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
Bonds - U.S. Governments																					
3133EFCZ8	FEDERAL FARM CREDIT BANK		08/26/2019	CALLED @ 100.0000000	XXX	750,000	750,000	750,000	750,000						750,000				16,388	09/14/2022	1FE
3133EGDB8	FEDERAL FARM CREDIT BANK		09/13/2019	CALLED @ 100.0000000	XXX	800,000	800,000	800,000	800,000						800,000				15,236	06/02/2025	1FE
3133EHCN1	FEDERAL FARM CREDIT BANK		09/05/2019	CALLED @ 100.0000000	XXX	750,000	750,000	750,000	750,000						750,000				15,560	03/16/2021	1FE
3130ABGG5	FEDERAL HOME LOAN BANK		08/29/2019	CALLED @ 100.0000000	XXX	800,000	800,000	800,000	800,000						800,000				14,963	06/07/2024	1FE
0599999 Subtotal - Bonds - U.S. Governments					XXX	3,100,000	3,100,000	3,100,000	3,100,000						3,100,000				62,147	XXX	XXX
Bonds - U.S. States, Territories and Possessions																					
546415F88	LOUISIANA ST TXBL SER D		07/15/2019	MATURITY	XXX	750,000	750,000	750,000	750,000						750,000				15,668	07/15/2019	1FE
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions					XXX	750,000	750,000	750,000	750,000						750,000				15,668	XXX	XXX
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
662523WX3	NORTH SLOPE BORO AK (BAB)		07/01/2019	MATURITY	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				25,130	06/30/2019	1FE
829596LP8	SIOUX FALLS SC SD #49-5 (BAB)		07/01/2019	MATURITY	XXX	500,000	500,000	500,000	500,000						500,000				27,000	07/01/2019	1FE
882722FH9	TX ST COLLEGE STUDENT LN		08/01/2019	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	1,061,140	1,005,339		(5,339)		(5,339)		1,000,000				50,000	08/01/2023	1FE
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					XXX	2,500,000	2,500,000	2,561,140	2,505,339		(5,339)		(5,339)		2,500,000				102,130	XXX	XXX
Bonds - U.S. Special Revenue, Special Assessment																					
134041EA6	CAMPBELL & KENTON CNTYS KY (BAB)		09/19/2019	CALLED @ 100.0000000	XXX	1,465,000	1,465,000	1,478,626	1,466,324		(1,324)		(1,324)		1,465,000				95,469	08/01/2021	1FE
14329NDX9	CARMEL IN REDEV AUTH LEASE RENTAL		08/01/2019	MATURITY	XXX	750,000	750,000	748,545	749,861		139		139		750,000				13,635	08/01/2019	1FE
19648ADB8	CO HLTH FACS AUTH CATH HLTH INITIA		08/21/2019	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	1,057,130	1,000,000						1,000,000				48,611	09/01/2021	1FE
199098CS1	COLUMBUS-FRANKLIN CNTY OH FIN AUTH		08/15/2019	Sink PMT @ 100.0000000	XXX	505,000	505,000	504,904	504,989		11		11		505,000				10,731	08/15/2019	1FE
236572EB5	DANVILLE IN MULTI-SBC QUAL SCH CON		07/15/2019	CALLED @ 100.0000000	XXX	400,000	400,000	400,000	400,000						400,000				21,000	01/15/2020	1FE
31335BQL3	FHLMC PC GOLD COMB 30		09/16/2019	PRINCIPAL RECEIPT	XXX	62,668	62,668	62,512	62,515		154		154		62,668				1,418	03/01/2048	1
3138ERYX2	FNMA PASS-THRU LNG 30 YEAR		09/25/2019	PRINCIPAL RECEIPT	XXX	95,249	95,249	94,848	94,844		405		405		95,249				2,226	01/01/2047	1
3138WHNF5	FNMA PASS-THRU LNG 30 YEAR		09/25/2019	PRINCIPAL RECEIPT	XXX	245,611	245,611	247,338			(1,727)		(1,727)		245,611				4,945	07/01/2046	1
3140J76B6	FNMA PASS-THRU LNG 30 YEAR		09/25/2019	PRINCIPAL RECEIPT	XXX	87,119	87,119	84,523	84,499		2,620		2,620		87,119				1,717	10/01/2047	1
3140J86V0	FNMA PASS-THRU LNG 30 YEAR		09/25/2019	PRINCIPAL RECEIPT	XXX	27,060	27,060	27,906			(846)		(846)		27,060				437	09/01/2048	1
3140J9ME8	FNMA PASS-THRU LNG 30 YEAR		09/25/2019	PRINCIPAL RECEIPT	XXX	68,732	68,732	70,859			(2,126)		(2,126)		68,732				1,165	04/01/2047	1
3140Q94H3	FNMA PASS-THRU LNG 30 YEAR		09/25/2019	PRINCIPAL RECEIPT	XXX	106,865	106,865	109,136	109,148		(2,283)		(2,283)		106,865				2,897	11/01/2048	1
3136B1UG7	FNMA REMICS 2018-26 DH 3.5% 25/JUN		09/25/2019	PRINCIPAL RECEIPT	XXX	44,086	44,086	44,306	44,265		(180)		(180)		44,086				1,032	06/25/2046	1FE
45129WJD3	ID HSG & FIN ASSN		07/15/2019	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	1,029,983	1,002,415		(2,415)		(2,415)		1,000,000				50,000	07/15/2022	1FE
46263RHC2	IPS IN MULTI-SBC (BAB)		07/15/2019	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				49,000	07/15/2022	1FE
485247AM2	KS DEV FIN AUTH SALES TAX REV-TAX		09/19/2019	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	998,780	999,344		72		72		999,416		584	584	57,750	09/01/2024	1FE
574847AL3	MASON CITY IA CMNTY SCH DIST		07/01/2019	CALLED @ 100.0000000	XXX	250,000	250,000	250,000	250,000						250,000				10,500	07/01/2023	1FE
60534RRD3	MS DEV BK SPL OBLIG REF LTD TAX NT		07/01/2019	CALLED @ 100.0000000	XXX	1,000,000	1,000,000	1,050,030	1,003,123		(3,123)		(3,123)		1,000,000				50,000	07/01/2020	1FE
67868UBY8	OKLAHOMA CNTY OK FIN AUTH (BAB)		09/03/2019	MATURITY	XXX	990,000	990,000	990,000	990,000						990,000				62,370	09/01/2019	1FE
914026FJ3	UNIV AL GEN REV SER B-TAXABLE		07/01/2019	MATURITY	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				46,400	07/01/2019	1FE
914805EQ5	UNIV PITTSBURGH PA HGR EDU TXBL A		09/16/2019	MATURITY	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				18,290	09/15/2019	1FE
91336TCR9	UNIV S MS EDL BLDG CORP-CAMPUS FAC		09/03/2019	CALLED @ 100.0000000	XXX	315,000	315,000	318,976	316,740		(1,740)		(1,740)		315,000				15,750	09/01/2021	1FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					XXX	12,412,391	12,412,391	12,568,399	12,078,068		(12,363)		(12,363)		12,411,807		584	584	565,345	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
12667GL84	ALTERNATIVE LOAN TRUST 2005-27 200		09/25/2019	PRINCIPAL RECEIPT	XXX	25,522	25,522	25,394	25,395		127		127		25,522				641	08/25/2035	1FE
12553HAA6	CIM TRUST 2017-7		09/25/2019	PRINCIPAL RECEIPT	XXX	188,450	188,450	188,243			206		206		188,450				1,423	04/25/2057	1FE
12669WAE6	COUNTRYWIDE ASSET-BACKED CERTIFICA		09/25/2019	PRINCIPAL RECEIPT	XXX	207,371	207,371	205,297	205,408		1,962		1,962		207,371				3,655	11/25/2037	1FE
23245PAA9	CWALT INC 2006-OA22		09/25/2019	PRINCIPAL RECEIPT	XXX	200,475	200,475	187,444			13,031		13,031		200,475				3,161	02/25/2047	1FE
29157TAA4	EMORY UNIVERSITY		08/28/2019	CALLED @ 100.0277100	XXX	1,000,277	1,000,000	1,090,800	1,025,534		(25,212)		(25,212)		1,000,322		(322)	(322)	56,058	09/01/2019	1FE
32008DAA4	FIRST DATA CORP CALLABLE NOTES FIX		08/05/2019	CALLED @ 102.5000000	XXX	112,750	110,000	109,175	109,198		84		84		109,282		718	718	8,525	01/15/2024	1FE
59981HAA9	MILL CITY MTG LN TR 2017-1		09/25/2019	PRINCIPAL RECEIPT	XXX	186,153	186,153	182,918			3,235		3,235		186,153				2,970	11/25/2058	1FE
666807BA9	NORTHROP GRUMMAN CORP		08/01/2019	MATURITY	XXX	750,000	750,000	820,470	762,273		(12,273)		(12,273)		750,000				37,875	08/01/2019	1FE
86359UAA7	STRUCTURED ASSET SECURITIES CORP M		09/25/2019	PRINCIPAL RECEIPT	XXX	9,149	9,149	8,983	8,988		161		161		9,149				187	04/25/2036	1FE
883556BC5	THERMO FISHER SCIENTIFIC		09/27/2019	CALLED @ 104.3180000	XXX	782,385	750,000	753,120	751,406		(244)		(244)		751,162		(1,162)	(1,162)	60,735	01/15/2023	2FE
89169EAA7	TOWD PT MTG TR 2017-5		09/25/2019	PRINCIPAL RECEIPT	XXX	209,932	209,932	208,768			1,164		1,164		209,932				4,343	02/25/2057	1FE
89175VAA1	TOWD PT MTG TR 2018-2		09/25/2019	PRINCIPAL RECEIPT	XXX	30,456	30,456	30,660			(203)		(203)		30,456				234	03/25/2058	1FE
90932NAA1	UNITED AIRLINES 2018-1 CLASS B PAS		09/03/2019	PRINCIPAL RECEIPT	XXX	28,607	28,607	28,607	28,607						28,607				1,339	09/01/2027	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini-strative Symbol/ Market Indicator (a)
93362YAB8	WAMU MORTGAGE PASS-THROUGH CERTIFI		09/25/2019	PRINCIPAL RECEIPT	XXX	204,157	204,157	198,798	198,766		5,391		5,391		204,157				4,458	06/25/2046	1FE
046353AF5	ASTRAZENECA PLC	D	09/18/2019	MATURITY	XXX	750,000	750,000	762,825	751,466		(1,466)		(1,466)		750,000				14,625	09/18/2019	1FE
06741RHL8	BARCLAYS BANK PLC	D	09/30/2019	CALLED @ 100.0000000	XXX	1,060,000	1,060,000	1,060,000	1,060,000						1,060,000				29,150	09/30/2022	1FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					XXX	5,745,683	5,710,271	5,861,502	4,927,041		(14,036)		(14,036)		5,711,038		(766)	(766)	229,379	XXX	XXX
8399997 Subtotal - Bonds - Part 4					XXX	24,508,074	24,472,662	24,841,040	23,360,448		(31,737)		(31,737)		24,472,845		(182)	(182)	974,668	XXX	XXX
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8399999 Subtotal - Bonds					XXX	24,508,074	24,472,662	24,841,040	23,360,448		(31,737)		(31,737)		24,472,845		(182)	(182)	974,668	XXX	XXX
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999 Subtotal - Preferred Stocks					XXX		XXX													XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																					
00206R102	A T & T, INC.		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	120.000	4,459	XXX	3,811	3,425	386			386		3,811		648	648	210	XXX	L
002824100	ABBOTT LABORATORIES		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,555.000	130,006	XXX	90,894	112,473	(21,580)			(21,580)		90,894		39,112	39,112	1,493	XXX	L
00846U101	AGILENT TECHNOLOGIES, INC.		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,590.000	121,531	XXX	100,129	107,261	(7,132)			(7,132)		100,129		21,401	21,401	782	XXX	L
009158106	AIR PRODS & CHEMS INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	690.000	151,574	XXX	109,248	110,435	(1,187)			(1,187)		109,248		42,326	42,326	3,213	XXX	L
015271109	ALEXANDRIA REAL ESTATE EQ INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	115.000	17,691	XXX	13,926	13,253	673			673		13,926		3,766	3,766	338	XXX	L
020002101	ALLSTATE CORP		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	135.000	14,396	XXX	11,409							11,409		2,987	2,987	738	XXX	L
02209S103	ALTRIA GROUP INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	14,100.000	588,341	XXX	667,670							667,670		(79,329)	(79,329)		XXX	L
02376R102	AMERICAN AIRLINES GROUP INC COMMON		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,610.000	46,531	XXX	52,506							52,506		(5,976)	(5,976)	161	XXX	L
026874784	AMERICAN INTL GROUP INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	6,885.000	387,101	XXX	290,103	37,912	4,128			4,128		290,103		96,998	96,998	3,791	XXX	L
03076C106	AMERIPRISE FINL INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	330.000	48,157	XXX	38,494							38,494		9,663	9,663	937	XXX	L
031162100	AMGEN INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	710.000	138,486	XXX	122,413	138,216	(15,803)			(15,803)		122,413		16,073	16,073	3,089	XXX	L
032511107	ANADARKO PETROLEUM CORP.		08/09/2019	UBS Paine Webber	6,212.000	452,407	XXX	262,256	570	121			121		262,256		190,151	190,151	5,301	XXX	L
036752103	ANTHEM INC		09/17/2019	VARIOUS	965.000	254,348	XXX	213,871	253,438	(39,567)			(39,567)		213,871		40,477	40,477	1,544	XXX	L
03748R754	APARTMENT INVT & MGMT CO		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	135.000	7,013	XXX	6,672							6,672		342	342	105	XXX	L
039483102	ARCHER DANIELS MIDLAND CO		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	4,590.000	193,069	XXX	191,812							191,812		1,257	1,257	2,002	XXX	L
060505104	BANK OF AMERICA CORP		07/17/2019	VENDOR CODE J.P. NOT IN TABLE	10,300.000	300,575	XXX	312,269	253,792	58,477			58,477		312,269		(11,695)	(11,695)	2,961	XXX	L
071813109	BAXTER INTERNATIONAL, INC.		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	420.000	36,559	XXX	28,984							28,984		7,575	7,575	421	XXX	L
054937107	BB&T CORP		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	8,185.000	428,944	XXX	402,150							402,150		26,794	26,794	3,683	XXX	L
084670702	BERKSHIRE HATHAWAY INC DEL		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	85.000	17,895	XXX	16,594	17,355	(761)			(761)		16,594		1,301	1,301		XXX	L
09247X101	BLACKROCK, INC.		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	5.000	2,181	XXX	2,111	1,964	147			147		2,111		70	70	47	XXX	L
101121101	BOSTON PROPERTIES INC REIT USD 0.0		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,140.000	149,770	XXX	143,051	48,397	3,062			3,062		143,051		6,720	6,720	1,226	XXX	L
117043109	BRUNSWICK CORP		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,455.000	78,007	XXX	66,774							66,774		11,233	11,233	306	XXX	L
127055101	CABOT CORP		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	430.000	19,727	XXX	20,516							20,516		(790)	(790)	151	XXX	L
134429109	CAMPBELL SOUP CO COMMON STOCK USD		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	3,445.000	160,881	XXX	123,307							123,307		37,574	37,574	2,412	XXX	L
15189T107	CENTERPOINT ENERGY INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	200.000	6,061	XXX	5,907							5,907		154	154	237	XXX	L
125269100	CF INDS HLDGS INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	2,500.000	127,007	XXX	93,531	108,775	(15,244)			(15,244)		93,531		33,475	33,475	2,250	XXX	L

SCHEDULE D - PART 4

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1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
166764100	CHEVRON CORPORATION		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	3,630.000	446,534	XXX	432,887	394,908	37,979			37,979		432,887		13,648	13,648	13,593	XXX	L
172062101	CINCINNATI FINL CORP		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	280.000	31,726	XXX	23,584							23,584		8,142	8,142	314	XXX	L
191216100	COCA COLA		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	11,875.000	647,754	XXX	554,724							554,724		93,030	93,030	9,500	XXX	L
20030N101	COMCAST CORP NEW		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	11,250.000	518,915	XXX	381,938	383,063	(1,125)			(1,125)		381,938		136,978	136,978	7,018	XXX	L
209115104	CONSOLIDATED EDISON INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	2,160.000	196,164	XXX	165,728							165,728		30,436	30,436	5,757	XXX	L
21036P108	CONSTELLATION BRANDS INC		09/17/2019	VARIOUS	1,880.000	386,994	XXX	308,956							308,956		78,038	78,038	4,329	XXX	L
219350105	CORNING, INC.		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	960.000	26,498	XXX	26,316	29,002	(2,686)			(2,686)		26,316		182	182	384	XXX	L
222070203	COTY INC COMMON STOCK USD 0.01		09/30/2019	VARIOUS	1,450.770	15,406	XXX	12,394	3,325	2,343			2,343		12,394		3,012	3,012	702	XXX	L
231021106	CUMMINS, INC.		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	800.000	129,375	XXX	112,665	106,912	5,753			5,753		112,665		16,710	16,710	2,873	XXX	L
232806109	CYPRESS SEMICONDUCTOR CORP		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	4,395.000	102,717	XXX	60,995	55,904	5,090			5,090		60,995		41,723	41,723	1,450	XXX	L
256677105	DOLLAR GEN CORP NEW		09/04/2019	VARIOUS	1,240.000	195,432	XXX	129,665	134,019	(4,355)			(4,355)		129,665		65,768	65,768	1,174	XXX	L
25746U109	DOMINION RESOURCES, INC.		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,735.000	137,311	XXX	111,847	123,983	(12,136)			(12,136)		111,847		25,463	25,463	3,184	XXX	L
25960P109	DOUGLAS EMMETT INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	60.000	2,526	XXX	2,132	2,048	84			84		2,132		394	394	47	XXX	L
260003108	DOVER CORP		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,325.000	130,227	XXX	103,803							103,803		26,424	26,424	1,921	XXX	L
26441C204	DUKE ENERGY CORP NEW		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	5,440.000	508,947	XXX	456,936	204,963	(9,617)			(9,617)		456,936		52,011	52,011	15,232	XXX	L
26614N102	DUPONT DE NEMOURS INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	300.000	21,585	XXX	22,212							22,212		(627)	(627)	90	XXX	L
28414H103	ELANCO ANIMAL HEALTH INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,525.000	42,978	XXX	39,609							39,609		3,369	3,369		XXX	L
291011104	EMERSON ELECTRIC CO		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	5,620.000	362,301	XXX	357,623							357,623		4,678	4,678	5,738	XXX	L
29272W109	ENERGIZER HLDGS INC NEW		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,855.000	82,089	XXX	71,682							71,682		10,407	10,407	557	XXX	L
29364G103	ENTERGY CORP NEW		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	5,935.000	681,943	XXX	500,712	128,675	(11,388)			(11,388)		500,712		181,231	181,231	16,203	XXX	L
294600101	EQUITRANS MIDSTREAM CORPORATIO		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	14,680.000	198,933	XXX	307,674							307,674		(108,741)	(108,741)	13,212	XXX	L
30161N101	EXELON CORP		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	4,085.000	193,799	XXX	157,201	184,234	(27,032)			(27,032)		157,201		36,598	36,598	4,442	XXX	L
313747206	FEDERAL REALTY INVT TR		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	205.000	27,741	XXX	26,396							26,396		1,344	1,344		XXX	L
31428X106	FEDEX CORP		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	80.000	13,742	XXX	13,135							13,135		607	607		XXX	L
31620R303	FIDELITY NATIONAL FINANCIAL IN		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	4,875.000	210,535	XXX	163,469	149,497	9,777			9,777		163,469		47,066	47,066	3,023	XXX	L
31847R102	FIRST AMERN FINL CORP		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	685.000	39,527	XXX	33,190	30,578	2,612			2,612		33,190		6,336	6,336	872	XXX	L
32051X108	FIRST HAWAIIAN INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,835.000	49,812	XXX	45,561							45,561		4,251	4,251	1,431	XXX	L
344849104	FOOT LOCKER INC COMMON STOCK USD 0		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	580.000	23,247	XXX	26,838	17,822	(1,255)			(1,255)		26,838		(3,591)	(3,591)	463	XXX	L
36467J108	GAMING & LEISURE PPTYS INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	55.000	2,107	XXX	1,859	1,777	82			82		1,859		248	248	75	XXX	L
364760108	GAP INC/THE COMMON STOCK USD 0.05		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	4,195.000	76,245	XXX	75,395							75,395		851	851	1,017	XXX	L
369604103	GENERAL ELECTRIC COMPANY		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	640.000	5,942	XXX	4,506	4,663	(157)			(157)		4,506		1,435	1,435	19	XXX	L
370334104	GENERAL MILLS, INC.		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	3,540.000	194,942	XXX	148,953	137,848	11,105			11,105		148,953		45,989	45,989	11,396	XXX	L
37045V100	GENERAL MOTORS CO		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	6,635.000	248,980	XXX	243,287	196,017	17,967			17,967		243,287		5,692	5,692	6,975	XXX	L
38141G104	GOLDMAN SACHS GROUP INC		09/26/2019	VARIOUS	2,800.000	598,917	XXX	709,065	467,740	241,325	0		241,325		709,065		(110,148)	(110,148)	4,620	XXX	L

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value: Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini-strative Symbol/ Market Indicator (a)
382550101	GOODYEAR TIRE & RUBR CO		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	2,455.000	33,129	XXX	37,568							37,568		(4,439)	(4,439)	393	XXX	L
410345102	HANESBRANDS, INC.		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	9,220.000	140,611	XXX	158,791							158,791		(18,181)	(18,181)	1,383	XXX	L
40412C101	HCA HEALTHCARE INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,495.000	190,456	XXX	143,808	186,053	(42,245)			(42,245)		143,808		46,648	46,648	1,196	XXX	L
423452101	HELMERICH & PAYNE INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	13,865.000	632,035	XXX	722,479							722,479		(90,444)	(90,444)	16,916	XXX	L
42809H107	HESS CORPORATION		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,120.000	72,883	XXX	63,001	45,360	17,641			17,641		63,001		9,883	9,883	560	XXX	L
436106108	HOLLYFRONTIER CORP		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	900.000	47,509	XXX	43,115							43,115		4,394	4,394	512	XXX	L
438516106	HONEYWELL INTERNATIONAL, INC.		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	580.000	96,002	XXX	80,344							80,344		15,658	15,658	1,427	XXX	L
44107P104	HOST HOTELS & RESORTS INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	5,715.000	99,342	XXX	105,627	95,269	10,358			10,358		105,627		(6,285)	(6,285)	3,715	XXX	L
443510607	HUBBELL INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	150.000	19,665	XXX	15,761							15,761		3,904	3,904	378	XXX	L
444097109	HUDSON PAC PPTYS INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	640.000	21,939	XXX	21,294							21,294		645	645		XXX	L
447011107	HUNTSMAN CORP COMMON STOCK USD 0.0		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,715.000	38,931	XXX	33,866	33,082	783			783		33,866		5,065	5,065	557	XXX	L
449253103	IAA INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,865.000	81,653	XXX	56,147							56,147		25,506	25,506		XXX	L
45262P102	IMPERIAL BRANDS PLC ADR USD		09/20/2019	VENDOR CODE KNIG NOT IN TABLE	7,270.000	194,478	XXX	176,001							176,001		18,477	18,477		XXX	L
458140100	INTEL CORP		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,630.000	84,285	XXX	83,297	76,496	6,801			6,801		83,297		988	988	1,540	XXX	L
459200101	INTERNATIONAL BUSINESS MACHINE COR		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	2,450.000	346,088	XXX	297,395							297,395		48,693	48,693	11,785	XXX	L
460146103	INTL PAPER CO		09/10/2019	VARIOUS	2,150.000	87,741	XXX	114,969	86,774	28,195	0		28,195		114,969		(27,228)	(27,228)	2,150	XXX	L
44980X109	IPG PHOTONICS CORP		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	255.000	36,419	XXX	31,422							31,422		4,998	4,998		XXX	L
46266C105	IQVIA HLDGS INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,010.000	152,276	XXX	130,635	24,977	1,869			1,869		130,635		21,641	21,641		XXX	L
46590V100	JBG SMITH PPTYS		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	2,865.000	112,631	XXX	98,191	99,731	(1,540)			(1,540)		98,191		14,440	14,440	2,220	XXX	L
47233W109	JEFFERIES FINL GROUP INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	2,830.000	54,097	XXX	54,428							54,428		(331)	(331)	354	XXX	L
478160104	JOHNSON & JOHNSON		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	165.000	21,449	XXX	21,389	21,293	96			96		21,389		60	60	469	XXX	L
493267108	KEYCORP NEW		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	27,795.000	500,566	XXX	449,677							449,677		50,889	50,889	16,745	XXX	L
50050N103	KONTOOR BRANDS INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1.000	34	XXX	34							34		0	0	1	XXX	L
501044101	KROGER COMPANY		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,710.000	44,205	XXX	37,128							37,128		7,076	7,076	274	XXX	L
517834107	LAS VEGAS SANDS CORP COMMON STOCK		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	4,600.000	264,895	XXX	248,217	239,430	8,787			8,787		248,217		16,677	16,677	7,084	XXX	L
524901105	LEGG MASON INC COMMON STOCK USD 0.		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	6,170.000	238,601	XXX	178,248	157,397	20,851	0		20,851		178,248		60,353	60,353	6,664	XXX	L
531172104	LIBERTY PROPERTY TRUST		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	720.000	37,132	XXX	30,717	30,154	564			564		30,717		6,415	6,415	878	XXX	L
554382101	MACERICH CO		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	400.000	13,252	XXX	13,397							13,397		(145)	(145)	300	XXX	L
56585A102	MARATHON PETROLEUM CORP		09/17/2019	VARIOUS	11,855.000	625,499	XXX	452,471	699,564	(247,092)			(247,092)		452,471		173,027	173,027	19,766	XXX	L
571748102	MARSH & MCLENNAN COS INC COM ST		09/20/2019	VARIOUS	7,640.000	763,444	XXX	654,190	609,290	44,900	0		44,900		654,190		109,253	109,253	9,706	XXX	L
580135101	McDONALD'S CORP		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	250.000	52,399	XXX	41,184	44,393	(3,209)			(3,209)		41,184		11,215	11,215	902	XXX	L
58155Q103	McKESSON CORPORATION		09/24/2019	VARIOUS	5,950.000	868,771	XXX	863,135	657,297	205,838			205,838		863,135		5,636	5,636	7,156	XXX	L
58933Y105	MERCK & CO., INC.		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	18,785.000	1,558,447	XXX	1,103,895	1,408,083	(332,546)			(332,546)		1,103,895		454,552	454,552	32,276	XXX	L
589400100	MERCURY GENL CORP NEW		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	4,190.000	231,739	XXX	197,287	216,665	(19,378)			(19,378)		197,287		34,452	34,452	5,258	XXX	L

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value: 11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.	16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation and Administrative Symbol/ Market Indicator (a)
59156R108	METLIFE, INC.		07/18/2019	VARIOUS	5,790.000	290,192	XXX	274,464	237,737	36,727	0		36,727		274,464		15,728	15,728	5,181	XXX	L
552953101	MGM RESORTS INTERNATIONAL COMMON S		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	670.000	19,610	XXX	17,984							17,984		1,626	1,626	174	XXX	L
595017104	MICROCHIP TECHNOLOGY INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,830.000	170,176	XXX	158,666							158,666		11,511	11,511	670	XXX	L
595112103	MICRON TECHNOLOGY, INC.		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	665.000	33,447	XXX	25,664							25,664		7,783	7,783		XXX	L
594918104	MICROSOFT CORP		08/20/2019	VARIOUS	14,070.000	1,924,857	XXX	717,125	1,429,090	(711,965)			(711,965)		717,125		1,207,731	1,207,731	13,861	XXX	L
626717102	MURPHY OIL CORP		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	2,225.000	51,309	XXX	60,871							60,871		(9,563)	(9,563)	1,596	XXX	L
637417106	NATIONAL RETAIL PPTYS INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	310.000	16,882	XXX	15,351	15,038	313			313		15,351		1,531	1,531	512	XXX	L
63938C108	NAVIENT CORPORATION		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	6,735.000	88,868	XXX	76,241	59,335	16,906			16,906		76,241		12,627	12,627	2,155	XXX	L
651229106	NEWELL BRANDS INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	5,165.000	93,564	XXX	75,032							75,032		18,532	18,532	2,376	XXX	L
65339F101	NEXTERA ENERGY, INC.		09/20/2019	VARIOUS	1,350.000	296,392	XXX	218,871	234,657	(15,786)			(15,786)		218,871		77,521	77,521	4,560	XXX	L
666807102	NORTHROP GRUMMAN CORP COM		08/20/2019	UBS Paine Webber	280.000	103,558	XXX	77,673	68,572	9,101			9,101		77,673		25,885	25,885	1,475	XXX	L
674599105	OCCIDENTAL PETE CORP DEL		08/09/2019	UBS Paine Webber	0.600	28	XXX	37							37		(9)	(9)	0	XXX	L
680223104	OLD REP INTL CORP		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	7,200.000	164,211	XXX	149,640	148,104	1,536			1,536		149,640		14,571	14,571	12,323	XXX	L
680665205	OLIN CORP		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	2,920.000	54,765	XXX	63,985							63,985		(9,219)	(9,219)	584	XXX	L
681936100	OMEGA HEALTHCARE INVS INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	160.000	6,620	XXX	5,880							5,880		740	740	106	XXX	L
682680103	ONEOK INC COMMON STOCK USD 0.01		08/21/2019	VARIOUS	10,485.000	727,269	XXX	714,611	565,666	148,946			148,946		714,611		12,658	12,658	22,541	XXX	L
68389X105	ORACLE CORPORATION		09/20/2019	VARIOUS	29,984.000	1,686,531	XXX	1,370,175	1,353,778	16,397	0		16,397		1,370,175		316,357	316,357	17,462	XXX	L
693718108	PACCAR INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,570.000	110,298	XXX	92,595	89,710	2,885			2,885		92,595		17,703	17,703	4,647	XXX	L
695263103	PACWEST BANCORP DEL		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	5,525.000	205,543	XXX	210,075							210,075		(4,532)	(4,532)	9,945	XXX	L
701094104	PARKER HANNIFIN CORP		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	555.000	97,908	XXX	94,357							94,357		3,552	3,552	488	XXX	L
70959W103	PENSKE AUTOMOTIVE GRP INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	900.000	41,793	XXX	42,572							42,572		(779)	(779)	360	XXX	L
713448108	PEPSICO INC		09/20/2019	VARIOUS	7,290.000	968,682	XXX	302,460	805,399	(502,939)			(502,939)		302,460		666,222	666,222	20,485	XXX	L
714046109	PERKINELMER INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	335.000	28,878	XXX	27,916							27,916		961	961	47	XXX	L
717081103	PFIZER, INC.		09/20/2019	VARIOUS	15,024.000	593,345	XXX	518,628	655,798	(137,170)			(137,170)		518,628		74,717	74,717	14,466	XXX	L
718546104	PHILLIPS 66		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	570.000	58,867	XXX	53,116							53,116		5,750	5,750	1,482	XXX	L
69351T106	PPL CORP		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	11,215.000	349,978	XXX	305,648	317,721	(12,073)			(12,073)		305,648		44,330	44,330	13,851	XXX	L
74251V102	PRINCIPAL FINANCIAL GROUP INC COMM		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	6,170.000	348,996	XXX	308,781	272,529	36,252			36,252		308,781		40,215	40,215	7,949	XXX	L
742718109	PROCTER & GAMBLE CO.		09/20/2019	VARIOUS	4,870.000	586,693	XXX	452,554	447,650	4,903			4,903		452,554		134,139	134,139	11,229	XXX	L
74340W103	PROLOGIS INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	2,080.000	178,896	XXX	131,395	122,138	9,257			9,257		131,395		47,501	47,501	2,205	XXX	L
744320102	PRUDENTIAL FINL INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,980.000	174,571	XXX	177,929							177,929		(3,358)	(3,358)	5,940	XXX	L
744573106	PUBLIC SVC ENTERPRISE GROUP		07/01/2019	Goldman Sachs - SOLD	1,163.000	67,634	XXX	57,664	60,534	(2,870)			(2,870)		57,664		9,970	9,970	1,329	XXX	L
747525103	QUALCOMM, INC.		09/23/2019	VARIOUS	20,028.000	1,516,716	XXX	1,065,512	1,139,793	(74,282)	0		(74,282)		1,065,512		451,204	451,204	24,835	XXX	L
759509102	RELIANCE STEEL & ALUMINUM CO COMMO		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,465.000	149,048	XXX	112,124							112,124		36,924	36,924	2,417	XXX	L
749685103	RPM INTL INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	375.000	25,170	XXX	18,293	22,043	(3,749)			(3,749)		18,293		6,876	6,876	394	XXX	L
783549108	RYDER SYS INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,220.000	64,407	XXX	64,303							64,303		104	104	1,318	XXX	L
828806109	SIMON PROPERTY GROUP		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	430.000	66,119	XXX	67,376	36,118	(3,091)			(3,091)		67,376		(1,257)	(1,257)	1,785	XXX	L
83088M102	SKYWORKS SOLUTIONS INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	390.000	31,254	XXX	27,420							27,420		3,834	3,834	392	XXX	L
842587107	SOUTHERN CO		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	15,140.000	915,470	XXX	673,314	664,949	8,365			8,365		673,314		242,157	242,157	27,858	XXX	L

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
84265V105	SOUTHERN COPPER CORP		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	900.000	31,221	XXX	34,967							34,967		(3,746)	(3,746)	360	XXX	L
84790A105	SPECTRUM BRANDS HLDGS INC NEW		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	680.000	37,488	XXX	36,565							36,565		923	923	286	XXX	L
84860W300	SPIRIT RLTY CAP INC NEW		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,530.000	72,701	XXX	55,441	53,933	1,509			1,509		55,441		17,260	17,260	2,869	XXX	L
85571B105	STARWOOD PROPERTY TRUST INC REIT U		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,090.000	26,503	XXX	23,220	16,064	1,366			1,366		23,220		3,283	3,283	1,438	XXX	L
867914103	SUNTRUST BKS INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	4,555.000	308,518	XXX	261,106			0		0		261,106		47,412	47,412	7,613	XXX	L
871503108	SYMANTEC CORP COMMON STOCK USD 0.0		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	145.000	3,503	XXX	2,867							2,867		636	636	22	XXX	L
74144T108	T ROWE PRICE GROUP, INC.		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	4,780.000	554,266	XXX	461,791	110,322	6,457			6,457		461,791		92,475	92,475	7,266	XXX	L
87612E106	TARGET CORP		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	2,920.000	311,344	XXX	198,234							198,234		113,109	113,109	5,829	XXX	L
87240R107	TFS FINL CORP		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	4,030.000	72,571	XXX	60,777	65,004	(4,227)			(4,227)		60,777		11,794	11,794	3,103	XXX	L
254687106	THE WALT DISNEY CO		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	290.000	39,487	XXX	28,900	31,799	(2,898)			(2,898)		28,900		10,587	10,587	510	XXX	L
883556102	THERMO FISHER SCIENTIFIC, INC.		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,630.000	478,850	XXX	379,547	364,778	14,769			14,769		379,547		99,303	99,303	897	XXX	L
89417E109	TRAVELERS COMPANIES INC		08/07/2019	VARIOUS	1,310.000	189,266	XXX	179,301	156,873	22,429	0		22,429		179,301		9,965	9,965	2,098	XXX	L
913017109	UNITED TECHNOLOGIES CORP		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	2,740.000	374,866	XXX	326,389	210,298	31,546			31,546		326,389		48,477	48,477	7,784	XXX	L
91324P102	UNITEDHEALTH GROUP, INC.		07/24/2019	UBS Paine Webber	970.000	243,158	XXX	51,344	241,646	(190,302)			(190,302)		51,344		191,814	191,814	1,921	XXX	L
92343V104	VERIZON COMMUNICATIONS		07/22/2019	VARIOUS	3,380.000	188,148	XXX	163,288	190,024	(26,735)	0		(26,736)		163,288		24,860	24,860	4,073	XXX	L
925652109	VICI PPTYS INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	9,610.000	214,032	XXX	174,638	180,476	(5,838)			(5,838)		174,638		39,394	39,394	8,289	XXX	L
929042109	VORNADO RLTY TR		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	2,835.000	180,275	XXX	181,731							181,731		(1,455)	(1,455)	1,871	XXX	L
929740108	WABTEC CORP		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1.000	75	XXX	64							64		11	11	0	XXX	L
931427108	WALGREENS BOOTS ALLIANCE INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,790.000	98,221	XXX	120,878							120,878		(22,658)	(22,658)	2,216	XXX	L
931142103	WALMART INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	910.000	105,587	XXX	78,180	84,767	(6,586)			(6,586)		78,180		27,406	27,406	1,920	XXX	L
947890109	WEBSTER FINL CORP CONN		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	195.000	9,483	XXX	9,316							9,316		167	167	78	XXX	L
949746101	WELLS FARGO & COMPANY		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	8,755.000	425,852	XXX	398,490	403,430	(4,940)			(4,940)		398,490		27,362	27,362	12,345	XXX	L
959802109	WESTERN UNION CO/THE COMMON STOCK		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	31,705.000	720,544	XXX	564,173	20,557	2,054			2,054		564,173		156,371	156,371	12,682	XXX	L
96145D105	WESTROCK CO		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	9,165.000	339,833	XXX	369,518	110,070	22,503			22,503		369,518		(29,685)	(29,685)	9,666	XXX	L
962166104	WEYERHAEUSER CO		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	1,790.000	49,100	XXX	45,709	20,330	4,416	0		4,416		45,709		3,390	3,390	1,241	XXX	L
963320106	WHIRLPOOL CORP		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	290.000	42,663	XXX	32,007	30,992	1,015			1,015		32,007		10,656	10,656	1,030	XXX	L
969457100	WILLIAMS COS INC DEL		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	3,605.000	89,183	XXX	102,192			0		0		102,192		(13,009)	(13,009)	1,370	XXX	L
969904101	WILLIAMS SONOMA INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	330.000	22,130	XXX	17,436							17,436		4,695	4,695	317	XXX	L
98421M106	XEROX CORP		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	2,620.000	79,642	XXX	69,182	51,771	17,411			17,411		69,182		10,460	10,460	2,250	XXX	L
98850P109	YUM CHINA HLDGS INC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	755.000	35,109	XXX	26,359							26,359		8,750	8,750	272	XXX	L
05534B760	BCE INC COM NEW CAD 0	C	09/20/2019	VARIOUS	6,150.000	297,065	XXX	255,022	243,110	11,912	0		11,912		255,022		42,044	42,044	8,527	XXX	L
G16962105	BUNGE LIMITED	C	09/17/2019	VENDOR CODE J.P. NOT IN TABLE	2,110.000	120,441	XXX	114,877							114,877		5,564	5,564	1,515	XXX	L
H2906T109	GARMIN LTD	D	09/17/2019	VENDOR CODE J.P. NOT IN TABLE	260.000	22,031	XXX	15,401	16,463	(1,062)			(1,062)		15,401		6,630	6,630	286	XXX	L
G4863A108	INTERNATIONAL GAME TECHNOLOGY	D	09/17/2019	VENDOR CODE J.P. NOT IN TABLE	4,170.000	57,661	XXX	54,095							54,095		3,566	3,566	834	XXX	L

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22
										Change in Book/Adjusted Carrying Value											
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/ Market Indicator (a)
G491BT108	INVESCO LTD	D	09/17/2019	VENDOR CODE J.P. NOT IN TABLE	3,570.000	60,523	XXX	75,210	44,528	14,030			14,030		75,210		(14,686)	(14,686)	3,284	XXX	L
G51502105	JOHNSON CONTROLS INTERNATIONAL	D	09/20/2019	VARIOUS	11,520.000	498,638	XXX	415,663	341,568	74,095	0		74,095		415,663		82,975	82,975	8,986	XXX	L
G5876H105	MARVELL TECHNOLOGY GROUP LTD COMMO	C	09/20/2019	VARIOUS	11,720.000	284,302	XXX	193,475							193,475		90,827	90,827	1,406	XXX	L
G5960L103	MEDTRONIC PLC	D	08/21/2019	VARIOUS	1,750.000	187,725	XXX	136,611	159,180	(22,569)			(22,569)		136,611		51,114	51,114	2,633	XXX	L
66987V109	NOVARTIS AG ADR USD	D	08/07/2019	Bankruptcy	8,421.000	745,696	XXX	650,925	629,108	18,064			18,064		650,925		94,771	94,771	29,414	XXX	L
G8473T100	STERIS PLC	D	09/17/2019	VENDOR CODE J.P. NOT IN TABLE	495.000	71,991	XXX	46,407	52,891	(6,483)			(6,483)		46,407		25,583	25,583	337	XXX	L
867224107	SUNCOR ENERGY, INC. NEW	D	08/13/2019	VARIOUS	17,983.000	513,467	XXX	680,119	501,586	176,973			176,973		680,119		(166,652)	(166,652)	19,683	XXX	L
00B15C4L5	CONSTELLATION SOFTWARE INC/CANADA		07/16/2019	VENDOR CODE ROYA NOT IN TABLE	98.000	92,931	XXX	82,580							82,580		10,352	10,352	1,546	XXX	L
12626K203	CRH PLC		07/16/2019	CREDIT SUISSE SECURITIES	2,828.000	95,249	XXX	89,129							89,129		6,120	6,120	1,638	XXX	L
500472303	KONINKLIJKE PHILIPS N V		08/20/2019	VARIOUS	12,350.000	567,476	XXX	490,993			0		0		490,993		76,484	76,484	14,104	XXX	L
H01301128	ALCON INC		09/10/2019	Bankruptcy	3,300.000	197,037	XXX	192,382							192,382		4,655	4,655		XXX	L
L0223L101	ARDAGH GROUP S A		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	935.000	16,090	XXX	10,733							10,733		5,357	5,357	334	XXX	L
046353108	ASTRAZENECA PLC		09/20/2019	VARIOUS	12,370.000	545,073	XXX	521,094							521,094		23,979	23,979	13,047	XXX	L
25243Q205	DIAGEO P L C		08/07/2019	VARIOUS	7,628.000	1,270,941	XXX	1,191,751							1,191,751		79,190	79,190	10,329	XXX	L
G4474Y214	JANUS HENDERSON GROUP PLC		09/17/2019	VENDOR CODE J.P. NOT IN TABLE	6,350.000	138,532	XXX	135,906							135,906		2,626	2,626	2,286	XXX	L
670100205	NOVO-NORDISK A S	C	08/07/2019	VARIOUS	1,780.000	87,137	XXX	84,321	82,005	2,316			2,316		84,321		2,817	2,817	992	XXX	L
874039100	TAIWAN SEMICONDUCTOR MFG LTD	C	08/13/2019	VARIOUS	18,353.000	763,909	XXX	672,738	677,409	(4,671)			(4,671)		672,738		91,172	91,172	18,685	XXX	L
9099999 Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					XXX	42,483,284	XXX	35,371,793	22,532,887	(1,095,021)	0		(1,095,021)		35,371,793		7,111,491	7,111,491	808,046	XXX	XXX
9799997 Subtotal - Common Stocks - Part 4					XXX	42,483,284	XXX	35,371,793	22,532,887	(1,095,021)	0		(1,095,021)		35,371,793		7,111,491	7,111,491	808,046	XXX	XXX
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999 Subtotal - Common Stocks					XXX	42,483,284	XXX	35,371,793	22,532,887	(1,095,021)	0		(1,095,021)		35,371,793		7,111,491	7,111,491	808,046	XXX	XXX
9899999 Subtotal - Preferred and Common Stocks					XXX	42,483,284	XXX	35,371,793	22,532,887	(1,095,021)	0		(1,095,021)		35,371,793		7,111,491	7,111,491	808,046	XXX	XXX
9999999 Total - Bonds, Preferred and Common Stocks					XXX	66,991,358	XXX	60,212,834	45,893,334	(1,095,021)	(31,738)		(1,126,758)		59,844,638		7,111,308	7,111,308	1,782,714	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues ....0.

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1			2	3	4	5	Book Balance at End of Each Month During Current Quarter			9
					Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6	7	8	
Depository			Code	Rate of Interest			First Month	Second Month	Third Month	*
open depositories										
JP MORGAN CHASE - GENERAL	DAYTON, OH				2,498		(24,361,217)	(21,838,037)	(13,400,936)	XXX
JP MORGAN CHASE - CUSTODY	NEW YORK, NY						123,417,763	122,449,508	91,749,612	XXX
US BANK	VAN WERT, OH				(114)		331,595	324,530	271,472	XXX
0199998 Deposits in ....1 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories			XXX	XXX	2		7,881	14,993	13,048	XXX
0199999 Totals - Open Depositories			XXX	XXX	2,386		99,396,022	100,950,994	78,633,196	XXX
0299998 Deposits in ....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories			XXX	XXX						XXX
0299999 Totals - Suspended Depositories			XXX	XXX						XXX
0399999 Total Cash On Deposit			XXX	XXX	2,386		99,396,022	100,950,994	78,633,196	XXX
0499999 Cash in Company's Office			XXX	XXX	XXX	XXX	355			XXX
0599999 Total Cash			XXX	XXX	2,386		99,396,377	100,950,994	78,633,196	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Cusip	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
Exempt Money Market Mutual Funds - as Identified by SVO								
922906300	VANGUARD FEDERAL MONEY MKT FUND		09/30/2019	1.950	X X X	4,390,757	6,895	63,221
949921290	WELLS FARGO 100% TREASURY MMF		06/01/2018	0.820	X X X			
8599999 Subtotal - Exempt Money Market Mutual Funds - as Identified by SVO						4,390,757	6,895	63,221
All Other Money Market Mutual Funds								
09248U643	BLACKROCK LIQ FD TEMPCASH-IN		06/01/2018	1.870	X X X			
316175405	FIDELITY PRIME MONEY MARKET - I		06/01/2018	1.850	X X X			
990286916	MERRILL LYNCH BANK DEPOSIT PROGRAM		10/01/2018	1.820	X X X			
8699999 Subtotal - All Other Money Market Mutual Funds								
8899999 Total - Cash Equivalents						4,390,757	6,895	63,221

INDEX TO PROPERTY & CASUALTY QUARTERLY STATEMENT

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